

JOB NUMBER: 310600 HEMPHILL CO APPRAISAL DISTRICT  
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#, RRC#  
R=RRC#, LEASE#  
O=OPERATOR, LEASE#  
A=AGENT, OPERATOR  
F=FIELD, OPERATOR  
N=AG, OP, FL, RC, L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 95800 - HODGSON MARGARET E #1,2,3,4

FULL WI DECIMAL = .865000

#WELLS: 2

RRC#, WELL#.....: 2538 - RRC DIST..: 10

FULL RI DECIMAL = .135000

DEPTH: 7900

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

OIL FIELD#.....: 30526750

OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 358,350   | 1   | 2,393 |        | 20,427                | 0                     | 45.82     | 2.97        | 2.97        | .00       | 94845          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 358,350   | 2   | 2,107 |        | 17,750                | 0                     | 46.47     | 2.97        | 2.97        | .00       | 84694          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 358,350   | 3   | 1,856 |        | 15,424                | 0                     | 47.12     | 2.97        | 2.97        | .00       | 75648          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 358,350   | 4   | 1,634 |        | 13,404                | 0                     | 47.79     | 2.97        | 2.97        | .00       | 67547          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 358,350   | 5   | 1,440 |        | 11,647                | 0                     | 48.45     | 2.96        | 2.96        | .00       | 60349          |
|     |                      |          |           | 6   | 1,269 |        | 10,122                | 0                     | 49.14     | 2.96        | 2.96        | .00       | 53940          |
|     |                      |          |           | 7   | 1,116 |        | 8,796                 | 0                     | 49.14     | 2.96        | 2.96        | .00       | 47437          |
|     |                      |          |           | 8   | 983   |        | 7,644                 | 0                     | 49.14     | 2.96        | 2.96        | .00       | 41783          |
|     |                      |          |           | 9   | 865   |        | 6,643                 | 0                     | 49.14     | 2.96        | 2.96        | .00       | 36768          |
|     |                      |          |           |     | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     |       | 13,663 | 111,857               | 0                     |           |             |             |           | 563,011        |

|     | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|     | 1   | 52478          | 0              | 147323           | 49875              | 97,448         | 89,707            | 21256             |
|     | 2   | 45601          | 0              | 130295           | 49875              | 80,420         | 62,740            | 16068             |
|     | 3   | 39625          | 0              | 115273           | 49875              | 65,398         | 43,237            | 12149             |
|     | 4   | 34436          | 0              | 101983           | 49875              | 52,108         | 29,196            | 9187              |
|     | 5   | 29821          | 0              | 90170            | 49875              | 40,295         | 19,133            | 6943              |
|     | 6   | 25916          | 0              | 79856            | 49875              | 29,981         | 12,064            | 5256              |
|     | 7   | 22521          | 0              | 69958            | 49875              | 20,083         | 6,848             | 3935              |
|     | 8   | 19572          | 0              | 61355            | 49875              | 11,480         | 3,317             | 2950              |
|     | 9   | 17009          | 0              | 53777            | 49875              | 3,902          | 956               | 2210              |
|     |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |     | 286979         | 0              | 849990           | 448875             | 401,115        | 267,198           | 79954             |

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 358,350

WI TOTAL: 278,400

RI TOTAL: 79,950

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| ---          | -----    | -----     | -----      |
| 52,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.0 D B: .001 De/Dt: 11.9 /

GAS: 60.0 D B: .001 De/Dt: 13.1 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 566,430

LAST YR RI VAL: 147,610

LAST YR 8/8 VAL: 714,040

LAST YR OIL PROD: 2,285

LAST YR GAS PROD: 21,268

REMARKS1: PREV OP APACHE

REMARKS2: FELDMAN TONKAWA

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 123100 - CABE, TROY #1, #2 (OIL)

FULL WI DECIMAL = .750000

#WELLS: 3

RRC#, WELL#.....: 2635 -

RRC DIST.: 10

FULL RI DECIMAL = .250000

DEPTH: 8036

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

OIL FIELD#.....: 30526750

OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 1,827  |        | 7,360          |                | 0                 | 45.82     | 2.77        | 2.77        | .00       | 62785          |
|     |                      |          |           | 2     | 1,772  |        | 6,925          |                | 0                 | 46.47     | 2.77        | 2.77        | .00       | 61759          |
|     |                      |          |           | 3     | 1,719  |        | 6,517          |                | 0                 | 47.12     | 2.76        | 2.76        | .00       | 60749          |
|     |                      |          |           | 4     | 1,667  |        | 6,131          |                | 0                 | 47.79     | 2.76        | 2.76        | .00       | 59749          |
|     |                      |          |           | 5     | 1,618  |        | 5,770          |                | 0                 | 48.45     | 2.76        | 2.76        | .00       | 58794          |
|     |                      |          |           | 6     | 1,570  |        | 5,429          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 57862          |
|     |                      |          |           | 7     | 1,522  |        | 5,108          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 56093          |
|     |                      |          |           | 8     | 1,475  |        | 4,806          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 54361          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 293,620   | 9     | 1,431  |        | 4,524          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 52740          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 293,620   | 10    | 1,387  |        | 4,257          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 51118          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 293,620   | 11    | 1,346  |        | 4,004          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 49607          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 293,620   | 12    | 1,305  |        | 3,768          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 48096          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 293,620   | 13    | 1,266  |        | 3,546          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 46658          |
|     |                      |          |           | 14    | 1,227  |        | 3,336          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 45221          |
|     |                      |          |           | 15    | 1,191  |        | 3,140          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 43894          |
|     |                      |          |           | 16    | 1,155  |        | 2,954          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 42568          |
|     |                      |          |           | 17    | 1,120  |        | 2,780          |                | 0                 | 49.14     | 2.76        | 2.76        | .00       | 41278          |
|     |                      |          |           | ===== | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 24,598 |        | 80,355         |                | 0                 |           |             |             |           | 893,332        |

|  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  | 1     | 15290          | 0              | 78075            | 45600              | 32,475         | 30,023            | 24163             |
|  | 2     | 14387          | 0              | 76146            | 45600              | 30,546         | 24,136            | 20316             |
|  | 3     | 13490          | 0              | 74239            | 45600              | 28,639         | 19,342            | 17076             |
|  | 4     | 12691          | 0              | 72440            | 45600              | 26,840         | 15,493            | 14363             |
|  | 5     | 11944          | 0              | 70738            | 45600              | 25,138         | 12,402            | 12091             |
|  | 6     | 11238          | 0              | 69100            | 45600              | 23,500         | 9,910             | 10182             |
|  | 7     | 10574          | 0              | 66667            | 45600              | 21,067         | 7,593             | 8469              |
|  | 8     | 9948           | 0              | 64309            | 45600              | 18,709         | 5,763             | 7042              |
|  | 9     | 9365           | 0              | 62105            | 45600              | 16,505         | 4,346             | 5863              |
|  | 10    | 8812           | 0              | 59930            | 45600              | 14,330         | 3,225             | 4877              |
|  | 11    | 8288           | 0              | 57895            | 45600              | 12,295         | 2,365             | 4062              |
|  | 12    | 7800           | 0              | 55896            | 45600              | 10,296         | 1,693             | 3381              |
|  | 13    | 7340           | 0              | 53998            | 45600              | 8,398          | 1,180             | 2816              |
|  | 14    | 6906           | 0              | 52127            | 45600              | 6,527          | 783               | 2343              |
|  | 15    | 6500           | 0              | 50394            | 45600              | 4,794          | 492               | 1953              |
|  | 16    | 6115           | 0              | 48683            | 45600              | 3,083          | 270               | 1626              |
|  | 17    | 5755           | 0              | 47033            | 45600              | 1,433          | 107               | 1355              |
|  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |       | 166443         | 0              | 1059775          | 775200             | 284,575        | 139,123           | 141978            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.1 D B: .001 De/Dt: 3.0 /

GAS: 20.8 D B: .001 De/Dt: 5.9 /

PRD: M B: De/Dt: /

8/8 VALUE: 293,620

WI TOTAL: 151,640

RI TOTAL: 141,980

PROD WELLS: 3 EQ SCH#: 31 VAL: 29,400

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,140

LAST YR RI VAL: 196,300

LAST YR 8/8 VAL: 445,440

LAST YR OIL PROD: 1,910

LAST YR GAS PROD: 7,230

REMARKS1: PREV OP APACHE

REMARKS2: TY26 LOE RENDERED

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 47100 - HUMPHREYS FULL WI DECIMAL = .780000 #WELLS: 3  
RRC#, WELL#.....: 2950 - RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11410

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

|           |              |      |               |            |            |           |         |           |           |         |
|-----------|--------------|------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 2635 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL       | WIGAS   | RIGAS     | PRD       | WI OIL  |
| ALT JOB#: | UNIT.....:   |      | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE     | PRICE   | PRICE     | PRICE     | REVENUE |
| ALT LSE#: | EOR.....:    |      | -----         | -----      | -----      | -----     | -----   | -----     | -----     | -----   |
| ALT RRC#: | GRAPH.....:  |      | =====         | =====      | =====      |           |         |           |           | =====   |
|           |              |      | 0             | 0          | 0          |           |         |           |           | 0       |
|           |              |      | WI GAS        | WI PRD     | WI GROSS   | OPERATING | WI NET  | PV WI NET | PV RI NET |         |
|           |              |      | YR REVENUE    | REVENUE    | REVENUE    | EXPENSES  | REVENUE | REVENUE   | REVENUE   |         |
|           |              |      | -----         | -----      | -----      | -----     | -----   | -----     | -----     | -----   |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 7               | DISC: 17.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 5.14 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 5.14 |             |
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: 15/40 | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 14,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |             |
|------------------------|----------|-------------|
| PROD WELLS:            | EQ SCH#: | VAL:        |
| SERV WELLS: 1          | EQ SCH#: | VAL: 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL:        |
| COMPRESSRS:            | HP:      | VAL:        |
| OTHER EQ VALUE(RCNLD): |          |             |

LAST YR WI VAL: 35,130  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 35,130

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS #1 &#2 TO 9278 TY16  
REMARKS2: PREV OP WAS 4P ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 11300 - MCQUIDDY (OIL) FULL WI DECIMAL = .820312 #WELLS: 1  
RRC#, WELL#.....: 3478 - RRC DIST...: 10 FULL RI DECIMAL = .179688 DEPTH: 7358  
OPERATOR#, AGENT#: 760234 -

OPERATOR NAME....: SCS NEWTON OIL LLC  
OIL FIELD#.....: 30526375  
OIL FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
30 CANADIAN ISD (HEMPHI 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: FELDMAN DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403593 - ABRAHAM A 1026 #1A FULL WI DECIMAL = .810932 #WELLS: 1  
RRC#, WELL#.....: 3784 - RRC DIST.: 10 FULL RI DECIMAL = .189068 DEPTH: 11039

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 00390500  
OIL FIELD NAME...: ABRAHAM (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS CENTURION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 19400 - CLEVELAND WAYNE C #1,#4,#5 FULL WI DECIMAL = .750000 #WELLS: 2  
 RRC#, WELL#.....: 3831 - RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7750

OPERATOR#, AGENT#: 101619 - 40  
 OPERATOR NAME....: MMGL TXPH, LLC  
 OIL FIELD#.....: 08058350  
 OIL FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

|                        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: ALT G\$ RRC: | 1 353         | 10,780     | 0          | 45.82 | 2.79  | 2.79  | .00   | 12131   |
| ALT JOB#: UNIT.....:   | 2 343         | 10,456     | 0          | 46.47 | 2.79  | 2.79  | .00   | 11954   |
| ALT LSE#: EOR.....:    | 3 332         | 10,141     | 0          | 47.12 | 2.78  | 2.78  | .00   | 11733   |
| ALT RRC#: GRAPH.....:  | 4 323         | 9,837      | 0          | 47.79 | 2.78  | 2.78  | .00   | 11577   |
|                        | 5 312         | 9,540      | 0          | 48.45 | 2.78  | 2.78  | .00   | 11337   |
|                        | 6 302         | 9,253      | 0          | 49.14 | 2.78  | 2.78  | .00   | 11130   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |
|-----|----------------------|----------|-----------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 184,680   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 184,680   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 184,680   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 184,680   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 184,680   |

|  |    |     |       |   |       |      |      |     |       |
|--|----|-----|-------|---|-------|------|------|-----|-------|
|  | 7  | 293 | 8,978 | 0 | 49.14 | 2.78 | 2.78 | .00 | 10799 |
|  | 8  | 285 | 8,708 | 0 | 49.14 | 2.78 | 2.78 | .00 | 10504 |
|  | 9  | 276 | 8,447 | 0 | 49.14 | 2.78 | 2.78 | .00 | 10172 |
|  | 10 | 266 | 8,193 | 0 | 49.14 | 2.78 | 2.78 | .00 | 9803  |
|  | 11 | 259 | 7,947 | 0 | 49.14 | 2.78 | 2.78 | .00 | 9545  |
|  | 12 | 252 | 7,708 | 0 | 49.14 | 2.78 | 2.78 | .00 | 9287  |
|  | 13 | 242 | 7,477 | 0 | 49.14 | 2.78 | 2.78 | .00 | 8919  |
|  | 14 | 237 | 7,254 | 0 | 49.14 | 2.78 | 2.78 | .00 | 8735  |
|  | 15 | 228 | 7,036 | 0 | 49.14 | 2.78 | 2.78 | .00 | 8403  |
|  | 16 | 221 | 6,825 | 0 | 49.14 | 2.78 | 2.78 | .00 | 8145  |
|  | 17 | 216 | 6,620 | 0 | 49.14 | 2.78 | 2.78 | .00 | 7961  |
|  | 18 | 207 | 6,421 | 0 | 49.14 | 2.78 | 2.78 | .00 | 7629  |
|  | 19 | 204 | 6,228 | 0 | 49.14 | 2.78 | 2.78 | .00 | 7518  |
|  | 20 | 193 | 6,040 | 0 | 49.14 | 2.78 | 2.78 | .00 | 7113  |
|  | 21 | 192 | 5,860 | 0 | 49.14 | 2.78 | 2.78 | .00 | 7076  |
|  | 22 | 181 | 5,683 | 0 | 49.14 | 2.78 | 2.78 | .00 | 6671  |
|  | 23 | 180 | 5,514 | 0 | 49.14 | 2.78 | 2.78 | .00 | 6634  |
|  | 24 | 170 | 5,348 | 0 | 49.14 | 2.78 | 2.78 | .00 | 6265  |
|  | 25 | 168 | 5,187 | 0 | 49.14 | 2.78 | 2.78 | .00 | 6192  |
|  | 26 | 162 | 5,033 | 0 | 49.14 | 2.78 | 2.78 | .00 | 5971  |
|  | 27 | 156 | 4,878 | 0 | 49.14 | 2.78 | 2.78 | .00 | 5749  |
|  | 28 | 155 | 4,734 | 0 | 49.14 | 2.78 | 2.78 | .00 | 5713  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
 YRS FLAT: FMVF: 8/8 RES:

|                           |                       |       |         |   |         |
|---------------------------|-----------------------|-------|---------|---|---------|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.25 | 6,708 | 206,126 | 0 | 244,666 |
|---------------------------|-----------------------|-------|---------|---|---------|

| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.25 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|---------|---------|----------|-----------|---------|-----------|-----------|
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| GRAV SCHED#/DEGREE: 15/40 | GAS PRICE ESCAL? Y    | YR      |         |          |           |         |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |         |         |          |           |         |           |           |

|  |    |       |   |       |       |        |        |       |
|--|----|-------|---|-------|-------|--------|--------|-------|
|  | 1  | 22557 | 0 | 34688 | 11875 | 22,813 | 21,091 | 10736 |
|  | 2  | 21879 | 0 | 33833 | 11875 | 21,958 | 17,350 | 9027  |
|  | 3  | 21144 | 0 | 32877 | 11875 | 21,002 | 14,184 | 7562  |
|  | 4  | 20510 | 0 | 32087 | 11875 | 20,212 | 11,667 | 6362  |
|  | 5  | 19891 | 0 | 31228 | 11875 | 19,353 | 9,548  | 5338  |
|  | 6  | 19293 | 0 | 30423 | 11875 | 18,548 | 7,822  | 4483  |
|  | 7  | 18719 | 0 | 29518 | 11875 | 17,643 | 6,359  | 3750  |
|  | 8  | 18156 | 0 | 28660 | 11875 | 16,785 | 5,170  | 3138  |
|  | 9  | 17612 | 0 | 27784 | 11875 | 15,909 | 4,189  | 2623  |
|  | 10 | 17082 | 0 | 26885 | 11875 | 15,010 | 3,378  | 2188  |
|  | 11 | 16569 | 0 | 26114 | 11875 | 14,239 | 2,739  | 1832  |
|  | 12 | 16071 | 0 | 25358 | 11875 | 13,483 | 2,216  | 1534  |
|  | 13 | 15590 | 0 | 24509 | 11875 | 12,634 | 1,775  | 1278  |
|  | 14 | 15125 | 0 | 23860 | 11875 | 11,985 | 1,439  | 1073  |
|  | 15 | 14670 | 0 | 23073 | 11875 | 11,198 | 1,150  | 894   |
|  | 16 | 14230 | 0 | 22375 | 11875 | 10,500 | 921    | 747   |
|  | 17 | 13803 | 0 | 21764 | 11875 | 9,889  | 741    | 626   |
|  | 18 | 13388 | 0 | 21017 | 11875 | 9,142  | 586    | 521   |
|  | 19 | 12985 | 0 | 20503 | 11875 | 8,628  | 472    | 439   |
|  | 20 | 12593 | 0 | 19706 | 11875 | 7,831  | 366    | 363   |
|  | 21 | 12218 | 0 | 19294 | 11875 | 7,419  | 297    | 307   |
|  | 22 | 11849 | 0 | 18520 | 11875 | 6,645  | 227    | 253   |
|  | 23 | 11497 | 0 | 18131 | 11875 | 6,256  | 183    | 214   |
|  | 24 | 11151 | 0 | 17416 | 11875 | 5,541  | 139    | 178   |
|  | 25 | 10815 | 0 | 17007 | 11875 | 5,132  | 110    | 149   |
|  | 26 | 10494 | 0 | 16465 | 11875 | 4,590  | 83     | 124   |
|  | 27 | 10171 | 0 | 15920 | 11875 | 4,045  | 63     | 104   |
|  | 28 | 9870  | 0 | 15583 | 11875 | 3,708  | 49     | 88    |

|  |    |       |   |       |       |       |     |     |
|--|----|-------|---|-------|-------|-------|-----|-----|
|  | 17 | 13803 | 0 | 21764 | 11875 | 9,889 | 741 | 626 |
|  | 18 | 13388 | 0 | 21017 | 11875 | 9,142 | 586 | 521 |
|  | 19 | 12985 | 0 | 20503 | 11875 | 8,628 | 472 | 439 |
|  | 20 | 12593 | 0 | 19706 | 11875 | 7,831 | 366 | 363 |
|  | 21 | 12218 | 0 | 19294 | 11875 | 7,419 | 297 | 307 |
|  | 22 | 11849 | 0 | 18520 | 11875 | 6,645 | 227 | 253 |
|  | 23 | 11497 | 0 | 18131 | 11875 | 6,256 | 183 | 214 |
|  | 24 | 11151 | 0 | 17416 | 11875 | 5,541 | 139 | 178 |
|  | 25 | 10815 | 0 | 17007 | 11875 | 5,132 | 110 | 149 |
|  | 26 | 10494 | 0 | 16465 | 11875 | 4,590 | 83  | 124 |
|  | 27 | 10171 | 0 | 15920 | 11875 | 4,045 | 63  | 104 |
|  | 28 | 9870  | 0 | 15583 | 11875 | 3,708 | 49  | 88  |

|  |    |       |   |       |       |       |     |     |
|--|----|-------|---|-------|-------|-------|-----|-----|
|  | 17 | 13803 | 0 | 21764 | 11875 | 9,889 | 741 | 626 |
|  | 18 | 13388 | 0 | 21017 | 11875 | 9,142 | 586 | 521 |
|  | 19 | 12985 | 0 | 20503 | 11875 | 8,628 | 472 | 439 |
|  | 20 | 12593 | 0 | 19706 | 11875 | 7,831 | 366 | 363 |
|  | 21 | 12218 | 0 | 19294 | 11875 | 7,419 | 297 | 307 |
|  | 22 | 11849 | 0 | 18520 | 11875 | 6,645 | 227 | 253 |
|  | 23 | 11497 | 0 | 18131 | 11875 | 6,256 | 183 | 214 |
|  | 24 | 11151 | 0 | 17416 | 11875 | 5,541 | 139 | 178 |
|  | 25 | 10815 | 0 | 17007 | 11875 | 5,132 | 110 | 149 |
|  | 26 | 10494 | 0 | 16465 | 11875 | 4,590 | 83  | 124 |
|  | 27 | 10171 | 0 | 15920 | 11875 | 4,045 | 63  | 104 |
|  | 28 | 9870  | 0 | 15583 | 11875 | 3,708 | 49  | 88  |

|  |    |       |   |       |       |       |     |     |
|--|----|-------|---|-------|-------|-------|-----|-----|
|  | 17 | 13803 | 0 | 21764 | 11875 | 9,889 | 741 | 626 |
|  | 18 | 13388 | 0 | 21017 | 11875 | 9,142 | 586 | 521 |
|  | 19 | 12985 | 0 | 20503 | 11875 | 8,628 | 472 | 439 |
|  | 20 | 12593 | 0 | 19706 | 11875 | 7,831 | 366 | 363 |
|  | 21 | 12218 | 0 | 19294 | 11875 | 7,419 | 297 | 307 |
|  | 22 | 11849 | 0 | 18520 | 11875 | 6,645 | 227 | 253 |
|  | 23 | 11497 | 0 | 18131 | 11875 | 6,256 | 183 | 214 |
|  | 24 | 11151 | 0 | 17416 | 11875 | 5,541 | 139 | 178 |
|  | 25 | 10815 | 0 | 17007 | 11875 | 5,132 | 110 | 149 |
|  | 26 | 10494 | 0 | 16465 | 11875 | 4,590 | 83  | 124 |
|  | 27 | 10171 | 0 | 15920 | 11875 | 4,045 | 63  | 104 |
|  | 28 | 9870  | 0 | 15583 | 11875 | 3,708 | 49  | 88  |

|  |    |       |   |       |       |       |     |     |
|--|----|-------|---|-------|-------|-------|-----|-----|
|  | 17 | 13803 | 0 | 21764 | 11875 | 9,889 | 741 | 626 |
|  | 18 | 13388 | 0 | 21017 | 11875 | 9,142 | 586 | 521 |
|  | 19 | 12985 | 0 | 20503 | 11875 | 8,628 | 472 | 439 |
|  | 20 | 12593 | 0 | 19706 | 11875 | 7,831 | 366 | 363 |
|  | 21 | 12218 | 0 | 19294 | 11875 | 7,419 | 297 | 307 |
|  | 22 | 11849 | 0 | 18520 | 11875 | 6,645 | 227 | 253 |
|  | 23 | 11497 | 0 | 18131 | 11875 | 6,256 | 183 | 214 |
|  | 24 | 11151 | 0 | 17416 | 11875 | 5,541 | 139 | 178 |
|  | 25 | 10815 | 0 | 17007 | 11875 | 5,132 | 110 | 149 |
|  | 26 | 10494 | 0 | 16465 | 11875 | 4,590 | 83  | 124 |
|  | 27 | 10171 | 0 | 15920 | 11875 | 4,045 | 63  | 104 |
|  | 28 | 9870  | 0 | 15583 | 11875 | 3,708 | 49  | 88  |

|                          |        |   |        |        |         |         |       |
|--------------------------|--------|---|--------|--------|---------|---------|-------|
| LAST YR OIL PROD: 349    | 429932 | 0 | 674598 | 332500 | 342,098 | 114,314 | 65931 |
| LAST YR GAS PROD: 10,810 |        |   |        |        |         |         |       |

|                           |                  |                  |                    |                    |
|---------------------------|------------------|------------------|--------------------|--------------------|
| REMARKS1:                 | \$/BBLRESV: 8.24 | EQUIP VAL: 4,431 | WI OIL VAL: 41,460 | RI OIL VAL: 23,912 |
| REMARKS2: BIG TIM CR DOUG | \$/BBLPROD: 0    |                  | GAS VAL: 72,854    | GAS VAL: 42,019    |
| MC1:                      | WI PAYOUT: 5.7   |                  | PRD VAL: 0         | PRD VAL: 0         |
| MC2:                      | RI PAYOUT: 6.1   |                  |                    |                    |

|                    |                   |                  |
|--------------------|-------------------|------------------|
| 8/8 VALUE: 184,680 | WI TOTAL: 118,750 | RI TOTAL: 65,930 |
|--------------------|-------------------|------------------|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 111100 - HOBART C FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 3866 - RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11750  
OPERATOR#, AGENT#: 056384 -

OPERATOR NAME....: BATTON OIL & GAS, LL  
OIL FIELD#.....: 40311400  
OIL FIELD NAME...: HEMPHILL (GRANITE WASH. SO)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 17,570  
01 HEMPHILL COUNTY 1.000000 17,570 \$/BBLRESV: .00 EQUIP VAL: 17,566  
30 CANADIAN ISD (HEMPHI 1.000000 17,570 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 17,570 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 17,570 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,200 .1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 18  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEM GR WA SO  
MC1:  
MC2:

|                                                          |                      |          |           |                           |         |                    |          |                                 |         |           |           |       |         |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|--------------------|----------|---------------------------------|---------|-----------|-----------|-------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |                    |          | LAST UPDATE: 6/05/2026 MNRLTSIF |         |           |           |       |         |
| LEASE#, NAME.....: 58010 - MORRIS ODIS #1                |                      |          |           | FULL WI DECIMAL = .750000 |         |                    |          | #WELLS: 1                       |         |           |           |       |         |
| RRC#, WELL#.....: 3936 - RRC DIST...: 10                 |                      |          |           | FULL RI DECIMAL = .250000 |         |                    |          | DEPTH: 13085                    |         |           |           |       |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |         |                    |          |                                 |         |           |           |       |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           |                           |         |                    |          |                                 |         |           |           |       |         |
| OIL FIELD#.....: 01928500                                |                      |          |           |                           |         |                    |          |                                 |         |           |           |       |         |
| OIL FIELD NAME...: ALPAR (TONKAWA)                       |                      |          |           |                           |         |                    |          |                                 |         |           |           |       |         |
|                                                          |                      |          |           | 1                         | 677     | 13,939             | 0        | 45.82                           | 2.77    | 2.77      | .00       | 23265 |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         | 656     | 13,102             | 0        | 46.47                           | 2.77    | 2.77      | .00       | 22863 |         |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         | 637     | 12,316             | 0        | 47.12                           | 2.77    | 2.77      | .00       | 22512 |         |
| ALT LSE#: EOR.....:                                      |                      |          |           | 4                         | 618     | 11,575             | 0        | 47.79                           | 2.77    | 2.77      | .00       | 22151 |         |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         | 598     | 10,881             | 0        | 48.45                           | 2.77    | 2.77      | .00       | 21730 |         |
|                                                          |                      |          |           | 6                         | 581     | 10,228             | 0        | 49.14                           | 2.77    | 2.77      | .00       | 21413 |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         | 562     | 9,616              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 20713 |         |
| ---                                                      | -----                | -----    | -----     | 8                         | 546     | 9,039              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 20123 |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 284,770   | 9                         | 530     | 8,495              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 19533 |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 284,770   | 10                        | 513     | 7,986              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 18907 |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 284,770   | 11                        | 498     | 7,506              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 18354 |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 284,770   | 12                        | 483     | 7,054              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 17801 |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 284,770   | 13                        | 468     | 6,634              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 17248 |         |
|                                                          |                      |          |           | 14                        | 453     | 6,234              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 16695 |         |
|                                                          |                      |          |           | 15                        | 440     | 5,862              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 16216 |         |
|                                                          |                      |          |           | 16                        | 427     | 5,508              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 15737 |         |
|                                                          |                      |          |           | 17                        | 414     | 5,179              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 15258 |         |
|                                                          |                      |          |           | 18                        | 401     | 4,867              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 14779 |         |
|                                                          |                      |          |           | 19                        | 389     | 4,573              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 14337 |         |
|                                                          |                      |          |           | 20                        | 377     | 4,301              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 13894 |         |
|                                                          |                      |          |           | 21                        | 366     | 4,043              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 13489 |         |
|                                                          |                      |          |           | 22                        | 354     | 3,800              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 13047 |         |
|                                                          |                      |          |           | 23                        | 344     | 3,571              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 12678 |         |
| *** PARAMETERS ***                                       |                      |          |           | 24                        | 334     | 3,357              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 12310 |         |
|                                                          |                      |          |           | 25                        | 324     | 3,157              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 11941 |         |
| MO SHIFT: 6 DISC: 16.0 YRS MAX: 28                       |                      |          |           | 26                        | 312     | 2,967              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 11499 |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        | 303     | 2,789              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 11167 |         |
|                                                          |                      |          |           | 28                        | 294     | 2,621              | 0        | 49.14                           | 2.77    | 2.77      | .00       | 10835 |         |
|                                                          |                      |          |           | =====                     |         |                    |          |                                 |         |           |           | ===== |         |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.23          |                      |          |           | 12,899                    |         | 191,200            | 0        |                                 |         |           |           |       | 470,495 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23            |                      |          |           |                           |         |                    |          |                                 |         |           |           |       |         |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |                    |          |                                 |         |           |           |       |         |
| GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y             |                      |          |           | YR                        | WI GAS  | WI PRD             | WI GROSS | OPERATING                       | WI NET  | PV WI NET | PV RI NET |       |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | REVENUE | REVENUE            | REVENUE  | EXPENSES                        | REVENUE | REVENUE   | REVENUE   |       |         |
|                                                          |                      |          |           | 1                         | 28958   | 0                  | 52223    | 14250                           | 37,973  | 35,257    |           | 16233 |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 27219   | 0                  | 50082    | 14250                           | 35,832  | 28,680    |           | 13537 |         |
| -----                                                    |                      |          |           | 3                         | 25586   | 0                  | 48098    | 14250                           | 33,848  | 23,356    |           | 11305 |         |
| 15,000                                                   |                      |          |           | 4                         | 24047   | 0                  | 46198    | 14250                           | 31,948  | 19,004    |           | 9442  |         |
| -----                                                    |                      |          |           | 5                         | 22605   | 0                  | 44335    | 14250                           | 30,085  | 15,427    |           | 7879  |         |
|                                                          |                      |          |           | 6                         | 21249   | 0                  | 42662    | 14250                           | 28,412  | 12,560    |           | 6593  |         |
|                                                          |                      |          |           | 7                         | 19977   | 0                  | 40690    | 14250                           | 26,440  | 10,076    |           | 5468  |         |
|                                                          |                      |          |           | 8                         | 18779   | 0                  | 38902    | 14250                           | 24,652  | 8,099     |           | 4547  |         |
|                                                          |                      |          |           | 9                         | 17648   | 0                  | 37181    | 14250                           | 22,931  | 6,494     |           | 3778  |         |
|                                                          |                      |          |           | 10                        | 16591   | 0                  | 35498    | 14250                           | 21,248  | 5,188     |           | 3137  |         |
|                                                          |                      |          |           | 11                        | 15594   | 0                  | 33948    | 14250                           | 19,698  | 4,145     |           | 2608  |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 14655   | 0                  | 32456    | 14250                           | 18,206  | 3,303     |           | 2168  |         |
| OIL: 1.9 D B: .001 De/Dt: 3.0 /                          |                      |          |           | 13                        | 13782   | 0                  | 31030    | 14250                           | 16,780  | 2,625     |           | 1803  |         |
| GAS: 39.4 D B: .001 De/Dt: 6.0 /                         |                      |          |           | 14                        | 12951   | 0                  | 29646    | 14250                           | 15,396  | 2,076     |           | 1497  |         |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 12178   | 0                  | 28394    | 14250                           | 14,144  | 1,644     |           | 1247  |         |
|                                                          |                      |          |           | 16                        | 11443   | 0                  | 27180    | 14250                           | 12,930  | 1,296     |           | 1038  |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000                    |                      |          |           | 17                        | 10759   | 0                  | 26017    | 14250                           | 11,767  | 1,017     |           | 864   |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 10111   | 0                  | 24890    | 14250                           | 10,640  | 792       |           | 719   |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 9500    | 0                  | 23837    | 14250                           | 9,587   | 616       |           | 599   |         |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 8935    | 0                  | 22829    | 14250                           | 8,579   | 475       |           | 498   |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 8399    | 0                  | 21888    | 14250                           | 7,638   | 365       |           | 416   |         |
|                                                          |                      |          |           | 22                        | 7895    | 0                  | 20942    | 14250                           | 6,692   | 275       |           | 345   |         |
|                                                          |                      |          |           | 23                        | 7419    | 0                  | 20097    | 14250                           | 5,847   | 208       |           | 289   |         |
| LAST YR WI VAL: 255,640                                  |                      |          |           | 24                        | 6974    | 0                  | 19284    | 14250                           | 5,034   | 154       |           | 241   |         |
| LAST YR RI VAL: 114,010                                  |                      |          |           | 25                        | 6559    | 0                  | 18500    | 14250                           | 4,250   | 112       |           | 201   |         |
| LAST YR 8/8 VAL: 369,650                                 |                      |          |           | 26                        | 6164    | 0                  | 17663    | 14250                           | 3,413   | 77        |           | 167   |         |
|                                                          |                      |          |           | 27                        | 5794    | 0                  | 16961    | 14250                           | 2,711   | 53        |           | 140   |         |
|                                                          |                      |          |           | 28                        | 5445    | 0                  | 16280    | 14250                           | 2,030   | 35        |           | 116   |         |
| LAST YR OIL PROD: 678                                    |                      |          |           | =====                     |         |                    |          |                                 |         |           |           | ===== |         |
| LAST YR GAS PROD: 13,222                                 |                      |          |           | 397216                    |         | 0                  | 867711   | 399000                          | 468,711 | 183,409   |           | 96875 |         |
|                                                          |                      |          |           |                           |         |                    |          |                                 |         |           |           |       |         |
| REMARKS1: TY26 LOE RENDERED                              |                      |          |           | \$/BBLRESV: 10.28         |         | EQUIP VAL: 4,481   |          |                                 |         |           |           |       |         |
| REMARKS2: ALPAR TONKAWA                                  |                      |          |           | \$/BBLPROD: 0             |         | WI OIL VAL: 99,449 |          | RI OIL VAL: 52,528              |         |           |           |       |         |
| MC1:                                                     |                      |          |           | WI PAYOUT: 5.6            |         | GAS VAL: 83,960    |          | GAS VAL: 44,347                 |         |           |           |       |         |
| MC2:                                                     |                      |          |           | RI PAYOUT: 6.2            |         | PRD VAL: 0         |          | PRD VAL: 0                      |         |           |           |       |         |
|                                                          |                      |          |           | =====                     |         |                    |          |                                 |         |           |           | ===== |         |
|                                                          |                      |          |           | 8/8 VALUE: 284,770        |         | WI TOTAL: 187,890  |          | RI TOTAL: 96,880                |         |           |           |       |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 50600 - CROW #1 FULL WI DECIMAL = .793584 #WELLS: 1  
RRC#, WELL#.....: 4119 - RRC DIST...: 10 FULL RI DECIMAL = .206416 DEPTH: 10750

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 69433500  
OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
30 CANADIAN ISD (HEMPHI 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP ENDEAVOR ENERGY  
REMARKS2: PARS SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 26800 - JONES WALTER S JR B #1-18 FULL WI DECIMAL = .837656 #WELLS: 2  
RRC#, WELL#.....: 4124 - RRC DIST.: 10 FULL RI DECIMAL = .162344 DEPTH: 7900

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30530500  
OIL FIELD NAME...: FELDMAN, SOUTH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 .1  
-----  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 12.0 D B: .010 De/Dt: 27.7 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 2 EQ SCH#: VAL: 16,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,810  
LAST YR RI VAL: 40,570  
LAST YR 8/8 VAL: 135,380

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 5,398

REMARKS1: PREV OP APACHE  
REMARKS2: FELD SO TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6480 - VOLLMERT JC (OIL & GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 4129 - RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 7380

OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
OIL FIELD#.....: 60462380  
OIL FIELD NAME...: MENDOTA, NW. (DOUGLAS, LO.)

|           |              |      |               |            |            |       |       |       |       |         |
|-----------|--------------|------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 2635 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |      | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....:    |      | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |      | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |      | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |         |       |             |       |             |       |             |  |   |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | .500000 | 3,910 |             |       |             |       |             |  |   |
| 01 | HEMPHILL COUNTY      | .500000 | 3,910 | \$/BBLRESV: | .00   | EQUIP VAL:  | 7,807 |             |  |   |
| 30 | CANADIAN ISD (HEMPHI | .500000 | 3,910 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | .500000 | 3,910 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | .500000 | 3,910 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0 |
|    |                      |         |       |             |       | =====       |       | =====       |  |   |
|    |                      |         |       | 8/8 VALUE:  | 7,810 | WI TOTAL:   | 7,810 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 7               | DISC: 17.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.22 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.22 |             |
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: 15/40 | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 20,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |            |
|------------------------|----------|------------|
| PROD WELLS:            | EQ SCH#: | VAL:       |
| SERV WELLS: 1          | EQ SCH#: | VAL: 8,000 |
| INJ WELLS:             | EQ SCH#: | VAL:       |
| COMPRESSRS:            | HP:      | VAL:       |
| OTHER EQ VALUE(RCNLD): |          |            |

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: 50% HEMPHILL-ROBERTS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 50650 - CROW A FULL WI DECIMAL = .765234 #WELLS: 1  
RRC#, WELL#.....: 4280 - RRC DIST...: 10 FULL RI DECIMAL = .234766 DEPTH: 6530  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 69433500  
OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 812                   | 0                     | 0                     | 45.82     | 3.12        | 3.12        | .00       | 28471          |
|     |                      |          |           | 2     | 772                   | 0                     | 0                     | 46.47     | 3.12        | 3.12        | .00       | 27453          |
|     |                      |          |           | 3     | 733                   | 0                     | 0                     | 47.12     | 3.12        | 3.12        | .00       | 26430          |
|     |                      |          |           | 4     | 696                   | 0                     | 0                     | 47.79     | 3.12        | 3.12        | .00       | 25453          |
|     |                      |          |           | 5     | 660                   | 0                     | 0                     | 48.45     | 3.12        | 3.12        | .00       | 24470          |
|     |                      |          |           | 6     | 628                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 23615          |
|     |                      |          |           | 7     | 596                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 22412          |
|     |                      |          |           | 8     | 565                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 21246          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 106,760   | 9     | 537                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 20193          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 106,760   | 10    | 511                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 19215          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 106,760   | 11    | 484                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 18200          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 106,760   | 12    | 460                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 17298          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 106,760   | 13    | 437                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 16433          |
|     |                      |          |           | 14    | 414                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 15568          |
|     |                      |          |           | 15    | 393                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 14778          |
|     |                      |          |           | 16    | 374                   | 0                     | 0                     | 49.14     | 3.12        | 3.12        | .00       | 14064          |
|     |                      |          |           | ===== | =====                 | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 9,072                 | 0                     | 0                     |           |             |             |           | 335,299        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 0              | 0              | 28471            | 13775              | 14,696         | 13,586            | 8110              |
|                                                 | 2     | 0              | 0              | 27453            | 13775              | 13,678         | 10,808            | 6741              |
|                                                 | 3     | 0              | 0              | 26430            | 13775              | 12,655         | 8,547             | 5595              |
|                                                 | 4     | 0              | 0              | 25453            | 13775              | 11,678         | 6,741             | 4645              |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              | 5     | 0              | 0              | 24470            | 13775              | 10,695         | 5,276             | 3850              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 0              | 0              | 23615            | 13775              | 9,840          | 4,149             | 3203              |
|                                                 | 7     | 0              | 0              | 22412            | 13775              | 8,637          | 3,113             | 2620              |
|                                                 | 8     | 0              | 0              | 21246            | 13775              | 7,471          | 2,301             | 2141              |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.64 | 9     | 0              | 0              | 20193            | 13775              | 6,418          | 1,690             | 1754              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64   | 10    | 0              | 0              | 19215            | 13775              | 5,440          | 1,224             | 1439              |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    | 11    | 0              | 0              | 18200            | 13775              | 4,425          | 851               | 1175              |
| GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y    | 12    | 0              | 0              | 17298            | 13775              | 3,523          | 579               | 963               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 13    | 0              | 0              | 16433            | 13775              | 2,658          | 373               | 788               |
|                                                 | 14    | 0              | 0              | 15568            | 13775              | 1,793          | 215               | 644               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 15    | 0              | 0              | 14778            | 13775              | 1,003          | 103               | 527               |
| -----                                           | 16    | 0              | 0              | 14064            | 13775              | 289            | 25                | 432               |
| 14,500                                          | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 0              | 0              | 335299           | 220400             | 114,899        | 59,581            | 44627             |

\$/BBLRESV: 8.58 EQUIP VAL: 2,548  
\$/BBLPROD: 0 WI OIL VAL: 59,581 RI OIL VAL: 44,627  
WI PAYOUT: 4.9 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: .001 De/Dt: 5.0 /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,450  
LAST YR RI VAL: 80,550  
LAST YR 8/8 VAL: 232,000

LAST YR OIL PROD: 817  
LAST YR GAS PROD:

REMARKS1: PREV OP ENDEAVOR ENERGY  
REMARKS2: PARS SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 53060 - FORGEY #1-94 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 4357 - RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11870  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 01928500  
OIL FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: ALPAR TONKAWA  
MC1:  
MC2:

|                                                          |                      |                       |                  |                           |                      |         |                     |                                 |                     |           |           |           |
|----------------------------------------------------------|----------------------|-----------------------|------------------|---------------------------|----------------------|---------|---------------------|---------------------------------|---------------------|-----------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |                  | RRC CO#: 211 HEMPHILL     |                      |         |                     | LAST UPDATE: 5/06/2026 MNRLTSIF |                     |           |           |           |
| LEASE#, NAME.....: 9720 - GEORGE B #5-28                 |                      |                       |                  | FULL WI DECIMAL = .837705 |                      |         |                     | #WELLS: 2                       |                     |           |           |           |
| RRC#, WELL#.....: 4371 - RRC DIST...: 10                 |                      |                       |                  | FULL RI DECIMAL = .162295 |                      |         |                     | DEPTH: 8000                     |                     |           |           |           |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |                       |                  |                           |                      |         |                     |                                 |                     |           |           |           |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |                       |                  |                           |                      |         |                     |                                 |                     |           |           |           |
| OIL FIELD#.....: 40311105                                |                      |                       |                  |                           |                      |         |                     |                                 |                     |           |           |           |
| OIL FIELD NAME...: HEMPHILL (DOUGLAS-OIL)                |                      |                       |                  |                           |                      |         |                     |                                 |                     |           |           |           |
|                                                          |                      |                       |                  | 1                         | 3,052                | 35,481  | 0                   | 45.82                           | 2.93                | 2.93      | .00       | 117147    |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |                  | 2                         | 2,898                | 33,529  | 0                   | 46.47                           | 2.93                | 2.93      | .00       | 112814    |
| ALT JOB#: UNIT.....:                                     |                      |                       |                  | 3                         | 2,754                | 31,684  | 0                   | 47.12                           | 2.93                | 2.93      | .00       | 108708    |
| ALT LSE#: EOR.....:                                      |                      |                       |                  | 4                         | 2,624                | 29,941  | 0                   | 47.79                           | 2.93                | 2.93      | .00       | 105049    |
| ALT RRC#: GRAPH.....:                                    |                      |                       |                  | 5                         | 2,500                | 28,295  | 0                   | 48.45                           | 2.92                | 2.92      | .00       | 101467    |
|                                                          |                      |                       |                  | 6                         | 2,385                | 26,739  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 98178     |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE        | 7                         | 2,279                | 25,268  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 93815     |
| ---                                                      | -----                | -----                 | -----            | 8                         | 2,180                | 23,879  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 89739     |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 1,088,990        | 9                         | 2,085                | 22,568  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 85829     |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 1,088,990        | 10                        | 1,998                | 21,325  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 82247     |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 1,088,990        | 11                        | 1,916                | 20,151  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 78872     |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 1,088,990        | 12                        | 1,838                | 19,045  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 75661     |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 1,088,990        | 13                        | 1,765                | 17,997  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 72656     |
|                                                          |                      |                       |                  | 14                        | 1,698                | 17,008  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 69898     |
|                                                          |                      |                       |                  | 15                        | 1,634                | 16,072  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 67263     |
|                                                          |                      |                       |                  | 16                        | 1,572                | 15,192  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 64711     |
|                                                          |                      |                       |                  | 17                        | 1,514                | 14,354  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 62324     |
|                                                          |                      |                       |                  | 18                        | 1,461                | 13,565  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 60142     |
|                                                          |                      |                       |                  | 19                        | 1,409                | 12,822  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 58001     |
|                                                          |                      |                       |                  | 20                        | 1,359                | 12,115  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 55943     |
|                                                          |                      |                       |                  | 21                        | 1,314                | 11,449  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 54091     |
|                                                          |                      |                       |                  | 22                        | 1,269                | 10,819  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 52238     |
|                                                          |                      |                       |                  | 23                        | 1,228                | 10,224  | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 50550     |
|                                                          |                      |                       |                  | 24                        | 1,188                | 9,663   | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 48904     |
| *** PARAMETERS ***                                       |                      |                       |                  | 25                        | 1,149                | 9,132   | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 47298     |
|                                                          |                      |                       |                  | 26                        | 1,113                | 8,630   | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 45816     |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |                  | 27                        | 1,080                | 8,155   | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 44458     |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |                  | 28                        | 1,046                | 7,710   | 0                   | 49.14                           | 2.92                | 2.92      | .00       | 43058     |
|                                                          |                      |                       |                  | =====                     | =====                | =====   |                     |                                 |                     |           |           | =====     |
| OIL WELLHEAD PRICE: 63.49                                |                      | GAS WI GR PRICE: 3.42 |                  |                           | 50,308               | 512,812 | 0                   |                                 |                     |           |           | 2,046,877 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.42 |                  |                           |                      |         |                     |                                 |                     |           |           |           |
| TYPE..(USNPQLHCT)..: U                                   |                      | GAS %TAX ALLOW.: 12.5 |                  |                           |                      |         |                     |                                 |                     |           |           |           |
| GRAV SCHED#/DEGREE: 15/40                                |                      | GAS PRICE ESCAL? Y    |                  | YR                        | WI GAS               | WI PRD  | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET |           |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |                  | ---                       | REVENUE              | REVENUE | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE   |           |
|                                                          |                      |                       |                  | 1                         | 87087                | 0       | 204234              | 41800                           | 162,434             | 151,470   | 37059     |           |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D             | PROD BBL/D       | 2                         | 82296                | 0       | 195110              | 41800                           | 153,310             | 124,315   | 31055     |           |
| -----                                                    |                      |                       |                  | 3                         | 77768                | 0       | 186476              | 41800                           | 144,676             | 102,013   | 26036     |           |
| 44,000                                                   |                      |                       |                  | 4                         | 73489                | 0       | 178538              | 41800                           | 136,738             | 83,840    | 21867     |           |
| -----                                                    |                      |                       |                  | 5                         | 69212                | 0       | 170679              | 41800                           | 128,879             | 68,713    | 18337     |           |
|                                                          |                      |                       |                  | 6                         | 65406                | 0       | 163584              | 41800                           | 121,784             | 56,462    | 15416     |           |
|                                                          |                      |                       |                  | 7                         | 61808                | 0       | 155623              | 41800                           | 113,823             | 45,888    | 12865     |           |
|                                                          |                      |                       |                  | 8                         | 58410                | 0       | 148149              | 41800                           | 106,349             | 37,282    | 10742     |           |
|                                                          |                      |                       |                  | 9                         | 55204                | 0       | 141033              | 41800                           | 99,233              | 30,250    | 8970      |           |
|                                                          |                      |                       |                  | 10                        | 52163                | 0       | 134410              | 41800                           | 92,610              | 24,549    | 7500      |           |
|                                                          |                      |                       |                  | 11                        | 49291                | 0       | 128163              | 41800                           | 86,363              | 19,907    | 6273      |           |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |                  | 12                        | 46586                | 0       | 122247              | 41800                           | 80,447              | 16,125    | 5248      |           |
| OIL:                                                     | 8.6 D                | B: .505               | De/Dt: 5.1 / 3.0 | 13                        | 44022                | 0       | 116678              | 41800                           | 74,878              | 13,050    | 4394      |           |
| GAS:                                                     | 100.0 D              | B: .001               | De/Dt: 5.5 /     | 14                        | 41603                | 0       | 111501              | 41800                           | 69,701              | 10,564    | 3683      |           |
| PRD:                                                     | M                    | B:                    | De/Dt: /         | 15                        | 39314                | 0       | 106577              | 41800                           | 64,777              | 8,537     | 3088      |           |
|                                                          |                      |                       |                  | 16                        | 37161                | 0       | 101872              | 41800                           | 60,072              | 6,884     | 2590      |           |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 9,800       | 17                        | 35111                | 0       | 97435               | 41800                           | 55,635              | 5,544     | 2173      |           |
| SERV WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 8,000       | 18                        | 33181                | 0       | 93323               | 41800                           | 51,523              | 4,465     | 1825      |           |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:             | 19                        | 31364                | 0       | 89365               | 41800                           | 47,565              | 3,584     | 1533      |           |
| COMPRESSRS:                                              | 1 HP:                | 100                   | VAL: 127,900     | 20                        | 29634                | 0       | 85577               | 41800                           | 43,777              | 2,868     | 1288      |           |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |                  | 21                        | 28005                | 0       | 82096               | 41800                           | 40,296              | 2,297     | 1084      |           |
|                                                          |                      |                       |                  | 22                        | 26464                | 0       | 78702               | 41800                           | 36,902              | 1,828     | 911       |           |
|                                                          |                      |                       |                  | 23                        | 25009                | 0       | 75559               | 41800                           | 33,759              | 1,454     | 768       |           |
| LAST YR WI VAL:                                          | 857,670              |                       |                  | 24                        | 23637                | 0       | 72541               | 41800                           | 30,741              | 1,152     | 647       |           |
| LAST YR RI VAL:                                          | 235,500              |                       |                  | 25                        | 22338                | 0       | 69636               | 41800                           | 27,836              | 907       | 545       |           |
| LAST YR 8/8 VAL:                                         | 1,093,170            |                       |                  | 26                        | 21110                | 0       | 66926               | 41800                           | 25,126              | 712       | 459       |           |
|                                                          |                      |                       |                  | 27                        | 19948                | 0       | 64406               | 41800                           | 22,606              | 557       | 387       |           |
|                                                          |                      |                       |                  | 28                        | 18859                | 0       | 61917               | 41800                           | 20,117              | 431       | 326       |           |
| LAST YR OIL PROD: 2,867                                  |                      |                       |                  | =====                     | =====                | =====   | =====               | =====                           | =====               | =====     | =====     | =====     |
| LAST YR GAS PROD: 35,774                                 |                      |                       |                  |                           | 1255480              | 0       | 3302357             | 1170400                         | 2,131,957           | 825,648   | 227069    |           |
|                                                          |                      |                       |                  |                           |                      |         |                     |                                 |                     |           |           |           |
| REMARKS1: PREV OP WAS UNIT                               |                      |                       |                  |                           | \$/BBLRESV: 12.14    |         | EQUIP VAL: 36,272   |                                 |                     |           |           |           |
| REMARKS2: HEMP DOUG                                      |                      |                       |                  |                           | \$/BBLPROD: 0        |         | WI OIL VAL: 511,756 |                                 | RI OIL VAL: 140,743 |           |           |           |
| MC1:                                                     |                      |                       |                  |                           | WI PAYOUT: 6.1       |         | GAS VAL: 313,892    |                                 | GAS VAL: 86,326     |           |           |           |
| MC2:                                                     |                      |                       |                  |                           | RI PAYOUT: 6.5       |         | PRD VAL: 0          |                                 | PRD VAL: 0          |           |           |           |
|                                                          |                      |                       |                  |                           |                      |         | =====               |                                 | =====               |           |           |           |
|                                                          |                      |                       |                  |                           | 8/8 VALUE: 1,088,990 |         | WI TOTAL: 861,920   |                                 | RI TOTAL: 227,070   |           |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/06/2026 MNRLKLUM

LEASE#, NAME.....: 1030 - RAMSEY #1 FULL WI DECIMAL = .687500 #WELLS: 1  
RRC#, WELL#.....: 4638 - RRC DIST...: 10 FULL RI DECIMAL = .312500 DEPTH: 8400

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 34375150  
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

|           |              |      |               |            |            |       |       |       |       |         |
|-----------|--------------|------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 2635 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |      | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....:    |      | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |      | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |      | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |       |             |       |             |       |             |  |   |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 9,560 |             |       |             |       |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 9,560 | \$/BBLRESV: | .00   | EQUIP VAL:  | 9,564 |             |  |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 9,560 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 9,560 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 9,560 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0 |
|    |                      |          |       |             |       | =====       |       | =====       |  |   |
|    |                      |          |       | 8/8 VALUE:  | 9,560 | WI TOTAL:   | 9,560 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.22 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.22 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: 15/40 | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 26,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,800 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 9,560  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 31

REMARKS1: PREV OP APACHE  
REMARKS2: GEM HEM DOUG LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2026 MASSUPDATE

```
LEASE#, NAME.....: 68370 - SHELL FEE #1-53 (0IL)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  4721 -          RRC DIST...: 10        FULL RI DECIMAL = .250000          DEPTH: 11100
```

|                    |                        |  |               |            |            |       |       |                     |
|--------------------|------------------------|--|---------------|------------|------------|-------|-------|---------------------|
|                    |                        |  |               |            |            |       |       |                     |
| OPERATOR#, AGENT#: | 101619 - 40            |  |               |            |            |       |       |                     |
| OPERATOR NAME....: | MMGL TXPH, LLC         |  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS PRD WI OIL    |
| OIL FIELD#.....:   | 15217250               |  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE PRICE REVENUE |
| OIL FIELD NAME...: | CANADIAN, SE (DOUGLAS) |  | -- -----      | -----      | -----      | ----  | ----  | ---- --             |

|           |              |    |         |          |           |
|-----------|--------------|----|---------|----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | 0  | 0       | 0        | 0         |
| ALT JOB#: | UNIT.....:   |    |         |          |           |
| ALT LSE#: | EOR.....:    |    |         |          |           |
| ALT RRC#: | GRAPH.....:  | YR | WI GAS  | WI PRD   | WI GROSS  |
|           |              |    | REVENUE | REVENUE  | REVENUE   |
|           |              |    |         | EXPENSES | OPERATING |
|           |              |    |         |          | WI NET    |
|           |              |    |         |          | PV WI NET |
|           |              |    |         |          | PV RI NET |
|           |              |    |         |          | REVENUE   |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

[illegible]

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 17.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

|                     |       |                    |      |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 63.49 | GAS WI GR PRICE:   | 2.58 |
| OIL %TAX ALLOWABLE: | 9.6   | GAS RI GR PRICE:   | 2.58 |
| TYPE..(USNPQLHCT):  | U     | GAS %TAX ALLOW.:   | 12.5 |
| GRAV SCHED#/DEGREE: | 15/40 | GAS PRICE ESCAL? Y |      |
| PRD WELLHEAD PRICE: |       | ADDL GAS PRICES? N |      |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 11.500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |   |    |        |   |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

|                         |          |      |        |
|-------------------------|----------|------|--------|
| PROD WELLS:             | EQ SCH#: | VAL: |        |
| SERV WELLS:             | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:              | EQ SCH#: | VAL: |        |
| COMPRESSRS:             | HP:      | VAL: |        |
| OTHER EQ VALUE(RCRLND): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

```
REMARKS1:
REMARKS2: CAN SE DOUGLAS
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/10/2026 MNRLTSIF

LEASE#, NAME.....: 105940 - LOCKHART A 36 FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 4989 - RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12294

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 46,720    | 1  | 13415             | 0                 | 24824               | 28975                 | -4,151            | -3,838               | 7683                 |
| 01        | HEMPHILL COUNTY      | 1.000000   | 46,720    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 46,720    |    | 13415             | 0                 | 24824               | 28975                 | 4,151-            | 3,838-               | 7683                 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 46,720    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 46,720    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV:       | 7.08              | EQUIP VAL:          | 39,036                |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD:       | 0                 | WI OIL VAL:         | 0                     | RI OIL VAL:       | 3,531                |                      |
|           |                      |            |           |    | WI PAYOUT:        | .0                | GAS VAL:            | 0                     | GAS VAL:          | 4,152                |                      |
|           |                      |            |           |    | RI PAYOUT:        | .9                | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE:        | 46,720            | WI TOTAL:           | 39,040                | RI TOTAL:         | 7,680                |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 30,500       |          |           |            |
| 1            |          |           |            |
| 10.8         | 4        |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .001 De/Dt: 14.3 /  
GAS: 23.0 D B: .001 De/Dt: 15.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: 2 EQ SCH#: 31 VAL: 24,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,180  
LAST YR RI VAL: 133,910  
LAST YR 8/8 VAL: 362,090

LAST YR OIL PROD: 519  
LAST YR GAS PROD: 7,710

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: 7.0K/2012  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 60830 - DETRIXHE #1-47 (OIL) FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 5126 - RRC DIST...: 10 FULL RI DECIMAL = .257500 DEPTH: 13090

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS GRANITE  
REMARKS2: FELDMAN TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 41410 - WRIGHT LUCILLE #2 #3 #5 #6 FULL WI DECIMAL = .784269 #WELLS: 3  
RRC#, WELL#.....: 5179 - RRC DIST...: 10 FULL RI DECIMAL = .215731 DEPTH: 7550

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----  
1  
30.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 2 EQ SCH#: VAL: 16,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: #2 & 6 PLUGGED 7/17/2019  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 13510 - ISAACS #2-80 & #3-80 (OIL) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 5243 - RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 8523

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
OIL FIELD#.....: 34375150  
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

|           |              |      |               |            |            |       |       |       |       |         |
|-----------|--------------|------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 2635 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |      | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....:    |      | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
| ALT RRC#: | GRAPH.....:  |      | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |      | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | ----    | ----    | ----     | -----     | -----   | -----     | -----     |
|     |                   |         |           | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |       |             |       |             |       |             |  |       |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 8,780 |             |       |             |       |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 8,780 | \$/BBLRESV: | .00   | EQUIP VAL:  | 8,783 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 8,780 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 8,780 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 8,780 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0     |
|    |                      |          |       |             |       | =====       |       |             |  | ===== |
|    |                      |          |       | 8/8 VALUE:  | 8,780 | WI TOTAL:   | 8,780 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 5.14 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 5.14 |             |
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: 15/40 | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 23,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 9,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 8,780  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SHUT-IN 2023  
REMARKS2: GEM-HEM DOUG LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 129915 - HODGSON FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 5286 - RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7850

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #2041 RECLASS 281308  
REMARKS2: TY17 ,2034 RECL 281606  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 38950 - WRIGHT LUCILLE D #1,#2,#3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 5498 - RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8136  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
OIL FIELD#..... 15217250  
OIL FIELD NAME... CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 18,620  
01 HEMPHILL COUNTY 1.000000 18,620  
30 CANADIAN ISD (HEMPHI 1.000000 18,620  
60 HEMPHILL CO HOSPITAL 1.000000 18,620  
62 HEMPHILL CO UNDERGRO 1.000000 18,620  
66 HEMPHILL CO CETRZ 1.000000 18,620

|               | 8/8 ANNUAL           | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS   | RIGAS   | PRD      | WI OIL    |         |           |           |
|---------------|----------------------|------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR OIL PRDCTN | GAS PRDCTN           | PRD PRDCTN | PRICE      | PRICE | PRICE   | PRICE   | REVENUE  |           |         |           |           |
| 1             | 0                    | 2,661      | 0          | 45.82 | 2.72    | 2.72    | .00      | 0         |         |           |           |
| 2             | 0                    | 2,529      | 0          | 46.47 | 2.72    | 2.72    | .00      | 0         |         |           |           |
| 3             | 0                    | 2,401      | 0          | 47.12 | 2.72    | 2.72    | .00      | 0         |         |           |           |
| 4             | 0                    | 2,282      | 0          | 47.79 | 2.71    | 2.71    | .00      | 0         |         |           |           |
| 5             | 0                    | 2,167      | 0          | 48.45 | 2.71    | 2.71    | .00      | 0         |         |           |           |
| 6             | 0                    | 2,059      | 0          | 49.14 | 2.71    | 2.71    | .00      | 0         |         |           |           |
| 7             | 0                    | 1,956      | 0          | 49.14 | 2.71    | 2.71    | .00      | 0         |         |           |           |
| 8             | 0                    | 1,856      | 0          | 49.14 | 2.71    | 2.71    | .00      | 0         |         |           |           |
| =====         | =====                | =====      | =====      | ===== | =====   | =====   | =====    | =====     |         |           |           |
| 00            | HEMPHILL CO APPRAISA | 1.000000   | 18,620     | ===== | =====   | =====   | =====    | =====     |         |           |           |
| 01            | HEMPHILL COUNTY      | 1.000000   | 18,620     | 0     | 17,911  | 0       | 0        | 0         |         |           |           |
| 30            | CANADIAN ISD (HEMPHI | 1.000000   | 18,620     |       |         |         |          |           |         |           |           |
| 60            | HEMPHILL CO HOSPITAL | 1.000000   | 18,620     |       |         |         |          |           |         |           |           |
| 62            | HEMPHILL CO UNDERGRO | 1.000000   | 18,620     | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 66            | HEMPHILL CO CETRZ    | 1.000000   | 18,620     |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|               |                      |            |            | 1     | 5428    | 0       | 5428     | 3705      | 1,723   | 1,593     | 1680      |
|               |                      |            |            | 2     | 5159    | 0       | 5159     | 3705      | 1,454   | 1,149     | 1377      |
|               |                      |            |            | 3     | 4898    | 0       | 4898     | 3705      | 1,193   | 806       | 1127      |
|               |                      |            |            | 4     | 4638    | 0       | 4638     | 3705      | 933     | 539       | 920       |
|               |                      |            |            | 5     | 4404    | 0       | 4404     | 3705      | 699     | 345       | 753       |
|               |                      |            |            | 6     | 4185    | 0       | 4185     | 3705      | 480     | 202       | 617       |
|               |                      |            |            | 7     | 3976    | 0       | 3976     | 3705      | 271     | 98        | 505       |
|               |                      |            |            | 8     | 3772    | 0       | 3772     | 3705      | 67      | 21        | 413       |
|               |                      |            |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|               |                      |            |            |       | 36460   | 0       | 36460    | 29640     | 6,820   | 4,753     | 7392      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17  
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 7.5 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,160  
LAST YR RI VAL: 10,230  
LAST YR 8/8 VAL: 18,390

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 2,344

REMARKS1: REINVEST ZONE  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 55450 - ISAACS #3-208 (OIL) FULL WI DECIMAL = .812500 #WELLS:  
RRC#, WELL#.....: 5550 - 208 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 11600

OPERATOR#, AGENT#: 103921 - 846  
OPERATOR NAME....: MOUNTAINSIDE ENERGY  
OIL FIELD#.....: 15218400  
OIL FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,890  
LAST YR RI VAL: 2,070  
LAST YR 8/8 VAL: 18,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS TO 298836 OIL TO GAS  
REMARKS2: PREV OP HIGHMARK ENERGY  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200017 - HUMPHREYS B #1 (OIL) FULL WI DECIMAL = .797875 #WELLS: 1  
RRC#, WELL#.....: 6323 - RRC DIST...: 10 FULL RI DECIMAL = .202125 DEPTH: 11288

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC: 2635  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY  
REMARKS2: GAS PRODUCED IS LEASE USE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403474 - ABRAHAM A #4-26 FULL WI DECIMAL = .810931 #WELLS: 1  
RRC#, WELL#.....: 6777 - RRC DIST...: 10 FULL RI DECIMAL = .189069 DEPTH: 8040

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311105  
OIL FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 9,560  
01 HEMPHILL COUNTY 1.000000 9,560 \$/BBLRESV: .00 EQUIP VAL: 9,564  
30 CANADIAN ISD (HEMPHI 1.000000 9,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 9,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 9,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.500 De/Dt: 23.2 / 3.0  
GAS: D B: 1.500 De/Dt: 20.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,410  
LAST YR RI VAL: 7,430  
LAST YR 8/8 VAL: 16,840

LAST YR OIL PROD: 174  
LAST YR GAS PROD: 5,014

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403509 - MITCHELL #1-127 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6844 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 6750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 69433500  
OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 631        | 6,070                 | 0                     | 45.82     | 2.27        | 2.27        | .00       | 21684          |
|     |                      |          |           | 2     | 590        | 5,886                 | 0                     | 46.47     | 2.27        | 2.27        | .00       | 20563          |
|     |                      |          |           | 3     | 552        | 5,710                 | 0                     | 47.12     | 2.27        | 2.27        | .00       | 19508          |
|     |                      |          |           | 4     | 516        | 5,538                 | 0                     | 47.79     | 2.27        | 2.27        | .00       | 18495          |
|     |                      |          |           | 5     | 482        | 5,373                 | 0                     | 48.45     | 2.26        | 2.26        | .00       | 17515          |
|     |                      |          |           | 6     | 451        | 5,210                 | 0                     | 49.14     | 2.26        | 2.26        | .00       | 16622          |
|     |                      |          |           | 7     | 421        | 5,055                 | 0                     | 49.14     | 2.26        | 2.26        | .00       | 15516          |
|     |                      |          |           | 8     | 395        | 4,902                 | 0                     | 49.14     | 2.26        | 2.26        | .00       | 14558          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 124,040   | 9     | 369        | 4,758                 | 0                     | 49.14     | 2.26        | 2.26        | .00       | 13599          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 124,040   | 10    | 344        | 4,614                 | 0                     | 49.14     | 2.26        | 2.26        | .00       | 12678          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 124,040   | 11    | 322        | 4,473                 | 0                     | 49.14     | 2.26        | 2.26        | .00       | 11867          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 124,040   | 12    | 301        | 4,340                 | 0                     | 49.14     | 2.26        | 2.26        | .00       | 11093          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 124,040   | 13    | 282        | 4,210                 | 0                     | 49.14     | 2.26        | 2.26        | .00       | 10393          |
|     |                      |          |           | 14    | 264        | 4,083                 | 0                     | 49.14     | 2.26        | 2.26        | .00       | 9730           |
|     |                      |          |           | 15    | 246        | 3,960                 | 0                     | 49.14     | 2.26        | 2.26        | .00       | 9066           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 6,166      | 74,182                | 0                     |           |             |             |           | 222,887        |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 10334          | 0              | 32018            | 15200              | 16,818         | 15,615            | 9952              |
|                           |                       |             |            | 2     | 10021          | 0              | 30584            | 15200              | 15,384         | 12,313            | 8266              |
|                           |                       |             |            | 3     | 9721           | 0              | 29229            | 15200              | 14,029         | 9,680             | 6870              |
| *** PARAMETERS ***        |                       |             |            | 4     | 9428           | 0              | 27923            | 15200              | 12,723         | 7,568             | 5707              |
|                           |                       |             |            | 5     | 9107           | 0              | 26622            | 15200              | 11,422         | 5,857             | 4732              |
| MO SHIFT: 6               | DISC: 16.0            | YRS MAX: 28 |            | 6     | 8831           | 0              | 25453            | 15200              | 10,253         | 4,532             | 3934              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 8568           | 0              | 24084            | 15200              | 8,884          | 3,386             | 3236              |
|                           |                       |             |            | 8     | 8309           | 0              | 22867            | 15200              | 7,667          | 2,519             | 2672              |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 2.64 |             |            | 9     | 8065           | 0              | 21664            | 15200              | 6,464          | 1,831             | 2201              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.64 |             |            | 10    | 7821           | 0              | 20499            | 15200              | 5,299          | 1,294             | 1811              |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 7582           | 0              | 19449            | 15200              | 4,249          | 894               | 1494              |
| GRAV SCHED#/DEGREE: 15/40 | GAS PRICE ESCAL? Y    |             |            | 12    | 7356           | 0              | 18449            | 15200              | 3,249          | 589               | 1232              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 7136           | 0              | 17529            | 15200              | 2,329          | 365               | 1019              |
|                           |                       |             |            | 14    | 6921           | 0              | 16651            | 15200              | 1,451          | 196               | 842               |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 6712           | 0              | 15778            | 15200              | 578            | 67                | 693               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 16,000                    |                       |             |            |       | 125912         | 0              | 348799           | 228000             | 120,799        | 66,706            | 54661             |

\$/BBLRESV: 9.22 EQUIP VAL: 2,676  
\$/BBLPROD: 0 WI OIL VAL: 42,626 RI OIL VAL: 34,929  
WI PAYOUT: 4.9 GAS VAL: 24,080 GAS VAL: 19,732  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 124,040 WI TOTAL: 69,380 RI TOTAL: 54,660

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: .001 De/Dt: 6.4 /  
GAS: 16.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,370  
LAST YR RI VAL: 90,510  
LAST YR 8/8 VAL: 231,880

LAST YR OIL PROD: 611  
LAST YR GAS PROD: 6,189

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: SEC 127 BLK 42 SUR H&TC  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403567 - MORRIS ORA #1092 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6936 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8438  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 34375150  
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 6.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM L#58080 (GAS)  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403597 - JONES S #2 FULL WI DECIMAL = .875000 #WELLS:  
RRC#, WELL#.....: 6960 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 8220

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
OIL FIELD#.....: 30526375  
OIL FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,290  
LAST YR RI VAL: 9,070  
LAST YR 8/8 VAL: 36,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 555

REMARKS1: RECLASSED TO 298840 0 TO G  
REMARKS2: PREV OP CONOCOPHILLIPS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403673 - WRIGHT #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 7047 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8504

OPERATOR#, AGENT#: 118732 -  
OPERATOR NAME....: BYNG ENERGY GROUP, I  
OIL FIELD#.....: 95361300  
OIL FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

|                  |              |               |            |            |       |       |       |       |         |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.:        | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: 324201 | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 201440 | EOR.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: 7047   | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|                  |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |               |            |            |           |         |           |           |
|-----|-------------------|---------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----         | -----      | -----      | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0             | 0          | 0          | 0         | 0       | 0         | 0         |

|    |                      |          |  |  |  |  |  |  |  |  |
|----|----------------------|----------|--|--|--|--|--|--|--|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 |  |  |  |  |  |  |  |  |
| 01 | HEMPHILL COUNTY      | 1.000000 |  |  |  |  |  |  |  |  |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 |  |  |  |  |  |  |  |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 |  |  |  |  |  |  |  |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 |  |  |  |  |  |  |  |  |
| 87 | AMARILLO P&A OVERLAP | 1.000000 |  |  |  |  |  |  |  |  |

  

|             |     |             |   |             |   |
|-------------|-----|-------------|---|-------------|---|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 0 |             |   |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
| WI PAYOUT:  | .0  | GAS VAL:    | 0 | GAS VAL:    | 0 |
| RI PAYOUT:  | .0  | PRD VAL:    | 0 | PRD VAL:    | 0 |
|             |     | =====       |   | =====       |   |
| 8/8 VALUE:  | 0   | WI TOTAL:   | 0 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |
|-------------|------------|-------------|
| MO SHIFT: 7 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |

  

|                           |                       |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE:      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE:      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |

  

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 11,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |
|------------------------|----------|------|
| PROD WELLS:            | EQ SCH#: | VAL: |
| SERV WELLS:            | EQ SCH#: | VAL: |
| INJ WELLS:             | EQ SCH#: | VAL: |
| COMPRESSRS:            | HP:      | VAL: |
| OTHER EQ VALUE(RCNLD): |          |      |

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP PRIDE  
REMARKS2: ORPHAN WELL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403731 - ISAACS JOHN C JR K #2196 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 7084 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11626  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 60462125  
OIL FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 33,290    | 1  | 62                    | 3,409                 | 0                     | 45.82     | 3.12        | 3.12        | .00       | 2131           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 33,290    | 2  | 60                    | 3,307                 | 0                     | 46.47     | 3.12        | 3.12        | .00       | 2091           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 33,290    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 33,290    |    | 122                   | 6,716                 | 0                     |           |             |             |           | 4,222          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 33,290    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 2.27 EQUIP VAL: 26,555  
\$/BBLPROD: 0 WI OIL VAL: 208 RI OIL VAL: 1,218  
WI PAYOUT: .0 GAS VAL: 776 GAS VAL: 4,532  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 33,290 WI TOTAL: 27,540 RI TOTAL: 5,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,900

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 8.0 / 3.0  
GAS: 9.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,750  
LAST YR RI VAL: 12,500  
LAST YR 8/8 VAL: 31,250

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 3,722

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLRBAN

LEASE#, NAME.....: 403831 - SHELL FEE 25 #2 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 7223 - 2 RRC DIST...: 10 FULL RI DECIMAL = .260000 DEPTH: 11700

OPERATOR#, AGENT#: 368309 - 15  
OPERATOR NAME....: HAWTHORN ENERGY PART  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| ---       | -----                | -----      | -----     | 1  | 7434              | 0                 | 24116               | 23750                 | 366               | 338                  | 7867                 |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 24,940    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 01        | HEMPHILL COUNTY      | 1.000000   | 24,940    |    | 7434              | 0                 | 24116               | 23750                 | 366               | 338                  | 7867                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 24,940    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 24,940    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 24,940    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: .64   |                   | EQUIP VAL: 16,730   |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL: 234     |                       | RI OIL VAL: 5,442 |                      |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL: 104        |                       | GAS VAL: 2,425    |                      |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE: 24,940 |                   | WI TOTAL: 17,070    |                       | RI TOTAL: 7,870   |                      |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .895 De/Dt: 5.0 / 3.0  
GAS: 7.7 D B: 1.000 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,470  
LAST YR RI VAL: 68,760  
LAST YR 8/8 VAL: 170,230

LAST YR OIL PROD: 423  
LAST YR GAS PROD: 2,295

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 403880 - ISAACS JOHN C F #601 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7246 - 6 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 60462500  
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|    | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|----|------------|------------|------------|-------|-------|-------|-------|---------|
| YR | OIL        | GAS        | PRD        | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1  | 136        | 3,775      | 0          | 45.82 | 3.29  | 3.29  | .00   | 4674    |
| 2  | 132        | 2,603      | 0          | 46.47 | 3.29  | 3.29  | .00   | 4601    |
| 3  | 121        | 2,166      | 0          | 47.12 | 3.29  | 3.29  | .00   | 4276    |
| 4  | 117        | 1,912      | 0          | 47.79 | 3.29  | 3.29  | .00   | 4194    |
| 5  | 111        | 1,736      | 0          | 48.45 | 3.29  | 3.29  | .00   | 4033    |
| 6  | 108        | 1,610      | 0          | 49.14 | 3.28  | 3.28  | .00   | 3980    |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |       |        |       |  |        |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--------|
| --- | -----             | -----   | -----     | ===== | =====  | ===== |  | =====  |
|     |                   |         |           | 725   | 13,802 | 0     |  | 25,758 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 38,190 |       |         |         |          |           |
|----|----------------------|----------|--------|-------|---------|---------|----------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 38,190 |       |         |         |          |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 38,190 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 38,190 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 38,190 |       |         |         |          |           |
| 1  |                      |          |        | 1     | 9315    | 0       | 13989    | 7600      |
| 2  |                      |          |        | 2     | 6423    | 0       | 11024    | 7600      |
| 3  |                      |          |        | 3     | 5345    | 0       | 9621     | 7600      |
| 4  |                      |          |        | 4     | 4718    | 0       | 8912     | 7600      |
| 5  |                      |          |        | 5     | 4284    | 0       | 8317     | 7600      |
| 6  |                      |          |        | 6     | 3961    | 0       | 7941     | 7600      |
|    |                      |          |        | ===== | =====   | =====   | =====    | =====     |
|    |                      |          |        |       | 34046   | 0       | 59804    | 45600     |

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|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | 8/8 VALUE: | 38,190 | WI TOTAL: | 24,340 | RI TOTAL: | 13,850 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 8,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 5.1 / 3.0  
GAS: 15.0 D B: 2.500 De/Dt: 46.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,420  
LAST YR RI VAL: 24,230  
LAST YR 8/8 VAL: 65,650

LAST YR OIL PROD: 139  
LAST YR GAS PROD: 3,796

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403870 - BLACK JACK #1 FULL WI DECIMAL = .802188 #WELLS: 1  
RRC#, WELL#.....: 7249 - 1 RRC DIST...: 10 FULL RI DECIMAL = .197812 DEPTH: 8250

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 74457080  
OIL FIELD NAME...: RAMP (DOUGLAS)

|                  |              |               |            |            |       |       |       |       |         |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.:        | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: 324201 | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 991779 | EOR.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: 7249   | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|                  |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |               |            |            |           |         |           |           |
|-----|-------------------|---------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----         | -----      | -----      | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0             | 0          | 0          | 0         | 0       | 0         | 0         |

|    |                      |          |       |  |  |  |  |  |  |  |
|----|----------------------|----------|-------|--|--|--|--|--|--|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 4,880 |  |  |  |  |  |  |  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 4,880 |  |  |  |  |  |  |  |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 4,880 |  |  |  |  |  |  |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 4,880 |  |  |  |  |  |  |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 4,880 |  |  |  |  |  |  |  |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 4,880 |  |  |  |  |  |  |  |

  

|  |  |  |  |            |       |           |       |           |   |
|--|--|--|--|------------|-------|-----------|-------|-----------|---|
|  |  |  |  | 8/8 VALUE: | 4,880 | WI TOTAL: | 4,880 | RI TOTAL: | 0 |
|--|--|--|--|------------|-------|-----------|-------|-----------|---|

\*\*\* PARAMETERS \*\*\*

|             |            |             |
|-------------|------------|-------------|
| M0 SHIFT: 7 | DISC: 17.0 | YRS MAX: 28 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |

  

|                           |                       |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE:      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE:      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |

  

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 5,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403896 - MAE LOTTIE #1 FULL WI DECIMAL = .845000 #WELLS: 1  
RRC#, WELL#.....: 7267 - 1 RRC DIST...: 10 FULL RI DECIMAL = .155000 DEPTH: 12611  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
OIL FIELD#.....: 41107500  
OIL FIELD NAME...: HIGGINS, S. (TONKAWA)

ALT FRZ.: ALT G\$ RRC: 2635  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404050 - WALKER FULL WI DECIMAL = .781250 #WELLS: 2  
RRC#, WELL#..... 7307 - RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 8160

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME.... PRESIDIO PETROLEUM L  
OIL FIELD#..... 40311100  
OIL FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 200463 EOR.....  
ALT RRC#: 7307 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS TO 278982 1052H  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404054 - YARNOLD 113 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7311 - RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7807

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: SHUT-IN WELL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404065 - ISAACS 125 #1 FULL WI DECIMAL = .766667 #WELLS: 1  
RRC#, WELL#.....: 7337 - 1 RRC DIST...: 10 FULL RI DECIMAL = .233333 DEPTH: 8250  
OPERATOR#, AGENT#: 257610 -

OPERATOR NAME....: FX ENERGY OPERATING,  
OIL FIELD#.....: 34375150  
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

|           |                      |  |              |           |       |     |         |       |         |      |      |     |       |
|-----------|----------------------|--|--------------|-----------|-------|-----|---------|-------|---------|------|------|-----|-------|
| ALT FRZ.: |                      |  | ALT G\$ RRC: | 2635      | 2     | 831 | 13,244  | 0     | 46.47   | 2.77 | 2.77 | .00 | 29606 |
| ALT JOB#: |                      |  | UNIT.....:   |           | 3     | 750 | 12,847  | 0     | 47.12   | 2.76 | 2.76 | .00 | 27094 |
| ALT LSE#: |                      |  | EOR.....:    |           | 4     | 679 | 12,461  | 0     | 47.79   | 2.76 | 2.76 | .00 | 24878 |
| ALT RRC#: |                      |  | GRAPH.....:  |           | 5     | 619 | 12,087  | 0     | 48.45   | 2.76 | 2.76 | .00 | 22993 |
|           |                      |  |              |           | 6     | 566 | 11,724  | 0     | 49.14   | 2.76 | 2.76 | .00 | 21324 |
| JUR       | JURISDICTION NAME    |  | PERCENT      | 8/8 VALUE | 7     | 520 | 11,374  | 0     | 49.14   | 2.76 | 2.76 | .00 | 19590 |
| ---       | -----                |  | -----        | -----     | 8     | 478 | 11,031  | 0     | 49.14   | 2.76 | 2.76 | .00 | 18008 |
| 00        | HEMPHILL CO APPRAISA |  | 1.000000     | 243,440   | 9     | 443 | 10,701  | 0     | 49.14   | 2.76 | 2.76 | .00 | 16690 |
| 01        | HEMPHILL COUNTY      |  | 1.000000     | 243,440   | 10    | 409 | 10,379  | 0     | 49.14   | 2.76 | 2.76 | .00 | 15409 |
| 30        | CANADIAN ISD (HEMPHI |  | 1.000000     | 243,440   | 11    | 381 | 10,068  | 0     | 49.14   | 2.76 | 2.76 | .00 | 14354 |
| 60        | HEMPHILL CO HOSPITAL |  | 1.000000     | 243,440   | 12    | 356 | 9,768   | 0     | 49.14   | 2.76 | 2.76 | .00 | 13412 |
| 62        | HEMPHILL CO UNDERGRO |  | 1.000000     | 243,440   | 13    | 332 | 9,468   | 0     | 49.14   | 2.76 | 2.76 | .00 | 12508 |
|           |                      |  |              |           | 14    | 311 | 9,190   | 0     | 49.14   | 2.76 | 2.76 | .00 | 11717 |
|           |                      |  |              |           | 15    | 292 | 8,912   | 0     | 49.14   | 2.76 | 2.76 | .00 | 11001 |
|           |                      |  |              |           | 16    | 273 | 8,646   | 0     | 49.14   | 2.76 | 2.76 | .00 | 10285 |
|           |                      |  |              |           | 17    | 258 | 8,386   | 0     | 49.14   | 2.76 | 2.76 | .00 | 9720  |
|           |                      |  |              |           | 18    | 244 | 8,134   | 0     | 49.14   | 2.76 | 2.76 | .00 | 9192  |
|           |                      |  |              |           | 19    | 230 | 7,890   | 0     | 49.14   | 2.76 | 2.76 | .00 | 8665  |
|           |                      |  |              |           | 20    | 217 | 7,654   | 0     | 49.14   | 2.76 | 2.76 | .00 | 8175  |
|           |                      |  |              |           | ===== |     | =====   | ===== | =====   |      |      |     |       |
|           |                      |  |              |           | 9,114 |     | 207,619 | 0     | 337,115 |      |      |     |       |

| *** PARAMETERS ***                   |                       |             |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------------------------|-----------------------|-------------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                                      |                       |             |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                          | DISC: 17.0            | YRS MAX: 28 |            | 1  | 28999   | 0       | 61493    | 23750     | 37,743  | 34,893    | 17377     |
| YRS FLAT:                            | FMVF:                 | 8/8 RES:    |            | 2  | 28126   | 0       | 57732    | 23750     | 33,982  | 26,852    | 14064     |
|                                      |                       |             |            | 3  | 27184   | 0       | 54278    | 23750     | 30,528  | 20,617    | 11398     |
| OIL WELLHEAD PRICE: 63.49            | GAS WI GR PRICE: 3.22 |             |            | 4  | 26367   | 0       | 51245    | 23750     | 27,495  | 15,871    | 9278      |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 3.22 |             |            | 5  | 25576   | 0       | 48569    | 23750     | 24,819  | 12,245    | 7581      |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 |             |            | 6  | 24808   | 0       | 46132    | 23750     | 22,382  | 9,438     | 6207      |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    |             |            | 7  | 24067   | 0       | 43657    | 23750     | 19,907  | 7,175     | 5063      |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    |             |            | 8  | 23342   | 0       | 41350    | 23750     | 17,600  | 5,421     | 4135      |
|                                      |                       |             |            | 9  | 22643   | 0       | 39333    | 23750     | 15,583  | 4,103     | 3390      |
| OP EXP \$/YR                         | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10 | 21962   | 0       | 37371    | 23750     | 13,621  | 3,066     | 2777      |
| -----                                | -----                 | -----       | -----      | 11 | 21304   | 0       | 35658    | 23750     | 11,908  | 2,290     | 2285      |
| 25,000                               |                       |             |            | 12 | 20669   | 0       | 34081    | 23750     | 10,331  | 1,699     | 1882      |
| -----                                | -----                 | -----       | -----      | 13 | 20034   | 0       | 32542    | 23750     | 8,792   | 1,235     | 1549      |
|                                      |                       |             |            | 14 | 19446   | 0       | 31163    | 23750     | 7,413   | 891       | 1279      |
|                                      |                       |             |            | 15 | 18858   | 0       | 29859    | 23750     | 6,109   | 627       | 1056      |
|                                      |                       |             |            | 16 | 18295   | 0       | 28580    | 23750     | 4,830   | 423       | 872       |
|                                      |                       |             |            | 17 | 17745   | 0       | 27465    | 23750     | 3,715   | 278       | 723       |
|                                      |                       |             |            | 18 | 17212   | 0       | 26404    | 23750     | 2,654   | 170       | 598       |
|                                      |                       |             |            | 19 | 16695   | 0       | 25360    | 23750     | 1,610   | 88        | 495       |
|                                      |                       |             |            | 20 | 16196   | 0       | 24371    | 23750     | 621     | 29        | 411       |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       |             |            |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| OIL: 2.7 D B: .514 De/Dt: 10.5 / 3.0 |                       |             |            |    | 439528  | 0       | 776643   | 475000    | 301,643 | 147,411   | 92420     |
| GAS: 38.0 D B: .001 De/Dt: 3.0 /     |                       |             |            |    |         |         |          |           |         |           |           |
| PRD: M B: De/Dt: /                   |                       |             |            |    |         |         |          |           |         |           |           |

|                        |                    |                   |                  |                  |                    |                    |
|------------------------|--------------------|-------------------|------------------|------------------|--------------------|--------------------|
| PROD WELLS: 1          | EQ SCH#: 31        | VAL: 9,800        | \$/BBLRESV: 9.16 | EQUIP VAL: 3,605 | WI OIL VAL: 63,986 | RI OIL VAL: 40,116 |
| SERV WELLS:            | EQ SCH#:           | VAL:              | WI PAYOUT: 4.9   | GAS VAL: 83,425  | GAS VAL: 52,304    |                    |
| INJ WELLS:             | EQ SCH#:           | VAL:              | RI PAYOUT: 5.7   | PRD VAL: 0       | PRD VAL: 0         |                    |
| COMPRESSRS: HP:        | VAL:               |                   |                  | =====            | =====              | =====              |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 243,440 | WI TOTAL: 151,020 | RI TOTAL: 92,420 |                  |                    |                    |

LAST YR WI VAL: 175,960  
LAST YR RI VAL: 147,370  
LAST YR 8/8 VAL: 323,330

LAST YR OIL PROD: 1,007  
LAST YR GAS PROD: 14,119

REMARKS1: PREV OP WAS GRIZZLY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404097 - RAMP 27 #1

FULL WI DECIMAL = .782500

#WELLS: 1

RRC#, WELL#.....: 7348 - 1

RRC DIST...: 10

FULL RI DECIMAL = .217500

DEPTH: 8750

OPERATOR#, AGENT#: 257610 -

OPERATOR NAME....: FX ENERGY OPERATING,

OIL FIELD#.....: 40311100

OIL FIELD NAME...: HEMPHILL (DOUGLAS)

|           |              |      |   |     |       |   |       |      |      |     |       |
|-----------|--------------|------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2635 | 1 | 762 | 7,853 | 0 | 45.82 | 2.77 | 2.77 | .00 | 27321 |
| ALT JOB#: | UNIT.....:   |      | 2 | 642 | 7,381 | 0 | 46.47 | 2.77 | 2.77 | .00 | 23345 |
| ALT LSE#: | EOR.....:    |      | 3 | 548 | 6,942 | 0 | 47.12 | 2.76 | 2.76 | .00 | 20206 |
| ALT RRC#: | GRAPH.....:  |      | 4 | 474 | 6,521 | 0 | 47.79 | 2.76 | 2.76 | .00 | 17726 |
|           |              |      | 5 | 413 | 6,129 | 0 | 48.45 | 2.76 | 2.76 | .00 | 15658 |
|           |              |      | 6 | 364 | 5,761 | 0 | 49.14 | 2.76 | 2.76 | .00 | 13997 |
|           |              |      | 7 | 324 | 5,415 | 0 | 49.14 | 2.76 | 2.76 | .00 | 12458 |

|     |                      |          |           |   |     |       |   |       |      |      |     |       |
|-----|----------------------|----------|-----------|---|-----|-------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 762 | 7,853 | 0 | 45.82 | 2.77 | 2.77 | .00 | 27321 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 96,490    | 2 | 642 | 7,381 | 0 | 46.47 | 2.77 | 2.77 | .00 | 23345 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 96,490    | 3 | 548 | 6,942 | 0 | 47.12 | 2.76 | 2.76 | .00 | 20206 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 96,490    | 4 | 474 | 6,521 | 0 | 47.79 | 2.76 | 2.76 | .00 | 17726 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 96,490    | 5 | 413 | 6,129 | 0 | 48.45 | 2.76 | 2.76 | .00 | 15658 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 96,490    | 6 | 364 | 5,761 | 0 | 49.14 | 2.76 | 2.76 | .00 | 13997 |
|     |                      |          |           | 7 | 324 | 5,415 | 0 | 49.14 | 2.76 | 2.76 | .00 | 12458 |

|    |                      |          |        |       |        |        |        |        |        |  |         |
|----|----------------------|----------|--------|-------|--------|--------|--------|--------|--------|--|---------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 96,490 | 3,527 | 46,002 | 0      |        |        |        |  | 130,711 |
| 01 | HEMPHILL COUNTY      | 1.000000 | 96,490 |       |        |        |        |        |        |  |         |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 96,490 |       |        |        |        |        |        |  |         |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 96,490 |       |        |        |        |        |        |  |         |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 96,490 |       |        |        |        |        |        |  |         |
|    |                      |          |        | ===== | =====  | =====  |        |        |        |  | =====   |
|    |                      |          |        | 99471 | 0      | 230182 | 166250 | 63,932 | 47,561 |  | 42134   |

|                    |  |  |  |             |        |             |        |             |        |  |  |
|--------------------|--|--|--|-------------|--------|-------------|--------|-------------|--------|--|--|
| *** PARAMETERS *** |  |  |  | \$/BBLRESV: | 9.79   | EQUIP VAL:  | 6,797  |             |        |  |  |
|                    |  |  |  | \$/BBLPROD: | 0      | WI OIL VAL: | 27,008 | RI OIL VAL: | 23,926 |  |  |
|                    |  |  |  | WI PAYOUT:  | 3.8    | GAS VAL:    | 20,553 | GAS VAL:    | 18,208 |  |  |
|                    |  |  |  | RI PAYOUT:  | 4.0    | PRD VAL:    | 0      | PRD VAL:    | 0      |  |  |
|                    |  |  |  |             |        |             | =====  |             | =====  |  |  |
|                    |  |  |  | 8/8 VALUE:  | 96,490 | WI TOTAL:   | 54,360 | RI TOTAL:   | 42,130 |  |  |

|                     |       |                  |      |
|---------------------|-------|------------------|------|
| OIL WELLHEAD PRICE: | 63.49 | GAS WI GR PRICE: | 3.22 |
| OIL %TAX ALLOWABLE: | 9.6   | GAS RI GR PRICE: | 3.22 |
| TYPE..(USNPQLHCT):  | P     | GAS %TAX ALLOW.: | 12.5 |
| GRAV SCHED#/DEGREE: | /     | GAS PRICE ESCAL? | Y    |
| PRD WELLHEAD PRICE: |       | ADDL GAS PRICES? | N    |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 25,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                   |
|------|--------|---------|-------------------|
| OIL: | 2.3 D  | B: .541 | De/Dt: 16.4 / 3.0 |
| GAS: | 22.2 D | B: .001 | De/Dt: 6.0 /      |
| PRD: | M      | B:      | De/Dt: /          |

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,800 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 63,780  |
| LAST YR RI VAL:  | 64,430  |
| LAST YR 8/8 VAL: | 128,210 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 961   |
| LAST YR GAS PROD: | 8,410 |

REMARKS1: PREV OP WAS GRIZZLY OP

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404120 - LOCKHART STRIP FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7356 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11330  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 17,570  
01 HEMPHILL COUNTY 1.000000 17,570 \$/BBLRESV: .00 EQUIP VAL: 17,566  
30 CANADIAN ISD (HEMPHI 1.000000 17,570 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 17,570 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 17,570 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .010 De/Dt: 11.9 / 5.0  
GAS: 10.7 D B: .010 De/Dt: 10.8 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,550  
LAST YR RI VAL: 55,220  
LAST YR 8/8 VAL: 136,770

LAST YR OIL PROD: 68  
LAST YR GAS PROD: 3,484

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404112 - RAMSEY 181 FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 7362 - 1 RRC DIST...: 10 FULL RI DECIMAL = .265000 DEPTH: 7900

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
OIL FIELD#.....: 34375150  
OIL FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

|               | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD     | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE      | PRICE | PRICE | PRICE | REVENUE |        |
| 1             | 882        | 13,835     | 0          | 45.82 | 3.16  | 3.16  | .00     | 29704  |
| 2             | 837        | 13,420     | 0          | 46.47 | 3.16  | 3.16  | .00     | 28588  |
| 3             | 796        | 13,017     | 0          | 47.12 | 3.15  | 3.15  | .00     | 27568  |
| 4             | 759        | 12,628     | 0          | 47.79 | 3.15  | 3.15  | .00     | 26660  |
| 5             | 723        | 12,247     | 0          | 48.45 | 3.15  | 3.15  | .00     | 25747  |
| 6             | 689        | 11,880     | 0          | 49.14 | 3.15  | 3.15  | .00     | 24885  |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |       |        |       |  |         |
|-----|-------------------|---------|-----------|-------|--------|-------|--|---------|
| --- | -----             | -----   | -----     | ===== | =====  | ===== |  | =====   |
|     |                   |         |           | 4,686 | 77,027 | 0     |  | 163,152 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 111,340 |    |         |         |          |           |         |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 111,340 |    |         |         |          |           |         |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 111,340 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 111,340 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 111,340 | -- | -----   | -----   | -----    | -----     | -----   |
|    |                      |          |         | 1  | 32133   | 0       | 61837    | 52250     | 9,587   |
|    |                      |          |         | 2  | 31169   | 0       | 59757    | 52250     | 7,507   |
|    |                      |          |         | 3  | 30138   | 0       | 57706    | 52250     | 5,456   |
|    |                      |          |         | 4  | 29237   | 0       | 55897    | 52250     | 3,647   |
|    |                      |          |         | 5  | 28355   | 0       | 54102    | 52250     | 1,852   |
|    |                      |          |         | 6  | 27505   | 0       | 52390    | 52250     | 140     |
|    |                      |          |         |    | =====   | =====   | =====    | =====     | =====   |
|    |                      |          |         |    | 178537  | 0       | 341689   | 313500    | 28,189  |
|    |                      |          |         |    |         |         |          |           | 21,558  |
|    |                      |          |         |    |         |         |          |           | 82641   |

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|             |            |             |            |         |           |        |           |        |
|-------------|------------|-------------|------------|---------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | 8/8 VALUE: | 111,340 | WI TOTAL: | 28,700 | RI TOTAL: | 82,640 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |         |           |        |           |        |

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 55,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: .505 De/Dt: 5.1 / 3.0  
GAS: 38.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 134,490  
LAST YR RI VAL: 167,240  
LAST YR 8/8 VAL: 301,730

LAST YR OIL PROD: 802  
LAST YR GAS PROD: 9,810

REMARKS1: RECOMPLETED FROM RRC #174621  
REMARKS2: PREV OP STRAT LAND  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/07/2026 MNRLTSIF

```
LEASE#, NAME.....: 404280 - JONES U #2          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....:   7393 - 2          RRC DIST...: 10    FULL RI DECIMAL = .125000          DEPTH: 8158
```

|                    |                          |               |            |            |       |       |       |       |         |
|--------------------|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....  | DIVERSIFIED PRODUCTI     | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| OIL FIELD#.....    | 30531500                 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME.... | FELDMAN, S. E. (TONKAWA) | --            | -----      | -----      | ----  | ----  | ----  | ----  | -----   |

|           |              |  |   |     |       |   |       |      |      |     |      |
|-----------|--------------|--|---|-----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: |  | 2 | 155 | 4,864 | 0 | 46.47 | 2.86 | 2.86 | .00 | 6302 |
| ALT JOB#: | UNIT.....:   |  | 3 | 142 | 4,329 | 0 | 47.12 | 2.86 | 2.86 | .00 | 5855 |
| ALT LSE#: | EOR.....:    |  | 4 | 131 | 3,874 | 0 | 47.79 | 2.86 | 2.86 | .00 | 5478 |
| ALT RRC#: | GRAPH.....:  |  | 5 | 120 | 3,492 | 0 | 48.45 | 2.86 | 2.86 | .00 | 5087 |

|     |                   |         |           |     |        |   |        |
|-----|-------------------|---------|-----------|-----|--------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 718 | 22,066 | 0 | 29,538 |
|-----|-------------------|---------|-----------|-----|--------|---|--------|

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 32,390 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 32,390 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 32,390 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 32,390 | 1  | 13781   | 0       | 20597    | 12825     | 7,772   | 7,185     | 2732      |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 32,390 | 2  | 12172   | 0       | 18474    | 12825     | 5,649   | 4,464     | 2112      |
|    |                      |          |        | 3  | 10833   | 0       | 16688    | 12825     | 3,863   | 2,609     | 1645      |
|    |                      |          |        | 4  | 9695    | 0       | 15173    | 12825     | 2,348   | 1,356     | 1290      |
|    |                      |          |        | 5  | 8739    | 0       | 13826    | 12825     | 1,001   | 494       | 1013      |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |        |    | 55220   | 0       | 84758    | 64125     | 20,633  | 16,108    | 8792      |

|  |             |      |             |        |             |       |
|--|-------------|------|-------------|--------|-------------|-------|
|  | \$/BBLRESV: | 8.94 | EQUIP VAL:  | 7,493  |             |       |
|  | \$/BBLPROD: | 0    | WI OIL VAL: | 5,614  | RI OIL VAL: | 3,064 |
|  | WI PAYOUT:  | .0   | GAS VAL:    | 10,494 | GAS VAL:    | 5,728 |
|  | RI PAYOUT:  | 3.4  | PRD VAL:    | 0      | PRD VAL:    | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 17.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

|                     |       |                    |      |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 63.49 | GAS WI GR PRICE:   | 3.34 |
| OIL %TAX ALLOWABLE: | 9.6   | GAS RI GR PRICE:   | 3.34 |
| TYPE..(USNPQLHCT).. | P     | GAS %TAX ALLOW..   | 12.5 |
| GRAV SCHED#/DEGREE: | /     | GAS PRICE ESCAL? Y |      |
| PRD WELLHEAD PRICE: |       | ADDL GAS PRICES? Y |      |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 13.500       |          |           |            |

## ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |   |    |      |        |      |   |     |
|------|------|---|----|------|--------|------|---|-----|
| OIL: | .5   | D | B: | .010 | De/Dt: | 8.0  | / | 3.0 |
| GAS: | 16.1 | D | B: | .505 | De/Dt: | 12.0 | / | 3.0 |
| PRD: |      | M | B: |      | De/Dt: |      | / |     |

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 29,540  
LAST YR RI VAL: 10,740  
LAST YR 8/8 VAL: 40,280

LAST YR OIL PROD: 189  
LAST YR GAS PROD: 8,042

REMARKS1:

REMARKS2:

MC1:

MC2 :



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404206 - PYEATT #2-51 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 7395 - 2 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8300

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: 3051H RECLASS TO 279021  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404337 - HODGSON 21 #1 FULL WI DECIMAL = .810313 #WELLS: 1  
RRC#, WELL#.....: 7426 - 1 RRC DIST...: 10 FULL RI DECIMAL = .189687 DEPTH: 8000

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30530500  
OIL FIELD NAME...: FELDMAN, SOUTH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMINGLED W/ RRC# 200464  
REMARKS2: DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404392 - HODGSON FULL WI DECIMAL = .812500 #WELLS: 2  
RRC#, WELL#.....: 7442 - RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8001

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30530500  
OIL FIELD NAME...: FELDMAN, SOUTH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 2 EQ SCH#: VAL: 16,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL # 2020 ISPROD;WELL 1021  
REMARKS2: RECLASS TO RRC #195688  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404604 - J-FEL #1 FULL WI DECIMAL = .752400 #WELLS: 1  
RRC#, WELL#.....: 7467 - 1 RRC DIST...: 10 FULL RI DECIMAL = .247600 DEPTH: 7800

OPERATOR#, AGENT#: 427513 -  
OPERATOR NAME....: J-BREX COMPANY  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED 04/11/2025  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404709 - ETHEREDGE GAS UNIT FULL WI DECIMAL = .757968 #WELLS: 1  
RRC#, WELL#.....: 7480 - RRC DIST...: 10 FULL RI DECIMAL = .242032 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 40311200  
OIL FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |    |       |   |       |      |      |     |      |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 97 | 9,700 | 0 | 45.82 | 1.63 | 1.63 | .00 | 3369 |
| ALT JOB#: | UNIT.....:   | 2 | 87 | 9,408 | 0 | 46.47 | 1.63 | 1.63 | .00 | 3064 |
| ALT LSE#: | EOR.....:    | 3 | 79 | 9,127 | 0 | 47.12 | 1.63 | 1.63 | .00 | 2821 |
| ALT RRC#: | GRAPH.....:  | 4 | 72 | 8,853 | 0 | 47.79 | 1.63 | 1.63 | .00 | 2608 |
|           |              | 5 | 61 | 8,588 | 0 | 48.45 | 1.63 | 1.63 | .00 | 2240 |
|           |              | 6 | 59 | 8,329 | 0 | 49.14 | 1.63 | 1.63 | .00 | 2198 |

|     |                      |          |           |    |     |        |   |       |      |      |     |        |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 48  | 8,080  | 0 | 49.14 | 1.63 | 1.63 | .00 | 1788   |
| --- | -----                | -----    | -----     | 8  | 47  | 7,838  | 0 | 49.14 | 1.63 | 1.63 | .00 | 1751   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 48,100    | 9  | 37  | 7,602  | 0 | 49.14 | 1.63 | 1.63 | .00 | 1378   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 48,100    | 10 | 36  | 7,374  | 0 | 49.14 | 1.63 | 1.63 | .00 | 1341   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 48,100    |    |     |        |   |       |      |      |     |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 48,100    |    | 623 | 84,899 | 0 |       |      |      |     | 22,558 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 48,100    |    |     |        |   |       |      |      |     |        |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 11984          | 0              | 15353            | 10450              | 4,903          | 4,533             | 4552              |
|  |  |  |  | 2  | 11623          | 0              | 14687            | 10450              | 4,237          | 3,348             | 3755              |
|  |  |  |  | 3  | 11276          | 0              | 14097            | 10450              | 3,647          | 2,463             | 3107              |
|  |  |  |  | 4  | 10938          | 0              | 13546            | 10450              | 3,096          | 1,787             | 2574              |
|  |  |  |  | 5  | 10610          | 0              | 12850            | 10450              | 2,400          | 1,184             | 2104              |
|  |  |  |  | 6  | 10290          | 0              | 12488            | 10450              | 2,038          | 859               | 1763              |
|  |  |  |  | 7  | 9983           | 0              | 11771            | 10450              | 1,321          | 476               | 1433              |
|  |  |  |  | 8  | 9684           | 0              | 11435            | 10450              | 985            | 304               | 1200              |
|  |  |  |  | 9  | 9392           | 0              | 10770            | 10450              | 320            | 85                | 974               |
|  |  |  |  | 10 | 9110           | 0              | 10451            | 10450              | 1              | 0                 | 814               |
|  |  |  |  |    | 104890         | 0              | 127448           | 104500             | 22,948         | 15,039            | 22276             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                           |                       |                   |                   |
|---------------------------|-----------------------|-------------------|-------------------|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 1.90 | \$/BBLRESV: 5.64  | EQUIP VAL: 10,784 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.90 | \$/BBLPROD: 0     | WI OIL VAL: 2,662 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: .0     | GAS VAL: 12,377   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | RI PAYOUT: 4.9    | PRD VAL: 0        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                   |                   |
|                           |                       | 8/8 VALUE: 48,100 | WI TOTAL: 25,820  |
|                           |                       |                   | RI TOTAL: 22,280  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 11,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .010 De/Dt: 9.7 / 3.0  
GAS: 27.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,020  
LAST YR RI VAL: 49,380  
LAST YR 8/8 VAL: 153,400

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 9,117

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 404637 - LOCKHART 58 #1 FULL WI DECIMAL = .797500 #WELLS: 2  
RRC#, WELL#.....: 7500 - 1 RRC DIST...: 10 FULL RI DECIMAL = .202500 DEPTH: 7815  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526140  
OIL FIELD NAME...: FELDMAN (BASAL TONKAWA)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 519        | 15,922     | 0     | 45.82 | 2.73  | 2.73  | .00 18965 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 475        | 14,966     | 0     | 46.47 | 2.73  | 2.73  | .00 17603 |
| ALT LSE#: | EOR.....:            |          |           | 3             | 436        | 14,066     | 0     | 47.12 | 2.73  | 2.73  | .00 16384 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 399        | 13,224     | 0     | 47.79 | 2.72  | 2.72  | .00 15207 |
|           |                      |          |           | 5             | 367        | 12,430     | 0     | 48.45 | 2.72  | 2.72  | .00 14180 |
|           |                      |          |           | 6             | 335        | 11,683     | 0     | 49.14 | 2.72  | 2.72  | .00 13128 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 309        | 10,982     | 0     | 49.14 | 2.72  | 2.72  | .00 12109 |
| ---       | -----                | -----    | -----     | 8             | 282        | 10,323     | 0     | 49.14 | 2.72  | 2.72  | .00 11051 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 238,370   | 9             | 258        | 9,704      | 0     | 49.14 | 2.72  | 2.72  | .00 10111 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 238,370   | 10            | 237        | 9,122      | 0     | 49.14 | 2.72  | 2.72  | .00 9288  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 238,370   | 11            | 217        | 8,574      | 0     | 49.14 | 2.72  | 2.72  | .00 8504  |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 238,370   | 12            | 198        | 8,060      | 0     | 49.14 | 2.72  | 2.72  | .00 7759  |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 238,370   | 13            | 183        | 7,576      | 0     | 49.14 | 2.72  | 2.72  | .00 7172  |
|           |                      |          |           | 14            | 166        | 7,122      | 0     | 49.14 | 2.72  | 2.72  | .00 6505  |
|           |                      |          |           | 15            | 152        | 6,694      | 0     | 49.14 | 2.72  | 2.72  | .00 5957  |
|           |                      |          |           | 16            | 139        | 6,293      | 0     | 49.14 | 2.72  | 2.72  | .00 5447  |
|           |                      |          |           | 17            | 128        | 5,916      | 0     | 49.14 | 2.72  | 2.72  | .00 5016  |
|           |                      |          |           | 18            | 117        | 5,560      | 0     | 49.14 | 2.72  | 2.72  | .00 4585  |
|           |                      |          |           | 19            | 108        | 5,226      | 0     | 49.14 | 2.72  | 2.72  | .00 4232  |
|           |                      |          |           | 20            | 96         | 4,913      | 0     | 49.14 | 2.72  | 2.72  | .00 3762  |
|           |                      |          |           | =====         | =====      | =====      |       |       |       |       | =====     |
|           |                      |          |           |               | 5,121      | 188,356    | 0     |       |       |       | 196,965   |

| *** PARAMETERS ***               |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                  |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                      | DISC: 16.0            | YRS MAX: 28 |            | 1     | 34665   | 0       | 53630    | 13775     | 39,855  | 37,005    | 12699     |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 2     | 32584   | 0       | 50187    | 13775     | 36,412  | 29,145    | 10334     |
|                                  |                       |             |            | 3     | 30624   | 0       | 47008    | 13775     | 33,233  | 22,931    | 8416      |
| OIL WELLHEAD PRICE: 63.49        | GAS WI GR PRICE: 3.18 |             |            | 4     | 28686   | 0       | 43893    | 13775     | 30,118  | 17,916    | 6833      |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 3.18 |             |            | 5     | 26963   | 0       | 41143    | 13775     | 27,368  | 14,034    | 5570      |
| TYPE..(USNPQLHCT)..: P           | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 25343   | 0       | 38471    | 13775     | 24,696  | 10,917    | 4529      |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 7     | 23822   | 0       | 35931    | 13775     | 22,156  | 8,444     | 3679      |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 8     | 22393   | 0       | 33444    | 13775     | 19,669  | 6,462     | 2977      |
|                                  |                       |             |            | 9     | 21050   | 0       | 31161    | 13775     | 17,386  | 4,924     | 2412      |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 19787   | 0       | 29075    | 13775     | 15,300  | 3,736     | 1957      |
| -----                            | -----                 | -----       | -----      | 11    | 18599   | 0       | 27103    | 13775     | 13,328  | 2,805     | 1587      |
| 14,500                           |                       |             |            | 12    | 17484   | 0       | 25243    | 13775     | 11,468  | 2,080     | 1285      |
| -----                            | -----                 | -----       | -----      | 13    | 16434   | 0       | 23606    | 13775     | 9,831   | 1,538     | 1044      |
|                                  |                       |             |            | 14    | 15449   | 0       | 21954    | 13775     | 8,179   | 1,103     | 845       |
|                                  |                       |             |            | 15    | 14521   | 0       | 20478    | 13775     | 6,703   | 779       | 685       |
|                                  |                       |             |            | 16    | 13651   | 0       | 19098    | 13775     | 5,323   | 533       | 555       |
|                                  |                       |             |            | 17    | 12833   | 0       | 17849    | 13775     | 4,074   | 352       | 452       |
|                                  |                       |             |            | 18    | 12061   | 0       | 16646    | 13775     | 2,871   | 213       | 366       |
|                                  |                       |             |            | 19    | 11336   | 0       | 15568    | 13775     | 1,793   | 115       | 298       |
|                                  |                       |             |            | 20    | 10657   | 0       | 14419    | 13775     | 644     | 35        | 240       |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| OIL: 1.5 D B: .001 De/Dt: 8.2 /  |                       |             |            |       | 408942  | 0       | 605907   | 275500    | 330,407 | 165,067   | 66763     |
| GAS: 45.0 D B: .001 De/Dt: 6.0 / |                       |             |            |       |         |         |          |           |         |           |           |
| PRD: M B: De/Dt: /               |                       |             |            |       |         |         |          |           |         |           |           |

|                        |                    |                   |                   |                  |                    |                    |
|------------------------|--------------------|-------------------|-------------------|------------------|--------------------|--------------------|
| PROD WELLS: 1          | EQ SCH#: 31        | VAL: 9,800        | \$/BBLRESV: 13.14 | EQUIP VAL: 6,547 | WI OIL VAL: 53,659 | RI OIL VAL: 21,703 |
| SERV WELLS: 1          | EQ SCH#: 31        | VAL: 8,000        | WI PAYOUT: 5.2    | GAS VAL: 111,408 | GAS VAL: 45,060    |                    |
| INJ WELLS:             | EQ SCH#:           | VAL:              | RI PAYOUT: 5.7    | PRD VAL: 0       | PRD VAL: 0         |                    |
| COMPRESSRS: HP:        | VAL:               |                   |                   | =====            | =====              | =====              |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 238,370 | WI TOTAL: 171,610 | RI TOTAL: 66,760  |                  |                    |                    |

LAST YR WI VAL: 329,990  
LAST YR RI VAL: 114,770  
LAST YR 8/8 VAL: 444,760

LAST YR OIL PROD: 510  
LAST YR GAS PROD: 15,776

REMARKS1: PREV OP WAS 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404722 - LOCKHART 57 FULL WI DECIMAL = .800000 #WELLS: 2  
RRC#, WELL#.....: 7501 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7850

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526140  
OIL FIELD NAME...: FELDMAN (BASAL TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
31,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 404720 - LOCKHART 56 FULL WI DECIMAL = .820313 #WELLS: 2  
RRC#, WELL#..... 7502 - RRC DIST...: 10 FULL RI DECIMAL = .179687 DEPTH: 7825  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
OIL FIELD#..... 30526140  
OIL FIELD NAME... FELDMAN (BASAL TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 345        | 9,312                 | 0                     | 45.82     | 2.23        | 2.23        | .00       | 12967          |
|     |                      |          |           | 2   | 316        | 8,195                 | 0                     | 46.47     | 2.23        | 2.23        | .00       | 12046          |
|     |                      |          |           | 3   | 290        | 7,211                 | 0                     | 47.12     | 2.23        | 2.23        | .00       | 11209          |
|     |                      |          |           | 4   | 267        | 6,345                 | 0                     | 47.79     | 2.23        | 2.23        | .00       | 10467          |
|     |                      |          |           | 5   | 245        | 5,583                 | 0                     | 48.45     | 2.22        | 2.22        | .00       | 9737           |
|     |                      |          |           | 6   | 224        | 4,913                 | 0                     | 49.14     | 2.22        | 2.22        | .00       | 9029           |
|     |                      |          |           | 7   | 207        | 4,325                 | 0                     | 49.14     | 2.22        | 2.22        | .00       | 8344           |
|     |                      |          |           | 8   | 188        | 3,803                 | 0                     | 49.14     | 2.22        | 2.22        | .00       | 7578           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 115,250   | 9   | 174        | 3,346                 | 0                     | 49.14     | 2.22        | 2.22        | .00       | 7014           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 115,250   | 10  | 160        | 2,945                 | 0                     | 49.14     | 2.22        | 2.22        | .00       | 6450           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 115,250   | 11  | 146        | 2,592                 | 0                     | 49.14     | 2.22        | 2.22        | .00       | 5885           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 115,250   | 12  | 134        | 2,280                 | 0                     | 49.14     | 2.22        | 2.22        | .00       | 5402           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 115,250   | 13  | 122        | 2,006                 | 0                     | 49.14     | 2.22        | 2.22        | .00       | 4918           |
|     |                      |          |           | 14  | 112        | 1,766                 | 0                     | 49.14     | 2.22        | 2.22        | .00       | 4515           |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 2,930      | 64,622                | 0                     |           |             |             |           | 115,561        |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 17034          | 0              | 30001            | 7695               | 22,306         | 20,800            | 6154              |
| 2   | 14991          | 0              | 27037            | 7695               | 19,342         | 15,684            | 4866              |
| 3   | 13191          | 0              | 24400            | 7695               | 16,705         | 11,779            | 3851              |
| 4   | 11607          | 0              | 22074            | 7695               | 14,379         | 8,816             | 3057              |
| 5   | 10167          | 0              | 19904            | 7695               | 12,209         | 6,509             | 2418              |
| 6   | 8947           | 0              | 17976            | 7695               | 10,281         | 4,766             | 1915              |
| 7   | 7876           | 0              | 16220            | 7695               | 8,525          | 3,437             | 1516              |
| 8   | 6926           | 0              | 14504            | 7695               | 6,809          | 2,387             | 1189              |
| 9   | 6093           | 0              | 13107            | 7695               | 5,412          | 1,650             | 942               |
| 10  | 5363           | 0              | 11813            | 7695               | 4,118          | 1,092             | 745               |
| 11  | 4720           | 0              | 10605            | 7695               | 2,910          | 671               | 587               |
| 12  | 4152           | 0              | 9554             | 7695               | 1,859          | 372               | 464               |
| 13  | 3653           | 0              | 8571             | 7695               | 876            | 152               | 365               |
| 14  | 3216           | 0              | 7731             | 7695               | 36             | 5                 | 289               |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |        |   |        |        |         |        |
|--------------|----------|-----------|------------|--------|---|--------|--------|---------|--------|
| -----        | -----    | -----     | -----      |        |   |        |        |         |        |
|              |          |           |            | 117936 | 0 | 233497 | 107730 | 125,767 | 78,120 |

|       |                    |                    |                    |  |  |  |  |  |  |
|-------|--------------------|--------------------|--------------------|--|--|--|--|--|--|
| 8,100 | \$/BBLRESV: 16.09  | EQUIP VAL: 8,774   |                    |  |  |  |  |  |  |
|       | \$/BBLPROD: 0      | WI OIL VAL: 38,663 | RI OIL VAL: 14,035 |  |  |  |  |  |  |
|       | WI PAYOUT: 5.2     | GAS VAL: 39,457    | GAS VAL: 14,323    |  |  |  |  |  |  |
|       | RI PAYOUT: 5.3     | PRD VAL: 0         | PRD VAL: 0         |  |  |  |  |  |  |
|       |                    | =====              | =====              |  |  |  |  |  |  |
|       | 8/8 VALUE: 115,250 | WI TOTAL: 86,890   | RI TOTAL: 28,360   |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .001 De/Dt: 8.0 /  
GAS: 27.2 D B: .001 De/Dt: 12.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,440  
LAST YR RI VAL: 11,360  
LAST YR 8/8 VAL: 32,800

LAST YR OIL PROD: 384  
LAST YR GAS PROD: 9,362

REMARKS1: RECLASSED FROM RRC 7427  
REMARKS2: PREV OP 4P ENERGY  
MC1: S  
MC2: 17B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404719 - HUNTER 39 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 7504 - RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 7850

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526140  
OIL FIELD NAME...: FELDMAN (BASAL TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 9,610     | 1  | 1247              | 0                 | 1247                | 18525                 | -17,278           | -15,974              | 496                  |
| 01        | HEMPHILL COUNTY      | 1.000000   | 9,610     |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 9,610     |    | 1247              | 0                 | 1247                | 18525                 | 17,278-           | 15,974-              | 496                  |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 9,610     |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 9,610     |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: .00   |                   | EQUIP VAL:          | 9,108                 |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL:         | 0                     | RI OIL VAL:       |                      | 0                    |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL:            | 0                     | GAS VAL:          |                      | 496                  |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL:            | 0                     | PRD VAL:          |                      | 0                    |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE:        | 9,610             | WI TOTAL:           | 9,110                 | RI TOTAL:         |                      | 500                  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 2.0 D B: .738 De/Dt: 25.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,120  
LAST YR RI VAL: 25,690  
LAST YR 8/8 VAL: 41,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,240

REMARKS1: RECLASSED FROM 7468  
REMARKS2: PREV OP 4P ENERGY  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404633 - WELLS J O #395 FULL WI DECIMAL = .871969 #WELLS: 2  
RRC#, WELL#.....: 7517 - 3 RRC DIST...: 10 FULL RI DECIMAL = .128031 DEPTH: 8620  
OPERATOR#, AGENT#: 040205 - 574

| OPERATOR NAME.... | BCE-MACH II LLC        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-------------------|------------------------|---------------|------------|------------|-------|-------|-------|-------|-----------|
| OIL FIELD#.....   | 15217250               | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| OIL FIELD NAME... | CANADIAN, SE (DOUGLAS) | 1             | 446        | 9,860      | 0     | 45.82 | 2.88  | 2.88  | .00 17819 |
| ALT FRZ.:         | ALT G\$ RRC:           | 2             | 349        | 8,956      | 0     | 46.47 | 2.88  | 2.88  | .00 14142 |
| ALT JOB#:         | UNIT.....:             | 3             | 281        | 8,169      | 0     | 47.12 | 2.88  | 2.88  | .00 11545 |
| ALT LSE#:         | EOR.....:              | =====         | =====      | =====      |       |       |       |       | =====     |
| ALT RRC#:         | GRAPH.....:            |               | 1,076      | 26,985     | 0     |       |       |       | 43,506    |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS     | WI PRD           | WI GROSS | OPERATING         | WI NET  | PV WI NET         | PV RI NET    |
|-----|----------------------|----------|-----------|------------|------------------|----------|-------------------|---------|-------------------|--------------|
| --- | -----                | -----    | -----     | YR REVENUE | REVENUE          | REVENUE  | EXPENSES          | REVENUE | REVENUE           | REVENUE      |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 48,320    | --         | -----            | -----    | -----             | -----   | -----             | -----        |
| 01  | HEMPHILL COUNTY      | 1.000000 | 48,320    | 1          | 24761            | 0        | 42580             | 29925   | 12,655            | 11,699 5805  |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 48,320    | 2          | 22491            | 0        | 36633             | 29925   | 6,708             | 5,300 4305   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 48,320    | 3          | 20515            | 0        | 32060             | 29925   | 2,135             | 1,442 3248   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 48,320    | =====      | =====            | =====    | =====             | =====   | =====             | =====        |
|     |                      |          |           |            | 67767            | 0        | 111273            | 89775   | 21,498            | 18,441 13358 |
|     |                      |          |           |            | \$/BBLRESV: 7.68 |          | EQUIP VAL: 16,523 |         |                   |              |
|     |                      |          |           |            | \$/BBLPROD: 0    |          | WI OIL VAL: 7,210 |         | RI OIL VAL: 5,223 |              |
|     |                      |          |           |            | WI PAYOUT: .0    |          | GAS VAL: 11,231   |         | GAS VAL: 8,135    |              |
|     |                      |          |           |            | RI PAYOUT: 2.4   |          | PRD VAL: 0        |         | PRD VAL: 0        |              |
|     |                      |          |           |            |                  |          | =====             |         | =====             | =====        |
|     |                      |          |           |            | 8/8 VALUE:       | 48,320   | WI TOTAL:         | 34,960  | RI TOTAL:         | 13,360       |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.36 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.36 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 31,500                    |                       |             |
| -----                     | -----                 | -----       |

|                                |        |             |                   |
|--------------------------------|--------|-------------|-------------------|
| ALT JAN 1 HYPERBOLIC FORECAST: |        |             |                   |
| OIL:                           | 1.4 D  | B: .483     | De/Dt: 22.3 / 3.0 |
| GAS:                           | 28.4 D | B: .513     | De/Dt: 9.4 / 3.0  |
| PRD:                           | M      | B:          | De/Dt: /          |
| PROD WELLS:                    | 2      | EQ SCH#: 31 | VAL: 19,600       |
| SERV WELLS:                    |        | EQ SCH#:    | VAL:              |
| INJ WELLS:                     |        | EQ SCH#:    | VAL:              |
| COMPRESSRS:                    | HP:    |             | VAL:              |
| OTHER EQ VALUE(RCNLD):         |        |             |                   |

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 159,700 |
| LAST YR RI VAL:  | 54,100  |
| LAST YR 8/8 VAL: | 213,800 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 947    |
| LAST YR GAS PROD: | 12,198 |

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404707 - MATHERS LINK #135 FULL WI DECIMAL = .785000 #WELLS: 1  
RRC#, WELL#.....: 7522 - 1 RRC DIST...: 10 FULL RI DECIMAL = .215000 DEPTH: 8880  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 58256380  
OIL FIELD NAME...: MATHERS LINK (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 98    | 11,371  | 0 | 49.14 | 2.44 | 2.44 | .00 | 3780   |
|-----|----------------------|----------|-----------|----|-------|---------|---|-------|------|------|-----|--------|
| --- | -----                | -----    | -----     | 8  | 86    | 10,541  | 0 | 49.14 | 2.44 | 2.44 | .00 | 3317   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 123,590   | 9  | 76    | 9,771   | 0 | 49.14 | 2.44 | 2.44 | .00 | 2932   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 123,590   | 10 | 68    | 9,059   | 0 | 49.14 | 2.44 | 2.44 | .00 | 2623   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 123,590   |    |       |         |   |       |      |      |     |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 123,590   |    | 1,245 | 130,447 | 0 |       |      |      |     | 46,654 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 123,590   |    |       |         |   |       |      |      |     |        |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 34324             | 0                 | 41590               | 18525                 | 23,065            | 21,323               | 10577                |
|  |  |  |  | 2     | 31819             | 0                 | 38349               | 18525                 | 19,824            | 15,664               | 8407                 |
|  |  |  |  | 3     | 29495             | 0                 | 35413               | 18525                 | 16,888            | 11,405               | 6693                 |
|  |  |  |  | 4     | 27344             | 0                 | 32596               | 18525                 | 14,071            | 8,122                | 5310                 |
|  |  |  |  | 5     | 25345             | 0                 | 30099               | 18525                 | 11,574            | 5,710                | 4228                 |
|  |  |  |  | 6     | 23494             | 0                 | 27776               | 18525                 | 9,251             | 3,901                | 3364                 |
|  |  |  |  | 7     | 21780             | 0                 | 25560               | 18525                 | 7,035             | 2,535                | 2667                 |
|  |  |  |  | 8     | 20190             | 0                 | 23507               | 18525                 | 4,982             | 1,534                | 2116                 |
|  |  |  |  | 9     | 18715             | 0                 | 21647               | 18525                 | 3,122             | 822                  | 1679                 |
|  |  |  |  | 10    | 17352             | 0                 | 19975               | 18525                 | 1,450             | 326                  | 1335                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 249858            | 0                 | 296512              | 185250                | 111,262           | 71,342               | 46376                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.85 \$/BBLRESV: 11.49 EQUIP VAL: 5,871  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85 \$/BBLPROD: 0 WI OIL VAL: 11,225 RI OIL VAL: 7,297  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 60,117 GAS VAL: 39,079  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE: 123,590 WI TOTAL: 77,210 RI TOTAL: 46,380

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .001 De/Dt: 10.9 /  
GAS: 51.0 D B: .001 De/Dt: 7.3 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,570  
LAST YR RI VAL: 65,430  
LAST YR 8/8 VAL: 187,000

LAST YR OIL PROD: 268  
LAST YR GAS PROD: 19,160

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404757 - BEGERT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7538 - RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

|                  |              |   |     |       |   |       |      |      |     |      |
|------------------|--------------|---|-----|-------|---|-------|------|------|-----|------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 172 | 2,385 | 0 | 45.82 | 2.41 | 2.41 | .00 | 5911 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 166 | 2,281 | 0 | 46.47 | 2.41 | 2.41 | .00 | 5786 |
| ALT LSE#: 202129 | EOR.....:    | 3 | 156 | 2,180 | 0 | 47.12 | 2.41 | 2.41 | .00 | 5513 |
| ALT RRC#: 7538   | GRAPH.....:  | 4 | 150 | 2,084 | 0 | 47.79 | 2.41 | 2.41 | .00 | 5376 |
|                  |              | 5 | 144 | 1,992 | 0 | 48.45 | 2.41 | 2.41 | .00 | 5233 |
|                  |              | 6 | 135 | 1,904 | 0 | 49.14 | 2.41 | 2.41 | .00 | 4975 |

|     |                   |         |           |       |        |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 923   | 12,826 | 0     |  |  |  | 32,794 |

|    |                      |          |        |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 23,500 |    |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 23,500 |    |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 23,500 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 23,500 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 23,500 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |       |       |       |       |       |       |       |
|--|--|--|--|-------|-------|-------|-------|-------|-------|-------|-------|
|  |  |  |  | 1     | 4311  | 0     | 10222 | 8170  | 2,052 | 1,897 | 3163  |
|  |  |  |  | 2     | 4123  | 0     | 9909  | 8170  | 1,739 | 1,374 | 2644  |
|  |  |  |  | 3     | 3940  | 0     | 9453  | 8170  | 1,283 | 866   | 2174  |
|  |  |  |  | 4     | 3767  | 0     | 9143  | 8170  | 973   | 561   | 1813  |
|  |  |  |  | 5     | 3601  | 0     | 8834  | 8170  | 664   | 328   | 1509  |
|  |  |  |  | 6     | 3441  | 0     | 8416  | 8170  | 246   | 104   | 1240  |
|  |  |  |  | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|  |  |  |  |       | 23183 | 0     | 55977 | 49020 | 6,957 | 5,130 | 12543 |

|  |  |  |  |  |                  |  |                   |  |                   |  |  |
|--|--|--|--|--|------------------|--|-------------------|--|-------------------|--|--|
|  |  |  |  |  | \$/BBLRESV: 4.34 |  | EQUIP VAL: 5,826  |  |                   |  |  |
|  |  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 3,005 |  | RI OIL VAL: 7,348 |  |  |
|  |  |  |  |  | WI PAYOUT: .0    |  | GAS VAL: 2,125    |  | GAS VAL: 5,195    |  |  |
|  |  |  |  |  | RI PAYOUT: 3.9   |  | PRD VAL: 0        |  | PRD VAL: 0        |  |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | 8/8 VALUE: | 23,500 | WI TOTAL: | 10,960 | RI TOTAL: | 12,540 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 8,600        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 4.4 /  
GAS: 6.7 D B: .001 De/Dt: 4.4 /  
PRD: M B: De/Dt: /

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS: 1          | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 8,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 177  
LAST YR GAS PROD: 1,760

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404758 - RAMP 26 #2 FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 7545 - 2 RRC DIST...: 10 FULL RI DECIMAL = .285625 DEPTH: 8214

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404756 - HUFF 32 #10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7548 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8400

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404930 - PATSY #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 7554 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8400

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME.... PRESIDIO PETROLEUM L  
OIL FIELD#..... 40311100  
OIL FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 207219 EOR.....  
ALT RRC#: 7554 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
13.0 1 20.0 1  
11.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC #193760  
REMARKS2: PREV OPER WAS APACHE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 404944 - CAMPBELL #2216 (PREV #4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7576 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 60462500  
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|--------------|---|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT JOB#: | UNIT.....:   | 2 | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....:    | 3 | 662           | 30,545     | 0          | 45.82 | 2.40  | 2.40  | .00   | 22750   |
| ALT RRC#: | GRAPH.....:  | 4 | 552           | 25,368     | 0          | 46.47 | 2.39  | 2.39  | .00   | 19239   |
|           |              | 5 | 461           | 21,542     | 0          | 47.12 | 2.39  | 2.39  | .00   | 16292   |
|           |              | 6 | 384           | 18,615     | 0          | 47.79 | 2.39  | 2.39  | .00   | 13764   |
|           |              | 7 | 322           | 16,315     | 0          | 48.45 | 2.39  | 2.39  | .00   | 11701   |
|           |              | 8 | 268           | 14,466     | 0          | 49.14 | 2.39  | 2.39  | .00   | 9877    |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== | ===== | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|-------|-------|--------|
| --- | -----             | -----   | -----     | 2,649 | 126,851 | 0     |       |       |       | 93,623 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 140,820 |    |         |         |          |           |         |           |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 140,820 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 140,820 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 140,820 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 140,820 | -- | -----   | -----   | -----    | -----     | -----   | -----     |
|    |                      |          |         | 1  | 54981   | 0       | 77731    | 53200     | 24,531  | 22,679    |
|    |                      |          |         | 2  | 45472   | 0       | 64711    | 47880     | 16,831  | 13,300    |
|    |                      |          |         | 3  | 38614   | 0       | 54906    | 43092     | 11,814  | 7,978     |
|    |                      |          |         | 4  | 33367   | 0       | 47131    | 38783     | 8,348   | 4,819     |
|    |                      |          |         | 5  | 29245   | 0       | 40946    | 34905     | 6,041   | 2,981     |
|    |                      |          |         | 6  | 25930   | 0       | 35807    | 34905     | 902     | 381       |
|    |                      |          |         |    | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         |    | 227609  | 0       | 321232   | 252765    | 68,467  | 52,138    |
|    |                      |          |         |    |         |         |          |           |         | 75570     |

|  |  |  |  |  |                  |                    |                    |  |  |  |
|--|--|--|--|--|------------------|--------------------|--------------------|--|--|--|
|  |  |  |  |  | \$/BBLRESV: 7.65 | EQUIP VAL: 13,108  |                    |  |  |  |
|  |  |  |  |  | \$/BBLPROD: 0    | WI OIL VAL: 15,196 | RI OIL VAL: 22,025 |  |  |  |
|  |  |  |  |  | WI PAYOUT: 4.6   | GAS VAL: 36,942    | GAS VAL: 53,545    |  |  |  |
|  |  |  |  |  | RI PAYOUT: 3.6   | PRD VAL: 0         | PRD VAL: 0         |  |  |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                    |                  |                  |
|-------------|------------|-------------|--------------------|------------------|------------------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | 8/8 VALUE: 140,820 | WI TOTAL: 65,250 | RI TOTAL: 75,570 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |                    |                  |                  |

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 56,000       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 10.0 4       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.0 D B: .010 De/Dt: 16.4 / 3.0  
GAS: 92.5 D B: .730 De/Dt: 18.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,660  
LAST YR RI VAL: 298,760  
LAST YR 8/8 VAL: 807,420

LAST YR OIL PROD: 746  
LAST YR GAS PROD: 40,617

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED (HIGH)  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405052 - THORNE 75 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7600 - RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12025  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 40311200  
OIL FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000  
35.0 1 35.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 405297 - RAMP WALKER 11 #1 FULL WI DECIMAL = .766494 #WELLS: 1  
RRC#, WELL#..... 7682 - RRC DIST...: 10 FULL RI DECIMAL = .233506 DEPTH: 13110  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME.... MMGL TXPH, LLC

OIL FIELD#..... 40311100  
OIL FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 208540 EOR.....  
ALT RRC#: 7682 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                |                |                   |           |             |             |           |                |
|     |                      |          |           | 1  | 456   |        | 9,018          |                | 0                 | 45.82     | 2.53        | 2.53        | .00       | 16015          |
|     |                      |          |           | 2  | 432   |        | 8,747          |                | 0                 | 46.47     | 2.53        | 2.53        | .00       | 15387          |
|     |                      |          |           | 3  | 413   |        | 8,485          |                | 0                 | 47.12     | 2.53        | 2.53        | .00       | 14916          |
|     |                      |          |           | 4  | 393   |        | 8,229          |                | 0                 | 47.79     | 2.53        | 2.53        | .00       | 14396          |
|     |                      |          |           | 5  | 377   |        | 7,983          |                | 0                 | 48.45     | 2.53        | 2.53        | .00       | 14000          |
|     |                      |          |           | 6  | 363   |        | 7,743          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 13673          |
|     |                      |          |           | 7  | 350   |        | 7,510          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 13183          |
|     |                      |          |           | 8  | 337   |        | 7,286          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 12693          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 125,710   | 9  | 325   |        | 7,068          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 12241          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 125,710   | 10 | 315   |        | 6,854          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 11865          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 125,710   | 11 | 306   |        | 6,649          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 11526          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 125,710   | 12 | 297   |        | 6,449          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 11187          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 125,710   | 13 | 288   |        | 6,256          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 10848          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 125,710   | 14 | 279   |        | 6,068          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 10509          |
|     |                      |          |           | 15 | 271   |        | 5,886          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 10207          |
|     |                      |          |           | 16 | 264   |        | 5,709          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 9944           |
|     |                      |          |           | 17 | 256   |        | 5,538          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 9642           |
|     |                      |          |           | 18 | 252   |        | 5,372          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 9492           |
|     |                      |          |           | 19 | 244   |        | 5,210          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 9190           |
|     |                      |          |           | 20 | 240   |        | 5,054          |                | 0                 | 49.14     | 2.53        | 2.53        | .00       | 9040           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 6,458 |        | 137,114        |                | 0                 |           |             |             |           | 239,954        |

| *** PARAMETERS ***                   |                       |             |            | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------------------------|-----------------------|-------------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                      |                       |             |            |    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| MO SHIFT: 6                          | DISC: 17.0            | YRS MAX: 28 |            | 1  | 17488          | 0              | 33503            | 18525              | 14,978         | 13,847            | 9477              |
| YRS FLAT:                            | FMVF:                 | 8/8 RES:    |            | 2  | 16962          | 0              | 32349            | 18525              | 13,824         | 10,924            | 7888              |
|                                      |                       |             |            | 3  | 16454          | 0              | 31370            | 18525              | 12,845         | 8,675             | 6594              |
| OIL WELLHEAD PRICE: 63.49            | GAS WI GR PRICE: 2.95 |             |            | 4  | 15958          | 0              | 30354            | 18525              | 11,829         | 6,828             | 5501              |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 2.95 |             |            | 5  | 15481          | 0              | 29481            | 18525              | 10,956         | 5,405             | 4605              |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 |             |            | 6  | 15015          | 0              | 28688            | 18525              | 10,163         | 4,285             | 3863              |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    |             |            | 7  | 14564          | 0              | 27747            | 18525              | 9,222          | 3,324             | 3221              |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    |             |            | 8  | 14129          | 0              | 26822            | 18525              | 8,297          | 2,556             | 2684              |
|                                      |                       |             |            | 9  | 13706          | 0              | 25947            | 18525              | 7,422          | 1,954             | 2239              |
| OP EXP \$/YR                         | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10 | 13291          | 0              | 25156            | 18525              | 6,631          | 1,492             | 1871              |
| -----                                | -----                 | -----       | -----      | 11 | 12894          | 0              | 24420            | 18525              | 5,895          | 1,134             | 1566              |
| 19,500                               |                       |             |            | 12 | 12506          | 0              | 23693            | 18525              | 5,168          | 850               | 1309              |
| -----                                | -----                 | -----       | -----      | 13 | 12132          | 0              | 22980            | 18525              | 4,455          | 626               | 1095              |
|                                      |                       |             |            | 14 | 11767          | 0              | 22276            | 18525              | 3,751          | 450               | 915               |
|                                      |                       |             |            | 15 | 11414          | 0              | 21621            | 18525              | 3,096          | 318               | 766               |
|                                      |                       |             |            | 16 | 11071          | 0              | 21015            | 18525              | 2,490          | 219               | 642               |
|                                      |                       |             |            | 17 | 10739          | 0              | 20381            | 18525              | 1,856          | 139               | 537               |
|                                      |                       |             |            | 18 | 10418          | 0              | 19910            | 18525              | 1,385          | 89                | 451               |
|                                      |                       |             |            | 19 | 10103          | 0              | 19293            | 18525              | 768            | 42                | 378               |
|                                      |                       |             |            | 20 | 9801           | 0              | 18841            | 18525              | 316            | 15                | 317               |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       |             |            |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL: 1.3 D B: 1.500 De/Dt: 5.2 / 3.0 |                       |             |            |    | 265893         | 0              | 505847           | 370500             | 135,347        | 63,172            | 55919             |
| GAS: 25.1 D B: .001 De/Dt: 3.0 /     |                       |             |            |    |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /                   |                       |             |            |    |                |                |                  |                    |                |                   |                   |

|                        |             |             |                    |                  |                    |                    |
|------------------------|-------------|-------------|--------------------|------------------|--------------------|--------------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 18,000 | \$/BBLRESV: 6.05   | EQUIP VAL: 6,621 | WI OIL VAL: 29,966 | RI OIL VAL: 26,526 |
| SERV WELLS:            | EQ SCH#:    | VAL:        | WI PAYOUT: 5.5     | GAS VAL: 33,206  | GAS VAL: 29,393    |                    |
| INJ WELLS:             | EQ SCH#:    | VAL:        | RI PAYOUT: 5.9     | PRD VAL: 0       | PRD VAL: 0         |                    |
| COMPRESSRS:            | HP:         | VAL:        |                    |                  |                    |                    |
| OTHER EQ VALUE(RCNLD): |             |             | 8/8 VALUE: 125,710 | WI TOTAL: 69,790 | RI TOTAL: 55,920   |                    |

LAST YR WI VAL: 148,930  
LAST YR RI VAL: 78,100  
LAST YR 8/8 VAL: 227,030

LAST YR OIL PROD: 486  
LAST YR GAS PROD: 8,956

REMARKS1: RECLASSED LS# 404610  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

|                                                          |                      |             |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
|----------------------------------------------------------|----------------------|-------------|-------------------|---------------------------|----------------|---------|-----------------------|---------------------------------|--------------------|----------------|-------------------|-------------------|----------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |                   | RRC CO#: 211 HEMPHILL     |                |         |                       | LAST UPDATE: 5/01/2026 MNRLTSIF |                    |                |                   |                   |                |
| LEASE#, NAME.....: 407206 - COFFEE 12 #1                 |                      |             |                   | FULL WI DECIMAL = .784587 |                |         |                       | #WELLS: 1                       |                    |                |                   |                   |                |
| RRC#, WELL#.....: 7741 - 1 RRC DIST...: 10               |                      |             |                   | FULL RI DECIMAL = .215413 |                |         |                       | DEPTH: 10500                    |                    |                |                   |                   |                |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
| OIL FIELD#.....: 60462500                                |                      |             |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
| OIL FIELD NAME....: MENDOTA, NW. (GRANITE WASH)          |                      |             |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
|                                                          |                      |             |                   | YR                        | OIL            | PRDCTN  | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN           | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|                                                          |                      |             |                   | 1                         | 509            |         | 25,047                | 0                               | 45.82              | 2.57           | 2.57              | .00               | 18298          |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |                   | 2                         | 454            |         | 23,047                | 0                               | 46.47              | 2.57           | 2.57              | .00               | 16553          |
| ALT JOB#: UNIT.....:                                     |                      |             |                   | 3                         | 409            |         | 21,346                | 0                               | 47.12              | 2.57           | 2.57              | .00               | 15121          |
| ALT LSE#: EOR.....:                                      |                      |             |                   | 4                         | 372            |         | 19,877                | 0                               | 47.79              | 2.57           | 2.57              | .00               | 13948          |
| ALT RRC#: GRAPH.....:                                    |                      |             |                   | 5                         | 342            |         | 18,597                | 0                               | 48.45              | 2.57           | 2.57              | .00               | 13001          |
|                                                          |                      |             |                   | 6                         | 314            |         | 17,471                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 12106          |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE         | 7                         | 293            |         | 16,475                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 11296          |
| ---                                                      | ---                  | ---         | ---               | 8                         | 272            |         | 15,584                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 10487          |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 158,300           | 9                         | 256            |         | 14,788                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 9870           |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 158,300           | 10                        | 240            |         | 14,068                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 9253           |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 158,300           | 11                        | 226            |         | 13,415                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 8713           |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 158,300           | 12                        | 214            |         | 12,818                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 8251           |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 158,300           | 13                        | 204            |         | 12,275                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 7865           |
|                                                          |                      |             |                   | 14                        | 192            |         | 11,774                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 7402           |
|                                                          |                      |             |                   | 15                        | 183            |         | 11,313                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 7055           |
|                                                          |                      |             |                   | 16                        | 176            |         | 10,886                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 6786           |
|                                                          |                      |             |                   | 17                        | 168            |         | 10,491                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 6477           |
|                                                          |                      |             |                   | 18                        | 160            |         | 10,123                | 0                               | 49.14              | 2.57           | 2.57              | .00               | 6169           |
|                                                          |                      |             |                   | 19                        | 155            |         | 9,780                 | 0                               | 49.14              | 2.57           | 2.57              | .00               | 5976           |
|                                                          |                      |             |                   | 20                        | 147            |         | 9,460                 | 0                               | 49.14              | 2.57           | 2.57              | .00               | 5668           |
|                                                          |                      |             |                   | 21                        | 143            |         | 9,157                 | 0                               | 49.14              | 2.57           | 2.57              | .00               | 5513           |
|                                                          |                      |             |                   | 22                        | 137            |         | 8,878                 | 0                               | 49.14              | 2.57           | 2.57              | .00               | 5282           |
|                                                          |                      |             |                   | 23                        | 132            |         | 8,612                 | 0                               | 49.14              | 2.57           | 2.57              | .00               | 5089           |
|                                                          |                      |             |                   | 24                        | 128            |         | 8,354                 | 0                               | 49.14              | 2.57           | 2.57              | .00               | 4935           |
| *** PARAMETERS ***                                       |                      |             |                   | 25                        | 120            |         | 8,103                 | 0                               | 49.14              | 2.57           | 2.57              | .00               | 4627           |
|                                                          |                      |             |                   | =====                     |                |         |                       | =====                           |                    |                |                   | =====             |                |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |                   | 5,946                     |                |         |                       | 341,739                         | 0                  | 225,741        |                   |                   |                |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
|                                                          |                      |             |                   | YR                        | WI GAS REVENUE |         | WI PRD REVENUE        | WI GROSS REVENUE                | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.00          |                      |             |                   | --                        | -----          |         | -----                 | -----                           | -----              | -----          | -----             | -----             |                |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00            |                      |             |                   | 1                         | 50504          |         | 0                     | 68802                           | 68687*             | 115            | 106               | 17692             |                |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |                   | 2                         | 46472          |         | 0                     | 63025                           | 62809*             | 216            | 175               | 14216             |                |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |                   | 3                         | 43042          |         | 0                     | 58163                           | 57813*             | 350            | 247               | 11508             |                |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |                   | 4                         | 40080          |         | 0                     | 54028                           | 53566*             | 462            | 283               | 9377              |                |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D        | 5                         | 37499          |         | 0                     | 50500                           | 49956*             | 544            | 291               | 7688              |                |
| -----                                                    | -----                | -----       | -----             | 6                         | 35228          |         | 0                     | 47334                           | 20456              | 26,878         | 12,461            | 6322              |                |
| 41,250                                                   |                      |             |                   | 7                         | 33220          |         | 0                     | 44516                           | 20456              | 24,060         | 9,700             | 5216              |                |
| -----                                                    | -----                | -----       | -----             | 8                         | 31423          |         | 0                     | 41910                           | 20456              | 21,454         | 7,521             | 4307              |                |
| 1                                                        |                      |             |                   | 9                         | 29818          |         | 0                     | 39688                           | 20456              | 19,232         | 5,863             | 3578              |                |
| 15.0 4                                                   |                      |             |                   | 10                        | 28367          |         | 0                     | 37620                           | 20456              | 17,164         | 4,550             | 2975              |                |
|                                                          |                      |             |                   | 11                        | 27050          |         | 0                     | 35763                           | 20456              | 15,307         | 3,528             | 2480              |                |
|                                                          |                      |             |                   | 12                        | 25846          |         | 0                     | 34097                           | 20456              | 13,641         | 2,735             | 2075              |                |
|                                                          |                      |             |                   | 13                        | 24751          |         | 0                     | 32616                           | 20456              | 12,160         | 2,120             | 1741              |                |
|                                                          |                      |             |                   | 14                        | 23741          |         | 0                     | 31143                           | 20456              | 10,687         | 1,620             | 1457              |                |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |                   | 15                        | 22811          |         | 0                     | 29866                           | 20456              | 9,410          | 1,241             | 1227              |                |
| OIL:                                                     | 1.5 D                | B: .967     | De/Dt: 11.3 / 3.0 | 16                        | 21950          |         | 0                     | 28736                           | 20456              | 8,280          | 948               | 1035              |                |
| GAS:                                                     | 71.7 D               | B: 1.000    | De/Dt: 8.3 / 3.0  | 17                        | 21154          |         | 0                     | 27631                           | 20456              | 7,175          | 715               | 874               |                |
| PRD:                                                     | M                    | B:          | De/Dt: /          | 18                        | 20412          |         | 0                     | 26581                           | 20456              | 6,125          | 530               | 737               |                |
|                                                          |                      |             |                   | 19                        | 19720          |         | 0                     | 25696                           | 20456              | 5,240          | 395               | 624               |                |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 18,000       | 20                        | 19075          |         | 0                     | 24743                           | 20456              | 4,287          | 280               | 528               |                |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:              | 21                        | 18464          |         | 0                     | 23977                           | 20456              | 3,521          | 201               | 448               |                |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:              | 22                        | 17901          |         | 0                     | 23183                           | 20456              | 2,727          | 135               | 381               |                |
| COMPRESSRS:                                              | HP:                  |             | VAL:              | 23                        | 17365          |         | 0                     | 22454                           | 20456              | 1,998          | 86                | 323               |                |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |                   | 24                        | 16845          |         | 0                     | 21780                           | 20456              | 1,324          | 50                | 275               |                |
|                                                          |                      |             |                   | 25                        | 16339          |         | 0                     | 20966                           | 20456              | 510            | 16                | 232               |                |
|                                                          |                      |             |                   | =====                     |                |         |                       | =====                           | =====              | =====          | =====             | =====             |                |
| LAST YR                                                  | WI VAL:              | 353,700     |                   | 689077                    |                |         |                       | 0                               | 914818             | 701951         | 212,867           | 55,797            | 97316          |
| LAST YR                                                  | RI VAL:              | 182,870     |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
| LAST YR                                                  | 8/8 VAL:             | 536,570     |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
|                                                          |                      |             |                   | \$/BBLRESV:               |                | 2.95    | EQUIP VAL:            |                                 | 5,187              |                |                   |                   |                |
|                                                          |                      |             |                   | \$/BBLPROD:               |                | 0       | WI OIL VAL:           |                                 | 13,768             | RI OIL VAL:    |                   | 24,014            |                |
|                                                          |                      |             |                   | WI PAYOUT:                |                | 7.4     | GAS VAL:              |                                 | 42,028             | GAS VAL:       |                   | 73,302            |                |
|                                                          |                      |             |                   | RI PAYOUT:                |                | 6.3     | PRD VAL:              |                                 | 0                  | PRD VAL:       |                   | 0                 |                |
| LAST YR OIL PROD: 560                                    |                      |             |                   |                           |                |         |                       | =====                           |                    | =====          |                   |                   |                |
| LAST YR GAS PROD: 25,663                                 |                      |             |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
| * CAPITAL EXPENDITURE INCLUDED                           |                      |             |                   | 8/8 VALUE:                |                | 158,300 | WI TOTAL:             |                                 | 60,980             | RI TOTAL:      |                   | 97,320            |                |
| REMARKS1: TY26 LOE RENDERED (CAPX = W0)                  |                      |             |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
| REMARKS2: EST DEPTH BASED IN FIELD                       |                      |             |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
| MC1:                                                     |                      |             |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |
| MC2:                                                     |                      |             |                   |                           |                |         |                       |                                 |                    |                |                   |                   |                |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405603 - ABRAHAM #14 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 7805 - 1 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11249  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 60462500  
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 16,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405644 - TEAS 43 #4318P FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#.....: 7810 - 4 RRC DIST...: 10 FULL RI DECIMAL = .245294 DEPTH: 11915

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 13147285  
OIL FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400207 EOR.....:  
ALT RRC#: 7810 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 19.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405904 - JAILHOUSE #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 7908 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11014  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 84932500  
OIL FIELD NAME...: SPARKS (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 6.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.73  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 238537  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406572 - MAKE BELIEVE #2478 FULL WI DECIMAL = .738631 #WELLS: 2  
RRC#, WELL#.....: 7934 - 2478 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 11300  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 83451300  
OIL FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 173   |        | 6,586          |                | 0                 | 45.82     | 2.02        | 2.02        | .00       | 5855           |
|     |                      |          |           | 2     | 168   |        | 6,163          |                | 0                 | 46.47     | 2.02        | 2.02        | .00       | 5766           |
|     |                      |          |           | 3     | 164   |        | 5,804          |                | 0                 | 47.12     | 2.02        | 2.02        | .00       | 5708           |
|     |                      |          |           | 4     | 156   |        | 5,494          |                | 0                 | 47.79     | 2.02        | 2.02        | .00       | 5507           |
|     |                      |          |           | 5     | 156   |        | 5,218          |                | 0                 | 48.45     | 2.02        | 2.02        | .00       | 5583           |
|     |                      |          |           | 6     | 146   |        | 4,977          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 5299           |
|     |                      |          |           | 7     | 144   |        | 4,761          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 5227           |
|     |                      |          |           | 8     | 141   |        | 4,567          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 5118           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 69,220    | 9     | 132   |        | 4,391          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 4791           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 69,220    | 10    | 132   |        | 4,231          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 4791           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 69,220    | 11    | 127   |        | 4,086          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 4610           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 69,220    | 12    | 120   |        | 3,951          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 4356           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 69,220    | 13    | 120   |        | 3,829          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 4356           |
|     |                      |          |           | 14    | 117   |        | 3,714          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 4247           |
|     |                      |          |           | 15    | 108   |        | 3,603          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 3920           |
|     |                      |          |           | 16    | 108   |        | 3,495          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 3920           |
|     |                      |          |           | 17    | 108   |        | 3,390          |                | 0                 | 49.14     | 2.02        | 2.02        | .00       | 3920           |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 2,320 |        | 78,260         |                | 0                 |           |             |             |           | 82,974         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1     | 9827           | 0              | 15682            | 8550               | 7,132          | 6,594             | 5152              |
|                                                 | 2     | 9195           | 0              | 14961            | 8550               | 6,411          | 5,066             | 4238              |
|                                                 | 3     | 8660           | 0              | 14368            | 8550               | 5,818          | 3,930             | 3508              |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              | 4     | 8197           | 0              | 13704            | 8550               | 5,154          | 2,975             | 2885              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 7785           | 0              | 13368            | 8550               | 4,818          | 2,377             | 2426              |
|                                                 | 6     | 7426           | 0              | 12725            | 8550               | 4,175          | 1,761             | 1991              |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.36 | 7     | 7104           | 0              | 12331            | 8550               | 3,781          | 1,362             | 1663              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36   | 8     | 6814           | 0              | 11932            | 8550               | 3,382          | 1,042             | 1387              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 6552           | 0              | 11343            | 8550               | 2,793          | 735               | 1136              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 6313           | 0              | 11104            | 8550               | 2,554          | 575               | 959               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 6096           | 0              | 10706            | 8550               | 2,156          | 415               | 797               |
|                                                 | 12    | 5895           | 0              | 10251            | 8550               | 1,701          | 280               | 658               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 5713           | 0              | 10069            | 8550               | 1,519          | 214               | 557               |
| -----                                           | 14    | 5541           | 0              | 9788             | 8550               | 1,238          | 148               | 467               |
| 9,000                                           | 15    | 5376           | 0              | 9296             | 8550               | 746            | 77                | 382               |
| -----                                           | 16    | 5215           | 0              | 9135             | 8550               | 585            | 51                | 324               |
|                                                 | 17    | 5058           | 0              | 8978             | 8550               | 428            | 32                | 275               |
|                                                 | ===== | =====          |                | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 116767         | 0              | 199741           | 145350             | 54,391         | 27,634            | 28805             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 18.7 D B: 1.488 De/Dt: 6.7 / 3.0  
PRD: M B: De/Dt: /

8/8 VALUE: 69,220 WI TOTAL: 40,410 RI TOTAL: 28,810

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 31 VAL: 12,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,760  
LAST YR RI VAL: 34,260  
LAST YR 8/8 VAL: 74,020

LAST YR OIL PROD: 134  
LAST YR GAS PROD: 6,640

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406060 - LOCKE A #1 FULL WI DECIMAL = .740852 #WELLS: 1  
RRC#, WELL#.....: 7990 - 1 RRC DIST...: 10 FULL RI DECIMAL = .259148 DEPTH: 9962

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 34930025  
OIL FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/07/2026 MNRLTSIF

```
LEASE#, NAME.....: 406059 - MENDOTA 40 NW #2          FULL WI DECIMAL = .775000          #WELLS:      1
RRC#, WELL#.....:   8024 - 2          RRC DIST...: 10  FULL RI DECIMAL = .225000          DEPTH: 11500
```

|                                        |                             |               |            |            |       |             |             |           |                |
|----------------------------------------|-----------------------------|---------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| OPERATOR#, AGENT#: 875461 - 574        |                             |               |            |            |       |             |             |           |                |
| OPERATOR NAME.... UNBRIDLED RESOURCES, |                             |               |            |            |       |             |             |           |                |
| OIL FIELD#.....                        | 60462500                    | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
| OIL FIELD NAME....                     | MENDOTA, NW. (GRANITE WASH) | --            | -----      | -----      | ----  | ----        | ----        | ----      | -----          |

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 346 | 16,801 | 0 | 46.47 | 2.73 | 2.73 | .00 | 12461 |
| ALT JOB#: | UNIT.....:   | 3 | 315 | 15,692 | 0 | 47.12 | 2.73 | 2.73 | .00 | 11503 |
| ALT LSE#: | EOR.....:    | 4 | 289 | 14,658 | 0 | 47.79 | 2.72 | 2.72 | .00 | 10704 |
| ALT RRC#: | GRAPH.....:  | 5 | 264 | 13,688 | 0 | 48.45 | 2.72 | 2.72 | .00 | 9913  |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 221   | 11,941  | 0     | 49.14 | 2.72 | 2.72 | .00 | 8416    |
|-----|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| --- | -----                | -----    | -----     | 8  | 200   | 11,154  | 0     | 49.14 | 2.72 | 2.72 | .00 | 7617    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 191,960   | 9  | 184   | 10,415  | 0     | 49.14 | 2.72 | 2.72 | .00 | 7007    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 191,960   | 10 | 167   | 9,730   | 0     | 49.14 | 2.72 | 2.72 | .00 | 6360    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 191,960   | 11 | 152   | 9,087   | 0     | 49.14 | 2.72 | 2.72 | .00 | 5789    |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 191,960   | 12 | 139   | 8,485   | 0     | 49.14 | 2.72 | 2.72 | .00 | 5294    |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 191,960   | 13 | 127   | 7,927   | 0     | 49.14 | 2.72 | 2.72 | .00 | 4837    |
|     |                      |          |           | 14 | 115   | 7,404   | 0     | 49.14 | 2.72 | 2.72 | .00 | 4380    |
|     |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | =====   |
|     |                      |          |           |    | 3.138 | 167.754 | 0     |       |      |      |     | 116.882 |

|                           |                       |             | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|-----------------------|-------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|                           |                       |             | 1  | 38060             | 0                 | 51483               | 19000                 | 32,483            | 30,031               | 13878                |
|                           |                       |             | 2  | 35547             | 0                 | 48008               | 19000                 | 29,008            | 22,921               | 11156                |
|                           |                       |             | 3  | 33200             | 0                 | 44703               | 19000                 | 25,703            | 17,359               | 8956                 |
| *** PARAMETERS ***        |                       |             | 4  | 30899             | 0                 | 41603               | 19000                 | 22,603            | 13,047               | 7185                 |
|                           |                       |             | 5  | 28854             | 0                 | 38767               | 19000                 | 19,767            | 9,752                | 5772                 |
|                           |                       |             | 6  | 26947             | 0                 | 36125               | 19000                 | 17,125            | 7,221                | 4636                 |
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 | 7  | 25172             | 0                 | 33588               | 19000                 | 14,588            | 5,257                | 3716                 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 8  | 23513             | 0                 | 31130               | 19000                 | 12,130            | 3,736                | 2968                 |
|                           |                       |             | 9  | 21955             | 0                 | 28962               | 19000                 | 9,962             | 2,623                | 2381                 |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.18 |             | 10 | 20511             | 0                 | 26871               | 19000                 | 7,871             | 1,771                | 1905                 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.18 |             | 11 | 19155             | 0                 | 24944               | 19000                 | 5,944             | 1,144                | 1524                 |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             | 12 | 17886             | 0                 | 23180               | 19000                 | 4,180             | 687                  | 1221                 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | 13 | 16710             | 0                 | 21547               | 19000                 | 2,547             | 358                  | 979                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             | 14 | 15608             | 0                 | 19988               | 19000                 | 988               | 118                  | 782                  |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 354017            | 0       | 470899      | 266000  | 204,899     | 116,025 | 67059 |
|--------------|----------|-----------|------------|-------------------|---------|-------------|---------|-------------|---------|-------|
| 20,000       |          |           |            | \$/BBLRESV: 11.84 |         | EQUIP VAL:  | 8,872   |             |         |       |
|              |          |           |            | \$/BBLPROD: 0     |         | WI OIL VAL: | 28,799  | RI OIL VAL: | 16,645  |       |
|              |          |           |            | WI PAYOUT: 4.8    |         | GAS VAL:    | 87,226  | GAS VAL:    | 50,414  |       |
|              |          |           |            | RI PAYOUT: 5.2    |         | PRD VAL:    | 0       | PRD VAL:    | 0       |       |
|              |          |           |            | 8/8 VALUE:        | 191,960 | WI TOTAL:   | 124,900 | RI TOTAL:   | 67,060  |       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |   |    |      |        |     |   |
|------|------|---|----|------|--------|-----|---|
| OIL: | 1.1  | D | B: | .001 | De/Dt: | 8.5 | / |
| GAS: | 51.0 | D | B: | .001 | De/Dt: | 6.6 | / |
| PRD: |      | M | B: |      | De/Dt: |     | / |

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      18,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 155,120  
LAST YR RI VAL: 79,920  
LAST YR 8/8 VAL: 235,040

LAST YR OIL PROD: 372  
LAST YR GAS PROD: 24,575

REMARKS1: PREV 0P 4P ENERGY

REMARKS2:

MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406083 - HEXT #1201H FULL WI DECIMAL = .789062 #WELLS: 1  
RRC#, WELL#.....: 8026 - 1 RRC DIST...: 10 FULL RI DECIMAL = .210938 DEPTH: 7595

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 84932500  
OIL FIELD NAME...: SPARKS (TONKAWA)

|           |                      |          |           |    |        |         |       |       |      |      |     |         |
|-----------|----------------------|----------|-----------|----|--------|---------|-------|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 1,490  | 20,290  | 0     | 46.47 | 3.08 | 3.08 | .00 | 54635   |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 1,338  | 18,670  | 0     | 47.12 | 3.08 | 3.08 | .00 | 49748   |
| ALT LSE#: | EOR.....:            |          |           | 4  | 1,207  | 17,175  | 0     | 47.79 | 3.07 | 3.07 | .00 | 45515   |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 1,085  | 15,802  | 0     | 48.45 | 3.07 | 3.07 | .00 | 41480   |
|           |                      |          |           | 6  | 976    | 14,536  | 0     | 49.14 | 3.07 | 3.07 | .00 | 37844   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 878    | 13,375  | 0     | 49.14 | 3.07 | 3.07 | .00 | 34044   |
| ---       | -----                | -----    | -----     | 8  | 789    | 12,303  | 0     | 49.14 | 3.07 | 3.07 | .00 | 30593   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 354,140   | 9  | 709    | 11,320  | 0     | 49.14 | 3.07 | 3.07 | .00 | 27491   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 354,140   | 10 | 638    | 10,416  | 0     | 49.14 | 3.07 | 3.07 | .00 | 24738   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 354,140   | 11 | 574    | 9,581   | 0     | 49.14 | 3.07 | 3.07 | .00 | 22257   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 354,140   |    | =====  | =====   | ===== |       |      |      |     | =====   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 354,140   |    | 11,341 | 165,525 | 0     |       |      |      |     | 428,254 |

|             |            |             |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------|------------|-------------|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|             |            |             |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|             |            |             |  | 1  | 53605   | 0       | 113514   | 42750     | 70,764  | 65,421    | 28175     |
|             |            |             |  | 2  | 49311   | 0       | 103946   | 42750     | 61,196  | 48,355    | 22241     |
|             |            |             |  | 3  | 45374   | 0       | 95122    | 42750     | 52,372  | 35,370    | 17546     |
|             |            |             |  | 4  | 41605   | 0       | 87120    | 42750     | 44,370  | 25,611    | 13853     |
|             |            |             |  | 5  | 38279   | 0       | 79759    | 42750     | 37,009  | 18,259    | 10933     |
|             |            |             |  | 6  | 35212   | 0       | 73056    | 42750     | 30,306  | 12,779    | 8633      |
|             |            |             |  | 7  | 32400   | 0       | 66444    | 42750     | 23,694  | 8,539     | 6769      |
|             |            |             |  | 8  | 29803   | 0       | 60396    | 42750     | 17,646  | 5,435     | 5304      |
|             |            |             |  | 9  | 27422   | 0       | 54913    | 42750     | 12,163  | 3,202     | 4157      |
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 |  | 10 | 25232   | 0       | 49970    | 42750     | 7,220   | 1,625     | 3262      |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11 | 23209   | 0       | 45466    | 42750     | 2,716   | 523       | 2558      |
|             |            |             |  |    |         |         |          |           |         |           |           |

|                           |                       |           |            |            |         |           |         |           |         |        |
|---------------------------|-----------------------|-----------|------------|------------|---------|-----------|---------|-----------|---------|--------|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.59 |           |            | 401452     | 0       | 829706    | 470250  | 359,456   | 225,119 | 123431 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.59 |           |            |            |         |           |         |           |         |        |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |            |         |           |         |           |         |        |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |            |         |           |         |           |         |        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |            |         |           |         |           |         |        |
|                           |                       |           |            |            |         |           |         |           |         |        |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |            |         |           |         |           |         |        |
| -----                     | -----                 | -----     | -----      | 8/8 VALUE: | 354,140 | WI TOTAL: | 230,710 | RI TOTAL: | 123,430 |        |
| 45,000                    |                       |           |            |            |         |           |         |           |         |        |
| -----                     | -----                 | -----     | -----      |            |         |           |         |           |         |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.8 D B: .001 De/Dt: 10.0 /  
GAS: 63.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 587,150  
LAST YR RI VAL: 244,270  
LAST YR 8/8 VAL: 831,420

LAST YR OIL PROD: 1,749  
LAST YR GAS PROD: 23,006

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406302 - MENDOTA RANCH 36 #6 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#.....: 8098 - 6 RRC DIST.: 10 FULL RI DECIMAL = .239987 DEPTH: 11474  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 60462500  
OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406337 - PIPER O S FULL WI DECIMAL = .737500 #WELLS: 1  
RRC#, WELL#.....: 8186 - RRC DIST...: 10 FULL RI DECIMAL = .262500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406350 - OLAVE FULL WI DECIMAL = .708924 #WELLS: 1  
RRC#, WELL#.....: 8188 - RRC DIST...: 10 FULL RI DECIMAL = .291076 DEPTH: 7570

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 170           | 4,067      | 0           | 45.82     | 2.80        | 2.80      | .00       | 5522    |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 170   |                      |          |        | 4,067         | 0          |             |           |             |           |           | 5,522   |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 8073          | 0          | 13595       | 21375     | -7,780      | -7,193    | 5183      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 14,290 | 8073          | 0          | 13595       | 21375     | 7,780-      | 7,193-    | 5183      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 14,290 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 14,290 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 14,290 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 14,290 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 24.25      | EQUIP VAL:  | 9,108     |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 2,105     |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 3,078     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 14,290     | WI TOTAL:   | 9,110     | RI TOTAL:   | 5,180     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .010 De/Dt: 7.2 / 3.0  
GAS: 11.5 D B: 1.486 De/Dt: 5.8 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110  
LAST YR RI VAL: 3,820  
LAST YR 8/8 VAL: 12,930

LAST YR OIL PROD: 128  
LAST YR GAS PROD: 4,668

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406349 - MORRIS JA #291H FULL WI DECIMAL = .758519 #WELLS: 1  
RRC#, WELL#.....: 8201 - 291H RRC DIST...: 10 FULL RI DECIMAL = .241481 DEPTH: 7973  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
79,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 105K 17 PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406399 - DAY

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 8331 -

RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 8447

OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,

OIL FIELD#.....: 00440500

OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 1,058 |        | 34,263         |                | 0                 | 45.82     | 2.57        | 2.57        | .00       | 36358          |
|     |                      |          |           | 2     | 883   |        | 30,384         |                | 0                 | 46.47     | 2.57        | 2.57        | .00       | 30775          |
|     |                      |          |           | 3     | 747   |        | 27,214         |                | 0                 | 47.12     | 2.57        | 2.57        | .00       | 26399          |
|     |                      |          |           | 4     | 640   |        | 24,581         |                | 0                 | 47.79     | 2.57        | 2.57        | .00       | 22939          |
|     |                      |          |           | 5     | 553   |        | 22,362         |                | 0                 | 48.45     | 2.57        | 2.57        | .00       | 20095          |
|     |                      |          |           | 6     | 483   |        | 20,473         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 17801          |
|     |                      |          |           | 7     | 424   |        | 18,846         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 15627          |
|     |                      |          |           | 8     | 376   |        | 17,434         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 13857          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 393,580   | 9     | 334   |        | 16,195         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 12310          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 393,580   | 10    | 300   |        | 15,106         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 11057          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 393,580   | 11    | 270   |        | 14,136         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 9951           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 393,580   | 12    | 244   |        | 13,270         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 8993           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 393,580   | 13    | 222   |        | 12,492         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 8182           |
|     |                      |          |           | 14    | 201   |        | 11,793         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 7408           |
|     |                      |          |           | 15    | 185   |        | 11,157         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 6818           |
|     |                      |          |           | 16    | 170   |        | 10,580         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 6265           |
|     |                      |          |           | 17    | 155   |        | 10,051         |                | 0                 | 49.14     | 2.57        | 2.57        | .00       | 5713           |
|     |                      |          |           | ----- | ----- | -----  | -----          | -----          | -----             | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           |       | 7,245 |        | 310,337        |                | 0                 |           |             |             |           | 260,548        |

| YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1     | 66042          | 0              | 102400           | 24225              | 78,175         | 72,272            | 31692             |
| 2     | 58565          | 0              | 89340            | 24225              | 65,115         | 51,452            | 23837             |
| 3     | 52455          | 0              | 78854            | 24225              | 54,629         | 36,894            | 18137             |
| 4     | 47380          | 0              | 70319            | 24225              | 46,094         | 26,606            | 13942             |
| 5     | 43103          | 0              | 63198            | 24225              | 38,973         | 19,227            | 10803             |
| 6     | 39462          | 0              | 57263            | 24225              | 33,038         | 13,931            | 8438              |
| 7     | 36326          | 0              | 51953            | 24225              | 27,728         | 9,993             | 6600              |
| 8     | 33604          | 0              | 47461            | 24225              | 23,236         | 7,158             | 5197              |
| 9     | 31216          | 0              | 43526            | 24225              | 19,301         | 5,082             | 4109              |
| 10    | 29117          | 0              | 40174            | 24225              | 15,949         | 3,589             | 3270              |
| 11    | 27247          | 0              | 37198            | 24225              | 12,973         | 2,495             | 2609              |
| 12    | 25578          | 0              | 34571            | 24225              | 10,346         | 1,701             | 2091              |
| 13    | 24078          | 0              | 32260            | 24225              | 8,035          | 1,129             | 1682              |
| 14    | 22731          | 0              | 30139            | 24225              | 5,914          | 710               | 1355              |
| 15    | 21505          | 0              | 28323            | 24225              | 4,098          | 421               | 1097              |
| 16    | 20393          | 0              | 26658            | 24225              | 2,433          | 213               | 890               |
| 17    | 19373          | 0              | 25086            | 24225              | 861            | 64                | 722               |
| ----- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|       | 598175         | 0              | 858723           | 411825             | 446,898        | 252,937           | 136471            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.2 D B: .455 De/Dt: 17.0 / 5.0

GAS: 100.0 D B: .750 De/Dt: 11.8 / 5.0

PRD: M B: De/Dt: /

8/8 VALUE: 393,580

WI TOTAL: 257,110

RI TOTAL: 136,470

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 343,450

LAST YR RI VAL: 180,210

LAST YR 8/8 VAL: 523,660

LAST YR OIL PROD: 967

LAST YR GAS PROD: 32,143

REMARKS1: RECLASSED FROM RRC #256370

REMARKS2: PREV OP 4P ENERGY

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406529 - BILL FULL WI DECIMAL = .799386 #WELLS: 2  
RRC#, WELL#.....: 8450 - RRC DIST...: 10 FULL RI DECIMAL = .200614 DEPTH: 7525  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 543,320  
01 HEMPHILL COUNTY 1.000000 543,320  
30 CANADIAN ISD (HEMPHI 1.000000 543,320  
60 HEMPHILL CO HOSPITAL 1.000000 543,320  
62 HEMPHILL CO UNDERGRO 1.000000 543,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 3,714 40,683 0 45.82 2.80 2.80 .00 136036  
2 3,314 36,381 0 46.47 2.79 2.79 .00 123107  
3 2,980 32,820 0 47.12 2.79 2.79 .00 112248  
4 2,695 29,831 0 47.79 2.79 2.79 .00 102956  
5 2,450 27,290 0 48.45 2.79 2.79 .00 94889  
6 2,238 25,103 0 49.14 2.79 2.79 .00 87913  
7 2,054 23,211 0 49.14 2.79 2.79 .00 80685  
8 1,891 21,556 0 49.14 2.79 2.79 .00 74282

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 91060 0 227096 114000 113,096 105,462 53378  
2 81140 0 204247 114000 90,247 73,179 42112  
3 73198 0 185446 114000 71,446 50,378 33540  
4 66532 0 169488 114000 55,488 34,022 26889  
5 60865 0 155754 114000 41,754 22,262 21675  
6 55987 0 143900 114000 29,900 13,862 17566  
7 51767 0 132452 114000 18,452 7,439 14184  
8 48076 0 122358 114000 8,358 2,930 11494

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528625 0 1340741 912000 428,741 309,534 220838

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 10.99 EQUIP VAL: 12,946

YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 187,491 RI OIL VAL: 133,766

WI PAYOUT: 3.9 GAS VAL: 122,042 GAS VAL: 87,072

RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

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8/8 VALUE: 543,320 WI TOTAL: 322,480 RI TOTAL: 220,840

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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406497 - BRAINARD 25 #1H&2H FULL WI DECIMAL = .769000 #WELLS: 2  
RRC#, WELL#.....: 8500 - RRC DIST...: 10 FULL RI DECIMAL = .231000 DEPTH: 8324  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                |                |                   |           |             |             |           |                |
|     |                      |          |           | 1  | 378   |        | 7,585          |                | 0                 | 45.82     | 1.50        | 1.50        | .00       | 13319          |
|     |                      |          |           | 2  | 344   |        | 7,184          |                | 0                 | 46.47     | 1.49        | 1.49        | .00       | 12293          |
|     |                      |          |           | 3  | 315   |        | 6,831          |                | 0                 | 47.12     | 1.49        | 1.49        | .00       | 11414          |
|     |                      |          |           | 4  | 291   |        | 6,518          |                | 0                 | 47.79     | 1.49        | 1.49        | .00       | 10694          |
|     |                      |          |           | 5  | 270   |        | 6,240          |                | 0                 | 48.45     | 1.49        | 1.49        | .00       | 10060          |
|     |                      |          |           | 6  | 252   |        | 5,990          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 9523           |
|     |                      |          |           | 7  | 236   |        | 5,763          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 8918           |
|     |                      |          |           | 8  | 222   |        | 5,557          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 8389           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 74,390    | 9  | 209   |        | 5,367          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 7898           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 74,390    | 10 | 198   |        | 5,195          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 7482           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 74,390    | 11 | 188   |        | 5,034          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 7104           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 74,390    | 12 | 180   |        | 4,883          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 6802           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 74,390    | 13 | 168   |        | 4,737          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 6348           |
|     |                      |          |           | 14 | 162   |        | 4,595          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 6122           |
|     |                      |          |           | 15 | 156   |        | 4,457          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 5895           |
|     |                      |          |           | 16 | 147   |        | 4,323          |                | 0                 | 49.14     | 1.49        | 1.49        | .00       | 5555           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 3,716 |        | 90,259         |                | 0                 |           |             |             |           | 137,816        |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1   | 8749           | 0              | 22068            | 10450              | 11,618         | 10,606            | 6077              |
|                                                 | 2   | 8231           | 0              | 20524            | 10450              | 10,074         | 7,664             | 4750              |
| *** PARAMETERS ***                              | 3   | 7827           | 0              | 19241            | 10450              | 8,791          | 5,573             | 3742              |
|                                                 | 4   | 7468           | 0              | 18162            | 10450              | 7,712          | 4,074             | 2967              |
| MO SHIFT: 6 DISC: 20.0 YRS MAX: 28              | 5   | 7150           | 0              | 17210            | 10450              | 6,760          | 2,975             | 2363              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6   | 6863           | 0              | 16386            | 10450              | 5,936          | 2,177             | 1891              |
|                                                 | 7   | 6603           | 0              | 15521            | 10450              | 5,071          | 1,550             | 1505              |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.74 | 8   | 6367           | 0              | 14756            | 10450              | 4,306          | 1,097             | 1203              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74   | 9   | 6150           | 0              | 14048            | 10450              | 3,598          | 764               | 962               |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10  | 5952           | 0              | 13434            | 10450              | 2,984          | 528               | 774               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11  | 5768           | 0              | 12872            | 10450              | 2,422          | 357               | 623               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12  | 5595           | 0              | 12397            | 10450              | 1,947          | 239               | 503               |
|                                                 | 13  | 5428           | 0              | 11776            | 10450              | 1,326          | 136               | 402               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14  | 5265           | 0              | 11387            | 10450              | 937            | 80                | 327               |
| -----                                           | 15  | 5107           | 0              | 11002            | 10450              | 552            | 39                | 265               |
| 11,000                                          | 16  | 4953           | 0              | 10508            | 10450              | 58             | 4                 | 213               |
| -----                                           |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |     | 103476         | 0              | 241292           | 167200             | 74,092         | 37,863            | 28567             |

\$/BBLRESV: 7.57 EQUIP VAL: 7,958  
\$/BBLPROD: 0 WI OIL VAL: 21,626 RI OIL VAL: 16,316  
WI PAYOUT: 5.1 GAS VAL: 16,237 GAS VAL: 12,251  
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .932 De/Dt: 9.1 / 3.0 8/8 VALUE: 74,390 WI TOTAL: 45,820 RI TOTAL: 28,570  
GAS: 21.4 D B: 1.500 De/Dt: 5.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,080  
LAST YR RI VAL: 29,300  
LAST YR 8/8 VAL: 75,380

LAST YR OIL PROD: 425  
LAST YR GAS PROD: 11,168

REMARKS1: RECLASS FROM AXIS #8499  
REMARKS2: 25-1H&25-2H  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406503 - BRAINARD 26 #2H FULL WI DECIMAL = .769000 #WELLS: 2  
RRC#, WELL#.....: 8505 - 2H RRC DIST...: 10 FULL RI DECIMAL = .231000 DEPTH: 8273  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |        |        |                       |                       |           |             |             |           |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 279,350   | 1  | 1,412  |        | 31,135                | 0                     | 45.82     | 1.66        | 1.66        | .00       | 49753          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 279,350   | 2  | 1,281  |        | 29,295                | 0                     | 46.47     | 1.66        | 1.66        | .00       | 45777          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 279,350   | 3  | 1,161  |        | 27,612                | 0                     | 47.12     | 1.66        | 1.66        | .00       | 42069          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 279,350   | 4  | 1,060  |        | 26,073                | 0                     | 47.79     | 1.66        | 1.66        | .00       | 38956          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 279,350   | 5  | 970    |        | 24,658                | 0                     | 48.45     | 1.66        | 1.66        | .00       | 36140          |
|     |                      |          |           | 6  | 894    |        | 23,356                | 0                     | 49.14     | 1.66        | 1.66        | .00       | 33783          |
|     |                      |          |           | 7  | 822    |        | 22,154                | 0                     | 49.14     | 1.66        | 1.66        | .00       | 31062          |
|     |                      |          |           | 8  | 761    |        | 21,044                | 0                     | 49.14     | 1.66        | 1.66        | .00       | 28757          |
|     |                      |          |           | 9  | 706    |        | 20,014                | 0                     | 49.14     | 1.66        | 1.66        | .00       | 26679          |
|     |                      |          |           | 10 | 655    |        | 19,060                | 0                     | 49.14     | 1.66        | 1.66        | .00       | 24752          |
|     |                      |          |           | 11 | 611    |        | 18,170                | 0                     | 49.14     | 1.66        | 1.66        | .00       | 23089          |
|     |                      |          |           | 12 | 571    |        | 17,344                | 0                     | 49.14     | 1.66        | 1.66        | .00       | 21577          |
|     |                      |          |           |    | =====  |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 10,904 |        | 279,915               | 0                     |           |             |             |           | 402,394        |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 39745          | 0              | 89498            | 42750              | 46,748         | 43,218            | 24961             |
| 2   | 37396          | 0              | 83173            | 42750              | 40,423         | 31,941            | 19997             |
| 3   | 35248          | 0              | 77317            | 42750              | 34,567         | 23,346            | 16026             |
| 4   | 33283          | 0              | 72239            | 42750              | 29,489         | 17,022            | 12908             |
| 5   | 31477          | 0              | 67617            | 42750              | 24,867         | 12,268            | 10415             |
| 6   | 29815          | 0              | 63598            | 42750              | 20,848         | 8,791             | 8445              |
| 7   | 28280          | 0              | 59342            | 42750              | 16,592         | 5,980             | 6793              |
| 8   | 26864          | 0              | 55621            | 42750              | 12,871         | 3,965             | 5489              |
| 9   | 25549          | 0              | 52228            | 42750              | 9,478          | 2,496             | 4444              |
| 10  | 24331          | 0              | 49083            | 42750              | 6,333          | 1,425             | 3599              |
| 11  | 23195          | 0              | 46284            | 42750              | 3,534          | 680               | 2926              |
| 12  | 22140          | 0              | 43717            | 42750              | 967            | 159               | 2383              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 357323         | 0              | 759717           | 513000             | 246,717        | 151,291           | 118386            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |         |           |         |           |         |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|---------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 4.4     | GAS VAL:  | 71,158  | GAS VAL:  | 55,681  |
| -----        | -----    | -----     | -----      | RI PAYOUT: | 5.1     | PRD VAL:  | 0       | PRD VAL:  | 0       |
| 45,000       |          |           |            |            |         | =====     |         | =====     |         |
|              |          |           |            | 8/8 VALUE: | 279,350 | WI TOTAL: | 160,960 | RI TOTAL: | 118,390 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.1 D B: .494 De/Dt: 9.8 / 3.0  
GAS: 88.0 D B: .506 De/Dt: 6.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,730  
LAST YR RI VAL: 198,470  
LAST YR 8/8 VAL: 436,200

LAST YR OIL PROD: 1,654  
LAST YR GAS PROD: 36,518

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 12B

|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|----------------------------------------------------------|--|--|--|---------------------------|----------------|--------|----------------|---------------------------------|------------------|--------|--------------------|-------------|----------------|-----------|-------------------|-----------|-------------------|--|--|---------|--|--|--|---------|--|--|--|--------|--|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                |        |                | LAST UPDATE: 5/07/2026 MNRLTSIF |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| LEASE#, NAME.....: 406531 - LOCKHART 10 #4HB             |  |  |  | FULL WI DECIMAL = .769168 |                |        |                | #WELLS: 2                       |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| RRC#, WELL#.....: 8569 - 4HB RRC DIST...: 10             |  |  |  | FULL RI DECIMAL = .230832 |                |        |                | DEPTH: 7647                     |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| OPERATOR NAME....: PRESIDIO PETROLEUM L                  |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| OIL FIELD#.....: 30526750                                |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| OIL FIELD NAME...: FELDMAN (TONKAWA)                     |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | YR                        | OIL            | PRDCTN | GAS            | PRDCTN                          | PRD              | PRDCTN | OIL PRICE          | WIGAS PRICE | RIGAS PRICE    | PRD PRICE | WI OIL REVENUE    |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 1                         | 1,909          |        | 26,179         |                                 | 0                |        | 45.82              | 2.49        | 2.49           | .00       | 67279             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 1,805          |        | 24,641         |                                 | 0                |        | 46.47              | 2.49        | 2.49           | .00       | 64517             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 1,712          |        | 23,249         |                                 | 0                |        | 47.12              | 2.49        | 2.49           | .00       | 62048             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| ALT LSE#: EOR.....:                                      |  |  |  | 4                         | 1,628          |        | 21,989         |                                 | 0                |        | 47.79              | 2.49        | 2.49           | .00       | 59843             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 1,554          |        | 20,838         |                                 | 0                |        | 48.45              | 2.49        | 2.49           | .00       | 57912             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 6                         | 1,483          |        | 19,787         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 56053             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,421          |        | 18,825         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 53709             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| -----                                                    |  |  |  | 8                         | 1,364          |        | 17,942         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 51555             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| 00 HEMPHILL CO APPRAISA 1.000000 537,700                 |  |  |  | 9                         | 1,310          |        | 17,122         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 49514             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| 01 HEMPHILL COUNTY 1.000000 537,700                      |  |  |  | 10                        | 1,262          |        | 16,365         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 47700             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| 30 CANADIAN ISD (HEMPHI 1.000000 537,700                 |  |  |  | 11                        | 1,216          |        | 15,667         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 45961             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| 60 HEMPHILL CO HOSPITAL 1.000000 537,700                 |  |  |  | 12                        | 1,174          |        | 15,017         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 44374             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| 62 HEMPHILL CO UNDERGRO 1.000000 537,700                 |  |  |  | 13                        | 1,134          |        | 14,412         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 42862             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 14                        | 1,098          |        | 13,844         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 41501             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 15                        | 1,064          |        | 13,315         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 40216             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 16                        | 1,032          |        | 12,821         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 39006             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 17                        | 1,001          |        | 12,357         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 37835             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 18                        | 971            |        | 11,922         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 36701             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 19                        | 942            |        | 11,509         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 35605             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 20                        | 914            |        | 11,122         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 34546             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 21                        | 887            |        | 10,758         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 33526             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 22                        | 860            |        | 10,411         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 32505             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 23                        | 834            |        | 10,084         |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 31523             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 24                        | 809            |        | 9,774          |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 30578             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 785            |        | 9,480          |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 29671             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| MO SHIFT: 6 DISC: 16.0 YRS MAX: 28                       |  |  |  | 26                        | 761            |        | 9,196          |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 28763             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 738            |        | 8,920          |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 27894             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 28                        | 716            |        | 8,652          |                                 | 0                |        | 49.14              | 2.49        | 2.49           | .00       | 27063             |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | =====                     |                |        |                | =====                           |                  |        |                    | =====       |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.90          |  |  |  | 32,384                    |                |        |                | 416,198                         |                  |        |                    | 0           |                |           |                   | 1,210,260 |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90            |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | YR                        | WI GAS REVENUE |        | WI PRD REVENUE |                                 | WI GROSS REVENUE |        | OPERATING EXPENSES |             | WI NET REVENUE |           | PV WI NET REVENUE |           | PV RI NET REVENUE |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 1                         | 50139          |        | 0              |                                 | 117418           |        | 42750              |             | 74,668         |           | 69,327            |           | 32859             |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 47193          |        | 0              |                                 | 111710           |        | 42750              |             | 68,960         |           | 55,196            |           | 27184             |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| -----                                                    |  |  |  | 3                         | 44527          |        | 0              |                                 | 106575           |        | 42750              |             | 63,825         |           | 44,040            |           | 22552             |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| 45,000                                                   |  |  |  | 4                         | 42114          |        | 0              |                                 | 101957           |        | 42750              |             | 59,207         |           | 35,219            |           | 18760             |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| -----                                                    |  |  |  | 5                         | 39910          |        | 0              |                                 | 97822            |        | 42750              |             | 55,072         |           | 28,240            |           | 15652             |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 6                         | 37897          |        | 0              |                                 | 93950            |        | 42750              |             | 51,200         |           | 22,634            |           | 13072             |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 7                         | 36054          |        | 0              |                                 | 89763            |        | 42750              |             | 47,013         |           | 17,917            |           | 10860             |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 8                         | 34363          |        | 0              |                                 | 85918            |        | 42750              |             | 43,168         |           | 14,181            |           | 9039              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 9                         | 32793          |        | 0              |                                 | 82307            |        | 42750              |             | 39,557         |           | 11,203            |           | 7530              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 10                        | 31343          |        | 0              |                                 | 79043            |        | 42750              |             | 36,293         |           | 8,861             |           | 6288              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 11                        | 30006          |        | 0              |                                 | 75967            |        | 42750              |             | 33,217         |           | 6,991             |           | 5255              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 28761          |        | 0              |                                 | 73135            |        | 42750              |             | 30,385         |           | 5,513             |           | 4399              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| OIL: 5.4 D B: 1.066 De/Dt: 5.6 / 3.0                     |  |  |  | 13                        | 27602          |        | 0              |                                 | 70464            |        | 42750              |             | 27,714         |           | 4,335             |           | 3686              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| GAS: 74.0 D B: .707 De/Dt: 6.0 / 3.0                     |  |  |  | 14                        | 26514          |        | 0              |                                 | 68015            |        | 42750              |             | 25,265         |           | 3,407             |           | 3094              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 25501          |        | 0              |                                 | 65717            |        | 42750              |             | 22,967         |           | 2,670             |           | 2600              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 16                        | 24555          |        | 0              |                                 | 63561            |        | 42750              |             | 20,811         |           | 2,085             |           | 2186              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800                     |  |  |  | 17                        | 23666          |        | 0              |                                 | 61501            |        | 42750              |             | 18,751         |           | 1,620             |           | 1839              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000                     |  |  |  | 18                        | 22833          |        | 0              |                                 | 59534            |        | 42750              |             | 16,784         |           | 1,250             |           | 1548              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 22042          |        | 0              |                                 | 57647            |        | 42750              |             | 14,897         |           | 957               |           | 1303              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 21301          |        | 0              |                                 | 55847            |        | 42750              |             | 13,097         |           | 724               |           | 1098              |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 20604          |        | 0              |                                 | 54130            |        | 42750              |             | 11,380         |           | 543               |           | 925               |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 22                        | 19939          |        | 0              |                                 | 52444            |        | 42750              |             | 9,694          |           | 399               |           | 779               |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 23                        | 19313          |        | 0              |                                 | 50836            |        | 42750              |             | 8,086          |           | 287               |           | 658               |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| LAST YR WI VAL: 621,460                                  |  |  |  | 24                        | 18719          |        | 0              |                                 | 49297            |        | 42750              |             | 6,547          |           | 201               |           | 554               |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| LAST YR RI VAL: 331,480                                  |  |  |  | 25                        | 18156          |        | 0              |                                 | 47827            |        | 42750              |             | 5,077          |           | 133               |           | 468               |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| LAST YR 8/8 VAL: 952,940                                 |  |  |  | 26                        | 17612          |        | 0              |                                 | 46375            |        | 42750              |             | 3,625          |           | 82                |           | 395               |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 27                        | 17084          |        | 0              |                                 | 44978            |        | 42750              |             | 2,228          |           | 43                |           | 332               |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | 28                        | 16571          |        | 0              |                                 | 43634            |        | 42750              |             | 884            |           | 15                |           | 281               |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  | =====                     |                |        |                | =====                           |                  |        |                    | =====       |                |           |                   | =====     |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
| LAST YR OIL PROD: 1,866                                  |  |  |  | 797112                    |                |        |                | 0                               |                  |        |                    | 2007372     |                |           |                   | 1197000   |                   |  |  | 810,372 |  |  |  | 338,073 |  |  |  | 195196 |  |  |  |
| LAST YR GAS PROD: 27,063                                 |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |  |  |  |                           |                |        |                |                                 |                  |        |                    |             |                |           |                   |           |                   |  |  |         |  |  |  |         |  |  |  |        |  |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406556 - NIX A #1102H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 8587 - 1102H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8370  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |       |   |       |      |      |     |         |
|-----------|--------------|---|-------|-------|---|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,665 | 1,874 | 0 | 45.82 | 2.95 | 2.95 | .00 | 61032   |
| ALT JOB#: | UNIT.....:   | 2 | 1,582 | 1,774 | 0 | 46.47 | 2.95 | 2.95 | .00 | 58812   |
| ALT LSE#: | EOR.....:    | 3 | 1,503 | 1,685 | 0 | 47.12 | 2.95 | 2.95 | .00 | 56657   |
| ALT RRC#: | GRAPH.....:  |   | 4,750 | 5,333 | 0 |       |      |      |     | 176,501 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 54,100    | -- |                |                |                  |                    |                |                   |                   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 54,100    | 1  | 4423           | 0              | 65455            | 60325              | 5,130          | 4,763             | 15259             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 54,100    | 2  | 4187           | 0              | 62999            | 60325              | 2,674          | 2,141             | 12771             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 54,100    | 3  | 3977           | 0              | 60634            | 60325              | 309            | 213               | 10688             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 54,100    |    |                |                |                  |                    |                |                   |                   |
|     |                      |          |           |    | 12587          | 0              | 189088           | 180975             | 8,113          | 7,117             | 38718             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 1.75   | EQUIP VAL:  | 8,262  |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 6,643  | RI OIL VAL: | 36,141 |
| WI PAYOUT:  | .0     | GAS VAL:    | 474    | GAS VAL:    | 2,577  |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        |             |        |             |        |
| 8/8 VALUE:  | 54,100 | WI TOTAL:   | 15,380 | RI TOTAL:   | 38,720 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 16.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.44 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.44 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 63,500                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |       |          |                  |
|------|-------|----------|------------------|
| OIL: | 4.7 D | B: 1.500 | De/Dt: 5.1 / 5.0 |
| GAS: | 5.3 D | B: 1.420 | De/Dt: 5.5 / 5.0 |
| PRD: | M     | B:       | De/Dt: /         |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,900  
LAST YR RI VAL: 17,390  
LAST YR 8/8 VAL: 30,290

LAST YR OIL PROD: 1,915  
LAST YR GAS PROD: 1,876

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 9909462 - CLEVELAND FULL WI DECIMAL = .776977 #WELLS: 2  
RRC#, WELL#.....: 8603 - RRC DIST...: 10 FULL RI DECIMAL = .223023 DEPTH: 8669

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |       |   |       |      |      |     |       |
|-----------|--------------|---|-------|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,412 | 8,972 | 0 | 45.82 | 2.63 | 2.63 | .00 | 50269 |
| ALT JOB#: | UNIT.....: X | 2 | 1,267 | 8,020 | 0 | 46.47 | 2.63 | 2.63 | .00 | 45746 |
| ALT LSE#: | EOR.....:    | 3 | 1,139 | 7,170 | 0 | 47.12 | 2.63 | 2.63 | .00 | 41700 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,021 | 6,408 | 0 | 47.79 | 2.63 | 2.63 | .00 | 37912 |
|           |              | 5 | 917   | 5,729 | 0 | 48.45 | 2.63 | 2.63 | .00 | 34520 |
|           |              | 6 | 822   | 5,124 | 0 | 49.14 | 2.62 | 2.62 | .00 | 31384 |
|           |              | 7 | 738   | 4,579 | 0 | 49.14 | 2.62 | 2.62 | .00 | 28177 |

|     |                      |          |           |       |        |   |  |  |  |         |
|-----|----------------------|----------|-----------|-------|--------|---|--|--|--|---------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7,316 | 46,002 | 0 |  |  |  | 269,708 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 169,090   |       |        |   |  |  |  |         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 169,090   |       |        |   |  |  |  |         |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 169,090   |       |        |   |  |  |  |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 169,090   |       |        |   |  |  |  |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 169,090   |       |        |   |  |  |  |         |

|    |                |                |                  |                    |                |                   |                   |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1  | 18334          | 0              | 68603            | 34675              | 33,928         | 31,367            | 18284             |
| 2  | 16388          | 0              | 62134            | 34675              | 27,459         | 21,697            | 14275             |
| 3  | 14652          | 0              | 56352            | 34675              | 21,677         | 14,640            | 11161             |
| 4  | 13094          | 0              | 51006            | 34675              | 16,331         | 9,426             | 8709              |
| 5  | 11707          | 0              | 46227            | 34675              | 11,552         | 5,700             | 6804              |
| 6  | 10431          | 0              | 41815            | 34675              | 7,140          | 3,011             | 5307              |
| 7  | 9321           | 0              | 37498            | 34675              | 2,823          | 1,018             | 4102              |
|    | 93927          | 0              | 363635           | 242725             | 120,910        | 86,859            | 68642             |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                    |
|-------------|------------|-------------|--------------------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | EQUIP VAL: 13,594  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | WI OIL VAL: 64,423 |
|             |            |             | RI OIL VAL: 50,912 |
|             |            |             | GAS VAL: 17,730    |
|             |            |             | PRD VAL: 0         |
|             |            |             | 8/8 VALUE: 169,090 |
|             |            |             | WI TOTAL: 100,450  |
|             |            |             | RI TOTAL: 68,640   |

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 36,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |               |
|------|--------|---------|---------------|
| OIL: | 4.1 D  | B: .001 | De/Dt: 10.2 / |
| GAS: | 26.0 D | B: .001 | De/Dt: 10.6 / |
| PRD: | M      | B:      | De/Dt: /      |

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,780  
LAST YR RI VAL: 106,850  
LAST YR 8/8 VAL: 236,630

LAST YR OIL PROD: 1,466  
LAST YR GAS PROD: 9,707

REMARKS1: LEASE #406551 #1HC  
REMARKS2: LEASE #407230 #2HD  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406568 - NIX #1085H FULL WI DECIMAL = .752500 #WELLS: 1  
RRC#, WELL#.....: 8619 - 1085H RRC DIST...: 10 FULL RI DECIMAL = .247500 DEPTH: 8590  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 651    | 1,677  | 0     | 49.14 | 2.94 | 2.94 | .00 | 24073   |
|-----|----------------------|----------|-----------|----|--------|--------|-------|-------|------|------|-----|---------|
| --- | -----                | -----    | -----     | 8  | 624    | 1,460  | 0     | 49.14 | 2.94 | 2.94 | .00 | 23074   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 152,240   | 9  | 597    | 1,270  | 0     | 49.14 | 2.94 | 2.94 | .00 | 22076   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 152,240   | 10 | 571    | 1,106  | 0     | 49.14 | 2.94 | 2.94 | .00 | 21114   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 152,240   | 11 | 546    | 963    | 0     | 49.14 | 2.94 | 2.94 | .00 | 20190   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 152,240   | 12 | 522    | 838    | 0     | 49.14 | 2.94 | 2.94 | .00 | 19302   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 152,240   | 13 | 500    | 730    | 0     | 49.14 | 2.94 | 2.94 | .00 | 18489   |
|     |                      |          |           | 14 | 478    | 635    | 0     | 49.14 | 2.94 | 2.94 | .00 | 17675   |
|     |                      |          |           | 15 | 457    | 552    | 0     | 49.14 | 2.94 | 2.94 | .00 | 16899   |
|     |                      |          |           | 16 | 438    | 481    | 0     | 49.14 | 2.94 | 2.94 | .00 | 16196   |
|     |                      |          |           | 17 | 418    | 418    | 0     | 49.14 | 2.94 | 2.94 | .00 | 15457   |
|     |                      |          |           | 18 | 401    | 362    | 0     | 49.14 | 2.94 | 2.94 | .00 | 14828   |
|     |                      |          |           |    | =====  | =====  | ===== |       |      |      |     | =====   |
|     |                      |          |           |    | 10,788 | 27,281 | 0     |       |      |      |     | 392,845 |

|                                                 | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------------------------------------------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***                              | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|                                                 | 1     | 8538              | 0                 | 37880               | 15200                 | 22,680            | 20,968               | 11568                |
|                                                 | 2     | 7437              | 0                 | 35867               | 15200                 | 20,667            | 16,330               | 9443                 |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              | 3     | 6475              | 0                 | 34132               | 15200                 | 18,932            | 12,786               | 7747                 |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 5636              | 0                 | 32428               | 15200                 | 17,228            | 9,945                | 6345                 |
|                                                 | 5     | 4894              | 0                 | 30889               | 15200                 | 15,689            | 7,741                | 5210                 |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.44 | 6     | 4259              | 0                 | 29515               | 15200                 | 14,315            | 6,036                | 4291                 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44   | 7     | 3710              | 0                 | 27783               | 15200                 | 12,583            | 4,535                | 3482                 |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 3230              | 0                 | 26304               | 15200                 | 11,104            | 3,420                | 2842                 |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 2810              | 0                 | 24886               | 15200                 | 9,686             | 2,551                | 2318                 |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 2447              | 0                 | 23561               | 15200                 | 8,361             | 1,882                | 1893                 |
|                                                 | 11    | 2130              | 0                 | 22320               | 15200                 | 7,120             | 1,369                | 1546                 |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 1854              | 0                 | 21156               | 15200                 | 5,956             | 979                  | 1263                 |
| -----                                           | 13    | 1615              | 0                 | 20104               | 15200                 | 4,904             | 689                  | 1034                 |
| 16,000                                          | 14    | 1405              | 0                 | 19080               | 15200                 | 3,880             | 466                  | 846                  |
| -----                                           | 15    | 1221              | 0                 | 18120               | 15200                 | 2,920             | 300                  | 693                  |
|                                                 | 16    | 1064              | 0                 | 17260               | 15200                 | 2,060             | 181                  | 569                  |
|                                                 | 17    | 925               | 0                 | 16382               | 15200                 | 1,182             | 89                   | 465                  |
|                                                 | 18    | 801               | 0                 | 15629               | 15200                 | 429               | 28                   | 383                  |
|                                                 | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                                                 |       | 60451             | 0                 | 453296              | 273600                | 179,696           | 90,295               | 61938                |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: .001 De/Dt: 4.3 / \$/BBLRESV: 9.64 EQUIP VAL: 0  
GAS: 11.3 D B: .001 De/Dt: 12.9 / \$/BBLPROD: 0 WI OIL VAL: 78,253 RI OIL VAL: 53,678  
PRD: M B: De/Dt: / WI PAYOUT: 4.7 GAS VAL: 12,042 GAS VAL: 8,260  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: VAL: 8/8 VALUE: 152,240 WI TOTAL: 90,300 RI TOTAL: 61,940  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,460  
LAST YR RI VAL: 31,650  
LAST YR 8/8 VAL: 56,110

LAST YR OIL PROD: 822  
LAST YR GAS PROD: 3,893

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 406564 - ELLIOTT UNIT #1HA FULL WI DECIMAL = .780664 #WELLS: 2  
RRC#, WELL#.....: 8625 - 1HA RRC DIST...: 10 FULL RI DECIMAL = .219336 DEPTH: 8637  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 1,948      | 19,554                | 0                     | 45.82     | 3.18        | 3.18        | .00       | 69680          |
|     |                      |          |           | 2     | 1,848      | 18,555                | 0                     | 46.47     | 3.18        | 3.18        | .00       | 67041          |
|     |                      |          |           | 3     | 1,752      | 17,608                | 0                     | 47.12     | 3.17        | 3.17        | .00       | 64447          |
|     |                      |          |           | 4     | 1,660      | 16,709                | 0                     | 47.79     | 3.17        | 3.17        | .00       | 61931          |
|     |                      |          |           | 5     | 1,573      | 15,858                | 0                     | 48.45     | 3.17        | 3.17        | .00       | 59496          |
|     |                      |          |           | 6     | 1,491      | 15,049                | 0                     | 49.14     | 3.17        | 3.17        | .00       | 57197          |
|     |                      |          |           | 7     | 1,413      | 14,282                | 0                     | 49.14     | 3.17        | 3.17        | .00       | 54205          |
|     |                      |          |           | 8     | 1,338      | 13,555                | 0                     | 49.14     | 3.17        | 3.17        | .00       | 51328          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 422,680   | 9     | 1,269      | 12,861                | 0                     | 49.14     | 3.17        | 3.17        | .00       | 48681          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 422,680   | 10    | 1,203      | 12,206                | 0                     | 49.14     | 3.17        | 3.17        | .00       | 46149          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 422,680   | 11    | 1,141      | 11,583                | 0                     | 49.14     | 3.17        | 3.17        | .00       | 43771          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 422,680   | 12    | 1,080      | 10,992                | 0                     | 49.14     | 3.17        | 3.17        | .00       | 41431          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 422,680   | 13    | 1,024      | 10,432                | 0                     | 49.14     | 3.17        | 3.17        | .00       | 39283          |
|     |                      |          |           | 14    | 971        | 9,900                 | 0                     | 49.14     | 3.17        | 3.17        | .00       | 37249          |
|     |                      |          |           | 15    | 920        | 9,395                 | 0                     | 49.14     | 3.17        | 3.17        | .00       | 35293          |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 20,631     | 208,539               | 0                     |           |             |             |           | 777,182        |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 48543          | 0              | 118223           | 57000              | 61,223         | 56,845            | 30974             |
|                           |                       |             |            | 2     | 46063          | 0              | 113104           | 57000              | 56,104         | 44,907            | 25768             |
|                           |                       |             |            | 3     | 43575          | 0              | 108022           | 57000              | 51,022         | 35,206            | 21400             |
| *** PARAMETERS ***        |                       |             |            | 4     | 41350          | 0              | 103281           | 57000              | 46,281         | 27,530            | 17792             |
|                           |                       |             |            | 5     | 39244          | 0              | 98740            | 57000              | 41,740         | 21,404            | 14791             |
| MO SHIFT: 6               | DISC: 16.0            | YRS MAX: 28 |            | 6     | 37242          | 0              | 94439            | 57000              | 37,439         | 16,550            | 12301             |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 35344          | 0              | 89549            | 57000              | 32,549         | 12,404            | 10143             |
|                           |                       |             |            | 8     | 33545          | 0              | 84873            | 57000              | 27,873         | 9,157             | 8359              |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.70 |             |            | 9     | 31827          | 0              | 80508            | 57000              | 23,508         | 6,657             | 6895              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.70 |             |            | 10    | 30206          | 0              | 76355            | 57000              | 19,355         | 4,726             | 5687              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 28665          | 0              | 72436            | 57000              | 15,436         | 3,248             | 4691              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 27202          | 0              | 68633            | 57000              | 11,633         | 2,111             | 3865              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 25816          | 0              | 65099            | 57000              | 8,099          | 1,266             | 3188              |
|                           |                       |             |            | 14    | 24500          | 0              | 61749            | 57000              | 4,749          | 640               | 2629              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 23250          | 0              | 58543            | 57000              | 1,543          | 179               | 2168              |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 60,000                    |                       |             |            |       | 516372         | 0              | 1293554          | 855000             | 438,554        | 242,830           | 170651            |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 9.06 EQUIP VAL: 9,201  
\$/BBLPROD: 0 WI OIL VAL: 145,895 RI OIL VAL: 102,529  
WI PAYOUT: 4.9 GAS VAL: 96,935 GAS VAL: 68,122  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 422,680 WI TOTAL: 252,030 RI TOTAL: 170,650

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.5 D B: .001 De/Dt: 5.2 /  
GAS: 55.0 D B: .001 De/Dt: 5.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 212,720  
LAST YR RI VAL: 153,860  
LAST YR 8/8 VAL: 366,580

LAST YR OIL PROD: 2,139  
LAST YR GAS PROD: 19,403

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/07/2026 MNRLTSIF

|                    |                             |                           |             |
|--------------------|-----------------------------|---------------------------|-------------|
| LEASE#, NAME.....: | 406581 - WILLIAM #1301H     | FULL WI DECIMAL = .809112 | #WELLS: 1   |
| RRC#, WELL#.....:  | 8642 - 1301H RRC DIST..: 10 | FULL RI DECIMAL = .190888 | DEPTH: 7757 |

|                                        |  |               |            |            |       |       |       |       |  |         |
|----------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|--|---------|
| OPERATOR NAME.... UNBRIDLED RESOURCES, |  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   |  | WI OIL  |
| OIL FIELD#..... 30526750               |  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE |  | REVENUE |
| OIL FIELD NAME... FELDMAN (TONKAWA)    |  | --            | -----      | -----      | ----  | ----  | ----  | ----  |  | -----   |

|           |              |  |   |       |        |   |       |      |      |     |        |
|-----------|--------------|--|---|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: |  | 2 | 7,893 | 69,452 | 0 | 46.47 | 1.83 | 1.83 | .00 | 296772 |
| ALT JOB#: | UNIT.....:   |  | 3 | 7,286 | 64,314 | 0 | 47.12 | 1.83 | 1.83 | .00 | 277781 |
| ALT LSE#: | EOR.....:    |  | 4 | 6,724 | 59,554 | 0 | 47.79 | 1.83 | 1.83 | .00 | 260000 |
| ALT RRC#: | GRAPH.....:  |  | 5 | 6,205 | 55,148 | 0 | 48.45 | 1.82 | 1.82 | .00 | 243245 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 5,287 | 47,287 | 0 | 49.14 | 1.82 | 1.82 | .00 | 210210 |
|-----|----------------------|----------|-----------|----|-------|--------|---|-------|------|------|-----|--------|
| --- | -----                | -----    | -----     | 8  | 4,879 | 43,790 | 0 | 49.14 | 1.82 | 1.82 | .00 | 193988 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,973,530 | 9  | 4,504 | 40,553 | 0 | 49.14 | 1.82 | 1.82 | .00 | 179078 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,973,530 | 10 | 4,156 | 37,554 | 0 | 49.14 | 1.82 | 1.82 | .00 | 165242 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,973,530 | 11 | 3,836 | 34,776 | 0 | 49.14 | 1.82 | 1.82 | .00 | 152518 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,973,530 | 12 | 3,540 | 32,202 | 0 | 49.14 | 1.82 | 1.82 | .00 | 140750 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,973,530 | 13 | 3,268 | 29,824 | 0 | 49.14 | 1.82 | 1.82 | .00 | 129935 |
|     |                      |          |           | 14 | 3,015 | 27,615 | 0 | 49.14 | 1.82 | 1.82 | .00 | 119876 |
|     |                      |          |           | 15 | 2,785 | 25,574 | 0 | 49.14 | 1.82 | 1.82 | .00 | 110731 |
|     |                      |          |           | 16 | 2,569 | 23,683 | 0 | 49.14 | 1.82 | 1.82 | .00 | 102143 |
|     |                      |          |           | 17 | 2,372 | 21,933 | 0 | 49.14 | 1.82 | 1.82 | .00 | 94310  |
|     |                      |          |           | 18 | 2,188 | 20,313 | 0 | 49.14 | 1.82 | 1.82 | .00 | 86994  |
|     |                      |          |           | 19 | 2,019 | 18,809 | 0 | 49.14 | 1.82 | 1.82 | .00 | 80275  |
|     |                      |          |           | 20 | 1,866 | 17,419 | 0 | 49.14 | 1.82 | 1.82 | .00 | 74192  |
|     |                      |          |           | 21 | 1,722 | 16,131 | 0 | 49.14 | 1.82 | 1.82 | .00 | 68466  |
|     |                      |          |           | 22 | 1,586 | 14,941 | 0 | 49.14 | 1.82 | 1.82 | .00 | 63059  |
|     |                      |          |           | 23 | 1,465 | 13,835 | 0 | 49.14 | 1.82 | 1.82 | .00 | 58248  |
|     |                      |          |           | 24 | 1,352 | 12,815 | 0 | 49.14 | 1.82 | 1.82 | .00 | 53755  |

\*\*\* PARAMETERS \*\*\*

[illegible]

|                           |                       | NO | REVENUE | REVENUE | REVENUE | EXPENSE | REVENUE | REVENUE | REVENUE |
|---------------------------|-----------------------|----|---------|---------|---------|---------|---------|---------|---------|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 2.13 | 1  | 111052  | 0       | 428105  | 68400   | 359,705 | 332,548 | 93776   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.13 | 1  | 111052  | 0       | 428105  | 68400   | 359,705 | 332,548 | 93776   |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 | 2  | 102836  | 0       | 399608  | 68400   | 331,208 | 261,711 | 754600  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 3  | 95228   | 0       | 373009  | 68400   | 304,609 | 205,721 | 607222  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 4  | 88180   | 0       | 348180  | 68400   | 279,780 | 161,497 | 48862   |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | 66 | 67 | 68 | 69 | 70 | 71 | 72 | 73 | 74 | 75 | 76 | 77 | 78 | 79 | 80 | 81 | 82 | 83 | 84 | 85 | 86 | 87 | 88 | 89 | 90 | 91 | 92 | 93 | 94 | 95 | 96 | 97 | 98 | 99 | 100 | 101 | 102 | 103 | 104 | 105 | 106 | 107 | 108 | 109 | 110 | 111 | 112 | 113 | 114 | 115 | 116 | 117 | 118 | 119 | 120 | 121 | 122 | 123 | 124 | 125 | 126 | 127 | 128 | 129 | 130 | 131 | 132 | 133 | 134 | 135 | 136 | 137 | 138 | 139 | 140 | 141 | 142 | 143 | 144 | 145 | 146 | 147 | 148 | 149 | 150 | 151 | 152 | 153 | 154 | 155 | 156 | 157 | 158 | 159 | 160 | 161 | 162 | 163 | 164 | 165 | 166 | 167 | 168 | 169 | 170 | 171 | 172 | 173 | 174 | 175 | 176 | 177 | 178 | 179 | 180 | 181 | 182 | 183 | 184 | 185 | 186 | 187 | 188 | 189 | 190 | 191 | 192 | 193 | 194 | 195 | 196 | 197 | 198 | 199 | 200 | 201 | 202 | 203 | 204 | 205 | 206 | 207 | 208 | 209 | 210 | 211 | 212 | 213 | 214 | 215 | 216 | 217 | 218 | 219 | 220 | 221 | 222 | 223 | 224 | 225 | 226 | 227 | 228 | 229 | 230 | 231 | 232 | 233 | 234 | 235 | 236 | 237 | 238 | 239 | 240 | 241 | 242 | 243 | 244 | 245 | 246 | 247 | 248 | 249 | 250 | 251 | 252 | 253 | 254 | 255 | 256 | 257 | 258 | 259 | 260 | 261 | 262 | 263 | 264 | 265 | 266 | 267 | 268 | 269 | 270 | 271 | 272 | 273 | 274 | 275 | 276 | 277 | 278 | 279 | 280 | 281 | 282 | 283 | 284 | 285 | 286 | 287 | 288 | 289 | 290 | 291 | 292 | 293 | 294 | 295 | 296 | 297 | 298 | 299 | 300 | 301 | 302 | 303 | 304 | 305 | 306 | 307 | 308 | 309 | 310 | 311 | 312 | 313 | 314 | 315 | 316 | 317 | 318 | 319 | 320 | 321 | 322 | 323 | 324 | 325 | 326 | 327 | 328 | 329 | 330 | 331 | 332 | 333 | 334 | 335 | 336 | 337 | 338 | 339 | 340 | 341 | 342 | 343 | 344 | 345 | 346 | 347 | 348 | 349 | 350 | 351 | 352 | 353 | 354 | 355 | 356 | 357 | 358 | 359 | 360 | 361 | 362 | 363 | 364 | 365 | 366 | 367 | 368 | 369 | 370 | 371 | 372 | 373 | 374 | 375 | 376 | 377 | 378 | 379 | 380 | 381 | 382 | 383 | 384 | 385 | 386 | 387 | 388 | 389 | 390 | 391 | 392 | 393 | 394 | 395 | 396 | 397 | 398 | 399 | 400 | 401 | 402 | 403 | 404 | 405 | 406 | 407 | 408 | 409 | 410 | 411 | 412 | 413 | 414 | 415 | 416 | 417 | 418 | 419 | 420 | 421 | 422 | 423 | 424 | 425 | 426 | 427 | 428 | 429 | 430 | 431 | 432 | 433 | 434 | 435 | 436 | 437 | 438 | 439 | 440 | 441 | 442 | 443 | 444 | 445 | 446 | 447 | 448 | 449 | 450 | 451 | 452 | 453 | 454 | 455 | 456 | 457 | 458 | 459 | 460 | 461 | 462 | 463 | 464 | 465 |
|--------------|----------|-----------|------------|---|---|---|---|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|--------------|----------|-----------|------------|---|---|---|---|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|

|    |       |   |        |       |         |        |       |
|----|-------|---|--------|-------|---------|--------|-------|
| 10 | 55301 | 0 | 220543 | 68400 | 152,143 | 34,237 | 12703 |
| 11 | 51211 | 0 | 203729 | 68400 | 135,329 | 26,027 | 10116 |
| 12 | 47420 | 0 | 188170 | 68400 | 119,770 | 19,689 | 8055  |
| 13 | 43918 | 0 | 173853 | 68400 | 105,453 | 14,816 | 6416  |
| 14 | 40665 | 0 | 160541 | 68400 | 92,141  | 11,065 | 5107  |
| 15 | 37660 | 0 | 148391 | 68400 | 79,991  | 8,210  | 4070  |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |       |   |    |      |        |       |    |       |   |        |       |        |       |      |
|------|-------|---|----|------|--------|-------|----|-------|---|--------|-------|--------|-------|------|
| OIL: | 24.4  | D | B: | .001 | De/Dt: | 7.7 / | 17 | 32298 | 0 | 126608 | 68400 | 58,208 | 4,365 | 2580 |
| GAS: | 213.5 | D | B: | .001 | De/Dt: | 7.4 / | 18 | 29913 | 0 | 116907 | 68400 | 48,507 | 3,109 | 2054 |
| PRD: |       | M | B: |      | De/Dt: | /     | 19 | 27698 | 0 | 107973 | 68400 | 39,573 | 2,167 | 1636 |

|             |   |    |       |    |      |       |    |       |   |       |       |        |     |      |
|-------------|---|----|-------|----|------|-------|----|-------|---|-------|-------|--------|-----|------|
| PROD WELLS: | 1 | EQ | SCH#: | 31 | VAL: | 9,800 | 21 | 23754 | 0 | 92220 | 68400 | 23,820 | 953 | 1038 |
| SERV WELLS: |   | EQ | SCH#: |    | VAL: |       | 22 | 22002 | 0 | 85061 | 68400 | 16,661 | 570 | 826  |
| INJ WELLS:  |   | EQ | SCH#: |    | VAL: |       | 23 | 20373 | 0 | 78621 | 68400 | 10,221 | 299 | 657  |
| COMPRESSRS: |   | HP |       |    | VAL: |       | 24 | 18871 | 0 | 72626 | 68400 | 4,226  | 105 | 524  |

|                        |         |       |         |         |           |           |
|------------------------|---------|-------|---------|---------|-----------|-----------|
| OTHER EQ VALUE(RCNLD): | =====   | ===== | =====   | =====   | =====     | =====     |
|                        | 1259152 | 0     | 4965517 | 1641600 | 3,323,917 | 1,499,424 |

|         |          |           |             |       |             |           |             |         |
|---------|----------|-----------|-------------|-------|-------------|-----------|-------------|---------|
| LAST YR | WI VAL:  | 918,940   | \$/BBLRESV: | 14.59 | EQUIP VAL:  | 2,965     |             |         |
| LAST YR | RI VAL:  | 331,320   | \$/BBLPROD: | 0     | WI OIL VAL: | 1,119,200 | RI OIL VAL: | 351,669 |
| LAST YR | 8/8 VAL: | 1,250,260 | WI PAYOUT:  | 4.9   | GAS VAL:    | 380,222   | GAS VAL:    | 119,471 |
|         |          |           | RI PAYOUT:  | 5.4   | PRD VAL:    | 0         | PRD VAL:    | 0       |

|                   |        |            |           |           |           |           |         |
|-------------------|--------|------------|-----------|-----------|-----------|-----------|---------|
| LAST YR OIL PROD: | 6,589  | 8/8 VALUE: | 1,973,530 | WI TOTAL: | 1,502,390 | RI TOTAL: | 471,140 |
| LAST YR GAS PROD: | 44,664 |            |           |           |           |           |         |

REMARKS1: PREV 0P 4P ENERGY

REMARKS2:

MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406586 - NIX C 2068H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 8663 - RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8670  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 666        | 4,200                 | 0                     | 45.82     | .90         | .90         | .00       | 24413          |
|     |                      |          |           | 2  | 625        | 4,074                 | 0                     | 46.47     | .90         | .90         | .00       | 23235          |
|     |                      |          |           | 3  | 588        | 3,952                 | 0                     | 47.12     | .90         | .90         | .00       | 22165          |
|     |                      |          |           | 4  | 556        | 3,833                 | 0                     | 47.79     | .90         | .90         | .00       | 21257          |
|     |                      |          |           | 5  | 527        | 3,718                 | 0                     | 48.45     | .90         | .90         | .00       | 20427          |
|     |                      |          |           | 6  | 502        | 3,606                 | 0                     | 49.14     | .90         | .90         | .00       | 19735          |
|     |                      |          |           | 7  | 478        | 3,498                 | 0                     | 49.14     | .90         | .90         | .00       | 18791          |
|     |                      |          |           | 8  | 457        | 3,394                 | 0                     | 49.14     | .90         | .90         | .00       | 17966          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 75,240    | 9  | 437        | 3,290                 | 0                     | 49.14     | .90         | .90         | .00       | 17179          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 75,240    | 10 | 419        | 3,192                 | 0                     | 49.14     | .90         | .90         | .00       | 16472          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 75,240    | 11 | 403        | 3,096                 | 0                     | 49.14     | .90         | .90         | .00       | 15843          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 75,240    | 12 | 388        | 3,003                 | 0                     | 49.14     | .90         | .90         | .00       | 15253          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 75,240    |    |            |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 6,046      | 42,856                | 0                     |           |             |             |           | 232,736        |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

|  |  |  |  |    |      |   |       |       |        |       |      |
|--|--|--|--|----|------|---|-------|-------|--------|-------|------|
|  |  |  |  | 1  | 3024 | 0 | 27437 | 17100 | 10,337 | 9,597 | 6396 |
|  |  |  |  | 2  | 2933 | 0 | 26168 | 17100 | 9,068  | 7,258 | 5304 |
|  |  |  |  | 3  | 2845 | 0 | 25010 | 17100 | 7,910  | 5,458 | 4408 |
|  |  |  |  | 4  | 2760 | 0 | 24017 | 17100 | 6,917  | 4,115 | 3681 |
|  |  |  |  | 5  | 2677 | 0 | 23104 | 17100 | 6,004  | 3,079 | 3080 |
|  |  |  |  | 6  | 2596 | 0 | 22331 | 17100 | 5,231  | 2,313 | 2589 |
|  |  |  |  | 7  | 2519 | 0 | 21310 | 17100 | 4,210  | 1,604 | 2148 |
|  |  |  |  | 8  | 2444 | 0 | 20410 | 17100 | 3,310  | 1,088 | 1788 |
|  |  |  |  | 9  | 2369 | 0 | 19548 | 17100 | 2,448  | 693   | 1489 |
|  |  |  |  | 10 | 2298 | 0 | 18770 | 17100 | 1,670  | 408   | 1244 |
|  |  |  |  | 11 | 2229 | 0 | 18072 | 17100 | 972    | 204   | 1041 |
|  |  |  |  | 12 | 2162 | 0 | 17415 | 17100 | 315    | 58    | 872  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |        |           |        |           |        |
|--------------|----------|-----------|------------|------------|--------|-----------|--------|-----------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 5.2    | GAS VAL:  | 4,199  | GAS VAL:  | 3,985  |
| 18,000       |          |           |            | RI PAYOUT: | 5.5    | PRD VAL:  | 0      | PRD VAL:  | 0      |
|              |          |           |            | 8/8 VALUE: | 75,240 | WI TOTAL: | 41,200 | RI TOTAL: | 34,040 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.050 De/Dt: 6.3 / 3.0  
GAS: 11.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,150  
LAST YR RI VAL: 56,010  
LAST YR 8/8 VAL: 153,160

LAST YR OIL PROD: 827  
LAST YR GAS PROD: 4,399

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1: S  
MC2: 13A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 406731 - CLIFFORD 30 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 8706 - 6 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10395  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME.... MMGL TXPH, LLC  
OIL FIELD#..... 79636600  
OIL FIELD NAME... ST. CLAIR (KANSAS CITY)

|                                            |                   |              |           |            |     |            |       |            |     |        |       |       |       |        |         |
|--------------------------------------------|-------------------|--------------|-----------|------------|-----|------------|-------|------------|-----|--------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: MMGL TXPH, LLC          |                   |              |           | 8/8 ANNUAL |     | 8/8 ANNUAL |       | 8/8 ANNUAL |     | OIL    | WIGAS | RIGAS | PRD   | WI OIL |         |
| OIL FIELD#.....: 79636600                  |                   |              |           | YR         | OIL | PRDCTN     | GAS   | PRDCTN     | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| OIL FIELD NAME...: ST. CLAIR (KANSAS CITY) |                   |              |           | -----      |     | -----      |       | -----      |     | -----  | ----- | ----- | ----- | -----  | -----   |
|                                            |                   |              |           | 1          | 380 |            | 1,468 |            | 0   | 45.82  | 1.97  | 1.97  | .00   | 13059  |         |
| ALT FRZ.:                                  |                   | ALT G\$ RRC: |           | 2          | 349 |            | 1,423 |            | 0   | 46.47  | 1.96  | 1.96  | .00   | 12164  |         |
| ALT JOB#:                                  |                   | UNIT.....:   |           | 3          | 322 |            | 1,380 |            | 0   | 47.12  | 1.96  | 1.96  | .00   | 11379  |         |
| ALT LSE#:                                  |                   | EOR.....:    |           | 4          | 298 |            | 1,339 |            | 0   | 47.79  | 1.96  | 1.96  | .00   | 10681  |         |
| ALT RRC#:                                  |                   | GRAPH.....:  |           | 5          | 277 |            | 1,299 |            | 0   | 48.45  | 1.96  | 1.96  | .00   | 10065  |         |
|                                            |                   |              |           | 6          | 258 |            | 1,260 |            | 0   | 49.14  | 1.96  | 1.96  | .00   | 9509   |         |
| JUR                                        | JURISDICTION NAME | PERCENT      | 8/8 VALUE | 7          | 241 |            | 1,221 |            | 0   | 49.14  | 1.96  | 1.96  | .00   | 8882   |         |
| -----                                      |                   |              |           | 8          | 225 |            | 1,185 |            | 0   | 49.14  | 1.96  | 1.96  | .00   | 8292   |         |

|    |                      |          |        |       |       |        |   |  |  |  |  |        |
|----|----------------------|----------|--------|-------|-------|--------|---|--|--|--|--|--------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 46,110 | ===== | ===== | =====  |   |  |  |  |  | =====  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 46,110 |       | 2,350 | 10,575 | 0 |  |  |  |  | 84,031 |
| 34 | FT ELLIOTT CISD (HEM | 1.000000 | 46,110 |       |       |        |   |  |  |  |  |        |

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 34 | FT ELLIOTT CISD (HEM | 1.000000 | 46,110 |    |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 46,110 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 46,110 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 46,110 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|    |                      |          |        | 1  | 2169    | 0       | 15228    | 9975      | 5,253   | 4,857     | 4713      |
|    |                      |          |        | 2  | 2092    | 0       | 14256    | 9975      | 4,281   | 3,382     | 3804      |
|    |                      |          |        | 3  | 2029    | 0       | 13408    | 9975      | 3,433   | 2,318     | 3083      |
|    |                      |          |        | 4  | 1968    | 0       | 12649    | 9975      | 2,674   | 1,544     | 2508      |
|    |                      |          |        | 5  | 1910    | 0       | 11975    | 9975      | 2,000   | 987       | 2047      |
|    |                      |          |        | 6  | 1852    | 0       | 11361    | 9975      | 1,386   | 584       | 1674      |
|    |                      |          |        | 7  | 1795    | 0       | 10677    | 9975      | 702     | 253       | 1356      |
|    |                      |          |        | 8  | 1742    | 0       | 10034    | 9975      | 59      | 18        | 1099      |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |        |    | 15557   | 0       | 99588    | 79800     | 19,788  | 13,943    | 20284     |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                  |             |        |             |        |
|-------------|------------|-------------|------------------|-------------|--------|-------------|--------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | \$/BBLRESV: 6.68 | EQUIP VAL:  | 11,890 |             |        |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0    | WI OIL VAL: | 11,765 | RI OIL VAL: | 17,115 |
|             |            |             | WI PAYOUT: .0    | GAS VAL:    | 2,178  | GAS VAL:    | 3,169  |
|             |            |             | RI PAYOUT: 4.4   | PRD VAL:    | 0      | PRD VAL:    | 0      |

|                           |                       |  |  |  |  |  |  |
|---------------------------|-----------------------|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 2.29 |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.29 |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |  |  |  |  |  |  |

|              |          |           |            |        |           |        |           |        |
|--------------|----------|-----------|------------|--------|-----------|--------|-----------|--------|
|              |          |           | 8/8 VALUE: | 46,110 | WI TOTAL: | 25,830 | RI TOTAL: | 20,280 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |        |           |        |           |        |
| -----        | -----    | -----     | -----      |        |           |        |           |        |
| 10,500       |          |           |            |        |           |        |           |        |
| -----        | -----    | -----     | -----      |        |           |        |           |        |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |       |         |                  |
|------|-------|---------|------------------|
| OIL: | 1.1 D | B: .505 | De/Dt: 8.0 / 3.0 |
| GAS: | 4.1 D | B: .001 | De/Dt: 3.0 /     |
| PRD: | M     | B:      | De/Dt: /         |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 18,000 |
| SERV WELLS:            |     | EQ SCH#: | 31 | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 16,730 |
| LAST YR RI VAL:  | 2,750  |
| LAST YR 8/8 VAL: | 19,480 |

|                   |     |
|-------------------|-----|
| LAST YR OIL PROD: | 364 |
| LAST YR GAS PROD: | 820 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED

MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407256 - FILLINGIM #1020 (OIL) FULL WI DECIMAL = .718164 #WELLS: 1  
RRC#, WELL#.....: 8714 - 1020 RRC DIST...: 10 FULL RI DECIMAL = .281836 DEPTH: 20136

OPERATOR#, AGENT#: 103926 -  
OPERATOR NAME....: ZONE RIDGE OPERATING  
OIL FIELD#.....: 76703500  
OIL FIELD NAME...: RILEY (CLEVELAND 10250)

|                  |              |               |            |            |       |       |       |       |         |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.:        | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: 324201 | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 402062 | EOR.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: 8714   | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|                  |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |  |  |  |  |  |  |  |
|----|----------------------|----------|--|--|--|--|--|--|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 |  |  |  |  |  |  |  |
| 01 | HEMPHILL COUNTY      | 1.000000 |  |  |  |  |  |  |  |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 |  |  |  |  |  |  |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 |  |  |  |  |  |  |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 |  |  |  |  |  |  |  |
| 87 | AMARILLO P&A OVERLAP | 1.000000 |  |  |  |  |  |  |  |

  

|             |     |             |       |             |   |
|-------------|-----|-------------|-------|-------------|---|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 0     |             |   |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0     | RI OIL VAL: | 0 |
| WI PAYOUT:  | .0  | GAS VAL:    | 0     | GAS VAL:    | 0 |
| RI PAYOUT:  | .0  | PRD VAL:    | 0     | PRD VAL:    | 0 |
|             |     |             | ===== | =====       |   |
| 8/8 VALUE:  | 0   | WI TOTAL:   | 0     | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HICKS EXPLORATION  
REMARKS2: VERY LONG TERM SHUTIN 0 VAL -M  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLKLUM

LEASE#, NAME..... 406732 - RILEY FULL WI DECIMAL = .806743 #WELLS: 1  
RRC#, WELL#..... 8715 - RRC DIST...: 10 FULL RI DECIMAL = .193257 DEPTH: 9500

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME.... UPLAND RESOURCES LLC  
OIL FIELD#..... 53878250  
OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401457 EOR.....  
ALT RRC#: 8715 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP MAG EXPLORATION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406651 - WILSON ESTATE 8 HMH #2H FULL WI DECIMAL = .758333 #WELLS: 1  
RRC#, WELL#.....: 8717 - 2H RRC DIST...: 10 FULL RI DECIMAL = .241667 DEPTH: 7578  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 9,560  
01 HEMPHILL COUNTY 1.000000 9,560 \$/BBLRESV: .00 EQUIP VAL: 9,564  
30 CANADIAN ISD (HEMPHI 1.000000 9,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 9,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 9,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110  
LAST YR RI VAL: 350  
LAST YR 8/8 VAL: 9,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 253

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406693 - HUMPHREYS #1A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8722 - 1A RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 17024  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406694 - MATHERS RANCH FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8723 - RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 17409  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: #5 RECLASS TO 276065 TY16  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406683 - URSCHL 64 #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8742 - 3H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8789  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 1,092                    | 0                        | 45.82        | 3.31           | 3.31           | .00          | 37527             |
|     |                      |          |           | 2                           | 1,027                    | 0                        | 46.47        | 3.31           | 3.31           | .00          | 35794             |
|     |                      |          |           | 3                           | 971                      | 0                        | 47.12        | 3.31           | 3.31           | .00          | 34315             |
|     |                      |          |           | 4                           | 922                      | 0                        | 47.79        | 3.31           | 3.31           | .00          | 33047             |
|     |                      |          |           | 5                           | 876                      | 0                        | 48.45        | 3.31           | 3.31           | .00          | 31832             |
|     |                      |          |           | 6                           | 837                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 30848             |
|     |                      |          |           | 7                           | 801                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 29521             |
|     |                      |          |           | 8                           | 767                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 28268             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 138,550   | 9                           | 735                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 27088             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 138,550   | 10                          | 709                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 26130             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 138,550   | 11                          | 683                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 25172             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 138,550   | 12                          | 659                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 24287             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 138,550   | 13                          | 637                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 23477             |
|     |                      |          |           | 14                          | 617                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 22740             |
|     |                      |          |           | 15                          | 597                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 22002             |
|     |                      |          |           | 16                          | 579                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 21339             |
|     |                      |          |           | 17                          | 562                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 20713             |
|     |                      |          |           | 18                          | 545                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 20086             |
|     |                      |          |           | 19                          | 529                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 19496             |
|     |                      |          |           | 20                          | 513                      | 0                        | 49.14        | 3.30           | 3.30           | .00          | 18907             |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 14,658                   | 0                        |              |                |                |              | 532,589           |

| *** PARAMETERS ***        |                       |             |            | YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|-----------------------|-------------|------------|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|                           |                       |             |            | --- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 |            | 1   | 0                 | 0                 | 37527               | 21850                 | 15,677            | 14,493               | 11614                |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 2   | 0                 | 0                 | 35794               | 21195                 | 14,599            | 11,536               | 9550                 |
|                           |                       |             |            | 3   | 0                 | 0                 | 34315               | 20559                 | 13,756            | 9,290                | 7892                 |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.86 |             |            | 4   | 0                 | 0                 | 33047               | 19942                 | 13,105            | 7,565                | 6553                 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.86 |             |            | 5   | 0                 | 0                 | 31832               | 19344                 | 12,488            | 6,161                | 5441                 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 6   | 0                 | 0                 | 30848               | 18764                 | 12,084            | 5,095                | 4546                 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 7   | 0                 | 0                 | 29521               | 18764                 | 10,757            | 3,877                | 3750                 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 8   | 0                 | 0                 | 28268               | 18764                 | 9,504             | 2,928                | 3096                 |
|                           |                       |             |            | 9   | 0                 | 0                 | 27088               | 18764                 | 8,324             | 2,192                | 2557                 |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10  | 0                 | 0                 | 26130               | 18764                 | 7,366             | 1,658                | 2127                 |
| -----                     | -----                 | -----       | -----      | 11  | 0                 | 0                 | 25172               | 18764                 | 6,408             | 1,232                | 1766                 |
| 23,000                    |                       |             |            | 12  | 0                 | 0                 | 24287               | 18764                 | 5,523             | 908                  | 1469                 |
| -----                     | -----                 | -----       | -----      | 13  | 0                 | 0                 | 23477               | 18764                 | 4,713             | 662                  | 1224                 |
| 1                         |                       |             |            | 14  | 0                 | 0                 | 22740               | 18764                 | 3,976             | 477                  | 1022                 |
| 3.0 5                     |                       |             |            | 15  | 0                 | 0                 | 22002               | 18764                 | 3,238             | 332                  | 853                  |
|                           |                       |             |            | 16  | 0                 | 0                 | 21339               | 18764                 | 2,575             | 226                  | 713                  |
|                           |                       |             |            | 17  | 0                 | 0                 | 20713               | 18764                 | 1,949             | 146                  | 596                  |
|                           |                       |             |            | 18  | 0                 | 0                 | 20086               | 18764                 | 1,322             | 85                   | 499                  |
|                           |                       |             |            | 19  | 0                 | 0                 | 19496               | 18764                 | 732               | 40                   | 417                  |
|                           |                       |             |            | 20  | 0                 | 0                 | 18907               | 18764                 | 143               | 7                    | 349                  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.1 D B: 1.175 De/Dt: 6.0 / 3.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
8/8 VALUE: 138,550  
WI TOTAL: 72,520  
RI TOTAL: 66,030

LAST YR WI VAL: 133,440  
LAST YR RI VAL: 104,460  
LAST YR 8/8 VAL: 237,900

LAST YR OIL PROD: 1,071  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1: S  
MC2: 13B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406695 - URSCHEL 64 #1HR FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 8743 - #1HR RRC DIST...: 10 FULL RI DECIMAL = .242187 DEPTH: 8269  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 92790500  
OIL FIELD NAME...: URSCHEL (KANSAS CITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

15.0 1  
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406833 - URSCHEL #6501 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 8748 - RRC DIST...: 10 FULL RI DECIMAL = .218750 DEPTH: 9262

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 92790500  
OIL FIELD NAME...: URSCHEL (KANSAS CITY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 266831  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406696 - SHELL FEE 57 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8752 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13013  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311840  
OIL FIELD NAME...: HEMPHILL (OSWEGO)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406733 - GEORGE #3017 FULL WI DECIMAL = .837858 #WELLS: 1  
RRC#, WELL#.....: 8759 - 3017 RRC DIST...: 10 FULL RI DECIMAL = .162142 DEPTH: 13500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401459 HCG.....:  
ALT RRC#: 8759 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 267211  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406748 - WILDLIFE #1167 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8791 - 1167 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11950  
OPERATOR#, AGENT#: 488260 - 40

OPERATOR NAME....: LATIGO PETROLEUM, LL  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: #5 RECLASS TO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406744 - GRUHLKEY 100 #1HD

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 8804 - 1HD RRC DIST...: 10

FULL RI DECIMAL = .200000

DEPTH: 8448

OPERATOR#, AGENT#: 676084 - 40

|                                         |                      |          |           | 8/8 ANNUAL     | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------------------------------------|----------------------|----------|-----------|----------------|------------|------------|-------|-------|-------|-------|-----------|
|                                         |                      |          |           | YR OIL PRDCTN  | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| OPERATOR NAME....: PRESIDIO PETROLEUM L |                      |          |           | 1              | 768        | 7,906      | 0     | 45.82 | 2.82  | 2.82  | .00 28152 |
| OIL FIELD#.....: 00440500               |                      |          |           | 2              | 711        | 7,427      | 0     | 46.47 | 2.81  | 2.81  | .00 26432 |
| OIL FIELD NAME...: ACHILLES (TONKAWA)   |                      |          |           | 3              | 660        | 7,018      | 0     | 47.12 | 2.81  | 2.81  | .00 24879 |
| ALT FRZ.: ALT G\$ RRC:                  |                      |          |           | 4              | 612        | 6,660      | 0     | 47.79 | 2.81  | 2.81  | .00 23398 |
| ALT JOB#: UNIT.....:                    |                      |          |           | 5              | 568        | 6,327      | 0     | 48.45 | 2.81  | 2.81  | .00 22016 |
| ALT LSE#: EOR.....:                     |                      |          |           | 6              | 526        | 6,011      | 0     | 49.14 | 2.81  | 2.81  | .00 20678 |
| ALT RRC#: GRAPH.....:                   |                      |          |           | 7              | 489        | 5,710      | 0     | 49.14 | 2.81  | 2.81  | .00 19224 |
| JUR                                     | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8              | 453        | 5,425      | 0     | 49.14 | 2.81  | 2.81  | .00 17808 |
| 00                                      | HEMPHILL CO APPRAISA | 1.000000 | 132,860   | 9              | 420        | 5,154      | 0     | 49.14 | 2.81  | 2.81  | .00 16511 |
| 01                                      | HEMPHILL COUNTY      | 1.000000 | 132,860   | 10             | 389        | 4,896      | 0     | 49.14 | 2.81  | 2.81  | .00 15292 |
| 30                                      | CANADIAN ISD (HEMPHI | 1.000000 | 132,860   | 11             | 361        | 4,651      | 0     | 49.14 | 2.81  | 2.81  | .00 14192 |
| 60                                      | HEMPHILL CO HOSPITAL | 1.000000 | 132,860   | =====          |            |            |       |       |       |       | =====     |
| 62                                      | HEMPHILL CO UNDERGRO | 1.000000 | 132,860   | 5,957 67,185 0 |            |            |       |       |       |       | 228,582   |

|                                    |  |  |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------------------------------------|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                    |  |  |  | 1     | 17836          | 0              | 45988            | 23750              | 22,238         | 20,647            | 10721             |
|                                    |  |  |  | 2     | 16696          | 0              | 43128            | 23750              | 19,378         | 15,510            | 8743              |
|                                    |  |  |  | 3     | 15776          | 0              | 40655            | 23750              | 16,905         | 11,664            | 7167              |
|                                    |  |  |  | 4     | 14972          | 0              | 38370            | 23750              | 14,620         | 8,696             | 5881              |
|                                    |  |  |  | 5     | 14223          | 0              | 36239            | 23750              | 12,489         | 6,404             | 4831              |
|                                    |  |  |  | 6     | 13513          | 0              | 34191            | 23750              | 10,441         | 4,615             | 3963              |
|                                    |  |  |  | 7     | 12836          | 0              | 32060            | 23750              | 8,310          | 3,167             | 3232              |
| *** PARAMETERS ***                 |  |  |  | 8     | 12195          | 0              | 30003            | 23750              | 6,253          | 2,055             | 2630              |
|                                    |  |  |  | 9     | 11586          | 0              | 28097            | 23750              | 4,347          | 1,231             | 2141              |
| MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 |  |  |  | 10    | 11006          | 0              | 26298            | 23750              | 2,548          | 623               | 1743              |
| YRS FLAT: FMVF: 8/8 RES:           |  |  |  | 11    | 10455          | 0              | 24647            | 23750              | 897            | 189               | 1421              |
|                                    |  |  |  | ===== |                |                |                  |                    |                |                   | =====             |

|                           |  |  |  |                       |  |  |  |            |  |  |  |
|---------------------------|--|--|--|-----------------------|--|--|--|------------|--|--|--|
| OIL WELLHEAD PRICE: 63.49 |  |  |  | GAS WI GR PRICE: 3.28 |  |  |  |            |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   |  |  |  | GAS RI GR PRICE: 3.28 |  |  |  |            |  |  |  |
| TYPE..(USNPQLHCT)..: P    |  |  |  | GAS %TAX ALLOW.: 12.5 |  |  |  |            |  |  |  |
| GRAV SCHED#/DEGREE: /     |  |  |  | GAS PRICE ESCAL? Y    |  |  |  |            |  |  |  |
| PRD WELLHEAD PRICE:       |  |  |  | ADDL GAS PRICES? N    |  |  |  |            |  |  |  |
| OP EXP \$/YR              |  |  |  | OIL BOPD              |  |  |  | GAS MCF/D  |  |  |  |
| 25,000                    |  |  |  |                       |  |  |  | PROD BBL/D |  |  |  |
|                           |  |  |  |                       |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |            |  |  |  |

|                                |      |   |          |            |         |           |        |           |        |
|--------------------------------|------|---|----------|------------|---------|-----------|--------|-----------|--------|
|                                |      |   |          | 8/8 VALUE: | 132,860 | WI TOTAL: | 80,390 | RI TOTAL: | 52,470 |
|                                |      |   |          |            |         |           |        |           |        |
| ALT JAN 1 HYPERBOLIC FORECAST: |      |   |          |            |         |           |        |           |        |
| OIL:                           | 2.2  | D | B: .001  | De/Dt:     | 7.2     | /         |        |           |        |
| GAS:                           | 22.4 | D | B: 1.493 | De/Dt:     | 6.3     | /         | 5.0    |           |        |
| PRD:                           |      | M | B:       | De/Dt:     | /       |           |        |           |        |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,940

LAST YR RI VAL: 85,890

LAST YR 8/8 VAL: 199,830

LAST YR OIL PROD: 843

LAST YR GAS PROD: 7,999

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2026 MASSUPDATE

```
LEASE#, NAME.....: 406754 - BRAINARD 27 #1H          FULL WI DECIMAL = .769000          #WELLS:      1
RRC#, WELL#.....:   8837 - 1H          RRC DIST...: 10  FULL RI DECIMAL = .231000          DEPTH: 8218
```

|                                              |  |               |            |            |       |       |       |       |         |
|----------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... BE ANADARKO II, LLC        |  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| OIL FIELD#..... 53878250                     |  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND) |  | --            | -----      | -----      | ----  | ----  | ----  | ----  | -----   |

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 1,416 | 12,852 | 0 | 46.47 | 1.36 | 1.36 | .00 | 50601 |
| ALT JOB#: | UNIT.....:   | 3 | 1,347 | 12,197 | 0 | 47.12 | 1.36 | 1.36 | .00 | 48809 |
| ALT LSE#: | EOR.....:    | 4 | 1,283 | 11,592 | 0 | 47.79 | 1.36 | 1.36 | .00 | 47151 |
| ALT RRC#: | GRAPH.....:  | 5 | 1,224 | 11,030 | 0 | 48.45 | 1.36 | 1.36 | .00 | 45604 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |    |        |         |       |       |      |      |         |
|-----|----------------------|----------|-----------|----|--------|---------|-------|-------|------|------|---------|
| --- | -----                | -----    | -----     | 8  | 1,118  | 10,024  | 0     | 49.14 | 1.35 | 1.35 | .00     |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 217,150   | 9  | 1,024  | 9,149   | 0     | 49.14 | 1.35 | 1.35 | .00     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 217,150   | 10 | 980    | 8,755   | 0     | 49.14 | 1.35 | 1.35 | .00     |
| 30  | CANADIAN ISD (HEMPI  | 1.000000 | 217,150   | 11 | 942    | 8,385   | 0     | 49.14 | 1.35 | 1.35 | .00     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 217,150   | 12 | 903    | 8,039   | 0     | 49.14 | 1.35 | 1.35 | .00     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 217,150   | 13 | 869    | 7,715   | 0     | 49.14 | 1.35 | 1.35 | .00     |
|     |                      |          |           | 14 | 836    | 7,407   | 0     | 49.14 | 1.35 | 1.35 | .00     |
|     |                      |          |           | 15 | 804    | 7,120   | 0     | 49.14 | 1.35 | 1.35 | .00     |
|     |                      |          |           |    | =====  | =====   | ===== |       |      |      | =====   |
|     |                      |          |           |    | 16,472 | 147,905 | 0     |       |      |      | 611,675 |

|                           |                       |             |            | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|-----------------------|-------------|------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|                           |                       |             |            | 1  | 14183             | 0                 | 66614               | 37525                 | 29,089            | 26,893               | 18579                |
|                           |                       |             |            | 2  | 13441             | 0                 | 64042               | 37525                 | 26,517            | 20,953               | 15398                |
|                           |                       |             |            | 3  | 12756             | 0                 | 61565               | 37525                 | 24,040            | 16,236               | 12761                |
| *** PARAMETERS ***        |                       |             |            | 4  | 12123             | 0                 | 59274               | 37525                 | 21,749            | 12,554               | 10591                |
|                           |                       |             |            | 5  | 11536             | 0                 | 57140               | 37525                 | 19,615            | 9,678                | 8802                 |
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 |            | 6  | 10910             | 0                 | 55047               | 37525                 | 17,522            | 7,388                | 7310                 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7  | 10406             | 0                 | 52654               | 37525                 | 15,129            | 5,453                | 6027                 |
|                           |                       |             |            | 8  | 9935              | 0                 | 50369               | 37525                 | 12,844            | 3,956                | 4970                 |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 1.58 |             |            | 9  | 9498              | 0                 | 48194               | 37525                 | 10,669            | 2,809                | 4100                 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.58 |             |            | 10 | 9089              | 0                 | 46122               | 37525                 | 8,597             | 1,935                | 3383                 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11 | 8705              | 0                 | 44302               | 37525                 | 6,777             | 1,304                | 2801                 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12 | 8346              | 0                 | 42469               | 37525                 | 4,944             | 813                  | 2315                 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13 | 8009              | 0                 | 40847               | 37525                 | 3,322             | 467                  | 1919                 |
|                           |                       |             |            | 14 | 7690              | 0                 | 39281               | 37525                 | 1,756             | 211                  | 1591                 |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15 | 7392              | 0                 | 37774               | 37525                 | 249               | 26                   | 1319                 |
| -----                     |                       |             |            |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 39.500                    |                       |             |            |    | 154019            | 0                 | 765694              | 562875                | 202.819           | 110.676              | 101866               |

|  |             |         |             |         |             |         |  |  |  |  |
|--|-------------|---------|-------------|---------|-------------|---------|--|--|--|--|
|  | \$/BBLRESV: | 6.98    | EQUIP VAL:  | 4,600   |             |         |  |  |  |  |
|  | \$/BBLPROD: | 0       | WI OIL VAL: | 88,414  | RI OIL VAL: | 81,376  |  |  |  |  |
|  | WI PAYOUT:  | 4.7     | GAS VAL:    | 22,262  | GAS VAL:    | 20,490  |  |  |  |  |
|  | RI PAYOUT:  | 5.6     | PRD VAL:    | 0       | PRD VAL:    | 0       |  |  |  |  |
|  |             |         |             | =====   |             | =====   |  |  |  |  |
|  | 8/8 VALUE:  | 217,150 | WI TOTAL:   | 115,280 | RI TOTAL:   | 101,870 |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |        |           |
|------|--------|---------|--------|-----------|
| OIL: | 4.2 D  | B: .506 | De/Dt: | 5.0 / 3.0 |
| GAS: | 38.2 D | B: .511 | De/Dt: | 5.3 / 3.0 |
| PRD: | M      | B:      | De/Dt: | /         |

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RC/NLD):

```

LAST YR WI VAL: 156,920  
LAST YR RI VAL: 127,820  
LAST YR 8/8 VAL: 284,740

LAST YR OIL PROD: 1,401  
LAST YR GAS PROD: 14,386

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406755 - HACKBERRY CREEK 132 #1H FULL WI DECIMAL = .731771 #WELLS: 1  
RRC#, WELL#.....: 8850 - 1H RRC DIST.: 10 FULL RI DECIMAL = .268229 DEPTH: 9472  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

20.0 1  
16.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13C



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406840 - MAYS TRUST 81 #1H FULL WI DECIMAL = .794917 #WELLS: 1  
RRC#, WELL#.....: 8851 - RRC DIST...: 10 FULL RI DECIMAL = .205083 DEPTH: 9397

OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|---------|---------|---------|----------|---------|---------|---------|
| --- | -----                | -----    | -----     | 1  | 21200   | 0       | 31289   | 29450    | 1,839   | 1,700   | 7496    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,310    |    | =====   | =====   | =====   | =====    | =====   | =====   | =====   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,310    |    | 21200   | 0       | 31289   | 29450    | 1,839   | 1,700   | 7496    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,310    |    |         |         |         |          |         |         |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,310    |    |         |         |         |          |         |         |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,310    |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: 1.500 De/Dt: 5.7 / 3.0  
GAS: 36.5 D B: .713 De/Dt: 9.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,810  
LAST YR RI VAL: 9,580  
LAST YR 8/8 VAL: 22,390

LAST YR OIL PROD: 283  
LAST YR GAS PROD: 15,158

REMARKS1: RECLASSED FROM 267529  
REMARKS2: PREV OP REVOLUTION  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406756 - BIG BULL 101 #1H FULL WI DECIMAL = .763987 #WELLS: 1  
RRC#, WELL#.....: 8852 - 1H RRC DIST...: 10 FULL RI DECIMAL = .236013 DEPTH: 9480  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |       |       |        |       |       |      |      |     |         |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 991   | 16,889 | 0     | 45.82 | 2.10 | 2.10 | .00 | 34691   |
| ALT JOB#: | UNIT.....:   | 2     | 942   | 15,726 | 0     | 46.47 | 2.10 | 2.10 | .00 | 33443   |
| ALT LSE#: | EOR.....:    | 3     | 895   | 14,684 | 0     | 47.12 | 2.10 | 2.10 | .00 | 32219   |
| ALT RRC#: | GRAPH.....:  | 4     | 854   | 13,738 | 0     | 47.79 | 2.10 | 2.10 | .00 | 31180   |
|           |              | ===== | ===== | =====  | ===== |       |      |      |     | =====   |
|           |              |       | 3,682 | 61,037 | 0     |       |      |      |     | 131,533 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 81,420    | 1  | 27096          | 0              | 61787            | 51300              | 10,487         | 9,695             | 17723             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 81,420    | 2  | 25230          | 0              | 58673            | 51300              | 7,373          | 5,826             | 14507             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 81,420    | 3  | 23559          | 0              | 55778            | 51300              | 4,478          | 3,024             | 11890             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 81,420    | 4  | 22041          | 0              | 53221            | 51300              | 1,921          | 1,108             | 9779              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 81,420    |    | 97926          | 0              | 229459           | 205200             | 24,259         | 19,653            | 53899             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.00   | EQUIP VAL:  | 7,868  |
| \$/BBLPROD: | 0      | WI OIL VAL: | 11,266 |
| RI OIL VAL: | 30,897 | GAS VAL:    | 8,387  |
| WI PAYOUT:  | .0     | PRD VAL:    | 0      |
| RI PAYOUT:  | 3.0    |             |        |
| =====       |        |             |        |
| 8/8 VALUE:  | 81,420 | WI TOTAL:   | 27,520 |
|             |        | RI TOTAL:   | 53,900 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: .518 De/Dt: 5.0 / 3.0  
GAS: 48.0 D B: .510 De/Dt: 7.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,300  
LAST YR RI VAL: 35,030  
LAST YR 8/8 VAL: 53,330

LAST YR OIL PROD: 1,020  
LAST YR GAS PROD: 19,686

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406764 - DAKE 53 #1H FULL WI DECIMAL = .746086 #WELLS: 2  
RRC#, WELL#..... 8854 - 1H RRC DIST...: 10 FULL RI DECIMAL = .253914 DEPTH: 8813  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME..... MEWBOURNE OIL COMPAN  
OIL FIELD#..... 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|                                          | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|                                          | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.:                                | 1 2,460       | 15,577     | 0          | 45.82 | 3.44  | 3.44  | .00   | 84097     |
| ALT JOB#:                                | 2 2,298       | 14,702     | 0          | 46.47 | 3.44  | 3.44  | .00   | 79673     |
| ALT LSE#:                                | 3 2,155       | 13,929     | 0          | 47.12 | 3.44  | 3.44  | .00   | 75760     |
| ALT RRC#:                                | 4 2,029       | 13,240     | 0          | 47.79 | 3.43  | 3.43  | .00   | 72345     |
|                                          | 5 1,918       | 12,619     | 0          | 48.45 | 3.43  | 3.43  | .00   | 69332     |
|                                          | 6 1,817       | 12,062     | 0          | 49.14 | 3.43  | 3.43  | .00   | 66616     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE  | 7 1,727       | 11,555     | 0          | 49.14 | 3.43  | 3.43  | .00   | 63316     |
|                                          | 8 1,645       | 11,089     | 0          | 49.14 | 3.43  | 3.43  | .00   | 60310     |
| 00 HEMPHILL CO APPRAISA 1.000000 522,880 | 9 1,572       | 10,666     | 0          | 49.14 | 3.43  | 3.43  | .00   | 57634     |
| 01 HEMPHILL COUNTY 1.000000 522,880      | 10 1,503      | 10,275     | 0          | 49.14 | 3.43  | 3.43  | .00   | 55104     |
| 30 CANADIAN ISD (HEMPHI 1.000000 522,880 | 11 1,440      | 9,915      | 0          | 49.14 | 3.43  | 3.43  | .00   | 52794     |
| 60 HEMPHILL CO HOSPITAL 1.000000 522,880 | 12 1,383      | 9,581      | 0          | 49.14 | 3.43  | 3.43  | .00   | 50704     |
| 62 HEMPHILL CO UNDERGRO 1.000000 522,880 | 13 1,330      | 9,270      | 0          | 49.14 | 3.43  | 3.43  | .00   | 48761     |
|                                          | 14 1,282      | 8,981      | 0          | 49.14 | 3.43  | 3.43  | .00   | 47002     |
|                                          | 15 1,235      | 8,711      | 0          | 49.14 | 3.43  | 3.43  | .00   | 45278     |
|                                          | 16 1,193      | 8,450      | 0          | 49.14 | 3.43  | 3.43  | .00   | 43739     |
|                                          | 17 1,153      | 8,197      | 0          | 49.14 | 3.43  | 3.43  | .00   | 42272     |
|                                          | 18 1,116      | 7,951      | 0          | 49.14 | 3.43  | 3.43  | .00   | 40916     |
|                                          | 19 1,080      | 7,712      | 0          | 49.14 | 3.43  | 3.43  | .00   | 39596     |
|                                          | 20 1,048      | 7,481      | 0          | 49.14 | 3.43  | 3.43  | .00   | 38422     |
|                                          | =====         | =====      | =====      |       |       |       |       | =====     |
|                                          | 31,384        | 211,963    | 0          |       |       |       |       | 1,133,671 |

| *** PARAMETERS ***                         |                       |             |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------------------------------|-----------------------|-------------|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                                            |                       |             |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                                | DISC: 15.0            | YRS MAX: 28 |  | 1  | 39979   | 0       | 124076   | 57000     | 67,076  | 62,548    | 39548     |
| YRS FLAT:                                  | FMVF:                 | 8/8 RES:    |  | 2  | 37733   | 0       | 117406   | 57000     | 60,406  | 48,981    | 32828     |
|                                            |                       |             |  | 3  | 35749   | 0       | 111509   | 57000     | 54,509  | 38,435    | 27349     |
| OIL WELLHEAD PRICE: 63.49                  | GAS WI GR PRICE: 4.01 |             |  | 4  | 33882   | 0       | 106227   | 57000     | 49,227  | 30,183    | 22855     |
| OIL %TAX ALLOWABLE: 9.6                    | GAS RI GR PRICE: 4.01 |             |  | 5  | 32293   | 0       | 101625   | 57000     | 44,625  | 23,792    | 19178     |
| TYPE..(USNPQLHCT)..: P                     | GAS %TAX ALLOW.: 12.5 |             |  | 6  | 30868   | 0       | 97484    | 57000     | 40,484  | 18,769    | 16138     |
| GRAV SCHED#/DEGREE: /                      | GAS PRICE ESCAL? Y    |             |  | 7  | 29570   | 0       | 92886    | 57000     | 35,886  | 14,468    | 13489     |
| PRD WELLHEAD PRICE:                        | ADDL GAS PRICES? N    |             |  | 8  | 28378   | 0       | 88688    | 57000     | 31,688  | 11,109    | 11297     |
|                                            |                       |             |  | 9  | 27295   | 0       | 84929    | 57000     | 27,929  | 8,514     | 9490      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D |                       |             |  | 10 | 26294   | 0       | 81398    | 57000     | 24,398  | 6,468     | 7978      |
|                                            |                       |             |  | 11 | 25373   | 0       | 78167    | 57000     | 21,167  | 4,879     | 6721      |
| 60,000                                     |                       |             |  | 12 | 24518   | 0       | 75222    | 57000     | 18,222  | 3,653     | 5673      |
|                                            |                       |             |  | 13 | 23723   | 0       | 72484    | 57000     | 15,484  | 2,699     | 4795      |
|                                            |                       |             |  | 14 | 22983   | 0       | 69985    | 57000     | 12,985  | 1,968     | 4062      |
|                                            |                       |             |  | 15 | 22292   | 0       | 67570    | 57000     | 10,570  | 1,393     | 3440      |
|                                            |                       |             |  | 16 | 21624   | 0       | 65363    | 57000     | 8,363   | 958       | 2919      |
|                                            |                       |             |  | 17 | 20977   | 0       | 63249    | 57000     | 6,249   | 623       | 2478      |
|                                            |                       |             |  | 18 | 20347   | 0       | 61263    | 57000     | 4,263   | 369       | 2105      |
|                                            |                       |             |  | 19 | 19736   | 0       | 59332    | 57000     | 2,332   | 176       | 1788      |
| ALT JAN 1 HYPERBOLIC FORECAST:             |                       |             |  | 20 | 19144   | 0       | 57566    | 57000     | 566     | 37        | 1522      |
| OIL: 7.0 D B: .998 De/Dt: 6.8 / 3.0        |                       |             |  |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| GAS: 44.0 D B: 1.188 De/Dt: 5.8 / 3.0      |                       |             |  |    | 542758  | 0       | 1676429  | 1140000   | 536,429 | 280,022   | 235653    |
| PRD: M B: De/Dt: /                         |                       |             |  |    |         |         |          |           |         |           |           |

|                                       |                    |                     |                     |  |
|---------------------------------------|--------------------|---------------------|---------------------|--|
| PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600 | \$/BBLRESV: 8.09   | EQUIP VAL: 7,209    |                     |  |
| SERV WELLS: EQ SCH#: VAL:             | \$/BBLPROD: 0      | WI OIL VAL: 189,362 | RI OIL VAL: 159,358 |  |
| INJ WELLS: EQ SCH#: VAL:              | WI PAYOUT: 5.3     | GAS VAL: 90,659     | GAS VAL: 76,295     |  |
| COMPRESSRS: HP: VAL:                  | RI PAYOUT: 6.4     | PRD VAL: 0          | PRD VAL: 0          |  |
| OTHER EQ VALUE(RCNLD):                | 8/8 VALUE: 522,880 | WI TOTAL: 287,230   | RI TOTAL: 235,650   |  |

LAST YR WI VAL: 362,660  
LAST YR RI VAL: 313,000  
LAST YR 8/8 VAL: 675,660

LAST YR OIL PROD: 2,545  
LAST YR GAS PROD: 15,911

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406765 - HATHOOT 38 #2H FULL WI DECIMAL = .797916 #WELLS: 1  
RRC#, WELL#.....: 8855 - 2H RRC DIST...: 10 FULL RI DECIMAL = .202084 DEPTH: 7659  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

|     |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|     |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
|     |                      |          |           | 1             | 306        | 0           | 45.82     | 2.83        | 2.83      | .00       | 11188   |
|     |                      |          |           | =====         | =====      | =====       |           |             |           |           | =====   |
|     |                      |          |           |               | 306        | 0           |           |             |           |           | 11,188  |
|     |                      |          |           | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|     |                      |          |           | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1             | 0          | 0           | 11188     | 10450       | 738       | 682       | 2630    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 12,420    | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 12,420    |               | 0          | 0           | 11188     | 10450       | 738       | 682       | 2630    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 12,420    |               |            |             |           |             |           |           |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 12,420    |               |            |             |           |             |           |           |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 12,420    |               |            |             |           |             |           |           |         |
|     |                      |          |           | \$/BBLRESV:   | 2.79       | EQUIP VAL:  | 9,108     |             |           |           |         |
|     |                      |          |           | \$/BBLPROD:   | 0          | WI OIL VAL: | 682       | RI OIL VAL: | 2,630     |           |         |
|     |                      |          |           | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 0         |           |         |
|     |                      |          |           | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|     |                      |          |           |               |            |             | =====     |             | =====     |           |         |
|     |                      |          |           | 8/8 VALUE:    | 12,420     | WI TOTAL:   | 9,790     | RI TOTAL:   | 2,630     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: .701 De/Dt: 26.4 / 5.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,580  
LAST YR RI VAL: 82,970  
LAST YR 8/8 VAL: 210,550

LAST YR OIL PROD: 360  
LAST YR GAS PROD: 139

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406766 - MENDOTA RANCH 41 #1H FULL WI DECIMAL = .717750 #WELLS: 1  
RRC#, WELL#.....: 8858 - 1H RRC DIST...: 10 FULL RI DECIMAL = .282250 DEPTH: 8840  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
OIL FIELD#.....: 79636500  
OIL FIELD NAME...: ST. CLAIR (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

|     |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|     |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
|     |                      |          |           | 1             | 848        | 0           | 45.82     | 3.10        | 3.10      | .00       | 27888   |
|     |                      |          |           | =====         | =====      | =====       |           |             |           |           | =====   |
|     |                      |          |           |               | 848        | 0           |           |             |           |           | 27,888  |
|     |                      |          |           | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|     |                      |          |           | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1             | 0          | 0           | 27888     | 27075       | 813       | 752       | 10183   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,040    | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,040    |               | 0          | 0           | 27888     | 27075       | 813       | 752       | 10183   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,040    |               |            |             |           |             |           |           |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,040    |               |            |             |           |             |           |           |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,040    |               |            |             |           |             |           |           |         |
|     |                      |          |           | \$/BBLRESV:   | 1.24       | EQUIP VAL:  | 9,108     |             |           |           |         |
|     |                      |          |           | \$/BBLPROD:   | 0          | WI OIL VAL: | 752       | RI OIL VAL: | 10,183    |           |         |
|     |                      |          |           | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 0         |           |         |
|     |                      |          |           | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|     |                      |          |           |               |            |             | =====     |             | =====     |           |         |
|     |                      |          |           | 8/8 VALUE:    | 20,040     | WI TOTAL:   | 9,860     | RI TOTAL:   | 10,180    |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: 1.500 De/Dt: 4.7 / 3.0  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,860  
LAST YR RI VAL: 17,520  
LAST YR 8/8 VAL: 29,380

LAST YR OIL PROD: 789  
LAST YR GAS PROD: 542

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406767 - ALEXANDER 66 #1HC FULL WI DECIMAL = .777148 #WELLS: 1  
RRC#, WELL#..... 8859 - 1HC RRC DIST... 10 FULL RI DECIMAL = .222852 DEPTH: 8748  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
OIL FIELD#..... 53878250  
OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,971 | 17,220 | 0 | 45.82 | 3.00 | 3.00 | .00 | 70185 |
| ALT JOB#: | UNIT.....:   | 2 | 1,913 | 16,654 | 0 | 46.47 | 3.00 | 3.00 | .00 | 69086 |
| ALT LSE#: | EOR.....:    | 3 | 1,855 | 16,105 | 0 | 47.12 | 3.00 | 3.00 | .00 | 67929 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,799 | 15,573 | 0 | 47.79 | 3.00 | 3.00 | .00 | 66815 |
|           |              | 5 | 1,744 | 15,060 | 0 | 48.45 | 2.99 | 2.99 | .00 | 65667 |

| JUR         | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7  | 1,642 | 14,081 | 0 | 49.14 | 2.99 | 2.99 | .00                | 62706 |
|-------------|----------------------|-------------|-----------|----|-------|--------|---|-------|------|------|--------------------|-------|
| ---         | -----                | -----       | -----     | 8  | 1,591 | 13,616 | 0 | 49.14 | 2.99 | 2.99 | .00 <td>60759</td> | 60759 |
| 00          | HEMPHILL CO APPRAISA | 1.000000    | 483,020   | 9  | 1,543 | 13,169 | 0 | 49.14 | 2.99 | 2.99 | .00 <td>58926</td> | 58926 |
| 01          | HEMPHILL COUNTY      | 1.000000    | 483,020   | 10 | 1,498 | 12,732 | 0 | 49.14 | 2.99 | 2.99 | .00 <td>57207</td> | 57207 |
| 30          | CANADIAN ISD (HEMPHI | 1.000000    | 483,020   | 11 | 1,452 | 12,312 | 0 | 49.14 | 2.99 | 2.99 | .00 <td>55451</td> | 55451 |
| 60          | HEMPHILL CO HOSPITAL | 1.000000    | 483,020   | 12 | 1,409 | 11,907 | 0 | 49.14 | 2.99 | 2.99 | .00 <td>53808</td> | 53808 |
| 62          | HEMPHILL CO UNDERGRO | 1.000000    | 483,020   | 13 | 1,366 | 11,513 | 0 | 49.14 | 2.99 | 2.99 | .00 <td>52166</td> | 52166 |
|             |                      |             |           | 14 | 1,325 | 11,133 | 0 | 49.14 | 2.99 | 2.99 | .00 <td>50600</td> | 50600 |
|             |                      |             |           | 15 | 1,285 | 10,764 | 0 | 49.14 | 2.99 | 2.99 | .00 <td>49073</td> | 49073 |
|             |                      |             |           | 16 | 1,246 | 10,410 | 0 | 49.14 | 2.99 | 2.99 | .00 <td>47584</td> | 47584 |
|             |                      |             |           | 17 | 1,209 | 10,066 | 0 | 49.14 | 2.99 | 2.99 | .00 <td>46171</td> | 46171 |
|             |                      |             |           | 18 | 1,173 | 9,735  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>44796</td> | 44796 |
|             |                      |             |           | 19 | 1,137 | 9,414  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>43421</td> | 43421 |
|             |                      |             |           | 20 | 1,103 | 9,102  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>42123</td> | 42123 |
|             |                      |             |           | 21 | 1,069 | 8,802  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>40824</td> | 40824 |
|             |                      |             |           | 22 | 1,037 | 8,508  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>39602</td> | 39602 |
|             |                      |             |           | 23 | 1,007 | 8,232  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>38456</td> | 38456 |
|             |                      |             |           | 24 | 975   | 7,960  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>37234</td> | 37234 |
|             | *** PARAMETERS ***   |             |           | 25 | 947   | 7,696  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>36165</td> | 36165 |
|             |                      |             |           | 26 | 918   | 7,443  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>35058</td> | 35058 |
| MO SHIFT: 6 | DISC: 17.0           | YRS MAX: 28 |           | 27 | 889   | 7,198  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>33950</td> | 33950 |
| YRS FLAT:   | FMVF:                | 8/8 RES:    |           | 28 | 863   | 6,960  | 0 | 49.14 | 2.99 | 2.99 | .00 <td>32957</td> | 32957 |

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.50 37,658 317,927 0 1,423,335

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR                     | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|----------------------------------|----------|-----------|------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|                                  |          |           |            | 1  | 40147             | 0                 | 110332              | 48925                 | 61,407            | 56,771               | 29377                |
|                                  |          |           |            | 2  | 38828             | 0                 | 107914              | 48925                 | 58,989            | 46,611               | 24769                |
|                                  |          |           |            | 3  | 37548             | 0                 | 105477              | 48925                 | 56,552            | 38,192               | 20870                |
| 51,500                           |          |           |            | 4  | 36308             | 0                 | 103123              | 48925                 | 54,198            | 31,284               | 17590                |
|                                  |          |           |            | 5  | 34995             | 0                 | 100662              | 48925                 | 51,737            | 25,525               | 14802                |
|                                  |          |           |            | 6  | 33837             | 0                 | 98453               | 48925                 | 49,528            | 20,884               | 12480                |
|                                  |          |           |            | 7  | 32720             | 0                 | 95426               | 48925                 | 46,501            | 16,759               | 10428                |
|                                  |          |           |            | 8  | 31639             | 0                 | 92398               | 48925                 | 43,473            | 13,392               | 8705                 |
|                                  |          |           |            | 9  | 30600             | 0                 | 89526               | 48925                 | 40,601            | 10,689               | 7270                 |
|                                  |          |           |            | 10 | 29585             | 0                 | 86792               | 48925                 | 37,867            | 8,521                | 6076                 |
|                                  |          |           |            | 11 | 28609             | 0                 | 84060               | 48925                 | 35,135            | 6,757                | 5074                 |
|                                  |          |           |            | 12 | 27668             | 0                 | 81476               | 48925                 | 32,551            | 5,351                | 4240                 |
| ALT JAN 1 HYPERBOLIC FORECAST:   |          |           |            | 13 | 26752             | 0                 | 78918               | 48925                 | 29,993            | 4,214                | 3540                 |
| OIL: 5.5 D B: .001 De/Dt: 3.0 /  |          |           |            | 14 | 25869             | 0                 | 76469               | 48925                 | 27,544            | 3,308                | 2957                 |
| GAS: 48.0 D B: .001 De/Dt: 3.3 / |          |           |            | 15 | 25012             | 0                 | 74085               | 48925                 | 25,160            | 2,583                | 2470                 |
| PRD: M B: De/Dt: /               |          |           |            | 16 | 24189             | 0                 | 71773               | 48925                 | 22,848            | 2,005                | 2062                 |

|                                      |    |       |   |       |       |        |       |      |
|--------------------------------------|----|-------|---|-------|-------|--------|-------|------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800 | 17 | 23390 | 0 | 69561 | 48925 | 20,636 | 1,547 | 1723 |
| SERV WELLS: EQ SCH#: VAL:            | 18 | 22621 | 0 | 67417 | 48925 | 18,492 | 1,185 | 1440 |
| INJ WELLS: EQ SCH#: VAL:             | 19 | 21875 | 0 | 65296 | 48925 | 16,371 | 896   | 1202 |
| COMPRESSRS: HP: VAL:                 | 20 | 21150 | 0 | 63273 | 48925 | 14,348 | 672   | 1004 |
| OTHER EQ VALUE(RCNLD):               | 21 | 20453 | 0 | 61277 | 48925 | 12,352 | 495   | 839  |
|                                      | 22 | 19770 | 0 | 59372 | 48925 | 10,447 | 357   | 700  |
|                                      | 23 | 19128 | 0 | 57584 | 48925 | 8,659  | 253   | 585  |
| LAST YR WI VAL: 299,030              | 24 | 18496 | 0 | 55730 | 48925 | 6,805  | 170   | 488  |
| LAST YR RI VAL: 192,520              | 25 | 17883 | 0 | 54048 | 48925 | 5,123  | 109   | 408  |
| LAST YR 8/8 VAL: 491,550             | 26 | 17295 | 0 | 52353 | 48925 | 3,428  | 63    | 341  |
|                                      | 27 | 16726 | 0 | 50676 | 48925 | 1,751  | 27    | 285  |
|                                      | 28 | 16173 | 0 | 49130 | 48925 | 205    | 3     | 238  |
| LAST YR OIL PROD: 2,543              |    |       |   |       |       |        |       |      |
| LAST YR GAS PROD: 12,729             |    |       |   |       |       |        |       |      |

REMARKS1: PREV OP APACHE \$/BBLRESV: 6.72 EQUIP VAL: 2,440  
REMARKS2: LOWER LOE TO 70K \$/BBLPROD: 0 WI OIL VAL: 196,541 RI OIL VAL: 119,760  
MC1: S WI PAYOUT: 5.4 GAS VAL: 102,082 GAS VAL: 62,202  
MC2: 14A RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 483,020 WI TOTAL: 301,060 RI TOTAL: 181,960

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 9008866 - ALEXANDER FULL WI DECIMAL = .771791 #WELLS: 2  
RRC#, WELL#.....: 8866 - 1H-2H RRC DIST...: 10 FULL RI DECIMAL = .228209 DEPTH: 8703  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 1,433      | 18,593     | 0     | 45.82 | 3.12  | 3.12  | .00 50676 |
| ALT JOB#: | UNIT.....: X         |          |           | 2             | 1,389      | 17,850     | 0     | 46.47 | 3.12  | 3.12  | .00 49817 |
| ALT LSE#: | EOR.....:            |          |           | 3             | 1,348      | 17,134     | 0     | 47.12 | 3.11  | 3.11  | .00 49022 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 1,306      | 16,449     | 0     | 47.79 | 3.11  | 3.11  | .00 48170 |
|           |                      |          |           | 5             | 1,267      | 15,792     | 0     | 48.45 | 3.11  | 3.11  | .00 47377 |
|           |                      |          |           | 6             | 1,230      | 15,159     | 0     | 49.14 | 3.11  | 3.11  | .00 46649 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 1,191      | 14,552     | 0     | 49.14 | 3.11  | 3.11  | .00 45170 |
| ---       | -----                | -----    | -----     | 8             | 1,155      | 13,969     | 0     | 49.14 | 3.11  | 3.11  | .00 43804 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 246,090   | 9             | 1,122      | 13,412     | 0     | 49.14 | 3.11  | 3.11  | .00 42553 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 246,090   | 10            | 1,088      | 12,875     | 0     | 49.14 | 3.11  | 3.11  | .00 41263 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 246,090   | 11            | 1,055      | 12,360     | 0     | 49.14 | 3.11  | 3.11  | .00 40012 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 246,090   |               |            |            |       |       |       |       |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 246,090   |               | 13,584     | 168,145    | 0     |       |       |       | 504,513   |

|                    |            |             |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------|------------|-------------|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                    |            |             |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                    |            |             |  | 1  | 44772   | 0       | 95448    | 67925     | 27,523  | 25,445    | 26203     |
|                    |            |             |  | 2  | 42983   | 0       | 92800    | 67925     | 24,875  | 19,656    | 21962     |
|                    |            |             |  | 3  | 41126   | 0       | 90148    | 67925     | 22,223  | 15,008    | 18393     |
|                    |            |             |  | 4  | 39482   | 0       | 87652    | 67925     | 19,727  | 11,387    | 15416     |
|                    |            |             |  | 5  | 37905   | 0       | 85282    | 67925     | 17,357  | 8,564     | 12931     |
|                    |            |             |  | 6  | 36386   | 0       | 83035    | 67925     | 15,110  | 6,372     | 10853     |
|                    |            |             |  | 7  | 34929   | 0       | 80099    | 67925     | 12,174  | 4,388     | 9026      |
| *** PARAMETERS *** |            |             |  | 8  | 33529   | 0       | 77333    | 67925     | 9,408   | 2,898     | 7512      |
|                    |            |             |  | 9  | 32192   | 0       | 74745    | 67925     | 6,820   | 1,796     | 6259      |
| MO SHIFT: 6        | DISC: 17.0 | YRS MAX: 28 |  | 10 | 30903   | 0       | 72166    | 67925     | 4,241   | 954       | 5210      |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11 | 29667   | 0       | 69679    | 67925     | 1,754   | 338       | 4336      |
|                    |            |             |  |    |         |         |          |           |         |           |           |

|                           |                       |           |            |  |        |   |        |        |         |        |        |
|---------------------------|-----------------------|-----------|------------|--|--------|---|--------|--------|---------|--------|--------|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.63 |           |            |  | 403874 | 0 | 908387 | 747175 | 161,212 | 96,806 | 138101 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.63 |           |            |  |        |   |        |        |         |        |        |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |        |   |        |        |         |        |        |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |        |   |        |        |         |        |        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |        |   |        |        |         |        |        |
|                           |                       |           |            |  |        |   |        |        |         |        |        |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |        |   |        |        |         |        |        |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |         |        |        |
| 71,500                    |                       |           |            |  |        |   |        |        |         |        |        |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |         |        |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: .001 De/Dt: 3.0 /  
GAS: 52.0 D B: .001 De/Dt: 4.0 /  
PRD: D B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,250  
LAST YR RI VAL: 182,380  
LAST YR 8/8 VAL: 339,630

LAST YR OIL PROD: 1,416  
LAST YR GAS PROD: 20,595

REMARKS1: LEASE #S 406768 & 407269  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME.....: 406769 - KINCAID 104 #1H FULL WI DECIMAL = .792000 #WELLS: 1  
RRC#, WELL#.....: 8876 - 1H RRC DIST...: 10 FULL RI DECIMAL = .208000 DEPTH: 8226  
OPERATOR#, AGENT#: 178450 - 198

OPERATOR NAME....: CORLENA OIL COMPANY  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1   | 2,542  |        | 8,574                 | 0                     | 45.82     | 2.87        | 2.87        | .00       | 92248          |
|     |                      |          |           | 2   | 2,323  |        | 8,220                 | 0                     | 46.47     | 2.87        | 2.87        | .00       | 85496          |
|     |                      |          |           | 3   | 2,123  |        | 7,884                 | 0                     | 47.12     | 2.87        | 2.87        | .00       | 79228          |
|     |                      |          |           | 4   | 1,939  |        | 7,561                 | 0                     | 47.79     | 2.87        | 2.87        | .00       | 73391          |
|     |                      |          |           | 5   | 1,774  |        | 7,251                 | 0                     | 48.45     | 2.87        | 2.87        | .00       | 68073          |
|     |                      |          |           | 6   | 1,626  |        | 6,950                 | 0                     | 49.14     | 2.87        | 2.87        | .00       | 63282          |
|     |                      |          |           | 7   | 1,482  |        | 6,668                 | 0                     | 49.14     | 2.87        | 2.87        | .00       | 57678          |
|     |                      |          |           | 8   | 1,355  |        | 6,394                 | 0                     | 49.14     | 2.87        | 2.87        | .00       | 52735          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 346,720   | 9   | 1,238  |        | 6,132                 | 0                     | 49.14     | 2.87        | 2.87        | .00       | 48182          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 346,720   | 10  | 1,132  |        | 5,880                 | 0                     | 49.14     | 2.87        | 2.87        | .00       | 44056          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 346,720   | 11  | 1,035  |        | 5,639                 | 0                     | 49.14     | 2.87        | 2.87        | .00       | 40281          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 346,720   |     |        |        |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 346,720   |     |        |        |                       |                       |           |             |             |           |                |
|     |                      |          |           |     | 18,569 |        | 77,153                | 0                     |           |             |             |           | 704,650        |

|             |            |             |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|             |            |             |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|             |            |             |  | 1   | 19489          | 0              | 111737           | 49400              | 62,337         | 57,878            | 27365             |
|             |            |             |  | 2   | 18684          | 0              | 104180           | 49400              | 54,780         | 43,846            | 22186             |
|             |            |             |  | 3   | 17921          | 0              | 97149            | 49400              | 47,749         | 32,948            | 17989             |
|             |            |             |  | 4   | 17186          | 0              | 90577            | 49400              | 41,177         | 24,494            | 14586             |
|             |            |             |  | 5   | 16482          | 0              | 84555            | 49400              | 35,155         | 18,027            | 11840             |
|             |            |             |  | 6   | 15798          | 0              | 79080            | 49400              | 29,680         | 13,120            | 9629              |
|             |            |             |  | 7   | 15157          | 0              | 72835            | 49400              | 23,435         | 8,930             | 7712              |
|             |            |             |  | 8   | 14534          | 0              | 67269            | 49400              | 17,869         | 5,870             | 6193              |
|             |            |             |  | 9   | 13938          | 0              | 62120            | 49400              | 12,720         | 3,602             | 4973              |
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 |  | 10  | 13365          | 0              | 57421            | 49400              | 8,021          | 1,958             | 3997              |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11  | 12818          | 0              | 53099            | 49400              | 3,699          | 778               | 3214              |
|             |            |             |  |     |                |                |                  |                    |                |                   |                   |
|             |            |             |  |     | 175372         | 0              | 880022           | 543400             | 336,622        | 211,451           | 129684            |

|                           |                       |           |            |  |  |  |  |  |  |  |  |
|---------------------------|-----------------------|-----------|------------|--|--|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.35 |           |            |  |  |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.35 |           |            |  |  |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |  |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |  |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |  |  |  |  |  |  |  |
|                           |                       |           |            |  |  |  |  |  |  |  |  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |  |  |  |  |  |  |  |
| -----                     | -----                 | -----     | -----      |  |  |  |  |  |  |  |  |
| 52,000                    |                       |           |            |  |  |  |  |  |  |  |  |
|                           |                       |           |            |  |  |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.3 D B: .010 De/Dt: 8.6 / 3.0  
GAS: 24.0 D B: .001 De/Dt: 4.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,690  
LAST YR RI VAL: 170,610  
LAST YR 8/8 VAL: 391,300

LAST YR OIL PROD: 2,662  
LAST YR GAS PROD: 11,901

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406757 - NIX RANCH 69 #1H FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 8885 - 1H RRC DIST...: 10 FULL RI DECIMAL = .205000 DEPTH: 8545  
OPERATOR#, AGENT#: 178450 - 198

OPERATOR NAME....: CORLENA OIL COMPANY  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 554           | 1,180      | 0           | 45.82     | 3.07        | 3.07      | .00       | 20181   |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
|       |                      |          |        | 554           | 1,180      | 0           |           |             |           |           | 20,181  |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 2880          | 0          | 23061       | 22325     | 736         | 681       | 5522      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,310 | 2880          | 0          | 23061       | 22325     | 736         | 681       | 5522      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,310 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,310 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,310 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,310 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 1.35       | EQUIP VAL:  | 9,108     |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 596       | RI OIL VAL: | 4,832     |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 85        | GAS VAL:    | 690       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
|       |                      |          |        | 8/8 VALUE:    | 15,310     | WI TOTAL:   | 9,790     | RI TOTAL:   | 5,520     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: .810 De/Dt: 8.0 / 3.0  
GAS: 3.4 D B: .740 De/Dt: 8.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,700  
LAST YR RI VAL: 18,050  
LAST YR 8/8 VAL: 36,750

LAST YR OIL PROD: 847  
LAST YR GAS PROD: 3,182

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406758 - MCQUIDDY 103 #1H FULL WI DECIMAL = .785730 #WELLS: 1  
RRC#, WELL#..... 8891 - 1H RRC DIST...: 10 FULL RI DECIMAL = .214270 DEPTH: 9297  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME.... BE ANADARKO II, LLC  
OIL FIELD#..... 53878250  
OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 1,936  |        | 11,107         |                | 0                 | 45.82     | 2.11        | 2.11        | .00       | 69700          |
|     |                      |          |           | 2     | 1,877  |        | 10,138         |                | 0                 | 46.47     | 2.11        | 2.11        | .00       | 68535          |
|     |                      |          |           | 3     | 1,822  |        | 9,293          |                | 0                 | 47.12     | 2.11        | 2.11        | .00       | 67457          |
|     |                      |          |           | 4     | 1,767  |        | 8,548          |                | 0                 | 47.79     | 2.11        | 2.11        | .00       | 66351          |
|     |                      |          |           | 5     | 1,713  |        | 7,891          |                | 0                 | 48.45     | 2.11        | 2.11        | .00       | 65212          |
|     |                      |          |           | 6     | 1,662  |        | 7,305          |                | 0                 | 49.14     | 2.11        | 2.11        | .00       | 64171          |
|     |                      |          |           | 7     | 1,610  |        | 6,783          |                | 0                 | 49.14     | 2.11        | 2.11        | .00       | 62163          |
|     |                      |          |           | 8     | 1,562  |        | 6,319          |                | 0                 | 49.14     | 2.11        | 2.11        | .00       | 60310          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 255,980   | 9     | 1,516  |        | 5,895          |                | 0                 | 49.14     | 2.11        | 2.11        | .00       | 58534          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 255,980   | 10    | 1,470  |        | 5,515          |                | 0                 | 49.14     | 2.11        | 2.11        | .00       | 56758          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 255,980   | 11    | 1,426  |        | 5,171          |                | 0                 | 49.14     | 2.11        | 2.11        | .00       | 55059          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 255,980   | 12    | 1,384  |        | 4,860          |                | 0                 | 49.14     | 2.11        | 2.11        | .00       | 53437          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 255,980   | 13    | 1,341  |        | 4,574          |                | 0                 | 49.14     | 2.11        | 2.11        | .00       | 51777          |
|     |                      |          |           | 14    | 1,301  |        | 4,311          |                | 0                 | 49.14     | 2.11        | 2.11        | .00       | 50233          |
|     |                      |          |           | ===== | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 22,387 |        | 97,710         |                | 0                 |           |             |             |           | 849,697        |

|                           |                       |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |  | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                           |                       |             |  | 1     | 18414          | 0              | 88114            | 55575              | 32,539         | 30,083            | 22311             |
|                           |                       |             |  | 2     | 16808          | 0              | 85343            | 55575              | 29,768         | 23,522            | 18628             |
|                           |                       |             |  | 3     | 15407          | 0              | 82864            | 55575              | 27,289         | 18,430            | 15592             |
|                           |                       |             |  | 4     | 14172          | 0              | 80523            | 55575              | 24,948         | 14,401            | 13062             |
| *** PARAMETERS ***        |                       |             |  | 5     | 13082          | 0              | 78294            | 55575              | 22,719         | 11,208            | 10949             |
|                           |                       |             |  | 6     | 12111          | 0              | 76282            | 55575              | 20,707         | 8,732             | 9196              |
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 |  | 7     | 11245          | 0              | 73408            | 55575              | 17,833         | 6,427             | 7629              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 8     | 10476          | 0              | 70786            | 55575              | 15,211         | 4,685             | 6342              |
|                           |                       |             |  | 9     | 9773           | 0              | 68307            | 55575              | 12,732         | 3,352             | 5276              |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 2.46 |             |  | 10    | 9143           | 0              | 65901            | 55575              | 10,326         | 2,324             | 4388              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.46 |             |  | 11    | 8573           | 0              | 63632            | 55575              | 8,057          | 1,550             | 3652              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |  | 12    | 8057           | 0              | 61494            | 55575              | 5,919          | 973               | 3043              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  | 13    | 7583           | 0              | 59360            | 55575              | 3,785          | 532               | 2532              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  | 14    | 7147           | 0              | 57380            | 55575              | 1,805          | 217               | 2110              |
|                           |                       |             |  | ===== | =====          |                | =====            | =====              | =====          | =====             | =====             |

|              |          |           |            |  |                    |   |                     |        |                     |         |        |
|--------------|----------|-----------|------------|--|--------------------|---|---------------------|--------|---------------------|---------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |  | 161991             | 0 | 1011688             | 778050 | 233,638             | 126,436 | 124710 |
| -----        | -----    | -----     | -----      |  |                    |   |                     |        |                     |         |        |
| 58,500       |          |           |            |  | \$/BBLRESV: 6.04   |   | EQUIP VAL: 4,830    |        |                     |         |        |
| -----        | -----    | -----     | -----      |  | \$/BBLPROD: 0      |   | WI OIL VAL: 106,191 |        | RI OIL VAL: 104,741 |         |        |
|              |          |           |            |  | WI PAYOUT: 4.7     |   | GAS VAL: 20,245     |        | GAS VAL: 19,968     |         |        |
|              |          |           |            |  | RI PAYOUT: 5.6     |   | PRD VAL: 0          |        | PRD VAL: 0          |         |        |
|              |          |           |            |  |                    |   | =====               |        | =====               |         |        |
|              |          |           |            |  | 8/8 VALUE: 255,980 |   | WI TOTAL: 131,270   |        | RI TOTAL: 124,710   |         |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.4 D B: .001 De/Dt: 3.0 /  
GAS: 31.9 D B: .505 De/Dt: 8.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,710  
LAST YR RI VAL: 143,970  
LAST YR 8/8 VAL: 309,680

LAST YR OIL PROD: 1,788  
LAST YR GAS PROD: 11,438

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME.....: 406770 - LOCKHART

FULL WI DECIMAL = .750000

#WELLS: 3

RRC#, WELL#.....: 8896 - 1902-H RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 7750

OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC

OIL FIELD#.....: 30526750

OIL FIELD NAME...: FELDMAN (TONKAWA)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 965 | 29,973 | 0 | 45.82 | 2.07 | 2.07 | .00 | 33162 |
| ALT JOB#: | UNIT.....:   | 2 | 875 | 27,283 | 0 | 46.47 | 2.07 | 2.07 | .00 | 30496 |
| ALT LSE#: | EOR.....:    | 3 | 798 | 24,951 | 0 | 47.12 | 2.07 | 2.07 | .00 | 28201 |
| ALT RRC#: | GRAPH.....:  | 4 | 731 | 22,915 | 0 | 47.79 | 2.07 | 2.07 | .00 | 26201 |
|           |              | 5 | 674 | 21,129 | 0 | 48.45 | 2.07 | 2.07 | .00 | 24491 |
|           |              | 6 | 626 | 19,549 | 0 | 49.14 | 2.07 | 2.07 | .00 | 23071 |

|     |                   |         |           |       |         |       |  |  |  |         |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== |  |  |  | =====   |
| --- | -----             | -----   | -----     | 4,669 | 145,800 | 0     |  |  |  | 165,622 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 184,650 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 184,650 |        |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 184,650 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 184,650 |        | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 184,650 | --     | -----   | -----   | -----    | -----     | -----   | -----     |
|    |                      |          |         | 1      | 46533   | 0       | 79695    | 49875     | 29,820  | 27,807    |
|    |                      |          |         | 2      | 42357   | 0       | 72853    | 49875     | 22,978  | 18,632    |
|    |                      |          |         | 3      | 38736   | 0       | 66937    | 49875     | 17,062  | 12,030    |
|    |                      |          |         | 4      | 35576   | 0       | 61777    | 49875     | 11,902  | 7,298     |
|    |                      |          |         | 5      | 32803   | 0       | 57294    | 49875     | 7,419   | 3,955     |
|    |                      |          |         | 6      | 30350   | 0       | 53421    | 49875     | 3,546   | 1,644     |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 226355 | 0       | 391977  | 299250   | 92,727    | 71,366  | 93180     |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 8.61 | EQUIP VAL:  | 20,099 |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 30,154 | RI OIL VAL: | 39,371 |  |
|  |  |  |  | WI PAYOUT:  | 5.6  | GAS VAL:    | 41,212 | GAS VAL:    | 53,809 |  |
|  |  |  |  | RI PAYOUT:  | 4.0  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |         |           |        |           |        |
|-------------|------------|-------------|------------|---------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 184,650 | WI TOTAL: | 91,470 | RI TOTAL: | 93,180 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |         |           |        |           |        |

OIL WELLHEAD PRICE: 63.49

GAS WI GR PRICE: 2.42

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.42

TYPE..(USNPQLHCT)..: P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 52,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.8 D B: .751 De/Dt: 9.7 / 3.0

GAS: 86.2 D B: .560 De/Dt: 9.2 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600

SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,620

LAST YR RI VAL: 74,960

LAST YR 8/8 VAL: 139,580

LAST YR OIL PROD: 1,008

LAST YR GAS PROD: 33,721

REMARKS1:

REMARKS2:

MC1: S

MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME.....: 406759 - NIX RANCH 101 #1H FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 8903 - 1H RRC DIST...: 10 FULL RI DECIMAL = .205000 DEPTH: 8402  
OPERATOR#, AGENT#: 178450 - 198

OPERATOR NAME....: CORLENA OIL COMPANY  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 1,477         | 6,001      | 0           | 45.82     | 2.98        | 2.98      | .00       | 53803   |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 1     |                      |          |        | 1,477         | 6,001      | 0           |           |             |           |           | 53,803  |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 14217         | 0          | 68020       | 66500     | 1,520       | 1,412     | 16357     |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 26,880 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 26,880 | 14217         | 0          | 68020       | 66500     | 1,520       | 1,412     | 16357     |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 26,880 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 26,880 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 26,880 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .95        | EQUIP VAL:  | 9,108     |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 1,117     | RI OIL VAL: | 12,938    |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 295       | GAS VAL:    | 3,419     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 26,880     | WI TOTAL:   | 10,520    | RI TOTAL:   | 16,360    |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
70,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.2 D B: 1.090 De/Dt: 6.4 / 3.0  
GAS: 17.1 D B: .710 De/Dt: 7.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,300  
LAST YR RI VAL: 38,150  
LAST YR 8/8 VAL: 60,450

LAST YR OIL PROD: 1,562  
LAST YR GAS PROD: 6,703

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406771 - RISLEY #1018 FULL WI DECIMAL = .791675 #WELLS: 1  
RRC#, WELL#.....: 8911 - 1018 RRC DIST...: 10 FULL RI DECIMAL = .208325 DEPTH: 9950  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311400  
OIL FIELD NAME...: HEMPHILL (GRANITE WASH. SO)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 9,560  
01 HEMPHILL COUNTY 1.000000 9,560 \$/BBLRESV: .00 EQUIP VAL: 9,564  
30 CANADIAN ISD (HEMPHI 1.000000 9,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 9,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 9,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406772 - ELLIOTT 67 #1H FULL WI DECIMAL = .762500 #WELLS: 2  
RRC#, WELL#.....: 8912 - 1H RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 8789  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,321 | 10,040 | 0 | 45.82 | 3.24 | 3.24 | .00 | 46153 |
| ALT JOB#: | UNIT.....:   | 2 | 1,209 | 9,035  | 0 | 46.47 | 3.23 | 3.23 | .00 | 42839 |
| ALT LSE#: | EOR.....:    | 3 | 1,105 | 8,130  | 0 | 47.12 | 3.23 | 3.23 | .00 | 39702 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,011 | 7,319  | 0 | 47.79 | 3.23 | 3.23 | .00 | 36841 |
|           |              | 5 | 924   | 6,587  | 0 | 48.45 | 3.23 | 3.23 | .00 | 34135 |
|           |              | 6 | 846   | 5,928  | 0 | 49.14 | 3.23 | 3.23 | .00 | 31699 |

|     |                   |         |           |       |        |       |  |  |  |         |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====   |
| --- | -----             | -----   | -----     | 6,416 | 47,039 | 0     |  |  |  | 231,369 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 159,760 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 159,760 |        |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 159,760 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 159,760 |        | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 159,760 | --     | -----   | -----   | -----    | -----     | -----   | -----     |
|    |                      |          |         | 1      | 24804   | 0       | 70957    | 42750     | 28,207  | 26,303    |
|    |                      |          |         | 2      | 22252   | 0       | 65091    | 42750     | 22,341  | 18,115    |
|    |                      |          |         | 3      | 20023   | 0       | 59725    | 42750     | 16,975  | 11,969    |
|    |                      |          |         | 4      | 18026   | 0       | 54867    | 42750     | 12,117  | 7,430     |
|    |                      |          |         | 5      | 16223   | 0       | 50358    | 42750     | 7,608   | 4,056     |
|    |                      |          |         | 6      | 14600   | 0       | 46299    | 42750     | 3,549   | 1,646     |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 115928 | 0       | 347297  | 256500   | 90,797    | 69,519  | 77279     |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 9.47 | EQUIP VAL:  | 12,962 |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 46,313 | RI OIL VAL: | 51,483 |  |
|  |  |  |  | WI PAYOUT:  | 4.4  | GAS VAL:    | 23,205 | GAS VAL:    | 25,796 |  |
|  |  |  |  | RI PAYOUT:  | 4.0  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |         |           |        |           |        |
|-------------|------------|-------------|------------|---------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 159,760 | WI TOTAL: | 82,480 | RI TOTAL: | 77,280 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |         |           |        |           |        |

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 45,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.8 D B: .001 De/Dt: 8.5 /  
GAS: 29.0 D B: .001 De/Dt: 10.0 /  
PRD: M B: De/Dt: /

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,800 |
| SERV WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 8,000 |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 86,440  
LAST YR RI VAL: 85,670  
LAST YR 8/8 VAL: 172,110

LAST YR OIL PROD: 1,398  
LAST YR GAS PROD: 10,402

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14A

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406774 - ELIZABETH DRURY 27 HMH FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 8925 - RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7790  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | 8/8 ANNUAL PRDCTN | GAS   | 8/8 ANNUAL PRDCTN | PRD   | 8/8 ANNUAL PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|-------------------|-------|-------------------|-------|-------------------|-------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | -----             | ----- | -----             | ---   | ---               | ----- | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 317,380   | 1   | 1,638  | 25,198            |       | 0                 | 45.82 | 2.56              | 2.56  | .00         |             |           | 60981          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 317,380   | 2   | 1,501  | 22,276            |       | 0                 | 46.47 | 2.56              | 2.56  | .00         |             |           | 56673          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 317,380   | 3   | 1,376  | 19,692            |       | 0                 | 47.12 | 2.56              | 2.56  | .00         |             |           | 52680          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 317,380   | 4   | 1,261  | 17,406            |       | 0                 | 47.79 | 2.56              | 2.56  | .00         |             |           | 48964          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 317,380   | 5   | 1,157  | 15,387            |       | 0                 | 48.45 | 2.56              | 2.56  | .00         |             |           | 45546          |
|     |                      |          |           | 6   | 1,060  | 13,603            |       | 0                 | 49.14 | 2.56              | 2.56  | .00         |             |           | 42322          |
|     |                      |          |           | 7   | 971    | 12,025            |       | 0                 | 49.14 | 2.56              | 2.56  | .00         |             |           | 38768          |
|     |                      |          |           | 8   | 890    | 10,631            |       | 0                 | 49.14 | 2.56              | 2.56  | .00         |             |           | 35534          |
|     |                      |          |           | 9   | 816    | 9,399             |       | 0                 | 49.14 | 2.56              | 2.56  | .00         |             |           | 32580          |
|     |                      |          |           | 10  | 748    | 8,307             |       | 0                 | 49.14 | 2.56              | 2.56  | .00         |             |           | 29865          |
|     |                      |          |           |     | =====  | =====             |       | =====             |       |                   |       |             |             |           | =====          |
|     |                      |          |           |     | 11,418 | 153,924           |       | 0                 |       |                   |       |             |             |           | 443,913        |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1   | 52412          | 0              | 113393           | 42750              | 70,643         | 65,032            | 24192             |
|  |  |  |  | 2   | 46334          | 0              | 103007           | 42750              | 60,257         | 47,009            | 18782             |
|  |  |  |  | 3   | 40959          | 0              | 93639            | 42750              | 50,889         | 33,644            | 14594             |
|  |  |  |  | 4   | 36204          | 0              | 85168            | 42750              | 42,418         | 23,766            | 11345             |
|  |  |  |  | 5   | 32005          | 0              | 77551            | 42750              | 34,801         | 16,524            | 8830              |
|  |  |  |  | 6   | 28294          | 0              | 70616            | 42750              | 27,866         | 11,213            | 6871              |
|  |  |  |  | 7   | 25012          | 0              | 63780            | 42750              | 21,030         | 7,172             | 5305              |
|  |  |  |  | 8   | 22112          | 0              | 57646            | 42750              | 14,896         | 4,305             | 4098              |
|  |  |  |  | 9   | 19550          | 0              | 52130            | 42750              | 9,380          | 2,297             | 3167              |
|  |  |  |  | 10  | 17279          | 0              | 47144            | 42750              | 4,394          | 912               | 2448              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 320161         | 0              | 764074           | 427500             | 336,574        | 211,874           | 99632             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.98 \$/BBLRESV: 13.27 EQUIP VAL: 5,871  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98 \$/BBLPROD: 0 WI OIL VAL: 123,095 RI OIL VAL: 57,884  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 88,779 GAS VAL: 41,748  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 317,380 WI TOTAL: 217,750 RI TOTAL: 99,630

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 45,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.7 D B: .001 De/Dt: 8.3 /  
GAS: 73.4 D B: .001 De/Dt: 11.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 261,680  
LAST YR RI VAL: 102,660  
LAST YR 8/8 VAL: 364,340

LAST YR OIL PROD: 1,116  
LAST YR GAS PROD: 20,827

REMARKS1: 44K/20 PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 14A



|                                                          |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|----------------------------------------------------------|----------------------|-------------|------------------|---------------------------|---------|--------|---------|---------------------------------|----------|--------|-----------|--------------------|---------|-------|-----------|---------|-----------|--------|---------|---------|--|--|--|---------|--|--|--|--------|--|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |                  | RRC CO#: 211 HEMPHILL     |         |        |         | LAST UPDATE: 5/01/2026 MNRLTSIF |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| LEASE#, NAME.....: 406775 - MATHERS RANCH 1518 #1H       |                      |             |                  | FULL WI DECIMAL = .750000 |         |        |         | #WELLS: 1                       |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| RRC#, WELL#.....: 8948 - RRC DIST...: 10                 |                      |             |                  | FULL RI DECIMAL = .250000 |         |        |         | DEPTH: 7780                     |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| OIL FIELD#.....: 58257798                                |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| OIL FIELD NAME...: MATHERS RANCH (TONKAWA)               |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | YR                        | OIL     | PRDCTN | GAS     | PRDCTN                          | PRD      | PRDCTN | PRICE     | WIGAS              | PRICE   | RIGAS | PRICE     | PRD     | PRICE     | WI OIL | REVENUE |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 1                         |         | 730    |         | 41,985                          |          | 0      | 45.82     | 2.74               |         | 2.74  |           | .00     |           | 25086  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |                  | 2                         |         | 678    |         | 40,724                          |          | 0      | 46.47     | 2.74               |         | 2.74  |           | .00     |           | 23630  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| ALT JOB#: UNIT.....:                                     |                      |             |                  | 3                         |         | 630    |         | 39,503                          |          | 0      | 47.12     | 2.74               |         | 2.74  |           | .00     |           | 22264  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| ALT LSE#: EOR.....:                                      |                      |             |                  | 4                         |         | 589    |         | 38,318                          |          | 0      | 47.79     | 2.73               |         | 2.73  |           | .00     |           | 21111  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |                  | 5                         |         | 552    |         | 37,168                          |          | 0      | 48.45     | 2.73               |         | 2.73  |           | .00     |           | 20058  |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 6                         |         | 520    |         | 36,052                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 19165  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE        | 7                         |         | 492    |         | 34,971                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 18133  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| ---                                                      | -----                | -----       | -----            | 8                         |         | 466    |         | 33,922                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 17174  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 468,810          | 9                         |         | 442    |         | 32,902                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 16290  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 468,810          | 10                        |         | 421    |         | 31,917                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 15516  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 468,810          | 11                        |         | 402    |         | 30,961                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 14816  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 468,810          | 12                        |         | 385    |         | 30,031                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 14189  |         |         |  |  |  |         |  |  |  |        |  |  |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 468,810          | 13                        |         | 368    |         | 29,131                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 13563  |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 14                        |         | 353    |         | 28,260                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 13010  |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 15                        |         | 339    |         | 27,409                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 12494  |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 16                        |         | 326    |         | 26,587                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 12015  |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 17                        |         | 314    |         | 25,789                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 11572  |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 18                        |         | 303    |         | 25,017                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 11167  |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 19                        |         | 292    |         | 24,264                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 10762  |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 20                        |         | 283    |         | 23,538                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 10430  |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 21                        |         | 275    |         | 22,832                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 10135  |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 22                        |         | 264    |         | 22,148                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 9730   |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 23                        |         | 256    |         | 21,482                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 9435   |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 24                        |         | 248    |         | 20,839                          |          | 0      | 49.14     | 2.73               |         | 2.73  |           | .00     |           | 9140   |         |         |  |  |  |         |  |  |  |        |  |  |  |
| *** PARAMETERS ***                                       |                      |             |                  | =====                     |         |        |         | =====                           |          |        |           | =====              |         |       |           | =====   |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 9,928                     |         |        |         | 725,750                         |          |        |           | 0                  |         |       |           | 360,885 |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28                       |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | YR                        | WI GAS  |        | WI PRD  |                                 | WI GROSS |        | OPERATING |                    | WI NET  |       | PV WI NET |         | PV RI NET |        | REVENUE |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | --                        | REVENUE |        | REVENUE |                                 | REVENUE  |        | EXPENSES  |                    | REVENUE |       | REVENUE   |         | REVENUE   |        | REVENUE |         |  |  |  |         |  |  |  |        |  |  |  |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.19          |                      |             |                  | 1                         | 86279   |        | 0       |                                 | 111365   |        | 51300     |                    | 60,065  |       | 55,530    |         | 34467     |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19            |                      |             |                  | 2                         | 83688   |        | 0       |                                 | 107318   |        | 51300     |                    | 56,018  |       | 44,264    |         | 28633     |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |                  | 3                         | 81179   |        | 0       |                                 | 103443   |        | 51300     |                    | 52,143  |       | 35,215    |         | 23793     |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |                  | 4                         | 78456   |        | 0       |                                 | 99567    |        | 51300     |                    | 48,267  |       | 27,861    |         | 19742     |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |                  | 5                         | 76101   |        | 0       |                                 | 96159    |        | 51300     |                    | 44,859  |       | 22,131    |         | 16437     |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D       | 6                         | 73816   |        | 0       |                                 | 92981    |        | 51300     |                    | 41,681  |       | 17,575    |         | 13701     |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| -----                                                    | -----                | -----       | -----            | 7                         | 71603   |        | 0       |                                 | 89736    |        | 51300     |                    | 38,436  |       | 13,853    |         | 11399     |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| 54,000                                                   |                      |             |                  | 8                         | 69455   |        | 0       |                                 | 86629    |        | 51300     |                    | 35,329  |       | 10,882    |         | 9487      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| -----                                                    | -----                | -----       | -----            | 9                         | 67367   |        | 0       |                                 | 83657    |        | 51300     |                    | 32,357  |       | 8,519     |         | 7898      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 10                        | 65350   |        | 0       |                                 | 80866    |        | 51300     |                    | 29,566  |       | 6,653     |         | 6581      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 11                        | 63393   |        | 0       |                                 | 78209    |        | 51300     |                    | 26,909  |       | 5,176     |         | 5487      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 12                        | 61488   |        | 0       |                                 | 75677    |        | 51300     |                    | 24,377  |       | 4,008     |         | 4577      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 13                        | 59646   |        | 0       |                                 | 73209    |        | 51300     |                    | 21,909  |       | 3,078     |         | 3817      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 14                        | 57862   |        | 0       |                                 | 70872    |        | 51300     |                    | 19,572  |       | 2,351     |         | 3186      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 15                        | 56120   |        | 0       |                                 | 68614    |        | 51300     |                    | 17,314  |       | 1,777     |         | 2659      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |                  | 16                        | 54437   |        | 0       |                                 | 66452    |        | 51300     |                    | 15,152  |       | 1,329     |         | 2219      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| OIL:                                                     | 2.1 D                | B: .941     | De/Dt: 7.6 / 3.0 | 17                        | 52803   |        | 0       |                                 | 64375    |        | 51300     |                    | 13,075  |       | 980       |         | 1854      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| GAS:                                                     | 116.8 D              | B: .001     | De/Dt: 3.0 /     | 18                        | 51222   |        | 0       |                                 | 62389    |        | 51300     |                    | 11,089  |       | 710       |         | 1549      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| PRD:                                                     | M                    | B:          | De/Dt: /         | 19                        | 49681   |        | 0       |                                 | 60443    |        | 51300     |                    | 9,143   |       | 500       |         | 1293      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 20                        | 48194   |        | 0       |                                 | 58624    |        | 51300     |                    | 7,324   |       | 343       |         | 1081      |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 9,800       | 21                        | 46749   |        | 0       |                                 | 56884    |        | 51300     |                    | 5,584   |       | 223       |         | 904       |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:             | 22                        | 45348   |        | 0       |                                 | 55078    |        | 51300     |                    | 3,778   |       | 129       |         | 755       |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:             | 23                        | 43984   |        | 0       |                                 | 53419    |        | 51300     |                    | 2,119   |       | 62        |         | 632       |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| COMPRESSRS:                                              | HP:                  |             | VAL:             | 24                        | 42668   |        | 0       |                                 | 51808    |        | 51300     |                    | 508     |       | 13        |         | 528       |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |                  | =====                     |         |        |         | =====                           |          |        |           | =====              |         |       |           | =====   |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 1486889                   |         |        |         | 0                               |          |        |           | 1847774            |         |       |           | 1231200 |           |        |         | 616,574 |  |  |  | 263,162 |  |  |  | 202679 |  |  |  |
| LAST YR WI VAL: 195,530                                  |                      |             |                  | \$/BBLRESV: 6.90          |         |        |         | EQUIP VAL: 2,965                |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| LAST YR RI VAL: 168,310                                  |                      |             |                  | \$/BBLPROD: 0             |         |        |         | WI OIL VAL: 51,397              |          |        |           | RI OIL VAL: 39,585 |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| LAST YR 8/8 VAL: 363,840                                 |                      |             |                  | WI PAYOUT: 5.1            |         |        |         | GAS VAL: 211,764                |          |        |           | GAS VAL: 163,094   |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | RI PAYOUT: 6.0            |         |        |         | PRD VAL: 0                      |          |        |           | PRD VAL: 0         |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | =====                     |         |        |         | =====                           |          |        |           | =====              |         |       |           | =====   |           |        |         | =====   |  |  |  |         |  |  |  |        |  |  |  |
| LAST YR OIL PROD: 772                                    |                      |             |                  | 8/8 VALUE: 468,810        |         |        |         | WI TOTAL: 266,130               |          |        |           | RI TOTAL: 202,680  |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| LAST YR GAS PROD: 45,521                                 |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| REMARKS1: PREV OP TECOLOTE                               |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| REMARKS2: TESTED 01/2013                                 |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| MC1: S                                                   |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |
| MC2: 14A                                                 |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |       |           |         |           |        |         |         |  |  |  |         |  |  |  |        |  |  |  |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME..... 406800 - AITKENHEAD A #3259H FULL WI DECIMAL = .785949 #WELLS: 1  
RRC#, WELL#..... 8971 - RRC DIST...: 10 FULL RI DECIMAL = .214051 DEPTH: 8445  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
OIL FIELD#..... 40311100  
OIL FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401653 EOR.....  
ALT RRC#: 8971 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 409,170  
01 HEMPHILL COUNTY 1.000000 409,170  
34 FT ELLIOTT CISD (HEM 1.000000 409,170  
60 HEMPHILL CO HOSPITAL 1.000000 409,170  
62 HEMPHILL CO UNDERGRO 1.000000 409,170  
87 AMARILLO P&A OVERLAP 1.000000 409,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 4,288 13,574 0 45.82 2.59 2.59 .00 154420  
2 3,865 12,553 0 46.47 2.59 2.59 .00 141162  
3 3,487 11,628 0 47.12 2.59 2.59 .00 129137  
4 3,155 10,786 0 47.79 2.59 2.59 .00 118503  
5 2,859 10,026 0 48.45 2.59 2.59 .00 108869  
6 2,596 9,327 0 49.14 2.59 2.59 .00 100262  
7 2,362 8,692 0 49.14 2.59 2.59 .00 91224  
8 2,153 8,110 0 49.14 2.59 2.59 .00 83152

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 27631 0 182051 113525 68,526 63,625 46234  
2 25553 0 166715 107735 58,980 47,208 36817  
3 23670 0 152807 102241 50,566 34,891 29344  
4 21956 0 140459 97027 43,432 25,835 23455  
5 20409 0 129278 92079 37,199 19,075 18771  
6 18986 0 119248 92079 27,169 12,010 15057  
7 17694 0 108918 92079 16,839 6,417 11959  
8 16509 0 99661 92079 7,582 2,491 9515

172408 0 1099137 788844 310,293 211,552 191152

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ /BBLRESV: 9.16 EQUIP VAL: 6,473  
\$/BBLPROD: 0 WI OIL VAL: 178,368 RI OIL VAL: 161,168  
WI PAYOUT: 3.9 GAS VAL: 33,183 GAS VAL: 29,984  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

119,500

1  
5.1 4

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.4 D B: .200 De/Dt: 10.0 / 3.0  
GAS: 38.7 D B: .279 De/Dt: 7.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 623,180  
LAST YR RI VAL: 318,500  
LAST YR 8/8 VAL: 941,680

LAST YR OIL PROD: 4,522  
LAST YR GAS PROD: 13,999

REMARKS1: TY26 LOE RENDERED  
REMARKS2: G\$ IS OPERATOR AVG  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME.....: 406777 - BRESSLER #1502H FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 8989 - 1502-H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7685  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

|           |              |   |       |        |   |       |      |      |     |        |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 581   | 18,875 | 0 | 45.82 | 2.43 | 2.43 | .00 | 19966  |
| ALT JOB#: | UNIT.....:   | 2 | 522   | 16,783 | 0 | 46.47 | 2.43 | 2.43 | .00 | 18193  |
| ALT LSE#: | EOR.....:    |   | 1,103 | 35,658 | 0 |       |      |      |     | 38,159 |
| ALT RRC#: | GRAPH.....:  |   |       |        |   |       |      |      |     |        |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 54,550    | 1  | 34400          | 0              | 54366            | 47500              | 6,866          | 6,347             | 16826             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 54,550    | 2  | 30587          | 0              | 48780            | 47500              | 1,280          | 1,012             | 13015             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 54,550    |    |                |                |                  |                    |                |                   |                   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 54,550    |    | 64987          | 0              | 103146           | 95000              | 8,146          | 7,359             | 29841             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 54,550    |    |                |                |                  |                    |                |                   |                   |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.29   | EQUIP VAL:  | 17,349 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 2,722  | RI OIL VAL: | 11,040 |
| WI PAYOUT:  | .0     | GAS VAL:    | 4,637  | GAS VAL:    | 18,801 |
| RI PAYOUT:  | 1.7    | PRD VAL:    | 0      | PRD VAL:    | 0      |
| 8/8 VALUE:  | 54,550 | WI TOTAL:   | 24,710 | RI TOTAL:   | 29,840 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
50,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: .800 De/Dt: 10.5 / 3.0  
GAS: 55.0 D B: .670 De/Dt: 11.5 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 22,610  
LAST YR RI VAL: 16,950  
LAST YR 8/8 VAL: 39,560  
  
LAST YR OIL PROD: 871  
LAST YR GAS PROD: 25,018  
  
REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406778 - KINCAID 116 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8996 - 1-H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8321  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 912        | 2,811                 | 0                     | 49.14     | 3.10        | 3.10        | .00       | 33612          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 216,350   | 9     | 858        | 2,530                 | 0                     | 49.14     | 3.10        | 3.10        | .00       | 31622          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 216,350   | 10    | 806        | 2,277                 | 0                     | 49.14     | 3.10        | 3.10        | .00       | 29705          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 216,350   | 11    | 758        | 2,048                 | 0                     | 49.14     | 3.10        | 3.10        | .00       | 27936          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 216,350   | 12    | 711        | 1,844                 | 0                     | 49.14     | 3.10        | 3.10        | .00       | 26204          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 216,350   | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 12,299     | 42,194                | 0                     |           |             |             |           | 443,477        |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

|    |       |   |       |       |        |        |       |
|----|-------|---|-------|-------|--------|--------|-------|
| 1  | 13722 | 0 | 62177 | 28500 | 33,677 | 31,134 | 19244 |
| 2  | 12351 | 0 | 58531 | 28500 | 30,031 | 23,730 | 15616 |
| 3  | 11079 | 0 | 55077 | 28500 | 26,577 | 17,950 | 12668 |
| 4  | 9967  | 0 | 51903 | 28500 | 23,403 | 13,509 | 10291 |
| 5  | 8970  | 0 | 48905 | 28500 | 20,405 | 10,067 | 8359  |
| 6  | 8072  | 0 | 46180 | 28500 | 17,680 | 7,455  | 6805  |
| 7  | 7263  | 0 | 43049 | 28500 | 14,549 | 5,244  | 5469  |
| 8  | 6536  | 0 | 40148 | 28500 | 11,648 | 3,588  | 4397  |
| 9  | 5882  | 0 | 37504 | 28500 | 9,004  | 2,371  | 3540  |
| 10 | 5294  | 0 | 34999 | 28500 | 6,499  | 1,463  | 2849  |
| 11 | 4762  | 0 | 32698 | 28500 | 4,198  | 808    | 2294  |
| 12 | 4287  | 0 | 30491 | 28500 | 1,991  | 327    | 1844  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |                    |                   |                    |                    |
|--------------|----------|-----------|------------|--------------------|-------------------|--------------------|--------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: 4.5     | EQUIP VAL: 5,326  | WI OIL VAL: 96,321 | RI OIL VAL: 76,450 |
| 30,000       |          |           |            | RI PAYOUT: 5.1     | GAS VAL: 21,325   | GAS VAL: 16,926    |                    |
|              |          |           |            |                    | PRD VAL: 0        | PRD VAL: 0         |                    |
|              |          |           |            | 8/8 VALUE: 216,350 | WI TOTAL: 122,970 | RI TOTAL: 93,380   |                    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: .001 De/Dt: 6.0 /  
GAS: 17.0 D B: .001 De/Dt: 10.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,300  
LAST YR RI VAL: 164,540  
LAST YR 8/8 VAL: 343,840

LAST YR OIL PROD: 1,429  
LAST YR GAS PROD: 6,603

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: 2H RRC 277387 IN TY16/1H 8996  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406779 - ROACH 70 HMH #1H FULL WI DECIMAL = .750645 #WELLS: 1  
RRC#, WELL#.....: 9002 - 1H RRC DIST...: 10 FULL RI DECIMAL = .249355 DEPTH: 8594  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 00440500  
OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | 8/8 ANNUAL PRDCTN | GAS | 8/8 ANNUAL PRDCTN | PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|-------------------|-----|-------------------|-----|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |     |                   |     |                   |     |                   |           |             |             |           |                |
|     |                      |          |           | 1  |     | 2,319             |     | 24,247            |     | 0                 | 45.82     | 2.64        | 2.64        | .00       | 79761          |
|     |                      |          |           | 2  |     | 2,103             |     | 22,572            |     | 0                 | 46.47     | 2.64        | 2.64        | .00       | 73358          |
|     |                      |          |           | 3  |     | 1,920             |     | 21,055            |     | 0                 | 47.12     | 2.64        | 2.64        | .00       | 67911          |
|     |                      |          |           | 4  |     | 1,759             |     | 19,678            |     | 0                 | 47.79     | 2.64        | 2.64        | .00       | 63101          |
|     |                      |          |           | 5  |     | 1,627             |     | 18,423            |     | 0                 | 48.45     | 2.64        | 2.64        | .00       | 59172          |
|     |                      |          |           | 6  |     | 1,507             |     | 17,278            |     | 0                 | 49.14     | 2.63        | 2.63        | .00       | 55588          |
|     |                      |          |           | 7  |     | 1,402             |     | 16,231            |     | 0                 | 49.14     | 2.63        | 2.63        | .00       | 51715          |
|     |                      |          |           | 8  |     | 1,310             |     | 15,269            |     | 0                 | 49.14     | 2.63        | 2.63        | .00       | 48322          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 401,870   | 9  |     | 1,227             |     | 14,386            |     | 0                 | 49.14     | 2.63        | 2.63        | .00       | 45260          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 401,870   | 10 |     | 1,152             |     | 13,574            |     | 0                 | 49.14     | 2.63        | 2.63        | .00       | 42493          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 401,870   | 11 |     | 1,087             |     | 12,822            |     | 0                 | 49.14     | 2.63        | 2.63        | .00       | 40096          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 401,870   | 12 |     | 1,026             |     | 12,131            |     | 0                 | 49.14     | 2.63        | 2.63        | .00       | 37846          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 401,870   |    |     |                   |     |                   |     |                   |           |             |             |           |                |
|     |                      |          |           |    |     | 18,439            |     | 207,666           |     | 0                 |           |             |             |           | 664,623        |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|  |  |  |  |    |  |       |  |   |        |       |        |        |       |
|--|--|--|--|----|--|-------|--|---|--------|-------|--------|--------|-------|
|  |  |  |  | 1  |  | 48050 |  | 0 | 127811 | 61275 | 66,536 | 61,512 | 39421 |
|  |  |  |  | 2  |  | 44731 |  | 0 | 118089 | 61275 | 56,814 | 44,893 | 31398 |
|  |  |  |  | 3  |  | 41725 |  | 0 | 109636 | 61275 | 48,361 | 32,661 | 25130 |
|  |  |  |  | 4  |  | 38996 |  | 0 | 102097 | 61275 | 40,822 | 23,563 | 20174 |
|  |  |  |  | 5  |  | 36509 |  | 0 | 95681  | 61275 | 34,406 | 16,975 | 16298 |
|  |  |  |  | 6  |  | 34110 |  | 0 | 89698  | 61275 | 28,423 | 11,985 | 13172 |
|  |  |  |  | 7  |  | 32043 |  | 0 | 83758  | 61275 | 22,483 | 8,103  | 10603 |
|  |  |  |  | 8  |  | 30144 |  | 0 | 78466  | 61275 | 17,191 | 5,296  | 8562  |
|  |  |  |  | 9  |  | 28401 |  | 0 | 73661  | 61275 | 12,386 | 3,261  | 6930  |
|  |  |  |  | 10 |  | 26798 |  | 0 | 69291  | 61275 | 8,016  | 1,804  | 5619  |
|  |  |  |  | 11 |  | 25313 |  | 0 | 65409  | 61275 | 4,134  | 795    | 4573  |
|  |  |  |  | 12 |  | 23949 |  | 0 | 61795  | 61275 | 520    | 86     | 3725  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |         |           |         |           |         |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|---------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 4.1     | GAS VAL:  | 80,571  | GAS VAL:  | 70,896  |
| -----        | -----    | -----     | -----      | RI PAYOUT: | 5.1     | PRD VAL:  | 0       | PRD VAL:  | 0       |
| 64,500       |          |           |            |            |         |           |         |           |         |
| -----        | -----    | -----     | -----      | 8/8 VALUE: | 401,870 | WI TOTAL: | 216,260 | RI TOTAL: | 185,610 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.7 D B: .735 De/Dt: 9.6 / 3.0  
GAS: 68.9 D B: .402 De/Dt: 7.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 375,740  
LAST YR RI VAL: 308,160  
LAST YR 8/8 VAL: 683,900

LAST YR OIL PROD: 2,482  
LAST YR GAS PROD: 26,284

REMARKS1: 82K/20 PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2026 MNRLTSIF

LEASE#, NAME.....: 406801 - KELLEY #1-19H FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 9040 - 1-19H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8700  
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 17,370  
01 HEMPHILL COUNTY 1.000000 17,370 \$/BBLRESV: .00 EQUIP VAL: 17,371  
30 CANADIAN ISD (HEMPHI 1.000000 17,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 17,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 17,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,370 WI TOTAL: 17,370 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.262 De/Dt: 5.9 / 5.0  
GAS: D B: .182 De/Dt: 14.4 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,370

LAST YR OIL PROD: 603  
LAST YR GAS PROD: 1,713

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/22/2026 MNRLKLUM

LEASE#, NAME.....: 406803 - MCQUIDDY 17 #1H FULL WI DECIMAL = .791667 #WELLS: 1  
RRC#, WELL#.....: 9075 - 1-H RRC DIST...: 10 FULL RI DECIMAL = .208333 DEPTH: 8729  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 9,560  
01 HEMPHILL COUNTY 1.000000 9,560 \$/BBLRESV: .00 EQUIP VAL: 9,564  
30 CANADIAN ISD (HEMPHI 1.000000 9,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 9,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 9,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 14B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406804 - MATHERS RANCH 166 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 9077 - RRC DIST...: 10 FULL RI DECIMAL = .175000 DEPTH: 17555  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
165,000  
-----  
1  
20.0 2 15.0 1  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP LATIGO PETROLEUM  
REMARKS2:  
MC1: S  
MC2: 14B



|                                                          |                      |             |           |                           |           |                    |          |                                 |         |           |           |         |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|-----------|--------------------|----------|---------------------------------|---------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |           |                    |          | LAST UPDATE: 6/06/2026 MNRLTSIF |         |           |           |         |
| LEASE#, NAME.....: 406834 - CAMPBELL 56                  |                      |             |           | FULL WI DECIMAL = .812500 |           |                    |          | #WELLS: 1                       |         |           |           |         |
| RRC#, WELL#.....: 9079 - RRC DIST...: 10                 |                      |             |           | FULL RI DECIMAL = .187500 |           |                    |          | DEPTH: 10126                    |         |           |           |         |
| OPERATOR#, AGENT#: 040209 - 574                          |                      |             |           |                           |           |                    |          |                                 |         |           |           |         |
| OPERATOR NAME.....: BCE-MACH III LLC                     |                      |             |           |                           |           |                    |          |                                 |         |           |           |         |
| OIL FIELD#.....: 60462500                                |                      |             |           |                           |           |                    |          |                                 |         |           |           |         |
| OIL FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |             |           |                           |           |                    |          |                                 |         |           |           |         |
|                                                          |                      |             |           | 1                         | 676       | 54,027             | 0        | 45.82                           | 3.16    | 3.16      | .00       | 25167   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 654       | 52,406             | 0        | 46.47                           | 3.16    | 3.16      | .00       | 24693   |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         | 632       | 50,834             | 0        | 47.12                           | 3.15    | 3.15      | .00       | 24196   |
| ALT LSE#: EOR.....:                                      |                      |             |           | 4                         | 613       | 49,309             | 0        | 47.79                           | 3.15    | 3.15      | .00       | 23802   |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         | 593       | 47,830             | 0        | 48.45                           | 3.15    | 3.15      | .00       | 23344   |
|                                                          |                      |             |           | 6                         | 574       | 46,395             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 22918   |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 557       | 45,003             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 22239   |
| ---                                                      | -----                | -----       | -----     | 8                         | 540       | 43,653             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 21560   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 789,950   | 9                         | 524       | 42,343             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 20921   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 789,950   | 10                        | 508       | 41,073             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 20283   |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 789,950   | 11                        | 493       | 39,841             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 19684   |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 789,950   | 12                        | 480       | 38,646             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 19165   |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 789,950   | 13                        | 466       | 37,487             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 18606   |
|                                                          |                      |             |           | 14                        | 452       | 36,362             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 18047   |
|                                                          |                      |             |           | 15                        | 438       | 35,271             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 17488   |
|                                                          |                      |             |           | 16                        | 425       | 34,213             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 16969   |
|                                                          |                      |             |           | 17                        | 412       | 33,187             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 16450   |
|                                                          |                      |             |           | 18                        | 400       | 32,191             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 15971   |
|                                                          |                      |             |           | 19                        | 388       | 31,225             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 15491   |
|                                                          |                      |             |           | 20                        | 376       | 30,288             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 15012   |
|                                                          |                      |             |           | 21                        | 365       | 29,379             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 14573   |
|                                                          |                      |             |           | 22                        | 354       | 28,498             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 14134   |
|                                                          |                      |             |           | 23                        | 343       | 27,643             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 13695   |
|                                                          |                      |             |           | 24                        | 348       | 26,814             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 13894   |
| *** PARAMETERS ***                                       |                      |             |           | 25                        | 338       | 26,010             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 13495   |
|                                                          |                      |             |           | 26                        | 328       | 25,230             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 13096   |
| MO SHIFT: 6                                              | DISC: 16.0           | YRS MAX: 28 |           | 27                        | 318       | 24,473             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 12697   |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        | 308       | 23,739             | 0        | 49.14                           | 3.15    | 3.15      | .00       | 12297   |
|                                                          |                      |             |           | =====                     | =====     | =====              | =====    | =====                           | =====   | =====     | =====     | =====   |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.68          |                      |             |           | 12,903                    | 1,033,370 | 0                  |          |                                 |         |           |           | 509,887 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68            |                      |             |           |                           |           |                    |          |                                 |         |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |           |                    |          |                                 |         |           |           |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS    | WI PRD             | WI GROSS | OPERATING                       | WI NET  | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | --                        | REVENUE   | REVENUE            | REVENUE  | EXPENSES                        | REVENUE | REVENUE   | REVENUE   |         |
|                                                          |                      |             |           | 1                         | 138714    | 0                  | 163881   | 55100                           | 108,781 | 101,001   | 35266     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 134552    | 0                  | 159245   | 55100                           | 104,145 | 83,359    | 29798     |         |
| -----                                                    |                      |             |           | 3                         | 130103    | 0                  | 154299   | 55100                           | 99,199  | 68,448    | 25107     |         |
| 58,000                                                   |                      |             |           | 4                         | 126200    | 0                  | 150002   | 55100                           | 94,902  | 56,451    | 21224     |         |
| -----                                                    |                      |             |           | 5                         | 122415    | 0                  | 145759   | 55100                           | 90,659  | 46,489    | 17934     |         |
|                                                          |                      |             |           | 6                         | 118742    | 0                  | 141660   | 55100                           | 86,560  | 38,264    | 15156     |         |
|                                                          |                      |             |           | 7                         | 115180    | 0                  | 137419   | 55100                           | 82,319  | 31,371    | 12785     |         |
|                                                          |                      |             |           | 8                         | 111724    | 0                  | 133284   | 55100                           | 78,184  | 25,685    | 10782     |         |
|                                                          |                      |             |           | 9                         | 108372    | 0                  | 129293   | 55100                           | 74,193  | 21,012    | 9096      |         |
|                                                          |                      |             |           | 10                        | 105121    | 0                  | 125404   | 55100                           | 70,304  | 17,165    | 7672      |         |
|                                                          |                      |             |           | 11                        | 101968    | 0                  | 121652   | 55100                           | 66,552  | 14,007    | 6471      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 98910     | 0                  | 118075   | 55100                           | 62,975  | 11,426    | 5462      |         |
| OIL: 1.9 D B: .505 De/Dt: 3.3 / 3.0                      |                      |             |           | 13                        | 95943     | 0                  | 114549   | 55100                           | 59,449  | 9,298     | 4607      |         |
| GAS: 150.3 D B: .024 De/Dt: 3.0 / 3.0                    |                      |             |           | 14                        | 93064     | 0                  | 111111   | 55100                           | 56,011  | 7,553     | 3886      |         |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 90272     | 0                  | 107760   | 55100                           | 52,660  | 6,121     | 3277      |         |
|                                                          |                      |             |           | 16                        | 87564     | 0                  | 104533   | 55100                           | 49,433  | 4,954     | 2765      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000                    |                      |             |           | 17                        | 84938     | 0                  | 101388   | 55100                           | 46,288  | 3,999     | 2331      |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 82389     | 0                  | 98360    | 55100                           | 43,260  | 3,222     | 1966      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 79916     | 0                  | 95407    | 55100                           | 40,307  | 2,587     | 1659      |         |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 77518     | 0                  | 92530    | 55100                           | 37,430  | 2,072     | 1399      |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 75192     | 0                  | 89765    | 55100                           | 34,665  | 1,653     | 1181      |         |
|                                                          |                      |             |           | 22                        | 72937     | 0                  | 87071    | 55100                           | 31,971  | 1,315     | 996       |         |
|                                                          |                      |             |           | 23                        | 70749     | 0                  | 84444    | 55100                           | 29,344  | 1,040     | 839       |         |
| LAST YR WI VAL: 652,580                                  |                      |             |           | 24                        | 68627     | 0                  | 82521    | 55100                           | 27,421  | 839       | 713       |         |
| LAST YR RI VAL: 254,580                                  |                      |             |           | 25                        | 66569     | 0                  | 80064    | 55100                           | 24,964  | 658       | 601       |         |
| LAST YR 8/8 VAL: 907,160                                 |                      |             |           | 26                        | 64573     | 0                  | 77669    | 55100                           | 22,569  | 513       | 508       |         |
|                                                          |                      |             |           | 27                        | 62636     | 0                  | 75333    | 55100                           | 20,233  | 396       | 428       |         |
|                                                          |                      |             |           | 28                        | 60757     | 0                  | 73054    | 55100                           | 17,954  | 303       | 361       |         |
| LAST YR OIL PROD: 798                                    |                      |             |           | =====                     | =====     | =====              | =====    | =====                           | =====   | =====     | =====     | =====   |
| LAST YR GAS PROD: 50,082                                 |                      |             |           | 2645645                   | 0         | 3155532            | 1542800  | 1,612,732                       | 561,201 | 224270    |           |         |
|                                                          |                      |             |           |                           |           |                    |          |                                 |         |           |           |         |
| REMARKS1: TY26 LOE RENDERED                              |                      |             |           | \$/BBLRESV: 8.65          |           | EQUIP VAL: 4,481   |          |                                 |         |           |           |         |
| REMARKS2: TY27 45K                                       |                      |             |           | \$/BBLPROD: 0             |           | WI OIL VAL: 90,682 |          | RI OIL VAL: 36,239              |         |           |           |         |
| MC1:                                                     |                      |             |           | WI PAYOUT: 5.8            |           | GAS VAL: 470,519   |          | GAS VAL: 188,031                |         |           |           |         |
| MC2:                                                     |                      |             |           | RI PAYOUT: 6.4            |           | PRD VAL: 0         |          | PRD VAL: 0                      |         |           |           |         |
|                                                          |                      |             |           |                           |           | =====              | =====    | =====                           | =====   | =====     | =====     | =====   |
|                                                          |                      |             |           | 8/8 VALUE:                | 789,950   | WI TOTAL:          | 565,680  | RI TOTAL:                       | 224,270 |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406836 - NIX 85 FULL WI DECIMAL = .752500 #WELLS: 1  
RRC#, WELL#.....: 9086 - RRC DIST...: 10 FULL RI DECIMAL = .247500 DEPTH: 8478  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |        |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 983   | 14,554 | 0 | 45.82 | 2.75 | 2.75 | .00 | 33893  |
| ALT JOB#: | UNIT.....:   | 2 | 865   | 14,118 | 0 | 46.47 | 2.75 | 2.75 | .00 | 30248  |
| ALT LSE#: | EOR.....:    | 3 | 770   | 13,693 | 0 | 47.12 | 2.75 | 2.75 | .00 | 27303  |
| ALT RRC#: | GRAPH.....:  |   | 2,618 | 42,365 | 0 |       |      |      |     | 91,444 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 74,950    | -- |                |                |                  |                    |                |                   |                   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 74,950    | 1  | 30118          | 0              | 64011            | 52250              | 11,761         | 10,873            | 19549             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 74,950    | 2  | 29215          | 0              | 59463            | 52250              | 7,213          | 5,699             | 15654             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 74,950    | 3  | 28336          | 0              | 55639            | 52250              | 3,389          | 2,289             | 12627             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 74,950    |    |                |                |                  |                    |                |                   |                   |
|     |                      |          |           |    | 87669          | 0              | 179113           | 156750             | 22,363         | 18,861            | 47830             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.89   | EQUIP VAL:  | 8,262  |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 9,629  | RI OIL VAL: | 24,419 |
| WI PAYOUT:  | .0     | GAS VAL:    | 9,232  | GAS VAL:    | 23,411 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        |             |        |             |        |
| 8/8 VALUE:  | 74,950 | WI TOTAL:   | 27,120 | RI TOTAL:   | 47,830 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.20 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.20 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 55,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                   |
|------|--------|---------|-------------------|
| OIL: | 2.9 D  | B: .750 | De/Dt: 12.5 / 3.0 |
| GAS: | 40.5 D | B: .001 | De/Dt: 3.0 /      |
| PRD: | M      | B:      | De/Dt: /          |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,090  
LAST YR RI VAL: 85,850  
LAST YR 8/8 VAL: 181,940

LAST YR OIL PROD: 1,159  
LAST YR GAS PROD: 17,321

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

```
REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:
```

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME..... 406856 - MARKHAM FULL WI DECIMAL = .740625 #WELLS: 1  
RRC#, WELL#..... 9114 - RRC DIST...: 10 FULL RI DECIMAL = .259375 DEPTH: 8675  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
OIL FIELD#..... 40311100  
OIL FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401687 EOR.....  
ALT RRC#: 9114 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | 8/8 ANNUAL PRDCTN | GAS   | 8/8 ANNUAL PRDCTN | PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|-------------------|-------|-------------------|-----|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | -----             | ----- | -----             | --- | ---               | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 325,120   | 1   |     | 2,521             |       | 12,411            |     | 0                 | 45.82     | 2.47        | 2.47        | .00       | 85551          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 325,120   | 2   |     | 2,338             |       | 11,745            |     | 0                 | 46.47     | 2.47        | 2.47        | .00       | 80467          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 325,120   | 3   |     | 2,178             |       | 11,142            |     | 0                 | 47.12     | 2.47        | 2.47        | .00       | 76008          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 325,120   | 4   |     | 2,037             |       | 10,585            |     | 0                 | 47.79     | 2.47        | 2.47        | .00       | 72099          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 325,120   | 5   |     | 1,913             |       | 10,056            |     | 0                 | 48.45     | 2.47        | 2.47        | .00       | 68645          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 325,120   | 6   |     | 1,803             |       | 9,553             |     | 0                 | 49.14     | 2.47        | 2.47        | .00       | 65619          |
|     |                      |          |           | 7   |     | 1,704             |       | 9,075             |     | 0                 | 49.14     | 2.47        | 2.47        | .00       | 62016          |
|     |                      |          |           | 8   |     | 1,615             |       | 8,621             |     | 0                 | 49.14     | 2.47        | 2.47        | .00       | 58777          |
|     |                      |          |           | 9   |     | 1,534             |       | 8,190             |     | 0                 | 49.14     | 2.47        | 2.47        | .00       | 55829          |
|     |                      |          |           | 10  |     | 1,457             |       | 7,781             |     | 0                 | 49.14     | 2.47        | 2.47        | .00       | 53027          |
|     |                      |          |           | 11  |     | 1,384             |       | 7,392             |     | 0                 | 49.14     | 2.47        | 2.47        | .00       | 50370          |
|     |                      |          |           |     |     | =====             |       | =====             |     | =====             |           |             |             |           | =====          |
|     |                      |          |           |     |     | 20,484            |       | 106,551           |     | 0                 |           |             |             |           | 728,408        |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1   | 22704          | 0              | 108255           | 62225              | 46,030         | 42,555            | 35200             |
|  |  |  |  | 2   | 21486          | 0              | 101953           | 62225              | 39,728         | 31,392            | 28579             |
|  |  |  |  | 3   | 20383          | 0              | 96391            | 62225              | 34,166         | 23,075            | 23292             |
|  |  |  |  | 4   | 19364          | 0              | 91463            | 62225              | 29,238         | 16,877            | 19054             |
|  |  |  |  | 5   | 18396          | 0              | 87041            | 62225              | 24,816         | 12,243            | 15630             |
|  |  |  |  | 6   | 17476          | 0              | 83095            | 62225              | 20,870         | 8,800             | 12864             |
|  |  |  |  | 7   | 16601          | 0              | 78617            | 62225              | 16,392         | 5,908             | 10493             |
|  |  |  |  | 8   | 15771          | 0              | 74548            | 62225              | 12,323         | 3,796             | 8576              |
|  |  |  |  | 9   | 14982          | 0              | 70811            | 62225              | 8,586          | 2,260             | 7023              |
|  |  |  |  | 10  | 14234          | 0              | 67261            | 62225              | 5,036          | 1,134             | 5751              |
|  |  |  |  | 11  | 13523          | 0              | 63893            | 62225              | 1,668          | 321               | 4710              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 194920         | 0              | 923328           | 684475             | 238,853        | 148,361           | 171172            |

|                           |                       |           |            |  |  |  |  |  |  |  |  |
|---------------------------|-----------------------|-----------|------------|--|--|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 2.88 |           |            |  |  |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.88 |           |            |  |  |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |  |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |  |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |  |  |  |  |  |  |  |
|                           |                       |           |            |  |  |  |  |  |  |  |  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |  |  |  |  |  |  |  |
| -----                     | -----                 | -----     | -----      |  |  |  |  |  |  |  |  |
| 65,500                    |                       |           |            |  |  |  |  |  |  |  |  |
| -----                     | -----                 | -----     | -----      |  |  |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.2 D B: .900 De/Dt: 7.5 / 5.0  
GAS: 35.0 D B: .900 De/Dt: 5.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,340  
LAST YR RI VAL: 71,330  
LAST YR 8/8 VAL: 113,670

LAST YR OIL PROD: 2,646  
LAST YR GAS PROD: 11,546

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406806 - J-FEL 9 #1H FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 9117 - RRC DIST...: 10 FULL RI DECIMAL = .212500 DEPTH: 7608

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE9  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406842 - FEE 37 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 9132 - RRC DIST...: 10 FULL RI DECIMAL = .166667 DEPTH: 7716  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---                   | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1                     | 1,009                 | 14,250                | 0         | 45.82       | 3.42        | 3.42      | 38527          |
|     |                      |          |           | 2                     | 930                   | 12,671                | 0         | 46.47       | 3.42        | 3.42      | 36014          |
|     |                      |          |           | 3                     | 864                   | 11,264                | 0         | 47.12       | 3.42        | 3.42      | 33926          |
|     |                      |          |           | 4                     | 806                   | 10,016                | 0         | 47.79       | 3.42        | 3.42      | 32099          |
|     |                      |          |           | 5                     | 754                   | 8,908                 | 0         | 48.45       | 3.41        | 3.41      | 30443          |
|     |                      |          |           | 6                     | 712                   | 7,924                 | 0         | 49.14       | 3.41        | 3.41      | 29156          |
|     |                      |          |           | 7                     | 672                   | 7,048                 | 0         | 49.14       | 3.41        | 3.41      | 27518          |
|     |                      |          |           | 8                     | 636                   | 6,272                 | 0         | 49.14       | 3.41        | 3.41      | 26044          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 296,330   | 9                     | 604                   | 5,582                 | 0         | 49.14       | 3.41        | 3.41      | 24734          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 296,330   | 10                    | 574                   | 4,968                 | 0         | 49.14       | 3.41        | 3.41      | 23505          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 296,330   | 11                    | 545                   | 4,420                 | 0         | 49.14       | 3.41        | 3.41      | 22318          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 296,330   | 12                    | 518                   | 3,935                 | 0         | 49.14       | 3.41        | 3.41      | 21212          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 296,330   | 13                    | 492                   | 3,503                 | 0         | 49.14       | 3.41        | 3.41      | 20147          |
|     |                      |          |           | 14                    | 467                   | 3,119                 | 0         | 49.14       | 3.41        | 3.41      | 19124          |
|     |                      |          |           | 15                    | 444                   | 2,777                 | 0         | 49.14       | 3.41        | 3.41      | 18182          |
|     |                      |          |           | 16                    | 422                   | 2,472                 | 0         | 49.14       | 3.41        | 3.41      | 17281          |
|     |                      |          |           | 17                    | 401                   | 2,203                 | 0         | 49.14       | 3.41        | 3.41      | 16421          |
|     |                      |          |           | 18                    | 381                   | 1,961                 | 0         | 49.14       | 3.41        | 3.41      | 15602          |
|     |                      |          |           | 19                    | 362                   | 1,747                 | 0         | 49.14       | 3.41        | 3.41      | 14824          |
|     |                      |          |           | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |                       | 11,593                | 115,040               | 0         |             |             |           | 467,077        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 40612          | 0              | 79139            | 19000              | 60,139         | 55,599            | 14696             |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              | 2     | 36112          | 0              | 72126            | 19000              | 53,126         | 41,979            | 11546             |
| YRS FLAT: FMVF: 8/8 RES:                        | 3     | 32102          | 0              | 66028            | 19000              | 47,028         | 31,761            | 9112              |
|                                                 | 4     | 28546          | 0              | 60645            | 19000              | 41,645         | 24,039            | 7215              |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.99 | 5     | 25314          | 0              | 55757            | 19000              | 36,757         | 18,134            | 5718              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99   | 6     | 22517          | 0              | 51673            | 19000              | 32,673         | 13,778            | 4569              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7     | 20028          | 0              | 47546            | 19000              | 28,546         | 10,288            | 3625              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8     | 17823          | 0              | 43867            | 19000              | 24,867         | 7,660             | 2882              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9     | 15862          | 0              | 40596            | 19000              | 21,596         | 5,686             | 2299              |
|                                                 | 10    | 14117          | 0              | 37622            | 19000              | 18,622         | 4,190             | 1837              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11    | 12560          | 0              | 34878            | 19000              | 15,878         | 3,054             | 1469              |
| -----                                           | 12    | 11182          | 0              | 32394            | 19000              | 13,394         | 2,202             | 1176              |
| 20,000                                          | 13    | 9954           | 0              | 30101            | 19000              | 11,101         | 1,560             | 941               |
| -----                                           | 14    | 8863           | 0              | 27987            | 19000              | 8,987          | 1,079             | 755               |
|                                                 | 15    | 7891           | 0              | 26073            | 19000              | 7,073          | 726               | 606               |
|                                                 | 16    | 7025           | 0              | 24306            | 19000              | 5,306          | 466               | 487               |
|                                                 | 17    | 6260           | 0              | 22681            | 19000              | 3,681          | 276               | 392               |
|                                                 | 18    | 5573           | 0              | 21175            | 19000              | 2,175          | 139               | 315               |
|                                                 | 19    | 4964           | 0              | 19788            | 19000              | 788            | 43                | 254               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 327305         | 0              | 794382           | 361000             | 433,382        | 222,659           | 69894             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: 1.020 De/Dt: 8.0 / 5.0  
GAS: 41.4 D B: .010 De/Dt: 11.1 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 455,460  
LAST YR RI VAL: 145,860  
LAST YR 8/8 VAL: 601,320

LAST YR OIL PROD: 632  
LAST YR GAS PROD: 14,977

REMARKS1: 51K/2020  
REMARKS2: PREV OP APACHE  
MC1:  
MC2:



REMARKS1: TY26 LOE RENDERED  
REMARKS2: G\$ IS OPERATOR AVG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406830 - SHELL FEE 61 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9146 - RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9187

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 68735200  
OIL FIELD NAME...: PAN PETRO (MARMATON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 9,560  
01 HEMPHILL COUNTY 1.000000 9,560 \$/BBLRESV: .00 EQUIP VAL: 9,564  
30 CANADIAN ISD (HEMPHI 1.000000 9,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 9,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 9,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,390  
LAST YR RI VAL: 58,380  
LAST YR 8/8 VAL: 132,770

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 136

REMARKS1: RECLASS OF RRC 8670  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406829 - JAHNEL 72 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9156 - RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 10010  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR    | WI GAS      | WI PRD  | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |
|-----------|----------------------|------------|-----------|-------|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE |       | REVENUE     | REVENUE | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |
| ---       | -----                | -----      | -----     | 1     | 9212        | 0       | 19952       | 17100     | 2,852       | 2,637     | 4631      |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 24,000    | ===== | =====       | =====   | =====       | =====     | =====       | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000   | 24,000    |       | 9212        | 0       | 19952       | 17100     | 2,852       | 2,637     | 4631      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 24,000    |       |             |         |             |           |             |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 24,000    |       |             |         |             |           |             |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 24,000    |       |             |         |             |           |             |           |           |
|           |                      |            |           |       | \$/BBLRESV: | 6.05    | EQUIP VAL:  | 16,730    |             |           |           |
|           |                      |            |           |       | \$/BBLPROD: | 0       | WI OIL VAL: | 1,419     | RI OIL VAL: | 2,493     |           |
|           |                      |            |           |       | WI PAYOUT:  | .0      | GAS VAL:    | 1,218     | GAS VAL:    | 2,138     |           |
|           |                      |            |           |       | RI PAYOUT:  | .9      | PRD VAL:    | 0         | PRD VAL:    | 0         |           |
|           |                      |            |           |       |             |         |             | =====     |             | =====     |           |
|           |                      |            |           |       | 8/8 VALUE:  | 24,000  | WI TOTAL:   | 19,370    | RI TOTAL:   | 4,630     |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 18,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .9 D B: .001 De/Dt: 17.6 /  
GAS: 11.0 D B: .001 De/Dt: 12.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,290  
LAST YR RI VAL: 8,500  
LAST YR 8/8 VAL: 25,790

LAST YR OIL PROD: 341  
LAST YR GAS PROD: 4,094

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406824 - YOUNG 66 #1H FULL WI DECIMAL = .756630 #WELLS: 1  
RRC#, WELL#.....: 9177 - RRC DIST...: 10 FULL RI DECIMAL = .243370 DEPTH: 9409  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 79636500  
OIL FIELD NAME...: ST. CLAIR (GRANITE WASH)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,345 | 18,850 | 0 | 45.82 | 1.39 | 1.39 | .00 | 46630 |
| ALT JOB#: | UNIT.....:   | 2 | 1,279 | 17,909 | 0 | 46.47 | 1.39 | 1.39 | .00 | 44970 |
| ALT LSE#: | EOR.....:    | 3 | 1,215 | 17,016 | 0 | 47.12 | 1.39 | 1.39 | .00 | 43318 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,153 | 16,162 | 0 | 47.79 | 1.39 | 1.39 | .00 | 41692 |
|           |              | 5 | 1,095 | 15,355 | 0 | 48.45 | 1.38 | 1.38 | .00 | 40141 |
|           |              | 6 | 1,041 | 14,585 | 0 | 49.14 | 1.38 | 1.38 | .00 | 38705 |

|     |                      |          |           |    |        |         |   |       |      |      |     |         |
|-----|----------------------|----------|-----------|----|--------|---------|---|-------|------|------|-----|---------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 988    | 13,856  | 0 | 49.14 | 1.38 | 1.38 | .00 | 36735   |
| --- | -----                | -----    | -----     | 8  | 938    | 13,164  | 0 | 49.14 | 1.38 | 1.38 | .00 | 34876   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 180,530   | 9  | 891    | 12,506  | 0 | 49.14 | 1.38 | 1.38 | .00 | 33128   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 180,530   | 10 | 846    | 11,880  | 0 | 49.14 | 1.38 | 1.38 | .00 | 31455   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 180,530   |    |        |         |   |       |      |      |     |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 180,530   |    | 10,791 | 151,283 | 0 |       |      |      |     | 391,650 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 180,530   |    |        |         |   |       |      |      |     |         |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 19825          | 0              | 66455            | 42750              | 23,705         | 21,916            | 19846             |
|  |  |  |  | 2  | 18835          | 0              | 63805            | 42750              | 21,055         | 16,637            | 16427             |
|  |  |  |  | 3  | 17896          | 0              | 61214            | 42750              | 18,464         | 12,470            | 13586             |
|  |  |  |  | 4  | 16998          | 0              | 58690            | 42750              | 15,940         | 9,202             | 11229             |
|  |  |  |  | 5  | 16033          | 0              | 56174            | 42750              | 13,424         | 6,623             | 9265              |
|  |  |  |  | 6  | 15229          | 0              | 53934            | 42750              | 11,184         | 4,716             | 7669              |
|  |  |  |  | 7  | 14468          | 0              | 51203            | 42750              | 8,453          | 3,046             | 6277              |
|  |  |  |  | 8  | 13745          | 0              | 48621            | 42750              | 5,871          | 1,808             | 5137              |
|  |  |  |  | 9  | 13058          | 0              | 46186            | 42750              | 3,436          | 905               | 4207              |
|  |  |  |  | 10 | 12404          | 0              | 43859            | 42750              | 1,109          | 250               | 3444              |
|  |  |  |  |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |    | 158491         | 0              | 550141           | 427500             | 122,641        | 77,573            | 97087             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                           |                       |                    |                    |
|---------------------------|-----------------------|--------------------|--------------------|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 1.62 | \$/BBLRESV: 6.76   | EQUIP VAL: 5,871   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.62 | \$/BBLPROD: 0      | WI OIL VAL: 55,225 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 4.3     | GAS VAL: 22,348    |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | RI PAYOUT: 4.9     | PRD VAL: 0         |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                    |                    |
|                           |                       |                    | =====              |
|                           |                       | 8/8 VALUE: 180,530 | WI TOTAL: 83,440   |
|                           |                       |                    | RI TOTAL: 97,090   |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 45,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.8 D B: .001 De/Dt: 5.0 /  
GAS: 53.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,910  
LAST YR RI VAL: 138,220  
LAST YR 8/8 VAL: 224,130

LAST YR OIL PROD: 1,385  
LAST YR GAS PROD: 17,943

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406822 - CAPROCK CATTLE COMPANY 92 FULL WI DECIMAL = .762655 #WELLS: 2  
RRC#, WELL#.....: 9184 - RRC DIST..: 10 FULL RI DECIMAL = .237345 DEPTH: 8423  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 115,230  
01 HEMPHILL COUNTY 1.000000 115,230  
30 CANADIAN ISD (HEMPHI 1.000000 115,230  
60 HEMPHILL CO HOSPITAL 1.000000 115,230  
62 HEMPHILL CO UNDERGRO 1.000000 115,230

1 1,051 10,792 0 45.82 1.61 1.61 .00 36727  
2 981 9,887 0 46.47 1.61 1.61 .00 34767  
3 915 9,056 0 47.12 1.61 1.61 .00 32882  
4 854 8,293 0 47.79 1.61 1.61 .00 31126  
5 796 7,597 0 48.45 1.61 1.61 .00 29413  
6 742 6,958 0 49.14 1.61 1.61 .00 27808  
7 694 6,375 0 49.14 1.61 1.61 .00 26009

00 6,033 58,958 0 218,732  
01 13251 0 49978 33250 16,728 15,531 14504  
02 12140 0 46907 33250 13,657 10,931 11837  
03 11120 0 44002 33250 10,752 7,419 9655  
04 10183 0 41309 33250 8,059 4,794 7882  
05 9328 0 38741 33250 5,491 2,816 6429  
06 8544 0 36352 33250 3,102 1,371 5245  
07 7828 0 33837 33250 587 224 4245

72394 0 291126 232750 58,376 43,086 59797  
\$/BBLRESV: 7.04 EQUIP VAL: 12,345  
\$/BBLPROD: 0 WI OIL VAL: 32,372 RI OIL VAL: 44,927  
WI PAYOUT: 5.2 GAS VAL: 10,714 GAS VAL: 14,870  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 115,230 WI TOTAL: 55,430 RI TOTAL: 59,800  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
35,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: .001 De/Dt: 6.7 /  
GAS: 30.9 D B: .001 De/Dt: 8.4 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,090  
LAST YR RI VAL: 93,890  
LAST YR 8/8 VAL: 196,980

LAST YR OIL PROD: 1,200  
LAST YR GAS PROD: 11,198

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406865 - HUMPHREYS 59 FULL WI DECIMAL = .700000 #WELLS: 2  
RRC#, WELL#.....: 9202 - RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 12257

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 23,420  
01 HEMPHILL COUNTY 1.000000 23,420 \$/BBLRESV: .00 EQUIP VAL: 23,422  
30 CANADIAN ISD (HEMPHI 1.000000 23,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 23,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 23,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,420 WI TOTAL: 23,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 2 EQ SCH#: VAL: 24,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 23,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2: RECLASSED FROM RRC 7339  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406864 - HUMPHREYS 60 1 FULL WI DECIMAL = .753203 #WELLS: 1  
RRC#, WELL#.....: 9203 - RRC DIST...: 10 FULL RI DECIMAL = .246797 DEPTH: 7750

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2: RECLASSED FROM RRC 7357  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 406869 - MORRIS UNIT 105 #1H FULL WI DECIMAL = .799413 #WELLS: 1  
RRC#, WELL#.....: 9214 - 1-H RRC DIST...: 10 FULL RI DECIMAL = .200587 DEPTH: 8390  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 1,350 |        | 4,229          |                | 0                 | 45.82     | 2.86        | 2.86        | .00       | 49449          |
|     |                      |          |           | 2  | 1,210 |        | 4,020          |                | 0                 | 46.47     | 2.86        | 2.86        | .00       | 44950          |
|     |                      |          |           | 3  | 1,087 |        | 3,829          |                | 0                 | 47.12     | 2.86        | 2.86        | .00       | 40945          |
|     |                      |          |           | 4  | 979   |        | 3,654          |                | 0                 | 47.79     | 2.86        | 2.86        | .00       | 37402          |
|     |                      |          |           | 5  | 880   |        | 3,492          |                | 0                 | 48.45     | 2.86        | 2.86        | .00       | 34084          |
|     |                      |          |           | 6  | 792   |        | 3,342          |                | 0                 | 49.14     | 2.86        | 2.86        | .00       | 31112          |
|     |                      |          |           | 7  | 712   |        | 3,203          |                | 0                 | 49.14     | 2.86        | 2.86        | .00       | 27970          |
|     |                      |          |           | 8  | 641   |        | 3,074          |                | 0                 | 49.14     | 2.86        | 2.86        | .00       | 25181          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 204,780   | 9  | 575   |        | 2,955          |                | 0                 | 49.14     | 2.86        | 2.86        | .00       | 22588          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 204,780   | 10 | 517   |        | 2,841          |                | 0                 | 49.14     | 2.86        | 2.86        | .00       | 20309          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 204,780   | 11 | 466   |        | 2,737          |                | 0                 | 49.14     | 2.86        | 2.86        | .00       | 18306          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 204,780   | 12 | 418   |        | 2,640          |                | 0                 | 49.14     | 2.86        | 2.86        | .00       | 16420          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 204,780   | 13 | 376   |        | 2,546          |                | 0                 | 49.14     | 2.86        | 2.86        | .00       | 14770          |

10,003 42,562 0 383,486

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

|    |      |   |       |       |        |        |       |
|----|------|---|-------|-------|--------|--------|-------|
| 1  | 9669 | 0 | 59118 | 19000 | 40,118 | 37,089 | 13773 |
| 2  | 9191 | 0 | 54141 | 19000 | 35,141 | 27,767 | 10874 |
| 3  | 8754 | 0 | 49699 | 19000 | 30,699 | 20,733 | 8605  |
| 4  | 8354 | 0 | 45756 | 19000 | 26,756 | 15,444 | 6830  |
| 5  | 7984 | 0 | 42068 | 19000 | 23,068 | 11,381 | 5412  |
| 6  | 7641 | 0 | 38753 | 19000 | 19,753 | 8,330  | 4298  |
| 7  | 7323 | 0 | 35293 | 19000 | 16,293 | 5,872  | 3374  |
| 8  | 7028 | 0 | 32209 | 19000 | 13,209 | 4,069  | 2655  |
| 9  | 6756 | 0 | 29344 | 19000 | 10,344 | 2,723  | 2085  |
| 10 | 6495 | 0 | 26804 | 19000 | 7,804  | 1,756  | 1642  |
| 11 | 6258 | 0 | 24564 | 19000 | 5,564  | 1,070  | 1297  |
| 12 | 6036 | 0 | 22456 | 19000 | 3,456  | 568    | 1023  |
| 13 | 5821 | 0 | 20591 | 19000 | 1,591  | 223    | 809   |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |    |       |   |        |        |         |         |       |
|---------------------------|-----------------------|-------------|----|-------|---|--------|--------|---------|---------|-------|
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 | 8  | 7028  | 0 | 32209  | 19000  | 13,209  | 4,069   | 2655  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9  | 6756  | 0 | 29344  | 19000  | 10,344  | 2,723   | 2085  |
|                           |                       |             | 10 | 6495  | 0 | 26804  | 19000  | 7,804   | 1,756   | 1642  |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.34 |             | 11 | 6258  | 0 | 24564  | 19000  | 5,564   | 1,070   | 1297  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.34 |             | 12 | 6036  | 0 | 22456  | 19000  | 3,456   | 568     | 1023  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13 | 5821  | 0 | 20591  | 19000  | 1,591   | 223     | 809   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |    |       |   |        |        |         |         |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |    | 97310 | 0 | 480796 | 247000 | 233,796 | 137,025 | 62677 |

|              |          |           |            |                   |                     |                    |  |
|--------------|----------|-----------|------------|-------------------|---------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 13.67 | EQUIP VAL: 5,072    |                    |  |
|              |          |           |            | \$/BBLPROD: 0     | WI OIL VAL: 109,292 | RI OIL VAL: 49,992 |  |
| 20,000       |          |           |            | WI PAYOUT: 4.4    | GAS VAL: 27,733     | GAS VAL: 12,685    |  |
|              |          |           |            | RI PAYOUT: 5.0    | PRD VAL: 0          | PRD VAL: 0         |  |

8/8 VALUE: 204,780 WI TOTAL: 142,100 RI TOTAL: 62,680

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.9 D B: .001 De/Dt: 10.0 /  
GAS: 11.9 D B: .750 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,850  
LAST YR RI VAL: 134,510  
LAST YR 8/8 VAL: 446,360

LAST YR OIL PROD: 1,314  
LAST YR GAS PROD: 4,635

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406873 - MARSHALL&WINSTON 54 #2H FULL WI DECIMAL = .772813 #WELLS: 1  
RRC#, WELL#.....: 9226 - RRC DIST...: 10 FULL RI DECIMAL = .227187 DEPTH: 8885

OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC

OIL FIELD#.....: 53878250

OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|              | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|              | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:    | 1 1,335       | 4,196      | 0          | 45.82 | 2.27  | 2.27  | .00   | 47273   |
| ALT G\$ RRC: | 2 1,248       | 3,861      | 0          | 46.47 | 2.27  | 2.27  | .00   | 44819   |
| ALT JOB#:    | 3 1,170       | 3,552      | 0          | 47.12 | 2.27  | 2.27  | .00   | 42605   |
| ALT LSE#:    | 4 1,098       | 3,268      | 0          | 47.79 | 2.27  | 2.27  | .00   | 40552   |
| ALT RRC#:    | 5 1,032       | 3,006      | 0          | 48.45 | 2.26  | 2.26  | .00   | 38641   |

JUR JURISDICTION NAME PERCENT 8/8 VALUE

|    |                      |          |         |        |        |       |       |      |      |     |         |
|----|----------------------|----------|---------|--------|--------|-------|-------|------|------|-----|---------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 251,780 | 8 866  | 2,342  | 0     | 49.14 | 2.26 | 2.26 | .00 | 32887   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 251,780 | 9 822  | 2,155  | 0     | 49.14 | 2.26 | 2.26 | .00 | 31216   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 251,780 | 10 778 | 1,983  | 0     | 49.14 | 2.26 | 2.26 | .00 | 29545   |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 251,780 | 11 739 | 1,826  | 0     | 49.14 | 2.26 | 2.26 | .00 | 28064   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 251,780 | 12 703 | 1,680  | 0     | 49.14 | 2.26 | 2.26 | .00 | 26697   |
|    |                      |          |         | 13 670 | 1,547  | 0     | 49.14 | 2.26 | 2.26 | .00 | 25444   |
|    |                      |          |         | 14 637 | 1,424  | 0     | 49.14 | 2.26 | 2.26 | .00 | 24191   |
|    |                      |          |         | 15 609 | 1,311  | 0     | 49.14 | 2.26 | 2.26 | .00 | 23127   |
|    |                      |          |         | 16 581 | 1,206  | 0     | 49.14 | 2.26 | 2.26 | .00 | 22064   |
|    |                      |          |         | 17 556 | 1,110  | 0     | 49.14 | 2.26 | 2.26 | .00 | 21115   |
|    |                      |          |         | 18 532 | 1,022  | 0     | 49.14 | 2.26 | 2.26 | .00 | 20203   |
|    |                      |          |         | 19 510 | 942    | 0     | 49.14 | 2.26 | 2.26 | .00 | 19368   |
|    |                      |          |         | 20 487 | 865    | 0     | 49.14 | 2.26 | 2.26 | .00 | 18494   |
|    |                      |          |         | 21 469 | 798    | 0     | 49.14 | 2.26 | 2.26 | .00 | 17811   |
|    |                      |          |         | =====  | =====  | ===== |       |      |      |     | =====   |
|    |                      |          |         | 16,733 | 43,404 | 0     |       |      |      |     | 625,929 |

\*\*\* PARAMETERS \*\*\*

|                                      | YR                    | WI GAS      | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------------------------|-----------------------|-------------|---------|----------|-----------|---------|-----------|-----------|
|                                      |                       | REVENUE     | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                          | DISC: 17.0            | YRS MAX: 28 |         |          |           |         |           |           |
| YRS FLAT:                            | FMVF:                 | 8/8 RES:    |         |          |           |         |           |           |
|                                      |                       |             | 1       | 7361     | 0         | 54634   | 19000     | 35,634    |
|                                      |                       |             | 2       | 6773     | 0         | 51592   | 19000     | 32,592    |
| OIL WELLHEAD PRICE: 63.49            | GAS WI GR PRICE: 2.64 |             | 3       | 6231     | 0         | 48836   | 19000     | 29,836    |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 2.64 |             | 4       | 5733     | 0         | 46285   | 19000     | 27,285    |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 |             | 5       | 5250     | 0         | 43891   | 19000     | 24,891    |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    |             | 6       | 4829     | 0         | 41742   | 19000     | 22,742    |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    |             | 7       | 4445     | 0         | 39345   | 19000     | 20,345    |
|                                      |                       |             | 8       | 4090     | 0         | 36977   | 19000     | 17,977    |
| OP EXP \$/YR                         | OIL BOPD              | GAS MCF/D   | 9       | 3764     | 0         | 34980   | 19000     | 15,980    |
|                                      |                       |             | 10      | 3463     | 0         | 33008   | 19000     | 14,008    |
| 20,000                               |                       |             | 11      | 3189     | 0         | 31253   | 19000     | 12,253    |
|                                      |                       |             | 12      | 2934     | 0         | 29631   | 19000     | 10,631    |
|                                      |                       |             | 13      | 2702     | 0         | 28146   | 19000     | 9,146     |
|                                      |                       |             | 14      | 2487     | 0         | 26678   | 19000     | 7,678     |
|                                      |                       |             | 15      | 2290     | 0         | 25417   | 19000     | 6,417     |
|                                      |                       |             | 16      | 2106     | 0         | 24170   | 19000     | 5,170     |
|                                      |                       |             | 17      | 1939     | 0         | 23054   | 19000     | 4,054     |
|                                      |                       |             | 18      | 1785     | 0         | 21988   | 19000     | 2,988     |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       |             | 19      | 1645     | 0         | 21013   | 19000     | 2,013     |
| OIL: 3.8 D B: .505 De/Dt: 6.6 / 3.0  |                       |             | 20      | 1511     | 0         | 20005   | 19000     | 1,005     |
| GAS: 12.0 D B: .010 De/Dt: 8.0 / 3.0 |                       |             | 21      | 1394     | 0         | 19205   | 19000     | 205       |
| PRD: M B: De/Dt: /                   |                       |             |         | =====    | =====     | =====   | =====     | =====     |
|                                      |                       |             |         | 75921    | 0         | 701850  | 399000    | 302,850   |

|                        |             |            |                  |                     |                    |  |  |  |
|------------------------|-------------|------------|------------------|---------------------|--------------------|--|--|--|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 9,800 |                  |                     |                    |  |  |  |
| SERV WELLS:            | EQ SCH#:    | VAL:       | \$/BBLRESV: 9.01 | EQUIP VAL: 3,269    |                    |  |  |  |
| INJ WELLS:             | EQ SCH#:    | VAL:       | \$/BBLPROD: 0    | WI OIL VAL: 146,577 | RI OIL VAL: 71,220 |  |  |  |
| COMPRESSRS:            | HP:         | VAL:       | WI PAYOUT: 5.7   | GAS VAL: 16,307     | GAS VAL: 8,638     |  |  |  |
| OTHER EQ VALUE(RCNLD): |             |            | RI PAYOUT: 6.1   | PRD VAL: 0          | PRD VAL: 0         |  |  |  |

|            |         |           |         |           |        |
|------------|---------|-----------|---------|-----------|--------|
| 8/8 VALUE: | 251,780 | WI TOTAL: | 166,150 | RI TOTAL: | 85,630 |
|------------|---------|-----------|---------|-----------|--------|

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 227,770 |
| LAST YR RI VAL:  | 129,820 |
| LAST YR 8/8 VAL: | 357,590 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 1,549 |
| LAST YR GAS PROD: | 4,269 |

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406871 - GRUHLKEY 100 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9228 - RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 9840

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2: SHUT-IN WELL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406872 - PARK 104 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9229 - RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8357

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 00440500  
OIL FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | -- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | -----                | -----    | -----     | 1  | 163                   | 1,912                 | 0                     | 45.82     | 4.31        | 4.31        | .00       | 5975           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 10,560    |    | 163                   | 1,912                 | 0                     |           |             |             |           | 5,975          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 10,560    |    |                       |                       |                       |           |             |             |           |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 10,560    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 10,560    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 10,560    |    |                       |                       |                       |           |             |             |           |                |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1              | 6593           | 0                | 12568              | 12350          | 218               | 202               |
| 00             | 6593           | 0                | 12568              | 12350          | 218               | 202               |
| 01             |                |                  |                    |                |                   |                   |
| 30             |                |                  |                    |                |                   |                   |
| 60             |                |                  |                    |                |                   |                   |
| 62             |                |                  |                    |                |                   |                   |

8/8 VALUE: 10,560 WI TOTAL: 7,640 RI TOTAL: 2,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 5.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .410 De/Dt: 14.7 / 3.0  
GAS: 5.4 D B: 1.500 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 791

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406878 - JONES TRUST 21 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9238 - RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7823

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

|           |              |   |       |        |   |       |      |      |     |         |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,051 | 22,989 | 0 | 45.82 | 2.01 | 2.01 | .00 | 36118   |
| ALT JOB#: | UNIT.....:   | 2 | 979   | 21,662 | 0 | 46.47 | 2.01 | 2.01 | .00 | 34121   |
| ALT LSE#: | EOR.....:    | 3 | 917   | 20,505 | 0 | 47.12 | 2.01 | 2.01 | .00 | 32407   |
| ALT RRC#: | GRAPH.....:  |   | 2,947 | 65,156 | 0 |       |      |      |     | 102,646 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 75,910    | -- |                |                |                  |                    |                |                   |                   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 75,910    | 1  | 34656          | 0              | 70774            | 61750              | 9,024          | 8,342             | 21904             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 75,910    | 2  | 32655          | 0              | 66776            | 61750              | 5,026          | 3,971             | 17816             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 75,910    | 3  | 30911          | 0              | 63318            | 61750              | 1,568          | 1,059             | 14563             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 75,910    |    |                |                |                  |                    |                |                   |                   |
|     |                      |          |           |    | 98222          | 0              | 200868           | 185250             | 15,618         | 13,372            | 54283             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.09   | EQUIP VAL:  | 8,262  |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 6,833  | RI OIL VAL: | 27,739 |
| WI PAYOUT:  | .0     | GAS VAL:    | 6,539  | GAS VAL:    | 26,544 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        |             |        |             |        |
| 8/8 VALUE:  | 75,910 | WI TOTAL:   | 21,630 | RI TOTAL:   | 54,280 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 2.35 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.35 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 65,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |          |                  |
|------|--------|----------|------------------|
| OIL: | 3.0 D  | B: 1.179 | De/Dt: 7.0 / 3.0 |
| GAS: | 65.0 D | B: 1.372 | De/Dt: 6.0 / 5.0 |
| PRD: | M      | B:       | De/Dt: /         |

  

|             |     |          |    |      |       |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 9,800 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS: | HP: |          |    | VAL: |       |

OTHER EQ VALUE(RCNLD):

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 25,610 |
| LAST YR RI VAL:  | 66,290 |
| LAST YR 8/8 VAL: | 91,900 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 1,111  |
| LAST YR GAS PROD: | 25,452 |

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406947 - HUMPHREYS #1C FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 9277 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 9000

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 84932500  
OIL FIELD NAME...: SPARKS (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 407005 - YOUNG TRUST #604H FULL WI DECIMAL = .753751 #WELLS: 1  
RRC#, WELL#..... 9282 - RRC DIST...: 10 FULL RI DECIMAL = .246249 DEPTH: 8379  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME.... MMGL TXPH, LLC  
OIL FIELD#..... 40311100  
OIL FIELD NAME... HEMPHILL (DOUGLAS)

|                                         |                      |  |          |            |       |            |        |            |         |          |           |         |           |           |         |
|-----------------------------------------|----------------------|--|----------|------------|-------|------------|--------|------------|---------|----------|-----------|---------|-----------|-----------|---------|
| OPERATOR NAME....: MMGL TXPH, LLC       |                      |  |          | 8/8 ANNUAL |       | 8/8 ANNUAL |        | 8/8 ANNUAL |         | OIL      | WIGAS     | RIGAS   | PRD       | WI OIL    |         |
| OIL FIELD#.....: 40311100               |                      |  |          | YR         | OIL   | PRDCTN     | GAS    | PRDCTN     | PRD     | PRDCTN   | PRICE     | PRICE   | PRICE     | PRICE     | REVENUE |
| OIL FIELD NAME...: HEMPHILL (DOUGLAS)   |                      |  |          | -----      |       | -----      |        | -----      |         | -----    | -----     | -----   | -----     | -----     | -----   |
| ALT FRZ.: ALT G\$ RRC:                  |                      |  |          | 1          | 3,140 |            | 50,691 |            | 0       |          | 45.82     | 1.84    | 1.84      | .00       | 108446  |
| ALT JOB#: 324201 UNIT.....:             |                      |  |          | 2          | 2,881 |            | 46,485 |            | 0       |          | 46.47     | 1.84    | 1.84      | .00       | 100912  |
| ALT LSE#: 401827 EOR.....:              |                      |  |          | 3          | 2,640 |            | 42,627 |            | 0       |          | 47.12     | 1.84    | 1.84      | .00       | 93764   |
| ALT RRC#: 9282 GRAPH.....:              |                      |  |          | 4          | 2,421 |            | 39,089 |            | 0       |          | 47.79     | 1.84    | 1.84      | .00       | 87209   |
|                                         |                      |  |          | 5          | 2,220 |            | 35,846 |            | 0       |          | 48.45     | 1.83    | 1.83      | .00       | 81073   |
|                                         |                      |  |          | 6          | 2,034 |            | 32,869 |            | 0       |          | 49.14     | 1.83    | 1.83      | .00       | 75338   |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE |                      |  |          | 7          | 1,866 |            | 30,141 |            | 0       |          | 49.14     | 1.83    | 1.83      | .00       | 69115   |
|                                         |                      |  |          | 8          | 1,710 |            | 27,642 |            | 0       |          | 49.14     | 1.83    | 1.83      | .00       | 63337   |
| -----                                   |                      |  |          | =====      |       | =====      |        | =====      |         |          |           |         |           | =====     |         |
| 00                                      | HEMPHILL CO APPRAISA |  | 1.000000 | 464,780    |       | 18,912     |        | 305,390    |         | 0        |           |         |           | 679,194   |         |
| 01                                      | HEMPHILL COUNTY      |  | 1.000000 | 464,780    |       |            |        |            |         |          |           |         |           |           |         |
| 34                                      | FT ELLIOTT Cisd (HEM |  | 1.000000 | 464,780    |       |            |        |            |         |          |           |         |           |           |         |
| 60                                      | HEMPHILL CO HOSPITAL |  | 1.000000 | 464,780    |       |            |        |            |         |          |           |         |           |           |         |
| 62                                      | HEMPHILL CO UNDERGRO |  | 1.000000 | 464,780    |       | YR         |        | WI GAS     | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |         |
| 87                                      | AMARILLO P&A OVERLAP |  | 1.000000 | 464,780    |       | --         |        | REVENUE    | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |         |
|                                         |                      |  |          | -----      |       | -----      |        | -----      |         | -----    |           | -----   |           | -----     |         |

|  |  |  |  |       |        |       |         |        |         |         |        |
|--|--|--|--|-------|--------|-------|---------|--------|---------|---------|--------|
|  |  |  |  | 1     | 70303  | 0     | 178749  | 95000  | 83,749  | 77,426  | 54220  |
|  |  |  |  | 2     | 64470  | 0     | 165382  | 95000  | 70,382  | 55,613  | 43246  |
|  |  |  |  | 3     | 59119  | 0     | 152883  | 95000  | 57,883  | 39,092  | 34464  |
|  |  |  |  | 4     | 54213  | 0     | 141422  | 95000  | 46,422  | 26,796  | 27483  |
|  |  |  |  | 5     | 49445  | 0     | 130518  | 95000  | 35,518  | 17,523  | 21865  |
|  |  |  |  | 6     | 45338  | 0     | 120676  | 95000  | 25,676  | 10,827  | 17428  |
|  |  |  |  | 7     | 41575  | 0     | 110690  | 95000  | 15,690  | 5,655   | 13781  |
|  |  |  |  | 8     | 38128  | 0     | 101465  | 95000  | 6,465   | 1,992   | 10890  |
|  |  |  |  | ===== | =====  | ===== | =====   | =====  | =====   | =====   | =====  |
|  |  |  |  |       | 422591 | 0     | 1101785 | 760000 | 341,785 | 234,924 | 223377 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |             |         |             |         |
|-------------|------------|-------------|-------------------|-------------|---------|-------------|---------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | \$/BBLRESV: 10.16 | EQUIP VAL:  | 6,473   |             |         |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: | 144,818 | RI OIL VAL: | 137,700 |
|             |            |             | WI PAYOUT: 3.6    | GAS VAL:    | 90,105  | GAS VAL:    | 85,676  |
|             |            |             | RI PAYOUT: 4.3    | PRD VAL:    | 0       | PRD VAL:    | 0       |

|                           |                       |  |  |  |  |  |  |
|---------------------------|-----------------------|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 2.14 |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.14 |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |  |  |  |  |  |  |

|  |  |  |  |            |         |           |         |           |         |
|--|--|--|--|------------|---------|-----------|---------|-----------|---------|
|  |  |  |  | 8/8 VALUE: | 464,780 | WI TOTAL: | 241,400 | RI TOTAL: | 223,380 |
|--|--|--|--|------------|---------|-----------|---------|-----------|---------|

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 100,000      |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.0 D B: .001 De/Dt: 8.3 /  
GAS: 145.0 D B: .001 De/Dt: 8.3 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 514,990  
LAST YR RI VAL: 296,460  
LAST YR 8/8 VAL: 811,450

LAST YR OIL PROD: 3,542  
LAST YR GAS PROD: 69,102

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406949 - URSCHL 60 FULL WI DECIMAL = .770688 #WELLS: 1  
RRC#, WELL#.....: 9291 - RRC DIST...: 10 FULL RI DECIMAL = .229312 DEPTH: 8947  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 382,250   | 1   | 3,304                 | 8,442                 | 0                     | 45.82     | 1.93        | 1.93        | .00       | 116674         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 382,250   | 2   | 3,003                 | 7,716                 | 0                     | 46.47     | 1.93        | 1.93        | .00       | 107549         |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 382,250   | 3   | 2,735                 | 7,052                 | 0                     | 47.12     | 1.92        | 1.92        | .00       | 99321          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 382,250   | 4   | 2,487                 | 6,444                 | 0                     | 47.79     | 1.92        | 1.92        | .00       | 91599          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 382,250   | 5   | 2,263                 | 5,890                 | 0                     | 48.45     | 1.92        | 1.92        | .00       | 84500          |
|     |                      |          |           | 6   | 2,060                 | 5,383                 | 0                     | 49.14     | 1.92        | 1.92        | .00       | 78015          |
|     |                      |          |           | 7   | 1,873                 | 4,918                 | 0                     | 49.14     | 1.92        | 1.92        | .00       | 70934          |
|     |                      |          |           | 8   | 1,704                 | 4,496                 | 0                     | 49.14     | 1.92        | 1.92        | .00       | 64533          |
|     |                      |          |           | 9   | 1,554                 | 4,110                 | 0                     | 49.14     | 1.92        | 1.92        | .00       | 58852          |
|     |                      |          |           | 10  | 1,411                 | 3,755                 | 0                     | 49.14     | 1.92        | 1.92        | .00       | 53437          |
|     |                      |          |           |     | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 22,394                | 58,206                | 0                     |           |             |             |           | 825,414        |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1   | 12557          | 0              | 129231           | 58900              | 70,331         | 65,301            | 35856             |
|  | 2   | 11477          | 0              | 119026           | 58900              | 60,126         | 48,125            | 28717             |
|  | 3   | 10435          | 0              | 109756           | 58900              | 50,856         | 35,091            | 23026             |
|  | 4   | 9535           | 0              | 101134           | 58900              | 42,234         | 25,122            | 18450             |
|  | 5   | 8716           | 0              | 93216            | 58900              | 34,316         | 17,597            | 14787             |
|  | 6   | 7965           | 0              | 85980            | 58900              | 27,080         | 11,971            | 11861             |
|  | 7   | 7277           | 0              | 78211            | 58900              | 19,311         | 7,360             | 9382              |
|  | 8   | 6653           | 0              | 71186            | 58900              | 12,286         | 4,036             | 7425              |
|  | 9   | 6082           | 0              | 64934            | 58900              | 6,034          | 1,708             | 5890              |
|  | 10  | 5556           | 0              | 58993            | 58900              | 93             | 23                | 4653              |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |     | 86253          | 0              | 911667           | 589000             | 322,667        | 216,334           | 160047            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.24 \$/BBLRESV: 11.35 EQUIP VAL: 5,871  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24 \$/BBLPROD: 0 WI OIL VAL: 195,866 RI OIL VAL: 144,905  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 20,467 GAS VAL: 15,142  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 382,250 WI TOTAL: 222,200 RI TOTAL: 160,050

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
62,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.5 D B: .001 De/Dt: 9.0 /  
GAS: 24.2 D B: .001 De/Dt: 8.6 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 604,340  
LAST YR RI VAL: 321,600  
LAST YR 8/8 VAL: 925,940

LAST YR OIL PROD: 3,905  
LAST YR GAS PROD: 11,701

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406906 - MITCHELL #1H FULL WI DECIMAL = .760400 #WELLS: 1  
RRC#, WELL#.....: 9292 - 1-H RRC DIST...: 10 FULL RI DECIMAL = .239600 DEPTH: 8204  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | --    | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| ---       | -----                | -----      | -----     | 1     | 370               | 0                 | 19672               | 19000                 | 672               | 621                  | 5756                 |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 15,490    | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 01        | HEMPHILL COUNTY      | 1.000000   | 15,490    |       | 370               | 0                 | 19672               | 19000                 | 672               | 621                  | 5756                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 15,490    |       |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 15,490    |       |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 15,490    |       |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |       | \$/BBLRESV: 1.45  |                   | EQUIP VAL:          | 9,108                 |                   |                      |                      |
|           |                      |            |           |       | \$/BBLPROD: 0     |                   | WI OIL VAL:         | 609                   | RI OIL VAL:       | 5,648                |                      |
|           |                      |            |           |       | WI PAYOUT: .0     |                   | GAS VAL:            | 12                    | GAS VAL:          | 108                  |                      |
|           |                      |            |           |       | RI PAYOUT: .9     |                   | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |
|           |                      |            |           |       |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |       | 8/8 VALUE:        | 15,490            | WI TOTAL:           | 9,730                 | RI TOTAL:         | 5,760                |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: .73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: .970 De/Dt: 8.1 / 3.0  
GAS: 2.3 D B: .010 De/Dt: 14.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,110  
LAST YR RI VAL: 10,090  
LAST YR 8/8 VAL: 19,200

LAST YR OIL PROD: 712  
LAST YR GAS PROD: 1,009

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 406950 - ARNOLD FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#..... 9299 - RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7860  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
OIL FIELD#..... 30526750  
OIL FIELD NAME... FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |        |        |                |                |                   |           |             |             |           |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 905,050   | 1  | 5,950  |        | 19,139         |                | 0                 | 45.82     | 2.28        | 2.28        | .00       | 221511         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 905,050   | 2  | 5,481  |        | 11,454         |                | 0                 | 46.47     | 2.28        | 2.28        | .00       | 206945         |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 905,050   | 3  | 5,048  |        | 8,395          |                | 0                 | 47.12     | 2.28        | 2.28        | .00       | 193263         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 905,050   | 4  | 4,648  |        | 6,703          |                | 0                 | 47.79     | 2.27        | 2.27        | .00       | 180479         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 905,050   | 5  | 4,280  |        | 5,619          |                | 0                 | 48.45     | 2.27        | 2.27        | .00       | 168485         |
|     |                      |          |           | 6  | 3,942  |        | 4,855          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 157389         |
|     |                      |          |           | 7  | 3,629  |        | 4,290          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 144892         |
|     |                      |          |           | 8  | 3,342  |        | 3,852          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 133434         |
|     |                      |          |           | 9  | 3,079  |        | 3,500          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 122933         |
|     |                      |          |           | 10 | 2,835  |        | 3,213          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 113191         |
|     |                      |          |           | 11 | 2,610  |        | 2,973          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 104208         |
|     |                      |          |           | 12 | 2,405  |        | 2,769          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 96023          |
|     |                      |          |           | 13 | 2,215  |        | 2,594          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 88437          |
|     |                      |          |           | 14 | 2,039  |        | 2,442          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 81410          |
|     |                      |          |           | 15 | 1,878  |        | 2,306          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 74981          |
|     |                      |          |           | 16 | 1,734  |        | 2,188          |                | 0                 | 49.14     | 2.27        | 2.27        | .00       | 69232          |
|     |                      |          |           |    | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 55,115 |        | 86,292         |                | 0                 |           |             |             |           | 2,156,813      |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 |    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1  | 35455          | 0              | 256966           | 71250              | 185,716        | 171,694           | 55059             |
|                                                 | 2  | 21219          | 0              | 228164           | 71250              | 156,914        | 123,989           | 42145             |
| *** PARAMETERS ***                              | 3  | 15552          | 0              | 208815           | 71250              | 137,565        | 92,906            | 33250             |
|                                                 | 4  | 12363          | 0              | 192842           | 71250              | 121,592        | 70,186            | 26471             |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              | 5  | 10364          | 0              | 178849           | 71250              | 107,599        | 53,085            | 21165             |
| YRS FLAT: FMVF: 8/8 RES:                        | 6  | 8954           | 0              | 166343           | 71250              | 95,093         | 40,098            | 16969             |
|                                                 | 7  | 7912           | 0              | 152804           | 71250              | 81,554         | 29,393            | 13439             |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.65 | 8  | 7105           | 0              | 140539           | 71250              | 69,289         | 21,344            | 10655             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65   | 9  | 6455           | 0              | 129388           | 71250              | 58,138         | 15,307            | 8456              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10 | 5926           | 0              | 119117           | 71250              | 47,867         | 10,772            | 6711              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11 | 5483           | 0              | 109691           | 71250              | 38,441         | 7,393             | 5327              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12 | 5107           | 0              | 101130           | 71250              | 29,880         | 4,912             | 4235              |
|                                                 | 13 | 4784           | 0              | 93221            | 71250              | 21,971         | 3,087             | 3365              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14 | 4504           | 0              | 85914            | 71250              | 14,664         | 1,761             | 2673              |
| -----                                           | 15 | 4253           | 0              | 79234            | 71250              | 7,984          | 820               | 2125              |
| 75,000                                          | 16 | 4035           | 0              | 73267            | 71250              | 2,017          | 177               | 1694              |
| -----                                           |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |    | 159471         | 0              | 2316284          | 1140000            | 1,176,284      | 646,924           | 253739            |

\$/BBLRESV: 13.45 EQUIP VAL: 4,381  
\$/BBLPROD: 0 WI OIL VAL: 602,385 RI OIL VAL: 236,270  
WI PAYOUT: 4.5 GAS VAL: 44,539 GAS VAL: 17,469  
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 17.0 D B: .001 De/Dt: 7.9 /  
GAS: 76.3 D B: 1.200 De/Dt: 50.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 545,670  
LAST YR RI VAL: 239,080  
LAST YR 8/8 VAL: 784,750

LAST YR OIL PROD: 5,874  
LAST YR GAS PROD: 21,160

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406907 - MARGARET 176 #1H FULL WI DECIMAL = .752400 #WELLS: 1  
RRC#, WELL#.....: 9319 - 1-H RRC DIST...: 10 FULL RI DECIMAL = .247600 DEPTH: 8744  
OPERATOR#, AGENT#: 100193 -

OPERATOR NAME....: BLACK BOAR OPERATING  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 558   |        | 2,959          |                | 0                 | 45.82     | 3.12        | 3.12        | .00       | 19237          |
|     |                      |          |           | 2     | 522   |        | 2,835          |                | 0                 | 46.47     | 3.12        | 3.12        | .00       | 18251          |
|     |                      |          |           | 3     | 489   |        | 2,726          |                | 0                 | 47.12     | 3.12        | 3.12        | .00       | 17337          |
|     |                      |          |           | 4     | 461   |        | 2,630          |                | 0                 | 47.79     | 3.12        | 3.12        | .00       | 16576          |
|     |                      |          |           | 5     | 436   |        | 2,543          |                | 0                 | 48.45     | 3.12        | 3.12        | .00       | 15894          |
|     |                      |          |           | 6     | 414   |        | 2,464          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 15307          |
|     |                      |          |           | 7     | 394   |        | 2,390          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 14567          |
|     |                      |          |           | 8     | 377   |        | 2,318          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 13939          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 92,690    | 9     | 361   |        | 2,248          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 13347          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 92,690    | 10    | 345   |        | 2,181          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 12756          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 92,690    | 11    | 332   |        | 2,116          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 12275          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 92,690    | 12    | 320   |        | 2,053          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 11831          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 92,690    | 13    | 309   |        | 1,991          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 11425          |
|     |                      |          |           | 14    | 299   |        | 1,931          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 11055          |
|     |                      |          |           | 15    | 288   |        | 1,873          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 10648          |
|     |                      |          |           | 16    | 278   |        | 1,817          |                | 0                 | 49.14     | 3.12        | 3.12        | .00       | 10278          |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 6,183 |        | 37,075         |                | 0                 |           |             |             |           | 224,723        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1     | 6946           | 0              | 26183            | 14250              | 11,933         | 11,032            | 8001              |
|                                                 | 2     | 6655           | 0              | 24906            | 14250              | 10,656         | 8,420             | 6560              |
| *** PARAMETERS ***                              | 3     | 6399           | 0              | 23736            | 14250              | 9,486          | 6,406             | 5390              |
|                                                 | 4     | 6174           | 0              | 22750            | 14250              | 8,500          | 4,907             | 4454              |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              | 5     | 5970           | 0              | 21864            | 14250              | 7,614          | 3,756             | 3689              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 5784           | 0              | 21091            | 14250              | 6,841          | 2,885             | 3068              |
|                                                 | 7     | 5610           | 0              | 20177            | 14250              | 5,927          | 2,136             | 2530              |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.64 | 8     | 5441           | 0              | 19380            | 14250              | 5,130          | 1,581             | 2095              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64   | 9     | 5277           | 0              | 18624            | 14250              | 4,374          | 1,152             | 1736              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10    | 5120           | 0              | 17876            | 14250              | 3,626          | 816               | 1436              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11    | 4967           | 0              | 17242            | 14250              | 2,992          | 575               | 1194              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12    | 4819           | 0              | 16650            | 14250              | 2,400          | 394               | 994               |
|                                                 | 13    | 4674           | 0              | 16099            | 14250              | 1,849          | 260               | 829               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14    | 4533           | 0              | 15588            | 14250              | 1,338          | 160               | 692               |
| -----                                           | 15    | 4397           | 0              | 15045            | 14250              | 795            | 81                | 575               |
| 15,000                                          | 16    | 4265           | 0              | 14543            | 14250              | 293            | 26                | 480               |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 87031          | 0              | 311754           | 228000             | 83,754         | 44,587            | 43723             |

\$/BBLRESV: 6.91 EQUIP VAL: 4,381  
\$/BBLPROD: 0 WI OIL VAL: 32,140 RI OIL VAL: 31,517  
WI PAYOUT: 5.1 GAS VAL: 12,447 GAS VAL: 12,206  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: 1.200 De/Dt: 6.8 / 3.0 8/8 VALUE: 92,690 WI TOTAL: 48,970 RI TOTAL: 43,720  
GAS: 8.3 D B: 2.000 De/Dt: 4.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 1,326  
LAST YR GAS PROD: 7,750

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2026 MNRLTSIF

LEASE#, NAME.....: 406882 - KELLEY #2-19H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9322 - 2-19H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8700  
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   | REVENUE   |
| ---       | -----                | -----    | -----     | 1          | 6642        | 0       | 30148       | 28500    | 1,648       | 1,524   | 9331      | -----     |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 27,400    |            | =====       | =====   | =====       | =====    | =====       | =====   | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 27,400    |            | 6642        | 0       | 30148       | 28500    | 1,648       | 1,524   | 9331      | -----     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 27,400    |            |             |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 27,400    |            |             |         |             |          |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 27,400    |            |             |         |             |          |             |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | 2.32    | EQUIP VAL:  | 16,544   |             |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 1,188    | RI OIL VAL: | 7,275   |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 336      | GAS VAL:    | 2,056   |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0       |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====   |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 27,400  | WI TOTAL:   | 18,070   | RI TOTAL:   | 9,330   |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: .650 De/Dt: 10.1 / 3.0  
GAS: 17.6 D B: .830 De/Dt: 8.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,020  
LAST YR RI VAL: 30,270  
LAST YR 8/8 VAL: 49,290

LAST YR OIL PROD: 654  
LAST YR GAS PROD: 6,247

REMARKS1: HIGH MRKTING G\$ GROSS -1 TY26  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/09/2026 MNRLTSIF

LEASE#, NAME.....: 406883 - KELLEY #3-19H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9323 - 3-19H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8700  
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL<br>OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|----|--------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 23,920    | 1  | 343                      | 5,259                    | 0                        | 45.82        | 3.11           | 3.11           | .00          | 11787             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 23,920    | 2  | 313                      | 4,996                    | 0                        | 46.47        | 3.11           | 3.11           | .00          | 10909             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 23,920    |    | =====                    | =====                    | =====                    |              |                |                |              | =====             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 23,920    |    | 656                      | 10,255                   | 0                        |              |                |                |              | 22,696            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 23,920    |    |                          |                          |                          |              |                |                |              |                   |

\$/BBLRESV: 1.77 EQUIP VAL: 8,675  
\$/BBLPROD: 0 WI OIL VAL: 870 RI OIL VAL: 6,555  
WI PAYOUT: .0 GAS VAL: 916 GAS VAL: 6,909  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

|            |        |           |        |           |        |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 23,920 | WI TOTAL: | 10,460 | RI TOTAL: | 13,460 |
|------------|--------|-----------|--------|-----------|--------|

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .825 De/Dt: 8.7 / 5.0  
GAS: 14.8 D B: 1.500 De/Dt: 5.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,520  
LAST YR RI VAL: 22,930  
LAST YR 8/8 VAL: 39,450

LAST YR OIL PROD: 301  
LAST YR GAS PROD: 5,436

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLEPUT

LEASE#, NAME.....: 406884 - KELLEY #4-19H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9324 - 4-19H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8700  
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 51,310    | 1  | 1,577                 | 9,603                 | 0                     | 45.82     | 1.35        | 1.35        | .00       | 54194          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 51,310    | 2  | 1,470                 | 9,150                 | 0                     | 46.47     | 1.35        | 1.35        | .00       | 51233          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 51,310    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 51,310    |    | 3,047                 | 18,753                | 0                     |           |             |             |           | 105,427        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 51,310    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 2.49 EQUIP VAL: 8,675  
\$/BBLPROD: 0 WI OIL VAL: 5,690 RI OIL VAL: 30,441  
WI PAYOUT: .0 GAS VAL: 1,025 GAS VAL: 5,482  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 51,310 WI TOTAL: 15,390 RI TOTAL: 35,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
61,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.5 D B: 1.046 De/Dt: 7.0 / 3.0  
GAS: 27.0 D B: 1.500 De/Dt: 4.9 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 239,730  
LAST YR RI VAL: 284,260  
LAST YR 8/8 VAL: 523,990

LAST YR OIL PROD: 1,185  
LAST YR GAS PROD: 8,012

REMARKS1: HIGH MRKTING G\$ GROSS -1  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 406926 - JONES-AMOCO #3018H FULL WI DECIMAL = .792037 #WELLS: 1  
RRC#, WELL#..... 9340 - 3018-H RRC DIST... 10 FULL RI DECIMAL = .207963 DEPTH: 8477  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
OIL FIELD#..... 40311100  
OIL FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401759 EOR.....  
ALT RRC#: 9340 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 6,235  |        | 11,024                | 0                     | 45.82     | 3.58        | 3.58        | .00       | 226275         |
|     |                      |          |           | 2     | 5,711  |        | 9,604                 | 0                     | 46.47     | 3.58        | 3.58        | .00       | 210199         |
|     |                      |          |           | 3     | 5,255  |        | 8,474                 | 0                     | 47.12     | 3.57        | 3.57        | .00       | 196121         |
|     |                      |          |           | 4     | 4,864  |        | 7,559                 | 0                     | 47.79     | 3.57        | 3.57        | .00       | 184109         |
|     |                      |          |           | 5     | 4,520  |        | 6,805                 | 0                     | 48.45     | 3.57        | 3.57        | .00       | 173451         |
|     |                      |          |           | 6     | 4,214  |        | 6,171                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 164012         |
|     |                      |          |           | 7     | 3,946  |        | 5,636                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 153581         |
|     |                      |          |           | 8     | 3,706  |        | 5,178                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 144240         |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 974,640   | 9     | 3,489  |        | 4,779                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 135794         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 974,640   | 10    | 3,295  |        | 4,430                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 128244         |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 974,640   | 11    | 3,119  |        | 4,128                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 121394         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 974,640   | 12    | 2,958  |        | 3,854                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 115127         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 974,640   | 13    | 2,814  |        | 3,614                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 109523         |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 974,640   | 14    | 2,677  |        | 3,398                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 104191         |
|     |                      |          |           | 15    | 2,554  |        | 3,203                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 99403          |
|     |                      |          |           | 16    | 2,440  |        | 3,028                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 94966          |
|     |                      |          |           | 17    | 2,336  |        | 2,868                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 90919          |
|     |                      |          |           | 18    | 2,237  |        | 2,722                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 87066          |
|     |                      |          |           | 19    | 2,147  |        | 2,590                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 83563          |
|     |                      |          |           | 20    | 2,062  |        | 2,468                 | 0                     | 49.14     | 3.57        | 3.57        | .00       | 80254          |
|     |                      |          |           | ===== | =====  |        | =====                 |                       |           |             |             |           | =====          |
|     |                      |          |           |       | 70,579 |        | 101,533               | 0                     |           |             |             |           | 2,702,432      |

| *** PARAMETERS ***                    |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                       |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| MO SHIFT: 6                           | DISC: 16.0            | YRS MAX: 28 |            | 1     | 31258          | 0              | 257533           | 95000              | 162,533        | 150,909           | 63055             |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 2     | 27232          | 0              | 237431           | 93100              | 144,331        | 115,524           | 50551             |
|                                       |                       |             |            | 3     | 23961          | 0              | 220082           | 91238              | 128,844        | 88,903            | 40746             |
| OIL WELLHEAD PRICE: 63.49             | GAS WI GR PRICE: 4.17 |             |            | 4     | 21374          | 0              | 205483           | 89413              | 116,070        | 69,043            | 33081             |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 4.17 |             |            | 5     | 19242          | 0              | 192693           | 87625              | 105,068        | 53,878            | 26976             |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 17449          | 0              | 181461           | 85873              | 95,588         | 42,255            | 22089             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 7     | 15936          | 0              | 169517           | 85873              | 83,644         | 31,876            | 17944             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 8     | 14641          | 0              | 158881           | 85873              | 73,008         | 23,984            | 14625             |
|                                       |                       |             |            | 9     | 13513          | 0              | 149307           | 85873              | 63,434         | 17,965            | 11951             |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 12526          | 0              | 140770           | 85873              | 54,897         | 13,403            | 9798              |
| -----                                 | -----                 | -----       | -----      | 11    | 11672          | 0              | 133066           | 85873              | 47,193         | 9,933             | 8053              |
| 100,000                               |                       |             |            | 12    | 10897          | 0              | 126024           | 85873              | 40,151         | 7,285             | 6632              |
| -----                                 | -----                 | -----       | -----      | 13    | 10219          | 0              | 119742           | 85873              | 33,869         | 5,298             | 5480              |
| 1                                     |                       |             |            | 14    | 9608           | 0              | 113799           | 85873              | 27,926         | 3,766             | 4528              |
| 2.0 5                                 |                       |             |            | 15    | 9057           | 0              | 108460           | 85873              | 22,587         | 2,625             | 3753              |
|                                       |                       |             |            | 16    | 8562           | 0              | 103528           | 85873              | 17,655         | 1,769             | 3116              |
|                                       |                       |             |            | 17    | 8109           | 0              | 99028            | 85873              | 13,155         | 1,136             | 2591              |
|                                       |                       |             |            | 18    | 7697           | 0              | 94763            | 85873              | 8,890          | 662               | 2156              |
|                                       |                       |             |            | 19    | 7323           | 0              | 90886            | 85873              | 5,013          | 322               | 1798              |
|                                       |                       |             |            | 20    | 6978           | 0              | 87232            | 85873              | 1,359          | 75                | 1501              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | ===== | =====          |                | =====            | =====              | =====          | =====             | =====             |
| OIL: 17.9 D B: .760 De/Dt: 8.7 / 3.0  |                       |             |            |       | 287254         | 0              | 2989686          | 1744471            | 1,245,215      | 640,611           | 330424            |
| GAS: 32.5 D B: .750 De/Dt: 13.5 / 3.0 |                       |             |            |       |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /                    |                       |             |            |       |                |                |                  |                    |                |                   |                   |

|                        |             |            |                    |                   |                     |                     |
|------------------------|-------------|------------|--------------------|-------------------|---------------------|---------------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 9,800 | \$/BBLRESV: 10.36  | EQUIP VAL: 3,605  | WI OIL VAL: 579,060 | RI OIL VAL: 298,676 |
| SERV WELLS:            | EQ SCH#:    | VAL:       | WI PAYOUT: 4.9     | GAS VAL: 61,551   | GAS VAL: 31,747     |                     |
| INJ WELLS:             | EQ SCH#:    | VAL:       | RI PAYOUT: 5.8     | PRD VAL: 0        | PRD VAL: 0          |                     |
| COMPRESSRS:            | HP:         | VAL:       |                    | =====             | =====               | =====               |
| OTHER EQ VALUE(RCNLD): |             |            | 8/8 VALUE: 974,640 | WI TOTAL: 644,220 | RI TOTAL: 330,420   |                     |

LAST YR WI VAL: 817,140  
LAST YR RI VAL: 543,870  
LAST YR 8/8 VAL: 1,361,010

LAST YR OIL PROD: 5,928  
LAST YR GAS PROD: 11,296

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 15A



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406951 - URSCHEL FULL WI DECIMAL = .781010 #WELLS: 1  
RRC#, WELL#..... 9358 - RRC DIST...: 10 FULL RI DECIMAL = .218990 DEPTH: 8836  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
OIL FIELD#..... 53878250  
OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 1,540  |        | 7,678          |                | 0                 | 45.82     | 2.42        | 2.42        | .00       | 55110          |
|     |                      |          |           | 2  | 1,494  |        | 7,025          |                | 0                 | 46.47     | 2.42        | 2.42        | .00       | 54223          |
|     |                      |          |           | 3  | 1,448  |        | 6,428          |                | 0                 | 47.12     | 2.42        | 2.42        | .00       | 53288          |
|     |                      |          |           | 4  | 1,405  |        | 5,880          |                | 0                 | 47.79     | 2.42        | 2.42        | .00       | 52441          |
|     |                      |          |           | 5  | 1,363  |        | 5,381          |                | 0                 | 48.45     | 2.42        | 2.42        | .00       | 51576          |
|     |                      |          |           | 6  | 1,322  |        | 4,926          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 50737          |
|     |                      |          |           | 7  | 1,281  |        | 4,504          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 49163          |
|     |                      |          |           | 8  | 1,243  |        | 4,122          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 47705          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 266,310   | 9  | 1,206  |        | 3,771          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 46285          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 266,310   | 10 | 1,170  |        | 3,449          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 44903          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 266,310   | 11 | 1,134  |        | 3,156          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 43522          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 266,310   | 12 | 1,100  |        | 2,888          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 42217          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 266,310   | 13 | 1,067  |        | 2,642          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 40950          |
|     |                      |          |           | 14 | 1,034  |        | 2,418          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 39684          |
|     |                      |          |           | 15 | 1,004  |        | 2,211          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 38532          |
|     |                      |          |           | 16 | 973    |        | 2,023          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 37343          |
|     |                      |          |           | 17 | 945    |        | 1,850          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 36268          |
|     |                      |          |           | 18 | 915    |        | 1,693          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 35117          |
|     |                      |          |           | 19 | 887    |        | 1,549          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 34042          |
|     |                      |          |           | 20 | 861    |        | 1,416          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 33044          |
|     |                      |          |           | 21 | 835    |        | 1,296          |                | 0                 | 49.14     | 2.42        | 2.42        | .00       | 32046          |
|     |                      |          |           |    | 24,227 |        | 76,306         |                | 0                 |           |             |             |           | 918,196        |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT:                      | 6      | DISC:              | 17.0         | YRS MAX:  | 28         | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------------------|--------|--------------------|--------------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                      |        | FMVF:              |              | 8/8 RES:  |            | 1  | 14512          | 0              | 69622            | 34200              | 35,422         | 32,748            | 18126             |
|                                |        |                    |              |           |            | 2  | 13278          | 0              | 67501            | 34200              | 33,301         | 26,313            | 15149             |
| OIL WELLHEAD PRICE:            | 63.49  | GAS WI GR PRICE:   | 2.83         |           |            | 3  | 12149          | 0              | 65437            | 34200              | 31,237         | 21,096            | 12661             |
| OIL %TAX ALLOWABLE:            | 9.6    | GAS RI GR PRICE:   | 2.83         |           |            | 4  | 11113          | 0              | 63554            | 34200              | 29,354         | 16,944            | 10601             |
| TYPE..(USNPQLHCT):             | P      | GAS %TAX ALLOW.:   | 12.5         |           |            | 5  | 10170          | 0              | 61746            | 34200              | 27,546         | 13,590            | 8878              |
| GRAV SCHED#/DEGREE:            | /      | GAS PRICE ESCAL? Y |              |           |            | 6  | 9310           | 0              | 60047            | 34200              | 25,847         | 10,898            | 7443              |
| PRD WELLHEAD PRICE:            |        | ADDL GAS PRICES? N |              |           |            | 7  | 8513           | 0              | 57676            | 34200              | 23,476         | 8,461             | 6163              |
|                                |        |                    |              |           |            | 8  | 7791           | 0              | 55496            | 34200              | 21,296         | 6,560             | 5111              |
| OP EXP \$/YR                   |        | OIL BOPD           |              | GAS MCF/D | PROD BBL/D | 9  | 7127           | 0              | 53412            | 34200              | 19,212         | 5,058             | 4241              |
|                                |        |                    |              |           |            | 10 | 6519           | 0              | 51422            | 34200              | 17,222         | 3,876             | 3520              |
| 36,000                         |        |                    |              |           |            | 11 | 5965           | 0              | 49487            | 34200              | 15,287         | 2,940             | 2920              |
|                                |        |                    |              |           |            | 12 | 5458           | 0              | 47675            | 34200              | 13,475         | 2,215             | 2426              |
|                                |        |                    |              |           |            | 13 | 4993           | 0              | 45943            | 34200              | 11,743         | 1,650             | 2015              |
|                                |        |                    |              |           |            | 14 | 4570           | 0              | 44254            | 34200              | 10,054         | 1,208             | 1673              |
|                                |        |                    |              |           |            | 15 | 4179           | 0              | 42711            | 34200              | 8,511          | 874               | 1392              |
|                                |        |                    |              |           |            | 16 | 3824           | 0              | 41167            | 34200              | 6,967          | 611               | 1156              |
|                                |        |                    |              |           |            | 17 | 3497           | 0              | 39765            | 34200              | 5,565          | 418               | 964               |
|                                |        |                    |              |           |            | 18 | 3200           | 0              | 38317            | 34200              | 4,117          | 264               | 800               |
| ALT JAN 1 HYPERBOLIC FORECAST: |        |                    |              |           |            | 19 | 2928           | 0              | 36970            | 34200              | 2,770          | 151               | 666               |
| OIL:                           | 4.3 D  | B: .001            | De/Dt: 3.0 / |           |            | 20 | 2676           | 0              | 35720            | 34200              | 1,520          | 71                | 555               |
| GAS:                           | 22.0 D | B: .001            | De/Dt: 8.5 / |           |            | 21 | 2449           | 0              | 34495            | 34200              | 295            | 12                | 462               |
| PRD:                           | M      | B:                 | De/Dt: /     |           |            |    | 144221         | 0              | 1062417          | 718200             | 344,217        | 155,958           | 106922            |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 7.12 EQUIP VAL: 3,433  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 134,787 RI OIL VAL: 92,407  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.1 GAS VAL: 21,171 GAS VAL: 14,514  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 24,820  
LAST YR RI VAL: 31,810  
LAST YR 8/8 VAL: 56,630

LAST YR OIL PROD: 1,427  
LAST YR GAS PROD: 8,052

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406954 - JONES N 22 FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 9386 - RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7789  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1   | 2,433  |        | 60,812                | 0                     | 45.82     | 3.05        | 3.05        | .00       | 97545          |
|     |                      |          |           | 2   | 2,212  |        | 53,513                | 0                     | 46.47     | 3.05        | 3.05        | .00       | 89943          |
|     |                      |          |           | 3   | 2,013  |        | 47,094                | 0                     | 47.12     | 3.05        | 3.05        | .00       | 82996          |
|     |                      |          |           | 4   | 1,831  |        | 41,444                | 0                     | 47.79     | 3.05        | 3.05        | .00       | 76566          |
|     |                      |          |           | 5   | 1,666  |        | 36,469                | 0                     | 48.45     | 3.05        | 3.05        | .00       | 70628          |
|     |                      |          |           | 6   | 1,518  |        | 32,096                | 0                     | 49.14     | 3.05        | 3.05        | .00       | 65270          |
|     |                      |          |           | 7   | 1,378  |        | 28,246                | 0                     | 49.14     | 3.05        | 3.05        | .00       | 59251          |
|     |                      |          |           | 8   | 1,254  |        | 24,857                | 0                     | 49.14     | 3.05        | 3.05        | .00       | 53919          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 862,530   | 9   | 1,140  |        | 21,877                | 0                     | 49.14     | 3.05        | 3.05        | .00       | 49017          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 862,530   | 10  | 1,037  |        | 19,253                | 0                     | 49.14     | 3.05        | 3.05        | .00       | 44588          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 862,530   | 11  | 943    |        | 16,946                | 0                     | 49.14     | 3.05        | 3.05        | .00       | 40547          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 862,530   | 12  | 859    |        | 14,913                | 0                     | 49.14     | 3.05        | 3.05        | .00       | 36935          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 862,530   | 13  | 780    |        | 13,127                | 0                     | 49.14     | 3.05        | 3.05        | .00       | 33538          |
|     |                      |          |           | 14  | 710    |        | 11,553                | 0                     | 49.14     | 3.05        | 3.05        | .00       | 30528          |
|     |                      |          |           |     | =====  |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 19,774 |        | 422,200               | 0                     |           |             |             |           | 831,271        |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  | 1   | 162292         | 0              | 259837           | 59850              | 199,987        | 186,488           | 34766             |
|  | 2   | 142813         | 0              | 232756           | 59850              | 172,906        | 140,204           | 27318             |
|  | 3   | 125682         | 0              | 208678           | 59850              | 148,828        | 104,940           | 21485             |
|  | 4   | 110604         | 0              | 187170           | 59850              | 127,320        | 78,065            | 16904             |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |  |    |       |   |        |       |         |        |       |
|---------------------------|-----------------------|-------------|--|----|-------|---|--------|-------|---------|--------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |  | 5  | 97327 | 0 | 167955 | 59850 | 108,105 | 57,637 | 13305 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 6  | 85656 | 0 | 150926 | 59850 | 91,076  | 42,224 | 10487 |
|                           |                       |             |  | 7  | 75382 | 0 | 134633 | 59850 | 74,783  | 30,148 | 8207  |
|                           |                       |             |  | 8  | 66337 | 0 | 120256 | 59850 | 60,406  | 21,176 | 6430  |
|                           |                       |             |  | 9  | 58384 | 0 | 107401 | 59850 | 47,551  | 14,496 | 5038  |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.56 |             |  | 10 | 51381 | 0 | 95969  | 59850 | 36,119  | 9,574  | 3949  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.56 |             |  | 11 | 45225 | 0 | 85772  | 59850 | 25,922  | 5,975  | 3095  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |  | 12 | 39799 | 0 | 76734  | 59850 | 16,884  | 3,384  | 2429  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  | 13 | 35033 | 0 | 68571  | 59850 | 8,721   | 1,520  | 1904  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  | 14 | 30832 | 0 | 61360  | 59850 | 1,510   | 229    | 1495  |

|              |          |           |            |  |                   |         |             |         |           |             |         |
|--------------|----------|-----------|------------|--|-------------------|---------|-------------|---------|-----------|-------------|---------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |  | =====             | =====   | =====       | =====   | =====     | =====       | =====   |
|              |          |           |            |  | 1126747           | 0       | 1958018     | 837900  | 1,120,118 | 696,060     | 156812  |
| 63,000       |          |           |            |  | \$/BBLRESV: 17.08 |         | EQUIP VAL:  | 9,661   |           |             |         |
|              |          |           |            |  | \$/BBLPROD: 0     |         | WI OIL VAL: | 295,510 |           | RI OIL VAL: | 66,574  |
|              |          |           |            |  | WI PAYOUT: 4.5    |         | GAS VAL:    | 400,549 |           | GAS VAL:    | 90,238  |
|              |          |           |            |  | RI PAYOUT: 5.3    |         | PRD VAL:    | 0       |           | PRD VAL:    | 0       |
|              |          |           |            |  |                   |         | =====       | =====   |           | =====       | =====   |
|              |          |           |            |  | 8/8 VALUE:        | 862,530 | WI TOTAL:   | 705,720 |           | RI TOTAL:   | 156,810 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.0 D B: .001 De/Dt: 9.0 /  
GAS: 177.5 D B: .001 De/Dt: 12.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 31 VAL: 19,600  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 982,520  
LAST YR RI VAL: 219,440  
LAST YR 8/8 VAL: 1,201,960

LAST YR OIL PROD: 2,560  
LAST YR GAS PROD: 71,035

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406934 - LEE #504 FULL WI DECIMAL = .752272 #WELLS: 1  
RRC#, WELL#.....: 9387 - 504 RRC DIST...: 10 FULL RI DECIMAL = .247728 DEPTH: 12650  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 01810300  
OIL FIELD NAME...: ALLISON PARKS (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401801 EOR.....:  
ALT RRC#: 9387 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2: RECLASSED FROM RRC 214121  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406956 - HOOVER 50 FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 9395 - RRC DIST...: 10 FULL RI DECIMAL = .205625 DEPTH: 12661

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 13147680  
OIL FIELD NAME...: BUFFALO WALLOW (OSWEGO, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406957 - KRITSER 5 #3HT FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 9399 - RRC DIST...: 10 FULL RI DECIMAL = .281250 DEPTH: 7954

OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |                  | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|------------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE          | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   |           |
| ---       | -----                | -----    | -----     | 1          | 3029             | 0       | 21603       | 20900    | 703         | 650     | 7848      |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 17,610    |            | =====            | =====   | =====       | =====    | =====       | =====   | =====     |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 17,610    |            | 3029             | 0       | 21603       | 20900    | 703         | 650     | 7848      |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 17,610    |            |                  |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 17,610    |            |                  |         |             |          |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 17,610    |            |                  |         |             |          |             |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: 1.38 |         | EQUIP VAL:  | 9,108    |             |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: 0    |         | WI OIL VAL: | 559      | RI OIL VAL: | 6,748   |           |           |
|           |                      |          |           |            | WI PAYOUT: .0    |         | GAS VAL:    | 91       | GAS VAL:    | 1,100   |           |           |
|           |                      |          |           |            | RI PAYOUT: .9    |         | PRD VAL:    | 0        | PRD VAL:    | 0       |           |           |
|           |                      |          |           |            |                  |         |             | =====    |             | =====   |           |           |
|           |                      |          |           |            | 8/8 VALUE:       | 17,610  | WI TOTAL:   | 9,760    | RI TOTAL:   | 7,850   |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 22,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.7 D B: .010 De/Dt: 15.5 / 3.0  
GAS: 5.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,440  
LAST YR RI VAL: 13,630  
LAST YR 8/8 VAL: 25,070

LAST YR OIL PROD: 816  
LAST YR GAS PROD: 1,662

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406936 - SNYDER 15 #6HT FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9400 - 6-HT RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7535  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53869810  
OIL FIELD NAME...: LIPSCOMB (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 9,560  
01 HEMPHILL COUNTY 1.000000 9,560 \$/BBLRESV: .00 EQUIP VAL: 9,564  
30 CANADIAN ISD (HEMPHI 1.000000 9,560 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 9,560 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 9,560 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,560 WI TOTAL: 9,560 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: .70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,310  
LAST YR RI VAL: 8,410  
LAST YR 8/8 VAL: 17,720

LAST YR OIL PROD: 104  
LAST YR GAS PROD: 1,331

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 406958 - MCQUIDDY H #8HC FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#..... 9418 - RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 9281  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI  
OIL FIELD#..... 53878250  
OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 954        | 45,079     | 0     | 45.82 | 2.51  | 2.51  | .00 38248 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 906        | 41,282     | 0     | 46.47 | 2.51  | 2.51  | .00 36839 |
| ALT LSE#: | EOR.....:            |          |           | 3             | 860        | 37,951     | 0     | 47.12 | 2.51  | 2.51  | .00 35458 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 818        | 35,011     | 0     | 47.79 | 2.51  | 2.51  | .00 34206 |
|           |                      |          |           | 5             | 776        | 32,402     | 0     | 48.45 | 2.51  | 2.51  | .00 32898 |
|           |                      |          |           | 6             | 738        | 30,075     | 0     | 49.14 | 2.51  | 2.51  | .00 31732 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 699        | 27,993     | 0     | 49.14 | 2.51  | 2.51  | .00 30055 |
| ---       | -----                | -----    | -----     | 8             | 665        | 26,121     | 0     | 49.14 | 2.51  | 2.51  | .00 28593 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 476,800   | 9             | 631        | 24,430     | 0     | 49.14 | 2.51  | 2.51  | .00 27131 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 476,800   | 10            | 599        | 22,902     | 0     | 49.14 | 2.51  | 2.51  | .00 25756 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 476,800   | 11            | 570        | 21,515     | 0     | 49.14 | 2.51  | 2.51  | .00 24509 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 476,800   | 12            | 541        | 20,248     | 0     | 49.14 | 2.51  | 2.51  | .00 23262 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 476,800   | 13            | 513        | 19,093     | 0     | 49.14 | 2.51  | 2.51  | .00 22058 |
|           |                      |          |           | 14            | 487        | 18,032     | 0     | 49.14 | 2.51  | 2.51  | .00 20940 |
|           |                      |          |           | 15            | 462        | 17,060     | 0     | 49.14 | 2.51  | 2.51  | .00 19865 |
|           |                      |          |           | 16            | 439        | 16,165     | 0     | 49.14 | 2.51  | 2.51  | .00 18876 |
|           |                      |          |           | 17            | 417        | 15,339     | 0     | 49.14 | 2.51  | 2.51  | .00 17930 |
|           |                      |          |           | 18            | 395        | 14,576     | 0     | 49.14 | 2.51  | 2.51  | .00 16984 |
|           |                      |          |           | 19            | 377        | 13,867     | 0     | 49.14 | 2.51  | 2.51  | .00 16210 |
|           |                      |          |           | 20            | 356        | 13,209     | 0     | 49.14 | 2.51  | 2.51  | .00 15307 |
|           |                      |          |           | 21            | 340        | 12,601     | 0     | 49.14 | 2.51  | 2.51  | .00 14619 |
|           |                      |          |           | =====         | =====      | =====      |       |       |       |       | =====     |
|           |                      |          |           |               | 12,543     | 504,951    | 0     |       |       |       | 531,476   |

\*\*\* PARAMETERS \*\*\*

|                                       |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                       |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                           | DISC: 17.0            | YRS MAX: 28 |            | 1     | 99005   | 0       | 137253   | 40375     | 96,878  | 89,564    | 18205     |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 2     | 90666   | 0       | 127505   | 40375     | 87,130  | 68,847    | 14580     |
| OIL WELLHEAD PRICE: 63.49             | GAS WI GR PRICE: 2.93 |             |            | 3     | 83350   | 0       | 118808   | 40375     | 78,433  | 52,970    | 11711     |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.93 |             |            | 4     | 76893   | 0       | 111099   | 40375     | 70,724  | 40,824    | 9441      |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 71163   | 0       | 104061   | 40375     | 63,686  | 31,420    | 7623      |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 6     | 66052   | 0       | 97784    | 40375     | 57,409  | 24,207    | 6175      |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 7     | 61480   | 0       | 91535    | 40375     | 51,160  | 18,438    | 4983      |
|                                       |                       |             |            | 8     | 57368   | 0       | 85961    | 40375     | 45,586  | 14,042    | 4034      |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 53654   | 0       | 80785    | 40375     | 40,410  | 10,639    | 3269      |
| -----                                 | -----                 | -----       | -----      | 10    | 50299   | 0       | 76055    | 40375     | 35,680  | 8,029     | 2652      |
| 42,500                                |                       |             |            | 11    | 47252   | 0       | 71761    | 40375     | 31,386  | 6,036     | 2158      |
| -----                                 | -----                 | -----       | -----      | 12    | 44470   | 0       | 67732    | 40375     | 27,357  | 4,497     | 1756      |
|                                       |                       |             |            | 13    | 41933   | 0       | 63991    | 40375     | 23,616  | 3,318     | 1430      |
|                                       |                       |             |            | 14    | 39603   | 0       | 60543    | 40375     | 20,168  | 2,422     | 1166      |
|                                       |                       |             |            | 15    | 37468   | 0       | 57333    | 40375     | 16,958  | 1,740     | 952       |
|                                       |                       |             |            | 16    | 35502   | 0       | 54378    | 40375     | 14,003  | 1,229     | 778       |
|                                       |                       |             |            | 17    | 33688   | 0       | 51618    | 40375     | 11,243  | 843       | 637       |
|                                       |                       |             |            | 18    | 32013   | 0       | 48997    | 40375     | 8,622   | 553       | 522       |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | 19    | 30455   | 0       | 46665    | 40375     | 6,290   | 344       | 428       |
| OIL: 2.7 D B: .001 De/Dt: 5.0 /       |                       |             |            | 20    | 29010   | 0       | 44317    | 40375     | 3,942   | 184       | 350       |
| GAS: 129.2 D B: .513 De/Dt: 8.6 / 3.0 |                       |             |            | 21    | 27675   | 0       | 42294    | 40375     | 1,919   | 77        | 289       |
| PRD: M B: De/Dt: /                    |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                       |                       |             |            |       | 1108999 | 0       | 1640475  | 847875    | 792,600 | 380,223   | 93139     |

|                        |             |            |  |  |                   |  |                     |  |                    |  |  |
|------------------------|-------------|------------|--|--|-------------------|--|---------------------|--|--------------------|--|--|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 9,800 |  |  |                   |  |                     |  |                    |  |  |
| SERV WELLS:            | EQ SCH#:    | VAL:       |  |  | \$/BBLRESV: 11.22 |  | EQUIP VAL: 3,433    |  |                    |  |  |
| INJ WELLS:             | EQ SCH#:    | VAL:       |  |  | \$/BBLPROD: 0     |  | WI OIL VAL: 123,183 |  | RI OIL VAL: 30,175 |  |  |
| COMPRESSRS:            | HP:         | VAL:       |  |  | WI PAYOUT: 4.8    |  | GAS VAL: 257,039    |  | GAS VAL: 62,964    |  |  |
| OTHER EQ VALUE(RCNLD): |             |            |  |  | RI PAYOUT: 5.5    |  | PRD VAL: 0          |  | PRD VAL: 0         |  |  |

|                  |         |  |  |            |         |           |         |           |        |  |  |
|------------------|---------|--|--|------------|---------|-----------|---------|-----------|--------|--|--|
| LAST YR WI VAL:  | 323,260 |  |  | 8/8 VALUE: | 476,800 | WI TOTAL: | 383,660 | RI TOTAL: | 93,140 |  |  |
| LAST YR RI VAL:  | 89,430  |  |  |            |         |           |         |           |        |  |  |
| LAST YR 8/8 VAL: | 412,690 |  |  |            |         |           |         |           |        |  |  |

LAST YR OIL PROD: 972  
LAST YR GAS PROD: 48,835

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406937 - ISAACS 1 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9419 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
OIL FIELD#.....: 60462380  
OIL FIELD NAME...: MENDOTA, NW. (DOUGLAS, LO.)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     |       | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |  |  |  |  |  |  |  |  |
|----|----------------------|----------|--|--|--|--|--|--|--|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 |  |  |  |  |  |  |  |  |
| 01 | HEMPHILL COUNTY      | 1.000000 |  |  |  |  |  |  |  |  |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 |  |  |  |  |  |  |  |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 |  |  |  |  |  |  |  |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 |  |  |  |  |  |  |  |  |

|             |     |             |   |             |   |  |  |  |  |  |
|-------------|-----|-------------|---|-------------|---|--|--|--|--|--|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 0 |             |   |  |  |  |  |  |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0 | RI OIL VAL: | 0 |  |  |  |  |  |
| WI PAYOUT:  | .0  | GAS VAL:    | 0 | GAS VAL:    | 0 |  |  |  |  |  |
| RI PAYOUT:  | .0  | PRD VAL:    | 0 | PRD VAL:    | 0 |  |  |  |  |  |
|             |     |             |   |             |   |  |  |  |  |  |
| 8/8 VALUE:  | 0   | WI TOTAL:   | 0 | RI TOTAL:   | 0 |  |  |  |  |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |
|-------------|------------|-------------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |

|                           |                       |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 5.63 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 5.63 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 67,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |
|------------------------|----------|------|
| PROD WELLS:            | EQ SCH#: | VAL: |
| SERV WELLS:            | EQ SCH#: | VAL: |
| INJ WELLS:             | EQ SCH#: | VAL: |
| COMPRESSRS:            | HP:      | VAL: |
| OTHER EQ VALUE(RCNLD): |          |      |

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: \*\*PROD REPORTED ON RRC 165635\*  
REMARKS2: EQUIP THERE  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406959 - HUMPHREYS 59 UNIT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9424 - RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 5800

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 237,900   | 1   | 1,794  |        | 13,302         |                | 0                 | 45.82     | 2.19        | 2.19        | .00       | 61651          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 237,900   | 2   | 1,618  |        | 12,287         |                | 0                 | 46.47     | 2.19        | 2.19        | .00       | 56391          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 237,900   | 3   | 1,470  |        | 11,412         |                | 0                 | 47.12     | 2.19        | 2.19        | .00       | 51950          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 237,900   | 4   | 1,345  |        | 10,651         |                | 0                 | 47.79     | 2.19        | 2.19        | .00       | 48208          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 237,900   | 5   | 1,237  |        | 9,977          |                | 0                 | 48.45     | 2.19        | 2.19        | .00       | 44949          |
|     |                      |          |           | 6   | 1,144  |        | 9,387          |                | 0                 | 49.14     | 2.18        | 2.18        | .00       | 42162          |
|     |                      |          |           | 7   | 1,062  |        | 8,857          |                | 0                 | 49.14     | 2.18        | 2.18        | .00       | 39140          |
|     |                      |          |           | 8   | 990    |        | 8,384          |                | 0                 | 49.14     | 2.18        | 2.18        | .00       | 36486          |
|     |                      |          |           | 9   | 924    |        | 7,956          |                | 0                 | 49.14     | 2.18        | 2.18        | .00       | 34054          |
|     |                      |          |           | 10  | 867    |        | 7,558          |                | 0                 | 49.14     | 2.18        | 2.18        | .00       | 31953          |
|     |                      |          |           |     | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 12,451 |        | 99,771         |                | 0                 |           |             |             |           | 446,944        |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 21849          | 0              | 83500            | 42750              | 40,750         | 37,674            | 25842             |
| 2   | 20181          | 0              | 76572            | 42750              | 33,822         | 26,726            | 20429             |
| 3   | 18744          | 0              | 70694            | 42750              | 27,944         | 18,872            | 16260             |
| 4   | 17494          | 0              | 65702            | 42750              | 22,952         | 13,248            | 13027             |
| 5   | 16387          | 0              | 61336            | 42750              | 18,586         | 9,169             | 10484             |
| 6   | 15348          | 0              | 57510            | 42750              | 14,760         | 6,224             | 8475              |
| 7   | 14481          | 0              | 53621            | 42750              | 10,871         | 3,918             | 6812              |
| 8   | 13708          | 0              | 50194            | 42750              | 7,444          | 2,293             | 5496              |
| 9   | 13008          | 0              | 47062            | 42750              | 4,312          | 1,135             | 4443              |
| 10  | 12357          | 0              | 44310            | 42750              | 1,560          | 351               | 3606              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 163557         | 0              | 610501           | 427500             | 183,001        | 119,610           | 114874            |

\*\*\* PARAMETERS \*\*\*

|                           |                       |                  |                    |                    |  |  |  |
|---------------------------|-----------------------|------------------|--------------------|--------------------|--|--|--|
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28      |                    |                    |  |  |  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:         |                    |                    |  |  |  |
|                           |                       |                  |                    |                    |  |  |  |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 2.55 | \$/BBLRESV: 9.38 | EQUIP VAL: 3,415   |                    |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.55 | \$/BBLPROD: 0    | WI OIL VAL: 87,566 | RI OIL VAL: 84,098 |  |  |  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 3.9   | GAS VAL: 32,044    | GAS VAL: 30,775    |  |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | RI PAYOUT: 4.8   | PRD VAL: 0         | PRD VAL: 0         |  |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                  |                    |                    |  |  |  |
|                           |                       |                  |                    |                    |  |  |  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D        | PROD BBL/D         |                    |  |  |  |
| -----                     | -----                 | -----            | -----              |                    |  |  |  |
| 45,000                    |                       |                  |                    |                    |  |  |  |
| -----                     | -----                 | -----            | -----              |                    |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.2 D B: .744 De/Dt: 10.1 / 5.0  
GAS: 38.0 D B: .930 De/Dt: 7.9 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,300  
LAST YR RI VAL: 154,790  
LAST YR 8/8 VAL: 293,090

LAST YR OIL PROD: 2,200  
LAST YR GAS PROD: 15,327

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 9909461 - LOCKHART "A" FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9461 - RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7802

OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1   | 1,109  |        | 7,302          |                | 0                 | 45.82     | 3.37        | 3.37        | .00       | 38111          |
|     |                      |          |           | 2   | 1,016  |        | 6,674          |                | 0                 | 46.47     | 3.37        | 3.37        | .00       | 35410          |
|     |                      |          |           | 3   | 942    |        | 6,143          |                | 0                 | 47.12     | 3.37        | 3.37        | .00       | 33290          |
|     |                      |          |           | 4   | 878    |        | 5,690          |                | 0                 | 47.79     | 3.37        | 3.37        | .00       | 31470          |
|     |                      |          |           | 5   | 826    |        | 5,300          |                | 0                 | 48.45     | 3.36        | 3.36        | .00       | 30015          |
|     |                      |          |           | 6   | 779    |        | 4,961          |                | 0                 | 49.14     | 3.36        | 3.36        | .00       | 28710          |
|     |                      |          |           | 7   | 738    |        | 4,660          |                | 0                 | 49.14     | 3.36        | 3.36        | .00       | 27199          |
|     |                      |          |           | 8   | 704    |        | 4,396          |                | 0                 | 49.14     | 3.36        | 3.36        | .00       | 25946          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 179,010   | 9   | 672    |        | 4,159          |                | 0                 | 49.14     | 3.36        | 3.36        | .00       | 24767          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 179,010   | 10  | 645    |        | 3,947          |                | 0                 | 49.14     | 3.36        | 3.36        | .00       | 23771          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 179,010   | 11  | 618    |        | 3,756          |                | 0                 | 49.14     | 3.36        | 3.36        | .00       | 22776          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 179,010   | 12  | 595    |        | 3,581          |                | 0                 | 49.14     | 3.36        | 3.36        | .00       | 21929          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 179,010   | 13  | 575    |        | 3,424          |                | 0                 | 49.14     | 3.36        | 3.36        | .00       | 21192          |
|     |                      |          |           | 14  | 556    |        | 3,278          |                | 0                 | 49.14     | 3.36        | 3.36        | .00       | 20491          |
|     |                      |          |           | 15  | 537    |        | 3,143          |                | 0                 | 49.14     | 3.36        | 3.36        | .00       | 19791          |
|     |                      |          |           |     | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 11,190 |        | 70,414         |                | 0                 |           |             |             |           | 404,868        |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1   | 18456          | 0              | 56567            | 33250              | 23,317         | 21,556            | 17507             |
|                                                 | 2   | 16869          | 0              | 52279            | 31920              | 20,359         | 16,087            | 13948             |
|                                                 | 3   | 15526          | 0              | 48816            | 30643              | 18,173         | 12,274            | 11228             |
| *** PARAMETERS ***                              | 4   | 14381          | 0              | 45851            | 29417              | 16,434         | 9,486             | 9092              |
|                                                 | 5   | 13356          | 0              | 43371            | 28240              | 15,131         | 7,465             | 7413              |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              | 6   | 12502          | 0              | 41212            | 27110              | 14,102         | 5,946             | 6073              |
| YRS FLAT: FMVF: 8/8 RES:                        | 7   | 11743          | 0              | 38942            | 27110              | 11,832         | 4,265             | 4947              |
|                                                 | 8   | 11078          | 0              | 37024            | 27110              | 9,914          | 3,054             | 4054              |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.93 | 9   | 10481          | 0              | 35248            | 27110              | 8,138          | 2,143             | 3328              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93   | 10  | 9946           | 0              | 33717            | 27110              | 6,607          | 1,486             | 2744              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 11  | 9465           | 0              | 32241            | 27110              | 5,131          | 986               | 2262              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 12  | 9024           | 0              | 30953            | 27110              | 3,843          | 632               | 1872              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 13  | 8628           | 0              | 29820            | 27110              | 2,710          | 380               | 1555              |
|                                                 | 14  | 8261           | 0              | 28752            | 27110              | 1,642          | 197               | 1292              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 15  | 7920           | 0              | 27711            | 27110              | 601            | 62                | 1074              |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 35,000                                          |     | 177636         | 0              | 582504           | 424570             | 157,934        | 86,019            | 88389             |

1 \$/BBLRESV: 7.12 EQUIP VAL: 4,600  
4.0 5 \$/BBLPROD: 0 WI OIL VAL: 59,787 RI OIL VAL: 61,435  
WI PAYOUT: 4.8 GAS VAL: 26,232 GAS VAL: 26,954  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 179,010 WI TOTAL: 90,620 RI TOTAL: 88,390

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: 1.500 De/Dt: 8.8 / 3.0  
GAS: 21.0 D B: 1.000 De/Dt: 9.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 232,250  
LAST YR RI VAL: 165,940  
LAST YR 8/8 VAL: 398,190

LAST YR OIL PROD: 1,273  
LAST YR GAS PROD: 11,819

REMARKS1: LSE 407059 - OIL  
REMARKS2: LSE 407119 - GAS  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407103 - SHALLER FRANK C #1-155 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9492 - 1155 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17321  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | EOR.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 8,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: RELCASSED FROM RRC 56872  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 407262 - VOLLMERT C #10 FULL WI DECIMAL = .812500 #WELLS: 2  
RRC#, WELL#.....: 9493 - 10 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 10950  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|---------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----   | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | .500000 | 132,470   | 1                           | 1,697                    | 13,836                   | 0            | 45.82          | 2.70           | 2.70         | .00 63177         |
| 01  | HEMPHILL COUNTY      | .500000 | 132,470   | 2                           | 1,387                    | 11,459                   | 0            | 46.47          | 2.70           | 2.70         | .00 52369         |
| 30  | CANADIAN ISD (HEMPHI | .500000 | 132,470   | 3                           | 1,164                    | 9,714                    | 0            | 47.12          | 2.70           | 2.70         | .00 44564         |
| 60  | HEMPHILL CO HOSPITAL | .500000 | 132,470   | 4                           | 995                      | 8,387                    | 0            | 47.79          | 2.70           | 2.70         | .00 38635         |
| 62  | HEMPHILL CO UNDERGRO | .500000 | 132,470   | 5                           | 866                      | 7,348                    | 0            | 48.45          | 2.69           | 2.69         | .00 34091         |
|     |                      |         |           | 6                           | 763                      | 6,516                    | 0            | 49.14          | 2.69           | 2.69         | .00 30464         |
|     |                      |         |           | 7                           | 679                      | 5,833                    | 0            | 49.14          | 2.69           | 2.69         | .00 27110         |
|     |                      |         |           | 8                           | 610                      | 5,269                    | 0            | 49.14          | 2.69           | 2.69         | .00 24355         |
|     |                      |         |           | 9                           | 552                      | 4,795                    | 0            | 49.14          | 2.69           | 2.69         | .00 22039         |
|     |                      |         |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |         |           |                             | 8,713                    | 73,157                   | 0            |                |                |              | 336,804           |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 30353             | 0                 | 93530               | 29925                 | 63,605            | 59,056               | 20126                |
| 2   | 25138             | 0                 | 77507               | 29925                 | 47,582            | 38,085               | 14503                |
| 3   | 21310             | 0                 | 65874               | 29925                 | 35,949            | 24,806               | 10719                |
| 4   | 18399             | 0                 | 57034               | 29925                 | 27,109            | 16,126               | 8070                 |
| 5   | 16060             | 0                 | 50151               | 29925                 | 20,226            | 10,372               | 6170                 |
| 6   | 14242             | 0                 | 44706               | 29925                 | 14,781            | 6,534                | 4783                 |
| 7   | 12749             | 0                 | 39859               | 29925                 | 9,934             | 3,786                | 3708                 |
| 8   | 11516             | 0                 | 35871               | 29925                 | 5,946             | 1,953                | 2902                 |
| 9   | 10480             | 0                 | 32519               | 29925                 | 2,594             | 735                  | 2287                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 160247            | 0                 | 497051              | 269325                | 227,726           | 161,453              | 73268                |

MO SHIFT: DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.45 EQUIP VAL: 30,195  
\$/BBLPROD: 0 WI OIL VAL: 109,401 RI OIL VAL: 49,647  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.14 WI PAYOUT: 4.9 GAS VAL: 52,052 GAS VAL: 23,621  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 264,920 WI TOTAL: 191,650 RI TOTAL: 73,270  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 31,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.2 D B: .736 De/Dt: 19.4 / 3.0  
GAS: 42.0 D B: .751 De/Dt: 18.3 / 3.0  
PRD: D B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 31 VAL: 36,000  
SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,840  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 46,840

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1 WELL ROBERTS/1 WELL HEMPHILL  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 407148 - VOLLMERT C #5 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 9507 - 5 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11330  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
OIL FIELD#.....: 60462380  
OIL FIELD NAME...: MENDOTA, NW. (DOUGLAS, LO.)

|           |              |   |     |       |   |       |      |      |     |       |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 854 | 4,949 | 0 | 45.82 | 3.82 | 3.82 | .00 | 31793 |
| ALT JOB#: | UNIT.....:   | 2 | 702 | 4,656 | 0 | 46.47 | 3.82 | 3.82 | .00 | 26505 |
| ALT LSE#: | EOR.....:    | 3 | 571 | 4,372 | 0 | 47.12 | 3.82 | 3.82 | .00 | 21861 |
| ALT RRC#: | GRAPH.....:  | 4 | 468 | 4,110 | 0 | 47.79 | 3.82 | 3.82 | .00 | 18172 |
|           |              | 5 | 381 | 3,862 | 0 | 48.45 | 3.81 | 3.81 | .00 | 14998 |

|     |                   |         |           |       |        |   |  |  |  |         |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 2,976 | 21,949 | 0 |  |  |  | 113,329 |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 93,360 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 93,360 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 93,360 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 93,360 | 1       | 15360   | 0        | 47153     | 23750   | 23,403    | 21,636    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 93,360 | 2       | 14451   | 0        | 40956     | 23750   | 17,206    | 13,596    |
|    |                      |          |        | 3       | 13570   | 0        | 35431     | 23750   | 11,681    | 7,888     |
|    |                      |          |        | 4       | 12756   | 0        | 30928     | 23750   | 7,178     | 4,143     |
|    |                      |          |        | 5       | 11955   | 0        | 26953     | 23750   | 3,203     | 1,581     |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 68092   | 0        | 181421    | 118750  | 62,671    | 48,844    |

|             |       |             |        |
|-------------|-------|-------------|--------|
| \$/BBLRESV: | 12.62 | EQUIP VAL:  | 13,764 |
| \$/BBLPROD: | 0     | WI OIL VAL: | 30,512 |
| WI PAYOUT:  | 5.0   | GAS VAL:    | 18,332 |
| RI PAYOUT:  | 3.3   | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 93,360 WI TOTAL: 62,610 RI TOTAL: 30,750

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 25,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: .001 De/Dt: 18.1 /  
GAS: 14.0 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,670  
LAST YR RI VAL: 6,500  
LAST YR 8/8 VAL: 28,170

LAST YR OIL PROD: 752  
LAST YR GAS PROD: 4,237

REMARKS1: RECLASS FROM RRC 269234  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 407123 - SHALLER FRANK #5 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 9512 - RRC DIST...: 10 FULL RI DECIMAL = .135000 DEPTH: 12300  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                       |                       |           |             |             |           |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 100,590   | 1  | 353   |        | 12,042                | 0                     | 45.82     | 2.20        | 2.20        | .00       | 13991          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 100,590   | 2  | 343   |        | 11,548                | 0                     | 46.47     | 2.20        | 2.20        | .00       | 13787          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 100,590   | 3  | 332   |        | 11,074                | 0                     | 47.12     | 2.20        | 2.20        | .00       | 13532          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 100,590   | 4  | 323   |        | 10,619                | 0                     | 47.79     | 2.20        | 2.20        | .00       | 13352          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 100,590   | 5  | 312   |        | 10,182                | 0                     | 48.45     | 2.20        | 2.20        | .00       | 13076          |
|     |                      |          |           | 6  | 302   |        | 9,767                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 12837          |
|     |                      |          |           | 7  | 293   |        | 9,367                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 12454          |
|     |                      |          |           | 8  | 285   |        | 8,981                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 12114          |
|     |                      |          |           | 9  | 276   |        | 8,613                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 11732          |
|     |                      |          |           | 10 | 266   |        | 8,260                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 11307          |
|     |                      |          |           | 11 | 259   |        | 7,921                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 11009          |
|     |                      |          |           | 12 | 252   |        | 7,596                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 10712          |
|     |                      |          |           | 13 | 242   |        | 7,285                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 10286          |
|     |                      |          |           | 14 | 237   |        | 6,984                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 10074          |
|     |                      |          |           | 15 | 228   |        | 6,698                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 9691           |
|     |                      |          |           | 16 | 221   |        | 6,425                 | 0                     | 49.14     | 2.19        | 2.19        | .00       | 9394           |
|     |                      |          |           |    | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 4,524 |        | 143,362               | 0                     |           |             |             |           | 189,348        |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 |    |                |                |                  |                    |                |                   |                   |
|                                                 | 1  | 22916          | 0              | 36907            | 21375              | 15,532         | 14,359            | 5348              |
|                                                 | 2  | 21976          | 0              | 35763            | 21375              | 14,388         | 11,369            | 4467              |
| *** PARAMETERS ***                              | 3  | 21074          | 0              | 34606            | 21375              | 13,231         | 8,936             | 3726              |
|                                                 | 4  | 20208          | 0              | 33560            | 21375              | 12,185         | 7,034             | 3116              |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              | 5  | 19376          | 0              | 32452            | 21375              | 11,077         | 5,465             | 2598              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6  | 18502          | 0              | 31339            | 21375              | 9,964          | 4,202             | 2162              |
|                                                 | 7  | 17744          | 0              | 30198            | 21375              | 8,823          | 3,180             | 1796              |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.56 | 8  | 17013          | 0              | 29127            | 21375              | 7,752          | 2,388             | 1493              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56   | 9  | 16316          | 0              | 28048            | 21375              | 6,673          | 1,756             | 1240              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10 | 15647          | 0              | 26954            | 21375              | 5,579          | 1,255             | 1027              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11 | 15005          | 0              | 26014            | 21375              | 4,639          | 892               | 855               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12 | 14389          | 0              | 25101            | 21375              | 3,726          | 613               | 711               |
|                                                 | 13 | 13800          | 0              | 24086            | 21375              | 2,711          | 381               | 588               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14 | 13230          | 0              | 23304            | 21375              | 1,929          | 232               | 490               |
|                                                 | 15 | 12688          | 0              | 22379            | 21375              | 1,004          | 103               | 406               |
| 22,500                                          | 16 | 12171          | 0              | 21565            | 21375              | 190            | 17                | 337               |
|                                                 |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |    | 272055         | 0              | 461403           | 342000             | 119,403        | 62,182            | 30360             |

\$/BBLRESV: 6.52 EQUIP VAL: 8,047  
\$/BBLPROD: 0 WI OIL VAL: 25,518 RI OIL VAL: 12,459  
WI PAYOUT: 5.4 GAS VAL: 36,664 GAS VAL: 17,901  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .001 De/Dt: 3.0 /  
GAS: 33.7 D B: .001 De/Dt: 4.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,160  
LAST YR RI VAL: 31,580  
LAST YR 8/8 VAL: 113,740

LAST YR OIL PROD: 426  
LAST YR GAS PROD: 12,661

REMARKS1: RECLASSED FROM 258212  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|------------|------------|----------|---------------------------------|---------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |            |            |          | LAST UPDATE: 5/05/2026 MNRLTSIF |         |           |           |
| LEASE#, NAME.....: 407124 - HUFF UNIT #1                 |  |  |  | FULL WI DECIMAL = .826587 |            |            |          | #WELLS: 1                       |         |           |           |
| RRC#, WELL#.....: 9514 - RRC DIST...: 10                 |  |  |  | FULL RI DECIMAL = .173413 |            |            |          | DEPTH: 20690                    |         |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |            |            |          |                                 |         |           |           |
| OPERATOR NAME....: MMGL TXPH, LLC                        |  |  |  |                           |            |            |          |                                 |         |           |           |
| OIL FIELD#.....: 13147200                                |  |  |  |                           |            |            |          |                                 |         |           |           |
| OIL FIELD NAME...: BUFFALO WALLOW (DOUGLAS)              |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL | 8/8 ANNUAL | OIL      | WIGAS                           | RIGAS   | PRD       | WI OIL    |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN | PRD PRDCTN | PRICE    | PRICE                           | PRICE   | PRICE     | REVENUE   |
|                                                          |  |  |  | -----                     | -----      | -----      | -----    | -----                           | -----   | -----     | -----     |
|                                                          |  |  |  | 1 634                     | 3,049      | 0          | 45.82    | 3.01                            | 3.01    | .00       | 24012     |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2 601                     | 2,958      | 0          | 46.47    | 3.01                            | 3.01    | .00       | 23085     |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3 573                     | 2,869      | 0          | 47.12    | 3.01                            | 3.01    | .00       | 22318     |
| ALT LSE#: 401916 EOR.....:                               |  |  |  | 4 546                     | 2,783      | 0          | 47.79    | 3.00                            | 3.00    | .00       | 21568     |
| ALT RRC#: 9514 GRAPH.....:                               |  |  |  | 5 523                     | 2,698      | 0          | 48.45    | 3.00                            | 3.00    | .00       | 20945     |
|                                                          |  |  |  | 6 503                     | 2,618      | 0          | 49.14    | 3.00                            | 3.00    | .00       | 20431     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7 485                     | 2,539      | 0          | 49.14    | 3.00                            | 3.00    | .00       | 19700     |
| -----                                                    |  |  |  | 8 467                     | 2,462      | 0          | 49.14    | 3.00                            | 3.00    | .00       | 18969     |
| 00 HEMPHILL CO APPRAISA 1.000000 84,580                  |  |  |  | 9 451                     | 2,388      | 0          | 49.14    | 3.00                            | 3.00    | .00       | 18319     |
| 01 HEMPHILL COUNTY 1.000000 84,580                       |  |  |  | 10 437                    | 2,316      | 0          | 49.14    | 3.00                            | 3.00    | .00       | 17750     |
| 34 FT ELLIOTT Cisd (HEM 1.000000 84,580                  |  |  |  | 11 423                    | 2,247      | 0          | 49.14    | 3.00                            | 3.00    | .00       | 17182     |
| 60 HEMPHILL CO HOSPITAL 1.000000 84,580                  |  |  |  | 12 410                    | 2,179      | 0          | 49.14    | 3.00                            | 3.00    | .00       | 16654     |
| 62 HEMPHILL CO UNDERGRO 1.000000 84,580                  |  |  |  | 13 398                    | 2,114      | 0          | 49.14    | 3.00                            | 3.00    | .00       | 16166     |
| 87 AMARILLO P&A OVERLAP 1.000000 84,580                  |  |  |  | =====                     | =====      | =====      |          |                                 |         |           | =====     |
|                                                          |  |  |  | 6,451                     | 33,220     | 0          |          |                                 |         |           | 257,099   |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  | YR                        | WI GAS     | WI PRD     | WI GROSS | OPERATING                       | WI NET  | PV WI NET | PV RI NET |
|                                                          |  |  |  |                           | REVENUE    | REVENUE    | REVENUE  | EXPENSES                        | REVENUE | REVENUE   | REVENUE   |
|                                                          |  |  |  | ---                       | -----      | -----      | -----    | -----                           | -----   | -----     | -----     |
|                                                          |  |  |  | 1 7586                    | 0          | 31598      | 21375    | 10,223                          | 9,452   | 6155      |           |
|                                                          |  |  |  | 2 7360                    | 0          | 30445      | 21375    | 9,070                           | 7,167   | 5112      |           |
|                                                          |  |  |  | 3 7138                    | 0          | 29456      | 21375    | 8,081                           | 5,457   | 4265      |           |
|                                                          |  |  |  | 4 6901                    | 0          | 28469      | 21375    | 7,094                           | 4,095   | 3553      |           |
|                                                          |  |  |  | 5 6690                    | 0          | 27635      | 21375    | 6,260                           | 3,089   | 2973      |           |
| *** PARAMETERS ***                                       |  |  |  | 6 6492                    | 0          | 26923      | 21375    | 5,548                           | 2,339   | 2497      |           |
|                                                          |  |  |  | 7 6296                    | 0          | 25996      | 21375    | 4,621                           | 1,666   | 2078      |           |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28                       |  |  |  | 8 6105                    | 0          | 25074      | 21375    | 3,699                           | 1,140   | 1729      |           |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 9 5922                    | 0          | 24241      | 21375    | 2,866                           | 755     | 1440      |           |
|                                                          |  |  |  | 10 5743                   | 0          | 23493      | 21375    | 2,118                           | 477     | 1203      |           |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.51          |  |  |  | 11 5572                   | 0          | 22754      | 21375    | 1,379                           | 265     | 1005      |           |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51            |  |  |  | 12 5403                   | 0          | 22057      | 21375    | 682                             | 112     | 840       |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | 13 5242                   | 0          | 21408      | 21375    | 33                              | 5       | 703       |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | =====                     | =====      | =====      | =====    | =====                           | =====   | =====     | =====     |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | 82450                     | 0          | 339549     | 277875   | 61,674                          | 36,019  | 33553     |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |
|                                                          |  |  |  |                           |            |            |          |                                 |         |           |           |

REMARKS1: RECLASSED FROM 49131  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407125 - HAND 16 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9515 - 3-H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8761  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DP# 774790  
REMARKS2: PREV OP REVOLUTION  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407147 - URSCHER 72 #5H FULL WI DECIMAL = .772812 #WELLS: 1  
RRC#, WELL#.....: 9516 - 5-H RRC DIST...: 10 FULL RI DECIMAL = .227188 DEPTH: 8839  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 49,650  
01 HEMPHILL COUNTY 1.000000 49,650  
30 CANADIAN ISD (HEMPHI 1.000000 49,650  
60 HEMPHILL CO HOSPITAL 1.000000 49,650  
62 HEMPHILL CO UNDERGRO 1.000000 49,650

|    | 8/8 ANNUAL           | 8/8 ANNUAL | 8/8 ANNUAL | OIL       | WIGAS   | RIGAS     | PRD       | WI OIL  |
|----|----------------------|------------|------------|-----------|---------|-----------|-----------|---------|
| YR | OIL                  | GAS        | PRD        | PRICE     | PRICE   | PRICE     | PRICE     | REVENUE |
| 1  | 134                  | 11,497     | 0          | 45.82     | 1.84    | 1.84      | .00       | 4745    |
| 2  | 123                  | 10,847     | 0          | 46.47     | 1.84    | 1.84      | .00       | 4417    |
| 3  | 113                  | 10,282     | 0          | 47.12     | 1.84    | 1.84      | .00       | 4115    |
| 4  | 104                  | 9,785      | 0          | 47.79     | 1.84    | 1.84      | .00       | 3841    |
| 5  | 96                   | 9,344      | 0          | 48.45     | 1.83    | 1.83      | .00       | 3595    |
| 6  | 85                   | 8,948      | 0          | 49.14     | 1.83    | 1.83      | .00       | 3228    |
| 7  | 80                   | 8,593      | 0          | 49.14     | 1.83    | 1.83      | .00       | 3038    |
| 8  | 72                   | 8,272      | 0          | 49.14     | 1.83    | 1.83      | .00       | 2734    |
| 00 | HEMPHILL CO APPRAISA | 1.000000   | 49,650     | =====     | =====   | =====     | =====     | =====   |
| 01 | HEMPHILL COUNTY      | 1.000000   | 49,650     | 807       | 77,568  | 0         |           | 29,713  |
| 30 | CANADIAN ISD (HEMPHI | 1.000000   | 49,650     |           |         |           |           |         |
| 60 | HEMPHILL CO HOSPITAL | 1.000000   | 49,650     |           |         |           |           |         |
| 62 | HEMPHILL CO UNDERGRO | 1.000000   | 49,650     |           |         |           |           |         |
| YR | WI GAS               | WI PRD     | WI GROSS   | OPERATING | WI NET  | PV WI NET | PV RI NET |         |
|    | REVENUE              | REVENUE    | REVENUE    | EXPENSES  | REVENUE | REVENUE   | REVENUE   |         |
| 1  | 16348                | 0          | 21093      | 14250     | 6,843   | 6,327     | 5757      |         |
| 2  | 15424                | 0          | 19841      | 14250     | 5,591   | 4,418     | 4669      |         |
| 3  | 14621                | 0          | 18736      | 14250     | 4,486   | 3,030     | 3801      |         |
| 4  | 13914                | 0          | 17755      | 14250     | 3,505   | 2,023     | 3105      |         |
| 5  | 13215                | 0          | 16810      | 14250     | 2,560   | 1,263     | 2534      |         |
| 6  | 12655                | 0          | 15883      | 14250     | 1,633   | 688       | 2064      |         |
| 7  | 12153                | 0          | 15191      | 14250     | 941     | 339       | 1702      |         |
| 8  | 11699                | 0          | 14433      | 14250     | 183     | 57        | 1394      |         |
|    | =====                | =====      | =====      | =====     | =====   | =====     | =====     | =====   |
|    | 110029               | 0          | 139742     | 114000    | 25,742  | 18,145    | 25026     |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 8.0 /  
GAS: 32.5 D B: 1.500 De/Dt: 5.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,290  
LAST YR RI VAL: 8,540  
LAST YR 8/8 VAL: 18,830

LAST YR OIL PROD: 93  
LAST YR GAS PROD: 6,277

REMARKS1: RECLASSED FROM RRC 281084  
REMARKS2: PREV OP REVOLUTION  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407126 - LOCKHART FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9517 - RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7641

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,000  
-----  
1  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 407146 - RAMP 10 501H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 9521 - 501-H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8118  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 978 | 10,701 | 0 | 45.82 | 1.86 | 1.86 | .00 | 35850 |
| ALT JOB#: | UNIT.....:   | 2 | 847 | 9,628  | 0 | 46.47 | 1.86 | 1.86 | .00 | 31488 |
| ALT LSE#: | EOR.....:    | 3 | 745 | 8,735  | 0 | 47.12 | 1.86 | 1.86 | .00 | 28084 |
| ALT RRC#: | GRAPH.....:  | 4 | 660 | 7,979  | 0 | 47.79 | 1.85 | 1.85 | .00 | 25233 |
|           |              | 5 | 590 | 7,329  | 0 | 48.45 | 1.85 | 1.85 | .00 | 22868 |

|     |                   |         |           |       |        |   |  |  |  |         |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 3,820 | 44,372 | 0 |  |  |  | 143,523 |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 81,420 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 81,420 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 81,420 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 81,420 | 1       | 15923   | 0        | 51773     | 33250   | 18,523    | 17,199    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 81,420 | 2       | 14326   | 0        | 45814     | 33250   | 12,564    | 10,057    |
|    |                      |          |        | 3       | 12998   | 0        | 41082     | 33250   | 7,832     | 5,404     |
|    |                      |          |        | 4       | 11809   | 0        | 37042     | 33250   | 3,792     | 2,255     |
|    |                      |          |        | 5       | 10847   | 0        | 33715     | 33250   | 465       | 238       |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 65903   | 0        | 209426    | 166250  | 43,176    | 35,153    |

|             |      |             |        |
|-------------|------|-------------|--------|
| \$/BBLRESV: | 7.88 | EQUIP VAL:  | 7,493  |
| \$/BBLPROD: | 0    | WI OIL VAL: | 24,091 |
| WI PAYOUT:  | 4.0  | GAS VAL:    | 11,062 |
| RI PAYOUT:  | 3.4  | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 81,420 WI TOTAL: 42,650 RI TOTAL: 38,770

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 35,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: .622 De/Dt: 13.7 / 3.0  
GAS: 31.0 D B: .778 De/Dt: 10.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,550  
LAST YR RI VAL: 91,130  
LAST YR 8/8 VAL: 219,680

LAST YR OIL PROD: 1,166  
LAST YR GAS PROD: 13,707

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 407145 - NIX 91 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9527 - 1-H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10598  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
OIL FIELD#.....: 75936500  
OIL FIELD NAME...: RENEGADE (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 452,880   | 1   | 3,003 |        | 44,272                | 0                     | 45.82     | 1.96        | 1.96        | .00       | 103198         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 452,880   | 2   | 2,548 |        | 41,250                | 0                     | 46.47     | 1.95        | 1.95        | .00       | 88804          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 452,880   | 3   | 2,200 |        | 38,573                | 0                     | 47.12     | 1.95        | 1.95        | .00       | 77748          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 452,880   | 4   | 1,928 |        | 36,190                | 0                     | 47.79     | 1.95        | 1.95        | .00       | 69104          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 452,880   | 5   | 1,709 |        | 34,052                | 0                     | 48.45     | 1.95        | 1.95        | .00       | 62101          |
|     |                      |          |           | 6   | 1,533 |        | 32,128                | 0                     | 49.14     | 1.95        | 1.95        | .00       | 56499          |
|     |                      |          |           | 7   | 1,386 |        | 30,387                | 0                     | 49.14     | 1.95        | 1.95        | .00       | 51081          |
|     |                      |          |           | 8   | 1,258 |        | 28,806                | 0                     | 49.14     | 1.95        | 1.95        | .00       | 46364          |
|     |                      |          |           | 9   | 1,152 |        | 27,365                | 0                     | 49.14     | 1.95        | 1.95        | .00       | 42457          |
|     |                      |          |           |     | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     |       |        | 16,717                | 313,023               | 0         |             |             |           | 597,356        |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  | 1   | 65080          | 0              | 168278           | 82175              | 86,103         | 79,945            | 52306             |
|  | 2   | 60328          | 0              | 149132           | 82175              | 66,957         | 53,593            | 40309             |
|  | 3   | 56413          | 0              | 134161           | 82175              | 51,986         | 35,871            | 31533             |
|  | 4   | 52928          | 0              | 122032           | 82175              | 39,857         | 23,708            | 24942             |
|  | 5   | 49801          | 0              | 111902           | 82175              | 29,727         | 15,244            | 19886             |
|  | 6   | 46987          | 0              | 103486           | 82175              | 21,311         | 9,421             | 15992             |
|  | 7   | 44441          | 0              | 95522            | 82175              | 13,347         | 5,086             | 12836             |
|  | 8   | 42129          | 0              | 88493            | 82175              | 6,318          | 2,076             | 10341             |
|  | 9   | 40021          | 0              | 82478            | 82175              | 303            | 86                | 8381              |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |     | 458128         | 0              | 1055484          | 739575             | 315,909        | 225,030           | 216526            |

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 86,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.0 D B: .750 De/Dt: 16.0 / 3.0  
GAS: 125.8 D B: .760 De/Dt: 7.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 981,600  
LAST YR RI VAL: 546,260  
LAST YR 8/8 VAL: 1,527,860

LAST YR OIL PROD: 4,324  
LAST YR GAS PROD: 54,017

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407144 - URSCHER 71 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 9528 - 2-H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10759  
OPERATOR#, AGENT#: 676084 - 40OPERATOR NAME..... PRESIDIO PETROLEUM L  
OIL FIELD#..... 75936500  
OIL FIELD NAME...: RENEGADE (ATOKA)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 714,660  
01 HEMPHILL COUNTY 1.000000 714,660  
30 CANADIAN ISD (HEMPHI 1.000000 714,660  
60 HEMPHILL CO HOSPITAL 1.000000 714,660  
62 HEMPHILL CO UNDERGRO 1.000000 714,660

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
70,000  
-----

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 9.0 D B: 1.500 De/Dt: 5.7 / 3.0  
GAS: 79.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 755,190  
LAST YR RI VAL: 443,920  
LAST YR 8/8 VAL: 1,199,110LAST YR OIL PROD: 3,563  
LAST YR GAS PROD: 28,922REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

8/8 VALUE: 714,660 WI TOTAL: 422,980 RI TOTAL: 291,680

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407143 - NIX 83 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 9529 - 2-H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10407  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
OIL FIELD#..... 75936500  
OIL FIELD NAME... RENEGADE (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 1     | 1,647  | 0                     | 0                     | 45.82     | 2.82        | 2.82        | .00       | 56599          |
|     |                      |          |           | 9  | 2     | 1,598  | 0                     | 0                     | 46.47     | 2.81        | 2.81        | .00       | 55694          |
|     |                      |          |           | 10 | 3     | 1,550  | 0                     | 0                     | 47.12     | 2.81        | 2.81        | .00       | 54777          |
|     |                      |          |           | 11 | 4     | 1,503  | 0                     | 0                     | 47.79     | 2.81        | 2.81        | .00       | 53871          |
|     |                      |          |           | 12 | 5     | 1,458  | 0                     | 0                     | 48.45     | 2.81        | 2.81        | .00       | 52980          |
|     |                      |          |           | 13 | 6     | 1,413  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 52076          |
|     |                      |          |           | 14 | 7     | 1,372  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 50565          |
|     |                      |          |           | 15 | 8     | 1,330  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 49017          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 218,780   | 16 | 9     | 1,290  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 47543          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 218,780   | 17 | 10    | 1,251  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 46106          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 218,780   | 18 | 11    | 1,213  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 44705          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 218,780   | 19 | 12    | 1,176  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 43341          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 218,780   | 20 | 13    | 1,141  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 42052          |
|     |                      |          |           |    | 14    | 1,107  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 40798          |
|     |                      |          |           |    | 15    | 1,073  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 39545          |
|     |                      |          |           |    | 16    | 1,042  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 38403          |
|     |                      |          |           |    | 17    | 1,009  | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 37187          |
|     |                      |          |           |    | 18    | 980    | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 36118          |
|     |                      |          |           |    | 19    | 949    | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 34975          |
|     |                      |          |           |    | 20    | 921    | 0                     | 0                     | 49.14     | 2.81        | 2.81        | .00       | 33943          |
|     |                      |          |           |    | ===== | =====  | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |    |       | 25,023 | 0                     | 0                     |           |             |             |           | 910,295        |

| *** PARAMETERS ***                              |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 |  |  |  | 1  | 0              | 0              | 56599            | 33725              | 22,874         | 21,147            | 17517             |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              |  |  |  | 2  | 0              | 0              | 55694            | 33725              | 21,969         | 17,359            | 14860             |
| YRS FLAT: FMVF: 8/8 RES:                        |  |  |  | 3  | 0              | 0              | 54777            | 33725              | 21,052         | 14,218            | 12599             |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.28 |  |  |  | 4  | 0              | 0              | 53871            | 33725              | 20,146         | 11,629            | 10682             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28   |  |  |  | 5  | 0              | 0              | 52980            | 33725              | 19,255         | 9,500             | 9056              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |  |  |  | 6  | 0              | 0              | 52076            | 33725              | 18,351         | 7,738             | 7674              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |  |  |  | 7  | 0              | 0              | 50565            | 33725              | 16,840         | 6,069             | 6423              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |  |  |  | 8  | 0              | 0              | 49017            | 33725              | 15,292         | 4,711             | 5368              |
|                                                 |  |  |  | 9  | 0              | 0              | 47543            | 33725              | 13,818         | 3,638             | 4488              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |  |  |  | 10 | 0              | 0              | 46106            | 33725              | 12,381         | 2,786             | 3752              |
| -----                                           |  |  |  | 11 | 0              | 0              | 44705            | 33725              | 10,980         | 2,112             | 3136              |
| 35,500                                          |  |  |  | 12 | 0              | 0              | 43341            | 33725              | 9,616          | 1,581             | 2621              |
| -----                                           |  |  |  | 13 | 0              | 0              | 42052            | 33725              | 8,327          | 1,170             | 2192              |
|                                                 |  |  |  | 14 | 0              | 0              | 40798            | 33725              | 7,073          | 849               | 1834              |
|                                                 |  |  |  | 15 | 0              | 0              | 39545            | 33725              | 5,820          | 597               | 1532              |
|                                                 |  |  |  | 16 | 0              | 0              | 38403            | 33725              | 4,678          | 410               | 1283              |
|                                                 |  |  |  | 17 | 0              | 0              | 37187            | 33725              | 3,462          | 260               | 1071              |
|                                                 |  |  |  | 18 | 0              | 0              | 36118            | 33725              | 2,393          | 153               | 897               |
|                                                 |  |  |  | 19 | 0              | 0              | 34975            | 33725              | 1,250          | 68                | 748               |
| ALT JAN 1 HYPERBOLIC FORECAST:                  |  |  |  | 20 | 0              | 0              | 33943            | 33725              | 218            | 10                | 626               |
| OIL: 4.6 D B: .001 De/Dt: 3.0 /                 |  |  |  |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| GAS: M B: De/Dt: /                              |  |  |  |    | 0              | 0              | 910295           | 674500             | 235,795        | 106,005           | 108359            |
| PRD: M B: De/Dt: /                              |  |  |  |    |                |                |                  |                    |                |                   |                   |

|                                  |                    |                                         |
|----------------------------------|--------------------|-----------------------------------------|
| PROD WELLS: 1 EQ SCH#: VAL:      | \$/BBLRESV: 5.65   | EQUIP VAL: 4,414                        |
| SERV WELLS: EQ SCH#: VAL: 12,000 | \$/BBLPROD: 0      | WI OIL VAL: 106,005 RI OIL VAL: 108,359 |
| INJ WELLS: EQ SCH#: VAL:         | WI PAYOUT: 5.3     | GAS VAL: 0 GAS VAL: 0                   |
| COMPRESSRS: HP: VAL:             | RI PAYOUT: 6.0     | PRD VAL: 0 PRD VAL: 0                   |
| OTHER EQ VALUE(RCNLD):           | 8/8 VALUE: 218,780 | WI TOTAL: 110,420 RI TOTAL: 108,360     |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1,730  
LAST YR GAS PROD: 275

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME.....: 407159 - SISTERS 28 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9564 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12469

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | 8/8 ANNUAL PRDCTN | GAS   | 8/8 ANNUAL PRDCTN | PRD | 8/8 ANNUAL PRDCTN | OIL PRICE          | WIGAS PRICE | RIGAS PRICE    | PRD PRICE         | WI OIL REVENUE    |
|-----|----------------------|----------|-----------|-----|-----|-------------------|-------|-------------------|-----|-------------------|--------------------|-------------|----------------|-------------------|-------------------|
| --- | -----                | -----    | -----     | --- | --- | -----             | ----- | -----             | --- | ---               | -----              | -----       | -----          | -----             | -----             |
| --- | -----                | -----    | -----     | 1   |     | 1,492             |       | 1,568             |     | 0                 | 45.82              | 2.40        | 2.40           | .00               | 51273             |
|     |                      |          |           |     |     | =====             |       | =====             |     | =====             |                    |             |                |                   | =====             |
|     |                      |          |           |     |     | 1,492             |       | 1,568             |     | 0                 |                    |             |                |                   | 51,273            |
|     |                      |          |           | YR  |     | WI GAS REVENUE    |       | WI PRD REVENUE    |     | WI GROSS REVENUE  | OPERATING EXPENSES |             | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | -----                | -----    | -----     | --- | --- | -----             | ----- | -----             | --- | ---               | -----              | -----       | -----          | -----             | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 45,280    | 1   |     | 2822              |       | 0                 |     | 54095             | 41325              |             | 12,770         | 11,806            | 16743             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 45,280    |     |     | =====             |       | =====             |     | =====             | =====              |             | =====          | =====             | =====             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 45,280    |     |     | 2822              |       | 0                 |     | 54095             | 41325              |             | 12,770         | 11,806            | 16743             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 45,280    |     |     |                   |       |                   |     |                   |                    |             |                |                   |                   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 45,280    |     |     |                   |       |                   |     |                   |                    |             |                |                   |                   |
|     |                      |          |           |     |     | \$/BBLRESV:       | 10.00 |                   |     | EQUIP VAL:        | 16,730             |             |                |                   |                   |
|     |                      |          |           |     |     | \$/BBLPROD:       | 0     |                   |     | WI OIL VAL:       | 11,190             |             | RI OIL VAL:    | 15,870            |                   |
|     |                      |          |           |     |     | WI PAYOUT:        | .0    |                   |     | GAS VAL:          | 616                |             | GAS VAL:       | 873               |                   |
|     |                      |          |           |     |     | RI PAYOUT:        | .9    |                   |     | PRD VAL:          | 0                  |             | PRD VAL:       | 0                 |                   |
|     |                      |          |           |     |     |                   |       |                   |     | =====             |                    |             | =====          |                   | =====             |
|     |                      |          |           |     |     | 8/8 VALUE:        |       | 45,280            |     | WI TOTAL:         | 28,540             |             | RI TOTAL:      | 16,740            |                   |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.5 D B: .558 De/Dt: 59.8 / 3.0  
GAS: 5.0 D B: .713 De/Dt: 25.4 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,190  
LAST YR RI VAL: 15,210  
LAST YR 8/8 VAL: 40,400

LAST YR OIL PROD: 3,346  
LAST YR GAS PROD: 2,843

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME.....: 407169 - DETRIXHE 46 #1H FULL WI DECIMAL = .735833 #WELLS: 1  
RRC#, WELL#.....: 9590 - 1H RRC DIST...: 10 FULL RI DECIMAL = .264167 DEPTH: 7820  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 120,880   | 1  | 2,118                 | 11,426                | 0                     | 45.82     | 2.22        | 2.22        | .00       | 71410          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 120,880   | 2  | 1,643                 | 10,283                | 0                     | 46.47     | 2.22        | 2.22        | .00       | 56181          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 120,880   | 3  | 1,287                 | 9,256                 | 0                     | 47.12     | 2.22        | 2.22        | .00       | 44623          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 120,880   | 4  | 1,018                 | 8,331                 | 0                     | 47.79     | 2.22        | 2.22        | .00       | 35798          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 120,880   |    |                       |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 6,066                 | 39,296                | 0                     |           |             |             |           | 208,012        |

| YR | WI GAS REVENUE     | WI PRD REVENUE | WI GROSS REVENUE   | OPERATING EXPENSES | WI NET REVENUE     | PV WI NET REVENUE | PV RI NET REVENUE |
|----|--------------------|----------------|--------------------|--------------------|--------------------|-------------------|-------------------|
| 1  | 18665              | 0              | 90075              | 66500              | 23,575             | 21,796            | 30025             |
| 2  | 16798              | 0              | 72979              | 59850              | 13,129             | 10,374            | 20969             |
| 3  | 15120              | 0              | 59743              | 53865              | 5,878              | 3,970             | 14799             |
| 4  | 13609              | 0              | 49407              | 48479              | 928                | 536               | 10551             |
|    | 64192              | 0              | 272204             | 228694             | 43,510             | 36,676            | 76344             |
|    | \$/BBLRESV: 6.28   |                | EQUIP VAL: 7,868   |                    |                    |                   |                   |
|    | \$/BBLPROD: 0      |                | WI OIL VAL: 28,027 |                    | RI OIL VAL: 58,340 |                   |                   |
|    | WI PAYOUT: .0      |                | GAS VAL: 8,649     |                    | GAS VAL: 18,004    |                   |                   |
|    | RI PAYOUT: 2.8     |                | PRD VAL: 0         |                    | PRD VAL: 0         |                   |                   |
|    | 8/8 VALUE: 120,880 |                | WI TOTAL: 44,540   |                    | RI TOTAL: 76,340   |                   |                   |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 70,000       |          |           |            |
| 1            |          |           |            |
| 10.0         | 5        |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.6 D B: .159 De/Dt: 22.7 / 3.0  
GAS: 33.0 D B: .010 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,160  
LAST YR RI VAL: 278,330  
LAST YR 8/8 VAL: 692,490

LAST YR OIL PROD: 2,877  
LAST YR GAS PROD: 12,144

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407182 - DAVID CROCKETT 4-13 UNIT #1H

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 9618 - 1H

RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 11147

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

OIL FIELD#.....: 75936500

OIL FIELD NAME...: RENEGADE (ATOKA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 850   |        | 2,982          |                | 0                 | 45.82     | 1.38        | 1.38        | .00       | 29210          |
|     |                      |          |           | 2     | 813   |        | 2,850          |                | 0                 | 46.47     | 1.38        | 1.38        | .00       | 28335          |
|     |                      |          |           | 3     | 777   |        | 2,712          |                | 0                 | 47.12     | 1.38        | 1.38        | .00       | 27459          |
|     |                      |          |           | 4     | 743   |        | 2,585          |                | 0                 | 47.79     | 1.38        | 1.38        | .00       | 26631          |
|     |                      |          |           | 5     | 709   |        | 2,463          |                | 0                 | 48.45     | 1.37        | 1.37        | .00       | 25763          |
|     |                      |          |           | 6     | 678   |        | 2,347          |                | 0                 | 49.14     | 1.37        | 1.37        | .00       | 24988          |
|     |                      |          |           | 7     | 648   |        | 2,236          |                | 0                 | 49.14     | 1.37        | 1.37        | .00       | 23882          |
|     |                      |          |           | 8     | 619   |        | 2,132          |                | 0                 | 49.14     | 1.37        | 1.37        | .00       | 22813          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 120,740   | 9     | 591   |        | 2,032          |                | 0                 | 49.14     | 1.37        | 1.37        | .00       | 21781          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 120,740   | 10    | 565   |        | 1,936          |                | 0                 | 49.14     | 1.37        | 1.37        | .00       | 20823          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 120,740   | 11    | 540   |        | 1,843          |                | 0                 | 49.14     | 1.37        | 1.37        | .00       | 19902          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 120,740   | 12    | 516   |        | 1,757          |                | 0                 | 49.14     | 1.37        | 1.37        | .00       | 19017          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 120,740   | 13    | 493   |        | 1,674          |                | 0                 | 49.14     | 1.37        | 1.37        | .00       | 18170          |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 8,542 |        | 29,549         |                | 0                 |           |             |             |           | 308,774        |

|                           | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                           | 1   | 3086           | 0              | 32296            | 19000              | 13,296         | 12,292            | 9996              |
|                           | 2   | 2950           | 0              | 31285            | 19000              | 12,285         | 9,707             | 8347              |
|                           | 3   | 2807           | 0              | 30266            | 19000              | 11,266         | 7,608             | 6962              |
|                           | 4   | 2675           | 0              | 29306            | 19000              | 10,306         | 5,949             | 5811              |
|                           | 5   | 2531           | 0              | 28294            | 19000              | 9,294          | 4,585             | 4837              |
|                           | 6   | 2412           | 0              | 27400            | 19000              | 8,400          | 3,542             | 4037              |
|                           | 7   | 2297           | 0              | 26179            | 19000              | 7,179          | 2,587             | 3326              |
| MO SHIFT: 6               | 8   | 2191           | 0              | 25004            | 19000              | 6,004          | 1,850             | 2738              |
| DISC: 17.0                | 9   | 2088           | 0              | 23869            | 19000              | 4,869          | 1,282             | 2253              |
| YRS FLAT: FMVF:           | 10  | 1989           | 0              | 22812            | 19000              | 3,812          | 858               | 1857              |
|                           | 11  | 1894           | 0              | 21796            | 19000              | 2,796          | 537               | 1529              |
| OIL WELLHEAD PRICE: 63.49 | 12  | 1805           | 0              | 20822            | 19000              | 1,822          | 300               | 1259              |
| GAS WI GR PRICE: 1.61     | 13  | 1720           | 0              | 19890            | 19000              | 890            | 125               | 1037              |
| OIL %TAX ALLOWABLE: 9.6   |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| GAS RI GR PRICE: 1.61     |     | 30445          | 0              | 339219           | 247000             | 92,219         | 51,222            | 53989             |
| TYPE..(USNPQLHCT)..: P    |     |                |                |                  |                    |                |                   |                   |
| GAS %TAX ALLOW.: 12.5     |     |                |                |                  |                    |                |                   |                   |
| GRAV SCHED#/DEGREE: /     |     |                |                |                  |                    |                |                   |                   |
| GAS PRICE ESCAL? Y        |     |                |                |                  |                    |                |                   |                   |
| PRD WELLHEAD PRICE:       |     |                |                |                  |                    |                |                   |                   |
| ADDL GAS PRICES? N        |     |                |                |                  |                    |                |                   |                   |

|              |          |           |            |                    |                    |                    |  |
|--------------|----------|-----------|------------|--------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 7.28   | EQUIP VAL: 15,526  |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0      | WI OIL VAL: 46,625 | RI OIL VAL: 49,143 |  |
| 20,000       |          |           |            | WI PAYOUT: 6.3     | GAS VAL: 4,597     | GAS VAL: 4,846     |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.4     | PRD VAL: 0         | PRD VAL: 0         |  |
|              |          |           |            |                    | =====              | =====              |  |
|              |          |           |            | 8/8 VALUE: 120,740 | WI TOTAL: 66,750   | RI TOTAL: 53,990   |  |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.4 D B: .001 De/Dt: 4.4 /

GAS: 8.4 D B: .001 De/Dt: 4.7 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000

SERV WELLS: 1 EQ SCH#: 31 VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,780

LAST YR RI VAL: 118,380

LAST YR 8/8 VAL: 271,160

LAST YR OIL PROD: 868

LAST YR GAS PROD: 3,390

REMARKS1: PREV OP APACHE

REMARKS2:

MC1: S

MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME.....: 407183 - HUFF 9 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9623 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13910  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401978 EOR.....:  
ALT RRC#: 9623 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,420    | 1  | 345                   | 1,712                 | 0                     | 45.82     | 1.81        | 1.81        | .00       | 11856          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,420    | 2  | 320                   | 1,524                 | 0                     | 46.47     | 1.81        | 1.81        | .00       | 11153          |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 25,420    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,420    |    | 665                   | 3,236                 | 0                     |           |             |             |           | 23,009         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,420    |    |                       |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 25,420    |    |                       |                       |                       |           |             |             |           |                |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 2.64 EQUIP VAL: 15,933  
\$/BBLPROD: 0 WI OIL VAL: 1,316 RI OIL VAL: 6,648  
WI PAYOUT: .0 GAS VAL: 251 GAS VAL: 1,269  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 25,420 WI TOTAL: 17,500 RI TOTAL: 7,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .001 De/Dt: 7.3 /  
GAS: 5.0 D B: .753 De/Dt: 11.4 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,270  
LAST YR RI VAL: 23,530  
LAST YR 8/8 VAL: 47,800

LAST YR OIL PROD: 302  
LAST YR GAS PROD: 1,691

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECLASS FROM RRC 270706  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407184 - ELM CREEK RANCH 7 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9628 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8450  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
OIL FIELD#.....: 40311100  
OIL FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: RECLASSED FROM RRC 249949  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME.....: 407193 - FIELDS #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9638 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 6900

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 69433500  
OIL FIELD NAME...: PARSELL, SE. (DOUGLAS)

|               | 8/8 ANNUAL           | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD     | WI OIL |
|---------------|----------------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN           | PRD PRDCTN | PRICE      | PRICE | PRICE | PRICE | REVENUE |        |
| 1             | 2,165                | 3,226      | 0          | 45.82 | 2.32  | 2.32  | .00     | 74400  |
| 2             | 1,942                | 2,773      | 0          | 46.47 | 2.32  | 2.32  | .00     | 67684  |
| 3             | 1,755                | 2,418      | 0          | 47.12 | 2.31  | 2.31  | .00     | 62022  |
| 4             | 1,602                | 2,134      | 0          | 47.79 | 2.31  | 2.31  | .00     | 57420  |
| 5             | 1,464                | 1,904      | 0          | 48.45 | 2.31  | 2.31  | .00     | 53198  |
| 6             | 1,349                | 1,714      | 0          | 49.14 | 2.31  | 2.31  | .00     | 49717  |
| 7             | 1,249                | 1,554      | 0          | 49.14 | 2.31  | 2.31  | .00     | 46032  |
| 8             | 1,161                | 1,417      | 0          | 49.14 | 2.31  | 2.31  | .00     | 42789  |
| 9             | 1,080                | 1,302      | 0          | 49.14 | 2.31  | 2.31  | .00     | 39803  |
| 00            | HEMPHILL CO APPRAISA | 1.000000   | 214,660    |       |       |       |         |        |
| 01            | HEMPHILL COUNTY      | 1.000000   | 214,660    |       |       |       |         |        |
| 30            | CANADIAN ISD (HEMPHI | 1.000000   | 214,660    |       |       |       |         |        |
| 60            | HEMPHILL CO HOSPITAL | 1.000000   | 214,660    |       |       |       |         |        |
| 62            | HEMPHILL CO UNDERGRO | 1.000000   | 214,660    |       |       |       |         |        |

| YR      | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE   | REVENUE | REVENUE   | REVENUE   |
| 1       | 5613    | 0       | 80013    | 39900     | 40,113  | 36,927    | 24658     |
| 2       | 4825    | 0       | 72509    | 39900     | 32,609  | 25,440    | 19098     |
| 3       | 4189    | 0       | 66211    | 39900     | 26,311  | 17,396    | 14905     |
| 4       | 3697    | 0       | 61117    | 39900     | 21,217  | 11,888    | 11759     |
| 5       | 3299    | 0       | 56497    | 39900     | 16,597  | 7,881     | 9292      |
| 6       | 2970    | 0       | 52687    | 39900     | 12,787  | 5,145     | 7405      |
| 7       | 2692    | 0       | 48724    | 39900     | 8,824   | 3,009     | 5853      |
| 8       | 2455    | 0       | 45244    | 39900     | 5,344   | 1,545     | 4646      |
| 9       | 2256    | 0       | 42059    | 39900     | 2,159   | 529       | 3691      |
|         | 31996   | 0       | 525061   | 359100    | 165,961 | 109,760   | 101307    |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 9.98 EQUIP VAL: 3,586  
\$/BBLPROD: 0 WI OIL VAL: 103,071 RI OIL VAL: 95,134  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.70 WI PAYOUT: 3.7 GAS VAL: 6,688 GAS VAL: 6,173  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 214,660 WI TOTAL: 113,350 RI TOTAL: 101,310  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 42,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.3 D B: .750 De/Dt: 10.7 / 3.0  
GAS: 9.6 D B: .730 De/Dt: 14.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,220  
LAST YR RI VAL: 159,100  
LAST YR 8/8 VAL: 324,320

LAST YR OIL PROD: 2,180  
LAST YR GAS PROD: 3,184

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407225 - DAKE 61X14B #2H FULL WI DECIMAL = .775612 #WELLS: 1  
RRC#, WELL#..... 9703 - 2H RRC DIST...: 10 FULL RI DECIMAL = .224388 DEPTH: 8673  
OPERATOR#, AGENT#: 875461 - 574OPERATOR NAME.... UNBRIDLED RESOURCES,  
OIL FIELD#..... 53878250  
OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 1,801,490  
01 HEMPHILL COUNTY 1.000000 1,801,490  
30 CANADIAN ISD (HEMPHI 1.000000 1,801,490  
60 HEMPHILL CO HOSPITAL 1.000000 1,801,490  
62 HEMPHILL CO UNDERGRO 1.000000 1,801,4908/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 6,979 81,233 0 45.82 2.66 2.66 .00 248023  
2 6,195 77,741 0 46.47 2.66 2.66 .00 223284  
3 5,575 74,398 0 47.12 2.66 2.66 .00 203749  
4 5,075 71,198 0 47.79 2.66 2.66 .00 188112  
5 4,657 68,137 0 48.45 2.66 2.66 .00 175003  
6 4,307 65,210 0 49.14 2.65 2.65 .00 164155  
7 4,009 62,404 0 49.14 2.65 2.65 .00 152797  
8 3,747 59,722 0 49.14 2.65 2.65 .00 142812  
9 3,523 57,155 0 49.14 2.65 2.65 .00 134274  
10 3,322 54,697 0 49.14 2.65 2.65 .00 126613  
11 3,145 52,347 0 49.14 2.65 2.65 .00 119867  
12 2,984 50,095 0 49.14 2.65 2.65 .00 113731  
13 2,835 47,942 0 49.14 2.65 2.65 .00 108052  
14 2,693 45,881 0 49.14 2.65 2.65 .00 102640  
15 2,558 43,910 0 49.14 2.65 2.65 .00 97494  
16 2,430 42,023 0 49.14 2.65 2.65 .00 92616  
17 2,309 40,216 0 49.14 2.65 2.65 .00 88004  
18 2,194 38,488 0 49.14 2.65 2.65 .00 83621  
19 2,084 36,833 0 49.14 2.65 2.65 .00 79429  
20 1,980 35,251 0 49.14 2.65 2.65 .00 75465  
21 1,881 33,736 0 49.14 2.65 2.65 .00 71692  
22 1,787 32,286 0 49.14 2.65 2.65 .00 68109  
23 1,698 30,899 0 49.14 2.65 2.65 .00 64717  
24 1,613 29,574 0 49.14 2.65 2.65 .00 61477  
25 1,532 28,301 0 49.14 2.65 2.65 .00 58390  
26 1,455 27,085 0 49.14 2.65 2.65 .00 55455  
27 1,382 25,922 0 49.14 2.65 2.65 .00 52673  
28 1,313 24,808 0 49.14 2.65 2.65 .00 50043

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NWI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 167594 0 415617 104500 311,117 286,495 111162  
2 160390 0 383674 104500 279,174 217,798 87708  
3 153493 0 357242 104500 252,742 167,098 69799  
4 146891 0 335003 104500 230,503 129,149 55944  
5 140575 0 315578 104500 211,078 100,225 45042  
6 134031 0 298186 104500 193,686 77,937 36377  
7 128263 0 281060 104500 176,560 60,209 29306  
8 122751 0 265563 104500 161,063 46,546 23666  
9 117475 0 251749 104500 147,249 36,063 19175  
10 112423 0 239036 104500 134,536 27,923 15562  
11 107593 0 227460 104500 122,960 21,628 12657  
12 102964 0 216695 104500 112,195 16,724 10306  
13 98539 0 206591 104500 102,091 12,896 8397  
14 94303 0 196943 104500 92,443 9,896 6842  
15 90251 0 187745 104500 83,245 7,552 5575  
16 86373 0 178989 104500 74,489 5,727 4542  
17 82659 0 170663 104500 66,163 4,310 3702  
18 79107 0 162728 104500 58,228 3,216 3017  
19 75706 0 155135 104500 50,635 2,369 2459  
20 72454 0 147919 104500 43,419 1,722 2003  
21 69340 0 141032 104500 36,532 1,227 1633  
22 66360 0 134469 104500 29,969 854 1331  
23 63509 0 128226 104500 23,726 572 1084  
24 60786 0 122263 104500 17,763 363 883  
25 58169 0 116559 104500 12,059 209 720  
26 55670 0 111125 104500 6,625 98 587  
27 53279 0 105952 104500 1,452 18 478  
28 50990 0 101033 104500 -3,467 -37 390OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
110,000  
-----

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.4 D B: 1.091 De/Dt: 11.9 / 5.0  
GAS: 227.5 D B: .001 De/Dt: 4.3 /  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 2,048,080  
LAST YR RI VAL: 906,020  
LAST YR 8/8 VAL: 2,954,100LAST YR OIL PROD: 7,640  
LAST YR GAS PROD: 85,019REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: A  
MC2: 20A\$/BBLRESV: 10.07 EQUIP VAL: 2,440  
\$/BBLPROD: 0 WI OIL VAL: 666,194 RI OIL VAL: 301,365  
WI PAYOUT: 4.8 GAS VAL: 572,502 GAS VAL: 258,982  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,801,490 WI TOTAL: 1,241,140 RI TOTAL: 560,350

|                                                          |  |  |  |                           |            |                     |           |                                 |           |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|------------|---------------------|-----------|---------------------------------|-----------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |            |                     |           | LAST UPDATE: 6/07/2026 MNRLTSIF |           |           |           |
| LEASE#, NAME.....: 407235 - WILLIAM 12X77A #1H           |  |  |  | FULL WI DECIMAL = .800393 |            |                     |           | #WELLS: 1                       |           |           |           |
| RRC#, WELL#.....: 9710 - 1H RRC DIST...: 10              |  |  |  | FULL RI DECIMAL = .199607 |            |                     |           | DEPTH: 8726                     |           |           |           |
| OPERATOR#, AGENT#: 875461 - 574                          |  |  |  |                           |            |                     |           |                                 |           |           |           |
| OPERATOR NAME....: UNBRIDLED RESOURCES,                  |  |  |  |                           |            |                     |           |                                 |           |           |           |
| OIL FIELD#.....: 53869270                                |  |  |  |                           |            |                     |           |                                 |           |           |           |
| OIL FIELD NAME...: LIPSCOMB (CLEVELAND)                  |  |  |  |                           |            |                     |           |                                 |           |           |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL | 8/8 ANNUAL          | OIL       | WIGAS                           | RIGAS     | PRD       | WI OIL    |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN | PRD PRDCTN          | PRICE     | PRICE                           | PRICE     | PRICE     | REVENUE   |
|                                                          |  |  |  | -----                     | -----      | -----               | -----     | -----                           | -----     | -----     | -----     |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1 4,988                   | 48,964     | 0                   | 45.82     | 2.50                            | 2.50      | .00       | 182930    |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2 4,575                   | 46,272     | 0                   | 46.47     | 2.50                            | 2.50      | .00       | 170164    |
| ALT LSE#: EOR.....:                                      |  |  |  | 3 4,220                   | 43,728     | 0                   | 47.12     | 2.50                            | 2.50      | .00       | 159155    |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4 3,912                   | 41,323     | 0                   | 47.79     | 2.50                            | 2.50      | .00       | 149637    |
|                                                          |  |  |  | 5 3,638                   | 39,048     | 0                   | 48.45     | 2.50                            | 2.50      | .00       | 141078    |
|                                                          |  |  |  | 6 3,398                   | 36,903     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 133648    |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7 3,185                   | 34,873     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 125270    |
| -----                                                    |  |  |  | 8 2,994                   | 32,955     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 117758    |
| 00 HEMPHILL CO APPRAISA .510000 697,920                  |  |  |  | 9 2,821                   | 31,144     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 110954    |
| 01 HEMPHILL COUNTY .510000 697,920                       |  |  |  | 10 2,670                  | 29,431     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 105015    |
| 30 CANADIAN ISD (HEMPHI .510000 697,920                  |  |  |  | 11 2,526                  | 27,812     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 99351     |
| 60 HEMPHILL CO HOSPITAL .510000 697,920                  |  |  |  | 12 2,398                  | 26,283     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 94316     |
| 62 HEMPHILL CO UNDERGRO .510000 697,920                  |  |  |  | 13 2,281                  | 24,838     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 89715     |
|                                                          |  |  |  | 14 2,173                  | 23,473     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 85467     |
|                                                          |  |  |  | 15 2,073                  | 22,183     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 81534     |
|                                                          |  |  |  | 16 1,982                  | 20,963     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 77955     |
|                                                          |  |  |  | 17 1,898                  | 19,810     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 74651     |
|                                                          |  |  |  | 18 1,819                  | 18,721     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 71544     |
|                                                          |  |  |  | 19 1,746                  | 17,694     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 68672     |
|                                                          |  |  |  | 20 1,679                  | 16,720     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 66037     |
|                                                          |  |  |  | 21 1,616                  | 15,801     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 63559     |
|                                                          |  |  |  | 22 1,556                  | 14,932     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 61200     |
|                                                          |  |  |  | 23 1,500                  | 14,113     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 58997     |
|                                                          |  |  |  | 24 1,449                  | 13,336     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 56991     |
| *** PARAMETERS ***                                       |  |  |  | 25 1,398                  | 12,606     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 54985     |
|                                                          |  |  |  | 26 1,353                  | 11,912     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 53215     |
| MO SHIFT: 6 DISC: 16.0 YRS MAX: 28                       |  |  |  | 27 1,310                  | 11,258     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 51524     |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28 1,268                  | 10,638     | 0                   | 49.14     | 2.50                            | 2.50      | .00       | 49872     |
|                                                          |  |  |  | =====                     | =====      | =====               | =====     |                                 |           |           |           |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.92          |  |  |  | 68,426                    | 707,734    | 0                   | 2,655,194 |                                 |           |           |           |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92            |  |  |  |                           |            |                     |           |                                 |           |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |            |                     |           |                                 |           |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS     | WI PRD              | WI GROSS  | OPERATING                       | WI NET    | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  |                           | REVENUE    | REVENUE             | REVENUE   | EXPENSES                        | REVENUE   | REVENUE   | REVENUE   |
|                                                          |  |  |  | 1                         | 97976      | 0                   | 280906    | 57000                           | 223,906   | 207,893   | 65326     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 92589      | 0                   | 262753    | 57000                           | 205,753   | 164,687   | 53134     |
| -----                                                    |  |  |  | 3                         | 87499      | 0                   | 246654    | 57000                           | 189,654   | 130,863   | 43373     |
| 60,000                                                   |  |  |  | 4                         | 82687      | 0                   | 232324    | 57000                           | 175,324   | 104,290   | 35525     |
| -----                                                    |  |  |  | 5                         | 78134      | 0                   | 219212    | 57000                           | 162,212   | 83,181    | 29147     |
|                                                          |  |  |  | 6                         | 73842      | 0                   | 207490    | 57000                           | 150,490   | 66,525    | 23990     |
|                                                          |  |  |  | 7                         | 69780      | 0                   | 195050    | 57000                           | 138,050   | 52,610    | 19611     |
|                                                          |  |  |  | 8                         | 65942      | 0                   | 183700    | 57000                           | 126,700   | 41,624    | 16060     |
|                                                          |  |  |  | 9                         | 62319      | 0                   | 173273    | 57000                           | 116,273   | 32,930    | 13173     |
|                                                          |  |  |  | 10                        | 58891      | 0                   | 163906    | 57000                           | 106,906   | 26,101    | 10835     |
|                                                          |  |  |  | 11                        | 55651      | 0                   | 155002    | 57000                           | 98,002    | 20,626    | 8910      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 52592      | 0                   | 146908    | 57000                           | 89,908    | 16,313    | 7344      |
| OIL: 14.3 D B: .760 De/Dt: 8.5 / 3.0                     |  |  |  | 13                        | 49700      | 0                   | 139415    | 57000                           | 82,415    | 12,891    | 6060      |
| GAS: 138.0 D B: .001 De/Dt: 5.5 /                        |  |  |  | 14                        | 46969      | 0                   | 132436    | 57000                           | 75,436    | 10,172    | 5005      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 44388      | 0                   | 125922    | 57000                           | 68,922    | 8,012     | 4139      |
|                                                          |  |  |  | 16                        | 41947      | 0                   | 119902    | 57000                           | 62,902    | 6,303     | 3427      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800                     |  |  |  | 17                        | 39639      | 0                   | 114290    | 57000                           | 57,290    | 4,950     | 2840      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 37460      | 0                   | 109004    | 57000                           | 52,004    | 3,872     | 2355      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 35405      | 0                   | 104077    | 57000                           | 47,077    | 3,023     | 1955      |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 33456      | 0                   | 99493     | 57000                           | 42,493    | 2,352     | 1626      |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 31618      | 0                   | 95177     | 57000                           | 38,177    | 1,822     | 1352      |
|                                                          |  |  |  | 22                        | 29879      | 0                   | 91079     | 57000                           | 34,079    | 1,402     | 1125      |
|                                                          |  |  |  | 23                        | 28240      | 0                   | 87237     | 57000                           | 30,237    | 1,073     | 937       |
| LAST YR WI VAL: 1,723,620                                |  |  |  | 24                        | 26685      | 0                   | 83676     | 57000                           | 26,676    | 816       | 781       |
| LAST YR RI VAL: 572,500                                  |  |  |  | 25                        | 25224      | 0                   | 80209     | 57000                           | 23,209    | 612       | 652       |
| LAST YR 8/8 VAL: 2,296,120                               |  |  |  | 26                        | 23836      | 0                   | 77051     | 57000                           | 20,051    | 455       | 544       |
|                                                          |  |  |  | 27                        | 22527      | 0                   | 74051     | 57000                           | 17,051    | 334       | 454       |
|                                                          |  |  |  | 28                        | 21286      | 0                   | 71158     | 57000                           | 14,158    | 239       | 380       |
| LAST YR OIL PROD: 5,393                                  |  |  |  | =====                     | =====      | =====               | =====     | =====                           | =====     | =====     | =====     |
| LAST YR GAS PROD: 49,567                                 |  |  |  | 1416161                   | 0          | 4071355             | 1596000   | 2,475,355                       | 1,005,971 | 360060    |           |
|                                                          |  |  |  |                           |            |                     |           |                                 |           |           |           |
| REMARKS1: 51% HEMPHILL - 49% LIPSCOMB                    |  |  |  | \$/BBLRESV: 11.98         |            | EQUIP VAL: 2,440    |           |                                 |           |           |           |
| REMARKS2: PREV OP 4P ENERGY                              |  |  |  | \$/BBLPROD: 0             |            | WI OIL VAL: 656,058 |           | RI OIL VAL: 234,818             |           |           |           |
| MC1: S                                                   |  |  |  | WI PAYOUT: 5.3            |            | GAS VAL: 349,912    |           | GAS VAL: 125,241                |           |           |           |
| MC2: 20B                                                 |  |  |  | RI PAYOUT: 6.0            |            | PRD VAL: 0          |           | PRD VAL: 0                      |           |           |           |
|                                                          |  |  |  |                           |            | =====               |           | =====                           |           |           |           |
|                                                          |  |  |  | 8/8 VALUE: 1,368,470      |            | WI TOTAL: 1,008,410 |           | RI TOTAL: 360,060               |           |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407232 - WILLIAM 13X76D #1H (OIL SL) FULL WI DECIMAL = .810476 #WELLS:  
RRC#, WELL#.....: 9713 - 1H RRC DIST.: 10 FULL RI DECIMAL = .189524 DEPTH: 8696

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
OIL FIELD#.....: 53869270  
OIL FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA .520000  
01 HEMPHILL COUNTY .520000  
30 CANADIAN ISD (HEMPHI .520000  
60 HEMPHILL CO HOSPITAL .520000  
62 HEMPHILL CO UNDERGRO .520000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 31 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: STACK LAT REFER TO RRC #289549  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 295 LIPSCOMB LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407238 - DAKE 61X14C #3H FULL WI DECIMAL = .774900 #WELLS: 1  
RRC#, WELL#..... 9735 - 3H RRC DIST...: 10 FULL RI DECIMAL = .225100 DEPTH: 8849  
OPERATOR#, AGENT#: 875461 - 574OPERATOR NAME.... UNBRIDLED RESOURCES,  
OIL FIELD#..... 53878250  
OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: EOR.....  
ALT RRC#: GRAPH.....JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 1,557,400  
01 HEMPHILL COUNTY 1.000000 1,557,400  
30 CANADIAN ISD (HEMPHI 1.000000 1,557,400  
60 HEMPHILL CO HOSPITAL 1.000000 1,557,400  
62 HEMPHILL CO UNDERGRO 1.000000 1,557,400

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,000  
-----  
1  
6.0 5

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 17.9 D B: 1.010 De/Dt: 13.9 / 3.0  
GAS: 162.8 D B: 1.500 De/Dt: 9.0 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 1,623,290  
LAST YR RI VAL: 640,740  
LAST YR 8/8 VAL: 2,264,030LAST YR OIL PROD: 6,885  
LAST YR GAS PROD: 56,615REMARKS1: PAD LIPSCOMB,100% PROD HEMPHIL  
REMARKS2:  
MC1:  
MC2:

8/8 VALUE: 1,557,400 WI TOTAL: 1,123,220 RI TOTAL: 434,180

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407250 - ISAACS C #2 (SL) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 9747 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11360

OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 20.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
62,000  
-----  
30.0 1 30.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SL WITH RRC 224643  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407258 - ELLIOTT #107 FULL WI DECIMAL = .762696 #WELLS: 1  
RRC#, WELL#.....: 9784 - 107 RRC DIST...: 10 FULL RI DECIMAL = .237304 DEPTH: 11900  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
OIL FIELD#.....: 30526750  
OIL FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 17,570  
01 HEMPHILL COUNTY 1.000000 17,570 \$/BBLRESV: .00 EQUIP VAL: 17,566  
30 CANADIAN ISD (HEMPHI 1.000000 17,570 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 17,570 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 17,570 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: .71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 2.3 D B: .868 De/Dt: 23.1 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 1,056

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407270 - HARPER 32-232 #1H FULL WI DECIMAL = .823432 #WELLS: 1  
RRC#, WELL#.....: 9841 - 1H RRC DIST...: 10 FULL RI DECIMAL = .176568 DEPTH: 10605  
OPERATOR#, AGENT#: 102608 - 128

OPERATOR NAME....: VALIDUS ENERGY II MI  
OIL FIELD#.....: 13147285  
OIL FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |                      |              |           |       |        |         |   |       |      |      |     |        |           |
|-----------|----------------------|--------------|-----------|-------|--------|---------|---|-------|------|------|-----|--------|-----------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2     | 6,966  | 40,768  | 0 | 46.47 | 2.77 | 2.77 | .00 | 266553 |           |
| ALT JOB#: |                      | UNIT.....:   |           | 3     | 5,489  | 34,077  | 0 | 47.12 | 2.76 | 2.76 | .00 | 212974 |           |
| ALT LSE#: |                      | EOR.....:    |           | 4     | 4,515  | 29,100  | 0 | 47.79 | 2.76 | 2.76 | .00 | 177673 |           |
| ALT RRC#: |                      | GRAPH.....:  |           | 5     | 3,822  | 25,280  | 0 | 48.45 | 2.76 | 2.76 | .00 | 152480 |           |
|           |                      |              |           | 6     | 3,309  | 22,258  | 0 | 49.14 | 2.76 | 2.76 | .00 | 133894 |           |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7     | 2,914  | 19,821  | 0 | 49.14 | 2.76 | 2.76 | .00 | 117910 |           |
|           |                      |              |           | 8     | 2,598  | 17,818  | 0 | 49.14 | 2.76 | 2.76 | .00 | 105124 |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 1,153,230 | 9     | 2,344  | 16,144  | 0 | 49.14 | 2.76 | 2.76 | .00 | 94846  |           |
| 01        | HEMPHILL COUNTY      | 1.000000     | 1,153,230 | 10    | 2,132  | 14,728  | 0 | 49.14 | 2.76 | 2.76 | .00 | 86268  |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 1,153,230 | 11    | 1,954  | 13,519  | 0 | 49.14 | 2.76 | 2.76 | .00 | 79066  |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 1,153,230 | 12    | 1,806  | 12,472  | 0 | 49.14 | 2.76 | 2.76 | .00 | 73077  |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 1,153,230 | ===== |        |         |   |       |      |      |     |        | =====     |
|           |                      |              |           |       | 47,304 | 296,167 | 0 |       |      |      |     |        | 1,856,599 |

|                           |                       |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |  | 1     | 114460         | 0              | 471194           | 124450             | 346,744        | 317,860           | 93012             |
|                           |                       |             |  | 2     | 92988          | 0              | 359541           | 112005             | 247,536        | 190,685           | 60146             |
|                           |                       |             |  | 3     | 77446          | 0              | 290420           | 106405             | 184,015        | 119,120           | 41173             |
|                           |                       |             |  | 4     | 66135          | 0              | 243808           | 101085             | 142,723        | 77,638            | 29291             |
|                           |                       |             |  | 5     | 57453          | 0              | 209933           | 96031              | 113,902        | 52,068            | 21375             |
|                           |                       |             |  | 6     | 50585          | 0              | 184479           | 96031              | 88,448         | 33,976            | 15918             |
|                           |                       |             |  | 7     | 45047          | 0              | 162957           | 96031              | 66,926         | 21,605            | 11916             |
|                           |                       |             |  | 8     | 40494          | 0              | 145618           | 96031              | 49,587         | 13,452            | 9023              |
| MO SHIFT: 6               | DISC: 19.0            | YRS MAX: 28 |  | 9     | 36690          | 0              | 131536           | 96031              | 35,505         | 8,094             | 6908              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 10    | 33472          | 0              | 119740           | 96031              | 23,709         | 4,542             | 5329              |
|                           |                       |             |  | 11    | 30724          | 0              | 109790           | 96031              | 13,759         | 2,214             | 4141              |
|                           |                       |             |  | 12    | 28345          | 0              | 101422           | 96031              | 5,391          | 729               | 3242              |
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.22 |             |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.22 |             |  |       | 673839         | 0              | 2530438          | 1212193            | 1,318,245      | 841,983           | 301474            |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |  |       |                |                |                  |                    |                |                   |                   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  |       |                |                |                  |                    |                |                   |                   |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  |       |                |                |                  |                    |                |                   |                   |

|              |          |           |            |  |                      |                     |  |  |                     |  |  |
|--------------|----------|-----------|------------|--|----------------------|---------------------|--|--|---------------------|--|--|
|              |          |           |            |  | \$/BBLRESV: 15.86    | EQUIP VAL: 9,782    |  |  |                     |  |  |
|              |          |           |            |  | \$/BBLPROD: 0        | WI OIL VAL: 617,768 |  |  | RI OIL VAL: 221,193 |  |  |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |  | WI PAYOUT: 3.5       | GAS VAL: 224,214    |  |  | GAS VAL: 80,280     |  |  |
| -----        | -----    | -----     | -----      |  | RI PAYOUT: 4.2       | PRD VAL: 0          |  |  | PRD VAL: 0          |  |  |
| 131,000      |          |           |            |  |                      | =====               |  |  | =====               |  |  |
| -----        | -----    | -----     | -----      |  | 8/8 VALUE: 1,153,230 | WI TOTAL: 851,760   |  |  | RI TOTAL: 301,470   |  |  |
| 1            |          |           |            |  |                      |                     |  |  |                     |  |  |
| 10.0         | 1        |           |            |  |                      |                     |  |  |                     |  |  |
| 5.0          | 3        |           |            |  |                      |                     |  |  |                     |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 31.0 D B: .910 De/Dt: 29.5 / 3.0  
GAS: 154.0 D B: .759 De/Dt: 20.1 / 3.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,558,030  
LAST YR RI VAL: 486,730  
LAST YR 8/8 VAL: 2,044,760

LAST YR OIL PROD: 13,161  
LAST YR GAS PROD: 61,808

REMARKS1: PREV OP EHVI EXPLORATION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407285 - VERA MURRAY 18/71 A #C001GC FULL WI DECIMAL = .768387 #WELLS: 1  
RRC#, WELL#..... 9862 - C001GC RRC DIST...: 10 FULL RI DECIMAL = .231613 DEPTH: 8704

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME..... MEWBOURNE OIL COMPAN

OIL FIELD#..... 53878250

OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

|           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
|           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 26,639      | 152,402    | 0          | 45.82 | 3.78  | 3.78  | .00   | 937892  |
| ALT JOB#: | 2 18,333      | 125,034    | 0          | 46.47 | 3.78  | 3.78  | .00   | 654615  |
| ALT LSE#: | 3 14,414      | 105,299    | 0          | 47.12 | 3.78  | 3.78  | .00   | 521879  |
| ALT RRC#: | 4 12,058      | 90,478     | 0          | 47.79 | 3.78  | 3.78  | .00   | 442784  |
|           | 5 10,462      | 78,983     | 0          | 48.45 | 3.78  | 3.78  | .00   | 389483  |
|           | 6 9,297       | 69,839     | 0          | 49.14 | 3.77  | 3.77  | .00   | 351041  |

| JUR | JURISDICTION NAME    | PERCENT | 8/8 VALUE | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----|----------------------|---------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
|     |                      |         |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 00  | HEMPHILL CO APPRAISA | .750000 | 3,831,080 | 7 8,402       | 62,410     | 0          | 49.14 | 3.77  | 3.77  | .00   | 317247  |
| 01  | HEMPHILL COUNTY      | .750000 | 3,831,080 | 8 7,692       | 56,277     | 0          | 49.14 | 3.77  | 3.77  | .00   | 290439  |
| 30  | CANADIAN ISD (HEMPHI | .750000 | 3,831,080 | 9 7,111       | 51,132     | 0          | 49.14 | 3.77  | 3.77  | .00   | 268501  |
| 60  | HEMPHILL CO HOSPITAL | .750000 | 3,831,080 | 10 6,627      | 46,762     | 0          | 49.14 | 3.77  | 3.77  | .00   | 250226  |
| 62  | HEMPHILL CO UNDERGRO | .750000 | 3,831,080 | 11 6,215      | 43,013     | 0          | 49.14 | 3.77  | 3.77  | .00   | 234669  |
|     |                      |         |           | 12 5,860      | 39,762     | 0          | 49.14 | 3.77  | 3.77  | .00   | 221265  |
|     |                      |         |           | 13 5,551      | 36,923     | 0          | 49.14 | 3.77  | 3.77  | .00   | 209598  |
|     |                      |         |           | 14 5,278      | 34,422     | 0          | 49.14 | 3.77  | 3.77  | .00   | 199290  |
|     |                      |         |           | 15 5,037      | 32,206     | 0          | 49.14 | 3.77  | 3.77  | .00   | 190190  |
|     |                      |         |           | 16 4,819      | 30,230     | 0          | 49.14 | 3.77  | 3.77  | .00   | 181958  |
|     |                      |         |           | 17 4,621      | 28,460     | 0          | 49.14 | 3.77  | 3.77  | .00   | 174482  |
|     |                      |         |           | 18 4,445      | 26,862     | 0          | 49.14 | 3.77  | 3.77  | .00   | 167837  |
|     |                      |         |           | 19 4,282      | 25,420     | 0          | 49.14 | 3.77  | 3.77  | .00   | 161682  |
|     |                      |         |           | 20 4,134      | 24,105     | 0          | 49.14 | 3.77  | 3.77  | .00   | 156094  |
|     |                      |         |           | 21 3,997      | 22,910     | 0          | 49.14 | 3.77  | 3.77  | .00   | 150921  |
|     |                      |         |           | 22 3,872      | 21,812     | 0          | 49.14 | 3.77  | 3.77  | .00   | 146201  |
|     |                      |         |           | 23 3,754      | 20,804     | 0          | 49.14 | 3.77  | 3.77  | .00   | 141746  |
|     |                      |         |           | 24 3,641      | 19,878     | 0          | 49.14 | 3.77  | 3.77  | .00   | 137479  |
|     |                      |         |           | 25 3,532      | 19,020     | 0          | 49.14 | 3.77  | 3.77  | .00   | 133363  |
|     |                      |         |           | 26 3,426      | 18,226     | 0          | 49.14 | 3.77  | 3.77  | .00   | 129361  |
|     |                      |         |           | 27 3,323      | 17,491     | 0          | 49.14 | 3.77  | 3.77  | .00   | 125472  |
|     |                      |         |           | 28 3,223      | 16,803     | 0          | 49.14 | 3.77  | 3.77  | .00   | 121696  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 19.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              | WI GAS    | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|--------------|-----------|---------|----------|-----------|-----------|-----------|-----------|
|              | REVENUE   | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
| OP EXP \$/YR | 1 442652  | 0       | 1380544  | 95000     | 1,285,544 | 1,178,458 | 383082    |
| OIL BOPD     | 2 363162  | 0       | 1017777  | 85500     | 932,277   | 718,161   | 239339    |
| GAS MCF/D    | 3 305841  | 0       | 827720   | 76950     | 750,770   | 486,003   | 164953    |
| PROD BBL/D   | 4 262794  | 0       | 705578   | 69255     | 636,323   | 346,147   | 119162    |
|              | 5 229406  | 0       | 618889   | 62330     | 556,559   | 254,419   | 88577     |
|              | 6 202311  | 0       | 553352   | 56097     | 497,255   | 191,016   | 67117     |
|              | 7 180790  | 0       | 498037   | 56097     | 441,940   | 142,662   | 51193     |
|              | 8 163024  | 0       | 453463   | 56097     | 397,366   | 107,793   | 39501     |
|              | 9 148120  | 0       | 416621   | 56097     | 360,524   | 82,185    | 30756     |
|              | 10 135461 | 0       | 385687   | 56097     | 329,590   | 63,136    | 24129     |
|              | 11 124601 | 0       | 359270   | 56097     | 303,173   | 48,802    | 19048     |
|              | 12 115183 | 0       | 336448   | 56097     | 280,351   | 37,923    | 15117     |
|              | 13 106959 | 0       | 316557   | 56097     | 260,460   | 29,607    | 12954     |
|              | 14 99714  | 0       | 299004   | 56097     | 242,907   | 23,202    | 9649      |
|              | 15 93295  | 0       | 283485   | 56097     | 227,388   | 18,252    | 7752      |
|              | 16 87571  | 0       | 269529   | 56097     | 213,432   | 14,398    | 6246      |
|              | 17 82443  | 0       | 256925   | 56097     | 200,828   | 11,385    | 5045      |
|              | 18 77814  | 0       | 245651   | 56097     | 189,554   | 9,030     | 4089      |
|              | 19 73637  | 0       | 235319   | 56097     | 179,222   | 7,174     | 3319      |
|              | 20 69828  | 0       | 225922   | 56097     | 169,825   | 5,713     | 2701      |
|              | 21 66366  | 0       | 217287   | 56097     | 161,190   | 4,556     | 2201      |
|              | 22 63185  | 0       | 209386   | 56097     | 153,289   | 3,640     | 1797      |
|              | 23 60265  | 0       | 202011   | 56097     | 145,914   | 2,912     | 1470      |
|              | 24 57583  | 0       | 195062   | 56097     | 138,965   | 2,330     | 1202      |
|              | 25 55097  | 0       | 188460   | 56097     | 132,363   | 1,866     | 985       |
|              | 26 52797  | 0       | 182158   | 56097     | 126,061   | 1,494     | 807       |
|              | 27 50668  | 0       | 176140   | 56097     | 120,043   | 1,194     | 661       |
|              | 28 48675  | 0       | 170371   | 56097     | 114,274   | 956       | 542       |

|              | WI GAS    | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|--------------|-----------|---------|----------|-----------|-----------|-----------|-----------|
|              | REVENUE   | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
| OP EXP \$/YR | 1 442652  | 0       | 1380544  | 95000     | 1,285,544 | 1,178,458 | 383082    |
| OIL BOPD     | 2 363162  | 0       | 1017777  | 85500     | 932,277   | 718,161   | 239339    |
| GAS MCF/D    | 3 305841  | 0       | 827720   | 76950     | 750,770   | 486,003   | 164953    |
| PROD BBL/D   | 4 262794  | 0       | 705578   | 69255     | 636,323   | 346,147   | 119162    |
|              | 5 229406  | 0       | 618889   | 62330     | 556,559   | 254,419   | 88577     |
|              | 6 202311  | 0       | 553352   | 56097     | 497,255   | 191,016   | 67117     |
|              | 7 180790  | 0       | 498037   | 56097     | 441,940   | 142,662   | 51193     |
|              | 8 163024  | 0       | 453463   | 56097     | 397,366   | 107,793   | 39501     |
|              | 9 148120  | 0       | 416621   | 56097     | 360,524   | 82,185    | 30756     |
|              | 10 135461 | 0       | 385687   | 56097     | 329,590   | 63,136    | 24129     |
|              | 11 124601 | 0       | 359270   | 56097     | 303,173   | 48,802    | 19048     |
|              | 12 115183 | 0       | 336448   | 56097     | 280,351   | 37,923    | 15117     |
|              | 13 106959 | 0       | 316557   | 56097     | 260,460   | 29,607    | 12954     |
|              | 14 99714  | 0       | 299004   | 56097     | 242,907   | 23,202    | 9649      |
|              | 15 93295  | 0       | 283485   | 56097     | 227,388   | 18,252    | 7752      |
|              | 16 87571  | 0       | 269529   | 56097     | 213,432   | 14,398    | 6246      |
|              | 17 82443  | 0       | 256925   | 56097     | 200,828   | 11,385    | 5045      |
|              | 18 77814  | 0       | 245651   | 56097     | 189,554   | 9,030     | 4089      |
|              | 19 73637  | 0       | 235319   | 56097     | 179,222   | 7,174     | 3319      |
|              | 20 69828  | 0       | 225922   | 56097     | 169,825   | 5,713     | 2701      |
|              | 21 66366  | 0       | 217287   | 56097     | 161,190   | 4,556     | 2201      |
|              | 22 63185  | 0       | 209386   | 56097     | 153,289   | 3,640     | 1797      |
|              | 23 60265  | 0       | 202011   | 56097     | 145,914   | 2,912     | 1470      |
|              | 24 57583  | 0       | 195062   | 56097     | 138,965   | 2,330     | 1202      |
|              | 25 55097  | 0       | 188460   | 56097     | 132,363   | 1,866     | 985       |
|              | 26 52797  | 0       | 182158   | 56097     | 126,061   | 1,494     | 807       |
|              | 27 50668  | 0       | 176140   | 56097     | 120,043   | 1,194     | 661       |
|              | 28 48675  | 0       | 170371   | 56097     | 114,274   | 956       | 542       |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 94.8 D B: 1.420 De/Dt: 38.5 / 3.0  
GAS: 465.0 D B: .766 De/Dt: 19.2 / 3.0  
PRD: D B: De/Dt: /PROD WELLS: 1 EQ SCH#: VAL: 45,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

|                  | WI GAS    | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|------------------|-----------|---------|----------|-----------|-----------|-----------|-----------|
|                  | REVENUE   | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
| LAST YR WI VAL:  | 1 442652  | 0       | 1380544  | 95000     | 1,285,544 | 1,178,458 | 383082    |
| LAST YR RI VAL:  | 2 363162  | 0       | 1017777  | 85500     | 932,277   | 718,161   | 239339    |
| LAST YR 8/8 VAL: | 3 305841  | 0       | 827720   | 76950     | 750,770   | 486,003   | 164953    |
|                  | 4 262794  | 0       | 705578   | 69255     | 636,323   | 346,147   | 119162    |
|                  | 5 229406  | 0       | 618889   | 62330     | 556,559   | 254,419   | 88577     |
|                  | 6 202311  | 0       | 553352   | 56097     | 497,255   | 191,016   | 67117     |
|                  | 7 180790  | 0       | 498037   | 56097     | 441,940   | 142,662   | 51193     |
|                  | 8 163024  | 0       | 453463   | 56097     | 397,366   | 107,793   | 39501     |
|                  | 9 148120  | 0       | 416621   | 56097     | 360,524   | 82,185    | 30756     |
|                  | 10 135461 | 0       | 385687   | 56097     | 329,590   | 63,136    | 24129     |
|                  | 11 124601 | 0       | 359270   | 56097     | 303,173   | 48,802    | 19048     |
|                  | 12 115183 | 0       | 336448   | 56097     | 280,351   | 37,923    | 15117     |
|                  | 13 106959 | 0       | 316557   | 56097     | 260,460   | 29,607    | 12954     |
|                  | 14 99714  | 0       | 299004   | 56097     | 242,907   | 23,202    | 9649      |
|                  | 15 93295  | 0       | 283485   | 56097     | 227,388   | 18,252    | 7752      |
|                  | 16 87571  | 0       | 269529   | 56097     | 213,432   | 14,398    | 6246      |
|                  | 17 82443  | 0       | 256925   | 56097     | 200,828   | 11,385    | 5045      |
|                  | 18 77814  | 0       | 245651   | 56097     | 189,554   | 9,030     | 4089      |
|                  | 19 73637  | 0       | 235319   | 56097     | 179,222   | 7,174     | 3319      |
|                  | 20 69828  | 0       | 225922   | 56097     | 169,825   | 5,713     | 2701      |
|                  | 21 66366  | 0       | 217287   | 56097     | 161,190   | 4,556     | 2201      |
|                  | 22 63185  | 0       | 209386   | 56097     | 153,289   | 3,640     | 1797      |
|                  | 23 60265  | 0       | 202011   | 56097     | 145,914   | 2,912     | 1470      |
|                  | 24 57583  | 0       | 195062   | 56097     | 138,965   | 2,330     | 1202      |
|                  | 25 55097  | 0       | 188460   | 56097     | 132,363   | 1,866     | 985       |
|                  | 26 52797  | 0       | 182158   | 56097     | 126,061   | 1,494     | 807       |
|                  | 27 50668  | 0       | 176140   | 56097     | 120,043   | 1,194     | 661       |
|                  | 28 48675  | 0       | 170371   | 56097     | 114,274   | 956       | 542       |

LAST YR OIL PROD: 54,602  
LAST YR GAS PROD: 160,635

|                    | WI GAS   | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|--------------------|----------|---------|----------|-----------|-----------|-----------|-----------|
|                    | REVENUE  | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
| REMARKS1: NEW 2026 | 1 442652 | 0       | 1380544  | 95000     | 1,285,544 | 1,178,458 | 383082    |
| REMARKS2:          | 2 363162 | 0       | 1017777  | 85500     | 932,277   | 718,161   | 239339    |
| MC1:               | 3 305841 | 0       | 827720   | 76950     | 750,770   | 486,003   | 164953    |
| MC2:               | 4 262794 | 0       | 705578   | 69255     | 636,323   | 346,147   | 119162    |
|                    | 5 229406 | 0       | 618889   | 62330     | 556,559   | 254,419   | 88577     |
|                    | 6 202311 | 0       | 553352   | 56097     | 497,255   | 191,016   | 67117     |
|                    | 7 180790 | 0       | 498037   | 56097     | 441,940   | 142,662   | 51193     |
|                    | 8 163024 | 0       | 453463   | 56097     | 397,366   |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/14/2026 MNRLKLUM

LEASE#, NAME.....: 407281 - ISAACS E #1 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 9863 - 1 RRC DIST...: 10 FULL RI DECIMAL = .223750 DEPTH: 11303  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
OIL FIELD#.....: 15217250  
OIL FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | 8/8 ANNUAL PRDCTN | GAS   | 8/8 ANNUAL PRDCTN | PRD   | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|-------------------|-------|-------------------|-------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | -----             | ----- | -----             | ---   | ---               | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 4,894  | 11,680            |       |                   | 0     | 45.82             | 3.12      | 3.12        | .00         |           | 174069         |
|     |                      |          |           | 2   | 3,902  | 11,203            |       |                   | 0     | 46.47             | 3.12      | 3.12        | .00         |           | 140754         |
|     |                      |          |           | 3   | 3,213  | 10,306            |       |                   | 0     | 47.12             | 3.12      | 3.12        | .00         |           | 117522         |
|     |                      |          |           | 4   | 2,712  | 9,482             |       |                   | 0     | 47.79             | 3.12      | 3.12        | .00         |           | 100607         |
|     |                      |          |           | 5   | 2,335  | 8,723             |       |                   | 0     | 48.45             | 3.12      | 3.12        | .00         |           | 87818          |
|     |                      |          |           | 6   | 2,039  | 8,025             |       |                   | 0     | 49.14             | 3.12      | 3.12        | .00         |           | 77778          |
|     |                      |          |           | 7   | 1,803  | 7,383             |       |                   | 0     | 49.14             | 3.12      | 3.12        | .00         |           | 68775          |
|     |                      |          |           | 8   | 1,612  | 6,792             |       |                   | 0     | 49.14             | 3.12      | 3.12        | .00         |           | 61490          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 573,960   | 9   | 1,453  | 6,249             |       |                   | 0     | 49.14             | 3.12      | 3.12        | .00         |           | 55425          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 573,960   | 10  | 1,319  | 5,749             |       |                   | 0     | 49.14             | 3.12      | 3.12        | .00         |           | 50313          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 573,960   | 11  | 1,207  | 5,289             |       |                   | 0     | 49.14             | 3.12      | 3.12        | .00         |           | 46041          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 573,960   | 12  | 1,109  | 4,866             |       |                   | 0     | 49.14             | 3.12      | 3.12        | .00         |           | 42303          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 573,960   | 13  | 1,023  | 4,477             |       |                   | 0     | 49.14             | 3.12      | 3.12        | .00         |           | 39022          |
|     |                      |          |           | 14  | 949    | 4,118             |       |                   | 0     | 49.14             | 3.12      | 3.12        | .00         |           | 36200          |
|     |                      |          |           |     | =====  | =====             |       |                   | ===== |                   |           |             |             |           | =====          |
|     |                      |          |           |     | 29,570 | 104,342           |       |                   | 0     |                   |           |             |             |           | 1,098,117      |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 28288          | 0              | 202357           | 66500              | 135,857        | 123,507           | 53246             |
| 2   | 27133          | 0              | 167887           | 59850              | 108,037        | 81,169            | 36814             |
| 3   | 24962          | 0              | 142484           | 53865              | 88,619         | 55,025            | 26036             |
| 4   | 22965          | 0              | 123572           | 48479              | 75,093         | 38,535            | 18817             |
| 5   | 21128          | 0              | 108946           | 43631              | 65,315         | 27,700            | 13825             |
| 6   | 19438          | 0              | 97216            | 43631              | 53,585         | 18,781            | 10281             |
| 7   | 17883          | 0              | 86658            | 43631              | 43,027         | 12,464            | 7637              |
| 8   | 16452          | 0              | 77942            | 43631              | 34,311         | 8,214             | 5724              |
| 9   | 15136          | 0              | 70561            | 43631              | 26,930         | 5,328             | 4318              |
| 10  | 13925          | 0              | 64238            | 43631              | 20,607         | 3,370             | 3276              |
| 11  | 12811          | 0              | 58852            | 43631              | 15,221         | 2,057             | 2501              |
| 12  | 11786          | 0              | 54089            | 43631              | 10,458         | 1,168             | 1915              |
| 13  | 10843          | 0              | 49865            | 43631              | 6,234          | 575               | 1472              |
| 14  | 9976           | 0              | 46176            | 43631              | 2,545          | 194               | 1135              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 21.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |                    |                     |                     |  |  |  |
|--------------|----------|-----------|------------|--------------------|---------------------|---------------------|--|--|--|
| -----        | -----    | -----     | -----      |                    |                     |                     |  |  |  |
| 70,000       |          | 32        |            | \$/BBLRESV: 13.39  | EQUIP VAL: 8,872    |                     |  |  |  |
|              |          |           |            | \$/BBLPROD: 0      | WI OIL VAL: 307,351 | RI OIL VAL: 152,012 |  |  |  |
| 1            |          | 1         |            | WI PAYOUT: 3.7     | GAS VAL: 70,735     | GAS VAL: 34,985     |  |  |  |
| 10.0         | 4        | 8.0       | 99         | RI PAYOUT: 4.1     | PRD VAL: 0          | PRD VAL: 0          |  |  |  |
|              |          |           |            |                    | =====               | =====               |  |  |  |
|              |          |           |            | 8/8 VALUE: 573,960 | WI TOTAL: 386,960   | RI TOTAL: 187,000   |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 15.2 D B: .747 De/Dt: 21.8 / 3.0  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 5,359  
LAST YR GAS PROD: 7,373

REMARKS1: RECLASSED FROM RRC 244173-2026  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407284 - VERA MURRAY 18/65 #C001JN FULL WI DECIMAL = .784112 #WELLS: 1  
RRC#, WELL#.....: 9866 - C001JN RRC DIST...: 10 FULL RI DECIMAL = .215888 DEPTH: 8825  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL     | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|---------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---     | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 42,177  |        | 248,093        |                | 0                 | 45.82     | 3.19        | 3.19        | .00       | 1515336        |
|     |                      |          |           | 2     | 21,313  |        | 103,420        |                | 0                 | 46.47     | 3.19        | 3.19        | .00       | 776596         |
|     |                      |          |           | 3     | 13,548  |        | 48,626         |                | 0                 | 47.12     | 3.19        | 3.19        | .00       | 500563         |
|     |                      |          |           | 4     | 9,635   |        | 25,041         |                | 0                 | 47.79     | 3.19        | 3.19        | .00       | 361050         |
|     |                      |          |           | 5     | 7,328   |        | 13,846         |                | 0                 | 48.45     | 3.19        | 3.19        | .00       | 278392         |
|     |                      |          |           | 6     | 5,827   |        | 8,106          |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 224522         |
|     |                      |          |           | 7     | 4,785   |        | 4,977          |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 184372         |
|     |                      |          |           | 8     | 4,026   |        | 3,178          |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 155127         |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 4,554,820 | 9     | 3,452   |        | 2,097          |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 133010         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 4,554,820 | 10    | 3,004   |        | 1,424          |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 115748         |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 4,554,820 | 11    | 2,648   |        | 991            |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 102031         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 4,554,820 | 12    | 2,358   |        | 705            |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 90857          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 4,554,820 | 13    | 2,118   |        | 512            |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 81609          |
|     |                      |          |           | 14    | 1,918   |        | 376            |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 73903          |
|     |                      |          |           | 15    | 1,748   |        | 281            |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 67353          |
|     |                      |          |           | 16    | 1,602   |        | 213            |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 61727          |
|     |                      |          |           | 17    | 1,474   |        | 163            |                | 0                 | 49.14     | 3.19        | 3.19        | .00       | 56795          |
|     |                      |          |           | ===== | =====   |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 128,961 |        | 462,049        |                | 0                 |           |             |             |           | 4,778,991      |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1     | 620559         | 0              | 2135895          | 95000              | 2,040,895      | 1,870,888         | 541361            |
|                                                 | 2     | 258686         | 0              | 1035282          | 85500              | 949,782        | 731,646           | 222376            |
|                                                 | 3     | 121629         | 0              | 622192           | 76950              | 545,242        | 352,957           | 113258            |
| MO SHIFT: 6 DISC: 19.0 YRS MAX: 28              | 4     | 62635          | 0              | 423685           | 69255              | 354,430        | 192,803           | 65359             |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 34633          | 0              | 313025           | 62330              | 250,695        | 114,600           | 40922             |
|                                                 | 6     | 20276          | 0              | 244798           | 56097              | 188,701        | 72,487            | 27121             |
| OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 3.72 | 7     | 12449          | 0              | 196821           | 56097              | 140,724        | 45,427            | 18480             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72   | 8     | 7949           | 0              | 163076           | 56097              | 106,979        | 29,021            | 12976             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 5245           | 0              | 138255           | 56097              | 82,158         | 18,729            | 9323              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 3562           | 0              | 119310           | 56097              | 63,213         | 12,109            | 6818              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 2479           | 0              | 104510           | 56097              | 48,413         | 7,793             | 5061              |
|                                                 | 12    | 1763           | 0              | 92620            | 56097              | 36,523         | 4,940             | 3801              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 1281           | 0              | 82890            | 56097              | 26,793         | 3,046             | 2883              |
| -----                                           | 14    | 940            | 0              | 74843            | 56097              | 18,746         | 1,790             | 2206              |
| 100,000                                         | 15    | 703            | 0              | 68056            | 56097              | 11,959         | 960               | 1700              |
| -----                                           | 16    | 533            | 0              | 62260            | 56097              | 6,163          | 416               | 1318              |
| 1                                               | 17    | 408            | 0              | 57203            | 56097              | 1,106          | 63                | 1026              |
| 10.0 5                                          | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 1155730        | 0              | 5934721          | 1062199            | 4,872,522      | 3,459,675         | 1075989           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 179.4 D B: .710 De/Dt: 57.4 / 3.0  
GAS: 1,061.0 D B: .180 De/Dt: 60.8 / 3.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 45,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 153,079  
LAST YR GAS PROD: 554,440

REMARKS1: NEW 2026  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407282 - URSCHL 49/50 A #C001GA FULL WI DECIMAL = .752062 #WELLS: 1  
RRC#, WELL#..... 9872 - C001GA RRC DIST..: 10 FULL RI DECIMAL = .247938 DEPTH: 8990  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME..... MEWBOURNE OIL COMPAN  
OIL FIELD#..... 53878250  
OIL FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC: 1 34,881 99,275 0 45.82 3.93 3.93 .00 1201981  
ALT JOB#: UNIT.....: 2 21,546 66,150 0 46.47 3.93 3.93 .00 752997  
ALT LSE#: EOR.....: 3 15,755 50,717 0 47.12 3.93 3.93 .00 558312  
ALT RRC#: GRAPH.....: 4 12,474 41,591 0 47.79 3.92 3.92 .00 448329  
5 10,355 35,489 0 48.45 3.92 3.92 .00 377309

JUR JURISDICTION NAME PERCENT 8/8 VALUE 6 8,864 31,094 0 49.14 3.92 3.92 .00 327581  
7 7,760 27,761 0 49.14 3.92 3.92 .00 286781  
8 6,909 25,138 0 49.14 3.92 3.92 .00 255331  
00 HEMPHILL CO APPRAISA 1.000000 4,708,380 9 6,227 23,014 0 49.14 3.92 3.92 .00 230127  
01 HEMPHILL COUNTY 1.000000 4,708,380 10 5,675 21,255 0 49.14 3.92 3.92 .00 209727  
30 CANADIAN ISD (HEMPHI 1.000000 4,708,380 11 5,216 19,774 0 49.14 3.92 3.92 .00 192764  
60 HEMPHILL CO HOSPITAL 1.000000 4,708,380 12 4,825 18,504 0 49.14 3.92 3.92 .00 178314  
62 HEMPHILL CO UNDERGRO 1.000000 4,708,380 13 4,492 17,405 0 49.14 3.92 3.92 .00 166008

14 4,203 16,442 0 49.14 3.92 3.92 .00 155327  
15 3,947 15,592 0 49.14 3.92 3.92 .00 145867  
16 3,724 14,838 0 49.14 3.92 3.92 .00 137625  
17 3,525 14,156 0 49.14 3.92 3.92 .00 130271  
18 3,347 13,543 0 49.14 3.92 3.92 .00 123693  
19 3,186 12,987 0 49.14 3.92 3.92 .00 117743  
20 3,042 12,479 0 49.14 3.92 3.92 .00 112421  
21 2,909 12,013 0 49.14 3.92 3.92 .00 107506  
22 2,789 11,587 0 49.14 3.92 3.92 .00 103071  
23 2,677 11,192 0 49.14 3.92 3.92 .00 98932  
24 2,576 10,826 0 49.14 3.92 3.92 .00 95200  
\*\*\* PARAMETERS \*\*\* 25 2,480 10,485 0 49.14 3.92 3.92 .00 91652  
26 2,393 10,169 0 49.14 3.92 3.92 .00 88436  
MO SHIFT: 6 DISC: 19.0 YRS MAX: 28 27 2,312 9,864 0 49.14 3.92 3.92 .00 85443  
YRS FLAT: FMVF: 8/8 RES: 28 2,238 9,568 0 49.14 3.92 3.92 .00 82708

OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 4.58 190,327 662,908 0 6,861,456  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 293418 0 1495399 95000 1,400,399 1,283,745 453840  
2 195513 0 948510 80750 867,760 668,461 243954  
3 149899 0 708211 68638 639,573 414,021 154363  
4 122614 0 570943 58342 512,601 278,845 105462  
5 104625 0 481934 49591 432,343 197,637 75440  
6 91668 0 419249 42152 377,097 144,858 55618  
7 81842 0 368623 42152 326,471 105,388 41442  
8 74109 0 329440 42152 287,288 77,933 31387  
9 67847 0 297974 42152 255,822 58,318 24059  
10 62662 0 272389 42152 230,237 44,104 18638  
11 58295 0 251059 42152 208,907 33,628 14558  
12 54551 0 232865 42152 190,713 25,798 11444  
13 51311 0 217319 42152 175,167 19,911 9050  
14 48472 0 203799 42152 161,647 15,441 7193  
15 45967 0 191834 42152 149,682 12,015 5738  
16 43744 0 181369 42152 139,217 9,392 4597  
17 41733 0 172004 42152 129,852 7,361 3694  
18 39926 0 163619 42152 121,467 5,787 2979  
19 38287 0 156030 42152 113,878 4,558 2407  
20 36789 0 149210 42152 107,058 3,601 1951  
21 35415 0 142921 42152 100,769 2,849 1583  
22 34159 0 137230 42152 95,078 2,258 1289  
23 32995 0 131927 42152 89,775 1,792 1050  
24 31916 0 127116 42152 84,964 1,425 857  
25 30911 0 122563 42152 80,411 1,134 701  
26 29979 0 118415 42152 76,263 904 573  
27 29080 0 114523 42152 72,371 720 470  
28 28207 0 110915 42152 68,763 575 386

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 132.6 D B: 1.070 De/Dt: 46.1 / 3.0  
GAS: 359.0 D B: 1.250 De/Dt: 40.6 / 3.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 45,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 108,905  
LAST YR GAS PROD: 247,430

REMARKS1: NEW 2026  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 18.61 EQUIP VAL: 11,203  
\$/BBLPROD: 0 WI OIL VAL: 2,663,265 RI OIL VAL: 991,955  
WI PAYOUT: 4.0 GAS VAL: 759,190 GAS VAL: 282,767  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 4,708,380 WI TOTAL: 3,433,660 RI TOTAL: 1,274,720



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/14/2026 MNRLKLUM

LEASE#, NAME.....: 407280 - CAMPBELL JW UNIT #135 FULL WI DECIMAL = .736847 #WELLS: 1  
RRC#, WELL#.....: 9876 - 135 RRC DIST...: 10 FULL RI DECIMAL = .263153 DEPTH: 11670  
OPERATOR#, AGENT#: 507473 - 40

OPERATOR NAME....: LONE TREE OIL & GAS  
OIL FIELD#.....: 79636500  
OIL FIELD NAME...: ST. CLAIR (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | -- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | -----                | -----    | -----     | 1  | 171                   | 0                     | 0                     | 45.82     | 2.46        | 2.46        | .00       | 5773           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,570    |    | 171                   | 0                     | 0                     |           |             |             |           | 5,773          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,570    |    |                       |                       |                       |           |             |             |           |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,570    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,570    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,570    |    |                       |                       |                       |           |             |             |           |                |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 0              | 0              | 5773             | 8550               | -2,777         | -2,464            | 1837              |
| 00  |                |                |                  |                    |                |                   |                   |
| 01  |                |                |                  |                    |                |                   |                   |
| 30  |                |                |                  |                    |                |                   |                   |
| 60  |                |                |                  |                    |                |                   |                   |
| 62  |                |                |                  |                    |                |                   |                   |

8/8 VALUE: 18,570 WI TOTAL: 16,730 RI TOTAL: 1,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 27.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.49 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 9,000        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .780 De/Dt: 5.9 / 3.0  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 18,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 98  
LAST YR GAS PROD: 3

REMARKS1: RECLASSED FROM RRC 93032-2026  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2026 MNRLTSIF

LEASE#, NAME.....: 407283 - URSCHL 58/57 A #C001HA FULL WI DECIMAL = .730346 #WELLS: 1  
RRC#, WELL#.....: 9879 - C001HA RRC DIST..: 10 FULL RI DECIMAL = .269654 DEPTH: 9028  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
OIL FIELD#.....: 53878250  
OIL FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |           |        |        |         |       |       |      |      |        |           |
|-----------|----------------------|----------|-----------|--------|--------|---------|-------|-------|------|------|--------|-----------|
| ALT FRZ.: | ALT G\$ RRC:         |          | 2         | 12,052 | 34,245 | 0       | 46.47 | 3.12  | 3.12 | .00  | 409035 |           |
| ALT JOB#: | UNIT.....:           |          | 3         | 7,184  | 21,898 | 0       | 47.12 | 3.12  | 3.12 | .00  | 247229 |           |
| ALT LSE#: | EOR.....:            |          | 4         | 4,950  | 15,822 | 0       | 47.79 | 3.12  | 3.12 | .00  | 172771 |           |
| ALT RRC#: | GRAPH.....:          |          | 5         | 3,696  | 12,253 | 0       | 48.45 | 3.12  | 3.12 | .00  | 130784 |           |
|           |                      |          | 6         | 2,908  | 9,920  | 0       | 49.14 | 3.12  | 3.12 | .00  | 104366 |           |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7      | 2,367  | 8,287   | 0     | 49.14 | 3.12 | 3.12 | .00    | 84950     |
| ---       | -----                | -----    | -----     | 8      | 1,981  | 7,087   | 0     | 49.14 | 3.12 | 3.12 | .00    | 71096     |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 2,319,560 | 9      | 1,693  | 6,169   | 0     | 49.14 | 3.12 | 3.12 | .00    | 60760     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 2,319,560 | 10     | 1,469  | 5,445   | 0     | 49.14 | 3.12 | 3.12 | .00    | 52721     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 2,319,560 | 11     | 1,293  | 4,864   | 0     | 49.14 | 3.12 | 3.12 | .00    | 46405     |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 2,319,560 |        | =====  | =====   | ===== |       |      |      |        | =====     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 2,319,560 |        | 68,302 | 197,231 | 0     |       |      |      |        | 2,340,848 |

|             |            |             |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|-------------|------------|-------------|--|----|---------|---------|----------|-----------|-----------|-----------|-----------|
|             |            |             |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
|             |            |             |  | 1  | 162335  | 0       | 1123066  | 95000     | 1,028,066 | 942,428   | 381716    |
|             |            |             |  | 2  | 78033   | 0       | 487068   | 85500     | 401,568   | 309,340   | 140296    |
|             |            |             |  | 3  | 49899   | 0       | 297128   | 76950     | 220,178   | 142,530   | 72530     |
|             |            |             |  | 4  | 36053   | 0       | 208824   | 69255     | 139,569   | 75,923    | 43198     |
|             |            |             |  | 5  | 27921   | 0       | 158705   | 62330     | 96,375    | 44,056    | 27823     |
|             |            |             |  | 6  | 22604   | 0       | 126970   | 56097     | 70,873    | 27,225    | 18863     |
|             |            |             |  | 7  | 18883   | 0       | 103833   | 56097     | 47,736    | 15,410    | 13074     |
|             |            |             |  | 8  | 16149   | 0       | 87245    | 56097     | 31,148    | 8,450     | 9309      |
|             |            |             |  | 9  | 14057   | 0       | 74817    | 56097     | 18,720    | 4,267     | 6765      |
| MO SHIFT: 6 | DISC: 19.0 | YRS MAX: 28 |  | 10 | 12407   | 0       | 65128    | 56097     | 9,031     | 1,730     | 4991      |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11 | 11083   | 0       | 57488    | 56097     | 1,391     | 224       | 3734      |
|             |            |             |  |    |         |         |          |           |           |           |           |

\*\*\* PARAMETERS \*\*\*

|                           |                        |           |            |  |        |   |         |        |           |           |        |
|---------------------------|------------------------|-----------|------------|--|--------|---|---------|--------|-----------|-----------|--------|
| OIL WELLHEAD PRICE: 63.49 | GAS WI GR PRICE: 3.64  |           |            |  | 449424 | 0 | 2790272 | 725617 | 2,064,655 | 1,571,583 | 722299 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.64  |           |            |  |        |   |         |        |           |           |        |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |           |            |  |        |   |         |        |           |           |        |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |           |            |  |        |   |         |        |           |           |        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |           |            |  |        |   |         |        |           |           |        |
|                           |                        |           |            |  |        |   |         |        |           |           |        |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D | PROD BBL/D |  |        |   |         |        |           |           |        |
| -----                     | -----                  | -----     | -----      |  |        |   |         |        |           |           |        |
| 100,000                   |                        |           |            |  |        |   |         |        |           |           |        |
| -----                     | -----                  | -----     | -----      |  |        |   |         |        |           |           |        |
| 1                         |                        |           |            |  |        |   |         |        |           |           |        |
| 10.0                      | 5                      |           |            |  |        |   |         |        |           |           |        |
| -----                     | -----                  | -----     | -----      |  |        |   |         |        |           |           |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 143.9 D B: .730 De/Dt: 68.5 / 3.0  
GAS: 324.8 D B: .820 De/Dt: 62.0 / 3.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 45,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 57,909  
LAST YR GAS PROD: 112,085

REMARKS1: NEW 2026  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 97900 - WAINSCOTT-MCCLURE #1U FULL WI DECIMAL = .867500 #WELLS: 1  
RRC#, WELL#.....: 22059 - 1 U RRC DIST..: 10 FULL RI DECIMAL = .132500 DEPTH: 7830  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 0   |        | 5,746          |                | 0                 | 45.80     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 2  | 0   |        | 5,574          |                | 0                 | 46.45     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 3  | 0   |        | 5,407          |                | 0                 | 47.09     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 4  | 0   |        | 5,244          |                | 0                 | 47.77     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 5  | 0   |        | 5,086          |                | 0                 | 48.44     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 6  | 0   |        | 4,935          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 7  | 0   |        | 4,782          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 8  | 0   |        | 4,638          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 43,150    | 9  | 0   |        | 4,505          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 43,150    | 10 | 0   |        | 4,367          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 43,150    | 11 | 0   |        | 4,236          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 43,150    | 12 | 0   |        | 4,109          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 43,150    | 13 | 0   |        | 3,986          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 14 | 0   |        | 3,866          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 15 | 0   |        | 3,749          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 16 | 0   |        | 3,637          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 17 | 0   |        | 3,528          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 18 | 0   |        | 3,422          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 19 | 0   |        | 3,319          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 20 | 0   |        | 3,220          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           | 21 | 0   |        | 3,124          |                | 0                 | 49.11     | 2.62        | 2.62        | .00       | 0              |
|     |                      |          |           |    |     |        | 0              |                | 0                 |           |             |             |           | 0              |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 12                     | DISC: 15.0            | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------|-----------------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    | 1  | 13060          | 0              | 13060            | 7056               | 6,004          | 5,599             | 1868              |
|                                  |                       |             | 2  | 12669          | 0              | 12669            | 7056               | 5,613          | 4,551             | 1590              |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 3.05 |             | 3  | 12289          | 0              | 12289            | 7056               | 5,233          | 3,690             | 1353              |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 3.05 |             | 4  | 11919          | 0              | 11919            | 7056               | 4,863          | 2,982             | 1151              |
| TYPE..(USNPQLHCT)..: U           | GAS %TAX ALLOW.: 12.5 |             | 5  | 11560          | 0              | 11560            | 7056               | 4,504          | 2,401             | 979               |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             | 6  | 11217          | 0              | 11217            | 7056               | 4,161          | 1,929             | 833               |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             | 7  | 10869          | 0              | 10869            | 7056               | 3,813          | 1,537             | 708               |
|                                  |                       |             | 8  | 10541          | 0              | 10541            | 7056               | 3,485          | 1,222             | 603               |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | 9  | 10239          | 0              | 10239            | 7056               | 3,183          | 970               | 514               |
|                                  |                       |             | 10 | 9926           | 0              | 9926             | 7056               | 2,870          | 761               | 437               |
| 7,200                            |                       |             | 11 | 9628           | 0              | 9628             | 7056               | 2,572          | 593               | 372               |
|                                  |                       |             | 12 | 9339           | 0              | 9339             | 7056               | 2,283          | 458               | 316               |
|                                  |                       |             | 13 | 9060           | 0              | 9060             | 7056               | 2,004          | 349               | 269               |
|                                  |                       |             | 14 | 8787           | 0              | 8787             | 7056               | 1,731          | 262               | 229               |
|                                  |                       |             | 15 | 8521           | 0              | 8521             | 7056               | 1,465          | 193               | 195               |
|                                  |                       |             | 16 | 8266           | 0              | 8266             | 7056               | 1,210          | 139               | 166               |
|                                  |                       |             | 17 | 8019           | 0              | 8019             | 7056               | 963            | 96                | 141               |
|                                  |                       |             | 18 | 7778           | 0              | 7778             | 7056               | 722            | 63                | 120               |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             | 19 | 7544           | 0              | 7544             | 7056               | 488            | 37                | 102               |
| OIL: D B: De/Dt: /               |                       |             | 20 | 7319           | 0              | 7319             | 7056               | 263            | 17                | 87                |
| GAS: 16.0 D B: .001 De/Dt: 3.0 / |                       |             | 21 | 7100           | 0              | 7100             | 7056               | 44             | 3                 | 74                |
| PRD: M B: De/Dt: /               |                       |             |    | 205650         | 0              | 205650           | 148176             | 57,474         | 27,852            | 12107             |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 3,188  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
COMPRESSRS: HP: VAL: WI PAYOUT: 6.2 GAS VAL: 27,852 GAS VAL: 12,107  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 54,010  
LAST YR RI VAL: 17,310  
LAST YR 8/8 VAL: 71,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,709

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 94600 - HODGSON MARGARET FULL WI DECIMAL = .856232 #WELLS: 1  
RRC#, WELL#.....: 22062 - 1 RRC DIST...: 10 FULL RI DECIMAL = .143768 DEPTH: 7725  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC: 22063  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2: FELDMAN TONKAWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 123700 - LOCKHART ELIZABETH FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 22066 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7725

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.2 D B: 1.000 De/Dt: 7.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,036

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |            |                           |         |                   |          |                                 |         |           |           |       |       |        |         |
|----------------------------------------------------------|----------------------|-------------|------------|---------------------------|---------|-------------------|----------|---------------------------------|---------|-----------|-----------|-------|-------|--------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |            | RRC CO#: 211 HEMPHILL     |         |                   |          | LAST UPDATE: 4/30/2026 MNRLTSIF |         |           |           |       |       |        |         |
| LEASE#, NAME.....: 126100 - WILSON RAY #1                |                      |             |            | FULL WI DECIMAL = .750000 |         |                   |          | #WELLS: 1                       |         |           |           |       |       |        |         |
| RRC#, WELL#.....: 22070 - 1 RRC DIST...: 10              |                      |             |            | FULL RI DECIMAL = .250000 |         |                   |          | DEPTH: 7948                     |         |           |           |       |       |        |         |
| OPERATOR#, AGENT#: 878931 - 198                          |                      |             |            |                           |         |                   |          |                                 |         |           |           |       |       |        |         |
| OPERATOR NAME.....: UPLAND RESOURCES LLC                 |                      |             |            | 8/8 ANNUAL                |         | 8/8 ANNUAL        |          | 8/8 ANNUAL                      |         | OIL       | WIGAS     | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 30526750                                |                      |             |            | YR                        | OIL     | PRDCTN            | GAS      | PRDCTN                          | PRD     | PRDCTN    | PRICE     | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME....: FELDMAN (TONKAWA)                    |                      |             |            |                           |         |                   |          |                                 |         |           |           |       |       |        |         |
|                                                          |                      |             |            | 1                         |         | 0                 | 18,139   |                                 | 0       | 45.80     | 2.48      | 2.48  | .00   | 0      |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |            | 2                         |         | 0                 | 17,235   |                                 | 0       | 46.45     | 2.48      | 2.48  | .00   | 0      |         |
| ALT JOB#: UNIT.....:                                     |                      |             |            | 3                         |         | 0                 | 16,372   |                                 | 0       | 47.09     | 2.48      | 2.48  | .00   | 0      |         |
| ALT LSE#: HCG.....:                                      |                      |             |            | 4                         |         | 0                 | 15,553   |                                 | 0       | 47.77     | 2.48      | 2.48  | .00   | 0      |         |
| ALT RRC#: GRAPH.....:                                    |                      |             |            | 5                         |         | 0                 | 14,774   |                                 | 0       | 48.44     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 6                         |         | 0                 | 14,034   |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE  | 7                         |         | 0                 | 13,334   |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 8                         |         | 0                 | 12,667   |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 177,300    | 9                         |         | 0                 | 12,034   |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 177,300    | 10                        |         | 0                 | 11,431   |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 177,300    | 11                        |         | 0                 | 10,860   |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 177,300    | 12                        |         | 0                 | 10,318   |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 177,300    | 13                        |         | 0                 | 9,801    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 14                        |         | 0                 | 9,312    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 15                        |         | 0                 | 8,845    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 16                        |         | 0                 | 8,406    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 17                        |         | 0                 | 7,983    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 18                        |         | 0                 | 7,584    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 19                        |         | 0                 | 7,205    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 20                        |         | 0                 | 6,844    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 21                        |         | 0                 | 6,503    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 22                        |         | 0                 | 6,177    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 23                        |         | 0                 | 5,869    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | 24                        |         | 0                 | 5,580    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
| *** PARAMETERS ***                                       |                      |             |            | 25                        |         | 0                 | 5,297    |                                 | 0       | 49.11     | 2.48      | 2.48  | .00   | 0      |         |
|                                                          |                      |             |            | =====                     |         |                   |          |                                 |         |           |           |       |       |        |         |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |            |                           |         | 0                 | 262,157  |                                 | 0       |           |           |       |       | 0      |         |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |            |                           |         |                   |          |                                 |         |           |           |       |       |        |         |
|                                                          |                      |             |            |                           | WI GAS  | WI PRD            | WI GROSS | OPERATING                       | WI NET  | PV WI NET | PV RI NET |       |       |        |         |
|                                                          |                      |             |            | YR                        | REVENUE | REVENUE           | REVENUE  | EXPENSES                        | REVENUE | REVENUE   | REVENUE   |       |       |        |         |
|                                                          |                      |             |            | --                        | -----   | -----             | -----    | -----                           | -----   | -----     | -----     |       |       |        |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.89          |                      |             |            | 1                         | 33739   | 0                 | 33739    | 9702                            | 24,037  | 22,415    | 10533     |       |       |        |         |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89            |                      |             |            | 2                         | 32057   | 0                 | 32057    | 9702                            | 22,355  | 18,127    | 8779      |       |       |        |         |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |                      |             |            | 3                         | 30452   | 0                 | 30452    | 9702                            | 20,750  | 14,631    | 7316      |       |       |        |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |            | 4                         | 28929   | 0                 | 28929    | 9702                            | 19,227  | 11,789    | 6096      |       |       |        |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |            | 5                         | 27480   | 0                 | 27480    | 9702                            | 17,778  | 9,479     | 5079      |       |       |        |         |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D | 6                         | 26103   | 0                 | 26103    | 9702                            | 16,401  | 7,604     | 4232      |       |       |        |         |
| 9,900                                                    |                      |             |            | 7                         | 24801   | 0                 | 24801    | 9702                            | 15,099  | 6,087     | 3528      |       |       |        |         |
|                                                          |                      |             |            | 8                         | 23561   | 0                 | 23561    | 9702                            | 13,859  | 4,858     | 2940      |       |       |        |         |
|                                                          |                      |             |            | 9                         | 22383   | 0                 | 22383    | 9702                            | 12,681  | 3,866     | 2450      |       |       |        |         |
|                                                          |                      |             |            | 10                        | 21262   | 0                 | 21262    | 9702                            | 11,560  | 3,064     | 2041      |       |       |        |         |
|                                                          |                      |             |            | 11                        | 20200   | 0                 | 20200    | 9702                            | 10,498  | 2,420     | 1701      |       |       |        |         |
|                                                          |                      |             |            | 12                        | 19191   | 0                 | 19191    | 9702                            | 9,489   | 1,902     | 1418      |       |       |        |         |
|                                                          |                      |             |            | 13                        | 18230   | 0                 | 18230    | 9702                            | 8,528   | 1,486     | 1181      |       |       |        |         |
|                                                          |                      |             |            | 14                        | 17320   | 0                 | 17320    | 9702                            | 7,618   | 1,155     | 984       |       |       |        |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |            | 15                        | 16452   | 0                 | 16452    | 9702                            | 6,750   | 890       | 820       |       |       |        |         |
| OIL: D B: De/Dt: /                                       |                      |             |            | 16                        | 15635   | 0                 | 15635    | 9702                            | 5,933   | 680       | 684       |       |       |        |         |
| GAS: 51.0 D B: .001 De/Dt: 5.0 /                         |                      |             |            | 17                        | 14848   | 0                 | 14848    | 9702                            | 5,146   | 513       | 570       |       |       |        |         |
| PRD: M B: De/Dt: /                                       |                      |             |            | 18                        | 14106   | 0                 | 14106    | 9702                            | 4,404   | 382       | 475       |       |       |        |         |
|                                                          |                      |             |            | 19                        | 13401   | 0                 | 13401    | 9702                            | 3,699   | 279       | 396       |       |       |        |         |
| PROD WELLS: 1                                            | EQ SCH#: 31          | VAL: 9,100  |            | 20                        | 12730   | 0                 | 12730    | 9702                            | 3,028   | 198       | 330       |       |       |        |         |
| SERV WELLS:                                              | EQ SCH#:             | VAL:        |            | 21                        | 12096   | 0                 | 12096    | 9702                            | 2,394   | 136       | 275       |       |       |        |         |
| INJ WELLS:                                               | EQ SCH#:             | VAL:        |            | 22                        | 11489   | 0                 | 11489    | 9702                            | 1,787   | 89        | 229       |       |       |        |         |
| COMPRESSRS:                                              | HP:                  | VAL:        |            | 23                        | 10916   | 0                 | 10916    | 9702                            | 1,214   | 52        | 191       |       |       |        |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |            | 24                        | 10379   | 0                 | 10379    | 9702                            | 677     | 25        | 159       |       |       |        |         |
|                                                          |                      |             |            | 25                        | 9852    | 0                 | 9852     | 9702                            | 150     | 5         | 133       |       |       |        |         |
|                                                          |                      |             |            | =====                     |         |                   |          |                                 |         |           |           |       |       |        |         |
| LAST YR WI VAL: 65,780                                   |                      |             |            | 487612                    |         | 0                 | 487612   | 242550                          | 245,062 | 112,132   | 62540     |       |       |        |         |
| LAST YR RI VAL: 45,080                                   |                      |             |            |                           |         |                   |          |                                 |         |           |           |       |       |        |         |
| LAST YR 8/8 VAL: 110,860                                 |                      |             |            | \$/BBLRESV: .00           |         | EQUIP VAL: 2,623  |          |                                 |         |           |           |       |       |        |         |
|                                                          |                      |             |            | \$/BBLPROD: 0             |         | WI OIL VAL: 0     |          | RI OIL VAL: 0                   |         |           |           |       |       |        |         |
|                                                          |                      |             |            | WI PAYOUT: 5.6            |         | GAS VAL: 112,132  |          | GAS VAL: 62,540                 |         |           |           |       |       |        |         |
| LAST YR OIL PROD:                                        |                      |             |            | RI PAYOUT: 6.4            |         | PRD VAL: 0        |          | PRD VAL: 0                      |         |           |           |       |       |        |         |
| LAST YR GAS PROD: 17,363                                 |                      |             |            | =====                     |         |                   |          |                                 |         |           |           |       |       |        |         |
|                                                          |                      |             |            | 8/8 VALUE: 177,300        |         | WI TOTAL: 114,760 |          | RI TOTAL: 62,540                |         |           |           |       |       |        |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 48900 - NEWCOMER CHARLES G #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 22183 - 1 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 12240  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC: 60339  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,080    | 1  | 0                     | 4,779                 | 0                     | 45.80     | 2.06        | 2.06        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,080    | 2  | 0                     | 3,793                 | 0                     | 46.45     | 2.06        | 2.06        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,080    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,080    |    |                       | 8,572                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,080    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,958 GAS VAL: 1,956  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,080 WI TOTAL: 16,120 RI TOTAL: 1,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,800

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 14.8 D B: .484 De/Dt: 21.6 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,590  
LAST YR RI VAL: 4,400  
LAST YR 8/8 VAL: 29,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,312

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: HIGG SO MORR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 42600 - FELDMAN #1 FULL WI DECIMAL = .615000 #WELLS: 1  
RRC#, WELL#.....: 22486 - 1 RRC DIST...: 10 FULL RI DECIMAL = .385000 DEPTH: 11660  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 69427830  
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 34342 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|     |                   |         |           | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |       |             |       |             |       |             |  |       |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 4,880 |             |       |             |       |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 4,880 | \$/BBLRESV: | .00   | EQUIP VAL:  | 4,880 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 4,880 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 4,880 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 4,880 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0     |
|    |                      |          |       |             |       | =====       |       |             |  | ===== |
|    |                      |          |       | 8/8 VALUE:  | 4,880 | WI TOTAL:   | 4,880 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 5,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: PARSELL MORR UP  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME..... 51300 - BOWERS A ETAL F #1 FULL WI DECIMAL = .761667 #WELLS: 1  
RRC#, WELL#..... 22782 - 1 RRC DIST...: 10 FULL RI DECIMAL = .238333 DEPTH: 14855

OPERATOR#, AGENT#: 450175 - 40  
OPERATOR NAME.... KAISER-FRANCIS OIL C  
GAS FIELD#..... 95355750  
GAS FIELD NAME... WASHITA CREEK (PENN)

|           |              |       |   |   |        |   |       |      |      |     |   |
|-----------|--------------|-------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 34342 | 1 | 0 | 14,013 | 0 | 45.80 | 2.20 | 2.20 | .00 | 0 |
| ALT JOB#: | UNIT.....:   |       | 2 | 0 | 13,595 | 0 | 46.45 | 2.20 | 2.20 | .00 | 0 |
| ALT LSE#: | HCG.....:    |       | 3 | 0 | 13,186 | 0 | 47.09 | 2.20 | 2.20 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  |       |   |   |        |   |       |      |      |     |   |
|           |              |       |   | 0 | 40,794 | 0 |       |      |      |     | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 44,970    | -- |                |                |                  |                    |                |                   |                   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 44,970    | 1  | 23481          | 0              | 23481            | 22050              | 1,431          | 1,334             | 6881              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 44,970    | 2  | 22781          | 0              | 22781            | 22050              | 731            | 593               | 5856              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 44,970    | 3  | 22095          | 0              | 22095            | 22050              | 45             | 32                | 4983              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 44,970    |    |                |                |                  |                    |                |                   |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 44,970    |    | 68357          | 0              | 68357            | 66150              | 2,207          | 1,959             | 17720             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 25,291 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,959  | GAS VAL:    | 17,720 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0      |
| =====       |        |             |        |             |        |
| 8/8 VALUE:  | 44,970 | WI TOTAL:   | 27,250 | RI TOTAL:   | 17,720 |

\*\*\* PARAMETERS \*\*\*

|                                                 |            |             |
|-------------------------------------------------|------------|-------------|
| MO SHIFT: 12                                    | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                                       | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56 |            |             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56   |            |             |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    |            |             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |            |             |
| OP EXP \$/YR                                    | OIL BOPD   | GAS MCF/D   |
| 22,500                                          |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 39.0 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|             |     |          |      |        |
|-------------|-----|----------|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | VAL: | 30,000 |
| SERV WELLS: |     | EQ SCH#: | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: | VAL: |        |
| COMPRESSRS: | HP: | VAL:     |      |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,460  
LAST YR RI VAL: 11,920  
LAST YR 8/8 VAL: 41,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,895

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: PENN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 49500 - NEWCOMER LOTTIE MAE #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 30621 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12521  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC: 60339  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 102,290  
01 HEMPHILL COUNTY 1.000000 102,290  
30 CANADIAN ISD (HEMPHI 1.000000 102,290  
60 HEMPHILL CO HOSPITAL 1.000000 102,290  
62 HEMPHILL CO UNDERGRO 1.000000 102,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 65.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 9,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,930  
LAST YR RI VAL: 30,820  
LAST YR 8/8 VAL: 126,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,513

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: HIGG SO MORR  
MC1:  
MC2:

8/8 VALUE: 102,290 WI TOTAL: 80,250 RI TOTAL: 22,040

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 119500 - HOBART #1-69

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 34342 - 169 RRC DIST...: 10

FULL RI DECIMAL = .125000

DEPTH: 13280

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----      | -----      | ----- | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 15,057     | 0          | 45.80 | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 14,605     | 0          | 46.45 | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 14,166     | 0          | 47.09 | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 13,741     | 0          | 47.77 | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 13,330     | 0          | 48.44 | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 12,930     | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 12,541     | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 12,165     | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 111,340   | 9     | 0          | 11,802     | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 111,340   | 10    | 0          | 11,446     | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 111,340   | 11    | 0          | 11,102     | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 111,340   | 12    | 0          | 10,769     | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 111,340   | 13    | 0          | 10,446     | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 10,133     | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 9,829      | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 16    | 0          | 9,532      | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 17    | 0          | 9,250      | 0          | 49.11 | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====      | =====      | ===== | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0          | 202,844    | 0          |       |             |             |           | 0              |

|  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1     | 40315          | 0              | 40315            | 24010              | 16,305         | 15,204            | 5394              |
|  | 2     | 39105          | 0              | 39105            | 24010              | 15,095         | 12,240            | 4589              |
|  | 3     | 37929          | 0              | 37929            | 24010              | 13,919         | 9,814             | 3905              |
|  | 4     | 36671          | 0              | 36671            | 24010              | 12,661         | 7,763             | 3312              |
|  | 5     | 35574          | 0              | 35574            | 24010              | 11,564         | 6,165             | 2818              |
|  | 6     | 34507          | 0              | 34507            | 24010              | 10,497         | 4,867             | 2398              |
|  | 7     | 33469          | 0              | 33469            | 24010              | 9,459          | 3,813             | 2040              |
|  | 8     | 32465          | 0              | 32465            | 24010              | 8,455          | 2,964             | 1736              |
|  | 9     | 31497          | 0              | 31497            | 24010              | 7,487          | 2,282             | 1477              |
|  | 10    | 30547          | 0              | 30547            | 24010              | 6,537          | 1,733             | 1257              |
|  | 11    | 29628          | 0              | 29628            | 24010              | 5,618          | 1,295             | 1069              |
|  | 12    | 28740          | 0              | 28740            | 24010              | 4,730          | 948               | 910               |
|  | 13    | 27878          | 0              | 27878            | 24010              | 3,868          | 674               | 774               |
|  | 14    | 27042          | 0              | 27042            | 24010              | 3,032          | 460               | 659               |
|  | 15    | 26231          | 0              | 26231            | 24010              | 2,221          | 293               | 560               |
|  | 16    | 25439          | 0              | 25439            | 24010              | 1,429          | 164               | 477               |
|  | 17    | 24686          | 0              | 24686            | 24010              | 676            | 67                | 406               |
|  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |       | 541723         | 0              | 541723           | 408170             | 133,553        | 70,746            | 33781             |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 41.9 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

8/8 VALUE: 111,340

WI TOTAL: 77,560

RI TOTAL: 33,780

\$/BBLRESV: .00

EQUIP VAL: 6,812

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 5.8

GAS VAL: 70,746

GAS VAL: 33,781

RI PAYOUT: 6.4

PRD VAL: 0

PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,080

LAST YR RI VAL: 32,300

LAST YR 8/8 VAL: 102,380

LAST YR OIL PROD:

LAST YR GAS PROD: 15,388

REMARKS1:

REMARKS2: HEMPHILL GRN WA

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 119800 - HOBART #1-70 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 35600 - 170 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11100  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 11,427                | 0                     | 45.80     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 10,950                | 0                     | 46.45     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 10,506                | 0                     | 47.09     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 10,085                | 0                     | 47.77     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 9,691                 | 0                     | 48.44     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 9,318                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 8,967                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 8,638                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 82,380    | 9     | 0          | 8,323                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 82,380    | 10    | 0          | 8,028                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 82,380    | 11    | 0          | 7,746                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 82,380    | 12    | 0          | 7,481                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 82,380    | 13    | 0          | 7,228                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 6,987                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 6,759                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | ===== |            | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0          | 132,134               | 0                     |           |             |             |           | 0              |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 30596          | 0              | 30596            | 17640              | 12,956         | 12,081            | 4094              |
|                           |                       |             |            | 2     | 29319          | 0              | 29319            | 17640              | 11,679         | 9,470             | 3441              |
|                           |                       |             |            | 3     | 28130          | 0              | 28130            | 17640              | 10,490         | 7,397             | 2896              |
| *** PARAMETERS ***        |                       |             |            | 4     | 26914          | 0              | 26914            | 17640              | 9,274          | 5,686             | 2431              |
|                           |                       |             |            | 5     | 25863          | 0              | 25863            | 17640              | 8,223          | 4,384             | 2049              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 6     | 24867          | 0              | 24867            | 17640              | 7,227          | 3,351             | 1728              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 23931          | 0              | 23931            | 17640              | 6,291          | 2,536             | 1459              |
|                           |                       |             |            | 8     | 23053          | 0              | 23053            | 17640              | 5,413          | 1,898             | 1233              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.57 |             |            | 9     | 22212          | 0              | 22212            | 17640              | 4,572          | 1,394             | 1042              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.57 |             |            | 10    | 21425          | 0              | 21425            | 17640              | 3,785          | 1,003             | 882               |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 20672          | 0              | 20672            | 17640              | 3,032          | 699               | 746               |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 19965          | 0              | 19965            | 17640              | 2,325          | 466               | 632               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 19290          | 0              | 19290            | 17640              | 1,650          | 288               | 536               |
|                           |                       |             |            | 14    | 18647          | 0              | 18647            | 17640              | 1,007          | 153               | 454               |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 18038          | 0              | 18038            | 17640              | 398            | 52                | 385               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 18,000                    |                       |             |            |       | 352922         | 0              | 352922           | 264600             | 88,322         | 50,858            | 24008             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: .00 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.8 GAS VAL: 50,858 GAS VAL: 24,008  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 82,380 WI TOTAL: 58,370 RI TOTAL: 24,010

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 32.0 D B: .506 De/Dt: 4.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,880  
LAST YR RI VAL: 21,180  
LAST YR 8/8 VAL: 73,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,670

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 58900 - ROSS A A #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 36952 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11255  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
30 CANADIAN ISD (HEMPHI 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 49800 - SANSING ROY (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 37450 - 1 L RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11915  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .254000 2,970  
01 HEMPHILL COUNTY .254000 2,970  
30 CANADIAN ISD (HEMPHI .254000 2,970  
60 HEMPHILL CO HOSPITAL .254000 2,970  
62 HEMPHILL CO UNDERGRO .254000 2,970

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 75 % LIPSCOMB 25% HEMPHILL  
REMARKS2: HIGG SO MORR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 121900 - TEXFEL #1-15 FULL WI DECIMAL = .826458 #WELLS: 1  
RRC#, WELL#.....: 38333 - 115 RRC DIST...: 10 FULL RI DECIMAL = .173542 DEPTH: 8082  
OPERATOR#, AGENT#: 427513 -

OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 30531500  
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 11,300    | 1  | 0                     | 4,092                 | 0                     | 45.80     | 2.40        | 2.40        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 11,300    | 2  | 0                     | 3,970                 | 0                     | 46.45     | 2.40        | 2.40        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 11,300    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 11,300    |    | 0                     | 8,062                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 11,300    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 285 GAS VAL: 2,955  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,300 WI TOTAL: 8,340 RI TOTAL: 2,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 11.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,670  
LAST YR RI VAL: 1,990  
LAST YR 8/8 VAL: 10,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,916

REMARKS1:  
REMARKS2: FELDMAN SE TONK  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 54700 - HUMPHREYS LP #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 38825 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7400

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 3,133      | 0           | 45.80     | 2.38        | 2.38      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 3,133      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 5592          | 0          | 5592        | 10780     | -5,188      | -4,838    | 1746      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 10,210 | 5592          | 0          | 5592        | 10780     | 5,188-      | 4,838-    | 1746      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 10,210 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 10,210 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 10,210 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 10,210 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 8,458     |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,746     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 10,210     | WI TOTAL:   | 8,460     | RI TOTAL:   | 1,750     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 9.6 D B: .544 De/Dt: 19.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 1,260  
LAST YR 8/8 VAL: 9,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,781

REMARKS1:  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 47400 - CAMPBELL JC 37 #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 39709 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11460  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462875  
GAS FIELD NAME...: MENDOTA, NW. (MORROW, UPPER)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 5,695  | 0     | 45.80 | 1.97  | 1.97  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 5,431  | 0     | 46.45 | 1.96  | 1.96  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 5,183  | 0     | 47.09 | 1.96  | 1.96  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0     | 4,953  | 0     | 47.77 | 1.96  | 1.96  | .00   | 0     |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 21,262 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 19,310    | 1  | 9817           | 0              | 9817             | 8428               | 1,389          | 1,295             | 1313              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 19,310    | 2  | 9314           | 0              | 9314             | 8428               | 886            | 718               | 1094              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 19,310    | 3  | 8889           | 0              | 8889             | 8428               | 461            | 325               | 915               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 19,310    | 4  | 8494           | 0              | 8494             | 8428               | 66             | 40                | 767               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 19,310    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 36514          | 0              | 36514            | 33712              | 2,802          | 2,378             | 4089              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 12,846 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,378  | GAS VAL:    | 4,089 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       | =====  | =====       | ===== |
| 8/8 VALUE:  | 19,310 | WI TOTAL:   | 15,220 | RI TOTAL:   | 4,090 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.29 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.29 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 8,600                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |        |                  |
|------|-----------|--------|------------------|
| OIL: | M B:      | De/Dt: | /                |
| GAS: | 16.0 D B: | .505   | De/Dt: 4.7 / 3.0 |
| PRD: | M B:      |        | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,140  
LAST YR 8/8 VAL: 16,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,583

REMARKS1:  
REMARKS2: MEND NW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 121600 - TEXFEL #1-9 UT & LT FULL WI DECIMAL = .826458 #WELLS: 1  
RRC#, WELL#.....: 40599 - 109 RRC DIST...: 10 FULL RI DECIMAL = .173542 DEPTH: 7900  
OPERATOR#, AGENT#: 427513 -

OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 30531500  
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 13,501 | 0 | 45.80 | 2.10 | 2.10 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 12,732 | 0 | 46.45 | 2.10 | 2.10 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 12,008 | 0 | 47.09 | 2.10 | 2.10 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 11,321 | 0 | 47.77 | 2.10 | 2.10 | .00 | 0 |
|           |              | 5 | 0 | 10,677 | 0 | 48.44 | 2.10 | 2.10 | .00 | 0 |
|           |              | 6 | 0 | 10,071 | 0 | 49.11 | 2.10 | 2.10 | .00 | 0 |

|     |                      |          |           |       |       |         |       |       |       |       |       |       |
|-----|----------------------|----------|-----------|-------|-------|---------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 0     | 9,497   | 0     | 49.11 | 2.10  | 2.10  | .00   | 0     |
| --- | -----                | -----    | -----     | 8     | 0     | 8,959   | 0     | 49.11 | 2.10  | 2.10  | .00   | 0     |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 76,990    | 9     | 0     | 8,449   | 0     | 49.11 | 2.10  | 2.10  | .00   | 0     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 76,990    | 10    | 0     | 7,969   | 0     | 49.11 | 2.10  | 2.10  | .00   | 0     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 76,990    | 11    | 0     | 7,518   | 0     | 49.11 | 2.10  | 2.10  | .00   | 0     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 76,990    | 12    | 0     | 7,091   | 0     | 49.11 | 2.10  | 2.10  | .00   | 0     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 76,990    | 13    | 0     | 6,689   | 0     | 49.11 | 2.10  | 2.10  | .00   | 0     |
|     |                      |          |           | 14    | 0     | 6,309   | 0     | 49.11 | 2.10  | 2.10  | .00   | 0     |
|     |                      |          |           | ===== | ===== | =====   | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                      |          |           |       | 0     | 132,791 | 0     |       |       |       |       | 0     |

|                           |                       |             |  |       |                |                |                  |                    |                |                   |                   |
|---------------------------|-----------------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|                           |                       |             |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |  | 1     | 23432          | 0              | 23432            | 10780              | 12,652         | 11,798            | 4608              |
|                           |                       |             |  | 2     | 22097          | 0              | 22097            | 10780              | 11,317         | 9,177             | 3812              |
|                           |                       |             |  | 3     | 20841          | 0              | 20841            | 10780              | 10,061         | 7,094             | 3154              |
|                           |                       |             |  | 4     | 19648          | 0              | 19648            | 10780              | 8,868          | 5,437             | 2608              |
| *** PARAMETERS ***        |                       |             |  | 5     | 18531          | 0              | 18531            | 10780              | 7,751          | 4,133             | 2158              |
|                           |                       |             |  | 6     | 17479          | 0              | 17479            | 10780              | 6,699          | 3,106             | 1785              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |  | 7     | 16483          | 0              | 16483            | 10780              | 5,703          | 2,299             | 1477              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 8     | 15549          | 0              | 15549            | 10780              | 4,769          | 1,672             | 1222              |
|                           |                       |             |  | 9     | 14664          | 0              | 14664            | 10780              | 3,884          | 1,184             | 1011              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.45 |             |  | 10    | 13831          | 0              | 13831            | 10780              | 3,051          | 809               | 836               |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.45 |             |  | 11    | 13048          | 0              | 13048            | 10780              | 2,268          | 523               | 692               |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |  | 12    | 12307          | 0              | 12307            | 10780              | 1,527          | 306               | 573               |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  | 13    | 11609          | 0              | 11609            | 10780              | 829            | 144               | 474               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  | 14    | 10950          | 0              | 10950            | 10780              | 170            | 26                | 392               |
|                           |                       |             |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|              |          |           |            |             |        |             |        |             |        |       |
|--------------|----------|-----------|------------|-------------|--------|-------------|--------|-------------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 230469      | 0      | 230469      | 150920 | 79,549      | 47,708 | 24802 |
| -----        | -----    | -----     | -----      |             |        |             |        |             |        |       |
| 11,000       |          |           |            |             |        |             |        |             |        |       |
| -----        | -----    | -----     | -----      |             |        |             |        |             |        |       |
|              |          |           |            | \$/BBLRESV: | .00    | EQUIP VAL:  | 4,485  |             |        |       |
|              |          |           |            | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |       |
|              |          |           |            | WI PAYOUT:  | 5.2    | GAS VAL:    | 47,708 | GAS VAL:    | 24,802 |       |
|              |          |           |            | RI PAYOUT:  | 5.8    | PRD VAL:    | 0      | PRD VAL:    | 0      |       |
|              |          |           |            |             |        | =====       | =====  | =====       | =====  |       |
|              |          |           |            | 8/8 VALUE:  | 76,990 | WI TOTAL:   | 52,190 | RI TOTAL:   | 24,800 |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 38.1 D B: .010 De/Dt: 5.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,130  
LAST YR RI VAL: 32,680  
LAST YR 8/8 VAL: 104,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,050

REMARKS1:  
REMARKS2: FELDMAN SE TONK  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 109000 - BOWERS C FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 41099 - 1 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 20085  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355250  
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207074 HCG.....:  
ALT RRC#: 41099 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 64,740    | 1  | 70164                 | 0                     | 70164                 | 63210     | 6,954       | 6,485       | 20117     |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 64,740    | 2  | 63317                 | 0                     | 63317                 | 63210     | 107         | 87          | 15924     |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 64,740    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 64,740    |    | 133481                | 0                     | 133481                | 126420    | 7,061       | 6,572       | 36041     |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 64,740    |    |                       |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 64,740    |    |                       |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 22,129    |             |             |           |                |
|     |                      |          |           |    | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0         | RI OIL VAL: | 0           |           |                |
|     |                      |          |           |    | WI PAYOUT:            | .0                    | GAS VAL:              | 6,572     | GAS VAL:    | 36,041      |           |                |
|     |                      |          |           |    | RI PAYOUT:            | 1.8                   | PRD VAL:              | 0         | PRD VAL:    | 0           |           |                |
|     |                      |          |           |    | 8/8 VALUE:            | 64,740                | WI TOTAL:             | 28,700    | RI TOTAL:   | 36,040      |           |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 64,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 153.0 D B: .505 De/Dt: 10.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,990  
LAST YR RI VAL: 18,880  
LAST YR 8/8 VAL: 49,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 55,640

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

REMARKS1: PREV OP WAS FX ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 115000 - MCQUIDDY C FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 43181 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7510  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 58300 - PURYEAR FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 44343 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 19934  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147333  
GAS FIELD NAME...: BUFFALO WALLOW (HUNTON 19600)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 34342 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |  |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |  |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 108700 - BOWERS B #2A FULL WI DECIMAL = .755625 #WELLS: 1  
RRC#, WELL#.....: 46208 - 2A RRC DIST...: 10 FULL RI DECIMAL = .244375 DEPTH: 20135  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355250  
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207657 HCG.....:  
ALT RRC#: 46208 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 54100 - HELTON MELVIN #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 47274 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 19910  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147333  
GAS FIELD NAME...: BUFFALO WALLOW (HUNTON 19600)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120200 HCG.....:  
ALT RRC#: 47274 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: B W HUNTON  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 37100 - WEBB ARTHUR #1-124 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 47976 - 1124 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12458  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215666  
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NW MORR LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 109600 - BOWERS E #1 FULL WI DECIMAL = .755625 #WELLS: 1  
RRC#, WELL#.....: 48096 - 1 RRC DIST...: 10 FULL RI DECIMAL = .244375 DEPTH: 20416  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355250  
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203504 HCG.....:  
ALT RRC#: 48096 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 29600 - NIX DALE J #1090 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48362 - 1090 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11966  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215666  
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

|           |                      |          |              |    |       |        |         |       |       |      |      |      |        |
|-----------|----------------------|----------|--------------|----|-------|--------|---------|-------|-------|------|------|------|--------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |    | 2     | 60     | 25,987  | 0     | 46.45 | 1.83 | 1.83 | .00  | 2090   |
| ALT JOB#: |                      |          | UNIT.....:   |    | 3     | 58     | 24,688  | 0     | 47.09 | 1.83 | 1.83 | .00  | 2048   |
| ALT LSE#: |                      |          | HCG.....:    |    | 4     | 51     | 23,455  | 0     | 47.77 | 1.83 | 1.83 | .00  | 1827   |
| ALT RRC#: |                      |          | GRAPH.....:  |    | 5     | 48     | 22,286  | 0     | 48.44 | 1.82 | 1.82 | .00  | 1744   |
|           |                      |          |              |    | 6     | 47     | 21,172  | 0     | 49.11 | 1.82 | 1.82 | .00  | 1731   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 46    | 20,116 | 0       | 49.11 | 1.82  | 1.82 | .00  | 1694 |        |
| ---       | -----                | -----    | -----        | 8  | 45    | 19,113 | 0       | 49.11 | 1.82  | 1.82 | .00  | 1657 |        |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 191,040      | 9  | 40    | 18,162 | 0       | 49.11 | 1.82  | 1.82 | .00  | 1473 |        |
| 01        | HEMPHILL COUNTY      | 1.000000 | 191,040      | 10 | 36    | 17,258 | 0       | 49.11 | 1.82  | 1.82 | .00  | 1326 |        |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 191,040      | 11 | 35    | 16,398 | 0       | 49.11 | 1.82  | 1.82 | .00  | 1289 |        |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 191,040      | 12 | 34    | 15,582 | 0       | 49.11 | 1.82  | 1.82 | .00  | 1252 |        |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 191,040      | 13 | 33    | 14,807 | 0       | 49.11 | 1.82  | 1.82 | .00  | 1215 |        |
|           |                      |          |              |    | 14    | 32     | 14,070  | 0     | 49.11 | 1.82 | 1.82 | .00  | 1179   |
|           |                      |          |              |    | 15    | 31     | 13,372  | 0     | 49.11 | 1.82 | 1.82 | .00  | 1142   |
|           |                      |          |              |    | 16    | 30     | 12,708  | 0     | 49.11 | 1.82 | 1.82 | .00  | 1105   |
|           |                      |          |              |    | 17    | 29     | 12,076  | 0     | 49.11 | 1.82 | 1.82 | .00  | 1068   |
|           |                      |          |              |    | 18    | 28     | 11,476  | 0     | 49.11 | 1.82 | 1.82 | .00  | 1031   |
|           |                      |          |              |    | 19    | 24     | 10,909  | 0     | 49.11 | 1.82 | 1.82 | .00  | 884    |
|           |                      |          |              |    | 20    | 23     | 10,368  | 0     | 49.11 | 1.82 | 1.82 | .00  | 847    |
|           |                      |          |              |    | 21    | 22     | 9,853   | 0     | 49.11 | 1.82 | 1.82 | .00  | 810    |
|           |                      |          |              |    | ===== | =====  | =====   |       |       |      |      |      | =====  |
|           |                      |          |              |    |       | 815    | 361,212 | 0     |       |      |      |      | 29,576 |

\*\*\* PARAMETERS \*\*\*

|                                |                       |             |            | YR    | WI GAS            | WI PRD  | WI GROSS          | OPERATING | WI NET            | PV WI NET | PV RI NET |
|--------------------------------|-----------------------|-------------|------------|-------|-------------------|---------|-------------------|-----------|-------------------|-----------|-----------|
|                                |                       |             |            |       | REVENUE           | REVENUE | REVENUE           | EXPENSES  | REVENUE           | REVENUE   | REVENUE   |
| MO SHIFT: 12                   | DISC: 15.0            | YRS MAX: 28 |            | 1     | 37546             | 0       | 39710             | 14210     | 25,500            | 23,778    | 12396     |
| YRS FLAT:                      | FMVF:                 | 8/8 RES:    |            | 2     | 35667             | 0       | 37757             | 14210     | 23,547            | 19,094    | 10341     |
| OIL WELLHEAD PRICE: 63.46      | GAS WI GR PRICE: 2.13 |             |            | 3     | 33884             | 0       | 35932             | 14210     | 21,722            | 15,316    | 8632      |
| OIL %TAX ALLOWABLE: 9.6        | GAS RI GR PRICE: 2.13 |             |            | 4     | 32192             | 0       | 34019             | 14210     | 19,809            | 12,146    | 7169      |
| TYPE..(USNPQLHCT)..: U         | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 30420             | 0       | 32164             | 14210     | 17,954            | 9,573     | 5945      |
| GRAV SCHED#/DEGREE: /          | GAS PRICE ESCAL? Y    |             |            | 6     | 28900             | 0       | 30631             | 14210     | 16,421            | 7,613     | 4967      |
| PRD WELLHEAD PRICE:            | ADDL GAS PRICES? N    |             |            | 7     | 27458             | 0       | 29152             | 14210     | 14,942            | 6,024     | 4147      |
|                                |                       |             |            | 8     | 26089             | 0       | 27746             | 14210     | 13,536            | 4,745     | 3462      |
| OP EXP \$/YR                   | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 24791             | 0       | 26264             | 14210     | 12,054            | 3,674     | 2874      |
| -----                          | -----                 | -----       | -----      | 10    | 23557             | 0       | 24883             | 14210     | 10,673            | 2,829     | 2388      |
| 14,500                         |                       |             |            | 11    | 22383             | 0       | 23672             | 14210     | 9,462             | 2,181     | 1994      |
| -----                          | -----                 | -----       | -----      | 12    | 21269             | 0       | 22521             | 14210     | 8,311             | 1,665     | 1663      |
|                                |                       |             |            | 13    | 20212             | 0       | 21427             | 14210     | 7,217             | 1,258     | 1389      |
|                                |                       |             |            | 14    | 19206             | 0       | 20385             | 14210     | 6,175             | 936       | 1159      |
|                                |                       |             |            | 15    | 18253             | 0       | 19395             | 14210     | 5,185             | 683       | 967       |
|                                |                       |             |            | 16    | 17346             | 0       | 18451             | 14210     | 4,241             | 486       | 807       |
|                                |                       |             |            | 17    | 16484             | 0       | 17552             | 14210     | 3,342             | 333       | 673       |
|                                |                       |             |            | 18    | 15665             | 0       | 16696             | 14210     | 2,486             | 215       | 562       |
| ALT JAN 1 HYPERBOLIC FORECAST: |                       |             |            | 19    | 14891             | 0       | 15775             | 14210     | 1,565             | 118       | 466       |
| OIL: .2 D B: 1.500             | De/Dt: 6.5 / 3.0      |             |            | 20    | 14152             | 0       | 14999             | 14210     | 789               | 51        | 388       |
| GAS: 76.9 D B: .010            | De/Dt: 5.0 / 3.0      |             |            | 21    | 13449             | 0       | 14259             | 14210     | 49                | 3         | 324       |
| PRD: M B: De/Dt: /             |                       |             |            | ===== | =====             | =====   | =====             | =====     | =====             | =====     | =====     |
|                                |                       |             |            |       | 493814            | 0       | 523390            | 298410    | 224,980           | 112,721   | 72713     |
| PROD WELLS: 1                  | EQ SCH#: 31           | VAL: 16,000 |            |       |                   |         |                   |           |                   |           |           |
| SERV WELLS:                    | EQ SCH#:              | VAL:        |            |       | \$/BBLRESV: 10.42 |         | EQUIP VAL: 5,605  |           |                   |           |           |
| INJ WELLS:                     | EQ SCH#:              | VAL:        |            |       | \$/BBLPROD: 0     |         | WI OIL VAL: 6,370 |           | RI OIL VAL: 4,109 |           |           |
| COMPRESSRS: HP:                |                       | VAL:        |            |       | WI PAYOUT: 5.6    |         | GAS VAL: 106,351  |           | GAS VAL: 68,604   |           |           |
| OTHER EQ VALUE(RCNLD):         |                       |             |            |       | RI PAYOUT: 6.3    |         | PRD VAL: 0        |           | PRD VAL: 0        |           |           |
|                                |                       |             |            |       |                   |         | =====             |           | =====             |           |           |
|                                |                       |             |            |       | 8/8 VALUE:        | 191,040 | WI TOTAL:         | 118,330   | RI TOTAL:         | 72,710    |           |

LAST YR WI VAL: 119,040  
LAST YR RI VAL: 79,610  
LAST YR 8/8 VAL: 198,650

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 22,707

REMARKS1:  
REMARKS2: CAN NW MORR LO  
MC1:  
MC2:

|                                                          |  |  |  |                           |     |                    |           |                                 |           |                   |           |           |       |        |         |
|----------------------------------------------------------|--|--|--|---------------------------|-----|--------------------|-----------|---------------------------------|-----------|-------------------|-----------|-----------|-------|--------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |     |                    |           | LAST UPDATE: 5/29/2026 MNRLTSIF |           |                   |           |           |       |        |         |
| LEASE#, NAME.....: 60400 - VISE #2                       |  |  |  | FULL WI DECIMAL = .750000 |     |                    |           | #WELLS: 1                       |           |                   |           |           |       |        |         |
| RRC#, WELL#.....: 48486 - 2 RRC DIST...: 10              |  |  |  | FULL RI DECIMAL = .250000 |     |                    |           | DEPTH: 16040                    |           |                   |           |           |       |        |         |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |     |                    |           |                                 |           |                   |           |           |       |        |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  | 8/8 ANNUAL                |     | 8/8 ANNUAL         |           | 8/8 ANNUAL                      |           | OIL               | WIGAS     | RIGAS     | PRD   | WI OIL |         |
| GAS FIELD#.....: 13147666                                |  |  |  | YR                        | OIL | PRDCTN             | GAS       | PRDCTN                          | PRD       | PRDCTN            | PRICE     | PRICE     | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: BUFFALO WALLOW (MORROW)               |  |  |  |                           |     |                    |           |                                 |           |                   |           |           |       |        |         |
|                                                          |  |  |  | 1                         |     | 0                  | 97,036    |                                 | 0         | 45.80             | 1.68      | 1.68      | .00   | 0      |         |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         |     | 0                  | 92,280    |                                 | 0         | 46.45             | 1.68      | 1.68      | .00   | 0      |         |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         |     | 0                  | 87,759    |                                 | 0         | 47.09             | 1.68      | 1.68      | .00   | 0      |         |
| ALT LSE#: 120230 HCG.....:                               |  |  |  | 4                         |     | 0                  | 83,459    |                                 | 0         | 47.77             | 1.68      | 1.68      | .00   | 0      |         |
| ALT RRC#: 48486 GRAPH.....:                              |  |  |  | 5                         |     | 0                  | 79,370    |                                 | 0         | 48.44             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 6                         |     | 0                  | 75,481    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         |     | 0                  | 71,784    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| ---                                                      |  |  |  | 8                         |     | 0                  | 68,267    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| 00 HEMPHILL CO APPRAISA 1.000000 756,810                 |  |  |  | 9                         |     | 0                  | 64,925    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| 01 HEMPHILL COUNTY 1.000000 756,810                      |  |  |  | 10                        |     | 0                  | 61,745    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| 34 FT ELLIOTT CISD (HEM 1.000000 756,810                 |  |  |  | 11                        |     | 0                  | 58,719    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| 60 HEMPHILL CO HOSPITAL 1.000000 756,810                 |  |  |  | 12                        |     | 0                  | 55,842    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 756,810                 |  |  |  | 13                        |     | 0                  | 53,106    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| 87 AMARILLO P&A OVERLAP 1.000000 756,810                 |  |  |  | 14                        |     | 0                  | 50,507    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 15                        |     | 0                  | 48,033    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 16                        |     | 0                  | 45,680    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 17                        |     | 0                  | 43,443    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 18                        |     | 0                  | 41,315    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 19                        |     | 0                  | 39,294    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 20                        |     | 0                  | 37,369    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 21                        |     | 0                  | 35,540    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 22                        |     | 0                  | 33,799    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 23                        |     | 0                  | 32,147    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 24                        |     | 0                  | 30,571    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| *** PARAMETERS ***                                       |  |  |  | 25                        |     | 0                  | 29,075    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 26                        |     | 0                  | 27,653    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        |     | 0                  | 26,297    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | 28                        |     | 0                  | 25,012    |                                 | 0         | 49.11             | 1.68      | 1.68      | .00   | 0      |         |
|                                                          |  |  |  | =====                     |     |                    |           |                                 |           |                   |           |           |       |        |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.96          |  |  |  |                           |     | 0                  | 1,495,508 |                                 | 0         |                   |           |           |       |        | 0       |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96            |  |  |  |                           |     |                    |           |                                 |           |                   |           |           |       |        |         |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |  |  |  |                           |     |                    |           |                                 |           |                   |           |           |       |        |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        |     | WI GAS             | WI PRD    | WI GROSS                        | OPERATING | WI NET            | PV WI NET | PV RI NET |       |        |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        |     | REVENUE            | REVENUE   | REVENUE                         | EXPENSES  | REVENUE           | REVENUE   | REVENUE   |       |        |         |
|                                                          |  |  |  | 1                         |     | 122265             | 0         | 122265                          | 19110     | 103,155           | 96,192    | 38171     |       |        |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         |     | 116273             | 0         | 116273                          | 19110     | 97,163            | 78,787    | 31842     |       |        |         |
| -----                                                    |  |  |  | 3                         |     | 110576             | 0         | 110576                          | 19110     | 91,466            | 64,494    | 26563     |       |        |         |
| 19,500                                                   |  |  |  | 4                         |     | 105158             | 0         | 105158                          | 19110     | 86,048            | 52,759    | 22159     |       |        |         |
| -----                                                    |  |  |  | 5                         |     | 100006             | 0         | 100006                          | 19110     | 80,896            | 43,131    | 18485     |       |        |         |
|                                                          |  |  |  | 6                         |     | 95106              | 0         | 95106                           | 19110     | 75,996            | 35,233    | 15421     |       |        |         |
|                                                          |  |  |  | 7                         |     | 90448              | 0         | 90448                           | 19110     | 71,338            | 28,760    | 12865     |       |        |         |
|                                                          |  |  |  | 8                         |     | 86016              | 0         | 86016                           | 19110     | 66,906            | 23,455    | 10732     |       |        |         |
|                                                          |  |  |  | 9                         |     | 81806              | 0         | 81806                           | 19110     | 62,696            | 19,112    | 8953      |       |        |         |
|                                                          |  |  |  | 10                        |     | 77799              | 0         | 77799                           | 19110     | 58,689            | 15,557    | 7469      |       |        |         |
|                                                          |  |  |  | 11                        |     | 73986              | 0         | 73986                           | 19110     | 54,876            | 12,649    | 6231      |       |        |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        |     | 70361              | 0         | 70361                           | 19110     | 51,251            | 10,273    | 5198      |       |        |         |
| OIL: D B: De/Dt: /                                       |  |  |  | 13                        |     | 66914              | 0         | 66914                           | 19110     | 47,804            | 8,332     | 4336      |       |        |         |
| GAS: 272.6 D B: .001 De/Dt: 4.9 /                        |  |  |  | 14                        |     | 63639              | 0         | 63639                           | 19110     | 44,529            | 6,749     | 3617      |       |        |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        |     | 60522              | 0         | 60522                           | 19110     | 41,412            | 5,458     | 3018      |       |        |         |
|                                                          |  |  |  | 16                        |     | 57557              | 0         | 57557                           | 19110     | 38,447            | 4,406     | 2517      |       |        |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000                    |  |  |  | 17                        |     | 54738              | 0         | 54738                           | 19110     | 35,628            | 3,550     | 2100      |       |        |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        |     | 52057              | 0         | 52057                           | 19110     | 32,947            | 2,855     | 1752      |       |        |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        |     | 49510              | 0         | 49510                           | 19110     | 30,400            | 2,291     | 1462      |       |        |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        |     | 47085              | 0         | 47085                           | 19110     | 27,975            | 1,833     | 1219      |       |        |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        |     | 44780              | 0         | 44780                           | 19110     | 25,670            | 1,463     | 1017      |       |        |         |
|                                                          |  |  |  | 22                        |     | 42587              | 0         | 42587                           | 19110     | 23,477            | 1,163     | 849       |       |        |         |
|                                                          |  |  |  | 23                        |     | 40505              | 0         | 40505                           | 19110     | 21,395            | 922       | 708       |       |        |         |
| LAST YR WI VAL: 97,790                                   |  |  |  | 24                        |     | 38519              | 0         | 38519                           | 19110     | 19,409            | 727       | 591       |       |        |         |
| LAST YR RI VAL: 56,620                                   |  |  |  | 25                        |     | 36635              | 0         | 36635                           | 19110     | 17,525            | 571       | 493       |       |        |         |
| LAST YR 8/8 VAL: 154,410                                 |  |  |  | 26                        |     | 34843              | 0         | 34843                           | 19110     | 15,733            | 446       | 411       |       |        |         |
|                                                          |  |  |  | 27                        |     | 33134              | 0         | 33134                           | 19110     | 14,024            | 345       | 343       |       |        |         |
|                                                          |  |  |  | 28                        |     | 31515              | 0         | 31515                           | 19110     | 12,405            | 266       | 286       |       |        |         |
| LAST YR OIL PROD: 45                                     |  |  |  | =====                     |     |                    |           |                                 |           |                   |           |           |       |        |         |
| LAST YR GAS PROD: 98,304                                 |  |  |  |                           |     | 1884340            | 0         | 1884340                         | 535080    | 1,349,260         | 521,779   | 228808    |       |        |         |
|                                                          |  |  |  |                           |     |                    |           |                                 |           |                   |           |           |       |        |         |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           |     | \$/BBLRESV: .00    |           | EQUIP VAL: 6,224                |           |                   |           |           |       |        |         |
| REMARKS2: B W MORROW                                     |  |  |  |                           |     | \$/BBLPROD: 0      |           | WI OIL VAL: 0                   |           | RI OIL VAL: 0     |           |           |       |        |         |
| MC1:                                                     |  |  |  |                           |     | WI PAYOUT: 5.9     |           | GAS VAL: 521,779                |           | GAS VAL: 228,808  |           |           |       |        |         |
| MC2:                                                     |  |  |  |                           |     | RI PAYOUT: 6.4     |           | PRD VAL: 0                      |           | PRD VAL: 0        |           |           |       |        |         |
|                                                          |  |  |  | =====                     |     |                    |           |                                 |           |                   |           |           |       |        |         |
|                                                          |  |  |  |                           |     | 8/8 VALUE: 756,810 |           | WI TOTAL: 528,000               |           | RI TOTAL: 228,810 |           |           |       |        |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 82900 - MATHERS RANCH #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 48512 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 17012  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257333  
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

|                                         | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                                         | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:                               | 1 0           | 3,984      | 0          | 45.80 | 2.20  | 2.20  | .00   | 0       |
| ALT G\$ RRC: 34342                      | 2 0           | 3,865      | 0          | 46.45 | 2.20  | 2.20  | .00   | 0       |
| ALT JOB#:                               | 3 0           | 3,749      | 0          | 47.09 | 2.20  | 2.20  | .00   | 0       |
| ALT LSE#:                               | 4 0           | 3,636      | 0          | 47.77 | 2.20  | 2.20  | .00   | 0       |
| ALT RRC#:                               | 5 0           | 3,526      | 0          | 48.44 | 2.20  | 2.20  | .00   | 0       |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | 6 0           | 3,421      | 0          | 49.11 | 2.19  | 2.19  | .00   | 0       |
| 00 HEMPHILL CO APPRAISA 1.000000 31,600 | 7 0           | 3,318      | 0          | 49.11 | 2.19  | 2.19  | .00   | 0       |
| 01 HEMPHILL COUNTY 1.000000 31,600      | 8 0           | 3,217      | 0          | 49.11 | 2.19  | 2.19  | .00   | 0       |
| 30 CANADIAN ISD (HEMPHI 1.000000 31,600 | 9 0           | 3,120      | 0          | 49.11 | 2.19  | 2.19  | .00   | 0       |
| 60 HEMPHILL CO HOSPITAL 1.000000 31,600 | 10 0          | 3,028      | 0          | 49.11 | 2.19  | 2.19  | .00   | 0       |
| 62 HEMPHILL CO UNDERGRO 1.000000 31,600 |               |            |            |       |       |       |       |         |

|                                    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|------------------------------------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 1                                  | 6574    | 0       | 6574     | 4900      | 1,674   | 1,561     | 2052      |
| 2                                  | 6377    | 0       | 6377     | 4900      | 1,477   | 1,198     | 1747      |
| 3                                  | 6186    | 0       | 6186     | 4900      | 1,286   | 907       | 1486      |
| 4                                  | 5999    | 0       | 5999     | 4900      | 1,099   | 674       | 1264      |
| 5                                  | 5818    | 0       | 5818     | 4900      | 918     | 489       | 1075      |
| 6                                  | 5619    | 0       | 5619     | 4900      | 719     | 333       | 911       |
| 7                                  | 5450    | 0       | 5450     | 4900      | 550     | 222       | 775       |
| 8                                  | 5284    | 0       | 5284     | 4900      | 384     | 135       | 659       |
| 9                                  | 5125    | 0       | 5125     | 4900      | 225     | 69        | 561       |
| 10                                 | 4973    | 0       | 4973     | 4900      | 73      | 19        | 478       |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 |         |         |          |           |         |           |           |
| YRS FLAT: FMVF: 8/8 RES:           | 57405   | 0       | 57405    | 49000     | 8,405   | 5,607     | 11008     |

|                                            |                       |                  |                                |
|--------------------------------------------|-----------------------|------------------|--------------------------------|
| OIL WELLHEAD PRICE: 63.46                  | GAS WI GR PRICE: 2.56 | \$/BBLRESV: .00  | EQUIP VAL: 14,978              |
| OIL %TAX ALLOWABLE: 9.6                    | GAS RI GR PRICE: 2.56 | \$/BBLPROD: 0    | WI OIL VAL: 0 RI OIL VAL: 0    |
| TYPE..(USNPQLHCT)..: U                     | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: .0    | GAS VAL: 5,607 GAS VAL: 11,008 |
| GRAV SCHED#/DEGREE: /                      | GAS PRICE ESCAL? Y    | RI PAYOUT: 5.4   | PRD VAL: 0 PRD VAL: 0          |
| PRD WELLHEAD PRICE:                        | ADDL GAS PRICES? N    |                  |                                |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D | 8/8 VALUE: 31,600     | WI TOTAL: 20,590 | RI TOTAL: 11,010               |
| 5,000                                      |                       |                  |                                |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 11.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,950  
LAST YR RI VAL: 12,730  
LAST YR 8/8 VAL: 49,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,731

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 14100 - BRAINARD ESF G #1-2UT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49048 - 102 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12714  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ON 200104  
REMARKS2: CAN MORR UP  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 128500 - BRADSTREET #1-89 FULL WI DECIMAL = .788717 #WELLS: 1  
RRC#, WELL#..... 49077 - 1089 RRC DIST...: 10 FULL RI DECIMAL = .211283 DEPTH: 20040  
OPERATOR#, AGENT#: 950639 -OPERATOR NAME.... ZEPHYR LONE STAR OPE  
GAS FIELD#..... 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

|                                          | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                                          | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: ALT G\$ RRC: 34342             | 1 0           | 107,677    | 0          | 45.80 | 1.57  | 1.57  | .00   | 0       |
| ALT JOB#: 324201 UNIT.....               | 2 0           | 104,125    | 0          | 46.45 | 1.57  | 1.57  | .00   | 0       |
| ALT LSE#: 120420 HCG.....                | 3 0           | 100,689    | 0          | 47.09 | 1.57  | 1.57  | .00   | 0       |
| ALT RRC#: 49077 GRAPH.....               | 4 0           | 97,365     | 0          | 47.77 | 1.57  | 1.57  | .00   | 0       |
|                                          | 5 0           | 94,154     | 0          | 48.44 | 1.57  | 1.57  | .00   | 0       |
|                                          | 6 0           | 91,045     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE  | 7 0           | 88,042     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| ---                                      | 8 0           | 85,136     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| 00 HEMPHILL CO APPRAISA 1.000000 807,480 | 9 0           | 82,330     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| 01 HEMPHILL COUNTY 1.000000 807,480      | 10 0          | 79,612     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| 34 FT ELLIOTT Cisd (HEM 1.000000 807,480 | 11 0          | 76,984     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| 60 HEMPHILL CO HOSPITAL 1.000000 807,480 | 12 0          | 74,446     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| 62 HEMPHILL CO UNDERGRO 1.000000 807,480 | 13 0          | 71,989     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| 87 AMARILLO P&A OVERLAP 1.000000 807,480 | 14 0          | 69,614     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 15 0          | 67,318     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 16 0          | 65,099     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 17 0          | 62,951     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 18 0          | 60,872     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 19 0          | 58,865     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 20 0          | 56,924     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 21 0          | 55,046     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 22 0          | 53,231     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 23 0          | 51,476     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 24 0          | 49,778     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| *** PARAMETERS ***                       | 25 0          | 48,136     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
|                                          | 26 0          | 46,548     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28       | 27 0          | 45,013     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |
| YRS FLAT: FMVF: 8/8 RES:                 | 28 0          | 43,529     | 0          | 49.11 | 1.57  | 1.57  | .00   | 0       |

|                                                 | WI GAS  | WI PRD    | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|---------|-----------|----------|-----------|---------|-----------|-----------|
|                                                 | REVENUE | REVENUE   | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.83 | 0       | 1,987,994 | 0        |           |         |           | 0         |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83   |         |           |          |           |         |           |           |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    |         |           |          |           |         |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |         |           |          |           |         |           |           |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |         |           |          |           |         |           |           |

|                                            |          |   |        |       |         |        |       |
|--------------------------------------------|----------|---|--------|-------|---------|--------|-------|
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D | 1 133335 | 0 | 133335 | 27440 | 105,895 | 98,747 | 33453 |
|                                            | 2 128936 | 0 | 128936 | 27440 | 101,496 | 82,300 | 28377 |
|                                            | 3 124682 | 0 | 124682 | 27440 | 97,242  | 68,566 | 24070 |
| 28,000                                     | 4 120566 | 0 | 120566 | 27440 | 93,126  | 57,099 | 20417 |
|                                            | 5 116590 | 0 | 116590 | 27440 | 89,150  | 47,531 | 17319 |
|                                            | 6 112740 | 0 | 112740 | 27440 | 85,300  | 39,547 | 14691 |
|                                            | 7 109021 | 0 | 109021 | 27440 | 81,581  | 32,889 | 12462 |
|                                            | 8 105423 | 0 | 105423 | 27440 | 77,983  | 27,338 | 10570 |
|                                            | 9 101948 | 0 | 101948 | 27440 | 74,508  | 22,713 | 8967  |
|                                            | 10 98582 | 0 | 98582  | 27440 | 71,142  | 18,858 | 7606  |
|                                            | 11 95328 | 0 | 95328  | 27440 | 67,888  | 15,648 | 6452  |
| ALT JAN 1 HYPERBOLIC FORECAST:             | 12 92185 | 0 | 92185  | 27440 | 64,745  | 12,977 | 5473  |
| OIL: D B: De/Dt: /                         | 13 89143 | 0 | 89143  | 27440 | 61,703  | 10,754 | 4642  |
| GAS: 300.0 D B: .001 De/Dt: 3.3 /          | 14 86202 | 0 | 86202  | 27440 | 58,762  | 8,906  | 3938  |
| PRD: M B: De/Dt: /                         | 15 83359 | 0 | 83359  | 27440 | 55,919  | 7,370  | 3340  |
|                                            | 16 80611 | 0 | 80611  | 27440 | 53,171  | 6,093  | 2833  |

|                                       |          |   |       |       |        |       |      |
|---------------------------------------|----------|---|-------|-------|--------|-------|------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 | 17 77951 | 0 | 77951 | 27440 | 50,511 | 5,033 | 2404 |
| SERV WELLS: EQ SCH#: VAL:             | 18 75377 | 0 | 75377 | 27440 | 47,937 | 4,154 | 2039 |
| INJ WELLS: EQ SCH#: VAL:              | 19 72892 | 0 | 72892 | 27440 | 45,452 | 3,425 | 1729 |
| COMPRESSRS: HP: VAL:                  | 20 70488 | 0 | 70488 | 27440 | 43,048 | 2,821 | 1467 |
| OTHER EQ VALUE(RCNLD):                | 21 68163 | 0 | 68163 | 27440 | 40,723 | 2,320 | 1244 |
|                                       | 22 65915 | 0 | 65915 | 27440 | 38,475 | 1,906 | 1056 |
|                                       | 23 63742 | 0 | 63742 | 27440 | 36,302 | 1,564 | 895  |
| LAST YR WI VAL: 191,660               | 24 61639 | 0 | 61639 | 27440 | 34,199 | 1,281 | 760  |
| LAST YR RI VAL: 109,800               | 25 59606 | 0 | 59606 | 27440 | 32,166 | 1,048 | 644  |
| LAST YR 8/8 VAL: 301,460              | 26 57640 | 0 | 57640 | 27440 | 30,200 | 856   | 546  |
|                                       | 27 55739 | 0 | 55739 | 27440 | 28,299 | 697   | 464  |
|                                       | 28 53901 | 0 | 53901 | 27440 | 26,461 | 567   | 393  |

|                          |                    |                   |                   |        |           |         |        |
|--------------------------|--------------------|-------------------|-------------------|--------|-----------|---------|--------|
| LAST YR OIL PROD:        |                    |                   |                   |        |           |         |        |
| LAST YR GAS PROD: 91,942 | 2461704            | 0                 | 2461704           | 768320 | 1,693,384 | 583,008 | 218251 |
| REMARKS1:                | \$/BBLRESV: .00    | EQUIP VAL: 6,224  |                   |        |           |         |        |
| REMARKS2: BW MORROW      | \$/BBLPROD: 0      | WI OIL VAL: 0     | RI OIL VAL: 0     |        |           |         |        |
| MC1:                     | WI PAYOUT: 6.2     | GAS VAL: 583,008  | GAS VAL: 218,251  |        |           |         |        |
| MC2:                     | RI PAYOUT: 6.7     | PRD VAL: 0        | PRD VAL: 0        |        |           |         |        |
|                          | 8/8 VALUE: 807,480 | WI TOTAL: 589,230 | RI TOTAL: 218,250 |        |           |         |        |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 67300 - ARDELL GEORGE #1 FULL WI DECIMAL = .837858 #WELLS: 1  
RRC#, WELL#.....: 49129 - 1 RRC DIST...: 10 FULL RI DECIMAL = .162142 DEPTH: 15579  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120250 HCG.....:  
ALT RRC#: 49129 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 80 HP COMP RENDERED ON PP  
REMARKS2:  
MC1:  
MC2:



REMARKS1: PREV OP CIMAREX  
REMARKS2: B W MORROW  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 53800 - HEFLEY #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 49183 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147666  
GAS FIELD NAME... BUFFALO WALLOW (MORROW)

| OPERATOR NAME.... MMGL TXPH, LLC          |                      |              |            | 8/8 ANNUAL |     | 8/8 ANNUAL |        | 8/8 ANNUAL |     | OIL    | WIGAS | RIGAS | PRD   | WI OIL |         |
|-------------------------------------------|----------------------|--------------|------------|------------|-----|------------|--------|------------|-----|--------|-------|-------|-------|--------|---------|
| GAS FIELD#..... 13147666                  |                      |              |            | YR         | OIL | PRDCTN     | GAS    | PRDCTN     | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME... BUFFALO WALLOW (MORROW) |                      |              |            |            |     |            |        |            |     |        |       |       |       |        |         |
|                                           |                      |              |            | 1          |     | 0          | 80,378 |            |     | 0      | 45.80 | 1.67  | 1.67  | .00    | 0       |
| ALT FRZ.:                                 |                      | ALT G\$ RRC: |            | 2          |     | 0          | 77,966 |            |     | 0      | 46.45 | 1.67  | 1.67  | .00    | 0       |
| ALT JOB#:                                 |                      | 324201       | UNIT.....  | 3          |     | 0          | 75,626 |            |     | 0      | 47.09 | 1.67  | 1.67  | .00    | 0       |
| ALT LSE#:                                 |                      | 120170       | HCG.....   | 4          |     | 0          | 73,359 |            |     | 0      | 47.77 | 1.67  | 1.67  | .00    | 0       |
| ALT RRC#:                                 |                      | 49183        | GRAPH..... | 5          |     | 0          | 71,157 |            |     | 0      | 48.44 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 6          |     | 0          | 69,023 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| JUR                                       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE  | 7          |     | 0          | 66,953 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| ---                                       |                      |              |            | 8          |     | 0          | 64,944 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| 00                                        | HEMPHILL CO APPRAISA | 1.000000     | 635,490    | 9          |     | 0          | 62,997 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| 01                                        | HEMPHILL COUNTY      | 1.000000     | 635,490    | 10         |     | 0          | 61,106 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| 34                                        | FT ELLIOTT CISD (HEM | 1.000000     | 635,490    | 11         |     | 0          | 59,275 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| 60                                        | HEMPHILL CO HOSPITAL | 1.000000     | 635,490    | 12         |     | 0          | 57,496 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| 62                                        | HEMPHILL CO UNDERGRO | 1.000000     | 635,490    | 13         |     | 0          | 55,772 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| 87                                        | AMARILLO P&A OVERLAP | 1.000000     | 635,490    | 14         |     | 0          | 54,099 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 15         |     | 0          | 52,475 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 16         |     | 0          | 50,903 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 17         |     | 0          | 49,375 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 18         |     | 0          | 47,896 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 19         |     | 0          | 46,459 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 20         |     | 0          | 45,066 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 21         |     | 0          | 43,715 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 22         |     | 0          | 42,403 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 23         |     | 0          | 41,133 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 24         |     | 0          | 39,898 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| *** PARAMETERS ***                        |                      |              |            | 25         |     | 0          | 38,702 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
|                                           |                      |              |            | 26         |     | 0          | 37,541 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| MO SHIFT: 12                              | DISC: 15.0           | YRS MAX: 28  |            | 27         |     | 0          | 36,416 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |
| YRS FLAT:                                 | FMVF:                | 8/8 RES:     |            | 28         |     | 0          | 35,324 |            |     | 0      | 49.11 | 1.67  | 1.67  | .00    | 0       |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                           |                       |                     |                    |                  |                    |                  |
|---------------------------|-----------------------|---------------------|--------------------|------------------|--------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.95 | 0                   | 1,537,457          | 0                | 0                  | 0                |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.95 | 0                   | 1,537,457          | 0                | 0                  | 0                |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 | WI GAS REVENUE      | WI PRD REVENUE     | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | WI GAS REVENUE   | WI PRD REVENUE     | WI GROSS REVENUE |
| 1                         | 100673                | 0                   | 100673             | 24500            | 76,173             | 71,031           |
| 2                         | 97652                 | 0                   | 97652              | 24500            | 73,152             | 59,317           |
| 3                         | 94722                 | 0                   | 94722              | 24500            | 70,222             | 49,514           |
| 4                         | 91882                 | 0                   | 91882              | 24500            | 67,382             | 41,315           |
| 5                         | 89124                 | 0                   | 89124              | 24500            | 64,624             | 34,455           |
| 6                         | 86451                 | 0                   | 86451              | 24500            | 61,951             | 28,722           |
| 7                         | 83859                 | 0                   | 83859              | 24500            | 59,359             | 23,931           |
| 8                         | 81342                 | 0                   | 81342              | 24500            | 56,842             | 19,927           |
| 9                         | 78904                 | 0                   | 78904              | 24500            | 54,404             | 16,585           |
| 10                        | 76535                 | 0                   | 76535              | 24500            | 52,035             | 13,793           |
| 11                        | 74242                 | 0                   | 74242              | 24500            | 49,742             | 11,466           |
| 12                        | 72014                 | 0                   | 72014              | 24500            | 47,514             | 9,524            |
| 13                        | 69854                 | 0                   | 69854              | 24500            | 45,354             | 7,905            |
| 14                        | 67759                 | 0                   | 67759              | 24500            | 43,259             | 6,556            |
| 15                        | 65725                 | 0                   | 65725              | 24500            | 41,225             | 5,433            |
| 16                        | 63756                 | 0                   | 63756              | 24500            | 39,256             | 4,499            |
| 17                        | 61842                 | 0                   | 61842              | 24500            | 37,342             | 3,721            |
| 18                        | 59990                 | 0                   | 59990              | 24500            | 35,490             | 3,075            |
| 19                        | 58190                 | 0                   | 58190              | 24500            | 33,690             | 2,539            |
| 20                        | 56445                 | 0                   | 56445              | 24500            | 31,945             | 2,093            |
| 21                        | 54753                 | 0                   | 54753              | 24500            | 30,253             | 1,724            |
| 22                        | 53110                 | 0                   | 53110              | 24500            | 28,610             | 1,417            |
| 23                        | 51519                 | 0                   | 51519              | 24500            | 27,019             | 1,164            |
| 24                        | 49972                 | 0                   | 49972              | 24500            | 25,472             | 954              |
| 25                        | 48474                 | 0                   | 48474              | 24500            | 23,974             | 781              |
| 26                        | 47020                 | 0                   | 47020              | 24500            | 22,520             | 638              |
| 27                        | 45611                 | 0                   | 45611              | 24500            | 21,111             | 520              |
| 28                        | 44243                 | 0                   | 44243              | 24500            | 19,743             | 423              |
| LAST YR OIL PROD: 4       | 173,670               | 127,500             | 301,170            | 1925663          | 0                  | 1925663          |
| LAST YR GAS PROD: 77,761  | 173,670               | 127,500             | 301,170            | 1925663          | 0                  | 1925663          |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: B W MORROW  
MC1:  
MC2:  
\$ /BBLRESV: .00 EQUIP VAL: 3,983  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.2 GAS VAL: 423,022 GAS VAL: 208,475  
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 635,490 WI TOTAL: 427,010 RI TOTAL: 208,480

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 92200 - HOWELL #1-72 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 49313 - 1 RRC DIST...: 10 FULL RI DECIMAL = .227865 DEPTH: 11310  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 15200 - BRAINARD ESF M #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49646 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12688

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: CO-MING W/ 191533 PLNGR LIFT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 58600 - PURYEAR #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 49973 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14200

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

|                  |                      |          |           |       |   |         |       |       |      |       |     |   |
|------------------|----------------------|----------|-----------|-------|---|---------|-------|-------|------|-------|-----|---|
|                  |                      |          |           | 1     | 0 | 8,190   | 0     | 45.80 | 1.80 | 1.80  | .00 | 0 |
| ALT FRZ.:        |                      |          |           | 2     | 0 | 7,946   | 0     | 46.45 | 1.80 | 1.80  | .00 | 0 |
| ALT JOB#: 324201 |                      |          |           | 3     | 0 | 7,706   | 0     | 47.09 | 1.80 | 1.80  | .00 | 0 |
| ALT LSE#: 120220 |                      |          |           | 4     | 0 | 7,475   | 0     | 47.77 | 1.80 | 1.80  | .00 | 0 |
| ALT RRC#: 49973  |                      |          |           | 5     | 0 | 7,250   | 0     | 48.44 | 1.79 | 1.79  | .00 | 0 |
|                  |                      |          |           | 6     | 0 | 7,032   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 0 | 6,822   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
| ---              | -----                | -----    | -----     | 8     | 0 | 6,616   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 46,080    | 9     | 0 | 6,418   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
| 01               | HEMPHILL COUNTY      | 1.000000 | 46,080    | 10    | 0 | 6,225   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
| 34               | FT ELLIOTT Cisd (HEM | 1.000000 | 46,080    | 11    | 0 | 6,038   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 46,080    | 12    | 0 | 5,857   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 46,080    | 13    | 0 | 5,681   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 46,080    | 14    | 0 | 5,511   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
|                  |                      |          |           | 15    | 0 | 5,345   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
|                  |                      |          |           | 16    | 0 | 5,185   | 0     | 49.11 | 1.79 | 1.79  | .00 | 0 |
|                  |                      |          |           | ===== |   | =====   | ===== | ===== |      | ===== |     |   |
|                  |                      |          |           | 0     |   | 105,297 | 0     |       |      |       |     | 0 |

|                           |                       |             |            | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|-----------------------|-------------|------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|                           |                       |             |            | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
|                           |                       |             |            | 1  | 11057             | 0                 | 11057               | 6860                  | 4,197             | 3,914                | 3452                 |
|                           |                       |             |            | 2  | 10727             | 0                 | 10727               | 6860                  | 3,867             | 3,136                | 2938                 |
| *** PARAMETERS ***        |                       |             |            | 3  | 10403             | 0                 | 10403               | 6860                  | 3,543             | 2,498                | 2499                 |
|                           |                       |             |            | 4  | 10091             | 0                 | 10091               | 6860                  | 3,231             | 1,981                | 2127                 |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 5  | 9733              | 0                 | 9733                | 6860                  | 2,873             | 1,532                | 1799                 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 6  | 9440              | 0                 | 9440                | 6860                  | 2,580             | 1,196                | 1531                 |
|                           |                       |             |            | 7  | 9159              | 0                 | 9159                | 6860                  | 2,299             | 927                  | 1303                 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.10 |             |            | 8  | 8882              | 0                 | 8882                | 6860                  | 2,022             | 709                  | 1108                 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.10 |             |            | 9  | 8616              | 0                 | 8616                | 6860                  | 1,756             | 535                  | 943                  |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 10 | 8357              | 0                 | 8357                | 6860                  | 1,497             | 397                  | 802                  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 11 | 8106              | 0                 | 8106                | 6860                  | 1,246             | 287                  | 683                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 12 | 7863              | 0                 | 7863                | 6860                  | 1,003             | 201                  | 581                  |
|                           |                       |             |            | 13 | 7627              | 0                 | 7627                | 6860                  | 767               | 134                  | 494                  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 14 | 7399              | 0                 | 7399                | 6860                  | 539               | 82                   | 421                  |
| -----                     | -----                 | -----       | -----      | 15 | 7176              | 0                 | 7176                | 6860                  | 316               | 42                   | 358                  |
| 7,000                     |                       |             |            | 16 | 6961              | 0                 | 6961                | 6860                  | 101               | 12                   | 304                  |
| -----                     | -----                 | -----       | -----      |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                           |                       |             |            |    | 141597            | 0                 | 141597              | 109760                | 31,837            | 17,583               | 21343                |

|                 |                                 |
|-----------------|---------------------------------|
| \$/BBLRESV: .00 | EQUIP VAL: 7,153                |
| \$/BBLPROD: 0   | WI OIL VAL: 0 RI OIL VAL: 0     |
| WI PAYOUT: 8.1  | GAS VAL: 17,583 GAS VAL: 21,343 |
| RI PAYOUT: 6.3  | PRD VAL: 0 PRD VAL: 0           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 46,080 WI TOTAL: 24,740 RI TOTAL: 21,340  
GAS: 22.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,310  
LAST YR RI VAL: 3,780  
LAST YR 8/8 VAL: 19,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,920

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 88900 - STUDER JF #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 50818 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 17000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257333  
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: MATHERS R HUNTN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 98500 - PAUL D A HEIRS #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 51383 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 20587  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120350 HCG.....:  
ALT RRC#: 51383 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,700  
-----

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: B W MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 85300 - MATHERS RANCH #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 51970 - 9 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7367  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 6,414 | 0 | 45.80 | 2.83 | 2.83 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 6,002 | 0 | 46.45 | 2.82 | 2.82 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 5,641 | 0 | 47.09 | 2.82 | 2.82 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 5,320 | 0 | 47.77 | 2.82 | 2.82 | .00 | 0 |
|           |              | 5 | 0 | 5,034 | 0 | 48.44 | 2.82 | 2.82 | .00 | 0 |
|           |              | 6 | 0 | 4,779 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | 8/8 ANNUAL PRDCTN | GAS    | 8/8 ANNUAL PRDCTN | PRD  | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|-------------------|--------|-------------------|------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 0   | 4,337             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 58,460    | 9     | 0   | 4,146             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 58,460    | 10    | 0   | 3,969             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 58,460    | 11    | 0   | 3,810             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 58,460    | 12    | 0   | 3,656             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 58,460    | 13    | 0   | 3,522             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 14    | 0   | 3,395             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 15    | 0   | 3,276             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 16    | 0   | 3,165             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 17    | 0   | 3,061             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 18    | 0   | 2,964             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 19    | 0   | 2,874             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 20    | 0   | 2,788             | 0      | 49.11             | 2.82 | 2.82              | .00       | 0           |             |           | 0              |
|     |                      |          |           | ===== |     | =====             | =====  |                   |      |                   |           |             |             |           | =====          |
|     |                      |          |           |       |     | 0                 | 82,701 | 0                 |      |                   |           |             |             |           | 0              |

| *** PARAMETERS ***                    |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6                           | DISC: 15.0            | YRS MAX: 28 |            | 1     | 13614          | 0              | 13614            | 5880               | 7,734          | 7,212             | 4250              |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 2     | 12694          | 0              | 12694            | 5880               | 6,814          | 5,525             | 3476              |
|                                       |                       |             |            | 3     | 11931          | 0              | 11931            | 5880               | 6,051          | 4,267             | 2866              |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.29 |             |            | 4     | 11252          | 0              | 11252            | 5880               | 5,372          | 3,294             | 2371              |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.29 |             |            | 5     | 10647          | 0              | 10647            | 5880               | 4,767          | 2,542             | 1968              |
| TYPE..(USNPQLHCT)..: U                | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 10108          | 0              | 10108            | 5880               | 4,228          | 1,960             | 1639              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 7     | 9619           | 0              | 9619             | 5880               | 3,739          | 1,507             | 1368              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 8     | 9173           | 0              | 9173             | 5880               | 3,293          | 1,154             | 1145              |
|                                       |                       |             |            | 9     | 8769           | 0              | 8769             | 5880               | 2,889          | 881               | 960               |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 8394           | 0              | 8394             | 5880               | 2,514          | 666               | 806               |
|                                       |                       |             |            | 11    | 8058           | 0              | 8058             | 5880               | 2,178          | 502               | 679               |
| 6,000                                 |                       |             |            | 12    | 7732           | 0              | 7732             | 5880               | 1,852          | 371               | 571               |
|                                       |                       |             |            | 13    | 7449           | 0              | 7449             | 5880               | 1,569          | 273               | 483               |
|                                       |                       |             |            | 14    | 7180           | 0              | 7180             | 5880               | 1,300          | 197               | 408               |
|                                       |                       |             |            | 15    | 6929           | 0              | 6929             | 5880               | 1,049          | 138               | 346               |
|                                       |                       |             |            | 16    | 6694           | 0              | 6694             | 5880               | 814            | 93                | 293               |
|                                       |                       |             |            | 17    | 6474           | 0              | 6474             | 5880               | 594            | 59                | 248               |
|                                       |                       |             |            | 18    | 6269           | 0              | 6269             | 5880               | 389            | 34                | 211               |
|                                       |                       |             |            | 19    | 6079           | 0              | 6079             | 5880               | 199            | 15                | 179               |
|                                       |                       |             |            | 20    | 5897           | 0              | 5897             | 5880               | 17             | 1                 | 153               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL: D B: De/Dt: /                    |                       |             |            |       | 174962         | 0              | 174962           | 117600             | 57,362         | 30,691            | 24420             |
| GAS: 18.2 D B: 1.000 De/Dt: 6.6 / 3.0 |                       |             |            |       |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /                    |                       |             |            |       |                |                |                  |                    |                |                   |                   |

|                        |             |            |                   |                  |                  |  |  |
|------------------------|-------------|------------|-------------------|------------------|------------------|--|--|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 9,100 | \$/BBLRESV: .00   | EQUIP VAL: 3,347 |                  |  |  |
| SERV WELLS:            | EQ SCH#:    | VAL:       | WI PAYOUT: 5.8    | WI OIL VAL: 0    | RI OIL VAL: 0    |  |  |
| INJ WELLS:             | EQ SCH#:    | VAL:       | RI PAYOUT: 6.3    | GAS VAL: 30,691  | GAS VAL: 24,420  |  |  |
| COMPRESSRS:            | HP:         | VAL:       |                   | PRD VAL: 0       | PRD VAL: 0       |  |  |
| OTHER EQ VALUE(RCNLD): |             |            | 8/8 VALUE: 58,460 | WI TOTAL: 34,040 | RI TOTAL: 24,420 |  |  |

LAST YR WI VAL: 78,960  
LAST YR RI VAL: 52,900  
LAST YR 8/8 VAL: 131,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,404

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 81100 - PURYEAR UNIT B #1 FULL WI DECIMAL = .766028 #WELLS: 1  
RRC#, WELL#.....: 52495 - 1 RRC DIST...: 10 FULL RI DECIMAL = .233972 DEPTH: 14240

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147666  
GAS FIELD NAME...: BUFFALO WALLOW (MORROW)

|    | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL    | WIGAS | RIGAS | PRD   | WI OIL  |
|----|------------|------------|------------|--------|-------|-------|-------|---------|
| YR | OIL        | PRDCTN     | GAS        | PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| 1  | 0          |            | 8,967      | 0      | 45.80 | 2.36  | 2.36  | .00     |
| 2  | 0          |            | 8,601      | 0      | 46.45 | 2.35  | 2.35  | .00     |
| 3  | 0          |            | 8,260      | 0      | 47.09 | 2.35  | 2.35  | .00     |
| 4  | 0          |            | 7,937      | 0      | 47.77 | 2.35  | 2.35  | .00     |
| 5  | 0          |            | 7,633      | 0      | 48.44 | 2.35  | 2.35  | .00     |
| 6  | 0          |            | 7,347      | 0      | 49.11 | 2.35  | 2.35  | .00     |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |       |        |       |  |       |
|-----|-------------------|---------|-----------|-------|--------|-------|--|-------|
| --- | -----             | -----   | -----     | ===== | =====  | ===== |  | ===== |
|     |                   |         |           | 0     | 48,745 | 0     |  | 0     |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 38,380 |    |         |         |          |           |         |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 38,380 |    |         |         |          |           |         |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 38,380 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 38,380 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 38,380 | 1  | 16211   | 0       | 16211    | 12936     | 3,275   |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 38,380 | 2  | 15483   | 0       | 15483    | 12936     | 2,547   |
|    |                      |          |        | 3  | 14869   | 0       | 14869    | 12936     | 1,933   |
|    |                      |          |        | 4  | 14288   | 0       | 14288    | 12936     | 1,352   |
|    |                      |          |        | 5  | 13741   | 0       | 13741    | 12936     | 805     |
|    |                      |          |        | 6  | 13226   | 0       | 13226    | 12936     | 290     |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   |
|    |                      |          |        |    | 87818   | 0       | 87818    | 77616     | 10,202  |

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|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 38,380 | WI TOTAL: | 19,530 | RI TOTAL: | 18,850 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 13,200       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 25.1 D B: .505 De/Dt: 4.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,530  
LAST YR RI VAL: 21,460  
LAST YR 8/8 VAL: 58,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,232

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 86800 - MATHERS RANCH #14 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 52578 - 14 RRC DIST...: 10 FULL RI DECIMAL = .175000 DEPTH: 7400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 87100 - MATHERS RANCH #15 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52624 - 15 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7412  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |                      |              |           |    |   |       |   |       |      |      |     |   |
|-----------|----------------------|--------------|-----------|----|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2  | 0 | 7,100 | 0 | 46.45 | 3.00 | 3.00 | .00 | 0 |
| ALT JOB#: |                      | UNIT.....:   |           | 3  | 0 | 6,751 | 0 | 47.09 | 3.00 | 3.00 | .00 | 0 |
| ALT LSE#: |                      | HCG.....:    |           | 4  | 0 | 6,435 | 0 | 47.77 | 3.00 | 3.00 | .00 | 0 |
| ALT RRC#: |                      | GRAPH.....:  |           | 5  | 0 | 6,147 | 0 | 48.44 | 2.99 | 2.99 | .00 | 0 |
|           |                      |              |           | 6  | 0 | 5,883 | 0 | 49.11 | 2.99 | 2.99 | .00 | 0 |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7  | 0 | 5,642 | 0 | 49.11 | 2.99 | 2.99 | .00 | 0 |
| ---       | -----                | -----        | -----     | 8  | 0 | 5,419 | 0 | 49.11 | 2.99 | 2.99 | .00 | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 55,760    | 9  | 0 | 5,213 | 0 | 49.11 | 2.99 | 2.99 | .00 | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000     | 55,760    | 10 | 0 | 5,023 | 0 | 49.11 | 2.99 | 2.99 | .00 | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 55,760    | 11 | 0 | 4,845 | 0 | 49.11 | 2.99 | 2.99 | .00 | 0 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 55,760    | 12 | 0 | 4,680 | 0 | 49.11 | 2.99 | 2.99 | .00 | 0 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 55,760    |    |   |       |   |       |      |      |     |   |

|                           |                        |             |            |       | WI GAS          | WI PRD  | WI GROSS         | OPERATING | WI NET          | PV WI NET | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|-----------------|---------|------------------|-----------|-----------------|-----------|-----------|
|                           |                        |             |            | YR    | REVENUE         | REVENUE | REVENUE          | EXPENSES  | REVENUE         | REVENUE   | REVENUE   |
|                           |                        |             |            | 1     | 16848           | 0       | 16848            | 10290     | 6,558           | 6,115     | 5260      |
|                           |                        |             |            | 2     | 15975           | 0       | 15975            | 10290     | 5,685           | 4,610     | 4375      |
|                           |                        |             |            | 3     | 15190           | 0       | 15190            | 10290     | 4,900           | 3,455     | 3649      |
|                           |                        |             |            | 4     | 14479           | 0       | 14479            | 10290     | 4,189           | 2,568     | 3051      |
|                           |                        |             |            | 5     | 13785           | 0       | 13785            | 10290     | 3,495           | 1,863     | 2548      |
|                           |                        |             |            | 6     | 13193           | 0       | 13193            | 10290     | 2,903           | 1,346     | 2139      |
| *** PARAMETERS ***        |                        |             |            | 7     | 12652           | 0       | 12652            | 10290     | 2,362           | 952       | 1799      |
|                           |                        |             |            | 8     | 12152           | 0       | 12152            | 10290     | 1,862           | 653       | 1516      |
| MO SHIFT: 6               | DISC: 15.0             | YRS MAX: 28 |            | 9     | 11690           | 0       | 11690            | 10290     | 1,400           | 427       | 1280      |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 11264           | 0       | 11264            | 10290     | 974             | 258       | 1081      |
|                           |                        |             |            | 11    | 10865           | 0       | 10865            | 10290     | 575             | 133       | 915       |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.50  |             |            | 12    | 10495           | 0       | 10495            | 10290     | 205             | 41        | 775       |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.50  |             |            | ===== | =====           | =====   | =====            | =====     | =====           | =====     | =====     |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW..: 12.5 |             |            |       | 158588          | 0       | 158588           | 123480    | 35,108          | 22,421    | 28388     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                 |         |                  |           |                 |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: .00 |         | EQUIP VAL: 4,945 |           |                 |           |           |
|                           |                        |             |            |       | \$/BBLPROD: 0   |         | WI OIL VAL: 0    |           | RI OIL VAL: 0   |           |           |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 5.9  |         | GAS VAL: 22,421  |           | GAS VAL: 28,388 |           |           |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.7  |         | PRD VAL: 0       |           | PRD VAL: 0      |           |           |
| 10,500                    |                        |             |            |       |                 |         | =====            |           | =====           |           |           |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE:      | 55,760  | WI TOTAL:        | 27,370    | RI TOTAL:       | 28,390    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.1 D B: 1.000 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,860  
LAST YR RI VAL: 33,180  
LAST YR 8/8 VAL: 65,040

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 7,828

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200122 - FORGEY SWD SYSTEM FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 52814 - D 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 6100  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355750  
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208059 HCG.....:  
ALT RRC#: 52814 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 9,760  
01 HEMPHILL COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759  
34 FT ELLIOTT Cisd (HEM 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 9,760 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 9,760

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: VAL: 10,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 75400 - NORRIS #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 52903 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11258  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 71379 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |               |            |            |       |       |       |       |         |
|-----|-------------------|---------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| --- | -----             | -----   | -----     | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
|     |                   |         |           | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
|     |                   |         |           | =====         | =====      | =====      | ===== | ===== | ===== | ===== | =====   |
|     |                   |         |           | 0             | 0          | 0          | 0     | 0     | 0     | 0     | 0       |

|    |                      |          |        |             |        |             |        |             |  |       |  |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |  |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |  |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |  |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 13,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 43500 - HOBART RANCH #1 FULL WI DECIMAL = .867500 #WELLS: 1  
RRC#, WELL#.....: 53011 - 1 RRC DIST...: 10 FULL RI DECIMAL = .132500 DEPTH: 16029  
OPERATOR#, AGENT#: 676084 - 40OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311800  
GAS FIELD NAME...: HEMPHILL (MORROW, UPPER)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 909,520  
01 HEMPHILL COUNTY 1.000000 909,520  
30 CANADIAN ISD (HEMPHI 1.000000 909,520  
60 HEMPHILL CO HOSPITAL 1.000000 909,520  
62 HEMPHILL CO UNDERGRO 1.000000 909,520

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 276.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 140 VAL: 58,800  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 679,350  
LAST YR RI VAL: 117,530  
LAST YR 8/8 VAL: 796,880LAST YR OIL PROD:  
LAST YR GAS PROD: 93,801REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEM MORROW UP  
MC1:  
MC2:

8/8 VALUE: 909,520 WI TOTAL: 777,120 RI TOTAL: 132,400

|                                                          |                      |             |           |                           |         |                  |         |                                 |          |        |           |         |         |        |           |           |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|------------------|---------|---------------------------------|----------|--------|-----------|---------|---------|--------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |                  |         | LAST UPDATE: 5/05/2026 MNRLTSIF |          |        |           |         |         |        |           |           |
| LEASE#, NAME.....: 72700 - CLARK #1                      |                      |             |           | FULL WI DECIMAL = .750000 |         |                  |         | #WELLS: 1                       |          |        |           |         |         |        |           |           |
| RRC#, WELL#.....: 53015 - 1 RRC DIST...: 10              |                      |             |           | FULL RI DECIMAL = .250000 |         |                  |         | DEPTH: 11300                    |          |        |           |         |         |        |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |         |                  |         |                                 |          |        |           |         |         |        |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           | 8/8 ANNUAL                |         | 8/8 ANNUAL       |         | 8/8 ANNUAL                      |          | OIL    | WIGAS     | RIGAS   | PRD     | WI OIL |           |           |
| GAS FIELD#.....: 40311200                                |                      |             |           | YR                        | OIL     | PRDCTN           | GAS     | PRDCTN                          | PRD      | PRDCTN | PRICE     | PRICE   | PRICE   | PRICE  | REVENUE   |           |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |             |           |                           |         |                  |         |                                 |          |        |           |         |         |        |           |           |
|                                                          |                      |             |           | 1                         |         | 0                | 12,576  |                                 | 0        | 45.80  | 2.77      | 2.77    | .00     | 0      |           |           |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         |         | 0                | 12,199  |                                 | 0        | 46.45  | 2.77      | 2.77    | .00     | 0      |           |           |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         |         | 0                | 11,832  |                                 | 0        | 47.09  | 2.76      | 2.76    | .00     | 0      |           |           |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         |         | 0                | 11,478  |                                 | 0        | 47.77  | 2.76      | 2.76    | .00     | 0      |           |           |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         |         | 0                | 11,134  |                                 | 0        | 48.44  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 6                         |         | 0                | 10,799  |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |         | 0                | 10,475  |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
| ---                                                      | -----                | -----       | -----     | 8                         |         | 0                | 10,160  |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 143,210   | 9                         |         | 0                | 9,856   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 143,210   | 10                        |         | 0                | 9,564   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 143,210   | 11                        |         | 0                | 9,276   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 143,210   | 12                        |         | 0                | 8,994   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 143,210   | 13                        |         | 0                | 8,725   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 14                        |         | 0                | 8,463   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 15                        |         | 0                | 8,209   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 16                        |         | 0                | 7,962   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 17                        |         | 0                | 7,724   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 18                        |         | 0                | 7,492   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 19                        |         | 0                | 7,267   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 20                        |         | 0                | 7,050   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 21                        |         | 0                | 6,838   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 22                        |         | 0                | 6,632   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 23                        |         | 0                | 6,434   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 24                        |         | 0                | 6,240   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
| *** PARAMETERS ***                                       |                      |             |           | 25                        |         | 0                | 6,052   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | 26                        |         | 0                | 5,871   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |           | 27                        |         | 0                | 5,695   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |         | 0                | 5,524   |                                 | 0        | 49.11  | 2.76      | 2.76    | .00     | 0      |           |           |
|                                                          |                      |             |           | =====                     |         | =====            |         | =====                           |          |        |           |         |         | =====  |           |           |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22          |                      |             |           | 0                         |         | 240,521          |         | 0                               |          |        |           |         |         | 0      |           |           |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22            |                      |             |           |                           |         |                  |         |                                 |          |        |           |         |         |        |           |           |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |         |                  |         |                                 |          |        |           |         |         |        |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS  |                  | WI PRD  |                                 | WI GROSS |        | OPERATING |         | WI NET  |        | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | ---                       | REVENUE |                  | REVENUE |                                 | REVENUE  |        | EXPENSES  |         | REVENUE |        | REVENUE   | REVENUE   |
|                                                          |                      |             |           | 1                         | 26127   |                  | 0       |                                 | 26127    |        | 9800      |         | 16,327  |        | 15,225    | 8157      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 25343   |                  | 0       |                                 | 25343    |        | 9800      |         | 15,543  |        | 12,603    | 6941      |
| -----                                                    |                      |             |           | 3                         | 24492   |                  | 0       |                                 | 24492    |        | 9800      |         | 14,692  |        | 10,359    | 5884      |
| 10,000                                                   |                      |             |           | 4                         | 23759   |                  | 0       |                                 | 23759    |        | 9800      |         | 13,959  |        | 8,559     | 5007      |
| -----                                                    |                      |             |           | 5                         | 23047   |                  | 0       |                                 | 23047    |        | 9800      |         | 13,247  |        | 7,063     | 4260      |
|                                                          |                      |             |           | 6                         | 22354   |                  | 0       |                                 | 22354    |        | 9800      |         | 12,554  |        | 5,820     | 3624      |
|                                                          |                      |             |           | 7                         | 21683   |                  | 0       |                                 | 21683    |        | 9800      |         | 11,883  |        | 4,791     | 3084      |
|                                                          |                      |             |           | 8                         | 21031   |                  | 0       |                                 | 21031    |        | 9800      |         | 11,231  |        | 3,937     | 2624      |
|                                                          |                      |             |           | 9                         | 20402   |                  | 0       |                                 | 20402    |        | 9800      |         | 10,602  |        | 3,232     | 2233      |
|                                                          |                      |             |           | 10                        | 19797   |                  | 0       |                                 | 19797    |        | 9800      |         | 9,997   |        | 2,650     | 1901      |
|                                                          |                      |             |           | 11                        | 19201   |                  | 0       |                                 | 19201    |        | 9800      |         | 9,401   |        | 2,167     | 1617      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 18618   |                  | 0       |                                 | 18618    |        | 9800      |         | 8,818   |        | 1,767     | 1375      |
| OIL: M B: De/Dt: /                                       |                      |             |           | 13                        | 18061   |                  | 0       |                                 | 18061    |        | 9800      |         | 8,261   |        | 1,440     | 1170      |
| GAS: 35.0 D B: .001 De/Dt: 3.0 /                         |                      |             |           | 14                        | 17518   |                  | 0       |                                 | 17518    |        | 9800      |         | 7,718   |        | 1,170     | 996       |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 16993   |                  | 0       |                                 | 16993    |        | 9800      |         | 7,193   |        | 948       | 847       |
|                                                          |                      |             |           | 16                        | 16481   |                  | 0       |                                 | 16481    |        | 9800      |         | 6,681   |        | 766       | 721       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 15989   |                  | 0       |                                 | 15989    |        | 9800      |         | 6,189   |        | 617       | 613       |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 15508   |                  | 0       |                                 | 15508    |        | 9800      |         | 5,708   |        | 495       | 522       |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 15043   |                  | 0       |                                 | 15043    |        | 9800      |         | 5,243   |        | 395       | 444       |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 14594   |                  | 0       |                                 | 14594    |        | 9800      |         | 4,794   |        | 314       | 378       |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 14155   |                  | 0       |                                 | 14155    |        | 9800      |         | 4,355   |        | 248       | 322       |
|                                                          |                      |             |           | 22                        | 13728   |                  | 0       |                                 | 13728    |        | 9800      |         | 3,928   |        | 195       | 274       |
|                                                          |                      |             |           | 23                        | 13318   |                  | 0       |                                 | 13318    |        | 9800      |         | 3,518   |        | 152       | 233       |
| LAST YR WI VAL: 120,050                                  |                      |             |           | 24                        | 12917   |                  | 0       |                                 | 12917    |        | 9800      |         | 3,117   |        | 117       | 198       |
| LAST YR RI VAL: 63,990                                   |                      |             |           | 25                        | 12528   |                  | 0       |                                 | 12528    |        | 9800      |         | 2,728   |        | 89        | 169       |
| LAST YR 8/8 VAL: 184,040                                 |                      |             |           | 26                        | 12153   |                  | 0       |                                 | 12153    |        | 9800      |         | 2,353   |        | 67        | 143       |
|                                                          |                      |             |           | 27                        | 11789   |                  | 0       |                                 | 11789    |        | 9800      |         | 1,989   |        | 49        | 122       |
|                                                          |                      |             |           | 28                        | 11435   |                  | 0       |                                 | 11435    |        | 9800      |         | 1,635   |        | 35        | 104       |
| LAST YR OIL PROD:                                        |                      |             |           | =====                     |         | =====            |         | =====                           |          | =====  |           | =====   |         | =====  |           | =====     |
| LAST YR GAS PROD: 13,391                                 |                      |             |           | 498064                    |         | 0                |         | 498064                          |          | 274400 |           | 223,664 |         | 85,270 |           | 53963     |
|                                                          |                      |             |           |                           |         |                  |         |                                 |          |        |           |         |         |        |           |           |
| REMARKS1: PREV OP TECOLOTE                               |                      |             |           | \$/BBLRESV: .00           |         | EQUIP VAL: 3,983 |         |                                 |          |        |           |         |         |        |           |           |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |           | \$/BBLPROD: 0             |         | WI OIL VAL: 0    |         | RI OIL VAL: 0                   |          |        |           |         |         |        |           |           |
| MC1:                                                     |                      |             |           | WI PAYOUT: 6.2            |         | GAS VAL: 85,270  |         | GAS VAL: 53,963                 |          |        |           |         |         |        |           |           |
| MC2:                                                     |                      |             |           | RI PAYOUT: 6.8            |         | PRD VAL: 0       |         | PRD VAL: 0                      |          |        |           |         |         |        |           |           |
|                                                          |                      |             |           | =====                     |         | =====            |         | =====                           |          | =====  |           | =====   |         | =====  |           |           |
|                                                          |                      |             |           | 8/8 VALUE: 143,210        |         | WI TOTAL: 89,250 |         | RI TOTAL: 53,960                |          |        |           |         |         |        |           |           |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 31100 - NIX WILLIAM DALE R #1-89 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53186 - 1089 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11846  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | -- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | -----                | -----    | -----     | 1  | 0                     | 390                   | 0                     | 45.80     | 2.84        | 2.84        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,130    |    | 0                     | 390                   | 0                     |           |             |             |           | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,130    |    | 831                   | 0                     | 831                   | 6370      | -5,539      | -5,165      |           | 259            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,130    |    | 831                   | 0                     | 831                   | 6370      | 5,539-      | 5,165-      |           | 259            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,130    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,130    |    |                       |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL:            | 14,871    |             |             |           |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL:           | 0         |             | RI OIL VAL: |           | 0              |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL:              | 0         |             | GAS VAL:    |           | 259            |
|     |                      |          |           |    | RI PAYOUT: .9         |                       | PRD VAL:              | 0         |             | PRD VAL:    |           | 0              |
|     |                      |          |           |    |                       |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 8/8 VALUE:            | 15,130                | WI TOTAL:             | 14,870    |             | RI TOTAL:   |           | 260            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 1.3 D B: .336 De/Dt: 30.5 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 512

REMARKS1:  
REMARKS2: CAN NW DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 39500 - YOKLEY MAE E D #1-198 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53382 - 1098 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12005  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NW DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 29900 - NIX DALE J #2090 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53573 - 2090 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 6800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
30 CANADIAN ISD (HEMPHI 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NW DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 88000 - MATHERS RANCH #18 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53608 - 18 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7450  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 20800 - FRASS #1-98 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53618 - 1098 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7975  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NW DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 31700 - SHALLER FRANK #1-1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53688 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13630  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|                    |                      |             |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|--------------------|----------------------|-------------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
|                    |                      |             |           | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:          | ALT G\$ RRC:         |             |           | 1          | 98         | 14,013     | 0          | 45.80 | 2.93  | 2.93  | 3366    |
| ALT JOB#:          | UNIT.....:           |             |           | 2          | 90         | 13,595     | 0          | 46.45 | 2.93  | 2.93  | 3135    |
| ALT LSE#:          | HCG.....:            |             |           | 3          | 84         | 13,186     | 0          | 47.09 | 2.93  | 2.93  | 2967    |
| ALT RRC#:          | GRAPH.....:          |             |           | 4          | 72         | 12,790     | 0          | 47.77 | 2.93  | 2.93  | 2580    |
|                    |                      |             |           | 5          | 70         | 12,407     | 0          | 48.44 | 2.92  | 2.92  | 2543    |
|                    |                      |             |           | 6          | 60         | 12,034     | 0          | 49.11 | 2.92  | 2.92  | 2210    |
| JUR                | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7          | 58         | 11,673     | 0          | 49.11 | 2.92  | 2.92  | 2136    |
| ---                | -----                | -----       | -----     | 8          | 50         | 11,323     | 0          | 49.11 | 2.92  | 2.92  | 1842    |
| 00                 | HEMPHILL CO APPRAISA | 1.000000    | 198,430   | 9          | 48         | 10,983     | 0          | 49.11 | 2.92  | 2.92  | 1768    |
| 01                 | HEMPHILL COUNTY      | 1.000000    | 198,430   | 10         | 47         | 10,653     | 0          | 49.11 | 2.92  | 2.92  | 1731    |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000    | 198,430   | 11         | 36         | 10,334     | 0          | 49.11 | 2.92  | 2.92  | 1326    |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000    | 198,430   | 12         | 35         | 10,024     | 0          | 49.11 | 2.92  | 2.92  | 1289    |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000    | 198,430   | 13         | 34         | 9,722      | 0          | 49.11 | 2.92  | 2.92  | 1252    |
|                    |                      |             |           | 14         | 33         | 9,432      | 0          | 49.11 | 2.92  | 2.92  | 1215    |
|                    |                      |             |           | 15         | 24         | 9,148      | 0          | 49.11 | 2.92  | 2.92  | 884     |
|                    |                      |             |           | 16         | 23         | 8,874      | 0          | 49.11 | 2.92  | 2.92  | 847     |
|                    |                      |             |           | 17         | 22         | 8,608      | 0          | 49.11 | 2.92  | 2.92  | 810     |
|                    |                      |             |           | 18         | 21         | 8,350      | 0          | 49.11 | 2.92  | 2.92  | 773     |
|                    |                      |             |           | 19         | 20         | 8,099      | 0          | 49.11 | 2.92  | 2.92  | 737     |
|                    |                      |             |           | 20         | 20         | 7,855      | 0          | 49.11 | 2.92  | 2.92  | 737     |
|                    |                      |             |           | 21         | 12         | 7,620      | 0          | 49.11 | 2.92  | 2.92  | 442     |
|                    |                      |             |           | 22         | 12         | 7,391      | 0          | 49.11 | 2.92  | 2.92  | 442     |
|                    |                      |             |           | 23         | 12         | 7,170      | 0          | 49.11 | 2.92  | 2.92  | 442     |
|                    |                      |             |           | 24         | 12         | 6,954      | 0          | 49.11 | 2.92  | 2.92  | 442     |
| *** PARAMETERS *** |                      |             |           | 25         | 12         | 6,746      | 0          | 49.11 | 2.92  | 2.92  | 442     |
|                    |                      |             |           | 26         | 12         | 6,544      | 0          | 49.11 | 2.92  | 2.92  | 442     |
| MO SHIFT: 12       | DISC: 15.0           | YRS MAX: 28 |           | 27         | 12         | 6,348      | 0          | 49.11 | 2.92  | 2.92  | 442     |
| YRS FLAT:          | FMVF:                | 8/8 RES:    |           | 28         | 12         | 6,156      | 0          | 49.11 | 2.92  | 2.92  | 442     |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42 1,041 268,032 0 37,684

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|                                    |          |           |            | YR      | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|------------------------------------|----------|-----------|------------|---------|--------|---------|----------|-----------|---------|-----------|-----------|
|                                    |          |           |            | REVENUE |        | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OP EXP \$/YR                       | OIL BOPD | GAS MCF/D | PROD BBL/D | 1       | 30794  | 0       | 34160    | 10290     | 23,870  | 22,259    | 10665     |
|                                    |          |           |            | 2       | 29875  | 0       | 33010    | 10290     | 22,720  | 18,423    | 9040      |
|                                    |          |           |            | 3       | 28976  | 0       | 31943    | 10290     | 21,653  | 15,267    | 7674      |
| 10,500                             |          |           |            | 4       | 28106  | 0       | 30686    | 10290     | 20,396  | 12,506    | 6467      |
|                                    |          |           |            | 5       | 27171  | 0       | 29714    | 10290     | 19,424  | 10,356    | 5492      |
|                                    |          |           |            | 6       | 26354  | 0       | 28564    | 10290     | 18,274  | 8,472     | 4631      |
|                                    |          |           |            | 7       | 25564  | 0       | 27700    | 10290     | 17,410  | 7,019     | 3940      |
|                                    |          |           |            | 8       | 24797  | 0       | 26639    | 10290     | 16,349  | 5,731     | 3324      |
|                                    |          |           |            | 9       | 24053  | 0       | 25821    | 10290     | 15,531  | 4,735     | 2826      |
|                                    |          |           |            | 10      | 23330  | 0       | 25061    | 10290     | 14,771  | 3,916     | 2406      |
|                                    |          |           |            | 11      | 22631  | 0       | 23957    | 10290     | 13,667  | 3,150     | 2018      |
| ALT JAN 1 HYPERBOLIC FORECAST:     |          |           |            | 12      | 21953  | 0       | 23242    | 10290     | 12,952  | 2,596     | 1717      |
| OIL: .3 D B: .180 De/Dt: 8.4 / 3.0 |          |           |            | 13      | 21291  | 0       | 22543    | 10290     | 12,253  | 2,136     | 1461      |
| GAS: 39.0 D B: .001 De/Dt: 3.0 /   |          |           |            | 14      | 20656  | 0       | 21871    | 10290     | 11,581  | 1,755     | 1243      |
| PRD: M B: De/Dt: /                 |          |           |            | 15      | 20034  | 0       | 20918    | 10290     | 10,628  | 1,401     | 1043      |
|                                    |          |           |            | 16      | 19434  | 0       | 20281    | 10290     | 9,991   | 1,145     | 887       |

|                                       |    |       |   |       |       |       |     |     |
|---------------------------------------|----|-------|---|-------|-------|-------|-----|-----|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | 17 | 18852 | 0 | 19662 | 10290 | 9,372 | 934 | 754 |
| SERV WELLS: EQ SCH#: VAL:             | 18 | 18287 | 0 | 19060 | 10290 | 8,770 | 759 | 641 |
| INJ WELLS: EQ SCH#: VAL:              | 19 | 17737 | 0 | 18474 | 10290 | 8,184 | 617 | 546 |
| COMPRESSRS: HP: VAL:                  | 20 | 17202 | 0 | 17939 | 10290 | 7,649 | 502 | 464 |
| OTHER EQ VALUE(RCNLD):                | 21 | 16688 | 0 | 17130 | 10290 | 6,840 | 390 | 389 |
|                                       | 22 | 16186 | 0 | 16628 | 10290 | 6,338 | 314 | 332 |
|                                       | 23 | 15702 | 0 | 16144 | 10290 | 5,854 | 252 | 282 |

|                          |       |        |       |        |        |         |         |       |
|--------------------------|-------|--------|-------|--------|--------|---------|---------|-------|
| LAST YR WI VAL: 138,470  | 24    | 15229  | 0     | 15671  | 10290  | 5,381   | 202     | 240   |
| LAST YR RI VAL: 75,380   | 25    | 14774  | 0     | 15216  | 10290  | 4,926   | 161     | 205   |
| LAST YR 8/8 VAL: 213,850 | 26    | 14331  | 0     | 14773  | 10290  | 4,483   | 127     | 174   |
|                          | 27    | 13902  | 0     | 14344  | 10290  | 4,054   | 100     | 149   |
|                          | 28    | 13482  | 0     | 13924  | 10290  | 3,634   | 77      | 126   |
| LAST YR OIL PROD: 98     | ===== | =====  | ===== | =====  | =====  | =====   | =====   | ===== |
| LAST YR GAS PROD: 13,608 |       | 587391 | 0     | 625075 | 288120 | 336,955 | 125,302 | 69136 |

|                       |                    |                   |                   |  |
|-----------------------|--------------------|-------------------|-------------------|--|
| REMARKS1:             | \$/BBLRESV: 9.68   | EQUIP VAL: 3,983  |                   |  |
| REMARKS2: CAN SE DOUG | \$/BBLPROD: 0      | WI OIL VAL: 7,554 | RI OIL VAL: 4,168 |  |
| MC1:                  | WI PAYOUT: 6.2     | GAS VAL: 117,748  | GAS VAL: 64,968   |  |
| MC2:                  | RI PAYOUT: 6.7     | PRD VAL: 0        | PRD VAL: 0        |  |
|                       | 8/8 VALUE: 198,430 | WI TOTAL: 129,290 | RI TOTAL: 69,140  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 21400 - FRASS #2-99 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53930 - 2099 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7086  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NW DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 89200 - STUDER #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 53972 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13586  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 34342 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 13,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 127600 - HOBART FRED A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 54174 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 5,709                 | 0                     | 45.80     | 3.11        | 3.11        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 5,538                 | 0                     | 46.45     | 3.11        | 3.11        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 5,372                 | 0                     | 47.09     | 3.10        | 3.10        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 5,210                 | 0                     | 47.77     | 3.10        | 3.10        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 5,054                 | 0                     | 48.44     | 3.10        | 3.10        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 4,902                 | 0                     | 49.11     | 3.10        | 3.10        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 4,758                 | 0                     | 49.11     | 3.10        | 3.10        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 4,614                 | 0                     | 49.11     | 3.10        | 3.10        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 53,010    | 9     | 0          | 4,472                 | 0                     | 49.11     | 3.10        | 3.10        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 53,010    | 10    | 0          | 4,339                 | 0                     | 49.11     | 3.10        | 3.10        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 53,010    | 11    | 0          | 4,210                 | 0                     | 49.11     | 3.10        | 3.10        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 53,010    | 12    | 0          | 4,082                 | 0                     | 49.11     | 3.10        | 3.10        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 53,010    | 13    | 0          | 3,960                 | 0                     | 49.11     | 3.10        | 3.10        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 3,841                 | 0                     | 49.11     | 3.10        | 3.10        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 3,726                 | 0                     | 49.11     | 3.10        | 3.10        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0          | 69,787                | 0                     |           |             |             |           | 0              |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 13316          | 0              | 13316            | 8428               | 4,888          | 4,558             | 4158              |
|                           |                       |             |            | 2     | 12917          | 0              | 12917            | 8428               | 4,489          | 3,640             | 3538              |
|                           |                       |             |            | 3     | 12490          | 0              | 12490            | 8428               | 4,062          | 2,864             | 3000              |
|                           |                       |             |            | 4     | 12113          | 0              | 12113            | 8428               | 3,685          | 2,259             | 2553              |
|                           |                       |             |            | 5     | 11751          | 0              | 11751            | 8428               | 3,323          | 1,772             | 2172              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 6     | 11397          | 0              | 11397            | 8428               | 2,969          | 1,376             | 1848              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 11062          | 0              | 11062            | 8428               | 2,634          | 1,062             | 1573              |
|                           |                       |             |            | 8     | 10728          | 0              | 10728            | 8428               | 2,300          | 806               | 1338              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.62 |             |            | 9     | 10397          | 0              | 10397            | 8428               | 1,969          | 600               | 1138              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.62 |             |            | 10    | 10088          | 0              | 10088            | 8428               | 1,660          | 440               | 969               |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 9788           | 0              | 9788             | 8428               | 1,360          | 313               | 824               |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 9491           | 0              | 9491             | 8428               | 1,063          | 213               | 701               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 9207           | 0              | 9207             | 8428               | 779            | 136               | 597               |
|                           |                       |             |            | 14    | 8930           | 0              | 8930             | 8428               | 502            | 76                | 508               |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 8663           | 0              | 8663             | 8428               | 235            | 31                | 432               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 8,600                     |                       |             |            |       | 162338         | 0              | 162338           | 126420             | 35,918         | 20,146            | 25349             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

|  |  |  |  |  |                 |        |                  |        |                 |        |  |
|--|--|--|--|--|-----------------|--------|------------------|--------|-----------------|--------|--|
|  |  |  |  |  | \$/BBLRESV: .00 |        | EQUIP VAL: 7,511 |        |                 |        |  |
|  |  |  |  |  | \$/BBLPROD: 0   |        | WI OIL VAL: 0    |        | RI OIL VAL: 0   |        |  |
|  |  |  |  |  | WI PAYOUT: 7.7  |        | GAS VAL: 20,146  |        | GAS VAL: 25,349 |        |  |
|  |  |  |  |  | RI PAYOUT: 6.2  |        | PRD VAL: 0       |        | PRD VAL: 0      |        |  |
|  |  |  |  |  |                 |        | =====            |        | =====           |        |  |
|  |  |  |  |  | 8/8 VALUE:      | 53,010 | WI TOTAL:        | 27,660 | RI TOTAL:       | 25,350 |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,040  
LAST YR RI VAL: 13,570  
LAST YR 8/8 VAL: 31,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,291

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 91600 - HOWELL #2-72 FULL WI DECIMAL = .756836 #WELLS: 1  
RRC#, WELL#.....: 54716 - 2072 RRC DIST...: 10 FULL RI DECIMAL = .243164 DEPTH: 13008  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|                                         | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                                         | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:                               | 1             | 0          | 12,204     | 0     | 45.80 | 2.03  | 2.03  | .00     |
| ALT JOB#:                               | 2             | 0          | 11,817     | 0     | 46.45 | 2.03  | 2.03  | .00     |
| ALT LSE#:                               | 3             | 0          | 11,448     | 0     | 47.09 | 2.03  | 2.03  | .00     |
| ALT RRC#:                               | 4             | 0          | 11,096     | 0     | 47.77 | 2.03  | 2.03  | .00     |
|                                         | 5             | 0          | 10,759     | 0     | 48.44 | 2.03  | 2.03  | .00     |
|                                         | 6             | 0          | 10,436     | 0     | 49.11 | 2.03  | 2.03  | .00     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | 7             | 0          | 10,123     | 0     | 49.11 | 2.03  | 2.03  | .00     |
|                                         | 8             | 0          | 9,819      | 0     | 49.11 | 2.03  | 2.03  | .00     |
| 00 HEMPHILL CO APPRAISA 1.000000 57,730 | 9             | 0          | 9,524      | 0     | 49.11 | 2.03  | 2.03  | .00     |
| 01 HEMPHILL COUNTY 1.000000 57,730      | 10            | 0          | 9,238      | 0     | 49.11 | 2.03  | 2.03  | .00     |
| 30 CANADIAN ISD (HEMPHI 1.000000 57,730 | 11            | 0          | 8,961      | 0     | 49.11 | 2.03  | 2.03  | .00     |
| 60 HEMPHILL CO HOSPITAL 1.000000 57,730 |               |            |            |       |       |       |       |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 57,730 |               |            |            |       |       |       |       |         |

|                                    | WI GAS     | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|------------------------------------|------------|---------|----------|-----------|---------|-----------|-----------|
|                                    | YR REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                                    | 1          | 18750   | 0        | 18750     | 13720   | 5,030     | 4,690     |
|                                    | 2          | 18155   | 0        | 18155     | 13720   | 4,435     | 3,596     |
|                                    | 3          | 17588   | 0        | 17588     | 13720   | 3,868     | 2,727     |
|                                    | 4          | 17048   | 0        | 17048     | 13720   | 3,328     | 2,041     |
|                                    | 5          | 16530   | 0        | 16530     | 13720   | 2,810     | 1,498     |
|                                    | 6          | 16034   | 0        | 16034     | 13720   | 2,314     | 1,073     |
|                                    | 7          | 15553   | 0        | 15553     | 13720   | 1,833     | 739       |
| *** PARAMETERS ***                 | 8          | 15086   | 0        | 15086     | 13720   | 1,366     | 479       |
|                                    | 9          | 14632   | 0        | 14632     | 13720   | 912       | 278       |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 | 10         | 14193   | 0        | 14193     | 13720   | 473       | 125       |
| YRS FLAT: FMVF: 8/8 RES:           | 11         | 13767   | 0        | 13767     | 13720   | 47        | 11        |

|                                            |                       |  |  |  |  |  |  |
|--------------------------------------------|-----------------------|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.46                  | GAS WI GR PRICE: 2.37 |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6                    | GAS RI GR PRICE: 2.37 |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: U                     | GAS %TAX ALLOW.: 12.5 |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /                      | GAS PRICE ESCAL? Y    |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:                        | ADDL GAS PRICES? N    |  |  |  |  |  |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D |                       |  |  |  |  |  |  |
| 14,000                                     |                       |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 34.0 D B: .506 De/Dt: 3.2 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 11,578

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME.....: 66400 - URSCHER 3 #1 (GAS) FULL WI DECIMAL = .774822 #WELLS: 1  
RRC#, WELL#.....: 54742 - 1 RRC DIST...: 10 FULL RI DECIMAL = .225178 DEPTH: 16880  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257333  
GAS FIELD NAME...: MATHERS RANCH (HUNTON)

|           |                      |          |           |    |       |           |       |       |      |      |     |       |
|-----------|----------------------|----------|-----------|----|-------|-----------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 0     | 70,224    | 0     | 46.45 | 1.63 | 1.63 | .00 | 0     |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 0     | 68,119    | 0     | 47.09 | 1.63 | 1.63 | .00 | 0     |
| ALT LSE#: | HCG.....:            |          |           | 4  | 0     | 66,074    | 0     | 47.77 | 1.63 | 1.63 | .00 | 0     |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 0     | 64,094    | 0     | 48.44 | 1.63 | 1.63 | .00 | 0     |
|           |                      |          |           | 6  | 0     | 62,170    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0     | 60,305    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
| ---       | -----                | -----    | -----     | 8  | 0     | 58,496    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 367,810   | 9  | 0     | 56,740    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 367,810   | 10 | 0     | 55,039    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 367,810   | 11 | 0     | 53,389    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 367,810   | 12 | 0     | 51,787    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 367,810   | 13 | 0     | 50,234    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
|           |                      |          |           | 14 | 0     | 48,728    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
|           |                      |          |           | 15 | 0     | 47,268    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
|           |                      |          |           | 16 | 0     | 45,848    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
|           |                      |          |           | 17 | 0     | 44,475    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
|           |                      |          |           | 18 | 0     | 43,139    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
|           |                      |          |           | 19 | 0     | 41,845    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
|           |                      |          |           | 20 | 0     | 40,592    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
|           |                      |          |           | 21 | 0     | 39,375    | 0     | 49.11 | 1.63 | 1.63 | .00 | 0     |
|           |                      |          |           |    | ===== | =====     | ===== |       |      |      |     | ===== |
|           |                      |          |           |    | 0     | 1,140,339 | 0     |       |      |      |     | 0     |

\*\*\* PARAMETERS \*\*\*

|                                   |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                   |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                       | DISC: 15.0            | YRS MAX: 28 |            | 1     | 91436   | 0       | 91436    | 49000     | 42,436  | 39,572    | 24888     |
| YRS FLAT:                         | FMVF:                 | 8/8 RES:    |            | 2     | 88690   | 0       | 88690    | 49000     | 39,690  | 32,183    | 21176     |
| OIL WELLHEAD PRICE: 63.46         | GAS WI GR PRICE: 1.90 |             |            | 3     | 86032   | 0       | 86032    | 49000     | 37,032  | 26,112    | 18018     |
| OIL %TAX ALLOWABLE: 9.6           | GAS RI GR PRICE: 1.90 |             |            | 4     | 83449   | 0       | 83449    | 49000     | 34,449  | 21,122    | 15331     |
| TYPE..(USNPQLHCT)..: U            | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 80948   | 0       | 80948    | 49000     | 31,948  | 17,033    | 13045     |
| GRAV SCHED#/DEGREE: /             | GAS PRICE ESCAL? Y    |             |            | 6     | 78518   | 0       | 78518    | 49000     | 29,518  | 13,685    | 11100     |
| PRD WELLHEAD PRICE:               | ADDL GAS PRICES? N    |             |            | 7     | 76163   | 0       | 76163    | 49000     | 27,163  | 10,951    | 9445      |
|                                   |                       |             |            | 8     | 73878   | 0       | 73878    | 49000     | 24,878  | 8,721     | 8036      |
| OP EXP \$/YR                      | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 71660   | 0       | 71660    | 49000     | 22,660  | 6,908     | 6838      |
| -----                             | -----                 | -----       | -----      | 10    | 69512   | 0       | 69512    | 49000     | 20,512  | 5,437     | 5818      |
| 50,000                            |                       |             |            | 11    | 67428   | 0       | 67428    | 49000     | 18,428  | 4,248     | 4951      |
| -----                             | -----                 | -----       | -----      | 12    | 65405   | 0       | 65405    | 49000     | 16,405  | 3,288     | 4212      |
|                                   |                       |             |            | 13    | 63444   | 0       | 63444    | 49000     | 14,444  | 2,517     | 3584      |
|                                   |                       |             |            | 14    | 61542   | 0       | 61542    | 49000     | 12,542  | 1,901     | 3050      |
|                                   |                       |             |            | 15    | 59698   | 0       | 59698    | 49000     | 10,698  | 1,410     | 2595      |
|                                   |                       |             |            | 16    | 57904   | 0       | 57904    | 49000     | 8,904   | 1,020     | 2208      |
|                                   |                       |             |            | 17    | 56170   | 0       | 56170    | 49000     | 7,170   | 714       | 1879      |
|                                   |                       |             |            | 18    | 54483   | 0       | 54483    | 49000     | 5,483   | 475       | 1599      |
| ALT JAN 1 HYPERBOLIC FORECAST:    |                       |             |            | 19    | 52849   | 0       | 52849    | 49000     | 3,849   | 290       | 1360      |
| OIL: D B: De/Dt: /                |                       |             |            | 20    | 51266   | 0       | 51266    | 49000     | 2,266   | 148       | 1158      |
| GAS: 201.4 D B: .001 De/Dt: 3.0 / |                       |             |            | 21    | 49729   | 0       | 49729    | 49000     | 729     | 42        | 985       |
| PRD: M B: De/Dt: /                |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                   |                       |             |            |       | 1440204 | 0       | 1440204  | 1029000   | 411,204 | 197,777   | 161276    |

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 8,757  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.7 GAS VAL: 197,777 GAS VAL: 161,276  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 367,810 WI TOTAL: 206,530 RI TOTAL: 161,280  
LAST YR WI VAL: 23,610  
LAST YR RI VAL: 16,400  
LAST YR 8/8 VAL: 40,010

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 76,059

REMARKS1: TY26 LOE RENDERED  
REMARKS2: MATH RA HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC C0#: 211 HEMPHILL

LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 86200 - MATHERS RANCH #12

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 54743 - 12 RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 17410

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 58257333

GAS FIELD NAME...: MATHERS RANCH (HUNTON)

|                                            |                      |          |           |            |     |            |           |            |     |        |       |       |       |        |         |
|--------------------------------------------|----------------------|----------|-----------|------------|-----|------------|-----------|------------|-----|--------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: MMGL TXPH, LLC          |                      |          |           | 8/8 ANNUAL |     | 8/8 ANNUAL |           | 8/8 ANNUAL |     | OIL    | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 58257333                  |                      |          |           | YR         | OIL | PRDCTN     | GAS       | PRDCTN     | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME....: MATHERS RANCH (HUNTON) |                      |          |           | -----      |     | -----      |           | -----      |     | -----  | ----- | ----- | ----- | -----  | -----   |
|                                            |                      |          |           | 1          |     | 0          | 165,364   |            | 0   |        | 45.80 | 1.44  | 1.44  | .00    | 0       |
| ALT FRZ.: ALT G\$ RRC:                     |                      |          |           | 2          |     | 0          | 160,403   |            | 0   |        | 46.45 | 1.44  | 1.44  | .00    | 0       |
| ALT JOB#: UNIT.....:                       |                      |          |           | 3          |     | 0          | 155,591   |            | 0   |        | 47.09 | 1.44  | 1.44  | .00    | 0       |
| ALT LSE#: HCG.....:                        |                      |          |           | 4          |     | 0          | 150,924   |            | 0   |        | 47.77 | 1.43  | 1.43  | .00    | 0       |
| ALT RRC#: GRAPH.....:                      |                      |          |           | 5          |     | 0          | 146,397   |            | 0   |        | 48.44 | 1.43  | 1.43  | .00    | 0       |
|                                            |                      |          |           | 6          |     | 0          | 142,004   |            | 0   |        | 49.11 | 1.43  | 1.43  | .00    | 0       |
| JUR                                        | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          |     | 0          | 137,746   |            | 0   |        | 49.11 | 1.43  | 1.43  | .00    | 0       |
| -----                                      |                      |          |           | 8          |     | 0          | 133,615   |            | 0   |        | 49.11 | 1.43  | 1.43  | .00    | 0       |
| 00                                         | HEMPHILL CO APPRAISA | 1.000000 | 586,070   | 9          |     | 0          | 129,605   |            | 0   |        | 49.11 | 1.43  | 1.43  | .00    | 0       |
| 01                                         | HEMPHILL COUNTY      | 1.000000 | 586,070   | 10         |     | 0          | 125,717   |            | 0   |        | 49.11 | 1.43  | 1.43  | .00    | 0       |
| 30                                         | CANADIAN ISD (HEMPHI | 1.000000 | 586,070   | 11         |     | 0          | 121,950   |            | 0   |        | 49.11 | 1.43  | 1.43  | .00    | 0       |
| 60                                         | HEMPHILL CO HOSPITAL | 1.000000 | 586,070   | 12         |     | 0          | 118,292   |            | 0   |        | 49.11 | 1.43  | 1.43  | .00    | 0       |
| 62                                         | HEMPHILL CO UNDERGRO | 1.000000 | 586,070   | 13         |     | 0          | 114,742   |            | 0   |        | 49.11 | 1.43  | 1.43  | .00    | 0       |
|                                            |                      |          |           | 14         |     | 0          | 111,301   |            | 0   |        | 49.11 | 1.43  | 1.43  | .00    | 0       |
|                                            |                      |          |           | =====      |     | =====      |           | =====      |     |        |       |       |       | =====  |         |
|                                            |                      |          |           |            |     | 0          | 1,913,651 |            |     | 0      |       |       |       |        | 0       |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 178593  | 0       | 178593   | 117600    | 60,993  | 56,876    | 55756     |
|                           |                       |             |            | 2     | 173235  | 0       | 173235   | 117600    | 55,635  | 45,113    | 47442     |
|                           |                       |             |            | 3     | 168038  | 0       | 168038   | 117600    | 50,438  | 35,564    | 40367     |
|                           |                       |             |            | 4     | 161866  | 0       | 161866   | 117600    | 44,266  | 27,141    | 34109     |
| *** PARAMETERS ***        |                       |             |            | 5     | 157011  | 0       | 157011   | 117600    | 39,411  | 21,012    | 29022     |
|                           |                       |             |            | 6     | 152299  | 0       | 152299   | 117600    | 34,699  | 16,087    | 24694     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 7     | 147733  | 0       | 147733   | 117600    | 30,133  | 12,148    | 21012     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 8     | 143302  | 0       | 143302   | 117600    | 25,702  | 9,010     | 17879     |
|                           |                       |             |            | 9     | 139001  | 0       | 139001   | 117600    | 21,401  | 6,524     | 15213     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.67 |             |            | 10    | 134831  | 0       | 134831   | 117600    | 17,231  | 4,568     | 12944     |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.67 |             |            | 11    | 130791  | 0       | 130791   | 117600    | 13,191  | 3,041     | 11014     |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 12    | 126868  | 0       | 126868   | 117600    | 9,268   | 1,858     | 9372      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 13    | 123061  | 0       | 123061   | 117600    | 5,461   | 952       | 7974      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 14    | 119370  | 0       | 119370   | 117600    | 1,770   | 268       | 6785      |
|                           |                       |             |            | ===== | =====   |         | =====    | =====     | =====   | =====     | =====     |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | 2055999 | 0       | 2055999  | 1646400   | 409,599 | 240,162   | 333583    |

|         |  |  |  |             |         |  |             |         |             |         |  |
|---------|--|--|--|-------------|---------|--|-------------|---------|-------------|---------|--|
| 120,000 |  |  |  | \$/BBLRESV: | .00     |  | EQUIP VAL:  | 12,323  |             |         |  |
|         |  |  |  | \$/BBLPROD: | 0       |  | WI OIL VAL: | 0       | RI OIL VAL: | 0       |  |
|         |  |  |  | WI PAYOUT:  | 5.1     |  | GAS VAL:    | 240,162 | GAS VAL:    | 333,583 |  |
|         |  |  |  | RI PAYOUT:  | 6.1     |  | PRD VAL:    | 0       | PRD VAL:    | 0       |  |
|         |  |  |  |             |         |  | =====       |         | =====       |         |  |
|         |  |  |  | 8/8 VALUE:  | 586,070 |  | WI TOTAL:   | 252,490 | RI TOTAL:   | 333,580 |  |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 460.0 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,990

LAST YR RI VAL: 163,180

LAST YR 8/8 VAL: 349,170

LAST YR OIL PROD:

LAST YR GAS PROD: 179,467

REMARKS1: PREV OP TECOLOTE

REMARKS2: TY26 LOE RENDERED (HIGH OPEX)

MC1:

MC2:

|                                                          |                      |                       |           |                           |        |            |         |                                 |          |                    |           |           |         |           |           |         |  |
|----------------------------------------------------------|----------------------|-----------------------|-----------|---------------------------|--------|------------|---------|---------------------------------|----------|--------------------|-----------|-----------|---------|-----------|-----------|---------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |           | RRC CO#: 211 HEMPHILL     |        |            |         | LAST UPDATE: 5/29/2026 MNRLTSIF |          |                    |           |           |         |           |           |         |  |
| LEASE#, NAME.....: 18700 - BROWN JT ETAL B #1            |                      |                       |           | FULL WI DECIMAL = .750000 |        |            |         | #WELLS: 1                       |          |                    |           |           |         |           |           |         |  |
| RRC#, WELL#.....: 54815 - 1 RRC DIST...: 10              |                      |                       |           | FULL RI DECIMAL = .250000 |        |            |         | DEPTH: 7600                     |          |                    |           |           |         |           |           |         |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |           |                           |        |            |         |                                 |          |                    |           |           |         |           |           |         |  |
| OPERATOR NAME....: MMGL TXPH, LLC                        |                      |                       |           | 8/8 ANNUAL                |        | 8/8 ANNUAL |         | 8/8 ANNUAL                      |          | OIL                | WIGAS     | RIGAS     | PRD     | WI OIL    |           |         |  |
| GAS FIELD#.....: 15217250                                |                      |                       |           | YR                        | OIL    | PRDCTN     | GAS     | PRDCTN                          | PRD      | PRDCTN             | PRICE     | PRICE     | PRICE   | PRICE     | REVENUE   |         |  |
| GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)                |                      |                       |           |                           |        |            |         |                                 |          |                    |           |           |         |           |           |         |  |
|                                                          |                      |                       |           | 1                         |        | 348        |         | 21,264                          |          | 0                  | 45.80     | 3.31      | 3.31    | .00       | 11954     |         |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |           | 2                         |        | 329        |         | 20,050                          |          | 0                  | 46.45     | 3.31      | 3.31    | .00       | 11462     |         |  |
| ALT JOB#: UNIT.....:                                     |                      |                       |           | 3                         |        | 307        |         | 18,909                          |          | 0                  | 47.09     | 3.31      | 3.31    | .00       | 10842     |         |  |
| ALT LSE#: HCG.....:                                      |                      |                       |           | 4                         |        | 290        |         | 17,830                          |          | 0                  | 47.77     | 3.31      | 3.31    | .00       | 10390     |         |  |
| ALT RRC#: GRAPH.....:                                    |                      |                       |           | 5                         |        | 272        |         | 16,813                          |          | 0                  | 48.44     | 3.31      | 3.31    | .00       | 9882      |         |  |
|                                                          |                      |                       |           | 6                         |        | 257        |         | 15,854                          |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 9466      |         |  |
| JUR                                                      | JURISDICTION NAME    |                       | PERCENT   | 8/8 VALUE                 | 7      |            | 242     |                                 | 14,954   |                    | 0         | 49.11     | 3.30    | 3.30      | .00       | 8913    |  |
| ---                                                      | -----                |                       | -----     | -----                     | 8      |            | 226     |                                 | 14,099   |                    | 0         | 49.11     | 3.30    | 3.30      | .00       | 8324    |  |
| 00                                                       | HEMPHILL CO APPRAISA |                       | 1.000000  | 389,580                   | 9      |            | 213     |                                 | 13,295   |                    | 0         | 49.11     | 3.30    | 3.30      | .00       | 7845    |  |
| 01                                                       | HEMPHILL COUNTY      |                       | 1.000000  | 389,580                   | 10     |            | 201     |                                 | 12,538   |                    | 0         | 49.11     | 3.30    | 3.30      | .00       | 7403    |  |
| 30                                                       | CANADIAN ISD (HEMPHI |                       | 1.000000  | 389,580                   | 11     |            | 189     |                                 | 11,823   |                    | 0         | 49.11     | 3.30    | 3.30      | .00       | 6961    |  |
| 60                                                       | HEMPHILL CO HOSPITAL |                       | 1.000000  | 389,580                   | 12     |            | 178     |                                 | 11,149   |                    | 0         | 49.11     | 3.30    | 3.30      | .00       | 6556    |  |
| 62                                                       | HEMPHILL CO UNDERGRO |                       | 1.000000  | 389,580                   | 13     |            | 168     |                                 | 10,514   |                    | 0         | 49.11     | 3.30    | 3.30      | .00       | 6188    |  |
|                                                          |                      |                       |           | 14                        |        | 156        |         | 9,913                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 5746      |         |  |
|                                                          |                      |                       |           | 15                        |        | 147        |         | 9,349                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 5414      |         |  |
|                                                          |                      |                       |           | 16                        |        | 139        |         | 8,817                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 5120      |         |  |
|                                                          |                      |                       |           | 17                        |        | 132        |         | 8,314                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 4862      |         |  |
|                                                          |                      |                       |           | 18                        |        | 120        |         | 7,841                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 4420      |         |  |
|                                                          |                      |                       |           | 19                        |        | 115        |         | 7,398                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 4236      |         |  |
|                                                          |                      |                       |           | 20                        |        | 108        |         | 6,973                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 3978      |         |  |
|                                                          |                      |                       |           | 21                        |        | 101        |         | 6,576                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 3720      |         |  |
|                                                          |                      |                       |           | 22                        |        | 96         |         | 6,200                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 3536      |         |  |
|                                                          |                      |                       |           | 23                        |        | 88         |         | 5,847                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 3241      |         |  |
|                                                          |                      |                       |           | 24                        |        | 84         |         | 5,514                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 3094      |         |  |
| *** PARAMETERS ***                                       |                      |                       |           | 25                        |        | 79         |         | 5,200                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 2910      |         |  |
|                                                          |                      |                       |           | 26                        |        | 72         |         | 4,908                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 2652      |         |  |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |           | 27                        |        | 72         |         | 4,624                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 2652      |         |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |           | 28                        |        | 62         |         | 4,360                           |          | 0                  | 49.11     | 3.30      | 3.30    | .00       | 2284      |         |  |
|                                                          |                      |                       |           | =====                     |        | =====      |         | =====                           |          |                    |           |           |         |           | =====     |         |  |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.86 |           |                           | 4,791  |            | 300,926 |                                 | 0        |                    |           |           |         |           |           | 174,051 |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.86 |           |                           |        |            |         |                                 |          |                    |           |           |         |           |           |         |  |
| TYPE..(USNPQLHCT)..: U                                   |                      | GAS %TAX ALLOW.: 12.5 |           |                           |        |            |         |                                 |          |                    |           |           |         |           |           |         |  |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |           | YR                        | WI GAS |            | WI PRD  |                                 | WI GROSS |                    | OPERATING | WI NET    |         | PV WI NET | PV RI NET |         |  |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |           | --                        | -----  |            | -----   |                                 | -----    |                    | -----     |           | -----   |           | -----     |         |  |
|                                                          |                      |                       |           | 1                         | 52788  |            | 0       |                                 | 64742    |                    | 9310      | 55,432    |         | 51,690    | 20212     |         |  |
| OP EXP \$/YR                                             |                      | OIL BOPD              | GAS MCF/D | PROD BBL/D                | 2      | 49774      |         | 0                               |          | 61236              |           | 9310      | 51,926  |           | 42,105    | 16770   |  |
|                                                          |                      |                       |           | 3                         | 46942  |            | 0       |                                 | 57784    |                    | 9310      | 48,474    |         | 34,180    | 13881     |         |  |
| 9,500                                                    |                      |                       |           | 4                         | 44263  |            | 0       |                                 | 54653    |                    | 9310      | 45,343    |         | 27,802    | 11516     |         |  |
|                                                          |                      |                       |           | 5                         | 41738  |            | 0       |                                 | 51620    |                    | 9310      | 42,310    |         | 22,558    | 9542      |         |  |
|                                                          |                      |                       |           | 6                         | 39239  |            | 0       |                                 | 48705    |                    | 9310      | 39,395    |         | 18,264    | 7898      |         |  |
|                                                          |                      |                       |           | 7                         | 37011  |            | 0       |                                 | 45924    |                    | 9310      | 36,614    |         | 14,761    | 6532      |         |  |
|                                                          |                      |                       |           | 8                         | 34895  |            | 0       |                                 | 43219    |                    | 9310      | 33,909    |         | 11,887    | 5393      |         |  |
|                                                          |                      |                       |           | 9                         | 32905  |            | 0       |                                 | 40750    |                    | 9310      | 31,440    |         | 9,584     | 4460      |         |  |
|                                                          |                      |                       |           | 10                        | 31032  |            | 0       |                                 | 38435    |                    | 9310      | 29,125    |         | 7,720     | 3690      |         |  |
|                                                          |                      |                       |           | 11                        | 29262  |            | 0       |                                 | 36223    |                    | 9310      | 26,913    |         | 6,203     | 3050      |         |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |           | 12                        | 27594  |            | 0       |                                 | 34150    |                    | 9310      | 24,840    |         | 4,979     | 2522      |         |  |
| OIL: 1.0 D B: .001 De/Dt: 5.8 /                          |                      |                       |           | 13                        | 26022  |            | 0       |                                 | 32210    |                    | 9310      | 22,900    |         | 3,991     | 2087      |         |  |
| GAS: 60.0 D B: .001 De/Dt: 5.7 /                         |                      |                       |           | 14                        | 24535  |            | 0       |                                 | 30281    |                    | 9310      | 20,971    |         | 3,179     | 1722      |         |  |
| PRD: M B: De/Dt: /                                       |                      |                       |           | 15                        | 23139  |            | 0       |                                 | 28553    |                    | 9310      | 19,243    |         | 2,536     | 1424      |         |  |
|                                                          |                      |                       |           | 16                        | 21822  |            | 0       |                                 | 26942    |                    | 9310      | 17,632    |         | 2,021     | 1178      |         |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |                      |                       |           | 17                        | 20577  |            | 0       |                                 | 25439    |                    | 9310      | 16,129    |         | 1,607     | 976       |         |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |                       |           | 18                        | 19406  |            | 0       |                                 | 23826    |                    | 9310      | 14,516    |         | 1,258     | 802       |         |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |                       |           | 19                        | 18310  |            | 0       |                                 | 22546    |                    | 9310      | 13,236    |         | 997       | 665       |         |  |
| COMPRESSRS: HP: VAL:                                     |                      |                       |           | 20                        | 17258  |            | 0       |                                 | 21236    |                    | 9310      | 11,926    |         | 782       | 550       |         |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |           | 21                        | 16276  |            | 0       |                                 | 19996    |                    | 9310      | 10,686    |         | 609       | 455       |         |  |
|                                                          |                      |                       |           | 22                        | 15345  |            | 0       |                                 | 18881    |                    | 9310      | 9,571     |         | 474       | 376       |         |  |
|                                                          |                      |                       |           | 23                        | 14471  |            | 0       |                                 | 17712    |                    | 9310      | 8,402     |         | 362       | 310       |         |  |
| LAST YR WI VAL: 426,520                                  |                      |                       |           | 24                        | 13647  |            | 0       |                                 | 16741    |                    | 9310      | 7,431     |         | 278       | 256       |         |  |
| LAST YR RI VAL: 172,700                                  |                      |                       |           | 25                        | 12870  |            | 0       |                                 | 15780    |                    | 9310      | 6,470     |         | 211       | 212       |         |  |
| LAST YR 8/8 VAL: 599,220                                 |                      |                       |           | 26                        | 12147  |            | 0       |                                 | 14799    |                    | 9310      | 5,489     |         | 156       | 174       |         |  |
|                                                          |                      |                       |           | 27                        | 11444  |            | 0       |                                 | 14096    |                    | 9310      | 4,786     |         | 118       | 145       |         |  |
|                                                          |                      |                       |           | 28                        | 10791  |            | 0       |                                 | 13075    |                    | 9310      | 3,765     |         | 81        | 119       |         |  |
| LAST YR OIL PROD: 368                                    |                      |                       |           | =====                     |        | =====      |         | =====                           |          | =====              |           | =====     |         | =====     |           |         |  |
| LAST YR GAS PROD: 21,941                                 |                      |                       |           |                           |        | 745503     |         | 0                               |          | 919554             |           | 260680    | 658,874 | 270,393   | 116917    |         |  |
|                                                          |                      |                       |           |                           |        |            |         |                                 |          |                    |           |           |         |           |           |         |  |
| REMARKS1: TY26 LOE RENDERED                              |                      |                       |           | \$/BBLRESV: 14.24         |        |            |         | EQUIP VAL: 2,265                |          |                    |           |           |         |           |           |         |  |
| REMARKS2: CAN SE DOUGLAS                                 |                      |                       |           | \$/BBLPROD: 0             |        |            |         | WI OIL VAL: 51,179              |          | RI OIL VAL: 22,130 |           |           |         |           |           |         |  |
| MC1:                                                     |                      |                       |           | WI PAYOUT: 5.7            |        |            |         | GAS VAL: 219,214                |          | GAS VAL: 94,787    |           |           |         |           |           |         |  |
| MC2:                                                     |                      |                       |           | RI PAYOUT: 6.3            |        |            |         | PRD VAL: 0                      |          | PRD VAL: 0         |           |           |         |           |           |         |  |
|                                                          |                      |                       |           | =====                     |        | =====      |         | =====                           |          | =====              |           | =====     |         |           |           |         |  |
|                                                          |                      |                       |           | 8/8 VALUE:                |        | 389,580    |         | WI TOTAL:                       |          | 272,660            |           | RI TOTAL: |         | 116,920   |           |         |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 17400 - BROWN CHARLES E ETAL A #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55197 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7475  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900 2  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 96

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 25300 - IMMEL A #1 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 55286 - 1 RRC DIST...: 10 FULL RI DECIMAL = .260000 DEPTH: 8000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30528900  
GAS FIELD NAME...: FELDMAN, NORTH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 12,890    | 1  | 0                     | 3,987                 | 0                     | 45.80     | 2.23        | 2.23        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 12,890    | 2  | 0                     | 3,735                 | 0                     | 46.45     | 2.23        | 2.23        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 12,890    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 12,890    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 12,890    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 881 GAS VAL: 3,945  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 12,890 WI TOTAL: 8,940 RI TOTAL: 3,950

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 11.3 D B: .001 De/Dt: 6.3 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,710  
LAST YR RI VAL: 38,910  
LAST YR 8/8 VAL: 85,620

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 4,312

REMARKS1: PREV OP APACHE  
REMARKS2: FELD N DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 91000 - CHEEK #1-7 FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 55388 - 107 RRC DIST...: 10 FULL RI DECIMAL = .242187 DEPTH: 12850

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 127900 - HOBART #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55508 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11485

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.2 D B: .010 De/Dt: 24.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 842

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 103000 - GAME #1 FULL WI DECIMAL = .797500 #WELLS: 1  
RRC#, WELL#.....: 55539 - 1 RRC DIST...: 10 FULL RI DECIMAL = .202500 DEPTH: 7310  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 44700 - HOWE GENE #1 FULL WI DECIMAL = .708750 #WELLS: 1  
RRC#, WELL#..... 55658 - 1 RRC DIST...: 10 FULL RI DECIMAL = .291250 DEPTH: 17543  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 43023500  
GAS FIELD NAME... HOWE RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|----------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----          | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 0              | 244,544               | 0                     | 45.80     | 1.39        | 1.39        | .00       | 0              |
|     |                      |          |           | 2   | 0              | 236,476               | 0                     | 46.45     | 1.39        | 1.39        | .00       | 0              |
|     |                      |          |           | 3   | 0              | 228,669               | 0                     | 47.09     | 1.39        | 1.39        | .00       | 0              |
|     |                      |          |           | 4   | 0              | 221,128               | 0                     | 47.77     | 1.39        | 1.39        | .00       | 0              |
|     |                      |          |           | 5   | 0              | 213,828               | 0                     | 48.44     | 1.38        | 1.38        | .00       | 0              |
|     |                      |          |           | 6   | 0              | 206,773               | 0                     | 49.11     | 1.38        | 1.38        | .00       | 0              |
|     |                      |          |           | 7   | 0              | 199,954               | 0                     | 49.11     | 1.38        | 1.38        | .00       | 0              |
|     |                      |          |           | 8   | 0              | 193,356               | 0                     | 49.11     | 1.38        | 1.38        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 892,810   | 9   | 0              | 186,976               | 0                     | 49.11     | 1.38        | 1.38        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 892,810   | 10  | 0              | 180,807               | 0                     | 49.11     | 1.38        | 1.38        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 892,810   | 11  | 0              | 174,842               | 0                     | 49.11     | 1.38        | 1.38        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 892,810   | 12  | 0              | 169,074               | 0                     | 49.11     | 1.38        | 1.38        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 892,810   | 13  | 0              | 163,495               | 0                     | 49.11     | 1.38        | 1.38        | .00       | 0              |

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|   |           |   |   |
|---|-----------|---|---|
| 0 | 2,619,922 | 0 | 0 |
|---|-----------|---|---|

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| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|    |        |   |        |        |        |        |       |
|----|--------|---|--------|--------|--------|--------|-------|
| 1  | 240916 | 0 | 240916 | 174440 | 66,476 | 61,989 | 92723 |
| 2  | 232967 | 0 | 232967 | 170951 | 62,016 | 50,287 | 78652 |
| 3  | 225276 | 0 | 225276 | 167532 | 57,744 | 40,716 | 66715 |
| 4  | 217847 | 0 | 217847 | 164181 | 53,666 | 32,905 | 56592 |
| 5  | 209140 | 0 | 209140 | 160897 | 48,243 | 25,721 | 47658 |
| 6  | 202240 | 0 | 202240 | 157679 | 44,561 | 20,659 | 40426 |
| 7  | 195570 | 0 | 195570 | 157679 | 37,891 | 15,276 | 34293 |
| 8  | 189117 | 0 | 189117 | 157679 | 31,438 | 11,021 | 29088 |
| 9  | 182877 | 0 | 182877 | 157679 | 25,198 | 7,681  | 24674 |
| 10 | 176843 | 0 | 176843 | 157679 | 19,164 | 5,080  | 20930 |
| 11 | 171009 | 0 | 171009 | 157679 | 13,330 | 3,073  | 17754 |
| 12 | 165367 | 0 | 165367 | 157679 | 7,688  | 1,541  | 15060 |
| 13 | 159910 | 0 | 159910 | 157679 | 2,231  | 389    | 12775 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |         |       |         |         |         |         |        |
|---------------------------|-----------------------|-------------|-------|---------|-------|---------|---------|---------|---------|--------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 | 8     | 189117  | 0     | 189117  | 157679  | 31,438  | 11,021  | 29088  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 182877  | 0     | 182877  | 157679  | 25,198  | 7,681   | 24674  |
|                           |                       |             | 10    | 176843  | 0     | 176843  | 157679  | 19,164  | 5,080   | 20930  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.62 |             | 11    | 171009  | 0     | 171009  | 157679  | 13,330  | 3,073   | 17754  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.62 |             | 12    | 165367  | 0     | 165367  | 157679  | 7,688   | 1,541   | 15060  |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             | 13    | 159910  | 0     | 159910  | 157679  | 2,231   | 389     | 12775  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====   | ===== | =====   | =====   | =====   | =====   | =====  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 2569079 | 0     | 2569079 | 2099433 | 469,646 | 276,338 | 537340 |

|              |          |           |            |                    |                   |                   |  |
|--------------|----------|-----------|------------|--------------------|-------------------|-------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00    | EQUIP VAL: 79,132 |                   |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0      | WI OIL VAL: 0     | RI OIL VAL: 0     |  |
| 178,000      |          |           |            | WI PAYOUT: 6.6     | GAS VAL: 276,338  | GAS VAL: 537,340  |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.9     | PRD VAL: 0        | PRD VAL: 0        |  |
| 1            |          |           |            |                    | =====             | =====             |  |
| 2.0          | 5        |           |            | 8/8 VALUE: 892,810 | WI TOTAL: 355,470 | RI TOTAL: 537,340 |  |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 681.3 D B: .001 De/Dt: 3.3 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 127,900  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 223,110  
LAST YR RI VAL: 367,410  
LAST YR 8/8 VAL: 590,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 225,808

REMARKS1:  
REMARKS2: HOWE RA HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 17700 - BROWN CHARLES E ETAL B #2 FULL WI DECIMAL = .779941 #WELLS: 1  
RRC#, WELL#.....: 55689 - 2 RRC DIST...: 10 FULL RI DECIMAL = .220059 DEPTH: 7545  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 9,700 | 0 | 45.80 | 2.70 | 2.70 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 9,408 | 0 | 46.45 | 2.70 | 2.70 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 9,127 | 0 | 47.09 | 2.70 | 2.70 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 8,853 | 0 | 47.77 | 2.70 | 2.70 | .00 | 0 |
|           |              | 5 | 0 | 8,588 | 0 | 48.44 | 2.69 | 2.69 | .00 | 0 |

|     |                      |          |           |    |   |       |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 6  | 0 | 8,329 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|     |                      |          |           | 7  | 0 | 8,080 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|     |                      |          |           | 8  | 0 | 7,838 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 93,300    | 9  | 0 | 7,602 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 93,300    | 10 | 0 | 7,374 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 93,300    | 11 | 0 | 7,152 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 93,300    | 12 | 0 | 6,937 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 93,300    | 13 | 0 | 6,729 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |

|                    |  |  |  |    |   |       |   |       |      |      |     |   |
|--------------------|--|--|--|----|---|-------|---|-------|------|------|-----|---|
|                    |  |  |  | 14 | 0 | 6,528 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 15 | 0 | 6,332 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 16 | 0 | 6,142 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 17 | 0 | 5,958 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 18 | 0 | 5,778 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 19 | 0 | 5,605 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 20 | 0 | 5,436 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 21 | 0 | 5,274 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 22 | 0 | 5,115 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 23 | 0 | 4,962 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 24 | 0 | 4,816 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
| *** PARAMETERS *** |  |  |  | 25 | 0 | 4,670 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |
|                    |  |  |  | 26 | 0 | 4,530 | 0 | 49.11 | 2.69 | 2.69 | .00 | 0 |

|             |            |             |       |         |       |       |
|-------------|------------|-------------|-------|---------|-------|-------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | ===== | =====   | ===== | ===== |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | 0     | 176,863 | 0     | 0     |

|                           |                       |         |         |          |           |         |           |           |
|---------------------------|-----------------------|---------|---------|----------|-----------|---------|-----------|-----------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.14 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.14 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 | ---     | ---     | ---      | ---       | ---     | ---       | ---       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 1       | 20427   | 0        | 20427     | 9310    | 11,117    | 10,367    |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 2       | 19812   | 0        | 19812     | 9310    | 10,502    | 8,516     |

|              |          |           |            |    |       |   |       |      |       |       |      |
|--------------|----------|-----------|------------|----|-------|---|-------|------|-------|-------|------|
|              |          |           |            | 3  | 19220 | 0 | 19220 | 9310 | 9,910 | 6,988 | 3908 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 4  | 18643 | 0 | 18643 | 9310 | 9,333 | 5,722 | 3325 |
|              |          |           |            | 5  | 18018 | 0 | 18018 | 9310 | 8,708 | 4,643 | 2819 |
| 9,500        |          |           |            | 6  | 17475 | 0 | 17475 | 9310 | 8,165 | 3,785 | 2398 |
|              |          |           |            | 7  | 16952 | 0 | 16952 | 9310 | 7,642 | 3,081 | 2041 |
|              |          |           |            | 8  | 16444 | 0 | 16444 | 9310 | 7,134 | 2,501 | 1737 |
|              |          |           |            | 9  | 15949 | 0 | 15949 | 9310 | 6,639 | 2,024 | 1477 |
|              |          |           |            | 10 | 15471 | 0 | 15471 | 9310 | 6,161 | 1,633 | 1257 |
|              |          |           |            | 11 | 15005 | 0 | 15005 | 9310 | 5,695 | 1,313 | 1070 |
|              |          |           |            | 12 | 14554 | 0 | 14554 | 9310 | 5,244 | 1,051 | 910  |
|              |          |           |            | 13 | 14118 | 0 | 14118 | 9310 | 4,808 | 838   | 774  |

|                                      |  |  |  |    |       |   |       |      |       |     |     |
|--------------------------------------|--|--|--|----|-------|---|-------|------|-------|-----|-----|
| ALT JAN 1 HYPERBOLIC FORECAST:       |  |  |  | 14 | 13696 | 0 | 13696 | 9310 | 4,386 | 665 | 659 |
| OIL: M B: De/Dt: /                   |  |  |  | 15 | 13285 | 0 | 13285 | 9310 | 3,975 | 524 | 561 |
| GAS: 27.0 D B: .001 De/Dt: 3.0 /     |  |  |  | 16 | 12886 | 0 | 12886 | 9310 | 3,576 | 410 | 477 |
| PRD: M B: De/Dt: /                   |  |  |  | 17 | 12500 | 0 | 12500 | 9310 | 3,190 | 318 | 406 |
|                                      |  |  |  | 18 | 12122 | 0 | 12122 | 9310 | 2,812 | 244 | 345 |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 |  |  |  | 19 | 11760 | 0 | 11760 | 9310 | 2,450 | 185 | 294 |
| SERV WELLS: EQ SCH#: VAL:            |  |  |  | 20 | 11405 | 0 | 11405 | 9310 | 2,095 | 137 | 250 |
| INJ WELLS: EQ SCH#: VAL:             |  |  |  | 21 | 11065 | 0 | 11065 | 9310 | 1,755 | 100 | 213 |
| COMPRESSRS: HP: VAL:                 |  |  |  | 22 | 10731 | 0 | 10731 | 9310 | 1,421 | 70  | 181 |
| OTHER EQ VALUE(RCNLD):               |  |  |  | 23 | 10410 | 0 | 10410 | 9310 | 1,100 | 47  | 154 |
|                                      |  |  |  | 24 | 10104 | 0 | 10104 | 9310 | 794   | 30  | 131 |
|                                      |  |  |  | 25 | 9798  | 0 | 9798  | 9310 | 488   | 16  | 112 |
|                                      |  |  |  | 26 | 9504  | 0 | 9504  | 9310 | 194   | 5   | 95  |

|                  |         |  |  |        |       |        |        |         |        |       |
|------------------|---------|--|--|--------|-------|--------|--------|---------|--------|-------|
| LAST YR WI VAL:  | 149,660 |  |  | =====  | ===== | =====  | =====  | =====   | =====  | ===== |
| LAST YR RI VAL:  | 65,540  |  |  |        |       |        |        |         |        |       |
| LAST YR 8/8 VAL: | 215,200 |  |  | 371354 | 0     | 371354 | 242060 | 129,294 | 55,213 | 35585 |

|                   |       |  |  |                 |  |                  |  |                 |  |  |
|-------------------|-------|--|--|-----------------|--|------------------|--|-----------------|--|--|
|                   |       |  |  | \$/BBLRESV: .00 |  | EQUIP VAL: 2,498 |  |                 |  |  |
| LAST YR OIL PROD: |       |  |  | \$/BBLPROD: 0   |  | WI OIL VAL: 0    |  | RI OIL VAL: 0   |  |  |
| LAST YR GAS PROD: | 9,796 |  |  | WI PAYOUT: 6.0  |  | GAS VAL: 55,213  |  | GAS VAL: 35,585 |  |  |
|                   |       |  |  | RI PAYOUT: 6.7  |  | PRD VAL: 0       |  | PRD VAL: 0      |  |  |

|                          |            |        |           |        |           |        |
|--------------------------|------------|--------|-----------|--------|-----------|--------|
| REMARKS1:                | 8/8 VALUE: | 93,300 | WI TOTAL: | 57,710 | RI TOTAL: | 35,590 |
| REMARKS2: CAN SE DOUGLAS |            |        |           |        |           |        |
| MC1:                     |            |        |           |        |           |        |
| MC2:                     |            |        |           |        |           |        |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 9000 - GEORGE A #1-45 FULL WI DECIMAL = .771217 #WELLS: 1  
RRC#, WELL#.....: 55802 - 1045 RRC DIST...: 10 FULL RI DECIMAL = .228783 DEPTH: 11500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 35300 - URSCHER LESTER B #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55936 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 35600 - URSCHER LESTER B #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 55954 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN NE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 74500 - JONES MARY #1U FULL WI DECIMAL = .774556 #WELLS: 1  
RRC#, WELL#.....: 56370 - 1 U RRC DIST...: 10 FULL RI DECIMAL = .225444 DEPTH: 13024  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 80200 - THORNE A #1U FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 56503 - 1 U RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 12850  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 115600 - MCQUIDDY F #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 56541 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7451  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 28,970  
01 HEMPHILL COUNTY 1.000000 28,970  
30 CANADIAN ISD (HEMPHI 1.000000 28,970  
60 HEMPHILL CO HOSPITAL 1.000000 28,970  
62 HEMPHILL CO UNDERGRO 1.000000 28,970

00 HEMPHILL CO APPRAISA 1.000000 28,970  
01 HEMPHILL COUNTY 1.000000 28,970  
30 CANADIAN ISD (HEMPHI 1.000000 28,970  
60 HEMPHILL CO HOSPITAL 1.000000 28,970  
62 HEMPHILL CO UNDERGRO 1.000000 28,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 24.0 D B: 1.000 De/Dt: 5.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,030  
LAST YR RI VAL: 2,490  
LAST YR 8/8 VAL: 11,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,949

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

|                                                          |                      |          |           |                           |        |            |        |                                 |          |                    |           |        |         |           |           |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|--------|------------|--------|---------------------------------|----------|--------------------|-----------|--------|---------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |        |            |        | LAST UPDATE: 5/29/2026 MNRLTSIF |          |                    |           |        |         |           |           |
| LEASE#, NAME.....: 73000 - CLARK #2                      |                      |          |           | FULL WI DECIMAL = .750000 |        |            |        | #WELLS: 1                       |          |                    |           |        |         |           |           |
| RRC#, WELL#.....: 56820 - 2 RRC DIST...: 10              |                      |          |           | FULL RI DECIMAL = .250000 |        |            |        | DEPTH: 12851                    |          |                    |           |        |         |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |        |            |        |                                 |          |                    |           |        |         |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           | 8/8 ANNUAL                |        | 8/8 ANNUAL |        | 8/8 ANNUAL                      |          | OIL                | WIGAS     | RIGAS  | PRD     | WI OIL    |           |
| GAS FIELD#.....: 40311200                                |                      |          |           | YR                        | OIL    | PRDCTN     | GAS    | PRDCTN                          | PRD      | PRDCTN             | PRICE     | PRICE  | PRICE   | PRICE     | REVENUE   |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |          |           |                           |        |            |        |                                 |          |                    |           |        |         |           |           |
|                                                          |                      |          |           | 1                         |        | 209        |        | 23,900                          |          | 0                  | 45.80     | 2.77   | 2.77    | .00       | 7179      |
| ALT FRZ.: ALT G\$ RRC: 53015                             |                      |          |           | 2                         |        | 203        |        | 23,183                          |          | 0                  | 46.45     | 2.77   | 2.77    | .00       | 7072      |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |        | 192        |        | 22,488                          |          | 0                  | 47.09     | 2.76   | 2.76    | .00       | 6781      |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |        | 186        |        | 21,813                          |          | 0                  | 47.77     | 2.76   | 2.76    | .00       | 6664      |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |        | 180        |        | 21,158                          |          | 0                  | 48.44     | 2.76   | 2.76    | .00       | 6539      |
|                                                          |                      |          |           | 6                         |        | 170        |        | 20,523                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 6262      |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |        | 167        |        | 19,907                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 6151      |
| ---                                                      | -----                | -----    | -----     | 8                         |        | 156        |        | 19,311                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 5746      |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 342,830   | 9                         |        | 154        |        | 18,732                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 5672      |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 342,830   | 10                        |        | 144        |        | 18,169                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 5304      |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 342,830   | 11                        |        | 143        |        | 17,623                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 5267      |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 342,830   | 12                        |        | 132        |        | 17,096                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 4862      |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 342,830   | 13                        |        | 132        |        | 16,584                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 4862      |
|                                                          |                      |          |           | 14                        |        | 122        |        | 16,085                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 4494      |
|                                                          |                      |          |           | 15                        |        | 120        |        | 15,602                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 4420      |
|                                                          |                      |          |           | 16                        |        | 115        |        | 15,135                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 4236      |
|                                                          |                      |          |           | 17                        |        | 108        |        | 14,680                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 3978      |
|                                                          |                      |          |           | 18                        |        | 108        |        | 14,238                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 3978      |
|                                                          |                      |          |           | 19                        |        | 100        |        | 13,812                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 3683      |
|                                                          |                      |          |           | 20                        |        | 96         |        | 13,398                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 3536      |
|                                                          |                      |          |           | 21                        |        | 96         |        | 12,996                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 3536      |
|                                                          |                      |          |           | 22                        |        | 88         |        | 12,608                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 3241      |
|                                                          |                      |          |           | 23                        |        | 84         |        | 12,228                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 3094      |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |        | 84         |        | 11,862                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 3094      |
|                                                          |                      |          |           | 25                        |        | 82         |        | 11,506                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 3020      |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |          |           | 26                        |        | 72         |        | 11,161                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 2652      |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |        | 72         |        | 10,827                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 2652      |
|                                                          |                      |          |           | 28                        |        | 72         |        | 10,501                          |          | 0                  | 49.11     | 2.76   | 2.76    | .00       | 2652      |
|                                                          |                      |          |           | =====                     |        |            |        |                                 |          |                    |           |        |         |           |           |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22          |                      |          |           | 3,587                     |        | 457,126    |        | 0                               |          | 130,627            |           |        |         |           |           |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22            |                      |          |           |                           |        |            |        |                                 |          |                    |           |        |         |           |           |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |        |            |        |                                 |          |                    |           |        |         |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS |            | WI PRD |                                 | WI GROSS |                    | OPERATING | WI NET |         | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | -----  |            | -----  |                                 | -----    |                    | -----     | -----  |         | -----     | -----     |
|                                                          |                      |          |           | 1                         | 49652  |            | 0      |                                 | 56831    |                    | 16170     | 40,661 |         | 37,917    | 17743     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 48163  |            | 0      |                                 | 55235    |                    | 16170     | 39,065 |         | 31,676    | 15125     |
| -----                                                    |                      |          |           | 3                         | 46550  |            | 0      |                                 | 53331    |                    | 16170     | 37,161 |         | 26,202    | 12812     |
| 16,500                                                   |                      |          |           | 4                         | 45153  |            | 0      |                                 | 51817    |                    | 16170     | 35,647 |         | 21,857    | 10919     |
| -----                                                    |                      |          |           | 5                         | 43797  |            | 0      |                                 | 50336    |                    | 16170     | 34,166 |         | 18,216    | 9305      |
|                                                          |                      |          |           | 6                         | 42483  |            | 0      |                                 | 48745    |                    | 16170     | 32,575 |         | 15,103    | 7903      |
|                                                          |                      |          |           | 7                         | 41207  |            | 0      |                                 | 47358    |                    | 16170     | 31,188 |         | 12,573    | 6736      |
|                                                          |                      |          |           | 8                         | 39974  |            | 0      |                                 | 45720    |                    | 16170     | 29,550 |         | 10,359    | 5704      |
|                                                          |                      |          |           | 9                         | 38775  |            | 0      |                                 | 44447    |                    | 16170     | 28,277 |         | 8,620     | 4865      |
|                                                          |                      |          |           | 10                        | 37610  |            | 0      |                                 | 42914    |                    | 16170     | 26,744 |         | 7,089     | 4120      |
|                                                          |                      |          |           | 11                        | 36480  |            | 0      |                                 | 41747    |                    | 16170     | 25,577 |         | 5,895     | 3516      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 35389  |            | 0      |                                 | 40251    |                    | 16170     | 24,081 |         | 4,826     | 2973      |
| OIL: .6 D B: .001 De/Dt: 3.8 /                           |                      |          |           | 13                        | 34329  |            | 0      |                                 | 39191    |                    | 16170     | 23,021 |         | 4,012     | 2540      |
| GAS: 66.5 D B: .001 De/Dt: 3.0 /                         |                      |          |           | 14                        | 33296  |            | 0      |                                 | 37790    |                    | 16170     | 21,620 |         | 3,276     | 2148      |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 32296  |            | 0      |                                 | 36716    |                    | 16170     | 20,546 |         | 2,708     | 1830      |
|                                                          |                      |          |           | 16                        | 31329  |            | 0      |                                 | 35565    |                    | 16170     | 19,395 |         | 2,223     | 1555      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 30388  |            | 0      |                                 | 34366    |                    | 16170     | 18,196 |         | 1,813     | 1319      |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 29473  |            | 0      |                                 | 33451    |                    | 16170     | 17,281 |         | 1,497     | 1126      |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 28591  |            | 0      |                                 | 32274    |                    | 16170     | 16,104 |         | 1,214     | 953       |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 27734  |            | 0      |                                 | 31270    |                    | 16170     | 15,100 |         | 989       | 810       |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 26902  |            | 0      |                                 | 30438    |                    | 16170     | 14,268 |         | 813       | 691       |
|                                                          |                      |          |           | 22                        | 26099  |            | 0      |                                 | 29340    |                    | 16170     | 13,170 |         | 652       | 585       |
|                                                          |                      |          |           | 23                        | 25312  |            | 0      |                                 | 28406    |                    | 16170     | 12,236 |         | 527       | 496       |
| LAST YR WI VAL: 365,780                                  |                      |          |           | 24                        | 24554  |            | 0      |                                 | 27648    |                    | 16170     | 11,478 |         | 430       | 424       |
| LAST YR RI VAL: 179,450                                  |                      |          |           | 25                        | 23817  |            | 0      |                                 | 26837    |                    | 16170     | 10,667 |         | 348       | 361       |
| LAST YR 8/8 VAL: 545,230                                 |                      |          |           | 26                        | 23103  |            | 0      |                                 | 25755    |                    | 16170     | 9,585  |         | 272       | 304       |
|                                                          |                      |          |           | 27                        | 22412  |            | 0      |                                 | 25064    |                    | 16170     | 8,894  |         | 219       | 259       |
|                                                          |                      |          |           | 28                        | 21737  |            | 0      |                                 | 24389    |                    | 16170     | 8,219  |         | 176       | 221       |
| LAST YR OIL PROD: 250                                    |                      |          |           | =====                     |        | =====      |        | =====                           |          | =====              | =====     | =====  | =====   | =====     | =====     |
| LAST YR GAS PROD: 28,727                                 |                      |          |           | 946605                    |        | 0          |        | 1077232                         |          | 452760             | 624,472   |        | 221,502 |           | 117343    |
|                                                          |                      |          |           |                           |        |            |        |                                 |          |                    |           |        |         |           |           |
|                                                          |                      |          |           | \$/BBLRESV: 9.98          |        |            |        | EQUIP VAL: 3,983                |          |                    |           |        |         |           |           |
| REMARKS1: PREV OP TECOLOTE                               |                      |          |           | \$/BBLPROD: 0             |        |            |        | WI OIL VAL: 26,860              |          | RI OIL VAL: 14,229 |           |        |         |           |           |
| REMARKS2:                                                |                      |          |           | WI PAYOUT: 6.2            |        |            |        | GAS VAL: 194,642                |          | GAS VAL: 103,114   |           |        |         |           |           |
| MC1:                                                     |                      |          |           | RI PAYOUT: 6.8            |        |            |        | PRD VAL: 0                      |          | PRD VAL: 0         |           |        |         |           |           |
| MC2:                                                     |                      |          |           | =====                     |        |            |        |                                 |          |                    |           |        |         |           |           |
|                                                          |                      |          |           | 8/8 VALUE: 342,830        |        |            |        | WI TOTAL: 225,490               |          | RI TOTAL: 117,340  |           |        |         |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 116200 - MCQUIDDY H #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 56821 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7500  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,860    | 1  | 24                    | 6,510                 | 0                     | 45.80     | 2.62        | 2.62        | .00       | 962            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,860    | 2  | 24                    | 5,676                 | 0                     | 46.45     | 2.62        | 2.62        | .00       | 975            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,860    | 3  | 24                    | 4,951                 | 0                     | 47.09     | 2.62        | 2.62        | .00       | 989            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,860    | 4  | 24                    | 4,317                 | 0                     | 47.77     | 2.62        | 2.62        | .00       | 1003           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,860    |    |                       |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 96                    | 21,454                | 0                     |           |             |             |           | 3,929          |

| YR | WI GAS REVENUE    | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|----------------|------------------|--------------------|-----------------|-------------------|-------------------|
| 1  | 14924             | 0              | 15886            | 10780              | 5,106           | 4,761             | 2125              |
| 2  | 13012             | 0              | 13987            | 10780              | 3,207           | 2,601             | 1641              |
| 3  | 11350             | 0              | 12339            | 10780              | 1,559           | 1,099             | 1270              |
| 4  | 9897              | 0              | 10900            | 10780              | 120             | 74                | 984               |
|    | 49183             | 0              | 53112            | 43120              | 9,992           | 8,535             | 6020              |
|    | \$/BBLRESV: 7.51  |                | EQUIP VAL: 7,306 |                    |                 |                   |                   |
|    | \$/BBLPROD: 0     |                | WI OIL VAL: 631  |                    | RI OIL VAL: 445 |                   |                   |
|    | WI PAYOUT: .0     |                | GAS VAL: 7,904   |                    | GAS VAL: 5,575  |                   |                   |
|    | RI PAYOUT: 3.0    |                | PRD VAL: 0       |                    | PRD VAL: 0      |                   |                   |
|    | 8/8 VALUE: 21,860 |                | WI TOTAL: 15,840 |                    | RI TOTAL: 6,020 |                   |                   |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 8.0 /  
GAS: 19.1 D B: .010 De/Dt: 12.8 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,250  
LAST YR RI VAL: 3,890  
LAST YR 8/8 VAL: 17,140

LAST YR OIL PROD: 73  
LAST YR GAS PROD: 7,794

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 5400 - BURTON #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57259 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 19175  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 34375509  
GAS FIELD NAME...: GEM-HEMPHILL (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2: GEM-HEM MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 99400 - URSCHER LESTER B #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57329 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7620  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

|           |                      |          |              |           |    |         |       |        |       |      |      |      |      |
|-----------|----------------------|----------|--------------|-----------|----|---------|-------|--------|-------|------|------|------|------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2         | 91 | 15,907  | 0     | 46.45  | 2.98  | 2.98 | .00  | 3170 |      |
| ALT JOB#: |                      |          | UNIT.....:   | 3         | 84 | 13,741  | 0     | 47.09  | 2.98  | 2.98 | .00  | 2967 |      |
| ALT LSE#: |                      |          | HCG.....:    | 4         | 74 | 12,040  | 0     | 47.77  | 2.98  | 2.98 | .00  | 2651 |      |
| ALT RRC#: |                      |          | GRAPH.....:  | 5         | 72 | 10,675  | 0     | 48.44  | 2.98  | 2.98 | .00  | 2616 |      |
|           |                      |          |              | 6         | 60 | 9,557   | 0     | 49.11  | 2.98  | 2.98 | .00  | 2210 |      |
| JUR       | JURISDICTION NAME    |          | PERCENT      | 8/8 VALUE | 7  | 58      | 8,630 | 0      | 49.11 | 2.98 | 2.98 | .00  | 2136 |
| -----     |                      |          |              | 8         | 50 | 7,846   | 0     | 49.11  | 2.98  | 2.98 | .00  | 1842 |      |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 191,400      | 9         | 48 | 7,180   | 0     | 49.11  | 2.98  | 2.98 | .00  | 1768 |      |
| 01        | HEMPHILL COUNTY      | 1.000000 | 191,400      | 10        | 47 | 6,606   | 0     | 49.11  | 2.98  | 2.98 | .00  | 1731 |      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 191,400      | 11        | 36 | 6,109   | 0     | 49.11  | 2.98  | 2.98 | .00  | 1326 |      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 191,400      | 12        | 35 | 5,671   | 0     | 49.11  | 2.98  | 2.98 | .00  | 1289 |      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 191,400      | 13        | 34 | 5,287   | 0     | 49.11  | 2.98  | 2.98 | .00  | 1252 |      |
|           |                      |          |              | 14        | 29 | 4,944   | 0     | 49.11  | 2.98  | 2.98 | .00  | 1068 |      |
|           |                      |          |              | 15        | 24 | 4,638   | 0     | 49.11  | 2.98  | 2.98 | .00  | 884  |      |
|           |                      |          |              | 16        | 23 | 4,365   | 0     | 49.11  | 2.98  | 2.98 | .00  | 847  |      |
|           |                      |          |              | 17        | 22 | 4,118   | 0     | 49.11  | 2.98  | 2.98 | .00  | 810  |      |
|           |                      |          |              | 18        | 21 | 3,894   | 0     | 49.11  | 2.98  | 2.98 | .00  | 773  |      |
|           |                      |          |              | 19        | 16 | 3,691   | 0     | 49.11  | 2.98  | 2.98 | .00  | 589  |      |
|           |                      |          |              | =====     |    | =====   | ===== | =====  |       |      |      |      |      |
|           |                      |          |              | 922       |    | 153,649 | 0     | 33,295 |       |      |      |      |      |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 99700 - URSCHER LESTER B #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57346 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----           | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 4,692                 | 0                     | 45.80              | 2.20            | 2.20              | .00               | 0              |
| --- | ---                  | ---      | ---       | --- | 0                     | 4,692                 | 0                     | ---                | ---             | ---               | ---               | 0              |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----           | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 11,430    | 1   | 7742                  | 0                     | 7742                  | 7154               | 588             | 548               | 2417              |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 11,430    | --- | 7742                  | 0                     | 7742                  | 7154               | 588             | 548               | 2417              |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 11,430    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 11,430    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 11,430    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               |                |
|     |                      |          |           | --- | \$/BBLRESV: .00       | ---                   | EQUIP VAL: 8,458      | ---                | ---             | ---               | ---               |                |
|     |                      |          |           | --- | \$/BBLPROD: 0         | ---                   | WI OIL VAL: 0         | ---                | RI OIL VAL: 0   | ---               | ---               |                |
|     |                      |          |           | --- | WI PAYOUT: .0         | ---                   | GAS VAL: 548          | ---                | GAS VAL: 2,417  | ---               | ---               |                |
|     |                      |          |           | --- | RI PAYOUT: .9         | ---                   | PRD VAL: 0            | ---                | PRD VAL: 0      | ---               | ---               |                |
|     |                      |          |           | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               |                |
|     |                      |          |           | --- | 8/8 VALUE: 11,430     | ---                   | WI TOTAL: 9,010       | ---                | RI TOTAL: 2,420 | ---               | ---               |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 13.5 D B: .753 De/Dt: 9.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830  
LAST YR RI VAL: 2,650  
LAST YR 8/8 VAL: 11,480

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 5,903

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/04/2026 MNRLTSIF

```
LEASE#, NAME.....: 100000 - URSCHEL LESTER B #3          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 57347 -      3      RRC DIST...: 10    FULL RI DECIMAL = .250000          DEPTH: 7066
```

| OPERATOR NAME....      | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|------------------------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| MINGUL TXPH, LLC       |                             |                          |                          |              |                |                |              |                   |
| 15214400               |                             |                          |                          |              |                |                |              |                   |
| CANADIAN, NE (DOUGLAS) |                             |                          |                          |              |                |                |              |                   |

| OPERATOR NAME.... MMGL TXPH, LLC         |              |       | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|------------------------------------------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#..... 15214400                 |              |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... CANADIAN, NE (DOUGLAS) |              |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
|                                          |              |       | 1             | 0          | 21,492     | 0     | 45.80 | 2.20  | 2.20  | .00     |
| ALT FRZ.:                                | ALT G\$ RRC: | 34342 | 2             | 0          | 20,847     | 0     | 46.45 | 2.20  | 2.20  | .00     |
| ALT JOB#:                                | UNIT.....    |       | 3             | 0          | 20,221     | 0     | 47.09 | 2.20  | 2.20  | .00     |
| ALT LSE#:                                | HCG.....     |       | 4             | 0          | 19,614     | 0     | 47.77 | 2.20  | 2.20  | .00     |
| ALT RRC#:                                | GRAPH.....   |       | 5             | 0          | 19,024     | 0     | 48.44 | 2.20  | 2.20  | .00     |

[illegible]

|             |            |                    |  |    |   |        |   |       |      |      |     |   |
|-------------|------------|--------------------|--|----|---|--------|---|-------|------|------|-----|---|
|             |            |                    |  | 14 | 0 | 14,466 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 15 | 0 | 14,034 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 16 | 0 | 13,608 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 17 | 0 | 13,201 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 18 | 0 | 12,805 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 19 | 0 | 12,421 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 20 | 0 | 12,048 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 21 | 0 | 11,688 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 22 | 0 | 11,336 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 23 | 0 | 10,995 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 24 | 0 | 10,665 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            | *** PARAMETERS *** |  | 25 | 0 | 10,346 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
|             |            |                    |  | 26 | 0 | 10,036 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28        |  | 27 | 0 | 9,734  | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |
| YRS FLAT:   | FMVF:      | 8/8 RES:           |  | 28 | 0 | 9,444  | 0 | 49.11 | 2.19 | 2.19 | .00 | 0 |

|                           |                       |   |         |   |
|---------------------------|-----------------------|---|---------|---|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.56 | 0 | 411,060 | 0 |
|---------------------------|-----------------------|---|---------|---|

[illegible]

| OP | EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 1      | 2      | 3      | 4      | 5      | 6      | 7      | 8      | 9      | 10     | 11     |
|----|-----------|----------|-----------|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|    |           |          |           |            | 35462  | 34398  | 33365  | 32363  | 31390  | 30314  | 29404  | 28520  | 27665  | 26837  | 26030  |
|    |           |          |           |            | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      | 0      |
|    |           |          |           |            | 35462  | 34398  | 33365  | 32363  | 31390  | 30314  | 29404  | 28520  | 27665  | 26837  | 26030  |
|    |           |          |           |            | 10780  | 10780  | 10780  | 10780  | 10780  | 10780  | 10780  | 10780  | 10780  | 10780  | 10780  |
|    |           |          |           |            | 24,682 | 23,618 | 22,585 | 21,583 | 20,610 | 19,534 | 18,624 | 17,740 | 16,885 | 16,057 | 15,250 |
|    |           |          |           |            | 23,016 | 19,151 | 15,925 | 13,233 | 10,988 | 9,056  | 7,508  | 6,219  | 5,147  | 4,256  | 3,515  |
|    |           |          |           |            | 11071  | 9420   | 8015   | 6820   | 5802   | 4915   | 4182   | 3558   | 3028   | 2577   | 2192   |

|                                |      |    |        |                   |    |       |   |       |       |        |       |      |
|--------------------------------|------|----|--------|-------------------|----|-------|---|-------|-------|--------|-------|------|
| ALT JAN 1 HYPERBOLIC FORECAST: |      |    |        |                   | 12 | 25249 | 0 | 25249 | 10780 | 14,469 | 2,900 | 1865 |
| OIL:                           | D    | B: | De/Dt: | /                 | 13 | 24491 | 0 | 24491 | 10780 | 13,711 | 2,390 | 1587 |
| GAS:                           | 59.8 | D  | B:     | .001 De/Dt: 3.0 / | 14 | 23760 | 0 | 23760 | 10780 | 12,980 | 1,967 | 1351 |
| PRD:                           | M    | B: | De/Dt: | /                 | 15 | 23051 | 0 | 23051 | 10780 | 12,271 | 1,617 | 1149 |

| PROD                   | WELL | EQ  | SCH#  | VAL | 9,100 | 16    | 22351 | 0     | 22351 | 10780 | 11,571 | 1,326  | 978   |     |
|------------------------|------|-----|-------|-----|-------|-------|-------|-------|-------|-------|--------|--------|-------|-----|
| PROD WELLS:            | 1    | EQ  | SCH#: | 31  | VAL:  | 9,100 | 17    | 21683 | 0     | 21683 | 10780  | 10,903 | 1,086 | 832 |
| SERV WELLS:            |      | EQ  | SCH#: |     | VAL:  |       | 18    | 21032 | 0     | 21032 | 10780  | 10,252 | 888   | 708 |
| INJ WELLS:             |      | EQ  | SCH#: |     | VAL:  |       | 19    | 20401 | 0     | 20401 | 10780  | 9,621  | 725   | 602 |
| COMPRESSRS:            |      | HP: |       |     | VAL:  |       | 20    | 19789 | 0     | 19789 | 10780  | 9,009  | 590   | 512 |
| OTHER EQ VALUE(RCNLD): |      |     |       |     |       |       | 21    | 19198 | 0     | 19198 | 10780  | 8,418  | 480   | 436 |

|                  |         |    |       |   |       |       |       |     |     |
|------------------|---------|----|-------|---|-------|-------|-------|-----|-----|
|                  |         | 22 | 18619 | 0 | 18619 | 10780 | 7,839 | 388 | 371 |
|                  |         | 23 | 18059 | 0 | 18059 | 10780 | 7,279 | 314 | 316 |
| LAST YR WI VAL:  | 126,330 | 24 | 17517 | 0 | 17517 | 10780 | 6,737 | 252 | 269 |
| LAST YR RI VAL:  | 63,010  | 25 | 16993 | 0 | 16993 | 10780 | 6,213 | 202 | 229 |
| LAST YR 8/8 VAL: | 189,340 | 26 | 16484 | 0 | 16484 | 10780 | 5,704 | 162 | 194 |
|                  |         | 27 | 15988 | 0 | 15988 | 10780 | 5,208 | 128 | 165 |
|                  |         | 28 | 15512 | 0 | 15512 | 10780 | 4,732 | 101 | 141 |

|                   |        |        |       |        |        |         |         |
|-------------------|--------|--------|-------|--------|--------|---------|---------|
| LAST YR OIL PROD: | 38     | =====  | ===== | =====  | =====  | =====   | =====   |
| LAST YR GAS PROD: | 22,624 | 675925 | 0     | 675925 | 301840 | 374,085 | 133,530 |
|                   |        |        |       |        |        |         | 732855  |

|                             |                    |                   |                  |  |
|-----------------------------|--------------------|-------------------|------------------|--|
| REMARKS1: TY26 LOE RENDERED | \$/BBLRESV: .00    | EQUIP VAL: 2,265  |                  |  |
| REMARKS2: CANADIAN NE DOU   | \$/BBLPROD: 0      | WI OIL VAL: 0     | RI OIL VAL: 0    |  |
| MC1:                        | WI PAYOUT: 6.2     | GAS VAL: 133,530  | GAS VAL: 73,285  |  |
| MC2:                        | RI PAYOUT: 6.8     | PRD VAL: 0        | PRD VAL: 0       |  |
|                             |                    | =====             | =====            |  |
|                             | 8/8 VALUE: 209,090 | WI TOTAL: 135,800 | RI TOTAL: 73,290 |  |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 116500 - MCQUIDDY I #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 57349 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7550  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 62         | 11,913                | 0                     | 45.80     | 2.84        | 2.84        | .00       | 2485           |
|     |                      |          |           | 2     | 60         | 10,985                | 0                     | 46.45     | 2.83        | 2.83        | .00       | 2439           |
|     |                      |          |           | 3     | 53         | 10,128                | 0                     | 47.09     | 2.83        | 2.83        | .00       | 2184           |
|     |                      |          |           | 4     | 48         | 9,337                 | 0                     | 47.77     | 2.83        | 2.83        | .00       | 2006           |
|     |                      |          |           | 5     | 48         | 8,607                 | 0                     | 48.44     | 2.83        | 2.83        | .00       | 2034           |
|     |                      |          |           | 6     | 37         | 7,936                 | 0                     | 49.11     | 2.83        | 2.83        | .00       | 1590           |
|     |                      |          |           | 7     | 36         | 7,316                 | 0                     | 49.11     | 2.83        | 2.83        | .00       | 1547           |
|     |                      |          |           | 8     | 36         | 6,747                 | 0                     | 49.11     | 2.83        | 2.83        | .00       | 1547           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 109,640   | 9     | 30         | 6,219                 | 0                     | 49.11     | 2.83        | 2.83        | .00       | 1289           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 109,640   | 10    | 24         | 5,735                 | 0                     | 49.11     | 2.83        | 2.83        | .00       | 1031           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 109,640   | 11    | 24         | 5,286                 | 0                     | 49.11     | 2.83        | 2.83        | .00       | 1031           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 109,640   | 12    | 24         | 4,875                 | 0                     | 49.11     | 2.83        | 2.83        | .00       | 1031           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 109,640   | 13    | 24         | 4,495                 | 0                     | 49.11     | 2.83        | 2.83        | .00       | 1031           |
|     |                      |          |           | 14    | 17         | 4,143                 | 0                     | 49.11     | 2.83        | 2.83        | .00       | 731            |
|     |                      |          |           | 15    | 12         | 3,821                 | 0                     | 49.11     | 2.83        | 2.83        | .00       | 516            |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 535        | 107,543               | 0                     |           |             |             |           | 22,492         |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 29604          | 0              | 32089            | 9800               | 22,289         | 20,785            | 4293              |
|                           |                       |             |            | 2     | 27202          | 0              | 29641            | 9800               | 19,841         | 16,088            | 3479              |
|                           |                       |             |            | 3     | 25079          | 0              | 27263            | 9800               | 17,463         | 12,313            | 2807              |
| *** PARAMETERS ***        |                       |             |            | 4     | 23121          | 0              | 25127            | 9800               | 15,327         | 9,397             | 2269              |
|                           |                       |             |            | 5     | 21313          | 0              | 23347            | 9800               | 13,547         | 7,223             | 1850              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 6     | 19652          | 0              | 21242            | 9800               | 11,442         | 5,304             | 1475              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 18116          | 0              | 19663            | 9800               | 9,863          | 3,977             | 1198              |
|                           |                       |             |            | 8     | 16707          | 0              | 18254            | 9800               | 8,454          | 2,963             | 976               |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.30 |             |            | 9     | 15400          | 0              | 16689            | 9800               | 6,889          | 2,100             | 782               |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.30 |             |            | 10    | 14201          | 0              | 15232            | 9800               | 5,432          | 1,440             | 626               |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 13089          | 0              | 14120            | 9800               | 4,320          | 996               | 509               |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 12072          | 0              | 13103            | 9800               | 3,303          | 662               | 415               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 11131          | 0              | 12162            | 9800               | 2,362          | 412               | 338               |
|                           |                       |             |            | 14    | 10259          | 0              | 10990            | 9800               | 1,190          | 180               | 268               |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 9462           | 0              | 9978             | 9800               | 178            | 24                | 213               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 10,000                    |                       |             |            |       | 266408         | 0              | 288900           | 147000             | 141,900        | 83,864            | 21498             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 13.95 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 6,529 RI OIL VAL: 1,674  
WI PAYOUT: 5.0 GAS VAL: 77,335 GAS VAL: 19,824  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 109,640 WI TOTAL: 88,140 RI TOTAL: 21,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 8.0 /  
GAS: 34.0 D B: .001 De/Dt: 7.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,250  
LAST YR RI VAL: 26,610  
LAST YR 8/8 VAL: 138,860

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 14,036

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 45300 - HOWE GENE #3 FULL WI DECIMAL = .708750 #WELLS: 1  
RRC#, WELL#.....: 57473 - 3 RRC DIST...: 10 FULL RI DECIMAL = .291250 DEPTH: 17500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 43023500  
GAS FIELD NAME...: HOWE RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 223,640   | 1  | 0                     | 67,668                | 0                     | 45.80              | 1.58           | 1.58              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 223,640   | 2  | 0                     | 63,606                | 0                     | 46.45              | 1.58           | 1.58              | .00               | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 223,640   | 3  | 0                     | 59,789                | 0                     | 47.09              | 1.58           | 1.58              | .00               | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 223,640   | 4  | 0                     | 56,204                | 0                     | 47.77              | 1.58           | 1.58              | .00               | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 223,640   | 5  | 0                     | 52,832                | 0                     | 48.44              | 1.58           | 1.58              | .00               | 0              |
|     |                      |          |           | 6  | 0                     | 49,663                | 0                     | 49.11              | 1.58           | 1.58              | .00               | 0              |
|     |                      |          |           | 7  | 0                     | 46,683                | 0                     | 49.11              | 1.58           | 1.58              | .00               | 0              |
|     |                      |          |           | 8  | 0                     | 43,882                | 0                     | 49.11              | 1.58           | 1.58              | .00               | 0              |
|     |                      |          |           |    | =====                 | =====                 | =====                 |                    |                |                   |                   | =====          |
|     |                      |          |           |    |                       | 0                     | 440,327               | 0                  |                |                   |                   | 0              |
|     |                      |          |           |    |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           | YR | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           | 1  | 75776                 | 0                     | 75776                 | 48510              | 27,266         | 25,426            | 29164             |                |
|     |                      |          |           | 2  | 71228                 | 0                     | 71228                 | 48510              | 22,718         | 18,421            | 24047             |                |
|     |                      |          |           | 3  | 66953                 | 0                     | 66953                 | 48510              | 18,443         | 13,004            | 19828             |                |
|     |                      |          |           | 4  | 62939                 | 0                     | 62939                 | 48510              | 14,429         | 8,847             | 16350             |                |
|     |                      |          |           | 5  | 59163                 | 0                     | 59163                 | 48510              | 10,653         | 5,680             | 13482             |                |
|     |                      |          |           | 6  | 55614                 | 0                     | 55614                 | 48510              | 7,104          | 3,294             | 11117             |                |
|     |                      |          |           | 7  | 52277                 | 0                     | 52277                 | 48510              | 3,767          | 1,519             | 9166              |                |
|     |                      |          |           | 8  | 49140                 | 0                     | 49140                 | 48510              | 630            | 221               | 7558              |                |
|     |                      |          |           |    | =====                 | =====                 | =====                 | =====              | =====          | =====             | =====             | =====          |
|     |                      |          |           |    | 493090                | 0                     | 493090                | 388080             | 105,010        | 76,412            | 130712            |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 191.2 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,030  
LAST YR RI VAL: 93,630  
LAST YR 8/8 VAL: 138,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 65,110

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HOWE RA HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 78100 - PRESCOTT #1U FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57766 - 1 U RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13373  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 16,620 | 0     | 45.80 | 2.28  | 2.28  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 13,904 | 0     | 46.45 | 2.28  | 2.28  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 11,798 | 0     | 47.09 | 2.28  | 2.28  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 42,322 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 45,730    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 45,730    | 1     | 28420          | 0              | 28420            | 19600              | 8,820          | 8,225             | 8872              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 45,730    | 2     | 23776          | 0              | 23776            | 19600              | 4,176          | 3,386             | 6511              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 45,730    | 3     | 20175          | 0              | 20175            | 19600              | 575            | 405               | 4847              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 45,730    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 72371          | 0              | 72371            | 58800              | 13,571         | 12,016            | 20230             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 12,016 | GAS VAL:    | 20,230 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 45,730 | WI TOTAL:   | 25,500 | RI TOTAL:   | 20,230 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.65 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.65 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 20,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |                |               |     |
|------|----------------|---------------|-----|
| OIL: | D B:           | De/Dt:        | /   |
| GAS: | 50.0 D B: .494 | De/Dt: 17.0 / | 3.0 |
| PRD: | M B:           | De/Dt:        | /   |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 44,800  
LAST YR RI VAL: 31,500  
LAST YR 8/8 VAL: 76,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,414

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLTSIF

LEASE#, NAME.....: 79300 - SAVAGE BETTY B #2U FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57797 - 2 U RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12825

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|     |                      |          |           | YR | REVENUE           | REVENUE | REVENUE           | EXPENSES | REVENUE         | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|---------|-------------------|----------|-----------------|---------|---------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | -- | -----             | -----   | -----             | -----    | -----           | -----   | -----   |
| --- |                      |          |           | 1  | 10814             | 0       | 10814             | 10290    | 524             | 489     | 3376    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,740    |    | =====             | =====   | =====             | =====    | =====           | =====   | =====   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,740    |    | 10814             | 0       | 10814             | 10290    | 524             | 489     | 3376    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,740    |    |                   |         |                   |          |                 |         |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,740    |    |                   |         |                   |          |                 |         |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,740    |    |                   |         |                   |          |                 |         |         |
|     |                      |          |           |    | \$/BBLRESV: .00   |         | EQUIP VAL: 14,871 |          |                 |         |         |
|     |                      |          |           |    | \$/BBLPROD: 0     |         | WI OIL VAL: 0     |          | RI OIL VAL: 0   |         |         |
|     |                      |          |           |    | WI PAYOUT: .0     |         | GAS VAL: 489      |          | GAS VAL: 3,376  |         |         |
|     |                      |          |           |    | RI PAYOUT: .9     |         | PRD VAL: 0        |          | PRD VAL: 0      |         |         |
|     |                      |          |           |    |                   |         | =====             |          |                 |         | =====   |
|     |                      |          |           |    | 8/8 VALUE: 18,740 |         | WI TOTAL: 15,360  |          | RI TOTAL: 3,380 |         |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.0 D B: .010 De/Dt: 12.7 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,560  
LAST YR RI VAL: 40,850  
LAST YR 8/8 VAL: 97,410

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 3,709

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 9500 - GEORGE B #1-28 FULL WI DECIMAL = .839396 #WELLS: 1  
RRC#, WELL#.....: 57912 - 128 RRC DIST...: 10 FULL RI DECIMAL = .160604 DEPTH: 12760  
OPERATOR#, AGENT#: 676084 - 40OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311805  
GAS FIELD NAME...: HEMPHILL (MORROW, UPPER, EAST)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 88,790  
01 HEMPHILL COUNTY 1.000000 88,790  
30 CANADIAN ISD (HEMPHI 1.000000 88,790  
60 HEMPHILL CO HOSPITAL 1.000000 88,790  
62 HEMPHILL CO UNDERGRO 1.000000 88,790

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,400  
-----  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 31.9 D B: .505 De/Dt: 3.4 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
LAST YR WI VAL: 90,130  
LAST YR RI VAL: 28,240  
LAST YR 8/8 VAL: 118,370  
LAST YR OIL PROD:  
LAST YR GAS PROD: 11,101REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEM UP MORR EST  
MC1:  
MC2:  
8/8 VALUE: 88,790 WI TOTAL: 66,080 RI TOTAL: 22,710

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 100600 - URSCHEL LESTER B #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 57941 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7010  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 128200 - HOBART 67 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58065 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13285  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 73900 - JONES MARY #2 FULL WI DECIMAL = .774556 #WELLS: 1  
RRC#, WELL#.....: 58141 - 2 RRC DIST...: 10 FULL RI DECIMAL = .225444 DEPTH: 11150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 77800 - PETREE #2 FULL WI DECIMAL = .809613 #WELLS: 1  
RRC#, WELL#.....: 58142 - 2 RRC DIST...: 10 FULL RI DECIMAL = .190387 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 125800 - STUDER JC #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58143 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11310  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 6,825                 | 0                     | 45.80     | 2.17        | 2.17        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 6,619                 | 0                     | 46.45     | 2.17        | 2.17        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 6,421                 | 0                     | 47.09     | 2.17        | 2.17        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 6,228                 | 0                     | 47.77     | 2.17        | 2.17        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 6,040                 | 0                     | 48.44     | 2.17        | 2.17        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 5,859                 | 0                     | 49.11     | 2.17        | 2.17        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 5,683                 | 0                     | 49.11     | 2.17        | 2.17        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 5,512                 | 0                     | 49.11     | 2.17        | 2.17        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 45,470    | 9     | 0          | 5,348                 | 0                     | 49.11     | 2.17        | 2.17        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 45,470    | 10    | 0          | 5,186                 | 0                     | 49.11     | 2.17        | 2.17        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 45,470    | 11    | 0          | 5,032                 | 0                     | 49.11     | 2.17        | 2.17        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 45,470    | 12    | 0          | 4,878                 | 0                     | 49.11     | 2.17        | 2.17        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 45,470    | 13    | 0          | 4,734                 | 0                     | 49.11     | 2.17        | 2.17        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 4,590                 | 0                     | 49.11     | 2.17        | 2.17        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 4,454                 | 0                     | 49.11     | 2.17        | 2.17        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0          | 83,409                | 0                     |           |             |             |           | 0              |

|                           |                       |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |  | 1     | 11108          | 0              | 11108            | 7056               | 4,052          | 3,778             | 3468              |
|                           |                       |             |  | 2     | 10772          | 0              | 10772            | 7056               | 3,716          | 3,013             | 2950              |
|                           |                       |             |  | 3     | 10450          | 0              | 10450            | 7056               | 3,394          | 2,393             | 2510              |
| *** PARAMETERS ***        |                       |             |  | 4     | 10136          | 0              | 10136            | 7056               | 3,080          | 1,888             | 2136              |
|                           |                       |             |  | 5     | 9830           | 0              | 9830             | 7056               | 2,774          | 1,479             | 1817              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |  | 6     | 9536           | 0              | 9536             | 7056               | 2,480          | 1,150             | 1546              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 7     | 9249           | 0              | 9249             | 7056               | 2,193          | 884               | 1316              |
|                           |                       |             |  | 8     | 8971           | 0              | 8971             | 7056               | 1,915          | 671               | 1119              |
|                           |                       |             |  | 9     | 8704           | 0              | 8704             | 7056               | 1,648          | 502               | 952               |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.53 |             |  | 10    | 8440           | 0              | 8440             | 7056               | 1,384          | 367               | 810               |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.53 |             |  | 11    | 8190           | 0              | 8190             | 7056               | 1,134          | 261               | 690               |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |  | 12    | 7939           | 0              | 7939             | 7056               | 883            | 177               | 586               |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  | 13    | 7705           | 0              | 7705             | 7056               | 649            | 113               | 499               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  | 14    | 7470           | 0              | 7470             | 7056               | 414            | 63                | 425               |
|                           |                       |             |  | 15    | 7249           | 0              | 7249             | 7056               | 193            | 25                | 361               |
|                           |                       |             |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |                       |             |  |       | 135749         | 0              | 135749           | 105840             | 29,909         | 16,764            | 21185             |

\$/BBLRESV: .00 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 8.4 GAS VAL: 16,764 GAS VAL: 21,185  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 45,470 WI TOTAL: 24,280 RI TOTAL: 21,190

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 19.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,990  
LAST YR RI VAL: 5,970  
LAST YR 8/8 VAL: 23,960

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 6,875

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 125500 - SHALLER FRANK #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 58270 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7707  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 8200 - FLOWERS B #1-47 FULL WI DECIMAL = .775791 #WELLS: 1  
RRC#, WELL#.....: 58294 - 1047 RRC DIST...: 10 FULL RI DECIMAL = .224209 DEPTH: 12950  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |       |        |   |       |      |      |     |       |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 62    | 8,478  | 0 | 45.80 | 2.10 | 2.10 | .00 | 2203  |
| ALT JOB#: | UNIT.....:   | 2     | 60    | 8,223  | 0 | 46.45 | 2.10 | 2.10 | .00 | 2162  |
| ALT LSE#: | HCG.....:    | 3     | 53    | 7,976  | 0 | 47.09 | 2.10 | 2.10 | .00 | 1936  |
| ALT RRC#: | GRAPH.....:  | 4     | 48    | 7,737  | 0 | 47.77 | 2.10 | 2.10 | .00 | 1779  |
|           |              | ===== | ===== | =====  |   |       |      |      |     | ===== |
|           |              |       | 223   | 32,414 | 0 |       |      |      |     | 8,080 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 30,010    | 1  | 13812          | 0              | 16015            | 14210              | 1,805          | 1,683             | 4336              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 30,010    | 2  | 13397          | 0              | 15559            | 14210              | 1,349          | 1,093             | 3694              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 30,010    | 3  | 12994          | 0              | 14930            | 14210              | 720            | 508               | 3110              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 30,010    | 4  | 12605          | 0              | 14384            | 14210              | 174            | 106               | 2628              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 30,010    |    | 52808          | 0              | 60888            | 56840              | 4,048          | 3,390             | 13768             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 2.60   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 450    | RI OIL VAL: | 1,827  |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,940  | GAS VAL:    | 11,941 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        |             | =====  |             | =====  |
| 8/8 VALUE:  | 30,010 | WI TOTAL:   | 16,240 | RI TOTAL:   | 13,770 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.45 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.45 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 14,500                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | .2 D   | B: .511 | De/Dt: 8.0 / 3.0 |
| GAS: | 23.6 D | B: .001 | De/Dt: 3.0 /     |
| PRD: | M      | B:      | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,780  
LAST YR RI VAL: 24,220  
LAST YR 8/8 VAL: 53,000

LAST YR OIL PROD: 73  
LAST YR GAS PROD: 8,591

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6400 - ETHEREDGE GAS UNIT #1U FULL WI DECIMAL = .757968 #WELLS: 1  
RRC#, WELL#.....: 58319 - 1 RRC DIST.: 10 FULL RI DECIMAL = .242032 DEPTH: 12745  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 57400 - JARVIS BILLY #1-220 FULL WI DECIMAL = .892246 #WELLS: 1  
RRC#, WELL#.....: 58542 - 1220 RRC DIST...: 10 FULL RI DECIMAL = .107754 DEPTH: 7700  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
30 CANADIAN ISD (HEMPHI 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 114400 - MCQUIDDY A #3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 58611 - 3 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7550  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 31,690  
01 HEMPHILL COUNTY 1.000000 31,690  
30 CANADIAN ISD (HEMPHI 1.000000 31,690  
60 HEMPHILL CO HOSPITAL 1.000000 31,690  
62 HEMPHILL CO UNDERGRO 1.000000 31,690

|       | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 1     | 0                           | 5,628                    | 0                        | 45.80        | 2.76           | 2.76           | .00          | 0                 |
| 2     | 0                           | 5,233                    | 0                        | 46.45        | 2.76           | 2.76           | .00          | 0                 |
| 3     | 0                           | 4,867                    | 0                        | 47.09        | 2.75           | 2.75           | .00          | 0                 |
| 4     | 0                           | 4,525                    | 0                        | 47.77        | 2.75           | 2.75           | .00          | 0                 |
| 5     | 0                           | 4,207                    | 0                        | 48.44        | 2.75           | 2.75           | .00          | 0                 |
| 6     | 0                           | 3,912                    | 0                        | 49.11        | 2.75           | 2.75           | .00          | 0                 |
| 7     | 0                           | 3,639                    | 0                        | 49.11        | 2.75           | 2.75           | .00          | 0                 |
| 8     | 0                           | 3,384                    | 0                        | 49.11        | 2.75           | 2.75           | .00          | 0                 |
| 9     | 0                           | 3,147                    | 0                        | 49.11        | 2.75           | 2.75           | .00          | 0                 |
| ===== |                             |                          |                          | =====        |                |                |              | =====             |
|       | 0                           | 38,542                   | 0                        |              |                |                |              | 0                 |

|       | WI GAS<br>YR REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1     | 13592                | 0                 | 13592               | 7546                  | 6,046             | 5,638                | 1819                 |
| 2     | 12638                | 0                 | 12638               | 7546                  | 5,092             | 4,129                | 1483                 |
| 3     | 11711                | 0                 | 11711               | 7546                  | 4,165             | 2,937                | 1206                 |
| 4     | 10888                | 0                 | 10888               | 7546                  | 3,342             | 2,049                | 983                  |
| 5     | 10123                | 0                 | 10123               | 7546                  | 2,577             | 1,374                | 802                  |
| 6     | 9413                 | 0                 | 9413                | 7546                  | 1,867             | 866                  | 654                  |
| 7     | 8756                 | 0                 | 8756                | 7546                  | 1,210             | 488                  | 534                  |
| 8     | 8143                 | 0                 | 8143                | 7546                  | 597               | 209                  | 435                  |
| 9     | 7572                 | 0                 | 7572                | 7546                  | 26                | 8                    | 355                  |
| ===== |                      |                   |                     | =====                 | =====             | =====                | =====                |
|       | 92836                | 0                 | 92836               | 67914                 | 24,922            | 17,698               | 8271                 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 16.0 D B: .001 De/Dt: 7.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,620  
LAST YR RI VAL: 10,600  
LAST YR 8/8 VAL: 37,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,479

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 56200 - ISAACS #1-214 FULL WI DECIMAL = .886629 #WELLS: 1  
RRC#, WELL#.....: 58785 - 1214 RRC DIST...: 10 FULL RI DECIMAL = .113371 DEPTH: 7500  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |       | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|-------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |       | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |       | 0             | 7,372      | 0           | 45.80     | .67         | .67       | .00       | 0       |
| ===== |                      |          |       | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |       | 0             | 7,372      | 0           |           |             |           |           | 0       |
|       |                      |          |       | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |       | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |       | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |       | 4379          | 0          | 4379        | 9800      | -5,421      | -5,055    | 524       |         |
| ===== |                      |          |       | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 8,980 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 8,980 | 4379          | 0          | 4379        | 9800      | 5,421-      | 5,055-    | 524       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 8,980 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 8,980 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 8,980 |               |            |             |           |             |           |           |         |
|       |                      |          |       | \$/BBLRESV:   | .00        | EQUIP VAL:  | 8,458     |             |           |           |         |
|       |                      |          |       | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: |           | 0         |         |
|       |                      |          |       | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    |           | 524       |         |
|       |                      |          |       | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    |           | 0         |         |
|       |                      |          |       |               |            |             | =====     |             |           | =====     |         |
|       |                      |          |       | 8/8 VALUE:    | 8,980      | WI TOTAL:   | 8,460     | RI TOTAL:   |           | 520       |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.6 D B: .547 De/Dt: 12.4 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,790  
LAST YR RI VAL: 2,080  
LAST YR 8/8 VAL: 10,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,356

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: HIGH MRKTING G\$ GROSS - 1  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 2400 - ATKINSON #1-43 FULL WI DECIMAL = .790468 #WELLS: 1  
RRC#, WELL#.....: 58832 - 1043 RRC DIST...: 10 FULL RI DECIMAL = .209532 DEPTH: 10800  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 117100 - LINDLEY JB #1 FULL WI DECIMAL = .781241 #WELLS: 1  
RRC#, WELL#.....: 58886 - 1 RRC DIST...: 10 FULL RI DECIMAL = .218759 DEPTH: 7449  
OPERATOR#, AGENT#: 840303 -

OPERATOR NAME....: TC OIL AND GAS, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP LONE TREE OIL & GAS  
REMARKS2: ORPHAN WELL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 76000 - NORRIS #1029 U FULL WI DECIMAL = .764612 #WELLS: 1  
RRC#, WELL#.....: 58980 - 1029 U RRC DIST...: 10 FULL RI DECIMAL = .235388 DEPTH: 12855  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 44,200  
01 HEMPHILL COUNTY 1.000000 44,200  
30 CANADIAN ISD (HEMPHI 1.000000 44,200  
60 HEMPHILL CO HOSPITAL 1.000000 44,200  
62 HEMPHILL CO UNDERGRO 1.000000 44,200

1 0 7,410 0 45.80 2.90 2.90 .00 0  
2 0 6,944 0 46.45 2.90 2.90 .00 0  
3 0 6,519 0 47.09 2.90 2.90 .00 0  
4 0 6,133 0 47.77 2.90 2.90 .00 0  
5 0 5,779 0 48.44 2.90 2.90 .00 0  
6 0 5,455 0 49.11 2.90 2.90 .00 0  
7 0 5,160 0 49.11 2.90 2.90 .00 0  
0 0 43,400 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 16431 0 16431 11270 5,161 4,813 4737  
2 15397 0 15397 11270 4,127 3,346 3894  
3 14455 0 14455 11270 3,185 2,246 3207  
4 13599 0 13599 11270 2,329 1,428 2647  
5 12814 0 12814 11270 1,544 823 2188  
6 12096 0 12096 11270 826 383 1811  
7 11442 0 11442 11270 172 69 1503  
96234 0 96234 78890 17,344 13,108 19987

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: .00 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 13,108 GAS VAL: 19,987  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 44,200 WI TOTAL: 24,210 RI TOTAL: 19,990

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.0 D B: .505 De/Dt: 6.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,710  
LAST YR RI VAL: 31,820  
LAST YR 8/8 VAL: 79,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,264

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 105100 - LOCKE 35 #3 FULL WI DECIMAL = .755625 #WELLS: 1  
RRC#, WELL#.....: 59078 - 3 RRC DIST...: 10 FULL RI DECIMAL = .244375 DEPTH: 10645  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 90100 - YOUNG #4-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59079 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11027  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,470  
LAST YR RI VAL: 16,420  
LAST YR 8/8 VAL: 44,890

LAST YR OIL PROD: 6  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 8800 - FLOWERS C #1-48T FULL WI DECIMAL = .776836 #WELLS: 1  
RRC#, WELL#.....: 59467 - 1048 T RRC DIST...: 10 FULL RI DECIMAL = .223164 DEPTH: 11300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: RECLASS TO RRC#59468  
MC1:  
MC2:

|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|-----------|--------|------------|---------------------------------|---------|--------|---------|---------|----------|-------|-----------|--------|---------|--------|-----------|---------|-----------|-------|--|---------|--|--|--|-------|--|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |           |        |            | LAST UPDATE: 6/05/2026 MNRLTSIF |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| LEASE#, NAME.....: 8500 - FLOWERS C #1-48C               |                      |             |           | FULL WI DECIMAL = .776836 |           |        |            | #WELLS: 1                       |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| RRC#, WELL#.....: 59468 - 1048 C RRC DIST...: 10         |                      |             |           | FULL RI DECIMAL = .223164 |           |        |            | DEPTH: 11300                    |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| GAS FIELD#.....: 15217250                                |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)                |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | YR                        | OIL       | PRDCTN | GAS        | PRDCTN                          | PRD     | PRDCTN | PRICE   | PRICE   | PRICE    | PRICE | WI OIL    |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 1                         |           | 169    |            | 22,988                          |         | 0      | 45.80   | 2.44    | 2.44     | .00   | 6013      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         |           | 153    |            | 22,278                          |         | 0      | 46.45   | 2.44    | 2.44     | .00   | 5521      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         |           | 141    |            | 21,586                          |         | 0      | 47.09   | 2.44    | 2.44     | .00   | 5158      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         |           | 130    |            | 20,918                          |         | 0      | 47.77   | 2.44    | 2.44     | .00   | 4824      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         |           | 120    |            | 20,270                          |         | 0      | 48.44   | 2.44    | 2.44     | .00   | 4516      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 6                         |           | 110    |            | 19,639                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 4197      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |           | 103    |            | 19,032                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 3929      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| ---                                                      | -----                | -----       | -----     | 8                         |           | 96     |            | 18,444                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 3662      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 300,020   | 9                         |           | 88     |            | 17,870                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 3357      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 300,020   | 10                        |           | 84     |            | 17,315                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 3205      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 300,020   | 11                        |           | 77     |            | 16,779                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 2938      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 300,020   | 12                        |           | 72     |            | 16,259                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 2747      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 300,020   | 13                        |           | 70     |            | 15,754                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 2671      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 14                        |           | 61     |            | 15,267                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 2327      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 15                        |           | 59     |            | 14,793                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 2251      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 16                        |           | 57     |            | 14,335                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 2175      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 17                        |           | 53     |            | 13,890                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 2022      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 18                        |           | 48     |            | 13,459                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1831      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 19                        |           | 47     |            | 13,043                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1793      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 20                        |           | 46     |            | 12,639                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1755      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 21                        |           | 45     |            | 12,247                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1717      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 22                        |           | 36     |            | 11,867                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1373      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 23                        |           | 35     |            | 11,498                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1335      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 24                        |           | 34     |            | 11,143                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1297      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| *** PARAMETERS ***                                       |                      |             |           | 25                        |           | 33     |            | 10,798                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1259      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 26                        |           | 32     |            | 10,463                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1221      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        |           | 31     |            | 10,139                          |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1183      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |           | 32     |            | 9,824                           |         | 0      | 49.11   | 2.44    | 2.44     | .00   | 1221      |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | =====                     |           |        |            | =====                           |         |        |         | =====   |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |           | GAS WI GR PRICE: 2.85     |           |        |            | 2,062                           |         |        |         | 434,537 |          |       |           | 0      |         |        |           | 77,498  |           |       |  |         |  |  |  |       |  |  |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |           | GAS RI GR PRICE: 2.85     |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| TYPE..(USNPQLHCT)..: U                                   |                      |             |           | GAS %TAX ALLOW.: 12.5     |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |           | GAS PRICE ESCAL? Y        |           |        |            | YR                              | WI GAS  |        | WI PRD  |         | WI GROSS |       | OPERATING |        | WI NET  |        | PV WI NET |         | PV RI NET |       |  |         |  |  |  |       |  |  |  |
| PRD WELLHEAD PRICE:                                      |                      |             |           | ADDL GAS PRICES? N        |           |        |            | --                              | REVENUE |        | REVENUE |         | REVENUE  |       | EXPENSES  |        | REVENUE |        | REVENUE   |         | REVENUE   |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 1                         | 43573     |        | 0          |                                 | 49586   |        | 10780   |         | 38,806   |       | 36,187    |        | 13340   |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| OP EXP \$/YR                                             |                      |             |           | OIL BOPD                  | GAS MCF/D |        | PROD BBL/D |                                 | 2       | 42227  |         | 0       |          | 47748 |           | 10780  |         | 36,968 |           | 29,976  |           | 11269 |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 3                         | 40916     |        | 0          |                                 | 46074   |        | 10780   |         | 35,294   |       | 24,887    |        | 9539    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| 11,000                                                   |                      |             |           | 4                         | 39650     |        | 0          |                                 | 44474   |        | 10780   |         | 33,694   |       | 20,659    |        | 8076    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 5                         | 38421     |        | 0          |                                 | 42937   |        | 10780   |         | 32,157   |       | 17,145    |        | 6839    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 6                         | 37225     |        | 0          |                                 | 41422   |        | 10780   |         | 30,642   |       | 14,206    |        | 5789    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 7                         | 36075     |        | 0          |                                 | 40004   |        | 10780   |         | 29,224   |       | 11,782    |        | 4904    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 8                         | 34960     |        | 0          |                                 | 38622   |        | 10780   |         | 27,842   |       | 9,761     |        | 4153    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 9                         | 33872     |        | 0          |                                 | 37229   |        | 10780   |         | 26,449   |       | 8,063     |        | 3512    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 10                        | 32820     |        | 0          |                                 | 36025   |        | 10780   |         | 25,245   |       | 6,692     |        | 2980    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 11                        | 31804     |        | 0          |                                 | 34742   |        | 10780   |         | 23,962   |       | 5,523     |        | 2521    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 30819     |        | 0          |                                 | 33566   |        | 10780   |         | 22,786   |       | 4,567     |        | 2137    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| OIL: .5 D B: .504 De/Dt: 8.5 / 3.0                       |                      |             |           | 13                        | 29861     |        | 0          |                                 | 32532   |        | 10780   |         | 21,752   |       | 3,791     |        | 1817    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| GAS: 64.0 D B: .001 De/Dt: 3.1 /                         |                      |             |           | 14                        | 28938     |        | 0          |                                 | 31265   |        | 10780   |         | 20,485   |       | 3,105     |        | 1532    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 28040     |        | 0          |                                 | 30291   |        | 10780   |         | 19,511   |       | 2,572     |        | 1302    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 16                        | 27172     |        | 0          |                                 | 29347   |        | 10780   |         | 18,567   |       | 2,128     |        | 1106    |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 26328     |        | 0          |                                 | 28350   |        | 10780   |         | 17,570   |       | 1,751     |        | 938     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 25511     |        | 0          |                                 | 27342   |        | 10780   |         | 16,562   |       | 1,435     |        | 793     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 24723     |        | 0          |                                 | 26516   |        | 10780   |         | 15,736   |       | 1,186     |        | 675     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 23957     |        | 0          |                                 | 25712   |        | 10780   |         | 14,932   |       | 978       |        | 574     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 23214     |        | 0          |                                 | 24931   |        | 10780   |         | 14,151   |       | 806       |        | 488     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 22                        | 22494     |        | 0          |                                 | 23867   |        | 10780   |         | 13,087   |       | 648       |        | 410     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 23                        | 21794     |        | 0          |                                 | 23129   |        | 10780   |         | 12,349   |       | 532       |        | 348     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| LAST YR WI VAL: 280,490                                  |                      |             |           | 24                        | 21121     |        | 0          |                                 | 22418   |        | 10780   |         | 11,638   |       | 436       |        | 296     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| LAST YR RI VAL: 108,300                                  |                      |             |           | 25                        | 20467     |        | 0          |                                 | 21726   |        | 10780   |         | 10,946   |       | 357       |        | 252     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| LAST YR 8/8 VAL: 388,790                                 |                      |             |           | 26                        | 19832     |        | 0          |                                 | 21053   |        | 10780   |         | 10,273   |       | 291       |        | 214     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 27                        | 19218     |        | 0          |                                 | 20401   |        | 10780   |         | 9,621    |       | 237       |        | 182     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 28                        | 18621     |        | 0          |                                 | 19842   |        | 10780   |         | 9,062    |       | 194       |        | 156     |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| LAST YR OIL PROD: 208                                    |                      |             |           | =====                     |           |        |            | =====                           |         |        |         | =====   |          |       |           | =====  |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
| LAST YR GAS PROD: 22,205                                 |                      |             |           | 823653                    |           |        |            | 0                               |         |        |         | 901151  |          |       |           | 301840 |         |        |           | 599,311 |           |       |  | 209,895 |  |  |  | 86142 |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |        |         |         |          |       |           |        |         |        |           |         |           |       |  |         |  |  |  |       |  |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 25000 - ISAACS JOHN C JR #1-216 FULL WI DECIMAL = .802838 #WELLS: 1  
RRC#, WELL#.....: 59471 - 1216 RRC DIST..: 10 FULL RI DECIMAL = .197162 DEPTH: 7500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 101500 - URSCHEL LESTER B #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59585 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 6967  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,100  
01 HEMPHILL COUNTY 1.000000 4,100 \$/BBLRESV: .00 EQUIP VAL: 4,099  
30 CANADIAN ISD (HEMPHI 1.000000 4,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,100 WI TOTAL: 4,100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,320  
LAST YR RI VAL: 15,550  
LAST YR 8/8 VAL: 27,870

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 101200 - URSCHER LESTER B #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 59828 - 7 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 6975OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

|                    | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |      |
|--------------------|---------------|------------|------------|-------|-------|-------|-------|---------|------|
|                    | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |      |
| ALT FRZ.:          | 1             | 62         | 32,097     | 0     | 45.80 | 2.20  | 2.20  | .00     | 2130 |
| ALT G\$ RRC: 34342 | 2             | 60         | 31,134     | 0     | 46.45 | 2.20  | 2.20  | .00     | 2090 |
| ALT JOB#:          | 3             | 53         | 30,200     | 0     | 47.09 | 2.20  | 2.20  | .00     | 1872 |
| ALT LSE#:          | 4             | 48         | 29,293     | 0     | 47.77 | 2.20  | 2.20  | .00     | 1720 |
| ALT RRC#:          | 5             | 47         | 28,416     | 0     | 48.44 | 2.20  | 2.20  | .00     | 1708 |
|                    | 6             | 37         | 27,562     | 0     | 49.11 | 2.19  | 2.19  | .00     | 1363 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 36 | 26,735 | 0 | 49.11 | 2.19 | 2.19 | .00 | 1326 |
|-----|----------------------|----------|-----------|----|----|--------|---|-------|------|------|-----|------|
| --- | -----                | -----    | -----     | 8  | 35 | 25,932 | 0 | 49.11 | 2.19 | 2.19 | .00 | 1289 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 344,380   | 9  | 30 | 25,156 | 0 | 49.11 | 2.19 | 2.19 | .00 | 1105 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 344,380   | 10 | 24 | 24,400 | 0 | 49.11 | 2.19 | 2.19 | .00 | 884  |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 344,380   | 11 | 23 | 23,670 | 0 | 49.11 | 2.19 | 2.19 | .00 | 847  |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 344,380   | 12 | 22 | 22,958 | 0 | 49.11 | 2.19 | 2.19 | .00 | 810  |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 344,380   | 13 | 21 | 22,270 | 0 | 49.11 | 2.19 | 2.19 | .00 | 773  |

|                    |            |             |  |    |    |        |   |       |      |      |     |     |
|--------------------|------------|-------------|--|----|----|--------|---|-------|------|------|-----|-----|
|                    |            |             |  | 14 | 17 | 21,602 | 0 | 49.11 | 2.19 | 2.19 | .00 | 626 |
|                    |            |             |  | 15 | 12 | 20,954 | 0 | 49.11 | 2.19 | 2.19 | .00 | 442 |
|                    |            |             |  | 16 | 12 | 20,325 | 0 | 49.11 | 2.19 | 2.19 | .00 | 442 |
|                    |            |             |  | 17 | 12 | 19,716 | 0 | 49.11 | 2.19 | 2.19 | .00 | 442 |
|                    |            |             |  | 18 | 12 | 19,128 | 0 | 49.11 | 2.19 | 2.19 | .00 | 442 |
|                    |            |             |  | 19 | 12 | 18,552 | 0 | 49.11 | 2.19 | 2.19 | .00 | 442 |
|                    |            |             |  | 20 | 12 | 17,995 | 0 | 49.11 | 2.19 | 2.19 | .00 | 442 |
|                    |            |             |  | 21 | 12 | 17,454 | 0 | 49.11 | 2.19 | 2.19 | .00 | 442 |
|                    |            |             |  | 22 | 11 | 16,931 | 0 | 49.11 | 2.19 | 2.19 | .00 | 405 |
|                    |            |             |  | 23 | 0  | 16,423 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0   |
|                    |            |             |  | 24 | 0  | 15,930 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0   |
| *** PARAMETERS *** |            |             |  | 25 | 0  | 15,453 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0   |
|                    |            |             |  | 26 | 0  | 14,990 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0   |
| MO SHIFT: 12       | DISC: 16.0 | YRS MAX: 28 |  | 27 | 0  | 14,540 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0   |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 28 | 0  | 14,106 | 0 | 49.11 | 2.19 | 2.19 | .00 | 0   |

|  |  |  |  |       |         |       |  |        |
|--|--|--|--|-------|---------|-------|--|--------|
|  |  |  |  | ===== | =====   | ===== |  | =====  |
|  |  |  |  | 610   | 613,922 | 0     |  | 22,042 |

|  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--|---------|---------|----------|-----------|---------|-----------|-----------|
|  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |

|              |    |       |   |       |       |        |        |       |
|--------------|----|-------|---|-------|-------|--------|--------|-------|
|              | 1  | 52960 | 0 | 55090 | 10780 | 44,310 | 41,141 | 17123 |
| OP EXP \$/YR | 2  | 51371 | 0 | 53461 | 10780 | 42,681 | 34,162 | 14450 |
| OIL BOPD     | 3  | 49830 | 0 | 51702 | 10780 | 40,922 | 28,237 | 12152 |
| GAS MCF/D    | 4  | 48333 | 0 | 50053 | 10780 | 39,273 | 23,361 | 10229 |
| PROD BBL/D   | 5  | 46886 | 0 | 48594 | 10780 | 37,814 | 19,390 | 8636  |
|              | 6  | 45271 | 0 | 46634 | 10780 | 35,854 | 15,849 | 7206  |
|              | 7  | 43912 | 0 | 45238 | 10780 | 34,458 | 13,131 | 6079  |
|              | 8  | 42593 | 0 | 43882 | 10780 | 33,102 | 10,875 | 5128  |
|              | 9  | 41319 | 0 | 42424 | 10780 | 31,644 | 8,962  | 4311  |
|              | 10 | 40077 | 0 | 40961 | 10780 | 30,181 | 7,369  | 3619  |
|              | 11 | 38878 | 0 | 39725 | 10780 | 28,945 | 6,092  | 3052  |
|              | 12 | 37709 | 0 | 38519 | 10780 | 27,739 | 5,033  | 2574  |

|                                    |    |       |   |       |       |        |       |      |
|------------------------------------|----|-------|---|-------|-------|--------|-------|------|
| ALT JAN 1 HYPERBOLIC FORECAST:     | 13 | 36578 | 0 | 37351 | 10780 | 26,571 | 4,155 | 2170 |
| OIL: .2 D B: .010 De/Dt: 8.0 / 3.0 | 14 | 35481 | 0 | 36107 | 10780 | 25,327 | 3,415 | 1825 |
| GAS: 89.3 D B: .001 De/Dt: 3.0 /   | 15 | 34417 | 0 | 34859 | 10780 | 24,079 | 2,799 | 1531 |
| PRD: M B: De/Dt: /                 | 16 | 33384 | 0 | 33826 | 10780 | 23,046 | 2,309 | 1292 |

|                                      |    |       |   |       |       |        |       |      |
|--------------------------------------|----|-------|---|-------|-------|--------|-------|------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200 | 17 | 32384 | 0 | 32826 | 10780 | 22,046 | 1,904 | 1091 |
| SERV WELLS: EQ SCH#: VAL:            | 18 | 31418 | 0 | 31860 | 10780 | 21,080 | 1,570 | 920  |
| INJ WELLS: EQ SCH#: VAL:             | 19 | 30472 | 0 | 30914 | 10780 | 20,134 | 1,293 | 776  |
| COMPRESSRS: HP: VAL:                 | 20 | 29557 | 0 | 29999 | 10780 | 19,219 | 1,064 | 656  |
| OTHER EQ VALUE(RCNLD):               | 21 | 28668 | 0 | 29110 | 10780 | 18,330 | 874   | 553  |

|                          |    |       |   |       |       |        |     |     |
|--------------------------|----|-------|---|-------|-------|--------|-----|-----|
|                          | 22 | 27809 | 0 | 28214 | 10780 | 17,434 | 717 | 466 |
|                          | 23 | 26975 | 0 | 26975 | 10780 | 16,195 | 574 | 387 |
| LAST YR WI VAL: 117,710  | 24 | 26165 | 0 | 26165 | 10780 | 15,385 | 470 | 327 |
| LAST YR RI VAL: 66,520   | 25 | 25382 | 0 | 25382 | 10780 | 14,602 | 385 | 276 |
| LAST YR 8/8 VAL: 184,230 | 26 | 24621 | 0 | 24621 | 10780 | 13,841 | 314 | 233 |
|                          | 27 | 23882 | 0 | 23882 | 10780 | 13,102 | 257 | 196 |
|                          | 28 | 23169 | 0 | 23169 | 10780 | 12,389 | 209 | 165 |

|                          |         |       |         |        |         |         |        |
|--------------------------|---------|-------|---------|--------|---------|---------|--------|
| LAST YR OIL PROD: 80     | =====   | ===== | =====   | =====  | =====   | =====   | =====  |
| LAST YR GAS PROD: 34,312 | 1009501 | 0     | 1031543 | 301840 | 729,703 | 235,911 | 107423 |

|                           |                   |                   |                   |  |
|---------------------------|-------------------|-------------------|-------------------|--|
| REMARKS1:                 | \$/BBLRESV: 11.02 | EQUIP VAL: 1,046  |                   |  |
| REMARKS2: CANADIAN NE DOU | \$/BBLPROD: 0     | WI OIL VAL: 5,041 | RI OIL VAL: 2,295 |  |
| MC1:                      | WI PAYOUT: 5.9    | GAS VAL: 230,870  | GAS VAL: 105,128  |  |
| MC2:                      | RI PAYOUT: 6.4    | PRD VAL: 0        | PRD VAL: 0        |  |

|  |                    |                   |                   |  |
|--|--------------------|-------------------|-------------------|--|
|  | 8/8 VALUE: 344,380 | WI TOTAL: 236,960 | RI TOTAL: 107,420 |  |
|--|--------------------|-------------------|-------------------|--|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 45450 - CRANE DOROTHY FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 60339 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11982

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: HIGG SO MORR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 55600 - ISAACS #1-207 FULL WI DECIMAL = .874830 #WELLS: 1  
RRC#, WELL#.....: 60366 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125170 DEPTH: 7350  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6500 - ABRAHAM A #1026 FULL WI DECIMAL = .803144 #WELLS: 1  
RRC#, WELL#.....: 60716 - 1026 RRC DIST...: 10 FULL RI DECIMAL = .196856 DEPTH: 12904  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH -TEMP ABANDON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 101900 - URSCHER LESTER B #11 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 60743 - 11 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 6978  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15214400

GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

|                                       |                       |             |            | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL      | WIGAS     | RIGAS   | PRD       | WI OIL    |        |
|---------------------------------------|-----------------------|-------------|------------|---------------|------------|------------|----------|-----------|---------|-----------|-----------|--------|
|                                       |                       |             |            | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE    | PRICE     | PRICE   | PRICE     | REVENUE   |        |
| ALT FRZ.:                             | ALT G\$ RRC:          | 34342       |            | 1             | 171        | 16,327     | 0        | 45.80     | 2.20    | 2.20      | .00       | 5874   |
| ALT JOB#:                             | UNIT.....:            |             |            | 2             | 165        | 15,496     | 0        | 46.45     | 2.20    | 2.20      | .00       | 5748   |
| ALT LSE#:                             | HCG.....:             |             |            | 3             | 156        | 14,761     | 0        | 47.09     | 2.20    | 2.20      | .00       | 5510   |
| ALT RRC#:                             | GRAPH.....:           |             |            | 4             | 147        | 14,109     | 0        | 47.77     | 2.20    | 2.20      | .00       | 5267   |
|                                       |                       |             |            | 5             | 143        | 13,522     | 0        | 48.44     | 2.20    | 2.20      | .00       | 5195   |
|                                       |                       |             |            | 6             | 132        | 12,994     | 0        | 49.11     | 2.19    | 2.19      | .00       | 4862   |
| JUR                                   | JURISDICTION NAME     | PERCENT     | 8/8 VALUE  | 7             | 128        | 12,516     | 0        | 49.11     | 2.19    | 2.19      | .00       | 4715   |
| ---                                   | -----                 | -----       | -----      | 8             | 120        | 12,079     | 0        | 49.11     | 2.19    | 2.19      | .00       | 4420   |
| 00                                    | HEMPHILL CO APPRAISA  | 1.000000    | 192,920    | 9             | 116        | 11,676     | 0        | 49.11     | 2.19    | 2.19      | .00       | 4273   |
| 01                                    | HEMPHILL COUNTY       | 1.000000    | 192,920    | 10            | 108        | 11,306     | 0        | 49.11     | 2.19    | 2.19      | .00       | 3978   |
| 30                                    | CANADIAN ISD (HEMPHI  | 1.000000    | 192,920    | 11            | 105        | 10,963     | 0        | 49.11     | 2.19    | 2.19      | .00       | 3867   |
| 60                                    | HEMPHILL CO HOSPITAL  | 1.000000    | 192,920    | 12            | 96         | 10,634     | 0        | 49.11     | 2.19    | 2.19      | .00       | 3536   |
| 62                                    | HEMPHILL CO UNDERGRO  | 1.000000    | 192,920    | 13            | 93         | 10,315     | 0        | 49.11     | 2.19    | 2.19      | .00       | 3425   |
|                                       |                       |             |            | 14            | 88         | 10,006     | 0        | 49.11     | 2.19    | 2.19      | .00       | 3241   |
|                                       |                       |             |            | 15            | 84         | 9,706      | 0        | 49.11     | 2.19    | 2.19      | .00       | 3094   |
|                                       |                       |             |            | 16            | 81         | 9,415      | 0        | 49.11     | 2.19    | 2.19      | .00       | 2983   |
|                                       |                       |             |            | 17            | 74         | 9,133      | 0        | 49.11     | 2.19    | 2.19      | .00       | 2726   |
|                                       |                       |             |            | 18            | 72         | 8,859      | 0        | 49.11     | 2.19    | 2.19      | .00       | 2652   |
|                                       |                       |             |            | 19            | 70         | 8,593      | 0        | 49.11     | 2.19    | 2.19      | .00       | 2578   |
|                                       |                       |             |            | 20            | 65         | 8,335      | 0        | 49.11     | 2.19    | 2.19      | .00       | 2394   |
|                                       |                       |             |            | 21            | 60         | 8,085      | 0        | 49.11     | 2.19    | 2.19      | .00       | 2210   |
|                                       |                       |             |            | 22            | 58         | 7,842      | 0        | 49.11     | 2.19    | 2.19      | .00       | 2136   |
|                                       |                       |             |            | 23            | 56         | 7,607      | 0        | 49.11     | 2.19    | 2.19      | .00       | 2063   |
|                                       |                       |             |            | 24            | 51         | 7,379      | 0        | 49.11     | 2.19    | 2.19      | .00       | 1878   |
| *** PARAMETERS ***                    |                       |             |            | 25            | 48         | 7,158      | 0        | 49.11     | 2.19    | 2.19      | .00       | 1768   |
| MO SHIFT: 6                           | DISC: 15.0            | YRS MAX: 28 |            | 26            | 47         | 6,943      | 0        | 49.11     | 2.19    | 2.19      | .00       | 1731   |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 27            | 46         | 6,735      | 0        | 49.11     | 2.19    | 2.19      | .00       | 1694   |
|                                       |                       |             |            | 28            | 45         | 6,533      | 0        | 49.11     | 2.19    | 2.19      | .00       | 1657   |
|                                       |                       |             |            | =====         | =====      | =====      |          |           |         |           |           | =====  |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.56 |             |            |               | 2,625      | 289,027    | 0        |           |         |           |           | 95,475 |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.56 |             |            |               |            |            |          |           |         |           |           |        |
| TYPE..(USNPQLHCT)..: U                | GAS %TAX ALLOW.: 12.5 |             |            |               | WI GAS     | WI PRD     | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |        |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | YR            | REVENUE    | REVENUE    | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |        |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            |               | -----      | -----      | -----    | -----     | -----   | -----     | -----     |        |
|                                       |                       |             |            | 1             | 26940      | 0          | 32814    | 7938      | 24,876  | 23,197    | 10245     |        |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 2             | 25568      | 0          | 31316    | 7938      | 23,378  | 18,957    | 8576      |        |
| -----                                 | -----                 | -----       | -----      | 3             | 24356      | 0          | 29866    | 7938      | 21,928  | 15,461    | 7175      |        |
| 8,100                                 |                       |             |            | 4             | 23280      | 0          | 28547    | 7938      | 20,609  | 12,636    | 6016      |        |
| -----                                 | -----                 | -----       | -----      | 5             | 22311      | 0          | 27506    | 7938      | 19,568  | 10,433    | 5084      |        |
|                                       |                       |             |            | 6             | 21343      | 0          | 26205    | 7938      | 18,267  | 8,469     | 4249      |        |
|                                       |                       |             |            | 7             | 20558      | 0          | 25273    | 7938      | 17,335  | 6,988     | 3595      |        |
|                                       |                       |             |            | 8             | 19840      | 0          | 24260    | 7938      | 16,322  | 5,722     | 3026      |        |
|                                       |                       |             |            | 9             | 19178      | 0          | 23451    | 7938      | 15,513  | 4,729     | 2567      |        |
|                                       |                       |             |            | 10            | 18570      | 0          | 22548    | 7938      | 14,610  | 3,873     | 2165      |        |
|                                       |                       |             |            | 11            | 18007      | 0          | 21874    | 7938      | 13,936  | 3,212     | 1842      |        |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | 12            | 17466      | 0          | 21002    | 7938      | 13,064  | 2,618     | 1551      |        |
| OIL: .5 D B: .010 De/Dt: 4.7 / 3.0    |                       |             |            | 13            | 16942      | 0          | 20367    | 7938      | 12,429  | 2,167     | 1320      |        |
| GAS: 46.0 D B: 1.500 De/Dt: 5.3 / 3.0 |                       |             |            | 14            | 16435      | 0          | 19676    | 7938      | 11,738  | 1,779     | 1118      |        |
| PRD: M B: De/Dt: /                    |                       |             |            | 15            | 15942      | 0          | 19036    | 7938      | 11,098  | 1,462     | 949       |        |
|                                       |                       |             |            | 16            | 15464      | 0          | 18447    | 7938      | 10,509  | 1,204     | 806       |        |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200  |                       |             |            | 17            | 15001      | 0          | 17727    | 7938      | 9,789   | 976       | 681       |        |
| SERV WELLS: EQ SCH#: VAL:             |                       |             |            | 18            | 14551      | 0          | 17203    | 7938      | 9,265   | 803       | 579       |        |
| INJ WELLS: EQ SCH#: VAL:              |                       |             |            | 19            | 14114      | 0          | 16692    | 7938      | 8,754   | 659       | 493       |        |
| COMPRESSRS: HP: VAL:                  |                       |             |            | 20            | 13690      | 0          | 16084    | 7938      | 8,146   | 533       | 416       |        |
| OTHER EQ VALUE(RCNLD):                |                       |             |            | 21            | 13280      | 0          | 15490    | 7938      | 7,552   | 430       | 352       |        |
|                                       |                       |             |            | 22            | 12880      | 0          | 15016    | 7938      | 7,078   | 351       | 300       |        |
|                                       |                       |             |            | 23            | 12494      | 0          | 14557    | 7938      | 6,619   | 285       | 254       |        |
| LAST YR WI VAL: 66,890                |                       |             |            | 24            | 12120      | 0          | 13998    | 7938      | 6,060   | 228       | 215       |        |
| LAST YR RI VAL: 40,070                |                       |             |            | 25            | 11757      | 0          | 13525    | 7938      | 5,587   | 182       | 182       |        |
| LAST YR 8/8 VAL: 106,960              |                       |             |            | 26            | 11404      | 0          | 13135    | 7938      | 5,197   | 147       | 155       |        |
|                                       |                       |             |            | 27            | 11062      | 0          | 12756    | 7938      | 4,818   | 119       | 132       |        |
|                                       |                       |             |            | 28            | 10730      | 0          | 12387    | 7938      | 4,449   | 96        | 112       |        |
| LAST YR OIL PROD: 194                 |                       |             |            | =====         | =====      | =====      | =====    | =====     | =====   | =====     | =====     |        |
| LAST YR GAS PROD: 17,172              |                       |             |            |               | 475283     | 0          | 570758   | 222264    | 348,494 | 127,716   | 64155     |        |

|                           |                    |                    |                    |  |
|---------------------------|--------------------|--------------------|--------------------|--|
| REMARKS1:                 | \$/BBLRESV: 10.85  | EQUIP VAL: 1,046   |                    |  |
| REMARKS2: CANADIAN NE DOU | \$/BBLPROD: 0      | WI OIL VAL: 21,364 | RI OIL VAL: 10,732 |  |
| MC1:                      | WI PAYOUT: 6.0     | GAS VAL: 106,352   | GAS VAL: 53,423    |  |
| MC2:                      | RI PAYOUT: 6.6     | PRD VAL: 0         | PRD VAL: 0         |  |
|                           |                    | =====              | =====              |  |
|                           | 8/8 VALUE: 192,920 | WI TOTAL: 128,760  | RI TOTAL: 64,160   |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 75200 - NORRIS #1-44 FULL WI DECIMAL = .765750 #WELLS: 1  
RRC#, WELL#.....: 60744 - 1 RRC DIST...: 10 FULL RI DECIMAL = .234250 DEPTH: 12650

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | -- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | -----                | -----    | -----     | 1  | 0                     | 892                   | 0                     | 45.80     | 2.76        | 2.76        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,410    |    | 0                     | 892                   | 0                     |           |             |             |           | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,410    |    | 1885                  | 0                     | 1885                  | 6958      | -5,073      | -4,731      |           | 540            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,410    |    | 1885                  | 0                     | 1885                  | 6958      | 5,073-      | 4,731-      |           | 540            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,410    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,410    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 540  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 15,410 WI TOTAL: 14,870 RI TOTAL: 540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 7,100        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 911

REMARKS1: PREV OP TECOLOTE  
REMARKS2: 6  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 24150 - HOOVER LOUISE C #1229L FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61283 - 1229 L RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11175  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 08058333  
GAS FIELD NAME...: BIG TIMBER CREEK (CHEROKEE)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 25,160 | 0 | 45.80 | 2.83 | 2.83 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 24,405 | 0 | 46.45 | 2.82 | 2.82 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 23,670 | 0 | 47.09 | 2.82 | 2.82 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 22,961 | 0 | 47.77 | 2.82 | 2.82 | .00 | 0 |
|           |              | 5 | 0 | 22,273 | 0 | 48.44 | 2.82 | 2.82 | .00 | 0 |
|           |              | 6 | 0 | 21,604 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 20,956 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 20,327 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 353,190   | 9  | 0 | 19,718 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 353,190   | 10 | 0 | 19,128 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 353,190   | 11 | 0 | 18,553 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 353,190   | 12 | 0 | 17,996 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 353,190   | 13 | 0 | 17,455 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |

|                    |            |             |  |    |   |        |   |       |      |      |     |   |
|--------------------|------------|-------------|--|----|---|--------|---|-------|------|------|-----|---|
|                    |            |             |  | 14 | 0 | 16,932 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 15 | 0 | 16,424 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 16 | 0 | 15,932 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 17 | 0 | 15,454 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 18 | 0 | 14,990 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 19 | 0 | 14,540 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 20 | 0 | 14,106 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 21 | 0 | 13,681 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 22 | 0 | 13,271 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 23 | 0 | 12,874 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 24 | 0 | 12,486 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
| *** PARAMETERS *** |            |             |  | 25 | 0 | 12,111 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
|                    |            |             |  | 26 | 0 | 11,748 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
| MO SHIFT: 12       | DISC: 15.0 | YRS MAX: 28 |  | 27 | 0 | 11,397 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 28 | 0 | 11,054 | 0 | 49.11 | 2.82 | 2.82 | .00 | 0 |

|                           |                       |       |         |       |       |
|---------------------------|-----------------------|-------|---------|-------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.29 | ===== | =====   | ===== | ===== |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.29 | 0     | 481,206 | 0     | 0     |

|                        |                       |     |         |         |          |           |         |           |           |
|------------------------|-----------------------|-----|---------|---------|----------|-----------|---------|-----------|-----------|
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 |     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: /  | GAS PRICE ESCAL? Y    | YR  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE:    | ADDL GAS PRICES? N    | --- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |

|                                |          |           |            |    |       |   |       |       |        |        |       |
|--------------------------------|----------|-----------|------------|----|-------|---|-------|-------|--------|--------|-------|
|                                |          |           |            | 1  | 53402 | 0 | 53402 | 10780 | 42,622 | 39,745 | 16672 |
| OP EXP \$/YR                   | OIL BOPD | GAS MCF/D | PROD BBL/D | 2  | 51617 | 0 | 51617 | 10780 | 40,837 | 33,113 | 14136 |
| -----                          | -----    | -----     | -----      | 3  | 50062 | 0 | 50062 | 10780 | 39,282 | 27,698 | 12026 |
| 11,000                         | -----    | -----     | -----      | 4  | 48563 | 0 | 48563 | 10780 | 37,783 | 23,166 | 10234 |
| -----                          | -----    | -----     | -----      | 5  | 47107 | 0 | 47107 | 10780 | 36,327 | 19,368 | 8707  |
|                                |          |           |            | 6  | 45692 | 0 | 45692 | 10780 | 34,912 | 16,186 | 7409  |
|                                |          |           |            | 7  | 44322 | 0 | 44322 | 10780 | 33,542 | 13,522 | 6304  |
|                                |          |           |            | 8  | 42992 | 0 | 42992 | 10780 | 32,212 | 11,292 | 5364  |
|                                |          |           |            | 9  | 41704 | 0 | 41704 | 10780 | 30,924 | 9,427  | 4564  |
|                                |          |           |            | 10 | 40456 | 0 | 40456 | 10780 | 29,676 | 7,867  | 3884  |
|                                |          |           |            | 11 | 39240 | 0 | 39240 | 10780 | 28,460 | 6,560  | 3305  |
| ALT JAN 1 HYPERBOLIC FORECAST: |          |           |            | 12 | 38062 | 0 | 38062 | 10780 | 27,282 | 5,468  | 2812  |

|                                  |    |       |   |       |       |        |       |      |
|----------------------------------|----|-------|---|-------|-------|--------|-------|------|
| OIL: M B: De/Dt: /               | 13 | 36917 | 0 | 36917 | 10780 | 26,137 | 4,555 | 2392 |
| GAS: 70.0 D B: .001 De/Dt: 3.0 / | 14 | 35811 | 0 | 35811 | 10780 | 25,031 | 3,794 | 2035 |
| PRD: M B: De/Dt: /               | 15 | 34737 | 0 | 34737 | 10780 | 23,957 | 3,157 | 1732 |

|                                       |    |       |   |       |       |        |       |       |        |       |      |
|---------------------------------------|----|-------|---|-------|-------|--------|-------|-------|--------|-------|------|
|                                       |    |       |   | 16    | 33696 | 0      | 33696 | 10780 | 22,916 | 2,626 | 1474 |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | 17 | 32685 | 0 | 32685 | 10780 | 21,905 | 2,183 | 1254  |        |       |      |
| SERV WELLS: EQ SCH#: VAL:             | 18 | 31704 | 0 | 31704 | 10780 | 20,924 | 1,813 | 1067  |        |       |      |
| INJ WELLS: EQ SCH#: VAL:              | 19 | 30752 | 0 | 30752 | 10780 | 19,972 | 1,505 | 908   |        |       |      |
| COMPRESSRS: HP: VAL:                  | 20 | 29834 | 0 | 29834 | 10780 | 19,054 | 1,248 | 773   |        |       |      |
| OTHER EQ VALUE(RCNLD):                | 21 | 28935 | 0 | 28935 | 10780 | 18,155 | 1,034 | 657   |        |       |      |

|                          |    |       |   |       |       |        |       |       |        |     |     |
|--------------------------|----|-------|---|-------|-------|--------|-------|-------|--------|-----|-----|
|                          |    |       |   | 22    | 28068 | 0      | 28068 | 10780 | 17,288 | 856 | 559 |
|                          |    |       |   | 23    | 27229 | 0      | 27229 | 10780 | 16,449 | 709 | 476 |
| LAST YR WI VAL: 284,780  | 24 | 26408 | 0 | 26408 | 10780 | 15,628 | 585   | 405   |        |     |     |
| LAST YR RI VAL: 129,030  | 25 | 25615 | 0 | 25615 | 10780 | 14,835 | 483   | 345   |        |     |     |
| LAST YR 8/8 VAL: 413,810 | 26 | 24847 | 0 | 24847 | 10780 | 14,067 | 399   | 293   |        |     |     |
|                          | 27 | 24105 | 0 | 24105 | 10780 | 13,325 | 328   | 249   |        |     |     |
|                          | 28 | 23379 | 0 | 23379 | 10780 | 12,599 | 270   | 212   |        |     |     |

|                          |         |       |         |        |         |         |        |       |
|--------------------------|---------|-------|---------|--------|---------|---------|--------|-------|
| LAST YR OIL PROD:        | =====   | ===== | =====   | =====  | =====   | =====   | =====  | ===== |
| LAST YR GAS PROD: 25,744 | 1017941 | 0     | 1017941 | 301840 | 716,101 | 238,957 | 110248 |       |

|                           |                    |                   |                   |  |  |  |  |  |
|---------------------------|--------------------|-------------------|-------------------|--|--|--|--|--|
| REMARKS1:                 | \$/BBLRESV: .00    | EQUIP VAL: 3,983  |                   |  |  |  |  |  |
| REMARKS2: B TIMB CR CHERO | \$/BBLPROD: 0      | WI OIL VAL: 0     | RI OIL VAL: 0     |  |  |  |  |  |
| MC1:                      | WI PAYOUT: 6.3     | GAS VAL: 238,957  | GAS VAL: 110,248  |  |  |  |  |  |
| MC2:                      | RI PAYOUT: 6.8     | PRD VAL: 0        | PRD VAL: 0        |  |  |  |  |  |
|                           |                    | =====             | =====             |  |  |  |  |  |
|                           | 8/8 VALUE: 353,190 | WI TOTAL: 242,940 | RI TOTAL: 110,250 |  |  |  |  |  |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 119900 - HOBART RANCH #2-70 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 61341 - 270 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 27,770  
01 HEMPHILL COUNTY 1.000000 27,770  
30 CANADIAN ISD (HEMPHI 1.000000 27,770  
60 HEMPHILL CO HOSPITAL 1.000000 27,770  
62 HEMPHILL CO UNDERGRO 1.000000 27,770

1 0 5,782 0 45.80 3.06 3.06 .00 0  
2 0 5,609 0 46.45 3.06 3.06 .00 0  
3 0 5,440 0 47.09 3.06 3.06 .00 0  
4 0 5,277 0 47.77 3.05 3.05 .00 0  
5 0 5,118 0 48.44 3.05 3.05 .00 0  
6 0 4,962 0 49.11 3.05 3.05 .00 0  
7 0 4,818 0 49.11 3.05 3.05 .00 0  
=====

00 0 37,006 0  
01 0 37,006 0  
30 0 37,006 0  
60 0 37,006 0  
62 0 37,006 0  
=====

1 15481 0 15481 12740 2,741 2,556 2072  
2 15018 0 15018 12740 2,278 1,847 1762  
3 14566 0 14566 12740 1,826 1,288 1500  
4 14083 0 14083 12740 1,343 823 1272  
5 13659 0 13659 12740 919 490 1082  
6 13242 0 13242 12740 502 233 920  
7 12858 0 12858 12740 118 48 784  
=====

98907 0 98907 89180 9,727 7,285 9392  
\$ /BBLRESV: .00 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 7,285 GAS VAL: 9,392  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 27,770 WI TOTAL: 18,380 RI TOTAL: 9,390

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 16.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,760  
LAST YR RI VAL: 5,740  
LAST YR 8/8 VAL: 24,500  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 6,061  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 90500 - YOUNG #5-66 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 61542 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11162  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 76350 - NORRIS #2-29 FULL WI DECIMAL = .764612 #WELLS: 1  
RRC#, WELL#.....: 61562 - 2029 RRC DIST...: 10 FULL RI DECIMAL = .235388 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2026 MASSUPDATE

```
LEASE#, NAME.....:    9900 - NORRIS A #1028          FULL WI DECIMAL = .839396          #WELLS:      1
RRC#, WELL#.....:    61635 - 1028    RRC DIST...: 10    FULL RI DECIMAL = .160604          DEPTH: 11200
```

| OPERATOR NAME....        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|--------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#.....          | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME....       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| PRESIDIO PETROLEUM L     |               |            |            |       |       |       |       |         |
| 40311200                 |               |            |            |       |       |       |       |         |
| HEMPHILL (GRANITE WASH.) |               |            |            |       |       |       |       |         |

|           |              |   |    |       |   |       |      |      |     |      |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 96 | 6,934 | 0 | 46.45 | 2.50 | 2.50 | .00 | 3743 |
| ALT JOB#: | UNIT.....:   | 3 | 93 | 6,725 | 0 | 47.09 | 2.50 | 2.50 | .00 | 3676 |
| ALT LSE#: | HCG.....:    | 4 | 89 | 6,523 | 0 | 47.77 | 2.50 | 2.50 | .00 | 3569 |
| ALT RRC#: | GRAPH.....:  | 5 | 84 | 6,328 | 0 | 48.44 | 2.50 | 2.50 | .00 | 3415 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 79 | 5,953 | 0 | 49.11 | 2.50 | 2.50 | .00 | 3257 |
|-----|----------------------|----------|-----------|----|----|-------|---|-------|------|------|-----|------|
| --- | -----                | -----    | -----     | 8  | 76 | 5,775 | 0 | 49.11 | 2.50 | 2.50 | .00 | 3133 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 70,760    | 9  | 72 | 5,601 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2968 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 70,760    | 10 | 70 | 5,433 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2886 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 70,760    | 11 | 68 | 5,269 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2803 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 70,760    | 12 | 66 | 5,111 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2721 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 70,760    | 13 | 68 | 4,960 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2803 |

|    |    |       |   |       |      |      |     |      |
|----|----|-------|---|-------|------|------|-----|------|
| 14 | 60 | 4,806 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2473 |
| 15 | 58 | 4,662 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2391 |
| 16 | 56 | 4,525 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2308 |
| 17 | 54 | 4,388 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2226 |
| 18 | 52 | 4,258 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2144 |
| 19 | 50 | 4,129 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2061 |
| 20 | 49 | 4,005 | 0 | 49.11 | 2.50 | 2.50 | .00 | 2020 |
| 21 | 48 | 3,885 | 0 | 49.11 | 2.50 | 2.50 | .00 | 1979 |
| 22 | 47 | 3,768 | 0 | 49.11 | 2.50 | 2.50 | .00 | 1937 |

\*\*\* PARAMETERS \*\*\*

[illegible]

|                           |                       |   |       |   |       |      |       |       |      |
|---------------------------|-----------------------|---|-------|---|-------|------|-------|-------|------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.92 | 1 | 14990 | 0 | 18802 | 9702 | 9,100 | 8,480 | 3309 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.92 | 2 | 14551 | 0 | 18294 | 9702 | 8,592 | 6,967 | 2875 |
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 | 3 | 14112 | 0 | 17788 | 9702 | 8,086 | 5,702 | 2453 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 4 | 13688 | 0 | 17257 | 9702 | 7,555 | 4,632 | 2088 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 5 | 13279 | 0 | 16694 | 9702 | 6,992 | 3,728 | 1772 |
|                           |                       | 6 | 12878 | 0 | 16217 | 9702 | 6,515 | 3,020 | 1510 |

[illegible][illegible]

|             |   |          |    |      |        |        |       |        |        |        |        |       |
|-------------|---|----------|----|------|--------|--------|-------|--------|--------|--------|--------|-------|
| PROD WELLS: | 1 | EQ SCH#: | 31 | VAL: | 16,000 | =====  | ===== | =====  | =====  | =====  | =====  |       |
| SERV WELLS: |   | EQ SCH#: |    | VAL: |        | 244097 | 0     | 305755 | 213444 | 92,311 | 43,432 | 21988 |

|                        |     |      |             |      |             |        |             |        |
|------------------------|-----|------|-------------|------|-------------|--------|-------------|--------|
| COMPRESSRS:            | HP: | VAL: | \$/BBLRESV: | 6.89 | EQUIP VAL:  | 5,338  |             |        |
| OTHER EQ VALUE(RCNLD): |     |      | \$/BBLPROD: | 0    | WI OIL VAL: | 8,758  | RI OIL VAL: | 4,434  |
|                        |     |      | WI PAYOUT:  | 6.3  | GAS VAL:    | 34,674 | GAS VAL:    | 17,554 |
|                        |     |      | RI PAYOUT:  | 6.6  | PRD VAL:    | 0      | PRD VAL:    | 0      |

|                   |         |            |        |           |        |
|-------------------|---------|------------|--------|-----------|--------|
| LAST YR WI VAL :  | 76,330  |            |        | =====     | =====  |
| LAST YR RI VAL :  | 29,560  | 8/8 VALUE: | 70,760 | WI TOTAL: | 48,770 |
| LAST YR 8/8 VAL : | 105.890 |            |        | RI TOTAL: | 21,990 |

LAST YR OIL PROD: 107  
LAST YR GAS PROD: 6,740

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:



|                                                          |                      |             |            |                           |         |            |             |                                 |          |             |         |           |           |        |         |
|----------------------------------------------------------|----------------------|-------------|------------|---------------------------|---------|------------|-------------|---------------------------------|----------|-------------|---------|-----------|-----------|--------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |            | RRC CO#: 211 HEMPHILL     |         |            |             | LAST UPDATE: 5/01/2026 MNRLTSIF |          |             |         |           |           |        |         |
| LEASE#, NAME.....: 92300 - HOWELL #3-72                  |                      |             |            | FULL WI DECIMAL = .772135 |         |            |             | #WELLS: 1                       |          |             |         |           |           |        |         |
| RRC#, WELL#.....: 61747 - 3 RRC DIST...: 10              |                      |             |            | FULL RI DECIMAL = .227865 |         |            |             | DEPTH: 11125                    |          |             |         |           |           |        |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |            |                           |         |            |             |                                 |          |             |         |           |           |        |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |            | 8/8 ANNUAL                |         | 8/8 ANNUAL |             | 8/8 ANNUAL                      |          | OIL         | WIGAS   | RIGAS     | PRD       | WI OIL |         |
| GAS FIELD#.....: 40311200                                |                      |             |            | YR                        | OIL     | PRDCTN     | GAS         | PRDCTN                          | PRD      | PRDCTN      | PRICE   | PRICE     | PRICE     | PRICE  | REVENUE |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |             |            |                           |         |            |             |                                 |          |             |         |           |           |        |         |
|                                                          |                      |             |            | 1                         |         | 0          | 30,517      |                                 | 0        | 45.80       | 2.77    | 2.77      | .00       | 0      |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |            | 2                         |         | 0          | 29,600      |                                 | 0        | 46.45       | 2.77    | 2.77      | .00       | 0      |         |
| ALT JOB#: UNIT.....:                                     |                      |             |            | 3                         |         | 0          | 28,711      |                                 | 0        | 47.09       | 2.77    | 2.77      | .00       | 0      |         |
| ALT LSE#: HCG.....:                                      |                      |             |            | 4                         |         | 0          | 27,850      |                                 | 0        | 47.77       | 2.77    | 2.77      | .00       | 0      |         |
| ALT RRC#: GRAPH.....:                                    |                      |             |            | 5                         |         | 0          | 27,015      |                                 | 0        | 48.44       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 6                         |         | 0          | 26,204      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE  | 7                         |         | 0          | 25,418      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
| ---                                                      | -----                | -----       | -----      | 8                         |         | 0          | 24,655      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 354,680    | 9                         |         | 0          | 23,915      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 354,680    | 10                        |         | 0          | 23,197      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 354,680    | 11                        |         | 0          | 22,503      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 354,680    | 12                        |         | 0          | 21,827      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 354,680    | 13                        |         | 0          | 21,174      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 14                        |         | 0          | 20,538      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 15                        |         | 0          | 19,921      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 16                        |         | 0          | 19,324      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 17                        |         | 0          | 18,744      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 18                        |         | 0          | 18,183      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 19                        |         | 0          | 17,637      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 20                        |         | 0          | 17,108      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 21                        |         | 0          | 16,596      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 22                        |         | 0          | 16,096      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 23                        |         | 0          | 15,613      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 24                        |         | 0          | 15,146      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
| *** PARAMETERS ***                                       |                      |             |            | 25                        |         | 0          | 14,691      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | 26                        |         | 0          | 14,250      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |            | 27                        |         | 0          | 13,823      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |            | 28                        |         | 0          | 13,408      |                                 | 0        | 49.11       | 2.77    | 2.77      | .00       | 0      |         |
|                                                          |                      |             |            | =====                     |         |            |             |                                 |          |             |         |           |           |        |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.23          |                      |             |            |                           |         | 0          | 583,664     |                                 | 0        |             |         |           |           |        | 0       |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23            |                      |             |            |                           |         |            |             |                                 |          |             |         |           |           |        |         |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |                      |             |            |                           | WI GAS  |            | WI PRD      |                                 | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |        |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |            | YR                        | REVENUE |            | REVENUE     |                                 | REVENUE  | EXPENSES    | REVENUE | REVENUE   | REVENUE   |        |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |            | --                        | -----   |            | -----       |                                 | -----    | -----       | -----   | -----     | -----     |        |         |
|                                                          |                      |             |            | 1                         | 65270   |            | 0           | 65270                           | 22050    | 43,220      | 40,303  | 18041     |           |        |         |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D | 2                         | 63309   |            | 0           | 63309                           | 22050    | 41,259      | 33,456  | 15349     |           |        |         |
| -----                                                    |                      |             |            | 3                         | 61407   |            | 0           | 61407                           | 22050    | 39,357      | 27,751  | 13060     |           |        |         |
| 22,500                                                   |                      |             |            | 4                         | 59566   |            | 0           | 59566                           | 22050    | 37,516      | 23,003  | 11113     |           |        |         |
| -----                                                    |                      |             |            | 5                         | 57780   |            | 0           | 57780                           | 22050    | 35,730      | 19,050  | 9455      |           |        |         |
|                                                          |                      |             |            | 6                         | 56045   |            | 0           | 56045                           | 22050    | 33,995      | 15,761  | 8046      |           |        |         |
|                                                          |                      |             |            | 7                         | 54364   |            | 0           | 54364                           | 22050    | 32,314      | 13,027  | 6846      |           |        |         |
|                                                          |                      |             |            | 8                         | 52732   |            | 0           | 52732                           | 22050    | 30,682      | 10,756  | 5825      |           |        |         |
|                                                          |                      |             |            | 9                         | 51150   |            | 0           | 51150                           | 22050    | 29,100      | 8,871   | 4956      |           |        |         |
|                                                          |                      |             |            | 10                        | 49614   |            | 0           | 49614                           | 22050    | 27,564      | 7,307   | 4217      |           |        |         |
|                                                          |                      |             |            | 11                        | 48130   |            | 0           | 48130                           | 22050    | 26,080      | 6,011   | 3588      |           |        |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |            | 12                        | 46684   |            | 0           | 46684                           | 22050    | 24,634      | 4,938   | 3053      |           |        |         |
| OIL:                                                     | D B:                 | De/Dt:      | /          | 13                        | 45287   |            | 0           | 45287                           | 22050    | 23,237      | 4,050   | 2598      |           |        |         |
| GAS:                                                     | 84.9 D B:            | .001 De/Dt: | 3.0 /      | 14                        | 43927   |            | 0           | 43927                           | 22050    | 21,877      | 3,316   | 2210      |           |        |         |
| PRD:                                                     | M B:                 | De/Dt:      | /          | 15                        | 42607   |            | 0           | 42607                           | 22050    | 20,557      | 2,709   | 1881      |           |        |         |
|                                                          |                      |             |            | 16                        | 41330   |            | 0           | 41330                           | 22050    | 19,280      | 2,209   | 1600      |           |        |         |
| PROD WELLS:                                              | 1 EQ SCH#: 31        | VAL:        | 16,000     | 17                        | 40090   |            | 0           | 40090                           | 22050    | 18,040      | 1,798   | 1362      |           |        |         |
| SERV WELLS:                                              | EQ SCH#:             | VAL:        |            | 18                        | 38890   |            | 0           | 38890                           | 22050    | 16,840      | 1,459   | 1159      |           |        |         |
| INJ WELLS:                                               | EQ SCH#:             | VAL:        |            | 19                        | 37722   |            | 0           | 37722                           | 22050    | 15,672      | 1,181   | 986       |           |        |         |
| COMPRESSRS:                                              | HP:                  | VAL:        |            | 20                        | 36591   |            | 0           | 36591                           | 22050    | 14,541      | 953     | 839       |           |        |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |            | 21                        | 35496   |            | 0           | 35496                           | 22050    | 13,446      | 766     | 714       |           |        |         |
|                                                          |                      |             |            | 22                        | 34426   |            | 0           | 34426                           | 22050    | 12,376      | 613     | 607       |           |        |         |
|                                                          |                      |             |            | 23                        | 33393   |            | 0           | 33393                           | 22050    | 11,343      | 489     | 517       |           |        |         |
| LAST YR WI VAL:                                          | 316,070              |             |            | 24                        | 32394   |            | 0           | 32394                           | 22050    | 10,344      | 387     | 440       |           |        |         |
| LAST YR RI VAL:                                          | 131,560              |             |            | 25                        | 31421   |            | 0           | 31421                           | 22050    | 9,371       | 305     | 374       |           |        |         |
| LAST YR 8/8 VAL:                                         | 447,630              |             |            | 26                        | 30478   |            | 0           | 30478                           | 22050    | 8,428       | 239     | 318       |           |        |         |
|                                                          |                      |             |            | 27                        | 29565   |            | 0           | 29565                           | 22050    | 7,515       | 185     | 271       |           |        |         |
|                                                          |                      |             |            | 28                        | 28677   |            | 0           | 28677                           | 22050    | 6,627       | 142     | 230       |           |        |         |
| LAST YR OIL PROD: 11                                     |                      |             |            | =====                     |         |            |             |                                 |          |             |         |           |           |        |         |
| LAST YR GAS PROD: 32,069                                 |                      |             |            |                           | 1248345 |            | 0           | 1248345                         | 617400   | 630,945     | 231,035 | 119655    |           |        |         |
|                                                          |                      |             |            |                           |         |            |             |                                 |          |             |         |           |           |        |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |             |            | \$/BBLRESV:               |         | .00        | EQUIP VAL:  |                                 | 3,983    |             |         |           |           |        |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |            | \$/BBLPROD:               |         | 0          | WI OIL VAL: |                                 | 0        | RI OIL VAL: |         | 0         |           |        |         |
| MC1:                                                     |                      |             |            | WI PAYOUT:                |         | 6.1        | GAS VAL:    |                                 | 231,035  | GAS VAL:    |         | 119,655   |           |        |         |
| MC2:                                                     |                      |             |            | RI PAYOUT:                |         | 6.8        | PRD VAL:    |                                 | 0        | PRD VAL:    |         | 0         |           |        |         |
|                                                          |                      |             |            | =====                     |         |            |             |                                 |          |             |         |           |           |        |         |
|                                                          |                      |             |            | 8/8 VALUE:                |         | 354,680    | WI TOTAL:   |                                 | 235,020  | RI TOTAL:   |         | 119,660   |           |        |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 119600 - HOBART #2-69 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 61926 - 269 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11400  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | -- | -----       | -----  | -----       | -----  | -----       | ----- | ----- |
|-----|----------------------|----------|-----------|----|-------------|--------|-------------|--------|-------------|-------|-------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,150    | 1  | 8565        | 0      | 8565        | 8428   | 137         | 128   | 1146  |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,150    |    | =====       | =====  | =====       | =====  | =====       | ===== | ===== |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,150    |    | 8565        | 0      | 8565        | 8428   | 137         | 128   | 1146  |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,150    |    | \$/BBLRESV: | .00    | EQUIP VAL:  | 14,871 |             |       |       |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,150    |    | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |       | 0     |
|     |                      |          |           |    | WI PAYOUT:  | .0     | GAS VAL:    | 128    | GAS VAL:    |       | 1,146 |
|     |                      |          |           |    | RI PAYOUT:  | .9     | PRD VAL:    | 0      | PRD VAL:    |       | 0     |
|     |                      |          |           |    |             |        |             | =====  |             |       | ===== |
|     |                      |          |           |    | 8/8 VALUE:  | 16,150 | WI TOTAL:   | 15,000 | RI TOTAL:   |       | 1,150 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 9.0 D B: .509 De/Dt: 4.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,240  
LAST YR 8/8 VAL: 16,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,284

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 55700 - ISAACS #1-210-UT FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 62063 - 1210 U RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 16805

OPERATOR#, AGENT#: 103921 - 846  
OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 1,360      | 0           | 45.80     | 2.12        | 2.12      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 1,360      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 2523          | 0          | 2523        | 10290     | -7,767      | -7,243    | 337       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 23,580 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 23,580 | 2523          | 0          | 2523        | 10290     | 7,767-      | 7,243-    | 337       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 23,580 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 23,580 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 23,580 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 23,236    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 337       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 23,580     | WI TOTAL:   | 23,240    | RI TOTAL:   | 340       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 3.9 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240  
LAST YR RI VAL: 980  
LAST YR 8/8 VAL: 24,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,258

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: HIGH MRKTING G\$ GROSS - 1  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 102250 - URSCHEL LESTER B #16 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 62286 - 16 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7111  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,100 5  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,382

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 23600 - HILDERBRAND #1 FULL WI DECIMAL = .831348 #WELLS: 1  
RRC#, WELL#.....: 62353 - 1 RRC DIST...: 10 FULL RI DECIMAL = .168652 DEPTH: 7526

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 10200 - HALL #1-19 FULL WI DECIMAL = .767969 #WELLS: 1  
RRC#, WELL#.....: 62425 - 1019 RRC DIST...: 10 FULL RI DECIMAL = .232031 DEPTH: 12650

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 79400 - SAVAGE BETTY B #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 62725 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 12350 - COLEMAN-GRAHAM #1 FULL WI DECIMAL = .778759 #WELLS: 1  
RRC#, WELL#.....: 62727 - 1 RRC DIST...: 10 FULL RI DECIMAL = .221241 DEPTH: 7400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 45550 - JONES WS & EC ESTATE FULL WI DECIMAL = .753594 #WELLS: 1  
RRC#, WELL#.....: 62932 - 1 RRC DIST...: 10 FULL RI DECIMAL = .246406 DEPTH: 11983  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: HIGG SO MORR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 105950 - LOCKE #1035 FULL WI DECIMAL = .755625 #WELLS: 1  
RRC#, WELL#.....: 62934 - 1035 RRC DIST...: 10 FULL RI DECIMAL = .244375 DEPTH: 10585  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.96  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 24250 - HOOVER LOUISE C #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 63196 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11103  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE:      |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE:      |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 8,500                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1600 - ARRINGTON #3-64 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 63734 - 3064 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12640  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 10000 - ETHEREDGE A #7046U FULL WI DECIMAL = .806782 #WELLS: 1  
RRC#, WELL#.....: 63865 - 7046U RRC DIST...: 10 FULL RI DECIMAL = .193218 DEPTH: 11200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 42,465 | 0 | 45.80 | 1.90 | 1.90 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 39,918 | 0 | 46.45 | 1.90 | 1.90 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 37,521 | 0 | 47.09 | 1.89 | 1.89 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 35,270 | 0 | 47.77 | 1.89 | 1.89 | .00 | 0 |
|           |              | 5 | 0 | 33,154 | 0 | 48.44 | 1.89 | 1.89 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|----------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 0              | 27,538                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 310,790   | 9  | 0              | 25,886                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 310,790   | 10 | 0              | 24,334                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 310,790   | 11 | 0              | 22,877                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 310,790   | 12 | 0              | 21,505                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 310,790   | 13 | 0              | 20,214                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 14 | 0              | 19,001                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 15 | 0              | 17,862                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 16 | 0              | 16,790                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 17 | 0              | 15,783                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 18 | 0              | 14,837                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 19 | 0              | 13,945                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 20 | 0              | 13,111                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 21 | 0              | 12,325                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 22 | 0              | 11,586                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 23 | 0              | 10,892                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 24 | 0              | 10,239                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |

\*\*\* PARAMETERS \*\*\*

|              |            |             |   |         |   |   |
|--------------|------------|-------------|---|---------|---|---|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 0 | 547,514 | 0 | 0 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |   |         |   |   |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1  | 65094          | 0              | 65094            | 15190              | 49,904         | 46,535            | 14601             |
| 2  | 61190          | 0              | 61190            | 15190              | 46,000         | 37,300            | 12039             |
| 3  | 57213          | 0              | 57213            | 15190              | 42,023         | 29,631            | 9875              |
| 4  | 53780          | 0              | 53780            | 15190              | 38,590         | 23,661            | 8142              |
| 5  | 50554          | 0              | 50554            | 15190              | 35,364         | 18,855            | 6714              |
| 6  | 47521          | 0              | 47521            | 15190              | 32,331         | 14,989            | 5536              |
| 7  | 44671          | 0              | 44671            | 15190              | 29,481         | 11,885            | 4565              |
| 8  | 41990          | 0              | 41990            | 15190              | 26,800         | 9,395             | 3764              |
| 9  | 39471          | 0              | 39471            | 15190              | 24,281         | 7,402             | 3104              |
| 10 | 37105          | 0              | 37105            | 15190              | 21,915         | 5,809             | 2559              |
| 11 | 34883          | 0              | 34883            | 15190              | 19,693         | 4,539             | 2111              |
| 12 | 32791          | 0              | 32791            | 15190              | 17,601         | 3,528             | 1740              |
| 13 | 30823          | 0              | 30823            | 15190              | 15,633         | 2,725             | 1435              |
| 14 | 28973          | 0              | 28973            | 15190              | 13,783         | 2,089             | 1183              |
| 15 | 27236          | 0              | 27236            | 15190              | 12,046         | 1,588             | 976               |
| 16 | 25602          | 0              | 25602            | 15190              | 10,412         | 1,193             | 804               |
| 17 | 24066          | 0              | 24066            | 15190              | 8,876          | 884               | 663               |
| 18 | 22624          | 0              | 22624            | 15190              | 7,434          | 644               | 547               |
| 19 | 21264          | 0              | 21264            | 15190              | 6,074          | 458               | 451               |
| 20 | 19992          | 0              | 19992            | 15190              | 4,802          | 315               | 372               |
| 21 | 18793          | 0              | 18793            | 15190              | 3,603          | 205               | 307               |
| 22 | 17667          | 0              | 17667            | 15190              | 2,477          | 123               | 253               |
| 23 | 16608          | 0              | 16608            | 15190              | 1,418          | 61                | 209               |
| 24 | 15613          | 0              | 15613            | 15190              | 423            | 16                | 172               |

|                                       |          |           |            |    |        |   |        |        |         |         |       |
|---------------------------------------|----------|-----------|------------|----|--------|---|--------|--------|---------|---------|-------|
| OP EXP \$/YR                          | OIL BOPD | GAS MCF/D | PROD BBL/D | 8  | 41990  | 0 | 41990  | 15190  | 26,800  | 9,395   | 3764  |
| -----                                 | -----    | -----     | -----      | 7  | 44671  | 0 | 44671  | 15190  | 29,481  | 11,885  | 4565  |
| 15,500                                |          |           |            | 9  | 39471  | 0 | 39471  | 15190  | 24,281  | 7,402   | 3104  |
| -----                                 | -----    | -----     | -----      | 10 | 37105  | 0 | 37105  | 15190  | 21,915  | 5,809   | 2559  |
|                                       |          |           |            | 11 | 34883  | 0 | 34883  | 15190  | 19,693  | 4,539   | 2111  |
|                                       |          |           |            | 12 | 32791  | 0 | 32791  | 15190  | 17,601  | 3,528   | 1740  |
|                                       |          |           |            | 13 | 30823  | 0 | 30823  | 15190  | 15,633  | 2,725   | 1435  |
|                                       |          |           |            | 14 | 28973  | 0 | 28973  | 15190  | 13,783  | 2,089   | 1183  |
|                                       |          |           |            | 15 | 27236  | 0 | 27236  | 15190  | 12,046  | 1,588   | 976   |
| ALT JAN 1 HYPERBOLIC FORECAST:        |          |           |            | 16 | 25602  | 0 | 25602  | 15190  | 10,412  | 1,193   | 804   |
| OIL: D B: De/Dt: /                    |          |           |            | 17 | 24066  | 0 | 24066  | 15190  | 8,876   | 884     | 663   |
| GAS: 120.0 D B: .001 De/Dt: 6.0 /     |          |           |            | 18 | 22624  | 0 | 22624  | 15190  | 7,434   | 644     | 547   |
| PRD: M B: De/Dt: /                    |          |           |            | 19 | 21264  | 0 | 21264  | 15190  | 6,074   | 458     | 451   |
|                                       |          |           |            | 20 | 19992  | 0 | 19992  | 15190  | 4,802   | 315     | 372   |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |          |           |            | 21 | 18793  | 0 | 18793  | 15190  | 3,603   | 205     | 307   |
| SERV WELLS: EQ SCH#: VAL:             |          |           |            | 22 | 17667  | 0 | 17667  | 15190  | 2,477   | 123     | 253   |
| INJ WELLS: EQ SCH#: VAL:              |          |           |            | 23 | 16608  | 0 | 16608  | 15190  | 1,418   | 61      | 209   |
| COMPRESSRS: HP: VAL:                  |          |           |            | 24 | 15613  | 0 | 15613  | 15190  | 423     | 16      | 172   |
| OTHER EQ VALUE(RCNLD):                |          |           |            |    | 835524 | 0 | 835524 | 364560 | 470,964 | 223,830 | 82122 |

|                   |         |             |         |             |         |             |        |
|-------------------|---------|-------------|---------|-------------|---------|-------------|--------|
| LAST YR WI VAL:   | 148,570 | \$/BBLRESV: | .00     | EQUIP VAL:  | 4,842   |             |        |
| LAST YR RI VAL:   | 63,920  | \$/BBLPROD: | 0       | WI OIL VAL: | 0       | RI OIL VAL: | 0      |
| LAST YR 8/8 VAL:  | 212,490 | WI PAYOUT:  | 5.5     | GAS VAL:    | 223,830 | GAS VAL:    | 82,122 |
|                   |         | RI PAYOUT:  | 6.2     | PRD VAL:    | 0       | PRD VAL:    | 0      |
|                   |         |             |         | =====       |         | =====       |        |
| LAST YR OIL PROD: |         | 8/8 VALUE:  | 310,790 | WI TOTAL:   | 228,670 | RI TOTAL:   | 82,120 |
| LAST YR GAS PROD: | 38,278  |             |         |             |         |             |        |

REMARKS1: LOWER IS 63866  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 9950 - ETHEREDGE A #7046L FULL WI DECIMAL = .806782 #WELLS: 1  
RRC#, WELL#.....: 63866 - 7046L RRC DIST...: 10 FULL RI DECIMAL = .193218 DEPTH: 11200

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | -- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1  | 97                    | 1,386                 | 0                     | 45.80              | 1.90           | 1.90              | .00               | 3584           |
|     |                      |          |           |    | =====                 | =====                 | =====                 |                    |                |                   |                   | =====          |
|     |                      |          |           |    | 97                    | 1,386                 | 0                     |                    |                |                   |                   | 3,584          |
|     |                      |          |           | YR | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | -- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1  | 2125                  | 0                     | 5709                  | 6958               | -1,249         | -1,165            | 1281              |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,150    |    | =====                 | =====                 | =====                 | =====              | =====          | =====             | =====             | =====          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,150    |    | 2125                  | 0                     | 5709                  | 6958               | 1,249-         | 1,165-            | 1281              |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,150    |    |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,150    |    | \$/BBLRESV:           | 9.34                  | EQUIP VAL:            | 14,871             |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,150    |    | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 804               |                   |                |
|     |                      |          |           |    | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 477               |                   |                |
|     |                      |          |           |    | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |    |                       |                       |                       | =====              |                | =====             |                   |                |
|     |                      |          |           |    | 8/8 VALUE:            | 16,150                | WI TOTAL:             | 14,870             | RI TOTAL:      | 1,280             |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .505 De/Dt: 10.9 / 3.0  
GAS: 4.0 D B: .460 De/Dt: 9.5 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,460  
LAST YR 8/8 VAL: 16,330  
  
LAST YR OIL PROD: 129  
LAST YR GAS PROD: 6,147

REMARKS1: 7046L , 7046U 63865 CNAD DOUG  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 92400 - HOWELL #4-72 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 63984 - 4 RRC DIST...: 10 FULL RI DECIMAL = .227865 DEPTH: 11054  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 112400 - JONES R #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 64009 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 8250  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30531500  
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,940  
LAST YR RI VAL: 15,690  
LAST YR 8/8 VAL: 56,630

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN SE TONK  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 13500 - URSCHER #1 FULL WI DECIMAL = .758659 #WELLS: 1  
RRC#, WELL#.....: 64174 - 1 RRC DIST...: 10 FULL RI DECIMAL = .241341 DEPTH: 7040  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

|           |                      |          |              |       |   |        |         |       |       |      |      |       |   |
|-----------|----------------------|----------|--------------|-------|---|--------|---------|-------|-------|------|------|-------|---|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |       | 2 | 0      | 14,675  | 0     | 46.45 | 2.46 | 2.46 | .00   | 0 |
| ALT JOB#: |                      |          | UNIT.....:   |       | 3 | 0      | 14,238  | 0     | 47.09 | 2.46 | 2.46 | .00   | 0 |
| ALT LSE#: |                      |          | HCG.....:    |       | 4 | 0      | 13,808  | 0     | 47.77 | 2.46 | 2.46 | .00   | 0 |
| ALT RRC#: |                      |          | GRAPH.....:  |       | 5 | 0      | 13,393  | 0     | 48.44 | 2.46 | 2.46 | .00   | 0 |
|           |                      |          |              |       | 6 | 0      | 12,991  | 0     | 49.11 | 2.46 | 2.46 | .00   | 0 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7     | 0 | 12,601 | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
| -----     |                      |          |              | 8     | 0 | 12,223 | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 114,900      | 9     | 0 | 11,856 | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 114,900      | 10    | 0 | 11,500 | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 114,900      | 11    | 0 | 11,156 | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 114,900      | 12    | 0 | 10,820 | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 114,900      | 13    | 0 | 10,497 | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
|           |                      |          |              | 14    | 0 | 10,181 | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
|           |                      |          |              | 15    | 0 | 9,877  | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
|           |                      |          |              | 16    | 0 | 9,576  | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
|           |                      |          |              | 17    | 0 | 9,290  | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
|           |                      |          |              | 18    | 0 | 9,014  | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
|           |                      |          |              | 19    | 0 | 8,742  | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
|           |                      |          |              | 20    | 0 | 8,481  | 0       | 49.11 | 2.46  | 2.46 | .00  | 0     | 0 |
|           |                      |          |              | ===== |   | =====  | =====   |       |       |      |      | ===== |   |
|           |                      |          |              |       |   | 0      | 230,048 | 0     |       |      |      |       | 0 |

| *** PARAMETERS ***               |                       |             |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----------------------------------|-----------------------|-------------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                                  |                       |             |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 12                     | DISC: 15.0            | YRS MAX: 28 |            | 1  | 28235   | 0       | 28235    | 15680     | 12,555  | 11,708    | 8412      |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 2  | 27388   | 0       | 27388    | 15680     | 11,708  | 9,494     | 7158      |
|                                  |                       |             |            | 3  | 26572   | 0       | 26572    | 15680     | 10,892  | 7,680     | 6092      |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 2.87 |             |            | 4  | 25770   | 0       | 25770    | 15680     | 10,090  | 6,187     | 5183      |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 2.87 |             |            | 5  | 24995   | 0       | 24995    | 15680     | 9,315   | 4,966     | 4409      |
| TYPE..(USNPQLHCT)..: U           | GAS %TAX ALLOW.: 12.5 |             |            | 6  | 24245   | 0       | 24245    | 15680     | 8,565   | 3,971     | 3752      |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 7  | 23517   | 0       | 23517    | 15680     | 7,837   | 3,159     | 3192      |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 8  | 22812   | 0       | 22812    | 15680     | 7,132   | 2,500     | 2716      |
|                                  |                       |             |            | 9  | 22127   | 0       | 22127    | 15680     | 6,447   | 1,965     | 2311      |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10 | 21462   | 0       | 21462    | 15680     | 5,782   | 1,533     | 1967      |
| -----                            | -----                 | -----       | -----      | 11 | 20820   | 0       | 20820    | 15680     | 5,140   | 1,185     | 1673      |
| 16,000                           |                       |             |            | 12 | 20193   | 0       | 20193    | 15680     | 4,513   | 905       | 1424      |
| -----                            | -----                 | -----       | -----      | 13 | 19591   | 0       | 19591    | 15680     | 3,911   | 682       | 1212      |
|                                  |                       |             |            | 14 | 19001   | 0       | 19001    | 15680     | 3,321   | 503       | 1031      |
|                                  |                       |             |            | 15 | 18433   | 0       | 18433    | 15680     | 2,753   | 363       | 877       |
|                                  |                       |             |            | 16 | 17872   | 0       | 17872    | 15680     | 2,192   | 251       | 746       |
|                                  |                       |             |            | 17 | 17338   | 0       | 17338    | 15680     | 1,658   | 165       | 635       |
|                                  |                       |             |            | 18 | 16823   | 0       | 16823    | 15680     | 1,143   | 99        | 540       |
|                                  |                       |             |            | 19 | 16315   | 0       | 16315    | 15680     | 635     | 48        | 460       |
|                                  |                       |             |            | 20 | 15828   | 0       | 15828    | 15680     | 148     | 10        | 391       |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| OIL: D B: De/Dt: /               |                       |             |            |    | 429337  | 0       | 429337   | 313600    | 115,737 | 57,374    | 54181     |
| GAS: 42.1 D B: .001 De/Dt: 3.0 / |                       |             |            |    |         |         |          |           |         |           |           |
| PRD: M B: De/Dt: /               |                       |             |            |    |         |         |          |           |         |           |           |

|                        |             |            |                    |                  |                  |  |  |
|------------------------|-------------|------------|--------------------|------------------|------------------|--|--|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 9,100 | \$/BBLRESV: .00    | EQUIP VAL: 3,347 |                  |  |  |
| SERV WELLS:            | EQ SCH#:    | VAL:       | \$/BBLPROD: 0      | WI OIL VAL: 0    | RI OIL VAL: 0    |  |  |
| INJ WELLS:             | EQ SCH#:    | VAL:       | WI PAYOUT: 5.7     | GAS VAL: 57,374  | GAS VAL: 54,181  |  |  |
| COMPRESSRS:            | HP:         | VAL:       | RI PAYOUT: 6.6     | PRD VAL: 0       | PRD VAL: 0       |  |  |
| OTHER EQ VALUE(RCNLD): |             |            | 8/8 VALUE: 114,900 | WI TOTAL: 60,720 | RI TOTAL: 54,180 |  |  |

LAST YR WI VAL: 68,350  
LAST YR RI VAL: 58,540  
LAST YR 8/8 VAL: 126,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,460

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: CAN NE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 73200 - CLARK #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 64419 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 0                     | 4,452                 | 0                     | 45.80     | 2.20        | 2.20        | .00       | 0              |
|     |                      |          |           | 2   | 0                     | 4,318                 | 0                     | 46.45     | 2.20        | 2.20        | .00       | 0              |
|     |                      |          |           | 3   | 0                     | 4,188                 | 0                     | 47.09     | 2.20        | 2.20        | .00       | 0              |
|     |                      |          |           | 4   | 0                     | 4,063                 | 0                     | 47.77     | 2.20        | 2.20        | .00       | 0              |
|     |                      |          |           | 5   | 0                     | 3,940                 | 0                     | 48.44     | 2.20        | 2.20        | .00       | 0              |
|     |                      |          |           | 6   | 0                     | 3,823                 | 0                     | 49.11     | 2.19        | 2.19        | .00       | 0              |
|     |                      |          |           | 7   | 0                     | 3,708                 | 0                     | 49.11     | 2.19        | 2.19        | .00       | 0              |
|     |                      |          |           | 8   | 0                     | 3,597                 | 0                     | 49.11     | 2.19        | 2.19        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 31,210    | 9   | 0                     | 3,489                 | 0                     | 49.11     | 2.19        | 2.19        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 31,210    | 10  | 0                     | 3,383                 | 0                     | 49.11     | 2.19        | 2.19        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 31,210    | 11  | 0                     | 3,282                 | 0                     | 49.11     | 2.19        | 2.19        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 31,210    | 12  | 0                     | 3,184                 | 0                     | 49.11     | 2.19        | 2.19        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 31,210    | 13  | 0                     | 3,088                 | 0                     | 49.11     | 2.19        | 2.19        | .00       | 0              |
|     |                      |          |           | 14  | 0                     | 2,995                 | 0                     | 49.11     | 2.19        | 2.19        | .00       | 0              |

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|  |  |  |  |  |   |        |   |  |  |  |  |   |
|--|--|--|--|--|---|--------|---|--|--|--|--|---|
|  |  |  |  |  | 0 | 51,510 | 0 |  |  |  |  | 0 |
|--|--|--|--|--|---|--------|---|--|--|--|--|---|

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| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|  |  |  |  |   |      |   |      |      |       |       |      |
|--|--|--|--|---|------|---|------|------|-------|-------|------|
|  |  |  |  | 1 | 7346 | 0 | 7346 | 4900 | 2,446 | 2,281 | 2294 |
|  |  |  |  | 2 | 7125 | 0 | 7125 | 4900 | 2,225 | 1,804 | 1951 |
|  |  |  |  | 3 | 6910 | 0 | 6910 | 4900 | 2,010 | 1,417 | 1660 |
|  |  |  |  | 4 | 6704 | 0 | 6704 | 4900 | 1,804 | 1,106 | 1413 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |  |    |      |   |      |      |       |     |      |
|---------------------------|-----------------------|-------------|--|----|------|---|------|------|-------|-----|------|
|                           |                       |             |  | 5  | 6501 | 0 | 6501 | 4900 | 1,601 | 854 | 1202 |
|                           |                       |             |  | 6  | 6279 | 0 | 6279 | 4900 | 1,379 | 639 | 1018 |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |  | 7  | 6090 | 0 | 6090 | 4900 | 1,190 | 480 | 866  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 8  | 5908 | 0 | 5908 | 4900 | 1,008 | 353 | 737  |
|                           |                       |             |  | 9  | 5731 | 0 | 5731 | 4900 | 831   | 253 | 627  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.56 |             |  | 10 | 5557 | 0 | 5557 | 4900 | 657   | 174 | 533  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.56 |             |  | 11 | 5391 | 0 | 5391 | 4900 | 491   | 113 | 454  |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |  | 12 | 5230 | 0 | 5230 | 4900 | 330   | 66  | 386  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  | 13 | 5072 | 0 | 5072 | 4900 | 172   | 30  | 329  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  | 14 | 4919 | 0 | 4919 | 4900 | 19    | 3   | 280  |

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|              |          |           |            |  |       |   |       |       |        |       |       |
|--------------|----------|-----------|------------|--|-------|---|-------|-------|--------|-------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |  | 84763 | 0 | 84763 | 68600 | 16,163 | 9,573 | 13750 |
|--------------|----------|-----------|------------|--|-------|---|-------|-------|--------|-------|-------|

-----

|       |  |  |  |  |                 |                  |                 |  |  |  |  |
|-------|--|--|--|--|-----------------|------------------|-----------------|--|--|--|--|
| 5,000 |  |  |  |  | \$/BBLRESV: .00 | EQUIP VAL: 7,886 |                 |  |  |  |  |
|       |  |  |  |  | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |  |  |  |  |
|       |  |  |  |  | WI PAYOUT: .0   | GAS VAL: 9,573   | GAS VAL: 13,750 |  |  |  |  |
|       |  |  |  |  | RI PAYOUT: 6.1  | PRD VAL: 0       | PRD VAL: 0      |  |  |  |  |

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|            |        |           |        |           |        |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 31,210 | WI TOTAL: | 17,460 | RI TOTAL: | 13,750 |
|------------|--------|-----------|--------|-----------|--------|

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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 12.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,160  
LAST YR RI VAL: 6,150  
LAST YR 8/8 VAL: 20,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,948

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 34600 - TEAGUE LAWRENCE #1 FULL WI DECIMAL = .811068 #WELLS: 1  
RRC#, WELL#.....: 64548 - 1 RRC DIST...: 10 FULL RI DECIMAL = .188932 DEPTH: 7450

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 130000 - RAMP #1 FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 64582 - 1 RRC DIST...: 10 FULL RI DECIMAL = .285625 DEPTH: 19650  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 68300 - SUMPTER 10 #1 FULL WI DECIMAL = .807469 #WELLS: 1  
RRC#, WELL#..... 64751 - 1 RRC DIST...: 10 FULL RI DECIMAL = .192531 DEPTH: 15505  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 93824555  
GAS FIELD NAME... VIKING (MORROW, UPPER)

|       | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR    | OIL        | GAS        | PRD        | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1     | 0          | 7,866      | 0          | 45.80 | 1.22  | 1.22  | .00   | 0       |
| 2     | 0          | 7,631      | 0          | 46.45 | 1.22  | 1.22  | .00   | 0       |
| 3     | 0          | 7,401      | 0          | 47.09 | 1.22  | 1.22  | .00   | 0       |
| 4     | 0          | 7,179      | 0          | 47.77 | 1.22  | 1.22  | .00   | 0       |
| ===== | =====      | =====      | =====      | ===== | ===== | ===== | ===== | =====   |
|       | 0          | 30,077     | 0          |       |       |       |       | 0       |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | -----                | -----    | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 27,390    | YR      |         |          |           |         |           |           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 27,390    | --      |         |          |           |         |           |           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 27,390    | 1       | 7749    | 0        | 6860      | 889     | 829       | 1731      |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 27,390    | 2       | 7517    | 0        | 6860      | 657     | 533       | 1472      |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 27,390    | 3       | 7291    | 0        | 6860      | 431     | 304       | 1253      |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 27,390    | 4       | 7072    | 0        | 6860      | 212     | 130       | 1066      |
|     |                      |          |           | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           | 29629   | 0       | 29629    | 27440     | 2,189   | 1,796     | 5522      |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 20,072 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,796  | GAS VAL:    | 5,522 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       | =====  | =====       | ===== |
| 8/8 VALUE:  | 27,390 | WI TOTAL:   | 21,870 | RI TOTAL:   | 5,520 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.42 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.42 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 7,000                     |                       |             |
| -----                     | -----                 | -----       |

|                                       |  |
|---------------------------------------|--|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |
| OIL: D B: De/Dt: /                    |  |
| GAS: 21.9 D B: .001 De/Dt: 3.0 /      |  |
| PRD: M B: De/Dt: /                    |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 |  |
| SERV WELLS: EQ SCH#: VAL:             |  |
| INJ WELLS: EQ SCH#: VAL:              |  |
| COMPRESSRS: HP: VAL:                  |  |
| OTHER EQ VALUE(RCNLD):                |  |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 23,240 |
| LAST YR RI VAL:  | 1,100  |
| LAST YR 8/8 VAL: | 24,340 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: |       |
| LAST YR GAS PROD: | 7,689 |

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 76500 - NORRIS #3-29 FULL WI DECIMAL = .764612 #WELLS: 1  
RRC#, WELL#.....: 64949 - 3029 RRC DIST...: 10 FULL RI DECIMAL = .235388 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |           |    |       |         |       |       |      |      |     |         |
|-----------|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 240   | 14,989  | 0     | 46.45 | 2.73 | 2.73 | .00 | 8524    |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 229   | 14,539  | 0     | 47.09 | 2.73 | 2.73 | .00 | 8245    |
| ALT LSE#: | HCG.....:            |          |           | 4  | 225   | 14,106  | 0     | 47.77 | 2.72 | 2.72 | .00 | 8218    |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 216   | 13,679  | 0     | 48.44 | 2.72 | 2.72 | .00 | 8000    |
|           |                      |          |           | 6  | 210   | 13,268  | 0     | 49.11 | 2.72 | 2.72 | .00 | 7886    |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 204   | 12,871  | 0     | 49.11 | 2.72 | 2.72 | .00 | 7660    |
|           | -----                | -----    | -----     | 8  | 197   | 12,484  | 0     | 49.11 | 2.72 | 2.72 | .00 | 7397    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 164,350   | 9  | 192   | 12,110  | 0     | 49.11 | 2.72 | 2.72 | .00 | 7210    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 164,350   | 10 | 185   | 11,748  | 0     | 49.11 | 2.72 | 2.72 | .00 | 6947    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 164,350   | 11 | 180   | 11,393  | 0     | 49.11 | 2.72 | 2.72 | .00 | 6759    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 164,350   | 12 | 174   | 11,051  | 0     | 49.11 | 2.72 | 2.72 | .00 | 6534    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 164,350   | 13 | 168   | 10,720  | 0     | 49.11 | 2.72 | 2.72 | .00 | 6308    |
|           |                      |          |           | 14 | 165   | 10,399  | 0     | 49.11 | 2.72 | 2.72 | .00 | 6196    |
|           |                      |          |           | 15 | 156   | 10,086  | 0     | 49.11 | 2.72 | 2.72 | .00 | 5858    |
|           |                      |          |           | 16 | 156   | 9,783   | 0     | 49.11 | 2.72 | 2.72 | .00 | 5858    |
|           |                      |          |           | 17 | 147   | 9,492   | 0     | 49.11 | 2.72 | 2.72 | .00 | 5520    |
|           |                      |          |           | 18 | 144   | 9,204   | 0     | 49.11 | 2.72 | 2.72 | .00 | 5407    |
|           |                      |          |           | 19 | 142   | 8,931   | 0     | 49.11 | 2.72 | 2.72 | .00 | 5332    |
|           |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | =====   |
|           |                      |          |           |    | 3,576 | 226,305 | 0     |       |      |      |     | 132,474 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| *** PARAMETERS ***        |                       |             |            | 1     | 32254   | 0       | 40869    | 23030     | 17,839  | 16,635    | 11784     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 2     | 31288   | 0       | 39812    | 23030     | 16,782  | 13,608    | 10069     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3     | 30349   | 0       | 38594    | 23030     | 15,564  | 10,975    | 8562      |
|                           |                       |             |            | 4     | 29337   | 0       | 37555    | 23030     | 14,525  | 8,905     | 7308      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.18 |             |            | 5     | 28449   | 0       | 36449    | 23030     | 13,419  | 7,154     | 6223      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.18 |             |            | 6     | 27594   | 0       | 35480    | 23030     | 12,450  | 5,772     | 5313      |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 7     | 26768   | 0       | 34428    | 23030     | 11,398  | 4,595     | 4522      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8     | 25964   | 0       | 33361    | 23030     | 10,331  | 3,622     | 3844      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9     | 25186   | 0       | 32396    | 23030     | 9,366   | 2,855     | 3275      |
|                           |                       |             |            | 10    | 24433   | 0       | 31380    | 23030     | 8,350   | 2,213     | 2782      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11    | 23695   | 0       | 30454    | 23030     | 7,424   | 1,711     | 2369      |
| -----                     | -----                 | -----       | -----      | 12    | 22983   | 0       | 29517    | 23030     | 6,487   | 1,301     | 2014      |
| 23,500                    |                       |             |            | 13    | 22295   | 0       | 28603    | 23030     | 5,573   | 971       | 1712      |
| -----                     | -----                 | -----       | -----      | 14    | 21627   | 0       | 27823    | 23030     | 4,793   | 727       | 1460      |
|                           |                       |             |            | 15    | 20976   | 0       | 26834    | 23030     | 3,804   | 501       | 1236      |
|                           |                       |             |            | 16    | 20346   | 0       | 26204    | 23030     | 3,174   | 364       | 1059      |
|                           |                       |             |            | 17    | 19741   | 0       | 25261    | 23030     | 2,231   | 222       | 895       |
|                           |                       |             |            | 18    | 19142   | 0       | 24549    | 23030     | 1,519   | 131       | 763       |
|                           |                       |             |            | 19    | 18574   | 0       | 23906    | 23030     | 876     | 66        | 651       |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 471001  | 0       | 603475   | 437570    | 165,905 | 82,328    | 75841     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .001 De/Dt: 3.0 /  
GAS: 43.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,280  
LAST YR RI VAL: 73,520  
LAST YR 8/8 VAL: 180,800  
  
LAST YR OIL PROD: 204  
LAST YR GAS PROD: 15,756

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 79500 - SAVAGE BETTY A #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 64950 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 0 7,688 0 45.80 2.77 2.77 .00 0  
ALT JOB#: UNIT.....: 2 0 7,456 0 46.45 2.77 2.77 .00 0  
ALT LSE#: HCG.....: 3 0 7,232 0 47.09 2.77 2.77 .00 0  
ALT RRC#: GRAPH.....: 4 0 7,014 0 47.77 2.77 2.77 .00 0  
5 0 6,805 0 48.44 2.77 2.77 .00 0  
6 0 6,601 0 49.11 2.77 2.77 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 0 6,402 0 49.11 2.77 2.77 .00 0  
--- ----- 8 0 6,210 0 49.11 2.77 2.77 .00 0  
00 HEMPHILL CO APPRAISA 1.000000 57,800 9 0 6,024 0 49.11 2.77 2.77 .00 0  
01 HEMPHILL COUNTY 1.000000 57,800 10 0 5,842 0 49.11 2.77 2.77 .00 0  
30 CANADIAN ISD (HEMPHI 1.000000 57,800 11 0 5,667 0 49.11 2.77 2.77 .00 0  
60 HEMPHILL CO HOSPITAL 1.000000 57,800 12 0 5,497 0 49.11 2.77 2.77 .00 0  
62 HEMPHILL CO UNDERGRO 1.000000 57,800 13 0 5,332 0 49.11 2.77 2.77 .00 0

===== 0 83,770 0 ===== 0

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 15972 0 15972 10780 5,192 4,842 4986  
2 15490 0 15490 10780 4,710 3,819 4242  
3 15024 0 15024 10780 4,244 2,992 3609  
4 14572 0 14572 10780 3,792 2,325 3070  
5 14137 0 14137 10780 3,357 1,790 2613  
6 13714 0 13714 10780 2,934 1,360 2223  
7 13300 0 13300 10780 2,520 1,016 1892

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8 12901 0 12901 10780 2,121 744 1609  
YRS FLAT: FMVF: 8/8 RES: 9 12515 0 12515 10780 1,735 529 1370  
10 12137 0 12137 10780 1,357 360 1165

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.23 11 11773 0 11773 10780 993 229 991  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23 12 11420 0 11420 10780 640 128 844  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 13 11077 0 11077 10780 297 52 718  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 174032 0 174032 140140 33,892 20,186 29332

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: .00 EQUIP VAL: 8,281  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
11,000 WI PAYOUT: 7.8 GAS VAL: 20,186 GAS VAL: 29,332  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 57,800 WI TOTAL: 28,470 RI TOTAL: 29,330

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,390  
LAST YR RI VAL: 11,170  
LAST YR 8/8 VAL: 33,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,882

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406861 - MITCHELL #1076 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 65008 - 1 RRC DIST...: 10 FULL RI DECIMAL = .225000 DEPTH: 10460  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 69427830  
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|----------------------------------------------------------|----------------------|-------------|------------------|---------------------------|-------|--------|-----|---------------------------------|---------|--------|---------|---------|----------|-------|-----------|--------|---------|--|-----------|---------|-----------|--|--|---------|--|--|--|-------|--|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |                  | RRC CO#: 211 HEMPHILL     |       |        |     | LAST UPDATE: 5/05/2026 MNRLTSIF |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| LEASE#, NAME.....: 68190 - HOOVER #2U                    |                      |             |                  | FULL WI DECIMAL = .734695 |       |        |     | #WELLS: 1                       |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| RRC#, WELL#.....: 65205 - 2 RRC DIST...: 10              |                      |             |                  | FULL RI DECIMAL = .265305 |       |        |     | DEPTH: 11080                    |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| GAS FIELD#.....: 15217250                                |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)                |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | YR                        | OIL   | PRDCTN | GAS | PRDCTN                          | PRD     | PRDCTN | PRICE   | PRICE   | PRICE    | PRICE | WI OIL    |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       | REVENUE   |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 1                         |       | 24     |     | 17,250                          |         | 0      | 45.80   | 2.68    | 2.68     | .00   | 808       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |                  | 2                         |       | 23     |     | 16,732                          |         | 0      | 46.45   | 2.68    | 2.68     | .00   | 785       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| ALT JOB#: UNIT.....:                                     |                      |             |                  | 3                         |       | 22     |     | 16,230                          |         | 0      | 47.09   | 2.68    | 2.68     | .00   | 761       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| ALT LSE#: HCG.....:                                      |                      |             |                  | 4                         |       | 21     |     | 15,744                          |         | 0      | 47.77   | 2.68    | 2.68     | .00   | 737       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |                  | 5                         |       | 20     |     | 15,270                          |         | 0      | 48.44   | 2.67    | 2.67     | .00   | 712       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 6                         |       | 19     |     | 14,812                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 686       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE        | 7                         |       | 12     |     | 14,370                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 8                         |       | 12     |     | 13,938                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 201,370          | 9                         |       | 12     |     | 13,519                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 201,370          | 10                        |       | 12     |     | 13,113                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 201,370          | 11                        |       | 12     |     | 12,720                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 201,370          | 12                        |       | 12     |     | 12,338                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 201,370          | 13                        |       | 12     |     | 11,967                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 14                        |       | 12     |     | 11,609                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 15                        |       | 12     |     | 11,261                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 16                        |       | 12     |     | 10,923                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 17                        |       | 12     |     | 10,595                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 18                        |       | 12     |     | 10,276                          |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 19                        |       | 12     |     | 9,968                           |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 20                        |       | 12     |     | 9,672                           |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 433       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 21                        |       | 11     |     | 9,384                           |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 397       |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 22                        |       | 0      |     | 9,098                           |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 0         |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 23                        |       | 0      |     | 8,825                           |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 0         |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 24                        |       | 0      |     | 8,560                           |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 0         |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          | *** PARAMETERS ***   |             |                  | 25                        |       | 0      |     | 8,304                           |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 0         |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 26                        |       | 0      |     | 8,055                           |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 0         |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| MO SHIFT: 12                                             | DISC: 16.0           | YRS MAX: 28 |                  | 27                        |       | 0      |     | 7,814                           |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 0         |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |                  | 28                        |       | 0      |     | 7,579                           |         | 0      | 49.11   | 2.67    | 2.67     | .00   | 0         |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | =====                     |       |        |     | =====                           |         |        |         | =====   |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |                  | GAS WI GR PRICE: 3.12     |       |        |     | 308                             |         |        |         | 329,926 |          |       |           | 0      |         |  |           | 10,948  |           |  |  |         |  |  |  |       |  |  |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |                  | GAS RI GR PRICE: 3.12     |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| TYPE..(USNPQLHCT): U                                     |                      |             |                  | GAS %TAX ALLOW.: 12.5     |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |                  | GAS PRICE ESCAL? Y        |       |        |     | YR                              | WI GAS  |        | WI PRD  |         | WI GROSS |       | OPERATING |        | WI NET  |  | PV WI NET |         | PV RI NET |  |  |         |  |  |  |       |  |  |  |
| PRD WELLHEAD PRICE:                                      |                      |             |                  | ADDL GAS PRICES? N        |       |        |     | --                              | REVENUE |        | REVENUE |         | REVENUE  |       | EXPENSES  |        | REVENUE |  | REVENUE   |         | REVENUE   |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 1                         | 33965 |        | 0   |                                 | 34773   |        | 10780   |         | 23,993   |       | 22,277    |        | 11709   |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D       | 2                         | 32945 |        | 0   |                                 | 33730   |        | 10780   |         | 22,950   |       | 18,370    |        | 9876    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 3                         | 31957 |        | 0   |                                 | 32718   |        | 10780   |         | 21,938   |       | 15,137    |        | 8331    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| 11,000                                                   |                      |             |                  | 4                         | 31000 |        | 0   |                                 | 31737   |        | 10780   |         | 20,957   |       | 12,466    |        | 7026    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 5                         | 29954 |        | 0   |                                 | 30666   |        | 10780   |         | 19,886   |       | 10,197    |        | 5904    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 6                         | 29056 |        | 0   |                                 | 29742   |        | 10780   |         | 18,962   |       | 8,383     |        | 4979    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 7                         | 28189 |        | 0   |                                 | 28622   |        | 10780   |         | 17,842   |       | 6,799     |        | 4167    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 8                         | 27341 |        | 0   |                                 | 27774   |        | 10780   |         | 16,994   |       | 5,583     |        | 3516    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 9                         | 26519 |        | 0   |                                 | 26952   |        | 10780   |         | 16,172   |       | 4,580     |        | 2967    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 10                        | 25723 |        | 0   |                                 | 26156   |        | 10780   |         | 15,376   |       | 3,754     |        | 2503    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 11                        | 24952 |        | 0   |                                 | 25385   |        | 10780   |         | 14,605   |       | 3,074     |        | 2113    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |                  | 12                        | 24203 |        | 0   |                                 | 24636   |        | 10780   |         | 13,856   |       | 2,514     |        | 1783    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| OIL:                                                     | .1 D                 | B: .838     | De/Dt: 8.0 / 3.0 | 13                        | 23475 |        | 0   |                                 | 23908   |        | 10780   |         | 13,128   |       | 2,053     |        | 1504    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| GAS:                                                     | 48.0 D               | B: .001     | De/Dt: 3.0 /     | 14                        | 22773 |        | 0   |                                 | 23206   |        | 10780   |         | 12,426   |       | 1,676     |        | 1270    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| PRD:                                                     | M                    | B:          | De/Dt: /         | 15                        | 22090 |        | 0   |                                 | 22523   |        | 10780   |         | 11,743   |       | 1,365     |        | 1072    |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 16                        | 21427 |        | 0   |                                 | 21860   |        | 10780   |         | 11,080   |       | 1,111     |        | 905     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 16,000      | 17                        | 20784 |        | 0   |                                 | 21217   |        | 10780   |         | 10,437   |       | 902       |        | 764     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:             | 18                        | 20158 |        | 0   |                                 | 20591   |        | 10780   |         | 9,811    |       | 730       |        | 645     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:             | 19                        | 19554 |        | 0   |                                 | 19987   |        | 10780   |         | 9,207    |       | 592       |        | 544     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| COMPRESSRS:                                              | HP:                  |             | VAL:             | 20                        | 18973 |        | 0   |                                 | 19406   |        | 10780   |         | 8,626    |       | 478       |        | 459     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |                  | 21                        | 18408 |        | 0   |                                 | 18805   |        | 10780   |         | 8,025    |       | 383       |        | 387     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 22                        | 17847 |        | 0   |                                 | 17847   |        | 10780   |         | 7,067    |       | 291       |        | 319     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 23                        | 17311 |        | 0   |                                 | 17311   |        | 10780   |         | 6,531    |       | 232       |        | 269     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| LAST YR WI VAL:                                          | 76,550               |             |                  | 24                        | 16792 |        | 0   |                                 | 16792   |        | 10780   |         | 6,012    |       | 184       |        | 227     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| LAST YR RI VAL:                                          | 47,490               |             |                  | 25                        | 16289 |        | 0   |                                 | 16289   |        | 10780   |         | 5,509    |       | 145       |        | 192     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| LAST YR 8/8 VAL:                                         | 124,040              |             |                  | 26                        | 15801 |        | 0   |                                 | 15801   |        | 10780   |         | 5,021    |       | 114       |        | 162     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 27                        | 15328 |        | 0   |                                 | 15328   |        | 10780   |         | 4,548    |       | 89        |        | 136     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  | 28                        | 14867 |        | 0   |                                 | 14867   |        | 10780   |         | 4,087    |       | 69        |        | 115     |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| LAST YR OIL PROD: 37                                     |                      |             |                  | =====                     |       |        |     | =====                           |         |        |         | =====   |          |       |           | =====  |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
| LAST YR GAS PROD: 16,794                                 |                      |             |                  | 647681                    |       |        |     | 0                               |         |        |         | 658629  |          |       |           | 301840 |         |  |           | 356,789 |           |  |  | 123,548 |  |  |  | 73844 |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |
|                                                          |                      |             |                  |                           |       |        |     |                                 |         |        |         |         |          |       |           |        |         |  |           |         |           |  |  |         |  |  |  |       |  |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 67950 - HOOVER #2L FULL WI DECIMAL = .744695 #WELLS: 1  
RRC#, WELL#.....: 65206 - 2 L RRC DIST...: 10 FULL RI DECIMAL = .255305 DEPTH: 11080

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 34342  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: STACKED WITH RRC#65205  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 13600 - BRAINARD ESF C #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 66267 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12570  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN MORR UP  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 90550 - YOUNG #8-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 66364 - 8 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11040  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 19500 - BROWN CHARLES E ETAL A #2

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 67041 - 2 RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 7500

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217250

GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 48 | 10,475 | 0 | 49.11 | 2.78 | 2.78 | .00 | 1768 |
|-----|----------------------|----------|-----------|----|----|--------|---|-------|------|------|-----|------|
| --- | -----                | -----    | -----     | 8  | 47 | 10,160 | 0 | 49.11 | 2.78 | 2.78 | .00 | 1731 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 132,900   | 9  | 46 | 9,856  | 0 | 49.11 | 2.78 | 2.78 | .00 | 1694 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 132,900   | 10 | 45 | 9,564  | 0 | 49.11 | 2.78 | 2.78 | .00 | 1657 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 132,900   | 11 | 44 | 9,276  | 0 | 49.11 | 2.78 | 2.78 | .00 | 1621 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 132,900   | 12 | 43 | 8,994  | 0 | 49.11 | 2.78 | 2.78 | .00 | 1584 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 132,900   | 13 | 42 | 8,725  | 0 | 49.11 | 2.78 | 2.78 | .00 | 1547 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |   |       |   |       |       |        |       |      |
|--------------|----------|-----------|------------|---|-------|---|-------|-------|--------|-------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 6 | 22516 | 0 | 24431 | 13720 | 10,711 | 4,966 | 3961 |
| -----        | -----    | -----     | -----      | 7 | 21840 | 0 | 23608 | 13720 | 9,888  | 3,986 | 3357 |
| 14,000       | -----    | -----     | -----      | 8 | 21184 | 0 | 22915 | 13720 | 9,195  | 3,223 | 2859 |
| -----        | -----    | -----     | -----      | 9 | 20550 | 0 | 22244 | 13720 | 8,524  | 2,599 | 2435 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: 1.500 De/Dt: 4.1 / 3.0

GAS: 35.0 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,400

LAST YR RI VAL: 26,540

LAST YR 8/8 VAL: 72,940

LAST YR OIL PROD: 57

LAST YR GAS PROD: 14,180

REMARKS1: TY26 LOE RENDERED

REMARKS2: CAN SE DOUGLAS

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 45460 - CRANE DOROTHY UNIT #1 FULL WI DECIMAL = .866113 #WELLS: 1  
RRC#, WELL#.....: 67374 - 1 RRC DIST...: 10 FULL RI DECIMAL = .133887 DEPTH: 12196

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.75  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: HIGGINS S MORR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 53300 - GULF-MESA SAPPINGTON #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 67476 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11330

OPERATOR#, AGENT#: 103921 - 846  
OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 1.0 D B: .871 De/Dt: 17.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 438

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 1050 - RISLEY #1-31 FULL WI DECIMAL = .824036 #WELLS: 1  
RRC#, WELL#..... 67593 - 1031 RRC DIST...: 10 FULL RI DECIMAL = .175964 DEPTH: 11600  
OPERATOR#, AGENT#: 923452 -

OPERATOR NAME.... WILDHORSE OPERATING  
GAS FIELD#..... 40311200  
GAS FIELD NAME... HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 0 6,250 0 45.80 2.68 2.68 .00 0  
ALT JOB#: UNIT.....: 2 0 6,062 0 46.45 2.68 2.68 .00 0  
ALT LSE#: HCG.....: 3 0 5,880 0 47.09 2.68 2.68 .00 0  
ALT RRC#: GRAPH.....: 4 0 5,704 0 47.77 2.68 2.68 .00 0  
5 0 5,532 0 48.44 2.67 2.67 .00 0  
6 0 5,365 0 49.11 2.67 2.67 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 0 5,205 0 49.11 2.67 2.67 .00 0  
8 0 5,048 0 49.11 2.67 2.67 .00 0  
00 HEMPHILL CO APPRAISA 1.000000 67,910 9 0 4,898 0 49.11 2.67 2.67 .00 0  
01 HEMPHILL COUNTY 1.000000 67,910 10 0 4,746 0 49.11 2.67 2.67 .00 0  
30 CANADIAN ISD (HEMPHI 1.000000 67,910 11 0 4,606 0 49.11 2.67 2.67 .00 0  
60 HEMPHILL CO HOSPITAL 1.000000 67,910 12 0 4,470 0 49.11 2.67 2.67 .00 0  
62 HEMPHILL CO UNDERGRO 1.000000 67,910 13 0 4,335 0 49.11 2.67 2.67 .00 0  
14 0 4,205 0 49.11 2.67 2.67 .00 0  
15 0 4,079 0 49.11 2.67 2.67 .00 0  
16 0 3,956 0 49.11 2.67 2.67 .00 0  
17 0 3,837 0 49.11 2.67 2.67 .00 0  
18 0 3,723 0 49.11 2.67 2.67 .00 0  
19 0 3,610 0 49.11 2.67 2.67 .00 0  
20 0 3,501 0 49.11 2.67 2.67 .00 0  
21 0 3,397 0 49.11 2.67 2.67 .00 0  
22 0 3,294 0 49.11 2.67 2.67 .00 0  
23 0 3,196 0 49.11 2.67 2.67 .00 0  
24 0 3,100 0 49.11 2.67 2.67 .00 0  
25 0 3,006 0 49.11 2.67 2.67 .00 0  
26 0 2,916 0 49.11 2.67 2.67 .00 0  
27 0 2,828 0 49.11 2.67 2.67 .00 0  
28 0 2,743 0 49.11 2.67 2.67 .00 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12

TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 13803 0 13803 5096 8,707 8,119 2760  
2 13387 0 13387 5096 8,291 6,723 2349  
3 12985 0 12985 5096 7,889 5,563 1998  
4 12597 0 12597 5096 7,501 4,599 1701  
5 12171 0 12171 5096 7,075 3,772 1441  
6 11804 0 11804 5096 6,708 3,110 1226  
7 11452 0 11452 5096 6,356 2,562 1043  
8 11106 0 11106 5096 6,010 2,107 888  
9 10776 0 10776 5096 5,680 1,731 755  
10 10442 0 10442 5096 5,346 1,417 642  
11 10134 0 10134 5096 5,038 1,161 547  
12 9835 0 9835 5096 4,739 950 465  
13 9538 0 9538 5096 4,442 774 396  
14 9252 0 9252 5096 4,156 630 337  
15 8975 0 8975 5096 3,879 511 287  
16 8704 0 8704 5096 3,608 413 244  
17 8442 0 8442 5096 3,346 333 208  
18 8191 0 8191 5096 3,095 268 177  
19 7943 0 7943 5096 2,847 215 150  
20 7703 0 7703 5096 2,607 171 128  
21 7474 0 7474 5096 2,378 135 109  
22 7247 0 7247 5096 2,151 107 93  
23 7032 0 7032 5096 1,936 83 79  
24 6821 0 6821 5096 1,725 65 67  
25 6614 0 6614 5096 1,518 49 57  
26 6416 0 6416 5096 1,320 37 48  
27 6222 0 6222 5096 1,126 28 41  
28 6035 0 6035 5096 939 20 35

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 17.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,820  
LAST YR RI VAL: 20,260  
LAST YR 8/8 VAL: 74,080

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 6,458

REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 3,983  
REMARKS2: HEMPHILL GRN WA \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
MC1: WI PAYOUT: 6.5 GAS VAL: 45,653 GAS VAL: 18,271  
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 67,910 WI TOTAL: 49,640 RI TOTAL: 18,270

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 122950 - BOWERS #1254 FULL WI DECIMAL = .515625 #WELLS: 1  
RRC#, WELL#.....: 67878 - 1254 RRC DIST...: 10 FULL RI DECIMAL = .484375 DEPTH: 14014  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 95355750  
GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201478 HCG.....:  
ALT RRC#: 67878 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: PENN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 105990 - YEAGER #1-9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 68622 - 109 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 5,938      | 0           | 45.80     | 2.34        | 2.34      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 5,938      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 10421         | 0          | 10421       | 9310      | 1,111       | 1,036     | 3254      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 19,160 | 10421         | 0          | 10421       | 9310      | 1,111       | 1,036     | 3254      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 19,160 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 19,160 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 19,160 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 19,160 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 1,036     | GAS VAL:    | 3,254     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 19,160     | WI TOTAL:   | 15,910    | RI TOTAL:   | 3,250     |           |         |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 9,500        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 18.0 D B: .757 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 6,459

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 2500 - ISAACS #1-91 FULL WI DECIMAL = .845584 #WELLS: 1  
RRC#, WELL#.....: 68949 - 1091 RRC DIST...: 10 FULL RI DECIMAL = .154416 DEPTH: 8400

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 6470 - ETHEREDGE GAS UNIT #3 FULL WI DECIMAL = .757968 #WELLS: 1  
RRC#, WELL#.....: 68951 - 3 RRC DIST...: 10 FULL RI DECIMAL = .242032 DEPTH: 11303  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 10,739 | 0 | 45.80 | 2.11 | 2.11 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 10,202 | 0 | 46.45 | 2.11 | 2.11 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 9,692  | 0 | 47.09 | 2.11 | 2.11 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 9,207  | 0 | 47.77 | 2.11 | 2.11 | .00 | 0 |
|           |              | 5 | 0 | 8,746  | 0 | 48.44 | 2.11 | 2.11 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 48,586 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 38,010 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 38,010 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 38,010 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 38,010 | 1       | 17175   | 0        | 17175     | 13720   | 3,455     | 3,222     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 38,010 | 2       | 16316   | 0        | 16316     | 13720   | 2,596     | 2,105     |
|    |                      |          |        | 3       | 15501   | 0        | 15501     | 13720   | 1,781     | 1,256     |
|    |                      |          |        | 4       | 14725   | 0        | 14725     | 13720   | 1,005     | 616       |
|    |                      |          |        | 5       | 13988   | 0        | 13988     | 13720   | 268       | 143       |
|    |                      |          |        |         | 77705   | 0        | 77705     | 68600   | 9,105     | 7,342     |
|    |                      |          |        |         |         |          |           |         |           | 18432     |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0  | GAS VAL:    | 7,342  | GAS VAL:    | 18,432 |
| RI PAYOUT:  | 3.6 | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 14,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 30.2 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,890  
LAST YR RI VAL: 85,240  
LAST YR 8/8 VAL: 266,130

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 10,056

REMARKS1: TY26 LOE RENDERED  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 8450 - FLOWERS B #3-47U FULL WI DECIMAL = .820144 #WELLS: 1  
RRC#, WELL#.....: 68953 - 3047 U RRC DIST...: 10 FULL RI DECIMAL = .179856 DEPTH: 11200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 8350 - FLOWERS B #3-47L FULL WI DECIMAL = .820144 #WELLS: 1  
RRC#, WELL#.....: 68954 - 3047 L RRC DIST...: 10 FULL RI DECIMAL = .179856 DEPTH: 11200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 59300 - ROSS A A #3-71 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 68955 - 3071 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11167  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 82700 - LITTLE #2-30 FULL WI DECIMAL = .768750 #WELLS: 1  
RRC#, WELL#.....: 69059 - 2030 RRC DIST...: 10 FULL RI DECIMAL = .231250 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 82800 - LITTLE #3-30 FULL WI DECIMAL = .768750 #WELLS: 1  
RRC#, WELL#.....: 69061 - 3030 RRC DIST...: 10 FULL RI DECIMAL = .231250 DEPTH: 10692  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 124400 - OWENS L B #1 FULL WI DECIMAL = .878950 #WELLS: 1  
RRC#, WELL#.....: 69082 - 1 RRC DIST...: 10 FULL RI DECIMAL = .121050 DEPTH: 7124  
OPERATOR#, AGENT#: 684634 - 298OPERATOR NAME....: QUESTA ENERGY CORPOR  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 100,590  
01 HEMPHILL COUNTY 1.000000 100,590  
30 CANADIAN ISD (HEMPHI 1.000000 100,590  
60 HEMPHILL CO HOSPITAL 1.000000 100,590  
62 HEMPHILL CO UNDERGRO 1.000000 100,590

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 25.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
LAST YR WI VAL: 108,530  
LAST YR RI VAL: 25,960  
LAST YR 8/8 VAL: 134,490  
LAST YR OIL PROD:  
LAST YR GAS PROD: 9,579REMARKS1: GAS LIFT-PLUNGER LIFT  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:  
8/8 VALUE: 100,590 WI TOTAL: 79,550 RI TOTAL: 21,040

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 68260 - JONES 11 #1 FULL WI DECIMAL = .835020 #WELLS: 1  
RRC#, WELL#..... 69196 - 1 RRC DIST...: 10 FULL RI DECIMAL = .164980 DEPTH: 15330  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 93824555  
GAS FIELD NAME... VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 209293 HCG.....  
ALT RRC#: 69196 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 35,016                | 0                     | 45.80     | 1.32        | 1.32        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 32,213                | 0                     | 46.45     | 1.32        | 1.32        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 29,634                | 0                     | 47.09     | 1.32        | 1.32        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 27,264                | 0                     | 47.77     | 1.32        | 1.32        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 25,082                | 0                     | 48.44     | 1.32        | 1.32        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 23,076                | 0                     | 49.11     | 1.31        | 1.31        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 21,230                | 0                     | 49.11     | 1.31        | 1.31        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 19,532                | 0                     | 49.11     | 1.31        | 1.31        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 146,650   | 9     | 0          | 17,970                | 0                     | 49.11     | 1.31        | 1.31        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 146,650   | 10    | 0          | 16,534                | 0                     | 49.11     | 1.31        | 1.31        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 146,650   | 11    | 0          | 15,211                | 0                     | 49.11     | 1.31        | 1.31        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 146,650   | 12    | 0          | 13,995                | 0                     | 49.11     | 1.31        | 1.31        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 146,650   | 13    | 0          | 12,876                | 0                     | 49.11     | 1.31        | 1.31        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 146,650   | 14    | 0          | 11,846                | 0                     | 49.11     | 1.31        | 1.31        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 10,899                | 0                     | 49.11     | 1.31        | 1.31        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0          | 312,378               | 0                     |           |             |             |           | 0              |

|                                                 |       |       |       | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|-------|-------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 |       |       |       | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 |       |       |       | 1     | 38596          | 0              | 38596            | 11760              | 26,836         | 25,025            | 7142              |
|                                                 |       |       |       | 2     | 35506          | 0              | 35506            | 11760              | 23,746         | 19,255            | 5763              |
|                                                 |       |       |       | 3     | 32663          | 0              | 32663            | 11760              | 20,903         | 14,739            | 4651              |
| *** PARAMETERS ***                              |       |       |       | 4     | 30051          | 0              | 30051            | 11760              | 18,291         | 11,215            | 3753              |
|                                                 |       |       |       | 5     | 27646          | 0              | 27646            | 11760              | 15,886         | 8,470             | 3029              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              |       |       |       | 6     | 25242          | 0              | 25242            | 11760              | 13,482         | 6,251             | 2426              |
| YRS FLAT: FMVF: 8/8 RES:                        |       |       |       | 7     | 23223          | 0              | 23223            | 11760              | 11,463         | 4,621             | 1958              |
|                                                 |       |       |       | 8     | 21366          | 0              | 21366            | 11760              | 9,606          | 3,367             | 1580              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.54 |       |       |       | 9     | 19657          | 0              | 19657            | 11760              | 7,897          | 2,407             | 1275              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54   |       |       |       | 10    | 18086          | 0              | 18086            | 11760              | 6,326          | 1,677             | 1029              |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    |       |       |       | 11    | 16639          | 0              | 16639            | 11760              | 4,879          | 1,125             | 830               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |       |       |       | 12    | 15309          | 0              | 15309            | 11760              | 3,549          | 711               | 670               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |       |       |       | 13    | 14085          | 0              | 14085            | 11760              | 2,325          | 405               | 541               |
|                                                 |       |       |       | 14    | 12958          | 0              | 12958            | 11760              | 1,198          | 182               | 437               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |       |       |       | 15    | 11922          | 0              | 11922            | 11760              | 162            | 21                | 352               |
| -----                                           | ----- | ----- | ----- | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 12,000                                          |       |       |       |       | 342949         | 0              | 342949           | 176400             | 166,549        | 99,471            | 35436             |
| -----                                           | ----- | ----- | ----- |       |                |                |                  |                    |                |                   |                   |

|                    |                   |                  |  |
|--------------------|-------------------|------------------|--|
| \$/BBLRESV: .00    | EQUIP VAL: 11,736 |                  |  |
| \$/BBLPROD: 0      | WI OIL VAL: 0     | RI OIL VAL: 0    |  |
| WI PAYOUT: 5.4     | GAS VAL: 99,471   | GAS VAL: 35,436  |  |
| RI PAYOUT: 5.6     | PRD VAL: 0        | PRD VAL: 0       |  |
|                    | =====             | =====            |  |
| 8/8 VALUE: 146,650 | WI TOTAL: 111,210 | RI TOTAL: 35,440 |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 100.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,820  
LAST YR RI VAL: 59,580  
LAST YR 8/8 VAL: 260,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,826

REMARKS1: PREV OP 4P ENERGY  
REMARKS2: UPPER MORROW  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 82850 - LITTLE #1-43U FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 69294 - 1043 U RRC DIST...: 10 FULL RI DECIMAL = .225000 DEPTH: 10750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6460 - ETHEREDGE GAS UNIT #4 FULL WI DECIMAL = .757968 #WELLS: 1  
RRC#, WELL#.....: 69589 - 4 RRC DIST.: 10 FULL RI DECIMAL = .242032 DEPTH: 11300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 85000 - MATHERS RANCH #6

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 69593 - 6 RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 8164

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217250

GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 76,860

01 HEMPHILL COUNTY 1.000000 76,860

30 CANADIAN ISD (HEMPHI 1.000000 76,860

60 HEMPHILL CO HOSPITAL 1.000000 76,860

62 HEMPHILL CO UNDERGRO 1.000000 76,860

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.86

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .515 De/Dt: 34.3 / 3.0

GAS: 22.3 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,230

LAST YR RI VAL: 7,790

LAST YR 8/8 VAL: 17,020

LAST YR OIL PROD: 114

LAST YR GAS PROD: 6,836

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 850 - FLOWERS #2-40 FULL WI DECIMAL = .708244 #WELLS: 1  
RRC#, WELL#.....: 69594 - 2040 RRC DIST...: 10 FULL RI DECIMAL = .291756 DEPTH: 7655  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0                     | 10,712                | 0                     | 45.80     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 2     | 0                     | 10,263                | 0                     | 46.45     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 3     | 0                     | 9,832                 | 0                     | 47.09     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 4     | 0                     | 9,419                 | 0                     | 47.77     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 5     | 0                     | 9,024                 | 0                     | 48.44     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 6     | 0                     | 8,644                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 7     | 0                     | 8,282                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 8     | 0                     | 7,935                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 86,910    | 9     | 0                     | 7,602                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 86,910    | 10    | 0                     | 7,284                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 86,910    | 11    | 0                     | 6,979                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 86,910    | 12    | 0                     | 6,684                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 86,910    | 13    | 0                     | 6,408                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 14    | 0                     | 6,139                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 15    | 0                     | 5,883                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 16    | 0                     | 5,638                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 17    | 0                     | 5,401                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | 18    | 0                     | 5,176                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 0              |
|     |                      |          |           | ===== | =====                 | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0                     | 137,305               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| *** PARAMETERS ***                              | 1     | 18360          | 0              | 18360            | 8820               | 9,540          | 8,896             | 7083              |
|                                                 | 2     | 17590          | 0              | 17590            | 8820               | 8,770          | 7,111             | 5953              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 3     | 16852          | 0              | 16852            | 8820               | 8,032          | 5,663             | 5003              |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 16144          | 0              | 16144            | 8820               | 7,324          | 4,491             | 4204              |
|                                                 | 5     | 15467          | 0              | 15467            | 8820               | 6,647          | 3,544             | 3533              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82 | 6     | 14815          | 0              | 14815            | 8820               | 5,995          | 2,779             | 2969              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82   | 7     | 14195          | 0              | 14195            | 8820               | 5,375          | 2,167             | 2495              |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    | 8     | 13600          | 0              | 13600            | 8820               | 4,780          | 1,676             | 2097              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 13029          | 0              | 13029            | 8820               | 4,209          | 1,283             | 1762              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 12484          | 0              | 12484            | 8820               | 3,664          | 971               | 1481              |
|                                                 | 11    | 11962          | 0              | 11962            | 8820               | 3,142          | 724               | 1245              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 11456          | 0              | 11456            | 8820               | 2,636          | 528               | 1046              |
| -----                                           | 13    | 10983          | 0              | 10983            | 8820               | 2,163          | 377               | 879               |
| 9,000                                           | 14    | 10522          | 0              | 10522            | 8820               | 1,702          | 258               | 739               |
| -----                                           | 15    | 10083          | 0              | 10083            | 8820               | 1,263          | 166               | 621               |
|                                                 | 16    | 9663           | 0              | 9663             | 8820               | 843            | 97                | 522               |
|                                                 | 17    | 9257           | 0              | 9257             | 8820               | 437            | 44                | 439               |
|                                                 | 18    | 8871           | 0              | 8871             | 8820               | 51             | 4                 | 369               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 235333         | 0              | 235333           | 158760             | 76,573         | 40,779            | 42440             |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: .00 EQUIP VAL: 3,690  
OIL: D B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
GAS: 30.0 D B: .010 De/Dt: 4.2 / 3.0 WI PAYOUT: 5.7 GAS VAL: 40,779 GAS VAL: 42,440  
PRD: M B: De/Dt: / RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 86,910 WI TOTAL: 44,470 RI TOTAL: 42,440  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,790  
LAST YR RI VAL: 45,950  
LAST YR 8/8 VAL: 107,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,089

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 18400 - BROWN CHARLES E ETAL D #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 69727 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7510  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 82830 - LITTLE #4-30 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 69843 - 4030 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10778  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 3,517 | 0 | 45.80 | 3.43 | 3.43 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 3,286 | 0 | 46.45 | 3.43 | 3.43 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 3,082 | 0 | 47.09 | 3.43 | 3.43 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 2,903 | 0 | 47.77 | 3.43 | 3.43 | .00 | 0 |
|           |              | 5 | 0 | 2,742 | 0 | 48.44 | 3.42 | 3.42 | .00 | 0 |
|           |              | 6 | 0 | 2,599 | 0 | 49.11 | 3.42 | 3.42 | .00 | 0 |

|     |                   |         |           |       |        |       |  |  |  |       |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | ===== |
| --- | -----             | -----   | -----     | 0     | 18,129 | 0     |  |  |  | 0     |

|    |                      |          |        |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 28,300 |    |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 28,300 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 28,300 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 28,300 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 28,300 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |       |       |       |       |       |       |       |
|--|--|--|--|-------|-------|-------|-------|-------|-------|-------|-------|
|  |  |  |  | 1     | 9047  | 0     | 9047  | 6566  | 2,481 | 2,314 | 2825  |
|  |  |  |  | 2     | 8453  | 0     | 8453  | 6566  | 1,887 | 1,530 | 2315  |
|  |  |  |  | 3     | 7928  | 0     | 7928  | 6566  | 1,362 | 960   | 1905  |
|  |  |  |  | 4     | 7468  | 0     | 7468  | 6566  | 902   | 553   | 1573  |
|  |  |  |  | 5     | 7033  | 0     | 7033  | 6566  | 467   | 249   | 1300  |
|  |  |  |  | 6     | 6666  | 0     | 6666  | 6566  | 100   | 46    | 1081  |
|  |  |  |  | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|  |  |  |  |       | 46595 | 0     | 46595 | 39396 | 7,199 | 5,652 | 10999 |

|  |  |  |  |  |             |     |             |        |             |        |  |
|--|--|--|--|--|-------------|-----|-------------|--------|-------------|--------|--|
|  |  |  |  |  | \$/BBLRESV: | .00 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  |  | \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |  |
|  |  |  |  |  | WI PAYOUT:  | .0  | GAS VAL:    | 5,652  | GAS VAL:    | 10,999 |  |
|  |  |  |  |  | RI PAYOUT:  | 4.0 | PRD VAL:    | 0      | PRD VAL:    | 0      |  |
|  |  |  |  |  |             |     | =====       |        |             | =====  |  |

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 28,300 | WI TOTAL: | 17,300 | RI TOTAL: | 11,000 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,700        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 10.0 D B: 1.000 De/Dt: 6.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,466

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLKLUM

LEASE#, NAME.....: 980 - FLOWERS LOIS #3 FULL WI DECIMAL = .801764 #WELLS: 1  
RRC#, WELL#.....: 70006 - 3 RRC DIST...: 10 FULL RI DECIMAL = .198236 DEPTH: 7610  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: .9 D B: .505 De/Dt: 5.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 240  
LAST YR 8/8 VAL: 8,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 122

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 88550 - PYEATT #2-19 FULL WI DECIMAL = .775781 #WELLS: 1  
 RRC#, WELL#.....: 70349 - 2019 RRC DIST...: 10 FULL RI DECIMAL = .224219 DEPTH: 10800  
 OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
 GAS FIELD#.....: 40311200  
 GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

| 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 1                           | 0                        | 11,856                   | 0            | 45.80          | 3.16           | 3.16         | .00               |
| 2                           | 0                        | 11,502                   | 0            | 46.45          | 3.16           | 3.16         | .00               |
| 3                           | 0                        | 11,157                   | 0            | 47.09          | 3.15           | 3.15         | .00               |
| 4                           | 0                        | 10,822                   | 0            | 47.77          | 3.15           | 3.15         | .00               |
| 5                           | 0                        | 10,498                   | 0            | 48.44          | 3.15           | 3.15         | .00               |
| 6                           | 0                        | 10,182                   | 0            | 49.11          | 3.15           | 3.15         | .00               |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 144,970   | 7                           | 0                        | 9,877                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
| 01  | HEMPHILL COUNTY      | 1.000000 | 144,970   | 8                           | 0                        | 9,577                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 144,970   | 9                           | 0                        | 9,291                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 144,970   | 10                          | 0                        | 9,014                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 144,970   | 11                          | 0                        | 8,742                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 12                          | 0                        | 8,481                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 13                          | 0                        | 8,226                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 14                          | 0                        | 7,979                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 15                          | 0                        | 7,740                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 16                          | 0                        | 7,508                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 17                          | 0                        | 7,282                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 18                          | 0                        | 7,062                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 19                          | 0                        | 6,852                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 20                          | 0                        | 6,647                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 21                          | 0                        | 6,447                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 22                          | 0                        | 6,252                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 23                          | 0                        | 6,066                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 24                          | 0                        | 5,883                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 25                          | 0                        | 5,707                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 26                          | 0                        | 5,536                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 27                          | 0                        | 5,369                    | 0            | 49.11          | 3.15           | 3.15         | .00               |
|     |                      |          |           | 28                          | 0                        | 5,208                    | 0            | 49.11          | 3.15           | 3.15         | .00               |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
 YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.68  
 OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.68

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
 GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
 PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1  | 29065             | 0                 | 29065               | 11760                 | 17,305            | 16,137               | 7867                 |
| 2  | 28197             | 0                 | 28197               | 11760                 | 16,437            | 13,328               | 6696                 |
| 3  | 27264             | 0                 | 27264               | 11760                 | 15,504            | 10,932               | 5679                 |
| 4  | 26446             | 0                 | 26446               | 11760                 | 14,686            | 9,005                | 4832                 |
| 5  | 25654             | 0                 | 25654               | 11760                 | 13,894            | 7,408                | 4112                 |
| 6  | 24882             | 0                 | 24882               | 11760                 | 13,122            | 6,084                | 3498                 |
| 7  | 24137             | 0                 | 24137               | 11760                 | 12,377            | 4,990                | 2977                 |
| 8  | 23403             | 0                 | 23403               | 11760                 | 11,643            | 4,082                | 2532                 |
| 9  | 22705             | 0                 | 22705               | 11760                 | 10,945            | 3,336                | 2155                 |
| 10 | 22028             | 0                 | 22028               | 11760                 | 10,268            | 2,722                | 1833                 |
| 11 | 21363             | 0                 | 21363               | 11760                 | 9,603             | 2,213                | 1560                 |
| 12 | 20725             | 0                 | 20725               | 11760                 | 8,965             | 1,797                | 1327                 |
| 13 | 20102             | 0                 | 20102               | 11760                 | 8,342             | 1,454                | 1129                 |
| 14 | 19498             | 0                 | 19498               | 11760                 | 7,738             | 1,173                | 961                  |
| 15 | 18914             | 0                 | 18914               | 11760                 | 7,154             | 943                  | 818                  |
| 16 | 18347             | 0                 | 18347               | 11760                 | 6,587             | 755                  | 696                  |
| 17 | 17795             | 0                 | 17795               | 11760                 | 6,035             | 601                  | 592                  |
| 18 | 17257             | 0                 | 17257               | 11760                 | 5,497             | 476                  | 504                  |
| 19 | 16744             | 0                 | 16744               | 11760                 | 4,984             | 376                  | 429                  |
| 20 | 16243             | 0                 | 16243               | 11760                 | 4,483             | 294                  | 365                  |
| 21 | 15755             | 0                 | 15755               | 11760                 | 3,995             | 228                  | 310                  |
| 22 | 15278             | 0                 | 15278               | 11760                 | 3,518             | 174                  | 264                  |
| 23 | 14824             | 0                 | 14824               | 11760                 | 3,064             | 132                  | 225                  |
| 24 | 14376             | 0                 | 14376               | 11760                 | 2,616             | 98                   | 191                  |
| 25 | 13946             | 0                 | 13946               | 11760                 | 2,186             | 71                   | 163                  |
| 26 | 13528             | 0                 | 13528               | 11760                 | 1,768             | 50                   | 138                  |
| 27 | 13120             | 0                 | 13120               | 11760                 | 1,360             | 33                   | 118                  |
| 28 | 12727             | 0                 | 12727               | 11760                 | 967               | 21                   | 100                  |

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
 12,000  
 ALT JAN 1 HYPERBOLIC FORECAST:  
 OIL: D B: De/Dt: /  
 GAS: 33.0 D B: .001 De/Dt: 3.0 /  
 PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
 SERV WELLS: EQ SCH#: VAL:  
 INJ WELLS: EQ SCH#: VAL:  
 COMPRESSRS: HP: VAL:  
 OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,310  
 LAST YR RI VAL: 56,170  
 LAST YR 8/8 VAL: 150,480

LAST YR OIL PROD:  
 LAST YR GAS PROD: 12,207

REMARKS1: PREV OP TECOLOTE  
 REMARKS2:  
 MC1:  
 MC2:

8/8 VALUE: 144,970 WI TOTAL: 92,900 RI TOTAL: 52,070



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 38100 - WEBB LESLIE ETAL R #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 70453 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 28,330  
01 HEMPHILL COUNTY 1.000000 28,330  
30 CANADIAN ISD (HEMPHI 1.000000 28,330  
60 HEMPHILL CO HOSPITAL 1.000000 28,330  
62 HEMPHILL CO UNDERGRO 1.000000 28,330

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 9837 0 9837 7546 2,291 2,136 3071  
2 9287 0 9287 7546 1,741 1,412 2544  
3 8795 0 8795 7546 1,249 881 2113  
4 8356 0 8356 7546 810 497 1761  
5 7937 0 7937 7546 391 208 1467  
44212 0 44212 37730 6,482 5,134 10956

\$/BBLRESV: .00 EQUIP VAL: 12,234  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 5,134 GAS VAL: 10,956  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 14.1 D B: 1.108 De/Dt: 5.8 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,350  
LAST YR RI VAL: 13,920  
LAST YR 8/8 VAL: 36,270

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 5,129

REMARKS1:  
REMARKS2: MEND NW CHEROKE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 18600 - BROWN JT ETAL D #10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 70673 - 10 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7585  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 18550 - BROWN CHARLES E ETAL B #9 FULL WI DECIMAL = .779941 #WELLS: 1  
RRC#, WELL#.....: 70845 - 9 RRC DIST...: 10 FULL RI DECIMAL = .220059 DEPTH: 7656  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 1 0 16,882 0 45.80 2.82 2.82 .00 0  
ALT JOB#: UNIT.....: 2 0 16,359 0 46.45 2.81 2.81 .00 0  
ALT LSE#: HCG.....: 3 0 15,852 0 47.09 2.81 2.81 .00 0  
ALT RRC#: GRAPH.....: 4 0 15,361 0 47.77 2.81 2.81 .00 0  
5 0 14,883 0 48.44 2.81 2.81 .00 0  
6 0 14,423 0 49.11 2.81 2.81 .00 0

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | ANNUAL PRDCTN | GAS | ANNUAL PRDCTN | PRD | PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|---------------|-----|---------------|-----|--------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 160,680   | 7  | 0   | 13,974        | 0   | 13,974        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 160,680   | 8  | 0   | 13,542        | 0   | 13,542        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 160,680   | 9  | 0   | 13,121        | 0   | 13,121        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 160,680   | 10 | 0   | 12,714        | 0   | 12,714        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 160,680   | 11 | 0   | 12,321        | 0   | 12,321        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 12 | 0   | 11,939        | 0   | 11,939        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 13 | 0   | 11,568        | 0   | 11,568        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 14 | 0   | 11,210        | 0   | 11,210        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 15 | 0   | 10,862        | 0   | 10,862        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 16 | 0   | 10,526        | 0   | 10,526        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 17 | 0   | 10,199        | 0   | 10,199        | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 18 | 0   | 9,883         | 0   | 9,883         | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 19 | 0   | 9,577         | 0   | 9,577         | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 20 | 0   | 9,277         | 0   | 9,277         | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 21 | 0   | 8,989         | 0   | 8,989         | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 22 | 0   | 8,714         | 0   | 8,714         | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 23 | 0   | 8,442         | 0   | 8,442         | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |
|     |                      |          |           | 24 | 0   | 8,182         | 0   | 8,182         | 0   | 49.11  | 2.81      | 2.81        | 2.81        | .00       | 0              |

\*\*\* PARAMETERS \*\*\*  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 47.0 D B: .001 De/Dt: 3.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,240 \$/BBLRESV: .00 EQUIP VAL: 2,754  
LAST YR RI VAL: 66,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR 8/8 VAL: 235,020 WI PAYOUT: 5.8 GAS VAL: 94,024 GAS VAL: 63,896  
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 9 8/8 VALUE: 160,680 WI TOTAL: 96,780 RI TOTAL: 63,900  
LAST YR GAS PROD: 17,167

REMARKS1: TY26 LOE RENDERED  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1650 - ARRINGTON #4-64 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 70999 - 4064 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 3050 - WELLS J O #1-95 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 71197 - 1095 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7660

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 73500 - CLARK #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 71851 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11070  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |   |   |       |   |       |      |      |     |   |
|-----------|--------------|-------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 57101 | 1 | 0 | 7,718 | 0 | 45.80 | 2.90 | 2.90 | .00 | 0 |
| ALT JOB#: | UNIT.....:   |       | 2 | 0 | 7,278 | 0 | 46.45 | 2.90 | 2.90 | .00 | 0 |
| ALT LSE#: | HCG.....:    |       | 3 | 0 | 6,871 | 0 | 47.09 | 2.90 | 2.90 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  |       | 4 | 0 | 6,498 | 0 | 47.77 | 2.90 | 2.90 | .00 | 0 |
|           |              |       | 5 | 0 | 6,157 | 0 | 48.44 | 2.90 | 2.90 | .00 | 0 |
|           |              |       | 6 | 0 | 5,839 | 0 | 49.11 | 2.90 | 2.90 | .00 | 0 |

|     |                      |          |           |   |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|---|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 0 | 5,546  | 0 | 49.11 | 2.90 | 2.90 | .00 | 0 |
| --- | -----                | -----    | -----     | 8 | 0 | 5,277  | 0 | 49.11 | 2.90 | 2.90 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 52,860    | 9 | 0 | 5,026  | 0 | 49.11 | 2.90 | 2.90 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 52,860    |   |   |        |   |       |      |      |     |   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 52,860    |   | 0 | 56,210 | 0 |       |      |      |     | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 52,860    |   |   |        |   |       |      |      |     |   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 52,860    |   |   |        |   |       |      |      |     |   |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 16787          | 0              | 16787            | 10780              | 6,007          | 5,602             | 5241              |
|  |  |  |  | 2  | 15830          | 0              | 15830            | 10780              | 5,050          | 4,095             | 4335              |
|  |  |  |  | 3  | 14944          | 0              | 14944            | 10780              | 4,164          | 2,936             | 3590              |
|  |  |  |  | 4  | 14133          | 0              | 14133            | 10780              | 3,353          | 2,056             | 2978              |
|  |  |  |  | 5  | 13391          | 0              | 13391            | 10780              | 2,611          | 1,392             | 2475              |
|  |  |  |  | 6  | 12700          | 0              | 12700            | 10780              | 1,920          | 890               | 2059              |
|  |  |  |  | 7  | 12063          | 0              | 12063            | 10780              | 1,283          | 517               | 1716              |
|  |  |  |  | 8  | 11477          | 0              | 11477            | 10780              | 697            | 244               | 1432              |
|  |  |  |  | 9  | 10932          | 0              | 10932            | 10780              | 152            | 46                | 1196              |
|  |  |  |  |    | 122257         | 0              | 122257           | 97020              | 25,237         | 17,778            | 25022             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 10,065  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.38 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38 WI PAYOUT: .0 GAS VAL: 17,778 GAS VAL: 25,022  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 52,860 WI TOTAL: 27,840 RI TOTAL: 25,020  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 11,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.8 D B: .502 De/Dt: 5.8 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,350  
LAST YR RI VAL: 46,840  
LAST YR 8/8 VAL: 118,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,131

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 23300 - FROST MARY E #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 71929 - 1109 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12460  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 5900 - WILSON ESTATE A #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 72182 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11871

OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 30526600  
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED 10/10/2025  
REMARKS2: T/A  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 76560 - NORRIS #4-29 FULL WI DECIMAL = .760225 #WELLS: 1  
RRC#, WELL#.....: 72545 - 4029 RRC DIST...: 10 FULL RI DECIMAL = .239775 DEPTH: 11050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 73950 - JONES MARY #3 FULL WI DECIMAL = .771093 #WELLS: 1  
RRC#, WELL#.....: 72546 - 3 RRC DIST...: 10 FULL RI DECIMAL = .228907 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 74000 - JONES MARY #4 FULL WI DECIMAL = .771093 #WELLS: 1  
RRC#, WELL#.....: 73120 - 4 RRC DIST...: 10 FULL RI DECIMAL = .228907 DEPTH: 11090  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 88450 - MATHERS RANCH #24 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 73515 - 24 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 75450 - NORRIS #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 73516 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11135  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 57101 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.13 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.13 |             |
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 20,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 11,710 |
| LAST YR RI VAL:  |        |
| LAST YR 8/8 VAL: | 11,710 |

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME.....: 34750 - TUBB CHARLES ETAL B #2-154 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 73518 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7500  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|--|---------------|------------|------------|-------|-------|-------|-------|---------|
|  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 100 | 23,002 | 0 | 45.80 | 3.06 | 3.06 | .00 | 3435 |
| ALT JOB#: | UNIT.....:   | 2 | 96  | 22,311 | 0 | 46.45 | 3.06 | 3.06 | .00 | 3344 |
| ALT LSE#: | HCG.....:    | 3 | 96  | 21,643 | 0 | 47.09 | 3.06 | 3.06 | .00 | 3390 |
| ALT RRC#: | GRAPH.....:  | 4 | 96  | 20,992 | 0 | 47.77 | 3.05 | 3.05 | .00 | 3439 |
|           |              | 5 | 87  | 20,363 | 0 | 48.44 | 3.05 | 3.05 | .00 | 3161 |
|           |              | 6 | 84  | 19,752 | 0 | 49.11 | 3.05 | 3.05 | .00 | 3094 |

| JUR                | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | YR | OIL | PRDCTN | GAS    | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | RIGAS | PRICE | PRICE | PRICE | PRICE | WI OIL |
|--------------------|----------------------|-------------|-----------|----|-----|--------|--------|--------|-----|--------|-------|-------|-------|-------|-------|-------|-------|--------|
| ---                | -----                | -----       | -----     | 8  | 84  |        | 18,585 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 3094   |
| 00                 | HEMPHILL CO APPRAISA | 1.000000    | 358,520   | 9  | 79  |        | 18,026 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2910   |
| 01                 | HEMPHILL COUNTY      | 1.000000    | 358,520   | 10 | 72  |        | 17,487 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2652   |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000    | 358,520   | 11 | 72  |        | 16,961 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2652   |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000    | 358,520   | 12 | 72  |        | 16,452 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2652   |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000    | 358,520   | 13 | 72  |        | 15,959 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2652   |
|                    |                      |             |           | 14 | 68  |        | 15,480 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2505   |
|                    |                      |             |           | 15 | 60  |        | 15,016 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2210   |
|                    |                      |             |           | 16 | 60  |        | 14,565 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2210   |
|                    |                      |             |           | 17 | 60  |        | 14,130 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2210   |
|                    |                      |             |           | 18 | 60  |        | 13,704 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2210   |
|                    |                      |             |           | 19 | 60  |        | 13,293 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2210   |
|                    |                      |             |           | 20 | 56  |        | 12,895 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 2063   |
|                    |                      |             |           | 21 | 48  |        | 12,508 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 1768   |
|                    |                      |             |           | 22 | 48  |        | 12,133 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 1768   |
|                    |                      |             |           | 23 | 48  |        | 11,768 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 1768   |
|                    |                      |             |           | 24 | 48  |        | 11,415 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 1768   |
| *** PARAMETERS *** |                      |             |           | 25 | 48  |        | 11,074 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 1768   |
|                    |                      |             |           | 26 | 48  |        | 10,741 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 1768   |
| MO SHIFT: 6        | DISC: 15.0           | YRS MAX: 28 |           | 27 | 48  |        | 10,419 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 1768   |
| YRS FLAT:          | FMVF:                | 8/8 RES:    |           | 28 | 36  |        | 10,108 |        | 0   |        | 49.11 | 3.05  | 3.05  | .00   |       |       |       | 1326   |

|                           |                       |       |         |   |        |
|---------------------------|-----------------------|-------|---------|---|--------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.57 | 1,890 | 439,941 | 0 | 68,889 |
|---------------------------|-----------------------|-------|---------|---|--------|

|                         |                       |  |  |  |  |
|-------------------------|-----------------------|--|--|--|--|
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.57 |  |  |  |  |
| TYPE..(USNPQLHCT)..: U  | GAS %TAX ALLOW.: 12.5 |  |  |  |  |
| GRAV SCHED#/DEGREE: /   | GAS PRICE ESCAL? Y    |  |  |  |  |
| PRD WELLHEAD PRICE:     | ADDL GAS PRICES? N    |  |  |  |  |

|              | YR       | WI GAS    | WI PRD     | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |        |        |       |
|--------------|----------|-----------|------------|----------|-----------|---------|-----------|-----------|--------|--------|-------|
|              |          | REVENUE   | REVENUE    | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |        |        |       |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 1        | 52790     | 0       | 56225     | 13230     | 42,995 | 40,093 | 17553 |
|              |          |           |            | 2        | 51204     | 0       | 54548     | 13230     | 41,318 | 33,503 | 14939 |
|              |          |           |            | 3        | 49671     | 0       | 53061     | 13230     | 39,831 | 28,085 | 12746 |
| 13,500       |          |           |            | 4        | 48019     | 0       | 51458     | 13230     | 38,228 | 23,439 | 10843 |
|              |          |           |            | 5        | 46580     | 0       | 49741     | 13230     | 36,511 | 19,466 | 9194  |
|              |          |           |            | 6        | 45183     | 0       | 48277     | 13230     | 35,047 | 16,249 | 7828  |
|              |          |           |            | 7        | 43826     | 0       | 46920     | 13230     | 33,690 | 13,582 | 6674  |
|              |          |           |            | 8        | 42513     | 0       | 45607     | 13230     | 32,377 | 11,350 | 5690  |
|              |          |           |            | 9        | 41234     | 0       | 44144     | 13230     | 30,914 | 9,424  | 4831  |
|              |          |           |            | 10       | 40002     | 0       | 42654     | 13230     | 29,424 | 7,800  | 4095  |
|              |          |           |            | 11       | 38798     | 0       | 41450     | 13230     | 28,220 | 6,505  | 3490  |
|              |          |           |            | 12       | 37634     | 0       | 40286     | 13230     | 27,056 | 5,424  | 2976  |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |                |              |    |       |   |       |       |        |       |      |
|------|----------------|--------------|----|-------|---|-------|-------|--------|-------|------|
| OIL: | .3 D B: .001   | De/Dt: 3.0 / | 13 | 36506 | 0 | 39158 | 13230 | 25,928 | 4,519 | 2538 |
| GAS: | 64.0 D B: .001 | De/Dt: 3.0 / | 14 | 35411 | 0 | 37916 | 13230 | 24,686 | 3,741 | 2155 |
| PRD: | M B:           | De/Dt: /     | 15 | 34349 | 0 | 36559 | 13230 | 23,329 | 3,075 | 1823 |

|                        |     |          |    |      |       |    |       |   |       |       |        |       |      |
|------------------------|-----|----------|----|------|-------|----|-------|---|-------|-------|--------|-------|------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 | 16 | 33317 | 0 | 35527 | 13230 | 22,297 | 2,555 | 1554 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       | 17 | 32322 | 0 | 34532 | 13230 | 21,302 | 2,123 | 1325 |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       | 18 | 31348 | 0 | 33558 | 13230 | 20,328 | 1,762 | 1129 |
| COMPRESSRS:            | HP: |          |    | VAL: |       | 19 | 30408 | 0 | 32618 | 13230 | 19,388 | 1,461 | 963  |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       | 20 | 29497 | 0 | 31560 | 13230 | 18,330 | 1,201 | 817  |
|                        |     |          |    |      |       | 21 | 28612 | 0 | 30380 | 13230 | 17,150 | 977   | 690  |
|                        |     |          |    |      |       | 22 | 27754 | 0 | 29522 | 13230 | 16,292 | 807   | 588  |
|                        |     |          |    |      |       | 23 | 26919 | 0 | 28687 | 13230 | 15,457 | 666   | 502  |

|                  |         |    |       |   |       |       |        |     |     |
|------------------|---------|----|-------|---|-------|-------|--------|-----|-----|
| LAST YR WI VAL:  | 336,170 | 24 | 26112 | 0 | 27880 | 13230 | 14,650 | 549 | 427 |
| LAST YR RI VAL:  | 145,160 | 25 | 25332 | 0 | 27100 | 13230 | 13,870 | 452 | 365 |
| LAST YR 8/8 VAL: | 481,330 | 26 | 24570 | 0 | 26338 | 13230 | 13,108 | 371 | 311 |
|                  |         | 27 | 23833 | 0 | 25601 | 13230 | 12,371 | 305 | 265 |
|                  |         | 28 | 23122 | 0 | 24448 | 13230 | 11,218 | 240 | 222 |

|                   |        |         |   |         |        |         |         |        |
|-------------------|--------|---------|---|---------|--------|---------|---------|--------|
| LAST YR OIL PROD: | 108    | 1006866 | 0 | 1075755 | 370440 | 705,315 | 239,724 | 116533 |
| LAST YR GAS PROD: | 23,634 |         |   |         |        |         |         |        |

|                             |                   |             |           |             |           |         |
|-----------------------------|-------------------|-------------|-----------|-------------|-----------|---------|
| REMARKS1: TY26 LOE RENDERED | \$/BBLRESV: 10.83 | EQUIP VAL:  | 2,265     |             |           |         |
| REMARKS2: CAN SE DOUG       | \$/BBLPROD: 0     | WI OIL VAL: | 15,351    | RI OIL VAL: | 7,462     |         |
| MC1:                        | WI PAYOUT: 6.2    | GAS VAL:    | 224,373   | GAS VAL:    | 109,070   |         |
| MC2:                        | RI PAYOUT: 6.8    | PRD VAL:    | 0         | PRD VAL:    | 0         |         |
|                             |                   |             |           |             |           |         |
|                             | 8/8 VALUE:        | 358,520     | WI TOTAL: | 241,990     | RI TOTAL: | 116,530 |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 76600 - NORRIS #4-44 FULL WI DECIMAL = .793037 #WELLS: 1  
RRC#, WELL#.....: 73952 - 4404 RRC DIST...: 10 FULL RI DECIMAL = .206963 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 1,552      | 0           | 45.80     | 2.76        | 2.76      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 1,552      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 3397          | 0          | 3397        | 3822      | -425        | -396      | 831       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,700 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,700 | 3397          | 0          | 3397        | 3822      | 425-        | 396-      | 831       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,700 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,700 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,700 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 831       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,700     | WI TOTAL:   | 14,870    | RI TOTAL:   | 830       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 4.4 D B: .505 De/Dt: 6.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,940  
LAST YR RI VAL: 4,050  
LAST YR 8/8 VAL: 18,990

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 1,676

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 77850 - PETREE #3 FULL WI DECIMAL = .808075 #WELLS: 1  
RRC#, WELL#.....: 73953 - 3 RRC DIST...: 10 FULL RI DECIMAL = .191925 DEPTH: 11170  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 3,918 | 0 | 45.80 | 2.77 | 2.77 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 3,742 | 0 | 46.45 | 2.77 | 2.77 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 3,575 | 0 | 47.09 | 2.76 | 2.76 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 3,416 | 0 | 47.77 | 2.76 | 2.76 | .00 | 0 |
|           |              | 5 | 0 | 3,270 | 0 | 48.44 | 2.76 | 2.76 | .00 | 0 |
|           |              | 6 | 0 | 3,126 | 0 | 49.11 | 2.76 | 2.76 | .00 | 0 |

|     |                      |          |           |   |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|---|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 0 | 2,988  | 0 | 49.11 | 2.76 | 2.76 | .00 | 0 |
| --- | -----                | -----    | -----     | 8 | 0 | 2,858  | 0 | 49.11 | 2.76 | 2.76 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 28,720    | 9 | 0 | 2,737  | 0 | 49.11 | 2.76 | 2.76 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 28,720    |   |   |        |   |       |      |      |     |   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 28,720    |   | 0 | 29,630 | 0 |       |      |      |     | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 28,720    |   |   |        |   |       |      |      |     |   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 28,720    |   |   |        |   |       |      |      |     |   |

|  |  |     |                |                |                  |                    |                |                   |                   |
|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  | 1   | 8770           | 0              | 8770             | 5880               | 2,890          | 2,695             | 1951              |
|  |  | 2   | 8376           | 0              | 8376             | 5880               | 2,496          | 2,024             | 1634              |
|  |  | 3   | 7973           | 0              | 7973             | 5880               | 2,093          | 1,476             | 1365              |
|  |  | 4   | 7619           | 0              | 7619             | 5880               | 1,739          | 1,066             | 1144              |
|  |  | 5   | 7293           | 0              | 7293             | 5880               | 1,413          | 753               | 960               |
|  |  | 6   | 6972           | 0              | 6972             | 5880               | 1,092          | 506               | 806               |
|  |  | 7   | 6664           | 0              | 6664             | 5880               | 784            | 316               | 675               |
|  |  | 8   | 6374           | 0              | 6374             | 5880               | 494            | 173               | 567               |
|  |  | 9   | 6104           | 0              | 6104             | 5880               | 224            | 68                | 476               |
|  |  |     | 66145          | 0              | 66145            | 52920              | 13,225         | 9,077             | 9578              |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22 WI PAYOUT: .0 GAS VAL: 9,077 GAS VAL: 9,578  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 28,720 WI TOTAL: 19,140 RI TOTAL: 9,580  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 11.0 D B: .155 De/Dt: 4.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 5,927

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 32050 - SHALLER FRANK A #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 73956 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7450  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 13,420    | 1  | 0                     | 3,539                 | 0                     | 45.80     | 3.07        | 3.07        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 13,420    | 2  | 0                     | 3,219                 | 0                     | 46.45     | 3.07        | 3.07        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 13,420    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 13,420    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 13,420    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 795 GAS VAL: 4,574  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 13,420 WI TOTAL: 8,850 RI TOTAL: 4,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 10.2 D B: .755 De/Dt: 9.3 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,892

REMARKS1:  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 32550 - SHALLER FRANK C #2-155 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 73957 - 2155 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 6,124  | 0     | 45.80 | 3.09  | 3.09  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 5,073  | 0     | 46.45 | 3.09  | 3.09  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 4,304  | 0     | 47.09 | 3.09  | 3.09  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 15,501 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 23,530    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 23,530    | 1     | 14192          | 0              | 14192            | 9800               | 4,392          | 4,096             | 4431              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 23,530    | 2     | 11757          | 0              | 11757            | 9800               | 1,957          | 1,587             | 3220              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 23,530    | 3     | 9975           | 0              | 9975             | 9800               | 175            | 123               | 2396              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 23,530    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 35924          | 0              | 35924            | 29400              | 6,524          | 5,806             | 10047             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 7,671  |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 5,806  | GAS VAL:    | 10,047 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 23,530 | WI TOTAL:   | 13,480 | RI TOTAL:   | 10,050 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.60 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.60 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 10,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |            |
|------|-----------|-------------|------------|
| OIL: | D B:      | De/Dt:      | /          |
| GAS: | 18.6 D B: | .776 De/Dt: | 18.3 / 3.0 |
| PRD: | M B:      | De/Dt:      | /          |

  

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 17,920  
LAST YR RI VAL: 11,220  
LAST YR 8/8 VAL: 29,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,764

REMARKS1:  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 10040 - ETHEREDGE A #9046U FULL WI DECIMAL = .805196 #WELLS: 1  
RRC#, WELL#.....: 74704 - 9046U RRC DIST...: 10 FULL RI DECIMAL = .194804 DEPTH: 11100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 63 | 8,554 | 0 | 45.80 | 2.34 | 2.34 | .00 | 2323 |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT JOB#: | UNIT.....:   | 2 | 60 | 8,173 | 0 | 46.45 | 2.34 | 2.34 | .00 | 2244 |
| ALT LSE#: | HCG.....:    | 3 | 55 | 7,817 | 0 | 47.09 | 2.33 | 2.33 | .00 | 2085 |
| ALT RRC#: | GRAPH.....:  | 4 | 48 | 7,484 | 0 | 47.77 | 2.33 | 2.33 | .00 | 1846 |
|           |              | 5 | 47 | 7,170 | 0 | 48.44 | 2.33 | 2.33 | .00 | 1833 |
|           |              | 6 | 43 | 6,876 | 0 | 49.11 | 2.33 | 2.33 | .00 | 1700 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 316 | 46,074 | 0 | 12,031 |
|-----|-------------------|---------|-----------|-----|--------|---|--------|
|-----|-------------------|---------|-----------|-----|--------|---|--------|

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 38,750 | 01 | HEMPHILL COUNTY | 1.000000 | 38,750 | 30 | CANADIAN ISD (HEMPHI | 1.000000 | 38,750 | 60 | HEMPHILL CO HOSPITAL | 1.000000 | 38,750 | 62 | HEMPHILL CO UNDERGRO | 1.000000 | 38,750 |
|----|----------------------|----------|--------|----|-----------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|
|----|----------------------|----------|--------|----|-----------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|

| 1 | 16117 | 0 | 18440 | 14210 | 4,230  | 3,945  | 4178  |
|---|-------|---|-------|-------|--------|--------|-------|
| 2 | 15399 | 0 | 17643 | 14210 | 3,433  | 2,783  | 3507  |
| 3 | 14666 | 0 | 16751 | 14210 | 2,541  | 1,792  | 2921  |
| 4 | 14041 | 0 | 15887 | 14210 | 1,677  | 1,028  | 2430  |
| 5 | 13452 | 0 | 15285 | 14210 | 1,075  | 573    | 2050  |
| 6 | 12900 | 0 | 14600 | 14210 | 390    | 181    | 1718  |
|   | 86575 | 0 | 98606 | 85260 | 13,346 | 10,302 | 16804 |

|                    |                  |                   |
|--------------------|------------------|-------------------|
| *** PARAMETERS *** | \$/BBLRESV: 4.94 | EQUIP VAL: 11,652 |
|                    | \$/BBLPROD: 0    | WI OIL VAL: 1,257 |
|                    | WI PAYOUT: .0    | GAS VAL: 9,045    |
|                    | RI PAYOUT: 4.0   | PRD VAL: 0        |

|              |            |             |                   |                  |                  |
|--------------|------------|-------------|-------------------|------------------|------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 38,750 | WI TOTAL: 21,950 | RI TOTAL: 16,800 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |                   |                  |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 7.3 / 3.0  
GAS: 24.0 D B: .497 De/Dt: 4.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,850  
LAST YR RI VAL: 35,500  
LAST YR 8/8 VAL: 86,350

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 8,356

REMARKS1: PREV OP WAS UNIT  
REMARKS2: LSE NAME CHG FROM YEAGER TY16  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 10050 - ETHEREDGE A #9046L FULL WI DECIMAL = .805195 #WELLS: 1  
RRC#, WELL#.....: 74705 - 9046L RRC DIST...: 10 FULL RI DECIMAL = .194805 DEPTH: 11100

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: LSE NAME CHG FROM YEAGER TY16  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 77860 - PETREE #4 FULL WI DECIMAL = .807989 #WELLS: 1  
RRC#, WELL#.....: 74791 - 4 RRC DIST...: 10 FULL RI DECIMAL = .192011 DEPTH: 11100

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 48400 - FLOWERS MYRTLE #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 74868 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10846

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: .286 ROBERTS CO MIAMI ISD  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 38150 - WEBB LESLIE ETAL M #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 75045 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12738  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 1,263      | 0           | 45.80     | 3.58        | 3.58      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 1,263      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 3391          | 0          | 3391        | 3528      | -137        | -128      | 1058      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,930 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,930 | 3391          | 0          | 3391        | 3528      | 137-        | 128-      | 1058      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,930 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,930 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,930 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,058     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,930     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,060     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 3.6 D B: 1.245 De/Dt: 6.7 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,770  
LAST YR RI VAL: 4,740  
LAST YR 8/8 VAL: 22,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,104

REMARKS1:  
REMARKS2: MEND NW CHEROKE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 38920 - WRIGHT CHARLES H A #3-150 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 75622 - 3150 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 14,322 | 0 | 45.80 | 2.76 | 2.76 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 13,792 | 0 | 46.45 | 2.76 | 2.76 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 13,283 | 0 | 47.09 | 2.75 | 2.75 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 12,790 | 0 | 47.77 | 2.75 | 2.75 | .00 | 0 |
|           |              | 5 | 0 | 12,317 | 0 | 48.44 | 2.75 | 2.75 | .00 | 0 |
|           |              | 6 | 0 | 11,861 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 11,418 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 11,001 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 164,360   | 9  | 0 | 10,592 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 164,360   | 10 | 0 | 10,200 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 164,360   | 11 | 0 | 9,823  | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 164,360   | 12 | 0 | 9,459  | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 164,360   | 13 | 0 | 9,108  | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |

|                    |            |             |  |    |   |       |   |       |      |      |     |   |
|--------------------|------------|-------------|--|----|---|-------|---|-------|------|------|-----|---|
|                    |            |             |  | 14 | 0 | 8,772 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 15 | 0 | 8,447 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 16 | 0 | 8,135 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 17 | 0 | 7,836 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 18 | 0 | 7,548 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 19 | 0 | 7,265 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 20 | 0 | 6,996 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 21 | 0 | 6,738 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 22 | 0 | 6,487 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 23 | 0 | 6,248 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 24 | 0 | 6,016 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
| *** PARAMETERS *** |            |             |  | 25 | 0 | 5,796 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
|                    |            |             |  | 26 | 0 | 5,580 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 27 | 0 | 5,373 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 28 | 0 | 5,174 | 0 | 49.11 | 2.75 | 2.75 | .00 | 0 |

|                           |                       |       |         |       |       |
|---------------------------|-----------------------|-------|---------|-------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.21 | ===== | =====   | ===== | ===== |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.21 | 0     | 252,377 | 0     | 0     |

|                        |                       |         |         |          |           |         |           |           |
|------------------------|-----------------------|---------|---------|----------|-----------|---------|-----------|-----------|
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: /  | GAS PRICE ESCAL? Y    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE:    | ADDL GAS PRICES? N    | -----   | -----   | -----    | -----     | -----   | -----     | -----     |

|                                  |          |           |            |    |       |   |       |      |        |        |      |
|----------------------------------|----------|-----------|------------|----|-------|---|-------|------|--------|--------|------|
| OP EXP \$/YR                     | OIL BOPD | GAS MCF/D | PROD BBL/D | 1  | 29647 | 0 | 29647 | 9310 | 20,337 | 18,964 | 9255 |
|                                  |          |           |            | 2  | 28549 | 0 | 28549 | 9310 | 19,239 | 15,600 | 7818 |
|                                  |          |           |            | 3  | 27396 | 0 | 27396 | 9310 | 18,086 | 12,753 | 6581 |
| 9,500                            |          |           |            | 4  | 26379 | 0 | 26379 | 9310 | 17,069 | 10,466 | 5559 |
|                                  |          |           |            | 5  | 25404 | 0 | 25404 | 9310 | 16,094 | 8,581  | 4696 |
|                                  |          |           |            | 6  | 24463 | 0 | 24463 | 9310 | 15,153 | 7,025  | 3966 |
|                                  |          |           |            | 7  | 23550 | 0 | 23550 | 9310 | 14,240 | 5,741  | 3350 |
|                                  |          |           |            | 8  | 22690 | 0 | 22690 | 9310 | 13,380 | 4,690  | 2831 |
|                                  |          |           |            | 9  | 21846 | 0 | 21846 | 9310 | 12,536 | 3,821  | 2391 |
|                                  |          |           |            | 10 | 21038 | 0 | 21038 | 9310 | 11,728 | 3,109  | 2020 |
|                                  |          |           |            | 11 | 20260 | 0 | 20260 | 9310 | 10,950 | 2,524  | 1706 |
| ALT JAN 1 HYPERBOLIC FORECAST:   |          |           |            | 12 | 19509 | 0 | 19509 | 9310 | 10,199 | 2,044  | 1441 |
| OIL: D B: De/Dt: /               |          |           |            | 13 | 18785 | 0 | 18785 | 9310 | 9,475  | 1,651  | 1217 |
| GAS: 40.0 D B: .001 De/Dt: 3.7 / |          |           |            | 14 | 18092 | 0 | 18092 | 9310 | 8,782  | 1,331  | 1028 |
| PRD: M B: De/Dt: /               |          |           |            | 15 | 17422 | 0 | 17422 | 9310 | 8,112  | 1,069  | 869  |
|                                  |          |           |            | 16 | 16778 | 0 | 16778 | 9310 | 7,468  | 856    | 734  |

|                          |             |            |       |        |       |        |        |         |         |       |
|--------------------------|-------------|------------|-------|--------|-------|--------|--------|---------|---------|-------|
| PROD WELLS: 1            | EQ SCH#: 31 | VAL: 9,100 | 17    | 16162  | 0     | 16162  | 9310   | 6,852   | 683     | 620   |
| SERV WELLS:              | EQ SCH#:    | VAL:       | 18    | 15568  | 0     | 15568  | 9310   | 6,258   | 542     | 524   |
| INJ WELLS:               | EQ SCH#:    | VAL:       | 19    | 14984  | 0     | 14984  | 9310   | 5,674   | 428     | 442   |
| COMPRESSRS:              | HP:         | VAL:       | 20    | 14429  | 0     | 14429  | 9310   | 5,119   | 335     | 374   |
| OTHER EQ VALUE(RCNLD):   |             |            | 21    | 13897  | 0     | 13897  | 9310   | 4,587   | 261     | 316   |
|                          |             |            | 22    | 13379  | 0     | 13379  | 9310   | 4,069   | 202     | 267   |
|                          |             |            | 23    | 12887  | 0     | 12887  | 9310   | 3,577   | 154     | 225   |
| LAST YR WI VAL: 62,240   |             |            | 24    | 12408  | 0     | 12408  | 9310   | 3,098   | 116     | 190   |
| LAST YR RI VAL: 42,120   |             |            | 25    | 11954  | 0     | 11954  | 9310   | 2,644   | 86      | 161   |
| LAST YR 8/8 VAL: 104,360 |             |            | 26    | 11509  | 0     | 11509  | 9310   | 2,199   | 62      | 136   |
|                          |             |            | 27    | 11082  | 0     | 11082  | 9310   | 1,772   | 44      | 115   |
|                          |             |            | 28    | 10671  | 0     | 10671  | 9310   | 1,361   | 29      | 97    |
| LAST YR OIL PROD:        |             |            | ===== | =====  | ===== | =====  | =====  | =====   | =====   | ===== |
| LAST YR GAS PROD: 12,946 |             |            |       | 520738 | 0     | 520738 | 260680 | 260,058 | 103,167 | 58929 |

|                       |                    |                   |                  |                 |
|-----------------------|--------------------|-------------------|------------------|-----------------|
| REMARKS1:             | \$/BBLRESV: .00    | EQUIP VAL: 2,265  | WI OIL VAL: 0    | RI OIL VAL: 0   |
| REMARKS2: CAN SE DOUG | \$/BBLPROD: 0      |                   | GAS VAL: 103,167 | GAS VAL: 58,929 |
| MC1:                  | WI PAYOUT: 6.0     |                   | PRD VAL: 0       | PRD VAL: 0      |
| MC2:                  | RI PAYOUT: 6.6     |                   | =====            | =====           |
|                       | 8/8 VALUE: 164,360 | WI TOTAL: 105,430 | RI TOTAL: 58,930 |                 |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 5820 - DANIELS FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 75644 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11850  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 30526600  
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
28,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED 5/7/2019  
REMARKS2: FELD LO MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 88480 - MAXWELL #1-18 FULL WI DECIMAL = .784375 #WELLS: 1  
RRC#, WELL#.....: 75707 - 1018 RRC DIST...: 10 FULL RI DECIMAL = .215625 DEPTH: 10800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 55680 - ISAACS #4-209 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 76665 - 4209 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11700  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,270  
LAST YR RI VAL: 65,630  
LAST YR 8/8 VAL: 164,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: CAN SW GRANT WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 9090 - GEORGE A #3-45 FULL WI DECIMAL = .761926 #WELLS: 1  
RRC#, WELL#.....: 76746 - 3045 RRC DIST...: 10 FULL RI DECIMAL = .238074 DEPTH: 11067  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,850  
LAST YR RI VAL: 45,150  
LAST YR 8/8 VAL: 123,000

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 2,789

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 18660 - BROWN JT ETAL B #11UT FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 76875 - 11UT RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 38250 - WEBB ETAL P #2190 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 76892 - 2190 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11260  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.0 D B: .765 De/Dt: 6.2 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 724

REMARKS1:  
REMARKS2: MEND NW CHEROKE  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 38050 - WEBB LESLIE ETAL #2-189 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 76992 - 2189 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11238  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 40,580  
01 HEMPHILL COUNTY 1.000000 40,580

30 CANADIAN ISD (HEMPHI 1.000000 40,580  
60 HEMPHILL CO HOSPITAL 1.000000 40,580  
62 HEMPHILL CO UNDERGRO 1.000000 40,580

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE  
--- --  
1 62 4,374 0 45.80 3.13 3.13 .00 2130  
2 59 3,955 0 46.45 3.13 3.13 .00 2055  
3 51 3,580 0 47.09 3.12 3.12 .00 1801  
4 48 3,241 0 47.77 3.12 3.12 .00 1720  
5 46 2,930 0 48.44 3.12 3.12 .00 1671  
6 37 2,655 0 49.11 3.12 3.12 .00 1363  
7 35 2,403 0 49.11 3.12 3.12 .00 1289  
=====

00 HEMPHILL CO APPRAISA 1.000000 40,580 338 23,138 0 12,029  
01 HEMPHILL COUNTY 1.000000 40,580  
30 CANADIAN ISD (HEMPHI 1.000000 40,580  
60 HEMPHILL CO HOSPITAL 1.000000 40,580  
62 HEMPHILL CO UNDERGRO 1.000000 40,580  
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET REVENUE REVENUE REVENUE REVENUE  
--- --  
1 10268 0 12398 6762 5,636 5,256 3871  
2 9284 0 11339 6762 4,577 3,711 3106  
3 8377 0 10178 6762 3,416 2,409 2444  
4 7584 0 9304 6762 2,542 1,559 1960  
5 6856 0 8527 6762 1,765 941 1576  
6 6213 0 7576 6762 814 378 1228  
7 5623 0 6912 6762 150 61 983  
=====

54205 0 66234 47334 18,900 14,315 15168  
\$/BBLRESV: 10.26 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 2,600 RI OIL VAL: 2,755  
WI PAYOUT: .0 GAS VAL: 11,715 GAS VAL: 12,413  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 40,580 WI TOTAL: 25,410 RI TOTAL: 15,170  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,900  
-----  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .510 De/Dt: 8.7 / 5.0  
GAS: 12.6 D B: .010 De/Dt: 9.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,770  
LAST YR RI VAL: 37,230  
LAST YR 8/8 VAL: 95,000  
LAST YR OIL PROD: 59  
LAST YR GAS PROD: 4,718

REMARKS1:  
REMARKS2: MEND NW CHEROKE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 107600 - TEMPLE #1 FULL WI DECIMAL = .752821 #WELLS: 1  
RRC#, WELL#.....: 76993 - 1 RRC DIST...: 10 FULL RI DECIMAL = .247179 DEPTH: 11575  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: MEN NW GRN WA  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 68950 - ALEXANDER #103 FULL WI DECIMAL = .306854 #WELLS: 1  
RRC#, WELL#..... 76997 - 103 RRC DIST...: 10 FULL RI DECIMAL = .693146 DEPTH: 14275  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 95355300  
GAS FIELD NAME... WASHITA CREEK (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 203721 HCG.....  
ALT RRC#: 76997 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 77,330                | 0                     | 45.80     | 1.57        | 1.57        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 74,574                | 0                     | 46.45     | 1.57        | 1.57        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 71,957                | 0                     | 47.09     | 1.57        | 1.57        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 69,480                | 0                     | 47.77     | 1.57        | 1.57        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 67,130                | 0                     | 48.44     | 1.57        | 1.57        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 64,894                | 0                     | 49.11     | 1.57        | 1.57        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 62,769                | 0                     | 49.11     | 1.57        | 1.57        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 60,748                | 0                     | 49.11     | 1.57        | 1.57        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 535,190   | 9     | 0          | 58,822                | 0                     | 49.11     | 1.57        | 1.57        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 535,190   | 10    | 0          | 56,989                | 0                     | 49.11     | 1.57        | 1.57        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 535,190   | 11    | 0          | 55,239                | 0                     | 49.11     | 1.57        | 1.57        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 535,190   | 12    | 0          | 53,568                | 0                     | 49.11     | 1.57        | 1.57        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 535,190   | 13    | 0          | 51,961                | 0                     | 49.11     | 1.57        | 1.57        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 535,190   | 14    | 0          | 50,402                | 0                     | 49.11     | 1.57        | 1.57        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 48,890                | 0                     | 49.11     | 1.57        | 1.57        | .00       | 0              |
|     |                      |          |           | ===== |            | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0          | 924,753               | 0                     |           |             |             |           | 0              |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 37255          | 0              | 37255            | 23520              | 13,735         | 12,808            | 78818             |
|                           |                       |             |            | 2     | 35927          | 0              | 35927            | 23520              | 12,407         | 10,060            | 66674             |
|                           |                       |             |            | 3     | 34666          | 0              | 34666            | 23520              | 11,146         | 7,859             | 56433             |
| *** PARAMETERS ***        |                       |             |            | 4     | 33473          | 0              | 33473            | 23520              | 9,953          | 6,103             | 47799             |
|                           |                       |             |            | 5     | 32341          | 0              | 32341            | 23520              | 8,821          | 4,703             | 40510             |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 31263          | 0              | 31263            | 23520              | 7,743          | 3,590             | 34352             |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 30240          | 0              | 30240            | 23520              | 6,720          | 2,709             | 29147             |
|                           |                       |             |            | 8     | 29266          | 0              | 29266            | 23520              | 5,746          | 2,014             | 24744             |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.83 |             |            | 9     | 28338          | 0              | 28338            | 23520              | 4,818          | 1,469             | 21017             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.83 |             |            | 10    | 27455          | 0              | 27455            | 23520              | 3,935          | 1,043             | 17862             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 26612          | 0              | 26612            | 23520              | 3,092          | 713               | 15187             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 25807          | 0              | 25807            | 23520              | 2,287          | 458               | 12919             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 25033          | 0              | 25033            | 23520              | 1,513          | 264               | 10993             |
|                           |                       |             |            | 14    | 24282          | 0              | 24282            | 23520              | 762            | 115               | 9353              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 23553          | 0              | 23553            | 23520              | 33             | 4                 | 7958              |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 24,000                    |                       |             |            |       | 445511         | 0              | 445511           | 352800             | 92,711         | 53,912            | 473766            |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: .00 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.7 GAS VAL: 53,912 GAS VAL: 473,766  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 535,190 WI TOTAL: 61,420 RI TOTAL: 473,770  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 215.8 D B: .505 De/Dt: 3.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,500  
LAST YR RI VAL: 200,020  
LAST YR 8/8 VAL: 223,520

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 71,709

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 84150 - MATHERS RANCH #25 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 77143 - 25 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 84170 - MATHERS RANCH #27 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 77224 - 27 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 125600 - SHALLER FRANK #2U FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 77428 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10850  
OPERATOR#, AGENT#: 101619 - 40OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|              | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|--------------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| ALT FRZ.:    | 1 0                         | 10,281                   | 0                        | 45.80        | 3.11           | 3.11           | .00          | 0                 |
| ALT G\$ RRC: | 2 0                         | 9,737                    | 0                        | 46.45        | 3.11           | 3.11           | .00          | 0                 |
| ALT JOB#:    | 3 0                         | 9,261                    | 0                        | 47.09        | 3.10           | 3.10           | .00          | 0                 |
| ALT LSE#:    | 4 0                         | 8,840                    | 0                        | 47.77        | 3.10           | 3.10           | .00          | 0                 |
| ALT RRC#:    | 5 0                         | 8,466                    | 0                        | 48.44        | 3.10           | 3.10           | .00          | 0                 |
|              | 6 0                         | 8,127                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 115,760   | 7 0                         | 7,824                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 115,760   | 8 0                         | 7,543                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 115,760   | 9 0                         | 7,290                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 115,760   | 10 0                        | 7,056                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 115,760   | 11 0                        | 6,841                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |

## \*\*\* PARAMETERS \*\*\*

|             |            |             |                             |                          |                          |              |                |                |              |                   |
|-------------|------------|-------------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | 12 0                        | 6,636                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 13 0                        | 6,437                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 14 0                        | 6,244                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 15 0                        | 6,057                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 16 0                        | 5,875                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 17 0                        | 5,699                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 18 0                        | 5,528                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 19 0                        | 5,362                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 20 0                        | 5,201                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 21 0                        | 5,045                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 22 0                        | 4,894                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 23 0                        | 4,747                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 24 0                        | 4,605                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 25 0                        | 4,467                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 26 0                        | 4,333                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 27 0                        | 4,203                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |
|             |            |             | 28 0                        | 4,077                    | 0                        | 49.11        | 3.10           | 3.10           | .00          | 0                 |

|                           |                       |   |         |   |   |
|---------------------------|-----------------------|---|---------|---|---|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.62 | 0 | 180,676 | 0 | 0 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.62 |   |         |   |   |

|                        |                       |         |         |          |           |         |           |           |
|------------------------|-----------------------|---------|---------|----------|-----------|---------|-----------|-----------|
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: /  | GAS PRICE ESCAL? Y    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE:    | ADDL GAS PRICES? N    |         |         |          |           |         |           |           |

|              |          |           |            |         |   |       |      |        |        |      |
|--------------|----------|-----------|------------|---------|---|-------|------|--------|--------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 1 23980 | 0 | 23980 | 9702 | 14,278 | 13,314 | 7486 |
|              |          |           |            | 2 22712 | 0 | 22712 | 9702 | 13,010 | 10,549 | 6220 |
|              |          |           |            | 3 21532 | 0 | 21532 | 9702 | 11,830 | 8,341  | 5172 |
| 9,900        |          |           |            | 4 20553 | 0 | 20553 | 9702 | 10,851 | 6,653  | 4331 |
|              |          |           |            | 5 19683 | 0 | 19683 | 9702 | 9,981  | 5,321  | 3638 |

|  |  |  |  |          |   |       |      |       |       |      |
|--|--|--|--|----------|---|-------|------|-------|-------|------|
|  |  |  |  | 6 18895  | 0 | 18895 | 9702 | 9,193 | 4,262 | 3064 |
|  |  |  |  | 7 18191  | 0 | 18191 | 9702 | 8,489 | 3,422 | 2588 |
|  |  |  |  | 8 17537  | 0 | 17537 | 9702 | 7,835 | 2,747 | 2188 |
|  |  |  |  | 9 16949  | 0 | 16949 | 9702 | 7,247 | 2,209 | 1855 |
|  |  |  |  | 10 16405 | 0 | 16405 | 9702 | 6,703 | 1,777 | 1575 |
|  |  |  |  | 11 15905 | 0 | 15905 | 9702 | 6,203 | 1,430 | 1339 |
|  |  |  |  | 12 15429 | 0 | 15429 | 9702 | 5,727 | 1,148 | 1140 |

|                                       |  |  |  |          |   |       |      |       |     |     |
|---------------------------------------|--|--|--|----------|---|-------|------|-------|-----|-----|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  | 13 14966 | 0 | 14966 | 9702 | 5,264 | 917 | 970 |
| OIL: M B: De/Dt: /                    |  |  |  | 14 14517 | 0 | 14517 | 9702 | 4,815 | 730 | 825 |
| GAS: 29.0 D B: 1.535 De/Dt: 5.5 / 3.0 |  |  |  | 15 14083 | 0 | 14083 | 9702 | 4,381 | 577 | 702 |
| PRD: M B: De/Dt: /                    |  |  |  | 16 13659 | 0 | 13659 | 9702 | 3,957 | 453 | 597 |

|                                       |  |  |  |          |   |       |      |       |     |     |
|---------------------------------------|--|--|--|----------|---|-------|------|-------|-----|-----|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17 13250 | 0 | 13250 | 9702 | 3,548 | 354 | 508 |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18 12853 | 0 | 12853 | 9702 | 3,151 | 273 | 433 |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19 12467 | 0 | 12467 | 9702 | 2,765 | 208 | 368 |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20 12092 | 0 | 12092 | 9702 | 2,390 | 157 | 313 |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21 11730 | 0 | 11730 | 9702 | 2,028 | 116 | 266 |

|                          |  |  |  |          |   |       |      |       |    |     |
|--------------------------|--|--|--|----------|---|-------|------|-------|----|-----|
|                          |  |  |  | 22 11379 | 0 | 11379 | 9702 | 1,677 | 83 | 227 |
|                          |  |  |  | 23 11037 | 0 | 11037 | 9702 | 1,335 | 58 | 193 |
| LAST YR WI VAL: 95,710   |  |  |  | 24 10707 | 0 | 10707 | 9702 | 1,005 | 38 | 164 |
| LAST YR RI VAL: 59,150   |  |  |  | 25 10386 | 0 | 10386 | 9702 | 684   | 22 | 140 |
| LAST YR 8/8 VAL: 154,860 |  |  |  | 26 10074 | 0 | 10074 | 9702 | 372   | 11 | 119 |
|                          |  |  |  | 27 9772  | 0 | 9772  | 9702 | 70    | 2  | 101 |
|                          |  |  |  | 28 9479  | 0 | 9479  | 9702 | -223  | -5 | 86  |

|                          |  |  |  |        |   |        |        |         |        |       |
|--------------------------|--|--|--|--------|---|--------|--------|---------|--------|-------|
| LAST YR OIL PROD:        |  |  |  | 420222 | 0 | 420222 | 271656 | 148,566 | 65,167 | 46608 |
| LAST YR GAS PROD: 11,124 |  |  |  |        |   |        |        |         |        |       |

|                       |                 |                  |                 |                 |
|-----------------------|-----------------|------------------|-----------------|-----------------|
| REMARKS1:             | \$/BBLRESV: .00 | EQUIP VAL: 3,983 | WI OIL VAL: 0   | RI OIL VAL: 0   |
| REMARKS2: CAN SE DOUG | \$/BBLPROD: 0   |                  | GAS VAL: 65,167 | GAS VAL: 46,608 |
| MC1:                  | WI PAYOUT: 6.0  |                  | PRD VAL: 0      | PRD VAL: 0      |
| MC2:                  | RI PAYOUT: 6.7  |                  |                 |                 |

|                    |                  |                  |
|--------------------|------------------|------------------|
| 8/8 VALUE: 115,760 | WI TOTAL: 69,150 | RI TOTAL: 46,610 |
|--------------------|------------------|------------------|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 125550 - SHALLER FRANK #2L FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 77429 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10850

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: STACKED WITH RRC#77428  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 9200 - GEORGE B #2-28L FULL WI DECIMAL = .867941 #WELLS: 1  
RRC#, WELL#.....: 77920 - 2028 L RRC DIST...: 10 FULL RI DECIMAL = .132059 DEPTH: 11054  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 84200 - MATHERS RANCH #30 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 77922 - 30 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 10080 - ALEXANDER #107 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#..... 78053 - 107 RRC DIST.: 10 FULL RI DECIMAL = .239987 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 95361666  
GAS FIELD NAME... WASHITA CREEK, WEST (MORROW UP

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 205373 HCG.....  
ALT RRC#: 78053 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 93,860    | 1   | 0          | 24,961                | 0                     | 45.80     | 1.65        | 1.65        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 93,860    | 2   | 0          | 24,045                | 0                     | 46.45     | 1.65        | 1.65        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 93,860    | 3   | 0          | 23,181                | 0                     | 47.09     | 1.65        | 1.65        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 93,860    | 4   | 0          | 22,364                | 0                     | 47.77     | 1.65        | 1.65        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 93,860    | 5   | 0          | 21,592                | 0                     | 48.44     | 1.65        | 1.65        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 93,860    | 6   | 0          | 20,862                | 0                     | 49.11     | 1.65        | 1.65        | .00       | 0              |
|     |                      |          |           | 7   | 0          | 20,165                | 0                     | 49.11     | 1.65        | 1.65        | .00       | 0              |
|     |                      |          |           | 8   | 0          | 19,504                | 0                     | 49.11     | 1.65        | 1.65        | .00       | 0              |
|     |                      |          |           | 9   | 0          | 18,877                | 0                     | 49.11     | 1.65        | 1.65        | .00       | 0              |
|     |                      |          |           | 10  | 0          | 18,279                | 0                     | 49.11     | 1.65        | 1.65        | .00       | 0              |
|     |                      |          |           | 11  | 0          | 17,713                | 0                     | 49.11     | 1.65        | 1.65        | .00       | 0              |
|     |                      |          |           |     |            | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     |            | 0                     | 231,543               | 0         |             |             |           | 0              |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1   | 31302          | 0              | 31302            | 21560              | 9,742          | 9,084             | 9257              |
|  |  |  |  | 2   | 30153          | 0              | 30153            | 21560              | 8,593          | 6,968             | 7822              |
|  |  |  |  | 3   | 29069          | 0              | 29069            | 21560              | 7,509          | 5,295             | 6615              |
|  |  |  |  | 4   | 28045          | 0              | 28045            | 21560              | 6,485          | 3,976             | 5598              |
|  |  |  |  | 5   | 27077          | 0              | 27077            | 21560              | 5,517          | 2,941             | 4741              |
|  |  |  |  | 6   | 26161          | 0              | 26161            | 21560              | 4,601          | 2,133             | 4018              |
|  |  |  |  | 7   | 25287          | 0              | 25287            | 21560              | 3,727          | 1,503             | 3407              |
|  |  |  |  | 8   | 24458          | 0              | 24458            | 21560              | 2,898          | 1,016             | 2891              |
|  |  |  |  | 9   | 23672          | 0              | 23672            | 21560              | 2,112          | 644               | 2454              |
|  |  |  |  | 10  | 22922          | 0              | 22922            | 21560              | 1,362          | 361               | 2085              |
|  |  |  |  | 11  | 22212          | 0              | 22212            | 21560              | 652            | 150               | 1772              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 290358         | 0              | 290358           | 237160             | 53,198         | 34,071            | 50660             |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |        |           |        |           |        |  |  |
|--------------|----------|-----------|------------|------------|--------|-----------|--------|-----------|--------|--|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |            |        |           |        |           |        |  |  |
| -----        | -----    | -----     | -----      |            |        |           |        |           |        |  |  |
| 22,000       |          |           |            | 8/8 VALUE: | 93,860 | WI TOTAL: | 43,200 | RI TOTAL: | 50,660 |  |  |
| -----        | -----    | -----     | -----      |            |        |           |        |           |        |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 69.7 D B: .546 De/Dt: 3.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,560  
LAST YR RI VAL: 46,900  
LAST YR 8/8 VAL: 90,460

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 22,905

REMARKS1: TY26 LOE RENDERED  
REMARKS2: UPPER MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 84250 - MATHERS RANCH #35 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 78340 - 35 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7280  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 73510 - CLARK #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 78496 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11080  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|--|---------------|------------|------------|-------|-------|-------|-------|---------|
|  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |

|           |                      |          |           |    |        |        |       |       |      |      |      |      |
|-----------|----------------------|----------|-----------|----|--------|--------|-------|-------|------|------|------|------|
| ALT FRZ.: | ALT G\$ RRC:         | 57101    | 2         | 60 | 18,276 | 0      | 46.45 | 2.89  | 2.89 | .00  | 2090 |      |
| ALT JOB#: | UNIT.....:           |          | 3         | 53 | 17,706 | 0      | 47.09 | 2.89  | 2.89 | .00  | 1872 |      |
| ALT LSE#: | HCG.....:            |          | 4         | 48 | 17,160 | 0      | 47.77 | 2.89  | 2.89 | .00  | 1720 |      |
| ALT RRC#: | GRAPH.....:          |          | 5         | 47 | 16,628 | 0      | 48.44 | 2.89  | 2.89 | .00  | 1708 |      |
|           |                      |          | 6         | 37 | 16,116 | 0      | 49.11 | 2.89  | 2.89 | .00  | 1363 |      |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 36     | 15,616 | 0     | 49.11 | 2.89 | 2.89 | .00  | 1326 |
| ---       | -----                | -----    | -----     | 8  | 35     | 15,133 | 0     | 49.11 | 2.89 | 2.89 | .00  | 1289 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 208,250   | 9  | 30     | 14,667 | 0     | 49.11 | 2.89 | 2.89 | .00  | 1105 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 208,250   | 10 | 24     | 14,215 | 0     | 49.11 | 2.89 | 2.89 | .00  | 884  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 208,250   | 11 | 23     | 13,773 | 0     | 49.11 | 2.89 | 2.89 | .00  | 847  |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 208,250   | 12 | 22     | 13,352 | 0     | 49.11 | 2.89 | 2.89 | .00  | 810  |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 208,250   | 13 | 21     | 12,941 | 0     | 49.11 | 2.89 | 2.89 | .00  | 773  |
|           |                      |          |           | 14 | 17     | 12,541 | 0     | 49.11 | 2.89 | 2.89 | .00  | 626  |
|           |                      |          |           | 15 | 12     | 12,157 | 0     | 49.11 | 2.89 | 2.89 | .00  | 442  |
|           |                      |          |           | 16 | 12     | 11,782 | 0     | 49.11 | 2.89 | 2.89 | .00  | 442  |
|           |                      |          |           | 17 | 12     | 11,420 | 0     | 49.11 | 2.89 | 2.89 | .00  | 442  |
|           |                      |          |           | 18 | 12     | 11,069 | 0     | 49.11 | 2.89 | 2.89 | .00  | 442  |
|           |                      |          |           | 19 | 12     | 10,730 | 0     | 49.11 | 2.89 | 2.89 | .00  | 442  |
|           |                      |          |           | 20 | 12     | 10,401 | 0     | 49.11 | 2.89 | 2.89 | .00  | 442  |
|           |                      |          |           | 21 | 12     | 10,082 | 0     | 49.11 | 2.89 | 2.89 | .00  | 442  |
|           |                      |          |           | 22 | 11     | 9,773  | 0     | 49.11 | 2.89 | 2.89 | .00  | 405  |
|           |                      |          |           | 23 | 0      | 9,474  | 0     | 49.11 | 2.89 | 2.89 | .00  | 0    |
|           |                      |          |           | 24 | 0      | 9,181  | 0     | 49.11 | 2.89 | 2.89 | .00  | 0    |
| ***       | PARAMETERS           | ***      |           | 25 | 0      | 8,904  | 0     | 49.11 | 2.89 | 2.89 | .00  | 0    |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                                |           |                       |                  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |       |
|--------------------------------|-----------|-----------------------|------------------|---------|---------|----------|-----------|---------|-----------|-----------|-------|
|                                |           |                       |                  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |       |
| OIL WELLHEAD PRICE: 63.46      |           | GAS WI GR PRICE: 3.37 |                  | YR      |         |          |           |         |           |           |       |
| OIL %TAX ALLOWABLE: 9.6        |           | GAS RI GR PRICE: 3.37 |                  | --      |         |          |           |         |           |           |       |
| TYPE..(USNPQLHCT)..: U         |           | GAS %TAX ALLOW.: 12.5 |                  | 1       | 40875   | 0        | 43005     | 19110   | 23,895    | 22,282    | 13426 |
| GRAV SCHED#/DEGREE: /          |           | GAS PRICE ESCAL? Y    |                  | 2       | 39613   | 0        | 41703     | 19110   | 22,593    | 18,320    | 11421 |
| PRD WELLHEAD PRICE:            |           | ADDL GAS PRICES? N    |                  | 3       | 38378   | 0        | 40250     | 19110   | 21,140    | 14,906    | 9670  |
|                                |           |                       |                  | 4       | 37194   | 0        | 38914     | 19110   | 19,804    | 12,143    | 8200  |
| OP EXP \$/YR                   | OIL BOPD  | GAS MCF/D             | PROD BBL/D       | 5       | 36041   | 0        | 37749     | 19110   | 18,639    | 9,937     | 6978  |
| -----                          | -----     | -----                 | -----            | 6       | 34931   | 0        | 36294     | 19110   | 17,184    | 7,967     | 5885  |
| 19,500                         |           |                       |                  | 7       | 33848   | 0        | 35174     | 19110   | 16,064    | 6,476     | 5003  |
| -----                          | -----     | -----                 | -----            | 8       | 32801   | 0        | 34090     | 19110   | 14,980    | 5,251     | 4253  |
|                                |           |                       |                  | 9       | 31791   | 0        | 32896     | 19110   | 13,786    | 4,203     | 3600  |
|                                |           |                       |                  | 10      | 30811   | 0        | 31695     | 19110   | 12,585    | 3,336     | 3043  |
|                                |           |                       |                  | 11      | 29853   | 0        | 30700     | 19110   | 11,590    | 2,672     | 2585  |
|                                |           |                       |                  | 12      | 28940   | 0        | 29750     | 19110   | 10,640    | 2,133     | 2198  |
|                                |           |                       |                  | 13      | 28050   | 0        | 28823     | 19110   | 9,713     | 1,693     | 1868  |
|                                |           |                       |                  | 14      | 27183   | 0        | 27809     | 19110   | 8,699     | 1,318     | 1581  |
| ALT JAN 1 HYPERBOLIC FORECAST: |           |                       |                  | 15      | 26350   | 0        | 26792     | 19110   | 7,682     | 1,012     | 1336  |
| OIL:                           | .2 D B:   | .010                  | De/Dt: 8.0 / 3.0 | 16      | 25537   | 0        | 25979     | 19110   | 6,869     | 787       | 1136  |
| GAS:                           | 52.5 D B: | .020                  | De/Dt: 3.1 / 3.0 | 17      | 24753   | 0        | 25195     | 19110   | 6,085     | 607       | 967   |
| PRD:                           | M B:      |                       | De/Dt: /         | 18      | 23992   | 0        | 24434     | 19110   | 5,324     | 461       | 822   |
|                                |           |                       |                  | 19      | 23257   | 0        | 23699     | 19110   | 4,589     | 346       | 700   |
| PROD WELLS:                    | 1         | EQ SCH#: 31           | VAL: 16,000      | 20      | 22544   | 0        | 22986     | 19110   | 3,876     | 254       | 595   |
| SERV WELLS:                    |           | EQ SCH#:              | VAL:             | 21      | 21853   | 0        | 22295     | 19110   | 3,185     | 181       | 506   |
| INJ WELLS:                     |           | EQ SCH#:              | VAL:             | 22      | 21183   | 0        | 21588     | 19110   | 2,478     | 123       | 430   |
| COMPRESSRS:                    | HP:       |                       | VAL:             | 23      | 20535   | 0        | 20535     | 19110   | 1,425     | 61        | 359   |
| OTHER EQ VALUE(RCNLD):         |           |                       |                  | 24      | 19900   | 0        | 19900     | 19110   | 790       | 30        | 305   |
|                                |           |                       |                  | 25      | 19299   | 0        | 19299     | 19110   | 189       | 6         | 260   |

LAST YR WI VAL: 194,390  
LAST YR RI VAL: 119,490  
LAST YR 8/8 VAL: 313,880

|                  |                   |
|------------------|-------------------|
| \$/BBLRESV: 7.57 | EQUIP VAL: 4,611  |
| \$/BBLPROD: 0    | WI OIL VAL: 3,463 |
| WI PAYOUT: 5.9   | GAS VAL: 113,042  |
| RI PAYOUT: 6.7   | PRD VAL: 0        |

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 18,938

|                    |                   |                  |
|--------------------|-------------------|------------------|
| 8/8 VALUE: 208,250 | WI TOTAL: 121,120 | RI TOTAL: 87,130 |
|--------------------|-------------------|------------------|

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 119950 - HOBART RANCH #369 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 78672 - 3069 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11307  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |       |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|-------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |       |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 15,660    | 1  | 5915              | 0                 | 5915                | 8820                  | -2,905            | -2,709               | 791                  |       |
| 01        | HEMPHILL COUNTY      | 1.000000   | 15,660    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |       |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 15,660    |    | 5915              | 0                 | 5915                | 8820                  | 2,905-            | 2,709-               | 791                  |       |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 15,660    |    |                   |                   |                     |                       |                   |                      |                      |       |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 15,660    |    |                   |                   |                     |                       |                   |                      |                      |       |
|           |                      |            |           |    | \$/BBLRESV:       | .00               | EQUIP VAL:          | 14,871                |                   |                      |                      |       |
|           |                      |            |           |    | \$/BBLPROD:       | 0                 | WI OIL VAL:         | 0                     | RI OIL VAL:       | 0                    |                      |       |
|           |                      |            |           |    | WI PAYOUT:        | .0                | GAS VAL:            | 0                     | GAS VAL:          | 791                  |                      |       |
|           |                      |            |           |    | RI PAYOUT:        | .9                | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |       |
|           |                      |            |           |    | =====             |                   |                     |                       |                   |                      |                      | ===== |
|           |                      |            |           |    | 8/8 VALUE:        | 15,660            | WI TOTAL:           | 14,870                | RI TOTAL:         | 790                  |                      |       |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 6.7 D B: .573 De/Dt: 17.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,020  
LAST YR 8/8 VAL: 15,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,673

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 69150 - CAMPBELL #1-11 FULL WI DECIMAL = .777205 #WELLS: 1  
RRC#, WELL#.....: 78914 - 1011 RRC DIST...: 10 FULL RI DECIMAL = .222795 DEPTH: 11785  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15164600  
GAS FIELD NAME...: CAMPBELL RANCH (MORROW,UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 1,330      | 0           | 45.80     | 1.83        | 1.83      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 1,330      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 1892          | 0          | 1892        | 10780     | -8,888      | -8,288    | 508       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,380 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,380 | 1892          | 0          | 1892        | 10780     | 8,888-      | 8,288-    | 508       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,380 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,380 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,380 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 508       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,380     | WI TOTAL:   | 14,870    | RI TOTAL:   | 510       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.3 D B: .476 De/Dt: 27.6 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,060  
LAST YR 8/8 VAL: 15,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 695

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 92450 - HOWELL #5-72 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 78918 - 5 RRC DIST...: 10 FULL RI DECIMAL = .227865 DEPTH: 11050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 171        | 14,481     | 0     | 45.80 | 2.65  | 2.65  | .00 6047 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 160        | 14,046     | 0     | 46.45 | 2.65  | 2.65  | .00 5739 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 152        | 13,626     | 0     | 47.09 | 2.65  | 2.65  | .00 5527 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 144        | 13,217     | 0     | 47.77 | 2.65  | 2.65  | .00 5311 |
|           |                      |          |           | 5             | 134        | 12,820     | 0     | 48.44 | 2.65  | 2.65  | .00 5012 |
|           |                      |          |           | 6             | 130        | 12,435     | 0     | 49.11 | 2.64  | 2.64  | .00 4930 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 120        | 12,062     | 0     | 49.11 | 2.64  | 2.64  | .00 4550 |
| ---       | -----                | -----    | -----     | 8             | 116        | 11,700     | 0     | 49.11 | 2.64  | 2.64  | .00 4399 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 160,220   | 9             | 110        | 11,350     | 0     | 49.11 | 2.64  | 2.64  | .00 4171 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 160,220   | 10            | 107        | 11,010     | 0     | 49.11 | 2.64  | 2.64  | .00 4057 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 160,220   | 11            | 104        | 10,677     | 0     | 49.11 | 2.64  | 2.64  | .00 3944 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 160,220   | 12            | 96         | 10,357     | 0     | 49.11 | 2.64  | 2.64  | .00 3640 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 160,220   | 13            | 93         | 10,048     | 0     | 49.11 | 2.64  | 2.64  | .00 3527 |
|           |                      |          |           | 14            | 90         | 9,745      | 0     | 49.11 | 2.64  | 2.64  | .00 3413 |
|           |                      |          |           | 15            | 85         | 9,456      | 0     | 49.11 | 2.64  | 2.64  | .00 3223 |
|           |                      |          |           | 16            | 82         | 9,168      | 0     | 49.11 | 2.64  | 2.64  | .00 3109 |
|           |                      |          |           | 17            | 80         | 8,895      | 0     | 49.11 | 2.64  | 2.64  | .00 3034 |
|           |                      |          |           | 18            | 78         | 8,627      | 0     | 49.11 | 2.64  | 2.64  | .00 2958 |
|           |                      |          |           | 19            | 76         | 8,368      | 0     | 49.11 | 2.64  | 2.64  | .00 2882 |
|           |                      |          |           | 20            | 72         | 8,117      | 0     | 49.11 | 2.64  | 2.64  | .00 2730 |
|           |                      |          |           | 21            | 70         | 7,874      | 0     | 49.11 | 2.64  | 2.64  | .00 2654 |
|           |                      |          |           | 22            | 68         | 7,637      | 0     | 49.11 | 2.64  | 2.64  | .00 2579 |
|           |                      |          |           | 23            | 66         | 7,408      | 0     | 49.11 | 2.64  | 2.64  | .00 2503 |
|           |                      |          |           | 24            | 64         | 7,188      | 0     | 49.11 | 2.64  | 2.64  | .00 2427 |

\*\*\* PARAMETERS \*\*\*

|  |  |  |  |       |         |   |  |  |  |  |        |
|--|--|--|--|-------|---------|---|--|--|--|--|--------|
|  |  |  |  | 2,468 | 250,312 | 0 |  |  |  |  | 92,366 |
|--|--|--|--|-------|---------|---|--|--|--|--|--------|

MO SHIFT:612 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                                       |                       |           |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------------------|-----------------------|-----------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                       |                       |           |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.09 |           |            | --    | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.09 |           |            | 1     | 29630   | 0       | 35677    | 16660     | 19,017  | 17,733    | 9862      |
| TYPE..(USNPQLHCT)..: U                | GAS %TAX ALLOW.: 12.5 |           |            | 2     | 28740   | 0       | 34479    | 16660     | 17,819  | 14,449    | 8360      |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |           |            | 3     | 27881   | 0       | 33408    | 16660     | 16,748  | 11,809    | 7105      |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |           |            | 4     | 27044   | 0       | 32355    | 16660     | 15,695  | 9,623     | 6036      |
|                                       |                       |           |            | 5     | 26232   | 0       | 31244    | 16660     | 14,584  | 7,776     | 5113      |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D | PROD BBL/D | 6     | 25348   | 0       | 30278    | 16660     | 13,618  | 6,314     | 4346      |
| -----                                 | -----                 | -----     | -----      | 7     | 24588   | 0       | 29138    | 16660     | 12,478  | 5,031     | 3669      |
| 17,000                                |                       |           |            | 8     | 23850   | 0       | 28249    | 16660     | 11,589  | 4,063     | 3120      |
| -----                                 | -----                 | -----     | -----      | 9     | 23136   | 0       | 27307    | 16660     | 10,647  | 3,245     | 2646      |
|                                       |                       |           |            | 10    | 22443   | 0       | 26500    | 16660     | 9,840   | 2,609     | 2252      |
|                                       |                       |           |            | 11    | 21764   | 0       | 25708    | 16660     | 9,048   | 2,086     | 1917      |
|                                       |                       |           |            | 12    | 21112   | 0       | 24752    | 16660     | 8,092   | 1,622     | 1619      |
|                                       |                       |           |            | 13    | 20482   | 0       | 24009    | 16660     | 7,349   | 1,281     | 1377      |
|                                       |                       |           |            | 14    | 19865   | 0       | 23278    | 16660     | 6,618   | 1,003     | 1172      |
|                                       |                       |           |            | 15    | 19275   | 0       | 22498    | 16660     | 5,838   | 770       | 993       |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |           |            | 16    | 18688   | 0       | 21797    | 16660     | 5,137   | 588       | 844       |
| OIL: .5 D B: 1.000 De/Dt: 6.0 / 3.0   |                       |           |            | 17    | 18132   | 0       | 21166    | 16660     | 4,506   | 449       | 719       |
| GAS: 40.3 D B: .001 De/Dt: 3.0 /      |                       |           |            | 18    | 17586   | 0       | 20544    | 16660     | 3,884   | 336       | 612       |
| PRD: M B: De/Dt: /                    |                       |           |            | 19    | 17058   | 0       | 19940    | 16660     | 3,280   | 247       | 521       |
|                                       |                       |           |            | 20    | 16546   | 0       | 19276    | 16660     | 2,616   | 172       | 442       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |           |            | 21    | 16051   | 0       | 18705    | 16660     | 2,045   | 116       | 376       |
| SERV WELLS: EQ SCH#: VAL:             |                       |           |            | 22    | 15568   | 0       | 18147    | 16660     | 1,487   | 74        | 320       |
| INJ WELLS: EQ SCH#: VAL:              |                       |           |            | 23    | 15101   | 0       | 17604    | 16660     | 944     | 41        | 273       |
| COMPRESSRS: HP: VAL:                  |                       |           |            | 24    | 14652   | 0       | 17079    | 16660     | 419     | 15        | 232       |
| OTHER EQ VALUE(RCNLD):                |                       |           |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                       |                       |           |            |       | 510772  | 0       | 603138   | 399840    | 203,298 | 91,452    | 63926     |

|                   |         |             |         |             |        |             |        |
|-------------------|---------|-------------|---------|-------------|--------|-------------|--------|
| LAST YR WI VAL:   | 162,290 | \$/BBLRESV: | 7.35    | EQUIP VAL:  | 4,842  |             |        |
| LAST YR RI VAL:   | 83,830  | \$/BBLPROD: | 0       | WI OIL VAL: | 14,005 | RI OIL VAL: | 9,790  |
| LAST YR 8/8 VAL:  | 246,120 | WI PAYOUT:  | 5.9     | GAS VAL:    | 77,447 | GAS VAL:    | 54,136 |
|                   |         | RI PAYOUT:  | 6.7     | PRD VAL:    | 0      | PRD VAL:    | 0      |
|                   |         |             |         | =====       | =====  | =====       | =====  |
| LAST YR OIL PROD: | 200     | 8/8 VALUE:  | 160,220 | WI TOTAL:   | 96,290 | RI TOTAL:   | 63,930 |
| LAST YR GAS PROD: | 15,687  |             |         |             |        |             |        |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

|                                                          |  |  |  |                           |  |             |  |                                 |  |             |         |           |           |         |
|----------------------------------------------------------|--|--|--|---------------------------|--|-------------|--|---------------------------------|--|-------------|---------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |  |             |  | LAST UPDATE: 5/09/2026 MNRLTSIF |  |             |         |           |           |         |
| LEASE#, NAME.....: 10150 - JONES ESTATE #1               |  |  |  | FULL WI DECIMAL = .893836 |  |             |  | #WELLS: 1                       |  |             |         |           |           |         |
| RRC#, WELL#.....: 78924 - 1 RRC DIST...: 10              |  |  |  | FULL RI DECIMAL = .106164 |  |             |  | DEPTH: 12000                    |  |             |         |           |           |         |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |  |             |  |                                 |  |             |         |           |           |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  | 8/8 ANNUAL                |  | 8/8 ANNUAL  |  | 8/8 ANNUAL                      |  | OIL         | WIGAS   | RIGAS     | PRD       | WI OIL  |
| GAS FIELD#.....: 30526375                                |  |  |  | YR OIL PRDCTN             |  | GAS PRDCTN  |  | PRD PRDCTN                      |  | PRICE       | PRICE   | PRICE     | PRICE     | REVENUE |
| GAS FIELD NAME...: FELDMAN (DOUGLAS)                     |  |  |  | -----                     |  | -----       |  | -----                           |  | -----       | -----   | -----     | -----     | -----   |
|                                                          |  |  |  | 1 0                       |  | 33,500      |  | 0                               |  | 45.80       | 2.02    | 2.02      | .00       | 0       |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2 0                       |  | 32,495      |  | 0                               |  | 46.45       | 2.02    | 2.02      | .00       | 0       |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3 0                       |  | 31,520      |  | 0                               |  | 47.09       | 2.02    | 2.02      | .00       | 0       |
| ALT LSE#: HCG.....:                                      |  |  |  | 4 0                       |  | 30,574      |  | 0                               |  | 47.77       | 2.02    | 2.02      | .00       | 0       |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5 0                       |  | 29,656      |  | 0                               |  | 48.44       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 6 0                       |  | 28,767      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7 0                       |  | 27,904      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
| ---                                                      |  |  |  | 8 0                       |  | 27,067      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
| 00 HEMPHILL CO APPRAISA 1.000000 302,900                 |  |  |  | 9 0                       |  | 26,255      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
| 01 HEMPHILL COUNTY 1.000000 302,900                      |  |  |  | 10 0                      |  | 25,467      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
| 30 CANADIAN ISD (HEMPHI 1.000000 302,900                 |  |  |  | 11 0                      |  | 24,703      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
| 60 HEMPHILL CO HOSPITAL 1.000000 302,900                 |  |  |  | 12 0                      |  | 23,961      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
| 62 HEMPHILL CO UNDERGRO 1.000000 302,900                 |  |  |  | 13 0                      |  | 23,243      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 14 0                      |  | 22,546      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 15 0                      |  | 21,869      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 16 0                      |  | 21,215      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 17 0                      |  | 20,578      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 18 0                      |  | 19,960      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 19 0                      |  | 19,361      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 20 0                      |  | 18,780      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 21 0                      |  | 18,218      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 22 0                      |  | 17,671      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 23 0                      |  | 17,141      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 24 0                      |  | 16,626      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
| *** PARAMETERS ***                                       |  |  |  | 25 0                      |  | 16,129      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 26 0                      |  | 15,645      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27 0                      |  | 15,175      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | 28 0                      |  | 14,721      |  | 0                               |  | 49.11       | 2.02    | 2.02      | .00       | 0       |
|                                                          |  |  |  | =====                     |  | =====       |  | =====                           |  |             |         |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.36          |  |  |  | 0                         |  | 640,747     |  | 0                               |  |             |         |           |           | 0       |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36            |  |  |  |                           |  |             |  |                                 |  |             |         |           |           |         |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |  |  |  | WI GAS                    |  | WI PRD      |  | WI GROSS                        |  | OPERATING   | WI NET  | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR REVENUE                |  | REVENUE     |  | REVENUE                         |  | EXPENSES    | REVENUE | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        |  | -----       |  | -----                           |  | -----       | -----   | -----     | -----     |         |
|                                                          |  |  |  | 1 60486                   |  | 0           |  | 60486                           |  | 14700       | 45,786  | 42,695    | 6728      |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2 58671                   |  | 0           |  | 58671                           |  | 14700       | 43,971  | 35,655    | 5726      |         |
| -----                                                    |  |  |  | 3 56911                   |  | 0           |  | 56911                           |  | 14700       | 42,211  | 29,763    | 4872      |         |
| 15,000                                                   |  |  |  | 4 55203                   |  | 0           |  | 55203                           |  | 14700       | 40,503  | 24,834    | 4145      |         |
| -----                                                    |  |  |  | 5 53545                   |  | 0           |  | 53545                           |  | 14700       | 38,845  | 20,711    | 3527      |         |
|                                                          |  |  |  | 6 51940                   |  | 0           |  | 51940                           |  | 14700       | 37,240  | 17,265    | 3001      |         |
|                                                          |  |  |  | 7 50382                   |  | 0           |  | 50382                           |  | 14700       | 35,682  | 14,385    | 2553      |         |
|                                                          |  |  |  | 8 48871                   |  | 0           |  | 48871                           |  | 14700       | 34,171  | 11,979    | 2173      |         |
|                                                          |  |  |  | 9 47405                   |  | 0           |  | 47405                           |  | 14700       | 32,705  | 9,970     | 1848      |         |
|                                                          |  |  |  | 10 45982                  |  | 0           |  | 45982                           |  | 14700       | 31,282  | 8,292     | 1573      |         |
|                                                          |  |  |  | 11 44602                  |  | 0           |  | 44602                           |  | 14700       | 29,902  | 6,892     | 1338      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12 43263                  |  | 0           |  | 43263                           |  | 14700       | 28,563  | 5,725     | 1139      |         |
| OIL: D B: De/Dt: /                                       |  |  |  | 13 41966                  |  | 0           |  | 41966                           |  | 14700       | 27,266  | 4,752     | 969       |         |
| GAS: 93.2 D B: .001 De/Dt: 3.0 /                         |  |  |  | 14 40708                  |  | 0           |  | 40708                           |  | 14700       | 26,008  | 3,942     | 824       |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15 39486                  |  | 0           |  | 39486                           |  | 14700       | 24,786  | 3,267     | 702       |         |
|                                                          |  |  |  | 16 38305                  |  | 0           |  | 38305                           |  | 14700       | 23,605  | 2,705     | 597       |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17 37155                  |  | 0           |  | 37155                           |  | 14700       | 22,455  | 2,238     | 508       |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18 36039                  |  | 0           |  | 36039                           |  | 14700       | 21,339  | 1,849     | 432       |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19 34957                  |  | 0           |  | 34957                           |  | 14700       | 20,257  | 1,526     | 368       |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20 33908                  |  | 0           |  | 33908                           |  | 14700       | 19,208  | 1,259     | 313       |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21 32893                  |  | 0           |  | 32893                           |  | 14700       | 18,193  | 1,037     | 266       |         |
|                                                          |  |  |  | 22 31906                  |  | 0           |  | 31906                           |  | 14700       | 17,206  | 852       | 227       |         |
|                                                          |  |  |  | 23 30949                  |  | 0           |  | 30949                           |  | 14700       | 16,249  | 700       | 193       |         |
| LAST YR WI VAL: 448,440                                  |  |  |  | 24 30019                  |  | 0           |  | 30019                           |  | 14700       | 15,319  | 574       | 164       |         |
| LAST YR RI VAL: 74,300                                   |  |  |  | 25 29122                  |  | 0           |  | 29122                           |  | 14700       | 14,422  | 470       | 140       |         |
| LAST YR 8/8 VAL: 522,740                                 |  |  |  | 26 28248                  |  | 0           |  | 28248                           |  | 14700       | 13,548  | 384       | 119       |         |
|                                                          |  |  |  | 27 27399                  |  | 0           |  | 27399                           |  | 14700       | 12,699  | 313       | 101       |         |
|                                                          |  |  |  | 28 26579                  |  | 0           |  | 26579                           |  | 14700       | 11,879  | 254       | 86        |         |
| LAST YR OIL PROD:                                        |  |  |  | =====                     |  | =====       |  | =====                           |  | =====       | =====   | =====     | =====     |         |
| LAST YR GAS PROD: 35,627                                 |  |  |  | 1156900                   |  | 0           |  | 1156900                         |  | 411600      | 745,300 | 254,288   | 44632     |         |
|                                                          |  |  |  |                           |  |             |  |                                 |  |             |         |           |           |         |
| REMARKS1: PREV OP APACHE                                 |  |  |  | \$/BBLRESV: .00           |  | EQUIP VAL:  |  | 3,983                           |  |             |         |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  | \$/BBLPROD: 0             |  | WI OIL VAL: |  | 0                               |  | RI OIL VAL: | 0       |           |           |         |
| MC1:                                                     |  |  |  | WI PAYOUT: 6.3            |  | GAS VAL:    |  | 254,288                         |  | GAS VAL:    | 44,632  |           |           |         |
| MC2:                                                     |  |  |  | RI PAYOUT: 6.8            |  | PRD VAL:    |  | 0                               |  | PRD VAL:    | 0       |           |           |         |
|                                                          |  |  |  |                           |  | =====       |  | =====                           |  |             |         |           |           |         |
|                                                          |  |  |  | 8/8 VALUE:                |  | 302,900     |  | WI TOTAL:                       |  | 258,270     |         | RI TOTAL: | 44,630    |         |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 92510 - RISLEY #2-7 FULL WI DECIMAL = .756445 #WELLS: 1  
RRC#, WELL#.....: 79086 - 207 RRC DIST...: 10 FULL RI DECIMAL = .243555 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |       |       |        |   |       |      |      |     |       |
|-----------|--------------|-------|-------|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 57101 | 1     | 0     | 3,912  | 0 | 45.80 | 2.69 | 2.69 | .00 | 0     |
| ALT JOB#: | UNIT.....:   |       | 2     | 0     | 3,795  | 0 | 46.45 | 2.69 | 2.69 | .00 | 0     |
| ALT LSE#: | HCG.....:    |       | 3     | 0     | 3,680  | 0 | 47.09 | 2.69 | 2.69 | .00 | 0     |
| ALT RRC#: | GRAPH.....:  |       | 4     | 0     | 3,570  | 0 | 47.77 | 2.69 | 2.69 | .00 | 0     |
|           |              |       | ===== | ===== | =====  |   |       |      |      |     | ===== |
|           |              |       |       | 0     | 14,957 | 0 |       |      |      |     | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 19,110    | 1  | 7960           | 0              | 7960             | 7056               | 904            | 843               | 2400              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 19,110    | 2  | 7722           | 0              | 7722             | 7056               | 666            | 540               | 2042              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 19,110    | 3  | 7488           | 0              | 7488             | 7056               | 432            | 305               | 1738              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 19,110    | 4  | 7264           | 0              | 7264             | 7056               | 208            | 128               | 1479              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 19,110    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 30434          | 0              | 30434            | 28224              | 2,210          | 1,816             | 7659              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 9,635  |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,816  | GAS VAL:    | 7,659 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 19,110 | WI TOTAL:   | 11,450 | RI TOTAL:   | 7,660 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.13 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.13 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 7,200                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|                        |           |          |              |
|------------------------|-----------|----------|--------------|
| OIL:                   | M B:      | De/Dt:   | /            |
| GAS:                   | 10.9 D B: | .001     | De/Dt: 3.0 / |
| PRD:                   | M B:      |          | De/Dt: /     |
| PROD WELLS:            | 1         | EQ SCH#: | VAL:         |
| SERV WELLS:            |           | EQ SCH#: | VAL: 12,000  |
| INJ WELLS:             |           | EQ SCH#: | VAL:         |
| COMPRESSRS:            | HP:       |          | VAL:         |
| OTHER EQ VALUE(RCNLD): |           |          |              |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,021

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 91010 - CHEEK #2-7 FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 79087 - 207 RRC DIST...: 10 FULL RI DECIMAL = .242187 DEPTH: 10967  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 92900 - THORNE #4, #5, #6-73 (GAS) FULL WI DECIMAL = .773438 #WELLS: 1  
RRC#, WELL#.....: 79088 - 4073 RRC DIST..: 10 FULL RI DECIMAL = .226562 DEPTH: 10920  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 116850 - HOOVER LE ESTATE #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 79388 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7300  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 75460 - NORRIS #5 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 79392 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11080  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|                                         | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                                         | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:                               | 1             | 0          | 4,845      | 0     | 45.80 | 2.69  | 2.69  | .00     |
| ALT JOB#:                               | 2             | 0          | 4,698      | 0     | 46.45 | 2.69  | 2.69  | .00     |
| ALT LSE#:                               | 3             | 0          | 4,560      | 0     | 47.09 | 2.69  | 2.69  | .00     |
| ALT RRC#:                               | 4             | 0          | 4,422      | 0     | 47.77 | 2.69  | 2.69  | .00     |
|                                         | 5             | 0          | 4,291      | 0     | 48.44 | 2.68  | 2.68  | .00     |
|                                         | 6             | 0          | 4,162      | 0     | 49.11 | 2.68  | 2.68  | .00     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | 7             | 0          | 4,036      | 0     | 49.11 | 2.68  | 2.68  | .00     |
| ---                                     | 8             | 0          | 3,915      | 0     | 49.11 | 2.68  | 2.68  | .00     |
| 00 HEMPHILL CO APPRAISA 1.000000 37,480 | 9             | 0          | 3,797      | 0     | 49.11 | 2.68  | 2.68  | .00     |
| 01 HEMPHILL COUNTY 1.000000 37,480      | 10            | 0          | 3,683      | 0     | 49.11 | 2.68  | 2.68  | .00     |
| 30 CANADIAN ISD (HEMPHI 1.000000 37,480 | 11            | 0          | 3,573      | 0     | 49.11 | 2.68  | 2.68  | .00     |
| 60 HEMPHILL CO HOSPITAL 1.000000 37,480 | 12            | 0          | 3,465      | 0     | 49.11 | 2.68  | 2.68  | .00     |
| 62 HEMPHILL CO UNDERGRO 1.000000 37,480 | =====         | =====      | =====      |       |       |       |       | =====   |
|                                         | 0             | 49,447     | 0          |       |       |       |       | 0       |

|                                                 | WI GAS            | WI PRD  | WI GROSS         | OPERATING | WI NET           | PV WI NET | PV RI NET |
|-------------------------------------------------|-------------------|---------|------------------|-----------|------------------|-----------|-----------|
|                                                 | YR REVENUE        | REVENUE | REVENUE          | EXPENSES  | REVENUE          | REVENUE   | REVENUE   |
|                                                 | 1                 | 9775    | 0                | 9775      | 6762             | 3,013     | 2,810     |
|                                                 | 2                 | 9478    | 0                | 9478      | 6762             | 2,716     | 2,202     |
|                                                 | 3                 | 9200    | 0                | 9200      | 6762             | 2,438     | 1,719     |
|                                                 | 4                 | 8921    | 0                | 8921      | 6762             | 2,159     | 1,324     |
|                                                 | 5                 | 8625    | 0                | 8625      | 6762             | 1,863     | 993       |
|                                                 | 6                 | 8366    | 0                | 8366      | 6762             | 1,604     | 744       |
| *** PARAMETERS ***                              | 7                 | 8112    | 0                | 8112      | 6762             | 1,350     | 544       |
|                                                 | 8                 | 7869    | 0                | 7869      | 6762             | 1,107     | 388       |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 9                 | 7632    | 0                | 7632      | 6762             | 870       | 265       |
| YRS FLAT: FMVF: 8/8 RES:                        | 10                | 7403    | 0                | 7403      | 6762             | 641       | 170       |
|                                                 | 11                | 7182    | 0                | 7182      | 6762             | 420       | 97        |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13 | 12                | 6965    | 0                | 6965      | 6762             | 203       | 41        |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13   | =====             | =====   | =====            | =====     | =====            | =====     | =====     |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    | 99528             | 0       | 99528            | 81144     | 18,384           | 11,297    | 17489     |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |                   |         |                  |           |                  |           |           |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | \$/BBLRESV: .00   |         | EQUIP VAL: 8,695 |           |                  |           |           |
|                                                 | \$/BBLPROD: 0     |         | WI OIL VAL: 0    |           | RI OIL VAL: 0    |           |           |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | WI PAYOUT: .0     |         | GAS VAL: 11,297  |           | GAS VAL: 17,489  |           |           |
|                                                 | RI PAYOUT: 5.8    |         | PRD VAL: 0       |           | PRD VAL: 0       |           |           |
| 6,900                                           |                   |         | =====            |           | =====            |           |           |
|                                                 | 8/8 VALUE: 37,480 |         | WI TOTAL: 19,990 |           | RI TOTAL: 17,490 |           |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 13.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,380  
LAST YR RI VAL: 29,300  
LAST YR 8/8 VAL: 66,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,135

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 92520 - RISLEY #3-7 FULL WI DECIMAL = .756445 #WELLS: 1  
RRC#, WELL#.....: 79396 - 307 RRC DIST...: 10 FULL RI DECIMAL = .243555 DEPTH: 11018  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 11960 - URSCHER #2 FULL WI DECIMAL = .799505 #WELLS: 1  
RRC#, WELL#.....: 79399 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200495 DEPTH: 7180  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 57101  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TWISTER DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 5830 - LOCKHART #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 79403 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11808  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 30526600  
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G\$ RRC: 57101  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PREV OPER WAS KEY ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 13420 - CAMPBELL A #1-41 FULL WI DECIMAL = .766046 #WELLS: 1  
RRC#, WELL#.....: 79411 - 1041 RRC DIST...: 10 FULL RI DECIMAL = .233954 DEPTH: 12400  
OPERATOR#, AGENT#: 923452 -

OPERATOR NAME....: WILDHORSE OPERATING  
GAS FIELD#.....: 60957500  
GAS FIELD NAME...: MIAMI

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 39,530    | 1                           | 0                        | 5,886                    | 0            | 45.80          | 2.30           | 2.30         | .00               |
| 01  | HEMPHILL COUNTY      | 1.000000 | 39,530    | 2                           | 0                        | 5,303                    | 0            | 46.45          | 2.30           | 2.30         | .00               |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 39,530    | 3                           | 0                        | 4,777                    | 0            | 47.09          | 2.30           | 2.30         | .00               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 39,530    | 4                           | 0                        | 4,305                    | 0            | 47.77          | 2.29           | 2.29         | .00               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 39,530    | 5                           | 0                        | 3,878                    | 0            | 48.44          | 2.29           | 2.29         | .00               |
|     |                      |          |           | 6                           | 0                        | 3,493                    | 0            | 49.11          | 2.29           | 2.29         | .00               |
|     |                      |          |           | 7                           | 0                        | 3,148                    | 0            | 49.11          | 2.29           | 2.29         | .00               |
|     |                      |          |           | 8                           | 0                        | 2,834                    | 0            | 49.11          | 2.29           | 2.29         | .00               |
|     |                      |          |           | 9                           | 0                        | 2,554                    | 0            | 49.11          | 2.29           | 2.29         | .00               |
|     |                      |          |           | =====                       | =====                    | =====                    | =====        | =====          | =====          | =====        | =====             |
|     |                      |          |           |                             | 0                        | 36,178                   | 0            |                |                |              | 0                 |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 10371             | 0                 | 10371               | 4410                  | 5,961             | 5,559                | 2966                 |
| 2   | 9343              | 0                 | 9343                | 4410                  | 4,933             | 4,000                | 2345                 |
| 3   | 8417              | 0                 | 8417                | 4410                  | 4,007             | 2,825                | 1852                 |
| 4   | 7552              | 0                 | 7552                | 4410                  | 3,142             | 1,926                | 1458                 |
| 5   | 6803              | 0                 | 6803                | 4410                  | 2,393             | 1,276                | 1152                 |
| 6   | 6128              | 0                 | 6128                | 4410                  | 1,718             | 796                  | 910                  |
| 7   | 5522              | 0                 | 5522                | 4410                  | 1,112             | 448                  | 720                  |
| 8   | 4972              | 0                 | 4972                | 4410                  | 562               | 197                  | 568                  |
| 9   | 4480              | 0                 | 4480                | 4410                  | 70                | 21                   | 449                  |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 63588             | 0                 | 63588               | 39690                 | 23,898            | 17,048               | 12420                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 4,500        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 17.0 D B: .001 De/Dt: 9.9 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,250  
LAST YR RI VAL: 13,390  
LAST YR 8/8 VAL: 38,640

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 6,050

REMARKS1:  
REMARKS2: MIAMI  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/05/2026 MNRLTSIF

```
LEASE#, NAME.....: 106050 - JONES RANCH #1          FULL WI DECIMAL = .860190          #WELLS:      1
RRC#, WELL#.....: 79413 -      1      RRC DIST...: 10  FULL RI DECIMAL = .139810          DEPTH: 7950
```

| OPERATOR#          | AGENT#            | 101619 | 40 |               |            |            |       |       |       |       |  |         |  |  |  |  |  |  |  |  |
|--------------------|-------------------|--------|----|---------------|------------|------------|-------|-------|-------|-------|--|---------|--|--|--|--|--|--|--|--|
| OPERATOR NAME....  | MMGL TXPH, LLC    |        |    | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   |  | WI OIL  |  |  |  |  |  |  |  |  |
| GAS FIELD#.....    | 30526375          |        |    | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE |  | REVENUE |  |  |  |  |  |  |  |  |
| GAS FIELD NAME.... | FELDMAN (DOUGLAS) |        |    | --            | -----      | -----      | ----- | ----- | ----- | ----- |  | -----   |  |  |  |  |  |  |  |  |

|           |              |       |  |   |    |        |   |       |      |      |     |      |
|-----------|--------------|-------|--|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 57101 |  | 2 | 60 | 14,367 | 0 | 46.45 | 2.69 | 2.69 | .00 | 2397 |
| ALT JOB#: | UNIT.....:   |       |  | 3 | 53 | 12,307 | 0 | 47.09 | 2.69 | 2.69 | .00 | 2147 |
| ALT LSE#: | HCG.....:    |       |  | 4 | 48 | 10,762 | 0 | 47.77 | 2.69 | 2.69 | .00 | 1972 |
| ALT RRC#: | GRAPH.....:  |       |  | 5 | 47 | 9,562  | 0 | 48.44 | 2.68 | 2.68 | .00 | 1958 |
|           |              |       |  | 6 | 42 | 8,602  | 0 | 49.11 | 2.68 | 2.68 | .00 | 1774 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | =====  |
|-----|-------------------|---------|-----------|-------|--------|-------|--------|
| --- | -----             | -----   | -----     | 312   | 72,864 | 0     | 12,691 |

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 77,820 |    |         |         |          |           |         |           |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 77,820 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 77,820 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |

|    |          |     |          |          |        |   |        |       |        |        |        |        |       |
|----|----------|-----|----------|----------|--------|---|--------|-------|--------|--------|--------|--------|-------|
| 60 | CANADIAN | 100 | HEMPHILL | 1.000000 | 77,820 | 1 | 39947  | 0     | 42390  | 19600  | 22,790 | 21,252 | 6453  |
| 62 | HEMPHILL | 100 | UNDERGRO | 1.000000 | 77,820 | 2 | 33244  | 0     | 35641  | 19600  | 16,041 | 13,007 | 4759  |
|    |          |     |          |          |        | 3 | 28477  | 0     | 30624  | 19600  | 11,024 | 7,773  | 3588  |
|    |          |     |          |          |        | 4 | 24902  | 0     | 26874  | 19600  | 7,274  | 4,460  | 2761  |
|    |          |     |          |          |        | 5 | 22043  | 0     | 24001  | 19600  | 4,401  | 2,346  | 2163  |
|    |          |     |          |          |        | 6 | 19830  | 0     | 21604  | 19600  | 2,004  | 929    | 1708  |
|    |          |     |          |          |        |   | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|    |          |     |          |          |        |   | 168443 | 0     | 181134 | 117600 | 63,534 | 49,767 | 21432 |

|             |       |             |        |             |        |
|-------------|-------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 12.99 | EQUIP VAL:  | 6,627  |             |        |
| \$/BBLPROD: | 0     | WI OIL VAL: | 3,487  | RI OIL VAL: | 1,502  |
| WI PAYOUT:  | 3.9   | GAS VAL:    | 46,280 | GAS VAL:    | 19,930 |
| RI PAYOUT:  | 3.9   | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 77,820 | WI TOTAL: | 56,390 | RI TOTAL: | 21,430 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

|                           |                       |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.13 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.13 |
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 20,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |   |    |       |        |            |
|------|------|---|----|-------|--------|------------|
| OIL: | .2   | D | B: | .498  | De/Dt: | 8.0 / 3.0  |
| GAS: | 52.4 | D | B: | 1.000 | De/Dt: | 18.2 / 3.0 |
| PRD: |      | M | B: |       | De/Dt: | /          |

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      9,100
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 203,300  
LAST YR RI VAL: 49,910  
LAST YR 8/8 VAL: 253,210

LAST YR OIL PROD: 93  
LAST YR GAS PROD: 19,853

```
REMARKS1: PREV OP TECOLOTE
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 117105 - LINDLEY JB #2 FULL WI DECIMAL = .781240 #WELLS: 1  
RRC#, WELL#.....: 79602 - 2 RRC DIST...: 10 FULL RI DECIMAL = .218760 DEPTH: 7300  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----  
1  
50.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP LONE TREE O&G  
REMARKS2: TA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 9100 - GEORGE A #4-45 FULL WI DECIMAL = .761926 #WELLS: 1  
RRC#, WELL#.....: 79976 - 4045 RRC DIST...: 10 FULL RI DECIMAL = .238074 DEPTH: 11100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| ---       | -----                | -----      | -----     | 1  | 6038              | 0                 | 6038                | 7056                  | -1,018            | -949                 | 1767                 |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 16,640    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 01        | HEMPHILL COUNTY      | 1.000000   | 16,640    |    | 6038              | 0                 | 6038                | 7056                  | 1,018-            | 949-                 | 1767                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 16,640    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 16,640    |    | \$/BBLRESV:       | .00               | EQUIP VAL:          | 14,871                |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 16,640    |    | \$/BBLPROD:       | 0                 | WI OIL VAL:         | 0                     | RI OIL VAL:       |                      | 0                    |
|           |                      |            |           |    | WI PAYOUT:        | .0                | GAS VAL:            | 0                     | GAS VAL:          |                      | 1,767                |
|           |                      |            |           |    | RI PAYOUT:        | .9                | PRD VAL:            | 0                     | PRD VAL:          |                      | 0                    |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE:        | 16,640            | WI TOTAL:           | 14,870                | RI TOTAL:         |                      | 1,770                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 8.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950  
LAST YR RI VAL: 2,370  
LAST YR 8/8 VAL: 17,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,947

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 50750 - PETREE CLEMMIE #2 A FULL WI DECIMAL = .871250 #WELLS: 1  
RRC#, WELL#.....: 79982 - 2 A RRC DIST...: 10 FULL RI DECIMAL = .128750 DEPTH: 11289  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

|                                                          |  |  |  |                           |                    |               |                   |                                 |                   |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|---------------|-------------------|---------------------------------|-------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |               |                   | LAST UPDATE: 5/04/2026 MNRLTSIF |                   |           |           |
| LEASE#, NAME.....: 5300 - FILLINGIM-TEAS #1              |  |  |  | FULL WI DECIMAL = .738743 |                    |               |                   | #WELLS: 1                       |                   |           |           |
| RRC#, WELL#.....: 79999 - 1 RRC DIST...: 10              |  |  |  | FULL RI DECIMAL = .261257 |                    |               |                   | DEPTH: 13518                    |                   |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                    |               |                   |                                 |                   |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                    |               |                   |                                 |                   |           |           |
| GAS FIELD#.....: 13147700                                |  |  |  |                           |                    |               |                   |                                 |                   |           |           |
| GAS FIELD NAME...: BUFFALO WALLOW (TEAS)                 |  |  |  |                           |                    |               |                   |                                 |                   |           |           |
|                                                          |  |  |  | YR                        | OIL                | ANNUAL PRDCTN | GAS               | ANNUAL PRDCTN                   | PRD               | OIL       | WI OIL    |
|                                                          |  |  |  |                           |                    |               |                   |                                 | PRICE             | PRICE     | REVENUE   |
|                                                          |  |  |  |                           |                    |               |                   |                                 |                   |           |           |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 0                  | 35,944        |                   | 0                               | 45.80             | 1.83      | 0         |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 2                         | 0                  | 34,865        |                   | 0                               | 46.45             | 1.83      | 0         |
| ALT LSE#: 120000 HCG.....:                               |  |  |  | 3                         | 0                  | 33,819        |                   | 0                               | 47.09             | 1.83      | 0         |
| ALT RRC#: 79999 GRAPH.....:                              |  |  |  | 4                         | 0                  | 32,804        |                   | 0                               | 47.77             | 1.83      | 0         |
|                                                          |  |  |  | 5                         | 0                  | 31,820        |                   | 0                               | 48.44             | 1.82      | 0         |
|                                                          |  |  |  | 6                         | 0                  | 30,865        |                   | 0                               | 49.11             | 1.82      | 0         |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 0                  | 29,940        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 8                         | 0                  | 29,043        |                   | 0                               | 49.11             | 1.82      | 0         |
| 00 HEMPHILL CO APPRAISA 1.000000 259,350                 |  |  |  | 9                         | 0                  | 28,169        |                   | 0                               | 49.11             | 1.82      | 0         |
| 01 HEMPHILL COUNTY 1.000000 259,350                      |  |  |  | 10                        | 0                  | 27,325        |                   | 0                               | 49.11             | 1.82      | 0         |
| 34 FT ELLIOTT CISD (HEM 1.000000 259,350                 |  |  |  | 11                        | 0                  | 26,506        |                   | 0                               | 49.11             | 1.82      | 0         |
| 60 HEMPHILL CO HOSPITAL 1.000000 259,350                 |  |  |  | 12                        | 0                  | 25,712        |                   | 0                               | 49.11             | 1.82      | 0         |
| 62 HEMPHILL CO UNDERGRO 1.000000 259,350                 |  |  |  | 13                        | 0                  | 24,939        |                   | 0                               | 49.11             | 1.82      | 0         |
| 87 AMARILLO P&A OVERLAP 1.000000 259,350                 |  |  |  | 14                        | 0                  | 24,191        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 15                        | 0                  | 23,466        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 16                        | 0                  | 22,762        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 17                        | 0                  | 22,080        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 18                        | 0                  | 21,416        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 19                        | 0                  | 20,774        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 20                        | 0                  | 20,152        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 21                        | 0                  | 19,547        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 22                        | 0                  | 18,960        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 23                        | 0                  | 18,391        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 24                        | 0                  | 17,842        |                   | 0                               | 49.11             | 1.82      | 0         |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 0                  | 17,306        |                   | 0                               | 49.11             | 1.82      | 0         |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 26                        | 0                  | 16,786        |                   | 0                               | 49.11             | 1.82      | 0         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 0                  | 16,283        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | 28                        | 0                  | 15,796        |                   | 0                               | 49.11             | 1.82      | 0         |
|                                                          |  |  |  | =====                     | =====              | =====         |                   | =====                           |                   |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.13          |  |  |  |                           | 0                  | 687,503       |                   | 0                               |                   |           | 0         |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13            |  |  |  |                           |                    |               |                   |                                 |                   |           |           |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |  |  |  | YR                        | WI GAS             | WI PRD        | WI GROSS          | OPERATING                       | WI NET            | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  |                           | REVENUE            | REVENUE       | REVENUE           | EXPENSES                        | REVENUE           | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        |                    |               |                   |                                 |                   |           |           |
|                                                          |  |  |  | 1                         | 48593              | 0             | 48593             | 19600                           | 28,993            | 27,036    | 16095     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 47134              | 0             | 47134             | 19600                           | 27,534            | 22,326    | 13695     |
|                                                          |  |  |  | 3                         | 45720              | 0             | 45720             | 19600                           | 26,120            | 18,417    | 11653     |
| 20,000                                                   |  |  |  | 4                         | 44348              | 0             | 44348             | 19600                           | 24,748            | 15,174    | 9915      |
|                                                          |  |  |  | 5                         | 42782              | 0             | 42782             | 19600                           | 23,182            | 12,360    | 8390      |
|                                                          |  |  |  | 6                         | 41498              | 0             | 41498             | 19600                           | 21,898            | 10,152    | 7139      |
|                                                          |  |  |  | 7                         | 40255              | 0             | 40255             | 19600                           | 20,655            | 8,327     | 6075      |
|                                                          |  |  |  | 8                         | 39049              | 0             | 39049             | 19600                           | 19,449            | 6,818     | 5169      |
|                                                          |  |  |  | 9                         | 37874              | 0             | 37874             | 19600                           | 18,274            | 5,571     | 4398      |
|                                                          |  |  |  | 10                        | 36739              | 0             | 36739             | 19600                           | 17,139            | 4,543     | 3742      |
|                                                          |  |  |  | 11                        | 35638              | 0             | 35638             | 19600                           | 16,038            | 3,697     | 3184      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 34570              | 0             | 34570             | 19600                           | 14,970            | 3,001     | 2709      |
| OIL: M B: De/Dt: /                                       |  |  |  | 13                        | 33531              | 0             | 33531             | 19600                           | 13,931            | 2,428     | 2305      |
| GAS: 100.0 D B: .001 De/Dt: 3.0 /                        |  |  |  | 14                        | 32525              | 0             | 32525             | 19600                           | 12,925            | 1,959     | 1961      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 31550              | 0             | 31550             | 19600                           | 11,950            | 1,575     | 1669      |
|                                                          |  |  |  | 16                        | 30604              | 0             | 30604             | 19600                           | 11,004            | 1,261     | 1420      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 29687              | 0             | 29687             | 19600                           | 10,087            | 1,005     | 1208      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 28794              | 0             | 28794             | 19600                           | 9,194             | 797       | 1028      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 27931              | 0             | 27931             | 19600                           | 8,331             | 628       | 875       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 27095              | 0             | 27095             | 19600                           | 7,495             | 491       | 744       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 26281              | 0             | 26281             | 19600                           | 6,681             | 381       | 633       |
|                                                          |  |  |  | 22                        | 25492              | 0             | 25492             | 19600                           | 5,892             | 292       | 539       |
|                                                          |  |  |  | 23                        | 24727              | 0             | 24727             | 19600                           | 5,127             | 221       | 459       |
| LAST YR WI VAL: 103,840                                  |  |  |  | 24                        | 23989              | 0             | 23989             | 19600                           | 4,389             | 164       | 390       |
| LAST YR RI VAL: 87,040                                   |  |  |  | 25                        | 23268              | 0             | 23268             | 19600                           | 3,668             | 120       | 332       |
| LAST YR 8/8 VAL: 190,880                                 |  |  |  | 26                        | 22569              | 0             | 22569             | 19600                           | 2,969             | 84        | 282       |
|                                                          |  |  |  | 27                        | 21893              | 0             | 21893             | 19600                           | 2,293             | 56        | 240       |
|                                                          |  |  |  | 28                        | 21238              | 0             | 21238             | 19600                           | 1,638             | 35        | 205       |
| LAST YR OIL PROD: 1                                      |  |  |  | =====                     | =====              | =====         | =====             | =====                           | =====             | =====     | =====     |
| LAST YR GAS PROD: 32,779                                 |  |  |  |                           | 925374             | 0             | 925374            | 548800                          | 376,574           | 148,919   | 106454    |
|                                                          |  |  |  |                           |                    |               |                   |                                 |                   |           |           |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           | \$/BBLRESV: .00    |               | EQUIP VAL: 3,983  |                                 |                   |           |           |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0      |               | WI OIL VAL: 0     |                                 | RI OIL VAL: 0     |           |           |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 6.0     |               | GAS VAL: 148,919  |                                 | GAS VAL: 106,454  |           |           |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 6.8     |               | PRD VAL: 0        |                                 | PRD VAL: 0        |           |           |
|                                                          |  |  |  |                           |                    |               | =====             |                                 | =====             |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 259,350 |               | WI TOTAL: 152,900 |                                 | RI TOTAL: 106,450 |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 50100 - WIGGINS UNIT (GAS) FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 80000 - 2 RRC DIST...: 10 FULL RI DECIMAL = .218750 DEPTH: 11355  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: MEND NW GRAN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 74050 - JONES MARY #5 FULL WI DECIMAL = .769569 #WELLS: 1  
RRC#, WELL#.....: 80143 - 5 RRC DIST...: 10 FULL RI DECIMAL = .230431 DEPTH: 11160  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,460  
LAST YR RI VAL: 4,240  
LAST YR 8/8 VAL: 19,700

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 77880 - PETREE #5-22 FULL WI DECIMAL = .791489 #WELLS: 1  
RRC#, WELL#.....: 80513 - 2205 RRC DIST...: 10 FULL RI DECIMAL = .208511 DEPTH: 11099  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GR WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 9250 - GEORGE B #3-28 FULL WI DECIMAL = .867941 #WELLS: 1  
RRC#, WELL#.....: 80679 - 3 L RRC DIST...: 10 FULL RI DECIMAL = .132059 DEPTH: 11050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 79520 - SAVAGE BETTY B #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 80952 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11016  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,390  
LAST YR RI VAL: 13,850  
LAST YR 8/8 VAL: 30,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 943

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 103210 - GAME #3 FULL WI DECIMAL = .802250 #WELLS: 1  
RRC#, WELL#.....: 80954 - 3 RRC DIST...: 10 FULL RI DECIMAL = .197750 DEPTH: 7281  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |            |                           |                    |            |                    |                                 |                   |           |           |
|----------------------------------------------------------|----------------------|-------------|------------|---------------------------|--------------------|------------|--------------------|---------------------------------|-------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |            | RRC CO#: 211 HEMPHILL     |                    |            |                    | LAST UPDATE: 5/01/2026 MNRLTSIF |                   |           |           |
| LEASE#, NAME.....: 53120 - FORGEY #1-112C                |                      |             |            | FULL WI DECIMAL = .758313 |                    |            |                    | #WELLS: 1                       |                   |           |           |
| RRC#, WELL#.....: 81280 - 1112 C RRC DIST...: 10         |                      |             |            | FULL RI DECIMAL = .241687 |                    |            |                    | DEPTH: 8350                     |                   |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |            |                           |                    |            |                    |                                 |                   |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |            |                           |                    |            |                    |                                 |                   |           |           |
| GAS FIELD#.....: 34375150                                |                      |             |            |                           |                    |            |                    |                                 |                   |           |           |
| GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)            |                      |             |            |                           |                    |            |                    |                                 |                   |           |           |
|                                                          |                      |             |            | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                | WIGAS                           | RIGAS             | PRD       | WI OIL    |
|                                                          |                      |             |            | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE              | PRICE                           | PRICE             | PRICE     | REVENUE   |
|                                                          |                      |             |            | 1                         | 170                | 19,766     | 0                  | 45.80                           | 3.05              | 3.05      | .00 5904  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |            | 2                         | 155                | 19,176     | 0                  | 46.45                           | 3.05              | 3.05      | .00 5460  |
| ALT JOB#: UNIT.....:                                     |                      |             |            | 3                         | 144                | 18,600     | 0                  | 47.09                           | 3.05              | 3.05      | .00 5142  |
| ALT LSE#: HCG.....:                                      |                      |             |            | 4                         | 133                | 18,040     | 0                  | 47.77                           | 3.04              | 3.04      | .00 4818  |
| ALT RRC#: GRAPH.....:                                    |                      |             |            | 5                         | 125                | 17,499     | 0                  | 48.44                           | 3.04              | 3.04      | .00 4592  |
|                                                          |                      |             |            | 6                         | 120                | 16,973     | 0                  | 49.11                           | 3.04              | 3.04      | .00 4469  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE  | 7                         | 108                | 16,464     | 0                  | 49.11                           | 3.04              | 3.04      | .00 4022  |
| ---                                                      | -----                | -----       | -----      | 8                         | 105                | 15,969     | 0                  | 49.11                           | 3.04              | 3.04      | .00 3910  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 279,040    | 9                         | 96                 | 15,490     | 0                  | 49.11                           | 3.04              | 3.04      | .00 3575  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 279,040    | 10                        | 93                 | 15,027     | 0                  | 49.11                           | 3.04              | 3.04      | .00 3463  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 279,040    | 11                        | 88                 | 14,576     | 0                  | 49.11                           | 3.04              | 3.04      | .00 3277  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 279,040    | 12                        | 84                 | 14,142     | 0                  | 49.11                           | 3.04              | 3.04      | .00 3128  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 279,040    | 13                        | 81                 | 13,714     | 0                  | 49.11                           | 3.04              | 3.04      | .00 3016  |
|                                                          |                      |             |            | 14                        | 78                 | 13,302     | 0                  | 49.11                           | 3.04              | 3.04      | .00 2905  |
|                                                          |                      |             |            | 15                        | 72                 | 12,903     | 0                  | 49.11                           | 3.04              | 3.04      | .00 2681  |
|                                                          |                      |             |            | 16                        | 70                 | 12,517     | 0                  | 49.11                           | 3.04              | 3.04      | .00 2607  |
|                                                          |                      |             |            | 17                        | 68                 | 12,141     | 0                  | 49.11                           | 3.04              | 3.04      | .00 2532  |
|                                                          |                      |             |            | 18                        | 68                 | 11,778     | 0                  | 49.11                           | 3.04              | 3.04      | .00 2532  |
|                                                          |                      |             |            | 19                        | 60                 | 11,423     | 0                  | 49.11                           | 3.04              | 3.04      | .00 2234  |
|                                                          |                      |             |            | 20                        | 58                 | 11,081     | 0                  | 49.11                           | 3.04              | 3.04      | .00 2160  |
|                                                          |                      |             |            | 21                        | 56                 | 10,747     | 0                  | 49.11                           | 3.04              | 3.04      | .00 2086  |
|                                                          |                      |             |            | 22                        | 54                 | 10,426     | 0                  | 49.11                           | 3.04              | 3.04      | .00 2011  |
|                                                          |                      |             |            | 23                        | 52                 | 10,112     | 0                  | 49.11                           | 3.04              | 3.04      | .00 1937  |
| *** PARAMETERS ***                                       |                      |             |            | 24                        | 54                 | 9,809      | 0                  | 49.11                           | 3.04              | 3.04      | .00 2011  |
|                                                          |                      |             |            | 25                        | 48                 | 9,516      | 0                  | 49.11                           | 3.04              | 3.04      | .00 1788  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |             |            | 26                        | 47                 | 9,228      | 0                  | 49.11                           | 3.04              | 3.04      | .00 1750  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |             |            | 27                        | 46                 | 8,954      | 0                  | 49.11                           | 3.04              | 3.04      | .00 1713  |
|                                                          |                      |             |            | 28                        | 45                 | 8,684      | 0                  | 49.11                           | 3.04              | 3.04      | .00 1676  |
|                                                          |                      |             |            | =====                     | =====              | =====      |                    |                                 |                   |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.55          |                      |             |            |                           | 2,378              | 378,057    | 0                  |                                 |                   |           | 87,399    |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55            |                      |             |            |                           |                    |            |                    |                                 |                   |           |           |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |                      |             |            |                           |                    |            |                    |                                 |                   |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |            | YR                        | WI GAS             | WI PRD     | WI GROSS           | OPERATING                       | WI NET            | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |            | ---                       | REVENUE            | REVENUE    | REVENUE            | EXPENSES                        | REVENUE           | REVENUE   | REVENUE   |
|                                                          |                      |             |            | 1                         | 45716              | 0          | 51620              | 17640                           | 33,980            | 31,686    | 15409     |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D | 2                         | 44351              | 0          | 49811              | 17640                           | 32,171            | 26,087    | 13043     |
| -----                                                    | -----                | -----       | -----      | 3                         | 43019              | 0          | 48161              | 17640                           | 30,521            | 21,521    | 11062     |
| 18,000                                                   |                      |             |            | 4                         | 41587              | 0          | 46405              | 17640                           | 28,765            | 17,637    | 9350      |
| -----                                                    | -----                | -----       | -----      | 5                         | 40340              | 0          | 44932              | 17640                           | 27,292            | 14,551    | 7941      |
|                                                          |                      |             |            | 6                         | 39127              | 0          | 43596              | 17640                           | 25,956            | 12,034    | 6759      |
|                                                          |                      |             |            | 7                         | 37954              | 0          | 41976              | 17640                           | 24,336            | 9,811     | 5709      |
|                                                          |                      |             |            | 8                         | 36813              | 0          | 40723              | 17640                           | 23,083            | 8,092     | 4858      |
|                                                          |                      |             |            | 9                         | 35709              | 0          | 39284              | 17640                           | 21,644            | 6,597     | 4111      |
|                                                          |                      |             |            | 10                        | 34641              | 0          | 38104              | 17640                           | 20,464            | 5,424     | 3498      |
|                                                          |                      |             |            | 11                        | 33602              | 0          | 36879              | 17640                           | 19,239            | 4,434     | 2970      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |            | 12                        | 32601              | 0          | 35729              | 17640                           | 18,089            | 3,626     | 2524      |
| OIL: .5 D B: 1.000 De/Dt: 8.0 / 3.0                      |                      |             |            | 13                        | 31614              | 0          | 34630              | 17640                           | 16,990            | 2,961     | 2146      |
| GAS: 55.0 D B: .001 De/Dt: 3.0 /                         |                      |             |            | 14                        | 30665              | 0          | 33570              | 17640                           | 15,930            | 2,415     | 1824      |
| PRD: M B: De/Dt: /                                       |                      |             |            | 15                        | 29745              | 0          | 32426              | 17640                           | 14,786            | 1,948     | 1546      |
|                                                          |                      |             |            | 16                        | 28855              | 0          | 31462              | 17640                           | 13,822            | 1,584     | 1316      |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 9,100 | 17                        | 27988              | 0          | 30520              | 17640                           | 12,880            | 1,283     | 1120      |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:       | 18                        | 27151              | 0          | 29683              | 17640                           | 12,043            | 1,043     | 955       |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:       | 19                        | 26333              | 0          | 28567              | 17640                           | 10,927            | 824       | 806       |
| COMPRESSRS:                                              | HP:                  |             | VAL:       | 20                        | 25545              | 0          | 27705              | 17640                           | 10,065            | 659       | 686       |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |            | 21                        | 24775              | 0          | 26861              | 17640                           | 9,221             | 525       | 583       |
|                                                          |                      |             |            | 22                        | 24035              | 0          | 26046              | 17640                           | 8,406             | 416       | 496       |
|                                                          |                      |             |            | 23                        | 23311              | 0          | 25248              | 17640                           | 7,608             | 328       | 422       |
| LAST YR WI VAL: 321,210                                  |                      |             |            | 24                        | 22612              | 0          | 24623              | 17640                           | 6,983             | 261       | 361       |
| LAST YR RI VAL: 152,850                                  |                      |             |            | 25                        | 21937              | 0          | 23725              | 17640                           | 6,085             | 198       | 305       |
| LAST YR 8/8 VAL: 474,060                                 |                      |             |            | 26                        | 21273              | 0          | 23023              | 17640                           | 5,383             | 153       | 260       |
|                                                          |                      |             |            | 27                        | 20641              | 0          | 22354              | 17640                           | 4,714             | 116       | 221       |
|                                                          |                      |             |            | 28                        | 20019              | 0          | 21695              | 17640                           | 4,055             | 87        | 189       |
| LAST YR OIL PROD: 198                                    |                      |             |            | =====                     | =====              | =====      | =====              | =====                           | =====             | =====     | =====     |
| LAST YR GAS PROD: 22,821                                 |                      |             |            |                           | 871959             | 0          | 959358             | 493920                          | 465,438           | 176,301   | 100470    |
|                                                          |                      |             |            |                           |                    |            |                    |                                 |                   |           |           |
| REMARKS1: TY26 LOE RENDERED                              |                      |             |            |                           | \$/BBLRESV: 8.91   |            | EQUIP VAL: 2,265   |                                 |                   |           |           |
| REMARKS2: GEM HEM DOUG LO                                |                      |             |            |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 16,061 |                                 | RI OIL VAL: 9,153 |           |           |
| MC1:                                                     |                      |             |            |                           | WI PAYOUT: 6.0     |            | GAS VAL: 160,240   |                                 | GAS VAL: 91,317   |           |           |
| MC2:                                                     |                      |             |            |                           | RI PAYOUT: 6.7     |            | PRD VAL: 0         |                                 | PRD VAL: 0        |           |           |
|                                                          |                      |             |            |                           |                    |            | =====              |                                 | =====             |           |           |
|                                                          |                      |             |            |                           | 8/8 VALUE: 279,040 |            | WI TOTAL: 178,570  |                                 | RI TOTAL: 100,470 |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 59360 - ROSS A A #5-71 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 81934 - 5071 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 76620 - NORRIS #5-44 FULL WI DECIMAL = .765750 #WELLS: 1  
RRC#, WELL#.....: 81935 - 5 RRC DIST...: 10 FULL RI DECIMAL = .234250 DEPTH: 10980  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  |     | 0      | 14,264         |                | 0                 | 45.80     | 2.77        | 2.77        | .00       | 0              |
|     |                      |          |           | 2  |     | 0      | 13,839         |                | 0                 | 46.45     | 2.77        | 2.77        | .00       | 0              |
|     |                      |          |           | 3  |     | 0      | 13,423         |                | 0                 | 47.09     | 2.76        | 2.76        | .00       | 0              |
|     |                      |          |           | 4  |     | 0      | 13,020         |                | 0                 | 47.77     | 2.76        | 2.76        | .00       | 0              |
|     |                      |          |           | 5  |     | 0      | 12,629         |                | 0                 | 48.44     | 2.76        | 2.76        | .00       | 0              |
|     |                      |          |           | 6  |     | 0      | 12,251         |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |
|     |                      |          |           | 7  |     | 0      | 11,882         |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |
|     |                      |          |           | 8  |     | 0      | 11,527         |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 109,890   | 9  |     | 0      | 11,180         |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 109,890   | 10 |     | 0      | 10,844         |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 109,890   | 11 |     | 0      | 10,519         |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 109,890   | 12 |     | 0      | 10,204         |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 109,890   | 13 |     | 0      | 9,897          |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |
|     |                      |          |           | 14 |     | 0      | 9,600          |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |
|     |                      |          |           | 15 |     | 0      | 9,312          |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |
|     |                      |          |           | 16 |     | 0      | 9,033          |                | 0                 | 49.11     | 2.76        | 2.76        | .00       | 0              |

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 30256 0 30256 18620 11,636 10,851 8669  
2 29354 0 29354 18620 10,734 8,704 7378

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
19,000  
16 19091 0 19091 18620 471 54 766

=====

387876 0 387876 297920 89,956 49,124 53612  
\$/BBLRESV: .00 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.0 GAS VAL: 49,124 GAS VAL: 53,612  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 39.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,480  
LAST YR RI VAL: 68,520  
LAST YR 8/8 VAL: 184,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,328

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 109650 - BOWERS E #2 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#..... 82173 - 2 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 14170  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.... DIVERSIFIED PRODUCTI  
GAS FIELD#..... 95355300  
GAS FIELD NAME... WASHITA CREEK (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 203957 HCG.....  
ALT RRC#: 82173 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 137,870  
01 HEMPHILL COUNTY 1.000000 137,870  
34 FT ELLIOTT Cisd (HEM 1.000000 137,870  
60 HEMPHILL CO HOSPITAL 1.000000 137,870  
62 HEMPHILL CO UNDERGRO 1.000000 137,870  
87 AMARILLO P&A OVERLAP 1.000000 137,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 34,625 0 45.80 1.73 1.73 .00 0  
2 0 31,715 0 46.45 1.73 1.73 .00 0  
3 0 29,051 0 47.09 1.73 1.73 .00 0  
4 0 26,611 0 47.77 1.73 1.73 .00 0  
5 0 24,376 0 48.44 1.73 1.73 .00 0  
6 0 22,327 0 49.11 1.73 1.73 .00 0  
7 0 20,454 0 49.11 1.73 1.73 .00 0  
8 0 18,736 0 49.11 1.73 1.73 .00 0  
9 0 17,162 0 49.11 1.73 1.73 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 45862 0 45862 22050 23,812 22,205 13149  
2 42008 0 42008 22050 19,958 16,183 10565  
3 38479 0 38479 22050 16,429 11,584 8489  
4 35247 0 35247 22050 13,197 8,092 6821  
5 32287 0 32287 22050 10,237 5,458 5481  
6 29573 0 29573 22050 7,523 3,488 4404  
7 27092 0 27092 22050 5,042 2,033 3539  
8 24816 0 24816 22050 2,766 970 2843  
9 22732 0 22732 22050 682 208 2285

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 99.1 D B: .001 De/Dt: 8.4 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,470  
LAST YR RI VAL: 14,780  
LAST YR 8/8 VAL: 33,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,795

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: UPPER MORROW  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 45320 - HOWE GENE #5 FULL WI DECIMAL = .709750 #WELLS: 1  
RRC#, WELL#.....: 82246 - 5 RRC DIST...: 10 FULL RI DECIMAL = .290250 DEPTH: 17725  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 43023500  
GAS FIELD NAME...: HOWE RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HOWE RA HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 26500 - JARVIS BILLY & SONS G #1 FULL WI DECIMAL = .814609 #WELLS: 1  
RRC#, WELL#.....: 82355 - 1 RRC DIST...: 10 FULL RI DECIMAL = .185391 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217750  
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 29,243 | 0 | 45.80 | 1.34 | 1.34 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 27,940 | 0 | 46.45 | 1.34 | 1.34 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 26,720 | 0 | 47.09 | 1.34 | 1.34 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 25,575 | 0 | 47.77 | 1.34 | 1.34 | .00 | 0 |
|           |              | 5 | 0 | 24,503 | 0 | 48.44 | 1.34 | 1.34 | .00 | 0 |
|           |              | 6 | 0 | 23,493 | 0 | 49.11 | 1.33 | 1.33 | .00 | 0 |

|     |                   |         |           |   |   |        |   |       |      |      |     |   |
|-----|-------------------|---------|-----------|---|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 22,542 | 0 | 49.11 | 1.33 | 1.33 | .00 | 0 |
| --- | -----             | -----   | -----     | 8 | 0 | 21,648 | 0 | 49.11 | 1.33 | 1.33 | .00 | 0 |

|    |                      |          |        |       |       |         |   |  |  |  |       |   |
|----|----------------------|----------|--------|-------|-------|---------|---|--|--|--|-------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 70,280 | ===== | ===== | =====   |   |  |  |  | ===== |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 70,280 |       | 0     | 201,664 | 0 |  |  |  |       | 0 |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 70,280 |       |       |         |   |  |  |  |       |   |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 70,280 |       |       |         |   |  |  |  |       |   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 70,280 |       |       |         |   |  |  |  |       |   |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 31921          | 0              | 31921            | 22540              | 9,381          | 8,748             | 6804              |
|  |  |  |  | 2  | 30499          | 0              | 30499            | 22540              | 7,959          | 6,454             | 5703              |
|  |  |  |  | 3  | 29167          | 0              | 29167            | 22540              | 6,627          | 4,673             | 4784              |
|  |  |  |  | 4  | 27917          | 0              | 27917            | 22540              | 5,377          | 3,297             | 4016              |
|  |  |  |  | 5  | 26747          | 0              | 26747            | 22540              | 4,207          | 2,243             | 3375              |
|  |  |  |  | 6  | 25453          | 0              | 25453            | 22540              | 2,913          | 1,351             | 2818              |
|  |  |  |  | 7  | 24423          | 0              | 24423            | 22540              | 1,883          | 759               | 2372              |
|  |  |  |  | 8  | 23454          | 0              | 23454            | 22540              | 914            | 320               | 1998              |
|  |  |  |  |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |    | 219581         | 0              | 219581           | 180320             | 39,261         | 27,845            | 31870             |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                 |                   |
|--------------|------------|-------------|-----------------|-------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 10,568 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0   | WI OIL VAL: 0     |
|              |            |             | WI PAYOUT: 7.1  | GAS VAL: 27,845   |
|              |            |             | RI PAYOUT: 4.8  | PRD VAL: 0        |

|                           |                       |                   |                  |                  |
|---------------------------|-----------------------|-------------------|------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.56 | 8/8 VALUE: 70,280 | WI TOTAL: 38,410 | RI TOTAL: 31,870 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.56 |                   |                  |                  |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |                   |                  |                  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |                   |                  |                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                   |                  |                  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 23,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 82.0 D B: .457 De/Dt: 4.5 / 3.0  
PRD: M B: De/Dt: /

|                        |     |             |             |
|------------------------|-----|-------------|-------------|
| PROD WELLS:            | 1   | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            |     | EQ SCH#:    | VAL:        |
| INJ WELLS:             |     | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP: |             | VAL:        |
| OTHER EQ VALUE(RCNLD): |     |             |             |

LAST YR WI VAL: 107,870  
LAST YR RI VAL: 40,090  
LAST YR 8/8 VAL: 147,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,505

REMARKS1: TY26 LOE RENDERED  
REMARKS2: CAN SE MOR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 11950 - URSCHER #1 FULL WI DECIMAL = .843750 #WELLS: 1  
RRC#, WELL#.....: 82576 - 1 RRC DIST...: 10 FULL RI DECIMAL = .156250 DEPTH: 7146  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 0                     | 11,463                | 0                     | 45.80     | 1.40        | 1.40        | .00       | 0              |
|     |                      |          |           | 2   | 0                     | 11,118                | 0                     | 46.45     | 1.40        | 1.40        | .00       | 0              |
|     |                      |          |           | 3   | 0                     | 10,784                | 0                     | 47.09     | 1.40        | 1.40        | .00       | 0              |
|     |                      |          |           | 4   | 0                     | 10,461                | 0                     | 47.77     | 1.40        | 1.40        | .00       | 0              |
|     |                      |          |           | 5   | 0                     | 10,146                | 0                     | 48.44     | 1.39        | 1.39        | .00       | 0              |
|     |                      |          |           | 6   | 0                     | 9,842                 | 0                     | 49.11     | 1.39        | 1.39        | .00       | 0              |
|     |                      |          |           | 7   | 0                     | 9,548                 | 0                     | 49.11     | 1.39        | 1.39        | .00       | 0              |
|     |                      |          |           | 8   | 0                     | 9,264                 | 0                     | 49.11     | 1.39        | 1.39        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 36,780    | 9   | 0                     | 8,982                 | 0                     | 49.11     | 1.39        | 1.39        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 36,780    | 10  | 0                     | 8,713                 | 0                     | 49.11     | 1.39        | 1.39        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 36,780    | 11  | 0                     | 8,451                 | 0                     | 49.11     | 1.39        | 1.39        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 36,780    | 12  | 0                     | 8,198                 | 0                     | 49.11     | 1.39        | 1.39        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 36,780    | 13  | 0                     | 7,951                 | 0                     | 49.11     | 1.39        | 1.39        | .00       | 0              |
|     |                      |          |           | 14  | 0                     | 7,713                 | 0                     | 49.11     | 1.39        | 1.39        | .00       | 0              |
|     |                      |          |           |     | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 0                     | 132,634               | 0                     |           |             |             |           | 0              |

|                           |                       |             |            | YR  | WI GAS REVENUE  | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-----|-----------------|----------------|------------------|--------------------|-----------------|-------------------|-------------------|
|                           |                       |             |            | --- | -----           | -----          | -----            | -----              | -----           | -----             | -----             |
|                           |                       |             |            | 1   | 13541           | 0              | 13541            | 8918               | 4,623           | 4,311             | 2349              |
|                           |                       |             |            | 2   | 13133           | 0              | 13133            | 8918               | 4,215           | 3,418             | 1998              |
|                           |                       |             |            | 3   | 12739           | 0              | 12739            | 8918               | 3,821           | 2,694             | 1700              |
|                           |                       |             |            | 4   | 12357           | 0              | 12357            | 8918               | 3,439           | 2,109             | 1446              |
| *** PARAMETERS ***        |                       |             |            | 5   | 11899           | 0              | 11899            | 8918               | 2,981           | 1,589             | 1222              |
|                           |                       |             |            | 6   | 11543           | 0              | 11543            | 8918               | 2,625           | 1,217             | 1040              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 7   | 11198           | 0              | 11198            | 8918               | 2,280           | 919               | 885               |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 8   | 10865           | 0              | 10865            | 8918               | 1,947           | 683               | 753               |
|                           |                       |             |            | 9   | 10534           | 0              | 10534            | 8918               | 1,616           | 493               | 641               |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.63 |             |            | 10  | 10219           | 0              | 10219            | 8918               | 1,301           | 345               | 545               |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.63 |             |            | 11  | 9911            | 0              | 9911             | 8918               | 993             | 229               | 464               |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 12  | 9615            | 0              | 9615             | 8918               | 697             | 140               | 395               |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 13  | 9325            | 0              | 9325             | 8918               | 407             | 71                | 336               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 14  | 9046            | 0              | 9046             | 8918               | 128             | 19                | 286               |
|                           |                       |             |            |     | =====           | =====          | =====            | =====              | =====           | =====             | =====             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |     | 155925          | 0              | 155925           | 124852             | 31,073          | 18,237            | 14060             |
|                           |                       |             |            |     | -----           | -----          | -----            | -----              | -----           | -----             | -----             |
| 9,100                     |                       |             |            |     | \$/BBLRESV: .00 |                | EQUIP VAL: 4,485 |                    |                 |                   |                   |
|                           |                       |             |            |     | \$/BBLPROD: 0   |                | WI OIL VAL: 0    |                    | RI OIL VAL: 0   |                   |                   |
|                           |                       |             |            |     | WI PAYOUT: 6.4  |                | GAS VAL: 18,237  |                    | GAS VAL: 14,060 |                   |                   |
|                           |                       |             |            |     | RI PAYOUT: 6.1  |                | PRD VAL: 0       |                    | PRD VAL: 0      |                   |                   |
|                           |                       |             |            |     |                 |                | =====            |                    | =====           |                   |                   |
|                           |                       |             |            |     | 8/8 VALUE:      | 36,780         | WI TOTAL:        | 22,720             | RI TOTAL:       | 14,060            |                   |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 31.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,050  
LAST YR RI VAL: 23,190  
LAST YR 8/8 VAL: 79,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,543

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: PREV OP WAS TEMPLAR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 122370 - JARVIS #2217 FULL WI DECIMAL = .767136 #WELLS: 1  
RRC#, WELL#.....: 83270 - 2217 RRC DIST...: 10 FULL RI DECIMAL = .232864 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217750  
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

|           |                      |          |        |              |           |        |        |          |           |        |           |           |       |   |
|-----------|----------------------|----------|--------|--------------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|-------|---|
| ALT FRZ.: |                      |          |        | ALT G\$ RRC: | 2         | 0      | 7,212  | 0        | 46.45     | 1.90   | 1.90      | .00       | 0     |   |
| ALT JOB#: |                      |          |        | UNIT.....:   | 3         | 0      | 6,935  | 0        | 47.09     | 1.89   | 1.89      | .00       | 0     |   |
| ALT LSE#: |                      |          |        | HCG.....:    | 4         | 0      | 6,665  | 0        | 47.77     | 1.89   | 1.89      | .00       | 0     |   |
| ALT RRC#: |                      |          |        | GRAPH.....:  | 5         | 0      | 6,403  | 0        | 48.44     | 1.89   | 1.89      | .00       | 0     |   |
|           |                      |          |        |              | 6         | 0      | 6,154  | 0        | 49.11     | 1.89   | 1.89      | .00       | 0     |   |
| JUR       | JURISDICTION NAME    |          |        | PERCENT      | 8/8 VALUE | 7      | 0      | 5,914    | 0         | 49.11  | 1.89      | 1.89      | .00   | 0 |
| ----      | -----                |          |        |              | -----     | 8      | 0      | 5,683    | 0         | 49.11  | 1.89      | 1.89      | .00   | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 52,210 | 9            | 0         | 5,460  | 0      | 49.11    | 1.89      | 1.89   | .00       | 0         |       |   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 52,210 |              |           | =====  | =====  | =====    |           |        |           |           | ===== |   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 52,210 |              |           | 0      | 57,935 | 0        |           |        |           |           | 0     |   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 52,210 |              |           |        |        |          |           |        |           |           |       |   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 52,210 |              |           | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |       |   |

|                         |  |  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
|                         |  |  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00 HEMPHILL CO APPRAISA |  |  |  | 1       | 0       |          | 7,509     |         | 0         |           |
| 1.000000                |  |  |  | 2       | 0       |          | 7,212     |         | 0         |           |
| 52,210                  |  |  |  | 3       | 0       |          | 6,935     |         | 0         |           |
| 01 HEMPHILL COUNTY      |  |  |  | 4       | 0       |          | 6,665     |         | 0         |           |
| 1.000000                |  |  |  | 5       | 0       |          | 6,403     |         | 0         |           |
| 52,210                  |  |  |  | 6       | 0       |          | 6,154     |         | 0         |           |
| 30 CANADIAN ISD (HEMPHI |  |  |  | 7       | 0       |          | 5,914     |         | 0         |           |
| 1.000000                |  |  |  | 8       | 0       |          | 5,683     |         | 0         |           |
| 52,210                  |  |  |  | 9       | 0       |          | 5,460     |         | 0         |           |
| 60 HEMPHILL CO HOSPITAL |  |  |  | 1       | 0       |          | 7,509     |         | 0         |           |
| 1.000000                |  |  |  | 2       | 0       |          | 7,212     |         | 0         |           |
| 52,210                  |  |  |  | 3       | 0       |          | 6,935     |         | 0         |           |
| 62 HEMPHILL CO UNDERGRO |  |  |  | 4       | 0       |          | 6,665     |         | 0         |           |
| 1.000000                |  |  |  | 5       | 0       |          | 6,403     |         | 0         |           |
| 52,210                  |  |  |  | 6       | 0       |          | 6,154     |         | 0         |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 27,239  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.21 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21 WI PAYOUT: .0 GAS VAL: 9,473 GAS VAL: 15,502  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 52,210 WI TOTAL: 36,710 RI TOTAL: 15,500  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 8,000        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 21.0 D B: .001 De/Dt: 3.9 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 50 VAL: 27,300  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,300  
LAST YR RI VAL: 14,340  
LAST YR 8/8 VAL: 51,640

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 8,389

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 104180 - WRIGHT #1-122 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 83275 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7575  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 5,699  | 0     | 45.80 | 2.63  | 2.63  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 5,436  | 0     | 46.45 | 2.63  | 2.63  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 5,187  | 0     | 47.09 | 2.63  | 2.63  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 16,322 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,550    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,550    | 1     | 12178          | 0              | 12178            | 10780              | 1,398          | 1,304             | 2632              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,550    | 2     | 11616          | 0              | 11616            | 10780              | 836            | 678               | 2203              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,550    | 3     | 11084          | 0              | 11084            | 10780              | 304            | 214               | 1843              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,550    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 34878          | 0              | 34878            | 32340              | 2,538          | 2,196             | 6678              |

|             |        |             |       |             |       |
|-------------|--------|-------------|-------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 7,671 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0     | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,196 | GAS VAL:    | 6,678 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0     | PRD VAL:    | 0     |
|             |        | =====       | ===== | =====       | ===== |
| 8/8 VALUE:  | 16,550 | WI TOTAL:   | 9,870 | RI TOTAL:   | 6,680 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.07 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.07 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 11,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 16.0 D B: | .001 De/Dt: | 4.6 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 11,490  
LAST YR RI VAL: 5,670  
LAST YR 8/8 VAL: 17,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,274

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 52820 - FLOWERS #1-1 FULL WI DECIMAL = .836367 #WELLS: 1  
RRC#, WELL#.....: 83460 - 101 RRC DIST...: 10 FULL RI DECIMAL = .163633 DEPTH: 11750  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
30 CANADIAN ISD (HEMPHI 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 108800 - BOWERS B #3

FULL WI DECIMAL = .765625

#WELLS: 1

RRC#, WELL#.....: 83754 - 3 RRC DIST...: 10

FULL RI DECIMAL = .234375

DEPTH: 13800

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 95355750

GAS FIELD NAME...: WASHITA CREEK (PENN)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 203127 HCG.....:

ALT RRC#: 83754 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 15,610

01 HEMPHILL COUNTY 1.000000 15,610

34 FT ELLIOTT Cisd (HEM 1.000000 15,610

60 HEMPHILL CO HOSPITAL 1.000000 15,610

62 HEMPHILL CO UNDERGRO 1.000000 15,610

87 AMARILLO P&A OVERLAP 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

63,000

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS

REMARKS2: PENN

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 118440 - FEE T 111 L FULL WI DECIMAL = .765144 #WELLS: 1  
RRC#, WELL#.....: 84003 - 111 RRC DIST...: 10 FULL RI DECIMAL = .234856 DEPTH: 8357  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: EQUIPMENT ON #84004  
REMARKS2: ALPAR TONKAWA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 118420 - FEE C 111 V FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 84004 - 111 RRC DIST...: 10 FULL RI DECIMAL = .166667 DEPTH: 8357  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: GEM-HEM DOUG LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 127950 - HOBART #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 84156 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)ALT FRZ.: ALT G\$ RRC: 1 0 19,027 0 45.80 3.11 3.11 .00 0  
ALT JOB#: UNIT.....: 2 0 18,424 0 46.45 3.11 3.11 .00 0  
ALT LSE#: HCG.....: 3 0 17,856 0 47.09 3.10 3.10 .00 0  
ALT RRC#: GRAPH.....: 4 0 17,317 0 47.77 3.10 3.10 .00 0  
5 0 16,797 0 48.44 3.10 3.10 .00 0  
6 0 16,293 0 49.11 3.10 3.10 .00 0JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 0 15,804 0 49.11 3.10 3.10 .00 0  
8 0 15,330 0 49.11 3.10 3.10 .00 0  
00 HEMPHILL CO APPRAISA 1.000000 263,750 9 0 14,870 0 49.11 3.10 3.10 .00 0  
01 HEMPHILL COUNTY 1.000000 263,750 10 0 14,424 0 49.11 3.10 3.10 .00 0  
30 CANADIAN ISD (HEMPHI 1.000000 263,750 11 0 13,991 0 49.11 3.10 3.10 .00 0  
60 HEMPHILL CO HOSPITAL 1.000000 263,750 12 0 13,571 0 49.11 3.10 3.10 .00 0  
62 HEMPHILL CO UNDERGRO 1.000000 263,750 13 0 13,164 0 49.11 3.10 3.10 .00 0  
14 0 12,769 0 49.11 3.10 3.10 .00 0  
15 0 12,386 0 49.11 3.10 3.10 .00 0  
16 0 12,014 0 49.11 3.10 3.10 .00 0  
17 0 11,654 0 49.11 3.10 3.10 .00 0  
18 0 11,304 0 49.11 3.10 3.10 .00 0  
19 0 10,965 0 49.11 3.10 3.10 .00 0  
20 0 10,636 0 49.11 3.10 3.10 .00 0  
21 0 10,317 0 49.11 3.10 3.10 .00 0  
22 0 10,007 0 49.11 3.10 3.10 .00 0  
23 0 9,707 0 49.11 3.10 3.10 .00 0  
24 0 9,416 0 49.11 3.10 3.10 .00 0  
25 0 9,134 0 49.11 3.10 3.10 .00 0  
26 0 8,860 0 49.11 3.10 3.10 .00 0  
27 0 8,594 0 49.11 3.10 3.10 .00 0  
28 0 8,336 0 49.11 3.10 3.10 .00 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 44380 0 44380 13230 31,150 29,047 13855  
2 42974 0 42974 13230 29,744 24,119 11769  
3 41515 0 41515 13230 28,285 19,944 9973  
4 40262 0 40262 13230 27,032 16,574 8484  
5 39053 0 39053 13230 25,823 13,768 7219  
6 37881 0 37881 13230 24,651 11,429 6142  
7 36744 0 36744 13230 23,514 9,480 5226  
8 35642 0 35642 13230 22,412 7,857 4447  
9 34573 0 34573 13230 21,343 6,506 3784  
10 33536 0 33536 13230 20,306 5,383 3220  
11 32529 0 32529 13230 19,299 4,448 2739  
12 31553 0 31553 13230 18,323 3,673 2331  
13 30606 0 30606 13230 17,376 3,028 1983  
14 29688 0 29688 13230 16,458 2,494 1687  
15 28797 0 28797 13230 15,567 2,052 1436  
16 27933 0 27933 13230 14,703 1,685 1222  
17 27096 0 27096 13230 13,866 1,382 1040  
18 26282 0 26282 13230 13,052 1,131 885  
19 25494 0 25494 13230 12,264 924 753  
20 24729 0 24729 13230 11,499 753 640  
21 23987 0 23987 13230 10,757 613 545  
22 23266 0 23266 13230 10,036 497 464  
23 22569 0 22569 13230 9,339 402 395  
24 21892 0 21892 13230 8,662 324 336  
25 21237 0 21237 13230 8,007 261 286  
26 20600 0 20600 13230 7,370 209 243  
27 19981 0 19981 13230 6,751 166 207  
28 19381 0 19381 13230 6,151 132 176

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 53.0 D B: .755 De/Dt: 3.2 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 211,520  
LAST YR RI VAL: 109,550  
LAST YR 8/8 VAL: 321,070LAST YR OIL PROD:  
LAST YR GAS PROD: 19,211REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

8/8 VALUE: 263,750 WI TOTAL: 172,260 RI TOTAL: 91,490

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 11930 - IMMEL #1 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 84536 - 1 RRC DIST...: 10 FULL RI DECIMAL = .135000 DEPTH: 8045

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 44325300  
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 7,822      | 0           | 45.80     | 1.23        | 1.23      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 7,822      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 8322          | 0          | 8322        | 7546      | 776         | 724       | 1217      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 10,400 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 10,400 | 8322          | 0          | 8322        | 7546      | 776         | 724       | 1217      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 10,400 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 10,400 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 10,400 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 8,458     |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 724       | GAS VAL:    | 1,217     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 10,400     | WI TOTAL:   | 9,180     | RI TOTAL:   | 1,220     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 7,700        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 23.0 D B: .692 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,940  
LAST YR RI VAL: 13,890  
LAST YR 8/8 VAL: 57,830

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 8,516

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 69190 - MCMORDIE #108 FULL WI DECIMAL = .763900 #WELLS: 1  
RRC#, WELL#.....: 84544 - 108 RRC DIST...: 10 FULL RI DECIMAL = .236100 DEPTH: 14500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 95355300  
GAS FIELD NAME...: WASHITA CREEK (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205036 HCG.....:  
ALT RRC#: 84544 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: UPPER MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 10010 - ETHEREDGE A #8046 FULL WI DECIMAL = .805196 #WELLS: 1  
RRC#, WELL#.....: 84925 - 8046 RRC DIST...: 10 FULL RI DECIMAL = .194804 DEPTH: 11120  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 24 7,061 0 45.80 2.13 2.13 .00 885  
ALT JOB#: UNIT.....: 2 24 6,824 0 46.45 2.13 2.13 .00 898  
ALT LSE#: HCG.....: 3 24 6,596 0 47.09 2.13 2.13 .00 910  
ALT RRC#: GRAPH.....: 4 24 6,382 0 47.77 2.13 2.13 .00 923  
5 22 6,177 0 48.44 2.13 2.13 .00 858  
6 12 5,984 0 49.11 2.13 2.13 .00 475

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 12 5,798 0 49.11 2.13 2.13 .00 475  
8 12 5,621 0 49.11 2.13 2.13 .00 475  
00 HEMPHILL CO APPRAISA 1.000000 41,210 9 12 5,452 0 49.11 2.13 2.13 .00 475  
01 HEMPHILL COUNTY 1.000000 41,210 10 12 5,288 0 49.11 2.13 2.13 .00 475  
30 CANADIAN ISD (HEMPHI 1.000000 41,210 11 12 5,129 0 49.11 2.13 2.13 .00 475  
60 HEMPHILL CO HOSPITAL 1.000000 41,210 12 12 4,975 0 49.11 2.13 2.13 .00 475  
62 HEMPHILL CO UNDERGRO 1.000000 41,210 13 12 4,826 0 49.11 2.13 2.13 .00 475

214 76,113 0 8,274

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 12110 0 12995 8722 4,273 3,984 2944  
2 11704 0 12602 8722 3,880 3,146 2504  
3 11313 0 12223 8722 3,501 2,469 2131  
4 10946 0 11869 8722 3,147 1,930 1815  
5 10594 0 11452 8722 2,730 1,456 1536  
6 10263 0 10738 8722 2,016 934 1264  
7 9944 0 10419 8722 1,697 684 1076

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8 9640 0 10115 8722 1,393 489 916  
YRS FLAT: FMVF: 8/8 RES: 9 9351 0 9826 8722 1,104 336 781  
10 9069 0 9544 8722 822 218 665

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48 11 8797 0 9272 8722 550 127 567  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48 12 8532 0 9007 8722 285 58 482  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 13 8277 0 8752 8722 30 6 411

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 130540 0 138814 113386 25,428 15,837 17092

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 5.48 EQUIP VAL: 8,281  
\$/BBLPROD: 0 WI OIL VAL: 944 RI OIL VAL: 1,019  
8,900 WI PAYOUT: 9.5 GAS VAL: 14,893 GAS VAL: 16,073  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 41,210 WI TOTAL: 24,120 RI TOTAL: 17,090

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .1 D B: .001 De/Dt: 8.0 /  
GAS: 19.7 D B: .529 De/Dt: 3.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,490  
LAST YR RI VAL: 26,340  
LAST YR 8/8 VAL: 70,830

LAST YR OIL PROD: 32  
LAST YR GAS PROD: 6,736

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 13000 - HOWE #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 85006 - 1 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12460  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2: H R N MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 122470 - YOKLEY #1-108 FULL WI DECIMAL = .769406 #WELLS: 1  
RRC#, WELL#.....: 85108 - 1108 RRC DIST...: 10 FULL RI DECIMAL = .230594 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 35,965 | 0 | 45.80 | 1.37 | 1.37 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 34,169 | 0 | 46.45 | 1.37 | 1.37 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 32,458 | 0 | 47.09 | 1.37 | 1.37 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 30,835 | 0 | 47.77 | 1.37 | 1.37 | .00 | 0 |
|           |              | 5 | 0 | 29,294 | 0 | 48.44 | 1.37 | 1.37 | .00 | 0 |
|           |              | 6 | 0 | 27,830 | 0 | 49.11 | 1.37 | 1.37 | .00 | 0 |

|     |                   |         |           |   |   |        |   |       |      |      |     |   |
|-----|-------------------|---------|-----------|---|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 26,439 | 0 | 49.11 | 1.37 | 1.37 | .00 | 0 |
| --- | -----             | -----   | -----     | 8 | 0 | 25,115 | 0 | 49.11 | 1.37 | 1.37 | .00 | 0 |

|    |                      |          |         |       |       |         |   |  |  |  |       |   |
|----|----------------------|----------|---------|-------|-------|---------|---|--|--|--|-------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 103,040 | ===== | ===== | =====   |   |  |  |  | ===== |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 103,040 |       | 0     | 242,105 | 0 |  |  |  |       | 0 |

|    |                      |          |         |    |         |         |          |           |         |           |           |  |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|--|
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 103,040 |    |         |         |          |           |         |           |           |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 103,040 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 103,040 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |  |

|  |  |  |  |       |        |       |        |        |        |        |       |
|--|--|--|--|-------|--------|-------|--------|--------|--------|--------|-------|
|  |  |  |  | 1     | 37910  | 0     | 37910  | 26460  | 11,450 | 10,677 | 10642 |
|  |  |  |  | 2     | 36017  | 0     | 36017  | 26460  | 9,557  | 7,749  | 8868  |
|  |  |  |  | 3     | 34214  | 0     | 34214  | 26460  | 7,754  | 5,467  | 7390  |
|  |  |  |  | 4     | 32503  | 0     | 32503  | 26460  | 6,043  | 3,705  | 6158  |
|  |  |  |  | 5     | 30878  | 0     | 30878  | 26460  | 4,418  | 2,356  | 5132  |
|  |  |  |  | 6     | 29335  | 0     | 29335  | 26460  | 2,875  | 1,333  | 4277  |
|  |  |  |  | 7     | 27869  | 0     | 27869  | 26460  | 1,409  | 568    | 3564  |
|  |  |  |  | 8     | 26473  | 0     | 26473  | 26460  | 13     | 5      | 2970  |
|  |  |  |  | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |  |  |  |       | 255199 | 0     | 255199 | 211680 | 43,519 | 31,860 | 49001 |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                 |                   |
|--------------|------------|-------------|-----------------|-------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 10,065 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0   | WI OIL VAL: 0     |
|              |            |             | WI PAYOUT: .0   | GAS VAL: 41,490   |
|              |            |             | RI PAYOUT: 5.0  | PRD VAL: 0        |

|                           |                       |                    |                  |                  |
|---------------------------|-----------------------|--------------------|------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.60 | 8/8 VALUE: 103,040 | WI TOTAL: 51,560 | RI TOTAL: 51,480 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.60 |                    |                  |                  |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |                    |                  |                  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |                    |                  |                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                    |                  |                  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 27,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 101.1 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 22,847

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 114450 - MCQUIDDY A #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 85394 - 5 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7531  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 12,180 | 0 | 45.80 | 1.81 | 1.81 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 11,814 | 0 | 46.45 | 1.81 | 1.81 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 11,461 | 0 | 47.09 | 1.81 | 1.81 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 11,116 | 0 | 47.77 | 1.81 | 1.81 | .00 | 0 |
|           |              | 5 | 0 | 10,783 | 0 | 48.44 | 1.80 | 1.80 | .00 | 0 |
|           |              | 6 | 0 | 10,459 | 0 | 49.11 | 1.80 | 1.80 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 52,030    | 7     | 0   | 0      | 10,145                | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 52,030    | 8     | 0   | 0      | 9,841                 | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 52,030    | 9     | 0   | 0      | 9,543                 | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 52,030    | 10    | 0   | 0      | 9,259                 | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 52,030    | 11    | 0   | 0      | 8,981                 | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 52,030    | 12    | 0   | 0      | 8,712                 | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
|     |                      |          |           | 13    | 0   | 0      | 8,449                 | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
|     |                      |          |           | 14    | 0   | 0      | 8,197                 | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
|     |                      |          |           | 15    | 0   | 0      | 7,950                 | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
|     |                      |          |           | 16    | 0   | 0      | 7,712                 | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
|     |                      |          |           | 17    | 0   | 0      | 7,481                 | 0                     | 49.11     | 1.80        | 1.80        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0   |        | 164,083               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 19290          | 0              | 19290            | 11760              | 7,530          | 7,022             | 2581              |
|                                                 | 2     | 18710          | 0              | 18710            | 11760              | 6,950          | 5,636             | 2196              |
|                                                 | 3     | 18151          | 0              | 18151            | 11760              | 6,391          | 4,506             | 1869              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 17605          | 0              | 17605            | 11760              | 5,845          | 3,584             | 1590              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 16983          | 0              | 16983            | 11760              | 5,223          | 2,785             | 1345              |
|                                                 | 6     | 16473          | 0              | 16473            | 11760              | 4,713          | 2,185             | 1145              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.11 | 7     | 15978          | 0              | 15978            | 11760              | 4,218          | 1,700             | 974               |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11   | 8     | 15500          | 0              | 15500            | 11760              | 3,740          | 1,311             | 829               |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    | 9     | 15030          | 0              | 15030            | 11760              | 3,270          | 997               | 705               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 14583          | 0              | 14583            | 11760              | 2,823          | 748               | 600               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 14145          | 0              | 14145            | 11760              | 2,385          | 550               | 511               |
|                                                 | 12    | 13721          | 0              | 13721            | 11760              | 1,961          | 393               | 434               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 13307          | 0              | 13307            | 11760              | 1,547          | 270               | 370               |
| -----                                           | 14    | 12910          | 0              | 12910            | 11760              | 1,150          | 174               | 314               |
| 12,000                                          | 15    | 12521          | 0              | 12521            | 11760              | 761            | 100               | 268               |
| -----                                           | 16    | 12146          | 0              | 12146            | 11760              | 386            | 44                | 228               |
|                                                 | 17    | 11783          | 0              | 11783            | 11760              | 23             | 2                 | 194               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 258836         | 0              | 258836           | 199920             | 58,916         | 32,007            | 16153             |

|                                  |                   |                  |                  |
|----------------------------------|-------------------|------------------|------------------|
| ALT JAN 1 HYPERBOLIC FORECAST:   | \$/BBLRESV: .00   | EQUIP VAL: 3,875 |                  |
| OIL: D B: De/Dt: /               | \$/BBLPROD: 0     | WI OIL VAL: 0    | RI OIL VAL: 0    |
| GAS: 33.9 D B: .001 De/Dt: 3.0 / | WI PAYOUT: 5.8    | GAS VAL: 32,007  | GAS VAL: 16,153  |
| PRD: M B: De/Dt: /               | RI PAYOUT: 6.4    | PRD VAL: 0       | PRD VAL: 0       |
|                                  |                   | =====            | =====            |
|                                  | 8/8 VALUE: 52,030 | WI TOTAL: 35,880 | RI TOTAL: 16,150 |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,390  
LAST YR RI VAL: 4,300  
LAST YR 8/8 VAL: 18,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,618

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: FELDMAN DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 126800 - HUMPHREYS LP #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 85396 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8095  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 126750 - HUMPHREYS LP #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 85397 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 111500 - HUMPHREYS D FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 85405 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7160  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 95,300    | 1                           | 0                        | 26,751                   | 0            | 45.80          | 2.39           | 2.39         | .00               |
| 01  | HEMPHILL COUNTY      | 1.000000 | 95,300    | 2                           | 0                        | 25,412                   | 0            | 46.45          | 2.38           | 2.38         | .00               |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 95,300    | 3                           | 0                        | 24,142                   | 0            | 47.09          | 2.38           | 2.38         | .00               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 95,300    | 4                           | 0                        | 22,936                   | 0            | 47.77          | 2.38           | 2.38         | .00               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 95,300    | 5                           | 0                        | 21,789                   | 0            | 48.44          | 2.38           | 2.38         | .00               |
|     |                      |          |           | 6                           | 0                        | 20,699                   | 0            | 49.11          | 2.38           | 2.38         | .00               |
|     |                      |          |           | 7                           | 0                        | 19,662                   | 0            | 49.11          | 2.38           | 2.38         | .00               |
|     |                      |          |           | 8                           | 0                        | 18,681                   | 0            | 49.11          | 2.38           | 2.38         | .00               |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 0                        | 180,072                  | 0            |                |                |              | 0                 |

|  |  |  |  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1                 | 55943             | 0                   | 55943                 | 37240             | 18,703               | 17,441               |
|  |  |  |  | 2                 | 52920             | 0                   | 52920                 | 37240             | 15,680               | 12,714               |
|  |  |  |  | 3                 | 50276             | 0                   | 50276                 | 37240             | 13,036               | 9,192                |
|  |  |  |  | 4                 | 47764             | 0                   | 47764                 | 37240             | 10,524               | 6,453                |
|  |  |  |  | 5                 | 45376             | 0                   | 45376                 | 37240             | 8,136                | 4,338                |
|  |  |  |  | 6                 | 43106             | 0                   | 43106                 | 37240             | 5,866                | 2,720                |
|  |  |  |  | 7                 | 40946             | 0                   | 40946                 | 37240             | 3,706                | 1,494                |
|  |  |  |  | 8                 | 38903             | 0                   | 38903                 | 37240             | 1,663                | 583                  |
|  |  |  |  | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |                   | 375234            | 0                   | 375234                | 297920            | 77,314               | 54,935               |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 1 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.4 GAS VAL: 54,935 GAS VAL: 34,350  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 38,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 75.2 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,390  
LAST YR RI VAL: 16,990  
LAST YR 8/8 VAL: 39,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,856

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: TWISTER DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 8810 - FLOWERS C #2-48 FULL WI DECIMAL = .818916 #WELLS: 1  
RRC#, WELL#.....: 85566 - 2048 RRC DIST...: 10 FULL RI DECIMAL = .181084 DEPTH: 11150  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 59450 - WELLS FRANCES #1-110 FULL WI DECIMAL = .753909 #WELLS: 1  
RRC#, WELL#.....: 86069 - 1110 RRC DIST...: 10 FULL RI DECIMAL = .246091 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

|           |                      |          |              |    |       |         |        |       |       |      |      |        |      |
|-----------|----------------------|----------|--------------|----|-------|---------|--------|-------|-------|------|------|--------|------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |    | 2     | 59      | 13,812 | 0     | 46.45 | 2.57 | 2.57 | .00    | 2066 |
| ALT JOB#: |                      |          | UNIT.....:   |    | 3     | 51      | 13,243 | 0     | 47.09 | 2.57 | 2.57 | .00    | 1811 |
| ALT LSE#: |                      |          | HCG.....:    |    | 4     | 48      | 12,700 | 0     | 47.77 | 2.57 | 2.57 | .00    | 1729 |
| ALT RRC#: |                      |          | GRAPH.....:  |    | 5     | 45      | 12,181 | 0     | 48.44 | 2.57 | 2.57 | .00    | 1643 |
|           |                      |          |              |    | 6     | 36      | 11,680 | 0     | 49.11 | 2.57 | 2.57 | .00    | 1333 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 34    | 11,200  | 0      | 49.11 | 2.57  | 2.57 | .00  | 1259   |      |
| ---       | -----                | -----    | -----        | 8  | 32    | 10,740  | 0      | 49.11 | 2.57  | 2.57 | .00  | 1185   |      |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 100,690      | 9  | 24    | 10,302  | 0      | 49.11 | 2.57  | 2.57 | .00  | 889    |      |
| 01        | HEMPHILL COUNTY      | 1.000000 | 100,690      | 10 | 23    | 9,877   | 0      | 49.11 | 2.57  | 2.57 | .00  | 852    |      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 100,690      | 11 | 22    | 9,474   | 0      | 49.11 | 2.57  | 2.57 | .00  | 815    |      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 100,690      | 12 | 21    | 9,085   | 0      | 49.11 | 2.57  | 2.57 | .00  | 778    |      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 100,690      |    | ===== | =====   | =====  |       |       |      |      | =====  |      |
|           |                      |          |              |    | 457   | 138,693 | 0      |       |       |      |      | 16,501 |      |

|                           |                        |             |            | YR    | WI GAS             | WI PRD  | WI GROSS          | OPERATING | WI NET            | PV WI NET | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|--------------------|---------|-------------------|-----------|-------------------|-----------|-----------|
|                           |                        |             |            |       | REVENUE            | REVENUE | REVENUE           | EXPENSES  | REVENUE           | REVENUE   | REVENUE   |
|                           |                        |             |            | 1     | 27899              | 0       | 30040             | 17640     | 12,400            | 11,563    | 9185      |
|                           |                        |             |            | 2     | 26761              | 0       | 28827             | 17640     | 11,187            | 9,071     | 7730      |
|                           |                        |             |            | 3     | 25659              | 0       | 27470             | 17640     | 9,830             | 6,931     | 6462      |
|                           |                        |             |            | 4     | 24607              | 0       | 26336             | 17640     | 8,696             | 5,332     | 5435      |
|                           |                        |             |            | 5     | 23601              | 0       | 25244             | 17640     | 7,604             | 4,054     | 4569      |
|                           |                        |             |            | 6     | 22631              | 0       | 23964             | 17640     | 6,324             | 2,932     | 3805      |
| *** PARAMETERS ***        |                        |             |            | 7     | 21701              | 0       | 22960             | 17640     | 5,320             | 2,144     | 3197      |
|                           |                        |             |            | 8     | 20809              | 0       | 21994             | 17640     | 4,354             | 1,526     | 2688      |
| MO SHIFT: 12              | DISC: 15.0             | YRS MAX: 28 |            | 9     | 19961              | 0       | 20850             | 17640     | 3,210             | 979       | 2234      |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 19137              | 0       | 19989             | 17640     | 2,349             | 623       | 1879      |
|                           |                        |             |            | 11    | 18356              | 0       | 19171             | 17640     | 1,531             | 353       | 1581      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.00  |             |            | 12    | 17603              | 0       | 18381             | 17640     | 741               | 148       | 1329      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.00  |             |            | ===== | =====              | =====   | =====             | =====     | =====             | =====     | =====     |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW..: 12.5 |             |            |       | 268725             | 0       | 285226            | 211680    | 73,546            | 45,656    | 50094     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                    |         |                   |           |                   |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: 7.67   |         | EQUIP VAL: 4,945  |           |                   |           |           |
|                           |                        |             |            |       | \$/BBLPROD: 0      |         | WI OIL VAL: 2,641 |           | RI OIL VAL: 2,898 |           |           |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 5.1     |         | GAS VAL: 43,015   |           | GAS VAL: 47,196   |           |           |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.6     |         | PRD VAL: 0        |           | PRD VAL: 0        |           |           |
| 18,000                    |                        |             |            |       |                    |         | =====             |           | =====             |           |           |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE: 100,690 |         | WI TOTAL: 50,600  |           | RI TOTAL: 50,090  |           |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 8.5 / 5.0  
GAS: 40.3 D B: .001 De/Dt: 4.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,490  
LAST YR RI VAL: 42,010  
LAST YR 8/8 VAL: 94,500

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 14,961

REMARKS1: TY26 LOE RENDERED  
REMARKS2: GEM HEM DOUG LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 53310 - GULF-MESA SAPPINGTON #3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 86073 - 3 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11500

OPERATOR#, AGENT#: 103921 - 846  
OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,090    | 1  | 62                    | 12,349                | 0                     | 45.80     | .93         | .93         | .00       | 2485           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,090    | 2  | 60                    | 11,641                | 0                     | 46.45     | .93         | .93         | .00       | 2439           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,090    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,090    |    | 122                   | 23,990                | 0                     |           |             |             |           | 4,924          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,090    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 1.59 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 170 RI OIL VAL: 619  
WI PAYOUT: .0 GAS VAL: 675 GAS VAL: 2,456  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,090 WI TOTAL: 15,010 RI TOTAL: 3,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 8.0 /  
GAS: 34.9 D B: 1.000 De/Dt: 5.9 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,900  
LAST YR RI VAL: 2,560  
LAST YR 8/8 VAL: 18,460

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 14,777

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 10350 - PRATER #1 FULL WI DECIMAL = .753915 #WELLS: 1  
RRC#, WELL#.....: 86226 - 1 RRC DIST...: 10 FULL RI DECIMAL = .246085 DEPTH: 14025  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 106270 - JARVIS UNIT B #1 FULL WI DECIMAL = .803926 #WELLS: 1  
RRC#, WELL#.....: 86359 - 1 RRC DIST...: 10 FULL RI DECIMAL = .196074 DEPTH: 11545  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 49,190  
01 HEMPHILL COUNTY 1.000000 49,190 \$/BBLRESV: .00 EQUIP VAL: 49,185  
30 CANADIAN ISD (HEMPHI 1.000000 49,190 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 49,190 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 49,190 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 49,190 WI TOTAL: 49,190 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 120 VAL: 50,400  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,190  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 49,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 1

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN MORRUP  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6700 - ABRAHAM A #2-26 FULL WI DECIMAL = .787103 #WELLS: 1  
RRC#, WELL#.....: 86621 - 2026 RRC DIST...: 10 FULL RI DECIMAL = .212897 DEPTH: 11125  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 10760 - RISLEY MAMIE PEARL #5 FULL WI DECIMAL = .846250 #WELLS: 1  
RRC#, WELL#.....: 86701 - 5 RRC DIST...: 10 FULL RI DECIMAL = .153750 DEPTH: 11162

OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP FX ENERGY  
REMARKS2: H GRANITE WASH T/A  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 104230 - CIRCLE DOT RANCH UNIT #1 FULL WI DECIMAL = .803750 #WELLS: 1  
RRC#, WELL#..... 86745 - 1 RRC DIST.: 10 FULL RI DECIMAL = .196250 DEPTH: 13542  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 18260300  
GAS FIELD NAME... CIRCLE DOT (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 120370 HCG.....  
ALT RRC#: 86745 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

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00 HEMPHILL CO APPRAISA 1.000000 99,010  
01 HEMPHILL COUNTY 1.000000 99,010  
34 FT ELLIOTT Cisd (HEM 1.000000 99,010  
60 HEMPHILL CO HOSPITAL 1.000000 99,010  
62 HEMPHILL CO UNDERGRO 1.000000 99,010  
87 AMARILLO P&A OVERLAP 1.000000 99,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 119970 - HOBART RANCH #4-70 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 86897 - 470 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11255  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 49,560    | 1     | 0          | 8,690                 | 0                     | 45.80     | 3.06        | 3.06        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 49,560    | 2     | 0          | 8,420                 | 0                     | 46.45     | 3.06        | 3.06        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 49,560    | 3     | 0          | 8,159                 | 0                     | 47.09     | 3.06        | 3.06        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 49,560    | 4     | 0          | 7,905                 | 0                     | 47.77     | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 49,560    | 5     | 0          | 7,662                 | 0                     | 48.44     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 7,423                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 7,192                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 6,969                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 9     | 0          | 6,753                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 10    | 0          | 6,543                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 11    | 0          | 6,341                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0          | 82,057                | 0                     |           |             |             |           | 0              |

|  |  |  |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1     | 23267          | 0              | 23267            | 16660              | 6,607          | 6,161             | 3113              |
|  |  |  |  | 2     | 22545          | 0              | 22545            | 16660              | 5,885          | 4,772             | 2646              |
|  |  |  |  | 3     | 21846          | 0              | 21846            | 16660              | 5,186          | 3,657             | 2249              |
|  |  |  |  | 4     | 21096          | 0              | 21096            | 16660              | 4,436          | 2,720             | 1905              |
|  |  |  |  | 5     | 20448          | 0              | 20448            | 16660              | 3,788          | 2,020             | 1620              |
|  |  |  |  | 6     | 19810          | 0              | 19810            | 16660              | 3,150          | 1,460             | 1377              |
|  |  |  |  | 7     | 19194          | 0              | 19194            | 16660              | 2,534          | 1,022             | 1170              |
|  |  |  |  | 8     | 18599          | 0              | 18599            | 16660              | 1,939          | 680               | 994               |
|  |  |  |  | 9     | 18022          | 0              | 18022            | 16660              | 1,362          | 415               | 845               |
|  |  |  |  | 10    | 17462          | 0              | 17462            | 16660              | 802            | 213               | 719               |
|  |  |  |  | 11    | 16923          | 0              | 16923            | 16660              | 263            | 61                | 611               |
|  |  |  |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |       | 219212         | 0              | 219212           | 183260             | 35,952         | 23,181            | 17249             |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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17,000

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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 24.2 D B: .001 De/Dt: 3.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,410  
LAST YR RI VAL: 18,030  
LAST YR 8/8 VAL: 58,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,855

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 103950 - MARGE #1 FULL WI DECIMAL = .739991 #WELLS: 1  
RRC#, WELL#.....: 87024 - 1 RRC DIST...: 10 FULL RI DECIMAL = .260009 DEPTH: 11750  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 30526600  
GAS FIELD NAME...: FELDMAN (MORROW LOWER)

ALT FRZ.: ALT G\$ RRC: 57101  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: FELDMAN MORR LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 122340 - GARVER UNIT #1 FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 87234 - 1 RRC DIST...: 10 FULL RI DECIMAL = .240000 DEPTH: 11700

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 8.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 203

REMARKS1: PREV OP UNITED ENERGY  
REMARKS2: CANADIAN MO UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 9300 - GEORGE B #4-28 FULL WI DECIMAL = .836691 #WELLS: 1  
RRC#, WELL#.....: 87432 - 4028 RRC DIST...: 10 FULL RI DECIMAL = .163309 DEPTH: 11045  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 88230 - MATHERS RANCH #37 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 87491 - 37 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7160  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

15.0 1  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 19300 - SHALLER FRANK B #2 FULL WI DECIMAL = .813734 #WELLS: 1  
RRC#, WELL#.....: 87643 - 2 RRC DIST...: 10 FULL RI DECIMAL = .186266 DEPTH: 7450  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,810    | 1   | 0                     | 5,360                 | 0                     | 45.80     | 2.22        | 2.22        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,810    | 2   | 0                     | 5,090                 | 0                     | 46.45     | 2.22        | 2.22        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 25,810    | 3   | 0                     | 4,854                 | 0                     | 47.09     | 2.22        | 2.22        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,810    | 4   | 0                     | 4,642                 | 0                     | 47.77     | 2.22        | 2.22        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,810    | 5   | 0                     | 4,452                 | 0                     | 48.44     | 2.22        | 2.22        | .00       | 0              |
|     |                      |          |           | 6   | 0                     | 4,282                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 0              |
|     |                      |          |           | 7   | 0                     | 4,123                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 0              |
|     |                      |          |           | 8   | 0                     | 3,982                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 0              |
|     |                      |          |           | 9   | 0                     | 3,852                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 0              |
|     |                      |          |           | 10  | 0                     | 3,732                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 0              |
|     |                      |          |           |     | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 0                     | 44,369                | 0                     |           |             |             |           | 0              |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1   | 9683           | 0              | 9683             | 6566               | 3,117          | 2,907             | 2075              |
|  | 2   | 9195           | 0              | 9195             | 6566               | 2,629          | 2,132             | 1729              |
|  | 3   | 8769           | 0              | 8769             | 6566               | 2,203          | 1,553             | 1446              |
|  | 4   | 8386           | 0              | 8386             | 6566               | 1,820          | 1,116             | 1214              |
|  | 5   | 8042           | 0              | 8042             | 6566               | 1,476          | 787               | 1021              |
|  | 6   | 7701           | 0              | 7701             | 6566               | 1,135          | 526               | 858               |
|  | 7   | 7415           | 0              | 7415             | 6566               | 849            | 342               | 724               |
|  | 8   | 7161           | 0              | 7161             | 6566               | 595            | 209               | 613               |
|  | 9   | 6927           | 0              | 6927             | 6566               | 361            | 110               | 521               |
|  | 10  | 6711           | 0              | 6711             | 6566               | 145            | 38                | 442               |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |     | 79990          | 0              | 79990            | 65660              | 14,330         | 9,720             | 10643             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59 \$/BBLRESV: .00 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: .0 GAS VAL: 9,720 GAS VAL: 10,643  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 25,810 WI TOTAL: 15,170 RI TOTAL: 10,640

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 6,700        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.1 D B: 1.510 De/Dt: 5.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,190  
LAST YR RI VAL: 9,950  
LAST YR 8/8 VAL: 29,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,151

REMARKS1: TY26 LOE RENDERED  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 84300 - MATHERS RANCH #39 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 87832 - 39 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 2,349 | 0 | 45.80 | 3.07 | 3.07 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 2,244 | 0 | 46.45 | 3.07 | 3.07 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 2,150 | 0 | 47.09 | 3.07 | 3.07 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 2,063 | 0 | 47.77 | 3.06 | 3.06 | .00 | 0 |
|           |              | 5 | 0 | 1,982 | 0 | 48.44 | 3.06 | 3.06 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 10,788 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,290 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,290 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 15,290 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,290 | 1       | 5409    | 0        | 5409      | 4410    | 999       | 932       |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,290 | 2       | 5167    | 0        | 5167      | 4410    | 757       | 614       |
|    |                      |          |        | 3       | 4950    | 0        | 4950      | 4410    | 540       | 381       |
|    |                      |          |        | 4       | 4735    | 0        | 4735      | 4410    | 325       | 199       |
|    |                      |          |        | 5       | 4549    | 0        | 4549      | 4410    | 139       | 74        |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 24810   | 0        | 24810     | 22050   | 2,760     | 2,200     |
|    |                      |          |        |         |         |          |           |         |           | 6132      |

|             |     |             |       |             |       |
|-------------|-----|-------------|-------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 6,958 |             |       |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0     | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0  | GAS VAL:    | 2,200 | GAS VAL:    | 6,132 |
| RI PAYOUT:  | 3.6 | PRD VAL:    | 0     | PRD VAL:    | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 4,500        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 6.6 D B: 1.000 De/Dt: 4.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,745

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLRBAN

LEASE#, NAME.....: 59370 - ROSS A A #6-71 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 87997 - 6071 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 15700  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 73,370    | 1   | 0          | 8,807                 | 0                     | 45.80     | 3.82        | 3.82        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 73,370    | 2   | 0          | 8,014                 | 0                     | 46.45     | 3.82        | 3.82        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 73,370    | 3   | 0          | 7,292                 | 0                     | 47.09     | 3.82        | 3.82        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 73,370    | 4   | 0          | 6,636                 | 0                     | 47.77     | 3.82        | 3.82        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 73,370    | 5   | 0          | 6,037                 | 0                     | 48.44     | 3.82        | 3.82        | .00       | 0              |
|     |                      |          |           | 6   | 0          | 5,493                 | 0                     | 49.11     | 3.82        | 3.82        | .00       | 0              |
|     |                      |          |           | 7   | 0          | 4,999                 | 0                     | 49.11     | 3.82        | 3.82        | .00       | 0              |
|     |                      |          |           | 8   | 0          | 4,550                 | 0                     | 49.11     | 3.82        | 3.82        | .00       | 0              |
|     |                      |          |           |     |            | =====                 | =====                 | =====     |             |             |           | =====          |
|     |                      |          |           |     |            | 0                     | 51,828                | 0         |             |             |           | 0              |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 29437          | 0              | 29437            | 14700              | 14,737         | 13,742            | 3938              |
| 2   | 26787          | 0              | 26787            | 14700              | 12,087         | 9,801             | 3144              |
| 3   | 24374          | 0              | 24374            | 14700              | 9,674          | 6,821             | 2509              |
| 4   | 22181          | 0              | 22181            | 14700              | 7,481          | 4,587             | 2003              |
| 5   | 20179          | 0              | 20179            | 14700              | 5,479          | 2,921             | 1599              |
| 6   | 18360          | 0              | 18360            | 14700              | 3,660          | 1,697             | 1276              |
| 7   | 16709          | 0              | 16709            | 14700              | 2,009          | 810               | 1019              |
| 8   | 15208          | 0              | 15208            | 14700              | 508            | 178               | 813               |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 173235         | 0              | 173235           | 117600             | 55,635         | 40,557            | 16301             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 25.3 D B: .001 De/Dt: 9.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,480  
LAST YR RI VAL: 14,940  
LAST YR 8/8 VAL: 41,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,690

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 10770 - RISLEY MAMIE PEARL #6 FULL WI DECIMAL = .846250 #WELLS: 1  
RRC#, WELL#.....: 87999 - 6 RRC DIST...: 10 FULL RI DECIMAL = .153750 DEPTH: 11128

OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP FX ENERGY  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 69160 - CAMPBELL #1-39 FULL WI DECIMAL = .765557 #WELLS: 1  
RRC#, WELL#.....: 88105 - 1039 RRC DIST...: 10 FULL RI DECIMAL = .234443 DEPTH: 12010  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 75202500  
GAS FIELD NAME...: RED DEER CREEK S. (MORROW UP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RED DEER CR SMU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 56400 - ISAACS-SIMPSON #1-208 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 88188 - 1208 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7450  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1060 - RISLEY #2-31 FULL WI DECIMAL = .777059 #WELLS: 1  
RRC#, WELL#.....: 88190 - 2031 RRC DIST...: 10 FULL RI DECIMAL = .222941 DEPTH: 12350  
OPERATOR#, AGENT#: 840303 -

OPERATOR NAME....: TC OIL AND GAS, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
30 CANADIAN ISD (HEMPHI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: CASING LEAK NOV 2000  
REMARKS2: ORPHAN WELL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 66420 - URSCHER 49 #1 FULL WI DECIMAL = .754415 #WELLS: 1  
RRC#, WELL#.....: 88192 - 1 RRC DIST...: 10 FULL RI DECIMAL = .245585 DEPTH: 7207  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 7,146 | 0 | 45.80 | 2.67 | 2.67 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 6,934 | 0 | 46.45 | 2.67 | 2.67 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 6,725 | 0 | 47.09 | 2.67 | 2.67 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 6,523 | 0 | 47.77 | 2.67 | 2.67 | .00 | 0 |
|           |              | 5 | 0 | 6,328 | 0 | 48.44 | 2.66 | 2.66 | .00 | 0 |
|           |              | 6 | 0 | 6,137 | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |

|     |                      |          |           |    |   |       |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 5,953 | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 5,775 | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 48,070    | 9  | 0 | 5,601 | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 48,070    | 10 | 0 | 5,433 | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 48,070    | 11 | 0 | 5,269 | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 48,070    | 12 | 0 | 5,111 | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 48,070    | 13 | 0 | 4,960 | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |

===== 0 77,895 0 ===== 0

|     |                |                |                  |                    |                |                   |                   |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|    |       |   |       |      |       |       |      |
|----|-------|---|-------|------|-------|-------|------|
| 1  | 14394 | 0 | 14394 | 9800 | 4,594 | 4,284 | 4389 |
| 2  | 13967 | 0 | 13967 | 9800 | 4,167 | 3,379 | 3736 |
| 3  | 13546 | 0 | 13546 | 9800 | 3,746 | 2,641 | 3178 |
| 4  | 13139 | 0 | 13139 | 9800 | 3,339 | 2,047 | 2704 |
| 5  | 12699 | 0 | 12699 | 9800 | 2,899 | 1,546 | 2292 |
| 6  | 12315 | 0 | 12315 | 9800 | 2,515 | 1,166 | 1950 |
| 7  | 11946 | 0 | 11946 | 9800 | 2,146 | 865   | 1659 |
| 8  | 11589 | 0 | 11589 | 9800 | 1,789 | 627   | 1412 |
| 9  | 11240 | 0 | 11240 | 9800 | 1,440 | 439   | 1201 |
| 10 | 10903 | 0 | 10903 | 9800 | 1,103 | 292   | 1022 |
| 11 | 10574 | 0 | 10574 | 9800 | 774   | 178   | 870  |
| 12 | 10256 | 0 | 10256 | 9800 | 456   | 91    | 740  |
| 13 | 9953  | 0 | 9953  | 9800 | 153   | 27    | 630  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |        |        |       |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|--------|--------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8     | 11589  | 0     | 11589  | 9800   | 1,789  | 627    | 1412  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 11240  | 0     | 11240  | 9800   | 1,440  | 439    | 1201  |
|                           |                       |             | 10    | 10903  | 0     | 10903  | 9800   | 1,103  | 292    | 1022  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.11 |             | 11    | 10574  | 0     | 10574  | 9800   | 774    | 178    | 870   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.11 |             | 12    | 10256  | 0     | 10256  | 9800   | 456    | 91     | 740   |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             | 13    | 9953   | 0     | 9953   | 9800   | 153    | 27     | 630   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 156521 | 0     | 156521 | 127400 | 29,121 | 17,582 | 25783 |

|              |          |           |            |                 |                  |                 |  |
|--------------|----------|-----------|------------|-----------------|------------------|-----------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00 | EQUIP VAL: 4,710 |                 |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |  |
| 10,000       |          |           |            | WI PAYOUT: 6.5  | GAS VAL: 17,582  | GAS VAL: 25,783 |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.9  | PRD VAL: 0       | PRD VAL: 0      |  |

8/8 VALUE: 48,070 WI TOTAL: 22,290 RI TOTAL: 25,780

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 19.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,430  
LAST YR RI VAL: 10,160  
LAST YR 8/8 VAL: 31,590

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 7,849

REMARKS1: TY26 LOE RENDERED  
REMARKS2: TWISTER DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 118910 - HOBART RANCH #267 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 88263 - 267 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 123060 - HUMPHREYS #2 FULL WI DECIMAL = .752516 #WELLS: 1  
RRC#, WELL#.....: 88518 - 2 RRC DIST...: 10 FULL RI DECIMAL = .247484 DEPTH: 7300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |       | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|-------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |       | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |       | 0             | 1,389      | 0           | 45.80     | 2.63        | 2.63      | .00       | 0       |
| ===== |                      |          |       | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |       | 0             | 1,389      | 0           |           |             |           |           | 0       |
|       |                      |          |       | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |       | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |       | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |       | 2749          | 0          | 2749        | 9702      | -6,953      | -6,484    | 847       |         |
| ===== |                      |          |       | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 9,310 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 9,310 | 2749          | 0          | 2749        | 9702      | 6,953-      | 6,484-    | 847       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 9,310 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 9,310 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 9,310 |               |            |             |           |             |           |           |         |
|       |                      |          |       | \$/BBLRESV:   | .00        | EQUIP VAL:  | 8,458     |             |           |           |         |
|       |                      |          |       | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |       | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 847       |           |         |
|       |                      |          |       | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |       |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |       | 8/8 VALUE:    | 9,310      | WI TOTAL:   | 8,460     | RI TOTAL:   | 850       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.4 D B: .508 De/Dt: 24.3 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 1,380  
LAST YR 8/8 VAL: 9,840

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,936

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 119990 - HOBART RANCH #6-70 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 88671 - 670 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 119980 - HOBART RANCH #5-70 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 88673 - 570 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13600  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 7,388  | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 6,871  | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 6,389  | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  |   | 0 | 20,648 | 0 |       |      |      |     | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 24,690    | -- |                |                |                  |                    |                |                   |                   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 24,690    | 1  | 19781          | 0              | 19781            | 16660              | 3,121          | 2,910             | 2647              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 24,690    | 2  | 18397          | 0              | 18397            | 16660              | 1,737          | 1,408             | 2159              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 24,690    | 3  | 17107          | 0              | 17107            | 16660              | 447            | 315               | 1761              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 24,690    |    |                |                |                  |                    |                |                   |                   |
|     |                      |          |           |    | 55285          | 0              | 55285            | 49980              | 5,305          | 4,633             | 6567              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 4,633  | GAS VAL:    | 6,567 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        |             |        |             |       |
| 8/8 VALUE:  | 24,690 | WI TOTAL:   | 18,120 | RI TOTAL:   | 6,570 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.57 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.57 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 17,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 21.0 D B: | .001 De/Dt: | 7.0 / |
| PRD: | M B:      | De/Dt:      | /     |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,870  
LAST YR RI VAL: 12,140  
LAST YR 8/8 VAL: 38,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,188

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 88560 - PYEATT #3-19 FULL WI DECIMAL = .775781 #WELLS: 1  
RRC#, WELL#.....: 88792 - 3019 RRC DIST...: 10 FULL RI DECIMAL = .224219 DEPTH: 10850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 98600 - URSCHER ESTATE #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 88950 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12944  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLRBAN

LEASE#, NAME..... 52020 - CAMPBELL #1-2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 89918 - 102 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12100  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME.... MOUNTAINSIDE ENERGY  
GAS FIELD#..... 15218500  
GAS FIELD NAME... CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 154,630   | 1   | 24  |        | 44,348                | 0                     | 45.80     | 1.50        | 1.50        | .00       | 824            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 154,630   | 2   | 24  |        | 41,007                | 0                     | 46.45     | 1.49        | 1.49        | .00       | 836            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 154,630   | 3   | 24  |        | 38,956                | 0                     | 47.09     | 1.49        | 1.49        | .00       | 848            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 154,630   | 4   | 24  |        | 37,008                | 0                     | 47.77     | 1.49        | 1.49        | .00       | 860            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 154,630   | 5   | 22  |        | 35,158                | 0                     | 48.44     | 1.49        | 1.49        | .00       | 799            |
|     |                      |          |           | 6   | 12  |        | 33,400                | 0                     | 49.11     | 1.49        | 1.49        | .00       | 442            |
|     |                      |          |           | 7   | 12  |        | 31,730                | 0                     | 49.11     | 1.49        | 1.49        | .00       | 442            |
|     |                      |          |           | 8   | 12  |        | 30,143                | 0                     | 49.11     | 1.49        | 1.49        | .00       | 442            |
|     |                      |          |           | 9   | 12  |        | 28,636                | 0                     | 49.11     | 1.49        | 1.49        | .00       | 442            |
|     |                      |          |           | 10  | 12  |        | 27,204                | 0                     | 49.11     | 1.49        | 1.49        | .00       | 442            |
|     |                      |          |           |     |     |        | =====                 | =====                 | =====     |             |             |           | =====          |
|     |                      |          |           |     |     |        | 178                   | 347,590               | 0         |             |             |           | 6,377          |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 49892          | 0              | 50716            | 29400              | 21,316         | 19,877            | 15834             |
|  |  |  |  | 2   | 45825          | 0              | 46661            | 29400              | 17,261         | 13,997            | 12778             |
|  |  |  |  | 3   | 43534          | 0              | 44382            | 29400              | 14,982         | 10,564            | 10662             |
|  |  |  |  | 4   | 41357          | 0              | 42217            | 29400              | 12,817         | 7,859             | 8896              |
|  |  |  |  | 5   | 39289          | 0              | 40088            | 29400              | 10,688         | 5,698             | 7410              |
|  |  |  |  | 6   | 37325          | 0              | 37767            | 29400              | 8,367          | 3,879             | 6124              |
|  |  |  |  | 7   | 35459          | 0              | 35901            | 29400              | 6,501          | 2,621             | 5107              |
|  |  |  |  | 8   | 33686          | 0              | 34128            | 29400              | 4,728          | 1,657             | 4258              |
|  |  |  |  | 9   | 32002          | 0              | 32444            | 29400              | 3,044          | 928               | 3550              |
|  |  |  |  | 10  | 30401          | 0              | 30843            | 29400              | 1,443          | 382               | 2961              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 388770         | 0              | 395147           | 294000             | 101,147        | 67,462            | 77580             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.74 \$/BBLRESV: 8.16 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74 \$/BBLPROD: 0 WI OIL VAL: 1,089 RI OIL VAL: 1,252  
TYPE..(USNPQLHCT).. U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.0 GAS VAL: 66,373 GAS VAL: 76,328  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 154,630 WI TOTAL: 77,050 RI TOTAL: 77,580

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 30,000       |          | 135       |            |
| -----        | -----    | -----     | -----      |
|              | 10.0     | 1         |            |
|              | 5.0      | 99        |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 8.0 /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,920  
LAST YR RI VAL: 150,670  
LAST YR 8/8 VAL: 310,590

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 51,708

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 52050 - CAMPBELL #1-50 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 89933 - 1050 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12100  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 57680 - MACIAS #1-127L & #1-127U FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 90595 - 1127 U RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 8200  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 69130 - THORNE FULL WI DECIMAL = .780156 #WELLS: 1  
RRC#, WELL#.....: 90606 - 1076 RRC DIST...: 10 FULL RI DECIMAL = .219844 DEPTH: 12268  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 83452300  
GAS FIELD NAME...: SHREIKEY, E. (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: SHREIKEY E MOUP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 11800 - DAVIDSON #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 90749 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 8651

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 139

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: GEM DANDY DOUGL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 123070 - STUDER #6 FULL WI DECIMAL = .752516 #WELLS: 1  
RRC#, WELL#.....: 90751 - 6 RRC DIST...: 10 FULL RI DECIMAL = .247484 DEPTH: 7322  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 10,774 | 0 | 45.80 | 2.46 | 2.46 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 10,439 | 0 | 46.45 | 2.46 | 2.46 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 10,115 | 0 | 47.09 | 2.46 | 2.46 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 9,801  | 0 | 47.77 | 2.46 | 2.46 | .00 | 0 |
|           |              | 5 | 0 | 9,497  | 0 | 48.44 | 2.46 | 2.46 | .00 | 0 |
|           |              | 6 | 0 | 9,204  | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 8,916  | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 8,642  | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 56,070    | 9  | 0 | 8,373  | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 56,070    | 10 | 0 | 8,113  | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 56,070    |    |   |        |   |       |      |      |     |   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 56,070    |    | 0 | 93,874 | 0 |       |      |      |     | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 56,070    |    |   |        |   |       |      |      |     |   |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 19945          | 0              | 19945            | 14700              | 5,245          | 4,891             | 6143              |
|  |  |  |  | 2  | 19325          | 0              | 19325            | 14700              | 4,625          | 3,750             | 5221              |
|  |  |  |  | 3  | 18725          | 0              | 18725            | 14700              | 4,025          | 2,838             | 4438              |
|  |  |  |  | 4  | 18144          | 0              | 18144            | 14700              | 3,444          | 2,112             | 3772              |
|  |  |  |  | 5  | 17581          | 0              | 17581            | 14700              | 2,881          | 1,536             | 3206              |
|  |  |  |  | 6  | 17038          | 0              | 17038            | 14700              | 2,338          | 1,084             | 2725              |
|  |  |  |  | 7  | 16505          | 0              | 16505            | 14700              | 1,805          | 728               | 2316              |
|  |  |  |  | 8  | 15998          | 0              | 15998            | 14700              | 1,298          | 455               | 1969              |
|  |  |  |  | 9  | 15500          | 0              | 15500            | 14700              | 800            | 244               | 1674              |
|  |  |  |  | 10 | 15019          | 0              | 15019            | 14700              | 319            | 85                | 1422              |
|  |  |  |  |    | 173780         | 0              | 173780           | 147000             | 26,780         | 17,723            | 32886             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                           |                       |                   |                                   |
|---------------------------|-----------------------|-------------------|-----------------------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.87 | \$/BBLRESV: .00   | EQUIP VAL: 5,452                  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.87 | \$/BBLPROD: 0     | WI OIL VAL: 0 RI OIL VAL: 0       |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 6.3    | GAS VAL: 17,723 GAS VAL: 32,886   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | RI PAYOUT: 5.4    | PRD VAL: 0 PRD VAL: 0             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                   |                                   |
|                           |                       | 8/8 VALUE: 56,070 | WI TOTAL: 23,180 RI TOTAL: 32,890 |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 15,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | M B:      | De/Dt:      | /     |
| GAS: | 30.0 D B: | .001 De/Dt: | 3.1 / |
| PRD: | M B:      | De/Dt:      | /     |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,910  
LAST YR RI VAL: 41,510  
LAST YR 8/8 VAL: 67,420

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 11,002

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 107800 - ALEXANDER D #4 FULL WI DECIMAL = .790744 #WELLS: 1  
RRC#, WELL#.....: 91414 - 4 RRC DIST...: 10 FULL RI DECIMAL = .209256 DEPTH: 20623  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 95355250  
GAS FIELD NAME...: WASHITA CREEK (HUNTON 19475)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 24,400 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 24,400 | \$/BBLRESV: | .00    | EQUIP VAL:  | 24,398 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 24,400 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 24,400 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 24,400 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 24,400 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 24,400 | WI TOTAL:   | 24,400 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 5,200        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: .8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 246

REMARKS1: PREV OP ZEPHYR  
REMARKS2: HUNTON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 106920 - HUMPHREYS #3 (GAS) FULL WI DECIMAL = .763184 #WELLS: 1  
RRC#, WELL#.....: 91912 - 3 RRC DIST...: 10 FULL RI DECIMAL = .236816 DEPTH: 8008

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/07/2026 MNRLKLUM

LEASE#, NAME.....: 117120 - LINDLEY #4 (GAS) FULL WI DECIMAL = .781240 #WELLS: 1  
RRC#, WELL#.....: 92227 - 4 RRC DIST...: 10 FULL RI DECIMAL = .218760 DEPTH: 7282

OPERATOR#, AGENT#: 507473 - 40  
OPERATOR NAME....: LONE TREE OIL & GAS  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,630    | 1  | 0                     | 7,027                 | 0                     | 45.80     | 1.97        | 1.97        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,630    | 2  | 0                     | 4,878                 | 0                     | 46.45     | 1.96        | 1.96        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,630    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,630    |    |                       | 11,905                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,630    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 4,011 GAS VAL: 4,555  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,630 WI TOTAL: 12,070 RI TOTAL: 4,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,100

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 30.0 D B: 3.000 De/Dt: 50.0 / 10.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 1,160  
LAST YR 8/8 VAL: 9,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,196

REMARKS1:  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 73530 - CLARK #6 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 92579 - 6 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11115  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 57101 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|     |                   |         |           | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | ----    | ----    | ----     | ----      | ----    | ----      | -----     |
|     |                   |         |           | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.13 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.13 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 5,200                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS DEVON  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 120000 - HOBART RANCH #7-70 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 92588 - 770 RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 11271

OPERATOR#, AGENT#: 040209 - 574  
OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | REVENUE         | REVENUE | REVENUE           | EXPENSES | REVENUE        | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|-----------------|---------|-------------------|----------|----------------|---------|---------|
| --- | -----                | -----    | -----     | 1  | 8975            | 0       | 8975              | 7840     | 1,135          | 1,058   | 1201    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,130    |    | =====           | =====   | =====             | =====    | =====          | =====   | =====   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,130    |    | 8975            | 0       | 8975              | 7840     | 1,135          | 1,058   | 1201    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,130    |    |                 |         |                   |          |                |         |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,130    |    | \$/BBLRESV: .00 |         | EQUIP VAL: 14,871 |          |                |         |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,130    |    | \$/BBLPROD: 0   |         | WI OIL VAL: 0     |          | RI OIL VAL: 0  |         |         |
|     |                      |          |           |    | WI PAYOUT: .0   |         | GAS VAL: 1,058    |          | GAS VAL: 1,201 |         |         |
|     |                      |          |           |    | RI PAYOUT: .9   |         | PRD VAL: 0        |          | PRD VAL: 0     |         |         |
|     |                      |          |           |    |                 |         | =====             |          |                |         | =====   |
|     |                      |          |           |    | 8/8 VALUE:      | 17,130  | WI TOTAL:         | 15,930   | RI TOTAL:      | 1,200   |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 10.0 D B: 1.500 De/Dt: 15.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100  
LAST YR RI VAL: 2,440  
LAST YR 8/8 VAL: 17,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,118

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 1530 - ARRINGTON RANCH #4-53 (GAS) FULL WI DECIMAL = .841592 #WELLS: 1  
RRC#, WELL#.....: 92598 - 4053 RRC DIST..: 10 FULL RI DECIMAL = .158408 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 2,651 | 0 | 45.80 | 2.79 | 2.79 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 2,567 | 0 | 46.45 | 2.79 | 2.79 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 2,485 | 0 | 47.09 | 2.78 | 2.78 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 2,404 | 0 | 47.77 | 2.78 | 2.78 | .00 | 0 |
|           |              | 5 | 0 | 2,328 | 0 | 48.44 | 2.78 | 2.78 | .00 | 0 |
|           |              | 6 | 0 | 2,254 | 0 | 49.11 | 2.78 | 2.78 | .00 | 0 |

|     |                      |          |           |    |   |       |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 2,180 | 0 | 49.11 | 2.78 | 2.78 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 2,112 | 0 | 49.11 | 2.78 | 2.78 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 23,050    | 9  | 0 | 2,044 | 0 | 49.11 | 2.78 | 2.78 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 23,050    | 10 | 0 | 1,978 | 0 | 49.11 | 2.78 | 2.78 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 23,050    | 11 | 0 | 1,915 | 0 | 49.11 | 2.78 | 2.78 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 23,050    | 12 | 0 | 1,854 | 0 | 49.11 | 2.78 | 2.78 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 23,050    | 13 | 0 | 1,795 | 0 | 49.11 | 2.78 | 2.78 | .00 | 0 |
|     |                      |          |           | 14 | 0 | 1,738 | 0 | 49.11 | 2.78 | 2.78 | .00 | 0 |

|  |  |  |  |       |        |       |  |       |
|--|--|--|--|-------|--------|-------|--|-------|
|  |  |  |  | ===== | =====  | ===== |  | ===== |
|  |  |  |  | 0     | 30,305 | 0     |  | 0     |

|  |  |         |         |          |           |         |           |           |
|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  | ----    | -----   | -----    | -----     | -----   | -----     | -----     |

|  |  |   |      |   |      |      |       |       |      |
|--|--|---|------|---|------|------|-------|-------|------|
|  |  | 1 | 6225 | 0 | 6225 | 4018 | 2,207 | 2,058 | 1098 |
|  |  | 2 | 6027 | 0 | 6027 | 4018 | 2,009 | 1,629 | 932  |
|  |  | 3 | 5814 | 0 | 5814 | 4018 | 1,796 | 1,266 | 788  |
|  |  | 4 | 5624 | 0 | 5624 | 4018 | 1,606 | 985   | 669  |
|  |  | 5 | 5447 | 0 | 5447 | 4018 | 1,429 | 762   | 568  |
|  |  | 6 | 5274 | 0 | 5274 | 4018 | 1,256 | 582   | 483  |

|             |            |             |   |      |   |      |      |       |     |     |
|-------------|------------|-------------|---|------|---|------|------|-------|-----|-----|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 7 | 5100 | 0 | 5100 | 4018 | 1,082 | 436 | 410 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | 8 | 4941 | 0 | 4941 | 4018 | 923   | 324 | 348 |
|             |            |             | 9 | 4782 | 0 | 4782 | 4018 | 764   | 233 | 295 |

|                           |                       |    |      |   |      |      |     |     |     |
|---------------------------|-----------------------|----|------|---|------|------|-----|-----|-----|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.25 | 10 | 4628 | 0 | 4628 | 4018 | 610 | 162 | 251 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.25 | 11 | 4480 | 0 | 4480 | 4018 | 462 | 106 | 213 |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 | 12 | 4338 | 0 | 4338 | 4018 | 320 | 64  | 181 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 13 | 4200 | 0 | 4200 | 4018 | 182 | 32  | 154 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 14 | 4066 | 0 | 4066 | 4018 | 48  | 7   | 130 |

|              |          |           |            |       |   |       |       |        |       |      |
|--------------|----------|-----------|------------|-------|---|-------|-------|--------|-------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 70946 | 0 | 70946 | 56252 | 14,694 | 8,646 | 6520 |
|--------------|----------|-----------|------------|-------|---|-------|-------|--------|-------|------|

|       |  |  |  |                 |  |                  |  |                |  |  |
|-------|--|--|--|-----------------|--|------------------|--|----------------|--|--|
| 4,100 |  |  |  | \$/BBLRESV: .00 |  | EQUIP VAL: 7,886 |  |                |  |  |
|       |  |  |  | \$/BBLPROD: 0   |  | WI OIL VAL: 0    |  | RI OIL VAL: 0  |  |  |
|       |  |  |  | WI PAYOUT: .0   |  | GAS VAL: 8,646   |  | GAS VAL: 6,520 |  |  |
|       |  |  |  | RI PAYOUT: 6.0  |  | PRD VAL: 0       |  | PRD VAL: 0     |  |  |

|  |  |  |  |                   |  |                  |  |                 |  |  |
|--|--|--|--|-------------------|--|------------------|--|-----------------|--|--|
|  |  |  |  | 8/8 VALUE: 23,050 |  | WI TOTAL: 16,530 |  | RI TOTAL: 6,520 |  |  |
|--|--|--|--|-------------------|--|------------------|--|-----------------|--|--|

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 7.4 D B: .010 De/Dt: 3.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,780  
LAST YR RI VAL: 3,970  
LAST YR 8/8 VAL: 20,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,657

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 130060 - THIERSTEIN #1-75 (GAS) FULL WI DECIMAL = .775389 #WELLS: 1  
RRC#, WELL#.....: 92601 - 7501 RRC DIST.: 10 FULL RI DECIMAL = .224611 DEPTH: 15395  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 26,670    | 1  | 62                    | 2,684                 | 0                     | 45.80     | 2.57        | 2.57        | .00       | 2202           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 26,670    | 2  | 60                    | 2,460                 | 0                     | 46.45     | 2.57        | 2.57        | .00       | 2161           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 26,670    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 26,670    |    | 122                   | 5,144                 | 0                     |           |             |             |           | 4,363          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 26,670    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 2.55 EQUIP VAL: 22,129  
\$/BBLPROD: 0 WI OIL VAL: 241 RI OIL VAL: 1,114  
WI PAYOUT: .0 GAS VAL: 567 GAS VAL: 2,616  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 26,670 WI TOTAL: 22,940 RI TOTAL: 3,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 8.3 / 3.0  
GAS: 7.7 D B: .010 De/Dt: 8.4 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240  
LAST YR RI VAL: 2,880  
LAST YR 8/8 VAL: 26,120

LAST YR OIL PROD: 66  
LAST YR GAS PROD: 2,203

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: MEG GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 102260 - URSCHEL LESTER B #17-#17A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 93020 - 17 A RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7670  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 57101 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |       |             |       |             |       |             |  |   |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 7,810 |             |       |             |       |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 7,810 | \$/BBLRESV: | .00   | EQUIP VAL:  | 7,807 |             |  |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 7,810 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 7,810 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 7,810 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0 |
|    |                      |          |       |             |       | =====       |       | =====       |  |   |
|    |                      |          |       | 8/8 VALUE:  | 7,810 | WI TOTAL:   | 7,810 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.13 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.13 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 8,100                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 8,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 45330 - HOWE GENE #6 (GAS) FULL WI DECIMAL = .712832 #WELLS: 1  
RRC#, WELL#.....: 93028 - 6 RRC DIST...: 10 FULL RI DECIMAL = .287168 DEPTH: 18335

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 43026500  
GAS FIELD NAME...: HOWE RANCH S. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HOWE RA MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 102300 - URSCHEL LESTER B #20 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 93467 - 20 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 57101 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |       |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|-------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |       |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |       |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |       | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |       | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |       | 0 |
|    |                      |          |        |             |        | =====       |        |             | ===== |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |       | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 7,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CANADIAN NE DOU  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 104080 - WRIGHT #4 (GAS) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 93632 - 4 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7600

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 1.9 D B: .001 De/Dt: 5.5 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 439

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: CANADIAN SE DOU  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 105855 - FRANCIS #2058 FULL WI DECIMAL = .868774 #WELLS: 1  
RRC#, WELL#.....: 93635 - 258 RRC DIST...: 10 FULL RI DECIMAL = .131226 DEPTH: 14770

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120280 HCG.....:  
ALT RRC#: 93635 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: BRISCOE MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 120050 - HOBART RANCH #8-70 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 93987 - 870 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 11427  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

|                                                          |                      |                       |           |                           |         |                 |         |                                 |          |           |           |             |         |                  |           |
|----------------------------------------------------------|----------------------|-----------------------|-----------|---------------------------|---------|-----------------|---------|---------------------------------|----------|-----------|-----------|-------------|---------|------------------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |           | RRC CO#: 211 HEMPHILL     |         |                 |         | LAST UPDATE: 5/05/2026 MNRLTSIF |          |           |           |             |         |                  |           |
| LEASE#, NAME.....: 76590 - NORRIS #6-29 (GAS)            |                      |                       |           | FULL WI DECIMAL = .764611 |         |                 |         | #WELLS: 1                       |          |           |           |             |         |                  |           |
| RRC#, WELL#.....: 94825 - 629 RRC DIST...: 10            |                      |                       |           | FULL RI DECIMAL = .235389 |         |                 |         | DEPTH: 11000                    |          |           |           |             |         |                  |           |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |           |                           |         |                 |         |                                 |          |           |           |             |         |                  |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |                       |           | 8/8 ANNUAL                |         | 8/8 ANNUAL      |         | 8/8 ANNUAL                      |          | OIL       | WIGAS     | RIGAS       | PRD     | WI OIL           |           |
| GAS FIELD#.....: 40311200                                |                      |                       |           | YR                        | OIL     | PRDCTN          | GAS     | PRDCTN                          | PRD      | PRDCTN    | PRICE     | PRICE       | PRICE   | PRICE            | REVENUE   |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |                       |           | -----                     |         | -----           |         | -----                           |          | -----     |           | -----       |         | -----            |           |
|                                                          |                      |                       |           | 1                         |         | 0               | 10,492  |                                 | 0        | 45.80     | 2.77      | 2.77        | .00     | 0                |           |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |           | 2                         |         | 0               | 10,177  |                                 | 0        | 46.45     | 2.77      | 2.77        | .00     | 0                |           |
| ALT JOB#: UNIT.....:                                     |                      |                       |           | 3                         |         | 0               | 9,871   |                                 | 0        | 47.09     | 2.76      | 2.76        | .00     | 0                |           |
| ALT LSE#: HCG.....:                                      |                      |                       |           | 4                         |         | 0               | 9,576   |                                 | 0        | 47.77     | 2.76      | 2.76        | .00     | 0                |           |
| ALT RRC#: GRAPH.....:                                    |                      |                       |           | 5                         |         | 0               | 9,288   |                                 | 0        | 48.44     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 6                         |         | 0               | 9,008   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE | 7                         |         | 0               | 8,739   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
| ---                                                      | -----                | -----                 | -----     | 8                         |         | 0               | 8,476   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 112,060   | 9                         |         | 0               | 8,222   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 112,060   | 10                        |         | 0               | 7,974   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 112,060   | 11                        |         | 0               | 7,736   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 112,060   | 12                        |         | 0               | 7,503   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 112,060   | 13                        |         | 0               | 7,278   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 14                        |         | 0               | 7,062   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 15                        |         | 0               | 6,848   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 16                        |         | 0               | 6,642   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 17                        |         | 0               | 6,443   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 18                        |         | 0               | 6,249   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 19                        |         | 0               | 6,062   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 20                        |         | 0               | 5,880   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 21                        |         | 0               | 5,704   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 22                        |         | 0               | 5,533   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 23                        |         | 0               | 5,365   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 24                        |         | 0               | 5,206   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          | *** PARAMETERS ***   |                       |           | 25                        |         | 0               | 5,049   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | 26                        |         | 0               | 4,900   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |           | 27                        |         | 0               | 4,746   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |           | 28                        |         | 0               | 4,607   |                                 | 0        | 49.11     | 2.76      | 2.76        | .00     | 0                |           |
|                                                          |                      |                       |           | =====                     |         | =====           |         | =====                           |          |           |           |             |         | =====            |           |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.22 |           |                           |         | 0               | 200,636 |                                 |          | 0         |           |             |         |                  | 0         |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.22 |           |                           |         |                 |         |                                 |          |           |           |             |         |                  |           |
| TYPE..(USNPQLHCT)..: U                                   |                      | GAS %TAX ALLOW.: 12.5 |           |                           |         |                 |         |                                 |          |           |           |             |         |                  |           |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |           | YR                        | WI GAS  |                 | WI PRD  |                                 | WI GROSS |           | OPERATING |             | WI NET  |                  | PV WI NET |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |           | ---                       | REVENUE |                 | REVENUE |                                 | REVENUE  |           | EXPENSES  |             | REVENUE |                  | PV RI NET |
|                                                          |                      |                       |           | 1                         | 22222   |                 | 0       |                                 | 22222    |           | 9310      |             | 12,912  |                  | 12,040    |
| OP EXP \$/YR                                             |                      | OIL BOPD              | GAS MCF/D | 2                         | 21555   |                 | 0       |                                 | 21555    |           | 9310      |             | 12,245  |                  | 9,929     |
| -----                                                    |                      | -----                 | -----     | 3                         | 20831   |                 | 0       |                                 | 20831    |           | 9310      |             | 11,521  |                  | 8,124     |
| 9,500                                                    |                      |                       |           | 4                         | 20208   |                 | 0       |                                 | 20208    |           | 9310      |             | 10,898  |                  | 6,682     |
| -----                                                    |                      | -----                 | -----     | 5                         | 19601   |                 | 0       |                                 | 19601    |           | 9310      |             | 10,291  |                  | 5,487     |
|                                                          |                      |                       |           | 6                         | 19010   |                 | 0       |                                 | 19010    |           | 9310      |             | 9,700   |                  | 4,497     |
|                                                          |                      |                       |           | 7                         | 18442   |                 | 0       |                                 | 18442    |           | 9310      |             | 9,132   |                  | 3,682     |
|                                                          |                      |                       |           | 8                         | 17887   |                 | 0       |                                 | 17887    |           | 9310      |             | 8,577   |                  | 3,007     |
|                                                          |                      |                       |           | 9                         | 17351   |                 | 0       |                                 | 17351    |           | 9310      |             | 8,041   |                  | 2,451     |
|                                                          |                      |                       |           | 10                        | 16828   |                 | 0       |                                 | 16828    |           | 9310      |             | 7,518   |                  | 1,993     |
|                                                          |                      |                       |           | 11                        | 16325   |                 | 0       |                                 | 16325    |           | 9310      |             | 7,015   |                  | 1,617     |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |           | 12                        | 15834   |                 | 0       |                                 | 15834    |           | 9310      |             | 6,524   |                  | 1,308     |
| OIL:                                                     | M B:                 | De/Dt:                | /         | 13                        | 15359   |                 | 0       |                                 | 15359    |           | 9310      |             | 6,049   |                  | 1,054     |
| GAS:                                                     | 29.2 D B:            | .001 De/Dt:           | 3.0 /     | 14                        | 14903   |                 | 0       |                                 | 14903    |           | 9310      |             | 5,593   |                  | 848       |
| PRD:                                                     | M B:                 | De/Dt:                | /         | 15                        | 14452   |                 | 0       |                                 | 14452    |           | 9310      |             | 5,142   |                  | 678       |
|                                                          |                      |                       |           | 16                        | 14017   |                 | 0       |                                 | 14017    |           | 9310      |             | 4,707   |                  | 539       |
| PROD WELLS:                                              | 1 EQ SCH#:           | 31 VAL:               | 16,000    | 17                        | 13597   |                 | 0       |                                 | 13597    |           | 9310      |             | 4,287   |                  | 427       |
| SERV WELLS:                                              | EQ SCH#:             | VAL:                  |           | 18                        | 13187   |                 | 0       |                                 | 13187    |           | 9310      |             | 3,877   |                  | 336       |
| INJ WELLS:                                               | EQ SCH#:             | VAL:                  |           | 19                        | 12793   |                 | 0       |                                 | 12793    |           | 9310      |             | 3,483   |                  | 262       |
| COMPRESSRS:                                              | HP:                  | VAL:                  |           | 20                        | 12409   |                 | 0       |                                 | 12409    |           | 9310      |             | 3,099   |                  | 203       |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |           | 21                        | 12037   |                 | 0       |                                 | 12037    |           | 9310      |             | 2,727   |                  | 155       |
|                                                          |                      |                       |           | 22                        | 11676   |                 | 0       |                                 | 11676    |           | 9310      |             | 2,366   |                  | 117       |
|                                                          |                      |                       |           | 23                        | 11322   |                 | 0       |                                 | 11322    |           | 9310      |             | 2,012   |                  | 87        |
| LAST YR WI VAL:                                          | 75,460               |                       |           | 24                        | 10986   |                 | 0       |                                 | 10986    |           | 9310      |             | 1,676   |                  | 63        |
| LAST YR RI VAL:                                          | 46,940               |                       |           | 25                        | 10655   |                 | 0       |                                 | 10655    |           | 9310      |             | 1,345   |                  | 44        |
| LAST YR 8/8 VAL:                                         | 122,400              |                       |           | 26                        | 10341   |                 | 0       |                                 | 10341    |           | 9310      |             | 1,031   |                  | 29        |
|                                                          |                      |                       |           | 27                        | 10016   |                 | 0       |                                 | 10016    |           | 9310      |             | 706     |                  | 17        |
|                                                          |                      |                       |           | 28                        | 9722    |                 | 0       |                                 | 9722     |           | 9310      |             | 412     |                  | 9         |
| LAST YR OIL PROD:                                        |                      |                       |           | =====                     |         | =====           |         | =====                           |          | =====     |           | =====       |         | =====            |           |
| LAST YR GAS PROD: 10,968                                 |                      |                       |           |                           |         | 423566          | 0       |                                 | 423566   | 260680    | 162,886   | 65,685      |         | 42385            |           |
|                                                          |                      |                       |           |                           |         |                 |         |                                 |          |           |           |             |         |                  |           |
| REMARKS1: PREV OP TECOLOTE                               |                      |                       |           |                           |         | \$/BBLRESV: .00 |         | EQUIP VAL:                      |          | 3,983     |           |             |         |                  |           |
| REMARKS2: TY26 LOE RENDERED                              |                      |                       |           |                           |         | \$/BBLPROD: 0   |         | WI OIL VAL:                     |          | 0         |           | RI OIL VAL: |         | 0                |           |
| MC1:                                                     |                      |                       |           |                           |         | WI PAYOUT: 6.2  |         | GAS VAL:                        |          | 65,685    |           | GAS VAL:    |         | 42,385           |           |
| MC2:                                                     |                      |                       |           |                           |         | RI PAYOUT: 6.8  |         | PRD VAL:                        |          | 0         |           | PRD VAL:    |         | 0                |           |
|                                                          |                      |                       |           |                           |         |                 |         | =====                           |          | =====     |           | =====       |         | =====            |           |
|                                                          |                      |                       |           |                           |         | 8/8 VALUE:      |         | 112,060                         |          | WI TOTAL: |           | 69,670      |         | RI TOTAL: 42,390 |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 117245 - PARK #1 FULL WI DECIMAL = .795443 #WELLS: 1  
RRC#, WELL#.....: 95767 - 1 RRC DIST...: 10 FULL RI DECIMAL = .204557 DEPTH: 8469  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 00440500  
GAS FIELD NAME...: ACHILLES (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: ACHILLES TONK  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 73550 - CLARK #7 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 95862 - 7 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11045  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 57101 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|     |                   |         |           | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | ----    | ----    | ----     | ----      | ----    | ----      | -----     |
|     |                   |         |           | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
|              |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 11200 - LOCKE #1-60 (GAS) FULL WI DECIMAL = .717500 #WELLS: 1  
RRC#, WELL#.....: 96136 - 160 RRC DIST...: 10 FULL RI DECIMAL = .282500 DEPTH: 11681  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 130050 - KRITSER #1-133 (GAS) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 96325 - 1133 RRC DIST.: 10 FULL RI DECIMAL = .200000 DEPTH: 12550  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 43026500  
GAS FIELD NAME...: HOWE RANCH S. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 75485 - NORRIS #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 96780 - 7 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11162

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 57450 - JARVIS BILLY #2-220 (GAS) FULL WI DECIMAL = .892246 #WELLS: 1  
RRC#, WELL#.....: 96825 - 2220 RRC DIST.: 10 FULL RI DECIMAL = .107754 DEPTH: 11910  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 28,180    | 1     | 0     | 0      | 8,766                 | 0                     | 45.80     | 1.47        | 1.47        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 28,180    | 2     | 0     | 0      | 8,504                 | 0                     | 46.45     | 1.47        | 1.47        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 28,180    | 3     | 0     | 0      | 8,247                 | 0                     | 47.09     | 1.46        | 1.46        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 28,180    | 4     | 0     | 0      | 7,999                 | 0                     | 47.77     | 1.46        | 1.46        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 28,180    | 5     | 0     | 0      | 7,760                 | 0                     | 48.44     | 1.46        | 1.46        | .00       | 0              |
|     |                      |          |           | 6     | 0     | 0      | 7,527                 | 0                     | 49.11     | 1.46        | 1.46        | .00       | 0              |
|     |                      |          |           | 7     | 0     | 0      | 7,301                 | 0                     | 49.11     | 1.46        | 1.46        | .00       | 0              |
|     |                      |          |           | 8     | 0     | 0      | 7,080                 | 0                     | 49.11     | 1.46        | 1.46        | .00       | 0              |
|     |                      |          |           | 9     | 0     | 0      | 6,869                 | 0                     | 49.11     | 1.46        | 1.46        | .00       | 0              |
|     |                      |          |           | 10    | 0     | 0      | 6,664                 | 0                     | 49.11     | 1.46        | 1.46        | .00       | 0              |
|     |                      |          |           | 11    | 0     | 0      | 6,463                 | 0                     | 49.11     | 1.46        | 1.46        | .00       | 0              |
|     |                      |          |           | 12    | 0     | 0      | 6,268                 | 0                     | 49.11     | 1.46        | 1.46        | .00       | 0              |
|     |                      |          |           | ===== | ===== | =====  | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0     |        | 89,448                | 0                     |           |             |             |           | 0              |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

| YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1     | 11497          | 0              | 11497            | 8134               | 3,363          | 3,136             | 1301              |
| 2     | 11154          | 0              | 11154            | 8134               | 3,020          | 2,449             | 1107              |
| 3     | 10743          | 0              | 10743            | 8134               | 2,609          | 1,840             | 935               |
| 4     | 10420          | 0              | 10420            | 8134               | 2,286          | 1,402             | 795               |
| 5     | 10109          | 0              | 10109            | 8134               | 1,975          | 1,053             | 677               |
| 6     | 9805           | 0              | 9805             | 8134               | 1,671          | 775               | 576               |
| 7     | 9511           | 0              | 9511             | 8134               | 1,377          | 555               | 490               |
| 8     | 9223           | 0              | 9223             | 8134               | 1,089          | 382               | 417               |
| 9     | 8948           | 0              | 8948             | 8134               | 814            | 248               | 355               |
| 10    | 8681           | 0              | 8681             | 8134               | 547            | 145               | 302               |
| 11    | 8419           | 0              | 8419             | 8134               | 285            | 66                | 257               |
| 12    | 8165           | 0              | 8165             | 8134               | 31             | 6                 | 219               |
| ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|       | 116675         | 0              | 116675           | 97608              | 19,067         | 12,057            | 7431              |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,300  
8/8 VALUE: 28,180

EQUIP VAL: 8,695  
WI OIL VAL: 0 RI OIL VAL: 0  
GAS VAL: 12,057 GAS VAL: 7,431  
PRD VAL: 0 PRD VAL: 0  
WI TOTAL: 20,750 RI TOTAL: 7,430

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 24.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,150  
LAST YR RI VAL: 6,640  
LAST YR 8/8 VAL: 34,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,918

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 111550 - HUMPHREYS E FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 96834 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7202  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 30,880  
01 HEMPHILL COUNTY 1.000000 30,880  
30 CANADIAN ISD (HEMPHI 1.000000 30,880  
60 HEMPHILL CO HOSPITAL 1.000000 30,880  
62 HEMPHILL CO UNDERGRO 1.000000 30,880

|       | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 1     | 0                           | 5,410                    | 0                        | 45.80        | 2.71           | 2.71           | .00          | 0                 |
| 2     | 0                           | 5,085                    | 0                        | 46.45        | 2.71           | 2.71           | .00          | 0                 |
| 3     | 0                           | 4,778                    | 0                        | 47.09        | 2.71           | 2.71           | .00          | 0                 |
| 4     | 0                           | 4,491                    | 0                        | 47.77        | 2.70           | 2.70           | .00          | 0                 |
| 5     | 0                           | 4,223                    | 0                        | 48.44        | 2.70           | 2.70           | .00          | 0                 |
| 6     | 0                           | 3,968                    | 0                        | 49.11        | 2.70           | 2.70           | .00          | 0                 |
| 7     | 0                           | 3,730                    | 0                        | 49.11        | 2.70           | 2.70           | .00          | 0                 |
| 8     | 0                           | 3,505                    | 0                        | 49.11        | 2.70           | 2.70           | .00          | 0                 |
| 9     | 0                           | 3,295                    | 0                        | 49.11        | 2.70           | 2.70           | .00          | 0                 |
| ===== |                             |                          |                          | =====        |                |                |              | =====             |
|       | 0                           | 38,485                   | 0                        |              |                |                |              | 0                 |

|       | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1     | 12828             | 0                 | 12828               | 7350                  | 5,478             | 5,108                | 1717                 |
| 2     | 12058             | 0                 | 12058               | 7350                  | 4,708             | 3,818                | 1416                 |
| 3     | 11330             | 0                 | 11330               | 7350                  | 3,980             | 2,806                | 1167                 |
| 4     | 10610             | 0                 | 10610               | 7350                  | 3,260             | 1,999                | 958                  |
| 5     | 9977              | 0                 | 9977                | 7350                  | 2,627             | 1,401                | 790                  |
| 6     | 9374              | 0                 | 9374                | 7350                  | 2,024             | 938                  | 651                  |
| 7     | 8812              | 0                 | 8812                | 7350                  | 1,462             | 589                  | 537                  |
| 8     | 8281              | 0                 | 8281                | 7350                  | 931               | 326                  | 443                  |
| 9     | 7784              | 0                 | 7784                | 7350                  | 434               | 132                  | 365                  |
| ===== |                   |                   |                     | =====                 | =====             | =====                | =====                |
|       | 91054             | 0                 | 91054               | 66150                 | 24,904            | 17,117               | 8044                 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 15.3 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,560  
LAST YR RI VAL: 7,700  
LAST YR 8/8 VAL: 26,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,082

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2: TWISTER DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 19425 - CLEVELAND WAYNE C #3-118 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 96924 - 3118 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 129960 - HARDIN #1 (GAS) FULL WI DECIMAL = .768125 #WELLS: 1  
RRC#, WELL#.....: 96982 - 1 RRC DIST...: 10 FULL RI DECIMAL = .231875 DEPTH: 12400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 57101  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: H GRANITE WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 76670 - NORRIS #7-44 (GAS) FULL WI DECIMAL = .765750 #WELLS: 1  
RRC#, WELL#.....: 97115 - 7 RRC DIST.: 10 FULL RI DECIMAL = .234250 DEPTH: 10920  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 27825 - MATHERS WL #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 97170 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11322

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 69427664  
GAS FIELD NAME...: PARSELL (MORROW, LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: PARSELL MORR LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 9910 - NORRIS A #2028 FULL WI DECIMAL = .836691 #WELLS: 1  
RRC#, WELL#.....: 98039 - 2028 RRC DIST...: 10 FULL RI DECIMAL = .163309 DEPTH: 11151  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 67  |        | 5,709          |                | 0                 | 45.80     | 2.47        | 2.47        | .00       | 2567           |
|     |                      |          |           | 2  | 60  |        | 5,538          |                | 0                 | 46.45     | 2.47        | 2.47        | .00       | 2332           |
|     |                      |          |           | 3  | 60  |        | 5,372          |                | 0                 | 47.09     | 2.47        | 2.47        | .00       | 2364           |
|     |                      |          |           | 4  | 60  |        | 5,210          |                | 0                 | 47.77     | 2.47        | 2.47        | .00       | 2398           |
|     |                      |          |           | 5  | 60  |        | 5,054          |                | 0                 | 48.44     | 2.47        | 2.47        | .00       | 2432           |
|     |                      |          |           | 6  | 60  |        | 4,902          |                | 0                 | 49.11     | 2.47        | 2.47        | .00       | 2465           |
|     |                      |          |           | 7  | 54  |        | 4,758          |                | 0                 | 49.11     | 2.47        | 2.47        | .00       | 2219           |
|     |                      |          |           | 8  | 48  |        | 4,614          |                | 0                 | 49.11     | 2.47        | 2.47        | .00       | 1972           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 42,000    | 9  | 48  |        | 4,472          |                | 0                 | 49.11     | 2.47        | 2.47        | .00       | 1972           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 42,000    | 10 | 48  |        | 4,339          |                | 0                 | 49.11     | 2.47        | 2.47        | .00       | 1972           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 42,000    | 11 | 48  |        | 4,210          |                | 0                 | 49.11     | 2.47        | 2.47        | .00       | 1972           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 42,000    | 12 | 48  |        | 4,082          |                | 0                 | 49.11     | 2.47        | 2.47        | .00       | 1972           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 42,000    | 13 | 48  |        | 3,960          |                | 0                 | 49.11     | 2.47        | 2.47        | .00       | 1972           |
|     |                      |          |           | 14 | 46  |        | 3,841          |                | 0                 | 49.11     | 2.47        | 2.47        | .00       | 1890           |
|     |                      |          |           |    | 755 |        | 66,061         |                | 0                 |           |             |             |           | 30,499         |

|                           |                       |             |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |  | 1  | 11798          | 0              | 14365            | 9702               | 4,663          | 4,348             | 2626              |
|                           |                       |             |  | 2  | 11445          | 0              | 13777            | 9702               | 4,075          | 3,304             | 2209              |
|                           |                       |             |  | 3  | 11102          | 0              | 13466            | 9702               | 3,764          | 2,654             | 1894              |
|                           |                       |             |  | 4  | 10767          | 0              | 13165            | 9702               | 3,463          | 2,124             | 1625              |
|                           |                       |             |  | 5  | 10445          | 0              | 12877            | 9702               | 3,175          | 1,693             | 1394              |
|                           |                       |             |  | 6  | 10131          | 0              | 12596            | 9702               | 2,894          | 1,342             | 1196              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |  | 7  | 9833           | 0              | 12052            | 9702               | 2,350          | 948               | 1004              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 8  | 9535           | 0              | 11507            | 9702               | 1,805          | 633               | 841               |
|                           |                       |             |  | 9  | 9242           | 0              | 11214            | 9702               | 1,512          | 461               | 718               |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.88 |             |  | 10 | 8967           | 0              | 10939            | 9702               | 1,237          | 328               | 615               |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.88 |             |  | 11 | 8700           | 0              | 10672            | 9702               | 970            | 224               | 526               |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |  | 12 | 8436           | 0              | 10408            | 9702               | 706            | 142               | 450               |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  | 13 | 8184           | 0              | 10156            | 9702               | 454            | 79                | 385               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  | 14 | 7938           | 0              | 9828             | 9702               | 126            | 19                | 327               |
|                           |                       |             |  |    | 136523         | 0              | 167022           | 135828             | 31,194         | 18,299            | 15810             |

|              |          |           |            |  |                   |  |                   |  |                   |  |  |
|--------------|----------|-----------|------------|--|-------------------|--|-------------------|--|-------------------|--|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |  |                   |  |                   |  |                   |  |  |
| 9,900        |          |           |            |  | \$/BBLRESV: 5.29  |  | EQUIP VAL: 7,886  |  |                   |  |  |
|              |          |           |            |  | \$/BBLPROD: 0     |  | WI OIL VAL: 3,341 |  | RI OIL VAL: 2,887 |  |  |
|              |          |           |            |  | WI PAYOUT: 8.0    |  | GAS VAL: 14,958   |  | GAS VAL: 12,923   |  |  |
|              |          |           |            |  | RI PAYOUT: 6.1    |  | PRD VAL: 0        |  | PRD VAL: 0        |  |  |
|              |          |           |            |  |                   |  |                   |  |                   |  |  |
|              |          |           |            |  | 8/8 VALUE: 42,000 |  | WI TOTAL: 26,190  |  | RI TOTAL: 15,810  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 15.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,770  
LAST YR RI VAL: 20,190  
LAST YR 8/8 VAL: 64,960

LAST YR OIL PROD: 68  
LAST YR GAS PROD: 5,503

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 76595 - NORRIS #7-29 (GAS) FULL WI DECIMAL = .764612 #WELLS: 1  
RRC#, WELL#.....: 98040 - 7 RRC DIST...: 10 FULL RI DECIMAL = .235388 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
|           |                      |          |           | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1          | 173        | 7,543      | 0          | 45.80 | 2.70  | 2.70  | 6058    |
| ALT JOB#: | UNIT.....:           |          |           | 2          | 168        | 7,317      | 0          | 46.45 | 2.70  | 2.70  | 5967    |
| ALT LSE#: | HCG.....:            |          |           | 3          | 164        | 7,098      | 0          | 47.09 | 2.70  | 2.70  | 5905    |
| ALT RRC#: | GRAPH.....:          |          |           | 4          | 156        | 6,885      | 0          | 47.77 | 2.70  | 2.70  | 5698    |
|           |                      |          |           | 5          | 156        | 6,678      | 0          | 48.44 | 2.69  | 2.69  | 5778    |
|           |                      |          |           | 6          | 146        | 6,477      | 0          | 49.11 | 2.69  | 2.69  | 5482    |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 144        | 6,284      | 0          | 49.11 | 2.69  | 2.69  | 5407    |
| ---       | -----                | -----    | -----     | 8          | 141        | 6,094      | 0          | 49.11 | 2.69  | 2.69  | 5295    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 70,310    | 9          | 132        | 5,911      | 0          | 49.11 | 2.69  | 2.69  | 4957    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 70,310    | 10         | 132        | 5,734      | 0          | 49.11 | 2.69  | 2.69  | 4957    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 70,310    | 11         | 127        | 5,562      | 0          | 49.11 | 2.69  | 2.69  | 4769    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 70,310    | 12         | 120        | 5,395      | 0          | 49.11 | 2.69  | 2.69  | 4506    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 70,310    | 13         | 120        | 5,233      | 0          | 49.11 | 2.69  | 2.69  | 4506    |

=====

1,879 82,211 0 69,285

|  |  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  |  |  | 1  | 15572   | 0       | 21630    | 15190     | 6,440   | 6,005     | 6237      |
|  |  |  |  | 2  | 15106   | 0       | 21073    | 15190     | 5,883   | 4,771     | 5329      |
|  |  |  |  | 3  | 14653   | 0       | 20558    | 15190     | 5,368   | 3,785     | 4561      |
|  |  |  |  | 4  | 14214   | 0       | 19912    | 15190     | 4,722   | 2,895     | 3875      |
|  |  |  |  | 5  | 13735   | 0       | 19513    | 15190     | 4,323   | 2,304     | 3332      |
|  |  |  |  | 6  | 13322   | 0       | 18804    | 15190     | 3,614   | 1,675     | 2816      |
|  |  |  |  | 7  | 12925   | 0       | 18332    | 15190     | 3,142   | 1,266     | 2408      |
|  |  |  |  | 8  | 12534   | 0       | 17829    | 15190     | 2,639   | 925       | 2054      |
|  |  |  |  | 9  | 12158   | 0       | 17115    | 15190     | 1,925   | 587       | 1730      |
|  |  |  |  | 10 | 11794   | 0       | 16751    | 15190     | 1,561   | 414       | 1486      |
|  |  |  |  | 11 | 11440   | 0       | 16209    | 15190     | 1,019   | 235       | 1261      |
|  |  |  |  | 12 | 11096   | 0       | 15602    | 15190     | 412     | 82        | 1064      |
|  |  |  |  | 13 | 10763   | 0       | 15269    | 15190     | 79      | 13        | 914       |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |  |    |        |       |        |        |        |        |       |
|---------------------------|-----------------------|-------------|--|----|--------|-------|--------|--------|--------|--------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |  | 8  | 12534  | 0     | 17829  | 15190  | 2,639  | 925    | 2054  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 9  | 12158  | 0     | 17115  | 15190  | 1,925  | 587    | 1730  |
|                           |                       |             |  | 10 | 11794  | 0     | 16751  | 15190  | 1,561  | 414    | 1486  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.14 |             |  | 11 | 11440  | 0     | 16209  | 15190  | 1,019  | 235    | 1261  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.14 |             |  | 12 | 11096  | 0     | 15602  | 15190  | 412    | 82     | 1064  |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |  | 13 | 10763  | 0     | 15269  | 15190  | 79     | 13     | 914   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  |    | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  |    | 169312 | 0     | 238597 | 197470 | 41,127 | 24,957 | 37067 |

|              |          |           |            |                  |                   |                    |  |
|--------------|----------|-----------|------------|------------------|-------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 5.04 | EQUIP VAL: 8,281  |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0    | WI OIL VAL: 7,247 | RI OIL VAL: 10,764 |  |
| 15,500       |          |           |            | WI PAYOUT: 6.9   | GAS VAL: 17,710   | GAS VAL: 26,303    |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.9   | PRD VAL: 0        | PRD VAL: 0         |  |

=====

8/8 VALUE: 70,310 WI TOTAL: 33,240 RI TOTAL: 37,070

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 21.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,990  
LAST YR RI VAL: 40,020  
LAST YR 8/8 VAL: 104,010

LAST YR OIL PROD: 184  
LAST YR GAS PROD: 7,987

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 8395 - FLOWERS B #6-47 FULL WI DECIMAL = .774680 #WELLS: 1  
RRC#, WELL#.....: 98218 - 6047 RRC DIST...: 10 FULL RI DECIMAL = .225320 DEPTH: 11050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

4.0 1  
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 42260 - BARKER C W #2 FULL WI DECIMAL = .860000 #WELLS: 1  
RRC#, WELL#.....: 98227 - 2 RRC DIST...: 10 FULL RI DECIMAL = .140000 DEPTH: 14803

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120069 HCG.....:  
ALT RRC#: 98227 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: BRISCOE MORROW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 42360 - CAMPBELL #6 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 98231 - 6 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12116  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,980  
LAST YR RI VAL: 72,440  
LAST YR 8/8 VAL: 182,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,508

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 130025 - BURTON #1-107 (GAS) FULL WI DECIMAL = .761720 #WELLS: 1  
RRC#, WELL#.....: 98486 - 1107 RRC DIST.: 10 FULL RI DECIMAL = .238280 DEPTH: 12790  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 43026500  
GAS FIELD NAME...: HOWE RANCH S. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 79540 - SAVAGE BETTY A #7(GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 98559 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11083  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 18665 - BROWN CHARLES E ETAL B #12 FULL WI DECIMAL = .779941 #WELLS: 1  
RRC#, WELL#.....: 98834 - 12 RRC DIST...: 10 FULL RI DECIMAL = .220059 DEPTH: 7668  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|    | 8/8 ANNUAL           | 8/8 ANNUAL | 8/8 ANNUAL | OIL    | WIGAS | RIGAS | PRD   | WI OIL  |
|----|----------------------|------------|------------|--------|-------|-------|-------|---------|
| YR | OIL                  | PRDCTN     | GAS        | PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| 1  | 0                    | 5,062      | 0          | 45.80  | 2.46  | 2.46  | .00   | 0       |
| 2  | 0                    | 4,838      | 0          | 46.45  | 2.46  | 2.46  | .00   | 0       |
| 3  | 0                    | 4,626      | 0          | 47.09  | 2.46  | 2.46  | .00   | 0       |
| 4  | 0                    | 4,422      | 0          | 47.77  | 2.46  | 2.46  | .00   | 0       |
| 5  | 0                    | 4,228      | 0          | 48.44  | 2.46  | 2.46  | .00   | 0       |
| 6  | 0                    | 4,042      | 0          | 49.11  | 2.46  | 2.46  | .00   | 0       |
| 7  | 0                    | 3,864      | 0          | 49.11  | 2.46  | 2.46  | .00   | 0       |
| 8  | 0                    | 3,695      | 0          | 49.11  | 2.46  | 2.46  | .00   | 0       |
| 9  | 0                    | 3,531      | 0          | 49.11  | 2.46  | 2.46  | .00   | 0       |
| 00 | HEMPHILL CO APPRAISA | 1.000000   | 28,270     |        |       |       |       |         |
| 01 | HEMPHILL COUNTY      | 1.000000   | 28,270     |        |       |       |       |         |
| 30 | CANADIAN ISD (HEMPHI | 1.000000   | 28,270     |        |       |       |       |         |
| 60 | HEMPHILL CO HOSPITAL | 1.000000   | 28,270     |        |       |       |       |         |
| 62 | HEMPHILL CO UNDERGRO | 1.000000   | 28,270     |        |       |       |       |         |

|    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 1  | 9712    | 0       | 9712     | 6566      | 3,146   | 2,934     | 2566      |
| 2  | 9282    | 0       | 9282     | 6566      | 2,716   | 2,202     | 2152      |
| 3  | 8876    | 0       | 8876     | 6566      | 2,310   | 1,629     | 1805      |
| 4  | 8484    | 0       | 8484     | 6566      | 1,918   | 1,176     | 1513      |
| 5  | 8112    | 0       | 8112     | 6566      | 1,546   | 824       | 1269      |
| 6  | 7755    | 0       | 7755     | 6566      | 1,189   | 551       | 1064      |
| 7  | 7414    | 0       | 7414     | 6566      | 848     | 342       | 893       |
| 8  | 7089    | 0       | 7089     | 6566      | 523     | 183       | 749       |
| 9  | 6775    | 0       | 6775     | 6566      | 209     | 64        | 627       |
|    | 73499   | 0       | 73499    | 59094     | 14,405  | 9,905     | 12638     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 5,725  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.87 WI PAYOUT: .0 GAS VAL: 9,905 GAS VAL: 12,638  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 28,270 WI TOTAL: 15,630 RI TOTAL: 12,640  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 6,700        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 14.2 D B: .010 De/Dt: 4.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,060  
LAST YR RI VAL: 24,220  
LAST YR 8/8 VAL: 59,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,151

REMARKS1: TY26 LOE RENDERED  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 19160 - BROWN JT ETAL D #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 98848 - 7 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7736  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 7810 - ETHEREDGE A #2-46 (GAS) FULL WI DECIMAL = .804927 #WELLS: 1  
RRC#, WELL#.....: 99475 - 2046 RRC DIST.: 10 FULL RI DECIMAL = .195073 DEPTH: 11200

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS CENTURION  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLRBAN

LEASE#, NAME.....: 56235 - ISAACS-SIMPSON #3-214 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 99510 - 3214 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7240  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 134 | 33,442 | 0 | 45.80 | 2.06 | 2.06 | .00 | 5370 |
| ALT JOB#: | UNIT.....:   | 2 | 123 | 31,102 | 0 | 46.45 | 2.06 | 2.06 | .00 | 4999 |
| ALT LSE#: | HCG.....:    | 3 | 113 | 28,922 | 0 | 47.09 | 2.06 | 2.06 | .00 | 4656 |
| ALT RRC#: | GRAPH.....:  | 4 | 104 | 26,898 | 0 | 47.77 | 2.06 | 2.06 | .00 | 4347 |
|           |              | 5 | 96  | 25,015 | 0 | 48.44 | 2.06 | 2.06 | .00 | 4069 |
|           |              | 6 | 85  | 23,265 | 0 | 49.11 | 2.06 | 2.06 | .00 | 3653 |
|           |              | 7 | 80  | 21,636 | 0 | 49.11 | 2.06 | 2.06 | .00 | 3438 |
|           |              | 8 | 72  | 20,121 | 0 | 49.11 | 2.06 | 2.06 | .00 | 3094 |

|     |                      |          |           |                       |                       |                       |           |             |             |           |                |
|-----|----------------------|----------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 117,110   | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 117,110   | 807                   | 210,401               | 0                     |           |             |             |           | 33,626         |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 117,110   |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 117,110   |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 117,110   |                       |                       |                       |           |             |             |           |                |

|   |  |  |  |                |                |                  |                    |                |                   |                   |
|---|--|--|--|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|   |  |  |  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1 |  |  |  | 60279          | 0              | 65649            | 39200              | 26,449         | 24,664            | 8783              |
| 2 |  |  |  | 56061          | 0              | 61060            | 39200              | 21,860         | 17,726            | 7167              |
| 3 |  |  |  | 52132          | 0              | 56788            | 39200              | 17,588         | 12,401            | 5846              |
| 4 |  |  |  | 48484          | 0              | 52831            | 39200              | 13,631         | 8,357             | 4771              |
| 5 |  |  |  | 45090          | 0              | 49159            | 39200              | 9,959          | 5,310             | 3894              |
| 6 |  |  |  | 41935          | 0              | 45588            | 39200              | 6,388          | 2,962             | 3168              |
| 7 |  |  |  | 38999          | 0              | 42437            | 39200              | 3,237          | 1,305             | 2587              |
| 8 |  |  |  | 36268          | 0              | 39362            | 39200              | 162            | 57                | 2104              |
|   |  |  |  | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|   |  |  |  | 379248         | 0              | 412874           | 313600             | 99,274         | 72,782            | 38320             |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                  |                   |
|-------------|------------|-------------|------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 8.40 | EQUIP VAL: 6,011  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0    | WI OIL VAL: 5,928 |
|             |            |             | WI PAYOUT: 3.9   | GAS VAL: 66,854   |
|             |            |             | RI PAYOUT: 4.6   | PRD VAL: 0        |

|                           |                       |                    |                  |                  |
|---------------------------|-----------------------|--------------------|------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.40 |                    |                  |                  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.40 | 8/8 VALUE: 117,110 | WI TOTAL: 78,790 | RI TOTAL: 38,320 |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |                    |                  |                  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |                    |                  |                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                    |                  |                  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 40,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 8.0 /  
GAS: 95.0 D B: .001 De/Dt: 7.0 /  
PRD: M B: De/Dt: /

|                        |             |            |
|------------------------|-------------|------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 9,100 |
| SERV WELLS:            | EQ SCH#:    | VAL:       |
| INJ WELLS:             | EQ SCH#:    | VAL:       |
| COMPRESSRS:            | HP:         | VAL:       |
| OTHER EQ VALUE(RCNLD): |             |            |

LAST YR WI VAL: 150,310  
LAST YR RI VAL: 62,780  
LAST YR 8/8 VAL: 213,090

LAST YR OIL PROD: 133  
LAST YR GAS PROD: 35,654

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 77885 - PETREE #6 (GAS) FULL WI DECIMAL = .807989 #WELLS: 1  
RRC#, WELL#.....: 99524 - 6 RRC DIST...: 10 FULL RI DECIMAL = .192011 DEPTH: 12874  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 0 10,061 0 45.80 2.77 2.77 .00 0  
ALT JOB#: UNIT.....: 2 0 9,758 0 46.45 2.77 2.77 .00 0  
ALT LSE#: HCG.....: 3 0 9,468 0 47.09 2.77 2.77 .00 0  
ALT RRC#: GRAPH.....: 4 0 9,180 0 47.77 2.77 2.77 .00 0  
5 0 8,907 0 48.44 2.77 2.77 .00 0  
6 0 8,638 0 49.11 2.77 2.77 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 0 8,379 0 49.11 2.77 2.77 .00 0  
8 0 8,128 0 49.11 2.77 2.77 .00 0  
00 HEMPHILL CO APPRAISA 1.000000 63,060 9 0 7,882 0 49.11 2.77 2.77 .00 0  
01 HEMPHILL COUNTY 1.000000 63,060 10 0 7,647 0 49.11 2.77 2.77 .00 0  
30 CANADIAN ISD (HEMPHI 1.000000 63,060 11 0 7,418 0 49.11 2.77 2.77 .00 0  
60 HEMPHILL CO HOSPITAL 1.000000 63,060 12 0 7,194 0 49.11 2.77 2.77 .00 0  
62 HEMPHILL CO UNDERGRO 1.000000 63,060

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 22518 0 22518 15680 6,838 6,376 5012  
2 21840 0 21840 15680 6,160 4,995 4264  
3 21191 0 21191 15680 5,511 3,886 3629  
4 20546 0 20546 15680 4,866 2,984 3087  
5 19935 0 19935 15680 4,255 2,269 2627  
6 19333 0 19333 15680 3,653 1,694 2235  
7 18753 0 18753 15680 3,073 1,239 1902  
8 18192 0 18192 15680 2,512 881 1618  
9 17641 0 17641 15680 1,961 598 1376  
10 17115 0 17115 15680 1,435 380 1171  
11 16602 0 16602 15680 922 213 997  
12 16101 0 16101 15680 421 84 848

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000  
8/8 VALUE: 63,060 WI TOTAL: 34,290 RI TOTAL: 28,770

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 28.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,810  
LAST YR RI VAL: 39,320  
LAST YR 8/8 VAL: 120,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,505

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 26965 - KILLEBREW W S #3-119 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 99813 - 3119 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 0          | 14,261                | 0                     | 45.80     | 2.97        | 2.97        | .00       | 0              |
|     |                      |          |           | 2   | 0          | 12,947                | 0                     | 46.45     | 2.97        | 2.97        | .00       | 0              |
|     |                      |          |           | 3   | 0          | 11,755                | 0                     | 47.09     | 2.97        | 2.97        | .00       | 0              |
|     |                      |          |           | 4   | 0          | 10,674                | 0                     | 47.77     | 2.97        | 2.97        | .00       | 0              |
|     |                      |          |           | 5   | 0          | 9,692                 | 0                     | 48.44     | 2.96        | 2.96        | .00       | 0              |
|     |                      |          |           | 6   | 0          | 8,799                 | 0                     | 49.11     | 2.96        | 2.96        | .00       | 0              |
|     |                      |          |           | 7   | 0          | 7,991                 | 0                     | 49.11     | 2.96        | 2.96        | .00       | 0              |
|     |                      |          |           | 8   | 0          | 7,257                 | 0                     | 49.11     | 2.96        | 2.96        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 126,820   | 9   | 0          | 6,588                 | 0                     | 49.11     | 2.96        | 2.96        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 126,820   | 10  | 0          | 5,980                 | 0                     | 49.11     | 2.96        | 2.96        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 126,820   | 11  | 0          | 5,431                 | 0                     | 49.11     | 2.96        | 2.96        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 126,820   | 12  | 0          | 4,931                 | 0                     | 49.11     | 2.96        | 2.96        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 126,820   | 13  | 0          | 4,480                 | 0                     | 49.11     | 2.96        | 2.96        | .00       | 0              |

=====

0 110,786 0 0

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 31766          | 0              | 31766            | 9702               | 22,064         | 20,575            | 9918              |
| 2   | 28839          | 0              | 28839            | 9702               | 19,137         | 15,518            | 7898              |
| 3   | 26184          | 0              | 26184            | 9702               | 16,482         | 11,622            | 6290              |
| 4   | 23776          | 0              | 23776            | 9702               | 14,074         | 8,629             | 5010              |
| 5   | 21516          | 0              | 21516            | 9702               | 11,814         | 6,299             | 3977              |
| 6   | 19534          | 0              | 19534            | 9702               | 9,832          | 4,558             | 3167              |
| 7   | 17740          | 0              | 17740            | 9702               | 8,038          | 3,241             | 2523              |
| 8   | 16111          | 0              | 16111            | 9702               | 6,409          | 2,247             | 2010              |
| 9   | 14625          | 0              | 14625            | 9702               | 4,923          | 1,501             | 1601              |
| 10  | 13276          | 0              | 13276            | 9702               | 3,574          | 947               | 1274              |
| 11  | 12057          | 0              | 12057            | 9702               | 2,355          | 543               | 1015              |
| 12  | 10947          | 0              | 10947            | 9702               | 1,245          | 250               | 809               |
| 13  | 9946           | 0              | 9946             | 9702               | 244            | 43                | 644               |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |         |        |       |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|---------|--------|-------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 | 8     | 16111  | 0     | 16111  | 9702   | 6,409   | 2,247  | 2010  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 14625  | 0     | 14625  | 9702   | 4,923   | 1,501  | 1601  |
|                           |                       |             | 10    | 13276  | 0     | 13276  | 9702   | 3,574   | 947    | 1274  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.46 |             | 11    | 12057  | 0     | 12057  | 9702   | 2,355   | 543    | 1015  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.46 |             | 12    | 10947  | 0     | 10947  | 9702   | 1,245   | 250    | 809   |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             | 13    | 9946   | 0     | 9946   | 9702   | 244     | 43     | 644   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====  | ===== | =====  | =====  | =====   | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 246317 | 0     | 246317 | 126126 | 120,191 | 75,973 | 46136 |

|              |          |           |            |                 |                  |                 |  |
|--------------|----------|-----------|------------|-----------------|------------------|-----------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00 | EQUIP VAL: 4,710 |                 |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |  |
| 9,900        |          |           |            | WI PAYOUT: 4.8  | GAS VAL: 75,973  | GAS VAL: 46,136 |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.3  | PRD VAL: 0       | PRD VAL: 0      |  |
|              |          |           |            |                 | =====            | =====           |  |

8/8 VALUE: 126,820 WI TOTAL: 80,680 RI TOTAL: 46,140

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 41.0 D B: .001 De/Dt: 9.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,310  
LAST YR RI VAL: 77,890  
LAST YR 8/8 VAL: 227,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,287

REMARKS1: TY26 LOE RENDERED  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 18680 - BROWN CHARLES E ETAL D #14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 99816 - 14 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 33760 - SHALLER FRANK F #3-153 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 99817 - 3153 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 7550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 4,415  | 0     | 45.80 | 2.93  | 2.93  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 4,283  | 0     | 46.45 | 2.93  | 2.93  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 4,153  | 0     | 47.09 | 2.93  | 2.93  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0     | 4,029  | 0     | 47.77 | 2.93  | 2.93  | .00   | 0     |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 16,880 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,510    | 1  | 9702           | 0              | 9702             | 8820               | 882            | 822               | 3029              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,510    | 2  | 9412           | 0              | 9412             | 8820               | 592            | 480               | 2577              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,510    | 3  | 9126           | 0              | 9126             | 8820               | 306            | 216               | 2192              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,510    | 4  | 8854           | 0              | 8854             | 8820               | 34             | 21                | 1866              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,510    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 37094          | 0              | 37094            | 35280              | 1,814          | 1,539             | 9664              |

|             |        |             |       |             |       |
|-------------|--------|-------------|-------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 7,306 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0     | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,539 | GAS VAL:    | 9,664 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0     | PRD VAL:    | 0     |
|             |        | =====       | ===== | =====       | ===== |
| 8/8 VALUE:  | 18,510 | WI TOTAL:   | 8,850 | RI TOTAL:   | 9,660 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.42 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.42 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 9,000                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 12.3 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|             |     |          |    |      |       |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS: | HP: |          |    | VAL: |       |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,890  
LAST YR RI VAL: 10,880  
LAST YR 8/8 VAL: 22,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,637

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1110 - DIXIE #1 (GAS) FULL WI DECIMAL = .823716 #WELLS: 1  
RRC#, WELL#.....: 100160 - 1 RRC DIST...: 10 FULL RI DECIMAL = .176284 DEPTH: 11850

OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC

GAS FIELD#.....: 15218500

GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

| OPERATOR NAME....: UPLAND RESOURCES LLC        |                      |              |           | 8/8 ANNUAL |     | 8/8 ANNUAL |        | 8/8 ANNUAL |     | OIL    | WTGAS | RIGAS | PRD   | WI OIL |         |
|------------------------------------------------|----------------------|--------------|-----------|------------|-----|------------|--------|------------|-----|--------|-------|-------|-------|--------|---------|
| GAS FIELD#.....: 15218500                      |                      |              |           | YR         | OIL | PRDCTN     | GAS    | PRDCTN     | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.) |                      |              |           | -----      |     | -----      |        | -----      |     | ----   | ----  | ----  | ----  | -----  |         |
|                                                |                      |              |           | 1          |     | 0          | 53,379 |            | 0   | 45.80  | 1.42  | 1.42  | .00   | 0      |         |
| ALT FRZ.:                                      |                      | ALT G\$ RRC: |           | 2          |     | 0          | 51,777 |            | 0   | 46.45  | 1.42  | 1.42  | .00   | 0      |         |
| ALT JOB#:                                      |                      | UNIT.....:   |           | 3          |     | 0          | 50,225 |            | 0   | 47.09  | 1.42  | 1.42  | .00   | 0      |         |
| ALT LSE#:                                      |                      | HCG.....:    |           | 4          |     | 0          | 48,719 |            | 0   | 47.77  | 1.41  | 1.41  | .00   | 0      |         |
| ALT RRC#:                                      |                      | GRAPH.....:  |           | 5          |     | 0          | 47,256 |            | 0   | 48.44  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 6          |     | 0          | 45,839 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
| JUR                                            | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7          |     | 0          | 44,463 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
| ---                                            | -----                | -----        | -----     | 8          |     | 0          | 43,129 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
| 00                                             | HEMPHILL CO APPRAISA | 1.000000     | 320,000   | 9          |     | 0          | 41,835 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
| 01                                             | HEMPHILL COUNTY      | 1.000000     | 320,000   | 10         |     | 0          | 40,581 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
| 30                                             | CANADIAN ISD (HEMPHI | 1.000000     | 320,000   | 11         |     | 0          | 39,363 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
| 60                                             | HEMPHILL CO HOSPITAL | 1.000000     | 320,000   | 12         |     | 0          | 38,185 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
| 62                                             | HEMPHILL CO UNDERGRO | 1.000000     | 320,000   | 13         |     | 0          | 37,038 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 14         |     | 0          | 35,926 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 15         |     | 0          | 34,849 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 16         |     | 0          | 33,803 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 17         |     | 0          | 32,791 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 18         |     | 0          | 31,807 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 19         |     | 0          | 30,853 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 20         |     | 0          | 29,928 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 21         |     | 0          | 29,031 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 22         |     | 0          | 28,160 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 23         |     | 0          | 27,315 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 24         |     | 0          | 26,496 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
| *** PARAMETERS ***                             |                      |              |           | 25         |     | 0          | 25,701 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
|                                                |                      |              |           | 26         |     | 0          | 24,931 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
| MO SHIFT: 12                                   | DISC: 15.0           | YRS MAX: 28  |           | 27         |     | 0          | 24,183 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |
| YRS FLAT:                                      | FMVF:                | 8/8 RES:     |           | 28         |     | 0          | 23,457 |            | 0   | 49.11  | 1.41  | 1.41  | .00   | 0      |         |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.65

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|                                   |          |           |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----------------------------------|----------|-----------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                                   |          |           |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OP EXP \$/YR                      | OIL BOPD | GAS MCF/D | PROD BBL/D | 1  | 62436   | 0       | 62436    | 19110     | 43,326  | 40,401    | 12515     |
|                                   |          |           |            | 2  | 60562   | 0       | 60562    | 19110     | 41,452  | 33,612    | 10648     |
|                                   |          |           |            | 3  | 58747   | 0       | 58747    | 19110     | 39,637  | 27,948    | 9060      |
| 19,500                            |          |           |            | 4  | 56584   | 0       | 56584    | 19110     | 37,474  | 22,977    | 7656      |
|                                   |          |           |            | 5  | 54885   | 0       | 54885    | 19110     | 35,775  | 19,074    | 6514      |
|                                   |          |           |            | 6  | 53239   | 0       | 53239    | 19110     | 34,129  | 15,823    | 5542      |
|                                   |          |           |            | 7  | 51641   | 0       | 51641    | 19110     | 32,531  | 13,115    | 4716      |
|                                   |          |           |            | 8  | 50092   | 0       | 50092    | 19110     | 30,982  | 10,861    | 4012      |
|                                   |          |           |            | 9  | 48589   | 0       | 48589    | 19110     | 29,479  | 8,986     | 3414      |
|                                   |          |           |            | 10 | 47132   | 0       | 47132    | 19110     | 28,022  | 7,428     | 2905      |
|                                   |          |           |            | 11 | 45718   | 0       | 45718    | 19110     | 26,608  | 6,133     | 2472      |
| ALT JAN 1 HYPERBOLIC FORECAST:    |          |           |            | 12 | 44350   | 0       | 44350    | 19110     | 25,240  | 5,059     | 2103      |
| OIL: D B: De/Dt: /                |          |           |            | 13 | 43017   | 0       | 43017    | 19110     | 23,907  | 4,167     | 1790      |
| GAS: 148.5 D B: .001 De/Dt: 3.0 / |          |           |            | 14 | 41726   | 0       | 41726    | 19110     | 22,616  | 3,428     | 1523      |
| PRD: M B: De/Dt: /                |          |           |            | 15 | 40475   | 0       | 40475    | 19110     | 21,365  | 2,816     | 1296      |
|                                   |          |           |            | 16 | 39260   | 0       | 39260    | 19110     | 20,150  | 2,309     | 1102      |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

|                  |        |  |  |    |       |   |       |       |        |       |     |
|------------------|--------|--|--|----|-------|---|-------|-------|--------|-------|-----|
|                  |        |  |  | 17 | 38085 | 0 | 38085 | 19110 | 18,975 | 1,891 | 938 |
|                  |        |  |  | 18 | 36942 | 0 | 36942 | 19110 | 17,832 | 1,545 | 798 |
|                  |        |  |  | 19 | 35834 | 0 | 35834 | 19110 | 16,724 | 1,260 | 679 |
|                  |        |  |  | 20 | 34760 | 0 | 34760 | 19110 | 15,650 | 1,025 | 578 |
|                  |        |  |  | 21 | 33718 | 0 | 33718 | 19110 | 14,608 | 832   | 492 |
|                  |        |  |  | 22 | 32706 | 0 | 32706 | 19110 | 13,596 | 674   | 418 |
|                  |        |  |  | 23 | 31725 | 0 | 31725 | 19110 | 12,615 | 543   | 356 |
| LAST YR WI VAL:  | 27,770 |  |  | 24 | 30774 | 0 | 30774 | 19110 | 11,664 | 437   | 303 |
| LAST YR RI VAL:  | 14,490 |  |  | 25 | 29850 | 0 | 29850 | 19110 | 10,740 | 350   | 258 |
| LAST YR 8/8 VAL: | 42,260 |  |  | 26 | 28956 | 0 | 28956 | 19110 | 9,846  | 279   | 219 |
|                  |        |  |  | 27 | 28087 | 0 | 28087 | 19110 | 8,977  | 221   | 187 |
|                  |        |  |  | 28 | 27244 | 0 | 27244 | 19110 | 8,134  | 174   | 159 |

LAST YR OIL PROD: 58,467

LAST YR GAS PROD: 1187134

\$/BBLRESV: .00 EQUIP VAL: 3,983

REMARKS1: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

REMARKS2: CAN, SW MORR UP WI PAYOUT: 6.2 GAS VAL: 233,368 GAS VAL: 82,653

MC1: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

MC2: 8/8 VALUE: 320,000 WI TOTAL: 237,350 RI TOTAL: 82,650

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 53130 - FORGEY #2-112 (GAS) FULL WI DECIMAL = .758313 #WELLS: 1  
RRC#, WELL#.....: 100181 - 2112 RRC DIST.: 10 FULL RI DECIMAL = .241687 DEPTH: 8275  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: GEM-HEM DOUG LO  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 72220 - JONES LL #1 FULL WI DECIMAL = .772955 #WELLS: 1  
RRC#, WELL#.....: 100190 - 1 RRC DIST...: 10 FULL RI DECIMAL = .227045 DEPTH: 15030  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208593 HCG.....:  
ALT RRC#: 100190 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
34 FT ELLIOTT Cisd (HEM 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 24,400  
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 74.0 D B: .043 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,732

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 74070 - JONES MARY #7 (GAS) FULL WI DECIMAL = .771259 #WELLS: 1  
RRC#, WELL#.....: 100222 - 7 RRC DIST...: 10 FULL RI DECIMAL = .228741 DEPTH: 11092

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 12,626 | 0     | 45.80 | 2.77  | 2.77  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 10,763 | 0     | 46.45 | 2.77  | 2.77  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 9,280  | 0     | 47.09 | 2.76  | 2.76  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 32,669 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 45,340    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 45,340    | 1     | 26974          | 0              | 26974            | 17640              | 9,334          | 8,704             | 7493              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 45,340    | 2     | 22994          | 0              | 22994            | 17640              | 5,354          | 4,341             | 5603              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 45,340    | 3     | 19754          | 0              | 19754            | 17640              | 2,114          | 1,491             | 4222              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 45,340    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 69722          | 0              | 69722            | 52920              | 16,802         | 14,536            | 17318             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 14,536 | GAS VAL:    | 17,318 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 45,340 | WI TOTAL:   | 28,020 | RI TOTAL:   | 17,320 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.22 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.22 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 18,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |                |               |     |
|------|----------------|---------------|-----|
| OIL: | M B:           | De/Dt:        | /   |
| GAS: | 37.6 D B: .502 | De/Dt: 15.3 / | 3.0 |
| PRD: | M B:           | De/Dt:        | /   |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 132,370  
LAST YR RI VAL: 84,950  
LAST YR 8/8 VAL: 217,320

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 15,002

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 82845 - LITTLE #6-30 (GAS) FULL WI DECIMAL = .760862 #WELLS: 1  
RRC#, WELL#.....: 100443 - 6030 RRC DIST.: 10 FULL RI DECIMAL = .239138 DEPTH: 10892  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRNWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 19175 - BROWN JT ETAL C #10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 100454 - 10 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 3.6 D B: .202 De/Dt: 6.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 870  
LAST YR 8/8 VAL: 9,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,119

REMARKS1:  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 104110 - FLOWERS 224 #1 FULL WI DECIMAL = .788750 #WELLS: 1  
RRC#, WELL#.....: 100594 - 1 RRC DIST...: 10 FULL RI DECIMAL = .211250 DEPTH: 11050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 77895 - PETREE #7-22 (GAS) FULL WI DECIMAL = .807989 #WELLS: 1  
RRC#, WELL#.....: 100598 - 7 RRC DIST...: 10 FULL RI DECIMAL = .192011 DEPTH: 11077  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRNWA  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 72310 - BOWERS #2511 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 100608 - 2511 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14668  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 202234 HCG.....  
ALT RRC#: 100608 GRAPH.....

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 2,282      | 0           | 45.80     | 2.63        | 2.63      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 2,282      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 4501          | 0          | 4501        | 6370      | -1,869      | -1,743    | 1405      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,280 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,280 | 4501          | 0          | 4501        | 6370      | 1,869-      | 1,743-    | 1405      |         |
| 34    | FT ELLIOTT CISD (HEM | 1.000000 | 16,280 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,280 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,280 |               |            |             |           |             |           |           |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 16,280 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,405     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,280     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,410     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 6.5 D B: .010 De/Dt: 7.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,690  
LAST YR RI VAL: 8,420  
LAST YR 8/8 VAL: 24,110

LAST YR OIL PROD: 63  
LAST YR GAS PROD: 4,626

REMARKS1: PREV OP TECOLOTE  
REMARKS2: ALLISON PKS GWA  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/01/2026 MNRLTSIF

LEASE#, NAME..... 55820 - ISAACS #3-210 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#..... 101069 - 3210 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 10764  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME.... MOUNTAINSIDE ENERGY  
GAS FIELD#..... 15218400  
GAS FIELD NAME... CANADIAN, SW. (GRANITE WASH)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 21,077 | 0 | 45.80 | 2.31 | 2.31 | .00 | 0 |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT JOB#: | UNIT.....:   | 2 | 0 | 19,792 | 0 | 46.45 | 2.31 | 2.31 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 18,583 | 0 | 47.09 | 2.31 | 2.31 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 17,452 | 0 | 47.77 | 2.30 | 2.30 | .00 | 0 |
|           |              | 5 | 0 | 16,385 | 0 | 48.44 | 2.30 | 2.30 | .00 | 0 |
|           |              | 6 | 0 | 15,388 | 0 | 49.11 | 2.30 | 2.30 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|-------|-------|-------|
| --- | -----             | -----   | -----     | 0     | 108,677 | 0     |       |       |       | 0     |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 66,660 |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 66,660 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 66,660 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 66,660 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 66,660 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |        |       |        |        |        |        |       |
|--|--|--|--|-------|--------|-------|--------|--------|--------|--------|-------|
|  |  |  |  | 1     | 42602  | 0     | 42602  | 29400  | 13,202 | 12,311 | 5700  |
|  |  |  |  | 2     | 40005  | 0     | 40005  | 29400  | 10,605 | 8,599  | 4695  |
|  |  |  |  | 3     | 37561  | 0     | 37561  | 29400  | 8,161  | 5,754  | 3867  |
|  |  |  |  | 4     | 35122  | 0     | 35122  | 29400  | 5,722  | 3,508  | 3172  |
|  |  |  |  | 5     | 32975  | 0     | 32975  | 29400  | 3,575  | 1,906  | 2612  |
|  |  |  |  | 6     | 30968  | 0     | 30968  | 29400  | 1,568  | 727    | 2152  |
|  |  |  |  | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |  |  |  |       | 219233 | 0     | 219233 | 176400 | 42,833 | 32,805 | 22198 |

|  |  |  |  |  |                 |  |                   |  |                 |  |
|--|--|--|--|--|-----------------|--|-------------------|--|-----------------|--|
|  |  |  |  |  | \$/BBLRESV: .00 |  | EQUIP VAL: 11,652 |  |                 |  |
|  |  |  |  |  | \$/BBLPROD: 0   |  | WI OIL VAL: 0     |  | RI OIL VAL: 0   |  |
|  |  |  |  |  | WI PAYOUT: .0   |  | GAS VAL: 32,805   |  | GAS VAL: 22,198 |  |
|  |  |  |  |  | RI PAYOUT: 4.0  |  | PRD VAL: 0        |  | PRD VAL: 0      |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                   |                  |                  |
|--------------|------------|-------------|-------------------|------------------|------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 66,660 | WI TOTAL: 44,460 | RI TOTAL: 22,200 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |                   |                  |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 30,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 59.6 D B: .001 De/Dt: 6.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,470  
LAST YR RI VAL: 26,290  
LAST YR 8/8 VAL: 74,760

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 22,474

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: CAN SW GRN WA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 128010 - HOBART #5 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 101073 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11125  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 128280 - TESSON #1-12 (GAS) FULL WI DECIMAL = .765630 #WELLS: 1  
RRC#, WELL#.....: 101506 - 1012 RRC DIST...: 10 FULL RI DECIMAL = .234370 DEPTH: 11630  
OPERATOR#, AGENT#: 103662 -

OPERATOR NAME....: COMPLETE OIL & GAS S  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC: 53608  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
2,400  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP ZEPHYR  
REMARKS2: BUFF WALL GRNWA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 16810 - BRAINARD ESF FF #1 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 101508 - 1 RRC DIST...: 10 FULL RI DECIMAL = .260000 DEPTH: 12990  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15219250  
GAS FIELD NAME...: CANADIAN, WEST (MORROW LOWER)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 8,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN WEST MORR L  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2026 MASSUPDATE

```
LEASE#, NAME.....: 18675 - BROWN CHARLES E ETAL A #3          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 101663 -      3      RRC DIST...: 10        FULL RI DECIMAL = .250000          DEPTH: 7500
```

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 15217250

GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |       |       |       |       |
|-----------|--------------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | ===== | ===== | ===== | ===== |
|-----------|--------------|-------|-------|-------|-------|

|           |            |   |       |   |   |
|-----------|------------|---|-------|---|---|
| ALT JOB#: | UNIT.....: | 0 | 2,114 | 0 | 0 |
|-----------|------------|---|-------|---|---|

ALT LSE#: HCG.....:

|           |             |        |        |          |           |        |           |           |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-------------|--------|--------|----------|-----------|--------|-----------|-----------|

|  | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|--|----|---------|---------|---------|----------|---------|---------|---------|
|--|----|---------|---------|---------|----------|---------|---------|---------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --  | -----             | -----   | -----     |

|     |       |       |  |   |      |   |      |      |        |        |      |
|-----|-------|-------|--|---|------|---|------|------|--------|--------|------|
| --- | ----- | ----- |  | 1 | 4249 | 0 | 4249 | 6370 | -2,121 | -1,978 | 1326 |
|-----|-------|-------|--|---|------|---|------|------|--------|--------|------|

|    |                      |          |       |       |       |       |       |       |       |       |
|----|----------------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 9,790 | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|----|----------------------|----------|-------|-------|-------|-------|-------|-------|-------|-------|

|    |                 |          |       |      |   |      |      |        |        |      |
|----|-----------------|----------|-------|------|---|------|------|--------|--------|------|
| 01 | HEMPHILL COUNTY | 1.000000 | 9,790 | 4249 | 0 | 4249 | 6370 | 2,121- | 1,978- | 1326 |
|----|-----------------|----------|-------|------|---|------|------|--------|--------|------|

|    |                      |          |       |  |
|----|----------------------|----------|-------|--|
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 9,790 |  |
|----|----------------------|----------|-------|--|

|    |                      |           |       |             |     |            |       |
|----|----------------------|-----------|-------|-------------|-----|------------|-------|
| 60 | HEMPHILL CO HOSPITAL | 1.0000000 | 9,790 | \$/BBLRESV: | .00 | EQUIP VAL: | 8,458 |
|----|----------------------|-----------|-------|-------------|-----|------------|-------|

|    |                      |           |       |             |   |             |   |             |   |
|----|----------------------|-----------|-------|-------------|---|-------------|---|-------------|---|
| 62 | HEMPHILL CO UNDERGRO | 1.0000000 | 9,790 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
|----|----------------------|-----------|-------|-------------|---|-------------|---|-------------|---|

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:     /     GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|

.....

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: 6.3 D B: .010 De/Dt: 15.2 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,990

LAST YR RI VAL: 8,710

LAST YR 8/8 VAL: 19,700

LAST YR OIL PROD:

LAST YR GAS PROD: 2,426

REMARKS1:

REMARKS2: CAN SE DOUGLAS

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 123025 - BOWERS #5A FULL WI DECIMAL = .744143 #WELLS: 1  
RRC#, WELL#.....: 101800 - 5 A RRC DIST.: 10 FULL RI DECIMAL = .255857 DEPTH: 14509  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206171 HCG.....:  
ALT RRC#: 101800 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: WASH CR MORR UP  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 42160 - HEFLEY #3-32 FULL WI DECIMAL = .722985 #WELLS: 1  
RRC#, WELL#..... 102177 - 3032 RRC DIST...: 10 FULL RI DECIMAL = .277015 DEPTH: 14550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 12007500  
GAS FIELD NAME... BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 120060 HCG.....  
ALT RRC#: 102177 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 0   |        | 24,991                | 0                     | 45.80     | 1.90        | 1.90        | .00       | 0              |
|     |                      |          |           | 2     | 0   |        | 23,916                | 0                     | 46.45     | 1.90        | 1.90        | .00       | 0              |
|     |                      |          |           | 3     | 0   |        | 22,890                | 0                     | 47.09     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 4     | 0   |        | 21,902                | 0                     | 47.77     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 5     | 0   |        | 20,961                | 0                     | 48.44     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 6     | 0   |        | 20,059                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 7     | 0   |        | 19,196                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 8     | 0   |        | 18,371                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 153,030   | 9     | 0   |        | 17,582                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 153,030   | 10    | 0   |        | 16,825                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 153,030   | 11    | 0   |        | 16,102                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 153,030   | 12    | 0   |        | 15,409                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 153,030   | 13    | 0   |        | 14,748                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 153,030   | 14    | 0   |        | 14,114                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 15    | 0   |        | 13,506                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 16    | 0   |        | 12,925                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 17    | 0   |        | 12,370                | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0   |        | 305,867               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 34329          | 0              | 34329            | 16660              | 17,669         | 16,476            | 12319             |
|                                                 | 2     | 32853          | 0              | 32853            | 16660              | 16,193         | 13,130            | 10342             |
|                                                 | 3     | 31278          | 0              | 31278            | 16660              | 14,618         | 10,307            | 8637              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 29928          | 0              | 29928            | 16660              | 13,268         | 8,135             | 7249              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 28642          | 0              | 28642            | 16660              | 11,982         | 6,388             | 6085              |
|                                                 | 6     | 27409          | 0              | 27409            | 16660              | 10,749         | 4,983             | 5108              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.21 | 7     | 26230          | 0              | 26230            | 16660              | 9,570          | 3,858             | 4288              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21   | 8     | 25103          | 0              | 25103            | 16660              | 8,443          | 2,960             | 3600              |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    | 9     | 24025          | 0              | 24025            | 16660              | 7,365          | 2,245             | 3022              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 22990          | 0              | 22990            | 16660              | 6,330          | 1,678             | 2537              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 22002          | 0              | 22002            | 16660              | 5,342          | 1,231             | 2130              |
|                                                 | 12    | 21055          | 0              | 21055            | 16660              | 4,395          | 881               | 1788              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 20152          | 0              | 20152            | 16660              | 3,492          | 609               | 1501              |
| -----                                           | 14    | 19286          | 0              | 19286            | 16660              | 2,626          | 398               | 1260              |
| 17,000                                          | 15    | 18455          | 0              | 18455            | 16660              | 1,795          | 237               | 1058              |
| -----                                           | 16    | 17661          | 0              | 17661            | 16660              | 1,001          | 115               | 888               |
|                                                 | 17    | 16903          | 0              | 16903            | 16660              | 243            | 24                | 745               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 418301         | 0              | 418301           | 283220             | 135,081        | 73,655            | 72557             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 70.0 D B: .001 De/Dt: 4.3 /  
PRD: M B: De/Dt: /  
\$/BBLRESV: .00 EQUIP VAL: 6,812  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.6 GAS VAL: 73,655 GAS VAL: 72,557  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 153,030 WI TOTAL: 80,470 RI TOTAL: 72,560

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,380  
LAST YR RI VAL: 42,010  
LAST YR 8/8 VAL: 90,390

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 20,268

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1113 - DIXIE A #1 (GAS) FULL WI DECIMAL = .789511 #WELLS: 1  
RRC#, WELL#.....: 103723 - 1 RRC DIST...: 10 FULL RI DECIMAL = .210489 DEPTH: 12070  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 0                     | 33,952                | 0                     | 45.80     | 1.37        | 1.37        | .00       | 0              |
|     |                      |          |           | 2   | 0                     | 32,561                | 0                     | 46.45     | 1.37        | 1.37        | .00       | 0              |
|     |                      |          |           | 3   | 0                     | 31,225                | 0                     | 47.09     | 1.37        | 1.37        | .00       | 0              |
|     |                      |          |           | 4   | 0                     | 29,946                | 0                     | 47.77     | 1.37        | 1.37        | .00       | 0              |
|     |                      |          |           | 5   | 0                     | 28,717                | 0                     | 48.44     | 1.37        | 1.37        | .00       | 0              |
|     |                      |          |           | 6   | 0                     | 27,540                | 0                     | 49.11     | 1.37        | 1.37        | .00       | 0              |
|     |                      |          |           | 7   | 0                     | 26,411                | 0                     | 49.11     | 1.37        | 1.37        | .00       | 0              |
|     |                      |          |           | 8   | 0                     | 25,328                | 0                     | 49.11     | 1.37        | 1.37        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 111,030   | 9   | 0                     | 24,289                | 0                     | 49.11     | 1.37        | 1.37        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 111,030   | 10  | 0                     | 23,294                | 0                     | 49.11     | 1.37        | 1.37        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 111,030   | 11  | 0                     | 22,339                | 0                     | 49.11     | 1.37        | 1.37        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 111,030   | 12  | 0                     | 21,423                | 0                     | 49.11     | 1.37        | 1.37        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 111,030   | 13  | 0                     | 20,544                | 0                     | 49.11     | 1.37        | 1.37        | .00       | 0              |

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 36724          | 0              | 36724            | 21560              | 15,164         | 14,019            | 9091              |
| 2   | 35219          | 0              | 35219            | 21560              | 13,659         | 10,793            | 7516              |
| 3   | 33774          | 0              | 33774            | 21560              | 12,214         | 8,249             | 6213              |
| 4   | 32390          | 0              | 32390            | 21560              | 10,830         | 6,251             | 5137              |
| 5   | 31061          | 0              | 31061            | 21560              | 9,501          | 4,687             | 4246              |
| 6   | 29788          | 0              | 29788            | 21560              | 8,228          | 3,470             | 3511              |
| 7   | 28567          | 0              | 28567            | 21560              | 7,007          | 2,525             | 2902              |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|       |        |       |        |        |        |        |       |
|-------|--------|-------|--------|--------|--------|--------|-------|
| 10    | 25195  | 0     | 25195  | 21560  | 3,635  | 818    | 1640  |
| 11    | 24163  | 0     | 24163  | 21560  | 2,603  | 501    | 1356  |
| 12    | 23172  | 0     | 23172  | 21560  | 1,612  | 265    | 1121  |
| 13    | 22221  | 0     | 22221  | 21560  | 661    | 93     | 927   |
| ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|       | 375942 | 0     | 375942 | 280280 | 95,662 | 54,710 | 48044 |

|              |          |           |            |                 |                  |                 |  |
|--------------|----------|-----------|------------|-----------------|------------------|-----------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00 | EQUIP VAL: 8,281 |                 |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |  |
| 22,000       |          |           |            | WI PAYOUT: 5.2  | GAS VAL: 54,710  | GAS VAL: 48,044 |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.4  | PRD VAL: 0       | PRD VAL: 0      |  |
|              |          |           |            |                 | =====            | =====           |  |

8/8 VALUE: 111,030 WI TOTAL: 62,990 RI TOTAL: 48,040

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 95.0 D B: .001 De/Dt: 4.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,930  
LAST YR 8/8 VAL: 18,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 36,710

REMARKS1:  
REMARKS2: CAN SW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 57530 - JARVIS #4213 (GAS) FULL WI DECIMAL = .904488 #WELLS: 1  
RRC#, WELL#.....: 104324 - 4213 RRC DIST...: 10 FULL RI DECIMAL = .095512 DEPTH: 7260  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 106020 - MAHLER #1-138 (GAS) FULL WI DECIMAL = .807292 #WELLS: 1  
RRC#, WELL#.....: 104338 - 1138 RRC DIST...: 10 FULL RI DECIMAL = .192708 DEPTH: 10480  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 69427830  
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 490  
01 HEMPHILL COUNTY 1.000000 490 \$/BBLRESV: .00 EQUIP VAL: 488  
30 CANADIAN ISD (HEMPHI 1.000000 490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 490 WI TOTAL: 490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS FAULCONER  
REMARKS2: PARSELL MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 25520 - JACKSON EDITH ETAL F #2 FULL WI DECIMAL = .830264 #WELLS: 1  
RRC#, WELL#.....: 104889 - 2 RRC DIST...: 10 FULL RI DECIMAL = .169736 DEPTH: 11400

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 16265500

GAS FIELD NAME...: CAST (MORROW, UPPER)

| OPERATOR NAME.... MMGL TXPH, LLC       |                      |              |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL    | WIGAS  | RIGAS | PRD    | WI OIL |       |       |       |         |
|----------------------------------------|----------------------|--------------|-----------|------------|------------|------------|--------|--------|-------|--------|--------|-------|-------|-------|---------|
| GAS FIELD#..... 16265500               |                      |              |           | YR         | OIL        | PRDCTN     | GAS    | PRDCTN | PRD   | PRDCTN | PRICE  | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... CAST (MORROW, UPPER) |                      |              |           |            |            |            |        |        |       |        |        |       |       |       |         |
|                                        |                      |              |           | 1          |            | 0          | 16,387 |        | 0     | 45.80  | 3.60   | 3.60  | .00   |       | 0       |
| ALT FRZ.:                              |                      | ALT G\$ RRC: | 53608     | 2          |            | 0          | 15,896 |        | 0     | 46.45  | 3.60   | 3.60  | .00   |       | 0       |
| ALT JOB#:                              |                      | UNIT.....    |           | 3          |            | 0          | 15,418 |        | 0     | 47.09  | 3.59   | 3.59  | .00   |       | 0       |
| ALT LSE#:                              |                      | HCG.....     |           | 4          |            | 0          | 14,956 |        | 0     | 47.77  | 3.59   | 3.59  | .00   |       | 0       |
| ALT RRC#:                              |                      | GRAPH.....   |           | 5          |            | 0          | 14,506 |        | 0     | 48.44  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 6          |            | 0          | 14,070 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
| JUR                                    | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7          |            | 0          | 13,649 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
| ---                                    | -----                | -----        | -----     | 8          |            | 0          | 13,239 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
| 00                                     | HEMPHILL CO APPRAISA | 1.000000     | 279,270   | 9          |            | 0          | 12,842 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
| 01                                     | HEMPHILL COUNTY      | 1.000000     | 279,270   | 10         |            | 0          | 12,457 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
| 30                                     | CANADIAN ISD (HEMPHI | 1.000000     | 279,270   | 11         |            | 0          | 12,083 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
| 60                                     | HEMPHILL CO HOSPITAL | 1.000000     | 279,270   | 12         |            | 0          | 11,720 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
| 62                                     | HEMPHILL CO UNDERGRO | 1.000000     | 279,270   | 13         |            | 0          | 11,369 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 14         |            | 0          | 11,028 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 15         |            | 0          | 10,697 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 16         |            | 0          | 10,377 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 17         |            | 0          | 10,064 |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 18         |            | 0          | 9,762  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 19         |            | 0          | 9,468  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 20         |            | 0          | 9,185  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 21         |            | 0          | 8,910  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 22         |            | 0          | 8,642  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 23         |            | 0          | 8,383  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 24         |            | 0          | 8,131  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
| *** PARAMETERS ***                     |                      |              |           | 25         |            | 0          | 7,887  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
|                                        |                      |              |           | 26         |            | 0          | 7,652  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
| MO SHIFT: 6                            | DISC: 15.0           | YRS MAX: 28  |           | 27         |            | 0          | 7,422  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |
| YRS FLAT:                              | FMVF:                | 8/8 RES:     |           | 28         |            | 0          | 7,200  |        | 0     | 49.11  | 3.59   | 3.59  | .00   |       | 0       |

|                                       |                       |           |            |       |         |         |          |           |
|---------------------------------------|-----------------------|-----------|------------|-------|---------|---------|----------|-----------|
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 4.19 |           |            | ===== | =====   | =====   |          | =====     |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 4.19 |           |            | 0     | 313,400 | 0       |          | 0         |
| TYPE..(USNPQLHCT)..: U                | GAS %TAX ALLOW.: 12.5 |           |            |       |         |         |          |           |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |           |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |           |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  |
|                                       |                       |           |            |       |         |         |          |           |
|                                       |                       |           |            | 1     | 48980   | 0       | 48980    | 10780     |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D | PROD BBL/D | 2     | 47512   | 0       | 47512    | 10780     |
| -----                                 | -----                 | -----     | -----      | 3     | 45956   | 0       | 45956    | 10780     |
| 11,000                                |                       |           |            | 4     | 44579   | 0       | 44579    | 10780     |
| -----                                 | -----                 | -----     | -----      | 5     | 43237   | 0       | 43237    | 10780     |
|                                       |                       |           |            | 6     | 41938   | 0       | 41938    | 10780     |
|                                       |                       |           |            | 7     | 40683   | 0       | 40683    | 10780     |
|                                       |                       |           |            | 8     | 39461   | 0       | 39461    | 10780     |
|                                       |                       |           |            | 9     | 38277   | 0       | 38277    | 10780     |
|                                       |                       |           |            | 10    | 37130   | 0       | 37130    | 10780     |
|                                       |                       |           |            | 11    | 36015   | 0       | 36015    | 10780     |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |           |            | 12    | 34933   | 0       | 34933    | 10780     |
| OIL: D B: De/Dt: /                    |                       |           |            | 13    | 33887   | 0       | 33887    | 10780     |
| GAS: 45.6 D B: .001 De/Dt: 3.0 /      |                       |           |            | 14    | 32871   | 0       | 32871    | 10780     |
| PRD: M B: De/Dt: /                    |                       |           |            | 15    | 31884   | 0       | 31884    | 10780     |
|                                       |                       |           |            | 16    | 30930   | 0       | 30930    | 10780     |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |           |            | 17    | 29997   | 0       | 29997    | 10780     |
| SERV WELLS: EQ SCH#: VAL:             |                       |           |            | 18    | 29097   | 0       | 29097    | 10780     |
| INJ WELLS: EQ SCH#: VAL:              |                       |           |            | 19    | 28221   | 0       | 28221    | 10780     |
| COMPRESSRS: HP: VAL:                  |                       |           |            | 20    | 27377   | 0       | 27377    | 10780     |
| OTHER EQ VALUE(RCNLD):                |                       |           |            | 21    | 26558   | 0       | 26558    | 10780     |
|                                       |                       |           |            | 22    | 25759   | 0       | 25759    | 10780     |
|                                       |                       |           |            | 23    | 24987   | 0       | 24987    | 10780     |
| LAST YR WI VAL: 105,360               |                       |           |            | 24    | 24236   | 0       | 24236    | 10780     |
| LAST YR RI VAL: 37,330                |                       |           |            | 25    | 23508   | 0       | 23508    | 10780     |
| LAST YR 8/8 VAL: 142,690              |                       |           |            | 26    | 22808   | 0       | 22808    | 10780     |
|                                       |                       |           |            | 27    | 22122   | 0       | 22122    | 10780     |
|                                       |                       |           |            | 28    | 21461   | 0       | 21461    | 10780     |
| LAST YR OIL PROD: 19                  |                       |           |            | ===== | =====   | =====   | =====    | =====     |
| LAST YR GAS PROD: 35,063              |                       |           |            |       | 934404  | 0       | 934404   | 301840    |

|                           |                    |                   |                  |  |
|---------------------------|--------------------|-------------------|------------------|--|
| REMARKS1:                 | \$/BBLRESV: .00    | EQUIP VAL: 3,983  |                  |  |
| REMARKS2: CAST MORR UPPER | \$/BBLPROD: 0      | WI OIL VAL: 0     | RI OIL VAL: 0    |  |
| MC1:                      | WI PAYOUT: 6.3     | GAS VAL: 213,207  | GAS VAL: 62,078  |  |
| MC2:                      | RI PAYOUT: 6.8     | PRD VAL: 0        | PRD VAL: 0       |  |
|                           |                    | =====             | =====            |  |
|                           | 8/8 VALUE: 279,270 | WI TOTAL: 217,190 | RI TOTAL: 62,080 |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 88570 - PYEATT #4-19 FULL WI DECIMAL = .775781 #WELLS: 1  
RRC#, WELL#.....: 104892 - 4019 RRC DIST...: 10 FULL RI DECIMAL = .224219 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 104133 - GRACIE #2 (GAS) FULL WI DECIMAL = .868663 #WELLS: 1  
RRC#, WELL#.....: 104912 - 2 RRC DIST...: 10 FULL RI DECIMAL = .131337 DEPTH: 7550  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1130 - SANTA FE #1 (GAS) FULL WI DECIMAL = .750454 #WELLS: 1  
RRC#, WELL#.....: 104915 - 1 RRC DIST...: 10 FULL RI DECIMAL = .249546 DEPTH: 11372  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 16265500  
GAS FIELD NAME...: CAST (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 15,080    | 1  | 678               | 0                 | 678                 | 2548                  | -1,870            | -1,744               | 211                  |
| 01        | HEMPHILL COUNTY      | 1.000000   | 15,080    |    | 678               | 0                 | 678                 | 2548                  | 1,870-            | 1,744-               | 211                  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 15,080    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 15,080    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 15,080    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: .00   |                   | EQUIP VAL: 14,871   |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL: 0       |                       | RI OIL VAL: 0     |                      |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL: 0          |                       | GAS VAL: 211      |                      |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE:        | 15,080            | WI TOTAL:           | 14,870                | RI TOTAL:         | 210                  |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.0 D B: .001 De/Dt: 10.4 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 550  
LAST YR 8/8 VAL: 15,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 733

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: CAST MORROW LO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 10900 - AITKENHEAD EDITH #2020 FULL WI DECIMAL = .769704 #WELLS: 1  
RRC#, WELL#.....: 105403 - 2020 RRC DIST.: 10 FULL RI DECIMAL = .230296 DEPTH: 15094  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207274 HCG.....:  
ALT RRC#: 105403 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: PREV OPER WAS SAMSON  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 90580 - YOUNG #15-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 106232 - 15 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11160  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

|                             |            |         |           |         |           |        |
|-----------------------------|------------|---------|-----------|---------|-----------|--------|
| REMARKS1: TY26 LOE RENDERED | 8/8 VALUE: | 161,830 | WI TOTAL: | 104,930 | RI TOTAL: | 56,900 |
| REMARKS2: CAN SE DOUGLAS    |            |         |           |         |           |        |
| MC1:                        |            |         |           |         |           |        |
| MC2:                        |            |         |           |         |           |        |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1103 - CAMPBELL #1 (GAS) FULL WI DECIMAL = .715000 #WELLS: 1  
RRC#, WELL#.....: 106966 - 1 RRC DIST...: 10 FULL RI DECIMAL = .285000 DEPTH: 12035  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CAN SW GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6475 - ETHEREDGE GAS UNIT #6 FULL WI DECIMAL = .866452 #WELLS: 1  
RRC#, WELL#.....: 107019 - 6 L RRC DIST.: 10 FULL RI DECIMAL = .133548 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: 72.92 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 10310 - COOK #2 (GAS) FULL WI DECIMAL = .767969 #WELLS: 1  
RRC#, WELL#.....: 107139 - 2 RRC DIST...: 10 FULL RI DECIMAL = .232031 DEPTH: 10900  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
20.0 1 20.0 1  
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 10210 - HALL #2 (GAS) FULL WI DECIMAL = .767969 #WELLS: 1  
RRC#, WELL#.....: 107140 - 2 RRC DIST...: 10 FULL RI DECIMAL = .232031 DEPTH: 10900  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2026 MNRLKLUM

LEASE#, NAME.....: 42120 - FILLINGIM #2020 FULL WI DECIMAL = .713165 #WELLS: 1  
RRC#, WELL#.....: 107142 - 2020 RRC DIST...: 10 FULL RI DECIMAL = .286835 DEPTH: 22174  
OPERATOR#, AGENT#: 103926 -

OPERATOR NAME....: ZONE RIDGE OPERATING  
GAS FIELD#.....: 13147243  
GAS FIELD NAME...: BUFFALO WALLOW (ELLENBURGER)

|                  |              |               |            |            |       |       |       |       |         |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.:        | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: 324201 | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 120062 | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: 107142 | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|                  |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        |             |        |             |  |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 26,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: EST LIFE 15 YRS/ENG  
REMARKS2: PREV OP HICKS EXPLORATION  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 1104 - COOK #1 (GAS) FULL WI DECIMAL = .765000 #WELLS: 1  
RRC#, WELL#.....: 107143 - 1 RRC DIST...: 10 FULL RI DECIMAL = .235000 DEPTH: 7650

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED 12/22/2025  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6473 - ETHEREDGE GAS UNIT #5 FULL WI DECIMAL = .757461 #WELLS: 1  
RRC#, WELL#.....: 107212 - 5 L RRC DIST.: 10 FULL RI DECIMAL = .242539 DEPTH: 11250

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS LS # 404919  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 45560 - JONES WS & EC ESTATE #3 FULL WI DECIMAL = .720000 #WELLS: 1  
RRC#, WELL#.....: 107388 - 3 RRC DIST...: 10 FULL RI DECIMAL = .280000 DEPTH: 11960  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: HIGGINS S MORR  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 41430 - WRIGHT LUCILLE #4 (GAS) FULL WI DECIMAL = .847409 #WELLS: 1  
RRC#, WELL#.....: 107619 - 4 RRC DIST.: 10 FULL RI DECIMAL = .152591 DEPTH: 7475  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 53608 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |       |             |       |             |       |             |  |   |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 7,810 |             |       |             |       |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 7,810 | \$/BBLRESV: | .00   | EQUIP VAL:  | 7,807 |             |  |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 7,810 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 7,810 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 7,810 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0 |
|    |                      |          |       |             |       | =====       |       | =====       |  |   |
|    |                      |          |       | 8/8 VALUE:  | 7,810 | WI TOTAL:   | 7,810 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 8,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 129967 - ROGERS #1-61 (GAS) FULL WI DECIMAL = .740100 #WELLS: 1  
RRC#, WELL#.....: 108009 - 161 RRC DIST...: 10 FULL RI DECIMAL = .259900 DEPTH: 10600  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: HEMPHILL GRNWAS  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME..... 42240 - YOUNG TRUST #104 (GAS)

FULL WI DECIMAL = .751885

#WELLS: 1

RRC#, WELL#..... 108206 - 104 RRC DIST..: 10

FULL RI DECIMAL = .248115

DEPTH: 14750

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC

GAS FIELD#..... 01810600

GAS FIELD NAME... ALLISON PARKS (MORROW, UP.)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

|                  |                      |          |           |        |       |         |      |       |      |       |
|------------------|----------------------|----------|-----------|--------|-------|---------|------|-------|------|-------|
| ALT FRZ.:        | ALT G\$ RRC:         | 1        | 0         | 53,115 | 0     | 45.80   | 1.79 | 1.79  | .00  | 0     |
| ALT JOB#: 324201 | UNIT.....:           | 2        | 0         | 50,939 | 0     | 46.45   | 1.79 | 1.79  | .00  | 0     |
| ALT LSE#: 204895 | HCG.....:            | 3        | 0         | 48,847 | 0     | 47.09   | 1.79 | 1.79  | .00  | 0     |
| ALT RRC#: 108206 | GRAPH.....:          | 4        | 0         | 46,845 | 0     | 47.77   | 1.79 | 1.79  | .00  | 0     |
|                  |                      | 5        | 0         | 44,924 | 0     | 48.44   | 1.79 | 1.79  | .00  | 0     |
|                  |                      | 6        | 0         | 43,083 | 0     | 49.11   | 1.78 | 1.78  | .00  | 0     |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7      | 0     | 41,316  | 0    | 49.11 | 1.78 | 1.78  |
| ---              | -----                | -----    | -----     | 8      | 0     | 39,623  | 0    | 49.11 | 1.78 | 1.78  |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 319,760   | 9      | 0     | 37,999  | 0    | 49.11 | 1.78 | 1.78  |
| 01               | HEMPHILL COUNTY      | 1.000000 | 319,760   | 10     | 0     | 36,441  | 0    | 49.11 | 1.78 | 1.78  |
| 34               | FT ELLIOTT CISD (HEM | 1.000000 | 319,760   | 11     | 0     | 34,948  | 0    | 49.11 | 1.78 | 1.78  |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 319,760   | 12     | 0     | 33,515  | 0    | 49.11 | 1.78 | 1.78  |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 319,760   | 13     | 0     | 32,142  | 0    | 49.11 | 1.78 | 1.78  |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 319,760   | 14     | 0     | 30,823  | 0    | 49.11 | 1.78 | 1.78  |
|                  |                      |          |           | 15     | 0     | 29,559  | 0    | 49.11 | 1.78 | 1.78  |
|                  |                      |          |           | 16     | 0     | 28,349  | 0    | 49.11 | 1.78 | 1.78  |
|                  |                      |          |           | 17     | 0     | 27,185  | 0    | 49.11 | 1.78 | 1.78  |
|                  |                      |          |           | 18     | 0     | 26,073  | 0    | 49.11 | 1.78 | 1.78  |
|                  |                      |          |           | 19     | 0     | 25,003  | 0    | 49.11 | 1.78 | 1.78  |
|                  |                      |          |           | 20     | 0     | 23,982  | 0    | 49.11 | 1.78 | 1.78  |
|                  |                      |          |           | =====  | ===== | =====   |      |       |      | ===== |
|                  |                      |          |           |        | 0     | 734,711 | 0    |       |      | 0     |

|                                   |                       |             |            |    |                |                |                  |                    |                |                   |                   |
|-----------------------------------|-----------------------|-------------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                |                       |             |            | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| MO SHIFT: 12                      | DISC: 15.0            | YRS MAX: 28 |            | 1  | 71486          | 0              | 71486            | 31360              | 40,126         | 37,417            | 22094             |
| YRS FLAT:                         | FMVF:                 | 8/8 RES:    |            | 2  | 68557          | 0              | 68557            | 31360              | 37,197         | 30,162            | 18586             |
|                                   |                       |             |            | 3  | 65742          | 0              | 65742            | 31360              | 34,382         | 24,243            | 15634             |
| OIL WELLHEAD PRICE: 63.46         | GAS WI GR PRICE: 2.08 |             |            | 4  | 63047          | 0              | 63047            | 31360              | 31,687         | 19,429            | 13152             |
| OIL %TAX ALLOWABLE: 9.6           | GAS RI GR PRICE: 2.08 |             |            | 5  | 60462          | 0              | 60462            | 31360              | 29,102         | 15,516            | 11064             |
| TYPE..(USNPQLHCT)..: U            | GAS %TAX ALLOW.: 12.5 |             |            | 6  | 57660          | 0              | 57660            | 31360              | 26,300         | 12,193            | 9255              |
| GRAV SCHED#/DEGREE: /             | GAS PRICE ESCAL? Y    |             |            | 7  | 55295          | 0              | 55295            | 31360              | 23,935         | 9,649             | 7786              |
| PRD WELLHEAD PRICE:               | ADDL GAS PRICES? N    |             |            | 8  | 53030          | 0              | 53030            | 31360              | 21,670         | 7,597             | 6550              |
|                                   |                       |             |            | 9  | 50856          | 0              | 50856            | 31360              | 19,496         | 5,943             | 5510              |
| OP EXP \$/YR                      | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10 | 48771          | 0              | 48771            | 31360              | 17,411         | 4,615             | 4635              |
| -----                             | -----                 | -----       | -----      | 11 | 46773          | 0              | 46773            | 31360              | 15,413         | 3,553             | 3899              |
| 32,000                            |                       |             |            | 12 | 44855          | 0              | 44855            | 31360              | 13,495         | 2,705             | 3280              |
| -----                             | -----                 | -----       | -----      | 13 | 43017          | 0              | 43017            | 31360              | 11,657         | 2,032             | 2760              |
|                                   |                       |             |            | 14 | 41252          | 0              | 41252            | 31360              | 9,892          | 1,499             | 2321              |
|                                   |                       |             |            | 15 | 39560          | 0              | 39560            | 31360              | 8,200          | 1,081             | 1953              |
|                                   |                       |             |            | 16 | 37941          | 0              | 37941            | 31360              | 6,581          | 754               | 1643              |
|                                   |                       |             |            | 17 | 36383          | 0              | 36383            | 31360              | 5,023          | 501               | 1382              |
|                                   |                       |             |            | 18 | 34895          | 0              | 34895            | 31360              | 3,535          | 306               | 1163              |
|                                   |                       |             |            | 19 | 33463          | 0              | 33463            | 31360              | 2,103          | 158               | 978               |
|                                   |                       |             |            | 20 | 32096          | 0              | 32096            | 31360              | 736            | 48                | 823               |
| ALT JAN 1 HYPERBOLIC FORECAST:    |                       |             |            |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL: D B: De/Dt: /                |                       |             |            |    | 985141         | 0              | 985141           | 627200             | 357,941        | 179,401           | 134468            |
| GAS: 148.6 D B: .001 De/Dt: 4.1 / |                       |             |            |    |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /                |                       |             |            |    |                |                |                  |                    |                |                   |                   |

|                        |                    |                   |                   |                  |                  |               |
|------------------------|--------------------|-------------------|-------------------|------------------|------------------|---------------|
| PROD WELLS: 1          | EQ SCH#: 31        | VAL: 16,000       | \$/BBLRESV: .00   | EQUIP VAL: 5,885 | WI OIL VAL: 0    | RI OIL VAL: 0 |
| SERV WELLS:            | EQ SCH#:           | VAL:              | WI PAYOUT: 5.5    | GAS VAL: 179,401 | GAS VAL: 134,468 |               |
| INJ WELLS:             | EQ SCH#:           | VAL:              | RI PAYOUT: 6.4    | PRD VAL: 0       | PRD VAL: 0       |               |
| COMPRESSRS: HP:        |                    | VAL:              |                   | =====            | =====            | =====         |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 319,760 | WI TOTAL: 185,290 | RI TOTAL: 134,470 |                  |                  |               |

LAST YR WI VAL: 51,370

LAST YR RI VAL: 33,620

LAST YR 8/8 VAL: 84,990

LAST YR OIL PROD:

LAST YR GAS PROD: 41,172

REMARKS1: PREV OP TECOLOTE

REMARKS2: TY26 LOE RENDERED

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 117123 - LINDLEY #5 (GAS) FULL WI DECIMAL = .779532 #WELLS: 1  
RRC#, WELL#.....: 108744 - 5 RRC DIST...: 10 FULL RI DECIMAL = .220468 DEPTH: 7150  
OPERATOR#, AGENT#: 103926 -

OPERATOR NAME....: ZONE RIDGE OPERATING  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,856

REMARKS1: PREV OP HICKS EXPLORATION  
REMARKS2: CAN SE DOUGLAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 130058 - SANDERS A #74 (GAS) FULL WI DECIMAL = .752000 #WELLS: 1  
RRC#, WELL#.....: 108746 - 74 A RRC DIST.: 10 FULL RI DECIMAL = .248000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,960    | 1  | 62                    | 5,979                 | 0                     | 45.80     | 2.14        | 2.14        | .00       | 2135           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,960    | 2  | 60                    | 5,587                 | 0                     | 46.45     | 2.14        | 2.14        | .00       | 2096           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,960    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,960    |    | 122                   | 11,566                | 0                     |           |             |             |           | 4,231          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,960    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 2.34 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 215 RI OIL VAL: 1,229  
WI PAYOUT: .0 GAS VAL: 945 GAS VAL: 5,406  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,960 WI TOTAL: 15,320 RI TOTAL: 6,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 8.0 /  
GAS: 17.0 D B: 1.500 De/Dt: 6.9 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340  
LAST YR RI VAL: 3,860  
LAST YR 8/8 VAL: 19,200

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 3,982

REMARKS1: PREV OP APACHE  
REMARKS2: MEG GRANITE WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 128430 - YOUNG #1A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 109092 - 1 A RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 21550  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208388 HCG.....:  
ALT RRC#: 109092 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 42210 - KIKER AMOCO #1-6 (GAS) FULL WI DECIMAL = .768076 #WELLS: 1  
RRC#, WELL#.....: 109544 - 106 RRC DIST...: 10 FULL RI DECIMAL = .231924 DEPTH: 14920

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

|                  |              |   |   |        |   |       |      |      |     |   |
|------------------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 0 | 15,558 | 0 | 45.80 | 1.80 | 1.80 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 0 | 14,344 | 0 | 46.45 | 1.80 | 1.80 | .00 | 0 |
| ALT LSE#: 205788 | HCG.....:    | 3 | 0 | 13,227 | 0 | 47.09 | 1.80 | 1.80 | .00 | 0 |
| ALT RRC#: 109544 | GRAPH.....:  | 4 | 0 | 12,192 | 0 | 47.77 | 1.80 | 1.80 | .00 | 0 |
|                  |              | 5 | 0 | 11,243 | 0 | 48.44 | 1.79 | 1.79 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 66,564 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 47,790 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 47,790 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 47,790 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 47,790 | 1       | 21510   | 0        | 21510     | 14700   | 6,810     | 6,350     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 47,790 | 2       | 19831   | 0        | 19831     | 14700   | 5,131     | 4,161     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 47,790 | 3       | 18287   | 0        | 18287     | 14700   | 3,587     | 2,529     |
|    |                      |          |        | 4       | 16856   | 0        | 16856     | 14700   | 2,156     | 1,322     |
|    |                      |          |        | 5       | 15458   | 0        | 15458     | 14700   | 758       | 404       |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 91942   | 0        | 91942     | 73500   | 18,442    | 14,766    |
|    |                      |          |        |         |         |          |           |         |           | 20789     |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0  | GAS VAL:    | 14,766 | GAS VAL:    | 20,789 |
| RI PAYOUT:  | 3.5 | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 15,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 44.4 D B: .001 De/Dt: 7.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,400  
LAST YR 8/8 VAL: 16,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,905

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6477 - ETHEREDGE GAS UNIT #8 FULL WI DECIMAL = .757823 #WELLS: 1  
RRC#, WELL#.....: 110124 - 8 RRC DIST...: 10 FULL RI DECIMAL = .242177 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 1,827                 | 0                     | 45.80              | 2.28           | 2.28              | .00               | 0              |
| --- | ---                  | ---      | ---       | --- | 0                     | 1,827                 | 0                     | ---                | ---            | ---               | ---               | 0              |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,820    | 1   | 3157                  | 0                     | 3157                  | 5194               | -2,037         | -1,900            | 945               |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,820    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,820    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,820    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,820    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
|     |                      |          |           | --- | \$/BBLRESV: .00       | ---                   | EQUIP VAL: 14,871     | ---                | ---            | ---               | ---               | ---            |
|     |                      |          |           | --- | \$/BBLPROD: 0         | ---                   | WI OIL VAL: 0         | ---                | RI OIL VAL: 0  | ---               | ---               | ---            |
|     |                      |          |           | --- | WI PAYOUT: .0         | ---                   | GAS VAL: 0            | ---                | GAS VAL: 945   | ---               | ---               | ---            |
|     |                      |          |           | --- | RI PAYOUT: .9         | ---                   | PRD VAL: 0            | ---                | PRD VAL: 0     | ---               | ---               | ---            |
|     |                      |          |           | --- | ---                   | ---                   | ---                   | -----              | ---            | -----             | ---               | ---            |
|     |                      |          |           | --- | 8/8 VALUE: 15,820     | ---                   | WI TOTAL: 14,870      | ---                | RI TOTAL: 950  | ---               | ---               | ---            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 5.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,670  
LAST YR RI VAL: 3,480  
LAST YR 8/8 VAL: 18,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,890

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 129975 - LOCKE #4-60 (GAS) FULL WI DECIMAL = .739163 #WELLS: 1  
RRC#, WELL#.....: 110641 - 460 RRC DIST...: 10 FULL RI DECIMAL = .260837 DEPTH: 10475  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6478 - ETHEREDGE GAS UNIT #7L FULL WI DECIMAL = .757823 #WELLS: 1  
RRC#, WELL#.....: 111024 - 7 L RRC DIST..: 10 FULL RI DECIMAL = .242177 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|                                             |  |            |     |            |            |        |       |       |       |         |
|---------------------------------------------|--|------------|-----|------------|------------|--------|-------|-------|-------|---------|
| OPERATOR NAME....: MMGL TXPH, LLC           |  | 8/8 ANNUAL |     | 8/8 ANNUAL | 8/8 ANNUAL | OIL    | WIGAS | RIGAS | PRD   | WI OIL  |
| GAS FIELD#.....: 40311200                   |  | YR         | OIL | PRDCTN     | GAS        | PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.) |  | -----      |     | -----      | -----      | -----  | ----- | ----- | ----- | -----   |
|                                             |  | 1          | 0   |            | 4,056      | 0      | 45.80 | 2.82  | 2.82  | .00     |
| ALT FRZ.: ALT G\$ RRC:                      |  | 2          | 0   |            | 3,934      | 0      | 46.45 | 2.81  | 2.81  | .00     |
| ALT JOB#: UNIT.....                         |  | 3          | 0   |            | 3,816      | 0      | 47.09 | 2.81  | 2.81  | .00     |
| ALT LSE#: HCG.....                          |  | 4          | 0   |            | 3,701      | 0      | 47.77 | 2.81  | 2.81  | .00     |
| ALT RRC#: GRAPH.....                        |  | 5          | 0   |            | 3,591      | 0      | 48.44 | 2.81  | 2.81  | .00     |

JUR JURISDICTION NAME PERCENT 8/8 VALUE 0 19,098 0 0

|       | WI GAS               | WI PRD   | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------|----------------------|----------|----------|-----------|---------|-----------|-----------|
| YR    | REVENUE              | REVENUE  | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 23,880   |           |         |           |           |
| 01    | HEMPHILL COUNTY      | 1.000000 | 23,880   |           |         |           |           |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 23,880   |           |         |           |           |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 23,880   |           |         |           |           |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 23,880   |           |         |           |           |
| 1     | 8668                 | 0        | 8668     | 7644      | 1,024   | 955       | 2594      |
| 2     | 8377                 | 0        | 8377     | 7644      | 733     | 594       | 2199      |
| 3     | 8126                 | 0        | 8126     | 7644      | 482     | 340       | 1872      |
| 4     | 7881                 | 0        | 7881     | 7644      | 237     | 145       | 1592      |
| 5     | 7647                 | 0        | 7647     | 7644      | 3       | 2         | 1355      |
| 40699 | 0                    | 40699    | 38220    | 2,479     | 2,036   | 9612      |           |

\$/BBLRESV: .00 EQUIP VAL: 12,234  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,036 GAS VAL: 9,612  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 23,880 WI TOTAL: 14,270 RI TOTAL: 9,610

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 11.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,240  
LAST YR RI VAL: 8,100  
LAST YR 8/8 VAL: 25,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,378

REMARKS1:  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

|                                                          |  |  |  |                           |         |                    |          |                                 |         |           |           |        |       |         |         |
|----------------------------------------------------------|--|--|--|---------------------------|---------|--------------------|----------|---------------------------------|---------|-----------|-----------|--------|-------|---------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |         |                    |          | LAST UPDATE: 5/29/2026 MNRLTSIF |         |           |           |        |       |         |         |
| LEASE#, NAME.....: 75490 - NORRIS #8 (GAS)               |  |  |  | FULL WI DECIMAL = .750000 |         |                    |          | #WELLS: 1                       |         |           |           |        |       |         |         |
| RRC#, WELL#.....: 111119 - 8 RRC DIST...: 10             |  |  |  | FULL RI DECIMAL = .250000 |         |                    |          | DEPTH: 11120                    |         |           |           |        |       |         |         |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |         |                    |          |                                 |         |           |           |        |       |         |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  | 8/8 ANNUAL                |         | 8/8 ANNUAL         |          | 8/8 ANNUAL                      |         | OIL       | WIGAS     | RIGAS  | PRD   | WI OIL  |         |
| GAS FIELD#.....: 40311200                                |  |  |  | YR                        | OIL     | PRDCTN             | GAS      | PRDCTN                          | PRD     | PRICE     | PRICE     | PRICE  | PRICE | REVENUE |         |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |  |  |  |                           |         |                    |          |                                 |         |           |           |        |       |         |         |
|                                                          |  |  |  | 1                         | 386     |                    | 36,196   |                                 | 0       | 45.80     | 2.39      | 2.39   | .00   | 13259   |         |
| ALT FRZ.: ALT G\$ RRC: 53608                             |  |  |  | 2                         | 366     |                    | 35,109   |                                 | 0       | 46.45     | 2.38      | 2.38   | .00   | 12751   |         |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 346     |                    | 34,058   |                                 | 0       | 47.09     | 2.38      | 2.38   | .00   | 12220   |         |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 329     |                    | 33,032   |                                 | 0       | 47.77     | 2.38      | 2.38   | .00   | 11787   |         |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 311     |                    | 32,044   |                                 | 0       | 48.44     | 2.38      | 2.38   | .00   | 11299   |         |
|                                                          |  |  |  | 6                         | 295     |                    | 31,082   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 10866   |         |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 280     |                    | 30,150   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 10313   |         |
| ---                                                      |  |  |  | 8                         | 266     |                    | 29,245   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 9797    |         |
| 00 HEMPHILL CO APPRAISA 1.000000 515,100                 |  |  |  | 9                         | 251     |                    | 28,368   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 9245    |         |
| 01 HEMPHILL COUNTY 1.000000 515,100                      |  |  |  | 10                        | 238     |                    | 27,516   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 8766    |         |
| 30 CANADIAN ISD (HEMPHI 1.000000 515,100                 |  |  |  | 11                        | 226     |                    | 26,691   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 8324    |         |
| 60 HEMPHILL CO HOSPITAL 1.000000 515,100                 |  |  |  | 12                        | 214     |                    | 25,891   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 7882    |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 515,100                 |  |  |  | 13                        | 204     |                    | 25,114   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 7514    |         |
|                                                          |  |  |  | 14                        | 192     |                    | 24,361   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 7072    |         |
|                                                          |  |  |  | 15                        | 181     |                    | 23,634   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 6667    |         |
|                                                          |  |  |  | 16                        | 172     |                    | 22,921   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 6335    |         |
|                                                          |  |  |  | 17                        | 164     |                    | 22,234   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 6041    |         |
|                                                          |  |  |  | 18                        | 156     |                    | 21,566   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 5746    |         |
|                                                          |  |  |  | 19                        | 145     |                    | 20,919   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 5341    |         |
|                                                          |  |  |  | 20                        | 139     |                    | 20,293   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 5120    |         |
|                                                          |  |  |  | 21                        | 132     |                    | 19,685   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 4862    |         |
|                                                          |  |  |  | 22                        | 123     |                    | 19,092   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 4530    |         |
|                                                          |  |  |  | 23                        | 120     |                    | 18,520   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 4420    |         |
|                                                          |  |  |  | 24                        | 109     |                    | 17,965   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 4015    |         |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 108     |                    | 17,427   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 3978    |         |
|                                                          |  |  |  | 26                        | 97      |                    | 16,904   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 3573    |         |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 27                        | 96      |                    | 16,398   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 3536    |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 89      |                    | 15,905   |                                 | 0       | 49.11     | 2.38      | 2.38   | .00   | 3278    |         |
|                                                          |  |  |  | =====                     |         |                    |          |                                 |         |           |           |        |       |         |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.78          |  |  |  | 5,735                     |         | 692,320            |          | 0                               |         |           |           |        |       |         | 208,537 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78            |  |  |  |                           |         |                    |          |                                 |         |           |           |        |       |         |         |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |  |  |  |                           |         |                    |          |                                 |         |           |           |        |       |         |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS  | WI PRD             | WI GROSS | OPERATING                       | WI NET  | PV WI NET | PV RI NET |        |       |         |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | REVENUE | REVENUE            | REVENUE  | EXPENSES                        | REVENUE | REVENUE   | REVENUE   |        |       |         |         |
|                                                          |  |  |  | 1                         | 64881   | 0                  | 78140    | 14700                           | 63,440  | 59,158    | 24396     |        |       |         |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 62670   | 0                  | 75421    | 14700                           | 60,721  | 49,237    | 20655     |        |       |         |         |
| -----                                                    |  |  |  | 3                         | 60794   | 0                  | 73014    | 14700                           | 58,314  | 41,117    | 17539     |        |       |         |         |
| 15,000                                                   |  |  |  | 4                         | 58962   | 0                  | 70749    | 14700                           | 56,049  | 34,366    | 14909     |        |       |         |         |
| -----                                                    |  |  |  | 5                         | 57199   | 0                  | 68498    | 14700                           | 53,798  | 28,683    | 12661     |        |       |         |         |
|                                                          |  |  |  | 6                         | 55481   | 0                  | 66347    | 14700                           | 51,647  | 23,945    | 10758     |        |       |         |         |
|                                                          |  |  |  | 7                         | 53818   | 0                  | 64131    | 14700                           | 49,431  | 19,929    | 9122      |        |       |         |         |
|                                                          |  |  |  | 8                         | 52202   | 0                  | 61999    | 14700                           | 47,299  | 16,581    | 7735      |        |       |         |         |
|                                                          |  |  |  | 9                         | 50637   | 0                  | 59882    | 14700                           | 45,182  | 13,773    | 6554      |        |       |         |         |
|                                                          |  |  |  | 10                        | 49116   | 0                  | 57882    | 14700                           | 43,182  | 11,446    | 5557      |        |       |         |         |
|                                                          |  |  |  | 11                        | 47643   | 0                  | 55967    | 14700                           | 41,267  | 9,512     | 4713      |        |       |         |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 46215   | 0                  | 54097    | 14700                           | 39,397  | 7,897     | 3996      |        |       |         |         |
| OIL: 1.1 D B: .001 De/Dt: 5.1 /                          |  |  |  | 13                        | 44828   | 0                  | 52342    | 14700                           | 37,642  | 6,561     | 3392      |        |       |         |         |
| GAS: 100.7 D B: .001 De/Dt: 3.0 /                        |  |  |  | 14                        | 43484   | 0                  | 50556    | 14700                           | 35,856  | 5,434     | 2874      |        |       |         |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 42187   | 0                  | 48854    | 14700                           | 34,154  | 4,501     | 2435      |        |       |         |         |
|                                                          |  |  |  | 16                        | 40914   | 0                  | 47249    | 14700                           | 32,549  | 3,730     | 2066      |        |       |         |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 39688   | 0                  | 45729    | 14700                           | 31,029  | 3,092     | 1755      |        |       |         |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 38495   | 0                  | 44241    | 14700                           | 29,541  | 2,559     | 1489      |        |       |         |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 37340   | 0                  | 42681    | 14700                           | 27,981  | 2,108     | 1260      |        |       |         |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 36223   | 0                  | 41343    | 14700                           | 26,643  | 1,746     | 1071      |        |       |         |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 35138   | 0                  | 40000    | 14700                           | 25,300  | 1,442     | 908       |        |       |         |         |
|                                                          |  |  |  | 22                        | 34079   | 0                  | 38609    | 14700                           | 23,909  | 1,184     | 769       |        |       |         |         |
|                                                          |  |  |  | 23                        | 33058   | 0                  | 37478    | 14700                           | 22,778  | 982       | 655       |        |       |         |         |
| LAST YR WI VAL: 502,020                                  |  |  |  | 24                        | 32068   | 0                  | 36083    | 14700                           | 21,383  | 801       | 554       |        |       |         |         |
| LAST YR RI VAL: 214,800                                  |  |  |  | 25                        | 31107   | 0                  | 35085    | 14700                           | 20,385  | 664       | 472       |        |       |         |         |
| LAST YR 8/8 VAL: 716,820                                 |  |  |  | 26                        | 30174   | 0                  | 33747    | 14700                           | 19,047  | 540       | 398       |        |       |         |         |
|                                                          |  |  |  | 27                        | 29270   | 0                  | 32806    | 14700                           | 18,106  | 446       | 340       |        |       |         |         |
|                                                          |  |  |  | 28                        | 28390   | 0                  | 31668    | 14700                           | 16,968  | 363       | 288       |        |       |         |         |
| LAST YR OIL PROD: 414                                    |  |  |  | =====                     |         |                    |          |                                 |         |           |           |        |       |         |         |
| LAST YR GAS PROD: 37,854                                 |  |  |  | 1236061                   |         | 0                  |          | 1444598                         | 411600  | 1,032,998 | 351,797   | 159321 |       |         |         |
|                                                          |  |  |  |                           |         |                    |          |                                 |         |           |           |        |       |         |         |
|                                                          |  |  |  | \$/BBLRESV: 11.81         |         | EQUIP VAL: 3,983   |          |                                 |         |           |           |        |       |         |         |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  | \$/BBLPROD: 0             |         | WI OIL VAL: 50,784 |          | RI OIL VAL: 22,999              |         |           |           |        |       |         |         |
| REMARKS2: HEMPHILL GRN WA                                |  |  |  | WI PAYOUT: 6.2            |         | GAS VAL: 301,013   |          | GAS VAL: 136,322                |         |           |           |        |       |         |         |
| MC1:                                                     |  |  |  | RI PAYOUT: 6.7            |         | PRD VAL: 0         |          | PRD VAL: 0                      |         |           |           |        |       |         |         |
| MC2:                                                     |  |  |  | =====                     |         |                    |          |                                 |         |           |           |        |       |         |         |
|                                                          |  |  |  | 8/8 VALUE: 515,100        |         | WI TOTAL: 355,780  |          | RI TOTAL: 159,320               |         |           |           |        |       |         |         |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME..... 72230 - LOHBERGER #1-1 (GAS) FULL WI DECIMAL = .782781 #WELLS: 1  
RRC#, WELL#..... 111510 - 101 RRC DIST.: 10 FULL RI DECIMAL = .217219 DEPTH: 14443  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME.... KAISER-FRANCIS OIL C  
GAS FIELD#..... 01810600  
GAS FIELD NAME... ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 203492 HCG.....  
ALT RRC#: 111510 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0     | 65,384    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
|-----|----------------------|----------|-----------|----|-------|-----------|-------|-------|------|------|-----|-------|
| --- | -----                | -----    | -----     | 8  | 0     | 62,117    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 338,830   | 9  | 0     | 59,012    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 338,830   | 10 | 0     | 56,060    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 338,830   | 11 | 0     | 53,258    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 338,830   | 12 | 0     | 50,596    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 338,830   | 13 | 0     | 48,070    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 338,830   | 14 | 0     | 45,668    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
|     |                      |          |           | 15 | 0     | 43,384    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
|     |                      |          |           | 16 | 0     | 41,216    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
|     |                      |          |           | 17 | 0     | 39,158    | 0     | 49.11 | 1.24 | 1.24 | .00 | 0     |
|     |                      |          |           |    | ===== | =====     | ===== |       |      |      |     | ===== |
|     |                      |          |           |    | 0     | 1,035,169 | 0     |       |      |      |     | 0     |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 86333   | 0       | 86333    | 37240     | 49,093  | 45,779    | 22438     |
|                           |                       |             |            | 2     | 82018   | 0       | 82018    | 37240     | 44,778  | 36,309    | 18699     |
|                           |                       |             |            | 3     | 77916   | 0       | 77916    | 37240     | 40,676  | 28,681    | 15582     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 4     | 74022   | 0       | 74022    | 37240     | 36,782  | 22,553    | 12985     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5     | 70320   | 0       | 70320    | 37240     | 33,080  | 17,637    | 10821     |
|                           |                       |             |            | 6     | 66806   | 0       | 66806    | 37240     | 29,566  | 13,707    | 9017      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.45 |             |            | 7     | 63465   | 0       | 63465    | 37240     | 26,225  | 10,573    | 7515      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.45 |             |            | 8     | 60294   | 0       | 60294    | 37240     | 23,054  | 8,082     | 6262      |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 9     | 57280   | 0       | 57280    | 37240     | 20,040  | 6,109     | 5219      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10    | 54415   | 0       | 54415    | 37240     | 17,175  | 4,553     | 4349      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11    | 51695   | 0       | 51695    | 37240     | 14,455  | 3,332     | 3624      |
|                           |                       |             |            | 12    | 49111   | 0       | 49111    | 37240     | 11,871  | 2,379     | 3020      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13    | 46659   | 0       | 46659    | 37240     | 9,419   | 1,642     | 2517      |
| -----                     | -----                 | -----       | -----      | 14    | 44328   | 0       | 44328    | 37240     | 7,088   | 1,074     | 2098      |
| 38,000                    |                       |             |            | 15    | 42111   | 0       | 42111    | 37240     | 4,871   | 642       | 1748      |
| -----                     | -----                 | -----       | -----      | 16    | 40006   | 0       | 40006    | 37240     | 2,766   | 317       | 1457      |
|                           |                       |             |            | 17    | 38009   | 0       | 38009    | 37240     | 769     | 77        | 1214      |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 1004788 | 0       | 1004788  | 633080    | 371,708 | 203,446   | 128565    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 250.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

\$/BBLRESV: .00 EQUIP VAL: 6,812  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.2 GAS VAL: 203,446 GAS VAL: 128,565  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 338,830 WI TOTAL: 210,260 RI TOTAL: 128,570

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,590  
LAST YR RI VAL: 149,400  
LAST YR 8/8 VAL: 373,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 94,699

REMARKS1:  
REMARKS2: ALL PARKS MO UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/14/2026 MNRLKLUM

LEASE#, NAME.....: 6479 - ETHEREDGE GAS UNIT #7U FULL WI DECIMAL = .757823 #WELLS: 1  
RRC#, WELL#.....: 112005 - 7 U RRC DIST.: 10 FULL RI DECIMAL = .242177 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |       |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|-------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |       |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |       |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |       | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |       | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |       | 0 |
|    |                      |          |        |             |        | =====       |        |             | ===== |   |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   |       | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.33 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.33 |             |
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 6,500                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |          |             |            |
|------|----------|-------------|------------|
| OIL: | D B:     | De/Dt:      | /          |
| GAS: | 8.0 D B: | .923 De/Dt: | 11.7 / 3.0 |
| PRD: | M B:     | De/Dt:      | /          |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 25,550 |
| LAST YR RI VAL:  | 11,210 |
| LAST YR 8/8 VAL: | 36,760 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 19    |
| LAST YR GAS PROD: | 3,239 |

REMARKS1:  
REMARKS2: HEMPHILL DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 76596 - NORRIS #8-29 (GAS) FULL WI DECIMAL = .764612 #WELLS: 1  
RRC#, WELL#.....: 112136 - 8 RRC DIST...: 10 FULL RI DECIMAL = .235388 DEPTH: 7945

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL DOUG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 77898 - PETREE #9 (GAS) FULL WI DECIMAL = .808598 #WELLS: 1  
RRC#, WELL#.....: 112375 - 9 RRC DIST...: 10 FULL RI DECIMAL = .191402 DEPTH: 11093

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 76680 - NORRIS #8-44 (GAS) FULL WI DECIMAL = .765750 #WELLS: 1  
RRC#, WELL#.....: 112501 - 8 RRC DIST...: 10 FULL RI DECIMAL = .234250 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |           |    |       |         |       |       |      |      |     |         |
|-----------|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 168   | 14,289  | 0     | 46.45 | 2.73 | 2.73 | .00 | 5976    |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 164   | 13,863  | 0     | 47.09 | 2.73 | 2.73 | .00 | 5914    |
| ALT LSE#: | HCG.....:            |          |           | 4  | 156   | 13,446  | 0     | 47.77 | 2.72 | 2.72 | .00 | 5706    |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 156   | 13,043  | 0     | 48.44 | 2.72 | 2.72 | .00 | 5786    |
|           |                      |          |           | 6  | 146   | 12,652  | 0     | 49.11 | 2.72 | 2.72 | .00 | 5490    |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 144   | 12,272  | 0     | 49.11 | 2.72 | 2.72 | .00 | 5415    |
| ---       | -----                | -----    | -----     | 8  | 141   | 11,904  | 0     | 49.11 | 2.72 | 2.72 | .00 | 5302    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 160,580   | 9  | 132   | 11,547  | 0     | 49.11 | 2.72 | 2.72 | .00 | 4964    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 160,580   | 10 | 132   | 11,199  | 0     | 49.11 | 2.72 | 2.72 | .00 | 4964    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 160,580   | 11 | 127   | 10,864  | 0     | 49.11 | 2.72 | 2.72 | .00 | 4776    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 160,580   | 12 | 120   | 10,537  | 0     | 49.11 | 2.72 | 2.72 | .00 | 4513    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 160,580   | 13 | 120   | 10,222  | 0     | 49.11 | 2.72 | 2.72 | .00 | 4513    |
|           |                      |          |           | 14 | 117   | 9,915   | 0     | 49.11 | 2.72 | 2.72 | .00 | 4400    |
|           |                      |          |           | 15 | 108   | 9,616   | 0     | 49.11 | 2.72 | 2.72 | .00 | 4061    |
|           |                      |          |           | 16 | 108   | 9,326   | 0     | 49.11 | 2.72 | 2.72 | .00 | 4061    |
|           |                      |          |           | 17 | 108   | 9,049   | 0     | 49.11 | 2.72 | 2.72 | .00 | 4061    |
|           |                      |          |           | 18 | 99    | 8,777   | 0     | 49.11 | 2.72 | 2.72 | .00 | 3723    |
|           |                      |          |           | 19 | 96    | 8,514   | 0     | 49.11 | 2.72 | 2.72 | .00 | 3610    |
|           |                      |          |           | 20 | 96    | 8,259   | 0     | 49.11 | 2.72 | 2.72 | .00 | 3610    |
|           |                      |          |           | 21 | 96    | 8,010   | 0     | 49.11 | 2.72 | 2.72 | .00 | 3610    |
|           |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | =====   |
|           |                      |          |           |    | 2,707 | 232,038 | 0     |       |      |      |     | 100,522 |

\*\*\* PARAMETERS \*\*\*

|                                  |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                  |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                      | DISC: 15.0            | YRS MAX: 28 |            | ---   | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 1     | 30801   | 0       | 36868    | 20090     | 16,778  | 15,645    | 10563     |
|                                  |                       |             |            | 2     | 29871   | 0       | 35847    | 20090     | 15,757  | 12,777    | 9010      |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 3.18 |             |            | 3     | 28981   | 0       | 34895    | 20090     | 14,805  | 10,439    | 7693      |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 3.18 |             |            | 4     | 28006   | 0       | 33712    | 20090     | 13,622  | 8,352     | 6520      |
| TYPE..(USNPQLHCT)..: U           | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 27166   | 0       | 32952    | 20090     | 12,862  | 6,858     | 5590      |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 6     | 26352   | 0       | 31842    | 20090     | 11,752  | 5,448     | 4738      |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 7     | 25561   | 0       | 30976    | 20090     | 10,886  | 4,389     | 4043      |
|                                  |                       |             |            | 8     | 24794   | 0       | 30096    | 20090     | 10,006  | 3,508     | 3446      |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 24051   | 0       | 29015    | 20090     | 8,925   | 2,721     | 2915      |
| -----                            | -----                 | -----       | -----      | 10    | 23326   | 0       | 28290    | 20090     | 8,200   | 2,174     | 2492      |
| 20,500                           |                       |             |            | 11    | 22628   | 0       | 27404    | 20090     | 7,314   | 1,686     | 2118      |
| -----                            | -----                 | -----       | -----      | 12    | 21947   | 0       | 26460    | 20090     | 6,370   | 1,277     | 1794      |
|                                  |                       |             |            | 13    | 21291   | 0       | 25804    | 20090     | 5,714   | 996       | 1534      |
|                                  |                       |             |            | 14    | 20651   | 0       | 25051    | 20090     | 4,961   | 752       | 1307      |
|                                  |                       |             |            | 15    | 20029   | 0       | 24090    | 20090     | 4,000   | 527       | 1102      |
|                                  |                       |             |            | 16    | 19425   | 0       | 23486    | 20090     | 3,396   | 389       | 943       |
|                                  |                       |             |            | 17    | 18848   | 0       | 22909    | 20090     | 2,819   | 281       | 807       |
|                                  |                       |             |            | 18    | 18281   | 0       | 22004    | 20090     | 1,914   | 165       | 680       |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            | 19    | 17733   | 0       | 21343    | 20090     | 1,253   | 94        | 578       |
| OIL: .5 D B: .001 De/Dt: 3.0 /   |                       |             |            | 20    | 17202   | 0       | 20812    | 20090     | 722     | 47        | 495       |
| GAS: 41.0 D B: .001 De/Dt: 3.0 / |                       |             |            | 21    | 16684   | 0       | 20294    | 20090     | 204     | 12        | 423       |
| PRD: M B: De/Dt: /               |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                  |                       |             |            |       | 483628  | 0       | 584150   | 421890    | 162,260 | 78,537    | 68791     |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 6.52 EQUIP VAL: 13,255  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 13,515 RI OIL VAL: 11,838  
COMPRESSRS: 1 HP: 40 VAL: 21,840 WI PAYOUT: 6.6 GAS VAL: 65,022 GAS VAL: 56,953  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 160,580 WI TOTAL: 91,790 RI TOTAL: 68,790  
LAST YR WI VAL: 123,150  
LAST YR RI VAL: 80,570  
LAST YR 8/8 VAL: 203,720

LAST YR OIL PROD: 181  
LAST YR GAS PROD: 15,665

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 92460 - HOWELL #7-72 (GAS) FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 112502 - 7 RRC DIST...: 10 FULL RI DECIMAL = .227865 DEPTH: 11350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEMPHILL GRN WA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 118510 - FEE #3-21 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 113216 - 321 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11058  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35245333  
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: GLAZ NW MORR UP  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 92530 - RISLEY #4-7 (GAS) FULL WI DECIMAL = .756446 #WELLS: 1  
RRC#, WELL#.....: 113218 - 407 RRC DIST...: 10 FULL RI DECIMAL = .243554 DEPTH: 11390  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 92455 - HOWELL #6-72 (GAS) FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 113219 - 6 RRC DIST...: 10 FULL RI DECIMAL = .227865 DEPTH: 11450  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 10960 - THORNE #3-76 (GAS) FULL WI DECIMAL = .749306 #WELLS: 1  
RRC#, WELL#.....: 113632 - 3076 RRC DIST...: 10 FULL RI DECIMAL = .250694 DEPTH: 10615  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 17,800    | 1  | 7131              | 0                 | 9362                | 19600                 | -10,238           | -9,547               | 2934                 |
| 01        | HEMPHILL COUNTY      | 1.000000   | 17,800    |    | 7131              | 0                 | 9362                | 19600                 | 10,238-           | 9,547-               | 2934                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 17,800    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 17,800    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 17,800    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: 46.71 |                   | EQUIP VAL:          | 14,871                |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL:         | 0                     | RI OIL VAL:       | 699                  |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL:            | 0                     | GAS VAL:          | 2,235                |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE:        | 17,800            | WI TOTAL:           | 14,870                | RI TOTAL:         | 2,930                |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 3.9 / 3.0  
GAS: 10.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,300  
LAST YR RI VAL: 3,120  
LAST YR 8/8 VAL: 18,420

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 3,851

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6550 - ABRAHAM A #2026L FULL WI DECIMAL = .810500 #WELLS: 1  
RRC#, WELL#.....: 113881 - 2026 L RRC DIST...: 10 FULL RI DECIMAL = .189500 DEPTH: 11250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 74080 - JONES MARY #8 FULL WI DECIMAL = .771660 #WELLS: 1  
RRC#, WELL#.....: 114109 - 8 RRC DIST...: 10 FULL RI DECIMAL = .228340 DEPTH: 11082  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 15,632 | 0 | 45.80 | 2.77 | 2.77 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 14,820 | 0 | 46.45 | 2.77 | 2.77 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 14,049 | 0 | 47.09 | 2.76 | 2.76 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 13,318 | 0 | 47.77 | 2.76 | 2.76 | .00 | 0 |
|           |              | 5 | 0 | 12,628 | 0 | 48.44 | 2.76 | 2.76 | .00 | 0 |
|           |              | 6 | 0 | 11,972 | 0 | 49.11 | 2.76 | 2.76 | .00 | 0 |

|     |                      |          |           |   |   |         |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|---|---|---------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 0 | 11,351  | 0 | 49.11 | 2.76 | 2.76 | .00 | 0 |
| --- | -----                | -----    | -----     | 8 | 0 | 10,764  | 0 | 49.11 | 2.76 | 2.76 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 93,590    | 9 | 0 | 10,204  | 0 | 49.11 | 2.76 | 2.76 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 93,590    |   |   |         |   |       |      |      |     |   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 93,590    |   | 0 | 114,738 | 0 |       |      |      |     | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 93,590    |   |   |         |   |       |      |      |     |   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 93,590    |   |   |         |   |       |      |      |     |   |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 33413          | 0              | 33413            | 20874              | 12,539         | 11,693            | 9260              |
|  |  |  |  | 2  | 31678          | 0              | 31678            | 20874              | 10,804         | 8,761             | 7701              |
|  |  |  |  | 3  | 29921          | 0              | 29921            | 20874              | 9,047          | 6,379             | 6381              |
|  |  |  |  | 4  | 28364          | 0              | 28364            | 20874              | 7,490          | 4,592             | 5306              |
|  |  |  |  | 5  | 26895          | 0              | 26895            | 20874              | 6,021          | 3,210             | 4413              |
|  |  |  |  | 6  | 25498          | 0              | 25498            | 20874              | 4,624          | 2,144             | 3670              |
|  |  |  |  | 7  | 24175          | 0              | 24175            | 20874              | 3,301          | 1,331             | 3053              |
|  |  |  |  | 8  | 22925          | 0              | 22925            | 20874              | 2,051          | 719               | 2539              |
|  |  |  |  | 9  | 21732          | 0              | 21732            | 20874              | 858            | 262               | 2111              |
|  |  |  |  |    | 244601         | 0              | 244601           | 187866             | 56,735         | 39,091            | 44434             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22 WI PAYOUT: 5.7 GAS VAL: 39,091 GAS VAL: 44,434  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 93,590 WI TOTAL: 49,160 RI TOTAL: 44,430  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 21,300       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 44.0 D B: .010 De/Dt: 5.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,880  
LAST YR RI VAL: 78,540  
LAST YR 8/8 VAL: 226,420

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 13,994

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 79550 - SAVAGE BETTY C #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 114119 - 9 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11040  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|                                |                      |             |            | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL      | WIGAS     | RIGAS   | PRD       | WI OIL    |
|--------------------------------|----------------------|-------------|------------|---------------|------------|------------|----------|-----------|---------|-----------|-----------|
|                                |                      |             |            | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE    | PRICE     | PRICE   | PRICE     | REVENUE   |
| ALT FRZ.:                      | ALT G\$ RRC:         |             |            | 1             | 173        | 17,105     | 0        | 45.80     | 2.74    | 2.74      | .00 5943  |
| ALT JOB#:                      | UNIT.....:           |             |            | 2             | 168        | 16,591     | 0        | 46.45     | 2.74    | 2.74      | .00 5853  |
| ALT LSE#:                      | HCG.....:            |             |            | 3             | 163        | 16,095     | 0        | 47.09     | 2.74    | 2.74      | .00 5757  |
| ALT RRC#:                      | GRAPH.....:          |             |            | 4             | 156        | 15,612     | 0        | 47.77     | 2.73    | 2.73      | .00 5589  |
|                                |                      |             |            | 5             | 151        | 15,143     | 0        | 48.44     | 2.73    | 2.73      | .00 5486  |
|                                |                      |             |            | 6             | 150        | 14,688     | 0        | 49.11     | 2.73    | 2.73      | .00 5525  |
| JUR                            | JURISDICTION NAME    | PERCENT     | 8/8 VALUE  | 7             | 144        | 14,250     | 0        | 49.11     | 2.73    | 2.73      | .00 5304  |
| ---                            | -----                | -----       | -----      | 8             | 140        | 13,820     | 0        | 49.11     | 2.73    | 2.73      | .00 5157  |
| 00                             | HEMPHILL CO APPRAISA | 1.000000    | 244,350    | 9             | 136        | 13,406     | 0        | 49.11     | 2.73    | 2.73      | .00 5009  |
| 01                             | HEMPHILL COUNTY      | 1.000000    | 244,350    | 10            | 132        | 13,003     | 0        | 49.11     | 2.73    | 2.73      | .00 4862  |
| 30                             | CANADIAN ISD (HEMPHI | 1.000000    | 244,350    | 11            | 128        | 12,612     | 0        | 49.11     | 2.73    | 2.73      | .00 4715  |
| 60                             | HEMPHILL CO HOSPITAL | 1.000000    | 244,350    | 12            | 124        | 12,234     | 0        | 49.11     | 2.73    | 2.73      | .00 4567  |
| 62                             | HEMPHILL CO UNDERGRO | 1.000000    | 244,350    | 13            | 120        | 11,868     | 0        | 49.11     | 2.73    | 2.73      | .00 4420  |
|                                |                      |             |            | 14            | 120        | 11,511     | 0        | 49.11     | 2.73    | 2.73      | .00 4420  |
|                                |                      |             |            | 15            | 116        | 11,167     | 0        | 49.11     | 2.73    | 2.73      | .00 4273  |
|                                |                      |             |            | 16            | 113        | 10,831     | 0        | 49.11     | 2.73    | 2.73      | .00 4162  |
|                                |                      |             |            | 17            | 110        | 10,507     | 0        | 49.11     | 2.73    | 2.73      | .00 4052  |
|                                |                      |             |            | 18            | 107        | 10,191     | 0        | 49.11     | 2.73    | 2.73      | .00 3941  |
|                                |                      |             |            | 19            | 109        | 9,885      | 0        | 49.11     | 2.73    | 2.73      | .00 4015  |
|                                |                      |             |            | 20            | 106        | 9,588      | 0        | 49.11     | 2.73    | 2.73      | .00 3904  |
|                                |                      |             |            | 21            | 103        | 9,300      | 0        | 49.11     | 2.73    | 2.73      | .00 3794  |
|                                |                      |             |            | 22            | 100        | 9,022      | 0        | 49.11     | 2.73    | 2.73      | .00 3683  |
|                                |                      |             |            | 23            | 97         | 8,751      | 0        | 49.11     | 2.73    | 2.73      | .00 3573  |
|                                |                      |             |            | 24            | 94         | 8,488      | 0        | 49.11     | 2.73    | 2.73      | .00 3462  |
| *** PARAMETERS ***             |                      |             |            | 25            | 104        | 8,235      | 0        | 49.11     | 2.73    | 2.73      | .00 3831  |
|                                |                      |             |            | 26            | 96         | 7,986      | 0        | 49.11     | 2.73    | 2.73      | .00 3536  |
| MO SHIFT: 6                    | DISC: 15.0           | YRS MAX: 28 |            | 27            | 93         | 7,748      | 0        | 49.11     | 2.73    | 2.73      | .00 3425  |
| YRS FLAT:                      | FMVF:                | 8/8 RES:    |            | 28            | 90         | 7,515      | 0        | 49.11     | 2.73    | 2.73      | .00 3315  |
|                                |                      |             |            | =====         | =====      | =====      |          |           |         |           | =====     |
| OIL WELLHEAD PRICE: 63.46      |                      |             |            |               | 3,443      | 327,152    | 0        |           |         |           | 125,573   |
| OIL %TAX ALLOWABLE: 9.6        |                      |             |            |               |            |            |          |           |         |           |           |
| TYPE..(USNPQLHCT)..: U         |                      |             |            |               | WI GAS     | WI PRD     | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: /          |                      |             |            | YR            | REVENUE    | REVENUE    | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE:            |                      |             |            |               | -----      | -----      | -----    | -----     | -----   | -----     | -----     |
|                                |                      |             |            | 1             | 35151      | 0          | 41094    | 12740     | 28,354  | 26,440    | 12829     |
| OP EXP \$/YR                   | OIL BOPD             | GAS MCF/D   | PROD BBL/D | 2             | 34095      | 0          | 39948    | 12740     | 27,208  | 22,062    | 10940     |
|                                |                      |             |            | 3             | 33075      | 0          | 38832    | 12740     | 26,092  | 18,398    | 9328      |
| 13,000                         |                      |             |            | 4             | 31966      | 0          | 37555    | 12740     | 24,815  | 15,215    | 7914      |
|                                |                      |             |            | 5             | 31005      | 0          | 36491    | 12740     | 23,751  | 12,663    | 6745      |
|                                |                      |             |            | 6             | 30074      | 0          | 35599    | 12740     | 22,859  | 10,598    | 5772      |
|                                |                      |             |            | 7             | 29177      | 0          | 34481    | 12740     | 21,741  | 8,765     | 4904      |
|                                |                      |             |            | 8             | 28296      | 0          | 33453    | 12740     | 20,713  | 7,261     | 4173      |
|                                |                      |             |            | 9             | 27449      | 0          | 32458    | 12740     | 19,718  | 6,011     | 3552      |
|                                |                      |             |            | 10            | 26624      | 0          | 31486    | 12740     | 18,746  | 4,969     | 3023      |
|                                |                      |             |            | 11            | 25823      | 0          | 30538    | 12740     | 17,798  | 4,103     | 2572      |
| ALT JAN 1 HYPERBOLIC FORECAST: |                      |             |            | 12            | 25049      | 0          | 29616    | 12740     | 16,876  | 3,382     | 2187      |
| OIL: .5 D B: 1.500             | De/Dt: 3.1 / 3.0     |             |            | 13            | 24300      | 0          | 28720    | 12740     | 15,980  | 2,785     | 1861      |
| GAS: 47.6 D B: .001            | De/Dt: 3.0 /         |             |            | 14            | 23569      | 0          | 27989    | 12740     | 15,249  | 2,311     | 1591      |
| PRD: M B:                      | De/Dt: /             |             |            | 15            | 22864      | 0          | 27137    | 12740     | 14,397  | 1,898     | 1353      |
|                                |                      |             |            | 16            | 22176      | 0          | 26338    | 12740     | 13,598  | 1,558     | 1152      |
| PROD WELLS: 1                  | EQ SCH#: 31          | VAL: 16,000 |            | 17            | 21513      | 0          | 25565    | 12740     | 12,825  | 1,278     | 981       |
| SERV WELLS:                    | EQ SCH#:             | VAL:        |            | 18            | 20866      | 0          | 24807    | 12740     | 12,067  | 1,046     | 835       |
| INJ WELLS:                     | EQ SCH#:             | VAL:        |            | 19            | 20240      | 0          | 24255    | 12740     | 11,515  | 867       | 716       |
| COMPRESSRS:                    | HP:                  | VAL:        |            | 20            | 19631      | 0          | 23535    | 12740     | 10,795  | 707       | 609       |
| OTHER EQ VALUE(RCNLD):         |                      |             |            | 21            | 19042      | 0          | 22836    | 12740     | 10,096  | 576       | 519       |
|                                |                      |             |            | 22            | 18473      | 0          | 22156    | 12740     | 9,416   | 467       | 441       |
|                                |                      |             |            | 23            | 17918      | 0          | 21491    | 12740     | 8,751   | 377       | 375       |
| LAST YR WI VAL:                | 173,110              |             |            | 24            | 17379      | 0          | 20841    | 12740     | 8,101   | 303       | 319       |
| LAST YR RI VAL:                | 94,760               |             |            | 25            | 16861      | 0          | 20692    | 12740     | 7,952   | 259       | 279       |
| LAST YR 8/8 VAL:               | 267,870              |             |            | 26            | 16351      | 0          | 19887    | 12740     | 7,147   | 203       | 235       |
|                                |                      |             |            | 27            | 15864      | 0          | 19289    | 12740     | 6,549   | 162       | 199       |
|                                |                      |             |            | 28            | 15387      | 0          | 18702    | 12740     | 5,962   | 128       | 170       |
| LAST YR OIL PROD:              | 194                  |             |            | =====         | =====      | =====      | =====    | =====     | =====   | =====     | =====     |
| LAST YR GAS PROD:              | 18,363               |             |            |               | 670218     | 0          | 795791   | 356720    | 439,071 | 154,792   | 85574     |

REMARKS1: PREV OP TECOLOTE \$/BBLRESV: 9.46 EQUIP VAL: 3,983  
REMARKS2: HEM GRN WASH \$/BBLPROD: 0 WI OIL VAL: 24,426 RI OIL VAL: 13,503  
MC1: WI PAYOUT: 6.3 GAS VAL: 130,366 GAS VAL: 72,071  
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 244,350 WI TOTAL: 158,780 RI TOTAL: 85,570



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 128220 - HOBART 67 #3 (GAS) FULL WI DECIMAL = .784032 #WELLS: 1  
RRC#, WELL#.....: 114167 - 3 RRC DIST...: 10 FULL RI DECIMAL = .215968 DEPTH: 11280  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: HEM GRN WASH  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 53350 - GULF-MESA SAPPINGTON #4 (GAS) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 115069 - 4 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11412

OPERATOR#, AGENT#: 103921 - 846  
OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|                                            |                      |              |         |            |     |            |        |            |       |        |       |       |       |        |         |
|--------------------------------------------|----------------------|--------------|---------|------------|-----|------------|--------|------------|-------|--------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: MOUNTAINSIDE ENERGY     |                      |              |         | 8/8 ANNUAL |     | 8/8 ANNUAL |        | 8/8 ANNUAL |       | OIL    | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 40311200                  |                      |              |         | YR         | OIL | PRDCTN     | GAS    | PRDCTN     | PRD   | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: HEMPILL (GRANITE WASH.) |                      |              |         | -----      |     | -----      |        | -----      |       | -----  | ----- | ----- | ----- | -----  | -----   |
|                                            |                      |              |         | 1          | 0   | 18,364     |        | 0          | 45.80 | 2.20   | 2.20  | .00   | 0     |        |         |
| ALT FRZ.:                                  |                      | ALT G\$ RRC: |         | 2          | 0   | 17,814     |        | 0          | 46.45 | 2.20   | 2.20  | .00   | 0     |        |         |
| ALT JOB#:                                  |                      | UNIT.....:   |         | 3          | 0   | 17,278     |        | 0          | 47.09 | 2.20   | 2.20  | .00   | 0     |        |         |
| ALT LSE#:                                  |                      | HCG.....:    |         | 4          | 0   | 16,760     |        | 0          | 47.77 | 2.20   | 2.20  | .00   | 0     |        |         |
| ALT RRC#:                                  |                      | GRAPH.....:  |         | 5          | 0   | 16,257     |        | 0          | 48.44 | 2.20   | 2.20  | .00   | 0     |        |         |
|                                            |                      |              |         | 6          | 0   | 15,769     |        | 0          | 49.11 | 2.19   | 2.19  | .00   | 0     |        |         |
| JUR                                        | JURISDICTION NAME    |              | PERCENT | 8/8 VALUE  | 7   | 0          | 15,297 |            | 0     | 49.11  | 2.19  | 2.19  | .00   | 0      |         |
| -----                                      |                      |              |         | 8          | 0   | 14,837     |        | 0          | 49.11 | 2.19   | 2.19  | .00   | 0     |        |         |
| 00                                         | HEMPHILL CO APPRAISA | 1.000000     | 64,530  | 9          | 0   | 14,394     |        | 0          | 49.11 | 2.19   | 2.19  | .00   | 0     |        |         |
| 01                                         | HEMPHILL COUNTY      | 1.000000     | 64,530  | 10         | 0   | 13,962     |        | 0          | 49.11 | 2.19   | 2.19  | .00   | 0     |        |         |
| 30                                         | CANADIAN ISD (HEMPHI | 1.000000     | 64,530  | =====      |     | =====      |        | =====      |       |        |       |       |       | =====  |         |
| 60                                         | HEMPHILL CO HOSPITAL | 1.000000     | 64,530  |            | 0   | 160,732    |        | 0          |       |        |       |       |       |        | 0       |
| 62                                         | HEMPHILL CO UNDERGRO | 1.000000     | 64,530  |            |     |            |        |            |       |        |       |       |       |        |         |

|  |  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  |  |  | 1  | 35351   | 0       | 35351    | 26460     | 8,891   | 8,291     | 4730      |
|  |  |  |  | 2  | 34292   | 0       | 34292    | 26460     | 7,832   | 6,351     | 4025      |
|  |  |  |  | 3  | 33260   | 0       | 33260    | 26460     | 6,800   | 4,795     | 3424      |
|  |  |  |  | 4  | 32263   | 0       | 32263    | 26460     | 5,803   | 3,558     | 2914      |
|  |  |  |  | 5  | 31295   | 0       | 31295    | 26460     | 4,835   | 2,578     | 2479      |
|  |  |  |  | 6  | 30217   | 0       | 30217    | 26460     | 3,757   | 1,742     | 2100      |
|  |  |  |  | 7  | 29313   | 0       | 29313    | 26460     | 2,853   | 1,150     | 1787      |
|  |  |  |  | 8  | 28431   | 0       | 28431    | 26460     | 1,971   | 691       | 1520      |
|  |  |  |  | 9  | 27583   | 0       | 27583    | 26460     | 1,123   | 342       | 1294      |
|  |  |  |  | 10 | 26755   | 0       | 26755    | 26460     | 295     | 78        | 1101      |
|  |  |  |  |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|  |  |  |  |    | 308760  | 0       | 308760   | 264600    | 44,160  | 29,576    | 25374     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56 \$/BBLRESV: .00 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.4 GAS VAL: 29,576 GAS VAL: 25,374  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 64,530 WI TOTAL: 39,160 RI TOTAL: 25,370

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 27,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 51.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,280  
LAST YR RI VAL: 22,990  
LAST YR 8/8 VAL: 57,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,082

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: HEMP GRANTE WAS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 55635 - ISAACS #4-207 FULL WI DECIMAL = .873098 #WELLS: 1  
RRC#, WELL#.....: 115115 - 4 RRC DIST...: 10 FULL RI DECIMAL = .126902 DEPTH: 11359  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 4,918      | 0           | 45.80     | 3.08        | 3.08      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 4,918      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 13225         | 0          | 13225       | 17150     | -3,925      | -3,660    | 1800      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,670 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,670 | 13225         | 0          | 13225       | 17150     | 3,925-      | 3,660-    | 1800      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,670 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,670 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,670 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,800     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,670     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,800     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 13.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,650  
LAST YR RI VAL: 6,660  
LAST YR 8/8 VAL: 23,310

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 4,958

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 19200 - BROWN JT ETAL B #14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 115298 - 14 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12128  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 1.8 D B: .412 De/Dt: 29.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 864

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 6050 - JONES GAS UNIT #1 FULL WI DECIMAL = .759032 #WELLS: 1  
RRC#, WELL#.....: 115418 - 1 RRC DIST...: 10 FULL RI DECIMAL = .240968 DEPTH: 14800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208057 HCG.....:  
ALT RRC#: 115418 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 230  
LAST YR 8/8 VAL: 15,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 748

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2026 MASSUPDATE

```
LEASE#, NAME.....:    6000 - GLISAN #1 (GAS)                FULL WI DECIMAL = .753436                #WELLS:      1
RRC#, WELL#.....:   115528 -      1      RRC DIST...: 10    FULL RI DECIMAL = .246564                DEPTH: 14870
```

|                                                |  |               |            |            |       |       |       |       |         |
|------------------------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR#, AGENT#: 101619 - 40                 |  |               |            |            |       |       |       |       |         |
| OPERATOR NAME.... MMGL TXPH, LLC               |  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| GAS FIELD#..... 01810600                       |  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME.... ALLISON PARKS (MORROW, UP.) |  | --            | ----       | -----      | ----- | ----- | ----- | ----- | -----   |

|           |              |             |        |        |          |           |           |
|-----------|--------------|-------------|--------|--------|----------|-----------|-----------|
| ALT FRZ.: | ALT G\$ RRC: | =====       | =====  | =====  | =====    | =====     | =====     |
| ALT JOB#: | 324201       | UNIT.....:  | 0      | 2,473  | 0        | 0         | 0         |
| ALT LSE#: | 980102       | HCG.....:   |        |        |          |           |           |
| ALT RRC#: | 115528       | GRAPH.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET    |
|           |              |             |        |        |          |           | PV WI NET |
|           |              |             |        |        |          |           | PV RI NET |

|           |        |             |    |                   |                   |                     |                       |                   |                      |                      |
|-----------|--------|-------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT RRC#: | 115528 | GRAPH.....: | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|--------|-------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1 | 3466 | 0 | 3466 | 7546 | -4.080 | -3.805 | 1062 |
|-----|-------------------|---------|-----------|---|------|---|------|------|--------|--------|------|
|-----|-------------------|---------|-----------|---|------|---|------|------|--------|--------|------|

[illegible]

|    |                 |           |        |      |   |      |      |        |        |      |
|----|-----------------|-----------|--------|------|---|------|------|--------|--------|------|
| 01 | HEMPHILL COUNTY | 1.0000000 | 15.930 | 3466 | 0 | 3466 | 7546 | 4.080- | 3.805- | 1062 |
|----|-----------------|-----------|--------|------|---|------|------|--------|--------|------|

[illegible]

|    |                      |           |        |                  |                   |
|----|----------------------|-----------|--------|------------------|-------------------|
| 60 | HENPHILL CO HOSPITAL | 1.0000000 | 15.930 | \$/BBL RESV: .00 | EQUIP VAL: 14.871 |
|----|----------------------|-----------|--------|------------------|-------------------|

|    |                      |           |        |             |     |             |        |
|----|----------------------|-----------|--------|-------------|-----|-------------|--------|
| 60 | HENPHILL CO ROSS TWE | 1.0000000 | 19.930 | \$/BBERESV: | 100 | EQUIP VAL:  | 17,071 |
| 62 | HENPHILL CO UNDERGR  | 1.0000000 | 15.930 | \$/BBIPROD: | 0   | WT OTI VAL: | 0      |
|    |                      |           |        |             |     | RT OTI VAL: | 0      |

|    |                       |           |        |            |   |          |   |          |       |
|----|-----------------------|-----------|--------|------------|---|----------|---|----------|-------|
| 87 | AMARTILLO P&A OVERLAP | 1.0000000 | 15.930 | WT PAYOUT: | 0 | GAS VAL: | 0 | GAS VAL: | 1.062 |
|----|-----------------------|-----------|--------|------------|---|----------|---|----------|-------|

|    |                      |           |        |            |   |          |   |          |       |
|----|----------------------|-----------|--------|------------|---|----------|---|----------|-------|
| 07 | AMARILLO F&A OVERLAP | 1.0000000 | 15,530 | WI PAYOUT: | 0 | GAS VAL: | 0 | GAS VAL: | 1,502 |
|    |                      |           |        | RI PAYOUT: | 9 | PRD VAL: | 0 | PRD VAL: | 0     |

|            |     |          |       |          |       |
|------------|-----|----------|-------|----------|-------|
| R1 PATOUT: | 1.9 | PRD VAL: | 0     | PRD VAL: | 0     |
|            |     |          | ===== |          | ===== |

|            |        |           |        |           |       |
|------------|--------|-----------|--------|-----------|-------|
| 8/8 VALUE: | 15.930 | WT TOTAL: | 14.870 | RT TOTAL: | 1.060 |
|------------|--------|-----------|--------|-----------|-------|

|            |        |           |        |           |       |
|------------|--------|-----------|--------|-----------|-------|
| 876 VALUE. | 15,930 | WI TOTAL. | 14,870 | RI TOTAL. | 1,000 |
|------------|--------|-----------|--------|-----------|-------|

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

|                     |       |                    |      |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 63.46 | GAS WI GR PRICE:   | 2.16 |
| OIL %TAX ALLOWABLE: | 9.6   | GAS RI GR PRICE:   | 2.16 |
| TYPE..(USNPQLHCT).. | U     | GAS %TAX ALLOW.:   | 12.5 |
| GRAV SCHED#/DEGREE: | /     | GAS PRICE ESCAL? Y |      |
| PRD WELLHEAD PRICE: |       | ADDL GAS PRICES? N |      |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 7,700        |          |           |            |

## ALT JAN 1 HYPERBOLIC FORECAST:

|      |     |            |        |           |
|------|-----|------------|--------|-----------|
| OIL: | M   | B:         | De/Dt: | /         |
| GAS: | 7.0 | D B: 1.500 | De/Dt: | 5.8 / 3.0 |
| PRD: | M   | B:         | De/Dt: | /         |

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 440  
LAST YR 8/8 VAL: 15,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,394

REMARKS1: MAY BE ALLISON PARKS MORROW  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 43480 - FLOWERS #5 (GAS) FULL WI DECIMAL = .770053 #WELLS: 1  
RRC#, WELL#.....: 115542 - 5 RRC DIST...: 10 FULL RI DECIMAL = .229947 DEPTH: 11000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2026 MNRLTSIF

LEASE#, NAME.....: 106030 - WEBB A #1188 (GAS) FULL WI DECIMAL = .807291 #WELLS: 1  
RRC#, WELL#.....: 116219 - 1188 RRC DIST...: 10 FULL RI DECIMAL = .192709 DEPTH: 10752  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,310    | 1  | 0                     | 15,052                | 0                     | 45.80     | 1.16        | 1.16        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,310    | 2  | 0                     | 13,849                | 0                     | 46.45     | 1.16        | 1.16        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,310    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,310    |    |                       | 28,901                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,310    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,450 GAS VAL: 5,696  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,310 WI TOTAL: 15,610 RI TOTAL: 5,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 43.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 12,750

REMARKS1: PREV OP FAULCONER VERNON E INC  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 34450 - SPARKS ELMER E #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 116678 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35243700  
GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 12.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200280 - ARRINGTON RANCH #6-64 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 117352 - 6064 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11007  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 92900 - THORNE #4, #5, #6-73 (GAS) FULL WI DECIMAL = .773438 #WELLS: 1  
RRC#, WELL#.....: 117630 - 5073 RRC DIST..: 10 FULL RI DECIMAL = .226562 DEPTH: 11410

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403772 - THORNE A FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 117637 - 1 L RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12850  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60467500  
GAS FIELD NAME...: MENDOTA, S. E. (MORROW UPPER)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 53608 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |               |            |            |       |       |       |       |         |
|-----|-------------------|---------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| --- | -----             | -----   | -----     | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
|     |                   |         |           | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
|     |                   |         |           | =====         | =====      | =====      | ===== | ===== | ===== | ===== | =====   |
|     |                   |         |           | 0             | 0          | 0          | 0     | 0     | 0     | 0     | 0       |

|    |                      |          |        |             |        |             |        |             |  |       |  |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |  |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |  |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |  |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
|              |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 130045 - JONES TRUST #26 A (GAS) FULL WI DECIMAL = .791667 #WELLS: 1  
RRC#, WELL#.....: 117794 - 26 A RRC DIST.: 10 FULL RI DECIMAL = .208333 DEPTH: 11725  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 117350 - YOUNG 2 #1 FULL WI DECIMAL = .800781 #WELLS: 1  
RRC#, WELL#..... 117880 - 1 RRC DIST...: 10 FULL RI DECIMAL = .199219 DEPTH: 14220  
OPERATOR#, AGENT#: 257610 -

OPERATOR NAME.... FX ENERGY OPERATING,  
GAS FIELD#..... 01810600  
GAS FIELD NAME... ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 203166 HCG.....  
ALT RRC#: 117880 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,500    | 1  | 0                     | 8,937                 | 0                     | 45.80     | 1.49        | 1.49        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,500    | 2  | 0                     | 8,052                 | 0                     | 46.45     | 1.49        | 1.49        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 25,500    | 3  | 0                     | 7,255                 | 0                     | 47.09     | 1.48        | 1.48        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,500    | 4  | 0                     | 6,538                 | 0                     | 47.77     | 1.48        | 1.48        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,500    |    |                       |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 25,500    |    |                       |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 0                     | 30,782                | 0                     |           |             |             |           | 0              |

| YR | WI GAS REVENUE    | WI PRD REVENUE    | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|-------------------|------------------|--------------------|-----------------|-------------------|-------------------|
| 1  | 10663             | 0                 | 10663            | 7546               | 3,117           | 2,907             | 2485              |
| 2  | 9607              | 0                 | 9607             | 7546               | 2,061           | 1,671             | 1964              |
| 3  | 8598              | 0                 | 8598             | 7546               | 1,052           | 742               | 1542              |
| 4  | 7749              | 0                 | 7749             | 7546               | 203             | 124               | 1219              |
|    | 36617             | 0                 | 36617            | 30184              | 6,433           | 5,444             | 7210              |
|    | \$/BBLRESV: .00   | EQUIP VAL: 12,846 |                  |                    |                 |                   |                   |
|    | \$/BBLPROD: 0     | WI OIL VAL: 0     |                  |                    | RI OIL VAL: 0   |                   |                   |
|    | WI PAYOUT: .0     | GAS VAL: 5,444    |                  |                    | GAS VAL: 7,210  |                   |                   |
|    | RI PAYOUT: 3.0    | PRD VAL: 0        |                  |                    | PRD VAL: 0      |                   |                   |
|    | 8/8 VALUE: 25,500 | WI TOTAL: 18,290  |                  |                    | RI TOTAL: 7,210 |                   |                   |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,700

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 25.8 D B: .010 De/Dt: 9.9 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,870  
LAST YR RI VAL: 11,860  
LAST YR 8/8 VAL: 35,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,506

REMARKS1: PREV OP 806 OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 92900 - THORNE #4, #5, #6-73 (GAS) FULL WI DECIMAL = .773438 #WELLS: 1  
RRC#, WELL#.....: 117944 - 6073 RRC DIST...: 10 FULL RI DECIMAL = .226562 DEPTH: 11518  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 281 17,672 0 45.80 2.41 2.41 .00 9954  
ALT JOB#: UNIT.....: 2 274 16,577 0 46.45 2.41 2.41 .00 9844  
ALT LSE#: HCG.....: 3 264 15,549 0 47.09 2.41 2.41 .00 9615  
ALT RRC#: GRAPH.....: 4 255 14,588 0 47.77 2.41 2.41 .00 9422  
5 250 13,683 0 48.44 2.41 2.41 .00 9366  
6 240 12,837 0 49.11 2.41 2.41 .00 9116

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN  | GAS   | PRDCTN | PRD   | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD   | PRICE | WI OIL | REVENUE |
|-----|----------------------|----------|-----------|-------|-------|---------|-------|--------|-------|--------|-------|-------|-------|-------|-------|-------|-------|--------|---------|
| --- | -----                | -----    | -----     | ---   | ---   | ---     | ---   | ---    | ---   | ---    | ---   | ---   | ---   | ---   | ---   | ---   | ---   | ---    | ---     |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 179,230   | 7     | 233   | 12,045  | 0     | 49.11  | 2.41  | 2.41   | .00   | 8850  |       |       |       |       |       |        |         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 179,230   | 8     | 228   | 11,298  | 0     | 49.11  | 2.41  | 2.41   | .00   | 8660  |       |       |       |       |       |        |         |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 179,230   | 9     | 217   | 10,603  | 0     | 49.11  | 2.41  | 2.41   | .00   | 8242  |       |       |       |       |       |        |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 179,230   | 10    | 214   | 9,947   | 0     | 49.11  | 2.41  | 2.41   | .00   | 8128  |       |       |       |       |       |        |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 179,230   | 11    | 204   | 9,334   | 0     | 49.11  | 2.41  | 2.41   | .00   | 7749  |       |       |       |       |       |        |         |
|     |                      |          |           | 12    | 201   | 8,759   | 0     | 49.11  | 2.41  | 2.41   | .00   | 7635  |       |       |       |       |       |        |         |
|     |                      |          |           | 13    | 192   | 8,219   | 0     | 49.11  | 2.41  | 2.41   | .00   | 7293  |       |       |       |       |       |        |         |
|     |                      |          |           | 14    | 189   | 7,714   | 0     | 49.11  | 2.41  | 2.41   | .00   | 7179  |       |       |       |       |       |        |         |
|     |                      |          |           | 15    | 180   | 7,239   | 0     | 49.11  | 2.41  | 2.41   | .00   | 6837  |       |       |       |       |       |        |         |
|     |                      |          |           | 16    | 178   | 6,798   | 0     | 49.11  | 2.41  | 2.41   | .00   | 6761  |       |       |       |       |       |        |         |
|     |                      |          |           | 17    | 168   | 6,376   | 0     | 49.11  | 2.41  | 2.41   | .00   | 6381  |       |       |       |       |       |        |         |
|     |                      |          |           | ===== | ===== | =====   | ===== | =====  | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== | ===== | =====  | =====   |
|     |                      |          |           |       | 3,768 | 189,238 | 0     |        |       |        |       |       |       |       |       |       |       |        | 141,032 |

|                                                 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                                 |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| ---                                             | ---   | ---     | ---     | ---      | ---       | ---     | ---       | ---       |
| *** PARAMETERS ***                              | 1     | 32940   | 0       | 42894    | 17640     | 25,254  | 23,549    | 11768     |
|                                                 | 2     | 30899   | 0       | 40743    | 17640     | 23,103  | 18,734    | 9805      |
|                                                 | 3     | 28983   | 0       | 38598    | 17640     | 20,958  | 14,778    | 8148      |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 4     | 27192   | 0       | 36614    | 17640     | 18,974  | 11,633    | 6780      |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 25505   | 0       | 34871    | 17640     | 17,231  | 9,187     | 5665      |
|                                                 | 6     | 23928   | 0       | 33044    | 17640     | 15,404  | 7,141     | 4708      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.81 | 7     | 22452   | 0       | 31302    | 17640     | 13,662  | 5,508     | 3912      |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81   | 8     | 21059   | 0       | 29719    | 17640     | 12,079  | 4,234     | 3259      |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    | 9     | 19764   | 0       | 28006    | 17640     | 10,366  | 3,160     | 2694      |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 18541   | 0       | 26669    | 17640     | 9,029   | 2,393     | 2250      |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 17398   | 0       | 25147    | 17640     | 7,507   | 1,731     | 1860      |
|                                                 | 12    | 16327   | 0       | 23962    | 17640     | 6,322   | 1,267     | 1556      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 15320   | 0       | 22613    | 17640     | 4,973   | 867       | 1287      |
| -----                                           | 14    | 14379   | 0       | 21558    | 17640     | 3,918   | 594       | 1077      |
| 18,000                                          | 15    | 13493   | 0       | 20330    | 17640     | 2,690   | 355       | 891       |
| -----                                           | 16    | 12671   | 0       | 19432    | 17640     | 1,792   | 205       | 747       |
|                                                 | 17    | 11885   | 0       | 18266    | 17640     | 626     | 62        | 616       |
|                                                 | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                                 |       | 352736  | 0       | 493768   | 299880    | 193,888 | 105,398   | 67023     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .001 De/Dt: 3.0 /  
GAS: 50.0 D B: .010 De/Dt: 6.2 / 3.0  
PRD: M B: De/Dt: /  
8/8 VALUE: 179,230 WI TOTAL: 112,210 RI TOTAL: 67,020

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,580  
LAST YR RI VAL: 21,300  
LAST YR 8/8 VAL: 56,880

LAST YR OIL PROD: 179  
LAST YR GAS PROD: 15,561

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 128465 - NEECE #1 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 117985 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13895  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 18260300  
GAS FIELD NAME...: CIRCLE DOT (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 24770 - ISAACS DAVID Q SR #7-216 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 118308 - 7216 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217750  
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 28,484 | 0 | 45.80 | 1.73 | 1.73 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 27,145 | 0 | 46.45 | 1.73 | 1.73 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 25,931 | 0 | 47.09 | 1.73 | 1.73 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 24,819 | 0 | 47.77 | 1.73 | 1.73 | .00 | 0 |
|           |              | 5 | 0 | 23,797 | 0 | 48.44 | 1.73 | 1.73 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 6  | 0 | 22,858 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|     |                      |          |           | 7  | 0 | 21,991 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|     |                      |          |           | 8  | 0 | 21,185 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 211,900   | 9  | 0 | 20,436 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 211,900   | 10 | 0 | 19,739 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 211,900   | 11 | 0 | 19,088 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 211,900   | 12 | 0 | 18,481 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 211,900   | 13 | 0 | 17,908 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |

|                    |            |             |  |    |   |        |   |       |      |      |     |   |
|--------------------|------------|-------------|--|----|---|--------|---|-------|------|------|-----|---|
|                    |            |             |  | 14 | 0 | 17,370 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 15 | 0 | 16,849 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 16 | 0 | 16,344 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 17 | 0 | 15,854 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 18 | 0 | 15,378 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 19 | 0 | 14,917 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 20 | 0 | 14,469 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 21 | 0 | 14,035 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 22 | 0 | 13,614 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 23 | 0 | 13,206 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 24 | 0 | 12,810 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
| *** PARAMETERS *** |            |             |  | 25 | 0 | 12,426 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
|                    |            |             |  | 26 | 0 | 12,053 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 27 | 0 | 11,691 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 28 | 0 | 11,340 | 0 | 49.11 | 1.73 | 1.73 | .00 | 0 |

|                           |                       |       |         |       |       |
|---------------------------|-----------------------|-------|---------|-------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.02 | ===== | =====   | ===== | ===== |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.02 | 0     | 504,218 | 0     | 0     |

|                        |                       |         |         |          |           |         |           |           |
|------------------------|-----------------------|---------|---------|----------|-----------|---------|-----------|-----------|
| TYPE..(USNPQLHCT)..: U | GAS %TAX ALLOW.: 12.5 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: /  | GAS PRICE ESCAL? Y    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE:    | ADDL GAS PRICES? N    | YR      |         |          |           |         |           |           |

|              |          |           |            |    |       |   |       |       |        |        |       |
|--------------|----------|-----------|------------|----|-------|---|-------|-------|--------|--------|-------|
|              |          |           |            | 1  | 36958 | 0 | 36958 | 10290 | 26,668 | 24,868 | 11538 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 2  | 35221 | 0 | 35221 | 10290 | 24,931 | 20,216 | 9645  |
|              |          |           |            | 3  | 33645 | 0 | 33645 | 10290 | 23,355 | 16,468 | 8082  |
| 10,500       |          |           |            | 4  | 32203 | 0 | 32203 | 10290 | 21,913 | 13,436 | 6786  |
|              |          |           |            | 5  | 30877 | 0 | 30877 | 10290 | 20,587 | 10,976 | 5707  |
|              |          |           |            | 6  | 29658 | 0 | 29658 | 10290 | 19,368 | 8,979  | 4809  |
|              |          |           |            | 7  | 28533 | 0 | 28533 | 10290 | 18,243 | 7,355  | 4058  |
|              |          |           |            | 8  | 27488 | 0 | 27488 | 10290 | 17,198 | 6,029  | 3430  |
|              |          |           |            | 9  | 26516 | 0 | 26516 | 10290 | 16,226 | 4,946  | 2902  |
|              |          |           |            | 10 | 25611 | 0 | 25611 | 10290 | 15,321 | 4,061  | 2459  |
|              |          |           |            | 11 | 24767 | 0 | 24767 | 10290 | 14,477 | 3,337  | 2086  |

|                                       |  |  |  |    |       |   |       |       |        |       |      |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|--------|-------|------|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  | 12 | 23979 | 0 | 23979 | 10290 | 13,689 | 2,744 | 1771 |
| OIL: D B: De/Dt: /                    |  |  |  | 13 | 23236 | 0 | 23236 | 10290 | 12,946 | 2,256 | 1506 |
| GAS: 80.0 D B: 1.000 De/Dt: 4.8 / 3.0 |  |  |  | 14 | 22538 | 0 | 22538 | 10290 | 12,248 | 1,856 | 1281 |
| PRD: M B: De/Dt: /                    |  |  |  | 15 | 21862 | 0 | 21862 | 10290 | 11,572 | 1,525 | 1090 |

|                                       |  |  |  |    |       |   |       |       |        |       |     |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|--------|-------|-----|
|                                       |  |  |  | 16 | 21206 | 0 | 21206 | 10290 | 10,916 | 1,251 | 928 |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17 | 20571 | 0 | 20571 | 10290 | 10,281 | 1,025 | 789 |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18 | 19953 | 0 | 19953 | 10290 | 9,663  | 837   | 671 |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19 | 19355 | 0 | 19355 | 10290 | 9,065  | 683   | 571 |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20 | 18774 | 0 | 18774 | 10290 | 8,484  | 556   | 486 |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21 | 18210 | 0 | 18210 | 10290 | 7,920  | 451   | 414 |

|                          |  |  |  |    |       |   |       |       |       |     |     |
|--------------------------|--|--|--|----|-------|---|-------|-------|-------|-----|-----|
|                          |  |  |  | 22 | 17664 | 0 | 17664 | 10290 | 7,374 | 365 | 352 |
|                          |  |  |  | 23 | 17135 | 0 | 17135 | 10290 | 6,845 | 295 | 300 |
| LAST YR WI VAL: 139,270  |  |  |  | 24 | 16621 | 0 | 16621 | 10290 | 6,331 | 237 | 255 |
| LAST YR RI VAL: 74,680   |  |  |  | 25 | 16123 | 0 | 16123 | 10290 | 5,833 | 190 | 217 |
| LAST YR 8/8 VAL: 213,950 |  |  |  | 26 | 15639 | 0 | 15639 | 10290 | 5,349 | 152 | 184 |
|                          |  |  |  | 27 | 15169 | 0 | 15169 | 10290 | 4,879 | 120 | 157 |
|                          |  |  |  | 28 | 14714 | 0 | 14714 | 10290 | 4,424 | 95  | 134 |

|                          |        |       |        |        |         |         |       |       |       |
|--------------------------|--------|-------|--------|--------|---------|---------|-------|-------|-------|
| LAST YR OIL PROD:        | =====  | ===== | =====  | =====  | =====   | =====   | ===== | ===== | ===== |
| LAST YR GAS PROD: 31,831 | 654226 | 0     | 654226 | 288120 | 366,106 | 135,309 | 72608 |       |       |

|           |                 |                  |                 |  |  |  |  |  |  |
|-----------|-----------------|------------------|-----------------|--|--|--|--|--|--|
| REMARKS1: | \$/BBLRESV: .00 | EQUIP VAL: 3,983 |                 |  |  |  |  |  |  |
| REMARKS2: | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |  |  |  |  |  |  |
| MC1:      | WI PAYOUT: 6.1  | GAS VAL: 135,309 | GAS VAL: 72,608 |  |  |  |  |  |  |
| MC2:      | RI PAYOUT: 6.7  | PRD VAL: 0       | PRD VAL: 0      |  |  |  |  |  |  |

|  |                    |                   |                  |  |  |  |  |  |  |
|--|--------------------|-------------------|------------------|--|--|--|--|--|--|
|  | 8/8 VALUE: 211,900 | WI TOTAL: 139,290 | RI TOTAL: 72,610 |  |  |  |  |  |  |
|--|--------------------|-------------------|------------------|--|--|--|--|--|--|

|                                                          |                      |          |           |                           |                    |                   |                  |                                 |         |           |           |       |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|--------------------|-------------------|------------------|---------------------------------|---------|-----------|-----------|-------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |                    |                   |                  | LAST UPDATE: 5/04/2026 MNRLTSIF |         |           |           |       |
| LEASE#, NAME.....: 5980 - GEORGE UNIT #2                 |                      |          |           | FULL WI DECIMAL = .778781 |                    |                   |                  | #WELLS: 1                       |         |           |           |       |
| RRC#, WELL#.....: 118862 - 2 RRC DIST...: 10             |                      |          |           | FULL RI DECIMAL = .221219 |                    |                   |                  | DEPTH: 14822                    |         |           |           |       |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |                    |                   |                  |                                 |         |           |           |       |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           |                           |                    |                   |                  |                                 |         |           |           |       |
| GAS FIELD#.....: 01810600                                |                      |          |           |                           |                    |                   |                  |                                 |         |           |           |       |
| GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)           |                      |          |           |                           |                    |                   |                  |                                 |         |           |           |       |
|                                                          |                      |          |           | 1                         | 0                  | 31,630            | 0                | 45.80                           | 1.81    | 1.81      | .00       | 0     |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         | 0                  | 30,680            | 0                | 46.45                           | 1.81    | 1.81      | .00       | 0     |
| ALT JOB#: 324201 UNIT.....:                              |                      |          |           | 3                         | 0                  | 29,761            | 0                | 47.09                           | 1.81    | 1.81      | .00       | 0     |
| ALT LSE#: 120008 HCG.....:                               |                      |          |           | 4                         | 0                  | 28,866            | 0                | 47.77                           | 1.81    | 1.81      | .00       | 0     |
| ALT RRC#: 118862 GRAPH.....:                             |                      |          |           | 5                         | 0                  | 28,000            | 0                | 48.44                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 6                         | 0                  | 27,161            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         | 0                  | 26,347            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| ---                                                      | -----                | -----    | -----     | 8                         | 0                  | 25,556            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 218,030   | 9                         | 0                  | 24,789            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 218,030   | 10                        | 0                  | 24,045            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| 34                                                       | FT ELLIOTT CISD (HEM | 1.000000 | 218,030   | 11                        | 0                  | 23,324            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 218,030   | 12                        | 0                  | 22,625            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 218,030   | 13                        | 0                  | 21,945            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| 87                                                       | AMARILLO P&A OVERLAP | 1.000000 | 218,030   | 14                        | 0                  | 21,288            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 15                        | 0                  | 20,649            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 16                        | 0                  | 20,030            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 17                        | 0                  | 19,430            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 18                        | 0                  | 18,845            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 19                        | 0                  | 18,281            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 20                        | 0                  | 17,733            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 21                        | 0                  | 17,200            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 22                        | 0                  | 16,686            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 23                        | 0                  | 16,185            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| *** PARAMETERS ***                                       |                      |          |           | 24                        | 0                  | 15,700            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 25                        | 0                  | 15,229            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        | 0                  | 14,771            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        | 0                  | 14,328            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | 28                        | 0                  | 13,900            | 0                | 49.11                           | 1.80    | 1.80      | .00       | 0     |
|                                                          |                      |          |           | =====                     |                    | =====             | =====            |                                 |         |           |           | ===== |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.11          |                      |          |           |                           | 0                  | 604,984           | 0                |                                 |         |           |           | 0     |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11            |                      |          |           |                           |                    |                   |                  |                                 |         |           |           |       |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |                      |          |           |                           | WI GAS             | WI PRD            | WI GROSS         | OPERATING                       | WI NET  | PV WI NET | PV RI NET |       |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | REVENUE            | REVENUE           | REVENUE          | EXPENSES                        | REVENUE | REVENUE   | REVENUE   |       |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | -----              | -----             | -----            | -----                           | -----   | -----     | -----     | ----- |
|                                                          |                      |          |           | 1                         | 44585              | 0                 | 44585            | 18130                           | 26,455  | 24,669    | 11862     |       |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 43246              | 0                 | 43246            | 18130                           | 25,116  | 20,366    | 10092     |       |
| -----                                                    |                      |          |           | 3                         | 41951              | 0                 | 41951            | 18130                           | 23,821  | 16,796    | 8588      |       |
| 18,500                                                   |                      |          |           | 4                         | 40689              | 0                 | 40689            | 18130                           | 22,559  | 13,832    | 7307      |       |
| -----                                                    |                      |          |           | 5                         | 39251              | 0                 | 39251            | 18130                           | 21,121  | 11,261    | 6182      |       |
|                                                          |                      |          |           | 6                         | 38074              | 0                 | 38074            | 18130                           | 19,944  | 9,246     | 5261      |       |
|                                                          |                      |          |           | 7                         | 36933              | 0                 | 36933            | 18130                           | 18,803  | 7,580     | 4477      |       |
|                                                          |                      |          |           | 8                         | 35825              | 0                 | 35825            | 18130                           | 17,695  | 6,203     | 3809      |       |
|                                                          |                      |          |           | 9                         | 34749              | 0                 | 34749            | 18130                           | 16,619  | 5,066     | 3241      |       |
|                                                          |                      |          |           | 10                        | 33706              | 0                 | 33706            | 18130                           | 15,576  | 4,129     | 2758      |       |
|                                                          |                      |          |           | 11                        | 32696              | 0                 | 32696            | 18130                           | 14,566  | 3,357     | 2346      |       |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 31716              | 0                 | 31716            | 18130                           | 13,586  | 2,723     | 1996      |       |
| OIL: D B: De/Dt: /                                       |                      |          |           | 13                        | 30763              | 0                 | 30763            | 18130                           | 12,633  | 2,202     | 1699      |       |
| GAS: 88.0 D B: .001 De/Dt: 3.0 /                         |                      |          |           | 14                        | 29842              | 0                 | 29842            | 18130                           | 11,712  | 1,775     | 1445      |       |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 28946              | 0                 | 28946            | 18130                           | 10,816  | 1,425     | 1230      |       |
|                                                          |                      |          |           | 16                        | 28078              | 0                 | 28078            | 18130                           | 9,948   | 1,140     | 1047      |       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 27237              | 0                 | 27237            | 18130                           | 9,107   | 908       | 891       |       |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 26417              | 0                 | 26417            | 18130                           | 8,287   | 718       | 758       |       |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 25626              | 0                 | 25626            | 18130                           | 7,496   | 565       | 645       |       |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 24858              | 0                 | 24858            | 18130                           | 6,728   | 441       | 549       |       |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 24111              | 0                 | 24111            | 18130                           | 5,981   | 341       | 467       |       |
|                                                          |                      |          |           | 22                        | 23391              | 0                 | 23391            | 18130                           | 5,261   | 261       | 397       |       |
|                                                          |                      |          |           | 23                        | 22688              | 0                 | 22688            | 18130                           | 4,558   | 196       | 338       |       |
| LAST YR WI VAL: 89,620                                   |                      |          |           | 24                        | 22008              | 0                 | 22008            | 18130                           | 3,878   | 145       | 288       |       |
| LAST YR RI VAL: 53,820                                   |                      |          |           | 25                        | 21348              | 0                 | 21348            | 18130                           | 3,218   | 105       | 245       |       |
| LAST YR 8/8 VAL: 143,440                                 |                      |          |           | 26                        | 20706              | 0                 | 20706            | 18130                           | 2,576   | 73        | 208       |       |
|                                                          |                      |          |           | 27                        | 20085              | 0                 | 20085            | 18130                           | 1,955   | 48        | 177       |       |
|                                                          |                      |          |           | 28                        | 19485              | 0                 | 19485            | 18130                           | 1,355   | 29        | 151       |       |
| LAST YR OIL PROD: 3                                      |                      |          |           | =====                     | =====              | =====             | =====            | =====                           | =====   | =====     | =====     | ===== |
| LAST YR GAS PROD: 32,726                                 |                      |          |           |                           | 849010             | 0                 | 849010           | 507640                          | 341,370 | 135,600   | 78454     |       |
|                                                          |                      |          |           |                           |                    |                   |                  |                                 |         |           |           |       |
| REMARKS1: TY26 LOE RENDERED                              |                      |          |           |                           | \$/BBLRESV: .00    | EQUIP VAL: 3,983  |                  |                                 |         |           |           |       |
| REMARKS2:                                                |                      |          |           |                           | \$/BBLPROD: 0      | WI OIL VAL: 0     | RI OIL VAL: 0    |                                 |         |           |           |       |
| MC1:                                                     |                      |          |           |                           | WI PAYOUT: 6.0     | GAS VAL: 135,600  | GAS VAL: 78,454  |                                 |         |           |           |       |
| MC2:                                                     |                      |          |           |                           | RI PAYOUT: 6.8     | PRD VAL: 0        | PRD VAL: 0       |                                 |         |           |           |       |
|                                                          |                      |          |           |                           |                    | =====             | =====            |                                 |         |           |           |       |
|                                                          |                      |          |           |                           | 8/8 VALUE: 218,030 | WI TOTAL: 139,580 | RI TOTAL: 78,450 |                                 |         |           |           |       |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200020 - ISAACS #7-209 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 119303 - 7209 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7392

OPERATOR#, AGENT#: 103921 - 846  
OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
30 CANADIAN ISD (HEMPHI 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 72155 - DONALDSON-ALLISON #2A (GAS) FULL WI DECIMAL = .759086 #WELLS: 1  
RRC#, WELL#.....: 119664 - 2 A RRC DIST.: 10 FULL RI DECIMAL = .240914 DEPTH: 14745

OPERATOR#, AGENT#: 036587 - 40  
OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203554 HCG.....:  
ALT RRC#: 119664 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 5 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: ALLISON PARKS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 43495 - FLOWERS #8 FULL WI DECIMAL = .766973 #WELLS: 1  
RRC#, WELL#.....: 119792 - 8 RRC DIST...: 10 FULL RI DECIMAL = .233027 DEPTH: 11000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 0                        | 6,091                    | 0            | 45.80          | 2.68           | 2.68         | .00               |
|     |                      |          |           | 2                           | 0                        | 5,744                    | 0            | 46.45          | 2.68           | 2.68         | .00               |
|     |                      |          |           | 3                           | 0                        | 5,417                    | 0            | 47.09          | 2.68           | 2.68         | .00               |
|     |                      |          |           | 4                           | 0                        | 5,108                    | 0            | 47.77          | 2.68           | 2.68         | .00               |
|     |                      |          |           | 5                           | 0                        | 4,816                    | 0            | 48.44          | 2.67           | 2.67         | .00               |
|     |                      |          |           | 6                           | 0                        | 4,542                    | 0            | 49.11          | 2.67           | 2.67         | .00               |
|     |                      |          |           | 7                           | 0                        | 4,285                    | 0            | 49.11          | 2.67           | 2.67         | .00               |
|     |                      |          |           | 8                           | 0                        | 4,041                    | 0            | 49.11          | 2.67           | 2.67         | .00               |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 44,990    | 9                           | 0                        | 3,811                    | 0            | 49.11          | 2.67           | 2.67         | .00               |
| 01  | HEMPHILL COUNTY      | 1.000000 | 44,990    | 10                          | 0                        | 3,595                    | 0            | 49.11          | 2.67           | 2.67         | .00               |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 44,990    |                             |                          |                          |              |                |                |              |                   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 44,990    |                             | 0                        | 47,450                   | 0            |                |                |              | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 44,990    |                             |                          |                          |              |                |                |              |                   |

|  |  |  |  | YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1   | 12520             | 0                 | 12520               | 7056                  | 5,464             | 5,095                | 3563                 |
|  |  |  |  | 2   | 11807             | 0                 | 11807               | 7056                  | 4,751             | 3,852                | 2947                 |
|  |  |  |  | 3   | 11135             | 0                 | 11135               | 7056                  | 4,079             | 2,876                | 2438                 |
|  |  |  |  | 4   | 10499             | 0                 | 10499               | 7056                  | 3,443             | 2,111                | 2017                 |
|  |  |  |  | 5   | 9862              | 0                 | 9862                | 7056                  | 2,806             | 1,496                | 1661                 |
|  |  |  |  | 6   | 9301              | 0                 | 9301                | 7056                  | 2,245             | 1,041                | 1375                 |
|  |  |  |  | 7   | 8775              | 0                 | 8775                | 7056                  | 1,719             | 693                  | 1138                 |
|  |  |  |  | 8   | 8275              | 0                 | 8275                | 7056                  | 1,219             | 427                  | 941                  |
|  |  |  |  | 9   | 7804              | 0                 | 7804                | 7056                  | 748               | 228                  | 778                  |
|  |  |  |  | 10  | 7362              | 0                 | 7362                | 7056                  | 306               | 81                   | 644                  |
|  |  |  |  |     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |     | 97340             | 0                 | 97340               | 70560                 | 26,780            | 17,900               | 17502                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12 \$/BBLRESV: .00 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: .0 GAS VAL: 17,900 GAS VAL: 17,502  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 44,990 WI TOTAL: 27,490 RI TOTAL: 17,500

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 17.2 D B: .010 De/Dt: 5.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,320  
LAST YR RI VAL: 25,040  
LAST YR 8/8 VAL: 63,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,388

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200027 - HOWE GENE #7 FULL WI DECIMAL = .708750 #WELLS: 1  
RRC#, WELL#.....: 120186 - 7 RRC DIST...: 10 FULL RI DECIMAL = .291250 DEPTH: 12600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 58241200  
GAS FIELD NAME...: MATHERS (CLEVELAND)

ALT FRZ.: ALT G\$ RRC: 53608  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200024 - ARRINGTON #7-64 (GAS) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 120672 - 7064 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 200006 - STEELE-YOUNG #2-2 FULL WI DECIMAL = .782424 #WELLS: 1  
RRC#, WELL#..... 120720 - 202 RRC DIST...: 10 FULL RI DECIMAL = .217576 DEPTH: 14249  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810600  
GAS FIELD NAME... ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC: 1 0 20,444 0 45.80 1.78 1.78 .00 0  
ALT JOB#: 324201 UNIT.....: 2 0 19,749 0 46.45 1.78 1.78 .00 0  
ALT LSE#: 207667 HCG.....: 3 0 19,077 0 47.09 1.78 1.78 .00 0  
ALT RRC#: 120720 GRAPH.....: 4 0 18,428 0 47.77 1.78 1.78 .00 0  
5 0 17,801 0 48.44 1.78 1.78 .00 0  
6 0 17,196 0 49.11 1.77 1.77 .00 0

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 0   |        | 16,048                | 0                     | 49.11     | 1.77        | 1.77        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 104,560   | 9     | 0   |        | 15,501                | 0                     | 49.11     | 1.77        | 1.77        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 104,560   | 10    | 0   |        | 14,974                | 0                     | 49.11     | 1.77        | 1.77        | .00       | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 104,560   | 11    | 0   |        | 14,466                | 0                     | 49.11     | 1.77        | 1.77        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 104,560   | 12    | 0   |        | 13,973                | 0                     | 49.11     | 1.77        | 1.77        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 104,560   | 13    | 0   |        | 13,497                | 0                     | 49.11     | 1.77        | 1.77        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 104,560   | 14    | 0   |        | 13,040                | 0                     | 49.11     | 1.77        | 1.77        | .00       | 0              |
|     |                      |          |           | 15    | 0   |        | 12,594                | 0                     | 49.11     | 1.77        | 1.77        | .00       | 0              |
|     |                      |          |           | 16    | 0   |        | 12,167                | 0                     | 49.11     | 1.77        | 1.77        | .00       | 0              |
|     |                      |          |           | 17    | 0   |        | 11,753                | 0                     | 49.11     | 1.77        | 1.77        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0   |        | 267,316               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| *** PARAMETERS ***                              | 1     | 28473          | 0              | 28473            | 16170              | 12,303         | 11,473            | 7416              |
|                                                 | 2     | 27505          | 0              | 27505            | 16170              | 11,335         | 9,191             | 6283              |
|                                                 | 3     | 26569          | 0              | 26569            | 16170              | 10,399         | 7,332             | 5324              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 4     | 25665          | 0              | 25665            | 16170              | 9,495          | 5,822             | 4512              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 24792          | 0              | 24792            | 16170              | 8,622          | 4,597             | 3823              |
|                                                 | 6     | 23815          | 0              | 23815            | 16170              | 7,645          | 3,544             | 3221              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.07 | 7     | 23000          | 0              | 23000            | 16170              | 6,830          | 2,754             | 2729              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07   | 8     | 22225          | 0              | 22225            | 16170              | 6,055          | 2,123             | 2313              |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    | 9     | 21467          | 0              | 21467            | 16170              | 5,297          | 1,615             | 1960              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 20737          | 0              | 20737            | 16170              | 4,567          | 1,211             | 1661              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 20034          | 0              | 20034            | 16170              | 3,864          | 891               | 1407              |
|                                                 | 12    | 19351          | 0              | 19351            | 16170              | 3,181          | 638               | 1192              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 18692          | 0              | 18692            | 16170              | 2,522          | 440               | 1010              |
| -----                                           | 14    | 18059          | 0              | 18059            | 16170              | 1,889          | 286               | 856               |
| 16,500                                          | 15    | 17441          | 0              | 17441            | 16170              | 1,271          | 168               | 725               |
| -----                                           | 16    | 16850          | 0              | 16850            | 16170              | 680            | 78                | 615               |
|                                                 | 17    | 16277          | 0              | 16277            | 16170              | 107            | 11                | 521               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 370952         | 0              | 370952           | 274890             | 96,062         | 52,174            | 45568             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 57.0 D B: .001 De/Dt: 3.4 /  
PRD: M B: De/Dt: /

\$/BBLRESV: .00 EQUIP VAL: 6,812  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.9 GAS VAL: 52,174 GAS VAL: 45,568  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 104,560 WI TOTAL: 58,990 RI TOTAL: 45,570

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,340  
LAST YR RI VAL: 3,530  
LAST YR 8/8 VAL: 19,870

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 20,854

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200021 - SHALLER FRANK F #5-153 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 120972 - 5153 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13710  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 4,410  | 0     | 45.80 | 3.17  | 3.17  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 4,000  | 0     | 46.45 | 3.17  | 3.17  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 3,627  | 0     | 47.09 | 3.16  | 3.16  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 12,037 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,780    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,780    | 1     | 10485          | 0              | 10485            | 7840               | 2,645          | 2,466             | 3273              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 25,780    | 2     | 9510           | 0              | 9510             | 7840               | 1,670          | 1,354             | 2604              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,780    | 3     | 8596           | 0              | 8596             | 7840               | 756            | 533               | 2065              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,780    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 28591          | 0              | 28591            | 23520              | 5,071          | 4,353             | 7942              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 4,353  | GAS VAL:    | 7,942 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 25,780 | WI TOTAL:   | 17,840 | RI TOTAL:   | 7,940 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.69 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.69 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 8,000                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |                |        |           |
|------|----------------|--------|-----------|
| OIL: | D B:           | De/Dt: | /         |
| GAS: | 12.7 D B: .010 | De/Dt: | 9.3 / 3.0 |
| PRD: | M B:           | De/Dt: | /         |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 20,230  
LAST YR RI VAL: 11,360  
LAST YR 8/8 VAL: 31,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,739

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200008 - YOUNG #1066 (GAS) FULL WI DECIMAL = .772339 #WELLS: 1  
RRC#, WELL#.....: 121096 - 1066 RRC DIST...: 10 FULL RI DECIMAL = .227661 DEPTH: 13300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 2,267      | 0           | 45.80     | 2.58        | 2.58      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 2,267      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 4517          | 0          | 4517        | 24500     | -19,983     | -18,634   | 1248      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,120 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,120 | 4517          | 0          | 4517        | 24500     | 19,983-     | 18,634-   | 1248      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,120 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,120 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,120 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,248     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,120     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,250     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 6.4 D B: .748 De/Dt: 5.3 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 770  
LAST YR 8/8 VAL: 15,640

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 2,217

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME..... 200023 - PALMER-ALLISON #2-7 (GAS) FULL WI DECIMAL = .786746 #WELLS: 1  
RRC#, WELL#..... 121148 - 207 RRC DIST.: 10 FULL RI DECIMAL = .213254 DEPTH: 14524  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME.... ATLAS OPERATING LLC  
GAS FIELD#..... 01810600  
GAS FIELD NAME... ALLISON PARKS (MORROW, UP.)

|                  |                      |          |              |       |       |         |        |       |       |     |       |     |   |
|------------------|----------------------|----------|--------------|-------|-------|---------|--------|-------|-------|-----|-------|-----|---|
| ALT FRZ.:        |                      |          | ALT G\$ RRC: |       | 2     | 0       | 51,954 | 0     | 46.45 | .83 | .83   | .00 | 0 |
| ALT JOB#: 324201 |                      |          | UNIT.....:   |       | 3     | 0       | 50,394 | 0     | 47.09 | .83 | .83   | .00 | 0 |
| ALT LSE#: 200221 |                      |          | HCG.....:    |       | 4     | 0       | 48,882 | 0     | 47.77 | .83 | .83   | .00 | 0 |
| ALT RRC#: 121148 |                      |          | GRAPH.....:  |       | 5     | 0       | 47,414 | 0     | 48.44 | .83 | .83   | .00 | 0 |
|                  |                      |          |              |       | 6     | 0       | 45,992 | 0     | 49.11 | .83 | .83   | .00 | 0 |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7     | 0     | 44,612  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
| -----            |                      |          |              | 8     | 0     | 43,275  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 132,950      | 9     | 0     | 41,975  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
| 01               | HEMPHILL COUNTY      | 1.000000 | 132,950      | 10    | 0     | 40,718  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
| 34               | FT ELLIOTT Cisd (HEM | 1.000000 | 132,950      | 11    | 0     | 39,496  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 132,950      | 12    | 0     | 38,310  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 132,950      | 13    | 0     | 37,162  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 132,950      | 14    | 0     | 36,047  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
|                  |                      |          |              | 15    | 0     | 34,966  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
|                  |                      |          |              | 16    | 0     | 33,918  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
|                  |                      |          |              | 17    | 0     | 32,899  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
|                  |                      |          |              | 18    | 0     | 31,915  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
|                  |                      |          |              | 19    | 0     | 30,956  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
|                  |                      |          |              | 20    | 0     | 30,028  | 0      | 49.11 | .83   | .83 | .00   | 0   | 0 |
|                  |                      |          |              | ===== | ===== | =====   |        |       |       |     | ===== |     |   |
|                  |                      |          |              |       | 0     | 814,472 | 0      |       |       |     |       |     | 0 |

| *** PARAMETERS ***                |                       |             |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----------------------------------|-----------------------|-------------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                                   |                       |             |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 12                      | DISC: 15.0            | YRS MAX: 28 |            | 1  | 34974   | 0       | 34974    | 19600     | 15,374  | 14,336    | 8879      |
| YRS FLAT:                         | FMVF:                 | 8/8 RES:    |            | 2  | 33926   | 0       | 33926    | 19600     | 14,326  | 11,617    | 7555      |
|                                   |                       |             |            | 3  | 32907   | 0       | 32907    | 19600     | 13,307  | 9,383     | 6428      |
| OIL WELLHEAD PRICE: 63.46         | GAS WI GR PRICE: .97  |             |            | 4  | 31920   | 0       | 31920    | 19600     | 12,320  | 7,554     | 5470      |
| OIL %TAX ALLOWABLE: 9.6           | GAS RI GR PRICE: .97  |             |            | 5  | 30961   | 0       | 30961    | 19600     | 11,361  | 6,057     | 4654      |
| TYPE..(USNPQLHCT)..: U            | GAS %TAX ALLOW.: 12.5 |             |            | 6  | 30033   | 0       | 30033    | 19600     | 10,433  | 4,837     | 3960      |
| GRAV SCHED#/DEGREE: /             | GAS PRICE ESCAL? Y    |             |            | 7  | 29132   | 0       | 29132    | 19600     | 9,532   | 3,843     | 3369      |
| PRD WELLHEAD PRICE:               | ADDL GAS PRICES? N    |             |            | 8  | 28259   | 0       | 28259    | 19600     | 8,659   | 3,035     | 2867      |
|                                   |                       |             |            | 9  | 27410   | 0       | 27410    | 19600     | 7,810   | 2,381     | 2439      |
| OP EXP \$/YR                      | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10 | 26589   | 0       | 26589    | 19600     | 6,989   | 1,853     | 2076      |
| -----                             | -----                 | -----       | -----      | 11 | 25791   | 0       | 25791    | 19600     | 6,191   | 1,427     | 1766      |
| 20,000                            |                       |             |            | 12 | 25016   | 0       | 25016    | 19600     | 5,416   | 1,086     | 1503      |
| -----                             | -----                 | -----       | -----      | 13 | 24267   | 0       | 24267    | 19600     | 4,667   | 813       | 1279      |
|                                   |                       |             |            | 14 | 23539   | 0       | 23539    | 19600     | 3,939   | 597       | 1088      |
|                                   |                       |             |            | 15 | 22833   | 0       | 22833    | 19600     | 3,233   | 426       | 926       |
|                                   |                       |             |            | 16 | 22148   | 0       | 22148    | 19600     | 2,548   | 292       | 788       |
|                                   |                       |             |            | 17 | 21483   | 0       | 21483    | 19600     | 1,883   | 188       | 670       |
|                                   |                       |             |            | 18 | 20840   | 0       | 20840    | 19600     | 1,240   | 107       | 570       |
|                                   |                       |             |            | 19 | 20214   | 0       | 20214    | 19600     | 614     | 46        | 485       |
|                                   |                       |             |            | 20 | 19608   | 0       | 19608    | 19600     | 8       | 1         | 413       |
| ALT JAN 1 HYPERBOLIC FORECAST:    |                       |             |            |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| OIL: M B: De/Dt: /                |                       |             |            |    | 531850  | 0       | 531850   | 392000    | 139,850 | 69,879    | 57185     |
| GAS: 149.0 D B: .001 De/Dt: 3.0 / |                       |             |            |    |         |         |          |           |         |           |           |
| PRD: M B: De/Dt: /                |                       |             |            |    |         |         |          |           |         |           |           |

|                        |             |             |                    |                  |                  |  |  |
|------------------------|-------------|-------------|--------------------|------------------|------------------|--|--|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | \$/BBLRESV: .00    | EQUIP VAL: 5,885 |                  |  |  |
| SERV WELLS:            | EQ SCH#:    | VAL:        | WI PAYOUT: 5.9     | WI OIL VAL: 0    | RI OIL VAL: 0    |  |  |
| INJ WELLS:             | EQ SCH#:    | VAL:        | RI PAYOUT: 6.6     | GAS VAL: 69,879  | GAS VAL: 57,185  |  |  |
| COMPRESSRS:            | HP:         | VAL:        |                    | PRD VAL: 0       | PRD VAL: 0       |  |  |
| OTHER EQ VALUE(RCNLD): |             |             | 8/8 VALUE: 132,950 | WI TOTAL: 75,760 | RI TOTAL: 57,190 |  |  |

LAST YR WI VAL: 135,130  
LAST YR RI VAL: 77,660  
LAST YR 8/8 VAL: 212,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 50,713

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: GPRICE:GROSS-0.65  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200043 - FLOWERS #3-40 FULL WI DECIMAL = .825503 #WELLS: 1  
RRC#, WELL#.....: 122641 - 3040 RRC DIST...: 10 FULL RI DECIMAL = .174497 DEPTH: 10833  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 200041 - CRANE DOROTHY #2-3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 122771 - 203 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12010  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
4,400

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200056 - MCFATTER #1-78 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 123738 - 1078 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 8.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200059 - HARRISON #1-13 FULL WI DECIMAL = .771165 #WELLS: 1  
RRC#, WELL#.....: 124231 - 1013 RRC DIST...: 10 FULL RI DECIMAL = .228835 DEPTH: 14994  
OPERATOR#, AGENT#: 747757 -

OPERATOR NAME....: SANDLOT OIL & GAS LL  
GAS FIELD#.....: 28924400  
GAS FIELD NAME...: EMMA-JACK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209702 HCG.....:  
ALT RRC#: 124231 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 2,930  
01 HEMPHILL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928  
34 FT ELLIOTT Cisd (HEM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 2,930

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS OVERFLOW ENERGY  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |                    |         |                   |                                 |                  |           |           |       |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|---------|-------------------|---------------------------------|------------------|-----------|-----------|-------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |         |                   | LAST UPDATE: 5/04/2026 MNRLTSIF |                  |           |           |       |
| LEASE#, NAME.....: 200067 - BUTCHER                      |  |  |  | FULL WI DECIMAL = .748907 |                    |         |                   | #WELLS: 1                       |                  |           |           |       |
| RRC#, WELL#.....: 124601 - 105 RRC DIST...: 10           |  |  |  | FULL RI DECIMAL = .251093 |                    |         |                   | DEPTH: 15159                    |                  |           |           |       |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                    |         |                   |                                 |                  |           |           |       |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                    |         |                   |                                 |                  |           |           |       |
| GAS FIELD#.....: 01810600                                |  |  |  |                           |                    |         |                   |                                 |                  |           |           |       |
| GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)           |  |  |  |                           |                    |         |                   |                                 |                  |           |           |       |
|                                                          |  |  |  | 1                         | 0                  | 33,931  | 0                 | 45.80                           | 1.76             | 1.76      | .00       | 0     |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 0                  | 32,912  | 0                 | 46.45                           | 1.76             | 1.76      | .00       | 0     |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         | 0                  | 31,926  | 0                 | 47.09                           | 1.76             | 1.76      | .00       | 0     |
| ALT LSE#: 205082 HCG.....:                               |  |  |  | 4                         | 0                  | 30,968  | 0                 | 47.77                           | 1.76             | 1.76      | .00       | 0     |
| ALT RRC#: 124601 GRAPH.....:                             |  |  |  | 5                         | 0                  | 30,038  | 0                 | 48.44                           | 1.76             | 1.76      | .00       | 0     |
|                                                          |  |  |  | 6                         | 0                  | 29,137  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 0                  | 28,261  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| ---                                                      |  |  |  | 8                         | 0                  | 27,416  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| 00 HEMPHILL CO APPRAISA 1.000000 242,530                 |  |  |  | 9                         | 0                  | 26,592  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| 01 HEMPHILL COUNTY 1.000000 242,530                      |  |  |  | 10                        | 0                  | 25,796  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| 34 FT ELLIOTT CISD (HEM 1.000000 242,530                 |  |  |  | 11                        | 0                  | 25,021  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| 60 HEMPHILL CO HOSPITAL 1.000000 242,530                 |  |  |  | 12                        | 0                  | 24,272  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| 62 HEMPHILL CO UNDERGRO 1.000000 242,530                 |  |  |  | 13                        | 0                  | 23,540  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| 87 AMARILLO P&A OVERLAP 1.000000 242,530                 |  |  |  | 14                        | 0                  | 22,837  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 15                        | 0                  | 22,152  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 16                        | 0                  | 21,487  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 17                        | 0                  | 20,842  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 18                        | 0                  | 20,217  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 19                        | 0                  | 19,612  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 20                        | 0                  | 19,020  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 21                        | 0                  | 18,451  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 22                        | 0                  | 17,899  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 23                        | 0                  | 17,362  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 24                        | 0                  | 16,842  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 0                  | 16,336  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 26                        | 0                  | 15,846  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 0                  | 15,372  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | 28                        | 0                  | 14,910  | 0                 | 49.11                           | 1.75             | 1.75      | .00       | 0     |
|                                                          |  |  |  | =====                     | =====              | =====   | =====             | =====                           | =====            | =====     | =====     | ===== |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.05          |  |  |  |                           | 0                  | 648,995 | 0                 |                                 |                  |           |           | 0     |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05            |  |  |  |                           |                    |         |                   |                                 |                  |           |           |       |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |  |  |  |                           |                    |         |                   |                                 |                  |           |           |       |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS             | WI PRD  | WI GROSS          | OPERATING                       | WI NET           | PV WI NET | PV RI NET |       |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | REVENUE            | REVENUE | REVENUE           | EXPENSES                        | REVENUE          | REVENUE   | REVENUE   |       |
|                                                          |  |  |  | 1                         | 44724              | 0       | 44724             | 17150                           | 27,574           | 25,713    | 14044     |       |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 43381              | 0       | 43381             | 17150                           | 26,231           | 21,270    | 11950     |       |
| -----                                                    |  |  |  | 3                         | 42081              | 0       | 42081             | 17150                           | 24,931           | 17,579    | 10168     |       |
| 17,500                                                   |  |  |  | 4                         | 40818              | 0       | 40818             | 17150                           | 23,668           | 14,512    | 8651      |       |
| -----                                                    |  |  |  | 5                         | 39592              | 0       | 39592             | 17150                           | 22,442           | 11,965    | 7361      |       |
|                                                          |  |  |  | 6                         | 38187              | 0       | 38187             | 17150                           | 21,037           | 9,753     | 6228      |       |
|                                                          |  |  |  | 7                         | 37039              | 0       | 37039             | 17150                           | 19,889           | 8,018     | 5299      |       |
|                                                          |  |  |  | 8                         | 35931              | 0       | 35931             | 17150                           | 18,781           | 6,584     | 4509      |       |
|                                                          |  |  |  | 9                         | 34851              | 0       | 34851             | 17150                           | 17,701           | 5,396     | 3837      |       |
|                                                          |  |  |  | 10                        | 33808              | 0       | 33808             | 17150                           | 16,658           | 4,416     | 3265      |       |
|                                                          |  |  |  | 11                        | 32792              | 0       | 32792             | 17150                           | 15,642           | 3,605     | 2778      |       |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 31811              | 0       | 31811             | 17150                           | 14,661           | 2,939     | 2363      |       |
| OIL: M B: De/Dt: /                                       |  |  |  | 13                        | 30851              | 0       | 30851             | 17150                           | 13,701           | 2,388     | 2011      |       |
| GAS: 94.4 D B: .001 De/Dt: 3.0 /                         |  |  |  | 14                        | 29930              | 0       | 29930             | 17150                           | 12,780           | 1,937     | 1711      |       |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 29032              | 0       | 29032             | 17150                           | 11,882           | 1,566     | 1456      |       |
|                                                          |  |  |  | 16                        | 28161              | 0       | 28161             | 17150                           | 11,011           | 1,262     | 1239      |       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000                    |  |  |  | 17                        | 27315              | 0       | 27315             | 17150                           | 10,165           | 1,013     | 1054      |       |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 26496              | 0       | 26496             | 17150                           | 9,346            | 810       | 897       |       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 25703              | 0       | 25703             | 17150                           | 8,553            | 644       | 763       |       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 24927              | 0       | 24927             | 17150                           | 7,777            | 510       | 649       |       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 24182              | 0       | 24182             | 17150                           | 7,032            | 401       | 553       |       |
|                                                          |  |  |  | 22                        | 23458              | 0       | 23458             | 17150                           | 6,308            | 312       | 470       |       |
|                                                          |  |  |  | 23                        | 22754              | 0       | 22754             | 17150                           | 5,604            | 241       | 400       |       |
| LAST YR WI VAL: 106,350                                  |  |  |  | 24                        | 22073              | 0       | 22073             | 17150                           | 4,923            | 184       | 340       |       |
| LAST YR RI VAL: 73,560                                   |  |  |  | 25                        | 21410              | 0       | 21410             | 17150                           | 4,260            | 139       | 290       |       |
| LAST YR 8/8 VAL: 179,910                                 |  |  |  | 26                        | 20768              | 0       | 20768             | 17150                           | 3,618            | 102       | 246       |       |
|                                                          |  |  |  | 27                        | 20146              | 0       | 20146             | 17150                           | 2,996            | 74        | 210       |       |
|                                                          |  |  |  | 28                        | 19541              | 0       | 19541             | 17150                           | 2,391            | 51        | 178       |       |
| LAST YR OIL PROD:                                        |  |  |  | =====                     | =====              | =====   | =====             | =====                           | =====            | =====     | =====     | ===== |
| LAST YR GAS PROD: 35,047                                 |  |  |  |                           | 851762             | 0       | 851762            | 480200                          | 371,562          | 143,384   | 92920     |       |
|                                                          |  |  |  |                           |                    |         |                   |                                 |                  |           |           |       |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           | \$/BBLRESV: .00    |         | EQUIP VAL: 6,224  |                                 |                  |           |           |       |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0      |         | WI OIL VAL: 0     |                                 | RI OIL VAL: 0    |           |           |       |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 6.2     |         | GAS VAL: 143,384  |                                 | GAS VAL: 92,920  |           |           |       |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 6.8     |         | PRD VAL: 0        |                                 | PRD VAL: 0       |           |           |       |
|                                                          |  |  |  |                           |                    |         | =====             |                                 | =====            |           |           |       |
|                                                          |  |  |  |                           | 8/8 VALUE: 242,530 |         | WI TOTAL: 149,610 |                                 | RI TOTAL: 92,920 |           |           |       |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200074 - FEE #1-21 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 124904 - 1021 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11060  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35245333  
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200072 - LOCKE 42 #4042 FULL WI DECIMAL = .758625 #WELLS: 1  
RRC#, WELL#.....: 125686 - 4042 RRC DIST...: 10 FULL RI DECIMAL = .241375 DEPTH: 11250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1  | 98                    | 16,244                | 0                     | 45.80     | 1.79        | 1.79        | .00       | 3405           |
|     |                      |          |           | 2  | 95                    | 15,756                | 0                     | 46.45     | 1.79        | 1.79        | .00       | 3348           |
|     |                      |          |           | 3  | 86                    | 15,282                | 0                     | 47.09     | 1.79        | 1.79        | .00       | 3072           |
|     |                      |          |           | 4  | 83                    | 14,823                | 0                     | 47.77     | 1.79        | 1.79        | .00       | 3008           |
|     |                      |          |           | 5  | 77                    | 14,382                | 0                     | 48.44     | 1.79        | 1.79        | .00       | 2830           |
|     |                      |          |           | 6  | 72                    | 13,950                | 0                     | 49.11     | 1.79        | 1.79        | .00       | 2682           |
|     |                      |          |           | 7  | 70                    | 13,529                | 0                     | 49.11     | 1.79        | 1.79        | .00       | 2608           |
|     |                      |          |           | 8  | 60                    | 13,123                | 0                     | 49.11     | 1.79        | 1.79        | .00       | 2235           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 83,000    | 9  | 58                    | 12,729                | 0                     | 49.11     | 1.79        | 1.79        | .00       | 2161           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 83,000    | 10 | 56                    | 12,347                | 0                     | 49.11     | 1.79        | 1.79        | .00       | 2086           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 83,000    | 11 | 49                    | 11,977                | 0                     | 49.11     | 1.79        | 1.79        | .00       | 1826           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 83,000    | 12 | 48                    | 11,618                | 0                     | 49.11     | 1.79        | 1.79        | .00       | 1788           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 83,000    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 852                   | 165,760               | 0                     |           |             |             |           | 31,049         |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|  |    |        |       |        |        |        |        |       |
|--|----|--------|-------|--------|--------|--------|--------|-------|
|  | 1  | 22058  | 0     | 25463  | 17150  | 8,313  | 7,752  | 7587  |
|  | 2  | 21396  | 0     | 24744  | 17150  | 7,594  | 6,157  | 6468  |
|  | 3  | 20752  | 0     | 23824  | 17150  | 6,674  | 4,706  | 5463  |
|  | 4  | 20129  | 0     | 23137  | 17150  | 5,987  | 3,671  | 4653  |
|  | 5  | 19530  | 0     | 22360  | 17150  | 5,210  | 2,778  | 3945  |
|  | 6  | 18943  | 0     | 21625  | 17150  | 4,475  | 2,074  | 3347  |
|  | 7  | 18372  | 0     | 20980  | 17150  | 3,830  | 1,544  | 2848  |
|  | 8  | 17820  | 0     | 20055  | 17150  | 2,905  | 1,018  | 2388  |
|  | 9  | 17285  | 0     | 19446  | 17150  | 2,296  | 699    | 2032  |
|  | 10 | 16766  | 0     | 18852  | 17150  | 1,702  | 451    | 1728  |
|  | 11 | 16264  | 0     | 18090  | 17150  | 940    | 217    | 1454  |
|  | 12 | 15777  | 0     | 17565  | 17150  | 415    | 83     | 1238  |
|  |    | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |    | 225092 | 0     | 256141 | 205800 | 50,341 | 31,150 | 43151 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |        |           |        |           |        |
|--------------|----------|-----------|------------|------------|--------|-----------|--------|-----------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 6.4    | GAS VAL:  | 27,374 | GAS VAL:  | 37,920 |
| -----        | -----    | -----     | -----      | RI PAYOUT: | 5.7    | PRD VAL:  | 0      | PRD VAL:  | 0      |
| 17,500       |          |           |            |            |        | =====     |        | =====     |        |
|              |          |           |            | 8/8 VALUE: | 83,000 | WI TOTAL: | 39,850 | RI TOTAL: | 43,150 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .010 De/Dt: 5.8 / 3.0  
GAS: 45.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,950  
LAST YR RI VAL: 56,180  
LAST YR 8/8 VAL: 122,130

LAST YR OIL PROD: 87  
LAST YR GAS PROD: 15,484

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 200112 - FLOWERS FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 126123 - 4228 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11030  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 18,230    | 1  | 19090             | 0                 | 21575               | 21070                 | 505               | 471                  | 2886                 |
| 01        | HEMPHILL COUNTY      | 1.000000   | 18,230    |    | 19090             | 0                 | 21575               | 21070                 | 505               | 471                  | 2886                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 18,230    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 18,230    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 18,230    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: 1.00  |                   | EQUIP VAL:          | 14,871                |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL:         | 54                    | RI OIL VAL:       | 332                  |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL:            | 417                   | GAS VAL:          | 2,554                |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE:        | 18,230            | WI TOTAL:           | 15,340                | RI TOTAL:         | 2,890                |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 21,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: 1.400 De/Dt: 8.0 / 3.0  
GAS: 34.0 D B: .503 De/Dt: 9.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,090  
LAST YR RI VAL: 2,600  
LAST YR 8/8 VAL: 20,690

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 12,158

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200132 - JONES TRUST #25 A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 126497 - 25 A RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13150  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|------------|---------|---------------------------------|----------|--------|-----------|---------|---------|--------|-----------|---------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |            |         | LAST UPDATE: 5/01/2026 MNRLTSIF |          |        |           |         |         |        |           |         |  |
| LEASE#, NAME.....: 200124 - FLOWERS LOIS #4              |                      |          |           | FULL WI DECIMAL = .829683 |         |            |         | #WELLS: 1                       |          |        |           |         |         |        |           |         |  |
| RRC#, WELL#.....: 126507 - 4 RRC DIST...: 10             |                      |          |           | FULL RI DECIMAL = .170317 |         |            |         | DEPTH: 10900                    |          |        |           |         |         |        |           |         |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL |         | 8/8 ANNUAL                      |          | OIL    | WIGAS     | RIGAS   | PRD     | WI OIL |           |         |  |
| GAS FIELD#.....: 40311200                                |                      |          |           | YR                        | OIL     | PRDCTN     | GAS     | PRDCTN                          | PRD      | PRDCTN | PRICE     | PRICE   | PRICE   | PRICE  | REVENUE   |         |  |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           | 1                         |         | 353        |         | 19,009                          |          | 0      | 45.80     | 2.28    | 2.28    | .00    | 13414     |         |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 343        |         | 18,247                          |          | 0      | 46.45     | 2.28    | 2.28    | .00    | 13219     |         |  |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 332        |         | 17,540                          |          | 0      | 47.09     | 2.28    | 2.28    | .00    | 12971     |         |  |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 323        |         | 16,887                          |          | 0      | 47.77     | 2.28    | 2.28    | .00    | 12802     |         |  |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 312        |         | 16,284                          |          | 0      | 48.44     | 2.28    | 2.28    | .00    | 12539     |         |  |
|                                                          |                      |          |           | 6                         |         | 302        |         | 15,718                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 12305     |         |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 293        |         | 15,193                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 11938     |         |  |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 285        |         | 14,698                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 11613     |         |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 232,150   | 9                         |         | 276        |         | 14,240                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 11246     |         |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 232,150   | 10                        |         | 266        |         | 13,806                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 10838     |         |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 232,150   | 11                        |         | 259        |         | 13,392                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 10553     |         |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 232,150   | 12                        |         | 252        |         | 12,990                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 10268     |         |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 232,150   | 13                        |         | 242        |         | 12,600                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 9860      |         |  |
|                                                          |                      |          |           | 14                        |         | 237        |         | 12,222                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 9657      |         |  |
|                                                          |                      |          |           | 15                        |         | 228        |         | 11,855                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 9290      |         |  |
|                                                          |                      |          |           | 16                        |         | 221        |         | 11,499                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 9005      |         |  |
|                                                          |                      |          |           | 17                        |         | 216        |         | 11,154                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 8801      |         |  |
|                                                          |                      |          |           | 18                        |         | 207        |         | 10,819                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 8434      |         |  |
|                                                          |                      |          |           | 19                        |         | 204        |         | 10,494                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 8312      |         |  |
|                                                          |                      |          |           | 20                        |         | 193        |         | 10,179                          |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 7864      |         |  |
|                                                          |                      |          |           | 21                        |         | 192        |         | 9,874                           |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 7823      |         |  |
|                                                          |                      |          |           | 22                        |         | 181        |         | 9,578                           |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 7375      |         |  |
|                                                          |                      |          |           | 23                        |         | 180        |         | 9,291                           |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 7334      |         |  |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 170        |         | 9,012                           |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 6927      |         |  |
|                                                          |                      |          |           | 25                        |         | 168        |         | 8,742                           |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 6845      |         |  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        |         | 162        |         | 8,480                           |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 6601      |         |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 156        |         | 8,226                           |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 6356      |         |  |
|                                                          |                      |          |           | 28                        |         | 155        |         | 7,979                           |          | 0      | 49.11     | 2.28    | 2.28    | .00    | 6316      |         |  |
|                                                          |                      |          |           | =====                     |         |            |         | =====                           |          |        |           | =====   |         |        |           |         |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66          |                      |          |           | 6,708                     |         |            |         | 350,008                         |          |        |           | 0       |         |        |           | 270,506 |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66            |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS  |            | WI PRD  |                                 | WI GROSS |        | OPERATING |         | WI NET  |        | PV WI NET |         |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | REVENUE |            | REVENUE |                                 | REVENUE  |        | EXPENSES  |         | REVENUE |        | REVENUE   |         |  |
|                                                          |                      |          |           | 1                         | 35959   |            | 0       |                                 | 49373    |        | 17640     |         | 31,733  |        | 29,591    |         |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 34517   |            | 0       |                                 | 47736    |        | 17640     |         | 30,096  |        | 24,404    |         |  |
| -----                                                    |                      |          |           | 3                         | 33180   |            | 0       |                                 | 46151    |        | 17640     |         | 28,511  |        | 20,104    |         |  |
| 18,000                                                   |                      |          |           | 4                         | 31945   |            | 0       |                                 | 44747    |        | 17640     |         | 27,107  |        | 16,620    |         |  |
| -----                                                    |                      |          |           | 5                         | 30804   |            | 0       |                                 | 43343    |        | 17640     |         | 25,703  |        | 13,704    |         |  |
|                                                          |                      |          |           | 6                         | 29733   |            | 0       |                                 | 42038    |        | 17640     |         | 24,398  |        | 11,312    |         |  |
|                                                          |                      |          |           | 7                         | 28740   |            | 0       |                                 | 40678    |        | 17640     |         | 23,038  |        | 9,288     |         |  |
|                                                          |                      |          |           | 8                         | 27804   |            | 0       |                                 | 39417    |        | 17640     |         | 21,777  |        | 7,634     |         |  |
|                                                          |                      |          |           | 9                         | 26937   |            | 0       |                                 | 38183    |        | 17640     |         | 20,543  |        | 6,262     |         |  |
|                                                          |                      |          |           | 10                        | 26116   |            | 0       |                                 | 36954    |        | 17640     |         | 19,314  |        | 5,120     |         |  |
|                                                          |                      |          |           | 11                        | 25333   |            | 0       |                                 | 35886    |        | 17640     |         | 18,246  |        | 4,206     |         |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 24573   |            | 0       |                                 | 34841    |        | 17640     |         | 17,201  |        | 3,448     |         |  |
| OIL: 1.0 D B: .001 De/Dt: 3.0 /                          |                      |          |           | 13                        | 23835   |            | 0       |                                 | 33695    |        | 17640     |         | 16,055  |        | 2,799     |         |  |
| GAS: 53.2 D B: 1.000 De/Dt: 4.1 / 3.0                    |                      |          |           | 14                        | 23120   |            | 0       |                                 | 32777    |        | 17640     |         | 15,137  |        | 2,294     |         |  |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 22426   |            | 0       |                                 | 31716    |        | 17640     |         | 14,076  |        | 1,855     |         |  |
|                                                          |                      |          |           | 16                        | 21752   |            | 0       |                                 | 30757    |        | 17640     |         | 13,117  |        | 1,504     |         |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 21100   |            | 0       |                                 | 29901    |        | 17640     |         | 12,261  |        | 1,222     |         |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 20466   |            | 0       |                                 | 28900    |        | 17640     |         | 11,260  |        | 975       |         |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 19851   |            | 0       |                                 | 28163    |        | 17640     |         | 10,523  |        | 793       |         |  |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 19255   |            | 0       |                                 | 27119    |        | 17640     |         | 9,479   |        | 621       |         |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 18678   |            | 0       |                                 | 26501    |        | 17640     |         | 8,861   |        | 505       |         |  |
|                                                          |                      |          |           | 22                        | 18118   |            | 0       |                                 | 25493    |        | 17640     |         | 7,853   |        | 389       |         |  |
|                                                          |                      |          |           | 23                        | 17576   |            | 0       |                                 | 24910    |        | 17640     |         | 7,270   |        | 314       |         |  |
| LAST YR WI VAL: 201,940                                  |                      |          |           | 24                        | 17048   |            | 0       |                                 | 23975    |        | 17640     |         | 6,335   |        | 238       |         |  |
| LAST YR RI VAL: 61,380                                   |                      |          |           | 25                        | 16537   |            | 0       |                                 | 23382    |        | 17640     |         | 5,742   |        | 187       |         |  |
| LAST YR 8/8 VAL: 263,320                                 |                      |          |           | 26                        | 16041   |            | 0       |                                 | 22642    |        | 17640     |         | 5,002   |        | 142       |         |  |
|                                                          |                      |          |           | 27                        | 15561   |            | 0       |                                 | 21917    |        | 17640     |         | 4,277   |        | 106       |         |  |
|                                                          |                      |          |           | 28                        | 15094   |            | 0       |                                 | 21410    |        | 17640     |         | 3,770   |        | 81        |         |  |
| LAST YR OIL PROD: 348                                    |                      |          |           | =====                     |         |            |         | =====                           |          |        |           | =====   |         |        |           | =====   |  |
| LAST YR GAS PROD: 19,298                                 |                      |          |           | 662099                    |         |            |         | 0                               |          |        |           | 932605  |         |        |           | 493920  |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           | 438,685 |         |        |           | 165,718 |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
| REMARKS1: PREV OP TECOLOTE                               |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
| REMARKS2: TY26 LOE RENDERED                              |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
| MC1:                                                     |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
| MC2:                                                     |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |        |           |         |         |        |           |         |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200097 - BEGERT #1013 FULL WI DECIMAL = .768333 #WELLS: 1  
RRC#, WELL#.....: 126511 - 1013 RRC DIST...: 10 FULL RI DECIMAL = .231667 DEPTH: 14950  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204121 HCG.....:  
ALT RRC#: 126511 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200196 - ABRAHAM A #3026 FULL WI DECIMAL = .796951 #WELLS: 1  
RRC#, WELL#.....: 126792 - 3026 RRC DIST...: 10 FULL RI DECIMAL = .203049 DEPTH: 11060  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



|                                                          |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|---------------|---------|---------------------------------|----------------|---------------|-----------|-------------|----------------|-----------|----------------|-------------------|------------------|--|--|---------|--------------------|--|--|-------------------|----------------|--|--|---------|-------------------|--|--|-------|-------------------|--|--|--|--------|--|--|--|-------|--|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |               |         | LAST UPDATE: 5/29/2026 MNRLTSIF |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| LEASE#, NAME.....: 200106 - FORGEY #2-79                 |                      |             |           | FULL WI DECIMAL = .750000 |         |               |         | #WELLS: 1                       |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| RRC#, WELL#.....: 126805 - 2079 RRC DIST...: 10          |                      |             |           | FULL RI DECIMAL = .250000 |         |               |         | DEPTH: 8466                     |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| GAS FIELD#.....: 01928500                                |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| GAS FIELD NAME...: ALPAR (TONKAWA)                       |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | YR                        | 8/8 OIL | ANNUAL PRDCTN | 8/8 GAS | ANNUAL PRDCTN                   | 8/8 PRD        | ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE    | PRD PRICE | WI OIL REVENUE |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 1                         |         | 62            |         | 19,981                          |                | 0             | 45.80     | 3.22        | 3.22           | .00       | 2130           |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         |         | 60            |         | 19,104                          |                | 0             | 46.45     | 3.21        | 3.21           | .00       | 2090           |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         |         | 53            |         | 18,262                          |                | 0             | 47.09     | 3.21        | 3.21           | .00       | 1872           |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         |         | 48            |         | 17,457                          |                | 0             | 47.77     | 3.21        | 3.21           | .00       | 1720           |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         |         | 48            |         | 16,690                          |                | 0             | 48.44     | 3.21        | 3.21           | .00       | 1744           |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 6                         |         | 37            |         | 15,954                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 1363           |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |         | 36            |         | 15,253                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 1326           |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| ---                                                      | -----                | -----       | -----     | 8                         |         | 36            |         | 14,581                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 1326           |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 297,310   | 9                         |         | 30            |         | 13,940                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 1105           |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 297,310   | 10                        |         | 24            |         | 13,327                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 884            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 297,310   | 11                        |         | 24            |         | 12,744                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 884            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 297,310   | 12                        |         | 24            |         | 12,179                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 884            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 297,310   | 13                        |         | 24            |         | 11,643                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 884            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 14                        |         | 17            |         | 11,131                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 626            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 15                        |         | 12            |         | 10,641                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 442            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 16                        |         | 12            |         | 10,174                          |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 442            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 17                        |         | 12            |         | 9,726                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 442            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 18                        |         | 12            |         | 9,298                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 442            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 19                        |         | 12            |         | 8,889                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 442            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 20                        |         | 12            |         | 8,497                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 442            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 21                        |         | 12            |         | 8,124                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 442            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 22                        |         | 8             |         | 7,767                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 295            |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 23                        |         | 0             |         | 7,426                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 0              |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 24                        |         | 0             |         | 7,099                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 0              |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| *** PARAMETERS ***                                       |                      |             |           | 25                        |         | 0             |         | 6,786                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 0              |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 26                        |         | 0             |         | 6,492                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 0              |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        |         | 0             |         | 6,204                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 0              |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |         | 0             |         | 5,929                           |                | 0             | 49.11     | 3.21        | 3.21           | .00       | 0              |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | =====                     |         |               |         | =====                           |                |               |           | =====       |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |           | GAS WI GR PRICE: 3.75     |         |               |         | 615                             |                |               |           | 325,298     |                |           |                | 0                 |                  |  |  | 22,227  |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |           | GAS RI GR PRICE: 3.75     |         |               |         |                                 |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| TYPE..(USNPQLHCT): U                                     |                      |             |           | GAS %TAX ALLOW.: 12.5     |         |               |         |                                 |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |           | GAS PRICE ESCAL? Y        |         |               |         | YR                              | WI GAS REVENUE |               |           |             | WI PRD REVENUE |           |                |                   | WI GROSS REVENUE |  |  |         | OPERATING EXPENSES |  |  |                   | WI NET REVENUE |  |  |         | PV WI NET REVENUE |  |  |       | PV RI NET REVENUE |  |  |  |        |  |  |  |       |  |  |  |
| PRD WELLHEAD PRICE:                                      |                      |             |           | ADDL GAS PRICES? N        |         |               |         | --                              | -----          |               |           |             | -----          |           |                |                   | -----            |  |  |         | -----              |  |  |                   | -----          |  |  |         | -----             |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 1                               | 48254          |               |           |             | 0              |           |                |                   | 50384            |  |  |         | 10780              |  |  |                   | 39,604         |  |  |         | 36,931            |  |  |       | 15730             |  |  |  |        |  |  |  |       |  |  |  |
| OP EXP \$/YR                                             |                      |             |           | OIL BOPD                  |         |               |         | GAS MCF/D                       |                |               |           | PROD BBL/D  |                |           |                | 2                 | 45993            |  |  |         | 0                  |  |  |                   | 48083          |  |  |         | 10780             |  |  |       | 37,303            |  |  |  | 30,248 |  |  |  | 13168 |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 3                               | 43966          |               |           |             | 0              |           |                |                   | 45838            |  |  |         | 10780              |  |  |                   | 35,058         |  |  |         | 24,719            |  |  |       | 11011             |  |  |  |        |  |  |  |       |  |  |  |
| 11,000                                                   |                      |             |           |                           |         |               |         | 4                               | 42028          |               |           |             | 0              |           |                |                   | 43748            |  |  |         | 10780              |  |  |                   | 32,968         |  |  |         | 20,214            |  |  |       | 9218              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 5                               | 40181          |               |           |             | 0              |           |                |                   | 41925            |  |  |         | 10780              |  |  |                   | 31,145         |  |  |         | 16,605            |  |  |       | 7749              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 6                               | 38409          |               |           |             | 0              |           |                |                   | 39772            |  |  |         | 10780              |  |  |                   | 28,992         |  |  |         | 13,441            |  |  |       | 6449              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 7                               | 36722          |               |           |             | 0              |           |                |                   | 38048            |  |  |         | 10780              |  |  |                   | 27,268         |  |  |         | 10,993            |  |  |       | 5412              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 8                               | 35104          |               |           |             | 0              |           |                |                   | 36430            |  |  |         | 10780              |  |  |                   | 25,650         |  |  |         | 8,992             |  |  |       | 4545              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 9                               | 33561          |               |           |             | 0              |           |                |                   | 34666            |  |  |         | 10780              |  |  |                   | 23,886         |  |  |         | 7,282             |  |  |       | 3794              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 10                              | 32085          |               |           |             | 0              |           |                |                   | 32969            |  |  |         | 10780              |  |  |                   | 22,189         |  |  |         | 5,882             |  |  |       | 3165              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 11                              | 30681          |               |           |             | 0              |           |                |                   | 31565            |  |  |         | 10780              |  |  |                   | 20,785         |  |  |         | 4,791             |  |  |       | 2659              |  |  |  |        |  |  |  |       |  |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           |                           |         |               |         | 12                              | 29321          |               |           |             | 0              |           |                |                   | 30205            |  |  |         | 10780              |  |  |                   | 19,425         |  |  |         | 3,894             |  |  |       | 2231              |  |  |  |        |  |  |  |       |  |  |  |
| OIL: .2 D B: .001 De/Dt: 8.0 /                           |                      |             |           |                           |         |               |         | 13                              | 28031          |               |           |             | 0              |           |                |                   | 28915            |  |  |         | 10780              |  |  |                   | 18,135         |  |  |         | 3,161             |  |  |       | 1873              |  |  |  |        |  |  |  |       |  |  |  |
| GAS: 56.0 D B: .001 De/Dt: 4.4 /                         |                      |             |           |                           |         |               |         | 14                              | 26798          |               |           |             | 0              |           |                |                   | 27424            |  |  |         | 10780              |  |  |                   | 16,644         |  |  |         | 2,522             |  |  |       | 1559              |  |  |  |        |  |  |  |       |  |  |  |
| PRD: M B: De/Dt: /                                       |                      |             |           |                           |         |               |         | 15                              | 25618          |               |           |             | 0              |           |                |                   | 26060            |  |  |         | 10780              |  |  |                   | 15,280         |  |  |         | 2,014             |  |  |       | 1299              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 16                              | 24494          |               |           |             | 0              |           |                |                   | 24936            |  |  |         | 10780              |  |  |                   | 14,156         |  |  |         | 1,622             |  |  |       | 1090              |  |  |  |        |  |  |  |       |  |  |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |                      |             |           |                           |         |               |         | 17                              | 23415          |               |           |             | 0              |           |                |                   | 23857            |  |  |         | 10780              |  |  |                   | 13,077         |  |  |         | 1,303             |  |  |       | 915               |  |  |  |        |  |  |  |       |  |  |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           |                           |         |               |         | 18                              | 22385          |               |           |             | 0              |           |                |                   | 22827            |  |  |         | 10780              |  |  |                   | 12,047         |  |  |         | 1,044             |  |  |       | 768               |  |  |  |        |  |  |  |       |  |  |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           |                           |         |               |         | 19                              | 21400          |               |           |             | 0              |           |                |                   | 21842            |  |  |         | 10780              |  |  |                   | 11,062         |  |  |         | 833               |  |  |       | 645               |  |  |  |        |  |  |  |       |  |  |  |
| COMPRESSRS: HP: VAL:                                     |                      |             |           |                           |         |               |         | 20                              | 20457          |               |           |             | 0              |           |                |                   | 20899            |  |  |         | 10780              |  |  |                   | 10,119         |  |  |         | 663               |  |  |       | 541               |  |  |  |        |  |  |  |       |  |  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           |                           |         |               |         | 21                              | 19559          |               |           |             | 0              |           |                |                   | 20001            |  |  |         | 10780              |  |  |                   | 9,221          |  |  |         | 526               |  |  |       | 454               |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 22                              | 18699          |               |           |             | 0              |           |                |                   | 18994            |  |  |         | 10780              |  |  |                   | 8,214          |  |  |         | 407               |  |  |       | 379               |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 23                              | 17878          |               |           |             | 0              |           |                |                   | 17878            |  |  |         | 10780              |  |  |                   | 7,098          |  |  |         | 306               |  |  |       | 312               |  |  |  |        |  |  |  |       |  |  |  |
| LAST YR WI VAL: 259,930                                  |                      |             |           |                           |         |               |         | 24                              | 17091          |               |           |             | 0              |           |                |                   | 17091            |  |  |         | 10780              |  |  |                   | 6,311          |  |  |         | 236               |  |  |       | 262               |  |  |  |        |  |  |  |       |  |  |  |
| LAST YR RI VAL: 120,910                                  |                      |             |           |                           |         |               |         | 25                              | 16337          |               |           |             | 0              |           |                |                   | 16337            |  |  |         | 10780              |  |  |                   | 5,557          |  |  |         | 181               |  |  |       | 220               |  |  |  |        |  |  |  |       |  |  |  |
| LAST YR 8/8 VAL: 380,840                                 |                      |             |           |                           |         |               |         | 26                              | 15629          |               |           |             | 0              |           |                |                   | 15629            |  |  |         | 10780              |  |  |                   | 4,849          |  |  |         | 137               |  |  |       | 184               |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 27                              | 14936          |               |           |             | 0              |           |                |                   | 14936            |  |  |         | 10780              |  |  |                   | 4,156          |  |  |         | 102               |  |  |       | 155               |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 28                              | 14274          |               |           |             | 0              |           |                |                   | 14274            |  |  |         | 10780              |  |  |                   | 3,494          |  |  |         | 75                |  |  |       | 130               |  |  |  |        |  |  |  |       |  |  |  |
| LAST YR OIL PROD: 53                                     |                      |             |           |                           |         |               |         | =====                           |                |               |           | =====       |                |           |                | =====             |                  |  |  | =====   |                    |  |  | =====             |                |  |  | =====   |                   |  |  | ===== |                   |  |  |  |        |  |  |  |       |  |  |  |
| LAST YR GAS PROD: 16,342                                 |                      |             |           |                           |         |               |         | 783306                          |                |               |           | 0           |                |           |                | 805533            |                  |  |  | 301840  |                    |  |  | 503,693           |                |  |  | 199,124 |                   |  |  | 95917 |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |                   |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| REMARKS1:                                                |                      |             |           |                           |         |               |         | \$/BBLRESV: 11.91               |                |               |           |             |                |           |                | EQUIP VAL: 2,265  |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| REMARKS2:                                                |                      |             |           |                           |         |               |         | \$/BBLPROD: 0                   |                |               |           |             |                |           |                | WI OIL VAL: 5,494 |                  |  |  |         |                    |  |  | RI OIL VAL: 2,647 |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| MC1:                                                     |                      |             |           |                           |         |               |         | WI PAYOUT: 5.9                  |                |               |           |             |                |           |                | GAS VAL: 193,630  |                  |  |  |         |                    |  |  | GAS VAL: 93,270   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
| MC2:                                                     |                      |             |           |                           |         |               |         | RI PAYOUT: 6.5                  |                |               |           |             |                |           |                | PRD VAL: 0        |                  |  |  |         |                    |  |  | PRD VAL: 0        |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                | =====             |                  |  |  |         |                    |  |  |                   |                |  |  |         |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 8/8 VALUE:                      |                |               |           | 297,310     |                |           |                | WI TOTAL:         |                  |  |  | 201,390 |                    |  |  | RI TOTAL:         |                |  |  | 95,920  |                   |  |  |       |                   |  |  |  |        |  |  |  |       |  |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200140 - WEBB ARTHUR B #2 FULL WI DECIMAL = .778786 #WELLS: 1  
RRC#, WELL#.....: 127988 - 2 RRC DIST...: 10 FULL RI DECIMAL = .221214 DEPTH: 12640  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15219500

GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

| OPERATOR NAME.... MMGL TXPH, LLC                |                      |              |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL |         |
|-------------------------------------------------|----------------------|--------------|-----------|------------|------------|------------|------------|-------|-------|-------|--------|---------|
| GAS FIELD#..... 15219500                        |                      |              |           | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME... CANADIAN, WEST (MORROW UPPER) |                      |              |           |            |            |            |            |       |       |       |        |         |
|                                                 |                      |              |           | 1          | 65         | 30,177     | 0          | 45.80 | 1.82  | 1.82  | .00    | 2318    |
| ALT FRZ.:                                       |                      | ALT G\$ RRC: |           | 2          | 60         | 29,241     | 0          | 46.45 | 1.82  | 1.82  | .00    | 2170    |
| ALT JOB#:                                       |                      | UNIT.....:   |           | 3          | 58         | 28,333     | 0          | 47.09 | 1.82  | 1.82  | .00    | 2127    |
| ALT LSE#:                                       |                      | HCG.....:    |           | 4          | 56         | 27,456     | 0          | 47.77 | 1.82  | 1.82  | .00    | 2083    |
| ALT RRC#:                                       |                      | GRAPH.....:  |           | 5          | 54         | 26,604     | 0          | 48.44 | 1.81  | 1.81  | .00    | 2037    |
|                                                 |                      |              |           | 6          | 54         | 25,779     | 0          | 49.11 | 1.81  | 1.81  | .00    | 2065    |
| JUR                                             | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7          | 48         | 24,980     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1836    |
| ---                                             | -----                | -----        | -----     | 8          | 47         | 24,205     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1798    |
| 00                                              | HEMPHILL CO APPRAISA | 1.000000     | 223,240   | 9          | 46         | 23,457     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1759    |
| 01                                              | HEMPHILL COUNTY      | 1.000000     | 223,240   | 10         | 45         | 22,727     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1721    |
| 30                                              | CANADIAN ISD (HEMPHI | 1.000000     | 223,240   | 11         | 44         | 22,023     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1683    |
| 60                                              | HEMPHILL CO HOSPITAL | 1.000000     | 223,240   | 12         | 43         | 21,340     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1645    |
| 62                                              | HEMPHILL CO UNDERGRO | 1.000000     | 223,240   | 13         | 42         | 20,679     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1606    |
|                                                 |                      |              |           | 14         | 41         | 20,039     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1568    |
|                                                 |                      |              |           | 15         | 36         | 19,417     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1377    |
|                                                 |                      |              |           | 16         | 35         | 18,817     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1339    |
|                                                 |                      |              |           | 17         | 34         | 18,229     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1300    |
|                                                 |                      |              |           | 18         | 33         | 17,668     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1262    |
|                                                 |                      |              |           | 19         | 32         | 17,120     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1224    |
|                                                 |                      |              |           | 20         | 31         | 16,589     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1186    |
|                                                 |                      |              |           | 21         | 30         | 16,074     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1147    |
|                                                 |                      |              |           | 22         | 29         | 15,577     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1109    |
|                                                 |                      |              |           | 23         | 28         | 15,094     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1071    |
|                                                 |                      |              |           | 24         | 27         | 14,627     | 0          | 49.11 | 1.81  | 1.81  | .00    | 1033    |
| *** PARAMETERS ***                              |                      |              |           | 25         | 26         | 14,172     | 0          | 49.11 | 1.81  | 1.81  | .00    | 994     |
|                                                 |                      |              |           | 26         | 25         | 13,734     | 0          | 49.11 | 1.81  | 1.81  | .00    | 956     |
| MO SHIFT: 12                                    | DISC: 15.0           | YRS MAX: 28  |           | 27         | 24         | 13,308     | 0          | 49.11 | 1.81  | 1.81  | .00    | 918     |
| YRS FLAT:                                       | FMVF:                | 8/8 RES:     |           | 28         | 23         | 12,896     | 0          | 49.11 | 1.81  | 1.81  | .00    | 880     |
|                                                 |                      |              |           | =====      |            |            |            |       |       |       |        |         |
|                                                 |                      |              |           |            | 1,116      | 570,362    | 0          |       |       |       |        | 42,212  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.12

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|                                       |          |           |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------------------|----------|-----------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                       |          |           |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                                       |          |           |            | 1     | 42773   | 0       | 45091    | 17640     | 27,451  | 25,598    | 11997     |
| OP EXP \$/YR                          | OIL BOPD | GAS MCF/D | PROD BBL/D | 2     | 41446   | 0       | 43616    | 17640     | 25,976  | 21,063    | 10179     |
| -----                                 | -----    | -----     | -----      | 3     | 40159   | 0       | 42286    | 17640     | 24,646  | 17,378    | 8656      |
| 18,000                                | -----    | -----     | -----      | 4     | 38916   | 0       | 40999    | 17640     | 23,359  | 14,323    | 7362      |
| -----                                 | -----    | -----     | -----      | 5     | 37501   | 0       | 39538    | 17640     | 21,898  | 11,675    | 6228      |
|                                       |          |           |            | 6     | 36338   | 0       | 38403    | 17640     | 20,763  | 9,626     | 5307      |
|                                       |          |           |            | 7     | 35212   | 0       | 37048    | 17640     | 19,408  | 7,825     | 4490      |
|                                       |          |           |            | 8     | 34119   | 0       | 35917    | 17640     | 18,277  | 6,407     | 3819      |
|                                       |          |           |            | 9     | 33065   | 0       | 34824    | 17640     | 17,184  | 5,238     | 3248      |
|                                       |          |           |            | 10    | 32036   | 0       | 33757    | 17640     | 16,117  | 4,273     | 2762      |
|                                       |          |           |            | 11    | 31044   | 0       | 32727    | 17640     | 15,087  | 3,478     | 2349      |
| ALT JAN 1 HYPERBOLIC FORECAST:        |          |           |            | 12    | 30081   | 0       | 31726    | 17640     | 14,086  | 2,824     | 1996      |
| OIL: .2 D B: 1.500 De/Dt: 4.0 / 3.0   |          |           |            | 13    | 29149   | 0       | 30755    | 17640     | 13,115  | 2,286     | 1699      |
| GAS: 84.0 D B: .001 De/Dt: 3.1 /      |          |           |            | 14    | 28247   | 0       | 29815    | 17640     | 12,175  | 1,845     | 1444      |
| PRD: M B: De/Dt: /                    |          |           |            | 15    | 27370   | 0       | 28747    | 17640     | 11,107  | 1,464     | 1221      |
|                                       |          |           |            | 16    | 26524   | 0       | 27863    | 17640     | 10,223  | 1,171     | 1039      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |          |           |            | 17    | 25696   | 0       | 26996    | 17640     | 9,356   | 932       | 882       |
| SERV WELLS: EQ SCH#: VAL:             |          |           |            | 18    | 24905   | 0       | 26167    | 17640     | 8,527   | 739       | 750       |
| INJ WELLS: EQ SCH#: VAL:              |          |           |            | 19    | 24132   | 0       | 25356    | 17640     | 7,716   | 581       | 638       |
| COMPRESSRS: HP: VAL:                  |          |           |            | 20    | 23384   | 0       | 24570    | 17640     | 6,930   | 454       | 542       |
| OTHER EQ VALUE(RCNLD):                |          |           |            | 21    | 22658   | 0       | 23805    | 17640     | 6,165   | 351       | 461       |
|                                       |          |           |            | 22    | 21957   | 0       | 23066    | 17640     | 5,426   | 269       | 392       |
|                                       |          |           |            | 23    | 21277   | 0       | 22348    | 17640     | 4,708   | 203       | 333       |
| LAST YR WI VAL: 127,740               |          |           |            | 24    | 20618   | 0       | 21651    | 17640     | 4,011   | 150       | 282       |
| LAST YR RI VAL: 78,340                |          |           |            | 25    | 19977   | 0       | 20971    | 17640     | 3,331   | 108       | 240       |
| LAST YR 8/8 VAL: 206,080              |          |           |            | 26    | 19359   | 0       | 20315    | 17640     | 2,675   | 76        | 205       |
|                                       |          |           |            | 27    | 18759   | 0       | 19677    | 17640     | 2,037   | 50        | 173       |
|                                       |          |           |            | 28    | 18178   | 0       | 19058    | 17640     | 1,418   | 30        | 148       |
| LAST YR OIL PROD: 66                  |          |           |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| LAST YR GAS PROD: 30,354              |          |           |            |       | 804880  | 0       | 847092   | 493920    | 353,172 | 140,417   | 78842     |

|           |                    |                   |                   |
|-----------|--------------------|-------------------|-------------------|
| REMARKS1: | \$/BBLRESV: 8.05   | EQUIP VAL: 3,983  |                   |
| REMARKS2: | \$/BBLPROD: 0      | WI OIL VAL: 6,997 | RI OIL VAL: 3,929 |
| MC1:      | WI PAYOUT: 6.0     | GAS VAL: 133,420  | GAS VAL: 74,913   |
| MC2:      | RI PAYOUT: 6.7     | PRD VAL: 0        | PRD VAL: 0        |
|           |                    | =====             | =====             |
|           | 8/8 VALUE: 223,240 | WI TOTAL: 144,400 | RI TOTAL: 78,840  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200096 - ROGERS E #1-259 FULL WI DECIMAL = .755178 #WELLS: 1  
RRC#, WELL#.....: 128041 - 1259 RRC DIST...: 10 FULL RI DECIMAL = .244822 DEPTH: 14500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202366 HCG.....:  
ALT RRC#: 128041 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200109 - BOWERS #252A FULL WI DECIMAL = .811250 #WELLS: 1  
RRC#, WELL#.....: 128283 - 252A RRC DIST...: 10 FULL RI DECIMAL = .188750 DEPTH: 14500  
OPERATOR#, AGENT#: 100892 -

OPERATOR NAME....: NJA OPERATING LLC  
GAS FIELD#.....: 28924400  
GAS FIELD NAME...: EMMA-JACK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200083 HCG.....:  
ALT RRC#: 128283 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.2 D B: .836 De/Dt: 25.7 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,470  
LAST YR RI VAL: 29,590  
LAST YR 8/8 VAL: 100,060

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 2,682

REMARKS1: PREV OP NJA PUMPING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200116 - TEXFEL #1-7U FULL WI DECIMAL = .826458 #WELLS: 1  
RRC#, WELL#.....: 128360 - 107 C RRC DIST...: 10 FULL RI DECIMAL = .173542 DEPTH: 8174  
OPERATOR#, AGENT#: 427513 -

OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 89137350  
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 10,500    | 1  | 0                     | 3,079                 | 0                     | 45.80     | 2.14        | 2.14        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 10,500    | 2  | 0                     | 2,976                 | 0                     | 46.45     | 2.14        | 2.14        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 10,500    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 10,500    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 10,500    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 461 GAS VAL: 1,979  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 10,500 WI TOTAL: 8,520 RI TOTAL: 1,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,200

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 8.6 D B: .833 De/Dt: 3.4 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,180  
LAST YR RI VAL: 4,940  
LAST YR 8/8 VAL: 14,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,446

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200144 - STUDER #1 FULL WI DECIMAL = .743700 #WELLS: 1  
RRC#, WELL#.....: 128788 - 1 RRC DIST...: 10 FULL RI DECIMAL = .256300 DEPTH: 10212  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 53608 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 4,100        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200193 - ISAACS 212 #2212 FULL WI DECIMAL = .914014 #WELLS: 1  
RRC#, WELL#.....: 129561 - 2212 RRC DIST...: 10 FULL RI DECIMAL = .085986 DEPTH: 11600

OPERATOR#, AGENT#: 103921 - 846  
OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 13,153 | 0 | 45.80 | 1.86 | 1.86 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 12,757 | 0 | 46.45 | 1.86 | 1.86 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 12,374 | 0 | 47.09 | 1.86 | 1.86 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 12,002 | 0 | 47.77 | 1.85 | 1.85 | .00 | 0 |
|           |              | 5 | 0 | 11,643 | 0 | 48.44 | 1.85 | 1.85 | .00 | 0 |
|           |              | 6 | 0 | 11,293 | 0 | 49.11 | 1.85 | 1.85 | .00 | 0 |
|           |              | 7 | 0 | 10,954 | 0 | 49.11 | 1.85 | 1.85 | .00 | 0 |

|     |                      |          |           |                             |                          |                          |                     |                       |                   |                      |                      |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE        | WIGAS<br>PRICE        | RIGAS<br>PRICE    | PRD<br>PRICE         | WI OIL<br>REVENUE    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 31,660    | 0                           | 84,176                   | 0                        |                     |                       |                   |                      | 0                    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 31,660    |                             |                          |                          |                     |                       |                   |                      |                      |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 31,660    |                             |                          |                          |                     |                       |                   |                      |                      |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 31,660    | YR                          | WI GAS<br>REVENUE        | WI PRD<br>REVENUE        | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 31,660    | --                          |                          |                          |                     |                       |                   |                      |                      |

|  |  |  |  |   |        |   |        |        |        |        |      |
|--|--|--|--|---|--------|---|--------|--------|--------|--------|------|
|  |  |  |  | 1 | 22361  | 0 | 22361  | 18130  | 4,231  | 3,945  | 1971 |
|  |  |  |  | 2 | 21688  | 0 | 21688  | 18130  | 3,558  | 2,885  | 1676 |
|  |  |  |  | 3 | 21037  | 0 | 21037  | 18130  | 2,907  | 2,050  | 1426 |
|  |  |  |  | 4 | 20294  | 0 | 20294  | 18130  | 2,164  | 1,327  | 1207 |
|  |  |  |  | 5 | 19687  | 0 | 19687  | 18130  | 1,557  | 830    | 1027 |
|  |  |  |  | 6 | 19096  | 0 | 19096  | 18130  | 966    | 448    | 874  |
|  |  |  |  | 7 | 18522  | 0 | 18522  | 18130  | 392    | 158    | 743  |
|  |  |  |  |   | 142685 | 0 | 142685 | 126910 | 15,775 | 11,643 | 8924 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |                   |                 |  |
|-------------|------------|-------------|-------------------|-------------------|-----------------|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00   | EQUIP VAL: 11,097 |                 |  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: 0     | RI OIL VAL: 0   |  |
|             |            |             | WI PAYOUT: .0     | GAS VAL: 11,643   | GAS VAL: 8,924  |  |
|             |            |             | RI PAYOUT: 4.5    | PRD VAL: 0        | PRD VAL: 0      |  |
|             |            |             | 8/8 VALUE: 31,660 | WI TOTAL: 22,740  | RI TOTAL: 8,920 |  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 18,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | M B:      | De/Dt:      | /     |
| GAS: | 36.6 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:      | De/Dt:      | /     |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 28,740  
LAST YR RI VAL: 13,990  
LAST YR 8/8 VAL: 42,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,723

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200199 - NORRIS A #3038 FULL WI DECIMAL = .838347 #WELLS: 1  
RRC#, WELL#.....: 130055 - 3028 RRC DIST...: 10 FULL RI DECIMAL = .161653 DEPTH: 11125  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.77  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200183 - JONES-ALLISON #2 FULL WI DECIMAL = .770504 #WELLS: 1  
RRC#, WELL#.....: 130463 - 2 RRC DIST...: 10 FULL RI DECIMAL = .229496 DEPTH: 14633  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200368 HCG.....:  
ALT RRC#: 130463 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

11.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200185 - RESERVE #5 FULL WI DECIMAL = .797500 #WELLS: 1  
RRC#, WELL#.....: 131100 - 5 RRC DIST...: 10 FULL RI DECIMAL = .202500 DEPTH: 7400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |       |             |       |             |       |             |  |       |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 7,810 |             |       |             |       |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 7,810 | \$/BBLRESV: | .00   | EQUIP VAL:  | 7,807 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 7,810 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 7,810 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 7,810 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0     |
|    |                      |          |       |             |       | =====       |       |             |  | ===== |
|    |                      |          |       | 8/8 VALUE:  | 7,810 | WI TOTAL:   | 7,810 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: .05  |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: .05  |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 2,800                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 8,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200169 - CAMPBELL #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 131916 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12400  
OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORP  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |              |    |   |       |        |       |       |      |      |       |   |
|-----------|----------------------|----------|--------------|----|---|-------|--------|-------|-------|------|------|-------|---|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |    | 2 | 0     | 4,423  | 0     | 46.45 | 2.25 | 2.25 | .00   | 0 |
| ALT JOB#: |                      |          | UNIT.....:   |    | 3 | 0     | 4,246  | 0     | 47.09 | 2.25 | 2.25 | .00   | 0 |
| ALT LSE#: |                      |          | HCG.....:    |    | 4 | 0     | 4,076  | 0     | 47.77 | 2.25 | 2.25 | .00   | 0 |
| ALT RRC#: |                      |          | GRAPH.....:  |    | 5 | 0     | 3,912  | 0     | 48.44 | 2.24 | 2.24 | .00   | 0 |
|           |                      |          |              |    | 6 | 0     | 3,756  | 0     | 49.11 | 2.24 | 2.24 | .00   | 0 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 0 | 3,606 | 0      | 49.11 | 2.24  | 2.24 | .00  | 0     | 0 |
| ---       | -----                | -----    | -----        | 8  | 0 | 3,462 | 0      | 49.11 | 2.24  | 2.24 | .00  | 0     | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 32,380       | 9  | 0 | 3,322 | 0      | 49.11 | 2.24  | 2.24 | .00  | 0     | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 32,380       | 10 | 0 | 3,190 | 0      | 49.11 | 2.24  | 2.24 | .00  | 0     | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 32,380       | 11 | 0 | 3,061 | 0      | 49.11 | 2.24  | 2.24 | .00  | 0     | 0 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 32,380       | 12 | 0 | 2,939 | 0      | 49.11 | 2.24  | 2.24 | .00  | 0     | 0 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 32,380       |    |   | ===== | =====  | ===== |       |      |      | ===== |   |
|           |                      |          |              |    |   | 0     | 44,601 | 0     |       |      |      |       | 0 |

|                           |                        |             |            |       | WI GAS          | WI PRD  | WI GROSS         | OPERATING | WI NET          | PV WI NET | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|-----------------|---------|------------------|-----------|-----------------|-----------|-----------|
|                           |                        |             |            | YR    | REVENUE         | REVENUE | REVENUE          | EXPENSES  | REVENUE         | REVENUE   | REVENUE   |
|                           |                        |             |            | 1     | 7776            | 0       | 7776             | 4900      | 2,876           | 2,682     | 2428      |
|                           |                        |             |            | 2     | 7464            | 0       | 7464             | 4900      | 2,564           | 2,079     | 2044      |
|                           |                        |             |            | 3     | 7165            | 0       | 7165             | 4900      | 2,265           | 1,597     | 1721      |
|                           |                        |             |            | 4     | 6878            | 0       | 6878             | 4900      | 1,978           | 1,213     | 1450      |
|                           |                        |             |            | 5     | 6572            | 0       | 6572             | 4900      | 1,672           | 891       | 1215      |
|                           |                        |             |            | 6     | 6310            | 0       | 6310             | 4900      | 1,410           | 654       | 1023      |
| *** PARAMETERS ***        |                        |             |            | 7     | 6058            | 0       | 6058             | 4900      | 1,158           | 467       | 862       |
|                           |                        |             |            | 8     | 5816            | 0       | 5816             | 4900      | 916             | 321       | 726       |
| MO SHIFT: 12              | DISC: 15.0             | YRS MAX: 28 |            | 9     | 5581            | 0       | 5581             | 4900      | 681             | 208       | 611       |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 5359            | 0       | 5359             | 4900      | 459             | 122       | 514       |
|                           |                        |             |            | 11    | 5142            | 0       | 5142             | 4900      | 242             | 56        | 433       |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.62  |             |            | 12    | 4938            | 0       | 4938             | 4900      | 38              | 8         | 365       |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.62  |             |            | ===== | =====           | =====   | =====            | =====     | =====           | =====     | =====     |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW..: 12.5 |             |            |       | 75059           | 0       | 75059            | 58800     | 16,259          | 10,298    | 13392     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                 |         |                  |           |                 |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: .00 |         | EQUIP VAL: 8,695 |           |                 |           |           |
|                           |                        |             |            |       | \$/BBLPROD: 0   |         | WI OIL VAL: 0    |           | RI OIL VAL: 0   |           |           |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: .0   |         | GAS VAL: 10,298  |           | GAS VAL: 13,392 |           |           |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.7  |         | PRD VAL: 0       |           | PRD VAL: 0      |           |           |
| 5,000                     |                        |             |            |       |                 |         | =====            |           | =====           |           |           |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE:      | 32,380  | WI TOTAL:        | 18,990    | RI TOTAL:       | 13,390    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 12.9 D B: .001 De/Dt: 4.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,480  
LAST YR RI VAL: 1,670  
LAST YR 8/8 VAL: 17,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,788

REMARKS1: PLUNGER LIFT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200189 - MURRAY VERA M #11-18 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 132154 - 11 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35245333  
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200173 - URSCHER #3 FULL WI DECIMAL = .686987 #WELLS: 1  
RRC#, WELL#.....: 132157 - 3 RRC DIST...: 10 FULL RI DECIMAL = .313013 DEPTH: 7198

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200192 - MURRAY VERA M #10-18 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 132158 - 10 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11170  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35245333  
GAS FIELD NAME...: GLAZIER, NW. (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200195 - MATHERS #3014T FULL WI DECIMAL = .773140 #WELLS: 1  
RRC#, WELL#.....: 132913 - 3014-T RRC DIST...: 10 FULL RI DECIMAL = .226860 DEPTH: 12077  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930500  
GAS FIELD NAME...: GILL RANCH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 23670 HCG.....:  
ALT RRC#: 132913 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200208 - LITTLE #3-43 FULL WI DECIMAL = .796000 #WELLS: 1  
RRC#, WELL#.....: 133230 - 3043 RRC DIST...: 10 FULL RI DECIMAL = .204000 DEPTH: 12400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200194 - HOBART RANCH #4 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 133246 - 4 RRC DIST...: 10 FULL RI DECIMAL = .135000 DEPTH: 15887  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

20.0 1  
16.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200237 - ROY #1 FULL WI DECIMAL = .793687 #WELLS: 1  
RRC#, WELL#.....: 133590 - 1 RRC DIST...: 10 FULL RI DECIMAL = .206313 DEPTH: 7816  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200216 - URSCHER #2 FULL WI DECIMAL = .763937 #WELLS: 1  
RRC#, WELL#.....: 133601 - 2 RRC DIST...: 10 FULL RI DECIMAL = .236063 DEPTH: 7375  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,500 2  
-----  
6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 1,360  
LAST YR 8/8 VAL: 9,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 57

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200212 - CAMPBELL #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 134409 - 9 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12004  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 40,380     | 0           | 45.80     | 1.17        | 1.17      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 40,380     | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 35433         | 0          | 35433       | 35280     | 153         | 140       | 10827     |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 25,840 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 25,840 | 35433         | 0          | 35433       | 35280     | 153         | 140       | 10827     |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 25,840 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 25,840 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 25,840 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 140       | GAS VAL:    | 10,827    |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 25,840     | WI TOTAL:   | 15,010    | RI TOTAL:   | 10,830    |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 20.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 113.1 D B: .520 De/Dt: 4.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 78,351

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200219 - LEWIS #1-47 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 135898 - 1047 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7272  
OPERATOR#, AGENT#: 465296 - 486

OPERATOR NAME....: KING OPERATING CORPO  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200265 - GEORGE B #6-28 FULL WI DECIMAL = .839161 #WELLS: 1  
RRC#, WELL#.....: 136503 - 6028L RRC DIST...: 10 FULL RI DECIMAL = .160839 DEPTH: 11050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880  
60 HEMPHILL CO HOSPITAL 1.000000 4,880  
62 HEMPHILL CO UNDERGRO 1.000000 4,880

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
19,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 200230 - MATHERS #4014 FULL WI DECIMAL = .776854 #WELLS: 1  
RRC#, WELL#..... 136515 - 4014 RRC DIST...: 10 FULL RI DECIMAL = .223146 DEPTH: 4908  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 34930025  
GAS FIELD NAME... GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 23680 HCG.....  
ALT RRC#: 136515 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----   | -----     | --- | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | .716700 | 27,600    | 1   | 0   |        | 8,218          | 0              | 0                 | 45.80     | 2.07        | 2.07        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | .716700 | 27,600    | 2   | 0   |        | 7,897          | 0              | 0                 | 46.45     | 2.07        | 2.07        | .00       | 0              |
| 34  | FT ELLIOTT CISD (HEM | .716700 | 27,600    | 3   | 0   |        | 7,596          | 0              | 0                 | 47.09     | 2.07        | 2.07        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | .716700 | 27,600    | 4   | 0   |        | 7,322          | 0              | 0                 | 47.77     | 2.07        | 2.07        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | .716700 | 27,600    | 5   | 0   |        | 7,063          | 0              | 0                 | 48.44     | 2.07        | 2.07        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | .716700 | 27,600    | 6   | 0   |        | 6,825          | 0              | 0                 | 49.11     | 2.07        | 2.07        | .00       | 0              |
|     |                      |         |           | 7   | 0   |        | 6,600          | 0              | 0                 | 49.11     | 2.07        | 2.07        | .00       | 0              |
|     |                      |         |           | 8   | 0   |        | 6,391          | 0              | 0                 | 49.11     | 2.07        | 2.07        | .00       | 0              |
|     |                      |         |           | 9   | 0   |        | 6,194          | 0              | 0                 | 49.11     | 2.07        | 2.07        | .00       | 0              |
|     |                      |         |           | 10  | 0   |        | 6,008          | 0              | 0                 | 49.11     | 2.07        | 2.07        | .00       | 0              |
|     |                      |         |           | 11  | 0   |        | 5,828          | 0              | 0                 | 49.11     | 2.07        | 2.07        | .00       | 0              |
|     |                      |         |           | 12  | 0   |        | 5,653          | 0              | 0                 | 49.11     | 2.07        | 2.07        | .00       | 0              |
|     |                      |         |           | 13  | 0   |        | 5,483          | 0              | 0                 | 49.11     | 2.07        | 2.07        | .00       | 0              |
|     |                      |         |           |     |     |        | =====          | =====          | =====             |           |             |             |           | =====          |
|     |                      |         |           |     | 0   |        | 87,078         | 0              | 0                 |           |             |             |           | 0              |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1   | 13215          | 0              | 13215            | 8722               | 4,493          | 4,190             | 3555              |
|  | 2   | 12699          | 0              | 12699            | 8722               | 3,977          | 3,225             | 2997              |
|  | 3   | 12215          | 0              | 12215            | 8722               | 3,493          | 2,463             | 2529              |
|  | 4   | 11774          | 0              | 11774            | 8722               | 3,052          | 1,871             | 2138              |
|  | 5   | 11358          | 0              | 11358            | 8722               | 2,636          | 1,405             | 1809              |
|  | 6   | 10975          | 0              | 10975            | 8722               | 2,253          | 1,045             | 1534              |
|  | 7   | 10613          | 0              | 10613            | 8722               | 1,891          | 762               | 1301              |
|  | 8   | 10277          | 0              | 10277            | 8722               | 1,555          | 545               | 1105              |
|  | 9   | 9960           | 0              | 9960             | 8722               | 1,238          | 377               | 939               |
|  | 10  | 9661           | 0              | 9661             | 8722               | 939            | 249               | 799               |
|  | 11  | 9372           | 0              | 9372             | 8722               | 650            | 150               | 680               |
|  | 12  | 9091           | 0              | 9091             | 8722               | 369            | 74                | 579               |
|  | 13  | 8817           | 0              | 8817             | 8722               | 95             | 17                | 492               |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |     | 140027         | 0              | 140027           | 113386             | 26,641         | 16,373            | 20457             |

|              |          |           |            |             |        |             |        |             |        |
|--------------|----------|-----------|------------|-------------|--------|-------------|--------|-------------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: | .00    | EQUIP VAL:  | 1,682  |             |        |
| -----        | -----    | -----     | -----      | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| 8,900        |          |           |            | WI PAYOUT:  | 5.2    | GAS VAL:    | 16,373 | GAS VAL:    | 20,457 |
| -----        | -----    | -----     | -----      | RI PAYOUT:  | 5.9    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|              |          |           |            |             |        | =====       |        | =====       |        |
|              |          |           |            | 8/8 VALUE:  | 38,520 | WI TOTAL:   | 18,060 | RI TOTAL:   | 20,460 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 23.0 D B: 1.000 De/Dt: 4.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,600  
LAST YR RI VAL: 17,820  
LAST YR 8/8 VAL: 29,420

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 8,659

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 200266 - ETHEREDGE A #1146L FULL WI DECIMAL = .810533 #WELLS: 1  
RRC#, WELL#.....: 136566 - 1146L RRC DIST...: 10 FULL RI DECIMAL = .189467 DEPTH: 11100

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880  
60 HEMPHILL CO HOSPITAL 1.000000 4,880  
62 HEMPHILL CO UNDERGRO 1.000000 4,880

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1146L, 1146U IS RRC# 186322  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 200277 - CLEVELAND WAYNE #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 137269 - 1 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12750  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 08058350  
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

| ALT FRZ.: | ALT G\$ RRC: | 53608 | 1 | 0 | 19,489 | 0 | 45.80 | 2.13 | 2.13 | .00 | 0 |
|-----------|--------------|-------|---|---|--------|---|-------|------|------|-----|---|
| ALT JOB#: | UNIT.....:   |       | 3 | 0 | 17,716 | 0 | 46.45 | 2.13 | 2.13 | .00 | 0 |
| ALT LSE#: | HCG.....:    |       | 4 | 0 | 16,103 | 0 | 47.09 | 2.13 | 2.13 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  |       | 5 | 0 | 14,638 | 0 | 47.77 | 2.13 | 2.13 | .00 | 0 |
|           |              |       | 6 | 0 | 13,307 | 0 | 48.44 | 2.13 | 2.13 | .00 | 0 |
|           |              |       |   | 0 | 12,097 | 0 | 49.11 | 2.13 | 2.13 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|-------|-------|-------|
| --- | -----             | -----   | -----     | 0     | 93,350 | 0     |       |       |       |       | 0     |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 70,360 |       |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 70,360 |       |         |         |          |           |         |           |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 70,360 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 70,360 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 70,360 | 1     | 33209   | 0       | 33209    | 20090     | 13,119  | 12,233    | 7776      |
|    |                      |          |        | 2     | 30188   | 0       | 30188    | 20090     | 10,098  | 8,188     | 6200      |
|    |                      |          |        | 3     | 27440   | 0       | 27440    | 20090     | 7,350   | 5,183     | 4944      |
|    |                      |          |        | 4     | 24943   | 0       | 24943    | 20090     | 4,853   | 2,976     | 3942      |
|    |                      |          |        | 5     | 22675   | 0       | 22675    | 20090     | 2,585   | 1,378     | 3144      |
|    |                      |          |        | 6     | 20613   | 0       | 20613    | 20090     | 523     | 242       | 2507      |
|    |                      |          |        | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |        |       | 159068  | 0       | 159068   | 120540    | 38,528  | 30,200    | 28513     |

|  |  |  |  |  |                 |  |                   |  |                 |  |  |
|--|--|--|--|--|-----------------|--|-------------------|--|-----------------|--|--|
|  |  |  |  |  | \$/BBLRESV: .00 |  | EQUIP VAL: 11,652 |  |                 |  |  |
|  |  |  |  |  | \$/BBLPROD: 0   |  | WI OIL VAL: 0     |  | RI OIL VAL: 0   |  |  |
|  |  |  |  |  | WI PAYOUT: .0   |  | GAS VAL: 30,200   |  | GAS VAL: 28,513 |  |  |
|  |  |  |  |  | RI PAYOUT: 3.9  |  | PRD VAL: 0        |  | PRD VAL: 0      |  |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |                  |                  |
|-------------|------------|-------------|-------------------|------------------|------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 70,360 | WI TOTAL: 41,850 | RI TOTAL: 28,510 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |                   |                  |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 20,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 56.0 D B: .001 De/Dt: 9.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,490  
LAST YR RI VAL: 51,710  
LAST YR 8/8 VAL: 165,200

LAST YR OIL PROD: 52  
LAST YR GAS PROD: 20,615

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: LOWER LOE TO 15K  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403460 - URSCHER 58 #2 FULL WI DECIMAL = .757085 #WELLS: 1  
RRC#, WELL#.....: 137730 - 2 RRC DIST...: 10 FULL RI DECIMAL = .242915 DEPTH: 7300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 8,871  | 0     | 45.80 | 2.84  | 2.84  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 7,283  | 0     | 46.45 | 2.84  | 2.84  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 5,984  | 0     | 47.09 | 2.84  | 2.84  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 22,138 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 30,070    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 30,070    | 1     | 19074          | 0              | 19074            | 12250              | 6,824          | 6,363             | 5732              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 30,070    | 2     | 15659          | 0              | 15659            | 12250              | 3,409          | 2,764             | 4128              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 30,070    | 3     | 12866          | 0              | 12866            | 12250              | 616            | 434               | 2975              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 30,070    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 47599          | 0              | 47599            | 36750              | 10,849         | 9,561             | 12835             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 7,671  |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 9,561  | GAS VAL:    | 12,835 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 30,070 | WI TOTAL:   | 17,230 | RI TOTAL:   | 12,840 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.31 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.31 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 12,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |            |
|------|-----------|-------------|------------|
| OIL: | D B:      | De/Dt:      | /          |
| GAS: | 26.8 D B: | .010 De/Dt: | 17.9 / 3.0 |
| PRD: | M B:      | De/Dt:      | /          |

  

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 18,250  
LAST YR RI VAL: 17,520  
LAST YR 8/8 VAL: 35,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,357

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403457 - LITTLE #7-30 FULL WI DECIMAL = .771472 #WELLS: 1  
RRC#, WELL#.....: 137901 - 7030 RRC DIST...: 10 FULL RI DECIMAL = .228528 DEPTH: 12440

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 1,996      | 0           | 45.80     | 3.28        | 3.28      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 1,996      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 5051          | 0          | 5051        | 1960      | 3,091       | 2,882     | 1401      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 19,150 | 5051          | 0          | 5051        | 1960      | 3,091       | 2,882     | 1401      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 19,150 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 19,150 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 19,150 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 19,150 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 2,882     | GAS VAL:    | 1,401     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 19,150     | WI TOTAL:   | 17,750    | RI TOTAL:   | 1,400     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 6.0 D B: .485 De/Dt: 16.4 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,740  
LAST YR 8/8 VAL: 16,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,172

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403454 - MATHERS #3014C FULL WI DECIMAL = .773140 #WELLS: 1  
RRC#, WELL#.....: 137923 - 3014-C RRC DIST...: 10 FULL RI DECIMAL = .226860 DEPTH: 12077

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930700  
GAS FIELD NAME...: GILL RANCH (SWEETWATER SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 23675 HCG.....:  
ALT RRC#: 137923 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .544000 6,370  
01 HEMPHILL COUNTY .544000 6,370 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM .544000 6,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL .544000 6,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO .544000 6,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP .544000 6,370

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403479 - GILL #1022 FULL WI DECIMAL = .781887 #WELLS: 1  
RRC#, WELL#.....: 138069 - 1022 RRC DIST...: 10 FULL RI DECIMAL = .218113 DEPTH: 12155  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 57107 HCG.....:  
ALT RRC#: 138069 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 1.8 D B: .010 De/Dt: 18.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 712

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403462 - LEE #2 FULL WI DECIMAL = .769754 #WELLS: 1  
RRC#, WELL#.....: 138927 - 2 RRC DIST...: 10 FULL RI DECIMAL = .230246 DEPTH: 14850

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202152 HCG.....:  
ALT RRC#: 138927 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403469 - URSCHER #3 FULL WI DECIMAL = .764033 #WELLS: 1  
RRC#, WELL#.....: 139249 - 3 RRC DIST...: 10 FULL RI DECIMAL = .235967 DEPTH: 7300

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |       | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|-------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |       | 0             | 3,193      | 0           | 45.80     | 1.84        | 1.84      | .00       | 0       |
| ===== |                      |          |       | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |       | 0             | 3,193      | 0           |           |             |           |           | 0       |
|       |                      |          |       | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |       | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |       | 4489          | 0          | 4489        | 9310      | -4,821      | -4,496    | 1298      |         |
| ===== |                      |          |       | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 9,760 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 9,760 | 4489          | 0          | 4489        | 9310      | 4,821-      | 4,496-    | 1298      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 9,760 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 9,760 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 9,760 |               |            |             |           |             |           |           |         |
|       |                      |          |       | \$/BBLRESV:   | .00        | EQUIP VAL:  | 8,458     |             |           |           |         |
|       |                      |          |       | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |       | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,298     |           |         |
|       |                      |          |       | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |       |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |       | 8/8 VALUE:    | 9,760      | WI TOTAL:   | 8,460     | RI TOTAL:   | 1,300     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 9.0 D B: .424 De/Dt: 5.2 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,580  
LAST YR RI VAL: 17,850  
LAST YR 8/8 VAL: 34,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,445

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403481 - URSCHER 49 #3U FULL WI DECIMAL = .717842 #WELLS: 1  
RRC#, WELL#.....: 139258 - 3-U RRC DIST...: 10 FULL RI DECIMAL = .282158 DEPTH: 16560  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35246250  
GAS FIELD NAME...: GLAZIER, S. (MORROW UPPER)

|               | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD     | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE      | PRICE | PRICE | PRICE | REVENUE |        |
| 1             | 0          | 10,361     | 0          | 45.80 | 1.83  | 1.83  | .00     | 0      |
| 2             | 0          | 7,904      | 0          | 46.45 | 1.83  | 1.83  | .00     | 0      |
| 3             | 0          | 6,306      | 0          | 47.09 | 1.83  | 1.83  | .00     | 0      |
| =====         | =====      | =====      |            |       |       |       |         | =====  |
|               | 0          | 24,571     | 0          |       |       |       |         | 0      |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | -----                | -----    | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 41,460    |         |         |          |           |         |           |           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 41,460    | 1       | 13611   | 0        | 13611     | 7056    | 6,555     | 6,113     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 41,460    | 2       | 10383   | 0        | 10383     | 7056    | 3,327     | 2,698     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 41,460    | 3       | 8284    | 0        | 8284      | 7056    | 1,228     | 866       |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 41,460    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           | 32278   | 0       | 32278    | 21168     | 11,110  | 9,677     | 10711     |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 21,076 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 9,677  | GAS VAL:    | 10,711 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 41,460 | WI TOTAL:   | 30,750 | RI TOTAL:   | 10,710 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 7,200        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 33.0 D B: .720 De/Dt: 25.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,440  
LAST YR RI VAL: 3,030  
LAST YR 8/8 VAL: 26,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,965

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403483 - URSCHER #5049 FULL WI DECIMAL = .773351 #WELLS: 1  
RRC#, WELL#.....: 139781 - 5049 RRC DIST...: 10 FULL RI DECIMAL = .226649 DEPTH: 7350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 15/40 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403484 - URSCHER 3 #6 FULL WI DECIMAL = .776946 #WELLS: 1  
RRC#, WELL#.....: 139782 - 603 RRC DIST...: 10 FULL RI DECIMAL = .223054 DEPTH: 7350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403485 - JONES MARY #9L FULL WI DECIMAL = .771660 #WELLS: 1  
RRC#, WELL#.....: 139783 - 9-L RRC DIST...: 10 FULL RI DECIMAL = .228340 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403486 - NORRIS #10-44 FULL WI DECIMAL = .736854 #WELLS: 1  
RRC#, WELL#.....: 140040 - 10 RRC DIST...: 10 FULL RI DECIMAL = .263146 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 207 13,671 0 45.80 2.72 2.72 .00 6986  
ALT JOB#: UNIT.....: 2 196 13,015 0 46.45 2.72 2.72 .00 6708  
ALT LSE#: HCG.....: 3 187 12,391 0 47.09 2.72 2.72 .00 6489  
ALT RRC#: GRAPH.....: 4 180 11,796 0 47.77 2.71 2.71 .00 6336  
5 168 11,230 0 48.44 2.71 2.71 .00 5996  
6 163 10,691 0 49.11 2.71 2.71 .00 5898

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 156 10,179 0 49.11 2.71 2.71 .00 5645  
8 151 9,693 0 49.11 2.71 2.71 .00 5464  
00 HEMPHILL CO APPRAISA 1.000000 126,270 9 144 9,228 0 49.11 2.71 2.71 .00 5211  
01 HEMPHILL COUNTY 1.000000 126,270 10 140 8,790 0 49.11 2.71 2.71 .00 5066  
30 CANADIAN ISD (HEMPHI 1.000000 126,270 11 133 8,366 0 49.11 2.71 2.71 .00 4813  
60 HEMPHILL CO HOSPITAL 1.000000 126,270 12 129 7,967 0 49.11 2.71 2.71 .00 4668  
62 HEMPHILL CO UNDERGRO 1.000000 126,270 13 125 7,586 0 49.11 2.71 2.71 .00 4523

2,079 134,603 0 73,803

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 27400 0 34386 19600 14,786 13,788 11502  
2 26085 0 32793 19600 13,193 10,698 9622  
3 24835 0 31324 19600 11,724 8,267 8062  
4 23555 0 29891 19600 10,291 6,310 6749  
5 22425 0 28421 19600 8,821 4,703 5628  
6 21349 0 27247 19600 7,647 3,546 4733  
7 20326 0 25971 19600 6,371 2,568 3957

\*\*\* PARAMETERS \*\*\* 8 19356 0 24820 19600 5,220 1,830 3317

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28 9 18427 0 23638 19600 4,038 1,231 2772

YRS FLAT: FMVF: 8/8 RES: 10 17553 0 22619 19600 3,019 800 2326

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.17 11 16706 0 21519 19600 1,919 442 1941

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17 12 15909 0 20577 19600 977 196 1628

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 13 15148 0 19671 19600 71 13 1366

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 269074 0 342877 254800 88,077 54,392 63603

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 7.64 EQUIP VAL: 8,281

20,000 \$/BBLPROD: 0 WI OIL VAL: 11,708 RI OIL VAL: 13,690

WI PAYOUT: 5.5 GAS VAL: 42,684 GAS VAL: 49,913

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 126,270 WI TOTAL: 62,670 RI TOTAL: 63,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: 1.442 De/Dt: 5.4 / 3.0

GAS: 38.4 D B: .010 De/Dt: 4.8 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,910

LAST YR RI VAL: 74,630

LAST YR 8/8 VAL: 131,540

LAST YR OIL PROD: 192

LAST YR GAS PROD: 15,634

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403519 - BOWERS C #2 FULL WI DECIMAL = .755625 #WELLS: 1  
RRC#, WELL#.....: 140833 - 2 RRC DIST...: 10 FULL RI DECIMAL = .244375 DEPTH: 13911  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 95355150  
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205471 HCG.....:  
ALT RRC#: 140833 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403506 - SPARKS ELMER E #1-63 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 141465 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35243700  
GAS FIELD NAME...: GLAZIER (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SEC 63 BLK 42 SUR H & TC  
REMARKS2: PREV OP BP AMERICA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403496 - URSCHER 50 #3 FULL WI DECIMAL = .770514 #WELLS: 1  
RRC#, WELL#.....: 141527 - 3050 RRC DIST...: 10 FULL RI DECIMAL = .229486 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 6,377      | 0           | 45.80     | 2.72        | 2.72      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 6,377      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 13365         | 0          | 13365       | 12250     | 1,115       | 1,040     | 3729      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 19,640 | 13365         | 0          | 13365       | 12250     | 1,115       | 1,040     | 3729      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 19,640 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 19,640 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 19,640 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 19,640 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 1,040     | GAS VAL:    | 3,729     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 19,640     | WI TOTAL:   | 15,910    | RI TOTAL:   | 3,730     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 18.8 D B: .753 De/Dt: 13.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,300  
LAST YR 8/8 VAL: 17,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,909

REMARKS1: SEC 50 BLK 1 SUR G&M  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 403499 - FLOWERS #6-228 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 141687 - 6228 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10880  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 23,707 | 0 | 45.80 | 1.82 | 1.82 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 22,285 | 0 | 46.45 | 1.82 | 1.82 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 20,948 | 0 | 47.09 | 1.82 | 1.82 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 19,690 | 0 | 47.77 | 1.82 | 1.82 | .00 | 0 |
|           |              | 5 | 0 | 18,508 | 0 | 48.44 | 1.81 | 1.81 | .00 | 0 |
|           |              | 6 | 0 | 17,397 | 0 | 49.11 | 1.81 | 1.81 | .00 | 0 |

|     |                      |          |           |   |   |         |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|---|---|---------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 0 | 16,353  | 0 | 49.11 | 1.81 | 1.81 | .00 | 0 |
| --- | -----                | -----    | -----     | 8 | 0 | 15,374  | 0 | 49.11 | 1.81 | 1.81 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 81,990    | 9 | 0 | 14,451  | 0 | 49.11 | 1.81 | 1.81 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 81,990    |   |   |         |   |       |      |      |     |   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 81,990    |   | 0 | 168,713 | 0 |       |      |      |     | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 81,990    |   |   |         |   |       |      |      |     |   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 81,990    |   |   |         |   |       |      |      |     |   |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 37753          | 0              | 37753            | 22050              | 15,703         | 14,643            | 5051              |
|  |  |  |  | 2  | 35489          | 0              | 35489            | 22050              | 13,439         | 10,897            | 4165              |
|  |  |  |  | 3  | 33360          | 0              | 33360            | 22050              | 11,310         | 7,975             | 3435              |
|  |  |  |  | 4  | 31356          | 0              | 31356            | 22050              | 9,306          | 5,706             | 2831              |
|  |  |  |  | 5  | 29312          | 0              | 29312            | 22050              | 7,262          | 3,872             | 2322              |
|  |  |  |  | 6  | 27552          | 0              | 27552            | 22050              | 5,502          | 2,551             | 1915              |
|  |  |  |  | 7  | 25899          | 0              | 25899            | 22050              | 3,849          | 1,552             | 1579              |
|  |  |  |  | 8  | 24349          | 0              | 24349            | 22050              | 2,299          | 806               | 1302              |
|  |  |  |  | 9  | 22887          | 0              | 22887            | 22050              | 837            | 255               | 1074              |
|  |  |  |  |    | 267957         | 0              | 267957           | 198450             | 69,507         | 48,257            | 23674             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 22,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 67.0 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,940  
LAST YR RI VAL: 23,800  
LAST YR 8/8 VAL: 67,740

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 24,605

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403503 - URSCHER #1 A FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 141779 - 1 RRC DIST...: 10 FULL RI DECIMAL = .207500 DEPTH: 7125

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   |           |
| ---       | -----                | -----    | -----     | 1          | 3079        | 0       | 3079        | 3528     | -449        | -419    | 755       |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 9,220     |            | =====       | =====   | =====       | =====    | =====       | =====   | =====     |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 9,220     |            | 3079        | 0       | 3079        | 3528     | 449-        | 419-    | 755       |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 9,220     |            |             |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 9,220     |            |             |         |             |          |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 9,220     |            |             |         |             |          |             |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | .00     | EQUIP VAL:  | 8,458    |             |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 0       |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 0        | GAS VAL:    | 755     |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0       |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====   |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 9,220   | WI TOTAL:   | 8,460    | RI TOTAL:   | 760     |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 3,600        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.6 D B: .010 De/Dt: 10.2 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 890  
LAST YR 8/8 VAL: 9,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,586

REMARKS1: PREV OP STRAT LAND  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403525 - CAMPBELL FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 142765 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12300  
OPERATOR#, AGENT#: 056384 -

OPERATOR NAME....: BATTON OIL & GAS, LL  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 99.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,120  
LAST YR RI VAL: 33,650  
LAST YR 8/8 VAL: 87,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 16

REMARKS1: GAS SEARCH DATA ERROR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 403526 - WRIGHT #5 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 142772 - 5 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7598  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403559 - ISAACS JOHN C JR ETAL #3-199 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 144662 - 3199 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11540

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

|           |              |      |               |            |            |       |       |       |       |         |
|-----------|--------------|------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 2635 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |      | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |      | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |      | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |      | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.22 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.22 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 6,500                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403536 - FLOWERS #5-40 FULL WI DECIMAL = .814875 #WELLS: 1  
RRC#, WELL#.....: 145112 - 5040 RRC DIST...: 10 FULL RI DECIMAL = .185125 DEPTH: 10700  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 9.7 D B: .510 De/Dt: 3.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,710  
LAST YR RI VAL: 3,780  
LAST YR 8/8 VAL: 20,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,165

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2: REPAIRED CSG LEAK 08/2016  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403575 - LOCKE 42 #5 FULL WI DECIMAL = .754781 #WELLS: 1  
RRC#, WELL#.....: 145113 - 5 RRC DIST...: 10 FULL RI DECIMAL = .245219 DEPTH: 10700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403576 - LOCKE 42 #6 FULL WI DECIMAL = .753281 #WELLS: 1  
RRC#, WELL#.....: 145115 - 6 RRC DIST...: 10 FULL RI DECIMAL = .246719 DEPTH: 10660  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403542 - LOCKE 35 #7 FULL WI DECIMAL = .753281 #WELLS: 1  
RRC#, WELL#.....: 145159 - 7 RRC DIST...: 10 FULL RI DECIMAL = .246719 DEPTH: 10650  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  |     | 0      | 8,622                 | 0                     | 45.80     | 2.53        | 2.53        | .00       | 0              |
|     |                      |          |           | 2  |     | 0      | 8,363                 | 0                     | 46.45     | 2.53        | 2.53        | .00       | 0              |
|     |                      |          |           | 3  |     | 0      | 8,112                 | 0                     | 47.09     | 2.53        | 2.53        | .00       | 0              |
|     |                      |          |           | 4  |     | 0      | 7,870                 | 0                     | 47.77     | 2.53        | 2.53        | .00       | 0              |
|     |                      |          |           | 5  |     | 0      | 7,632                 | 0                     | 48.44     | 2.53        | 2.53        | .00       | 0              |
|     |                      |          |           | 6  |     | 0      | 7,403                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 0              |
|     |                      |          |           | 7  |     | 0      | 7,182                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 0              |
|     |                      |          |           | 8  |     | 0      | 6,966                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 57,650    | 9  |     | 0      | 6,756                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 57,650    | 10 |     | 0      | 6,554                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 57,650    | 11 |     | 0      | 6,356                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 57,650    | 12 |     | 0      | 6,166                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 57,650    | 13 |     | 0      | 5,980                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 0              |

===== 0 93,962 0 ===== 0

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 16432          | 0              | 16432            | 11270              | 5,162          | 4,814             | 5041              |
| 2  | 15938          | 0              | 15938            | 11270              | 4,668          | 3,785             | 4289              |
| 3  | 15460          | 0              | 15460            | 11270              | 4,190          | 2,954             | 3649              |
| 4  | 14999          | 0              | 14999            | 11270              | 3,729          | 2,286             | 3105              |
| 5  | 14545          | 0              | 14545            | 11270              | 3,275          | 1,746             | 2642              |
| 6  | 14109          | 0              | 14109            | 11270              | 2,839          | 1,316             | 2248              |
| 7  | 13687          | 0              | 13687            | 11270              | 2,417          | 974               | 1913              |
| 8  | 13276          | 0              | 13276            | 11270              | 2,006          | 703               | 1627              |
| 9  | 12876          | 0              | 12876            | 11270              | 1,606          | 490               | 1385              |
| 10 | 12491          | 0              | 12491            | 11270              | 1,221          | 324               | 1178              |
| 11 | 12113          | 0              | 12113            | 11270              | 843            | 194               | 1002              |
| 12 | 11751          | 0              | 11751            | 11270              | 481            | 96                | 853               |
| 13 | 11397          | 0              | 11397            | 11270              | 127            | 22                | 726               |
|    | 179074         | 0              | 179074           | 146510             | 32,564         | 19,704            | 29658             |

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: .00 EQUIP VAL: 8,281  
\$BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
11,500 WI PAYOUT: 7.9 GAS VAL: 19,704 GAS VAL: 29,658  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 57,650 WI TOTAL: 27,990 RI TOTAL: 29,660

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 24.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,270  
LAST YR RI VAL: 39,950  
LAST YR 8/8 VAL: 83,220

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 7,406

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403541 - LOCKE 35 #6 FULL WI DECIMAL = .753281 #WELLS: 1  
RRC#, WELL#.....: 145161 - 6 RRC DIST...: 10 FULL RI DECIMAL = .246719 DEPTH: 10750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

MC2: \_\_\_\_\_

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403538 - FLOWERS #8-40 FULL WI DECIMAL = .815339 #WELLS: 1  
RRC#, WELL#.....: 145208 - 8040 RRC DIST...: 10 FULL RI DECIMAL = .184661 DEPTH: 10700  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 6  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 900  
LAST YR 8/8 VAL: 15,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 748

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403537 - FLOWERS #6-40 FULL WI DECIMAL = .814875 #WELLS: 1  
RRC#, WELL#.....: 145210 - 6040 RRC DIST...: 10 FULL RI DECIMAL = .185125 DEPTH: 10700  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880  
60 HEMPHILL CO HOSPITAL 1.000000 4,880  
62 HEMPHILL CO UNDERGRO 1.000000 4,880

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403543 - LOCKE 35 #8 FULL WI DECIMAL = .753281 #WELLS: 1  
RRC#, WELL#.....: 145342 - 8 RRC DIST...: 10 FULL RI DECIMAL = .246719 DEPTH: 10651  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 403532 - MCQUIDDY A #2R FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 145499 - 2-R RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12020  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1  | 0                     | 13,158                | 0                     | 45.80     | 2.72        | 2.72        | .00       | 0              |
|     |                      |          |           | 2  | 0                     | 12,499                | 0                     | 46.45     | 2.72        | 2.72        | .00       | 0              |
|     |                      |          |           | 3  | 0                     | 11,875                | 0                     | 47.09     | 2.72        | 2.72        | .00       | 0              |
|     |                      |          |           | 4  | 0                     | 11,280                | 0                     | 47.77     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 5  | 0                     | 10,716                | 0                     | 48.44     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 6  | 0                     | 10,180                | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 7  | 0                     | 9,673                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 8  | 0                     | 9,187                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 115,270   | 9  | 0                     | 8,728                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 115,270   | 10 | 0                     | 8,290                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 115,270   | 11 | 0                     | 7,877                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 115,270   | 12 | 0                     | 7,484                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 115,270   | 13 | 0                     | 7,110                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 14 | 0                     | 6,754                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 15 | 0                     | 6,415                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 16 | 0                     | 6,094                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 17 | 0                     | 5,789                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 18 | 0                     | 5,499                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 19 | 0                     | 5,225                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           | 20 | 0                     | 4,964                 | 0                     | 49.11     | 2.71        | 2.71        | .00       | 0              |
|     |                      |          |           |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 0                     | 168,797               | 0                     |           |             |             |           | 0              |

| *** PARAMETERS ***               |                       |             |            | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------|-----------------------|-------------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                  |                       |             |            |    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| MO SHIFT: 12                     | DISC: 15.0            | YRS MAX: 28 |            | 1  | 31316          | 0              | 31316            | 11760              | 19,556         | 18,236            | 4190              |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 2  | 29748          | 0              | 29748            | 11760              | 17,988         | 14,586            | 3492              |
|                                  |                       |             |            | 3  | 28263          | 0              | 28263            | 11760              | 16,503         | 11,636            | 2910              |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 3.17 |             |            | 4  | 26748          | 0              | 26748            | 11760              | 14,988         | 9,190             | 2416              |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 3.17 |             |            | 5  | 25410          | 0              | 25410            | 11760              | 13,650         | 7,278             | 2013              |
| TYPE..(USNPQLHCT)..: U           | GAS %TAX ALLOW.: 12.5 |             |            | 6  | 24139          | 0              | 24139            | 11760              | 12,379         | 5,739             | 1677              |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 7  | 22937          | 0              | 22937            | 11760              | 11,177         | 4,506             | 1398              |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 8  | 21785          | 0              | 21785            | 11760              | 10,025         | 3,514             | 1165              |
|                                  |                       |             |            | 9  | 20696          | 0              | 20696            | 11760              | 8,936          | 2,724             | 971               |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10 | 19658          | 0              | 19658            | 11760              | 7,898          | 2,094             | 809               |
|                                  |                       |             |            | 11 | 18678          | 0              | 18678            | 11760              | 6,918          | 1,595             | 674               |
| 12,000                           |                       |             |            | 12 | 17746          | 0              | 17746            | 11760              | 5,986          | 1,200             | 562               |
|                                  |                       |             |            | 13 | 16860          | 0              | 16860            | 11760              | 5,100          | 889               | 468               |
|                                  |                       |             |            | 14 | 16015          | 0              | 16015            | 11760              | 4,255          | 645               | 390               |
|                                  |                       |             |            | 15 | 15212          | 0              | 15212            | 11760              | 3,452          | 455               | 325               |
|                                  |                       |             |            | 16 | 14450          | 0              | 14450            | 11760              | 2,690          | 308               | 271               |
|                                  |                       |             |            | 17 | 13727          | 0              | 13727            | 11760              | 1,967          | 196               | 226               |
|                                  |                       |             |            | 18 | 13040          | 0              | 13040            | 11760              | 1,280          | 111               | 188               |
|                                  |                       |             |            | 19 | 12390          | 0              | 12390            | 11760              | 630            | 47                | 157               |
|                                  |                       |             |            | 20 | 11771          | 0              | 11771            | 11760              | 11             | 1                 | 131               |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL: M B: De/Dt: /               |                       |             |            |    | 400589         | 0              | 400589           | 235200             | 165,389        | 84,950            | 24433             |
| GAS: 37.0 D B: .001 De/Dt: 5.0 / |                       |             |            |    |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /               |                       |             |            |    |                |                |                  |                    |                |                   |                   |

|                        |                    |                  |                  |                  |                 |               |
|------------------------|--------------------|------------------|------------------|------------------|-----------------|---------------|
| PROD WELLS: 1          | EQ SCH#: 31        | VAL: 16,000      | \$/BBLRESV: .00  | EQUIP VAL: 5,885 | WI OIL VAL: 0   | RI OIL VAL: 0 |
| SERV WELLS:            | EQ SCH#:           | VAL:             | WI PAYOUT: 5.7   | GAS VAL: 84,950  | GAS VAL: 24,433 |               |
| INJ WELLS:             | EQ SCH#:           | VAL:             | RI PAYOUT: 6.2   | PRD VAL: 0       | PRD VAL: 0      |               |
| COMPRESSRS: HP:        | VAL:               |                  |                  | =====            | =====           | =====         |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 115,270 | WI TOTAL: 90,840 | RI TOTAL: 24,430 |                  |                 |               |

LAST YR WI VAL: 92,880  
LAST YR RI VAL: 26,840  
LAST YR 8/8 VAL: 119,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,204

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403535 - HUMPHREYS #2-40 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 145523 - 2 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7200  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403555 - BOWERS #104 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 145900 - 104 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14537  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 10860301  
GAS FIELD NAME...: BOWERS (GRANITE WASH-ATOKA)

ALT FRZ.: ALT G\$ RRC: 53608  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209935 HCG.....:  
ALT RRC#: 145900 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403553 - LOCKE 36 #1 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 146092 - 1 RRC DIST...: 10 FULL RI DECIMAL = .197500 DEPTH: 10850  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403540 - LOCKE 35 #5 FULL WI DECIMAL = .751781 #WELLS: 1  
RRC#, WELL#.....: 146303 - 5 RRC DIST...: 10 FULL RI DECIMAL = .248219 DEPTH: 10824  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403550 - ISAACS #1-209 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 146370 - 1209 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13550  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM #200034  
REMARKS2: PREV OP HIGHMARK ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403546 - LOCKE 42 #8 FULL WI DECIMAL = .754781 #WELLS: 1  
RRC#, WELL#.....: 146779 - 8 RRC DIST...: 10 FULL RI DECIMAL = .245219 DEPTH: 10700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403568 - FLOWERS #7 FULL WI DECIMAL = .838691 #WELLS: 1  
RRC#, WELL#.....: 146792 - 7040 RRC DIST...: 10 FULL RI DECIMAL = .161309 DEPTH: 10850  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 620  
LAST YR 8/8 VAL: 15,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 167

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403558 - BROWN JT ETAL D #12 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 146916 - 12 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10403  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 5.01 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 5.01 |             |
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 7,700                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |         |             |       |
|------|---------|-------------|-------|
| OIL: | D B:    | De/Dt:      | /     |
| GAS: | .9 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:    | De/Dt:      | /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 402

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403562 - URSCHER #703 FULL WI DECIMAL = .666093 #WELLS: 1  
RRC#, WELL#.....: 146935 - 703 RRC DIST...: 10 FULL RI DECIMAL = .333907 DEPTH: 7405  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403585 - STATE #5-156 FULL WI DECIMAL = .758416 #WELLS: 1  
RRC#, WELL#.....: 147463 - 5156 RRC DIST...: 10 FULL RI DECIMAL = .241584 DEPTH: 7461  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403574 - HUMPHREYS #3-40 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 147488 - 3 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7220  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403573 - FLOWERS #9 FULL WI DECIMAL = .829011 #WELLS: 1  
RRC#, WELL#.....: 147535 - 9040 RRC DIST...: 10 FULL RI DECIMAL = .170989 DEPTH: 10700  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403586 - YOUNG #1766 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 147572 - 17 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403571 - RISLEY MAMIE PEARL #8 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 147754 - 8 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11100  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.500 De/Dt: 12.8 / 3.0  
GAS: D B: 1.600 De/Dt: 13.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,430  
LAST YR RI VAL: 21,720  
LAST YR 8/8 VAL: 71,150

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 3,486

REMARKS1: PREV OP FX ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403590 - FLOWERS #10-226 FULL WI DECIMAL = .768755 #WELLS: 1  
RRC#, WELL#.....: 148021 - 10 RRC DIST...: 10 FULL RI DECIMAL = .231245 DEPTH: 10805  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1   | 98  |        | 13,006                | 0                     | 45.80     | 2.52        | 2.52        | .00       | 3450           |
|     |                      |          |           | 2   | 92  |        | 12,476                | 0                     | 46.45     | 2.52        | 2.52        | .00       | 3285           |
|     |                      |          |           | 3   | 84  |        | 11,981                | 0                     | 47.09     | 2.52        | 2.52        | .00       | 3041           |
|     |                      |          |           | 4   | 78  |        | 11,513                | 0                     | 47.77     | 2.52        | 2.52        | .00       | 2864           |
|     |                      |          |           | 5   | 72  |        | 11,071                | 0                     | 48.44     | 2.52        | 2.52        | .00       | 2681           |
|     |                      |          |           | 6   | 70  |        | 10,658                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 2643           |
|     |                      |          |           | 7   | 60  |        | 10,265                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 2265           |
|     |                      |          |           | 8   | 58  |        | 9,894                 | 0                     | 49.11     | 2.52        | 2.52        | .00       | 2190           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 80,340    | 9   | 57  |        | 9,542                 | 0                     | 49.11     | 2.52        | 2.52        | .00       | 2152           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 80,340    | 10  | 48  |        | 9,209                 | 0                     | 49.11     | 2.52        | 2.52        | .00       | 1812           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 80,340    |     |     |        |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 80,340    |     |     |        | 717                   | 109,615               | 0         |             |             |           | 26,383         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 80,340    |     |     |        |                       |                       |           |             |             |           |                |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 25196          | 0              | 28646            | 19600              | 9,046          | 8,436             | 8070              |
|  |  |  |  | 2   | 24169          | 0              | 27454            | 19600              | 7,854          | 6,369             | 6785              |
|  |  |  |  | 3   | 23210          | 0              | 26251            | 19600              | 6,651          | 4,690             | 5691              |
|  |  |  |  | 4   | 22304          | 0              | 25168            | 19600              | 5,568          | 3,414             | 4786              |
|  |  |  |  | 5   | 21447          | 0              | 24128            | 19600              | 4,528          | 2,414             | 4025              |
|  |  |  |  | 6   | 20647          | 0              | 23290            | 19600              | 3,690          | 1,711             | 3408              |
|  |  |  |  | 7   | 19886          | 0              | 22151            | 19600              | 2,551          | 1,028             | 2844              |
|  |  |  |  | 8   | 19167          | 0              | 21357            | 19600              | 1,757          | 616               | 2405              |
|  |  |  |  | 9   | 18485          | 0              | 20637            | 19600              | 1,037          | 316               | 2038              |
|  |  |  |  | 10  | 17840          | 0              | 19652            | 19600              | 52             | 13                | 1702              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 212351         | 0              | 238734           | 196000             | 42,734         | 29,007            | 41754             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.94 \$/BBLRESV: 5.82 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94 \$/BBLPROD: 0 WI OIL VAL: 3,206 RI OIL VAL: 4,614  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.5 GAS VAL: 25,801 GAS VAL: 37,140  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 80,340 WI TOTAL: 38,590 RI TOTAL: 41,750

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .504 De/Dt: 7.5 / 3.0  
GAS: 36.4 D B: .504 De/Dt: 4.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,060  
LAST YR RI VAL: 50,180  
LAST YR 8/8 VAL: 93,240

LAST YR OIL PROD: 107  
LAST YR GAS PROD: 11,801

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 403614 - ARRINGTON RANCH #9-64 FULL WI DECIMAL = .749995 #WELLS: 1  
RRC#, WELL#.....: 148040 - 9064 RRC DIST...: 10 FULL RI DECIMAL = .250005 DEPTH: 11034  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 6,056 | 0 | 45.80 | 2.65 | 2.65 | .00 | 0 |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT JOB#: | UNIT.....:   | 2 | 0 | 5,576 | 0 | 46.45 | 2.65 | 2.65 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 5,135 | 0 | 47.09 | 2.65 | 2.65 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 4,730 | 0 | 47.77 | 2.65 | 2.65 | .00 | 0 |
|           |              | 5 | 0 | 4,357 | 0 | 48.44 | 2.65 | 2.65 | .00 | 0 |
|           |              | 6 | 0 | 4,015 | 0 | 49.11 | 2.64 | 2.64 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|-------|-------|
| --- | -----             | -----   | -----     | 0     | 29,869 | 0     |       |       |       | 0     |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 35,030 |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 35,030 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 35,030 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 35,030 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 35,030 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |   |       |       |       |       |        |       |       |
|--|--|--|--|---|-------|-------|-------|-------|--------|-------|-------|
|  |  |  |  | 1 | 12036 | 0     | 12036 | 7938  | 4,098  | 3,821 | 3758  |
|  |  |  |  | 2 | 11082 | 0     | 11082 | 7938  | 3,144  | 2,549 | 3035  |
|  |  |  |  | 3 | 10206 | 0     | 10206 | 7938  | 2,268  | 1,599 | 2452  |
|  |  |  |  | 4 | 9401  | 0     | 9401  | 7938  | 1,463  | 897   | 1981  |
|  |  |  |  | 5 | 8659  | 0     | 8659  | 7938  | 721    | 384   | 1601  |
|  |  |  |  | 6 | 7950  | 0     | 7950  | 7938  | 12     | 6     | 1289  |
|  |  |  |  |   | ===== | ===== | ===== | ===== | =====  | ===== | ===== |
|  |  |  |  |   | 59334 | 0     | 59334 | 47628 | 11,706 | 9,256 | 14116 |

|  |  |  |  |  |             |     |             |        |             |        |  |
|--|--|--|--|--|-------------|-----|-------------|--------|-------------|--------|--|
|  |  |  |  |  | \$/BBLRESV: | .00 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  |  | \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |  |
|  |  |  |  |  | WI PAYOUT:  | .0  | GAS VAL:    | 9,256  | GAS VAL:    | 14,116 |  |
|  |  |  |  |  | RI PAYOUT:  | 4.0 | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 35,030 | WI TOTAL: | 20,910 | RI TOTAL: | 14,120 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 8,100        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 17.3 D B: .010 De/Dt: 7.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,690  
LAST YR RI VAL: 13,850  
LAST YR 8/8 VAL: 34,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,507

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



|                                                          |  |  |  |                           |         |                   |          |                                 |           |           |           |       |       |        |         |
|----------------------------------------------------------|--|--|--|---------------------------|---------|-------------------|----------|---------------------------------|-----------|-----------|-----------|-------|-------|--------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |         |                   |          | LAST UPDATE: 6/07/2026 MNRLTSIF |           |           |           |       |       |        |         |
| LEASE#, NAME.....: 403619 - JONES T #2C                  |  |  |  | FULL WI DECIMAL = .875000 |         |                   |          | #WELLS: 1                       |           |           |           |       |       |        |         |
| RRC#, WELL#.....: 148102 - 2 RRC DIST...: 10             |  |  |  | FULL RI DECIMAL = .125000 |         |                   |          | DEPTH: 8200                     |           |           |           |       |       |        |         |
| OPERATOR#, AGENT#: 220903 - 574                          |  |  |  |                           |         |                   |          |                                 |           |           |           |       |       |        |         |
| OPERATOR NAME.....: DIVERSIFIED PRODUCTI                 |  |  |  | 8/8 ANNUAL                |         | 8/8 ANNUAL        |          | 8/8 ANNUAL                      |           | OIL       | WIGAS     | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 89137350                                |  |  |  | YR                        | OIL     | PRDCTN            | GAS      | PRDCTN                          | PRD       | PRDCTN    | PRICE     | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: TEXFEL (DOUGLAS)                      |  |  |  | -----                     |         | -----             |          | -----                           |           | -----     |           | ----- |       | -----  |         |
|                                                          |  |  |  | 1                         |         | 0                 | 25,518   |                                 | 0         | 45.80     | 3.19      | 3.19  | .00   | 0      |         |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         |         | 0                 | 24,753   |                                 | 0         | 46.45     | 3.18      | 3.18  | .00   | 0      |         |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         |         | 0                 | 24,009   |                                 | 0         | 47.09     | 3.18      | 3.18  | .00   | 0      |         |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         |         | 0                 | 23,289   |                                 | 0         | 47.77     | 3.18      | 3.18  | .00   | 0      |         |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         |         | 0                 | 22,590   |                                 | 0         | 48.44     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 6                         |         | 0                 | 21,913   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         |         | 0                 | 21,256   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
| ---                                                      |  |  |  | 8                         |         | 0                 | 20,618   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
| 00 HEMPHILL CO APPRAISA 1.000000 402,530                 |  |  |  | 9                         |         | 0                 | 19,999   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
| 01 HEMPHILL COUNTY 1.000000 402,530                      |  |  |  | 10                        |         | 0                 | 19,398   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
| 30 CANADIAN ISD (HEMPHI 1.000000 402,530                 |  |  |  | 11                        |         | 0                 | 18,816   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
| 60 HEMPHILL CO HOSPITAL 1.000000 402,530                 |  |  |  | 12                        |         | 0                 | 18,253   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 402,530                 |  |  |  | 13                        |         | 0                 | 17,706   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 14                        |         | 0                 | 17,174   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 15                        |         | 0                 | 16,658   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 16                        |         | 0                 | 16,159   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 17                        |         | 0                 | 15,674   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 18                        |         | 0                 | 15,205   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 19                        |         | 0                 | 14,748   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 20                        |         | 0                 | 14,310   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 21                        |         | 0                 | 13,878   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 22                        |         | 0                 | 13,461   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 23                        |         | 0                 | 13,057   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
| *** PARAMETERS ***                                       |  |  |  | 24                        |         | 0                 | 12,665   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 25                        |         | 0                 | 12,285   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 26                        |         | 0                 | 11,916   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        |         | 0                 | 11,559   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | 28                        |         | 0                 | 11,212   |                                 | 0         | 49.11     | 3.18      | 3.18  | .00   | 0      |         |
|                                                          |  |  |  | =====                     |         | =====             |          | =====                           |           |           |           |       |       | =====  |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.71          |  |  |  |                           |         | 0                 | 488,079  |                                 | 0         |           |           |       |       | 0      |         |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71            |  |  |  |                           |         |                   |          |                                 |           |           |           |       |       |        |         |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS  | WI PRD            | WI GROSS | OPERATING                       | WI NET    | PV WI NET | PV RI NET |       |       |        |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE | REVENUE           | REVENUE  | EXPENSES                        | REVENUE   | REVENUE   | REVENUE   |       |       |        |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | -----   | -----             | -----    | -----                           | -----     | -----     | -----     |       |       |        |         |
|                                                          |  |  |  | 1                         | 71227   | 0                 | 71227    | 11760                           | 59,467    | 55,453    | 9530      |       |       |        |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 68875   | 0                 | 68875    | 11760                           | 57,115    | 46,313    | 8083      |       |       |        |         |
| -----                                                    |  |  |  | 3                         | 66805   | 0                 | 66805    | 11760                           | 55,045    | 38,813    | 6878      |       |       |        |         |
| 12,000                                                   |  |  |  | 4                         | 64802   | 0                 | 64802    | 11760                           | 53,042    | 32,522    | 5852      |       |       |        |         |
| -----                                                    |  |  |  | 5                         | 62857   | 0                 | 62857    | 11760                           | 51,097    | 27,243    | 4980      |       |       |        |         |
|                                                          |  |  |  | 6                         | 60973   | 0                 | 60973    | 11760                           | 49,213    | 22,816    | 4237      |       |       |        |         |
|                                                          |  |  |  | 7                         | 59145   | 0                 | 59145    | 11760                           | 47,385    | 19,103    | 3605      |       |       |        |         |
|                                                          |  |  |  | 8                         | 57370   | 0                 | 57370    | 11760                           | 45,610    | 15,989    | 3068      |       |       |        |         |
|                                                          |  |  |  | 9                         | 55647   | 0                 | 55647    | 11760                           | 43,887    | 13,379    | 2610      |       |       |        |         |
|                                                          |  |  |  | 10                        | 53975   | 0                 | 53975    | 11760                           | 42,215    | 11,190    | 2221      |       |       |        |         |
|                                                          |  |  |  | 11                        | 52356   | 0                 | 52356    | 11760                           | 40,596    | 9,357     | 1889      |       |       |        |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 50789   | 0                 | 50789    | 11760                           | 39,029    | 7,823     | 1608      |       |       |        |         |
| OIL: M B: De/Dt: /                                       |  |  |  | 13                        | 49267   | 0                 | 49267    | 11760                           | 37,507    | 6,537     | 1368      |       |       |        |         |
| GAS: 71.0 D B: .001 De/Dt: 3.0 /                         |  |  |  | 14                        | 47787   | 0                 | 47787    | 11760                           | 36,027    | 5,460     | 1164      |       |       |        |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 46351   | 0                 | 46351    | 11760                           | 34,591    | 4,559     | 991       |       |       |        |         |
|                                                          |  |  |  | 16                        | 44962   | 0                 | 44962    | 11760                           | 33,202    | 3,805     | 843       |       |       |        |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |  |  |  | 17                        | 43613   | 0                 | 43613    | 11760                           | 31,853    | 3,174     | 717       |       |       |        |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 42308   | 0                 | 42308    | 11760                           | 30,548    | 2,647     | 610       |       |       |        |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 41036   | 0                 | 41036    | 11760                           | 29,276    | 2,206     | 519       |       |       |        |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 39818   | 0                 | 39818    | 11760                           | 28,058    | 1,838     | 442       |       |       |        |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 38616   | 0                 | 38616    | 11760                           | 26,856    | 1,530     | 376       |       |       |        |         |
|                                                          |  |  |  | 22                        | 37455   | 0                 | 37455    | 11760                           | 25,695    | 1,273     | 320       |       |       |        |         |
|                                                          |  |  |  | 23                        | 36331   | 0                 | 36331    | 11760                           | 24,571    | 1,059     | 272       |       |       |        |         |
| LAST YR WI VAL: 223,520                                  |  |  |  | 24                        | 35240   | 0                 | 35240    | 11760                           | 23,480    | 880       | 232       |       |       |        |         |
| LAST YR RI VAL: 47,300                                   |  |  |  | 25                        | 34183   | 0                 | 34183    | 11760                           | 22,423    | 731       | 197       |       |       |        |         |
| LAST YR 8/8 VAL: 270,820                                 |  |  |  | 26                        | 33156   | 0                 | 33156    | 11760                           | 21,396    | 606       | 168       |       |       |        |         |
|                                                          |  |  |  | 27                        | 32163   | 0                 | 32163    | 11760                           | 20,403    | 503       | 143       |       |       |        |         |
|                                                          |  |  |  | 28                        | 31197   | 0                 | 31197    | 11760                           | 19,437    | 416       | 121       |       |       |        |         |
| LAST YR OIL PROD:                                        |  |  |  | =====                     |         | =====             |          | =====                           |           | =====     |           | ===== |       |        |         |
| LAST YR GAS PROD: 26,529                                 |  |  |  |                           | 1358304 | 0                 | 1358304  | 329280                          | 1,029,024 | 337,225   | 63044     |       |       |        |         |
|                                                          |  |  |  |                           |         |                   |          |                                 |           |           |           |       |       |        |         |
| REMARKS1: PREV OP CONOCOPHILLIPS                         |  |  |  | \$/BBLRESV: .00           |         | EQUIP VAL: 2,265  |          |                                 |           |           |           |       |       |        |         |
| REMARKS2: RECLASS FROM L#403621                          |  |  |  | \$/BBLPROD: 0             |         | WI OIL VAL: 0     |          | RI OIL VAL: 0                   |           |           |           |       |       |        |         |
| MC1:                                                     |  |  |  | WI PAYOUT: 6.3            |         | GAS VAL: 337,225  |          | GAS VAL: 63,044                 |           |           |           |       |       |        |         |
| MC2:                                                     |  |  |  | RI PAYOUT: 6.8            |         | PRD VAL: 0        |          | PRD VAL: 0                      |           |           |           |       |       |        |         |
|                                                          |  |  |  | =====                     |         | =====             |          |                                 |           |           |           |       |       |        |         |
|                                                          |  |  |  | 8/8 VALUE: 402,530        |         | WI TOTAL: 339,490 |          | RI TOTAL: 63,040                |           |           |           |       |       |        |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403609 - MATHERS #5014 FULL WI DECIMAL = .776863 #WELLS: 1  
RRC#, WELL#.....: 148396 - 5014 RRC DIST...: 10 FULL RI DECIMAL = .223137 DEPTH: 4800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

|                  |              |               |            |            |       |       |       |       |         |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.:        | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: 324201 | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 57210  | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: 148396 | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|                  |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |         |       |             |       |             |       |             |  |   |
|----|----------------------|---------|-------|-------------|-------|-------------|-------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | .716700 | 2,100 |             |       |             |       |             |  |   |
| 01 | HEMPHILL COUNTY      | .716700 | 2,100 | \$/BBLRESV: | .00   | EQUIP VAL:  | 2,928 |             |  |   |
| 34 | FT ELLIOTT Cisd (HEM | .716700 | 2,100 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | .716700 | 2,100 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | .716700 | 2,100 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0 |
| 87 | AMARILLO P&A OVERLAP | .716700 | 2,100 |             |       |             |       |             |  |   |
|    |                      |         |       | 8/8 VALUE:  | 2,930 | WI TOTAL:   | 2,930 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.24 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.24 |             |
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 5,200                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 3,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 403608 - MATHERS #2023 FULL WI DECIMAL = .758156 #WELLS: 1  
RRC#, WELL#..... 148402 - 2023 RRC DIST...: 10 FULL RI DECIMAL = .241844 DEPTH: 4800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 34930025  
GAS FIELD NAME... GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 57190 HCG.....  
ALT RRC#: 148402 GRAPH.....

|       |                      |         |       | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL       | OIL       | WIGAS           | RIGAS     | PRD           | WI OIL  |
|-------|----------------------|---------|-------|-----------------|------------|------------------|-----------|-----------------|-----------|---------------|---------|
|       |                      |         |       | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN       | PRICE     | PRICE           | PRICE     | PRICE         | REVENUE |
| ---   |                      |         |       | ---             | ---        | ---              | ---       | ---             | ---       | ---           | ---     |
| 1     |                      |         |       | 0               | 1,145      | 0                | 45.80     | 2.00            | 2.00      | .00           | 0       |
| ===== |                      |         |       | =====           | =====      | =====            | =====     | =====           | =====     | =====         | =====   |
| 0     |                      |         |       | 0               | 1,145      | 0                |           |                 |           |               | 0       |
|       |                      |         |       | WI GAS          | WI PRD     | WI GROSS         | OPERATING | WI NET          | PV WI NET | PV RI NET     |         |
|       |                      |         |       | REVENUE         | REVENUE    | REVENUE          | EXPENSES  | REVENUE         | REVENUE   | REVENUE       |         |
| ---   |                      |         |       | ---             | ---        | ---              | ---       | ---             | ---       | ---           | ---     |
| 1     |                      |         |       | 1736            | 0          | 1736             | 3430      | -1,694          | -1,580    | 519           |         |
| ===== |                      |         |       | =====           | =====      | =====            | =====     | =====           | =====     | =====         | =====   |
| 00    | HEMPHILL CO APPRAISA | .454500 | 1,610 |                 |            |                  |           |                 |           |               |         |
| 01    | HEMPHILL COUNTY      | .454500 | 1,610 | 1736            | 0          | 1736             | 3430      | 1,694-          | 1,580-    | 519           |         |
| 34    | FT ELLIOTT Cisd (HEM | .454500 | 1,610 |                 |            |                  |           |                 |           |               |         |
| 60    | HEMPHILL CO HOSPITAL | .454500 | 1,610 |                 |            |                  |           |                 |           |               |         |
| 62    | HEMPHILL CO UNDERGRO | .454500 | 1,610 |                 |            |                  |           |                 |           |               |         |
| 87    | AMARILLO P&A OVERLAP | .454500 | 1,610 |                 |            |                  |           |                 |           |               |         |
|       |                      |         |       | \$/BBLRESV: .00 |            | EQUIP VAL: 3,021 |           |                 |           |               |         |
|       |                      |         |       | \$/BBLPROD: 0   |            | WI OIL VAL: 0    |           | RI OIL VAL: 0   |           |               |         |
|       |                      |         |       | WI PAYOUT: .0   |            | GAS VAL: 0       |           | GAS VAL: 519    |           |               |         |
|       |                      |         |       | RI PAYOUT: .9   |            | PRD VAL: 0       |           | PRD VAL: 0      |           |               |         |
|       |                      |         |       |                 |            | =====            |           |                 |           | =====         |         |
|       |                      |         |       | 8/8 VALUE:      |            | 3,540            |           | WI TOTAL: 3,020 |           | RI TOTAL: 520 |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 3.5 D B: .500 De/Dt: 18.9 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 3,250  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,020  
LAST YR RI VAL: 720  
LAST YR 8/8 VAL: 3,740

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 1,348

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403623 - FEE #2-111 FULL WI DECIMAL = .742682 #WELLS: 1  
RRC#, WELL#.....: 149411 - 2111 RRC DIST...: 10 FULL RI DECIMAL = .257318 DEPTH: 8350

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC: 53608  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 403610 - PRESCOTT #1-21 FULL WI DECIMAL = .750002 #WELLS: 1  
RRC#, WELL#.....: 149419 - 1 RRC DIST...: 10 FULL RI DECIMAL = .249998 DEPTH: 11020  
OPERATOR#, AGENT#: 103662 -

OPERATOR NAME....: COMPLETE OIL & GAS S  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,700  
-----  
10.0 53

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SEC 21 BLK A-1 H&GN  
REMARKS2: PREV OP ZEPHYR LONE STAR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 403618 - JONES T #3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 149423 - 3 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7700  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 89137350  
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0                     | 7,075                 | 0                     | 45.80     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 2     | 0                     | 6,720                 | 0                     | 46.45     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 3     | 0                     | 6,385                 | 0                     | 47.09     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 4     | 0                     | 6,065                 | 0                     | 47.77     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 5     | 0                     | 5,760                 | 0                     | 48.44     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 6     | 0                     | 5,472                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 7     | 0                     | 5,200                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 8     | 0                     | 4,939                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 67,150    | 9     | 0                     | 4,691                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 67,150    | 10    | 0                     | 4,457                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 67,150    | 11    | 0                     | 4,236                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 67,150    | 12    | 0                     | 4,022                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 67,150    | 13    | 0                     | 3,821                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 14    | 0                     | 3,629                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 15    | 0                     | 3,448                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 16    | 0                     | 3,275                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 17    | 0                     | 3,110                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 18    | 0                     | 2,958                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 19    | 0                     | 2,804                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | 20    | 0                     | 2,670                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 0              |
|     |                      |          |           | ===== | =====                 | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0                     | 90,737                | 0                     |           |             |             |           | 0              |

| *** PARAMETERS ***               |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                  |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| MO SHIFT: 12                     | DISC: 15.0            | YRS MAX: 28 |            | 1     | 18015          | 0              | 18015            | 6664               | 11,351         | 10,585            | 2411              |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 2     | 17111          | 0              | 17111            | 6664               | 10,447         | 8,471             | 2008              |
|                                  |                       |             |            | 3     | 16258          | 0              | 16258            | 6664               | 9,594          | 6,765             | 1674              |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 3.40 |             |            | 4     | 15443          | 0              | 15443            | 6664               | 8,779          | 5,383             | 1395              |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 3.40 |             |            | 5     | 14666          | 0              | 14666            | 6664               | 8,002          | 4,266             | 1162              |
| TYPE..(USNPQLHCT)..: U           | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 13933          | 0              | 13933            | 6664               | 7,269          | 3,370             | 968               |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 7     | 13241          | 0              | 13241            | 6664               | 6,577          | 2,652             | 807               |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 8     | 12576          | 0              | 12576            | 6664               | 5,912          | 2,073             | 673               |
|                                  |                       |             |            | 9     | 11944          | 0              | 11944            | 6664               | 5,280          | 1,610             | 560               |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 11349          | 0              | 11349            | 6664               | 4,685          | 1,242             | 467               |
| -----                            | -----                 | -----       | -----      | 11    | 10786          | 0              | 10786            | 6664               | 4,122          | 950               | 389               |
| 6,800                            |                       |             |            | 12    | 10241          | 0              | 10241            | 6664               | 3,577          | 717               | 324               |
| -----                            | -----                 | -----       | -----      | 13    | 9729           | 0              | 9729             | 6664               | 3,065          | 534               | 270               |
|                                  |                       |             |            | 14    | 9240           | 0              | 9240             | 6664               | 2,576          | 390               | 225               |
|                                  |                       |             |            | 15    | 8779           | 0              | 8779             | 6664               | 2,115          | 279               | 188               |
|                                  |                       |             |            | 16    | 8339           | 0              | 8339             | 6664               | 1,675          | 192               | 156               |
|                                  |                       |             |            | 17    | 7919           | 0              | 7919             | 6664               | 1,255          | 125               | 130               |
|                                  |                       |             |            | 18    | 7532           | 0              | 7532             | 6664               | 868            | 75                | 109               |
|                                  |                       |             |            | 19    | 7140           | 0              | 7140             | 6664               | 476            | 36                | 90                |
|                                  |                       |             |            | 20    | 6798           | 0              | 6798             | 6664               | 134            | 9                 | 75                |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL: M B: De/Dt: /               |                       |             |            |       | 231039         | 0              | 231039           | 133280             | 97,759         | 49,724            | 14081             |
| GAS: 19.9 D B: .001 De/Dt: 5.0 / |                       |             |            |       |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /               |                       |             |            |       |                |                |                  |                    |                |                   |                   |

|                        |                   |                  |                  |                  |                 |               |
|------------------------|-------------------|------------------|------------------|------------------|-----------------|---------------|
| PROD WELLS: 1          | EQ SCH#: 31       | VAL: 9,100       | \$/BBLRESV: .00  | EQUIP VAL: 3,347 | WI OIL VAL: 0   | RI OIL VAL: 0 |
| SERV WELLS:            | EQ SCH#:          | VAL:             | WI PAYOUT: 5.7   | GAS VAL: 49,724  | GAS VAL: 14,081 |               |
| INJ WELLS:             | EQ SCH#:          | VAL:             | RI PAYOUT: 6.2   | PRD VAL: 0       | PRD VAL: 0      |               |
| COMPRESSRS: HP:        | VAL:              |                  |                  | =====            | =====           | =====         |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 67,150 | WI TOTAL: 53,070 | RI TOTAL: 14,080 |                  |                 |               |

LAST YR WI VAL: 45,980  
LAST YR RI VAL: 13,980  
LAST YR 8/8 VAL: 59,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,550

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403631 - HOWELL #8-72 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 149920 - 8 RRC DIST...: 10 FULL RI DECIMAL = .227865 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: SEC 72 BLK A-2 H&GN  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403606 - MATHERS #1014R FULL WI DECIMAL = .760105 #WELLS: 1  
RRC#, WELL#.....: 149928 - 1014R RRC DIST...: 10 FULL RI DECIMAL = .239895 DEPTH: 12155  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120334 HCG.....:  
ALT RRC#: 149928 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .544000 6,370  
01 HEMPHILL COUNTY .544000 6,370 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM .544000 6,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL .544000 6,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO .544000 6,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP .544000 6,370  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403602 - HUMPHREYS #33-2 FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 150039 - 3302 RRC DIST...: 10 FULL RI DECIMAL = .203333 DEPTH: 7500  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SEC 33 BLK 1 G&M SUR  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403652 - LOCKHART #27-2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 150162 - 2 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11500  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 43589500  
GAS FIELD NAME...: HUMPHREYS, N.W. (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM #200014  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 403622 - JONES W #2T FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 150507 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 8050  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30531500  
GAS FIELD NAME...: FELDMAN, S. E. (TONKAWA)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 0          | 7,781      | 0     | 45.80 | 2.60  | 2.60  | .00     |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 0          | 7,313      | 0     | 46.45 | 2.60  | 2.60  | .00     |
| ALT LSE#: | HCG.....:            |          |           | 3             | 0          | 6,873      | 0     | 47.09 | 2.60  | 2.60  | .00     |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 0          | 6,462      | 0     | 47.77 | 2.60  | 2.60  | .00     |
|           |                      |          |           | 5             | 0          | 6,074      | 0     | 48.44 | 2.60  | 2.60  | .00     |
|           |                      |          |           | 6             | 0          | 5,708      | 0     | 49.11 | 2.60  | 2.60  | .00     |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 0          | 5,367      | 0     | 49.11 | 2.60  | 2.60  | .00     |
| ---       | -----                | -----    | -----     | 8             | 0          | 5,045      | 0     | 49.11 | 2.60  | 2.60  | .00     |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 45,360    | 9             | 0          | 4,740      | 0     | 49.11 | 2.60  | 2.60  | .00     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 45,360    | 10            | 0          | 4,456      | 0     | 49.11 | 2.60  | 2.60  | .00     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 45,360    | 11            | 0          | 4,189      | 0     | 49.11 | 2.60  | 2.60  | .00     |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 45,360    |               |            |            |       |       |       |       |         |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 45,360    |               |            |            |       |       |       |       |         |

|             |            |             |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------|------------|-------------|--|---------|---------|----------|-----------|---------|-----------|-----------|
|             |            |             |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|             |            |             |  | 1       | 17702   | 0        | 17702     | 9310    | 8,392     | 7,826     |
|             |            |             |  | 2       | 16637   | 0        | 16637     | 9310    | 7,327     | 5,941     |
|             |            |             |  | 3       | 15636   | 0        | 15636     | 9310    | 6,326     | 4,461     |
|             |            |             |  | 4       | 14701   | 0        | 14701     | 9310    | 5,391     | 3,305     |
|             |            |             |  | 5       | 13818   | 0        | 13818     | 9310    | 4,508     | 2,403     |
|             |            |             |  | 6       | 12986   | 0        | 12986     | 9310    | 3,676     | 1,704     |
|             |            |             |  | 7       | 12210   | 0        | 12210     | 9310    | 2,900     | 1,169     |
|             |            |             |  | 8       | 11477   | 0        | 11477     | 9310    | 2,167     | 760       |
|             |            |             |  | 9       | 10784   | 0        | 10784     | 9310    | 1,474     | 449       |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 10      | 10137   | 0        | 10137     | 9310    | 827       | 219       |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11      | 9530    | 0        | 9530      | 9310    | 220       | 51        |

|                           |                       |           |            |            |        |           |        |           |        |       |
|---------------------------|-----------------------|-----------|------------|------------|--------|-----------|--------|-----------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.03 |           |            | 145618     | 0      | 145618    | 102410 | 43,208    | 28,288 | 11882 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.03 |           |            |            |        |           |        |           |        |       |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |           |            |            |        |           |        |           |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |            |        |           |        |           |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |            |        |           |        |           |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |            |        |           |        |           |        |       |
| 9,500                     |                       |           |            | 8/8 VALUE: | 45,360 | WI TOTAL: | 33,480 | RI TOTAL: | 11,880 |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 22.0 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,460  
LAST YR RI VAL: 4,410  
LAST YR 8/8 VAL: 16,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,433

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403601 - ISAACS #6-210 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 150675 - 6210 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7436  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403634 - HOWE RANCH #4 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 151104 - 4 RRC DIST...: 10 FULL RI DECIMAL = .281250 DEPTH: 12618  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 43023720  
GAS FIELD NAME...: HOWE RANCH (MORROW UP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: SEC 141 BLK 41 H&GN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403632 - ARRINGTON RANCH #8-53 FULL WI DECIMAL = .842217 #WELLS: 1  
RRC#, WELL#.....: 151111 - 8053 RRC DIST...: 10 FULL RI DECIMAL = .157783 DEPTH: 10875  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: SEC 53 BLK A-2 H&GN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 403633 - MACIAS FULL WI DECIMAL = .806250 #WELLS: 1  
RRC#, WELL#.....: 151259 - 1024 RRC DIST...: 10 FULL RI DECIMAL = .193750 DEPTH: 8000  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403647 - TEXFEL #3-7 FULL WI DECIMAL = .826458 #WELLS: 1  
RRC#, WELL#.....: 151672 - 307 RRC DIST...: 10 FULL RI DECIMAL = .173542 DEPTH: 7800  
OPERATOR#, AGENT#: 427513 -

OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 89137350  
GAS FIELD NAME...: TEXFEL (DOUGLAS)

|           |              |       |        |       |       |       |       |       |       |       |
|-----------|--------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0      | 2,771 | 0     | 45.80 | 2.23  | 2.23  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0      | 2,641 | 0     | 46.45 | 2.23  | 2.23  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0      | 2,524 | 0     | 47.09 | 2.23  | 2.23  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0      | 2,414 | 0     | 47.77 | 2.23  | 2.23  | .00   | 0     |
|           |              | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              | 0     | 10,350 | 0     | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 11,660    | 1  | 5107           | 0              | 5107             | 4410               | 697            | 650               | 1004              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 11,660    | 2  | 4867           | 0              | 4867             | 4410               | 457            | 371               | 840               |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 11,660    | 3  | 4652           | 0              | 4652             | 4410               | 242            | 171               | 704               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 11,660    | 4  | 4449           | 0              | 4449             | 4410               | 39             | 24                | 590               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 11,660    |    | 19075          | 0              | 19075            | 17640              | 1,435          | 1,216             | 3138              |

|             |        |             |       |             |       |
|-------------|--------|-------------|-------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 7,306 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0     | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,216 | GAS VAL:    | 3,138 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0     | PRD VAL:    | 0     |
|             |        | =====       |       |             |       |
| 8/8 VALUE:  | 11,660 | WI TOTAL:   | 8,520 | RI TOTAL:   | 3,140 |

\*\*\* PARAMETERS \*\*\*

|                                                 |            |             |
|-------------------------------------------------|------------|-------------|
| MO SHIFT: 12                                    | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                                       | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.60 |            |             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60   |            |             |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5    |            |             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |            |             |
| OP EXP \$/YR                                    | OIL BOPD   | GAS MCF/D   |
| 4,500                                           |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |                |        |           |
|------|----------------|--------|-----------|
| OIL: | M B:           | De/Dt: | /         |
| GAS: | 7.8 D B: 1.000 | De/Dt: | 4.8 / 3.0 |
| PRD: | M B:           | De/Dt: | /         |

  

|             |     |          |    |      |       |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS: | HP: |          |    | VAL: |       |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,361

REMARKS1: SEC 7 BLK 42 H&TC  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLRBAN

LEASE#, NAME.....: 403639 - FLOWERS #31 FULL WI DECIMAL = .846227 #WELLS: 1  
RRC#, WELL#.....: 151706 - 31 RRC DIST...: 10 FULL RI DECIMAL = .153773 DEPTH: 7430  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 54,600  
01 HEMPHILL COUNTY 1.000000 54,600  
30 CANADIAN ISD (HEMPHI 1.000000 54,600  
60 HEMPHILL CO HOSPITAL 1.000000 54,600  
62 HEMPHILL CO UNDERGRO 1.000000 54,600

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
YR -----  
1 24 15,730 0 45.80 1.94 1.94 .00 930  
2 24 15,100 0 46.45 1.93 1.93 .00 943  
3 24 14,498 0 47.09 1.93 1.93 .00 956  
4 24 13,920 0 47.77 1.93 1.93 .00 970  
5 22 13,360 0 48.44 1.93 1.93 .00 902  
6 12 12,825 0 49.11 1.93 1.93 .00 499  
7 12 12,312 0 49.11 1.93 1.93 .00 499  
8 12 11,820 0 49.11 1.93 1.93 .00 499

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
YR -----  
1 25824 0 26754 19600 7,154 6,672 4553  
2 24662 0 25605 19600 6,005 4,870 3821  
3 23678 0 24634 19600 5,034 3,549 3226  
4 22734 0 23704 19600 4,104 2,516 2722  
5 21820 0 22722 19600 3,122 1,665 2290  
6 20946 0 21445 19600 1,845 855 1895  
7 20108 0 20607 19600 1,007 406 1598  
8 19305 0 19804 19600 204 71 1347

179077 0 185275 156800 28,475 20,604 21452

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 8.0 /  
GAS: 44.0 D B: .001 De/Dt: 4.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,410  
LAST YR RI VAL: 24,990  
LAST YR 8/8 VAL: 51,400

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 15,934

REMARKS1: SEC 1 B&B SUR  
REMARKS2: PREV OP HIGHMARK ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403651 - FEE 37 #3 FULL WI DECIMAL = .788333 #WELLS: 1  
RRC#, WELL#.....: 152011 - 3 RRC DIST...: 10 FULL RI DECIMAL = .211667 DEPTH: 12370  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 51173250  
GAS FIELD NAME...: LACEY (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM #200125  
REMARKS2: PREV OP UNITED ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403642 - CHEEK #3-7 FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 152066 - 307 RRC DIST...: 10 FULL RI DECIMAL = .242187 DEPTH: 11030  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 4.02 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 4.02 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 11,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403641 - PETREE 3 #3 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 152071 - 3 RRC DIST...: 10 FULL RI DECIMAL = .148437 DEPTH: 11170  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,600  
-----

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: SEC 3 BLK 1 I&GN SUR  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 403649 - VISE #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 152090 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 20282

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147666  
GAS FIELD NAME... BUFFALO WALLOW (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 120180 HCG.....  
ALT RRC#: 152090 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|---------|---------|---------|----------|---------|---------|---------|
| --- | -----                | -----    | -----     | -- | -----   | -----   | -----   | -----    | -----   | -----   | -----   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 26,870    | 1  | 10262   | 0       | 10262   | 9800     | 462     | 431     | 3204    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 26,870    |    | 10262   | 0       | 10262   | 9800     | 462     | 431     | 3204    |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 26,870    |    |         |         |         |          |         |         |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 26,870    |    |         |         |         |          |         |         |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 26,870    |    |         |         |         |          |         |         |         |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 26,870    |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
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\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 22.8 D B: .010 De/Dt: 8.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,449

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403663 - BROWN JT ETAL D #13 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 153881 - 13 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10780  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 5.1 D B: .503 De/Dt: 5.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,050  
LAST YR 8/8 VAL: 16,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,917

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403681 - POUNDS #1017 FULL WI DECIMAL = .776727 #WELLS: 1  
RRC#, WELL#.....: 154474 - 1017 RRC DIST...: 10 FULL RI DECIMAL = .223273 DEPTH: 12425  
OPERATOR#, AGENT#: 103926 -

OPERATOR NAME....: ZONE RIDGE OPERATING  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |               |            |            |           |         |           |           |         |
|-----------|--------------|-------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 53688 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL       | WIGAS   | RIGAS     | PRD       | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE     | PRICE   | PRICE     | PRICE     | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | -----     | -----   | -----     | -----     | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |           |         |           |           | =====   |
|           |              |       | 0             | 0          | 0          |           |         |           |           | 0       |
|           |              |       | WI GAS        | WI PRD     | WI GROSS   | OPERATING | WI NET  | PV WI NET | PV RI NET |         |
|           |              |       | YR REVENUE    | REVENUE    | REVENUE    | EXPENSES  | REVENUE | REVENUE   | REVENUE   |         |
|           |              |       | -----         | -----      | -----      | -----     | -----   | -----     | -----     | -----   |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |  |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |  |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 24,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 33000-2010  
REMARKS2: PREV OP HICKS EXPLORATION  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 403675 - MCQUIDDY G #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 154596 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7500  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 24         | 16,589                | 0                     | 45.80     | 3.14        | 3.14        | .00       | 962            |
|     |                      |          |           | 2     | 24         | 15,924                | 0                     | 46.45     | 3.14        | 3.14        | .00       | 975            |
|     |                      |          |           | 3     | 24         | 15,288                | 0                     | 47.09     | 3.13        | 3.13        | .00       | 989            |
|     |                      |          |           | 4     | 24         | 14,676                | 0                     | 47.77     | 3.13        | 3.13        | .00       | 1003           |
|     |                      |          |           | 5     | 22         | 14,088                | 0                     | 48.44     | 3.13        | 3.13        | .00       | 932            |
|     |                      |          |           | 6     | 12         | 13,525                | 0                     | 49.11     | 3.13        | 3.13        | .00       | 516            |
|     |                      |          |           | 7     | 12         | 12,983                | 0                     | 49.11     | 3.13        | 3.13        | .00       | 516            |
|     |                      |          |           | 8     | 12         | 12,464                | 0                     | 49.11     | 3.13        | 3.13        | .00       | 516            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 125,130   | 9     | 12         | 11,966                | 0                     | 49.11     | 3.13        | 3.13        | .00       | 516            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 125,130   | 10    | 12         | 11,487                | 0                     | 49.11     | 3.13        | 3.13        | .00       | 516            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 125,130   | 11    | 12         | 11,027                | 0                     | 49.11     | 3.13        | 3.13        | .00       | 516            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 125,130   | 12    | 12         | 10,590                | 0                     | 49.11     | 3.13        | 3.13        | .00       | 516            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 125,130   | 13    | 12         | 10,163                | 0                     | 49.11     | 3.13        | 3.13        | .00       | 516            |
|     |                      |          |           | 14    | 2          | 9,757                 | 0                     | 49.11     | 3.13        | 3.13        | .00       | 86             |
|     |                      |          |           | 15    | 0          | 9,365                 | 0                     | 49.11     | 3.13        | 3.13        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 216        | 189,892               | 0                     |           |             |             |           | 9,075          |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 45578          | 0              | 46540            | 25480              | 21,060         | 19,638            | 6226              |
|                           |                       |             |            | 2     | 43751          | 0              | 44726            | 25480              | 19,246         | 15,606            | 5249              |
|                           |                       |             |            | 3     | 41870          | 0              | 42859            | 25480              | 17,379         | 12,254            | 4412              |
| *** PARAMETERS ***        |                       |             |            | 4     | 40194          | 0              | 41197            | 25480              | 15,717         | 9,637             | 3720              |
|                           |                       |             |            | 5     | 38584          | 0              | 39516            | 25480              | 14,036         | 7,484             | 3131              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 6     | 37042          | 0              | 37558            | 25480              | 12,078         | 5,600             | 2610              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 35557          | 0              | 36073            | 25480              | 10,593         | 4,270             | 2200              |
|                           |                       |             |            | 8     | 34136          | 0              | 34652            | 25480              | 9,172          | 3,215             | 1853              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.66 |             |            | 9     | 32772          | 0              | 33288            | 25480              | 7,808          | 2,380             | 1561              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.66 |             |            | 10    | 31460          | 0              | 31976            | 25480              | 6,496          | 1,722             | 1315              |
| TYPE..(USNPQLHCT)..: S    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 30200          | 0              | 30716            | 25480              | 5,236          | 1,207             | 1109              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 29003          | 0              | 29519            | 25480              | 4,039          | 810               | 934               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 27834          | 0              | 28350            | 25480              | 2,870          | 500               | 787               |
|                           |                       |             |            | 14    | 26722          | 0              | 26808            | 25480              | 1,328          | 201               | 653               |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 25648          | 0              | 25648            | 25480              | 168            | 22                | 548               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 26,000                    |                       |             |            |       | 520351         | 0              | 529426           | 382200             | 147,226        | 84,546            | 36308             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 7.67 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 1,449 RI OIL VAL: 622  
WI PAYOUT: 5.1 GAS VAL: 83,097 GAS VAL: 35,686  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 125,130 WI TOTAL: 88,820 RI TOTAL: 36,310

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 8.0 /  
GAS: 46.4 D B: .001 De/Dt: 4.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,090  
LAST YR RI VAL: 24,270  
LAST YR 8/8 VAL: 89,360

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 17,101

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403682 - JARVIS BILLY A #3

FULL WI DECIMAL = .890624

#WELLS: 1

RRC#, WELL#.....: 155078 - 3 RRC DIST...: 10

FULL RI DECIMAL = .109376

DEPTH: 7485

OPERATOR#, AGENT#: 684634 - 298

OPERATOR NAME....: QUESTA ENERGY CORPOR

GAS FIELD#.....: 15217370

GAS FIELD NAME...: CANADIAN, SE. (DOUGLAS LOWER)

|           |                      |          |              |    |       |       |        |       |        |      |      |      |      |
|-----------|----------------------|----------|--------------|----|-------|-------|--------|-------|--------|------|------|------|------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |    | 2     | 96    | 6,948  | 0     | 46.45  | 2.72 | 2.72 | .00  | 3971 |
| ALT JOB#: |                      |          | UNIT.....:   |    | 3     | 96    | 6,552  | 0     | 47.09  | 2.72 | 2.72 | .00  | 4026 |
| ALT LSE#: |                      |          | HCG.....:    |    | 4     | 96    | 6,178  | 0     | 47.77  | 2.71 | 2.71 | .00  | 4084 |
| ALT RRC#: |                      |          | GRAPH.....:  |    | 5     | 87    | 5,825  | 0     | 48.44  | 2.71 | 2.71 | .00  | 3753 |
|           |                      |          |              |    | 6     | 84    | 5,494  | 0     | 49.11  | 2.71 | 2.71 | .00  | 3674 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 84    | 5,179 | 0      | 49.11 | 2.71   | 2.71 | .00  | 3674 |      |
| ---       | -----                | -----    | -----        | 8  | 84    | 4,884 | 0      | 49.11 | 2.71   | 2.71 | .00  | 3674 |      |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 68,600       | 9  | 79    | 4,605 | 0      | 49.11 | 2.71   | 2.71 | .00  | 3455 |      |
| 01        | HEMPHILL COUNTY      | 1.000000 | 68,600       | 10 | 72    | 4,343 | 0      | 49.11 | 2.71   | 2.71 | .00  | 3149 |      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 68,600       | 11 | 72    | 4,095 | 0      | 49.11 | 2.71   | 2.71 | .00  | 3149 |      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 68,600       | 12 | 72    | 3,862 | 0      | 49.11 | 2.71   | 2.71 | .00  | 3149 |      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 68,600       | 13 | 72    | 3,642 | 0      | 49.11 | 2.71   | 2.71 | .00  | 3149 |      |
|           |                      |          |              |    | 14    | 68    | 3,433  | 0     | 49.11  | 2.71 | 2.71 | .00  | 2974 |
|           |                      |          |              |    | 15    | 60    | 3,237  | 0     | 49.11  | 2.71 | 2.71 | .00  | 2624 |
|           |                      |          |              |    | 16    | 60    | 3,052  | 0     | 49.11  | 2.71 | 2.71 | .00  | 2624 |
|           |                      |          |              |    | ===== |       | =====  | ===== | =====  |      |      |      |      |
|           |                      |          |              |    | 1,282 |       | 78,696 | 0     | 55,208 |      |      |      |      |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 17847   | 0       | 21926    | 9702      | 12,224  | 11,399    | 2522      |
|                           |                       |             |            | 2     | 16832   | 0       | 20803    | 9702      | 11,101  | 9,001     | 2099      |
| *** PARAMETERS ***        |                       |             |            | 3     | 15872   | 0       | 19898    | 9702      | 10,196  | 7,189     | 1761      |
|                           |                       |             |            | 4     | 14911   | 0       | 18995    | 9702      | 9,293   | 5,698     | 1475      |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 5     | 14059   | 0       | 17812    | 9702      | 8,110   | 4,324     | 1214      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 6     | 13260   | 0       | 16934    | 9702      | 7,232   | 3,353     | 1011      |
|                           |                       |             |            | 7     | 12500   | 0       | 16174    | 9702      | 6,472   | 2,609     | 847       |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.17 |             |            | 8     | 11788   | 0       | 15462    | 9702      | 5,760   | 2,019     | 711       |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.17 |             |            | 9     | 11115   | 0       | 14570    | 9702      | 4,868   | 1,484     | 587       |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 10    | 10482   | 0       | 13631    | 9702      | 3,929   | 1,042     | 482       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 11    | 9884    | 0       | 13033    | 9702      | 3,331   | 768       | 405       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 12    | 9321    | 0       | 12470    | 9702      | 2,768   | 555       | 340       |
|                           |                       |             |            | 13    | 8790    | 0       | 11939    | 9702      | 2,237   | 389       | 285       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 14    | 8286    | 0       | 11260    | 9702      | 1,558   | 237       | 236       |
| -----                     | -----                 | -----       | -----      | 15    | 7813    | 0       | 10437    | 9702      | 735     | 97        | 191       |
| 9,900                     |                       |             |            | 16    | 7366    | 0       | 9990     | 9702      | 288     | 33        | 161       |
| -----                     | -----                 | -----       | -----      | ===== | =====   |         | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 190126  | 0       | 245334   | 155232    | 90,102  | 50,197    | 14327     |

|             |      |             |        |             |        |
|-------------|------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 9.89 | EQUIP VAL:  | 4,068  |             |        |
| \$/BBLPROD: | 0    | WI OIL VAL: | 11,296 | RI OIL VAL: | 3,224  |
| WI PAYOUT:  | 5.5  | GAS VAL:    | 38,901 | GAS VAL:    | 11,103 |
| RI PAYOUT:  | 6.0  | PRD VAL:    | 0      | PRD VAL:    | 0      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .001 De/Dt: 3.0 /

GAS: 20.8 D B: .001 De/Dt: 5.7 / 3.0

PRD: M B: De/Dt: /

8/8 VALUE: 68,600

WI TOTAL: 54,270

RI TOTAL: 14,330

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,460

LAST YR RI VAL: 19,350

LAST YR 8/8 VAL: 96,810

LAST YR OIL PROD: 145

LAST YR GAS PROD: 7,490

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403685 - URSCHEL LESTER B #23

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 155126 - 23 RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 16800

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217900

GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

|           |                      |          |           |       |        |         |       |       |      |      |       |        |
|-----------|----------------------|----------|-----------|-------|--------|---------|-------|-------|------|------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC:         | 53688    | 2         | 50    | 23,452 | 0       | 46.45 | 2.93  | 2.93 | .00  | 1742  |        |
| ALT JOB#: | UNIT.....:           |          | 3         | 43    | 21,460 | 0       | 47.09 | 2.93  | 2.93 | .00  | 1519  |        |
| ALT LSE#: | HCG.....:            |          | 4         | 36    | 19,639 | 0       | 47.77 | 2.93  | 2.93 | .00  | 1290  |        |
| ALT RRC#: | GRAPH.....:          |          | 5         | 27    | 17,974 | 0       | 48.44 | 2.92  | 2.92 | .00  | 981   |        |
|           |                      |          | 6         | 24    | 16,452 | 0       | 49.11 | 2.92  | 2.92 | .00  | 884   |        |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 21     | 15,060  | 0     | 49.11 | 2.92 | 2.92 | .00   | 773    |
| ---       | -----                | -----    | -----     | 8     | 12     | 13,786  | 0     | 49.11 | 2.92 | 2.92 | .00   | 442    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 288,630   | 9     | 12     | 12,622  | 0     | 49.11 | 2.92 | 2.92 | .00   | 442    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 288,630   | 10    | 12     | 11,554  | 0     | 49.11 | 2.92 | 2.92 | .00   | 442    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 288,630   | 11    | 12     | 10,581  | 0     | 49.11 | 2.92 | 2.92 | .00   | 442    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 288,630   | 12    | 0      | 9,687   | 0     | 49.11 | 2.92 | 2.92 | .00   | 0      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 288,630   | 13    | 0      | 8,872   | 0     | 49.11 | 2.92 | 2.92 | .00   | 0      |
|           |                      |          |           | 14    | 0      | 8,126   | 0     | 49.11 | 2.92 | 2.92 | .00   | 0      |
|           |                      |          |           | 15    | 0      | 7,442   | 0     | 49.11 | 2.92 | 2.92 | .00   | 0      |
|           |                      |          |           | 16    | 0      | 6,819   | 0     | 49.11 | 2.92 | 2.92 | .00   | 0      |
|           |                      |          |           | 17    | 0      | 6,246   | 0     | 49.11 | 2.92 | 2.92 | .00   | 0      |
|           |                      |          |           | 18    | 0      | 5,720   | 0     | 49.11 | 2.92 | 2.92 | .00   | 0      |
|           |                      |          |           | 19    | 0      | 5,241   | 0     | 49.11 | 2.92 | 2.92 | .00   | 0      |
|           |                      |          |           | ===== | =====  | =====   |       |       |      |      | ===== |        |
|           |                      |          |           |       | 310    | 246,362 | 0     |       |      |      |       | 11,052 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| *** PARAMETERS ***        |                       |             |            | 1     | 56320   | 0       | 58415    | 10780     | 47,635  | 44,420    | 18237     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 2     | 51536   | 0       | 53278    | 10780     | 42,498  | 34,460    | 14591     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3     | 47158   | 0       | 48677    | 10780     | 37,897  | 26,721    | 11693     |
|                           |                       |             |            | 4     | 43157   | 0       | 44447    | 10780     | 33,667  | 20,642    | 9366      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.42 |             |            | 5     | 39363   | 0       | 40344    | 10780     | 29,564  | 15,762    | 7457      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.42 |             |            | 6     | 36030   | 0       | 36914    | 10780     | 26,134  | 12,116    | 5985      |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 7     | 32981   | 0       | 33754    | 10780     | 22,974  | 9,262     | 4801      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8     | 30191   | 0       | 30633    | 10780     | 19,853  | 6,960     | 3822      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9     | 27642   | 0       | 28084    | 10780     | 17,304  | 5,275     | 3073      |
|                           |                       |             |            | 10    | 25303   | 0       | 25745    | 10780     | 14,965  | 3,967     | 2471      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11    | 23172   | 0       | 23614    | 10780     | 12,834  | 2,959     | 1988      |
| -----                     | -----                 | -----       | -----      | 12    | 21215   | 0       | 21215    | 10780     | 10,435  | 2,092     | 1567      |
| 11,000                    |                       |             |            | 13    | 19430   | 0       | 19430    | 10780     | 8,650   | 1,508     | 1259      |
| -----                     | -----                 | -----       | -----      | 14    | 17796   | 0       | 17796    | 10780     | 7,016   | 1,063     | 1012      |
|                           |                       |             |            | 15    | 16298   | 0       | 16298    | 10780     | 5,518   | 727       | 813       |
|                           |                       |             |            | 16    | 14934   | 0       | 14934    | 10780     | 4,154   | 476       | 653       |
|                           |                       |             |            | 17    | 13679   | 0       | 13679    | 10780     | 2,899   | 289       | 525       |
|                           |                       |             |            | 18    | 12527   | 0       | 12527    | 10780     | 1,747   | 151       | 422       |
|                           |                       |             |            | 19    | 11478   | 0       | 11478    | 10780     | 698     | 53        | 339       |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 540210  | 0       | 551262   | 204820    | 346,442 | 188,903   | 90074     |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .010 De/Dt: 15.3 / 3.0

GAS: 73.4 D B: .010 De/Dt: 8.5 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 16.29

EQUIP VAL: 9,655

WI OIL VAL: 3,787

RI OIL VAL: 1,806

WI PAYOUT: 5.3

GAS VAL: 185,116

GAS VAL: 88,268

RI PAYOUT: 5.7

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 288,630

WI TOTAL: 198,560

RI TOTAL: 90,070

LAST YR WI VAL: 377,960

LAST YR RI VAL: 160,900

LAST YR 8/8 VAL: 538,860

LAST YR OIL PROD: 102

LAST YR GAS PROD: 28,441

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403679 - ELLEN #1 FULL WI DECIMAL = .759954 #WELLS: 1  
RRC#, WELL#.....: 155757 - 108 RRC DIST...: 10 FULL RI DECIMAL = .240046 DEPTH: 8350  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 95361300  
GAS FIELD NAME...: WASHITA CREEK, WEST (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205932 HCG.....:  
ALT RRC#: 155757 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC C0#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403683 - BROWN JT ETAL D #14

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 155770 - 14 RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 10700

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

0 0 0 0 0 0 0 0

00 HEMPHILL CO APPRAISA 1.000000 15,610

01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614

30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

8,600

-----

10.0 1

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

|                                                          |                      |          |           |                           |         |                 |         |                                 |          |                  |           |        |         |                 |           |        |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|-----------------|---------|---------------------------------|----------|------------------|-----------|--------|---------|-----------------|-----------|--------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |                 |         | LAST UPDATE: 5/11/2026 MNRLEPUT |          |                  |           |        |         |                 |           |        |
| LEASE#, NAME.....: 403691 - YARNOLD 1024                 |                      |          |           | FULL WI DECIMAL = .806250 |         |                 |         | #WELLS: 1                       |          |                  |           |        |         |                 |           |        |
| RRC#, WELL#.....: 156152 - 1024 RRC DIST...: 10          |                      |          |           | FULL RI DECIMAL = .193750 |         |                 |         | DEPTH: 8020                     |          |                  |           |        |         |                 |           |        |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |          |           |                           |         |                 |         |                                 |          |                  |           |        |         |                 |           |        |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL      |         | 8/8 ANNUAL                      |          | OIL              | WIGAS     | RIGAS  | PRD     | WI OIL          |           |        |
| GAS FIELD#.....: 40311100                                |                      |          |           | YR                        | OIL     | PRDCTN          | GAS     | PRDCTN                          | PRD      | PRDCTN           | PRICE     | PRICE  | PRICE   | PRICE           | REVENUE   |        |
| GAS FIELD NAME...: HEMPHILL (DOUGLAS)                    |                      |          |           | ----                      |         | ----            |         | ----                            |          | ----             |           | ----   |         | -----           |           |        |
|                                                          |                      |          |           | 1                         |         | 0               | 12,829  |                                 | 0        | 45.80            | 2.43      | 2.43   | .00     | 0               |           |        |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 0               | 12,444  |                                 | 0        | 46.45            | 2.43      | 2.43   | .00     | 0               |           |        |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 0               | 12,070  |                                 | 0        | 47.09            | 2.43      | 2.43   | .00     | 0               |           |        |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 0               | 11,707  |                                 | 0        | 47.77            | 2.43      | 2.43   | .00     | 0               |           |        |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 0               | 11,357  |                                 | 0        | 48.44            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 6                         |         | 0               | 11,014  |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 0               | 10,684  |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 0               | 10,365  |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 112,710   | 9                         |         | 0               | 10,053  |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 112,710   | 10                        |         | 0               | 9,751   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 112,710   | 11                        |         | 0               | 9,456   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 112,710   | 12                        |         | 0               | 9,175   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 112,710   | 13                        |         | 0               | 8,899   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 14                        |         | 0               | 8,632   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 15                        |         | 0               | 8,374   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 16                        |         | 0               | 8,122   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 17                        |         | 0               | 7,878   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 18                        |         | 0               | 7,642   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 19                        |         | 0               | 7,412   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 23              |           |        |
|                                                          |                      |          |           | 20                        |         | 0               | 7,190   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 21                        |         | 0               | 6,974   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 22                        |         | 0               | 6,765   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 23                        |         | 0               | 6,563   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 24                        |         | 0               | 6,365   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
| *** PARAMETERS ***                                       |                      |          |           | 25                        |         | 0               | 6,174   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        |         | 0               | 5,989   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 0               | 5,809   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | 28                        |         | 0               | 5,635   |                                 | 0        | 49.11            | 2.43      | 2.43   | .00     | 0               |           |        |
|                                                          |                      |          |           | =====                     |         | =====           |         | =====                           |          |                  |           |        |         | =====           |           |        |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.84          |                      |          |           |                           |         | 0               | 245,328 |                                 |          | 0                |           |        |         |                 | 0         |        |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84            |                      |          |           |                           |         |                 |         |                                 |          |                  |           |        |         |                 |           |        |
| TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |                 |         |                                 |          |                  |           |        |         |                 |           |        |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS  |                 | WI PRD  |                                 | WI GROSS |                  | OPERATING |        | WI NET  |                 | PV WI NET |        |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | ----                      | REVENUE |                 | REVENUE |                                 | REVENUE  |                  | EXPENSES  |        | REVENUE |                 | PV RI NET |        |
|                                                          |                      |          |           | --                        | -----   |                 | -----   |                                 | -----    |                  | -----     |        | -----   |                 | -----     |        |
|                                                          |                      |          |           | 1                         | 25134   |                 | 0       |                                 | 25134    |                  | 10780     |        | 14,354  |                 | 13,385    |        |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 24380   |                 | 0       |                                 | 24380    |                  | 10780     |        | 13,600  |                 | 11,028    |        |
| -----                                                    |                      |          |           | 3                         | 23647   |                 | 0       |                                 | 23647    |                  | 10780     |        | 12,867  |                 | 9,073     |        |
| 11,000                                                   |                      |          |           | 4                         | 22936   |                 | 0       |                                 | 22936    |                  | 10780     |        | 12,156  |                 | 7,453     |        |
| -----                                                    |                      |          |           | 5                         | 22250   |                 | 0       |                                 | 22250    |                  | 10780     |        | 11,470  |                 | 6,115     |        |
|                                                          |                      |          |           | 6                         | 21578   |                 | 0       |                                 | 21578    |                  | 10780     |        | 10,798  |                 | 5,006     |        |
|                                                          |                      |          |           | 7                         | 20932   |                 | 0       |                                 | 20932    |                  | 10780     |        | 10,152  |                 | 4,093     |        |
|                                                          |                      |          |           | 8                         | 20307   |                 | 0       |                                 | 20307    |                  | 10780     |        | 9,527   |                 | 3,340     |        |
|                                                          |                      |          |           | 9                         | 19696   |                 | 0       |                                 | 19696    |                  | 10780     |        | 8,916   |                 | 2,718     |        |
|                                                          |                      |          |           | 10                        | 19104   |                 | 0       |                                 | 19104    |                  | 10780     |        | 8,324   |                 | 2,207     |        |
|                                                          |                      |          |           | 11                        | 18526   |                 | 0       |                                 | 18526    |                  | 10780     |        | 7,746   |                 | 1,785     |        |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 17976   |                 | 0       |                                 | 17976    |                  | 10780     |        | 7,196   |                 | 1,442     |        |
| OIL: D B: De/Dt: /                                       |                      |          |           | 13                        | 17435   |                 | 0       |                                 | 17435    |                  | 10780     |        | 6,655   |                 | 1,160     |        |
| GAS: 35.7 D B: .001 De/Dt: 3.0 /                         |                      |          |           | 14                        | 16912   |                 | 0       |                                 | 16912    |                  | 10780     |        | 6,132   |                 | 929       |        |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 16406   |                 | 0       |                                 | 16406    |                  | 10780     |        | 5,626   |                 | 741       |        |
|                                                          |                      |          |           | 16                        | 15913   |                 | 0       |                                 | 15913    |                  | 10780     |        | 5,133   |                 | 588       |        |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |                      |          |           | 17                        | 15434   |                 | 0       |                                 | 15434    |                  | 10780     |        | 4,654   |                 | 464       |        |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 14972   |                 | 0       |                                 | 14972    |                  | 10780     |        | 4,192   |                 | 363       |        |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 14521   |                 | 0       |                                 | 14521    |                  | 10780     |        | 3,741   |                 | 282       |        |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 14087   |                 | 0       |                                 | 14087    |                  | 10780     |        | 3,307   |                 | 217       |        |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 13663   |                 | 0       |                                 | 13663    |                  | 10780     |        | 2,883   |                 | 164       |        |
|                                                          |                      |          |           | 22                        | 13254   |                 | 0       |                                 | 13254    |                  | 10780     |        | 2,474   |                 | 123       |        |
|                                                          |                      |          |           | 23                        | 12858   |                 | 0       |                                 | 12858    |                  | 10780     |        | 2,078   |                 | 90        |        |
| LAST YR WI VAL: 100,190                                  |                      |          |           | 24                        | 12470   |                 | 0       |                                 | 12470    |                  | 10780     |        | 1,690   |                 | 63        |        |
| LAST YR RI VAL: 46,460                                   |                      |          |           | 25                        | 12096   |                 | 0       |                                 | 12096    |                  | 10780     |        | 1,316   |                 | 43        |        |
| LAST YR 8/8 VAL: 146,650                                 |                      |          |           | 26                        | 11734   |                 | 0       |                                 | 11734    |                  | 10780     |        | 954     |                 | 27        |        |
|                                                          |                      |          |           | 27                        | 11381   |                 | 0       |                                 | 11381    |                  | 10780     |        | 601     |                 | 15        |        |
|                                                          |                      |          |           | 28                        | 11040   |                 | 0       |                                 | 11040    |                  | 10780     |        | 260     |                 | 6         |        |
| LAST YR OIL PROD:                                        |                      |          |           | =====                     |         | =====           |         | =====                           |          | =====            | =====     | =====  | =====   | =====           | =====     |        |
| LAST YR GAS PROD: 13,953                                 |                      |          |           |                           |         | 480642          |         | 0                               |          | 480642           |           | 301840 |         | 178,802         |           | 72,920 |
|                                                          |                      |          |           |                           |         |                 |         |                                 |          |                  |           |        |         |                 |           | 37521  |
|                                                          |                      |          |           |                           |         |                 |         |                                 |          |                  |           |        |         |                 |           |        |
| REMARKS1: PREV OP WAS TEMPLAR                            |                      |          |           |                           |         | \$/BBLRESV: .00 |         |                                 |          | EQUIP VAL: 2,265 |           |        |         |                 |           |        |
| REMARKS2:                                                |                      |          |           |                           |         | \$/BBLPROD: 0   |         |                                 |          | WI OIL VAL: 0    |           |        |         | RI OIL VAL: 0   |           |        |
| MC1:                                                     |                      |          |           |                           |         | WI PAYOUT: 6.0  |         |                                 |          | GAS VAL: 72,920  |           |        |         | GAS VAL: 37,521 |           |        |
| MC2:                                                     |                      |          |           |                           |         | RI PAYOUT: 6.8  |         |                                 |          | PRD VAL: 0       |           |        |         | PRD VAL: 0      |           |        |
|                                                          |                      |          |           |                           |         |                 |         |                                 |          | =====            |           |        |         | =====           |           |        |
|                                                          |                      |          |           |                           |         | 8/8 VALUE:      |         | 112,710                         |          | WI TOTAL:        |           | 75,190 |         | RI TOTAL:       |           | 37,520 |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 403694 - HOBART RANCH #268 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 156545 - 268 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13378  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 5,171 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 5,015 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 4,866 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 4,722 | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
|           |              | 5 | 0 | 4,578 | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |
|           |              | 6 | 0 | 4,439 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |

|     |                   |         |           |       |        |       |  |  |  |       |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | ===== |
| --- | -----             | -----   | -----     | 0     | 28,791 | 0     |  |  |  | 0     |

|    |                      |          |        |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 24,340 |    |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 24,340 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 24,340 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 24,340 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 24,340 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|   |       |       |       |       |       |       |       |
|---|-------|-------|-------|-------|-------|-------|-------|
| 1 | 13845 | 0     | 13845 | 11760 | 2,085 | 1,944 | 1853  |
| 2 | 13428 | 0     | 13428 | 11760 | 1,668 | 1,353 | 1576  |
| 3 | 13029 | 0     | 13029 | 11760 | 1,269 | 895   | 1341  |
| 4 | 12602 | 0     | 12602 | 11760 | 842   | 516   | 1138  |
| 5 | 12218 | 0     | 12218 | 11760 | 458   | 244   | 968   |
| 6 | 11847 | 0     | 11847 | 11760 | 87    | 40    | 823   |
|   | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|   | 76969 | 0     | 76969 | 70560 | 6,409 | 4,992 | 7699  |

|             |     |             |        |             |       |
|-------------|-----|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 11,652 |             |       |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0  | GAS VAL:    | 4,992  | GAS VAL:    | 7,699 |
| RI PAYOUT:  | 4.1 | PRD VAL:    | 0      | PRD VAL:    | 0     |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |        |           |        |           |       |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|-------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 24,340 | WI TOTAL: | 16,640 | RI TOTAL: | 7,700 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |       |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 12,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 14.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,830  
LAST YR RI VAL: 6,980  
LAST YR 8/8 VAL: 25,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,530

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403697 - HOWE RANCH #2 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 156781 - 2 RRC DIST...: 10 FULL RI DECIMAL = .281250 DEPTH: 17950  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2: SEC 141 BLK 41 SUR H&TC  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403693 - URSCHER LB FULL WI DECIMAL = .724054 #WELLS: 1  
RRC#, WELL#.....: 156859 - 1 RRC DIST...: 10 FULL RI DECIMAL = .275946 DEPTH: 11175  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 35243700  
GAS FIELD NAME...: GLAZIER (MORROW UPPER)

|           |              |       |               |            |            |           |         |           |           |         |
|-----------|--------------|-------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 53688 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL       | WIGAS   | RIGAS     | PRD       | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE     | PRICE   | PRICE     | PRICE     | REVENUE |
| ALT LSE#: | HCG.....:    |       | ----          | ----       | ----       | ----      | ----    | ----      | ----      | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |           |         |           |           | =====   |
|           |              |       | 0             | 0          | 0          |           |         |           |           | 0       |
|           |              |       | WI GAS        | WI PRD     | WI GROSS   | OPERATING | WI NET  | PV WI NET | PV RI NET |         |
|           |              |       | YR REVENUE    | REVENUE    | REVENUE    | EXPENSES  | REVENUE | REVENUE   | REVENUE   |         |
|           |              |       | ----          | ----       | ----       | ----      | ----    | ----      | ----      | -----   |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,800        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM LEASE#122420  
REMARKS2:  
MC1:  
MC2:

|      |  |
|------|--|
| MC2: |  |
|------|--|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403734 - BRAINARD #1 FULL WI DECIMAL = .761432 #WELLS: 1  
RRC#, WELL#.....: 157445 - 1 RRC DIST...: 10 FULL RI DECIMAL = .238568 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 16265500  
GAS FIELD NAME...: CAST (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403717 - ATKINSON #2-43 FULL WI DECIMAL = .790409 #WELLS: 1  
RRC#, WELL#.....: 157865 - 2043 RRC DIST...: 10 FULL RI DECIMAL = .209591 DEPTH: 10812  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 67 | 19,543 | 0 | 45.80 | 1.70 | 1.70 | .00 | 2425 |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT JOB#: | UNIT.....:   | 2 | 60 | 18,351 | 0 | 46.45 | 1.70 | 1.70 | .00 | 2203 |
| ALT LSE#: | HCG.....:    | 3 | 60 | 17,261 | 0 | 47.09 | 1.70 | 1.70 | .00 | 2233 |
| ALT RRC#: | GRAPH.....:  | 4 | 60 | 16,270 | 0 | 47.77 | 1.70 | 1.70 | .00 | 2265 |
|           |              | 5 | 60 | 15,361 | 0 | 48.44 | 1.70 | 1.70 | .00 | 2297 |
|           |              | 6 | 60 | 14,525 | 0 | 49.11 | 1.70 | 1.70 | .00 | 2329 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|-------|--------|
| --- | -----             | -----   | -----     | 367   | 101,311 | 0     |       |       | 13,752 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 57,820 |       |         |         |          |           |         |           |
|----|----------------------|----------|--------|-------|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 57,820 |       |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 57,820 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 57,820 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 57,820 | 1     | 26260   | 0       | 28685    | 21070     | 7,615   | 7,101     |
|    |                      |          |        | 2     | 24658   | 0       | 26861    | 21070     | 5,791   | 4,695     |
|    |                      |          |        | 3     | 23194   | 0       | 25427    | 21070     | 4,357   | 3,072     |
|    |                      |          |        | 4     | 21862   | 0       | 24127    | 21070     | 3,057   | 1,874     |
|    |                      |          |        | 5     | 20641   | 0       | 22938    | 21070     | 1,868   | 996       |
|    |                      |          |        | 6     | 19517   | 0       | 21846    | 21070     | 776     | 360       |
|    |                      |          |        | ===== | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        |       | 136132  | 0       | 149884   | 126420    | 23,464  | 18,098    |
|    |                      |          |        |       |         |         |          |           |         | 28070     |

|  |  |  |  |  |                  |  |                   |  |                   |  |
|--|--|--|--|--|------------------|--|-------------------|--|-------------------|--|
|  |  |  |  |  | \$/BBLRESV: 5.72 |  | EQUIP VAL: 11,652 |  |                   |  |
|  |  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 1,660 |  | RI OIL VAL: 2,575 |  |
|  |  |  |  |  | WI PAYOUT: .0    |  | GAS VAL: 16,437   |  | GAS VAL: 25,495   |  |
|  |  |  |  |  | RI PAYOUT: 4.0   |  | PRD VAL: 0        |  | PRD VAL: 0        |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                   |                  |                  |
|--------------|------------|-------------|-------------------|------------------|------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 57,820 | WI TOTAL: 29,750 | RI TOTAL: 28,070 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |                   |                  |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 21,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 55.3 D B: .507 De/Dt: 6.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,580  
LAST YR RI VAL: 25,090  
LAST YR 8/8 VAL: 57,670

LAST YR OIL PROD: 63  
LAST YR GAS PROD: 17,938

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403746 - BROWN CHARLES E ETAL B #13R FULL WI DECIMAL = .764971 #WELLS: 1  
RRC#, WELL#.....: 158210 - 13R RRC DIST...: 10 FULL RI DECIMAL = .235029 DEPTH: 10800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 27,440    | 1  | 98                    | 6,957                 | 0                     | 45.80     | 3.07        | 3.07        | .00       | 3433           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 27,440    | 2  | 95                    | 6,533                 | 0                     | 46.45     | 3.07        | 3.07        | .00       | 3376           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 27,440    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 27,440    |    | 193                   | 13,490                | 0                     |           |             |             |           | 6,809          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 27,440    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 3.43 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 506 RI OIL VAL: 1,842  
WI PAYOUT: .0 GAS VAL: 2,355 GAS VAL: 8,573  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 27,440 WI TOTAL: 17,020 RI TOTAL: 10,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
18,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .505 De/Dt: 5.6 / 3.0  
GAS: 19.7 D B: .499 De/Dt: 6.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,400  
LAST YR RI VAL: 27,560  
LAST YR 8/8 VAL: 55,960

LAST YR OIL PROD: 127  
LAST YR GAS PROD: 7,575

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 403741 - WELLS FRANCIS #2110 FULL WI DECIMAL = .752172 #WELLS: 1  
RRC#, WELL#.....: 158243 - 2110 RRC DIST...: 10 FULL RI DECIMAL = .247828 DEPTH: 8200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 4,081 | 0 | 45.80 | 3.12 | 3.12 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 3,870 | 0 | 46.45 | 3.12 | 3.12 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 3,672 | 0 | 47.09 | 3.12 | 3.12 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 3,488 | 0 | 47.77 | 3.12 | 3.12 | .00 | 0 |
|           |              | 5 | 0 | 3,314 | 0 | 48.44 | 3.12 | 3.12 | .00 | 0 |
|           |              | 6 | 0 | 3,148 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |

|     |                   |         |           |   |   |       |   |       |      |      |     |   |
|-----|-------------------|---------|-----------|---|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 2,991 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| --- | -----             | -----   | -----     | 8 | 0 | 2,841 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |

|    |                      |          |        |       |       |        |   |  |  |  |       |
|----|----------------------|----------|--------|-------|-------|--------|---|--|--|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 27,650 | ===== | ===== | =====  |   |  |  |  | ===== |
| 01 | HEMPHILL COUNTY      | 1.000000 | 27,650 |       | 0     | 27,405 | 0 |  |  |  | 0     |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 27,650 |       |       |        |   |  |  |  |       |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 27,650 |       |       |        |   |  |  |  |       |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 27,650 |       |       |        |   |  |  |  |       |

|  |  |         |         |          |           |         |           |           |       |
|--|--|---------|---------|----------|-----------|---------|-----------|-----------|-------|
|  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |       |
|  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |       |
|  |  | -----   | -----   | -----    | -----     | -----   | -----     | -----     |       |
|  |  | 1       | 9577    | 0        | 9577      | 6664    | 2,913     | 2,716     | 2956  |
|  |  | 2       | 9082    | 0        | 9082      | 6664    | 2,418     | 1,961     | 2458  |
|  |  | 3       | 8617    | 0        | 8617      | 6664    | 1,953     | 1,377     | 2046  |
|  |  | 4       | 8186    | 0        | 8186      | 6664    | 1,522     | 933       | 1705  |
|  |  | 5       | 7777    | 0        | 7777      | 6664    | 1,113     | 593       | 1421  |
|  |  | 6       | 7388    | 0        | 7388      | 6664    | 724       | 336       | 1184  |
|  |  | 7       | 7019    | 0        | 7019      | 6664    | 355       | 143       | 987   |
|  |  | 8       | 6667    | 0        | 6667      | 6664    | 3         | 1         | 822   |
|  |  | =====   | =====   | =====    | =====     | =====   | =====     | =====     | ===== |
|  |  | 64313   | 0       | 64313    | 53312     | 11,001  | 8,060     |           | 13579 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                 |                  |
|-------------|------------|-------------|-----------------|------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 6,011 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0   | WI OIL VAL: 0    |
|             |            |             | WI PAYOUT: .0   | GAS VAL: 8,060   |
|             |            |             | RI PAYOUT: 4.7  | PRD VAL: 0       |

|                           |                       |                   |                  |                  |
|---------------------------|-----------------------|-------------------|------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.64 | 8/8 VALUE: 27,650 | WI TOTAL: 14,070 | RI TOTAL: 13,580 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.64 |                   |                  |                  |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |                   |                  |                  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |                   |                  |                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                   |                  |                  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,800        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |        |                  |
|------|-----------|--------|------------------|
| OIL: | M B:      | De/Dt: | /                |
| GAS: | 11.5 D B: | .293   | De/Dt: 5.2 / 5.0 |
| PRD: | M B:      |        | De/Dt: /         |

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 40,350 |
| LAST YR RI VAL:  | 26,540 |
| LAST YR 8/8 VAL: | 66,890 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: |       |
| LAST YR GAS PROD: | 4,723 |

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 403739 - FORGEY 94 #2094 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 158308 - 2094 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | ---               |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 85,860    | 1                           | 98                       | 0                        | 45.80        | 3.09           | 3.09           | .00          | 3366              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 85,860    | 2                           | 91                       | 0                        | 46.45        | 3.09           | 3.09           | .00          | 3170              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 85,860    | 3                           | 84                       | 0                        | 47.09        | 3.09           | 3.09           | .00          | 2967              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 85,860    | 4                           | 76                       | 0                        | 47.77        | 3.08           | 3.08           | .00          | 2723              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 85,860    | 5                           | 72                       | 0                        | 48.44        | 3.08           | 3.08           | .00          | 2616              |
|     |                      |          |           | 6                           | 65                       | 0                        | 49.11        | 3.08           | 3.08           | .00          | 2394              |
|     |                      |          |           | 7                           | 60                       | 0                        | 49.11        | 3.08           | 3.08           | .00          | 2210              |
|     |                      |          |           | 8                           | 58                       | 0                        | 49.11        | 3.08           | 3.08           | .00          | 2136              |
|     |                      |          |           | 9                           | 51                       | 0                        | 49.11        | 3.08           | 3.08           | .00          | 1878              |
|     |                      |          |           | 10                          | 48                       | 0                        | 49.11        | 3.08           | 3.08           | .00          | 1768              |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 703                      | 60,082                   | 0            |                |                |              | 25,228            |

|  |  |  |  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1                 | 22774             | 0                   | 9800                  | 16,340            | 15,237               | 8161                 |
|  |  |  |  | 2                 | 19757             | 0                   | 9800                  | 13,127            | 10,644               | 6279                 |
|  |  |  |  | 3                 | 17307             | 0                   | 9800                  | 10,474            | 7,385                | 4871                 |
|  |  |  |  | 4                 | 15241             | 0                   | 9800                  | 8,164             | 5,005                | 3785                 |
|  |  |  |  | 5                 | 13564             | 0                   | 9800                  | 6,380             | 3,401                | 2991                 |
|  |  |  |  | 6                 | 12153             | 0                   | 9800                  | 4,747             | 2,201                | 2359                 |
|  |  |  |  | 7                 | 10954             | 0                   | 9800                  | 3,364             | 1,356                | 1872                 |
|  |  |  |  | 8                 | 9926              | 0                   | 9800                  | 2,262             | 793                  | 1505                 |
|  |  |  |  | 9                 | 9039              | 0                   | 9800                  | 1,117             | 341                  | 1195                 |
|  |  |  |  | 10                | 8267              | 0                   | 9800                  | 235               | 62                   | 964                  |
|  |  |  |  | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |                   | 138982            | 0                   | 98000                 | 66,210            | 46,425               | 33982                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.60 \$/BBLRESV: 13.53 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60 \$/BBLPROD: 0 WI OIL VAL: 7,132 RI OIL VAL: 5,221  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.6 GAS VAL: 39,293 GAS VAL: 28,761  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 85,860 WI TOTAL: 51,880 RI TOTAL: 33,980

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .506 De/Dt: 8.0 / 3.0  
GAS: 29.0 D B: .520 De/Dt: 13.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,070  
LAST YR RI VAL: 53,430  
LAST YR 8/8 VAL: 135,500

LAST YR OIL PROD: 103  
LAST YR GAS PROD: 10,858

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403726 - JONES RANCH #2 FULL WI DECIMAL = .829327 #WELLS: 1  
RRC#, WELL#.....: 158312 - 2 RRC DIST...: 10 FULL RI DECIMAL = .170673 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 53688 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | ----    | ----    | ----     | ----      | ----    | ----      | -----     |
|     |                   |         |           | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 13,000       |          |           |            |
| -----        | -----    | -----     | -----      |
|              | 10.0     | 99        |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403716 - ABRAHAM #10-57 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 158340 - 1057 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12280  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403737 - HUMPHREYS LP #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 158395 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8230  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 403748 - CAMPBELL JW #2

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 158504 - 2 RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 12330

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 139        | 9,071      | 0     | 45.80 | 2.74  | 2.74  | .00 4775 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 132        | 8,763      | 0     | 46.45 | 2.74  | 2.74  | .00 4599 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 132        | 8,463      | 0     | 47.09 | 2.74  | 2.74  | .00 4662 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 125        | 8,175      | 0     | 47.77 | 2.73  | 2.73  | .00 4478 |
|           |                      |          |           | 5             | 120        | 7,899      | 0     | 48.44 | 2.73  | 2.73  | .00 4360 |
|           |                      |          |           | 6             | 120        | 7,630      | 0     | 49.11 | 2.73  | 2.73  | .00 4420 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 114        | 7,369      | 0     | 49.11 | 2.73  | 2.73  | .00 4199 |
| ---       | -----                | -----    | -----     | 8             | 108        | 7,120      | 0     | 49.11 | 2.73  | 2.73  | .00 3978 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 90,530    | 9             | 108        | 6,878      | 0     | 49.11 | 2.73  | 2.73  | .00 3978 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 90,530    | 10            | 108        | 6,643      | 0     | 49.11 | 2.73  | 2.73  | .00 3978 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 90,530    | 11            | 96         | 6,417      | 0     | 49.11 | 2.73  | 2.73  | .00 3536 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 90,530    | 12            | 96         | 6,198      | 0     | 49.11 | 2.73  | 2.73  | .00 3536 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 90,530    | 13            | 96         | 5,988      | 0     | 49.11 | 2.73  | 2.73  | .00 3536 |
|           |                      |          |           | 14            | 94         | 5,784      | 0     | 49.11 | 2.73  | 2.73  | .00 3462 |
|           |                      |          |           | 15            | 84         | 5,588      | 0     | 49.11 | 2.73  | 2.73  | .00 3094 |
|           |                      |          |           | 16            | 84         | 5,398      | 0     | 49.11 | 2.73  | 2.73  | .00 3094 |
|           |                      |          |           | 17            | 84         | 5,214      | 0     | 49.11 | 2.73  | 2.73  | .00 3094 |
|           |                      |          |           | 18            | 84         | 5,036      | 0     | 49.11 | 2.73  | 2.73  | .00 3094 |
|           |                      |          |           | =====         | =====      | =====      |       |       |       |       | =====    |
|           |                      |          |           |               | 1,924      | 123,634    | 0     |       |       |       | 69,873   |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | ---   | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| *** PARAMETERS ***        |                       |             |            | 1     | 18641   | 0       | 23416    | 13230     | 10,186  | 9,417     | 7248      |
|                           |                       |             |            | 2     | 18008   | 0       | 22607    | 13230     | 9,377   | 7,410     | 6032      |
| MO SHIFT: 12              | DISC: 17.0            | YRS MAX: 28 |            | 3     | 17391   | 0       | 22053    | 13230     | 8,823   | 5,958     | 5072      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4     | 16738   | 0       | 21216    | 13230     | 7,986   | 4,609     | 4207      |
|                           |                       |             |            | 5     | 16173   | 0       | 20533    | 13230     | 7,303   | 3,603     | 3509      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.19 |             |            | 6     | 15622   | 0       | 20042    | 13230     | 6,812   | 2,873     | 2953      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.19 |             |            | 7     | 15088   | 0       | 19287    | 13230     | 6,057   | 2,183     | 2451      |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |            | 8     | 14578   | 0       | 18556    | 13230     | 5,326   | 1,640     | 2032      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9     | 14083   | 0       | 18061    | 13230     | 4,831   | 1,272     | 1705      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10    | 13602   | 0       | 17580    | 13230     | 4,350   | 979       | 1431      |
|                           |                       |             |            | 11    | 13139   | 0       | 16675    | 13230     | 3,445   | 663       | 1170      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12    | 12690   | 0       | 16226    | 13230     | 2,996   | 492       | 981       |
| -----                     | -----                 | -----       | -----      | 13    | 12260   | 0       | 15796    | 13230     | 2,566   | 360       | 823       |
| 13,500                    |                       |             |            | 14    | 11843   | 0       | 15305    | 13230     | 2,075   | 250       | 688       |
| -----                     | -----                 | -----       | -----      | 15    | 11441   | 0       | 14535    | 13230     | 1,305   | 134       | 563       |
|                           |                       |             |            | 16    | 11052   | 0       | 14146    | 13230     | 916     | 80        | 472       |
|                           |                       |             |            | 17    | 10676   | 0       | 13770    | 13230     | 540     | 41        | 396       |
|                           |                       |             |            | 18    | 10311   | 0       | 13405    | 13230     | 175     | 11        | 333       |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 253336  | 0       | 323209   | 238140    | 85,069  | 41,975    | 42066     |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .001 De/Dt: 3.0 / \$/BBLRESV: 6.29 EQUIP VAL: 6,488

GAS: 25.3 D B: .001 De/Dt: 3.4 / \$/BBLPROD: 0 WI OIL VAL: 9,074 RI OIL VAL: 9,094

PRD: M B: De/Dt: / WI PAYOUT: 5.7 GAS VAL: 32,901 GAS VAL: 32,972

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 90,530

WI TOTAL: 48,460

RI TOTAL: 42,070

LAST YR WI VAL: 49,090

LAST YR RI VAL: 44,250

LAST YR 8/8 VAL: 93,340

LAST YR OIL PROD: 103

LAST YR GAS PROD: 5,543

REMARKS1: RECLASS FROM L-70000 #54711

REMARKS2: TY26 LOE RENDERED

MC1:

MC2:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403742 - WEBB ARTHUR ETAL S #3-193 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 158565 - 3193 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10750

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403747 - BROWN CHARLES E ETAL B #14 FULL WI DECIMAL = .764971 #WELLS: 1  
RRC#, WELL#.....: 158596 - 14 RRC DIST...: 10 FULL RI DECIMAL = .235029 DEPTH: 10700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403750 - ISAACS 207 #5 FULL WI DECIMAL = .873098 #WELLS: 1  
RRC#, WELL#.....: 158991 - 5 RRC DIST...: 10 FULL RI DECIMAL = .126902 DEPTH: 10870  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ABST 536 SEC 207 BLK C G&MMB&A  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 403749 - GAME #5 FULL WI DECIMAL = .802250 #WELLS: 1  
RRC#, WELL#.....: 159043 - 5 RRC DIST...: 10 FULL RI DECIMAL = .197750 DEPTH: 7900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

|    | 8/8 ANNUAL           | 8/8 ANNUAL | 8/8 ANNUAL | OIL    | WIGAS | RIGAS | PRD   | WI OIL  |
|----|----------------------|------------|------------|--------|-------|-------|-------|---------|
| YR | OIL                  | PRDCTN     | GAS        | PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| 1  | 0                    | 9,063      | 0          | 45.80  | 2.22  | 2.22  | .00   | 0       |
| 2  | 0                    | 8,684      | 0          | 46.45  | 2.22  | 2.22  | .00   | 0       |
| 3  | 0                    | 8,343      | 0          | 47.09  | 2.22  | 2.22  | .00   | 0       |
| 4  | 0                    | 8,033      | 0          | 47.77  | 2.22  | 2.22  | .00   | 0       |
| 5  | 0                    | 7,752      | 0          | 48.44  | 2.22  | 2.22  | .00   | 0       |
| 6  | 0                    | 7,493      | 0          | 49.11  | 2.21  | 2.21  | .00   | 0       |
| 7  | 0                    | 7,255      | 0          | 49.11  | 2.21  | 2.21  | .00   | 0       |
| 8  | 0                    | 7,034      | 0          | 49.11  | 2.21  | 2.21  | .00   | 0       |
| 9  | 0                    | 6,823      | 0          | 49.11  | 2.21  | 2.21  | .00   | 0       |
| 10 | 0                    | 6,618      | 0          | 49.11  | 2.21  | 2.21  | .00   | 0       |
| 11 | 0                    | 6,419      | 0          | 49.11  | 2.21  | 2.21  | .00   | 0       |
| 00 | HEMPHILL CO APPRAISA | 1.000000   | 41,510     | 0      | 0     | 0     | 0     | 0       |
| 01 | HEMPHILL COUNTY      | 1.000000   | 41,510     | 0      | 0     | 0     | 0     | 0       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000   | 41,510     | 0      | 0     | 0     | 0     | 0       |
| 60 | HEMPHILL CO HOSPITAL | 1.000000   | 41,510     | 0      | 0     | 0     | 0     | 0       |
| 62 | HEMPHILL CO UNDERGRO | 1.000000   | 41,510     | 0      | 0     | 0     | 0     | 0       |

|    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
| YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 1  | 16141   | 0       | 16141    | 11270     | 4,871   | 4,542     | 3727      |
| 2  | 15466   | 0       | 15466    | 11270     | 4,196   | 3,402     | 3132      |
| 3  | 14859   | 0       | 14859    | 11270     | 3,589   | 2,531     | 2640      |
| 4  | 14307   | 0       | 14307    | 11270     | 3,037   | 1,862     | 2230      |
| 5  | 13806   | 0       | 13806    | 11270     | 2,536   | 1,352     | 1887      |
| 6  | 13285   | 0       | 13285    | 11270     | 2,015   | 934       | 1593      |
| 7  | 12863   | 0       | 12863    | 11270     | 1,593   | 642       | 1353      |
| 8  | 12471   | 0       | 12471    | 11270     | 1,201   | 421       | 1151      |
| 9  | 12097   | 0       | 12097    | 11270     | 827     | 252       | 979       |
| 10 | 11734   | 0       | 11734    | 11270     | 464     | 123       | 833       |
| 11 | 11381   | 0       | 11381    | 11270     | 111     | 26        | 709       |
| 00 | 148410  | 0       | 148410   | 123970    | 24,440  | 16,087    | 20234     |

|                           |                       |           |            |  |  |  |  |
|---------------------------|-----------------------|-----------|------------|--|--|--|--|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.59 |           |            |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.59 |           |            |  |  |  |  |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |           |            |  |  |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |  |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |  |  |  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |  |  |  |
| 11,500                    |                       |           |            |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 25.4 D B: 1.500 De/Dt: 4.3 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL: 5,190  
LAST YR 8/8 VAL: 15,810

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 11,175

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403753 - WATERFIELD 16 #2 FULL WI DECIMAL = .846223 #WELLS: 1  
RRC#, WELL#.....: 159162 - 2 RRC DIST...: 10 FULL RI DECIMAL = .153777 DEPTH: 13912  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 95453500  
GAS FIELD NAME...: WATERFIELD (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 38050 HCG.....:  
ALT RRC#: 159162 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 403756 - HOOVER #1018 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 159560 - 1018 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8094  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403762 - HUMPHREYS LP #208 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 159598 - 208 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403785 - FISHER ESTATE #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 160507 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 24         | 16,680                | 0                     | 45.80     | 2.63        | 2.63        | .00       | 824            |
|     |                      |          |           | 2   | 24         | 15,715                | 0                     | 46.45     | 2.63        | 2.63        | .00       | 836            |
|     |                      |          |           | 3   | 24         | 14,802                | 0                     | 47.09     | 2.63        | 2.63        | .00       | 848            |
|     |                      |          |           | 4   | 24         | 13,942                | 0                     | 47.77     | 2.63        | 2.63        | .00       | 860            |
|     |                      |          |           | 5   | 24         | 13,135                | 0                     | 48.44     | 2.63        | 2.63        | .00       | 872            |
|     |                      |          |           | 6   | 24         | 12,372                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 884            |
|     |                      |          |           | 7   | 24         | 11,655                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 884            |
|     |                      |          |           | 8   | 24         | 10,977                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 884            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 114,710   | 9   | 19         | 10,342                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 700            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 114,710   | 10  | 12         | 9,744                 | 0                     | 49.11     | 2.62        | 2.62        | .00       | 442            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 114,710   | 11  | 12         | 9,177                 | 0                     | 49.11     | 2.62        | 2.62        | .00       | 442            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 114,710   |     |            |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 114,710   |     |            |                       |                       |           |             |             |           |                |
|     |                      |          |           |     | 235        | 138,541               | 0                     |           |             |             |           | 8,476          |

|             |            |             |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|             |            |             |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|             |            |             |  | 1   | 32901          | 0              | 33725            | 17640              | 16,085         | 15,000            | 10530             |
|             |            |             |  | 2   | 30998          | 0              | 31834            | 17640              | 14,194         | 11,509            | 8718              |
|             |            |             |  | 3   | 29197          | 0              | 30045            | 17640              | 12,405         | 8,747             | 7218              |
|             |            |             |  | 4   | 27501          | 0              | 28361            | 17640              | 10,721         | 6,574             | 5976              |
|             |            |             |  | 5   | 25909          | 0              | 26781            | 17640              | 9,141          | 4,874             | 4950              |
|             |            |             |  | 6   | 24311          | 0              | 25195            | 17640              | 7,555          | 3,503             | 4085              |
|             |            |             |  | 7   | 22902          | 0              | 23786            | 17640              | 6,146          | 2,478             | 3383              |
|             |            |             |  | 8   | 21570          | 0              | 22454            | 17640              | 4,814          | 1,688             | 2801              |
|             |            |             |  | 9   | 20322          | 0              | 21022            | 17640              | 3,382          | 1,031             | 2301              |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 10  | 19147          | 0              | 19589            | 17640              | 1,949          | 517               | 1880              |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11  | 18033          | 0              | 18475            | 17640              | 835            | 192               | 1556              |
|             |            |             |  |     |                |                |                  |                    |                |                   |                   |
|             |            |             |  |     | 272791         | 0              | 281267           | 194040             | 87,227         | 56,113            | 53398             |

|                           |                       |           |            |  |  |  |  |  |  |  |  |
|---------------------------|-----------------------|-----------|------------|--|--|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.06 |           |            |  |  |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.06 |           |            |  |  |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |           |            |  |  |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |  |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |  |  |  |  |  |  |  |
|                           |                       |           |            |  |  |  |  |  |  |  |  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |  |  |  |  |  |  |  |
| -----                     | -----                 | -----     | -----      |  |  |  |  |  |  |  |  |
| 18,000                    |                       |           |            |  |  |  |  |  |  |  |  |
|                           |                       |           |            |  |  |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 4.6 /  
GAS: 47.1 D B: .001 De/Dt: 5.8 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,720  
LAST YR RI VAL: 103,510  
LAST YR 8/8 VAL: 261,230

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 17,622

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 403788 - ISAACS JOHN C 1 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 161400 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10935  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
|           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 136         | 9,907      | 0          | 45.80 | 3.42  | 3.42  | .00   | 4672    |
| ALT JOB#: | 2 132         | 9,054      | 0          | 46.45 | 3.42  | 3.42  | .00   | 4599    |
| ALT LSE#: | 3 121         | 8,277      | 0          | 47.09 | 3.42  | 3.42  | .00   | 4273    |
| ALT RRC#: | 4 117         | 7,564      | 0          | 47.77 | 3.42  | 3.42  | .00   | 4192    |
|           | 5 108         | 6,913      | 0          | 48.44 | 3.41  | 3.41  | .00   | 3924    |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 614 | 41,715 | 0 | 21,660 |
|-----|-------------------|---------|-----------|-----|--------|---|--------|
|-----|-------------------|---------|-----------|-----|--------|---|--------|

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 61,410 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 61,410 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 61,410 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 61,410 | 1  | 25411   | 0       | 30083    | 21560     | 8,523   | 7,947     | 9391      |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 61,410 | 2  | 23224   | 0       | 27823    | 21560     | 6,263   | 5,079     | 7619      |
|    |                      |          |        | 3  | 21231   | 0       | 25504    | 21560     | 3,944   | 2,781     | 6126      |
|    |                      |          |        | 4  | 19402   | 0       | 23594    | 21560     | 2,034   | 1,247     | 4971      |
|    |                      |          |        | 5  | 17680   | 0       | 21604    | 21560     | 44      | 23        | 3993      |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |        |    | 106948  | 0       | 128608   | 107800    | 20,808  | 17,077    | 32100     |

|             |      |             |        |             |        |
|-------------|------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.25 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0    | WI OIL VAL: | 2,876  | RI OIL VAL: | 5,406  |
| WI PAYOUT:  | .0   | GAS VAL:    | 14,201 | GAS VAL:    | 26,694 |
| RI PAYOUT:  | 3.5  | PRD VAL:    | 0      | PRD VAL:    | 0      |

|                    |            |        |           |        |           |        |
|--------------------|------------|--------|-----------|--------|-----------|--------|
| *** PARAMETERS *** | 8/8 VALUE: | 61,410 | WI TOTAL: | 29,310 | RI TOTAL: | 32,100 |
|--------------------|------------|--------|-----------|--------|-----------|--------|

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.99  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 22,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .505 De/Dt: 5.0 / 3.0  
GAS: 28.4 D B: .001 De/Dt: 8.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,580  
LAST YR RI VAL: 40,570  
LAST YR 8/8 VAL: 82,150

LAST YR OIL PROD: 154  
LAST YR GAS PROD: 10,067

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403796 - YARNOLD 2024 FULL WI DECIMAL = .806250 #WELLS: 1  
RRC#, WELL#.....: 161620 - 2024 RRC DIST...: 10 FULL RI DECIMAL = .193750 DEPTH: 8100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403795 - SHELL FEE #1017 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 161622 - 1017 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403800 - STUDER #6 FULL WI DECIMAL = .797500 #WELLS: 1  
RRC#, WELL#.....: 161655 - 6 RRC DIST...: 10 FULL RI DECIMAL = .202500 DEPTH: 9252

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 403799 - STUDER #5

FULL WI DECIMAL = .797500

#WELLS: 1

RRC#, WELL#.....: 161659 - 5 RRC DIST...: 10

FULL RI DECIMAL = .202500

DEPTH: 9952

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217900

GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 15,057 | 0 | 45.80 | 1.90 | 1.90 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 14,605 | 0 | 46.45 | 1.90 | 1.90 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 14,166 | 0 | 47.09 | 1.89 | 1.89 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 13,741 | 0 | 47.77 | 1.89 | 1.89 | .00 | 0 |
|           |              | 5 | 0 | 13,330 | 0 | 48.44 | 1.89 | 1.89 | .00 | 0 |
|           |              | 6 | 0 | 12,930 | 0 | 49.11 | 1.89 | 1.89 | .00 | 0 |
|           |              | 7 | 0 | 12,541 | 0 | 49.11 | 1.89 | 1.89 | .00 | 0 |

|     |                      |          |           |   |        |   |  |  |  |   |
|-----|----------------------|----------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 0 | 96,370 | 0 |  |  |  | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 42,140    |   |        |   |  |  |  |   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 42,140    |   |        |   |  |  |  |   |

|    |                      |          |        |    |                |                |                  |                    |                |                   |                   |
|----|----------------------|----------|--------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 42,140 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 42,140 | -- |                |                |                  |                    |                |                   |                   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 42,140 | 1  | 22815          | 0              | 22815            | 18620              | 4,195          | 3,912             | 5426              |
|    |                      |          |        | 2  | 22130          | 0              | 22130            | 18620              | 3,510          | 2,846             | 4616              |
|    |                      |          |        | 3  | 21352          | 0              | 21352            | 18620              | 2,732          | 1,926             | 3907              |
|    |                      |          |        | 4  | 20711          | 0              | 20711            | 18620              | 2,091          | 1,282             | 3325              |
|    |                      |          |        | 5  | 20092          | 0              | 20092            | 18620              | 1,472          | 785               | 2829              |
|    |                      |          |        | 6  | 19489          | 0              | 19489            | 18620              | 869            | 403               | 2407              |
|    |                      |          |        | 7  | 18903          | 0              | 18903            | 18620              | 283            | 114               | 2048              |
|    |                      |          |        |    | 145492         | 0              | 145492           | 130340             | 15,152         | 11,268            | 24558             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 42,140

WI TOTAL: 17,580

RI TOTAL: 24,560

OIL WELLHEAD PRICE: 63.46

GAS WI GR PRICE: 2.21

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.21

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 19,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 41.9 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,530

LAST YR RI VAL: 11,210

LAST YR 8/8 VAL: 23,740

LAST YR OIL PROD: 71

LAST YR GAS PROD: 15,476

REMARKS1: PREV OP TECOLOTE

REMARKS2: TY26 LOE RENDERED

MC1:

MC2:

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403816 - HOOBLER #2096 FULL WI DECIMAL = .760531 #WELLS: 1  
RRC#, WELL#.....: 162867 - 2096 RRC DIST...: 10 FULL RI DECIMAL = .239469 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 16265500  
GAS FIELD NAME...: CAST (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 403802 - FISHER ESTATE #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 162903 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8100  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403806 - BUCKTHAL B #1057 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 163155 - 1057 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8158  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 74457080  
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 987087 HCG.....:  
ALT RRC#: 163155 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 9.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403807 - ISAACS #301 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 163288 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: CHANG 8% 2011  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403814 - WELLS 95 #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 163387 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 8350

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403818 - MILAM OCA 201 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 163489 - 201 RRC DIST...: 10 FULL RI DECIMAL = .197500 DEPTH: 11150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,680  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403847 - CONATSER USA 1160 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 163594 - 1160 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 17764  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|----------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 67             | 7,902                 | 0                     | 45.80     | 2.42        | 2.42        | .00       | 2301           |
|     |                      |          |           | 2  | 60             | 7,667                 | 0                     | 46.45     | 2.42        | 2.42        | .00       | 2090           |
|     |                      |          |           | 3  | 60             | 7,436                 | 0                     | 47.09     | 2.42        | 2.42        | .00       | 2119           |
|     |                      |          |           | 4  | 60             | 7,212                 | 0                     | 47.77     | 2.42        | 2.42        | .00       | 2150           |
|     |                      |          |           | 5  | 60             | 6,996                 | 0                     | 48.44     | 2.42        | 2.42        | .00       | 2180           |
|     |                      |          |           | 6  | 60             | 6,786                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 2210           |
|     |                      |          |           | 7  | 54             | 6,582                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1989           |
|     |                      |          |           | 8  | 48             | 6,385                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1768           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 84,570    | 9  | 48             | 6,193                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1768           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 84,570    | 10 | 48             | 6,007                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1768           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 84,570    | 11 | 48             | 5,826                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1768           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 84,570    | 12 | 48             | 5,652                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1768           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 84,570    | 13 | 48             | 5,482                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1768           |
|     |                      |          |           | 14 | 46             | 5,317                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1694           |
|     |                      |          |           | 15 | 36             | 5,158                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1326           |
|     |                      |          |           | 16 | 36             | 5,003                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1326           |
|     |                      |          |           | 17 | 36             | 4,854                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1326           |
|     |                      |          |           | 18 | 36             | 4,710                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1326           |
|     |                      |          |           | 19 | 36             | 4,566                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1326           |
|     |                      |          |           | 20 | 36             | 4,429                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1326           |
|     |                      |          |           | 21 | 36             | 4,296                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1326           |
|     |                      |          |           | 22 | 36             | 4,166                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1326           |
|     |                      |          |           | 23 | 36             | 4,043                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1326           |
|     |                      |          |           | 24 | 28             | 3,920                 | 0                     | 49.11     | 2.42        | 2.42        | .00       | 1031           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,100

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 22.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,040 \$/BBLRESV: 7.21 EQUIP VAL: 7,565  
LAST YR RI VAL: 47,950 \$/BBLPROD: 0 WI OIL VAL: 5,990 RI OIL VAL: 4,778  
LAST YR 8/8 VAL: 127,990 WI PAYOUT: 6.9 GAS VAL: 36,845 GAS VAL: 29,387  
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 42 8/8 VALUE: 84,570 WI TOTAL: 50,400 RI TOTAL: 34,170  
LAST YR GAS PROD: 7,152

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403822 - FROST MARY E #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 163609 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12395  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403811 - FLOWERS A #1 FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 163618 - 1 RRC DIST...: 10 FULL RI DECIMAL = .281250 DEPTH: 20006  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 120010 HCG.....:  
ALT RRC#: 163618 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
34 FT ELLIOTT Cisd (HEM 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 24,400  
8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 1.3 D B: .001 De/Dt: 8.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 550

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403812 - BUCKTHAL A #1025 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 163717 - 1025 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 74457080  
GAS FIELD NAME...: RAMP (DOUGLAS)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |       |             |       |             |       |             |  |   |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 8,880 |             |       |             |       |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 8,880 | \$/BBLRESV: | .00   | EQUIP VAL:  | 8,881 |             |  |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 8,880 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 8,880 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 8,880 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 8,880 |             |       |             |       |             |  |   |
|    |                      |          |       | 8/8 VALUE:  | 8,880 | WI TOTAL:   | 8,880 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 4.59 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 4.59 |             |
| TYPE..(USNPQLHCT): U      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 7,700                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |               |        |           |
|------|---------------|--------|-----------|
| OIL: | M B:          | De/Dt: | /         |
| GAS: | 2.9 D B: .504 | De/Dt: | 8.7 / 3.0 |
| PRD: | M B:          | De/Dt: | /         |

  

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 850  
LAST YR 8/8 VAL: 9,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,071

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403859 - DETRIXHE #1 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 163966 - 1 RRC DIST...: 10 FULL RI DECIMAL = .248750 DEPTH: 7900  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

|           |              |   |     |       |   |       |      |      |     |      |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 172 | 2,539 | 0 | 45.80 | 2.01 | 2.01 | .00 | 5918 |
| ALT JOB#: | UNIT.....:   | 2 | 168 | 2,378 | 0 | 46.45 | 2.01 | 2.01 | .00 | 5862 |
| ALT LSE#: | HCG.....:    | 3 | 156 | 2,226 | 0 | 47.09 | 2.01 | 2.01 | .00 | 5519 |
| ALT RRC#: | GRAPH.....:  | 4 | 153 | 2,087 | 0 | 47.77 | 2.01 | 2.01 | .00 | 5491 |
|           |              | 5 | 144 | 1,956 | 0 | 48.44 | 2.01 | 2.01 | .00 | 5240 |
|           |              | 6 | 140 | 1,832 | 0 | 49.11 | 2.01 | 2.01 | .00 | 5165 |

|     |                   |         |           |       |        |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 933   | 13,018 | 0     |  |  |  | 33,195 |

|    |                      |          |        |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 24,680 |    |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 24,680 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 24,680 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 24,680 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 24,680 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |       |       |       |       |       |       |       |
|--|--|--|--|-------|-------|-------|-------|-------|-------|-------|-------|
|  |  |  |  | 1     | 3834  | 0     | 9752  | 7546  | 2,206 | 2,057 | 3025  |
|  |  |  |  | 2     | 3591  | 0     | 9453  | 7546  | 1,907 | 1,547 | 2572  |
|  |  |  |  | 3     | 3361  | 0     | 8880  | 7546  | 1,334 | 941   | 2119  |
|  |  |  |  | 4     | 3151  | 0     | 8642  | 7546  | 1,096 | 672   | 1808  |
|  |  |  |  | 5     | 2954  | 0     | 8194  | 7546  | 648   | 346   | 1504  |
|  |  |  |  | 6     | 2766  | 0     | 7931  | 7546  | 385   | 178   | 1278  |
|  |  |  |  | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|  |  |  |  |       | 19657 | 0     | 52852 | 45276 | 7,576 | 5,741 | 12306 |

|  |  |  |  |  |                  |  |             |       |  |             |       |
|--|--|--|--|--|------------------|--|-------------|-------|--|-------------|-------|
|  |  |  |  |  | \$/BBLRESV: 5.14 |  | EQUIP VAL:  | 6,627 |  |             |       |
|  |  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: | 3,606 |  | RI OIL VAL: | 7,729 |
|  |  |  |  |  | WI PAYOUT: .0    |  | GAS VAL:    | 2,135 |  | GAS VAL:    | 4,577 |
|  |  |  |  |  | RI PAYOUT: 4.1   |  | PRD VAL:    | 0     |  | PRD VAL:    | 0     |
|  |  |  |  |  |                  |  | =====       | ===== |  | =====       | ===== |

|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 24,680 | WI TOTAL: | 12,370 | RI TOTAL: | 12,310 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 7,700        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 4.1 /  
GAS: 7.2 D B: .010 De/Dt: 6.3 / 3.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 26,510  
LAST YR RI VAL: 21,000  
LAST YR 8/8 VAL: 47,510

LAST YR OIL PROD: 212  
LAST YR GAS PROD: 2,845

REMARKS1: PREV OPER WAS GRANITE  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:
```



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403828 - BROWN JT ETAL D 223 #15 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 164569 - 15 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SEC 223 BLK C G&M SURVEY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403838 - HOBART RANCH #1 FULL WI DECIMAL = .808992 #WELLS: 1  
RRC#, WELL#.....: 164720 - 1 RRC DIST...: 10 FULL RI DECIMAL = .191008 DEPTH: 8200  
OPERATOR#, AGENT#: 465296 - 486

OPERATOR NAME....: KING OPERATING CORPO  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 403826 - HOOVER #3018 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 164760 - 3018 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8140  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403825 - DIXIE #2041 FULL WI DECIMAL = .849089 #WELLS: 1  
RRC#, WELL#.....: 164767 - 2041 RRC DIST...: 10 FULL RI DECIMAL = .150911 DEPTH: 7550  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.62  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 403827 - URSCHER A #2 FULL WI DECIMAL = .761506 #WELLS: 1  
RRC#, WELL#.....: 164776 - 2 RRC DIST...: 10 FULL RI DECIMAL = .238494 DEPTH: 7040  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 21,378 | 0 | 45.80 | 2.58 | 2.58 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 20,308 | 0 | 46.45 | 2.58 | 2.58 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 19,294 | 0 | 47.09 | 2.58 | 2.58 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 18,329 | 0 | 47.77 | 2.58 | 2.58 | .00 | 0 |
|           |              | 5 | 0 | 17,411 | 0 | 48.44 | 2.58 | 2.58 | .00 | 0 |
|           |              | 6 | 0 | 16,540 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 15,714 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 14,928 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 146,110   | 9  | 0 | 14,181 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 146,110   | 10 | 0 | 13,473 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 146,110   | 11 | 0 | 12,800 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 146,110   | 12 | 0 | 12,159 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 146,110   | 13 | 0 | 11,550 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |

=====

|     |                |                |                  |                    |                |                   |                   |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|    |       |   |       |       |        |        |       |
|----|-------|---|-------|-------|--------|--------|-------|
| 1  | 42001 | 0 | 42001 | 22050 | 19,951 | 18,604 | 12320 |
| 2  | 39899 | 0 | 39899 | 22050 | 17,849 | 14,473 | 10266 |
| 3  | 37907 | 0 | 37907 | 22050 | 15,857 | 11,181 | 8556  |
| 4  | 36011 | 0 | 36011 | 22050 | 13,961 | 8,560  | 7130  |
| 5  | 34207 | 0 | 34207 | 22050 | 12,157 | 6,482  | 5941  |
| 6  | 32496 | 0 | 32496 | 22050 | 10,446 | 4,843  | 4950  |
| 7  | 30873 | 0 | 30873 | 22050 | 8,823  | 3,557  | 4126  |
| 8  | 29329 | 0 | 29329 | 22050 | 7,279  | 2,552  | 3438  |
| 9  | 27861 | 0 | 27861 | 22050 | 5,811  | 1,771  | 2865  |
| 10 | 26470 | 0 | 26470 | 22050 | 4,420  | 1,172  | 2388  |
| 11 | 25148 | 0 | 25148 | 22050 | 3,098  | 714    | 1990  |
| 12 | 23889 | 0 | 23889 | 22050 | 1,839  | 369    | 1658  |
| 13 | 22692 | 0 | 22692 | 22050 | 642    | 112    | 1382  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |        |       |        |        |         |        |       |       |
|---------------------------|-----------------------|-------------|--------|-------|--------|--------|---------|--------|-------|-------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 | 8      | 29329 | 0      | 29329  | 22050   | 7,279  | 2,552 | 3438  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9      | 27861 | 0      | 27861  | 22050   | 5,811  | 1,771 | 2865  |
|                           |                       |             | 10     | 26470 | 0      | 26470  | 22050   | 4,420  | 1,172 | 2388  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.01 |             | 11     | 25148 | 0      | 25148  | 22050   | 3,098  | 714   | 1990  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.01 |             | 12     | 23889 | 0      | 23889  | 22050   | 1,839  | 369   | 1658  |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             | 13     | 22692 | 0      | 22692  | 22050   | 642    | 112   | 1382  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | =====  | ===== | =====  | =====  | =====   | =====  | ===== | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             | 408783 | 0     | 408783 | 286650 | 122,133 | 74,390 | 67010 |       |

|              |          |           |            |                 |                  |                 |  |
|--------------|----------|-----------|------------|-----------------|------------------|-----------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00 | EQUIP VAL: 4,710 |                 |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |  |
| 22,500       |          |           |            | WI PAYOUT: 4.9  | GAS VAL: 74,390  | GAS VAL: 67,010 |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.7  | PRD VAL: 0       | PRD VAL: 0      |  |

=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 60.1 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,260  
LAST YR RI VAL: 107,310  
LAST YR 8/8 VAL: 264,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,323

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403823 - SHELL FEE #2017 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 164820 - 2017 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8150  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03  
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404785 - MATHERS #7014 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 165005 - 7014 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 4800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 980790 HCG.....:  
ALT RRC#: 165005 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .716700 2,100  
01 HEMPHILL COUNTY .716700 2,100 \$/BBLRESV: .00 EQUIP VAL: 2,928  
34 FT ELLIOTT Cisd (HEM .716700 2,100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL .716700 2,100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO .716700 2,100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 3,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 407259 - ISAACS 1 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 165635 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                                          | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                                          | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:                                | 1 2,154       | 14,234     | 0          | 45.80 | 4.84  | 4.84  | .00   | 73990   |
| ALT JOB#:                                | 2 1,914       | 12,943     | 0          | 46.45 | 4.84  | 4.84  | .00   | 66679   |
| ALT LSE#:                                | 3 1,717       | 11,844     | 0          | 47.09 | 4.83  | 4.83  | .00   | 60640   |
| ALT RRC#:                                | 4 1,554       | 10,903     | 0          | 47.77 | 4.83  | 4.83  | .00   | 55676   |
|                                          | 5 1,415       | 10,087     | 0          | 48.44 | 4.83  | 4.83  | .00   | 51407   |
|                                          | 6 1,296       | 9,371      | 0          | 49.11 | 4.83  | 4.83  | .00   | 47735   |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE  | 7 1,195       | 8,742      | 0          | 49.11 | 4.83  | 4.83  | .00   | 44015   |
|                                          | 8 1,106       | 8,187      | 0          | 49.11 | 4.83  | 4.83  | .00   | 40737   |
| 00 HEMPHILL CO APPRAISA 1.000000 378,320 | 9 1,026       | 7,690      | 0          | 49.11 | 4.83  | 4.83  | .00   | 37790   |
| 01 HEMPHILL COUNTY 1.000000 378,320      | 10 958        | 7,244      | 0          | 49.11 | 4.83  | 4.83  | .00   | 35286   |
| 30 CANADIAN ISD (HEMPHI 1.000000 378,320 | =====         | =====      | =====      |       |       |       |       | =====   |
| 60 HEMPHILL CO HOSPITAL 1.000000 378,320 | 14,335        | 101,245    | 0          |       |       |       |       | 513,955 |
| 62 HEMPHILL CO UNDERGRO 1.000000 378,320 |               |            |            |       |       |       |       |         |

|                                     | WI GAS   | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------|----------|---------|----------|-----------|---------|-----------|-----------|
|                                     | REVENUE  | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                                     | 1 51669  | 0       | 125659   | 58800     | 66,859  | 62,077    | 39058     |
|                                     | 2 46983  | 0       | 113662   | 58800     | 54,862  | 43,912    | 30721     |
|                                     | 3 42905  | 0       | 103545   | 58800     | 44,745  | 30,875    | 24336     |
|                                     | 4 39496  | 0       | 95172    | 58800     | 36,372  | 21,636    | 19451     |
|                                     | 5 36540  | 0       | 87947    | 58800     | 29,147  | 14,946    | 15630     |
|                                     | 6 33946  | 0       | 81681    | 58800     | 22,881  | 10,115    | 12623     |
|                                     | 7 31668  | 0       | 75683    | 58800     | 16,883  | 6,434     | 10171     |
|                                     | 8 29657  | 0       | 70394    | 58800     | 11,594  | 3,808     | 8226      |
| *** PARAMETERS ***                  | 9 27857  | 0       | 65647    | 58800     | 6,847   | 1,940     | 6671      |
|                                     | 10 26241 | 0       | 61527    | 58800     | 2,727   | 666       | 5437      |
|                                     | =====    | =====   | =====    | =====     | =====   | =====     | =====     |
| MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 | 366962   | 0       | 880917   | 588000    | 292,917 | 196,409   | 172324    |
| YRS FLAT: FMVF: 8/8 RES:            |          |         |          |           |         |           |           |

|                                            |                       |                    |                     |                     |       |
|--------------------------------------------|-----------------------|--------------------|---------------------|---------------------|-------|
| OIL WELLHEAD PRICE: 63.46                  | GAS WI GR PRICE: 5.64 | \$/BBLRESV: 10.66  | EQUIP VAL: 9,586    |                     |       |
| OIL %TAX ALLOWABLE: 9.6                    | GAS RI GR PRICE: 5.64 | \$/BBLPROD: 0      | WI OIL VAL: 114,591 | RI OIL VAL: 100,539 |       |
| TYPE..(USNPQLHCT)..: P                     | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 4.1     | GAS VAL: 81,818     | GAS VAL: 71,785     |       |
| GRAV SCHED#/DEGREE: /                      | GAS PRICE ESCAL? Y    | RI PAYOUT: 4.9     | PRD VAL: 0          | PRD VAL: 0          |       |
| PRD WELLHEAD PRICE:                        | ADDL GAS PRICES? N    |                    | =====               | =====               | ===== |
|                                            |                       | 8/8 VALUE: 378,320 | WI TOTAL: 206,000   | RI TOTAL: 172,320   |       |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D |                       |                    |                     |                     |       |
| -----                                      | -----                 | -----              | -----               | -----               | ----- |
| 60,000                                     |                       |                    |                     |                     |       |
| -----                                      | -----                 | -----              | -----               | -----               | ----- |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.3 D B: .756 De/Dt: 11.6 / 3.0  
GAS: 41.0 D B: .780 De/Dt: 9.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 635,620  
LAST YR RI VAL: 389,450  
LAST YR 8/8 VAL: 1,025,070

LAST YR OIL PROD: 2,474  
LAST YR GAS PROD: 17,413

REMARKS1: \*ALSO REFER TO RRC 09419\*\*  
REMARKS2: G\$ INCLUDES 09419  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 403844 - NATALIE #1026 FULL WI DECIMAL = .804661 #WELLS: 1  
RRC#, WELL#..... 165833 - 1026 RRC DIST...: 10 FULL RI DECIMAL = .195339 DEPTH: 16150  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 13149600  
GAS FIELD NAME...: BUFFALO WALLOW, N. (TASCOSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 988160 HCG.....  
ALT RRC#: 165833 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 333,500  
01 HEMPHILL COUNTY 1.000000 333,500  
34 FT ELLIOTT Cisd (HEM 1.000000 333,500  
60 HEMPHILL CO HOSPITAL 1.000000 333,500  
62 HEMPHILL CO UNDERGRO 1.000000 333,500  
87 AMARILLO P&A OVERLAP 1.000000 333,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 154.0 D B: .001 De/Dt: 5.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 549,740  
LAST YR RI VAL: 174,450  
LAST YR 8/8 VAL: 724,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 56,929

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403867 - FRASS 107 #2107 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 166103 - 2107 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12161  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215666  
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 990  
LAST YR 8/8 VAL: 15,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 84

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 403853 - HOBART RANCH #4069 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 166359 - 469 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11350  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 0                     | 11,856                | 0                     | 45.80     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 2  | 0                     | 11,502                | 0                     | 46.45     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 3  | 0                     | 11,157                | 0                     | 47.09     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 4  | 0                     | 10,822                | 0                     | 47.77     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 5  | 0                     | 10,498                | 0                     | 48.44     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 6  | 0                     | 10,182                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 7  | 0                     | 9,877                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 8  | 0                     | 9,577                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 84,670    | 9  | 0                     | 9,291                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 84,670    | 10 | 0                     | 9,014                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 84,670    | 11 | 0                     | 8,742                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 84,670    | 12 | 0                     | 8,481                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 84,670    | 13 | 0                     | 8,226                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 14 | 0                     | 7,979                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 15 | 0                     | 7,740                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 16 | 0                     | 7,508                 | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 31744 0 31744 19600 12,144 11,324 4247  
2 30797 0 30797 19600 11,197 9,079 3615

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000

=====

\$/BBLRESV: .00 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.9 GAS VAL: 51,240 GAS VAL: 26,284  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 33.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,780  
LAST YR RI VAL: 17,170  
LAST YR 8/8 VAL: 50,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,510

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403852 - HOBART RANCH #3068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 166360 - 368 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11350  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403849 - EDEN #101 FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 166387 - 101 RRC DIST...: 10 FULL RI DECIMAL = .210000 DEPTH: 15900  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203512 HCG.....:  
ALT RRC#: 166387 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SEC 1 BLK Z-1 ACH&B&H&W  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 403850 - YOUNG 2 #2 FULL WI DECIMAL = .800781 #WELLS: 1  
RRC#, WELL#..... 166413 - 2 RRC DIST...: 10 FULL RI DECIMAL = .199219 DEPTH: 14400  
OPERATOR#, AGENT#: 257610 -

OPERATOR NAME.... FX ENERGY OPERATING,  
GAS FIELD#..... 01810600  
GAS FIELD NAME... ALLISON PARKS (MORROW, UP.)

|                  |              |       |   |   |        |   |       |      |      |     |   |
|------------------|--------------|-------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 53688 | 1 | 0 | 28,210 | 0 | 45.80 | 2.93 | 2.93 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   |       | 2 | 0 | 24,048 | 0 | 46.45 | 2.93 | 2.93 | .00 | 0 |
| ALT LSE#: 205774 | HCG.....:    |       | 3 | 0 | 20,749 | 0 | 47.09 | 2.93 | 2.93 | .00 | 0 |
| ALT RRC#: 166413 | GRAPH.....:  |       | 4 | 0 | 18,085 | 0 | 47.77 | 2.93 | 2.93 | .00 | 0 |
|                  |              |       | 5 | 0 | 15,907 | 0 | 48.44 | 2.92 | 2.92 | .00 | 0 |
|                  |              |       | 6 | 0 | 14,100 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | 8/8 ANNUAL PRDCTN | GAS | 8/8 ANNUAL PRDCTN | PRD  | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|-------------------|-----|-------------------|------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 0   | 11,304            | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 270,300   | 9     | 0   | 10,211            | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 270,300   | 10    | 0   | 9,269             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 270,300   | 11    | 0   | 8,452             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 270,300   | 12    | 0   | 7,739             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 270,300   | 13    | 0   | 7,112             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 270,300   | 14    | 0   | 6,561             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 15    | 0   | 6,069             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 16    | 0   | 5,631             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 17    | 0   | 5,240             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 18    | 0   | 4,888             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 19    | 0   | 4,573             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 20    | 0   | 4,285             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 21    | 0   | 4,022             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
|     |                      |          |           | 22    | 0   | 3,785             | 0   | 49.11             | 2.92 | 2.92              | .00       | 0           |             |           | 0              |
|     |                      |          |           | ===== |     | =====             |     | =====             |      |                   |           |             |             |           | =====          |
|     |                      |          |           |       | 0   | 232,827           |     | 0                 |      |                   |           |             |             |           | 0              |

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |                |                |                  |                    |                |                   |                   |
|-------------|------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|                                       |                       |    |       |   |       |      |        |        |       |
|---------------------------------------|-----------------------|----|-------|---|-------|------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.42 | 1  | 66189 | 0 | 66189 | 8820 | 57,369 | 53,497 | 15423 |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.42 | 2  | 56424 | 0 | 56424 | 8820 | 47,604 | 38,601 | 11532 |
| TYPE..(USNPQLHCT): P                  | GAS %TAX ALLOW.: 12.5 | 3  | 48683 | 0 | 48683 | 8820 | 39,863 | 28,108 | 8728  |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 4  | 42433 | 0 | 42433 | 8820 | 33,613 | 20,609 | 6673  |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 5  | 37195 | 0 | 37195 | 8820 | 28,375 | 15,128 | 5131  |
|                                       |                       | 6  | 32970 | 0 | 32970 | 8820 | 24,150 | 11,196 | 3990  |
|                                       |                       | 7  | 29432 | 0 | 29432 | 8820 | 20,612 | 8,310  | 3124  |
| OP EXP \$/YR                          | OIL BOPD              | 8  | 26432 | 0 | 26432 | 8820 | 17,612 | 6,174  | 2461  |
| -----                                 | -----                 | 9  | 23876 | 0 | 23876 | 8820 | 15,056 | 4,590  | 1950  |
| 9,000                                 | -----                 | 10 | 21674 | 0 | 21674 | 8820 | 12,854 | 3,407  | 1553  |
| -----                                 | -----                 | 11 | 19763 | 0 | 19763 | 8820 | 10,943 | 2,522  | 1242  |
|                                       |                       | 12 | 18096 | 0 | 18096 | 8820 | 9,276  | 1,859  | 998   |
|                                       |                       | 13 | 16630 | 0 | 16630 | 8820 | 7,810  | 1,361  | 804   |
|                                       |                       | 14 | 15341 | 0 | 15341 | 8820 | 6,521  | 988    | 651   |
|                                       |                       | 15 | 14191 | 0 | 14191 | 8820 | 5,371  | 708    | 528   |
|                                       |                       | 16 | 13167 | 0 | 13167 | 8820 | 4,347  | 498    | 430   |
|                                       |                       | 17 | 12253 | 0 | 12253 | 8820 | 3,433  | 342    | 351   |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 18 | 11430 | 0 | 11430 | 8820 | 2,610  | 226    | 287   |
| OIL: D B: De/Dt: /                    |                       | 19 | 10693 | 0 | 10693 | 8820 | 1,873  | 141    | 236   |
| GAS: 84.0 D B: .508 De/Dt: 15.3 / 3.0 |                       | 20 | 10020 | 0 | 10020 | 8820 | 1,200  | 79     | 194   |
| PRD: M B: De/Dt: /                    |                       | 21 | 9405  | 0 | 9405  | 8820 | 585    | 33     | 159   |
|                                       |                       | 22 | 8850  | 0 | 8850  | 8820 | 30     | 1      | 132   |

|                        |             |             |                 |       |                  |        |                 |         |       |
|------------------------|-------------|-------------|-----------------|-------|------------------|--------|-----------------|---------|-------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | =====           | ===== | =====            | =====  | =====           | =====   | ===== |
| SERV WELLS:            | EQ SCH#:    | VAL:        | 545147          | 0     | 545147           | 194040 | 351,107         | 198,378 | 66577 |
| INJ WELLS:             | EQ SCH#:    | VAL:        |                 |       |                  |        |                 |         |       |
| COMPRESSRS:            | HP:         | VAL:        |                 |       |                  |        |                 |         |       |
| OTHER EQ VALUE(RCNLD): |             |             |                 |       |                  |        |                 |         |       |
|                        |             |             | \$/BBLRESV: .00 |       | EQUIP VAL: 5,338 |        |                 |         |       |
|                        |             |             | \$/BBLPROD: 0   |       | WI OIL VAL: 0    |        | RI OIL VAL: 0   |         |       |
|                        |             |             | WI PAYOUT: 4.9  |       | GAS VAL: 198,378 |        | GAS VAL: 66,577 |         |       |
|                        |             |             | RI PAYOUT: 5.5  |       | PRD VAL: 0       |        | PRD VAL: 0      |         |       |

|                  |         |  |  |  |  |  |  |  |  |
|------------------|---------|--|--|--|--|--|--|--|--|
| LAST YR WI VAL:  | 332,600 |  |  |  |  |  |  |  |  |
| LAST YR RI VAL:  | 103,380 |  |  |  |  |  |  |  |  |
| LAST YR 8/8 VAL: | 435,980 |  |  |  |  |  |  |  |  |

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,528

REMARKS1: PREV OP 806 OPERATING  
REMARKS2: SEC 2 BLK M-1 H&GN  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403862 - RUTH CABE #651 FULL WI DECIMAL = .800227 #WELLS: 1  
RRC#, WELL#.....: 166719 - 651 RRC DIST...: 10 FULL RI DECIMAL = .199773 DEPTH: 12150  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403865 - CHARLES E BROWN ETAL B #15 FULL WI DECIMAL = .764971 #WELLS: 1  
RRC#, WELL#.....: 166916 - 15 RRC DIST...: 10 FULL RI DECIMAL = .235029 DEPTH: 10650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 37,920    | 1  |     |        | 5,382                 | 0                     | 45.80     | 2.88        | 2.88        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 37,920    | 2  |     |        | 5,023                 | 0                     | 46.45     | 2.88        | 2.88        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 37,920    | 3  |     |        | 4,706                 | 0                     | 47.09     | 2.88        | 2.88        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 37,920    | 4  |     |        | 4,429                 | 0                     | 47.77     | 2.88        | 2.88        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 37,920    | 5  |     |        | 4,184                 | 0                     | 48.44     | 2.88        | 2.88        | .00       | 0              |
|     |                      |          |           | 6  |     |        | 3,962                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 0              |
|     |                      |          |           | 7  |     |        | 3,765                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 0              |
|     |                      |          |           | 8  |     |        | 3,584                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 0              |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 11857          | 0              | 11857            | 7546               | 4,311          | 4,020             | 3412              |
| 2  | 11066          | 0              | 11066            | 7546               | 3,520          | 2,854             | 2793              |
| 3  | 10368          | 0              | 10368            | 7546               | 2,822          | 1,990             | 2295              |
| 4  | 9758           | 0              | 9758             | 7546               | 2,212          | 1,356             | 1895              |
| 5  | 9218           | 0              | 9218             | 7546               | 1,672          | 891               | 1570              |
| 6  | 8729           | 0              | 8729             | 7546               | 1,183          | 548               | 1305              |
| 7  | 8295           | 0              | 8295             | 7546               | 749            | 302               | 1087              |
| 8  | 7896           | 0              | 7896             | 7546               | 350            | 123               | 908               |
|    | 77187          | 0              | 77187            | 60368              | 16,819         | 12,084            | 15265             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 7,700        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 15.3 D B: 1.000 De/Dt: 6.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,040  
LAST YR RI VAL: 50,090  
LAST YR 8/8 VAL: 149,130

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 5,665

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403869 - HOWE GENE #8 FULL WI DECIMAL = .708750 #WELLS: 1  
RRC#, WELL#.....: 166939 - 8 RRC DIST...: 10 FULL RI DECIMAL = .291250 DEPTH: 12340  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 43023720  
GAS FIELD NAME...: HOWE RANCH (MORROW UP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403879 - HOBART RANCH #467 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 167458 - 467 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11220  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403883 - SHELL FEE #1019 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 167462 - 1 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8135  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,850    | 1  | 0                     | 9,129                 | 0                     | 45.80     | 2.67        | 2.67        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,850    | 2  | 0                     | 8,452                 | 0                     | 46.45     | 2.67        | 2.67        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,850    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,850    |    |                       | 17,581                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,850    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,384 GAS VAL: 12,410  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,850 WI TOTAL: 9,440 RI TOTAL: 12,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 26.0 D B: .001 De/Dt: 7.4 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,080  
LAST YR RI VAL: 7,920  
LAST YR 8/8 VAL: 18,000

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 9,942

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403891 - BUCKTHAL #1016 FULL WI DECIMAL = .769824 #WELLS: 1  
RRC#, WELL#.....: 167779 - 1016 RRC DIST...: 10 FULL RI DECIMAL = .230176 DEPTH: 8130  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403885 - PYEATT 1051 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 168049 - 1051 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403894 - PATSY NELL #1 FULL WI DECIMAL = .749646 #WELLS: 1  
RRC#, WELL#.....: 168139 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250354 DEPTH: 14050

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 95361666  
GAS FIELD NAME...: WASHITA CREEK, WEST (MORROW UP

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200536 HCG.....:  
ALT RRC#: 168139 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403887 - SHELL FEE #3017 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 168295 - 3017 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8142  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403908 - SMITH S G #2 FULL WI DECIMAL = .756744 #WELLS: 1  
RRC#, WELL#.....: 168451 - 2 RRC DIST...: 10 FULL RI DECIMAL = .243256 DEPTH: 14650  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 999350 HCG.....:  
ALT RRC#: 168451 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403909 - DEREK 12 #1 FULL WI DECIMAL = .801600 #WELLS: 1  
RRC#, WELL#.....: 168452 - 1 RRC DIST...: 10 FULL RI DECIMAL = .198400 DEPTH: 14350  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 996131 HCG.....  
ALT RRC#: 168452 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 403929 - DEVIN FULL WI DECIMAL = .751308 #WELLS: 1  
RRC#, WELL#.....: 169394 - 1 RRC DIST...: 10 FULL RI DECIMAL = .248692 DEPTH: 13695  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 211        | 18,345     | 0     | 45.80 | 2.47  | 2.47  | .00 7260 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 204        | 17,683     | 0     | 46.45 | 2.47  | 2.47  | .00 7119 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 197        | 17,047     | 0     | 47.09 | 2.47  | 2.47  | .00 6970 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 192        | 16,434     | 0     | 47.77 | 2.47  | 2.47  | .00 6891 |
|           |                      |          |           | 5             | 185        | 15,840     | 0     | 48.44 | 2.47  | 2.47  | .00 6733 |
|           |                      |          |           | 6             | 180        | 15,270     | 0     | 49.11 | 2.47  | 2.47  | .00 6641 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 174        | 14,721     | 0     | 49.11 | 2.47  | 2.47  | .00 6420 |
| ---       | -----                | -----    | -----     | 8             | 168        | 14,192     | 0     | 49.11 | 2.47  | 2.47  | .00 6199 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 182,560   | 9             | 166        | 13,680     | 0     | 49.11 | 2.47  | 2.47  | .00 6125 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 182,560   | 10            | 156        | 13,189     | 0     | 49.11 | 2.47  | 2.47  | .00 5756 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 182,560   | 11            | 156        | 12,712     | 0     | 49.11 | 2.47  | 2.47  | .00 5756 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 182,560   | 12            | 147        | 12,255     | 0     | 49.11 | 2.47  | 2.47  | .00 5424 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 182,560   | 13            | 144        | 11,814     | 0     | 49.11 | 2.47  | 2.47  | .00 5313 |
|           |                      |          |           | 14            | 142        | 11,388     | 0     | 49.11 | 2.47  | 2.47  | .00 5239 |
|           |                      |          |           | 15            | 132        | 10,978     | 0     | 49.11 | 2.47  | 2.47  | .00 4870 |
|           |                      |          |           | 16            | 132        | 10,584     | 0     | 49.11 | 2.47  | 2.47  | .00 4870 |
|           |                      |          |           | 17            | 129        | 10,203     | 0     | 49.11 | 2.47  | 2.47  | .00 4760 |
|           |                      |          |           | 18            | 120        | 9,834      | 0     | 49.11 | 2.47  | 2.47  | .00 4428 |
|           |                      |          |           | 19            | 120        | 9,481      | 0     | 49.11 | 2.47  | 2.47  | .00 4428 |
|           |                      |          |           | 20            | 118        | 9,138      | 0     | 49.11 | 2.47  | 2.47  | .00 4354 |
|           |                      |          |           | =====         | =====      | =====      |       |       |       |       | =====    |
|           |                      |          |           |               | 3,173      | 264,788    | 0     |       |       |       | 115,556  |

| *** PARAMETERS ***               |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6                      | DISC: 15.0            | YRS MAX: 28 |            | 1     | 34043          | 0              | 41303            | 20580              | 20,723         | 19,324            | 12805             |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 2     | 32815          | 0              | 39934            | 20580              | 19,354         | 15,693            | 10860             |
|                                  |                       |             |            | 3     | 31635          | 0              | 38605            | 20580              | 18,025         | 12,710            | 9209              |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 2.88 |             |            | 4     | 30497          | 0              | 37388            | 20580              | 16,808         | 10,305            | 7824              |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 2.88 |             |            | 5     | 29395          | 0              | 36128            | 20580              | 15,548         | 8,290             | 6632              |
| TYPE..(USNPQLHCT)..: P           | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 28337          | 0              | 34978            | 20580              | 14,398         | 6,675             | 5632              |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 7     | 27318          | 0              | 33738            | 20580              | 13,158         | 5,305             | 4766              |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 8     | 26337          | 0              | 32536            | 20580              | 11,956         | 4,191             | 4031              |
|                                  |                       |             |            | 9     | 25386          | 0              | 31511            | 20580              | 10,931         | 3,332             | 3425              |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 24475          | 0              | 30231            | 20580              | 9,651          | 2,558             | 2882              |
| -----                            | -----                 | -----       | -----      | 11    | 23590          | 0              | 29346            | 20580              | 8,766          | 2,021             | 2454              |
| 21,000                           |                       |             |            | 12    | 22742          | 0              | 28166            | 20580              | 7,586          | 1,520             | 2066              |
| -----                            | -----                 | -----       | -----      | 13    | 21924          | 0              | 27237            | 20580              | 6,657          | 1,161             | 1753              |
|                                  |                       |             |            | 14    | 21133          | 0              | 26372            | 20580              | 5,792          | 878               | 1489              |
|                                  |                       |             |            | 15    | 20372          | 0              | 25242            | 20580              | 4,662          | 614               | 1250              |
|                                  |                       |             |            | 16    | 19641          | 0              | 24511            | 20580              | 3,931          | 451               | 1065              |
|                                  |                       |             |            | 17    | 18934          | 0              | 23694            | 20580              | 3,114          | 310               | 902               |
|                                  |                       |             |            | 18    | 18249          | 0              | 22677            | 20580              | 2,097          | 182               | 758               |
|                                  |                       |             |            | 19    | 17594          | 0              | 22022            | 20580              | 1,442          | 109               | 646               |
|                                  |                       |             |            | 20    | 16958          | 0              | 21312            | 20580              | 732            | 48                | 548               |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL: .6 D B: .001 De/Dt: 3.0 /   |                       |             |            |       | 491375         | 0              | 606931           | 411600             | 195,331        | 95,677            | 80997             |
| GAS: 51.2 D B: .001 De/Dt: 3.6 / |                       |             |            |       |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /               |                       |             |            |       |                |                |                  |                    |                |                   |                   |

|                        |             |             |                    |                   |                    |                    |
|------------------------|-------------|-------------|--------------------|-------------------|--------------------|--------------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | \$/BBLRESV: 7.64   | EQUIP VAL: 5,885  | WI OIL VAL: 18,216 | RI OIL VAL: 15,421 |
| SERV WELLS:            | EQ SCH#:    | VAL:        | \$/BBLPROD: 0      |                   | GAS VAL: 77,461    | GAS VAL: 65,576    |
| INJ WELLS:             | EQ SCH#:    | VAL:        | WI PAYOUT: 5.8     |                   | PRD VAL: 0         | PRD VAL: 0         |
| COMPRESSRS:            | HP:         | VAL:        | RI PAYOUT: 6.5     |                   |                    |                    |
| OTHER EQ VALUE(RCNLD): |             |             | 8/8 VALUE: 182,560 | WI TOTAL: 101,560 | RI TOTAL: 81,000   |                    |

LAST YR WI VAL: 155,850  
LAST YR RI VAL: 115,170  
LAST YR 8/8 VAL: 271,020

LAST YR OIL PROD: 185  
LAST YR GAS PROD: 18,953

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403969 - GRACIE 117 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 169440 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7660  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 08058350  
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

|           |              |      |               |            |            |       |       |       |       |         |
|-----------|--------------|------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 2635 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |      | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |      | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
| ALT RRC#: | GRAPH.....:  |      | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |      | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | ----    | ----    | ----     | ----      | ----    | ----      | -----     |
|     |                   |         |           | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |       |             |       |             |       |             |  |       |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 4,880 |             |       |             |       |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 4,880 | \$/BBLRESV: | .00   | EQUIP VAL:  | 4,880 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 4,880 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 4,880 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 4,880 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0     |
|    |                      |          |       |             |       | =====       |       |             |  | ===== |
|    |                      |          |       | 8/8 VALUE:  | 4,880 | WI TOTAL:   | 4,880 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 4,100        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 5,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403930 - LEE #3 FULL WI DECIMAL = .770545 #WELLS: 1  
RRC#, WELL#.....: 169461 - 3 RRC DIST...: 10 FULL RI DECIMAL = .229455 DEPTH: 14910  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200300 HCG.....:  
ALT RRC#: 169461 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403921 - NORRIS #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 169534 - 9 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8011  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403933 - HOSTUTLER FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 169538 - 154 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8700  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 34375100  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.37  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403922 - BUCKTHAL #2-16 FULL WI DECIMAL = .769824 #WELLS: 1  
RRC#, WELL#.....: 169553 - 2016 RRC DIST...: 10 FULL RI DECIMAL = .230176 DEPTH: 8170  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 403931 - FLOWERS #1-15 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 169767 - 1015 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8180  
OPERATOR#, AGENT#: 676084 - 40

| OPERATOR NAME....: PRESIDIO PETROLEUM L |  |  |  | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------------------------------------|--|--|--|------------|------------|------------|------------|-------|-------|-------|---------|
| GAS FIELD#.....: 40311100               |  |  |  | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: HEMPHILL (DOUGLAS)   |  |  |  | ---        | -----      | -----      | -----      | ----- | ----- | ----- | -----   |
| ALT FRZ.:                               |  |  |  | 1          | 0          | 12,391     | 0          | 45.80 | 2.69  | 2.69  | .00     |
| ALT G\$ RRC:                            |  |  |  | 2          | 0          | 11,598     | 0          | 46.45 | 2.69  | 2.69  | .00     |
| ALT JOB#:                               |  |  |  | 3          | 0          | 10,854     | 0          | 47.09 | 2.69  | 2.69  | .00     |
| ALT LSE#:                               |  |  |  | 4          | 0          | 10,161     | 0          | 47.77 | 2.69  | 2.69  | .00     |
| ALT RRC#:                               |  |  |  | 5          | 0          | 9,509      | 0          | 48.44 | 2.68  | 2.68  | .00     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE |  |  |  | 6          | 0          | 8,899      | 0          | 49.11 | 2.68  | 2.68  | .00     |
| ---                                     |  |  |  | 7          | 0          | 8,331      | 0          | 49.11 | 2.68  | 2.68  | .00     |
| 00 HEMPHILL CO APPRAISA 1.000000 90,090 |  |  |  | 8          | 0          | 7,797      | 0          | 49.11 | 2.68  | 2.68  | .00     |
| 01 HEMPHILL COUNTY 1.000000 90,090      |  |  |  | 9          | 0          | 7,298      | 0          | 49.11 | 2.68  | 2.68  | .00     |
| 30 CANADIAN ISD (HEMPHI 1.000000 90,090 |  |  |  | 10         | 0          | 6,830      | 0          | 49.11 | 2.68  | 2.68  | .00     |
| 60 HEMPHILL CO HOSPITAL 1.000000 90,090 |  |  |  | 11         | 0          | 6,393      | 0          | 49.11 | 2.68  | 2.68  | .00     |
| 62 HEMPHILL CO UNDERGRO 1.000000 90,090 |  |  |  | =====      | =====      | =====      | =====      | ===== | ===== | ===== | =====   |
|                                         |  |  |  |            | 0          | 100,061    | 0          |       |       |       | 0       |

|                                    |  |  |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|------------------------------------|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                    |  |  |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                    |  |  |  | 1     | 23332          | 0              | 23332            | 11760              | 11,572         | 10,791            | 9366              |
|                                    |  |  |  | 2     | 21839          | 0              | 21839            | 11760              | 10,079         | 8,173             | 7690              |
|                                    |  |  |  | 3     | 20438          | 0              | 20438            | 11760              | 8,678          | 6,119             | 6312              |
|                                    |  |  |  | 4     | 19133          | 0              | 19133            | 11760              | 7,373          | 4,521             | 5184              |
|                                    |  |  |  | 5     | 17839          | 0              | 17839            | 11760              | 6,079          | 3,241             | 4239              |
|                                    |  |  |  | 6     | 16695          | 0              | 16695            | 11760              | 4,935          | 2,288             | 3480              |
|                                    |  |  |  | 7     | 15629          | 0              | 15629            | 11760              | 3,869          | 1,560             | 2858              |
| *** PARAMETERS ***                 |  |  |  | 8     | 14627          | 0              | 14627            | 11760              | 2,867          | 1,005             | 2346              |
|                                    |  |  |  | 9     | 13691          | 0              | 13691            | 11760              | 1,931          | 589               | 1927              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 |  |  |  | 10    | 12813          | 0              | 12813            | 11760              | 1,053          | 279               | 1581              |
| YRS FLAT: FMVF: 8/8 RES:           |  |  |  | 11    | 11993          | 0              | 11993            | 11760              | 233            | 54                | 1299              |
|                                    |  |  |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|                                            |  |  |  |                       |  |  |  |  |  |  |  |
|--------------------------------------------|--|--|--|-----------------------|--|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.46                  |  |  |  | GAS WI GR PRICE: 3.13 |  |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6                    |  |  |  | GAS RI GR PRICE: 3.13 |  |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: P                     |  |  |  | GAS %TAX ALLOW.: 12.5 |  |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /                      |  |  |  | GAS PRICE ESCAL? Y    |  |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:                        |  |  |  | ADDL GAS PRICES? N    |  |  |  |  |  |  |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D |  |  |  |                       |  |  |  |  |  |  |  |
| -----                                      |  |  |  |                       |  |  |  |  |  |  |  |
| 12,000                                     |  |  |  |                       |  |  |  |  |  |  |  |
| -----                                      |  |  |  |                       |  |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 35.1 D B: .001 De/Dt: 6.4 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,930  
LAST YR RI VAL: 61,410  
LAST YR 8/8 VAL: 127,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,979

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

| YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1     | 23332          | 0              | 23332            | 11760              | 11,572         | 10,791            | 9366              |
| 2     | 21839          | 0              | 21839            | 11760              | 10,079         | 8,173             | 7690              |
| 3     | 20438          | 0              | 20438            | 11760              | 8,678          | 6,119             | 6312              |
| 4     | 19133          | 0              | 19133            | 11760              | 7,373          | 4,521             | 5184              |
| 5     | 17839          | 0              | 17839            | 11760              | 6,079          | 3,241             | 4239              |
| 6     | 16695          | 0              | 16695            | 11760              | 4,935          | 2,288             | 3480              |
| 7     | 15629          | 0              | 15629            | 11760              | 3,869          | 1,560             | 2858              |
| 8     | 14627          | 0              | 14627            | 11760              | 2,867          | 1,005             | 2346              |
| 9     | 13691          | 0              | 13691            | 11760              | 1,931          | 589               | 1927              |
| 10    | 12813          | 0              | 12813            | 11760              | 1,053          | 279               | 1581              |
| 11    | 11993          | 0              | 11993            | 11760              | 233            | 54                | 1299              |
| ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|       | 188029         | 0              | 188029           | 129360             | 58,669         | 38,620            | 46282             |

|                 |                  |                 |        |
|-----------------|------------------|-----------------|--------|
| \$/BBLRESV: .00 | EQUIP VAL: 5,192 |                 |        |
| \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |        |
| WI PAYOUT: 5.0  | GAS VAL: 38,620  | GAS VAL: 46,282 |        |
| RI PAYOUT: 5.3  | PRD VAL: 0       | PRD VAL: 0      |        |
| =====           |                  |                 |        |
| 8/8 VALUE:      | 90,090           | WI TOTAL:       | 43,810 |
|                 |                  | RI TOTAL:       | 46,280 |
| =====           |                  |                 |        |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403915 - BILLY JARVIS & SONS INC #7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 169961 - 7H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETE FROM VERT TO HORIZ  
REMARKS2: 10/2016  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403968 - HUMPHREYS LH FULL WI DECIMAL = .790250 #WELLS: 1  
RRC#, WELL#.....: 170527 - 1 RRC DIST...: 10 FULL RI DECIMAL = .209750 DEPTH: 11550  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403939 - BUCKTHAL B #2057 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 170692 - 2057 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8225  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 74457080  
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 991491 HCG.....:  
ALT RRC#: 170692 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.01  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



|                                                          |                      |             |           |                           |     |                    |         |                                 |           |                  |           |           |       |       |         |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|-----|--------------------|---------|---------------------------------|-----------|------------------|-----------|-----------|-------|-------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |     |                    |         | LAST UPDATE: 5/04/2026 MNRLTSIF |           |                  |           |           |       |       |         |
| LEASE#, NAME.....: 403944 - MCQUIDDY #204                |                      |             |           | FULL WI DECIMAL = .818894 |     |                    |         | #WELLS: 1                       |           |                  |           |           |       |       |         |
| RRC#, WELL#.....: 171337 - 204 RRC DIST...: 10           |                      |             |           | FULL RI DECIMAL = .181106 |     |                    |         | DEPTH: 12291                    |           |                  |           |           |       |       |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |     |                    |         |                                 |           |                  |           |           |       |       |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           |                           |     |                    |         |                                 |           |                  |           |           |       |       |         |
| GAS FIELD#.....: 43025500                                |                      |             |           |                           |     |                    |         |                                 |           |                  |           |           |       |       |         |
| GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)        |                      |             |           |                           |     |                    |         |                                 |           |                  |           |           |       |       |         |
|                                                          |                      |             |           | YR                        | OIL | PRDCTN             | GAS     | PRDCTN                          | PRD       | PRDCTN           | PRICE     | PRICE     | PRICE | PRICE | WI OIL  |
|                                                          |                      |             |           |                           |     |                    |         |                                 |           |                  |           |           |       |       | REVENUE |
|                                                          |                      |             |           | 1                         |     | 0                  | 30,866  |                                 | 0         | 45.80            | 1.93      | 1.93      | .00   |       | 0       |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         |     | 0                  | 29,518  |                                 | 0         | 46.45            | 1.93      | 1.93      | .00   |       | 0       |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         |     | 0                  | 28,255  |                                 | 0         | 47.09            | 1.92      | 1.92      | .00   |       | 0       |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         |     | 0                  | 27,064  |                                 | 0         | 47.77            | 1.92      | 1.92      | .00   |       | 0       |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         |     | 0                  | 25,946  |                                 | 0         | 48.44            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 6                         |     | 0                  | 24,889  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |     | 0                  | 23,896  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
| ---                                                      | -----                | -----       | -----     | 8                         |     | 0                  | 22,956  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 215,410   | 9                         |     | 0                  | 22,068  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 215,410   | 10                        |     | 0                  | 21,227  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 215,410   | 11                        |     | 0                  | 20,430  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 215,410   | 12                        |     | 0                  | 19,677  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 215,410   | 13                        |     | 0                  | 18,961  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 14                        |     | 0                  | 18,281  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 15                        |     | 0                  | 17,636  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 16                        |     | 0                  | 17,023  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 17                        |     | 0                  | 16,440  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 18                        |     | 0                  | 15,883  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 19                        |     | 0                  | 15,353  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 20                        |     | 0                  | 14,848  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 21                        |     | 0                  | 14,367  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 22                        |     | 0                  | 13,907  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 23                        |     | 0                  | 13,470  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 24                        |     | 0                  | 13,048  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          | *** PARAMETERS ***   |             |           | 25                        |     | 0                  | 12,646  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | 26                        |     | 0                  | 12,262  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |           | 27                        |     | 0                  | 11,892  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |     | 0                  | 11,535  |                                 | 0         | 49.11            | 1.92      | 1.92      | .00   |       | 0       |
|                                                          |                      |             |           | =====                     |     |                    | =====   |                                 |           | =====            |           |           |       |       | =====   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.24          |                      |             |           |                           |     | 0                  | 534,344 |                                 | 0         |                  |           |           |       |       | 0       |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24            |                      |             |           |                           |     |                    |         |                                 |           |                  |           |           |       |       |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |     |                    |         |                                 |           |                  |           |           |       |       |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        |     | WI GAS             | WI PRD  | WI GROSS                        | OPERATING | WI NET           | PV WI NET | PV RI NET |       |       |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | --                        |     | REVENUE            | REVENUE | REVENUE                         | EXPENSES  | REVENUE          | REVENUE   | REVENUE   |       |       |         |
|                                                          |                      |             |           | 1                         |     | 48783              | 0       | 48783                           | 17640     | 31,143           | 29,041    | 10105     |       |       |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         |     | 46652              | 0       | 46652                           | 17640     | 29,012           | 23,525    | 8477      |       |       |         |
| -----                                                    |                      |             |           | 3                         |     | 44425              | 0       | 44425                           | 17640     | 26,785           | 18,886    | 7081      |       |       |         |
| 18,000                                                   |                      |             |           | 4                         |     | 42552              | 0       | 42552                           | 17640     | 24,912           | 15,275    | 5949      |       |       |         |
| -----                                                    |                      |             |           | 5                         |     | 40794              | 0       | 40794                           | 17640     | 23,154           | 12,345    | 5003      |       |       |         |
|                                                          |                      |             |           | 6                         |     | 39132              | 0       | 39132                           | 17640     | 21,492           | 9,964     | 4210      |       |       |         |
|                                                          |                      |             |           | 7                         |     | 37571              | 0       | 37571                           | 17640     | 19,931           | 8,035     | 3545      |       |       |         |
|                                                          |                      |             |           | 8                         |     | 36093              | 0       | 36093                           | 17640     | 18,453           | 6,469     | 2988      |       |       |         |
|                                                          |                      |             |           | 9                         |     | 34697              | 0       | 34697                           | 17640     | 17,057           | 5,200     | 2520      |       |       |         |
|                                                          |                      |             |           | 10                        |     | 33375              | 0       | 33375                           | 17640     | 15,735           | 4,171     | 2126      |       |       |         |
|                                                          |                      |             |           | 11                        |     | 32122              | 0       | 32122                           | 17640     | 14,482           | 3,338     | 1795      |       |       |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        |     | 30938              | 0       | 30938                           | 17640     | 13,298           | 2,665     | 1516      |       |       |         |
| OIL: M B: De/Dt: /                                       |                      |             |           | 13                        |     | 29812              | 0       | 29812                           | 17640     | 12,172           | 2,121     | 1282      |       |       |         |
| GAS: 86.5 D B: .416 De/Dt: 4.4 / 3.0                     |                      |             |           | 14                        |     | 28743              | 0       | 28743                           | 17640     | 11,103           | 1,683     | 1084      |       |       |         |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        |     | 27729              | 0       | 27729                           | 17640     | 10,089           | 1,330     | 917       |       |       |         |
|                                                          |                      |             |           | 16                        |     | 26765              | 0       | 26765                           | 17640     | 9,125            | 1,046     | 777       |       |       |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        |     | 25848              | 0       | 25848                           | 17640     | 8,208            | 818       | 658       |       |       |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        |     | 24972              | 0       | 24972                           | 17640     | 7,332            | 635       | 558       |       |       |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        |     | 24139              | 0       | 24139                           | 17640     | 6,499            | 490       | 473       |       |       |         |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        |     | 23345              | 0       | 23345                           | 17640     | 5,705            | 374       | 401       |       |       |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        |     | 22589              | 0       | 22589                           | 17640     | 4,949            | 282       | 340       |       |       |         |
|                                                          |                      |             |           | 22                        |     | 21866              | 0       | 21866                           | 17640     | 4,226            | 209       | 289       |       |       |         |
|                                                          |                      |             |           | 23                        |     | 21179              | 0       | 21179                           | 17640     | 3,539            | 152       | 246       |       |       |         |
| LAST YR WI VAL: 129,150                                  |                      |             |           | 24                        |     | 20515              | 0       | 20515                           | 17640     | 2,875            | 108       | 209       |       |       |         |
| LAST YR RI VAL: 47,710                                   |                      |             |           | 25                        |     | 19883              | 0       | 19883                           | 17640     | 2,243            | 73        | 177       |       |       |         |
| LAST YR 8/8 VAL: 176,860                                 |                      |             |           | 26                        |     | 19279              | 0       | 19279                           | 17640     | 1,639            | 46        | 151       |       |       |         |
|                                                          |                      |             |           | 27                        |     | 18698              | 0       | 18698                           | 17640     | 1,058            | 26        | 128       |       |       |         |
|                                                          |                      |             |           | 28                        |     | 18136              | 0       | 18136                           | 17640     | 496              | 11        | 109       |       |       |         |
| LAST YR OIL PROD:                                        |                      |             |           | =====                     |     | =====              | =====   | =====                           | =====     | =====            | =====     | =====     | ===== | ===== | =====   |
| LAST YR GAS PROD: 32,351                                 |                      |             |           |                           |     | 840632             | 0       | 840632                          | 493920    | 346,712          | 148,318   | 63114     |       |       |         |
|                                                          |                      |             |           |                           |     |                    |         |                                 |           |                  |           |           |       |       |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |             |           |                           |     | \$/BBLRESV: .00    |         | EQUIP VAL: 3,983                |           |                  |           |           |       |       |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |           |                           |     | \$/BBLPROD: 0      |         | WI OIL VAL: 0                   |           | RI OIL VAL: 0    |           |           |       |       |         |
| MC1:                                                     |                      |             |           |                           |     | WI PAYOUT: 5.8     |         | GAS VAL: 148,318                |           | GAS VAL: 63,114  |           |           |       |       |         |
| MC2:                                                     |                      |             |           |                           |     | RI PAYOUT: 6.6     |         | PRD VAL: 0                      |           | PRD VAL: 0       |           |           |       |       |         |
|                                                          |                      |             |           |                           |     |                    |         | =====                           | =====     | =====            | =====     | =====     | ===== | ===== | =====   |
|                                                          |                      |             |           |                           |     | 8/8 VALUE: 215,410 |         | WI TOTAL: 152,300               |           | RI TOTAL: 63,110 |           |           |       |       |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/13/2026 MNRLTSIF

LEASE#, NAME.....: 403960 - HOBART RANCH FULL WI DECIMAL = .808992 #WELLS: 1  
RRC#, WELL#.....: 171404 - 2058 RRC DIST...: 10 FULL RI DECIMAL = .191008 DEPTH: 8200  
OPERATOR#, AGENT#: 465296 - 486

OPERATOR NAME....: KING OPERATING CORPO  
GAS FIELD#.....: 74457080  
GAS FIELD NAME...: RAMP (DOUGLAS)

|           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|------------|------------|------------|------------|-------|-------|-------|----------|
| ALT FRZ.: | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE  |
| ALT JOB#: | 1          | 134        | 5,886      | 0          | 45.80 | 2.94  | 2.94  | .00 4965 |
| ALT LSE#: | 2          | 123        | 5,633      | 0          | 46.45 | 2.94  | 2.94  | .00 4622 |
| ALT RRC#: | 3          | 114        | 5,390      | 0          | 47.09 | 2.94  | 2.94  | .00 4343 |
|           | =====      | =====      | =====      |            |       |       |       | =====    |
|           | 371        | 16,909     | 0          |            |       |       |       | 13,930   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | -----                | -----    | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,890    | ---     | -----   | -----    | -----     | -----   | -----     | -----     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,890    | 1       | 13999   | 0        | 18964     | 16660   | 2,304     | 2,149     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,890    | 2       | 13398   | 0        | 18020     | 16660   | 1,360     | 1,103     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,890    | 3       | 12820   | 0        | 17163     | 16660   | 503       | 354       |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,890    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           | 40217   | 0       | 54147    | 49980     | 4,167   | 3,606     | 10608     |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.09   | EQUIP VAL:  | 7,671  |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 928    | RI OIL VAL: | 2,729  |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,678  | GAS VAL:    | 7,879  |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 21,890 | WI TOTAL:   | 11,280 | RI TOTAL:   | 10,610 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.43 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.43 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 17,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .748 De/Dt: 8.0 / 3.0  
GAS: 16.5 D B: .010 De/Dt: 4.3 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,450  
LAST YR RI VAL: 24,270  
LAST YR 8/8 VAL: 56,720

LAST YR OIL PROD: 113  
LAST YR GAS PROD: 7,680

REMARKS1: PREV OP WAS H&L OPERATING  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403959 - NEWCOMER CHARLES G #2 FULL WI DECIMAL = .845000 #WELLS: 1  
RRC#, WELL#.....: 171451 - 2 RRC DIST...: 10 FULL RI DECIMAL = .155000 DEPTH: 12225  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | ---               |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 42,990    | 1                           | 0                        | 0                        | 45.80        | 1.52           | 1.52           | .00          | 0                 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 42,990    | 2                           | 0                        | 0                        | 46.45        | 1.51           | 1.51           | .00          | 0                 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 42,990    | 3                           | 0                        | 0                        | 47.09        | 1.51           | 1.51           | .00          | 0                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 42,990    | 4                           | 0                        | 0                        | 47.77        | 1.51           | 1.51           | .00          | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 42,990    | 5                           | 0                        | 0                        | 48.44        | 1.51           | 1.51           | .00          | 0                 |
|     |                      |          |           | 6                           | 0                        | 0                        | 49.11        | 1.51           | 1.51           | .00          | 0                 |
|     |                      |          |           | 7                           | 0                        | 0                        | 49.11        | 1.51           | 1.51           | .00          | 0                 |
|     |                      |          |           | 8                           | 0                        | 0                        | 49.11        | 1.51           | 1.51           | .00          | 0                 |
|     |                      |          |           | 9                           | 0                        | 0                        | 49.11        | 1.51           | 1.51           | .00          | 0                 |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 0                        | 0                        |              |                |                |              | 0                 |

|  |  |  |  | WI GAS<br>YR REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---                  | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1                    | 20033             | 0                   | 20033                 | 15190             | 4,843                | 4,516                |
|  |  |  |  | 2                    | 19301             | 0                   | 19301                 | 15190             | 4,111                | 3,333                |
|  |  |  |  | 3                    | 18723             | 0                   | 18723                 | 15190             | 3,533                | 2,491                |
|  |  |  |  | 4                    | 18167             | 0                   | 18167                 | 15190             | 2,977                | 1,825                |
|  |  |  |  | 5                    | 17617             | 0                   | 17617                 | 15190             | 2,427                | 1,294                |
|  |  |  |  | 6                    | 17089             | 0                   | 17089                 | 15190             | 1,899                | 880                  |
|  |  |  |  | 7                    | 16575             | 0                   | 16575                 | 15190             | 1,385                | 558                  |
|  |  |  |  | 8                    | 16077             | 0                   | 16077                 | 15190             | 887                  | 311                  |
|  |  |  |  | 9                    | 15596             | 0                   | 15596                 | 15190             | 406                  | 124                  |
|  |  |  |  | =====                | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |                      | 159178            | 0                   | 159178                | 136710            | 22,468               | 15,332               |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 15,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 43.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,470  
LAST YR RI VAL: 3,120  
LAST YR 8/8 VAL: 18,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,854

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403962 - COOK FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 171601 - 1A RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 19600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400  
30 CANADIAN ISD (HEMPHI 1.000000 24,400  
60 HEMPHILL CO HOSPITAL 1.000000 24,400  
62 HEMPHILL CO UNDERGRO 1.000000 24,400

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403972 - PATRICIA 11 #1 FULL WI DECIMAL = .780700 #WELLS: 1  
RRC#, WELL#.....: 171729 - 1 RRC DIST...: 10 FULL RI DECIMAL = .219300 DEPTH: 8300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 53688 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |       |             |       |             |       |             |  |   |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 7,810 |             |       |             |       |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 7,810 | \$/BBLRESV: | .00   | EQUIP VAL:  | 7,807 |             |  |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 7,810 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 7,810 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 7,810 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 7,810 |             |       | =====       |       | =====       |  |   |
|    |                      |          |       | 8/8 VALUE:  | 7,810 | WI TOTAL:   | 7,810 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 13,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 8,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404052 - WEBB ARTHUR ETAL T #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 171832 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12180

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 404024 - JONES WS & EC ESTATE #4 FULL WI DECIMAL = .841375 #WELLS: 1  
RRC#, WELL#.....: 171833 - 4 RRC DIST.: 10 FULL RI DECIMAL = .158625 DEPTH: 12350  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404020 - CASEY 10 #1 FULL WI DECIMAL = .780700 #WELLS: 1  
RRC#, WELL#.....: 172175 - 1 RRC DIST...: 10 FULL RI DECIMAL = .219300 DEPTH: 14160  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |               |            |            |       |       |       |       |         |
|-----------|--------------|-------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 53688 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |       | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |       | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |       | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |       | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|     |                   |         |           | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |  |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 15,610 |             |        |             |        |             |  |   |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 4.54 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 4.54 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 15,500                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |         |              |
|------|------|---------|--------------|
| OIL: | .8 D | B: .001 | De/Dt: 3.0 / |
| GAS: | D    | B: .001 | De/Dt: /     |
| PRD: | M    | B:      | De/Dt: /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 287  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404021 - BRAINARD ESF M #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 172186 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13183  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15211500  
GAS FIELD NAME...: CANADIAN (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC: 1 63 28,039 0 45.80 1.79 1.79 .00 2164  
ALT JOB#: UNIT.....: 2 60 26,546 0 46.45 1.79 1.79 .00 2090  
ALT LSE#: HCG.....: 3 58 25,166 0 47.09 1.79 1.79 .00 2048  
ALT RRC#: GRAPH.....: 4 53 23,895 0 47.77 1.79 1.79 .00 1899  
5 48 22,719 0 48.44 1.79 1.79 .00 1744  
6 47 21,624 0 49.11 1.79 1.79 .00 1731

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 46 20,608 0 49.11 1.79 1.79 .00 1694  
8 45 19,663 0 49.11 1.79 1.79 .00 1657  
00 HEMPHILL CO APPRAISA 1.000000 218,180 9 45 18,782 0 49.11 1.79 1.79 .00 1657  
01 HEMPHILL COUNTY 1.000000 218,180 10 36 17,958 0 49.11 1.79 1.79 .00 1326  
30 CANADIAN ISD (HEMPHI 1.000000 218,180 11 35 17,187 0 49.11 1.79 1.79 .00 1289  
60 HEMPHILL CO HOSPITAL 1.000000 218,180 12 34 16,465 0 49.11 1.79 1.79 .00 1252  
62 HEMPHILL CO UNDERGRO 1.000000 218,180 13 33 15,788 0 49.11 1.79 1.79 .00 1215  
14 32 15,153 0 49.11 1.79 1.79 .00 1179  
15 31 14,556 0 49.11 1.79 1.79 .00 1142  
16 30 13,991 0 49.11 1.79 1.79 .00 1105  
17 29 13,461 0 49.11 1.79 1.79 .00 1068  
18 28 12,959 0 49.11 1.79 1.79 .00 1031  
19 34 12,485 0 49.11 1.79 1.79 .00 1252  
20 24 12,042 0 49.11 1.79 1.79 .00 884  
21 23 11,614 0 49.11 1.79 1.79 .00 847  
22 22 11,211 0 49.11 1.79 1.79 .00 810  
23 21 10,829 0 49.11 1.79 1.79 .00 773  
24 20 10,467 0 49.11 1.79 1.79 .00 737  
25 19 10,122 0 49.11 1.79 1.79 .00 700  
26 18 9,795 0 49.11 1.79 1.79 .00 663  
27 17 9,484 0 49.11 1.79 1.79 .00 626  
28 16 9,183 0 49.11 1.79 1.79 .00 589

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.09 967 451,792 0 35,172  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 37642 0 39806 10780 29,026 27,067 12426  
2 35638 0 37728 10780 26,948 21,851 10332  
3 33785 0 35833 10780 25,053 17,665 8608  
4 32079 0 33978 10780 23,198 14,223 7160  
5 30500 0 32244 10780 21,464 11,443 5960  
6 29030 0 30761 10780 19,981 9,264 4988  
7 27666 0 29360 10780 18,580 7,491 4176  
8 26398 0 28055 10780 17,275 6,056 3500  
9 25215 0 26872 10780 16,092 4,905 2941  
10 24109 0 25435 10780 14,655 3,885 2441  
11 23074 0 24363 10780 13,583 3,130 2052  
12 22104 0 23356 10780 12,576 2,520 1725  
13 21195 0 22410 10780 11,630 2,027 1452  
14 20343 0 21522 10780 10,742 1,628 1223  
15 19541 0 20683 10780 9,903 1,305 1031  
16 18783 0 19888 10780 9,108 1,043 870  
17 18071 0 19139 10780 8,359 833 734  
18 17397 0 18428 10780 7,648 663 620  
19 16761 0 18013 10780 7,233 545 532  
20 16166 0 17050 10780 6,270 411 442  
21 15592 0 16439 10780 5,659 322 373  
22 15051 0 15861 10780 5,081 252 316  
23 14538 0 15311 10780 4,531 195 268  
24 14052 0 14789 10780 4,009 150 226  
25 13589 0 14289 10780 3,509 115 192  
26 13150 0 13813 10780 3,033 86 163  
27 12732 0 13358 10780 2,578 64 138  
28 12328 0 12917 10780 2,137 46 117

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 6.2 / 3.0  
GAS: 79.0 D B: .506 De/Dt: 5.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,330  
LAST YR RI VAL: 62,480  
LAST YR 8/8 VAL: 158,810

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 27,787

REMARKS1: \$/BBLRESV: 10.52 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 7,629 RI OIL VAL: 4,111  
MC1: WI PAYOUT: 5.9 GAS VAL: 131,556 GAS VAL: 70,895  
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 218,180 WI TOTAL: 143,170 RI TOTAL: 75,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 404022 - HOOVER #4018 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 172194 - 4018 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8120  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:



|                                                          |                      |          |           |                           |         |                   |           |                                 |                    |           |                   |         |       |           |           |         |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|-------------------|-----------|---------------------------------|--------------------|-----------|-------------------|---------|-------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |                   |           | LAST UPDATE: 6/04/2026 MNRLTSIF |                    |           |                   |         |       |           |           |         |
| LEASE#, NAME.....: 404019 - CANTWELL                     |                      |          |           | FULL WI DECIMAL = .825000 |         |                   |           | #WELLS: 1                       |                    |           |                   |         |       |           |           |         |
| RRC#, WELL#.....: 172286 - 1046 RRC DIST...: 10          |                      |          |           | FULL RI DECIMAL = .175000 |         |                   |           | DEPTH: 8130                     |                    |           |                   |         |       |           |           |         |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |          |           |                           |         |                   |           |                                 |                    |           |                   |         |       |           |           |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL        |           | 8/8 ANNUAL                      |                    | OIL       | WIGAS             | RIGAS   | PRD   | WI OIL    |           |         |
| GAS FIELD#.....: 40311100                                |                      |          |           | YR                        | OIL     | PRDCTN            | GAS       | PRDCTN                          | PRD                | PRDCTN    | PRICE             | PRICE   | PRICE | PRICE     | REVENUE   |         |
| GAS FIELD NAME...: HEMPHILL (DOUGLAS)                    |                      |          |           |                           |         |                   |           |                                 |                    |           |                   |         |       |           |           |         |
|                                                          |                      |          |           | 1                         |         | 139               |           | 28,610                          |                    | 0         | 45.80             | 2.65    | 2.65  | .00       | 5252      |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 132               |           | 27,463                          |                    | 0         | 46.45             | 2.65    | 2.65  | .00       | 5058      |         |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 132               |           | 26,364                          |                    | 0         | 47.09             | 2.65    | 2.65  | .00       | 5128      |         |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 125               |           | 25,309                          |                    | 0         | 47.77             | 2.65    | 2.65  | .00       | 4926      |         |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 120               |           | 24,297                          |                    | 0         | 48.44             | 2.65    | 2.65  | .00       | 4796      |         |
|                                                          |                      |          |           | 6                         |         | 120               |           | 23,326                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 4862      |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 114               |           | 22,391                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 4619      |         |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 108               |           | 21,495                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 4376      |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 356,200   | 9                         |         | 108               |           | 20,635                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 4376      |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 356,200   | 10                        |         | 108               |           | 19,811                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 4376      |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 356,200   | 11                        |         | 96                |           | 19,018                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 3890      |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 356,200   | 12                        |         | 96                |           | 18,257                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 3890      |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 356,200   | 13                        |         | 96                |           | 17,526                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 3890      |         |
|                                                          |                      |          |           | 14                        |         | 94                |           | 16,827                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 3808      |         |
|                                                          |                      |          |           | 15                        |         | 84                |           | 16,154                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 3403      |         |
|                                                          |                      |          |           | 16                        |         | 84                |           | 15,508                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 3403      |         |
|                                                          |                      |          |           | 17                        |         | 84                |           | 14,888                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 3403      |         |
|                                                          |                      |          |           | 18                        |         | 84                |           | 14,292                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 3403      |         |
|                                                          |                      |          |           | 19                        |         | 75                |           | 13,720                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 3039      |         |
|                                                          |                      |          |           | 20                        |         | 72                |           | 13,172                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 2917      |         |
|                                                          |                      |          |           | 21                        |         | 72                |           | 12,645                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 2917      |         |
|                                                          |                      |          |           | 22                        |         | 72                |           | 12,140                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 2917      |         |
|                                                          |                      |          |           | 23                        |         | 72                |           | 11,653                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 2917      |         |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 64                |           | 11,188                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 2593      |         |
|                                                          |                      |          |           | 25                        |         | 60                |           | 10,740                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 2431      |         |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        |         | 60                |           | 10,312                          |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 2431      |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 60                |           | 9,899                           |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 2431      |         |
|                                                          |                      |          |           | 28                        |         | 60                |           | 9,504                           |                    | 0         | 49.11             | 2.64    | 2.64  | .00       | 2431      |         |
|                                                          |                      |          |           | =====                     |         |                   |           |                                 |                    |           |                   |         |       |           |           |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09          |                      |          |           |                           |         | 2,591             | 487,144   |                                 |                    |           | 0                 |         |       |           |           | 103,883 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09            |                      |          |           |                           |         |                   |           |                                 |                    |           |                   |         |       |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |                   |           |                                 |                    |           |                   |         |       |           |           |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS  |                   | WI PRD    |                                 | WI GROSS           |           | OPERATING         | WI NET  |       | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | REVENUE |                   | REVENUE   |                                 | REVENUE            |           | EXPENSES          | REVENUE |       | REVENUE   | REVENUE   |         |
|                                                          |                      |          |           | 1                         | 62549   |                   | 0         |                                 | 67801              |           | 16170             | 51,631  |       | 48,145    | 13470     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 60041   |                   | 0         |                                 | 65099              |           | 16170             | 48,929  |       | 39,675    | 11346     |         |
| -----                                                    |                      |          |           | 3                         | 57638   |                   | 0         |                                 | 62766              |           | 16170             | 46,596  |       | 32,855    | 9595      |         |
| 16,500                                                   |                      |          |           | 4                         | 55332   |                   | 0         |                                 | 60258              |           | 16170             | 44,088  |       | 27,032    | 8081      |         |
| -----                                                    |                      |          |           | 5                         | 53119   |                   | 0         |                                 | 57915              |           | 16170             | 41,745  |       | 22,256    | 6812      |         |
|                                                          |                      |          |           | 6                         | 50804   |                   | 0         |                                 | 55666              |           | 16170             | 39,496  |       | 18,311    | 5744      |         |
|                                                          |                      |          |           | 7                         | 48768   |                   | 0         |                                 | 53387              |           | 16170             | 37,217  |       | 15,004    | 4832      |         |
|                                                          |                      |          |           | 8                         | 46816   |                   | 0         |                                 | 51192              |           | 16170             | 35,022  |       | 12,277    | 4064      |         |
|                                                          |                      |          |           | 9                         | 44943   |                   | 0         |                                 | 49319              |           | 16170             | 33,149  |       | 10,105    | 3435      |         |
|                                                          |                      |          |           | 10                        | 43148   |                   | 0         |                                 | 47524              |           | 16170             | 31,354  |       | 8,312     | 2903      |         |
|                                                          |                      |          |           | 11                        | 41421   |                   | 0         |                                 | 45311              |           | 16170             | 29,141  |       | 6,717     | 2428      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 39764   |                   | 0         |                                 | 43654              |           | 16170             | 27,484  |       | 5,509     | 2052      |         |
| OIL: .4 D B: .001 De/Dt: 3.0 /                           |                      |          |           | 13                        | 38172   |                   | 0         |                                 | 42062              |           | 16170             | 25,892  |       | 4,513     | 1734      |         |
| GAS: 80.0 D B: .001 De/Dt: 4.0 /                         |                      |          |           | 14                        | 36649   |                   | 0         |                                 | 40457              |           | 16170             | 24,287  |       | 3,681     | 1464      |         |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 35183   |                   | 0         |                                 | 38586              |           | 16170             | 22,416  |       | 2,954     | 1224      |         |
|                                                          |                      |          |           | 16                        | 33776   |                   | 0         |                                 | 37179              |           | 16170             | 21,009  |       | 2,408     | 1035      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |                      |          |           | 17                        | 32426   |                   | 0         |                                 | 35829              |           | 16170             | 19,659  |       | 1,959     | 875       |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 31128   |                   | 0         |                                 | 34531              |           | 16170             | 18,361  |       | 1,591     | 740       |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 29882   |                   | 0         |                                 | 32921              |           | 16170             | 16,751  |       | 1,262     | 618       |         |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 28689   |                   | 0         |                                 | 31606              |           | 16170             | 15,436  |       | 1,012     | 521       |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 27541   |                   | 0         |                                 | 30458              |           | 16170             | 14,288  |       | 814       | 440       |         |
|                                                          |                      |          |           | 22                        | 26441   |                   | 0         |                                 | 29358              |           | 16170             | 13,188  |       | 653       | 372       |         |
|                                                          |                      |          |           | 23                        | 25380   |                   | 0         |                                 | 28297              |           | 16170             | 12,127  |       | 523       | 314       |         |
| LAST YR WI VAL: 548,550                                  |                      |          |           | 24                        | 24367   |                   | 0         |                                 | 26960              |           | 16170             | 10,790  |       | 404       | 263       |         |
| LAST YR RI VAL: 152,730                                  |                      |          |           | 25                        | 23392   |                   | 0         |                                 | 25823              |           | 16170             | 9,653   |       | 315       | 221       |         |
| LAST YR 8/8 VAL: 701,280                                 |                      |          |           | 26                        | 22460   |                   | 0         |                                 | 24891              |           | 16170             | 8,721   |       | 247       | 187       |         |
|                                                          |                      |          |           | 27                        | 21560   |                   | 0         |                                 | 23991              |           | 16170             | 7,821   |       | 193       | 158       |         |
|                                                          |                      |          |           | 28                        | 20700   |                   | 0         |                                 | 23131              |           | 16170             | 6,961   |       | 149       | 134       |         |
| LAST YR OIL PROD: 186                                    |                      |          |           | =====                     |         | =====             |           | =====                           |                    | =====     |                   | =====   |       | =====     |           |         |
| LAST YR GAS PROD: 34,424                                 |                      |          |           |                           |         | 1062089           | 0         |                                 | 1165972            | 452760    | 713,212           | 268,876 |       | 85062     |           |         |
|                                                          |                      |          |           |                           |         |                   |           |                                 |                    |           |                   |         |       |           |           |         |
| REMARKS1: PREV OP WAS TEMPLAR                            |                      |          |           |                           |         | \$/BBLRESV: 11.21 |           |                                 | EQUIP VAL: 2,265   |           |                   |         |       |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |          |           |                           |         | \$/BBLPROD: 0     |           |                                 | WI OIL VAL: 23,956 |           | RI OIL VAL: 7,579 |         |       |           |           |         |
| MC1:                                                     |                      |          |           |                           |         | WI PAYOUT: 6.0    |           |                                 | GAS VAL: 244,920   |           | GAS VAL: 77,483   |         |       |           |           |         |
| MC2:                                                     |                      |          |           |                           |         | RI PAYOUT: 6.6    |           |                                 | PRD VAL: 0         |           | PRD VAL: 0        |         |       |           |           |         |
|                                                          |                      |          |           |                           |         |                   |           | =====                           |                    | =====     |                   |         |       |           |           |         |
|                                                          |                      |          |           | 8/8 VALUE:                |         | 356,200           | WI TOTAL: |                                 | 271,140            | RI TOTAL: |                   | 85,060  |       |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404009 - HUMPHREYS K #1048 FULL WI DECIMAL = .822303 #WELLS: 1  
RRC#, WELL#.....: 172452 - 1048 RRC DIST...: 10 FULL RI DECIMAL = .177697 DEPTH: 16850  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 404005 - SANDRA #1 FULL WI DECIMAL = .768155 #WELLS: 1  
RRC#, WELL#.....: 172572 - 1 RRC DIST...: 10 FULL RI DECIMAL = .231845 DEPTH: 8320  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 40316100  
GAS FIELD NAME...: HEMPHILL, SOUTHEAST (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 998207 HCG.....:  
ALT RRC#: 172572 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 403989 - SUMPTER 10 #3 FULL WI DECIMAL = .807469 #WELLS: 1  
RRC#, WELL#..... 172807 - 3 RRC DIST...: 10 FULL RI DECIMAL = .192531 DEPTH: 15584  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 93824555  
GAS FIELD NAME... VIKING (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 202249 HCG.....  
ALT RRC#: 172807 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 2,424                 | 0                     | 45.80              | .96            | .96               | .00               | 0              |
| --- | ---                  | ---      | ---       | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | --- | 0                     | 2,424                 | 0                     | ---                | ---            | ---               | ---               | 0              |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 1879                  | 0                     | 1879                  | 7938               | -6,059         | -5,650            | 420               |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 23,660    | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 23,660    | --- | 1879                  | 0                     | 1879                  | 7938               | 6,059-         | 5,650-            | 420               |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 23,660    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 23,660    | --- | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 23,236             | ---            | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 23,660    | --- | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 | ---               | ---            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 23,660    | --- | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 420               | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | ---                   | ---                   | ---                   | -----              | ---            | ---               | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | 8/8 VALUE:            | 23,660                | WI TOTAL:             | 23,240             | RI TOTAL:      | 420               | ---               | ---            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 7.0 D B: .755 De/Dt: 9.5 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,240  
LAST YR RI VAL: 290  
LAST YR 8/8 VAL: 23,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,538

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404011 - SHELL 1 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 172908 - 1 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8650  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 79,400    | 1     | 0          | 10,827                | 0                     | 45.80     | 2.57        | 2.57        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 79,400    | 2     | 0          | 9,916                 | 0                     | 46.45     | 2.57        | 2.57        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 79,400    | 3     | 0          | 9,085                 | 0                     | 47.09     | 2.57        | 2.57        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 79,400    | 4     | 0          | 8,323                 | 0                     | 47.77     | 2.57        | 2.57        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 79,400    | 5     | 0          | 7,625                 | 0                     | 48.44     | 2.57        | 2.57        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 6,986                 | 0                     | 49.11     | 2.57        | 2.57        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 6,401                 | 0                     | 49.11     | 2.57        | 2.57        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 5,866                 | 0                     | 49.11     | 2.57        | 2.57        | .00       | 0              |
|     |                      |          |           | 9     | 0          | 5,376                 | 0                     | 49.11     | 2.57        | 2.57        | .00       | 0              |
|     |                      |          |           | 10    | 0          | 4,926                 | 0                     | 49.11     | 2.57        | 2.57        | .00       | 0              |
|     |                      |          |           | 11    | 0          | 4,517                 | 0                     | 49.11     | 2.57        | 2.57        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0          | 79,848                | 0                     |           |             |             |           | 0              |

|  |  |  |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1     | 19478          | 0              | 19478            | 7840               | 11,638         | 10,852            | 7819              |
|  |  |  |  | 2     | 17839          | 0              | 17839            | 7840               | 9,999          | 8,108             | 6281              |
|  |  |  |  | 3     | 16344          | 0              | 16344            | 7840               | 8,504          | 5,996             | 5048              |
|  |  |  |  | 4     | 14973          | 0              | 14973            | 7840               | 7,133          | 4,374             | 4057              |
|  |  |  |  | 5     | 13717          | 0              | 13717            | 7840               | 5,877          | 3,133             | 3260              |
|  |  |  |  | 6     | 12568          | 0              | 12568            | 7840               | 4,728          | 2,192             | 2620              |
|  |  |  |  | 7     | 11515          | 0              | 11515            | 7840               | 3,675          | 1,482             | 2106              |
|  |  |  |  | 8     | 10553          | 0              | 10553            | 7840               | 2,713          | 951               | 1693              |
|  |  |  |  | 9     | 9671           | 0              | 9671             | 7840               | 1,831          | 558               | 1361              |
|  |  |  |  | 10    | 8862           | 0              | 8862             | 7840               | 1,022          | 271               | 1094              |
|  |  |  |  | 11    | 8126           | 0              | 8126             | 7840               | 286            | 66                | 880               |
|  |  |  |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |       | 143646         | 0              | 143646           | 86240              | 57,406         | 37,983            | 36219             |

\*\*\* PARAMETERS \*\*\*

|              |            |             |       |       |       |       |       |       |       |       |
|--------------|------------|-------------|-------|-------|-------|-------|-------|-------|-------|-------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 10    | 8862  | 0     | 8862  | 7840  | 1,022 | 271   | 1094  |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | 11    | 8126  | 0     | 8126  | 7840  | 286   | 66    | 880   |
|              |            |             | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

|                           |                       |           |            |  |  |  |  |  |  |  |  |
|---------------------------|-----------------------|-----------|------------|--|--|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.00 |           |            |  |  |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.00 |           |            |  |  |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |  |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |  |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |  |  |  |  |  |  |  |
|                           |                       |           |            |  |  |  |  |  |  |  |  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |  |  |  |  |  |  |  |
| -----                     | -----                 | -----     | -----      |  |  |  |  |  |  |  |  |
| 8,000                     |                       |           |            |  |  |  |  |  |  |  |  |
| -----                     | -----                 | -----     | -----      |  |  |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 31.0 D B: .010 De/Dt: 8.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,590  
LAST YR RI VAL: 93,820  
LAST YR 8/8 VAL: 224,410

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 11,251

REMARKS1: PREV OPER WAS UNIT PETROLEUM  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404008 - WHITENER ADA #2047 FULL WI DECIMAL = .775568 #WELLS: 1  
RRC#, WELL#.....: 173123 - 2047 RRC DIST...: 10 FULL RI DECIMAL = .224432 DEPTH: 8100

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BP AMERICA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404056 - HUMPHREYS 3701 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 173643 - 3701 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 19061  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

MC2:



MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403994 - SPARKS ELMER E A

FULL WI DECIMAL = .790000

#WELLS: 1

RRC#, WELL#.....: 174102 - 4 RRC DIST...: 10

FULL RI DECIMAL = .210000

DEPTH: 11100

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 41110800

GAS FIELD NAME...: HIGGINS, WEST (TONKAWA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|

|    |                      |          |        |  |  |  |  |  |  |  |  |
|----|----------------------|----------|--------|--|--|--|--|--|--|--|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |

|  |  |  |  |            |        |           |        |           |   |
|--|--|--|--|------------|--------|-----------|--------|-----------|---|
|  |  |  |  | 8/8 VALUE: | 11,710 | WI TOTAL: | 11,710 | RI TOTAL: | 0 |
|--|--|--|--|------------|--------|-----------|--------|-----------|---|

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 63.46

GAS WI GR PRICE: 2.65

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.65

TYPE..(USNPQLHCT)..: P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 7,700        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .001 De/Dt: 4.4 /

GAS: 1.3 D B: .749 De/Dt: 16.7 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 36

LAST YR GAS PROD: 535

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 403992 - HOSTUTLER #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 174183 - 2 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8115  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 490  
01 HEMPHILL COUNTY 1.000000 490 \$/BBLRESV: .00 EQUIP VAL: 488  
30 CANADIAN ISD (HEMPHI 1.000000 490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 490 WI TOTAL: 490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404003 - TEXFEL #209 FULL WI DECIMAL = .809667 #WELLS: 1  
RRC#, WELL#.....: 174274 - 209 RRC DIST...: 10 FULL RI DECIMAL = .190333 DEPTH: 7700  
OPERATOR#, AGENT#: 427513 -

OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1   |     |        | 14,727                | 0                     | 45.80     | 1.97        | 1.97        | .00       | 0              |
|     |                      |          |           | 2   |     |        | 13,168                | 0                     | 46.45     | 1.97        | 1.97        | .00       | 0              |
|     |                      |          |           | 3   |     |        | 11,876                | 0                     | 47.09     | 1.97        | 1.97        | .00       | 0              |
|     |                      |          |           | 4   |     |        | 10,792                | 0                     | 47.77     | 1.97        | 1.97        | .00       | 0              |
|     |                      |          |           | 5   |     |        | 9,870                 | 0                     | 48.44     | 1.97        | 1.97        | .00       | 0              |
|     |                      |          |           | 6   |     |        | 9,078                 | 0                     | 49.11     | 1.97        | 1.97        | .00       | 0              |
|     |                      |          |           | 7   |     |        | 8,390                 | 0                     | 49.11     | 1.97        | 1.97        | .00       | 0              |
|     |                      |          |           | 8   |     |        | 7,790                 | 0                     | 49.11     | 1.97        | 1.97        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 69,920    | 9   |     |        | 7,245                 | 0                     | 49.11     | 1.97        | 1.97        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 69,920    | 10  |     |        | 6,738                 | 0                     | 49.11     | 1.97        | 1.97        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 69,920    | 11  |     |        | 6,266                 | 0                     | 49.11     | 1.97        | 1.97        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 69,920    |     |     |        |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 69,920    |     |     |        |                       |                       |           |             |             |           |                |

|              |            |             |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |            |             |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|              |            |             |  | 1   | 23490          | 0              | 23490            | 9800               | 13,690         | 12,766            | 5172              |
|              |            |             |  | 2   | 21004          | 0              | 21004            | 9800               | 11,204         | 9,085             | 4056              |
|              |            |             |  | 3   | 18943          | 0              | 18943            | 9800               | 9,143          | 6,447             | 3209              |
|              |            |             |  | 4   | 17214          | 0              | 17214            | 9800               | 7,414          | 4,546             | 2558              |
|              |            |             |  | 5   | 15743          | 0              | 15743            | 9800               | 5,943          | 3,169             | 2052              |
|              |            |             |  | 6   | 14480          | 0              | 14480            | 9800               | 4,680          | 2,170             | 1656              |
|              |            |             |  | 7   | 13382          | 0              | 13382            | 9800               | 3,582          | 1,444             | 1342              |
|              |            |             |  | 8   | 12425          | 0              | 12425            | 9800               | 2,625          | 920               | 1093              |
|              |            |             |  | 9   | 11556          | 0              | 11556            | 9800               | 1,756          | 535               | 892               |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 10  | 10747          | 0              | 10747            | 9800               | 947            | 251               | 728               |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 11  | 9995           | 0              | 9995             | 9800               | 195            | 45                | 593               |
|              |            |             |  |     |                |                |                  |                    |                |                   |                   |

|                           |                       |           |            |  |        |   |        |        |        |        |       |
|---------------------------|-----------------------|-----------|------------|--|--------|---|--------|--------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.30 |           |            |  | 168979 | 0 | 168979 | 107800 | 61,179 | 41,378 | 23351 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.30 |           |            |  |        |   |        |        |        |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |        |   |        |        |        |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |        |   |        |        |        |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |        |   |        |        |        |        |       |
|                           |                       |           |            |  |        |   |        |        |        |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |        |   |        |        |        |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |        |        |       |
| 10,000                    |                       |           |            |  |        |   |        |        |        |        |       |
|                           |                       |           |            |  |        |   |        |        |        |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 42.8 D B: .750 De/Dt: 11.0 / 7.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,060  
LAST YR RI VAL: 31,710  
LAST YR 8/8 VAL: 88,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,153

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404000 - BUCKTHAL B #3057 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 174428 - 3057 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8165  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 74457080  
GAS FIELD NAME...: RAMP (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206417 HCG.....:  
ALT RRC#: 174428 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 404001 - CRANE DOROTHY FULL WI DECIMAL = .860000 #WELLS: 1  
RRC#, WELL#.....: 174441 - 3 RRC DIST...: 10 FULL RI DECIMAL = .140000 DEPTH: 12100  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.75 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.75 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 32,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404029 - MCQUIDDY #304 FULL WI DECIMAL = .856403 #WELLS: 1  
RRC#, WELL#.....: 174493 - 304 RRC DIST...: 10 FULL RI DECIMAL = .143597 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404026 - HUMPHREYS 39 #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 174500 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11700  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 404031 - FLOWERS #3015 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 174565 - 3015 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 280        | 31,455                | 0                     | 45.80     | 2.54        | 2.54        | .00       | 8977           |
|     |                      |          |           | 2   | 269        | 29,097                | 0                     | 46.45     | 2.54        | 2.54        | .00       | 8747           |
|     |                      |          |           | 3   | 258        | 26,916                | 0                     | 47.09     | 2.54        | 2.54        | .00       | 8504           |
|     |                      |          |           | 4   | 248        | 24,895                | 0                     | 47.77     | 2.54        | 2.54        | .00       | 8293           |
|     |                      |          |           | 5   | 239        | 23,027                | 0                     | 48.44     | 2.54        | 2.54        | .00       | 8104           |
|     |                      |          |           | 6   | 228        | 21,300                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 7838           |
|     |                      |          |           | 7   | 218        | 19,703                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 7494           |
|     |                      |          |           | 8   | 211        | 18,226                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 7254           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 284,820   | 9   | 204        | 16,859                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 7013           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 284,820   | 10  | 192        | 15,597                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 6600           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 284,820   | 11  | 186        | 14,429                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 6394           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 284,820   | 12  | 180        | 13,345                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 6188           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 284,820   | 13  | 170        | 12,344                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 5844           |
|     |                      |          |           | 14  | 166        | 11,419                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 5707           |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 3,049      | 278,612               | 0                     |           |             |             |           | 102,957        |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 55927          | 0              | 64904            | 25480              | 39,424         | 36,763            | 26052             |
| 2   | 51734          | 0              | 60481            | 25480              | 35,001         | 28,381            | 21296             |
| 3   | 47857          | 0              | 56361            | 25480              | 30,881         | 21,774            | 17408             |
| 4   | 44263          | 0              | 52556            | 25480              | 27,076         | 16,601            | 14239             |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |    |       |       |       |       |        |       |       |
|---------------------------|-----------------------|-------------|----|-------|-------|-------|-------|--------|-------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 6  | 37871 | 0     | 45709 | 25480 | 20,229 | 9,379 | 9529  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 7  | 35032 | 0     | 42526 | 25480 | 17,046 | 6,872 | 7777  |
|                           |                       |             | 8  | 32406 | 0     | 39660 | 25480 | 14,180 | 4,971 | 6362  |
|                           |                       |             | 9  | 29975 | 0     | 36988 | 25480 | 11,508 | 3,508 | 5205  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.96 |             | 10 | 27731 | 0     | 34331 | 25480 | 8,851  | 2,347 | 4238  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.96 |             | 11 | 25655 | 0     | 32049 | 25480 | 6,569  | 1,514 | 3470  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 12 | 23727 | 0     | 29915 | 25480 | 4,435  | 889   | 2842  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | 13 | 21948 | 0     | 27792 | 25480 | 2,312  | 403   | 2316  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             | 14 | 20303 | 0     | 26010 | 25480 | 530    | 80    | 1901  |
|                           |                       |             |    | ===== | ===== | ===== | ===== | =====  | ===== | ===== |

|              |          |           |            |        |   |        |        |         |         |        |
|--------------|----------|-----------|------------|--------|---|--------|--------|---------|---------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 495371 | 0 | 598328 | 356720 | 241,608 | 146,046 | 134291 |
|--------------|----------|-----------|------------|--------|---|--------|--------|---------|---------|--------|

|            |                   |                    |
|------------|-------------------|--------------------|
| 26,000     | \$/BBLRESV: 11.77 | EQUIP VAL: 4,485   |
|            | \$/BBLPROD: 0     | WI OIL VAL: 25,131 |
|            | WI PAYOUT: 4.8    | GAS VAL: 120,915   |
|            | RI PAYOUT: 5.7    | PRD VAL: 0         |
|            |                   | =====              |
| 8/8 VALUE: | 284,820           | WI TOTAL: 150,530  |
|            |                   | RI TOTAL: 134,290  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .001 De/Dt: 3.9 /  
GAS: 89.6 D B: .001 De/Dt: 7.5 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,460  
LAST YR RI VAL: 212,700  
LAST YR 8/8 VAL: 490,160

LAST YR OIL PROD: 389  
LAST YR GAS PROD: 34,424

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404036 - ABRAHAM A #2026U FULL WI DECIMAL = .806726 #WELLS: 1  
RRC#, WELL#.....: 174599 - 2026 U RRC DIST...: 10 FULL RI DECIMAL = .193274 DEPTH: 11250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311105  
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

|           |              |       |   |   |        |   |       |      |      |     |   |
|-----------|--------------|-------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 53688 | 1 | 0 | 26,884 | 0 | 45.80 | 2.93 | 2.93 | .00 | 0 |
| ALT JOB#: | UNIT.....:   |       | 2 | 0 | 26,077 | 0 | 46.45 | 2.93 | 2.93 | .00 | 0 |
| ALT LSE#: | HCG.....:    |       | 3 | 0 | 25,297 | 0 | 47.09 | 2.93 | 2.93 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  |       | 4 | 0 | 24,536 | 0 | 47.77 | 2.93 | 2.93 | .00 | 0 |
|           |              |       | 5 | 0 | 23,802 | 0 | 48.44 | 2.92 | 2.92 | .00 | 0 |
|           |              |       | 6 | 0 | 23,086 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 22,394 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 21,723 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 363,250   | 9  | 0 | 21,069 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 363,250   | 10 | 0 | 20,438 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 363,250   | 11 | 0 | 19,825 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 363,250   | 12 | 0 | 19,229 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 363,250   | 13 | 0 | 18,652 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |

|                    |            |             |  |    |   |        |   |       |      |      |     |   |
|--------------------|------------|-------------|--|----|---|--------|---|-------|------|------|-----|---|
|                    |            |             |  | 14 | 0 | 18,093 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 15 | 0 | 17,551 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 16 | 0 | 17,025 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 17 | 0 | 16,512 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 18 | 0 | 16,019 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 19 | 0 | 15,538 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 20 | 0 | 15,073 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 21 | 0 | 14,619 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 22 | 0 | 14,178 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 23 | 0 | 13,756 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 24 | 0 | 13,343 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
| *** PARAMETERS *** |            |             |  | 25 | 0 | 12,943 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
| MO SHIFT: 12       | DISC: 15.0 | YRS MAX: 28 |  | 26 | 0 | 12,556 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 27 | 0 | 12,178 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |
|                    |            |             |  | 28 | 0 | 11,814 | 0 | 49.11 | 2.92 | 2.92 | .00 | 0 |

|                           |                       |       |         |       |       |
|---------------------------|-----------------------|-------|---------|-------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.42 | ===== | =====   | ===== | ===== |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.42 | 0     | 514,210 | 0     | 0     |

|                        |                       |     |         |         |          |           |         |           |           |
|------------------------|-----------------------|-----|---------|---------|----------|-----------|---------|-----------|-----------|
| TYPE..(USNPQLHCT)..: P | GAS %TAX ALLOW.: 12.5 |     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: /  | GAS PRICE ESCAL? Y    | YR  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE:    | ADDL GAS PRICES? N    | --- | ---     | ---     | ---      | ---       | ---     | ---       | ---       |

|              |          |           |            |    |       |   |       |       |        |        |       |
|--------------|----------|-----------|------------|----|-------|---|-------|-------|--------|--------|-------|
|              |          |           |            | 1  | 63546 | 0 | 63546 | 15680 | 47,866 | 44,635 | 14259 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 2  | 61638 | 0 | 61638 | 15680 | 45,958 | 37,266 | 12132 |
| -----        | -----    | -----     | -----      | 3  | 59795 | 0 | 59795 | 15680 | 44,115 | 31,106 | 10324 |
| 16,000       |          |           |            | 4  | 57996 | 0 | 57996 | 15680 | 42,316 | 25,946 | 8784  |
| -----        | -----    | -----     | -----      | 5  | 56069 | 0 | 56069 | 15680 | 40,389 | 21,534 | 7449  |
|              |          |           |            | 6  | 54382 | 0 | 54382 | 15680 | 38,702 | 17,943 | 6338  |
|              |          |           |            | 7  | 52752 | 0 | 52752 | 15680 | 37,072 | 14,946 | 5393  |
|              |          |           |            | 8  | 51172 | 0 | 51172 | 15680 | 35,492 | 12,442 | 4589  |
|              |          |           |            | 9  | 49631 | 0 | 49631 | 15680 | 33,951 | 10,350 | 3904  |
|              |          |           |            | 10 | 48145 | 0 | 48145 | 15680 | 32,465 | 8,606  | 3322  |
|              |          |           |            | 11 | 46701 | 0 | 46701 | 15680 | 31,021 | 7,150  | 2827  |

|                                  |  |  |  |    |       |   |       |       |        |       |      |
|----------------------------------|--|--|--|----|-------|---|-------|-------|--------|-------|------|
| ALT JAN 1 HYPERBOLIC FORECAST:   |  |  |  | 12 | 45297 | 0 | 45297 | 15680 | 29,617 | 5,936 | 2405 |
| OIL: M B: De/Dt: /               |  |  |  | 13 | 43937 | 0 | 43937 | 15680 | 28,257 | 4,925 | 2046 |
| GAS: 74.8 D B: .001 De/Dt: 3.0 / |  |  |  | 14 | 42621 | 0 | 42621 | 15680 | 26,941 | 4,083 | 1741 |
| PRD: M B: De/Dt: /               |  |  |  | 15 | 41344 | 0 | 41344 | 15680 | 25,664 | 3,382 | 1482 |
|                                  |  |  |  | 16 | 40105 | 0 | 40105 | 15680 | 24,425 | 2,799 | 1261 |

|                                       |  |  |  |    |       |   |       |       |        |       |      |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|--------|-------|------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17 | 38896 | 0 | 38896 | 15680 | 23,216 | 2,313 | 1073 |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18 | 37735 | 0 | 37735 | 15680 | 22,055 | 1,911 | 913  |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19 | 36602 | 0 | 36602 | 15680 | 20,922 | 1,576 | 777  |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20 | 35507 | 0 | 35507 | 15680 | 19,827 | 1,299 | 661  |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21 | 34437 | 0 | 34437 | 15680 | 18,757 | 1,069 | 562  |
|                                       |  |  |  | 22 | 33398 | 0 | 33398 | 15680 | 17,718 | 878   | 478  |
|                                       |  |  |  | 23 | 32404 | 0 | 32404 | 15680 | 16,724 | 720   | 407  |

|                          |  |  |  |    |       |   |       |       |        |     |     |
|--------------------------|--|--|--|----|-------|---|-------|-------|--------|-----|-----|
| LAST YR WI VAL: 246,900  |  |  |  | 24 | 31431 | 0 | 31431 | 15680 | 15,751 | 590 | 346 |
| LAST YR RI VAL: 92,940   |  |  |  | 25 | 30489 | 0 | 30489 | 15680 | 14,809 | 482 | 295 |
| LAST YR 8/8 VAL: 339,840 |  |  |  | 26 | 29577 | 0 | 29577 | 15680 | 13,897 | 394 | 251 |
|                          |  |  |  | 27 | 28687 | 0 | 28687 | 15680 | 13,007 | 320 | 213 |
|                          |  |  |  | 28 | 27830 | 0 | 27830 | 15680 | 12,150 | 260 | 182 |

|                          |         |       |         |        |         |         |       |       |       |
|--------------------------|---------|-------|---------|--------|---------|---------|-------|-------|-------|
| LAST YR OIL PROD:        | =====   | ===== | =====   | =====  | =====   | =====   | ===== | ===== | ===== |
| LAST YR GAS PROD: 25,194 | 1212124 | 0     | 1212124 | 439040 | 773,084 | 264,861 | 94414 |       |       |

|                            |                    |                   |                  |  |  |
|----------------------------|--------------------|-------------------|------------------|--|--|
| REMARKS1: PREV OP WAS UNIT | \$/BBLRESV: .00    | EQUIP VAL: 3,983  |                  |  |  |
| REMARKS2:                  | \$/BBLPROD: 0      | WI OIL VAL: 0     | RI OIL VAL: 0    |  |  |
| MC1:                       | WI PAYOUT: 6.3     | GAS VAL: 264,861  | GAS VAL: 94,414  |  |  |
| MC2:                       | RI PAYOUT: 6.8     | PRD VAL: 0        | PRD VAL: 0       |  |  |
|                            | 8/8 VALUE: 363,250 | WI TOTAL: 268,840 | RI TOTAL: 94,410 |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404035 - HUMPHREYS K #2 FULL WI DECIMAL = .822303 #WELLS: 1  
RRC#, WELL#.....: 174601 - 2 RRC DIST...: 10 FULL RI DECIMAL = .177697 DEPTH: 7304

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 16K 011 PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404039 - HUMPHREYS K #3 FULL WI DECIMAL = .822303 #WELLS: 1  
RRC#, WELL#.....: 174928 - 3 RRC DIST...: 10 FULL RI DECIMAL = .177697 DEPTH: 7200

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 2,483      | 0           | 45.80     | 3.23        | 3.23      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 2,483      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 6595          | 0          | 6595        | 6370      | 225         | 210       | 1335      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 10,010 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 10,010 | 6595          | 0          | 6595        | 6370      | 225         | 210       | 1335      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 10,010 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 10,010 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 10,010 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 8,458     |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 210       | GAS VAL:    | 1,335     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 10,010     | WI TOTAL:   | 8,670     | RI TOTAL:   | 1,340     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 7.0 D B: .681 De/Dt: 5.1 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,040  
LAST YR RI VAL: 9,260  
LAST YR 8/8 VAL: 25,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,650

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404043 - BOWERS #1258 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 175074 - 1258 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203286 HCG.....:  
ALT RRC#: 175074 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT CISD (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 3.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 965

REMARKS1: PREV OP TECOLOTE  
REMARKS2: COMPRESSCO FIELS SERV LEASE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 404045 - WHITENER ADA #3047 FULL WI DECIMAL = .775568 #WELLS: 1  
RRC#, WELL#.....: 175177 - 3047 RRC DIST...: 10 FULL RI DECIMAL = .224432 DEPTH: 8100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 62         | 18,850                | 0                     | 45.80     | 2.69        | 2.69        | .00       | 2202           |
|     |                      |          |           | 2     | 59         | 17,909                | 0                     | 46.45     | 2.69        | 2.69        | .00       | 2126           |
|     |                      |          |           | 3     | 53         | 17,016                | 0                     | 47.09     | 2.69        | 2.69        | .00       | 1936           |
|     |                      |          |           | 4     | 48         | 16,162                | 0                     | 47.77     | 2.69        | 2.69        | .00       | 1778           |
|     |                      |          |           | 5     | 46         | 15,355                | 0                     | 48.44     | 2.68        | 2.68        | .00       | 1728           |
|     |                      |          |           | 6     | 37         | 14,585                | 0                     | 49.11     | 2.68        | 2.68        | .00       | 1409           |
|     |                      |          |           | 7     | 35         | 13,856                | 0                     | 49.11     | 2.68        | 2.68        | .00       | 1333           |
|     |                      |          |           | 8     | 33         | 13,164                | 0                     | 49.11     | 2.68        | 2.68        | .00       | 1257           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 155,740   | 9     | 30         | 12,506                | 0                     | 49.11     | 2.68        | 2.68        | .00       | 1143           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 155,740   | 10    | 24         | 11,880                | 0                     | 49.11     | 2.68        | 2.68        | .00       | 914            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 155,740   | 11    | 23         | 11,285                | 0                     | 49.11     | 2.68        | 2.68        | .00       | 876            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 155,740   | 12    | 22         | 10,722                | 0                     | 49.11     | 2.68        | 2.68        | .00       | 838            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 155,740   | 13    | 21         | 10,187                | 0                     | 49.11     | 2.68        | 2.68        | .00       | 800            |
|     |                      |          |           | 14    | 17         | 9,676                 | 0                     | 49.11     | 2.68        | 2.68        | .00       | 648            |
|     |                      |          |           | 15    | 12         | 9,193                 | 0                     | 49.11     | 2.68        | 2.68        | .00       | 457            |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 522        | 202,346               | 0                     |           |             |             |           | 19,445         |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 39326          | 0              | 41528            | 19110              | 22,418         | 20,905            | 11255             |
|                           |                       |             |            | 2     | 37363          | 0              | 39489            | 19110              | 20,379         | 16,525            | 9388              |
|                           |                       |             |            | 3     | 35500          | 0              | 37436            | 19110              | 18,326         | 12,921            | 7807              |
|                           |                       |             |            | 4     | 33718          | 0              | 35496            | 19110              | 16,386         | 10,047            | 6494              |
|                           |                       |             |            | 5     | 31916          | 0              | 33644            | 19110              | 14,534         | 7,749             | 5399              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 30315          | 0              | 31724            | 19110              | 12,614         | 5,848             | 4465              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 28800          | 0              | 30133            | 19110              | 11,023         | 4,444             | 3721              |
|                           |                       |             |            | 8     | 27362          | 0              | 28619            | 19110              | 9,509          | 3,334             | 3100              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.13 |             |            | 9     | 25994          | 0              | 27137            | 19110              | 8,027          | 2,447             | 2579              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.13 |             |            | 10    | 24693          | 0              | 25607            | 19110              | 6,497          | 1,722             | 2134              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 23456          | 0              | 24332            | 19110              | 5,222          | 1,203             | 1779              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 22286          | 0              | 23124            | 19110              | 4,014          | 804               | 1483              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 21174          | 0              | 21974            | 19110              | 2,864          | 500               | 1236              |
|                           |                       |             |            | 14    | 20112          | 0              | 20760            | 19110              | 1,650          | 250               | 1024              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 19108          | 0              | 19565            | 19110              | 455            | 60                | 847               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 19,500                    |                       |             |            |       | 421123         | 0              | 440568           | 286650             | 153,918        | 88,759            | 62711             |

\$/BBLRESV: 9.68 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 3,917 RI OIL VAL: 2,768  
WI PAYOUT: 5.1 GAS VAL: 84,841 GAS VAL: 59,943  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 155,740 WI TOTAL: 93,030 RI TOTAL: 62,710

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 8.0 / 5.0  
GAS: 53.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,680  
LAST YR RI VAL: 53,590  
LAST YR 8/8 VAL: 165,270

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 19,347

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404060 - HUMPHREYS 1038 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 175570 - 1038 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 19061  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400  
30 CANADIAN ISD (HEMPHI 1.000000 24,400  
60 HEMPHILL CO HOSPITAL 1.000000 24,400  
62 HEMPHILL CO UNDERGRO 1.000000 24,400

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404062 - HUMPHREYS K #4 FULL WI DECIMAL = .822303 #WELLS: 1  
RRC#, WELL#.....: 175583 - 4 RRC DIST...: 10 FULL RI DECIMAL = .177697 DEPTH: 7300  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.06  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 16K 011 PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404061 - HUMPHREYS 2038 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 175584 - 2038 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7320  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404059 - HOSTUTLER 2054 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 175590 - 2054 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8120

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404074 - JARVIS BILLY & SONS "G" 3218 FULL WI DECIMAL = .782305 #WELLS: 1  
RRC#, WELL#.....: 175708 - 3218 RRC DIST...: 10 FULL RI DECIMAL = .217695 DEPTH: 12100

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15218500  
GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 8.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,000

10.0 1  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404100 - CRANE UNIT 50 #2 FULL WI DECIMAL = .817949 #WELLS: 1  
RRC#, WELL#.....: 175709 - 2 RRC DIST...: 10 FULL RI DECIMAL = .182051 DEPTH: 12127  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR          | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|------------|-----------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   | REVENUE   |
|           |                      |            |           | --          | -----   | -----       | -----    | -----       | -----   | -----     | -----     |
|           |                      |            |           | 1           | 2185    | 0           | 2185     | 5096        | -2,911  | -2,715    | 455       |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 15,330    | =====       | =====   | =====       | =====    | =====       | =====   | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000   | 15,330    |             | 2185    | 0           | 2185     | 5096        | 2,911-  | 2,715-    | 455       |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 15,330    |             |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 15,330    |             |         |             |          |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 15,330    |             |         |             |          |             |         |           |           |
|           |                      |            |           | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871   |             |         |           |           |
|           |                      |            |           | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: |         | 0         |           |
|           |                      |            |           | WI PAYOUT:  | .0      | GAS VAL:    | 0        | GAS VAL:    |         | 455       |           |
|           |                      |            |           | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    |         | 0         |           |
|           |                      |            |           |             |         |             | =====    |             |         | =====     |           |
|           |                      |            |           | 8/8 VALUE:  | 15,330  | WI TOTAL:   | 14,870   | RI TOTAL:   |         | 460       |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.0 D B: .001 De/Dt: 6.9 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,170  
LAST YR 8/8 VAL: 16,040

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 3,003

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404075 - PETREE #3023 FULL WI DECIMAL = .734668 #WELLS: 1  
RRC#, WELL#.....: 175713 - 3023 RRC DIST...: 10 FULL RI DECIMAL = .265332 DEPTH: 11505  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 2.500 De/Dt: 9.2 / 3.0  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100  
LAST YR RI VAL: 6,850  
LAST YR 8/8 VAL: 21,950

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404072 - SHELL FEE 45 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 175821 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8180  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,600  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLRBAN

LEASE#, NAME.....: 404070 - ISAACS 209 #3209 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 175848 - 3209 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11710  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 134 | 13,490 | 0 | 45.80 | 2.22 | 2.22 | .00 | 4986 |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT JOB#: | UNIT.....:   | 2 | 123 | 12,269 | 0 | 46.45 | 2.22 | 2.22 | .00 | 4642 |
| ALT LSE#: | HCG.....:    | 3 | 113 | 11,532 | 0 | 47.09 | 2.22 | 2.22 | .00 | 4323 |
| ALT RRC#: | GRAPH.....:  | 4 | 104 | 10,840 | 0 | 47.77 | 2.22 | 2.22 | .00 | 4037 |
|           |              | 5 | 96  | 10,190 | 0 | 48.44 | 2.22 | 2.22 | .00 | 3778 |
|           |              | 6 | 85  | 9,579  | 0 | 49.11 | 2.21 | 2.21 | .00 | 3392 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|--------|
| --- | -----             | -----   | -----     | 655   | 67,900 | 0     |       |       | 25,158 |

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 58,880 |    |         |         |          |           |         |           |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 58,880 |    |         |         |          |           |         |           |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 58,880 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 58,880 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 58,880 | 1  | 24333   | 0       | 29319    | 19600     | 9,719   | 9,063     | 6337      |
|    |                      |          |        | 2  | 22130   | 0       | 26772    | 19600     | 7,172   | 5,816     | 5076      |
|    |                      |          |        | 3  | 20802   | 0       | 25125    | 19600     | 5,525   | 3,896     | 4179      |
|    |                      |          |        | 4  | 19554   | 0       | 23591    | 19600     | 3,991   | 2,447     | 3442      |
|    |                      |          |        | 5  | 18381   | 0       | 22159    | 19600     | 2,559   | 1,365     | 2836      |
|    |                      |          |        | 6  | 17200   | 0       | 20592    | 19600     | 992     | 460       | 2312      |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |        |    | 122400  | 0       | 147558   | 117600    | 29,958  | 23,047    | 24182     |

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|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 58,880 | WI TOTAL: | 34,700 | RI TOTAL: | 24,180 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 20,000       |          | 42        |            |
| -----        | -----    | -----     | -----      |
|              | 12.0     | 1         |            |
|              | 6.0      | 99        |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 8.0 /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 119,670  
LAST YR RI VAL: 68,120  
LAST YR 8/8 VAL: 187,790

LAST YR OIL PROD: 131  
LAST YR GAS PROD: 15,325

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404071 - HUMPHREYS 4037 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 175856 - 4037 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7300  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404066 - HUMPHREYS 3037 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 176054 - 3037 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7300  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | --    | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| ---       | -----                | -----      | -----     | 1     | 3122              | 0                 | 3122                | 3822                  | -700              | -653                 | 731                  |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 9,190     | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 01        | HEMPHILL COUNTY      | 1.000000   | 9,190     |       | 3122              | 0                 | 3122                | 3822                  | 700-              | 653-                 | 731                  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 9,190     |       |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 9,190     |       |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 9,190     |       |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |       | \$/BBLRESV: .00   |                   | EQUIP VAL: 8,458    |                       |                   |                      |                      |
|           |                      |            |           |       | \$/BBLPROD: 0     |                   | WI OIL VAL: 0       |                       | RI OIL VAL: 0     |                      |                      |
|           |                      |            |           |       | WI PAYOUT: .0     |                   | GAS VAL: 0          |                       | GAS VAL: 731      |                      |                      |
|           |                      |            |           |       | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |       |                   |                   |                     | =====                 |                   |                      | =====                |
|           |                      |            |           |       | 8/8 VALUE:        | 9,190             | WI TOTAL:           | 8,460                 | RI TOTAL:         | 730                  |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 3.8 D B: .465 De/Dt: 6.9 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,480  
LAST YR RI VAL: 1,010  
LAST YR 8/8 VAL: 9,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,198

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404081 - ISAACS #209 9 FULL WI DECIMAL = .812498 #WELLS: 1  
RRC#, WELL#.....: 176148 - 9 RRC DIST...: 10 FULL RI DECIMAL = .187502 DEPTH: 10600  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404082 - ISAACS 210 8 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 176158 - 8 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10600  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
30 CANADIAN ISD (HEMPHI 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404087 - WALKER #1029 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 176470 - 1029 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 53688  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209709 HCG.....:  
ALT RRC#: 176470 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |           |                           |        |                  |        |                                 |          |         |           |           |         |         |           |           |       |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|--------|------------------|--------|---------------------------------|----------|---------|-----------|-----------|---------|---------|-----------|-----------|-------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |        |                  |        | LAST UPDATE: 5/01/2026 MNRLTSIF |          |         |           |           |         |         |           |           |       |  |
| LEASE#, NAME.....: 404092 - BROWN CHARLES ETAL D 221-16  |                      |             |           | FULL WI DECIMAL = .750000 |        |                  |        | #WELLS: 1                       |          |         |           |           |         |         |           |           |       |  |
| RRC#, WELL#.....: 176526 - 16 RRC DIST..: 10             |                      |             |           | FULL RI DECIMAL = .250000 |        |                  |        | DEPTH: 12100                    |          |         |           |           |         |         |           |           |       |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |        |                  |        |                                 |          |         |           |           |         |         |           |           |       |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           | 8/8 ANNUAL                |        | 8/8 ANNUAL       |        | 8/8 ANNUAL                      |          | OIL     | WIGAS     | RIGAS     | PRD     | WI OIL  |           |           |       |  |
| GAS FIELD#.....: 15218500                                |                      |             |           | YR                        | OIL    | PRDCTN           | GAS    | PRDCTN                          | PRD      | PRDCTN  | PRICE     | PRICE     | PRICE   | PRICE   | REVENUE   |           |       |  |
| GAS FIELD NAME...: CANADIAN, SW. (MORROW, UP.)           |                      |             |           |                           |        |                  |        |                                 |          |         |           |           |         |         |           |           |       |  |
|                                                          |                      |             |           | 1                         |        | 0                | 63,425 |                                 | 0        | 45.80   | 2.93      | 2.93      | .00     | 0       |           |           |       |  |
| ALT FRZ.: ALT G\$ RRC: 53688                             |                      |             |           | 2                         |        | 0                | 60,443 |                                 | 0        | 46.45   | 2.93      | 2.93      | .00     | 0       |           |           |       |  |
| ALT JOB#: UNIT.....: 3                                   |                      |             |           | 3                         |        | 0                | 57,603 |                                 | 0        | 47.09   | 2.93      | 2.93      | .00     | 0       |           |           |       |  |
| ALT LSE#: HCG.....: 4                                    |                      |             |           | 4                         |        | 0                | 54,895 |                                 | 0        | 47.77   | 2.93      | 2.93      | .00     | 0       |           |           |       |  |
| ALT RRC#: GRAPH.....: 5                                  |                      |             |           | 5                         |        | 0                | 52,316 |                                 | 0        | 48.44   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 6                         |        | 0                | 49,856 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |        | 0                | 47,513 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
| ---                                                      | -----                | -----       | -----     | 8                         |        | 0                | 45,282 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 934,810   | 9                         |        | 0                | 43,153 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 934,810   | 10                        |        | 0                | 41,126 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 934,810   | 11                        |        | 0                | 39,193 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 934,810   | 12                        |        | 0                | 37,352 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 934,810   | 13                        |        | 0                | 35,596 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 14                        |        | 0                | 33,924 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 15                        |        | 0                | 32,330 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 16                        |        | 0                | 30,813 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 17                        |        | 0                | 29,363 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 18                        |        | 0                | 27,985 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 19                        |        | 0                | 26,672 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 20                        |        | 0                | 25,418 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 21                        |        | 0                | 24,223 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 22                        |        | 0                | 23,088 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 23                        |        | 0                | 22,002 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
| *** PARAMETERS ***                                       |                      |             |           | 24                        |        | 0                | 20,970 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 25                        |        | 0                | 19,985 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | 26                        |        | 0                | 19,046 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        |        | 0                | 18,151 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |        | 0                | 17,300 |                                 | 0        | 49.11   | 2.92      | 2.92      | .00     | 0       |           |           |       |  |
|                                                          |                      |             |           | =====                     |        | =====            |        | =====                           |          |         |           |           |         | =====   |           |           |       |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42          |                      |             |           | 0                         |        | 999,023          |        | 0                               |          |         |           |           |         | 0       |           |           |       |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42            |                      |             |           |                           |        |                  |        |                                 |          |         |           |           |         |         |           |           |       |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |        |                  |        |                                 |          |         |           |           |         |         |           |           |       |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS |                  | WI PRD |                                 | WI GROSS |         | OPERATING |           | WI NET  |         | PV WI NET | PV RI NET |       |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | --                        | -----  |                  | -----  |                                 | -----    |         | -----     |           | -----   |         | -----     |           |       |  |
|                                                          |                      |             |           | 1                         | 139376 |                  | 0      |                                 | 139376   |         | 12250     |           | 127,126 |         | 118,545   |           | 43513 |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 132823 |                  | 0      |                                 | 132823   |         | 12250     |           | 120,573 |         | 97,769    |           | 36374 |  |
| -----                                                    |                      |             |           | 3                         | 126583 |                  | 0      |                                 | 126583   |         | 12250     |           | 114,333 |         | 80,617    |           | 30408 |  |
| 12,500                                                   |                      |             |           | 4                         | 120632 |                  | 0      |                                 | 120632   |         | 12250     |           | 108,382 |         | 66,453    |           | 25420 |  |
| -----                                                    |                      |             |           | 5                         | 114572 |                  | 0      |                                 | 114572   |         | 12250     |           | 102,322 |         | 54,554    |           | 21178 |  |
|                                                          |                      |             |           | 6                         | 109185 |                  | 0      |                                 | 109185   |         | 12250     |           | 96,935  |         | 44,941    |           | 17704 |  |
|                                                          |                      |             |           | 7                         | 104053 |                  | 0      |                                 | 104053   |         | 12250     |           | 91,803  |         | 37,010    |           | 14800 |  |
|                                                          |                      |             |           | 8                         | 99168  |                  | 0      |                                 | 99168    |         | 12250     |           | 86,918  |         | 30,470    |           | 12373 |  |
|                                                          |                      |             |           | 9                         | 94505  |                  | 0      |                                 | 94505    |         | 12250     |           | 82,255  |         | 25,075    |           | 10343 |  |
|                                                          |                      |             |           | 10                        | 90066  |                  | 0      |                                 | 90066    |         | 12250     |           | 77,816  |         | 20,627    |           | 8647  |  |
|                                                          |                      |             |           | 11                        | 85833  |                  | 0      |                                 | 85833    |         | 12250     |           | 73,583  |         | 16,961    |           | 7228  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 81801  |                  | 0      |                                 | 81801    |         | 12250     |           | 69,551  |         | 13,941    |           | 6043  |  |
| OIL: D B: De/Dt: /                                       |                      |             |           | 13                        | 77955  |                  | 0      |                                 | 77955    |         | 12250     |           | 65,705  |         | 11,452    |           | 5051  |  |
| GAS: 178.0 D B: .001 De/Dt: 4.7 /                        |                      |             |           | 14                        | 74294  |                  | 0      |                                 | 74294    |         | 12250     |           | 62,044  |         | 9,403     |           | 4223  |  |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 70803  |                  | 0      |                                 | 70803    |         | 12250     |           | 58,553  |         | 7,717     |           | 3530  |  |
|                                                          |                      |             |           | 16                        | 67480  |                  | 0      |                                 | 67480    |         | 12250     |           | 55,230  |         | 6,329     |           | 2951  |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 64305  |                  | 0      |                                 | 64305    |         | 12250     |           | 52,055  |         | 5,187     |           | 2467  |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 61287  |                  | 0      |                                 | 61287    |         | 12250     |           | 49,037  |         | 4,249     |           | 2063  |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 58412  |                  | 0      |                                 | 58412    |         | 12250     |           | 46,162  |         | 3,478     |           | 1724  |  |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 55665  |                  | 0      |                                 | 55665    |         | 12250     |           | 43,415  |         | 2,845     |           | 1442  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 53048  |                  | 0      |                                 | 53048    |         | 12250     |           | 40,798  |         | 2,325     |           | 1205  |  |
|                                                          |                      |             |           | 22                        | 50563  |                  | 0      |                                 | 50563    |         | 12250     |           | 38,313  |         | 1,898     |           | 1008  |  |
|                                                          |                      |             |           | 23                        | 48184  |                  | 0      |                                 | 48184    |         | 12250     |           | 35,934  |         | 1,548     |           | 842   |  |
| LAST YR WI VAL: 494,160                                  |                      |             |           | 24                        | 45924  |                  | 0      |                                 | 45924    |         | 12250     |           | 33,674  |         | 1,261     |           | 704   |  |
| LAST YR RI VAL: 200,090                                  |                      |             |           | 25                        | 43767  |                  | 0      |                                 | 43767    |         | 12250     |           | 31,517  |         | 1,027     |           | 589   |  |
| LAST YR 8/8 VAL: 694,250                                 |                      |             |           | 26                        | 41711  |                  | 0      |                                 | 41711    |         | 12250     |           | 29,461  |         | 835       |           | 492   |  |
|                                                          |                      |             |           | 27                        | 39751  |                  | 0      |                                 | 39751    |         | 12250     |           | 27,501  |         | 677       |           | 411   |  |
|                                                          |                      |             |           | 28                        | 37887  |                  | 0      |                                 | 37887    |         | 12250     |           | 25,637  |         | 549       |           | 344   |  |
| LAST YR OIL PROD: 12                                     |                      |             |           | =====                     |        | =====            |        | =====                           |          | =====   |           | =====     |         | =====   |           | =====     |       |  |
| LAST YR GAS PROD: 62,158                                 |                      |             |           | 2189633                   |        | 0                |        | 2189633                         |          | 343000  |           | 1,846,633 |         | 667,743 |           | 263077    |       |  |
|                                                          |                      |             |           |                           |        |                  |        |                                 |          |         |           |           |         |         |           |           |       |  |
| REMARKS1: TY26 LOE RENDERED                              |                      |             |           | \$/BBLRESV: .00           |        | EQUIP VAL: 3,983 |        |                                 |          |         |           |           |         |         |           |           |       |  |
| REMARKS2:                                                |                      |             |           | \$/BBLPROD: 0             |        | WI OIL VAL: 0    |        | RI OIL VAL: 0                   |          |         |           |           |         |         |           |           |       |  |
| MC1:                                                     |                      |             |           | WI PAYOUT: 6.0            |        | GAS VAL: 667,743 |        | GAS VAL: 263,077                |          |         |           |           |         |         |           |           |       |  |
| MC2:                                                     |                      |             |           | RI PAYOUT: 6.4            |        | PRD VAL: 0       |        | PRD VAL: 0                      |          |         |           |           |         |         |           |           |       |  |
|                                                          |                      |             |           | =====                     |        |                  |        |                                 |          |         |           |           |         |         |           |           |       |  |
|                                                          |                      |             |           | 8/8 VALUE:                |        | 934,810          |        | WI TOTAL:                       |          | 671,730 |           | RI TOTAL: |         | 263,080 |           |           |       |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404089 - HUMPHREYS #2037 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 176550 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7320

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR              | WI GAS  | WI PRD      | WI GROSS | OPERATING | WI NET  | PV WI NET      | PV RI NET |
|-----------|----------------------|------------|-----------|-----------------|---------|-------------|----------|-----------|---------|----------------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | REVENUE         | REVENUE | REVENUE     | EXPENSES | REVENUE   | REVENUE | REVENUE        | REVENUE   |
| ---       | -----                | -----      | -----     | 1               | 21523   | 0           | 21523    | 20580     | 943     | 879            | 5040      |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 14,380    | =====           | =====   | =====       | =====    | =====     | =====   | =====          | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000   | 14,380    |                 | 21523   | 0           | 21523    | 20580     | 943     | 879            | 5040      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 14,380    |                 |         |             |          |           |         |                |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 14,380    |                 |         |             |          |           |         |                |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 14,380    |                 |         |             |          |           |         |                |           |
|           |                      |            |           | \$/BBLRESV: .00 |         | EQUIP VAL:  |          | 8,458     |         |                |           |
|           |                      |            |           | \$/BBLPROD: 0   |         | WI OIL VAL: |          | 0         |         | RI OIL VAL: 0  |           |
|           |                      |            |           | WI PAYOUT: .0   |         | GAS VAL:    |          | 879       |         | GAS VAL: 5,040 |           |
|           |                      |            |           | RI PAYOUT: .9   |         | PRD VAL:    |          | 0         |         | PRD VAL: 0     |           |
|           |                      |            |           |                 |         | =====       |          |           |         | =====          |           |
|           |                      |            |           | 8/8 VALUE:      |         | 14,380      |          | WI TOTAL: |         | 9,340          |           |
|           |                      |            |           |                 |         |             |          | RI TOTAL: |         | 5,040          |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 26.3 D B: .840 De/Dt: 14.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,058

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404088 - HUMPHREYS #5037 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 176551 - 5037 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7275  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404091 - MITCHELL #2127 FULL WI DECIMAL = .814562 #WELLS: 1  
RRC#, WELL#.....: 176559 - 2127 RRC DIST...: 10 FULL RI DECIMAL = .185438 DEPTH: 10400  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,500

18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404095 - HOBART RANCH #569 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 176577 - 569 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |      |               |            |            |       |       |       |       |         |
|-----------|--------------|------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 2635 | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   |      | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    |      | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  |      | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              |      | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 7,200        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404093 - HOBART RANCH FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 176581 - 669 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11253  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLRBAN

LEASE#, NAME.....: 404195 - ISAACS 210 #7210 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 176590 - 7210 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7380  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 9,451 | 0 | 45.80 | 1.71 | 1.71 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 8,694 | 0 | 46.45 | 1.71 | 1.71 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 7,997 | 0 | 47.09 | 1.71 | 1.71 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 7,357 | 0 | 47.77 | 1.71 | 1.71 | .00 | 0 |
|           |              | 5 | 0 | 6,770 | 0 | 48.44 | 1.71 | 1.71 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 40,269 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 22,500 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 22,500 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 22,500 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 22,500 | 1       | 14141   | 0        | 14141     | 9800    | 4,341     | 4,048     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 22,500 | 2       | 13008   | 0        | 13008     | 9800    | 3,208     | 2,601     |
|    |                      |          |        | 3       | 11966   | 0        | 11966     | 9800    | 2,166     | 1,527     |
|    |                      |          |        | 4       | 11008   | 0        | 11008     | 9800    | 1,208     | 741       |
|    |                      |          |        | 5       | 10130   | 0        | 10130     | 9800    | 330       | 176       |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 60253   | 0        | 60253     | 49000   | 11,253    | 9,093     |
|    |                      |          |        |         |         |          |           |         |           | 6446      |

|             |     |             |       |             |       |
|-------------|-----|-------------|-------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 6,958 |             |       |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0     | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0  | GAS VAL:    | 9,093 | GAS VAL:    | 6,446 |
| RI PAYOUT:  | 3.5 | PRD VAL:    | 0     | PRD VAL:    | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 10,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 27.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,140  
LAST YR RI VAL: 16,250  
LAST YR 8/8 VAL: 41,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,019

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404137 - CAMPBELL 5-2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 176849 - 502 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10800  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
30 CANADIAN ISD (HEMPHI 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404127 - MCQUIDDY #404 FULL WI DECIMAL = .819506 #WELLS: 1  
RRC#, WELL#.....: 177637 - 404 RRC DIST...: 10 FULL RI DECIMAL = .180494 DEPTH: 12400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 0                     | 20,486                | 0                     | 45.80     | 1.93        | 1.93        | .00       | 0              |
|     |                      |          |           | 2  | 0                     | 19,871                | 0                     | 46.45     | 1.93        | 1.93        | .00       | 0              |
|     |                      |          |           | 3  | 0                     | 19,275                | 0                     | 47.09     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 4  | 0                     | 18,696                | 0                     | 47.77     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 5  | 0                     | 18,135                | 0                     | 48.44     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 6  | 0                     | 17,591                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 7  | 0                     | 17,063                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 8  | 0                     | 16,553                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 116,310   | 9  | 0                     | 16,055                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 116,310   | 10 | 0                     | 15,574                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 116,310   | 11 | 0                     | 15,105                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 116,310   | 12 | 0                     | 14,652                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 116,310   | 13 | 0                     | 14,214                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 14 | 0                     | 13,786                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 15 | 0                     | 13,373                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 16 | 0                     | 12,972                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 17 | 0                     | 12,584                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 18 | 0                     | 12,206                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 19 | 0                     | 11,838                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           | 20 | 0                     | 11,483                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 0              |
|     |                      |          |           |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 0                     | 311,512               | 0                     |           |             |             |           | 0              |

| *** PARAMETERS ***               |                       |             |            | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------|-----------------------|-------------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6                      | DISC: 15.0            | YRS MAX: 28 |            | 1  | 32402          | 0              | 32402            | 17640              | 14,762         | 13,766            | 6684              |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 2  | 31429          | 0              | 31429            | 17640              | 13,789         | 11,181            | 5687              |
|                                  |                       |             |            | 3  | 30328          | 0              | 30328            | 17640              | 12,688         | 8,946             | 4814              |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 2.24 |             |            | 4  | 29417          | 0              | 29417            | 17640              | 11,777         | 7,221             | 4096              |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 2.24 |             |            | 5  | 28535          | 0              | 28535            | 17640              | 10,895         | 5,809             | 3485              |
| TYPE..(USNPQLHCT)..: P           | GAS %TAX ALLOW.: 12.5 |             |            | 6  | 27679          | 0              | 27679            | 17640              | 10,039         | 4,654             | 2965              |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 7  | 26848          | 0              | 26848            | 17640              | 9,208          | 3,712             | 2523              |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 8  | 26045          | 0              | 26045            | 17640              | 8,405          | 2,946             | 2147              |
|                                  |                       |             |            | 9  | 25262          | 0              | 25262            | 17640              | 7,622          | 2,323             | 1827              |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10 | 24505          | 0              | 24505            | 17640              | 6,865          | 1,820             | 1554              |
|                                  |                       |             |            | 11 | 23767          | 0              | 23767            | 17640              | 6,127          | 1,412             | 1323              |
| 18,000                           |                       |             |            | 12 | 23054          | 0              | 23054            | 17640              | 5,414          | 1,085             | 1125              |
|                                  |                       |             |            | 13 | 22365          | 0              | 22365            | 17640              | 4,725          | 824               | 958               |
|                                  |                       |             |            | 14 | 21692          | 0              | 21692            | 17640              | 4,052          | 614               | 815               |
|                                  |                       |             |            | 15 | 21042          | 0              | 21042            | 17640              | 3,402          | 448               | 693               |
|                                  |                       |             |            | 16 | 20411          | 0              | 20411            | 17640              | 2,771          | 318               | 590               |
|                                  |                       |             |            | 17 | 19800          | 0              | 19800            | 17640              | 2,160          | 215               | 502               |
|                                  |                       |             |            | 18 | 19206          | 0              | 19206            | 17640              | 1,566          | 136               | 427               |
|                                  |                       |             |            | 19 | 18627          | 0              | 18627            | 17640              | 987            | 74                | 363               |
|                                  |                       |             |            | 20 | 18068          | 0              | 18068            | 17640              | 428            | 28                | 309               |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL: D B: De/Dt: /               |                       |             |            |    | 490482         | 0              | 490482           | 352800             | 137,682        | 67,532            | 42887             |
| GAS: 57.0 D B: .001 De/Dt: 3.0 / |                       |             |            |    |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /               |                       |             |            |    |                |                |                  |                    |                |                   |                   |

|                        |             |             |                    |                  |                  |  |  |
|------------------------|-------------|-------------|--------------------|------------------|------------------|--|--|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | \$/BBLRESV: .00    | EQUIP VAL: 5,885 |                  |  |  |
| SERV WELLS:            | EQ SCH#:    | VAL:        | \$/BBLPROD: 0      | WI OIL VAL: 0    | RI OIL VAL: 0    |  |  |
| INJ WELLS:             | EQ SCH#:    | VAL:        | WI PAYOUT: 5.9     | GAS VAL: 67,532  | GAS VAL: 42,887  |  |  |
| COMPRESSRS:            | HP:         | VAL:        | RI PAYOUT: 6.6     | PRD VAL: 0       | PRD VAL: 0       |  |  |
| OTHER EQ VALUE(RCNLD): |             |             | 8/8 VALUE: 116,310 | WI TOTAL: 73,420 | RI TOTAL: 42,890 |  |  |

LAST YR WI VAL: 29,860  
LAST YR RI VAL: 27,710  
LAST YR 8/8 VAL: 57,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,573

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404119 - PYEATT 5019 FULL WI DECIMAL = .783674 #WELLS: 1  
RRC#, WELL#.....: 177883 - 5019 RRC DIST...: 10 FULL RI DECIMAL = .216326 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311380  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404132 - HUMPHREYS 46 #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 178041 - 3 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 35246250  
GAS FIELD NAME...: GLAZIER, S. (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 14K 011 PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404118 - MILOM OCA 401 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 178198 - 401 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404114 - SANDERS 43 1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 178224 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 0   |        | 11,102                | 0                     | 45.80     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 2  | 0   |        | 10,769                | 0                     | 46.45     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 3  | 0   |        | 10,446                | 0                     | 47.09     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 4  | 0   |        | 10,133                | 0                     | 47.77     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 5  | 0   |        | 9,829                 | 0                     | 48.44     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 6  | 0   |        | 9,531                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 7  | 0   |        | 9,248                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 8  | 0   |        | 8,970                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 73,440    | 9  | 0   |        | 8,701                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 73,440    | 10 | 0   |        | 8,440                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 73,440    | 11 | 0   |        | 8,187                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 73,440    | 12 | 0   |        | 7,942                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 73,440    | 13 | 0   |        | 7,703                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 14 | 0   |        | 7,471                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 15 | 0   |        | 7,248                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 16 | 0   |        | 7,030                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 17 | 0   |        | 6,818                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 18 | 0   |        | 6,613                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           | 19 | 0   |        | 6,416                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 0              |
|     |                      |          |           |    |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    |     |        | 0                     | 162,597               | 0         |             |             |           | 0              |

|                           |                       |             |            | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***        |                       |             |            | 1  | 17153          | 0              | 17153            | 9800               | 7,353          | 6,857             | 5355              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 2  | 16638          | 0              | 16638            | 9800               | 6,838          | 5,545             | 4556              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3  | 16139          | 0              | 16139            | 9800               | 6,339          | 4,470             | 3877              |
|                           |                       |             |            | 4  | 15655          | 0              | 15655            | 9800               | 5,855          | 3,590             | 3299              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.40 |             |            | 5  | 15186          | 0              | 15186            | 9800               | 5,386          | 2,872             | 2807              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.40 |             |            | 6  | 14725          | 0              | 14725            | 9800               | 4,925          | 2,283             | 2387              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 7  | 14288          | 0              | 14288            | 9800               | 4,488          | 1,809             | 2032              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8  | 13859          | 0              | 13859            | 9800               | 4,059          | 1,423             | 1729              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9  | 13443          | 0              | 13443            | 9800               | 3,643          | 1,111             | 1471              |
|                           |                       |             |            | 10 | 13040          | 0              | 13040            | 9800               | 3,240          | 859               | 1252              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11 | 12649          | 0              | 12649            | 9800               | 2,849          | 657               | 1065              |
|                           |                       |             |            | 12 | 12270          | 0              | 12270            | 9800               | 2,470          | 495               | 906               |
| 10,000                    |                       |             |            | 13 | 11901          | 0              | 11901            | 9800               | 2,101          | 366               | 771               |
|                           |                       |             |            | 14 | 11543          | 0              | 11543            | 9800               | 1,743          | 264               | 656               |
|                           |                       |             |            | 15 | 11198          | 0              | 11198            | 9800               | 1,398          | 184               | 558               |
|                           |                       |             |            | 16 | 10861          | 0              | 10861            | 9800               | 1,061          | 122               | 475               |
|                           |                       |             |            | 17 | 10534          | 0              | 10534            | 9800               | 734            | 73                | 404               |
|                           |                       |             |            | 18 | 10217          | 0              | 10217            | 9800               | 417            | 36                | 344               |
|                           |                       |             |            | 19 | 9913           | 0              | 9913             | 9800               | 113            | 9                 | 293               |
|                           |                       |             |            |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |                       |             |            |    | 251212         | 0              | 251212           | 186200             | 65,012         | 33,025            | 34237             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 30.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,630  
LAST YR RI VAL: 44,410  
LAST YR 8/8 VAL: 89,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,623

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404111 - HUMPHREYS 3038 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 178609 - 3038 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11700  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404108 - HOSTUTLER 3054 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 178791 - 3054 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8100

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404104 - MCQUIDDY #6 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 178842 - 6 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12662  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404102 - PETREE 3 #4 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 179071 - 403 RRC DIST...: 10 FULL RI DECIMAL = .148437 DEPTH: 11210  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.34  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404124 - FLOWERS C #5048L FULL WI DECIMAL = .835482 #WELLS: 1  
RRC#, WELL#.....: 179452 - 5048-L RRC DIST...: 10 FULL RI DECIMAL = .164518 DEPTH: 11260  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880  
60 HEMPHILL CO HOSPITAL 1.000000 4,880  
62 HEMPHILL CO UNDERGRO 1.000000 4,880

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404110 - FLOWERS C #5048U FULL WI DECIMAL = .821810 #WELLS: 1  
RRC#, WELL#.....: 179453 - 5048-U RRC DIST...: 10 FULL RI DECIMAL = .178190 DEPTH: 11260  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404277 - HOSTUTLER #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 179526 - 4 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8550  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 1,460  
01 HEMPHILL COUNTY 1.000000 1,460 \$/BBLRESV: .00 EQUIP VAL: 1,464  
30 CANADIAN ISD (HEMPHI 1.000000 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 1,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 1,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,460 WI TOTAL: 1,460 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,460  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS UNIT PETROLEUM  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404123 - CANNON #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 179533 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8700

OPERATOR#, AGENT#: 878931 - 198  
OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS GRANITE  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |          |           |                           |        |                 |         |                                 |          |                  |           |         |        |                 |           |           |       |       |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|--------|-----------------|---------|---------------------------------|----------|------------------|-----------|---------|--------|-----------------|-----------|-----------|-------|-------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |        |                 |         | LAST UPDATE: 5/04/2026 MNRLTSIF |          |                  |           |         |        |                 |           |           |       |       |
| LEASE#, NAME.....: 404125 - BILLY JARVIS & SONS INC #8LT |                      |          |           | FULL WI DECIMAL = .750000 |        |                 |         | #WELLS: 1                       |          |                  |           |         |        |                 |           |           |       |       |
| RRC#, WELL#.....: 179655 - 8LT RRC DIST...: 10           |                      |          |           | FULL RI DECIMAL = .250000 |        |                 |         | DEPTH: 12000                    |          |                  |           |         |        |                 |           |           |       |       |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |        |                 |         |                                 |          |                  |           |         |        |                 |           |           |       |       |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           |                           |        |                 |         |                                 |          |                  |           |         |        |                 |           |           |       |       |
| GAS FIELD#.....: 15217750                                |                      |          |           |                           |        |                 |         |                                 |          |                  |           |         |        |                 |           |           |       |       |
| GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)           |                      |          |           |                           |        |                 |         |                                 |          |                  |           |         |        |                 |           |           |       |       |
|                                                          |                      |          |           | 8/8 ANNUAL                |        | 8/8 ANNUAL      |         | 8/8 ANNUAL                      |          | OIL              | WIGAS     | RIGAS   | PRD    | WI OIL          |           |           |       |       |
|                                                          |                      |          |           | YR                        | OIL    | PRDCTN          | GAS     | PRDCTN                          | PRD      | PRDCTN           | PRICE     | PRICE   | PRICE  | PRICE           | REVENUE   |           |       |       |
|                                                          |                      |          |           | -----                     |        | -----           |         | -----                           |          | -----            | -----     | -----   | -----  | -----           | -----     |           |       |       |
|                                                          |                      |          |           | 1                         |        | 0               | 37,234  |                                 | 0        | 45.80            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |        | 0               | 33,402  |                                 | 0        | 46.45            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |        | 0               | 30,215  |                                 | 0        | 47.09            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |        | 0               | 27,529  |                                 | 0        | 47.77            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |        | 0               | 25,241  |                                 | 0        | 48.44            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 6                         |        | 0               | 23,266  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |        | 0               | 21,551  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| ---                                                      | -----                | -----    | -----     | 8                         |        | 0               | 20,047  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 234,950   | 9                         |        | 0               | 18,716  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 234,950   | 10                        |        | 0               | 17,540  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 234,950   | 11                        |        | 0               | 16,484  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 234,950   | 12                        |        | 0               | 15,535  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 234,950   | 13                        |        | 0               | 14,681  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 14                        |        | 0               | 13,905  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 15                        |        | 0               | 13,198  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 16                        |        | 0               | 12,554  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 17                        |        | 0               | 11,964  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 18                        |        | 0               | 11,419  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 19                        |        | 0               | 10,917  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 20                        |        | 0               | 10,452  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 21                        |        | 0               | 10,022  |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 22                        |        | 0               | 9,623   |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 23                        |        | 0               | 9,252   |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |        | 0               | 8,902   |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 25                        |        | 0               | 8,577   |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        |        | 0               | 8,271   |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |        | 0               | 7,986   |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | 28                        |        | 0               | 7,717   |                                 | 0        | 49.11            | 1.69      | 1.69    | .00    |                 | 0         |           |       |       |
|                                                          |                      |          |           | =====                     |        | =====           |         | =====                           |          |                  |           |         |        | =====           |           |           |       |       |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.97          |                      |          |           |                           |        | 0               | 456,200 |                                 |          | 0                |           |         |        |                 | 0         |           |       |       |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97            |                      |          |           |                           |        |                 |         |                                 |          |                  |           |         |        |                 |           |           |       |       |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |        |                 |         |                                 |          |                  |           |         |        |                 |           |           |       |       |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS |                 | WI PRD  |                                 | WI GROSS |                  | OPERATING |         | WI NET |                 | PV WI NET | PV RI NET |       |       |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | -----  |                 | -----   |                                 | -----    |                  | -----     |         | -----  |                 | -----     |           |       |       |
|                                                          |                      |          |           | 1                         | 47194  |                 | 0       |                                 | 47194    |                  | 8820      |         | 38,374 |                 | 35,784    |           | 14733 |       |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 42337  |                 | 0       |                                 | 42337    |                  | 8820      |         | 33,517 |                 | 27,178    |           | 11594 |       |
|                                                          |                      |          |           | 3                         | 38298  |                 | 0       |                                 | 38298    |                  | 8820      |         | 29,478 |                 | 20,785    |           | 9200  |       |
| 9,000                                                    |                      |          |           | 4                         | 34893  |                 | 0       |                                 | 34893    |                  | 8820      |         | 26,073 |                 | 15,986    |           | 7353  |       |
|                                                          |                      |          |           | 5                         | 31993  |                 | 0       |                                 | 31993    |                  | 8820      |         | 23,173 |                 | 12,355    |           | 5914  |       |
|                                                          |                      |          |           | 6                         | 29490  |                 | 0       |                                 | 29490    |                  | 8820      |         | 20,670 |                 | 9,583     |           | 4782  |       |
|                                                          |                      |          |           | 7                         | 27316  |                 | 0       |                                 | 27316    |                  | 8820      |         | 18,496 |                 | 7,457     |           | 3885  |       |
|                                                          |                      |          |           | 8                         | 25410  |                 | 0       |                                 | 25410    |                  | 8820      |         | 16,590 |                 | 5,816     |           | 3170  |       |
|                                                          |                      |          |           | 9                         | 23723  |                 | 0       |                                 | 23723    |                  | 8820      |         | 14,903 |                 | 4,543     |           | 2596  |       |
|                                                          |                      |          |           | 10                        | 22232  |                 | 0       |                                 | 22232    |                  | 8820      |         | 13,412 |                 | 3,555     |           | 2134  |       |
|                                                          |                      |          |           | 11                        | 20893  |                 | 0       |                                 | 20893    |                  | 8820      |         | 12,073 |                 | 2,783     |           | 1759  |       |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 19691  |                 | 0       |                                 | 19691    |                  | 8820      |         | 10,871 |                 | 2,179     |           | 1455  |       |
| OIL: D B: De/Dt: /                                       |                      |          |           | 13                        | 18608  |                 | 0       |                                 | 18608    |                  | 8820      |         | 9,788  |                 | 1,706     |           | 1206  |       |
| GAS: 108.0 D B: .768 De/Dt: 10.7 / 3.0                   |                      |          |           | 14                        | 17625  |                 | 0       |                                 | 17625    |                  | 8820      |         | 8,805  |                 | 1,334     |           | 1002  |       |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 16728  |                 | 0       |                                 | 16728    |                  | 8820      |         | 7,908  |                 | 1,042     |           | 834   |       |
|                                                          |                      |          |           | 16                        | 15912  |                 | 0       |                                 | 15912    |                  | 8820      |         | 7,092  |                 | 813       |           | 696   |       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 15164  |                 | 0       |                                 | 15164    |                  | 8820      |         | 6,344  |                 | 632       |           | 582   |       |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 14474  |                 | 0       |                                 | 14474    |                  | 8820      |         | 5,654  |                 | 490       |           | 487   |       |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 13837  |                 | 0       |                                 | 13837    |                  | 8820      |         | 5,017  |                 | 378       |           | 408   |       |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 13248  |                 | 0       |                                 | 13248    |                  | 8820      |         | 4,428  |                 | 290       |           | 343   |       |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 12703  |                 | 0       |                                 | 12703    |                  | 8820      |         | 3,883  |                 | 221       |           | 289   |       |
|                                                          |                      |          |           | 22                        | 12197  |                 | 0       |                                 | 12197    |                  | 8820      |         | 3,377  |                 | 167       |           | 243   |       |
|                                                          |                      |          |           | 23                        | 11727  |                 | 0       |                                 | 11727    |                  | 8820      |         | 2,907  |                 | 125       |           | 205   |       |
| LAST YR WI VAL: 128,100                                  |                      |          |           | 24                        | 11283  |                 | 0       |                                 | 11283    |                  | 8820      |         | 2,463  |                 | 92        |           | 173   |       |
| LAST YR RI VAL: 62,410                                   |                      |          |           | 25                        | 10871  |                 | 0       |                                 | 10871    |                  | 8820      |         | 2,051  |                 | 67        |           | 146   |       |
| LAST YR 8/8 VAL: 190,510                                 |                      |          |           | 26                        | 10483  |                 | 0       |                                 | 10483    |                  | 8820      |         | 1,663  |                 | 47        |           | 124   |       |
|                                                          |                      |          |           | 27                        | 10122  |                 | 0       |                                 | 10122    |                  | 8820      |         | 1,302  |                 | 32        |           | 105   |       |
|                                                          |                      |          |           | 28                        | 9781   |                 | 0       |                                 | 9781     |                  | 8820      |         | 961    |                 | 21        |           | 89    |       |
| LAST YR OIL PROD: 28                                     |                      |          |           | =====                     |        | =====           |         | =====                           |          | =====            |           | =====   |        | =====           |           | =====     |       |       |
| LAST YR GAS PROD: 42,450                                 |                      |          |           |                           |        | 578233          |         | 0                               |          | 578233           |           | 246960  |        | 331,273         |           | 155,461   |       | 75507 |
|                                                          |                      |          |           |                           |        |                 |         |                                 |          |                  |           |         |        |                 |           |           |       |       |
| REMARKS1: TY26 LOE RENDERED                              |                      |          |           |                           |        | \$/BBLRESV: .00 |         |                                 |          | EQUIP VAL: 3,983 |           |         |        |                 |           |           |       |       |
| REMARKS2:                                                |                      |          |           |                           |        | \$/BBLPROD: 0   |         |                                 |          | WI OIL VAL: 0    |           |         |        | RI OIL VAL: 0   |           |           |       |       |
| MC1:                                                     |                      |          |           |                           |        | WI PAYOUT: 5.4  |         |                                 |          | GAS VAL: 155,461 |           |         |        | GAS VAL: 75,507 |           |           |       |       |
| MC2:                                                     |                      |          |           |                           |        | RI PAYOUT: 6.1  |         |                                 |          | PRD VAL: 0       |           |         |        | PRD VAL: 0      |           |           |       |       |
|                                                          |                      |          |           |                           |        |                 |         |                                 |          | =====            |           |         |        | =====           |           |           |       |       |
|                                                          |                      |          |           |                           |        | 8/8 VALUE:      |         | 234,950                         |          | WI TOTAL:        |           | 159,440 |        | RI TOTAL:       |           | 75,510    |       |       |

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404157 - SHELL FEE #3019 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 179962 - 3 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404142 - MEEK 67 #1 FULL WI DECIMAL = .778750 #WELLS: 1  
RRC#, WELL#.....: 179978 - 1 RRC DIST...: 10 FULL RI DECIMAL = .221250 DEPTH: 14730  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202310 HCG.....:  
ALT RRC#: 179978 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404168 - LISBETH #2136 FULL WI DECIMAL = .788845 #WELLS: 1  
RRC#, WELL#.....: 180043 - 2136 RRC DIST...: 10 FULL RI DECIMAL = .211155 DEPTH: 10415  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404166 - BROCK A #6063 FULL WI DECIMAL = .865450 #WELLS: 1  
RRC#, WELL#.....: 180454 - 6063 RRC DIST...: 10 FULL RI DECIMAL = .134550 DEPTH: 12303  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SWD WELL PREV OP UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404160 - FLOWERS A #3027 FULL WI DECIMAL = .708950 #WELLS: 1  
RRC#, WELL#.....: 180573 - 3027 RRC DIST...: 10 FULL RI DECIMAL = .291050 DEPTH: 8125  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204794 HCG.....:  
ALT RRC#: 180573 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404173 - RAMP ET AL #1023 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 181063 - 1023 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404174 - HOSTUTLER #4054 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 181081 - 4054 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8600  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 34370500  
GAS FIELD NAME...: GEM-DANDY (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404175 - PETREE #4023 FULL WI DECIMAL = .768848 #WELLS: 1  
RRC#, WELL#.....: 181106 - 23 RRC DIST...: 10 FULL RI DECIMAL = .231152 DEPTH: 12150  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 12,218 | 0     | 45.80 | 2.29  | 2.29  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 11,850 | 0     | 46.45 | 2.29  | 2.29  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 11,495 | 0     | 47.09 | 2.29  | 2.29  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 35,563 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 32,350    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 32,350    | 1     | 21512          | 0              | 21512            | 19600              | 1,912          | 1,783             | 6057              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 32,350    | 2     | 20864          | 0              | 20864            | 19600              | 1,264          | 1,025             | 5154              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 32,350    | 3     | 20239          | 0              | 20239            | 19600              | 639            | 451               | 4385              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 32,350    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 62615          | 0              | 62615            | 58800              | 3,815          | 3,259             | 15596             |

|             |     |             |           |             |           |        |
|-------------|-----|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 13,488    |             |           |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0         | RI OIL VAL: | 0         |        |
| WI PAYOUT:  | .0  | GAS VAL:    | 3,259     | GAS VAL:    | 15,596    |        |
| RI PAYOUT:  | 2.5 | PRD VAL:    | 0         | PRD VAL:    | 0         |        |
|             |     | =====       |           | =====       |           |        |
| 8/8 VALUE:  |     | 32,350      | WI TOTAL: | 16,750      | RI TOTAL: | 15,600 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.67 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.67 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 20,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 34.0 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 4,840  
LAST YR 8/8 VAL: 19,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,958

REMARKS1: 2006 OPER WAS GRUY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404183 - ABRAHAM JAMES TRUST #1 FULL WI DECIMAL = .791050 #WELLS: 1  
RRC#, WELL#.....: 181221 - 1 RRC DIST...: 10 FULL RI DECIMAL = .208950 DEPTH: 12700

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 15219500

GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

| OPERATOR NAME.... MEWBOURNE OIL COMPAN          |                      |             |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS  | RIGAS | PRD    | WI OIL |       |       |       |         |
|-------------------------------------------------|----------------------|-------------|-----------|------------|------------|------------|-------|--------|-------|--------|--------|-------|-------|-------|---------|
| GAS FIELD#..... 15219500                        |                      |             |           | YR         | OIL        | PRDCTN     | GAS   | PRDCTN | PRD   | PRDCTN | PRICE  | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... CANADIAN, WEST (MORROW UPPER) |                      |             |           | ---        | -----      | -----      | ----- | -----  | ----- | -----  | -----  | ----- | ----- | ----- | -----   |
|                                                 |                      |             |           | 1          |            | 65         |       | 9,277  |       | 0      | 45.80  | 1.81  | 1.81  | .00   | 2355    |
| ALT FRZ.: ALT G\$ RRC:                          |                      |             |           | 2          |            | 60         |       | 8,885  |       | 0      | 46.45  | 1.81  | 1.81  | .00   | 2205    |
| ALT JOB#: UNIT.....                             |                      |             |           | 3          |            | 58         |       | 8,524  |       | 0      | 47.09  | 1.81  | 1.81  | .00   | 2161    |
| ALT LSE#: HCG.....                              |                      |             |           | 4          |            | 56         |       | 8,191  |       | 0      | 47.77  | 1.81  | 1.81  | .00   | 2116    |
| ALT RRC#: GRAPH.....                            |                      |             |           | 5          |            | 54         |       | 7,880  |       | 0      | 48.44  | 1.80  | 1.80  | .00   | 2069    |
|                                                 |                      |             |           | 6          |            | 52         |       | 7,592  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 2020    |
| JUR                                             | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7          |            | 48         |       | 7,323  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1865    |
| ---                                             | -----                | -----       | -----     | 8          |            | 47         |       | 7,074  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1826    |
| 00                                              | HEMPHILL CO APPRAISA | 1.000000    | 69,130    | 9          |            | 46         |       | 6,838  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1787    |
| 01                                              | HEMPHILL COUNTY      | 1.000000    | 69,130    | 10         |            | 45         |       | 6,618  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1748    |
| 30                                              | CANADIAN ISD (HEMPHI | 1.000000    | 69,130    | 11         |            | 44         |       | 6,410  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1709    |
| 60                                              | HEMPHILL CO HOSPITAL | 1.000000    | 69,130    | 12         |            | 43         |       | 6,216  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1670    |
| 62                                              | HEMPHILL CO UNDERGRO | 1.000000    | 69,130    | 13         |            | 42         |       | 6,030  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1632    |
|                                                 |                      |             |           | 14         |            | 41         |       | 5,849  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1593    |
|                                                 |                      |             |           | 15         |            | 40         |       | 5,674  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1554    |
|                                                 |                      |             |           | 16         |            | 38         |       | 5,504  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1476    |
|                                                 |                      |             |           | 17         |            | 36         |       | 5,339  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1399    |
|                                                 |                      |             |           | 18         |            | 35         |       | 5,179  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1360    |
|                                                 |                      |             |           | 19         |            | 34         |       | 5,024  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1321    |
|                                                 |                      |             |           | 20         |            | 33         |       | 4,873  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1282    |
|                                                 |                      |             |           | 21         |            | 32         |       | 4,727  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1243    |
|                                                 |                      |             |           | 22         |            | 31         |       | 4,585  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1204    |
|                                                 |                      |             |           | 23         |            | 30         |       | 4,447  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1165    |
|                                                 |                      |             |           | 24         |            | 29         |       | 4,314  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1127    |
| *** PARAMETERS ***                              |                      |             |           | 25         |            | 28         |       | 4,185  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1088    |
|                                                 |                      |             |           | 26         |            | 27         |       | 4,059  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1049    |
| MO SHIFT: 6                                     | DISC: 15.0           | YRS MAX: 28 |           | 27         |            | 26         |       | 3,937  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 1010    |
| YRS FLAT:                                       | FMVF:                | 8/8 RES:    |           | 28         |            | 25         |       | 3,819  |       | 0      | 49.11  | 1.80  | 1.80  | .00   | 971     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.11 1,145 168,373 0 44,005

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |   |       |   |       |       |       |       |      |
|--------------|----------|-----------|------------|---|-------|---|-------|-------|-------|-------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 1 | 13283 | 0 | 15638 | 10025 | 5,613 | 5,233 | 3869 |
|              | -----    | -----     | -----      | 2 | 12722 | 0 | 14927 | 9324  | 5,603 | 4,543 | 3238 |
|              |          |           |            | 3 | 12205 | 0 | 14366 | 8671  | 5,695 | 4,016 | 2735 |
|              | 11,000   |           |            | 4 | 11728 | 0 | 13844 | 8064  | 5,780 | 3,544 | 2311 |
|              | -----    | -----     | -----      | 5 | 11220 | 0 | 13289 | 7500  | 5,789 | 3,086 | 1947 |
|              | 7.0      |           |            | 6 | 10810 | 0 | 12830 | 6975  | 5,855 | 2,715 | 1649 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: 1.500 De/Dt: 3.7 / 3.0

GAS: 26.0 D B: .917 De/Dt: 4.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,300

LAST YR RI VAL: 25,060

LAST YR 8/8 VAL: 65,360

LAST YR OIL PROD: 36

LAST YR GAS PROD: 14,847

REMARKS1: NO 280HP COMP ON 0#96225

REMARKS2: FOUND RENDERED

MC1:

MC2:

|                   |                   |                   |
|-------------------|-------------------|-------------------|
| \$/BBLRESV: 6.91  | EQUIP VAL: 3,983  | RI OIL VAL: 3,833 |
| \$/BBLPROD: 0     | WI OIL VAL: 6,261 | GAS VAL: 20,910   |
| WI PAYOUT: 7.7    | GAS VAL: 34,149   | PRD VAL: 0        |
| RI PAYOUT: 6.7    | PRD VAL: 0        |                   |
| 8/8 VALUE: 69,130 | WI TOTAL: 44,390  | RI TOTAL: 24,740  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404184 - FLOWERS A #5027 FULL WI DECIMAL = .708950 #WELLS: 1  
RRC#, WELL#.....: 181230 - 5027 RRC DIST...: 10 FULL RI DECIMAL = .291050 DEPTH: 8115  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207465 HCG.....:  
ALT RRC#: 181230 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404185 - FLOWERS A #4027 FULL WI DECIMAL = .708950 #WELLS: 1  
RRC#, WELL#.....: 181233 - 4027 RRC DIST...: 10 FULL RI DECIMAL = .291050 DEPTH: 8100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200999 HCG.....:  
ALT RRC#: 181233 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404186 - GEORGE B #6028U FULL WI DECIMAL = .837705 #WELLS: 1  
RRC#, WELL#.....: 181284 - 6028U RRC DIST...: 10 FULL RI DECIMAL = .162295 DEPTH: 11050  
OPERATOR#, AGENT#: 676084 - 40OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |      |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|------|
| --- | -----                | -----    | -----     | 8  | 108 |        | 14,518                |                       | 0         | 49.11       | 2.78        | 2.78      | .00            | 4443 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 231,040   | 9  | 108 |        | 14,082                |                       | 0         | 49.11       | 2.78        | 2.78      | .00            | 4443 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 231,040   | 10 | 108 |        | 13,660                |                       | 0         | 49.11       | 2.78        | 2.78      | .00            | 4443 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 231,040   | 11 | 96  |        | 13,251                |                       | 0         | 49.11       | 2.78        | 2.78      | .00            | 3949 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 231,040   | 12 | 96  |        | 12,853                |                       | 0         | 49.11       | 2.78        | 2.78      | .00            | 3949 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 231,040   | 13 | 96  |        | 12,466                |                       | 0         | 49.11       | 2.78        | 2.78      | .00            | 3949 |

|  |  |  |  |    |    |  |        |  |   |       |      |      |     |      |
|--|--|--|--|----|----|--|--------|--|---|-------|------|------|-----|------|
|  |  |  |  | 14 | 94 |  | 12,093 |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 3867 |
|  |  |  |  | 15 | 84 |  | 11,730 |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 3456 |
|  |  |  |  | 16 | 84 |  | 11,378 |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 3456 |
|  |  |  |  | 17 | 84 |  | 11,038 |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 3456 |
|  |  |  |  | 18 | 84 |  | 10,706 |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 3456 |
|  |  |  |  | 19 | 75 |  | 10,385 |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 3085 |
|  |  |  |  | 20 | 72 |  | 10,073 |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 2962 |
|  |  |  |  | 21 | 72 |  | 9,770  |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 2962 |
|  |  |  |  | 22 | 72 |  | 9,480  |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 2962 |
|  |  |  |  | 23 | 72 |  | 9,192  |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 2962 |
|  |  |  |  | 24 | 64 |  | 8,919  |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 2633 |
|  |  |  |  | 25 | 60 |  | 8,650  |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 2468 |
|  |  |  |  | 26 | 60 |  | 8,390  |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 2468 |
|  |  |  |  | 27 | 60 |  | 8,140  |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 2468 |
|  |  |  |  | 28 | 60 |  | 7,894  |  | 0 | 49.11 | 2.78 | 2.78 | .00 | 2468 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 41999          | 0              | 47332            | 15680              | 31,652         | 29,516            | 8588              |
| 2  | 40737          | 0              | 45873            | 15680              | 30,193         | 24,483            | 7301              |
| 3  | 39373          | 0              | 44580            | 15680              | 28,900         | 20,378            | 6224              |
| 4  | 38193          | 0              | 43195            | 15680              | 27,515         | 16,871            | 5290              |
| 5  | 37047          | 0              | 41916            | 15680              | 26,236         | 13,988            | 4503              |
| 6  | 35934          | 0              | 40871            | 15680              | 25,191         | 11,679            | 3852              |
| 7  | 34855          | 0              | 39545            | 15680              | 23,865         | 9,622             | 3270              |
| 8  | 33810          | 0              | 38253            | 15680              | 22,573         | 7,913             | 2774              |
| 9  | 32794          | 0              | 37237            | 15680              | 21,557         | 6,572             | 2369              |
| 10 | 31812          | 0              | 36255            | 15680              | 20,575         | 5,455             | 2023              |
| 11 | 30859          | 0              | 34808            | 15680              | 19,128         | 4,409             | 1704              |
| 12 | 29932          | 0              | 33881            | 15680              | 18,201         | 3,648             | 1455              |
| 13 | 29031          | 0              | 32980            | 15680              | 17,300         | 3,015             | 1242              |
| 14 | 28162          | 0              | 32029            | 15680              | 16,349         | 2,478             | 1058              |
| 15 | 27317          | 0              | 30773            | 15680              | 15,093         | 1,989             | 892               |
| 16 | 26497          | 0              | 29953            | 15680              | 14,273         | 1,635             | 762               |
| 17 | 25706          | 0              | 29162            | 15680              | 13,482         | 1,343             | 650               |
| 18 | 24932          | 0              | 28388            | 15680              | 12,708         | 1,101             | 556               |
| 19 | 24185          | 0              | 27270            | 15680              | 11,590         | 873               | 468               |
| 20 | 23458          | 0              | 26420            | 15680              | 10,740         | 704               | 398               |
| 21 | 22753          | 0              | 25715            | 15680              | 10,035         | 572               | 339               |
| 22 | 22077          | 0              | 25039            | 15680              | 9,359          | 464               | 290               |
| 23 | 21407          | 0              | 24369            | 15680              | 8,689          | 374               | 247               |
| 24 | 20771          | 0              | 23404            | 15680              | 7,724          | 289               | 208               |
| 25 | 20144          | 0              | 22612            | 15680              | 6,932          | 226               | 176               |
| 26 | 19539          | 0              | 22007            | 15680              | 6,327          | 179               | 151               |
| 27 | 18957          | 0              | 21425            | 15680              | 5,745          | 141               | 129               |
| 28 | 18384          | 0              | 20852            | 15680              | 5,172          | 111               | 110               |

|              |          |           |            |    |       |   |       |       |        |        |      |
|--------------|----------|-----------|------------|----|-------|---|-------|-------|--------|--------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 1  | 41999 | 0 | 47332 | 15680 | 31,652 | 29,516 | 8588 |
|              |          |           |            | 2  | 40737 | 0 | 45873 | 15680 | 30,193 | 24,483 | 7301 |
|              |          |           |            | 3  | 39373 | 0 | 44580 | 15680 | 28,900 | 20,378 | 6224 |
| 16,000       |          |           |            | 4  | 38193 | 0 | 43195 | 15680 | 27,515 | 16,871 | 5290 |
|              |          |           |            | 5  | 37047 | 0 | 41916 | 15680 | 26,236 | 13,988 | 4503 |
|              |          |           |            | 6  | 35934 | 0 | 40871 | 15680 | 25,191 | 11,679 | 3852 |
|              |          |           |            | 7  | 34855 | 0 | 39545 | 15680 | 23,865 | 9,622  | 3270 |
|              |          |           |            | 8  | 33810 | 0 | 38253 | 15680 | 22,573 | 7,913  | 2774 |
|              |          |           |            | 9  | 32794 | 0 | 37237 | 15680 | 21,557 | 6,572  | 2369 |
|              |          |           |            | 10 | 31812 | 0 | 36255 | 15680 | 20,575 | 5,455  | 2023 |
|              |          |           |            | 11 | 30859 | 0 | 34808 | 15680 | 19,128 | 4,409  | 1704 |
|              |          |           |            | 12 | 29932 | 0 | 33881 | 15680 | 18,201 | 3,648  | 1455 |
|              |          |           |            | 13 | 29031 | 0 | 32980 | 15680 | 17,300 | 3,015  | 1242 |
|              |          |           |            | 14 | 28162 | 0 | 32029 | 15680 | 16,349 | 2,478  | 1058 |
|              |          |           |            | 15 | 27317 | 0 | 30773 | 15680 | 15,093 | 1,989  | 892  |
|              |          |           |            | 16 | 26497 | 0 | 29953 | 15680 | 14,273 | 1,635  | 762  |
|              |          |           |            | 17 | 25706 | 0 | 29162 | 15680 | 13,482 | 1,343  | 650  |
|              |          |           |            | 18 | 24932 | 0 | 28388 | 15680 | 12,708 | 1,101  | 556  |
|              |          |           |            | 19 | 24185 | 0 | 27270 | 15680 | 11,590 | 873    | 468  |
|              |          |           |            | 20 | 23458 | 0 | 26420 | 15680 | 10,740 | 704    | 398  |
|              |          |           |            | 21 | 22753 | 0 | 25715 | 15680 | 10,035 | 572    | 339  |
|              |          |           |            | 22 | 22077 | 0 | 25039 | 15680 | 9,359  | 464    | 290  |
|              |          |           |            | 23 | 21407 | 0 | 24369 | 15680 | 8,689  | 374    | 247  |
|              |          |           |            | 24 | 20771 | 0 | 23404 | 15680 | 7,724  | 289    | 208  |
|              |          |           |            | 25 | 20144 | 0 | 22612 | 15680 | 6,932  | 226    | 176  |
|              |          |           |            | 26 | 19539 | 0 | 22007 | 15680 | 6,327  | 179    | 151  |
|              |          |           |            | 27 | 18957 | 0 | 21425 | 15680 | 5,745  | 141    | 129  |
|              |          |           |            | 28 | 18384 | 0 | 20852 | 15680 | 5,172  | 111    | 110  |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 50.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 228,820  
LAST YR RI VAL: 71,430  
LAST YR 8/8 VAL: 300,250LAST YR OIL PROD: 143  
LAST YR GAS PROD: 16,715

|                            |                    |                   |                    |                   |
|----------------------------|--------------------|-------------------|--------------------|-------------------|
| REMARKS1: PREV OP WAS UNIT | \$/BBLRESV: 9.12   | EQUIP VAL: 3,983  | WI OIL VAL: 19,792 | RI OIL VAL: 6,638 |
| REMARKS2:                  | \$/BBLPROD: 0      |                   | GAS VAL: 150,236   | GAS VAL: 50,391   |
| MC1:                       | WI PAYOUT: 6.2     |                   | PRD VAL: 0         | PRD VAL: 0        |
| MC2:                       | RI PAYOUT: 6.8     |                   |                    |                   |
|                            | 8/8 VALUE: 231,040 | WI TOTAL: 174,010 | RI TOTAL: 57,030   |                   |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404188 - FLOWERS B #8047L FULL WI DECIMAL = .756891 #WELLS: 1  
RRC#, WELL#.....: 181441 - 8047L RRC DIST...: 10 FULL RI DECIMAL = .243109 DEPTH: 11250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404189 - FLOWERS B 8047U FULL WI DECIMAL = .756891 #WELLS: 1  
RRC#, WELL#.....: 181442 - 8047U RRC DIST...: 10 FULL RI DECIMAL = .243109 DEPTH: 11250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404193 - BRAINARD 111 #1 FULL WI DECIMAL = .736326 #WELLS: 1  
RRC#, WELL#.....: 181742 - 1 RRC DIST...: 10 FULL RI DECIMAL = .263674 DEPTH: 12400

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

|              | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|              | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:    | 1 139         | 47,198     | 0          | 45.80 | 1.63  | 1.63  | .00   | 4688    |
| ALT G\$ RRC: | 2 132         | 38,619     | 0          | 46.45 | 1.63  | 1.63  | .00   | 4515    |
| ALT JOB#:    | 3 132         | 32,188     | 0          | 47.09 | 1.63  | 1.63  | .00   | 4577    |
| ALT LSE#:    | 4 125         | 27,244     | 0          | 47.77 | 1.63  | 1.63  | .00   | 4397    |
| ALT RRC#:    | 5 120         | 23,357     | 0          | 48.44 | 1.63  | 1.63  | .00   | 4280    |
|              | 6 120         | 20,250     | 0          | 49.11 | 1.63  | 1.63  | .00   | 4339    |
|              | 7 114         | 17,726     | 0          | 49.11 | 1.63  | 1.63  | .00   | 4122    |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |     |         |         |          |           |         |
|-----|----------------------|----------|-----------|-----|---------|---------|----------|-----------|---------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 166,750   | 882 | 206,582 | 0       |          |           | 30,918  |
| 01  | HEMPHILL COUNTY      | 1.000000 | 166,750   |     |         |         |          |           |         |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 166,750   |     |         |         |          |           |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 166,750   | YR  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 166,750   |     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE |
|     |                      |          |           |     |         |         |          |           |         |
|     |                      |          |           | 1   | 56648   | 0       | 61336    | 24010     | 37,326  |
|     |                      |          |           | 2   | 46351   | 0       | 50866    | 24010     | 26,856  |
|     |                      |          |           | 3   | 38632   | 0       | 43209    | 24010     | 19,199  |
|     |                      |          |           | 4   | 32699   | 0       | 37096    | 24010     | 13,086  |
|     |                      |          |           | 5   | 28033   | 0       | 32313    | 24010     | 8,303   |
|     |                      |          |           | 6   | 24304   | 0       | 28643    | 24010     | 4,633   |
|     |                      |          |           | 7   | 21275   | 0       | 25397    | 24010     | 1,387   |
|     |                      |          |           |     |         |         |          |           |         |
|     |                      |          |           |     | 247942  | 0       | 278860   | 168070    | 110,790 |
|     |                      |          |           |     |         |         |          |           | 85,278  |
|     |                      |          |           |     |         |         |          |           | 70371   |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ / BBL RESV: 14.56 EQUIP VAL: 11,097  
\$ / BBL PROD: 0 WI OIL VAL: 9,455 RI OIL VAL: 7,802  
WI PAYOUT: 4.0 GAS VAL: 75,823 GAS VAL: 62,569  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 166,750 WI TOTAL: 96,380 RI TOTAL: 70,370

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 24,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 143.7 D B: .504 De/Dt: 19.0 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 5,200  
LAST YR 8/8 VAL: 20,070

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 32,952

REMARKS1: RECOMPLETION OF RRC 181447  
REMARKS2: SERVED BY COMPRESS ON LEACH 1  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404239 - MEADOWS #4313 FULL WI DECIMAL = .753509 #WELLS: 1  
RRC#, WELL#.....: 182042 - 4313 RRC DIST...: 10 FULL RI DECIMAL = .246491 DEPTH: 11710  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201008 HCG.....:  
ALT RRC#: 182042 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404238 - SHELL FEE 13 #1 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 182098 - 1 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8160  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 533           | 3,625      | 0           | 45.80     | 1.92        | 1.92      | .00       | 17088   |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 533        |                      |          |        | 3,625         | 0          |             |           |             |           |           | 17,088  |
|            |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 4872          | 0          | 21960       | 22540     | -580        | -541      | 8815      |         |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 17,280 | 4872          | 0          | 21960       | 22540     | 580-        | 541-      | 8815      |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 17,280 |               |            |             |           |             |           |           |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 17,280 |               |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 17,280 |               |            |             |           |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 17,280 |               |            |             |           |             |           |           |         |
|            |                      |          |        | \$/BBLRESV:   | 1.13       | EQUIP VAL:  | 8,458     |             |           |           |         |
|            |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 6,859     |           |         |
|            |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,956     |           |         |
|            |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        | =====         |            |             |           | =====       |           |           |         |
| 8/8 VALUE: |                      |          |        | 17,280        | WI TOTAL:  | 8,460       | RI TOTAL: | 8,820       |           |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .001 De/Dt: 3.0 /  
GAS: 10.4 D B: .001 De/Dt: 8.6 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 3,030  
LAST YR 8/8 VAL: 11,490

LAST YR OIL PROD: 1,364  
LAST YR GAS PROD: 7,607

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404242 - LEWIS #2047 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 182246 - 2047 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7473  
OPERATOR#, AGENT#: 465296 - 486

OPERATOR NAME....: KING OPERATING CORPO  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404233 - JOHNSON LA #1 FULL WI DECIMAL = .815851 #WELLS: 1  
RRC#, WELL#.....: 182344 - 1 RRC DIST...: 10 FULL RI DECIMAL = .184149 DEPTH: 14804

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |               |            |            |       |       |       |       |         |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.:        | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: 324201 | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 120330 | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: 182344 | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|                  |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 8,400        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 404232 - JONES RANCH #3 FULL WI DECIMAL = .857890 #WELLS: 1  
RRC#, WELL#.....: 182436 - 3 RRC DIST...: 10 FULL RI DECIMAL = .142110 DEPTH: 7550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 44325300  
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 1 0 20,307 0 45.80 2.24 2.24 .00 0  
ALT JOB#: UNIT.....: 2 0 19,697 0 46.45 2.24 2.24 .00 0  
ALT LSE#: HCG.....: 3 0 19,104 0 47.09 2.24 2.24 .00 0  
ALT RRC#: GRAPH.....: 4 0 18,532 0 47.77 2.24 2.24 .00 0  
5 0 17,977 0 48.44 2.23 2.23 .00 0  
6 0 17,438 0 49.11 2.23 2.23 .00 0

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 108,400   | 7     | 0   | 0      | 16,914                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 108,400   | 8     | 0   | 0      | 16,405                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 108,400   | 9     | 0   | 0      | 15,914                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 108,400   | 10    | 0   | 0      | 15,436                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 108,400   | 11    | 0   | 0      | 14,974                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 108,400   | 12    | 0   | 0      | 14,526                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
|     |                      |          |           | 13    | 0   | 0      | 14,088                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
|     |                      |          |           | 14    | 0   | 0      | 13,666                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
|     |                      |          |           | 15    | 0   | 0      | 13,255                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
|     |                      |          |           | 16    | 0   | 0      | 12,859                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
|     |                      |          |           | 17    | 0   | 0      | 12,473                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0   |        | 273,565               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 39023          | 0              | 39023            | 23520              | 15,503         | 14,457            | 6054              |
|                                                 | 2     | 37851          | 0              | 37851            | 23520              | 14,331         | 11,621            | 5151              |
|                                                 | 3     | 36712          | 0              | 36712            | 23520              | 13,192         | 9,302             | 4382              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 35612          | 0              | 35612            | 23520              | 12,092         | 7,414             | 3729              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 34392          | 0              | 34392            | 23520              | 10,872         | 5,797             | 3159              |
|                                                 | 6     | 33361          | 0              | 33361            | 23520              | 9,841          | 4,562             | 2688              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.61 | 7     | 32358          | 0              | 32358            | 23520              | 8,838          | 3,563             | 2287              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61   | 8     | 31384          | 0              | 31384            | 23520              | 7,864          | 2,757             | 1946              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 30445          | 0              | 30445            | 23520              | 6,925          | 2,111             | 1656              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 29531          | 0              | 29531            | 23520              | 6,011          | 1,593             | 1409              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 28647          | 0              | 28647            | 23520              | 5,127          | 1,182             | 1199              |
|                                                 | 12    | 27790          | 0              | 27790            | 23520              | 4,270          | 856               | 1020              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 26952          | 0              | 26952            | 23520              | 3,432          | 598               | 868               |
| -----                                           | 14    | 26144          | 0              | 26144            | 23520              | 2,624          | 398               | 739               |
| 24,000                                          | 15    | 25358          | 0              | 25358            | 23520              | 1,838          | 242               | 628               |
| -----                                           | 16    | 24600          | 0              | 24600            | 23520              | 1,080          | 124               | 535               |
|                                                 | 17    | 23862          | 0              | 23862            | 23520              | 342            | 34                | 455               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 524022         | 0              | 524022           | 399840             | 124,182        | 66,611            | 37905             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 56.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
\$/BBLRESV: .00 EQUIP VAL: 3,875  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.5 GAS VAL: 66,611 GAS VAL: 37,905  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 108,400 WI TOTAL: 70,490 RI TOTAL: 37,910

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,060  
LAST YR RI VAL: 4,720  
LAST YR 8/8 VAL: 15,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,398

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404229 - ROSS A A #9071 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 182472 - 9071 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13496  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 56872375  
GAS FIELD NAME...: MAJOR CREEK (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2: DOWNHOLE ISSUES TY2024 3+MONTH  
MC1:  
MC2:

|      |  |
|------|--|
| MC2: |  |
|------|--|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404222 - CANTWELL A #2046 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 183254 - 2046 RRC DIST...: 10 FULL RI DECIMAL = .175000 DEPTH: 8130  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404226 - HOBART RANCH #667 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 183617 - 667 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11180  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |                       |           |                           |        |                   |        |                                 |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|----------------------------------------------------------|----------------------|-----------------------|-----------|---------------------------|--------|-------------------|--------|---------------------------------|----------|--------|-----------|---------|--------|--------|-----------|--------|-----------|--|--------|---------|-------|--|--|---------|--|--|--|--------|--|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |           | RRC CO#: 211 HEMPHILL     |        |                   |        | LAST UPDATE: 7/09/2026 MNRLTSIF |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| LEASE#, NAME.....: 404274 - BRAINARD 1                   |                      |                       |           | FULL WI DECIMAL = .739832 |        |                   |        | #WELLS: 1                       |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| RRC#, WELL#.....: 183741 - 1 RRC DIST...: 10             |                      |                       |           | FULL RI DECIMAL = .260168 |        |                   |        | DEPTH: 9958                     |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| OPERATOR#, AGENT#: 562560 - 583                          |                      |                       |           |                           |        |                   |        |                                 |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| OPERATOR NAME.....: MEWBOURNE OIL COMPAN                 |                      |                       |           | 8/8 ANNUAL                |        | 8/8 ANNUAL        |        | 8/8 ANNUAL                      |          | OIL    | WIGAS     | RIGAS   | PRD    | WI OIL |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| GAS FIELD#.....: 60462125                                |                      |                       |           | YR                        | OIL    | PRDCTN            | GAS    | PRDCTN                          | PRD      | PRDCTN | PRICE     | PRICE   | PRICE  | PRICE  | REVENUE   |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)               |                      |                       |           |                           |        |                   |        |                                 |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 1                         |        | 24                |        | 51,404                          |          | 0      | 45.80     | 1.58    | 1.58   | .00    | 813       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |           | 2                         |        | 24                |        | 49,861                          |          | 0      | 46.45     | 1.58    | 1.58   | .00    | 825       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| ALT JOB#: UNIT.....:                                     |                      |                       |           | 3                         |        | 24                |        | 48,364                          |          | 0      | 47.09     | 1.58    | 1.58   | .00    | 836       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| ALT LSE#: HCG.....:                                      |                      |                       |           | 4                         |        | 24                |        | 46,912                          |          | 0      | 47.77     | 1.58    | 1.58   | .00    | 848       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| ALT RRC#: GRAPH.....:                                    |                      |                       |           | 5                         |        | 24                |        | 45,505                          |          | 0      | 48.44     | 1.58    | 1.58   | .00    | 860       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 6                         |        | 24                |        | 44,140                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 872       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE | 7                         |        | 24                |        | 42,815                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 872       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| ---                                                      | -----                | -----                 | -----     | 8                         |        | 24                |        | 41,533                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 872       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 357,920   | 9                         |        | 15                |        | 40,286                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 545       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 357,920   | 10                        |        | 12                |        | 39,077                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 357,920   | 11                        |        | 12                |        | 37,908                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 357,920   | 12                        |        | 12                |        | 36,768                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 357,920   | 13                        |        | 12                |        | 35,666                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 14                        |        | 12                |        | 34,596                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 15                        |        | 12                |        | 33,560                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 16                        |        | 12                |        | 32,553                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 17                        |        | 12                |        | 31,576                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 18                        |        | 12                |        | 30,630                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 19                        |        | 12                |        | 29,710                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 20                        |        | 12                |        | 28,818                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 21                        |        | 12                |        | 27,954                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 22                        |        | 12                |        | 27,116                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 436       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 23                        |        | 4                 |        | 26,303                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 145       |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 24                        |        | 0                 |        | 25,515                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 0         |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| *** PARAMETERS ***                                       |                      |                       |           | 25                        |        | 0                 |        | 24,749                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 0         |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 26                        |        | 0                 |        | 24,008                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 0         |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |           | 27                        |        | 0                 |        | 23,288                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 0         |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |           | 28                        |        | 0                 |        | 22,589                          |          | 0      | 49.11     | 1.58    | 1.58   | .00    | 0         |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | =====                     |        |                   |        | =====                           |          |        |           | =====   |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 1.85 |           | 367                       |        | 983,204           |        | 0                               |          | 13,156 |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 1.85 |           |                           |        |                   |        |                                 |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |           |                           |        |                   |        |                                 |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |           | YR                        | WI GAS |                   | WI PRD |                                 | WI GROSS |        | OPERATING |         | WI NET |        | PV WI NET |        | PV RI NET |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |           | --                        | -----  |                   | -----  |                                 | -----    |        | -----     |         | -----  |        | -----     |        | -----     |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 1                         | 60088  |                   | 0      |                                 | 60901    |        | 19600     |         | 41,301 |        | 38,514    |        | 20058     |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| OP EXP \$/YR                                             |                      | OIL BOPD              |           | GAS MCF/D                 |        | PROD BBL/D        |        | 2                               | 58284    |        | 0         |         | 59109  |        | 19600     |        | 39,509    |  | 32,036 |         | 17077 |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 3                         | 56534  |                   | 0      |                                 | 57370    |        | 19600     |         | 37,770 |        | 26,632    |        | 14540     |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| 20,000                                                   |                      |                       |           |                           |        | 4                 | 54837  |                                 | 0        |        | 55685     |         | 19600  |        | 36,085    |        | 22,125    |  | 12379  |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 5                         | 53192  |                   | 0      |                                 | 54052    |        | 19600     |         | 34,452 |        | 18,368    |        | 10540     |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 6                         | 51597  |                   | 0      |                                 | 52469    |        | 19600     |         | 32,869 |        | 15,239    |        | 8975      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 7                         | 50048  |                   | 0      |                                 | 50920    |        | 19600     |         | 31,320 |        | 12,626    |        | 7641      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 8                         | 48549  |                   | 0      |                                 | 49421    |        | 19600     |         | 29,821 |        | 10,454    |        | 6505      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 9                         | 47092  |                   | 0      |                                 | 47637    |        | 19600     |         | 28,037 |        | 8,546     |        | 5500      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 10                        | 45678  |                   | 0      |                                 | 46114    |        | 19600     |         | 26,514 |        | 7,029     |        | 4670      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 11                        | 44312  |                   | 0      |                                 | 44748    |        | 19600     |         | 25,148 |        | 5,796     |        | 3976      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |           | 12                        | 42979  |                   | 0      |                                 | 43415    |        | 19600     |         | 23,815 |        | 4,773     |        | 3383      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| OIL: .1 D B: .001 De/Dt: 4.8 /                           |                      |                       |           | 13                        | 41691  |                   | 0      |                                 | 42127    |        | 19600     |         | 22,527 |        | 3,926     |        | 2880      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| GAS: 143.0 D B: .001 De/Dt: 3.0 /                        |                      |                       |           | 14                        | 40440  |                   | 0      |                                 | 40876    |        | 19600     |         | 21,276 |        | 3,224     |        | 2451      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| PRD: M B: De/Dt: /                                       |                      |                       |           | 15                        | 39229  |                   | 0      |                                 | 39665    |        | 19600     |         | 20,065 |        | 2,644     |        | 2086      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 16                        | 38052  |                   | 0      |                                 | 38488    |        | 19600     |         | 18,888 |        | 2,164     |        | 1776      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |                      |                       |           | 17                        | 36910  |                   | 0      |                                 | 37346    |        | 19600     |         | 17,746 |        | 1,768     |        | 1512      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |                       |           | 18                        | 35804  |                   | 0      |                                 | 36240    |        | 19600     |         | 16,640 |        | 1,441     |        | 1286      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |                       |           | 19                        | 34729  |                   | 0      |                                 | 35165    |        | 19600     |         | 15,565 |        | 1,173     |        | 1096      |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| COMPRESSRS: HP: VAL:                                     |                      |                       |           | 20                        | 33686  |                   | 0      |                                 | 34122    |        | 19600     |         | 14,522 |        | 952       |        | 932       |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |           | 21                        | 32676  |                   | 0      |                                 | 33112    |        | 19600     |         | 13,512 |        | 770       |        | 793       |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 22                        | 31697  |                   | 0      |                                 | 32133    |        | 19600     |         | 12,533 |        | 621       |        | 675       |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 23                        | 30746  |                   | 0      |                                 | 30891    |        | 19600     |         | 11,291 |        | 486       |        | 570       |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| LAST YR WI VAL: 626,030                                  |                      |                       |           | 24                        | 29825  |                   | 0      |                                 | 29825    |        | 19600     |         | 10,225 |        | 383       |        | 482       |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| LAST YR RI VAL: 305,130                                  |                      |                       |           | 25                        | 28930  |                   | 0      |                                 | 28930    |        | 19600     |         | 9,330  |        | 304       |        | 410       |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| LAST YR 8/8 VAL: 931,160                                 |                      |                       |           | 26                        | 28064  |                   | 0      |                                 | 28064    |        | 19600     |         | 8,464  |        | 240       |        | 349       |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 27                        | 27222  |                   | 0      |                                 | 27222    |        | 19600     |         | 7,622  |        | 188       |        | 297       |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 28                        | 26405  |                   | 0      |                                 | 26405    |        | 19600     |         | 6,805  |        | 146       |        | 253       |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| LAST YR OIL PROD: 35                                     |                      |                       |           | =====                     |        |                   |        | =====                           |          |        |           | =====   |        |        |           | =====  |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| LAST YR GAS PROD: 52,155                                 |                      |                       |           | 1149296                   |        |                   |        | 0                               |          |        |           | 1162452 |        |        |           | 548800 |           |  |        | 613,652 |       |  |  | 222,568 |  |  |  | 133092 |  |  |  |
|                                                          |                      |                       |           |                           |        |                   |        |                                 |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| REMARKS1: **REPORTING WELLBORE 182390**                  |                      |                       |           | \$/BBLRESV: 9.28          |        | EQUIP VAL: 2,265  |        |                                 |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | \$/BBLPROD: 0             |        | WI OIL VAL: 2,519 |        | RI OIL VAL: 1,506               |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| REMARKS2: SERV BY COMPRESS JAMES-ABRAHAM                 |                      |                       |           | WI PAYOUT: 6.1            |        | GAS VAL: 220,049  |        | GAS VAL: 131,586                |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| MC1:                                                     |                      |                       |           | RI PAYOUT: 6.8            |        | PRD VAL: 0        |        | PRD VAL: 0                      |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
| MC2:                                                     |                      |                       |           | =====                     |        |                   |        |                                 |          |        |           |         |        |        |           | =====  |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |
|                                                          |                      |                       |           | 8/8 VALUE: 357,920        |        | WI TOTAL: 224,830 |        | RI TOTAL: 133,090               |          |        |           |         |        |        |           |        |           |  |        |         |       |  |  |         |  |  |  |        |  |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404267 - HOWE GENE #9 FULL WI DECIMAL = .708750 #WELLS: 1  
RRC#, WELL#.....: 183829 - 9 RRC DIST...: 10 FULL RI DECIMAL = .291250 DEPTH: 12206  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 43025500  
GAS FIELD NAME...: HOWE RANCH, N. (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404217 - MEADOWS #4314 FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#.....: 183929 - 4314 RRC DIST...: 10 FULL RI DECIMAL = .245294 DEPTH: 11750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201734 HCG.....:  
ALT RRC#: 183929 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.98  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404220 - MEEK G #2068 FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 183965 - 6816 RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11875  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404281 - GEORGE A #7-45U FULL WI DECIMAL = .761961 #WELLS: 1  
RRC#, WELL#.....: 183971 - 7045U RRC DIST...: 10 FULL RI DECIMAL = .238039 DEPTH: 12636  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404282 - GEORGE A #7-45L FULL WI DECIMAL = .761961 #WELLS: 1  
RRC#, WELL#.....: 183972 - 7045L RRC DIST...: 10 FULL RI DECIMAL = .238039 DEPTH: 12636  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404208 - CARR 12 #1203P FULL WI DECIMAL = .792498 #WELLS: 1  
RRC#, WELL#.....: 184130 - 1203 RRC DIST...: 10 FULL RI DECIMAL = .207502 DEPTH: 11760  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404207 - MEEK 67 #6701 FULL WI DECIMAL = .745175 #WELLS: 1  
RRC#, WELL#.....: 184143 - 6701 RRC DIST...: 10 FULL RI DECIMAL = .254825 DEPTH: 11914  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208039 HCG.....:  
ALT RRC#: 184143 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404285 - HUMPHREYS 3-33 FULL WI DECIMAL = .763333 #WELLS: 1  
RRC#, WELL#.....: 184285 - 3 RRC DIST...: 10 FULL RI DECIMAL = .236667 DEPTH: 7320  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,100  
-----

12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404211 - MEEK 70 #7001 FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 184287 - 7001 RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11715  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206350 HCG.....:  
ALT RRC#: 184287 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 404201 - HUMPHREYS 2-32 FULL WI DECIMAL = .763333 #WELLS: 1  
RRC#, WELL#.....: 184370 - 2 RRC DIST...: 10 FULL RI DECIMAL = .236667 DEPTH: 7320  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404212 - HOBART RANCH 5-67 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 184430 - 567 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11218  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404204 - ZYBACH 66 FULL WI DECIMAL = .757599 #WELLS: 1  
RRC#, WELL#.....: 184489 - 1 RRC DIST...: 10 FULL RI DECIMAL = .242401 DEPTH: 14681  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205975 HCG.....:  
ALT RRC#: 184489 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED GW 02/05  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404213 - FLOWERS #10-40 FULL WI DECIMAL = .787207 #WELLS: 1  
RRC#, WELL#.....: 184807 - 1040 RRC DIST...: 10 FULL RI DECIMAL = .212793 DEPTH: 10658  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 12.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 12.11  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 950  
LAST YR 8/8 VAL: 15,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 193

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404202 - HUMPHREYS 3-32 FULL WI DECIMAL = .763333 #WELLS: 1  
RRC#, WELL#.....: 184957 - 332 RRC DIST...: 10 FULL RI DECIMAL = .236667 DEPTH: 7400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404214 - RAMP 2-27 FULL WI DECIMAL = .752500 #WELLS: 1  
RRC#, WELL#.....: 185049 - 2 RRC DIST...: 10 FULL RI DECIMAL = .247500 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS REVENUE    | WI PRD REVENUE | WI GROSS REVENUE  | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|----------------|-------------------|--------------------|-----------------|-------------------|-------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----          | -----             | -----              | -----           | -----             | -----             |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 19,160    | 1  | 12941             | 0              | 13768             | 13720              | 48              | 45                | 4241              |
| 01        | HEMPHILL COUNTY      | 1.000000   | 19,160    |    | 12941             | 0              | 13768             | 13720              | 48              | 45                | 4241              |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 19,160    |    |                   |                |                   |                    |                 |                   |                   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 19,160    |    |                   |                |                   |                    |                 |                   |                   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 19,160    |    |                   |                |                   |                    |                 |                   |                   |
|           |                      |            |           |    | \$/BBLRESV: .17   |                | EQUIP VAL: 14,871 |                    |                 |                   |                   |
|           |                      |            |           |    | \$/BBLPROD: 0     |                | WI OIL VAL: 3     |                    | RI OIL VAL: 255 |                   |                   |
|           |                      |            |           |    | WI PAYOUT: .0     |                | GAS VAL: 42       |                    | GAS VAL: 3,986  |                   |                   |
|           |                      |            |           |    | RI PAYOUT: .9     |                | PRD VAL: 0        |                    | PRD VAL: 0      |                   |                   |
|           |                      |            |           |    |                   |                |                   | =====              |                 | =====             |                   |
|           |                      |            |           |    | 8/8 VALUE: 19,160 |                | WI TOTAL: 14,920  |                    | RI TOTAL: 4,240 |                   |                   |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 10.1 /  
GAS: 18.8 D B: .001 De/Dt: 6.3 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,900  
LAST YR RI VAL: 5,450  
LAST YR 8/8 VAL: 22,350  
  
LAST YR OIL PROD: 42  
LAST YR GAS PROD: 6,931

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

| MC2: |  |
|------|--|
|      |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404254 - RAMP RANCH #2025 FULL WI DECIMAL = .788125 #WELLS: 1  
RRC#, WELL#.....: 185269 - 2025 RRC DIST...: 10 FULL RI DECIMAL = .211875 DEPTH: 8180  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

35.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404264 - MEEK 67 #3 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 185320 - 3 RRC DIST...: 10 FULL RI DECIMAL = .223750 DEPTH: 11713  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203715 HCG.....:  
ALT RRC#: 185320 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404263 - FLOWERS LOIS #6 FULL WI DECIMAL = .817622 #WELLS: 1  
RRC#, WELL#.....: 185519 - 6 RRC DIST...: 10 FULL RI DECIMAL = .182378 DEPTH: 10950  
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP KAISER-FRANCIS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404258 - REMINGTON #B1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 185825 - B 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12101  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 69427830  
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS WINRIGHT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404253 - HUMPHREYS 47 #4 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 185947 - 4 RRC DIST...: 10 FULL RI DECIMAL = .248750 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

|           |              |       |        |       |       |       |       |       |       |       |
|-----------|--------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0      | 6,399 | 0     | 45.80 | 2.10  | 2.10  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0      | 6,079 | 0     | 46.45 | 2.10  | 2.10  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0      | 5,773 | 0     | 47.09 | 2.10  | 2.10  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0      | 5,484 | 0     | 47.77 | 2.10  | 2.10  | .00   | 0     |
|           |              | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              | 0     | 23,735 | 0     | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,690    | 1  | 10095          | 0              | 10095            | 8428               | 1,667          | 1,554             | 3131              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,690    | 2  | 9590           | 0              | 9590             | 8428               | 1,162          | 942               | 2609              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 25,690    | 3  | 9108           | 0              | 9108             | 8428               | 680            | 479               | 2174              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,690    | 4  | 8652           | 0              | 8652             | 8428               | 224            | 137               | 1811              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,690    |    | 37445          | 0              | 37445            | 33712              | 3,733          | 3,112             | 9725              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 12,846 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,112  | GAS VAL:    | 9,725 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        |             |       |
| 8/8 VALUE:  | 25,690 | WI TOTAL:   | 15,960 | RI TOTAL:   | 9,730 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 18.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,760  
LAST YR RI VAL: 21,240  
LAST YR 8/8 VAL: 45,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,770

REMARKS1: LEASE IS 46 #4  
REMARKS2: PREV OP 4P ENERGY  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404252 - HOBART RANCH #5068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 185980 - 568 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11210  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404259 - CARR 12 #1206 (WAS #2) FULL WI DECIMAL = .791207 #WELLS: 1  
RRC#, WELL#.....: 185984 - 1206 RRC DIST.: 10 FULL RI DECIMAL = .208793 DEPTH: 11680  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404269 - FRANCIS #6058 FULL WI DECIMAL = .795584 #WELLS: 1  
RRC#, WELL#.....: 185986 - 6058 RRC DIST...: 10 FULL RI DECIMAL = .204416 DEPTH: 11996  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201563 HCG.....:  
ALT RRC#: 185986 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404250 - MEEK G #2054 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 185988 - 2054 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207229 HCG.....:  
ALT RRC#: 185988 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404249 - ETHEREDGE A #1146U FULL WI DECIMAL = .810532 #WELLS: 1  
RRC#, WELL#.....: 186322 - 1146U RRC DIST...: 10 FULL RI DECIMAL = .189468 DEPTH: 11100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1146U,RRC# 136566 IS 1146L  
REMARKS2: PREV OP UNIT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404303 - WEBB ARTHUR A 2124 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 186484 - 2124 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10706  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404292 - FAIRFAX #1 FULL WI DECIMAL = .793300 #WELLS: 1  
RRC#, WELL#.....: 186615 - 1 RRC DIST...: 10 FULL RI DECIMAL = .206700 DEPTH: 12655  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 198

REMARKS1: SERV BY COMPRESS JAMES-ABRAHAM  
REMARKS2:  
MC1:  
MC2:

| MC2. |  |
|------|--|
|      |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404287 - WILLIS #4403 FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 187067 - 4403 RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11730  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206989 HCG.....:  
ALT RRC#: 187067 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404296 - MEEK G #3054 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 187190 - 3054 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209854 HCG.....:  
ALT RRC#: 187190 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404298 - JARVIS BILLY #3 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 187307 - 3 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12235  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15217750  
GAS FIELD NAME...: CANADIAN, SE. (MORROW, UP.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
30 CANADIAN ISD (HEMPHI 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404297 - THORNE #7073 FULL WI DECIMAL = .773438 #WELLS: 1  
RRC#, WELL#.....: 187427 - 7073 RRC DIST...: 10 FULL RI DECIMAL = .226562 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404322 - MEEK 67 #4 FULL WI DECIMAL = .776813 #WELLS: 1  
RRC#, WELL#.....: 187562 - 4 RRC DIST...: 10 FULL RI DECIMAL = .223187 DEPTH: 11718  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201402 HCG.....:  
ALT RRC#: 187562 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404321 - ZYBACH 66 #2 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 187689 - 2 RRC DIST...: 10 FULL RI DECIMAL = .258849 DEPTH: 11620  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200429 HCG.....:  
ALT RRC#: 187689 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404323 - MEEK 67 #5 FULL WI DECIMAL = .776813 #WELLS: 1  
RRC#, WELL#.....: 187693 - 5 RRC DIST...: 10 FULL RI DECIMAL = .223187 DEPTH: 11627  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209193 HCG.....:  
ALT RRC#: 187693 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.04  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404324 - HUMPHREYS 32 #4 FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 188203 - 4 RRC DIST...: 10 FULL RI DECIMAL = .203333 DEPTH: 7374  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 3  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404325 - SHELL FEE #4017 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 188229 - 4017 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404348 - HUMPHREYS 33 #4 FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 188430 - 4 RRC DIST...: 10 FULL RI DECIMAL = .203333 DEPTH: 7502  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 680  
LAST YR 8/8 VAL: 9,140

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404330 - ZYBACH 66 #3 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 188774 - 3 RRC DIST...: 10 FULL RI DECIMAL = .258849 DEPTH: 11500  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205772 HCG.....:  
ALT RRC#: 188774 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404314 - JONES TRUST 24 #2A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 188782 - 2A RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7505  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLKLUM

LEASE#, NAME.....: 404332 - ISAACS #5 FULL WI DECIMAL = .813027 #WELLS: 1  
RRC#, WELL#.....: 188959 - 5 RRC DIST...: 10 FULL RI DECIMAL = .186973 DEPTH: 7200  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|     |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|     |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
|     |                      |          |           | 1             | 974        | 33,123     | 0     | 45.80 | 3.39  | 3.39  | .00 36268 |
|     |                      |          |           | 2             | 900        | 31,135     | 0     | 46.45 | 3.39  | 3.39  | .00 33989 |
|     |                      |          |           | 3             | 830        | 29,267     | 0     | 47.09 | 3.39  | 3.39  | .00 31777 |
|     |                      |          |           | 4             | 768        | 27,511     | 0     | 47.77 | 3.39  | 3.39  | .00 29828 |
|     |                      |          |           | 5             | 715        | 25,859     | 0     | 48.44 | 3.38  | 3.38  | .00 28159 |
|     |                      |          |           | 6             | 666        | 24,309     | 0     | 49.11 | 3.38  | 3.38  | .00 26592 |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 622        | 22,852     | 0     | 49.11 | 3.38  | 3.38  | .00 24835 |
| --- | -----                | -----    | -----     | 8             | 582        | 21,481     | 0     | 49.11 | 3.38  | 3.38  | .00 23238 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 484,340   | 9             | 546        | 20,191     | 0     | 49.11 | 3.38  | 3.38  | .00 21801 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 484,340   | 10            | 514        | 18,978     | 0     | 49.11 | 3.38  | 3.38  | .00 20523 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 484,340   | 11            | 483        | 17,840     | 0     | 49.11 | 3.38  | 3.38  | .00 19285 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 484,340   | 12            | 456        | 16,770     | 0     | 49.11 | 3.38  | 3.38  | .00 18207 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 484,340   | 13            | 430        | 15,764     | 0     | 49.11 | 3.38  | 3.38  | .00 17169 |
|     |                      |          |           | 14            | 407        | 14,819     | 0     | 49.11 | 3.38  | 3.38  | .00 16251 |
|     |                      |          |           | 15            | 387        | 13,932     | 0     | 49.11 | 3.38  | 3.38  | .00 15452 |
|     |                      |          |           | 16            | 366        | 13,096     | 0     | 49.11 | 3.38  | 3.38  | .00 14614 |
|     |                      |          |           | 17            | 348        | 12,310     | 0     | 49.11 | 3.38  | 3.38  | .00 13895 |
|     |                      |          |           | =====         | =====      | =====      |       |       |       |       | =====     |
|     |                      |          |           |               | 9,994      | 359,237    | 0     |       |       |       | 391,883   |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 91292   | 0       | 127560   | 46060     | 81,500  | 75,999    | 27476     |
|                           |                       |             |            | 2     | 85813   | 0       | 119802   | 46060     | 73,742  | 59,796    | 22635     |
|                           |                       |             |            | 3     | 80665   | 0       | 112442   | 46060     | 66,382  | 46,806    | 18636     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 4     | 75825   | 0       | 105653   | 46060     | 59,593  | 36,539    | 15361     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5     | 71061   | 0       | 99220    | 46060     | 53,160  | 28,343    | 12653     |
|                           |                       |             |            | 6     | 66802   | 0       | 93394    | 46060     | 47,334  | 21,945    | 10448     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.95 |             |            | 7     | 62798   | 0       | 87633    | 46060     | 41,573  | 16,760    | 8599      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.95 |             |            | 8     | 59030   | 0       | 82268    | 46060     | 36,208  | 12,693    | 7081      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9     | 55485   | 0       | 77286    | 46060     | 31,226  | 9,519     | 5835      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10    | 52152   | 0       | 72675    | 46060     | 26,615  | 7,055     | 4813      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11    | 49025   | 0       | 68310    | 46060     | 22,250  | 5,128     | 3968      |
|                           |                       |             |            | 12    | 46084   | 0       | 64291    | 46060     | 18,231  | 3,655     | 3277      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13    | 43320   | 0       | 60489    | 46060     | 14,429  | 2,514     | 2704      |
|                           |                       |             |            | 14    | 40723   | 0       | 56974    | 46060     | 10,914  | 1,654     | 2234      |
| 47,000                    |                       |             |            | 15    | 38286   | 0       | 53738    | 46060     | 7,678   | 1,012     | 1849      |
|                           |                       |             |            | 16    | 35988   | 0       | 50602    | 46060     | 4,542   | 520       | 1527      |
|                           |                       |             |            | 17    | 33828   | 0       | 47723    | 46060     | 1,663   | 166       | 1263      |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 988177  | 0       | 1380060  | 783020    | 597,040 | 330,104   | 150359    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: .506 De/Dt: 8.0 / 3.0  
GAS: 93.6 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /

8/8 VALUE: 484,340 WI TOTAL: 333,980 RI TOTAL: 150,360

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 491,250  
LAST YR RI VAL: 204,350  
LAST YR 8/8 VAL: 695,600

LAST YR OIL PROD: 926  
LAST YR GAS PROD: 33,410

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404328 - HUMPHREYS 46 #5 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 189068 - 5 RRC DIST...: 10 FULL RI DECIMAL = .248750 DEPTH: 7327  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

|           |              |       |        |       |       |       |       |       |       |       |
|-----------|--------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0      | 8,029 | 0     | 45.80 | 2.23  | 2.23  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0      | 7,216 | 0     | 46.45 | 2.23  | 2.23  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0      | 6,486 | 0     | 47.09 | 2.23  | 2.23  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0      | 5,832 | 0     | 47.77 | 2.23  | 2.23  | .00   | 0     |
|           |              | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              | 0     | 27,563 | 0     | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 26,900    | 1  | 13451          | 0              | 13451            | 9310               | 4,141          | 3,861             | 4172              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 26,900    | 2  | 12089          | 0              | 12089            | 9310               | 2,779          | 2,253             | 3289              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 26,900    | 3  | 10866          | 0              | 10866            | 9310               | 1,556          | 1,097             | 2593              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 26,900    | 4  | 9770           | 0              | 9770             | 9310               | 460            | 282               | 2045              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 26,900    |    | 46176          | 0              | 46176            | 37240              | 8,936          | 7,493             | 12099             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 7,306  |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 7,493  | GAS VAL:    | 12,099 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 26,900 | WI TOTAL:   | 14,800 | RI TOTAL:   | 12,100 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.60 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.60 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 9,500                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |    |        |      |
|------|------|----|--------|------|
| OIL: | D    | B: | De/Dt: | /    |
| GAS: | 23.2 | D  | B:     | .001 |
| PRD: | M    | B: | De/Dt: | /    |

  

|             |     |          |    |      |       |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS: | HP: |          |    | VAL: |       |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,970  
LAST YR RI VAL: 7,750  
LAST YR 8/8 VAL: 20,720

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 8,513

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 404327 - NIX 1082 FULL WI DECIMAL = .803458 #WELLS: 1  
RRC#, WELL#.....: 189069 - 1082 RRC DIST...: 10 FULL RI DECIMAL = .196542 DEPTH: 6945  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
30 CANADIAN ISD (HEMPHI 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404356 - MATHERS RANCH 10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 189169 - 10 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 17555  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257666  
GAS FIELD NAME...: MATHERS RANCH (MORROW, UP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
30 CANADIAN ISD (HEMPHI 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404318 - BRAINARD STRIP #1 FULL WI DECIMAL = .773356 #WELLS: 1  
RRC#, WELL#.....: 189283 - 1 RRC DIST...: 10 FULL RI DECIMAL = .226644 DEPTH: 11350  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 67 | 1,755 | 0 | 45.80 | 1.47 | 1.47 | .00 | 2373 |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT JOB#: | UNIT.....:   | 2 | 60 | 1,702 | 0 | 46.45 | 1.47 | 1.47 | .00 | 2155 |
| ALT LSE#: | HCG.....:    | 3 | 60 | 1,651 | 0 | 47.09 | 1.46 | 1.46 | .00 | 2185 |
| ALT RRC#: | GRAPH.....:  | 4 | 60 | 1,602 | 0 | 47.77 | 1.46 | 1.46 | .00 | 2217 |
|           |              | 5 | 60 | 1,554 | 0 | 48.44 | 1.46 | 1.46 | .00 | 2248 |
|           |              | 6 | 60 | 1,506 | 0 | 49.11 | 1.46 | 1.46 | .00 | 2279 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|--------|
| --- | -----             | -----   | -----     | 367   | 9,770 | 0     |       |       | 13,457 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 17,830 |    |         |         |          |           |         |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 17,830 |    |         |         |          |           |         |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 17,830 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 17,830 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 17,830 |    |         |         |          |           |         |

|  |  |       |       |       |       |       |       |       |       |
|--|--|-------|-------|-------|-------|-------|-------|-------|-------|
|  |  | 1     | 1995  | 0     | 4368  | 3822  | 546   | 510   | 1199  |
|  |  | 2     | 1935  | 0     | 4090  | 3822  | 268   | 217   | 985   |
|  |  | 3     | 1864  | 0     | 4049  | 3822  | 227   | 160   | 854   |
|  |  | 4     | 1809  | 0     | 4026  | 3822  | 204   | 125   | 746   |
|  |  | 5     | 1755  | 0     | 4003  | 3822  | 181   | 96    | 650   |
|  |  | 6     | 1700  | 0     | 3979  | 3822  | 157   | 73    | 567   |
|  |  | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|  |  |       | 11058 | 0     | 24515 | 22932 | 1,583 | 1,181 | 5001  |

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\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |       |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|-------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 17,830 | WI TOTAL: | 12,830 | RI TOTAL: | 5,000 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |       |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 3,900        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 4.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,750  
LAST YR RI VAL: 8,050  
LAST YR 8/8 VAL: 26,800

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 1,888

REMARKS1: SERV BY COMPRESS JAMES-ABRAHAM  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404319 - HUMPHREYS #4038 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 189289 - 4038 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7420  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC C0#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404358 - MEEK 67 #6

FULL WI DECIMAL = .776813

#WELLS: 1

RRC#, WELL#.....: 189550 - 6 RRC DIST...: 10

FULL RI DECIMAL = .223187

DEPTH: 11650

OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 200504 HCG.....:

ALT RRC#: 189550 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710

34 FT ELLIOTT Cisd (HEM 1.000000 11,710

60 HEMPHILL CO HOSPITAL 1.000000 11,710

62 HEMPHILL CO UNDERGRO 1.000000 11,710

87 AMARILLO P&A OVERLAP 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

11,000

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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404316 - MEEK 67 #7 FULL WI DECIMAL = .776813 #WELLS: 1  
RRC#, WELL#.....: 189551 - 7 RRC DIST...: 10 FULL RI DECIMAL = .223187 DEPTH: 11823

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202587 HCG.....:  
ALT RRC#: 189551 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: 2.000 De/Dt: 11.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,280  
LAST YR RI VAL: 37,880  
LAST YR 8/8 VAL: 112,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,737

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404317 - HOBART RANCH #7068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 189553 - 768 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11250  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404334 - HUMPHREYS K #5048 FULL WI DECIMAL = .822303 #WELLS: 1  
RRC#, WELL#.....: 189905 - 5048 RRC DIST...: 10 FULL RI DECIMAL = .177697 DEPTH: 7310  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404335 - TEAS 43 #4309 (#1) FULL WI DECIMAL = .753508 #WELLS: 1  
RRC#, WELL#.....: 189908 - 4309 RRC DIST...: 10 FULL RI DECIMAL = .246492 DEPTH: 11725  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204526 HCG.....:  
ALT RRC#: 189908 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404336 - CARR 12 #1213 FULL WI DECIMAL = .751909 #WELLS: 1  
RRC#, WELL#.....: 189909 - 1213 RRC DIST...: 10 FULL RI DECIMAL = .248091 DEPTH: 11700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404360 - READ TRUST A #1 FULL WI DECIMAL = .792819 #WELLS: 1  
RRC#, WELL#.....: 189964 - 1 RRC DIST...: 10 FULL RI DECIMAL = .207181 DEPTH: 8200

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----  
1  
20.0 1 20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404342 - TEAS 43 #4304 (#2) FULL WI DECIMAL = .753512 #WELLS: 1  
RRC#, WELL#.....: 190042 - 4304 RRC DIST...: 10 FULL RI DECIMAL = .246488 DEPTH: 11720  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204462 HCG.....:  
ALT RRC#: 190042 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404339 - HUMPHREYS 39 #3 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 190047 - 3 RRC DIST...: 10 FULL RI DECIMAL = .225000 DEPTH: 7350

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404341 - IMMEL #2 FULL WI DECIMAL = .842500 #WELLS: 1  
RRC#, WELL#.....: 190133 - 2 RRC DIST...: 10 FULL RI DECIMAL = .157500 DEPTH: 7500

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 44325300  
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404338 - JONES TRUST 24 #3A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 190314 - 3A RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7500  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404361 - TEXFEL #207 FULL WI DECIMAL = .826458 #WELLS: 1  
RRC#, WELL#.....: 190342 - 207 RRC DIST...: 10 FULL RI DECIMAL = .173542 DEPTH: 7615  
OPERATOR#, AGENT#: 427513 -OPERATOR NAME....: J-BREX COMPANY  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 60,690  
01 HEMPHILL COUNTY 1.000000 60,690  
30 CANADIAN ISD (HEMPHI 1.000000 60,690  
60 HEMPHILL CO HOSPITAL 1.000000 60,690  
62 HEMPHILL CO UNDERGRO 1.000000 60,6908/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 0 8,155 0 45.80 2.05 2.05 .00 0  
2 0 7,910 0 46.45 2.05 2.05 .00 0  
3 0 7,673 0 47.09 2.05 2.05 .00 0  
4 0 7,443 0 47.77 2.05 2.05 .00 0  
5 0 7,218 0 48.44 2.05 2.05 .00 0  
6 0 7,002 0 49.11 2.05 2.05 .00 0  
7 0 6,792 0 49.11 2.05 2.05 .00 0  
8 0 6,588 0 49.11 2.05 2.05 .00 0  
9 0 6,390 0 49.11 2.05 2.05 .00 0  
10 0 6,198 0 49.11 2.05 2.05 .00 0  
11 0 6,012 0 49.11 2.05 2.05 .00 0  
12 0 5,832 0 49.11 2.05 2.05 .00 0  
13 0 5,657 0 49.11 2.05 2.05 .00 0  
14 0 5,486 0 49.11 2.05 2.05 .00 0  
15 0 5,322 0 49.11 2.05 2.05 .00 0  
16 0 5,162 0 49.11 2.05 2.05 .00 0  
17 0 5,009 0 49.11 2.05 2.05 .00 0  
18 0 4,854 0 49.11 2.05 2.05 .00 0  
19 0 4,710 0 49.11 2.05 2.05 .00 0  
20 0 4,567 0 49.11 2.05 2.05 .00 0  
21 0 4,434 0 49.11 2.05 2.05 .00 0  
22 0 4,299 0 49.11 2.05 2.05 .00 0  
23 0 4,171 0 49.11 2.05 2.05 .00 0  
24 0 4,045 0 49.11 2.05 2.05 .00 0  
25 0 3,924 0 49.11 2.05 2.05 .00 0  
26 0 3,807 0 49.11 2.05 2.05 .00 0  
27 0 3,691 0 49.11 2.05 2.05 .00 0  
28 0 3,582 0 49.11 2.05 2.05 .00 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 22.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 42,190  
LAST YR RI VAL: 17,780  
LAST YR 8/8 VAL: 59,970LAST YR OIL PROD:  
LAST YR GAS PROD: 9,566REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
MC1: WI PAYOUT: 6.2 GAS VAL: 40,406 GAS VAL: 18,018  
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 60,690 WI TOTAL: 42,670 RI TOTAL: 18,020

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME..... 404343 - FRANCIS #8058 FULL WI DECIMAL = .795584 #WELLS: 1  
RRC#, WELL#..... 190641 - 8058 RRC DIST...: 10 FULL RI DECIMAL = .204416 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |   |       |   |       |      |      |     |   |
|------------------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 0 | 9,590 | 0 | 45.80 | 1.88 | 1.88 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 0 | 9,302 | 0 | 46.45 | 1.88 | 1.88 | .00 | 0 |
| ALT LSE#: 201630 | HCG.....:    | 3 | 0 | 9,026 | 0 | 47.09 | 1.88 | 1.88 | .00 | 0 |
| ALT RRC#: 190641 | GRAPH.....:  | 4 | 0 | 8,754 | 0 | 47.77 | 1.87 | 1.87 | .00 | 0 |
|                  |              | 5 | 0 | 8,492 | 0 | 48.44 | 1.87 | 1.87 | .00 | 0 |
|                  |              | 6 | 0 | 8,236 | 0 | 49.11 | 1.87 | 1.87 | .00 | 0 |

|     |                   |         |           |   |   |       |   |       |      |      |     |   |
|-----|-------------------|---------|-----------|---|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 7,990 | 0 | 49.11 | 1.87 | 1.87 | .00 | 0 |
| --- | -----             | -----   | -----     | 8 | 0 | 7,750 | 0 | 49.11 | 1.87 | 1.87 | .00 | 0 |

|    |                      |          |        |       |       |        |   |  |  |  |       |   |
|----|----------------------|----------|--------|-------|-------|--------|---|--|--|--|-------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 36,500 | ===== | ===== | =====  |   |  |  |  | ===== |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 36,500 |       | 0     | 69,140 | 0 |  |  |  |       | 0 |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 36,500 |       |       |        |   |  |  |  |       |   |

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 36,500 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 36,500 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 36,500 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |

|  |  |  |  |   |        |       |        |       |        |       |       |
|--|--|--|--|---|--------|-------|--------|-------|--------|-------|-------|
|  |  |  |  | 1 | 14344  | 0     | 14344  | 11270 | 3,074  | 2,867 | 3451  |
|  |  |  |  | 2 | 13913  | 0     | 13913  | 11270 | 2,643  | 2,143 | 2937  |
|  |  |  |  | 3 | 13500  | 0     | 13500  | 11270 | 2,230  | 1,572 | 2500  |
|  |  |  |  | 4 | 13024  | 0     | 13024  | 11270 | 1,754  | 1,075 | 2115  |
|  |  |  |  | 5 | 12634  | 0     | 12634  | 11270 | 1,364  | 727   | 1800  |
|  |  |  |  | 6 | 12253  | 0     | 12253  | 11270 | 983    | 456   | 1531  |
|  |  |  |  | 7 | 11887  | 0     | 11887  | 11270 | 617    | 249   | 1303  |
|  |  |  |  | 8 | 11530  | 0     | 11530  | 11270 | 260    | 91    | 1109  |
|  |  |  |  |   | =====  | ===== | =====  | ===== | =====  | ===== | ===== |
|  |  |  |  |   | 103085 | 0     | 103085 | 90160 | 12,925 | 9,180 | 16746 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                 |                   |
|-------------|------------|-------------|-----------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 10,568 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0   | WI OIL VAL: 0     |
|             |            |             | WI PAYOUT: .0   | GAS VAL: 9,180    |
|             |            |             | RI PAYOUT: 4.8  | PRD VAL: 0        |

|                           |                       |            |        |                  |
|---------------------------|-----------------------|------------|--------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.19 |            |        |                  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.19 | 8/8 VALUE: | 36,500 | WI TOTAL: 19,750 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |            |        | RI TOTAL: 16,750 |

|                       |                    |  |  |  |
|-----------------------|--------------------|--|--|--|
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |  |  |  |
| PRD WELLHEAD PRICE:   | ADDL GAS PRICES? N |  |  |  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 11,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 26.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

LAST YR WI VAL: 45,600  
LAST YR RI VAL: 29,640  
LAST YR 8/8 VAL: 75,240

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 8,935

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404345 - BARKER #3053 FULL WI DECIMAL = .780731 #WELLS: 1  
RRC#, WELL#.....: 190642 - 3053 RRC DIST...: 10 FULL RI DECIMAL = .219269 DEPTH: 11775  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201057 HCG.....:  
ALT RRC#: 190642 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 24                    | 6,375                 | 0                     | 45.80              | 2.42           | 2.42              | .00               | 858            |
| --- | ---                  | ---      | ---       | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | --- | 24                    | 6,375                 | 0                     | ---                | ---            | ---               | ---               | 858            |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 12045                 | 0                     | 12903                 | 12740              | 163            | 152               | 3394              |                |
| --- | ---                  | ---      | ---       | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,410    | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,410    | --- | 12045                 | 0                     | 12903                 | 12740              | 163            | 152               | 3394              |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 18,410    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,410    | --- | \$/BBLRESV:           | .53                   | EQUIP VAL:            | 14,871             | ---            | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,410    | --- | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 10                 | RI OIL VAL:    | 226               | ---               | ---            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 18,410    | --- | WI PAYOUT:            | .0                    | GAS VAL:              | 142                | GAS VAL:       | 3,168             | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | ---                   | ---                   | ---                   | -----              | ---            | ---               | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | 8/8 VALUE:            | 18,410                | WI TOTAL:             | 15,020             | RI TOTAL:      | 3,390             | ---               | ---            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 3.000 De/Dt: 2.7 / 2.7  
GAS: 18.0 D B: .001 De/Dt: 5.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,660  
LAST YR 8/8 VAL: 18,530

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 5,574

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404363 - JONES TRUST 25 #4A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 190779 - 4A RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 9350  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404344 - JONES TRUST 25 #3A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 190781 - 3A RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11892

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404364 - JONES TRUST 26 #3A FULL WI DECIMAL = .791667 #WELLS: 1  
RRC#, WELL#.....: 190855 - 3A RRC DIST...: 10 FULL RI DECIMAL = .208333 DEPTH: 7445  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404365 - HUMPHREYS 30 #2A FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 190863 - 2A RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7950  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: 2.400 De/Dt: 7.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,260  
LAST YR RI VAL: 27,990  
LAST YR 8/8 VAL: 71,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404354 - GRACIE 121 #3 FULL WI DECIMAL = .999351 #WELLS: 1  
RRC#, WELL#.....: 191081 - 3 RRC DIST...: 10 FULL RI DECIMAL = .000649 DEPTH: 7650  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404308 - MEEK 54 #2 FULL WI DECIMAL = .804375 #WELLS: 1  
RRC#, WELL#.....: 191155 - 2 RRC DIST...: 10 FULL RI DECIMAL = .195625 DEPTH: 14809

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 12007500  
GAS FIELD NAME...: BRISCOE (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203929 HCG.....:  
ALT RRC#: 191155 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|

|    |                      |          |        |  |  |  |  |  |  |  |  |
|----|----------------------|----------|--------|--|--|--|--|--|--|--|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,600

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404367 - POWLEDGE #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 191179 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8400

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204104 HCG.....:  
ALT RRC#: 191179 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|

|    |                      |          |       |  |  |  |  |  |  |  |  |
|----|----------------------|----------|-------|--|--|--|--|--|--|--|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 8,900        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404309 - HOBART RANCH #7067 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 191257 - 767 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11250  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404368 - HODGES #3101 FULL WI DECIMAL = .775370 #WELLS: 1  
RRC#, WELL#.....: 191269 - 3101 RRC DIST...: 10 FULL RI DECIMAL = .224630 DEPTH: 11440  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404369 - MEEK 67 #9 FULL WI DECIMAL = .777013 #WELLS: 1  
RRC#, WELL#.....: 191275 - 9 RRC DIST...: 10 FULL RI DECIMAL = .222987 DEPTH: 11660

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204568 HCG.....:  
ALT RRC#: 191275 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404305 - JONES TRUST 24 #5A FULL WI DECIMAL = .791667 #WELLS: 1  
RRC#, WELL#.....: 191294 - 5A RRC DIST...: 10 FULL RI DECIMAL = .208333 DEPTH: 7450  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404371 - YEAGER #309 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 191296 - 309 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404372 - ZYBACH 66 #6 FULL WI DECIMAL = .740489 #WELLS: 1  
RRC#, WELL#.....: 191298 - 6 RRC DIST...: 10 FULL RI DECIMAL = .259511 DEPTH: 11700  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202245 HCG.....:  
ALT RRC#: 191298 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 404307 - CRANE #403 FULL WI DECIMAL = .860000 #WELLS: 1  
RRC#, WELL#.....: 191370 - 403 RRC DIST...: 10 FULL RI DECIMAL = .140000 DEPTH: 12115  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

|           |              |   |     |        |   |       |     |     |     |      |
|-----------|--------------|---|-----|--------|---|-------|-----|-----|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 170 | 31,989 | 0 | 45.80 | .93 | .93 | .00 | 6696 |
| ALT JOB#: | UNIT.....:   | 2 | 155 | 31,029 | 0 | 46.45 | .93 | .93 | .00 | 6192 |
| ALT LSE#: | HCG.....:    | 3 | 142 | 30,099 | 0 | 47.09 | .93 | .93 | .00 | 5751 |
| ALT RRC#: | GRAPH.....:  | 4 | 131 | 29,195 | 0 | 47.77 | .93 | .93 | .00 | 5382 |
|           |              | 5 | 120 | 28,320 | 0 | 48.44 | .93 | .93 | .00 | 4999 |
|           |              | 6 | 108 | 27,469 | 0 | 49.11 | .93 | .93 | .00 | 4561 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 99    | 26,647  | 0     | 49.11 | .93 | .93 | .00 | 4181   |
|-----|----------------------|----------|-----------|-------|-------|---------|-------|-------|-----|-----|-----|--------|
| --- | -----                | -----    | -----     | 8     | 92    | 25,847  | 0     | 49.11 | .93 | .93 | .00 | 3886   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 109,890   | 9     | 84    | 25,071  | 0     | 49.11 | .93 | .93 | .00 | 3548   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 109,890   | 10    | 76    | 24,319  | 0     | 49.11 | .93 | .93 | .00 | 3210   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 109,890   | 11    | 72    | 23,586  | 0     | 49.11 | .93 | .93 | .00 | 3041   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 109,890   | 12    | 62    | 22,882  | 0     | 49.11 | .93 | .93 | .00 | 2619   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 109,890   | 13    | 60    | 22,197  | 0     | 49.11 | .93 | .93 | .00 | 2534   |
|     |                      |          |           | 14    | 52    | 21,529  | 0     | 49.11 | .93 | .93 | .00 | 2196   |
|     |                      |          |           | 15    | 48    | 20,883  | 0     | 49.11 | .93 | .93 | .00 | 2027   |
|     |                      |          |           | 16    | 48    | 20,257  | 0     | 49.11 | .93 | .93 | .00 | 2027   |
|     |                      |          |           | 17    | 36    | 19,649  | 0     | 49.11 | .93 | .93 | .00 | 1520   |
|     |                      |          |           | 18    | 36    | 19,058  | 0     | 49.11 | .93 | .93 | .00 | 1520   |
|     |                      |          |           | 19    | 36    | 18,488  | 0     | 49.11 | .93 | .93 | .00 | 1520   |
|     |                      |          |           | ===== |       | =====   | ===== |       |     |     |     | =====  |
|     |                      |          |           |       | 1,627 | 468,514 | 0     |       |     |     |     | 67,410 |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | 1     | 25585          | 0              | 32281            | 15680              | 16,601         | 15,480            | 4922              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 2     | 24817          | 0              | 31009            | 15680              | 15,329         | 12,430            | 4147              |
| YRS FLAT: FMVF: 8/8 RES:                        | 3     | 24073          | 0              | 29824            | 15680              | 14,144         | 9,973             | 3499              |
|                                                 | 4     | 23350          | 0              | 28732            | 15680              | 13,052         | 8,003             | 2957              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.08 | 5     | 22650          | 0              | 27649            | 15680              | 11,969         | 6,381             | 2496              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08   | 6     | 21970          | 0              | 26531            | 15680              | 10,851         | 5,031             | 2100              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7     | 21312          | 0              | 25493            | 15680              | 9,813          | 3,956             | 1771              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8     | 20672          | 0              | 24558            | 15680              | 8,878          | 3,112             | 1496              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9     | 20052          | 0              | 23600            | 15680              | 7,920          | 2,415             | 1262              |
|                                                 | 10    | 19450          | 0              | 22660            | 15680              | 6,980          | 1,851             | 1063              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11    | 18864          | 0              | 21905            | 15680              | 6,225          | 1,435             | 901               |
| -----                                           | 12    | 18301          | 0              | 20920            | 15680              | 5,240          | 1,050             | 754               |
| 16,000                                          | 13    | 17753          | 0              | 20287            | 15680              | 4,607          | 803               | 642               |
| -----                                           | 14    | 17219          | 0              | 19415            | 15680              | 3,735          | 566               | 539               |
|                                                 | 15    | 16702          | 0              | 18729            | 15680              | 3,049          | 402               | 456               |
|                                                 | 16    | 16202          | 0              | 18229            | 15680              | 2,549          | 292               | 389               |
|                                                 | 17    | 15715          | 0              | 17235            | 15680              | 1,555          | 155               | 323               |
|                                                 | 18    | 15243          | 0              | 16763            | 15680              | 1,083          | 94                | 275               |
|                                                 | 19    | 14787          | 0              | 16307            | 15680              | 627            | 48                | 235               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 374717         | 0              | 442127           | 297920             | 144,207        | 73,477            | 30227             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 8.0 /  
GAS: 89.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

|                                       |                |                  |                    |                   |
|---------------------------------------|----------------|------------------|--------------------|-------------------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | WI PAYOUT: 5.8 | EQUIP VAL: 6,179 | WI OIL VAL: 11,203 | RI OIL VAL: 4,609 |
| SERV WELLS: EQ SCH#: VAL:             | RI PAYOUT: 6.4 | GAS VAL: 62,274  | GAS VAL: 25,618    |                   |
| INJ WELLS: EQ SCH#: VAL:              |                | PRD VAL: 0       | PRD VAL: 0         |                   |
| COMPRESSRS: HP: VAL:                  |                |                  |                    |                   |
| OTHER EQ VALUE(RCNLD):                |                |                  |                    |                   |

8/8 VALUE: 109,890 WI TOTAL: 79,660 RI TOTAL: 30,230

LAST YR WI VAL: 131,650  
LAST YR RI VAL: 48,380  
LAST YR 8/8 VAL: 180,030

LAST YR OIL PROD: 124  
LAST YR GAS PROD: 32,612

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404306 - FRANCIS #7058 FULL WI DECIMAL = .795584 #WELLS: 1  
RRC#, WELL#.....: 191403 - 7058 RRC DIST...: 10 FULL RI DECIMAL = .204416 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208505 HCG.....:  
ALT RRC#: 191403 GRAPH.....:

|                  |                      |            |           |    |                   |                   |                     |                       |                   |                      |                      |
|------------------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT RRC#: 191403 |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
| JUR              | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| ---              | -----                | -----      | -----     | 1  | 8639              | 0                 | 8639                | 7840                  | 799               | 745                  | 2079                 |
| 00               | HEMPHILL CO APPRAISA | 1.000000   | 17,700    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 01               | HEMPHILL COUNTY      | 1.000000   | 17,700    |    | 8639              | 0                 | 8639                | 7840                  | 799               | 745                  | 2079                 |
| 34               | FT ELLIOTT Cisd (HEM | 1.000000   | 17,700    |    |                   |                   |                     |                       |                   |                      |                      |
| 60               | HEMPHILL CO HOSPITAL | 1.000000   | 17,700    |    | \$/BBLRESV:       | .00               | EQUIP VAL:          | 14,871                |                   |                      |                      |
| 62               | HEMPHILL CO UNDERGRO | 1.000000   | 17,700    |    | \$/BBLPROD:       | 0                 | WI OIL VAL:         | 0                     | RI OIL VAL:       | 0                    | 0                    |
| 87               | AMARILLO P&A OVERLAP | 1.000000   | 17,700    |    | WI PAYOUT:        | .0                | GAS VAL:            | 745                   | GAS VAL:          | 2,079                |                      |
|                  |                      |            |           |    | RI PAYOUT:        | .9                | PRD VAL:            |                       | PRD VAL:          | 0                    | 0                    |
|                  |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|                  |                      |            |           |    | 8/8 VALUE:        | 17,700            | WI TOTAL:           | 15,620                | RI TOTAL:         | 2,080                |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 17.0 D B: .505 De/Dt: 11.3 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,600  
LAST YR RI VAL: 13,000  
LAST YR 8/8 VAL: 33,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,396

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404381 - ZYBACH 66 #5 FULL WI DECIMAL = .740489 #WELLS: 1  
RRC#, WELL#.....: 191404 - 5 RRC DIST...: 10 FULL RI DECIMAL = .259511 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208299 HCG.....:  
ALT RRC#: 191404 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404387 - NIX #2082 FULL WI DECIMAL = .803458 #WELLS: 1  
RRC#, WELL#.....: 191473 - 2082 RRC DIST...: 10 FULL RI DECIMAL = .196542 DEPTH: 7000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

|                                                          |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
|----------------------------------------------------------|----------------------|-------------|------------|---------------------------|----------------|----------------|------------------|---------------------------------|----------------|-------------------|-------------------|------------------|-------------|-----------|----------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |            | RRC CO#: 211 HEMPHILL     |                |                |                  | LAST UPDATE: 5/05/2026 MNRLTSIF |                |                   |                   |                  |             |           |                |
| LEASE#, NAME.....: 404378 - HUFF #2016                   |                      |             |            | FULL WI DECIMAL = .817443 |                |                |                  | #WELLS: 1                       |                |                   |                   |                  |             |           |                |
| RRC#, WELL#.....: 191536 - 2016 RRC DIST...: 10          |                      |             |            | FULL RI DECIMAL = .182557 |                |                |                  | DEPTH: 14026                    |                |                   |                   |                  |             |           |                |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| GAS FIELD#.....: 26816300                                |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| GAS FIELD NAME....: DYCO (GRANITE WASH)                  |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
|                                                          |                      |             |            | YR                        | 8/8 OIL        | ANNUAL PRDCTN  | 8/8 GAS          | ANNUAL PRDCTN                   | 8/8 PRD        | ANNUAL PRDCTN     | OIL PRICE         | WIGAS PRICE      | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |            | 1                         |                | 0              |                  | 3,186                           |                | 0                 | 45.80             | 3.60             | 3.60        | .00       | 0              |
| ALT JOB#: 324201 UNIT.....:                              |                      |             |            | 2                         |                | 0              |                  | 3,078                           |                | 0                 | 46.45             | 3.60             | 3.60        | .00       | 0              |
| ALT LSE#: 209500 HCG.....:                               |                      |             |            | 3                         |                | 0              |                  | 2,974                           |                | 0                 | 47.09             | 3.59             | 3.59        | .00       | 0              |
| ALT RRC#: 191536 GRAPH.....:                             |                      |             |            | 4                         |                | 0              |                  | 2,872                           |                | 0                 | 47.77             | 3.59             | 3.59        | .00       | 0              |
|                                                          |                      |             |            | 5                         |                | 0              |                  | 2,776                           |                | 0                 | 48.44             | 3.59             | 3.59        | .00       | 0              |
|                                                          |                      |             |            | 6                         |                | 0              |                  | 2,680                           |                | 0                 | 49.11             | 3.59             | 3.59        | .00       | 0              |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE  | 7                         |                | 0              |                  | 2,589                           |                | 0                 | 49.11             | 3.59             | 3.59        | .00       | 0              |
|                                                          |                      |             |            | 8                         |                | 0              |                  | 2,502                           |                | 0                 | 49.11             | 3.59             | 3.59        | .00       | 0              |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 31,560     | 9                         |                | 0              |                  | 2,417                           |                | 0                 | 49.11             | 3.59             | 3.59        | .00       | 0              |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 31,560     | 10                        |                | 0              |                  | 2,336                           |                | 0                 | 49.11             | 3.59             | 3.59        | .00       | 0              |
| 34                                                       | FT ELLIOTT Cisd (HEM | 1.000000    | 31,560     | 11                        |                | 0              |                  | 2,256                           |                | 0                 | 49.11             | 3.59             | 3.59        | .00       | 0              |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 31,560     | 12                        |                | 0              |                  | 2,179                           |                | 0                 | 49.11             | 3.59             | 3.59        | .00       | 0              |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 31,560     | 13                        |                | 0              |                  | 2,106                           |                | 0                 | 49.11             | 3.59             | 3.59        | .00       | 0              |
| 87                                                       | AMARILLO P&A OVERLAP | 1.000000    | 31,560     | =====                     |                |                |                  | =====                           |                |                   |                   | =====            |             |           |                |
|                                                          |                      |             |            | 0                         |                |                |                  | 33,951                          |                |                   |                   | 0                |             |           |                |
|                                                          |                      |             |            | YR                        | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES              | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                  |             |           |                |
|                                                          |                      |             |            | 1                         | 9376           | 0              | 9376             | 6174                            | 3,202          | 2,986             | 1961              |                  |             |           |                |
|                                                          |                      |             |            | 2                         | 9058           | 0              | 9058             | 6174                            | 2,884          | 2,339             | 1662              |                  |             |           |                |
|                                                          |                      |             |            | 3                         | 8728           | 0              | 8728             | 6174                            | 2,554          | 1,801             | 1405              |                  |             |           |                |
|                                                          |                      |             |            | 4                         | 8428           | 0              | 8428             | 6174                            | 2,254          | 1,382             | 1190              |                  |             |           |                |
|                                                          |                      |             |            | 5                         | 8147           | 0              | 8147             | 6174                            | 1,973          | 1,052             | 1009              |                  |             |           |                |
| *** PARAMETERS ***                                       |                      |             |            | 6                         | 7865           | 0              | 7865             | 6174                            | 1,691          | 784               | 854               |                  |             |           |                |
|                                                          |                      |             |            | 7                         | 7598           | 0              | 7598             | 6174                            | 1,424          | 574               | 724               |                  |             |           |                |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |            | 8                         | 7342           | 0              | 7342             | 6174                            | 1,168          | 409               | 614               |                  |             |           |                |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |            | 9                         | 7093           | 0              | 7093             | 6174                            | 919            | 280               | 520               |                  |             |           |                |
|                                                          |                      |             |            | 10                        | 6855           | 0              | 6855             | 6174                            | 681            | 181               | 441               |                  |             |           |                |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |            | 11                        | 6621           | 0              | 6621             | 6174                            | 447            | 103               | 374               |                  |             |           |                |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |            | 12                        | 6395           | 0              | 6395             | 6174                            | 221            | 44                | 316               |                  |             |           |                |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |            | 13                        | 6180           | 0              | 6180             | 6174                            | 6              | 1                 | 268               |                  |             |           |                |
| GRAV SCHED#/DEGREE: /                                    |                      |             |            | =====                     |                |                |                  | =====                           |                |                   |                   | =====            |             |           |                |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |            | 99686                     |                |                |                  | 0                               |                |                   |                   | 99686            |             |           |                |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D | \$/BBLRESV: .00           |                |                |                  | EQUIP VAL: 8,281                |                |                   |                   |                  |             |           |                |
|                                                          |                      |             |            | \$/BBLPROD: 0             |                |                |                  | WI OIL VAL: 0                   |                |                   |                   | RI OIL VAL: 0    |             |           |                |
| 6,300                                                    |                      |             |            | WI PAYOUT: .0             |                |                |                  | GAS VAL: 11,936                 |                |                   |                   | GAS VAL: 11,338  |             |           |                |
|                                                          |                      |             |            | RI PAYOUT: 5.9            |                |                |                  | PRD VAL: 0                      |                |                   |                   | PRD VAL: 0       |             |           |                |
|                                                          |                      |             |            |                           |                |                |                  | =====                           |                |                   |                   | =====            |             |           |                |
|                                                          |                      |             |            | 8/8 VALUE: 31,560         |                |                |                  | WI TOTAL: 20,220                |                |                   |                   | RI TOTAL: 11,340 |             |           |                |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| OIL: M B: De/Dt: /                                       |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| GAS: 8.9 D B: .020 De/Dt: 3.4 / 3.0                      |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| PRD: M B: De/Dt: /                                       |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| COMPRESSRS: HP: VAL:                                     |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| LAST YR WI VAL: 32,340                                   |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| LAST YR RI VAL: 13,360                                   |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| LAST YR 8/8 VAL: 45,700                                  |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| LAST YR OIL PROD:                                        |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| LAST YR GAS PROD: 3,297                                  |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| REMARKS1: TY26 LOE RENDERED                              |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| REMARKS2:                                                |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| MC1:                                                     |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |
| MC2:                                                     |                      |             |            |                           |                |                |                  |                                 |                |                   |                   |                  |             |           |                |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404382 - MEEK 67 #8 FULL WI DECIMAL = .777013 #WELLS: 1  
RRC#, WELL#.....: 191808 - 8 RRC DIST...: 10 FULL RI DECIMAL = .222987 DEPTH: 11800  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202049 HCG.....:  
ALT RRC#: 191808 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404376 - COCOA #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 191826 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14650  
OPERATOR#, AGENT#: 103926 -

OPERATOR NAME....: ZONE RIDGE OPERATING  
GAS FIELD#.....: 12007400  
GAS FIELD NAME...: BRISCOE (CHERT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202220 HCG.....:  
ALT RRC#: 191826 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
34 FT ELLIOTT Cisd (HEM 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 5,860  
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HICKS EXPLORATION  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404383 - CARR 13 #2 FULL WI DECIMAL = .792500 #WELLS: 1  
RRC#, WELL#.....: 191834 - 2 RRC DIST...: 10 FULL RI DECIMAL = .207500 DEPTH: 14300

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 02408465  
GAS FIELD NAME...: AMY (UPPER MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 404385 - HOBART RANCH #9070 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 191926 - 970 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 19,982 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 19,383 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 18,804 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 18,236 | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
|           |              | 5 | 0 | 17,689 | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 6  | 0 | 17,159 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|     |                      |          |           | 7  | 0 | 16,644 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|     |                      |          |           | 8  | 0 | 16,144 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 188,660   | 9  | 0 | 15,660 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 188,660   | 10 | 0 | 15,190 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 188,660   | 11 | 0 | 14,735 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 188,660   | 12 | 0 | 14,292 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 188,660   | 13 | 0 | 13,866 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |

|                    |  |  |  |    |   |        |   |       |      |      |     |   |
|--------------------|--|--|--|----|---|--------|---|-------|------|------|-----|---|
|                    |  |  |  | 14 | 0 | 13,448 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|                    |  |  |  | 15 | 0 | 13,044 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|                    |  |  |  | 16 | 0 | 12,652 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|                    |  |  |  | 17 | 0 | 12,273 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|                    |  |  |  | 18 | 0 | 11,904 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|                    |  |  |  | 19 | 0 | 11,548 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|                    |  |  |  | 20 | 0 | 11,202 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|                    |  |  |  | 21 | 0 | 10,866 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|                    |  |  |  | 22 | 0 | 10,540 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|                    |  |  |  | 23 | 0 | 10,224 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|                    |  |  |  | 24 | 0 | 9,917  | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| *** PARAMETERS *** |  |  |  | 25 | 0 | 9,621  | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |

|              |            |             |  |   |         |   |  |  |  |  |  |   |
|--------------|------------|-------------|--|---|---------|---|--|--|--|--|--|---|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 0 | 355,023 | 0 |  |  |  |  |  | 0 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  |   |         |   |  |  |  |  |  |   |

|                           |                       |    |                |                |                  |                    |                |                   |                   |
|---------------------------|-----------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.57 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.57 | -- | ----           | ----           | ----             | ----               | ----           | ----              | ----              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 1  | 53502          | 0              | 53502            | 25480              | 28,022         | 26,131            | 7158              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 2  | 51898          | 0              | 51898            | 25480              | 26,418         | 21,422            | 6091              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 3  | 50348          | 0              | 50348            | 25480              | 24,868         | 17,535            | 5184              |

|              |          |           |            |    |       |   |       |       |        |        |      |
|--------------|----------|-----------|------------|----|-------|---|-------|-------|--------|--------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 5  | 47208 | 0 | 47208 | 25480 | 21,728 | 11,585 | 3740 |
|              |          |           |            | 6  | 45793 | 0 | 45793 | 25480 | 20,313 | 9,418  | 3182 |
| 26,000       |          |           |            | 7  | 44419 | 0 | 44419 | 25480 | 18,939 | 7,635  | 2708 |
|              |          |           |            | 8  | 43084 | 0 | 43084 | 25480 | 17,604 | 6,171  | 2304 |
|              |          |           |            | 9  | 41793 | 0 | 41793 | 25480 | 16,313 | 4,973  | 1960 |
|              |          |           |            | 10 | 40538 | 0 | 40538 | 25480 | 15,058 | 3,992  | 1668 |
|              |          |           |            | 11 | 39324 | 0 | 39324 | 25480 | 13,844 | 3,191  | 1419 |
|              |          |           |            | 12 | 38142 | 0 | 38142 | 25480 | 12,662 | 2,538  | 1208 |
|              |          |           |            | 13 | 37005 | 0 | 37005 | 25480 | 11,525 | 2,009  | 1028 |
|              |          |           |            | 14 | 35889 | 0 | 35889 | 25480 | 10,409 | 1,578  | 874  |

|                                       |  |  |  |    |       |   |       |       |       |       |     |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|-------|-------|-----|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  | 15 | 34811 | 0 | 34811 | 25480 | 9,331 | 1,230 | 744 |
| OIL: M B: De/Dt: /                    |  |  |  | 16 | 33765 | 0 | 33765 | 25480 | 8,285 | 949   | 633 |
| GAS: 55.6 D B: .001 De/Dt: 3.0 /      |  |  |  | 17 | 32754 | 0 | 32754 | 25480 | 7,274 | 725   | 539 |
| PRD: M B: De/Dt: /                    |  |  |  | 18 | 31769 | 0 | 31769 | 25480 | 6,289 | 545   | 458 |
|                                       |  |  |  | 19 | 30819 | 0 | 30819 | 25480 | 5,339 | 402   | 390 |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 20 | 29895 | 0 | 29895 | 25480 | 4,415 | 289   | 332 |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 21 | 28999 | 0 | 28999 | 25480 | 3,519 | 201   | 282 |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 22 | 28129 | 0 | 28129 | 25480 | 2,649 | 131   | 240 |
| COMPRESSRS: HP: VAL:                  |  |  |  | 23 | 27285 | 0 | 27285 | 25480 | 1,805 | 78    | 204 |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 24 | 26466 | 0 | 26466 | 25480 | 986   | 37    | 174 |
|                                       |  |  |  | 25 | 25676 | 0 | 25676 | 25480 | 196   | 6     | 148 |

|                   |         |  |  |                 |         |                  |         |                 |         |       |
|-------------------|---------|--|--|-----------------|---------|------------------|---------|-----------------|---------|-------|
| LAST YR WI VAL:   | 124,070 |  |  | 947978          | 0       | 947978           | 637000  | 310,978         | 136,988 | 47063 |
| LAST YR RI VAL:   | 45,460  |  |  |                 |         |                  |         |                 |         |       |
| LAST YR 8/8 VAL:  | 169,530 |  |  |                 |         |                  |         |                 |         |       |
|                   |         |  |  | \$/BBLRESV: .00 |         | EQUIP VAL: 4,611 |         |                 |         |       |
|                   |         |  |  | \$/BBLPROD: 0   |         | WI OIL VAL: 0    |         | RI OIL VAL: 0   |         |       |
|                   |         |  |  | WI PAYOUT: 5.9  |         | GAS VAL: 136,988 |         | GAS VAL: 47,063 |         |       |
| LAST YR OIL PROD: |         |  |  | RI PAYOUT: 6.7  |         | PRD VAL: 0       |         | PRD VAL: 0      |         |       |
| LAST YR GAS PROD: | 20,259  |  |  |                 |         |                  |         |                 |         |       |
|                   |         |  |  | 8/8 VALUE:      | 188,660 | WI TOTAL:        | 141,600 | RI TOTAL:       | 47,060  |       |

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404393 - HEFLEY #4112 FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 192269 - 4112 RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206040 HCG.....:  
ALT RRC#: 192269 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404394 - MEEK 70 #7007 FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 192323 - 7007 RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206351 HCG.....:  
ALT RRC#: 192323 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,500  
-----  
1  
55.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404395 - HUMPHREYS #5-38

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 192339 - 5038 RRC DIST...: 10

FULL RI DECIMAL = .200000

DEPTH: 7350

OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 15211100

GAS FIELD NAME...: CANADIAN (DOUGLAS)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | GAS    | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | RIGAS | PRD | PRICE | WI | OIL |
|-----|----------------------|----------|-----------|----|-----|--------|--------|--------|-----|--------|-------|-------|-------|-----|-------|----|-----|
|     |                      |          |           | 1  | 0   |        | 15,057 |        | 0   |        | 45.80 | 3.04  | 3.04  | .00 |       | 0  |     |
|     |                      |          |           | 2  | 0   |        | 14,605 |        | 0   |        | 46.45 | 3.04  | 3.04  | .00 |       | 0  |     |
|     |                      |          |           | 3  | 0   |        | 14,166 |        | 0   |        | 47.09 | 3.04  | 3.04  | .00 |       | 0  |     |
|     |                      |          |           | 4  | 0   |        | 13,741 |        | 0   |        | 47.77 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 5  | 0   |        | 13,330 |        | 0   |        | 48.44 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 6  | 0   |        | 12,930 |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 7  | 0   |        | 12,541 |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 8  | 0   |        | 12,165 |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 137,590   | 9  | 0   |        | 11,802 |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 137,590   | 10 | 0   |        | 11,446 |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 137,590   | 11 | 0   |        | 11,102 |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 137,590   | 12 | 0   |        | 10,769 |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 137,590   | 13 | 0   |        | 10,446 |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 14 | 0   |        | 10,133 |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 15 | 0   |        | 9,829  |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 16 | 0   |        | 9,532  |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 17 | 0   |        | 9,250  |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 18 | 0   |        | 8,970  |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 19 | 0   |        | 8,701  |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 20 | 0   |        | 8,440  |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           | 21 | 0   |        | 8,187  |        | 0   |        | 49.11 | 3.03  | 3.03  | .00 |       | 0  |     |
|     |                      |          |           |    |     |        |        |        |     |        |       |       |       |     |       |    |     |
|     |                      |          |           |    |     |        | 0      |        |     |        |       |       |       |     |       |    | 0   |

| *** PARAMETERS ***                   |                       |             |            | YR | WI GAS          | WI PRD  | WI GROSS         | OPERATING | WI NET          | PV WI NET | PV RI NET |
|--------------------------------------|-----------------------|-------------|------------|----|-----------------|---------|------------------|-----------|-----------------|-----------|-----------|
|                                      |                       |             |            |    | REVENUE         | REVENUE | REVENUE          | EXPENSES  | REVENUE         | REVENUE   | REVENUE   |
| MO SHIFT: 12                         | DISC: 15.0            | YRS MAX: 28 |            | 1  | 36619           | 0       | 36619            | 19600     | 17,019          | 15,870    | 8574      |
| YRS FLAT:                            | FMVF:                 | 8/8 RES:    |            | 2  | 35519           | 0       | 35519            | 19600     | 15,919          | 12,908    | 7296      |
| OIL WELLHEAD PRICE: 63.46            | GAS WI GR PRICE: 3.54 |             |            | 3  | 34452           | 0       | 34452            | 19600     | 14,852          | 10,472    | 6207      |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 3.54 |             |            | 4  | 33308           | 0       | 33308            | 19600     | 13,708          | 8,405     | 5264      |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 |             |            | 5  | 32312           | 0       | 32312            | 19600     | 12,712          | 6,778     | 4479      |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    |             |            | 6  | 31342           | 0       | 31342            | 19600     | 11,742          | 5,444     | 3812      |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    |             |            | 7  | 30399           | 0       | 30399            | 19600     | 10,799          | 4,354     | 3243      |
|                                      |                       |             |            | 8  | 29488           | 0       | 29488            | 19600     | 9,888           | 3,466     | 2759      |
| OP EXP \$/YR                         | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9  | 28608           | 0       | 28608            | 19600     | 9,008           | 2,746     | 2348      |
|                                      |                       |             |            | 10 | 27745           | 0       | 27745            | 19600     | 8,145           | 2,159     | 1998      |
| 20,000                               |                       |             |            | 11 | 26911           | 0       | 26911            | 19600     | 7,311           | 1,685     | 1700      |
|                                      |                       |             |            | 12 | 26104           | 0       | 26104            | 19600     | 6,504           | 1,304     | 1446      |
|                                      |                       |             |            | 13 | 25321           | 0       | 25321            | 19600     | 5,721           | 997       | 1231      |
|                                      |                       |             |            | 14 | 24562           | 0       | 24562            | 19600     | 4,962           | 752       | 1047      |
|                                      |                       |             |            | 15 | 23825           | 0       | 23825            | 19600     | 4,225           | 557       | 891       |
|                                      |                       |             |            | 16 | 23106           | 0       | 23106            | 19600     | 3,506           | 402       | 758       |
|                                      |                       |             |            | 17 | 22422           | 0       | 22422            | 19600     | 2,822           | 281       | 645       |
|                                      |                       |             |            | 18 | 21743           | 0       | 21743            | 19600     | 2,143           | 186       | 549       |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       |             |            | 19 | 21091           | 0       | 21091            | 19600     | 1,491           | 112       | 467       |
| OIL: D B: De/Dt: /                   |                       |             |            | 20 | 20459           | 0       | 20459            | 19600     | 859             | 56        | 397       |
| GAS: 41.9 D B: .001 De/Dt: 3.0 /     |                       |             |            | 21 | 19845           | 0       | 19845            | 19600     | 245             | 14        | 338       |
| PRD: M B: De/Dt: /                   |                       |             |            |    |                 |         |                  |           |                 |           |           |
|                                      |                       |             |            |    | 575181          | 0       | 575181           | 411600    | 163,581         | 78,948    | 55449     |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 |                       |             |            |    |                 |         |                  |           |                 |           |           |
| SERV WELLS: EQ SCH#: VAL:            |                       |             |            |    | \$/BBLRESV: .00 |         | EQUIP VAL: 3,188 |           |                 |           |           |
| INJ WELLS: EQ SCH#: VAL:             |                       |             |            |    | \$/BBLPROD: 0   |         | WI OIL VAL: 0    |           | RI OIL VAL: 0   |           |           |
| COMPRESSRS: HP: VAL:                 |                       |             |            |    | WI PAYOUT: 5.7  |         | GAS VAL: 78,948  |           | GAS VAL: 55,449 |           |           |
| OTHER EQ VALUE(RCNLD):               |                       |             |            |    | RI PAYOUT: 6.6  |         | PRD VAL: 0       |           | PRD VAL: 0      |           |           |
|                                      |                       |             |            |    |                 |         |                  |           |                 |           |           |
|                                      |                       |             |            |    | 8/8 VALUE:      | 137,590 | WI TOTAL:        | 82,140    | RI TOTAL:       | 55,450    |           |

LAST YR WI VAL: 9,280

LAST YR RI VAL: 3,370

LAST YR 8/8 VAL: 12,650

LAST YR OIL PROD: 1

LAST YR GAS PROD: 5,573

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1: S

MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404399 - MITCHELL 134 #1 FULL WI DECIMAL = .794200 #WELLS: 1  
RRC#, WELL#.....: 192344 - 1 RRC DIST...: 10 FULL RI DECIMAL = .205800 DEPTH: 11374  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 69427830  
GAS FIELD NAME...: PARSELL (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 100        | 7,034                 | 0                     | 45.80     | 2.70        | 2.70        | .00       | 3637           |
|     |                      |          |           | 2     | 96         | 6,550                 | 0                     | 46.45     | 2.70        | 2.70        | .00       | 3541           |
|     |                      |          |           | 3     | 96         | 6,113                 | 0                     | 47.09     | 2.70        | 2.70        | .00       | 3590           |
|     |                      |          |           | 4     | 96         | 5,719                 | 0                     | 47.77     | 2.70        | 2.70        | .00       | 3642           |
|     |                      |          |           | 5     | 87         | 5,363                 | 0                     | 48.44     | 2.69        | 2.69        | .00       | 3347           |
|     |                      |          |           | 6     | 84         | 5,038                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 3276           |
|     |                      |          |           | 7     | 84         | 4,740                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 3276           |
|     |                      |          |           | 8     | 84         | 4,472                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 3276           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 70,560    | 9     | 79         | 4,223                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 3081           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 70,560    | 10    | 72         | 3,996                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 2808           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 70,560    | 11    | 72         | 3,785                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 2808           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 70,560    | 12    | 72         | 3,590                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 2808           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 70,560    | 13    | 72         | 3,412                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 2808           |
|     |                      |          |           | 14    | 68         | 3,245                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 2652           |
|     |                      |          |           | 15    | 60         | 3,090                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 2340           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,222      | 70,370                | 0                     |           |             |             |           | 46,890         |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 15083          | 0              | 18720            | 8820               | 9,900          | 9,232             | 4544              |
|                           |                       |             |            | 2     | 14045          | 0              | 17586            | 8820               | 8,766          | 7,108             | 3745              |
|                           |                       |             |            | 3     | 13108          | 0              | 16698            | 8820               | 7,878          | 5,555             | 3118              |
|                           |                       |             |            | 4     | 12263          | 0              | 15905            | 8820               | 7,085          | 4,344             | 2606              |
|                           |                       |             |            | 5     | 11458          | 0              | 14805            | 8820               | 5,985          | 3,191             | 2127              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 10763          | 0              | 14039            | 8820               | 5,219          | 2,420             | 1770              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 10127          | 0              | 13403            | 8820               | 4,583          | 1,848             | 1482              |
|                           |                       |             |            | 8     | 9554           | 0              | 12830            | 8820               | 4,010          | 1,406             | 1245              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.14 |             |            | 9     | 9022           | 0              | 12103            | 8820               | 3,283          | 1,001             | 1030              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.14 |             |            | 10    | 8537           | 0              | 11345            | 8820               | 2,525          | 670               | 847               |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 8086           | 0              | 10894            | 8820               | 2,074          | 478               | 713               |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 7670           | 0              | 10478            | 8820               | 1,658          | 332               | 601               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 7289           | 0              | 10097            | 8820               | 1,277          | 223               | 509               |
|                           |                       |             |            | 14    | 6933           | 0              | 9585             | 8820               | 765            | 116               | 423               |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 6601           | 0              | 8941             | 8820               | 121            | 16                | 347               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 9,000                     |                       |             |            |       | 150539         | 0              | 197429           | 132300             | 65,129         | 37,940            | 25107             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 9.28 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 9,011 RI OIL VAL: 5,963  
WI PAYOUT: 6.1 GAS VAL: 28,929 GAS VAL: 19,144  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 70,560 WI TOTAL: 45,450 RI TOTAL: 25,110

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 20.0 D B: .502 De/Dt: 7.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,610  
LAST YR RI VAL: 27,970  
LAST YR 8/8 VAL: 78,580

LAST YR OIL PROD: 62  
LAST YR GAS PROD: 7,506

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404391 - MORRIS ORA #3-92 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 192555 - 3092 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34375150  
GAS FIELD NAME...: GEM-HEMPHILL (DOUGLAS LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404398 - JONES TRUST 25 #5A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 192829 - 5A RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7374

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/05/2026 MNRLTSIF

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LEASE#, NAME.....: 404410 - FRANCIS #9058          FULL WI DECIMAL = .795584          #WELLS:      1
RRC#, WELL#.....: 193150 - 9058      RRC DIST...: 10  FULL RI DECIMAL = .204416          DEPTH: 12000

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|                     |                               |  |               |            |            |       |       |       |       |         |
|---------------------|-------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME....:  | MMGL TXPH, LLC                |  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| GAS FIELD#.....:    | 13147285                      |  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME....: | BUFFALO WALLOW (GRANITE WASH) |  | --            | -----      | -----      | ----  | ----  | ----  | ----  | -----   |

|                  |              |   |   |        |   |       |      |      |     |   |
|------------------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 2 | 0 | 12,548 | 0 | 46.45 | 1.84 | 1.84 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 3 | 0 | 12,171 | 0 | 47.09 | 1.84 | 1.84 | .00 | 0 |
| ALT LSE#: 205096 | HCG.....:    | 4 | 0 | 11,808 | 0 | 47.77 | 1.84 | 1.84 | .00 | 0 |
| ALT RRC#: 193150 | GRAPH.....:  | 5 | 0 | 11,451 | 0 | 48.44 | 1.83 | 1.83 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 0 | 10,774 | 0 | 49.11 | 1.83 | 1.83 | .00 | 0 |
|-----|----------------------|----------|-----------|---|---|--------|---|-------|------|------|-----|---|
| --- | -----                | -----    | -----     | 8 | 0 | 10,451 | 0 | 49.11 | 1.83 | 1.83 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 46,470    | 9 | 0 | 10,137 | 0 | 49.11 | 1.83 | 1.83 | .00 | 0 |

|    |                      |          |        |       |       |         |   |       |      |      |     |       |
|----|----------------------|----------|--------|-------|-------|---------|---|-------|------|------|-----|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 46,470 | 9     | 0     | 10,137  | 0 | 49.11 | 1.83 | 1.83 | .00 | 0     |
| 01 | HEMPHILL COUNTY      | 1.000000 | 46,470 | ===== | ===== | =====   |   |       |      |      |     | ===== |
| 34 | FT ELLIOTT CISD (HEM | 1.000000 | 46,470 |       | 0     | 103,384 | 0 |       |      |      |     | 0     |

|    |                      |          |        |            |         |          |           |         |           |           |
|----|----------------------|----------|--------|------------|---------|----------|-----------|---------|-----------|-----------|
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 46,470 | WI GAS     | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 46,470 | YR REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |

|   |       |   |       |       |       |       |      |
|---|-------|---|-------|-------|-------|-------|------|
| 1 | 18937 | 0 | 18937 | 14700 | 4,237 | 3,951 | 4557 |
| 2 | 18369 | 0 | 18369 | 14700 | 3,669 | 2,975 | 3878 |
| 3 | 17817 | 0 | 17817 | 14700 | 3,117 | 2,198 | 3299 |
| 4 | 17285 | 0 | 17285 | 14700 | 2,585 | 1,585 | 2807 |
| 5 | 16672 | 0 | 16672 | 14700 | 1,972 | 1,051 | 2376 |
| 6 | 16172 | 0 | 16172 | 14700 | 1,472 | 682   | 2021 |
| 7 | 15686 | 0 | 15686 | 14700 | 986   | 398   | 1720 |
| 8 | 15216 | 0 | 15216 | 14700 | 516   | 181   | 1463 |
| 9 | 14759 | 0 | 14759 | 14700 | 59    | 18    | 1245 |

\*\*\* PARAMETERS \*\*\*

[illegible]

|                           |                       |                |                 |                 |
|---------------------------|-----------------------|----------------|-----------------|-----------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.14 | WI PAYOUT: .0  | WI OIL VAL: 0   | RI OIL VAL: 0   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.14 | RI PAYOUT: 5.1 | GAS VAL: 13,039 | GAS VAL: 23,366 |
|                           |                       |                | PRD VAL: 0      | PRD VAL: 0      |

|                       |                       |            |        |           |        |
|-----------------------|-----------------------|------------|--------|-----------|--------|
| TYPE..(USNPQLHCT): P  | GAS %TAX ALLOW.: 12.5 | =====      |        | =====     |        |
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y    | 8/8 VALUE: | 46,470 | WI TOTAL: | 23,100 |
| PRD WELLHEAD PRICE:   | ADDL GAS PRICES? N    |            |        | RI TOTAL: | 23,370 |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 15.000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |      |        |              |
|------|------|------|--------|--------------|
| OIL: | D    | B:   | De/Dt: | /            |
| GAS: | 36.0 | D B: | .001   | De/Dt: 3.0 / |
| PRD: | M    | B:   | De/Dt: | /            |

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 82,000  
LAST YR RI VAL: 39,890  
LAST YR 8/8 VAL: 121,890

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 12,370

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED (HIGH)

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404412 - RISLEY #507 FULL WI DECIMAL = .774063 #WELLS: 1  
RRC#, WELL#.....: 193203 - 507 RRC DIST...: 10 FULL RI DECIMAL = .225937 DEPTH: 12950  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404407 - WOODBURN #1 FULL WI DECIMAL = .769000 #WELLS: 1  
RRC#, WELL#.....: 193223 - 1 RRC DIST...: 10 FULL RI DECIMAL = .231000 DEPTH: 12500  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404413 - HUMPHREYS 32 #6 FULL WI DECIMAL = .783334 #WELLS: 1  
RRC#, WELL#.....: 193224 - 6 RRC DIST...: 10 FULL RI DECIMAL = .216666 DEPTH: 7385

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.41  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404414 - NIX A #1091 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 193225 - 1091 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 6978  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
30 CANADIAN ISD (HEMPHI 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

40.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404417 - IMMEL #3013 FULL WI DECIMAL = .842500 #WELLS: 1  
RRC#, WELL#.....: 193405 - 3013 RRC DIST...: 10 FULL RI DECIMAL = .157500 DEPTH: 6100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 44325300  
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,180    | 1  |     |        | 4,717          |                | 0                 | 45.80     | 2.14        | 2.14        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,180    | 2  |     |        | 4,472          |                | 0                 | 46.45     | 2.14        | 2.14        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,180    | 3  |     |        | 4,248          |                | 0                 | 47.09     | 2.14        | 2.14        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,180    | 4  |     |        | 4,045          |                | 0                 | 47.77     | 2.14        | 2.14        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,180    | 5  |     |        | 3,858          |                | 0                 | 48.44     | 2.14        | 2.14        | .00       | 0              |
|     |                      |          |           | 6  |     |        | 3,684          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 0              |
|     |                      |          |           | 7  |     |        | 3,525          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 0              |
|     |                      |          |           | 8  |     |        | 3,378          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 0              |
|     |                      |          |           |    |     |        | =====          | =====          | =====             |           |             |             |           | =====          |
|     |                      |          |           |    |     |        | 0              |                | 0                 |           |             |             |           | 0              |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 8505           | 0              | 8505             | 5880               | 2,625          | 2,448             | 1489              |
| 2  | 8063           | 0              | 8063             | 5880               | 2,183          | 1,770             | 1238              |
| 3  | 7659           | 0              | 7659             | 5880               | 1,779          | 1,254             | 1032              |
| 4  | 7293           | 0              | 7293             | 5880               | 1,413          | 866               | 862               |
| 5  | 6956           | 0              | 6956             | 5880               | 1,076          | 574               | 721               |
| 6  | 6642           | 0              | 6642             | 5880               | 762            | 353               | 604               |
| 7  | 6355           | 0              | 6355             | 5880               | 475            | 191               | 507               |
| 8  | 6090           | 0              | 6090             | 5880               | 210            | 74                | 426               |
|    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|    | 57563          | 0              | 57563            | 47040              | 10,523         | 7,530             | 6879              |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 13.3 D B: .789 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 4,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,870  
LAST YR RI VAL: 6,840  
LAST YR 8/8 VAL: 18,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,004

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 G\$ GROSS - 1  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404419 - CARR 12 #1211P FULL WI DECIMAL = .787286 #WELLS: 1  
RRC#, WELL#.....: 193440 - 1211P RRC DIST...: 10 FULL RI DECIMAL = .212714 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404420 - THORNE 18 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 193461 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 7,579 | 0 | 45.80 | 2.96 | 2.96 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 7,352 | 0 | 46.45 | 2.96 | 2.96 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 7,131 | 0 | 47.09 | 2.96 | 2.96 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 6,918 | 0 | 47.77 | 2.96 | 2.96 | .00 | 0 |
|           |              | 5 | 0 | 6,710 | 0 | 48.44 | 2.95 | 2.95 | .00 | 0 |
|           |              | 6 | 0 | 6,509 | 0 | 49.11 | 2.95 | 2.95 | .00 | 0 |

|     |                   |         |           |       |        |       |  |  |  |       |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | ===== |
| --- | -----             | -----   | -----     | 0     | 42,199 | 0     |  |  |  | 0     |

|    |                      |          |        |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 39,920 |    |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 39,920 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 39,920 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 39,920 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 39,920 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |       |       |       |       |       |       |       |
|--|--|--|--|-------|-------|-------|-------|-------|-------|-------|-------|
|  |  |  |  | 1     | 16825 | 0     | 16825 | 14210 | 2,615 | 2,438 | 5252  |
|  |  |  |  | 2     | 16321 | 0     | 16321 | 14210 | 2,111 | 1,712 | 4469  |
|  |  |  |  | 3     | 15831 | 0     | 15831 | 14210 | 1,621 | 1,143 | 3803  |
|  |  |  |  | 4     | 15358 | 0     | 15358 | 14210 | 1,148 | 704   | 3236  |
|  |  |  |  | 5     | 14846 | 0     | 14846 | 14210 | 636   | 339   | 2744  |
|  |  |  |  | 6     | 14401 | 0     | 14401 | 14210 | 191   | 89    | 2335  |
|  |  |  |  | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|  |  |  |  |       | 93582 | 0     | 93582 | 85260 | 8,322 | 6,425 | 21839 |

|  |  |  |  |  |             |     |             |        |             |        |  |
|--|--|--|--|--|-------------|-----|-------------|--------|-------------|--------|--|
|  |  |  |  |  | \$/BBLRESV: | .00 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  |  | \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |  |
|  |  |  |  |  | WI PAYOUT:  | .0  | GAS VAL:    | 6,425  | GAS VAL:    | 21,839 |  |
|  |  |  |  |  | RI PAYOUT:  | 4.1 | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 39,920 | WI TOTAL: | 18,080 | RI TOTAL: | 21,840 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 14,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 21.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,410  
LAST YR RI VAL: 5,180  
LAST YR 8/8 VAL: 20,590

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 7,863

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404422 - MEEK 67 #10 FULL WI DECIMAL = .777013 #WELLS: 1  
RRC#, WELL#.....: 193539 - 10 RRC DIST...: 10 FULL RI DECIMAL = .222987 DEPTH: 12125  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204864 HCG.....:  
ALT RRC#: 193539 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.05  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404424 - JONES TRUST 21 #2 FULL WI DECIMAL = .781700 #WELLS: 1  
RRC#, WELL#.....: 193610 - 2 RRC DIST...: 10 FULL RI DECIMAL = .218300 DEPTH: 7500  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 1  | 98         | 33,312                | 0                     | 45.80     | 2.80        | 2.80        | .00       | 3509           |
|     |                      |          |           | 2  | 91         | 31,247                | 0                     | 46.45     | 2.79        | 2.79        | .00       | 3304           |
|     |                      |          |           | 3  | 84         | 29,365                | 0                     | 47.09     | 2.79        | 2.79        | .00       | 3092           |
|     |                      |          |           | 4  | 76         | 27,650                | 0                     | 47.77     | 2.79        | 2.79        | .00       | 2838           |
|     |                      |          |           | 5  | 72         | 26,083                | 0                     | 48.44     | 2.79        | 2.79        | .00       | 2726           |
|     |                      |          |           | 6  | 65         | 24,645                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 2495           |
|     |                      |          |           | 7  | 60         | 23,322                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 2303           |
|     |                      |          |           | 8  | 58         | 22,106                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 2227           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 364,340   | 9  | 51         | 20,979                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 1958           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 364,340   | 10 | 48         | 19,939                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 1843           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 364,340   | 11 | 47         | 18,974                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 1804           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 364,340   | 12 | 46         | 18,076                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 1766           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 364,340   | 13 | 36         | 17,242                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 1382           |
|     |                      |          |           | 14 | 35         | 16,466                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 1344           |
|     |                      |          |           | 15 | 34         | 15,741                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 1305           |
|     |                      |          |           | 16 | 33         | 15,061                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 1267           |
|     |                      |          |           | 17 | 32         | 14,425                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 1228           |
|     |                      |          |           | 18 | 30         | 13,825                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 1152           |
|     |                      |          |           | 19 | 24         | 13,269                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 921            |
|     |                      |          |           | 20 | 23         | 12,740                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 883            |
|     |                      |          |           | 21 | 22         | 12,246                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 845            |
|     |                      |          |           | 22 | 21         | 11,779                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 806            |
|     |                      |          |           | 23 | 20         | 11,335                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 768            |
|     |                      |          |           | 24 | 19         | 10,922                | 0                     | 49.11     | 2.79        | 2.79        | .00       | 729            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .504 De/Dt: 8.0 / 3.0  
GAS: 94.3 D B: .505 De/Dt: 6.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 180 VAL: 75,600

OTHER EQ VALUE(RCNLD):  
-----  
1005127 0 1047622 588000 459,622 224,005 114711

LAST YR WI VAL: 249,090 \$/BBLRESV: 10.33 EQUIP VAL: 25,630  
LAST YR RI VAL: 163,100 \$/BBLPROD: 0 WI OIL VAL: 9,086 RI OIL VAL: 4,653  
LAST YR 8/8 VAL: 412,190 WI PAYOUT: 6.1 GAS VAL: 214,918 GAS VAL: 110,058  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 121 8/8 VALUE: 364,340 WI TOTAL: 249,630 RI TOTAL: 114,710  
LAST YR GAS PROD: 34,583

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404428 - JONES TRUST 21 #3 FULL WI DECIMAL = .781700 #WELLS: 1  
RRC#, WELL#.....: 193759 - 3 RRC DIST...: 10 FULL RI DECIMAL = .218300 DEPTH: 7400

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

| ALT FRZ.: | ALT G\$ RRC: | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----------|--------------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| ALT JOB#: | UNIT.....:   | 1  |     |        | 0                     | 0                     | 45.80     | 2.39        | 2.39        | .00       | 0              |
| ALT LSE#: | HCG.....:    | 2  |     |        | 0                     | 0                     | 46.45     | 2.38        | 2.38        | .00       | 0              |
| ALT RRC#: | GRAPH.....:  | 3  |     |        | 0                     | 0                     | 47.09     | 2.38        | 2.38        | .00       | 0              |
|           |              | 4  |     |        | 0                     | 0                     | 47.77     | 2.38        | 2.38        | .00       | 0              |
|           |              | 5  |     |        | 0                     | 0                     | 48.44     | 2.38        | 2.38        | .00       | 0              |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 5,052 | 0 |  |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|-------|---|--|--|--|--|---|
|-----|-------------------|---------|-----------|---|-------|---|--|--|--|--|---|

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 9,380 | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------------|----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 9,380 |                |                |                  |                    |                |                   |                   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 9,380 |                |                |                  |                    |                |                   |                   |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 9,380 | 1              | 2005           | 0                | 2005               | 1764           | 241               | 225               |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 9,380 | 2              | 1939           | 0                | 1939               | 1764           | 175               | 142               |
|    |                      |          |       | 3              | 1877           | 0                | 1877               | 1764           | 113               | 80                |
|    |                      |          |       | 4              | 1821           | 0                | 1821               | 1764           | 57                | 35                |
|    |                      |          |       | 5              | 1766           | 0                | 1766               | 1764           | 2                 | 1                 |
|    |                      |          |       |                |                |                  |                    |                |                   |                   |
|    |                      |          |       |                | 9408           | 0                | 9408               | 8820           | 588               | 483               |

|             |     |             |       |             |       |
|-------------|-----|-------------|-------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 6,958 |             |       |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0     | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0  | GAS VAL:    | 483   | GAS VAL:    | 1,941 |
| RI PAYOUT:  | 3.6 | PRD VAL:    | 0     | PRD VAL:    | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 1,800        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 3.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,520  
LAST YR RI VAL: 540  
LAST YR 8/8 VAL: 9,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,143

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404427 - MEEK JP #2069 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 193771 - 2069 RRC DIST...: 10 FULL RI DECIMAL = .270000 DEPTH: 11100

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200076 HCG.....:  
ALT RRC#: 193771 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS            | RIGAS     | PRD             | WI OIL  |
|-------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|------------------|-----------|-----------------|---------|
|       |                      |          |        | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE            | PRICE     | PRICE           | REVENUE |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---             | ---     |
| 1     |                      |          |        | 0               | 4,250      | 0                 | 45.80     | 3.01             | 3.01      | .00             | 0       |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 0     |                      |          |        | 0               | 4,250      | 0                 |           |                  |           |                 | 0       |
|       |                      |          |        | WI GAS          | WI PRD     | WI GROSS          | OPERATING | WI NET           | PV WI NET | PV RI NET       |         |
|       |                      |          |        | REVENUE         | REVENUE    | REVENUE           | EXPENSES  | REVENUE          | REVENUE   | REVENUE         |         |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---             | ---     |
| 1     |                      |          |        | 9339            | 0          | 9339              | 7350      | 1,989            | 1,855     | 3235            |         |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 19,970 |                 |            |                   |           |                  |           |                 |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 19,970 | 9339            | 0          | 9339              | 7350      | 1,989            | 1,855     | 3235            |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 19,970 |                 |            |                   |           |                  |           |                 |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 19,970 |                 |            |                   |           |                  |           |                 |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 19,970 |                 |            |                   |           |                  |           |                 |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 19,970 |                 |            |                   |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLRESV: .00 |            | EQUIP VAL: 14,871 |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLPROD: 0   |            | WI OIL VAL: 0     |           | RI OIL VAL: 0    |           |                 |         |
|       |                      |          |        | WI PAYOUT: .0   |            | GAS VAL: 1,855    |           | GAS VAL: 3,235   |           |                 |         |
|       |                      |          |        | RI PAYOUT: .9   |            | PRD VAL: 0        |           | PRD VAL: 0       |           |                 |         |
|       |                      |          |        |                 |            | =====             |           |                  |           | =====           |         |
|       |                      |          |        | 8/8 VALUE:      |            | 19,970            |           | WI TOTAL: 16,730 |           | RI TOTAL: 3,240 |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 13.8 D B: .780 De/Dt: 28.2 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,290  
LAST YR RI VAL: 26,360  
LAST YR 8/8 VAL: 66,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,728

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404431 - JONES ESTATE #2022 FULL WI DECIMAL = .751563 #WELLS: 1  
RRC#, WELL#.....: 194091 - 2022 RRC DIST...: 10 FULL RI DECIMAL = .248437 DEPTH: 7490  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
99.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404438 - THORNE 76 #1 FULL WI DECIMAL = .768868 #WELLS: 1  
RRC#, WELL#.....: 194376 - 1 RRC DIST...: 10 FULL RI DECIMAL = .231132 DEPTH: 10750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |    |       |   |       |      |      |     |      |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 63 | 8,323 | 0 | 45.80 | 2.95 | 2.95 | .00 | 2219 |
| ALT JOB#: | UNIT.....:   | 2 | 60 | 7,982 | 0 | 46.45 | 2.95 | 2.95 | .00 | 2143 |
| ALT LSE#: | HCG.....:    | 3 | 58 | 7,654 | 0 | 47.09 | 2.95 | 2.95 | .00 | 2100 |
| ALT RRC#: | GRAPH.....:  | 4 | 48 | 7,339 | 0 | 47.77 | 2.95 | 2.95 | .00 | 1763 |
|           |              | 5 | 47 | 7,038 | 0 | 48.44 | 2.94 | 2.94 | .00 | 1750 |

|     |                   |         |           |     |        |   |  |  |  |       |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 276 | 38,336 | 0 |  |  |  | 9,975 |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|-------|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 42,700 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 42,700 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 42,700 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 42,700 | 1       | 18878   | 0        | 21097     | 17150   | 3,947     | 3,681     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 42,700 | 2       | 18104   | 0        | 20247     | 17150   | 3,097     | 2,512     |
|    |                      |          |        | 3       | 17361   | 0        | 19461     | 17150   | 2,311     | 1,630     |
|    |                      |          |        | 4       | 16646   | 0        | 18409     | 17150   | 1,259     | 771       |
|    |                      |          |        | 5       | 15909   | 0        | 17659     | 17150   | 509       | 272       |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 86898   | 0        | 96873     | 85750   | 11,123    | 8,866     |
|    |                      |          |        |         |         |          |           |         |           | 21598     |

|             |      |             |        |             |        |
|-------------|------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.30 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0    | WI OIL VAL: | 913    | RI OIL VAL: | 2,224  |
| WI PAYOUT:  | .0   | GAS VAL:    | 7,953  | GAS VAL:    | 19,374 |
| RI PAYOUT:  | 3.6  | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 17,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .010 De/Dt: 6.5 / 3.0  
GAS: 23.3 D B: .001 De/Dt: 4.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,790  
LAST YR RI VAL: 29,260  
LAST YR 8/8 VAL: 57,050

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 8,078

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404433 - ARRINGTON 10-64 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 194395 - 1064 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----  
1  
20.0 1 14.0 1  
12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404480 - MEEK 67 #11 FULL WI DECIMAL = .777013 #WELLS: 1  
RRC#, WELL#.....: 194451 - 11 RRC DIST...: 10 FULL RI DECIMAL = .222987 DEPTH: 11645

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201222 HCG.....:  
ALT RRC#: 194451 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404444 - CARR 12 #1207P FULL WI DECIMAL = .787270 #WELLS: 1  
RRC#, WELL#.....: 194472 - 1207P RRC DIST...: 10 FULL RI DECIMAL = .212730 DEPTH: 11700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404442 - HOOVER #2085 FULL WI DECIMAL = .734695 #WELLS: 1  
RRC#, WELL#.....: 194600 - 2085 RRC DIST...: 10 FULL RI DECIMAL = .265305 DEPTH: 8069  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404437 - MEEK JP #3069 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 194630 - 3069 RRC DIST...: 10 FULL RI DECIMAL = .270000 DEPTH: 11895  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204827 HCG.....:  
ALT RRC#: 194630 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOL01TE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404443 - CLEVELAND #2287 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 194633 - 2087 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8500  
OPERATOR#, AGENT#: 676084 - 40OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 08058350  
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

|                        | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|------------------------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| ALT FRZ.: ALT G\$ RRC: | 1 0                         | 13,080                   | 0                        | 45.80        | 2.58           | 2.58           | .00          | 0                 |
| ALT JOB#: UNIT.....:   | 2 0                         | 12,688                   | 0                        | 46.45        | 2.58           | 2.58           | .00          | 0                 |
| ALT LSE#: HCG.....:    | 3 0                         | 12,306                   | 0                        | 47.09        | 2.58           | 2.58           | .00          | 0                 |
| ALT RRC#: GRAPH.....:  | 4 0                         | 11,937                   | 0                        | 47.77        | 2.58           | 2.58           | .00          | 0                 |
|                        | 5 0                         | 11,580                   | 0                        | 48.44        | 2.58           | 2.58           | .00          | 0                 |
|                        | 6 0                         | 11,232                   | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | 7 0                         | 10,895                   | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 169,200   | 8 0                         | 10,567                   | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 169,200   | 9 0                         | 10,250                   | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 169,200   | 10 0                        | 9,942                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 169,200   | 11 0                        | 9,648                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 169,200   | 12 0                        | 9,360                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 13 0                        | 9,074                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 14 0                        | 8,802                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 15 0                        | 8,538                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 16 0                        | 8,282                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 17 0                        | 8,033                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 18 0                        | 7,791                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 19 0                        | 7,558                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 20 0                        | 7,332                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 21 0                        | 7,110                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 22 0                        | 6,898                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 23 0                        | 6,691                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 24 0                        | 6,490                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 25 0                        | 6,296                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 26 0                        | 6,107                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 27 0                        | 5,923                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |
|     |                      |          |           | 28 0                        | 5,746                    | 0                        | 49.11        | 2.58           | 2.58           | .00          | 0                 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|                                            | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--------------------------------------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D | 1 27419           | 0                 | 27419               | 4900                  | 22,519            | 20,999               | 5926                 |
| 5,000                                      | 2 26597           | 0                 | 26597               | 4900                  | 21,697            | 17,593               | 5043                 |
|                                            | 3 25796           | 0                 | 25796               | 4900                  | 20,896            | 14,734               | 4290                 |
|                                            | 4 25023           | 0                 | 25023               | 4900                  | 20,123            | 12,338               | 3651                 |
|                                            | 5 24275           | 0                 | 24275               | 4900                  | 19,375            | 10,330               | 3106                 |
|                                            | 6 23545           | 0                 | 23545               | 4900                  | 18,645            | 8,644                | 2643                 |
|                                            | 7 22839           | 0                 | 22839               | 4900                  | 17,939            | 7,232                | 2249                 |
|                                            | 8 22151           | 0                 | 22151               | 4900                  | 17,251            | 6,048                | 1913                 |
|                                            | 9 21487           | 0                 | 21487               | 4900                  | 16,587            | 5,056                | 1628                 |
|                                            | 10 20841          | 0                 | 20841               | 4900                  | 15,941            | 4,226                | 1385                 |
|                                            | 11 20225          | 0                 | 20225               | 4900                  | 15,325            | 3,532                | 1179                 |
|                                            | 12 19621          | 0                 | 19621               | 4900                  | 14,721            | 2,951                | 1003                 |
|                                            | 13 19021          | 0                 | 19021               | 4900                  | 14,121            | 2,461                | 853                  |
|                                            | 14 18451          | 0                 | 18451               | 4900                  | 13,551            | 2,054                | 726                  |
|                                            | 15 17898          | 0                 | 17898               | 4900                  | 12,998            | 1,713                | 618                  |
|                                            | 16 17361          | 0                 | 17361               | 4900                  | 12,461            | 1,428                | 526                  |
|                                            | 17 16839          | 0                 | 16839               | 4900                  | 11,939            | 1,190                | 447                  |
|                                            | 18 16332          | 0                 | 16332               | 4900                  | 11,432            | 991                  | 381                  |
|                                            | 19 15843          | 0                 | 15843               | 4900                  | 10,943            | 825                  | 324                  |
|                                            | 20 15370          | 0                 | 15370               | 4900                  | 10,470            | 686                  | 276                  |
|                                            | 21 14904          | 0                 | 14904               | 4900                  | 10,004            | 570                  | 234                  |
|                                            | 22 14460          | 0                 | 14460               | 4900                  | 9,560             | 474                  | 199                  |
|                                            | 23 14026          | 0                 | 14026               | 4900                  | 9,126             | 393                  | 170                  |
|                                            | 24 13605          | 0                 | 13605               | 4900                  | 8,705             | 326                  | 144                  |
|                                            | 25 13198          | 0                 | 13198               | 4900                  | 8,298             | 270                  | 123                  |
|                                            | 26 12802          | 0                 | 12802               | 4900                  | 7,902             | 224                  | 105                  |
|                                            | 27 12416          | 0                 | 12416               | 4900                  | 7,516             | 185                  | 89                   |
|                                            | 28 12045          | 0                 | 12045               | 4900                  | 7,145             | 153                  | 76                   |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 36.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 148,240  
LAST YR RI VAL: 55,810  
LAST YR 8/8 VAL: 204,050LAST YR OIL PROD: 13,377  
LAST YR GAS PROD: 524390REMARKS1: PREV OP APACHE  
REMARKS2: MC1:  
MC2:

8/8 VALUE: 169,200 WI TOTAL: 129,890 RI TOTAL: 39,310

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404440 - MEEK G #7054 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 194805 - 7054 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205886 HCG.....:  
ALT RRC#: 194805 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404492 - CARR 13 #1307P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 194810 - 1307P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11765  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 1,612      | 0           | 45.80     | 1.85        | 1.85      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 1,612      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 2334          | 0          | 2334        | 7546      | -5,212      | -4,860    | 608       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,480 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,480 | 2334          | 0          | 2334        | 7546      | 5,212-      | 4,860-    | 608       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,480 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,480 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,480 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: |           | 0         |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    |           | 608       |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    |           | 0         |         |
|       |                      |          |        |               |            |             | =====     |             |           | =====     |         |
|       |                      |          |        | 8/8 VALUE:    | 15,480     | WI TOTAL:   | 14,870    | RI TOTAL:   |           | 610       |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 4.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 550  
LAST YR 8/8 VAL: 15,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,494

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404439 - BROTHERTON #7003P FULL WI DECIMAL = .783420 #WELLS: 1  
RRC#, WELL#.....: 194865 - 7003P RRC DIST...: 10 FULL RI DECIMAL = .216580 DEPTH: 11740  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208667 HCG.....:  
ALT RRC#: 194865 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



|           |             |         |             |         |             |         |
|-----------|-------------|---------|-------------|---------|-------------|---------|
| REMARKS1: | \$/BBLRESV: | 1.00    | EQUIP VAL:  | 3,983   |             |         |
| REMARKS2: | \$/BBLPROD: | 0       | WI OIL VAL: | 0       | RI OIL VAL: | 0       |
|           | WI PAYOUT:  | 6.0     | GAS VAL:    | 257,934 | GAS VAL:    | 118,575 |
| MC1:      | RI PAYOUT:  | 6.4     | PRD VAL:    | 0       | PRD VAL:    | 0       |
| MC2:      |             |         |             |         |             |         |
|           | 8/8 VALUE:  | 380,500 | WI TOTAL:   | 261,920 | RI TOTAL:   | 118,580 |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404471 - MEEK 67 #12 FULL WI DECIMAL = .777013 #WELLS: 1  
RRC#, WELL#.....: 194920 - 12 RRC DIST...: 10 FULL RI DECIMAL = .222987 DEPTH: 11690

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207237 HCG.....:  
ALT RRC#: 194920 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404434 - ZYBACH 66 #9 FULL WI DECIMAL = .740489 #WELLS: 1  
RRC#, WELL#.....: 194963 - 9 RRC DIST...: 10 FULL RI DECIMAL = .259511 DEPTH: 11625  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205992 HCG.....:  
ALT RRC#: 194963 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404459 - BOURASSA A #4312P FULL WI DECIMAL = .707859 #WELLS: 1  
RRC#, WELL#.....: 195553 - 4312P RRC DIST...: 10 FULL RI DECIMAL = .292141 DEPTH: 11698  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201190 HCG.....:  
ALT RRC#: 195553 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,380  
LAST YR RI VAL: 33,180  
LAST YR 8/8 VAL: 57,560

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404472 - HOOVER 52 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 195565 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8140  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404458 - RAMP ET AL #2023 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 195574 - 2023 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8209

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404479 - HOBART 49 #2 FULL WI DECIMAL = .709112 #WELLS: 1  
RRC#, WELL#.....: 195593 - 2 RRC DIST...: 10 FULL RI DECIMAL = .290888 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.8 D B: .508 De/Dt: 10.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 1,022

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404457 - MEEK G #6054 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 195594 - 6054 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202880 HCG.....:  
ALT RRC#: 195594 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404462 - CARR 13 #1302P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 195680 - 1302P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11735  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 17,870    | 1  | 10942             | 0                 | 10942               | 10780                 | 162               | 151                  | 2848                 |
| 01        | HEMPHILL COUNTY      | 1.000000   | 17,870    |    | 10942             | 0                 | 10942               | 10780                 | 162               | 151                  | 2848                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 17,870    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 17,870    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 17,870    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: .00   |                   | EQUIP VAL: 14,871   |                       |                   |                      |                      |
|           |                      |            |           |    | WI OIL VAL: 0     |                   | RI OIL VAL: 0       |                       |                   |                      |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL: 151        |                       | GAS VAL: 2,848    |                      |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |    | 8/8 VALUE:        |                   | 17,870              |                       | WI TOTAL: 15,020  |                      | RI TOTAL: 2,850      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.5 D B: .500 De/Dt: 8.1 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,030  
LAST YR RI VAL: 6,670  
LAST YR 8/8 VAL: 23,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,614

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404474 - HODGSON #1021 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 195688 - 1021 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7950  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 89137350  
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WAS WELL# 1021 FROM RRC# 7442  
REMARKS2: PREV OP 4P ENERGY  
MC1: S  
MC2: 17B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404475 - ZYBACH 66 #10 FULL WI DECIMAL = .740489 #WELLS: 1  
RRC#, WELL#.....: 195691 - 10 RRC DIST...: 10 FULL RI DECIMAL = .259511 DEPTH: 11658  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205947 HCG.....:  
ALT RRC#: 195691 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404477 - ZYBACH 66 #8 FULL WI DECIMAL = .740489 #WELLS: 1  
RRC#, WELL#.....: 195700 - 8 RRC DIST...: 10 FULL RI DECIMAL = .259511 DEPTH: 11571  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208397 HCG.....:  
ALT RRC#: 195700 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,000  
-----  
1  
20.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404482 - MEEK 67 #13 FULL WI DECIMAL = .777013 #WELLS: 1  
RRC#, WELL#.....: 195702 - 13 RRC DIST...: 10 FULL RI DECIMAL = .222987 DEPTH: 11670  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202045 HCG.....:  
ALT RRC#: 195702 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404478 - ZYBACH 66 #7 FULL WI DECIMAL = .740489 #WELLS: 1  
RRC#, WELL#.....: 195747 - 7 RRC DIST...: 10 FULL RI DECIMAL = .259511 DEPTH: 11669

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201777 HCG.....:  
ALT RRC#: 195747 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404476 - SHELL FEE #4053 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 195982 - 4053 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 9  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404485 - MEEK JP #4069 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 196198 - 4069 RRC DIST...: 10 FULL RI DECIMAL = .270000 DEPTH: 11870  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201227 HCG.....:  
ALT RRC#: 196198 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404501 - NOAH #812P FULL WI DECIMAL = .785335 #WELLS: 1  
RRC#, WELL#.....: 196200 - 0812P RRC DIST...: 10 FULL RI DECIMAL = .214665 DEPTH: 11750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
1  
20.0 1 9.0 1  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404447 - HOBART RANCH 50 #5 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 196202 - 5 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 4,788 | 0 | 45.80 | 2.49 | 2.49 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 4,539 | 0 | 46.45 | 2.49 | 2.49 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 4,314 | 0 | 47.09 | 2.49 | 2.49 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 4,104 | 0 | 47.77 | 2.49 | 2.49 | .00 | 0 |
|           |              | 5 | 0 | 3,913 | 0 | 48.44 | 2.49 | 2.49 | .00 | 0 |
|           |              | 6 | 0 | 3,737 | 0 | 49.11 | 2.49 | 2.49 | .00 | 0 |

|     |                   |         |           |   |   |       |   |       |      |      |     |   |
|-----|-------------------|---------|-----------|---|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 3,574 | 0 | 49.11 | 2.49 | 2.49 | .00 | 0 |
| --- | -----             | -----   | -----     | 8 | 0 | 3,426 | 0 | 49.11 | 2.49 | 2.49 | .00 | 0 |

|    |                      |          |        |       |       |        |   |  |  |  |       |   |
|----|----------------------|----------|--------|-------|-------|--------|---|--|--|--|-------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 32,390 | ===== | ===== | =====  |   |  |  |  | ===== |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 32,390 |       | 0     | 32,395 | 0 |  |  |  |       | 0 |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 32,390 |       |       |        |   |  |  |  |       |   |

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 32,390 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 32,390 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |

|  |  |  |  |       |       |       |       |       |        |       |       |
|--|--|--|--|-------|-------|-------|-------|-------|--------|-------|-------|
|  |  |  |  | 1     | 8616  | 0     | 8616  | 5978  | 2,638  | 2,460 | 3096  |
|  |  |  |  | 2     | 8168  | 0     | 8168  | 5978  | 2,190  | 1,776 | 2575  |
|  |  |  |  | 3     | 7763  | 0     | 7763  | 5978  | 1,785  | 1,259 | 2147  |
|  |  |  |  | 4     | 7385  | 0     | 7385  | 5978  | 1,407  | 863   | 1792  |
|  |  |  |  | 5     | 7042  | 0     | 7042  | 5978  | 1,064  | 567   | 1498  |
|  |  |  |  | 6     | 6725  | 0     | 6725  | 5978  | 747    | 346   | 1255  |
|  |  |  |  | 7     | 6431  | 0     | 6431  | 5978  | 453    | 183   | 1053  |
|  |  |  |  | 8     | 6165  | 0     | 6165  | 5978  | 187    | 66    | 886   |
|  |  |  |  | ===== | ===== | ===== | ===== | ===== | =====  | ===== | ===== |
|  |  |  |  |       | 58295 | 0     | 58295 | 47824 | 10,471 | 7,520 | 14302 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                 |                   |
|-------------|------------|-------------|-----------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 10,568 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0   | WI OIL VAL: 0     |
|             |            |             | WI PAYOUT: .0   | GAS VAL: 7,520    |
|             |            |             | RI PAYOUT: 4.8  | PRD VAL: 0        |

|                           |                       |            |        |                  |
|---------------------------|-----------------------|------------|--------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.90 |            |        |                  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.90 | 8/8 VALUE: | 32,390 | WI TOTAL: 18,090 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |            |        | RI TOTAL: 14,300 |

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,100        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 13.5 D B: .760 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,450  
LAST YR RI VAL: 9,130  
LAST YR 8/8 VAL: 24,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,505

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404507 - WILLIS A #4401P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 196205 - 4401P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11730  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203687 HCG.....:  
ALT RRC#: 196205 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404448 - HUMPHREYS 33 #6 FULL WI DECIMAL = .783334 #WELLS: 1  
RRC#, WELL#.....: 196306 - 6 RRC DIST...: 10 FULL RI DECIMAL = .216666 DEPTH: 9254  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810  
30 CANADIAN ISD (HEMPHI 1.000000 7,810  
60 HEMPHILL CO HOSPITAL 1.000000 7,810  
62 HEMPHILL CO UNDERGRO 1.000000 7,810

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404483 - MEEK 67 #15 FULL WI DECIMAL = .777013 #WELLS: 1  
RRC#, WELL#.....: 196387 - 15 RRC DIST...: 10 FULL RI DECIMAL = .222987 DEPTH: 11820  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209758 HCG.....:  
ALT RRC#: 196387 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404454 - CARR 14 #1409P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 196389 - 1409P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11790  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404481 - HOBART RANCH 20 #2 FULL WI DECIMAL = .758587 #WELLS: 1  
RRC#, WELL#.....: 196403 - 2 RRC DIST...: 10 FULL RI DECIMAL = .241413 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404453 - MEEK 67 #16 FULL WI DECIMAL = .777213 #WELLS: 1  
RRC#, WELL#.....: 196405 - 16 RRC DIST...: 10 FULL RI DECIMAL = .222787 DEPTH: 11714  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203433 HCG.....:  
ALT RRC#: 196405 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 9.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404451 - JONES TRUST 25 #7A FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 196469 - 7A RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7350

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404452 - WALSER 30 #1 FULL WI DECIMAL = .765976 #WELLS: 1  
RRC#, WELL#.....: 196515 - 1 RRC DIST...: 10 FULL RI DECIMAL = .234024 DEPTH: 13020  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----  
30.0 1 40.0 1  
20.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 4  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404498 - CLEVELAND #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 196565 - 1 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7870  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404503 - THORNE 18 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 196811 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12322  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404499 - HEMPHILL-WALSER 11 #2 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 196812 - 2 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 11744  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

18.0 1 13.0 99  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404465 - FLOWERS #11 FULL WI DECIMAL = .768695 #WELLS: 1  
RRC#, WELL#.....: 196915 - 11 RRC DIST...: 10 FULL RI DECIMAL = .231305 DEPTH: 10950  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 27,810    | 1  | 0                     | 6,619                 | 0                     | 45.80              | 2.42           | 2.42              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 27,810    | 2  | 0                     | 6,171                 | 0                     | 46.45              | 2.42           | 2.42              | .00               | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 27,810    | 3  | 0                     | 5,750                 | 0                     | 47.09              | 2.42           | 2.42              | .00               | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 27,810    | 4  | 0                     | 5,358                 | 0                     | 47.77              | 2.42           | 2.42              | .00               | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 27,810    |    |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |    | 0                     | 23,898                | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           | 1  | 12313                 | 0                     | 12313                 | 9800               | 2,513          | 2,343             | 3470              |                |
|     |                      |          |           | 2  | 11480                 | 0                     | 11480                 | 9800               | 1,680          | 1,362             | 2838              |                |
|     |                      |          |           | 3  | 10696                 | 0                     | 10696                 | 9800               | 896            | 632               | 2320              |                |
|     |                      |          |           | 4  | 9967                  | 0                     | 9967                  | 9800               | 167            | 102               | 1896              |                |
|     |                      |          |           |    | 44456                 | 0                     | 44456                 | 39200              | 5,256          | 4,439             | 10524             |                |

\$/BBLRESV: .00 EQUIP VAL: 12,846  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 4,439 GAS VAL: 10,524  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 27,810 WI TOTAL: 17,290 RI TOTAL: 10,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 18.8 D B: .010 De/Dt: 6.8 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,660  
LAST YR RI VAL: 28,670  
LAST YR 8/8 VAL: 63,330

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 7,039

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404446 - HOBART 49 #3 FULL WI DECIMAL = .709112 #WELLS: 1  
RRC#, WELL#.....: 197045 - 3 RRC DIST...: 10 FULL RI DECIMAL = .290888 DEPTH: 11650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404455 - TEAS #4310P FULL WI DECIMAL = .754737 #WELLS: 1  
RRC#, WELL#.....: 197563 - 4310P RRC DIST...: 10 FULL RI DECIMAL = .245263 DEPTH: 11890  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201200 HCG.....:  
ALT RRC#: 197563 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |            |                           |                 |         |             |                                 |         |             |           |       |
|----------------------------------------------------------|----------------------|-------------|------------|---------------------------|-----------------|---------|-------------|---------------------------------|---------|-------------|-----------|-------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |            | RRC CO#: 211 HEMPHILL     |                 |         |             | LAST UPDATE: 6/07/2026 MNRLTSIF |         |             |           |       |
| LEASE#, NAME.....: 404500 - MARGARET #1021               |                      |             |            | FULL WI DECIMAL = .827500 |                 |         |             | #WELLS: 1                       |         |             |           |       |
| RRC#, WELL#.....: 197586 - 1021 RRC DIST...: 10          |                      |             |            | FULL RI DECIMAL = .172500 |                 |         |             | DEPTH: 7918                     |         |             |           |       |
| OPERATOR#, AGENT#: 875461 - 574                          |                      |             |            |                           |                 |         |             |                                 |         |             |           |       |
| OPERATOR NAME.....: UNBRIDLED RESOURCES,                 |                      |             |            |                           |                 |         |             |                                 |         |             |           |       |
| GAS FIELD#.....: 89137350                                |                      |             |            |                           |                 |         |             |                                 |         |             |           |       |
| GAS FIELD NAME...: TEXFEL (DOUGLAS)                      |                      |             |            |                           |                 |         |             |                                 |         |             |           |       |
|                                                          |                      |             |            | 1                         | 0               | 35,043  | 0           | 45.80                           | 2.58    | 2.58        | .00       | 0     |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |            | 2                         | 0               | 33,643  | 0           | 46.45                           | 2.58    | 2.58        | .00       | 0     |
| ALT JOB#: UNIT.....:                                     |                      |             |            | 3                         | 0               | 32,296  | 0           | 47.09                           | 2.58    | 2.58        | .00       | 0     |
| ALT LSE#: HCG.....:                                      |                      |             |            | 4                         | 0               | 31,004  | 0           | 47.77                           | 2.58    | 2.58        | .00       | 0     |
| ALT RRC#: GRAPH.....:                                    |                      |             |            | 5                         | 0               | 29,764  | 0           | 48.44                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 6                         | 0               | 28,575  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE  | 7                         | 0               | 27,430  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 8                         | 0               | 26,335  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 400,320    | 9                         | 0               | 25,282  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 400,320    | 10                        | 0               | 24,270  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 400,320    | 11                        | 0               | 23,298  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 400,320    | 12                        | 0               | 22,367  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 400,320    | 13                        | 0               | 21,472  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 14                        | 0               | 20,613  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 15                        | 0               | 19,788  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 16                        | 0               | 18,998  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 17                        | 0               | 18,239  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 18                        | 0               | 17,509  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 19                        | 0               | 16,809  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 20                        | 0               | 16,137  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 21                        | 0               | 15,491  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 22                        | 0               | 14,872  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 23                        | 0               | 14,280  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 24                        | 0               | 13,707  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          | *** PARAMETERS ***   |             |            | 25                        | 0               | 13,159  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | 26                        | 0               | 12,633  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |            | 27                        | 0               | 12,128  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |            | 28                        | 0               | 11,642  | 0           | 49.11                           | 2.58    | 2.58        | .00       | 0     |
|                                                          |                      |             |            | =====                     | =====           | =====   |             |                                 |         |             | =====     |       |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01          |                      |             |            |                           | 0               | 596,784 | 0           |                                 |         |             |           | 0     |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01            |                      |             |            |                           |                 |         |             |                                 |         |             |           |       |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |            |                           |                 |         |             |                                 |         |             |           |       |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |            | YR                        | WI GAS          | WI PRD  | WI GROSS    | OPERATING                       | WI NET  | PV WI NET   | PV RI NET |       |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |            |                           | REVENUE         | REVENUE | REVENUE     | EXPENSES                        | REVENUE | REVENUE     | REVENUE   |       |
|                                                          |                      |             |            | 1                         | 74815           | 0       | 74815       | 16170                           | 58,645  | 54,686      | 14607     |       |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D | 2                         | 71826           | 0       | 71826       | 16170                           | 55,656  | 45,130      | 12301     |       |
|                                                          |                      |             |            | 3                         | 68950           | 0       | 68950       | 16170                           | 52,780  | 37,216      | 10358     |       |
| 16,500                                                   |                      |             |            | 4                         | 66192           | 0       | 66192       | 16170                           | 50,022  | 30,670      | 8723      |       |
|                                                          |                      |             |            | 5                         | 63545           | 0       | 63545       | 16170                           | 47,375  | 25,258      | 7345      |       |
|                                                          |                      |             |            | 6                         | 61006           | 0       | 61006       | 16170                           | 44,836  | 20,787      | 6186      |       |
|                                                          |                      |             |            | 7                         | 58562           | 0       | 58562       | 16170                           | 42,392  | 17,090      | 5209      |       |
|                                                          |                      |             |            | 8                         | 56224           | 0       | 56224       | 16170                           | 40,054  | 14,041      | 4387      |       |
|                                                          |                      |             |            | 9                         | 53976           | 0       | 53976       | 16170                           | 37,806  | 11,525      | 3694      |       |
|                                                          |                      |             |            | 10                        | 51815           | 0       | 51815       | 16170                           | 35,645  | 9,449       | 3111      |       |
|                                                          |                      |             |            | 11                        | 49740           | 0       | 49740       | 16170                           | 33,570  | 7,738       | 2620      |       |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |            | 12                        | 47752           | 0       | 47752       | 16170                           | 31,582  | 6,330       | 2206      |       |
| OIL:                                                     | D B:                 | De/Dt:      | /          | 13                        | 45842           | 0       | 45842       | 16170                           | 29,672  | 5,172       | 1858      |       |
| GAS:                                                     | 98.0 D B:            | .001 De/Dt: | 4.0 /      | 14                        | 44008           | 0       | 44008       | 16170                           | 27,838  | 4,219       | 1564      |       |
| PRD:                                                     | M B:                 | De/Dt:      | /          | 15                        | 42246           | 0       | 42246       | 16170                           | 26,076  | 3,437       | 1317      |       |
|                                                          |                      |             |            | 16                        | 40560           | 0       | 40560       | 16170                           | 24,390  | 2,795       | 1109      |       |
| PROD WELLS:                                              | 1 EQ SCH#:           | 31 VAL:     | 9,100      | 17                        | 38939           | 0       | 38939       | 16170                           | 22,769  | 2,269       | 934       |       |
| SERV WELLS:                                              | EQ SCH#:             | VAL:        |            | 18                        | 37381           | 0       | 37381       | 16170                           | 21,211  | 1,838       | 787       |       |
| INJ WELLS:                                               | EQ SCH#:             | VAL:        |            | 19                        | 35886           | 0       | 35886       | 16170                           | 19,716  | 1,486       | 663       |       |
| COMPRESSRS:                                              | HP:                  | VAL:        |            | 20                        | 34452           | 0       | 34452       | 16170                           | 18,282  | 1,198       | 558       |       |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |            | 21                        | 33073           | 0       | 33073       | 16170                           | 16,903  | 963         | 470       |       |
|                                                          |                      |             |            | 22                        | 31751           | 0       | 31751       | 16170                           | 15,581  | 772         | 396       |       |
|                                                          |                      |             |            | 23                        | 30487           | 0       | 30487       | 16170                           | 14,317  | 617         | 333       |       |
| LAST YR WI VAL:                                          | 392,130              |             |            | 24                        | 29264           | 0       | 29264       | 16170                           | 13,094  | 491         | 281       |       |
| LAST YR RI VAL:                                          | 103,550              |             |            | 25                        | 28094           | 0       | 28094       | 16170                           | 11,924  | 388         | 236       |       |
| LAST YR 8/8 VAL:                                         | 495,680              |             |            | 26                        | 26971           | 0       | 26971       | 16170                           | 10,801  | 306         | 199       |       |
|                                                          |                      |             |            | 27                        | 25893           | 0       | 25893       | 16170                           | 9,723   | 239         | 168       |       |
|                                                          |                      |             |            | 28                        | 24855           | 0       | 24855       | 16170                           | 8,685   | 186         | 141       |       |
| LAST YR OIL PROD: 57                                     |                      |             |            | =====                     | =====           | =====   | =====       | =====                           | =====   | =====       | =====     | ===== |
| LAST YR GAS PROD: 28,710                                 |                      |             |            |                           | 1274105         | 0       | 1274105     | 452760                          | 821,345 | 306,296     | 91761     |       |
|                                                          |                      |             |            |                           |                 |         |             |                                 |         |             |           |       |
| REMARKS1: PREV OP 4P ENERGY                              |                      |             |            |                           | \$/BBLRESV: .00 |         | EQUIP VAL:  | 2,265                           |         |             |           |       |
| REMARKS2:                                                |                      |             |            |                           | \$/BBLPROD: 0   |         | WI OIL VAL: | 0                               |         | RI OIL VAL: | 0         |       |
| MC1: S                                                   |                      |             |            |                           | WI PAYOUT: 6.0  |         | GAS VAL:    | 306,296                         |         | GAS VAL:    | 91,761    |       |
| MC2: 17B                                                 |                      |             |            |                           | RI PAYOUT: 6.6  |         | PRD VAL:    | 0                               |         | PRD VAL:    | 0         |       |
|                                                          |                      |             |            |                           |                 |         | =====       |                                 | =====   |             | =====     |       |
|                                                          |                      |             |            |                           | 8/8 VALUE:      | 400,320 | WI TOTAL:   | 308,560                         |         | RI TOTAL:   | 91,760    |       |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404505 - HUMPHREYS #6037 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 197589 - 6037 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7400  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,100  
-----

12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 7

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404469 - NIX A #3091 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 197654 - 3091 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 6930  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15215333  
GAS FIELD NAME...: CANADIAN, NW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
30 CANADIAN ISD (HEMPHI 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404484 - MEEK 67 #17 FULL WI DECIMAL = .777013 #WELLS: 1  
RRC#, WELL#.....: 197660 - 17 RRC DIST...: 10 FULL RI DECIMAL = .222987 DEPTH: 12200  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203724 HCG.....:  
ALT RRC#: 197660 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404468 - HEFLEY #4111P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 197730 - 4111P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 11885  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202153 HCG.....:  
ALT RRC#: 197730 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404520 - ARRINGTON RANCH #1164 FULL WI DECIMAL = .807508 #WELLS: 1  
RRC#, WELL#.....: 197734 - 1164 RRC DIST...: 10 FULL RI DECIMAL = .192492 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: .5 D B: .503 De/Dt: 11.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 221

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404502 - TEAS #4315P FULL WI DECIMAL = .754737 #WELLS: 1  
RRC#, WELL#.....: 197759 - 4315P RRC DIST...: 10 FULL RI DECIMAL = .245263 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200873 HCG.....:  
ALT RRC#: 197759 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
16.0 1  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404490 - CARR 12 #1215P FULL WI DECIMAL = .787309 #WELLS: 1  
RRC#, WELL#.....: 197912 - 1215P RRC DIST...: 10 FULL RI DECIMAL = .212691 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404509 - CARR 12 #1201P FULL WI DECIMAL = .787306 #WELLS: 1  
RRC#, WELL#.....: 198056 - 1201P RRC DIST...: 10 FULL RI DECIMAL = .212694 DEPTH: 11680  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404510 - GILL #2022 FULL WI DECIMAL = .777605 #WELLS: 1  
RRC#, WELL#.....: 198057 - 2022 RRC DIST...: 10 FULL RI DECIMAL = .222395 DEPTH: 4800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204672 HCG.....:  
ALT RRC#: 198057 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 2,930  
01 HEMPHILL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928  
34 FT ELLIOTT Cisd (HEM 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 2,930  
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404599 - MATHERS #8014 FULL WI DECIMAL = .772612 #WELLS: 1  
RRC#, WELL#.....: 198162 - 8014 RRC DIST...: 10 FULL RI DECIMAL = .227388 DEPTH: 6126  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |       |             |       |             |       |             |   |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 3,900 |             |       |             |       |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 3,900 | \$/BBLRESV: | .00   | EQUIP VAL:  | 3,904 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 3,900 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 3,900 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 3,900 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 3,900 |             |       | =====       |       | =====       |   |
|    |                      |          |       | 8/8 VALUE:  | 3,900 | WI TOTAL:   | 3,900 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 3,600        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 4,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404521 - CARR 12 #1208P FULL WI DECIMAL = .746711 #WELLS: 1  
RRC#, WELL#.....: 198242 - 1208P RRC DIST.: 10 FULL RI DECIMAL = .253289 DEPTH: 11825  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404534 - GRAHAM P #4614 (ABRAHAM) FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 198244 - 4614 RRC DIST.: 10 FULL RI DECIMAL = .228550 DEPTH: 13663  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404533 - JOHNSON LA #2059 FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 198250 - 2059 RRC DIST...: 10 FULL RI DECIMAL = .146467 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204211 HCG.....:  
ALT RRC#: 198250 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404528 - HOBART 49 #4 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 198287 - 4 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12050  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----  
1.0 1  
20.0 1 23.0 1  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404517 - LOLA 235 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 198289 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12050  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404511 - FORGEY #3112 FULL WI DECIMAL = .758313 #WELLS: 1  
RRC#, WELL#.....: 198455 - 3112 RRC DIST...: 10 FULL RI DECIMAL = .241687 DEPTH: 8353  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

|           |              |       |        |       |       |       |       |       |       |       |
|-----------|--------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0      | 8,842 | 0     | 45.80 | 3.12  | 3.12  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0      | 8,311 | 0     | 46.45 | 3.12  | 3.12  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0      | 7,813 | 0     | 47.09 | 3.12  | 3.12  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0      | 7,343 | 0     | 47.77 | 3.12  | 3.12  | .00   | 0     |
|           |              | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              | 0     | 32,309 | 0     | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 34,580    | 1  | 20920          | 0              | 20920            | 16660              | 4,260          | 3,972             | 6244              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 34,580    | 2  | 19663          | 0              | 19663            | 16660              | 3,003          | 2,435             | 5149              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 34,580    | 3  | 18485          | 0              | 18485            | 16660              | 1,825          | 1,287             | 4245              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 34,580    | 4  | 17373          | 0              | 17373            | 16660              | 713            | 437               | 3500              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 34,580    |    | 76441          | 0              | 76441            | 66640              | 9,801          | 8,131             | 19138             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 7,306  |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 8,131  | GAS VAL:    | 19,138 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
| =====       |        |             |        |             |        |
| 8/8 VALUE:  | 34,580 | WI TOTAL:   | 15,440 | RI TOTAL:   | 19,140 |

\*\*\* PARAMETERS \*\*\*

|                           |            |             |
|---------------------------|------------|-------------|
| MO SHIFT: 12              | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 |            |             |
| OIL %TAX ALLOWABLE: 9.6   |            |             |
| TYPE..(USNPQLHCT)..: P    |            |             |
| GRAV SCHED#/DEGREE: /     |            |             |
| PRD WELLHEAD PRICE:       |            |             |
| GAS WI GR PRICE: 3.64     |            |             |
| GAS RI GR PRICE: 3.64     |            |             |
| GAS %TAX ALLOW.: 12.5     |            |             |
| GAS PRICE ESCAL? Y        |            |             |
| ADDL GAS PRICES? N        |            |             |
| OP EXP \$/YR              | OIL BOPD   | GAS MCF/D   |
| 17,000                    |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|             |      |          |        |            |
|-------------|------|----------|--------|------------|
| OIL:        | D    | B:       | De/Dt: | /          |
| GAS:        | 25.0 | D        | B:     | .001       |
| PRD:        | M    | B:       | De/Dt: | /          |
| PROD WELLS: | 1    | EQ SCH#: | 31     | VAL: 9,100 |
| SERV WELLS: |      | EQ SCH#: |        | VAL:       |
| INJ WELLS:  |      | EQ SCH#: |        | VAL:       |
| COMPRESSRS: | HP:  |          |        | VAL:       |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,200  
LAST YR RI VAL: 53,630  
LAST YR 8/8 VAL: 113,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,047

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404527 - MEEK JP #5069 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 198460 - 5069 RRC DIST...: 10 FULL RI DECIMAL = .270000 DEPTH: 11925  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201680 HCG.....:  
ALT RRC#: 198460 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404524 - CARR 55 #5516P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 198487 - 5516P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11900

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201004 HCG.....:  
ALT RRC#: 198487 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 2,986      | 0           | 45.80     | 1.80        | 1.80      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
|       |                      |          |        | 0             | 2,986      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 4206          | 0          | 4206        | 5292      | -1,086      | -1,013    | 1095      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,970 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,970 | 4206          | 0          | 4206        | 5292      | 1,086-      | 1,013-    | 1095      |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 15,970 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,970 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,970 |               |            |             |           |             |           |           |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 15,970 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,095     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,970     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,100     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.9 D B: .505 De/Dt: 15.2 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,120  
LAST YR RI VAL: 1,630  
LAST YR 8/8 VAL: 16,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,554

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLRBAN

LEASE#, NAME.....: 404513 - ISAACS #6208 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 198502 - 6208 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 10800  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |                   | WI GAS  | WI PRD            | WI GROSS | OPERATING       | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------------|---------|-------------------|----------|-----------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE           | REVENUE | REVENUE           | EXPENSES | REVENUE         | REVENUE | REVENUE   |           |
| ---       | -----                | -----    | -----     | 1          | 29037             | 0       | 29037             | 24500    | 4,537           | 4,231   | 6276      |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 25,380    |            | =====             | =====   | =====             | =====    | =====           | =====   | =====     |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 25,380    |            | 29037             | 0       | 29037             | 24500    | 4,537           | 4,231   | 6276      |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 25,380    |            |                   |         |                   |          |                 |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 25,380    |            |                   |         |                   |          |                 |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 25,380    |            |                   |         |                   |          |                 |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: .00   |         | EQUIP VAL: 14,871 |          |                 |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: 0     |         | WI OIL VAL: 0     |          | RI OIL VAL: 0   |         |           |           |
|           |                      |          |           |            | WI PAYOUT: .0     |         | GAS VAL: 4,231    |          | GAS VAL: 6,276  |         |           |           |
|           |                      |          |           |            | RI PAYOUT: .9     |         | PRD VAL: 0        |          | PRD VAL: 0      |         |           |           |
|           |                      |          |           |            |                   |         | =====             |          | =====           |         |           |           |
|           |                      |          |           |            | 8/8 VALUE: 25,380 |         | WI TOTAL: 19,100  |          | RI TOTAL: 6,280 |         |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 51.0 D B: .001 De/Dt: 25.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,130  
LAST YR RI VAL: 121,530  
LAST YR 8/8 VAL: 290,660

LAST YR OIL PROD: 445  
LAST YR GAS PROD: 26,729

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404529 - HOBART 49 #8 FULL WI DECIMAL = .709113 #WELLS: 1  
RRC#, WELL#.....: 198509 - 8 RRC DIST...: 10 FULL RI DECIMAL = .290887 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404519 - ARRINGTON RANCH #1053 FULL WI DECIMAL = .807665 #WELLS: 1  
RRC#, WELL#.....: 198529 - 1053 RRC DIST...: 10 FULL RI DECIMAL = .192335 DEPTH: 10850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

20.0 99 20.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404514 - HOBART RANCH #10 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 198893 - 10 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 109,050   | 1   | 0   |        | 17,106         | 0              |                   | 45.80     | 3.06        | 3.06        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 109,050   | 2   | 0   |        | 16,328         | 0              |                   | 46.45     | 3.06        | 3.06        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 109,050   | 3   | 0   |        | 15,601         | 0              |                   | 47.09     | 3.06        | 3.06        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 109,050   | 4   | 0   |        | 14,924         | 0              |                   | 47.77     | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 109,050   | 5   | 0   |        | 14,288         | 0              |                   | 48.44     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 6   | 0   |        | 13,692         | 0              |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 7   | 0   |        | 13,135         | 0              |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 8   | 0   |        | 12,610         | 0              |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 9   | 0   |        | 12,117         | 0              |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 10  | 0   |        | 11,651         | 0              |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 11  | 0   |        | 11,214         | 0              |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 12  | 0   |        | 10,798         | 0              |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 13  | 0   |        | 10,406         | 0              |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           |     |     |        | =====          | =====          |                   |           |             |             |           | =====          |
|     |                      |          |           |     |     |        | 0              | 173,870        | 0                 |           |             |             |           | 0              |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 45801          | 0              | 45801            | 27440              | 18,361         | 17,122            | 6128              |
|  |  |  |  | 2   | 43718          | 0              | 43718            | 27440              | 16,278         | 13,199            | 5131              |
|  |  |  |  | 3   | 41772          | 0              | 41772            | 27440              | 14,332         | 10,106            | 4300              |
|  |  |  |  | 4   | 39828          | 0              | 39828            | 27440              | 12,388         | 7,596             | 3597              |
|  |  |  |  | 5   | 38131          | 0              | 38131            | 27440              | 10,691         | 5,700             | 3021              |
|  |  |  |  | 6   | 36541          | 0              | 36541            | 27440              | 9,101          | 4,219             | 2539              |
|  |  |  |  | 7   | 35054          | 0              | 35054            | 27440              | 7,614          | 3,070             | 2137              |
|  |  |  |  | 8   | 33653          | 0              | 33653            | 27440              | 6,213          | 2,178             | 1800              |
|  |  |  |  | 9   | 32337          | 0              | 32337            | 27440              | 4,897          | 1,493             | 1517              |
|  |  |  |  | 10  | 31094          | 0              | 31094            | 27440              | 3,654          | 969               | 1279              |
|  |  |  |  | 11  | 29927          | 0              | 29927            | 27440              | 2,487          | 573               | 1080              |
|  |  |  |  | 12  | 28817          | 0              | 28817            | 27440              | 1,377          | 276               | 912               |
|  |  |  |  | 13  | 27771          | 0              | 27771            | 27440              | 331            | 58                | 771               |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 464444         | 0              | 464444           | 356720             | 107,724        | 66,559            | 34212             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |             |         |             |        |             |        |  |  |
|--------------|----------|-----------|------------|-------------|---------|-------------|--------|-------------|--------|--|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: | .00     | EQUIP VAL:  | 8,281  |             |        |  |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: | 0       | WI OIL VAL: | 0      | RI OIL VAL: | 0      |  |  |
| 28,000       |          |           |            | WI PAYOUT:  | 5.3     | GAS VAL:    | 66,559 | GAS VAL:    | 34,212 |  |  |
| -----        | -----    | -----     | -----      | RI PAYOUT:  | 5.8     | PRD VAL:    | 0      | PRD VAL:    | 0      |  |  |
|              |          |           |            |             |         |             | =====  |             | =====  |  |  |
|              |          |           |            | 8/8 VALUE:  | 109,050 | WI TOTAL:   | 74,840 | RI TOTAL:   | 34,210 |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 48.0 D B: .508 De/Dt: 4.6 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,750  
LAST YR RI VAL: 33,170  
LAST YR 8/8 VAL: 92,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,357

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404532 - HEMPHILL-WALSER 11 #3 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 198897 - 3 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 12250  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404531 - HEMPHILL-WALSER 11 #4 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 198905 - 4 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 404555 - CLEVELAND #2087 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 199131 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11000  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 08058350  
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 4,148      | 0           | 45.80     | 2.44        | 2.44      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 4,148      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 8097          | 0          | 8097        | 9800      | -1,703      | -1,588    | 1896      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,770 | 8097          | 0          | 8097        | 9800      | 1,703-      | 1,588-    | 1896      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,770 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,770 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,770 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,770 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,896     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,770     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,900     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 11.9 D B: .502 De/Dt: 8.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,260  
LAST YR RI VAL: 8,510  
LAST YR 8/8 VAL: 29,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,302

REMARKS1: PREV OPER WAS JONES ENERGY  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404554 - ZYBACH 66 #11 FULL WI DECIMAL = .740439 #WELLS: 1  
RRC#, WELL#.....: 199132 - 11 RRC DIST...: 10 FULL RI DECIMAL = .259561 DEPTH: 11600  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207295 HCG.....:  
ALT RRC#: 199132 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404543 - GRANT MEEK 236 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 199133 - 2361 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11810  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|---------------|---------|---------------------------------|----------------|---------------|-----------|-------------|----------------|-----------|----------------|-----------|------------------|--|--|---------|--------------------|--|--|-----------|----------------|--|--|---------|-------------------|--|--|--------|-------------------|--|--|--|--------|--|--|--|-------|--|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |               |         | LAST UPDATE: 5/29/2026 MNRLTSIF |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| LEASE#, NAME.....: 407277 - HOWELL 72 #9                 |                      |             |           | FULL WI DECIMAL = .771042 |         |               |         | #WELLS: 1                       |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| RRC#, WELL#.....: 199138 - 9 RRC DIST...: 10             |                      |             |           | FULL RI DECIMAL = .228958 |         |               |         | DEPTH: 13050                    |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| GAS FIELD#.....: 40311200                                |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | YR                        | 8/8 OIL | ANNUAL PRDCTN | 8/8 GAS | ANNUAL PRDCTN                   | 8/8 PRD        | ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE    | PRD PRICE | WI OIL REVENUE |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 1                         |         | 246           |         | 32,658                          |                | 0             | 45.80     | 2.78        | 2.78           | .00       | 8687           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         |         | 240           |         | 31,580                          |                | 0             | 46.45     | 2.78        | 2.78           | .00       | 8596           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         |         | 229           |         | 30,538                          |                | 0             | 47.09     | 2.77        | 2.77           | .00       | 8315           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         |         | 225           |         | 29,530                          |                | 0             | 47.77     | 2.77        | 2.77           | .00       | 8287           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         |         | 216           |         | 28,555                          |                | 0             | 48.44     | 2.77        | 2.77           | .00       | 8067           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 6                         |         | 210           |         | 27,614                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 7952           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |         | 204           |         | 26,702                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 7725           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| ---                                                      | -----                | -----       | -----     | 8                         |         | 197           |         | 25,824                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 7460           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 421,220   | 9                         |         | 192           |         | 24,969                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 7270           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 421,220   | 10                        |         | 185           |         | 24,144                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 7005           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 421,220   | 11                        |         | 180           |         | 23,348                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 6816           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 421,220   | 12                        |         | 174           |         | 22,578                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 6589           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 421,220   | 13                        |         | 168           |         | 21,834                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 6361           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 14                        |         | 165           |         | 21,114                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 6248           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 15                        |         | 156           |         | 20,416                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 5907           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 16                        |         | 156           |         | 19,743                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 5907           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 17                        |         | 147           |         | 19,090                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 5566           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 18                        |         | 144           |         | 18,460                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 5453           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 19                        |         | 142           |         | 17,851                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 5377           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 20                        |         | 132           |         | 17,262                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 4998           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 21                        |         | 132           |         | 16,694                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 4998           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 22                        |         | 128           |         | 16,143                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 4847           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 23                        |         | 120           |         | 15,611                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 4544           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 24                        |         | 120           |         | 15,096                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 4544           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| *** PARAMETERS ***                                       |                      |             |           | 25                        |         | 118           |         | 14,597                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 4468           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | 26                        |         | 108           |         | 14,115                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 4090           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        |         | 108           |         | 13,650                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 4090           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |         | 108           |         | 13,199                          |                | 0             | 49.11     | 2.77        | 2.77           | .00       | 4090           |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           | =====                     |         |               |         | =====                           |                |               |           | =====       |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |           | GAS WI GR PRICE: 3.24     |         |               |         | 4,650                           |                |               |           | 602,915     |                |           |                | 0         |                  |  |  | 174,257 |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |           | GAS RI GR PRICE: 3.24     |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |           | GAS %TAX ALLOW.: 12.5     |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |           | GAS PRICE ESCAL? Y        |         |               |         | YR                              | WI GAS REVENUE |               |           |             | WI PRD REVENUE |           |                |           | WI GROSS REVENUE |  |  |         | OPERATING EXPENSES |  |  |           | WI NET REVENUE |  |  |         | PV WI NET REVENUE |  |  |        | PV RI NET REVENUE |  |  |  |        |  |  |  |       |  |  |  |
| PRD WELLHEAD PRICE:                                      |                      |             |           | ADDL GAS PRICES? N        |         |               |         | --                              | -----          |               |           |             | -----          |           |                |           | -----            |  |  |         | -----              |  |  |           | -----          |  |  |         | -----             |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 1                               | 70002          |               |           |             | 0              |           |                |           | 78689            |  |  |         | 26460              |  |  |           | 52,229         |  |  |         | 48,703            |  |  |        | 21885             |  |  |  |        |  |  |  |       |  |  |  |
| OP EXP \$/YR                                             |                      |             |           | OIL BOPD                  |         |               |         | GAS MCF/D                       |                |               |           | PROD BBL/D  |                |           |                | 2         | 67692            |  |  |         | 0                  |  |  |           | 76288          |  |  |         | 26460             |  |  |        | 49,828            |  |  |  | 40,404 |  |  |  | 18611 |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 3                               | 65223          |               |           |             | 0              |           |                |           | 73538            |  |  |         | 26460              |  |  |           | 47,078         |  |  |         | 33,195            |  |  |        | 15737             |  |  |  |        |  |  |  |       |  |  |  |
| 27,000                                                   |                      |             |           |                           |         |               |         | 4                               | 63070          |               |           |             | 0              |           |                |           | 71357            |  |  |         | 26460              |  |  |           | 44,897         |  |  |         | 27,528            |  |  |        | 13395             |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 5                               | 60987          |               |           |             | 0              |           |                |           | 69054            |  |  |         | 26460              |  |  |           | 42,594         |  |  |         | 22,709            |  |  |        | 11372             |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 6                               | 58978          |               |           |             | 0              |           |                |           | 66930            |  |  |         | 26460              |  |  |           | 40,470         |  |  |         | 18,763            |  |  |        | 9667              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 7                               | 57030          |               |           |             | 0              |           |                |           | 64755            |  |  |         | 26460              |  |  |           | 38,295         |  |  |         | 15,439            |  |  |        | 8205              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 8                               | 55155          |               |           |             | 0              |           |                |           | 62615            |  |  |         | 26460              |  |  |           | 36,155         |  |  |         | 12,674            |  |  |        | 6959              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 9                               | 53328          |               |           |             | 0              |           |                |           | 60598            |  |  |         | 26460              |  |  |           | 34,138         |  |  |         | 10,406            |  |  |        | 5908              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 10                              | 51566          |               |           |             | 0              |           |                |           | 58571            |  |  |         | 26460              |  |  |           | 32,111         |  |  |         | 8,512             |  |  |        | 5009              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 11                              | 49866          |               |           |             | 0              |           |                |           | 56682            |  |  |         | 26460              |  |  |           | 30,222         |  |  |         | 6,966             |  |  |        | 4252              |  |  |  |        |  |  |  |       |  |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           |                           |         |               |         | 12                              | 48222          |               |           |             | 0              |           |                |           | 54811            |  |  |         | 26460              |  |  |           | 28,351         |  |  |         | 5,682             |  |  |        | 3606              |  |  |  |        |  |  |  |       |  |  |  |
| OIL: .7 D B: .001 De/Dt: 3.0 /                           |                      |             |           |                           |         |               |         | 13                              | 46633          |               |           |             | 0              |           |                |           | 52994            |  |  |         | 26460              |  |  |           | 26,534         |  |  |         | 4,624             |  |  |        | 3059              |  |  |  |        |  |  |  |       |  |  |  |
| GAS: 91.0 D B: .001 De/Dt: 3.3 /                         |                      |             |           |                           |         |               |         | 14                              | 45095          |               |           |             | 0              |           |                |           | 51343            |  |  |         | 26460              |  |  |           | 24,883         |  |  |         | 3,772             |  |  |        | 2599              |  |  |  |        |  |  |  |       |  |  |  |
| PRD: M B: De/Dt: /                                       |                      |             |           |                           |         |               |         | 15                              | 43604          |               |           |             | 0              |           |                |           | 49511            |  |  |         | 26460              |  |  |           | 23,051         |  |  |         | 3,038             |  |  |        | 2199              |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 16                              | 42167          |               |           |             | 0              |           |                |           | 48074            |  |  |         | 26460              |  |  |           | 21,614         |  |  |         | 2,477             |  |  |        | 1873              |  |  |  |        |  |  |  |       |  |  |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           |                           |         |               |         | 17                              | 40772          |               |           |             | 0              |           |                |           | 46338            |  |  |         | 26460              |  |  |           | 19,878         |  |  |         | 1,981             |  |  |        | 1584              |  |  |  |        |  |  |  |       |  |  |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           |                           |         |               |         | 18                              | 39427          |               |           |             | 0              |           |                |           | 44880            |  |  |         | 26460              |  |  |           | 18,420         |  |  |         | 1,596             |  |  |        | 1345              |  |  |  |        |  |  |  |       |  |  |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           |                           |         |               |         | 19                              | 38126          |               |           |             | 0              |           |                |           | 43503            |  |  |         | 26460              |  |  |           | 17,043         |  |  |         | 1,284             |  |  |        | 1144              |  |  |  |        |  |  |  |       |  |  |  |
| COMPRESSRS: HP: VAL:                                     |                      |             |           |                           |         |               |         | 20                              | 36868          |               |           |             | 0              |           |                |           | 41866            |  |  |         | 26460              |  |  |           | 15,406         |  |  |         | 1,009             |  |  |        | 966               |  |  |  |        |  |  |  |       |  |  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           |                           |         |               |         | 21                              | 35655          |               |           |             | 0              |           |                |           | 40653            |  |  |         | 26460              |  |  |           | 14,193         |  |  |         | 808               |  |  |        | 823               |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 22                              | 34478          |               |           |             | 0              |           |                |           | 39325            |  |  |         | 26460              |  |  |           | 12,865         |  |  |         | 637               |  |  |        | 698               |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 23                              | 33342          |               |           |             | 0              |           |                |           | 37886            |  |  |         | 26460              |  |  |           | 11,426         |  |  |         | 492               |  |  |        | 590               |  |  |  |        |  |  |  |       |  |  |  |
| LAST YR WI VAL: 296,700                                  |                      |             |           |                           |         |               |         | 24                              | 32242          |               |           |             | 0              |           |                |           | 36786            |  |  |         | 26460              |  |  |           | 10,326         |  |  |         | 387               |  |  |        | 502               |  |  |  |        |  |  |  |       |  |  |  |
| LAST YR RI VAL: 157,020                                  |                      |             |           |                           |         |               |         | 25                              | 31176          |               |           |             | 0              |           |                |           | 35644            |  |  |         | 26460              |  |  |           | 9,184          |  |  |         | 299               |  |  |        | 428               |  |  |  |        |  |  |  |       |  |  |  |
| LAST YR 8/8 VAL: 453,720                                 |                      |             |           |                           |         |               |         | 26                              | 30147          |               |           |             | 0              |           |                |           | 34237            |  |  |         | 26460              |  |  |           | 7,777          |  |  |         | 221               |  |  |        | 360               |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 27                              | 29153          |               |           |             | 0              |           |                |           | 33243            |  |  |         | 26460              |  |  |           | 6,783          |  |  |         | 167               |  |  |        | 307               |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 28                              | 28190          |               |           |             | 0              |           |                |           | 32280            |  |  |         | 26460              |  |  |           | 5,820          |  |  |         | 125               |  |  |        | 261               |  |  |  |        |  |  |  |       |  |  |  |
| LAST YR OIL PROD: 273                                    |                      |             |           |                           |         |               |         | =====                           |                |               |           | =====       |                |           |                | =====     |                  |  |  | =====   |                    |  |  | =====     |                |  |  | =====   |                   |  |  | =====  |                   |  |  |  |        |  |  |  |       |  |  |  |
| LAST YR GAS PROD: 32,797                                 |                      |             |           |                           |         |               |         | 1288194                         |                |               |           | 0           |                |           |                | 1462451   |                  |  |  | 740880  |                    |  |  | 721,571   |                |  |  | 273,898 |                   |  |  | 143344 |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| REMARKS1: PREV OP TECOLOTE                               |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| MC1:                                                     |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
| MC2:                                                     |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         |                                 |                |               |           |             |                |           |                |           |                  |  |  |         |                    |  |  |           |                |  |  |         |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |
|                                                          |                      |             |           |                           |         |               |         | 8/8 VALUE:                      |                |               |           | 421,220     |                |           |                | WI TOTAL: |                  |  |  | 277,880 |                    |  |  | RI TOTAL: |                |  |  | 143,340 |                   |  |  |        |                   |  |  |  |        |  |  |  |       |  |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404653 - HUMPHREYS #3036 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 199144 - 3036 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7328  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | ----    | ----    | ----     | -----     | -----   | -----     | -----     |
|     |                   |         |           | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |       |             |       |             |       |             |  |       |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 7,810 |             |       |             |       |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 7,810 | \$/BBLRESV: | .00   | EQUIP VAL:  | 7,807 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 7,810 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 7,810 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 7,810 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0     |
|    |                      |          |       |             |       | =====       |       |             |  | ===== |
|    |                      |          |       | 8/8 VALUE:  | 7,810 | WI TOTAL:   | 7,810 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 13              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.02 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.02 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 4,800                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 8,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404600 - HUMPHREYS #5036 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 199148 - 5036 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7231  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 19,160  
01 HEMPHILL COUNTY 1.000000 19,160  
30 CANADIAN ISD (HEMPHI 1.000000 19,160  
60 HEMPHILL CO HOSPITAL 1.000000 19,160  
62 HEMPHILL CO UNDERGRO 1.000000 19,160

| YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 1  | 0                     | 4,613                 | 0                     | 45.80     | 2.00        | 2.00        | .00       | 0              |
| 2  | 0                     | 4,378                 | 0                     | 46.45     | 2.00        | 2.00        | .00       | 0              |
| 3  | 0                     | 4,163                 | 0                     | 47.09     | 2.00        | 2.00        | .00       | 0              |
| 4  | 0                     | 3,966                 | 0                     | 47.77     | 2.00        | 2.00        | .00       | 0              |
| 5  | 0                     | 3,785                 | 0                     | 48.44     | 2.00        | 2.00        | .00       | 0              |
| 6  | 0                     | 3,620                 | 0                     | 49.11     | 2.00        | 2.00        | .00       | 0              |
|    |                       |                       |                       | =====     | =====       | =====       | =====     | =====          |
|    |                       |                       |                       | 0         | 24,525      | 0           |           | 0              |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |       |       |      |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|-------|-------|------|
| 1  | 6920           | 0              | 6920             | 5292               | 1,628          | 1,518             | 2161              |       |       |      |
| 2  | 6567           | 0              | 6567             | 5292               | 1,275          | 1,034             | 1798              |       |       |      |
| 3  | 6245           | 0              | 6245             | 5292               | 953            | 672               | 1500              |       |       |      |
| 4  | 5949           | 0              | 5949             | 5292               | 657            | 403               | 1254              |       |       |      |
| 5  | 5678           | 0              | 5678             | 5292               | 386            | 206               | 1050              |       |       |      |
| 6  | 5430           | 0              | 5430             | 5292               | 138            | 64                | 880               |       |       |      |
|    |                |                |                  | =====              | =====          | =====             | =====             |       |       |      |
|    |                |                |                  | 36789              | 0              | 36789             | 31752             | 5,037 | 3,897 | 8643 |

\*\*\* PARAMETERS \*\*\*

|             |     |             |       |             |       |
|-------------|-----|-------------|-------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 6,627 |             |       |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0     | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0  | GAS VAL:    | 3,897 | GAS VAL:    | 8,643 |
| RI PAYOUT:  | 4.0 | PRD VAL:    | 0     | PRD VAL:    | 0     |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 19,160 WI TOTAL: 10,520 RI TOTAL: 8,640  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 5,400        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 13.0 D B: .784 De/Dt: 5.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,670  
LAST YR RI VAL: 2,280  
LAST YR 8/8 VAL: 11,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,838

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404552 - HEMPHILL-WALSER 11 #5 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 199157 - 5 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 11512

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 9

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404553 - HEMPHILL-WALSER 11 #6 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 199159 - 6 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 11700  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404660 - HOBART RANCH 20 #3 FULL WI DECIMAL = .758587 #WELLS: 1  
RRC#, WELL#.....: 199198 - 3 RRC DIST...: 10 FULL RI DECIMAL = .241413 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME.....: 404558 - ST PETER #1239 FULL WI DECIMAL = .748246 #WELLS: 1  
RRC#, WELL#.....: 199199 - 1239 RRC DIST...: 10 FULL RI DECIMAL = .251754 DEPTH: 13498  
OPERATOR#, AGENT#: 016802 - 198

OPERATOR NAME....: AMARILLO EXPLORATION  
GAS FIELD#.....: 18260300  
GAS FIELD NAME...: CIRCLE DOT (ATOKA)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 13,655 | 0     | 45.80 | 1.46  | 1.46  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 13,244 | 0     | 46.45 | 1.46  | 1.46  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 12,847 | 0     | 47.09 | 1.45  | 1.45  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 39,746 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 27,450    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 27,450    | 1     | 14917          | 0              | 14917            | 13720              | 1,197          | 1,116             | 4701              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 27,450    | 2     | 14468          | 0              | 14468            | 13720              | 748            | 607               | 3999              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 27,450    | 3     | 13938          | 0              | 13938            | 13720              | 218            | 154               | 3380              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 27,450    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 43323          | 0              | 43323            | 41160              | 2,163          | 1,877             | 12080             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,877  | GAS VAL:    | 12,080 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 27,450 | WI TOTAL:   | 15,370 | RI TOTAL:   | 12,080 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.70 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.70 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 14,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 38.0 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 16,020  
LAST YR RI VAL: 11,550  
LAST YR 8/8 VAL: 27,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,718

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404703 - URSCHEL #1060 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 199200 - 1060 RRC DIST...: 10 FULL RI DECIMAL = .225000 DEPTH: 11800  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 92793300  
GAS FIELD NAME...: URSCHEL RANCH (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,900  
LAST YR 8/8 VAL: 16,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,066

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404550 - BARKER #4053 FULL WI DECIMAL = .727613 #WELLS: 1  
RRC#, WELL#.....: 199276 - 4053 RRC DIST...: 10 FULL RI DECIMAL = .272387 DEPTH: 12170  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208290 HCG.....:  
ALT RRC#: 199276 GRAPH.....:

|                  |                      |          |           |            |                   |                   |                     |                       |                   |                      |                      |
|------------------|----------------------|----------|-----------|------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ALT RRC#: 199276 |                      |          |           | GRAPH..... |                   |                   |                     |                       |                   |                      |                      |
|                  |                      |          |           | YR         | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | --         | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 15,290    | 1          | 1190              | 0                 | 1190                | 18130                 | -16,940           | -15,797              | 418                  |
| 01               | HEMPHILL COUNTY      | 1.000000 | 15,290    |            | 1190              | 0                 | 1190                | 18130                 | 16,940-           | 15,797-              | 418                  |
| 34               | FT ELLIOTT Cisd (HEM | 1.000000 | 15,290    |            |                   |                   |                     |                       |                   |                      |                      |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 15,290    |            |                   |                   |                     |                       |                   |                      |                      |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 15,290    |            |                   |                   |                     |                       |                   |                      |                      |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 15,290    |            |                   |                   |                     |                       |                   |                      |                      |
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404712 - ABRAHAM #1015 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 199279 - 1015 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11395  
OPERATOR#, AGENT#: 875461 - 574OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
ALT FRZ.: ALT G\$ RRC: 1 0 9,953 0 45.80 3.12 3.12 .00 0  
ALT JOB#: UNIT.....: 2 0 9,653 0 46.45 3.12 3.12 .00 0  
ALT LSE#: HCG.....: 3 0 9,360 0 47.09 3.12 3.12 .00 0  
ALT RRC#: GRAPH.....: 4 0 9,084 0 47.77 3.12 3.12 .00 0  
5 0 8,812 0 48.44 3.12 3.12 .00 0  
6 0 8,545 0 49.11 3.12 3.12 .00 0JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 0 8,289 0 49.11 3.12 3.12 .00 0  
8 0 8,040 0 49.11 3.12 3.12 .00 0  
00 HEMPHILL CO APPRAISA 1.000000 128,360 9 0 7,799 0 49.11 3.12 3.12 .00 0  
01 HEMPHILL COUNTY 1.000000 128,360 10 0 7,565 0 49.11 3.12 3.12 .00 0  
30 CANADIAN ISD (HEMPHI 1.000000 128,360 11 0 7,339 0 49.11 3.12 3.12 .00 0  
60 HEMPHILL CO HOSPITAL 1.000000 128,360 12 0 7,116 0 49.11 3.12 3.12 .00 0  
62 HEMPHILL CO UNDERGRO 1.000000 128,360 13 0 6,904 0 49.11 3.12 3.12 .00 0  
14 0 6,697 0 49.11 3.12 3.12 .00 0  
15 0 6,497 0 49.11 3.12 3.12 .00 0  
16 0 6,300 0 49.11 3.12 3.12 .00 0  
17 0 6,112 0 49.11 3.12 3.12 .00 0  
18 0 5,928 0 49.11 3.12 3.12 .00 0  
19 0 5,751 0 49.11 3.12 3.12 .00 0  
20 0 5,578 0 49.11 3.12 3.12 .00 0  
21 0 5,411 0 49.11 3.12 3.12 .00 0  
22 0 5,247 0 49.11 3.12 3.12 .00 0  
23 0 5,091 0 49.11 3.12 3.12 .00 0  
24 0 4,938 0 49.11 3.12 3.12 .00 0  
25 0 4,794 0 49.11 3.12 3.12 .00 0  
26 0 4,650 0 49.11 3.12 3.12 .00 0  
27 0 4,506 0 49.11 3.12 3.12 .00 0  
28 0 4,371 0 49.11 3.12 3.12 .00 0

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 24222 0 24222 8722 15,500 14,454 6399  
2 23492 0 23492 8722 14,770 11,977 5444  
3 22778 0 22778 8722 14,056 9,911 4630  
4 22107 0 22107 8722 13,385 8,207 3942  
5 21445 0 21445 8722 12,723 6,783 3354  
6 20795 0 20795 8722 12,073 5,597 2853  
7 20172 0 20172 8722 11,450 4,616 2428  
8 19566 0 19566 8722 10,844 3,801 2066  
9 18980 0 18980 8722 10,258 3,127 1758  
10 18410 0 18410 8722 9,688 2,568 1496  
11 17860 0 17860 8722 9,138 2,106 1273  
12 17317 0 17317 8722 8,595 1,723 1082  
13 16802 0 16802 8722 8,080 1,408 921  
14 16298 0 16298 8722 7,576 1,148 784  
15 15811 0 15811 8722 7,089 934 667  
16 15332 0 15332 8722 6,610 758 567  
17 14874 0 14874 8722 6,152 613 483  
18 14426 0 14426 8722 5,704 494 411  
19 13996 0 13996 8722 5,274 397 350  
20 13575 0 13575 8722 4,853 318 297  
21 13168 0 13168 8722 4,446 253 253  
22 12769 0 12769 8722 4,047 200 215  
23 12389 0 12389 8722 3,667 158 183  
24 12017 0 12017 8722 3,295 123 156  
25 11667 0 11667 8722 2,945 96 133  
26 11316 0 11316 8722 2,594 73 113  
27 10966 0 10966 8722 2,244 55 96  
28 10637 0 10637 8722 1,915 41 82

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 27.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 68,730  
LAST YR RI VAL: 38,560  
LAST YR 8/8 VAL: 107,290LAST YR OIL PROD: 8  
LAST YR GAS PROD: 11,071REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

8/8 VALUE: 128,360 WI TOTAL: 85,920 RI TOTAL: 42,440



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 404713 - ABRAHAM #2015

FULL WI DECIMAL = .780000

#WELLS: 1

RRC#, WELL#.....: 199318 - 2015 RRC DIST...: 10

FULL RI DECIMAL = .220000

DEPTH: 11360

OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

|           |                      |          |           |        |       |         |       |       |      |      |       |   |
|-----------|----------------------|----------|-----------|--------|-------|---------|-------|-------|------|------|-------|---|
| ALT FRZ.: | ALT G\$ RRC:         | 2        | 0         | 15,441 | 0     | 46.45   | 3.03  | 3.03  | .00  | 0    |       |   |
| ALT JOB#: | UNIT.....:           | 3        | 0         | 14,668 | 0     | 47.09   | 3.03  | 3.03  | .00  | 0    |       |   |
| ALT LSE#: | HCG.....:            | 4        | 0         | 13,938 | 0     | 47.77   | 3.02  | 3.02  | .00  | 0    |       |   |
| ALT RRC#: | GRAPH.....:          | 5        | 0         | 13,238 | 0     | 48.44   | 3.02  | 3.02  | .00  | 0    |       |   |
|           |                      | 6        | 0         | 12,577 | 0     | 49.11   | 3.02  | 3.02  | .00  | 0    |       |   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7      | 0     | 11,948  | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
| ---       | -----                | -----    | -----     | 8      | 0     | 11,352  | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 157,610   | 9      | 0     | 10,783  | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 157,610   | 10     | 0     | 10,243  | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 157,610   | 11     | 0     | 9,732   | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 157,610   | 12     | 0     | 9,245   | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 157,610   | 13     | 0     | 8,782   | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
|           |                      |          |           | 14     | 0     | 8,346   | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
|           |                      |          |           | 15     | 0     | 7,926   | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
|           |                      |          |           | 16     | 0     | 7,529   | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
|           |                      |          |           | 17     | 0     | 7,153   | 0     | 49.11 | 3.02 | 3.02 | .00   | 0 |
|           |                      |          |           |        | ===== | =====   | ===== |       |      |      | ===== |   |
|           |                      |          |           |        | 0     | 189,157 | 0     |       |      |      |       | 0 |

|                           |                       |             |            |       |                |                |                  |                    |                |                   |                   |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 38419          | 0              | 38419            | 16170              | 22,249         | 20,747            | 10149             |
|                           |                       |             |            | 2     | 36493          | 0              | 36493            | 16170              | 20,323         | 16,479            | 8456              |
|                           |                       |             |            | 3     | 34666          | 0              | 34666            | 16170              | 18,496         | 13,042            | 7047              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 4     | 32832          | 0              | 32832            | 16170              | 16,662         | 10,216            | 5854              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5     | 31183          | 0              | 31183            | 16170              | 15,013         | 8,004             | 4877              |
|                           |                       |             |            | 6     | 29626          | 0              | 29626            | 16170              | 13,456         | 6,238             | 4065              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.53 |             |            | 7     | 28145          | 0              | 28145            | 16170              | 11,975         | 4,828             | 3387              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.53 |             |            | 8     | 26741          | 0              | 26741            | 16170              | 10,571         | 3,706             | 2823              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9     | 25400          | 0              | 25400            | 16170              | 9,230          | 2,814             | 2352              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10    | 24128          | 0              | 24128            | 16170              | 7,958          | 2,110             | 1960              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11    | 22925          | 0              | 22925            | 16170              | 6,755          | 1,557             | 1634              |
|                           |                       |             |            | 12    | 21778          | 0              | 21778            | 16170              | 5,608          | 1,124             | 1361              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13    | 20687          | 0              | 20687            | 16170              | 4,517          | 787               | 1134              |
| -----                     | -----                 | -----       | -----      | 14    | 19660          | 0              | 19660            | 16170              | 3,490          | 529               | 946               |
| 16,500                    |                       |             |            | 15    | 18670          | 0              | 18670            | 16170              | 2,500          | 329               | 788               |
| -----                     | -----                 | -----       | -----      | 16    | 17735          | 0              | 17735            | 16170              | 1,565          | 179               | 656               |
|                           |                       |             |            | 17    | 16850          | 0              | 16850            | 16170              | 680            | 68                | 547               |
|                           |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |                       |             |            |       | 445938         | 0              | 445938           | 274890             | 171,048        | 92,757            | 58036             |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 45.7 D B: .001 De/Dt: 5.0 /

PRD: M B: De/Dt: /

\$/BBLRESV: .00

EQUIP VAL: 6,812

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 5.5

GAS VAL: 92,757

GAS VAL: 58,036

RI PAYOUT: 6.1

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 157,610

WI TOTAL: 99,570

RI TOTAL: 58,040

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,520

LAST YR RI VAL: 72,720

LAST YR 8/8 VAL: 206,240

LAST YR OIL PROD:

LAST YR GAS PROD: 21,272

REMARKS1: PREV OP 4P ENERGY

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME..... 404643 - NEWCOMER #2049 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#..... 199328 - 2049 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 12721  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 41107300  
GAS FIELD NAME... HIGGINS, SOUTH (MORROW)

|               | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD     | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE      | PRICE | PRICE | PRICE | REVENUE |        |
| 1             | 173        | 28,935     | 0          | 45.80 | .92   | .92   | .00     | 6180   |
| 2             | 168        | 27,719     | 0          | 46.45 | .92   | .92   | .00     | 6087   |
| 3             | 164        | 26,557     | 0          | 47.09 | .92   | .92   | .00     | 6024   |
| 4             | 156        | 25,438     | 0          | 47.77 | .92   | .92   | .00     | 5813   |
| =====         | =====      | =====      | =====      | ===== | ===== | ===== | =====   | =====  |
| 661           | 108,649    | 0          |            |       |       |       |         | 24,104 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| YR  |                      |          |           | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 42,000    |         |         |          |           |         |           |           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 42,000    |         |         |          |           |         |           |           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 42,000    | 1       | 20764   | 0        | 26944     | 23520   | 3,424     | 3,193     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 42,000    | 2       | 19891   | 0        | 25978     | 23520   | 2,458     | 1,993     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 42,000    | 3       | 19057   | 0        | 25081     | 23520   | 1,561     | 1,100     |
|     |                      |          |           | 4       | 18254   | 0        | 24067     | 23520   | 547       | 335       |
|     |                      |          |           | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           | 77966   | 0       | 102070   | 94080     | 7,990   | 6,621     | 22526     |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.03   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,564  | RI OIL VAL: | 5,320  |
| WI PAYOUT:  | .0     | GAS VAL:    | 5,057  | GAS VAL:    | 17,206 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 42,000 | WI TOTAL:   | 19,470 | RI TOTAL:   | 22,530 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.07 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.07 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 24,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 81.0 D B: .001 De/Dt: 4.2 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,570  
LAST YR RI VAL: 52,080  
LAST YR 8/8 VAL: 108,650

LAST YR OIL PROD: 132  
LAST YR GAS PROD: 29,484

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404696 - ABRAHAM 40 #1 FULL WI DECIMAL = .788899 #WELLS: 1  
RRC#, WELL#.....: 199329 - 1 RRC DIST...: 10 FULL RI DECIMAL = .211101 DEPTH: 11600

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|------------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---        | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | ---                  | ---      | ---       | 1          | 0                     | 2,869                 | 0                     | 45.80     | 4.13        | 4.13        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,210    | ---        | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,210    | ---        | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,210    | ---        | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,210    | ---        | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,210    | ---        | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 8/8 VALUE: | 17,210                | WI TOTAL:             | 14,870                | RI TOTAL: | 2,340       |             |           |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,890  
LAST YR 8/8 VAL: 16,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,787

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404538 - TEAS #4303P FULL WI DECIMAL = .754737 #WELLS: 1  
RRC#, WELL#.....: 199330 - 4303P RRC DIST...: 10 FULL RI DECIMAL = .245263 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206260 HCG.....:  
ALT RRC#: 199330 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404589 - ZYBACH 66 #12 FULL WI DECIMAL = .740439 #WELLS: 1  
RRC#, WELL#.....: 199366 - 12 RRC DIST...: 10 FULL RI DECIMAL = .259561 DEPTH: 11615  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205415 HCG.....:  
ALT RRC#: 199366 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404556 - YOUNG #16-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 199409 - 16 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11505  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 171 | 17,970 | 0 | 45.80 | 2.44 | 2.44 | .00 | 5874 |
| ALT JOB#: | UNIT.....:   | 2 | 163 | 17,430 | 0 | 46.45 | 2.44 | 2.44 | .00 | 5679 |
| ALT LSE#: | HCG.....:    | 3 | 156 | 16,907 | 0 | 47.09 | 2.44 | 2.44 | .00 | 5510 |
| ALT RRC#: | GRAPH.....:  | 4 | 145 | 16,400 | 0 | 47.77 | 2.44 | 2.44 | .00 | 5195 |
|           |              | 5 | 139 | 15,908 | 0 | 48.44 | 2.44 | 2.44 | .00 | 5050 |
|           |              | 6 | 132 | 15,430 | 0 | 49.11 | 2.44 | 2.44 | .00 | 4862 |

| JUR                | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|--------------------|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| ---                | -----                | -----    | -----     | 8  |     |        | 120                   |                       | 49.11     | 2.44        | 2.44        | .00       | 4420           |
| 00                 | HEMPHILL CO APPRAISA | 1.000000 | 193,480   | 9  |     |        | 110                   |                       | 49.11     | 2.44        | 2.44        | .00       | 4052           |
| 01                 | HEMPHILL COUNTY      | 1.000000 | 193,480   | 10 |     |        | 108                   |                       | 49.11     | 2.44        | 2.44        | .00       | 3978           |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000 | 193,480   | 11 |     |        | 99                    |                       | 49.11     | 2.44        | 2.44        | .00       | 3646           |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000 | 193,480   | 12 |     |        | 96                    |                       | 49.11     | 2.44        | 2.44        | .00       | 3536           |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000 | 193,480   | 13 |     |        | 90                    |                       | 49.11     | 2.44        | 2.44        | .00       | 3315           |
|                    |                      |          |           | 14 |     |        | 84                    |                       | 49.11     | 2.44        | 2.44        | .00       | 3094           |
|                    |                      |          |           | 15 |     |        | 84                    |                       | 49.11     | 2.44        | 2.44        | .00       | 3094           |
|                    |                      |          |           | 16 |     |        | 73                    |                       | 49.11     | 2.44        | 2.44        | .00       | 2689           |
|                    |                      |          |           | 17 |     |        | 72                    |                       | 49.11     | 2.44        | 2.44        | .00       | 2652           |
|                    |                      |          |           | 18 |     |        | 72                    |                       | 49.11     | 2.44        | 2.44        | .00       | 2652           |
|                    |                      |          |           | 19 |     |        | 62                    |                       | 49.11     | 2.44        | 2.44        | .00       | 2284           |
|                    |                      |          |           | 20 |     |        | 60                    |                       | 49.11     | 2.44        | 2.44        | .00       | 2210           |
|                    |                      |          |           | 21 |     |        | 60                    |                       | 49.11     | 2.44        | 2.44        | .00       | 2210           |
|                    |                      |          |           | 22 |     |        | 56                    |                       | 49.11     | 2.44        | 2.44        | .00       | 2063           |
|                    |                      |          |           | 23 |     |        | 48                    |                       | 49.11     | 2.44        | 2.44        | .00       | 1768           |
|                    |                      |          |           | 24 |     |        | 48                    |                       | 49.11     | 2.44        | 2.44        | .00       | 1768           |
| *** PARAMETERS *** |                      |          |           | 25 |     |        | 48                    |                       | 49.11     | 2.44        | 2.44        | .00       | 1768           |
|                    |                      |          |           | 26 |     |        | 48                    |                       | 49.11     | 2.44        | 2.44        | .00       | 1768           |

|              |            |             |       |         |       |        |
|--------------|------------|-------------|-------|---------|-------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | ===== | =====   | ===== | =====  |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | 2,468 | 327,646 | 0     | 89,704 |

|                           |                       |         |         |          |           |         |           |           |
|---------------------------|-----------------------|---------|---------|----------|-----------|---------|-----------|-----------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.85 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.85 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | ---     | ---     | ---      | ---       | ---     | ---       | ---       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 1       | 32885   | 0        | 38759     | 16660   | 22,099    | 12101     |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 2       | 31897   | 0        | 37576     | 16660   | 20,916    | 10290     |
|                           |                       | 3       | 30940   | 0        | 36450     | 16660   | 19,790    | 8756      |

|                                  |          |           |            |    |       |   |       |       |        |        |      |
|----------------------------------|----------|-----------|------------|----|-------|---|-------|-------|--------|--------|------|
| OP EXP \$/YR                     | OIL BOPD | GAS MCF/D | PROD BBL/D | 4  | 30012 | 0 | 35207 | 16660 | 18,547 | 11,371 | 7419 |
| -----                            | -----    | -----     | -----      | 5  | 29112 | 0 | 34162 | 16660 | 17,502 | 9,332  | 6314 |
| 17,000                           |          |           |            | 6  | 28237 | 0 | 33099 | 16660 | 16,439 | 7,622  | 5367 |
| -----                            | -----    | -----     | -----      | 7  | 27390 | 0 | 31957 | 16660 | 15,297 | 6,167  | 4545 |
|                                  |          |           |            | 8  | 26568 | 0 | 30988 | 16660 | 14,328 | 5,023  | 3866 |
|                                  |          |           |            | 9  | 25770 | 0 | 29822 | 16660 | 13,162 | 4,013  | 3264 |
|                                  |          |           |            | 10 | 24998 | 0 | 28976 | 16660 | 12,316 | 3,264  | 2782 |
|                                  |          |           |            | 11 | 24249 | 0 | 27895 | 16660 | 11,235 | 2,589  | 2349 |
|                                  |          |           |            | 12 | 23521 | 0 | 27057 | 16660 | 10,397 | 2,084  | 1998 |
|                                  |          |           |            | 13 | 22813 | 0 | 26128 | 16660 | 9,468  | 1,650  | 1693 |
|                                  |          |           |            | 14 | 22130 | 0 | 25224 | 16660 | 8,564  | 1,298  | 1434 |
| ALT JAN 1 HYPERBOLIC FORECAST:   |          |           |            | 15 | 21466 | 0 | 24560 | 16660 | 7,900  | 1,041  | 1224 |
| OIL: .5 D B: .001 De/Dt: 5.0 /   |          |           |            | 16 | 20822 | 0 | 23511 | 16660 | 6,851  | 786    | 1029 |
| GAS: 50.0 D B: .001 De/Dt: 3.0 / |          |           |            | 17 | 20200 | 0 | 22852 | 16660 | 6,192  | 617    | 877  |
| PRD: M B: De/Dt: /               |          |           |            | 18 | 19592 | 0 | 22244 | 16660 | 5,584  | 484    | 748  |

|                        |   |             |      |        |  |    |        |       |        |        |         |         |       |
|------------------------|---|-------------|------|--------|--|----|--------|-------|--------|--------|---------|---------|-------|
| PROD WELLS:            | 1 | EQ SCH#: 31 | VAL: | 16,000 |  | 19 | 19005  | 0     | 21289  | 16660  | 4,629   | 349     | 628   |
| SERV WELLS:            |   | EQ SCH#:    | VAL: |        |  | 20 | 18434  | 0     | 20644  | 16660  | 3,984   | 261     | 534   |
| INJ WELLS:             |   | EQ SCH#:    | VAL: |        |  | 21 | 17879  | 0     | 20089  | 16660  | 3,429   | 196     | 456   |
| COMPRESSRS:            |   | HP:         | VAL: |        |  | 22 | 17348  | 0     | 19411  | 16660  | 2,751   | 137     | 387   |
| OTHER EQ VALUE(RCNLD): |   |             |      |        |  | 23 | 16821  | 0     | 18589  | 16660  | 1,929   | 83      | 325   |
|                        |   |             |      |        |  | 24 | 16322  | 0     | 18090  | 16660  | 1,430   | 53      | 277   |
|                        |   |             |      |        |  | 25 | 15830  | 0     | 17598  | 16660  | 938     | 30      | 237   |
|                        |   |             |      |        |  | 26 | 15354  | 0     | 17122  | 16660  | 462     | 13      | 202   |
| LAST YR WI VAL:        |   | 94,670      |      |        |  |    | =====  | ===== | =====  | =====  | =====   | =====   | ===== |
| LAST YR RI VAL:        |   | 75,390      |      |        |  |    |        |       |        |        |         |         |       |
| LAST YR 8/8 VAL:       |   | 170,060     |      |        |  |    | 599595 | 0     | 689299 | 433160 | 256,139 | 109,984 | 79102 |

|                          |                  |                  |                    |                    |
|--------------------------|------------------|------------------|--------------------|--------------------|
| LAST YR OIL PROD: 163    | \$/BBLRESV: 7.73 | EQUIP VAL: 4,391 | WI OIL VAL: 14,313 | RI OIL VAL: 10,294 |
| LAST YR GAS PROD: 18,234 | \$/BBLPROD: 0    | WI PAYOUT: 5.9   | GAS VAL: 95,671    | GAS VAL: 68,808    |
|                          | RI PAYOUT: 6.7   | PRD VAL: 0       | PRD VAL: 0         | PRD VAL: 0         |

|                             |                    |                   |                  |
|-----------------------------|--------------------|-------------------|------------------|
| REMARKS1: PREV OP TECOLOTE  | 8/8 VALUE: 193,480 | WI TOTAL: 114,380 | RI TOTAL: 79,100 |
| REMARKS2: TY26 LOE RENDERED |                    |                   |                  |
| MC1:                        |                    |                   |                  |
| MC2:                        |                    |                   |                  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404551 - HEFLEY #4103P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 199455 - 4103P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 13315  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205123 HCG.....:  
ALT RRC#: 199455 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404545 - WILLIS #4408P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 199456 - 4408P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200984 HCG.....:  
ALT RRC#: 199456 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404548 - CARR 55 #5509P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#..... 199465 - 5509P RRC DIST... 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 206594 HCG.....  
ALT RRC#: 199465 GRAPH.....

|       |                      |          |        | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS            | RIGAS     | PRD           | WI OIL  |
|-------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|------------------|-----------|---------------|---------|
|       |                      |          |        | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE            | PRICE     | PRICE         | REVENUE |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---           | ---     |
| 1     |                      |          |        | 0               | 1,755      | 0                 | 45.80     | 1.50             | 1.50      | .00           | 0       |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====         | =====   |
| 0     |                      |          |        | 0               | 1,755      | 0                 |           |                  |           |               | 0       |
|       |                      |          |        | WI GAS          | WI PRD     | WI GROSS          | OPERATING | WI NET           | PV WI NET | PV RI NET     |         |
|       |                      |          |        | REVENUE         | REVENUE    | REVENUE           | EXPENSES  | REVENUE          | REVENUE   | REVENUE       |         |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---           | ---     |
| 1     |                      |          |        | 2060            | 0          | 2060              | 6370      | -4,310           | -4,019    | 537           |         |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====         | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,410 |                 |            |                   |           |                  |           |               |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,410 | 2060            | 0          | 2060              | 6370      | 4,310-           | 4,019-    | 537           |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 15,410 |                 |            |                   |           |                  |           |               |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,410 |                 |            |                   |           |                  |           |               |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,410 |                 |            |                   |           |                  |           |               |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 15,410 |                 |            |                   |           |                  |           |               |         |
|       |                      |          |        | \$/BBLRESV: .00 |            | EQUIP VAL: 14,871 |           |                  |           |               |         |
|       |                      |          |        | \$/BBLPROD: 0   |            | WI OIL VAL: 0     |           | RI OIL VAL: 0    |           |               |         |
|       |                      |          |        | WI PAYOUT: .0   |            | GAS VAL: 0        |           | GAS VAL: 537     |           |               |         |
|       |                      |          |        | RI PAYOUT: .9   |            | PRD VAL: 0        |           | PRD VAL: 0       |           |               |         |
|       |                      |          |        |                 |            | =====             |           |                  |           | =====         |         |
|       |                      |          |        | 8/8 VALUE:      |            | 15,410            |           | WI TOTAL: 14,870 |           | RI TOTAL: 540 |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 4.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 730  
LAST YR 8/8 VAL: 15,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,710

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404658 - HOBART 49 #7 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 199646 - 7 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404670 - FILLINGIM-TEAS 87 #2 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 199651 - 2 RRC DIST...: 10 FULL RI DECIMAL = .261355 DEPTH: 11635  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |   |       |   |       |      |      |     |   |
|------------------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 0 | 8,963 | 0 | 45.80 | 1.96 | 1.96 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 0 | 8,531 | 0 | 46.45 | 1.95 | 1.95 | .00 | 0 |
| ALT LSE#: 205557 | HCG.....:    | 3 | 0 | 8,137 | 0 | 47.09 | 1.95 | 1.95 | .00 | 0 |
| ALT RRC#: 199651 | GRAPH.....:  | 4 | 0 | 7,771 | 0 | 47.77 | 1.95 | 1.95 | .00 | 0 |
|                  |              | 5 | 0 | 7,434 | 0 | 48.44 | 1.95 | 1.95 | .00 | 0 |
|                  |              | 6 | 0 | 7,122 | 0 | 49.11 | 1.95 | 1.95 | .00 | 0 |
|                  |              | 7 | 0 | 6,832 | 0 | 49.11 | 1.95 | 1.95 | .00 | 0 |

|     |                      |          |           |   |   |       |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|---|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 0 | 8,963 | 0 | 45.80 | 1.96 | 1.96 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 37,720    | 2 | 0 | 8,531 | 0 | 46.45 | 1.95 | 1.95 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 37,720    | 3 | 0 | 8,137 | 0 | 47.09 | 1.95 | 1.95 | .00 | 0 |

|    |                      |                |                  |                    |                |                   |                   |       |      |       |     |        |
|----|----------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|-------|------|-------|-----|--------|
| 34 | FT ELLIOTT Cisd (HEM | 1.000000       | 37,720           | 4                  | 0              | 7,771             | 0                 | 47.77 | 1.95 | 1.95  | .00 | 0      |
| 60 | HEMPHILL CO HOSPITAL | 1.000000       | 37,720           | 5                  | 0              | 7,434             | 0                 | 48.44 | 1.95 | 1.95  | .00 | 0      |
| 62 | HEMPHILL CO UNDERGRO | 1.000000       | 37,720           | 6                  | 0              | 7,122             | 0                 | 49.11 | 1.95 | 1.95  | .00 | 0      |
| 87 | AMARILLO P&A OVERLAP | 1.000000       | 37,720           | 7                  | 0              | 6,832             | 0                 | 49.11 | 1.95 | 1.95  | .00 | 0      |
|    |                      |                |                  | =====              |                | =====             |                   | ===== |      | ===== |     | =====  |
|    |                      |                |                  | 0                  |                | 54,790            |                   | 0     |      |       |     | 0      |
| YR | WI GAS REVENUE       | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |       |      |       |     |        |
| 1  | 12976                | 0              | 12976            | 9800               | 3,176          | 2,962             | 4300              |       |      |       |     |        |
| 2  | 12288                | 0              | 12288            | 9800               | 2,488          | 2,017             | 3572              |       |      |       |     |        |
| 3  | 11720                | 0              | 11720            | 9800               | 1,920          | 1,354             | 2989              |       |      |       |     |        |
| 4  | 11193                | 0              | 11193            | 9800               | 1,393          | 854               | 2503              |       |      |       |     |        |
| 5  | 10708                | 0              | 10708            | 9800               | 908            | 484               | 2101              |       |      |       |     |        |
| 6  | 10258                | 0              | 10258            | 9800               | 458            | 212               | 1766              |       |      |       |     |        |
| 7  | 9841                 | 0              | 9841             | 9800               | 41             | 17                | 1486              |       |      |       |     |        |
|    |                      |                |                  | =====              |                | =====             |                   | ===== |      | ===== |     | =====  |
|    |                      |                |                  | 78984              |                | 0                 |                   | 78984 |      | 68600 |     | 10,384 |
|    |                      |                |                  |                    |                |                   |                   |       |      |       |     | 7,900  |
|    |                      |                |                  |                    |                |                   |                   |       |      |       |     | 18717  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                 |                   |                 |        |                  |
|-------------|------------|-------------|-----------------|-------------------|-----------------|--------|------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 11,097 |                 |        |                  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0   | WI OIL VAL: 0     | RI OIL VAL: 0   |        |                  |
|             |            |             | WI PAYOUT: .0   | GAS VAL: 7,900    | GAS VAL: 18,717 |        |                  |
|             |            |             | RI PAYOUT: 4.4  | PRD VAL: 0        | PRD VAL: 0      |        |                  |
|             |            |             |                 | =====             |                 | =====  |                  |
| 8/8 VALUE:  |            |             |                 | 37,720            | WI TOTAL:       | 19,000 | RI TOTAL: 18,720 |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 10,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 25.2 D B: .769 De/Dt: 4.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,910  
LAST YR RI VAL: 20,480  
LAST YR 8/8 VAL: 37,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,721

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

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REMARKS1: PREV OP WAS UNIT
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404652 - YOUNG 66 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 199981 - 8 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11505  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404602 - CAMPBELL RANCH #1035 FULL WI DECIMAL = .784000 #WELLS: 1  
RRC#, WELL#.....: 199995 - 1 RRC DIST...: 10 FULL RI DECIMAL = .216000 DEPTH: 11115

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-----|---------|---------|---------|----------|---------|---------|---------|
| --- | -----                | -----    | -----     | --- | -----   | -----   | -----   | -----    | -----   | -----   | -----   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,550    | 1   | 6018    | 0       | 6018    | 5880     | 138     | 129     | 1553    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,550    |     | 6018    | 0       | 6018    | 5880     | 138     | 129     | 1553    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,550    |     |         |         |         |          |         |         |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,550    |     |         |         |         |          |         |         |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,550    |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
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|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.0 D B: .497 De/Dt: 16.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,920  
LAST YR RI VAL: 27,110  
LAST YR 8/8 VAL: 59,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,833

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404595 - FILLINGIM 88 #1 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 200207 - 1 RRC DIST...: 10 FULL RI DECIMAL = .201081 DEPTH: 11630  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204160 HCG.....:  
ALT RRC#: 200207 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000 1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 35

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404717 - STUDER #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 200217 - 7 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7320  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404695 - PEARSON #5501P FULL WI DECIMAL = .777813 #WELLS: 1  
RRC#, WELL#.....: 200248 - 5501P RRC DIST...: 10 FULL RI DECIMAL = .222187 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |      |      |     |       |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 7,425  | 0     | 45.80 | 1.94 | 1.94 | .00 | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 6,502  | 0     | 46.45 | 1.93 | 1.93 | .00 | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 5,741  | 0     | 47.09 | 1.93 | 1.93 | .00 | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0     | 5,104  | 0     | 47.77 | 1.93 | 1.93 | .00 | 0     |
|           |              | ===== | ===== | =====  | ===== |       |      |      |     | ===== |
|           |              |       | 0     | 24,772 | 0     |       |      |      |     | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 29,430    | 1  | 11204          | 0              | 11204            | 6860               | 4,344          | 4,051             | 2997              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 29,430    | 2  | 9761           | 0              | 9761             | 6860               | 2,901          | 2,352             | 2291              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 29,430    | 3  | 8618           | 0              | 8618             | 6860               | 1,758          | 1,240             | 1774              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 29,430    | 4  | 7662           | 0              | 7662             | 6860               | 802            | 492               | 1384              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 29,430    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 37245          | 0              | 37245            | 27440              | 9,805          | 8,135             | 8446              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 12,846 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 8,135  | GAS VAL:    | 8,446 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 29,430 | WI TOTAL:   | 20,980 | RI TOTAL:   | 8,450 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.26 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.26 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 7,000                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |                |               |     |
|------|----------------|---------------|-----|
| OIL: | D B:           | De/Dt:        | /   |
| GAS: | 21.8 D B: .496 | De/Dt: 12.8 / | 3.0 |
| PRD: | M B:           | De/Dt:        | /   |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,510  
LAST YR RI VAL: 10,810  
LAST YR 8/8 VAL: 32,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,197

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404586 - MEEK 68 #6805P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 200249 - 6805P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11910  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| ---       | -----                | -----      | -----     | 1  | 7755              | 0                 | 7755                | 7448                  | 307               | 286                  | 2018                 |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 17,180    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 01        | HEMPHILL COUNTY      | 1.000000   | 17,180    |    | 7755              | 0                 | 7755                | 7448                  | 307               | 286                  | 2018                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 17,180    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 17,180    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 17,180    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: .00   |                   | EQUIP VAL: 14,871   |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL: 0       |                       | RI OIL VAL: 0     |                      |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL: 286        |                       | GAS VAL: 2,018    |                      |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE: 17,180 |                   | WI TOTAL: 15,160    |                       | RI TOTAL: 2,020   |                      |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.0 D B: .504 De/Dt: 5.1 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,300  
LAST YR 8/8 VAL: 17,170

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 5,315

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404597 - VISE JOHN C #2052 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#..... 200250 - 2052 RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 12323  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 201446 HCG.....  
ALT RRC#: 200250 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 26,180    | 1   | 100                   | 3,337                 | 0                     | 45.80     | 2.35        | 2.35        | .00       | 3868           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 26,180    | 2   | 96                    | 3,237                 | 0                     | 46.45     | 2.35        | 2.35        | .00       | 3766           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 26,180    | 3   | 96                    | 3,140                 | 0                     | 47.09     | 2.35        | 2.35        | .00       | 3818           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 26,180    | 4   | 96                    | 3,045                 | 0                     | 47.77     | 2.35        | 2.35        | .00       | 3873           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 26,180    | 5   | 87                    | 2,954                 | 0                     | 48.44     | 2.35        | 2.35        | .00       | 3559           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 26,180    | 6   | 84                    | 2,865                 | 0                     | 49.11     | 2.35        | 2.35        | .00       | 3484           |
|     |                      |          |           | 7   | 84                    | 2,779                 | 0                     | 49.11     | 2.35        | 2.35        | .00       | 3484           |
|     |                      |          |           | 8   | 84                    | 2,696                 | 0                     | 49.11     | 2.35        | 2.35        | .00       | 3484           |
|     |                      |          |           | 9   | 79                    | 2,614                 | 0                     | 49.11     | 2.35        | 2.35        | .00       | 3277           |
|     |                      |          |           |     | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 806                   | 26,667                | 0                     |           |             |             |           | 32,613         |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 6623           | 0              | 10491            | 8428               | 2,063          | 1,924             | 1809              |
| 2   | 6425           | 0              | 10191            | 8428               | 1,763          | 1,429             | 1540              |
| 3   | 6232           | 0              | 10050            | 8428               | 1,622          | 1,144             | 1334              |
| 4   | 6044           | 0              | 9917             | 8428               | 1,489          | 913               | 1154              |
| 5   | 5863           | 0              | 9422             | 8428               | 994            | 530               | 961               |
| 6   | 5686           | 0              | 9170             | 8428               | 742            | 344               | 821               |
| 7   | 5516           | 0              | 9000             | 8428               | 572            | 231               | 707               |
| 8   | 5351           | 0              | 8835             | 8428               | 407            | 142               | 609               |
| 9   | 5188           | 0              | 8465             | 8428               | 37             | 12                | 512               |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 52928          | 0              | 85541            | 75852              | 9,689          | 6,669             | 9447              |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 3.74 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 2,543 RI OIL VAL: 3,602  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.74 WI PAYOUT: .0 GAS VAL: 4,126 GAS VAL: 5,845  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 26,180 WI TOTAL: 16,730 RI TOTAL: 9,450  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 8,600        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 9.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,790  
LAST YR RI VAL: 3,930  
LAST YR 8/8 VAL: 22,720

LAST YR OIL PROD: 89  
LAST YR GAS PROD: 4,685

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME..... 404663 - BARKER #5053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#..... 200251 - 5053 RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 12175  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 204195 HCG.....  
ALT RRC#: 200251 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 69,220  
01 HEMPHILL COUNTY 1.000000 69,220  
34 FT ELLIOTT Cisd (HEM 1.000000 69,220  
60 HEMPHILL CO HOSPITAL 1.000000 69,220  
62 HEMPHILL CO UNDERGRO 1.000000 69,220  
87 AMARILLO P&A OVERLAP 1.000000 69,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 204 8,622 0 45.80 2.25 2.25 .00 6798  
2 186 8,363 0 46.45 2.25 2.25 .00 6286  
3 169 8,112 0 47.09 2.25 2.25 .00 5791  
4 153 7,870 0 47.77 2.25 2.25 .00 5318  
5 140 7,632 0 48.44 2.24 2.24 .00 4934  
6 127 7,403 0 49.11 2.24 2.24 .00 4538  
7 116 7,182 0 49.11 2.24 2.24 .00 4145  
8 106 6,966 0 49.11 2.24 2.24 .00 3788  
9 96 6,756 0 49.11 2.24 2.24 .00 3430  
-----  
1,297 68,906 0 45,028  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 14115 0 20913 13720 7,193 6,707 7333  
2 13691 0 19977 13720 6,257 5,074 6144  
3 13280 0 19071 13720 5,351 3,773 5145  
4 12884 0 18202 13720 4,482 2,748 4308  
5 12439 0 17373 13720 3,653 1,947 3606  
6 12066 0 16604 13720 2,884 1,337 3023  
7 11706 0 15851 13720 2,131 859 2532  
8 11354 0 15142 13720 1,422 499 2122  
9 11011 0 14441 13720 721 220 1775  
-----  
112546 0 157574 123480 34,094 23,164 35988

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 7.01 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 6,619 RI OIL VAL: 10,284  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.62 WI PAYOUT: 7.9 GAS VAL: 16,545 GAS VAL: 25,704  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 69,220 WI TOTAL: 33,230 RI TOTAL: 35,990  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .001 De/Dt: 8.7 /  
GAS: 24.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,160  
LAST YR RI VAL: 47,530  
LAST YR 8/8 VAL: 83,690

LAST YR OIL PROD: 222  
LAST YR GAS PROD: 9,675

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404591 - HOBART RANCH 20 #5 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 200311 - 5 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |    |        |   |       |      |      |     |      |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 99 | 21,843 | 0 | 45.80 | 2.54 | 2.54 | .00 | 3277 |
| ALT JOB#: | UNIT.....:   | 2 | 96 | 20,380 | 0 | 46.45 | 2.54 | 2.54 | .00 | 3223 |
| ALT LSE#: | HCG.....:    | 3 | 92 | 19,062 | 0 | 47.09 | 2.54 | 2.54 | .00 | 3131 |
| ALT RRC#: | GRAPH.....:  | 4 | 84 | 17,870 | 0 | 47.77 | 2.54 | 2.54 | .00 | 2900 |
|           |              | 5 | 81 | 16,783 | 0 | 48.44 | 2.54 | 2.54 | .00 | 2836 |
|           |              | 6 | 79 | 15,795 | 0 | 49.11 | 2.54 | 2.54 | .00 | 2804 |

|     |                      |          |           |    |     |         |   |       |      |      |     |        |
|-----|----------------------|----------|-----------|----|-----|---------|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 72  | 14,892  | 0 | 49.11 | 2.54 | 2.54 | .00 | 2555   |
| --- | -----                | -----    | -----     | 8  | 70  | 14,063  | 0 | 49.11 | 2.54 | 2.54 | .00 | 2484   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 145,320   | 9  | 68  | 13,303  | 0 | 49.11 | 2.54 | 2.54 | .00 | 2413   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 145,320   | 10 | 66  | 12,601  | 0 | 49.11 | 2.54 | 2.54 | .00 | 2342   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 145,320   |    |     |         |   |       |      |      |     |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 145,320   |    | 807 | 166,592 | 0 |       |      |      |     | 27,965 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 145,320   |    |     |         |   |       |      |      |     |        |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 40096          | 0              | 43373            | 24500              | 18,873         | 17,599            | 15586             |
|  |  |  |  | 2  | 37411          | 0              | 40634            | 24500              | 16,134         | 13,083            | 12809             |
|  |  |  |  | 3  | 34991          | 0              | 38122            | 24500              | 13,622         | 9,605             | 10542             |
|  |  |  |  | 4  | 32803          | 0              | 35703            | 24500              | 11,203         | 6,869             | 8661              |
|  |  |  |  | 5  | 30808          | 0              | 33644            | 24500              | 9,144          | 4,875             | 7158              |
|  |  |  |  | 6  | 28994          | 0              | 31798            | 24500              | 7,298          | 3,383             | 5935              |
|  |  |  |  | 7  | 27337          | 0              | 29892            | 24500              | 5,392          | 2,173             | 4895              |
|  |  |  |  | 8  | 25815          | 0              | 28299            | 24500              | 3,799          | 1,332             | 4064              |
|  |  |  |  | 9  | 24420          | 0              | 26833            | 24500              | 2,333          | 711               | 3380              |
|  |  |  |  | 10 | 23131          | 0              | 25473            | 24500              | 973            | 258               | 2815              |
|  |  |  |  |    | 305806         | 0              | 333771           | 245000             | 88,771         | 59,888            | 75845             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                           |                       |                    |                   |
|---------------------------|-----------------------|--------------------|-------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.96 | \$/BBLRESV: 8.60   | EQUIP VAL: 9,586  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.96 | \$/BBLPROD: 0      | WI OIL VAL: 5,018 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 5.1     | GAS VAL: 54,870   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | RI PAYOUT: 5.2     | PRD VAL: 0        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                    |                   |
|                           |                       | 8/8 VALUE: 145,320 | WI TOTAL: 69,470  |
|                           |                       |                    | RI TOTAL: 75,850  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 25,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 5.0 / 3.0  
GAS: 62.0 D B: .506 De/Dt: 6.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,680  
LAST YR RI VAL: 85,630  
LAST YR 8/8 VAL: 160,310

LAST YR OIL PROD: 111  
LAST YR GAS PROD: 18,796

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404606 - ABRAHAM #3015 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 200313 - 3015 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11350  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404700 - LOLA 235 #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 200382 - 2 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12350  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404585 - TEAS 43 #4301P FULL WI DECIMAL = .754753 #WELLS: 1  
RRC#, WELL#.....: 200398 - 4301P RRC DIST...: 10 FULL RI DECIMAL = .245247 DEPTH: 11890  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206942 HCG.....:  
ALT RRC#: 200398 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404584 - HOBART RANCH 50 #6 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 200404 - 6 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/09/2026 MNRLTSIF

LEASE#, NAME.....: 404697 - MENDOTA 40 #1 FULL WI DECIMAL = .788899 #WELLS: 1  
RRC#, WELL#.....: 200405 - 1 RRC DIST...: 10 FULL RI DECIMAL = .211101 DEPTH: 11750  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 66,950    | 1   | 170   |        | 7,605                 | 0                     | 45.80     | 2.78        | 2.78        | .00       | 6142           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 66,950    | 2   | 159   |        | 6,894                 | 0                     | 46.45     | 2.78        | 2.78        | .00       | 5826           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 66,950    | 3   | 150   |        | 6,331                 | 0                     | 47.09     | 2.77        | 2.77        | .00       | 5572           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 66,950    | 4   | 143   |        | 5,868                 | 0                     | 47.77     | 2.77        | 2.77        | .00       | 5389           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 66,950    | 5   | 132   |        | 5,484                 | 0                     | 48.44     | 2.77        | 2.77        | .00       | 5044           |
|     |                      |          |           | 6   | 127   |        | 5,154                 | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4920           |
|     |                      |          |           | 7   | 120   |        | 4,872                 | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4649           |
|     |                      |          |           | 8   | 115   |        | 4,625                 | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4455           |
|     |                      |          |           | 9   | 108   |        | 4,407                 | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4184           |
|     |                      |          |           | 10  | 105   |        | 4,213                 | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4068           |
|     |                      |          |           |     |       |        |                       |                       |           |             |             |           |                |
|     |                      |          |           |     | 1,329 |        | 55,453                | 0                     |           |             |             |           | 50,249         |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 16679          | 0              | 22821            | 12740              | 10,081         | 9,401             | 5720              |
|  |  |  |  | 2   | 15120          | 0              | 20946            | 12740              | 8,206          | 6,654             | 4605              |
|  |  |  |  | 3   | 13835          | 0              | 19407            | 12740              | 6,667          | 4,701             | 3743              |
|  |  |  |  | 4   | 12823          | 0              | 18212            | 12740              | 5,472          | 3,355             | 3081              |
|  |  |  |  | 5   | 11984          | 0              | 17028            | 12740              | 4,288          | 2,286             | 2527              |
|  |  |  |  | 6   | 11263          | 0              | 16183            | 12740              | 3,443          | 1,596             | 2107              |
|  |  |  |  | 7   | 10647          | 0              | 15296            | 12740              | 2,556          | 1,031             | 1747              |
|  |  |  |  | 8   | 10107          | 0              | 14562            | 12740              | 1,822          | 639               | 1458              |
|  |  |  |  | 9   | 9630           | 0              | 13814            | 12740              | 1,074          | 328               | 1214              |
|  |  |  |  | 10  | 9206           | 0              | 13274            | 12740              | 534            | 142               | 1024              |
|  |  |  |  |     |                |                |                  |                    |                |                   |                   |
|  |  |  |  |     | 121294         | 0              | 171543           | 127400             | 44,143         | 30,133            | 27226             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.24 \$/BBLRESV: 8.42 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24 \$/BBLPROD: 0 WI OIL VAL: 8,827 RI OIL VAL: 7,975  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.6 GAS VAL: 21,306 GAS VAL: 19,251  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 66,950 WI TOTAL: 39,720 RI TOTAL: 27,230

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .999 De/Dt: 6.4 / 3.0  
GAS: 22.0 D B: 1.500 De/Dt: 10.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,830  
LAST YR RI VAL: 33,700  
LAST YR 8/8 VAL: 109,530

LAST YR OIL PROD: 154  
LAST YR GAS PROD: 6,519

REMARKS1: TY26 LOE RENDERED  
REMARKS2: GASSEARCH ERROR SEE SUPP \$ RPT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404659 - FRANCIS #1158 FULL WI DECIMAL = .795584 #WELLS: 1  
RRC#, WELL#.....: 200461 - 1158 RRC DIST...: 10 FULL RI DECIMAL = .204416 DEPTH: 13275

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202785 HCG.....:  
ALT RRC#: 200461 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS            | RIGAS     | PRD             | WI OIL  |
|-------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|------------------|-----------|-----------------|---------|
|       |                      |          |        | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE            | PRICE     | PRICE           | REVENUE |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---             | ---     |
| 1     |                      |          |        | 0               | 3,382      | 0                 | 45.80     | 2.98             | 2.98      | .00             | 0       |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 0     |                      |          |        | 0               | 3,382      | 0                 |           |                  |           |                 | 0       |
|       |                      |          |        | WI GAS          | WI PRD     | WI GROSS          | OPERATING | WI NET           | PV WI NET | PV RI NET       |         |
|       |                      |          |        | REVENUE         | REVENUE    | REVENUE           | EXPENSES  | REVENUE          | REVENUE   | REVENUE         |         |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---             | ---     |
| 1     |                      |          |        | 8018            | 0          | 8018              | 7350      | 668              | 623       | 1929            |         |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 17,420 |                 |            |                   |           |                  |           |                 |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 17,420 | 8018            | 0          | 8018              | 7350      | 668              | 623       | 1929            |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 17,420 |                 |            |                   |           |                  |           |                 |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 17,420 |                 |            |                   |           |                  |           |                 |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 17,420 |                 |            |                   |           |                  |           |                 |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 17,420 |                 |            |                   |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLRESV: .00 |            | EQUIP VAL: 14,871 |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLPROD: 0   |            | WI OIL VAL: 0     |           | RI OIL VAL: 0    |           |                 |         |
|       |                      |          |        | WI PAYOUT: .0   |            | GAS VAL: 623      |           | GAS VAL: 1,929   |           |                 |         |
|       |                      |          |        | RI PAYOUT: .9   |            | PRD VAL: 0        |           | PRD VAL: 0       |           |                 |         |
|       |                      |          |        |                 |            | =====             |           |                  |           | =====           |         |
|       |                      |          |        | 8/8 VALUE:      |            | 17,420            |           | WI TOTAL: 15,490 |           | RI TOTAL: 1,930 |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 7,500        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 10.0 D B: .503 De/Dt: 13.8 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,540  
LAST YR RI VAL: 2,170  
LAST YR 8/8 VAL: 17,710

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 4,482

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404605 - M. HODGSON UNIT #1053 FULL WI DECIMAL = .866250 #WELLS: 1  
RRC#, WELL#.....: 200539 - 1053 RRC DIST..: 10 FULL RI DECIMAL = .133750 DEPTH: 10070  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526250  
GAS FIELD NAME...: FELDMAN (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404583 - HOBART RANCH 50 #7 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 200554 - 7 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404601 - MEADOWS 4 #1 FULL WI DECIMAL = .753750 #WELLS: 1  
RRC#, WELL#.....: 200944 - 1 RRC DIST...: 10 FULL RI DECIMAL = .246250 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |   |       |      |      |     |        |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 414   | 14,059 | 0 | 45.80 | 2.26 | 2.26 | .00 | 14292  |
| ALT JOB#: | UNIT.....:   | 2     | 382   | 13,064 | 0 | 46.45 | 2.26 | 2.26 | .00 | 13374  |
| ALT LSE#: | HCG.....:    | 3     | 349   | 12,171 | 0 | 47.09 | 2.26 | 2.26 | .00 | 12387  |
| ALT RRC#: | GRAPH.....:  | 4     | 321   | 11,367 | 0 | 47.77 | 2.26 | 2.26 | .00 | 11558  |
|           |              | ===== | ===== | =====  |   |       |      |      |     | =====  |
|           |              |       | 1,466 | 50,661 | 0 |       |      |      |     | 51,611 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 65,150    | 1  | 23949          | 0              | 38241            | 29400              | 8,841          | 8,244             | 11701             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 65,150    | 2  | 22254          | 0              | 35628            | 29400              | 6,228          | 5,050             | 9562              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 65,150    | 3  | 20733          | 0              | 33120            | 29400              | 3,720          | 2,623             | 7798              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 65,150    | 4  | 19363          | 0              | 30921            | 29400              | 1,521          | 933               | 6386              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 65,150    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 65,150    |    | 86299          | 0              | 137910           | 117600             | 20,310         | 16,850            | 35447             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 5.71   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 6,306  | RI OIL VAL: | 13,266 |
| WI PAYOUT:  | .0     | GAS VAL:    | 10,544 | GAS VAL:    | 22,181 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 65,150 | WI TOTAL:   | 29,700 | RI TOTAL:   | 35,450 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.63 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.63 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 30,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | 1.2 D  | B: .001 | De/Dt: 8.0 /     |
| GAS: | 40.0 D | B: .502 | De/Dt: 7.2 / 3.0 |
| PRD: | M      | B:      | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 151,760 |
| LAST YR RI VAL:  | 102,280 |
| LAST YR 8/8 VAL: | 254,040 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 435    |
| LAST YR GAS PROD: | 14,804 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404590 - HOLLAND C #5716P FULL WI DECIMAL = .825938 #WELLS: 1  
RRC#, WELL#.....: 201051 - 5716P RRC DIST...: 10 FULL RI DECIMAL = .174062 DEPTH: 11960  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208972 HCG.....:  
ALT RRC#: 201051 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,930    | 1  | 0                     | 10,291                | 0                     | 45.80              | 1.84            | 1.84              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,930    | 2  | 0                     | 8,801                 | 0                     | 46.45              | 1.84            | 1.84              | .00               | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 21,930    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,930    |    |                       | 19,092                | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,930    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 21,930    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 15639                 | 0                     | 15639                 | 13230              | 2,409           | 2,246             | 3087              |                |
|     |                      |          |           |    | 13375                 | 0                     | 13375                 | 13230              | 145             | 118               | 2316              |                |
|     |                      |          |           |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | 29014                 | 0                     | 29014                 | 26460              | 2,554           | 2,364             | 5403              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 2,364        |                    | GAS VAL: 5,403  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.7        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE: 21,930     |                       | WI TOTAL: 16,530      |                    | RI TOTAL: 5,400 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 30.6 D B: .504 De/Dt: 15.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,140  
LAST YR RI VAL: 6,830  
LAST YR 8/8 VAL: 26,970

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 11,364

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404656 - HOBART 49 #9 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 201073 - 9 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME..... 404611 - ALEXANDER B&W 2 #1 FULL WI DECIMAL = .789539 #WELLS: 1  
RRC#, WELL#..... 201077 - 1 RRC DIST...: 10 FULL RI DECIMAL = .210461 DEPTH: 13916  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME.... RESOURCE OIL AND GAS  
GAS FIELD#..... 95355300  
GAS FIELD NAME... WASHITA CREEK (MORROW UPPER)

|                  |              |   |   |        |   |       |      |      |     |   |
|------------------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 0 | 21,924 | 0 | 45.80 | 3.12 | 3.12 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 0 | 21,264 | 0 | 46.45 | 3.12 | 3.12 | .00 | 0 |
| ALT LSE#: 204108 | HCG.....:    | 3 | 0 | 20,627 | 0 | 47.09 | 3.12 | 3.12 | .00 | 0 |
| ALT RRC#: 201077 | GRAPH.....:  | 4 | 0 | 20,008 | 0 | 47.77 | 3.12 | 3.12 | .00 | 0 |
|                  |              | 5 | 0 | 19,408 | 0 | 48.44 | 3.12 | 3.12 | .00 | 0 |
|                  |              | 6 | 0 | 18,828 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | 8/8 ANNUAL PRDCTN | GAS | 8/8 ANNUAL PRDCTN | PRD  | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|-------------------|-----|-------------------|------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 0   | 17,713            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 209,990   | 9     | 0   | 17,181            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 209,990   | 10    | 0   | 16,666            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 209,990   | 11    | 0   | 16,166            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 209,990   | 12    | 0   | 15,681            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 209,990   | 13    | 0   | 15,210            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 209,990   | 14    | 0   | 14,754            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 15    | 0   | 14,310            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 16    | 0   | 13,881            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 17    | 0   | 13,466            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 18    | 0   | 13,062            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 19    | 0   | 12,670            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 20    | 0   | 12,290            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 21    | 0   | 11,922            | 0   | 49.11             | 3.12 | 3.12              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | ===== |     |                   |     | =====             |      |                   |           |             |             |           | =====          |
|     |                      |          |           |       | 0   | 345,291           | 0   |                   |      |                   |           |             |             |           | 0              |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 12                     | DISC: 15.0            | YRS MAX: 28 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------|-----------------------|-------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    | 1     | 54007          | 0              | 54007            | 28910              | 25,097         | 23,403            | 13483             |
|                                  |                       |             | 2     | 52381          | 0              | 52381            | 28910              | 23,471         | 19,032            | 11472             |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 3.64 |             | 3     | 50812          | 0              | 50812            | 28910              | 21,902         | 15,443            | 9761              |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 3.64 |             | 4     | 49287          | 0              | 49287            | 28910              | 20,377         | 12,494            | 8305              |
| TYPE..(USNPQLHCT)..: P           | GAS %TAX ALLOW.: 12.5 |             | 5     | 47809          | 0              | 47809            | 28910              | 18,899         | 10,076            | 7067              |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             | 6     | 46380          | 0              | 46380            | 28910              | 17,470         | 8,099             | 6014              |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             | 7     | 44981          | 0              | 44981            | 28910              | 16,071         | 6,479             | 5116              |
|                                  |                       |             | 8     | 43634          | 0              | 43634            | 28910              | 14,724         | 5,162             | 4353              |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | 9     | 42323          | 0              | 42323            | 28910              | 13,413         | 4,089             | 3704              |
| -----                            | -----                 | -----       | 10    | 41054          | 0              | 41054            | 28910              | 12,144         | 3,219             | 3152              |
| 29,500                           |                       |             | 11    | 39823          | 0              | 39823            | 28910              | 10,913         | 2,515             | 2682              |
| -----                            | -----                 | -----       | 12    | 38628          | 0              | 38628            | 28910              | 9,718          | 1,948             | 2282              |
|                                  |                       |             | 13    | 37468          | 0              | 37468            | 28910              | 8,558          | 1,492             | 1941              |
|                                  |                       |             | 14    | 36344          | 0              | 36344            | 28910              | 7,434          | 1,127             | 1652              |
|                                  |                       |             | 15    | 35251          | 0              | 35251            | 28910              | 6,341          | 836               | 1405              |
|                                  |                       |             | 16    | 34194          | 0              | 34194            | 28910              | 5,284          | 606               | 1196              |
|                                  |                       |             | 17    | 33172          | 0              | 33172            | 28910              | 4,262          | 425               | 1018              |
|                                  |                       |             | 18    | 32176          | 0              | 32176            | 28910              | 3,266          | 283               | 866               |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             | 19    | 31211          | 0              | 31211            | 28910              | 2,301          | 173               | 737               |
| OIL: D B: De/Dt: /               |                       |             | 20    | 30275          | 0              | 30275            | 28910              | 1,365          | 89                | 627               |
| GAS: 61.0 D B: .001 De/Dt: 3.0 / |                       |             | 21    | 29368          | 0              | 29368            | 28910              | 458            | 26                | 533               |
| PRD: M B: De/Dt: /               |                       |             | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                  |                       |             |       | 850578         | 0              | 850578           | 607110             | 243,468        | 117,016           | 87366             |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.7 GAS VAL: 117,016 GAS VAL: 87,366  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 209,990 WI TOTAL: 122,620 RI TOTAL: 87,370  
LAST YR WI VAL: 55,960  
LAST YR RI VAL: 14,120  
LAST YR 8/8 VAL: 70,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,128

REMARKS1: PREV OP B&W OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404592 - ISAACS #7208 FULL WI DECIMAL = .850264 #WELLS: 1  
RRC#, WELL#.....: 201103 - 7208 RRC DIST...: 10 FULL RI DECIMAL = .149736 DEPTH: 10800  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404664 - MEEK JP #10 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#..... 201108 - 10 RRC DIST...: 10 FULL RI DECIMAL = .270000 DEPTH: 11844  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |   |       |   |       |      |      |     |   |
|------------------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 0 | 9,480 | 0 | 45.80 | 3.12 | 3.12 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 0 | 9,201 | 0 | 46.45 | 3.12 | 3.12 | .00 | 0 |
| ALT LSE#: 209828 | HCG.....:    | 3 | 0 | 8,923 | 0 | 47.09 | 3.12 | 3.12 | .00 | 0 |
| ALT RRC#: 201108 | GRAPH.....:  | 4 | 0 | 8,656 | 0 | 47.77 | 3.12 | 3.12 | .00 | 0 |
|                  |              | 5 | 0 | 8,396 | 0 | 48.44 | 3.12 | 3.12 | .00 | 0 |
|                  |              | 6 | 0 | 8,144 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |

|     |                      |          |           |    |   |       |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 7,899 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 7,663 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 120,090   | 9  | 0 | 7,432 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 120,090   | 10 | 0 | 7,209 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 120,090   | 11 | 0 | 6,993 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 120,090   | 12 | 0 | 6,783 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 120,090   | 13 | 0 | 6,580 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 120,090   | 14 | 0 | 6,381 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |

|                    |            |             |  |    |   |       |   |       |      |      |     |   |
|--------------------|------------|-------------|--|----|---|-------|---|-------|------|------|-----|---|
|                    |            |             |  | 15 | 0 | 6,191 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
|                    |            |             |  | 16 | 0 | 6,004 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
|                    |            |             |  | 17 | 0 | 5,825 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
|                    |            |             |  | 18 | 0 | 5,649 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
|                    |            |             |  | 19 | 0 | 5,480 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
|                    |            |             |  | 20 | 0 | 5,316 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
|                    |            |             |  | 21 | 0 | 5,156 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
|                    |            |             |  | 22 | 0 | 5,000 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
|                    |            |             |  | 23 | 0 | 4,854 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
|                    |            |             |  | 24 | 0 | 4,710 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| *** PARAMETERS *** |            |             |  | 25 | 0 | 4,566 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| MO SHIFT: 12       | DISC: 15.0 | YRS MAX: 28 |  | 26 | 0 | 4,427 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 27 | 0 | 4,294 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |
|                    |            |             |  | 28 | 0 | 4,165 | 0 | 49.11 | 3.12 | 3.12 | .00 | 0 |

|                           |                       |       |         |       |       |
|---------------------------|-----------------------|-------|---------|-------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.64 | ===== | =====   | ===== | ===== |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.64 | 0     | 181,377 | 0     | 0     |

|                        |                       |    |                |                |                    |
|------------------------|-----------------------|----|----------------|----------------|--------------------|
| TYPE..(USNPQLHCT)..: P | GAS %TAX ALLOW.: 12.5 |    |                |                |                    |
| GRAV SCHED#/DEGREE: /  | GAS PRICE ESCAL? Y    | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE   |
| PRD WELLHEAD PRICE:    | ADDL GAS PRICES? N    |    |                |                | OPERATING EXPENSES |

|              |          |           |            |    |       |   |       |      |        |        |      |
|--------------|----------|-----------|------------|----|-------|---|-------|------|--------|--------|------|
|              |          |           |            | 1  | 21592 | 0 | 21592 | 8722 | 12,870 | 12,001 | 7480 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 2  | 20956 | 0 | 20956 | 8722 | 12,234 | 9,920  | 6368 |
| -----        | -----    | -----     | -----      | 3  | 20323 | 0 | 20323 | 8722 | 11,601 | 8,180  | 5417 |
| 8,900        |          |           |            | 4  | 19715 | 0 | 19715 | 8722 | 10,993 | 6,740  | 4610 |
| -----        | -----    | -----     | -----      | 5  | 19123 | 0 | 19123 | 8722 | 10,401 | 5,545  | 3922 |
|              |          |           |            | 6  | 18549 | 0 | 18549 | 8722 | 9,827  | 4,556  | 3337 |
| 20.0 99      |          |           |            | 7  | 17991 | 0 | 17991 | 8722 | 9,269  | 3,737  | 2839 |
|              |          |           |            | 8  | 17453 | 0 | 17453 | 8722 | 8,731  | 3,061  | 2416 |
|              |          |           |            | 9  | 16927 | 0 | 16927 | 8722 | 8,205  | 2,501  | 2056 |
|              |          |           |            | 10 | 16419 | 0 | 16419 | 8722 | 7,697  | 2,040  | 1749 |
|              |          |           |            | 11 | 15927 | 0 | 15927 | 8722 | 7,205  | 1,661  | 1488 |

|                                  |  |  |  |    |       |   |       |      |       |       |      |
|----------------------------------|--|--|--|----|-------|---|-------|------|-------|-------|------|
| ALT JAN 1 HYPERBOLIC FORECAST:   |  |  |  | 12 | 15449 | 0 | 15449 | 8722 | 6,727 | 1,348 | 1266 |
| OIL: D B: De/Dt: /               |  |  |  | 13 | 14987 | 0 | 14987 | 8722 | 6,265 | 1,092 | 1078 |
| GAS: 26.4 D B: .001 De/Dt: 3.0 / |  |  |  | 14 | 14533 | 0 | 14533 | 8722 | 5,811 | 881   | 917  |
| PRD: M B: De/Dt: /               |  |  |  | 15 | 14101 | 0 | 14101 | 8722 | 5,379 | 709   | 780  |
|                                  |  |  |  | 16 | 13675 | 0 | 13675 | 8722 | 4,953 | 568   | 664  |

|                                       |  |  |  |    |       |   |       |      |       |     |     |
|---------------------------------------|--|--|--|----|-------|---|-------|------|-------|-----|-----|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17 | 13267 | 0 | 13267 | 8722 | 4,545 | 453 | 565 |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18 | 12866 | 0 | 12866 | 8722 | 4,144 | 359 | 480 |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19 | 12481 | 0 | 12481 | 8722 | 3,759 | 283 | 409 |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20 | 12108 | 0 | 12108 | 8722 | 3,386 | 222 | 348 |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21 | 11743 | 0 | 11743 | 8722 | 3,021 | 172 | 296 |
|                                       |  |  |  | 22 | 11388 | 0 | 11388 | 8722 | 2,666 | 132 | 252 |
|                                       |  |  |  | 23 | 11055 | 0 | 11055 | 8722 | 2,333 | 101 | 214 |

|                          |  |  |  |    |       |   |       |      |       |    |     |
|--------------------------|--|--|--|----|-------|---|-------|------|-------|----|-----|
| LAST YR WI VAL: 64,080   |  |  |  | 24 | 10727 | 0 | 10727 | 8722 | 2,005 | 75 | 183 |
| LAST YR RI VAL: 47,170   |  |  |  | 25 | 10400 | 0 | 10400 | 8722 | 1,678 | 55 | 155 |
| LAST YR 8/8 VAL: 111,250 |  |  |  | 26 | 10083 | 0 | 10083 | 8722 | 1,361 | 39 | 132 |
|                          |  |  |  | 27 | 9780  | 0 | 9780  | 8722 | 1,058 | 26 | 112 |
|                          |  |  |  | 28 | 9486  | 0 | 9486  | 8722 | 764   | 16 | 96  |

|                          |        |       |        |        |         |        |       |
|--------------------------|--------|-------|--------|--------|---------|--------|-------|
| LAST YR OIL PROD:        | =====  | ===== | =====  | =====  | =====   | =====  | ===== |
| LAST YR GAS PROD: 11,931 | 413104 | 0     | 413104 | 244216 | 168,888 | 66,473 | 49629 |

|                            |                    |                  |                  |  |  |  |  |
|----------------------------|--------------------|------------------|------------------|--|--|--|--|
| REMARKS1: PREV OP TECOLOTE | \$/BBLRESV: .00    | EQUIP VAL: 3,983 |                  |  |  |  |  |
| REMARKS2:                  | \$/BBLPROD: 0      | WI OIL VAL: 0    | RI OIL VAL: 0    |  |  |  |  |
| MC1:                       | WI PAYOUT: 6.3     | GAS VAL: 66,473  | GAS VAL: 49,629  |  |  |  |  |
| MC2:                       | RI PAYOUT: 6.8     | PRD VAL: 0       | PRD VAL: 0       |  |  |  |  |
|                            |                    | =====            | =====            |  |  |  |  |
|                            | 8/8 VALUE: 120,090 | WI TOTAL: 70,460 | RI TOTAL: 49,630 |  |  |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404657 - HOBART 49 #12 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 201175 - 12 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 50,100  
01 HEMPHILL COUNTY 1.000000 50,100  
30 CANADIAN ISD (HEMPHI 1.000000 50,100  
60 HEMPHILL CO HOSPITAL 1.000000 50,100  
62 HEMPHILL CO UNDERGRO 1.000000 50,100

00 HEMPHILL CO APPRAISA 1.000000 50,100  
01 HEMPHILL COUNTY 1.000000 50,100  
30 CANADIAN ISD (HEMPHI 1.000000 50,100  
60 HEMPHILL CO HOSPITAL 1.000000 50,100  
62 HEMPHILL CO UNDERGRO 1.000000 50,100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 31.2 D B: .507 De/Dt: 4.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,300  
LAST YR RI VAL: 37,840  
LAST YR 8/8 VAL: 67,140

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 11,243

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404598 - VISE JOHN C #3052 FULL WI DECIMAL = .844573 #WELLS: 1  
RRC#, WELL#.....: 201179 - 3052 RRC DIST...: 10 FULL RI DECIMAL = .155427 DEPTH: 12490  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204760 HCG.....:  
ALT RRC#: 201179 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400 1  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 57

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404594 - LOLA 236 #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 201216 - 2 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11854  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404650 - NORRIS #11 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 201217 - 11 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11520  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0              | 7,118          | 0                | 49.11              | 2.77           | 2.77              | .00               | 0 |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 63,220    | 8  | 0              | 6,713          | 0                | 49.11              | 2.77           | 2.77              | .00               | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 63,220    |    | 0              | 67,580         | 0                |                    |                |                   |                   | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 63,220    |    |                |                |                  |                    |                |                   |                   |   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 63,220    |    |                |                |                  |                    |                |                   |                   |   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 63,220    | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |   |

|  |   |        |       |        |        |        |        |       |
|--|---|--------|-------|--------|--------|--------|--------|-------|
|  | 1 | 21928  | 0     | 21928  | 13720  | 8,208  | 7,654  | 6846  |
|  | 2 | 20420  | 0     | 20420  | 13720  | 6,700  | 5,433  | 5592  |
|  | 3 | 19057  | 0     | 19057  | 13720  | 5,337  | 3,763  | 4578  |
|  | 4 | 17831  | 0     | 17831  | 13720  | 4,111  | 2,521  | 3758  |
|  | 5 | 16718  | 0     | 16718  | 13720  | 2,998  | 1,598  | 3090  |
|  | 6 | 15710  | 0     | 15710  | 13720  | 1,990  | 923    | 2547  |
|  | 7 | 14788  | 0     | 14788  | 13720  | 1,068  | 431    | 2103  |
|  | 8 | 13946  | 0     | 13946  | 13720  | 226    | 79     | 1740  |
|  |   | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |   | 140398 | 0     | 140398 | 109760 | 30,638 | 22,402 | 30254 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 30.0 D B: .506 De/Dt: 7.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,310  
LAST YR RI VAL: 36,010  
LAST YR 8/8 VAL: 72,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,128

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404699 - ZYBACH 66 #15 FULL WI DECIMAL = .740342 #WELLS: 1  
RRC#, WELL#.....: 201465 - 15 RRC DIST...: 10 FULL RI DECIMAL = .259658 DEPTH: 12175  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205414 HCG.....:  
ALT RRC#: 201465 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,000  
-----  
1  
20.0 1 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404681 - TEAS 43 #4307P FULL WI DECIMAL = .754532 #WELLS: 1  
RRC#, WELL#.....: 201510 - 4307P RRC DIST...: 10 FULL RI DECIMAL = .245468 DEPTH: 11910  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205837 HCG.....:  
ALT RRC#: 201510 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404680 - CARR 13 #1312P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 201511 - 1312P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11869  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | ---   | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| ---       | -----                | -----      | -----     | 1     | 6993              | 0                 | 6993                | 6370                  | 623               | 581                  | 1821                 |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 17,270    | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 01        | HEMPHILL COUNTY      | 1.000000   | 17,270    |       | 6993              | 0                 | 6993                | 6370                  | 623               | 581                  | 1821                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 17,270    |       |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 17,270    |       | \$/BBLRESV:       | .00               | EQUIP VAL:          | 14,871                |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 17,270    |       | \$/BBLPROD:       | 0                 | WI OIL VAL:         | 0                     | RI OIL VAL:       | 0                    |                      |
|           |                      |            |           |       | WI PAYOUT:        | .0                | GAS VAL:            | 581                   | GAS VAL:          | 1,821                |                      |
|           |                      |            |           |       | RI PAYOUT:        | .9                | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |
|           |                      |            |           |       |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |       | 8/8 VALUE:        | 17,270            | WI TOTAL:           | 15,450                | RI TOTAL:         | 1,820                |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 14.2 D B: .495 De/Dt: 12.0 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,030  
LAST YR RI VAL: 2,520  
LAST YR 8/8 VAL: 17,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,415

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404582 - HOBART RANCH 50 #8 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 201514 - 8 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404672 - CAMPBELL RANCH 13 #3013 FULL WI DECIMAL = .783360 #WELLS: 1  
RRC#, WELL#.....: 201771 - 3 RRC DIST.: 10 FULL RI DECIMAL = .216640 DEPTH: 11825  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |     |     |     |       |
|-----------|--------------|---|-----|--------|---|-------|-----|-----|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 139 | 10,769 | 0 | 45.80 | .79 | .79 | .00 | 4987  |
| ALT JOB#: | UNIT.....:   | 2 | 132 | 8,569  | 0 | 46.45 | .79 | .79 | .00 | 4803  |
| ALT LSE#: | HCG.....:    |   | 271 | 19,338 | 0 |       |     |     |     | 9,790 |
| ALT RRC#: | GRAPH.....:  |   |     |        |   |       |     |     |     |       |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,620    | 1  | 6664           | 0              | 11651            | 9702               | 1,949          | 1,817             | 3018              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,620    | 2  | 5303           | 0              | 10106            | 9702               | 404            | 328               | 2296              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,620    |    |                |                |                  |                    |                |                   |                   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,620    |    | 11967          | 0              | 21757            | 19404              | 2,353          | 2,145             | 5314              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,620    |    |                |                |                  |                    |                |                   |                   |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | 4.55   | EQUIP VAL:  | 14,163 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 965    | RI OIL VAL: | 2,391 |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,180  | GAS VAL:    | 2,923 |
| RI PAYOUT:  | 1.7    | PRD VAL:    | 0      | PRD VAL:    | 0     |
| 8/8 VALUE:  | 21,620 | WI TOTAL:   | 16,310 | RI TOTAL:   | 5,310 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: .92  |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: .92  |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 9,900                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |          |                   |
|------|--------|----------|-------------------|
| OIL: | .4 D   | B: .001  | De/Dt: 3.0 /      |
| GAS: | 34.0 D | B: 1.500 | De/Dt: 23.7 / 3.0 |
| PRD: | M      | B:       | De/Dt: /          |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 29,840 |
| LAST YR RI VAL:  | 14,210 |
| LAST YR 8/8 VAL: | 44,050 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 118    |
| LAST YR GAS PROD: | 11,652 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404655 - HOBART 49 #6 FULL WI DECIMAL = .709113 #WELLS: 1  
RRC#, WELL#.....: 202237 - 6 RRC DIST...: 10 FULL RI DECIMAL = .290887 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404646 - CAMPBELL RANCH #4013 FULL WI DECIMAL = .781891 #WELLS: 1  
RRC#, WELL#.....: 202296 - 4 RRC DIST...: 10 FULL RI DECIMAL = .218109 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----------|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 0 | 10,073 | 0 | 46.45 | 2.67 | 2.67 | .00 | 0 |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 0 | 9,770  | 0 | 47.09 | 2.67 | 2.67 | .00 | 0 |
| ALT LSE#: | HCG.....:            |          |           | 4  | 0 | 9,480  | 0 | 47.77 | 2.67 | 2.67 | .00 | 0 |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 0 | 9,192  | 0 | 48.44 | 2.66 | 2.66 | .00 | 0 |
|           |                      |          |           | 6  | 0 | 8,917  | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 8,649  | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| ---       | -----                | -----    | -----     | 8  | 0 | 8,389  | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 61,750    | 9  | 0 | 8,138  | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 61,750    | 10 | 0 | 7,894  | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 61,750    | 11 | 0 | 7,656  | 0 | 49.11 | 2.66 | 2.66 | .00 | 0 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 61,750    |    |   |        |   |       |      |      |     |   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 61,750    |    | 0 | 98,541 | 0 |       |      |      |     | 0 |

|                    |            |             |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------|------------|-------------|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                    |            |             |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                    |            |             |  | 1  | 21676   | 0       | 21676    | 15680     | 5,996   | 5,591     | 5664      |
|                    |            |             |  | 2  | 21029   | 0       | 21029    | 15680     | 5,349   | 4,337     | 4819      |
|                    |            |             |  | 3  | 20396   | 0       | 20396    | 15680     | 4,716   | 3,325     | 4101      |
|                    |            |             |  | 4  | 19791   | 0       | 19791    | 15680     | 4,111   | 2,521     | 3490      |
|                    |            |             |  | 5  | 19118   | 0       | 19118    | 15680     | 3,438   | 1,833     | 2957      |
|                    |            |             |  | 6  | 18546   | 0       | 18546    | 15680     | 2,866   | 1,329     | 2516      |
|                    |            |             |  | 7  | 17988   | 0       | 17988    | 15680     | 2,308   | 930       | 2141      |
| *** PARAMETERS *** |            |             |  | 8  | 17448   | 0       | 17448    | 15680     | 1,768   | 620       | 1822      |
|                    |            |             |  | 9  | 16926   | 0       | 16926    | 15680     | 1,246   | 380       | 1550      |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 10 | 16418   | 0       | 16418    | 15680     | 738     | 196       | 1319      |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11 | 15923   | 0       | 15923    | 15680     | 243     | 56        | 1122      |

|                           |                       |           |            |            |        |           |        |           |        |       |
|---------------------------|-----------------------|-----------|------------|------------|--------|-----------|--------|-----------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.11 |           |            | 205259     | 0      | 205259    | 172480 | 32,779    | 21,118 | 31501 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.11 |           |            |            |        |           |        |           |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |            |        |           |        |           |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |            |        |           |        |           |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |            |        |           |        |           |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 61,750 | WI TOTAL: | 30,250 | RI TOTAL: | 31,500 |       |
| 16,000                    |                       |           |            |            |        |           |        |           |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 28.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,980  
LAST YR RI VAL: 23,980  
LAST YR 8/8 VAL: 63,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,842

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404678 - MEEK 68 #6814P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 202311 - 6814P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11910  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,190    | 1  | 0                     | 5,243                 | 0                     | 45.80     | 1.77        | 1.77        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,190    | 2  | 0                     | 5,085                 | 0                     | 46.45     | 1.77        | 1.77        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,190    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,190    |    |                       | 10,328                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,190    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 523 GAS VAL: 3,499  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,190 WI TOTAL: 14,690 RI TOTAL: 3,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 14.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,260  
LAST YR 8/8 VAL: 17,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,272

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404677 - HEFLEY #4104P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 202313 - 4104P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 11865  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207406 HCG.....:  
ALT RRC#: 202313 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404669 - FILLINGIM 88 #9 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 202314 - 9 RRC DIST...: 10 FULL RI DECIMAL = .201081 DEPTH: 11645

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206101 HCG.....:  
ALT RRC#: 202314 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404581 - HOBART RANCH 20 #6 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 202318 - 6 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 12,251 | 0 | 45.80 | 2.58 | 2.58 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 11,601 | 0 | 46.45 | 2.58 | 2.58 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 10,986 | 0 | 47.09 | 2.58 | 2.58 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 10,405 | 0 | 47.77 | 2.58 | 2.58 | .00 | 0 |
|           |              | 5 | 0 | 9,853  | 0 | 48.44 | 2.58 | 2.58 | .00 | 0 |
|           |              | 6 | 0 | 9,331  | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |

|     |                      |          |           |    |   |       |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 8,838 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 8,371 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 93,040    | 9  | 0 | 7,926 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 93,040    | 10 | 0 | 7,511 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 93,040    | 11 | 0 | 7,114 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 93,040    | 12 | 0 | 6,739 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 93,040    | 13 | 0 | 6,384 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |

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|     |                |                |                  |                    |                |                   |                   |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|    |       |   |       |       |        |        |      |
|----|-------|---|-------|-------|--------|--------|------|
| 1  | 22843 | 0 | 22843 | 11760 | 11,083 | 10,335 | 8209 |
| 2  | 21631 | 0 | 21631 | 11760 | 9,871  | 8,004  | 6819 |
| 3  | 20484 | 0 | 20484 | 11760 | 8,724  | 6,151  | 5664 |
| 4  | 19401 | 0 | 19401 | 11760 | 7,641  | 4,685  | 4706 |
| 5  | 18372 | 0 | 18372 | 11760 | 6,612  | 3,525  | 3909 |
| 6  | 17398 | 0 | 17398 | 11760 | 5,638  | 2,614  | 3247 |
| 7  | 16479 | 0 | 16479 | 11760 | 4,719  | 1,902  | 2698 |
| 8  | 15608 | 0 | 15608 | 11760 | 3,848  | 1,349  | 2242 |
| 9  | 14779 | 0 | 14779 | 11760 | 3,019  | 920    | 1862 |
| 10 | 14005 | 0 | 14005 | 11760 | 2,245  | 595    | 1548 |
| 11 | 13265 | 0 | 13265 | 11760 | 1,505  | 347    | 1286 |
| 12 | 12565 | 0 | 12565 | 11760 | 805    | 161    | 1068 |
| 13 | 11903 | 0 | 11903 | 11760 | 143    | 25     | 888  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |        |        |       |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|--------|--------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8     | 15608  | 0     | 15608  | 11760  | 3,848  | 1,349  | 2242  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 14779  | 0     | 14779  | 11760  | 3,019  | 920    | 1862  |
|                           |                       |             | 10    | 14005  | 0     | 14005  | 11760  | 2,245  | 595    | 1548  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.01 |             | 11    | 13265  | 0     | 13265  | 11760  | 1,505  | 347    | 1286  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.01 |             | 12    | 12565  | 0     | 12565  | 11760  | 805    | 161    | 1068  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13    | 11903  | 0     | 11903  | 11760  | 143    | 25     | 888   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 218733 | 0     | 218733 | 152880 | 65,853 | 40,613 | 44146 |

|              |          |           |            |                 |                  |                 |  |
|--------------|----------|-----------|------------|-----------------|------------------|-----------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00 | EQUIP VAL: 8,281 |                 |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |  |
| 12,000       |          |           |            | WI PAYOUT: 5.9  | GAS VAL: 40,613  | GAS VAL: 44,146 |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.7  | PRD VAL: 0       | PRD VAL: 0      |  |

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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 34.5 D B: .010 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,680  
LAST YR RI VAL: 74,690  
LAST YR 8/8 VAL: 169,370

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 12,734

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404647 - CARLEIGH-COFFEE #1012 FULL WI DECIMAL = .791850 #WELLS: 1  
RRC#, WELL#.....: 202325 - 1 RRC DIST.: 10 FULL RI DECIMAL = .208150 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 404714 - ABRAHAM #4015 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 202423 - 4015 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11430  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |       |        |       |       |      |      |     |       |
|-----------|----------------------|----------|-----------|----|-------|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 0     | 17,713 | 0     | 46.45 | 2.65 | 2.65 | .00 | 0     |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 0     | 16,297 | 0     | 47.09 | 2.65 | 2.65 | .00 | 0     |
| ALT LSE#: | HCG.....:            |          |           | 4  | 0     | 14,993 | 0     | 47.77 | 2.65 | 2.65 | .00 | 0     |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 0     | 13,792 | 0     | 48.44 | 2.65 | 2.65 | .00 | 0     |
|           |                      |          |           | 6  | 0     | 12,690 | 0     | 49.11 | 2.64 | 2.64 | .00 | 0     |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0     | 11,674 | 0     | 49.11 | 2.64 | 2.64 | .00 | 0     |
|           | -----                | -----    | -----     | 8  | 0     | 10,739 | 0     | 49.11 | 2.64 | 2.64 | .00 | 0     |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 140,430   | 9  | 0     | 9,880  | 0     | 49.11 | 2.64 | 2.64 | .00 | 0     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 140,430   | 10 | 0     | 9,090  | 0     | 49.11 | 2.64 | 2.64 | .00 | 0     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 140,430   | 11 | 0     | 8,364  | 0     | 49.11 | 2.64 | 2.64 | .00 | 0     |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 140,430   | 12 | 0     | 7,694  | 0     | 49.11 | 2.64 | 2.64 | .00 | 0     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 140,430   |    | ===== | =====  | ===== |       |      |      |     | ===== |

|                           |                        |             |            | YR    | WI GAS          | WI PRD  | WI GROSS         | OPERATING | WI NET          | PV WI NET | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|-----------------|---------|------------------|-----------|-----------------|-----------|-----------|
|                           |                        |             |            |       | REVENUE         | REVENUE | REVENUE          | EXPENSES  | REVENUE         | REVENUE   | REVENUE   |
|                           |                        |             |            | 1     | 39802           | 0       | 39802            | 15680     | 24,122          | 22,494    | 10514     |
|                           |                        |             |            | 2     | 36613           | 0       | 36613            | 15680     | 20,933          | 16,974    | 8484      |
|                           |                        |             |            | 3     | 33686           | 0       | 33686            | 15680     | 18,006          | 12,696    | 6847      |
|                           |                        |             |            | 4     | 30991           | 0       | 30991            | 15680     | 15,311          | 9,388     | 5526      |
|                           |                        |             |            | 5     | 28508           | 0       | 28508            | 15680     | 12,828          | 6,839     | 4459      |
|                           |                        |             |            | 6     | 26131           | 0       | 26131            | 15680     | 10,451          | 4,845     | 3585      |
| *** PARAMETERS ***        |                        |             |            | 7     | 24039           | 0       | 24039            | 15680     | 8,359           | 3,370     | 2893      |
|                           |                        |             |            | 8     | 22114           | 0       | 22114            | 15680     | 6,434           | 2,256     | 2334      |
| MO SHIFT: 12              | DISC: 15.0             | YRS MAX: 28 |            | 9     | 20345           | 0       | 20345            | 15680     | 4,665           | 1,422     | 1884      |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 18718           | 0       | 18718            | 15680     | 3,038           | 805       | 1520      |
|                           |                        |             |            | 11    | 17223           | 0       | 17223            | 15680     | 1,543           | 356       | 1227      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.09  |             |            | 12    | 15843           | 0       | 15843            | 15680     | 163             | 33        | 990       |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.09  |             |            | ===== | =====           | =====   | =====            | =====     | =====           | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |             |            |       | 314013          | 0       | 314013           | 188160    | 125,853         | 81,478    | 50263     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                 |         |                  |           |                 |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: .00 |         | EQUIP VAL: 8,695 |           |                 |           |           |
|                           |                        |             |            |       | \$/BBLPROD: 0   |         | WI OIL VAL: 0    |           | RI OIL VAL: 0   |           |           |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 4.9  |         | GAS VAL: 81,478  |           | GAS VAL: 50,263 |           |           |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.3  |         | PRD VAL: 0       |           | PRD VAL: 0      |           |           |
| 16,000                    |                        |             |            |       |                 |         | =====            |           | =====           |           |           |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE:      | 140,430 | WI TOTAL:        | 90,170    | RI TOTAL:       | 50,260    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 55.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,050  
LAST YR RI VAL: 114,350  
LAST YR 8/8 VAL: 378,400

LAST YR OIL PROD: 64  
LAST YR GAS PROD: 22,143

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404579 - BARKER #6053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#..... 202524 - 6053 RRC DIST... 10 FULL RI DECIMAL = .272386 DEPTH: 12588  
OPERATOR#, AGENT#: 676084 - 40

|                                                  |  |            |            |            |        |            |        |       |       |       |       |         |
|--------------------------------------------------|--|------------|------------|------------|--------|------------|--------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: PRESIDIO PETROLEUM L          |  | 8/8 ANNUAL |            | 8/8 ANNUAL |        | 8/8 ANNUAL |        | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| GAS FIELD#.....: 13147285                        |  | YR         | OIL PRDCTN | GAS        | PRDCTN | PRD        | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) |  | -----      |            | -----      |        | -----      |        | ----- | ----- | ----- | ----- | -----   |
|                                                  |  | 1          | 0          | 7,778      |        | 0          |        | 45.80 | 2.04  | 2.04  | .00   | 0       |
| ALT FRZ.: ALT G\$ RRC:                           |  | 2          | 0          | 7,301      |        | 0          |        | 46.45 | 2.04  | 2.04  | .00   | 0       |
| ALT JOB#: 324201 UNIT.....:                      |  | 3          | 0          | 6,858      |        | 0          |        | 47.09 | 2.04  | 2.04  | .00   | 0       |
| ALT LSE#: 203231 HCG.....:                       |  | =====      |            | =====      |        | =====      |        |       |       |       |       | =====   |
| ALT RRC#: 202524 GRAPH.....:                     |  |            |            | 0          |        | 21,937     |        | 0     |       |       |       | 0       |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 26,350    | -- |                   |                   |                     |                       |                   |                      |                      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 26,350    | 1  | 11545             | 0                 | 11545               | 9800                  | 1,745             | 1,627                | 4048                 |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 26,350    | 2  | 10837             | 0                 | 10837               | 9800                  | 1,037             | 841                  | 3333                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 26,350    | 3  | 10180             | 0                 | 10180               | 9800                  | 380               | 268                  | 2746                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 26,350    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 26,350    |    | 32562             | 0                 | 32562               | 29400                 | 3,162             | 2,736                | 10127                |
|     |                      |          |           |    | \$/BBLRESV: .00   |                   | EQUIP VAL:          | 13,488                |                   |                      |                      |
|     |                      |          |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL:         | 0                     | RI OIL VAL:       | 0                    |                      |
|     |                      |          |           |    | WI PAYOUT: .0     |                   | GAS VAL:            | 2,736                 | GAS VAL:          | 10,127               |                      |
|     |                      |          |           |    | RI PAYOUT: 2.5    |                   | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |
|     |                      |          |           |    |                   |                   | =====               |                       |                   | =====                |                      |
|     |                      |          |           |    | 8/8 VALUE:        | 26,350            | WI TOTAL:           | 16,220                | RI TOTAL:         | 10,130               |                      |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.38 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.38 |             |            |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 10,000                    |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 22.0 D B: .001 De/Dt: 6.1 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL: 28,160  
LAST YR 8/8 VAL: 52,560

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 6,663

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404580 - HOBART 67 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 202530 - 8 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12830  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404634 - FILLINGIM 44 #2 FULL WI DECIMAL = .749531 #WELLS: 1  
RRC#, WELL#.....: 202531 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250469 DEPTH: 13275  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206078 HCG.....:  
ALT RRC#: 202531 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404668 - FILLINGIM 88 #4 FULL WI DECIMAL = .799000 #WELLS: 1  
RRC#, WELL#.....: 202534 - 4 RRC DIST...: 10 FULL RI DECIMAL = .201000 DEPTH: 11625  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206411 HCG.....:  
ALT RRC#: 202534 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000 1  
-----  
8.0 99  
99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,087

REMARKS1: GAS LIFT NOV 2011/SI  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404575 - FILLINGIM-TEAS 87 #4 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 202553 - 4 RRC DIST...: 10 FULL RI DECIMAL = .261355 DEPTH: 11743  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203553 HCG.....:  
ALT RRC#: 202553 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404683 - VANDIVER #5421P FULL WI DECIMAL = .740200 #WELLS: 1  
RRC#, WELL#.....: 202559 - 5421P RRC DIST...: 10 FULL RI DECIMAL = .259800 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203572 HCG.....:  
ALT RRC#: 202559 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS            | RIGAS     | PRD             | WI OIL  |
|-------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|------------------|-----------|-----------------|---------|
|       |                      |          |        | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE            | PRICE     | PRICE           | REVENUE |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---             | ---     |
| 1     |                      |          |        | 0               | 4,298      | 0                 | 45.80     | 1.84             | 1.84      | .00             | 0       |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 0     |                      |          |        | 0               | 4,298      | 0                 |           |                  |           |                 | 0       |
|       |                      |          |        | WI GAS          | WI PRD     | WI GROSS          | OPERATING | WI NET           | PV WI NET | PV RI NET       |         |
|       |                      |          |        | REVENUE         | REVENUE    | REVENUE           | EXPENSES  | REVENUE          | REVENUE   | REVENUE         |         |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---             | ---     |
| 1     |                      |          |        | 5854            | 0          | 5854              | 4900      | 954              | 890       | 1925            |         |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 17,690 |                 |            |                   |           |                  |           |                 |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 17,690 | 5854            | 0          | 5854              | 4900      | 954              | 890       | 1925            |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 17,690 |                 |            |                   |           |                  |           |                 |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 17,690 |                 |            |                   |           |                  |           |                 |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 17,690 |                 |            |                   |           |                  |           |                 |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 17,690 |                 |            |                   |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLRESV: .00 |            | EQUIP VAL: 14,871 |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLPROD: 0   |            | WI OIL VAL: 0     |           | RI OIL VAL: 0    |           |                 |         |
|       |                      |          |        | WI PAYOUT: .0   |            | GAS VAL: 890      |           | GAS VAL: 1,925   |           |                 |         |
|       |                      |          |        | RI PAYOUT: .9   |            | PRD VAL: 0        |           | PRD VAL: 0       |           |                 |         |
|       |                      |          |        |                 |            | =====             |           | =====            |           | =====           |         |
|       |                      |          |        | 8/8 VALUE:      |            | 17,690            |           | WI TOTAL: 15,760 |           | RI TOTAL: 1,930 |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 13.2 D B: .502 De/Dt: 20.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,820  
LAST YR 8/8 VAL: 18,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,865

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404576 - TEAS 43 #4302P FULL WI DECIMAL = .754752 #WELLS: 1  
RRC#, WELL#.....: 202560 - 4302P RRC DIST...: 10 FULL RI DECIMAL = .245248 DEPTH: 11890  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207179 HCG.....:  
ALT RRC#: 202560 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404684 - TEAS 42 #4211P FULL WI DECIMAL = .782406 #WELLS: 1  
RRC#, WELL#.....: 202561 - 4211P RRC DIST...: 10 FULL RI DECIMAL = .217594 DEPTH: 11835  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205321 HCG.....:  
ALT RRC#: 202561 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----  
40.0 1  
20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404665 - MEEK JP #12

FULL WI DECIMAL = .730000

#WELLS: 1

RRC#, WELL#.....: 202562 - 12 RRC DIST...: 10

FULL RI DECIMAL = .270000

DEPTH: 11850

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 204554 HCG.....:

ALT RRC#: 202562 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|

|    |                      |          |        |  |  |  |  |  |  |  |  |
|----|----------------------|----------|--------|--|--|--|--|--|--|--|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |  |  |  |  |  |  |  |  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 |  |  |  |  |  |  |  |  |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 15,610 |  |  |  |  |  |  |  |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 |  |  |  |  |  |  |  |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 |  |  |  |  |  |  |  |  |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 15,610 |  |  |  |  |  |  |  |  |

8/8 VALUE:

15,610

WI TOTAL:

15,610

RI TOTAL:

0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 63.46

GAS WI GR PRICE: 3.46

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.46

TYPE..(USNPQLHCT)..: P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

5,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:

M B:

De/Dt:

/

GAS:

M B:

De/Dt:

/

PRD:

M B:

De/Dt:

/

PROD WELLS: 1

EQ SCH#: 31

VAL: 16,000

SERV WELLS:

EQ SCH#:

VAL:

INJ WELLS:

EQ SCH#:

VAL:

COMPRESSRS:

HP:

VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD: 209

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME..... 404666 - MEEK JP #15-69 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#..... 202567 - 15 RRC DIST...: 10 FULL RI DECIMAL = .270000 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 209974 HCG.....  
ALT RRC#: 202567 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 1,041  | 1,056  | 0     | 49.11 | 1.11 | 1.11 | .00 | 37320   |
|-----|----------------------|----------|-----------|----|--------|--------|-------|-------|------|------|-----|---------|
| --- | -----                | -----    | -----     | 8  | 988    | 970    | 0     | 49.11 | 1.11 | 1.11 | .00 | 35420   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 241,460   | 9  | 938    | 894    | 0     | 49.11 | 1.11 | 1.11 | .00 | 33628   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 241,460   | 10 | 891    | 822    | 0     | 49.11 | 1.11 | 1.11 | .00 | 31943   |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 241,460   | 11 | 846    | 755    | 0     | 49.11 | 1.11 | 1.11 | .00 | 30329   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 241,460   | 12 | 804    | 694    | 0     | 49.11 | 1.11 | 1.11 | .00 | 28824   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 241,460   | 13 | 763    | 638    | 0     | 49.11 | 1.11 | 1.11 | .00 | 27354   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 241,460   | 14 | 726    | 586    | 0     | 49.11 | 1.11 | 1.11 | .00 | 26027   |
|     |                      |          |           | 15 | 688    | 539    | 0     | 49.11 | 1.11 | 1.11 | .00 | 24665   |
|     |                      |          |           | 16 | 654    | 496    | 0     | 49.11 | 1.11 | 1.11 | .00 | 23446   |
|     |                      |          |           | 17 | 622    | 456    | 0     | 49.11 | 1.11 | 1.11 | .00 | 22299   |
|     |                      |          |           | 18 | 589    | 420    | 0     | 49.11 | 1.11 | 1.11 | .00 | 21116   |
|     |                      |          |           | 19 | 561    | 385    | 0     | 49.11 | 1.11 | 1.11 | .00 | 20112   |
|     |                      |          |           |    | =====  | =====  | ===== |       |      |      |     | =====   |
|     |                      |          |           |    | 17,616 | 17,293 | 0     |       |      |      |     | 621,867 |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 1415           | 0              | 48758            | 19600              | 29,158         | 27,189            | 16890             |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 2     | 1300           | 0              | 46941            | 19600              | 27,341         | 22,170            | 14264             |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3     | 1196           | 0              | 45163            | 19600              | 25,563         | 18,025            | 12039             |
|                           |                       |             |            | 4     | 1101           | 0              | 43471            | 19600              | 23,871         | 14,637            | 10164             |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.30 |             |            | 5     | 1012           | 0              | 41819            | 19600              | 22,219         | 11,847            | 8577              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.30 |             |            | 6     | 930            | 0              | 40186            | 19600              | 20,586         | 9,544             | 7229              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 7     | 856            | 0              | 38176            | 19600              | 18,576         | 7,489             | 6025              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8     | 786            | 0              | 36206            | 19600              | 16,606         | 5,821             | 5013              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9     | 724            | 0              | 34352            | 19600              | 14,752         | 4,497             | 4172              |
|                           |                       |             |            | 10    | 666            | 0              | 32609            | 19600              | 13,009         | 3,449             | 3474              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11    | 612            | 0              | 30941            | 19600              | 11,341         | 2,614             | 2891              |
| -----                     | -----                 | -----       | -----      | 12    | 562            | 0              | 29386            | 19600              | 9,786          | 1,962             | 2409              |
| 20,000                    |                       |             |            | 13    | 517            | 0              | 27871            | 19600              | 8,271          | 1,441             | 2004              |
| -----                     | -----                 | -----       | -----      | 14    | 475            | 0              | 26502            | 19600              | 6,902          | 1,047             | 1672              |
|                           |                       |             |            | 15    | 437            | 0              | 25102            | 19600              | 5,502          | 725               | 1389              |
|                           |                       |             |            | 16    | 402            | 0              | 23848            | 19600              | 4,248          | 487               | 1158              |
|                           |                       |             |            | 17    | 369            | 0              | 22668            | 19600              | 3,068          | 306               | 965               |
|                           |                       |             |            | 18    | 340            | 0              | 21456            | 19600              | 1,856          | 161               | 801               |
|                           |                       |             |            | 19    | 312            | 0              | 20424            | 19600              | 824            | 62                | 669               |
|                           |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |                       |             |            |       | 14012          | 0              | 635879           | 372400             | 263,479        | 133,473           | 101805            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: .001 De/Dt: 5.0 /  
GAS: 5.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,390  
LAST YR RI VAL: 152,270  
LAST YR 8/8 VAL: 433,660  
  
LAST YR OIL PROD: 2,476  
LAST YR GAS PROD: 4,160

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404667 - MEEK JP #11 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#..... 202571 - 11 RRC DIST...: 10 FULL RI DECIMAL = .270000 DEPTH: 11700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC

GAS FIELD#..... 13147285

GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|                  | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|------------------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| ALT FRZ.:        | 1 0                         | 10,780                   | 0                        | 45.80        | 3.12           | 3.12           | .00          | 0                 |
| ALT JOB#: 324201 | 2 0                         | 10,456                   | 0                        | 46.45        | 3.12           | 3.12           | .00          | 0                 |
| ALT LSE#: 207732 | 3 0                         | 10,141                   | 0                        | 47.09        | 3.11           | 3.11           | .00          | 0                 |
| ALT RRC#: 202571 | 4 0                         | 9,837                    | 0                        | 47.77        | 3.11           | 3.11           | .00          | 0                 |
|                  | 5 0                         | 9,540                    | 0                        | 48.44        | 3.11           | 3.11           | .00          | 0                 |
|                  | 6 0                         | 9,253                    | 0                        | 49.11        | 3.11           | 3.11           | .00          | 0                 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 136,260   | 7 0                         | 8,978                    | 0                        | 49.11        | 3.11           | 3.11           | .00          | 0                 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 136,260   | 8 0                         | 8,708                    | 0                        | 49.11        | 3.11           | 3.11           | .00          | 0                 |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 136,260   | 9 0                         | 8,447                    | 0                        | 49.11        | 3.11           | 3.11           | .00          | 0                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 136,260   | 10 0                        | 8,193                    | 0                        | 49.11        | 3.11           | 3.11           | .00          | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 136,260   | 11 0                        | 7,947                    | 0                        | 49.11        | 3.11           | 3.11           | .00          | 0                 |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 136,260   | 12 0                        | 7,708                    | 0                        | 49.11        | 3.11           | 3.11           | .00          | 0                 |

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--------------|----------|-----------|------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 10,000       |          |           |            | 1  | 24553             | 0                 | 24553               | 9800                  | 14,753            | 13,757               | 8505                 |
|              |          |           |            | 2  | 23815             | 0                 | 23815               | 9800                  | 14,015            | 11,364               | 7236                 |
|              |          |           |            | 3  | 23023             | 0                 | 23023               | 9800                  | 13,223            | 9,324                | 6137                 |
|              |          |           |            | 4  | 22333             | 0                 | 22333               | 9800                  | 12,533            | 7,684                | 5222                 |
|              |          |           |            | 5  | 21659             | 0                 | 21659               | 9800                  | 11,859            | 6,323                | 4442                 |
|              |          |           |            | 6  | 21007             | 0                 | 21007               | 9800                  | 11,207            | 5,196                | 3780                 |
|              |          |           |            | 7  | 20383             | 0                 | 20383               | 9800                  | 10,583            | 4,267                | 3217                 |
|              |          |           |            | 8  | 19770             | 0                 | 19770               | 9800                  | 9,970             | 3,495                | 2737                 |
|              |          |           |            | 9  | 19177             | 0                 | 19177               | 9800                  | 9,377             | 2,858                | 2329                 |
|              |          |           |            | 10 | 18601             | 0                 | 18601               | 9800                  | 8,801             | 2,333                | 1982                 |
|              |          |           |            | 11 | 18042             | 0                 | 18042               | 9800                  | 8,242             | 1,900                | 1686                 |
|              |          |           |            | 12 | 17499             | 0                 | 17499               | 9800                  | 7,699             | 1,543                | 1434                 |
|              |          |           |            | 13 | 16975             | 0                 | 16975               | 9800                  | 7,175             | 1,251                | 1220                 |
|              |          |           |            | 14 | 16469             | 0                 | 16469               | 9800                  | 6,669             | 1,011                | 1039                 |
|              |          |           |            | 15 | 15974             | 0                 | 15974               | 9800                  | 6,174             | 814                  | 884                  |
|              |          |           |            | 16 | 15495             | 0                 | 15495               | 9800                  | 5,695             | 653                  | 752                  |
|              |          |           |            | 17 | 15029             | 0                 | 15029               | 9800                  | 5,229             | 521                  | 640                  |
|              |          |           |            | 18 | 14578             | 0                 | 14578               | 9800                  | 4,778             | 414                  | 544                  |
|              |          |           |            | 19 | 14139             | 0                 | 14139               | 9800                  | 4,339             | 327                  | 463                  |
|              |          |           |            | 20 | 13713             | 0                 | 13713               | 9800                  | 3,913             | 256                  | 394                  |
|              |          |           |            | 21 | 13304             | 0                 | 13304               | 9800                  | 3,504             | 200                  | 335                  |
|              |          |           |            | 22 | 12902             | 0                 | 12902               | 9800                  | 3,102             | 154                  | 285                  |
|              |          |           |            | 23 | 12518             | 0                 | 12518               | 9800                  | 2,718             | 117                  | 243                  |
|              |          |           |            | 24 | 12142             | 0                 | 12142               | 9800                  | 2,342             | 88                   | 207                  |
|              |          |           |            | 25 | 11776             | 0                 | 11776               | 9800                  | 1,976             | 64                   | 176                  |
|              |          |           |            | 26 | 11426             | 0                 | 11426               | 9800                  | 1,626             | 46                   | 150                  |
|              |          |           |            | 27 | 11075             | 0                 | 11075               | 9800                  | 1,275             | 31                   | 127                  |
|              |          |           |            | 28 | 10748             | 0                 | 10748               | 9800                  | 948               | 20                   | 108                  |

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 30.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 81,790  
LAST YR RI VAL: 76,730  
LAST YR 8/8 VAL: 158,520LAST YR OIL PROD: 10,986  
LAST YR GAS PROD: 468125REMARKS1: PREV OP TECOLOTE  
REMARKS2: MC1:  
MC2:

8/8 VALUE: 136,260 WI TOTAL: 79,990 RI TOTAL: 56,270



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404578 - MEEK JP #14 FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 202657 - 14 RRC DIST...: 10 FULL RI DECIMAL = .270000 DEPTH: 11880  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208785 HCG.....:  
ALT RRC#: 202657 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404705 - PATRICK 22 #1 FULL WI DECIMAL = .796590 #WELLS: 1  
RRC#, WELL#.....: 202901 - 1 RRC DIST...: 10 FULL RI DECIMAL = .203410 DEPTH: 11563  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404574 - HEFLEY #4102P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#..... 202927 - 4102P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 11865  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 207114 HCG.....  
ALT RRC#: 202927 GRAPH.....

|       |                      |          |        | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS         | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|---------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE         | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---           | ---       | ---       | ---     |
| 1     |                      |          |        | 0               | 1,004      | 0                 | 45.80     | 1.80          | 1.80      | .00       | 0       |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====         | =====     | =====     | =====   |
| 0     |                      |          |        | 0               | 1,004      | 0                 |           |               |           |           | 0       |
|       |                      |          |        | WI GAS          | WI PRD     | WI GROSS          | OPERATING | WI NET        | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE         | REVENUE    | REVENUE           | EXPENSES  | REVENUE       | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---           | ---       | ---       | ---     |
| 1     |                      |          |        | 1292            | 0          | 1292              | 10290     | -8,998        | -8,391    | 483       |         |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====         | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,350 |                 |            |                   |           |               |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,350 | 1292            | 0          | 1292              | 10290     | 8,998-        | 8,391-    | 483       |         |
| 34    | FT ELLIOTT CISD (HEM | 1.000000 | 15,350 |                 |            |                   |           |               |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,350 |                 |            |                   |           |               |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,350 |                 |            |                   |           |               |           |           |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 15,350 |                 |            |                   |           |               |           |           |         |
|       |                      |          |        | \$/BBLRESV: .00 |            | EQUIP VAL: 14,871 |           |               |           |           |         |
|       |                      |          |        | \$/BBLPROD: 0   |            | WI OIL VAL: 0     |           | RI OIL VAL: 0 |           |           |         |
|       |                      |          |        | WI PAYOUT: .0   |            | GAS VAL: 0        |           | GAS VAL: 483  |           |           |         |
|       |                      |          |        | RI PAYOUT: .9   |            | PRD VAL: 0        |           | PRD VAL: 0    |           |           |         |
|       |                      |          |        |                 |            | =====             |           |               |           | =====     |         |
|       |                      |          |        | 8/8 VALUE:      |            | 15,350            | WI TOTAL: |               | 14,870    | RI TOTAL: |         |
|       |                      |          |        |                 |            |                   |           |               |           | 480       |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.9 D B: .506 De/Dt: 9.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 540  
LAST YR 8/8 VAL: 15,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 873

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404577 - TEAS 42 #4215P FULL WI DECIMAL = .782422 #WELLS: 1  
RRC#, WELL#.....: 202929 - 4215P RRC DIST...: 10 FULL RI DECIMAL = .217578 DEPTH: 11894  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203385 HCG.....:  
ALT RRC#: 202929 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
14.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404572 - ZYBACH 66 #16 FULL WI DECIMAL = .739230 #WELLS: 1  
RRC#, WELL#.....: 202934 - 16 RRC DIST...: 10 FULL RI DECIMAL = .260770 DEPTH: 11670  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203494 HCG.....:  
ALT RRC#: 202934 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404568 - FILLINGIM 88 #12

FULL WI DECIMAL = .798919

#WELLS: 1

RRC#, WELL#.....: 202937 - 12 RRC DIST...: 10

FULL RI DECIMAL = .201081

DEPTH: 11645

OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 209245 HCG.....:

ALT RRC#: 202937 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |
|-----|-------------------|---------|-----------|
| --- | -----             | -----   | -----     |
|     |                   |         | 0         |

| 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|---------------|------------|------------|-------|-------|-------|-------|---------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| =====         | =====      | =====      |       |       |       |       | =====   |
|               | 0          | 0          | 0     |       |       |       | 0       |

  

| WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------|---------|----------|-----------|---------|-----------|-----------|
| REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|         | 0       | 0        | 0         | 0       | 0         | 0         |

  

|    |                      |          |        |
|----|----------------------|----------|--------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |

  

|            |        |           |        |           |   |
|------------|--------|-----------|--------|-----------|---|
| 8/8 VALUE: | 11,710 | WI TOTAL: | 11,710 | RI TOTAL: | 0 |
|------------|--------|-----------|--------|-----------|---|

\*\*\* PARAMETERS \*\*\*

|             |            |             |
|-------------|------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |

  

|                           |                       |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.94 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.94 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |

  

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 15,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 11,710 |
| LAST YR RI VAL:  |        |
| LAST YR 8/8 VAL: | 11,710 |

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404567 - CARR 12 #1209P FULL WI DECIMAL = .787307 #WELLS: 1  
RRC#, WELL#.....: 202938 - 1209P RRC DIST...: 10 FULL RI DECIMAL = .212693 DEPTH: 11715  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   |           |
| ---       | -----                | -----    | -----     | 1          | 5223        | 0       | 5223        | 4900     | 323         | 301     | 1322      |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 16,490    |            | =====       | =====   | =====       | =====    | =====       | =====   | =====     |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 16,490    |            | 5223        | 0       | 5223        | 4900     | 323         | 301     | 1322      |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 16,490    |            |             |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 16,490    |            |             |         |             |          |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 16,490    |            |             |         |             |          |             |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871   |             |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 0       |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 301      | GAS VAL:    | 1,322   |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0       |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====   |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 16,490  | WI TOTAL:   | 15,170   | RI TOTAL:   | 1,320   |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 10.0 D B: .700 De/Dt: 10.1 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,580  
LAST YR 8/8 VAL: 16,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,508

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404573 - FILLINGIM #4004P FULL WI DECIMAL = .813477 #WELLS: 1  
RRC#, WELL#.....: 202939 - 4004P RRC DIST...: 10 FULL RI DECIMAL = .186523 DEPTH: 13300  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201526 HCG.....:  
ALT RRC#: 202939 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP UNIT PETROLEUM  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404565 - CARR 55 #5510P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 202940 - 5510P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11901  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |        |        |       |       |       |       |       |       |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0      | 14,299 | 0     | 45.80 | 1.78  | 1.78  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0      | 13,873 | 0     | 46.45 | 1.78  | 1.78  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0      | 13,456 | 0     | 47.09 | 1.78  | 1.78  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0      | 13,053 | 0     | 47.77 | 1.78  | 1.78  | .00   | 0     |
|           |              | ===== | =====  | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              | 0     | 54,681 | 0      | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 33,990    | 1     | 19916          | 0              | 19916            | 17640              | 2,276          | 2,122             | 5185              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 33,990    | 2     | 19323          | 0              | 19323            | 17640              | 1,683          | 1,365             | 4413              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 33,990    | 3     | 18742          | 0              | 18742            | 17640              | 1,102          | 777               | 3754              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 33,990    | 4     | 18181          | 0              | 18181            | 17640              | 541            | 332               | 3194              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 33,990    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 76162          | 0              | 76162            | 70560              | 5,602          | 4,596             | 16546             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 4,596  | GAS VAL:    | 16,546 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 33,990 | WI TOTAL:   | 17,440 | RI TOTAL:   | 16,550 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.07 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.07 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 18,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 39.8 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,030  
LAST YR RI VAL: 11,140  
LAST YR 8/8 VAL: 30,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,760

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404564 - FLOWERS #12 FULL WI DECIMAL = .759331 #WELLS: 1  
RRC#, WELL#.....: 202941 - 12 RRC DIST...: 10 FULL RI DECIMAL = .240669 DEPTH: 10900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 100        | 12,994                | 0                     | 45.80     | 2.43        | 2.43        | .00       | 3478           |
|     |                      |          |           | 2     | 96         | 12,525                | 0                     | 46.45     | 2.43        | 2.43        | .00       | 3386           |
|     |                      |          |           | 3     | 93         | 12,089                | 0                     | 47.09     | 2.43        | 2.43        | .00       | 3325           |
|     |                      |          |           | 4     | 90         | 11,683                | 0                     | 47.77     | 2.43        | 2.43        | .00       | 3265           |
|     |                      |          |           | 5     | 84         | 11,305                | 0                     | 48.44     | 2.43        | 2.43        | .00       | 3090           |
|     |                      |          |           | 6     | 81         | 10,955                | 0                     | 49.11     | 2.43        | 2.43        | .00       | 3021           |
|     |                      |          |           | 7     | 79         | 10,626                | 0                     | 49.11     | 2.43        | 2.43        | .00       | 2946           |
|     |                      |          |           | 8     | 77         | 10,307                | 0                     | 49.11     | 2.43        | 2.43        | .00       | 2871           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 95,720    | 9     | 75         | 9,998                 | 0                     | 49.11     | 2.43        | 2.43        | .00       | 2797           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 95,720    | 10    | 72         | 9,698                 | 0                     | 49.11     | 2.43        | 2.43        | .00       | 2685           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 95,720    | 11    | 70         | 9,407                 | 0                     | 49.11     | 2.43        | 2.43        | .00       | 2610           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 95,720    | 12    | 68         | 9,125                 | 0                     | 49.11     | 2.43        | 2.43        | .00       | 2536           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 95,720    | 13    | 66         | 8,851                 | 0                     | 49.11     | 2.43        | 2.43        | .00       | 2461           |
|     |                      |          |           | 14    | 64         | 8,585                 | 0                     | 49.11     | 2.43        | 2.43        | .00       | 2387           |
|     |                      |          |           | 15    | 62         | 8,327                 | 0                     | 49.11     | 2.43        | 2.43        | .00       | 2312           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,177      | 156,475               | 0                     |           |             |             |           | 43,170         |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 23976          | 0              | 27454            | 17640              | 9,814          | 9,151             | 8149              |
|                           |                       |             |            | 2     | 23111          | 0              | 26497            | 17640              | 8,857          | 7,182             | 6900              |
|                           |                       |             |            | 3     | 22306          | 0              | 25631            | 17640              | 7,991          | 5,635             | 5855              |
|                           |                       |             |            | 4     | 21557          | 0              | 24822            | 17640              | 7,182          | 4,403             | 4974              |
|                           |                       |             |            | 5     | 20860          | 0              | 23950            | 17640              | 6,310          | 3,364             | 4209              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 20214          | 0              | 23235            | 17640              | 5,595          | 2,594             | 3583              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 19607          | 0              | 22553            | 17640              | 4,913          | 1,981             | 3051              |
|                           |                       |             |            | 8     | 19018          | 0              | 21889            | 17640              | 4,249          | 1,489             | 2597              |
|                           |                       |             |            | 9     | 18448          | 0              | 21245            | 17640              | 3,605          | 1,099             | 2211              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.84 |             |            | 10    | 17895          | 0              | 20580            | 17640              | 2,940          | 779               | 1879              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.84 |             |            | 11    | 17358          | 0              | 19968            | 17640              | 2,328          | 537               | 1599              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 12    | 16837          | 0              | 19373            | 17640              | 1,733          | 347               | 1361              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 13    | 16332          | 0              | 18793            | 17640              | 1,153          | 201               | 1158              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 14    | 15841          | 0              | 18228            | 17640              | 588            | 90                | 985               |
|                           |                       |             |            | 15    | 15365          | 0              | 17677            | 17640              | 37             | 5                 | 838               |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 18,000                    |                       |             |            |       | 288725         | 0              | 331895           | 264600             | 67,295         | 38,857            | 49349             |

\$/BBLRESV: 5.65 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 5,054 RI OIL VAL: 6,419  
WI PAYOUT: 6.1 GAS VAL: 33,803 GAS VAL: 42,930  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 95,720 WI TOTAL: 46,370 RI TOTAL: 49,350

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.320 De/Dt: 3.4 / 3.0  
GAS: 36.3 D B: 1.150 De/Dt: 3.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,970  
LAST YR RI VAL: 51,940  
LAST YR 8/8 VAL: 112,910

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 5,538

REMARKS1: 2005 OPER WAS PATINA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404559 - CARR-PEARSON #5506 FULL WI DECIMAL = .778079 #WELLS: 1  
RRC#, WELL#.....: 202955 - 5506 RRC DIST.: 10 FULL RI DECIMAL = .221921 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404570 - LOCKE 60 #1 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 203051 - 1 RRC DIST...: 10 FULL RI DECIMAL = .257500 DEPTH: 10525  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 105                                                                                            | 13,891                                                                             | 0                                                                   | 49.11                                                     | 3.22                                        | 3.22                           | .00               | 3829      |
|-----|----------------------|----------|-----------|---|------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------|--------------------------------|-------------------|-----------|
| --- | -----                | -----    | -----     | 8 | 102 <td>13,399<td>0<td>49.11<td>3.22<td>3.22<td>.00<th>3719</th></td></td></td></td></td></td> | 13,399 <td>0<td>49.11<td>3.22<td>3.22<td>.00<th>3719</th></td></td></td></td></td> | 0 <td>49.11<td>3.22<td>3.22<td>.00<th>3719</th></td></td></td></td> | 49.11 <td>3.22<td>3.22<td>.00<th>3719</th></td></td></td> | 3.22 <td>3.22<td>.00<th>3719</th></td></td> | 3.22 <td>.00<th>3719</th></td> | .00 <th>3719</th> | 3719      |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 129,950   | 9 | 96                                                                                             | 12,942                                                                             | 0                                                                   | 49.11                                                     | 3.22                                        | 3.22                           | .00 <th>3501</th> | 3501      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 129,950   |   | =====                                                                                          | =====                                                                              | =====                                                               |                                                           |                                             |                                |                   | =====     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 129,950   |   |                                                                                                | 1,039                                                                              | 136,375                                                             | 0                                                         |                                             |                                |                   | 36,929    |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 129,950   |   |                                                                                                |                                                                                    |                                                                     |                                                           |                                             |                                |                   |           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 129,950   |   | WI GAS                                                                                         | WI PRD                                                                             | WI GROSS                                                            | OPERATING                                                 |                                             | WI NET                         | PV WI NET         | PV RI NET |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 42730             | 0                 | 47355               | 33320                 | 14,035            | 13,088               | 15381                |
| 2   | 40683             | 0                 | 45236               | 33320                 | 11,916            | 9,662                | 12889                |
| 3   | 38933             | 0                 | 43269               | 33320                 | 9,949             | 7,015                | 10814                |
| 4   | 37328             | 0                 | 41584               | 33320                 | 8,264             | 5,067                | 9117                 |
| 5   | 35844             | 0                 | 40016               | 33320                 | 6,696             | 3,570                | 7695                 |
| 6   | 34478             | 0                 | 38416               | 33320                 | 5,096             | 2,363                | 6480                 |
| 7   | 33211             | 0                 | 37040               | 33320                 | 3,720             | 1,500                | 5482                 |
| 8   | 32035             | 0                 | 35754               | 33320                 | 2,434             | 853                  | 4641                 |
| 9   | 30942             | 0                 | 34443               | 33320                 | 1,123             | 342                  | 3922                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 326184            | 0                 | 363113              | 299880                | 63,233            | 43,460               | 76421                |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 34,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 4.4 / 3.0  
GAS: 50.0 D B: 1.000 De/Dt: 4.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,410  
LAST YR RI VAL: 57,500  
LAST YR 8/8 VAL: 95,910

LAST YR OIL PROD: 167  
LAST YR GAS PROD: 19,032

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404648 - CAMPBELL RANCH 36 #5036 FULL WI DECIMAL = .760625 #WELLS: 1  
RRC#, WELL#.....: 203123 - 5 RRC DIST...: 10 FULL RI DECIMAL = .239375 DEPTH: 11129  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 11,531 | 0 | 45.80 | 3.08 | 3.08 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 10,576 | 0 | 46.45 | 3.08 | 3.08 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 9,699  | 0 | 47.09 | 3.08 | 3.08 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 8,893  | 0 | 47.77 | 3.07 | 3.07 | .00 | 0 |
|           |              | 5 | 0 | 8,157  | 0 | 48.44 | 3.07 | 3.07 | .00 | 0 |
|           |              | 6 | 0 | 7,483  | 0 | 49.11 | 3.07 | 3.07 | .00 | 0 |

|     |                   |         |           |   |   |       |   |       |      |      |     |   |
|-----|-------------------|---------|-----------|---|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 6,866 | 0 | 49.11 | 3.07 | 3.07 | .00 | 0 |
| --- | -----             | -----   | -----     | 8 | 0 | 6,297 | 0 | 49.11 | 3.07 | 3.07 | .00 | 0 |

|    |                      |          |        |       |       |        |   |  |  |  |       |
|----|----------------------|----------|--------|-------|-------|--------|---|--|--|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 82,000 | ===== | ===== | =====  |   |  |  |  | ===== |
| 01 | HEMPHILL COUNTY      | 1.000000 | 82,000 |       | 0     | 69,502 | 0 |  |  |  | 0     |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 82,000 |       |       |        |   |  |  |  |       |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 82,000 |       |       |        |   |  |  |  |       |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 82,000 |       |       |        |   |  |  |  |       |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 27014          | 0              | 27014            | 13720              | 13,294         | 12,397            | 7963              |
|  |  |  |  | 2  | 24777          | 0              | 24777            | 13720              | 11,057         | 8,966             | 6406              |
|  |  |  |  | 3  | 22722          | 0              | 22722            | 13720              | 9,002          | 6,347             | 5154              |
|  |  |  |  | 4  | 20766          | 0              | 20766            | 13720              | 7,046          | 4,320             | 4131              |
|  |  |  |  | 5  | 19048          | 0              | 19048            | 13720              | 5,328          | 2,841             | 3324              |
|  |  |  |  | 6  | 17474          | 0              | 17474            | 13720              | 3,754          | 1,740             | 2675              |
|  |  |  |  | 7  | 16033          | 0              | 16033            | 13720              | 2,313          | 932               | 2153              |
|  |  |  |  | 8  | 14704          | 0              | 14704            | 13720              | 984            | 345               | 1732              |
|  |  |  |  |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |    | 162538         | 0              | 162538           | 109760             | 52,778         | 37,888            | 33538             |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                 |                   |
|-------------|------------|-------------|-----------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 10,568 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0   | WI OIL VAL: 0     |
|             |            |             | WI PAYOUT: 5.7  | GAS VAL: 37,888   |
|             |            |             | RI PAYOUT: 4.6  | PRD VAL: 0        |

|                           |                       |                   |                  |                  |
|---------------------------|-----------------------|-------------------|------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.59 |                   |                  |                  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.59 | 8/8 VALUE: 82,000 | WI TOTAL: 48,460 | RI TOTAL: 33,540 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |                   |                  |                  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |                   |                  |                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                   |                  |                  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 14,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 33.0 D B: .010 De/Dt: 8.3 / 3.0  
PRD: M B: De/Dt: /

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

LAST YR WI VAL: 87,220  
LAST YR RI VAL: 55,250  
LAST YR 8/8 VAL: 142,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,524

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404608 - HEFLEY 4 #2 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 203125 - 2 RRC DIST...: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204898 HCG.....:  
ALT RRC#: 203125 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 1.6 D B: .243 De/Dt: 47.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,230  
LAST YR 8/8 VAL: 17,100

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 894

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404607 - HEFLEY 4 #1 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 203128 - 1 RRC DIST...: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 16.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE:      |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE:      |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 18,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | D B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404636 - FILLINGIM-TEAS 87 #5 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#.....: 203136 - 5 RRC DIST...: 10 FULL RI DECIMAL = .264127 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 13              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.80 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.80 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 11,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404616 - FILLINGIM 88 #2 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 203141 - 2 RRC DIST...: 10 FULL RI DECIMAL = .201081 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206971 HCG.....:  
ALT RRC#: 203141 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,965

REMARKS1: PLUNGER LIFT  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404615 - HEMPHILL-WALSER 11 #7 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 203144 - 7 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 11700

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404645 - STUDER 2 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 203147 - 8 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7510  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   |           |
| ---       | -----                | -----    | -----     | 1          | 6084        | 0       | 6084        | 5880     | 204         | 190     | 1899      |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 10,550    |            | =====       | =====   | =====       | =====    | =====       | =====   | =====     |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 10,550    |            | 6084        | 0       | 6084        | 5880     | 204         | 190     | 1899      |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 10,550    |            |             |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 10,550    |            |             |         |             |          |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 10,550    |            |             |         |             |          |             |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | .00     | EQUIP VAL:  | 8,458    |             |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 0       |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 190      | GAS VAL:    | 1,899   |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0       |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====   |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 10,550  | WI TOTAL:   | 8,650    | RI TOTAL:   | 1,900   |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 12.0 D B: .010 De/Dt: 14.2 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 1,920  
LAST YR 8/8 VAL: 10,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,630

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404612 - BOWERS #2573 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 203251 - 2573 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14587  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 206246 HCG.....  
ALT RRC#: 203251 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 36,520  
01 HEMPHILL COUNTY 1.000000 36,520  
34 FT ELLIOTT Cisd (HEM 1.000000 36,520  
60 HEMPHILL CO HOSPITAL 1.000000 36,520  
62 HEMPHILL CO UNDERGRO 1.000000 36,520  
87 AMARILLO P&A OVERLAP 1.000000 36,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 12207 0 12207 9702 2,505 2,336 3811  
2 11842 0 11842 9702 2,140 1,735 3243  
3 11486 0 11486 9702 1,784 1,258 2759  
4 11142 0 11142 9702 1,440 883 2348  
5 10808 0 10808 9702 1,106 590 1998  
6 10480 0 10480 9702 778 361 1699  
7 10168 0 10168 9702 466 188 1446  
8 9864 0 9864 9702 162 57 1231  
=====

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: .00 EQUIP VAL: 10,568  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 7,408 GAS VAL: 18,535  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 23.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100  
LAST YR RI VAL: 7,100  
LAST YR 8/8 VAL: 23,200

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 8,567

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404632 - FILLINGIM-TEAS 87 #6 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#..... 203585 - 6 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11794  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 209297 HCG.....  
ALT RRC#: 203585 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
15.0 99 17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404639 - FILLINGIM 44 #3 FULL WI DECIMAL = .749531 #WELLS: 1  
RRC#, WELL#.....: 203656 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250469 DEPTH: 12809

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203514 HCG.....:  
ALT RRC#: 203656 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404642 - FILLINGIM 88 #8 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 203658 - 8 RRC DIST...: 10 FULL RI DECIMAL = .201081 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207987 HCG.....:  
ALT RRC#: 203658 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404638 - HOBART RANCH 50 #9 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 203682 - 9 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404641 - HEMPHILL-WALSER 11 #8 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 203683 - 8 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 11680

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 5,100        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404649 - CAMPBELL RANCH 13 #6013 FULL WI DECIMAL = .783360 #WELLS: 1  
RRC#, WELL#.....: 203958 - 6 RRC DIST...: 10 FULL RI DECIMAL = .216640 DEPTH: 11630  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |              |           |    |       |        |       |       |      |      |     |       |
|-----------|----------------------|--------------|-----------|----|-------|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2  | 0     | 11,502 | 0     | 46.45 | 2.70 | 2.70 | .00 | 0     |
| ALT JOB#: |                      | UNIT.....:   |           | 3  | 0     | 11,157 | 0     | 47.09 | 2.70 | 2.70 | .00 | 0     |
| ALT LSE#: |                      | HCG.....:    |           | 4  | 0     | 10,822 | 0     | 47.77 | 2.70 | 2.70 | .00 | 0     |
| ALT RRC#: |                      | GRAPH.....:  |           | 5  | 0     | 10,498 | 0     | 48.44 | 2.69 | 2.69 | .00 | 0     |
|           |                      |              |           | 6  | 0     | 10,182 | 0     | 49.11 | 2.69 | 2.69 | .00 | 0     |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7  | 0     | 9,877  | 0     | 49.11 | 2.69 | 2.69 | .00 | 0     |
| ---       | -----                | -----        | -----     | 8  | 0     | 9,577  | 0     | 49.11 | 2.69 | 2.69 | .00 | 0     |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 73,210    | 9  | 0     | 9,291  | 0     | 49.11 | 2.69 | 2.69 | .00 | 0     |
| 01        | HEMPHILL COUNTY      | 1.000000     | 73,210    | 10 | 0     | 9,014  | 0     | 49.11 | 2.69 | 2.69 | .00 | 0     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 73,210    | 11 | 0     | 8,742  | 0     | 49.11 | 2.69 | 2.69 | .00 | 0     |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 73,210    | 12 | 0     | 8,481  | 0     | 49.11 | 2.69 | 2.69 | .00 | 0     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 73,210    |    | ===== | =====  | ===== |       |      |      |     | ===== |

|                           |                        |             |            |       | WI GAS            | WI PRD  | WI GROSS         | OPERATING | WI NET           | PV WI NET | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|-------------------|---------|------------------|-----------|------------------|-----------|-----------|
|                           |                        |             |            | YR    | REVENUE           | REVENUE | REVENUE          | EXPENSES  | REVENUE          | REVENUE   | REVENUE   |
|                           |                        |             |            | 1     | 25076             | 0       | 25076            | 17640     | 7,436            | 6,934     | 6495      |
|                           |                        |             |            | 2     | 24328             | 0       | 24328            | 17640     | 6,688            | 5,423     | 5528      |
|                           |                        |             |            | 3     | 23598             | 0       | 23598            | 17640     | 5,958            | 4,201     | 4703      |
|                           |                        |             |            | 4     | 22889             | 0       | 22889            | 17640     | 5,249            | 3,218     | 4002      |
|                           |                        |             |            | 5     | 22122             | 0       | 22122            | 17640     | 4,482            | 2,390     | 3393      |
|                           |                        |             |            | 6     | 21456             | 0       | 21456            | 17640     | 3,816            | 1,769     | 2886      |
| *** PARAMETERS ***        |                        |             |            | 7     | 20813             | 0       | 20813            | 17640     | 3,173            | 1,279     | 2456      |
|                           |                        |             |            | 8     | 20181             | 0       | 20181            | 17640     | 2,541            | 891       | 2089      |
| MO SHIFT: 6               | DISC: 15.0             | YRS MAX: 28 |            | 9     | 19578             | 0       | 19578            | 17640     | 1,938            | 591       | 1778      |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 18995             | 0       | 18995            | 17640     | 1,355            | 359       | 1513      |
|                           |                        |             |            | 11    | 18421             | 0       | 18421            | 17640     | 781              | 180       | 1287      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.14  |             |            | 12    | 17871             | 0       | 17871            | 17640     | 231              | 46        | 1095      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.14  |             |            | ===== | =====             | =====   | =====            | =====     | =====            | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |             |            |       | 255328            | 0       | 255328           | 211680    | 43,648           | 27,281    | 37225     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                   |         |                  |           |                  |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: .00   |         | EQUIP VAL: 8,695 |           |                  |           |           |
|                           |                        |             |            |       | \$/BBLPROD: 0     |         | WI OIL VAL: 0    |           | RI OIL VAL: 0    |           |           |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 6.7    |         | GAS VAL: 27,281  |           | GAS VAL: 37,225  |           |           |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.8    |         | PRD VAL: 0       |           | PRD VAL: 0       |           |           |
| 18,000                    |                        |             |            |       |                   |         | =====            |           | =====            |           |           |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE: 73,210 |         | WI TOTAL: 35,980 |           | RI TOTAL: 37,230 |           |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 33.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,990  
LAST YR RI VAL: 25,300  
LAST YR 8/8 VAL: 72,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,112

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404628 - NANCY #1 FULL WI DECIMAL = .725000 #WELLS: 1  
RRC#, WELL#.....: 204045 - 1 RRC DIST...: 10 FULL RI DECIMAL = .275000 DEPTH: 7850  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 89137350  
GAS FIELD NAME...: TEXFEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404624 - TEAS 42 #4212P FULL WI DECIMAL = .782419 #WELLS: 1  
RRC#, WELL#.....: 204047 - 4212P RRC DIST.: 10 FULL RI DECIMAL = .217581 DEPTH: 11835  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206212 HCG.....:  
ALT RRC#: 204047 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404621 - CARR 12 #1212P FULL WI DECIMAL = .787306 #WELLS: 1  
RRC#, WELL#.....: 204048 - 1212P RRC DIST...: 10 FULL RI DECIMAL = .212694 DEPTH: 11720  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404623 - CARR 55 #5513P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 204049 - 5513P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11940  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208941 HCG.....:  
ALT RRC#: 204049 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
35.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404625 - HOBART 67 #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 204051 - 9 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12609  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404627 - KEETON #5615P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 204055 - 5615P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11790  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404629 - FILLINGIM-TEAS 87 #7 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#.....: 204059 - 7 RRC DIST...: 10 FULL RI DECIMAL = .264127 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203034 HCG.....:  
ALT RRC#: 204059 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404630 - FILLINGIM-TEAS 87 #11 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 204060 - 11 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209861 HCG.....:  
ALT RRC#: 204060 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404662 - BARKER #1053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 204301 - 1053 RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 12314  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200816 HCG.....:  
ALT RRC#: 204301 GRAPH.....:

|                  |                      |          |           |            |             |         |             |          |             |          |           |        |           |           |
|------------------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| ALT RRC#: 204301 |                      |          |           | GRAPH..... |             |         |             | WI GAS   | WI PRD      | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE  | REVENUE   |        |           |           |
| ---              | -----                | -----    | -----     | 1          | -----       | -----   | -----       | -----    | -----       | -----    | -----     | -----  | -----     | -----     |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 17,180    |            | 3973        | 0       | 6072        | 5880     | 192         | 179      | 2129      |        |           |           |
| 01               | HEMPHILL COUNTY      | 1.000000 | 17,180    |            | =====       | =====   | =====       | =====    | =====       | =====    | =====     |        |           |           |
| 34               | FT ELLIOTT CISD (HEM | 1.000000 | 17,180    |            | 3973        | 0       | 6072        | 5880     | 192         | 179      | 2129      |        |           |           |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 17,180    |            |             |         |             |          |             |          |           |        |           |           |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 17,180    |            | \$/BBLRESV: | 1.35    | EQUIP VAL:  | 14,871   |             |          |           |        |           |           |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 17,180    |            | \$/BBLPROD: | 0       | WI OIL VAL: | 62       | RI OIL VAL: | 736      |           |        |           |           |
|                  |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 117      | GAS VAL:    | 1,393    |           |        |           |           |
|                  |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0        |           |        |           |           |
|                  |                      |          |           |            |             |         |             | =====    |             | =====    |           |        |           |           |
|                  |                      |          |           |            | 8/8 VALUE:  | 17,180  | WI TOTAL:   | 15,050   | RI TOTAL:   | 2,130    |           |        |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 6.8 /  
GAS: 7.0 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,900  
LAST YR 8/8 VAL: 17,770

LAST YR OIL PROD: 79  
LAST YR GAS PROD: 2,412

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404661 - BARKER #9053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#..... 204302 - 9053 RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 12316  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 201740 HCG.....  
ALT RRC#: 204302 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRDCTN | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|-------------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 62  |        | 3,912          |                   | 0                 | 45.80     | 4.47        | 4.47        | .00       | 2066           |
|     |                      |          |           | 2  | 60  |        | 3,795          |                   | 0                 | 46.45     | 4.47        | 4.47        | .00       | 2028           |
|     |                      |          |           | 3  | 52  |        | 3,680          |                   | 0                 | 47.09     | 4.46        | 4.46        | .00       | 1782           |
|     |                      |          |           | 4  | 48  |        | 3,570          |                   | 0                 | 47.77     | 4.46        | 4.46        | .00       | 1668           |
|     |                      |          |           | 5  | 47  |        | 3,463          |                   | 0                 | 48.44     | 4.46        | 4.46        | .00       | 1657           |
|     |                      |          |           | 6  | 36  |        | 3,359          |                   | 0                 | 49.11     | 4.46        | 4.46        | .00       | 1286           |
|     |                      |          |           | 7  | 36  |        | 3,257          |                   | 0                 | 49.11     | 4.46        | 4.46        | .00       | 1286           |
|     |                      |          |           | 8  | 36  |        | 3,160          |                   | 0                 | 49.11     | 4.46        | 4.46        | .00       | 1286           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 62,240    | 9  | 28  |        | 3,064          |                   | 0                 | 49.11     | 4.46        | 4.46        | .00       | 1001           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 62,240    | 10 | 24  |        | 2,973          |                   | 0                 | 49.11     | 4.46        | 4.46        | .00       | 858            |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 62,240    | 11 | 24  |        | 2,884          |                   | 0                 | 49.11     | 4.46        | 4.46        | .00       | 858            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 62,240    | 12 | 24  |        | 2,797          |                   | 0                 | 49.11     | 4.46        | 4.46        | .00       | 858            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 62,240    | 13 | 24  |        | 2,712          |                   | 0                 | 49.11     | 4.46        | 4.46        | .00       | 858            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 62,240    | 14 | 12  |        | 2,631          |                   | 0                 | 49.11     | 4.46        | 4.46        | .00       | 429            |

===== 513 45,257 0 ===== 17,921

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 12724          | 0              | 14790            | 8820               | 5,970          | 5,567             | 5185              |
| 2  | 12343          | 0              | 14371            | 8820               | 5,551          | 4,501             | 4420              |
| 3  | 11942          | 0              | 13724            | 8820               | 4,904          | 3,458             | 3703              |
| 4  | 11585          | 0              | 13253            | 8820               | 4,433          | 2,718             | 3137              |
| 5  | 11238          | 0              | 12895            | 8820               | 4,075          | 2,173             | 2677              |
| 6  | 10900          | 0              | 12186            | 8820               | 3,366          | 1,561             | 2219              |
| 7  | 10569          | 0              | 11855            | 8820               | 3,035          | 1,223             | 1894              |
| 8  | 10255          | 0              | 11541            | 8820               | 2,721          | 954               | 1617              |
| 9  | 9943           | 0              | 10944            | 8820               | 2,124          | 647               | 1345              |
| 10 | 9648           | 0              | 10506            | 8820               | 1,686          | 447               | 1132              |
| 11 | 9359           | 0              | 10217            | 8820               | 1,397          | 322               | 966               |
| 12 | 9077           | 0              | 9935             | 8820               | 1,115          | 224               | 824               |
| 13 | 8801           | 0              | 9659             | 8820               | 839            | 147               | 703               |
| 14 | 8538           | 0              | 8967             | 8820               | 147            | 22                | 572               |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 146922 0 164843 123480 41,363 23,964 30394

9,000 \$/BBLRESV: 6.98 EQUIP VAL: 7,886  
\$/BBLPROD: 0 WI OIL VAL: 2,605 RI OIL VAL: 3,304  
WI PAYOUT: 7.2 GAS VAL: 21,359 GAS VAL: 27,090  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 62,240 WI TOTAL: 31,850 RI TOTAL: 30,390

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 8.2 /  
GAS: 10.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL: 3,780  
LAST YR 8/8 VAL: 19,390

LAST YR OIL PROD: 67  
LAST YR GAS PROD: 8,426

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404682 - CARR-MUSE #5504P FULL WI DECIMAL = .776844 #WELLS: 1  
RRC#, WELL#.....: 204303 - 5504P RRC DIST...: 10 FULL RI DECIMAL = .223156 DEPTH: 11890  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 8,060  | 0     | 45.80 | 1.85  | 1.85  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 6,879  | 0     | 46.45 | 1.85  | 1.85  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 5,940  | 0     | 47.09 | 1.85  | 1.85  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 20,879 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 23,660    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 23,660    | 1     | 11584          | 0              | 11584            | 9800               | 1,784          | 1,664             | 3116              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 23,660    | 2     | 9886           | 0              | 9886             | 8820               | 1,066          | 864               | 2333              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 23,660    | 3     | 8537           | 0              | 8537             | 7938               | 599            | 422               | 1767              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 23,660    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 30007          | 0              | 30007            | 26558              | 3,449          | 2,950             | 7216              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,950  | GAS VAL:    | 7,216 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 23,660 | WI TOTAL:   | 16,440 | RI TOTAL:   | 7,220 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,000       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 10.0         | 2        |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 24.0 D B: .517 De/Dt: 15.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,430  
LAST YR RI VAL: 18,900  
LAST YR 8/8 VAL: 46,330

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 8,572

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404654 - HOBART RANCH 50 #13 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 204308 - 13 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404674 - CAMPBELL RANCH 11 #1011 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 204340 - 1 RRC DIST..: 10 FULL RI DECIMAL = .220000 DEPTH: 11382  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 17,527 | 0 | 45.80 | 2.47 | 2.47 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 16,849 | 0 | 46.45 | 2.47 | 2.47 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 16,211 | 0 | 47.09 | 2.47 | 2.47 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 15,607 | 0 | 47.77 | 2.47 | 2.47 | .00 | 0 |
|           |              | 5 | 0 | 15,040 | 0 | 48.44 | 2.47 | 2.47 | .00 | 0 |
|           |              | 6 | 0 | 14,499 | 0 | 49.11 | 2.47 | 2.47 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 122,020   | 7     | 0   | 0      | 13,988                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 122,020   | 8     | 0   | 0      | 13,506                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 122,020   | 9     | 0   | 0      | 13,045                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 122,020   | 10    | 0   | 0      | 12,608                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 122,020   | 11    | 0   | 0      | 12,195                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 122,020   | 12    | 0   | 0      | 11,800                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
|     |                      |          |           | 13    | 0   | 0      | 11,425                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
|     |                      |          |           | 14    | 0   | 0      | 11,067                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
|     |                      |          |           | 15    | 0   | 0      | 10,726                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
|     |                      |          |           | 16    | 0   | 0      | 10,401                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
|     |                      |          |           | 17    | 0   | 0      | 10,089                | 0                     | 49.11     | 2.47        | 2.47        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0   |        | 226,583               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 33768          | 0              | 33768            | 19110              | 14,658         | 13,669            | 8920              |
|                                                 | 2     | 32461          | 0              | 32461            | 19110              | 13,351         | 10,826            | 7522              |
|                                                 | 3     | 31232          | 0              | 31232            | 19110              | 12,122         | 8,547             | 6348              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 30068          | 0              | 30068            | 19110              | 10,958         | 6,719             | 5361              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 28976          | 0              | 28976            | 19110              | 9,866          | 5,260             | 4532              |
|                                                 | 6     | 27934          | 0              | 27934            | 19110              | 8,824          | 4,091             | 3833              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.88 | 7     | 26949          | 0              | 26949            | 19110              | 7,839          | 3,160             | 3243              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88   | 8     | 26021          | 0              | 26021            | 19110              | 6,911          | 2,423             | 2747              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 25132          | 0              | 25132            | 19110              | 6,022          | 1,836             | 2328              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 24291          | 0              | 24291            | 19110              | 5,181          | 1,373             | 1973              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 23495          | 0              | 23495            | 19110              | 4,385          | 1,011             | 1674              |
|                                                 | 12    | 22734          | 0              | 22734            | 19110              | 3,624          | 726               | 1421              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 22011          | 0              | 22011            | 19110              | 2,901          | 506               | 1207              |
| -----                                           | 14    | 21322          | 0              | 21322            | 19110              | 2,212          | 335               | 1026              |
| 19,500                                          | 15    | 20665          | 0              | 20665            | 19110              | 1,555          | 205               | 872               |
| -----                                           | 16    | 20039          | 0              | 20039            | 19110              | 929            | 106               | 742               |
|                                                 | 17    | 19437          | 0              | 19437            | 19110              | 327            | 33                | 631               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 436535         | 0              | 436535           | 324870             | 111,665        | 60,826            | 54380             |

|                                      |                    |                  |                  |
|--------------------------------------|--------------------|------------------|------------------|
| ALT JAN 1 HYPERBOLIC FORECAST:       | \$/BBLRESV: .00    | EQUIP VAL: 6,812 |                  |
| OIL: D B: De/Dt: /                   | \$/BBLPROD: 0      | WI OIL VAL: 0    | RI OIL VAL: 0    |
| GAS: 49.0 D B: .505 De/Dt: 3.9 / 3.0 | WI PAYOUT: 5.8     | GAS VAL: 60,826  | GAS VAL: 54,380  |
| PRD: M B: De/Dt: /                   | RI PAYOUT: 6.3     | PRD VAL: 0       | PRD VAL: 0       |
|                                      |                    | =====            | =====            |
|                                      | 8/8 VALUE: 122,020 | WI TOTAL: 67,640 | RI TOTAL: 54,380 |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,650  
LAST YR RI VAL: 41,150  
LAST YR 8/8 VAL: 100,800

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 17,938

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404686 - CAITLIN-ABRAHAM #1013 FULL WI DECIMAL = .781198 #WELLS: 1  
RRC#, WELL#.....: 204341 - 1 RRC DIST...: 10 FULL RI DECIMAL = .218802 DEPTH: 11650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 11,867 | 0 | 45.80 | 2.86 | 2.86 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 11,473 | 0 | 46.45 | 2.86 | 2.86 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 11,106 | 0 | 47.09 | 2.86 | 2.86 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 10,765 | 0 | 47.77 | 2.86 | 2.86 | .00 | 0 |
|           |              | 5 | 0 | 10,442 | 0 | 48.44 | 2.86 | 2.86 | .00 | 0 |
|           |              | 6 | 0 | 10,129 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |

|     |                      |          |           |    |   |       |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 9,825 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 9,530 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 90,610    | 9  | 0 | 9,244 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 90,610    | 10 | 0 | 8,967 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 90,610    | 11 | 0 | 8,698 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 90,610    | 12 | 0 | 8,437 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 90,610    | 13 | 0 | 8,184 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |
|     |                      |          |           | 14 | 0 | 7,938 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |
|     |                      |          |           | 15 | 0 | 7,700 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |
|     |                      |          |           | 16 | 0 | 7,469 | 0 | 49.11 | 2.86 | 2.86 | .00 | 0 |

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|    |         |         |          |           |         |           |           |
|----|---------|---------|----------|-----------|---------|-----------|-----------|
|    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |

|   |       |   |       |       |       |       |      |
|---|-------|---|-------|-------|-------|-------|------|
| 1 | 26514 | 0 | 26514 | 16660 | 9,854 | 9,189 | 6955 |
| 2 | 25633 | 0 | 25633 | 16660 | 8,973 | 7,276 | 5899 |
| 3 | 24813 | 0 | 24813 | 16660 | 8,153 | 5,749 | 5009 |
| 4 | 24051 | 0 | 24051 | 16660 | 7,391 | 4,532 | 4258 |

\*\*\* PARAMETERS \*\*\*

|              |            |             |   |       |   |       |       |       |       |      |
|--------------|------------|-------------|---|-------|---|-------|-------|-------|-------|------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 5 | 23330 | 0 | 23330 | 16660 | 6,670 | 3,556 | 3623 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | 6 | 22630 | 0 | 22630 | 16660 | 5,970 | 2,768 | 3083 |
|              |            |             | 7 | 21951 | 0 | 21951 | 16660 | 5,291 | 2,133 | 2623 |

|                           |                       |    |       |   |       |       |       |       |      |
|---------------------------|-----------------------|----|-------|---|-------|-------|-------|-------|------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.34 | 8  | 21292 | 0 | 21292 | 16660 | 4,632 | 1,624 | 2232 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.34 | 9  | 20653 | 0 | 20653 | 16660 | 3,993 | 1,217 | 1899 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 10 | 20034 | 0 | 20034 | 16660 | 3,374 | 894   | 1616 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 11 | 19433 | 0 | 19433 | 16660 | 2,773 | 639   | 1375 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 12 | 18850 | 0 | 18850 | 16660 | 2,190 | 439   | 1170 |

|              |          |           |            |    |       |   |       |       |       |     |     |
|--------------|----------|-----------|------------|----|-------|---|-------|-------|-------|-----|-----|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 13 | 18285 | 0 | 18285 | 16660 | 1,625 | 283 | 996 |
| -----        | -----    | -----     | -----      | 14 | 17735 | 0 | 17735 | 16660 | 1,075 | 163 | 847 |
| 17,000       |          |           |            | 15 | 17204 | 0 | 17204 | 16660 | 544   | 72  | 721 |
| -----        | -----    | -----     | -----      | 16 | 16687 | 0 | 16687 | 16660 | 27    | 3   | 613 |

=====

|             |        |             |        |             |        |        |       |
|-------------|--------|-------------|--------|-------------|--------|--------|-------|
|             | 339095 | 0           | 339095 | 266560      | 72,535 | 40,537 | 42919 |
| \$/BBLRESV: | .00    | EQUIP VAL:  | 7,153  |             |        |        |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |        |       |
| WI PAYOUT:  | 6.1    | GAS VAL:    | 40,537 | GAS VAL:    | 42,919 |        |       |
| RI PAYOUT:  | 6.3    | PRD VAL:    | 0      | PRD VAL:    | 0      |        |       |

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|                                       |            |        |           |        |           |        |
|---------------------------------------|------------|--------|-----------|--------|-----------|--------|
| ALT JAN 1 HYPERBOLIC FORECAST:        | 8/8 VALUE: | 90,610 | WI TOTAL: | 47,690 | RI TOTAL: | 42,920 |
| OIL: M B: De/Dt: /                    |            |        |           |        |           |        |
| GAS: 33.1 D B: 1.268 De/Dt: 3.4 / 3.0 |            |        |           |        |           |        |
| PRD: M B: De/Dt: /                    |            |        |           |        |           |        |

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 148,660 |
| LAST YR RI VAL:  | 66,150  |
| LAST YR 8/8 VAL: | 214,810 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: |        |
| LAST YR GAS PROD: | 14,990 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404671 - FILLINGIM-TEAS 87 #3 FULL WI DECIMAL = .735293 #WELLS: 1  
RRC#, WELL#.....: 204342 - 3 RRC DIST...: 10 FULL RI DECIMAL = .264707 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206817 HCG.....:  
ALT RRC#: 204342 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404716 - PARKER #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 204370 - 2 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 15060  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203607 HCG.....:  
ALT RRC#: 204370 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404690 - LOCKHART 57 #5 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 204458 - 5 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7850  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404689 - MEEK GRANT #6802 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 204469 - 6802 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11799  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 18,440    | 1  | 14240             | 0                 | 14240               | 13720                 | 520               | 485                  | 3078                 |
| 01        | HEMPHILL COUNTY      | 1.000000   | 18,440    |    | 14240             | 0                 | 14240               | 13720                 | 520               | 485                  | 3078                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 18,440    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 18,440    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 18,440    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: .00   |                   | EQUIP VAL: 14,871   |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL: 0       |                       | RI OIL VAL: 0     |                      |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL: 485        |                       | GAS VAL: 3,078    |                      |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE: 18,440 |                   | WI TOTAL: 15,360    |                       | RI TOTAL: 3,080   |                      |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 32.1 D B: 1.000 De/Dt: 4.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,760  
LAST YR RI VAL: 62,010  
LAST YR 8/8 VAL: 238,770

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 6,570

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404688 - MEEK GRANT #6801 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 204470 - 6801 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12350  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404736 - TEAS 43 #4316P FULL WI DECIMAL = .746131 #WELLS: 1  
RRC#, WELL#.....: 204602 - 4316P RRC DIST...: 10 FULL RI DECIMAL = .253869 DEPTH: 11900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205606 HCG.....:  
ALT RRC#: 204602 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404730 - DIXON #5611P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 204604 - 5611P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11718  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404737 - JOHNSON LA #3059 FULL WI DECIMAL = .856658 #WELLS: 1  
RRC#, WELL#.....: 204612 - 3059H RRC DIST...: 10 FULL RI DECIMAL = .143342 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200479 HCG.....:  
ALT RRC#: 204612 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
58,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404734 - NOAH #814P FULL WI DECIMAL = .780869 #WELLS: 1  
RRC#, WELL#.....: 204628 - 814P RRC DIST...: 10 FULL RI DECIMAL = .219131 DEPTH: 13330  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,990    | 1  | 0                     | 10,635                | 0                     | 45.80     | 1.78        | 1.78        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,990    | 2  | 0                     | 10,316                | 0                     | 46.45     | 1.78        | 1.78        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,990    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,990    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,990    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 638 GAS VAL: 7,191  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,990 WI TOTAL: 14,800 RI TOTAL: 7,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,500  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 29.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,730  
LAST YR RI VAL: 4,450  
LAST YR 8/8 VAL: 20,180

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 10,539

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404740 - HOBART RANCH 20 #10 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 204632 - 10 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 67         | 17,641     | 0     | 45.80 | 2.45  | 2.45  | .00 2218 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 60         | 16,839     | 0     | 46.45 | 2.45  | 2.45  | .00 2014 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 60         | 16,088     | 0     | 47.09 | 2.45  | 2.45  | .00 2042 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 60         | 15,390     | 0     | 47.77 | 2.45  | 2.45  | .00 2071 |
|           |                      |          |           | 5             | 60         | 14,733     | 0     | 48.44 | 2.45  | 2.45  | .00 2100 |
|           |                      |          |           | 6             | 60         | 14,119     | 0     | 49.11 | 2.45  | 2.45  | .00 2130 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 54         | 13,542     | 0     | 49.11 | 2.45  | 2.45  | .00 1917 |
| ---       | -----                | -----    | -----     | 8             | 48         | 13,003     | 0     | 49.11 | 2.45  | 2.45  | .00 1704 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 153,460   | 9             | 48         | 12,492     | 0     | 49.11 | 2.45  | 2.45  | .00 1704 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 153,460   | 10            | 48         | 12,011     | 0     | 49.11 | 2.45  | 2.45  | .00 1704 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 153,460   | 11            | 48         | 11,558     | 0     | 49.11 | 2.45  | 2.45  | .00 1704 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 153,460   | 12            | 48         | 11,132     | 0     | 49.11 | 2.45  | 2.45  | .00 1704 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 153,460   | 13            | 48         | 10,726     | 0     | 49.11 | 2.45  | 2.45  | .00 1704 |
|           |                      |          |           | 14            | 46         | 10,342     | 0     | 49.11 | 2.45  | 2.45  | .00 1633 |
|           |                      |          |           | 15            | 36         | 9,979      | 0     | 49.11 | 2.45  | 2.45  | .00 1278 |
|           |                      |          |           | 16            | 36         | 9,635      | 0     | 49.11 | 2.45  | 2.45  | .00 1278 |
|           |                      |          |           | 17            | 36         | 9,309      | 0     | 49.11 | 2.45  | 2.45  | .00 1278 |
|           |                      |          |           | 18            | 36         | 9,000      | 0     | 49.11 | 2.45  | 2.45  | .00 1278 |
|           |                      |          |           | 19            | 36         | 8,700      | 0     | 49.11 | 2.45  | 2.45  | .00 1278 |
|           |                      |          |           | 20            | 36         | 8,424      | 0     | 49.11 | 2.45  | 2.45  | .00 1278 |
|           |                      |          |           | =====         | =====      | =====      |       |       |       |       | =====    |
|           |                      |          |           |               | 971        | 244,663    | 0     |       |       |       | 34,017   |

| *** PARAMETERS ***                   |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                      |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 12                         | DISC: 15.0            | YRS MAX: 28 |            | 1     | 31235   | 0       | 33453    | 16170     | 17,283  | 16,116    | 12022     |
| YRS FLAT:                            | FMVF:                 | 8/8 RES:    |            | 2     | 29815   | 0       | 31829    | 16170     | 15,659  | 12,697    | 10034     |
|                                      |                       |             |            | 3     | 28486   | 0       | 30528    | 16170     | 14,358  | 10,124    | 8441      |
| OIL WELLHEAD PRICE: 63.46            | GAS WI GR PRICE: 2.86 |             |            | 4     | 27250   | 0       | 29321    | 16170     | 13,151  | 8,064     | 7113      |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 2.86 |             |            | 5     | 26086   | 0       | 28186    | 16170     | 12,016  | 6,406     | 5997      |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 24999   | 0       | 27129    | 16170     | 10,959  | 5,081     | 5063      |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    |             |            | 7     | 23978   | 0       | 25895    | 16170     | 9,725   | 3,920     | 4240      |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    |             |            | 8     | 23023   | 0       | 24727    | 16170     | 8,557   | 3,000     | 3551      |
|                                      |                       |             |            | 9     | 22119   | 0       | 23823    | 16170     | 7,653   | 2,333     | 3002      |
| OP EXP \$/YR                         | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 21267   | 0       | 22971    | 16170     | 6,801   | 1,803     | 2538      |
| -----                                | -----                 | -----       | -----      | 11    | 20465   | 0       | 22169    | 16170     | 5,999   | 1,383     | 2149      |
| 16,500                               |                       |             |            | 12    | 19710   | 0       | 21414    | 16170     | 5,244   | 1,051     | 1821      |
| -----                                | -----                 | -----       | -----      | 13    | 18992   | 0       | 20696    | 16170     | 4,526   | 789       | 1544      |
|                                      |                       |             |            | 14    | 18312   | 0       | 19945    | 16170     | 3,775   | 573       | 1305      |
|                                      |                       |             |            | 15    | 17669   | 0       | 18947    | 16170     | 2,777   | 366       | 1087      |
|                                      |                       |             |            | 16    | 17060   | 0       | 18338    | 16170     | 2,168   | 249       | 923       |
|                                      |                       |             |            | 17    | 16483   | 0       | 17761    | 16170     | 1,591   | 158       | 784       |
|                                      |                       |             |            | 18    | 15936   | 0       | 17214    | 16170     | 1,044   | 90        | 666       |
|                                      |                       |             |            | 19    | 15404   | 0       | 16682    | 16170     | 512     | 38        | 566       |
|                                      |                       |             |            | 20    | 14916   | 0       | 16194    | 16170     | 24      | 2         | 483       |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| OIL: .2 D B: .001 De/Dt: 3.0 /       |                       |             |            |       | 433205  | 0       | 467222   | 323400    | 143,822 | 74,243    | 73329     |
| GAS: 49.5 D B: .503 De/Dt: 4.6 / 3.0 |                       |             |            |       |         |         |          |           |         |           |           |
| PRD: M B: De/Dt: /                   |                       |             |            |       |         |         |          |           |         |           |           |

|                        |             |             |                    |                   |                   |  |
|------------------------|-------------|-------------|--------------------|-------------------|-------------------|--|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | \$/BBLRESV: 7.70   | EQUIP VAL: 5,885  |                   |  |
| SERV WELLS:            | EQ SCH#:    | VAL:        | \$/BBLPROD: 0      | WI OIL VAL: 5,405 | RI OIL VAL: 5,339 |  |
| INJ WELLS:             | EQ SCH#:    | VAL:        | WI PAYOUT: 5.7     | GAS VAL: 68,838   | GAS VAL: 67,990   |  |
| COMPRESSRS:            | HP:         | VAL:        | RI PAYOUT: 6.4     | PRD VAL: 0        | PRD VAL: 0        |  |
| OTHER EQ VALUE(RCNLD): |             |             | 8/8 VALUE: 153,460 | WI TOTAL: 80,130  | RI TOTAL: 73,330  |  |

LAST YR WI VAL: 73,320  
LAST YR RI VAL: 57,650  
LAST YR 8/8 VAL: 130,970

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 18,642

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404733 - KEETON #5616P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 204646 - 5616P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11850  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 20,007 | 0 | 45.80 | 1.79 | 1.79 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 18,919 | 0 | 46.45 | 1.79 | 1.79 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 17,921 | 0 | 47.09 | 1.79 | 1.79 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 16,998 | 0 | 47.77 | 1.79 | 1.79 | .00 | 0 |
|           |              | 5 | 0 | 16,144 | 0 | 48.44 | 1.79 | 1.79 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 6  | 0 | 15,354 | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
|     |                      |          |           | 7  | 0 | 14,623 | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
|     |                      |          |           | 8  | 0 | 13,940 | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 122,990   | 9  | 0 | 13,304 | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 122,990   | 10 | 0 | 12,709 | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 122,990   | 11 | 0 | 12,156 | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 122,990   | 12 | 0 | 11,637 | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 122,990   | 13 | 0 | 11,151 | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |

|  |  |  |  |    |   |        |   |       |      |      |     |   |
|--|--|--|--|----|---|--------|---|-------|------|------|-----|---|
|  |  |  |  | 14 | 0 | 10,698 | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
|  |  |  |  | 15 | 0 | 10,268 | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
|  |  |  |  | 16 | 0 | 9,862  | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
|  |  |  |  | 17 | 0 | 9,482  | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
|  |  |  |  | 18 | 0 | 9,124  | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
|  |  |  |  | 19 | 0 | 8,785  | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
|  |  |  |  | 20 | 0 | 8,465  | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
|  |  |  |  | 21 | 0 | 8,161  | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |
|  |  |  |  | 22 | 0 | 7,875  | 0 | 49.11 | 1.78 | 1.78 | .00 | 0 |

\*\*\*\*\* 0 277,583 0 \*\*\*\*\*

\*\*\* PARAMETERS \*\*\*

|              |            |             |    |                |                |                  |                    |                |                   |                   |
|--------------|------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|                           |                       |   |       |   |       |       |        |        |      |
|---------------------------|-----------------------|---|-------|---|-------|-------|--------|--------|------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.08 | 1 | 28023 | 0 | 28023 | 10780 | 17,243 | 16,079 | 7295 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.08 | 2 | 26499 | 0 | 26499 | 10780 | 15,719 | 12,746 | 6052 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 3 | 25101 | 0 | 25101 | 10780 | 14,321 | 10,098 | 5028 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 4 | 23809 | 0 | 23809 | 10780 | 13,029 | 7,989  | 4184 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 5 | 22612 | 0 | 22612 | 10780 | 11,832 | 6,308  | 3485 |
|                           |                       | 6 | 21386 | 0 | 21386 | 10780 | 10,606 | 4,917  | 2891 |
|                           |                       | 7 | 20368 | 0 | 20368 | 10780 | 9,588  | 3,865  | 2416 |

|              |          |           |            |    |       |   |       |       |       |       |      |
|--------------|----------|-----------|------------|----|-------|---|-------|-------|-------|-------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8  | 19416 | 0 | 19416 | 10780 | 8,636 | 3,027 | 2020 |
|              |          |           |            | 9  | 18530 | 0 | 18530 | 10780 | 7,750 | 2,363 | 1691 |
| 11,000       |          |           |            | 10 | 17702 | 0 | 17702 | 10780 | 6,922 | 1,835 | 1417 |
|              |          |           |            | 11 | 16931 | 0 | 16931 | 10780 | 6,151 | 1,418 | 1189 |
|              |          |           |            | 12 | 16209 | 0 | 16209 | 10780 | 5,429 | 1,088 | 998  |
|              |          |           |            | 13 | 15532 | 0 | 15532 | 10780 | 4,752 | 828   | 839  |
|              |          |           |            | 14 | 14901 | 0 | 14901 | 10780 | 4,121 | 625   | 706  |
|              |          |           |            | 15 | 14302 | 0 | 14302 | 10780 | 3,522 | 464   | 595  |
|              |          |           |            | 16 | 13736 | 0 | 13736 | 10780 | 2,956 | 339   | 501  |
|              |          |           |            | 17 | 13207 | 0 | 13207 | 10780 | 2,427 | 242   | 423  |

|                                      |  |  |  |    |       |   |       |       |       |     |     |
|--------------------------------------|--|--|--|----|-------|---|-------|-------|-------|-----|-----|
| ALT JAN 1 HYPERBOLIC FORECAST:       |  |  |  | 18 | 12708 | 0 | 12708 | 10780 | 1,928 | 167 | 357 |
| OIL: M B: De/Dt: /                   |  |  |  | 19 | 12236 | 0 | 12236 | 10780 | 1,456 | 110 | 301 |
| GAS: 56.4 D B: .502 De/Dt: 5.5 / 3.0 |  |  |  | 20 | 11790 | 0 | 11790 | 10780 | 1,010 | 66  | 255 |
| PRD: M B: De/Dt: /                   |  |  |  | 21 | 11367 | 0 | 11367 | 10780 | 587   | 33  | 215 |
|                                      |  |  |  | 22 | 10969 | 0 | 10969 | 10780 | 189   | 9   | 182 |

|                                       |                 |       |                  |        |                 |        |       |       |       |
|---------------------------------------|-----------------|-------|------------------|--------|-----------------|--------|-------|-------|-------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | =====           | ===== | =====            | =====  | =====           | =====  | ===== | ===== | ===== |
| SERV WELLS: EQ SCH#: VAL:             | 387334          | 0     | 387334           | 237160 | 150,174         | 74,616 | 43040 |       |       |
| INJ WELLS: EQ SCH#: VAL:              |                 |       |                  |        |                 |        |       |       |       |
| COMPRESSRS: HP: VAL:                  | \$/BBLRESV: .00 |       | EQUIP VAL: 5,338 |        |                 |        |       |       |       |
| OTHER EQ VALUE(RCNLD):                | \$/BBLPROD: 0   |       | WI OIL VAL: 0    |        | RI OIL VAL: 0   |        |       |       |       |
|                                       | WI PAYOUT: 5.7  |       | GAS VAL: 74,616  |        | GAS VAL: 43,040 |        |       |       |       |
|                                       | RI PAYOUT: 6.4  |       | PRD VAL: 0       |        | PRD VAL: 0      |        |       |       |       |

|                          |            |         |           |        |           |        |  |  |  |
|--------------------------|------------|---------|-----------|--------|-----------|--------|--|--|--|
| LAST YR WI VAL: 132,180  |            |         |           |        |           |        |  |  |  |
| LAST YR RI VAL: 62,020   | 8/8 VALUE: | 122,990 | WI TOTAL: | 79,950 | RI TOTAL: | 43,040 |  |  |  |
| LAST YR 8/8 VAL: 194,200 |            |         |           |        |           |        |  |  |  |

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,172

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404735 - NOAH #806P FULL WI DECIMAL = .784327 #WELLS: 1  
RRC#, WELL#.....: 204647 - 806P RRC DIST...: 10 FULL RI DECIMAL = .215673 DEPTH: 11575  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----  
1  
20.0 1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404731 - FILLINGIM #4005P FULL WI DECIMAL = .786586 #WELLS: 1  
RRC#, WELL#.....: 204649 - 4005P RRC DIST...: 10 FULL RI DECIMAL = .213414 DEPTH: 13300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204447 HCG.....:  
ALT RRC#: 204649 GRAPH.....:

|                  |  |                      |  |            |  |           |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
|------------------|--|----------------------|--|------------|--|-----------|--|-------------|--|----------|--|-------------|--|---------|--|-------------|--|-----------|--|---------|--|---------|--|
| ALT RRC#: 204649 |  |                      |  | GRAPH..... |  | WI GAS    |  | WI PRD      |  | WI GROSS |  | OPERATING   |  | WI NET  |  | PV WI NET   |  | PV RI NET |  |         |  |         |  |
| JUR              |  | JURISDICTION NAME    |  | PERCENT    |  | 8/8 VALUE |  | YR          |  | REVENUE  |  | REVENUE     |  | REVENUE |  | EXPENSES    |  | REVENUE   |  | REVENUE |  | REVENUE |  |
| ---              |  | -----                |  | -----      |  | -----     |  | 1           |  | -----    |  | -----       |  | -----   |  | -----       |  | -----     |  | -----   |  | -----   |  |
| 00               |  | HEMPHILL CO APPRAISA |  | 1.000000   |  | 16,360    |  | =====       |  | =====    |  | =====       |  | =====   |  | =====       |  | =====     |  | =====   |  | =====   |  |
| 01               |  | HEMPHILL COUNTY      |  | 1.000000   |  | 16,360    |  | 5862        |  | 0        |  | 5862        |  | 7154    |  | 1,292-      |  | 1,205-    |  | 1490    |  |         |  |
| 34               |  | FT ELLIOTT CISD (HEM |  | 1.000000   |  | 16,360    |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
| 60               |  | HEMPHILL CO HOSPITAL |  | 1.000000   |  | 16,360    |  | \$/BBLRESV: |  | .00      |  | EQUIP VAL:  |  | 14,871  |  |             |  |           |  |         |  |         |  |
| 62               |  | HEMPHILL CO UNDERGRO |  | 1.000000   |  | 16,360    |  | \$/BBLPROD: |  | 0        |  | WI OIL VAL: |  | 0       |  | RI OIL VAL: |  | 0         |  |         |  |         |  |
| 87               |  | AMARILLO P&A OVERLAP |  | 1.000000   |  | 16,360    |  | WI PAYOUT:  |  | .0       |  | GAS VAL:    |  | 0       |  | GAS VAL:    |  | 1,490     |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  | RI PAYOUT:  |  | .9       |  | PRD VAL:    |  | 0       |  | PRD VAL:    |  | 0         |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  | 8/8 VALUE:  |  | 16,360   |  | WI TOTAL:   |  | 14,870  |  | RI TOTAL:   |  | 1,490     |  |         |  |         |  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 11.7 D B: .503 De/Dt: 11.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,960  
LAST YR RI VAL: 2,360  
LAST YR 8/8 VAL: 18,320

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 4,159

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404732 - HEFLEY #4101P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 204651 - 4101P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 11865  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205957 HCG.....:  
ALT RRC#: 204651 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,110    | 1  | 0                     | 7,039                 | 0                     | 45.80              | 1.84            | 1.84              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,110    | 2  | 0                     | 6,829                 | 0                     | 46.45              | 1.84            | 1.84              | .00               | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 21,110    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,110    |    |                       | 13,868                | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,110    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 21,110    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 9256                  | 0                     | 9256                  | 8820               | 436             | 407               | 3462              |                |
|     |                      |          |           |    | 8980                  | 0                     | 8980                  | 8820               | 160             | 130               | 2945              |                |
|     |                      |          |           |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | 18236                 | 0                     | 18236                 | 17640              | 596             | 537               | 6407              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 537          |                    | GAS VAL: 6,407  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.8        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE: 21,110     |                       | WI TOTAL: 14,700      |                    | RI TOTAL: 6,410 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 19.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,550  
LAST YR 8/8 VAL: 18,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,755

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404764 - DIXON #5605P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 204779 - 5605P RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 11770  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404724 - YARNOLD #2113 FULL WI DECIMAL = .836853 #WELLS: 1  
RRC#, WELL#.....: 204796 - 2113 RRC DIST...: 10 FULL RI DECIMAL = .163147 DEPTH: 8312  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                       |                       |           |             |             |           |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 109,600   | 1  | 100   |        | 15,263                | 0                     | 45.80     | 2.91        | 2.91        | .00       | 3833           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 109,600   | 2  | 96    |        | 14,140                | 0                     | 46.45     | 2.91        | 2.91        | .00       | 3732           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 109,600   | 3  | 96    |        | 13,136                | 0                     | 47.09     | 2.91        | 2.91        | .00       | 3783           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 109,600   | 4  | 96    |        | 12,233                | 0                     | 47.77     | 2.91        | 2.91        | .00       | 3838           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 109,600   | 5  | 87    |        | 11,424                | 0                     | 48.44     | 2.91        | 2.91        | .00       | 3527           |
|     |                      |          |           | 6  | 84    |        | 10,691                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 3452           |
|     |                      |          |           | 7  | 84    |        | 10,028                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 3452           |
|     |                      |          |           | 8  | 84    |        | 9,422                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 3452           |
|     |                      |          |           | 9  | 79    |        | 8,872                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 3247           |
|     |                      |          |           | 10 | 72    |        | 8,369                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 2959           |
|     |                      |          |           | 11 | 72    |        | 7,905                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 2959           |
|     |                      |          |           | 12 | 72    |        | 7,481                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 2959           |
|     |                      |          |           |    | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 1,022 |        | 128,964               | 0                     |           |             |             |           | 41,193         |

|  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |    |                |                |                  |                    |                |                   |                   |
|  | 1  | 37169          | 0              | 41002            | 21070              | 19,932         | 18,587            | 7487              |
|  | 2  | 34434          | 0              | 38166            | 21070              | 17,096         | 13,863            | 6112              |
|  | 3  | 31989          | 0              | 35772            | 21070              | 14,702         | 10,367            | 5026              |
|  | 4  | 29790          | 0              | 33628            | 21070              | 12,558         | 7,699             | 4145              |
|  | 5  | 27820          | 0              | 31347            | 21070              | 10,277         | 5,479             | 3390              |
|  | 6  | 26035          | 0              | 29487            | 21070              | 8,417          | 3,903             | 2796              |
|  | 7  | 24421          | 0              | 27873            | 21070              | 6,803          | 2,742             | 2319              |
|  | 8  | 22945          | 0              | 26397            | 21070              | 5,327          | 1,868             | 1926              |
|  | 9  | 21605          | 0              | 24852            | 21070              | 3,782          | 1,153             | 1591              |
|  | 10 | 20381          | 0              | 23340            | 21070              | 2,270          | 602               | 1310              |
|  | 11 | 19251          | 0              | 22210            | 21070              | 1,140          | 263               | 1094              |
|  | 12 | 18218          | 0              | 21177            | 21070              | 107            | 22                | 915               |
|  |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |    | 314058         | 0              | 355251           | 252840             | 102,411        | 66,548            | 38111             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |         |           |        |           |        |
|--------------|----------|-----------|------------|------------|---------|-----------|--------|-----------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 4.7     | GAS VAL:  | 58,831 | GAS VAL:  | 33,692 |
| -----        | -----    | -----     | -----      | RI PAYOUT: | 5.5     | PRD VAL:  | 0      | PRD VAL:  | 0      |
| 21,500       |          |           |            |            |         | =====     |        | =====     |        |
|              |          |           |            | 8/8 VALUE: | 109,600 | WI TOTAL: | 71,490 | RI TOTAL: | 38,110 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 43.5 D B: .505 De/Dt: 7.5 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,300  
LAST YR RI VAL: 46,920  
LAST YR 8/8 VAL: 140,220

LAST YR OIL PROD: 117  
LAST YR GAS PROD: 16,338

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404748 - ISAACS #3091 FULL WI DECIMAL = .824788 #WELLS: 1  
RRC#, WELL#.....: 204799 - 3091 RRC DIST...: 10 FULL RI DECIMAL = .175212 DEPTH: 8415  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 233,070   | 1   | 100 |        | 20,700                | 0                     | 45.80     | 2.98        | 2.98        | .00       | 3778           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 233,070   | 2   | 96  |        | 20,079                | 0                     | 46.45     | 2.98        | 2.98        | .00       | 3678           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 233,070   | 3   | 96  |        | 19,479                | 0                     | 47.09     | 2.98        | 2.98        | .00       | 3729           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 233,070   | 4   | 96  |        | 18,889                | 0                     | 47.77     | 2.98        | 2.98        | .00       | 3782           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 233,070   | 5   | 87  |        | 18,327                | 0                     | 48.44     | 2.97        | 2.97        | .00       | 3476           |

|  |  |  |  |    |    |  |        |   |       |      |      |     |      |
|--|--|--|--|----|----|--|--------|---|-------|------|------|-----|------|
|  |  |  |  | 6  | 84 |  | 17,776 | 0 | 49.11 | 2.97 | 2.97 | .00 | 3402 |
|  |  |  |  | 7  | 84 |  | 17,243 | 0 | 49.11 | 2.97 | 2.97 | .00 | 3402 |
|  |  |  |  | 8  | 84 |  | 16,724 | 0 | 49.11 | 2.97 | 2.97 | .00 | 3402 |
|  |  |  |  | 9  | 79 |  | 16,224 | 0 | 49.11 | 2.97 | 2.97 | .00 | 3200 |
|  |  |  |  | 10 | 72 |  | 15,736 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2916 |
|  |  |  |  | 11 | 72 |  | 15,265 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2916 |
|  |  |  |  | 12 | 72 |  | 14,807 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2916 |
|  |  |  |  | 13 | 72 |  | 14,360 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2916 |
|  |  |  |  | 14 | 68 |  | 13,931 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2754 |
|  |  |  |  | 15 | 60 |  | 13,513 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2430 |
|  |  |  |  | 16 | 60 |  | 13,108 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2430 |
|  |  |  |  | 17 | 60 |  | 12,715 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2430 |
|  |  |  |  | 18 | 60 |  | 12,333 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2430 |
|  |  |  |  | 19 | 60 |  | 11,964 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2430 |
|  |  |  |  | 20 | 56 |  | 11,605 | 0 | 49.11 | 2.97 | 2.97 | .00 | 2268 |
|  |  |  |  | 21 | 48 |  | 11,256 | 0 | 49.11 | 2.97 | 2.97 | .00 | 1944 |
|  |  |  |  | 22 | 48 |  | 10,919 | 0 | 49.11 | 2.97 | 2.97 | .00 | 1944 |
|  |  |  |  | 23 | 48 |  | 10,591 | 0 | 49.11 | 2.97 | 2.97 | .00 | 1944 |
|  |  |  |  | 24 | 48 |  | 10,274 | 0 | 49.11 | 2.97 | 2.97 | .00 | 1944 |
|  |  |  |  | 25 | 48 |  | 9,965  | 0 | 49.11 | 2.97 | 2.97 | .00 | 1944 |
|  |  |  |  | 26 | 48 |  | 9,666  | 0 | 49.11 | 2.97 | 2.97 | .00 | 1944 |
|  |  |  |  | 27 | 48 |  | 9,373  | 0 | 49.11 | 2.97 | 2.97 | .00 | 1944 |
|  |  |  |  | 28 | 36 |  | 9,096  | 0 | 49.11 | 2.97 | 2.97 | .00 | 1458 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 50878          | 0              | 54656            | 23520              | 31,136         | 29,035            | 10874             |

|              |          |           |            |   |       |   |       |       |        |        |      |
|--------------|----------|-----------|------------|---|-------|---|-------|-------|--------|--------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 2 | 49352 | 0 | 53030 | 23520 | 29,510 | 23,928 | 9255 |
| -----        | -----    | -----     | -----      | 3 | 47877 | 0 | 51606 | 23520 | 28,086 | 19,803 | 7901 |
| 24,000       | -----    | -----     | -----      | 4 | 46427 | 0 | 50209 | 23520 | 26,689 | 16,364 | 6743 |
| -----        | -----    | -----     | -----      | 5 | 44894 | 0 | 48370 | 23520 | 24,850 | 13,249 | 5698 |

|  |  |  |  |    |       |   |       |       |        |        |      |
|--|--|--|--|----|-------|---|-------|-------|--------|--------|------|
|  |  |  |  | 6  | 43544 | 0 | 46946 | 23520 | 23,426 | 10,861 | 4851 |
|  |  |  |  | 7  | 42239 | 0 | 45641 | 23520 | 22,121 | 8,918  | 4138 |
|  |  |  |  | 8  | 40967 | 0 | 44369 | 23520 | 20,849 | 7,309  | 3528 |
|  |  |  |  | 9  | 39743 | 0 | 42943 | 23520 | 19,423 | 5,921  | 2995 |
|  |  |  |  | 10 | 38547 | 0 | 41463 | 23520 | 17,943 | 4,757  | 2538 |
|  |  |  |  | 11 | 37393 | 0 | 40309 | 23520 | 16,789 | 3,870  | 2164 |
|  |  |  |  | 12 | 36272 | 0 | 39188 | 23520 | 15,668 | 3,141  | 1845 |
|  |  |  |  | 13 | 35177 | 0 | 38093 | 23520 | 14,573 | 2,540  | 1574 |
|  |  |  |  | 14 | 34126 | 0 | 36880 | 23520 | 13,360 | 2,025  | 1336 |
|  |  |  |  | 15 | 33102 | 0 | 35532 | 23520 | 12,012 | 1,583  | 1129 |
|  |  |  |  | 16 | 32110 | 0 | 34540 | 23520 | 11,020 | 1,263  | 963  |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 57.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

|                                      |    |       |   |       |       |        |       |     |
|--------------------------------------|----|-------|---|-------|-------|--------|-------|-----|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 | 17 | 31147 | 0 | 33577 | 23520 | 10,057 | 1,002 | 821 |
| SERV WELLS: EQ SCH#: VAL:            | 18 | 30211 | 0 | 32641 | 23520 | 9,121  | 791   | 700 |
| INJ WELLS: EQ SCH#: VAL:             | 19 | 29307 | 0 | 31737 | 23520 | 8,217  | 620   | 597 |
| COMPRESSRS: HP: VAL:                 | 20 | 28428 | 0 | 30696 | 23520 | 7,176  | 471   | 506 |
| OTHER EQ VALUE(RCNLD):               | 21 | 27573 | 0 | 29517 | 23520 | 5,997  | 341   | 427 |
|                                      | 22 | 26747 | 0 | 28691 | 23520 | 5,171  | 256   | 365 |
|                                      | 23 | 25944 | 0 | 27888 | 23520 | 4,368  | 188   | 311 |
|                                      | 24 | 25167 | 0 | 27111 | 23520 | 3,591  | 134   | 265 |
|                                      | 25 | 24410 | 0 | 26354 | 23520 | 2,834  | 93    | 226 |
|                                      | 26 | 23678 | 0 | 25622 | 23520 | 2,102  | 59    | 193 |
|                                      | 27 | 22960 | 0 | 24904 | 23520 | 1,384  | 34    | 164 |
|                                      | 28 | 22282 | 0 | 23740 | 23520 | 220    | 4     | 137 |

LAST YR OIL PROD: 103  
LAST YR GAS PROD: 21,798

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

8/8 VALUE: 233,070 WI TOTAL: 160,830 RI TOTAL: 72,240

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404746 - VOLLMERT #101 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 204804 - 1 RRC DIST...: 10 FULL RI DECIMAL = .212500 DEPTH: 11751  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |         |           |    |        |        |          |           |        |           |           |        |
|-----------|----------------------|---------|-----------|----|--------|--------|----------|-----------|--------|-----------|-----------|--------|
| ALT FRZ.: | ALT G\$ RRC:         |         | 2         | 96 | 5,655  | 0      | 46.45    | 2.59      | 2.59   | .00       | 3512      |        |
| ALT JOB#: | UNIT.....:           |         | 3         | 96 | 5,364  | 0      | 47.09    | 2.59      | 2.59   | .00       | 3560      |        |
| ALT LSE#: | HCG.....:            |         | 4         | 96 | 5,081  | 0      | 47.77    | 2.59      | 2.59   | .00       | 3611      |        |
| ALT RRC#: | GRAPH.....:          |         | 5         | 87 | 4,818  | 0      | 48.44    | 2.59      | 2.59   | .00       | 3319      |        |
|           |                      |         | 6         | 84 | 4,567  | 0      | 49.11    | 2.59      | 2.59   | .00       | 3249      |        |
| JUR       | JURISDICTION NAME    | PERCENT | 8/8 VALUE | 7  | 84     | 4,330  | 0        | 49.11     | 2.59   | 2.59      | .00       | 3249   |
| ---       | -----                | -----   | -----     | 8  | 84     | 4,105  | 0        | 49.11     | 2.59   | 2.59      | .00       | 3249   |
| 00        | HEMPHILL CO APPRAISA | .720000 | 31,980    | 9  | 79     | 3,893  | 0        | 49.11     | 2.59   | 2.59      | .00       | 3055   |
| 01        | HEMPHILL COUNTY      | .720000 | 31,980    |    |        |        |          |           |        |           |           |        |
| 30        | CANADIAN ISD (HEMPHI | .720000 | 31,980    |    | 806    | 43,778 | 0        |           |        |           |           | 30,411 |
| 60        | HEMPHILL CO HOSPITAL | .720000 | 31,980    |    |        |        |          |           |        |           |           |        |
| 62        | HEMPHILL CO UNDERGRO | .720000 | 31,980    |    | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |        |

|  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  |  | 1  | 12166   | 0       | 15773    | 10976     | 4,797   | 4,474     | 3986      |
|  |  |  | 2  | 11534   | 0       | 15046    | 10976     | 4,070   | 3,300     | 3336      |
|  |  |  | 3  | 10941   | 0       | 14501    | 10976     | 3,525   | 2,485     | 2820      |
|  |  |  | 4  | 10363   | 0       | 13974    | 10976     | 2,998   | 1,838     | 2384      |
|  |  |  | 5  | 9827    | 0       | 13146    | 10976     | 2,170   | 1,157     | 1968      |
|  |  |  | 6  | 9315    | 0       | 12564    | 10976     | 1,588   | 736       | 1650      |
|  |  |  | 7  | 8832    | 0       | 12081    | 10976     | 1,105   | 446       | 1391      |
|  |  |  | 8  | 8373    | 0       | 11622    | 10976     | 646     | 227       | 1174      |
|  |  |  | 9  | 7940    | 0       | 10995    | 10976     | 19      | 6         | 975       |
|  |  |  |    | 89291   | 0       | 119702   | 98784     | 20,918  | 14,669    | 19684     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 5.87 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 3,727 RI OIL VAL: 5,001  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.02 WI PAYOUT: .0 GAS VAL: 10,942 GAS VAL: 14,683  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 44,410 WI TOTAL: 24,730 RI TOTAL: 19,680  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 11,200       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 16.8 D B: .010 De/Dt: 5.2 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,040  
LAST YR RI VAL: 30,660  
LAST YR 8/8 VAL: 70,700

LAST YR OIL PROD: 88  
LAST YR GAS PROD: 5,699

REMARKS1: ROBERTS X-OVER 28%  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404773 - FILLINGIM 88 #10 FULL WI DECIMAL = .798919 #WELLS: 1  
RRC#, WELL#.....: 204805 - 10 RRC DIST...: 10 FULL RI DECIMAL = .201081 DEPTH: 11705  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207128 HCG.....:  
ALT RRC#: 204805 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 404751 - BOWERS #2571 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 204928 - 2571 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14660  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 209734 HCG.....  
ALT RRC#: 204928 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1  | 0                     | 5,495                 | 0                     | 45.80     | 2.19        | 2.19        | .00       | 0              |
|     |                      |          |           | 2  | 0                     | 5,329                 | 0                     | 46.45     | 2.19        | 2.19        | .00       | 0              |
|     |                      |          |           | 3  | 0                     | 5,170                 | 0                     | 47.09     | 2.19        | 2.19        | .00       | 0              |
|     |                      |          |           | 4  | 0                     | 5,014                 | 0                     | 47.77     | 2.19        | 2.19        | .00       | 0              |
|     |                      |          |           | 5  | 0                     | 4,866                 | 0                     | 48.44     | 2.19        | 2.19        | .00       | 0              |
|     |                      |          |           | 6  | 0                     | 4,722                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 0              |
|     |                      |          |           | 7  | 0                     | 4,578                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 0              |
|     |                      |          |           | 8  | 0                     | 4,438                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 34,540    | 9  | 0                     | 4,305                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 34,540    | 10 | 0                     | 4,176                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 34,540    | 11 | 0                     | 4,051                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 34,540    | 12 | 0                     | 3,928                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 34,540    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 34,540    |    | 0                     | 56,072                | 0                     |           |             |             |           | 0              |

|              |            |             |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|------------|-------------|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |            |             |  |    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|              |            |             |  | 1  | 9026           | 0              | 9026             | 6370               | 2,656          | 2,477             | 2818              |
|              |            |             |  | 2  | 8753           | 0              | 8753             | 6370               | 2,383          | 1,932             | 2397              |
|              |            |             |  | 3  | 8492           | 0              | 8492             | 6370               | 2,122          | 1,496             | 2040              |
|              |            |             |  | 4  | 8235           | 0              | 8235             | 6370               | 1,865          | 1,144             | 1735              |
|              |            |             |  | 5  | 7992           | 0              | 7992             | 6370               | 1,622          | 865               | 1477              |
|              |            |             |  | 6  | 7720           | 0              | 7720             | 6370               | 1,350          | 626               | 1252              |
|              |            |             |  | 7  | 7485           | 0              | 7485             | 6370               | 1,115          | 450               | 1065              |
|              |            |             |  | 8  | 7256           | 0              | 7256             | 6370               | 886            | 311               | 905               |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 9  | 7039           | 0              | 7039             | 6370               | 669            | 204               | 770               |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 10 | 6828           | 0              | 6828             | 6370               | 458            | 121               | 656               |
|              |            |             |  | 11 | 6623           | 0              | 6623             | 6370               | 253            | 58                | 558               |
|              |            |             |  | 12 | 6422           | 0              | 6422             | 6370               | 52             | 10                | 474               |
|              |            |             |  |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|              |            |             |  |    | 91871          | 0              | 91871            | 76440              | 15,431         | 9,694             | 16147             |

\*\*\* PARAMETERS \*\*\*

|                           |                       |           |            |  |                 |        |                  |        |                 |        |       |
|---------------------------|-----------------------|-----------|------------|--|-----------------|--------|------------------|--------|-----------------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.55 |           |            |  |                 |        |                  |        |                 |        |       |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.55 |           |            |  | =====           | =====  | =====            | =====  | =====           | =====  | ===== |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  | 91871           | 0      | 91871            | 76440  | 15,431          | 9,694  | 16147 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |                 |        |                  |        |                 |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  | \$/BBLRESV: .00 |        | EQUIP VAL: 8,695 |        |                 |        |       |
|                           |                       |           |            |  | \$/BBLPROD: 0   |        | WI OIL VAL: 0    |        | RI OIL VAL: 0   |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  | WI PAYOUT: .0   |        | GAS VAL: 9,694   |        | GAS VAL: 16,147 |        |       |
| -----                     | -----                 | -----     | -----      |  | RI PAYOUT: 5.8  |        | PRD VAL: 0       |        | PRD VAL: 0      |        |       |
| 6,500                     |                       |           |            |  |                 |        | =====            |        | =====           |        |       |
| -----                     | -----                 | -----     | -----      |  | 8/8 VALUE:      | 34,540 | WI TOTAL:        | 18,390 | RI TOTAL:       | 16,150 |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 15.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,080  
LAST YR 8/8 VAL: 15,950

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 5,058

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404775 - PATRICK 22 #2 FULL WI DECIMAL = .808396 #WELLS: 1  
RRC#, WELL#.....: 204966 - 2 RRC DIST...: 10 FULL RI DECIMAL = .191604 DEPTH: 11348  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404708 - HEFLEY 4 #3 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 204969 - 3 RRC DIST...: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.35 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.35 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 20,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404725 - CAITLIN-ABRAHAM #2013 FULL WI DECIMAL = .781198 #WELLS: 1  
RRC#, WELL#.....: 205005 - 2 RRC DIST...: 10 FULL RI DECIMAL = .218802 DEPTH: 11750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |              |           |       |   |         |       |       |      |      |     |   |
|-----------|----------------------|--------------|-----------|-------|---|---------|-------|-------|------|------|-----|---|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2     | 0 | 17,360  | 0     | 46.45 | 2.64 | 2.64 | .00 | 0 |
| ALT JOB#: |                      | UNIT.....:   |           | 3     | 0 | 16,683  | 0     | 47.09 | 2.64 | 2.64 | .00 | 0 |
| ALT LSE#: |                      | HCG.....:    |           | 4     | 0 | 16,034  | 0     | 47.77 | 2.64 | 2.64 | .00 | 0 |
| ALT RRC#: |                      | GRAPH.....:  |           | 5     | 0 | 15,407  | 0     | 48.44 | 2.64 | 2.64 | .00 | 0 |
|           |                      |              |           | 6     | 0 | 14,806  | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7     | 0 | 14,229  | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
| -----     |                      |              |           | 8     | 0 | 13,674  | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 162,790   | 9     | 0 | 13,140  | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000     | 162,790   | 10    | 0 | 12,628  | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 162,790   | 11    | 0 | 12,136  | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 162,790   | 12    | 0 | 11,662  | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 162,790   | 13    | 0 | 11,207  | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
|           |                      |              |           | 14    | 0 | 10,770  | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
|           |                      |              |           | 15    | 0 | 10,349  | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
|           |                      |              |           | 16    | 0 | 9,946   | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
|           |                      |              |           | 17    | 0 | 9,558   | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
|           |                      |              |           | 18    | 0 | 9,186   | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
|           |                      |              |           | 19    | 0 | 8,827   | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
|           |                      |              |           | 20    | 0 | 8,482   | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
|           |                      |              |           | 21    | 0 | 8,152   | 0     | 49.11 | 2.63 | 2.63 | .00 | 0 |
|           |                      |              |           | ===== |   | =====   | ===== | ===== |      |      |     |   |
|           |                      |              |           | 0     |   | 262,302 | 0     | 0     |      |      |     |   |

\*\*\* PARAMETERS \*\*\*

|                                  |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                  |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                      | DISC: 15.0            | YRS MAX: 28 |            | ---   | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 1     | 37259   | 0       | 37259    | 16170     | 21,089  | 19,665    | 9774      |
|                                  |                       |             |            | 2     | 35803   | 0       | 35803    | 16170     | 19,633  | 15,920    | 8239      |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 3.08 |             |            | 3     | 34406   | 0       | 34406    | 16170     | 18,236  | 12,858    | 6945      |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 3.08 |             |            | 4     | 33068   | 0       | 33068    | 16170     | 16,898  | 10,361    | 5855      |
| TYPE..(USNPQLHCT)..: P           | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 31775   | 0       | 31775    | 16170     | 15,605  | 8,320     | 4935      |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 6     | 30420   | 0       | 30420    | 16170     | 14,250  | 6,607     | 4144      |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 7     | 29234   | 0       | 29234    | 16170     | 13,064  | 5,267     | 3494      |
|                                  |                       |             |            | 8     | 28094   | 0       | 28094    | 16170     | 11,924  | 4,180     | 2945      |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 26997   | 0       | 26997    | 16170     | 10,827  | 3,301     | 2483      |
| -----                            | -----                 | -----       | -----      | 10    | 25945   | 0       | 25945    | 16170     | 9,775   | 2,591     | 2093      |
| 16,500                           |                       |             |            | 11    | 24934   | 0       | 24934    | 16170     | 8,764   | 2,020     | 1764      |
| -----                            | -----                 | -----       | -----      | 12    | 23960   | 0       | 23960    | 16170     | 7,790   | 1,561     | 1487      |
|                                  |                       |             |            | 13    | 23025   | 0       | 23025    | 16170     | 6,855   | 1,195     | 1254      |
|                                  |                       |             |            | 14    | 22128   | 0       | 22128    | 16170     | 5,958   | 903       | 1057      |
|                                  |                       |             |            | 15    | 21263   | 0       | 21263    | 16170     | 5,093   | 671       | 891       |
|                                  |                       |             |            | 16    | 20435   | 0       | 20435    | 16170     | 4,265   | 489       | 751       |
|                                  |                       |             |            | 17    | 19637   | 0       | 19637    | 16170     | 3,467   | 345       | 633       |
|                                  |                       |             |            | 18    | 18873   | 0       | 18873    | 16170     | 2,703   | 234       | 534       |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            | 19    | 18136   | 0       | 18136    | 16170     | 1,966   | 148       | 450       |
| OIL: M B: De/Dt: /               |                       |             |            | 20    | 17427   | 0       | 17427    | 16170     | 1,257   | 82        | 379       |
| GAS: 50.5 D B: .001 De/Dt: 3.9 / |                       |             |            | 21    | 16749   | 0       | 16749    | 16170     | 579     | 33        | 320       |
| PRD: M B: De/Dt: /               |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                  |                       |             |            |       | 539568  | 0       | 539568   | 339570    | 199,998 | 96,751    | 60427     |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.8 GAS VAL: 96,751 GAS VAL: 60,427  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

|                   |         |            |         |           |         |           |        |
|-------------------|---------|------------|---------|-----------|---------|-----------|--------|
| LAST YR WI VAL:   | 172,190 | 8/8 VALUE: | 162,790 | WI TOTAL: | 102,360 | RI TOTAL: | 60,430 |
| LAST YR RI VAL:   | 78,500  |            |         |           |         |           |        |
| LAST YR 8/8 VAL:  | 250,690 |            |         |           |         |           |        |
| LAST YR OIL PROD: | 2       |            |         |           |         |           |        |
| LAST YR GAS PROD: | 14,990  |            |         |           |         |           |        |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404771 - FILLINGIM-TEAS 87 #9 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#.....: 205008 - 9 RRC DIST...: 10 FULL RI DECIMAL = .264127 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205845 HCG.....:  
ALT RRC#: 205008 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404711 - HOBART RANCH 19 #1 FULL WI DECIMAL = .773865 #WELLS: 1  
RRC#, WELL#.....: 205031 - 1 RRC DIST...: 10 FULL RI DECIMAL = .226135 DEPTH: 11450

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 38,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404744 - HOBART RANCH 50 #12 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 205067 - 12 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404747 - RAMP WALKER 31 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 205071 - 1T RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12009  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: \*\*SAME API AS RRC 227856\*\*  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404742 - HOBART RANCH 20 #4 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 205072 - 4 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.0 D B: .507 De/Dt: 11.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 2,786

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404774 - LOLA 235 #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 205330 - 3 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11865  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404772 - FILLINGIM-TEAS 87 #10 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#.....: 205483 - 10 RRC DIST.: 10 FULL RI DECIMAL = .264127 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204904 HCG.....:  
ALT RRC#: 205483 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404769 - FILLINGIM #4003P FULL WI DECIMAL = .786587 #WELLS: 1  
RRC#, WELL#.....: 205484 - 4003P RRC DIST...: 10 FULL RI DECIMAL = .213413 DEPTH: 12820  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201963 HCG.....:  
ALT RRC#: 205484 GRAPH.....:

|                  |                      |          |           |            |                 |         |                   |           |                |           |           |
|------------------|----------------------|----------|-----------|------------|-----------------|---------|-------------------|-----------|----------------|-----------|-----------|
| ALT RRC#: 205484 |                      |          |           | GRAPH..... |                 |         |                   |           |                |           |           |
|                  |                      |          |           | YR         | WI GAS          | WI PRD  | WI GROSS          | OPERATING | WI NET         | PV WI NET | PV RI NET |
|                  |                      |          |           |            | REVENUE         | REVENUE | REVENUE           | EXPENSES  | REVENUE        | REVENUE   | REVENUE   |
| ---              |                      |          |           | ---        | ---             | ---     | ---               | ---       | ---            | ---       | ---       |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1          | 5684            | 0       | 5684              | 12740     | -7,056         | -6,580    | 1444      |
| =====            |                      |          |           | =====      | =====           | =====   | =====             | =====     | =====          | =====     | =====     |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 16,310    |            |                 |         |                   |           |                |           |           |
| 01               | HEMPHILL COUNTY      | 1.000000 | 16,310    |            | 5684            | 0       | 5684              | 12740     | 7,056-         | 6,580-    | 1444      |
| 34               | FT ELLIOTT CISD (HEM | 1.000000 | 16,310    |            |                 |         |                   |           |                |           |           |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 16,310    |            | \$/BBLRESV: .00 |         | EQUIP VAL: 14,871 |           |                |           |           |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 16,310    |            | \$/BBLPROD: 0   |         | WI OIL VAL: 0     |           | RI OIL VAL: 0  |           |           |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 16,310    |            | WI PAYOUT: .0   |         | GAS VAL: 0        |           | GAS VAL: 1,444 |           |           |
|                  |                      |          |           |            | RI PAYOUT: .9   |         | PRD VAL: 0        |           | PRD VAL: 0     |           |           |
|                  |                      |          |           |            |                 |         |                   | =====     |                | =====     |           |
|                  |                      |          |           |            | 8/8 VALUE:      | 16,310  | WI TOTAL:         | 14,870    | RI TOTAL:      | 1,440     |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 10.9 D B: .001 De/Dt: 3.5 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,770  
LAST YR 8/8 VAL: 16,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,708

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404770 - MEEK 70 #7010P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 205620 - 7010P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11765  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202754 HCG.....:  
ALT RRC#: 205620 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----  
1  
20.0 1 12.0 1  
20.0 1 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404768 - TEAS 42 #4207P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 205621 - 4207P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 11757  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209717 HCG.....:  
ALT RRC#: 205621 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404750 - FELDMAN DD #3 FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 205635 - 3 RRC DIST...: 10 FULL RI DECIMAL = .135000 DEPTH: 7795  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 118,510   | 9   | 217 |        | 6,193                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 9218           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 118,510   | 10  | 214 |        | 6,007                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 9091           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 118,510   | 11  | 204 |        | 5,826                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 8666           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 118,510   | 12  | 201 |        | 5,652                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 8539           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 118,510   | 13  | 192 |        | 5,482                 | 0                     | 49.11     | 2.53        | 2.53        | .00       | 8156           |

|              |            |             |  |    |     |  |       |   |       |      |      |     |      |
|--------------|------------|-------------|--|----|-----|--|-------|---|-------|------|------|-----|------|
|              |            |             |  | 14 | 189 |  | 5,317 | 0 | 49.11 | 2.53 | 2.53 | .00 | 8029 |
|              |            |             |  | 15 | 180 |  | 5,158 | 0 | 49.11 | 2.53 | 2.53 | .00 | 7646 |
|              |            |             |  | 16 | 178 |  | 5,003 | 0 | 49.11 | 2.53 | 2.53 | .00 | 7561 |
|              |            |             |  | 17 | 168 |  | 4,854 | 0 | 49.11 | 2.53 | 2.53 | .00 | 7137 |
|              |            |             |  | 18 | 168 |  | 4,710 | 0 | 49.11 | 2.53 | 2.53 | .00 | 7137 |
|              |            |             |  | 19 | 157 |  | 4,566 | 0 | 49.11 | 2.53 | 2.53 | .00 | 6669 |
|              |            |             |  | 20 | 156 |  | 4,429 | 0 | 49.11 | 2.53 | 2.53 | .00 | 6627 |
|              |            |             |  | 21 | 151 |  | 4,296 | 0 | 49.11 | 2.53 | 2.53 | .00 | 6415 |
|              |            |             |  | 22 | 144 |  | 4,166 | 0 | 49.11 | 2.53 | 2.53 | .00 | 6117 |
|              |            |             |  | 23 | 144 |  | 4,043 | 0 | 49.11 | 2.53 | 2.53 | .00 | 6117 |
|              |            |             |  | 24 | 134 |  | 3,920 | 0 | 49.11 | 2.53 | 2.53 | .00 | 5692 |
|              |            |             |  | 25 | 132 |  | 3,802 | 0 | 49.11 | 2.53 | 2.53 | .00 | 5607 |
|              |            |             |  | 26 | 132 |  | 3,689 | 0 | 49.11 | 2.53 | 2.53 | .00 | 5607 |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 27 | 120 |  | 3,578 | 0 | 49.11 | 2.53 | 2.53 | .00 | 5098 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 28 | 120 |  | 3,471 | 0 | 49.11 | 2.53 | 2.53 | .00 | 5098 |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 17293          | 0              | 28425            | 11760              | 16,665         | 15,540            | 4155              |

|              |          |           |            |   |       |   |       |       |        |        |      |
|--------------|----------|-----------|------------|---|-------|---|-------|-------|--------|--------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 2 | 16779 | 0 | 27788 | 11760 | 16,028 | 12,997 | 3563 |
| -----        | -----    | -----     | -----      | 3 | 16273 | 0 | 27026 | 11760 | 15,266 | 10,764 | 3040 |
| 12,000       | -----    | -----     | -----      | 4 | 15783 | 0 | 26320 | 11760 | 14,560 | 8,927  | 2596 |
| -----        | -----    | -----     | -----      | 5 | 15310 | 0 | 25785 | 11760 | 14,025 | 7,477  | 2232 |

|                                  |  |  |  |    |       |   |       |       |        |       |      |
|----------------------------------|--|--|--|----|-------|---|-------|-------|--------|-------|------|
|                                  |  |  |  | 6  | 14851 | 0 | 25046 | 11760 | 13,286 | 6,160 | 1902 |
|                                  |  |  |  | 7  | 14404 | 0 | 24302 | 11760 | 12,542 | 5,057 | 1618 |
|                                  |  |  |  | 8  | 13973 | 0 | 23658 | 11760 | 11,898 | 4,171 | 1382 |
|                                  |  |  |  | 9  | 13553 | 0 | 22771 | 11760 | 11,011 | 3,356 | 1166 |
|                                  |  |  |  | 10 | 13146 | 0 | 22237 | 11760 | 10,477 | 2,777 | 1000 |
|                                  |  |  |  | 11 | 12750 | 0 | 21416 | 11760 | 9,656  | 2,226 | 845  |
| ALT JAN 1 HYPERBOLIC FORECAST:   |  |  |  | 12 | 12369 | 0 | 20908 | 11760 | 9,148  | 1,834 | 723  |
| OIL: .8 D B: .001 De/Dt: 3.0 /   |  |  |  | 13 | 11997 | 0 | 20153 | 11760 | 8,393  | 1,462 | 611  |
| GAS: 22.0 D B: .001 De/Dt: 3.0 / |  |  |  | 14 | 11636 | 0 | 19665 | 11760 | 7,905  | 1,198 | 524  |
| PRD: M B: De/Dt: /               |  |  |  | 15 | 11288 | 0 | 18934 | 11760 | 7,174  | 946   | 442  |

|                                      |  |  |  |    |       |   |       |       |       |     |     |
|--------------------------------------|--|--|--|----|-------|---|-------|-------|-------|-----|-----|
|                                      |  |  |  | 16 | 10949 | 0 | 18510 | 11760 | 6,750 | 774 | 379 |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 |  |  |  | 17 | 10623 | 0 | 17760 | 11760 | 6,000 | 598 | 319 |
| SERV WELLS: EQ SCH#: VAL:            |  |  |  | 18 | 10308 | 0 | 17445 | 11760 | 5,685 | 493 | 274 |
| INJ WELLS: EQ SCH#: VAL:             |  |  |  | 19 | 9992  | 0 | 16661 | 11760 | 4,901 | 369 | 230 |
| COMPRESSRS: HP: VAL:                 |  |  |  | 20 | 9693  | 0 | 16320 | 11760 | 4,560 | 298 | 198 |
| OTHER EQ VALUE(RCNLD):               |  |  |  | 21 | 9402  | 0 | 15817 | 11760 | 4,057 | 231 | 168 |
|                                      |  |  |  | 22 | 9117  | 0 | 15234 | 11760 | 3,474 | 172 | 142 |
|                                      |  |  |  | 23 | 8848  | 0 | 14965 | 11760 | 3,205 | 138 | 122 |
| LAST YR WI VAL: 43,380               |  |  |  | 24 | 8579  | 0 | 14271 | 11760 | 2,511 | 94  | 103 |
| LAST YR RI VAL: 19,740               |  |  |  | 25 | 8320  | 0 | 13927 | 11760 | 2,167 | 70  | 87  |
| LAST YR 8/8 VAL: 63,120              |  |  |  | 26 | 8073  | 0 | 13680 | 11760 | 1,920 | 54  | 76  |
|                                      |  |  |  | 27 | 7830  | 0 | 12928 | 11760 | 1,168 | 28  | 63  |
|                                      |  |  |  | 28 | 7596  | 0 | 12694 | 11760 | 934   | 20  | 54  |

|                         |       |       |       |       |        |       |        |        |         |        |       |
|-------------------------|-------|-------|-------|-------|--------|-------|--------|--------|---------|--------|-------|
| LAST YR OIL PROD: 262   | ----- | ----- | ----- | ----- | -----  | ----- | -----  | -----  | -----   | -----  | ----- |
| LAST YR GAS PROD: 8,036 |       |       |       |       | 330735 | 0     | 554646 | 329280 | 225,366 | 88,231 | 28014 |

|                          |                  |                    |                    |  |  |  |  |  |  |  |  |
|--------------------------|------------------|--------------------|--------------------|--|--|--|--|--|--|--|--|
| REMARKS1: PREV OP APACHE | \$/BBLRESV: 7.73 | EQUIP VAL: 2,265   |                    |  |  |  |  |  |  |  |  |
| REMARKS2:                | \$/BBLPROD: 0    | WI OIL VAL: 35,619 | RI OIL VAL: 11,309 |  |  |  |  |  |  |  |  |
| MC1:                     | WI PAYOUT: 6.1   | GAS VAL: 52,612    | GAS VAL: 16,705    |  |  |  |  |  |  |  |  |
| MC2:                     | RI PAYOUT: 6.8   | PRD VAL: 0         | PRD VAL: 0         |  |  |  |  |  |  |  |  |

8/8 VALUE: 118,510 WI TOTAL: 90,500 RI TOTAL: 28,010

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404752 - HOLLAND C #5710P FULL WI DECIMAL = .840625 #WELLS: 1  
RRC#, WELL#.....: 205664 - 5710P RRC DIST...: 10 FULL RI DECIMAL = .159375 DEPTH: 11925  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201470 HCG.....:  
ALT RRC#: 205664 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --  | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 1,422                 | 0                     | 45.80              | 1.47           | 1.47              | .00               | 0              |
| --- | ---                  | ---      | ---       | --- | 0                     | 1,422                 | 0                     | ---                | ---            | ---               | ---               | 0              |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --  | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 1757                  | 0                     | 1757                  | 3528               | -1,771         | -1,651            | 312               |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,180    | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,180    | --- | 1757                  | 0                     | 1757                  | 3528               | 1,771-         | 1,651-            | 312               |                |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 15,180    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,180    | --- | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             | ---            | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,180    | --- | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 | ---               | ---            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 15,180    | --- | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 312               | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | ---                   | ---                   | ---                   | -----              | ---            | -----             | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | 8/8 VALUE:            | 15,180                | WI TOTAL:             | 14,870             | RI TOTAL:      | 310               | ---               | ---            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.5 D B: .511 De/Dt: 24.3 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 700  
LAST YR 8/8 VAL: 15,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,687

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404767 - KEETON #5607P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 205870 - 5607P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11790  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 8,874                 | 0                     | 45.80     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 8,607                 | 0                     | 46.45     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 8,350                 | 0                     | 47.09     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 8,098                 | 0                     | 47.77     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 7,854                 | 0                     | 48.44     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 7,620                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 7,391                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 7,170                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 45,440    | 9     | 0          | 6,954                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 45,440    | 10    | 0          | 6,745                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 45,440    | 11    | 0          | 6,542                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 45,440    | 12    | 0          | 6,345                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 45,440    | 13    | 0          | 6,156                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 5,971                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0          | 102,677               | 0                     |           |             |             |           | 0              |

|                           |                       |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |  | 1     | 12846          | 0              | 12846            | 8428               | 4,418          | 4,120             | 3345              |
|                           |                       |             |  | 2     | 12460          | 0              | 12460            | 8428               | 4,032          | 3,269             | 2845              |
|                           |                       |             |  | 3     | 12088          | 0              | 12088            | 8428               | 3,660          | 2,581             | 2421              |
|                           |                       |             |  | 4     | 11660          | 0              | 11660            | 8428               | 3,232          | 1,982             | 2049              |
|                           |                       |             |  | 5     | 11308          | 0              | 11308            | 8428               | 2,880          | 1,536             | 1743              |
|                           |                       |             |  | 6     | 10971          | 0              | 10971            | 8428               | 2,543          | 1,179             | 1484              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |  | 7     | 10642          | 0              | 10642            | 8428               | 2,214          | 893               | 1262              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 8     | 10323          | 0              | 10323            | 8428               | 1,895          | 664               | 1074              |
|                           |                       |             |  | 9     | 10012          | 0              | 10012            | 8428               | 1,584          | 483               | 914               |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.15 |             |  | 10    | 9711           | 0              | 9711             | 8428               | 1,283          | 340               | 777               |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.15 |             |  | 11    | 9419           | 0              | 9419             | 8428               | 991            | 228               | 661               |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |  | 12    | 9136           | 0              | 9136             | 8428               | 708            | 142               | 563               |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  | 13    | 8863           | 0              | 8863             | 8428               | 435            | 76                | 479               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  | 14    | 8597           | 0              | 8597             | 8428               | 169            | 26                | 408               |
|                           |                       |             |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|              |          |           |            |  |                 |        |                  |        |                 |        |       |
|--------------|----------|-----------|------------|--|-----------------|--------|------------------|--------|-----------------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |  | 148036          | 0      | 148036           | 117992 | 30,044          | 17,519 | 20025 |
| -----        | -----    | -----     | -----      |  |                 |        |                  |        |                 |        |       |
| 8,600        |          |           |            |  | \$/BBLRESV: .00 |        | EQUIP VAL: 7,886 |        |                 |        |       |
| -----        | -----    | -----     | -----      |  | \$/BBLPROD: 0   |        | WI OIL VAL: 0    |        | RI OIL VAL: 0   |        |       |
|              |          |           |            |  | WI PAYOUT: 8.3  |        | GAS VAL: 17,519  |        | GAS VAL: 20,025 |        |       |
|              |          |           |            |  | RI PAYOUT: 6.1  |        | PRD VAL: 0       |        | PRD VAL: 0      |        |       |
|              |          |           |            |  |                 |        | =====            |        | =====           |        |       |
|              |          |           |            |  | 8/8 VALUE:      | 45,440 | WI TOTAL:        | 25,410 | RI TOTAL:       | 20,030 |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 24.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,960  
LAST YR RI VAL: 2,780  
LAST YR 8/8 VAL: 18,740

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 8,065

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404777 - SINGER STRIP #1 FULL WI DECIMAL = .744048 #WELLS: 1  
RRC#, WELL#.....: 205875 - 1 RRC DIST...: 10 FULL RI DECIMAL = .255952 DEPTH: 9750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 88843200  
GAS FIELD NAME...: TEPE SLAVIN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.73  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404766 - HEFLEY #4107P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 205876 - 4107P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 11895  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208145 HCG.....:  
ALT RRC#: 205876 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,500  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404794 - CARR 55 #2 FULL WI DECIMAL = .782236 #WELLS: 1  
RRC#, WELL#.....: 206722 - 2 RRC DIST...: 10 FULL RI DECIMAL = .217764 DEPTH: 14529  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 02408465  
GAS FIELD NAME...: AMY (UPPER MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207691 HCG.....:  
ALT RRC#: 206722 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404925 - FILLINGIM-TEAS 87 #12 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 206724 - 12 RRC DIST...: 10 FULL RI DECIMAL = .261355 DEPTH: 11800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202090 HCG.....:  
ALT RRC#: 206724 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404540 - HOWELL 72 #10 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 206791 - 10 RRC DIST...: 10 FULL RI DECIMAL = .227865 DEPTH: 15000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 404910 - HOBART RANCH #8068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 206818 - 868 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12850  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   | REVENUE   |
| ---       | -----                | -----    | -----     | 1          | 12935       | 0       | 12935       | 12250    | 685         | 639     | 1731      |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 17,240    |            | =====       | =====   | =====       | =====    | =====       | =====   | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 17,240    |            | 12935       | 0       | 12935       | 12250    | 685         | 639     | 1731      |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 17,240    |            |             |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 17,240    |            |             |         |             |          |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 17,240    |            |             |         |             |          |             |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871   |             |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 0       |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 639      | GAS VAL:    | 1,731   |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0       |           |           |
|           |                      |          |           |            |             |         |             | =====    |             |         | =====     |           |
|           |                      |          |           |            | 8/8 VALUE:  | 17,240  | WI TOTAL:   | 15,510   | RI TOTAL:   | 1,730   |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 14.2 D B: .001 De/Dt: 13.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,810  
LAST YR RI VAL: 4,380  
LAST YR 8/8 VAL: 20,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,831

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404790 - MEADOWS 4 #2 FULL WI DECIMAL = .760928 #WELLS: 1  
RRC#, WELL#.....: 206823 - 2 RRC DIST...: 10 FULL RI DECIMAL = .239072 DEPTH: 11650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |               |            |            |           |         |           |           |
|-----|-------------------|---------|-----------|---------------|------------|------------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----         | -----      | -----      | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0             | 0          | 0          | 0         | 0       | 0         | 0         |

  

|    |                      |          |        |             |        |             |        |             |  |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        |             |        |             |  |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 35,000       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 20.0 1       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404911 - HOBART 60 #2 FULL WI DECIMAL = .801720 #WELLS: 1  
RRC#, WELL#.....: 206831 - 2 RRC DIST...: 10 FULL RI DECIMAL = .198280 DEPTH: 11300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 9,554 | 0 | 45.80 | 3.07 | 3.07 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 9,269 | 0 | 46.45 | 3.07 | 3.07 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 8,992 | 0 | 47.09 | 3.07 | 3.07 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 8,722 | 0 | 47.77 | 3.06 | 3.06 | .00 | 0 |
|           |              | 5 | 0 | 8,460 | 0 | 48.44 | 3.06 | 3.06 | .00 | 0 |
|           |              | 6 | 0 | 8,205 | 0 | 49.11 | 3.06 | 3.06 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 80,890    | 7     | 0   | 0      | 7,960          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 80,890    | 8     | 0   | 0      | 7,720          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 80,890    | 9     | 0   | 0      | 7,489          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 80,890    | 10    | 0   | 0      | 7,264          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 80,890    | 11    | 0   | 0      | 7,044          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 12    | 0   | 0      | 6,835          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 13    | 0   | 0      | 6,630          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 14    | 0   | 0      | 6,430          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 15    | 0   | 0      | 6,237          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 16    | 0   | 0      | 6,050          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 17    | 0   | 0      | 5,868          | 0              | 0                 | 49.11     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====          |                |                   | =====     |             |             |           | =====          |
|     |                      |          |           |       | 0   |        | 128,729        |                | 0                 |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 23515          | 0              | 23515            | 14210              | 9,305          | 8,677             | 5447              |
|                                                 | 2     | 22814          | 0              | 22814            | 14210              | 8,604          | 6,977             | 4635              |
|                                                 | 3     | 22132          | 0              | 22132            | 14210              | 7,922          | 5,586             | 3945              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 21397          | 0              | 21397            | 14210              | 7,187          | 4,407             | 3345              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 20755          | 0              | 20755            | 14210              | 6,545          | 3,490             | 2846              |
|                                                 | 6     | 20129          | 0              | 20129            | 14210              | 5,919          | 2,744             | 2421              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.58 | 7     | 19528          | 0              | 19528            | 14210              | 5,318          | 2,144             | 2061              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58   | 8     | 18939          | 0              | 18939            | 14210              | 4,729          | 1,658             | 1753              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 18372          | 0              | 18372            | 14210              | 4,162          | 1,269             | 1492              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 17821          | 0              | 17821            | 14210              | 3,611          | 957               | 1269              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 17281          | 0              | 17281            | 14210              | 3,071          | 708               | 1080              |
|                                                 | 12    | 16768          | 0              | 16768            | 14210              | 2,558          | 513               | 919               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 16265          | 0              | 16265            | 14210              | 2,055          | 358               | 782               |
| -----                                           | 14    | 15774          | 0              | 15774            | 14210              | 1,564          | 237               | 665               |
| 14,500                                          | 15    | 15301          | 0              | 15301            | 14210              | 1,091          | 144               | 566               |
| -----                                           | 16    | 14842          | 0              | 14842            | 14210              | 632            | 72                | 482               |
|                                                 | 17    | 14396          | 0              | 14396            | 14210              | 186            | 19                | 410               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 316029         | 0              | 316029           | 241570             | 74,459         | 39,960            | 34118             |

|                                  |                   |                  |                  |  |
|----------------------------------|-------------------|------------------|------------------|--|
| ALT JAN 1 HYPERBOLIC FORECAST:   | \$/BBLRESV: .00   | EQUIP VAL: 6,812 |                  |  |
| OIL: D B: De/Dt: /               | \$/BBLPROD: 0     | WI OIL VAL: 0    | RI OIL VAL: 0    |  |
| GAS: 26.6 D B: .001 De/Dt: 3.0 / | WI PAYOUT: 6.2    | GAS VAL: 39,960  | GAS VAL: 34,118  |  |
| PRD: M B: De/Dt: /               | RI PAYOUT: 6.4    | PRD VAL: 0       | PRD VAL: 0       |  |
|                                  |                   | =====            | =====            |  |
|                                  | 8/8 VALUE: 80,890 | WI TOTAL: 46,770 | RI TOTAL: 34,120 |  |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,340  
LAST YR RI VAL: 20,290  
LAST YR 8/8 VAL: 55,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,146

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404781 - HOBART RANCH 20 #7 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 206834 - 7 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404912 - BRAINARD #1110 FULL WI DECIMAL = .782955 #WELLS: 1  
RRC#, WELL#.....: 206892 - 1110 RRC DIST...: 10 FULL RI DECIMAL = .217045 DEPTH: 11090  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15219500  
GAS FIELD NAME...: CANADIAN, WEST (MORROW UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404789 - MATHERS #2014 FULL WI DECIMAL = .776872 #WELLS: 1  
RRC#, WELL#.....: 206949 - 2014 RRC DIST...: 10 FULL RI DECIMAL = .223128 DEPTH: 14310  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 34930025  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |  |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 15,610 |             |        |             |        |             |  |   |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 5,900        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404788 - MATHERS RANCH #16 (HUNTON) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 206950 - 16 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 17325  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,400        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404926 - CARR 12 #2 FULL WI DECIMAL = .800522 #WELLS: 1  
RRC#, WELL#.....: 206951 - 2 RRC DIST...: 10 FULL RI DECIMAL = .199478 DEPTH: 14125  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 02408465  
GAS FIELD NAME...: AMY (UPPER MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUNGER LIFT  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404803 - ANDERSON RANCH 97 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 207088 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8390  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |       |       |       |       |       |       |       |       |       |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 2,603 | 0     | 45.80 | 2.55  | 2.55  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 2,497 | 0     | 46.45 | 2.55  | 2.55  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 2,397 | 0     | 47.09 | 2.55  | 2.55  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 7,497 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 11,370    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 11,370    | 1     | 5393           | 0              | 5393             | 4900               | 493            | 460               | 1166              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 11,370    | 2     | 5173           | 0              | 5173             | 4900               | 273            | 221               | 981               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 11,370    | 3     | 4966           | 0              | 4966             | 4900               | 66             | 47                | 826               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 11,370    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 15532          | 0              | 15532            | 14700              | 832            | 728               | 2973              |

|             |        |             |       |             |       |
|-------------|--------|-------------|-------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 7,671 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0     | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 728   | GAS VAL:    | 2,973 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0     | PRD VAL:    | 0     |
|             |        | =====       | ===== | =====       | ===== |
| 8/8 VALUE:  | 11,370 | WI TOTAL:   | 8,400 | RI TOTAL:   | 2,970 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.97 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.97 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 5,000                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |          |             |           |
|------|----------|-------------|-----------|
| OIL: | D B:     | De/Dt:      | /         |
| GAS: | 7.3 D B: | .505 De/Dt: | 4.1 / 3.0 |
| PRD: | M B:     | De/Dt:      | /         |

  

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 9,290  
LAST YR RI VAL: 3,130  
LAST YR 8/8 VAL: 12,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,956

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404885 - HOBART RANCH 19 #2 FULL WI DECIMAL = .776774 #WELLS: 1  
RRC#, WELL#.....: 207098 - 2 RRC DIST...: 10 FULL RI DECIMAL = .223226 DEPTH: 12300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404797 - CAMPBELL RANCH 11 #2011 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 207130 - 2 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11615  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |        |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 173 | 6,310  | 0 | 45.80 | 2.59 | 2.59 | .00 | 6180   |
| ALT JOB#: | UNIT.....:   | 2 | 168 | 5,858  | 0 | 46.45 | 2.59 | 2.59 | .00 | 6087   |
| ALT LSE#: | HCG.....:    |   | 341 | 12,168 | 0 |       |      |      |     | 12,267 |
| ALT RRC#: | GRAPH.....:  |   |     |        |   |       |      |      |     |        |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 24,740    | 1  | 12747          | 0              | 18927            | 17640              | 1,287          | 1,200             | 4999              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 24,740    | 2  | 11834          | 0              | 17921            | 17640              | 281            | 227               | 4153              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 24,740    |    |                |                |                  |                    |                |                   |                   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 24,740    |    | 24581          | 0              | 36848            | 35280              | 1,568          | 1,427             | 9152              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 24,740    |    |                |                |                  |                    |                |                   |                   |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 1.79   | EQUIP VAL:  | 14,163 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 475    |
| WI PAYOUT:  | .0     | GAS VAL:    | 952    |
| RI PAYOUT:  | 1.8    | PRD VAL:    | 0      |
| 8/8 VALUE:  | 24,740 | WI TOTAL:   | 15,590 |
|             |        | RI TOTAL:   | 9,150  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.02 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.02 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 18,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |          |                  |
|------|--------|----------|------------------|
| OIL: | .5 D   | B: 1.460 | De/Dt: 3.1 / 3.0 |
| GAS: | 18.0 D | B: 1.430 | De/Dt: 7.5 / 3.0 |
| PRD: | M      | B:       | De/Dt: /         |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,520  
LAST YR RI VAL: 58,570  
LAST YR 8/8 VAL: 141,090

LAST YR OIL PROD: 143  
LAST YR GAS PROD: 9,852

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404886 - HOBART 67 #11 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 207133 - 11 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404929 - NOAH #0810P FULL WI DECIMAL = .784154 #WELLS: 1  
RRC#, WELL#.....: 207163 - 810P RRC DIST...: 10 FULL RI DECIMAL = .215846 DEPTH: 11700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.63  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404887 - FILLINGIM-TEAS 87 #13 FULL WI DECIMAL = .735873 #WELLS: 1  
RRC#, WELL#.....: 207172 - 13 RRC DIST...: 10 FULL RI DECIMAL = .264127 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202998 HCG.....:  
ALT RRC#: 207172 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404884 - LUCILLE WRIGHT D #1 FULL WI DECIMAL = .826736 #WELLS: 1  
RRC#, WELL#..... 207180 - 1 RRC DIST...: 10 FULL RI DECIMAL = .173264 DEPTH: 7700  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME..... MEWBOURNE OIL COMPAN  
GAS FIELD#..... 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC: 1 814 19,757 0 45.80 2.61 2.61 .00 30822  
ALT JOB#: UNIT.....: 2 777 18,497 0 46.45 2.61 2.61 .00 29838  
ALT LSE#: HCG.....: 3 744 17,355 0 47.09 2.61 2.61 .00 28965  
ALT RRC#: GRAPH.....: 4 712 16,319 0 47.77 2.61 2.61 .00 28119  
5 684 15,377 0 48.44 2.61 2.61 .00 27392  
6 658 14,517 0 49.11 2.61 2.61 .00 26715

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 634 13,728 0 49.11 2.61 2.61 .00 25741  
8 611 13,002 0 49.11 2.61 2.61 .00 24807  
00 HEMPHILL CO APPRAISA 1.000000 355,520 9 591 12,338 0 49.11 2.61 2.61 .00 23995  
01 HEMPHILL COUNTY 1.000000 355,520 10 570 11,725 0 49.11 2.61 2.61 .00 23143  
30 CANADIAN ISD (HEMPHI 1.000000 355,520 11 552 11,155 0 49.11 2.61 2.61 .00 22412  
60 HEMPHILL CO HOSPITAL 1.000000 355,520 12 534 10,627 0 49.11 2.61 2.61 .00 21681  
62 HEMPHILL CO UNDERGRO 1.000000 355,520 13 518 10,138 0 49.11 2.61 2.61 .00 21031  
66 HEMPHILL CO CETRZ 1.000000 355,520 14 502 9,682 0 49.11 2.61 2.61 .00 20382

15 487 9,259 0 49.11 2.61 2.61 .00 19773  
16 472 8,864 0 49.11 2.61 2.61 .00 19164  
17 458 8,492 0 49.11 2.61 2.61 .00 18595  
18 444 8,146 0 49.11 2.61 2.61 .00 18027  
19 431 7,821 0 49.11 2.61 2.61 .00 17499  
20 418 7,514 0 49.11 2.61 2.61 .00 16971  
21 405 7,227 0 49.11 2.61 2.61 .00 16443  
22 393 6,957 0 49.11 2.61 2.61 .00 15956  
23 381 6,701 0 49.11 2.61 2.61 .00 15469  
24 370 6,460 0 49.11 2.61 2.61 .00 15022  
25 359 6,233 0 49.11 2.61 2.61 .00 14576  
26 348 6,017 0 49.11 2.61 2.61 .00 14129  
27 338 5,813 0 49.11 2.61 2.61 .00 13723  
28 328 5,620 0 49.11 2.61 2.61 .00 13317

\*\*\*\*\* 14,533 295,341 0 583,707

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 42631 0 73453 19600 53,853 50,218 14416  
2 39912 0 69750 19600 50,150 40,666 12009  
3 37448 0 66413 19600 46,813 33,008 10030  
4 35213 0 63332 19600 43,732 26,814 8390  
5 33180 0 60572 19600 40,972 21,845 7040  
6 31325 0 58040 19600 38,440 17,822 5917  
7 29622 0 55363 19600 35,763 14,418 4951  
8 28055 0 52862 19600 33,262 11,660 4147  
9 26623 0 50618 19600 31,018 9,456 3483  
10 25300 0 48443 19600 28,843 7,645 2924  
11 24070 0 46482 19600 26,882 6,196 2462  
12 22931 0 44612 19600 25,012 5,013 2072  
13 21876 0 42907 19600 23,307 4,063 1748  
14 20892 0 41274 19600 21,674 3,285 1475  
15 19979 0 39752 19600 20,152 2,656 1246  
16 19127 0 38291 19600 18,691 2,142 1053  
17 18324 0 36919 19600 17,319 1,726 891  
18 17577 0 35604 19600 16,004 1,387 753  
19 16876 0 34375 19600 14,775 1,113 638  
20 16214 0 33185 19600 13,585 890 540  
21 15594 0 32037 19600 12,437 709 458  
22 15012 0 30968 19600 11,368 563 388  
23 14459 0 29928 19600 10,328 445 329  
24 13939 0 28961 19600 9,361 351 279  
25 13449 0 28025 19600 8,425 275 237  
26 12983 0 27112 19600 7,512 213 201  
27 12543 0 26266 19600 6,666 164 171  
28 12127 0 25444 19600 5,844 126 145

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: 1.000 De/Dt: 4.6 / 3.0  
GAS: 56.0 D B: .553 De/Dt: 6.5 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
LAST YR WI VAL: 316,160  
LAST YR RI VAL: 130,810  
LAST YR 8/8 VAL: 446,970  
LAST YR OIL PROD: 854  
LAST YR GAS PROD: 20,525

REMARKS1: REINVEST ZONE  
REMARKS2:  
MC1:  
MC2:  
\$ /BBLRESV: 10.54  
\$/BBLPROD: 0  
WI PAYOUT: 5.8  
RI PAYOUT: 6.5  
EQUIP VAL: 2,265  
WI OIL VAL: 126,624  
GAS VAL: 138,245  
PRD VAL: 0  
RI OIL VAL: 42,257  
GAS VAL: 46,136  
PRD VAL: 0  
8/8 VALUE: 355,520  
WI TOTAL: 267,130  
RI TOTAL: 88,390

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404806 - WELLS J O #2096 FULL WI DECIMAL = .871969 #WELLS: 1  
RRC#, WELL#.....: 207527 - 2096 RRC DIST...: 10 FULL RI DECIMAL = .128031 DEPTH: 8320  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 11,420    | 1  | 0                     | 3,676                 | 0                     | 45.80     | 2.73        | 2.73        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 11,420    | 2  | 0                     | 3,458                 | 0                     | 46.45     | 2.73        | 2.73        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 11,420    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 11,420    |    |                       | 7,134                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 11,420    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,168 GAS VAL: 2,197  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,420 WI TOTAL: 9,220 RI TOTAL: 2,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 8,000        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 10.4 D B: .010 De/Dt: 5.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,660  
LAST YR RI VAL: 1,540  
LAST YR 8/8 VAL: 10,200

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 4,141

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404916 - HOOVER 85 #1 FULL WI DECIMAL = .740620 #WELLS: 1  
RRC#, WELL#.....: 207549 - 1 RRC DIST...: 10 FULL RI DECIMAL = .259380 DEPTH: 7950  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 8,874 | 0 | 45.80 | 2.75 | 2.75 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 8,607 | 0 | 46.45 | 2.75 | 2.75 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 8,350 | 0 | 47.09 | 2.75 | 2.75 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 8,098 | 0 | 47.77 | 2.74 | 2.74 | .00 | 0 |
|           |              | 5 | 0 | 7,854 | 0 | 48.44 | 2.74 | 2.74 | .00 | 0 |

|     |                      |          |           |    |   |       |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 6  | 0 | 7,620 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|     |                      |          |           | 7  | 0 | 7,391 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|     |                      |          |           | 8  | 0 | 7,170 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 101,320   | 9  | 0 | 6,954 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 101,320   | 10 | 0 | 6,745 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 101,320   | 11 | 0 | 6,542 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 101,320   | 12 | 0 | 6,345 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 101,320   | 13 | 0 | 6,156 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |

|                    |            |             |  |    |   |       |   |       |      |      |     |   |
|--------------------|------------|-------------|--|----|---|-------|---|-------|------|------|-----|---|
|                    |            |             |  | 14 | 0 | 5,971 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 15 | 0 | 5,791 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 16 | 0 | 5,619 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 17 | 0 | 5,448 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 18 | 0 | 5,286 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 19 | 0 | 5,127 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 20 | 0 | 4,974 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 21 | 0 | 4,822 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 22 | 0 | 4,674 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 23 | 0 | 4,542 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 24 | 0 | 4,402 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| *** PARAMETERS *** |            |             |  | 25 | 0 | 4,270 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
|                    |            |             |  | 26 | 0 | 4,141 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| MO SHIFT: 12       | DISC: 15.0 | YRS MAX: 28 |  | 27 | 0 | 4,018 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 28 | 0 | 3,896 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |

|                           |                       |   |         |   |   |
|---------------------------|-----------------------|---|---------|---|---|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.20 | 0 | 169,687 | 0 | 0 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.20 |   |         |   |   |

|                        |                       |    |                |                |                  |                    |                |                   |                   |
|------------------------|-----------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| TYPE..(USNPQLHCT)..: P | GAS %TAX ALLOW.: 12.5 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| GRAV SCHED#/DEGREE: /  | GAS PRICE ESCAL? Y    |    |                |                |                  |                    |                |                   |                   |
| PRD WELLHEAD PRICE:    | ADDL GAS PRICES? N    |    |                |                |                  |                    |                |                   |                   |

|                                |          |           |            |    |       |   |       |      |        |        |      |
|--------------------------------|----------|-----------|------------|----|-------|---|-------|------|--------|--------|------|
|                                |          |           |            | 1  | 18074 | 0 | 18074 | 6664 | 11,410 | 10,640 | 5929 |
| OP EXP \$/YR                   | OIL BOPD | GAS MCF/D | PROD BBL/D | 2  | 17530 | 0 | 17530 | 6664 | 10,866 | 8,811  | 5044 |
|                                |          |           |            | 3  | 17006 | 0 | 17006 | 6664 | 10,342 | 7,292  | 4292 |
| 6,800                          |          |           |            | 4  | 16433 | 0 | 16433 | 6664 | 9,769  | 5,990  | 3638 |
|                                |          |           |            | 5  | 15938 | 0 | 15938 | 6664 | 9,274  | 4,945  | 3095 |
|                                |          |           |            | 6  | 15463 | 0 | 15463 | 6664 | 8,799  | 4,079  | 2635 |
|                                |          |           |            | 7  | 14999 | 0 | 14999 | 6664 | 8,335  | 3,360  | 2241 |
|                                |          |           |            | 8  | 14550 | 0 | 14550 | 6664 | 7,886  | 2,765  | 1907 |
|                                |          |           |            | 9  | 14112 | 0 | 14112 | 6664 | 7,448  | 2,270  | 1623 |
|                                |          |           |            | 10 | 13688 | 0 | 13688 | 6664 | 7,024  | 1,862  | 1381 |
|                                |          |           |            | 11 | 13276 | 0 | 13276 | 6664 | 6,612  | 1,524  | 1175 |
| ALT JAN 1 HYPERBOLIC FORECAST: |          |           |            | 12 | 12876 | 0 | 12876 | 6664 | 6,212  | 1,245  | 999  |

|                                  |    |       |   |       |      |       |       |     |
|----------------------------------|----|-------|---|-------|------|-------|-------|-----|
| OIL: M B: De/Dt: /               | 13 | 12492 | 0 | 12492 | 6664 | 5,828 | 1,016 | 851 |
| GAS: 24.7 D B: .001 De/Dt: 3.0 / | 14 | 12117 | 0 | 12117 | 6664 | 5,453 | 826   | 724 |
| PRD: M B: De/Dt: /               | 15 | 11752 | 0 | 11752 | 6664 | 5,088 | 671   | 616 |

|                                      |    |       |   |       |       |       |       |      |       |     |     |
|--------------------------------------|----|-------|---|-------|-------|-------|-------|------|-------|-----|-----|
|                                      |    |       |   | 16    | 11403 | 0     | 11403 | 6664 | 4,739 | 543 | 524 |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 | 17 | 11056 | 0 | 11056 | 6664  | 4,392 | 438   | 446  |       |     |     |
| SERV WELLS: EQ SCH#: VAL:            | 18 | 10727 | 0 | 10727 | 6664  | 4,063 | 352   | 379  |       |     |     |
| INJ WELLS: EQ SCH#: VAL:             | 19 | 10404 | 0 | 10404 | 6664  | 3,740 | 282   | 323  |       |     |     |
| COMPRESSRS: HP: VAL:                 | 20 | 10094 | 0 | 10094 | 6664  | 3,430 | 225   | 275  |       |     |     |
| OTHER EQ VALUE(RCNLD):               | 21 | 9785  | 0 | 9785  | 6664  | 3,121 | 178   | 234  |       |     |     |

|                          |    |      |   |      |      |       |      |      |       |     |     |
|--------------------------|----|------|---|------|------|-------|------|------|-------|-----|-----|
|                          |    |      |   | 22   | 9485 | 0     | 9485 | 6664 | 2,821 | 140 | 199 |
|                          |    |      |   | 23   | 9217 | 0     | 9217 | 6664 | 2,553 | 110 | 169 |
| LAST YR WI VAL: 73,910   | 24 | 8933 | 0 | 8933 | 6664 | 2,269 | 85   | 144  |       |     |     |
| LAST YR RI VAL: 45,980   | 25 | 8665 | 0 | 8665 | 6664 | 2,001 | 65   | 122  |       |     |     |
| LAST YR 8/8 VAL: 119,890 | 26 | 8403 | 0 | 8403 | 6664 | 1,739 | 49   | 104  |       |     |     |
|                          | 27 | 8154 | 0 | 8154 | 6664 | 1,490 | 37   | 89   |       |     |     |
|                          | 28 | 7906 | 0 | 7906 | 6664 | 1,242 | 27   | 75   |       |     |     |

|                         |        |   |        |        |         |        |       |
|-------------------------|--------|---|--------|--------|---------|--------|-------|
| LAST YR OIL PROD: 20    | 344538 | 0 | 344538 | 186592 | 157,946 | 59,827 | 39233 |
| LAST YR GAS PROD: 8,908 |        |   |        |        |         |        |       |

|           |                    |                  |                  |  |
|-----------|--------------------|------------------|------------------|--|
| REMARKS1: | \$/BBLRESV: .00    | EQUIP VAL: 2,265 |                  |  |
| REMARKS2: | \$/BBLPROD: 0      | WI OIL VAL: 0    | RI OIL VAL: 0    |  |
| MC1:      | WI PAYOUT: 6.2     | GAS VAL: 59,827  | GAS VAL: 39,233  |  |
| MC2:      | RI PAYOUT: 6.8     | PRD VAL: 0       | PRD VAL: 0       |  |
|           | 8/8 VALUE: 101,320 | WI TOTAL: 62,090 | RI TOTAL: 39,230 |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404915 - FILLINGIM-TEAS 87 #14 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 207552 - 14 RRC DIST...: 10 FULL RI DECIMAL = .261355 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209227 HCG.....:  
ALT RRC#: 207552 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404792 - CAMPBELL RANCH 11 #3011 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 207556 - 3 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |       |   |       |      |      |     |        |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 205 | 3,494 | 0 | 45.80 | 2.62 | 2.62 | .00 | 7323   |
| ALT JOB#: | UNIT.....:   | 2 | 187 | 3,216 | 0 | 46.45 | 2.62 | 2.62 | .00 | 6775   |
| ALT LSE#: | HCG.....:    |   | 392 | 6,710 | 0 |       |      |      |     | 14,098 |
| ALT RRC#: | GRAPH.....:  |   |     |       |   |       |      |      |     |        |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 22,320    | 1  | 7140           | 0              | 14463            | 13230              | 1,233          | 1,150             | 3821              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 22,320    | 2  | 6572           | 0              | 13347            | 13230              | 117            | 95                | 3093              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 22,320    |    |                |                |                  |                    |                |                   |                   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 22,320    |    | 13712          | 0              | 27810            | 26460              | 1,350          | 1,245             | 6914              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 22,320    |    |                |                |                  |                    |                |                   |                   |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 2.06   | EQUIP VAL:  | 14,163 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 631    |
| RI OIL VAL: |        | RI OIL VAL: | 3,505  |
| WI PAYOUT:  | .0     | GAS VAL:    | 614    |
| GAS VAL:    |        | GAS VAL:    | 3,409  |
| RI PAYOUT:  | 1.8    | PRD VAL:    | 0      |
| PRD VAL:    |        | PRD VAL:    | 0      |
| 8/8 VALUE:  | 22,320 | WI TOTAL:   | 15,410 |
|             |        | RI TOTAL:   | 6,910  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.05 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.05 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 13,500                    |                       | PROD BBL/D  |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |              |
|------|--------|---------|--------------|
| OIL: | .6 D   | B: .001 | De/Dt: 8.0 / |
| GAS: | 10.0 D | B: .001 | De/Dt: 8.0 / |
| PRD: | M      | B:      | De/Dt: /     |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 18,170 |
| LAST YR RI VAL:  | 13,570 |
| LAST YR 8/8 VAL: | 31,740 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 60    |
| LAST YR GAS PROD: | 3,457 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404918 - HOBART 49 #11 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 207590 - 11 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |        |        |       |       |       |       |       |       |
|-----------|--------------|-------|--------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0      | 12,341 | 0     | 45.80 | 2.46  | 2.46  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0      | 11,171 | 0     | 46.45 | 2.46  | 2.46  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0      | 10,162 | 0     | 47.09 | 2.46  | 2.46  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0      | 9,283  | 0     | 47.77 | 2.46  | 2.46  | .00   | 0     |
|           |              | ===== | =====  | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              | 0     | 42,957 | 0      | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 48,900    | 1  | 21940          | 0              | 21940            | 15190              | 6,750          | 6,294             | 7885              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 48,900    | 2  | 19860          | 0              | 19860            | 15190              | 4,670          | 3,787             | 6260              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 48,900    | 3  | 18066          | 0              | 18066            | 15190              | 2,876          | 2,028             | 4996              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 48,900    | 4  | 16504          | 0              | 16504            | 15190              | 1,314          | 806               | 4003              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 48,900    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 76370          | 0              | 76370            | 60760              | 15,610         | 12,915            | 23144             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 12,915 | GAS VAL:    | 23,144 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 48,900 | WI TOTAL:   | 25,760 | RI TOTAL:   | 23,140 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 35.6 D B: .508 De/Dt: 9.7 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,890  
LAST YR RI VAL: 44,920  
LAST YR 8/8 VAL: 81,810

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 12,960

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404793 - JONES MARY #11 FULL WI DECIMAL = .772713 #WELLS: 1  
RRC#, WELL#.....: 207609 - 11 RRC DIST...: 10 FULL RI DECIMAL = .227287 DEPTH: 12850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311805  
GAS FIELD NAME...: HEMPHILL (MORROW, UPPER, EAST)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 970  
LAST YR 8/8 VAL: 15,840

LAST YR OIL PROD:  
LAST YR GAS PROD: 15

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404807 - VISE JOHN C #7052 FULL WI DECIMAL = .844478 #WELLS: 1  
RRC#, WELL#.....: 207646 - 7052 RRC DIST...: 10 FULL RI DECIMAL = .155522 DEPTH: 12320  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207265 HCG.....:  
ALT RRC#: 207646 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 24,090  
01 HEMPHILL COUNTY 1.000000 24,090  
34 FT ELLIOTT Cisd (HEM 1.000000 24,090  
60 HEMPHILL CO HOSPITAL 1.000000 24,090  
62 HEMPHILL CO UNDERGRO 1.000000 24,090  
87 AMARILLO P&A OVERLAP 1.000000 24,090

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE  
--- --

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 10.9 D B: 1.500 De/Dt: 8.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,680  
LAST YR RI VAL: 9,610  
LAST YR 8/8 VAL: 33,290

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 4,545

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404808 - HEFLEY 4 #4 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 207647 - 4 RRC DIST...: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200824 HCG.....:  
ALT RRC#: 207647 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404928 - MATHERS RANCH 157 #7 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 208355 - 7 RRC DIST...: 10 FULL RI DECIMAL = .175000 DEPTH: 17700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN, SE (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404811 - BARKER #8053 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 208372 - 8053 RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 12165  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201556 HCG.....:  
ALT RRC#: 208372 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404812 - VISE JOHN C #6052 FULL WI DECIMAL = .844478 #WELLS: 1  
RRC#, WELL#..... 208373 - 6052 RRC DIST...: 10 FULL RI DECIMAL = .155522 DEPTH: 12284  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 207266 HCG.....  
ALT RRC#: 208373 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 2,150                 | 0                     | 45.80              | 2.77           | 2.77              | .00               | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,740    |     | 0                     | 2,150                 | 0                     |                    |                |                   |                   | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,740    |     |                       |                       |                       |                    |                |                   |                   |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 15,740    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,740    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,740    |     |                       |                       |                       |                    |                |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 15,740    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
|     |                      |          |           | 1   | 5029                  | 0                     | 5029                  | 6664               | -1,635         | -1,525            | 867               |                |
|     |                      |          |           |     | 5029                  | 0                     | 5029                  | 6664               | 1,635-         | 1,525-            | 867               |                |
|     |                      |          |           |     | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,871     |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0  |                   |                   |                |
|     |                      |          |           |     | WI PAYOUT: .0         |                       | GAS VAL: 0            |                    | GAS VAL: 867   |                   |                   |                |
|     |                      |          |           |     | RI PAYOUT: .9         |                       | PRD VAL: 0            |                    | PRD VAL: 0     |                   |                   |                |
|     |                      |          |           |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | 8/8 VALUE: 15,740     |                       | WI TOTAL: 14,870      |                    | RI TOTAL: 870  |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 6.4 D B: .001 De/Dt: 15.1 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,180  
LAST YR 8/8 VAL: 16,050

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 1,537

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404896 - CAMPBELL RANCH 11 #4011 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 208634 - 4 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 16,275 | 0 | 45.80 | 2.31 | 2.31 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 15,474 | 0 | 46.45 | 2.31 | 2.31 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 14,766 | 0 | 47.09 | 2.31 | 2.31 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 14,133 | 0 | 47.77 | 2.30 | 2.30 | .00 | 0 |
|           |              | 5 | 0 | 13,565 | 0 | 48.44 | 2.30 | 2.30 | .00 | 0 |
|           |              | 6 | 0 | 13,049 | 0 | 49.11 | 2.30 | 2.30 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 12,582 | 0 | 49.11 | 2.30 | 2.30 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 12,153 | 0 | 49.11 | 2.30 | 2.30 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 94,990    | 9  | 0 | 11,758 | 0 | 49.11 | 2.30 | 2.30 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 94,990    | 10 | 0 | 11,395 | 0 | 49.11 | 2.30 | 2.30 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 94,990    | 11 | 0 | 11,053 | 0 | 49.11 | 2.30 | 2.30 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 94,990    | 12 | 0 | 10,721 | 0 | 49.11 | 2.30 | 2.30 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 94,990    | 13 | 0 | 10,399 | 0 | 49.11 | 2.30 | 2.30 | .00 | 0 |
|     |                      |          |           | 14 | 0 | 10,087 | 0 | 49.11 | 2.30 | 2.30 | .00 | 0 |

|  |  |  |  |       |         |       |  |       |
|--|--|--|--|-------|---------|-------|--|-------|
|  |  |  |  | ===== | =====   | ===== |  | ===== |
|  |  |  |  | 0     | 177,410 | 0     |  | 0     |

|  |  |         |         |          |           |         |           |           |
|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  | ----    | -----   | -----    | -----     | -----   | -----     | -----     |

|  |  |   |       |   |       |       |        |        |      |
|--|--|---|-------|---|-------|-------|--------|--------|------|
|  |  | 1 | 29324 | 0 | 29324 | 17640 | 11,684 | 10,895 | 7747 |
|  |  | 2 | 27881 | 0 | 27881 | 17640 | 10,241 | 8,304  | 6461 |
|  |  | 3 | 26605 | 0 | 26605 | 17640 | 8,965  | 6,321  | 5408 |
|  |  | 4 | 25355 | 0 | 25355 | 17640 | 7,715  | 4,730  | 4521 |
|  |  | 5 | 24336 | 0 | 24336 | 17640 | 6,696  | 3,570  | 3806 |
|  |  | 6 | 23410 | 0 | 23410 | 17640 | 5,770  | 2,675  | 3212 |

|  |  |       |       |       |       |       |       |       |      |
|--|--|-------|-------|-------|-------|-------|-------|-------|------|
|  |  | 7     | 22572 | 0     | 22572 | 17640 | 4,932 | 1,988 | 2716 |
|  |  | 8     | 21802 | 0     | 21802 | 17640 | 4,162 | 1,459 | 2302 |
|  |  | 9     | 21094 | 0     | 21094 | 17640 | 3,454 | 1,053 | 1954 |
|  |  | 10    | 20443 | 0     | 20443 | 17640 | 2,803 | 743   | 1661 |
|  |  | 11    | 19829 | 0     | 19829 | 17640 | 2,189 | 505   | 1413 |
|  |  | 12    | 19233 | 0     | 19233 | 17640 | 1,593 | 319   | 1202 |
|  |  | 13    | 18656 | 0     | 18656 | 17640 | 1,016 | 177   | 1023 |
|  |  | 14    | 18096 | 0     | 18096 | 17640 | 456   | 69    | 870  |
|  |  | ===== | ===== | ===== | ===== | ===== | ===== | ===== |      |

|              |          |           |            |        |   |        |        |        |        |       |
|--------------|----------|-----------|------------|--------|---|--------|--------|--------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 318636 | 0 | 318636 | 246960 | 71,676 | 42,808 | 44296 |
|--------------|----------|-----------|------------|--------|---|--------|--------|--------|--------|-------|

|        |  |  |  |             |     |             |        |             |  |        |
|--------|--|--|--|-------------|-----|-------------|--------|-------------|--|--------|
| 18,000 |  |  |  | \$/BBLRESV: | .00 | EQUIP VAL:  | 7,886  |             |  |        |
|        |  |  |  | \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: |  | 0      |
|        |  |  |  | WI PAYOUT:  | 5.9 | GAS VAL:    | 42,808 | GAS VAL:    |  | 44,296 |
|        |  |  |  | RI PAYOUT:  | 6.0 | PRD VAL:    | 0      | PRD VAL:    |  | 0      |
|        |  |  |  |             |     | =====       | =====  | =====       |  | =====  |

|  |  |            |        |           |        |           |        |
|--|--|------------|--------|-----------|--------|-----------|--------|
|  |  | 8/8 VALUE: | 94,990 | WI TOTAL: | 50,690 | RI TOTAL: | 44,300 |
|--|--|------------|--------|-----------|--------|-----------|--------|

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 45.8 D B: 1.500 De/Dt: 5.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,400  
LAST YR RI VAL: 28,210  
LAST YR 8/8 VAL: 56,610

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 16,692

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 404867 - PURYEAR #524 FULL WI DECIMAL = .767720 #WELLS: 1  
RRC#, WELL#..... 208660 - 524 RRC DIST...: 10 FULL RI DECIMAL = .232280 DEPTH: 13498  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME..... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |                      |              |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|--------------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |              |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 1             | 139        | 20,204     | 0     | 45.80 | 2.35  | 2.35  | .00 4887 |
| ALT JOB#: | 324201               | UNIT.....:   |           | 2             | 132        | 19,148     | 0     | 46.45 | 2.35  | 2.35  | .00 4707 |
| ALT LSE#: | 209874               | HCG.....:    |           | 3             | 132        | 18,170     | 0     | 47.09 | 2.34  | 2.34  | .00 4772 |
| ALT RRC#: | 208660               | GRAPH.....:  |           | 4             | 125        | 17,269     | 0     | 47.77 | 2.34  | 2.34  | .00 4584 |
|           |                      |              |           | 5             | 120        | 16,431     | 0     | 48.44 | 2.34  | 2.34  | .00 4463 |
|           |                      |              |           | 6             | 120        | 15,652     | 0     | 49.11 | 2.34  | 2.34  | .00 4524 |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7             | 114        | 14,929     | 0     | 49.11 | 2.34  | 2.34  | .00 4298 |
| ---       | -----                | -----        | -----     | 8             | 108        | 14,256     | 0     | 49.11 | 2.34  | 2.34  | .00 4072 |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 128,490   | 9             | 108        | 13,626     | 0     | 49.11 | 2.34  | 2.34  | .00 4072 |
| 01        | HEMPHILL COUNTY      | 1.000000     | 128,490   | 10            | 108        | 13,035     | 0     | 49.11 | 2.34  | 2.34  | .00 4072 |
| 34        | FT ELLIOTT CISD (HEM | 1.000000     | 128,490   | 11            | 96         | 12,486     | 0     | 49.11 | 2.34  | 2.34  | .00 3619 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 128,490   | 12            | 96         | 11,970     | 0     | 49.11 | 2.34  | 2.34  | .00 3619 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 128,490   | =====         | =====      | =====      |       |       |       |       | =====    |
| 87        | AMARILLO P&A OVERLAP | 1.000000     | 128,490   |               | 1,398      | 187,176    | 0     |       |       |       | 51,689   |

|                           |                        |             |            | WI GAS     | WI PRD           | WI GROSS | OPERATING         | WI NET  | PV WI NET         | PV RI NET    |
|---------------------------|------------------------|-------------|------------|------------|------------------|----------|-------------------|---------|-------------------|--------------|
|                           |                        |             |            | YR REVENUE | REVENUE          | REVENUE  | EXPENSES          | REVENUE | REVENUE           | REVENUE      |
|                           |                        |             |            | 1          | 36451            | 0        | 41338             | 24990   | 16,348            | 15,244 11715 |
|                           |                        |             |            | 2          | 34546            | 0        | 39253             | 24990   | 14,263            | 11,565 9757  |
|                           |                        |             |            | 3          | 32642            | 0        | 37414             | 24990   | 12,424            | 8,760 8158   |
|                           |                        |             |            | 4          | 31023            | 0        | 35607             | 24990   | 10,617            | 6,510 6811   |
|                           |                        |             |            | 5          | 29518            | 0        | 33981             | 24990   | 8,991             | 4,794 5702   |
|                           |                        |             |            | 6          | 28118            | 0        | 32642             | 24990   | 7,652             | 3,548 4804   |
| *** PARAMETERS ***        |                        |             |            | 7          | 26819            | 0        | 31117             | 24990   | 6,127             | 2,470 4017   |
|                           |                        |             |            | 8          | 25610            | 0        | 29682             | 24990   | 4,692             | 1,645 3361   |
| MO SHIFT: 12              | DISC: 15.0             | YRS MAX: 28 |            | 9          | 24479            | 0        | 28551             | 24990   | 3,561             | 1,086 2837   |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10         | 23417            | 0        | 27489             | 24990   | 2,499             | 662 2396     |
|                           |                        |             |            | 11         | 22431            | 0        | 26050             | 24990   | 1,060             | 245 1992     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.73  |             |            | 12         | 21504            | 0        | 25123             | 24990   | 133               | 27 1685      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.73  |             |            | =====      | =====            | =====    | =====             | =====   | =====             | =====        |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |             |            |            | 336558           | 0        | 388247            | 299880  | 88,367            | 56,556 63235 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |            |                  |          |                   |         |                   |              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |            | \$/BBLRESV: 7.02 |          | EQUIP VAL: 8,695  |         |                   |              |
|                           |                        |             |            |            | \$/BBLPROD: 0    |          | WI OIL VAL: 7,530 |         | RI OIL VAL: 8,419 |              |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |            | WI PAYOUT: 5.3   |          | GAS VAL: 49,026   |         | GAS VAL: 54,816   |              |
| -----                     | -----                  | -----       | -----      |            | RI PAYOUT: 5.7   |          | PRD VAL: 0        |         | PRD VAL: 0        |              |
| 25,500                    |                        |             |            |            |                  |          | =====             |         | =====             |              |
| -----                     | -----                  | -----       | -----      |            | 8/8 VALUE:       | 128,490  | WI TOTAL:         | 65,250  | RI TOTAL:         | 63,240       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 56.9 D B: .505 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,050  
LAST YR RI VAL: 74,140  
LAST YR 8/8 VAL: 169,190

LAST YR OIL PROD: 135  
LAST YR GAS PROD: 20,945

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 404898 - HOBART RANCH #968 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 208665 - 968 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12750  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,860    | 1  | 0                     | 4,272                 | 0                     | 45.80     | 3.06        | 3.06        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,860    | 2  | 0                     | 4,144                 | 0                     | 46.45     | 3.06        | 3.06        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,860    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,860    |    |                       | 8,416                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,860    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 870 GAS VAL: 2,832  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 17,860 WI TOTAL: 15,030 RI TOTAL: 2,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 11.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,310  
LAST YR RI VAL: 6,750  
LAST YR 8/8 VAL: 24,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,412

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404888 - FRANCIS #1558 FULL WI DECIMAL = .795584 #WELLS: 1  
RRC#, WELL#.....: 208695 - 1558 RRC DIST...: 10 FULL RI DECIMAL = .204416 DEPTH: 12781  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200583 HCG.....:  
ALT RRC#: 208695 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404895 - FILLINGIM 44 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 208699 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12802

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204063 HCG.....:  
ALT RRC#: 208699 GRAPH.....:

|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|------------------|----------------------|----------|-----------|------------|------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| ALT RRC#: 208699 |                      |          |           | GRAPH..... |      | YR      | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|                  |                      |          |           |            |      | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE   | REVENUE | REVENUE   | REVENUE   |
| ---              |                      |          |           | ---        |      | ---     | ---     | ---     | ---      | ---       | ---     | ---       | ---       |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1          | 5511 | 0       | 5511    | 7938    | -2,427   | -2,263    | 1721    |           |           |
| =====            |                      |          |           | =====      |      | =====   | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 16,590    |            |      |         |         |         |          |           |         |           |           |
| 01               | HEMPHILL COUNTY      | 1.000000 | 16,590    |            | 5511 | 0       | 5511    | 7938    | 2,427-   | 2,263-    | 1721    |           |           |
| 34               | FT ELLIOTT Cisd (HEM | 1.000000 | 16,590    |            |      |         |         |         |          |           |         |           |           |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 16,590    |            |      |         |         |         |          |           |         |           |           |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 16,590    |            |      |         |         |         |          |           |         |           |           |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 16,590    |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
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|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
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|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
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|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
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|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
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|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
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|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
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|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
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|                  |                      |          |           |            |      |         |         |         |          |           |         |           |           |
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|                  |                      |          |           | </         |      |         |         |         |          |           |         |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 7.5 D B: .544 De/Dt: 22.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,190  
LAST YR RI VAL: 2,920  
LAST YR 8/8 VAL: 18,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,239

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404813 - FRANCIS #1358 FULL WI DECIMAL = .795584 #WELLS: 1  
RRC#, WELL#.....: 208700 - 1358 RRC DIST...: 10 FULL RI DECIMAL = .204416 DEPTH: 12811  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201279 HCG.....:  
ALT RRC#: 208700 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404815 - FRANCIS #1458 FULL WI DECIMAL = .795584 #WELLS: 1  
RRC#, WELL#.....: 208703 - 1458 RRC DIST...: 10 FULL RI DECIMAL = .204416 DEPTH: 12830  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201281 HCG.....:  
ALT RRC#: 208703 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000 1  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 58

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404816 - FILLINGIM 44 #4 FULL WI DECIMAL = .749531 #WELLS: 1  
RRC#, WELL#.....: 208707 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250469 DEPTH: 12826  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207162 HCG.....:  
ALT RRC#: 208707 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 77,580  
01 HEMPHILL COUNTY 1.000000 77,580  
34 FT ELLIOTT Cisd (HEM 1.000000 77,580  
60 HEMPHILL CO HOSPITAL 1.000000 77,580  
62 HEMPHILL CO UNDERGRO 1.000000 77,580  
87 AMARILLO P&A OVERLAP 1.000000 77,580

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 100 13,655 0 45.80 2.84 2.84 .00 3433  
2 96 13,244 0 46.45 2.84 2.84 .00 3342  
3 96 12,847 0 47.09 2.84 2.84 .00 3388  
4 96 12,461 0 47.77 2.84 2.84 .00 3437  
5 87 12,087 0 48.44 2.84 2.84 .00 3159  
6 84 11,724 0 49.11 2.84 2.84 .00 3092  
7 84 11,374 0 49.11 2.84 2.84 .00 3092  
8 84 11,031 0 49.11 2.84 2.84 .00 3092  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 29067 0 32500 26460 6,040 5,632 10171  
2 28192 0 31534 26460 5,074 4,115 8658  
3 27347 0 30735 26460 4,275 3,015 7401  
4 26525 0 29962 26460 3,502 2,148 6330  
5 25729 0 28888 26460 2,428 1,295 5354  
6 24957 0 28049 26460 1,589 737 4559  
7 24211 0 27303 26460 843 340 3893  
8 23481 0 26573 26460 113 40 3324  
=====

209509 0 235544 211680 23,864 17,322 49690  
\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 38.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,820  
LAST YR RI VAL: 77,610  
LAST YR 8/8 VAL: 215,430

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 14,088

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404866 - FILLINGIM 40 #11 FULL WI DECIMAL = .800063 #WELLS: 1  
RRC#, WELL#.....: 208711 - 11 RRC DIST...: 10 FULL RI DECIMAL = .199937 DEPTH: 13060  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206886 HCG.....:  
ALT RRC#: 208711 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404817 - ANDERSON RANCH 97 #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 208719 - 2 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8431  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404828 - PURYEAR #424 FULL WI DECIMAL = .767359 #WELLS: 1  
RRC#, WELL#.....: 208737 - 424 RRC DIST...: 10 FULL RI DECIMAL = .232641 DEPTH: 13793

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 5,800        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404795 - YOUNG #2A-66 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 208926 - 2 A RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311380  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----  
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404890 - HOBART RANCH 20 #22 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 208946 - 22 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12810  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404894 - MEADOWS 5 #7 FULL WI DECIMAL = .741906 #WELLS: 1  
RRC#, WELL#.....: 208949 - 7 RRC DIST...: 10 FULL RI DECIMAL = .258094 DEPTH: 12616  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206045 HCG.....:  
ALT RRC#: 208949 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|

|    |                      |          |        |  |  |  |  |  |  |  |  |
|----|----------------------|----------|--------|--|--|--|--|--|--|--|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |  |  |  |  |  |  |  |  |

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 34,000       |          |           |            |
|              | 18.0     | 1         |            |
|              | 15.0     | 1         |            |
|              | 12.0     | 99        |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |   |    |        |   |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404891 - HOBART RANCH 50 #21 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 208952 - 21 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 1.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 495

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404892 - HOBART 67 #12 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 208972 - 12 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 24         | 17,134     | 0     | 45.80 | 2.42  | 2.42  | .00 824 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 24         | 16,466     | 0     | 46.45 | 2.42  | 2.42  | .00 836 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 24         | 15,824     | 0     | 47.09 | 2.42  | 2.42  | .00 848 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 24         | 15,206     | 0     | 47.77 | 2.42  | 2.42  | .00 860 |
|           |                      |          |           | 5             | 24         | 14,616     | 0     | 48.44 | 2.42  | 2.42  | .00 872 |
|           |                      |          |           | 6             | 24         | 14,044     | 0     | 49.11 | 2.42  | 2.42  | .00 884 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 24         | 13,495     | 0     | 49.11 | 2.42  | 2.42  | .00 884 |
| ---       | -----                | -----    | -----     | 8             | 24         | 12,969     | 0     | 49.11 | 2.42  | 2.42  | .00 884 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 159,360   | 9             | 24         | 12,464     | 0     | 49.11 | 2.42  | 2.42  | .00 884 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 159,360   | 10            | 24         | 11,977     | 0     | 49.11 | 2.42  | 2.42  | .00 884 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 159,360   | 11            | 24         | 11,511     | 0     | 49.11 | 2.42  | 2.42  | .00 884 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 159,360   | 12            | 24         | 11,060     | 0     | 49.11 | 2.42  | 2.42  | .00 884 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 159,360   | 13            | 24         | 10,629     | 0     | 49.11 | 2.42  | 2.42  | .00 884 |
|           |                      |          |           | 14            | 16         | 10,215     | 0     | 49.11 | 2.42  | 2.42  | .00 589 |
|           |                      |          |           | 15            | 12         | 9,817      | 0     | 49.11 | 2.42  | 2.42  | .00 442 |
|           |                      |          |           | 16            | 12         | 9,434      | 0     | 49.11 | 2.42  | 2.42  | .00 442 |
|           |                      |          |           | 17            | 12         | 9,066      | 0     | 49.11 | 2.42  | 2.42  | .00 442 |
|           |                      |          |           | 18            | 12         | 8,712      | 0     | 49.11 | 2.42  | 2.42  | .00 442 |
|           |                      |          |           | 19            | 12         | 8,372      | 0     | 49.11 | 2.42  | 2.42  | .00 442 |
|           |                      |          |           | 20            | 12         | 8,047      | 0     | 49.11 | 2.42  | 2.42  | .00 442 |
|           |                      |          |           | 21            | 12         | 7,733      | 0     | 49.11 | 2.42  | 2.42  | .00 442 |
|           |                      |          |           | 22            | 12         | 7,429      | 0     | 49.11 | 2.42  | 2.42  | .00 442 |
|           |                      |          |           | 23            | 12         | 7,140      | 0     | 49.11 | 2.42  | 2.42  | .00 442 |
|           |                      |          |           | 24            | 12         | 6,861      | 0     | 49.11 | 2.42  | 2.42  | .00 442 |

\*\*\* PARAMETERS \*\*\*  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                                       |                       |           |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------------------|-----------------------|-----------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                       |                       |           |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.83 |           |            | --    | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.83 |           |            | 1     | 31098   | 0       | 31922    | 12740     | 19,182  | 17,887    | 9967      |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |           |            | 2     | 29886   | 0       | 30722    | 12740     | 17,982  | 14,581    | 8413      |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |           |            | 3     | 28721   | 0       | 29569    | 12740     | 16,829  | 11,866    | 7104      |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |           |            | 4     | 27599   | 0       | 28459    | 12740     | 15,719  | 9,638     | 5997      |
|                                       |                       |           |            | 5     | 26528   | 0       | 27400    | 12740     | 14,660  | 7,817     | 5065      |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D | PROD BBL/D | 6     | 25490   | 0       | 26374    | 12740     | 13,634  | 6,321     | 4276      |
| -----                                 | -----                 | -----     | -----      | 7     | 24493   | 0       | 25377    | 12740     | 12,637  | 5,095     | 3610      |
| 13,000                                |                       |           |            | 8     | 23539   | 0       | 24423    | 12740     | 11,683  | 4,095     | 3047      |
| -----                                 | -----                 | -----     | -----      | 9     | 22622   | 0       | 23506    | 12740     | 10,766  | 3,282     | 2573      |
|                                       |                       |           |            | 10    | 21738   | 0       | 22622    | 12740     | 9,882   | 2,620     | 2172      |
|                                       |                       |           |            | 11    | 20892   | 0       | 21776    | 12740     | 9,036   | 2,082     | 1834      |
|                                       |                       |           |            | 12    | 20074   | 0       | 20958    | 12740     | 8,218   | 1,647     | 1548      |
|                                       |                       |           |            | 13    | 19292   | 0       | 20176    | 12740     | 7,436   | 1,296     | 1307      |
|                                       |                       |           |            | 14    | 18540   | 0       | 19129    | 12740     | 6,389   | 968       | 1087      |
|                                       |                       |           |            | 15    | 17818   | 0       | 18260    | 12740     | 5,520   | 728       | 910       |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |           |            | 16    | 17123   | 0       | 17565    | 12740     | 4,825   | 553       | 768       |
| OIL: .1 D B: .001 De/Dt: 3.0 /        |                       |           |            | 17    | 16455   | 0       | 16897    | 12740     | 4,157   | 414       | 648       |
| GAS: 47.9 D B: .001 De/Dt: 3.9 /      |                       |           |            | 18    | 15812   | 0       | 16254    | 12740     | 3,514   | 304       | 547       |
| PRD: M B: De/Dt: /                    |                       |           |            | 19    | 15195   | 0       | 15637    | 12740     | 2,897   | 218       | 462       |
|                                       |                       |           |            | 20    | 14605   | 0       | 15047    | 12740     | 2,307   | 151       | 389       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |           |            | 21    | 14035   | 0       | 14477    | 12740     | 1,737   | 99        | 329       |
| SERV WELLS: EQ SCH#: VAL:             |                       |           |            | 22    | 13484   | 0       | 13926    | 12740     | 1,186   | 59        | 278       |
| INJ WELLS: EQ SCH#: VAL:              |                       |           |            | 23    | 12959   | 0       | 13401    | 12740     | 661     | 29        | 235       |
| COMPRESSRS: HP: VAL:                  |                       |           |            | 24    | 12453   | 0       | 12895    | 12740     | 155     | 5         | 198       |
| OTHER EQ VALUE(RCNLD):                |                       |           |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                       |                       |           |            |       | 490451  | 0       | 506772   | 305760    | 201,012 | 91,755    | 62764     |

LAST YR WI VAL: 99,230 \$/BBLRESV: 8.79 EQUIP VAL: 4,842  
LAST YR RI VAL: 62,980 \$/BBLPROD: 0 WI OIL VAL: 2,955 RI OIL VAL: 2,021  
LAST YR 8/8 VAL: 162,210 WI PAYOUT: 5.9 GAS VAL: 88,800 GAS VAL: 60,743  
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 81 8/8 VALUE: 159,360 WI TOTAL: 96,600 RI TOTAL: 62,760  
LAST YR GAS PROD: 17,277

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404798 - ANDERSON RANCH 76 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 208975 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8850  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 64                    | 9,548                 | 0                     | 45.80              | 1.23           | 1.23              | .00               | 2382           |
|     |                      |          |           |     | =====                 | =====                 | =====                 |                    |                |                   |                   | =====          |
|     |                      |          |           |     | 64                    | 9,548                 | 0                     |                    |                |                   |                   | 2,382          |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 11,650    | 1   | 9542                  | 0                     | 11924                 | 11270              | 654            | 609               | 2577              |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 11,650    |     | =====                 | =====                 | =====                 | =====              | =====          | =====             | =====             | =====          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 11,650    |     | 9542                  | 0                     | 11924                 | 11270              | 654            | 609               | 2577              |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 11,650    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 11,650    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | 2.35                  | EQUIP VAL:            | 8,458              |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 122                | RI OIL VAL:    | 515               |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 487                | GAS VAL:       | 2,062             |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       | =====              |                | =====             |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 11,650                | WI TOTAL:             | 9,070              | RI TOTAL:      | 2,580             |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 5.0 /  
GAS: 27.0 D B: .503 De/Dt: 6.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,180  
LAST YR RI VAL: 2,980  
LAST YR 8/8 VAL: 12,160

LAST YR OIL PROD: 88  
LAST YR GAS PROD: 9,869

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404899 - FILLINGIM-TEAS 87 #15 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 209068 - 15 RRC DIST.: 10 FULL RI DECIMAL = .261355 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203942 HCG.....:  
ALT RRC#: 209068 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404919 - ETHEREDGE GAS UNIT #5U FULL WI DECIMAL = .866452 #WELLS: 1  
RRC#, WELL#.....: 209101 - 5 U RRC DIST..: 10 FULL RI DECIMAL = .133548 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311105  
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404901 - MEADOWS #4329P FULL WI DECIMAL = .754733 #WELLS: 1  
RRC#, WELL#.....: 209109 - 4329 P RRC DIST...: 10 FULL RI DECIMAL = .245267 DEPTH: 11920  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203634 HCG.....:  
ALT RRC#: 209109 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404931 - CARR 12 #1224P FULL WI DECIMAL = .746710 #WELLS: 1  
RRC#, WELL#.....: 209113 - 1224 P RRC DIST.: 10 FULL RI DECIMAL = .253290 DEPTH: 11690  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404900 - DIXON #5606P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 209136 - 5606 P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11785  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .92  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404903 - MEEK 70 #7002P FULL WI DECIMAL = .782499 #WELLS: 1  
RRC#, WELL#..... 209137 - 7002 P RRC DIST.: 10 FULL RI DECIMAL = .217501 DEPTH: 11765  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 205787 HCG.....  
ALT RRC#: 209137 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.68  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
20.0 1 14.0 1  
15.0 99 12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404905 - TEAS 42 #4202P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 209138 - 4202 P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 11810  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207628 HCG.....:  
ALT RRC#: 209138 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404904 - NOAH #0802P FULL WI DECIMAL = .780860 #WELLS: 1  
RRC#, WELL#.....: 209141 - 0802 P RRC DIST...: 10 FULL RI DECIMAL = .219140 DEPTH: 11650  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404922 - TEAS 42 #4216P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 209142 - 4216 P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 11845  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206869 HCG.....:  
ALT RRC#: 209142 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404908 - WILLIS #4406P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 209144 - 4406 P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11868  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206310 HCG.....:  
ALT RRC#: 209144 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404932 - DIXON IRENE #3048 FULL WI DECIMAL = .774125 #WELLS: 1  
RRC#, WELL#.....: 209147 - 3048 RRC DIST...: 10 FULL RI DECIMAL = .225875 DEPTH: 12911  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RE-FRAC 01/2012  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404827 - DIXON IRENE #4-48 FULL WI DECIMAL = .768204 #WELLS: 1  
RRC#, WELL#.....: 209148 - 4048 RRC DIST...: 10 FULL RI DECIMAL = .231796 DEPTH: 12885  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
27,000  
1  
20.0 1 20.0 99 35.0 1  
25.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404818 - BARKER #1153 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 209150 - 1153 RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 12265  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201559 HCG.....:  
ALT RRC#: 209150 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|------------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---        | ----- | -----  | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | ---                  | ---      | ---       | 1          |       | 0      | 1,326                 | 0                     | 45.80     | 2.41        | 2.41        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,690    |            |       |        |                       |                       |           |             |             |           |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,690    |            |       |        |                       |                       |           |             |             |           |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 15,690    |            |       |        |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,690    |            |       |        |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,690    |            |       |        |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 15,690    |            |       |        |                       |                       |           |             |             |           |                |
|     |                      |          |           | 8/8 VALUE: |       |        | 15,690                | WI TOTAL:             |           | 14,870      |             | RI TOTAL: | 820            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 3.9 D B: .001 De/Dt: 12.6 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,130  
LAST YR 8/8 VAL: 18,000

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 1,661

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404819 - PEAK BOURASSA #207 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 209151 - 207 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12090  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200673 HCG.....:  
ALT RRC#: 209151 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404909 - VISE JOHN C #5052 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 209154 - 5052 RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13667  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208106 HCG.....:  
ALT RRC#: 209154 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
16.0 1 10.0 99  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404821 - PEAK WALSER #3029 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 209156 - 3029 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 12970  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----

40.0 1 40.0 1  
30.0 1 20.0 1  
20.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404942 - MEADOWS 5SE #3 FULL WI DECIMAL = .668250 #WELLS: 1  
RRC#, WELL#.....: 209341 - 3 RRC DIST...: 10 FULL RI DECIMAL = .331750 DEPTH: 13410

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208728 HCG.....:  
ALT RRC#: 209341 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 4,020      | 0           | 45.80     | 2.42        | 2.42      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 4,020      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 6501          | 0          | 6501        | 6370      | 131         | 122       | 3022      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 18,010 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 18,010 | 6501          | 0          | 6501        | 6370      | 131         | 122       | 3022      |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 18,010 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 18,010 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 18,010 |               |            |             |           |             |           |           |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 18,010 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 122       | GAS VAL:    | 3,022     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 18,010     | WI TOTAL:   | 14,990    | RI TOTAL:   | 3,020     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,500        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 11.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 3,261

REMARKS1: RECLASSED FROM RRC #7535  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC C0#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404822 - PEAK BOURASSA #106

FULL WI DECIMAL = .762500

#WELLS: 1

RRC#, WELL#.....: 209349 - 106 RRC DIST...: 10

FULL RI DECIMAL = .237500

DEPTH: 12000

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 209239 HCG.....:

ALT RRC#: 209349 GRAPH.....:

YR

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711

34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404823 - HONATH D H #1A FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 209377 - 1A RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208154 HCG.....:  
ALT RRC#: 209377 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: COMP RENTAL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404938 - TEAS 42 #4203P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 209392 - 4203 P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 11724  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201661 HCG.....:  
ALT RRC#: 209392 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404939 - WILLIS A #4407P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 209394 - 4407 P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11894  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207483 HCG.....:  
ALT RRC#: 209394 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404937 - MEEK 68 #6807P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 209396 - 6807 P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11893  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |        |       |       |       |       |       |       |       |
|-----------|--------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0      | 9,521 | 0     | 45.80 | 1.84  | 1.84  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0      | 7,909 | 0     | 46.45 | 1.84  | 1.84  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0      | 6,791 | 0     | 47.09 | 1.84  | 1.84  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0      | 5,962 | 0     | 47.77 | 1.84  | 1.84  | .00   | 0     |
|           |              | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              | 0     | 30,183 | 0     | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 32,360    | 1  | 13708          | 0              | 13708            | 7938               | 5,770          | 5,381             | 3568              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 32,360    | 2  | 11387          | 0              | 11387            | 7938               | 3,449          | 2,797             | 2600              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 32,360    | 3  | 9778           | 0              | 9778             | 7938               | 1,840          | 1,297             | 1959              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 32,360    | 4  | 8584           | 0              | 8584             | 7938               | 646            | 396               | 1508              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 32,360    |    | 43457          | 0              | 43457            | 31752              | 11,705         | 9,871             | 9635              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 12,846 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 9,871  | GAS VAL:    | 9,635 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        |             |       |
| 8/8 VALUE:  | 32,360 | WI TOTAL:   | 22,720 | RI TOTAL:   | 9,640 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 29.0 D B: 1.144 De/Dt: 18.6 / 8.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,250  
LAST YR RI VAL: 26,110  
LAST YR 8/8 VAL: 85,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,352

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404935 - FILLINGIM-TEAS 87 #16 FULL WI DECIMAL = .738645 #WELLS: 1  
RRC#, WELL#.....: 209400 - 16 RRC DIST..: 10 FULL RI DECIMAL = .261355 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204092 HCG.....:  
ALT RRC#: 209400 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,200

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404825 - CLIFFORD 30 #2 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 209403 - 2 RRC DIST...: 10 FULL RI DECIMAL = .257500 DEPTH: 14250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202668 HCG.....:  
ALT RRC#: 209403 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404934 - HEMPHILL-WALSER 11 #9 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 209434 - 9 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 13218  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404933 - HUFF #4016 FULL WI DECIMAL = .853605 #WELLS: 1  
RRC#, WELL#.....: 209471 - 4016 RRC DIST...: 10 FULL RI DECIMAL = .146395 DEPTH: 8500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |       |             |       |             |       |             |   |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 7,810 |             |       |             |       |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 7,810 | \$/BBLRESV: | .00   | EQUIP VAL:  | 7,807 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 7,810 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 7,810 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 7,810 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 7,810 |             |       | =====       |       | =====       |   |
|    |                      |          |       | 8/8 VALUE:  | 7,810 | WI TOTAL:   | 7,810 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 18,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404940 - CLIFFORD 30 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 209476 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 204285 HCG.....  
ALT RRC#: 209476 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
1  
50.0 1 40.0 1 40.0 1  
20.0 99 20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404941 - HOBART 49 #10 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 209513 - 10 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 0             | 4,100      | 0           | 45.80     | 2.45        | 2.45      | .00       | 0       |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0          |                      |          |        | 0             | 4,100      | 0           |           |             |           |           | 0       |
|            |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 7260          | 0          | 7260        | 6860      | 400         | 373       | 2608      |         |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 17,850 |               |            |             |           |             |           |           |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 17,850 | 7260          | 0          | 7260        | 6860      | 400         | 373       | 2608      |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 17,850 |               |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 17,850 |               |            |             |           |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 17,850 |               |            |             |           |             |           |           |         |
|            |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|            |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|            |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 373       | GAS VAL:    | 2,608     |           |         |
|            |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        |               |            |             | =====     |             | =====     |           |         |
| 8/8 VALUE: |                      |          |        | 17,850        |            | WI TOTAL:   | 15,240    | RI TOTAL:   | 2,610     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 7,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 13.1 D B: .545 De/Dt: 26.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,524

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404875 - MEEK 67 #21 FULL WI DECIMAL = .778150 #WELLS: 1  
RRC#, WELL#.....: 209737 - 21 RRC DIST...: 10 FULL RI DECIMAL = .221850 DEPTH: 13316  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202057 HCG.....:  
ALT RRC#: 209737 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#. NAME.....: 404878 - CAMPBELL #3016      FULL WI DECIMAL = .743698      #WELLS: 1

RRC#, WELL#.....: 209739 - 0316    RRC DIST...: 10    FULL RI DECIMAL = .256302    DEPTH: 11850

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

| OPERATOR NAME.... MMGL TXPH, LLC              |              | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |      |
|-----------------------------------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|------|
| GAS FIELD#..... 60462500                      |              | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |      |
| GAS FIELD NAME... MENDOTA, NW. (GRANITE WASH) |              | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |      |
|                                               |              | 1             | 208        | 23,229     | 0     | 45.80 | 2.50  | 2.50  | .00     | 7085 |
| ALT FRZ.:                                     | ALT G\$ RRC: | 2             | 199        | 21,615     | 0     | 46.45 | 2.50  | 2.50  | .00     | 6874 |
| ALT JOB#:                                     | UNIT.....:   | 3             | 191        | 20,138     | 0     | 47.09 | 2.50  | 2.50  | .00     | 6689 |
| ALT LSE#:                                     | HCG.....:    | 4             | 180        | 18,782     | 0     | 47.77 | 2.50  | 2.50  | .00     | 6395 |
| ALT RRC#:                                     | GRAPH.....:  | 5             | 174        | 17,541     | 0     | 48.44 | 2.50  | 2.50  | .00     | 6268 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

|                           |                       |         |         |          |           |         |           |           |
|---------------------------|-----------------------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.92 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |

|                     |     |                    |      |    |       |       |       |       |       |        |        |       |        |
|---------------------|-----|--------------------|------|----|-------|-------|-------|-------|-------|--------|--------|-------|--------|
| OIL %TAX ALLOWABLE: | 9.6 | GAS RI GR PRICE:   | 2.92 | -- | ----- | ----- | ----- | ----- | ----- | -----  | -----  | ----- | -----  |
| TYPE..(USNPQLHCT):  | P   | GAS %TAX ALLOW.:   | 12.5 |    | 2     | 43188 | 0     | 50273 | 12740 | 37,533 | 35,000 |       | 162277 |
| GRAV SCHED#/DEGREE: | /   | GAS PRICE ESCAL? Y |      |    | 1     | 40188 | 0     | 47062 | 12740 | 34,322 | 27,831 |       | 133255 |
| PRD WELLHEAD PRICE: |     | ADDL GAS PRICES? N |      |    | 3     | 37441 | 0     | 44130 | 12740 | 31,390 | 22,133 |       | 10961  |

|              |          |           |            |   |       |   |       |       |        |        |       |
|--------------|----------|-----------|------------|---|-------|---|-------|-------|--------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 4 | 31913 | 0 | 13818 | 12740 | 23,978 | 17,928 | 6681  |
| -----        | -----    | -----     | -----      | 5 | 32613 | 0 | 38881 | 12740 | 26,141 | 13,937 | 74300 |
| 13,000       |          |           |            | 6 | 30484 | 0 | 36620 | 12740 | 23,880 | 11,071 | 61390 |
|              |          |           |            | 7 | 28525 | 0 | 34332 | 12740 | 21,592 | 8,705  | 50480 |

|    |       |   |       |       |        |       |      |
|----|-------|---|-------|-------|--------|-------|------|
| 8  | 26721 | 0 | 32346 | 12740 | 19,606 | 6,873 | 4172 |
| 9  | 25055 | 0 | 30424 | 12740 | 17,684 | 5,391 | 3442 |
| 10 | 23512 | 0 | 28735 | 12740 | 15,995 | 4,240 | 2852 |
| 11 | 22084 | 0 | 27161 | 12740 | 14,421 | 3,324 | 2365 |
| 12 | 20768 | 0 | 25589 | 12740 | 12,849 | 2,575 | 1954 |
| 13 | 19541 | 0 | 24216 | 12740 | 11,476 | 2,000 | 1622 |
| 14 | 18408 | 0 | 22973 | 12740 | 10,233 | 1,551 | 1350 |

|                                |        |          |                  |  |    |       |   |       |       |       |       |      |
|--------------------------------|--------|----------|------------------|--|----|-------|---|-------|-------|-------|-------|------|
| ALT JAN 1 HYPERBOLIC FORECAST: |        |          |                  |  | 15 | 17350 | 0 | 21733 | 12740 | 8,993 | 1,185 | 1120 |
| QIL:                           | .6 D   | B: 1.000 | De/Dt: 4.7 / 3.0 |  | 16 | 16367 | 0 | 20604 | 12740 | 7,864 | 901   | 932  |
| PAS:                           | 66.0 D | B: .234  | De/Dt: 7.0 / 3.0 |  | 17 | 15454 | 0 | 19581 | 12740 | 6,841 | 681   | 777  |
| PRD:                           | M      | B:       | De/Dt: /         |  | 18 | 14603 | 0 | 18547 | 12740 | 5,807 | 504   | 645  |

|                        |   |     |       |       |      |        |    |       |   |       |       |       |     |     |
|------------------------|---|-----|-------|-------|------|--------|----|-------|---|-------|-------|-------|-----|-----|
| PROD WELLS:            | 1 | EQ  | SCH#: | 31    | VAL: | 16,000 | 19 | 13807 | 0 | 17642 | 12740 | 4,902 | 370 | 538 |
| SERV WELLS:            |   |     | EQ    | SCH#: |      |        | 20 | 13063 | 0 | 16788 | 12740 | 4,048 | 265 | 450 |
| INJ WELLS:             |   |     | EQ    | SCH#: |      |        | 21 | 12371 | 0 | 15987 | 12740 | 3,247 | 185 | 376 |
| COMPRESSRS:            |   | HP: |       |       | VAL: |        | 22 | 11721 | 0 | 15227 | 12740 | 2,487 | 124 | 313 |
| OTHER EQ VALUE(RCNLD): |   |     |       |       |      |        | 23 | 11113 | 0 | 14510 | 12740 | 1,770 | 76  | 262 |
|                        |   |     |       |       |      |        | 24 | 10544 | 0 | 13831 | 12740 | 1,091 | 41  | 219 |
|                        |   |     |       |       |      |        | 25 | 10010 | 0 | 13188 | 12740 | 448   | 15  | 183 |

|                  |         |                   |   |            |        |         |         |       |
|------------------|---------|-------------------|---|------------|--------|---------|---------|-------|
| LAST YR WI VAL:  | 126,180 | 549851            | 0 | 671695     | 318500 | 353,195 | 166,498 | 91703 |
| LAST YR RI VAL:  | 70,890  |                   |   |            |        |         |         |       |
| LAST YR 8/8 VAL: | 197,070 | \$/BBLRESV: 12.03 |   | EQUIP VAL: |        | 4,611   |         |       |

|                   |     |             |     |             |         |             |        |
|-------------------|-----|-------------|-----|-------------|---------|-------------|--------|
|                   |     | \$/BBLPROD: | 0   | WI OIL VAL: | 30,202  | RI OIL VAL: | 16,635 |
|                   |     | WI PAYOUT:  | 5.6 | GAS VAL:    | 136,296 | GAS VAL:    | 75,068 |
| LAST YR OIL PROD: | 223 | RI PAYOUT:  | 6.2 | PRD VAL:    | 0       | PRD VAL:    | 0      |

[illegible]

REMARKS1: PREV OP TECOLOTE

REMARKS2: TY26 LOE RENDERED

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 404985 - CAMPBELL RANCH 1-10 #1 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 209741 - 1 RRC DIST...: 10 FULL RI DECIMAL = .253750 DEPTH: 11972  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                    |                      |          |         |              |           |        |        |        |       |       |      |      |      |      |
|--------------------|----------------------|----------|---------|--------------|-----------|--------|--------|--------|-------|-------|------|------|------|------|
| ALT FRZ.:          |                      |          |         | ALT G\$ RRC: | 2         | 152    | 26,501 | 0      | 46.45 | 2.68  | 2.68 | .00  | 5269 |      |
| ALT JOB#:          |                      |          |         | UNIT.....:   | 3         | 138    | 25,441 | 0      | 47.09 | 2.68  | 2.68 | .00  | 4849 |      |
| ALT LSE#:          |                      |          |         | HCG.....:    | 4         | 125    | 24,422 | 0      | 47.77 | 2.68  | 2.68 | .00  | 4456 |      |
| ALT RRC#:          |                      |          |         | GRAPH.....:  | 5         | 113    | 23,446 | 0      | 48.44 | 2.67  | 2.67 | .00  | 4085 |      |
|                    |                      |          |         |              | 6         | 102    | 22,508 | 0      | 49.11 | 2.67  | 2.67 | .00  | 3738 |      |
| JUR                | JURISDICTION NAME    |          |         | PERCENT      | 8/8 VALUE | 7      | 93     | 21,606 | 0     | 49.11 | 2.67 | 2.67 | .00  | 3408 |
| -----              |                      |          |         |              | 8         | 84     | 20,742 | 0      | 49.11 | 2.67  | 2.67 | .00  | 3078 |      |
| 00                 | HEMPHILL CO APPRAISA | 1.000000 | 314,280 | 9            | 74        | 19,915 | 0      | 49.11  | 2.67  | 2.67  | .00  | 2712 |      |      |
| 01                 | HEMPHILL COUNTY      | 1.000000 | 314,280 | 10           | 69        | 19,117 | 0      | 49.11  | 2.67  | 2.67  | .00  | 2529 |      |      |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000 | 314,280 | 11           | 60        | 18,352 | 0      | 49.11  | 2.67  | 2.67  | .00  | 2199 |      |      |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000 | 314,280 | 12           | 56        | 17,622 | 0      | 49.11  | 2.67  | 2.67  | .00  | 2052 |      |      |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000 | 314,280 | 13           | 48        | 16,913 | 0      | 49.11  | 2.67  | 2.67  | .00  | 1759 |      |      |
|                    |                      |          |         |              | 14        | 48     | 16,238 | 0      | 49.11 | 2.67  | 2.67 | .00  | 1759 |      |
|                    |                      |          |         |              | 15        | 36     | 15,588 | 0      | 49.11 | 2.67  | 2.67 | .00  | 1319 |      |
|                    |                      |          |         |              | 16        | 36     | 14,964 | 0      | 49.11 | 2.67  | 2.67 | .00  | 1319 |      |
|                    |                      |          |         |              | 17        | 36     | 14,366 | 0      | 49.11 | 2.67  | 2.67 | .00  | 1319 |      |
|                    |                      |          |         |              | 18        | 24     | 13,791 | 0      | 49.11 | 2.67  | 2.67 | .00  | 880  |      |
|                    |                      |          |         |              | 19        | 24     | 13,239 | 0      | 49.11 | 2.67  | 2.67 | .00  | 880  |      |
|                    |                      |          |         |              | 20        | 24     | 12,711 | 0      | 49.11 | 2.67  | 2.67 | .00  | 880  |      |
|                    |                      |          |         |              | 21        | 24     | 12,202 | 0      | 49.11 | 2.67  | 2.67 | .00  | 880  |      |
|                    |                      |          |         |              | 22        | 15     | 11,714 | 0      | 49.11 | 2.67  | 2.67 | .00  | 550  |      |
|                    |                      |          |         |              | 23        | 12     | 11,246 | 0      | 49.11 | 2.67  | 2.67 | .00  | 440  |      |
|                    |                      |          |         |              | 24        | 12     | 10,795 | 0      | 49.11 | 2.67  | 2.67 | .00  | 440  |      |
| *** PARAMETERS *** |                      |          |         |              | 25        | 12     | 10,364 | 0      | 49.11 | 2.67  | 2.67 | .00  | 440  |      |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 1,585 441,409 0 56,982  
YRS FLAT: FMVF: 8/8 RES:

|                                                 |  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                                                 |  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12 |  |  |  | 1  | 55211   | 0       | 60953    | 20580     | 40,373  | 37,647    | 19411     |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12   |  |  |  | 2  | 53001   | 0       | 58270    | 20580     | 37,690  | 30,562    | 16278     |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |  |  |  | 3  | 50881   | 0       | 55730    | 20580     | 35,150  | 24,785    | 13656     |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |  |  |  | 4  | 48843   | 0       | 53299    | 20580     | 32,719  | 20,061    | 11457     |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |  |  |  | 5  | 46716   | 0       | 50801    | 20580     | 30,221  | 16,112    | 9579      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |  |  |  | 6  | 44847   | 0       | 48585    | 20580     | 28,005  | 12,983    | 8036      |
| 21,000                                          |  |  |  | 7  | 43050   | 0       | 46458    | 20580     | 25,878  | 10,432    | 6741      |
|                                                 |  |  |  | 8  | 41328   | 0       | 44406    | 20580     | 23,826  | 8,352     | 5652      |
|                                                 |  |  |  | 9  | 39680   | 0       | 42392    | 20580     | 21,812  | 6,649     | 4733      |
|                                                 |  |  |  | 10 | 38090   | 0       | 40619    | 20580     | 20,039  | 5,312     | 3978      |
|                                                 |  |  |  | 11 | 36566   | 0       | 38765    | 20580     | 18,185  | 4,191     | 3330      |
|                                                 |  |  |  | 12 | 35112   | 0       | 37164    | 20580     | 16,584  | 3,324     | 2801      |
|                                                 |  |  |  | 13 | 33699   | 0       | 35458    | 20580     | 14,878  | 2,593     | 2344      |
|                                                 |  |  |  | 14 | 32354   | 0       | 34113    | 20580     | 13,533  | 2,051     | 1978      |
| ALT JAN 1 HYPERBOLIC FORECAST:                  |  |  |  | 15 | 31059   | 0       | 32378    | 20580     | 11,798  | 1,555     | 1647      |
| OIL: .5 D B: .001 De/Dt: 9.1 /                  |  |  |  | 16 | 29816   | 0       | 31135    | 20580     | 10,555  | 1,210     | 1389      |
| GAS: 77.2 D B: .001 De/Dt: 4.0 /                |  |  |  | 17 | 28624   | 0       | 29943    | 20580     | 9,363   | 933       | 1172      |
| PRD: M B: De/Dt: /                              |  |  |  | 18 | 27478   | 0       | 28358    | 20580     | 7,778   | 674       | 973       |
|                                                 |  |  |  | 19 | 26379   | 0       | 27259    | 20580     | 6,679   | 504       | 820       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000           |  |  |  | 20 | 25327   | 0       | 26207    | 20580     | 5,627   | 369       | 692       |
| SERV WELLS: EQ SCH#: VAL:                       |  |  |  | 21 | 24312   | 0       | 25192    | 20580     | 4,612   | 263       | 583       |
| INJ WELLS: EQ SCH#: VAL:                        |  |  |  | 22 | 23340   | 0       | 23890    | 20580     | 3,310   | 164       | 485       |
| COMPRESSRS: HP: VAL:                            |  |  |  | 23 | 22408   | 0       | 22848    | 20580     | 2,268   | 98        | 408       |
| OTHER EQ VALUE(RCNLD):                          |  |  |  | 24 | 21509   | 0       | 21949    | 20580     | 1,369   | 51        | 343       |
|                                                 |  |  |  | 25 | 20650   | 0       | 21090    | 20580     | 510     | 16        | 289       |

LAST YR WI VAL: 205,520 880280 0 937262 514500 422,762 190,891 118775  
LAST YR RI VAL: 130,580  
LAST YR 8/8 VAL: 336,100 \$/BBLRESV: 9.81 EQUIP VAL: 4,611  
\$/BBLPROD: 0 WI OIL VAL: 11,605 RI OIL VAL: 7,221  
WI PAYOUT: 5.7 GAS VAL: 179,285 GAS VAL: 111,554  
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0  
LAST YR OIL PROD: 196  
LAST YR GAS PROD: 28,975  
8/8 VALUE: 314,280 WI TOTAL: 195,500 RI TOTAL: 118,780

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404995 - SANDERS 60 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 209753 - 1 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8800

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 1.5 D B: .503 De/Dt: 10.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 757

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404879 - NORRIS #10

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 209754 - 10 RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 12400

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |     |       |   |       |      |      |     |      |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 100 | 7,902 | 0 | 45.80 | 2.64 | 2.64 | .00 | 3435 |
| ALT JOB#: | UNIT.....:   | 2 | 96  | 7,667 | 0 | 46.45 | 2.64 | 2.64 | .00 | 3344 |
| ALT LSE#: | HCG.....:    | 3 | 96  | 7,436 | 0 | 47.09 | 2.64 | 2.64 | .00 | 3390 |
| ALT RRC#: | GRAPH.....:  | 4 | 96  | 7,212 | 0 | 47.77 | 2.64 | 2.64 | .00 | 3439 |
|           |              | 5 | 87  | 6,996 | 0 | 48.44 | 2.64 | 2.64 | .00 | 3161 |
|           |              | 6 | 84  | 6,786 | 0 | 49.11 | 2.63 | 2.63 | .00 | 3094 |

|     |                      |          |           |    |     |        |   |       |      |      |     |        |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 84  | 6,582  | 0 | 49.11 | 2.63 | 2.63 | .00 | 3094   |
| --- | -----                | -----    | -----     | 8  | 84  | 6,385  | 0 | 49.11 | 2.63 | 2.63 | .00 | 3094   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 58,920    | 9  | 79  | 6,193  | 0 | 49.11 | 2.63 | 2.63 | .00 | 2910   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 58,920    | 10 | 72  | 6,007  | 0 | 49.11 | 2.63 | 2.63 | .00 | 2652   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 58,920    |    |     |        |   |       |      |      |     |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 58,920    |    | 878 | 69,166 | 0 |       |      |      |     | 31,613 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 58,920    |    |     |        |   |       |      |      |     |        |

|  |  |  |  |     |                |                |                  |                    |                |                   |                   |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1   | 15646          | 0              | 19081            | 14210              | 4,871          | 4,542             | 5956              |
|  |  |  |  | 2   | 15181          | 0              | 18525            | 14210              | 4,315          | 3,499             | 5073              |
|  |  |  |  | 3   | 14723          | 0              | 18113            | 14210              | 3,903          | 2,752             | 4351              |
|  |  |  |  | 4   | 14280          | 0              | 17719            | 14210              | 3,509          | 2,151             | 3733              |
|  |  |  |  | 5   | 13852          | 0              | 17013            | 14210              | 2,803          | 1,494             | 3144              |
|  |  |  |  | 6   | 13385          | 0              | 16479            | 14210              | 2,269          | 1,052             | 2672              |
|  |  |  |  | 7   | 12983          | 0              | 16077            | 14210              | 1,867          | 752               | 2287              |
|  |  |  |  | 8   | 12594          | 0              | 15688            | 14210              | 1,478          | 518               | 1957              |
|  |  |  |  | 9   | 12216          | 0              | 15126            | 14210              | 916            | 279               | 1655              |
|  |  |  |  | 10  | 11849          | 0              | 14501            | 14210              | 291            | 77                | 1393              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 136709         | 0              | 168322           | 142100             | 26,222         | 17,116            | 32221             |

\*\*\* PARAMETERS \*\*\*

|             |            |             |
|-------------|------------|-------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |

|                           |                       |                   |                   |
|---------------------------|-----------------------|-------------------|-------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.08 | \$/BBLRESV: 4.88  | EQUIP VAL: 9,586  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.08 | \$/BBLPROD: 0     | WI OIL VAL: 3,215 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: .0     | GAS VAL: 13,901   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | RI PAYOUT: 5.4    | PRD VAL: 0        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                   |                   |
|                           |                       |                   | =====             |
|                           |                       | 8/8 VALUE: 58,920 | WI TOTAL: 26,700  |
|                           |                       |                   | RI TOTAL: 32,220  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 14,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |              |
|------|--------|---------|--------------|
| OIL: | .3 D   | B: .001 | De/Dt: 3.0 / |
| GAS: | 22.0 D | B: .001 | De/Dt: 3.0 / |
| PRD: | M      | B:      | De/Dt: /     |

|                        |     |             |             |
|------------------------|-----|-------------|-------------|
| PROD WELLS:            | 1   | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            |     | EQ SCH#:    | VAL:        |
| INJ WELLS:             |     | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP: |             | VAL:        |
| OTHER EQ VALUE(RCNLD): |     |             |             |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 15,130 |
| LAST YR RI VAL:  | 5,080  |
| LAST YR 8/8 VAL: | 20,210 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 71    |
| LAST YR GAS PROD: | 7,119 |

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404994 - FRASS #3100 FULL WI DECIMAL = .784050 #WELLS: 1  
RRC#, WELL#.....: 209915 - 3100 RRC DIST...: 10 FULL RI DECIMAL = .215950 DEPTH: 11764  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15215666  
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.0 D B: .557 De/Dt: 24.3 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 487

REMARKS1:  
REMARKS2: PREV OPER WAS MIDSTATES PETRLM  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404998 - HOBART 59 #1 FULL WI DECIMAL = .810597 #WELLS: 1  
RRC#, WELL#.....: 209928 - 1 RRC DIST...: 10 FULL RI DECIMAL = .189403 DEPTH: 12860  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404826 - VISE JOHN C #8052 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 209944 - 8052 RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 14850  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207264 HCG.....:  
ALT RRC#: 209944 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 1  
-----  
42.0 1  
30.0 99 40.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 267

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 404996 - ANDERSON RANCH 108 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 209949 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8330  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

|           |              |       |       |        |   |       |      |      |     |        |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 527   | 6,508  | 0 | 45.80 | 2.44 | 2.44 | .00 | 19611  |
| ALT JOB#: | UNIT.....:   | 2     | 502   | 5,988  | 0 | 46.45 | 2.44 | 2.44 | .00 | 18946  |
| ALT LSE#: | HCG.....:    | 3     | 478   | 5,508  | 0 | 47.09 | 2.44 | 2.44 | .00 | 18289  |
| ALT RRC#: | GRAPH.....:  | 4     | 455   | 5,070  | 0 | 47.77 | 2.44 | 2.44 | .00 | 17660  |
|           |              | ===== | ===== | =====  |   |       |      |      |     | =====  |
|           |              |       | 1,962 | 23,074 | 0 |       |      |      |     | 74,506 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 37,960    | 1  | 12902          | 0              | 32513            | 27440              | 5,073          | 4,731             | 7027              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 37,960    | 2  | 11871          | 0              | 30817            | 27440              | 3,377          | 2,738             | 5843              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 37,960    | 3  | 10920          | 0              | 29209            | 27440              | 1,769          | 1,248             | 4857              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 37,960    | 4  | 10051          | 0              | 27711            | 27440              | 271            | 166               | 4043              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 37,960    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 45744          | 0              | 120250           | 109760             | 10,490         | 8,883             | 21770             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.45   | EQUIP VAL:  | 7,306  |
| \$/BBLPROD: | 0      | WI OIL VAL: | 5,504  |
| RI OIL VAL: |        |             | 13,489 |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,379  |
| GAS VAL:    |        |             | 8,281  |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
| PRD VAL:    |        |             | 0      |
| =====       |        |             |        |
| 8/8 VALUE:  | 37,960 | WI TOTAL:   | 16,190 |
|             |        | RI TOTAL:   | 21,770 |

\*\*\* PARAMETERS \*\*\*

|                           |            |             |
|---------------------------|------------|-------------|
| MO SHIFT: 12              | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 |            |             |
| GAS WI GR PRICE: 2.85     |            |             |
| OIL %TAX ALLOWABLE: 9.6   |            |             |
| GAS RI GR PRICE: 2.85     |            |             |
| TYPE..(USNPQLHCT)..: P    |            |             |
| GAS %TAX ALLOW.: 12.5     |            |             |
| GRAV SCHED#/DEGREE: /     |            |             |
| GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE:       |            |             |
| ADDL GAS PRICES? N        |            |             |
| OP EXP \$/YR              | OIL BOPD   | GAS MCF/D   |
| 28,000                    |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | 1.5 D  | B: .505 | De/Dt: 4.9 / 3.0 |
| GAS: | 18.6 D | B: .001 | De/Dt: 8.0 /     |
| PRD: | M      | B:      | De/Dt: /         |

  

|             |     |          |    |      |       |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS: | HP: |          |    | VAL: |       |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,670  
LAST YR RI VAL: 69,910  
LAST YR 8/8 VAL: 153,580

LAST YR OIL PROD: 539  
LAST YR GAS PROD: 9,173

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404870 - BOWERS #2574 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 209986 - 2574 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208278 HCG.....:  
ALT RRC#: 209986 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,500 3  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 427

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404982 - BOUCHIER #1234 FULL WI DECIMAL = .795938 #WELLS: 1  
RRC#, WELL#.....: 210168 - 1234 RRC DIST...: 10 FULL RI DECIMAL = .204062 DEPTH: 13200  
OPERATOR#, AGENT#: 257610 -

OPERATOR NAME....: FX ENERGY OPERATING,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS GRIZZLY OP  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLKLUM

LEASE#, NAME.....: 404873 - LEE #105 FULL WI DECIMAL = .766192 #WELLS: 1  
RRC#, WELL#.....: 210589 - 105 RRC DIST...: 10 FULL RI DECIMAL = .233808 DEPTH: 14974  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205647 HCG.....:  
ALT RRC#: 210589 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 73

REMARKS1: RECLASSED FROM RRC 100143  
REMARKS2: PREV OP MAG EXPLORATION  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404872 - FRANCIS #2558 FULL WI DECIMAL = .795584 #WELLS: 1  
RRC#, WELL#.....: 210592 - 2558 RRC DIST...: 10 FULL RI DECIMAL = .204416 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202564 HCG.....:  
ALT RRC#: 210592 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404874 - HOBART 60 #3 FULL WI DECIMAL = .801720 #WELLS: 1  
RRC#, WELL#.....: 210603 - 3 RRC DIST...: 10 FULL RI DECIMAL = .198280 DEPTH: 12828  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 18,687                | 0                     | 45.80     | 2.79        | 2.79        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 18,127                | 0                     | 46.45     | 2.79        | 2.79        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 17,584                | 0                     | 47.09     | 2.78        | 2.78        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 17,056                | 0                     | 47.77     | 2.78        | 2.78        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 16,542                | 0                     | 48.44     | 2.78        | 2.78        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 16,048                | 0                     | 49.11     | 2.78        | 2.78        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 15,565                | 0                     | 49.11     | 2.78        | 2.78        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 15,099                | 0                     | 49.11     | 2.78        | 2.78        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 129,690   | 9     | 0          | 14,647                | 0                     | 49.11     | 2.78        | 2.78        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 129,690   | 10    | 0          | 14,202                | 0                     | 49.11     | 2.78        | 2.78        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 129,690   | 11    | 0          | 13,781                | 0                     | 49.11     | 2.78        | 2.78        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 129,690   | 12    | 0          | 13,367                | 0                     | 49.11     | 2.78        | 2.78        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 129,690   | 13    | 0          | 12,966                | 0                     | 49.11     | 2.78        | 2.78        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 12,576                | 0                     | 49.11     | 2.78        | 2.78        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 12,199                | 0                     | 49.11     | 2.78        | 2.78        | .00       | 0              |
|     |                      |          |           | ===== |            | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0          | 228,446               | 0                     |           |             |             |           | 0              |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 41799          | 0              | 41799            | 26460              | 15,339         | 14,304            | 9682              |
|                           |                       |             |            | 2     | 40546          | 0              | 40546            | 26460              | 14,086         | 11,422            | 8239              |
|                           |                       |             |            | 3     | 39191          | 0              | 39191            | 26460              | 12,731         | 8,977             | 6985              |
| *** PARAMETERS ***        |                       |             |            | 4     | 38014          | 0              | 38014            | 26460              | 11,554         | 7,084             | 5944              |
|                           |                       |             |            | 5     | 36869          | 0              | 36869            | 26460              | 10,409         | 5,550             | 5056              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 35767          | 0              | 35767            | 26460              | 9,307          | 4,315             | 4303              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 34691          | 0              | 34691            | 26460              | 8,231          | 3,318             | 3661              |
|                           |                       |             |            | 8     | 33652          | 0              | 33652            | 26460              | 7,192          | 2,521             | 3115              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.25 |             |            | 9     | 32645          | 0              | 32645            | 26460              | 6,185          | 1,885             | 2651              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.25 |             |            | 10    | 31653          | 0              | 31653            | 26460              | 5,193          | 1,377             | 2255              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 30715          | 0              | 30715            | 26460              | 4,255          | 981               | 1919              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 29792          | 0              | 29792            | 26460              | 3,332          | 668               | 1633              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 28898          | 0              | 28898            | 26460              | 2,438          | 425               | 1389              |
|                           |                       |             |            | 14    | 28029          | 0              | 28029            | 26460              | 1,569          | 238               | 1182              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 27189          | 0              | 27189            | 26460              | 729            | 96                | 1006              |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 27,000                    |                       |             |            |       | 509450         | 0              | 509450           | 396900             | 112,550        | 63,161            | 59020             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: .00 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.7 GAS VAL: 63,161 GAS VAL: 59,020  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 129,690 WI TOTAL: 70,670 RI TOTAL: 59,020

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 52.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,580  
LAST YR RI VAL: 81,800  
LAST YR 8/8 VAL: 211,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,790

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404871 - IMMEL C #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 210640 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7501  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 44325300  
GAS FIELD NAME...: IMMEL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | ANNUAL PRDCTN | GAS | ANNUAL PRDCTN | PRD | PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|---------------|-----|---------------|-----|--------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 149,850   | 9  | 0   | 11,547        | 0   | 11,547        | 0   | 49.11  | 2.62      | 2.62        | .00         | 0         |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 149,850   | 10 | 0   | 11,199        | 0   | 11,199        | 0   | 49.11  | 2.62      | 2.62        | .00         | 0         |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 149,850   | 11 | 0   | 10,864        | 0   | 10,864        | 0   | 49.11  | 2.62      | 2.62        | .00         | 0         |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 149,850   | 12 | 0   | 10,537        | 0   | 10,537        | 0   | 49.11  | 2.62      | 2.62        | .00         | 0         |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 149,850   | 13 | 0   | 10,222        | 0   | 10,222        | 0   | 49.11  | 2.62      | 2.62        | .00         | 0         |                |

|    |   |       |   |       |      |      |     |   |
|----|---|-------|---|-------|------|------|-----|---|
| 14 | 0 | 9,915 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 15 | 0 | 9,616 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 16 | 0 | 9,326 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 17 | 0 | 9,049 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 18 | 0 | 8,777 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 19 | 0 | 8,514 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 20 | 0 | 8,259 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 21 | 0 | 8,010 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 22 | 0 | 7,771 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 23 | 0 | 7,537 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 24 | 0 | 7,311 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 25 | 0 | 7,092 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 26 | 0 | 6,879 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 27 | 0 | 6,673 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 28 | 0 | 6,473 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 12,000       |          |           |            | 1  | 33907          | 0              | 33907            | 11760              | 22,147         | 20,652            | 4537              |
|              |          |           |            | 2  | 32883          | 0              | 32883            | 11760              | 21,123         | 17,128            | 3860              |
|              |          |           |            | 3  | 31902          | 0              | 31902            | 11760              | 20,142         | 14,202            | 3284              |
|              |          |           |            | 4  | 30943          | 0              | 30943            | 11760              | 19,183         | 11,762            | 2794              |
|              |          |           |            | 5  | 30015          | 0              | 30015            | 11760              | 18,255         | 9,733             | 2378              |
|              |          |           |            | 6  | 29005          | 0              | 29005            | 11760              | 17,245         | 7,995             | 2016              |
|              |          |           |            | 7  | 28134          | 0              | 28134            | 11760              | 16,374         | 6,601             | 1715              |
|              |          |           |            | 8  | 27290          | 0              | 27290            | 11760              | 15,530         | 5,444             | 1459              |
|              |          |           |            | 9  | 26471          | 0              | 26471            | 11760              | 14,711         | 4,485             | 1242              |
|              |          |           |            | 10 | 25674          | 0              | 25674            | 11760              | 13,914         | 3,688             | 1056              |
|              |          |           |            | 11 | 24906          | 0              | 24906            | 11760              | 13,146         | 3,030             | 899               |
|              |          |           |            | 12 | 24156          | 0              | 24156            | 11760              | 12,396         | 2,485             | 765               |
|              |          |           |            | 13 | 23434          | 0              | 23434            | 11760              | 11,674         | 2,035             | 651               |
|              |          |           |            | 14 | 22730          | 0              | 22730            | 11760              | 10,970         | 1,663             | 554               |
|              |          |           |            | 15 | 22045          | 0              | 22045            | 11760              | 10,285         | 1,355             | 471               |
|              |          |           |            | 16 | 21380          | 0              | 21380            | 11760              | 9,620          | 1,102             | 401               |
|              |          |           |            | 17 | 20745          | 0              | 20745            | 11760              | 8,985          | 895               | 341               |
|              |          |           |            | 18 | 20121          | 0              | 20121            | 11760              | 8,361          | 724               | 290               |
|              |          |           |            | 19 | 19518          | 0              | 19518            | 11760              | 7,758          | 585               | 247               |
|              |          |           |            | 20 | 18934          | 0              | 18934            | 11760              | 7,174          | 470               | 210               |
|              |          |           |            | 21 | 18363          | 0              | 18363            | 11760              | 6,603          | 376               | 179               |
|              |          |           |            | 22 | 17815          | 0              | 17815            | 11760              | 6,055          | 300               | 152               |
|              |          |           |            | 23 | 17279          | 0              | 17279            | 11760              | 5,519          | 238               | 129               |
|              |          |           |            | 24 | 16760          | 0              | 16760            | 11760              | 5,000          | 187               | 110               |
|              |          |           |            | 25 | 16258          | 0              | 16258            | 11760              | 4,498          | 147               | 94                |
|              |          |           |            | 26 | 15770          | 0              | 15770            | 11760              | 4,010          | 114               | 80                |
|              |          |           |            | 27 | 15298          | 0              | 15298            | 11760              | 3,538          | 87                | 68                |
|              |          |           |            | 28 | 14839          | 0              | 14839            | 11760              | 3,079          | 66                | 58                |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 41.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,160  
LAST YR RI VAL: 22,830  
LAST YR 8/8 VAL: 90,990

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 15,383

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: .00 EQUIP VAL: 2,265  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.1 GAS VAL: 117,549 GAS VAL: 30,040  
RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 149,850 WI TOTAL: 119,810 RI TOTAL: 30,040

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404863 - CARR 14 #1411P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 210854 - 1411P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11825  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 31 VAL: 12,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: CONVERTED TO SWD WELL 01/2014  
REMARKS2: PREV OP UNIT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404864 - CARR 12 #1214P FULL WI DECIMAL = .746710 #WELLS: 1  
RRC#, WELL#.....: 210855 - 1214 P RRC DIST...: 10 FULL RI DECIMAL = .253290 DEPTH: 11720  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404865 - HEFLEY #4114P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 210857 - 4114 P RRC DIST.: 10 FULL RI DECIMAL = .285347 DEPTH: 11935

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209711 HCG.....:  
ALT RRC#: 210857 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404868 - TEAS 42 #4209P FULL WI DECIMAL = .782374 #WELLS: 1  
RRC#, WELL#.....: 210858 - 4209 P RRC DIST...: 10 FULL RI DECIMAL = .217626 DEPTH: 11827  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208639 HCG.....:  
ALT RRC#: 210858 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404842 - GATLIN 3 #1 FULL WI DECIMAL = .798113 #WELLS: 1  
RRC#, WELL#.....: 210998 - 1 RRC DIST...: 10 FULL RI DECIMAL = .201887 DEPTH: 11902

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200627 HCG.....:  
ALT RRC#: 210998 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT CISD (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 404844 - FLOWERS #61 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 211034 - 8 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10950  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |              |    |   |         |   |       |      |      |     |   |
|-----------|----------------------|----------|--------------|----|---|---------|---|-------|------|------|-----|---|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2  | 0 | 13,244  | 0 | 46.45 | 2.72 | 2.72 | .00 | 0 |
| ALT JOB#: |                      |          | UNIT.....:   | 3  | 0 | 12,847  | 0 | 47.09 | 2.72 | 2.72 | .00 | 0 |
| ALT LSE#: |                      |          | HCG.....:    | 4  | 0 | 12,461  | 0 | 47.77 | 2.71 | 2.71 | .00 | 0 |
| ALT RRC#: |                      |          | GRAPH.....:  | 5  | 0 | 12,087  | 0 | 48.44 | 2.71 | 2.71 | .00 | 0 |
|           |                      |          |              | 6  | 0 | 11,724  | 0 | 49.11 | 2.71 | 2.71 | .00 | 0 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 0 | 11,374  | 0 | 49.11 | 2.71 | 2.71 | .00 | 0 |
| -----     |                      |          | -----        | 8  | 0 | 11,031  | 0 | 49.11 | 2.71 | 2.71 | .00 | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 88,710       | 9  | 0 | 10,701  | 0 | 49.11 | 2.71 | 2.71 | .00 | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 88,710       | 10 | 0 | 10,379  | 0 | 49.11 | 2.71 | 2.71 | .00 | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 88,710       | 11 | 0 | 10,068  | 0 | 49.11 | 2.71 | 2.71 | .00 | 0 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 88,710       | 12 | 0 | 9,768   | 0 | 49.11 | 2.71 | 2.71 | .00 | 0 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 88,710       |    |   |         |   |       |      |      |     |   |
|           |                      |          |              |    | 0 | 139,339 | 0 |       |      |      |     | 0 |

|                           |                       |             |            | YR    | WI GAS          | WI PRD  | WI GROSS         | OPERATING | WI NET          | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|-----------------|---------|------------------|-----------|-----------------|-----------|-----------|
|                           |                       |             |            |       | REVENUE         | REVENUE | REVENUE          | EXPENSES  | REVENUE         | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 27856           | 0       | 27856            | 19600     | 8,256           | 7,699     | 8696      |
|                           |                       |             |            | 2     | 27018           | 0       | 27018            | 19600     | 7,418           | 6,015     | 7399      |
|                           |                       |             |            | 3     | 26208           | 0       | 26208            | 19600     | 6,608           | 4,659     | 6296      |
|                           |                       |             |            | 4     | 25327           | 0       | 25327            | 19600     | 5,727           | 3,511     | 5337      |
|                           |                       |             |            | 5     | 24567           | 0       | 24567            | 19600     | 4,967           | 2,648     | 4541      |
|                           |                       |             |            | 6     | 23829           | 0       | 23829            | 19600     | 4,229           | 1,961     | 3864      |
| *** PARAMETERS ***        |                       |             |            | 7     | 23118           | 0       | 23118            | 19600     | 3,518           | 1,418     | 3288      |
|                           |                       |             |            | 8     | 22421           | 0       | 22421            | 19600     | 2,821           | 989       | 2797      |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 9     | 21750           | 0       | 21750            | 19600     | 2,150           | 655       | 2380      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 21095           | 0       | 21095            | 19600     | 1,495           | 396       | 2025      |
|                           |                       |             |            | 11    | 20463           | 0       | 20463            | 19600     | 863             | 199       | 1723      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.17 |             |            | 12    | 19853           | 0       | 19853            | 19600     | 253             | 51        | 1467      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.17 |             |            | ===== | =====           | =====   | =====            | =====     | =====           | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 283505          | 0       | 283505           | 235200    | 48,305          | 30,201    | 49813     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                 |         |                  |           |                 |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: .00 |         | EQUIP VAL: 8,695 |           |                 |           |           |
|                           |                       |             |            |       | \$/BBLPROD: 0   |         | WI OIL VAL: 0    |           | RI OIL VAL: 0   |           |           |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 6.5  |         | GAS VAL: 30,201  |           | GAS VAL: 49,813 |           |           |
| -----                     | -----                 | -----       | -----      |       | RI PAYOUT: 5.8  |         | PRD VAL: 0       |           | PRD VAL: 0      |           |           |
| 20,000                    |                       |             |            |       |                 |         | =====            |           | =====           |           |           |
| -----                     | -----                 | -----       | -----      |       | 8/8 VALUE:      | 88,710  | WI TOTAL:        | 38,900    | RI TOTAL:       | 49,810    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 38.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,210  
LAST YR RI VAL: 50,530  
LAST YR 8/8 VAL: 109,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,569

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404846 - PETREE #703 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 211037 - 7 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404986 - MENDOTA RANCH 51B #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 211039 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11860  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TEMP ABANDONED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404990 - CAMPBELL RANCH 2-10 #2 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 211041 - 2 RRC DIST..: 10 FULL RI DECIMAL = .253750 DEPTH: 11625  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----------|--------------|---|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| ALT JOB#: | UNIT.....:   | 2 | 0                     | 9,239                 | 0                     | 45.80     | 2.73        | 2.73        | .00       | 0              |
| ALT LSE#: | HCG.....:    | 3 | 0                     | 8,778                 | 0                     | 46.45     | 2.73        | 2.73        | .00       | 0              |
| ALT RRC#: | GRAPH.....:  | 4 | 0                     | 8,356                 | 0                     | 47.09     | 2.73        | 2.73        | .00       | 0              |
|           |              | 5 | 0                     | 7,973                 | 0                     | 47.77     | 2.72        | 2.72        | .00       | 0              |
|           |              | 6 | 0                     | 7,621                 | 0                     | 48.44     | 2.72        | 2.72        | .00       | 0              |
|           |              |   | 0                     | 7,297                 | 0                     | 49.11     | 2.72        | 2.72        | .00       | 0              |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 49,264 | 0 | 0 |
|-----|-------------------|---------|-----------|---|--------|---|---|
|-----|-------------------|---------|-----------|---|--------|---|---|

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 47,080 |    |         |         |          |           |         |           |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 47,080 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 47,080 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 47,080 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 47,080 | 1  | 18822   | 0       | 18822    | 14210     | 4,612   | 4,301     | 5994      |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 18822          | 0              | 18822            | 14210              | 4,612          | 4,301             | 5994              |
| 2  | 17883          | 0              | 17883            | 14210              | 3,673          | 2,978             | 4996              |
| 3  | 17023          | 0              | 17023            | 14210              | 2,813          | 1,983             | 4172              |
| 4  | 16184          | 0              | 16184            | 14210              | 1,974          | 1,210             | 3479              |
| 5  | 15469          | 0              | 15469            | 14210              | 1,259          | 671               | 2917              |
| 6  | 14811          | 0              | 14811            | 14210              | 601            | 279               | 2450              |
|    | 100192         | 0              | 100192           | 85260              | 14,932         | 11,422            | 24008             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 11,652 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      |
| RI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 11,422 |
| GAS VAL:    | 11,422 | GAS VAL:    | 24,008 |
| RI PAYOUT:  | 4.0    | PRD VAL:    | 0      |
| PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

|             |            |             |  |            |        |           |        |           |        |
|-------------|------------|-------------|--|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 8/8 VALUE: | 47,080 | WI TOTAL: | 23,070 | RI TOTAL: | 24,010 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 26.0 D B: .877 De/Dt: 5.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,940  
LAST YR RI VAL: 57,420  
LAST YR 8/8 VAL: 120,360

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 9,855

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404989 - CAMPBELL RANCH 3-10 #3

FULL WI DECIMAL = .746250

#WELLS: 1

RRC#, WELL#.....: 211045 - 3 RRC DIST..: 10

FULL RI DECIMAL = .253750

DEPTH: 11600

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |       |       |       |       |       |       |       |       |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 2,833 | 0     | 45.80 | 2.72  | 2.72  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 2,749 | 0     | 46.45 | 2.72  | 2.72  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 2,666 | 0     | 47.09 | 2.72  | 2.72  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 8,248 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE  | WI PRD REVENUE | WI GROSS REVENUE  | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------|----------------|-------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,950    | --    | -----           | -----          | -----             | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,950    | 1     | 5750            | 0              | 5750              | 5292               | 458            | 427               | 1831              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,950    | 2     | 5580            | 0              | 5580              | 5292               | 288            | 234               | 1559              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,950    | 3     | 5411            | 0              | 5411              | 5292               | 119            | 84                | 1326              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,950    | ===== | =====           | =====          | =====             | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 16741           | 0              | 16741             | 15876              | 865            | 745               | 4716              |
|     |                      |          |           |       | \$/BBLRESV: .00 |                | EQUIP VAL: 13,488 |                    |                |                   |                   |
|     |                      |          |           |       | \$/BBLPROD: 0   |                | WI OIL VAL: 0     |                    | RI OIL VAL: 0  |                   |                   |
|     |                      |          |           |       | WI PAYOUT: .0   |                | GAS VAL: 745      |                    | GAS VAL: 4,716 |                   |                   |
|     |                      |          |           |       | RI PAYOUT: 2.5  |                | PRD VAL: 0        |                    | PRD VAL: 0     |                   |                   |
|     |                      |          |           |       |                 |                | =====             |                    | =====          |                   |                   |
|     |                      |          |           |       | 8/8 VALUE:      | 18,950         | WI TOTAL:         | 14,230             | RI TOTAL:      | 4,720             |                   |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.17

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

5,400

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 7.9 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,250

LAST YR RI VAL: 3,960

LAST YR 8/8 VAL: 19,210

LAST YR OIL PROD: 10

LAST YR GAS PROD: 2,859

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404987 - CAMPBELL RANCH 4-10 #4 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 211046 - 4 RRC DIST...: 10 FULL RI DECIMAL = .253750 DEPTH: 11850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 19,766 | 0 | 45.80 | 2.73 | 2.73 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 19,176 | 0 | 46.45 | 2.73 | 2.73 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 18,600 | 0 | 47.09 | 2.73 | 2.73 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 18,040 | 0 | 47.77 | 2.72 | 2.72 | .00 | 0 |
|           |              | 5 | 0 | 17,499 | 0 | 48.44 | 2.72 | 2.72 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | 8/8 ANNUAL PRDCTN | GAS | 8/8 ANNUAL PRDCTN | PRD  | PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|-------------------|-----|-------------------|------|--------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 0   | 15,969            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 189,010   | 9  | 0   | 15,490            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 189,010   | 10 | 0   | 15,027            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 189,010   | 11 | 0   | 14,576            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 189,010   | 12 | 0   | 14,142            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 189,010   | 13 | 0   | 13,714            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 14 | 0   | 13,302            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 15 | 0   | 12,903            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 16 | 0   | 12,517            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 17 | 0   | 12,141            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 18 | 0   | 11,778            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 19 | 0   | 11,423            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 20 | 0   | 11,081            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 21 | 0   | 10,747            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 22 | 0   | 10,426            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 23 | 0   | 10,112            | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 24 | 0   | 9,809             | 0   | 49.11             | 2.72 | 2.72   | .00       | 0           | 0           | 0         | 0              |

\*\*\* PARAMETERS \*\*\*

|             |            |             |   |         |   |   |
|-------------|------------|-------------|---|---------|---|---|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 0 | 341,675 | 0 | 0 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |   |         |   |   |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 40269          | 0              | 40269            | 19600              | 20,669         | 19,274            | 12825             |
| 2   | 39067          | 0              | 39067            | 19600              | 19,467         | 15,785            | 10914             |
| 3   | 37893          | 0              | 37893            | 19600              | 18,293         | 12,899            | 9286              |
| 4   | 36618          | 0              | 36618            | 19600              | 17,018         | 10,434            | 7871              |
| 5   | 35519          | 0              | 35519            | 19600              | 15,919         | 8,487             | 6698              |
| 6   | 34452          | 0              | 34452            | 19600              | 14,852         | 6,886             | 5699              |
| 7   | 33419          | 0              | 33419            | 19600              | 13,819         | 5,571             | 4849              |
| 8   | 32414          | 0              | 32414            | 19600              | 12,814         | 4,492             | 4125              |
| 9   | 31442          | 0              | 31442            | 19600              | 11,842         | 3,610             | 3510              |
| 10  | 30502          | 0              | 30502            | 19600              | 10,902         | 2,890             | 2987              |
| 11  | 29586          | 0              | 29586            | 19600              | 9,986          | 2,302             | 2542              |
| 12  | 28705          | 0              | 28705            | 19600              | 9,105          | 1,825             | 2163              |
| 13  | 27837          | 0              | 27837            | 19600              | 8,237          | 1,436             | 1840              |
| 14  | 27000          | 0              | 27000            | 19600              | 7,400          | 1,122             | 1566              |
| 15  | 26191          | 0              | 26191            | 19600              | 6,591          | 869               | 1332              |
| 16  | 25407          | 0              | 25407            | 19600              | 5,807          | 665               | 1134              |
| 17  | 24644          | 0              | 24644            | 19600              | 5,044          | 503               | 965               |
| 18  | 23907          | 0              | 23907            | 19600              | 4,307          | 373               | 821               |
| 19  | 23186          | 0              | 23186            | 19600              | 3,586          | 270               | 698               |
| 20  | 22492          | 0              | 22492            | 19600              | 2,892          | 189               | 594               |
| 21  | 21814          | 0              | 21814            | 19600              | 2,214          | 126               | 506               |
| 22  | 21163          | 0              | 21163            | 19600              | 1,563          | 77                | 430               |
| 23  | 20525          | 0              | 20525            | 19600              | 925            | 40                | 366               |
| 24  | 19910          | 0              | 19910            | 19600              | 310            | 12                | 311               |

|                                |            |             |        |    |        |   |         |
|--------------------------------|------------|-------------|--------|----|--------|---|---------|
| ALT JAN 1 HYPERBOLIC FORECAST: |            |             |        |    |        |   |         |
| OIL:                           | M B:       | De/Dt:      | /      | 17 | 24644  | 0 | 24644   |
| GAS:                           | 55.0 D B:  | .001 De/Dt: | 3.0 /  | 18 | 23907  | 0 | 23907   |
| PRD:                           | M B:       | De/Dt:      | /      | 19 | 23186  | 0 | 23186   |
|                                |            |             |        | 20 | 22492  | 0 | 22492   |
| PROD WELLS:                    | 1 EQ SCH#: | 31 VAL:     | 16,000 | 21 | 21814  | 0 | 21814   |
| SERV WELLS:                    | EQ SCH#:   | VAL:        |        | 22 | 21163  | 0 | 21163   |
| INJ WELLS:                     | EQ SCH#:   | VAL:        |        | 23 | 20525  | 0 | 20525   |
| COMPRESSRS:                    | HP:        | VAL:        |        | 24 | 19910  | 0 | 19910   |
| OTHER EQ VALUE(RCNLD):         |            |             |        |    | 693962 | 0 | 693962  |
|                                |            |             |        |    |        |   | 470400  |
|                                |            |             |        |    |        |   | 223,562 |
|                                |            |             |        |    |        |   | 100,137 |
|                                |            |             |        |    |        |   | 84032   |

|                   |         |             |         |             |         |             |        |
|-------------------|---------|-------------|---------|-------------|---------|-------------|--------|
| LAST YR WI VAL:   | 118,840 | \$/BBLRESV: | .00     | EQUIP VAL:  | 4,842   |             |        |
| LAST YR RI VAL:   | 93,090  | \$/BBLPROD: | 0       | WI OIL VAL: | 0       | RI OIL VAL: | 0      |
| LAST YR 8/8 VAL:  | 211,930 | WI PAYOUT:  | 5.9     | GAS VAL:    | 100,137 | GAS VAL:    | 84,032 |
|                   |         | RI PAYOUT:  | 6.7     | PRD VAL:    | 0       | PRD VAL:    | 0      |
|                   |         |             |         | =====       |         |             |        |
| LAST YR OIL PROD: | 24      | 8/8 VALUE:  | 189,010 | WI TOTAL:   | 104,980 | RI TOTAL:   | 84,030 |
| LAST YR GAS PROD: | 19,967  |             |         |             |         |             |        |

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

MC1 :  
MC2 :

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404853 - HONATH D H #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 211082 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204263 HCG.....:  
ALT RRC#: 211082 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404858 - HELTON #421 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 211164 - 421 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13659  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200029 HCG.....:  
ALT RRC#: 211164 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 22,280    | 1  | 0                     | 5,637                 | 0                     | 45.80              | 2.68            | 2.68              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 22,280    | 2  | 0                     | 5,087                 | 0                     | 46.45              | 2.68            | 2.68              | .00               | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 22,280    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 22,280    |    | 0                     | 10,724                | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 22,280    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 22,280    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 11330                 | 0                     | 11330                 | 9800               | 1,530           | 1,427             | 3538              |                |
|     |                      |          |           |    | 10225                 | 0                     | 10225                 | 9800               | 425             | 345               | 2800              |                |
|     |                      |          |           |    | 21555                 | 0                     | 21555                 | 19600              | 1,955           | 1,772             | 6338              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 1,772        |                    | GAS VAL: 6,338  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.8        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE: 22,280     |                       | WI TOTAL: 15,940      |                    | RI TOTAL: 6,340 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 16.3 D B: .507 De/Dt: 10.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 6,049

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404856 - CRANE DOROTHY #3050 FULL WI DECIMAL = .823579 #WELLS: 1  
RRC#, WELL#.....: 211166 - 3050 RRC DIST...: 10 FULL RI DECIMAL = .176421 DEPTH: 12228  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | -- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1  | 0                     | 1,433                 | 0                     | 45.80              | .92            | .92               | .00               | 0              |
|     |                      |          |           |    | 0                     | 1,433                 | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | -- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,090    | 1  | 1086                  | 0                     | 1086                  | 5390               | -4,304         | -4,013            |                   | 218            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,090    |    | 1086                  | 0                     | 1086                  | 5390               | 4,304-         | 4,013-            |                   | 218            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,090    |    |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,090    |    |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,090    |    |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |    | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    |                   |                   | 0              |
|     |                      |          |           |    | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       |                   |                   | 218            |
|     |                      |          |           |    | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       |                   |                   | 0              |
|     |                      |          |           |    |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE:            | 15,090                | WI TOTAL:             | 14,870             | RI TOTAL:      |                   |                   | 220            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 4.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 290  
LAST YR 8/8 VAL: 15,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,343

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404862 - VISE JOHN C #6052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 211236 - 6052 A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13707  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204906 HCG.....:  
ALT RRC#: 211236 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404861 - NEWCOMER #4049 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 211244 - 4049 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 12454  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
4,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404847 - KIKER #1504 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 211361 - 1504 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13788  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207282 HCG.....:  
ALT RRC#: 211361 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404852 - PEAK WALSER #5030 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211363 - 5030 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 12870  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: 1 FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404851 - MEEK 67 #23 FULL WI DECIMAL = .778150 #WELLS: 1  
RRC#, WELL#.....: 211371 - 23 RRC DIST...: 10 FULL RI DECIMAL = .221850 DEPTH: 13670  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206793 HCG.....:  
ALT RRC#: 211371 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404850 - MEEK 67 #22 FULL WI DECIMAL = .778250 #WELLS: 1  
RRC#, WELL#.....: 211385 - 22 RRC DIST...: 10 FULL RI DECIMAL = .221750 DEPTH: 13500  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209900 HCG.....:  
ALT RRC#: 211385 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
20.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404841 - MCQUIDDY H #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 211391 - 5 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7480

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404840 - HEMPHILL-WALSER 11 #10 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 211396 - 10 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 13075  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
18,000

40.0 1  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404837 - POWLEDGE #2 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 211397 - 2 RRC DIST...: 10 FULL RI DECIMAL = .257500 DEPTH: 12750  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206976 HCG.....:  
ALT RRC#: 211397 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 82  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404833 - FLOWERS 224 #13 FULL WI DECIMAL = .784750 #WELLS: 1  
RRC#, WELL#.....: 211457 - 13 RRC DIST...: 10 FULL RI DECIMAL = .215250 DEPTH: 10850  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404832 - FLOWERS #15 FULL WI DECIMAL = .759330 #WELLS: 1  
RRC#, WELL#.....: 211459 - 15 RRC DIST...: 10 FULL RI DECIMAL = .240670 DEPTH: 10936  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.65  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404831 - WRIGHT #6 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 211460 - 6 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7745  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS LE NORMAN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404838 - PURYEAR #2224 FULL WI DECIMAL = .767720 #WELLS: 1  
RRC#, WELL#.....: 211463 - 2224 RRC DIST...: 10 FULL RI DECIMAL = .232280 DEPTH: 13698

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200215 HCG.....:  
ALT RRC#: 211463 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,360    | 1  | 0                     | 2,079                 | 0                     | 45.80              | 2.33            | 2.33              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,360    | 2  | 0                     | 2,017                 | 0                     | 46.45              | 2.33            | 2.33              | .00               | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 16,360    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,360    |    | 0                     | 4,096                 | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,360    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 16,360    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 3719                  | 0                     | 3719                  | 3528               | 191             | 178               | 1054              |                |
|     |                      |          |           |    | 3608                  | 0                     | 3608                  | 3528               | 80              | 65                | 897               |                |
|     |                      |          |           |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | 7327                  | 0                     | 7327                  | 7056               | 271             | 243               | 1951              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 243          |                    | GAS VAL: 1,951  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.8        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE: 16,360     |                       | WI TOTAL: 14,410      |                    | RI TOTAL: 1,950 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 5.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,940  
LAST YR RI VAL: 1,160  
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,262

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404836 - HOBART RANCH 20 #23 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 211475 - 23 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12820  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 6,082      | 0           | 45.80     | 2.52        | 2.52      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 6,082      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 11077         | 0          | 11077       | 10780     | 297         | 277       | 3981      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 19,130 | 11077         | 0          | 11077       | 10780     | 297         | 277       | 3981      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 19,130 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 19,130 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 19,130 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 19,130 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 277       | GAS VAL:    | 3,981     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        | =====         |            |             |           | =====       |           |           |         |
|       |                      |          |        | 8/8 VALUE:    | 19,130     | WI TOTAL:   | 15,150    | RI TOTAL:   | 3,980     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 17.3 D B: .504 De/Dt: 7.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,570  
LAST YR RI VAL: 13,380  
LAST YR 8/8 VAL: 31,950

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 6,473

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



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REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404839 - GRACIE 121 #4 FULL WI DECIMAL = .844088 #WELLS: 1  
RRC#, WELL#.....: 211513 - 4 RRC DIST...: 10 FULL RI DECIMAL = .155912 DEPTH: 7803  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404829 - WALSER #2029 FULL WI DECIMAL = .751389 #WELLS: 1  
RRC#, WELL#.....: 211584 - 2029 RRC DIST...: 10 FULL RI DECIMAL = .248611 DEPTH: 12450  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404961 - HOBART RANCH #1268 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 211631 - 1268 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             |         |             | WI GAS   | WI PRD      | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE  | REVENUE   | REVENUE | REVENUE   | REVENUE   |
| ---       | -----                | -----    | -----     | 1          | 11066       | 0       | 11066       | 10780    | 286         | 267      | 1481      |         |           |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 16,620    |            | =====       | =====   | =====       | =====    | =====       | =====    | =====     | =====   | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 16,620    |            | 11066       | 0       | 11066       | 10780    | 286         | 267      | 1481      |         |           |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 16,620    |            |             |         |             |          |             |          |           |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 16,620    |            |             |         |             |          |             |          |           |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 16,620    |            |             |         |             |          |             |          |           |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871   |             |          |           |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 0        |           |         |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 267      | GAS VAL:    | 1,481    |           |         |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0        |           |         |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====    |           |         |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 16,620  | WI TOTAL:   | 15,140   | RI TOTAL:   | 1,480    |           |         |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 11.8 D B: .497 De/Dt: 7.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,250  
LAST YR RI VAL: 3,440  
LAST YR 8/8 VAL: 19,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,328

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404964 - VISE JOHN C #1252 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 211636 - 1252 RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13550  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207992 HCG.....:  
ALT RRC#: 211636 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: 1

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: 10.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,230  
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 737

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECOMPLETE 02/2012  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404965 - CARR 12 #1204P FULL WI DECIMAL = .787336 #WELLS: 1  
RRC#, WELL#.....: 211638 - 1204 P RRC DIST...: 10 FULL RI DECIMAL = .212664 DEPTH: 11700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 9.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 38  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404966 - MENDOTA RANCH 36D #2036 FULL WI DECIMAL = .760625 #WELLS: 1  
RRC#, WELL#.....: 211652 - 2 RRC DIST...: 10 FULL RI DECIMAL = .239375 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 9,755 | 0 | 45.80 | 2.75 | 2.75 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 8,737 | 0 | 46.45 | 2.75 | 2.75 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 7,871 | 0 | 47.09 | 2.75 | 2.75 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 7,129 | 0 | 47.77 | 2.74 | 2.74 | .00 | 0 |
|           |              | 5 | 0 | 6,485 | 0 | 48.44 | 2.74 | 2.74 | .00 | 0 |
|           |              | 6 | 0 | 5,926 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |

|     |                   |         |           |   |   |       |   |       |      |      |     |   |
|-----|-------------------|---------|-----------|---|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 5,437 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| --- | -----             | -----   | -----     | 8 | 0 | 5,006 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |

|    |                      |          |        |       |       |        |   |  |  |  |       |   |
|----|----------------------|----------|--------|-------|-------|--------|---|--|--|--|-------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 61,200 | ===== | ===== | =====  |   |  |  |  | ===== |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 61,200 |       | 0     | 56,346 | 0 |  |  |  |       | 0 |

|    |                      |          |        |    |         |         |          |           |         |           |           |  |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|--|
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 61,200 |    |         |         |          |           |         |           |           |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 61,200 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 61,200 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |  |

|  |  |  |  |       |        |       |        |       |        |        |       |
|--|--|--|--|-------|--------|-------|--------|-------|--------|--------|-------|
|  |  |  |  | 1     | 20405  | 0     | 20405  | 10290 | 10,115 | 9,432  | 6015  |
|  |  |  |  | 2     | 18275  | 0     | 18275  | 10290 | 7,985  | 6,475  | 4725  |
|  |  |  |  | 3     | 16464  | 0     | 16464  | 10290 | 6,174  | 4,353  | 3734  |
|  |  |  |  | 4     | 14858  | 0     | 14858  | 10290 | 4,568  | 2,801  | 2956  |
|  |  |  |  | 5     | 13515  | 0     | 13515  | 10290 | 3,225  | 1,719  | 2358  |
|  |  |  |  | 6     | 12350  | 0     | 12350  | 10290 | 2,060  | 955    | 1891  |
|  |  |  |  | 7     | 11331  | 0     | 11331  | 10290 | 1,041  | 420    | 1522  |
|  |  |  |  | 8     | 10433  | 0     | 10433  | 10290 | 143    | 50     | 1229  |
|  |  |  |  | ===== | =====  | ===== | =====  | ===== | =====  | =====  | ===== |
|  |  |  |  |       | 117631 | 0     | 117631 | 82320 | 35,311 | 26,205 | 24430 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                 |                   |
|-------------|------------|-------------|-----------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 10,568 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0   | WI OIL VAL: 0     |
|             |            |             | WI PAYOUT: .0   | GAS VAL: 26,205   |
|             |            |             | RI PAYOUT: 4.6  | PRD VAL: 0        |

|                           |                       |                   |                  |                  |
|---------------------------|-----------------------|-------------------|------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.20 |                   |                  |                  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.20 | 8/8 VALUE: 61,200 | WI TOTAL: 36,770 | RI TOTAL: 24,430 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |                   |                  |                  |

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 28.3 D B: .504 De/Dt: 10.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,430  
LAST YR RI VAL: 57,900  
LAST YR 8/8 VAL: 156,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,644

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 404959 - HEFLEY 4 #5 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 211655 - 5 RRC DIST...: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |        |       |       |      |      |     |       |
|------------------|--------------|-------|-------|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 24    | 7,368  | 0     | 45.80 | 2.32 | 2.32 | .00 | 833   |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 24    | 6,442  | 0     | 46.45 | 2.32 | 2.32 | .00 | 844   |
| ALT LSE#: 206558 | HCG.....:    | 3     | 24    | 5,760  | 0     | 47.09 | 2.31 | 2.31 | .00 | 856   |
| ALT RRC#: 211655 | GRAPH.....:  | 4     | 24    | 5,235  | 0     | 47.77 | 2.31 | 2.31 | .00 | 868   |
|                  |              | ===== | ===== | =====  | ===== |       |      |      |     | ===== |
|                  |              |       | 96    | 24,805 | 0     |       |      |      |     | 3,401 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 31,300    | 1  | 12949          | 0              | 13782            | 9800               | 3,982          | 3,713             | 4132              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 31,300    | 2  | 11321          | 0              | 12165            | 9800               | 2,365          | 1,918             | 3199              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 31,300    | 3  | 10079          | 0              | 10935            | 9800               | 1,135          | 801               | 2523              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 31,300    | 4  | 9160           | 0              | 10028            | 9800               | 228            | 139               | 2030              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 31,300    |    |                |                |                  |                    |                |                   |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 31,300    |    |                |                |                  |                    |                |                   |                   |
|     |                      |          |           |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 43509          | 0              | 46910            | 39200              | 7,710          | 6,571             | 11884             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.55   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 476    |
| RI OIL VAL: | 862    |             |        |
| WI PAYOUT:  | .0     | GAS VAL:    | 6,095  |
| GAS VAL:    | 11,022 |             |        |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      |
| PRD VAL:    | 0      |             |        |
| =====       |        |             |        |
| 8/8 VALUE:  | 31,300 | WI TOTAL:   | 19,420 |
|             |        | RI TOTAL:   | 11,880 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 3.0 /  
GAS: 21.8 D B: 1.500 De/Dt: 13.8 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,350  
LAST YR RI VAL: 32,980  
LAST YR 8/8 VAL: 64,330

LAST YR OIL PROD: 66  
LAST YR GAS PROD: 7,731

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC C0#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404960 - MEADOWS 4 #4

FULL WI DECIMAL = .753750

#WELLS: 1

RRC#, WELL#.....: 211659 - 4 RRC DIST...: 10

FULL RI DECIMAL = .246250

DEPTH: 11600

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 203275 HCG.....:

ALT RRC#: 211659 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710

34 FT ELLIOTT Cisd (HEM 1.000000 11,710

60 HEMPHILL CO HOSPITAL 1.000000 11,710

62 HEMPHILL CO UNDERGRO 1.000000 11,710

87 AMARILLO P&A OVERLAP 1.000000 11,710

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

8,000

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404955 - THOMAS #2047 FULL WI DECIMAL = .820995 #WELLS: 1  
RRC#, WELL#.....: 211811 - 2047 RRC DIST...: 10 FULL RI DECIMAL = .179005 DEPTH: 12821  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404956 - VISE JOHN C #1352 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#..... 211812 - 1352 RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13950  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 204475 HCG.....  
ALT RRC#: 211812 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

40.0 1 40.0 1  
20.0 99 20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404957 - VISE JOHN C #1452 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 211813 - 1452 RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13740  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203651 HCG.....:  
ALT RRC#: 211813 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404958 - VISE JOHN C #2052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#..... 211814 - 2052 A RRC DIST.: 10 FULL RI DECIMAL = .155428 DEPTH: 13710  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 205386 HCG.....  
ALT RRC#: 211814 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,340    | 1  | 0                     | 1,553                 | 0                     | 45.80              | 4.80            | 4.80              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,340    | 2  | 0                     | 1,398                 | 0                     | 46.45              | 4.80            | 4.80              | .00               | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 17,340    |    | =====                 | =====                 | =====                 |                    |                 |                   |                   | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,340    |    | 0                     | 2,951                 | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,340    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 17,340    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 6296                  | 0                     | 6296                  | 5292               | 1,004           | 936               | 1086              |                |
|     |                      |          |           |    | 5667                  | 0                     | 5667                  | 5292               | 375             | 304               | 857               |                |
|     |                      |          |           |    | =====                 | =====                 | =====                 | =====              | =====           | =====             | =====             |                |
|     |                      |          |           |    | 11963                 | 0                     | 11963                 | 10584              | 1,379           | 1,240             | 1943              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 1,240        |                    | GAS VAL: 1,943  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.7        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    |                       |                       | =====                 |                    | =====           |                   | =====             |                |
|     |                      |          |           |    | 8/8 VALUE: 17,340     |                       | WI TOTAL: 15,400      |                    | RI TOTAL: 1,940 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 4.5 D B: .001 De/Dt: 10.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 760  
LAST YR 8/8 VAL: 15,630

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 1,617

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404949 - PEAK WALSER #1230 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211815 - 1230 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 13020  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404950 - PEAK WALSER #3030 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211816 - 3030 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 13005  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 404951 - PEAK WALSER #4029 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211817 - 4029 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 13056  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | ---                  | ---      | ---       | 1   | 61                    | 3,402                 | 0                     | 45.80     | 1.90        | 1.90        | .00       | 2151           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,580    |     | 61                    | 3,402                 | 0                     |           |             |             |           | 2,151          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,580    |     |                       |                       |                       |           |             |             |           |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,580    |     |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,580    |     |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,580    |     |                       |                       |                       |           |             |             |           |                |

| WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1              | 4977           | 0                | 7128               | 6370           | 758               | 707               |
| 00             | 4977           | 0                | 7128               | 6370           | 758               | 707               |
| 01             |                |                  |                    |                |                   |                   |
| 30             |                |                  |                    |                |                   |                   |
| 60             |                |                  |                    |                |                   |                   |
| 62             |                |                  |                    |                |                   |                   |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 6,500        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .001 De/Dt: 15.0 /  
GAS: 10.0 D B: .001 De/Dt: 13.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,850  
LAST YR 8/8 VAL: 17,720

LAST YR OIL PROD: 87  
LAST YR GAS PROD: 3,594

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404952 - PEAK WALSER #4030 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211818 - 4030 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 12850  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 0             | 1,703      | 0           | 45.80     | 1.91        | 1.91      | .00       | 0       |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0          |                      |          |        | 0             | 1,703      | 0           |           |             |           |           | 0       |
|            |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 2505          | 0          | 2505        | 12250     | -9,745      | -9,087    | 701       |         |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 15,570 | 2505          | 0          | 2505        | 12250     | 9,745-      | 9,087-    | 701       |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 15,570 |               |            |             |           |             |           |           |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 15,570 |               |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 15,570 |               |            |             |           |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 15,570 |               |            |             |           |             |           |           |         |
|            |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|            |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|            |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 701       |           |         |
|            |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        |               |            |             | =====     |             | =====     |           |         |
| 8/8 VALUE: |                      |          |        | 15,570        |            | WI TOTAL:   | 14,870    | RI TOTAL:   | 700       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 5.2 D B: .653 De/Dt: 18.8 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,430  
LAST YR 8/8 VAL: 16,300

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 1,571

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: COMP RENTAL 2800/MO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404953 - PEAK WALSER #5029 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211819 - 5029 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 12922  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404954 - PEAK WALSER #8029 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 211820 - 8029 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 13109  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 98            | 3,005      | 0           | 45.80     | 1.88        | 1.88      | .00       | 3456    |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 98         |                      |          |        | 3,005         | 0          |             |           |             |           |           | 3,456   |
|            |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 4350          | 0          | 7806        | 6860      | 946         | 882       | 2184      |         |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 17,930 | 4350          | 0          | 7806        | 6860      | 946         | 882       | 2184      |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 17,930 |               |            |             |           |             |           |           |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 17,930 |               |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 17,930 |               |            |             |           |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 17,930 |               |            |             |           |             |           |           |         |
|            |                      |          |        | \$/BBLRESV:   | 5.17       | EQUIP VAL:  | 14,871    |             |           |           |         |
|            |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 390       | RI OIL VAL: | 967       |           |         |
|            |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 492       | GAS VAL:    | 1,217     |           |         |
|            |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 8/8 VALUE: |                      |          |        | 17,930        | WI TOTAL:  | 15,750      | RI TOTAL: | 2,180       |           |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .001 De/Dt: 8.3 /  
GAS: 9.1 D B: .680 De/Dt: 17.8 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,900  
LAST YR RI VAL: 2,530  
LAST YR 8/8 VAL: 17,430

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 3,065

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404981 - HOBART RANCH #1270 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 212021 - 1270 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS LE NORMAN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404972 - KEETON #5631P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 212033 - 5631 P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11845  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
1  
20.0 1 20.0 99 20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404971 - MEEK 70 #7008P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 212035 - 7008P RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 11750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201791 HCG.....:  
ALT RRC#: 212035 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404969 - WILLIS A #4402P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 212037 - 4402P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11910  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202122 HCG.....:  
ALT RRC#: 212037 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404980 - BARKER #3053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 212038 - 3053A RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |    |       |   |       |      |      |     |      |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 98 | 4,263 | 0 | 45.80 | 2.09 | 2.09 | .00 | 3266 |
| ALT JOB#: | UNIT.....:   | 2 | 96 | 4,051 | 0 | 46.45 | 2.09 | 2.09 | .00 | 3245 |
| ALT LSE#: | HCG.....:    | 3 | 85 | 3,847 | 0 | 47.09 | 2.09 | 2.09 | .00 | 2912 |
| ALT RRC#: | GRAPH.....:  | 4 | 84 | 3,654 | 0 | 47.77 | 2.09 | 2.09 | .00 | 2920 |
|           |              | 5 | 74 | 3,472 | 0 | 48.44 | 2.09 | 2.09 | .00 | 2608 |
|           |              | 6 | 72 | 3,298 | 0 | 49.11 | 2.09 | 2.09 | .00 | 2573 |

|     |                   |         |           |       |        |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 509   | 22,585 | 0     |  |  |  | 17,524 |

|    |                      |          |        |       |         |         |          |           |         |           |
|----|----------------------|----------|--------|-------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 30,550 |       |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 30,550 |       |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 30,550 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 30,550 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 30,550 | 1     | 6483    | 0       | 9749     | 7546      | 2,203   | 2,054     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 30,550 | 2     | 6160    | 0       | 9405     | 7546      | 1,859   | 1,507     |
|    |                      |          |        | 3     | 5850    | 0       | 8762     | 7546      | 1,216   | 858       |
|    |                      |          |        | 4     | 5557    | 0       | 8477     | 7546      | 931     | 571       |
|    |                      |          |        | 5     | 5280    | 0       | 7888     | 7546      | 342     | 183       |
|    |                      |          |        | 6     | 5015    | 0       | 7588     | 7546      | 42      | 20        |
|    |                      |          |        | ===== | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        | 34345 | 0       | 51869   | 45276    | 6,593     | 5,193   | 13700     |

|  |  |  |  |             |      |             |        |             |       |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|-------|--|
|  |  |  |  | \$/BBLRESV: | 4.74 | EQUIP VAL:  | 11,652 |             |       |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 1,754  | RI OIL VAL: | 4,629 |  |
|  |  |  |  | WI PAYOUT:  | .0   | GAS VAL:    | 3,439  | GAS VAL:    | 9,071 |  |
|  |  |  |  | RI PAYOUT:  | 4.0  | PRD VAL:    | 0      | PRD VAL:    | 0     |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 30,550 | WI TOTAL: | 16,850 | RI TOTAL: | 13,700 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 7,700        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 6.1 /  
GAS: 12.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 32,150  
LAST YR RI VAL: 27,350  
LAST YR 8/8 VAL: 59,500

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 5,764

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 404970 - MEEK 70 #7009P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#..... 212041 - 7009 P RRC DIST... 10 FULL RI DECIMAL = .217500 DEPTH: 11770  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 209174 HCG.....  
ALT RRC#: 212041 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,500  
-----  
1  
20.0 1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404977 - BROTHERTON #7006P FULL WI DECIMAL = .783258 #WELLS: 1  
RRC#, WELL#.....: 212046 - 7006P RRC DIST...: 10 FULL RI DECIMAL = .216742 DEPTH: 11750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205877 HCG.....:  
ALT RRC#: 212046 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----  
20.0 99 15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 404976 - CARR 12 #1210P FULL WI DECIMAL = .787306 #WELLS: 1  
RRC#, WELL#.....: 212047 - 1210P RRC DIST...: 10 FULL RI DECIMAL = .212694 DEPTH: 11664  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 5,387      | 0           | 45.80     | 1.72        | 1.72      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 5,387      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 7295          | 0          | 7295        | 7252      | 43          | 40        | 1846      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,760 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,760 | 7295          | 0          | 7295        | 7252      | 43          | 40        | 1846      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,760 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,760 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,760 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 40        | GAS VAL:    | 1,846     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,760     | WI TOTAL:   | 14,910    | RI TOTAL:   | 1,850     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 15.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320  
LAST YR RI VAL: 4,210  
LAST YR 8/8 VAL: 19,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,261

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405059 - HOBART RANCH #1069 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 212301 - 1069 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405009 - MEEK 67 #18 FULL WI DECIMAL = .778150 #WELLS: 1  
RRC#, WELL#.....: 212625 - 18 RRC DIST...: 10 FULL RI DECIMAL = .221850 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203793 HCG.....:  
ALT RRC#: 212625 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405028 - DIXON IRENE #9048A FULL WI DECIMAL = .762983 #WELLS: 1  
RRC#, WELL#.....: 212626 - 9048A RRC DIST...: 10 FULL RI DECIMAL = .237017 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405023 - MEEK G #5410 FULL WI DECIMAL = .767500 #WELLS: 1  
RRC#, WELL#.....: 212639 - 5410 RRC DIST...: 10 FULL RI DECIMAL = .232500 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205691 HCG.....:  
ALT RRC#: 212639 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405022 - HOBART 49 #13 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 212640 - 13 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405029 - VISE JOHN C #1852 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#..... 212657 - 1852 RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13837  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 205579 HCG.....  
ALT RRC#: 212657 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 44.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 44.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
25.0 1 20.0 1  
15.0 99 15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405033 - PEAK WALSER #2030A FULL WI DECIMAL = .745598 #WELLS: 1  
RRC#, WELL#.....: 212659 - 2030 A RRC DIST...: 10 FULL RI DECIMAL = .254402 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,960    | 1  | 97                    | 2,014                 | 0                     | 45.80     | 1.87        | 1.87        | .00       | 3312           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,960    | 2  | 88                    | 1,548                 | 0                     | 46.45     | 1.87        | 1.87        | .00       | 3048           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,960    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,960    |    | 185                   | 3,562                 | 0                     |           |             |             |           | 6,360          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,960    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 5.64 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 778 RI OIL VAL: 1,917  
WI PAYOUT: .0 GAS VAL: 607 GAS VAL: 1,497  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,960 WI TOTAL: 15,550 RI TOTAL: 3,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 9.1 /  
GAS: 6.4 D B: .747 De/Dt: 25.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,500  
LAST YR RI VAL: 9,270  
LAST YR 8/8 VAL: 31,770

LAST YR OIL PROD: 63  
LAST YR GAS PROD: 3,034

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405034 - LOLA 235 #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 212663 - 4 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

20.0 1  
16.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405008 - MEADOWS 4 #3 FULL WI DECIMAL = .753750 #WELLS: 1  
RRC#, WELL#.....: 212666 - 3 RRC DIST...: 10 FULL RI DECIMAL = .246250 DEPTH: 11650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207209 HCG.....:  
ALT RRC#: 212666 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405005 - SHELL FEE 25 #3025 FULL WI DECIMAL = .735375 #WELLS: 1  
RRC#, WELL#.....: 212689 - 3025 RRC DIST...: 10 FULL RI DECIMAL = .264625 DEPTH: 11000

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 30526250  
GAS FIELD NAME...: FELDMAN (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 2,968      | 0           | 45.80     | 1.89        | 1.89      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 2,968      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 4125          | 0          | 4125        | 7056      | -2,931      | -2,733    | 1390      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,260 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,260 | 4125          | 0          | 4125        | 7056      | 2,931-      | 2,733-    | 1390      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,260 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,260 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,260 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,390     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,260     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,390     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.5 D B: .940 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,380  
LAST YR 8/8 VAL: 17,250

LAST YR OIL PROD: 159  
LAST YR GAS PROD: 2,967

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405027 - MEADOWS 5SE #11 FULL WI DECIMAL = .693000 #WELLS: 1  
RRC#, WELL#..... 212690 - 11 RRC DIST...: 10 FULL RI DECIMAL = .307000 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 208102 HCG.....  
ALT RRC#: 212690 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 25,540  
01 HEMPHILL COUNTY 1.000000 25,540  
34 FT ELLIOTT Cisd (HEM 1.000000 25,540  
60 HEMPHILL CO HOSPITAL 1.000000 25,540  
62 HEMPHILL CO UNDERGRO 1.000000 25,540  
87 AMARILLO P&A OVERLAP 1.000000 25,540

1 0 3,589 0 45.80 2.42 2.42 .00 0  
2 0 3,481 0 46.45 2.42 2.42 .00 0  
3 0 3,376 0 47.09 2.42 2.42 .00 0  
4 0 3,276 0 47.77 2.42 2.42 .00 0  
5 0 3,176 0 48.44 2.42 2.42 .00 0  
6 0 3,081 0 49.11 2.42 2.42 .00 0  
7 0 2,989 0 49.11 2.42 2.42 .00 0  
=====

00 0 22,968 0 0  
01 0 22,968 0 0  
34 0 22,968 0 0  
60 0 22,968 0 0  
62 0 22,968 0 0  
87 0 22,968 0 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 6019 0 6019 4900 1,119 1,043 2497  
2 5838 0 5838 4900 938 761 2125  
3 5662 0 5662 4900 762 537 1807  
4 5494 0 5494 4900 594 364 1539  
5 5326 0 5326 4900 426 227 1309  
6 5167 0 5167 4900 267 124 1113  
7 5013 0 5013 4900 113 46 948  
=====

38519 0 38519 34300 4,219 3,102 11338  
\$ /BBLRESV: .00 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 3,102 GAS VAL: 11,338  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 25,540 WI TOTAL: 14,200 RI TOTAL: 11,340

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 10.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD: 43  
LAST YR GAS PROD: 4,991  
  
REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405026 - HOBART RANCH 50 #23 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 212727 - 24 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |  |   |     |        |   |       |      |      |     |      |
|-----------|--------------|--|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: |  | 2 | 132 | 11,824 | 0 | 46.45 | 2.42 | 2.42 | .00 | 4431 |
| ALT JOB#: | UNIT.....:   |  | 3 | 132 | 11,232 | 0 | 47.09 | 2.42 | 2.42 | .00 | 4492 |
| ALT LSE#: | HCG.....:    |  | 4 | 125 | 10,670 | 0 | 47.77 | 2.42 | 2.42 | .00 | 4315 |
| ALT RRC#: | GRAPH.....:  |  | 5 | 120 | 10,137 | 0 | 48.44 | 2.42 | 2.42 | .00 | 4201 |
|           |              |  | 6 | 120 | 9,632  | 0 | 49.11 | 2.42 | 2.42 | .00 | 4259 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|--------|
| --- | -----             | -----   | -----     | 768   | 65,942 | 0     |       | 26,299 |

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 65,890 |    |         |         |          |           |         |           |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 65,890 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 65,890 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 65,890 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 65,890 | 1  | 21769   | 0       | 26370    | 20090     | 6,280   | 5,856     | 9476      |

|  |       |        |       |        |        |        |        |       |
|--|-------|--------|-------|--------|--------|--------|--------|-------|
|  | 1     | 21769  | 0     | 26370  | 20090  | 6,280  | 5,856  | 9476  |
|  | 2     | 20679  | 0     | 25110  | 20090  | 5,020  | 4,071  | 7916  |
|  | 3     | 19644  | 0     | 24136  | 20090  | 4,046  | 2,853  | 6674  |
|  | 4     | 18661  | 0     | 22976  | 20090  | 2,886  | 1,770  | 5573  |
|  | 5     | 17729  | 0     | 21930  | 20090  | 1,840  | 981    | 4666  |
|  | 6     | 16846  | 0     | 21105  | 20090  | 1,015  | 470    | 3939  |
|  | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |       | 115328 | 0     | 141627 | 120540 | 21,087 | 16,001 | 38244 |

|  |             |      |             |        |             |        |
|--|-------------|------|-------------|--------|-------------|--------|
|  | \$/BBLRESV: | 5.35 | EQUIP VAL:  | 11,652 |             |        |
|  | \$/BBLPROD: | 0    | WI OIL VAL: | 2,971  | RI OIL VAL: | 7,102  |
|  | WI PAYOUT:  | .0   | GAS VAL:    | 13,030 | GAS VAL:    | 31,142 |
|  | RI PAYOUT:  | 4.0  | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 65,890 | WI TOTAL: | 27,650 | RI TOTAL: | 38,240 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 20,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 35.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 164,280  
LAST YR RI VAL: 115,350  
LAST YR 8/8 VAL: 279,630

LAST YR OIL PROD: 135  
LAST YR GAS PROD: 14,205

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 405025 - FILLINGIM 44 #6 FULL WI DECIMAL = .749531 #WELLS: 1  
RRC#, WELL#.....: 212728 - 6 RRC DIST...: 10 FULL RI DECIMAL = .250469 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206896 HCG.....:  
ALT RRC#: 212728 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 27,340    | 1  | 0                     | 7,783                 | 0                     | 45.80              | 2.74            | 2.74              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 27,340    | 2  | 0                     | 6,905                 | 0                     | 46.45              | 2.74            | 2.74              | .00               | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 27,340    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 27,340    |    |                       | 14,688                | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 27,340    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 27,340    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 15984                 | 0                     | 15984                 | 12691              | 3,293           | 3,071             | 5002              |                |
|     |                      |          |           |    | 14181                 | 0                     | 14181                 | 12691              | 1,490           | 1,208             | 3893              |                |
|     |                      |          |           |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | 30165                 | 0                     | 30165                 | 25382              | 4,783           | 4,279             | 8895              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 4,279        |                    | GAS VAL: 8,895  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.8        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE: 27,340     |                       | WI TOTAL: 18,440      |                    | RI TOTAL: 8,900 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,950  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 22.7 D B: .494 De/Dt: 11.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,800  
LAST YR RI VAL: 42,160  
LAST YR 8/8 VAL: 97,960

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 8,512

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405041 - VISE JOHN C #1752 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#..... 212729 - 1752 RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13804  
OPERATOR#, AGENT#: 676084 - 40

|                                                  |  |            |            |            |            |       |       |       |        |         |
|--------------------------------------------------|--|------------|------------|------------|------------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: PRESIDIO PETROLEUM L          |  | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 13147285                        |  | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) |  | -----      |            | -----      |            | ----- |       | ----- |        | -----   |
|                                                  |  | 1          | 134        | 3,904      | 0          | 45.80 | 2.26  | 2.26  | .00    | 5183    |
| ALT FRZ.: ALT G\$ RRC:                           |  | 2          | 123        | 3,709      | 0          | 46.45 | 2.26  | 2.26  | .00    | 4825    |
| ALT JOB#: 324201 UNIT.....                       |  | 3          | 113        | 3,533      | 0          | 47.09 | 2.26  | 2.26  | .00    | 4494    |
| ALT LSE#: 208328 HCG.....                        |  | =====      |            | =====      |            | ===== |       | ===== |        | =====   |
| ALT RRC#: 212729 GRAPH.....                      |  | 370        |            | 11,146     |            | 0     |       |       |        | 14,502  |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,920    | -- |                   |                   |                     |                       |                   |                      |                      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,920    | 1  | 7452              | 0                 | 12635               | 10780                 | 1,855             | 1,730                | 2178                 |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 21,920    | 2  | 7079              | 0                 | 11904               | 10780                 | 1,124             | 911                  | 1801                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,920    | 3  | 6744              | 0                 | 11238               | 10780                 | 458               | 323                  | 1490                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,920    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 21,920    |    | 21275             | 0                 | 35777               | 32340                 | 3,437             | 2,964                | 5469                 |
|     |                      |          |           |    | \$/BBLRESV: 3.84  |                   | EQUIP VAL: 13,488   |                       |                   |                      |                      |
|     |                      |          |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL: 1,201   |                       | RI OIL VAL: 2,217 |                      |                      |
|     |                      |          |           |    | WI PAYOUT: .0     |                   | GAS VAL: 1,763      |                       | GAS VAL: 3,252    |                      |                      |
|     |                      |          |           |    | RI PAYOUT: 2.5    |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|     |                      |          |           |    |                   |                   | =====               |                       |                   |                      | =====                |
|     |                      |          |           |    | 8/8 VALUE:        | 21,920            | WI TOTAL:           | 16,450                | RI TOTAL:         | 5,470                |                      |

\*\*\* PARAMETERS \*\*\*

|                           |            |             |
|---------------------------|------------|-------------|
| MO SHIFT: 6               | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 |            |             |
| OIL %TAX ALLOWABLE: 9.6   |            |             |
| TYPE..(USNPQLHCT)..: P    |            |             |
| GRAV SCHED#/DEGREE: /     |            |             |
| PRD WELLHEAD PRICE:       |            |             |
| OP EXP \$/YR              |            |             |
| OIL BOPD                  |            |             |
| GAS MCF/D                 |            |             |
| PROD BBL/D                |            |             |
| -----                     |            |             |
| 11,000                    |            |             |
| -----                     |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 8.0 /  
GAS: 11.0 D B: .915 De/Dt: 5.1 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,880  
LAST YR RI VAL: 10,420  
LAST YR 8/8 VAL: 33,300

LAST YR OIL PROD: 142  
LAST YR GAS PROD: 3,914

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405013 - HEFLEY #4105P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 212730 - 4105 P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208788 HCG.....:  
ALT RRC#: 212730 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS            | RIGAS     | PRD             | WI OIL  |
|-------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|------------------|-----------|-----------------|---------|
|       |                      |          |        | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE            | PRICE     | PRICE           | REVENUE |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---             | ---     |
| 1     |                      |          |        | 0               | 8,083      | 0                 | 45.80     | 1.80             | 1.80      | .00             | 0       |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
|       |                      |          |        | 0               | 8,083      | 0                 |           |                  |           |                 | 0       |
|       |                      |          |        | WI GAS          | WI PRD     | WI GROSS          | OPERATING | WI NET           | PV WI NET | PV RI NET       |         |
|       |                      |          |        | REVENUE         | REVENUE    | REVENUE           | EXPENSES  | REVENUE          | REVENUE   | REVENUE         |         |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---             | ---     |
| 1     |                      |          |        | 10398           | 0          | 10398             | 10290     | 108              | 101       | 3889            |         |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 18,860 |                 |            |                   |           |                  |           |                 |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 18,860 | 10398           | 0          | 10398             | 10290     | 108              | 101       | 3889            |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 18,860 |                 |            |                   |           |                  |           |                 |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 18,860 |                 |            |                   |           |                  |           |                 |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 18,860 |                 |            |                   |           |                  |           |                 |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 18,860 |                 |            |                   |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLRESV: .00 |            | EQUIP VAL: 14,871 |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLPROD: 0   |            | WI OIL VAL: 0     |           | RI OIL VAL: 0    |           |                 |         |
|       |                      |          |        | WI PAYOUT: .0   |            | GAS VAL: 101      |           | GAS VAL: 3,889   |           |                 |         |
|       |                      |          |        | RI PAYOUT: .9   |            | PRD VAL: 0        |           | PRD VAL: 0       |           |                 |         |
|       |                      |          |        |                 |            | =====             |           | =====            |           | =====           |         |
|       |                      |          |        | 8/8 VALUE:      |            | 18,860            |           | WI TOTAL: 14,970 |           | RI TOTAL: 3,890 |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 22.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070  
LAST YR RI VAL: 5,690  
LAST YR 8/8 VAL: 20,760

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 7,162

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405060 - FLOWERS #1061 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 212751 - 10 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 101,070   | 1     | 0   |        | 12,426         | 0              |                   | 45.80     | 3.38        | 3.38        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 101,070   | 2     | 0   |        | 11,781         | 0              |                   | 46.45     | 3.38        | 3.38        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 101,070   | 3     | 0   |        | 11,194         | 0              |                   | 47.09     | 3.38        | 3.38        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 101,070   | 4     | 0   |        | 10,658         | 0              |                   | 47.77     | 3.38        | 3.38        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 101,070   | 5     | 0   |        | 10,171         | 0              |                   | 48.44     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 6     | 0   |        | 9,719          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 7     | 0   |        | 9,305          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 8     | 0   |        | 8,923          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 9     | 0   |        | 8,567          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 10    | 0   |        | 8,236          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 11    | 0   |        | 7,932          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 12    | 0   |        | 7,644          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 13    | 0   |        | 7,373          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 14    | 0   |        | 7,122          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 15    | 0   |        | 6,885          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | 16    | 0   |        | 6,660          | 0              |                   | 49.11     | 3.37        | 3.37        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====          | =====          |                   |           |             |             |           | =====          |
|     |                      |          |           |       |     |        | 0              | 144,596        | 0                 |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1     | 36750          | 0              | 36750            | 19600              | 17,150         | 15,992            | 4917              |
|                                                 | 2     | 34842          | 0              | 34842            | 19600              | 15,242         | 12,359            | 4089              |
| *** PARAMETERS ***                              | 3     | 33106          | 0              | 33106            | 19600              | 13,506         | 9,523             | 3408              |
|                                                 | 4     | 31521          | 0              | 31521            | 19600              | 11,921         | 7,309             | 2847              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 5     | 29992          | 0              | 29992            | 19600              | 10,392         | 5,541             | 2376              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 28659          | 0              | 28659            | 19600              | 9,059          | 4,200             | 1991              |
|                                                 | 7     | 27438          | 0              | 27438            | 19600              | 7,838          | 3,160             | 1673              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.94 | 8     | 26312          | 0              | 26312            | 19600              | 6,712          | 2,353             | 1407              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94   | 9     | 25262          | 0              | 25262            | 19600              | 5,662          | 1,726             | 1185              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10    | 24286          | 0              | 24286            | 19600              | 4,686          | 1,242             | 999               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11    | 23389          | 0              | 23389            | 19600              | 3,789          | 873               | 844               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12    | 22540          | 0              | 22540            | 19600              | 2,940          | 589               | 714               |
|                                                 | 13    | 21741          | 0              | 21741            | 19600              | 2,141          | 373               | 604               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14    | 21001          | 0              | 21001            | 19600              | 1,401          | 212               | 512               |
| -----                                           | 15    | 20302          | 0              | 20302            | 19600              | 702            | 93                | 434               |
| 20,000                                          | 16    | 19639          | 0              | 19639            | 19600              | 39             | 4                 | 368               |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 426780         | 0              | 426780           | 313600             | 113,180        | 65,549            | 28368             |

\$/BBLRESV: .00 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.5 GAS VAL: 65,549 GAS VAL: 28,368  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / 8/8 VALUE: 101,070 WI TOTAL: 72,700 RI TOTAL: 28,370  
GAS: 35.0 D B: .835 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,800  
LAST YR RI VAL: 33,640  
LAST YR 8/8 VAL: 133,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,678

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405007 - GATLIN 3 #2

FULL WI DECIMAL = .797813

#WELLS: 1

RRC#, WELL#.....: 212755 - 2 RRC DIST...: 10

FULL RI DECIMAL = .202187

DEPTH: 11650

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 203563 HCG.....:

ALT RRC#: 212755 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

00 HEMPHILL CO APPRAISA 1.000000 15,610

01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614

34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

87 AMARILLO P&A OVERLAP 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

5,200

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610

LAST YR RI VAL:

LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405061 - HOBART RANCH #1170 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 212799 - 1170 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405012 - HEFLEY #4113P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 212835 - 4113P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201408 HCG.....:  
ALT RRC#: 212835 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 56,160    | 1   | 0          | 13,385                | 0                     | 45.80     | 1.83        | 1.83        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 56,160    | 2   | 0          | 12,620                | 0                     | 46.45     | 1.83        | 1.83        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 56,160    | 3   | 0          | 11,917                | 0                     | 47.09     | 1.83        | 1.83        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 56,160    | 4   | 0          | 11,272                | 0                     | 47.77     | 1.83        | 1.83        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 56,160    | 5   | 0          | 10,680                | 0                     | 48.44     | 1.82        | 1.82        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 56,160    | 6   | 0          | 10,131                | 0                     | 49.11     | 1.82        | 1.82        | .00       | 0              |
|     |                      |          |           | 7   | 0          | 9,624                 | 0                     | 49.11     | 1.82        | 1.82        | .00       | 0              |
|     |                      |          |           | 8   | 0          | 9,154                 | 0                     | 49.11     | 1.82        | 1.82        | .00       | 0              |
|     |                      |          |           |     |            | =====                 | =====                 | =====     |             |             |           | =====          |
|     |                      |          |           |     |            | 0                     | 88,783                | 0         |             |             |           | 0              |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 17505          | 0              | 17505            | 11760              | 5,745          | 5,357             | 6546              |
| 2   | 16505          | 0              | 16505            | 11760              | 4,745          | 3,848             | 5414              |
| 3   | 15585          | 0              | 15585            | 11760              | 3,825          | 2,697             | 4485              |
| 4   | 14742          | 0              | 14742            | 11760              | 2,982          | 1,828             | 3721              |
| 5   | 13891          | 0              | 13891            | 11760              | 2,131          | 1,136             | 3075              |
| 6   | 13177          | 0              | 13177            | 11760              | 1,417          | 657               | 2559              |
| 7   | 12518          | 0              | 12518            | 11760              | 758            | 306               | 2133              |
| 8   | 11906          | 0              | 11906            | 11760              | 146            | 51                | 1779              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 115829         | 0              | 115829           | 94080              | 21,749         | 15,880            | 29712             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 37.8 D B: .500 De/Dt: 5.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,180  
LAST YR RI VAL: 53,750  
LAST YR 8/8 VAL: 94,930

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 13,427

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405042 - DIXON IRENE #1148A FULL WI DECIMAL = .762888 #WELLS: 1  
RRC#, WELL#.....: 212836 - 1148A RRC DIST...: 10 FULL RI DECIMAL = .237112 DEPTH: 12962  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----  
20.0 1  
15.0 99 18.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: T/A TY2014  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405024 - MEEK G #8054 FULL WI DECIMAL = .767500 #WELLS: 1  
RRC#, WELL#.....: 212840 - 8054 RRC DIST...: 10 FULL RI DECIMAL = .232500 DEPTH: 13950  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203416 HCG.....:  
ALT RRC#: 212840 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405016 - CARR 12 #1222P FULL WI DECIMAL = .787162 #WELLS: 1  
RRC#, WELL#.....: 212986 - 1222P RRC DIST.: 10 FULL RI DECIMAL = .212838 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405087 - HOBART RANCH #1169 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 212991 - 1169 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405032 - BARKER #1353 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 212993 - 1353 RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 13662  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206953 HCG.....:  
ALT RRC#: 212993 GRAPH.....:

|                  |  |                      |  |            |  |           |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
|------------------|--|----------------------|--|------------|--|-----------|--|-------------|--|----------|--|-------------|--|---------|--|-------------|--|-----------|--|---------|--|---------|--|
| ALT RRC#: 212993 |  |                      |  | GRAPH..... |  | WI GAS    |  | WI PRD      |  | WI GROSS |  | OPERATING   |  | WI NET  |  | PV WI NET   |  | PV RI NET |  |         |  |         |  |
| JUR              |  | JURISDICTION NAME    |  | PERCENT    |  | 8/8 VALUE |  | YR          |  | REVENUE  |  | REVENUE     |  | REVENUE |  | EXPENSES    |  | REVENUE   |  | REVENUE |  | REVENUE |  |
| ---              |  | -----                |  | -----      |  | -----     |  | 1           |  | -----    |  | -----       |  | -----   |  | -----       |  | -----     |  | -----   |  | -----   |  |
| 00               |  | HEMPHILL CO APPRAISA |  | 1.000000   |  | 17,640    |  | =====       |  | =====    |  | =====       |  | =====   |  | =====       |  | =====     |  | =====   |  | =====   |  |
| 01               |  | HEMPHILL COUNTY      |  | 1.000000   |  | 17,640    |  | 7113        |  | 0        |  | 7913        |  | 8722    |  | 809-        |  | 754-      |  | 2774    |  | 2774    |  |
| 34               |  | FT ELLIOTT Cisd (HEM |  | 1.000000   |  | 17,640    |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
| 60               |  | HEMPHILL CO HOSPITAL |  | 1.000000   |  | 17,640    |  | \$/BBLRESV: |  | 4.35     |  | EQUIP VAL:  |  | 14,871  |  |             |  |           |  |         |  |         |  |
| 62               |  | HEMPHILL CO UNDERGRO |  | 1.000000   |  | 17,640    |  | \$/BBLPROD: |  | 0        |  | WI OIL VAL: |  | 0       |  | RI OIL VAL: |  | 280       |  |         |  |         |  |
| 87               |  | AMARILLO P&A OVERLAP |  | 1.000000   |  | 17,640    |  | WI PAYOUT:  |  | .0       |  | GAS VAL:    |  | 0       |  | GAS VAL:    |  | 2,494     |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  | RI PAYOUT:  |  | .9       |  | PRD VAL:    |  | 0       |  | PRD VAL:    |  | 0         |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  | 8/8 VALUE:  |  | 17,640   |  | WI TOTAL:   |  | 14,870  |  | RI TOTAL:   |  | 2,770     |  |         |  |         |  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.500 De/Dt: 15.3 / 3.0  
GAS: 7.3 D B: .001 De/Dt: 8.8 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,270  
LAST YR RI VAL: 3,620  
LAST YR 8/8 VAL: 18,890

LAST YR OIL PROD: 62  
LAST YR GAS PROD: 3,425

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405018 - FLOWERS A #2712 FULL WI DECIMAL = .710450 #WELLS: 1  
RRC#, WELL#.....: 212995 - 2712 RRC DIST...: 10 FULL RI DECIMAL = .289550 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202247 HCG.....:  
ALT RRC#: 212995 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405000 - CAMPBELL RANCH 36 #4036 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#.....: 213023 - 4 RRC DIST.: 10 FULL RI DECIMAL = .239987 DEPTH: 9462  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |       |       |       |       |      |      |     |       |
|-----------|----------------------|----------|-----------|----|-------|-------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 0     | 4,878 | 0     | 46.45 | 2.73 | 2.73 | .00 | 0     |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 0     | 4,734 | 0     | 47.09 | 2.73 | 2.73 | .00 | 0     |
| ALT LSE#: | HCG.....:            |          |           | 4  | 0     | 4,590 | 0     | 47.77 | 2.72 | 2.72 | .00 | 0     |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 0     | 4,448 | 0     | 48.44 | 2.72 | 2.72 | .00 | 0     |
|           |                      |          |           | 6  | 0     | 4,316 | 0     | 49.11 | 2.72 | 2.72 | .00 | 0     |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0     | 4,186 | 0     | 49.11 | 2.72 | 2.72 | .00 | 0     |
|           | -----                | -----    | -----     | 8  | 0     | 4,060 | 0     | 49.11 | 2.72 | 2.72 | .00 | 0     |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 33,870    | 9  | 0     | 3,938 | 0     | 49.11 | 2.72 | 2.72 | .00 | 0     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 33,870    | 10 | 0     | 3,821 | 0     | 49.11 | 2.72 | 2.72 | .00 | 0     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 33,870    | 11 | 0     | 3,705 | 0     | 49.11 | 2.72 | 2.72 | .00 | 0     |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 33,870    | 12 | 0     | 3,594 | 0     | 49.11 | 2.72 | 2.72 | .00 | 0     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 33,870    |    | ===== | ===== | ===== |       |      |      |     | ===== |

|                           |                       |             |            |       | WI GAS          | WI PRD  | WI GROSS         | OPERATING | WI NET          | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|-----------------|---------|------------------|-----------|-----------------|-----------|-----------|
|                           |                       |             |            | YR    | REVENUE         | REVENUE | REVENUE          | EXPENSES  | REVENUE         | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 10428           | 0       | 10428            | 7350      | 3,078           | 2,870     | 3084      |
|                           |                       |             |            | 2     | 10121           | 0       | 10121            | 7350      | 2,771           | 2,247     | 2626      |
|                           |                       |             |            | 3     | 9822            | 0       | 9822             | 7350      | 2,472           | 1,743     | 2236      |
|                           |                       |             |            | 4     | 9489            | 0       | 9489             | 7350      | 2,139           | 1,312     | 1894      |
|                           |                       |             |            | 5     | 9195            | 0       | 9195             | 7350      | 1,845           | 984       | 1610      |
|                           |                       |             |            | 6     | 8922            | 0       | 8922             | 7350      | 1,572           | 729       | 1370      |
| *** PARAMETERS ***        |                       |             |            | 7     | 8653            | 0       | 8653             | 7350      | 1,303           | 525       | 1166      |
|                           |                       |             |            | 8     | 8393            | 0       | 8393             | 7350      | 1,043           | 366       | 992       |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 9     | 8141            | 0       | 8141             | 7350      | 791             | 241       | 844       |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 7899            | 0       | 7899             | 7350      | 549             | 146       | 718       |
|                           |                       |             |            | 11    | 7659            | 0       | 7659             | 7350      | 309             | 71        | 611       |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.18 |             |            | 12    | 7430            | 0       | 7430             | 7350      | 80              | 16        | 520       |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.18 |             |            | ===== | =====           | =====   | =====            | =====     | =====           | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 106152          | 0       | 106152           | 88200     | 17,952          | 11,250    | 17671     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                 |         |                  |           |                 |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: .00 |         | EQUIP VAL: 4,945 |           |                 |           |           |
|                           |                       |             |            |       | \$/BBLPROD: 0   |         | WI OIL VAL: 0    |           | RI OIL VAL: 0   |           |           |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 8.0  |         | GAS VAL: 11,250  |           | GAS VAL: 17,671 |           |           |
|                           |                       |             |            |       | RI PAYOUT: 5.8  |         | PRD VAL: 0       |           | PRD VAL: 0      |           |           |
| 7,500                     |                       |             |            |       |                 |         | =====            |           | =====           |           |           |
|                           |                       |             |            |       | 8/8 VALUE:      | 33,870  | WI TOTAL:        | 16,200    | RI TOTAL:       | 17,670    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 14.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,980  
LAST YR RI VAL: 6,140  
LAST YR 8/8 VAL: 17,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,992

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405004 - FORGEY 94 #1 FULL WI DECIMAL = .837696 #WELLS: 1  
RRC#, WELL#.....: 213040 - 1 RRC DIST...: 10 FULL RI DECIMAL = .162304 DEPTH: 8528  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 01928500  
GAS FIELD NAME...: ALPAR (TONKAWA)

ALT FRZ.: ALT G\$ RRC: 1 24 15,522 0 45.80 2.57 2.57 .00 921  
ALT JOB#: UNIT.....: 2 24 14,783 0 46.45 2.57 2.57 .00 934  
ALT LSE#: HCG.....: 3 24 14,100 0 47.09 2.57 2.57 .00 947  
ALT RRC#: GRAPH.....: 4 24 13,462 0 47.77 2.57 2.57 .00 960  
5 22 12,864 0 48.44 2.57 2.57 .00 893  
6 12 12,308 0 49.11 2.57 2.57 .00 494

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 12  |        | 11,298         | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 494            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 127,090   | 9     | 12  |        | 10,838         | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 494            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 127,090   | 10    | 12  |        | 10,406         | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 494            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 127,090   | 11    | 12  |        | 10,001         | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 494            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 127,090   | 12    | 12  |        | 9,618          | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 494            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 127,090   | 13    | 12  |        | 9,256          | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 494            |
|     |                      |          |           | 14    | 2   |        | 8,915          | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 82             |
|     |                      |          |           | 15    | 0   |        | 8,592          | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 0              |
|     |                      |          |           | 16    | 0   |        | 8,287          | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 0              |
|     |                      |          |           | 17    | 0   |        | 7,996          | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 0              |
|     |                      |          |           | 18    | 0   |        | 7,722          | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 0              |
|     |                      |          |           | 19    | 0   |        | 7,462          | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 0              |
|     |                      |          |           | 20    | 0   |        | 7,215          | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 0              |
|     |                      |          |           | 21    | 0   |        | 6,980          | 0              | 49.11             | 2.57      | 2.57        | .00         |           | 0              |
|     |                      |          |           | ===== |     |        | =====          |                |                   |           |             |             |           | =====          |
|     |                      |          |           |       | 216 |        | 219,412        |                | 0                 |           |             |             |           | 8,689          |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT:                            | 6     | DISC:              | 15.0  | YRS MAX:  | 28         | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------------------------|-------|--------------------|-------|-----------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                            |       | FMVF:              |       | 8/8 RES:  |            | 1     | 33417          | 0              | 34338            | 14700              | 19,638         | 18,313            | 6231              |
|                                      |       |                    |       |           |            | 2     | 31826          | 0              | 32760            | 14700              | 18,060         | 14,645            | 5215              |
| OIL WELLHEAD PRICE:                  | 63.46 | GAS WI GR PRICE:   | 3.00  |           |            | 3     | 30356          | 0              | 31303            | 14700              | 16,603         | 11,707            | 4370              |
| OIL %TAX ALLOWABLE:                  | 9.6   | GAS RI GR PRICE:   | 3.00  |           |            | 4     | 28982          | 0              | 29942            | 14700              | 15,242         | 9,345             | 3668              |
| TYPE..(USNPQLHCT):                   | P     | GAS %TAX ALLOW.:   | 12.5  |           |            | 5     | 27695          | 0              | 28588            | 14700              | 13,888         | 7,404             | 3072              |
| GRAV SCHED#/DEGREE:                  | /     | GAS PRICE ESCAL? Y |       |           |            | 6     | 26498          | 0              | 26992            | 14700              | 12,292         | 5,698             | 2544              |
| PRD WELLHEAD PRICE:                  |       | ADDL GAS PRICES? N |       |           |            | 7     | 25376          | 0              | 25870            | 14700              | 11,170         | 4,504             | 2139              |
|                                      |       |                    |       |           |            | 8     | 24323          | 0              | 24817            | 14700              | 10,117         | 3,547             | 1800              |
| OP EXP \$/YR                         |       | OIL BOPD           |       | GAS MCF/D | PROD BBL/D | 9     | 23333          | 0              | 23827            | 14700              | 9,127          | 2,782             | 1516              |
| -----                                | ----- | -----              | ----- | -----     | -----      | 10    | 22403          | 0              | 22897            | 14700              | 8,197          | 2,173             | 1278              |
| 15,000                               |       |                    |       |           |            | 11    | 21531          | 0              | 22025            | 14700              | 7,325          | 1,688             | 1078              |
| -----                                | ----- | -----              | ----- | -----     | -----      | 12    | 20706          | 0              | 21200            | 14700              | 6,500          | 1,303             | 910               |
|                                      |       |                    |       |           |            | 13    | 19927          | 0              | 20421            | 14700              | 5,721          | 998               | 770               |
|                                      |       |                    |       |           |            | 14    | 19193          | 0              | 19275            | 14700              | 4,575          | 694               | 637               |
|                                      |       |                    |       |           |            | 15    | 18498          | 0              | 18498            | 14700              | 3,798          | 501               | 536               |
|                                      |       |                    |       |           |            | 16    | 17841          | 0              | 17841            | 14700              | 3,141          | 360               | 454               |
|                                      |       |                    |       |           |            | 17    | 17214          | 0              | 17214            | 14700              | 2,514          | 251               | 384               |
|                                      |       |                    |       |           |            | 18    | 16625          | 0              | 16625            | 14700              | 1,925          | 167               | 325               |
| ALT JAN 1 HYPERBOLIC FORECAST:       |       |                    |       |           |            | 19    | 16065          | 0              | 16065            | 14700              | 1,365          | 103               | 276               |
| OIL: .1 D B: .001 De/Dt: 8.0 /       |       |                    |       |           |            | 20    | 15533          | 0              | 15533            | 14700              | 833            | 55                | 234               |
| GAS: 43.6 D B: .505 De/Dt: 4.8 / 3.0 |       |                    |       |           |            | 21    | 15027          | 0              | 15027            | 14700              | 327            | 19                | 198               |
| PRD: M B: De/Dt: /                   |       |                    |       |           |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                      |       |                    |       |           |            |       | 472369         | 0              | 481058           | 308700             | 172,358        | 86,257            | 37635             |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 8.61 EQUIP VAL: 3,188  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 1,558 RI OIL VAL: 680  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.5 GAS VAL: 84,699 GAS VAL: 36,955  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 127,090 WI TOTAL: 89,450 RI TOTAL: 37,640  
LAST YR WI VAL: 63,310  
LAST YR RI VAL: 30,960  
LAST YR 8/8 VAL: 94,270

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 16,661

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405019 - HOBART RANCH 50 #24 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 213111 - 23 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.69 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.69 |             |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 17,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | D B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 15,900  
LAST YR RI VAL: 13,490  
LAST YR 8/8 VAL: 29,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,104

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |          |           |                           |         |                  |                   |                                 |                   |           |           |        |         |        |           |  |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|------------------|-------------------|---------------------------------|-------------------|-----------|-----------|--------|---------|--------|-----------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |                  |                   | LAST UPDATE: 5/11/2026 MNRLEPUT |                   |           |           |        |         |        |           |  |
| LEASE#, NAME.....: 405006 - DILLMAN GW #1402             |                      |          |           | FULL WI DECIMAL = .788750 |         |                  |                   | #WELLS: 1                       |                   |           |           |        |         |        |           |  |
| RRC#, WELL#.....: 213115 - 1402 RRC DIST...: 10          |                      |          |           | FULL RI DECIMAL = .211250 |         |                  |                   | DEPTH: 10552                    |                   |           |           |        |         |        |           |  |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |          |           |                           |         |                  |                   |                                 |                   |           |           |        |         |        |           |  |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL       |                   | 8/8 ANNUAL                      |                   | OIL       | WIGAS     | RIGAS  | PRD     | WI OIL |           |  |
| GAS FIELD#.....: 60957500                                |                      |          |           | YR                        | OIL     | PRDCTN           | GAS               | PRDCTN                          | PRD               | PRDCTN    | PRICE     | PRICE  | PRICE   | PRICE  | REVENUE   |  |
| GAS FIELD NAME...: MIAMI                                 |                      |          |           | -----                     |         | -----            |                   | -----                           |                   | -----     |           | -----  |         | -----  |           |  |
|                                                          |                      |          |           | 1                         |         | 98               | 14,264            |                                 | 0                 | 45.80     | 2.57      | 2.57   | .00     | 3540   |           |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 91               | 13,839            |                                 | 0                 | 46.45     | 2.57      | 2.57   | .00     | 3334   |           |  |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 84               | 13,423            |                                 | 0                 | 47.09     | 2.57      | 2.57   | .00     | 3120   |           |  |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 77               | 13,020            |                                 | 0                 | 47.77     | 2.57      | 2.57   | .00     | 2901   |           |  |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 72               | 12,629            |                                 | 0                 | 48.44     | 2.57      | 2.57   | .00     | 2751   |           |  |
|                                                          |                      |          |           | 6                         |         | 70               | 12,251            |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 2712   |           |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 60               | 11,882            |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 2324   |           |  |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 58               | 11,527            |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 2247   |           |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 156,850   | 9                         |         | 56               | 11,180            |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 2169   |           |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 156,850   | 10                        |         | 53               | 10,844            |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 2053   |           |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 156,850   | 11                        |         | 48               | 10,519            |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1859   |           |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 156,850   | 12                        |         | 47               | 10,204            |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1821   |           |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 156,850   | 13                        |         | 46               | 9,897             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1782   |           |  |
|                                                          |                      |          |           | 14                        |         | 45               | 9,600             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1743   |           |  |
|                                                          |                      |          |           | 15                        |         | 44               | 9,312             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1704   |           |  |
|                                                          |                      |          |           | 16                        |         | 36               | 9,033             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1394   |           |  |
|                                                          |                      |          |           | 17                        |         | 35               | 8,763             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1356   |           |  |
|                                                          |                      |          |           | 18                        |         | 34               | 8,499             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1317   |           |  |
|                                                          |                      |          |           | 19                        |         | 33               | 8,244             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1278   |           |  |
|                                                          |                      |          |           | 20                        |         | 32               | 7,997             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1240   |           |  |
|                                                          |                      |          |           | 21                        |         | 31               | 7,756             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1201   |           |  |
|                                                          |                      |          |           | 22                        |         | 30               | 7,524             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1162   |           |  |
|                                                          |                      |          |           | 23                        |         | 29               | 7,298             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1123   |           |  |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 29               | 7,080             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 1123   |           |  |
|                                                          |                      |          |           | 25                        |         | 24               | 6,866             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 930    |           |  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        |         | 23               | 6,661             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 891    |           |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 22               | 6,461             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 852    |           |  |
|                                                          |                      |          |           | 28                        |         | 21               | 6,268             |                                 | 0                 | 49.11     | 2.57      | 2.57   | .00     | 813    |           |  |
|                                                          |                      |          |           | =====                     |         | =====            |                   | =====                           |                   |           |           |        |         | =====  |           |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.00          |                      |          |           |                           |         | 1,328            | 272,841           |                                 |                   | 0         |           |        |         |        | 50,740    |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00            |                      |          |           |                           |         |                  |                   |                                 |                   |           |           |        |         |        |           |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |                  |                   |                                 |                   |           |           |        |         |        |           |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS  |                  | WI PRD            |                                 | WI GROSS          |           | OPERATING |        | WI NET  |        | PV WI NET |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | ---                       | REVENUE |                  | REVENUE           |                                 | REVENUE           |           | EXPENSES  |        | REVENUE |        | PV RI NET |  |
|                                                          |                      |          |           | 1                         | 28914   |                  | 0                 |                                 | 32454             |           | 12740     |        | 19,714  |        | 18,383    |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 28053   |                  | 0                 |                                 | 31387             |           | 12740     |        | 18,647  |        | 15,120    |  |
| -----                                                    |                      |          |           | 3                         | 27210   |                  | 0                 |                                 | 30330             |           | 12740     |        | 17,590  |        | 12,403    |  |
| 13,000                                                   |                      |          |           | 4                         | 26393   |                  | 0                 |                                 | 29294             |           | 12740     |        | 16,554  |        | 10,150    |  |
| -----                                                    |                      |          |           | 5                         | 25600   |                  | 0                 |                                 | 28351             |           | 12740     |        | 15,611  |        | 8,323     |  |
|                                                          |                      |          |           | 6                         | 24834   |                  | 0                 |                                 | 27546             |           | 12740     |        | 14,806  |        | 6,864     |  |
|                                                          |                      |          |           | 7                         | 24086   |                  | 0                 |                                 | 26410             |           | 12740     |        | 13,670  |        | 5,511     |  |
|                                                          |                      |          |           | 8                         | 23366   |                  | 0                 |                                 | 25613             |           | 12740     |        | 12,873  |        | 4,513     |  |
|                                                          |                      |          |           | 9                         | 22663   |                  | 0                 |                                 | 24832             |           | 12740     |        | 12,092  |        | 3,686     |  |
|                                                          |                      |          |           | 10                        | 21982   |                  | 0                 |                                 | 24035             |           | 12740     |        | 11,295  |        | 2,994     |  |
|                                                          |                      |          |           | 11                        | 21323   |                  | 0                 |                                 | 23182             |           | 12740     |        | 10,442  |        | 2,407     |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 20684   |                  | 0                 |                                 | 22505             |           | 12740     |        | 9,765   |        | 1,957     |  |
| OIL: .3 D B: 1.000 De/Dt: 8.0 / 3.0                      |                      |          |           | 13                        | 20062   |                  | 0                 |                                 | 21844             |           | 12740     |        | 9,104   |        | 1,587     |  |
| GAS: 39.7 D B: .001 De/Dt: 3.0 /                         |                      |          |           | 14                        | 19460   |                  | 0                 |                                 | 21203             |           | 12740     |        | 8,463   |        | 1,283     |  |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 18876   |                  | 0                 |                                 | 20580             |           | 12740     |        | 7,840   |        | 1,033     |  |
|                                                          |                      |          |           | 16                        | 18311   |                  | 0                 |                                 | 19705             |           | 12740     |        | 6,965   |        | 798       |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 17763   |                  | 0                 |                                 | 19119             |           | 12740     |        | 6,379   |        | 636       |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 17228   |                  | 0                 |                                 | 18545             |           | 12740     |        | 5,805   |        | 503       |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 16711   |                  | 0                 |                                 | 17989             |           | 12740     |        | 5,249   |        | 395       |  |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 16211   |                  | 0                 |                                 | 17451             |           | 12740     |        | 4,711   |        | 309       |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 15722   |                  | 0                 |                                 | 16923             |           | 12740     |        | 4,183   |        | 238       |  |
|                                                          |                      |          |           | 22                        | 15252   |                  | 0                 |                                 | 16414             |           | 12740     |        | 3,674   |        | 182       |  |
|                                                          |                      |          |           | 23                        | 14794   |                  | 0                 |                                 | 15917             |           | 12740     |        | 3,177   |        | 136       |  |
| LAST YR WI VAL: 41,770                                   |                      |          |           | 24                        | 14352   |                  | 0                 |                                 | 15475             |           | 12740     |        | 2,735   |        | 102       |  |
| LAST YR RI VAL: 29,140                                   |                      |          |           | 25                        | 13918   |                  | 0                 |                                 | 14848             |           | 12740     |        | 2,108   |        | 69        |  |
| LAST YR 8/8 VAL: 70,910                                  |                      |          |           | 26                        | 13502   |                  | 0                 |                                 | 14393             |           | 12740     |        | 1,653   |        | 47        |  |
|                                                          |                      |          |           | 27                        | 13097   |                  | 0                 |                                 | 13949             |           | 12740     |        | 1,209   |        | 30        |  |
|                                                          |                      |          |           | 28                        | 12706   |                  | 0                 |                                 | 13519             |           | 12740     |        | 779     |        | 17        |  |
| LAST YR OIL PROD: 226                                    |                      |          |           | =====                     |         | =====            |                   | =====                           |                   | =====     | =====     | =====  | =====   | =====  | =====     |  |
| LAST YR GAS PROD: 13,311                                 |                      |          |           |                           |         | 553073           | 0                 | 603813                          | 356720            | 247,093   |           | 99,676 |         | 53190  |           |  |
|                                                          |                      |          |           |                           |         |                  |                   |                                 |                   |           |           |        |         |        |           |  |
| REMARKS1: PREV OP WAS UNIT                               |                      |          |           |                           |         | \$/BBLRESV: 8.00 | EQUIP VAL: 3,983  |                                 |                   |           |           |        |         |        |           |  |
| REMARKS2:                                                |                      |          |           |                           |         | \$/BBLPROD: 0    | WI OIL VAL: 8,376 |                                 | RI OIL VAL: 4,470 |           |           |        |         |        |           |  |
| MC1:                                                     |                      |          |           |                           |         | WI PAYOUT: 6.1   | GAS VAL: 91,300   |                                 | GAS VAL: 48,720   |           |           |        |         |        |           |  |
| MC2:                                                     |                      |          |           |                           |         | RI PAYOUT: 6.7   | PRD VAL: 0        |                                 | PRD VAL: 0        |           |           |        |         |        |           |  |
|                                                          |                      |          |           |                           |         | =====            |                   | =====                           |                   |           |           |        |         |        |           |  |
|                                                          |                      |          |           | 8/8 VALUE:                |         | 156,850          | WI TOTAL:         |                                 | 103,660           | RI TOTAL: |           | 53,190 |         |        |           |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405031 - PEAK WALSER #329A FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 213138 - 3029A RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 13206  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405020 - CHEEK #407 FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 213170 - 407 RRC DIST...: 10 FULL RI DECIMAL = .242187 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE:      |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE:      |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 20,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405030 - VISE JOHN C #1652 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 213202 - 1652 RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203168 HCG.....:  
ALT RRC#: 213202 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405057 - HELTON #521 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 213361 - 521 RRC DIST...: 10 FULL RI DECIMAL = .257500 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209253 HCG.....:  
ALT RRC#: 213361 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700 1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 468

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405049 - PRATER #3010 FULL WI DECIMAL = .783280 #WELLS: 1  
RRC#, WELL#.....: 213362 - 3010 RRC DIST...: 10 FULL RI DECIMAL = .216720 DEPTH: 11000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405076 - WEBB ARTHUR ETAL S #4193 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 213364 - 4193 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12000

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 2,223                 | 0                     | 45.80              | 3.10           | 3.10              | .00               | 0              |
|     |                      |          |           |     | 0                     | 2,223                 | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,480    | 1   | 5168                  | 0                     | 5168                  | 7546               | -2,378         | -2,217            | 1614              |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,480    |     | 5168                  | 0                     | 5168                  | 7546               | 2,378-         | 2,217-            | 1614              |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,480    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,480    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,480    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 1,614             |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 16,480                | WI TOTAL:             | 14,870             | RI TOTAL:      | 1,610             |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 6.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 760  
LAST YR 8/8 VAL: 15,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,544

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405077 - WEBB ARTHUR ETAL S #5193 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 213365 - 5193 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 4,700        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 38

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405181 - PETREE 3 #8 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 213369 - 8 RRC DIST...: 10 FULL RI DECIMAL = .148437 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

8.0 1  
7.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405089 - HOBART RANCH #1368 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 213373 - 1368 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000 2  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 526

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405036 - MEEK 67 #20 FULL WI DECIMAL = .778150 #WELLS: 1  
RRC#, WELL#.....: 213374 - 20 RRC DIST...: 10 FULL RI DECIMAL = .221850 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208731 HCG.....:  
ALT RRC#: 213374 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405053 - HOBART 49 #5 FULL WI DECIMAL = .709113 #WELLS: 1  
RRC#, WELL#.....: 213383 - 5 RRC DIST...: 10 FULL RI DECIMAL = .290887 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405088 - HOBART RANCH #969 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 213415 - 969 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 23,822 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 22,833 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 21,902 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 21,028 | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
|           |              | 5 | 0 | 20,206 | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | 8/8 ANNUAL PRDCTN | GAS | 8/8 ANNUAL PRDCTN | PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|-------------------|-----|-------------------|-----|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 6  |     | 0                 |     | 19,430            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 7  |     | 0                 |     | 18,699            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 8  |     | 0                 |     | 18,008            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 213,170   | 9  |     | 0                 |     | 17,354            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 213,170   | 10 |     | 0                 |     | 16,736            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 213,170   | 11 |     | 0                 |     | 16,152            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 213,170   | 12 |     | 0                 |     | 15,595            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 213,170   | 13 |     | 0                 |     | 15,067            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 14 |     | 0                 |     | 14,566            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 15 |     | 0                 |     | 14,089            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 16 |     | 0                 |     | 13,638            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 17 |     | 0                 |     | 13,206            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 18 |     | 0                 |     | 12,793            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 19 |     | 0                 |     | 12,400            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 20 |     | 0                 |     | 12,025            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 21 |     | 0                 |     | 11,664            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 22 |     | 0                 |     | 11,314            | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           |    |     | =====             |     | =====             |     |                   |           |             |             |           | =====          |
|     |                      |          |           |    |     | 0                 |     | 362,527           |     | 0                 |           |             |             |           | 0              |

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |                |                |                  |                    |                |                   |                   |
|-------------|------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|                                      |                       |    |       |   |       |       |        |        |      |
|--------------------------------------|-----------------------|----|-------|---|-------|-------|--------|--------|------|
| OIL WELLHEAD PRICE: 63.46            | GAS WI GR PRICE: 3.57 | 1  | 63783 | 0 | 63783 | 29400 | 34,383 | 32,062 | 8534 |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 3.57 | 2  | 61135 | 0 | 61135 | 29400 | 31,735 | 25,733 | 7176 |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 | 3  | 58643 | 0 | 58643 | 29400 | 29,243 | 20,620 | 6038 |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    | 4  | 56118 | 0 | 56118 | 29400 | 26,718 | 16,382 | 5068 |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    | 5  | 53925 | 0 | 53925 | 29400 | 24,525 | 13,076 | 4272 |
|                                      |                       | 6  | 51854 | 0 | 51854 | 29400 | 22,454 | 10,410 | 3603 |
|                                      |                       | 7  | 49903 | 0 | 49903 | 29400 | 20,503 | 8,266  | 3042 |
| OP EXP \$/YR                         | OIL BOPD              | 8  | 48059 | 0 | 48059 | 29400 | 18,659 | 6,541  | 2570 |
|                                      |                       | 9  | 46313 | 0 | 46313 | 29400 | 16,913 | 5,156  | 2172 |
| 30,000                               |                       | 10 | 44664 | 0 | 44664 | 29400 | 15,264 | 4,046  | 1838 |
|                                      |                       | 11 | 43106 | 0 | 43106 | 29400 | 13,706 | 3,159  | 1556 |
|                                      |                       | 12 | 41619 | 0 | 41619 | 29400 | 12,219 | 2,449  | 1318 |
|                                      |                       | 13 | 40210 | 0 | 40210 | 29400 | 10,810 | 1,884  | 1117 |
|                                      |                       | 14 | 38873 | 0 | 38873 | 29400 | 9,473  | 1,436  | 947  |
|                                      |                       | 15 | 37600 | 0 | 37600 | 29400 | 8,200  | 1,081  | 803  |
|                                      |                       | 16 | 36396 | 0 | 36396 | 29400 | 6,996  | 802    | 682  |
|                                      |                       | 17 | 35244 | 0 | 35244 | 29400 | 5,844  | 582    | 580  |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       | 18 | 34141 | 0 | 34141 | 29400 | 4,741  | 411    | 492  |
| OIL: D B: De/Dt: /                   |                       | 19 | 33093 | 0 | 33093 | 29400 | 3,693  | 278    | 419  |
| GAS: 66.7 D B: .502 De/Dt: 4.2 / 3.0 |                       | 20 | 32092 | 0 | 32092 | 29400 | 2,692  | 176    | 356  |
| PRD: M B: De/Dt: /                   |                       | 21 | 31128 | 0 | 31128 | 29400 | 1,728  | 98     | 303  |
|                                      |                       | 22 | 30194 | 0 | 30194 | 29400 | 794    | 39     | 258  |

|                        |             |             |                 |       |                  |        |                 |         |       |
|------------------------|-------------|-------------|-----------------|-------|------------------|--------|-----------------|---------|-------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | =====           | ===== | =====            | =====  | =====           | =====   | ===== |
| SERV WELLS:            | EQ SCH#:    | VAL:        | 968093          | 0     | 968093           | 646800 | 321,293         | 154,687 | 53144 |
| INJ WELLS:             | EQ SCH#:    | VAL:        |                 |       |                  |        |                 |         |       |
| COMPRESSRS:            | HP:         | VAL:        |                 |       |                  |        |                 |         |       |
| OTHER EQ VALUE(RCNLD): |             |             | \$/BBLRESV: .00 |       | EQUIP VAL: 5,338 |        |                 |         |       |
|                        |             |             | \$/BBLPROD: 0   |       | WI OIL VAL: 0    |        | RI OIL VAL: 0   |         |       |
|                        |             |             | WI PAYOUT: 5.6  |       | GAS VAL: 154,687 |        | GAS VAL: 53,144 |         |       |
|                        |             |             | RI PAYOUT: 6.5  |       | PRD VAL: 0       |        | PRD VAL: 0      |         |       |

|                  |         |  |  |  |  |  |  |  |  |
|------------------|---------|--|--|--|--|--|--|--|--|
| LAST YR WI VAL:  | 198,800 |  |  |  |  |  |  |  |  |
| LAST YR RI VAL:  | 60,800  |  |  |  |  |  |  |  |  |
| LAST YR 8/8 VAL: | 259,600 |  |  |  |  |  |  |  |  |

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,596

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405048 - PRATER #4010 FULL WI DECIMAL = .783279 #WELLS: 1  
RRC#, WELL#.....: 213492 - 4010 RRC DIST...: 10 FULL RI DECIMAL = .216721 DEPTH: 11000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

44

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405058 - ISAACS #2 FULL WI DECIMAL = .860399 #WELLS: 1  
RRC#, WELL#.....: 213510 - 2 RRC DIST...: 10 FULL RI DECIMAL = .139601 DEPTH: 9930

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405062 - TEAS 42 #4208P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 213513 - 4208P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 12800  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208376 HCG.....:  
ALT RRC#: 213513 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405043 - VISE JOHN C #1652A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 213543 - 1652A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13470  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205873 HCG.....:  
ALT RRC#: 213543 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----  
1  
20.0 1 20.0 99 35.0 1  
20.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405039 - BARKER #1553 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#..... 213545 - 1553 RRC DIST... 10 FULL RI DECIMAL = .272386 DEPTH: 13741  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 206461 HCG.....  
ALT RRC#: 213545 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 281   |        | 15,812         |                | 0                 | 45.80     | 2.14        | 2.14        | .00       | 9364           |
|     |                      |          |           | 2     | 274   |        | 15,337         |                | 0                 | 46.45     | 2.14        | 2.14        | .00       | 9261           |
|     |                      |          |           | 3     | 264   |        | 14,877         |                | 0                 | 47.09     | 2.14        | 2.14        | .00       | 9046           |
|     |                      |          |           | 4     | 255   |        | 14,430         |                | 0                 | 47.77     | 2.14        | 2.14        | .00       | 8863           |
|     |                      |          |           | 5     | 250   |        | 13,998         |                | 0                 | 48.44     | 2.14        | 2.14        | .00       | 8811           |
|     |                      |          |           | 6     | 240   |        | 13,577         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 8576           |
|     |                      |          |           | 7     | 233   |        | 13,169         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 8326           |
|     |                      |          |           | 8     | 228   |        | 12,774         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 8147           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 149,640   | 9     | 217   |        | 12,391         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 7754           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 149,640   | 10    | 214   |        | 12,020         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 7647           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 149,640   | 11    | 204   |        | 11,658         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 7290           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 149,640   | 12    | 201   |        | 11,309         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 7182           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 149,640   | 13    | 192   |        | 10,970         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 6861           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 149,640   | 14    | 189   |        | 10,641         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 6754           |
|     |                      |          |           | 15    | 180   |        | 10,321         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 6432           |
|     |                      |          |           | 16    | 178   |        | 10,012         |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 6360           |
|     |                      |          |           | 17    | 168   |        | 9,710          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 6003           |
|     |                      |          |           | 18    | 168   |        | 9,420          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 6003           |
|     |                      |          |           | 19    | 157   |        | 9,137          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 5610           |
|     |                      |          |           | ===== | ===== | =====  | =====          | =====          | =====             | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 4,093 |        | 231,563        |                | 0                 |           |             |             |           | 144,290        |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***        |                       |             |            | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                           |                       |             |            | 1     | 24621          | 0              | 33985            | 19600              | 14,385         | 13,414            | 11917             |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 2     | 23881          | 0              | 33142            | 19600              | 13,542         | 10,980            | 10193             |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3     | 23165          | 0              | 32211            | 19600              | 12,611         | 8,892             | 8690              |
|                           |                       |             |            | 4     | 22469          | 0              | 31332            | 19600              | 11,732         | 7,193             | 7415              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.49 |             |            | 5     | 21796          | 0              | 30607            | 19600              | 11,007         | 5,868             | 6354              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.49 |             |            | 6     | 21141          | 0              | 29717            | 19600              | 10,117         | 4,691             | 5411              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 7     | 20505          | 0              | 28831            | 19600              | 9,231          | 3,721             | 4605              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8     | 19890          | 0              | 28037            | 19600              | 8,437          | 2,958             | 3929              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9     | 19294          | 0              | 27048            | 19600              | 7,448          | 2,271             | 3325              |
|                           |                       |             |            | 10    | 18716          | 0              | 26363            | 19600              | 6,763          | 1,792             | 2843              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11    | 18153          | 0              | 25443            | 19600              | 5,843          | 1,347             | 2406              |
| -----                     | -----                 | -----       | -----      | 12    | 17609          | 0              | 24791            | 19600              | 5,191          | 1,040             | 2057              |
| 20,000                    |                       |             |            | 13    | 17081          | 0              | 23942            | 19600              | 4,342          | 756               | 1742              |
| -----                     | -----                 | -----       | -----      | 14    | 16569          | 0              | 23323            | 19600              | 3,723          | 564               | 1489              |
|                           |                       |             |            | 15    | 16071          | 0              | 22503            | 19600              | 2,903          | 383               | 1260              |
|                           |                       |             |            | 16    | 15590          | 0              | 21950            | 19600              | 2,350          | 269               | 1078              |
|                           |                       |             |            | 17    | 15119          | 0              | 21122            | 19600              | 1,522          | 152               | 910               |
|                           |                       |             |            | 18    | 14668          | 0              | 20671            | 19600              | 1,071          | 93                | 781               |
|                           |                       |             |            | 19    | 14227          | 0              | 19837            | 19600              | 237            | 18                | 658               |
|                           |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |                       |             |            |       | 360565         | 0              | 504855           | 372400             | 132,455        | 66,402            | 77063             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .001 De/Dt: 3.0 /  
GAS: 44.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,590  
LAST YR RI VAL: 39,720  
LAST YR 8/8 VAL: 75,310

LAST YR OIL PROD: 322  
LAST YR GAS PROD: 14,845

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405040 - DIXON IRENE #1448A FULL WI DECIMAL = .763698 #WELLS: 1  
RRC#, WELL#.....: 213546 - 1448A RRC DIST...: 10 FULL RI DECIMAL = .236302 DEPTH: 12985  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 19,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405090 - HOBART RANCH #1468 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 213552 - 1468 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,950    | 1  | 0                     | 3,748                 | 0                     | 45.80     | 3.06        | 3.06        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,950    | 2  | 0                     | 3,406                 | 0                     | 46.45     | 3.06        | 3.06        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,950    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,950    |    |                       | 7,154                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,950    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,376 GAS VAL: 2,414  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 17,950 WI TOTAL: 15,540 RI TOTAL: 2,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 10.8 D B: .499 De/Dt: 9.3 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,850  
LAST YR RI VAL: 3,130  
LAST YR 8/8 VAL: 18,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,397

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405045 - PEAK WALSER #5029A FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 213630 - 5029 A RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 2,187      | 0           | 45.80     | 1.93        | 1.93      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 2,187      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 3250          | 0          | 3250        | 36260     | -33,010     | -30,782   | 909       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,780 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,780 | 3250          | 0          | 3250        | 36260     | 33,010-     | 30,782-   | 909       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,780 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,780 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,780 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 909       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,780     | WI TOTAL:   | 14,870    | RI TOTAL:   | 910       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 6.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 410  
LAST YR 8/8 VAL: 15,280

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 2,179

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405037 - EDEN #201 FULL WI DECIMAL = .749313 #WELLS: 1  
RRC#, WELL#.....: 213801 - 201 RRC DIST...: 10 FULL RI DECIMAL = .250687 DEPTH: 13178  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205843 HCG.....:  
ALT RRC#: 213801 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405065 - HOBART 67 #14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 214001 - 14 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE:      |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE:      |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 18,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405066 - MEADOWS 5 #19 FULL WI DECIMAL = .741906 #WELLS: 1  
RRC#, WELL#.....: 214011 - 19 RRC DIST...: 10 FULL RI DECIMAL = .258094 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |               |            |            |       |       |       |       |         |
|------------------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.:        | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: 324201 | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: 204109 | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: 214011 | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|                  |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 4.76 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 4.76 |             |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 23,000                    |                       |             |
| -----                     | -----                 | -----       |
|                           | 15.0 1                |             |
|                           | 12.0 99               |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405067 - ZYBACH #3026 FULL WI DECIMAL = .751734 #WELLS: 1  
RRC#, WELL#.....: 214013 - 3026 RRC DIST...: 10 FULL RI DECIMAL = .248266 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 26816300  
GAS FIELD NAME...: DYCO (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205655 HCG.....:  
ALT RRC#: 214013 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405068 - BARKER #1653

FULL WI DECIMAL = .727614

#WELLS: 1

RRC#, WELL#.....: 214017 - 1653 RRC DIST...: 10

FULL RI DECIMAL = .272386

DEPTH: 12000

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 206608 HCG.....:

ALT RRC#: 214017 GRAPH.....:

1 100 10,810 0 45.80 3.14 3.14 .00 3332

2 96 9,932 0 46.45 3.14 3.14 .00 3245

3 96 9,129 0 47.09 3.13 3.13 .00 3289

4 96 8,387 0 47.77 3.13 3.13 .00 3337

5 87 7,709 0 48.44 3.13 3.13 .00 3066

JUR JURISDICTION NAME PERCENT 8/8 VALUE

475 45,967 0 16,269

00 HEMPHILL CO APPRAISA 1.000000 64,570

01 HEMPHILL COUNTY 1.000000 64,570

34 FT ELLIOTT Cisd (HEM 1.000000 64,570

60 HEMPHILL CO HOSPITAL 1.000000 64,570

62 HEMPHILL CO UNDERGRO 1.000000 64,570

87 AMARILLO P&A OVERLAP 1.000000 64,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 24698 0 28030 19600 8,430 7,861 9829

2 22692 0 25937 19600 6,337 5,139 7977

3 20791 0 24080 19600 4,480 3,159 6496

4 19101 0 22438 19600 2,838 1,740 5310

5 17557 0 20623 19600 1,023 546 4281

104839 0 121108 98000 23,108 18,445 33893

\$/BBLRESV: 7.17 EQUIP VAL: 12,234

\$/BBLPROD: 0 WI OIL VAL: 2,478 RI OIL VAL: 4,553

WI PAYOUT: .0 GAS VAL: 15,967 GAS VAL: 29,340

RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 64,570 WI TOTAL: 30,680 RI TOTAL: 33,890

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .001 De/Dt: 3.0 /

GAS: 30.9 D B: .001 De/Dt: 8.1 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,970

LAST YR RI VAL: 35,320

LAST YR 8/8 VAL: 72,290

LAST YR OIL PROD: 151

LAST YR GAS PROD: 12,534

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405174 - PETREE #903 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 214039 - 9 RRC DIST...: 10 FULL RI DECIMAL = .148437 DEPTH: 12740  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | 8/8 ANNUAL PRDCTN | GAS    | 8/8 ANNUAL PRDCTN | PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|-------------------|--------|-------------------|-----|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  |     | 0                 | 21,337 |                   | 0   |                   | 45.80     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 2  |     | 0                 | 20,676 |                   | 0   |                   | 46.45     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 3  |     | 0                 | 20,036 |                   | 0   |                   | 47.09     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 4  |     | 0                 | 19,414 |                   | 0   |                   | 47.77     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 5  |     | 0                 | 18,811 |                   | 0   |                   | 48.44     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 6  |     | 0                 | 18,228 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 7  |     | 0                 | 17,663 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 8  |     | 0                 | 17,116 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 204,840   | 9  |     | 0                 | 16,584 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 204,840   | 10 |     | 0                 | 16,070 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 204,840   | 11 |     | 0                 | 15,573 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 204,840   | 12 |     | 0                 | 15,089 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 204,840   | 13 |     | 0                 | 14,621 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 14 |     | 0                 | 14,169 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 15 |     | 0                 | 13,734 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 16 |     | 0                 | 13,304 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 17 |     | 0                 | 12,891 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 18 |     | 0                 | 12,492 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 19 |     | 0                 | 12,104 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 20 |     | 0                 | 11,729 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 21 |     | 0                 | 11,365 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 22 |     | 0                 | 11,014 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 23 |     | 0                 | 10,672 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 24 |     | 0                 | 10,341 |                   | 0   |                   | 49.11     | 3.05        | 3.05        | .00       | 0              |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |          |           |            | 6  | 47343          | 0              | 47343            | 26460              | 20,883         | 9,682             | 4014              |
|              |          |           |            | 7  | 45876          | 0              | 45876            | 26460              | 19,416         | 7,828             | 3412              |
| 27,000       |          |           |            | 8  | 44455          | 0              | 44455            | 26460              | 17,995         | 6,308             | 2900              |
|              |          |           |            | 9  | 43073          | 0              | 43073            | 26460              | 16,613         | 5,064             | 2465              |
|              |          |           |            | 10 | 41738          | 0              | 41738            | 26460              | 15,278         | 4,050             | 2095              |
| 20.0 99      |          |           |            | 11 | 40447          | 0              | 40447            | 26460              | 13,987         | 3,224             | 1781              |
|              |          |           |            | 12 | 39190          | 0              | 39190            | 26460              | 12,730         | 2,552             | 1514              |
|              |          |           |            | 13 | 37975          | 0              | 37975            | 26460              | 11,515         | 2,007             | 1287              |
|              |          |           |            | 14 | 36801          | 0              | 36801            | 26460              | 10,341         | 1,567             | 1094              |
|              |          |           |            | 15 | 35671          | 0              | 35671            | 26460              | 9,211          | 1,214             | 930               |
|              |          |           |            | 16 | 34554          | 0              | 34554            | 26460              | 8,094          | 928               | 790               |
|              |          |           |            | 17 | 33481          | 0              | 33481            | 26460              | 7,021          | 700               | 672               |
|              |          |           |            | 18 | 32445          | 0              | 32445            | 26460              | 5,985          | 519               | 571               |
|              |          |           |            | 19 | 31437          | 0              | 31437            | 26460              | 4,977          | 375               | 485               |
|              |          |           |            | 20 | 30463          | 0              | 30463            | 26460              | 4,003          | 262               | 413               |
|              |          |           |            | 21 | 29518          | 0              | 29518            | 26460              | 3,058          | 174               | 351               |
|              |          |           |            | 22 | 28606          | 0              | 28606            | 26460              | 2,146          | 106               | 298               |
|              |          |           |            | 23 | 27718          | 0              | 27718            | 26460              | 1,258          | 54                | 253               |
|              |          |           |            | 24 | 26858          | 0              | 26858            | 26460              | 398            | 15                | 215               |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 59.4 D B: .001 De/Dt: 3.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,280 \$/BBLRESV: .00 EQUIP VAL: 4,842  
LAST YR RI VAL: 55,480 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR 8/8 VAL: 176,760 WI PAYOUT: 5.8 GAS VAL: 140,824 GAS VAL: 59,169  
RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 204,840 WI TOTAL: 145,670 RI TOTAL: 59,170  
LAST YR GAS PROD: 21,229

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405069 - FRANCIS #1758 FULL WI DECIMAL = .795584 #WELLS: 1  
RRC#, WELL#.....: 214041 - 1758 RRC DIST...: 10 FULL RI DECIMAL = .204416 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208884 HCG.....:  
ALT RRC#: 214041 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS            | RIGAS     | PRD             | WI OIL  |
|-------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|------------------|-----------|-----------------|---------|
|       |                      |          |        | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE            | PRICE     | PRICE           | REVENUE |
| 1     |                      |          |        | 0               | 4,779      | 0                 | 45.80     | 2.96             | 2.96      | .00             | 0       |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 0     |                      |          |        | 0               | 4,779      | 0                 |           |                  |           |                 | 0       |
|       |                      |          |        | WI GAS          | WI PRD     | WI GROSS          | OPERATING | WI NET           | PV WI NET | PV RI NET       |         |
|       |                      |          |        | REVENUE         | REVENUE    | REVENUE           | EXPENSES  | REVENUE          | REVENUE   | REVENUE         |         |
| 1     |                      |          |        | 11254           | 0          | 11254             | 9800      | 1,454            | 1,356     | 2709            |         |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 18,940 |                 |            |                   |           |                  |           |                 |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 18,940 | 11254           | 0          | 11254             | 9800      | 1,454            | 1,356     | 2709            |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 18,940 |                 |            |                   |           |                  |           |                 |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 18,940 |                 |            |                   |           |                  |           |                 |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 18,940 |                 |            |                   |           |                  |           |                 |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 18,940 |                 |            |                   |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLRESV: .00 |            | EQUIP VAL: 14,871 |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLPROD: 0   |            | WI OIL VAL: 0     |           | RI OIL VAL: 0    |           |                 |         |
|       |                      |          |        | WI PAYOUT: .0   |            | GAS VAL: 1,356    |           | GAS VAL: 2,709   |           |                 |         |
|       |                      |          |        | RI PAYOUT: .9   |            | PRD VAL: 0        |           | PRD VAL: 0       |           |                 |         |
|       |                      |          |        |                 |            | =====             |           | =====            |           | =====           |         |
|       |                      |          |        | 8/8 VALUE:      |            | 18,940            |           | WI TOTAL: 16,230 |           | RI TOTAL: 2,710 |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.0 D B: 1.500 De/Dt: 22.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,500  
LAST YR RI VAL: 73,600  
LAST YR 8/8 VAL: 246,100

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 8,840

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405070 - NEWCOMER #3049 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 214048 - 3049 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

15.0 99 20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME..... 405071 - BOWERS D #1 FULL WI DECIMAL = .725217 #WELLS: 1  
RRC#, WELL#..... 214192 - 1 RRC DIST...: 10 FULL RI DECIMAL = .274783 DEPTH: 20104  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME.... KAISER-FRANCIS OIL C  
GAS FIELD#..... 95355500  
GAS FIELD NAME... WASHITA CREEK (MORROW 15225)

|                  |              |   |   |        |   |       |      |      |     |   |
|------------------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 0 | 26,598 | 0 | 45.80 | 1.74 | 1.74 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 0 | 25,800 | 0 | 46.45 | 1.74 | 1.74 | .00 | 0 |
| ALT LSE#: 204963 | HCG.....:    | 3 | 0 | 25,025 | 0 | 47.09 | 1.74 | 1.74 | .00 | 0 |
| ALT RRC#: 214192 | GRAPH.....:  | 4 | 0 | 24,275 | 0 | 47.77 | 1.74 | 1.74 | .00 | 0 |
|                  |              | 5 | 0 | 23,550 | 0 | 48.44 | 1.74 | 1.74 | .00 | 0 |

|     |                   |         |           |   |         |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 125,248 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|---------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 72,270 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 72,270 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 34 | FT ELLIOTT CISD (HEM | 1.000000 | 72,270 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 72,270 | 1       | 33563   | 0        | 33563     | 29400   | 4,163     | 3,882     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 72,270 | 2       | 32556   | 0        | 32556     | 29400   | 3,156     | 2,559     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 72,270 | 3       | 31578   | 0        | 31578     | 29400   | 2,178     | 1,536     |
|    |                      |          |        | 4       | 30632   | 0        | 30632     | 29400   | 1,232     | 755       |
|    |                      |          |        | 5       | 29717   | 0        | 29717     | 29400   | 317       | 169       |
|    |                      |          |        |         | 158046  | 0        | 158046    | 147000  | 11,046    | 8,901     |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 19,116 |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0  | GAS VAL:    | 8,901  | GAS VAL:    | 44,250 |
| RI PAYOUT:  | 3.6 | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 30,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 74.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,400  
LAST YR RI VAL: 20,820  
LAST YR 8/8 VAL: 47,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,282

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405173 - LOCKE 60 #2 FULL WI DECIMAL = .735413 #WELLS: 1  
RRC#, WELL#.....: 214203 - 2 RRC DIST...: 10 FULL RI DECIMAL = .264587 DEPTH: 11760

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405073 - YARNOLD 113 #3 FULL WI DECIMAL = .845186 #WELLS: 1  
RRC#, WELL#.....: 214341 - 3 RRC DIST...: 10 FULL RI DECIMAL = .154814 DEPTH: 8355

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405183 - WIGGINS 9 #109 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 214424 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12165  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC C0#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405080 - PEAK WALSER #6029

FULL WI DECIMAL = .770000

#WELLS: 1

RRC#, WELL#.....: 214434 - 6029 RRC DIST...: 10

FULL RI DECIMAL = .230000

DEPTH: 12900

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

0 0 0 0 0 0 0 0

00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711

30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.35

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

4,800

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405063 - HEFLEY #4123P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 214448 - 4123P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201264 HCG.....:  
ALT RRC#: 214448 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405150 - FLOWERS MYRTLE #961 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 214521 - 9 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10878  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405086 - HOBART RANCH 50 #26 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 214529 - 26 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 16,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405064 - CAMPBELL #2-16 FULL WI DECIMAL = .743698 #WELLS: 1  
RRC#, WELL#.....: 214535 - 0216 RRC DIST...: 10 FULL RI DECIMAL = .256302 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                    |                      |          |         |              |           |    |        |        |       |       |      |      |      |      |
|--------------------|----------------------|----------|---------|--------------|-----------|----|--------|--------|-------|-------|------|------|------|------|
| ALT FRZ.:          |                      |          |         | ALT G\$ RRC: | 2         | 93 | 18,082 | 0      | 46.45 | 2.51  | 2.51 | .00  | 3213 |      |
| ALT JOB#:          |                      |          |         | UNIT.....:   | 3         | 84 | 17,102 | 0      | 47.09 | 2.51  | 2.51 | .00  | 2942 |      |
| ALT LSE#:          |                      |          |         | HCG.....:    | 4         | 81 | 16,191 | 0      | 47.77 | 2.51  | 2.51 | .00  | 2878 |      |
| ALT RRC#:          |                      |          |         | GRAPH.....:  | 5         | 72 | 15,346 | 0      | 48.44 | 2.51  | 2.51 | .00  | 2594 |      |
|                    |                      |          |         |              | 6         | 70 | 14,561 | 0      | 49.11 | 2.51  | 2.51 | .00  | 2557 |      |
| JUR                | JURISDICTION NAME    |          |         | PERCENT      | 8/8 VALUE | 7  | 68     | 13,831 | 0     | 49.11 | 2.51 | 2.51 | .00  | 2484 |
| ---                | -----                |          |         |              | -----     | 8  | 60     | 13,148 | 0     | 49.11 | 2.51 | 2.51 | .00  | 2191 |
| 00                 | HEMPHILL CO APPRAISA | 1.000000 | 197,080 |              | 9         | 58 | 12,511 | 0      | 49.11 | 2.51  | 2.51 | .00  | 2118 |      |
| 01                 | HEMPHILL COUNTY      | 1.000000 | 197,080 |              | 10        | 56 | 11,916 | 0      | 49.11 | 2.51  | 2.51 | .00  | 2045 |      |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000 | 197,080 |              | 11        | 55 | 11,360 | 0      | 49.11 | 2.51  | 2.51 | .00  | 2009 |      |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000 | 197,080 |              | 12        | 48 | 10,837 | 0      | 49.11 | 2.51  | 2.51 | .00  | 1753 |      |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000 | 197,080 |              | 13        | 47 | 10,349 | 0      | 49.11 | 2.51  | 2.51 | .00  | 1717 |      |
|                    |                      |          |         |              | 14        | 46 | 9,888  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1680 |      |
|                    |                      |          |         |              | 15        | 45 | 9,456  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1644 |      |
|                    |                      |          |         |              | 16        | 44 | 9,051  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1607 |      |
|                    |                      |          |         |              | 17        | 41 | 8,668  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1497 |      |
|                    |                      |          |         |              | 18        | 36 | 8,307  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1315 |      |
|                    |                      |          |         |              | 19        | 35 | 7,967  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1278 |      |
|                    |                      |          |         |              | 20        | 34 | 7,646  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1242 |      |
|                    |                      |          |         |              | 21        | 33 | 7,344  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1205 |      |
|                    |                      |          |         |              | 22        | 32 | 7,056  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1169 |      |
|                    |                      |          |         |              | 23        | 31 | 6,781  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1132 |      |
|                    |                      |          |         |              | 24        | 30 | 6,522  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1096 |      |
| *** PARAMETERS *** |                      |          |         |              | 25        | 29 | 6,278  | 0      | 49.11 | 2.51  | 2.51 | .00  | 1059 |      |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 1,326 279,343 0 47,763  
YRS FLAT: FMVF: 8/8 RES:

|                                                 |  |  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
|                                                 |  |  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.93 |  |  |  | 1       | 35738   | 0        | 39076     | 12740   | 26,336    | 12612     |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93   |  |  |  | 2       | 33753   | 0        | 36966     | 12740   | 24,226    | 10466     |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |  |  |  | 3       | 31924   | 0        | 34866     | 12740   | 22,126    | 8660      |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |  |  |  | 4       | 30223   | 0        | 33101     | 12740   | 20,361    | 7212      |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |  |  |  | 5       | 28646   | 0        | 31240     | 12740   | 18,500    | 5970      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |  |  |  | 6       | 27181   | 0        | 29738     | 12740   | 16,998    | 4985      |
| 13,000                                          |  |  |  | 7       | 25818   | 0        | 28302     | 12740   | 15,562    | 4162      |
|                                                 |  |  |  | 8       | 24543   | 0        | 26734     | 12740   | 13,994    | 3449      |
|                                                 |  |  |  | 9       | 23354   | 0        | 25472     | 12740   | 12,732    | 2883      |
|                                                 |  |  |  | 10      | 22243   | 0        | 24288     | 12740   | 11,548    | 2411      |
|                                                 |  |  |  | 11      | 21206   | 0        | 23215     | 12740   | 10,475    | 2021      |
|                                                 |  |  |  | 12      | 20229   | 0        | 21982     | 12740   | 9,242     | 1679      |
|                                                 |  |  |  | 13      | 19318   | 0        | 21035     | 12740   | 8,295     | 1409      |
|                                                 |  |  |  | 14      | 18458   | 0        | 20138     | 12740   | 7,398     | 1184      |
| ALT JAN 1 HYPERBOLIC FORECAST:                  |  |  |  | 15      | 17651   | 0        | 19295     | 12740   | 6,555     | 995       |
| OIL: .3 D B: 1.000 De/Dt: 7.2 / 3.0             |  |  |  | 16      | 16895   | 0        | 18502     | 12740   | 5,762     | 837       |
| GAS: 54.0 D B: .375 De/Dt: 5.6 / 3.0            |  |  |  | 17      | 16180   | 0        | 17677     | 12740   | 4,937     | 701       |
| PRD: M B: De/Dt: /                              |  |  |  | 18      | 15507   | 0        | 16822     | 12740   | 4,082     | 586       |
|                                                 |  |  |  | 19      | 14872   | 0        | 16150     | 12740   | 3,410     | 493       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000           |  |  |  | 20      | 14273   | 0        | 15515     | 12740   | 2,775     | 415       |
| SERV WELLS: EQ SCH#: VAL:                       |  |  |  | 21      | 13709   | 0        | 14914     | 12740   | 2,174     | 350       |
| INJ WELLS: EQ SCH#: VAL:                        |  |  |  | 22      | 13171   | 0        | 14340     | 12740   | 1,600     | 295       |
| COMPRESSRS: HP: VAL:                            |  |  |  | 23      | 12658   | 0        | 13790     | 12740   | 1,050     | 249       |
| OTHER EQ VALUE(RCNLD):                          |  |  |  | 24      | 12174   | 0        | 13270     | 12740   | 530       | 210       |
|                                                 |  |  |  | 25      | 11719   | 0        | 12778     | 12740   | 38        | 178       |

LAST YR WI VAL: 145,930 521443 0 569206 318500 250,706 118,063 74412  
LAST YR RI VAL: 86,150  
LAST YR 8/8 VAL: 232,080  
\$/BBLRESV: 10.05 EQUIP VAL: 4,611  
\$/BBLPROD: 0 WI OIL VAL: 9,907 RI OIL VAL: 6,244  
WI PAYOUT: 5.7 GAS VAL: 108,156 GAS VAL: 68,168  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 197,080 WI TOTAL: 122,670 RI TOTAL: 74,410

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME..... 405187 - FILLINGIM 44 #14 FULL WI DECIMAL = .749531 #WELLS: 1  
RRC#, WELL#..... 214536 - 14 RRC DIST...: 10 FULL RI DECIMAL = .250469 DEPTH: 12780  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 202627 HCG.....  
ALT RRC#: 214536 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 48         | 34,935                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 1767           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 469,970   | 9  | 48         | 33,536                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 1767           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 469,970   | 10 | 48         | 32,194                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 1767           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 469,970   | 11 | 48         | 30,907                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 1767           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 469,970   | 12 | 48         | 29,673                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 1767           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 469,970   | 13 | 48         | 28,488                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 1767           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 469,970   | 14 | 46         | 27,346                | 0                     | 49.11     | 2.62        | 2.62        | .00       | 1693           |

|  |  |  |  |    |    |        |   |       |      |      |     |      |
|--|--|--|--|----|----|--------|---|-------|------|------|-----|------|
|  |  |  |  | 15 | 36 | 26,252 | 0 | 49.11 | 2.62 | 2.62 | .00 | 1325 |
|  |  |  |  | 16 | 36 | 25,202 | 0 | 49.11 | 2.62 | 2.62 | .00 | 1325 |
|  |  |  |  | 17 | 36 | 24,195 | 0 | 49.11 | 2.62 | 2.62 | .00 | 1325 |
|  |  |  |  | 18 | 36 | 23,228 | 0 | 49.11 | 2.62 | 2.62 | .00 | 1325 |
|  |  |  |  | 19 | 36 | 22,299 | 0 | 49.11 | 2.62 | 2.62 | .00 | 1325 |
|  |  |  |  | 20 | 36 | 21,409 | 0 | 49.11 | 2.62 | 2.62 | .00 | 1325 |
|  |  |  |  | 21 | 36 | 20,552 | 0 | 49.11 | 2.62 | 2.62 | .00 | 1325 |
|  |  |  |  | 22 | 36 | 19,730 | 0 | 49.11 | 2.62 | 2.62 | .00 | 1325 |
|  |  |  |  | 23 | 36 | 18,941 | 0 | 49.11 | 2.62 | 2.62 | .00 | 1325 |
|  |  |  |  | 24 | 28 | 18,184 | 0 | 49.11 | 2.62 | 2.62 | .00 | 1031 |
|  |  |  |  | 25 | 24 | 17,456 | 0 | 49.11 | 2.62 | 2.62 | .00 | 883  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.05 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.05 | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 1   | 91294          | 0              | 93594            | 34790              | 58,804         | 54,835            | 29293             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 2   | 87641          | 0              | 89730            | 34790              | 54,940         | 44,549            | 24634             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 3   | 84138          | 0              | 86256            | 34790              | 51,466         | 36,289            | 20772             |

|                                   |          |           |            |    |       |   |       |       |        |        |       |
|-----------------------------------|----------|-----------|------------|----|-------|---|-------|-------|--------|--------|-------|
| OP EXP \$/YR                      | OIL BOPD | GAS MCF/D | PROD BBL/D | 5  | 77538 | 0 | 79716 | 34790 | 44,926 | 23,952 | 14772 |
| -----                             | -----    | -----     | -----      | 6  | 74437 | 0 | 76646 | 34790 | 41,856 | 19,405 | 12458 |
| 35,500                            | -----    | -----     | -----      | 7  | 71460 | 0 | 73448 | 34790 | 38,658 | 15,585 | 10473 |
| -----                             | -----    | -----     | -----      | 8  | 68604 | 0 | 70371 | 34790 | 35,581 | 12,474 | 8802  |
|                                   |          |           |            | 9  | 65857 | 0 | 67624 | 34790 | 32,834 | 10,009 | 7420  |
|                                   |          |           |            | 10 | 63222 | 0 | 64989 | 34790 | 30,199 | 8,005  | 6255  |
|                                   |          |           |            | 11 | 60694 | 0 | 62461 | 34790 | 27,671 | 6,378  | 5273  |
|                                   |          |           |            | 12 | 58271 | 0 | 60038 | 34790 | 25,248 | 5,061  | 4446  |
|                                   |          |           |            | 13 | 55944 | 0 | 57711 | 34790 | 22,921 | 3,995  | 3749  |
|                                   |          |           |            | 14 | 53701 | 0 | 55394 | 34790 | 20,604 | 3,123  | 3157  |
| ALT JAN 1 HYPERBOLIC FORECAST:    |          |           |            | 15 | 51553 | 0 | 52878 | 34790 | 18,088 | 2,384  | 2643  |
| OIL: .2 D B: .001 De/Dt: 3.0 /    |          |           |            | 16 | 49491 | 0 | 50816 | 34790 | 16,026 | 1,836  | 2228  |
| GAS: 130.0 D B: .001 De/Dt: 4.0 / |          |           |            | 17 | 47513 | 0 | 48838 | 34790 | 14,048 | 1,399  | 1878  |
| PRD: M B: De/Dt: /                |          |           |            | 18 | 45614 | 0 | 46939 | 34790 | 12,149 | 1,052  | 1584  |
|                                   |          |           |            | 19 | 43790 | 0 | 45115 | 34790 | 10,325 | 778    | 1335  |

|                                       |  |  |  |    |       |   |       |       |       |     |      |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|-------|-----|------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 20 | 42042 | 0 | 43367 | 34790 | 8,577 | 562 | 1125 |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 21 | 40359 | 0 | 41684 | 34790 | 6,894 | 393 | 949  |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 22 | 38745 | 0 | 40070 | 34790 | 5,280 | 262 | 800  |
| COMPRESSRS: HP: VAL:                  |  |  |  | 23 | 37196 | 0 | 38521 | 34790 | 3,731 | 161 | 675  |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 24 | 35709 | 0 | 36740 | 34790 | 1,950 | 73  | 565  |
|                                       |  |  |  | 25 | 34280 | 0 | 35163 | 34790 | 373   | 12  | 474  |

LAST YR WI VAL: 508,630  
LAST YR RI VAL: 249,860  
LAST YR 8/8 VAL: 758,490

\$/BBLRESV: 9.13 EQUIP VAL: 4,611  
\$/BBLPROD: 0 WI OIL VAL: 7,736 RI OIL VAL: 5,026  
WI PAYOUT: 5.7 GAS VAL: 274,345 GAS VAL: 178,251  
RI PAYOUT: 6.5 PRD VAL: 0  
8/8 VALUE: 469,970 WI TOTAL: 286,690 RI TOTAL: 183,280

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405188 - HOBART RANCH 50 #17 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 214537 - 17 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   |           |
| ---       | -----                | -----    | -----     | 1          | 26322       | 0       | 28440       | 27930    | 510         | 476     | 10221     |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 25,570    |            | =====       | =====   | =====       | =====    | =====       | =====   | =====     |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 25,570    |            | 26322       | 0       | 28440       | 27930    | 510         | 476     | 10221     |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 25,570    |            |             |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 25,570    |            |             |         |             |          |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 25,570    |            |             |         |             |          |             |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | .76     | EQUIP VAL:  | 14,871   |             |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 35       | RI OIL VAL: | 761     |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 441      | GAS VAL:    | 9,460   |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0       |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====   |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 25,570  | WI TOTAL:   | 15,350   | RI TOTAL:   | 10,220  |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .001 De/Dt: 5.0 /  
GAS: 40.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,320  
LAST YR RI VAL: 75,070  
LAST YR 8/8 VAL: 176,390

LAST YR OIL PROD: 58  
LAST YR GAS PROD: 13,241

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405186 - DIXON IRENE #1548A FULL WI DECIMAL = .763698 #WELLS: 1  
RRC#, WELL#.....: 214549 - 1548A RRC DIST...: 10 FULL RI DECIMAL = .236302 DEPTH: 12988  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 44,000       |          |           |            |
| -----        | -----    | -----     | -----      |
|              | 10.0 1   |           |            |
|              | 9.0 99   |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405184 - PURYEAR #1824 FULL WI DECIMAL = .768489 #WELLS: 1  
RRC#, WELL#.....: 214553 - 1824 RRC DIST...: 10 FULL RI DECIMAL = .231511 DEPTH: 13200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200763 HCG.....:  
ALT RRC#: 214553 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 159

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405079 - CAMPBELL RANCH 13 #5013 FULL WI DECIMAL = .782767 #WELLS: 1  
RRC#, WELL#.....: 214555 - 5013 RRC DIST..: 10 FULL RI DECIMAL = .217233 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 35118500  
GAS FIELD NAME...: GIT MO (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | --- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 18,390    | 1   | 7781              | 0                 | 7781                | 6174                  | 1,607             | 1,499                | 2022                 |
| 01        | HEMPHILL COUNTY      | 1.000000   | 18,390    |     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 18,390    |     | 7781              | 0                 | 7781                | 6174                  | 1,607             | 1,499                | 2022                 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 18,390    |     |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 18,390    |     |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |     | \$/BBLRESV: .00   |                   | EQUIP VAL: 14,871   |                       |                   |                      |                      |
|           |                      |            |           |     | \$/BBLPROD: 0     |                   | WI OIL VAL: 0       |                       | RI OIL VAL: 0     |                      |                      |
|           |                      |            |           |     | WI PAYOUT: .0     |                   | GAS VAL: 1,499      |                       | GAS VAL: 2,022    |                      |                      |
|           |                      |            |           |     | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |     |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |     | 8/8 VALUE: 18,390 |                   | WI TOTAL: 16,370    |                       | RI TOTAL: 2,020   |                      |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,300        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 19.7 D B: .500 De/Dt: 50.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 770  
LAST YR 8/8 VAL: 15,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,200

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405132 - CAMPBELL #5056 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 214608 - 5 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11100  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC: 1 169 23,718 0 45.80 2.85 2.85 .00 6289  
ALT JOB#: UNIT.....: 2 153 23,009 0 46.45 2.85 2.85 .00 5774  
ALT LSE#: HCG.....: 3 139 22,318 0 47.09 2.85 2.85 .00 5318  
ALT RRC#: GRAPH.....: 4 127 21,649 0 47.77 2.85 2.85 .00 4929  
5 115 20,999 0 48.44 2.85 2.85 .00 4526  
6 105 20,370 0 49.11 2.85 2.85 .00 4190

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 203,130   | 7     | 96    |        | 19,759         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 3831           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 203,130   | 8     | 85    |        | 19,165         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 3392           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 203,130   | 9     | 78    |        | 18,590         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 3112           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 203,130   | 10    | 72    |        | 18,033         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 2873           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 203,130   | 11    | 63    |        | 17,491         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 2514           |
|     |                      |          |           | 12    | 60    |        | 16,966         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 2394           |
|     |                      |          |           | 13    | 51    |        | 16,458         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 2035           |
|     |                      |          |           | 14    | 48    |        | 15,965         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 1915           |
|     |                      |          |           | 15    | 44    |        | 15,485         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 1756           |
|     |                      |          |           | 16    | 36    |        | 15,020         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 1436           |
|     |                      |          |           | 17    | 36    |        | 14,570         | 0              | 49.11             | 2.85      | 2.85        | 2.85        | .00       | 1436           |
|     |                      |          |           | ===== |       |        |                | =====          |                   |           |             |             |           | =====          |
|     |                      |          |           |       | 1,477 |        | 319,565        |                | 0                 |           |             |             |           | 57,720         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 54922          | 0              | 61211            | 34300              | 26,911         | 25,094            | 13229             |
|                                                 | 2     | 53280          | 0              | 59054            | 34300              | 24,754         | 20,072            | 11196             |
|                                                 | 3     | 51680          | 0              | 56998            | 34300              | 22,698         | 16,005            | 9479              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 50131          | 0              | 55060            | 34300              | 20,760         | 12,728            | 8033              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 48626          | 0              | 53152            | 34300              | 18,852         | 10,051            | 6801              |
|                                                 | 6     | 47169          | 0              | 51359            | 34300              | 17,059         | 7,909             | 5765              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.33 | 7     | 45754          | 0              | 49585            | 34300              | 15,285         | 6,162             | 4883              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33   | 8     | 44379          | 0              | 47771            | 34300              | 13,471         | 4,722             | 4126              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 43047          | 0              | 46159            | 34300              | 11,859         | 3,615             | 3498              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 41758          | 0              | 44631            | 34300              | 10,331         | 2,739             | 2966              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 40503          | 0              | 43017            | 34300              | 8,717          | 2,009             | 2508              |
|                                                 | 12    | 39287          | 0              | 41681            | 34300              | 7,381          | 1,479             | 2131              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 38111          | 0              | 40146            | 34300              | 5,846          | 1,019             | 1801              |
| -----                                           | 14    | 36969          | 0              | 38884            | 34300              | 4,584          | 695               | 1530              |
| 35,000                                          | 15    | 35857          | 0              | 37613            | 34300              | 3,313          | 437               | 1299              |
| -----                                           | 16    | 34781          | 0              | 36217            | 34300              | 1,917          | 219               | 1096              |
|                                                 | 17    | 33739          | 0              | 35175            | 34300              | 875            | 87                | 934               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 739993         | 0              | 797713           | 583100             | 214,613        | 115,042           | 81275             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 8.7 /  
GAS: 66.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

8/8 VALUE: 203,130 WI TOTAL: 121,850 RI TOTAL: 81,280

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,040  
LAST YR RI VAL: 60,000  
LAST YR 8/8 VAL: 123,040

LAST YR OIL PROD: 170  
LAST YR GAS PROD: 21,913

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405084 - PEAK WALSER #8030 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 214764 - 8030 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 405081 - VISE JOHN C #1052 FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 214766 - 1052 RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |     |       |   |       |      |      |     |       |
|------------------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 350 | 2,819 | 0 | 45.80 | 2.20 | 2.20 | .00 | 13538 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 331 | 2,638 | 0 | 46.45 | 2.20 | 2.20 | .00 | 12985 |
| ALT LSE#: 203603 | HCG.....:    | 3 | 316 | 2,470 | 0 | 47.09 | 2.20 | 2.20 | .00 | 12568 |
| ALT RRC#: 214766 | GRAPH.....:  | 4 | 299 | 2,310 | 0 | 47.77 | 2.20 | 2.20 | .00 | 12063 |
|                  |              | 5 | 283 | 2,166 | 0 | 48.44 | 2.20 | 2.20 | .00 | 11578 |
|                  |              | 6 | 269 | 2,023 | 0 | 49.11 | 2.19 | 2.19 | .00 | 11157 |

|     |                   |         |           |       |        |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 1,848 | 14,426 | 0     |  |  |  | 73,889 |

|    |                      |          |        |       |         |         |          |           |         |           |
|----|----------------------|----------|--------|-------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 36,400 |       |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 36,400 |       |         |         |          |           |         |           |
| 34 | FT ELLIOTT CISD (HEM | 1.000000 | 36,400 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 36,400 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 36,400 | 1     | 5238    | 0       | 18776    | 14210     | 4,566   | 4,257     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 36,400 | 2     | 4902    | 0       | 17887    | 14210     | 3,677   | 2,982     |
|    |                      |          |        | 3     | 4589    | 0       | 17157    | 14210     | 2,947   | 2,078     |
|    |                      |          |        | 4     | 4292    | 0       | 16355    | 14210     | 2,145   | 1,315     |
|    |                      |          |        | 5     | 4025    | 0       | 15603    | 14210     | 1,393   | 742       |
|    |                      |          |        | 6     | 3742    | 0       | 14899    | 14210     | 689     | 319       |
|    |                      |          |        | ===== | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        | 26788 | 0       | 100677  | 85260    | 15,417    | 11,693  | 13047     |

|  |  |  |  |             |      |             |        |             |       |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|-------|--|
|  |  |  |  | \$/BBLRESV: | 5.50 | EQUIP VAL:  | 11,652 |             |       |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 8,582  | RI OIL VAL: | 9,575 |  |
|  |  |  |  | WI PAYOUT:  | .0   | GAS VAL:    | 3,111  | GAS VAL:    | 3,472 |  |
|  |  |  |  | RI PAYOUT:  | 4.0  | PRD VAL:    | 0      | PRD VAL:    | 0     |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 36,400 | WI TOTAL: | 23,350 | RI TOTAL: | 13,050 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 14,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .001 De/Dt: 5.0 /  
GAS: 8.0 D B: .001 De/Dt: 6.4 /  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 21,420  
LAST YR RI VAL: 7,630  
LAST YR 8/8 VAL: 29,050

LAST YR OIL PROD: 372  
LAST YR GAS PROD: 4,282

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: PREV OP WAS TEMPLAR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405085 - SHELL FEE 25 #4025 FULL WI DECIMAL = .685688 #WELLS: 1  
RRC#, WELL#.....: 215150 - 4025 RRC DIST...: 10 FULL RI DECIMAL = .314312 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 03100470  
GAS FIELD NAME...: ANTERO (UPPER MORROW D)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405082 - HEFLEY 13 #4 FULL WI DECIMAL = .745313 #WELLS: 1  
RRC#, WELL#.....: 215195 - 4 RRC DIST...: 10 FULL RI DECIMAL = .254687 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209450 HCG.....:  
ALT RRC#: 215195 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405293 - GULF-MESA SAPPINGTON #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 215197 - 5 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 13000  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
30 CANADIAN ISD (HEMPHI 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405176 - HEFLEY 4 #6 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 215201 - 6 RRC DIST...: 10 FULL RI DECIMAL = .242500 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 15,610 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.64 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.64 |             |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 12,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405083 - MEEK 70 #7023P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 215203 - 7023P RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206200 HCG.....:  
ALT RRC#: 215203 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |          |           |                           |     |                  |     |                                 |     |                    |           |                    |           |           |         |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|-----|------------------|-----|---------------------------------|-----|--------------------|-----------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |     |                  |     | LAST UPDATE: 5/04/2026 MNRLTSIF |     |                    |           |                    |           |           |         |
| LEASE#, NAME.....: 405177 - CAMPBELL #9016               |                      |          |           | FULL WI DECIMAL = .743698 |     |                  |     | #WELLS: 1                       |     |                    |           |                    |           |           |         |
| RRC#, WELL#.....: 215205 - 9016 RRC DIST...: 10          |                      |          |           | FULL RI DECIMAL = .256302 |     |                  |     | DEPTH: 11900                    |     |                    |           |                    |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |     |                  |     |                                 |     |                    |           |                    |           |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           | 8/8 ANNUAL                |     | 8/8 ANNUAL       |     | 8/8 ANNUAL                      |     | OIL                | WIGAS     | RIGAS              | PRD       | WI OIL    |         |
| GAS FIELD#.....: 60462500                                |                      |          |           | YR                        | OIL | PRDCTN           | GAS | PRDCTN                          | PRD | PRDCTN             | PRICE     | PRICE              | PRICE     | PRICE     | REVENUE |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |          |           | -----                     |     |                  |     |                                 |     |                    |           |                    |           |           |         |
|                                                          |                      |          |           | 1                         |     | 173              |     | 17,876                          |     | 0                  | 45.80     | 2.50               | 2.50      | .00       | 5893    |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |     | 168              |     | 17,173                          |     | 0                  | 46.45     | 2.50               | 2.50      | .00       | 5804    |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |     | 164              |     | 16,525                          |     | 0                  | 47.09     | 2.50               | 2.50      | .00       | 5743    |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |     | 156              |     | 15,924                          |     | 0                  | 47.77     | 2.50               | 2.50      | .00       | 5542    |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |     | 156              |     | 15,365                          |     | 0                  | 48.44     | 2.50               | 2.50      | .00       | 5620    |
|                                                          |                      |          |           | 6                         |     | 146              |     | 14,844                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 5332    |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |     | 144              |     | 14,358                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 5259    |
| ---                                                      | -----                | -----    | -----     | 8                         |     | 141              |     | 13,902                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 5150    |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 218,380   | 9                         |     | 132              |     | 13,473                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 4821    |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 218,380   | 10                        |     | 132              |     | 13,069                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 4821    |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 218,380   | 11                        |     | 127              |     | 12,677                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 4638    |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 218,380   | 12                        |     | 120              |     | 12,297                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 4383    |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 218,380   | 13                        |     | 120              |     | 11,928                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 4383    |
|                                                          |                      |          |           | 14                        |     | 117              |     | 11,570                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 4273    |
|                                                          |                      |          |           | 15                        |     | 108              |     | 11,223                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3944    |
|                                                          |                      |          |           | 16                        |     | 108              |     | 10,886                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3944    |
|                                                          |                      |          |           | 17                        |     | 108              |     | 10,559                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3944    |
|                                                          |                      |          |           | 18                        |     | 99               |     | 10,242                          |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3616    |
|                                                          |                      |          |           | 19                        |     | 96               |     | 9,935                           |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3506    |
|                                                          |                      |          |           | 20                        |     | 96               |     | 9,637                           |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3506    |
|                                                          |                      |          |           | 21                        |     | 96               |     | 9,348                           |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3506    |
|                                                          |                      |          |           | 22                        |     | 85               |     | 9,068                           |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3104    |
|                                                          |                      |          |           | 23                        |     | 84               |     | 8,796                           |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3068    |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |     | 84               |     | 8,532                           |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3068    |
|                                                          |                      |          |           | 25                        |     | 84               |     | 8,276                           |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 3068    |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |          |           | 26                        |     | 78               |     | 8,028                           |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 2849    |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |     | 72               |     | 7,787                           |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 2630    |
|                                                          |                      |          |           | 28                        |     | 72               |     | 7,553                           |     | 0                  | 49.11     | 2.50               | 2.50      | .00       | 2630    |
|                                                          |                      |          |           | =====                     |     |                  |     |                                 |     |                    |           |                    |           |           |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.92          |                      |          |           |                           |     | 3,266            |     | 330,851                         |     | 0                  |           |                    |           |           | 118,045 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92            |                      |          |           |                           |     |                  |     |                                 |     |                    |           |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |     | WI GAS           |     | WI PRD                          |     | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        |     | REVENUE          |     | REVENUE                         |     | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | ---                       |     | -----            |     | -----                           |     | -----              | -----     | -----              | -----     | -----     |         |
|                                                          |                      |          |           | 1                         |     | 33236            |     | 0                               |     | 39129              | 13720     | 25,409             | 23,694    | 12630     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         |     | 31929            |     | 0                               |     | 37733              | 13720     | 24,013             | 19,471    | 10684     |         |
| -----                                                    |                      |          |           | 3                         |     | 30724            |     | 0                               |     | 36467              | 13720     | 22,747             | 16,040    | 9056      |         |
| 14,000                                                   |                      |          |           | 4                         |     | 29607            |     | 0                               |     | 35149              | 13720     | 21,429             | 13,139    | 7657      |         |
| -----                                                    |                      |          |           | 5                         |     | 28567            |     | 0                               |     | 34187              | 13720     | 20,467             | 10,912    | 6533      |         |
|                                                          |                      |          |           | 6                         |     | 27599            |     | 0                               |     | 32931              | 13720     | 19,211             | 8,907     | 5520      |         |
|                                                          |                      |          |           | 7                         |     | 26695            |     | 0                               |     | 31954              | 13720     | 18,234             | 7,352     | 4700      |         |
|                                                          |                      |          |           | 8                         |     | 25847            |     | 0                               |     | 30997              | 13720     | 17,277             | 6,057     | 3998      |         |
|                                                          |                      |          |           | 9                         |     | 25050            |     | 0                               |     | 29871              | 13720     | 16,151             | 4,923     | 3379      |         |
|                                                          |                      |          |           | 10                        |     | 24298            |     | 0                               |     | 29119              | 13720     | 15,399             | 4,082     | 2890      |         |
|                                                          |                      |          |           | 11                        |     | 23570            |     | 0                               |     | 28208              | 13720     | 14,488             | 3,339     | 2456      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        |     | 22863            |     | 0                               |     | 27246              | 13720     | 13,526             | 2,711     | 2081      |         |
| OIL: .5 D B: .001 De/Dt: 3.0 /                           |                      |          |           | 13                        |     | 22177            |     | 0                               |     | 26560              | 13720     | 12,840             | 2,238     | 1780      |         |
| GAS: 50.0 D B: 1.000 De/Dt: 4.0 / 3.0                    |                      |          |           | 14                        |     | 21511            |     | 0                               |     | 25784              | 13720     | 12,064             | 1,828     | 1515      |         |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        |     | 20866            |     | 0                               |     | 24810              | 13720     | 11,090             | 1,461     | 1279      |         |
|                                                          |                      |          |           | 16                        |     | 20240            |     | 0                               |     | 24184              | 13720     | 10,464             | 1,199     | 1093      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        |     | 19632            |     | 0                               |     | 23576              | 13720     | 9,856              | 982       | 935       |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        |     | 19042            |     | 0                               |     | 22658              | 13720     | 8,938              | 774       | 789       |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        |     | 18472            |     | 0                               |     | 21978              | 13720     | 8,258              | 622       | 671       |         |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        |     | 17918            |     | 0                               |     | 21424              | 13720     | 7,704              | 504       | 574       |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        |     | 17380            |     | 0                               |     | 20886              | 13720     | 7,166              | 408       | 490       |         |
|                                                          |                      |          |           | 22                        |     | 16860            |     | 0                               |     | 19964              | 13720     | 6,244              | 309       | 411       |         |
|                                                          |                      |          |           | 23                        |     | 16354            |     | 0                               |     | 19422              | 13720     | 5,702              | 246       | 351       |         |
| LAST YR WI VAL: 103,210                                  |                      |          |           | 24                        |     | 15863            |     | 0                               |     | 18931              | 13720     | 5,211              | 196       | 300       |         |
| LAST YR RI VAL: 73,720                                   |                      |          |           | 25                        |     | 15387            |     | 0                               |     | 18455              | 13720     | 4,735              | 155       | 257       |         |
| LAST YR 8/8 VAL: 176,930                                 |                      |          |           | 26                        |     | 14926            |     | 0                               |     | 17775              | 13720     | 4,055              | 115       | 217       |         |
|                                                          |                      |          |           | 27                        |     | 14478            |     | 0                               |     | 17108              | 13720     | 3,388              | 84        | 183       |         |
|                                                          |                      |          |           | 28                        |     | 14043            |     | 0                               |     | 16673              | 13720     | 2,953              | 63        | 157       |         |
| LAST YR OIL PROD: 175                                    |                      |          |           | =====                     |     |                  |     |                                 |     |                    |           |                    |           |           |         |
| LAST YR GAS PROD: 18,086                                 |                      |          |           |                           |     | 615134           |     | 0                               |     | 733179             | 384160    | 349,019            | 131,811   | 82586     |         |
|                                                          |                      |          |           |                           |     |                  |     |                                 |     |                    |           |                    |           |           |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |          |           |                           |     | \$/BBLRESV: 8.74 |     |                                 |     | EQUIP VAL: 3,983   |           |                    |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |          |           |                           |     | \$/BBLPROD: 0    |     |                                 |     | WI OIL VAL: 21,222 |           | RI OIL VAL: 13,297 |           |           |         |
| MC1:                                                     |                      |          |           |                           |     | WI PAYOUT: 6.1   |     |                                 |     | GAS VAL: 110,589   |           | GAS VAL: 69,289    |           |           |         |
| MC2:                                                     |                      |          |           |                           |     | RI PAYOUT: 6.8   |     |                                 |     | PRD VAL: 0         |           | PRD VAL: 0         |           |           |         |
|                                                          |                      |          |           | =====                     |     |                  |     |                                 |     |                    |           |                    |           |           |         |
|                                                          |                      |          |           | 8/8 VALUE:                |     | 218,380          |     | WI TOTAL:                       |     | 135,790            |           | RI TOTAL:          |           | 82,590    |         |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405131 - JOHNSON LA #1459 FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#..... 215688 - 1459 RRC DIST...: 10 FULL RI DECIMAL = .146467 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 209068 HCG.....  
ALT RRC#: 215688 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----  
20.0 1 15.0 1  
16.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405139 - MEEK 67 #24 FULL WI DECIMAL = .778150 #WELLS: 1  
RRC#, WELL#.....: 215714 - 24 RRC DIST...: 10 FULL RI DECIMAL = .221850 DEPTH: 13421  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207130 HCG.....:  
ALT RRC#: 215714 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,900

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405140 - DIXON IRENE #8048A FULL WI DECIMAL = .763698 #WELLS: 1  
RRC#, WELL#.....: 215717 - 8048A RRC DIST...: 10 FULL RI DECIMAL = .236302 DEPTH: 12900  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
10.0 1  
20.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME..... 405130 - BARKER #1753 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#..... 215718 - 1753 RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 13450  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 209736 HCG.....  
ALT RRC#: 215718 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 91,650  
01 HEMPHILL COUNTY 1.000000 91,650  
34 FT ELLIOTT Cisd (HEM 1.000000 91,650  
60 HEMPHILL CO HOSPITAL 1.000000 91,650  
62 HEMPHILL CO UNDERGRO 1.000000 91,650  
87 AMARILLO P&A OVERLAP 1.000000 91,650

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 16395 0 29392 18620 10,772 10,045 10306  
2 14973 0 27749 18620 9,129 7,402 8535  
3 13664 0 26239 18620 7,619 5,372 7078  
4 12476 0 24815 18620 6,195 3,798 5872  
5 11388 0 23548 18620 4,928 2,628 4888  
6 10360 0 22331 18620 3,711 1,721 4066  
7 9458 0 21036 18620 2,416 974 3360  
8 8634 0 19818 18620 1,198 420 2777  
9 7882 0 18745 18620 125 38 2304  
\*\*\* PARAMETERS \*\*\*  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .001 De/Dt: 3.0 /  
GAS: 24.3 D B: .001 De/Dt: 8.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,980  
LAST YR RI VAL: 91,630  
LAST YR 8/8 VAL: 171,610

LAST YR OIL PROD: 362  
LAST YR GAS PROD: 8,870

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: PREV OP WAS TEMPLAR  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405127 - HOBART RANCH #1568 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 215727 - 1568 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12664  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME.....: 405128 - ISAACS #501 FULL WI DECIMAL = .865398 #WELLS: 1  
RRC#, WELL#.....: 215748 - 5 RRC DIST...: 10 FULL RI DECIMAL = .134602 DEPTH: 10900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
|           |                      |          |           | YR OIL     | PRDCTN     | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1          | 239        | 16,980     | 0          | 45.80 | 2.94  | 2.94  | 9473    |
| ALT JOB#: | UNIT.....:           |          |           | 2          | 221        | 15,977     | 0          | 46.45 | 2.94  | 2.94  | 8884    |
| ALT LSE#: | HCG.....:            |          |           | 3          | 203        | 15,056     | 0          | 47.09 | 2.94  | 2.94  | 8273    |
| ALT RRC#: | GRAPH.....:          |          |           | 4          | 187        | 14,215     | 0          | 47.77 | 2.94  | 2.94  | 7731    |
|           |                      |          |           | 5          | 174        | 13,440     | 0          | 48.44 | 2.93  | 2.93  | 7294    |
|           |                      |          |           | 6          | 162        | 12,727     | 0          | 49.11 | 2.93  | 2.93  | 6885    |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 151        | 12,071     | 0          | 49.11 | 2.93  | 2.93  | 6417    |
| ---       | -----                | -----    | -----     | 8          | 142        | 11,462     | 0          | 49.11 | 2.93  | 2.93  | 6035    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 206,930   | 9          | 132        | 10,898     | 0          | 49.11 | 2.93  | 2.93  | 5610    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 206,930   | 10         | 123        | 10,374     | 0          | 49.11 | 2.93  | 2.93  | 5227    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 206,930   | 11         | 118        | 9,888      | 0          | 49.11 | 2.93  | 2.93  | 5015    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 206,930   | 12         | 108        | 9,438      | 0          | 49.11 | 2.93  | 2.93  | 4590    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 206,930   | 13         | 104        | 9,011      | 0          | 49.11 | 2.93  | 2.93  | 4420    |
|           |                      |          |           | 14         | 96         | 8,616      | 0          | 49.11 | 2.93  | 2.93  | 4080    |
|           |                      |          |           | 15         | 93         | 8,244      | 0          | 49.11 | 2.93  | 2.93  | 3952    |
|           |                      |          |           | 16         | 84         | 7,898      | 0          | 49.11 | 2.93  | 2.93  | 3570    |
|           |                      |          |           | 17         | 81         | 7,571      | 0          | 49.11 | 2.93  | 2.93  | 3442    |
|           |                      |          |           | 18         | 78         | 7,265      | 0          | 49.11 | 2.93  | 2.93  | 3315    |
|           |                      |          |           | 19         | 72         | 6,976      | 0          | 49.11 | 2.93  | 2.93  | 3060    |
|           |                      |          |           | 20         | 70         | 6,706      | 0          | 49.11 | 2.93  | 2.93  | 2975    |
|           |                      |          |           | 21         | 68         | 6,450      | 0          | 49.11 | 2.93  | 2.93  | 2890    |
|           |                      |          |           | 22         | 60         | 6,207      | 0          | 49.11 | 2.93  | 2.93  | 2550    |
|           |                      |          |           | 23         | 58         | 5,980      | 0          | 49.11 | 2.93  | 2.93  | 2465    |
|           |                      |          |           | 24         | 56         | 5,763      | 0          | 49.11 | 2.93  | 2.93  | 2380    |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                                       |                       |           |            | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------------------|-----------------------|-----------|------------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                       |                       |           |            | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.43 |           |            | 1       | 43202   | 0        | 52675     | 16660   | 36,015    | 33,584    |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.43 |           |            | 2       | 40650   | 0        | 49534     | 16660   | 32,874    | 26,657    |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |           |            | 3       | 38307   | 0        | 46580     | 16660   | 29,920    | 21,097    |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |           |            | 4       | 36167   | 0        | 43898     | 16660   | 27,238    | 16,700    |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |           |            | 5       | 34079   | 0        | 41373     | 16660   | 24,713    | 13,176    |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D | PROD BBL/D | 6       | 32271   | 0        | 39156     | 16660   | 22,496    | 10,430    |
| -----                                 | -----                 | -----     | -----      | 7       | 30607   | 0        | 37024     | 16660   | 20,364    | 8,210     |
| 17,000                                |                       |           |            | 8       | 29063   | 0        | 35098     | 16660   | 18,438    | 6,464     |
| -----                                 | -----                 | -----     | -----      | 9       | 27633   | 0        | 33243     | 16660   | 16,583    | 5,055     |
|                                       |                       |           |            | 10      | 26304   | 0        | 31531     | 16660   | 14,871    | 3,942     |
|                                       |                       |           |            | 11      | 25072   | 0        | 30087     | 16660   | 13,427    | 3,095     |
|                                       |                       |           |            | 12      | 23931   | 0        | 28521     | 16660   | 11,861    | 2,377     |
|                                       |                       |           |            | 13      | 22848   | 0        | 27268     | 16660   | 10,608    | 1,849     |
|                                       |                       |           |            | 14      | 21847   | 0        | 25927     | 16660   | 9,267     | 1,405     |
|                                       |                       |           |            | 15      | 20904   | 0        | 24856     | 16660   | 8,196     | 1,080     |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |           |            | 16      | 20026   | 0        | 23596     | 16660   | 6,936     | 795       |
| OIL: .7 D B: .505 De/Dt: 8.0 / 3.0    |                       |           |            | 17      | 19197   | 0        | 22639     | 16660   | 5,979     | 596       |
| GAS: 48.0 D B: .490 De/Dt: 6.0 / 3.0  |                       |           |            | 18      | 18421   | 0        | 21736     | 16660   | 5,076     | 439       |
| PRD: M B: De/Dt: /                    |                       |           |            | 19      | 17688   | 0        | 20748     | 16660   | 4,088     | 308       |
|                                       |                       |           |            | 20      | 17004   | 0        | 19979     | 16660   | 3,319     | 217       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |           |            | 21      | 16355   | 0        | 19245     | 16660   | 2,585     | 147       |
| SERV WELLS: EQ SCH#: VAL:             |                       |           |            | 22      | 15739   | 0        | 18289     | 16660   | 1,629     | 81        |
| INJ WELLS: EQ SCH#: VAL:              |                       |           |            | 23      | 15163   | 0        | 17628     | 16660   | 968       | 42        |
| COMPRESSRS: HP: VAL:                  |                       |           |            | 24      | 14613   | 0        | 16993     | 16660   | 333       | 13        |
| OTHER EQ VALUE(RCNLD):                |                       |           |            | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                       |                       |           |            |         | 607091  | 0        | 727624    | 399840  | 327,784   | 157,759   |

LAST YR WI VAL: 294,510 \$/BBLRESV: 10.49 EQUIP VAL: 4,842  
LAST YR RI VAL: 57,620 \$/BBLPROD: 0 WI OIL VAL: 26,133 RI OIL VAL: 7,344  
LAST YR 8/8 VAL: 352,130 WI PAYOUT: 5.5 GAS VAL: 131,626 GAS VAL: 36,990  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 240 8/8 VALUE: 206,930 WI TOTAL: 162,600 RI TOTAL: 44,330  
LAST YR GAS PROD: 17,852

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLRBAN

LEASE#, NAME.....: 405099 - ISAACS #8208 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 215830 - 8208 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12500  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 24,290    | 1  | 0                     | 13,336                | 0                     | 45.80     | 1.97        | 1.97        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 24,290    | 2  | 0                     | 12,416                | 0                     | 46.45     | 1.96        | 1.96        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 24,290    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 24,290    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 24,290    |    |                       |                       |                       |           |             |             |           |                |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

21346 0 21346 19600 1,746 1,628 4614

19772 0 19772 19600 172 139 3749

41118 0 41118 39200 1,918 1,767 8363

\$/BBLRESV: .00 EQUIP VAL: 14,163

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 1,767 GAS VAL: 8,363

RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,290 WI TOTAL: 15,930 RI TOTAL: 8,360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 37.9 D B: .501 De/Dt: 7.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,620  
LAST YR RI VAL: 20,690  
LAST YR 8/8 VAL: 45,310

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 14,277

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405134 - THOMAS 47 #3 FULL WI DECIMAL = .804028 #WELLS: 1  
RRC#, WELL#.....: 215861 - 3 RRC DIST...: 10 FULL RI DECIMAL = .195972 DEPTH: 12850  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405135 - HOBART RANCH #1569 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 215895 - 1569 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12825  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 22,076 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 20,642 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 19,343 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 18,163 | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
|           |              | 5 | 0 | 17,087 | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |
|           |              | 6 | 0 | 16,105 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 15,204 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 14,377 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 155,910   | 9  | 0 | 13,616 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 155,910   | 10 | 0 | 12,911 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 155,910   | 11 | 0 | 12,261 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 155,910   | 12 | 0 | 11,660 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 155,910   | 13 | 0 | 11,101 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |

|  |  |  |  |       |         |       |  |       |
|--|--|--|--|-------|---------|-------|--|-------|
|  |  |  |  | ===== | =====   | ===== |  | ===== |
|  |  |  |  | 0     | 204,546 | 0     |  | 0     |

|  |  |         |         |          |           |         |           |           |
|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  | ----    | -----   | -----    | -----     | -----   | -----     | -----     |

|  |  |   |       |   |       |       |        |        |      |
|--|--|---|-------|---|-------|-------|--------|--------|------|
|  |  | 1 | 59108 | 0 | 59108 | 28910 | 30,198 | 28,160 | 7909 |
|  |  | 2 | 55269 | 0 | 55269 | 28910 | 26,359 | 21,374 | 6487 |
|  |  | 3 | 51791 | 0 | 51791 | 28910 | 22,881 | 16,134 | 5332 |
|  |  | 4 | 48473 | 0 | 48473 | 28910 | 19,563 | 11,995 | 4378 |
|  |  | 5 | 45601 | 0 | 45601 | 28910 | 16,691 | 8,899  | 3612 |

\*\*\* PARAMETERS \*\*\*

|              |            |             |    |       |   |       |       |        |       |      |
|--------------|------------|-------------|----|-------|---|-------|-------|--------|-------|------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 6  | 42980 | 0 | 42980 | 28910 | 14,070 | 6,523 | 2987 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | 7  | 40576 | 0 | 40576 | 28910 | 11,666 | 4,703 | 2474 |
|              |            |             | 8  | 38369 | 0 | 38369 | 28910 | 9,459  | 3,316 | 2051 |
|              |            |             | 9  | 36338 | 0 | 36338 | 28910 | 7,428  | 2,264 | 1704 |
|              |            |             | 10 | 34456 | 0 | 34456 | 28910 | 5,546  | 1,470 | 1418 |

|                           |                       |    |        |       |        |        |         |         |       |
|---------------------------|-----------------------|----|--------|-------|--------|--------|---------|---------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.57 | 11 | 32722  | 0     | 32722  | 28910  | 3,812   | 879     | 1181  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.57 | 12 | 31118  | 0     | 31118  | 28910  | 2,208   | 443     | 985   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 13 | 29626  | 0     | 29626  | 28910  | 716     | 125     | 823   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |    | =====  | ===== | =====  | =====  | =====   | =====   | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |    | 546427 | 0     | 546427 | 375830 | 170,597 | 106,285 | 41341 |

|              |          |           |            |                 |                  |
|--------------|----------|-----------|------------|-----------------|------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00 | EQUIP VAL: 8,281 |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0   | WI OIL VAL: 0    |
| 29,500       |          |           |            | WI PAYOUT: 4.9  | GAS VAL: 106,285 |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.7  | PRD VAL: 0       |
|              |          |           |            |                 | =====            |

|  |  |            |         |           |         |           |        |
|--|--|------------|---------|-----------|---------|-----------|--------|
|  |  | 8/8 VALUE: | 155,910 | WI TOTAL: | 114,570 | RI TOTAL: | 41,340 |
|--|--|------------|---------|-----------|---------|-----------|--------|

ALT JAN 1 HYPERBOLIC FORECAST:

|      |                |        |           |
|------|----------------|--------|-----------|
| OIL: | M B:           | De/Dt: | /         |
| GAS: | 62.6 D B: .498 | De/Dt: | 6.6 / 3.0 |
| PRD: | M B:           | De/Dt: | /         |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 193,470 |
| LAST YR RI VAL:  | 61,070  |
| LAST YR 8/8 VAL: | 254,540 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: |        |
| LAST YR GAS PROD: | 24,157 |

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405129 - WIGGINS 9 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 215908 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12075  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405133 - HOBART 60 #4 FULL WI DECIMAL = .801720 #WELLS: 1  
RRC#, WELL#.....: 215913 - 4 RRC DIST...: 10 FULL RI DECIMAL = .198280 DEPTH: 12690  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405136 - HEMPHILL-WALSER 11 #13 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 215924 - 13 RRC DIST.: 10 FULL RI DECIMAL = .203750 DEPTH: 13200  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: 1.300 De/Dt: 15.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,780  
LAST YR 8/8 VAL: 16,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 335

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405137 - DIXON IRENE #7048A FULL WI DECIMAL = .763032 #WELLS: 1  
RRC#, WELL#.....: 215927 - 7048A RRC DIST...: 10 FULL RI DECIMAL = .236968 DEPTH: 12900  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.69 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.69 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 27,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 405141 - ABRAHAM #5015 FULL WI DECIMAL = .775125 #WELLS: 1  
RRC#, WELL#.....: 216381 - 5015 RRC DIST...: 10 FULL RI DECIMAL = .224875 DEPTH: 11900  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 406   |        | 36,222                | 0                     | 45.80     | 2.77        | 2.77        | .00       | 14413          |
|     |                      |          |           | 2     | 363   |        | 32,931                | 0                     | 46.45     | 2.77        | 2.77        | .00       | 13070          |
|     |                      |          |           | 3     | 321   |        | 30,137                | 0                     | 47.09     | 2.76        | 2.76        | .00       | 11717          |
|     |                      |          |           | 4     | 286   |        | 27,733                | 0                     | 47.77     | 2.76        | 2.76        | .00       | 10590          |
|     |                      |          |           | 5     | 253   |        | 25,650                | 0                     | 48.44     | 2.76        | 2.76        | .00       | 9499           |
|     |                      |          |           | 6     | 225   |        | 23,828                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 8565           |
|     |                      |          |           | 7     | 200   |        | 22,222                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 7613           |
|     |                      |          |           | 8     | 177   |        | 20,800                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 6738           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 381,110   | 9     | 157   |        | 19,529                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 5976           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 381,110   | 10    | 139   |        | 18,390                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 5291           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 381,110   | 11    | 124   |        | 17,365                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 4720           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 381,110   | 12    | 109   |        | 16,433                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 4149           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 381,110   | 13    | 96    |        | 15,588                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 3654           |
|     |                      |          |           | 14    | 84    |        | 14,809                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 3198           |
|     |                      |          |           | 15    | 74    |        | 14,069                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 2817           |
|     |                      |          |           | 16    | 66    |        | 13,366                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 2512           |
|     |                      |          |           | 17    | 60    |        | 12,698                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 2284           |
|     |                      |          |           | 18    | 49    |        | 12,063                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 1865           |
|     |                      |          |           | ===== | ===== |        | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 3,189 |        | 373,833               | 0                     |           |             |             |           | 118,671        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 77772          | 0              | 92185            | 26460              | 65,725         | 61,289            | 25048             |
|                                                 | 2     | 70706          | 0              | 83776            | 26460              | 57,316         | 46,476            | 19968             |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 3     | 64473          | 0              | 76190            | 26460              | 49,730         | 35,066            | 15930             |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 59330          | 0              | 69920            | 26460              | 43,460         | 26,647            | 12824             |
|                                                 | 5     | 54874          | 0              | 64373            | 26460              | 37,913         | 20,214            | 10356             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22 | 6     | 50976          | 0              | 59541            | 26460              | 33,081         | 15,337            | 8403              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22   | 7     | 47541          | 0              | 55154            | 26460              | 28,694         | 11,568            | 6828              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 44498          | 0              | 51236            | 26460              | 24,776         | 8,686             | 5564              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 41779          | 0              | 47755            | 26460              | 21,295         | 6,491             | 4549              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 39343          | 0              | 44634            | 26460              | 18,174         | 4,818             | 3729              |
|                                                 | 11    | 37150          | 0              | 41870            | 26460              | 15,410         | 3,552             | 3069              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 35156          | 0              | 39305            | 26460              | 12,845         | 2,574             | 2527              |
| -----                                           | 13    | 33348          | 0              | 37002            | 26460              | 10,542         | 1,837             | 2087              |
| 27,000                                          | 14    | 31682          | 0              | 34880            | 26460              | 8,420          | 1,276             | 1725              |
| -----                                           | 15    | 30098          | 0              | 32915            | 26460              | 6,455          | 850               | 1428              |
|                                                 | 16    | 28594          | 0              | 31106            | 26460              | 4,646          | 532               | 1185              |
|                                                 | 17    | 27165          | 0              | 29449            | 26460              | 2,989          | 298               | 983               |
|                                                 | 18    | 25807          | 0              | 27672            | 26460              | 1,212          | 105               | 811               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 800292         | 0              | 918963           | 476280             | 442,683        | 247,616           | 127014            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: .001 De/Dt: 11.0 / \$/BBLRESV: 12.94 EQUIP VAL: 6,488  
GAS: 104.3 D B: .767 De/Dt: 9.4 / 5.0 \$/BBLPROD: 0 WI OIL VAL: 31,976 RI OIL VAL: 16,402  
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 215,640 GAS VAL: 110,612  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 381,110 WI TOTAL: 254,100 RI TOTAL: 127,010  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,140  
LAST YR RI VAL: 145,130  
LAST YR 8/8 VAL: 419,270

LAST YR OIL PROD: 112  
LAST YR GAS PROD: 39,843

REMARKS1: 28K 17 PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405094 - MEEK 68 #6824P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 216385 - 6824P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880  
60 HEMPHILL CO HOSPITAL 1.000000 4,880  
62 HEMPHILL CO UNDERGRO 1.000000 4,880

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405095 - TEAS 42 #4206P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 216390 - 4206P RRC DIST.: 10 FULL RI DECIMAL = .217625 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206450 HCG.....:  
ALT RRC#: 216390 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405102 - CARR 12 #1205P FULL WI DECIMAL = .787305 #WELLS: 1  
RRC#, WELL#.....: 216391 - 1205P RRC DIST...: 10 FULL RI DECIMAL = .212695 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405101 - KEETON #5610P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 216394 - 5610P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 13.7 D B: .485 De/Dt: 18.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,140  
LAST YR RI VAL: 7,790  
LAST YR 8/8 VAL: 26,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,195

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405100 - DIXON #5603P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 216395 - 5603P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

9.0 1  
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405098 - WILLIS A #4424P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 216397 - 4424P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208692 HCG.....:  
ALT RRC#: 216397 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --  | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 2,434                 | 0                     | 45.80              | 1.97           | 1.97              | .00               | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,850    |     | 0                     | 2,434                 | 0                     |                    |                |                   |                   | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,850    |     |                       |                       |                       |                    |                |                   |                   |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 15,850    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,850    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,850    |     |                       |                       |                       |                    |                |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 15,850    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
|     |                      |          |           | 1   | 3752                  | 0                     | 3752                  | 4018               | -266           | -248              | 977               |                |
|     |                      |          |           |     | =====                 | =====                 | =====                 | =====              | =====          | =====             | =====             | =====          |
|     |                      |          |           |     | 3752                  | 0                     | 3752                  | 4018               | 266-           | 248-              | 977               |                |
|     |                      |          |           |     | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,871     |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0  |                   |                   |                |
|     |                      |          |           |     | WI PAYOUT: .0         |                       | GAS VAL: 0            |                    | GAS VAL: 977   |                   |                   |                |
|     |                      |          |           |     | RI PAYOUT: .9         |                       | PRD VAL: 0            |                    | PRD VAL: 0     |                   |                   |                |
|     |                      |          |           |     |                       |                       | =====                 |                    |                |                   | =====             |                |
|     |                      |          |           |     | 8/8 VALUE: 15,850     |                       | WI TOTAL: 14,870      |                    | RI TOTAL: 980  |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 6.9 D B: .508 De/Dt: 6.1 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,040  
LAST YR 8/8 VAL: 15,910

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 2,539

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405103 - WILLIS #4421P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#..... 216420 - 4421P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 204227 HCG.....  
ALT RRC#: 216420 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 39,870    | 1                           | 0                        | 8,103                    | 0            | 45.80          | 1.88           | 1.88         | .00               |
| 01  | HEMPHILL COUNTY      | 1.000000 | 39,870    | 2                           | 0                        | 7,630                    | 0            | 46.45          | 1.88           | 1.88         | .00               |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 39,870    | 3                           | 0                        | 7,198                    | 0            | 47.09          | 1.88           | 1.88         | .00               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 39,870    | 4                           | 0                        | 6,803                    | 0            | 47.77          | 1.87           | 1.87         | .00               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 39,870    | 5                           | 0                        | 6,439                    | 0            | 48.44          | 1.87           | 1.87         | .00               |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 39,870    | 6                           | 0                        | 6,103                    | 0            | 49.11          | 1.87           | 1.87         | .00               |
|     |                      |          |           | 7                           | 0                        | 5,796                    | 0            | 49.11          | 1.87           | 1.87         | .00               |
|     |                      |          |           | 8                           | 0                        | 5,508                    | 0            | 49.11          | 1.87           | 1.87         | .00               |
|     |                      |          |           | 9                           | 0                        | 5,240                    | 0            | 49.11          | 1.87           | 1.87         | .00               |
|     |                      |          |           | 10                          | 0                        | 4,993                    | 0            | 49.11          | 1.87           | 1.87         | .00               |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 0                        | 63,813                   | 0            |                |                |              | 0                 |

|     |     |     |     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-----|-----|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|     |     |     |     | 1                 | 11920             | 0                   | 11920                 | 7154              | 4,766                | 4,444                |
|     |     |     |     | 2                 | 11224             | 0                   | 11224                 | 7154              | 4,070                | 3,300                |
|     |     |     |     | 3                 | 10589             | 0                   | 10589                 | 7154              | 3,435                | 2,422                |
|     |     |     |     | 4                 | 9955              | 0                   | 9955                  | 7154              | 2,801                | 1,717                |
|     |     |     |     | 5                 | 9422              | 0                   | 9422                  | 7154              | 2,268                | 1,209                |
|     |     |     |     | 6                 | 8930              | 0                   | 8930                  | 7154              | 1,776                | 823                  |
|     |     |     |     | 7                 | 8481              | 0                   | 8481                  | 7154              | 1,327                | 535                  |
|     |     |     |     | 8                 | 8060              | 0                   | 8060                  | 7154              | 906                  | 318                  |
|     |     |     |     | 9                 | 7668              | 0                   | 7668                  | 7154              | 514                  | 157                  |
|     |     |     |     | 10                | 7306              | 0                   | 7306                  | 7154              | 152                  | 40                   |
|     |     |     |     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     |     |     |     |                   | 93555             | 0                   | 93555                 | 71540             | 22,015               | 14,965               |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.19 \$/BBLRESV: .00 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5 WI PAYOUT: .0 GAS VAL: 14,965 GAS VAL: 15,324  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 39,870 WI TOTAL: 24,550 RI TOTAL: 15,320

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 7,300        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 22.9 D B: .502 De/Dt: 5.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,650  
LAST YR RI VAL: 15,540  
LAST YR 8/8 VAL: 45,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,761

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2026 MNRLTSIF

LEASE#, NAME..... 405143 - BOWERS D #4 FULL WI DECIMAL = .725217 #WELLS: 1  
RRC#, WELL#..... 216445 - 4 RRC DIST...: 10 FULL RI DECIMAL = .274783 DEPTH: 19830  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME.... KAISER-FRANCIS OIL C  
GAS FIELD#..... 95355250  
GAS FIELD NAME... WASHITA CREEK (HUNTON 19475)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 202585 HCG.....  
ALT RRC#: 216445 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 2,941,240 | 1   | 0   |        | 482,360               | 0                     | 45.80     | 1.85        | 1.85        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 2,941,240 | 2   | 0   |        | 463,069               | 0                     | 46.45     | 1.85        | 1.85        | .00       | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 2,941,240 | 3   | 0   |        | 444,544               | 0                     | 47.09     | 1.85        | 1.85        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 2,941,240 | 4   | 0   |        | 426,764               | 0                     | 47.77     | 1.84        | 1.84        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 2,941,240 | 5   | 0   |        | 409,698               | 0                     | 48.44     | 1.84        | 1.84        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 2,941,240 | 6   | 0   |        | 393,312               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 7   | 0   |        | 377,584               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 8   | 0   |        | 362,483               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 9   | 0   |        | 347,987               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 10  | 0   |        | 334,074               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 11  | 0   |        | 320,714               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 12  | 0   |        | 307,889               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 13  | 0   |        | 295,582               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 14  | 0   |        | 283,763               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 15  | 0   |        | 272,418               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 16  | 0   |        | 261,529               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 17  | 0   |        | 251,074               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 18  | 0   |        | 241,036               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 19  | 0   |        | 231,401               | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           |     |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     |     |        | 0                     | 6,507,281             | 0         |             |             |           | 0              |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 1   | 647159         | 0              | 647159           | 298900             | 348,259        | 324,752           | 229658            |
| YRS FLAT: FMVF: 8/8 RES:                        | 2   | 621277         | 0              | 621277           | 298900             | 322,377        | 261,406           | 193398            |
|                                                 | 3   | 596423         | 0              | 596423           | 298900             | 297,523        | 209,786           | 162859            |
|                                                 | 4   | 569474         | 0              | 569474           | 298900             | 270,574        | 165,900           | 136405            |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15 | 5   | 546701         | 0              | 546701           | 298900             | 247,801        | 132,118           | 114868            |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15   | 6   | 524835         | 0              | 524835           | 298900             | 225,935        | 104,748           | 96731             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7   | 503848         | 0              | 503848           | 298900             | 204,948        | 82,625            | 81460             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8   | 483697         | 0              | 483697           | 298900             | 184,797        | 64,782            | 68597             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9   | 464354         | 0              | 464354           | 298900             | 165,454        | 50,437            | 57767             |
|                                                 | 10  | 445788         | 0              | 445788           | 298900             | 146,888        | 38,937            | 48647             |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11  | 427961         | 0              | 427961           | 298900             | 129,061        | 29,749            | 40966             |
|                                                 | 12  | 410847         | 0              | 410847           | 298900             | 111,947        | 22,439            | 34498             |
| 305,000                                         | 13  | 394424         | 0              | 394424           | 298900             | 95,524         | 16,649            | 29052             |
|                                                 | 14  | 378653         | 0              | 378653           | 298900             | 79,753         | 12,087            | 24465             |
|                                                 | 15  | 363514         | 0              | 363514           | 298900             | 64,614         | 8,515             | 20602             |
|                                                 | 16  | 348984         | 0              | 348984           | 298900             | 50,084         | 5,740             | 17350             |
|                                                 | 17  | 335033         | 0              | 335033           | 298900             | 36,133         | 3,601             | 14611             |
|                                                 | 18  | 321638         | 0              | 321638           | 298900             | 22,738         | 1,970             | 12304             |
|                                                 | 19  | 308781         | 0              | 308781           | 298900             | 9,881          | 745               | 10361             |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| ALT JAN 1 HYPERBOLIC FORECAST:                  |     | 8693391        | 0              | 8693391          | 5679100            | 3,014,291      | 1,536,986         | 1394599           |

OIL: D B: De/Dt: /  
GAS: 1,348.7 D B: .001 De/Dt: 4.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

WI PAYOUT: 5.3  
RI PAYOUT: 6.3

EQUIP VAL: 9,655  
WI OIL VAL: 0  
GAS VAL: 1,536,986  
PRD VAL: 0

WI TOTAL: 1,546,640  
RI TOTAL: 1,394,600

LAST YR WI VAL: 584,160  
LAST YR RI VAL: 622,730  
LAST YR 8/8 VAL: 1,206,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 478,327

REMARKS1: USING REG ACID JOBS  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405171 - HOBART 49 #14 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 216448 - 14 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12820  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |              |    |   |         |   |       |      |      |     |   |
|-----------|----------------------|----------|--------------|----|---|---------|---|-------|------|------|-----|---|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2  | 0 | 14,744  | 0 | 46.45 | 2.46 | 2.46 | .00 | 0 |
| ALT JOB#: |                      |          | UNIT.....:   | 3  | 0 | 13,527  | 0 | 47.09 | 2.46 | 2.46 | .00 | 0 |
| ALT LSE#: |                      |          | HCG.....:    | 4  | 0 | 12,454  | 0 | 47.77 | 2.46 | 2.46 | .00 | 0 |
| ALT RRC#: |                      |          | GRAPH.....:  | 5  | 0 | 11,506  | 0 | 48.44 | 2.46 | 2.46 | .00 | 0 |
|           |                      |          |              | 6  | 0 | 10,665  | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 0 | 9,909   | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |
| ---       | -----                | -----    | -----        | 8  | 0 | 9,235   | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 106,100      | 9  | 0 | 8,628   | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 106,100      | 10 | 0 | 8,075   | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 106,100      | 11 | 0 | 7,578   | 0 | 49.11 | 2.46 | 2.46 | .00 | 0 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 106,100      |    |   |         |   |       |      |      |     |   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 106,100      |    | 0 | 122,453 | 0 |       |      |      |     | 0 |

|                    |            |             |  | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET   | PV WI NET | PV RI NET |         |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
|                    |            |             |  | YR     | REVENUE | REVENUE  | REVENUE   | EXPENSES | REVENUE   | REVENUE   | REVENUE |
|                    |            |             |  | --     | -----   | -----    | -----     | -----    | -----     | -----     | -----   |
|                    |            |             |  | 1      | 28680   | 0        | 28680     | 13230    | 15,450    | 14,407    | 10307   |
|                    |            |             |  | 2      | 26213   | 0        | 26213     | 13230    | 12,983    | 10,528    | 8263    |
|                    |            |             |  | 3      | 24049   | 0        | 24049     | 13230    | 10,819    | 7,629     | 6650    |
|                    |            |             |  | 4      | 22141   | 0        | 22141     | 13230    | 8,911     | 5,464     | 5371    |
|                    |            |             |  | 5      | 20456   | 0        | 20456     | 13230    | 7,226     | 3,853     | 4353    |
|                    |            |             |  | 6      | 18961   | 0        | 18961     | 13230    | 5,731     | 2,657     | 3539    |
|                    |            |             |  | 7      | 17617   | 0        | 17617     | 13230    | 4,387     | 1,769     | 2884    |
| *** PARAMETERS *** |            |             |  | 8      | 16418   | 0        | 16418     | 13230    | 3,188     | 1,118     | 2358    |
|                    |            |             |  | 9      | 15339   | 0        | 15339     | 13230    | 2,109     | 643       | 1933    |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 10     | 14356   | 0        | 14356     | 13230    | 1,126     | 298       | 1586    |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11     | 13472   | 0        | 13472     | 13230    | 242       | 56        | 1306    |
|                    |            |             |  |        |         |          |           |          |           |           |         |

|                           |                       |           |            |                 |         |                  |        |                 |        |       |
|---------------------------|-----------------------|-----------|------------|-----------------|---------|------------------|--------|-----------------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.87 |           |            | 217702          | 0       | 217702           | 145530 | 72,172          | 48,422 | 48550 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.87 |           |            |                 |         |                  |        |                 |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            | \$/BBLRESV: .00 |         | EQUIP VAL: 9,129 |        |                 |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            | \$/BBLPROD: 0   |         | WI OIL VAL: 0    |        | RI OIL VAL: 0   |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            | WI PAYOUT: 5.4  |         | GAS VAL: 48,422  |        | GAS VAL: 48,550 |        |       |
|                           |                       |           |            | RI PAYOUT: 5.3  |         | PRD VAL: 0       |        | PRD VAL: 0      |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |                 |         | =====            |        | =====           |        |       |
| -----                     | -----                 | -----     | -----      | 8/8 VALUE:      | 106,100 | WI TOTAL:        | 57,550 | RI TOTAL:       | 48,550 |       |
| 13,500                    |                       |           |            |                 |         |                  |        |                 |        |       |
| -----                     | -----                 | -----     | -----      |                 |         |                  |        |                 |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 46.3 D B: .510 De/Dt: 8.8 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,120  
LAST YR RI VAL: 36,130  
LAST YR 8/8 VAL: 79,250

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 17,625

REMARKS1: RECLASSED FROM RRC#7611  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405149 - EDEN #301 FULL WI DECIMAL = .749313 #WELLS: 1  
RRC#, WELL#.....: 216738 - 301 RRC DIST...: 10 FULL RI DECIMAL = .250687 DEPTH: 16000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202575 HCG.....:  
ALT RRC#: 216738 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405109 - MEADOWS 5 #10 FULL WI DECIMAL = .741906 #WELLS: 1  
RRC#, WELL#.....: 216773 - 10 RRC DIST...: 10 FULL RI DECIMAL = .258094 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 4.26 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 4.26 |             |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 28,000                    |                       |             |
| -----                     | -----                 | -----       |
|                           | 14.0                  | 1           |
|                           | 13.0                  | 1           |
|                           | 12.0                  | 99          |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |   |    |        |   |
|------|---|----|--------|---|
| OIL: | M | B: | De/Dt: | / |
| GAS: | M | B: | De/Dt: | / |
| PRD: | M | B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 7608 IN 2007  
REMARKS2: PREV OP TECOLOTE  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405154 - PEAK BOURASSA #1007 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#..... 216816 - 1007 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12875  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 209726 HCG.....  
ALT RRC#: 216816 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----  
1  
20.0 1 20.0 1 12.0 1  
15.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405155 - VISE JOHN C #3052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 216820 - 3052A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208428 HCG.....:  
ALT RRC#: 216820 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405110 - BUCKTHAL #1025 FULL WI DECIMAL = .753333 #WELLS: 1  
RRC#, WELL#..... 216826 - 1025 RRC DIST... 10 FULL RI DECIMAL = .246667 DEPTH: 11100  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |   |        |   |       |      |      |     |   |
|------------------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 0 | 18,472 | 0 | 45.80 | 2.33 | 2.33 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 0 | 17,917 | 0 | 46.45 | 2.33 | 2.33 | .00 | 0 |
| ALT LSE#: 201698 | HCG.....:    | 3 | 0 | 17,379 | 0 | 47.09 | 2.32 | 2.32 | .00 | 0 |
| ALT RRC#: 216826 | GRAPH.....:  | 4 | 0 | 16,858 | 0 | 47.77 | 2.32 | 2.32 | .00 | 0 |
|                  |              | 5 | 0 | 16,352 | 0 | 48.44 | 2.32 | 2.32 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 0   |        | 14,925         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 154,460   | 9  | 0   |        | 14,478         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 154,460   | 10 | 0   |        | 14,046         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 154,460   | 11 | 0   |        | 13,620         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 154,460   | 12 | 0   |        | 13,212         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 154,460   | 13 | 0   |        | 12,815         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 154,460   | 14 | 0   |        | 12,431         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 15 | 0   |        | 12,058         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 16 | 0   |        | 11,695         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 17 | 0   |        | 11,345         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 18 | 0   |        | 11,006         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 19 | 0   |        | 10,674         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 20 | 0   |        | 10,355         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 21 | 0   |        | 10,044         | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 22 | 0   |        | 9,744          | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 23 | 0   |        | 9,456          | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 24 | 0   |        | 9,168          | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |
|     |                      |          |           | 25 | 0   |        | 8,892          | 0              |                   | 49.11     | 2.32        | 2.32        | .00       | 0              |

\*\*\* PARAMETERS \*\*\*

|             |            |             |   |         |   |   |
|-------------|------------|-------------|---|---------|---|---|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 0 | 328,189 | 0 | 0 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |   |         |   |   |

| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.71 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.71 | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 | 1  | 32423          | 0              | 32423            | 15190              | 17,233         | 16,070            | 9943              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 2  | 31449          | 0              | 31449            | 15190              | 16,259         | 13,184            | 8461              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 3  | 30374          | 0              | 30374            | 15190              | 15,184         | 10,706            | 7167              |
|                                       |                       | 4  | 29463          | 0              | 29463            | 15190              | 14,273         | 8,751             | 6099              |
| OP EXP \$/YR                          | OIL BOPD              | 5  | 28579          | 0              | 28579            | 15190              | 13,389         | 7,138             | 5189              |
|                                       |                       | 6  | 27721          | 0              | 27721            | 15190              | 12,531         | 5,810             | 4415              |
| 15,500                                |                       | 7  | 26891          | 0              | 26891            | 15190              | 11,701         | 4,717             | 3757              |
|                                       |                       | 8  | 26085          | 0              | 26085            | 15190              | 10,895         | 3,819             | 3197              |
|                                       |                       | 9  | 25304          | 0              | 25304            | 15190              | 10,114         | 3,083             | 2720              |
|                                       |                       | 10 | 24549          | 0              | 24549            | 15190              | 9,359          | 2,481             | 2315              |
|                                       |                       | 11 | 23804          | 0              | 23804            | 15190              | 8,614          | 1,986             | 1969              |
|                                       |                       | 12 | 23091          | 0              | 23091            | 15190              | 7,901          | 1,584             | 1676              |
|                                       |                       | 13 | 22397          | 0              | 22397            | 15190              | 7,207          | 1,256             | 1426              |
|                                       |                       | 14 | 21726          | 0              | 21726            | 15190              | 6,536          | 991               | 1213              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 15 | 21074          | 0              | 21074            | 15190              | 5,884          | 775               | 1032              |
| OIL: D B: De/Dt: /                    |                       | 16 | 20440          | 0              | 20440            | 15190              | 5,250          | 602               | 878               |
| GAS: 51.4 D B: .001 De/Dt: 3.0 /      |                       | 17 | 19828          | 0              | 19828            | 15190              | 4,638          | 462               | 747               |
| PRD: M B: De/Dt: /                    |                       | 18 | 19236          | 0              | 19236            | 15190              | 4,046          | 351               | 636               |
|                                       |                       | 19 | 18655          | 0              | 18655            | 15190              | 3,465          | 261               | 541               |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       | 20 | 18098          | 0              | 18098            | 15190              | 2,908          | 191               | 460               |
| SERV WELLS: EQ SCH#: VAL:             |                       | 21 | 17554          | 0              | 17554            | 15190              | 2,364          | 135               | 392               |
| INJ WELLS: EQ SCH#: VAL:              |                       | 22 | 17030          | 0              | 17030            | 15190              | 1,840          | 91                | 333               |
| COMPRESSRS: HP: VAL:                  |                       | 23 | 16527          | 0              | 16527            | 15190              | 1,337          | 58                | 284               |
| OTHER EQ VALUE(RCNLD):                |                       | 24 | 16023          | 0              | 16023            | 15190              | 833            | 31                | 241               |
|                                       |                       | 25 | 15541          | 0              | 15541            | 15190              | 351            | 11                | 205               |

|                   |         |           |        |           |        |         |        |       |
|-------------------|---------|-----------|--------|-----------|--------|---------|--------|-------|
| LAST YR WI VAL:   | 78,160  | 573862    | 0      | 573862    | 379750 | 194,112 | 84,544 | 65296 |
| LAST YR RI VAL:   | 61,870  |           |        |           |        |         |        |       |
| LAST YR 8/8 VAL:  | 140,030 |           |        |           |        |         |        |       |
| LAST YR OIL PROD: | 50      |           |        |           |        |         |        |       |
| LAST YR GAS PROD: | 19,738  |           |        |           |        |         |        |       |
| 8/8 VALUE:        | 154,460 | WI TOTAL: | 89,160 | RI TOTAL: | 65,300 |         |        |       |

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405148 - WIGGINS 9 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 216829 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12240  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405156 - PRATER #5010 FULL WI DECIMAL = .775449 #WELLS: 1  
RRC#, WELL#.....: 216847 - 5010 RRC DIST...: 10 FULL RI DECIMAL = .224551 DEPTH: 13177  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405147 - CARR 235 #5 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 216893 - 5 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13205  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000  
-----

35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405146 - JONES 14 #2 FULL WI DECIMAL = .761427 #WELLS: 1  
RRC#, WELL#.....: 216895 - 2 RRC DIST...: 10 FULL RI DECIMAL = .238573 DEPTH: 13800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

| ALT FRZ.:        | ALT G\$ RRC: | 1 | 64 | 10,419 | 0 | 45.80 | 2.30 | 2.30 | .00 | 2232 |
|------------------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT JOB#: 324201 | UNIT.....:   | 2 | 60 | 10,108 | 0 | 46.45 | 2.30 | 2.30 | .00 | 2122 |
| ALT LSE#: 206648 | HCG.....:    | 3 | 58 | 9,804  | 0 | 47.09 | 2.30 | 2.30 | .00 | 2080 |
| ALT RRC#: 216895 | GRAPH.....:  | 4 | 56 | 9,506  | 0 | 47.77 | 2.29 | 2.29 | .00 | 2037 |
|                  |              | 5 | 48 | 9,225  | 0 | 48.44 | 2.29 | 2.29 | .00 | 1770 |
|                  |              | 6 | 47 | 8,946  | 0 | 49.11 | 2.29 | 2.29 | .00 | 1757 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | ===== | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|-------|--------|
| --- | -----             | -----   | -----     | 333   | 58,008 | 0     |       |       |       | 11,998 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 44,660 |        |         |         |          |           |         |           |
|----|----------------------|----------|--------|--------|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 44,660 |        |         |         |          |           |         |           |
| 34 | FT ELLIOTT CISD (HEM | 1.000000 | 44,660 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 44,660 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 44,660 | 1      | 18247   | 0       | 20479    | 17150     | 3,329   | 3,104     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 44,660 | 2      | 17702   | 0       | 19824    | 17150     | 2,674   | 2,169     |
|    |                      |          |        | 3      | 17170   | 0       | 19250    | 17150     | 2,100   | 1,481     |
|    |                      |          |        | 4      | 16575   | 0       | 18612    | 17150     | 1,462   | 897       |
|    |                      |          |        | 5      | 16085   | 0       | 17855    | 17150     | 705     | 375       |
|    |                      |          |        | 6      | 15599   | 0       | 17356    | 17150     | 206     | 96        |
|    |                      |          |        | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        | 101378 | 0       | 113376  | 102900   | 10,476    | 8,122   | 24892     |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 3.39 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 860    | RI OIL VAL: | 2,634  |  |
|  |  |  |  | WI PAYOUT:  | .0   | GAS VAL:    | 7,262  | GAS VAL:    | 22,258 |  |
|  |  |  |  | RI PAYOUT:  | 4.1  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 44,660 | WI TOTAL: | 19,770 | RI TOTAL: | 24,890 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 17,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .505 De/Dt: 5.1 / 3.0  
GAS: 29.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,470  
LAST YR RI VAL: 38,360  
LAST YR 8/8 VAL: 77,830

LAST YR OIL PROD: 88  
LAST YR GAS PROD: 10,570

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405162 - BOWERS #2513 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 216906 - 2513 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 201984 HCG.....  
ALT RRC#: 216906 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 62         | 12,363                | 0                     | 45.80     | 2.33        | 2.33        | .00       | 2130           |
|     |                      |          |           | 2     | 60         | 11,855                | 0                     | 46.45     | 2.33        | 2.33        | .00       | 2090           |
|     |                      |          |           | 3     | 54         | 11,369                | 0                     | 47.09     | 2.32        | 2.32        | .00       | 1907           |
|     |                      |          |           | 4     | 48         | 10,902                | 0                     | 47.77     | 2.32        | 2.32        | .00       | 1720           |
|     |                      |          |           | 5     | 47         | 10,458                | 0                     | 48.44     | 2.32        | 2.32        | .00       | 1708           |
|     |                      |          |           | 6     | 43         | 10,027                | 0                     | 49.11     | 2.32        | 2.32        | .00       | 1584           |
|     |                      |          |           | 7     | 36         | 9,615                 | 0                     | 49.11     | 2.32        | 2.32        | .00       | 1326           |
|     |                      |          |           | 8     | 35         | 9,221                 | 0                     | 49.11     | 2.32        | 2.32        | .00       | 1289           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 93,250    | 9     | 34         | 8,842                 | 0                     | 49.11     | 2.32        | 2.32        | .00       | 1252           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 93,250    | 10    | 33         | 8,479                 | 0                     | 49.11     | 2.32        | 2.32        | .00       | 1215           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 93,250    | 11    | 25         | 8,132                 | 0                     | 49.11     | 2.32        | 2.32        | .00       | 921            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 93,250    | 12    | 24         | 7,798                 | 0                     | 49.11     | 2.32        | 2.32        | .00       | 884            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 93,250    | 13    | 23         | 7,478                 | 0                     | 49.11     | 2.32        | 2.32        | .00       | 847            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 93,250    | 14    | 22         | 7,172                 | 0                     | 49.11     | 2.32        | 2.32        | .00       | 810            |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 546        | 133,711               | 0                     |           |             |             |           | 19,683         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 21604          | 0              | 23734            | 12740              | 10,994         | 10,252            | 7409              |
|                                                 | 2     | 20717          | 0              | 22807            | 12740              | 10,067         | 8,163             | 6247              |
|                                                 | 3     | 19782          | 0              | 21689            | 12740              | 8,949          | 6,310             | 5210              |
|                                                 | 4     | 18969          | 0              | 20689            | 12740              | 7,949          | 4,874             | 4359              |
| *** PARAMETERS ***                              | 5     | 18197          | 0              | 19905            | 12740              | 7,165          | 3,820             | 3680              |
|                                                 | 6     | 17447          | 0              | 19031            | 12740              | 6,291          | 2,917             | 3086              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 7     | 16730          | 0              | 18056            | 12740              | 5,316          | 2,144             | 2569              |
| YRS FLAT: FMVF: 8/8 RES:                        | 8     | 16045          | 0              | 17334            | 12740              | 4,594          | 1,610             | 2163              |
|                                                 | 9     | 15385          | 0              | 16637            | 12740              | 3,897          | 1,188             | 1821              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.71 | 10    | 14753          | 0              | 15968            | 12740              | 3,228          | 855               | 1533              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71   | 11    | 14150          | 0              | 15071            | 12740              | 2,331          | 537               | 1270              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 12    | 13569          | 0              | 14453            | 12740              | 1,713          | 343               | 1067              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 13    | 13012          | 0              | 13859            | 12740              | 1,119          | 195               | 898               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 14    | 12479          | 0              | 13289            | 12740              | 549            | 83                | 755               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |             |        |             |        |             |
|--------------|----------|-----------|------------|-------------|--------|-------------|--------|-------------|
| -----        | -----    | -----     | -----      |             |        |             |        |             |
| 13,000       |          |           |            | \$/BBLRESV: | 8.24   | EQUIP VAL:  | 7,886  |             |
|              |          |           |            | \$/BBLPROD: | 0      | WI OIL VAL: | 3,374  | RI OIL VAL: |
|              |          |           |            | WI PAYOUT:  | 6.0    | GAS VAL:    | 39,917 | GAS VAL:    |
|              |          |           |            | RI PAYOUT:  | 5.9    | PRD VAL:    | 0      | PRD VAL:    |
|              |          |           |            |             |        | =====       | =====  | =====       |
|              |          |           |            | 8/8 VALUE:  | 93,250 | WI TOTAL:   | 51,180 | RI TOTAL:   |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .530 De/Dt: 8.0 / 3.0  
GAS: 34.6 D B: .001 De/Dt: 4.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,190  
LAST YR RI VAL: 17,850  
LAST YR 8/8 VAL: 39,040

LAST YR OIL PROD: 139  
LAST YR GAS PROD: 13,809

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405107 - WALSER #2030 FULL WI DECIMAL = .745598 #WELLS: 1  
RRC#, WELL#.....: 217232 - 2030 RRC DIST...: 10 FULL RI DECIMAL = .254402 DEPTH: 12875  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405160 - FLOWERS R A #8084 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 217246 - 8 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10735  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .714000 8,360  
01 HEMPHILL COUNTY .714000 8,360 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI .714000 8,360 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL .714000 8,360 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO .714000 8,360 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405163 - FILLINGIM 40 #14 FULL WI DECIMAL = .802240 #WELLS: 1  
RRC#, WELL#..... 217251 - 14 RRC DIST...: 10 FULL RI DECIMAL = .197760 DEPTH: 12808  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |        |       |       |       |       |       |       |       |
|------------------|--------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 0      | 6,537 | 0     | 45.80 | 2.93  | 2.93  | .00   | 0     |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 0      | 6,340 | 0     | 46.45 | 2.93  | 2.93  | .00   | 0     |
| ALT LSE#: 208926 | HCG.....:    | 3     | 0      | 6,150 | 0     | 47.09 | 2.93  | 2.93  | .00   | 0     |
| ALT RRC#: 217251 | GRAPH.....:  | 4     | 0      | 5,965 | 0     | 47.77 | 2.93  | 2.93  | .00   | 0     |
|                  |              | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|                  |              | 0     | 24,992 | 0     | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 27,360    | 1  | 15366          | 0              | 15366            | 13720              | 1,646          | 1,535             | 3548              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 27,360    | 2  | 14903          | 0              | 14903            | 13720              | 1,183          | 959               | 3018              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 27,360    | 3  | 14456          | 0              | 14456            | 13720              | 736            | 519               | 2568              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 27,360    | 4  | 14021          | 0              | 14021            | 13720              | 301            | 185               | 2185              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 27,360    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 27,360    |    | 58746          | 0              | 58746            | 54880              | 3,866          | 3,198             | 11319             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,198  | GAS VAL:    | 11,319 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 27,360 | WI TOTAL:   | 16,040 | RI TOTAL:   | 11,320 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.42 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.42 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 14,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 18.2 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 6,873

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405164 - FILLINGIM 44 #10 FULL WI DECIMAL = .749531 #WELLS: 1  
RRC#, WELL#.....: 217252 - 10 RRC DIST...: 10 FULL RI DECIMAL = .250469 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205808 HCG.....:  
ALT RRC#: 217252 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 7.6 D B: .505 De/Dt: 7.1 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 2,623

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405108 - VANDIVER #5423P FULL WI DECIMAL = .740200 #WELLS: 1  
RRC#, WELL#.....: 217260 - 5423 P RRC DIST...: 10 FULL RI DECIMAL = .259800 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207651 HCG.....:  
ALT RRC#: 217260 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.52  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 405159 - BARKER #1453 FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 217269 - 1453 RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 13455  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204218 HCG.....:  
ALT RRC#: 217269 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 27,640    | 1  | 136                   | 8,384                 | 0                     | 45.80     | 2.25        | 2.25        | .00       | 4532           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 27,640    | 2  | 132                   | 7,690                 | 0                     | 46.45     | 2.25        | 2.25        | .00       | 4461           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 27,640    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 27,640    |    | 268                   | 16,074                | 0                     |           |             |             |           | 8,993          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 27,640    |    |                       |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 27,640    |    |                       |                       |                       |           |             |             |           |                |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 2.38 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 464 RI OIL VAL: 2,966  
WI PAYOUT: .0 GAS VAL: 1,359 GAS VAL: 8,679  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 27,640 WI TOTAL: 15,990 RI TOTAL: 11,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
17,500  
2.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 5.1 /  
GAS: 24.0 D B: .001 De/Dt: 8.3 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,090  
LAST YR RI VAL: 64,500  
LAST YR 8/8 VAL: 134,590

LAST YR OIL PROD: 151  
LAST YR GAS PROD: 7,936

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405158 - HOBART RANCH #1469 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 217284 - 1469 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12830  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: 2.600 De/Dt: 6.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,970  
LAST YR RI VAL: 28,800  
LAST YR 8/8 VAL: 95,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 9

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405106 - MEEK JP #16H FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 217288 - 16 H RRC DIST...: 10 FULL RI DECIMAL = .270000 DEPTH: 11270  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205494 HCG.....:  
ALT RRC#: 217288 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT CISD (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405166 - HOBART RANCH #1369 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 217322 - 1369 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405165 - CAMPBELL WR 53 #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 217357 - 5 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405167 - HEMPHILL-WALSER 11 #14 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 217362 - 14 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 13260  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 4  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 105

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405168 - LEWIS #3047 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 217698 - 3047 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7375  
OPERATOR#, AGENT#: 465296 - 486

OPERATOR NAME....: KING OPERATING CORPO  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS H&L OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405172 - PURYEAR #2124 FULL WI DECIMAL = .768489 #WELLS: 1  
RRC#, WELL#.....: 217700 - 2124 RRC DIST...: 10 FULL RI DECIMAL = .231511 DEPTH: 13306

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200485 HCG.....:  
ALT RRC#: 217700 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405126 - JOHNSON LA #1059 FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#..... 217752 - 1059 RRC DIST...: 10 FULL RI DECIMAL = .146467 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 203394 HCG.....  
ALT RRC#: 217752 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----  
20.0 1 20.0 1  
15.0 99 15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405192 - ZYBACH #4026 FULL WI DECIMAL = .756220 #WELLS: 1  
RRC#, WELL#.....: 218129 - 4026 RRC DIST...: 10 FULL RI DECIMAL = .243780 DEPTH: 13655  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|     |                   |         |           | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |  |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |  |   |
| 34 | FT ELLIOTT CISD (HEM | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 15,610 |             |        |             |        |             |  |   |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   |  | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 11,000       | .2       | 2         |            |
| -----        | -----    | -----     | -----      |
|              | 8.0 99   | 8.0 99    |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,880  
LAST YR RI VAL: 3,780  
LAST YR 8/8 VAL: 18,660

LAST YR OIL PROD: 81  
LAST YR GAS PROD: 753

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405190 - DIXON IRENE #1048A FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 218131 - 1048A RRC DIST..: 10 FULL RI DECIMAL = .238254 DEPTH: 12658  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: RE-FRAC 12/2011  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405193 - SHELL FEE 19 #2 FULL WI DECIMAL = .692614 #WELLS: 1  
RRC#, WELL#.....: 218133 - 2 RRC DIST...: 10 FULL RI DECIMAL = .307386 DEPTH: 11900

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 03100470  
GAS FIELD NAME...: ANTERO (UPPER MORROW D)

|           |              |               |            |            |           |         |           |           |         |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL       | WIGAS   | RIGAS     | PRD       | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE     | PRICE   | PRICE     | PRICE     | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | -----     | -----   | -----     | -----     | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |           |         |           |           | =====   |
|           |              | 0             | 0          | 0          |           |         |           |           | 0       |
|           |              | WI GAS        | WI PRD     | WI GROSS   | OPERATING | WI NET  | PV WI NET | PV RI NET |         |
|           |              | YR REVENUE    | REVENUE    | REVENUE    | EXPENSES  | REVENUE | REVENUE   | REVENUE   |         |
|           |              | -----         | -----      | -----      | -----     | -----   | -----     | -----     | -----   |
|           |              | 0             | 0          | 0          | 0         | 0       | 0         | 0         | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 18,000       |          |           |            |
| -----        | -----    | -----     | -----      |
|              | 30.0     | 1         |            |
|              | 20.0     | 1         |            |
|              | 15.0     | 99        |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405191 - ZYBACH #6026

FULL WI DECIMAL = .756220

#WELLS: 1

RRC#, WELL#.....: 218166 - 6026 RRC DIST...: 10

FULL RI DECIMAL = .243780

DEPTH: 13795

OPERATOR#, AGENT#: 101619 - 40

|                                                  |  |            |     |            |        |            |     |        |       |       |       |        |         |
|--------------------------------------------------|--|------------|-----|------------|--------|------------|-----|--------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: MMGL TXPH, LLC                |  | 8/8 ANNUAL |     | 8/8 ANNUAL |        | 8/8 ANNUAL |     | OIL    | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 13147285                        |  | YR         | OIL | PRDCTN     | GAS    | PRDCTN     | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) |  | -----      |     | -----      |        | -----      |     | -----  | ----- | ----- | ----- | -----  | -----   |
|                                                  |  | 1          | 310 |            | 4,752  |            | 0   | 45.80  | 1.68  | 1.68  | .00   | 10737  |         |
| ALT FRZ.: ALT G\$ RRC:                           |  | 2          | 284 |            | 4,384  |            | 0   | 46.45  | 1.68  | 1.68  | .00   | 9976   |         |
| ALT JOB#: 324201 UNIT.....:                      |  | 3          | 261 |            | 4,080  |            | 0   | 47.09  | 1.68  | 1.68  | .00   | 9294   |         |
| ALT LSE#: 201203 HCG.....:                       |  | =====      |     | =====      |        | =====      |     | =====  | ===== | ===== | ===== | =====  |         |
| ALT RRC#: 218166 GRAPH.....:                     |  |            | 855 |            | 13,216 |            | 0   |        |       |       |       | 30,007 |         |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE   | WI PRD REVENUE | WI GROSS REVENUE  | OPERATING EXPENSES | WI NET REVENUE    | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|------------------|----------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 29,700    | -- |                  |                |                   |                    |                   |                   |                   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 29,700    | 1  | 6037             | 0              | 16774             | 14210              | 2,564             | 2,391             | 5065              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 29,700    | 2  | 5570             | 0              | 15546             | 14210              | 1,336             | 1,084             | 4117              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 29,700    | 3  | 5183             | 0              | 14477             | 14210              | 267               | 189               | 3363              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 29,700    |    |                  |                |                   |                    |                   |                   |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 29,700    |    | 16790            | 0              | 46797             | 42630              | 4,167             | 3,664             | 12545             |
|     |                      |          |           |    | \$/BBLRESV: 3.63 |                | EQUIP VAL: 13,488 |                    |                   |                   |                   |
|     |                      |          |           |    | \$/BBLPROD: 0    |                | WI OIL VAL: 2,349 |                    | RI OIL VAL: 8,044 |                   |                   |
|     |                      |          |           |    | WI PAYOUT: .0    |                | GAS VAL: 1,315    |                    | GAS VAL: 4,501    |                   |                   |
|     |                      |          |           |    | RI PAYOUT: 2.5   |                | PRD VAL: 0        |                    | PRD VAL: 0        |                   |                   |
|     |                      |          |           |    |                  |                |                   | =====              |                   | =====             |                   |
|     |                      |          |           |    | 8/8 VALUE:       | 29,700         | WI TOTAL:         | 17,150             | RI TOTAL:         | 12,550            |                   |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.96 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.96 |             |            |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 14,500                    |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .9 D B: .001 De/Dt: 8.0 /

GAS: 13.6 D B: 1.349 De/Dt: 8.1 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,320

LAST YR RI VAL: 5,300

LAST YR 8/8 VAL: 21,620

LAST YR OIL PROD: 264

LAST YR GAS PROD: 5,781

REMARKS1: PREV OP TECOLOTE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405189 - JOHNSON LA #1559 FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 218200 - 1559 RRC DIST...: 10 FULL RI DECIMAL = .146467 DEPTH: 13465  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209886 HCG.....:  
ALT RRC#: 218200 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405288 - LEE 5 #5 FULL WI DECIMAL = .757067 #WELLS: 1  
RRC#, WELL#.....: 218307 - 5 RRC DIST...: 10 FULL RI DECIMAL = .242933 DEPTH: 13178  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 96537275  
GAS FIELD NAME...: WEST PARK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206153 HCG.....:  
ALT RRC#: 218307 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405289 - PEAK WALSER #1129 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 218313 - 1129 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 13104  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405280 - FILLINGIM #2089 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 218453 - 2089 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208896 HCG.....:  
ALT RRC#: 218453 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,700

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405295 - RAMP WALKER 12 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 218470 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
19.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405281 - MENDOTA RANCH 36 #7 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#.....: 218480 - 7 RRC DIST...: 10 FULL RI DECIMAL = .239987 DEPTH: 11130  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
35,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405282 - MENDOTA RANCH 36 #8 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#.....: 218713 - 8 RRC DIST...: 10 FULL RI DECIMAL = .239987 DEPTH: 11885  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |        |        |          |           |        |           |           |        |
|-----------|----------------------|----------|-----------|----|--------|--------|----------|-----------|--------|-----------|-----------|--------|
| ALT FRZ.: | ALT G\$ RRC:         |          | 2         | 78 | 9,777  | 0      | 46.45    | 2.85      | 2.85   | .00       | 2754      |        |
| ALT JOB#: | UNIT.....:           |          | 3         | 64 | 9,442  | 0      | 47.09    | 2.85      | 2.85   | .00       | 2291      |        |
| ALT LSE#: | HCG.....:            |          | 4         | 53 | 9,130  | 0      | 47.77    | 2.85      | 2.85   | .00       | 1924      |        |
| ALT RRC#: | GRAPH.....:          |          | 5         | 44 | 8,837  | 0      | 48.44    | 2.85      | 2.85   | .00       | 1620      |        |
|           |                      |          | 6         | 36 | 8,564  | 0      | 49.11    | 2.85      | 2.85   | .00       | 1344      |        |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 28     | 8,307  | 0        | 49.11     | 2.85   | 2.85      | .00       | 1045   |
| ---       | -----                | -----    | -----     | 8  | 24     | 8,058  | 0        | 49.11     | 2.85   | 2.85      | .00       | 896    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 70,800    | 9  | 20     | 7,816  | 0        | 49.11     | 2.85   | 2.85      | .00       | 746    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 70,800    |    | =====  | =====  | =====    |           |        |           |           | =====  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 70,800    |    | 441    | 80,067 | 0        |           |        |           |           | 15,892 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 70,800    |    |        |        |          |           |        |           |           |        |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 70,800    |    | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |        |

|    |                      |          |        |    |                   |                   |                     |                       |                   |                      |                      |
|----|----------------------|----------|--------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 02 | HEMPHILL CO UNDERGRO | 1.000000 | 70,800 | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|    |                      |          |        | 1  | 21955             | 0                 | 25227               | 17150                 | 8,077             | 7,532                | 7460                 |
|    |                      |          |        | 2  | 21177             | 0                 | 23931               | 17150                 | 6,781             | 5,499                | 6208                 |
|    |                      |          |        | 3  | 20452             | 0                 | 22743               | 17150                 | 5,593             | 3,944                | 5175                 |
|    |                      |          |        | 4  | 19776             | 0                 | 21700               | 17150                 | 4,550             | 2,790                | 4332                 |
|    |                      |          |        | 5  | 19141             | 0                 | 20761               | 17150                 | 3,611             | 1,926                | 3635                 |
|    |                      |          |        | 6  | 18550             | 0                 | 19894               | 17150                 | 2,744             | 1,272                | 3055                 |
|    |                      |          |        | 7  | 17993             | 0                 | 19038               | 17150                 | 1,888             | 761                  | 2566                 |
|    |                      |          |        | 8  | 17454             | 0                 | 18350               | 17150                 | 1,200             | 421                  | 2169                 |
|    |                      |          |        | 9  | 16930             | 0                 | 17676               | 17150                 | 526               | 161                  | 1832                 |
|    | *** PARAMETERS ***   |          |        |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|    |                      |          |        |    | 173428            | 0                 | 189320              | 154350                | 34,970            | 24,306               | 36432                |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 6.09 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 2,040 RI OIL VAL: 3,058  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.33 WI PAYOUT: 7.9 GAS VAL: 22,266 GAS VAL: 33,374  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 70,800 WI TOTAL: 34,370 RI TOTAL: 36,430  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 17,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .010 De/Dt: 16.2 / 3.0  
GAS: 28.3 D B: 1.000 De/Dt: 3.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,360  
LAST YR RI VAL: 35,730  
LAST YR 8/8 VAL: 77,090

LAST YR OIL PROD: 48  
LAST YR GAS PROD: 10,085

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405283 - MENDOTA RANCH 36D #9 FULL WI DECIMAL = .760013 #WELLS: 1  
RRC#, WELL#.....: 218717 - 9 RRC DIST...: 10 FULL RI DECIMAL = .239987 DEPTH: 12500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |       |       |       |       |      |      |     |       |
|-----------|----------------------|----------|-----------|----|-------|-------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 0     | 2,958 | 0     | 46.45 | 2.75 | 2.75 | .00 | 0     |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 0     | 2,869 | 0     | 47.09 | 2.75 | 2.75 | .00 | 0     |
| ALT LSE#: | HCG.....:            |          |           | 4  | 0     | 2,783 | 0     | 47.77 | 2.74 | 2.74 | .00 | 0     |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 0     | 2,698 | 0     | 48.44 | 2.74 | 2.74 | .00 | 0     |
|           |                      |          |           | 6  | 0     | 2,618 | 0     | 49.11 | 2.74 | 2.74 | .00 | 0     |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0     | 2,539 | 0     | 49.11 | 2.74 | 2.74 | .00 | 0     |
| ---       | -----                | -----    | -----     | 8  | 0     | 2,462 | 0     | 49.11 | 2.74 | 2.74 | .00 | 0     |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 26,830    | 9  | 0     | 2,388 | 0     | 49.11 | 2.74 | 2.74 | .00 | 0     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 26,830    | 10 | 0     | 2,316 | 0     | 49.11 | 2.74 | 2.74 | .00 | 0     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 26,830    | 11 | 0     | 2,247 | 0     | 49.11 | 2.74 | 2.74 | .00 | 0     |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 26,830    | 12 | 0     | 2,179 | 0     | 49.11 | 2.74 | 2.74 | .00 | 0     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 26,830    |    | ===== | ===== | ===== |       |      |      |     | ===== |

|                           |                        |             |            |       | WI GAS          | WI PRD  | WI GROSS         | OPERATING | WI NET          | PV WI NET | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|-----------------|---------|------------------|-----------|-----------------|-----------|-----------|
|                           |                        |             |            | YR    | REVENUE         | REVENUE | REVENUE          | EXPENSES  | REVENUE         | REVENUE   | REVENUE   |
|                           |                        |             |            | 1     | 6373            | 0       | 6373             | 4410      | 1,963           | 1,830     | 1884      |
|                           |                        |             |            | 2     | 6182            | 0       | 6182             | 4410      | 1,772           | 1,437     | 1604      |
|                           |                        |             |            | 3     | 5996            | 0       | 5996             | 4410      | 1,586           | 1,118     | 1364      |
|                           |                        |             |            | 4     | 5795            | 0       | 5795             | 4410      | 1,385           | 849       | 1157      |
|                           |                        |             |            | 5     | 5618            | 0       | 5618             | 4410      | 1,208           | 644       | 984       |
|                           |                        |             |            | 6     | 5452            | 0       | 5452             | 4410      | 1,042           | 483       | 838       |
| *** PARAMETERS ***        |                        |             |            | 7     | 5287            | 0       | 5287             | 4410      | 877             | 354       | 713       |
|                           |                        |             |            | 8     | 5127            | 0       | 5127             | 4410      | 717             | 251       | 606       |
| MO SHIFT: 6               | DISC: 15.0             | YRS MAX: 28 |            | 9     | 4973            | 0       | 4973             | 4410      | 563             | 172       | 515       |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 4823            | 0       | 4823             | 4410      | 413             | 109       | 439       |
|                           |                        |             |            | 11    | 4679            | 0       | 4679             | 4410      | 269             | 62        | 373       |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.20  |             |            | 12    | 4538            | 0       | 4538             | 4410      | 128             | 26        | 318       |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.20  |             |            | ===== | =====           | =====   | =====            | =====     | =====           | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |             |            |       | 64843           | 0       | 64843            | 52920     | 11,923          | 7,335     | 10795     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                 |         |                  |           |                 |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: .00 |         | EQUIP VAL: 8,695 |           |                 |           |           |
|                           |                        |             |            |       | \$/BBLPROD: 0   |         | WI OIL VAL: 0    |           | RI OIL VAL: 0   |           |           |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: .0   |         | GAS VAL: 7,335   |           | GAS VAL: 10,795 |           |           |
|                           |                        |             |            |       | RI PAYOUT: 5.8  |         | PRD VAL: 0       |           | PRD VAL: 0      |           |           |
| 4,500                     |                        |             |            |       |                 |         | =====            |           | =====           |           |           |
|                           |                        |             |            |       | 8/8 VALUE:      | 26,830  | WI TOTAL:        | 16,030    | RI TOTAL:       | 10,800    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 8.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 960  
LAST YR 8/8 VAL: 15,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,807

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405284 - HOBART RANCH 50 #15 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 218800 - 15 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405285 - DEREK #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 218908 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208547 HCG.....:  
ALT RRC#: 218908 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405286 - RISLEY #707 FULL WI DECIMAL = .756445 #WELLS: 1  
RRC#, WELL#.....: 218915 - 707 RRC DIST...: 10 FULL RI DECIMAL = .243555 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.20  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405124 - MEEK 68 #6803P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 218923 - 6803P RRC DIST.: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405517 - ISAACS 207 #7 FULL WI DECIMAL = .873098 #WELLS: 1  
RRC#, WELL#.....: 218930 - 7 RRC DIST...: 10 FULL RI DECIMAL = .126902 DEPTH: 10884  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,920    | 1  | 0                     | 3,157                 | 0                     | 45.80     | 3.18        | 3.18        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,920    | 2  | 0                     | 3,064                 | 0                     | 46.45     | 3.18        | 3.18        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,920    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,920    |    |                       | 6,221                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,920    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 550 GAS VAL: 2,208  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,920 WI TOTAL: 14,710 RI TOTAL: 2,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 8.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,990  
LAST YR RI VAL: 2,010  
LAST YR 8/8 VAL: 17,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,854

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405287 - ISAACS C #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 218998 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9930  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405267 - HELTON #321 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 219011 - 321 RRC DIST...: 10 FULL RI DECIMAL = .257500 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201995 HCG.....:  
ALT RRC#: 219011 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,100 4  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 908

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405269 - VISE JOHN C #1452A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 219019 - 1452A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206017 HCG.....:  
ALT RRC#: 219019 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405270 - DIXON IRENE #148A FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 219027 - 1048A RRC DIST...: 10 FULL RI DECIMAL = .238254 DEPTH: 12900  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405271 - ISAACS B #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 219045 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----------|--------------|---|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| ALT JOB#: | UNIT.....:   | 2 | 0                     | 10,598                | 0                     | 45.80     | 1.91        | 1.91        | .00       | 0              |
| ALT LSE#: | HCG.....:    | 3 | 0                     | 9,958                 | 0                     | 46.45     | 1.91        | 1.91        | .00       | 0              |
| ALT RRC#: | GRAPH.....:  | 4 | 0                     | 9,394                 | 0                     | 47.09     | 1.90        | 1.90        | .00       | 0              |
|           |              | 5 | 0                     | 8,889                 | 0                     | 47.77     | 1.90        | 1.90        | .00       | 0              |
|           |              | 6 | 0                     | 8,435                 | 0                     | 48.44     | 1.90        | 1.90        | .00       | 0              |
|           |              |   | 0                     | 8,026                 | 0                     | 49.11     | 1.90        | 1.90        | .00       | 0              |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 55,300 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 31,010 |    |                |                |                  |                    |                |                   |
|----|----------------------|----------|--------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 31,010 |    |                |                |                  |                    |                |                   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 31,010 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 31,010 | -- |                |                |                  |                    |                |                   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 31,010 | 1  | 17712          | 0              | 17712            | 13230              | 4,482          | 4,179             |

|   |       |   |       |       |        |        |      |
|---|-------|---|-------|-------|--------|--------|------|
| 2 | 16642 | 0 | 16642 | 13230 | 3,412  | 2,767  | 1953 |
| 3 | 15618 | 0 | 15618 | 13230 | 2,388  | 1,684  | 1608 |
| 4 | 14778 | 0 | 14778 | 13230 | 1,548  | 949    | 1335 |
| 5 | 14023 | 0 | 14023 | 13230 | 793    | 423    | 1111 |
| 6 | 13343 | 0 | 13343 | 13230 | 113    | 52     | 927  |
|   | 92116 | 0 | 92116 | 79380 | 12,736 | 10,054 | 9304 |

|             |     |             |        |             |       |
|-------------|-----|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 11,652 |             |       |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0  | GAS VAL:    | 10,054 | GAS VAL:    | 9,304 |
| RI PAYOUT:  | 4.0 | PRD VAL:    | 0      | PRD VAL:    | 0     |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |       |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|-------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 31,010 | WI TOTAL: | 21,710 | RI TOTAL: | 9,300 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |       |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 30.0 D B: 1.000 De/Dt: 6.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,880  
LAST YR RI VAL: 18,390  
LAST YR 8/8 VAL: 64,270

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 11,630

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405273 - CARR 13 #1327P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 219050 - 1327P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405274 - JONES #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 219075 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7200  
OPERATOR#, AGENT#: 182785 -

OPERATOR NAME....: COURSON OIL & GAS, I  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,100 .1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: 2.000 De/Dt: 14.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 1,680  
LAST YR 8/8 VAL: 10,140

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 2,620

REMARKS1: PREV OPER WAS ORINDERFF  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405275 - DIXON IRENE #2048A FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 219079 - 2048A RRC DIST...: 10 FULL RI DECIMAL = .238254 DEPTH: 12900  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
22,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405276 - VISE JOHN C #1352A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 219082 - 1352A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200146 HCG.....:  
ALT RRC#: 219082 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405277 - VISE JOHN C #8052A FULL WI DECIMAL = .844479 #WELLS: 1  
RRC#, WELL#.....: 219083 - 8052A RRC DIST.: 10 FULL RI DECIMAL = .155521 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206164 HCG.....:  
ALT RRC#: 219083 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405278 - MEEK G #9054 FULL WI DECIMAL = .767500 #WELLS: 1  
RRC#, WELL#.....: 219101 - 9054 RRC DIST...: 10 FULL RI DECIMAL = .232500 DEPTH: 13950  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203707 HCG.....:  
ALT RRC#: 219101 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
13.0 99 14.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405279 - HOBART RANCH #1370 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 219104 - 1370 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405298 - PETREE 3 #13 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 219112 - 13 RRC DIST...: 10 FULL RI DECIMAL = .148437 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405255 - ISAACS #6207 FULL WI DECIMAL = .873098 #WELLS: 1  
RRC#, WELL#.....: 219113 - 6 RRC DIST...: 10 FULL RI DECIMAL = .126902 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 106,680   | 1   | 170        | 11,451                | 0                     | 45.80     | 3.33        | 3.33        | .00       | 6798           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 106,680   | 2   | 155        | 10,947                | 0                     | 46.45     | 3.33        | 3.33        | .00       | 6286           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 106,680   | 3   | 142        | 10,465                | 0                     | 47.09     | 3.33        | 3.33        | .00       | 5838           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 106,680   | 4   | 131        | 10,005                | 0                     | 47.77     | 3.33        | 3.33        | .00       | 5464           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 106,680   | 5   | 120        | 9,563                 | 0                     | 48.44     | 3.33        | 3.33        | .00       | 5075           |

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

|  |   |       |   |       |       |        |        |      |
|--|---|-------|---|-------|-------|--------|--------|------|
|  | 1 | 33293 | 0 | 40091 | 21560 | 18,531 | 17,280 | 5457 |
|  | 2 | 31827 | 0 | 38113 | 21560 | 16,553 | 13,423 | 4552 |
|  | 3 | 30426 | 0 | 36264 | 21560 | 14,704 | 10,368 | 3799 |
|  | 4 | 29089 | 0 | 34553 | 21560 | 12,993 | 7,967  | 3175 |
|  | 5 | 27804 | 0 | 32879 | 21560 | 11,319 | 6,035  | 2650 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 8.40 EQUIP VAL: 8,281  
\$/BBLPROD: 0 WI OIL VAL: 10,057 RI OIL VAL: 4,367  
WI PAYOUT: 5.3 GAS VAL: 58,551 GAS VAL: 25,422  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 106,680 WI TOTAL: 76,890 RI TOTAL: 29,790

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 8.0 /  
GAS: 32.1 D B: .001 De/Dt: 4.4 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,330  
LAST YR RI VAL: 26,090  
LAST YR 8/8 VAL: 91,420

LAST YR OIL PROD: 158  
LAST YR GAS PROD: 10,865

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405256 - ROSS A A #1171 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 219116 - 1171 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
30,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405258 - ISAACS 205 #3205 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 219117 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR    | WI GAS           | WI PRD  | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |
|-----------|----------------------|------------|-----------|-------|------------------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE |       | REVENUE          | REVENUE | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |
| ---       | -----                | -----      | -----     | 1     | 13447            | 0       | 15577       | 17640     | -2,063      | -1,923    | 4863      |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 19,730    | ===== | =====            | =====   | =====       | =====     | =====       | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000   | 19,730    |       | 13447            | 0       | 15577       | 17640     | 2,063-      | 1,923-    | 4863      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 19,730    |       |                  |         |             |           |             |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 19,730    |       |                  |         |             |           |             |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 19,730    |       |                  |         |             |           |             |           |           |
|           |                      |            |           |       | \$/BBLRESV: 5.66 |         | EQUIP VAL:  | 14,871    |             |           |           |
|           |                      |            |           |       | \$/BBLPROD: 0    |         | WI OIL VAL: | 0         | RI OIL VAL: | 665       |           |
|           |                      |            |           |       | WI PAYOUT: .0    |         | GAS VAL:    | 0         | GAS VAL:    | 4,198     |           |
|           |                      |            |           |       | RI PAYOUT: .9    |         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |
|           |                      |            |           |       |                  |         |             | =====     |             | =====     |           |
|           |                      |            |           |       | 8/8 VALUE:       | 19,730  | WI TOTAL:   | 14,870    | RI TOTAL:   | 4,860     |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .501 De/Dt: 10.5 / 3.0  
GAS: 18.0 D B: .510 De/Dt: 6.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,430  
LAST YR RI VAL: 14,210  
LAST YR 8/8 VAL: 30,640

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 6,020

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405260 - WIGGINS #4054 FULL WI DECIMAL = .891667 #WELLS: 1  
RRC#, WELL#.....: 219140 - 4054 RRC DIST...: 10 FULL RI DECIMAL = .108333 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405294 - ANDERSON RANCH 61 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 219323 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7550

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 12,270    | 1  | 0                     | 2,658                 | 0                     | 45.80     | 3.95        | 3.95        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 12,270    | 2  | 0                     | 2,518                 | 0                     | 46.45     | 3.95        | 3.95        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 12,270    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 12,270    |    |                       | 5,176                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 12,270    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 839 GAS VAL: 3,376  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 12,270 WI TOTAL: 8,890 RI TOTAL: 3,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 7.5 D B: .506 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 1,640  
LAST YR 8/8 VAL: 10,100

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 2,811

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405261 - PEAK BOURASSA #707 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 219339 - 707 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202434 HCG.....:  
ALT RRC#: 219339 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----  
44.0 99  
50.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405262 - CARR 5401 (WAS HOLLAND C) FULL WI DECIMAL = .840625 #WELLS: 1  
RRC#, WELL#.....: 219374 - 5401 RRC DIST.: 10 FULL RI DECIMAL = .159375 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201884 HCG.....:  
ALT RRC#: 219374 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405265 - BARKER #7053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 219450 - 7053A RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

|                                                  |  |            |     |            |       |            |     |        |       |       |       |        |         |
|--------------------------------------------------|--|------------|-----|------------|-------|------------|-----|--------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: PRESIDIO PETROLEUM L          |  | 8/8 ANNUAL |     | 8/8 ANNUAL |       | 8/8 ANNUAL |     | OIL    | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 13147285                        |  | YR         | OIL | PRDCTN     | GAS   | PRDCTN     | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) |  | -----      |     | -----      |       | -----      |     | -----  |       | ----- |       | -----  |         |
|                                                  |  | 1          | 100 |            | 3,703 |            | 0   |        | 45.80 | 2.40  | 2.40  | .00    | 3332    |
| ALT FRZ.: ALT G\$ RRC:                           |  | 2          | 96  |            | 3,466 |            | 0   |        | 46.45 | 2.39  | 2.39  | .00    | 3245    |
| ALT JOB#: 324201 UNIT.....:                      |  | 3          | 96  |            | 3,243 |            | 0   |        | 47.09 | 2.39  | 2.39  | .00    | 3289    |
| ALT LSE#: 200930 HCG.....:                       |  | =====      |     | =====      |       | =====      |     | =====  |       | ===== |       | =====  |         |
| ALT RRC#: 219450 GRAPH.....:                     |  | 292        |     | 10,412     |       | 0          |     |        |       |       |       | 9,866  |         |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE   | WI PRD REVENUE | WI GROSS REVENUE  | OPERATING EXPENSES | WI NET REVENUE    | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|------------------|----------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 23,540    | -- |                  |                |                   |                    |                   |                   |                   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 23,540    | 1  | 6466             | 0              | 9798              | 8820               | 978               | 912               | 3436              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 23,540    | 2  | 6027             | 0              | 9272              | 8820               | 452               | 366               | 2851              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 23,540    | 3  | 5640             | 0              | 8929              | 8820               | 109               | 76                | 2408              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 23,540    |    | =====            | =====          | =====             | =====              | =====             | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 23,540    |    | 18133            | 0              | 27999             | 26460              | 1,539             | 1,354             | 8695              |
|     |                      |          |           |    | \$/BBLRESV: 2.25 |                | EQUIP VAL: 13,488 |                    |                   |                   |                   |
|     |                      |          |           |    | \$/BBLPROD: 0    |                | WI OIL VAL: 477   |                    | RI OIL VAL: 3,064 |                   |                   |
|     |                      |          |           |    | WI PAYOUT: .0    |                | GAS VAL: 877      |                    | GAS VAL: 5,631    |                   |                   |
|     |                      |          |           |    | RI PAYOUT: 2.5   |                | PRD VAL: 0        |                    | PRD VAL: 0        |                   |                   |
|     |                      |          |           |    |                  |                | =====             |                    | =====             |                   |                   |
|     |                      |          |           |    | 8/8 VALUE:       | 23,540         | WI TOTAL:         | 14,840             | RI TOTAL:         | 8,700             |                   |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.79 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.79 |             |            |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 9,000                     |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 10.5 D B: .001 De/Dt: 6.4 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570  
LAST YR RI VAL: 10,820  
LAST YR 8/8 VAL: 28,390

LAST YR OIL PROD: 120  
LAST YR GAS PROD: 5,189

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405266 - HELTON #3021 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 219451 - 3021 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

|                                                  |  |            |     |            |        |            |     |        |       |       |       |        |         |
|--------------------------------------------------|--|------------|-----|------------|--------|------------|-----|--------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: MMGL TXPH, LLC                |  | 8/8 ANNUAL |     | 8/8 ANNUAL |        | 8/8 ANNUAL |     | OIL    | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 13147285                        |  | YR         | OIL | PRDCTN     | GAS    | PRDCTN     | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) |  | -----      |     | -----      |        | -----      |     | ----   | ----  | ----  | ----  | -----  |         |
|                                                  |  | 1          | 66  |            | 4,848  |            | 0   | 45.80  | 2.64  | 2.64  | .00   | 2267   |         |
| ALT FRZ.: ALT G\$ RRC:                           |  | 2          | 60  |            | 4,566  |            | 0   | 46.45  | 2.64  | 2.64  | .00   | 2090   |         |
| ALT JOB#: 324201 UNIT.....:                      |  | 3          | 58  |            | 4,301  |            | 0   | 47.09  | 2.64  | 2.64  | .00   | 2048   |         |
| ALT LSE#: 205614 HCG.....:                       |  | =====      |     | =====      |        | =====      |     | =====  |       | ===== |       | =====  |         |
| ALT RRC#: 219451 GRAPH.....:                     |  |            |     | 184        | 13,715 | 0          |     |        |       |       |       |        | 6,405   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS            | WI PRD  | WI GROSS          | OPERATING | WI NET            | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|-------------------|---------|-------------------|-----------|-------------------|-----------|-----------|
| --- | -----                | -----    | -----     | YR                | REVENUE | REVENUE           | REVENUE   | EXPENSES          | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,120    | --                | -----   | -----             | -----     | -----             | -----     | -----     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,120    | 1                 | 9599    | 0                 | 11866     | 10290             | 1,576     | 1,469     |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 25,120    | 2                 | 9041    | 0                 | 11131     | 10290             | 841       | 682       |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,120    | 3                 | 8516    | 0                 | 10564     | 10290             | 274       | 193       |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,120    | =====             | =====   | =====             | =====     | =====             | =====     | =====     |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 25,120    | 27156             | 0       | 33561             | 30870     | 2,691             | 2,344     | 9292      |
|     |                      |          |           | \$/BBLRESV: 3.24  |         | EQUIP VAL: 13,488 |           |                   |           |           |
|     |                      |          |           | \$/BBLPROD: 0     |         | WI OIL VAL: 447   |           | RI OIL VAL: 1,773 |           |           |
|     |                      |          |           | WI PAYOUT: .0     |         | GAS VAL: 1,897    |           | GAS VAL: 7,519    |           |           |
|     |                      |          |           | RI PAYOUT: 2.5    |         | PRD VAL: 0        |           | PRD VAL: 0        |           |           |
|     |                      |          |           | 8/8 VALUE: 25,120 |         | WI TOTAL: 15,830  |           | RI TOTAL: 9,290   |           |           |

\*\*\* PARAMETERS \*\*\*

|                           |            |             |
|---------------------------|------------|-------------|
| MO SHIFT: 12              | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 |            |             |
| OIL %TAX ALLOWABLE: 9.6   |            |             |
| TYPE..(USNPQLHCT)..: P    |            |             |
| GRAV SCHED#/DEGREE: /     |            |             |
| PRD WELLHEAD PRICE:       |            |             |
| OP EXP \$/YR              |            |             |
| OIL BOPD                  |            |             |
| GAS MCF/D                 |            |             |
| PROD BBL/D                |            |             |
| 10,500                    |            |             |

|                                       |        |         |                  |
|---------------------------------------|--------|---------|------------------|
| ALT JAN 1 HYPERBOLIC FORECAST:        |        |         |                  |
| OIL:                                  | .2 D   | B: .512 | De/Dt: 3.2 / 3.0 |
| GAS:                                  | 13.7 D | B: .001 | De/Dt: 5.8 /     |
| PRD:                                  | M      | B:      | De/Dt: /         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |        |         |                  |
| SERV WELLS: EQ SCH#: VAL:             |        |         |                  |
| INJ WELLS: EQ SCH#: VAL:              |        |         |                  |
| COMPRESSRS: HP: VAL:                  |        |         |                  |
| OTHER EQ VALUE(RCNLD):                |        |         |                  |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 27,090 |
| LAST YR RI VAL:  | 19,060 |
| LAST YR 8/8 VAL: | 46,150 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 69    |
| LAST YR GAS PROD: | 5,277 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405116 - BROTHERTON #7004P FULL WI DECIMAL = .783420 #WELLS: 1  
RRC#, WELL#.....: 219944 - 7004P RRC DIST...: 10 FULL RI DECIMAL = .216580 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203347 HCG.....:  
ALT RRC#: 219944 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,600

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405117 - CARR 12 #1228P FULL WI DECIMAL = .756511 #WELLS: 1  
RRC#, WELL#.....: 219948 - 1228P RRC DIST...: 10 FULL RI DECIMAL = .243489 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405250 - CARR 13 #1323P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 219949 - 1323P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----           | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 3,393                 | 0                     | 45.80              | 1.79            | 1.79              | .00               | 0              |
| --- | ---                  | ---      | ---       | --- | 0                     | 3,393                 | 0                     | ---                | ---             | ---               | ---               | 0              |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----           | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,110    | 1   | 4752                  | 0                     | 4752                  | 4802               | -50             | -47               | 1237              |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,110    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,110    | --- | 4752                  | 0                     | 4752                  | 4802               | 50-             | 47-               | 1237              |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,110    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,110    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
|     |                      |          |           | --- | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,871     |                    |                 |                   |                   |                |
|     |                      |          |           | --- | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           | --- | WI PAYOUT: .0         |                       | GAS VAL: 0            |                    | GAS VAL: 1,237  |                   |                   |                |
|     |                      |          |           | --- | RI PAYOUT: .9         |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
|     |                      |          |           | --- | 8/8 VALUE: 16,110     |                       | WI TOTAL: 14,870      |                    | RI TOTAL: 1,240 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 9.8 D B: .501 De/Dt: 9.7 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,340  
LAST YR RI VAL: 1,540  
LAST YR 8/8 VAL: 16,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,605

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405252 - HEFLEY #4108P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 219954 - 4108 P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206222 HCG.....:  
ALT RRC#: 219954 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405253 - HEFLEY #4119P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 219957 - 4119P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209680 HCG.....:  
ALT RRC#: 219957 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405111 - MEEK 68 #6809P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 219958 - 6809 P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,400    | 1  | 0                     | 10,061                | 0                     | 45.80     | 1.65        | 1.65        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,400    | 2  | 0                     | 9,758                 | 0                     | 46.45     | 1.65        | 1.65        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,400    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,400    |    |                       | 19,819                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,400    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 973 GAS VAL: 6,259  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,400 WI TOTAL: 15,140 RI TOTAL: 6,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 28.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,660  
LAST YR RI VAL: 7,540  
LAST YR 8/8 VAL: 24,200

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 9,784

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405254 - TEAS 42 #4224P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 219970 - 4224P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206570 HCG.....:  
ALT RRC#: 219970 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405237 - TEAS 42 #4230P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#..... 219971 - 4230P RRC DIST... 10 FULL RI DECIMAL = .217625 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 200676 HCG.....  
ALT RRC#: 219971 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 56,440    | 1   | 0          | 11,690                | 0                     | 45.80     | 1.82        | 1.82        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 56,440    | 2   | 0          | 11,296                | 0                     | 46.45     | 1.82        | 1.82        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 56,440    | 3   | 0          | 10,920                | 0                     | 47.09     | 1.82        | 1.82        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 56,440    | 4   | 0          | 10,564                | 0                     | 47.77     | 1.82        | 1.82        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 56,440    | 5   | 0          | 10,225                | 0                     | 48.44     | 1.81        | 1.81        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 56,440    | 6   | 0          | 9,902                 | 0                     | 49.11     | 1.81        | 1.81        | .00       | 0              |

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YR WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

|  |   |       |   |       |       |       |       |      |
|--|---|-------|---|-------|-------|-------|-------|------|
|  | 1 | 16646 | 0 | 16646 | 10780 | 5,866 | 5,470 | 4336 |
|  | 2 | 16085 | 0 | 16085 | 10780 | 5,305 | 4,302 | 3676 |
|  | 3 | 15549 | 0 | 15549 | 10780 | 4,769 | 3,363 | 3117 |
|  | 4 | 15042 | 0 | 15042 | 10780 | 4,262 | 2,613 | 2645 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |   |       |   |       |       |       |       |      |
|-------------|------------|-------------|---|-------|---|-------|-------|-------|-------|------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 5 | 14480 | 0 | 14480 | 10780 | 3,700 | 1,973 | 2234 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | 6 | 14022 | 0 | 14022 | 10780 | 3,242 | 1,503 | 1897 |
|             |            |             | 7 | 13586 | 0 | 13586 | 10780 | 2,806 | 1,131 | 1612 |
|             |            |             | 8 | 13170 | 0 | 13170 | 10780 | 2,390 | 838   | 1371 |
|             |            |             | 9 | 12773 | 0 | 12773 | 10780 | 1,993 | 608   | 1167 |

|                           |                       |    |       |   |       |       |       |     |     |
|---------------------------|-----------------------|----|-------|---|-------|-------|-------|-----|-----|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.12 | 10 | 12389 | 0 | 12389 | 10780 | 1,609 | 427 | 992 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.12 | 11 | 12018 | 0 | 12018 | 10780 | 1,238 | 285 | 845 |
| TYPE..(USNPQLHCT).. P     | GAS %TAX ALLOW.: 12.5 | 12 | 11657 | 0 | 11657 | 10780 | 877   | 176 | 719 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 13 | 11308 | 0 | 11308 | 10780 | 528   | 92  | 611 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 14 | 10968 | 0 | 10968 | 10780 | 188   | 28  | 520 |

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OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 189693 0 189693 150920 38,773 22,809 25742

11,000 \$/BBLRESV: .00 EQUIP VAL: 7,886  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 7.3 GAS VAL: 22,809 GAS VAL: 25,742  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 56,440 WI TOTAL: 30,700 RI TOTAL: 25,740

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 32.6 D B: .506 De/Dt: 3.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,760  
LAST YR RI VAL: 13,170  
LAST YR 8/8 VAL: 35,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,797

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405238 - TEAS 43 #4319P FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#.....: 219972 - 4319P RRC DIST...: 10 FULL RI DECIMAL = .245294 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201331 HCG.....:  
ALT RRC#: 219972 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405239 - TEAS 43 #4320P FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#.....: 219973 - 4320P RRC DIST.: 10 FULL RI DECIMAL = .245294 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208052 HCG.....:  
ALT RRC#: 219973 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.65  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405240 - TEAS 43 #4332P FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#.....: 219974 - 4332P RRC DIST.: 10 FULL RI DECIMAL = .245294 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208781 HCG.....:  
ALT RRC#: 219974 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405114 - WILLIS A #4419P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 219975 - 4419P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201829 HCG.....:  
ALT RRC#: 219975 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405242 - MEEK 68 #6822P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 219977 - 6822P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 4,828                 | 0                     | 45.80              | 1.86           | 1.86              | .00               | 0              |
|     |                      |          |           |     | =====                 | =====                 | =====                 |                    |                |                   |                   | =====          |
|     |                      |          |           |     | 0                     | 4,828                 | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 7027                  | 0                     | 7027                  | 7938               | -911           | -850              | 1829              |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,700    |     | =====                 | =====                 | =====                 | =====              | =====          | =====             | =====             | =====          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,700    |     | 7027                  | 0                     | 7027                  | 7938               | 911-           | 850-              | 1829              |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,700    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,700    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,700    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 1,829             |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       | =====              |                | =====             |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 16,700                | WI TOTAL:             | 14,870             | RI TOTAL:      | 1,830             |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 13.6 D B: .001 De/Dt: 5.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,160  
LAST YR 8/8 VAL: 17,030

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 4,104

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405243 - TEAS 42 #4210P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 219978 - 4210P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209771 HCG.....:  
ALT RRC#: 219978 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
22.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405245 - WILLIS A #4418P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 219981 - 4418P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202212 HCG.....:  
ALT RRC#: 219981 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405248 - DIXON IRENE #1648A FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 220007 - 1648A RRC DIST...: 10 FULL RI DECIMAL = .238254 DEPTH: 13107  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----  
1  
20.0 1 16.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: T/A TY2014  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405249 - VISE JOHN C #1152A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 220022 - 1152A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209599 HCG.....:  
ALT RRC#: 220022 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----  
20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR2  
REMARKS2: GAS LIFT  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405227 - HOBART RANCH #9067 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 220050 - 967 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SET BP, SI  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405228 - HOBART RANCH #1470 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 220056 - 1470 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405229 - WILLIS A #4417P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 220208 - 4417P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204885 HCG.....:  
ALT RRC#: 220208 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405230 - TEAS 42 #4229P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 220209 - 4229P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 202224 HCG.....:  
ALT RRC#: 220209 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405125 - MEEK 68 #6831P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 220212 - 6831P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880  
60 HEMPHILL CO HOSPITAL 1.000000 4,880  
62 HEMPHILL CO UNDERGRO 1.000000 4,880

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,600

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405348 - WEBB #4194 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 220227 - 4194 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405233 - DIXON IRENE #4048A FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 220288 - 4048A RRC DIST...: 10 FULL RI DECIMAL = .238254 DEPTH: 12907  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:



```
REMARKS1: PREV OP TECOLOTE
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:
```

|                                                          |  |  |  |                           |                    |            |                   |                                 |                   |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|-------------------|---------------------------------|-------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                   | LAST UPDATE: 5/01/2026 MNRLTSIF |                   |           |           |
| LEASE#, NAME.....: 405235 - HOBART RANCH 50 #25          |  |  |  | FULL WI DECIMAL = .722700 |                    |            |                   | #WELLS: 1                       |                   |           |           |
| RRC#, WELL#.....: 220356 - 25 RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .277300 |                    |            |                   | DEPTH: 13500                    |                   |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                    |            |                   |                                 |                   |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                    |            |                   |                                 |                   |           |           |
| GAS FIELD#.....: 40311200                                |  |  |  |                           |                    |            |                   |                                 |                   |           |           |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |  |  |  |                           |                    |            |                   |                                 |                   |           |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL               | WIGAS                           | RIGAS             | PRD       | WI OIL    |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE             | PRICE                           | PRICE             | PRICE     | REVENUE   |
|                                                          |  |  |  | 1                         | 97                 | 34,650     | 0                 | 45.80                           | 2.18              | 2.18      | .00 3211  |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 89                 | 33,610     | 0                 | 46.45                           | 2.18              | 2.18      | .00 2988  |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 84                 | 32,602     | 0                 | 47.09                           | 2.18              | 2.18      | .00 2859  |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 73                 | 31,624     | 0                 | 47.77                           | 2.18              | 2.18      | .00 2520  |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 71                 | 30,675     | 0                 | 48.44                           | 2.18              | 2.18      | .00 2486  |
|                                                          |  |  |  | 6                         | 60                 | 29,755     | 0                 | 49.11                           | 2.18              | 2.18      | .00 2130  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 58                 | 28,863     | 0                 | 49.11                           | 2.18              | 2.18      | .00 2059  |
| -----                                                    |  |  |  | 8                         | 55                 | 27,997     | 0                 | 49.11                           | 2.18              | 2.18      | .00 1952  |
| 00 HEMPHILL CO APPRAISA 1.000000 341,050                 |  |  |  | 9                         | 48                 | 27,157     | 0                 | 49.11                           | 2.18              | 2.18      | .00 1704  |
| 01 HEMPHILL COUNTY 1.000000 341,050                      |  |  |  | 10                        | 47                 | 26,342     | 0                 | 49.11                           | 2.18              | 2.18      | .00 1668  |
| 30 CANADIAN ISD (HEMPHI 1.000000 341,050                 |  |  |  | 11                        | 46                 | 25,551     | 0                 | 49.11                           | 2.18              | 2.18      | .00 1633  |
| 60 HEMPHILL CO HOSPITAL 1.000000 341,050                 |  |  |  | 12                        | 37                 | 24,784     | 0                 | 49.11                           | 2.18              | 2.18      | .00 1313  |
| 62 HEMPHILL CO UNDERGRO 1.000000 341,050                 |  |  |  | 13                        | 36                 | 24,043     | 0                 | 49.11                           | 2.18              | 2.18      | .00 1278  |
|                                                          |  |  |  | 14                        | 35                 | 23,322     | 0                 | 49.11                           | 2.18              | 2.18      | .00 1242  |
|                                                          |  |  |  | 15                        | 34                 | 22,621     | 0                 | 49.11                           | 2.18              | 2.18      | .00 1207  |
|                                                          |  |  |  | 16                        | 33                 | 21,941     | 0                 | 49.11                           | 2.18              | 2.18      | .00 1171  |
|                                                          |  |  |  | 17                        | 26                 | 21,283     | 0                 | 49.11                           | 2.18              | 2.18      | .00 923   |
|                                                          |  |  |  | 18                        | 24                 | 20,647     | 0                 | 49.11                           | 2.18              | 2.18      | .00 852   |
|                                                          |  |  |  | 19                        | 23                 | 20,026     | 0                 | 49.11                           | 2.18              | 2.18      | .00 816   |
|                                                          |  |  |  | 20                        | 22                 | 19,426     | 0                 | 49.11                           | 2.18              | 2.18      | .00 781   |
|                                                          |  |  |  | 21                        | 21                 | 18,840     | 0                 | 49.11                           | 2.18              | 2.18      | .00 745   |
|                                                          |  |  |  | 22                        | 20                 | 18,279     | 0                 | 49.11                           | 2.18              | 2.18      | .00 710   |
|                                                          |  |  |  | 23                        | 19                 | 17,730     | 0                 | 49.11                           | 2.18              | 2.18      | .00 674   |
|                                                          |  |  |  | 24                        | 18                 | 17,198     | 0                 | 49.11                           | 2.18              | 2.18      | .00 639   |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 21                 | 16,682     | 0                 | 49.11                           | 2.18              | 2.18      | .00 745   |
|                                                          |  |  |  | 26                        | 12                 | 16,182     | 0                 | 49.11                           | 2.18              | 2.18      | .00 426   |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 27                        | 12                 | 15,696     | 0                 | 49.11                           | 2.18              | 2.18      | .00 426   |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 12                 | 15,226     | 0                 | 49.11                           | 2.18              | 2.18      | .00 426   |
|                                                          |  |  |  | =====                     | =====              | =====      |                   |                                 |                   |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.54          |  |  |  |                           | 1,133              | 662,752    | 0                 |                                 |                   |           | 39,584    |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54            |  |  |  |                           |                    |            |                   |                                 |                   |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS             | WI PRD     | WI GROSS          | OPERATING                       | WI NET            | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE            | REVENUE    | REVENUE           | EXPENSES                        | REVENUE           | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | ---                | ---        | ---               | ---                             | ---               | ---       | ---       |
|                                                          |  |  |  | 1                         | 54591              | 0          | 57802             | 19600                           | 38,202            | 35,624    | 20772     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 52952              | 0          | 55940             | 19600                           | 36,340            | 29,467    | 17635     |
| -----                                                    |  |  |  | 3                         | 51364              | 0          | 54223             | 19600                           | 34,623            | 24,413    | 14994     |
| 20,000                                                   |  |  |  | 4                         | 49823              | 0          | 52343             | 19600                           | 32,743            | 20,076    | 12696     |
| -----                                                    |  |  |  | 5                         | 48328              | 0          | 50814             | 19600                           | 31,214            | 16,642    | 10812     |
|                                                          |  |  |  | 6                         | 46879              | 0          | 49009             | 19600                           | 29,409            | 13,635    | 9146      |
|                                                          |  |  |  | 7                         | 45473              | 0          | 47532             | 19600                           | 27,932            | 11,260    | 7782      |
|                                                          |  |  |  | 8                         | 44109              | 0          | 46061             | 19600                           | 26,461            | 9,276     | 6615      |
|                                                          |  |  |  | 9                         | 42785              | 0          | 44489             | 19600                           | 24,889            | 7,587     | 5605      |
|                                                          |  |  |  | 10                        | 41501              | 0          | 43169             | 19600                           | 23,569            | 6,248     | 4770      |
|                                                          |  |  |  | 11                        | 40255              | 0          | 41888             | 19600                           | 22,288            | 5,137     | 4060      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 39047              | 0          | 40360             | 19600                           | 20,760            | 4,162     | 34320     |
| OIL: .3 D B: .505 De/Dt: 8.6 / 3.0                       |  |  |  | 13                        | 37879              | 0          | 39157             | 19600                           | 19,557            | 3,409     | 2920      |
| GAS: 96.4 D B: .001 De/Dt: 3.0 /                         |  |  |  | 14                        | 36743              | 0          | 37985             | 19600                           | 18,385            | 2,786     | 2485      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 35639              | 0          | 36846             | 19600                           | 17,246            | 2,273     | 2115      |
|                                                          |  |  |  | 16                        | 34568              | 0          | 35739             | 19600                           | 16,139            | 1,849     | 1799      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 33531              | 0          | 34454             | 19600                           | 14,854            | 1,480     | 1522      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 32529              | 0          | 33381             | 19600                           | 13,781            | 1,194     | 1293      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 31551              | 0          | 32367             | 19600                           | 12,767            | 962       | 1100      |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 30605              | 0          | 31386             | 19600                           | 11,786            | 772       | 935       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 29682              | 0          | 30427             | 19600                           | 10,827            | 617       | 795       |
|                                                          |  |  |  | 22                        | 28798              | 0          | 29508             | 19600                           | 9,908             | 491       | 677       |
|                                                          |  |  |  | 23                        | 27933              | 0          | 28607             | 19600                           | 9,007             | 388       | 576       |
| LAST YR WI VAL: 221,130                                  |  |  |  | 24                        | 27095              | 0          | 27734             | 19600                           | 8,134             | 305       | 489       |
| LAST YR RI VAL: 138,400                                  |  |  |  | 25                        | 26282              | 0          | 27027             | 19600                           | 7,427             | 242       | 419       |
| LAST YR 8/8 VAL: 359,530                                 |  |  |  | 26                        | 25495              | 0          | 25921             | 19600                           | 6,321             | 179       | 352       |
|                                                          |  |  |  | 27                        | 24729              | 0          | 25155             | 19600                           | 5,555             | 137       | 300       |
|                                                          |  |  |  | 28                        | 23988              | 0          | 24414             | 19600                           | 4,814             | 103       | 255       |
| LAST YR OIL PROD: 85                                     |  |  |  | =====                     | =====              | =====      | =====             | =====                           | =====             | =====     | =====     |
| LAST YR GAS PROD: 35,046                                 |  |  |  |                           | 1044154            | 0          | 1083738           | 548800                          | 534,938           | 200,714   | 136351    |
|                                                          |  |  |  |                           |                    |            |                   |                                 |                   |           |           |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           | \$/BBLRESV: 8.95   |            | EQUIP VAL: 3,983  |                                 |                   |           |           |
| REMARKS2:                                                |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 7,331 |                                 | RI OIL VAL: 4,980 |           |           |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 6.1     |            | GAS VAL: 193,383  |                                 | GAS VAL: 131,371  |           |           |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 6.7     |            | PRD VAL: 0        |                                 | PRD VAL: 0        |           |           |
|                                                          |  |  |  |                           |                    |            | =====             |                                 | =====             |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 341,050 |            | WI TOTAL: 204,700 |                                 | RI TOTAL: 136,350 |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405236 - PRATER #3 FULL WI DECIMAL = .787252 #WELLS: 1  
RRC#, WELL#.....: 220359 - 3 RRC DIST...: 10 FULL RI DECIMAL = .212748 DEPTH: 13100  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 4,500  | 0     | 45.80 | 2.47  | 2.47  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 3,898  | 0     | 46.45 | 2.47  | 2.47  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 3,409  | 0     | 47.09 | 2.47  | 2.47  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 11,807 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 22,540    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 22,540    | 1     | 8750           | 0              | 8750             | 6174               | 2,576          | 2,402             | 2215              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 22,540    | 2     | 7580           | 0              | 7580             | 6174               | 1,406          | 1,140             | 1683              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 22,540    | 3     | 6629           | 0              | 6629             | 6174               | 455            | 321               | 1291              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 22,540    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 22959          | 0              | 22959            | 18522              | 4,437          | 3,863             | 5189              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,863  | GAS VAL:    | 5,189 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 22,540 | WI TOTAL:   | 17,350 | RI TOTAL:   | 5,190 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.88 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.88 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 6,300                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |            |
|------|-----------|-------------|------------|
| OIL: | D B:      | De/Dt:      | /          |
| GAS: | 13.3 D B: | .502 De/Dt: | 13.8 / 3.0 |
| PRD: | M B:      | De/Dt:      | /          |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 17,930  
LAST YR RI VAL: 4,020  
LAST YR 8/8 VAL: 21,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,574

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405213 - HEFLEY 13 #5 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 220361 - 5 RRC DIST...: 10 FULL RI DECIMAL = .253750 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208599 HCG.....:  
ALT RRC#: 220361 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 141

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405494 - HOBART RANCH 50 #14 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 220600 - 14 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12187  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405214 - YOUNG #20-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 220614 - 20 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |     |       |   |       |      |      |     |      |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 136 | 1,530 | 0 | 45.80 | 2.74 | 2.74 | .00 | 4672 |
| ALT JOB#: | UNIT.....:   | 2 | 132 | 1,389 | 0 | 46.45 | 2.74 | 2.74 | .00 | 4599 |
| ALT LSE#: | HCG.....:    | 3 | 120 | 1,263 | 0 | 47.09 | 2.74 | 2.74 | .00 | 4238 |
| ALT RRC#: | GRAPH.....:  | 4 | 119 | 1,149 | 0 | 47.77 | 2.73 | 2.73 | .00 | 4263 |
|           |              | 5 | 108 | 1,045 | 0 | 48.44 | 2.73 | 2.73 | .00 | 3924 |
|           |              | 6 | 107 | 951   | 0 | 49.11 | 2.73 | 2.73 | .00 | 3941 |

|     |                   |         |           |       |       |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|-------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 722   | 7,327 | 0     |  |  |  | 25,637 |

|    |                      |          |        |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 25,950 |    |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 25,950 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 25,950 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 25,950 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 25,950 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |       |       |       |       |       |       |       |
|--|--|--|--|-------|-------|-------|-------|-------|-------|-------|-------|
|  |  |  |  | 1     | 3144  | 0     | 7816  | 5782  | 2,034 | 1,896 | 2440  |
|  |  |  |  | 2     | 2854  | 0     | 7453  | 5782  | 1,671 | 1,355 | 2040  |
|  |  |  |  | 3     | 2595  | 0     | 6833  | 5782  | 1,051 | 742   | 1641  |
|  |  |  |  | 4     | 2353  | 0     | 6616  | 5782  | 834   | 512   | 1394  |
|  |  |  |  | 5     | 2140  | 0     | 6064  | 5782  | 282   | 151   | 1120  |
|  |  |  |  | 6     | 1947  | 0     | 5888  | 5782  | 106   | 49    | 955   |
|  |  |  |  | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|  |  |  |  |       | 15033 | 0     | 40670 | 34692 | 5,978 | 4,705 | 9590  |

|  |  |  |  |  |                  |  |                   |  |                   |  |
|--|--|--|--|--|------------------|--|-------------------|--|-------------------|--|
|  |  |  |  |  | \$/BBLRESV: 5.48 |  | EQUIP VAL: 11,652 |  |                   |  |
|  |  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 2,966 |  | RI OIL VAL: 6,045 |  |
|  |  |  |  |  | WI PAYOUT: .0    |  | GAS VAL: 1,739    |  | GAS VAL: 3,545    |  |
|  |  |  |  |  | RI PAYOUT: 4.0   |  | PRD VAL: 0        |  | PRD VAL: 0        |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |                  |                 |
|-------------|------------|-------------|-------------------|------------------|-----------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 25,950 | WI TOTAL: 16,360 | RI TOTAL: 9,590 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |                   |                  |                 |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 5,900        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 5.0 /  
GAS: 4.4 D B: .010 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,390  
LAST YR RI VAL: 12,390  
LAST YR 8/8 VAL: 30,780

LAST YR OIL PROD: 110  
LAST YR GAS PROD: 1,886

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

|      |  |
|------|--|
| MC2: |  |
|------|--|

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```



```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405219 - CARR 13 #1331P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 220626 - 1331P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             |         |             | WI GAS   | WI PRD      | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE  | REVENUE   |        |           |           |
| ---       | -----                | -----    | -----     | 1          | 10781       | 0       | 10781       | 10780    | 1           | 1        | 2807      |        |           |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 17,680    |            | =====       | =====   | =====       | =====    | =====       | =====    | =====     |        |           |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 17,680    |            | 10781       | 0       | 10781       | 10780    | 1           | 1        | 2807      |        |           |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 17,680    |            |             |         |             |          |             |          |           |        |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 17,680    |            | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871   |             |          |           |        |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 17,680    |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 0        |           |        |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 1        | GAS VAL:    | 2,807    |           |        |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0        |           |        |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====    |           |        |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 17,680  | WI TOTAL:   | 14,870   | RI TOTAL:   | 2,810    |           |        |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.3 D B: .506 De/Dt: 10.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,980  
LAST YR RI VAL: 3,280  
LAST YR 8/8 VAL: 18,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,456

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405222 - KEETON #5625P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 220633 - 5625P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 0          | 9,520                 | 0                     | 49.11     | 1.81        | 1.81        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 61,660    | 9     | 0          | 9,238                 | 0                     | 49.11     | 1.81        | 1.81        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 61,660    | 10    | 0          | 8,958                 | 0                     | 49.11     | 1.81        | 1.81        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 61,660    | 11    | 0          | 8,690                 | 0                     | 49.11     | 1.81        | 1.81        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 61,660    | 12    | 0          | 8,429                 | 0                     | 49.11     | 1.81        | 1.81        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 61,660    | 13    | 0          | 8,176                 | 0                     | 49.11     | 1.81        | 1.81        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 7,930                 | 0                     | 49.11     | 1.81        | 1.81        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 7,692                 | 0                     | 49.11     | 1.81        | 1.81        | .00       | 0              |
|     |                      |          |           | 16    | 0          | 7,462                 | 0                     | 49.11     | 1.81        | 1.81        | .00       | 0              |
|     |                      |          |           | ===== |            | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0          | 151,529               | 0                     |           |             |             |           | 0              |

|  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | 1  | 16782          | 0              | 16782            | 10290              | 6,492          | 6,054             | 4369              |
|  | 2  | 16281          | 0              | 16281            | 10290              | 5,991          | 4,858             | 3718              |
|  | 3  | 15794          | 0              | 15794            | 10290              | 5,504          | 3,881             | 3164              |
|  | 4  | 15318          | 0              | 15318            | 10290              | 5,028          | 3,083             | 2692              |
|  | 5  | 14778          | 0              | 14778            | 10290              | 4,488          | 2,393             | 2278              |
|  | 6  | 14335          | 0              | 14335            | 10290              | 4,045          | 1,875             | 1938              |
|  | 7  | 13904          | 0              | 13904            | 10290              | 3,614          | 1,457             | 1649              |
|  | 8  | 13483          | 0              | 13483            | 10290              | 3,193          | 1,119             | 1403              |
|  | 9  | 13084          | 0              | 13084            | 10290              | 2,794          | 852               | 1194              |
|  | 10 | 12687          | 0              | 12687            | 10290              | 2,397          | 635               | 1016              |
|  | 11 | 12308          | 0              | 12308            | 10290              | 2,018          | 465               | 864               |
|  | 12 | 11938          | 0              | 11938            | 10290              | 1,648          | 330               | 735               |
|  | 13 | 11580          | 0              | 11580            | 10290              | 1,290          | 225               | 626               |
|  | 14 | 11231          | 0              | 11231            | 10290              | 941            | 143               | 532               |
|  | 15 | 10894          | 0              | 10894            | 10290              | 604            | 80                | 453               |
|  | 16 | 10569          | 0              | 10569            | 10290              | 279            | 32                | 385               |
|  |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |    | 214966         | 0              | 214966           | 164640             | 50,326         | 27,482            | 27016             |

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

\$/BBLRESV: .00 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.9 GAS VAL: 27,482 GAS VAL: 27,016  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 32.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,650  
LAST YR RI VAL: 13,540  
LAST YR 8/8 VAL: 39,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,973

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405223 - HOLLAND C #5727P FULL WI DECIMAL = .840625 #WELLS: 1  
RRC#, WELL#..... 220634 - 5727P RRC DIST...: 10 FULL RI DECIMAL = .159375 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |        |       |       |       |       |       |       |
|------------------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 0     | 4,559  | 0     | 45.80 | 1.81  | 1.81  | .00   | 0     |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 0     | 4,422  | 0     | 46.45 | 1.81  | 1.81  | .00   | 0     |
| ALT LSE#: 201938 | HCG.....:    | 3     | 0     | 4,291  | 0     | 47.09 | 1.81  | 1.81  | .00   | 0     |
| ALT RRC#: 220634 | GRAPH.....:  | 4     | 0     | 4,162  | 0     | 47.77 | 1.81  | 1.81  | .00   | 0     |
|                  |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|                  |              |       | 0     | 17,434 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,280    | 1     | 6937           | 0              | 6937             | 6174               | 763            | 711               | 1232              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,280    | 2     | 6728           | 0              | 6728             | 6174               | 554            | 449               | 1048              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 18,280    | 3     | 6529           | 0              | 6529             | 6174               | 355            | 250               | 892               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,280    | 4     | 6333           | 0              | 6333             | 6174               | 159            | 97                | 759               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,280    |       |                |                |                  |                    |                |                   |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 18,280    |       |                |                |                  |                    |                |                   |                   |
|     |                      |          |           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 26527          | 0              | 26527            | 24696              | 1,831          | 1,507             | 3931              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 12,846 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,507  | GAS VAL:    | 3,931 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       | =====  | =====       | ===== |
| 8/8 VALUE:  | 18,280 | WI TOTAL:   | 14,350 | RI TOTAL:   | 3,930 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 12.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,466

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405224 - TEAS 42 #4217P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 220665 - 4217P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 204839 HCG.....:  
ALT RRC#: 220665 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405201 - VISE JOHN C #7052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 220672 - 7052A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208549 HCG.....:  
ALT RRC#: 220672 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405202 - CARR-MUSE #5520P FULL WI DECIMAL = .776844 #WELLS: 1  
RRC#, WELL#.....: 220844 - 5520P RRC DIST...: 10 FULL RI DECIMAL = .223156 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| ---       | -----                | -----      | -----     | 1  | 3576              | 0                 | 3576                | 3822                  | -246              | -229                 | 962                  |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 15,830    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 01        | HEMPHILL COUNTY      | 1.000000   | 15,830    |    | 3576              | 0                 | 3576                | 3822                  | 246-              | 229-                 | 962                  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 15,830    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 15,830    |    | \$/BBLRESV:       | .00               | EQUIP VAL:          | 14,871                |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 15,830    |    | \$/BBLPROD:       | 0                 | WI OIL VAL:         | 0                     | RI OIL VAL:       |                      | 0                    |
|           |                      |            |           |    | WI PAYOUT:        | .0                | GAS VAL:            | 0                     | GAS VAL:          |                      | 962                  |
|           |                      |            |           |    | RI PAYOUT:        | .9                | PRD VAL:            | 0                     | PRD VAL:          |                      | 0                    |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE:        | 15,830            | WI TOTAL:           | 14,870                | RI TOTAL:         |                      | 960                  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
3,900

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.6 D B: .431 De/Dt: 19.8 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 790  
LAST YR 8/8 VAL: 15,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,435

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405203 - DEREK 12 #3 FULL WI DECIMAL = .802050 #WELLS: 1  
RRC#, WELL#.....: 221213 - 3 RRC DIST...: 10 FULL RI DECIMAL = .197950 DEPTH: 8500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209171 HCG.....:  
ALT RRC#: 221213 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405204 - MENDOTA RANCH 51D #3 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 221230 - 3 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
20.0 1 20.0 1  
16.0 99 16.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405205 - BARKER #1353A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 221231 - 1353A RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 13430  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201359 HCG.....:  
ALT RRC#: 221231 GRAPH.....:

|                  |  |                      |  |            |  |           |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
|------------------|--|----------------------|--|------------|--|-----------|--|-------------|--|----------|--|-------------|--|---------|--|-------------|--|-----------|--|---------|--|---------|--|
| ALT RRC#: 221231 |  |                      |  | GRAPH..... |  | WI GAS    |  | WI PRD      |  | WI GROSS |  | OPERATING   |  | WI NET  |  | PV WI NET   |  | PV RI NET |  |         |  |         |  |
| JUR              |  | JURISDICTION NAME    |  | PERCENT    |  | 8/8 VALUE |  | YR          |  | REVENUE  |  | REVENUE     |  | REVENUE |  | EXPENSES    |  | REVENUE   |  | REVENUE |  | REVENUE |  |
| ---              |  | -----                |  | -----      |  | -----     |  | 1           |  | -----    |  | -----       |  | -----   |  | -----       |  | -----     |  | -----   |  | -----   |  |
| 00               |  | HEMPHILL CO APPRAISA |  | 1.000000   |  | 18,540    |  | =====       |  | =====    |  | =====       |  | =====   |  | =====       |  | =====     |  | =====   |  | =====   |  |
| 01               |  | HEMPHILL COUNTY      |  | 1.000000   |  | 18,540    |  | 9181        |  | 0        |  | 9981        |  | 9800    |  | 181         |  | 169       |  | 3499    |  | 3499    |  |
| 34               |  | FT ELLIOTT Cisd (HEM |  | 1.000000   |  | 18,540    |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
| 60               |  | HEMPHILL CO HOSPITAL |  | 1.000000   |  | 18,540    |  | \$/BBLRESV: |  | .80      |  | EQUIP VAL:  |  | 14,871  |  |             |  |           |  |         |  |         |  |
| 62               |  | HEMPHILL CO UNDERGRO |  | 1.000000   |  | 18,540    |  | \$/BBLPROD: |  | 0        |  | WI OIL VAL: |  | 14      |  | RI OIL VAL: |  | 280       |  |         |  |         |  |
| 87               |  | AMARILLO P&A OVERLAP |  | 1.000000   |  | 18,540    |  | WI PAYOUT:  |  | .0       |  | GAS VAL:    |  | 155     |  | GAS VAL:    |  | 3,219     |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  | RI PAYOUT:  |  | .9       |  | PRD VAL:    |  | 0       |  | PRD VAL:    |  | 0         |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  | 8/8 VALUE:  |  | 18,540   |  | WI TOTAL:   |  | 15,040  |  | RI TOTAL:   |  | 3,500     |  |         |  |         |  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 3.000 De/Dt: 9.8 / 3.0  
GAS: 15.0 D B: .001 De/Dt: 9.2 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,060  
LAST YR RI VAL: 4,280  
LAST YR 8/8 VAL: 19,340

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 5,142

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405207 - MEEK 68 #6806P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 221337 - 6806P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 170   | 11,928 | 0     | 45.80 | 1.79  | 1.79  | .00   | 6093   |
| ALT JOB#: | UNIT.....:   | 2     | 157   | 11,571 | 0     | 46.45 | 1.79  | 1.79  | .00   | 5707   |
| ALT LSE#: | HCG.....:    | 3     | 145   | 11,223 | 0     | 47.09 | 1.79  | 1.79  | .00   | 5343   |
| ALT RRC#: | GRAPH.....:  | 4     | 134   | 10,887 | 0     | 47.77 | 1.79  | 1.79  | .00   | 5009   |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 606   | 45,609 | 0     |       |       |       |       | 22,152 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 37,860    | 1  | 16707          | 0              | 22800            | 19600              | 3,200          | 2,984             | 5936              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 37,860    | 2  | 16207          | 0              | 21914            | 19600              | 2,314          | 1,876             | 5004              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 37,860    | 3  | 15720          | 0              | 21063            | 19600              | 1,463          | 1,031             | 4219              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 37,860    | 4  | 15249          | 0              | 20258            | 19600              | 658            | 404               | 3560              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 37,860    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 63883          | 0              | 86035            | 78400              | 7,635          | 6,295             | 18719             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.42   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,621  |
| WI PAYOUT:  | .0     | GAS VAL:    | 4,674  |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
| =====       |        |             |        |
| 8/8 VALUE:  | 37,860 | WI TOTAL:   | 19,140 |
|             |        | RI TOTAL:   | 18,720 |

\*\*\* PARAMETERS \*\*\*

|                                                 |            |             |
|-------------------------------------------------|------------|-------------|
| MO SHIFT: 6                                     | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                                       | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.08 |            |             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08   |            |             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |            |             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |            |             |
| OP EXP \$/YR                                    | OIL BOPD   | GAS MCF/D   |
| 20,000                                          |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | .5 D   | B: .319 | De/Dt: 7.3 / 3.0 |
| GAS: | 33.2 D | B: .001 | De/Dt: 3.0 /     |
| PRD: | M      | B:      | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,210  
LAST YR RI VAL: 17,600  
LAST YR 8/8 VAL: 39,810

LAST YR OIL PROD: 187  
LAST YR GAS PROD: 11,585

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405208 - MEADOWS 4 #6 FULL WI DECIMAL = .759898 #WELLS: 1  
RRC#, WELL#.....: 222857 - 6 RRC DIST...: 10 FULL RI DECIMAL = .240102 DEPTH: 11650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 208318 HCG.....:  
ALT RRC#: 222857 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 36,940    | 1   | 24  |        | 5,423                 | 0                     | 45.80     | 2.58        | 2.58        | .00       | 835            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 36,940    | 2   | 24  |        | 5,259                 | 0                     | 46.45     | 2.58        | 2.58        | .00       | 847            |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 36,940    | 3   | 24  |        | 5,102                 | 0                     | 47.09     | 2.58        | 2.58        | .00       | 859            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 36,940    | 4   | 24  |        | 4,950                 | 0                     | 47.77     | 2.58        | 2.58        | .00       | 871            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 36,940    | 5   | 22  |        | 4,798                 | 0                     | 48.44     | 2.58        | 2.58        | .00       | 810            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 36,940    | 6   | 12  |        | 4,654                 | 0                     | 49.11     | 2.58        | 2.58        | .00       | 448            |
|     |                      |          |           | 7   | 12  |        | 4,518                 | 0                     | 49.11     | 2.58        | 2.58        | .00       | 448            |
|     |                      |          |           | 8   | 12  |        | 4,380                 | 0                     | 49.11     | 2.58        | 2.58        | .00       | 448            |
|     |                      |          |           | 9   | 12  |        | 4,248                 | 0                     | 49.11     | 2.58        | 2.58        | .00       | 448            |
|     |                      |          |           | 10  | 12  |        | 4,121                 | 0                     | 49.11     | 2.58        | 2.58        | .00       | 448            |
|     |                      |          |           |     |     |        | 178                   | 47,453                | 0         |             |             |           | 6,462          |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 10632          | 0              | 11467            | 8330               | 3,137          | 2,900             | 3364              |
| 2   | 10310          | 0              | 11157            | 8330               | 2,827          | 2,234             | 2823              |
| 3   | 10003          | 0              | 10862            | 8330               | 2,532          | 1,710             | 2368              |
| 4   | 9705           | 0              | 10576            | 8330               | 2,246          | 1,296             | 1988              |
| 5   | 9407           | 0              | 10217            | 8330               | 1,887          | 931               | 1655              |
| 6   | 9124           | 0              | 9572             | 8330               | 1,242          | 524               | 1336              |
| 7   | 8858           | 0              | 9306             | 8330               | 976            | 351               | 1121              |
| 8   | 8587           | 0              | 9035             | 8330               | 705            | 217               | 937               |
| 9   | 8328           | 0              | 8776             | 8330               | 446            | 117               | 785               |
| 10  | 8079           | 0              | 8527             | 8330               | 197            | 44                | 657               |
|     | 93033          | 0              | 99495            | 83300              | 16,195         | 10,324            | 17034             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01 \$/BBLRESV: 4.96 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01 \$/BBLPROD: 0 WI OIL VAL: 671 RI OIL VAL: 1,106  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: .0 GAS VAL: 9,653 GAS VAL: 15,928  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 36,940 WI TOTAL: 19,910 RI TOTAL: 17,030

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 8.0 /  
GAS: 15.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 5,436

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405209 - BARKER #6053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 222865 - 6053A RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 14600  
OPERATOR#, AGENT#: 676084 - 40

| OPERATOR NAME....: PRESIDIO PETROLEUM L          | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|--------------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|-----------|
| GAS FIELD#.....: 13147285                        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) | 1             | 353        | 5,134      | 0     | 45.80 | 2.69  | 2.69  | .00 11764 |
| ALT FRZ.: ALT G\$ RRC:                           | 2             | 343        | 4,495      | 0     | 46.45 | 2.69  | 2.69  | .00 11593 |
| ALT JOB#: 324201 UNIT.....:                      | 3             | 332        | 3,984      | 0     | 47.09 | 2.69  | 2.69  | .00 11375 |
| ALT LSE#: 208598 HCG.....:                       | =====         | =====      | =====      | ===== | ===== | ===== | ===== | =====     |
| ALT RRC#: 222865 GRAPH.....:                     |               | 1,028      | 13,613     | 0     |       |       |       | 34,732    |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS     | WI PRD           | WI GROSS | OPERATING         | WI NET  | PV WI NET          | PV RI NET   |
|-----|----------------------|----------|-----------|------------|------------------|----------|-------------------|---------|--------------------|-------------|
| --- | -----                | -----    | -----     | YR REVENUE | REVENUE          | REVENUE  | EXPENSES          | REVENUE | REVENUE            | REVENUE     |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 36,180    | --         | -----            | -----    | -----             | -----   | -----              | -----       |
| 01  | HEMPHILL COUNTY      | 1.000000 | 36,180    | 1          | 10049            | 0        | 21813             | 19110   | 2,703              | 2,521 7648  |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 36,180    | 2          | 8798             | 0        | 20391             | 19110   | 1,281              | 1,038 6272  |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 36,180    | 3          | 7798             | 0        | 19173             | 19110   | 63                 | 44 5173     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 36,180    | =====      | =====            | =====    | =====             | =====   | =====              | =====       |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 36,180    |            | 26645            | 0        | 61377             | 57330   | 4,047              | 3,603 19093 |
|     |                      |          |           |            | \$/BBLRESV: 2.73 |          | EQUIP VAL: 13,488 |         |                    |             |
|     |                      |          |           |            | \$/BBLPROD: 0    |          | WI OIL VAL: 2,039 |         | RI OIL VAL: 10,804 |             |
|     |                      |          |           |            | WI PAYOUT: .0    |          | GAS VAL: 1,564    |         | GAS VAL: 8,289     |             |
|     |                      |          |           |            | RI PAYOUT: 2.5   |          | PRD VAL: 0        |         | PRD VAL: 0         |             |
|     |                      |          |           |            |                  |          | =====             |         | =====              | =====       |
|     |                      |          |           |            | 8/8 VALUE:       | 36,180   | WI TOTAL:         | 17,090  | RI TOTAL:          | 19,090      |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.13 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.13 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 19,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .001 De/Dt: 3.0 /  
GAS: 15.1 D B: .750 De/Dt: 13.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,230  
LAST YR RI VAL: 8,050  
LAST YR 8/8 VAL: 24,280

LAST YR OIL PROD: 180  
LAST YR GAS PROD: 5,797

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405210 - HOWELL #1472 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 222866 - 1472 RRC DIST...: 10 FULL RI DECIMAL = .227865 DEPTH: 10500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 16,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405211 - DIXON IRENE #6048 FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 222868 - 6048 RRC DIST...: 10 FULL RI DECIMAL = .238254 DEPTH: 12770  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 34  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |                       |           |                           |         |                  |         |                                 |          |                    |           |           |         |                    |           |         |  |
|----------------------------------------------------------|----------------------|-----------------------|-----------|---------------------------|---------|------------------|---------|---------------------------------|----------|--------------------|-----------|-----------|---------|--------------------|-----------|---------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |           | RRC CO#: 211 HEMPHILL     |         |                  |         | LAST UPDATE: 5/29/2026 MNRLTSIF |          |                    |           |           |         |                    |           |         |  |
| LEASE#, NAME.....: 405212 - POUNDS #2017                 |                      |                       |           | FULL WI DECIMAL = .756161 |         |                  |         | #WELLS: 1                       |          |                    |           |           |         |                    |           |         |  |
| RRC#, WELL#.....: 222892 - 2017 RRC DIST...: 10          |                      |                       |           | FULL RI DECIMAL = .243839 |         |                  |         | DEPTH: 14000                    |          |                    |           |           |         |                    |           |         |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |           |                           |         |                  |         |                                 |          |                    |           |           |         |                    |           |         |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |                       |           | 8/8 ANNUAL                |         | 8/8 ANNUAL       |         | 8/8 ANNUAL                      |          | OIL                | WIGAS     | RIGAS     | PRD     | WI OIL             |           |         |  |
| GAS FIELD#.....: 60462500                                |                      |                       |           | YR                        | OIL     | PRDCTN           | GAS     | PRDCTN                          | PRD      | PRDCTN             | PRICE     | PRICE     | PRICE   | PRICE              | REVENUE   |         |  |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |                       |           |                           |         |                  |         |                                 |          |                    |           |           |         |                    |           |         |  |
|                                                          |                      |                       |           | 1                         |         | 425              |         | 27,991                          |          | 0                  | 45.80     | 2.82      | 2.82    | .00                | 14719     |         |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |           | 2                         |         | 413              |         | 27,068                          |          | 0                  | 46.45     | 2.81      | 2.81    | .00                | 14506     |         |  |
| ALT JOB#: UNIT.....:                                     |                      |                       |           | 3                         |         | 400              |         | 26,175                          |          | 0                  | 47.09     | 2.81      | 2.81    | .00                | 14243     |         |  |
| ALT LSE#: HCG.....:                                      |                      |                       |           | 4                         |         | 388              |         | 25,311                          |          | 0                  | 47.77     | 2.81      | 2.81    | .00                | 14015     |         |  |
| ALT RRC#: GRAPH.....:                                    |                      |                       |           | 5                         |         | 376              |         | 24,475                          |          | 0                  | 48.44     | 2.81      | 2.81    | .00                | 13772     |         |  |
|                                                          |                      |                       |           | 6                         |         | 364              |         | 23,667                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 13517     |         |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE | 7                         |         | 353              |         | 22,886                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 13109     |         |  |
| ---                                                      | -----                | -----                 | -----     | 8                         |         | 343              |         | 22,131                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 12737     |         |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 420,430   | 9                         |         | 332              |         | 21,402                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 12329     |         |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 420,430   | 10                        |         | 323              |         | 20,694                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 11995     |         |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 420,430   | 11                        |         | 312              |         | 20,012                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 11586     |         |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 420,430   | 12                        |         | 302              |         | 19,351                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 11215     |         |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 420,430   | 13                        |         | 293              |         | 18,712                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 10881     |         |  |
|                                                          |                      |                       |           | 14                        |         | 285              |         | 18,095                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 10583     |         |  |
|                                                          |                      |                       |           | 15                        |         | 276              |         | 17,498                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 10249     |         |  |
|                                                          |                      |                       |           | 16                        |         | 266              |         | 16,920                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 9878      |         |  |
|                                                          |                      |                       |           | 17                        |         | 260              |         | 16,363                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 9655      |         |  |
|                                                          |                      |                       |           | 18                        |         | 252              |         | 15,822                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 9358      |         |  |
|                                                          |                      |                       |           | 19                        |         | 242              |         | 15,302                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 8987      |         |  |
|                                                          |                      |                       |           | 20                        |         | 237              |         | 14,797                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 8801      |         |  |
|                                                          |                      |                       |           | 21                        |         | 228              |         | 14,308                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 8467      |         |  |
|                                                          |                      |                       |           | 22                        |         | 221              |         | 13,836                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 8207      |         |  |
|                                                          |                      |                       |           | 23                        |         | 216              |         | 13,379                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 8021      |         |  |
|                                                          |                      |                       |           | 24                        |         | 207              |         | 12,942                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 7687      |         |  |
| *** PARAMETERS ***                                       |                      |                       |           | 25                        |         | 204              |         | 12,511                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 7576      |         |  |
|                                                          |                      |                       |           | 26                        |         | 193              |         | 12,099                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 7167      |         |  |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |           | 27                        |         | 192              |         | 11,699                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 7130      |         |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |           | 28                        |         | 181              |         | 11,313                          |          | 0                  | 49.11     | 2.81      | 2.81    | .00                | 6721      |         |  |
|                                                          |                      |                       |           | =====                     |         |                  |         |                                 |          |                    |           |           |         |                    |           |         |  |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.28 |           |                           |         | 8,084            |         | 516,759                         |          |                    |           | 0         |         | 297,111            |           |         |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.28 |           |                           |         |                  |         |                                 |          |                    |           |           |         |                    |           |         |  |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |           |                           |         |                  |         |                                 |          |                    |           |           |         |                    |           |         |  |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |           | YR                        | WI GAS  |                  | WI PRD  |                                 | WI GROSS |                    | OPERATING |           | WI NET  |                    | PV WI NET |         |  |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |           | ---                       | REVENUE |                  | REVENUE |                                 | REVENUE  |                    | EXPENSES  |           | REVENUE |                    | REVENUE   |         |  |
|                                                          |                      |                       |           | 1                         | 59687   |                  | 0       |                                 | 74406    |                    | 24010     |           | 50,396  |                    | 46,994    |         |  |
| OP EXP \$/YR                                             |                      | OIL BOPD              | GAS MCF/D | PROD BBL/D                | 2       | 57514            |         | 0                               |          | 72020              |           | 24010     |         | 48,010             |           | 38,930  |  |
|                                                          |                      |                       |           | 3                         | 55617   |                  | 0       |                                 | 69860    |                    | 24010     |           | 45,850  |                    | 32,329    |         |  |
| 24,500                                                   |                      |                       |           | 4                         | 53781   |                  | 0       |                                 | 67796    |                    | 24010     |           | 43,786  |                    | 26,847    |         |  |
|                                                          |                      |                       |           | 5                         | 52005   |                  | 0       |                                 | 65777    |                    | 24010     |           | 41,767  |                    | 22,268    |         |  |
|                                                          |                      |                       |           | 6                         | 50288   |                  | 0       |                                 | 63805    |                    | 24010     |           | 39,795  |                    | 18,450    |         |  |
|                                                          |                      |                       |           | 7                         | 48628   |                  | 0       |                                 | 61737    |                    | 24010     |           | 37,727  |                    | 15,210    |         |  |
|                                                          |                      |                       |           | 8                         | 47024   |                  | 0       |                                 | 59761    |                    | 24010     |           | 35,751  |                    | 12,533    |         |  |
|                                                          |                      |                       |           | 9                         | 45475   |                  | 0       |                                 | 57804    |                    | 24010     |           | 33,794  |                    | 10,301    |         |  |
|                                                          |                      |                       |           | 10                        | 43971   |                  | 0       |                                 | 55966    |                    | 24010     |           | 31,956  |                    | 8,471     |         |  |
|                                                          |                      |                       |           | 11                        | 42522   |                  | 0       |                                 | 54108    |                    | 24010     |           | 30,098  |                    | 6,937     |         |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |           | 12                        | 41117   |                  | 0       |                                 | 52332    |                    | 24010     |           | 28,322  |                    | 5,677     |         |  |
| OIL: 1.2 D B: .001 De/Dt: 3.0 /                          |                      |                       |           | 13                        | 39759   |                  | 0       |                                 | 50640    |                    | 24010     |           | 26,630  |                    | 4,642     |         |  |
| GAS: 78.0 D B: .001 De/Dt: 3.3 /                         |                      |                       |           | 14                        | 38448   |                  | 0       |                                 | 49031    |                    | 24010     |           | 25,021  |                    | 3,792     |         |  |
| PRD: M B: De/Dt: /                                       |                      |                       |           | 15                        | 37180   |                  | 0       |                                 | 47429    |                    | 24010     |           | 23,419  |                    | 3,086     |         |  |
|                                                          |                      |                       |           | 16                        | 35952   |                  | 0       |                                 | 45830    |                    | 24010     |           | 21,820  |                    | 2,501     |         |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |                       |           | 17                        | 34768   |                  | 0       |                                 | 44423    |                    | 24010     |           | 20,413  |                    | 2,034     |         |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |                       |           | 18                        | 33619   |                  | 0       |                                 | 42977    |                    | 24010     |           | 18,967  |                    | 1,643     |         |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |                       |           | 19                        | 32514   |                  | 0       |                                 | 41501    |                    | 24010     |           | 17,491  |                    | 1,318     |         |  |
| COMPRESSRS: HP: VAL:                                     |                      |                       |           | 20                        | 31441   |                  | 0       |                                 | 40242    |                    | 24010     |           | 16,232  |                    | 1,063     |         |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |           | 21                        | 30402   |                  | 0       |                                 | 38869    |                    | 24010     |           | 14,859  |                    | 846       |         |  |
|                                                          |                      |                       |           | 22                        | 29399   |                  | 0       |                                 | 37606    |                    | 24010     |           | 13,596  |                    | 673       |         |  |
|                                                          |                      |                       |           | 23                        | 28428   |                  | 0       |                                 | 36449    |                    | 24010     |           | 12,439  |                    | 536       |         |  |
| LAST YR WI VAL: 374,230                                  |                      |                       |           | 24                        | 27499   |                  | 0       |                                 | 35186    |                    | 24010     |           | 11,176  |                    | 419       |         |  |
| LAST YR RI VAL: 171,440                                  |                      |                       |           | 25                        | 26584   |                  | 0       |                                 | 34160    |                    | 24010     |           | 10,150  |                    | 331       |         |  |
| LAST YR 8/8 VAL: 545,670                                 |                      |                       |           | 26                        | 25708   |                  | 0       |                                 | 32875    |                    | 24010     |           | 8,865   |                    | 251       |         |  |
|                                                          |                      |                       |           | 27                        | 24858   |                  | 0       |                                 | 31988    |                    | 24010     |           | 7,978   |                    | 197       |         |  |
|                                                          |                      |                       |           | 28                        | 24038   |                  | 0       |                                 | 30759    |                    | 24010     |           | 6,749   |                    | 144       |         |  |
| LAST YR OIL PROD: 427                                    |                      |                       |           | =====                     |         |                  |         |                                 |          |                    |           |           |         |                    |           |         |  |
| LAST YR GAS PROD: 27,775                                 |                      |                       |           |                           |         | 1098226          |         | 0                               |          | 1395337            |           | 672280    |         | 723,057            |           | 268,423 |  |
|                                                          |                      |                       |           |                           |         |                  |         |                                 |          |                    |           |           |         |                    |           |         |  |
| REMARKS1: PREV OP TECOLOTE                               |                      |                       |           |                           |         | \$/BBLRESV: 9.35 |         |                                 |          | EQUIP VAL: 3,983   |           |           |         |                    |           |         |  |
| REMARKS2: TY26 LOE RENDERED                              |                      |                       |           |                           |         | \$/BBLPROD: 0    |         |                                 |          | WI OIL VAL: 57,156 |           |           |         | RI OIL VAL: 31,518 |           |         |  |
| MC1:                                                     |                      |                       |           |                           |         | WI PAYOUT: 6.1   |         |                                 |          | GAS VAL: 211,267   |           |           |         | GAS VAL: 116,501   |           |         |  |
| MC2:                                                     |                      |                       |           |                           |         | RI PAYOUT: 6.7   |         |                                 |          | PRD VAL: 0         |           |           |         | PRD VAL: 0         |           |         |  |
|                                                          |                      |                       |           | =====                     |         |                  |         |                                 |          |                    |           |           |         |                    |           |         |  |
|                                                          |                      |                       |           | 8/8 VALUE:                |         | 420,430          |         | WI TOTAL:                       |          | 272,410            |           | RI TOTAL: |         | 148,020            |           |         |  |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405346 - DUMLER #502 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 222916 - 502 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405347 - WEBB 194 #5 FULL WI DECIMAL = .830500 #WELLS: 1  
RRC#, WELL#.....: 222939 - 5 RRC DIST...: 10 FULL RI DECIMAL = .169500 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |        |        |          |           |        |           |           |        |
|-----------|----------------------|----------|-----------|----|--------|--------|----------|-----------|--------|-----------|-----------|--------|
| ALT FRZ.: | ALT G\$ RRC:         |          | 2         | 96 | 9,802  | 0      | 46.45    | 2.56      | 2.56   | .00       | 3703      |        |
| ALT JOB#: | UNIT.....:           |          | 3         | 93 | 9,328  | 0      | 47.09    | 2.56      | 2.56   | .00       | 3637      |        |
| ALT LSE#: | HCG.....:            |          | 4         | 84 | 8,889  | 0      | 47.77    | 2.56      | 2.56   | .00       | 3333      |        |
| ALT RRC#: | GRAPH.....:          |          | 5         | 81 | 8,482  | 0      | 48.44    | 2.56      | 2.56   | .00       | 3259      |        |
|           |                      |          | 6         | 79 | 8,101  | 0      | 49.11    | 2.56      | 2.56   | .00       | 3222      |        |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 72     | 7,744  | 0        | 49.11     | 2.56   | 2.56      | .00       | 2937   |
| ---       | -----                | -----    | -----     | 8  | 70     | 7,411  | 0        | 49.11     | 2.56   | 2.56      | .00       | 2855   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 58,550    | 9  | 68     | 7,099  | 0        | 49.11     | 2.56   | 2.56      | .00       | 2773   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 58,550    |    |        |        |          |           |        |           |           |        |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 58,550    |    | 742    | 77,167 | 0        |           |        |           |           | 29,485 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 58,550    |    |        |        |          |           |        |           |           |        |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 58,550    |    | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |        |

|    |                      |          |        |        |         |          |           |          |           |           |         |
|----|----------------------|----------|--------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| 02 | HEMPHILL CO UNDERGRO | 1.000000 | 58,550 | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET   | PV WI NET | PV RI NET |         |
|    |                      |          |        | YR     | REVENUE | REVENUE  | REVENUE   | EXPENSES | REVENUE   | REVENUE   | REVENUE |
|    |                      |          |        | 1      | 21922   | 0        | 25688     | 17640    | 8,048     | 7,505     | 4910    |
|    |                      |          |        | 2      | 20840   | 0        | 24543     | 17640    | 6,903     | 5,598     | 4115    |
|    |                      |          |        | 3      | 19832   | 0        | 23469     | 17640    | 5,829     | 4,111     | 3452    |
|    |                      |          |        | 4      | 18899   | 0        | 22232     | 17640    | 4,592     | 2,815     | 2868    |
|    |                      |          |        | 5      | 18033   | 0        | 21292     | 17640    | 3,652     | 1,947     | 2410    |
|    |                      |          |        | 6      | 17223   | 0        | 20445     | 17640    | 2,805     | 1,301     | 2030    |
|    |                      |          |        | 7      | 16464   | 0        | 19401     | 17640    | 1,761     | 710       | 1690    |
|    |                      |          |        | 8      | 15756   | 0        | 18611     | 17640    | 971       | 341       | 1422    |
|    |                      |          |        | 9      | 15093   | 0        | 17866     | 17640    | 226       | 69        | 1197    |
|    |                      |          |        |        | =====   | =====    | =====     | =====    | =====     | =====     | =====   |
|    |                      |          |        |        | 164062  | 0        | 193547    | 158760   | 34,787    | 24,397    | 24094   |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
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|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
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|    |                      |          |        |        |         |          |           |          |           |           |         |
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|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
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|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |
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|    |                      |          |        |        |         |          |           |          |           |           |         |
|    |                      |          |        |        |         |          |           |          |           |           |         |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 6.03 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 3,717 RI OIL VAL: 3,670  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.98 WI PAYOUT: 7.9 GAS VAL: 20,680 GAS VAL: 20,423  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 58,550 WI TOTAL: 34,460 RI TOTAL: 24,090  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 18,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.020 De/Dt: 4.8 / 3.0  
GAS: 29.0 D B: .506 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,100  
LAST YR RI VAL: 15,640  
LAST YR 8/8 VAL: 42,740

LAST YR OIL PROD: 127  
LAST YR GAS PROD: 9,762

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405194 - GATLIN 3 #3 FULL WI DECIMAL = .769943 #WELLS: 1  
RRC#, WELL#.....: 222940 - 3 RRC DIST...: 10 FULL RI DECIMAL = .230057 DEPTH: 11650  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209573 HCG.....:  
ALT RRC#: 222940 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405341 - TEAS 42 #4226P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 223087 - 4226P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201233 HCG.....:  
ALT RRC#: 223087 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405342 - MEEK 68 #6828P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 223088 - 6828P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405343 - KEETON #5632P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 223090 - 5632P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,670    | 1  | 0                     | 8,001                 | 0                     | 45.80     | 1.86        | 1.86        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,670    | 2  | 0                     | 7,542                 | 0                     | 46.45     | 1.86        | 1.86        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,670    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,670    |    |                       | 15,543                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,670    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 967 GAS VAL: 5,539  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,670 WI TOTAL: 15,130 RI TOTAL: 5,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 22.6 D B: .499 De/Dt: 5.8 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,130  
LAST YR RI VAL: 9,010  
LAST YR 8/8 VAL: 25,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,788

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405198 - CARR 13 #1326P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 223094 - 1326P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405312 - PEAK WALSER #1530 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 223097 - 1530 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
24,000  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405311 - HOLLAND C #5730P FULL WI DECIMAL = .840625 #WELLS: 1  
RRC#, WELL#..... 223169 - 5730P RRC DIST... 10 FULL RI DECIMAL = .159375 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 206572 HCG.....  
ALT RRC#: 223169 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 170   |        | 28,021         |                | 0                 | 45.80     | 1.80        | 1.80        | .00       | 6545           |
|     |                      |          |           | 2  | 155   |        | 26,693         |                | 0                 | 46.45     | 1.80        | 1.80        | .00       | 6052           |
|     |                      |          |           | 3  | 143   |        | 25,454         |                | 0                 | 47.09     | 1.80        | 1.80        | .00       | 5661           |
|     |                      |          |           | 4  | 132   |        | 24,302         |                | 0                 | 47.77     | 1.80        | 1.80        | .00       | 5301           |
|     |                      |          |           | 5  | 122   |        | 23,227         |                | 0                 | 48.44     | 1.79        | 1.79        | .00       | 4968           |
|     |                      |          |           | 6  | 114   |        | 22,221         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 4706           |
|     |                      |          |           | 7  | 108   |        | 21,279         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 4459           |
|     |                      |          |           | 8  | 97    |        | 20,400         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 4004           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 186,230   | 9  | 94    |        | 19,569         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 3881           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 186,230   | 10 | 84    |        | 18,790         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 3468           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 186,230   | 11 | 81    |        | 18,056         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 3344           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 186,230   | 12 | 74    |        | 17,365         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 3055           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 186,230   | 13 | 72    |        | 16,713         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 2972           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 186,230   | 14 | 70    |        | 16,097         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 2890           |
|     |                      |          |           | 15 | 60    |        | 15,516         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 2477           |
|     |                      |          |           | 16 | 58    |        | 14,964         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 2394           |
|     |                      |          |           | 17 | 56    |        | 14,442         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 2312           |
|     |                      |          |           | 18 | 54    |        | 13,945         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 2229           |
|     |                      |          |           | 19 | 48    |        | 13,476         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 1982           |
|     |                      |          |           | 20 | 47    |        | 13,026         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 1940           |
|     |                      |          |           | 21 | 46    |        | 12,603         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 1899           |
|     |                      |          |           | 22 | 45    |        | 12,199         |                | 0                 | 49.11     | 1.79        | 1.79        | .00       | 1858           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 1,930 |        | 408,358        |                | 0                 |           |             |             |           | 78,397         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                                      | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL WELLHEAD PRICE: 63.46            | 1  | 42399          | 0              | 48944            | 19600              | 29,344         | 27,363            | 8691              |
| OIL %TAX ALLOWABLE: 9.6              | 2  | 40390          | 0              | 46442            | 19600              | 26,842         | 21,765            | 7234              |
| TYPE..(USNPQLHCT)..: P               | 3  | 38515          | 0              | 44176            | 19600              | 24,576         | 17,329            | 6035              |
| GRAV SCHED#/DEGREE: /                | 4  | 36772          | 0              | 42073            | 19600              | 22,473         | 13,779            | 5042              |
| PRD WELLHEAD PRICE:                  | 5  | 34950          | 0              | 39918            | 19600              | 20,318         | 10,833            | 4196              |
|                                      | 6  | 33436          | 0              | 38142            | 19600              | 18,542         | 8,596             | 3517              |
|                                      | 7  | 32019          | 0              | 36478            | 19600              | 16,878         | 6,805             | 2951              |
| OP EXP \$/YR                         | 8  | 30696          | 0              | 34700            | 19600              | 15,100         | 5,293             | 2462              |
|                                      | 9  | 29446          | 0              | 33327            | 19600              | 13,727         | 4,185             | 2075              |
| 20,000                               | 10 | 28274          | 0              | 31742            | 19600              | 12,142         | 3,219             | 1733              |
|                                      | 11 | 27169          | 0              | 30513            | 19600              | 10,913         | 2,516             | 1461              |
|                                      | 12 | 26129          | 0              | 29184            | 19600              | 9,584          | 1,921             | 1226              |
|                                      | 13 | 25148          | 0              | 28120            | 19600              | 8,520          | 1,485             | 1037              |
|                                      | 14 | 24221          | 0              | 27111            | 19600              | 7,511          | 1,138             | 876               |
|                                      | 15 | 23347          | 0              | 25824            | 19600              | 6,224          | 820               | 732               |
|                                      | 16 | 22517          | 0              | 24911            | 19600              | 5,311          | 609               | 620               |
|                                      | 17 | 21731          | 0              | 24043            | 19600              | 4,443          | 443               | 524               |
| ALT JAN 1 HYPERBOLIC FORECAST:       | 18 | 20983          | 0              | 23212            | 19600              | 3,612          | 313               | 445               |
| OIL: .5 D B: .505 De/Dt: 8.0 / 3.0   | 19 | 20278          | 0              | 22260            | 19600              | 2,660          | 201               | 373               |
| GAS: 78.7 D B: .505 De/Dt: 4.8 / 3.0 | 20 | 19600          | 0              | 21540            | 19600              | 1,940          | 128               | 318               |
| PRD: M B: De/Dt: /                   | 21 | 18964          | 0              | 20863            | 19600              | 1,263          | 72                | 270               |
|                                      | 22 | 18356          | 0              | 20214            | 19600              | 614            | 31                | 229               |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,060  
LAST YR RI VAL: 44,370  
LAST YR 8/8 VAL: 139,430

LAST YR OIL PROD: 93  
LAST YR GAS PROD: 26,840

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405345 - FILLINGIM #4021P FULL WI DECIMAL = .812988 #WELLS: 1  
RRC#, WELL#.....: 223171 - 4021P RRC DIST...: 10 FULL RI DECIMAL = .187012 DEPTH: 12000  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.20 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.20 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 9,000                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP UNIT PETROLEUM  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405310 - TEAS 43 #4331P FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#..... 223172 - 4331P RRC DIST...: 10 FULL RI DECIMAL = .245294 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 204965 HCG.....  
ALT RRC#: 223172 GRAPH.....

|            |                      |          |        | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS          | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|----------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE          | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 0               | 9,569      | 0                 | 45.80     | 1.82           | 1.82      | .00       | 0       |
| =====      |                      |          |        | =====           | =====      | =====             | =====     | =====          | =====     | =====     | =====   |
| 0          |                      |          |        | 0               | 9,569      | 0                 |           |                |           |           | 0       |
|            |                      |          |        | WI GAS          | WI PRD     | WI GROSS          | OPERATING | WI NET         | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE         | REVENUE    | REVENUE           | EXPENSES  | REVENUE        | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 13144           | 0          | 13144             | 11760     | 1,384          | 1,291     | 4001      |         |
| =====      |                      |          |        | =====           | =====      | =====             | =====     | =====          | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 20,160 |                 |            |                   |           |                |           |           |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 20,160 | 13144           | 0          | 13144             | 11760     | 1,384          | 1,291     | 4001      |         |
| 34         | FT ELLIOTT Cisd (HEM | 1.000000 | 20,160 |                 |            |                   |           |                |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 20,160 |                 |            |                   |           |                |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 20,160 |                 |            |                   |           |                |           |           |         |
| 87         | AMARILLO P&A OVERLAP | 1.000000 | 20,160 |                 |            |                   |           |                |           |           |         |
|            |                      |          |        | \$/BBLRESV: .00 |            | EQUIP VAL: 14,871 |           |                |           |           |         |
|            |                      |          |        | \$/BBLPROD: 0   |            | WI OIL VAL: 0     |           | RI OIL VAL: 0  |           |           |         |
|            |                      |          |        | WI PAYOUT: .0   |            | GAS VAL: 1,291    |           | GAS VAL: 4,001 |           |           |         |
|            |                      |          |        | RI PAYOUT: .9   |            | PRD VAL: 0        |           | PRD VAL: 0     |           |           |         |
|            |                      |          |        |                 |            | =====             |           | =====          |           | =====     |         |
| 8/8 VALUE: |                      |          |        | 20,160          |            | WI TOTAL:         |           | 16,160         |           | RI TOTAL: |         |
|            |                      |          |        |                 |            |                   |           |                |           | 4,000     |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 28.5 D B: .495 De/Dt: 15.3 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,890  
LAST YR RI VAL: 5,810  
LAST YR 8/8 VAL: 21,700

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 11,187

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405309 - TEAS 43 #4323P FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#..... 223173 - 4323P RRC DIST...: 10 FULL RI DECIMAL = .245294 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 204610 HCG.....  
ALT RRC#: 223173 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,870    | 1  | 0                     | 7,994                 | 0                     | 45.80              | 1.86            | 1.86              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,870    | 2  | 0                     | 7,211                 | 0                     | 46.45              | 1.86            | 1.86              | .00               | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 21,870    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,870    |    |                       | 15,205                | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,870    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 21,870    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 11222                 | 0                     | 11222                 | 9800               | 1,422           | 1,326             | 3416              |                |
|     |                      |          |           |    | 10122                 | 0                     | 10122                 | 9800               | 322             | 261               | 2703              |                |
|     |                      |          |           |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | 21344                 | 0                     | 21344                 | 19600              | 1,744           | 1,587             | 6119              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 1,587        |                    | GAS VAL: 6,119  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.8        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE: 21,870     |                       | WI TOTAL: 15,750      |                    | RI TOTAL: 6,120 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 23.1 D B: .487 De/Dt: 10.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,940  
LAST YR RI VAL: 9,720  
LAST YR 8/8 VAL: 25,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,224

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405308 - HEFLEY #4127P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 223317 - 4127P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205970 HCG.....:  
ALT RRC#: 223317 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405307 - HOLLAND C #5724P FULL WI DECIMAL = .840625 #WELLS: 1  
RRC#, WELL#..... 223318 - 5724P RRC DIST.: 10 FULL RI DECIMAL = .159375 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 204553 HCG.....  
ALT RRC#: 223318 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 22,290    | 1                           | 0                        | 4,631                    | 0            | 45.80          | 1.82           | 1.82         | .00               |
| 01  | HEMPHILL COUNTY      | 1.000000 | 22,290    | 2                           | 0                        | 4,494                    | 0            | 46.45          | 1.82           | 1.82         | .00               |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 22,290    | 3                           | 0                        | 4,358                    | 0            | 47.09          | 1.82           | 1.82         | .00               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 22,290    | 4                           | 0                        | 4,226                    | 0            | 47.77          | 1.82           | 1.82         | .00               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 22,290    | 5                           | 0                        | 4,100                    | 0            | 48.44          | 1.81           | 1.81         | .00               |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 22,290    | 6                           | 0                        | 3,976                    | 0            | 49.11          | 1.81           | 1.81         | .00               |
|     |                      |          |           | 7                           | 0                        | 3,857                    | 0            | 49.11          | 1.81           | 1.81         | .00               |
|     |                      |          |           | 8                           | 0                        | 3,741                    | 0            | 49.11          | 1.81           | 1.81         | .00               |
|     |                      |          |           | 9                           | 0                        | 3,629                    | 0            | 49.11          | 1.81           | 1.81         | .00               |
|     |                      |          |           | 10                          | 0                        | 3,519                    | 0            | 49.11          | 1.81           | 1.81         | .00               |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 0                        | 40,531                   | 0            |                |                |              | 0                 |

|       | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1     | 7085              | 0                 | 7085                | 5292                  | 1,793             | 1,672                | 1258                 |
| 2     | 6876              | 0                 | 6876                | 5292                  | 1,584             | 1,284                | 1071                 |
| 3     | 6667              | 0                 | 6667                | 5292                  | 1,375             | 970                  | 911                  |
| 4     | 6466              | 0                 | 6466                | 5292                  | 1,174             | 720                  | 775                  |
| 5     | 6238              | 0                 | 6238                | 5292                  | 946               | 504                  | 656                  |
| 6     | 6050              | 0                 | 6050                | 5292                  | 758               | 351                  | 558                  |
| 7     | 5869              | 0                 | 5869                | 5292                  | 577               | 233                  | 475                  |
| 8     | 5692              | 0                 | 5692                | 5292                  | 400               | 140                  | 404                  |
| 9     | 5522              | 0                 | 5522                | 5292                  | 230               | 70                   | 344                  |
| 10    | 5354              | 0                 | 5354                | 5292                  | 62                | 16                   | 292                  |
| ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|       | 61819             | 0                 | 61819               | 52920                 | 8,899             | 5,960                | 6744                 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.12 \$/BBLRESV: .00 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5 WI PAYOUT: .0 GAS VAL: 5,960 GAS VAL: 6,744  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 12.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,720  
LAST YR RI VAL: 4,840  
LAST YR 8/8 VAL: 20,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,566

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405304 - TEAS 42 #4222P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 223321 - 4222P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207533 HCG.....:  
ALT RRC#: 223321 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405302 - DIXON IRENE #8048 FULL WI DECIMAL = .757566 #WELLS: 1  
RRC#, WELL#.....: 223326 - 8048 RRC DIST...: 10 FULL RI DECIMAL = .242434 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----

14.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405301 - VISE JOHN C #1052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 223327 - 1052A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13670  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 205862 HCG.....:  
ALT RRC#: 223327 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
20.0 99 20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405300 - DIXON IRENE #1348A FULL WI DECIMAL = .757566 #WELLS: 1  
RRC#, WELL#.....: 223328 - 1348A RRC DIST...: 10 FULL RI DECIMAL = .242434 DEPTH: 13000  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
20.0 1 20.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405322 - BARKER #8053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 223331 - 8053A RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206845 HCG.....:  
ALT RRC#: 223331 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RE-FRAC 01/2012  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405321 - PEAK BOURASSA #607 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 223333 - 607 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12972  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209279 HCG.....:  
ALT RRC#: 223333 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
61,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405320 - CAMPBELL #6016 FULL WI DECIMAL = .743698 #WELLS: 1  
RRC#, WELL#.....: 223335 - 6016 RRC DIST...: 10 FULL RI DECIMAL = .256302 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                |                |                   |           |             |             |           |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 90,490    | 1  | 173   |        | 9,233          |                | 0                 | 45.80     | 2.49        | 2.49        | .00       | 5893           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 90,490    | 2  | 168   |        | 8,763          |                | 0                 | 46.45     | 2.49        | 2.49        | .00       | 5804           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 90,490    | 3  | 164   |        | 8,339          |                | 0                 | 47.09     | 2.49        | 2.49        | .00       | 5743           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 90,490    | 4  | 156   |        | 7,952          |                | 0                 | 47.77     | 2.49        | 2.49        | .00       | 5542           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 90,490    | 5  | 156   |        | 7,595          |                | 0                 | 48.44     | 2.49        | 2.49        | .00       | 5620           |
|     |                      |          |           | 6  | 146   |        | 7,270          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 5332           |
|     |                      |          |           | 7  | 144   |        | 6,972          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 5259           |
|     |                      |          |           | 8  | 141   |        | 6,694          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 5150           |
|     |                      |          |           | 9  | 132   |        | 6,439          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 4821           |
|     |                      |          |           | 10 | 132   |        | 6,201          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 4821           |
|     |                      |          |           | 11 | 127   |        | 5,977          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 4638           |
|     |                      |          |           | 12 | 120   |        | 5,771          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 4383           |
|     |                      |          |           | 13 | 120   |        | 5,578          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 4383           |
|     |                      |          |           | 14 | 117   |        | 5,396          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 4273           |
|     |                      |          |           | 15 | 108   |        | 5,226          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 3944           |
|     |                      |          |           | 16 | 108   |        | 5,065          |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 3944           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 2,212 |        | 108,471        |                | 0                 |           |             |             |           | 79,550         |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 |    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1  | 17098          | 0              | 22991            | 13230              | 9,761          | 9,102             | 7420              |
|                                                 | 2  | 16227          | 0              | 22031            | 13230              | 8,801          | 7,137             | 6237              |
| *** PARAMETERS ***                              | 3  | 15442          | 0              | 21185            | 13230              | 7,955          | 5,609             | 5261              |
|                                                 | 4  | 14726          | 0              | 20268            | 13230              | 7,038          | 4,315             | 4415              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 5  | 14064          | 0              | 19684            | 13230              | 6,454          | 3,441             | 3762              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6  | 13463          | 0              | 18795            | 13230              | 5,565          | 2,580             | 3151              |
|                                                 | 7  | 12911          | 0              | 18170            | 13230              | 4,940          | 1,992             | 2672              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.90 | 8  | 12396          | 0              | 17546            | 13230              | 4,316          | 1,513             | 2263              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90   | 9  | 11924          | 0              | 16745            | 13230              | 3,515          | 1,071             | 1894              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10 | 11483          | 0              | 16304            | 13230              | 3,074          | 815               | 1618              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11 | 11068          | 0              | 15706            | 13230              | 2,476          | 570               | 1368              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12 | 10687          | 0              | 15070            | 13230              | 1,840          | 369               | 1151              |
|                                                 | 13 | 10329          | 0              | 14712            | 13230              | 1,482          | 259               | 986               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14 | 9992           | 0              | 14265            | 13230              | 1,035          | 157               | 838               |
|                                                 | 15 | 9678           | 0              | 13622            | 13230              | 392            | 52                | 702               |
| 13,500                                          | 16 | 9379           | 0              | 13323            | 13230              | 93             | 10                | 602               |
|                                                 |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |    | 200867         | 0              | 280417           | 211680             | 68,737         | 38,992            | 44340             |

\$/BBLRESV: 6.72 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 11,061 RI OIL VAL: 12,579  
WI PAYOUT: 6.1 GAS VAL: 27,931 GAS VAL: 31,761  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 26.0 D B: .923 De/Dt: 5.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 154  
LAST YR GAS PROD: 8,865

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405319 - KIKER #1505 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 223345 - 1505 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 207502 HCG.....  
ALT RRC#: 223345 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 52,700    | 1   | 0                     | 11,102                | 0                     | 45.80     | 2.16        | 2.16        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 52,700    | 2   | 0                     | 10,769                | 0                     | 46.45     | 2.16        | 2.16        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 52,700    | 3   | 0                     | 10,446                | 0                     | 47.09     | 2.16        | 2.16        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 52,700    | 4   | 0                     | 10,133                | 0                     | 47.77     | 2.16        | 2.16        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 52,700    | 5   | 0                     | 9,829                 | 0                     | 48.44     | 2.16        | 2.16        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 52,700    | 6   | 0                     | 9,531                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 7   | 0                     | 9,248                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 8   | 0                     | 8,970                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 9   | 0                     | 8,701                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           |     | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 0                     | 88,729                | 0                     |           |             |             |           | 0              |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 17985          | 0              | 17985            | 13720              | 4,265          | 3,977             | 5615              |
| 2   | 17446          | 0              | 17446            | 13720              | 3,726          | 3,021             | 4777              |
| 3   | 16923          | 0              | 16923            | 13720              | 3,203          | 2,258             | 4065              |
| 4   | 16415          | 0              | 16415            | 13720              | 2,695          | 1,652             | 3459              |
| 5   | 15923          | 0              | 15923            | 13720              | 2,203          | 1,175             | 2943              |
| 6   | 15440          | 0              | 15440            | 13720              | 1,720          | 797               | 2504              |
| 7   | 14982          | 0              | 14982            | 13720              | 1,262          | 509               | 2131              |
| 8   | 14531          | 0              | 14531            | 13720              | 811            | 284               | 1813              |
| 9   | 14096          | 0              | 14096            | 13720              | 376            | 115               | 1543              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 143741         | 0              | 143741           | 123480             | 20,261         | 13,788            | 28850             |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 14,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 30.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,110  
LAST YR RI VAL: 5,250  
LAST YR 8/8 VAL: 21,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,581

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405317 - CARR 12 #1218P FULL WI DECIMAL = .746710 #WELLS: 1  
RRC#, WELL#.....: 223460 - 1218P RRC DIST...: 10 FULL RI DECIMAL = .253290 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405316 - HOBART RANCH 50 #18 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 223469 - 18 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 51

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405315 - MENDOTA RANCH 13 #8 FULL WI DECIMAL = .783360 #WELLS: 1  
RRC#, WELL#.....: 223669 - 8 RRC DIST...: 10 FULL RI DECIMAL = .216640 DEPTH: 12500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 1,697      | 0           | 45.80     | 2.70        | 2.70      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 1,697      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 3589          | 0          | 3589        | 4900      | -1,311      | -1,223    | 930       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,800 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,800 | 3589          | 0          | 3589        | 4900      | 1,311-      | 1,223-    | 930       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,800 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,800 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,800 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 930       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,800     | WI TOTAL:   | 14,870    | RI TOTAL:   | 930       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 5.0 D B: .505 De/Dt: 13.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,270  
LAST YR 8/8 VAL: 16,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,712

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

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REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405334 - FLOWERS MYRTLE 61 #13 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 223678 - 13 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 OIL PRDCTN | 8/8 GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----          | -----          | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 71,930    | 1     | 0              | 9,330          | 0                     | 45.80     | 2.87        | 2.87        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 71,930    | 2     | 0              | 9,036          | 0                     | 46.45     | 2.87        | 2.87        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 71,930    | 3     | 0              | 8,751          | 0                     | 47.09     | 2.87        | 2.87        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 71,930    | 4     | 0              | 8,482          | 0                     | 47.77     | 2.87        | 2.87        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 71,930    | 5     | 0              | 8,226          | 0                     | 48.44     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 6     | 0              | 7,979          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 7     | 0              | 7,740          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 8     | 0              | 7,508          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 9     | 0              | 7,283          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 10    | 0              | 7,065          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 11    | 0              | 6,853          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 12    | 0              | 6,647          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 13    | 0              | 6,448          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 14    | 0              | 6,255          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 15    | 0              | 6,067          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 16    | 0              | 5,885          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 17    | 0              | 5,708          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 18    | 0              | 5,537          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | 19    | 0              | 5,371          | 0                     | 49.11     | 2.87        | 2.87        | .00       | 0              |
|     |                      |          |           | ===== | =====          | =====          | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0              | 136,171        | 0                     |           |             |             |           | 0              |

|                           | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***        | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| MO SHIFT: 12              | 1     | 23430          | 0              | 23430            | 13230              | 10,200         | 9,512             | 3135              |
| DISC: 15.0                | 2     | 22692          | 0              | 22692            | 13230              | 9,462          | 7,672             | 2664              |
| YRS FLAT:                 | 3     | 21976          | 0              | 21976            | 13230              | 8,746          | 6,167             | 2262              |
| FMVF:                     | 4     | 21300          | 0              | 21300            | 13230              | 8,070          | 4,948             | 1924              |
| 8/8 RES:                  | 5     | 20658          | 0              | 20658            | 13230              | 7,428          | 3,960             | 1636              |
| OIL WELLHEAD PRICE: 63.46 | 6     | 20037          | 0              | 20037            | 13230              | 6,807          | 3,156             | 1392              |
| GAS WI GR PRICE: 3.35     | 7     | 19437          | 0              | 19437            | 13230              | 6,207          | 2,502             | 1185              |
| OIL %TAX ALLOWABLE: 9.6   | 8     | 18854          | 0              | 18854            | 13230              | 5,624          | 1,972             | 1008              |
| GAS RI GR PRICE: 3.35     | 9     | 18289          | 0              | 18289            | 13230              | 5,059          | 1,542             | 858               |
| TYPE..(USNPQLHCT)..: P    | 10    | 17742          | 0              | 17742            | 13230              | 4,512          | 1,196             | 730               |
| GRAV SCHED#/DEGREE: /     | 11    | 17210          | 0              | 17210            | 13230              | 3,980          | 917               | 621               |
| PRD WELLHEAD PRICE:       | 12    | 16692          | 0              | 16692            | 13230              | 3,462          | 694               | 529               |
| ADDL GAS PRICES? N        | 13    | 16193          | 0              | 16193            | 13230              | 2,963          | 516               | 450               |
| OP EXP \$/YR              | 14    | 15708          | 0              | 15708            | 13230              | 2,478          | 376               | 383               |
| OIL BOPD                  | 15    | 15236          | 0              | 15236            | 13230              | 2,006          | 264               | 326               |
| GAS MCF/D                 | 16    | 14779          | 0              | 14779            | 13230              | 1,549          | 178               | 277               |
| PROD BBL/D                | 17    | 14334          | 0              | 14334            | 13230              | 1,104          | 110               | 236               |
|                           | 18    | 13905          | 0              | 13905            | 13230              | 675            | 58                | 201               |
|                           | 19    | 13488          | 0              | 13488            | 13230              | 258            | 19                | 171               |
|                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |       | 341960         | 0              | 341960           | 251370             | 90,590         | 45,759            | 19988             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 26.0 D B: .506 De/Dt: 3.2 / 3.0 \$/BBLRESV: .00 EQUIP VAL: 6,179  
PRD: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.2 GAS VAL: 45,759 GAS VAL: 19,988  
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,210  
LAST YR RI VAL: 7,580  
LAST YR 8/8 VAL: 26,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,892

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405313 - HOBART RANCH 50 #27 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 223681 - 27 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405335 - CAMPBELL WR #6053 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 223694 - 6 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405357 - MEEK 68 #6821P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 223885 - 6821P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 19,100    |    |     |        | 0              | 20,899         | 0                 |           |             |             |           | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 19,100    |    |     |        |                |                |                   |           |             |             |           |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 19,100    |    |     |        |                |                |                   |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 19,100    |    |     |        |                |                |                   |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 19,100    |    |     |        |                |                |                   |           |             |             |           |                |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 4624           | 0              | 4624             | 3724               | 900            | 839               | 1204              |
| 2  | 4487           | 0              | 4487             | 3724               | 763            | 619               | 1024              |
| 3  | 4351           | 0              | 4351             | 3724               | 627            | 442               | 871               |
| 4  | 4221           | 0              | 4221             | 3724               | 497            | 305               | 742               |
| 5  | 4072           | 0              | 4072             | 3724               | 348            | 186               | 628               |
| 6  | 3949           | 0              | 3949             | 3724               | 225            | 104               | 534               |
| 7  | 3830           | 0              | 3830             | 3724               | 106            | 43                | 454               |
|    | 29534          | 0              | 29534            | 26068              | 3,466          | 2,538             | 5457              |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
3,800  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 9.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
LAST YR WI VAL: 14,750  
LAST YR RI VAL: 7,490  
LAST YR 8/8 VAL: 22,240  
LAST YR OIL PROD:  
LAST YR GAS PROD: 3,080  
REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405336 - LOCKE 57 #3 FULL WI DECIMAL = .749550 #WELLS: 1  
RRC#, WELL#.....: 223890 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250450 DEPTH: 12178  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLKLUM

LEASE#, NAME.....: 405349 - DETRIXHE #1048 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 223891 - 1048 RRC DIST...: 10 FULL RI DECIMAL = .212500 DEPTH: 12250  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 41107300  
GAS FIELD NAME...: HIGGINS, SOUTH (MORROW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 2,069                 | 0                     | 45.80              | 1.22           | 1.22              | .00               | 0              |
|     |                      |          |           |     | 0                     | 2,069                 | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,370    | 1   | 1988                  | 0                     | 1988                  | 2254               | -266           | -248              | 502               |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,370    |     | 1988                  | 0                     | 1988                  | 2254               | 266-           | 248-              | 502               |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,370    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,370    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,370    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 502               |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 15,370                | WI TOTAL:             | 14,870             | RI TOTAL:      | 500               |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 7.4 D B: 2.000 De/Dt: 37.6 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,290  
LAST YR RI VAL: 3,540  
LAST YR 8/8 VAL: 8,830

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 2,559

REMARKS1: PREV OP MAG EXPLORATION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405337 - MEEK 67 #26 FULL WI DECIMAL = .778150 #WELLS: 1  
RRC#, WELL#.....: 223961 - 26 RRC DIST...: 10 FULL RI DECIMAL = .221850 DEPTH: 14400  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 201564 HCG.....:  
ALT RRC#: 223961 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |                       |                  |                           |     |                  |     |                                 |     |                    |           |           |                 |           |           |         |
|----------------------------------------------------------|----------------------|-----------------------|------------------|---------------------------|-----|------------------|-----|---------------------------------|-----|--------------------|-----------|-----------|-----------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |                  | RRC CO#: 211 HEMPHILL     |     |                  |     | LAST UPDATE: 5/01/2026 MNRLTSIF |     |                    |           |           |                 |           |           |         |
| LEASE#, NAME.....: 405338 - PABLO #2032                  |                      |                       |                  | FULL WI DECIMAL = .761155 |     |                  |     | #WELLS: 1                       |     |                    |           |           |                 |           |           |         |
| RRC#, WELL#.....: 223976 - 2032 RRC DIST...: 10          |                      |                       |                  | FULL RI DECIMAL = .238845 |     |                  |     | DEPTH: 14000                    |     |                    |           |           |                 |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |                  |                           |     |                  |     |                                 |     |                    |           |           |                 |           |           |         |
| OPERATOR NAME....: MMGL TXPH, LLC                        |                      |                       |                  | 8/8 ANNUAL                |     | 8/8 ANNUAL       |     | 8/8 ANNUAL                      |     | OIL                | WIGAS     | RIGAS     | PRD             | WI OIL    |           |         |
| GAS FIELD#.....: 60462500                                |                      |                       |                  | YR                        | OIL | PRDCTN           | GAS | PRDCTN                          | PRD | PRDCTN             | PRICE     | PRICE     | PRICE           | PRICE     | REVENUE   |         |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |                       |                  |                           |     |                  |     |                                 |     |                    |           |           |                 |           |           |         |
|                                                          |                      |                       |                  | 1                         |     | 279              |     | 20,962                          |     | 0                  | 45.80     | 3.08      | 3.08            | .00       | 9726      |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |                  | 2                         |     | 264              |     | 19,885                          |     | 0                  | 46.45     | 3.08      | 3.08            | .00       | 9334      |         |
| ALT JOB#: UNIT.....:                                     |                      |                       |                  | 3                         |     | 249              |     | 18,889                          |     | 0                  | 47.09     | 3.08      | 3.08            | .00       | 8925      |         |
| ALT LSE#: HCG.....:                                      |                      |                       |                  | 4                         |     | 237              |     | 17,969                          |     | 0                  | 47.77     | 3.07      | 3.07            | .00       | 8617      |         |
| ALT RRC#: GRAPH.....:                                    |                      |                       |                  | 5                         |     | 224              |     | 17,112                          |     | 0                  | 48.44     | 3.07      | 3.07            | .00       | 8259      |         |
|                                                          |                      |                       |                  | 6                         |     | 213              |     | 16,315                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 7962      |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE        | 7                         |     | 202              |     | 15,572                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 7551      |         |
| ---                                                      | -----                | -----                 | -----            | 8                         |     | 192              |     | 14,881                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 7177      |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 291,390          | 9                         |     | 180              |     | 14,235                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 6728      |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 291,390          | 10                        |     | 171              |     | 13,632                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 6392      |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 291,390          | 11                        |     | 163              |     | 13,062                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 6093      |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 291,390          | 12                        |     | 156              |     | 12,530                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 5831      |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 291,390          | 13                        |     | 144              |     | 12,029                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 5383      |         |
|                                                          |                      |                       |                  | 14                        |     | 138              |     | 11,557                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 5158      |         |
|                                                          |                      |                       |                  | 15                        |     | 132              |     | 11,118                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 4934      |         |
|                                                          |                      |                       |                  | 16                        |     | 122              |     | 10,695                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 4560      |         |
|                                                          |                      |                       |                  | 17                        |     | 118              |     | 10,300                          |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 4411      |         |
|                                                          |                      |                       |                  | 18                        |     | 108              |     | 9,924                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 4037      |         |
|                                                          |                      |                       |                  | 19                        |     | 105              |     | 9,572                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 3925      |         |
|                                                          |                      |                       |                  | 20                        |     | 97               |     | 9,236                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 3626      |         |
|                                                          |                      |                       |                  | 21                        |     | 94               |     | 8,919                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 3514      |         |
|                                                          |                      |                       |                  | 22                        |     | 88               |     | 8,616                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 3289      |         |
|                                                          |                      |                       |                  | 23                        |     | 84               |     | 8,329                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 3140      |         |
|                                                          |                      |                       |                  | 24                        |     | 81               |     | 8,057                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 3028      |         |
| *** PARAMETERS ***                                       |                      |                       |                  | 25                        |     | 72               |     | 7,798                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 2691      |         |
|                                                          |                      |                       |                  | 26                        |     | 70               |     | 7,551                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 2617      |         |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28           |                  | 27                        |     | 68               |     | 7,315                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 2542      |         |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |                  | 28                        |     | 60               |     | 7,092                           |     | 0                  | 49.11     | 3.07      | 3.07            | .00       | 2243      |         |
|                                                          |                      |                       |                  | =====                     |     |                  |     |                                 |     |                    |           |           |                 |           |           |         |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.59 |                  |                           |     | 4,111            |     | 343,152                         |     | 0                  |           |           |                 |           |           | 151,693 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.59 |                  |                           |     |                  |     |                                 |     |                    |           |           |                 |           |           |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |                  |                           |     |                  |     |                                 |     |                    |           |           |                 |           |           |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |                  | YR                        |     | WI GAS           |     | WI PRD                          |     | WI GROSS           | OPERATING |           | WI NET          | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |                  | ---                       |     | REVENUE          |     | REVENUE                         |     | REVENUE            | EXPENSES  |           | REVENUE         | REVENUE   | REVENUE   |         |
|                                                          |                      |                       |                  | 1                         |     | 49142            |     | 0                               |     | 58868              | 19600     |           | 39,268          | 36,618    | 17301     |         |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D             | PROD BBL/D       | 2                         |     | 46618            |     | 0                               |     | 55952              | 19600     |           | 36,352          | 29,477    | 14424     |         |
|                                                          |                      |                       |                  | 3                         |     | 44283            |     | 0                               |     | 53208              | 19600     |           | 33,608          | 23,697    | 12033     |         |
| 20,000                                                   |                      |                       |                  | 4                         |     | 41989            |     | 0                               |     | 50606              | 19600     |           | 31,006          | 19,011    | 10038     |         |
|                                                          |                      |                       |                  | 5                         |     | 39986            |     | 0                               |     | 48245              | 19600     |           | 28,645          | 15,272    | 8395      |         |
|                                                          |                      |                       |                  | 6                         |     | 38124            |     | 0                               |     | 46086              | 19600     |           | 26,486          | 12,279    | 7034      |         |
|                                                          |                      |                       |                  | 7                         |     | 36388            |     | 0                               |     | 43939              | 19600     |           | 24,339          | 9,812     | 5883      |         |
|                                                          |                      |                       |                  | 8                         |     | 34773            |     | 0                               |     | 41950              | 19600     |           | 22,350          | 7,835     | 4927      |         |
|                                                          |                      |                       |                  | 9                         |     | 33264            |     | 0                               |     | 39992              | 19600     |           | 20,392          | 6,216     | 4120      |         |
|                                                          |                      |                       |                  | 10                        |     | 31855            |     | 0                               |     | 38247              | 19600     |           | 18,647          | 4,943     | 3457      |         |
|                                                          |                      |                       |                  | 11                        |     | 30523            |     | 0                               |     | 36616              | 19600     |           | 17,016          | 3,922     | 2903      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |                  | 12                        |     | 29279            |     | 0                               |     | 35110              | 19600     |           | 15,510          | 3,109     | 2442      |         |
| OIL:                                                     | .8 D                 | B: .010               | De/Dt: 5.1 / 3.0 | 13                        |     | 28109            |     | 0                               |     | 33492              | 19600     |           | 13,892          | 2,421     | 2043      |         |
| GAS:                                                     | 59.0 D               | B: .505               | De/Dt: 5.2 / 3.0 | 14                        |     | 27006            |     | 0                               |     | 32164              | 19600     |           | 12,564          | 1,904     | 1721      |         |
| PRD:                                                     | M                    | B:                    | De/Dt: /         | 15                        |     | 25980            |     | 0                               |     | 30914              | 19600     |           | 11,314          | 1,491     | 1451      |         |
|                                                          |                      |                       |                  | 16                        |     | 24991            |     | 0                               |     | 29551              | 19600     |           | 9,951           | 1,141     | 1217      |         |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 16,000      | 17                        |     | 24068            |     | 0                               |     | 28479              | 19600     |           | 8,879           | 885       | 1028      |         |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:             | 18                        |     | 23190            |     | 0                               |     | 27227              | 19600     |           | 7,627           | 660       | 863       |         |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:             | 19                        |     | 22367            |     | 0                               |     | 26292              | 19600     |           | 6,692           | 505       | 731       |         |
| COMPRESSRS:                                              | HP:                  |                       | VAL:             | 20                        |     | 21582            |     | 0                               |     | 25208              | 19600     |           | 5,608           | 368       | 614       |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |                  | 21                        |     | 20841            |     | 0                               |     | 24355              | 19600     |           | 4,755           | 271       | 521       |         |
|                                                          |                      |                       |                  | 22                        |     | 20133            |     | 0                               |     | 23422              | 19600     |           | 3,822           | 189       | 440       |         |
|                                                          |                      |                       |                  | 23                        |     | 19463            |     | 0                               |     | 22603              | 19600     |           | 3,003           | 129       | 372       |         |
| LAST YR WI VAL:                                          | 338,440              |                       |                  | 24                        |     | 18827            |     | 0                               |     | 21855              | 19600     |           | 2,255           | 84        | 316       |         |
| LAST YR RI VAL:                                          | 134,910              |                       |                  | 25                        |     | 18222            |     | 0                               |     | 20913              | 19600     |           | 1,313           | 42        | 265       |         |
| LAST YR 8/8 VAL:                                         | 473,350              |                       |                  | 26                        |     | 17645            |     | 0                               |     | 20262              | 19600     |           | 662             | 19        | 225       |         |
|                                                          |                      |                       |                  | 27                        |     | 17093            |     | 0                               |     | 19635              | 19600     |           | 35              | 1         | 192       |         |
|                                                          |                      |                       |                  | 28                        |     | 16572            |     | 0                               |     | 18815              | 19600     |           | -785            | -17       | 161       |         |
| LAST YR OIL PROD: 231                                    |                      |                       |                  | =====                     |     |                  |     |                                 |     |                    |           |           |                 |           |           |         |
| LAST YR GAS PROD: 21,660                                 |                      |                       |                  |                           |     | 802313           |     | 0                               |     | 954006             | 548800    |           | 405,206         | 182,284   | 105117    |         |
|                                                          |                      |                       |                  |                           |     |                  |     |                                 |     |                    |           |           |                 |           |           |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |                       |                  |                           |     | \$/BBLRESV: 9.26 |     |                                 |     | EQUIP VAL: 3,983   |           |           |                 |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |                       |                  |                           |     | \$/BBLPROD: 0    |     |                                 |     | WI OIL VAL: 28,984 |           | RI        | OIL VAL: 16,714 |           |           |         |
| MC1:                                                     |                      |                       |                  |                           |     | RI PAYOUT: 5.7   |     |                                 |     | GAS VAL: 153,300   |           |           | GAS VAL: 88,403 |           |           |         |
| MC2:                                                     |                      |                       |                  |                           |     | RI PAYOUT: 6.5   |     |                                 |     | PRD VAL: 0         |           |           | PRD VAL: 0      |           |           |         |
|                                                          |                      |                       |                  | =====                     |     |                  |     |                                 |     |                    |           |           |                 |           |           |         |
|                                                          |                      |                       |                  | 8/8 VALUE:                |     | 291,390          |     | WI TOTAL:                       |     | 186,270            |           | RI TOTAL: |                 | 105,120   |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405339 - JOHNSON #1027 FULL WI DECIMAL = .763460 #WELLS: 1  
RRC#, WELL#.....: 224059 - 1027 RRC DIST...: 10 FULL RI DECIMAL = .236540 DEPTH: 13000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |   |       |   |       |      |      |     |   |
|------------------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 0 | 7,759 | 0 | 45.80 | 2.37 | 2.37 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 0 | 7,526 | 0 | 46.45 | 2.36 | 2.36 | .00 | 0 |
| ALT LSE#: 207422 | HCG.....:    | 3 | 0 | 7,300 | 0 | 47.09 | 2.36 | 2.36 | .00 | 0 |
| ALT RRC#: 224059 | GRAPH.....:  | 4 | 0 | 7,080 | 0 | 47.77 | 2.36 | 2.36 | .00 | 0 |
|                  |              | 5 | 0 | 6,868 | 0 | 48.44 | 2.36 | 2.36 | .00 | 0 |
|                  |              | 6 | 0 | 6,662 | 0 | 49.11 | 2.36 | 2.36 | .00 | 0 |

|     |                   |         |           |       |        |       |  |  |  |       |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | ===== |
| --- | -----             | -----   | -----     | 0     | 43,195 | 0     |  |  |  | 0     |

|    |                      |          |        |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 34,170 |    |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 34,170 |    |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 34,170 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 34,170 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 34,170 | 1  | 14039   | 0       | 14039    | 11760     | 2,279   | 2,125     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 34,170 | 2  | 13560   | 0       | 13560    | 11760     | 1,800   | 1,460     |

|  |  |  |  |       |       |       |       |       |       |       |
|--|--|--|--|-------|-------|-------|-------|-------|-------|-------|
|  |  |  |  | 3     | 13153 | 0     | 13153 | 11760 | 1,393 | 982   |
|  |  |  |  | 4     | 12757 | 0     | 12757 | 11760 | 997   | 611   |
|  |  |  |  | 5     | 12375 | 0     | 12375 | 11760 | 615   | 328   |
|  |  |  |  | 6     | 12003 | 0     | 12003 | 11760 | 243   | 113   |
|  |  |  |  | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|  |  |  |  |       | 77887 | 0     | 77887 | 70560 | 7,327 | 5,619 |

|  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|
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|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 34,170 | WI TOTAL: | 17,270 | RI TOTAL: | 16,900 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 12,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 21.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 29,470  
LAST YR RI VAL: 28,230  
LAST YR 8/8 VAL: 57,700

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 7,463

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405326 - BARKER #1053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#..... 224073 - 1053A RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 13550  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 207276 HCG.....  
ALT RRC#: 224073 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----          | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 137            | 7,486                 | 0                     | 45.80     | 2.21        | 2.21        | .00       | 4565           |
|     |                      |          |           | 2     | 132            | 7,148                 | 0                     | 46.45     | 2.21        | 2.21        | .00       | 4461           |
|     |                      |          |           | 3     | 126            | 6,827                 | 0                     | 47.09     | 2.21        | 2.21        | .00       | 4317           |
|     |                      |          |           | 4     | 120            | 6,519                 | 0                     | 47.77     | 2.21        | 2.21        | .00       | 4171           |
|     |                      |          |           | 5     | 118            | 6,228                 | 0                     | 48.44     | 2.21        | 2.21        | .00       | 4159           |
|     |                      |          |           | 6     | 108            | 5,945                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 3859           |
|     |                      |          |           | 7     | 108            | 5,677                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 3859           |
|     |                      |          |           | 8     | 101            | 5,421                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 3609           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 66,760    | 9     | 96             | 5,178                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 3430           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 66,760    | 10    | 96             | 4,945                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 3430           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 66,760    | 11    | 88             | 4,722                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 3145           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 66,760    | 12    | 84             | 4,509                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 3002           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 66,760    | 13    | 84             | 4,306                 | 0                     | 49.11     | 2.21        | 2.21        | .00       | 3002           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 66,760    | ===== | =====          | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,398          | 74,911                | 0                     |           |             |             |           | 49,009         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 12038          | 0              | 16603            | 9800               | 6,803          | 6,344             | 5821              |
|                                                 | 2     | 11494          | 0              | 15955            | 9800               | 6,155          | 4,991             | 4907              |
|                                                 | 3     | 10978          | 0              | 15295            | 9800               | 5,495          | 3,874             | 4127              |
|                                                 | 4     | 10483          | 0              | 14654            | 9800               | 4,854          | 2,976             | 3468              |
|                                                 | 5     | 10015          | 0              | 14174            | 9800               | 4,374          | 2,332             | 2942              |
| *** PARAMETERS ***                              | 6     | 9560           | 0              | 13419            | 9800               | 3,619          | 1,678             | 2444              |
|                                                 | 7     | 9129           | 0              | 12988            | 9800               | 3,188          | 1,285             | 2075              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 8     | 8717           | 0              | 12326            | 9800               | 2,526          | 886               | 1727              |
| YRS FLAT: FMVF: 8/8 RES:                        | 9     | 8326           | 0              | 11756            | 9800               | 1,956          | 596               | 1445              |
|                                                 | 10    | 7952           | 0              | 11382            | 9800               | 1,582          | 419               | 1227              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.58 | 11    | 7593           | 0              | 10738            | 9800               | 938            | 216               | 1015              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58   | 12    | 7251           | 0              | 10253            | 9800               | 453            | 91                | 850               |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 13    | 6924           | 0              | 9926             | 9800               | 126            | 22                | 723               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6        | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |       | 120460         | 0              | 169469           | 127400             | 42,069         | 25,710            | 32771             |

|              |          |           |            |                   |                   |                   |  |
|--------------|----------|-----------|------------|-------------------|-------------------|-------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 7.31  | EQUIP VAL: 8,281  |                   |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0     | WI OIL VAL: 7,435 | RI OIL VAL: 9,477 |  |
| 10,000       |          |           |            | WI PAYOUT: 6.8    | GAS VAL: 18,275   | GAS VAL: 23,294   |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.8    | PRD VAL: 0        | PRD VAL: 0        |  |
|              |          |           |            |                   | =====             | =====             |  |
|              |          |           |            | 8/8 VALUE: 66,760 | WI TOTAL: 33,990  | RI TOTAL: 32,770  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 4.0 /  
GAS: 21.0 D B: .001 De/Dt: 4.5 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,610  
LAST YR RI VAL: 43,920  
LAST YR 8/8 VAL: 79,530

LAST YR OIL PROD: 159  
LAST YR GAS PROD: 7,164

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405327 - MENDOTA RANCH 51A #5 FULL WI DECIMAL = .794241 #WELLS: 1  
RRC#, WELL#.....: 224229 - 5 RRC DIST...: 10 FULL RI DECIMAL = .205759 DEPTH: 11820

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | ----    | ----    | ----     | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 11,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405328 - CAMPBELL #1516 FULL WI DECIMAL = .743698 #WELLS: 1  
RRC#, WELL#.....: 224284 - 1516 RRC DIST...: 10 FULL RI DECIMAL = .256302 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 4,682 | 0 | 45.80 | 3.07 | 3.07 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 4,206 | 0 | 46.45 | 3.07 | 3.07 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 3,814 | 0 | 47.09 | 3.07 | 3.07 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 3,485 | 0 | 47.77 | 3.06 | 3.06 | .00 | 0 |
|           |              | 5 | 0 | 3,212 | 0 | 48.44 | 3.06 | 3.06 | .00 | 0 |
|           |              | 6 | 0 | 2,977 | 0 | 49.11 | 3.06 | 3.06 | .00 | 0 |

|     |                   |         |           |   |   |       |   |       |      |      |     |   |
|-----|-------------------|---------|-----------|---|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 2,772 | 0 | 49.11 | 3.06 | 3.06 | .00 | 0 |
| --- | -----             | -----   | -----     | 8 | 0 | 2,593 | 0 | 49.11 | 3.06 | 3.06 | .00 | 0 |

|    |                      |          |        |       |       |        |   |  |  |  |       |   |
|----|----------------------|----------|--------|-------|-------|--------|---|--|--|--|-------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 36,960 | ===== | ===== | =====  |   |  |  |  | ===== |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 36,960 |       | 0     | 27,741 | 0 |  |  |  |       | 0 |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 36,960 |       |       |        |   |  |  |  |       |   |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 36,960 |       |       |        |   |  |  |  |       |   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 36,960 |       |       |        |   |  |  |  |       |   |

|  |  |         |         |          |           |         |           |           |       |
|--|--|---------|---------|----------|-----------|---------|-----------|-----------|-------|
|  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |       |
|  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |       |
|  |  | -----   | -----   | -----    | -----     | -----   | -----     | -----     |       |
|  |  | 1       | 10690   | 0        | 10690     | 5880    | 4,810     | 4,485     | 3450  |
|  |  | 2       | 9603    | 0        | 9603      | 5880    | 3,723     | 3,019     | 2719  |
|  |  | 3       | 8708    | 0        | 8708      | 5880    | 2,828     | 1,994     | 2163  |
|  |  | 4       | 7931    | 0        | 7931      | 5880    | 2,051     | 1,258     | 1728  |
|  |  | 5       | 7310    | 0        | 7310      | 5880    | 1,430     | 762       | 1397  |
|  |  | 6       | 6775    | 0        | 6775      | 5880    | 895       | 415       | 1136  |
|  |  | 7       | 6308    | 0        | 6308      | 5880    | 428       | 173       | 928   |
|  |  | 8       | 5901    | 0        | 5901      | 5880    | 21        | 7         | 761   |
|  |  | =====   | =====   | =====    | =====     | =====   | =====     | =====     | ===== |
|  |  | 63226   | 0       | 63226    | 47040     | 16,186  | 12,113    |           | 14282 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                 |                   |
|-------------|------------|-------------|-----------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 10,568 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0   | WI OIL VAL: 0     |
|             |            |             | WI PAYOUT: .0   | GAS VAL: 12,113   |
|             |            |             | RI PAYOUT: 4.6  | PRD VAL: 0        |

|                           |                       |                   |                  |                  |
|---------------------------|-----------------------|-------------------|------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.58 | 8/8 VALUE: 36,960 | WI TOTAL: 22,680 | RI TOTAL: 14,280 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.58 |                   |                  |                  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |                   |                  |                  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |                   |                  |                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                   |                  |                  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 13.6 D B: .954 De/Dt: 10.7 / 3.0  
PRD: M B: De/Dt: /

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

LAST YR WI VAL: 25,120  
LAST YR RI VAL: 19,660  
LAST YR 8/8 VAL: 44,780

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 5,318

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 405329 - HEMPHILL-WALSER 11 #16 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 224285 - 16 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 14025  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 4,117      | 0           | 45.80     | 2.45        | 2.45      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 4,117      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 8031          | 0          | 8031        | 9800      | -1,769      | -1,650    | 1925      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 13,080 | 8031          | 0          | 8031        | 9800      | 1,769-      | 1,650-    | 1925      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 13,080 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 13,080 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 13,080 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 13,080 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 11,153    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,925     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 13,080     | WI TOTAL:   | 11,150    | RI TOTAL:   | 1,930     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 12.6 D B: .001 De/Dt: 20.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,938

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405331 - WRIGHT #7 FULL WI DECIMAL = .788594 #WELLS: 1  
RRC#, WELL#.....: 224294 - 7 RRC DIST...: 10 FULL RI DECIMAL = .211406 DEPTH: 7600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405510 - FLOWERS #1084 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 224296 - 10 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10855  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |              |           |    |   |        |   |       |      |      |     |   |
|-----------|----------------------|--------------|-----------|----|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2  | 0 | 5,115  | 0 | 46.45 | 3.11 | 3.11 | .00 | 0 |
| ALT JOB#: |                      | UNIT.....:   |           | 3  | 0 | 4,896  | 0 | 47.09 | 3.10 | 3.10 | .00 | 0 |
| ALT LSE#: |                      | HCG.....:    |           | 4  | 0 | 4,693  | 0 | 47.77 | 3.10 | 3.10 | .00 | 0 |
| ALT RRC#: |                      | GRAPH.....:  |           | 5  | 0 | 4,501  | 0 | 48.44 | 3.10 | 3.10 | .00 | 0 |
|           |                      |              |           | 6  | 0 | 4,321  | 0 | 49.11 | 3.10 | 3.10 | .00 | 0 |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7  | 0 | 4,151  | 0 | 49.11 | 3.10 | 3.10 | .00 | 0 |
|           | -----                | -----        | -----     | 8  | 0 | 3,991  | 0 | 49.11 | 3.10 | 3.10 | .00 | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 35,560    | 9  | 0 | 3,839  | 0 | 49.11 | 3.10 | 3.10 | .00 | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000     | 35,560    | 10 | 0 | 3,700  | 0 | 49.11 | 3.10 | 3.10 | .00 | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 35,560    |    |   |        |   |       |      |      |     |   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 35,560    |    | 0 | 44,555 | 0 |       |      |      |     | 0 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 35,560    |    |   |        |   |       |      |      |     |   |

|  |  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  |  |  | 1  | 14553   | 0       | 14553    | 9702      | 4,851   | 4,524     | 1947      |
|  |  |  |  | 2  | 13919   | 0       | 13919    | 9702      | 4,217   | 3,419     | 1633      |
|  |  |  |  | 3  | 13280   | 0       | 13280    | 9702      | 3,578   | 2,523     | 1367      |
|  |  |  |  | 4  | 12730   | 0       | 12730    | 9702      | 3,028   | 1,857     | 1150      |
|  |  |  |  | 5  | 12209   | 0       | 12209    | 9702      | 2,507   | 1,337     | 967       |
|  |  |  |  | 6  | 11721   | 0       | 11721    | 9702      | 2,019   | 936       | 814       |
|  |  |  |  | 7  | 11260   | 0       | 11260    | 9702      | 1,558   | 628       | 687       |
|  |  |  |  | 8  | 10826   | 0       | 10826    | 9702      | 1,124   | 394       | 579       |
|  |  |  |  | 9  | 10413   | 0       | 10413    | 9702      | 711     | 217       | 489       |
|  |  |  |  | 10 | 10036   | 0       | 10036    | 9702      | 334     | 89        | 413       |
|  |  |  |  |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|  |  |  |  |    | 120947  | 0       | 120947   | 97020     | 23,927  | 15,924    | 10046     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.62 \$/BBLRESV: .00 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: .0 GAS VAL: 15,924 GAS VAL: 10,046  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 35,560 WI TOTAL: 25,510 RI TOTAL: 10,050

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 9,900        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.0 D B: .506 De/Dt: 4.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000  
LAST YR RI VAL: 1,490  
LAST YR 8/8 VAL: 16,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,961

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405332 - PEAK BOURASSA #306 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 224298 - 306 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12918  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 203071 HCG.....:  
ALT RRC#: 224298 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: T/A TY2014  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405333 - DIXON IRENE #5048A FULL WI DECIMAL = .757566 #WELLS: 1  
RRC#, WELL#.....: 224302 - 5048A RRC DIST...: 10 FULL RI DECIMAL = .242434 DEPTH: 13200  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405355 - BROTHERTON #7011P FULL WI DECIMAL = .783258 #WELLS: 1  
RRC#, WELL#.....: 224395 - 7011P RRC DIST...: 10 FULL RI DECIMAL = .216742 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 200410 HCG.....:  
ALT RRC#: 224395 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405359 - HOOVER M1 FULL WI DECIMAL = .728194 #WELLS: 1  
RRC#, WELL#.....: 224640 - M 1 RRC DIST...: 10 FULL RI DECIMAL = .271806 DEPTH: 11200  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 428 43,684 0 45.80 2.82 2.82 .00 14274  
ALT JOB#: UNIT.....: 2 360 40,129 0 46.45 2.81 2.81 .00 12177  
ALT LSE#: HCG.....: 3 306 36,996 0 47.09 2.81 2.81 .00 10493  
ALT RRC#: GRAPH.....: 4 265 34,215 0 47.77 2.81 2.81 .00 9218  
5 230 31,737 0 48.44 2.81 2.81 .00 8113  
6 203 29,518 0 49.11 2.81 2.81 .00 7260

| JUR          | JURISDICTION NAME  |             | PERCENT  | 8/8 VALUE | 7  | 179 | 27,527 | 0 | 49.11 | 2.81 | 2.81 | .00 | 6401 |
|--------------|--------------------|-------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|------|
| ---          | -----              |             | -----    | -----     | 8  | 161 | 25,731 | 0 | 49.11 | 2.81 | 2.81 | .00 | 5758 |
| 00           | HEMPHILL CO        | APPRAISA    | 1.000000 | 610,980   | 9  | 143 | 24,104 | 0 | 49.11 | 2.81 | 2.81 | .00 | 5114 |
| 01           | HEMPHILL           | COUNTY      | 1.000000 | 610,980   | 10 | 129 | 22,629 | 0 | 49.11 | 2.81 | 2.81 | .00 | 4613 |
| 30           | CANADIAN           | ISD (HEMPHI | 1.000000 | 610,980   | 11 | 117 | 21,285 | 0 | 49.11 | 2.81 | 2.81 | .00 | 4184 |
| 60           | HEMPHILL CO        | HOSPITAL    | 1.000000 | 610,980   | 12 | 107 | 20,057 | 0 | 49.11 | 2.81 | 2.81 | .00 | 3827 |
| 62           | HEMPHILL CO        | UNDERGRO    | 1.000000 | 610,980   | 13 | 96  | 18,933 | 0 | 49.11 | 2.81 | 2.81 | .00 | 3433 |
|              |                    |             |          |           | 14 | 88  | 17,901 | 0 | 49.11 | 2.81 | 2.81 | .00 | 3147 |
|              |                    |             |          |           | 15 | 84  | 16,952 | 0 | 49.11 | 2.81 | 2.81 | .00 | 3004 |
|              |                    |             |          |           | 16 | 72  | 16,076 | 0 | 49.11 | 2.81 | 2.81 | .00 | 2575 |
|              |                    |             |          |           | 17 | 70  | 15,267 | 0 | 49.11 | 2.81 | 2.81 | .00 | 2503 |
|              |                    |             |          |           | 18 | 61  | 14,515 | 0 | 49.11 | 2.81 | 2.81 | .00 | 2181 |
|              |                    |             |          |           | 19 | 59  | 13,822 | 0 | 49.11 | 2.81 | 2.81 | .00 | 2110 |
|              |                    |             |          |           | 20 | 57  | 13,176 | 0 | 49.11 | 2.81 | 2.81 | .00 | 2038 |
|              |                    |             |          |           | 21 | 48  | 12,576 | 0 | 49.11 | 2.81 | 2.81 | .00 | 1717 |
|              |                    |             |          |           | 22 | 47  | 12,010 | 0 | 49.11 | 2.81 | 2.81 | .00 | 1681 |
|              |                    |             |          |           | 23 | 46  | 11,486 | 0 | 49.11 | 2.81 | 2.81 | .00 | 1645 |
|              |                    |             |          |           | 24 | 40  | 10,996 | 0 | 49.11 | 2.81 | 2.81 | .00 | 1430 |
|              | *** PARAMETERS *** |             |          |           | 25 | 36  | 10,535 | 0 | 49.11 | 2.81 | 2.81 | .00 | 1287 |
|              |                    |             |          |           | 26 | 35  | 10,103 | 0 | 49.11 | 2.81 | 2.81 | .00 | 1252 |
| MO SHIFT: 12 | DISC: 15.0         | YRS MAX: 28 |          |           | 27 | 34  | 9,698  | 0 | 49.11 | 2.81 | 2.81 | .00 | 1216 |
| YRS FLAT:    | FMVF:              | 8/8 RES:    |          |           | 28 | 33  | 9,316  | 0 | 49.11 | 2.81 | 2.81 | .00 | 1180 |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.28 3,534 570,974 0 123,831

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR                          | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 10,500                                |          |           |            | 1  | 89705          | 0              | 103979           | 10290              | 93,689         | 87,365            | 36350             |
|                                       |          |           |            | 2  | 82113          | 0              | 94290            | 10290              | 84,000         | 68,113            | 28915             |
|                                       |          |           |            | 3  | 75702          | 0              | 86195            | 10290              | 75,905         | 53,522            | 23187             |
|                                       |          |           |            | 4  | 70012          | 0              | 79230            | 10290              | 68,940         | 42,270            | 18695             |
|                                       |          |           |            | 5  | 64941          | 0              | 73054            | 10290              | 62,764         | 33,464            | 15121             |
|                                       |          |           |            | 6  | 60400          | 0              | 67660            | 10290              | 57,370         | 26,597            | 12285             |
|                                       |          |           |            | 7  | 56326          | 0              | 62727            | 10290              | 52,437         | 21,140            | 9990              |
|                                       |          |           |            | 8  | 52651          | 0              | 58409            | 10290              | 48,119         | 16,868            | 8160              |
|                                       |          |           |            | 9  | 49322          | 0              | 54436            | 10290              | 44,146         | 13,457            | 6672              |
|                                       |          |           |            | 10 | 46304          | 0              | 50917            | 10290              | 40,627         | 10,770            | 5474              |
|                                       |          |           |            | 11 | 43554          | 0              | 47738            | 10290              | 37,448         | 8,632             | 4502              |
|                                       |          |           |            | 12 | 41041          | 0              | 44868            | 10290              | 34,578         | 6,931             | 3711              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |          |           |            | 13 | 38741          | 0              | 42174            | 10290              | 31,884         | 5,557             | 3060              |
| OIL: 1.3 D B: .506 De/Dt: 16.2 / 3.0  |          |           |            | 14 | 36629          | 0              | 39776            | 10290              | 29,486         | 4,469             | 2531              |
| GAS: 125.0 D B: .505 De/Dt: 8.3 / 3.0 |          |           |            | 15 | 34688          | 0              | 37692            | 10290              | 27,402         | 3,611             | 2105              |
| PRD: M B: De/Dt: /                    |          |           |            | 16 | 32895          | 0              | 35470            | 10290              | 25,180         | 2,886             | 1737              |

|                                       |    |       |   |       |       |        |       |      |
|---------------------------------------|----|-------|---|-------|-------|--------|-------|------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | 17 | 31240 | 0 | 33743 | 10290 | 23,453 | 2,338 | 1450 |
| SERV WELLS: EQ SCH#: VAL:             | 18 | 29701 | 0 | 31882 | 10290 | 21,592 | 1,871 | 1201 |
| INJ WELLS: EQ SCH#: VAL:              | 19 | 28283 | 0 | 30393 | 10290 | 20,103 | 1,514 | 1005 |
| COMPRESSRS: HP: VAL:                  | 20 | 26961 | 0 | 28999 | 10290 | 18,709 | 1,225 | 841  |
| OTHER EQ VALUE(RCNLD):                | 21 | 25733 | 0 | 27450 | 10290 | 17,160 | 978   | 699  |
|                                       | 22 | 24575 | 0 | 26256 | 10290 | 15,966 | 791   | 585  |
|                                       | 23 | 23503 | 0 | 25148 | 10290 | 14,858 | 640   | 492  |
| LAST YR WI VAL: 542,080               | 24 | 22500 | 0 | 23930 | 10290 | 13,640 | 511   | 411  |
| LAST YR RI VAL: 241,590               | 25 | 21557 | 0 | 22844 | 10290 | 12,554 | 409   | 344  |
| LAST YR 8/8 VAL: 783,670              | 26 | 20673 | 0 | 21925 | 10290 | 11,635 | 330   | 290  |
|                                       | 27 | 19844 | 0 | 21060 | 10290 | 10,770 | 265   | 244  |
|                                       | 28 | 19063 | 0 | 20243 | 10290 | 9,953  | 213   | 206  |
| LAST YR OIL PROD: 486                 |    |       |   |       |       |        |       |      |
| LAST YR GAS PROD: 45,663              |    |       |   |       |       |        |       |      |

REMARKS1: \$/BBLRESV: 15.52 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 39,927 RI OIL VAL: 18,229  
MC1: WI PAYOUT: 5.6 GAS VAL: 376,810 GAS VAL: 172,034  
MC2: RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 610,980 WI TOTAL: 420,720 RI TOTAL: 190,260

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405360 - ISAACS C #2 (SL) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 224643 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9930

OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SL WITH RRC 9747  
REMARKS2: DO NOT APPRAISE EQUIPMENT  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME..... 405361 - FRANCIS #1958 FULL WI DECIMAL = .799439 #WELLS: 1  
RRC#, WELL#..... 224647 - 1958 RRC DIST...: 10 FULL RI DECIMAL = .200561 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|                  |              |  |       |       |       |   |       |      |      |     |       |
|------------------|--------------|--|-------|-------|-------|---|-------|------|------|-----|-------|
| ALT FRZ.:        | ALT G\$ RRC: |  | 2     | 0     | 4,817 | 0 | 46.45 | 2.92 | 2.92 | .00 | 0     |
| ALT JOB#: 324201 | UNIT.....:   |  | 3     | 0     | 4,527 | 0 | 47.09 | 2.92 | 2.92 | .00 | 0     |
| ALT LSE#: 207041 | HCG.....:    |  | 4     | 0     | 4,256 | 0 | 47.77 | 2.92 | 2.92 | .00 | 0     |
| ALT RRC#: 224647 | GRAPH.....:  |  | ===== | ===== | ===== |   |       |      |      |     | ===== |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | -----                | -----    | -----     |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 26,770    | YR |         |         |          |           |         |           |           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 26,770    | -- |         |         |          |           |         |           |           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 26,770    | 1  | 11964   | 0       | 11964    | 9310      | 2,654   | 2,475     | 2811      |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 26,770    | 2  | 11245   | 0       | 11245    | 9310      | 1,935   | 1,569     | 2318      |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 26,770    | 3  | 10568   | 0       | 10568    | 9310      | 1,258   | 887       | 1910      |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 26,770    | 4  | 9935    | 0       | 9935     | 9310      | 625     | 383       | 1575      |
|     |                      |          |           |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           |    | 43712   | 0       | 43712    | 37240     | 6,472   | 5,314     | 8614      |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 12,846 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 5,314  | GAS VAL:    | 8,614 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       | ===== |
| 8/8 VALUE:  | 26,770 | WI TOTAL:   | 18,160 | RI TOTAL:   | 8,610 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.41 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.41 |             |            |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 9,500                     |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 14.5 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,960  
LAST YR RI VAL: 4,490  
LAST YR 8/8 VAL: 22,450

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 4,749

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405362 - PABLO #3032 FULL WI DECIMAL = .761155 #WELLS: 1  
RRC#, WELL#.....: 224673 - 3032 RRC DIST...: 10 FULL RI DECIMAL = .238845 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |     |         |   |       |      |      |     |        |
|-----------|----------------------|----------|-----------|----|-----|---------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 50  | 14,757  | 0 | 46.45 | 3.11 | 3.11 | .00 | 1768   |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 42  | 13,801  | 0 | 47.09 | 3.10 | 3.10 | .00 | 1505   |
| ALT LSE#: | HCG.....:            |          |           | 4  | 36  | 12,937  | 0 | 47.77 | 3.10 | 3.10 | .00 | 1309   |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 26  | 12,152  | 0 | 48.44 | 3.10 | 3.10 | .00 | 959    |
|           |                      |          |           | 6  | 24  | 11,435  | 0 | 49.11 | 3.10 | 3.10 | .00 | 897    |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 19  | 10,781  | 0 | 49.11 | 3.10 | 3.10 | .00 | 710    |
|           | -----                | -----    | -----     | 8  | 12  | 10,181  | 0 | 49.11 | 3.10 | 3.10 | .00 | 449    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 131,760   | 9  | 12  | 9,631   | 0 | 49.11 | 3.10 | 3.10 | .00 | 449    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 131,760   | 10 | 12  | 9,123   | 0 | 49.11 | 3.10 | 3.10 | .00 | 449    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 131,760   | 11 | 9   | 8,655   | 0 | 49.11 | 3.10 | 3.10 | .00 | 336    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 131,760   |    |     |         |   |       |      |      |     |        |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 131,760   |    |     |         |   |       |      |      |     |        |
|           |                      |          |           |    | 303 | 129,267 | 0 |       |      |      |     | 10,957 |

|              |            |             |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------|------------|-------------|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|              |            |             |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|              |            |             |  | 1  | 37435   | 0       | 39561    | 19600     | 19,961  | 18,614    | 11627     |
|              |            |             |  | 2  | 34933   | 0       | 36701    | 19600     | 17,101  | 13,867    | 9462      |
|              |            |             |  | 3  | 32565   | 0       | 34070    | 19600     | 14,470  | 10,203    | 7705      |
|              |            |             |  | 4  | 30526   | 0       | 31835    | 19600     | 12,235  | 7,502     | 6316      |
|              |            |             |  | 5  | 28674   | 0       | 29633    | 19600     | 10,033  | 5,349     | 5157      |
|              |            |             |  | 6  | 26982   | 0       | 27879    | 19600     | 8,279   | 3,838     | 4256      |
|              |            |             |  | 7  | 25439   | 0       | 26149    | 19600     | 6,549   | 2,640     | 3501      |
|              |            |             |  | 8  | 24023   | 0       | 24472    | 19600     | 4,872   | 1,708     | 2874      |
|              |            |             |  | 9  | 22725   | 0       | 23174    | 19600     | 3,574   | 1,089     | 2387      |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 10 | 21526   | 0       | 21975    | 19600     | 2,375   | 629       | 1987      |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 11 | 20422   | 0       | 20758    | 19600     | 1,158   | 267       | 1646      |
|              |            |             |  |    |         |         |          |           |         |           |           |

\*\*\* PARAMETERS \*\*\*

|                           |                       |           |            |  |        |   |        |        |         |        |       |
|---------------------------|-----------------------|-----------|------------|--|--------|---|--------|--------|---------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.62 |           |            |  | 305250 | 0 | 316207 | 215600 | 100,607 | 65,706 | 56918 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.62 |           |            |  |        |   |        |        |         |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |        |   |        |        |         |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |        |   |        |        |         |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |        |   |        |        |         |        |       |
|                           |                       |           |            |  |        |   |        |        |         |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |        |   |        |        |         |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |         |        |       |
| 20,000                    |                       |           |            |  |        |   |        |        |         |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |         |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 15.6 / 3.0  
GAS: 44.9 D B: .506 De/Dt: 6.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,140  
LAST YR RI VAL: 63,700  
LAST YR 8/8 VAL: 185,840

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 19,030

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 405363 - KIKER #1506 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 224676 - 1506 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 204230 HCG.....  
ALT RRC#: 224676 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 86,290    | 1     | 0   |        | 12,398                | 0                     | 45.80     | 2.16        | 2.16        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 86,290    | 2     | 0   |        | 12,025                | 0                     | 46.45     | 2.16        | 2.16        | .00       | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 86,290    | 3     | 0   |        | 11,664                | 0                     | 47.09     | 2.16        | 2.16        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 86,290    | 4     | 0   |        | 11,314                | 0                     | 47.77     | 2.16        | 2.16        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 86,290    | 5     | 0   |        | 10,974                | 0                     | 48.44     | 2.16        | 2.16        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 86,290    | 6     | 0   |        | 10,645                | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 7     | 0   |        | 10,326                | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 8     | 0   |        | 10,015                | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 9     | 0   |        | 9,715                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 10    | 0   |        | 9,420                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 11    | 0   |        | 9,141                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 12    | 0   |        | 8,866                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 13    | 0   |        | 8,601                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 14    | 0   |        | 8,343                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 15    | 0   |        | 8,092                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 16    | 0   |        | 7,850                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 17    | 0   |        | 7,613                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 18    | 0   |        | 7,384                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | 19    | 0   |        | 7,164                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       |     |        | 0                     | 181,550               |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 20085          | 0              | 20085            | 11270              | 8,815          | 8,220             | 6270              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 2     | 19481          | 0              | 19481            | 11270              | 8,211          | 6,658             | 5335              |
| YRS FLAT: FMVF: 8/8 RES:                        | 3     | 18896          | 0              | 18896            | 11270              | 7,626          | 5,377             | 4540              |
|                                                 | 4     | 18329          | 0              | 18329            | 11270              | 7,059          | 4,328             | 3863              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.52 | 5     | 17778          | 0              | 17778            | 11270              | 6,508          | 3,470             | 3286              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52   | 6     | 17245          | 0              | 17245            | 11270              | 5,975          | 2,770             | 2796              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7     | 16728          | 0              | 16728            | 11270              | 5,458          | 2,200             | 2379              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8     | 16224          | 0              | 16224            | 11270              | 4,954          | 1,737             | 2024              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9     | 15738          | 0              | 15738            | 11270              | 4,468          | 1,362             | 1722              |
|                                                 | 10    | 15260          | 0              | 15260            | 11270              | 3,990          | 1,058             | 1465              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11    | 14808          | 0              | 14808            | 11270              | 3,538          | 816               | 1247              |
|                                                 | 12    | 14363          | 0              | 14363            | 11270              | 3,093          | 620               | 1061              |
| 11,500                                          | 13    | 13934          | 0              | 13934            | 11270              | 2,664          | 464               | 903               |
|                                                 | 14    | 13516          | 0              | 13516            | 11270              | 2,246          | 340               | 768               |
|                                                 | 15    | 13109          | 0              | 13109            | 11270              | 1,839          | 242               | 654               |
|                                                 | 16    | 12717          | 0              | 12717            | 11270              | 1,447          | 166               | 556               |
|                                                 | 17    | 12333          | 0              | 12333            | 11270              | 1,063          | 106               | 473               |
|                                                 | 18    | 11962          | 0              | 11962            | 11270              | 692            | 60                | 403               |
|                                                 | 19    | 11606          | 0              | 11606            | 11270              | 336            | 25                | 343               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 294112         | 0              | 294112           | 214130             | 79,982         | 40,019            | 40088             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 34.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 12,708

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405364 - WEBB LESLIE ETAL R #1921 FULL WI DECIMAL = .801000 #WELLS: 1  
RRC#, WELL#.....: 224696 - 1921 RRC DIST..: 10 FULL RI DECIMAL = .199000 DEPTH: 11000  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                |                |                   |           |             |             |           |                |
|     |                      |          |           | 1  | 171   |        | 6,647          |                | 0                 | 45.80     | 2.98        | 2.98        | .00       | 6273           |
|     |                      |          |           | 2  | 162   |        | 6,115          |                | 0                 | 46.45     | 2.98        | 2.98        | .00       | 6027           |
|     |                      |          |           | 3  | 156   |        | 5,626          |                | 0                 | 47.09     | 2.98        | 2.98        | .00       | 5884           |
|     |                      |          |           | 4  | 144   |        | 5,178          |                | 0                 | 47.77     | 2.98        | 2.98        | .00       | 5510           |
|     |                      |          |           | 5  | 140   |        | 4,763          |                | 0                 | 48.44     | 2.98        | 2.98        | .00       | 5432           |
|     |                      |          |           | 6  | 132   |        | 4,382          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 5192           |
|     |                      |          |           | 7  | 128   |        | 4,034          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 5035           |
|     |                      |          |           | 8  | 120   |        | 3,712          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 4720           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 91,920    | 9  | 116   |        | 3,420          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 4563           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 91,920    | 10 | 111   |        | 3,144          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 4366           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 91,920    | 11 | 108   |        | 2,894          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 4248           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 91,920    | 12 | 105   |        | 2,665          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 4130           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 91,920    | 13 | 100   |        | 2,452          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 3934           |
|     |                      |          |           | 14 | 96    |        | 2,257          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 3776           |
|     |                      |          |           | 15 | 93    |        | 2,079          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 3658           |
|     |                      |          |           | 16 | 90    |        | 1,915          |                | 0                 | 49.11     | 2.98        | 2.98        | .00       | 3540           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 1,972 |        | 61,283         |                | 0                 |           |             |             |           | 76,288         |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1   | 15866          | 0              | 22139            | 7546               | 14,593         | 13,608            | 5152              |
|  | 2   | 14596          | 0              | 20623            | 7546               | 13,077         | 10,603            | 4209              |
|  | 3   | 13429          | 0              | 19313            | 7546               | 11,767         | 8,297             | 3458              |
|  | 4   | 12360          | 0              | 17870            | 7546               | 10,324         | 6,330             | 2806              |
|  | 5   | 11369          | 0              | 16801            | 7546               | 9,255          | 4,935             | 2316              |
|  | 6   | 10460          | 0              | 15652            | 7546               | 8,106          | 3,758             | 1891              |
|  | 7   | 9629           | 0              | 14664            | 7546               | 7,118          | 2,869             | 1555              |
|  | 8   | 8860           | 0              | 13580            | 7546               | 6,034          | 2,115             | 1263              |
|  | 9   | 8163           | 0              | 12726            | 7546               | 5,180          | 1,579             | 1038              |
|  | 10  | 7505           | 0              | 11871            | 7546               | 4,325          | 1,146             | 849               |
|  | 11  | 6908           | 0              | 11156            | 7546               | 3,610          | 832               | 701               |
|  | 12  | 6361           | 0              | 10491            | 7546               | 2,945          | 590               | 577               |
|  | 13  | 5853           | 0              | 9787             | 7546               | 2,241          | 391               | 473               |
|  | 14  | 5387           | 0              | 9163             | 7546               | 1,617          | 245               | 388               |
|  | 15  | 4963           | 0              | 8621             | 7546               | 1,075          | 141               | 320               |
|  | 16  | 4571           | 0              | 8111             | 7546               | 565            | 65                | 264               |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |     | 146280         | 0              | 222568           | 120736             | 101,832        | 57,504            | 27260             |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.000 De/Dt: 5.3 / 3.0  
GAS: 19.0 D B: .010 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,960  
LAST YR RI VAL: 62,940  
LAST YR 8/8 VAL: 247,900

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 6,970

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405365 - ZYBACH 66 #19 FULL WI DECIMAL = .740301 #WELLS: 1  
RRC#, WELL#.....: 224864 - 19 RRC DIST...: 10 FULL RI DECIMAL = .259699 DEPTH: 14450  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 207300 HCG.....:  
ALT RRC#: 224864 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405509 - PETREE #1203 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 224878 - 12 RRC DIST...: 10 FULL RI DECIMAL = .148437 DEPTH: 13416  
OPERATOR#, AGENT#: 040209 - 574OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)ALT FRZ.: ALT G\$ RRC: 1 0 38,734 0 45.80 3.06 3.06 .00 0  
ALT JOB#: UNIT.....: 2 0 37,351 0 46.45 3.06 3.06 .00 0  
ALT LSE#: HCG.....: 3 0 36,045 0 47.09 3.06 3.06 .00 0  
ALT RRC#: GRAPH.....: 4 0 34,801 0 47.77 3.05 3.05 .00 0  
5 0 33,624 0 48.44 3.05 3.05 .00 0  
6 0 32,504 0 49.11 3.05 3.05 .00 0JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 0 31,440 0 49.11 3.05 3.05 .00 0  
8 0 30,426 0 49.11 3.05 3.05 .00 0  
00 HEMPHILL CO APPRAISA 1.000000 479,690 9 0 29,461 0 49.11 3.05 3.05 .00 0  
01 HEMPHILL COUNTY 1.000000 479,690 10 0 28,542 0 49.11 3.05 3.05 .00 0  
30 CANADIAN ISD (HEMPHI 1.000000 479,690 11 0 27,663 0 49.11 3.05 3.05 .00 0  
60 HEMPHILL CO HOSPITAL 1.000000 479,690 12 0 26,828 0 49.11 3.05 3.05 .00 0  
62 HEMPHILL CO UNDERGRO 1.000000 479,690 13 0 26,023 0 49.11 3.05 3.05 .00 0  
14 0 25,242 0 49.11 3.05 3.05 .00 0  
15 0 24,485 0 49.11 3.05 3.05 .00 0  
16 0 23,750 0 49.11 3.05 3.05 .00 0  
17 0 23,038 0 49.11 3.05 3.05 .00 0  
18 0 22,347 0 49.11 3.05 3.05 .00 0  
19 0 21,677 0 49.11 3.05 3.05 .00 0  
20 0 21,027 0 49.11 3.05 3.05 .00 0  
21 0 20,396 0 49.11 3.05 3.05 .00 0  
22 0 19,784 0 49.11 3.05 3.05 .00 0  
23 0 19,190 0 49.11 3.05 3.05 .00 0  
24 0 18,614 0 49.11 3.05 3.05 .00 0  
25 0 18,056 0 49.11 3.05 3.05 .00 0  
26 0 17,514 0 49.11 3.05 3.05 .00 0  
27 0 16,989 0 49.11 3.05 3.05 .00 0  
28 0 16,479 0 49.11 3.05 3.05 .00 0

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 100932 0 100932 30870 70,062 65,333 16478  
2 97329 0 97329 30870 66,459 53,890 13938  
3 93925 0 93925 30870 63,055 44,461 11799  
4 90387 0 90387 30870 59,517 36,492 9960  
5 87331 0 87331 30870 56,461 30,103 8442  
6 84422 0 84422 30870 53,552 24,828 7158  
7 81658 0 81658 30870 50,788 20,475 6074  
8 79024 0 79024 30870 48,154 16,881 5156  
9 76518 0 76518 30870 45,648 13,915 4379  
10 74131 0 74131 30870 43,261 11,468 3722  
11 71848 0 71848 30870 40,978 9,445 3164  
12 69679 0 69679 30870 38,809 7,779 2692  
13 67589 0 67589 30870 36,719 6,400 2290  
14 65560 0 65560 30870 34,690 5,258 1949  
15 63594 0 63594 30870 32,724 4,313 1658  
16 61685 0 61685 30870 30,815 3,531 1411  
17 59836 0 59836 30870 28,966 2,886 1200  
18 58041 0 58041 30870 27,171 2,354 1021  
19 56301 0 56301 30870 25,431 1,916 869  
20 54613 0 54613 30870 23,743 1,556 740  
21 52974 0 52974 30870 22,104 1,259 629  
22 51384 0 51384 30870 20,514 1,016 535  
23 49842 0 49842 30870 18,972 817 456  
24 48346 0 48346 30870 17,476 655 388  
25 46896 0 46896 30870 16,026 522 330  
26 45489 0 45489 30870 14,619 414 281  
27 44125 0 44125 30870 13,255 326 239  
28 42800 0 42800 30870 11,930 256 203

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 108.1 D B: .503 De/Dt: 3.6 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 394,490  
LAST YR RI VAL: 114,970  
LAST YR 8/8 VAL: 509,460LAST YR OIL PROD:  
LAST YR GAS PROD: 43,076REMARKS1: \$/BBLRESV: .00 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
MC1: WI PAYOUT: 6.1 GAS VAL: 368,549 GAS VAL: 107,161  
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 479,690 WI TOTAL: 372,530 RI TOTAL: 107,160

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405366 - MENDOTA RANCH 51D #8 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 224880 - 8 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |  |       |     |       |       |       |      |      |     |       |
|-----------|--------------|--|-------|-----|-------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: |  | 2     | 60  | 2,947 | 0     | 46.45 | 2.58 | 2.58 | .00 | 2230  |
| ALT JOB#: | UNIT.....    |  | 3     | 58  | 2,516 | 0     | 47.09 | 2.58 | 2.58 | .00 | 2185  |
| ALT LSE#: | HCG.....     |  | ===== |     | ===== | ===== |       |      |      |     | ===== |
| ALT RRC#: | GRAPH.....   |  |       | 180 | 8,961 | 0     |       |      |      |     | 6,687 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,550    | -- |                   |                   |                     |                       |                   |                      |                      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,550    | 1  | 7220              | 0                 | 9492                | 7350                  | 2,142             | 1,998                | 2223                 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,550    | 2  | 6083              | 0                 | 8313                | 7350                  | 963               | 781                  | 1708                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,550    | 3  | 5193              | 0                 | 7378                | 7350                  | 28                | 20                   | 1328                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,550    |    |                   |                   |                     |                       |                   |                      |                      |
|     |                      |          |           |    | 18496             | 0                 | 25183               | 22050                 | 3,133             | 2,799                | 5259                 |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | 5.16   | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 743    | RI OIL VAL: | 1,396 |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,056  | GAS VAL:    | 3,863 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 21,550 | WI TOTAL:   | 16,290 | RI TOTAL:   | 5,260 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.01 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.01 |             |            |
| TYPE..(USNPQLHCT):. P     | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 7,500                     |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 7.4 / 3.0  
GAS: 10.5 D B: .517 De/Dt: 16.4 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,770  
LAST YR RI VAL: 5,930  
LAST YR 8/8 VAL: 22,700

LAST YR OIL PROD: 55  
LAST YR GAS PROD: 4,205

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405367 - MENDOTA RANCH 13 #7R FULL WI DECIMAL = .783360 #WELLS: 1  
RRC#, WELL#.....: 224882 - 7R RRC DIST.: 10 FULL RI DECIMAL = .216640 DEPTH: 11920  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | ----          | ----       | ----       | ----  | ----  | ----  | ----  | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | ----    | ----    | ----     | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 11,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405368 - DIXON IRENE #5048 FULL WI DECIMAL = .757566 #WELLS: 1  
RRC#, WELL#.....: 224987 - 5048 RRC DIST...: 10 FULL RI DECIMAL = .242434 DEPTH: 13000  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405513 - VISE JOHN C #4052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 225054 - 4052A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13428  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400046 HCG.....:  
ALT RRC#: 225054 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405351 - HOLLAND C #5731P FULL WI DECIMAL = .840625 #WELLS: 1  
RRC#, WELL#.....: 225056 - 5731P RRC DIST...: 10 FULL RI DECIMAL = .159375 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206380 HCG.....:  
ALT RRC#: 225056 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 10,736     | 0           | 45.80     | 1.52        | 1.52      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 10,736     | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 13718         | 0          | 13718       | 13230     | 488         | 455       | 2436      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 17,770 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 17,770 | 13718         | 0          | 13718       | 13230     | 488         | 455       | 2436      |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 17,770 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 17,770 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 17,770 |               |            |             |           |             |           |           |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 17,770 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 455       | GAS VAL:    | 2,436     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 17,770     | WI TOTAL:   | 15,330    | RI TOTAL:   | 2,440     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 31.2 D B: .506 De/Dt: 11.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,620  
LAST YR RI VAL: 3,880  
LAST YR 8/8 VAL: 20,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,870

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405352 - MEEK 68 #6826P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 225059 - 6826P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 3,120      | 0           | 45.80     | 1.65        | 1.65      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 3,120      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 4028          | 0          | 4028        | 6370      | -2,342      | -2,184    | 1049      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,920 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,920 | 4028          | 0          | 4028        | 6370      | 2,342-      | 2,184-    | 1049      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,920 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,920 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,920 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,049     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,920     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,050     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 730  
LAST YR 8/8 VAL: 15,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,803

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405377 - HEMPHILL-WALSER 11 #17 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 225062 - 17 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,600

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405369 - MENDOTA RANCH 52C #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 225065 - 1 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11630  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,500  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405378 - MENDOTA RANCH 11 #7 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 225067 - 7 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 12270  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |       |        |       |       |      |      |     |        |
|-----------|--------------|---|-------|--------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 174   | 5,075  | 0     | 46.45 | 2.56 | 2.56 | .00 | 6304   |
| ALT JOB#: | UNIT.....:   | 3 | 152   | 4,647  | 0     | 47.09 | 2.56 | 2.56 | .00 | 5583   |
| ALT LSE#: | HCG.....:    |   | ===== | =====  | ===== |       |      |      |     | =====  |
| ALT RRC#: | GRAPH.....:  |   | 525   | 15,288 | 0     |       |      |      |     | 18,996 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 29,940    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 29,940    | 1     | 11114          | 0              | 18223            | 14700              | 3,523          | 3,285             | 4814              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 29,940    | 2     | 10134          | 0              | 16438            | 14700              | 1,738          | 1,410             | 3809              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 29,940    | 3     | 9279           | 0              | 14862            | 14700              | 162            | 114               | 3021              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 29,940    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 30527          | 0              | 49523            | 44100              | 5,423          | 4,809             | 11644             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.51   | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,845  | RI OIL VAL: | 4,466  |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,964  | GAS VAL:    | 7,178  |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 29,940 | WI TOTAL:   | 18,300 | RI TOTAL:   | 11,640 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.99 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.99 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 15,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .508 De/Dt: 12.7 / 3.0  
GAS: 16.0 D B: .511 De/Dt: 9.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,500  
LAST YR RI VAL: 20,870  
LAST YR 8/8 VAL: 45,370

LAST YR OIL PROD: 229  
LAST YR GAS PROD: 7,079

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405514 - DIXON IRENE #3048A FULL WI DECIMAL = .761746 #WELLS: 1  
RRC#, WELL#.....: 225095 - 3048A RRC DIST...: 10 FULL RI DECIMAL = .238254 DEPTH: 12721  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405379 - YOUNG #22-65 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 225103 - 22 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 13,107 | 0 | 45.80 | 2.69 | 2.69 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 12,556 | 0 | 46.45 | 2.69 | 2.69 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 12,028 | 0 | 47.09 | 2.69 | 2.69 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 11,522 | 0 | 47.77 | 2.69 | 2.69 | .00 | 0 |
|           |              | 5 | 0 | 11,038 | 0 | 48.44 | 2.68 | 2.68 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | 8/8 ANNUAL PRDCTN | GAS | 8/8 ANNUAL PRDCTN | PRD  | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|-------------------|-----|-------------------|------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 0   | 9,705             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 134,300   | 9  | 0   | 9,297             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 134,300   | 10 | 0   | 8,907             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 134,300   | 11 | 0   | 8,533             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 134,300   | 12 | 0   | 8,174             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 134,300   | 13 | 0   | 7,830             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 14 | 0   | 7,501             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 15 | 0   | 7,186             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 16 | 0   | 6,887             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 17 | 0   | 6,597             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 18 | 0   | 6,318             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 19 | 0   | 6,053             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 20 | 0   | 5,799             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 21 | 0   | 5,554             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 22 | 0   | 5,321             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 23 | 0   | 5,100             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |
|     |                      |          |           | 24 | 0   | 4,884             | 0   | 49.11             | 2.68 | 2.68              | .00       | 0           | 0           | 0         | 0              |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                           |                       |   |       |   |       |      |        |        |      |
|---------------------------|-----------------------|---|-------|---|-------|------|--------|--------|------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.13 | 1 | 26443 | 0 | 26443 | 9702 | 16,741 | 15,611 | 8255 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.13 | 2 | 25332 | 0 | 25332 | 9702 | 15,630 | 12,674 | 6937 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 3 | 24266 | 0 | 24266 | 9702 | 14,564 | 10,269 | 5830 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 4 | 23246 | 0 | 23246 | 9702 | 13,544 | 8,304  | 4899 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 5 | 22186 | 0 | 22186 | 9702 | 12,484 | 6,656  | 4101 |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 6  | 21254 | 0 | 21254 | 9702 | 11,552 | 5,356 | 3446 |
|--------------|----------|-----------|------------|----|-------|---|-------|------|--------|-------|------|
| -----        | -----    | -----     | -----      | 7  | 20369 | 0 | 20369 | 9702 | 10,667 | 4,300 | 2897 |
| 9,900        |          |           |            | 8  | 19507 | 0 | 19507 | 9702 | 9,805  | 3,437 | 2434 |
| -----        | -----    | -----     | -----      | 9  | 18687 | 0 | 18687 | 9702 | 8,985  | 2,739 | 2045 |
|              |          |           |            | 10 | 17903 | 0 | 17903 | 9702 | 8,201  | 2,174 | 1719 |
|              |          |           |            | 11 | 17151 | 0 | 17151 | 9702 | 7,449  | 1,717 | 1444 |
|              |          |           |            | 12 | 16430 | 0 | 16430 | 9702 | 6,728  | 1,349 | 1214 |
|              |          |           |            | 13 | 15738 | 0 | 15738 | 9702 | 6,036  | 1,052 | 1020 |
|              |          |           |            | 14 | 15077 | 0 | 15077 | 9702 | 5,375  | 815   | 857  |
|              |          |           |            | 15 | 14444 | 0 | 14444 | 9702 | 4,742  | 625   | 720  |
|              |          |           |            | 16 | 13843 | 0 | 13843 | 9702 | 4,141  | 475   | 605  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 36.7 D B: .001 De/Dt: 4.2 /  
PRD: M B: De/Dt: /

|                                       |    |       |   |       |      |       |    |     |
|---------------------------------------|----|-------|---|-------|------|-------|----|-----|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | 21 | 11164 | 0 | 11164 | 9702 | 1,462 | 83 | 254 |
| SERV WELLS: EQ SCH#: VAL:             | 22 | 10695 | 0 | 10695 | 9702 | 993   | 49 | 213 |
| INJ WELLS: EQ SCH#: VAL:              | 23 | 10251 | 0 | 10251 | 9702 | 549   | 24 | 179 |
| COMPRESSRS: HP: VAL:                  | 24 | 9817  | 0 | 9817  | 9702 | 115   | 4  | 151 |

OTHER EQ VALUE(RCNLD):  
403585 0 403585 232848 170,737 78,642 50817

|                          |                 |                  |                 |  |
|--------------------------|-----------------|------------------|-----------------|--|
| LAST YR WI VAL: 121,480  | \$/BBLRESV: .00 | EQUIP VAL: 4,842 |                 |  |
| LAST YR RI VAL: 68,000   | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |  |
| LAST YR 8/8 VAL: 189,480 | WI PAYOUT: 5.9  | GAS VAL: 78,642  | GAS VAL: 50,817 |  |
|                          | RI PAYOUT: 6.5  | PRD VAL: 0       | PRD VAL: 0      |  |

LAST YR OIL PROD: 20 8/8 VALUE: 134,300 WI TOTAL: 83,480 RI TOTAL: 50,820  
LAST YR GAS PROD: 13,532

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |                    |            |                   |                                 |                  |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|-------------------|---------------------------------|------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                   | LAST UPDATE: 5/04/2026 MNRLTSIF |                  |           |           |
| LEASE#, NAME.....: 405512 - POUNDS #3017                 |  |  |  | FULL WI DECIMAL = .762404 |                    |            |                   | #WELLS: 1                       |                  |           |           |
| RRC#, WELL#.....: 225163 - 3017 RRC DIST...: 10          |  |  |  | FULL RI DECIMAL = .237596 |                    |            |                   | DEPTH: 11916                    |                  |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                    |            |                   |                                 |                  |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                    |            |                   |                                 |                  |           |           |
| GAS FIELD#.....: 60462500                                |  |  |  |                           |                    |            |                   |                                 |                  |           |           |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |  |  |  |                           |                    |            |                   |                                 |                  |           |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL               | WIGAS                           | RIGAS            | PRD       | WI OIL    |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE             | PRICE                           | PRICE            | PRICE     | REVENUE   |
|                                                          |  |  |  | 1                         | 0                  | 15,920     | 0                 | 45.80                           | 3.01             | 3.01      | .00 0     |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 0                  | 15,442     | 0                 | 46.45                           | 3.01             | 3.01      | .00 0     |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 0                  | 14,979     | 0                 | 47.09                           | 3.01             | 3.01      | .00 0     |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 0                  | 14,529     | 0                 | 47.77                           | 3.00             | 3.00      | .00 0     |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 0                  | 14,094     | 0                 | 48.44                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 6                         | 0                  | 13,670     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 0                  | 13,261     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
| -----                                                    |  |  |  | 8                         | 0                  | 12,862     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
| 00 HEMPHILL CO APPRAISA 1.000000 186,930                 |  |  |  | 9                         | 0                  | 12,476     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
| 01 HEMPHILL COUNTY 1.000000 186,930                      |  |  |  | 10                        | 0                  | 12,102     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
| 30 CANADIAN ISD (HEMPHI 1.000000 186,930                 |  |  |  | 11                        | 0                  | 11,738     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
| 60 HEMPHILL CO HOSPITAL 1.000000 186,930                 |  |  |  | 12                        | 0                  | 11,386     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
| 62 HEMPHILL CO UNDERGRO 1.000000 186,930                 |  |  |  | 13                        | 0                  | 11,046     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 14                        | 0                  | 10,713     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 15                        | 0                  | 10,392     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 16                        | 0                  | 10,080     | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 17                        | 0                  | 9,779      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 18                        | 0                  | 9,480      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 19                        | 0                  | 9,201      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 20                        | 0                  | 8,923      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 21                        | 0                  | 8,656      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 22                        | 0                  | 8,397      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 23                        | 0                  | 8,144      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 24                        | 0                  | 7,901      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 0                  | 7,664      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | 26                        | 0                  | 7,433      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 27                        | 0                  | 7,212      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 0                  | 6,996      | 0                 | 49.11                           | 3.00             | 3.00      | .00 0     |
|                                                          |  |  |  | =====                     | =====              | =====      |                   |                                 |                  |           | =====     |
|                                                          |  |  |  |                           | 0                  | 304,476    | 0                 |                                 |                  |           | 0         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.51          |  |  |  |                           |                    |            |                   |                                 |                  |           |           |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51            |  |  |  |                           |                    |            |                   |                                 |                  |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |                    |            |                   |                                 |                  |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS             | WI PRD     | WI GROSS          | OPERATING                       | WI NET           | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  |                           | REVENUE            | REVENUE    | REVENUE           | EXPENSES                        | REVENUE          | REVENUE   | REVENUE   |
|                                                          |  |  |  | 1                         | 36534              | 0          | 36534             | 14700                           | 21,834           | 20,360    | 10663     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 35437              | 0          | 35437             | 14700                           | 20,737           | 16,815    | 9073      |
| -----                                                    |  |  |  | 3                         | 34374              | 0          | 34374             | 14700                           | 19,674           | 13,872    | 7720      |
| 15,000                                                   |  |  |  | 4                         | 33231              | 0          | 33231             | 14700                           | 18,531           | 11,362    | 6547      |
| -----                                                    |  |  |  | 5                         | 32236              | 0          | 32236             | 14700                           | 17,536           | 9,349     | 5571      |
|                                                          |  |  |  | 6                         | 31266              | 0          | 31266             | 14700                           | 16,566           | 7,680     | 4740      |
|                                                          |  |  |  | 7                         | 30331              | 0          | 30331             | 14700                           | 15,631           | 6,302     | 4033      |
|                                                          |  |  |  | 8                         | 29418              | 0          | 29418             | 14700                           | 14,718           | 5,160     | 3431      |
|                                                          |  |  |  | 9                         | 28535              | 0          | 28535             | 14700                           | 13,835           | 4,217     | 2920      |
|                                                          |  |  |  | 10                        | 27680              | 0          | 27680             | 14700                           | 12,980           | 3,441     | 2484      |
|                                                          |  |  |  | 11                        | 26847              | 0          | 26847             | 14700                           | 12,147           | 2,800     | 2114      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 26042              | 0          | 26042             | 14700                           | 11,342           | 2,273     | 1799      |
| OIL: D B: De/Dt: /                                       |  |  |  | 13                        | 25265              | 0          | 25265             | 14700                           | 10,565           | 1,841     | 1531      |
| GAS: 44.3 D B: .001 De/Dt: 3.0 /                         |  |  |  | 14                        | 24503              | 0          | 24503             | 14700                           | 9,803            | 1,486     | 1302      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 23769              | 0          | 23769             | 14700                           | 9,069            | 1,195     | 1108      |
|                                                          |  |  |  | 16                        | 23055              | 0          | 23055             | 14700                           | 8,355            | 957       | 943       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 22367              | 0          | 22367             | 14700                           | 7,667            | 764       | 802       |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 21683              | 0          | 21683             | 14700                           | 6,983            | 605       | 682       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 21045              | 0          | 21045             | 14700                           | 6,345            | 478       | 581       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 20409              | 0          | 20409             | 14700                           | 5,709            | 374       | 494       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 19798              | 0          | 19798             | 14700                           | 5,098            | 290       | 420       |
|                                                          |  |  |  | 22                        | 19206              | 0          | 19206             | 14700                           | 4,506            | 223       | 358       |
|                                                          |  |  |  | 23                        | 18627              | 0          | 18627             | 14700                           | 3,927            | 169       | 304       |
| LAST YR WI VAL: 118,400                                  |  |  |  | 24                        | 18071              | 0          | 18071             | 14700                           | 3,371            | 126       | 259       |
| LAST YR RI VAL: 69,950                                   |  |  |  | 25                        | 17529              | 0          | 17529             | 14700                           | 2,829            | 92        | 220       |
| LAST YR 8/8 VAL: 188,350                                 |  |  |  | 26                        | 17001              | 0          | 17001             | 14700                           | 2,301            | 65        | 187       |
|                                                          |  |  |  | 27                        | 16495              | 0          | 16495             | 14700                           | 1,795            | 44        | 160       |
|                                                          |  |  |  | 28                        | 16001              | 0          | 16001             | 14700                           | 1,301            | 28        | 136       |
| LAST YR OIL PROD:                                        |  |  |  | =====                     | =====              | =====      | =====             | =====                           | =====            | =====     | =====     |
| LAST YR GAS PROD: 16,743                                 |  |  |  |                           | 696755             | 0          | 696755            | 411600                          | 285,155          | 112,368   | 70582     |
|                                                          |  |  |  |                           |                    |            |                   |                                 |                  |           |           |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           | \$/BBLRESV: .00    |            | EQUIP VAL: 3,983  |                                 |                  |           |           |
| REMARKS2:                                                |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 0     |                                 | RI OIL VAL: 0    |           |           |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 6.1     |            | GAS VAL: 112,368  |                                 | GAS VAL: 70,582  |           |           |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 6.8     |            | PRD VAL: 0        |                                 | PRD VAL: 0       |           |           |
|                                                          |  |  |  |                           |                    |            | =====             |                                 | =====            |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 186,930 |            | WI TOTAL: 116,350 |                                 | RI TOTAL: 70,580 |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405358 - LOCKE 60 #3 FULL WI DECIMAL = .739037 #WELLS: 1  
RRC#, WELL#.....: 225181 - 3 RRC DIST...: 10 FULL RI DECIMAL = .260963 DEPTH: 12150  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 1.9 D B: .501 De/Dt: 13.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 690

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405390 - CAMPBELL RANCH 11 #5011 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 225183 - 5011 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 25,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC #7599  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405489 - WEBB ARTHUR ETAL S #1931 FULL WI DECIMAL = .801000 #WELLS: 1  
RRC#, WELL#.....: 225241 - 1931 RRC DIST...: 10 FULL RI DECIMAL = .199000 DEPTH: 10768  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 236,640  
01 HEMPHILL COUNTY 1.000000 236,640  
30 CANADIAN ISD (HEMPHI 1.000000 236,640  
60 HEMPHILL CO HOSPITAL 1.000000 236,640  
62 HEMPHILL CO UNDERGRO 1.000000 236,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: .977 De/Dt: 5.7 / 3.0  
GAS: 47.9 D B: .646 De/Dt: 6.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,570  
LAST YR RI VAL: 99,300  
LAST YR 8/8 VAL: 358,870

LAST YR OIL PROD: 228  
LAST YR GAS PROD: 17,721

REMARKS1: \$/BBLRESV: 10.16 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 27,414 RI OIL VAL: 11,627  
MC1: WI PAYOUT: 5.6 GAS VAL: 135,951 GAS VAL: 57,659  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 236,640 WI TOTAL: 167,350 RI TOTAL: 69,290



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405508 - BROWN CHARLES E ETAL B #2221 FULL WI DECIMAL = .864264 #WELLS: 1  
RRC#, WELL#.....: 225244 - 2221 RRC DIST...: 10 FULL RI DECIMAL = .135736 DEPTH: 10690  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 52,710  
01 HEMPHILL COUNTY 1.000000 52,710

30 CANADIAN ISD (HEMPHI 1.000000 52,710  
60 HEMPHILL CO HOSPITAL 1.000000 52,710  
62 HEMPHILL CO UNDERGRO 1.000000 52,710

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE  
1 98 9,526 0 45.80 3.10 3.10 .00 3879  
2 95 8,934 0 46.45 3.10 3.10 .00 3814  
3 89 8,414 0 47.09 3.09 3.09 .00 3622  
4 84 7,950 0 47.77 3.09 3.09 .00 3468  
5 81 7,531 0 48.44 3.09 3.09 .00 3391  
6 77 7,158 0 49.11 3.09 3.09 .00 3268  
7 72 6,818 0 49.11 3.09 3.09 .00 3056  
=====

00 HEMPHILL CO APPRAISA 1.000000 52,710 596 56,331 0 24,498  
01 HEMPHILL COUNTY 1.000000 52,710  
30 CANADIAN ISD (HEMPHI 1.000000 52,710  
60 HEMPHILL CO HOSPITAL 1.000000 52,710  
62 HEMPHILL CO UNDERGRO 1.000000 52,710  
1 25522 0 29401 20580 8,821 8,226 4324  
2 23936 0 27750 20580 7,170 5,813 3580  
3 22470 0 26092 20580 5,512 3,887 2953  
4 21231 0 24699 20580 4,119 2,526 2453  
5 20112 0 23503 20580 2,923 1,559 2048  
6 19116 0 22384 20580 1,804 836 1710  
7 18208 0 21264 20580 684 275 1425  
=====

150595 0 175093 144060 31,033 23,122 18493  
\$/BBLRESV: 6.28 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 3,235 RI OIL VAL: 2,587  
WI PAYOUT: .0 GAS VAL: 19,887 GAS VAL: 15,906  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 52,710 WI TOTAL: 34,220 RI TOTAL: 18,490  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 5.5 / 3.0  
GAS: 27.0 D B: 1.000 De/Dt: 6.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,300  
LAST YR RI VAL: 23,830  
LAST YR 8/8 VAL: 69,130

LAST YR OIL PROD: 99  
LAST YR GAS PROD: 9,262

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405511 - RAMP WALKER 12 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 225367 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8242  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC C0#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405515 - BARKER #9053A

FULL WI DECIMAL = .727614

#WELLS: 1

RRC#, WELL#.....: 225369 - 9053A RRC DIST...: 10

FULL RI DECIMAL = .272386

DEPTH: 13356

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 400006 HCG.....:

ALT RRC#: 225369 GRAPH.....:

YR

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711

34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405373 - MOORE 63 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 225372 - 1 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7590  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 84    | 15,277  | 0 | 49.11 | 2.64 | 2.64 | .00 | 3300   |
|-----|----------------------|----------|-----------|-------|-------|---------|---|-------|------|------|-----|--------|
| --- | -----                | -----    | -----     | 8     | 73    | 14,197  | 0 | 49.11 | 2.64 | 2.64 | .00 | 2868   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 158,710   | 9     | 66    | 13,194  | 0 | 49.11 | 2.64 | 2.64 | .00 | 2593   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 158,710   | 10    | 60    | 12,262  | 0 | 49.11 | 2.64 | 2.64 | .00 | 2357   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 158,710   | ===== | ===== | =====   |   |       |      |      |     | =====  |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 158,710   |       | 1,048 | 174,407 | 0 |       |      |      |     | 40,018 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 158,710   |       |       |         |   |       |      |      |     |        |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 50337             | 0                 | 56419               | 27440                 | 28,979            | 27,023               | 13211                |
|  |  |  |  | 2     | 46767             | 0                 | 52304               | 27440                 | 24,864            | 20,161               | 10743                |
|  |  |  |  | 3     | 43449             | 0                 | 48459               | 27440                 | 21,019            | 14,821               | 8731                 |
|  |  |  |  | 4     | 40369             | 0                 | 44878               | 27440                 | 17,438            | 10,692               | 7092                 |
|  |  |  |  | 5     | 37513             | 0                 | 41582               | 27440                 | 14,142            | 7,540                | 5764                 |
|  |  |  |  | 6     | 34723             | 0                 | 38416               | 27440                 | 10,976            | 5,089                | 4672                 |
|  |  |  |  | 7     | 32265             | 0                 | 35565               | 27440                 | 8,125             | 3,276                | 3794                 |
|  |  |  |  | 8     | 29984             | 0                 | 32852               | 27440                 | 5,412             | 1,898                | 3074                 |
|  |  |  |  | 9     | 27866             | 0                 | 30459               | 27440                 | 3,019             | 920                  | 2500                 |
|  |  |  |  | 10    | 25897             | 0                 | 28254               | 27440                 | 814               | 216                  | 2035                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 369170            | 0                 | 409188              | 274400                | 134,788           | 91,636               | 61616                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09 \$/BBLRESV: 10.69 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09 \$/BBLPROD: 0 WI OIL VAL: 8,962 RI OIL VAL: 6,026  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 82,674 GAS VAL: 55,590  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 158,710 WI TOTAL: 97,090 RI TOTAL: 61,620

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .010 De/Dt: 10.4 / 3.0  
GAS: 67.5 D B: .010 De/Dt: 7.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,270  
LAST YR RI VAL: 84,020  
LAST YR 8/8 VAL: 209,290

LAST YR OIL PROD: 196  
LAST YR GAS PROD: 25,579

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 23,000 TY23 -MA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405374 - PURYEAR #1324 FULL WI DECIMAL = .769216 #WELLS: 1  
RRC#, WELL#.....: 225375 - 1324 RRC DIST...: 10 FULL RI DECIMAL = .230784 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 206981 HCG.....:  
ALT RRC#: 225375 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405504 - ZYBACH 66 #20 FULL WI DECIMAL = .740301 #WELLS: 1  
RRC#, WELL#.....: 225430 - 20 RRC DIST...: 10 FULL RI DECIMAL = .259699 DEPTH: 13686  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400055 HCG.....:  
ALT RRC#: 225430 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405375 - MENDOTA RANCH 52C #4 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 225431 - 4 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405506 - LOLA 235 #8 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 225433 - 8 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13055  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
25,000

20.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405502 - PRATER #9010 FULL WI DECIMAL = .781720 #WELLS: 1  
RRC#, WELL#.....: 225434 - 9010 RRC DIST...: 10 FULL RI DECIMAL = .218280 DEPTH: 13050  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405507 - LOCKE 57 #4 FULL WI DECIMAL = .749550 #WELLS: 1  
RRC#, WELL#.....: 225435 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250450 DEPTH: 11487  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405376 - MENDOTA RANCH 11 #6 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 225436 - 6 RRC DIST.: 10 FULL RI DECIMAL = .220000 DEPTH: 12160  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405505 - WIGGINS 9 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 225437 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11814  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |              |  |    |       |         |       |       |      |      |     |        |
|-----------|----------------------|----------|--------------|--|----|-------|---------|-------|-------|------|------|-----|--------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |  | 2  | 59    | 21,592  | 0     | 46.45 | 2.56 | 2.56 | .00 | 2055   |
| ALT JOB#: |                      |          | UNIT.....:   |  | 3  | 53    | 20,513  | 0     | 47.09 | 2.56 | 2.56 | .00 | 1872   |
| ALT LSE#: |                      |          | HCG.....:    |  | 4  | 48    | 19,485  | 0     | 47.77 | 2.56 | 2.56 | .00 | 1720   |
| ALT RRC#: |                      |          | GRAPH.....:  |  | 5  | 46    | 18,512  | 0     | 48.44 | 2.56 | 2.56 | .00 | 1671   |
|           |                      |          |              |  | 6  | 37    | 17,586  | 0     | 49.11 | 2.56 | 2.56 | .00 | 1363   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    |  | 7  | 35    | 16,706  | 0     | 49.11 | 2.56 | 2.56 | .00 | 1289   |
| ---       | -----                | -----    | -----        |  | 8  | 33    | 15,871  | 0     | 49.11 | 2.56 | 2.56 | .00 | 1215   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 156,170      |  | 9  | 30    | 15,077  | 0     | 49.11 | 2.56 | 2.56 | .00 | 1105   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 156,170      |  | 10 | 24    | 14,325  | 0     | 49.11 | 2.56 | 2.56 | .00 | 884    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 156,170      |  | 11 | 23    | 13,608  | 0     | 49.11 | 2.56 | 2.56 | .00 | 847    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 156,170      |  | 12 | 22    | 12,928  | 0     | 49.11 | 2.56 | 2.56 | .00 | 810    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 156,170      |  |    | ===== | =====   | ===== |       |      |      |     | =====  |
|           |                      |          |              |  |    | 472   | 208,933 | 0     |       |      |      |     | 16,961 |

|                           |                       |             |            | YR    | WI GAS           | WI PRD  | WI GROSS          | OPERATING | WI NET            | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|------------------|---------|-------------------|-----------|-------------------|-----------|-----------|
|                           |                       |             |            |       | REVENUE          | REVENUE | REVENUE           | EXPENSES  | REVENUE           | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 43642            | 0       | 45772             | 25480     | 20,292            | 18,923    | 14290     |
|                           |                       |             |            | 2     | 41457            | 0       | 43512             | 25480     | 18,032            | 14,621    | 11916     |
|                           |                       |             |            | 3     | 39385            | 0       | 41257             | 25480     | 15,777            | 11,124    | 9911      |
|                           |                       |             |            | 4     | 37411            | 0       | 39131             | 25480     | 13,651            | 8,370     | 8245      |
|                           |                       |             |            | 5     | 35543            | 0       | 37214             | 25480     | 11,734            | 6,257     | 6879      |
|                           |                       |             |            | 6     | 33765            | 0       | 35128             | 25480     | 9,648             | 4,473     | 5696      |
| *** PARAMETERS ***        |                       |             |            | 7     | 32076            | 0       | 33365             | 25480     | 7,885             | 3,179     | 4745      |
|                           |                       |             |            | 8     | 30472            | 0       | 31687             | 25480     | 6,207             | 2,176     | 3954      |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 9     | 28948            | 0       | 30053             | 25480     | 4,573             | 1,394     | 3289      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 27504            | 0       | 28388             | 25480     | 2,908             | 771       | 2725      |
|                           |                       |             |            | 11    | 26127            | 0       | 26974             | 25480     | 1,494             | 344       | 2271      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.99 |             |            | 12    | 24822            | 0       | 25632             | 25480     | 152               | 31        | 1894      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.99 |             |            | ===== | =====            | =====   | =====             | =====     | =====             | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 401152           | 0       | 418113            | 305760    | 112,353           | 71,663    | 75815     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                  |         |                   |           |                   |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: 8.21 |         | EQUIP VAL: 8,695  |           |                   |           |           |
|                           |                       |             |            |       | \$/BBLPROD: 0    |         | WI OIL VAL: 2,907 |           | RI OIL VAL: 3,075 |           |           |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 5.1   |         | GAS VAL: 68,756   |           | GAS VAL: 72,739   |           |           |
| -----                     | -----                 | -----       | -----      |       | RI PAYOUT: 5.6   |         | PRD VAL: 0        |           | PRD VAL: 0        |           |           |
| 26,000                    |                       |             |            |       |                  |         | =====             |           | =====             |           |           |
| -----                     | -----                 | -----       | -----      |       | 8/8 VALUE:       | 156,170 | WI TOTAL:         | 80,360    | RI TOTAL:         | 75,810    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 8.0 / 5.0  
GAS: 63.9 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,850  
LAST YR RI VAL: 61,200  
LAST YR 8/8 VAL: 147,050

LAST YR OIL PROD: 213  
LAST YR GAS PROD: 23,213

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

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REMARKS1: PREV OP WAS ENERVST
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405383 - KEETON #5609P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 225505 - 5609P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000

16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405501 - CAMPBELL #1816 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 225509 - 1816 RRC DIST...: 10 FULL RI DECIMAL = .256355 DEPTH: 11820  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                    |                      |             |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|--------------------|----------------------|-------------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|                    |                      |             |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.:          | ALT G\$ RRC:         |             |           | 1             | 188        | 20,780     | 0     | 45.80 | 2.49  | 2.49  | .00 6403 |
| ALT JOB#:          | UNIT.....:           |             |           | 2             | 148        | 20,036     | 0     | 46.45 | 2.49  | 2.49  | .00 5112 |
| ALT LSE#:          | HCG.....:            |             |           | 3             | 120        | 19,336     | 0     | 47.09 | 2.49  | 2.49  | .00 4202 |
| ALT RRC#:          | GRAPH.....:          |             |           | 4             | 100        | 18,669     | 0     | 47.77 | 2.49  | 2.49  | .00 3552 |
|                    |                      |             |           | 5             | 81         | 18,037     | 0     | 48.44 | 2.49  | 2.49  | .00 2918 |
|                    |                      |             |           | 6             | 69         | 17,437     | 0     | 49.11 | 2.49  | 2.49  | .00 2520 |
| JUR                | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7             | 60         | 16,866     | 0     | 49.11 | 2.49  | 2.49  | .00 2191 |
| ---                | -----                | -----       | -----     | 8             | 49         | 16,323     | 0     | 49.11 | 2.49  | 2.49  | .00 1790 |
| 00                 | HEMPHILL CO APPRAISA | 1.000000    | 241,430   | 9             | 46         | 15,805     | 0     | 49.11 | 2.49  | 2.49  | .00 1680 |
| 01                 | HEMPHILL COUNTY      | 1.000000    | 241,430   | 10            | 36         | 15,313     | 0     | 49.11 | 2.49  | 2.49  | .00 1315 |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000    | 241,430   | 11            | 35         | 14,843     | 0     | 49.11 | 2.49  | 2.49  | .00 1278 |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000    | 241,430   | 12            | 29         | 14,394     | 0     | 49.11 | 2.49  | 2.49  | .00 1059 |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000    | 241,430   | 13            | 24         | 13,962     | 0     | 49.11 | 2.49  | 2.49  | .00 876  |
|                    |                      |             |           | 14            | 23         | 13,543     | 0     | 49.11 | 2.49  | 2.49  | .00 840  |
|                    |                      |             |           | 15            | 22         | 13,137     | 0     | 49.11 | 2.49  | 2.49  | .00 803  |
|                    |                      |             |           | 16            | 21         | 12,743     | 0     | 49.11 | 2.49  | 2.49  | .00 767  |
|                    |                      |             |           | 17            | 12         | 12,361     | 0     | 49.11 | 2.49  | 2.49  | .00 438  |
|                    |                      |             |           | 18            | 12         | 11,990     | 0     | 49.11 | 2.49  | 2.49  | .00 438  |
|                    |                      |             |           | 19            | 12         | 11,630     | 0     | 49.11 | 2.49  | 2.49  | .00 438  |
|                    |                      |             |           | 20            | 12         | 11,281     | 0     | 49.11 | 2.49  | 2.49  | .00 438  |
|                    |                      |             |           | 21            | 12         | 10,943     | 0     | 49.11 | 2.49  | 2.49  | .00 438  |
|                    |                      |             |           | 22            | 12         | 10,615     | 0     | 49.11 | 2.49  | 2.49  | .00 438  |
|                    |                      |             |           | 23            | 12         | 10,297     | 0     | 49.11 | 2.49  | 2.49  | .00 438  |
|                    |                      |             |           | 24            | 12         | 9,988      | 0     | 49.11 | 2.49  | 2.49  | .00 438  |
| *** PARAMETERS *** |                      |             |           | 25            | 12         | 9,688      | 0     | 49.11 | 2.49  | 2.49  | .00 438  |
|                    |                      |             |           | 26            | 6          | 9,397      | 0     | 49.11 | 2.49  | 2.49  | .00 219  |
| MO SHIFT: 6        | DISC: 15.0           | YRS MAX: 28 |           | 27            | 0          | 9,115      | 0     | 49.11 | 2.49  | 2.49  | .00 0    |
| YRS FLAT:          | FMVF:                | 8/8 RES:    |           | 28            | 0          | 8,842      | 0     | 49.11 | 2.49  | 2.49  | .00 0    |

|                           |                       |       |         |         |          |           |         |           |           |
|---------------------------|-----------------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.91 | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.91 | 1,165 | 387,371 | 0       |          |           |         |           | 41,467    |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |       |         |         |          |           |         |           |           |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |

|                                       |          |           |            |       |        |       |        |        |         |         |       |
|---------------------------------------|----------|-----------|------------|-------|--------|-------|--------|--------|---------|---------|-------|
|                                       |          |           |            | 1     | 38478  | 0     | 44881  | 13720  | 31,161  | 29,057  | 14490 |
| OP EXP \$/YR                          | OIL BOPD | GAS MCF/D | PROD BBL/D | 2     | 37100  | 0     | 42212  | 13720  | 28,492  | 23,103  | 11955 |
| -----                                 | -----    | -----     | -----      | 3     | 35804  | 0     | 40006  | 13720  | 26,286  | 18,534  | 9939  |
| 14,000                                |          |           |            | 4     | 34569  | 0     | 38121  | 13720  | 24,401  | 14,962  | 8308  |
| -----                                 | -----    | -----     | -----      | 5     | 33399  | 0     | 36317  | 13720  | 22,597  | 12,048  | 6942  |
|                                       |          |           |            | 6     | 32288  | 0     | 34808  | 13720  | 21,088  | 9,776   | 5837  |
|                                       |          |           |            | 7     | 31230  | 0     | 33421  | 13720  | 19,701  | 7,942   | 4916  |
|                                       |          |           |            | 8     | 30225  | 0     | 32015  | 13720  | 18,295  | 6,413   | 4131  |
|                                       |          |           |            | 9     | 29266  | 0     | 30946  | 13720  | 17,226  | 5,251   | 3503  |
|                                       |          |           |            | 10    | 28355  | 0     | 29670  | 13720  | 15,950  | 4,228   | 2945  |
|                                       |          |           |            | 11    | 27484  | 0     | 28762  | 13720  | 15,042  | 3,467   | 2505  |
| ALT JAN 1 HYPERBOLIC FORECAST:        |          |           |            | 12    | 26653  | 0     | 27712  | 13720  | 13,992  | 2,805   | 2117  |
| OIL: .6 D B: .504 De/Dt: 21.6 / 3.0   |          |           |            | 13    | 25853  | 0     | 26729  | 13720  | 13,009  | 2,268   | 1791  |
| GAS: 58.0 D B: .506 De/Dt: 3.6 / 3.0  |          |           |            | 14    | 25077  | 0     | 25917  | 13720  | 12,197  | 1,849   | 1523  |
| PRD: M B: De/Dt: /                    |          |           |            | 15    | 24325  | 0     | 25128  | 13720  | 11,408  | 1,503   | 1295  |
|                                       |          |           |            | 16    | 23596  | 0     | 24363  | 13720  | 10,643  | 1,220   | 1102  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |          |           |            | 17    | 22889  | 0     | 23327  | 13720  | 9,607   | 958     | 925   |
| SERV WELLS: EQ SCH#: VAL:             |          |           |            | 18    | 22202  | 0     | 22640  | 13720  | 8,920   | 773     | 788   |
| INJ WELLS: EQ SCH#: VAL:              |          |           |            | 19    | 21535  | 0     | 21973  | 13720  | 8,253   | 622     | 670   |
| COMPRESSRS: HP: VAL:                  |          |           |            | 20    | 20889  | 0     | 21327  | 13720  | 7,607   | 499     | 571   |
| OTHER EQ VALUE(RCNLD):                |          |           |            | 21    | 20263  | 0     | 20701  | 13720  | 6,981   | 398     | 486   |
|                                       |          |           |            | 22    | 19656  | 0     | 20094  | 13720  | 6,374   | 316     | 414   |
|                                       |          |           |            | 23    | 19067  | 0     | 19505  | 13720  | 5,785   | 249     | 353   |
| LAST YR WI VAL: 170,680               |          |           |            | 24    | 18495  | 0     | 18933  | 13720  | 5,213   | 196     | 300   |
| LAST YR RI VAL: 98,250                |          |           |            | 25    | 17939  | 0     | 18377  | 13720  | 4,657   | 152     | 256   |
| LAST YR 8/8 VAL: 268,930              |          |           |            | 26    | 17400  | 0     | 17619  | 13720  | 3,899   | 111     | 215   |
|                                       |          |           |            | 27    | 16878  | 0     | 16878  | 13720  | 3,158   | 78      | 181   |
|                                       |          |           |            | 28    | 16373  | 0     | 16373  | 13720  | 2,653   | 57      | 154   |
| LAST YR OIL PROD: 261                 |          |           |            | ===== | =====  | ===== | =====  | =====  | =====   | =====   | ===== |
| LAST YR GAS PROD: 20,983              |          |           |            |       | 717288 | 0     | 758755 | 384160 | 374,595 | 148,835 | 88612 |

|                            |                    |                   |                   |  |  |
|----------------------------|--------------------|-------------------|-------------------|--|--|
| REMARKS1: PREV OP TECOLOTE | \$/BBLRESV: 9.39   | EQUIP VAL: 3,983  |                   |  |  |
| REMARKS2:                  | \$/BBLPROD: 0      | WI OIL VAL: 8,134 | RI OIL VAL: 4,843 |  |  |
| MC1:                       | WI PAYOUT: 5.9     | GAS VAL: 140,701  | GAS VAL: 83,769   |  |  |
| MC2:                       | RI PAYOUT: 6.6     | PRD VAL: 0        | PRD VAL: 0        |  |  |
|                            |                    | =====             | =====             |  |  |
|                            | 8/8 VALUE: 241,430 | WI TOTAL: 152,820 | RI TOTAL: 88,610  |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405370 - PRESCOTT 21 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 225511 - 8 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |              |    |       |         |        |       |       |      |      |        |      |
|-----------|----------------------|----------|--------------|----|-------|---------|--------|-------|-------|------|------|--------|------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |    | 2     | 132     | 27,368 | 0     | 46.45 | 2.22 | 2.22 | .00    | 4599 |
| ALT JOB#: |                      |          | UNIT.....:   |    | 3     | 132     | 26,547 | 0     | 47.09 | 2.22 | 2.22 | .00    | 4662 |
| ALT LSE#: |                      |          | HCG.....:    |    | 4     | 125     | 25,749 | 0     | 47.77 | 2.22 | 2.22 | .00    | 4478 |
| ALT RRC#: |                      |          | GRAPH.....:  |    | 5     | 120     | 24,978 | 0     | 48.44 | 2.22 | 2.22 | .00    | 4360 |
|           |                      |          |              |    | 6     | 120     | 24,227 | 0     | 49.11 | 2.21 | 2.21 | .00    | 4420 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 114   | 23,502  | 0      | 49.11 | 2.21  | 2.21 | .00  | 4199   |      |
| ---       | -----                | -----    | -----        | 8  | 108   | 22,796  | 0      | 49.11 | 2.21  | 2.21 | .00  | 3978   |      |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 156,590      | 9  | 108   | 22,113  | 0      | 49.11 | 2.21  | 2.21 | .00  | 3978   |      |
| 01        | HEMPHILL COUNTY      | 1.000000 | 156,590      | 10 | 108   | 21,450  | 0      | 49.11 | 2.21  | 2.21 | .00  | 3978   |      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 156,590      | 11 | 96    | 20,806  | 0      | 49.11 | 2.21  | 2.21 | .00  | 3536   |      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 156,590      | 12 | 96    | 20,181  | 0      | 49.11 | 2.21  | 2.21 | .00  | 3536   |      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 156,590      |    | ===== | =====   | =====  |       |       |      |      | =====  |      |
|           |                      |          |              |    | 1,398 | 287,930 | 0      |       |       |      |      | 50,499 |      |

|                           |                       |             |            | YR    | WI GAS           | WI PRD  | WI GROSS          | OPERATING | WI NET            | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|------------------|---------|-------------------|-----------|-------------------|-----------|-----------|
|                           |                       |             |            |       | REVENUE          | REVENUE | REVENUE           | EXPENSES  | REVENUE           | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 46975            | 0       | 51750             | 36750     | 15,000            | 13,988    | 16156     |
|                           |                       |             |            | 2     | 45568            | 0       | 50167             | 36750     | 13,417            | 10,880    | 13738     |
|                           |                       |             |            | 3     | 44201            | 0       | 48863             | 36750     | 12,113            | 8,541     | 11738     |
|                           |                       |             |            | 4     | 42872            | 0       | 47350             | 36750     | 10,600            | 6,499     | 9978      |
|                           |                       |             |            | 5     | 41588            | 0       | 45948             | 36750     | 9,198             | 4,904     | 8493      |
|                           |                       |             |            | 6     | 40156            | 0       | 44576             | 36750     | 7,826             | 3,628     | 7228      |
| *** PARAMETERS ***        |                       |             |            | 7     | 38955            | 0       | 43154             | 36750     | 6,404             | 2,582     | 6138      |
|                           |                       |             |            | 8     | 37784            | 0       | 41762             | 36750     | 5,012             | 1,757     | 5210      |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 9     | 36652            | 0       | 40630             | 36750     | 3,880             | 1,183     | 4446      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 35553            | 0       | 39531             | 36750     | 2,781             | 738       | 3795      |
|                           |                       |             |            | 11    | 34486            | 0       | 38022             | 36750     | 1,272             | 293       | 3202      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.59 |             |            | 12    | 33450            | 0       | 36986             | 36750     | 236               | 48        | 2732      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.59 |             |            | ===== | =====            | =====   | =====             | =====     | =====             | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 478240           | 0       | 528739            | 441000    | 87,739            | 55,041    | 92854     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                  |         |                   |           |                   |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: 5.01 |         | EQUIP VAL: 8,695  |           |                   |           |           |
|                           |                       |             |            |       | \$/BBLPROD: 0    |         | WI OIL VAL: 5,257 |           | RI OIL VAL: 8,868 |           |           |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 5.4   |         | GAS VAL: 49,784   |           | GAS VAL: 83,986   |           |           |
| -----                     | -----                 | -----       | -----      |       | RI PAYOUT: 5.8   |         | PRD VAL: 0        |           | PRD VAL: 0        |           |           |
| 37,500                    |                       |             |            |       |                  |         | =====             |           | =====             |           |           |
| -----                     | -----                 | -----       | -----      |       | 8/8 VALUE:       | 156,590 | WI TOTAL:         | 63,740    | RI TOTAL:         | 92,850    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 78.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,750  
LAST YR RI VAL: 109,390  
LAST YR 8/8 VAL: 230,140

LAST YR OIL PROD: 144  
LAST YR GAS PROD: 29,725

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405384 - DIXON #5629P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 225520 - 5629P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 26,640  
01 HEMPHILL COUNTY 1.000000 26,640  
30 CANADIAN ISD (HEMPHI 1.000000 26,640  
60 HEMPHILL CO HOSPITAL 1.000000 26,640  
62 HEMPHILL CO UNDERGRO 1.000000 26,640

1 0 5,129 0 45.80 1.85 1.85 .00 0  
2 0 4,707 0 46.45 1.85 1.85 .00 0  
3 0 4,334 0 47.09 1.85 1.85 .00 0  
4 0 4,005 0 47.77 1.84 1.84 .00 0  
5 0 3,711 0 48.44 1.84 1.84 .00 0  
6 0 3,448 0 49.11 1.84 1.84 .00 0  
7 0 3,213 0 49.11 1.84 1.84 .00 0  
0 0 28,547 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 7425 0 7425 4410 3,015 2,811 1933  
2 6814 0 6814 4410 2,404 1,949 1556  
3 6274 0 6274 4410 1,864 1,314 1257  
4 5766 0 5766 4410 1,356 831 1013  
5 5343 0 5343 4410 933 497 823  
6 4964 0 4964 4410 554 257 671  
7 4626 0 4626 4410 216 87 549  
41212 0 41212 30870 10,342 7,746 7802

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: .00 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 7,746 GAS VAL: 7,802  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 26,640 WI TOTAL: 18,840 RI TOTAL: 7,800

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
4,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 14.7 D B: .508 De/Dt: 8.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,620  
LAST YR RI VAL: 7,170  
LAST YR 8/8 VAL: 26,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,124

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405503 - TEAS 42 #4221P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 225525 - 4221P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 11747  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400038 HCG.....:  
ALT RRC#: 225525 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405372 - PRATER #8010 FULL WI DECIMAL = .774164 #WELLS: 1  
RRC#, WELL#.....: 225536 - 8010 RRC DIST...: 10 FULL RI DECIMAL = .225836 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405391 - HOBART 49 #24 FULL WI DECIMAL = .709112 #WELLS: 1  
RRC#, WELL#.....: 226791 - 24 RRC DIST...: 10 FULL RI DECIMAL = .290888 DEPTH: 13455  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,280    | 1  | 0                     | 7,403                 | 0                     | 45.80     | 2.54        | 2.54        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,280    | 2  | 0                     | 6,801                 | 0                     | 46.45     | 2.54        | 2.54        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 25,280    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,280    |    |                       | 14,204                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,280    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,865 GAS VAL: 9,251  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 25,280 WI TOTAL: 16,030 RI TOTAL: 9,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.2 D B: .511 De/Dt: 8.3 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,750  
LAST YR RI VAL: 11,630  
LAST YR 8/8 VAL: 30,380

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 7,888

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC #219379  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 405393 - FLOWERS UNIT #3049 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 226927 - 3 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 8250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |     |        |                |                |                   |           |             |             |           |                |
|     |                      |          |           | 1  | 244 |        | 18,385         |                | 0                 | 45.80     | 2.52        | 2.52        | .00       | 7823           |
|     |                      |          |           | 2  | 232 |        | 16,603         |                | 0                 | 46.45     | 2.52        | 2.52        | .00       | 7543           |
|     |                      |          |           | 3  | 222 |        | 14,989         |                | 0                 | 47.09     | 2.52        | 2.52        | .00       | 7318           |
|     |                      |          |           | 4  | 212 |        | 13,537         |                | 0                 | 47.77     | 2.52        | 2.52        | .00       | 7089           |
|     |                      |          |           | 5  | 203 |        | 12,223         |                | 0                 | 48.44     | 2.52        | 2.52        | .00       | 6883           |
|     |                      |          |           | 6  | 192 |        | 11,035         |                | 0                 | 49.11     | 2.52        | 2.52        | .00       | 6600           |
|     |                      |          |           | 7  | 183 |        | 9,968          |                | 0                 | 49.11     | 2.52        | 2.52        | .00       | 6291           |
|     |                      |          |           | 8  | 175 |        | 9,000          |                | 0                 | 49.11     | 2.52        | 2.52        | .00       | 6016           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 168,670   | 9  | 168 |        | 8,127          |                | 0                 | 49.11     | 2.52        | 2.52        | .00       | 5775           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 168,670   | 10 | 157 |        | 7,338          |                | 0                 | 49.11     | 2.52        | 2.52        | .00       | 5397           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 168,670   | 11 | 153 |        | 6,627          |                | 0                 | 49.11     | 2.52        | 2.52        | .00       | 5260           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 168,670   | 12 | 144 |        | 5,985          |                | 0                 | 49.11     | 2.52        | 2.52        | .00       | 4950           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 168,670   |    |     |        |                |                |                   |           |             |             |           |                |
|     |                      |          |           |    |     |        | 2,285          |                | 133,817           |           |             |             |           | 76,945         |

|  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |    |                |                |                  |                    |                |                   |                   |

|  |  |  |  |    |       |   |       |       |        |        |       |
|--|--|--|--|----|-------|---|-------|-------|--------|--------|-------|
|  |  |  |  | 1  | 32431 | 0 | 40254 | 14700 | 25,554 | 23,829 | 16158 |
|  |  |  |  | 2  | 29288 | 0 | 36831 | 14700 | 22,131 | 17,946 | 12968 |
|  |  |  |  | 3  | 26441 | 0 | 33759 | 14700 | 19,059 | 13,439 | 10427 |
|  |  |  |  | 4  | 23879 | 0 | 30968 | 14700 | 16,268 | 9,975  | 8391  |
|  |  |  |  | 5  | 21561 | 0 | 28444 | 14700 | 13,744 | 7,328  | 6760  |
|  |  |  |  | 6  | 19466 | 0 | 26066 | 14700 | 11,366 | 5,270  | 5434  |
|  |  |  |  | 7  | 17584 | 0 | 23875 | 14700 | 9,175  | 3,699  | 4366  |
|  |  |  |  | 8  | 15876 | 0 | 21892 | 14700 | 7,192  | 2,521  | 3512  |
|  |  |  |  | 9  | 14336 | 0 | 20111 | 14700 | 5,411  | 1,649  | 2830  |
|  |  |  |  | 10 | 12944 | 0 | 18341 | 14700 | 3,641  | 965    | 2264  |
|  |  |  |  | 11 | 11690 | 0 | 16950 | 14700 | 2,250  | 519    | 1835  |
|  |  |  |  | 12 | 10558 | 0 | 15508 | 14700 | 808    | 162    | 1473  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |         |           |        |           |        |
|--------------|----------|-----------|------------|------------|---------|-----------|--------|-----------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 4.7     | GAS VAL:  | 65,840 | GAS VAL:  | 57,632 |
| 15,000       |          |           |            | RI PAYOUT: | 5.3     | PRD VAL:  | 0      | PRD VAL:  | 0      |
|              |          |           |            | 8/8 VALUE: | 168,670 | WI TOTAL: | 92,250 | RI TOTAL: | 76,420 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .001 De/Dt: 4.5 /  
GAS: 53.0 D B: .001 De/Dt: 9.7 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,560  
LAST YR RI VAL: 182,700  
LAST YR 8/8 VAL: 441,260

LAST YR OIL PROD: 214  
LAST YR GAS PROD: 19,318

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: 12/2016 SET PLG HOLE IN CSG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405500 - HUMPHREYS #1D FULL WI DECIMAL = .850878 #WELLS: 1  
RRC#, WELL#.....: 227050 - 1D RRC DIST...: 10 FULL RI DECIMAL = .149122 DEPTH: 11065  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13987500  
GAS FIELD NAME...: BUSSARD SOUTH (MORROW UPPER)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 44,931 | 0 | 45.80 | 1.17 | 1.17 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 43,584 | 0 | 46.45 | 1.17 | 1.17 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 42,274 | 0 | 47.09 | 1.17 | 1.17 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 41,007 | 0 | 47.77 | 1.17 | 1.17 | .00 | 0 |
|           |              | 5 | 0 | 39,777 | 0 | 48.44 | 1.17 | 1.17 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 6  | 0 | 38,584 | 0 | 49.11 | 1.17 | 1.17 | .00 | 0 |
|     |                      |          |           | 7  | 0 | 37,428 | 0 | 49.11 | 1.17 | 1.17 | .00 | 0 |
|     |                      |          |           | 8  | 0 | 36,303 | 0 | 49.11 | 1.17 | 1.17 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 110,400   | 9  | 0 | 35,215 | 0 | 49.11 | 1.17 | 1.17 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 110,400   | 10 | 0 | 34,158 | 0 | 49.11 | 1.17 | 1.17 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 110,400   | 11 | 0 | 33,138 | 0 | 49.11 | 1.17 | 1.17 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 110,400   | 12 | 0 | 32,140 | 0 | 49.11 | 1.17 | 1.17 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 110,400   | 13 | 0 | 31,175 | 0 | 49.11 | 1.17 | 1.17 | .00 | 0 |
|     |                      |          |           | 14 | 0 | 30,240 | 0 | 49.11 | 1.17 | 1.17 | .00 | 0 |

=====

|    |                |                |                  |                    |                |                   |                   |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1  | 44730          | 0              | 44730            | 29890              | 14,840         | 13,838            | 7342              |
| 2  | 43389          | 0              | 43389            | 29890              | 13,499         | 10,946            | 6247              |
| 3  | 42085          | 0              | 42085            | 29890              | 12,195         | 8,599             | 5316              |
| 4  | 40824          | 0              | 40824            | 29890              | 10,934         | 6,704             | 4523              |
| 5  | 39599          | 0              | 39599            | 29890              | 9,709          | 5,176             | 3848              |
| 6  | 38411          | 0              | 38411            | 29890              | 8,521          | 3,951             | 3275              |
| 7  | 37261          | 0              | 37261            | 29890              | 7,371          | 2,972             | 2786              |
| 8  | 36141          | 0              | 36141            | 29890              | 6,251          | 2,191             | 2371              |
| 9  | 35057          | 0              | 35057            | 29890              | 5,167          | 1,575             | 2017              |
| 10 | 34005          | 0              | 34005            | 29890              | 4,115          | 1,091             | 1717              |
| 11 | 32990          | 0              | 32990            | 29890              | 3,100          | 715               | 1461              |
| 12 | 31996          | 0              | 31996            | 29890              | 2,106          | 422               | 1243              |
| 13 | 31036          | 0              | 31036            | 29890              | 1,146          | 200               | 1057              |
| 14 | 30105          | 0              | 30105            | 29890              | 215            | 33                | 900               |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |        |   |        |        |        |        |       |
|--------------|----------|-----------|------------|--------|---|--------|--------|--------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 517629 | 0 | 517629 | 418460 | 99,169 | 58,413 | 44103 |
|--------------|----------|-----------|------------|--------|---|--------|--------|--------|--------|-------|

|        |                 |                  |                 |  |
|--------|-----------------|------------------|-----------------|--|
| 30,500 | \$/BBLRESV: .00 | EQUIP VAL: 7,886 |                 |  |
|        | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |  |
|        | WI PAYOUT: 5.6  | GAS VAL: 58,413  | GAS VAL: 44,103 |  |
|        | RI PAYOUT: 6.1  | PRD VAL: 0       | PRD VAL: 0      |  |

8/8 VALUE: 110,400 WI TOTAL: 66,300 RI TOTAL: 44,100

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 125.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,510  
LAST YR RI VAL: 26,510  
LAST YR 8/8 VAL: 65,020

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 45,764

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405525 - HANSON 29 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 227104 - 1 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12320  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 34,880  
01 HEMPHILL COUNTY 1.000000 34,880  
30 CANADIAN ISD (HEMPHI 1.000000 34,880  
60 HEMPHILL CO HOSPITAL 1.000000 34,880  
62 HEMPHILL CO UNDERGRO 1.000000 34,880

1 65 5,616 0 45.80 2.64 2.64 .00 2382  
2 60 5,349 0 46.45 2.64 2.64 .00 2230  
3 58 5,104 0 47.09 2.64 2.64 .00 2185  
4 56 4,880 0 47.77 2.64 2.64 .00 2140  
5 54 4,676 0 48.44 2.64 2.64 .00 2093  
6 52 4,488 0 49.11 2.63 2.63 .00 2043  
7 52 4,315 0 49.11 2.63 2.63 .00 2043

00 HEMPHILL CO APPRAISA 1.000000 34,880  
01 HEMPHILL COUNTY 1.000000 34,880  
30 CANADIAN ISD (HEMPHI 1.000000 34,880  
60 HEMPHILL CO HOSPITAL 1.000000 34,880  
62 HEMPHILL CO UNDERGRO 1.000000 34,880

1 11861 0 14243 10780 3,463 3,229 3334  
2 11297 0 13527 10780 2,747 2,228 2778  
3 10780 0 12965 10780 2,185 1,541 2335  
4 10307 0 12447 10780 1,667 1,022 1967  
5 9876 0 11969 10780 1,189 634 1659  
6 9443 0 11486 10780 706 328 1397  
7 9079 0 11122 10780 342 138 1187

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 3.5 / 3.0  
GAS: 15.8 D B: 1.000 De/Dt: 4.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000  
LAST YR RI VAL: 2,960  
LAST YR 8/8 VAL: 17,960

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 6,630

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405492 - MENDOTA RANCH 34 #18 FULL WI DECIMAL = .772096 #WELLS: 1  
RRC#, WELL#.....: 227113 - 18 RRC DIST...: 10 FULL RI DECIMAL = .227904 DEPTH: 11495  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |       |        |       |       |      |      |     |       |
|-----------|--------------|---|-------|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 91    | 13,683 | 0     | 46.45 | 2.67 | 2.67 | .00 | 3264  |
| ALT JOB#: | UNIT.....:   | 3 | 84    | 12,411 | 0     | 47.09 | 2.67 | 2.67 | .00 | 3054  |
| ALT LSE#: | HCG.....:    |   | ===== | =====  | ===== |       |      |      |     | ===== |
| ALT RRC#: | GRAPH.....:  |   | 273   | 41,181 | 0     |       |      |      |     | 9,783 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | -----                | -----    | -----     | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 46,930    | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 46,930    | 1  | 31102   | 0       | 34567    | 27685     | 6,882   | 6,417     | 9556      |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 46,930    | 2  | 28207   | 0       | 31471    | 27685     | 3,786   | 3,070     | 7631      |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 46,930    | 3  | 25585   | 0       | 28639    | 27685     | 954     | 673       | 6092      |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 46,930    |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           |    | 84894   | 0       | 94677    | 83055     | 11,622  | 10,160    | 23279     |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.98   | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,050  | RI OIL VAL: | 2,405  |
| WI PAYOUT:  | .0     | GAS VAL:    | 9,110  | GAS VAL:    | 20,874 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 46,930 | WI TOTAL:   | 23,650 | RI TOTAL:   | 23,280 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.11 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.11 |             |            |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 28,250                    |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .010 De/Dt: 8.0 /  
GAS: 43.4 D B: .001 De/Dt: 9.3 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,740  
LAST YR RI VAL: 36,760  
LAST YR 8/8 VAL: 80,500

LAST YR OIL PROD: 94  
LAST YR GAS PROD: 11,737

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405388 - PYEATT #3051 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 227357 - 3051 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12308  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 235 | 13,070 | 0 | 45.80 | 1.86 | 1.86 | .00 | 8745 |
| ALT JOB#: | UNIT.....:   | 2 | 208 | 11,920 | 0 | 46.45 | 1.86 | 1.86 | .00 | 7850 |
| ALT LSE#: | HCG.....:    | 3 | 184 | 10,869 | 0 | 47.09 | 1.86 | 1.86 | .00 | 7040 |
| ALT RRC#: | GRAPH.....:  | 4 | 162 | 9,913  | 0 | 47.77 | 1.86 | 1.86 | .00 | 6288 |
|           |              | 5 | 144 | 9,042  | 0 | 48.44 | 1.86 | 1.86 | .00 | 5667 |

|     |                   |         |           |     |        |   |  |  |  |        |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 933 | 54,814 | 0 |  |  |  | 35,590 |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 56,800 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 56,800 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 56,800 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 56,800 | 1       | 19752   | 0        | 28497     | 17640   | 10,857    | 10,124    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 56,800 | 2       | 18014   | 0        | 25864     | 17640   | 8,224     | 6,669     |
|    |                      |          |        | 3       | 16426   | 0        | 23466     | 17640   | 5,826     | 4,108     |
|    |                      |          |        | 4       | 14981   | 0        | 21269     | 17640   | 3,629     | 2,225     |
|    |                      |          |        | 5       | 13665   | 0        | 19332     | 17640   | 1,692     | 902       |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 82838   | 0        | 118428    | 88200   | 30,228    | 24,028    |

|             |      |             |        |             |        |
|-------------|------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 9.53 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0    | WI OIL VAL: | 7,221  | RI OIL VAL: | 6,173  |
| WI PAYOUT:  | .0   | GAS VAL:    | 16,807 | GAS VAL:    | 14,368 |
| RI PAYOUT:  | 3.5  | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 18,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .001 De/Dt: 11.2 /  
GAS: 37.5 D B: .001 De/Dt: 8.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,510  
LAST YR RI VAL: 44,840  
LAST YR 8/8 VAL: 125,350

LAST YR OIL PROD: 164  
LAST YR GAS PROD: 14,845

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405499 - HARDIN 77 #2 FULL WI DECIMAL = .768125 #WELLS: 1  
RRC#, WELL#.....: 227388 - 2 RRC DIST...: 10 FULL RI DECIMAL = .231875 DEPTH: 11499  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

20.0 99 18.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405495 - WEBB G #1186 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227391 - 1186 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10400  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME..... 405497 - BARKER #5053A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#..... 227398 - 5053A RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 13367  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400005 HCG.....  
ALT RRC#: 227398 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 43,050    | 1  | 242        | 8,629                 | 0                     | 45.80     | 2.17        | 2.17        | .00       | 8065           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 43,050    | 2  | 224        | 8,042                 | 0                     | 46.45     | 2.17        | 2.17        | .00       | 7571           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 43,050    | 3  | 210        | 7,495                 | 0                     | 47.09     | 2.17        | 2.17        | .00       | 7195           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 43,050    | 4  | 196        | 6,985                 | 0                     | 47.77     | 2.17        | 2.17        | .00       | 6813           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 43,050    |    |            |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 43,050    |    |            |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 872        | 31,151                | 0                     |           |             |             |           | 29,644         |

| YR | WI GAS REVENUE    | WI PRD REVENUE | WI GROSS REVENUE  | OPERATING EXPENSES | WI NET REVENUE    | PV WI NET REVENUE | PV RI NET REVENUE |
|----|-------------------|----------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| 1  | 13625             | 0              | 21690             | 17640              | 4,050             | 3,776             | 7605              |
| 2  | 12698             | 0              | 20269             | 17640              | 2,629             | 2,131             | 6233              |
| 3  | 11834             | 0              | 19029             | 17640              | 1,389             | 980               | 5134              |
| 4  | 11029             | 0              | 17842             | 17640              | 202               | 124               | 4222              |
|    | 49186             | 0              | 78830             | 70560              | 8,270             | 7,011             | 23194             |
|    | \$/BBLRESV: 4.15  |                | EQUIP VAL: 12,846 |                    |                   |                   |                   |
|    | \$/BBLPROD: 0     |                | WI OIL VAL: 2,636 |                    | RI OIL VAL: 8,722 |                   |                   |
|    | WI PAYOUT: .0     |                | GAS VAL: 4,375    |                    | GAS VAL: 14,472   |                   |                   |
|    | RI PAYOUT: 3.1    |                | PRD VAL: 0        |                    | PRD VAL: 0        |                   |                   |
|    | 8/8 VALUE: 43,050 |                | WI TOTAL: 19,860  |                    | RI TOTAL: 23,190  |                   |                   |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
18,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .001 De/Dt: 6.5 /  
GAS: 24.5 D B: .001 De/Dt: 6.8 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,760  
LAST YR RI VAL: 26,320  
LAST YR 8/8 VAL: 48,080

LAST YR OIL PROD: 224  
LAST YR GAS PROD: 9,622

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405399 - WEBB #3124 FULL WI DECIMAL = .807500 #WELLS: 1  
RRC#, WELL#.....: 227452 - 3124 RRC DIST...: 10 FULL RI DECIMAL = .192500 DEPTH: 12500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15215666  
GAS FIELD NAME...: CANADIAN, NW. (MORROW, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,760    | 1  | 0                     | 6,690                 | 0                     | 45.80     | 1.45        | 1.45        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,760    | 2  | 0                     | 5,611                 | 0                     | 46.45     | 1.45        | 1.45        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,760    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,760    |    |                       | 12,301                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,760    |    |                       |                       |                       |           |             |             |           |                |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 14,163 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,534  | GAS VAL:    | 3,060 |
| RI PAYOUT:  | 1.8    | PRD VAL:    | 0      | PRD VAL:    | 0     |
| 8/8 VALUE:  | 18,760 | WI TOTAL:   | 15,700 | RI TOTAL:   | 3,060 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 20.0 D B: .010 De/Dt: 16.1 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,210  
LAST YR RI VAL: 22,140  
LAST YR 8/8 VAL: 48,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,498

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405498 - URSCHER RANCH #24 FULL WI DECIMAL = .793750 #WELLS: 1  
RRC#, WELL#.....: 227453 - 24 RRC DIST...: 10 FULL RI DECIMAL = .206250 DEPTH: 7680  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 15217900

GAS FIELD NAME...: CANADIAN, SE. (TONKAWA)

| OPERATOR NAME.... MMGL TXPH, LLC          |                      |              |           | 8/8 ANNUAL |     | 8/8 ANNUAL |        | 8/8 ANNUAL |     | OIL    | WIGAS | RIGAS | PRD   | WI OIL |         |
|-------------------------------------------|----------------------|--------------|-----------|------------|-----|------------|--------|------------|-----|--------|-------|-------|-------|--------|---------|
| GAS FIELD#..... 15217900                  |                      |              |           | YR         | OIL | PRDCTN     | GAS    | PRDCTN     | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME... CANADIAN, SE. (TONKAWA) |                      |              |           | -----      |     | -----      |        | -----      |     |        |       |       |       | -----  |         |
|                                           |                      |              |           | 1          |     | 0          | 39,543 |            | 0   | 45.80  | 2.44  | 2.44  | .00   | 0      |         |
| ALT FRZ.:                                 |                      | ALT G\$ RRC: |           | 2          |     | 0          | 37,718 |            | 0   | 46.45  | 2.44  | 2.44  | .00   | 0      |         |
| ALT JOB#:                                 |                      | UNIT.....:   |           | 3          |     | 0          | 36,036 |            | 0   | 47.09  | 2.44  | 2.44  | .00   | 0      |         |
| ALT LSE#:                                 |                      | HCG.....:    |           | 4          |     | 0          | 34,479 |            | 0   | 47.77  | 2.44  | 2.44  | .00   | 0      |         |
| ALT RRC#:                                 |                      | GRAPH.....:  |           | 5          |     | 0          | 33,038 |            | 0   | 48.44  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 6          |     | 0          | 31,699 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
| JUR                                       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7          |     | 0          | 30,451 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
| ---                                       | -----                | -----        | -----     | 8          |     | 0          | 29,288 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
| 00                                        | HEMPHILL CO APPRAISA | 1.000000     | 341,470   | 9          |     | 0          | 28,203 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
| 01                                        | HEMPHILL COUNTY      | 1.000000     | 341,470   | 10         |     | 0          | 27,183 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
| 30                                        | CANADIAN ISD (HEMPHI | 1.000000     | 341,470   | 11         |     | 0          | 26,229 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
| 60                                        | HEMPHILL CO HOSPITAL | 1.000000     | 341,470   | 12         |     | 0          | 25,333 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
| 62                                        | HEMPHILL CO UNDERGRO | 1.000000     | 341,470   | 13         |     | 0          | 24,488 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 14         |     | 0          | 23,691 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 15         |     | 0          | 22,939 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 16         |     | 0          | 22,227 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 17         |     | 0          | 21,553 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 18         |     | 0          | 20,906 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 19         |     | 0          | 20,279 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 20         |     | 0          | 19,671 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 21         |     | 0          | 19,081 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 22         |     | 0          | 18,509 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 23         |     | 0          | 17,954 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 24         |     | 0          | 17,415 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
| *** PARAMETERS ***                        |                      |              |           | 25         |     | 0          | 16,893 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
|                                           |                      |              |           | 26         |     | 0          | 16,386 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
| MO SHIFT: 6                               | DISC: 15.0           | YRS MAX: 28  |           | 27         |     | 0          | 15,894 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |
| YRS FLAT:                                 | FMVF:                | 8/8 RES:     |           | 28         |     | 0          | 15,417 |            | 0   | 49.11  | 2.44  | 2.44  | .00   | 0      |         |

|                           |                       |  |  |       |         |         |          |           |
|---------------------------|-----------------------|--|--|-------|---------|---------|----------|-----------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.85 |  |  | ===== | =====   | =====   |          | =====     |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.85 |  |  | 0     | 692,503 | 0       |          | 0         |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |  |  |       |         |         |          |           |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |  |  | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |  |  |       | REVENUE | REVENUE | REVENUE  | EXPENSES  |
|                           |                       |  |  |       |         |         |          |           |
|                           |                       |  |  | 1     | 76585   | 0       | 76585    | 29400     |
|                           |                       |  |  | 2     | 73050   | 0       | 73050    | 29400     |
|                           |                       |  |  | 3     | 69793   | 0       | 69793    | 29400     |
|                           |                       |  |  | 4     | 66777   | 0       | 66777    | 29400     |
|                           |                       |  |  | 5     | 63986   | 0       | 63986    | 29400     |
|                           |                       |  |  | 6     | 61393   | 0       | 61393    | 29400     |
|                           |                       |  |  | 7     | 58976   | 0       | 58976    | 29400     |
|                           |                       |  |  | 8     | 56724   | 0       | 56724    | 29400     |
|                           |                       |  |  | 9     | 54622   | 0       | 54622    | 29400     |
|                           |                       |  |  | 10    | 52647   | 0       | 52647    | 29400     |
|                           |                       |  |  | 11    | 50799   | 0       | 50799    | 29400     |
|                           |                       |  |  | 12    | 49064   | 0       | 49064    | 29400     |
|                           |                       |  |  | 13    | 47427   | 0       | 47427    | 29400     |
|                           |                       |  |  | 14    | 45884   | 0       | 45884    | 29400     |
|                           |                       |  |  | 15    | 44427   | 0       | 44427    | 29400     |
|                           |                       |  |  | 16    | 43048   | 0       | 43048    | 29400     |
|                           |                       |  |  | 17    | 41743   | 0       | 41743    | 29400     |
|                           |                       |  |  | 18    | 40490   | 0       | 40490    | 29400     |
|                           |                       |  |  | 19    | 39275   | 0       | 39275    | 29400     |
|                           |                       |  |  | 20    | 38098   | 0       | 38098    | 29400     |
|                           |                       |  |  | 21    | 36955   | 0       | 36955    | 29400     |
|                           |                       |  |  | 22    | 35847   | 0       | 35847    | 29400     |
|                           |                       |  |  | 23    | 34772   | 0       | 34772    | 29400     |
|                           |                       |  |  | 24    | 33729   | 0       | 33729    | 29400     |
|                           |                       |  |  | 25    | 32718   | 0       | 32718    | 29400     |
|                           |                       |  |  | 26    | 31736   | 0       | 31736    | 29400     |
|                           |                       |  |  | 27    | 30783   | 0       | 30783    | 29400     |
|                           |                       |  |  | 28    | 29859   | 0       | 29859    | 29400     |

|                   |          |           |            |         |       |         |        |         |         |        |       |
|-------------------|----------|-----------|------------|---------|-------|---------|--------|---------|---------|--------|-------|
| OP EXP \$/YR      | OIL BOPD | GAS MCF/D | PROD BBL/D | 1       | 76585 | 0       | 76585  | 29400   | 47,185  | 44,000 | 18638 |
|                   |          |           |            | 2       | 73050 | 0       | 73050  | 29400   | 43,650  | 35,394 | 15595 |
|                   |          |           |            | 3       | 69793 | 0       | 69793  | 29400   | 40,393  | 28,482 | 13069 |
| 30,000            |          |           |            | 4       | 66777 | 0       | 66777  | 29400   | 37,377  | 22,917 | 10969 |
|                   |          |           |            | 5       | 63986 | 0       | 63986  | 29400   | 34,586  | 18,440 | 9220  |
|                   |          |           |            | 6       | 61393 | 0       | 61393  | 29400   | 31,993  | 14,833 | 7760  |
|                   |          |           |            | 7       | 58976 | 0       | 58976  | 29400   | 29,576  | 11,924 | 6539  |
|                   |          |           |            | 8       | 56724 | 0       | 56724  | 29400   | 27,324  | 9,579  | 5517  |
|                   |          |           |            | 9       | 54622 | 0       | 54622  | 29400   | 25,222  | 7,689  | 4660  |
|                   |          |           |            | 10      | 52647 | 0       | 52647  | 29400   | 23,247  | 6,162  | 3940  |
|                   |          |           |            | 11      | 50799 | 0       | 50799  | 29400   | 21,399  | 4,932  | 3335  |
|                   |          |           |            | 12      | 49064 | 0       | 49064  | 29400   | 19,664  | 3,941  | 2825  |
|                   |          |           |            | 13      | 47427 | 0       | 47427  | 29400   | 18,027  | 3,142  | 2396  |
|                   |          |           |            | 14      | 45884 | 0       | 45884  | 29400   | 16,484  | 2,498  | 2033  |
|                   |          |           |            | 15      | 44427 | 0       | 44427  | 29400   | 15,027  | 1,980  | 1727  |
|                   |          |           |            | 16      | 43048 | 0       | 43048  | 29400   | 13,648  | 1,564  | 1468  |
|                   |          |           |            | 17      | 41743 | 0       | 41743  | 29400   | 12,343  | 1,230  | 1248  |
|                   |          |           |            | 18      | 40490 | 0       | 40490  | 29400   | 11,090  | 961    | 1062  |
|                   |          |           |            | 19      | 39275 | 0       | 39275  | 29400   | 9,875   | 744    | 904   |
|                   |          |           |            | 20      | 38098 | 0       | 38098  | 29400   | 8,698   | 570    | 769   |
|                   |          |           |            | 21      | 36955 | 0       | 36955  | 29400   | 7,555   | 430    | 654   |
|                   |          |           |            | 22      | 35847 | 0       | 35847  | 29400   | 6,447   | 319    | 557   |
|                   |          |           |            | 23      | 34772 | 0       | 34772  | 29400   | 5,372   | 231    | 474   |
|                   |          |           |            | 24      | 33729 | 0       | 33729  | 29400   | 4,329   | 162    | 403   |
|                   |          |           |            | 25      | 32718 | 0       | 32718  | 29400   | 3,318   | 108    | 343   |
|                   |          |           |            | 26      | 31736 | 0       | 31736  | 29400   | 2,336   | 66     | 292   |
|                   |          |           |            | 27      | 30783 | 0       | 30783  | 29400   | 1,383   | 34     | 248   |
|                   |          |           |            | 28      | 29859 | 0       | 29859  | 29400   | 459     | 10     | 211   |
| LAST YR OIL PROD: |          |           |            | =====   | ===== | =====   | =====  | =====   | =====   | =====  | ===== |
| LAST YR GAS PROD: | 36,527   |           |            | 1341207 | 0     | 1341207 | 823200 | 518,007 | 222,342 | 116856 |       |

|           |                    |                   |                   |  |
|-----------|--------------------|-------------------|-------------------|--|
| REMARKS1: | \$/BBLRESV: .00    | EQUIP VAL: 2,265  |                   |  |
| REMARKS2: | \$/BBLPROD: 0      | WI OIL VAL: 0     | RI OIL VAL: 0     |  |
| MC1:      | WI PAYOUT: 5.7     | GAS VAL: 222,342  | GAS VAL: 116,856  |  |
| MC2:      | RI PAYOUT: 6.6     | PRD VAL: 0        | PRD VAL: 0        |  |
|           |                    | =====             | =====             |  |
|           | 8/8 VALUE: 341,470 | WI TOTAL: 224,610 | RI TOTAL: 116,860 |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405496 - WEBB A ESTATE #1190 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227460 - 1190 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10003  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462125  
GAS FIELD NAME...: MENDOTA, NW. (CHEROKEE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----           | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 1,818                 | 0                     | 45.80              | 2.34            | 2.34              | .00               | 0              |
| --- | ---                  | ---      | ---       | --- | 0                     | 1,818                 | 0                     | ---                | ---             | ---               | ---               | 0              |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----           | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,870    | 1   | 3191                  | 0                     | 3191                  | 4900               | -1,709          | -1,594            | 997               |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,870    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,870    | --- | 3191                  | 0                     | 3191                  | 4900               | 1,709-          | 1,594-            | 997               |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,870    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,870    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
|     |                      |          |           | --- | \$/BBLRESV: .00       | ---                   | EQUIP VAL: 14,871     | ---                | ---             | ---               | ---               | ---            |
|     |                      |          |           | --- | \$/BBLPROD: 0         | ---                   | WI OIL VAL: 0         | ---                | RI OIL VAL: 0   | ---               | ---               | ---            |
|     |                      |          |           | --- | WI PAYOUT: .0         | ---                   | GAS VAL: 0            | ---                | GAS VAL: 997    | ---               | ---               | ---            |
|     |                      |          |           | --- | RI PAYOUT: .9         | ---                   | PRD VAL: 0            | ---                | PRD VAL: 0      | ---               | ---               | ---            |
|     |                      |          |           | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
|     |                      |          |           | --- | 8/8 VALUE: 15,870     | ---                   | WI TOTAL: 14,870      | ---                | RI TOTAL: 1,000 | ---               | ---               | ---            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 5.3 D B: .483 De/Dt: 11.2 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,720  
LAST YR 8/8 VAL: 16,590

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 1,969

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405493 - RAMP WALKER 12 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227472 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8209  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405394 - HEFLEY #4120P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#..... 227475 - 4120P RRC DIST... 10 FULL RI DECIMAL = .285347 DEPTH: 11806  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 200251 HCG.....  
ALT RRC#: 227475 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,310    | 1  | 0                     | 5,968                 | 0                     | 45.80              | 1.83            | 1.83              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,310    | 2  | 0                     | 5,540                 | 0                     | 46.45              | 1.83            | 1.83              | .00               | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 20,310    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,310    |    |                       | 11,508                | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,310    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 20,310    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 7805                  | 0                     | 7805                  | 7056               | 749             | 698               | 2918              |                |
|     |                      |          |           |    | 7245                  | 0                     | 7245                  | 7056               | 189             | 153               | 2377              |                |
|     |                      |          |           |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | 15050                 | 0                     | 15050                 | 14112              | 938             | 851               | 5295              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 851          |                    | GAS VAL: 5,295  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.8        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE: 20,310     |                       | WI TOTAL: 15,010      |                    | RI TOTAL: 5,300 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,200  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 17.0 D B: .502 De/Dt: 7.3 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 15,040  
LAST YR RI VAL: 5,970  
LAST YR 8/8 VAL: 21,010  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 5,877  
  
REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405531 - DIXON IRENE #1348 FULL WI DECIMAL = .757566 #WELLS: 1  
RRC#, WELL#.....: 227785 - 1348 RRC DIST...: 10 FULL RI DECIMAL = .242434 DEPTH: 12732  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,500  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME.....: 405537 - HOWELL 72 #1572 FULL WI DECIMAL = .772135 #WELLS: 1  
RRC#, WELL#.....: 227790 - 1572 RRC DIST...: 10 FULL RI DECIMAL = .227865 DEPTH: 12331  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 173 | 24,153 | 0 | 45.80 | 2.77 | 2.77 | .00 | 6118 |
| ALT JOB#: | UNIT.....:   | 2 | 168 | 23,430 | 0 | 46.45 | 2.77 | 2.77 | .00 | 6025 |
| ALT LSE#: | HCG.....:    | 3 | 164 | 22,724 | 0 | 47.09 | 2.77 | 2.77 | .00 | 5963 |
| ALT RRC#: | GRAPH.....:  | 4 | 156 | 22,043 | 0 | 47.77 | 2.77 | 2.77 | .00 | 5754 |
|           |              | 5 | 156 | 21,380 | 0 | 48.44 | 2.77 | 2.77 | .00 | 5835 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 6  | 146 |        | 20,740                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 5536           |
|     |                      |          |           | 7  | 144 |        | 20,118                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 5460           |
|     |                      |          |           | 8  | 141 |        | 19,515                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 5347           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 260,850   | 9  | 132 |        | 18,924                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 5005           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 260,850   | 10 | 132 |        | 18,361                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 5005           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 260,850   | 11 | 127 |        | 17,810                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4816           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 260,850   | 12 | 120 |        | 17,275                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4550           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 260,850   | 13 | 120 |        | 16,758                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4550           |
|     |                      |          |           | 14 | 117 |        | 16,256                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4437           |
|     |                      |          |           | 15 | 108 |        | 15,768                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4095           |
|     |                      |          |           | 16 | 108 |        | 15,294                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4095           |
|     |                      |          |           | 17 | 108 |        | 14,835                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 4095           |
|     |                      |          |           | 18 | 99  |        | 14,393                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 3754           |
|     |                      |          |           | 19 | 96  |        | 13,962                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 3640           |
|     |                      |          |           | 20 | 96  |        | 13,539                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 3640           |
|     |                      |          |           | 21 | 96  |        | 13,133                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 3640           |
|     |                      |          |           | 22 | 85  |        | 12,741                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 3223           |
|     |                      |          |           | 23 | 84  |        | 12,357                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 3185           |
|     |                      |          |           | 24 | 84  |        | 11,988                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 3185           |
|     |                      |          |           | 25 | 84  |        | 11,628                | 0                     | 49.11     | 2.77        | 2.77        | .00       | 3185           |

\*\*\* PARAMETERS \*\*\*

|              |            |             |       |         |   |         |
|--------------|------------|-------------|-------|---------|---|---------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 3,044 | 429,125 | 0 | 114,138 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |       |         |   |         |

| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.23 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.23 | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 | 1  | 51659          | 0              | 57777            | 27440              | 30,337         | 28,290            | 15969             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 2  | 50112          | 0              | 56137            | 27440              | 28,697         | 23,270            | 13611             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 3  | 48602          | 0              | 54565            | 27440              | 27,125         | 19,126            | 11605             |
|                                       |                       | 4  | 47146          | 0              | 52900            | 27440              | 25,460         | 15,610            | 9868              |
| OP EXP \$/YR                          | OIL BOPD              | 5  | 45728          | 0              | 51563            | 27440              | 24,123         | 12,862            | 8438              |
|                                       |                       | 6  | 44359          | 0              | 49895            | 27440              | 22,455         | 10,410            | 7163              |
| 28,000                                |                       | 7  | 43029          | 0              | 48489            | 27440              | 21,049         | 8,486             | 6105              |
|                                       |                       | 8  | 41739          | 0              | 47086            | 27440              | 19,646         | 6,887             | 5202              |
|                                       |                       | 9  | 40475          | 0              | 45480            | 27440              | 18,040         | 5,500             | 4407              |
|                                       |                       | 10 | 39271          | 0              | 44276            | 27440              | 16,836         | 4,463             | 3763              |
|                                       |                       | 11 | 38092          | 0              | 42908            | 27440              | 15,468         | 3,566             | 3199              |
|                                       |                       | 12 | 36948          | 0              | 41498            | 27440              | 14,058         | 2,818             | 2714              |
|                                       |                       | 13 | 35842          | 0              | 40392            | 27440              | 12,952         | 2,258             | 2317              |
|                                       |                       | 14 | 34769          | 0              | 39206            | 27440              | 11,766         | 1,784             | 1973              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 15 | 33725          | 0              | 37820            | 27440              | 10,380         | 1,368             | 1670              |
| OIL: .5 D B: .001 De/Dt: 3.0 /        |                       | 16 | 32711          | 0              | 36806            | 27440              | 9,366          | 1,073             | 1426              |
| GAS: 67.2 D B: .001 De/Dt: 3.0 /      |                       | 17 | 31729          | 0              | 35824            | 27440              | 8,384          | 835               | 1217              |
| PRD: M B: De/Dt: /                    |                       | 18 | 30784          | 0              | 34538            | 27440              | 7,098          | 615               | 1029              |
|                                       |                       | 19 | 29862          | 0              | 33502            | 27440              | 6,062          | 457               | 875               |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       | 20 | 28957          | 0              | 32597            | 27440              | 5,157          | 338               | 747               |
| SERV WELLS: EQ SCH#: VAL:             |                       | 21 | 28089          | 0              | 31729            | 27440              | 4,289          | 245               | 638               |
| INJ WELLS: EQ SCH#: VAL:              |                       | 22 | 27251          | 0              | 30474            | 27440              | 3,034          | 151               | 538               |
| COMPRESSRS: HP: VAL:                  |                       | 23 | 26429          | 0              | 29614            | 27440              | 2,174          | 94                | 458               |
| OTHER EQ VALUE(RCNLD):                |                       | 24 | 25640          | 0              | 28825            | 27440              | 1,385          | 52                | 391               |
|                                       |                       | 25 | 24870          | 0              | 28055            | 27440              | 615            | 20                | 334               |

|                  |         |        |   |         |        |         |         |        |
|------------------|---------|--------|---|---------|--------|---------|---------|--------|
| LAST YR WI VAL:  | 286,920 | 917818 | 0 | 1031956 | 686000 | 345,956 | 150,578 | 105657 |
| LAST YR RI VAL:  | 122,490 |        |   |         |        |         |         |        |
| LAST YR 8/8 VAL: | 409,410 |        |   |         |        |         |         |        |

|                   |         |             |         |             |         |  |  |
|-------------------|---------|-------------|---------|-------------|---------|--|--|
| \$/BBLRESV:       | 7.09    | EQUIP VAL:  | 4,611   |             |         |  |  |
| \$/BBLPROD:       | 0       | WI OIL VAL: | 16,654  | RI OIL VAL: | 11,686  |  |  |
| WI PAYOUT:        | 5.9     | GAS VAL:    | 133,923 | GAS VAL:    | 93,971  |  |  |
| RI PAYOUT:        | 6.7     | PRD VAL:    | 0       | PRD VAL:    | 0       |  |  |
| LAST YR OIL PROD: | 153     |             |         |             |         |  |  |
| LAST YR GAS PROD: | 24,909  |             |         |             |         |  |  |
| 8/8 VALUE:        | 260,850 | WI TOTAL:   | 155,190 | RI TOTAL:   | 105,660 |  |  |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405389 - RAMP WALKER 31 #1C FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227856 - 1-C RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 12009  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2: EQUIPMENT ON RRC#205071  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405534 - VISE JOHN C #1752A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 227860 - 1752A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13080

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400044 HCG.....:  
ALT RRC#: 227860 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TEMP ABND  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405528 - MEEK 67 #27 FULL WI DECIMAL = .777750 #WELLS: 1  
RRC#, WELL#.....: 227864 - 27 RRC DIST...: 10 FULL RI DECIMAL = .222250 DEPTH: 13784  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400023 HCG.....:  
ALT RRC#: 227864 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405535 - VISE JOHN C #1852A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 227892 - 1852A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13617  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400045 HCG.....:  
ALT RRC#: 227892 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405532 - PEAK BOURASSA #506A FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 227962 - 506A RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12716  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400034 HCG.....:  
ALT RRC#: 227962 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405540 - MENDOTA RANCH 10B #7 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 227984 - 7 RRC DIST...: 10 FULL RI DECIMAL = .253750 DEPTH: 11762  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                                       |                       |             |            | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL      | WIGAS     | RIGAS   | PRD       | WI OIL    |
|---------------------------------------|-----------------------|-------------|------------|---------------|------------|------------|----------|-----------|---------|-----------|-----------|
|                                       |                       |             |            | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE    | PRICE     | PRICE   | PRICE     | REVENUE   |
| ALT FRZ.:                             | ALT G\$ RRC:          |             |            | 1             | 173        | 8,443      | 0        | 45.80     | 2.63    | 2.63      | .00 5913  |
| ALT JOB#:                             | UNIT.....:            |             |            | 2             | 168        | 8,189      | 0        | 46.45     | 2.63    | 2.63      | .00 5823  |
| ALT LSE#:                             | HCG.....:             |             |            | 3             | 162        | 7,943      | 0        | 47.09     | 2.63    | 2.63      | .00 5693  |
| ALT RRC#:                             | GRAPH.....:           |             |            | 4             | 156        | 7,704      | 0        | 47.77     | 2.63    | 2.63      | .00 5561  |
|                                       |                       |             |            | 5             | 151        | 7,474      | 0        | 48.44     | 2.63    | 2.63      | .00 5458  |
|                                       |                       |             |            | 6             | 144        | 7,249      | 0        | 49.11     | 2.63    | 2.63      | .00 5277  |
| JUR                                   | JURISDICTION NAME     | PERCENT     | 8/8 VALUE  | 7             | 140        | 7,032      | 0        | 49.11     | 2.63    | 2.63      | .00 5131  |
| ---                                   | -----                 | -----       | -----      | 8             | 136        | 6,819      | 0        | 49.11     | 2.63    | 2.63      | .00 4984  |
| 00                                    | HEMPHILL CO APPRAISA  | 1.000000    | 117,360    | 9             | 132        | 6,616      | 0        | 49.11     | 2.63    | 2.63      | .00 4838  |
| 01                                    | HEMPHILL COUNTY       | 1.000000    | 117,360    | 10            | 128        | 6,416      | 0        | 49.11     | 2.63    | 2.63      | .00 4691  |
| 30                                    | CANADIAN ISD (HEMPHI  | 1.000000    | 117,360    | 11            | 124        | 6,224      | 0        | 49.11     | 2.63    | 2.63      | .00 4544  |
| 60                                    | HEMPHILL CO HOSPITAL  | 1.000000    | 117,360    | 12            | 120        | 6,037      | 0        | 49.11     | 2.63    | 2.63      | .00 4398  |
| 62                                    | HEMPHILL CO UNDERGRO  | 1.000000    | 117,360    | 13            | 120        | 5,856      | 0        | 49.11     | 2.63    | 2.63      | .00 4398  |
|                                       |                       |             |            | 14            | 116        | 5,681      | 0        | 49.11     | 2.63    | 2.63      | .00 4251  |
|                                       |                       |             |            | 15            | 113        | 5,510      | 0        | 49.11     | 2.63    | 2.63      | .00 4141  |
|                                       |                       |             |            | 16            | 110        | 5,344      | 0        | 49.11     | 2.63    | 2.63      | .00 4031  |
|                                       |                       |             |            | 17            | 113        | 5,184      | 0        | 49.11     | 2.63    | 2.63      | .00 4141  |
|                                       |                       |             |            | 18            | 108        | 5,028      | 0        | 49.11     | 2.63    | 2.63      | .00 3958  |
|                                       |                       |             |            | 19            | 105        | 4,878      | 0        | 49.11     | 2.63    | 2.63      | .00 3848  |
|                                       |                       |             |            | 20            | 102        | 4,734      | 0        | 49.11     | 2.63    | 2.63      | .00 3738  |
|                                       |                       |             |            | 21            | 99         | 4,590      | 0        | 49.11     | 2.63    | 2.63      | .00 3628  |
|                                       |                       |             |            | 22            | 96         | 4,451      | 0        | 49.11     | 2.63    | 2.63      | .00 3518  |
|                                       |                       |             |            | 23            | 101        | 4,318      | 0        | 49.11     | 2.63    | 2.63      | .00 3701  |
|                                       |                       |             |            | 24            | 96         | 4,188      | 0        | 49.11     | 2.63    | 2.63      | .00 3518  |
| *** PARAMETERS ***                    |                       |             |            | 25            | 93         | 4,063      | 0        | 49.11     | 2.63    | 2.63      | .00 3408  |
|                                       |                       |             |            | 26            | 90         | 3,940      | 0        | 49.11     | 2.63    | 2.63      | .00 3298  |
| MO SHIFT: 6                           | DISC: 15.0            | YRS MAX: 28 |            | 27            | 87         | 3,822      | 0        | 49.11     | 2.63    | 2.63      | .00 3188  |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 28            | 84         | 3,707      | 0        | 49.11     | 2.63    | 2.63      | .00 3078  |
|                                       |                       |             |            | =====         | =====      | =====      |          |           |         |           | =====     |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.07 |             |            |               | 3,367      | 161,440    | 0        |           |         |           | 122,154   |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.07 |             |            |               |            |            |          |           |         |           |           |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            |               | WI GAS     | WI PRD     | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | YR            | REVENUE    | REVENUE    | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            |               | -----      | -----      | -----    | -----     | -----   | -----     | -----     |
|                                       |                       |             |            | 1             | 16571      | 0          | 22484    | 9800      | 12,684  | 11,827    | 7161      |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 2             | 16072      | 0          | 21895    | 9800      | 12,095  | 9,808     | 6117      |
| -----                                 | -----                 | -----       | -----      | 3             | 15589      | 0          | 21282    | 9800      | 11,482  | 8,096     | 5215      |
| 10,000                                | -----                 | -----       | -----      | 4             | 15120      | 0          | 20681    | 9800      | 10,881  | 6,671     | 4445      |
| -----                                 | -----                 | -----       | -----      | 5             | 14669      | 0          | 20127    | 9800      | 10,327  | 5,506     | 3795      |
|                                       |                       |             |            | 6             | 14227      | 0          | 19504    | 9800      | 9,704   | 4,499     | 3226      |
|                                       |                       |             |            | 7             | 13801      | 0          | 18932    | 9800      | 9,132   | 3,682     | 2748      |
|                                       |                       |             |            | 8             | 13383      | 0          | 18367    | 9800      | 8,567   | 3,003     | 2337      |
|                                       |                       |             |            | 9             | 12985      | 0          | 17823    | 9800      | 8,023   | 2,446     | 1990      |
|                                       |                       |             |            | 10            | 12592      | 0          | 17283    | 9800      | 7,483   | 1,983     | 1692      |
|                                       |                       |             |            | 11            | 12215      | 0          | 16759    | 9800      | 6,959   | 1,604     | 1439      |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | 12            | 11848      | 0          | 16246    | 9800      | 6,446   | 1,292     | 1224      |
| OIL: .5 D B: 1.500 De/Dt: 3.4 / 3.0   |                       |             |            | 13            | 11493      | 0          | 15891    | 9800      | 6,091   | 1,061     | 1051      |
| GAS: 23.5 D B: .001 De/Dt: 3.0 /      |                       |             |            | 14            | 11150      | 0          | 15401    | 9800      | 5,601   | 849       | 893       |
| PRD: M B: De/Dt: /                    |                       |             |            | 15            | 10814      | 0          | 14955    | 9800      | 5,155   | 679       | 761       |
|                                       |                       |             |            | 16            | 10488      | 0          | 14519    | 9800      | 4,719   | 541       | 648       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |             |            | 17            | 10174      | 0          | 14315    | 9800      | 4,515   | 449       | 560       |
| SERV WELLS: EQ SCH#: VAL:             |                       |             |            | 18            | 9868       | 0          | 13826    | 9800      | 4,026   | 349       | 475       |
| INJ WELLS: EQ SCH#: VAL:              |                       |             |            | 19            | 9574       | 0          | 13422    | 9800      | 3,622   | 273       | 404       |
| COMPRESSRS: HP: VAL:                  |                       |             |            | 20            | 9291       | 0          | 13029    | 9800      | 3,229   | 212       | 344       |
| OTHER EQ VALUE(RCNLD):                |                       |             |            | 21            | 9009       | 0          | 12637    | 9800      | 2,837   | 161       | 293       |
|                                       |                       |             |            | 22            | 8736       | 0          | 12254    | 9800      | 2,454   | 122       | 249       |
|                                       |                       |             |            | 23            | 8475       | 0          | 12176    | 9800      | 2,376   | 102       | 217       |
| LAST YR WI VAL: 67,940                |                       |             |            | 24            | 8220       | 0          | 11738    | 9800      | 1,938   | 73        | 184       |
| LAST YR RI VAL: 53,230                |                       |             |            | 25            | 7974       | 0          | 11382    | 9800      | 1,582   | 52        | 156       |
| LAST YR 8/8 VAL: 121,170              |                       |             |            | 26            | 7733       | 0          | 11031    | 9800      | 1,231   | 34        | 133       |
|                                       |                       |             |            | 27            | 7501       | 0          | 10689    | 9800      | 889     | 22        | 113       |
|                                       |                       |             |            | 28            | 7275       | 0          | 10353    | 9800      | 553     | 12        | 96        |
| LAST YR OIL PROD: 276                 |                       |             |            | =====         | =====      | =====      | =====    | =====     | =====   | =====     | =====     |
| LAST YR GAS PROD: 8,902               |                       |             |            |               | 316847     | 0          | 439001   | 274400    | 164,601 | 65,408    | 47966     |

|                            |                    |                    |                    |
|----------------------------|--------------------|--------------------|--------------------|
| REMARKS1: PREV OP TECOLOTE | \$/BBLRESV: 7.24   | EQUIP VAL: 3,983   |                    |
| REMARKS2:                  | \$/BBLPROD: 0      | WI OIL VAL: 18,200 | RI OIL VAL: 13,347 |
| MC1:                       | WI PAYOUT: 6.2     | GAS VAL: 47,208    | GAS VAL: 34,619    |
| MC2:                       | RI PAYOUT: 6.8     | PRD VAL: 0         | PRD VAL: 0         |
|                            |                    | =====              | =====              |
|                            | 8/8 VALUE: 117,360 | WI TOTAL: 69,390   | RI TOTAL: 47,970   |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405577 - HUMPHREYS LP #91 FULL WI DECIMAL = .801000 #WELLS: 1  
RRC#, WELL#.....: 227988 - 91 RRC DIST...: 10 FULL RI DECIMAL = .199000 DEPTH: 8090  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 24 | 5,878 | 0 | 45.80 | 2.27 | 2.27 | .00 | 880 |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|-----|
| ALT JOB#: | UNIT.....:   | 2 | 23 | 5,543 | 0 | 46.45 | 2.27 | 2.27 | .00 | 856 |
| ALT LSE#: | HCG.....:    | 3 | 22 | 5,226 | 0 | 47.09 | 2.27 | 2.27 | .00 | 830 |
| ALT RRC#: | GRAPH.....:  | 4 | 21 | 4,932 | 0 | 47.77 | 2.27 | 2.27 | .00 | 804 |
|           |              | 5 | 20 | 4,648 | 0 | 48.44 | 2.26 | 2.26 | .00 | 776 |
|           |              | 6 | 19 | 4,384 | 0 | 49.11 | 2.26 | 2.26 | .00 | 747 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 129 | 30,611 | 0 | 4,893 |
|-----|-------------------|---------|-----------|-----|--------|---|-------|
|-----|-------------------|---------|-----------|-----|--------|---|-------|

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 01 | HEMPHILL CO APPRAISA | 1.000000 | 24,900 |    |         |         |          |           |         |           |           |
| 30 | HEMPHILL COUNTY      | 1.000000 | 24,900 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 60 | CANADIAN ISD (HEMPHI | 1.000000 | 24,900 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 62 | HEMPHILL CO HOSPITAL | 1.000000 | 24,900 | -- | ----    | ----    | ----     | ----      | ----    | ----      | ----      |
|    | HEMPHILL CO UNDERGRO | 1.000000 | 24,900 | 1  | 10688   | 0       | 11568    | 8428      | 3,140   | 2,928     | 2692      |
|    |                      |          |        | 2  | 10079   | 0       | 10935    | 8428      | 2,507   | 2,033     | 2232      |
|    |                      |          |        | 3  | 9502    | 0       | 10332    | 8428      | 1,904   | 1,343     | 1850      |
|    |                      |          |        | 4  | 8968    | 0       | 9772     | 8428      | 1,344   | 824       | 1534      |
|    |                      |          |        | 5  | 8414    | 0       | 9190     | 8428      | 762     | 406       | 1266      |
|    |                      |          |        | 6  | 7936    | 0       | 8683     | 8428      | 255     | 118       | 1049      |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |        |    | 55587   | 0       | 60480    | 50568     | 9,912   | 7,652     | 10623     |

|             |      |             |       |
|-------------|------|-------------|-------|
| \$/BBLRESV: | 5.99 | EQUIP VAL:  | 6,627 |
| \$/BBLPROD: | 0    | WI OIL VAL: | 619   |
| RI PAYOUT:  | .0   | GAS VAL:    | 7,033 |
| RI PAYOUT:  | 4.0  | PRD VAL:    | 0     |

|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 24,900 | WI TOTAL: | 14,280 | RI TOTAL: | 10,620 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 8,600        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: 1.500 De/Dt: 7.5 / 3.0  
GAS: 16.6 D B: .010 De/Dt: 5.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,480  
LAST YR RI VAL: 15,140  
LAST YR 8/8 VAL: 38,620

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 5,959

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 405395 - SHELL FEE 19 #4 FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 227993 - 4 RRC DIST...: 10 FULL RI DECIMAL = .300000 DEPTH: 7936  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | ---               |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 69,480    | 1                           | 0                        | 11,636                   | 0            | 45.80          | 2.47           | 2.47         | .00               |
| 01  | HEMPHILL COUNTY      | 1.000000 | 69,480    | 2                           | 0                        | 10,940                   | 0            | 46.45          | 2.47           | 2.47         | .00               |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 69,480    | 3                           | 0                        | 10,282                   | 0            | 47.09          | 2.47           | 2.47         | .00               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 69,480    | 4                           | 0                        | 9,666                    | 0            | 47.77          | 2.47           | 2.47         | .00               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 69,480    | 5                           | 0                        | 9,086                    | 0            | 48.44          | 2.47           | 2.47         | .00               |
|     |                      |          |           | 6                           | 0                        | 8,540                    | 0            | 49.11          | 2.47           | 2.47         | .00               |
|     |                      |          |           | 7                           | 0                        | 8,029                    | 0            | 49.11          | 2.47           | 2.47         | .00               |
|     |                      |          |           | 8                           | 0                        | 7,545                    | 0            | 49.11          | 2.47           | 2.47         | .00               |
|     |                      |          |           | 9                           | 0                        | 7,092                    | 0            | 49.11          | 2.47           | 2.47         | .00               |
|     |                      |          |           | =====                       | =====                    | =====                    | =====        | =====          | =====          | =====        | =====             |
|     |                      |          |           |                             | 0                        | 82,816                   | 0            |                |                |              | 0                 |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 20119             | 0                 | 20119               | 11760                 | 8,359             | 7,795                | 8075                 |
| 2   | 18915             | 0                 | 18915               | 11760                 | 7,155             | 5,802                | 6660                 |
| 3   | 17778             | 0                 | 17778               | 11760                 | 6,018             | 4,243                | 5491                 |
| 4   | 16713             | 0                 | 16713               | 11760                 | 4,953             | 3,037                | 4528                 |
| 5   | 15710             | 0                 | 15710               | 11760                 | 3,950             | 2,106                | 3734                 |
| 6   | 14766             | 0                 | 14766               | 11760                 | 3,006             | 1,394                | 3078                 |
| 7   | 13882             | 0                 | 13882               | 11760                 | 2,122             | 855                  | 2538                 |
| 8   | 13045             | 0                 | 13045               | 11760                 | 1,285             | 450                  | 2093                 |
| 9   | 12262             | 0                 | 12262               | 11760                 | 502               | 153                  | 1725                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 143190            | 0                 | 143190              | 105840                | 37,350            | 25,835               | 37922                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 32.9 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,550  
LAST YR RI VAL: 38,790  
LAST YR 8/8 VAL: 64,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,376

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405472 - FLOWERS MYRTLE #1461 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 228020 - 14 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10806  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----  
22.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405588 - MEEK 70 #7026P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 228035 - 7026P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400027 HCG.....:  
ALT RRC#: 228035 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405407 - DIXON #5630P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 228049 - 5630P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|     |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-----|----------------------|----------|-----------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|     |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
|     |                      |          |           | 1             | 0          | 7,229       | 0         | 45.80       | 1.82      | 1.82      | .00     |
|     |                      |          |           | =====         | =====      | =====       |           |             |           |           | =====   |
|     |                      |          |           |               | 0          | 7,229       | 0         |             |           |           | 0       |
|     |                      |          |           | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|     |                      |          |           | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1             | 10295      | 0           | 10295     | 9800        | 495       | 462       | 2681    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,010    | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,010    |               | 10295      | 0           | 10295     | 9800        | 495       | 462       | 2681    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,010    |               |            |             |           |             |           |           |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,010    |               |            |             |           |             |           |           |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,010    |               |            |             |           |             |           |           |         |
|     |                      |          |           | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|     |                      |          |           | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: |           | 0         |         |
|     |                      |          |           | WI PAYOUT:    | .0         | GAS VAL:    | 462       | GAS VAL:    |           | 2,681     |         |
|     |                      |          |           | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    |           | 0         |         |
|     |                      |          |           |               |            |             | =====     |             |           | =====     |         |
|     |                      |          |           | 8/8 VALUE:    | 18,010     | WI TOTAL:   | 15,330    | RI TOTAL:   |           | 2,680     |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 21.5 D B: .503 De/Dt: 15.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,830  
LAST YR 8/8 VAL: 17,700

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 8,306

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405589 - FILLINGIM #4002P FULL WI DECIMAL = .790434 #WELLS: 1  
RRC#, WELL#.....: 228051 - 4002P RRC DIST...: 10 FULL RI DECIMAL = .209566 DEPTH: 12700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400177 HCG.....:  
ALT RRC#: 228051 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 2,373      | 0           | 45.80     | 1.86        | 1.86      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 2,373      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 3489          | 0          | 3489        | 5782      | -2,293      | -2,138    | 866       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 12,020 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 12,020 | 3489          | 0          | 3489        | 5782      | 2,293-      | 2,138-    | 866       |         |
| 34    | FT ELLIOTT CISD (HEM | 1.000000 | 12,020 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 12,020 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 12,020 |               |            |             |           |             |           |           |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 12,020 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 11,153    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 866       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 12,020     | WI TOTAL:   | 11,150    | RI TOTAL:   | 870       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 6.7 D B: .504 De/Dt: 5.4 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,267

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405404 - CARR 12 #1223P FULL WI DECIMAL = .746710 #WELLS: 1  
RRC#, WELL#.....: 228057 - 1223P RRC DIST...: 10 FULL RI DECIMAL = .253290 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405490 - CARR 14 #1415A FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 228058 - 1415A RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 7,255                 | 0                     | 45.80     | 1.86        | 1.86        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 7,038                 | 0                     | 46.45     | 1.86        | 1.86        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 6,826                 | 0                     | 47.09     | 1.86        | 1.86        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 6,622                 | 0                     | 47.77     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 6,423                 | 0                     | 48.44     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 6,229                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 6,043                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 5,862                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 43,070    | 9     | 0          | 5,685                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 43,070    | 10    | 0          | 5,514                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 43,070    | 11    | 0          | 5,350                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 43,070    | 12    | 0          | 5,188                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 43,070    | 13    | 0          | 5,034                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 4,879                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 4,734                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 16    | 0          | 4,590                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 17    | 0          | 4,457                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 18    | 0          | 4,321                 | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | ===== |            | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0          | 102,050               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| *** PARAMETERS ***                              | 1     | 10559          | 0              | 10559            | 6174               | 4,385          | 4,089             | 2749              |
|                                                 | 2     | 10243          | 0              | 10243            | 6174               | 4,069          | 3,299             | 2339              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 3     | 9935           | 0              | 9935             | 6174               | 3,761          | 2,652             | 1990              |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 9586           | 0              | 9586             | 6174               | 3,412          | 2,092             | 1685              |
|                                                 | 5     | 9298           | 0              | 9298             | 6174               | 3,124          | 1,666             | 1433              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16 | 6     | 9017           | 0              | 9017             | 6174               | 2,843          | 1,318             | 1219              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16   | 7     | 8748           | 0              | 8748             | 6174               | 2,574          | 1,038             | 1038              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 8486           | 0              | 8486             | 6174               | 2,312          | 810               | 883               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 8230           | 0              | 8230             | 6174               | 2,056          | 627               | 751               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 7982           | 0              | 7982             | 6174               | 1,808          | 479               | 639               |
|                                                 | 11    | 7745           | 0              | 7745             | 6174               | 1,571          | 362               | 544               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 7510           | 0              | 7510             | 6174               | 1,336          | 268               | 463               |
| -----                                           | 13    | 7287           | 0              | 7287             | 6174               | 1,113          | 194               | 394               |
| 6,300                                           | 14    | 7063           | 0              | 7063             | 6174               | 889            | 135               | 335               |
| -----                                           | 15    | 6853           | 0              | 6853             | 6174               | 679            | 89                | 285               |
|                                                 | 16    | 6645           | 0              | 6645             | 6174               | 471            | 54                | 242               |
|                                                 | 17    | 6452           | 0              | 6452             | 6174               | 278            | 28                | 206               |
|                                                 | 18    | 6255           | 0              | 6255             | 6174               | 81             | 7                 | 176               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 147894         | 0              | 147894           | 111132             | 36,762         | 19,207            | 17371             |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: .00 EQUIP VAL: 6,488  
OIL: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
GAS: 20.2 D B: .001 De/Dt: 3.0 / WI PAYOUT: 7.7 GAS VAL: 19,207 GAS VAL: 17,371  
PRD: M B: De/Dt: / RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 43,070 WI TOTAL: 25,700 RI TOTAL: 17,370  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,430  
LAST YR RI VAL: 13,780  
LAST YR 8/8 VAL: 36,210

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 6,827

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405469 - HEFLEY #4124P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 228059 - 4124P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 11792  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400012 HCG.....:  
ALT RRC#: 228059 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 22,160    | 1  | 0                     | 8,072                 | 0                     | 45.80              | 1.84            | 1.84              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 22,160    | 2  | 0                     | 7,485                 | 0                     | 46.45              | 1.84            | 1.84              | .00               | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 22,160    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 22,160    |    | 0                     | 15,557                | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 22,160    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 22,160    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 10614                 | 0                     | 10614                 | 9800               | 814             | 759               | 3969              |                |
|     |                      |          |           |    | 9842                  | 0                     | 9842                  | 9800               | 42              | 34                | 3229              |                |
|     |                      |          |           |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | 20456                 | 0                     | 20456                 | 19600              | 856             | 793               | 7198              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 793          |                    | GAS VAL: 7,198  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.8        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE: 22,160     |                       | WI TOTAL: 14,960      |                    | RI TOTAL: 7,200 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 23.0 D B: .505 De/Dt: 7.4 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,320  
LAST YR RI VAL: 4,670  
LAST YR 8/8 VAL: 19,990

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 7,004

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405411 - BROTHERTON #7022P FULL WI DECIMAL = .783258 #WELLS: 1  
RRC#, WELL#.....: 228060 - 7022P RRC DIST...: 10 FULL RI DECIMAL = .216742 DEPTH: 12300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 209095 HCG.....:  
ALT RRC#: 228060 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405405 - CARR 12 #1225P FULL WI DECIMAL = .746710 #WELLS: 1  
RRC#, WELL#.....: 228064 - 1225P RRC DIST...: 10 FULL RI DECIMAL = .253290 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405401 - CARR 14 #1422P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 228067 - 1422P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 3,337      | 0           | 45.80     | 1.67        | 1.67      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 3,337      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 4361          | 0          | 4361        | 5880      | -1,519      | -1,416    | 1135      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,010 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,010 | 4361          | 0          | 4361        | 5880      | 1,519-      | 1,416-    | 1135      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,010 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,010 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,010 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,135     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,010     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,140     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 9.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,140  
LAST YR 8/8 VAL: 16,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,884

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405539 - COFFEE 12 #2 FULL WI DECIMAL = .783947 #WELLS: 1  
RRC#, WELL#.....: 228077 - 2 RRC DIST...: 10 FULL RI DECIMAL = .216053 DEPTH: 11300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: .5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 242

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405529 - ZYBACH 66 #18R FULL WI DECIMAL = .740201 #WELLS: 1  
RRC#, WELL#.....: 228121 - 18R RRC DIST...: 10 FULL RI DECIMAL = .259799 DEPTH: 13393  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400054 HCG.....:  
ALT RRC#: 228121 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405536 - HOBART 67 #10 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 228136 - 10 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12612  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405533 - PEAK BOURASSA #707A FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 228140 - 707A RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12808  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400035 HCG.....:  
ALT RRC#: 228140 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
18.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405527 - CAMPBELL WR #7053 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 228142 - 7 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10953  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
10.0 99 14.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405543 - RISLEY #807 FULL WI DECIMAL = .756445 #WELLS: 1  
RRC#, WELL#.....: 228155 - 807 RRC DIST...: 10 FULL RI DECIMAL = .243555 DEPTH: 12126  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405538 - PATSY NELL #108

FULL WI DECIMAL = .798500

#WELLS: 1

RRC#, WELL#.....: 228167 - 108 RRC DIST...: 10

FULL RI DECIMAL = .201500

DEPTH: 11700

OPERATOR#, AGENT#: 103662 -

OPERATOR NAME....: COMPLETE OIL & GAS S

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 400031 HCG.....:

ALT RRC#: 228167 GRAPH.....:

YR

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711

34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.31

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.31

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS ZEPHYR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405542 - POUNDS #4017 FULL WI DECIMAL = .762292 #WELLS: 1  
RRC#, WELL#.....: 228180 - 4017 RRC DIST...: 10 FULL RI DECIMAL = .237708 DEPTH: 11838  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405463 - MENDOTA RANCH 15 #1 FULL WI DECIMAL = .747000 #WELLS: 1  
RRC#, WELL#.....: 228323 - 1 RRC DIST...: 10 FULL RI DECIMAL = .253000 DEPTH: 11455  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |              |    |       |       |         |       |        |      |      |      |      |
|-----------|----------------------|----------|--------------|----|-------|-------|---------|-------|--------|------|------|------|------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |    | 2     | 94    | 14,589  | 0     | 46.45  | 2.95 | 2.95 | .00  | 3262 |
| ALT JOB#: |                      |          | UNIT.....:   |    | 3     | 84    | 13,423  | 0     | 47.09  | 2.95 | 2.95 | .00  | 2955 |
| ALT LSE#: |                      |          | HCG.....:    |    | 4     | 80    | 12,347  | 0     | 47.77  | 2.95 | 2.95 | .00  | 2855 |
| ALT RRC#: |                      |          | GRAPH.....:  |    | 5     | 72    | 11,360  | 0     | 48.44  | 2.94 | 2.94 | .00  | 2605 |
|           |                      |          |              |    | 6     | 70    | 10,453  | 0     | 49.11  | 2.94 | 2.94 | .00  | 2568 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 60    | 9,614 | 0       | 49.11 | 2.94   | 2.94 | .00  | 2201 |      |
| ---       | -----                | -----    | -----        | 8  | 58    | 8,844 | 0       | 49.11 | 2.94   | 2.94 | .00  | 2128 |      |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 173,980      | 9  | 53    | 8,138 | 0       | 49.11 | 2.94   | 2.94 | .00  | 1944 |      |
| 01        | HEMPHILL COUNTY      | 1.000000 | 173,980      | 10 | 48    | 7,487 | 0       | 49.11 | 2.94   | 2.94 | .00  | 1761 |      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 173,980      | 11 | 47    | 6,888 | 0       | 49.11 | 2.94   | 2.94 | .00  | 1724 |      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 173,980      | 12 | 42    | 6,336 | 0       | 49.11 | 2.94   | 2.94 | .00  | 1541 |      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 173,980      | 13 | 36    | 5,830 | 0       | 49.11 | 2.94   | 2.94 | .00  | 1321 |      |
|           |                      |          |              |    | 14    | 35    | 5,362   | 0     | 49.11  | 2.94 | 2.94 | .00  | 1284 |
|           |                      |          |              |    | 15    | 34    | 4,933   | 0     | 49.11  | 2.94 | 2.94 | .00  | 1247 |
|           |                      |          |              |    | 16    | 31    | 4,539   | 0     | 49.11  | 2.94 | 2.94 | .00  | 1137 |
|           |                      |          |              |    | ===== |       | =====   | ===== | =====  |      |      |      |      |
|           |                      |          |              |    | 942   |       | 146,001 | 0     | 33,886 |      |      |      |      |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 34945   | 0       | 38298    | 10780     | 27,518  | 25,660    | 12149     |
|                           |                       |             |            | 2     | 32149   | 0       | 35411    | 10780     | 24,631  | 19,973    | 9854      |
| *** PARAMETERS ***        |                       |             |            | 3     | 29580   | 0       | 32535    | 10780     | 21,755  | 15,340    | 7941      |
|                           |                       |             |            | 4     | 27208   | 0       | 30063    | 10780     | 19,283  | 11,824    | 6436      |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 5     | 24949   | 0       | 27554    | 10780     | 16,774  | 8,943     | 5175      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 6     | 22957   | 0       | 25525    | 10780     | 14,745  | 6,836     | 4205      |
|                           |                       |             |            | 7     | 21114   | 0       | 23315    | 10780     | 12,535  | 5,054     | 3369      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.44 |             |            | 8     | 19423   | 0       | 21551    | 10780     | 10,771  | 3,776     | 2732      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.44 |             |            | 9     | 17873   | 0       | 19817    | 10780     | 9,037   | 2,755     | 2203      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 10    | 16443   | 0       | 18204    | 10780     | 7,424   | 1,968     | 1776      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 11    | 15127   | 0       | 16851    | 10780     | 6,071   | 1,399     | 1442      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 12    | 13915   | 0       | 15456    | 10780     | 4,676   | 937       | 1160      |
|                           |                       |             |            | 13    | 12804   | 0       | 14125    | 10780     | 3,345   | 583       | 930       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 14    | 11776   | 0       | 13060    | 10780     | 2,280   | 345       | 754       |
| -----                     | -----                 | -----       | -----      | 15    | 10834   | 0       | 12081    | 10780     | 1,301   | 171       | 612       |
| 11,000                    |                       |             |            | 16    | 9968    | 0       | 11105    | 10780     | 325     | 37        | 494       |
| -----                     | -----                 | -----       | -----      | ===== | =====   |         | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 321065  | 0       | 354951   | 172480    | 182,471 | 105,601   | 61232     |

\$/BBLRESV: 14.33 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 10,081 RI OIL VAL: 5,846  
WI PAYOUT: 5.2 GAS VAL: 95,520 GAS VAL: 55,386  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .010 De/Dt: 6.9 / 3.0 8/8 VALUE: 173,980 WI TOTAL: 112,750 RI TOTAL: 61,230  
GAS: 45.3 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,440  
LAST YR RI VAL: 85,190  
LAST YR 8/8 VAL: 246,630

LAST YR OIL PROD: 114  
LAST YR GAS PROD: 13,692

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405477 - BARKER #1153A

FULL WI DECIMAL = .727614

#WELLS: 1

RRC#, WELL#..... 228338 - 1153A RRC DIST... 10

FULL RI DECIMAL = .272386

DEPTH: 13328

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L

GAS FIELD#..... 13147285

GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....

ALT LSE#: 400002 HCG.....

ALT RRC#: 228338 GRAPH.....

1 207 9,844 0 45.80 2.36 2.36 .00 6898

2 189 9,552 0 46.45 2.35 2.35 .00 6388

3 175 9,264 0 47.09 2.35 2.35 .00 5996

4 162 8,983 0 47.77 2.35 2.35 .00 5631

5 150 8,715 0 48.44 2.35 2.35 .00 5287

6 139 8,452 0 49.11 2.35 2.35 .00 4967

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 81,500

01 HEMPHILL COUNTY 1.000000 81,500

34 FT ELLIOTT Cisd (HEM 1.000000 81,500

60 HEMPHILL CO HOSPITAL 1.000000 81,500

62 HEMPHILL CO UNDERGRO 1.000000 81,500

87 AMARILLO P&A OVERLAP 1.000000 81,500

7 129 8,199 0 49.11 2.35 2.35 .00 4610

8 120 7,954 0 49.11 2.35 2.35 .00 4288

9 108 7,715 0 49.11 2.35 2.35 .00 3859

10 100 7,482 0 49.11 2.35 2.35 .00 3573

11 95 7,258 0 49.11 2.35 2.35 .00 3395

=====

1,574 93,418 0 54,892

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 16904 0 23802 15680 8,122 7,574 8345

2 16333 0 22721 15680 7,041 5,709 6987

3 15840 0 21836 15680 6,156 4,340 5892

4 15360 0 20991 15680 5,311 3,256 4968

5 14902 0 20189 15680 4,509 2,405 4191

6 14452 0 19419 15680 3,739 1,734 3536

7 14019 0 18629 15680 2,949 1,189 2975

8 13600 0 17888 15680 2,208 774 2507

9 13192 0 17051 15680 1,371 418 2095

10 12793 0 16366 15680 686 182 1764

11 12410 0 15805 15680 125 28 1495

=====

159805 0 214697 172480 42,217 27,609 44755

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

10 12793 0 16366 15680 686 182 1764

11 12410 0 15805 15680 125 28 1495

=====

159805 0 214697 172480 42,217 27,609 44755

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75

TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

WI PAYOUT: 6.6

RI PAYOUT: 5.5

EQUIP VAL: 9,129

WI OIL VAL: 7,059

GAS VAL: 20,550

PRD VAL: 0

RI OIL VAL: 11,443

GAS VAL: 33,312

PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

8/8 VALUE: 81,500 WI TOTAL: 36,740 RI TOTAL: 44,760

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: .001 De/Dt: 7.3 /

GAS: 27.4 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,220

LAST YR RI VAL: 58,900

LAST YR 8/8 VAL: 115,120

LAST YR OIL PROD: 196

LAST YR GAS PROD: 8,208

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405483 - EARP 60 #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 228342 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10757  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                                         | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                                         | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:                               | 1             | 0          | 7,074      | 0     | 45.80 | 3.10  | 3.10  | .00     |
| ALT JOB#:                               | 2             | 0          | 6,864      | 0     | 46.45 | 3.10  | 3.10  | .00     |
| ALT LSE#:                               | 3             | 0          | 6,657      | 0     | 47.09 | 3.09  | 3.09  | .00     |
| ALT RRC#:                               | 4             | 0          | 6,458      | 0     | 47.77 | 3.09  | 3.09  | .00     |
|                                         | 5             | 0          | 6,264      | 0     | 48.44 | 3.09  | 3.09  | .00     |
|                                         | 6             | 0          | 6,076      | 0     | 49.11 | 3.09  | 3.09  | .00     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | 7             | 0          | 5,892      | 0     | 49.11 | 3.09  | 3.09  | .00     |
|                                         | 8             | 0          | 5,717      | 0     | 49.11 | 3.09  | 3.09  | .00     |
| 00 HEMPHILL CO APPRAISA 1.000000 54,530 | 9             | 0          | 5,545      | 0     | 49.11 | 3.09  | 3.09  | .00     |
| 01 HEMPHILL COUNTY 1.000000 54,530      | 10            | 0          | 5,377      | 0     | 49.11 | 3.09  | 3.09  | .00     |
| 30 CANADIAN ISD (HEMPHI 1.000000 54,530 | 11            | 0          | 5,217      | 0     | 49.11 | 3.09  | 3.09  | .00     |
| 60 HEMPHILL CO HOSPITAL 1.000000 54,530 | 12            | 0          | 5,060      | 0     | 49.11 | 3.09  | 3.09  | .00     |
| 62 HEMPHILL CO UNDERGRO 1.000000 54,530 | 13            | 0          | 4,908      | 0     | 49.11 | 3.09  | 3.09  | .00     |
|                                         | 14            | 0          | 4,758      | 0     | 49.11 | 3.09  | 3.09  | .00     |
|                                         | 15            | 0          | 4,614      | 0     | 49.11 | 3.09  | 3.09  | .00     |
|                                         | 16            | 0          | 4,481      | 0     | 49.11 | 3.09  | 3.09  | .00     |
|                                         | =====         | =====      | =====      |       |       |       |       | =====   |
|                                         |               | 0          | 90,962     | 0     |       |       |       | 0       |

|                                                 | WI GAS     | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|------------|---------|----------|-----------|---------|-----------|-----------|
|                                                 | YR REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                                                 | 1          | 19188   | 0        | 19188     | 11760   | 7,428     | 6,927     |
|                                                 | 2          | 18619   | 0        | 18619     | 11760   | 6,859     | 5,562     |
| *** PARAMETERS ***                              | 3          | 17999   | 0        | 17999     | 11760   | 6,239     | 4,399     |
|                                                 | 4          | 17461   | 0        | 17461     | 11760   | 5,701     | 3,496     |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 5          | 16936   | 0        | 16936     | 11760   | 5,176     | 2,760     |
| YRS FLAT: FMVF: 8/8 RES:                        | 6          | 16428   | 0        | 16428     | 11760   | 4,668     | 2,164     |
|                                                 | 7          | 15930   | 0        | 15930     | 11760   | 4,170     | 1,681     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.61 | 8          | 15457   | 0        | 15457     | 11760   | 3,697     | 1,296     |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61   | 9          | 14992   | 0        | 14992     | 11760   | 3,232     | 985       |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10         | 14538   | 0        | 14538     | 11760   | 2,778     | 736       |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11         | 14105   | 0        | 14105     | 11760   | 2,345     | 541       |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12         | 13681   | 0        | 13681     | 11760   | 1,921     | 385       |
|                                                 | 13         | 13270   | 0        | 13270     | 11760   | 1,510     | 263       |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14         | 12864   | 0        | 12864     | 11760   | 1,104     | 167       |
|                                                 | 15         | 12475   | 0        | 12475     | 11760   | 715       | 94        |
| 12,000                                          | 16         | 12116   | 0        | 12116     | 11760   | 356       | 41        |
|                                                 | =====      | =====   | =====    | =====     | =====   | =====     | =====     |
|                                                 |            | 246059  | 0        | 246059    | 188160  | 57,899    | 31,497    |

\$/BBLRESV: .00 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.6 GAS VAL: 31,497 GAS VAL: 15,881  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: / 8/8 VALUE: 54,530 WI TOTAL: 38,650 RI TOTAL: 15,880  
GAS: 19.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,340  
LAST YR RI VAL: 15,120  
LAST YR 8/8 VAL: 47,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,523

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405478 - DIXON IRENE #1548 FULL WI DECIMAL = .758731 #WELLS: 1  
RRC#, WELL#.....: 228344 - 1548 RRC DIST...: 10 FULL RI DECIMAL = .241269 DEPTH: 12860  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000  
1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|--------------------|---------------------------------|--------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                    | LAST UPDATE: 5/29/2026 MNRLTSIF |                    |           |           |
| LEASE#, NAME.....: 405480 - CAMPBELL #1716               |  |  |  | FULL WI DECIMAL = .743645 |                    |            |                    | #WELLS: 1                       |                    |           |           |
| RRC#, WELL#.....: 228346 - 1716 RRC DIST...: 10          |  |  |  | FULL RI DECIMAL = .256355 |                    |            |                    | DEPTH: 11842                    |                    |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| GAS FIELD#.....: 60462500                                |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                | WIGAS                           | RIGAS              | PRD       | WI OIL    |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE              | PRICE                           | PRICE              | PRICE     | REVENUE   |
|                                                          |  |  |  | -----                     | -----              | -----      | -----              | -----                           | -----              | -----     | -----     |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 241                | 18,329     | 0                  | 45.80                           | 3.04               | 3.04      | .00 8208  |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2                         | 223                | 17,779     | 0                  | 46.45                           | 3.04               | 3.04      | .00 7703  |
| ALT LSE#: HCG.....:                                      |  |  |  | 3                         | 209                | 17,246     | 0                  | 47.09                           | 3.04               | 3.04      | .00 7319  |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4                         | 195                | 16,729     | 0                  | 47.77                           | 3.03               | 3.03      | .00 6927  |
|                                                          |  |  |  | 5                         | 183                | 16,226     | 0                  | 48.44                           | 3.03               | 3.03      | .00 6592  |
|                                                          |  |  |  | 6                         | 171                | 15,740     | 0                  | 49.11                           | 3.03               | 3.03      | .00 6245  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 161                | 15,268     | 0                  | 49.11                           | 3.03               | 3.03      | .00 5880  |
| -----                                                    |  |  |  | 8                         | 152                | 14,808     | 0                  | 49.11                           | 3.03               | 3.03      | .00 5551  |
| 00 HEMPHILL CO APPRAISA 1.000000 316,240                 |  |  |  | 9                         | 144                | 14,364     | 0                  | 49.11                           | 3.03               | 3.03      | .00 5259  |
| 01 HEMPHILL COUNTY 1.000000 316,240                      |  |  |  | 10                        | 134                | 13,933     | 0                  | 49.11                           | 3.03               | 3.03      | .00 4894  |
| 30 CANADIAN ISD (HEMPHI 1.000000 316,240                 |  |  |  | 11                        | 129                | 13,515     | 0                  | 49.11                           | 3.03               | 3.03      | .00 4711  |
| 60 HEMPHILL CO HOSPITAL 1.000000 316,240                 |  |  |  | 12                        | 120                | 13,110     | 0                  | 49.11                           | 3.03               | 3.03      | .00 4382  |
| 62 HEMPHILL CO UNDERGRO 1.000000 316,240                 |  |  |  | 13                        | 116                | 12,717     | 0                  | 49.11                           | 3.03               | 3.03      | .00 4236  |
|                                                          |  |  |  | 14                        | 108                | 12,335     | 0                  | 49.11                           | 3.03               | 3.03      | .00 3944  |
|                                                          |  |  |  | 15                        | 105                | 11,964     | 0                  | 49.11                           | 3.03               | 3.03      | .00 3835  |
|                                                          |  |  |  | 16                        | 96                 | 11,606     | 0                  | 49.11                           | 3.03               | 3.03      | .00 3506  |
|                                                          |  |  |  | 17                        | 93                 | 11,257     | 0                  | 49.11                           | 3.03               | 3.03      | .00 3396  |
|                                                          |  |  |  | 18                        | 89                 | 10,919     | 0                  | 49.11                           | 3.03               | 3.03      | .00 3250  |
|                                                          |  |  |  | 19                        | 84                 | 10,593     | 0                  | 49.11                           | 3.03               | 3.03      | .00 3068  |
|                                                          |  |  |  | 20                        | 81                 | 10,274     | 0                  | 49.11                           | 3.03               | 3.03      | .00 2958  |
|                                                          |  |  |  | 21                        | 78                 | 9,966      | 0                  | 49.11                           | 3.03               | 3.03      | .00 2849  |
|                                                          |  |  |  | 22                        | 72                 | 9,668      | 0                  | 49.11                           | 3.03               | 3.03      | .00 2629  |
|                                                          |  |  |  | 23                        | 70                 | 9,374      | 0                  | 49.11                           | 3.03               | 3.03      | .00 2556  |
|                                                          |  |  |  | 24                        | 68                 | 9,096      | 0                  | 49.11                           | 3.03               | 3.03      | .00 2483  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 64                 | 8,824      | 0                  | 49.11                           | 3.03               | 3.03      | .00 2337  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 26                        | 60                 | 8,558      | 0                  | 49.11                           | 3.03               | 3.03      | .00 2191  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 58                 | 8,302      | 0                  | 49.11                           | 3.03               | 3.03      | .00 2118  |
|                                                          |  |  |  | 28                        | 56                 | 8,052      | 0                  | 49.11                           | 3.03               | 3.03      | .00 2045  |
|                                                          |  |  |  | =====                     | =====              | =====      |                    |                                 |                    |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.54          |  |  |  |                           | 3,360              | 350,552    | 0                  |                                 |                    |           | 121,072   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54            |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS             | WI PRD     | WI GROSS           | OPERATING                       | WI NET             | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE            | REVENUE    | REVENUE            | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | ---                | ---        | ---                | ---                             | ---                | ---       | ---       |
|                                                          |  |  |  | 1                         | 41436              | 0          | 49644              | 11270                           | 38,374             | 35,784    | 16029     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 40193              | 0          | 47896              | 11270                           | 36,626             | 29,699    | 13565     |
| -----                                                    |  |  |  | 3                         | 38988              | 0          | 46307              | 11270                           | 35,037             | 24,705    | 11504     |
| 11,500                                                   |  |  |  | 4                         | 37695              | 0          | 44622              | 11270                           | 33,352             | 20,449    | 9724      |
| -----                                                    |  |  |  | 5                         | 36561              | 0          | 43153              | 11270                           | 31,883             | 16,998    | 8249      |
|                                                          |  |  |  | 6                         | 35466              | 0          | 41711              | 11270                           | 30,441             | 14,113    | 6994      |
|                                                          |  |  |  | 7                         | 34403              | 0          | 40283              | 11270                           | 29,013             | 11,696    | 5926      |
|                                                          |  |  |  | 8                         | 33366              | 0          | 38917              | 11270                           | 27,647             | 9,692     | 5021      |
|                                                          |  |  |  | 9                         | 32366              | 0          | 37625              | 11270                           | 26,355             | 8,034     | 4258      |
|                                                          |  |  |  | 10                        | 31394              | 0          | 36288              | 11270                           | 25,018             | 6,632     | 3603      |
|                                                          |  |  |  | 11                        | 30453              | 0          | 35164              | 11270                           | 23,894             | 5,508     | 3062      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 29540              | 0          | 33922              | 11270                           | 22,652             | 4,540     | 2592      |
| OIL: .7 D B: .505 De/Dt: 6.9 / 3.0                       |  |  |  | 13                        | 28655              | 0          | 32891              | 11270                           | 21,621             | 3,768     | 2204      |
| GAS: 51.0 D B: .001 De/Dt: 3.0 /                         |  |  |  | 14                        | 27794              | 0          | 31738              | 11270                           | 20,468             | 3,102     | 1866      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 26958              | 0          | 30793              | 11270                           | 19,523             | 2,573     | 1588      |
|                                                          |  |  |  | 16                        | 26151              | 0          | 29657              | 11270                           | 18,387             | 2,107     | 1342      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 25365              | 0          | 28761              | 11270                           | 17,491             | 1,743     | 1141      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 24603              | 0          | 27853              | 11270                           | 16,583             | 1,437     | 969       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 23869              | 0          | 26937              | 11270                           | 15,667             | 1,180     | 823       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 23150              | 0          | 26108              | 11270                           | 14,838             | 972       | 699       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 22456              | 0          | 25305              | 11270                           | 14,035             | 800       | 595       |
|                                                          |  |  |  | 22                        | 21784              | 0          | 24413              | 11270                           | 13,143             | 651       | 503       |
|                                                          |  |  |  | 23                        | 21122              | 0          | 23678              | 11270                           | 12,408             | 535       | 428       |
| LAST YR WI VAL: 255,610                                  |  |  |  | 24                        | 20496              | 0          | 22979              | 11270                           | 11,709             | 438       | 364       |
| LAST YR RI VAL: 124,020                                  |  |  |  | 25                        | 19883              | 0          | 22220              | 11270                           | 10,950             | 357       | 310       |
| LAST YR 8/8 VAL: 379,630                                 |  |  |  | 26                        | 19283              | 0          | 21474              | 11270                           | 10,204             | 290       | 262       |
|                                                          |  |  |  | 27                        | 18706              | 0          | 20824              | 11270                           | 9,554              | 235       | 223       |
|                                                          |  |  |  | 28                        | 18143              | 0          | 20188              | 11270                           | 8,918              | 191       | 189       |
| LAST YR OIL PROD: 297                                    |  |  |  | =====                     | =====              | =====      | =====              | =====                           | =====              | =====     | =====     |
| LAST YR GAS PROD: 19,010                                 |  |  |  |                           | 790279             | 0          | 911351             | 315560                          | 595,791            | 208,229   | 104033    |
|                                                          |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           | \$/BBLRESV: 11.07  |            | EQUIP VAL: 3,983   |                                 |                    |           |           |
| REMARKS2:                                                |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 27,663 |                                 | RI OIL VAL: 13,821 |           |           |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 6.2     |            | GAS VAL: 180,566   |                                 | GAS VAL: 90,212    |           |           |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 6.7     |            | PRD VAL: 0         |                                 | PRD VAL: 0         |           |           |
|                                                          |  |  |  |                           |                    |            | =====              |                                 | =====              |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 316,240 |            | WI TOTAL: 212,210  |                                 | RI TOTAL: 104,030  |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405476 - THORNE 75 #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 228368 - 4 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11843  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 17,190    | 1  | 5651              | 0                 | 10712               | 10780                 | -68               | -63                  | 2315                 |
| 01        | HEMPHILL COUNTY      | 1.000000   | 17,190    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 17,190    |    | 5651              | 0                 | 10712               | 10780                 | 68-               | 63-                  | 2315                 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 17,190    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 17,190    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: .27   |                   | EQUIP VAL: 14,871   |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL: 0       |                       | RI OIL VAL: 1,094 |                      |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL: 0          |                       | GAS VAL: 1,221    |                      |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE: 17,190 |                   | WI TOTAL: 14,870    |                       | RI TOTAL: 2,320   |                      |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 4.9 / 3.0  
GAS: 6.3 D B: 1.000 De/Dt: 5.6 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,130  
LAST YR RI VAL: 2,760  
LAST YR 8/8 VAL: 17,890

LAST YR OIL PROD: 181  
LAST YR GAS PROD: 2,875

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405475 - MENDOTA RANCH 10A #6 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 228381 - 6 RRC DIST...: 10 FULL RI DECIMAL = .253750 DEPTH: 11534  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS  | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|------------|------------|------------|-----|--------|-------|-------|---------|
|           |                      |          |           | YR         | OIL        | PRDCTN     | GAS | PRDCTN | PRD   | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1          | 24         | 18,685     |     | 0      | 45.80 | 2.73  | 820     |
| ALT JOB#: | UNIT.....:           |          |           | 2          | 24         | 17,492     |     | 0      | 46.45 | 2.73  | 832     |
| ALT LSE#: | HCG.....:            |          |           | 3          | 24         | 16,439     |     | 0      | 47.09 | 2.73  | 843     |
| ALT RRC#: | GRAPH.....:          |          |           | 4          | 24         | 15,507     |     | 0      | 47.77 | 2.72  | 856     |
|           |                      |          |           | 5          | 22         | 14,675     |     | 0      | 48.44 | 2.72  | 795     |
|           |                      |          |           | 6          | 12         | 13,928     |     | 0      | 49.11 | 2.72  | 440     |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 12         | 13,252     |     | 0      | 49.11 | 2.72  | 440     |
| ---       | -----                | -----    | -----     | 8          | 12         | 12,639     |     | 0      | 49.11 | 2.72  | 440     |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 168,990   | 9          | 12         | 12,082     |     | 0      | 49.11 | 2.72  | 440     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 168,990   | 10         | 12         | 11,571     |     | 0      | 49.11 | 2.72  | 440     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 168,990   | 11         | 12         | 11,100     |     | 0      | 49.11 | 2.72  | 440     |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 168,990   | 12         | 12         | 10,667     |     | 0      | 49.11 | 2.72  | 440     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 168,990   | 13         | 12         | 10,268     |     | 0      | 49.11 | 2.72  | 440     |
|           |                      |          |           | 14         | 2          | 9,895      |     | 0      | 49.11 | 2.72  | 73      |
|           |                      |          |           | 15         | 0          | 9,550      |     | 0      | 49.11 | 2.72  | 0       |
|           |                      |          |           | 16         | 0          | 9,228      |     | 0      | 49.11 | 2.72  | 0       |
|           |                      |          |           | 17         | 0          | 8,928      |     | 0      | 49.11 | 2.72  | 0       |
|           |                      |          |           | 18         | 0          | 8,644      |     | 0      | 49.11 | 2.72  | 0       |
|           |                      |          |           | 19         | 0          | 8,379      |     | 0      | 49.11 | 2.72  | 0       |
|           |                      |          |           | 20         | 0          | 8,130      |     | 0      | 49.11 | 2.72  | 0       |
|           |                      |          |           | =====      | =====      | =====      |     |        |       |       | =====   |
|           |                      |          |           |            | 216        | 241,059    |     | 0      |       |       | 7,739   |

| *** PARAMETERS ***                |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                   |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                       | DISC: 15.0            | YRS MAX: 28 |            | 1     | 38066   | 0       | 38886    | 16170     | 22,716  | 21,183    | 12384     |
| YRS FLAT:                         | FMVF:                 | 8/8 RES:    |            | 2     | 35636   | 0       | 36468    | 16170     | 20,298  | 16,459    | 10188     |
|                                   |                       |             |            | 3     | 33491   | 0       | 34334    | 16170     | 18,164  | 12,807    | 8414      |
| OIL WELLHEAD PRICE: 63.46         | GAS WI GR PRICE: 3.18 |             |            | 4     | 31476   | 0       | 32332    | 16170     | 16,162  | 9,909     | 6950      |
| OIL %TAX ALLOWABLE: 9.6           | GAS RI GR PRICE: 3.18 |             |            | 5     | 29787   | 0       | 30582    | 16170     | 14,412  | 7,684     | 5767      |
| TYPE..(USNPQLHCT)..: P            | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 28271   | 0       | 28711    | 16170     | 12,541  | 5,815     | 4749      |
| GRAV SCHED#/DEGREE: /             | GAS PRICE ESCAL? Y    |             |            | 7     | 26899   | 0       | 27339    | 16170     | 11,169  | 4,503     | 3967      |
| PRD WELLHEAD PRICE:               | ADDL GAS PRICES? N    |             |            | 8     | 25655   | 0       | 26095    | 16170     | 9,925   | 3,479     | 3321      |
|                                   |                       |             |            | 9     | 24524   | 0       | 24964    | 16170     | 8,794   | 2,680     | 2787      |
| OP EXP \$/YR                      | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 23487   | 0       | 23927    | 16170     | 7,757   | 2,056     | 2343      |
| -----                             | -----                 | -----       | -----      | 11    | 22531   | 0       | 22971    | 16170     | 6,801   | 1,568     | 1973      |
| 16,500                            |                       |             |            | 12    | 21652   | 0       | 22092    | 16170     | 5,922   | 1,187     | 1664      |
| -----                             | -----                 | -----       | -----      | 13    | 20842   | 0       | 21282    | 16170     | 5,112   | 891       | 1407      |
|                                   |                       |             |            | 14    | 20085   | 0       | 20158    | 16170     | 3,988   | 604       | 1169      |
|                                   |                       |             |            | 15    | 19385   | 0       | 19385    | 16170     | 3,215   | 424       | 986       |
|                                   |                       |             |            | 16    | 18731   | 0       | 18731    | 16170     | 2,561   | 293       | 836       |
|                                   |                       |             |            | 17    | 18122   | 0       | 18122    | 16170     | 1,952   | 195       | 709       |
|                                   |                       |             |            | 18    | 17546   | 0       | 17546    | 16170     | 1,376   | 119       | 602       |
|                                   |                       |             |            | 19    | 17008   | 0       | 17008    | 16170     | 838     | 63        | 512       |
|                                   |                       |             |            | 20    | 16502   | 0       | 16502    | 16170     | 332     | 22        | 436       |
| ALT JAN 1 HYPERBOLIC FORECAST:    |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| OIL: .1 D B: .001 De/Dt: 8.0 /    |                       |             |            |       | 489696  | 0       | 497435   | 323400    | 174,035 | 91,941    | 71164     |
| GAS: 53.0 D B: 1.000 De/Dt: 6.6 / |                       |             |            |       |         |         |          |           |         |           |           |
| PRD: M B: De/Dt: /                |                       |             |            |       |         |         |          |           |         |           |           |

|                        |                    |                  |                  |                  |                   |                   |
|------------------------|--------------------|------------------|------------------|------------------|-------------------|-------------------|
| PROD WELLS: 1          | EQ SCH#: 31        | VAL: 16,000      | \$/BBLRESV: 8.87 | EQUIP VAL: 5,885 | WI OIL VAL: 1,430 | RI OIL VAL: 1,107 |
| SERV WELLS:            | EQ SCH#:           | VAL:             | WI PAYOUT: 5.5   | GAS VAL: 90,511  | GAS VAL: 70,057   |                   |
| INJ WELLS:             | EQ SCH#:           | VAL:             | RI PAYOUT: 6.3   | PRD VAL: 0       | PRD VAL: 0        |                   |
| COMPRESSRS: HP:        | VAL:               |                  |                  | =====            | =====             | =====             |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 168,990 | WI TOTAL: 97,830 | RI TOTAL: 71,160 |                  |                   |                   |

LAST YR WI VAL: 190,400  
LAST YR RI VAL: 102,010  
LAST YR 8/8 VAL: 292,410

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 19,547

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405462 - ISAACS 1 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 228396 - 6 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10813  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 244   | 8,622  | 0     | 45.80 | 2.35  | 2.35  | .00   | 8381   |
| ALT JOB#: | UNIT.....:   | 2     | 235   | 8,363  | 0     | 46.45 | 2.35  | 2.35  | .00   | 8187   |
| ALT LSE#: | HCG.....:    | 3     | 226   | 8,112  | 0     | 47.09 | 2.34  | 2.34  | .00   | 7982   |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 705   | 25,097 | 0     |       |       |       |       | 24,550 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 35,920    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 35,920    | 1     | 15196          | 0              | 23577            | 21560              | 2,017          | 1,881             | 7361              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 35,920    | 2     | 14740          | 0              | 22927            | 21560              | 1,367          | 1,108             | 6278              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 35,920    | 3     | 14237          | 0              | 22219            | 21560              | 659            | 465               | 5338              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 35,920    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 44173          | 0              | 68723            | 64680              | 4,043          | 3,454             | 18977             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 2.33   | EQUIP VAL:  | 13,488 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,234  |
| RI PAYOUT:  | .0     | GAS VAL:    | 2,220  |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      |
|             |        | =====       | =====  |
| 8/8 VALUE:  | 35,920 | WI TOTAL:   | 16,940 |
|             |        | RI TOTAL:   | 18,980 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.73 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.73 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 22,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |              |
|------|--------|---------|--------------|
| OIL: | .7 D   | B: .001 | De/Dt: 3.9 / |
| GAS: | 24.0 D | B: .001 | De/Dt: 3.0 / |
| PRD: | M      | B:      | De/Dt: /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 20,320 |
| LAST YR RI VAL:  | 18,820 |
| LAST YR 8/8 VAL: | 39,140 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 306   |
| LAST YR GAS PROD: | 7,831 |

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405470 - MENDOTA RANCH 34 #15 FULL WI DECIMAL = .772096 #WELLS: 1  
RRC#, WELL#.....: 228406 - 15 RRC DIST.: 10 FULL RI DECIMAL = .227904 DEPTH: 11420  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 30,020    | 1  | 0                     | 9,209                 | 0                     | 45.80     | 2.84        | 2.84        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 30,020    | 2  | 0                     | 7,761                 | 0                     | 46.45     | 2.84        | 2.84        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 30,020    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 30,020    |    |                       | 16,970                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 30,020    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 6,147 GAS VAL: 9,710  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 30,020 WI TOTAL: 20,310 RI TOTAL: 9,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 27.6 D B: .486 De/Dt: 16.3 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,820  
LAST YR RI VAL: 55,370  
LAST YR 8/8 VAL: 143,190

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 10,781

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405488 - VISE JOHN C #5052A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 228409 - 5052A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13492  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400047 HCG.....:  
ALT RRC#: 228409 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405486 - MEEK 67 #28 FULL WI DECIMAL = .776531 #WELLS: 1  
RRC#, WELL#.....: 228410 - 28 RRC DIST...: 10 FULL RI DECIMAL = .223469 DEPTH: 13415  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400024 HCG.....:  
ALT RRC#: 228410 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,000  
-----  
1  
30.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405551 - DOCKRAY RIVERS 237 #2 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 228412 - 2 RRC DIST...: 10 FULL RI DECIMAL = .248750 DEPTH: 13356  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: GAS LIFT INSTALLED  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405481 - MEEK G #1254 FULL WI DECIMAL = .767500 #WELLS: 1  
RRC#, WELL#..... 228416 - 1254 RRC DIST...: 10 FULL RI DECIMAL = .232500 DEPTH: 12823  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400030 HCG.....  
ALT RRC#: 228416 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                |                |                   |           |             |             |           |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 85,170    | 1  | 207   |        | 6,896          |                | 0                 | 45.80     | 2.60        | 2.60        | .00       | 7276           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 85,170    | 2  | 190   |        | 6,689          |                | 0                 | 46.45     | 2.60        | 2.60        | .00       | 6774           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 85,170    | 3  | 177   |        | 6,489          |                | 0                 | 47.09     | 2.60        | 2.60        | .00       | 6397           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 85,170    | 4  | 164   |        | 6,292          |                | 0                 | 47.77     | 2.60        | 2.60        | .00       | 6013           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 85,170    | 5  | 153   |        | 6,105          |                | 0                 | 48.44     | 2.60        | 2.60        | .00       | 5688           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 85,170    | 6  | 142   |        | 5,922          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 5352           |
|     |                      |          |           | 7  | 132   |        | 5,743          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4975           |
|     |                      |          |           | 8  | 120   |        | 5,571          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4523           |
|     |                      |          |           | 9  | 112   |        | 5,403          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4221           |
|     |                      |          |           | 10 | 105   |        | 5,242          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 3958           |
|     |                      |          |           | 11 | 96    |        | 5,084          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 3618           |
|     |                      |          |           | 12 | 89    |        | 4,931          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 3355           |
|     |                      |          |           | 13 | 84    |        | 4,782          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 3166           |
|     |                      |          |           | 14 | 75    |        | 4,638          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 2827           |
|     |                      |          |           | 15 | 72    |        | 4,501          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 2714           |
|     |                      |          |           | 16 | 64    |        | 4,365          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 2412           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 1,982 |        | 88,653         |                | 0                 |           |             |             |           | 73,269         |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 |    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1  | 13761          | 0              | 21037            | 10780              | 10,257         | 9,565             | 5969              |
|                                                 | 2  | 13348          | 0              | 20122            | 10780              | 9,342          | 7,575             | 5008              |
| *** PARAMETERS ***                              | 3  | 12949          | 0              | 19346            | 10780              | 8,566          | 6,040             | 4224              |
|                                                 | 4  | 12556          | 0              | 18569            | 10780              | 7,789          | 4,775             | 3556              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 5  | 12183          | 0              | 17871            | 10780              | 7,091          | 3,781             | 3001              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6  | 11817          | 0              | 17169            | 10780              | 6,389          | 2,962             | 2530              |
|                                                 | 7  | 11460          | 0              | 16435            | 10780              | 5,655          | 2,280             | 2125              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.03 | 8  | 11117          | 0              | 15640            | 10780              | 4,860          | 1,703             | 1774              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03   | 9  | 10782          | 0              | 15003            | 10780              | 4,223          | 1,287             | 1492              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10 | 10460          | 0              | 14418            | 10780              | 3,638          | 964               | 1258              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11 | 10145          | 0              | 13763            | 10780              | 2,983          | 687               | 1053              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12 | 9840           | 0              | 13195            | 10780              | 2,415          | 484               | 886               |
|                                                 | 13 | 9542           | 0              | 12708            | 10780              | 1,928          | 336               | 748               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14 | 9255           | 0              | 12082            | 10780              | 1,302          | 197               | 624               |
|                                                 | 15 | 8982           | 0              | 11696            | 10780              | 916            | 121               | 530               |
| 11,000                                          | 16 | 8710           | 0              | 11122            | 10780              | 342            | 39                | 442               |
|                                                 |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |    | 176907         | 0              | 250176           | 172480             | 77,696         | 42,796            | 35220             |

\$/BBLRESV: 8.24 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 12,534 RI OIL VAL: 10,315  
WI PAYOUT: 6.1 GAS VAL: 30,262 GAS VAL: 24,905  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .001 De/Dt: 7.0 /  
GAS: 19.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,070  
LAST YR RI VAL: 25,020  
LAST YR 8/8 VAL: 61,090

LAST YR OIL PROD: 248  
LAST YR GAS PROD: 7,669

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405479 - WEBB ARTHUR ETAL S #1932 FULL WI DECIMAL = .785700 #WELLS: 1  
RRC#, WELL#.....: 228441 - 1932 RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 10730  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 247        | 14,975                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 9531           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 254,040   | 9  | 240        | 14,388                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 9261           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 254,040   | 10 | 231        | 13,836                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 8913           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 254,040   | 11 | 224        | 13,314                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 8643           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 254,040   | 12 | 216        | 12,821                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 8335           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 254,040   | 13 | 210        | 12,357                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 8103           |
|     |                      |          |           | 14 | 204        | 11,913                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 7871           |
|     |                      |          |           | 15 | 198        | 11,499                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 7640           |
|     |                      |          |           | 16 | 192        | 11,102                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 7408           |
|     |                      |          |           | 17 | 186        | 10,728                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 7177           |
|     |                      |          |           | 18 | 180        | 10,371                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 6945           |
|     |                      |          |           | 19 | 175        | 10,031                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 6753           |
|     |                      |          |           | 20 | 168        | 9,708                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 6482           |
|     |                      |          |           | 21 | 163        | 9,400                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 6289           |
|     |                      |          |           | 22 | 158        | 9,108                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 6097           |
|     |                      |          |           | 23 | 156        | 8,828                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 6019           |
|     |                      |          |           | 24 | 151        | 8,562                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 5826           |
|     |                      |          |           | 25 | 150        | 8,305                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 5788           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.41 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.41 | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 | 1  | 46608          | 0              | 58015            | 24500              | 33,515         | 31,252            | 14820             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 2  | 44485          | 0              | 55616            | 24500              | 31,116         | 25,232            | 12462             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 3  | 42510          | 0              | 53388            | 24500              | 28,888         | 20,369            | 10494             |
|                                       |                       | 4  | 40659          | 0              | 51318            | 24500              | 26,818         | 16,443            | 8849              |
| OP EXP \$/YR                          | OIL BOPD              | 5  | 38793          | 0              | 49259            | 24500              | 24,759         | 13,201            | 7450              |
| -----                                 | -----                 | 6  | 37184          | 0              | 47371            | 24500              | 22,871         | 10,604            | 6284              |
| 25,000                                | -----                 | 7  | 35668          | 0              | 45507            | 24500              | 21,007         | 8,469             | 5296              |
| -----                                 | -----                 | 8  | 34239          | 0              | 43770            | 24500              | 19,270         | 6,755             | 4468              |
|                                       |                       | 9  | 32897          | 0              | 42158            | 24500              | 17,658         | 5,383             | 3775              |
|                                       |                       | 10 | 31634          | 0              | 40547            | 24500              | 16,047         | 4,254             | 3185              |
|                                       |                       | 11 | 30441          | 0              | 39084            | 24500              | 14,584         | 3,361             | 2693              |
|                                       |                       | 12 | 29314          | 0              | 37649            | 24500              | 13,149         | 2,635             | 2276              |
|                                       |                       | 13 | 28253          | 0              | 36356            | 24500              | 11,856         | 2,066             | 1928              |
|                                       |                       | 14 | 27238          | 0              | 35109            | 24500              | 10,609         | 1,608             | 1633              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 15 | 26291          | 0              | 33931            | 24500              | 9,431          | 1,243             | 1385              |
| OIL: .9 D B: .505 De/Dt: 3.6 / 3.0    |                       | 16 | 25383          | 0              | 32791            | 24500              | 8,291          | 950               | 1173              |
| GAS: 57.0 D B: .506 De/Dt: 4.6 / 3.0  |                       | 17 | 24528          | 0              | 31705            | 24500              | 7,205          | 718               | 995               |
| PRD: M B: De/Dt: /                    |                       | 18 | 23712          | 0              | 30657            | 24500              | 6,157          | 534               | 844               |
|                                       |                       | 19 | 22935          | 0              | 29688            | 24500              | 5,188          | 391               | 717               |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       | 20 | 22196          | 0              | 28678            | 24500              | 4,178          | 274               | 607               |
| SERV WELLS: EQ SCH#: VAL:             |                       | 21 | 21492          | 0              | 27781            | 24500              | 3,281          | 187               | 516               |
| INJ WELLS: EQ SCH#: VAL:              |                       | 22 | 20824          | 0              | 26921            | 24500              | 2,421          | 120               | 439               |
| COMPRESSRS: HP: VAL:                  |                       | 23 | 20184          | 0              | 26203            | 24500              | 1,703          | 74                | 375               |
| OTHER EQ VALUE(RCNLD):                |                       | 24 | 19576          | 0              | 25402            | 24500              | 902            | 34                | 319               |
|                                       |                       | 25 | 18988          | 0              | 24776            | 24500              | 276            | 9                 | 273               |

LAST YR WI VAL: 167,080  
LAST YR RI VAL: 110,460  
LAST YR 8/8 VAL: 277,540

\$/BBLRESV: 7.95  
\$/BBLPROD: 0  
WI PAYOUT: 5.7  
RI PAYOUT: 6.6

EQUIP VAL: 4,611  
WI OIL VAL: 34,002  
GAS VAL: 122,163  
PRD VAL: 0

LAST YR OIL PROD: 290  
LAST YR GAS PROD: 19,370

8/8 VALUE: 254,040  
WI TOTAL: 160,780  
RI TOTAL: 93,260

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405487 - JOHNSON LA #1459A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 228444 - 1459A RRC DIST...: 10 FULL RI DECIMAL = .146467 DEPTH: 13380  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400018 HCG.....:  
ALT RRC#: 228444 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: GAS LIFT INSTALLED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405584 - MEEK 68 #6823P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 228463 - 6823P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --  | -----                 | -----                 | -----                 | -----              | -----           | -----             | -----             | -----          |
| --- | -----                | -----    | -----     | 1   | 0                     | 6,102                 | 0                     | 45.80              | 1.79            | 1.79              | .00               | 0              |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----           | -----             | -----             | -----          |
| --- | -----                | -----    | -----     | --- | 0                     | 6,102                 | 0                     | ---                | ---             | ---               | ---               | 0              |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --  | -----                 | -----                 | -----                 | -----              | -----           | -----             | -----             | -----          |
| --- | -----                | -----    | -----     | 1   | 8547                  | 0                     | 8547                  | 8526               | 21              | 20                | 2225              |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,120    | --- | -----                 | -----                 | -----                 | -----              | -----           | -----             | -----             | -----          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,120    | --- | 8547                  | 0                     | 8547                  | 8526               | 21              | 20                | 2225              |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,120    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,120    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,120    | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
|     |                      |          |           | --- | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,871     |                    |                 |                   |                   |                |
|     |                      |          |           | --- | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           | --- | WI PAYOUT: .0         |                       | GAS VAL: 20           |                    | GAS VAL: 2,225  |                   |                   |                |
|     |                      |          |           | --- | RI PAYOUT: .9         |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           | --- | ---                   | ---                   | ---                   | ---                | ---             | ---               | ---               | ---            |
|     |                      |          |           | --- | 8/8 VALUE: 17,120     |                       | WI TOTAL: 14,890      |                    | RI TOTAL: 2,230 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 17.0 D B: .506 De/Dt: 3.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,150  
LAST YR 8/8 VAL: 17,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,810

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 6/09/2026 MNRLKLUM

```
LEASE#, NAME.....: 405473 - ROGERS #461          FULL WI DECIMAL = .765136          #WELLS:      1
RRC#, WELL#.....: 228481 - 461    RRC DIST...: 10  FULL RI DECIMAL = .234864          DEPTH: 11604
```

| OPERATOR NAME.... | UNITED OIL & SHALE L     | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-------------------|--------------------------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| GAS FIELD#.....   | 40311200                 |                             |                          |                          |              |                |                |              |                   |
| GAS FIELD NAME... | HEMPHILL (GRANITE WASH.) |                             |                          |                          |              |                |                |              |                   |

|           |              |   |   |   |   |
|-----------|--------------|---|---|---|---|
| ALT FRZ.: | ALT G\$ RRC: | 0 | 0 | 0 | 0 |
|-----------|--------------|---|---|---|---|

ALT JOB#: UNIT.....:

| ALT LSE#: | HCG.....: | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|
|-----------|-----------|--------|--------|----------|-----------|--------|-----------|-----------|

| ALT RRC#: | GRAPH.....: | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----------|-------------|----|---------|---------|---------|----------|---------|---------|---------|
|-----------|-------------|----|---------|---------|---------|----------|---------|---------|---------|

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |           |        |
|----|----------------------|-----------|--------|
| 00 | HEMPHILL CO APPRAISA | 1.0000000 | 11.710 |
|----|----------------------|-----------|--------|

|    |                 |          |        |                 |                   |
|----|-----------------|----------|--------|-----------------|-------------------|
| 01 | HEMPHILL COUNTY | 1.000000 | 11.710 | \$/BBLRESV: .00 | EQUIP VAL: 11.711 |
|----|-----------------|----------|--------|-----------------|-------------------|

|    |                      |          |        |             |   |             |   |             |   |
|----|----------------------|----------|--------|-------------|---|-------------|---|-------------|---|
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0 | WI OIL VAL: | 0 | RI OIL VAL: | 0 |
|----|----------------------|----------|--------|-------------|---|-------------|---|-------------|---|

|    |                      |           |        |            |    |          |   |          |   |
|----|----------------------|-----------|--------|------------|----|----------|---|----------|---|
| 60 | HEMPHILL CO HOSPITAL | 1.0000000 | 11.710 | WI PAYOUT: | .0 | GAS VAL: | 0 | GAS VAL: | 0 |
|----|----------------------|-----------|--------|------------|----|----------|---|----------|---|

|    |                      |           |        |            |    |          |   |          |   |
|----|----------------------|-----------|--------|------------|----|----------|---|----------|---|
| 62 | HEMPHILL CO UNDERGRO | 1.0000000 | 11,710 | RI PAYOUT: | .0 | PRD VAL: | 0 | PRD VAL: | 0 |
|----|----------------------|-----------|--------|------------|----|----------|---|----------|---|

\_\_\_\_\_

|            |        |           |        |           |   |
|------------|--------|-----------|--------|-----------|---|
| 8/8 VALUE: | 11,710 | WI TOTAL: | 11,710 | RI TOTAL: | 0 |
|------------|--------|-----------|--------|-----------|---|

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:     /     GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|

.....

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405484 - CAMPBELL WR #1-53 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 228551 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10780  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405467 - WALKER #2011 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 228603 - 2011 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8236  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405466 - VISE JOHN C #1252A FULL WI DECIMAL = .844572 #WELLS: 1  
RRC#, WELL#.....: 228606 - 1252A RRC DIST...: 10 FULL RI DECIMAL = .155428 DEPTH: 13566  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400043 HCG.....:  
ALT RRC#: 228606 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 919                   | 0                     | 45.80              | 2.77           | 2.77              | .00               | 0              |
| --- | ---                  | ---      | ---       | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | --- | 0                     | 919                   | 0                     | ---                | ---            | ---               | ---               | 0              |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 2150                  | 0                     | 2150                  | 9702               | -7,552         | -7,042            | 371               |                |
| --- | ---                  | ---      | ---       | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,240    | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,240    | --- | 2150                  | 0                     | 2150                  | 9702               | 7,552-         | 7,042-            | 371               |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 15,240    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,240    | --- | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             | ---            | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,240    | --- | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 | ---               | ---            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 15,240    | --- | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 371               | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | ---                   | ---                   | ---                   | -----              | ---            | ---               | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | 8/8 VALUE:            | 15,240                | WI TOTAL:             | 14,870             | RI TOTAL:      | 370               | ---               | ---            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.8 D B: .725 De/Dt: 18.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 490  
LAST YR 8/8 VAL: 15,360

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 1,203

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405456 - WEBB ARTHUR ETAL S #1933 FULL WI DECIMAL = .785700 #WELLS: 1  
RRC#, WELL#.....: 228619 - 1933 RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 11555

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 2,939                 | 0                     | 45.80     | 2.96        | 2.96        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,620    |     | 0                     | 2,939                 | 0                     |           |             |             |           | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,620    |     | 6835                  | 0                     | 6835                  | 7546      | -711        | -663        |           | 1746           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,620    |     | 6835                  | 0                     | 6835                  | 7546      | 711-        | 663-        |           | 1746           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,620    |     |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,620    |     |                       |                       |                       |           |             |             |           |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871    |             |             |           |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0         | RI OIL VAL: | 0           |           | 0              |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 0         | GAS VAL:    | 1,746       |           |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0         | PRD VAL:    | 0           |           | 0              |
|     |                      |          |           |     | 8/8 VALUE:            | 16,620                | WI TOTAL:             | 14,870    | RI TOTAL:   | 1,750       |           |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 8.3 D B: .507 De/Dt: 5.5 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,060  
LAST YR RI VAL: 2,250  
LAST YR 8/8 VAL: 17,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,954

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405453 - MEADOWS 4 #7 FULL WI DECIMAL = .763398 #WELLS: 1  
RRC#, WELL#.....: 228638 - 7 RRC DIST...: 10 FULL RI DECIMAL = .236602 DEPTH: 11473  
OPERATOR#, AGENT#: 101619 - 40

| OPERATOR NAME....: MMGL TXPH, LLC                | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|--------------------------------------------------|------------|------------|------------|-------|-------|-------|-------|----------|
| GAS FIELD#.....: 13147285                        | YR         | OIL PRDCTN | GAS PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) | 1          | 134        | 16,820     | 0     | 45.80 | 2.33  | 2.33  | .00 4685 |
| ALT FRZ.: ALT G\$ RRC:                           | 2          | 119        | 15,287     | 0     | 46.45 | 2.33  | 2.33  | .00 4220 |
| ALT JOB#: 324201 UNIT.....:                      | 3          | 107        | 13,955     | 0     | 47.09 | 2.32  | 2.32  | .00 3846 |
| ALT LSE#: 400021 HCG.....:                       | =====      | =====      | =====      | ===== | ===== | ===== | ===== | =====    |
| ALT RRC#: 228638 GRAPH.....:                     |            | 360        | 46,062     | 0     |       |       |       | 12,751   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS           | WI PRD  | WI GROSS          | OPERATING | WI NET            | PV WI NET | PV RI NET        |
|-----|----------------------|----------|-----------|------------------|---------|-------------------|-----------|-------------------|-----------|------------------|
| --- | -----                | -----    | -----     | YR               | REVENUE | REVENUE           | REVENUE   | EXPENSES          | REVENUE   | REVENUE          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 48,600    | --               | -----   | -----             | -----     | -----             | -----     | -----            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 48,600    | 1                | 29918   | 0                 | 34603     | 27440             | 7,163     | 6,679 10045      |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 48,600    | 2                | 27191   | 0                 | 31411     | 27440             | 3,971     | 3,220 7998       |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 48,600    | 3                | 24715   | 0                 | 28561     | 27440             | 1,121     | 791 6379         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 48,600    | =====            | =====   | =====             | =====     | =====             | =====     | =====            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 48,600    |                  | 81824   | 0                 | 94575     | 82320             | 12,255    | 10,690 24422     |
|     |                      |          |           | \$/BBLRESV: 5.24 |         | EQUIP VAL: 13,488 |           |                   |           |                  |
|     |                      |          |           | \$/BBLPROD: 0    |         | WI OIL VAL: 1,441 |           | RI OIL VAL: 3,293 |           |                  |
|     |                      |          |           | WI PAYOUT: .0    |         | GAS VAL: 9,249    |           | GAS VAL: 21,129   |           |                  |
|     |                      |          |           | RI PAYOUT: 2.4   |         | PRD VAL: 0        |           | PRD VAL: 0        |           |                  |
|     |                      |          |           |                  |         | =====             |           | =====             |           | =====            |
|     |                      |          |           | 8/8 VALUE:       |         | 48,600            | WI TOTAL: |                   | 24,180    | RI TOTAL: 24,420 |

\*\*\* PARAMETERS \*\*\*

|                           |            |             |
|---------------------------|------------|-------------|
| MO SHIFT: 12              | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 |            |             |
| OIL %TAX ALLOWABLE: 9.6   |            |             |
| TYPE..(USNPQLHCT)..: P    |            |             |
| GRAV SCHED#/DEGREE: /     |            |             |
| PRD WELLHEAD PRICE:       |            |             |
| OP EXP \$/YR              |            |             |
| OIL BOPD                  |            |             |
| GAS MCF/D                 |            |             |
| PROD BBL/D                |            |             |
| -----                     |            |             |
| 28,000                    |            |             |
| -----                     |            |             |

|                                       |           |      |                   |
|---------------------------------------|-----------|------|-------------------|
| ALT JAN 1 HYPERBOLIC FORECAST:        |           |      |                   |
| OIL:                                  | .4 D B:   | .010 | De/Dt: 10.0 / 3.0 |
| GAS:                                  | 48.4 D B: | .489 | De/Dt: 9.3 / 3.0  |
| PRD:                                  | M B:      |      | De/Dt: /          |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |           |      |                   |
| SERV WELLS: EQ SCH#: VAL:             |           |      |                   |
| INJ WELLS: EQ SCH#: VAL:              |           |      |                   |
| COMPRESSRS: HP: VAL:                  |           |      |                   |
| OTHER EQ VALUE(RCNLD):                |           |      |                   |

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 181,040 |
| LAST YR RI VAL:  | 106,710 |
| LAST YR 8/8 VAL: | 287,750 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 148    |
| LAST YR GAS PROD: | 17,573 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405452 - HEFLEY 4 #7 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 228643 - 7 RRC DIST...: 10 FULL RI DECIMAL = .242500 DEPTH: 11341  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400013 HCG.....:  
ALT RRC#: 228643 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405464 - ROGERS 61 #3 FULL WI DECIMAL = .740672 #WELLS: 1  
RRC#, WELL#.....: 228719 - 3 RRC DIST...: 10 FULL RI DECIMAL = .259328 DEPTH: 11734  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 405455 - HEMPHILL-WALSER 11 #15R FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 228729 - 15R RRC DIST..: 10 FULL RI DECIMAL = .203750 DEPTH: 13321  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 6               | DISC: 18.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.04 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.04 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 8,100                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |         |              |
|------|------|---------|--------------|
| OIL: | .4 D | B: .001 | De/Dt: 8.0 / |
| GAS: | M    | B:      | De/Dt: /     |
| PRD: | M    | B:      | De/Dt: /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 548  
LAST YR GAS PROD: 19

REMARKS1: INSTALL GAS LIFT NOV 2011  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405465 - JOHNSON LA #1559A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 228753 - 1559A RRC DIST...: 10 FULL RI DECIMAL = .146467 DEPTH: 13342  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400019 HCG.....:  
ALT RRC#: 228753 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: GAS LIFT INSTALL  
MC1:  
MC2:

MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405460 - CARR 12 #1219P FULL WI DECIMAL = .746710 #WELLS: 1  
RRC#, WELL#.....: 228792 - 1219P RRC DIST...: 10 FULL RI DECIMAL = .253290 DEPTH: 11639  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000

20.0 99 25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405458 - DIXON IRENE #7048 FULL WI DECIMAL = .758731 #WELLS: 1  
RRC#, WELL#.....: 228847 - 7048 RRC DIST...: 10 FULL RI DECIMAL = .241269 DEPTH: 12843  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 1

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405468 - MAKE BELIEVE #3 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 228856 - 3 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 11805  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 11,253 | 0 | 45.80 | 1.94 | 1.94 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 10,349 | 0 | 46.45 | 1.93 | 1.93 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 9,553  | 0 | 47.09 | 1.93 | 1.93 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 8,843  | 0 | 47.77 | 1.93 | 1.93 | .00 | 0 |
|           |              | 5 | 0 | 8,211  | 0 | 48.44 | 1.93 | 1.93 | .00 | 0 |
|           |              | 6 | 0 | 7,646  | 0 | 49.11 | 1.93 | 1.93 | .00 | 0 |
|           |              | 7 | 0 | 7,137  | 0 | 49.11 | 1.93 | 1.93 | .00 | 0 |

|     |                      |          |           |   |        |   |  |  |  |   |
|-----|----------------------|----------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 0 | 62,992 | 0 |  |  |  | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 48,740    |   |        |   |  |  |  |   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 48,740    |   |        |   |  |  |  |   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 48,740    |   |        |   |  |  |  |   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 48,740    |   |        |   |  |  |  |   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 48,740    |   |        |   |  |  |  |   |

| YR | OIL | PRDCTN | GAS | PRDCTN | PRD | PRDCTN | PRICE | WIGAS  | RIGAS  | PRD | WI OIL  |
|----|-----|--------|-----|--------|-----|--------|-------|--------|--------|-----|---------|
|    |     |        |     |        |     |        |       |        |        |     | REVENUE |
| 1  |     |        |     |        |     |        |       |        |        |     |         |
| 2  |     |        |     |        |     |        |       |        |        |     |         |
| 3  |     |        |     |        |     |        |       |        |        |     |         |
| 4  |     |        |     |        |     |        |       |        |        |     |         |
| 5  |     |        |     |        |     |        |       |        |        |     |         |
| 6  |     |        |     |        |     |        |       |        |        |     |         |
| 7  |     |        |     |        |     |        |       |        |        |     |         |
|    |     |        |     | 89881  | 0   | 89881  | 68600 | 21,281 | 16,003 |     | 21635   |

\*\*\* PARAMETERS \*\*\*

|                   |            |             |                |                   |                  |  |  |
|-------------------|------------|-------------|----------------|-------------------|------------------|--|--|
| MO SHIFT: 12      | DISC: 15.0 | YRS MAX: 28 | WI PAYOUT: .0  | EQUIP VAL: 11,097 |                  |  |  |
| YRS FLAT:         | FMVF:      | 8/8 RES:    | RI PAYOUT: 4.3 | WI OIL VAL: 0     | RI OIL VAL: 0    |  |  |
|                   |            |             |                | GAS VAL: 16,003   | GAS VAL: 21,635  |  |  |
|                   |            |             |                | PRD VAL: 0        | PRD VAL: 0       |  |  |
| 8/8 VALUE: 48,740 |            |             |                | WI TOTAL: 27,100  | RI TOTAL: 21,640 |  |  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 10,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |           |
|------|-----------|-------------|-----------|
| OIL: | D B:      | De/Dt:      | /         |
| GAS: | 32.2 D B: | .519 De/Dt: | 8.2 / 3.0 |
| PRD: | M B:      | De/Dt:      | /         |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 59,440  
LAST YR RI VAL: 55,420  
LAST YR 8/8 VAL: 114,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,464

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405409 - HOBART 59 #2 FULL WI DECIMAL = .810597 #WELLS: 1  
RRC#, WELL#.....: 229350 - 2 RRC DIST...: 10 FULL RI DECIMAL = .189403 DEPTH: 13200  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405582 - HOBART RANCH #1868 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 229415 - 1868 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405430 - EARP 60 #7 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 229417 - 7 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10908  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600 2  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 54

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



|                                                          |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|--------------------|---------|---------------------------------|----------|---------|-----------|------------------|---------|---------|-----------|---------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |                    |         | LAST UPDATE: 6/06/2026 MNRLTSIF |          |         |           |                  |         |         |           |         |  |
| LEASE#, NAME.....: 405583 - HOBART RANCH #1968           |                      |             |           | FULL WI DECIMAL = .875000 |         |                    |         | #WELLS: 1                       |          |         |           |                  |         |         |           |         |  |
| RRC#, WELL#.....: 229474 - 1968 RRC DIST...: 10          |                      |             |           | FULL RI DECIMAL = .125000 |         |                    |         | DEPTH: 12800                    |          |         |           |                  |         |         |           |         |  |
| OPERATOR#, AGENT#: 040209 - 574                          |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
| OPERATOR NAME.....: BCE-MACH III LLC                     |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
| GAS FIELD#.....: 40311200                                |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
|                                                          |                      |             |           | 8/8 ANNUAL                |         | 8/8 ANNUAL         |         | 8/8 ANNUAL                      |          | OIL     | WIGAS     | RIGAS            | PRD     | WI OIL  |           |         |  |
|                                                          |                      |             |           | YR                        | OIL     | PRDCTN             | GAS     | PRDCTN                          | PRD      | PRDCTN  | PRICE     | PRICE            | PRICE   | PRICE   | REVENUE   |         |  |
|                                                          |                      |             |           | -----                     |         | -----              |         | -----                           |          | -----   |           | -----            |         | -----   |           |         |  |
|                                                          |                      |             |           | 1                         |         | 0                  | 27,997  |                                 | 0        | 45.80   | 3.06      | 3.06             | .00     |         | 0         |         |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         |         | 0                  | 27,027  |                                 | 0        | 46.45   | 3.06      | 3.06             | .00     |         | 0         |         |  |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         |         | 0                  | 26,105  |                                 | 0        | 47.09   | 3.06      | 3.06             | .00     |         | 0         |         |  |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         |         | 0                  | 25,228  |                                 | 0        | 47.77   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         |         | 0                  | 24,397  |                                 | 0        | 48.44   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 6                         |         | 0                  | 23,606  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |         | 0                  | 22,855  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| ---                                                      | -----                | -----       | -----     | 8                         |         | 0                  | 22,137  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 299,610   | 9                         |         | 0                  | 21,451  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 299,610   | 10                        |         | 0                  | 20,798  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 299,610   | 11                        |         | 0                  | 20,174  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 299,610   | 12                        |         | 0                  | 19,569  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 299,610   | 13                        |         | 0                  | 18,982  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 14                        |         | 0                  | 18,413  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 15                        |         | 0                  | 17,861  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 16                        |         | 0                  | 17,325  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 17                        |         | 0                  | 16,805  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 18                        |         | 0                  | 16,301  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 19                        |         | 0                  | 15,812  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 20                        |         | 0                  | 15,338  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 21                        |         | 0                  | 14,878  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 22                        |         | 0                  | 14,432  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 23                        |         | 0                  | 13,999  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 24                        |         | 0                  | 13,579  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| *** PARAMETERS ***                                       |                      |             |           | 25                        |         | 0                  | 13,172  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | 26                        |         | 0                  | 12,777  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        |         | 0                  | 12,394  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |         | 0                  | 12,022  |                                 | 0        | 49.11   | 3.05      | 3.05             | .00     |         | 0         |         |  |
|                                                          |                      |             |           | =====                     |         | =====              |         | =====                           |          |         |           |                  |         | =====   |           |         |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |           |                           |         | 0                  |         | 525,434                         |          |         |           |                  |         | 0       |           |         |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
| PRD WELLHEAD PRICE:                                      |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
| ADDL GAS PRICES? N                                       |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
|                                                          |                      |             |           | YR                        | WI GAS  |                    | WI PRD  |                                 | WI GROSS |         | OPERATING |                  | WI NET  |         | PV WI NET |         |  |
|                                                          |                      |             |           |                           | REVENUE |                    | REVENUE |                                 | REVENUE  |         | EXPENSES  |                  | REVENUE |         | REVENUE   |         |  |
|                                                          |                      |             |           | 1                         | 74962   |                    | 0       |                                 | 74962    |         | 29400     |                  | 45,562  |         | 42,487    |         |  |
|                                                          |                      |             |           | 2                         | 72365   |                    | 0       |                                 | 72365    |         | 29400     |                  | 42,965  |         | 34,839    |         |  |
| OP EXP \$/YR                                             |                      |             |           | 3                         | 69896   |                    | 0       |                                 | 69896    |         | 29400     |                  | 40,496  |         | 28,554    |         |  |
| OIL BOPD                                                 |                      |             |           | 4                         | 67327   |                    | 0       |                                 | 67327    |         | 29400     |                  | 37,927  |         | 23,255    |         |  |
| GAS MCF/D                                                |                      |             |           | 5                         | 65109   |                    | 0       |                                 | 65109    |         | 29400     |                  | 35,709  |         | 19,039    |         |  |
| PROD BBL/D                                               |                      |             |           | 6                         | 62999   |                    | 0       |                                 | 62999    |         | 29400     |                  | 33,599  |         | 15,577    |         |  |
|                                                          |                      |             |           | 7                         | 60994   |                    | 0       |                                 | 60994    |         | 29400     |                  | 31,594  |         | 12,737    |         |  |
|                                                          |                      |             |           | 8                         | 59078   |                    | 0       |                                 | 59078    |         | 29400     |                  | 29,678  |         | 10,404    |         |  |
|                                                          |                      |             |           | 9                         | 57247   |                    | 0       |                                 | 57247    |         | 29400     |                  | 27,847  |         | 8,489     |         |  |
|                                                          |                      |             |           | 10                        | 55505   |                    | 0       |                                 | 55505    |         | 29400     |                  | 26,105  |         | 6,920     |         |  |
|                                                          |                      |             |           | 11                        | 53839   |                    | 0       |                                 | 53839    |         | 29400     |                  | 24,439  |         | 5,633     |         |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 52225   |                    | 0       |                                 | 52225    |         | 29400     |                  | 22,825  |         | 4,575     |         |  |
| OIL: M B: De/Dt: /                                       |                      |             |           | 13                        | 50658   |                    | 0       |                                 | 50658    |         | 29400     |                  | 21,258  |         | 3,705     |         |  |
| GAS: 78.1 D B: .505 De/Dt: 3.5 / 3.0                     |                      |             |           | 14                        | 49140   |                    | 0       |                                 | 49140    |         | 29400     |                  | 19,740  |         | 2,992     |         |  |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 47667   |                    | 0       |                                 | 47667    |         | 29400     |                  | 18,267  |         | 2,407     |         |  |
|                                                          |                      |             |           | 16                        | 46236   |                    | 0       |                                 | 46236    |         | 29400     |                  | 16,836  |         | 1,929     |         |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 44848   |                    | 0       |                                 | 44848    |         | 29400     |                  | 15,448  |         | 1,539     |         |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 43503   |                    | 0       |                                 | 43503    |         | 29400     |                  | 14,103  |         | 1,222     |         |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 42198   |                    | 0       |                                 | 42198    |         | 29400     |                  | 12,798  |         | 964       |         |  |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 40933   |                    | 0       |                                 | 40933    |         | 29400     |                  | 11,533  |         | 756       |         |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 39706   |                    | 0       |                                 | 39706    |         | 29400     |                  | 10,306  |         | 587       |         |  |
|                                                          |                      |             |           | 22                        | 38515   |                    | 0       |                                 | 38515    |         | 29400     |                  | 9,115   |         | 452       |         |  |
|                                                          |                      |             |           | 23                        | 37360   |                    | 0       |                                 | 37360    |         | 29400     |                  | 7,960   |         | 343       |         |  |
| LAST YR WI VAL: 266,460                                  |                      |             |           | 24                        | 36239   |                    | 0       |                                 | 36239    |         | 29400     |                  | 6,839   |         | 256       |         |  |
| LAST YR RI VAL: 72,040                                   |                      |             |           | 25                        | 35153   |                    | 0       |                                 | 35153    |         | 29400     |                  | 5,753   |         | 187       |         |  |
| LAST YR 8/8 VAL: 338,500                                 |                      |             |           | 26                        | 34099   |                    | 0       |                                 | 34099    |         | 29400     |                  | 4,699   |         | 133       |         |  |
|                                                          |                      |             |           | 27                        | 33076   |                    | 0       |                                 | 33076    |         | 29400     |                  | 3,676   |         | 91        |         |  |
|                                                          |                      |             |           | 28                        | 32084   |                    | 0       |                                 | 32084    |         | 29400     |                  | 2,684   |         | 57        |         |  |
| LAST YR OIL PROD:                                        |                      |             |           | =====                     |         | =====              |         | =====                           |          | =====   |           | =====            |         | =====   |           | =====   |  |
| LAST YR GAS PROD: 27,803                                 |                      |             |           |                           |         | 1402961            |         | 0                               |          | 1402961 |           | 823200           |         | 579,761 |           | 230,129 |  |
|                                                          |                      |             |           |                           |         |                    |         |                                 |          |         |           |                  |         |         |           |         |  |
| REMARKS1: TY26 LOE RENDERED                              |                      |             |           |                           |         | \$/BBLRESV: .00    |         | EQUIP VAL: 3,983                |          |         |           |                  |         |         |           |         |  |
| REMARKS2:                                                |                      |             |           |                           |         | \$/BBLPROD: 0      |         | WI OIL VAL: 0                   |          |         |           | RI OIL VAL: 0    |         |         |           |         |  |
| MC1:                                                     |                      |             |           |                           |         | WI PAYOUT: 5.9     |         | GAS VAL: 230,129                |          |         |           | GAS VAL: 65,500  |         |         |           |         |  |
| MC2:                                                     |                      |             |           |                           |         | RI PAYOUT: 6.8     |         | PRD VAL: 0                      |          |         |           | PRD VAL: 0       |         |         |           |         |  |
|                                                          |                      |             |           |                           |         | =====              |         | =====                           |          |         |           | =====            |         |         |           |         |  |
|                                                          |                      |             |           |                           |         | 8/8 VALUE: 299,610 |         | WI TOTAL: 234,110               |          |         |           | RI TOTAL: 65,500 |         |         |           |         |  |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 405438 - ZYBACH #1026 FULL WI DECIMAL = .755108 #WELLS: 1  
RRC#, WELL#..... 229483 - 1026 RRC DIST... 10 FULL RI DECIMAL = .244892 DEPTH: 13480  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400052 HCG.....  
ALT RRC#: 229483 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 46,520  
01 HEMPHILL COUNTY 1.000000 46,520  
34 FT ELLIOTT CISD (HEM 1.000000 46,520  
60 HEMPHILL CO HOSPITAL 1.000000 46,520  
62 HEMPHILL CO UNDERGRO 1.000000 46,520  
87 AMARILLO P&A OVERLAP 1.000000 46,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 246 6,717 0 45.80 1.75 1.75 .00 8508  
2 240 6,515 0 46.45 1.75 1.75 .00 8418  
3 229 6,320 0 47.09 1.75 1.75 .00 8143  
4 225 6,130 0 47.77 1.75 1.75 .00 8116  
5 216 5,946 0 48.44 1.75 1.75 .00 7901  
6 210 5,767 0 49.11 1.75 1.75 .00 7788  
7 204 5,595 0 49.11 1.75 1.75 .00 7565  
8 197 5,426 0 49.11 1.75 1.75 .00 7305

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 8876 0 17384 14210 3,174 2,960 5280  
2 8609 0 17027 14210 2,817 2,284 4537  
3 8351 0 16494 14210 2,284 1,610 3855  
4 8100 0 16216 14210 2,006 1,230 3325  
5 7857 0 15758 14210 1,548 826 2834  
6 7621 0 15409 14210 1,199 556 2431  
7 7393 0 14958 14210 748 301 2070  
8 7170 0 14475 14210 265 93 1757

63977 0 127721 113680 14,041 9,860 26089

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 3.69 EQUIP VAL: 10,568  
\$/BBLPROD: 0 WI OIL VAL: 4,921 RI OIL VAL: 13,021  
WI PAYOUT: .0 GAS VAL: 4,939 GAS VAL: 13,068  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 46,520 WI TOTAL: 20,430 RI TOTAL: 26,090

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .7 D B: .001 De/Dt: 3.0 /  
GAS: 18.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,770  
LAST YR RI VAL: 19,060  
LAST YR 8/8 VAL: 40,830

LAST YR OIL PROD: 208  
LAST YR GAS PROD: 7,665

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405546 - BOB 14 #1 FULL WI DECIMAL = .783766 #WELLS: 1  
RRC#, WELL#.....: 229487 - 1 RRC DIST...: 10 FULL RI DECIMAL = .216234 DEPTH: 13991  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400007 HCG.....:  
ALT RRC#: 229487 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 3  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PREV OPER WAS ENERVEST  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405427 - LOLA 235 #10 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 229563 - 10 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13422  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405554 - COFFEE 1 #5 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 229570 - 5 RRC DIST...: 10 FULL RI DECIMAL = .196875 DEPTH: 10943  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |       |   |       |      |      |     |      |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 100 | 1,360 | 0 | 45.80 | 2.75 | 2.75 | .00 | 3678 |
| ALT JOB#: | UNIT.....:   | 2 | 96  | 1,319 | 0 | 46.45 | 2.75 | 2.75 | .00 | 3581 |
| ALT LSE#: | HCG.....:    | 3 | 96  | 1,279 | 0 | 47.09 | 2.75 | 2.75 | .00 | 3631 |
| ALT RRC#: | GRAPH.....:  | 4 | 96  | 1,241 | 0 | 47.77 | 2.74 | 2.74 | .00 | 3683 |
|           |              | 5 | 87  | 1,203 | 0 | 48.44 | 2.74 | 2.74 | .00 | 3385 |
|           |              | 6 | 84  | 1,167 | 0 | 49.11 | 2.74 | 2.74 | .00 | 3313 |
|           |              | 7 | 84  | 1,131 | 0 | 49.11 | 2.74 | 2.74 | .00 | 3313 |

|     |                      |          |           |                       |                       |                       |           |             |             |           |                |
|-----|----------------------|----------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,660    | 643                   | 8,700                 | 0                     |           |             |             |           | 24,584         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,660    |                       |                       |                       |           |             |             |           |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,660    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,660    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,660    |                       |                       |                       |           |             |             |           |                |

|   |  |       |   |                |                |                  |                    |                |                   |                   |
|---|--|-------|---|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|   |  |       |   | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1 |  | 3004  | 0 | 6682           | 5782           | 900              | 839                | 1534           |                   |                   |
| 2 |  | 2913  | 0 | 6494           | 5782           | 712              | 577                | 1308           |                   |                   |
| 3 |  | 2825  | 0 | 6456           | 5782           | 674              | 475                | 1140           |                   |                   |
| 4 |  | 2731  | 0 | 6414           | 5782           | 632              | 387                | 994            |                   |                   |
| 5 |  | 2647  | 0 | 6032           | 5782           | 250              | 133                | 820            |                   |                   |
| 6 |  | 2568  | 0 | 5881           | 5782           | 99               | 46                 | 701            |                   |                   |
| 7 |  | 2489  | 0 | 5802           | 5782           | 20               | 8                  | 606            |                   |                   |
|   |  | 19177 | 0 | 43761          | 40474          | 3,287            | 2,465              | 7103           |                   |                   |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |                   |
|-------------|------------|-------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 2.68  | EQUIP VAL: 11,097 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: 1,385 |
|             |            |             | WI PAYOUT: .0     | RI OIL VAL: 3,990 |
|             |            |             | RI PAYOUT: 4.5    | GAS VAL: 1,080    |
|             |            |             |                   | PRD VAL: 0        |
|             |            |             |                   |                   |
|             |            |             | 8/8 VALUE: 20,660 | WI TOTAL: 13,560  |
|             |            |             |                   | RI TOTAL: 7,100   |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 5,900        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |       |         |              |
|------|-------|---------|--------------|
| OIL: | .3 D  | B: .001 | De/Dt: 3.0 / |
| GAS: | 3.8 D | B: .001 | De/Dt: 3.0 / |
| PRD: | M     | B:      | De/Dt: /     |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,950  
LAST YR RI VAL: 3,240  
LAST YR 8/8 VAL: 19,190

LAST YR OIL PROD: 106  
LAST YR GAS PROD: 1,377

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405431 - LOLA 235 #11 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 229571 - 11 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13643

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SQUEEZ HOLE CSG 04/15  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405434 - HOOVER M2 FULL WI DECIMAL = .730144 #WELLS: 1  
RRC#, WELL#.....: 229577 - M 2 RRC DIST...: 10 FULL RI DECIMAL = .269856 DEPTH: 10788  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 286,500  
01 HEMPHILL COUNTY 1.000000 286,500  
30 CANADIAN ISD (HEMPHI 1.000000 286,500  
60 HEMPHILL CO HOSPITAL 1.000000 286,500  
62 HEMPHILL CO UNDERGRO 1.000000 286,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 165 21,390 0 45.80 2.65 2.65 .00 5518  
2 148 20,686 0 46.45 2.65 2.65 .00 5019  
3 128 20,022 0 47.09 2.65 2.65 .00 4401  
4 114 19,386 0 47.77 2.65 2.65 .00 3976  
5 101 18,782 0 48.44 2.65 2.65 .00 3572  
6 88 18,205 0 49.11 2.64 2.64 .00 3155  
7 78 17,653 0 49.11 2.64 2.64 .00 2797  
8 69 17,123 0 49.11 2.64 2.64 .00 2474  
9 60 16,609 0 49.11 2.64 2.64 .00 2151  
10 52 16,111 0 49.11 2.64 2.64 .00 1865  
11 48 15,628 0 49.11 2.64 2.64 .00 1721  
12 38 15,159 0 49.11 2.64 2.64 .00 1363  
13 36 14,704 0 49.11 2.64 2.64 .00 1291  
14 32 14,263 0 49.11 2.64 2.64 .00 1147  
15 24 13,835 0 49.11 2.64 2.64 .00 861  
16 23 13,420 0 49.11 2.64 2.64 .00 825  
17 22 13,017 0 49.11 2.64 2.64 .00 789  
18 13 12,626 0 49.11 2.64 2.64 .00 466  
19 12 12,247 0 49.11 2.64 2.64 .00 430  
20 12 11,880 0 49.11 2.64 2.64 .00 430  
21 12 11,524 0 49.11 2.64 2.64 .00 430  
22 12 11,178 0 49.11 2.64 2.64 .00 430  
23 12 10,843 0 49.11 2.64 2.64 .00 430  
24 0 10,518 0 49.11 2.64 2.64 .00 0  
25 0 10,202 0 49.11 2.64 2.64 .00 0  
26 0 9,896 0 49.11 2.64 2.64 .00 0  
27 0 9,599 0 49.11 2.64 2.64 .00 0  
28 0 9,311 0 49.11 2.64 2.64 .00 0

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .010 De/Dt: 11.3 / 3.0  
GAS: 59.6 D B: .505 De/Dt: 3.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,770  
LAST YR RI VAL: 128,960  
LAST YR 8/8 VAL: 367,730  
LAST YR OIL PROD: 186  
LAST YR GAS PROD: 22,344

REMARKS1: \$/BBLRESV: 10.40 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 9,868 RI OIL VAL: 5,661  
MC1: WI PAYOUT: 6.1 GAS VAL: 169,667 GAS VAL: 97,321  
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 286,500 WI TOTAL: 183,520 RI TOTAL: 102,980

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405429 - ROSS A A #1371 FULL WI DECIMAL = .937500 #WELLS: 1  
RRC#, WELL#.....: 229585 - 1371 RRC DIST...: 10 FULL RI DECIMAL = .062500 DEPTH: 12680  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
30 CANADIAN ISD (HEMPHI 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
52,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405435 - CAMPBELL #1916 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 229598 - 1916 RRC DIST...: 10 FULL RI DECIMAL = .256355 DEPTH: 11840  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                                               |                      |              |           |                       |       |            |        |            |         |         |       |       |       |        |         |
|-----------------------------------------------|----------------------|--------------|-----------|-----------------------|-------|------------|--------|------------|---------|---------|-------|-------|-------|--------|---------|
| OPERATOR NAME.... MMGL TXPH, LLC              |                      |              |           | 8/8 ANNUAL            |       | 8/8 ANNUAL |        | 8/8 ANNUAL |         | OIL     | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#..... 60462500                      |                      |              |           | YR                    | OIL   | PRDCTN     | GAS    | PRDCTN     | PRD     | PRDCTN  | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME... MENDOTA, NW. (GRANITE WASH) |                      |              |           | -----                 |       | -----      |        | -----      |         | -----   |       | ----- |       | -----  |         |
|                                               |                      |              |           | 1                     | 264   |            | 23,168 |            | 0       | 45.80   | 2.49  | 2.49  | .00   | 8992   |         |
| ALT FRZ.:                                     |                      | ALT G\$ RRC: |           | 2                     | 227   |            | 22,113 |            | 0       | 46.45   | 2.49  | 2.49  | .00   | 7841   |         |
| ALT JOB#:                                     |                      | UNIT.....:   |           | 3                     | 197   |            | 21,130 |            | 0       | 47.09   | 2.49  | 2.49  | .00   | 6899   |         |
| ALT LSE#:                                     |                      | HCG.....:    |           | 4                     | 173   |            | 20,213 |            | 0       | 47.77   | 2.49  | 2.49  | .00   | 6146   |         |
| ALT RRC#:                                     |                      | GRAPH.....:  |           | 5                     | 151   |            | 19,352 |            | 0       | 48.44   | 2.49  | 2.49  | .00   | 5439   |         |
|                                               |                      |              |           | 6                     | 136   |            | 18,546 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 4967   |         |
| JUR                                           | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7                     | 122   |            | 17,791 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 4456   |         |
| ---                                           | -----                | -----        | -----     | 8                     | 109   |            | 17,078 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 3981   |         |
| 00                                            | HEMPHILL CO APPRAISA | 1.000000     | 290,150   | 9                     | 97    |            | 16,410 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 3543   |         |
| 01                                            | HEMPHILL COUNTY      | 1.000000     | 290,150   | 10                    | 88    |            | 15,781 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 3214   |         |
| 30                                            | CANADIAN ISD (HEMPHI | 1.000000     | 290,150   | 11                    | 83    |            | 15,184 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 3031   |         |
| 60                                            | HEMPHILL CO HOSPITAL | 1.000000     | 290,150   | 12                    | 72    |            | 14,624 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 2629   |         |
| 62                                            | HEMPHILL CO UNDERGRO | 1.000000     | 290,150   | 13                    | 70    |            | 14,093 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 2556   |         |
|                                               |                      |              |           | 14                    | 60    |            | 13,591 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 2191   |         |
|                                               |                      |              |           | 15                    | 58    |            | 13,117 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 2118   |         |
|                                               |                      |              |           | 16                    | 51    |            | 12,666 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 1863   |         |
|                                               |                      |              |           | 17                    | 48    |            | 12,238 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 1753   |         |
|                                               |                      |              |           | 18                    | 47    |            | 11,831 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 1716   |         |
|                                               |                      |              |           | 19                    | 43    |            | 11,445 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 1570   |         |
|                                               |                      |              |           | 20                    | 36    |            | 11,076 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 1315   |         |
|                                               |                      |              |           | 21                    | 35    |            | 10,727 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 1278   |         |
|                                               |                      |              |           | 22                    | 34    |            | 10,393 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 1242   |         |
|                                               |                      |              |           | 23                    | 33    |            | 10,074 |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 1205   |         |
|                                               |                      |              |           | 24                    | 29    |            | 9,770  |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 1059   |         |
| *** PARAMETERS ***                            |                      |              |           | 25                    | 24    |            | 9,477  |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 876    |         |
|                                               |                      |              |           | 26                    | 23    |            | 9,193  |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 840    |         |
| MO SHIFT: 6                                   | DISC: 15.0           | YRS MAX: 28  |           | 27                    | 22    |            | 8,917  |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 803    |         |
| YRS FLAT:                                     | FMVF:                | 8/8 RES:     |           | 28                    | 21    |            | 8,649  |            | 0       | 49.11   | 2.49  | 2.49  | .00   | 767    |         |
|                                               |                      |              |           | =====                 |       | =====      |        | =====      |         |         |       |       |       | =====  |         |
| OIL WELLHEAD PRICE: 63.46                     |                      |              |           | GAS WI GR PRICE: 2.91 |       |            |        |            |         |         |       |       |       | 84,290 |         |
| OIL %TAX ALLOWABLE: 9.6                       |                      |              |           | GAS RI GR PRICE: 2.91 |       |            |        |            |         |         |       |       |       |        |         |
| TYPE..(USNPQLHCT)..: P                        |                      |              |           | GAS %TAX ALLOW.: 12.5 |       |            |        |            |         |         |       |       |       |        |         |
| GRAV SCHED#/DEGREE: /                         |                      |              |           | GAS PRICE ESCAL? Y    |       |            |        |            |         |         |       |       |       |        |         |
| PRD WELLHEAD PRICE:                           |                      |              |           | ADDL GAS PRICES? N    |       |            |        |            |         |         |       |       |       |        |         |
|                                               |                      |              |           | 1                     | 42900 | 0          | 51892  | 12740      | 39,152  | 36,509  | 16754 |       |       |        |         |
| OP EXP \$/YR                                  |                      |              |           | 2                     | 40946 | 0          | 48787  | 12740      | 36,047  | 29,230  | 13817 |       |       |        |         |
| -----                                         |                      |              |           | 3                     | 39126 | 0          | 46025  | 12740      | 33,285  | 23,469  | 11434 |       |       |        |         |
| 13,000                                        |                      |              |           | 4                     | 37428 | 0          | 43574  | 12740      | 30,834  | 18,906  | 9496  |       |       |        |         |
| -----                                         |                      |              |           | 5                     | 35834 | 0          | 41273  | 12740      | 28,533  | 15,212  | 7890  |       |       |        |         |
|                                               |                      |              |           | 6                     | 34341 | 0          | 39308  | 12740      | 26,568  | 12,318  | 6591  |       |       |        |         |
|                                               |                      |              |           | 7                     | 32943 | 0          | 37399  | 12740      | 24,659  | 9,941   | 5501  |       |       |        |         |
|                                               |                      |              |           | 8                     | 31623 | 0          | 35604  | 12740      | 22,864  | 8,015   | 4594  |       |       |        |         |
|                                               |                      |              |           | 9                     | 30386 | 0          | 33929  | 12740      | 21,189  | 6,459   | 3840  |       |       |        |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                |                      |              |           | 10                    | 29221 | 0          | 32435  | 12740      | 19,695  | 5,221   | 3220  |       |       |        |         |
| OIL: .8 D B: .508 De/Dt: 14.2 / 3.0           |                      |              |           | 11                    | 28116 | 0          | 29708  | 12740      | 18,407  | 4,243   | 2713  |       |       |        |         |
| GAS: 65.0 D B: .508 De/Dt: 4.6 / 3.0          |                      |              |           | 12                    | 27079 | 0          | 28652  | 12740      | 17,314  | 3,401   | 2270  |       |       |        |         |
| PRD: M B: De/Dt: /                            |                      |              |           | 13                    | 26096 | 0          | 27357  | 12740      | 16,410  | 2,773   | 1920  |       |       |        |         |
|                                               |                      |              |           | 14                    | 25166 | 0          | 26406  | 12740      | 15,781  | 2,216   | 1608  |       |       |        |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000         |                      |              |           | 15                    | 24288 | 0          | 25316  | 12740      | 14,624  | 1,801   | 1361  |       |       |        |         |
| SERV WELLS: EQ SCH#: VAL:                     |                      |              |           | 16                    | 23453 | 0          | 24414  | 12740      | 13,591  | 1,441   | 1145  |       |       |        |         |
| INJ WELLS: EQ SCH#: VAL:                      |                      |              |           | 17                    | 22661 | 0          | 23623  | 12740      | 12,666  | 1,163   | 969   |       |       |        |         |
| COMPRESSRS: HP: VAL:                          |                      |              |           | 18                    | 21907 | 0          | 22762  | 12740      | 11,831  | 943     | 822   |       |       |        |         |
| OTHER EQ VALUE(RCNLD):                        |                      |              |           | 19                    | 21192 | 0          | 21824  | 12740      | 11,445  | 755     | 695   |       |       |        |         |
|                                               |                      |              |           | 20                    | 20509 | 0          | 21141  | 12740      | 11,076  | 595     | 584   |       |       |        |         |
|                                               |                      |              |           | 21                    | 19863 | 0          | 20486  | 12740      | 10,727  | 478     | 497   |       |       |        |         |
| LAST YR WI VAL: 220,360                       |                      |              |           | 22                    | 19244 | 0          | 19859  | 12740      | 10,393  | 384     | 423   |       |       |        |         |
| LAST YR RI VAL: 114,800                       |                      |              |           | 23                    | 18654 | 0          | 19150  | 12740      | 10,074  | 306     | 359   |       |       |        |         |
| LAST YR 8/8 VAL: 335,160                      |                      |              |           | 24                    | 18091 | 0          | 18424  | 12740      | 9,770   | 240     | 304   |       |       |        |         |
|                                               |                      |              |           | 25                    | 17548 | 0          | 17862  | 12740      | 9,477   | 186     | 256   |       |       |        |         |
|                                               |                      |              |           | 26                    | 17022 | 0          | 17314  | 12740      | 9,193   | 145     | 218   |       |       |        |         |
|                                               |                      |              |           | 27                    | 16511 | 0          | 16782  | 12740      | 8,917   | 112     | 186   |       |       |        |         |
|                                               |                      |              |           | 28                    | 16015 | 0          | 16499  | 12740      | 8,649   | 87      | 157   |       |       |        |         |
|                                               |                      |              |           | =====                 |       | =====      |        | =====      |         | =====   |       | ===== |       |        |         |
| LAST YR OIL PROD: 250                         |                      |              |           | 738163                |       | 0          | 822453 | 356720     | 465,733 | 186,549 | 99624 |       |       |        |         |

|                            |                    |                    |                    |
|----------------------------|--------------------|--------------------|--------------------|
| REMARKS1: PREV OP TECOLOTE | \$/BBLRESV: 10.93  | EQUIP VAL: 3,983   |                    |
| REMARKS2:                  | \$/BBLPROD: 0      | WI OIL VAL: 19,119 | RI OIL VAL: 10,210 |
| MC1:                       | WI PAYOUT: 5.9     | GAS VAL: 167,430   | GAS VAL: 89,414    |
| MC2:                       | RI PAYOUT: 6.5     | PRD VAL: 0         | PRD VAL: 0         |
|                            |                    | =====              | =====              |
|                            | 8/8 VALUE: 290,150 | WI TOTAL: 190,530  | RI TOTAL: 99,620   |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 405432 - ELM CREEK RANCH #5 FULL WI DECIMAL = .725217 #WELLS: 1  
RRC#, WELL#..... 229599 - 5 RRC DIST...: 10 FULL RI DECIMAL = .274783 DEPTH: 13668  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME.... KAISER-FRANCIS OIL C  
GAS FIELD#..... 95355750  
GAS FIELD NAME... WASHITA CREEK (PENN)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400009 HCG.....  
ALT RRC#: 229599 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|----------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----          | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 0              | 154,310               | 0                     | 45.80     | 1.86        | 1.86        | .00       | 0              |
|     |                      |          |           | 2   | 0              | 145,055               | 0                     | 46.45     | 1.86        | 1.86        | .00       | 0              |
|     |                      |          |           | 3   | 0              | 136,350               | 0                     | 47.09     | 1.86        | 1.86        | .00       | 0              |
|     |                      |          |           | 4   | 0              | 128,171               | 0                     | 47.77     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 5   | 0              | 120,480               | 0                     | 48.44     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 6   | 0              | 113,257               | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 7   | 0              | 106,459               | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 8   | 0              | 100,075               | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,130,620 | 9   | 0              | 94,073                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,130,620 | 10  | 0              | 88,430                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 1,130,620 | 11  | 0              | 83,127                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,130,620 | 12  | 0              | 78,144                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,130,620 | 13  | 0              | 73,456                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 1,130,620 | 14  | 0              | 69,053                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 15  | 0              | 64,912                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 16  | 0              | 61,020                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 17  | 0              | 57,363                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 18  | 0              | 53,923                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 19  | 0              | 50,692                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 20  | 0              | 47,655                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 21  | 0              | 44,797                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 22  | 0              | 42,113                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 23  | 0              | 39,587                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 24  | 0              | 37,216                | 0                     | 49.11     | 1.85        | 1.85        | .00       | 0              |

\*\*\* PARAMETERS \*\*\*  
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|----------|-----------|------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| -----        | -----    | -----     | -----      | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|              |          |           |            | 5   | 161642         | 0              | 161642           | 49490              | 112,152        | 59,795            | 33963             |
|              |          |           |            | 6   | 151951         | 0              | 151951           | 49490              | 102,461        | 47,503            | 28006             |
|              |          |           |            | 7   | 142831         | 0              | 142831           | 49490              | 93,341         | 37,630            | 23092             |
| 50,500       |          |           |            | 8   | 134266         | 0              | 134266           | 49490              | 84,776         | 29,719            | 19041             |
|              |          |           |            | 9   | 126213         | 0              | 126213           | 49490              | 76,723         | 23,388            | 15701             |
|              |          |           |            | 10  | 118642         | 0              | 118642           | 49490              | 69,152         | 18,331            | 12947             |
|              |          |           |            | 11  | 111527         | 0              | 111527           | 49490              | 62,037         | 14,300            | 10676             |
|              |          |           |            | 12  | 104842         | 0              | 104842           | 49490              | 55,352         | 11,095            | 8803              |
|              |          |           |            | 13  | 98552          | 0              | 98552            | 49490              | 49,062         | 8,551             | 7259              |
|              |          |           |            | 14  | 92645          | 0              | 92645            | 49490              | 43,155         | 6,541             | 5986              |
|              |          |           |            | 15  | 87089          | 0              | 87089            | 49490              | 37,599         | 4,955             | 4936              |
|              |          |           |            | 16  | 81868          | 0              | 81868            | 49490              | 32,378         | 3,711             | 4070              |
|              |          |           |            | 17  | 76961          | 0              | 76961            | 49490              | 27,471         | 2,737             | 3356              |
|              |          |           |            | 18  | 72346          | 0              | 72346            | 49490              | 22,856         | 1,980             | 2768              |
|              |          |           |            | 19  | 68011          | 0              | 68011            | 49490              | 18,521         | 1,396             | 2282              |
|              |          |           |            | 20  | 63936          | 0              | 63936            | 49490              | 14,446         | 947               | 1882              |
|              |          |           |            | 21  | 60102          | 0              | 60102            | 49490              | 10,612         | 605               | 1552              |
|              |          |           |            | 22  | 56501          | 0              | 56501            | 49490              | 7,011          | 347               | 1280              |
|              |          |           |            | 23  | 53112          | 0              | 53112            | 49490              | 3,622          | 156               | 1055              |
|              |          |           |            | 24  | 49931          | 0              | 49931            | 49490              | 441            | 17                | 870               |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 436.0 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
=====

LAST YR WI VAL: 638,180 \$/BBLRESV: .00 EQUIP VAL: 4,842  
LAST YR RI VAL: 400,210 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
LAST YR 8/8 VAL: 1,038,390 WI PAYOUT: 5.4 GAS VAL: 710,065 GAS VAL: 415,712  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 8/8 VALUE: 1,130,620 WI TOTAL: 714,910 RI TOTAL: 415,710  
LAST YR GAS PROD: 163,180

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 405449 - YEAGER #4-9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 229602 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13429  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 39,670    | 1  | 62                    | 16,416                | 0                     | 45.80     | 2.45        | 2.45        | .00       | 2130           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 39,670    | 2  | 56                    | 14,283                | 0                     | 46.45     | 2.45        | 2.45        | .00       | 1951           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 39,670    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 39,670    |    | 118                   | 30,699                | 0                     |           |             |             |           | 4,081          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 39,670    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 5.88 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 520 RI OIL VAL: 1,201  
WI PAYOUT: .0 GAS VAL: 7,182 GAS VAL: 16,602  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 39,670 WI TOTAL: 21,870 RI TOTAL: 17,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
26,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 11.3 /  
GAS: 48.2 D B: .001 De/Dt: 13.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 890  
LAST YR 8/8 VAL: 15,760

LAST YR OIL PROD: 79  
LAST YR GAS PROD: 22,684

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405548 - COOK 64 #1 FULL WI DECIMAL = .790228 #WELLS: 1  
RRC#, WELL#.....: 230020 - 1 RRC DIST...: 10 FULL RI DECIMAL = .209772 DEPTH: 12354  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405441 - PEAK WALSER #1429 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 230133 - 1429 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 13046  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405440 - DIXON IRENE #1148 FULL WI DECIMAL = .758731 #WELLS: 1  
RRC#, WELL#.....: 230141 - 1148 RRC DIST...: 10 FULL RI DECIMAL = .241269 DEPTH: 12800  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405444 - VANDIVER #5424P FULL WI DECIMAL = .740200 #WELLS: 1  
RRC#, WELL#.....: 230209 - 5424P RRC DIST...: 10 FULL RI DECIMAL = .259800 DEPTH: 11780  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400041 HCG.....:  
ALT RRC#: 230209 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|------------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---        | ----- | -----  | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | ---                  | ---      | ---       | 1          |       | 2022   | 0                     | 2,906                 | 45.80     | .94         | .94         | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,540    |            |       |        |                       |                       |           |             |             |           |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,540    |            |       | 2022   | 0                     | 2,906                 |           |             |             |           | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 15,540    |            |       |        |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,540    |            |       |        |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,540    |            |       |        |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 15,540    |            |       |        |                       |                       |           |             |             |           |                |
|     |                      |          |           | 8/8 VALUE: |       |        | 15,540                | WI TOTAL:             |           | 14,870      |             | RI TOTAL: | 670            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 8.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,420  
LAST YR 8/8 VAL: 16,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,296

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405544 - ARRINGTON #2062 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230214 - 2062 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11897  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

12.0 99 12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405445 - PABLO #9032 FULL WI DECIMAL = .761234 #WELLS: 1  
RRC#, WELL#.....: 230219 - 9032 RRC DIST...: 10 FULL RI DECIMAL = .238766 DEPTH: 11908  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 132        | 15,812     | 0     | 45.80 | 3.09  | 3.09  | .00 4602 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 115        | 15,337     | 0     | 46.45 | 3.09  | 3.09  | .00 4066 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 101        | 14,877     | 0     | 47.09 | 3.09  | 3.09  | .00 3621 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 89         | 14,430     | 0     | 47.77 | 3.08  | 3.08  | .00 3236 |
|           |                      |          |           | 5             | 78         | 13,998     | 0     | 48.44 | 3.08  | 3.08  | .00 2876 |
|           |                      |          |           | 6             | 69         | 13,577     | 0     | 49.11 | 3.08  | 3.08  | .00 2580 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 60         | 13,169     | 0     | 49.11 | 3.08  | 3.08  | .00 2243 |
| ---       | -----                | -----    | -----     | 8             | 50         | 12,774     | 0     | 49.11 | 3.08  | 3.08  | .00 1869 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 165,830   | 9             | 48         | 12,391     | 0     | 49.11 | 3.08  | 3.08  | .00 1794 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 165,830   | 10            | 36         | 12,020     | 0     | 49.11 | 3.08  | 3.08  | .00 1346 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 165,830   | 11            | 35         | 11,658     | 0     | 49.11 | 3.08  | 3.08  | .00 1308 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 165,830   | 12            | 28         | 11,309     | 0     | 49.11 | 3.08  | 3.08  | .00 1047 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 165,830   | 13            | 24         | 10,970     | 0     | 49.11 | 3.08  | 3.08  | .00 897  |
|           |                      |          |           | 14            | 23         | 10,641     | 0     | 49.11 | 3.08  | 3.08  | .00 860  |
|           |                      |          |           | 15            | 20         | 10,321     | 0     | 49.11 | 3.08  | 3.08  | .00 748  |
|           |                      |          |           | 16            | 12         | 10,012     | 0     | 49.11 | 3.08  | 3.08  | .00 449  |
|           |                      |          |           | 17            | 12         | 9,710      | 0     | 49.11 | 3.08  | 3.08  | .00 449  |
|           |                      |          |           | 18            | 12         | 9,420      | 0     | 49.11 | 3.08  | 3.08  | .00 449  |
|           |                      |          |           | =====         | =====      | =====      |       |       |       |       | =====    |
|           |                      |          |           |               | 944        | 222,426    | 0     |       |       |       | 34,440   |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| *** PARAMETERS ***        |                       |             |            | 1     | 37193   | 0       | 41795    | 22050     | 19,745  | 18,413    | 12277     |
|                           |                       |             |            | 2     | 36076   | 0       | 40142    | 22050     | 18,092  | 14,670    | 10344     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 3     | 34994   | 0       | 38615    | 22050     | 16,565  | 11,680    | 8729      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4     | 33833   | 0       | 37069    | 22050     | 15,019  | 9,209     | 7351      |
|                           |                       |             |            | 5     | 32820   | 0       | 35696    | 22050     | 13,646  | 7,275     | 6208      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.60 |             |            | 6     | 31833   | 0       | 34413    | 22050     | 12,363  | 5,731     | 5251      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.60 |             |            | 7     | 30876   | 0       | 33119    | 22050     | 11,069  | 4,463     | 4432      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8     | 29950   | 0       | 31819    | 22050     | 9,769   | 3,424     | 3735      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9     | 29052   | 0       | 30846    | 22050     | 8,796   | 2,681     | 3177      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10    | 28182   | 0       | 29528    | 22050     | 7,478   | 1,982     | 2668      |
|                           |                       |             |            | 11    | 27333   | 0       | 28641    | 22050     | 6,591   | 1,520     | 2270      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12    | 26515   | 0       | 27562    | 22050     | 5,512   | 1,105     | 1916      |
| -----                     | -----                 | -----       | -----      | 13    | 25720   | 0       | 26617    | 22050     | 4,567   | 796       | 1623      |
| 22,500                    |                       |             |            | 14    | 24949   | 0       | 25809    | 22050     | 3,759   | 570       | 1380      |
| -----                     | -----                 | -----       | -----      | 15    | 24199   | 0       | 24947    | 22050     | 2,897   | 381       | 1170      |
|                           |                       |             |            | 16    | 23474   | 0       | 23923    | 22050     | 1,873   | 214       | 985       |
|                           |                       |             |            | 17    | 22766   | 0       | 23215    | 22050     | 1,165   | 116       | 838       |
|                           |                       |             |            | 18    | 22086   | 0       | 22535    | 22050     | 485     | 42        | 713       |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 521851  | 0       | 556291   | 396900    | 159,391 | 84,272    | 75067     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .010 De/Dt: 11.7 / 3.0 \$/BBLRESV: 7.26 EQUIP VAL: 6,488  
GAS: 44.0 D B: .001 De/Dt: 3.0 / \$/BBLPROD: 0 WI OIL VAL: 5,217 RI OIL VAL: 4,647  
PRD: M B: De/Dt: / WI PAYOUT: 5.6 GAS VAL: 79,055 GAS VAL: 70,420  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 165,830 WI TOTAL: 90,760 RI TOTAL: 75,070  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,380  
LAST YR RI VAL: 74,240  
LAST YR 8/8 VAL: 171,620

LAST YR OIL PROD: 133  
LAST YR GAS PROD: 16,192

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405414 - MEEK 67 #47 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 230222 - 47 RRC DIST...: 10 FULL RI DECIMAL = .223750 DEPTH: 13317  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400025 HCG.....:  
ALT RRC#: 230222 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
64,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405413 - LOLA 235 #9 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 230230 - 9 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12320  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,000  
-----

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405416 - BROWN JT ETAL D 223 #1 FULL WI DECIMAL = .806000 #WELLS: 1  
RRC#, WELL#.....: 230236 - 2231 RRC DIST...: 10 FULL RI DECIMAL = .194000 DEPTH: 10798  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 208 13,714 0 45.80 3.09 3.09 .00 7678  
ALT JOB#: UNIT.....: 2 197 12,757 0 46.45 3.09 3.09 .00 7375  
ALT LSE#: HCG.....: 3 189 11,898 0 47.09 3.09 3.09 .00 7173  
ALT RRC#: GRAPH.....: 4 180 11,124 0 47.77 3.08 3.08 .00 6930  
5 170 10,427 0 48.44 3.08 3.08 .00 6637  
6 165 9,790 0 49.11 3.08 3.08 .00 6531

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 156 9,212 0 49.11 3.08 3.08 .00 6175  
--- -- 8 151 8,685 0 49.11 3.08 3.08 .00 5977  
00 HEMPHILL CO APPRAISA 1.000000 192,560 9 144 8,201 0 49.11 3.08 3.08 .00 5700  
01 HEMPHILL COUNTY 1.000000 192,560 10 140 7,759 0 49.11 3.08 3.08 .00 5542  
30 CANADIAN ISD (HEMPHI 1.000000 192,560 11 132 7,351 0 49.11 3.08 3.08 .00 5225  
60 HEMPHILL CO HOSPITAL 1.000000 192,560 12 128 6,974 0 49.11 3.08 3.08 .00 5067  
62 HEMPHILL CO UNDERGRO 1.000000 192,560 13 127 6,627 0 49.11 3.08 3.08 .00 5027  
14 120 6,305 0 49.11 3.08 3.08 .00 4750  
15 116 6,008 0 49.11 3.08 3.08 .00 4592  
16 113 5,729 0 49.11 3.08 3.08 .00 4473  
17 108 5,469 0 49.11 3.08 3.08 .00 4275  
18 105 5,228 0 49.11 3.08 3.08 .00 4156  
19 102 5,004 0 49.11 3.08 3.08 .00 4037  
20 104 4,792 0 49.11 3.08 3.08 .00 4117  
21 96 4,596 0 49.11 3.08 3.08 .00 3800  
22 93 4,410 0 49.11 3.08 3.08 .00 3681  
23 90 4,234 0 49.11 3.08 3.08 .00 3562  
24 87 4,069 0 49.11 3.08 3.08 .00 3444  
25 90 3,918 0 49.11 3.08 3.08 .00 3562  
26 84 3,774 0 49.11 3.08 3.08 .00 3325  
27 81 3,631 0 49.11 3.08 3.08 .00 3206  
28 79 3,502 0 49.11 3.08 3.08 .00 3127

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.60 3,555 195,188 0 139,144  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 34155 0 41833 11760 30,073 28,043 9431  
2 31772 0 39147 11760 27,387 22,207 7741  
3 29632 0 36805 11760 25,045 17,660 6385  
4 27615 0 34545 11760 22,785 13,971 5256  
5 25885 0 32522 11760 20,762 11,070 4341  
6 24303 0 30834 11760 19,074 8,843 3611  
7 22869 0 29044 11760 17,284 6,968 2983  
8 21560 0 27537 11760 15,777 5,531 2481  
9 20359 0 26059 11760 14,299 4,358 2059  
10 19262 0 24804 11760 13,044 3,458 1719  
11 18249 0 23474 11760 11,714 2,700 1428  
12 17313 0 22380 11760 10,620 2,129 1193  
13 16451 0 21478 11760 9,718 1,694 1005  
14 15652 0 20402 11760 8,642 1,310 837  
15 14915 0 19507 11760 7,747 1,021 702  
16 14222 0 18695 11760 6,935 795 590  
17 13577 0 17852 11760 6,092 607 494  
18 12978 0 17134 11760 5,374 465 416  
19 12422 0 16459 11760 4,699 354 351  
20 11896 0 16013 11760 4,253 279 299  
21 11409 0 15209 11760 3,449 197 249  
22 10948 0 14629 11760 2,869 143 211  
23 10511 0 14073 11760 2,313 99 178  
24 10101 0 13545 11760 1,785 67 150  
25 9726 0 13288 11760 1,528 49 129  
26 9369 0 12694 11760 934 27 108  
27 9014 0 12220 11760 460 11 91  
28 8694 0 11821 11760 61 1 78

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 5.0 / 3.0  
GAS: 39.0 D B: .522 De/Dt: 7.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 248,470  
LAST YR RI VAL: 85,690  
LAST YR 8/8 VAL: 334,160

LAST YR OIL PROD: 202  
LAST YR GAS PROD: 14,335

REMARKS1: \$/BBLRESV: 10.43 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 29,893 RI OIL VAL: 12,156  
MC1: WI PAYOUT: 5.6 GAS VAL: 104,164 GAS VAL: 42,360  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 192,560 WI TOTAL: 138,040 RI TOTAL: 54,520

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405443 - MENDOTA RANCH 15 #2 FULL WI DECIMAL = .747000 #WELLS: 1  
RRC#, WELL#.....: 230250 - 2 RRC DIST.: 10 FULL RI DECIMAL = .253000 DEPTH: 11727  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,010    | 1  | 0                     | 4,415                 | 0                     | 45.80     | 2.70        | 2.70        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,010    | 2  | 0                     | 4,283                 | 0                     | 46.45     | 2.70        | 2.70        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,010    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,010    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,010    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 615 GAS VAL: 5,229  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,010 WI TOTAL: 14,780 RI TOTAL: 5,230

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,600

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 12.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,417

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405446 - SHELL FEE 45 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230275 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12372  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 19,490    | 1  | 0                     | 4,686                 | 0                     | 45.80     | 2.04        | 2.04        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 19,490    | 2  | 0                     | 4,004                 | 0                     | 46.45     | 2.04        | 2.04        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 19,490    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 19,490    |    |                       | 8,690                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 19,490    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,402 GAS VAL: 3,916  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 19,490 WI TOTAL: 15,570 RI TOTAL: 3,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 6,000        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 14.0 D B: .920 De/Dt: 15.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,620  
LAST YR RI VAL: 5,090  
LAST YR 8/8 VAL: 20,710

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 5,420

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405415 - ZYBACH 66 #38 FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 230292 - 38 RRC DIST...: 10 FULL RI DECIMAL = .258849 DEPTH: 13575  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400056 HCG.....:  
ALT RRC#: 230292 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
92,000  
-----  
1  
30.0 1  
20.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME.....: 405426 - MENDOTA RANCH 34 #12 FULL WI DECIMAL = .772096 #WELLS: 1  
RRC#, WELL#.....: 230334 - 12 RRC DIST...: 10 FULL RI DECIMAL = .227904 DEPTH: 11303

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 206        | 20,104     | 0     | 45.80 | 2.82  | 2.82  | .00 7285 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 189        | 18,777     | 0     | 46.45 | 2.81  | 2.81  | .00 6778 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 175        | 17,538     | 0     | 47.09 | 2.81  | 2.81  | .00 6363 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 162        | 16,380     | 0     | 47.77 | 2.81  | 2.81  | .00 5975 |
|           |                      |          |           | 5             | 150        | 15,299     | 0     | 48.44 | 2.81  | 2.81  | .00 5610 |
|           |                      |          |           | 6             | 139        | 14,289     | 0     | 49.11 | 2.81  | 2.81  | .00 5271 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 130        | 13,347     | 0     | 49.11 | 2.81  | 2.81  | .00 4929 |
| ---       | -----                | -----    | -----     | 8             | 120        | 12,466     | 0     | 49.11 | 2.81  | 2.81  | .00 4550 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 177,770   | 9             | 110        | 11,643     | 0     | 49.11 | 2.81  | 2.81  | .00 4171 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 177,770   | 10            | 103        | 10,874     | 0     | 49.11 | 2.81  | 2.81  | .00 3906 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 177,770   | 11            | 96         | 10,156     | 0     | 49.11 | 2.81  | 2.81  | .00 3640 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 177,770   | 12            | 88         | 9,487      | 0     | 49.11 | 2.81  | 2.81  | .00 3337 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 177,770   | =====         | =====      | =====      |       |       |       |       | =====    |
|           |                      |          |           |               | 1,668      | 170,360    | 0     |       |       |       | 61,815   |

|                           |                        |             |            | YR    | WI GAS            | WI PRD  | WI GROSS    | OPERATING | WI NET  | PV WI NET   | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|-------------------|---------|-------------|-----------|---------|-------------|-----------|
|                           |                        |             |            |       | REVENUE           | REVENUE | REVENUE     | EXPENSES  | REVENUE | REVENUE     | REVENUE   |
|                           |                        |             |            | 1     | 43773             | 0       | 51058       | 23030     | 28,028  | 26,136      | 14116     |
|                           |                        |             |            | 2     | 40738             | 0       | 47516       | 23030     | 24,486  | 19,855      | 11523     |
|                           |                        |             |            | 3     | 38050             | 0       | 44413       | 23030     | 21,383  | 15,077      | 9448      |
|                           |                        |             |            | 4     | 35538             | 0       | 41513       | 23030     | 18,483  | 11,333      | 7746      |
|                           |                        |             |            | 5     | 33193             | 0       | 38803       | 23030     | 15,773  | 8,410       | 6351      |
|                           |                        |             |            | 6     | 31001             | 0       | 36272       | 23030     | 13,242  | 6,140       | 5208      |
| *** PARAMETERS ***        |                        |             |            | 7     | 28958             | 0       | 33887       | 23030     | 10,857  | 4,377       | 4268      |
|                           |                        |             |            | 8     | 27046             | 0       | 31596       | 23030     | 8,566   | 3,002       | 3491      |
| MO SHIFT: 6               | DISC: 15.0             | YRS MAX: 28 |            | 9     | 25261             | 0       | 29432       | 23030     | 6,402   | 1,952       | 2852      |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 23592             | 0       | 27498       | 23030     | 4,468   | 1,185       | 2338      |
|                           |                        |             |            | 11    | 22034             | 0       | 25674       | 23030     | 2,644   | 609         | 1914      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.28  |             |            | 12    | 20583             | 0       | 23920       | 23030     | 890     | 179         | 1565      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.28  |             |            | ===== | =====             | =====   | =====       | =====     | =====   | =====       | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |             |            |       | 369767            | 0       | 431582      | 276360    | 155,222 | 98,255      | 70820     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                   |         |             |           |         |             |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: 10.93 |         | EQUIP VAL:  | 8,695     |         |             |           |
|                           |                        |             |            |       | \$/BBLPROD: 0     |         | WI OIL VAL: | 14,073    |         | RI OIL VAL: | 10,143    |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 4.9    |         | GAS VAL:    | 84,182    |         | GAS VAL:    | 60,677    |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.5    |         | PRD VAL:    | 0         |         | PRD VAL:    | 0         |
| 23,500                    |                        |             |            |       |                   |         | =====       | =====     |         | =====       | =====     |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE:        | 177,770 | WI TOTAL:   | 106,950   |         | RI TOTAL:   | 70,820    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .127 De/Dt: 7.4 / 3.0  
GAS: 57.0 D B: .001 De/Dt: 6.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 333,680  
LAST YR RI VAL: 127,170  
LAST YR 8/8 VAL: 460,850

LAST YR OIL PROD: 217  
LAST YR GAS PROD: 22,343

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405425 - BROWN JT ETAL D 223 #2 FULL WI DECIMAL = .789200 #WELLS: 1  
RRC#, WELL#.....: 230336 - 2232 RRC DIST...: 10 FULL RI DECIMAL = .210800 DEPTH: 10765  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 168 20,004 0 45.80 3.18 3.18 .00 6072  
ALT JOB#: UNIT.....: 2 152 19,168 0 46.45 3.18 3.18 .00 5572  
ALT LSE#: HCG.....: 3 138 18,389 0 47.09 3.17 3.17 .00 5129  
ALT RRC#: GRAPH.....: 4 126 17,658 0 47.77 3.17 3.17 .00 4750  
5 116 16,965 0 48.44 3.17 3.17 .00 4435  
6 108 16,315 0 49.11 3.17 3.17 .00 4186

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 96 15,701 0 49.11 3.17 3.17 .00 3721  
8 91 15,122 0 49.11 3.17 3.17 .00 3527  
00 HEMPHILL CO APPRAISA 1.000000 331,880 9 84 14,572 0 49.11 3.17 3.17 .00 3256  
01 HEMPHILL COUNTY 1.000000 331,880 10 78 14,054 0 49.11 3.17 3.17 .00 3023  
30 CANADIAN ISD (HEMPHI 1.000000 331,880 11 72 13,564 0 49.11 3.17 3.17 .00 2791  
60 HEMPHILL CO HOSPITAL 1.000000 331,880 12 70 13,097 0 49.11 3.17 3.17 .00 2713  
62 HEMPHILL CO UNDERGRO 1.000000 331,880 13 60 12,654 0 49.11 3.17 3.17 .00 2325  
14 58 12,235 0 49.11 3.17 3.17 .00 2248  
15 56 11,837 0 49.11 3.17 3.17 .00 2170  
16 48 11,456 0 49.11 3.17 3.17 .00 1860  
17 47 11,095 0 49.11 3.17 3.17 .00 1822  
18 46 10,750 0 49.11 3.17 3.17 .00 1783  
19 45 10,420 0 49.11 3.17 3.17 .00 1744  
20 37 10,106 0 49.11 3.17 3.17 .00 1434  
21 36 9,803 0 49.11 3.17 3.17 .00 1395  
22 35 9,509 0 49.11 3.17 3.17 .00 1357  
23 34 9,224 0 49.11 3.17 3.17 .00 1318  
24 33 8,947 0 49.11 3.17 3.17 .00 1279  
25 32 8,679 0 49.11 3.17 3.17 .00 1240  
26 26 8,419 0 49.11 3.17 3.17 .00 1008  
27 24 8,166 0 49.11 3.17 3.17 .00 930  
28 23 7,921 0 49.11 3.17 3.17 .00 891

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.70 1,939 355,830 0 73,979  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 50203 0 56275 10290 45,985 42,881 14079  
2 48105 0 53677 10290 43,387 35,181 11778  
3 46005 0 51134 10290 40,844 28,800 9843  
4 44176 0 48926 10290 38,636 23,689 8262  
5 42442 0 46877 10290 36,587 19,506 6944  
6 40816 0 45002 10290 34,712 16,093 5847  
7 39280 0 43001 10290 32,711 13,187 4901  
8 37832 0 41359 10290 31,069 10,892 4135  
9 36456 0 39712 10290 29,422 8,969 3483  
10 35160 0 38183 10290 27,893 7,394 2937  
11 33934 0 36725 10290 26,435 6,093 2478  
12 32766 0 35479 10290 25,189 5,049 2101  
13 31657 0 33982 10290 23,692 4,129 1765  
14 30609 0 32857 10290 22,567 3,421 1496  
15 29613 0 31783 10290 21,493 2,833 1270  
16 28660 0 30520 10290 20,230 2,318 1069  
17 27757 0 29579 10290 19,289 1,922 909  
18 26894 0 28677 10290 18,387 1,593 773  
19 26068 0 27812 10290 17,522 1,321 658  
20 25283 0 26717 10290 16,427 1,077 555  
21 24525 0 25920 10290 15,630 891 471  
22 23789 0 25146 10290 14,856 736 402  
23 23076 0 24394 10290 14,104 608 341  
24 22383 0 23662 10290 13,372 501 291  
25 21713 0 22953 10290 12,663 412 247  
26 21062 0 22070 10290 11,780 334 209  
27 20429 0 21359 10290 11,069 273 177  
28 19816 0 20707 10290 10,417 224 150

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .507 De/Dt: 9.3 / 3.0  
GAS: 56.0 D B: .507 De/Dt: 4.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,830  
LAST YR RI VAL: 105,290  
LAST YR 8/8 VAL: 404,120

LAST YR OIL PROD: 177  
LAST YR GAS PROD: 20,567

REMARKS1: \$/BBLRESV: 12.05 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 18,434 RI OIL VAL: 6,717  
MC1: WI PAYOUT: 6.1 GAS VAL: 221,893 GAS VAL: 80,854  
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 331,880 WI TOTAL: 244,310 RI TOTAL: 87,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405424 - WEBB A ESTATE #2190 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230352 - 2190 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10500  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 62            | 5,539      | 0           | 45.80     | 2.84        | 2.84      | .00       | 2130    |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 62    |                      |          |        | 5,539         | 0          |             |           |             |           |           | 2,130   |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 11798         | 0          | 13928       | 13230     | 698         | 651       | 4349      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 19,870 | 11798         | 0          | 13928       | 13230     | 698         | 651       | 4349      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 19,870 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 19,870 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 19,870 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 19,870 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 2.15       | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 100       | RI OIL VAL: | 665       |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 551       | GAS VAL:    | 3,684     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 19,870     | WI TOTAL:   | 15,520    | RI TOTAL:   | 4,350     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .413 De/Dt: 10.2 / 3.0  
GAS: 15.7 D B: .760 De/Dt: 6.3 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 5,490  
LAST YR 8/8 VAL: 20,360

LAST YR OIL PROD: 73  
LAST YR GAS PROD: 5,942

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405423 - MEEK #5045 FULL WI DECIMAL = .850000 #WELLS: 1  
RRC#, WELL#.....: 230401 - 5045 RRC DIST...: 10 FULL RI DECIMAL = .150000 DEPTH: 13420  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400029 HCG.....:  
ALT RRC#: 230401 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405420 - PEAK BOURASSA #406 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 230409 - 406 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12718  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400033 HCG.....:  
ALT RRC#: 230409 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405419 - EARP 60 #5 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 230440 - 5 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10909  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 2.3 D B: .507 De/Dt: 8.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 649

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405421 - PEAK BOURASSA #1207 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 230444 - 1207 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400032 HCG.....:  
ALT RRC#: 230444 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800  
-----  
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405422 - JOHNSON #5027 FULL WI DECIMAL = .775984 #WELLS: 1  
RRC#, WELL#.....: 230504 - 5027 RRC DIST...: 10 FULL RI DECIMAL = .224016 DEPTH: 13515  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400017 HCG.....:  
ALT RRC#: 230504 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 405561 - HARDIN 77 #3 FULL WI DECIMAL = .768125 #WELLS: 1  
RRC#, WELL#.....: 230588 - 3 RRC DIST...: 10 FULL RI DECIMAL = .231875 DEPTH: 11774  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 83452300  
GAS FIELD NAME...: SHREIKEY, E. (MORROW UPPER)

|           |                      |          |              |    |    |        |        |       |       |      |      |     |   |
|-----------|----------------------|----------|--------------|----|----|--------|--------|-------|-------|------|------|-----|---|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |    | 2  | 0      | 21,545 | 0     | 46.45 | 1.67 | 1.67 | .00 | 0 |
| ALT JOB#: |                      |          | UNIT.....:   |    | 3  | 0      | 20,898 | 0     | 47.09 | 1.67 | 1.67 | .00 | 0 |
| ALT LSE#: |                      |          | HCG.....:    |    | 4  | 0      | 20,272 | 0     | 47.77 | 1.67 | 1.67 | .00 | 0 |
| ALT RRC#: |                      |          | GRAPH.....:  |    | 5  | 0      | 19,663 | 0     | 48.44 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 6  | 0      | 19,071 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 0  | 18,500 | 0      | 49.11 | 1.67  | 1.67 | .00  | 0   | 0 |
| ---       | -----                | -----    | -----        | 8  | 0  | 17,946 | 0      | 49.11 | 1.67  | 1.67 | .00  | 0   | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 128,760      | 9  | 0  | 17,407 | 0      | 49.11 | 1.67  | 1.67 | .00  | 0   | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 128,760      | 10 | 0  | 16,886 | 0      | 49.11 | 1.67  | 1.67 | .00  | 0   | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 128,760      | 11 | 0  | 16,380 | 0      | 49.11 | 1.67  | 1.67 | .00  | 0   | 0 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 128,760      | 12 | 0  | 15,888 | 0      | 49.11 | 1.67  | 1.67 | .00  | 0   | 0 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 128,760      | 13 | 0  | 15,411 | 0      | 49.11 | 1.67  | 1.67 | .00  | 0   | 0 |
|           |                      |          |              |    | 14 | 0      | 14,948 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 15 | 0      | 14,502 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 16 | 0      | 14,065 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 17 | 0      | 13,643 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 18 | 0      | 13,233 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 19 | 0      | 12,837 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 20 | 0      | 12,452 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 21 | 0      | 12,079 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 22 | 0      | 11,716 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 23 | 0      | 11,364 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |
|           |                      |          |              |    | 24 | 0      | 11,022 | 0     | 49.11 | 1.67 | 1.67 | .00 | 0 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |  |   |         |   |  |  |  |  |   |
|-------------|------------|-------------|--|---|---------|---|--|--|--|--|---|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 0 | 383,940 | 0 |  |  |  |  | 0 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  |   |         |   |  |  |  |  |   |

|                                  |                       |           |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----------------------------------|-----------------------|-----------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                                  |                       |           |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 1.95 |           |            | 1  | 28493   | 0       | 28493    | 13720     | 14,773  | 13,776    | 8056      |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 1.95 |           |            | 2  | 27637   | 0       | 27637    | 13720     | 13,917  | 11,285    | 6854      |
| TYPE..(USNPQLHCT): P             | GAS %TAX ALLOW.: 12.5 |           |            | 3  | 26807   | 0       | 26807    | 13720     | 13,087  | 9,228     | 5832      |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |           |            | 4  | 26004   | 0       | 26004    | 13720     | 12,284  | 7,532     | 4963      |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |           |            | 5  | 25223   | 0       | 25223    | 13720     | 11,503  | 6,133     | 4222      |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D | PROD BBL/D | 6  | 24464   | 0       | 24464    | 13720     | 10,744  | 4,981     | 3592      |
| -----                            | -----                 | -----     | -----      | 7  | 23731   | 0       | 23731    | 13720     | 10,011  | 4,036     | 3057      |
| 14,000                           |                       |           |            | 8  | 23021   | 0       | 23021    | 13720     | 9,301   | 3,261     | 2601      |
| -----                            | -----                 | -----     | -----      | 9  | 22329   | 0       | 22329    | 13720     | 8,609   | 2,624     | 2213      |
|                                  |                       |           |            | 10 | 21661   | 0       | 21661    | 13720     | 7,941   | 2,105     | 1883      |
|                                  |                       |           |            | 11 | 21012   | 0       | 21012    | 13720     | 7,292   | 1,681     | 1602      |
|                                  |                       |           |            | 12 | 20381   | 0       | 20381    | 13720     | 6,661   | 1,335     | 1363      |
|                                  |                       |           |            | 13 | 19769   | 0       | 19769    | 13720     | 6,049   | 1,054     | 1160      |
|                                  |                       |           |            | 14 | 19175   | 0       | 19175    | 13720     | 5,455   | 827       | 987       |
|                                  |                       |           |            | 15 | 18603   | 0       | 18603    | 13720     | 4,883   | 644       | 840       |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |           |            | 16 | 18042   | 0       | 18042    | 13720     | 4,322   | 495       | 715       |
| OIL: M B: De/Dt: /               |                       |           |            | 17 | 17501   | 0       | 17501    | 13720     | 3,781   | 377       | 608       |
| GAS: 61.8 D B: .001 De/Dt: 3.0 / |                       |           |            | 18 | 16975   | 0       | 16975    | 13720     | 3,255   | 282       | 517       |
| PRD: M B: De/Dt: /               |                       |           |            | 19 | 16467   | 0       | 16467    | 13720     | 2,747   | 207       | 440       |
|                                  |                       |           |            | 20 | 15973   | 0       | 15973    | 13720     | 2,253   | 148       | 375       |
| PROD WELLS: 1 EQ SCH#: VAL:      |                       |           |            | 21 | 15495   | 0       | 15495    | 13720     | 1,775   | 101       | 319       |
| SERV WELLS: EQ SCH#: VAL: 12,000 |                       |           |            | 22 | 15029   | 0       | 15029    | 13720     | 1,309   | 65        | 271       |
| INJ WELLS: EQ SCH#: VAL:         |                       |           |            | 23 | 14577   | 0       | 14577    | 13720     | 857     | 37        | 231       |
| COMPRESSRS: HP: VAL:             |                       |           |            | 24 | 14139   | 0       | 14139    | 13720     | 419     | 16        | 196       |
| OTHER EQ VALUE(RCNLD):           |                       |           |            |    | 492508  | 0       | 492508   | 329280    | 163,228 | 72,230    | 52897     |

|                          |                    |                  |                  |  |  |
|--------------------------|--------------------|------------------|------------------|--|--|
| LAST YR WI VAL: 11,710   | \$/BBLRESV: .00    | EQUIP VAL: 3,631 |                  |  |  |
| LAST YR RI VAL:          | \$/BBLPROD: 0      | WI OIL VAL: 0    | RI OIL VAL: 0    |  |  |
| LAST YR 8/8 VAL: 11,710  | WI PAYOUT: 6.0     | GAS VAL: 72,230  | GAS VAL: 52,897  |  |  |
|                          | RI PAYOUT: 6.7     | PRD VAL: 0       | PRD VAL: 0       |  |  |
|                          |                    |                  |                  |  |  |
| LAST YR OIL PROD:        | 8/8 VALUE: 128,760 | WI TOTAL: 75,860 | RI TOTAL: 52,900 |  |  |
| LAST YR GAS PROD: 19,530 |                    |                  |                  |  |  |

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405564 - RAMP ET AL #5023 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 230741 - 5023 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12354  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,530    | 1  | 0                     | 7,060                 | 0                     | 45.80     | 1.97        | 1.97        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,530    | 2  | 0                     | 6,426                 | 0                     | 46.45     | 1.97        | 1.97        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,530    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,530    |    |                       | 13,486                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,530    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,674 GAS VAL: 4,686  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,530 WI TOTAL: 15,840 RI TOTAL: 4,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,900

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 20.3 D B: .386 De/Dt: 9.1 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,160  
LAST YR RI VAL: 14,640  
LAST YR 8/8 VAL: 33,800

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 4,547

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405558 - CANTWELL #3046 FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 230866 - 3046 RRC DIST...: 10 FULL RI DECIMAL = .175000 DEPTH: 8125  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |                       |              |                           |         |                 |         |                                 |          |                  |           |         |         |                 |           |           |      |       |
|----------------------------------------------------------|----------------------|-----------------------|--------------|---------------------------|---------|-----------------|---------|---------------------------------|----------|------------------|-----------|---------|---------|-----------------|-----------|-----------|------|-------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |              | RRC CO#: 211 HEMPHILL     |         |                 |         | LAST UPDATE: 5/04/2026 MNRLTSIF |          |                  |           |         |         |                 |           |           |      |       |
| LEASE#, NAME.....: 405568 - JONES RANCH #4               |                      |                       |              | FULL WI DECIMAL = .826978 |         |                 |         | #WELLS: 1                       |          |                  |           |         |         |                 |           |           |      |       |
| RRC#, WELL#.....: 230874 - 4 RRC DIST...: 10             |                      |                       |              | FULL RI DECIMAL = .173022 |         |                 |         | DEPTH: 7420                     |          |                  |           |         |         |                 |           |           |      |       |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |              |                           |         |                 |         |                                 |          |                  |           |         |         |                 |           |           |      |       |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |                       |              | 8/8 ANNUAL                |         | 8/8 ANNUAL      |         | 8/8 ANNUAL                      |          | OIL              | WIGAS     | RIGAS   | PRD     | WI OIL          |           |           |      |       |
| GAS FIELD#.....: 44325300                                |                      |                       |              | YR                        | OIL     | PRDCTN          | GAS     | PRDCTN                          | PRD      | PRDCTN           | PRICE     | PRICE   | PRICE   | PRICE           | REVENUE   |           |      |       |
| GAS FIELD NAME...: IMMEL (DOUGLAS)                       |                      |                       |              |                           |         |                 |         |                                 |          |                  |           |         |         |                 |           |           |      |       |
|                                                          |                      |                       |              | 1                         |         | 0               | 30,589  |                                 | 0        | 45.80            | 1.76      | 1.76    | .00     | 0               |           |           |      |       |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |              | 2                         |         | 0               | 29,670  |                                 | 0        | 46.45            | 1.76      | 1.76    | .00     | 0               |           |           |      |       |
| ALT JOB#: UNIT.....:                                     |                      |                       |              | 3                         |         | 0               | 28,779  |                                 | 0        | 47.09            | 1.76      | 1.76    | .00     | 0               |           |           |      |       |
| ALT LSE#: HCG.....:                                      |                      |                       |              | 4                         |         | 0               | 27,916  |                                 | 0        | 47.77            | 1.76      | 1.76    | .00     | 0               |           |           |      |       |
| ALT RRC#: GRAPH.....:                                    |                      |                       |              | 5                         |         | 0               | 27,079  |                                 | 0        | 48.44            | 1.76      | 1.76    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 6                         |         | 0               | 26,266  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE    | 7                         |         | 0               | 25,478  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
| ---                                                      |                      |                       |              | 8                         |         | 0               | 24,714  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 198,730      | 9                         |         | 0               | 23,972  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 198,730      | 10                        |         | 0               | 23,253  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 198,730      | 11                        |         | 0               | 22,556  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 198,730      | 12                        |         | 0               | 21,878  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 198,730      | 13                        |         | 0               | 21,222  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 14                        |         | 0               | 20,587  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 15                        |         | 0               | 19,968  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 16                        |         | 0               | 19,370  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 17                        |         | 0               | 18,792  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 18                        |         | 0               | 18,224  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 19                        |         | 0               | 17,679  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 20                        |         | 0               | 17,148  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 21                        |         | 0               | 16,633  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 22                        |         | 0               | 16,135  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 23                        |         | 0               | 15,651  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 24                        |         | 0               | 15,182  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
| *** PARAMETERS ***                                       |                      |                       |              | 25                        |         | 0               | 14,725  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | 26                        |         | 0               | 14,286  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28           |              | 27                        |         | 0               | 13,856  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |              | 28                        |         | 0               | 13,440  |                                 | 0        | 49.11            | 1.75      | 1.75    | .00     | 0               |           |           |      |       |
|                                                          |                      |                       |              | =====                     |         | =====           |         | =====                           |          |                  |           |         |         | =====           |           |           |      |       |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 2.05 |              |                           | 0       | 585,048         |         | 0                               |          |                  |           |         |         |                 | 0         |           |      |       |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 2.05 |              |                           |         |                 |         |                                 |          |                  |           |         |         |                 |           |           |      |       |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |              |                           |         |                 |         |                                 |          |                  |           |         |         |                 |           |           |      |       |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |              | YR                        | WI GAS  |                 | WI PRD  |                                 | WI GROSS |                  | OPERATING |         | WI NET  |                 | PV WI NET | PV RI NET |      |       |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |              | --                        | REVENUE |                 | REVENUE |                                 | REVENUE  |                  | EXPENSES  |         | REVENUE |                 | REVENUE   | REVENUE   |      |       |
|                                                          |                      |                       |              | 1                         | 44522   |                 | 0       |                                 | 44522    |                  | 17640     |         | 26,882  |                 | 25,067    |           | 8724 |       |
| OP EXP \$/YR                                             |                      | OIL BOPD              | GAS MCF/D    | PROD BBL/D                | 2       | 43184           |         | 0                               |          | 43184            |           | 17640   |         | 25,544          |           | 20,713    |      | 7423  |
|                                                          |                      |                       |              | 3                         | 41887   |                 | 0       |                                 | 41887    |                  | 17640     |         | 24,247  |                 | 17,097    |           | 6316 |       |
| 18,000                                                   |                      |                       |              | 4                         | 40631   |                 | 0       |                                 | 40631    |                  | 17640     |         | 22,991  |                 | 14,097    |           | 5374 |       |
|                                                          |                      |                       |              | 5                         | 39413   |                 | 0       |                                 | 39413    |                  | 17640     |         | 21,773  |                 | 11,608    |           | 4573 |       |
|                                                          |                      |                       |              | 6                         | 38012   |                 | 0       |                                 | 38012    |                  | 17640     |         | 20,372  |                 | 9,445     |           | 3869 |       |
|                                                          |                      |                       |              | 7                         | 36872   |                 | 0       |                                 | 36872    |                  | 17640     |         | 19,232  |                 | 7,753     |           | 3292 |       |
|                                                          |                      |                       |              | 8                         | 35766   |                 | 0       |                                 | 35766    |                  | 17640     |         | 18,126  |                 | 6,354     |           | 2801 |       |
|                                                          |                      |                       |              | 9                         | 34693   |                 | 0       |                                 | 34693    |                  | 17640     |         | 17,053  |                 | 5,198     |           | 2383 |       |
|                                                          |                      |                       |              | 10                        | 33652   |                 | 0       |                                 | 33652    |                  | 17640     |         | 16,012  |                 | 4,244     |           | 2028 |       |
|                                                          |                      |                       |              | 11                        | 32643   |                 | 0       |                                 | 32643    |                  | 17640     |         | 15,003  |                 | 3,458     |           | 1726 |       |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |              | 12                        | 31662   |                 | 0       |                                 | 31662    |                  | 17640     |         | 14,022  |                 | 2,811     |           | 1468 |       |
| OIL:                                                     | M B:                 | De/Dt:                | /            | 13                        | 30713   |                 | 0       |                                 | 30713    |                  | 17640     |         | 13,073  |                 | 2,278     |           | 1249 |       |
| GAS:                                                     | 85.1 D B:            | .001                  | De/Dt: 3.0 / | 14                        | 29794   |                 | 0       |                                 | 29794    |                  | 17640     |         | 12,154  |                 | 1,842     |           | 1063 |       |
| PRD:                                                     | M B:                 | De/Dt:                | /            | 15                        | 28898   |                 | 0       |                                 | 28898    |                  | 17640     |         | 11,258  |                 | 1,484     |           | 904  |       |
|                                                          |                      |                       |              | 16                        | 28032   |                 | 0       |                                 | 28032    |                  | 17640     |         | 10,392  |                 | 1,191     |           | 770  |       |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 9,100   | 17                        | 27196   |                 | 0       |                                 | 27196    |                  | 17640     |         | 9,556   |                 | 952       |           | 655  |       |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:         | 18                        | 26374   |                 | 0       |                                 | 26374    |                  | 17640     |         | 8,734   |                 | 757       |           | 557  |       |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:         | 19                        | 25585   |                 | 0       |                                 | 25585    |                  | 17640     |         | 7,945   |                 | 599       |           | 474  |       |
| COMPRESSRS:                                              | HP:                  |                       | VAL:         | 20                        | 24817   |                 | 0       |                                 | 24817    |                  | 17640     |         | 7,177   |                 | 470       |           | 403  |       |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |              | 21                        | 24071   |                 | 0       |                                 | 24071    |                  | 17640     |         | 6,431   |                 | 366       |           | 343  |       |
|                                                          |                      |                       |              | 22                        | 23351   |                 | 0       |                                 | 23351    |                  | 17640     |         | 5,711   |                 | 283       |           | 292  |       |
|                                                          |                      |                       |              | 23                        | 22650   |                 | 0       |                                 | 22650    |                  | 17640     |         | 5,010   |                 | 216       |           | 249  |       |
| LAST YR WI VAL:                                          |                      | 113,380               |              | 24                        | 21972   |                 | 0       |                                 | 21972    |                  | 17640     |         | 4,332   |                 | 162       |           | 211  |       |
| LAST YR RI VAL:                                          |                      | 48,320                |              | 25                        | 21310   |                 | 0       |                                 | 21310    |                  | 17640     |         | 3,670   |                 | 120       |           | 180  |       |
| LAST YR 8/8 VAL:                                         |                      | 161,700               |              | 26                        | 20675   |                 | 0       |                                 | 20675    |                  | 17640     |         | 3,035   |                 | 86        |           | 153  |       |
|                                                          |                      |                       |              | 27                        | 20053   |                 | 0       |                                 | 20053    |                  | 17640     |         | 2,413   |                 | 59        |           | 130  |       |
|                                                          |                      |                       |              | 28                        | 19451   |                 | 0       |                                 | 19451    |                  | 17640     |         | 1,811   |                 | 39        |           | 111  |       |
| LAST YR OIL PROD: 13                                     |                      |                       |              | =====                     |         | =====           |         | =====                           |          | =====            |           | =====   |         | =====           |           | =====     |      |       |
| LAST YR GAS PROD: 30,378                                 |                      |                       |              |                           |         | 847879          |         | 0                               |          | 847879           |           | 493920  |         | 353,959         |           | 138,749   |      | 57721 |
|                                                          |                      |                       |              |                           |         |                 |         |                                 |          |                  |           |         |         |                 |           |           |      |       |
| REMARKS1: PREV OP TECOLOTE                               |                      |                       |              |                           |         | \$/BBLRESV: .00 |         |                                 |          | EQUIP VAL: 2,265 |           |         |         |                 |           |           |      |       |
| REMARKS2:                                                |                      |                       |              |                           |         | \$/BBLPROD: 0   |         |                                 |          | WI OIL VAL: 0    |           |         |         | RI OIL VAL: 0   |           |           |      |       |
| MC1:                                                     |                      |                       |              |                           |         | WI PAYOUT: 6.0  |         |                                 |          | GAS VAL: 138,749 |           |         |         | GAS VAL: 57,721 |           |           |      |       |
| MC2:                                                     |                      |                       |              |                           |         | RI PAYOUT: 6.8  |         |                                 |          | PRD VAL: 0       |           |         |         | PRD VAL: 0      |           |           |      |       |
|                                                          |                      |                       |              |                           |         | =====           |         |                                 |          | =====            |           |         |         | =====           |           |           |      |       |
|                                                          |                      |                       |              |                           |         | 8/8 VALUE:      |         | 198,730                         |          | WI TOTAL:        |           | 141,010 |         | RI TOTAL:       |           | 57,720    |      |       |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405563 - RAMP #2050 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 230907 - 2050 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12358  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 0             | 2,834      | 0           | 45.80     | 1.92        | 1.92      | .00       | 0       |
| =====      |                      |          |        | =====         | =====      | =====       |           |             |           |           | =====   |
| 0          |                      |          |        | 0             | 2,834      | 0           |           |             |           |           | 0       |
|            |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 4353          | 0          | 4353        | 4900      | -547        | -510      | 1019      |         |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 15,890 |               |            |             |           |             |           |           |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 15,890 | 4353          | 0          | 4353        | 4900      | 547-        | 510-      | 1019      |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 15,890 |               |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 15,890 |               |            |             |           |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 15,890 |               |            |             |           |             |           |           |         |
|            |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|            |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|            |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,019     |           |         |
|            |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        |               |            |             | =====     |             | =====     |           |         |
| 8/8 VALUE: |                      |          |        | 15,890        |            | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,020     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 8.0 D B: .001 De/Dt: 5.4 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,990  
LAST YR 8/8 VAL: 16,860

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 2,932

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405557 - HEFLEY #4121P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 230926 - 4121P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 11798  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400011 HCG.....:  
ALT RRC#: 230926 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405556 - WALKER 52 #4 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 230927 - 4 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12380

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400048 HCG.....:  
ALT RRC#: 230927 GRAPH.....:

|                  |  |                      |  |            |  |           |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
|------------------|--|----------------------|--|------------|--|-----------|--|-------------|--|----------|--|-------------|--|---------|--|-------------|--|-----------|--|---------|--|---------|--|
| ALT RRC#: 230927 |  |                      |  | GRAPH..... |  | WI GAS    |  | WI PRD      |  | WI GROSS |  | OPERATING   |  | WI NET  |  | PV WI NET   |  | PV RI NET |  |         |  |         |  |
| JUR              |  | JURISDICTION NAME    |  | PERCENT    |  | 8/8 VALUE |  | YR          |  | REVENUE  |  | REVENUE     |  | REVENUE |  | EXPENSES    |  | REVENUE   |  | REVENUE |  | REVENUE |  |
| ---              |  | -----                |  | -----      |  | -----     |  | 1           |  | -----    |  | -----       |  | -----   |  | -----       |  | -----     |  | -----   |  | -----   |  |
| 00               |  | HEMPHILL CO APPRAISA |  | 1.000000   |  | 16,800    |  | =====       |  | =====    |  | =====       |  | =====   |  | =====       |  | =====     |  | =====   |  | =====   |  |
| 01               |  | HEMPHILL COUNTY      |  | 1.000000   |  | 16,800    |  | 7528        |  | 0        |  | 7528        |  | 7350    |  | 178         |  | 166       |  | 1763    |  | 1763    |  |
| 34               |  | FT ELLIOTT Cisd (HEM |  | 1.000000   |  | 16,800    |  |             |  |          |  |             |  |         |  |             |  |           |  |         |  |         |  |
| 60               |  | HEMPHILL CO HOSPITAL |  | 1.000000   |  | 16,800    |  | \$/BBLRESV: |  | .00      |  | EQUIP VAL:  |  | 14,871  |  |             |  |           |  |         |  |         |  |
| 62               |  | HEMPHILL CO UNDERGRO |  | 1.000000   |  | 16,800    |  | \$/BBLPROD: |  | 0        |  | WI OIL VAL: |  | 0       |  | RI OIL VAL: |  | 0         |  |         |  |         |  |
| 87               |  | AMARILLO P&A OVERLAP |  | 1.000000   |  | 16,800    |  | WI PAYOUT:  |  | .0       |  | GAS VAL:    |  | 166     |  | GAS VAL:    |  | 1,763     |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  | RI PAYOUT:  |  | .9       |  | PRD VAL:    |  | 0       |  | PRD VAL:    |  | 0         |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  |             |  |          |  |             |  | =====   |  |             |  | =====     |  |         |  |         |  |
|                  |  |                      |  |            |  |           |  | 8/8 VALUE:  |  | 16,800   |  | WI TOTAL:   |  | 15,040  |  | RI TOTAL:   |  | 1,760     |  |         |  |         |  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 12.8 D B: .816 De/Dt: 6.1 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,300  
LAST YR 8/8 VAL: 17,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,016

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405567 - COFFEE 1 #2 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 230977 - 2 RRC DIST...: 10 FULL RI DECIMAL = .196875 DEPTH: 11720  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 3.2 D B: .505 De/Dt: 9.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,177

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405562 - PABLO #5032 FULL WI DECIMAL = .761234 #WELLS: 1  
RRC#, WELL#.....: 231007 - 5032 RRC DIST...: 10 FULL RI DECIMAL = .238766 DEPTH: 11804  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |              |           |    |       |         |       |       |      |      |     |        |
|-----------|----------------------|--------------|-----------|----|-------|---------|-------|-------|------|------|-----|--------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2  | 188   | 17,629  | 0     | 46.45 | 3.07 | 3.07 | .00 | 6648   |
| ALT JOB#: |                      | UNIT.....:   |           | 3  | 174   | 16,676  | 0     | 47.09 | 3.07 | 3.07 | .00 | 6237   |
| ALT LSE#: |                      | HCG.....:    |           | 4  | 160   | 15,773  | 0     | 47.77 | 3.06 | 3.06 | .00 | 5818   |
| ALT RRC#: |                      | GRAPH.....:  |           | 5  | 147   | 14,923  | 0     | 48.44 | 3.06 | 3.06 | .00 | 5420   |
|           |                      |              |           | 6  | 135   | 14,117  | 0     | 49.11 | 3.06 | 3.06 | .00 | 5047   |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7  | 124   | 13,355  | 0     | 49.11 | 3.06 | 3.06 | .00 | 4636   |
| ---       | -----                | -----        | -----     | 8  | 115   | 12,634  | 0     | 49.11 | 3.06 | 3.06 | .00 | 4299   |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 216,620   | 9  | 106   | 11,951  | 0     | 49.11 | 3.06 | 3.06 | .00 | 3963   |
| 01        | HEMPHILL COUNTY      | 1.000000     | 216,620   | 10 | 96    | 11,306  | 0     | 49.11 | 3.06 | 3.06 | .00 | 3589   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 216,620   | 11 | 88    | 10,696  | 0     | 49.11 | 3.06 | 3.06 | .00 | 3290   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 216,620   | 12 | 84    | 10,119  | 0     | 49.11 | 3.06 | 3.06 | .00 | 3140   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 216,620   | 13 | 72    | 9,571   | 0     | 49.11 | 3.06 | 3.06 | .00 | 2692   |
|           |                      |              |           | 14 | 71    | 9,055   | 0     | 49.11 | 3.06 | 3.06 | .00 | 2654   |
|           |                      |              |           | 15 | 60    | 8,566   | 0     | 49.11 | 3.06 | 3.06 | .00 | 2243   |
|           |                      |              |           | 16 | 60    | 8,103   | 0     | 49.11 | 3.06 | 3.06 | .00 | 2243   |
|           |                      |              |           | 17 | 50    | 7,664   | 0     | 49.11 | 3.06 | 3.06 | .00 | 1869   |
|           |                      |              |           |    | ===== | =====   | ===== |       |      |      |     | =====  |
|           |                      |              |           |    | 1,935 | 210,773 | 0     |       |      |      |     | 70,935 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 43550   | 0       | 50697    | 19600     | 31,097  | 28,998    | 14894     |
| *** PARAMETERS ***        |                       |             |            | 2     | 41199   | 0       | 47847    | 19600     | 28,247  | 22,905    | 12329     |
|                           |                       |             |            | 3     | 38972   | 0       | 45209    | 19600     | 25,609  | 18,058    | 10219     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 4     | 36741   | 0       | 42559    | 19600     | 22,959  | 14,077    | 8439      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5     | 34761   | 0       | 40181    | 19600     | 20,581  | 10,973    | 6989      |
|                           |                       |             |            | 6     | 32884   | 0       | 37931    | 19600     | 18,331  | 8,498     | 5787      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.58 |             |            | 7     | 31109   | 0       | 35745    | 19600     | 16,145  | 6,509     | 4783      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.58 |             |            | 8     | 29429   | 0       | 33728    | 19600     | 14,128  | 4,952     | 3960      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9     | 27838   | 0       | 31801    | 19600     | 12,201  | 3,719     | 3275      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10    | 26336   | 0       | 29925    | 19600     | 10,325  | 2,737     | 2703      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11    | 24915   | 0       | 28205    | 19600     | 8,605   | 1,984     | 2235      |
|                           |                       |             |            | 12    | 23571   | 0       | 26711    | 19600     | 7,111   | 1,426     | 1856      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13    | 22294   | 0       | 24986    | 19600     | 5,386   | 938       | 1523      |
| -----                     | -----                 | -----       | -----      | 14    | 21093   | 0       | 23747    | 19600     | 4,147   | 629       | 1270      |
| 20,000                    |                       |             |            | 15    | 19953   | 0       | 22196    | 19600     | 2,596   | 342       | 1041      |
| -----                     | -----                 | -----       | -----      | 16    | 18875   | 0       | 21118    | 19600     | 1,518   | 174       | 869       |
|                           |                       |             |            | 17    | 17852   | 0       | 19721    | 19600     | 121     | 12        | 712       |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 491372  | 0       | 562307   | 333200    | 229,107 | 126,931   | 82884     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .001 De/Dt: 7.7 /  
GAS: 52.5 D B: .001 De/Dt: 5.4 /  
PRD: M B: De/Dt: /  
8/8 VALUE: 216,620 WI TOTAL: 133,740 RI TOTAL: 82,880

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,210  
LAST YR RI VAL: 81,950  
LAST YR 8/8 VAL: 242,160

LAST YR OIL PROD: 241  
LAST YR GAS PROD: 19,452

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405560 - DIXON IRENE #1648 FULL WI DECIMAL = .758731 #WELLS: 1  
RRC#, WELL#.....: 231010 - 1648 RRC DIST...: 10 FULL RI DECIMAL = .241269 DEPTH: 13021  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405566 - HEMPHILL-WALSER 11 #20 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 231014 - 20 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 13070  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
22,500  
1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405576 - STATE #1 FULL WI DECIMAL = .753717 #WELLS: 1  
RRC#, WELL#.....: 231034 - 1 RRC DIST...: 10 FULL RI DECIMAL = .246283 DEPTH: 10300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC 54565  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405571 - CARR 12 #1230P FULL WI DECIMAL = .746710 #WELLS: 1  
RRC#, WELL#.....: 231437 - 1230P RRC DIST...: 10 FULL RI DECIMAL = .253290 DEPTH: 11634  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405574 - RISLEY #607 FULL WI DECIMAL = .756445 #WELLS: 1  
RRC#, WELL#.....: 231446 - 607 RRC DIST...: 10 FULL RI DECIMAL = .243555 DEPTH: 12118  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.41  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405572 - GRAHAM #4603P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 231498 - 4603P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 12684  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
24,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405573 - RAMP WALKER 12 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 231502 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8128  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 747

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405575 - WALKER #3011 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 231511 - 3011 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8212  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405579 - MENDOTA RANCH 34 #2 FULL WI DECIMAL = .775328 #WELLS: 1  
RRC#, WELL#.....: 231677 - 2 RRC DIST...: 10 FULL RI DECIMAL = .224672 DEPTH: 12500

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 8,036      | 0           | 45.80     | 2.79        | 2.79      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 8,036      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 17383         | 0          | 17383       | 13720     | 3,663       | 3,416     | 4718      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 23,010 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 23,010 | 17383         | 0          | 17383       | 13720     | 3,663       | 3,416     | 4718      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 23,010 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 23,010 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 23,010 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 3,416     | GAS VAL:    | 4,718     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 23,010     | WI TOTAL:   | 18,290    | RI TOTAL:   | 4,720     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 27.3 D B: .950 De/Dt: 34.0 / 8.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,610  
LAST YR RI VAL: 67,060  
LAST YR 8/8 VAL: 188,670

LAST YR OIL PROD: 235  
LAST YR GAS PROD: 13,346

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405580 - HOBART RANCH 50 #20 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 232187 - 20 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405581 - DEREK 12 #3 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 232199 - 3 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400008 HCG.....:  
ALT RRC#: 232199 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 18.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 18.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP WAS ENERVST
REMARKS2:
MC1:
MC2:
```

|      |  |
|------|--|
| MC1: |  |
| MC2: |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405591 - YOUNG #18-66 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232360 - 18 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12806  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 44,970  
01 HEMPHILL COUNTY 1.000000 44,970  
30 CANADIAN ISD (HEMPHI 1.000000 44,970  
60 HEMPHILL CO HOSPITAL 1.000000 44,970  
62 HEMPHILL CO UNDERGRO 1.000000 44,970

1 0 8,108 0 45.80 2.68 2.68 .00 0  
2 0 7,701 0 46.45 2.68 2.68 .00 0  
3 0 7,314 0 47.09 2.68 2.68 .00 0  
4 0 6,949 0 47.77 2.68 2.68 .00 0  
5 0 6,602 0 48.44 2.67 2.67 .00 0  
6 0 6,271 0 49.11 2.67 2.67 .00 0  
7 0 5,957 0 49.11 2.67 2.67 .00 0  
0 0 48,902 0  
1 16297 0 16297 11760 4,537 4,231 5088  
2 15479 0 15479 11760 3,719 3,016 4239  
3 14701 0 14701 11760 2,941 2,074 3531  
4 13967 0 13967 11760 2,207 1,353 2943  
5 13221 0 13221 11760 1,461 779 2444  
6 12558 0 12558 11760 798 370 2036  
7 11929 0 11929 11760 169 68 1697  
98152 0 98152 82320 15,832 11,891 21978

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000  
8/8 VALUE: 44,970 WI TOTAL: 22,990 RI TOTAL: 21,980

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 22.8 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 100  
LAST YR GAS PROD: 7,463

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405596 - HOBART RANCH 50 #22 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 232395 - 22 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 1,699                 | 0                     | 45.80              | 2.84           | 2.84              | .00               | 0              |
|     |                      |          |           |     | 0                     | 1,699                 | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,120    | 1   | 3487                  | 0                     | 3487                  | 7546               | -4,059         | -3,785            | 1253              |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,120    |     | 3487                  | 0                     | 3487                  | 7546               | 4,059-         | 3,785-            | 1253              |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,120    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,120    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,120    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 1,253             |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 16,120                | WI TOTAL:             | 14,870             | RI TOTAL:      | 1,250             |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 5.0 D B: .010 De/Dt: 13.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,100  
LAST YR 8/8 VAL: 16,970

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,828

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



|            |         |           |         |           |         |
|------------|---------|-----------|---------|-----------|---------|
| 8/8 VALUE: | 426,730 | WI TOTAL: | 313,150 | RI TOTAL: | 113,580 |
|------------|---------|-----------|---------|-----------|---------|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405594 - TEAS #4333P FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#.....: 232404 - 4333P RRC DIST...: 10 FULL RI DECIMAL = .245294 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400036 HCG.....:  
ALT RRC#: 232404 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405611 - HOOVER M3 FULL WI DECIMAL = .730144 #WELLS: 1  
RRC#, WELL#.....: 232408 - M 3 RRC DIST...: 10 FULL RI DECIMAL = .269856 DEPTH: 10700  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 281 27,344 0 45.80 3.14 3.14 .00 9397  
ALT JOB#: UNIT.....: 2 274 25,914 0 46.45 3.14 3.14 .00 9293  
ALT LSE#: HCG.....: 3 264 24,590 0 47.09 3.13 3.13 .00 9077  
ALT RRC#: GRAPH.....: 4 255 23,369 0 47.77 3.13 3.13 .00 8894  
5 250 22,234 0 48.44 3.13 3.13 .00 8842  
6 240 21,181 0 49.11 3.13 3.13 .00 8606

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 233 20,201 0 49.11 3.13 3.13 .00 8355  
8 228 19,288 0 49.11 3.13 3.13 .00 8175  
00 HEMPHILL CO APPRAISA 1.000000 450,480 9 217 18,434 0 49.11 3.13 3.13 .00 7781  
01 HEMPHILL COUNTY 1.000000 450,480 10 214 17,637 0 49.11 3.13 3.13 .00 7673  
30 CANADIAN ISD (HEMPHI 1.000000 450,480 11 204 16,890 0 49.11 3.13 3.13 .00 7315  
60 HEMPHILL CO HOSPITAL 1.000000 450,480 12 201 16,189 0 49.11 3.13 3.13 .00 7207  
62 HEMPHILL CO UNDERGRO 1.000000 450,480 13 192 15,531 0 49.11 3.13 3.13 .00 6885  
14 189 14,912 0 49.11 3.13 3.13 .00 6777  
15 180 14,330 0 49.11 3.13 3.13 .00 6454  
16 178 13,780 0 49.11 3.13 3.13 .00 6383  
17 168 13,262 0 49.11 3.13 3.13 .00 6024  
18 168 12,773 0 49.11 3.13 3.13 .00 6024  
19 157 12,311 0 49.11 3.13 3.13 .00 5630  
20 156 11,874 0 49.11 3.13 3.13 .00 5594  
21 151 11,457 0 49.11 3.13 3.13 .00 5414  
22 144 11,064 0 49.11 3.13 3.13 .00 5163  
23 144 10,691 0 49.11 3.13 3.13 .00 5163  
24 134 10,335 0 49.11 3.13 3.13 .00 4805

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 25 132 9,997 0 49.11 3.13 3.13 .00 4733  
YRS FLAT: FMVF: 8/8 RES: 26 132 9,676 0 49.11 3.13 3.13 .00 4733  
27 120 9,370 0 49.11 3.13 3.13 .00 4303  
28 120 9,075 0 49.11 3.13 3.13 .00 4303

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.66 5,326 443,709 0 189,003  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 62690 0 72087 14700 57,387 53,514 24954  
2 59412 0 68705 14700 54,005 43,791 20862  
3 56197 0 65274 14700 50,574 35,661 17386  
4 53406 0 62300 14700 47,600 29,185 14556  
5 50812 0 59654 14700 44,954 23,967 12226  
6 48406 0 57012 14700 42,312 19,617 10250  
7 46166 0 54521 14700 39,821 16,054 8599  
8 44080 0 52255 14700 37,555 13,165 7229  
9 42128 0 49909 14700 35,209 10,733 6056  
10 40307 0 47980 14700 33,280 8,821 5107  
11 38600 0 45915 14700 31,215 7,195 4287  
12 36998 0 44205 14700 29,505 5,914 3620  
13 35494 0 42379 14700 27,679 4,824 3045  
14 34079 0 40856 14700 26,156 3,964 2575  
15 32749 0 39203 14700 24,503 3,229 2168  
16 31492 0 37875 14700 23,175 2,656 1837  
17 30308 0 36332 14700 21,632 2,156 1545  
18 29191 0 35215 14700 20,515 1,777 1314  
19 28135 0 33765 14700 19,065 1,436 1105  
20 27136 0 32730 14700 18,030 1,182 940  
21 26183 0 31597 14700 16,897 963 795  
22 25285 0 30448 14700 15,748 780 673  
23 24433 0 29596 14700 14,896 641 574  
24 23619 0 28424 14700 13,724 514 484  
25 22847 0 27580 14700 12,880 420 412  
26 22113 0 26846 14700 12,146 344 351  
27 21414 0 25717 14700 11,017 272 295  
28 20740 0 25043 14700 10,343 222 252

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .001 De/Dt: 3.0 /  
GAS: 77.0 D B: .500 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 413,080  
LAST YR RI VAL: 210,500  
LAST YR 8/8 VAL: 623,580

LAST YR OIL PROD: 318  
LAST YR GAS PROD: 28,539

REMARKS1: \$/BBLRESV: 11.83 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 46,016 RI OIL VAL: 24,107  
MC1: WI PAYOUT: 6.0 GAS VAL: 246,980 GAS VAL: 129,390  
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 450,480 WI TOTAL: 296,980 RI TOTAL: 153,500

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405612 - WEBB ARTHUR ETAL S #1934 FULL WI DECIMAL = .785700 #WELLS: 1  
RRC#, WELL#.....: 232433 - 1934 RRC DIST...: 10 FULL RI DECIMAL = .214300 DEPTH: 10800  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 79,720    | 1   | 98    |        | 6,753          |                | 0                 | 45.80     | 2.84        | 2.84        | .00       | 3527           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 79,720    | 2   | 91    |        | 6,358          |                | 0                 | 46.45     | 2.84        | 2.84        | .00       | 3321           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 79,720    | 3   | 84    |        | 6,008          |                | 0                 | 47.09     | 2.84        | 2.84        | .00       | 3108           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 79,720    | 4   | 77    |        | 5,693          |                | 0                 | 47.77     | 2.84        | 2.84        | .00       | 2890           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 79,720    | 5   | 72    |        | 5,411          |                | 0                 | 48.44     | 2.84        | 2.84        | .00       | 2740           |
|     |                      |          |           | 6   | 70    |        | 5,155          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 2701           |
|     |                      |          |           | 7   | 60    |        | 4,922          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 2315           |
|     |                      |          |           | 8   | 58    |        | 4,710          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 2238           |
|     |                      |          |           | 9   | 56    |        | 4,514          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 2161           |
|     |                      |          |           | 10  | 52    |        | 4,335          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 2006           |
|     |                      |          |           | 11  | 48    |        | 4,169          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1852           |
|     |                      |          |           | 12  | 47    |        | 4,014          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1814           |
|     |                      |          |           | 13  | 46    |        | 3,870          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1775           |
|     |                      |          |           | 14  | 45    |        | 3,740          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1736           |
|     |                      |          |           | 15  | 42    |        | 3,615          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1621           |
|     |                      |          |           | 16  | 36    |        | 3,499          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1389           |
|     |                      |          |           | 17  | 35    |        | 3,390          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1351           |
|     |                      |          |           | 18  | 34    |        | 3,288          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1312           |
|     |                      |          |           | 19  | 33    |        | 3,189          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1273           |
|     |                      |          |           | 20  | 32    |        | 3,093          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1235           |
|     |                      |          |           | 21  | 31    |        | 3,000          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1196           |
|     |                      |          |           | 22  | 30    |        | 2,910          |                | 0                 | 49.11     | 2.84        | 2.84        | .00       | 1158           |
|     |                      |          |           |     | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 1,177 |        | 95,636         |                | 0                 |           |             |             |           | 44,719         |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 6                           | DISC: 15.0            | YRS MAX: 28 | YR  | WI GAS REVENUE   | WI PRD REVENUE | WI GROSS REVENUE  | OPERATING EXPENSES | WI NET REVENUE    | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-------------|-----|------------------|----------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    | --- | ---              | ---            | ---               | ---                | ---               | ---               | ---               |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.31 |             | 1   | 15069            | 0              | 18596             | 7546               | 11,050            | 10,304            | 4750              |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.31 |             | 2   | 14187            | 0              | 17508             | 7546               | 9,962             | 8,078             | 3923              |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             | 3   | 13406            | 0              | 16514             | 7546               | 8,968             | 6,323             | 3246              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             | 4   | 12703            | 0              | 15593             | 7546               | 8,047             | 4,934             | 2688              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             | 5   | 12074            | 0              | 14814             | 7546               | 7,268             | 3,875             | 2240              |
|                                       |                       |             | 6   | 11503            | 0              | 14204             | 7546               | 6,658             | 3,087             | 1884              |
|                                       |                       |             | 7   | 10983            | 0              | 13298             | 7546               | 5,752             | 2,319             | 1547              |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | 8   | 10510            | 0              | 12748             | 7546               | 5,202             | 1,824             | 1301              |
|                                       |                       |             | 9   | 10072            | 0              | 12233             | 7546               | 4,687             | 1,429             | 1095              |
| 7,700                                 |                       |             | 10  | 9673             | 0              | 11679             | 7546               | 4,133             | 1,096             | 918               |
|                                       |                       |             | 11  | 9303             | 0              | 11155             | 7546               | 3,609             | 832               | 769               |
|                                       |                       |             | 12  | 8957             | 0              | 10771             | 7546               | 3,225             | 646               | 651               |
|                                       |                       |             | 13  | 8635             | 0              | 10410             | 7546               | 2,864             | 499               | 552               |
|                                       |                       |             | 14  | 8345             | 0              | 10081             | 7546               | 2,535             | 384               | 469               |
|                                       |                       |             | 15  | 8066             | 0              | 9687              | 7546               | 2,141             | 283               | 395               |
|                                       |                       |             | 16  | 7808             | 0              | 9197              | 7546               | 1,651             | 190               | 329               |
|                                       |                       |             | 17  | 7564             | 0              | 8915              | 7546               | 1,369             | 136               | 279               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             | 18  | 7337             | 0              | 8649              | 7546               | 1,103             | 95                | 238               |
| OIL: .3 D B: 1.000 De/Dt: 8.1 / 3.0   |                       |             | 19  | 7116             | 0              | 8389              | 7546               | 843               | 63                | 203               |
| GAS: 19.1 D B: 1.000 De/Dt: 6.0 / 3.0 |                       |             | 20  | 6902             | 0              | 8137              | 7546               | 591               | 39                | 172               |
| PRD: M B: De/Dt: /                    |                       |             | 21  | 6694             | 0              | 7890              | 7546               | 344               | 20                | 146               |
|                                       |                       |             | 22  | 6493             | 0              | 7651              | 7546               | 105               | 5                 | 125               |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |             |     | =====            | =====          | =====             | =====              | =====             | =====             | =====             |
| SERV WELLS: EQ SCH#: VAL:             |                       |             |     | 213400           | 0              | 258119            | 166012             | 92,107            | 46,461            | 27920             |
| INJ WELLS: EQ SCH#: VAL:              |                       |             |     |                  |                |                   |                    |                   |                   |                   |
| COMPRESSRS: HP: VAL:                  |                       |             |     | \$/BBLRESV: 8.70 |                | EQUIP VAL: 5,338  |                    |                   |                   |                   |
| OTHER EQ VALUE(RCNLD):                |                       |             |     | \$/BBLPROD: 0    |                | WI OIL VAL: 8,049 |                    | RI OIL VAL: 4,837 |                   |                   |
|                                       |                       |             |     | WI PAYOUT: 6.0   |                | GAS VAL: 38,412   |                    | GAS VAL: 23,083   |                   |                   |
|                                       |                       |             |     | RI PAYOUT: 6.4   |                | PRD VAL: 0        |                    | PRD VAL: 0        |                   |                   |

LAST YR WI VAL: 66,350  
LAST YR RI VAL: 33,810  
LAST YR 8/8 VAL: 100,160

LAST YR OIL PROD: 102  
LAST YR GAS PROD: 7,372

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405600 - HEFLEY 4 #8 FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 232583 - 8 RRC DIST...: 10 FULL RI DECIMAL = .242500 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 11,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405601 - MEADOWS 4 #8 FULL WI DECIMAL = .761838 #WELLS: 1  
RRC#, WELL#.....: 232584 - 8 RRC DIST...: 10 FULL RI DECIMAL = .238162 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400022 HCG.....:  
ALT RRC#: 232584 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT CISD (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: CSG LEAK 2011  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405605 - WALSER #1729 FULL WI DECIMAL = .751389 #WELLS: 1  
RRC#, WELL#.....: 232587 - 1729 RRC DIST...: 10 FULL RI DECIMAL = .248611 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405617 - WEBB #6194 FULL WI DECIMAL = .837500 #WELLS: 1  
RRC#, WELL#.....: 232597 - 6 RRC DIST...: 10 FULL RI DECIMAL = .162500 DEPTH: 10696  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 62,960  
01 HEMPHILL COUNTY 1.000000 62,960  
30 CANADIAN ISD (HEMPHI 1.000000 62,960  
60 HEMPHILL CO HOSPITAL 1.000000 62,960  
62 HEMPHILL CO UNDERGRO 1.000000 62,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 98 11,315 0 45.80 2.48 2.48 .00 3759  
2 93 10,447 0 46.45 2.48 2.48 .00 3618  
3 84 9,674 0 47.09 2.48 2.48 .00 3313  
4 81 8,983 0 47.77 2.48 2.48 .00 3241  
5 72 8,360 0 48.44 2.48 2.48 .00 2921  
6 70 7,801 0 49.11 2.48 2.48 .00 2879  
7 66 7,294 0 49.11 2.48 2.48 .00 2715  
8 60 6,834 0 49.11 2.48 2.48 .00 2468

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00 HEMPHILL CO APPRAISA 1.000000 62,960  
01 HEMPHILL COUNTY 1.000000 62,960  
30 CANADIAN ISD (HEMPHI 1.000000 62,960  
60 HEMPHILL CO HOSPITAL 1.000000 62,960  
62 HEMPHILL CO UNDERGRO 1.000000 62,960

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 23501 0 27260 16170 11,090 10,341 4954  
2 21698 0 25316 16170 9,146 7,416 4036  
3 20093 0 23406 16170 7,236 5,102 3273  
4 18658 0 21899 16170 5,729 3,513 2686  
5 17364 0 20285 16170 4,115 2,194 2182  
6 16203 0 19082 16170 2,912 1,350 1801  
7 15150 0 17865 16170 1,695 684 1479  
8 14194 0 16662 16170 492 172 1210

=====

146861 0 171775 129360 42,415 30,772 21621

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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16,500  
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405608 - ROGERS 61 #4 FULL WI DECIMAL = .738922 #WELLS: 1  
RRC#, WELL#.....: 232601 - 4 RRC DIST...: 10 FULL RI DECIMAL = .261078 DEPTH: 12000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME.....: 405616 - MENDOTA RANCH 34 #3 FULL WI DECIMAL = .778832 #WELLS: 1  
RRC#, WELL#.....: 232607 - 3 RRC DIST...: 10 FULL RI DECIMAL = .221168 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |              |           |    |       |         |       |       |      |      |     |         |
|-----------|----------------------|--------------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2  | 462   | 25,160  | 0     | 46.45 | 2.65 | 2.65 | .00 | 16714   |
| ALT JOB#: |                      | UNIT.....:   |           | 3  | 420   | 23,262  | 0     | 47.09 | 2.65 | 2.65 | .00 | 15404   |
| ALT LSE#: |                      | HCG.....:    |           | 4  | 382   | 21,574  | 0     | 47.77 | 2.65 | 2.65 | .00 | 14212   |
| ALT RRC#: |                      | GRAPH.....:  |           | 5  | 349   | 20,060  | 0     | 48.44 | 2.65 | 2.65 | .00 | 13167   |
|           |                      |              |           | 6  | 321   | 18,706  | 0     | 49.11 | 2.64 | 2.64 | .00 | 12278   |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7  | 296   | 17,483  | 0     | 49.11 | 2.64 | 2.64 | .00 | 11322   |
| ---       | -----                | -----        | -----     | 8  | 273   | 16,375  | 0     | 49.11 | 2.64 | 2.64 | .00 | 10442   |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 279,360   | 9  | 253   | 15,372  | 0     | 49.11 | 2.64 | 2.64 | .00 | 9677    |
| 01        | HEMPHILL COUNTY      | 1.000000     | 279,360   | 10 | 235   | 14,461  | 0     | 49.11 | 2.64 | 2.64 | .00 | 8988    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 279,360   | 11 | 219   | 13,627  | 0     | 49.11 | 2.64 | 2.64 | .00 | 8376    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 279,360   | 12 | 204   | 12,861  | 0     | 49.11 | 2.64 | 2.64 | .00 | 7803    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 279,360   | 13 | 191   | 12,162  | 0     | 49.11 | 2.64 | 2.64 | .00 | 7305    |
|           |                      |              |           | 14 | 179   | 11,518  | 0     | 49.11 | 2.64 | 2.64 | .00 | 6846    |
|           |                      |              |           | 15 | 168   | 10,922  | 0     | 49.11 | 2.64 | 2.64 | .00 | 6426    |
|           |                      |              |           |    | ===== | =====   | ===== |       |      |      |     | =====   |
|           |                      |              |           |    | 4,465 | 260,845 | 0     |       |      |      |     | 167,259 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 56349   | 0       | 74648    | 27930     | 46,718  | 43,565    | 19854     |
|                           |                       |             |            | 2     | 51928   | 0       | 68642    | 27930     | 40,712  | 33,013    | 16014     |
|                           |                       |             |            | 3     | 48011   | 0       | 63415    | 27930     | 35,485  | 25,021    | 12978     |
| *** PARAMETERS ***        |                       |             |            | 4     | 44527   | 0       | 58739    | 27930     | 30,809  | 18,891    | 10544     |
|                           |                       |             |            | 5     | 41402   | 0       | 54569    | 27930     | 26,639  | 14,203    | 8593      |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 6     | 38462   | 0       | 50740    | 27930     | 22,810  | 10,575    | 7009      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 35947   | 0       | 47269    | 27930     | 19,339  | 7,796     | 5728      |
|                           |                       |             |            | 8     | 33669   | 0       | 44111    | 27930     | 16,181  | 5,672     | 4689      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.09 |             |            | 9     | 31607   | 0       | 41284    | 27930     | 13,354  | 4,071     | 3849      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.09 |             |            | 10    | 29734   | 0       | 38722    | 27930     | 10,792  | 2,861     | 3167      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 28019   | 0       | 36395    | 27930     | 8,465   | 1,951     | 2611      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 26444   | 0       | 34247    | 27930     | 6,317   | 1,267     | 2155      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 25006   | 0       | 32311    | 27930     | 4,381   | 764       | 1783      |
|                           |                       |             |            | 14    | 23682   | 0       | 30528    | 27930     | 2,598   | 393       | 1478      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 22457   | 0       | 28883    | 27930     | 953     | 126       | 1227      |
| -----                     | -----                 | -----       | -----      | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| 28,500                    |                       |             |            |       | 537244  | 0       | 704503   | 418950    | 285,553 | 170,169   | 101679    |
| -----                     | -----                 | -----       | -----      |       |         |         |          |           |         |           |           |

|  |                   |                    |                    |
|--|-------------------|--------------------|--------------------|
|  | \$/BBLRESV: 11.62 | EQUIP VAL: 7,511   |                    |
|  | \$/BBLPROD: 0     | WI OIL VAL: 40,401 | RI OIL VAL: 24,140 |
|  | WI PAYOUT: 4.9    | GAS VAL: 129,768   | GAS VAL: 77,539    |
|  | RI PAYOUT: 5.7    | PRD VAL: 0         | PRD VAL: 0         |
|  |                   | =====              | =====              |

8/8 VALUE: 279,360 WI TOTAL: 177,680 RI TOTAL: 101,680

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .503 De/Dt: 9.9 / 3.0  
GAS: 78.0 D B: .511 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,020  
LAST YR RI VAL: 152,730  
LAST YR 8/8 VAL: 512,750

LAST YR OIL PROD: 574  
LAST YR GAS PROD: 28,554

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405595 - GLISAN STEEN #1013 FULL WI DECIMAL = .760794 #WELLS: 1  
RRC#, WELL#.....: 232608 - 1013 RRC DIST...: 10 FULL RI DECIMAL = .239206 DEPTH: 14770  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400178 HCG.....:  
ALT RRC#: 232608 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .708 De/Dt: 8.0 / 3.0  
GAS: 8.1 D B: .001 De/Dt: 4.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 3,102

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405598 - POUNDS 18 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232638 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 350 | 21,226 | 0 | 45.80 | 2.55 | 2.55 | .00 | 12023 |
| ALT JOB#: | UNIT.....:   | 2 | 332 | 19,971 | 0 | 46.45 | 2.55 | 2.55 | .00 | 11566 |
| ALT LSE#: | HCG.....:    | 3 | 317 | 18,825 | 0 | 47.09 | 2.55 | 2.55 | .00 | 11196 |
| ALT RRC#: | GRAPH.....:  | 4 | 302 | 17,776 | 0 | 47.77 | 2.55 | 2.55 | .00 | 10820 |
|           |              | 5 | 287 | 16,810 | 0 | 48.44 | 2.55 | 2.55 | .00 | 10427 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  |     |        | 252            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 9282           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 257,740   | 9  |     |        | 240            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 8840           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 257,740   | 10 |     |        | 230            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 8471           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 257,740   | 11 |     |        | 221            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 8140           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 257,740   | 12 |     |        | 213            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 7845           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 257,740   | 13 |     |        | 204            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 7514           |
|     |                      |          |           | 14 |     |        | 195            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 7182           |
|     |                      |          |           | 15 |     |        | 189            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 6961           |
|     |                      |          |           | 16 |     |        | 180            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 6630           |
|     |                      |          |           | 17 |     |        | 175            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 6446           |
|     |                      |          |           | 18 |     |        | 168            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 6188           |
|     |                      |          |           | 19 |     |        | 163            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 6004           |
|     |                      |          |           | 20 |     |        | 156            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 5746           |
|     |                      |          |           | 21 |     |        | 151            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 5562           |
|     |                      |          |           | 22 |     |        | 144            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 5304           |
|     |                      |          |           | 23 |     |        | 140            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 5157           |
|     |                      |          |           | 24 |     |        | 136            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 5009           |
|     |                      |          |           | 25 |     |        | 132            |                |                   | 49.11     | 2.55        | 2.55        | .00       | 4862           |

\*\*\* PARAMETERS \*\*\*

|             |            |             |       |         |   |         |
|-------------|------------|-------------|-------|---------|---|---------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 5,415 | 306,910 | 0 | 196,991 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |       |         |   |         |

| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.97 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.97 | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 | 1  | 40595          | 0              | 52618            | 18130              | 34,488         | 32,160            | 16428             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 2  | 38195          | 0              | 49761            | 18130              | 31,631         | 25,649            | 13627             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 3  | 36003          | 0              | 47199            | 18130              | 29,069         | 20,497            | 11339             |
|                                       |                       | 4  | 33997          | 0              | 44817            | 18130              | 26,687         | 16,363            | 9444              |
| OP EXP \$/YR                          | OIL BOPD              | 5  | 32149          | 0              | 42576            | 18130              | 24,446         | 13,034            | 7870              |
| -----                                 | -----                 | 6  | 30458          | 0              | 40587            | 18130              | 22,457         | 10,412            | 6581              |
| 18,500                                | -----                 | 7  | 28888          | 0              | 38575            | 18130              | 20,445         | 8,243             | 5487              |
| -----                                 | -----                 | 8  | 27441          | 0              | 36723            | 18130              | 18,593         | 6,518             | 4582              |
|                                       |                       | 9  | 26102          | 0              | 34942            | 18130              | 16,812         | 5,125             | 3825              |
|                                       |                       | 10 | 24857          | 0              | 33328            | 18130              | 15,198         | 4,029             | 3199              |
|                                       |                       | 11 | 23707          | 0              | 31847            | 18130              | 13,717         | 3,161             | 2681              |
|                                       |                       | 12 | 22625          | 0              | 30470            | 18130              | 12,340         | 2,474             | 2251              |
|                                       |                       | 13 | 21621          | 0              | 29135            | 18130              | 11,005         | 1,918             | 1888              |
|                                       |                       | 14 | 20678          | 0              | 27860            | 18130              | 9,730          | 1,475             | 1583              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 15 | 19800          | 0              | 26761            | 18130              | 8,631          | 1,137             | 1334              |
| OIL: 1.0 D B: .505 De/Dt: 4.9 / 3.0   |                       | 16 | 18976          | 0              | 25606            | 18130              | 7,476          | 857               | 1120              |
| GAS: 60.0 D B: .509 De/Dt: 6.0 / 3.0  |                       | 17 | 18201          | 0              | 24647            | 18130              | 6,517          | 649               | 945               |
| PRD: M B: De/Dt: /                    |                       | 18 | 17475          | 0              | 23663            | 18130              | 5,533          | 480               | 796               |
|                                       |                       | 19 | 16794          | 0              | 22798            | 18130              | 4,668          | 352               | 673               |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       | 20 | 16147          | 0              | 21893            | 18130              | 3,763          | 246               | 567               |
| SERV WELLS: EQ SCH#: VAL:             |                       | 21 | 15539          | 0              | 21101            | 18130              | 2,971          | 169               | 479               |
| INJ WELLS: EQ SCH#: VAL:              |                       | 22 | 14963          | 0              | 20267            | 18130              | 2,137          | 105               | 404               |
| COMPRESSRS: HP: VAL:                  |                       | 23 | 14422          | 0              | 19579            | 18130              | 1,449          | 63                | 342               |
| OTHER EQ VALUE(RCNLD):                |                       | 24 | 13910          | 0              | 18919            | 18130              | 789            | 30                | 290               |
|                                       |                       | 25 | 13424          | 0              | 18286            | 18130              | 156            | 5                 | 246               |

|                          |         |                    |   |                    |        |                    |         |       |
|--------------------------|---------|--------------------|---|--------------------|--------|--------------------|---------|-------|
| LAST YR WI VAL:          | 138,420 | 586967             | 0 | 783958             | 453250 | 330,708            | 155,151 | 97981 |
| LAST YR RI VAL:          | 82,480  |                    |   |                    |        |                    |         |       |
| LAST YR 8/8 VAL:         | 220,900 |                    |   |                    |        |                    |         |       |
|                          |         | \$/BBLRESV: 9.60   |   | EQUIP VAL: 4,611   |        |                    |         |       |
|                          |         | \$/BBLPROD: 0      |   | WI OIL VAL: 38,986 |        | RI OIL VAL: 24,620 |         |       |
|                          |         | WI PAYOUT: 5.6     |   | GAS VAL: 116,165   |        | GAS VAL: 73,361    |         |       |
|                          |         | RI PAYOUT: 6.4     |   | PRD VAL: 0         |        | PRD VAL: 0         |         |       |
| LAST YR OIL PROD: 301    |         |                    |   |                    |        |                    |         |       |
| LAST YR GAS PROD: 17,216 |         |                    |   |                    |        |                    |         |       |
|                          |         | 8/8 VALUE: 257,740 |   | WI TOTAL: 159,760  |        | RI TOTAL: 97,980   |         |       |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405607 - MEEK 67 #49 FULL WI DECIMAL = .776531 #WELLS: 1  
RRC#, WELL#.....: 232727 - 49 RRC DIST...: 10 FULL RI DECIMAL = .223469 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400026 HCG.....:  
ALT RRC#: 232727 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405618 - HOBART RANCH #1867 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 232733 - 1867 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12707  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

15.0 1  
12.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405597 - POUNDS #5017 FULL WI DECIMAL = .756161 #WELLS: 1  
RRC#, WELL#.....: 232743 - 5017 RRC DIST...: 10 FULL RI DECIMAL = .243839 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405599 - WESNER 249 #1 FULL WI DECIMAL = .750977 #WELLS: 1  
RRC#, WELL#.....: 232747 - 1 RRC DIST...: 10 FULL RI DECIMAL = .249023 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400050 HCG.....:  
ALT RRC#: 232747 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,080    | 1  | 0                     | 4,051                 | 0                     | 45.80              | 2.05            | 2.05              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,080    | 2  | 0                     | 3,848                 | 0                     | 46.45              | 2.05            | 2.05              | .00               | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 18,080    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,080    |    |                       | 7,899                 | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,080    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 18,080    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 6237                  | 0                     | 6237                  | 5880               | 357             | 333               | 1937              |                |
|     |                      |          |           |    | 5924                  | 0                     | 5924                  | 5880               | 44              | 36                | 1614              |                |
|     |                      |          |           |    | 12161                 | 0                     | 12161                 | 11760              | 401             | 369               | 3551              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 369          |                    | GAS VAL: 3,551  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.8        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE: 18,080     |                       | WI TOTAL: 14,530      |                    | RI TOTAL: 3,550 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 11.4 D B: .809 De/Dt: 5.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,830  
LAST YR RI VAL: 8,440  
LAST YR 8/8 VAL: 26,270

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 4,440

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405609 - THORNE 75 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 232750 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405593 - TEAS 42 #4219P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#..... 232751 - 4219P RRC DIST.: 10 FULL RI DECIMAL = .217625 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400037 HCG.....  
ALT RRC#: 232751 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405620 - HOBART RANCH #1668 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 232752 - 1668 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12708  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 13,477 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 12,302 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 11,276 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 10,372 | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
|           |              | 5 | 0 | 9,575  | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 57,002 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 52,730 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 52,730 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 52,730 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 52,730 | 1       | 36085   | 0        | 36085     | 24500   | 11,585    | 10,803    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 52,730 | 2       | 32939   | 0        | 32939     | 24500   | 8,439     | 6,843     |
|    |                      |          |        | 3       | 30191   | 0        | 30191     | 24500   | 5,691     | 4,013     |
|    |                      |          |        | 4       | 27680   | 0        | 27680     | 24500   | 3,180     | 1,950     |
|    |                      |          |        | 5       | 25553   | 0        | 25553     | 24500   | 1,053     | 561       |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 152448  | 0        | 152448    | 122500  | 29,948    | 24,170    |
|    |                      |          |        |         |         |          |           |         |           | 16326     |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0  | GAS VAL:    | 24,170 | GAS VAL:    | 16,326 |
| RI PAYOUT:  | 3.5 | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 38.7 D B: .505 De/Dt: 8.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,690  
LAST YR RI VAL: 33,210  
LAST YR 8/8 VAL: 97,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,186

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405622 - CAMPBELL B #1 FULL WI DECIMAL = .743750 #WELLS: 1  
RRC#, WELL#.....: 232885 - B 1 RRC DIST...: 10 FULL RI DECIMAL = .256250 DEPTH: 11890

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 23,990    | 1  | 0                     | 7,938                 | 0                     | 45.80     | 2.53        | 2.53        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 23,990    | 2  | 0                     | 7,700                 | 0                     | 46.45     | 2.53        | 2.53        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 23,990    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 23,990    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 23,990    |    |                       |                       |                       |           |             |             |           |                |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

8/8 VALUE: 23,990 WI TOTAL: 15,070 RI TOTAL: 8,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 22.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,300  
LAST YR RI VAL: 14,640  
LAST YR 8/8 VAL: 30,940

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 7,859

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC #59608  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405623 - BROWN JT ETAL D 223 #3 FULL WI DECIMAL = .789200 #WELLS: 1  
RRC#, WELL#.....: 232967 - 2233 RRC DIST...: 10 FULL RI DECIMAL = .210800 DEPTH: 10590  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 24    |        | 6,763          |                | 0                 | 45.80     | 3.34        | 3.34        | .00       | 867            |
|     |                      |          |           | 2     | 23    |        | 6,453          |                | 0                 | 46.45     | 3.34        | 3.34        | .00       | 843            |
|     |                      |          |           | 3     | 22    |        | 6,170          |                | 0                 | 47.09     | 3.34        | 3.34        | .00       | 818            |
|     |                      |          |           | 4     | 21    |        | 5,908          |                | 0                 | 47.77     | 3.34        | 3.34        | .00       | 792            |
|     |                      |          |           | 5     | 20    |        | 5,669          |                | 0                 | 48.44     | 3.34        | 3.34        | .00       | 765            |
|     |                      |          |           | 6     | 19    |        | 5,449          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 736            |
|     |                      |          |           | 7     | 18    |        | 5,246          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 698            |
|     |                      |          |           | 8     | 17    |        | 5,057          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 659            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 72,410    | 9     | 16    |        | 4,880          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 620            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 72,410    | 10    | 16    |        | 4,716          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 620            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 72,410    | 11    | 16    |        | 4,566          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 620            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 72,410    | 12    | 16    |        | 4,422          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 620            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 72,410    | 13    | 16    |        | 4,284          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 620            |
|     |                      |          |           | 14    | 16    |        | 4,155          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 620            |
|     |                      |          |           | 15    | 20    |        | 4,030          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 775            |
|     |                      |          |           | 16    | 12    |        | 3,909          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 465            |
|     |                      |          |           | 17    | 12    |        | 3,792          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 465            |
|     |                      |          |           | 18    | 12    |        | 3,678          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 465            |
|     |                      |          |           | 19    | 12    |        | 3,568          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 465            |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 328   |        | 92,715         |                | 0                 |           |             |             |           | 12,533         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 17827          | 0              | 18694            | 9702               | 8,992          | 8,385             | 4677              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 2     | 17010          | 0              | 17853            | 9702               | 8,151          | 6,610             | 3917              |
| YRS FLAT: FMVF: 8/8 RES:                        | 3     | 16264          | 0              | 17082            | 9702               | 7,380          | 5,203             | 3288              |
|                                                 | 4     | 15573          | 0              | 16365            | 9702               | 6,663          | 4,085             | 2763              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.90 | 5     | 14943          | 0              | 15708            | 9702               | 6,006          | 3,202             | 2326              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90   | 6     | 14320          | 0              | 15056            | 9702               | 5,354          | 2,482             | 1957              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7     | 13787          | 0              | 14485            | 9702               | 4,783          | 1,929             | 1651              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8     | 13290          | 0              | 13949            | 9702               | 4,247          | 1,489             | 1395              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9     | 12825          | 0              | 13445            | 9702               | 3,743          | 1,141             | 1180              |
|                                                 | 10    | 12394          | 0              | 13014            | 9702               | 3,312          | 878               | 1001              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11    | 12000          | 0              | 12620            | 9702               | 2,918          | 672               | 852               |
| -----                                           | 12    | 11621          | 0              | 12241            | 9702               | 2,539          | 509               | 725               |
| 9,900                                           | 13    | 11259          | 0              | 11879            | 9702               | 2,177          | 379               | 617               |
| -----                                           | 14    | 10919          | 0              | 11539            | 9702               | 1,837          | 279               | 525               |
|                                                 | 15    | 10591          | 0              | 11366            | 9702               | 1,664          | 219               | 454               |
|                                                 | 16    | 10273          | 0              | 10738            | 9702               | 1,036          | 118               | 376               |
|                                                 | 17    | 9966           | 0              | 10431            | 9702               | 729            | 73                | 320               |
|                                                 | 18    | 9666           | 0              | 10131            | 9702               | 429            | 38                | 274               |
|                                                 | 19    | 9377           | 0              | 9842             | 9702               | 140            | 11                | 233               |
|                                                 | ===== | =====          |                | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 243905         | 0              | 256438           | 184338             | 72,100         | 37,702            | 28531             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .505 De/Dt: 3.0 / 3.0  
GAS: 19.0 D B: 1.000 De/Dt: 4.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,150  
LAST YR RI VAL: 38,750  
LAST YR 8/8 VAL: 110,900

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 6,885

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 393 ROBERTS LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406352 - EARP 60 #9 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233123 - 9 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10974  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----   | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | ---                  | ---     | ---       | 1   | 0                     | 2,080                 | 0                     | 45.80     | 2.49        | 2.49        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | .700000 | 10,840    |     | 0                     | 2,080                 | 0                     |           |             |             |           | 0              |
| 01  | HEMPHILL COUNTY      | .700000 | 10,840    |     | 4532                  | 0                     | 4532                  | 8820      | -4,288      | -3,999      |           | 606            |
| 30  | CANADIAN ISD (HEMPHI | .700000 | 10,840    |     | 4532                  | 0                     | 4532                  | 8820      | 4,288-      | 3,999-      |           | 606            |
| 60  | HEMPHILL CO HOSPITAL | .700000 | 10,840    |     |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | .700000 | 10,840    |     |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 606  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 15,480 WI TOTAL: 14,870 RI TOTAL: 610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 9,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 6.3 D B: .820 De/Dt: 17.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,150  
LAST YR 8/8 VAL: 16,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,775

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405624 - ARRINGTON #3062 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 233129 - 3062 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11798  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405625 - RAMP WALKER 12 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 233136 - 6 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8800

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|-------------|---------|-------------|----------|-------------|---------|---------|
| --- | -----                | -----    | -----     | -- | -----       | -----   | -----       | -----    | -----       | -----   | -----   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 8,690     | 1  | 736         | 0       | 736         | 6370     | -5,634      | -5,254  | 229     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 8,690     |    | =====       | =====   | =====       | =====    | =====       | =====   | =====   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 8,690     |    | 736         | 0       | 736         | 6370     | 5,634-      | 5,254-  | 229     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 8,690     |    |             |         |             |          |             |         |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 8,690     |    |             |         |             |          |             |         |         |
|     |                      |          |           |    | \$/BBLRESV: | .00     | EQUIP VAL:  |          | 8,458       |         |         |
|     |                      |          |           |    | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: |         | 0       |
|     |                      |          |           |    | WI PAYOUT:  | .0      | GAS VAL:    | 0        | GAS VAL:    |         | 229     |
|     |                      |          |           |    | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    |         | 0       |
|     |                      |          |           |    |             |         |             | =====    |             | =====   |         |
|     |                      |          |           |    | 8/8 VALUE:  | 8,690   | WI TOTAL:   | 8,460    | RI TOTAL:   |         | 230     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 1.0 D B: .660 De/Dt: 18.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 620  
LAST YR 8/8 VAL: 9,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 301

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405645 - HOBART RANCH #2268 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233139 - 2268 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12738  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
24,000

14.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405626 - HOBART RANCH #2168 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233141 - 2168 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12708  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,900 4  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 480  
LAST YR 8/8 VAL: 15,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 496

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405627 - CARR 12 #1227P FULL WI DECIMAL = .746710 #WELLS: 1  
RRC#, WELL#.....: 233145 - 1227P RRC DIST...: 10 FULL RI DECIMAL = .253290 DEPTH: 12700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405628 - KEETON #5624P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 233171 - 5624P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11685  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 12,256 | 0 | 45.80 | 1.84 | 1.84 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 11,700 | 0 | 46.45 | 1.84 | 1.84 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 11,179 | 0 | 47.09 | 1.84 | 1.84 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  |   |   |        |   |       |      |      |     |   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 28,230    | -- |                |                |                  |                    |                |                   |                   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 28,230    | 1  | 17646          | 0              | 17646            | 15680              | 1,966          | 1,833             | 4594              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 28,230    | 2  | 16846          | 0              | 16846            | 15680              | 1,166          | 945               | 3847              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 28,230    | 3  | 16096          | 0              | 16096            | 15680              | 416            | 293               | 3224              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 28,230    |    |                |                |                  |                    |                |                   |                   |
|     |                      |          |           |    | 50588          | 0              | 50588            | 47040              | 3,548          | 3,071             | 11665             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,071  | GAS VAL:    | 11,665 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        |             |        |             |        |
| 8/8 VALUE:  | 28,230 | WI TOTAL:   | 16,560 | RI TOTAL:   | 11,670 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.14 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.14 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 16,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |           |
|------|-----------|-------------|-----------|
| OIL: | D B:      | De/Dt:      | /         |
| GAS: | 34.4 D B: | .508 De/Dt: | 4.6 / 3.0 |
| PRD: | M B:      | De/Dt:      | /         |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,180  
LAST YR RI VAL: 13,720  
LAST YR 8/8 VAL: 31,900

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 11,491

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405651 - MEEK 67 #61 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 233178 - 61 RRC DIST...: 10 FULL RI DECIMAL = .223750 DEPTH: 13258  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400234 HCG.....:  
ALT RRC#: 233178 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405629 - WALSER 30 #7 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 233378 - 730 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 13048  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----

12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RE-FRAC 12/2011  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405630 - VISE #5 FULL WI DECIMAL = .821057 #WELLS: 1  
RRC#, WELL#.....: 233381 - 5 RRC DIST...: 10 FULL RI DECIMAL = .178943 DEPTH: 12940  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |   |       |   |       |      |      |     |   |
|------------------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 0 | 4,076 | 0 | 45.80 | 2.42 | 2.42 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 0 | 3,869 | 0 | 46.45 | 2.42 | 2.42 | .00 | 0 |
| ALT LSE#: 400173 | HCG.....:    | 3 | 0 | 3,686 | 0 | 47.09 | 2.42 | 2.42 | .00 | 0 |
| ALT RRC#: 233381 | GRAPH.....:  | 4 | 0 | 3,523 | 0 | 47.77 | 2.42 | 2.42 | .00 | 0 |
|                  |              | 5 | 0 | 3,378 | 0 | 48.44 | 2.42 | 2.42 | .00 | 0 |
|                  |              | 6 | 0 | 3,244 | 0 | 49.11 | 2.42 | 2.42 | .00 | 0 |

|     |                   |         |           |   |   |       |   |       |      |      |     |   |
|-----|-------------------|---------|-----------|---|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 0 | 3,125 | 0 | 49.11 | 2.42 | 2.42 | .00 | 0 |
| --- | -----             | -----   | -----     | 8 | 0 | 3,015 | 0 | 49.11 | 2.42 | 2.42 | .00 | 0 |

|    |                      |          |        |       |       |        |   |  |  |  |       |   |
|----|----------------------|----------|--------|-------|-------|--------|---|--|--|--|-------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 24,390 | ===== | ===== | =====  |   |  |  |  | ===== |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 24,390 |       | 0     | 27,916 | 0 |  |  |  |       | 0 |

|    |                      |          |        |    |         |         |          |           |         |           |           |       |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|-------|
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 24,390 |    |         |         |          |           |         |           |           |       |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 24,390 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |       |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 24,390 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |       |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 24,390 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     | ----- |

|  |  |  |  |   |       |       |       |       |       |       |       |
|--|--|--|--|---|-------|-------|-------|-------|-------|-------|-------|
|  |  |  |  | 1 | 8099  | 0     | 8099  | 5880  | 2,219 | 2,069 | 1653  |
|  |  |  |  | 2 | 7688  | 0     | 7688  | 5880  | 1,808 | 1,466 | 1376  |
|  |  |  |  | 3 | 7324  | 0     | 7324  | 5880  | 1,444 | 1,018 | 1150  |
|  |  |  |  | 4 | 7000  | 0     | 7000  | 5880  | 1,120 | 687   | 965   |
|  |  |  |  | 5 | 6712  | 0     | 6712  | 5880  | 832   | 444   | 811   |
|  |  |  |  | 6 | 6446  | 0     | 6446  | 5880  | 566   | 262   | 683   |
|  |  |  |  | 7 | 6209  | 0     | 6209  | 5880  | 329   | 133   | 577   |
|  |  |  |  | 8 | 5991  | 0     | 5991  | 5880  | 111   | 39    | 489   |
|  |  |  |  |   | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|  |  |  |  |   | 55469 | 0     | 55469 | 47040 | 8,429 | 6,118 | 7704  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                 |                   |
|--------------|------------|-------------|-----------------|-------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00 | EQUIP VAL: 10,568 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0   | WI OIL VAL: 0     |
|              |            |             | WI PAYOUT: .0   | GAS VAL: 6,118    |
|              |            |             | RI PAYOUT: 4.8  | PRD VAL: 0        |

|                           |                       |                   |                  |                 |
|---------------------------|-----------------------|-------------------|------------------|-----------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.82 |                   |                  |                 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.82 | 8/8 VALUE: 24,390 | WI TOTAL: 16,690 | RI TOTAL: 7,700 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |                   |                  |                 |

|                       |                    |  |  |  |
|-----------------------|--------------------|--|--|--|
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |  |  |  |
| PRD WELLHEAD PRICE:   | ADDL GAS PRICES? N |  |  |  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 11.5 D B: 1.500 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 21,590 |
| LAST YR RI VAL:  | 12,700 |
| LAST YR 8/8 VAL: | 34,290 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 8     |
| LAST YR GAS PROD: | 4,888 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405631 - GRAHAM #4626P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 233382 - 4626P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 14000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
18,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 405642 - CAMPBELL #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 233408 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12500  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 656 | 25,112 | 0 | 45.80 | 1.07 | 1.07 | .00 | 22534 |
| ALT JOB#: | UNIT.....:   | 2 | 600 | 23,857 | 0 | 46.45 | 1.06 | 1.06 | .00 | 20903 |
| ALT LSE#: | HCG.....:    | 3 | 550 | 22,663 | 0 | 47.09 | 1.06 | 1.06 | .00 | 19425 |
| ALT RRC#: | GRAPH.....:  | 4 | 508 | 21,531 | 0 | 47.77 | 1.06 | 1.06 | .00 | 18200 |
|           |              | 5 | 468 | 20,454 | 0 | 48.44 | 1.06 | 1.06 | .00 | 17002 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 192,940   | 7     | 403   |        | 18,459                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 14843          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 192,940   | 8     | 375   |        | 17,537                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 13812          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 192,940   | 9     | 350   |        | 16,659                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 12891          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 192,940   | 10    | 329   |        | 15,827                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 12118          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 192,940   | 11    | 307   |        | 15,037                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 11308          |
|     |                      |          |           | 12    | 289   |        | 14,287                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 10645          |
|     |                      |          |           | 13    | 271   |        | 13,570                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 9982           |
|     |                      |          |           | 14    | 256   |        | 12,891                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 9429           |
|     |                      |          |           | 15    | 242   |        | 12,247                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 8913           |
|     |                      |          |           | 16    | 229   |        | 11,635                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 8435           |
|     |                      |          |           | 17    | 216   |        | 11,053                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 7956           |
|     |                      |          |           | 18    | 205   |        | 10,501                | 0                     | 49.11     | 1.06        | 1.06        | .00       | 7551           |
|     |                      |          |           | ===== | ===== |        | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 6,687 |        | 302,753               | 0                     |           |             |             |           | 241,895        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1     | 20152          | 0              | 42686            | 15190              | 27,496         | 25,640            | 13326             |
|                                                 | 2     | 18966          | 0              | 39869            | 15190              | 24,679         | 20,011            | 10919             |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 3     | 18017          | 0              | 37442            | 15190              | 22,252         | 15,690            | 8994              |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 17117          | 0              | 35317            | 15190              | 20,127         | 12,341            | 7442              |
|                                                 | 5     | 16261          | 0              | 33263            | 15190              | 18,073         | 9,635             | 6149              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.24 | 6     | 15449          | 0              | 31397            | 15190              | 16,207         | 7,514             | 5091              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24   | 7     | 14675          | 0              | 29518            | 15190              | 14,328         | 5,777             | 4198              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 13942          | 0              | 27754            | 15190              | 12,564         | 4,404             | 3462              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 13244          | 0              | 26135            | 15190              | 10,945         | 3,337             | 2861              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 12582          | 0              | 24700            | 15190              | 9,510          | 2,521             | 2371              |
|                                                 | 11    | 11954          | 0              | 23262            | 15190              | 8,072          | 1,861             | 1959              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 11358          | 0              | 22003            | 15190              | 6,813          | 1,366             | 1625              |
| -----                                           | 13    | 10788          | 0              | 20770            | 15190              | 5,580          | 972               | 1346              |
| 15,500                                          | 14    | 10248          | 0              | 19677            | 15190              | 4,487          | 680               | 1118              |
| -----                                           | 15    | 9736           | 0              | 18649            | 15190              | 3,459          | 456               | 929               |
|                                                 | 16    | 9250           | 0              | 17685            | 15190              | 2,495          | 286               | 774               |
|                                                 | 17    | 8787           | 0              | 16743            | 15190              | 1,553          | 155               | 642               |
|                                                 | 18    | 8348           | 0              | 15899            | 15190              | 709            | 61                | 535               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 240874         | 0              | 482769           | 273420             | 209,349        | 112,707           | 73741             |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 11.26 EQUIP VAL: 6,488  
OIL: 1.9 D B: .505 De/Dt: 8.7 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 56,473 RI OIL VAL: 36,948  
GAS: 70.6 D B: .001 De/Dt: 5.0 / WI PAYOUT: 5.4 GAS VAL: 56,234 GAS VAL: 36,792  
PRD: M B: De/Dt: / RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 192,940 WI TOTAL: 119,200 RI TOTAL: 73,740  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 247,600  
LAST YR RI VAL: 126,880  
LAST YR 8/8 VAL: 374,480

LAST YR OIL PROD: 649  
LAST YR GAS PROD: 27,001

REMARKS1: PREV OP BURLINGTON RESOURCES  
REMARKS2: RECOMPETED FROM RRC# 4757  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405632 - MENDOTA 33 NW #1 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 233431 - 1 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11505  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 9,151 | 0 | 45.80 | 2.75 | 2.75 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 8,444 | 0 | 46.45 | 2.75 | 2.75 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 7,794 | 0 | 47.09 | 2.75 | 2.75 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 7,192 | 0 | 47.77 | 2.74 | 2.74 | .00 | 0 |
|           |              | 5 | 0 | 6,639 | 0 | 48.44 | 2.74 | 2.74 | .00 | 0 |
|           |              | 6 | 0 | 6,128 | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |

|     |                      |          |           |   |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|---|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 0 | 5,655  | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| --- | -----                | -----    | -----     | 8 | 0 | 5,219  | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 62,800    | 9 | 0 | 4,817  | 0 | 49.11 | 2.74 | 2.74 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 62,800    |   |   |        |   |       |      |      |     |   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 62,800    |   | 0 | 61,039 | 0 |       |      |      |     | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 62,800    |   |   |        |   |       |      |      |     |   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 62,800    |   |   |        |   |       |      |      |     |   |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 19629          | 0              | 19629            | 9800               | 9,829          | 9,166             | 5185              |
|  |  |  |  | 2  | 18112          | 0              | 18112            | 9800               | 8,312          | 6,740             | 4197              |
|  |  |  |  | 3  | 16718          | 0              | 16718            | 9800               | 6,918          | 4,878             | 3398              |
|  |  |  |  | 4  | 15371          | 0              | 15371            | 9800               | 5,571          | 3,416             | 2740              |
|  |  |  |  | 5  | 14189          | 0              | 14189            | 9800               | 4,389          | 2,340             | 2219              |
|  |  |  |  | 6  | 13097          | 0              | 13097            | 9800               | 3,297          | 1,529             | 1797              |
|  |  |  |  | 7  | 12086          | 0              | 12086            | 9800               | 2,286          | 922               | 1455              |
|  |  |  |  | 8  | 11154          | 0              | 11154            | 9800               | 1,354          | 475               | 1178              |
|  |  |  |  | 9  | 10295          | 0              | 10295            | 9800               | 495            | 151               | 953               |
|  |  |  |  |    | 130651         | 0              | 130651           | 88200              | 42,451         | 29,617            | 23122             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.20 WI PAYOUT: 6.6 GAS VAL: 29,617 GAS VAL: 23,122  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 62,800 WI TOTAL: 39,680 RI TOTAL: 23,120  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 10,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 26.1 D B: .001 De/Dt: 7.7 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,610  
LAST YR RI VAL: 86,640  
LAST YR 8/8 VAL: 252,250

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 11,809

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405638 - MEEK 67 #62 FULL WI DECIMAL = .776250 #WELLS: 1  
RRC#, WELL#.....: 233449 - 62 RRC DIST...: 10 FULL RI DECIMAL = .223750 DEPTH: 13366  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400176 HCG.....:  
ALT RRC#: 233449 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405633 - COFFEE 12 #4 FULL WI DECIMAL = .771122 #WELLS: 1  
RRC#, WELL#.....: 233456 - 4 RRC DIST...: 10 FULL RI DECIMAL = .228878 DEPTH: 11281  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|       | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR    | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1     | 63         | 5,013      | 0          | 45.80 | 2.77  | 2.77  | .00   | 2225    |
| 2     | 60         | 4,239      | 0          | 46.45 | 2.77  | 2.77  | .00   | 2149    |
| 3     | 58         | 3,628      | 0          | 47.09 | 2.77  | 2.77  | .00   | 2106    |
| 4     | 57         | 3,139      | 0          | 47.77 | 2.77  | 2.77  | .00   | 2100    |
| ===== | =====      | =====      | =====      | ===== | ===== | ===== | ===== | =====   |
|       | 238        | 16,019     | 0          |       |       |       |       | 8,580   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 32,130    | 1     | 10708          | 0              | 12933            | 7938               | 4,995          | 4,658             | 3594              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 32,130    | 2     | 9055           | 0              | 11204            | 7938               | 3,266          | 2,649             | 2732              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 32,130    | 3     | 7749           | 0              | 9855             | 7938               | 1,917          | 1,352             | 2108              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 32,130    | 4     | 6705           | 0              | 8805             | 7938               | 867            | 531               | 1652              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 32,130    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 34217          | 0              | 42797            | 31752              | 11,045         | 9,190             | 10086             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 10.04  | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,842  |
| WI PAYOUT:  | .0     | GAS VAL:    | 7,348  |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      |
|             |        | =====       | =====  |
| 8/8 VALUE:  | 32,130 | WI TOTAL:   | 22,040 |
|             |        | RI TOTAL:   | 10,090 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.23 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.23 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 8,100                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 5.7 / 3.0  
GAS: 15.0 D B: .472 De/Dt: 16.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,590  
LAST YR RI VAL: 20,320  
LAST YR 8/8 VAL: 47,910

LAST YR OIL PROD: 52  
LAST YR GAS PROD: 5,365

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405634 - MENDOTA RANCH 34 #6 FULL WI DECIMAL = .778833 #WELLS: 1  
RRC#, WELL#.....: 233457 - 6 RRC DIST...: 10 FULL RI DECIMAL = .221167 DEPTH: 11252  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 353   | 13,773 | 0     | 45.80 | 2.49  | 2.49  | .00   | 12592  |
| ALT JOB#: | UNIT.....:   | 2     | 343   | 11,248 | 0     | 46.45 | 2.49  | 2.49  | .00   | 12409  |
| ALT LSE#: | HCG.....:    | 3     | 332   | 9,366  | 0     | 47.09 | 2.49  | 2.49  | .00   | 12176  |
| ALT RRC#: | GRAPH.....:  | 4     | 323   | 7,928  | 0     | 47.77 | 2.49  | 2.49  | .00   | 12017  |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 1,351 | 42,315 | 0     |       |       |       |       | 49,194 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 62,480    | 1  | 26710          | 0              | 39302            | 26950              | 12,352         | 11,518            | 10453             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 62,480    | 2  | 21813          | 0              | 34222            | 26950              | 7,272          | 5,896             | 7984              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 62,480    | 3  | 18163          | 0              | 30339            | 26950              | 3,389          | 2,389             | 6209              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 62,480    | 4  | 15375          | 0              | 27392            | 26950              | 442            | 271               | 4918              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 62,480    |    | 82061          | 0              | 131255           | 107800             | 23,455         | 20,074            | 29564             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.15   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 7,524  | RI OIL VAL: | 11,080 |
| WI PAYOUT:  | .0     | GAS VAL:    | 12,550 | GAS VAL:    | 18,483 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 62,480 | WI TOTAL:   | 32,920 | RI TOTAL:   | 29,560 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.90 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.90 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 27,500                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                   |
|------|--------|---------|-------------------|
| OIL: | 1.0 D  | B: .001 | De/Dt: 3.0 /      |
| GAS: | 42.0 D | B: .526 | De/Dt: 19.2 / 3.0 |
| PRD: | M      | B:      | De/Dt: /          |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,260  
LAST YR RI VAL: 39,570  
LAST YR 8/8 VAL: 106,830

LAST YR OIL PROD: 356  
LAST YR GAS PROD: 15,504

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 405635 - MEEK #1045A FULL WI DECIMAL = .850000 #WELLS: 1  
RRC#, WELL#.....: 233464 - 1045A RRC DIST...: 10 FULL RI DECIMAL = .150000 DEPTH: 13700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400174 HCG.....:  
ALT RRC#: 233464 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 100                   | 4,524                 | 0                     | 45.80              | 2.55           | 2.55              | .00               | 3893           |
| --- | ---                  | ---      | ---       | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | --- | 100                   | 4,524                 | 0                     | ---                | ---            | ---               | ---               | 3,893          |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 9806                  | 0                     | 13699                 | 13524              | 175            | 164               | 2263              |                |
| --- | ---                  | ---      | ---       | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,300    | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,300    | --- | 9806                  | 0                     | 13699                 | 13524              | 175            | 164               | 2263              |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 17,300    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,300    | --- | \$/BBLRESV:           | .55                   | EQUIP VAL:            | 14,871             | ---            | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,300    | --- | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 47                 | RI OIL VAL:    | 643               | ---               | ---            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 17,300    | --- | WI PAYOUT:            | .0                    | GAS VAL:              | 117                | GAS VAL:       | 1,620             | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | ---                   | ---                   | ---                   | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | --- | 8/8 VALUE:            | 17,300                | WI TOTAL:             | 15,040             | RI TOTAL:      | 2,260             | ---               | ---            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 12.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,640  
LAST YR RI VAL: 7,250  
LAST YR 8/8 VAL: 26,890

LAST YR OIL PROD: 118  
LAST YR GAS PROD: 4,848

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405636 - PEAK BOURASSA #907 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#..... 233475 - 907 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12920  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400175 HCG.....  
ALT RRC#: 233475 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
1  
20.0 1 20.0 1 20.0 1  
15.0 99 15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405637 - FLOWERS #1661 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233477 - 16 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10812  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

25.0 1 25.0 1  
20.0 99 20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 405649 - MENDOTA 14 SE #4 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 233980 - 4 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11304  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |              |       |       |         |   |       |      |      |     |        |
|-----------|----------------------|----------|--------------|-------|-------|---------|---|-------|------|------|-----|--------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2     | 96    | 20,596  | 0 | 46.45 | 2.41 | 2.41 | .00 | 3478   |
| ALT JOB#: |                      |          | UNIT.....:   | 3     | 89    | 19,771  | 0 | 47.09 | 2.41 | 2.41 | .00 | 3269   |
| ALT LSE#: |                      |          | HCG.....:    | 4     | 84    | 18,979  | 0 | 47.77 | 2.41 | 2.41 | .00 | 3130   |
| ALT RRC#: |                      |          | GRAPH.....:  | 5     | 83    | 18,220  | 0 | 48.44 | 2.41 | 2.41 | .00 | 3136   |
|           |                      |          |              | 6     | 72    | 17,491  | 0 | 49.11 | 2.41 | 2.41 | .00 | 2758   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7     | 72    | 16,792  | 0 | 49.11 | 2.41 | 2.41 | .00 | 2758   |
| ---       | -----                | -----    | -----        | 8     | 70    | 16,120  | 0 | 49.11 | 2.41 | 2.41 | .00 | 2681   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 195,700      | 9     | 60    | 15,476  | 0 | 49.11 | 2.41 | 2.41 | .00 | 2298   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 195,700      | 10    | 60    | 14,855  | 0 | 49.11 | 2.41 | 2.41 | .00 | 2298   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 195,700      | 11    | 60    | 14,260  | 0 | 49.11 | 2.41 | 2.41 | .00 | 2298   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 195,700      | 12    | 51    | 13,692  | 0 | 49.11 | 2.41 | 2.41 | .00 | 1954   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 195,700      | 13    | 48    | 13,144  | 0 | 49.11 | 2.41 | 2.41 | .00 | 1839   |
|           |                      |          |              | 14    | 48    | 12,618  | 0 | 49.11 | 2.41 | 2.41 | .00 | 1839   |
|           |                      |          |              | 15    | 48    | 12,113  | 0 | 49.11 | 2.41 | 2.41 | .00 | 1839   |
|           |                      |          |              | 16    | 41    | 11,629  | 0 | 49.11 | 2.41 | 2.41 | .00 | 1571   |
|           |                      |          |              | 17    | 36    | 11,164  | 0 | 49.11 | 2.41 | 2.41 | .00 | 1379   |
|           |                      |          |              | 18    | 36    | 10,717  | 0 | 49.11 | 2.41 | 2.41 | .00 | 1379   |
|           |                      |          |              | 19    | 36    | 10,290  | 0 | 49.11 | 2.41 | 2.41 | .00 | 1379   |
|           |                      |          |              | 20    | 36    | 9,878   | 0 | 49.11 | 2.41 | 2.41 | .00 | 1379   |
|           |                      |          |              | 21    | 33    | 9,481   | 0 | 49.11 | 2.41 | 2.41 | .00 | 1264   |
|           |                      |          |              | ===== | ===== | =====   |   |       |      |      |     | =====  |
|           |                      |          |              |       | 1,257 | 308,738 | 0 |       |      |      |     | 47,427 |

\*\*\* PARAMETERS \*\*\*

|                                  |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                  |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                      | DISC: 15.0            | YRS MAX: 28 |            | 1     | 40325   | 0       | 43826    | 18130     | 25,696  | 23,961    | 11577     |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 2     | 38716   | 0       | 42194    | 18130     | 24,064  | 19,513    | 9778      |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 2.81 |             |            | 3     | 37166   | 0       | 40435    | 18130     | 22,305  | 15,728    | 8219      |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 2.81 |             |            | 4     | 35677   | 0       | 38807    | 18130     | 20,677  | 12,678    | 6920      |
| TYPE..(USNPQLHCT)..: P           | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 34250   | 0       | 37386    | 18130     | 19,256  | 10,266    | 5848      |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 6     | 32880   | 0       | 35638    | 18130     | 17,508  | 8,117     | 4889      |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 7     | 31566   | 0       | 34324    | 18130     | 16,194  | 6,528     | 4131      |
|                                  |                       |             |            | 8     | 30302   | 0       | 32983    | 18130     | 14,853  | 5,207     | 3482      |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 29092   | 0       | 31390    | 18130     | 13,260  | 4,042     | 2907      |
| -----                            | -----                 | -----       | -----      | 10    | 27924   | 0       | 30222    | 18130     | 12,092  | 3,205     | 2455      |
| 18,500                           |                       |             |            | 11    | 26806   | 0       | 29104    | 18130     | 10,974  | 2,530     | 2074      |
| -----                            | -----                 | -----       | -----      | 12    | 25738   | 0       | 27692    | 18130     | 9,562   | 1,917     | 1731      |
|                                  |                       |             |            | 13    | 24708   | 0       | 26547    | 18130     | 8,417   | 1,467     | 1456      |
|                                  |                       |             |            | 14    | 23719   | 0       | 25558    | 18130     | 7,428   | 1,126     | 1230      |
|                                  |                       |             |            | 15    | 22770   | 0       | 24609    | 18130     | 6,479   | 854       | 1039      |
|                                  |                       |             |            | 16    | 21860   | 0       | 23431    | 18130     | 5,301   | 608       | 867       |
|                                  |                       |             |            | 17    | 20986   | 0       | 22365    | 18130     | 4,235   | 422       | 726       |
|                                  |                       |             |            | 18    | 20146   | 0       | 21525    | 18130     | 3,395   | 294       | 613       |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            | 19    | 19343   | 0       | 20722    | 18130     | 2,592   | 195       | 517       |
| OIL: .3 D B: .001 De/Dt: 5.2 /   |                       |             |            | 20    | 18569   | 0       | 19948    | 18130     | 1,818   | 119       | 437       |
| GAS: 60.0 D B: .001 De/Dt: 4.0 / |                       |             |            | 21    | 17822   | 0       | 19086    | 18130     | 956     | 55        | 367       |
| PRD: M B: De/Dt: /               |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                  |                       |             |            |       | 580365  | 0       | 627792   | 380730    | 247,062 | 118,832   | 71263     |

|                        |             |             |  |  |                  |  |                   |  |                   |  |  |
|------------------------|-------------|-------------|--|--|------------------|--|-------------------|--|-------------------|--|--|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |  |  |                  |  |                   |  |                   |  |  |
| SERV WELLS:            | EQ SCH#:    | VAL:        |  |  | \$/BBLRESV: 9.16 |  | EQUIP VAL: 5,605  |  |                   |  |  |
| INJ WELLS:             | EQ SCH#:    | VAL:        |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 8,977 |  | RI OIL VAL: 5,384 |  |  |
| COMPRESSRS:            | HP:         | VAL:        |  |  | WI PAYOUT: 5.7   |  | GAS VAL: 109,855  |  | GAS VAL: 65,879   |  |  |
| OTHER EQ VALUE(RCNLD): |             |             |  |  | RI PAYOUT: 6.4   |  | PRD VAL: 0        |  | PRD VAL: 0        |  |  |

|                  |         |  |  |            |         |           |         |           |        |
|------------------|---------|--|--|------------|---------|-----------|---------|-----------|--------|
|                  |         |  |  | 8/8 VALUE: | 195,700 | WI TOTAL: | 124,440 | RI TOTAL: | 71,260 |
| LAST YR WI VAL:  | 212,350 |  |  |            |         |           |         |           |        |
| LAST YR RI VAL:  | 91,460  |  |  |            |         |           |         |           |        |
| LAST YR 8/8 VAL: | 303,810 |  |  |            |         |           |         |           |        |

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 25,081

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 393 ROBERTS LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406355 - EARP 60 #4 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233990 - 4 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11019  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .700000 8,200  
01 HEMPHILL COUNTY .700000 8,200  
30 CANADIAN ISD (HEMPHI .700000 8,200  
60 HEMPHILL CO HOSPITAL .700000 8,200  
62 HEMPHILL CO UNDERGRO .700000 8,200

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 393 ROBERTS LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406354 - EARP 60 #6 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233991 - 6 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10977  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .700000 8,200  
01 HEMPHILL COUNTY .700000 8,200  
30 CANADIAN ISD (HEMPHI .700000 8,200  
60 HEMPHILL CO HOSPITAL .700000 8,200  
62 HEMPHILL CO UNDERGRO .700000 8,200

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405654 - FLOWERS MYRTLE #1761 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 233998 - 17 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10903  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405653 - MENDOTA 15 NE #9 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 234002 - 9 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11614  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 78,890    | 1   | 0          | 12,058                | 0                     | 45.80     | 2.68        | 2.68        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 78,890    | 2   | 0          | 11,482                | 0                     | 46.45     | 2.68        | 2.68        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 78,890    | 3   | 0          | 10,959                | 0                     | 47.09     | 2.68        | 2.68        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 78,890    | 4   | 0          | 10,482                | 0                     | 47.77     | 2.68        | 2.68        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 78,890    | 5   | 0          | 10,044                | 0                     | 48.44     | 2.67        | 2.67        | .00       | 0              |

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 25206          | 0              | 25206            | 15680              | 9,526          | 8,883             | 6658              |
| 2   | 24002          | 0              | 24002            | 15680              | 8,322          | 6,748             | 5562              |
| 3   | 22909          | 0              | 22909            | 15680              | 7,229          | 5,097             | 4656              |
| 4   | 21912          | 0              | 21912            | 15680              | 6,232          | 3,821             | 3907              |
| 5   | 20918          | 0              | 20918            | 15680              | 5,238          | 2,793             | 3272              |
| 6   | 20087          | 0              | 20087            | 15680              | 4,407          | 2,043             | 2756              |
| 7   | 19320          | 0              | 19320            | 15680              | 3,640          | 1,467             | 2325              |
| 8   | 18606          | 0              | 18606            | 15680              | 2,926          | 1,026             | 1964              |
| 9   | 17950          | 0              | 17950            | 15680              | 2,270          | 692               | 1662              |
| 10  | 17327          | 0              | 17327            | 15680              | 1,647          | 437               | 1408              |
| 11  | 16759          | 0              | 16759            | 15680              | 1,079          | 249               | 1194              |
| 12  | 16223          | 0              | 16223            | 15680              | 543            | 109               | 1014              |
| 13  | 15719          | 0              | 15719            | 15680              | 39             | 7                 | 862               |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: .00 EQUIP VAL: 8,281  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 6.2 GAS VAL: 33,372 GAS VAL: 37,240  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 78,890 WI TOTAL: 41,650 RI TOTAL: 37,240

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 33.9 D B: 1.040 De/Dt: 4.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,720  
LAST YR RI VAL: 16,630  
LAST YR 8/8 VAL: 44,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,621

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405652 - MENDOTA 15 NE #7 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 234003 - 7 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11366  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405643 - ISAACS #2002 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 234004 - 2002 RRC DIST...: 10 FULL RI DECIMAL = .260000 DEPTH: 18000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 21  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

|      |  |
|------|--|
| MC2: |  |
|------|--|



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405647 - MENDOTA 15 NW #8 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 234024 - 8 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 18000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
30 CANADIAN ISD (HEMPHI 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000

17.5 1 19.0 1  
15.0 99 16.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 28K/20 PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405639 - PURYEAR #2824 FULL WI DECIMAL = .768518 #WELLS: 1  
RRC#, WELL#.....: 234034 - 2824 RRC DIST...: 10 FULL RI DECIMAL = .231482 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400205 HCG.....:  
ALT RRC#: 234034 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|------------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---        | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | ---                  | ---      | ---       | 1          | 0                     | 3,589                 | 0                     | 45.80     | 2.35        | 2.35        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,700    |            | 0                     | 3,589                 | 0                     |           |             |             |           | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,700    |            | 6482                  | 0                     | 6482                  | 10290     | -3,808      | -3,551      |           | 1828           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 16,700    |            | 6482                  | 0                     | 6482                  | 10290     | 3,808-      | 3,551-      |           | 1828           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,700    |            |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,700    |            |                       |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 16,700    |            |                       |                       |                       |           |             |             |           |                |
|     |                      |          |           | 8/8 VALUE: | 16,700                | WI TOTAL:             | 14,870                | RI TOTAL: | 1,830       |             |           |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 10.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 950  
LAST YR 8/8 VAL: 15,820

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 2,982

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405763 - WALKER RANCH 10 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234035 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405640 - WEBB LESLIE ETAL R #1924 FULL WI DECIMAL = .785700 #WELLS: 1  
RRC#, WELL#.....: 234094 - 1924 RRC DIST...: 10 FULL RI DECIMAL = .214300 DEPTH: 11200  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 440,250  
01 HEMPHILL COUNTY 1.000000 440,250  
30 CANADIAN ISD (HEMPHI 1.000000 440,250  
60 HEMPHILL CO HOSPITAL 1.000000 440,250  
62 HEMPHILL CO UNDERGRO 1.000000 440,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .001 De/Dt: 3.0 /  
GAS: 76.0 D B: .505 De/Dt: 3.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 330,190  
LAST YR RI VAL: 127,140  
LAST YR 8/8 VAL: 457,330

LAST YR OIL PROD: 285  
LAST YR GAS PROD: 28,883

REMARKS1: \$/BBLRESV: 11.21 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 40,974 RI OIL VAL: 15,722  
MC1: WI PAYOUT: 6.3 GAS VAL: 274,309 GAS VAL: 105,254  
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 440,250 WI TOTAL: 319,270 RI TOTAL: 120,980

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 405648 - SHELL FEE 57 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234109 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12380  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 533 |        | 18,321         |                | 0                 | 45.80     | 2.22        | 2.22        | .00       | 18309          |
|     |                      |          |           | 2  | 517 |        | 17,075         |                | 0                 | 46.45     | 2.22        | 2.22        | .00       | 18011          |
|     |                      |          |           | 3  | 500 |        | 15,913         |                | 0                 | 47.09     | 2.22        | 2.22        | .00       | 17659          |
|     |                      |          |           | 4  | 486 |        | 14,831         |                | 0                 | 47.77     | 2.22        | 2.22        | .00       | 17412          |
|     |                      |          |           | 5  | 472 |        | 13,823         |                | 0                 | 48.44     | 2.22        | 2.22        | .00       | 17148          |
|     |                      |          |           | 6  | 458 |        | 12,883         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 16869          |
|     |                      |          |           | 7  | 442 |        | 12,006         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 16280          |
|     |                      |          |           | 8  | 429 |        | 11,191         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 15801          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 251,440   | 9  | 416 |        | 10,427         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 15322          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 251,440   | 10 | 404 |        | 9,720          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 14880          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 251,440   | 11 | 391 |        | 9,059          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 14402          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 251,440   | 12 | 380 |        | 8,443          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 13996          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 251,440   | 13 | 368 |        | 7,869          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 13554          |
|     |                      |          |           | 14 | 357 |        | 7,334          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 13149          |
|     |                      |          |           | 15 | 346 |        | 6,835          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 12744          |
|     |                      |          |           | 16 | 336 |        | 6,370          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 12376          |
|     |                      |          |           | 17 | 324 |        | 5,937          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 11934          |
|     |                      |          |           | 18 | 315 |        | 5,533          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 11602          |
|     |                      |          |           | 19 | 305 |        | 5,156          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 11234          |
|     |                      |          |           | 20 | 297 |        | 4,807          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 10939          |
|     |                      |          |           | 21 | 288 |        | 4,480          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 10608          |
|     |                      |          |           | 22 | 277 |        | 4,176          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 10203          |
|     |                      |          |           | 23 | 270 |        | 3,891          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 9945           |
|     |                      |          |           | 24 | 263 |        | 3,627          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 9687           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .001 De/Dt: 3.0 /  
GAS: 52.0 D B: .001 De/Dt: 6.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 243,530 \$/BBLRESV: 10.82 EQUIP VAL: 4,842  
LAST YR RI VAL: 134,440 \$/BBLPROD: 0 WI OIL VAL: 74,464 RI OIL VAL: 43,420  
LAST YR 8/8 VAL: 377,970 WI PAYOUT: 5.6 GAS VAL: 81,307 GAS VAL: 47,410  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 767 8/8 VALUE: 251,440 WI TOTAL: 160,610 RI TOTAL: 90,830  
LAST YR GAS PROD: 20,609

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405660 - DOCKRAY RIVERS 237 #3 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 234117 - 3 RRC DIST...: 10 FULL RI DECIMAL = .248750 DEPTH: 13510  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405659 - MENDOTA RANCH 51C #4 GAS FULL WI DECIMAL = .796038 #WELLS: 1  
RRC#, WELL#.....: 234215 - 4 RRC DIST.: 10 FULL RI DECIMAL = .203962 DEPTH: 10070  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC 07739  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405658 - COFFEE 1 #7 GAS FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 234217 - 7 RRC DIST...: 10 FULL RI DECIMAL = .196875 DEPTH: 11259  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 66,980    | 1   | 318   |        | 6,001                 | 0                     | 45.80     | 2.92        | 2.92        | .00       | 11697          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 66,980    | 2   | 309   |        | 5,629                 | 0                     | 46.45     | 2.92        | 2.92        | .00       | 11527          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 66,980    | 3   | 300   |        | 5,290                 | 0                     | 47.09     | 2.92        | 2.92        | .00       | 11346          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 66,980    | 4   | 288   |        | 4,980                 | 0                     | 47.77     | 2.92        | 2.92        | .00       | 11049          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 66,980    | 5   | 280   |        | 4,697                 | 0                     | 48.44     | 2.91        | 2.91        | .00       | 10893          |
|     |                      |          |           | 6   | 273   |        | 4,437                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 10768          |
|     |                      |          |           | 7   | 264   |        | 4,200                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 10413          |
|     |                      |          |           | 8   | 254   |        | 3,980                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 10018          |
|     |                      |          |           | 9   | 249   |        | 3,776                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 9821           |
|     |                      |          |           | 10  | 240   |        | 3,588                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 9466           |
|     |                      |          |           |     |       |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 2,775 |        | 46,578                | 0                     |           |             |             |           | 106,998        |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 14073          | 0              | 25770            | 17640              | 8,130          | 7,581             | 5916              |
|  |  |  |  | 2   | 13201          | 0              | 24728            | 17640              | 7,088          | 5,747             | 4981              |
|  |  |  |  | 3   | 12406          | 0              | 23752            | 17640              | 6,112          | 4,310             | 4196              |
|  |  |  |  | 4   | 11679          | 0              | 22728            | 17640              | 5,088          | 3,120             | 3523              |
|  |  |  |  | 5   | 10977          | 0              | 21870            | 17640              | 4,230          | 2,255             | 2973              |
|  |  |  |  | 6   | 10370          | 0              | 21138            | 17640              | 3,498          | 1,622             | 2521              |
|  |  |  |  | 7   | 9816           | 0              | 20229            | 17640              | 2,589          | 1,044             | 2116              |
|  |  |  |  | 8   | 9302           | 0              | 19320            | 17640              | 1,680          | 588               | 1772              |
|  |  |  |  | 9   | 8825           | 0              | 18646            | 17640              | 1,006          | 307               | 1500              |
|  |  |  |  | 10  | 8385           | 0              | 17851            | 17640              | 211            | 56                | 1260              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 109034         | 0              | 216032           | 176400             | 39,632         | 26,630            | 30758             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.41 \$/BBLRESV: 5.92 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41 \$/BBLPROD: 0 WI OIL VAL: 13,189 RI OIL VAL: 15,234  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.8 GAS VAL: 13,440 GAS VAL: 15,524  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 66,980 WI TOTAL: 36,220 RI TOTAL: 30,760

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: .001 De/Dt: 3.0 /  
GAS: 17.0 D B: .504 De/Dt: 6.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,800  
LAST YR RI VAL: 36,880  
LAST YR 8/8 VAL: 84,680

LAST YR OIL PROD: 348  
LAST YR GAS PROD: 6,386

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: RECLASSED FROM RRC 07746  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405662 - MENDOTA RANCH 51A #6 (2) FULL WI DECIMAL = .776545 #WELLS: 1  
RRC#, WELL#.....: 234219 - 6 RRC DIST.: 10 FULL RI DECIMAL = .223455 DEPTH: 11100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                                         | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                                         | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:                               | 1             | 0          | 6,501      | 0     | 45.80 | 2.98  | 2.98  | .00     |
| ALT JOB#:                               | 2             | 0          | 6,304      | 0     | 46.45 | 2.98  | 2.98  | .00     |
| ALT LSE#:                               | 3             | 0          | 6,116      | 0     | 47.09 | 2.98  | 2.98  | .00     |
| ALT RRC#:                               | 4             | 0          | 5,931      | 0     | 47.77 | 2.98  | 2.98  | .00     |
|                                         | 5             | 0          | 5,754      | 0     | 48.44 | 2.98  | 2.98  | .00     |
|                                         | 6             | 0          | 5,582      | 0     | 49.11 | 2.98  | 2.98  | .00     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | 7             | 0          | 5,413      | 0     | 49.11 | 2.98  | 2.98  | .00     |
|                                         | 8             | 0          | 5,252      | 0     | 49.11 | 2.98  | 2.98  | .00     |
| 00 HEMPHILL CO APPRAISA 1.000000 47,040 | 9             | 0          | 5,094      | 0     | 49.11 | 2.98  | 2.98  | .00     |
| 01 HEMPHILL COUNTY 1.000000 47,040      | 10            | 0          | 4,938      | 0     | 49.11 | 2.98  | 2.98  | .00     |
| 30 CANADIAN ISD (HEMPHI 1.000000 47,040 | 11            | 0          | 4,794      | 0     | 49.11 | 2.98  | 2.98  | .00     |
| 60 HEMPHILL CO HOSPITAL 1.000000 47,040 |               |            |            |       |       |       |       |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 47,040 |               |            |            |       |       |       |       |         |

|                                    | WI GAS     | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|------------------------------------|------------|---------|----------|-----------|---------|-----------|-----------|
|                                    | YR REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                                    | 1          | 15044   | 0        | 15044     | 10780   | 4,264     | 3,976     |
|                                    | 2          | 14588   | 0        | 14588     | 10780   | 3,808     | 3,088     |
|                                    | 3          | 14153   | 0        | 14153     | 10780   | 3,373     | 2,378     |
|                                    | 4          | 13725   | 0        | 13725     | 10780   | 2,945     | 1,806     |
|                                    | 5          | 13315   | 0        | 13315     | 10780   | 2,535     | 1,352     |
|                                    | 6          | 12917   | 0        | 12917     | 10780   | 2,137     | 991       |
|                                    | 7          | 12526   | 0        | 12526     | 10780   | 1,746     | 704       |
| *** PARAMETERS ***                 | 8          | 12154   | 0        | 12154     | 10780   | 1,374     | 482       |
|                                    | 9          | 11788   | 0        | 11788     | 10780   | 1,008     | 307       |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 | 10         | 11427   | 0        | 11427     | 10780   | 647       | 172       |
| YRS FLAT: FMVF: 8/8 RES:           | 11         | 11094   | 0        | 11094     | 10780   | 314       | 72        |

|                                            |                       |  |  |  |  |  |  |
|--------------------------------------------|-----------------------|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.46                  | GAS WI GR PRICE: 3.48 |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6                    | GAS RI GR PRICE: 3.48 |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: P                     | GAS %TAX ALLOW.: 12.5 |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /                      | GAS PRICE ESCAL? Y    |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:                        | ADDL GAS PRICES? N    |  |  |  |  |  |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D |                       |  |  |  |  |  |  |
| 11,000                                     |                       |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 18.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,200  
LAST YR RI VAL: 3,330  
LAST YR 8/8 VAL: 18,530

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 6,784

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECLASS FROM RRC 7754 & 225213  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405641 - TEAS 42 #4220P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 234262 - 4220P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 12300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400206 HCG.....:  
ALT RRC#: 234262 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405657 - THORNE 18B #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234289 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11843

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 64                    | 923                   | 0                     | 45.80              | 2.88           | 2.88              | .00               | 2198           |
|     |                      |          |           |     | =====                 | =====                 | =====                 |                    |                |                   |                   | =====          |
|     |                      |          |           |     | 64                    | 923                   | 0                     |                    |                |                   |                   | 2,198          |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,180    | 1   | 1994                  | 0                     | 4192                  | 4410               | -218           | -203              | 1310              |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,180    |     | =====                 | =====                 | =====                 | =====              | =====          | =====             | =====             | =====          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,180    |     | 1994                  | 0                     | 4192                  | 4410               | 218-           | 203-              | 1310              |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,180    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,180    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | 2.21                  | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 687               |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 623               |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       | =====              |                | =====             |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 16,180                | WI TOTAL:             | 14,870             | RI TOTAL:      | 1,310             |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 4,500        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 5.1 / 3.0  
GAS: 2.6 D B: .505 De/Dt: 4.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,130  
LAST YR RI VAL: 3,250  
LAST YR 8/8 VAL: 18,380

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 1,027

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405656 - HEMPHILL-WALSER 11 #26 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 234290 - 26 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 13085  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405655 - HOBART RANCH #2068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 234466 - 2068 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12711  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 2,756                 | 0                     | 45.80              | 3.06           | 3.06              | .00               | 0              |
|     |                      |          |           |     | 0                     | 2,756                 | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,860    | 1   | 7379                  | 0                     | 7379                  | 7840               | -461           | -430              | 987               |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,860    |     | 7379                  | 0                     | 7379                  | 7840               | 461-           | 430-              | 987               |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,860    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,860    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,860    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 987               |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 15,860                | WI TOTAL:             | 14,870             | RI TOTAL:      | 990               |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 7.7 D B: .505 De/Dt: 3.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 890  
LAST YR 8/8 VAL: 15,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,716

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405759 - DODD #3046 FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 234519 - 3046 RRC DIST...: 10 FULL RI DECIMAL = .157768 DEPTH: 13720  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400279 HCG.....:  
ALT RRC#: 234519 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 1.3 D B: .001 De/Dt: 6.7 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 532

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405764 - WALKER #4011 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234525 - 4011 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405903 - SHREEVES 24 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234528 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8305  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405765 - HOBART RANCH #1669 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 234573 - 1669 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405766 - HOBART RANCH #1768 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 234669 - 1768 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000  
15.0 1 16.0 1  
12.0 99 14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SET BP, SI  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405760 - SHALLER FRANK #21 FULL WI DECIMAL = .789200 #WELLS: 1  
RRC#, WELL#.....: 234763 - 21 RRC DIST...: 10 FULL RI DECIMAL = .210800 DEPTH: 10830  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 493,150  
01 HEMPHILL COUNTY 1.000000 493,150  
30 CANADIAN ISD (HEMPHI 1.000000 493,150  
60 HEMPHILL CO HOSPITAL 1.000000 493,150  
62 HEMPHILL CO UNDERGRO 1.000000 493,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .8 D B: .001 De/Dt: 3.0 /  
GAS: 79.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 460,340  
LAST YR RI VAL: 158,560  
LAST YR 8/8 VAL: 618,900

LAST YR OIL PROD: 310  
LAST YR GAS PROD: 28,987

REMARKS1: \$/BBLRESV: 11.84 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 49,751 RI OIL VAL: 17,701  
MC1: WI PAYOUT: 6.3 GAS VAL: 311,043 GAS VAL: 110,668  
MC2: RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 493,150 WI TOTAL: 364,780 RI TOTAL: 128,370

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405666 - PEAK BOURASSA #906 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 234771 - 906 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12970  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400237 HCG.....:  
ALT RRC#: 234771 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405767 - MENDOTA RANCH 51B #7 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 234782 - 7 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11301  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC 7717  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405758 - JARVIS A #1 FULL WI DECIMAL = .842000 #WELLS: 1  
RRC#, WELL#.....: 234785 - 1 RRC DIST...: 10 FULL RI DECIMAL = .158000 DEPTH: 12050  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.65  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 7788  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405665 - BARKER #1753A FULL WI DECIMAL = .727614 #WELLS: 1  
RRC#, WELL#.....: 234789 - 1753A RRC DIST...: 10 FULL RI DECIMAL = .272386 DEPTH: 13630  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400236 HCG.....:  
ALT RRC#: 234789 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS            | RIGAS     | PRD             | WI OIL  |
|-------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|------------------|-----------|-----------------|---------|
|       |                      |          |        | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE            | PRICE     | PRICE           | REVENUE |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---             | ---     |
| 1     |                      |          |        | 0               | 5,208      | 0                 | 45.80     | 2.65             | 2.65      | .00             | 0       |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 0     |                      |          |        | 0               | 5,208      | 0                 |           |                  |           |                 | 0       |
|       |                      |          |        | WI GAS          | WI PRD     | WI GROSS          | OPERATING | WI NET           | PV WI NET | PV RI NET       |         |
|       |                      |          |        | REVENUE         | REVENUE    | REVENUE           | EXPENSES  | REVENUE          | REVENUE   | REVENUE         |         |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---              | ---       | ---             | ---     |
| 1     |                      |          |        | 10042           | 0          | 10042             | 9702      | 340              | 317       | 3521            |         |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====            | =====     | =====           | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 18,710 |                 |            |                   |           |                  |           |                 |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 18,710 | 10042           | 0          | 10042             | 9702      | 340              | 317       | 3521            |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 18,710 |                 |            |                   |           |                  |           |                 |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 18,710 |                 |            |                   |           |                  |           |                 |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 18,710 |                 |            |                   |           |                  |           |                 |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 18,710 |                 |            |                   |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLRESV: .00 |            | EQUIP VAL: 14,871 |           |                  |           |                 |         |
|       |                      |          |        | \$/BBLPROD: 0   |            | WI OIL VAL: 0     |           | RI OIL VAL: 0    |           |                 |         |
|       |                      |          |        | WI PAYOUT: .0   |            | GAS VAL: 317      |           | GAS VAL: 3,521   |           |                 |         |
|       |                      |          |        | RI PAYOUT: .9   |            | PRD VAL: 0        |           | PRD VAL: 0       |           |                 |         |
|       |                      |          |        |                 |            | =====             |           |                  |           | =====           |         |
|       |                      |          |        | 8/8 VALUE:      |            | 18,710            |           | WI TOTAL: 15,190 |           | RI TOTAL: 3,520 |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.0 D B: .001 De/Dt: 9.4 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,940  
LAST YR RI VAL: 12,270  
LAST YR 8/8 VAL: 31,210

LAST YR OIL PROD: 39  
LAST YR GAS PROD: 5,499

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: INSTALL GAS LIFT  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405664 - MEEK #1145 FULL WI DECIMAL = .850000 #WELLS: 1  
RRC#, WELL#..... 234815 - 1145 RRC DIST...: 10 FULL RI DECIMAL = .150000 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400235 HCG.....  
ALT RRC#: 234815 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: .001 De/Dt: 75.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



|                                                          |                      |                       |            |                           |     |                   |           |                                 |         |                    |           |                    |           |           |         |
|----------------------------------------------------------|----------------------|-----------------------|------------|---------------------------|-----|-------------------|-----------|---------------------------------|---------|--------------------|-----------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |            | RRC CO#: 211 HEMPHILL     |     |                   |           | LAST UPDATE: 5/04/2026 MNRLTSIF |         |                    |           |                    |           |           |         |
| LEASE#, NAME.....: 405757 - CAMPBELL #4016               |                      |                       |            | FULL WI DECIMAL = .743698 |     |                   |           | #WELLS: 1                       |         |                    |           |                    |           |           |         |
| RRC#, WELL#.....: 234924 - 4016 RRC DIST...: 10          |                      |                       |            | FULL RI DECIMAL = .256302 |     |                   |           | DEPTH: 11700                    |         |                    |           |                    |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |            |                           |     |                   |           |                                 |         |                    |           |                    |           |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |                       |            | 8/8 ANNUAL                |     | 8/8 ANNUAL        |           | 8/8 ANNUAL                      |         | OIL                | WIGAS     | RIGAS              | PRD       | WI OIL    |         |
| GAS FIELD#.....: 60462500                                |                      |                       |            | YR                        | OIL | PRDCTN            | GAS       | PRDCTN                          | PRD     | PRDCTN             | PRICE     | PRICE              | PRICE     | PRICE     | REVENUE |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |                       |            | -----                     |     |                   |           |                                 |         |                    |           |                    |           |           |         |
|                                                          |                      |                       |            | 1                         |     | 274               |           | 15,332                          |         | 0                  | 45.80     | 3.07               | 3.07      | .00       | 9333    |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |            | 2                         |     | 251               |           | 14,654                          |         | 0                  | 46.45     | 3.07               | 3.07      | .00       | 8671    |
| ALT JOB#: UNIT.....:                                     |                      |                       |            | 3                         |     | 233               |           | 14,032                          |         | 0                  | 47.09     | 3.07               | 3.07      | .00       | 8160    |
| ALT LSE#: HCG.....:                                      |                      |                       |            | 4                         |     | 215               |           | 13,456                          |         | 0                  | 47.77     | 3.06               | 3.06      | .00       | 7638    |
| ALT RRC#: GRAPH.....:                                    |                      |                       |            | 5                         |     | 199               |           | 12,925                          |         | 0                  | 48.44     | 3.06               | 3.06      | .00       | 7169    |
|                                                          |                      |                       |            | 6                         |     | 186               |           | 12,429                          |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 6793    |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE  | 7                         |     | 173               |           | 11,971                          |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 6318    |
| ---                                                      | -----                | -----                 | -----      | 8                         |     | 162               |           | 11,542                          |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 5917    |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 268,880    | 9                         |     | 152               |           | 11,141                          |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 5551    |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 268,880    | 10                        |     | 143               |           | 10,765                          |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 5223    |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 268,880    | 11                        |     | 132               |           | 10,413                          |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 4821    |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 268,880    | 12                        |     | 125               |           | 10,082                          |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 4565    |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 268,880    | 13                        |     | 120               |           | 9,771                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 4383    |
|                                                          |                      |                       |            | 14                        |     | 110               |           | 9,478                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 4018    |
|                                                          |                      |                       |            | 15                        |     | 107               |           | 9,194                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 3908    |
|                                                          |                      |                       |            | 16                        |     | 98                |           | 8,918                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 3579    |
|                                                          |                      |                       |            | 17                        |     | 95                |           | 8,650                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 3470    |
|                                                          |                      |                       |            | 18                        |     | 90                |           | 8,391                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 3287    |
|                                                          |                      |                       |            | 19                        |     | 84                |           | 8,139                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 3068    |
|                                                          |                      |                       |            | 20                        |     | 81                |           | 7,895                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 2958    |
|                                                          |                      |                       |            | 21                        |     | 76                |           | 7,658                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 2776    |
|                                                          |                      |                       |            | 22                        |     | 72                |           | 7,428                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 2630    |
|                                                          |                      |                       |            | 23                        |     | 70                |           | 7,205                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 2557    |
|                                                          |                      |                       |            | 24                        |     | 68                |           | 6,989                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 2484    |
| *** PARAMETERS ***                                       |                      |                       |            | 25                        |     | 60                |           | 6,779                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 2191    |
|                                                          |                      |                       |            | 26                        |     | 58                |           | 6,576                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 2118    |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |            | 27                        |     | 56                |           | 6,379                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 2045    |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |            | 28                        |     | 54                |           | 6,188                           |         | 0                  | 49.11     | 3.06               | 3.06      | .00       | 1972    |
|                                                          |                      |                       |            | =====                     |     |                   |           |                                 |         |                    |           |                    |           |           |         |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.58 |            |                           |     | 3,544             |           | 274,380                         |         | 0                  |           |                    |           |           | 127,603 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.58 |            |                           |     |                   |           |                                 |         |                    |           |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |            |                           |     |                   |           |                                 |         |                    |           |                    |           |           |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |            | YR                        |     | WI GAS            |           | WI PRD                          |         | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |            | ---                       |     | REVENUE           |           | REVENUE                         |         | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |         |
|                                                          |                      |                       |            | 1                         |     | 35005             |           | 0                               |         | 44338              | 9702      | 34,636             | 32,298    | 14311     |         |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D             | PROD BBL/D | 2                         |     | 33457             |           | 0                               |         | 42128              | 9702      | 32,426             | 26,293    | 11928     |         |
| -----                                                    |                      |                       |            | 3                         |     | 32037             |           | 0                               |         | 40197              | 9702      | 30,495             | 21,502    | 9984      |         |
| 9,900                                                    |                      |                       |            | 4                         |     | 30622             |           | 0                               |         | 38260              | 9702      | 28,558             | 17,510    | 8335      |         |
| -----                                                    |                      |                       |            | 5                         |     | 29414             |           | 0                               |         | 36583              | 9702      | 26,881             | 14,332    | 6991      |         |
|                                                          |                      |                       |            | 6                         |     | 28285             |           | 0                               |         | 35078              | 9702      | 25,376             | 11,765    | 5881      |         |
|                                                          |                      |                       |            | 7                         |     | 27243             |           | 0                               |         | 33561              | 9702      | 23,859             | 9,619     | 4935      |         |
|                                                          |                      |                       |            | 8                         |     | 26266             |           | 0                               |         | 32183              | 9702      | 22,481             | 7,880     | 4151      |         |
|                                                          |                      |                       |            | 9                         |     | 25354             |           | 0                               |         | 30905              | 9702      | 21,203             | 6,464     | 3497      |         |
|                                                          |                      |                       |            | 10                        |     | 24498             |           | 0                               |         | 29721              | 9702      | 20,019             | 5,307     | 2950      |         |
|                                                          |                      |                       |            | 11                        |     | 23697             |           | 0                               |         | 28518              | 9702      | 18,816             | 4,337     | 2483      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |            | 12                        |     | 22944             |           | 0                               |         | 27509              | 9702      | 17,807             | 3,569     | 2101      |         |
| OIL: .8 D B: .505 De/Dt: 8.0 / 3.0                       |                      |                       |            | 13                        |     | 22236             |           | 0                               |         | 26619              | 9702      | 16,917             | 2,949     | 1784      |         |
| GAS: 43.0 D B: .880 De/Dt: 4.5 / 3.0                     |                      |                       |            | 14                        |     | 21569             |           | 0                               |         | 25587              | 9702      | 15,885             | 2,407     | 1503      |         |
| PRD: M B: De/Dt: /                                       |                      |                       |            | 15                        |     | 20923             |           | 0                               |         | 24831              | 9702      | 15,129             | 1,994     | 1280      |         |
|                                                          |                      |                       |            | 16                        |     | 20295             |           | 0                               |         | 23874              | 9702      | 14,172             | 1,624     | 1080      |         |
| PROD WELLS: 1                                            | EQ SCH#: 31          | VAL: 16,000           |            | 17                        |     | 19685             |           | 0                               |         | 23155              | 9702      | 13,453             | 1,341     | 919       |         |
| SERV WELLS:                                              | EQ SCH#:             | VAL:                  |            | 18                        |     | 19096             |           | 0                               |         | 22383              | 9702      | 12,681             | 1,099     | 778       |         |
| INJ WELLS:                                               | EQ SCH#:             | VAL:                  |            | 19                        |     | 18522             |           | 0                               |         | 21590              | 9702      | 11,888             | 895       | 659       |         |
| COMPRESSRS:                                              | HP:                  | VAL:                  |            | 20                        |     | 17967             |           | 0                               |         | 20925              | 9702      | 11,223             | 735       | 560       |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |            | 21                        |     | 17427             |           | 0                               |         | 20203              | 9702      | 10,501             | 598       | 474       |         |
|                                                          |                      |                       |            | 22                        |     | 16904             |           | 0                               |         | 19534              | 9702      | 9,832              | 487       | 402       |         |
|                                                          |                      |                       |            | 23                        |     | 16397             |           | 0                               |         | 18954              | 9702      | 9,252              | 399       | 342       |         |
| LAST YR WI VAL: 188,490                                  |                      |                       |            | 24                        |     | 15905             |           | 0                               |         | 18389              | 9702      | 8,687              | 325       | 291       |         |
| LAST YR RI VAL: 94,550                                   |                      |                       |            | 25                        |     | 15427             |           | 0                               |         | 17618              | 9702      | 7,916              | 258       | 245       |         |
| LAST YR 8/8 VAL: 283,040                                 |                      |                       |            | 26                        |     | 14965             |           | 0                               |         | 17083              | 9702      | 7,381              | 209       | 209       |         |
|                                                          |                      |                       |            | 27                        |     | 14517             |           | 0                               |         | 16562              | 9702      | 6,860              | 169       | 177       |         |
|                                                          |                      |                       |            | 28                        |     | 14082             |           | 0                               |         | 16054              | 9702      | 6,352              | 136       | 151       |         |
| LAST YR OIL PROD: 299                                    |                      |                       |            | =====                     |     |                   |           |                                 |         |                    |           |                    |           |           |         |
| LAST YR GAS PROD: 15,420                                 |                      |                       |            |                           |     | 624739            |           | 0                               |         | 752342             | 271656    | 480,686            | 176,501   | 88401     |         |
|                                                          |                      |                       |            |                           |     |                   |           |                                 |         |                    |           |                    |           |           |         |
|                                                          |                      |                       |            |                           |     | \$/BBLRESV: 11.36 |           |                                 |         | EQUIP VAL: 3,983   |           |                    |           |           |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |                       |            |                           |     | \$/BBLPROD: 0     |           |                                 |         | WI OIL VAL: 29,936 |           | RI OIL VAL: 14,993 |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |                       |            |                           |     | WI PAYOUT: 6.1    |           |                                 |         | GAS VAL: 146,565   |           | GAS VAL: 73,407    |           |           |         |
| MC1:                                                     |                      |                       |            |                           |     | RI PAYOUT: 6.6    |           |                                 |         | PRD VAL: 0         |           | PRD VAL: 0         |           |           |         |
| MC2:                                                     |                      |                       |            | =====                     |     |                   |           |                                 |         |                    |           |                    |           |           |         |
|                                                          |                      |                       |            | 8/8 VALUE:                |     | 268,880           | WI TOTAL: |                                 | 180,480 | RI TOTAL:          |           | 88,400             |           |           |         |

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405671 - FLOWERS R A #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235089 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13109  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS RRC#22411 U MORROW  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405725 - HOBART RANCH #2368 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235150 - 2368 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12805  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405672 - WEBB LESLIE ETAL R #1923 FULL WI DECIMAL = .831600 #WELLS: 1  
RRC#, WELL#.....: 235260 - 1923 RRC DIST...: 10 FULL RI DECIMAL = .168400 DEPTH: 11000  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----          | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 24             | 3,911                 | 0                     | 45.80     | 2.88        | 2.88        | .00       | 914            |
|     |                      |          |           | 2     | 23             | 3,794                 | 0                     | 46.45     | 2.88        | 2.88        | .00       | 888            |
|     |                      |          |           | 3     | 22             | 3,680                 | 0                     | 47.09     | 2.88        | 2.88        | .00       | 862            |
|     |                      |          |           | 4     | 21             | 3,570                 | 0                     | 47.77     | 2.88        | 2.88        | .00       | 834            |
|     |                      |          |           | 5     | 20             | 3,463                 | 0                     | 48.44     | 2.88        | 2.88        | .00       | 806            |
|     |                      |          |           | 6     | 19             | 3,359                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 776            |
|     |                      |          |           | 7     | 12             | 3,258                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
|     |                      |          |           | 8     | 12             | 3,160                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 37,810    | 9     | 12             | 3,065                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 37,810    | 10    | 12             | 2,973                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 37,810    | 11    | 12             | 2,884                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 37,810    | 12    | 12             | 2,797                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 37,810    | 13    | 12             | 2,713                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
|     |                      |          |           | 14    | 12             | 2,632                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
|     |                      |          |           | 15    | 12             | 2,553                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
|     |                      |          |           | 16    | 12             | 2,476                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
|     |                      |          |           | 17    | 12             | 2,402                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
|     |                      |          |           | 18    | 12             | 2,330                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
|     |                      |          |           | 19    | 12             | 2,260                 | 0                     | 49.11     | 2.88        | 2.88        | .00       | 490            |
|     |                      |          |           | ===== | =====          | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 285            | 57,280                | 0                     |           |             |             |           | 11,450         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 9367           | 0              | 10281            | 5880               | 4,401          | 4,104             | 1950              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 2     | 9087           | 0              | 9975             | 5880               | 4,095          | 3,321             | 1660              |
| YRS FLAT: FMVF: 8/8 RES:                        | 3     | 8814           | 0              | 9676             | 5880               | 3,796          | 2,677             | 1411              |
|                                                 | 4     | 8550           | 0              | 9384             | 5880               | 3,504          | 2,148             | 1201              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.36 | 5     | 8294           | 0              | 9100             | 5880               | 3,220          | 1,717             | 1022              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36   | 6     | 8045           | 0              | 8821             | 5880               | 2,941          | 1,364             | 868               |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7     | 7803           | 0              | 8293             | 5880               | 2,413          | 973               | 716               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8     | 7568           | 0              | 8058             | 5880               | 2,178          | 763               | 611               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9     | 7341           | 0              | 7831             | 5880               | 1,951          | 594               | 521               |
|                                                 | 10    | 7120           | 0              | 7610             | 5880               | 1,730          | 458               | 444               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11    | 6907           | 0              | 7397             | 5880               | 1,517          | 349               | 378               |
| -----                                           | 12    | 6699           | 0              | 7189             | 5880               | 1,309          | 262               | 323               |
| 6,000                                           | 13    | 6498           | 0              | 6988             | 5880               | 1,108          | 193               | 275               |
| -----                                           | 14    | 6304           | 0              | 6794             | 5880               | 914            | 138               | 235               |
|                                                 | 15    | 6114           | 0              | 6604             | 5880               | 724            | 95                | 200               |
|                                                 | 16    | 5930           | 0              | 6420             | 5880               | 540            | 62                | 171               |
|                                                 | 17    | 5753           | 0              | 6243             | 5880               | 363            | 36                | 145               |
|                                                 | 18    | 5580           | 0              | 6070             | 5880               | 190            | 16                | 124               |
|                                                 | 19    | 5413           | 0              | 5903             | 5880               | 23             | 2                 | 106               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 137187         | 0              | 148637           | 111720             | 36,917         | 19,272            | 12361             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .847 De/Dt: 8.0 / 3.0  
GAS: 10.9 D B: 3.000 De/Dt: 3.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,480  
LAST YR RI VAL: 17,000  
LAST YR 8/8 VAL: 50,480

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 4,044

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405714 - BROWN JT ETAL D 223 #4 FULL WI DECIMAL = .789200 #WELLS: 1  
RRC#, WELL#.....: 235283 - 2234 RRC DIST..: 10 FULL RI DECIMAL = .210800 DEPTH: 10750  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS      | WI PRD  | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |
|-----------|----------------------|------------|-----------|----|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | REVENUE     | REVENUE | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |
| ----      | -----                | -----      | -----     | 1  | -----       | -----   | -----       | -----     | -----       | -----     | -----     |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 16,740    | 1  | 7456        | 0       | 7456        | 7546      | -90         | -84       | 1865      |
| 01        | HEMPHILL COUNTY      | 1.000000   | 16,740    |    | =====       | =====   | =====       | =====     | =====       | =====     | =====     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 16,740    |    | 7456        | 0       | 7456        | 7546      | 90-         | 84-       | 1865      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 16,740    |    |             |         |             |           |             |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 16,740    |    |             |         |             |           |             |           |           |
|           |                      |            |           |    | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871    |             |           |           |
|           |                      |            |           |    | \$/BBLPROD: | 0       | WI OIL VAL: | 0         | RI OIL VAL: | 0         | 0         |
|           |                      |            |           |    | WI PAYOUT:  | .0      | GAS VAL:    | 0         | GAS VAL:    | 1,865     |           |
|           |                      |            |           |    | RI PAYOUT:  | .9      | PRD VAL:    | 0         | PRD VAL:    | 0         |           |
|           |                      |            |           |    |             |         |             | =====     |             | =====     |           |
|           |                      |            |           |    | 8/8 VALUE:  | 16,740  | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,870     |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.0 D B: .011 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,650  
LAST YR RI VAL: 10,970  
LAST YR 8/8 VAL: 32,620

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 3,048

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405711 - WALKER #5011 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235347 - 5011 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405713 - FLOWERS #2261 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235350 - 22 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10950  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 7,832 | 0 | 45.80 | 2.71 | 2.71 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 7,209 | 0 | 46.45 | 2.71 | 2.71 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 6,657 | 0 | 47.09 | 2.71 | 2.71 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  |   |   |       |   |       |      |      |     |   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 24,730    | -- |                |                |                  |                    |                |                   |                   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 24,730    | 1  | 18572          | 0              | 18572            | 15190              | 3,382          | 3,154             | 2485              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 24,730    | 2  | 17094          | 0              | 17094            | 15190              | 1,904          | 1,544             | 2006              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 24,730    | 3  | 15785          | 0              | 15785            | 15190              | 595            | 420               | 1625              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 24,730    |    |                |                |                  |                    |                |                   |                   |
|     |                      |          |           |    | 51451          | 0              | 51451            | 45570              | 5,881          | 5,118             | 6116              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 5,118  | GAS VAL:    | 6,116 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        |             |        |             |       |
| 8/8 VALUE:  | 24,730 | WI TOTAL:   | 18,610 | RI TOTAL:   | 6,120 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.16 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.16 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 15,500                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |           |
|------|-----------|-------------|-----------|
| OIL: | D B:      | De/Dt:      | /         |
| GAS: | 22.4 D B: | .504 De/Dt: | 8.1 / 3.0 |
| PRD: | M B:      | De/Dt:      | /         |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,050  
LAST YR RI VAL: 16,030  
LAST YR 8/8 VAL: 48,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,401

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405712 - HOBART RANCH #2768 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235486 - 2768 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405710 - HOBART 67 #15 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235498 - 15 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12447  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 0                     | 9,700                 | 0                     | 45.80     | 2.26        | 2.26        | .00       | 0              |
|     |                      |          |           | 2   | 0                     | 9,408                 | 0                     | 46.45     | 2.26        | 2.26        | .00       | 0              |
|     |                      |          |           | 3   | 0                     | 9,127                 | 0                     | 47.09     | 2.26        | 2.26        | .00       | 0              |
|     |                      |          |           | 4   | 0                     | 8,853                 | 0                     | 47.77     | 2.26        | 2.26        | .00       | 0              |
|     |                      |          |           | 5   | 0                     | 8,588                 | 0                     | 48.44     | 2.25        | 2.25        | .00       | 0              |
|     |                      |          |           | 6   | 0                     | 8,329                 | 0                     | 49.11     | 2.25        | 2.25        | .00       | 0              |
|     |                      |          |           | 7   | 0                     | 8,080                 | 0                     | 49.11     | 2.25        | 2.25        | .00       | 0              |
|     |                      |          |           | 8   | 0                     | 7,838                 | 0                     | 49.11     | 2.25        | 2.25        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 61,210    | 9   | 0                     | 7,602                 | 0                     | 49.11     | 2.25        | 2.25        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 61,210    | 10  | 0                     | 7,374                 | 0                     | 49.11     | 2.25        | 2.25        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 61,210    | 11  | 0                     | 7,152                 | 0                     | 49.11     | 2.25        | 2.25        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 61,210    | 12  | 0                     | 6,937                 | 0                     | 49.11     | 2.25        | 2.25        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 61,210    | 13  | 0                     | 6,729                 | 0                     | 49.11     | 2.25        | 2.25        | .00       | 0              |
|     |                      |          |           | 14  | 0                     | 6,528                 | 0                     | 49.11     | 2.25        | 2.25        | .00       | 0              |

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|   |         |   |   |
|---|---------|---|---|
| 0 | 112,245 | 0 | 0 |
|---|---------|---|---|

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| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|  |  |  |  |   |       |   |       |       |       |       |      |
|--|--|--|--|---|-------|---|-------|-------|-------|-------|------|
|  |  |  |  | 1 | 16442 | 0 | 16442 | 10780 | 5,662 | 5,280 | 5133 |
|  |  |  |  | 2 | 15947 | 0 | 15947 | 10780 | 5,167 | 4,190 | 4367 |
|  |  |  |  | 3 | 15470 | 0 | 15470 | 10780 | 4,690 | 3,307 | 3716 |
|  |  |  |  | 4 | 15006 | 0 | 15006 | 10780 | 4,226 | 2,591 | 3162 |
|  |  |  |  | 5 | 14492 | 0 | 14492 | 10780 | 3,712 | 1,979 | 2679 |
|  |  |  |  | 6 | 14055 | 0 | 14055 | 10780 | 3,275 | 1,518 | 2279 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |  |    |       |   |       |       |       |       |      |
|---------------------------|-----------------------|-------------|--|----|-------|---|-------|-------|-------|-------|------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |  | 7  | 13635 | 0 | 13635 | 10780 | 2,855 | 1,151 | 1939 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 8  | 13227 | 0 | 13227 | 10780 | 2,447 | 858   | 1650 |
|                           |                       |             |  | 9  | 12828 | 0 | 12828 | 10780 | 2,048 | 624   | 1404 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.63 |             |  | 10 | 12444 | 0 | 12444 | 10780 | 1,664 | 441   | 1195 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.63 |             |  | 11 | 12069 | 0 | 12069 | 10780 | 1,289 | 297   | 1016 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |  | 12 | 11706 | 0 | 11706 | 10780 | 926   | 186   | 865  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  | 13 | 11355 | 0 | 11355 | 10780 | 575   | 100   | 736  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  | 14 | 11016 | 0 | 11016 | 10780 | 236   | 36    | 626  |

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|              |          |           |            |        |   |        |        |        |        |       |
|--------------|----------|-----------|------------|--------|---|--------|--------|--------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 189692 | 0 | 189692 | 150920 | 38,772 | 22,558 | 30767 |
|--------------|----------|-----------|------------|--------|---|--------|--------|--------|--------|-------|

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|        |                 |                  |                 |
|--------|-----------------|------------------|-----------------|
| 11,000 | \$/BBLRESV: .00 | EQUIP VAL: 7,886 |                 |
|        | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |
|        | WI PAYOUT: 7.3  | GAS VAL: 22,558  | GAS VAL: 30,767 |
|        | RI PAYOUT: 6.1  | PRD VAL: 0       | PRD VAL: 0      |

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|            |        |           |        |           |        |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 61,210 | WI TOTAL: | 30,440 | RI TOTAL: | 30,770 |
|------------|--------|-----------|--------|-----------|--------|

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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 27.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,860  
LAST YR RI VAL: 5,840  
LAST YR 8/8 VAL: 21,700

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 8,793

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405673 - LOLA 235 #12 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 235500 - 12 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13675  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405674 - SHELL FEE 45 #12 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235580 - 12 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12690  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 23,350    | 1  | 0                     | 4,363                 | 0                     | 45.80              | 2.32           | 2.32              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 23,350    | 2  | 0                     | 4,073                 | 0                     | 46.45              | 2.32           | 2.32              | .00               | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 23,350    | 3  | 0                     | 3,815                 | 0                     | 47.09              | 2.31           | 2.31              | .00               | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 23,350    | 4  | 0                     | 3,586                 | 0                     | 47.77              | 2.31           | 2.31              | .00               | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 23,350    |    |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |    | 0                     | 15,837                | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 23,350    | 1  | 7592                  | 0                     | 7592                  | 5880               | 1,712          | 1,596             | 2371              |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 23,350    | 2  | 7087                  | 0                     | 7087                  | 5880               | 1,207          | 979               | 1941              |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 23,350    | 3  | 6609                  | 0                     | 6609                  | 5880               | 729            | 514               | 1588              |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 23,350    | 4  | 6213                  | 0                     | 6213                  | 5880               | 333            | 204               | 1309              |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 23,350    |    |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |    | 27501                 | 0                     | 27501                 | 23520              | 3,981          | 3,293             | 7209              |                |

\$/BBLRESV: .00 EQUIP VAL: 12,846  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 3,293 GAS VAL: 7,209  
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 23,350 WI TOTAL: 16,140 RI TOTAL: 7,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 12.4 D B: .758 De/Dt: 6.8 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,690  
LAST YR 8/8 VAL: 17,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,181

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405675 - URSCHER 50 #4 FULL WI DECIMAL = .796829 #WELLS: 1  
RRC#, WELL#.....: 235586 - 4 RRC DIST...: 10 FULL RI DECIMAL = .203171 DEPTH: 8300  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 92065300  
GAS FIELD NAME...: TWISTER (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405676 - ISAACS C #3 FULL WI DECIMAL = .837500 #WELLS: 1  
RRC#, WELL#.....: 235638 - 3 RRC DIST...: 10 FULL RI DECIMAL = .162500 DEPTH: 11350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462550  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH, SW

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405709 - FAIRFAX #2 FULL WI DECIMAL = .793300 #WELLS: 1  
RRC#, WELL#.....: 235668 - 2 RRC DIST...: 10 FULL RI DECIMAL = .206700 DEPTH: 10750  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 63,420    | 1  | 98                    | 10,780                | 0                     | 45.80              | 2.88           | 2.88              | .00               | 3561           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 63,420    | 2  | 91                    | 10,456                | 0                     | 46.45              | 2.88           | 2.88              | .00               | 3353           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 63,420    | 3  | 84                    | 10,141                | 0                     | 47.09              | 2.88           | 2.88              | .00               | 3138           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 63,420    | 4  | 76                    | 9,837                 | 0                     | 47.77              | 2.88           | 2.88              | .00               | 2880           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 63,420    | 5  | 72                    | 9,540                 | 0                     | 48.44              | 2.88           | 2.88              | .00               | 2767           |
|     |                      |          |           | 6  | 65                    | 9,253                 | 0                     | 49.11              | 2.88           | 2.88              | .00               | 2532           |
|     |                      |          |           | 7  | 60                    | 8,978                 | 0                     | 49.11              | 2.88           | 2.88              | .00               | 2338           |
|     |                      |          |           | 8  | 58                    | 8,708                 | 0                     | 49.11              | 2.88           | 2.88              | .00               | 2260           |
|     |                      |          |           |    | =====                 | =====                 | =====                 |                    |                |                   |                   | =====          |
|     |                      |          |           |    | 604                   | 77,693                | 0                     |                    |                |                   |                   | 22,829         |
|     |                      |          |           | YR | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           | 1  | 24629                 | 0                     | 28190                 | 21560              | 6,630          | 6,182             | 6879              |                |
|     |                      |          |           | 2  | 23889                 | 0                     | 27242                 | 21560              | 5,682          | 4,608             | 5831              |                |
|     |                      |          |           | 3  | 23169                 | 0                     | 26307                 | 21560              | 4,747          | 3,348             | 4941              |                |
|     |                      |          |           | 4  | 22475                 | 0                     | 25355                 | 21560              | 3,795          | 2,327             | 4176              |                |
|     |                      |          |           | 5  | 21796                 | 0                     | 24563                 | 21560              | 3,003          | 1,601             | 3549              |                |
|     |                      |          |           | 6  | 21140                 | 0                     | 23672                 | 21560              | 2,112          | 979               | 3000              |                |
|     |                      |          |           | 7  | 20512                 | 0                     | 22850                 | 21560              | 1,290          | 520               | 2541              |                |
|     |                      |          |           | 8  | 19895                 | 0                     | 22155                 | 21560              | 595            | 208               | 2160              |                |
|     |                      |          |           |    | =====                 | =====                 | =====                 | =====              | =====          | =====             | =====             |                |
|     |                      |          |           |    | 177505                | 0                     | 200334                | 172480             | 27,854         | 19,773            | 33077             |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .505 De/Dt: 8.0 / 3.0  
GAS: 30.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,130  
LAST YR RI VAL: 33,500  
LAST YR 8/8 VAL: 71,630

LAST YR OIL PROD: 141  
LAST YR GAS PROD: 10,967

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



|                                                          |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|--------|---------|---------------------------------|-----|--------|----------|-----------|-------|-----------|-------|-------------------|---------|--------|---------|-----------|--|--|-----------|---------|--|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |        |         | LAST UPDATE: 5/29/2026 MNRLTSIF |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| LEASE#, NAME.....: 405678 - PRESCOTT #9H                 |                      |             |           | FULL WI DECIMAL = .750000 |         |        |         | #WELLS: 1                       |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| RRC#, WELL#.....: 235730 - 9H RRC DIST...: 10            |                      |             |           | FULL RI DECIMAL = .250000 |         |        |         | DEPTH: 14170                    |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| GAS FIELD#.....: 40311200                                |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | YR                        | OIL     | PRDCTN | GAS     | PRDCTN                          | PRD | PRDCTN | PRICE    | WIGAS     | PRICE | RIGAS     | PRICE | PRD               | PRICE   | WI OIL | REVENUE |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 1                         |         | 750    | 101,913 |                                 | 0   |        | 45.80    | 2.92      | 2.92  | .00       |       |                   |         |        | 25763   |           |  |  |           |         |  |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         |         | 726    | 98,853  |                                 | 0   |        | 46.45    | 2.92      | 2.92  | .00       |       |                   |         |        | 25292   |           |  |  |           |         |  |  |  |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         |         | 704    | 95,890  |                                 | 0   |        | 47.09    | 2.92      | 2.92  | .00       |       |                   |         |        | 24864   |           |  |  |           |         |  |  |  |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         |         | 683    | 93,013  |                                 | 0   |        | 47.77    | 2.92      | 2.92  | .00       |       |                   |         |        | 24470   |           |  |  |           |         |  |  |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         |         | 663    | 90,224  |                                 | 0   |        | 48.44    | 2.91      | 2.91  | .00       |       |                   |         |        | 24087   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 6                         |         | 642    | 87,516  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 23646   |           |  |  |           |         |  |  |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |         | 623    | 84,890  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 22947   |           |  |  |           |         |  |  |  |
| ---                                                      | -----                | -----       | -----     | 8                         |         | 605    | 82,344  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 22284   |           |  |  |           |         |  |  |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 1,518,380 | 9                         |         | 586    | 79,872  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 21584   |           |  |  |           |         |  |  |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 1,518,380 | 10                        |         | 569    | 77,477  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 20958   |           |  |  |           |         |  |  |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 1,518,380 | 11                        |         | 551    | 75,157  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 20295   |           |  |  |           |         |  |  |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 1,518,380 | 12                        |         | 534    | 72,901  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 19669   |           |  |  |           |         |  |  |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 1,518,380 | 13                        |         | 519    | 70,713  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 19116   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 14                        |         | 501    | 68,594  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 18453   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 15                        |         | 487    | 66,535  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 17937   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 16                        |         | 473    | 64,541  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 17422   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 17                        |         | 459    | 62,606  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 16906   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 18                        |         | 444    | 60,729  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 16354   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 19                        |         | 430    | 58,906  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 15838   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 20                        |         | 417    | 57,139  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 15359   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 21                        |         | 405    | 55,428  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 14917   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 22                        |         | 392    | 53,765  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 14438   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 23                        |         | 381    | 52,152  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 14033   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 24                        |         | 369    | 50,589  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 13591   |           |  |  |           |         |  |  |  |
| *** PARAMETERS ***                                       |                      |             |           | 25                        |         | 358    | 49,073  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 13186   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 26                        |         | 347    | 47,604  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 12781   |           |  |  |           |         |  |  |  |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |           | 27                        |         | 336    | 46,174  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 12376   |           |  |  |           |         |  |  |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |         | 325    | 44,791  |                                 | 0   |        | 49.11    | 2.91      | 2.91  | .00       |       |                   |         |        | 11971   |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | =====                     |         |        |         | =====                           |     |        |          | =====     |       |           |       | =====             |         |        |         |           |  |  |           |         |  |  |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.41          |                      |             |           | 14,279                    |         |        |         | 1,949,389                       |     |        |          | 0         |       |           |       | 520,537           |         |        |         |           |  |  |           |         |  |  |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41            |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS  |        |         | WI PRD                          |     |        | WI GROSS |           |       | OPERATING |       |                   | WI NET  |        |         | PV WI NET |  |  | PV RI NET |         |  |  |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | --                        | REVENUE |        |         | REVENUE                         |     |        | REVENUE  |           |       | EXPENSES  |       |                   | REVENUE |        |         | REVENUE   |  |  | REVENUE   |         |  |  |  |
|                                                          |                      |             |           | 1                         | 223189  |        |         | 0                               |     |        | 248952   |           |       | 68110     |       |                   | 180,842 |        |         | 168,635   |  |  | 77722     |         |  |  |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 216488  |        |         | 0                               |     |        | 241780   |           |       | 68110     |       |                   | 173,670 |        |         | 140,824   |  |  | 66214     |         |  |  |  |
| -----                                                    |                      |             |           | 3                         | 209999  |        |         | 0                               |     |        | 234863   |           |       | 68110     |       |                   | 166,753 |        |         | 117,579   |  |  | 56420     |         |  |  |  |
| 69,500                                                   |                      |             |           | 4                         | 203698  |        |         | 0                               |     |        | 228168   |           |       | 68110     |       |                   | 160,058 |        |         | 98,138    |  |  | 48081     |         |  |  |  |
| -----                                                    |                      |             |           | 5                         | 196914  |        |         | 0                               |     |        | 221001   |           |       | 68110     |       |                   | 152,891 |        |         | 81,515    |  |  | 40850     |         |  |  |  |
|                                                          |                      |             |           | 6                         | 191004  |        |         | 0                               |     |        | 214650   |           |       | 68110     |       |                   | 146,540 |        |         | 67,939    |  |  | 34804     |         |  |  |  |
|                                                          |                      |             |           | 7                         | 185272  |        |         | 0                               |     |        | 208219   |           |       | 68110     |       |                   | 140,109 |        |         | 56,485    |  |  | 29616     |         |  |  |  |
|                                                          |                      |             |           | 8                         | 179716  |        |         | 0                               |     |        | 202000   |           |       | 68110     |       |                   | 133,890 |        |         | 46,936    |  |  | 25202     |         |  |  |  |
|                                                          |                      |             |           | 9                         | 174321  |        |         | 0                               |     |        | 195905   |           |       | 68110     |       |                   | 127,795 |        |         | 38,957    |  |  | 21440     |         |  |  |  |
|                                                          |                      |             |           | 10                        | 169094  |        |         | 0                               |     |        | 190052   |           |       | 68110     |       |                   | 121,942 |        |         | 32,325    |  |  | 18246     |         |  |  |  |
|                                                          |                      |             |           | 11                        | 164030  |        |         | 0                               |     |        | 184325   |           |       | 68110     |       |                   | 116,215 |        |         | 26,787    |  |  | 15523     |         |  |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 159106  |        |         | 0                               |     |        | 178775   |           |       | 68110     |       |                   | 110,665 |        |         | 22,182    |  |  | 13206     |         |  |  |  |
| OIL: 2.1 D B: .001 De/Dt: 3.0 /                          |                      |             |           | 13                        | 154331  |        |         | 0                               |     |        | 173447   |           |       | 68110     |       |                   | 105,337 |        |         | 18,359    |  |  | 11240     |         |  |  |  |
| GAS: 283.5 D B: .001 De/Dt: 3.0 /                        |                      |             |           | 14                        | 149706  |        |         | 0                               |     |        | 168159   |           |       | 68110     |       |                   | 100,049 |        |         | 15,163    |  |  | 9558      |         |  |  |  |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 145213  |        |         | 0                               |     |        | 163150   |           |       | 68110     |       |                   | 95,040  |        |         | 12,526    |  |  | 8134      |         |  |  |  |
|                                                          |                      |             |           | 16                        | 140861  |        |         | 0                               |     |        | 158283   |           |       | 68110     |       |                   | 90,173  |        |         | 10,334    |  |  | 6923      |         |  |  |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 136638  |        |         | 0                               |     |        | 153544   |           |       | 68110     |       |                   | 85,434  |        |         | 8,513     |  |  | 5891      |         |  |  |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 132541  |        |         | 0                               |     |        | 148895   |           |       | 68110     |       |                   | 80,785  |        |         | 7,000     |  |  | 5010      |         |  |  |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 128562  |        |         | 0                               |     |        | 144400   |           |       | 68110     |       |                   | 76,290  |        |         | 5,749     |  |  | 4263      |         |  |  |  |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 124706  |        |         | 0                               |     |        | 140065   |           |       | 68110     |       |                   | 71,955  |        |         | 4,714     |  |  | 3627      |         |  |  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 120972  |        |         | 0                               |     |        | 135889   |           |       | 68110     |       |                   | 67,779  |        |         | 3,862     |  |  | 3087      |         |  |  |  |
|                                                          |                      |             |           | 22                        | 117342  |        |         | 0                               |     |        | 131780   |           |       | 68110     |       |                   | 63,670  |        |         | 3,154     |  |  | 2626      |         |  |  |  |
|                                                          |                      |             |           | 23                        | 113822  |        |         | 0                               |     |        | 127855   |           |       | 68110     |       |                   | 59,745  |        |         | 2,574     |  |  | 2235      |         |  |  |  |
| LAST YR WI VAL: 553,550                                  |                      |             |           | 24                        | 110410  |        |         | 0                               |     |        | 124001   |           |       | 68110     |       |                   | 55,891  |        |         | 2,093     |  |  | 1901      |         |  |  |  |
| LAST YR RI VAL: 289,440                                  |                      |             |           | 25                        | 107102  |        |         | 0                               |     |        | 120288   |           |       | 68110     |       |                   | 52,178  |        |         | 1,700     |  |  | 1618      |         |  |  |  |
| LAST YR 8/8 VAL: 842,990                                 |                      |             |           | 26                        | 103896  |        |         | 0                               |     |        | 116677   |           |       | 68110     |       |                   | 48,567  |        |         | 1,376     |  |  | 1377      |         |  |  |  |
|                                                          |                      |             |           | 27                        | 100775  |        |         | 0                               |     |        | 113151   |           |       | 68110     |       |                   | 45,041  |        |         | 1,109     |  |  | 1171      |         |  |  |  |
|                                                          |                      |             |           | 28                        | 97756   |        |         | 0                               |     |        | 109727   |           |       | 68110     |       |                   | 41,617  |        |         | 891       |  |  | 996       |         |  |  |  |
| LAST YR OIL PROD: 764                                    |                      |             |           | =====                     |         |        |         | =====                           |     |        |          | =====     |       |           |       | =====             |         |        |         | =====     |  |  |           |         |  |  |  |
| LAST YR GAS PROD: 106,732                                |                      |             |           | 4257464                   |         |        |         | 0                               |     |        |          | 4778001   |       |           |       | 1907080 2,870,921 |         |        |         | 997,419   |  |  |           | 516981  |  |  |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| REMARKS1: TY26 G\$ REPORTED W/ 245048                    |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| MC1:                                                     |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
| MC2:                                                     |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |     |        |          |           |       |           |       |                   |         |        |         |           |  |  |           |         |  |  |  |
|                                                          |                      |             |           | 8/8 VALUE:                |         |        |         | 1,518,380                       |     |        |          | WI TOTAL: |       |           |       | 1,001,400         |         |        |         | RI TOTAL: |  |  |           | 516,980 |  |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405722 - SHELL FEE 51 #1 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 235738 - 1 RRC DIST...: 10 FULL RI DECIMAL = .257500 DEPTH: 12550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 203 | 4,804 | 0 | 45.80 | 2.87 | 2.87 | .00 | 6903 |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|------|
| ALT JOB#: | UNIT.....:   | 2 | 185 | 4,313 | 0 | 46.45 | 2.87 | 2.87 | .00 | 6381 |
| ALT LSE#: | HCG.....:    | 3 | 169 | 3,874 | 0 | 47.09 | 2.87 | 2.87 | .00 | 5909 |
| ALT RRC#: | GRAPH.....:  | 4 | 152 | 3,478 | 0 | 47.77 | 2.87 | 2.87 | .00 | 5391 |
|           |              | 5 | 138 | 3,125 | 0 | 48.44 | 2.87 | 2.87 | .00 | 4963 |
|           |              | 6 | 126 | 2,809 | 0 | 49.11 | 2.87 | 2.87 | .00 | 4594 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|--------|
| --- | -----             | -----   | -----     | 973   | 22,403 | 0     |       |       | 34,141 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 47,410 |    |         |         |          |           |         |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 47,410 |    |         |         |          |           |         |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 47,410 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 47,410 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 47,410 | 1  | 10237   | 0       | 17140    | 10388     | 6,752   |
|    |                      |          |        | 2  | 9191    | 0       | 15572    | 10388     | 5,184   |
|    |                      |          |        | 3  | 8255    | 0       | 14164    | 10388     | 3,776   |
|    |                      |          |        | 4  | 7412    | 0       | 12803    | 10388     | 2,415   |
|    |                      |          |        | 5  | 6659    | 0       | 11622    | 10388     | 1,234   |
|    |                      |          |        | 6  | 5986    | 0       | 10580    | 10388     | 192     |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   |
|    |                      |          |        |    | 47740   | 0       | 81881    | 62328     | 19,553  |
|    |                      |          |        |    |         |         |          |           | 15,390  |
|    |                      |          |        |    |         |         |          |           | 20369   |

|  |  |  |  |  |                  |                   |                   |  |  |
|--|--|--|--|--|------------------|-------------------|-------------------|--|--|
|  |  |  |  |  | \$/BBLRESV: 8.88 | EQUIP VAL: 11,652 |                   |  |  |
|  |  |  |  |  | \$/BBLPROD: 0    | WI OIL VAL: 6,417 | RI OIL VAL: 8,493 |  |  |
|  |  |  |  |  | WI PAYOUT: .0    | GAS VAL: 8,973    | GAS VAL: 11,876   |  |  |
|  |  |  |  |  | RI PAYOUT: 3.9   | PRD VAL: 0        | PRD VAL: 0        |  |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |                  |                  |
|-------------|------------|-------------|-------------------|------------------|------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 47,410 | WI TOTAL: 27,040 | RI TOTAL: 20,370 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |                   |                  |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 10,600       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .010 De/Dt: 8.9 / 3.0  
GAS: 13.9 D B: .010 De/Dt: 10.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,750  
LAST YR RI VAL: 43,530  
LAST YR 8/8 VAL: 96,280

LAST YR OIL PROD: 233  
LAST YR GAS PROD: 5,546

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405708 - JOHNSON LA #259A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 235739 - 259A RRC DIST...: 10 FULL RI DECIMAL = .146467 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400267 HCG.....:  
ALT RRC#: 235739 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,500 2  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 636

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |          |           |                           |         |            |           |                                 |          |                   |           |       |           |        |           |           |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|------------|-----------|---------------------------------|----------|-------------------|-----------|-------|-----------|--------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |            |           | LAST UPDATE: 6/08/2026 MNRLRBAN |          |                   |           |       |           |        |           |           |
| LEASE#, NAME.....: 405679 - HOBART RANCH #1967           |                      |          |           | FULL WI DECIMAL = .700000 |         |            |           | #WELLS: 1                       |          |                   |           |       |           |        |           |           |
| RRC#, WELL#.....: 235827 - 1967 RRC DIST...: 10          |                      |          |           | FULL RI DECIMAL = .300000 |         |            |           | DEPTH: 13530                    |          |                   |           |       |           |        |           |           |
| OPERATOR#, AGENT#: 103921 - 846                          |                      |          |           |                           |         |            |           |                                 |          |                   |           |       |           |        |           |           |
| OPERATOR NAME.....: MOUNTAINSIDE ENERGY                  |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL |           | 8/8 ANNUAL                      |          | OIL               | WIGAS     | RIGAS | PRD       | WI OIL |           |           |
| GAS FIELD#.....: 40311800                                |                      |          |           | YR                        | OIL     | PRDCTN     | GAS       | PRDCTN                          | PRD      | PRDCTN            | PRICE     | PRICE | PRICE     | PRICE  | REVENUE   |           |
| GAS FIELD NAME...: HEMPHILL (MORROW, UPPER)              |                      |          |           |                           |         |            |           |                                 |          |                   |           |       |           |        |           |           |
|                                                          |                      |          |           | 1                         |         | 0          | 257,055   |                                 | 0        | 45.80             | 1.58      | 1.58  | .00       | 0      |           |           |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 0          | 247,286   |                                 | 0        | 46.45             | 1.58      | 1.58  | .00       | 0      |           |           |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 0          | 237,890   |                                 | 0        | 47.09             | 1.58      | 1.58  | .00       | 0      |           |           |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 0          | 228,851   |                                 | 0        | 47.77             | 1.58      | 1.58  | .00       | 0      |           |           |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 0          | 220,158   |                                 | 0        | 48.44             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 6                         |         | 0          | 211,792   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 0          | 203,745   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 0          | 196,003   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 1,721,420 | 9                         |         | 0          | 188,559   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 1,721,420 | 10                        |         | 0          | 181,394   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 1,721,420 | 11                        |         | 0          | 174,504   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 1,721,420 | 12                        |         | 0          | 167,875   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 1,721,420 | 13                        |         | 0          | 161,497   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 14                        |         | 0          | 155,364   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 15                        |         | 0          | 149,462   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 16                        |         | 0          | 143,788   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 17                        |         | 0          | 138,326   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 18                        |         | 0          | 133,073   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 19                        |         | 0          | 128,020   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 20                        |         | 0          | 123,158   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 21                        |         | 0          | 118,480   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 22                        |         | 0          | 113,983   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 23                        |         | 0          | 109,655   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 0          | 105,491   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 25                        |         | 0          | 101,487   |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |          |           | 26                        |         | 0          | 97,630    |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 0          | 93,926    |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | 28                        |         | 0          | 90,359    |                                 | 0        | 49.11             | 1.58      | 1.58  | .00       | 0      |           |           |
|                                                          |                      |          |           | =====                     |         |            |           |                                 |          |                   |           |       |           |        |           |           |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.84          |                      |          |           |                           |         | 0          | 4,478,811 |                                 | 0        |                   |           |       |           |        | 0         |           |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84            |                      |          |           |                           |         |            |           |                                 |          |                   |           |       |           |        |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |            |           |                                 |          |                   |           |       |           |        |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS  |            | WI PRD    |                                 | WI GROSS |                   | OPERATING |       | WI NET    |        | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | REVENUE |            | REVENUE   |                                 | REVENUE  |                   | EXPENSES  |       | REVENUE   |        | REVENUE   | REVENUE   |
|                                                          |                      |          |           | 1                         | 284303  |            | 0         |                                 | 284303   |                   | 88200     |       | 196,103   |        | 182,866   | 114118    |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 273498  |            | 0         |                                 | 273498   |                   | 88200     |       | 185,298   |        | 150,253   | 96300     |
| -----                                                    |                      |          |           | 3                         | 263106  |            | 0         |                                 | 263106   |                   | 88200     |       | 174,906   |        | 123,328   | 81263     |
| 90,000                                                   |                      |          |           | 4                         | 253109  |            | 0         |                                 | 253109   |                   | 88200     |       | 164,909   |        | 101,112   | 68575     |
| -----                                                    |                      |          |           | 5                         | 243495  |            | 0         |                                 | 243495   |                   | 88200     |       | 155,295   |        | 82,797    | 57868     |
|                                                          |                      |          |           | 6                         | 234242  |            | 0         |                                 | 234242   |                   | 88200     |       | 146,042   |        | 67,708    | 48832     |
|                                                          |                      |          |           | 7                         | 225342  |            | 0         |                                 | 225342   |                   | 88200     |       | 137,142   |        | 55,289    | 41209     |
|                                                          |                      |          |           | 8                         | 216779  |            | 0         |                                 | 216779   |                   | 88200     |       | 128,579   |        | 45,075    | 34773     |
|                                                          |                      |          |           | 9                         | 208546  |            | 0         |                                 | 208546   |                   | 88200     |       | 120,346   |        | 36,686    | 29345     |
|                                                          |                      |          |           | 10                        | 200622  |            | 0         |                                 | 200622   |                   | 88200     |       | 112,422   |        | 29,801    | 24763     |
|                                                          |                      |          |           | 11                        | 193001  |            | 0         |                                 | 193001   |                   | 88200     |       | 104,801   |        | 24,157    | 20897     |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 185670  |            | 0         |                                 | 185670   |                   | 88200     |       | 97,470    |        | 19,537    | 17634     |
| OIL: D B: De/Dt: /                                       |                      |          |           | 13                        | 178616  |            | 0         |                                 | 178616   |                   | 88200     |       | 90,416    |        | 15,759    | 14881     |
| GAS: 718.0 D B: .001 De/Dt: 3.8 /                        |                      |          |           | 14                        | 171833  |            | 0         |                                 | 171833   |                   | 88200     |       | 83,633    |        | 12,675    | 12558     |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 165305  |            | 0         |                                 | 165305   |                   | 88200     |       | 77,105    |        | 10,162    | 10597     |
|                                                          |                      |          |           | 16                        | 159030  |            | 0         |                                 | 159030   |                   | 88200     |       | 70,830    |        | 8,117     | 8943      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 152989  |            | 0         |                                 | 152989   |                   | 88200     |       | 64,789    |        | 6,456     | 7547      |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 147179  |            | 0         |                                 | 147179   |                   | 88200     |       | 58,979    |        | 5,111     | 6368      |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 141590  |            | 0         |                                 | 141590   |                   | 88200     |       | 53,390    |        | 4,023     | 5374      |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 136213  |            | 0         |                                 | 136213   |                   | 88200     |       | 48,013    |        | 3,146     | 4535      |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 131039  |            | 0         |                                 | 131039   |                   | 88200     |       | 42,839    |        | 2,441     | 3827      |
|                                                          |                      |          |           | 22                        | 126065  |            | 0         |                                 | 126065   |                   | 88200     |       | 37,865    |        | 1,876     | 3230      |
|                                                          |                      |          |           | 23                        | 121278  |            | 0         |                                 | 121278   |                   | 88200     |       | 33,078    |        | 1,425     | 2726      |
| LAST YR WI VAL: 578,350                                  |                      |          |           | 24                        | 116673  |            | 0         |                                 | 116673   |                   | 88200     |       | 28,473    |        | 1,067     | 2300      |
| LAST YR RI VAL: 540,000                                  |                      |          |           | 25                        | 112245  |            | 0         |                                 | 112245   |                   | 88200     |       | 24,045    |        | 783       | 1941      |
| LAST YR 8/8 VAL: 1,118,350                               |                      |          |           | 26                        | 107979  |            | 0         |                                 | 107979   |                   | 88200     |       | 19,779    |        | 560       | 1638      |
|                                                          |                      |          |           | 27                        | 103882  |            | 0         |                                 | 103882   |                   | 88200     |       | 15,682    |        | 386       | 1382      |
|                                                          |                      |          |           | 28                        | 99937   |            | 0         |                                 | 99937    |                   | 88200     |       | 11,737    |        | 251       | 1166      |
| LAST YR OIL PROD: 113                                    |                      |          |           | =====                     |         |            |           |                                 |          |                   |           |       |           |        |           |           |
| LAST YR GAS PROD: 274,585                                |                      |          |           |                           | 4953566 |            | 0         |                                 | 4953566  |                   | 2469600   |       | 2,483,966 |        | 992,847   | 724590    |
|                                                          |                      |          |           |                           |         |            |           |                                 |          |                   |           |       |           |        |           |           |
| REMARKS1: PREV OP HIGHMARK ENERGY                        |                      |          |           | \$/BBLRESV: .00           |         |            |           | EQUIP VAL: 3,983                |          |                   |           |       |           |        |           |           |
| REMARKS2: HIGH MRKTING G\$ GROSS - 1                     |                      |          |           | \$/BBLPROD: 0             |         |            |           | WI OIL VAL: 0                   |          | RI OIL VAL: 0     |           |       |           |        |           |           |
| MC1:                                                     |                      |          |           | WI PAYOUT: 5.8            |         |            |           | GAS VAL: 992,847                |          | GAS VAL: 724,590  |           |       |           |        |           |           |
| MC2:                                                     |                      |          |           | RI PAYOUT: 6.6            |         |            |           | PRD VAL: 0                      |          | PRD VAL: 0        |           |       |           |        |           |           |
|                                                          |                      |          |           | =====                     |         |            |           |                                 |          |                   |           |       |           |        |           |           |
|                                                          |                      |          |           | 8/8 VALUE: 1,721,420      |         |            |           | WI TOTAL: 996,830               |          | RI TOTAL: 724,590 |           |       |           |        |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 405680 - ABRAHAM SW #1403 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 235831 - 1403 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11450  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 171        | 13,869     | 0     | 45.80 | 2.46  | 2.46  | .00 6265 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 161        | 13,177     | 0     | 46.45 | 2.46  | 2.46  | .00 5983 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 153        | 12,518     | 0     | 47.09 | 2.46  | 2.46  | .00 5764 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 144        | 11,892     | 0     | 47.77 | 2.46  | 2.46  | .00 5503 |
|           |                      |          |           | 5             | 137        | 11,294     | 0     | 48.44 | 2.46  | 2.46  | .00 5309 |
|           |                      |          |           | 6             | 130        | 10,733     | 0     | 49.11 | 2.46  | 2.46  | .00 5107 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 124        | 10,195     | 0     | 49.11 | 2.46  | 2.46  | .00 4872 |
| ---       | -----                | -----    | -----     | 8             | 118        | 9,685      | 0     | 49.11 | 2.46  | 2.46  | .00 4636 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 96,170    | 9             | 112        | 9,202      | 0     | 49.11 | 2.46  | 2.46  | .00 4400 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 96,170    | 10            | 108        | 8,740      | 0     | 49.11 | 2.46  | 2.46  | .00 4243 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 96,170    | 11            | 103        | 8,302      | 0     | 49.11 | 2.46  | 2.46  | .00 4047 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 96,170    | =====         | =====      | =====      |       |       |       |       | =====    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 96,170    |               | 1,461      | 119,607    | 0     |       |       |       | 56,129   |

|                    |            |             |  | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------|------------|-------------|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                    |            |             |  |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                    |            |             |  | 1     | 27294   | 0       | 33559    | 20090     | 13,469  | 12,560    | 7858      |
|                    |            |             |  | 2     | 25932   | 0       | 31915    | 20090     | 11,825  | 9,588     | 6555      |
|                    |            |             |  | 3     | 24635   | 0       | 30399    | 20090     | 10,309  | 7,269     | 5477      |
|                    |            |             |  | 4     | 23403   | 0       | 28906    | 20090     | 8,816   | 5,406     | 4569      |
|                    |            |             |  | 5     | 22227   | 0       | 27536    | 20090     | 7,446   | 3,970     | 3818      |
|                    |            |             |  | 6     | 21123   | 0       | 26230    | 20090     | 6,140   | 2,846     | 3190      |
|                    |            |             |  | 7     | 20064   | 0       | 24936    | 20090     | 4,846   | 1,954     | 2660      |
| *** PARAMETERS *** |            |             |  | 8     | 19060   | 0       | 23696    | 20090     | 3,606   | 1,264     | 2217      |
|                    |            |             |  | 9     | 18110   | 0       | 22510    | 20090     | 2,420   | 738       | 1847      |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 10    | 17200   | 0       | 21443    | 20090     | 1,353   | 358       | 1544      |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11    | 16338   | 0       | 20385    | 20090     | 295     | 68        | 1288      |
|                    |            |             |  | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |

|                           |                       |           |            |                  |        |                   |        |                   |        |       |
|---------------------------|-----------------------|-----------|------------|------------------|--------|-------------------|--------|-------------------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.87 |           |            | 235386           | 0      | 291515            | 220990 | 70,525            | 46,021 | 41023 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.87 |           |            |                  |        |                   |        |                   |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            | \$/BBLRESV: 7.58 |        | EQUIP VAL: 9,129  |        |                   |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            | \$/BBLPROD: 0    |        | WI OIL VAL: 8,861 |        | RI OIL VAL: 7,899 |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            | WI PAYOUT: 5.5   |        | GAS VAL: 37,160   |        | GAS VAL: 33,124   |        |       |
|                           |                       |           |            | RI PAYOUT: 5.4   |        | PRD VAL: 0        |        | PRD VAL: 0        |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |                  |        |                   |        |                   |        |       |
| -----                     | -----                 | -----     | -----      | 8/8 VALUE:       | 96,170 | WI TOTAL:         | 55,150 | RI TOTAL:         | 41,020 |       |
| 20,500                    |                       |           |            |                  |        |                   |        |                   |        |       |
| -----                     | -----                 | -----     | -----      |                  |        |                   |        |                   |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .911 De/Dt: 5.6 / 5.0  
GAS: 39.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,770  
LAST YR RI VAL: 56,900  
LAST YR 8/8 VAL: 184,670

LAST YR OIL PROD: 154  
LAST YR GAS PROD: 14,486

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405681 - THORNE 75 #5 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 235841 - 5 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12110  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 98            | 2,537      | 0           | 45.80     | 3.30        | 3.30      | .00       | 3647    |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 98         |                      |          |        | 2,537         | 0          |             |           |             |           |           | 3,647   |
|            |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 6802          | 0          | 10449       | 10780     | -331        | -308      | 2259      |         |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 17,130 | 6802          | 0          | 10449       | 10780     | 331-        | 308-      | 2259      |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 17,130 |               |            |             |           |             |           |           |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 17,130 |               |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 17,130 |               |            |             |           |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 17,130 |               |            |             |           |             |           |           |         |
|            |                      |          |        | \$/BBLRESV:   | 1.36       | EQUIP VAL:  | 14,871    |             |           |           |         |
|            |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 788       |           |         |
|            |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,471     |           |         |
|            |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 8/8 VALUE: |                      |          |        | 17,130        | WI TOTAL:  | 14,870      | RI TOTAL: | 2,260       |           |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .010 De/Dt: 7.4 / 3.0  
GAS: 7.2 D B: .010 De/Dt: 6.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,480  
LAST YR 8/8 VAL: 17,350

LAST YR OIL PROD: 88  
LAST YR GAS PROD: 2,789

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405682 - MAKE BELIEVE #5 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 235861 - 5 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 11755

OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 7,072      | 0           | 45.80     | 1.94        | 1.94      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 7,072      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 10134         | 0          | 10134       | 9800      | 334         | 311       | 3359      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 18,540 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 18,540 | 10134         | 0          | 10134       | 9800      | 334         | 311       | 3359      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 18,540 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 18,540 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 18,540 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 311       | GAS VAL:    | 3,359     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 18,540     | WI TOTAL:   | 15,180    | RI TOTAL:   | 3,360     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 10,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.6 D B: .600 De/Dt: 19.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,070  
LAST YR RI VAL: 6,580  
LAST YR 8/8 VAL: 23,650

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 9,029

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 393 ROBERTS LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406353 - EARP 60 #8 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235866 - 8 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11256  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 63    | 11,414 | 0     | 45.80 | 2.49  | 2.49  | .00   | 2525  |
| ALT JOB#: | UNIT.....:   | 2     | 60    | 10,923 | 0     | 46.45 | 2.49  | 2.49  | .00   | 2439  |
| ALT LSE#: | HCG.....:    | 3     | 58    | 10,476 | 0     | 47.09 | 2.49  | 2.49  | .00   | 2390  |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 181   | 32,813 | 0     |       |       |       |       | 7,354 |

| JUR | JURISDICTION NAME    | PERCENT | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|---------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | .700000 | 20,050    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | .700000 | 20,050    | 1     | 24868          | 0              | 27393            | 24010              | 3,383          | 3,155             | 3666              |
| 30  | CANADIAN ISD (HEMPHI | .700000 | 20,050    | 2     | 23798          | 0              | 26237            | 24010              | 2,227          | 1,806             | 3079              |
| 60  | HEMPHILL CO HOSPITAL | .700000 | 20,050    | 3     | 22825          | 0              | 25215            | 24010              | 1,205          | 850               | 2596              |
| 62  | HEMPHILL CO UNDERGRO | .700000 | 20,050    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |         |           |       | 71491          | 0              | 78845            | 72030              | 6,815          | 5,811             | 9341              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | 3.42   | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 542    | RI OIL VAL: | 871   |
| WI PAYOUT:  | .0     | GAS VAL:    | 5,269  | GAS VAL:    | 8,470 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       | =====  | =====       | ===== |
| 8/8 VALUE:  | 28,640 | WI TOTAL:   | 19,300 | RI TOTAL:   | 9,340 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.90 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.90 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 24,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |          |                  |
|------|--------|----------|------------------|
| OIL: | .2 D   | B: .760  | De/Dt: 6.7 / 3.0 |
| GAS: | 32.0 D | B: 1.200 | De/Dt: 4.4 / 3.0 |
| PRD: | M      | B:       | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,520  
LAST YR RI VAL: 12,480  
LAST YR 8/8 VAL: 45,000

LAST YR OIL PROD: 99  
LAST YR GAS PROD: 12,220

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS  
REMARKS2: GPRICE GROSS - 1  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405718 - HOBART RANCH #2070 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235890 - 2070 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0     | 16,736  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
|-----|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|-------|
| --- | -----                | -----    | -----     | 8  | 0     | 16,234  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 157,570   | 9  | 0     | 15,747  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 157,570   | 10 | 0     | 15,275  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 157,570   | 11 | 0     | 14,817  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 157,570   | 12 | 0     | 14,372  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 157,570   | 13 | 0     | 13,941  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
|     |                      |          |           | 14 | 0     | 13,523  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
|     |                      |          |           | 15 | 0     | 13,117  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
|     |                      |          |           | 16 | 0     | 12,723  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
|     |                      |          |           | 17 | 0     | 12,341  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
|     |                      |          |           | 18 | 0     | 11,971  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
|     |                      |          |           | 19 | 0     | 11,612  | 0     | 49.11 | 3.05 | 3.05 | .00 | 0     |
|     |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | ===== |
|     |                      |          |           |    | 0     | 294,307 | 0     |       |      |      |     | 0     |

|                           |                       |             |            | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***        |                       |             |            | 1  | 53861          | 0              | 53861            | 30380              | 23,481         | 21,896            | 7206              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 2  | 52203          | 0              | 52203            | 30380              | 21,823         | 17,696            | 6127              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3  | 50618          | 0              | 50618            | 30380              | 20,238         | 14,270            | 5211              |
|                           |                       |             |            | 4  | 48940          | 0              | 48940            | 30380              | 18,560         | 11,380            | 4420              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.57 |             |            | 5  | 47472          | 0              | 47472            | 30380              | 17,092         | 9,113             | 3761              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.57 |             |            | 6  | 46047          | 0              | 46047            | 30380              | 15,667         | 7,264             | 3200              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 7  | 44664          | 0              | 44664            | 30380              | 14,284         | 5,759             | 2723              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8  | 43324          | 0              | 43324            | 30380              | 12,944         | 4,538             | 2316              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9  | 42025          | 0              | 42025            | 30380              | 11,645         | 3,550             | 1971              |
|                           |                       |             |            | 10 | 40765          | 0              | 40765            | 30380              | 10,385         | 2,753             | 1677              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11 | 39543          | 0              | 39543            | 30380              | 9,163          | 2,112             | 1427              |
|                           |                       |             |            | 12 | 38355          | 0              | 38355            | 30380              | 7,975          | 1,599             | 1214              |
| 31,000                    |                       |             |            | 13 | 37205          | 0              | 37205            | 30380              | 6,825          | 1,190             | 1033              |
|                           |                       |             |            | 14 | 36090          | 0              | 36090            | 30380              | 5,710          | 865               | 879               |
|                           |                       |             |            | 15 | 35006          | 0              | 35006            | 30380              | 4,626          | 610               | 748               |
|                           |                       |             |            | 16 | 33955          | 0              | 33955            | 30380              | 3,575          | 410               | 637               |
|                           |                       |             |            | 17 | 32935          | 0              | 32935            | 30380              | 2,555          | 255               | 542               |
|                           |                       |             |            | 18 | 31948          | 0              | 31948            | 30380              | 1,568          | 136               | 461               |
|                           |                       |             |            | 19 | 30990          | 0              | 30990            | 30380              | 610            | 46                | 392               |
|                           |                       |             |            |    | 785946         | 0              | 785946           | 577220             | 208,726        | 105,442           | 45945             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 56.0 D B: .505 De/Dt: 3.1 / 3.0 \$/BBLRESV: .00 EQUIP VAL: 6,179  
PRD: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.7 GAS VAL: 105,442 GAS VAL: 45,945  
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,840  
LAST YR RI VAL: 49,660  
LAST YR 8/8 VAL: 179,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,375

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405721 - HOBART RANCH #1570 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235900 - 1570 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 88,290    | 1                           | 0                        | 0                        | 45.80        | 3.06           | 3.06           | .00          | 0                 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 88,290    | 2                           | 0                        | 0                        | 46.45        | 3.06           | 3.06           | .00          | 0                 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 88,290    | 3                           | 0                        | 0                        | 47.09        | 3.06           | 3.06           | .00          | 0                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 88,290    | 4                           | 0                        | 0                        | 47.77        | 3.05           | 3.05           | .00          | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 88,290    | 5                           | 0                        | 0                        | 48.44        | 3.05           | 3.05           | .00          | 0                 |
|     |                      |          |           | 6                           | 0                        | 0                        | 49.11        | 3.05           | 3.05           | .00          | 0                 |
|     |                      |          |           | 7                           | 0                        | 0                        | 49.11        | 3.05           | 3.05           | .00          | 0                 |
|     |                      |          |           | 8                           | 0                        | 0                        | 49.11        | 3.05           | 3.05           | .00          | 0                 |
|     |                      |          |           | 9                           | 0                        | 0                        | 49.11        | 3.05           | 3.05           | .00          | 0                 |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 0                        | 0                        |              |                |                |              | 0                 |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| YR  | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 42275             | 0                 | 42275               | 24500                 | 17,775            | 16,575               | 5656                 |
| 2   | 39330             | 0                 | 39330               | 24500                 | 14,830            | 12,025               | 4616                 |
| 3   | 36674             | 0                 | 36674               | 24500                 | 12,174            | 8,584                | 3776                 |
| 4   | 34176             | 0                 | 34176               | 24500                 | 9,676             | 5,933                | 3086                 |
| 5   | 32009             | 0                 | 32009               | 24500                 | 7,509             | 4,003                | 2536                 |
| 6   | 30045             | 0                 | 30045               | 24500                 | 5,545             | 2,571                | 2088                 |
| 7   | 28259             | 0                 | 28259               | 24500                 | 3,759             | 1,515                | 1723                 |
| 8   | 26623             | 0                 | 26623               | 24500                 | 2,123             | 744                  | 1423                 |
| 9   | 25137             | 0                 | 25137               | 24500                 | 637               | 194                  | 1179                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 294528            | 0                 | 294528              | 220500                | 74,028            | 52,144               | 26083                |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 44.9 D B: .500 De/Dt: 7.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,000  
LAST YR RI VAL: 47,710  
LAST YR 8/8 VAL: 180,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,554

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLRBAN

LEASE#, NAME.....: 405719 - ROSS #1271 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 235907 - 1271 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 72,660    | 1     | 0          | 12,524                | 0                     | 45.80     | 2.73        | 2.73        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 72,660    | 2     | 0          | 11,018                | 0                     | 46.45     | 2.73        | 2.73        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 72,660    | 3     | 0          | 10,135                | 0                     | 47.09     | 2.73        | 2.73        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 72,660    | 4     | 0          | 9,526                 | 0                     | 47.77     | 2.72        | 2.72        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 72,660    | 5     | 0          | 8,955                 | 0                     | 48.44     | 2.72        | 2.72        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 8,417                 | 0                     | 49.11     | 2.72        | 2.72        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 7,912                 | 0                     | 49.11     | 2.72        | 2.72        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 7,438                 | 0                     | 49.11     | 2.72        | 2.72        | .00       | 0              |
|     |                      |          |           | 9     | 0          | 6,991                 | 0                     | 49.11     | 2.72        | 2.72        | .00       | 0              |
|     |                      |          |           | 10    | 0          | 6,572                 | 0                     | 49.11     | 2.72        | 2.72        | .00       | 0              |
|     |                      |          |           | 11    | 0          | 6,177                 | 0                     | 49.11     | 2.72        | 2.72        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0          | 95,665                | 0                     |           |             |             |           | 0              |

|             |            |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|             |            |             |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|             |            |             |  | 1     | 29917          | 0              | 29917            | 14700              | 15,217         | 14,190            | 4003              |
|             |            |             |  | 2     | 26319          | 0              | 26319            | 14700              | 11,619         | 9,421             | 3089              |
|             |            |             |  | 3     | 24210          | 0              | 24210            | 14700              | 9,510          | 6,706             | 2493              |
|             |            |             |  | 4     | 22674          | 0              | 22674            | 14700              | 7,974          | 4,889             | 2048              |
|             |            |             |  | 5     | 21314          | 0              | 21314            | 14700              | 6,614          | 3,526             | 1689              |
|             |            |             |  | 6     | 20035          | 0              | 20035            | 14700              | 5,335          | 2,473             | 1392              |
|             |            |             |  | 7     | 18833          | 0              | 18833            | 14700              | 4,133          | 1,666             | 1148              |
|             |            |             |  | 8     | 17703          | 0              | 17703            | 14700              | 3,003          | 1,053             | 947               |
|             |            |             |  | 9     | 16641          | 0              | 16641            | 14700              | 1,941          | 592               | 780               |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 10    | 15642          | 0              | 15642            | 14700              | 942            | 250               | 644               |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11    | 14704          | 0              | 14704            | 14700              | 4              | 1                 | 531               |
|             |            |             |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|             |            |             |  |       | 227992         | 0              | 227992           | 161700             | 66,292         | 44,767            | 18764             |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | WI TOTAL: | RI TOTAL: |
|--------------|----------|-----------|------------|------------|-----------|-----------|
| -----        | -----    | -----     | -----      | -----      | -----     | -----     |
| 15,000       |          | 37        |            |            | 53,900    | 18,760    |
|              |          | 14.0 1    |            |            |           |           |
|              |          | 10.0 1    |            |            |           |           |
|              |          | 6.0 99    |            |            |           |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,730  
LAST YR RI VAL: 63,340  
LAST YR 8/8 VAL: 252,070

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 19,519

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405684 - EUBANK 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235939 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13520  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405724 - BROWN JT ETAL D 223 #5

FULL WI DECIMAL = .789200

#WELLS: 1

RRC#, WELL#.....: 235961 - 2235 RRC DIST..: 10

FULL RI DECIMAL = .210800

DEPTH: 10800

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----      | -----      | ----- | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 4,631      | 0          | 45.80 | 3.42        | 3.42        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 4,494      | 0          | 46.45 | 3.42        | 3.42        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 4,358      | 0          | 47.09 | 3.42        | 3.42        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 4,226      | 0          | 47.77 | 3.42        | 3.42        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 4,100      | 0          | 48.44 | 3.41        | 3.41        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 3,976      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 3,857      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 3,741      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 47,710    | 9     | 0          | 3,629      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 47,710    | 10    | 0          | 3,519      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 47,710    | 11    | 0          | 3,415      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 47,710    | 12    | 0          | 3,312      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 47,710    | 13    | 0          | 3,212      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 3,116      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 3,022      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
|     |                      |          |           | 16    | 0          | 2,931      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
|     |                      |          |           | 17    | 0          | 2,843      | 0          | 49.11 | 3.41        | 3.41        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====      | =====      | ===== | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0          | 62,382     | 0          |       |             |             |           | 0              |

|                                        | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                        | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                        | 1     | 12499          | 0              | 12499            | 7546               | 4,953          | 4,619             | 3127              |
|                                        | 2     | 12130          | 0              | 12130            | 7546               | 4,584          | 3,717             | 2662              |
|                                        | 3     | 11763          | 0              | 11763            | 7546               | 4,217          | 2,973             | 2264              |
| MO SHIFT: 12                           | 4     | 11406          | 0              | 11406            | 7546               | 3,860          | 2,367             | 1926              |
| DISC: 15.0                             | 5     | 11034          | 0              | 11034            | 7546               | 3,488          | 1,860             | 1634              |
| YRS FLAT: FMVF:                        | 6     | 10700          | 0              | 10700            | 7546               | 3,154          | 1,462             | 1390              |
| YRS MAX: 28                            | 7     | 10380          | 0              | 10380            | 7546               | 2,834          | 1,143             | 1183              |
|                                        | 8     | 10068          | 0              | 10068            | 7546               | 2,522          | 884               | 1006              |
| OIL WELLHEAD PRICE: 63.46              | 9     | 9766           | 0              | 9766             | 7546               | 2,220          | 677               | 857               |
| GAS WI GR PRICE: 3.99                  | 10    | 9470           | 0              | 9470             | 7546               | 1,924          | 510               | 729               |
| OIL %TAX ALLOWABLE: 9.6                | 11    | 9190           | 0              | 9190             | 7546               | 1,644          | 379               | 620               |
| GAS RI GR PRICE: 3.99                  | 12    | 8913           | 0              | 8913             | 7546               | 1,367          | 274               | 528               |
| TYPE..(USNPQLHCT)..: P                 | 13    | 8644           | 0              | 8644             | 7546               | 1,098          | 191               | 449               |
| GRAV SCHED#/DEGREE: /                  | 14    | 8386           | 0              | 8386             | 7546               | 840            | 127               | 382               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N | 15    | 8133           | 0              | 8133             | 7546               | 587            | 77                | 325               |
|                                        | 16    | 7888           | 0              | 7888             | 7546               | 342            | 39                | 276               |
| OP EXP \$/YR                           | 17    | 7651           | 0              | 7651             | 7546               | 105            | 10                | 235               |
| OIL BOPD                               | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| GAS MCF/D                              |       | 168021         | 0              | 168021           | 128282             | 39,739         | 21,309            | 19593             |
| PROD BBL/D                             |       |                |                |                  |                    |                |                   |                   |

\*\*\* PARAMETERS \*\*\*

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 12.9 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

8/8 VALUE: 47,710

WI TOTAL: 28,120

RI TOTAL: 19,590

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,730

LAST YR RI VAL: 21,580

LAST YR 8/8 VAL: 51,310

LAST YR OIL PROD:

LAST YR GAS PROD: 4,830

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405720 - PEAK BOURASSA #806 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 235964 - 806 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12915  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400272 HCG.....:  
ALT RRC#: 235964 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405723 - ISAACS #2005 FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 235972 - 2005 RRC DIST...: 10 FULL RI DECIMAL = .260000 DEPTH: 10800  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 21  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405685 - RAMP 30 #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 236011 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12800  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 4,555      | 0           | 45.80     | 1.61        | 1.61      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 4,555      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 5867          | 0          | 5867        | 5880      | -13         | -12       | 1374      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,240 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,240 | 5867          | 0          | 5867        | 5880      | 13-         | 12-       | 1374      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,240 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,240 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,240 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,374     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,240     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,370     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 13.0 D B: .785 De/Dt: 7.6 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,840  
LAST YR 8/8 VAL: 16,710

LAST YR OIL PROD: 59  
LAST YR GAS PROD: 7,418

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



|      |  |
|------|--|
| MC2: |  |
|------|--|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405739 - WIGGINS 9 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236081 - 6 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 134 | 15,964 | 0 | 45.80 | 2.63 | 2.63 | .00 | 4603 |
| ALT JOB#: | UNIT.....:   | 2 | 123 | 15,086 | 0 | 46.45 | 2.63 | 2.63 | .00 | 4285 |
| ALT LSE#: | HCG.....:    | 3 | 113 | 14,256 | 0 | 47.09 | 2.63 | 2.63 | .00 | 3991 |
| ALT RRC#: | GRAPH.....:  | 4 | 104 | 13,473 | 0 | 47.77 | 2.63 | 2.63 | .00 | 3726 |
|           |              | 5 | 96  | 12,735 | 0 | 48.44 | 2.63 | 2.63 | .00 | 3488 |
|           |              | 6 | 85  | 12,034 | 0 | 49.11 | 2.63 | 2.63 | .00 | 3131 |

|     |                      |          |           |    |    |        |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|----|----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 80 | 11,376 | 0 | 49.11 | 2.63 | 2.63 | .00 | 2947 |
| --- | -----                | -----    | -----     | 8  | 72 | 10,751 | 0 | 49.11 | 2.63 | 2.63 | .00 | 2652 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 135,000   | 9  | 66 | 10,164 | 0 | 49.11 | 2.63 | 2.63 | .00 | 2431 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 135,000   | 10 | 60 | 9,607  | 0 | 49.11 | 2.63 | 2.63 | .00 | 2210 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 135,000   | 11 | 56 | 9,080  | 0 | 49.11 | 2.63 | 2.63 | .00 | 2063 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 135,000   | 12 | 48 | 8,585  | 0 | 49.11 | 2.63 | 2.63 | .00 | 1768 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 135,000   | 13 | 48 | 8,116  | 0 | 49.11 | 2.63 | 2.63 | .00 | 1768 |

=====

|     |         |         |          |           |         |           |           |
|-----|---------|---------|----------|-----------|---------|-----------|-----------|
|     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| YR  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| --- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |

|  |    |       |   |       |       |        |        |       |
|--|----|-------|---|-------|-------|--------|--------|-------|
|  | 1  | 31489 | 0 | 36092 | 17640 | 18,452 | 17,207 | 11267 |
|  | 2  | 29757 | 0 | 34042 | 17640 | 16,402 | 13,300 | 9322  |
|  | 3  | 28120 | 0 | 32111 | 17640 | 14,471 | 10,204 | 7713  |
|  | 4  | 26575 | 0 | 30301 | 17640 | 12,661 | 7,763  | 6385  |
|  | 5  | 25120 | 0 | 28608 | 17640 | 10,968 | 5,847  | 5288  |
|  | 6  | 23737 | 0 | 26868 | 17640 | 9,228  | 4,279  | 4357  |
|  | 7  | 22439 | 0 | 25386 | 17640 | 7,746  | 3,123  | 3611  |
|  | 8  | 21206 | 0 | 23858 | 17640 | 6,218  | 2,180  | 2977  |
|  | 9  | 20048 | 0 | 22479 | 17640 | 4,839  | 1,475  | 2460  |
|  | 10 | 18950 | 0 | 21160 | 17640 | 3,520  | 934    | 2031  |
|  | 11 | 17910 | 0 | 19973 | 17640 | 2,333  | 538    | 1682  |
|  | 12 | 16934 | 0 | 18702 | 17640 | 1,062  | 212    | 1382  |
|  | 13 | 16009 | 0 | 17777 | 17640 | 137    | 24     | 1152  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |         |        |       |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|---------|--------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8     | 21206  | 0     | 23858  | 17640  | 6,218   | 2,180  | 2977  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 20048  | 0     | 22479  | 17640  | 4,839   | 1,475  | 2460  |
|                           |                       |             | 10    | 18950  | 0     | 21160  | 17640  | 3,520   | 934    | 2031  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.07 |             | 11    | 17910  | 0     | 19973  | 17640  | 2,333   | 538    | 1682  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.07 |             | 12    | 16934  | 0     | 18702  | 17640  | 1,062   | 212    | 1382  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13    | 16009  | 0     | 17777  | 17640  | 137     | 24     | 1152  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====  | ===== | =====  | =====  | =====   | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 298294 | 0     | 337357 | 229320 | 108,037 | 67,086 | 59627 |

|              |          |           |            |                  |                   |                   |  |
|--------------|----------|-----------|------------|------------------|-------------------|-------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 9.55 | EQUIP VAL: 8,281  |                   |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0    | WI OIL VAL: 7,768 | RI OIL VAL: 6,904 |  |
| 18,000       |          |           |            | WI PAYOUT: 5.3   | GAS VAL: 59,318   | GAS VAL: 52,723   |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.7   | PRD VAL: 0        | PRD VAL: 0        |  |
|              |          |           |            |                  | =====             | =====             |  |

|            |         |           |        |           |        |
|------------|---------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 135,000 | WI TOTAL: | 75,370 | RI TOTAL: | 59,630 |
|------------|---------|-----------|--------|-----------|--------|

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 8.0 /  
GAS: 45.0 D B: .012 De/Dt: 5.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,990  
LAST YR RI VAL: 70,590  
LAST YR 8/8 VAL: 148,580

LAST YR OIL PROD: 207  
LAST YR GAS PROD: 18,516

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405731 - MENDOTA RANCH 34 #9

FULL WI DECIMAL = .778832

#WELLS: 1

RRC#, WELL#.....: 236209 - 9 RRC DIST...: 10

FULL RI DECIMAL = .221168

DEPTH: 11340

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 173 8,083 0 45.80 2.49 2.49 .00 6171

2 168 7,841 0 46.45 2.49 2.49 .00 6078

3 164 7,606 0 47.09 2.49 2.49 .00 6015

4 156 7,376 0 47.77 2.49 2.49 .00 5804

5 156 7,155 0 48.44 2.49 2.49 .00 5885

6 146 6,941 0 49.11 2.49 2.49 .00 5584

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 69,110

01 HEMPHILL COUNTY 1.000000 69,110

30 CANADIAN ISD (HEMPHI 1.000000 69,110

60 HEMPHILL CO HOSPITAL 1.000000 69,110

62 HEMPHILL CO UNDERGRO 1.000000 69,110

7 144 6,732 0 49.11 2.49 2.49 .00 5508

8 141 6,530 0 49.11 2.49 2.49 .00 5393

9 132 6,333 0 49.11 2.49 2.49 .00 5049

10 132 6,144 0 49.11 2.49 2.49 .00 5049

11 127 5,959 0 49.11 2.49 2.49 .00 4858

12 120 5,780 0 49.11 2.49 2.49 .00 4590

13 120 5,607 0 49.11 2.49 2.49 .00 4590

1,879 88,087 0 70,574

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1 15675 0 21846 15190 6,656 6,207 5810

2 15206 0 21284 15190 6,094 4,942 4966

3 14750 0 20765 15190 5,575 3,931 4250

4 14304 0 20108 15190 4,918 3,015 3610

5 13876 0 19761 15190 4,571 2,437 3112

6 13461 0 19045 15190 3,855 1,787 2630

7 13055 0 18563 15190 3,373 1,360 2249

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8 12664 0 18057 15190 2,867 1,005 1919

9 12282 0 17331 15190 2,141 653 1616

10 11915 0 16964 15190 1,774 470 1388

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.91

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

11 11556 0 16414 15190 1,224 282 1177

12 11209 0 15799 15190 609 122 994

13 10874 0 15464 15190 274 48 853

170827 0 241401 197470 43,931 26,259 34574

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

\$/BBLRESV: 5.25 EQUIP VAL: 8,281

\$/BBLPROD: 0 WI OIL VAL: 7,677 RI OIL VAL: 10,108

WI PAYOUT: 6.9 GAS VAL: 18,582 GAS VAL: 24,466

RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 69,110 WI TOTAL: 34,540 RI TOTAL: 34,570

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .001 De/Dt: 3.0 /

GAS: 22.5 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,180

LAST YR RI VAL: 14,580

LAST YR 8/8 VAL: 39,760

LAST YR OIL PROD: 173

LAST YR GAS PROD: 7,799

REMARKS1: PREV OP TECOLOTE

REMARKS2: TY26 LOE RENDERED

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405734 - MENDOTA 14 SE #5 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 236217 - 5 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11350  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 23,790 | 0 | 45.80 | 2.39 | 2.39 | .00 | 0 |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT JOB#: | UNIT.....:   | 2 | 0 | 21,338 | 0 | 46.45 | 2.38 | 2.38 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 19,144 | 0 | 47.09 | 2.38 | 2.38 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 17,171 | 0 | 47.77 | 2.38 | 2.38 | .00 | 0 |
|           |              | 5 | 0 | 15,400 | 0 | 48.44 | 2.38 | 2.38 | .00 | 0 |
|           |              | 6 | 0 | 13,815 | 0 | 49.11 | 2.38 | 2.38 | .00 | 0 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== | ===== | ===== | ===== | ===== |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|-------|-------|-------|
| --- | -----             | -----   | -----     | 0     | 110,658 | 0     |       |       |       | 0     |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 99,220 |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 99,220 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 99,220 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 99,220 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 99,220 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |   |        |       |        |        |        |        |       |
|--|--|--|--|---|--------|-------|--------|--------|--------|--------|-------|
|  |  |  |  | 1 | 44349  | 0     | 44349  | 24500  | 19,849 | 18,509 | 11716 |
|  |  |  |  | 2 | 39612  | 0     | 39612  | 24500  | 15,112 | 12,254 | 9179  |
|  |  |  |  | 3 | 35539  | 0     | 35539  | 24500  | 11,039 | 7,784  | 7224  |
|  |  |  |  | 4 | 31876  | 0     | 31876  | 24500  | 7,376  | 4,523  | 5684  |
|  |  |  |  | 5 | 28589  | 0     | 28589  | 24500  | 4,089  | 2,180  | 4471  |
|  |  |  |  | 6 | 25646  | 0     | 25646  | 24500  | 1,146  | 531    | 3519  |
|  |  |  |  |   | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |  |  |  |   | 205611 | 0     | 205611 | 147000 | 58,611 | 45,781 | 41793 |

|  |  |  |  |  |             |     |             |        |             |        |  |
|--|--|--|--|--|-------------|-----|-------------|--------|-------------|--------|--|
|  |  |  |  |  | \$/BBLRESV: | .00 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  |  | \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |  |
|  |  |  |  |  | WI PAYOUT:  | 5.0 | GAS VAL:    | 45,781 | GAS VAL:    | 41,793 |  |
|  |  |  |  |  | RI PAYOUT:  | 3.9 | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 99,220 | WI TOTAL: | 57,430 | RI TOTAL: | 41,790 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 25,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 68.8 D B: .001 De/Dt: 10.3 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,670  
LAST YR RI VAL: 10,490  
LAST YR 8/8 VAL: 30,160

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 20,101

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405901 - SHREEVES 24 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236250 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8349

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|     |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL      | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-----|----------------------|----------|-----------|---------------|-----------------|-------------|-----------|-------------|-----------|-----------|---------|
|     |                      |          |           | YR OIL PRDCTN | GAS PRDCTN      | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
|     |                      |          |           | 1             | 0               | 229         | 45.80     | 3.03        | 3.03      | .00       | 0       |
|     |                      |          |           | =====         | =====           | =====       |           |             |           |           | =====   |
|     |                      |          |           |               | 0               | 229         |           |             |           |           | 0       |
|     |                      |          |           | WI GAS        | WI PRD          | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|     |                      |          |           | REVENUE       | REVENUE         | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1             | 520             | 0           | 520       | 7546        | -7,026    | -6,552    | 162     |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 8,620     | =====         | =====           | =====       | =====     | =====       | =====     | =====     | =====   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 8,620     |               | 520             | 0           | 520       | 7546        | 7,026-    | 6,552-    | 162     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 8,620     |               |                 |             |           |             |           |           |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 8,620     |               |                 |             |           |             |           |           |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 8,620     |               |                 |             |           |             |           |           |         |
|     |                      |          |           |               | \$/BBLRESV: .00 | EQUIP VAL:  | 8,458     |             |           |           |         |
|     |                      |          |           |               | \$/BBLPROD: 0   | WI OIL VAL: | 0         | RI OIL VAL: |           | 0         |         |
|     |                      |          |           |               | WI PAYOUT: .0   | GAS VAL:    | 0         | GAS VAL:    |           | 162       |         |
|     |                      |          |           |               | RI PAYOUT: .9   | PRD VAL:    | 0         | PRD VAL:    |           | 0         |         |
|     |                      |          |           |               |                 |             | =====     |             |           | =====     |         |
|     |                      |          |           | 8/8 VALUE:    | 8,620           | WI TOTAL:   | 8,460     | RI TOTAL:   |           | 160       |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 7,700        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: .7 D B: .759 De/Dt: 16.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 332

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405733 - CAMPBELL #2116 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 236251 - 2116 RRC DIST...: 10 FULL RI DECIMAL = .256355 DEPTH: 11861  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                    |                   |             |          |              |           |    |        |        |       |       |      |      |      |      |
|--------------------|-------------------|-------------|----------|--------------|-----------|----|--------|--------|-------|-------|------|------|------|------|
| ALT FRZ.:          |                   |             |          | ALT G\$ RRC: | 2         | 88 | 13,350 | 0      | 46.45 | 2.50  | 2.50 | .00  | 3040 |      |
| ALT JOB#:          |                   |             |          | UNIT.....:   | 3         | 82 | 12,949 | 0      | 47.09 | 2.50  | 2.50 | .00  | 2872 |      |
| ALT LSE#:          |                   |             |          | HCG.....:    | 4         | 72 | 12,560 | 0      | 47.77 | 2.50  | 2.50 | .00  | 2558 |      |
| ALT RRC#:          |                   |             |          | GRAPH.....:  | 5         | 68 | 12,184 | 0      | 48.44 | 2.50  | 2.50 | .00  | 2450 |      |
|                    |                   |             |          |              | 6         | 60 | 11,820 | 0      | 49.11 | 2.50  | 2.50 | .00  | 2191 |      |
| JUR                | JURISDICTION NAME |             |          | PERCENT      | 8/8 VALUE | 7  | 58     | 11,463 | 0     | 49.11 | 2.50 | 2.50 | .00  | 2118 |
| -----              |                   |             |          |              | 8         | 48 | 11,119 | 0      | 49.11 | 2.50  | 2.50 | .00  | 1753 |      |
| 00                 | HEMPHILL CO       | APPRAISA    | 1.000000 | 142,120      | 9         | 47 | 10,786 | 0      | 49.11 | 2.50  | 2.50 | .00  | 1716 |      |
| 01                 | HEMPHILL          | COUNTY      | 1.000000 | 142,120      | 10        | 46 | 10,463 | 0      | 49.11 | 2.50  | 2.50 | .00  | 1680 |      |
| 30                 | CANADIAN          | ISD (HEMPHI | 1.000000 | 142,120      | 11        | 38 | 10,148 | 0      | 49.11 | 2.50  | 2.50 | .00  | 1388 |      |
| 60                 | HEMPHILL CO       | HOSPITAL    | 1.000000 | 142,120      | 12        | 36 | 9,844  | 0      | 49.11 | 2.50  | 2.50 | .00  | 1315 |      |
| 62                 | HEMPHILL CO       | UNDERGRO    | 1.000000 | 142,120      | 13        | 35 | 9,552  | 0      | 49.11 | 2.50  | 2.50 | .00  | 1278 |      |
|                    |                   |             |          |              | 14        | 34 | 9,264  | 0      | 49.11 | 2.50  | 2.50 | .00  | 1242 |      |
|                    |                   |             |          |              | 15        | 34 | 8,983  | 0      | 49.11 | 2.50  | 2.50 | .00  | 1242 |      |
|                    |                   |             |          |              | 16        | 24 | 8,715  | 0      | 49.11 | 2.50  | 2.50 | .00  | 876  |      |
|                    |                   |             |          |              | 17        | 23 | 8,452  | 0      | 49.11 | 2.50  | 2.50 | .00  | 840  |      |
|                    |                   |             |          |              | 18        | 22 | 8,199  | 0      | 49.11 | 2.50  | 2.50 | .00  | 803  |      |
|                    |                   |             |          |              | 19        | 21 | 7,954  | 0      | 49.11 | 2.50  | 2.50 | .00  | 767  |      |
|                    |                   |             |          |              | 20        | 20 | 7,715  | 0      | 49.11 | 2.50  | 2.50 | .00  | 730  |      |
|                    |                   |             |          |              | 21        | 19 | 7,483  | 0      | 49.11 | 2.50  | 2.50 | .00  | 694  |      |
|                    |                   |             |          |              | 22        | 18 | 7,258  | 0      | 49.11 | 2.50  | 2.50 | .00  | 657  |      |
|                    |                   |             |          |              | 23        | 21 | 7,040  | 0      | 49.11 | 2.50  | 2.50 | .00  | 767  |      |
|                    |                   |             |          |              | 24        | 12 | 6,829  | 0      | 49.11 | 2.50  | 2.50 | .00  | 438  |      |
| *** PARAMETERS *** |                   |             |          |              | 25        | 12 | 6,625  | 0      | 49.11 | 2.50  | 2.50 | .00  | 438  |      |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 1,035 244,518 0 37,157  
YRS FLAT: FMVF: 8/8 RES:

|                                                 |  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                                                 |  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.92 |  |  |  | 1  | 25587   | 0       | 28891    | 12740     | 16,151  | 15,061    | 9329      |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92   |  |  |  | 2  | 24819   | 0       | 27859    | 12740     | 15,119  | 12,260    | 7890      |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |  |  |  | 3  | 24074   | 0       | 26946    | 12740     | 14,206  | 10,017    | 6694      |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |  |  |  | 4  | 23350   | 0       | 25908    | 12740     | 13,168  | 8,074     | 5647      |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |  |  |  | 5  | 22651   | 0       | 25101    | 12740     | 12,361  | 6,591     | 4798      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |  |  |  | 6  | 21975   | 0       | 24166    | 12740     | 11,426  | 5,297     | 4052      |
| 13,000                                          |  |  |  | 7  | 21311   | 0       | 23429    | 12740     | 10,689  | 4,310     | 3446      |
|                                                 |  |  |  | 8  | 20671   | 0       | 22424    | 12740     | 9,684   | 3,395     | 2893      |
|                                                 |  |  |  | 9  | 20052   | 0       | 21768    | 12740     | 9,028   | 2,752     | 2464      |
|                                                 |  |  |  | 10 | 19452   | 0       | 21132    | 12740     | 8,392   | 2,224     | 2098      |
|                                                 |  |  |  | 11 | 18866   | 0       | 20254    | 12740     | 7,514   | 1,732     | 1764      |
|                                                 |  |  |  | 12 | 18301   | 0       | 19616    | 12740     | 6,876   | 1,378     | 1498      |
|                                                 |  |  |  | 13 | 17758   | 0       | 19036    | 12740     | 6,296   | 1,097     | 1276      |
|                                                 |  |  |  | 14 | 17223   | 0       | 18465    | 12740     | 5,725   | 868       | 1085      |
| ALT JAN 1 HYPERBOLIC FORECAST:                  |  |  |  | 15 | 16700   | 0       | 17942    | 12740     | 5,202   | 686       | 925       |
| OIL: .3 D B: .504 De/Dt: 9.3 / 3.0              |  |  |  | 16 | 16202   | 0       | 17078    | 12740     | 4,338   | 497       | 773       |
| GAS: 38.3 D B: .001 De/Dt: 3.0 /                |  |  |  | 17 | 15713   | 0       | 16553    | 12740     | 3,813   | 380       | 656       |
| PRD: M B: De/Dt: /                              |  |  |  | 18 | 15243   | 0       | 16046    | 12740     | 3,306   | 286       | 559       |
|                                                 |  |  |  | 19 | 14787   | 0       | 15554    | 12740     | 2,814   | 212       | 474       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000           |  |  |  | 20 | 14343   | 0       | 15073    | 12740     | 2,333   | 153       | 404       |
| SERV WELLS: EQ SCH#: VAL:                       |  |  |  | 21 | 13912   | 0       | 14606    | 12740     | 1,866   | 107       | 343       |
| INJ WELLS: EQ SCH#: VAL:                        |  |  |  | 22 | 13493   | 0       | 14150    | 12740     | 1,410   | 70        | 292       |
| COMPRESSRS: HP: VAL:                            |  |  |  | 23 | 13088   | 0       | 13855    | 12740     | 1,115   | 48        | 251       |
| OTHER EQ VALUE(RCNLD):                          |  |  |  | 24 | 12696   | 0       | 13134    | 12740     | 394     | 15        | 208       |
|                                                 |  |  |  | 25 | 12317   | 0       | 12755    | 12740     | 15      | 0         | 177       |

LAST YR WI VAL: 118,190 454584 0 491741 318500 173,241 77,510 59996  
LAST YR RI VAL: 76,280  
LAST YR 8/8 VAL: 194,470  
\$/BBLRESV: 7.61 EQUIP VAL: 4,611  
\$/BBLPROD: 0 WI OIL VAL: 5,857 RI OIL VAL: 4,533  
WI PAYOUT: 6.0 GAS VAL: 71,653 GAS VAL: 55,463  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 142,120 WI TOTAL: 82,120 RI TOTAL: 60,000

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405737 - ROGERS 61 #5 FULL WI DECIMAL = .747865 #WELLS: 1  
RRC#, WELL#.....: 236258 - 5 RRC DIST...: 10 FULL RI DECIMAL = .252135 DEPTH: 11970  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405732 - HOBART 49 #15 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 236263 - 15 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 405736 - PEAK BOURASSA #1407 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 236265 - 1407 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12950  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |     |       |   |       |      |      |     |      |
|------------------|--------------|---|-----|-------|---|-------|------|------|-----|------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 136 | 7,485 | 0 | 45.80 | 1.93 | 1.93 | .00 | 4749 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 129 | 7,090 | 0 | 46.45 | 1.93 | 1.93 | .00 | 4569 |
| ALT LSE#: 400276 | HCG.....:    | 3 | 121 | 6,732 | 0 | 47.09 | 1.92 | 1.92 | .00 | 4345 |
| ALT RRC#: 236265 | GRAPH.....:  | 4 | 115 | 6,410 | 0 | 47.77 | 1.92 | 1.92 | .00 | 4189 |
|                  |              | 5 | 112 | 6,113 | 0 | 48.44 | 1.92 | 1.92 | .00 | 4137 |
|                  |              | 6 | 107 | 5,844 | 0 | 49.11 | 1.92 | 1.92 | .00 | 4007 |

|     |                   |         |           |   |     |       |   |       |      |      |     |      |
|-----|-------------------|---------|-----------|---|-----|-------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 102 | 5,597 | 0 | 49.11 | 1.92 | 1.92 | .00 | 3820 |
| --- | -----             | -----   | -----     | 8 | 96  | 5,370 | 0 | 49.11 | 1.92 | 1.92 | .00 | 3595 |

|    |                      |          |        |       |       |        |   |  |  |  |  |        |
|----|----------------------|----------|--------|-------|-------|--------|---|--|--|--|--|--------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 44,590 | ===== | ===== | =====  |   |  |  |  |  | =====  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 44,590 |       | 918   | 50,641 | 0 |  |  |  |  | 33,411 |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 44,590 |       |       |        |   |  |  |  |  |        |

|    |                      |          |        |    |         |         |          |           |         |           |           |       |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|-------|
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 44,590 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |       |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 44,590 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |       |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 44,590 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     | ----- |

|  |  |  |  |   |       |       |        |       |        |        |       |
|--|--|--|--|---|-------|-------|--------|-------|--------|--------|-------|
|  |  |  |  | 1 | 11015 | 0     | 15764  | 11270 | 4,494  | 4,191  | 4598  |
|  |  |  |  | 2 | 10434 | 0     | 15003  | 11270 | 3,733  | 3,027  | 3839  |
|  |  |  |  | 3 | 9856  | 0     | 14201  | 11270 | 2,931  | 2,067  | 3187  |
|  |  |  |  | 4 | 9384  | 0     | 13573  | 11270 | 2,303  | 1,412  | 2673  |
|  |  |  |  | 5 | 8949  | 0     | 13086  | 11270 | 1,816  | 968    | 2261  |
|  |  |  |  | 6 | 8556  | 0     | 12563  | 11270 | 1,293  | 600    | 1903  |
|  |  |  |  | 7 | 8194  | 0     | 12014  | 11270 | 744    | 300    | 1597  |
|  |  |  |  | 8 | 7862  | 0     | 11457  | 11270 | 187    | 66     | 1336  |
|  |  |  |  |   | ===== | ===== | =====  | ===== | =====  | =====  | ===== |
|  |  |  |  |   | 74250 | 0     | 107661 | 90160 | 17,501 | 12,631 | 21394 |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                  |                   |
|--------------|------------|-------------|------------------|-------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 5.60 | EQUIP VAL: 10,568 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0    | WI OIL VAL: 3,920 |
|              |            |             | WI PAYOUT: .0    | RI OIL VAL: 6,639 |
|              |            |             | RI PAYOUT: 4.8   | GAS VAL: 8,711    |
|              |            |             |                  | PRD VAL: 0        |
|              |            |             |                  | PRD VAL: 0        |

|                           |                       |                   |                  |                  |
|---------------------------|-----------------------|-------------------|------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.24 |                   |                  |                  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.24 | 8/8 VALUE: 44,590 | WI TOTAL: 23,200 | RI TOTAL: 21,390 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |                   |                  |                  |

|                       |                    |  |  |  |
|-----------------------|--------------------|--|--|--|
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |  |  |  |
| PRD WELLHEAD PRICE:   | ADDL GAS PRICES? N |  |  |  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 11,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.091 De/Dt: 4.9 / 4.9  
GAS: 21.1 D B: .928 De/Dt: 5.4 / 3.0  
PRD: M B: De/Dt: /

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 29,120 |
| LAST YR RI VAL:  | 25,300 |
| LAST YR 8/8 VAL: | 54,420 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 104   |
| LAST YR GAS PROD: | 8,857 |

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405735 - JOHNSON LA #7059A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#.....: 236266 - 7059A RRC DIST...: 10 FULL RI DECIMAL = .146467 DEPTH: 13443  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400275 HCG.....:  
ALT RRC#: 236266 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405738 - THORNE 75 #6 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 236268 - 6 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12105  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405769 - FLOWERS #61 #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 236304 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11273  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .714000 8,360  
01 HEMPHILL COUNTY .714000 8,360  
30 CANADIAN ISD (HEMPHI .714000 8,360  
60 HEMPHILL CO HOSPITAL .714000 8,360  
62 HEMPHILL CO UNDERGRO .714000 8,360

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 36207  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405729 - HARDIN 77 #4 FULL WI DECIMAL = .768125 #WELLS: 1  
RRC#, WELL#.....: 236323 - 4 RRC DIST...: 10 FULL RI DECIMAL = .231875 DEPTH: 12004  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL        | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|-------------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN     | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 98                | 802        | 0           | 45.80     | 1.84        | 1.84      | .00       | 3448    |
| =====      |                      |          |        | =====             | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 98         |                      |          |        | 802               | 0          |             |           |             |           |           | 3,448   |
|            |                      |          |        | WI GAS            | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE           | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 1134              | 0          | 4582        | 11270     | -6,688      | -6,236    | 1295      |         |
| =====      |                      |          |        | =====             | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 16,160 | 1134              | 0          | 4582        | 11270     | 6,688-      | 6,236-    | 1295      |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 16,160 |                   |            |             |           |             |           |           |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 16,160 |                   |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 16,160 |                   |            |             |           |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 16,160 |                   |            |             |           |             |           |           |         |
|            |                      |          |        | \$/BBLRESV: 62.34 |            | EQUIP VAL:  | 14,871    |             |           |           |         |
|            |                      |          |        | \$/BBLPROD: 0     |            | WI OIL VAL: | 0         | RI OIL VAL: | 974       |           |         |
|            |                      |          |        | WI PAYOUT: .0     |            | GAS VAL:    | 0         | GAS VAL:    | 320       |           |         |
|            |                      |          |        | RI PAYOUT: .9     |            | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        | =====             |            | =====       | =====     | =====       | =====     | =====     | =====   |
| 8/8 VALUE: |                      |          |        | 16,160            |            | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,290     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 8.4 /  
GAS: 2.4 D B: .338 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,980  
LAST YR 8/8 VAL: 16,850

LAST YR OIL PROD: 101  
LAST YR GAS PROD: 1,062

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405730 - RAMP RANCH #7025 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 236326 - 7025 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13006  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405728 - LOLA 235 #55 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 236340 - 55 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13312  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405687 - TEAS 42 #4205P FULL WI DECIMAL = .782375 #WELLS: 1  
RRC#, WELL#.....: 236432 - 4205P RRC DIST...: 10 FULL RI DECIMAL = .217625 DEPTH: 11793  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400260 HCG.....:  
ALT RRC#: 236432 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405688 - TEAS 43 #4316A FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#.....: 236452 - 4316A RRC DIST...: 10 FULL RI DECIMAL = .245294 DEPTH: 11930  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400261 HCG.....:  
ALT RRC#: 236452 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 9.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405689 - GRAHAM #4608P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 236455 - 4608P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 12850  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405740 - SHELL FEE 19 #1 FULL WI DECIMAL = .693000 #WELLS: 1  
RRC#, WELL#.....: 236768 - 1 RRC DIST...: 10 FULL RI DECIMAL = .307000 DEPTH: 12600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 0 24,619 0 45.80 2.91 2.91 .00 0  
ALT JOB#: UNIT.....: 2 0 23,881 0 46.45 2.91 2.91 .00 0  
ALT LSE#: HCG.....: 3 0 23,166 0 47.09 2.91 2.91 .00 0  
ALT RRC#: GRAPH.....: 4 0 22,470 0 47.77 2.91 2.91 .00 0  
5 0 21,796 0 48.44 2.91 2.91 .00 0  
6 0 21,142 0 49.11 2.91 2.91 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 0 20,507 0 49.11 2.91 2.91 .00 0  
8 0 19,893 0 49.11 2.91 2.91 .00 0  
00 HEMPHILL CO APPRAISA 1.000000 330,900 9 0 19,296 0 49.11 2.91 2.91 .00 0  
01 HEMPHILL COUNTY 1.000000 330,900 10 0 18,720 0 49.11 2.91 2.91 .00 0  
30 CANADIAN ISD (HEMPHI 1.000000 330,900 11 0 18,154 0 49.11 2.91 2.91 .00 0  
60 HEMPHILL CO HOSPITAL 1.000000 330,900 12 0 17,610 0 49.11 2.91 2.91 .00 0  
62 HEMPHILL CO UNDERGRO 1.000000 330,900 13 0 17,081 0 49.11 2.91 2.91 .00 0  
14 0 16,570 0 49.11 2.91 2.91 .00 0  
15 0 16,072 0 49.11 2.91 2.91 .00 0  
16 0 15,589 0 49.11 2.91 2.91 .00 0  
17 0 15,123 0 49.11 2.91 2.91 .00 0  
18 0 14,669 0 49.11 2.91 2.91 .00 0  
19 0 14,226 0 49.11 2.91 2.91 .00 0  
20 0 13,802 0 49.11 2.91 2.91 .00 0  
21 0 13,388 0 49.11 2.91 2.91 .00 0  
22 0 12,987 0 49.11 2.91 2.91 .00 0  
23 0 12,596 0 49.11 2.91 2.91 .00 0  
24 0 12,220 0 49.11 2.91 2.91 .00 0  
25 0 11,851 0 49.11 2.91 2.91 .00 0  
26 0 11,498 0 49.11 2.91 2.91 .00 0  
27 0 11,152 0 49.11 2.91 2.91 .00 0  
28 0 10,817 0 49.11 2.91 2.91 .00 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 49647 0 49647 14700 34,947 32,588 20599  
2 48159 0 48159 14700 33,459 27,131 17528  
3 46717 0 46717 14700 32,017 22,576 14915  
4 45314 0 45314 14700 30,614 18,771 12690  
5 43954 0 43954 14700 29,254 15,597 10798  
6 42636 0 42636 14700 27,936 12,952 9188  
7 41355 0 41355 14700 26,655 10,746 7817  
8 40117 0 40117 14700 25,417 8,910 6652  
9 38913 0 38913 14700 24,213 7,381 5660  
10 37751 0 37751 14700 23,051 6,110 4817  
11 36610 0 36610 14700 21,910 5,050 4097  
12 35513 0 35513 14700 20,813 4,172 3486  
13 34446 0 34446 14700 19,746 3,442 2967  
14 33416 0 33416 14700 18,716 2,837 2524  
15 32411 0 32411 14700 17,711 2,334 2148  
16 31437 0 31437 14700 16,737 1,918 1827  
17 30497 0 30497 14700 15,797 1,574 1555  
18 29582 0 29582 14700 14,882 1,290 1323  
19 28689 0 28689 14700 13,989 1,054 1126  
20 27834 0 27834 14700 13,134 861 958  
21 26999 0 26999 14700 12,299 701 815  
22 26190 0 26190 14700 11,490 569 694  
23 25401 0 25401 14700 10,701 461 590  
24 24643 0 24643 14700 9,943 372 502  
25 23899 0 23899 14700 9,199 300 427  
26 23187 0 23187 14700 8,487 240 364  
27 22489 0 22489 14700 7,789 192 309  
28 21814 0 21814 14700 7,114 152 263

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 68.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 10,841

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASSED FROM RRC 235971  
MC1:  
MC2:

8/8 VALUE: 330,900 WI TOTAL: 194,260 RI TOTAL: 136,640

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405899 - BEGERT TRUST 6 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236841 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13325  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 50,490  
01 HEMPHILL COUNTY 1.000000 50,490  
30 CANADIAN ISD (HEMPHI 1.000000 50,490  
60 HEMPHILL CO HOSPITAL 1.000000 50,490  
62 HEMPHILL CO UNDERGRO 1.000000 50,490

|               | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL       | WIGAS   | RIGAS     | PRD       | WI OIL |
|---------------|------------|------------|------------|-----------|---------|-----------|-----------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE      | PRICE     | PRICE   | PRICE     | REVENUE   |        |
| 1             | 24         | 10,887     | 0          | 45.80     | 2.14    | 2.14      | .00       | 824    |
| 2             | 23         | 10,560     | 0          | 46.45     | 2.14    | 2.14      | .00       | 801    |
| 3             | 22         | 10,243     | 0          | 47.09     | 2.14    | 2.14      | .00       | 777    |
| 4             | 21         | 9,936      | 0          | 47.77     | 2.14    | 2.14      | .00       | 752    |
| 5             | 14         | 9,636      | 0          | 48.44     | 2.14    | 2.14      | .00       | 509    |
| 6             | 12         | 9,348      | 0          | 49.11     | 2.14    | 2.14      | .00       | 442    |
| 7             | 12         | 9,067      | 0          | 49.11     | 2.14    | 2.14      | .00       | 442    |
| 8             | 12         | 8,795      | 0          | 49.11     | 2.14    | 2.14      | .00       | 442    |
| =====         | =====      | =====      |            |           |         |           |           | =====  |
| 140           | 78,472     | 0          |            |           |         |           |           | 4,989  |
| YR            | WI GAS     | WI PRD     | WI GROSS   | OPERATING | WI NET  | PV WI NET | PV RI NET |        |
| REVENUE       | REVENUE    | REVENUE    | EXPENSES   | REVENUE   | REVENUE | REVENUE   | REVENUE   |        |
| 1             | 17474      | 0          | 18298      | 14210     | 4,088   | 3,812     | 5714      |        |
| 2             | 16949      | 0          | 17750      | 14210     | 3,540   | 2,870     | 4861      |        |
| 3             | 16440      | 0          | 17217      | 14210     | 3,007   | 2,120     | 4136      |        |
| 4             | 15947      | 0          | 16699      | 14210     | 2,489   | 1,526     | 3520      |        |
| 5             | 15466      | 0          | 15975      | 14210     | 1,765   | 941       | 2953      |        |
| 6             | 15004      | 0          | 15446      | 14210     | 1,236   | 573       | 2505      |        |
| 7             | 14553      | 0          | 14995      | 14210     | 785     | 316       | 2133      |        |
| 8             | 14116      | 0          | 14558      | 14210     | 348     | 122       | 1816      |        |
| =====         | =====      | =====      | =====      | =====     | =====   | =====     | =====     |        |
| 125949        | 0          | 130938     | 113680     | 17,258    | 12,280  | 27638     |           |        |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 9.2 / 3.0  
GAS: 30.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,860  
LAST YR RI VAL: 5,330  
LAST YR 8/8 VAL: 21,190

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 11,076

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405890 - ELM CREEK RANCH 46 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236850 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |   |    |       |   |       |      |      |     |      |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 66 | 8,802 | 0 | 45.80 | 2.13 | 2.13 | .00 | 2267 |
| ALT JOB#: | UNIT.....:   | 2 | 60 | 8,538 | 0 | 46.45 | 2.13 | 2.13 | .00 | 2090 |
| ALT LSE#: | HCG.....:    | 3 | 58 | 8,280 | 0 | 47.09 | 2.13 | 2.13 | .00 | 2048 |
| ALT RRC#: | GRAPH.....:  | 4 | 56 | 8,032 | 0 | 47.77 | 2.13 | 2.13 | .00 | 2006 |
|           |              | 5 | 54 | 7,791 | 0 | 48.44 | 2.13 | 2.13 | .00 | 1962 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 6  | 52  |        | 7,558          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1915           |
|     |                      |          |           | 7  | 50  |        | 7,330          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1842           |
|     |                      |          |           | 8  | 50  |        | 7,110          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1842           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 75,820    | 9  | 48  |        | 6,897          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1768           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 75,820    | 10 | 47  |        | 6,690          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1731           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 75,820    | 11 | 46  |        | 6,489          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1694           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 75,820    | 12 | 45  |        | 6,296          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1657           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 75,820    | 13 | 44  |        | 6,106          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1621           |
|     |                      |          |           | 14 | 43  |        | 5,922          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1584           |
|     |                      |          |           | 15 | 42  |        | 5,744          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1547           |
|     |                      |          |           | 16 | 41  |        | 5,572          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1510           |
|     |                      |          |           | 17 | 40  |        | 5,405          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1473           |
|     |                      |          |           | 18 | 39  |        | 5,243          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1436           |
|     |                      |          |           | 19 | 39  |        | 5,085          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1436           |
|     |                      |          |           | 20 | 36  |        | 4,933          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1326           |
|     |                      |          |           | 21 | 35  |        | 4,782          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1289           |
|     |                      |          |           | 22 | 34  |        | 4,638          | 0              |                   | 49.11     | 2.13        | 2.13        | .00       | 1252           |
|     |                      |          |           |    |     |        |                |                |                   |           |             |             |           |                |
|     |                      |          |           |    |     |        | 1,025          |                | 143,243           |           |             |             |           | 37,296         |

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |                |                |                  |                    |                |                   |                   |
|-------------|------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|                           |                       |   |       |   |       |      |       |       |      |
|---------------------------|-----------------------|---|-------|---|-------|------|-------|-------|------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.48 | 1 | 14061 | 0 | 16328 | 8428 | 7,900 | 7,367 | 5098 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.48 | 2 | 13639 | 0 | 15729 | 8428 | 7,301 | 5,920 | 4308 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 3 | 13227 | 0 | 15275 | 8428 | 6,847 | 4,828 | 3669 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 4 | 12831 | 0 | 14837 | 8428 | 6,409 | 3,929 | 3127 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 5 | 12446 | 0 | 14408 | 8428 | 5,980 | 3,188 | 2664 |
|                           |                       | 6 | 12074 | 0 | 13989 | 8428 | 5,561 | 2,579 | 2268 |
|                           |                       | 7 | 11710 | 0 | 13552 | 8428 | 5,124 | 2,066 | 1927 |

|              |          |           |            |    |       |   |       |      |       |       |      |
|--------------|----------|-----------|------------|----|-------|---|-------|------|-------|-------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8  | 11358 | 0 | 13200 | 8428 | 4,772 | 1,673 | 1647 |
|              |          |           |            | 9  | 11018 | 0 | 12786 | 8428 | 4,358 | 1,328 | 1399 |
| 8,600        |          |           |            | 10 | 10687 | 0 | 12418 | 8428 | 3,990 | 1,057 | 1192 |
|              |          |           |            | 11 | 10366 | 0 | 12060 | 8428 | 3,632 | 837   | 1016 |
|              |          |           |            | 12 | 10058 | 0 | 11715 | 8428 | 3,287 | 659   | 865  |
|              |          |           |            | 13 | 9754  | 0 | 11375 | 8428 | 2,947 | 513   | 737  |
|              |          |           |            | 14 | 9460  | 0 | 11044 | 8428 | 2,616 | 396   | 628  |
|              |          |           |            | 15 | 9176  | 0 | 10723 | 8428 | 2,295 | 303   | 535  |
|              |          |           |            | 16 | 8901  | 0 | 10411 | 8428 | 1,983 | 227   | 455  |
|              |          |           |            | 17 | 8634  | 0 | 10107 | 8428 | 1,679 | 167   | 388  |

|                                     |  |  |  |    |      |   |      |      |       |     |     |
|-------------------------------------|--|--|--|----|------|---|------|------|-------|-----|-----|
| ALT JAN 1 HYPERBOLIC FORECAST:      |  |  |  | 18 | 8376 | 0 | 9812 | 8428 | 1,384 | 120 | 330 |
| OIL: .2 D B: 1.500 De/Dt: 3.1 / 3.0 |  |  |  | 19 | 8123 | 0 | 9559 | 8428 | 1,131 | 85  | 282 |
| GAS: 24.5 D B: .001 De/Dt: 3.0 /    |  |  |  | 20 | 7880 | 0 | 9206 | 8428 | 778   | 51  | 238 |
| PRD: M B: De/Dt: /                  |  |  |  | 21 | 7639 | 0 | 8928 | 8428 | 500   | 28  | 203 |
|                                     |  |  |  | 22 | 7409 | 0 | 8661 | 8428 | 233   | 11  | 173 |

|                                       |  |  |  |  |                  |   |                   |        |                   |        |       |
|---------------------------------------|--|--|--|--|------------------|---|-------------------|--------|-------------------|--------|-------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  |  |                  |   |                   |        |                   |        |       |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  |  | 228827           | 0 | 266123            | 185416 | 80,707            | 37,332 | 33149 |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  |  |                  |   |                   |        |                   |        |       |
| COMPRESSRS: HP: VAL:                  |  |  |  |  |                  |   |                   |        |                   |        |       |
| OTHER EQ VALUE(RCNLD):                |  |  |  |  |                  |   |                   |        |                   |        |       |
|                                       |  |  |  |  | \$/BBLRESV: 6.81 |   | EQUIP VAL: 5,338  |        |                   |        |       |
|                                       |  |  |  |  | \$/BBLPROD: 0    |   | WI OIL VAL: 5,232 |        | RI OIL VAL: 4,646 |        |       |
|                                       |  |  |  |  | WI PAYOUT: 6.5   |   | GAS VAL: 32,100   |        | GAS VAL: 28,503   |        |       |
|                                       |  |  |  |  | RI PAYOUT: 6.7   |   | PRD VAL: 0        |        | PRD VAL: 0        |        |       |

|                         |  |  |  |  |                   |  |                  |  |                  |  |  |
|-------------------------|--|--|--|--|-------------------|--|------------------|--|------------------|--|--|
| LAST YR WI VAL: 15,700  |  |  |  |  |                   |  |                  |  |                  |  |  |
| LAST YR RI VAL: 3,240   |  |  |  |  | 8/8 VALUE: 75,820 |  | WI TOTAL: 42,670 |  | RI TOTAL: 33,150 |  |  |
| LAST YR 8/8 VAL: 18,940 |  |  |  |  |                   |  |                  |  |                  |  |  |

|                         |  |  |  |  |  |  |  |  |  |  |  |
|-------------------------|--|--|--|--|--|--|--|--|--|--|--|
| LAST YR OIL PROD: 76    |  |  |  |  |  |  |  |  |  |  |  |
| LAST YR GAS PROD: 9,409 |  |  |  |  |  |  |  |  |  |  |  |

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

MC2 :

MC2 :

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405900 - BEGERT TRUST 4 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236905 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13500

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             |         |             | WI GAS   | WI PRD      | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE  | REVENUE   | REVENUE | REVENUE   | REVENUE   |
| ---       | -----                | -----    | -----     | 1          | 6759        | 0       | 8923        | 8330     | 593         | 553      | 2785      |         |           |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 18,210    |            | =====       | =====   | =====       | =====    | =====       | =====    | =====     | =====   | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 18,210    |            | 6759        | 0       | 8923        | 8330     | 593         | 553      | 2785      |         |           |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 18,210    |            |             |         |             |          |             |          |           |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 18,210    |            |             |         |             |          |             |          |           |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 18,210    |            |             |         |             |          |             |          |           |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | 2.84    | EQUIP VAL:  | 14,871   |             |          |           |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 134      | RI OIL VAL: | 675      |           |         |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 419      | GAS VAL:    | 2,110    |           |         |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0        |           |         |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====    |           |         |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 18,210  | WI TOTAL:   | 15,420   | RI TOTAL:   | 2,790    |           |         |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .071 De/Dt: 5.6 / 5.0  
GAS: 10.5 D B: .741 De/Dt: 16.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,340  
LAST YR 8/8 VAL: 18,210

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 4,224

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405743 - DODD #1346 FULL WI DECIMAL = .842944 #WELLS: 1  
RRC#, WELL#..... 236907 - 1346 RRC DIST...: 10 FULL RI DECIMAL = .157056 DEPTH: 13605  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400277 HCG.....  
ALT RRC#: 236907 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
90,000  
-----  
12.0 1 13.0 1  
11.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405898 - BEGERT TRUST 31 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236910 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13450  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405744 - MEEK #9045 FULL WI DECIMAL = .850000 #WELLS: 1  
RRC#, WELL#.....: 236931 - 9045 RRC DIST...: 10 FULL RI DECIMAL = .150000 DEPTH: 13580  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400278 HCG.....:  
ALT RRC#: 236931 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL        | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS     | RIGAS     | PRD         | WI OIL  |
|-------|----------------------|----------|--------|-------------------|------------|-------------|-----------|-----------|-----------|-------------|---------|
|       |                      |          |        | YR OIL PRDCTN     | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE     | PRICE     | PRICE       | REVENUE |
| ---   |                      |          |        | ---               | ---        | ---         | ---       | ---       | ---       | ---         | ---     |
| 1     |                      |          |        | 24                | 1,419      | 0           | 45.80     | 2.32      | 2.32      | .00         | 934     |
| ===== |                      |          |        | =====             | =====      | =====       | =====     | =====     | =====     | =====       | =====   |
| 24    |                      |          |        | 1,419             | 0          |             |           |           |           |             | 934     |
|       |                      |          |        | WI GAS            | WI PRD     | WI GROSS    | OPERATING | WI NET    | PV WI NET | PV RI NET   |         |
|       |                      |          |        | REVENUE           | REVENUE    | REVENUE     | EXPENSES  | REVENUE   | REVENUE   | REVENUE     |         |
| ---   |                      |          |        | ---               | ---        | ---         | ---       | ---       | ---       | ---         | ---     |
| 1     |                      |          |        | 2798              | 0          | 3732        | 6370      | -2,638    | -2,460    | 618         |         |
| ===== |                      |          |        | =====             | =====      | =====       | =====     | =====     | =====     | =====       | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,490 | 2798              | 0          | 3732        | 6370      | 2,638-    | 2,460-    | 618         |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,490 |                   |            |             |           |           |           |             |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 15,490 |                   |            |             |           |           |           |             |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,490 |                   |            |             |           |           |           |             |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,490 |                   |            |             |           |           |           |             |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 15,490 |                   |            |             |           |           |           |             |         |
|       |                      |          |        | \$/BBLRESV: 30.20 |            | EQUIP VAL:  |           | 14,871    |           |             |         |
|       |                      |          |        | \$/BBLPROD: 0     |            | WI OIL VAL: |           | 0         |           | RI OIL VAL: |         |
|       |                      |          |        | WI PAYOUT: .0     |            | GAS VAL:    |           | 0         |           | GAS VAL:    |         |
|       |                      |          |        | RI PAYOUT: .9     |            | PRD VAL:    |           | 0         |           | PRD VAL:    |         |
|       |                      |          |        |                   |            | =====       |           |           |           | =====       |         |
|       |                      |          |        | 8/8 VALUE:        |            | 15,490      |           | WI TOTAL: |           | 14,870      |         |
|       |                      |          |        |                   |            |             |           | RI TOTAL: |           | 620         |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .750 De/Dt: 15.1 / 5.0  
GAS: 4.3 D B: .804 De/Dt: 17.3 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 920  
LAST YR 8/8 VAL: 15,790

LAST YR OIL PROD: 27  
LAST YR GAS PROD: 932

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405741 - READ TRUST A #2 FULL WI DECIMAL = .792734 #WELLS: 1  
RRC#, WELL#.....: 236969 - 2 RRC DIST...: 10 FULL RI DECIMAL = .207266 DEPTH: 8300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405726 - SMITH #5038 FULL WI DECIMAL = .808191 #WELLS: 1  
RRC#, WELL#.....: 236975 - 5038 RRC DIST...: 10 FULL RI DECIMAL = .191809 DEPTH: 13737  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400273 HCG.....:  
ALT RRC#: 236975 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 23

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405750 - RAMP ET AL #4023 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 237066 - 4023 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   | REVENUE   |
| ---       | -----                | -----    | -----     | 1          | 14290       | 0       | 14290       | 13720    | 570         | 532     | 3346      |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 18,750    |            | =====       | =====   | =====       | =====    | =====       | =====   | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 18,750    |            | 14290       | 0       | 14290       | 13720    | 570         | 532     | 3346      |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 18,750    |            |             |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 18,750    |            |             |         |             |          |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 18,750    |            |             |         |             |          |             |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871   |             |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 0       |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 532      | GAS VAL:    | 3,346   |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0       |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====   |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 18,750  | WI TOTAL:   | 15,400   | RI TOTAL:   | 3,350   |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 34.3 D B: .001 De/Dt: 11.9 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,930  
LAST YR RI VAL: 9,830  
LAST YR 8/8 VAL: 30,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,082

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405690 - GRAHAM #4632P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 237067 - 4632P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405691 - MENDOTA RANCH 10D #5 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 237084 - 5 RRC DIST...: 10 FULL RI DECIMAL = .253750 DEPTH: 12200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
|           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 98          | 2,082      | 0          | 45.80 | 2.68  | 2.68  | .00   | 3349    |
| ALT JOB#: | 2 95          | 1,838      | 0          | 46.45 | 2.68  | 2.68  | .00   | 3293    |
| ALT LSE#: | 3 85          | 1,636      | 0          | 47.09 | 2.68  | 2.68  | .00   | 2987    |
| ALT RRC#: | 4 82          | 1,464      | 0          | 47.77 | 2.68  | 2.68  | .00   | 2923    |
|           | 5 75          | 1,318      | 0          | 48.44 | 2.67  | 2.67  | .00   | 2711    |
|           | 6 72          | 1,195      | 0          | 49.11 | 2.67  | 2.67  | .00   | 2639    |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |       |       |       |  |        |
|-----|-------------------|---------|-----------|-------|-------|-------|--|--------|
| --- | -----             | -----   | -----     | ===== | ===== | ===== |  | =====  |
|     |                   |         |           | 507   | 9,533 | 0     |  | 17,902 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 26,570 |    |         |         |          |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 26,570 |    |         |         |          |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 26,570 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 26,570 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 26,570 |    |         |         |          |           |

|  |       |       |       |       |       |       |       |       |
|--|-------|-------|-------|-------|-------|-------|-------|-------|
|  | 1     | 4164  | 0     | 7513  | 4900  | 2,613 | 2,437 | 2393  |
|  | 2     | 3676  | 0     | 6969  | 4900  | 2,069 | 1,678 | 1947  |
|  | 3     | 3272  | 0     | 6259  | 4900  | 1,359 | 958   | 1534  |
|  | 4     | 2928  | 0     | 5851  | 4900  | 951   | 583   | 1258  |
|  | 5     | 2626  | 0     | 5337  | 4900  | 437   | 233   | 1006  |
|  | 6     | 2381  | 0     | 5020  | 4900  | 120   | 56    | 830   |
|  | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|  |       | 19047 | 0     | 36949 | 29400 | 7,549 | 5,945 | 8968  |

|  |             |      |             |        |             |       |  |  |
|--|-------------|------|-------------|--------|-------------|-------|--|--|
|  | \$/BBLRESV: | 7.61 | EQUIP VAL:  | 11,652 |             |       |  |  |
|  | \$/BBLPROD: | 0    | WI OIL VAL: | 2,880  | RI OIL VAL: | 4,345 |  |  |
|  | WI PAYOUT:  | .0   | GAS VAL:    | 3,065  | GAS VAL:    | 4,623 |  |  |
|  | RI PAYOUT:  | 4.0  | PRD VAL:    | 0      | PRD VAL:    | 0     |  |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |       |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|-------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 26,570 | WI TOTAL: | 17,600 | RI TOTAL: | 8,970 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |       |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 5,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .010 De/Dt: 6.0 / 3.0  
GAS: 6.1 D B: .511 De/Dt: 12.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 3,065

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECLASSED FROM RRC 7747  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405692 - GRAHAM #4625P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 237098 - 4625P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 12840  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405693 - MEEK 68 #6832P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 237100 - 6832P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11837  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880  
60 HEMPHILL CO HOSPITAL 1.000000 4,880  
62 HEMPHILL CO UNDERGRO 1.000000 4,880

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
28,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405694 - GRAHAM #4609P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 237161 - 4609P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 12885  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405696 - GRAHAM #4610P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 237174 - 4610P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 12831  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 9  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
30.0 1 30.0 1  
12.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405889 - DONALDSON #5018 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237246 - 518 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12915  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405771 - WIGGINS 9 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237265 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |              |    |       |        |       |       |       |      |      |        |      |
|-----------|----------------------|----------|--------------|----|-------|--------|-------|-------|-------|------|------|--------|------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |    | 2     | 132    | 9,860 | 0     | 46.45 | 2.62 | 2.62 | .00    | 4599 |
| ALT JOB#: |                      |          | UNIT.....:   |    | 3     | 120    | 9,240 | 0     | 47.09 | 2.62 | 2.62 | .00    | 4238 |
| ALT LSE#: |                      |          | HCG.....:    |    | 4     | 119    | 8,657 | 0     | 47.77 | 2.62 | 2.62 | .00    | 4263 |
| ALT RRC#: |                      |          | GRAPH.....:  |    | 5     | 108    | 8,114 | 0     | 48.44 | 2.62 | 2.62 | .00    | 3924 |
|           |                      |          |              |    | 6     | 107    | 7,604 | 0     | 49.11 | 2.62 | 2.62 | .00    | 3941 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 96    | 7,126  | 0     | 49.11 | 2.62  | 2.62 | .00  | 3536   |      |
| ---       | -----                | -----    | -----        | 8  | 96    | 6,678  | 0     | 49.11 | 2.62  | 2.62 | .00  | 3536   |      |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 94,020       | 9  | 87    | 6,259  | 0     | 49.11 | 2.62  | 2.62 | .00  | 3204   |      |
| 01        | HEMPHILL COUNTY      | 1.000000 | 94,020       | 10 | 84    | 5,867  | 0     | 49.11 | 2.62  | 2.62 | .00  | 3094   |      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 94,020       | 11 | 82    | 5,498  | 0     | 49.11 | 2.62  | 2.62 | .00  | 3020   |      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 94,020       | 12 | 72    | 5,154  | 0     | 49.11 | 2.62  | 2.62 | .00  | 2652   |      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 94,020       |    | ===== | =====  | ===== |       |       |      |      | =====  |      |
|           |                      |          |              |    | 1,239 | 90,582 | 0     |       |       |      |      | 44,679 |      |

|                           |                        |             |            | YR    | WI GAS           | WI PRD  | WI GROSS          | OPERATING | WI NET            | PV WI NET | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|------------------|---------|-------------------|-----------|-------------------|-----------|-----------|
|                           |                        |             |            |       | REVENUE          | REVENUE | REVENUE           | EXPENSES  | REVENUE           | REVENUE   | REVENUE   |
|                           |                        |             |            | 1     | 20682            | 0       | 25354             | 12740     | 12,614            | 11,763    | 7915      |
|                           |                        |             |            | 2     | 19375            | 0       | 23974             | 12740     | 11,234            | 9,110     | 6565      |
|                           |                        |             |            | 3     | 18157            | 0       | 22395             | 12740     | 9,655             | 6,807     | 5379      |
|                           |                        |             |            | 4     | 17011            | 0       | 21274             | 12740     | 8,534             | 5,233     | 4482      |
|                           |                        |             |            | 5     | 15944            | 0       | 19868             | 12740     | 7,128             | 3,800     | 3672      |
|                           |                        |             |            | 6     | 14942            | 0       | 18883             | 12740     | 6,143             | 2,848     | 3062      |
| *** PARAMETERS ***        |                        |             |            | 7     | 14003            | 0       | 17539             | 12740     | 4,799             | 1,935     | 2495      |
|                           |                        |             |            | 8     | 13122            | 0       | 16658             | 12740     | 3,918             | 1,374     | 2078      |
| MO SHIFT: 12              | DISC: 15.0             | YRS MAX: 28 |            | 9     | 12299            | 0       | 15503             | 12740     | 2,763             | 842       | 1697      |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 11529            | 0       | 14623             | 12740     | 1,883             | 499       | 1404      |
|                           |                        |             |            | 11    | 10804            | 0       | 13824             | 12740     | 1,084             | 250       | 1164      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.05  |             |            | 12    | 10128            | 0       | 12780             | 12740     | 40                | 8         | 944       |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.05  |             |            | ===== | =====            | =====   | =====             | =====     | =====             | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |             |            |       | 177996           | 0       | 222675            | 152880    | 69,795            | 44,469    | 40857     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                  |         |                   |           |                   |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: 9.60 |         | EQUIP VAL: 8,695  |           |                   |           |           |
|                           |                        |             |            |       | \$/BBLPROD: 0    |         | WI OIL VAL: 8,923 |           | RI OIL VAL: 8,198 |           |           |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 5.7   |         | GAS VAL: 35,546   |           | GAS VAL: 32,659   |           |           |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.5   |         | PRD VAL: 0        |           | PRD VAL: 0        |           |           |
| 13,000                    |                        |             |            |       |                  |         | =====             |           | =====             |           |           |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE:       | 94,020  | WI TOTAL:         | 53,160    | RI TOTAL:         | 40,860    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 5.0 /  
GAS: 29.8 D B: .010 De/Dt: 6.3 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,270  
LAST YR RI VAL: 37,130  
LAST YR 8/8 VAL: 81,400

LAST YR OIL PROD: 207  
LAST YR GAS PROD: 10,836

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405697 - WIGGINS 9 #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237266 - 7 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405772 - MENDOTA RANCH 10C #9 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 237315 - 9 RRC DIST...: 10 FULL RI DECIMAL = .257500 DEPTH: 11755  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405753 - WIGGINS 9 #8 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237441 - 8 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11980  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405698 - SHELL FEE 53 #3 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 237444 - 3 RRC DIST...: 10 FULL RI DECIMAL = .197500 DEPTH: 8145  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405699 - KEETON #5626P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 237454 - 5626P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405700 - GRAHAM #4618P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 237463 - 4618P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 12806  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405701 - HOLLAND C #5721P FULL WI DECIMAL = .835000 #WELLS: 1  
RRC#, WELL#..... 237470 - 5721P RRC DIST..: 10 FULL RI DECIMAL = .165000 DEPTH: 12083  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |        |       |       |       |       |       |       |
|------------------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 0     | 9,170  | 0     | 45.80 | 1.75  | 1.75  | .00   | 0     |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 0     | 8,101  | 0     | 46.45 | 1.75  | 1.75  | .00   | 0     |
| ALT LSE#: 400262 | HCG.....:    | 3     | 0     | 7,210  | 0     | 47.09 | 1.75  | 1.75  | .00   | 0     |
| ALT RRC#: 237470 | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|                  |              |       | 0     | 24,481 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 24,920    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 24,920    | 1     | 13400          | 0              | 13400            | 9800               | 3,600          | 3,357             | 2480              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 24,920    | 2     | 11838          | 0              | 11838            | 9800               | 2,038          | 1,653             | 1922              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 24,920    | 3     | 10536          | 0              | 10536            | 9800               | 736            | 519               | 1500              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 24,920    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 24,920    |       | 35774          | 0              | 35774            | 29400              | 6,374          | 5,529             | 5902              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 5,529  | GAS VAL:    | 5,902 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 24,920 | WI TOTAL:   | 19,020 | RI TOTAL:   | 5,900 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.04 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.04 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 10,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |            |
|------|-----------|-------------|------------|
| OIL: | D B:      | De/Dt:      | /          |
| GAS: | 26.8 D B: | .509 De/Dt: | 12.0 / 3.0 |
| PRD: | M B:      | De/Dt:      | /          |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,200  
LAST YR RI VAL: 3,230  
LAST YR 8/8 VAL: 19,430

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 9,656

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405702 - HOLLAND C #5718P FULL WI DECIMAL = .835000 #WELLS: 1  
RRC#, WELL#..... 237476 - 5718P RRC DIST.: 10 FULL RI DECIMAL = .165000 DEPTH: 11975  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400263 HCG.....  
ALT RRC#: 237476 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 7,579                 | 0                     | 45.80     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 7,352                 | 0                     | 46.45     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 7,131                 | 0                     | 47.09     | 1.85        | 1.85        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 6,918                 | 0                     | 47.77     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 6,710                 | 0                     | 48.44     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 6,509                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 6,312                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 6,122                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 40,300    | 9     | 0          | 5,940                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 40,300    | 10    | 0          | 5,761                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 40,300    | 11    | 0          | 5,588                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 40,300    | 12    | 0          | 5,421                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 40,300    | 13    | 0          | 5,257                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 40,300    | 14    | 0          | 5,099                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 4,949                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 16    | 0          | 4,794                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | 17    | 0          | 4,650                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 0              |
|     |                      |          |           | ===== |            | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0          | 102,092               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 11708          | 0              | 11708            | 7056               | 4,652          | 4,338             | 2166              |
|                                                 | 2     | 11357          | 0              | 11357            | 7056               | 4,301          | 3,488             | 1844              |
|                                                 | 3     | 11016          | 0              | 11016            | 7056               | 3,960          | 2,792             | 1569              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 4     | 10629          | 0              | 10629            | 7056               | 3,573          | 2,191             | 1328              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 10309          | 0              | 10309            | 7056               | 3,253          | 1,734             | 1130              |
|                                                 | 6     | 10000          | 0              | 10000            | 7056               | 2,944          | 1,365             | 961               |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15 | 7     | 9698           | 0              | 9698             | 7056               | 2,642          | 1,065             | 818               |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15   | 8     | 9406           | 0              | 9406             | 7056               | 2,350          | 824               | 696               |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 9126           | 0              | 9126             | 7056               | 2,070          | 631               | 592               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 8851           | 0              | 8851             | 7056               | 1,795          | 476               | 504               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 8585           | 0              | 8585             | 7056               | 1,529          | 352               | 429               |
|                                                 | 12    | 8329           | 0              | 8329             | 7056               | 1,273          | 255               | 365               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 8077           | 0              | 8077             | 7056               | 1,021          | 178               | 310               |
|                                                 | 14    | 7834           | 0              | 7834             | 7056               | 778            | 118               | 264               |
| 7,200                                           | 15    | 7604           | 0              | 7604             | 7056               | 548            | 72                | 225               |
|                                                 | 16    | 7366           | 0              | 7366             | 7056               | 310            | 36                | 191               |
|                                                 | 17    | 7144           | 0              | 7144             | 7056               | 88             | 9                 | 163               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 157039         | 0              | 157039           | 119952             | 37,087         | 19,924            | 13555             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

8/8 VALUE: 40,300 WI TOTAL: 26,740 RI TOTAL: 13,560

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,330  
LAST YR RI VAL: 1,570  
LAST YR 8/8 VAL: 16,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,296

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405754 - RAMP WALKER 12 #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237492 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8340  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,200  
-----  
9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405756 - ISAACS 1 #7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237514 - 7H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9996  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |              |    |       |         |        |       |       |      |      |         |       |
|-----------|----------------------|----------|--------------|----|-------|---------|--------|-------|-------|------|------|---------|-------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |    | 2     | 380     | 17,437 | 0     | 46.45 | 3.13 | 3.13 | .00     | 13238 |
| ALT JOB#: |                      |          | UNIT.....:   |    | 3     | 349     | 16,357 | 0     | 47.09 | 3.12 | 3.12 | .00     | 12326 |
| ALT LSE#: |                      |          | HCG.....:    |    | 4     | 324     | 15,341 | 0     | 47.77 | 3.12 | 3.12 | .00     | 11608 |
| ALT RRC#: |                      |          | GRAPH.....:  |    | 5     | 300     | 14,391 | 0     | 48.44 | 3.12 | 3.12 | .00     | 10899 |
|           |                      |          |              |    | 6     | 279     | 13,500 | 0     | 49.11 | 3.12 | 3.12 | .00     | 10276 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 259   | 12,661  | 0      | 49.11 | 3.12  | 3.12 | .00  | 9540    |       |
| ---       | -----                | -----    | -----        | 8  | 244   | 11,877  | 0      | 49.11 | 3.12  | 3.12 | .00  | 8987    |       |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 203,510      | 9  | 227   | 11,142  | 0      | 49.11 | 3.12  | 3.12 | .00  | 8361    |       |
| 01        | HEMPHILL COUNTY      | 1.000000 | 203,510      | 10 | 213   | 10,450  | 0      | 49.11 | 3.12  | 3.12 | .00  | 7845    |       |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 203,510      | 11 | 200   | 9,802   | 0      | 49.11 | 3.12  | 3.12 | .00  | 7367    |       |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 203,510      | 12 | 189   | 9,194   | 0      | 49.11 | 3.12  | 3.12 | .00  | 6961    |       |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 203,510      |    | ===== | =====   | =====  |       |       |      |      | =====   |       |
|           |                      |          |              |    | 3,378 | 160,742 | 0      |       |       |      |      | 121,629 |       |

|                           |                        |             |            | YR    | WI GAS            | WI PRD  | WI GROSS    | OPERATING | WI NET  | PV WI NET   | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|-------------------|---------|-------------|-----------|---------|-------------|-----------|
|                           |                        |             |            |       | REVENUE           | REVENUE | REVENUE     | EXPENSES  | REVENUE | REVENUE     | REVENUE   |
|                           |                        |             |            | 1     | 43640             | 0       | 57861       | 27440     | 30,421  | 28,367      | 18064     |
|                           |                        |             |            | 2     | 40933             | 0       | 54171       | 27440     | 26,731  | 21,675      | 14836     |
|                           |                        |             |            | 3     | 38275             | 0       | 50601       | 27440     | 23,161  | 16,331      | 12155     |
|                           |                        |             |            | 4     | 35898             | 0       | 47506       | 27440     | 20,066  | 12,303      | 10011     |
|                           |                        |             |            | 5     | 33675             | 0       | 44574       | 27440     | 17,134  | 9,136       | 8240      |
|                           |                        |             |            | 6     | 31590             | 0       | 41866       | 27440     | 14,426  | 6,688       | 6788      |
| *** PARAMETERS ***        |                        |             |            | 7     | 29627             | 0       | 39167       | 27440     | 11,727  | 4,728       | 5571      |
|                           |                        |             |            | 8     | 27792             | 0       | 36779       | 27440     | 9,339   | 3,274       | 4588      |
| MO SHIFT: 12              | DISC: 15.0             | YRS MAX: 28 |            | 9     | 26072             | 0       | 34433       | 27440     | 6,993   | 2,132       | 3769      |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 24453             | 0       | 32298       | 27440     | 4,858   | 1,288       | 3101      |
|                           |                        |             |            | 11    | 22937             | 0       | 30304       | 27440     | 2,864   | 660         | 2552      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.65  |             |            | 12    | 21514             | 0       | 28475       | 27440     | 1,035   | 207         | 2103      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.65  |             |            | ===== | =====             | =====   | =====       | =====     | =====   | =====       | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |             |            |       | 376406            | 0       | 498035      | 329280    | 168,755 | 106,789     | 91778     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                   |         |             |           |         |             |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: 10.29 |         | EQUIP VAL:  |           | 4,945   |             |           |
|                           |                        |             |            |       | \$/BBLPROD: 0     |         | WI OIL VAL: |           | 26,080  | RI OIL VAL: | 22,414    |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 4.7    |         | GAS VAL:    |           | 80,709  | GAS VAL:    | 69,364    |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.5    |         | PRD VAL:    |           | 0       | PRD VAL:    | 0         |
| 28,000                    |                        |             |            |       |                   |         | =====       |           |         | =====       | =====     |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE:        | 203,510 | WI TOTAL:   |           | 111,730 | RI TOTAL:   | 91,780    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: .509 De/Dt: 8.2 / 3.0  
GAS: 52.6 D B: .001 De/Dt: 6.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 122,510  
LAST YR RI VAL: 100,540  
LAST YR 8/8 VAL: 223,050

LAST YR OIL PROD: 476  
LAST YR GAS PROD: 19,284

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405755 - CAMPBELL 53 #8H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 237521 - 8H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10761  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 45,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405752 - EARP 60 #10H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 237525 - 10H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13750  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .700000 8,200  
01 HEMPHILL COUNTY .700000 8,200  
30 CANADIAN ISD (HEMPHI .700000 8,200  
60 HEMPHILL CO HOSPITAL .700000 8,200  
62 HEMPHILL CO UNDERGRO .700000 8,200

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

13.0 1  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405773 - HOBART RANCH #1769 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 237566 - 1769 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0                     | 21,169                | 0                     | 45.80     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 2     | 0                     | 20,534                | 0                     | 46.45     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 3     | 0                     | 19,918                | 0                     | 47.09     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 4     | 0                     | 19,321                | 0                     | 47.77     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 5     | 0                     | 18,744                | 0                     | 48.44     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 6     | 0                     | 18,178                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 7     | 0                     | 17,632                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 8     | 0                     | 17,103                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 176,590   | 9     | 0                     | 16,590                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 176,590   | 10    | 0                     | 16,093                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 176,590   | 11    | 0                     | 15,610                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 176,590   | 12    | 0                     | 15,141                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 176,590   | 13    | 0                     | 14,687                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 14    | 0                     | 14,250                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 15    | 0                     | 13,819                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 16    | 0                     | 13,405                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 17    | 0                     | 13,002                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 18    | 0                     | 12,612                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 19    | 0                     | 12,234                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 20    | 0                     | 11,868                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 21    | 0                     | 11,511                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | ===== | =====                 | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0                     | 333,421               | 0                     |           |             |             |           | 0              |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 12                     | DISC: 15.0            | YRS MAX: 28 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------|-----------------------|-------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                  |                       |             | 1     | 56680          | 0              | 56680            | 30380              | 26,300         | 24,525            | 7584              |
|                                  |                       |             | 2     | 54980          | 0              | 54980            | 30380              | 24,600         | 19,947            | 6453              |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 3.57 |             | 3     | 53330          | 0              | 53330            | 30380              | 22,950         | 16,182            | 5491              |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 3.57 |             | 4     | 51563          | 0              | 51563            | 30380              | 21,183         | 12,988            | 4657              |
| TYPE..(USNPQLHCT)..: P           | GAS %TAX ALLOW.: 12.5 |             | 5     | 50023          | 0              | 50023            | 30380              | 19,643         | 10,473            | 3963              |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             | 6     | 48513          | 0              | 48513            | 30380              | 18,133         | 8,407             | 3371              |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             | 7     | 47055          | 0              | 47055            | 30380              | 16,675         | 6,723             | 2868              |
|                                  |                       |             | 8     | 45644          | 0              | 45644            | 30380              | 15,264         | 5,351             | 2441              |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | 9     | 44275          | 0              | 44275            | 30380              | 13,895         | 4,236             | 2077              |
|                                  |                       |             | 10    | 42948          | 0              | 42948            | 30380              | 12,568         | 3,332             | 1767              |
| 31,000                           |                       |             | 11    | 41659          | 0              | 41659            | 30380              | 11,279         | 2,600             | 1503              |
|                                  |                       |             | 12    | 40408          | 0              | 40408            | 30380              | 10,028         | 2,010             | 1279              |
|                                  |                       |             | 13    | 39196          | 0              | 39196            | 30380              | 8,816          | 1,537             | 1088              |
|                                  |                       |             | 14    | 38030          | 0              | 38030            | 30380              | 7,650          | 1,159             | 926               |
|                                  |                       |             | 15    | 36879          | 0              | 36879            | 30380              | 6,499          | 857               | 788               |
|                                  |                       |             | 16    | 35775          | 0              | 35775            | 30380              | 5,395          | 618               | 671               |
|                                  |                       |             | 17    | 34699          | 0              | 34699            | 30380              | 4,319          | 430               | 571               |
|                                  |                       |             | 18    | 33658          | 0              | 33658            | 30380              | 3,278          | 284               | 485               |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             | 19    | 32649          | 0              | 32649            | 30380              | 2,269          | 171               | 413               |
| OIL: D B: De/Dt: /               |                       |             | 20    | 31673          | 0              | 31673            | 30380              | 1,293          | 85                | 352               |
| GAS: 58.9 D B: .001 De/Dt: 3.0 / |                       |             | 21    | 30720          | 0              | 30720            | 30380              | 340            | 19                | 299               |
| PRD: M B: De/Dt: /               |                       |             | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                  |                       |             |       | 890357         | 0              | 890357           | 637980             | 252,377        | 121,934           | 49047             |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: .00 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.7 GAS VAL: 121,934 GAS VAL: 49,047  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 176,590 WI TOTAL: 127,540 RI TOTAL: 49,050  
LAST YR WI VAL: 75,990  
LAST YR RI VAL: 32,980  
LAST YR 8/8 VAL: 108,970

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,499

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405749 - HOBART RANCH #2668 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 237567 - 2668 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 14,801 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 13,409 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 12,149 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 11,006 | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
|           |              | 5 | 0 | 9,971  | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 61,336 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 62,990 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 62,990 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 62,990 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 62,990 | 1       | 39630   | 0        | 39630     | 24500   | 15,130    | 14,109    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 62,990 | 2       | 35903   | 0        | 35903     | 24500   | 11,403    | 9,246     |
|    |                      |          |        | 3       | 32529   | 0        | 32529     | 24500   | 8,029     | 5,661     |
|    |                      |          |        | 4       | 29372   | 0        | 29372     | 24500   | 4,872     | 2,987     |
|    |                      |          |        | 5       | 26610   | 0        | 26610     | 24500   | 2,110     | 1,125     |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 164044  | 0        | 164044    | 122500  | 41,544    | 33,128    |
|    |                      |          |        |         |         |          |           |         |           | 17626     |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0  | GAS VAL:    | 33,128 | GAS VAL:    | 17,626 |
| RI PAYOUT:  | 3.5 | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 25,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 42.6 D B: .001 De/Dt: 9.4 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,450  
LAST YR RI VAL: 42,800  
LAST YR 8/8 VAL: 142,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,900

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405703 - RAMP ET AL #7023 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237594 - 7023 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.34  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405746 - DOCKRAY RIVERS 237 #6 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 237599 - 6 RRC DIST...: 10 FULL RI DECIMAL = .248750 DEPTH: 13580

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,700  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405776 - MEEK #1645 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 237601 - 1645 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13597  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400282 HCG.....:  
ALT RRC#: 237601 GRAPH.....:

|                  |                      |          |           |            |             |         |             |           |             |           |           |
|------------------|----------------------|----------|-----------|------------|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| ALT RRC#: 237601 |                      |          |           | GRAPH..... |             |         |             |           |             |           |           |
|                  |                      |          |           | YR         | WI GAS      | WI PRD  | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |
|                  |                      |          |           |            | REVENUE     | REVENUE | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |
| ---              |                      |          |           | ---        | ---         | ---     | ---         | ---       | ---         | ---       | ---       |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1          | 3440        | 0       | 3440        | 4900      | -1,460      | -1,361    | 744       |
| =====            |                      |          |           | =====      | =====       | =====   | =====       | =====     | =====       | =====     | =====     |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 15,610    |            |             |         |             |           |             |           |           |
| 01               | HEMPHILL COUNTY      | 1.000000 | 15,610    |            | 3440        | 0       | 3440        | 4900      | 1,460-      | 1,361-    | 744       |
| 34               | FT ELLIOTT CISD (HEM | 1.000000 | 15,610    |            |             |         |             |           |             |           |           |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 15,610    |            | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871    |             |           |           |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 15,610    |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 15,610    |            | WI PAYOUT:  | .0      | GAS VAL:    | 0         | GAS VAL:    | 744       |           |
|                  |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0         | PRD VAL:    | 0         |           |
|                  |                      |          |           |            |             |         |             | =====     |             | =====     |           |
|                  |                      |          |           |            | 8/8 VALUE:  | 15,610  | WI TOTAL:   | 14,870    | RI TOTAL:   | 740       |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 5.0 D B: .762 De/Dt: 11.8 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 860  
LAST YR 8/8 VAL: 15,730

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 1,361

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |              |                   |                           |         |            |         |                                 |         |           |          |             |         |           |           |
|----------------------------------------------------------|----------------------|--------------|-------------------|---------------------------|---------|------------|---------|---------------------------------|---------|-----------|----------|-------------|---------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |              |                   | RRC CO#: 211 HEMPHILL     |         |            |         | LAST UPDATE: 5/05/2026 MNRLTSIF |         |           |          |             |         |           |           |
| LEASE#, NAME.....: 405747 - HOBART 49 #23                |                      |              |                   | FULL WI DECIMAL = .707748 |         |            |         | #WELLS: 1                       |         |           |          |             |         |           |           |
| RRC#, WELL#.....: 237642 - 23 RRC DIST...: 10            |                      |              |                   | FULL RI DECIMAL = .292252 |         |            |         | DEPTH: 12850                    |         |           |          |             |         |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |              |                   |                           |         |            |         |                                 |         |           |          |             |         |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |              |                   | 8/8 ANNUAL                |         | 8/8 ANNUAL |         | 8/8 ANNUAL                      |         | OIL       | WIGAS    | RIGAS       | PRD     | WI OIL    |           |
| GAS FIELD#.....: 40311200                                |                      |              |                   | YR                        | OIL     | PRDCTN     | GAS     | PRDCTN                          | PRD     | PRDCTN    | PRICE    | PRICE       | PRICE   | PRICE     | REVENUE   |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |              |                   |                           |         |            |         |                                 |         |           |          |             |         |           |           |
|                                                          |                      |              |                   | 1                         |         | 0          | 18,005  |                                 | 0       | 45.80     | 2.77     | 2.77        | .00     | 0         |           |
| ALT FRZ.:                                                |                      | ALT G\$ RRC: |                   | 2                         |         | 0          | 17,464  |                                 | 0       | 46.45     | 2.77     | 2.77        | .00     | 0         |           |
| ALT JOB#:                                                |                      | UNIT.....:   |                   | 3                         |         | 0          | 16,941  |                                 | 0       | 47.09     | 2.77     | 2.77        | .00     | 0         |           |
| ALT LSE#:                                                |                      | HCG.....:    |                   | 4                         |         | 0          | 16,434  |                                 | 0       | 47.77     | 2.77     | 2.77        | .00     | 0         |           |
| ALT RRC#:                                                |                      | GRAPH.....:  |                   | 5                         |         | 0          | 15,939  |                                 | 0       | 48.44     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 6                         |         | 0          | 15,460  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
| JUR                                                      | JURISDICTION NAME    | PERCENT      | 8/8 VALUE         | 7                         |         | 0          | 14,997  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
| ---                                                      |                      |              |                   | 8                         |         | 0          | 14,547  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000     | 189,780           | 9                         |         | 0          | 14,107  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
| 01                                                       | HEMPHILL COUNTY      | 1.000000     | 189,780           | 10                        |         | 0          | 13,688  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000     | 189,780           | 11                        |         | 0          | 13,277  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000     | 189,780           | 12                        |         | 0          | 12,877  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000     | 189,780           | 13                        |         | 0          | 12,493  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 14                        |         | 0          | 12,117  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 15                        |         | 0          | 11,754  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 16                        |         | 0          | 11,401  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 17                        |         | 0          | 11,058  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 18                        |         | 0          | 10,726  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 19                        |         | 0          | 10,405  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 20                        |         | 0          | 10,093  |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 21                        |         | 0          | 9,792   |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 22                        |         | 0          | 9,492   |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 23                        |         | 0          | 9,212   |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 24                        |         | 0          | 8,935   |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
| *** PARAMETERS ***                                       |                      |              |                   | 25                        |         | 0          | 8,667   |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
|                                                          |                      |              |                   | 26                        |         | 0          | 8,407   |                                 | 0       | 49.11     | 2.77     | 2.77        | .00     | 0         |           |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |              |                   | =====                     |         |            |         |                                 |         |           |          |             |         |           |           |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |              |                   |                           |         | 0          | 328,288 |                                 | 0       |           |          |             |         |           | 0         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.23          |                      |              |                   | WI GAS                    |         | WI PRD     |         | WI GROSS                        |         | OPERATING |          | WI NET      |         | PV WI NET |           |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23            |                      |              |                   | YR                        | REVENUE |            | REVENUE |                                 | REVENUE |           | EXPENSES |             | REVENUE |           | PV RI NET |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |              |                   | --                        | -----   |            | -----   |                                 | -----   |           | -----    |             | -----   |           | -----     |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |              |                   | 1                         | 35298   |            | 0       |                                 | 35298   |           | 16170    |             | 19,128  |           | 17,837    |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |              |                   | 2                         | 34238   |            | 0       |                                 | 34238   |           | 16170    |             | 18,068  |           | 14,651    |
|                                                          |                      |              |                   | 3                         | 33212   |            | 0       |                                 | 33212   |           | 16170    |             | 17,042  |           | 12,016    |
| OP EXP \$/YR                                             |                      | OIL BOPD     | GAS MCF/D         | 4                         | 32218   |            | 0       |                                 | 32218   |           | 16170    |             | 16,048  |           | 9,840     |
| -----                                                    |                      |              |                   | 5                         | 31248   |            | 0       |                                 | 31248   |           | 16170    |             | 15,078  |           | 8,039     |
| 16,500                                                   |                      |              |                   | 6                         | 30309   |            | 0       |                                 | 30309   |           | 16170    |             | 14,139  |           | 6,555     |
| -----                                                    |                      |              |                   | 7                         | 29401   |            | 0       |                                 | 29401   |           | 16170    |             | 13,231  |           | 5,334     |
|                                                          |                      |              |                   | 8                         | 28519   |            | 0       |                                 | 28519   |           | 16170    |             | 12,349  |           | 4,329     |
|                                                          |                      |              |                   | 9                         | 27656   |            | 0       |                                 | 27656   |           | 16170    |             | 11,486  |           | 3,501     |
|                                                          |                      |              |                   | 10                        | 26835   |            | 0       |                                 | 26835   |           | 16170    |             | 10,665  |           | 2,827     |
|                                                          |                      |              |                   | 11                        | 26029   |            | 0       |                                 | 26029   |           | 16170    |             | 9,859   |           | 2,273     |
|                                                          |                      |              |                   | 12                        | 25245   |            | 0       |                                 | 25245   |           | 16170    |             | 9,075   |           | 1,819     |
|                                                          |                      |              |                   | 13                        | 24492   |            | 0       |                                 | 24492   |           | 16170    |             | 8,322   |           | 1,450     |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |              |                   | 14                        | 23755   |            | 0       |                                 | 23755   |           | 16170    |             | 7,585   |           | 1,150     |
| OIL:                                                     |                      | D B:         | De/Dt: /          | 15                        | 23043   |            | 0       |                                 | 23043   |           | 16170    |             | 6,873   |           | 906       |
| GAS:                                                     |                      | 50.1 D B:    | .001 De/Dt: 3.0 / | 16                        | 22351   |            | 0       |                                 | 22351   |           | 16170    |             | 6,181   |           | 708       |
| PRD:                                                     |                      | M B:         | De/Dt: /          | 17                        | 21679   |            | 0       |                                 | 21679   |           | 16170    |             | 5,509   |           | 549       |
|                                                          |                      |              |                   | 18                        | 21028   |            | 0       |                                 | 21028   |           | 16170    |             | 4,858   |           | 421       |
| PROD WELLS:                                              |                      | 1 EQ SCH#:   | 31 VAL: 16,000    | 19                        | 20399   |            | 0       |                                 | 20399   |           | 16170    |             | 4,229   |           | 319       |
| SERV WELLS:                                              |                      | EQ SCH#:     | VAL:              | 20                        | 19787   |            | 0       |                                 | 19787   |           | 16170    |             | 3,617   |           | 237       |
| INJ WELLS:                                               |                      | EQ SCH#:     | VAL:              | 21                        | 19197   |            | 0       |                                 | 19197   |           | 16170    |             | 3,027   |           | 172       |
| COMPRESSRS:                                              |                      | HP:          | VAL:              | 22                        | 18609   |            | 0       |                                 | 18609   |           | 16170    |             | 2,439   |           | 121       |
| OTHER EQ VALUE(RCNLD):                                   |                      |              |                   | 23                        | 18060   |            | 0       |                                 | 18060   |           | 16170    |             | 1,890   |           | 81        |
|                                                          |                      |              |                   | 24                        | 17517   |            | 0       |                                 | 17517   |           | 16170    |             | 1,347   |           | 50        |
|                                                          |                      |              |                   | 25                        | 16991   |            | 0       |                                 | 16991   |           | 16170    |             | 821     |           | 27        |
| LAST YR WI VAL:                                          |                      | 120,280      |                   | 26                        | 16482   |            | 0       |                                 | 16482   |           | 16170    |             | 312     |           | 9         |
| LAST YR RI VAL:                                          |                      | 94,580       |                   | =====                     |         |            |         |                                 |         |           |          |             |         |           |           |
| LAST YR 8/8 VAL:                                         |                      | 214,860      |                   |                           | 643598  |            | 0       |                                 | 643598  |           | 420420   |             | 223,178 |           | 95,221    |
|                                                          |                      |              |                   |                           |         |            |         |                                 |         |           |          |             |         |           |           |
|                                                          |                      |              |                   |                           |         |            |         |                                 |         |           |          |             |         |           |           |
| LAST YR OIL PROD:                                        |                      | 13           |                   | \$/BBLRESV:               |         | .00        |         | EQUIP VAL:                      |         | 4,391     |          |             |         |           |           |
| LAST YR GAS PROD:                                        |                      | 17,988       |                   | \$/BBLPROD:               |         | 0          |         | WI OIL VAL:                     |         | 0         |          | RI OIL VAL: |         | 0         |           |
|                                                          |                      |              |                   | WI PAYOUT:                |         | 6.0        |         | GAS VAL:                        |         | 95,221    |          | GAS VAL:    |         | 90,166    |           |
|                                                          |                      |              |                   | RI PAYOUT:                |         | 6.7        |         | PRD VAL:                        |         | 0         |          | PRD VAL:    |         | 0         |           |
|                                                          |                      |              |                   | =====                     |         |            |         |                                 |         |           |          |             |         |           |           |
| REMARKS1: PREV OP TECOLOTE                               |                      |              |                   | 8/8 VALUE:                |         | 189,780    |         | WI TOTAL:                       |         | 99,610    |          | RI TOTAL:   |         | 90,170    |           |
| REMARKS2: TY26 LOE RENDERED                              |                      |              |                   |                           |         |            |         |                                 |         |           |          |             |         |           |           |
| MC1:                                                     |                      |              |                   |                           |         |            |         |                                 |         |           |          |             |         |           |           |
| MC2:                                                     |                      |              |                   |                           |         |            |         |                                 |         |           |          |             |         |           |           |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405704 - GRAHAM #4615P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 237685 - 4615P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----  
1  
20.0 1 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405897 - BEGERT TRUST 5 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 237692 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13255  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 52  |        | 18,303                | 0                     | 45.80     | 2.48        | 2.48        | .00       | 1786           |
|     |                      |          |           | 2  | 32  |        | 17,585                | 0                     | 46.45     | 2.48        | 2.48        | .00       | 1115           |
|     |                      |          |           | 3  | 22  |        | 16,922                | 0                     | 47.09     | 2.48        | 2.48        | .00       | 777            |
|     |                      |          |           | 4  | 12  |        | 16,304                | 0                     | 47.77     | 2.48        | 2.48        | .00       | 430            |
|     |                      |          |           | 5  | 12  |        | 15,733                | 0                     | 48.44     | 2.48        | 2.48        | .00       | 436            |
|     |                      |          |           | 6  | 7   |        | 15,199                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 258            |
|     |                      |          |           | 7  | 0   |        | 14,701                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
|     |                      |          |           | 8  | 0   |        | 14,232                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 144,130   | 9  | 0   |        | 13,794                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 144,130   | 10 | 0   |        | 13,380                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 144,130   | 11 | 0   |        | 12,979                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 144,130   | 12 | 0   |        | 12,590                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 144,130   | 13 | 0   |        | 12,212                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
|     |                      |          |           | 14 | 0   |        | 11,846                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
|     |                      |          |           | 15 | 0   |        | 11,491                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
|     |                      |          |           | 16 | 0   |        | 11,146                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
|     |                      |          |           | 17 | 0   |        | 10,812                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
|     |                      |          |           | 18 | 0   |        | 10,488                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
|     |                      |          |           | 19 | 0   |        | 10,173                | 0                     | 49.11     | 2.48        | 2.48        | .00       | 0              |
|     |                      |          |           |    |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 137 |        | 259,890               | 0                     |           |             |             |           | 4,802          |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | 1  | 34044          | 0              | 35830            | 18620              | 17,210         | 16,048            | 11185             |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 2  | 32708          | 0              | 33823            | 18620              | 15,203         | 12,328            | 9264              |
| YRS FLAT: FMVF: 8/8 RES:                        | 3  | 31475          | 0              | 32252            | 18620              | 13,632         | 9,612             | 7748              |
|                                                 | 4  | 30325          | 0              | 30755            | 18620              | 12,135         | 7,441             | 6480              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.89 | 5  | 29263          | 0              | 29699            | 18620              | 11,079         | 5,907             | 5489              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89   | 6  | 28270          | 0              | 28528            | 18620              | 9,908          | 4,594             | 4626              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7  | 27344          | 0              | 27344            | 18620              | 8,724          | 3,517             | 3889              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8  | 26472          | 0              | 26472            | 18620              | 7,852          | 2,753             | 3303              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9  | 25657          | 0              | 25657            | 18620              | 7,037          | 2,145             | 2808              |
|                                                 | 10 | 24887          | 0              | 24887            | 18620              | 6,267          | 1,661             | 2389              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11 | 24141          | 0              | 24141            | 18620              | 5,521          | 1,273             | 2033              |
|                                                 | 12 | 23417          | 0              | 23417            | 18620              | 4,797          | 962               | 1730              |
| 19,000                                          | 13 | 22714          | 0              | 22714            | 18620              | 4,094          | 714               | 1472              |
|                                                 | 14 | 22034          | 0              | 22034            | 18620              | 3,414          | 517               | 1252              |
|                                                 | 15 | 21373          | 0              | 21373            | 18620              | 2,753          | 363               | 1066              |
|                                                 | 16 | 20732          | 0              | 20732            | 18620              | 2,112          | 242               | 907               |
|                                                 | 17 | 20110          | 0              | 20110            | 18620              | 1,490          | 148               | 772               |
|                                                 | 18 | 19508          | 0              | 19508            | 18620              | 888            | 77                | 657               |
|                                                 | 19 | 18922          | 0              | 18922            | 18620              | 302            | 23                | 559               |
|                                                 |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |    | 483396         | 0              | 488198           | 353780             | 134,418        | 70,325            | 67629             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .494 De/Dt: 37.1 / 3.0  
GAS: 51.2 D B: .996 De/Dt: 4.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,760  
LAST YR RI VAL: 76,120  
LAST YR 8/8 VAL: 165,880

LAST YR OIL PROD: 72  
LAST YR GAS PROD: 19,027

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405777 - CANTWELL #5046 FULL WI DECIMAL = .782625 #WELLS: 1  
RRC#, WELL#.....: 238363 - 5046 RRC DIST...: 10 FULL RI DECIMAL = .217375 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 4,638  | 0     | 45.80 | 2.45  | 2.45  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 4,182  | 0     | 46.45 | 2.45  | 2.45  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 3,765  | 0     | 47.09 | 2.45  | 2.45  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 12,585 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 22,650    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 22,650    | 1     | 8893           | 0              | 8893             | 6664               | 2,229          | 2,079             | 2313              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 22,650    | 2     | 8019           | 0              | 8019             | 6664               | 1,355          | 1,099             | 1830              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 22,650    | 3     | 7219           | 0              | 7219             | 6664               | 555            | 391               | 1445              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 22,650    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 24131          | 0              | 24131            | 19992              | 4,139          | 3,569             | 5588              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,569  | GAS VAL:    | 5,588 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 22,650 | WI TOTAL:   | 17,060 | RI TOTAL:   | 5,590 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.86 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.86 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 6,800                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 13.4 D B: | .001 De/Dt: | 9.9 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 15,870  
LAST YR RI VAL: 2,260  
LAST YR 8/8 VAL: 18,130

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 5,457

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405778 - RAMP #5008 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 238380 - 5008 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13217  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,350    | 1  | 0                     | 8,407                 | 0                     | 45.80     | 2.09        | 2.09        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,350    | 2  | 0                     | 8,154                 | 0                     | 46.45     | 2.09        | 2.09        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,350    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,350    |    |                       | 16,561                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,350    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,098 GAS VAL: 6,091  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,350 WI TOTAL: 15,260 RI TOTAL: 6,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 23.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,980  
LAST YR RI VAL: 12,690  
LAST YR 8/8 VAL: 39,670

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 10,382

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405779 - RAMP ET AL #6023 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238382 - 6023 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405780 - THORNTON 59 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 238387 - 1 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12905  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 50,420  
01 HEMPHILL COUNTY 1.000000 50,420  
30 CANADIAN ISD (HEMPHI 1.000000 50,420  
60 HEMPHILL CO HOSPITAL 1.000000 50,420  
62 HEMPHILL CO UNDERGRO 1.000000 50,420

1 0 12,089 0 45.80 1.90 1.90 .00 0  
2 0 11,013 0 46.45 1.90 1.90 .00 0  
3 0 10,032 0 47.09 1.89 1.89 .00 0  
4 0 9,141 0 47.77 1.89 1.89 .00 0  
5 0 8,329 0 48.44 1.89 1.89 .00 0  
6 0 7,592 0 49.11 1.89 1.89 .00 0  
7 0 6,918 0 49.11 1.89 1.89 .00 0  
0 0 65,114 0  
1 18375 0 18375 9800 8,575 7,996 4303  
2 16740 0 16740 9800 6,940 5,627 3438  
3 15168 0 15168 9800 5,368 3,785 2733  
4 13821 0 13821 9800 4,021 2,465 2184  
5 12593 0 12593 9800 2,793 1,489 1746  
6 11479 0 11479 9800 1,679 778 1396  
7 10460 0 10460 9800 660 266 1116  
98636 0 98636 68600 30,036 22,406 16916

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000  
8/8 VALUE: 50,420 WI TOTAL: 33,500 RI TOTAL: 16,920

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 34.7 D B: .010 De/Dt: 8.9 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,320  
LAST YR RI VAL: 49,390  
LAST YR 8/8 VAL: 146,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,292

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405774 - HEFLEY 28 #3 FULL WI DECIMAL = .825795 #WELLS: 1  
RRC#, WELL#.....: 238559 - 3 RRC DIST...: 10 FULL RI DECIMAL = .174205 DEPTH: 13200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400281 HCG.....:  
ALT RRC#: 238559 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE     | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-----------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 19,180    | 1  | 0                     | 4,523                 | 0                     | 45.80              | 2.38            | 2.38              | .00               | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 19,180    | 2  | 0                     | 3,596                 | 0                     | 46.45              | 2.37            | 2.37              | .00               | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 19,180    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 19,180    |    |                       | 8,119                 | 0                     |                    |                 |                   |                   | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 19,180    |    |                       |                       |                       |                    |                 |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 19,180    |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 8889                  | 0                     | 8889                  | 6860               | 2,029           | 1,892             | 1756              |                |
|     |                      |          |           |    | 7038                  | 0                     | 7038                  | 6860               | 178             | 144               | 1220              |                |
|     |                      |          |           |    |                       |                       |                       |                    |                 |                   |                   |                |
|     |                      |          |           |    | 15927                 | 0                     | 15927                 | 13720              | 2,207           | 2,036             | 2976              |                |
|     |                      |          |           |    | \$/BBLRESV: .00       |                       | EQUIP VAL: 14,163     |                    |                 |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 0         |                    | RI OIL VAL: 0   |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 2,036        |                    | GAS VAL: 2,976  |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.7        |                       | PRD VAL: 0            |                    | PRD VAL: 0      |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE: 19,180     |                       | WI TOTAL: 16,200      |                    | RI TOTAL: 2,980 |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 14.3 D B: 1.500 De/Dt: 23.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,200  
LAST YR RI VAL: 9,430  
LAST YR 8/8 VAL: 31,630

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 5,558

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405775 - HEMPHILL-WALSER 11 #25 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 238563 - 25 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 13178  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|-----------|--------|------------|---------------------------------|---------|---------|---------|-----------|----------|-----------|-----------|---------|---------|--------|-----------|--------|-----------|-------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |           |        |            | LAST UPDATE: 5/12/2026 MNRLEPUT |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
| LEASE#, NAME.....: 405781 - JARVIS A #3                  |                      |             |           | FULL WI DECIMAL = .830500 |           |        |            | #WELLS: 1                       |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
| RRC#, WELL#.....: 238621 - 3 RRC DIST...: 10             |                      |             |           | FULL RI DECIMAL = .169500 |           |        |            | DEPTH: 11800                    |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
| OPERATOR#, AGENT#: 877099 - 40                           |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
| OPERATOR NAME.....: UNIT PETROLEUM COMPA                 |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
| GAS FIELD#.....: 15217500                                |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
| GAS FIELD NAME...: CANADIAN, SE (MORROW, LO)             |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           | YR                        | OIL       | PRDCTN | GAS        | PRDCTN                          | PRD     | PRDCTN  | PRICE   | WIGAS     | PRICE    | RIGAS     | PRICE     | PRD     | PRICE   | WI OIL | REVENUE   |        |           |       |  |
|                                                          |                      |             |           | 1                         |           | 98     |            | 94,279                          |         | 0       | 45.80   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 3728      |        |           |       |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         |           | 92     |            | 86,523                          |         | 0       | 46.45   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 3549      |        |           |       |  |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         |           | 84     |            | 79,693                          |         | 0       | 47.09   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 3285      |        |           |       |  |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         |           | 79     |            | 73,650                          |         | 0       | 47.77   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 3134      |        |           |       |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         |           | 72     |            | 68,274                          |         | 0       | 48.44   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 2897      |        |           |       |  |
|                                                          |                      |             |           | 6                         |           | 70     |            | 63,471                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 2855      |        |           |       |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |           | 60     |            | 59,163                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 2447      |        |           |       |  |
| ---                                                      | -----                | -----       | -----     | 8                         |           | 58     |            | 55,281                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 2366      |        |           |       |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 612,600   | 9                         |           | 56     |            | 51,775                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 2284      |        |           |       |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 612,600   | 10                        |           | 51     |            | 48,593                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 2080      |        |           |       |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 612,600   | 11                        |           | 48     |            | 45,699                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1958      |        |           |       |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 612,600   | 12                        |           | 47     |            | 43,060                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1917      |        |           |       |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 612,600   | 13                        |           | 46     |            | 40,642                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1876      |        |           |       |  |
|                                                          |                      |             |           | 14                        |           | 45     |            | 38,425                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1835      |        |           |       |  |
|                                                          |                      |             |           | 15                        |           | 36     |            | 36,386                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1468      |        |           |       |  |
|                                                          |                      |             |           | 16                        |           | 35     |            | 34,506                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1428      |        |           |       |  |
|                                                          |                      |             |           | 17                        |           | 34     |            | 32,770                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1387      |        |           |       |  |
|                                                          |                      |             |           | 18                        |           | 33     |            | 31,132                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1346      |        |           |       |  |
|                                                          |                      |             |           | 19                        |           | 32     |            | 29,575                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1305      |        |           |       |  |
|                                                          |                      |             |           | 20                        |           | 31     |            | 28,096                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1264      |        |           |       |  |
|                                                          |                      |             |           | 21                        |           | 30     |            | 26,691                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 1224      |        |           |       |  |
|                                                          |                      |             |           | 22                        |           | 24     |            | 25,356                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 979       |        |           |       |  |
|                                                          |                      |             |           | 23                        |           | 23     |            | 24,088                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 938       |        |           |       |  |
|                                                          |                      |             |           | 24                        |           | 22     |            | 22,884                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 897       |        |           |       |  |
| *** PARAMETERS ***                                       |                      |             |           | 25                        |           | 21     |            | 21,740                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 857       |        |           |       |  |
|                                                          |                      |             |           | 26                        |           | 20     |            | 20,653                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 816       |        |           |       |  |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        |           | 19     |            | 19,620                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 775       |        |           |       |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |           | 18     |            | 18,639                          |         | 0       | 49.11   | 1.63      | 1.63     |           | 1.63      | .00     |         |        | 734       |        |           |       |  |
|                                                          |                      |             |           | =====                     |           |        |            | =====                           |         |         |         | =====     |          |           |           | =====   |         |        |           |        |           |       |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |           | GAS WI GR PRICE: 1.90     |           |        |            | 1,284                           |         |         |         | 1,220,664 |          |           |           | 0       |         |        |           | 51,629 |           |       |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |           | GAS RI GR PRICE: 1.90     |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |           | GAS %TAX ALLOW.: 12.5     |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |           | GAS PRICE ESCAL? Y        |           |        |            | YR                              | WI GAS  |         | WI PRD  |           | WI GROSS |           | OPERATING |         | WI NET  |        | PV WI NET |        | PV RI NET |       |  |
| PRD WELLHEAD PRICE:                                      |                      |             |           | ADDL GAS PRICES? N        |           |        |            | --                              | REVENUE |         | REVENUE |           | REVENUE  |           | EXPENSES  |         | REVENUE |        | REVENUE   |        | REVENUE   |       |  |
|                                                          |                      |             |           | 1                         | 127627    |        | 0          |                                 | 131355  |         | 23030   |           | 108,325  |           | 101,013   |         | 25109   |        |           |        |           |       |  |
| OP EXP \$/YR                                             |                      |             |           | OIL BOPD                  | GAS MCF/D |        | PROD BBL/D |                                 | 2       | 117127  |         | 0         |          | 120676    |           | 23030   |         | 97,646 |           | 79,178 |           | 20235 |  |
|                                                          |                      |             |           | 3                         | 107882    |        | 0          |                                 | 111167  |         | 23030   |           | 88,137   |           | 62,146    |         | 16351   |        |           |        |           |       |  |
| 23,500                                                   |                      |             |           | 4                         | 99701     |        | 0          |                                 | 102835  |         | 23030   |           | 79,805   |           | 48,932    |         | 13268   |        |           |        |           |       |  |
|                                                          |                      |             |           | 5                         | 92424     |        | 0          |                                 | 95321   |         | 23030   |           | 72,291   |           | 38,542    |         | 10788   |        |           |        |           |       |  |
|                                                          |                      |             |           | 6                         | 85922     |        | 0          |                                 | 88777   |         | 23030   |           | 65,747   |           | 30,482    |         | 8814    |        |           |        |           |       |  |
|                                                          |                      |             |           | 7                         | 80090     |        | 0          |                                 | 82537   |         | 23030   |           | 59,507   |           | 23,990    |         | 7188    |        |           |        |           |       |  |
|                                                          |                      |             |           | 8                         | 74835     |        | 0          |                                 | 77201   |         | 23030   |           | 54,171   |           | 18,990    |         | 5898    |        |           |        |           |       |  |
|                                                          |                      |             |           | 9                         | 70089     |        | 0          |                                 | 72373   |         | 23030   |           | 49,343   |           | 15,042    |         | 4850    |        |           |        |           |       |  |
|                                                          |                      |             |           | 10                        | 65781     |        | 0          |                                 | 67861   |         | 23030   |           | 44,831   |           | 11,884    |         | 3989    |        |           |        |           |       |  |
|                                                          |                      |             |           | 11                        | 61863     |        | 0          |                                 | 63821   |         | 23030   |           | 40,791   |           | 9,403     |         | 3291    |        |           |        |           |       |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 58291     |        | 0          |                                 | 60208   |         | 23030   |           | 37,178   |           | 7,452     |         | 2723    |        |           |        |           |       |  |
| OIL: .3 D B: .703 De/Dt: 7.5 / 3.0                       |                      |             |           | 13                        | 55018     |        | 0          |                                 | 56894   |         | 23030   |           | 33,864   |           | 5,903     |         | 2257    |        |           |        |           |       |  |
| GAS: 269.9 D B: .515 De/Dt: 8.4 / 5.0                    |                      |             |           | 14                        | 52016     |        | 0          |                                 | 53851   |         | 23030   |           | 30,821   |           | 4,671     |         | 1874    |        |           |        |           |       |  |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 49256     |        | 0          |                                 | 50724   |         | 23030   |           | 27,694   |           | 3,649     |         | 1549    |        |           |        |           |       |  |
|                                                          |                      |             |           | 16                        | 46711     |        | 0          |                                 | 48139   |         | 23030   |           | 25,109   |           | 2,877     |         | 1289    |        |           |        |           |       |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 44361     |        | 0          |                                 | 45748   |         | 23030   |           | 22,718   |           | 2,263     |         | 1075    |        |           |        |           |       |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 42144     |        | 0          |                                 | 43490   |         | 23030   |           | 20,460   |           | 1,773     |         | 896     |        |           |        |           |       |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 40036     |        | 0          |                                 | 41341   |         | 23030   |           | 18,311   |           | 1,380     |         | 748     |        |           |        |           |       |  |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 38034     |        | 0          |                                 | 39298   |         | 23030   |           | 16,268   |           | 1,066     |         | 623     |        |           |        |           |       |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 36132     |        | 0          |                                 | 37356   |         | 23030   |           | 14,326   |           | 816       |         | 520     |        |           |        |           |       |  |
|                                                          |                      |             |           | 22                        | 34325     |        | 0          |                                 | 35304   |         | 23030   |           | 12,274   |           | 609       |         | 431     |        |           |        |           |       |  |
|                                                          |                      |             |           | 23                        | 32608     |        | 0          |                                 | 33546   |         | 23030   |           | 10,516   |           | 453       |         | 359     |        |           |        |           |       |  |
| LAST YR WI VAL: 467,820                                  |                      |             |           | 24                        | 30978     |        | 0          |                                 | 31875   |         | 23030   |           | 8,845    |           | 331       |         | 299     |        |           |        |           |       |  |
| LAST YR RI VAL: 126,130                                  |                      |             |           | 25                        | 29430     |        | 0          |                                 | 30287   |         | 23030   |           | 7,257    |           | 237       |         | 249     |        |           |        |           |       |  |
| LAST YR 8/8 VAL: 593,950                                 |                      |             |           | 26                        | 27958     |        | 0          |                                 | 28774   |         | 23030   |           | 5,744    |           | 163       |         | 208     |        |           |        |           |       |  |
|                                                          |                      |             |           | 27                        | 26560     |        | 0          |                                 | 27335   |         | 23030   |           | 4,305    |           | 106       |         | 173     |        |           |        |           |       |  |
|                                                          |                      |             |           | 28                        | 25232     |        | 0          |                                 | 25966   |         | 23030   |           | 2,936    |           | 63        |         | 144     |        |           |        |           |       |  |
| LAST YR OIL PROD: 234                                    |                      |             |           | =====                     |           |        |            | =====                           |         |         |         | =====     |          |           |           | =====   |         |        |           |        |           |       |  |
| LAST YR GAS PROD: 103,485                                |                      |             |           | 1652431                   |           |        |            | 0                               |         | 1704060 |         | 644840    |          | 1,059,220 |           | 473,414 |         | 135198 |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |
|                                                          |                      |             |           |                           |           |        |            |                                 |         |         |         |           |          |           |           |         |         |        |           |        |           |       |  |

REMARKS1: PREV OP WAS ENERVST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405706 - SHELL FEE 45 #11 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238717 - 11 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12570  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405782 - WEBB RONNIE #1189 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238721 - 1189 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10608  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 137        | 5,746      | 0     | 45.80 | 3.18  | 3.18  | .00 4706 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 132        | 5,574      | 0     | 46.45 | 3.18  | 3.18  | .00 4599 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 128        | 5,407      | 0     | 47.09 | 3.17  | 3.17  | .00 4521 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 121        | 5,244      | 0     | 47.77 | 3.17  | 3.17  | .00 4335 |
|           |                      |          |           | 5             | 117        | 5,086      | 0     | 48.44 | 3.17  | 3.17  | .00 4251 |
|           |                      |          |           | 6             | 113        | 4,935      | 0     | 49.11 | 3.17  | 3.17  | .00 4162 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 112        | 4,782      | 0     | 49.11 | 3.17  | 3.17  | .00 4125 |
| ---       | -----                | -----    | -----     | 8             | 108        | 4,638      | 0     | 49.11 | 3.17  | 3.17  | .00 3978 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 49,690    | =====         | =====      | =====      |       |       |       |       | =====    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 49,690    |               | 968        | 41,412     | 0     |       |       |       | 34,677   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 49,690    |               |            |            |       |       |       |       |          |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 49,690    |               |            |            |       |       |       |       |          |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 49,690    |               |            |            |       |       |       |       |          |

|  |  |  |  | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--|--|--|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  |  |  |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  |  |  | 1     | 13704   | 0       | 18410    | 14700     | 3,710   | 3,459     | 5748      |
|  |  |  |  | 2     | 13294   | 0       | 17893    | 14700     | 3,193   | 2,589     | 4899      |
|  |  |  |  | 3     | 12855   | 0       | 17376    | 14700     | 2,676   | 1,887     | 4174      |
|  |  |  |  | 4     | 12468   | 0       | 16803    | 14700     | 2,103   | 1,290     | 3540      |
|  |  |  |  | 5     | 12092   | 0       | 16343    | 14700     | 1,643   | 876       | 3021      |
|  |  |  |  | 6     | 11733   | 0       | 15895    | 14700     | 1,195   | 554       | 2577      |
|  |  |  |  | 7     | 11369   | 0       | 15494    | 14700     | 794     | 321       | 2204      |
|  |  |  |  | 8     | 11027   | 0       | 15005    | 14700     | 305     | 107       | 1872      |
|  |  |  |  | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|  |  |  |  |       | 98542   | 0       | 133219   | 117600    | 15,619  | 11,083    | 28035     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 3.97 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,885 RI OIL VAL: 7,298  
WI PAYOUT: .0 GAS VAL: 8,198 GAS VAL: 20,737  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70 8/8 VALUE: 49,690 WI TOTAL: 21,650 RI TOTAL: 28,040  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 15,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 3.5 / 3.0  
GAS: 16.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 6,570  
LAST YR 8/8 VAL: 21,440

LAST YR OIL PROD: 128  
LAST YR GAS PROD: 5,770

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405783 - MACIAS #3024 FULL WI DECIMAL = .791375 #WELLS: 1  
RRC#, WELL#.....: 238726 - 3024 RRC DIST...: 10 FULL RI DECIMAL = .208625 DEPTH: 12870  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405887 - ELM CREEK 36 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238848 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13480  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 39,760  
01 HEMPHILL COUNTY 1.000000 39,760  
30 CANADIAN ISD (HEMPHI 1.000000 39,760  
60 HEMPHILL CO HOSPITAL 1.000000 39,760  
62 HEMPHILL CO UNDERGRO 1.000000 39,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 99 8,354 0 45.80 2.08 2.08 .00 3401  
2 96 7,946 0 46.45 2.08 2.08 .00 3344  
3 93 7,578 0 47.09 2.08 2.08 .00 3285  
4 84 7,243 0 47.77 2.08 2.08 .00 3010  
5 81 6,936 0 48.44 2.08 2.08 .00 2943  
6 79 6,656 0 49.11 2.08 2.08 .00 2910  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 13032 0 16433 13230 3,203 2,987 5131  
2 12396 0 15740 13230 2,510 2,035 4311  
3 11822 0 15107 13230 1,877 1,324 3629  
4 11299 0 14309 13230 1,079 662 3015  
5 10820 0 13763 13230 533 285 2544  
6 10383 0 13293 13230 63 29 2156  
=====

69752 0 88645 79380 9,265 7,322 20786  
\$ /BBLRESV: 3.91 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 1,561 RI OIL VAL: 4,430  
WI PAYOUT: .0 GAS VAL: 5,761 GAS VAL: 16,356  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 39,760 WI TOTAL: 18,970 RI TOTAL: 20,790  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.180 De/Dt: 4.5 / 3.0  
GAS: 23.5 D B: 1.060 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,030  
LAST YR RI VAL: 4,740  
LAST YR 8/8 VAL: 19,770

LAST YR OIL PROD: 114  
LAST YR GAS PROD: 8,592

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405784 - MENDOTA RANCH 34 #14 FULL WI DECIMAL = .778832 #WELLS: 1  
RRC#, WELL#.....: 238849 - 14 RRC DIST...: 10 FULL RI DECIMAL = .221168 DEPTH: 11400  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 135 | 14,445 | 0 | 45.80 | 2.52 | 2.52 | .00 | 4816 |
| ALT JOB#: | UNIT.....:   | 2 | 124 | 14,010 | 0 | 46.45 | 2.52 | 2.52 | .00 | 4486 |
| ALT LSE#: | HCG.....:    | 3 | 115 | 13,593 | 0 | 47.09 | 2.52 | 2.52 | .00 | 4218 |
| ALT RRC#: | GRAPH.....:  | 4 | 108 | 13,183 | 0 | 47.77 | 2.52 | 2.52 | .00 | 4018 |
|           |              | 5 | 96  | 12,789 | 0 | 48.44 | 2.52 | 2.52 | .00 | 3622 |
|           |              | 6 | 91  | 12,405 | 0 | 49.11 | 2.52 | 2.52 | .00 | 3481 |

|     |                      |          |           |    |    |        |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|----|----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 84 | 12,033 | 0 | 49.11 | 2.52 | 2.52 | .00 | 3213 |
| --- | -----                | -----    | -----     | 8  | 76 | 11,671 | 0 | 49.11 | 2.52 | 2.52 | .00 | 2907 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 105,680   | 9  | 72 | 11,321 | 0 | 49.11 | 2.52 | 2.52 | .00 | 2754 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 105,680   | 10 | 65 | 10,982 | 0 | 49.11 | 2.52 | 2.52 | .00 | 2486 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 105,680   | 11 | 60 | 10,653 | 0 | 49.11 | 2.52 | 2.52 | .00 | 2295 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 105,680   | 12 | 58 | 10,332 | 0 | 49.11 | 2.52 | 2.52 | .00 | 2218 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 105,680   | 13 | 48 | 10,023 | 0 | 49.11 | 2.52 | 2.52 | .00 | 1836 |

|  |  |  |  |       |         |       |  |  |  |  |  |        |
|--|--|--|--|-------|---------|-------|--|--|--|--|--|--------|
|  |  |  |  | ===== | =====   | ===== |  |  |  |  |  | =====  |
|  |  |  |  | 1,132 | 157,440 | 0     |  |  |  |  |  | 42,350 |

|  |  |  |  |     |                |                |                  |                    |                |                   |                   |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|  |  |  |  |   |       |   |       |       |        |        |      |
|--|--|--|--|---|-------|---|-------|-------|--------|--------|------|
|  |  |  |  | 1 | 28351 | 0 | 33167 | 21070 | 12,097 | 11,280 | 8820 |
|  |  |  |  | 2 | 27497 | 0 | 31983 | 21070 | 10,913 | 8,849  | 7462 |
|  |  |  |  | 3 | 26678 | 0 | 30896 | 21070 | 9,826  | 6,929  | 6323 |
|  |  |  |  | 4 | 25874 | 0 | 29892 | 21070 | 8,822  | 5,409  | 5366 |
|  |  |  |  | 5 | 25100 | 0 | 28722 | 21070 | 7,652  | 4,080  | 4523 |

\*\*\* PARAMETERS \*\*\*

|              |            |             |  |   |       |   |       |       |       |       |      |
|--------------|------------|-------------|--|---|-------|---|-------|-------|-------|-------|------|
| M0 SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 6 | 24347 | 0 | 27828 | 21070 | 6,758 | 3,133 | 3844 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 7 | 23617 | 0 | 26830 | 21070 | 5,760 | 2,322 | 3251 |
|              |            |             |  | 8 | 22906 | 0 | 25813 | 21070 | 4,743 | 1,662 | 2744 |
|              |            |             |  | 9 | 22219 | 0 | 24973 | 21070 | 3,903 | 1,190 | 2329 |

|                           |                        |  |  |    |       |   |       |       |       |     |      |
|---------------------------|------------------------|--|--|----|-------|---|-------|-------|-------|-----|------|
|                           |                        |  |  | 10 | 21554 | 0 | 24040 | 21070 | 2,970 | 788 | 1966 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.94  |  |  | 11 | 20908 | 0 | 23203 | 21070 | 2,133 | 491 | 1665 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.94  |  |  | 12 | 20278 | 0 | 22496 | 21070 | 1,426 | 285 | 1416 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |  |  | 13 | 19672 | 0 | 21508 | 21070 | 438   | 76  | 1187 |

|                       |                    |  |  |        |       |        |        |        |        |       |       |
|-----------------------|--------------------|--|--|--------|-------|--------|--------|--------|--------|-------|-------|
| GRAV SCHED#/DEGREE: / | GAS PRICE ESCAL? Y |  |  | =====  | ===== | =====  | =====  | =====  | =====  | ===== | ===== |
| PRD WELLHEAD PRICE:   | ADDL GAS PRICES? N |  |  | 309001 | 0     | 351351 | 273910 | 77,441 | 46,494 | 50896 |       |

|              |          |           |            |                  |                   |                   |  |  |  |  |  |
|--------------|----------|-----------|------------|------------------|-------------------|-------------------|--|--|--|--|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 6.36 | EQUIP VAL: 8,281  |                   |  |  |  |  |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0    | WI OIL VAL: 5,604 | RI OIL VAL: 6,135 |  |  |  |  |  |
| 21,500       |          |           |            | WI PAYOUT: 5.8   | GAS VAL: 40,890   | GAS VAL: 44,761   |  |  |  |  |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.9   | PRD VAL: 0        | PRD VAL: 0        |  |  |  |  |  |

|  |  |  |  |            |         |           |        |           |        |
|--|--|--|--|------------|---------|-----------|--------|-----------|--------|
|  |  |  |  | 8/8 VALUE: | 105,680 | WI TOTAL: | 54,780 | RI TOTAL: | 50,900 |
|--|--|--|--|------------|---------|-----------|--------|-----------|--------|

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .010 De/Dt: 7.3 / 3.0  
GAS: 40.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,380  
LAST YR RI VAL: 32,960  
LAST YR 8/8 VAL: 84,340

LAST YR OIL PROD: 138  
LAST YR GAS PROD: 11,044

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405785 - URSCHER UNIT #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 238897 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7680  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 15214400  
GAS FIELD NAME...: CANADIAN, NE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 79,540    | 1   | 0                     | 10,284                | 0                     | 45.80     | 2.58        | 2.58        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 79,540    | 2   | 0                     | 9,730                 | 0                     | 46.45     | 2.58        | 2.58        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 79,540    | 3   | 0                     | 9,230                 | 0                     | 47.09     | 2.58        | 2.58        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 79,540    | 4   | 0                     | 8,778                 | 0                     | 47.77     | 2.58        | 2.58        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 79,540    | 5   | 0                     | 8,359                 | 0                     | 48.44     | 2.58        | 2.58        | .00       | 0              |

|  |  |  |  |    |   |       |   |       |      |      |     |   |
|--|--|--|--|----|---|-------|---|-------|------|------|-----|---|
|  |  |  |  | 6  | 0 | 7,980 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 7  | 0 | 7,630 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 8  | 0 | 7,309 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 9  | 0 | 7,008 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 10 | 0 | 6,735 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 11 | 0 | 6,479 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 12 | 0 | 6,240 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 13 | 0 | 6,018 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 14 | 0 | 5,807 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 15 | 0 | 5,612 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 16 | 0 | 5,428 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 17 | 0 | 5,255 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 18 | 0 | 5,091 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 19 | 0 | 4,938 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 20 | 0 | 4,790 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 21 | 0 | 4,646 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 22 | 0 | 4,507 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |
|  |  |  |  | 23 | 0 | 4,372 | 0 | 49.11 | 2.58 | 2.58 | .00 | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 29.0 D B: .853 De/Dt: 5.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,500  
LAST YR RI VAL: 33,130  
LAST YR 8/8 VAL: 137,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,072

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405787 - ARRINGTON #4062 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238936 - 4062 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11920  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405788 - DOCKRAY RIVERS 237 #5 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 238937 - 5 RRC DIST...: 10 FULL RI DECIMAL = .248750 DEPTH: 13650  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610  
30 CANADIAN ISD (HEMPHI 1.000000 15,610  
60 HEMPHILL CO HOSPITAL 1.000000 15,610  
62 HEMPHILL CO UNDERGRO 1.000000 15,610

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405789 - RAMSEY 58 #14 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238954 - 14 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

|           |                      |          |  |              |           |       |        |       |       |       |      |      |       |   |
|-----------|----------------------|----------|--|--------------|-----------|-------|--------|-------|-------|-------|------|------|-------|---|
| ALT FRZ.: |                      |          |  | ALT G\$ RRC: | 2         | 0     | 5,887  | 0     | 46.45 | 2.02  | 2.02 | .00  | 0     |   |
| ALT JOB#: |                      |          |  | UNIT.....:   | 3         | 0     | 5,597  | 0     | 47.09 | 2.02  | 2.02 | .00  | 0     |   |
| ALT LSE#: |                      |          |  | HCG.....:    | 4         | 0     | 5,336  | 0     | 47.77 | 2.02  | 2.02 | .00  | 0     |   |
| ALT RRC#: |                      |          |  | GRAPH.....:  | 5         | 0     | 5,097  | 0     | 48.44 | 2.02  | 2.02 | .00  | 0     |   |
|           |                      |          |  |              | 6         | 0     | 4,879  | 0     | 49.11 | 2.02  | 2.02 | .00  | 0     |   |
| JUR       | JURISDICTION NAME    |          |  | PERCENT      | 8/8 VALUE | 7     | 0      | 4,677 | 0     | 49.11 | 2.02 | 2.02 | .00   | 0 |
| ---       | -----                |          |  |              | -----     | 8     | 0      | 4,492 | 0     | 49.11 | 2.02 | 2.02 | .00   | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 |  | 36,360       | 9         | 0     | 4,321  | 0     | 49.11 | 2.02  | 2.02 | .00  | 0     |   |
| 01        | HEMPHILL COUNTY      | 1.000000 |  | 36,360       | 10        | 0     | 4,163  | 0     | 49.11 | 2.02  | 2.02 | .00  | 0     |   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 |  | 36,360       | 11        | 0     | 4,014  | 0     | 49.11 | 2.02  | 2.02 | .00  | 0     |   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 |  | 36,360       |           | ===== | =====  | ===== |       |       |      |      | ===== |   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 |  | 36,360       |           | 0     | 54,673 | 0     |       |       |      |      | 0     |   |

|                    |            |             |  | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET   | PV WI NET | PV RI NET |         |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
|                    |            |             |  | YR     | REVENUE | REVENUE  | REVENUE   | EXPENSES | REVENUE   | REVENUE   | REVENUE |
|                    |            |             |  | --     | -----   | -----    | -----     | -----    | -----     | -----     | -----   |
|                    |            |             |  | 1      | 9408    | 0        | 9408      | 5880     | 3,528     | 3,290     | 2937    |
|                    |            |             |  | 2      | 8919    | 0        | 8919      | 5880     | 3,039     | 2,464     | 2443    |
|                    |            |             |  | 3      | 8479    | 0        | 8479      | 5880     | 2,599     | 1,833     | 2037    |
|                    |            |             |  | 4      | 8084    | 0        | 8084      | 5880     | 2,204     | 1,351     | 1704    |
|                    |            |             |  | 5      | 7722    | 0        | 7722      | 5880     | 1,842     | 982       | 1427    |
|                    |            |             |  | 6      | 7392    | 0        | 7392      | 5880     | 1,512     | 701       | 1199    |
|                    |            |             |  | 7      | 7086    | 0        | 7086      | 5880     | 1,206     | 486       | 1008    |
| *** PARAMETERS *** |            |             |  | 8      | 6805    | 0        | 6805      | 5880     | 925       | 324       | 849     |
|                    |            |             |  | 9      | 6546    | 0        | 6546      | 5880     | 666       | 203       | 716     |
| MO SHIFT: 12       | DISC: 15.0 | YRS MAX: 28 |  | 10     | 6307    | 0        | 6307      | 5880     | 427       | 113       | 605     |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11     | 6081    | 0        | 6081      | 5880     | 201       | 46        | 512     |
|                    |            |             |  | =====  | =====   | =====    | =====     | =====    | =====     | =====     | =====   |

|                           |                       |           |            |                 |        |                  |        |                 |        |       |
|---------------------------|-----------------------|-----------|------------|-----------------|--------|------------------|--------|-----------------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.36 |           |            | 82829           | 0      | 82829            | 64680  | 18,149          | 11,793 | 15437 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.36 |           |            |                 |        |                  |        |                 |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            | \$/BBLRESV: .00 |        | EQUIP VAL: 9,129 |        |                 |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            | \$/BBLPROD: 0   |        | WI OIL VAL: 0    |        | RI OIL VAL: 0   |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            | WI PAYOUT: .0   |        | GAS VAL: 11,793  |        | GAS VAL: 15,437 |        |       |
|                           |                       |           |            | RI PAYOUT: 5.5  |        | PRD VAL: 0       |        | PRD VAL: 0      |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |                 |        |                  |        |                 |        |       |
| -----                     | -----                 | -----     | -----      | 8/8 VALUE:      | 36,360 | WI TOTAL:        | 20,920 | RI TOTAL:       | 15,440 |       |
| 6,000                     |                       |           |            |                 |        |                  |        |                 |        |       |
| -----                     | -----                 | -----     | -----      |                 |        |                  |        |                 |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 17.5 D B: .995 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,760  
LAST YR RI VAL: 21,280  
LAST YR 8/8 VAL: 41,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,844

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405790 - HOBART RANCH 20 #24H FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 238988 - 24H RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 11101  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 238 | 31,163 | 0 | 45.80 | 2.28 | 2.28 | .00 | 7878 |
| ALT JOB#: | UNIT.....:   | 2 | 215 | 30,228 | 0 | 46.45 | 2.28 | 2.28 | .00 | 7217 |
| ALT LSE#: | HCG.....:    | 3 | 196 | 29,321 | 0 | 47.09 | 2.28 | 2.28 | .00 | 6670 |
| ALT RRC#: | GRAPH.....:  | 4 | 177 | 28,440 | 0 | 47.77 | 2.28 | 2.28 | .00 | 6111 |
|           |              | 5 | 163 | 27,588 | 0 | 48.44 | 2.28 | 2.28 | .00 | 5706 |
|           |              | 6 | 150 | 26,760 | 0 | 49.11 | 2.28 | 2.28 | .00 | 5324 |

|     |                      |          |           |    |     |        |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 139 | 25,956 | 0 | 49.11 | 2.28 | 2.28 | .00 | 4933 |
| --- | -----                | -----    | -----     | 8  | 129 | 25,179 | 0 | 49.11 | 2.28 | 2.28 | .00 | 4578 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 191,580   | 9  | 120 | 24,423 | 0 | 49.11 | 2.28 | 2.28 | .00 | 4259 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 191,580   | 10 | 109 | 23,694 | 0 | 49.11 | 2.28 | 2.28 | .00 | 3869 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 191,580   | 11 | 104 | 22,980 | 0 | 49.11 | 2.28 | 2.28 | .00 | 3691 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 191,580   | 12 | 96  | 22,291 | 0 | 49.11 | 2.28 | 2.28 | .00 | 3407 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 191,580   | 13 | 90  | 21,621 | 0 | 49.11 | 2.28 | 2.28 | .00 | 3194 |

=====

|     |                |                |                  |                    |                |                   |                   |  |  |  |        |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|--|--|--|--------|
|     |                |                |                  | 1,926              | 339,644        | 0                 |                   |  |  |  | 66,837 |
| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |  |  |  |        |
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |  |  |  |        |

|  |  |  |  |   |       |   |       |       |        |        |       |
|--|--|--|--|---|-------|---|-------|-------|--------|--------|-------|
|  |  |  |  | 1 | 51349 | 0 | 59227 | 47040 | 12,187 | 11,364 | 21285 |
|  |  |  |  | 2 | 49808 | 0 | 57025 | 44688 | 12,337 | 10,004 | 17976 |
|  |  |  |  | 3 | 48314 | 0 | 54984 | 42454 | 12,530 | 8,835  | 15204 |
|  |  |  |  | 4 | 46862 | 0 | 52973 | 40331 | 12,642 | 7,751  | 12849 |
|  |  |  |  | 5 | 45458 | 0 | 51164 | 38314 | 12,850 | 6,851  | 10886 |
|  |  |  |  | 6 | 44094 | 0 | 49418 | 38314 | 11,104 | 5,148  | 9224  |
|  |  |  |  | 7 | 42769 | 0 | 47702 | 38314 | 9,388  | 3,785  | 7811  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |    |        |       |        |        |         |        |        |
|---------------------------|-----------------------|-------------|----|--------|-------|--------|--------|---------|--------|--------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8  | 41489  | 0     | 46067  | 38314  | 7,753   | 2,718  | 6616   |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9  | 40243  | 0     | 44502  | 38314  | 6,188   | 1,886  | 5606   |
|                           |                       |             | 10 | 39042  | 0     | 42911  | 38314  | 4,597   | 1,219  | 4741   |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.66 |             | 11 | 37865  | 0     | 41556  | 38314  | 3,242   | 747    | 4029   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.66 |             | 12 | 36730  | 0     | 40137  | 38314  | 1,823   | 365    | 3413   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13 | 35626  | 0     | 38820  | 38314  | 506     | 88     | 2895   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |    | =====  | ===== | =====  | =====  | =====   | =====  | =====  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |    | 559649 | 0     | 626486 | 519339 | 107,147 | 60,761 | 122535 |

|              |          |           |            |                    |                   |                    |  |
|--------------|----------|-----------|------------|--------------------|-------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 4.66   | EQUIP VAL: 8,281  |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0      | WI OIL VAL: 6,482 | RI OIL VAL: 13,073 |  |
| 48,000       |          |           |            | WI PAYOUT: 5.6     | GAS VAL: 54,279   | GAS VAL: 109,462   |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.9     | PRD VAL: 0        | PRD VAL: 0         |  |
| 1            |          |           |            |                    | =====             | =====              |  |
| 5.0          | 4        |           |            | 8/8 VALUE: 191,580 | WI TOTAL: 69,040  | RI TOTAL: 122,540  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .505 De/Dt: 9.4 / 3.0  
GAS: 86.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,620  
LAST YR RI VAL: 125,070  
LAST YR 8/8 VAL: 246,690

LAST YR OIL PROD: 281  
LAST YR GAS PROD: 30,910

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405791 - VOLLMERT #6 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 238990 - 6 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11300  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462550  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH, SW

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .500000 5,860  
01 HEMPHILL COUNTY .500000 5,860 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI .500000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL .500000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO .500000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 50% HEMPHILL -ROBERTS  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405793 - THOMAS 47 #4 FULL WI DECIMAL = .804614 #WELLS: 1  
RRC#, WELL#.....: 239001 - 4 RRC DIST...: 10 FULL RI DECIMAL = .195386 DEPTH: 12857  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405794 - HOBART RANCH #2267 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 239031 - 2267 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12820  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405795 - HOBART RANCH #2067 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 239033 - 2067 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405796 - HOBART 59 #4 FULL WI DECIMAL = .802361 #WELLS: 1  
RRC#, WELL#.....: 239035 - 4 RRC DIST...: 10 FULL RI DECIMAL = .197639 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405797 - PEAK WALSER #1529 FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 239148 - 1529 RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 13170  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405886 - ALEXANDER 48 #3 FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 239150 - 3 RRC DIST...: 10 FULL RI DECIMAL = .198182 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |           |         |           |           |         |
|-----------|--------------|---------------|------------|------------|-----------|---------|-----------|-----------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL       | WIGAS   | RIGAS     | PRD       | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE     | PRICE   | PRICE     | PRICE     | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | -----     | -----   | -----     | -----     | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |           |         |           |           | =====   |
|           |              | 0             | 0          | 0          |           |         |           |           | 0       |
|           |              | WI GAS        | WI PRD     | WI GROSS   | OPERATING | WI NET  | PV WI NET | PV RI NET |         |
|           |              | YR REVENUE    | REVENUE    | REVENUE    | EXPENSES  | REVENUE | REVENUE   | REVENUE   |         |
|           |              | -----         | -----      | -----      | -----     | -----   | -----     | -----     | -----   |
|           |              | 0             | 0          | 0          | 0         | 0       | 0         | 0         | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 15,000       |          |           |            |
| -----        | -----    | -----     | -----      |
|              | 18.0     | 99        |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405798 - DUKES JOE #1 FULL WI DECIMAL = .753605 #WELLS: 1  
RRC#, WELL#.....: 239301 - 1 RRC DIST...: 10 FULL RI DECIMAL = .246395 DEPTH: 15286  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 170 | 12,345 | 0 | 45.80 | 1.91 | 1.91 | .00 | 5868 |
| ALT JOB#: | UNIT.....:   | 2 | 158 | 11,615 | 0 | 46.45 | 1.91 | 1.91 | .00 | 5531 |
| ALT LSE#: | HCG.....:    | 3 | 146 | 10,948 | 0 | 47.09 | 1.90 | 1.90 | .00 | 5181 |
| ALT RRC#: | GRAPH.....:  | 4 | 135 | 10,335 | 0 | 47.77 | 1.90 | 1.90 | .00 | 4860 |
|           |              | 5 | 125 | 9,776  | 0 | 48.44 | 1.90 | 1.90 | .00 | 4563 |
|           |              | 6 | 117 | 9,259  | 0 | 49.11 | 1.90 | 1.90 | .00 | 4330 |
|           |              | 7 | 108 | 8,781  | 0 | 49.11 | 1.90 | 1.90 | .00 | 3997 |

|     |                      |          |           |   |     |        |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|---|-----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 170 | 12,345 | 0 | 45.80 | 1.91 | 1.91 | .00 | 5868 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 67,440    | 2 | 158 | 11,615 | 0 | 46.45 | 1.91 | 1.91 | .00 | 5531 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 67,440    | 3 | 146 | 10,948 | 0 | 47.09 | 1.90 | 1.90 | .00 | 5181 |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 67,440    | 4 | 135 | 10,335 | 0 | 47.77 | 1.90 | 1.90 | .00 | 4860 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 67,440    | 5 | 125 | 9,776  | 0 | 48.44 | 1.90 | 1.90 | .00 | 4563 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 67,440    | 6 | 117 | 9,259  | 0 | 49.11 | 1.90 | 1.90 | .00 | 4330 |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 67,440    | 7 | 108 | 8,781  | 0 | 49.11 | 1.90 | 1.90 | .00 | 3997 |

|    |                      |          |        |         |         |          |           |         |           |           |      |        |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|------|--------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 67,440 | 959     | 73,059  | 0        |           |         |           |           |      | 34,330 |
| 01 | HEMPHILL COUNTY      | 1.000000 | 67,440 |         |         |          |           |         |           |           |      |        |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 67,440 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |      |        |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 67,440 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |      |        |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 67,440 |         |         |          |           |         |           |           |      |        |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 67,440 | 1       | 17769   | 0        | 23637     | 16170   | 7,467     | 6,963     | 7238 |        |
|    |                      |          |        | 2       | 16718   | 0        | 22249     | 16170   | 6,079     | 4,929     | 5976 |        |
|    |                      |          |        | 3       | 15676   | 0        | 20857     | 16170   | 4,687     | 3,305     | 4914 |        |
|    |                      |          |        | 4       | 14798   | 0        | 19658     | 16170   | 3,488     | 2,139     | 4063 |        |
|    |                      |          |        | 5       | 13998   | 0        | 18561     | 16170   | 2,391     | 1,275     | 3365 |        |
|    |                      |          |        | 6       | 13257   | 0        | 17587     | 16170   | 1,417     | 657       | 2798 |        |
|    |                      |          |        | 7       | 12573   | 0        | 16570     | 16170   | 400       | 161       | 2312 |        |
|    |                      |          |        |         |         |          |           |         |           |           |      |        |
|    |                      |          |        | 104789  | 0       | 139119   | 113190    | 25,929  | 19,429    | 30666     |      |        |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                   |                   |                   |  |  |
|--------------|------------|-------------|-------------------|-------------------|-------------------|--|--|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 6.63  | EQUIP VAL: 17,339 |                   |  |  |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: 4,794 | RI OIL VAL: 7,567 |  |  |
|              |            |             | WI PAYOUT: .0     | GAS VAL: 14,635   | GAS VAL: 23,099   |  |  |
|              |            |             | RI PAYOUT: 4.4    | PRD VAL: 0        | PRD VAL: 0        |  |  |
|              |            |             |                   |                   |                   |  |  |
|              |            |             | 8/8 VALUE: 67,440 | WI TOTAL: 36,770  | RI TOTAL: 30,670  |  |  |

|                           |                       |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.22 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.22 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 16,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | .5 D   | B: .001 | De/Dt: 7.0 / 3.0 |
| GAS: | 34.9 D | B: .503 | De/Dt: 6.0 / 3.0 |
| PRD: | M      | B:      | De/Dt: /         |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 25,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 54,280 |
| LAST YR RI VAL:  | 42,270 |
| LAST YR 8/8 VAL: | 96,550 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 116    |
| LAST YR GAS PROD: | 13,200 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

|                                                          |  |  |  |                           |            |                   |           |                                 |           |           |         |
|----------------------------------------------------------|--|--|--|---------------------------|------------|-------------------|-----------|---------------------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |            |                   |           | LAST UPDATE: 5/11/2026 MNRLEPUT |           |           |         |
| LEASE#, NAME.....: 405799 - HUFF #7001                   |  |  |  | FULL WI DECIMAL = .750000 |            |                   |           | #WELLS: 1                       |           |           |         |
| RRC#, WELL#.....: 239304 - 7001 RRC DIST...: 10          |  |  |  | FULL RI DECIMAL = .250000 |            |                   |           | DEPTH: 13400                    |           |           |         |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |            |                   |           |                                 |           |           |         |
| OPERATOR NAME....: PRESIDIO PETROLEUM L                  |  |  |  |                           |            |                   |           |                                 |           |           |         |
| GAS FIELD#.....: 13147285                                |  |  |  |                           |            |                   |           |                                 |           |           |         |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |  |  |  |                           |            |                   |           |                                 |           |           |         |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS                           | RIGAS     | PRD       | WI OIL  |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE                           | PRICE     | PRICE     | REVENUE |
|                                                          |  |  |  | 1                         | 24         | 8,896             | 0         | 45.80                           | 2.08      | 2.08      | .00 824 |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 24         | 8,532             | 0         | 46.45                           | 2.08      | 2.08      | .00 836 |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         | 24         | 8,180             | 0         | 47.09                           | 2.08      | 2.08      | .00 848 |
| ALT LSE#: 400285 HCG.....:                               |  |  |  | 4                         | 24         | 7,844             | 0         | 47.77                           | 2.08      | 2.08      | .00 860 |
| ALT RRC#: 239304 GRAPH.....:                             |  |  |  | 5                         | 24         | 7,523             | 0         | 48.44                           | 2.08      | 2.08      | .00 872 |
|                                                          |  |  |  | 6                         | 24         | 7,215             | 0         | 49.11                           | 2.08      | 2.08      | .00 884 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 24         | 6,918             | 0         | 49.11                           | 2.08      | 2.08      | .00 884 |
| -----                                                    |  |  |  | 8                         | 24         | 6,636             | 0         | 49.11                           | 2.08      | 2.08      | .00 884 |
| 00 HEMPHILL CO APPRAISA 1.000000 90,660                  |  |  |  | 9                         | 24         | 6,363             | 0         | 49.11                           | 2.08      | 2.08      | .00 884 |
| 01 HEMPHILL COUNTY 1.000000 90,660                       |  |  |  | 10                        | 24         | 6,101             | 0         | 49.11                           | 2.08      | 2.08      | .00 884 |
| 34 FT ELLIOTT CISD (HEM 1.000000 90,660                  |  |  |  | 11                        | 24         | 5,851             | 0         | 49.11                           | 2.08      | 2.08      | .00 884 |
| 60 HEMPHILL CO HOSPITAL 1.000000 90,660                  |  |  |  | 12                        | 24         | 5,611             | 0         | 49.11                           | 2.08      | 2.08      | .00 884 |
| 62 HEMPHILL CO UNDERGRO 1.000000 90,660                  |  |  |  | 13                        | 24         | 5,380             | 0         | 49.11                           | 2.08      | 2.08      | .00 884 |
| 87 AMARILLO P&A OVERLAP 1.000000 90,660                  |  |  |  | 14                        | 16         | 5,160             | 0         | 49.11                           | 2.08      | 2.08      | .00 589 |
|                                                          |  |  |  | 15                        | 12         | 4,947             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | 16                        | 12         | 4,745             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | 17                        | 12         | 4,552             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | 18                        | 12         | 4,364             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | 19                        | 12         | 4,184             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | 20                        | 12         | 4,014             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | 21                        | 12         | 3,849             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | 22                        | 12         | 3,690             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | 23                        | 12         | 3,537             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | 24                        | 12         | 3,390             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 12         | 3,257             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | 26                        | 12         | 3,121             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 27                        | 12         | 2,993             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 12         | 2,870             | 0         | 49.11                           | 2.08      | 2.08      | .00 442 |
|                                                          |  |  |  | =====                     | =====      | =====             |           |                                 |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43          |  |  |  | 496                       | 149,723    | 0                 |           |                                 |           |           | 18,089  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43            |  |  |  |                           |            |                   |           |                                 |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | WI GAS                    | WI PRD     | WI GROSS          | OPERATING | WI NET                          | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR REVENUE                | REVENUE    | REVENUE           | EXPENSES  | REVENUE                         | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | ---        | ---               | ---       | ---                             | ---       | ---       | ---     |
|                                                          |  |  |  | 1                         | 13878      | 0                 | 14702     | 3626                            | 11,076    | 10,328    | 4591    |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 13310      | 0                 | 14146     | 3626                            | 10,520    | 8,530     | 3874    |
| -----                                                    |  |  |  | 3                         | 12761      | 0                 | 13609     | 3626                            | 9,983     | 7,039     | 3270    |
| 3,700                                                    |  |  |  | 4                         | 12237      | 0                 | 13097     | 3626                            | 9,471     | 5,807     | 2760    |
| -----                                                    |  |  |  | 5                         | 11736      | 0                 | 12608     | 3626                            | 8,982     | 4,789     | 2330    |
|                                                          |  |  |  | 6                         | 11255      | 0                 | 12139     | 3626                            | 8,513     | 3,947     | 1968    |
|                                                          |  |  |  | 7                         | 10792      | 0                 | 11676     | 3626                            | 8,050     | 3,245     | 1661    |
|                                                          |  |  |  | 8                         | 10352      | 0                 | 11236     | 3626                            | 7,610     | 2,667     | 1402    |
|                                                          |  |  |  | 9                         | 9926       | 0                 | 10810     | 3626                            | 7,184     | 2,190     | 1183    |
|                                                          |  |  |  | 10                        | 9518       | 0                 | 10402     | 3626                            | 6,776     | 1,797     | 999     |
|                                                          |  |  |  | 11                        | 9128       | 0                 | 10012     | 3626                            | 6,386     | 1,472     | 844     |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 8753       | 0                 | 9637      | 3626                            | 6,011     | 1,205     | 712     |
| OIL: .1 D B: .001 De/Dt: 3.0 /                           |  |  |  | 13                        | 8393       | 0                 | 9277      | 3626                            | 5,651     | 985       | 601     |
| GAS: 24.9 D B: .001 De/Dt: 4.1 /                         |  |  |  | 14                        | 8050       | 0                 | 8639      | 3626                            | 5,013     | 760       | 491     |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 7717       | 0                 | 8159      | 3626                            | 4,533     | 597       | 407     |
|                                                          |  |  |  | 16                        | 7402       | 0                 | 7844      | 3626                            | 4,218     | 483       | 343     |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 7101       | 0                 | 7543      | 3626                            | 3,917     | 391       | 289     |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 6808       | 0                 | 7250      | 3626                            | 3,624     | 314       | 244     |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 6527       | 0                 | 6969      | 3626                            | 3,343     | 252       | 206     |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 6262       | 0                 | 6704      | 3626                            | 3,078     | 201       | 173     |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 6004       | 0                 | 6446      | 3626                            | 2,820     | 161       | 146     |
|                                                          |  |  |  | 22                        | 5756       | 0                 | 6198      | 3626                            | 2,572     | 127       | 124     |
|                                                          |  |  |  | 23                        | 5518       | 0                 | 5960      | 3626                            | 2,334     | 100       | 104     |
| LAST YR WI VAL: 86,980                                   |  |  |  | 24                        | 5288       | 0                 | 5730      | 3626                            | 2,104     | 79        | 88      |
| LAST YR RI VAL: 39,110                                   |  |  |  | 25                        | 5081       | 0                 | 5523      | 3626                            | 1,897     | 62        | 74      |
| LAST YR 8/8 VAL: 126,090                                 |  |  |  | 26                        | 4869       | 0                 | 5311      | 3626                            | 1,685     | 48        | 62      |
|                                                          |  |  |  | 27                        | 4669       | 0                 | 5111      | 3626                            | 1,485     | 36        | 53      |
|                                                          |  |  |  | 28                        | 4477       | 0                 | 4919      | 3626                            | 1,293     | 27        | 45      |
| LAST YR OIL PROD: 64                                     |  |  |  | =====                     | =====      | =====             | =====     | =====                           | =====     | =====     | =====   |
| LAST YR GAS PROD: 9,151                                  |  |  |  | 233568                    | 0          | 251657            | 101528    | 150,129                         | 57,639    | 29044     |         |
|                                                          |  |  |  |                           |            |                   |           |                                 |           |           |         |
| REMARKS1: PREV OP APACHE                                 |  |  |  | \$/BBLRESV: 11.14         |            | EQUIP VAL: 3,983  |           |                                 |           |           |         |
| REMARKS2:                                                |  |  |  | \$/BBLPROD: 0             |            | WI OIL VAL: 4,143 |           | RI OIL VAL: 2,088               |           |           |         |
| MC1:                                                     |  |  |  | WI PAYOUT: 6.4            |            | GAS VAL: 53,496   |           | GAS VAL: 26,956                 |           |           |         |
| MC2:                                                     |  |  |  | RI PAYOUT: 6.6            |            | PRD VAL: 0        |           | PRD VAL: 0                      |           |           |         |
|                                                          |  |  |  |                           |            | =====             |           | =====                           |           | =====     |         |
|                                                          |  |  |  | 8/8 VALUE: 90,660         |            | WI TOTAL: 61,620  |           | RI TOTAL: 29,040                |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2026 MASSUPDATE

```
LEASE#, NAME.....: 405800 - HEFLEY #1239          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 239306 - 1239    RRC DIST...: 10  FULL RI DECIMAL = .250000          DEPTH: 13618
```

|                   |                               |  |               |            |            |       |       |       |       |         |
|-------------------|-------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | PRESIDIO PETROLEUM L          |  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| GAS FIELD#.....   | 13147285                      |  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | BUFFALO WALLOW (GRANITE WASH) |  | --            | -----      | -----      | ----  | ----  | ----  | ----  | -----   |

|                  |              |  |   |    |       |   |       |      |      |     |      |
|------------------|--------------|--|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.:        | ALT G\$ RRC: |  | 2 | 89 | 6,475 | 0 | 46.45 | 2.84 | 2.84 | .00 | 3101 |
| ALT JOB#: 324201 | UNIT.....:   |  | 3 | 83 | 6,253 | 0 | 47.09 | 2.84 | 2.84 | .00 | 2931 |
| ALT LSE#: 400286 | HCG.....:    |  | 4 | 72 | 6,042 | 0 | 47.77 | 2.84 | 2.84 | .00 | 2580 |
| ALT RRC#: 239306 | GRAPH.....:  |  | 5 | 68 | 5,836 | 0 | 48.44 | 2.84 | 2.84 | .00 | 2470 |

|     |                   |         |           |     |        |   |        |
|-----|-------------------|---------|-----------|-----|--------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 409 | 31,309 | 0 | 14,414 |
|-----|-------------------|---------|-----------|-----|--------|---|--------|

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 38,420 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 38,420 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 38,420 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 38,420 | 1  | 14277   | 0       | 17609    | 14700     | 2,909   | 2,712     | 5498      |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 38,420 | 2  | 13792   | 0       | 16893    | 14700     | 2,193   | 1,778     | 4627      |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 38,420 | 3  | 13319   | 0       | 16250    | 14700     | 1,550   | 1,093     | 3904      |
|    |                      |          |        | 4  | 12869   | 0       | 15449    | 14700     | 749     | 460       | 3256      |
|    |                      |          |        | 5  | 12431   | 0       | 14901    | 14700     | 201     | 107       | 2754      |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |        |    | 66688   | 0       | 81102    | 73500     | 7,602   | 6,150     | 20039     |

|  |             |      |             |        |             |        |
|--|-------------|------|-------------|--------|-------------|--------|
|  | \$/BBLRESV: | 3.56 | EQUIP VAL:  | 12,234 |             |        |
|  | \$/BBLPROD: | 0    | WI OIL VAL: | 1,093  | RI OIL VAL: | 3,561  |
|  | WI PAYOUT:  | .0   | GAS VAL:    | 5,057  | GAS VAL:    | 16,478 |
|  | RI PAYOUT:  | 3.6  | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

|                     |       |                    |      |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 63.46 | GAS WI GR PRICE:   | 3.32 |
| OIL %TAX ALLOWABLE: | 9.6   | GAS RI GR PRICE:   | 3.32 |
| TYPE..(USNQLHCT):   | P     | GAS %TAX ALLOW.:   | 12.5 |
| GRAV SCHED#/DEGREE: | /     | GAS PRICE ESCAL? Y |      |
| PRD WELLHEAD PRICE: |       | ADDL GAS PRICES? N |      |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 15,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |   |    |      |        |       |
|------|------|---|----|------|--------|-------|
| OIL: | .3   | D | B: | .001 | De/Dt: | 8.5 / |
| GAS: | 18.7 | D | B: | .001 | De/Dt: | 3.4 / |
| PRD: |      | M | B: |      | De/Dt: | /     |

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EQ VALUE(RC/NLD):

```

|         |          |        |
|---------|----------|--------|
| LAST YR | WI VAL:  | 24,880 |
| LAST YR | RI VAL:  | 24,430 |
| LAST YR | 8/8 VAL: | 49,310 |

LAST YR OIL PROD: 73  
LAST YR GAS PROD: 5,910

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405801 - HOOVER 50 #3 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 239386 - 3 RRC DIST...: 10 FULL RI DECIMAL = .197500 DEPTH: 8185  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 1.1 D B: .001 De/Dt: 7.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 670

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405802 - HOBART 49 #21 FULL WI DECIMAL = .707748 #WELLS: 1  
RRC#, WELL#.....: 239405 - 21 RRC DIST...: 10 FULL RI DECIMAL = .292252 DEPTH: 12818  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 3,877 | 0 | 45.80 | 2.62 | 2.62 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 3,761 | 0 | 46.45 | 2.62 | 2.62 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 3,647 | 0 | 47.09 | 2.62 | 2.62 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 3,537 | 0 | 47.77 | 2.62 | 2.62 | .00 | 0 |
|           |              | 5 | 0 | 3,431 | 0 | 48.44 | 2.62 | 2.62 | .00 | 0 |
|           |              | 6 | 0 | 3,328 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |

|     |                      |          |           |    |   |       |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 3,228 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 3,132 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 33,440    | 9  | 0 | 3,037 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 33,440    | 10 | 0 | 2,946 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 33,440    | 11 | 0 | 2,857 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 33,440    | 12 | 0 | 2,771 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 33,440    | 13 | 0 | 2,688 | 0 | 49.11 | 2.62 | 2.62 | .00 | 0 |

===== 0 42,240 0 ===== 0

|     |                |                |                  |                    |                |                   |                   |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|   |      |   |      |      |       |       |      |
|---|------|---|------|------|-------|-------|------|
| 1 | 7189 | 0 | 7189 | 4900 | 2,289 | 2,134 | 2781 |
| 2 | 6974 | 0 | 6974 | 4900 | 2,074 | 1,682 | 2366 |
| 3 | 6763 | 0 | 6763 | 4900 | 1,863 | 1,314 | 2013 |
| 4 | 6559 | 0 | 6559 | 4900 | 1,659 | 1,017 | 1712 |
| 5 | 6362 | 0 | 6362 | 4900 | 1,462 | 779   | 1457 |
| 6 | 6171 | 0 | 6171 | 4900 | 1,271 | 589   | 1239 |
| 7 | 5986 | 0 | 5986 | 4900 | 1,086 | 438   | 1055 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |      |   |      |      |     |     |     |
|-------------|------------|-------------|----|------|---|------|------|-----|-----|-----|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8  | 5808 | 0 | 5808 | 4900 | 908 | 318 | 898 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | 9  | 5632 | 0 | 5632 | 4900 | 732 | 223 | 763 |
|             |            |             | 10 | 5463 | 0 | 5463 | 4900 | 563 | 149 | 650 |

|                           |                       |       |       |       |       |       |        |       |       |
|---------------------------|-----------------------|-------|-------|-------|-------|-------|--------|-------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.05 | 11    | 5298  | 0     | 5298  | 4900  | 398    | 92    | 553   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.05 | 12    | 5138  | 0     | 5138  | 4900  | 238    | 48    | 470   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 13    | 4984  | 0     | 4984  | 4900  | 84     | 15    | 400   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | ===== | ===== | ===== | ===== | ===== | =====  | ===== | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |       | 78327 | 0     | 78327 | 63700 | 14,627 | 8,798 | 16357 |

|              |          |           |            |                 |                  |
|--------------|----------|-----------|------------|-----------------|------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00 | EQUIP VAL: 8,281 |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0   | WI OIL VAL: 0    |
| 5,000        |          |           |            | WI PAYOUT: .0   | GAS VAL: 8,798   |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.9  | PRD VAL: 0       |
|              |          |           |            |                 | =====            |

8/8 VALUE: 33,440 WI TOTAL: 17,080 RI TOTAL: 16,360

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 10.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,960  
LAST YR RI VAL: 13,100  
LAST YR 8/8 VAL: 28,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,981

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405803 - RAMP 3027 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 239409 - 3027 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13150  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 60,850    | 1   | 173        | 5,704                 | 0                     | 45.80     | 2.18        | 2.18        | .00       | 5943           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 60,850    | 2   | 168        | 5,520                 | 0                     | 46.45     | 2.18        | 2.18        | .00       | 5853           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 60,850    | 3   | 164        | 5,345                 | 0                     | 47.09     | 2.18        | 2.18        | .00       | 5792           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 60,850    | 4   | 156        | 5,173                 | 0                     | 47.77     | 2.18        | 2.18        | .00       | 5589           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 60,850    | 5   | 156        | 5,007                 | 0                     | 48.44     | 2.18        | 2.18        | .00       | 5667           |
|     |                      |          |           | 6   | 146        | 4,847                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 5378           |
|     |                      |          |           | 7   | 144        | 4,691                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 5304           |
|     |                      |          |           | 8   | 141        | 4,542                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 5193           |
|     |                      |          |           | 9   | 132        | 4,398                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 4862           |
|     |                      |          |           | 10  | 132        | 4,254                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 4862           |
|     |                      |          |           | 11  | 127        | 4,119                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 4678           |
|     |                      |          |           | 12  | 120        | 3,986                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 4420           |
|     |                      |          |           | 13  | 120        | 3,860                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 4420           |
|     |                      |          |           | 14  | 117        | 3,735                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 4309           |
|     |                      |          |           | 15  | 108        | 3,616                 | 0                     | 49.11     | 2.18        | 2.18        | .00       | 3978           |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 2,104      | 68,797                | 0                     |           |             |             |           | 76,248         |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1   | 9326           | 0              | 15269            | 9702               | 5,567          | 5,192             | 4767              |
|  |  |  |  | 2   | 9025           | 0              | 14878            | 9702               | 5,176          | 4,197             | 4074              |
|  |  |  |  | 3   | 8739           | 0              | 14531            | 9702               | 4,829          | 3,405             | 3491              |
|  |  |  |  | 4   | 8458           | 0              | 14047            | 9702               | 4,345          | 2,664             | 2960              |
|  |  |  |  | 5   | 8186           | 0              | 13853            | 9702               | 4,151          | 2,213             | 2561              |
|  |  |  |  | 6   | 7925           | 0              | 13303            | 9702               | 3,601          | 1,669             | 2157              |
|  |  |  |  | 7   | 7670           | 0              | 12974            | 9702               | 3,272          | 1,320             | 1845              |
|  |  |  |  | 8   | 7426           | 0              | 12619            | 9702               | 2,917          | 1,022             | 1574              |
|  |  |  |  | 9   | 7191           | 0              | 12053            | 9702               | 2,351          | 716               | 1319              |
|  |  |  |  | 10  | 6955           | 0              | 11817            | 9702               | 2,115          | 561               | 1135              |
|  |  |  |  | 11  | 6735           | 0              | 11413            | 9702               | 1,711          | 394               | 961               |
|  |  |  |  | 12  | 6517           | 0              | 10937            | 9702               | 1,235          | 247               | 807               |
|  |  |  |  | 13  | 6311           | 0              | 10731            | 9702               | 1,029          | 180               | 695               |
|  |  |  |  | 14  | 6107           | 0              | 10416            | 9702               | 714            | 108               | 592               |
|  |  |  |  | 15  | 5912           | 0              | 9890             | 9702               | 188            | 25                | 493               |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 112483         | 0              | 188731           | 145530             | 43,201         | 23,913            | 29431             |

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

8/8 VALUE: 60,850 WI TOTAL: 31,420 RI TOTAL: 29,430

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 15.9 D B: .001 De/Dt: 3.2 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,270  
LAST YR RI VAL: 13,570  
LAST YR 8/8 VAL: 32,840

LAST YR OIL PROD: 174  
LAST YR GAS PROD: 5,901

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/14/2026 MNRLKLUM

LEASE#, NAME.....: 405804 - JOHNSON LA #1359A FULL WI DECIMAL = .856658 #WELLS: 1  
RRC#, WELL#.....: 239413 - 1359A RRC DIST...: 10 FULL RI DECIMAL = .143342 DEPTH: 13470  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400287 HCG.....:  
ALT RRC#: 239413 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,500  
-----  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405805 - MENDOTA 15 SW #10 FULL WI DECIMAL = .775125 #WELLS: 1  
RRC#, WELL#.....: 239449 - 10 RRC DIST...: 10 FULL RI DECIMAL = .224875 DEPTH: 11320  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
21,000

30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405806 - WEBB LESLIE ETAL P #1901 FULL WI DECIMAL = .785700 #WELLS: 1  
RRC#, WELL#.....: 239450 - 1901 RRC DIST..: 10 FULL RI DECIMAL = .214300 DEPTH: 10824  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 63         | 7,784                 | 0                     | 45.80     | 3.12        | 3.12        | .00       | 2267           |
|     |                      |          |           | 2  | 60         | 7,329                 | 0                     | 46.45     | 3.12        | 3.12        | .00       | 2190           |
|     |                      |          |           | 3  | 56         | 6,916                 | 0                     | 47.09     | 3.11        | 3.11        | .00       | 2072           |
|     |                      |          |           | 4  | 48         | 6,536                 | 0                     | 47.77     | 3.11        | 3.11        | .00       | 1802           |
|     |                      |          |           | 5  | 47         | 6,187                 | 0                     | 48.44     | 3.11        | 3.11        | .00       | 1789           |
|     |                      |          |           | 6  | 46         | 5,864                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 1775           |
|     |                      |          |           | 7  | 37         | 5,568                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 1428           |
|     |                      |          |           | 8  | 36         | 5,292                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 1389           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 96,080    | 9  | 35         | 5,035                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 1351           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 96,080    | 10 | 34         | 4,798                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 1312           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 96,080    | 11 | 33         | 4,578                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 1273           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 96,080    | 12 | 25         | 4,373                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 965            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 96,080    | 13 | 24         | 4,180                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 926            |
|     |                      |          |           | 14 | 23         | 4,000                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 887            |
|     |                      |          |           | 15 | 22         | 3,831                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 849            |
|     |                      |          |           | 16 | 21         | 3,673                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 810            |
|     |                      |          |           | 17 | 20         | 3,522                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 772            |
|     |                      |          |           | 18 | 19         | 3,385                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 733            |
|     |                      |          |           | 19 | 18         | 3,253                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 695            |
|     |                      |          |           | 20 | 17         | 3,130                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 656            |
|     |                      |          |           | 21 | 12         | 3,013                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 463            |
|     |                      |          |           | 22 | 12         | 2,902                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 463            |
|     |                      |          |           |    | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 708        | 105,149               | 0                     |           |             |             |           | 26,867         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .505 De/Dt: 7.3 / 3.0  
GAS: 22.0 D B: .506 De/Dt: 5.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,600  
LAST YR RI VAL: 29,670  
LAST YR 8/8 VAL: 88,270

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 8,528

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405807 - MENDOTA RANCH 10A #5 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 239452 - 5 RRC DIST...: 10 FULL RI DECIMAL = .257500 DEPTH: 11545  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 10,780 | 0 | 45.80 | 2.32 | 2.32 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 10,456 | 0 | 46.45 | 2.32 | 2.32 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 10,141 | 0 | 47.09 | 2.31 | 2.31 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 9,837  | 0 | 47.77 | 2.31 | 2.31 | .00 | 0 |
|           |              | 5 | 0 | 9,540  | 0 | 48.44 | 2.31 | 2.31 | .00 | 0 |
|           |              | 6 | 0 | 9,253  | 0 | 49.11 | 2.31 | 2.31 | .00 | 0 |
|           |              | 7 | 0 | 8,978  | 0 | 49.11 | 2.31 | 2.31 | .00 | 0 |

|     |                      |          |           |   |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|---|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 0 | 10,780 | 0 | 45.80 | 2.32 | 2.32 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 47,460    | 2 | 0 | 10,456 | 0 | 46.45 | 2.32 | 2.32 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 47,460    | 3 | 0 | 10,141 | 0 | 47.09 | 2.31 | 2.31 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 47,460    | 4 | 0 | 9,837  | 0 | 47.77 | 2.31 | 2.31 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 47,460    | 5 | 0 | 9,540  | 0 | 48.44 | 2.31 | 2.31 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 47,460    | 6 | 0 | 9,253  | 0 | 49.11 | 2.31 | 2.31 | .00 | 0 |
|     |                      |          |           | 7 | 0 | 8,978  | 0 | 49.11 | 2.31 | 2.31 | .00 | 0 |

|  |  |  |  |         |         |          |           |         |           |           |       |
|--|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|-------|
|  |  |  |  | =====   | =====   | =====    |           |         |           |           | ===== |
|  |  |  |  | 0       | 68,985  | 0        |           |         |           |           | 0     |
|  |  |  |  |         |         |          |           |         |           |           |       |
|  |  |  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |       |
|  |  |  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |       |
|  |  |  |  | 1       | 18570   | 0        | 18570     | 15190   | 3,380     | 3,152     | 6032  |
|  |  |  |  | 2       | 18012   | 0        | 18012     | 15190   | 2,822     | 2,288     | 5132  |
|  |  |  |  | 3       | 17394   | 0        | 17394     | 15190   | 2,204     | 1,554     | 4347  |
|  |  |  |  | 4       | 16872   | 0        | 16872     | 15190   | 1,682     | 1,031     | 3699  |
|  |  |  |  | 5       | 16363   | 0        | 16363     | 15190   | 1,173     | 625       | 3147  |
|  |  |  |  | 6       | 15871   | 0        | 15871     | 15190   | 681       | 316       | 2677  |
|  |  |  |  | 7       | 15399   | 0        | 15399     | 15190   | 209       | 84        | 2279  |
|  |  |  |  | =====   | =====   | =====    | =====     | =====   | =====     | =====     | ===== |
|  |  |  |  | 118481  | 0       | 118481   | 106330    | 12,151  | 9,050     | 27313     |       |

\*\*\* PARAMETERS \*\*\*

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 11,097 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 9,050  | GAS VAL:    | 27,313 |
| RI PAYOUT:  | 4.5    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        |             | =====  |             | =====  |
| 8/8 VALUE:  | 47,460 | WI TOTAL:   | 20,150 | RI TOTAL:   | 27,310 |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 15,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 30.0 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:      | De/Dt:      | /     |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 17,150  
LAST YR RI VAL: 11,710  
LAST YR 8/8 VAL: 28,860

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 8,180

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405808 - ABRAHAM NW #1402 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 239478 - 1402 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11250  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405878 - HOLLAND A #1 FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 239602 - 1 RRC DIST...: 10 FULL RI DECIMAL = .197500 DEPTH: 11265  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 34930505  
GAS FIELD NAME...: GILL RANCH (MORROW -B-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405809 - HOBART 59 #5 FULL WI DECIMAL = .802361 #WELLS: 1  
RRC#, WELL#.....: 239610 - 5 RRC DIST...: 10 FULL RI DECIMAL = .197639 DEPTH: 12807  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405811 - MENDOTA RANCH 34 #17 FULL WI DECIMAL = .777755 #WELLS: 1  
RRC#, WELL#.....: 239616 - 17 RRC DIST...: 10 FULL RI DECIMAL = .222245 DEPTH: 11510  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 8,842                 | 0                     | 45.80              | 2.55           | 2.55              | .00               | 0              |
|     |                      |          |           |     | 0                     | 8,842                 | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,380    | 1   | 17536                 | 0                     | 17536                 | 16660              | 876            | 817               | 4693              |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,380    |     | 17536                 | 0                     | 17536                 | 16660              | 876            | 817               | 4693              |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,380    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,380    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,380    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 817                | GAS VAL:       | 4,693             |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 20,380                | WI TOTAL:             | 15,690             | RI TOTAL:      | 4,690             |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 25.0 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,400  
LAST YR RI VAL: 34,920  
LAST YR 8/8 VAL: 99,320

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 10,535

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405812 - MENDOTA RANCH 34 #8 FULL WI DECIMAL = .777755 #WELLS: 1  
RRC#, WELL#.....: 239632 - 8 RRC DIST...: 10 FULL RI DECIMAL = .222245 DEPTH: 11300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC: 1 277 19,037 0 45.80 2.51 2.51 .00 9867  
ALT JOB#: UNIT.....: 2 260 17,986 0 46.45 2.51 2.51 .00 9393  
ALT LSE#: HCG.....: 3 246 17,019 0 47.09 2.51 2.51 .00 9010  
ALT RRC#: GRAPH.....: 4 232 16,130 0 47.77 2.51 2.51 .00 8620  
5 220 15,307 0 48.44 2.51 2.51 .00 8288  
6 208 14,545 0 49.11 2.51 2.51 .00 7945

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 197 13,842 0 49.11 2.51 2.51 .00 7525  
8 188 13,185 0 49.11 2.51 2.51 .00 7181  
00 HEMPHILL CO APPRAISA 1.000000 148,460 9 180 12,578 0 49.11 2.51 2.51 .00 6875  
01 HEMPHILL COUNTY 1.000000 148,460 10 168 12,009 0 49.11 2.51 2.51 .00 6417  
30 CANADIAN ISD (HEMPHI 1.000000 148,460 11 162 11,479 0 49.11 2.51 2.51 .00 6188  
60 HEMPHILL CO HOSPITAL 1.000000 148,460 12 156 10,983 0 49.11 2.51 2.51 .00 5959  
62 HEMPHILL CO UNDERGRO 1.000000 148,460  
===== 2,494 174,100 0 93,268

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 37163 0 47030 26460 20,570 19,181 12588  
2 35112 0 44505 26460 18,045 14,632 10448  
3 33224 0 42234 26460 15,774 11,122 8698  
4 31488 0 40108 26460 13,648 8,368 7245  
5 29882 0 38170 26460 11,710 6,244 6048  
6 28394 0 36339 26460 9,879 4,580 5051  
7 27022 0 34547 26460 8,087 3,260 4212  
8 25739 0 32920 26460 6,460 2,264 3521  
9 24554 0 31429 26460 4,969 1,514 2949  
10 23444 0 29861 26460 3,401 902 2457  
11 22409 0 28597 26460 2,137 493 2065  
12 21441 0 27400 26460 940 189 1735  
===== 339872 0 433140 317520 115,620 72,749 67017

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 8.08 EQUIP VAL: 8,695  
\$/BBLPROD: 0 WI OIL VAL: 15,665 RI OIL VAL: 14,431  
WI PAYOUT: 5.2 GAS VAL: 57,084 GAS VAL: 52,586  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
===== 8/8 VALUE: 148,460 WI TOTAL: 81,440 RI TOTAL: 67,020

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .505 De/Dt: 5.8 / 3.0  
GAS: 53.7 D B: .506 De/Dt: 5.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 151,680  
LAST YR RI VAL: 86,320  
LAST YR 8/8 VAL: 238,000

LAST YR OIL PROD: 287  
LAST YR GAS PROD: 20,342

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405813 - PABLO #4032 FULL WI DECIMAL = .761234 #WELLS: 1  
RRC#, WELL#.....: 239640 - 4032 RRC DIST...: 10 FULL RI DECIMAL = .238766 DEPTH: 11900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 16,906 | 0 | 45.80 | 3.12 | 3.12 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 15,779 | 0 | 46.45 | 3.12 | 3.12 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 14,766 | 0 | 47.09 | 3.11 | 3.11 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 13,850 | 0 | 47.77 | 3.11 | 3.11 | .00 | 0 |
|           |              | 5 | 0 | 13,022 | 0 | 48.44 | 3.11 | 3.11 | .00 | 0 |
|           |              | 6 | 0 | 12,270 | 0 | 49.11 | 3.11 | 3.11 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 151,650   | 7     | 0   | 0      | 11,584                | 0                     | 49.11     | 3.11        | 3.11        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 151,650   | 8     | 0   | 0      | 10,956                | 0                     | 49.11     | 3.11        | 3.11        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 151,650   | 9     | 0   | 0      | 10,380                | 0                     | 49.11     | 3.11        | 3.11        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 151,650   | 10    | 0   | 0      | 9,853                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 151,650   | 11    | 0   | 0      | 9,364                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 151,650   | 12    | 0   | 0      | 8,911                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 151,650   | 13    | 0   | 0      | 8,496                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 0              |
|     |                      |          |           | 14    | 0   | 0      | 8,109                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 0              |
|     |                      |          |           | 15    | 0   | 0      | 7,749                 | 0                     | 49.11     | 3.11        | 3.11        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       |     |        | 0                     | 171,995               |           |             |             |           | 0              |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                           |                       |             |            | 1     | 40153          | 0              | 40153            | 18130              | 22,023         | 20,536            | 11795             |
|                           |                       |             |            | 2     | 37476          | 0              | 37476            | 18130              | 19,346         | 15,687            | 9658              |
|                           |                       |             |            | 3     | 34958          | 0              | 34958            | 18130              | 16,828         | 11,866            | 7902              |
| *** PARAMETERS ***        |                       |             |            | 4     | 32789          | 0              | 32789            | 18130              | 14,659         | 8,988             | 6501              |
|                           |                       |             |            | 5     | 30829          | 0              | 30829            | 18130              | 12,699         | 6,771             | 5362              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 29048          | 0              | 29048            | 18130              | 10,918         | 5,062             | 4432              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 27424          | 0              | 27424            | 18130              | 9,294          | 3,747             | 3670              |
|                           |                       |             |            | 8     | 25938          | 0              | 25938            | 18130              | 7,808          | 2,737             | 3045              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.63 |             |            | 9     | 24574          | 0              | 24574            | 18130              | 6,444          | 1,964             | 2531              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.63 |             |            | 10    | 23326          | 0              | 23326            | 18130              | 5,196          | 1,377             | 2107              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 22169          | 0              | 22169            | 18130              | 4,039          | 931               | 1757              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 21096          | 0              | 21096            | 18130              | 2,966          | 595               | 1466              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 20114          | 0              | 20114            | 18130              | 1,984          | 346               | 1226              |
|                           |                       |             |            | 14    | 19198          | 0              | 19198            | 18130              | 1,068          | 162               | 1027              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 18345          | 0              | 18345            | 18130              | 215            | 28                | 861               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 18,500                    |                       |             |            |       | 407437         | 0              | 407437           | 271950             | 135,487        | 80,797            | 63340             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 7,511  |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | 5.3 | GAS VAL:    | 80,797 | GAS VAL:    | 63,340 |
| RI PAYOUT:  | 5.9 | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |     | =====       |        | =====       |        |

8/8 VALUE: 151,650 WI TOTAL: 88,310 RI TOTAL: 63,340

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 48.0 D B: .580 De/Dt: 6.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,210  
LAST YR RI VAL: 67,370  
LAST YR 8/8 VAL: 167,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,686

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405814 - ISAACS #4 FULL WI DECIMAL = .730797 #WELLS: 1  
RRC#, WELL#.....: 239813 - 4 RRC DIST...: 10 FULL RI DECIMAL = .269203 DEPTH: 11300

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|               | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD     | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE      | PRICE | PRICE | PRICE | REVENUE |        |
| 1             | 63         | 5,567      | 0          | 45.80 | 2.65  | 2.65  | .00     | 2109   |
| 2             | 60         | 5,333      | 0          | 46.45 | 2.65  | 2.65  | .00     | 2037   |
| 3             | 58         | 5,109      | 0          | 47.09 | 2.65  | 2.65  | .00     | 1996   |
| 4             | 49         | 4,895      | 0          | 47.77 | 2.65  | 2.65  | .00     | 1711   |
| 5             | 48         | 4,689      | 0          | 48.44 | 2.65  | 2.65  | .00     | 1699   |
| 6             | 47         | 4,492      | 0          | 49.11 | 2.64  | 2.64  | .00     | 1687   |
| 7             | 46         | 4,304      | 0          | 49.11 | 2.64  | 2.64  | .00     | 1651   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |     |        |   |  |        |
|-----|----------------------|----------|-----------|-----|--------|---|--|--------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 38,800    | 371 | 34,389 | 0 |  | 12,890 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 38,800    |     |        |   |  |        |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 38,800    |     |        |   |  |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 38,800    |     |        |   |  |        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 38,800    |     |        |   |  |        |

| YR      | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE   | REVENUE | REVENUE   | REVENUE   |
| 1       | 10781   | 0       | 12890    | 9800      | 3,090   | 2,881     | 4447      |
| 2       | 10328   | 0       | 12365    | 9800      | 2,565   | 2,080     | 3741      |
| 3       | 9894    | 0       | 11890    | 9800      | 2,090   | 1,474     | 3157      |
| 4       | 9480    | 0       | 11191    | 9800      | 1,391   | 853       | 2606      |
| 5       | 9081    | 0       | 10780    | 9800      | 980     | 522       | 2202      |
| 6       | 8666    | 0       | 10353    | 9800      | 553     | 257       | 1855      |
| 7       | 8304    | 0       | 9955     | 9800      | 155     | 63        | 1564      |
| 66534   | 0       | 79424   | 68600    | 10,824    | 8,130   | 19572     |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 10,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.154 De/Dt: 6.7 / 3.0  
GAS: 15.6 D B: .010 De/Dt: 4.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 32  
LAST YR GAS PROD: 5,883

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405885 - ELM CREEK RANCH 45 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 239819 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |       |       |        |   |       |      |      |     |        |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 99    | 9,081  | 0 | 45.80 | 2.13 | 2.13 | .00 | 3401   |
| ALT JOB#: | UNIT.....:   | 2     | 96    | 8,737  | 0 | 46.45 | 2.13 | 2.13 | .00 | 3344   |
| ALT LSE#: | HCG.....:    | 3     | 93    | 8,420  | 0 | 47.09 | 2.13 | 2.13 | .00 | 3285   |
| ALT RRC#: | GRAPH.....:  | 4     | 86    | 8,131  | 0 | 47.77 | 2.13 | 2.13 | .00 | 3081   |
|           |              | ===== | ===== | =====  |   |       |      |      |     | =====  |
|           |              |       | 374   | 34,369 | 0 |       |      |      |     | 13,111 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 34,960    | 1  | 14507          | 0              | 17908            | 15680              | 2,228          | 2,077             | 5591              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 34,960    | 2  | 13957          | 0              | 17301            | 15680              | 1,621          | 1,315             | 4738              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 34,960    | 3  | 13451          | 0              | 16736            | 15680              | 1,056          | 744               | 4020              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 34,960    | 4  | 12989          | 0              | 16070            | 15680              | 390            | 239               | 3386              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 34,960    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 54904          | 0              | 68015            | 62720              | 5,295          | 4,375             | 17735             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.01   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 843    |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,532  |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
| =====       |        |             |        |
| 8/8 VALUE:  | 34,960 | WI TOTAL:   | 17,220 |
|             |        | RI TOTAL:   | 17,740 |

\*\*\* PARAMETERS \*\*\*

|                                                 |            |             |
|-------------------------------------------------|------------|-------------|
| MO SHIFT: 6                                     | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                                       | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48 |            |             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48   |            |             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |            |             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |            |             |
| OP EXP \$/YR                                    | OIL BOPD   | GAS MCF/D   |
| 16,000                                          |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |          |                  |
|------|--------|----------|------------------|
| OIL: | .3 D   | B: 1.481 | De/Dt: 4.2 / 3.0 |
| GAS: | 25.4 D | B: 1.390 | De/Dt: 3.9 / 3.0 |
| PRD: | M      | B:       | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 17,940 |
| LAST YR RI VAL:  | 20,380 |
| LAST YR 8/8 VAL: | 38,320 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 138   |
| LAST YR GAS PROD: | 9,366 |

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

MC2: \_\_\_\_\_

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405816 - WEBB LESLIE ETAL R #1925 FULL WI DECIMAL = .785700 #WELLS: 1  
RRC#, WELL#.....: 240873 - 1925 RRC DIST...: 10 FULL RI DECIMAL = .214300 DEPTH: 11050  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 277 | 25,059 | 0 | 45.80 | 3.01 | 3.01 | .00 | 9968 |
| ALT JOB#: | UNIT.....:   | 2 | 260 | 23,814 | 0 | 46.45 | 3.01 | 3.01 | .00 | 9489 |
| ALT LSE#: | HCG.....:    | 3 | 246 | 22,683 | 0 | 47.09 | 3.01 | 3.01 | .00 | 9102 |
| ALT RRC#: | GRAPH.....:  | 4 | 232 | 21,659 | 0 | 47.77 | 3.00 | 3.00 | .00 | 8708 |
|           |              | 5 | 220 | 20,719 | 0 | 48.44 | 3.00 | 3.00 | .00 | 8373 |

|     |                      |          |           |    |     |        |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 6  | 210 | 19,859 | 0 | 49.11 | 3.00 | 3.00 | .00 | 8103 |
|     |                      |          |           | 7  | 201 | 19,067 | 0 | 49.11 | 3.00 | 3.00 | .00 | 7756 |
|     |                      |          |           | 8  | 192 | 18,336 | 0 | 49.11 | 3.00 | 3.00 | .00 | 7408 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 443,070   | 9  | 182 | 17,660 | 0 | 49.11 | 3.00 | 3.00 | .00 | 7023 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 443,070   | 10 | 177 | 17,031 | 0 | 49.11 | 3.00 | 3.00 | .00 | 6830 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 443,070   | 11 | 168 | 16,444 | 0 | 49.11 | 3.00 | 3.00 | .00 | 6482 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 443,070   | 12 | 162 | 15,900 | 0 | 49.11 | 3.00 | 3.00 | .00 | 6251 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 443,070   | 13 | 156 | 15,388 | 0 | 49.11 | 3.00 | 3.00 | .00 | 6019 |

|              |            |             |  |    |     |        |   |       |      |      |     |      |
|--------------|------------|-------------|--|----|-----|--------|---|-------|------|------|-----|------|
|              |            |             |  | 14 | 151 | 14,908 | 0 | 49.11 | 3.00 | 3.00 | .00 | 5826 |
|              |            |             |  | 15 | 144 | 14,456 | 0 | 49.11 | 3.00 | 3.00 | .00 | 5556 |
|              |            |             |  | 16 | 140 | 14,022 | 0 | 49.11 | 3.00 | 3.00 | .00 | 5402 |
|              |            |             |  | 17 | 133 | 13,601 | 0 | 49.11 | 3.00 | 3.00 | .00 | 5132 |
|              |            |             |  | 18 | 129 | 13,193 | 0 | 49.11 | 3.00 | 3.00 | .00 | 4978 |
|              |            |             |  | 19 | 125 | 12,797 | 0 | 49.11 | 3.00 | 3.00 | .00 | 4823 |
|              |            |             |  | 20 | 120 | 12,413 | 0 | 49.11 | 3.00 | 3.00 | .00 | 4630 |
|              |            |             |  | 21 | 116 | 12,041 | 0 | 49.11 | 3.00 | 3.00 | .00 | 4476 |
|              |            |             |  | 22 | 113 | 11,680 | 0 | 49.11 | 3.00 | 3.00 | .00 | 4360 |
|              |            |             |  | 23 | 113 | 11,330 | 0 | 49.11 | 3.00 | 3.00 | .00 | 4360 |
|              |            |             |  | 24 | 108 | 10,990 | 0 | 49.11 | 3.00 | 3.00 | .00 | 4167 |
|              |            |             |  | 25 | 105 | 10,660 | 0 | 49.11 | 3.00 | 3.00 | .00 | 4052 |
|              |            |             |  | 26 | 102 | 10,340 | 0 | 49.11 | 3.00 | 3.00 | .00 | 3936 |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 27 | 104 | 10,030 | 0 | 49.11 | 3.00 | 3.00 | .00 | 4013 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 28 | 96  | 9,729  | 0 | 49.11 | 3.00 | 3.00 | .00 | 3704 |

|                           |                       |       |         |   |         |
|---------------------------|-----------------------|-------|---------|---|---------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.51 | 4,482 | 435,809 | 0 | 170,927 |
|---------------------------|-----------------------|-------|---------|---|---------|

|                         |                       |  |  |  |  |
|-------------------------|-----------------------|--|--|--|--|
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.51 |  |  |  |  |
| TYPE..(USNPQLHCT)..: P  | GAS %TAX ALLOW.: 12.5 |  |  |  |  |
| GRAV SCHED#/DEGREE: /   | GAS PRICE ESCAL? Y    |  |  |  |  |
| PRD WELLHEAD PRICE:     | ADDL GAS PRICES? N    |  |  |  |  |

|              |          |           |            |    |       |   |       |      |        |        |       |
|--------------|----------|-----------|------------|----|-------|---|-------|------|--------|--------|-------|
|              |          |           |            | 1  | 59263 | 0 | 69231 | 7840 | 61,391 | 57,247 | 17686 |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 2  | 56319 | 0 | 65808 | 7840 | 57,968 | 47,005 | 14746 |
|              |          |           |            | 3  | 53644 | 0 | 62746 | 7840 | 54,906 | 38,714 | 12334 |
| 8,000        |          |           |            | 4  | 51052 | 0 | 59760 | 7840 | 51,920 | 31,834 | 10304 |
|              |          |           |            | 5  | 48837 | 0 | 57210 | 7840 | 49,370 | 26,322 | 8653  |
|              |          |           |            | 6  | 46810 | 0 | 54913 | 7840 | 47,073 | 21,824 | 7285  |
|              |          |           |            | 7  | 44943 | 0 | 52699 | 7840 | 44,859 | 18,085 | 6132  |
|              |          |           |            | 8  | 43220 | 0 | 50628 | 7840 | 42,788 | 15,000 | 5168  |
|              |          |           |            | 9  | 41626 | 0 | 48649 | 7840 | 40,809 | 12,440 | 4357  |
|              |          |           |            | 10 | 40144 | 0 | 46974 | 7840 | 39,134 | 10,373 | 3690  |
|              |          |           |            | 11 | 38760 | 0 | 45242 | 7840 | 37,402 | 8,621  | 3118  |
|              |          |           |            | 12 | 37478 | 0 | 43729 | 7840 | 35,889 | 7,193  | 2643  |

|                                       |  |  |  |    |       |   |       |      |        |       |      |
|---------------------------------------|--|--|--|----|-------|---|-------|------|--------|-------|------|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  | 13 | 36271 | 0 | 42290 | 7840 | 34,450 | 6,004 | 2242 |
| OIL: .8 D B: 1.000 De/Dt: 6.0 / 3.0   |  |  |  | 14 | 35140 | 0 | 40966 | 7840 | 33,126 | 5,020 | 1905 |
| GAS: 70.5 D B: 1.000 De/Dt: 5.1 / 3.0 |  |  |  | 15 | 34074 | 0 | 39630 | 7840 | 31,790 | 4,190 | 1617 |
| PRD: M B: De/Dt: /                    |  |  |  | 16 | 33051 | 0 | 38453 | 7840 | 30,613 | 3,508 | 1376 |

|                                       |  |  |  |    |       |   |       |      |        |       |      |
|---------------------------------------|--|--|--|----|-------|---|-------|------|--------|-------|------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17 | 32059 | 0 | 37191 | 7840 | 29,351 | 2,925 | 1167 |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18 | 31097 | 0 | 36075 | 7840 | 28,235 | 2,447 | 993  |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19 | 30164 | 0 | 34987 | 7840 | 27,147 | 2,046 | 846  |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20 | 29259 | 0 | 33889 | 7840 | 26,049 | 1,707 | 718  |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21 | 28382 | 0 | 32858 | 7840 | 25,018 | 1,425 | 611  |

|                          |  |  |  |    |       |   |       |      |        |       |     |
|--------------------------|--|--|--|----|-------|---|-------|------|--------|-------|-----|
|                          |  |  |  | 22 | 27531 | 0 | 31891 | 7840 | 24,051 | 1,192 | 520 |
|                          |  |  |  | 23 | 26706 | 0 | 31066 | 7840 | 23,226 | 1,001 | 444 |
| LAST YR WI VAL: 432,440  |  |  |  | 24 | 25905 | 0 | 30072 | 7840 | 22,232 | 833   | 377 |
| LAST YR RI VAL: 145,490  |  |  |  | 25 | 25127 | 0 | 29179 | 7840 | 21,339 | 696   | 322 |
| LAST YR 8/8 VAL: 577,930 |  |  |  | 26 | 24372 | 0 | 28308 | 7840 | 20,468 | 580   | 273 |
|                          |  |  |  | 27 | 23642 | 0 | 27655 | 7840 | 19,815 | 488   | 234 |
|                          |  |  |  | 28 | 22932 | 0 | 26636 | 7840 | 18,796 | 403   | 198 |

|                          |  |  |  |  |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|--|--|--|--|
| LAST YR OIL PROD: 300    |  |  |  |  |  |  |  |  |  |  |  |
| LAST YR GAS PROD: 26,344 |  |  |  |  |  |  |  |  |  |  |  |

|           |                    |                    |                    |  |  |
|-----------|--------------------|--------------------|--------------------|--|--|
| REMARKS1: | \$/BBLRESV: 13.33  | EQUIP VAL: 3,983   |                    |  |  |
| REMARKS2: | \$/BBLPROD: 0      | WI OIL VAL: 46,929 | RI OIL VAL: 15,679 |  |  |
| MC1:      | WI PAYOUT: 6.2     | GAS VAL: 282,193   | GAS VAL: 94,280    |  |  |
| MC2:      | RI PAYOUT: 6.6     | PRD VAL: 0         | PRD VAL: 0         |  |  |
|           | 8/8 VALUE: 443,070 | WI TOTAL: 333,110  | RI TOTAL: 109,960  |  |  |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405817 - MENDOTA RANCH 36D #10 FULL WI DECIMAL = .754781 #WELLS: 1  
RRC#, WELL#.....: 241150 - 10 RRC DIST...: 10 FULL RI DECIMAL = .245219 DEPTH: 11200  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                                         | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                                         | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:                               | 1 173         | 5,673      | 0          | 45.80 | 2.80  | 2.80  | .00   | 5980    |
| ALT G\$ RRC:                            | 2 168         | 5,504      | 0          | 46.45 | 2.79  | 2.79  | .00   | 5890    |
| ALT JOB#:                               | 3 164         | 5,339      | 0          | 47.09 | 2.79  | 2.79  | .00   | 5829    |
| ALT LSE#:                               | 4 156         | 5,179      | 0          | 47.77 | 2.79  | 2.79  | .00   | 5625    |
| ALT RRC#:                               | 5 156         | 5,022      | 0          | 48.44 | 2.79  | 2.79  | .00   | 5704    |
|                                         | 6 146         | 4,871      | 0          | 49.11 | 2.79  | 2.79  | .00   | 5412    |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE | 7 144         | 4,722      | 0          | 49.11 | 2.79  | 2.79  | .00   | 5338    |
| ---                                     | 8 141         | 4,583      | 0          | 49.11 | 2.79  | 2.79  | .00   | 5226    |
| 00 HEMPHILL CO APPRAISA 1.000000 50,520 | 9 132         | 4,446      | 0          | 49.11 | 2.79  | 2.79  | .00   | 4893    |
| 01 HEMPHILL COUNTY 1.000000 50,520      | =====         | =====      | =====      | ===== | ===== | ===== | ===== | =====   |
| 30 CANADIAN ISD (HEMPHI 1.000000 50,520 | 1,380         | 45,339     | 0          |       |       |       |       | 49,897  |
| 60 HEMPHILL CO HOSPITAL 1.000000 50,520 |               |            |            |       |       |       |       |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 50,520 |               |            |            |       |       |       |       |         |

|                    | WI GAS     | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------|------------|---------|----------|-----------|---------|-----------|-----------|
|                    | YR REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                    | 1 11989    | 0       | 17969    | 14210     | 3,759   | 3,505     | 5468      |
|                    | 2 11591    | 0       | 17481    | 14210     | 3,271   | 2,652     | 4666      |
|                    | 3 11243    | 0       | 17072    | 14210     | 2,862   | 2,018     | 3998      |
|                    | 4 10906    | 0       | 16531    | 14210     | 2,321   | 1,424     | 3395      |
|                    | 5 10576    | 0       | 16280    | 14210     | 2,070   | 1,103     | 2933      |
|                    | 6 10258    | 0       | 15670    | 14210     | 1,460   | 677       | 2476      |
|                    | 7 9944     | 0       | 15282    | 14210     | 1,072   | 433       | 2119      |
|                    | 8 9651     | 0       | 14877    | 14210     | 667     | 234       | 1810      |
|                    | 9 9363     | 0       | 14256    | 14210     | 46      | 14        | 1521      |
| *** PARAMETERS *** | =====      | =====   | =====    | =====     | =====   | =====     | =====     |
|                    | 95521      | 0       | 145418   | 127890    | 17,528  | 12,060    | 28386     |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 3.97 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 4,138 RI OIL VAL: 9,740  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.26 WI PAYOUT: .0 GAS VAL: 7,922 GAS VAL: 18,646  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 50,520 WI TOTAL: 22,130 RI TOTAL: 28,390  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 14,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 15.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,470  
LAST YR RI VAL: 13,180  
LAST YR 8/8 VAL: 35,650

LAST YR OIL PROD: 151  
LAST YR GAS PROD: 4,680

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405884 - ELM CREEK RANCH 34 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241154 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13275  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 11,857 | 0     | 45.80 | 2.11  | 2.11  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 11,039 | 0     | 46.45 | 2.11  | 2.11  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 10,307 | 0     | 47.09 | 2.11  | 2.11  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 33,203 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 32,820    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 32,820    | 1     | 18764          | 0              | 18764            | 15680              | 3,084          | 2,876             | 5858              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 32,820    | 2     | 17469          | 0              | 17469            | 15680              | 1,789          | 1,451             | 4784              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 32,820    | 3     | 16311          | 0              | 16311            | 15680              | 631            | 445               | 3918              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 32,820    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 52544          | 0              | 52544            | 47040              | 5,504          | 4,772             | 14560             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 4,772  | GAS VAL:    | 14,560 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 32,820 | WI TOTAL:   | 18,260 | RI TOTAL:   | 14,560 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.46 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.46 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 16,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |                |        |           |
|------|----------------|--------|-----------|
| OIL: | D B:           | De/Dt: | /         |
| GAS: | 33.7 D B: .500 | De/Dt: | 7.0 / 3.0 |
| PRD: | M B:           | De/Dt: | /         |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 16,680  
LAST YR RI VAL: 6,220  
LAST YR 8/8 VAL: 22,900

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 12,856

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405818 - WEBB LESLIE ETAL #1891 FULL WI DECIMAL = .831600 #WELLS: 1  
RRC#, WELL#.....: 241156 - 1891 RRC DIST.: 10 FULL RI DECIMAL = .168400 DEPTH: 10802  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |       |        |   |       |      |      |     |       |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 24    | 8,934  | 0 | 45.80 | 2.47 | 2.47 | .00 | 914   |
| ALT JOB#: | UNIT.....:   | 2     | 23    | 8,505  | 0 | 46.45 | 2.47 | 2.47 | .00 | 888   |
| ALT LSE#: | HCG.....:    | 3     | 22    | 8,097  | 0 | 47.09 | 2.47 | 2.47 | .00 | 862   |
| ALT RRC#: | GRAPH.....:  | 4     | 21    | 7,709  | 0 | 47.77 | 2.47 | 2.47 | .00 | 834   |
|           |              | ===== | ===== | =====  |   |       |      |      |     | ===== |
|           |              |       | 90    | 33,245 | 0 |       |      |      |     | 3,498 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 28,640    | 1  | 18351          | 0              | 19265            | 16660              | 2,605          | 2,429             | 3653              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 28,640    | 2  | 17470          | 0              | 18358            | 16660              | 1,698          | 1,377             | 3055              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 28,640    | 3  | 16632          | 0              | 17494            | 16660              | 834            | 588               | 2552              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 28,640    | 4  | 15835          | 0              | 16669            | 16660              | 9              | 6                 | 2134              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 28,640    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 68288          | 0              | 71786            | 66640              | 5,146          | 4,400             | 11394             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 2.86   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 214    |
| WI PAYOUT:  | .0     | GAS VAL:    | 4,186  |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
|             |        | =====       | =====  |
| 8/8 VALUE:  | 28,640 | WI TOTAL:   | 17,250 |
|             |        | RI TOTAL:   | 11,390 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.88 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.88 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 17,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | .1 D   | B: .010 | De/Dt: 7.9 / 3.0 |
| GAS: | 25.1 D | B: .001 | De/Dt: 4.8 /     |
| PRD: | M      | B:      | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 18,350 |
| LAST YR RI VAL:  | 13,730 |
| LAST YR 8/8 VAL: | 32,080 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 42    |
| LAST YR GAS PROD: | 9,338 |

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405820 - PATSY #2009 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241223 - 2009 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13175  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400288 HCG.....:  
ALT RRC#: 241223 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,900 2  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 386

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405821 - LOCKHART 56 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241225 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12050  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 41110625  
GAS FIELD NAME...: HIGGINS, W. (MORROW LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS GRANITE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405822 - MEEK #4045 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 241228 - 4045 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13490  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400289 HCG.....:  
ALT RRC#: 241228 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL      | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS         | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|-----------------|------------|-------------------|-----------|---------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN   | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE         | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---           | ---       | ---       | ---     |
| 1     |                      |          |        | 0               | 1,659      | 0                 | 45.80     | 2.35          | 2.35      | .00       | 0       |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====         | =====     | =====     | =====   |
| 0     |                      |          |        | 0               | 1,659      | 0                 |           |               |           |           | 0       |
|       |                      |          |        | WI GAS          | WI PRD     | WI GROSS          | OPERATING | WI NET        | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE         | REVENUE    | REVENUE           | EXPENSES  | REVENUE       | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---             | ---        | ---               | ---       | ---           | ---       | ---       | ---     |
| 1     |                      |          |        | 3168            | 0          | 3168              | 6174      | -3,006        | -2,803    | 685       |         |
| ===== |                      |          |        | =====           | =====      | =====             | =====     | =====         | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,560 |                 |            |                   |           |               |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,560 | 3168            | 0          | 3168              | 6174      | 3,006-        | 2,803-    | 685       |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 15,560 |                 |            |                   |           |               |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,560 |                 |            |                   |           |               |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,560 |                 |            |                   |           |               |           |           |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 15,560 |                 |            |                   |           |               |           |           |         |
|       |                      |          |        | \$/BBLRESV: .00 |            | EQUIP VAL: 14,871 |           |               |           |           |         |
|       |                      |          |        | \$/BBLPROD: 0   |            | WI OIL VAL: 0     |           | RI OIL VAL: 0 |           |           |         |
|       |                      |          |        | WI PAYOUT: .0   |            | GAS VAL: 0        |           | GAS VAL: 685  |           |           |         |
|       |                      |          |        | RI PAYOUT: .9   |            | PRD VAL: 0        |           | PRD VAL: 0    |           |           |         |
|       |                      |          |        |                 |            | =====             |           |               |           | =====     |         |
|       |                      |          |        | 8/8 VALUE:      |            | 15,560            | WI TOTAL: |               | 14,870    | RI TOTAL: |         |
|       |                      |          |        |                 |            |                   |           |               |           | 690       |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 5.0 D B: .764 De/Dt: 16.9 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 790  
LAST YR 8/8 VAL: 15,660

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 1,482

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 405882 - CROWNOVER #2018 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241290 - 2018 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12879  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |    |        |   |       |      |      |     |      |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 99 | 19,849 | 0 | 45.80 | 2.33 | 2.33 | .00 | 3401 |
| ALT JOB#: | UNIT.....:   | 2 | 96 | 18,995 | 0 | 46.45 | 2.33 | 2.33 | .00 | 3344 |
| ALT LSE#: | HCG.....:    | 3 | 96 | 18,178 | 0 | 47.09 | 2.32 | 2.32 | .00 | 3390 |
| ALT RRC#: | GRAPH.....:  | 4 | 86 | 17,397 | 0 | 47.77 | 2.32 | 2.32 | .00 | 3081 |
|           |              | 5 | 84 | 16,650 | 0 | 48.44 | 2.32 | 2.32 | .00 | 3052 |
|           |              | 6 | 84 | 15,933 | 0 | 49.11 | 2.32 | 2.32 | .00 | 3094 |

|     |                      |          |           |   |     |         |   |       |      |      |     |        |
|-----|----------------------|----------|-----------|---|-----|---------|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 77  | 15,247  | 0 | 49.11 | 2.32 | 2.32 | .00 | 2836   |
| --- | -----                | -----    | -----     | 8 | 72  | 14,593  | 0 | 49.11 | 2.32 | 2.32 | .00 | 2652   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 107,590   | 9 | 72  | 13,964  | 0 | 49.11 | 2.32 | 2.32 | .00 | 2652   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 107,590   |   |     |         |   |       |      |      |     |        |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 107,590   |   | 766 | 150,806 | 0 |       |      |      |     | 27,502 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 107,590   |   |     |         |   |       |      |      |     |        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 107,590   |   |     |         |   |       |      |      |     |        |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 34686          | 0              | 38087            | 25970              | 12,117         | 11,299            | 11891             |
|  |  |  |  | 2  | 33194          | 0              | 36538            | 25970              | 10,568         | 8,569             | 10007             |
|  |  |  |  | 3  | 31630          | 0              | 35020            | 25970              | 9,050          | 6,381             | 8412              |
|  |  |  |  | 4  | 30271          | 0              | 33352            | 25970              | 7,382          | 4,526             | 7028              |
|  |  |  |  | 5  | 28971          | 0              | 32023            | 25970              | 6,053          | 3,227             | 5919              |
|  |  |  |  | 6  | 27723          | 0              | 30817            | 25970              | 4,847          | 2,247             | 4997              |
|  |  |  |  | 7  | 26530          | 0              | 29366            | 25970              | 3,396          | 1,369             | 4176              |
|  |  |  |  | 8  | 25392          | 0              | 28044            | 25970              | 2,074          | 727               | 3499              |
|  |  |  |  | 9  | 24297          | 0              | 26949            | 25970              | 979            | 299               | 2949              |
|  |  |  |  |    | 262694         | 0              | 290196           | 233730             | 56,466         | 38,644            | 58878             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 26,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 4.0 /  
GAS: 55.6 D B: .001 De/Dt: 4.3 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,920  
LAST YR RI VAL: 73,700  
LAST YR 8/8 VAL: 145,620

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 18,542

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405823 - FLOWERS #61 #21 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 241292 - 21 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10900  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |       |        |   |       |      |      |     |       |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2     | 75    | 8,669  | 0 | 46.45 | 3.09 | 3.09 | .00 | 3048  |
| ALT JOB#: | UNIT.....:   | 3     | 61    | 7,618  | 0 | 47.09 | 3.09 | 3.09 | .00 | 2513  |
| ALT LSE#: | HCG.....:    | ===== | ===== | =====  |   |       |      |      |     | ===== |
| ALT RRC#: | GRAPH.....:  |       | 228   | 26,238 | 0 |       |      |      |     | 9,248 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 35,380    | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 35,380    | 1  | 26905             | 0                 | 30592               | 22050                 | 8,542             | 7,965                | 4094                 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 35,380    | 2  | 23439             | 0                 | 26487               | 22050                 | 4,437             | 3,597                | 3108                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 35,380    | 3  | 20597             | 0                 | 23110               | 22050                 | 1,060             | 747                  | 2379                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 35,380    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     |                      |          |           |    | 70941             | 0                 | 80189               | 66150                 | 14,039            | 12,309               | 9581                 |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | 7.12   | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,420  | RI OIL VAL: | 1,105 |
| WI PAYOUT:  | .0     | GAS VAL:    | 10,889 | GAS VAL:    | 8,476 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 35,380 | WI TOTAL:   | 25,800 | RI TOTAL:   | 9,580 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.60 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.60 |             |            |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 22,500                    |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .492 De/Dt: 19.1 / 3.0  
GAS: 29.3 D B: .500 De/Dt: 13.3 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,300  
LAST YR RI VAL: 33,660  
LAST YR 8/8 VAL: 110,960

LAST YR OIL PROD: 123  
LAST YR GAS PROD: 9,867

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 405824 - WATERFIELD 16 #3 FULL WI DECIMAL = .854666 #WELLS: 1  
RRC#, WELL#..... 241388 - 3 RRC DIST... 10 FULL RI DECIMAL = .145334 DEPTH: 12925  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400290 HCG.....  
ALT RRC#: 241388 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 111,980   | 1   | 0          | 16,665                | 0                     | 45.80     | 2.49        | 2.49        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 111,980   | 2   | 0          | 15,664                | 0                     | 46.45     | 2.49        | 2.49        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 111,980   | 3   | 0          | 14,724                | 0                     | 47.09     | 2.49        | 2.49        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 111,980   | 4   | 0          | 13,839                | 0                     | 47.77     | 2.49        | 2.49        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 111,980   | 5   | 0          | 13,010                | 0                     | 48.44     | 2.49        | 2.49        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 111,980   | 6   | 0          | 12,229                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 0              |

=====

YR WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

|   |       |   |       |       |        |        |      |
|---|-------|---|-------|-------|--------|--------|------|
| 1 | 35465 | 0 | 35465 | 15680 | 19,785 | 18,450 | 5649 |
| 2 | 33335 | 0 | 33335 | 15680 | 17,655 | 14,316 | 4657 |
| 3 | 31334 | 0 | 31334 | 15680 | 15,654 | 11,038 | 3840 |
| 4 | 29451 | 0 | 29451 | 15680 | 13,771 | 8,444  | 3166 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |    |       |   |       |       |       |       |      |
|---------------------------|-----------------------|-------------|----|-------|---|-------|-------|-------|-------|------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 7  | 24458 | 0 | 24458 | 15680 | 8,778 | 3,539 | 1775 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 8  | 22994 | 0 | 22994 | 15680 | 7,314 | 2,564 | 1463 |
|                           |                       |             | 9  | 21615 | 0 | 21615 | 15680 | 5,935 | 1,809 | 1207 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.91 |             | 10 | 20315 | 0 | 20315 | 15680 | 4,635 | 1,229 | 995  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.91 |             | 11 | 19098 | 0 | 19098 | 15680 | 3,418 | 788   | 821  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 12 | 17951 | 0 | 17951 | 15680 | 2,271 | 455   | 676  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | 13 | 16876 | 0 | 16876 | 15680 | 1,196 | 208   | 558  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             | 14 | 15863 | 0 | 15863 | 15680 | 183   | 28    | 460  |

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 342467 0 342467 219520 122,947 74,066 30030

16,000 \$/BBLRESV: .00 EQUIP VAL: 7,886  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.3 GAS VAL: 74,066 GAS VAL: 30,030  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 111,980 WI TOTAL: 81,950 RI TOTAL: 30,030

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 47.1 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,330  
LAST YR RI VAL: 27,820  
LAST YR 8/8 VAL: 90,150

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 18,403

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405826 - DODD #1046 FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 241400 - 1046 RRC DIST...: 10 FULL RI DECIMAL = .157768 DEPTH: 13640  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400292 HCG.....:  
ALT RRC#: 241400 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405827 - HELTON #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241401 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14200  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 84     | 7,480  | 0        | 49.11     | 2.42 | 2.42   | .00       | 3094      |
|-----|----------------------|----------|-----------|---|--------|--------|----------|-----------|------|--------|-----------|-----------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 54,610    | 8 | 84     | 7,255  | 0        | 49.11     | 2.42 | 2.42   | .00       | 3094      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 54,610    | 9 | 79     | 7,038  | 0        | 49.11     | 2.42 | 2.42   | .00       | 2910      |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 54,610    |   |        |        |          |           |      |        |           |           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 54,610    |   | 806    | 71,774 | 0        |           |      |        |           | 28,961    |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 54,610    |   | WI GAS | WI PRD | WI GROSS | OPERATING |      | WI NET | PV WI NET | PV RI NET |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 16301             | 0                 | 19736               | 15680                 | 4,056             | 3,782                | 6161                 |
| 2   | 15812             | 0                 | 19156               | 15680                 | 3,476             | 2,819                | 5246                 |
| 3   | 15335             | 0                 | 18725               | 15680                 | 3,045             | 2,147                | 4498                 |
| 4   | 14878             | 0                 | 18317               | 15680                 | 2,637             | 1,617                | 3859                 |
| 5   | 14429             | 0                 | 17590               | 15680                 | 1,910             | 1,019                | 3251                 |
| 6   | 13997             | 0                 | 17091               | 15680                 | 1,411             | 655                  | 2772                 |
| 7   | 13576             | 0                 | 16670               | 15680                 | 990               | 400                  | 2371                 |
| 8   | 13168             | 0                 | 16262               | 15680                 | 582               | 204                  | 2029                 |
| 9   | 12774             | 0                 | 15684               | 15680                 | 4                 | 1                    | 1716                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 130270            | 0                 | 159231              | 141120                | 18,111            | 12,644               | 31903                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 54,610 WI TOTAL: 22,710 RI TOTAL: 31,900

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 25.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,050  
LAST YR RI VAL: 27,000  
LAST YR 8/8 VAL: 54,050

LAST YR OIL PROD: 95  
LAST YR GAS PROD: 9,215

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405828 - MOORE 63 #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 241403 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12365  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 94  |        | 18,843         |                | 0                 | 45.80     | 2.67        | 2.67        | .00       | 3444           |
|     |                      |          |           | 2  | 79  |        | 17,593         |                | 0                 | 46.45     | 2.67        | 2.67        | .00       | 2936           |
|     |                      |          |           | 3  | 66  |        | 16,479         |                | 0                 | 47.09     | 2.67        | 2.67        | .00       | 2486           |
|     |                      |          |           | 4  | 56  |        | 15,482         |                | 0                 | 47.77     | 2.67        | 2.67        | .00       | 2140           |
|     |                      |          |           | 5  | 48  |        | 14,583         |                | 0                 | 48.44     | 2.66        | 2.66        | .00       | 1860           |
|     |                      |          |           | 6  | 36  |        | 13,773         |                | 0                 | 49.11     | 2.66        | 2.66        | .00       | 1414           |
|     |                      |          |           | 7  | 33  |        | 13,035         |                | 0                 | 49.11     | 2.66        | 2.66        | .00       | 1297           |
|     |                      |          |           | 8  | 24  |        | 12,365         |                | 0                 | 49.11     | 2.66        | 2.66        | .00       | 943            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 137,240   | 9  | 23  |        | 11,751         |                | 0                 | 49.11     | 2.66        | 2.66        | .00       | 904            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 137,240   | 10 | 15  |        | 11,189         |                | 0                 | 49.11     | 2.66        | 2.66        | .00       | 589            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 137,240   | 11 | 12  |        | 10,672         |                | 0                 | 49.11     | 2.66        | 2.66        | .00       | 471            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 137,240   | 12 | 12  |        | 10,194         |                | 0                 | 49.11     | 2.66        | 2.66        | .00       | 471            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 137,240   | 13 | 12  |        | 9,752          |                | 0                 | 49.11     | 2.66        | 2.66        | .00       | 471            |

===== 510 175,711 0 ===== 19,426

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 40249          | 0              | 43693            | 21070              | 22,623         | 21,096            | 10230             |
| 2  | 37579          | 0              | 40515            | 21070              | 19,445         | 15,768            | 8322              |
| 3  | 35199          | 0              | 37685            | 21070              | 16,615         | 11,715            | 6790              |
| 4  | 33070          | 0              | 35210            | 21070              | 14,140         | 8,670             | 5564              |
| 5  | 31033          | 0              | 32893            | 21070              | 11,823         | 6,303             | 4560              |
| 6  | 29309          | 0              | 30723            | 21070              | 9,653          | 4,475             | 3736              |
| 7  | 27738          | 0              | 29035            | 21070              | 7,965          | 3,211             | 3097              |
| 8  | 26313          | 0              | 27256            | 21070              | 6,186          | 2,169             | 2550              |
| 9  | 25006          | 0              | 25910            | 21070              | 4,840          | 1,476             | 2127              |
| 10 | 23810          | 0              | 24399            | 21070              | 3,329          | 882               | 1757              |
| 11 | 22710          | 0              | 23181            | 21070              | 2,111          | 486               | 1464              |
| 12 | 21693          | 0              | 22164            | 21070              | 1,094          | 220               | 1228              |
| 13 | 20752          | 0              | 21223            | 21070              | 153            | 26                | 1032              |
|    | 374461         | 0              | 393887           | 273910             | 119,977        | 76,497            | 52457             |

|              |          |           |            |             |      |             |        |
|--------------|----------|-----------|------------|-------------|------|-------------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: | 9.25 | EQUIP VAL:  | 8,281  |
| 21,500       |          |           |            | \$/BBLPROD: | 0    | WI OIL VAL: | 3,773  |
|              |          |           |            | WI PAYOUT:  | 5.0  | GAS VAL:    | 72,724 |
|              |          |           |            | RI PAYOUT:  | 5.6  | PRD VAL:    | 0      |

8/8 VALUE: 137,240 WI TOTAL: 84,780 RI TOTAL: 52,460

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .010 De/Dt: 15.2 / 3.0  
GAS: 53.5 D B: .730 De/Dt: 6.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,710  
LAST YR RI VAL: 61,900  
LAST YR 8/8 VAL: 153,610

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 20,863

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405829 - MENDOTA 33 NW #2 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 241490 - 2 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11670  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405830 - MENDOTA RANCH 34 #5 FULL WI DECIMAL = .777755 #WELLS: 1  
RRC#, WELL#.....: 241690 - 5 RRC DIST...: 10 FULL RI DECIMAL = .222245 DEPTH: 11254  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 100 | 10,874 | 0 | 45.80 | 2.54 | 2.54 | .00 | 3562  |
| ALT JOB#: | UNIT.....:   | 2 | 96  | 8,578  | 0 | 46.45 | 2.54 | 2.54 | .00 | 3468  |
| ALT LSE#: | HCG.....:    |   | 196 | 19,452 | 0 |       |      |      |     | 7,030 |
| ALT RRC#: | GRAPH.....:  |   |     |        |   |       |      |      |     |       |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 34,810    | 1  | 21482          | 0              | 25044            | 17640              | 7,404          | 6,904             | 6702              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 34,810    | 2  | 16946          | 0              | 20414            | 17640              | 2,774          | 2,249             | 4792              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 34,810    |    |                |                |                  |                    |                |                   |                   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 34,810    |    | 38428          | 0              | 45458            | 35280              | 10,178         | 9,153             | 11494             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 34,810    |    |                |                |                  |                    |                |                   |                   |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 9.28   | EQUIP VAL:  | 14,163 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,415  | RI OIL VAL: | 1,778  |
| WI PAYOUT:  | .0     | GAS VAL:    | 7,737  | GAS VAL:    | 9,716  |
| RI PAYOUT:  | 1.7    | PRD VAL:    | 0      | PRD VAL:    | 0      |
| 8/8 VALUE:  | 34,810 | WI TOTAL:   | 23,320 | RI TOTAL:   | 11,490 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.96 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.96 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 18,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                   |
|------|--------|---------|-------------------|
| OIL: | .3 D   | B: .001 | De/Dt: 3.0 /      |
| GAS: | 34.0 D | B: .800 | De/Dt: 22.9 / 3.0 |
| PRD: | M      | B:      | De/Dt: /          |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,290  
LAST YR RI VAL: 36,320  
LAST YR 8/8 VAL: 110,610

LAST YR OIL PROD: 88  
LAST YR GAS PROD: 14,098

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 405832 - MATHERS RANCH #11 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241707 - 11 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13463  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

|           |              |   |    |       |   |       |      |      |     |      |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 98 | 4,955 | 0 | 45.80 | 2.63 | 2.63 | .00 | 3366 |
| ALT JOB#: | UNIT.....:   | 2 | 91 | 4,806 | 0 | 46.45 | 2.63 | 2.63 | .00 | 3170 |
| ALT LSE#: | HCG.....:    | 3 | 84 | 4,662 | 0 | 47.09 | 2.63 | 2.63 | .00 | 2967 |
| ALT RRC#: | GRAPH.....:  | 4 | 76 | 4,521 | 0 | 47.77 | 2.63 | 2.63 | .00 | 2723 |
|           |              | 5 | 72 | 4,386 | 0 | 48.44 | 2.63 | 2.63 | .00 | 2616 |
|           |              | 6 | 65 | 4,256 | 0 | 49.11 | 2.63 | 2.63 | .00 | 2394 |
|           |              | 7 | 60 | 4,127 | 0 | 49.11 | 2.63 | 2.63 | .00 | 2210 |

|     |                      |          |           |   |    |       |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|---|----|-------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 98 | 4,955 | 0 | 45.80 | 2.63 | 2.63 | .00 | 3366 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 36,840    | 2 | 91 | 4,806 | 0 | 46.45 | 2.63 | 2.63 | .00 | 3170 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 36,840    | 3 | 84 | 4,662 | 0 | 47.09 | 2.63 | 2.63 | .00 | 2967 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 36,840    | 4 | 76 | 4,521 | 0 | 47.77 | 2.63 | 2.63 | .00 | 2723 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 36,840    | 5 | 72 | 4,386 | 0 | 48.44 | 2.63 | 2.63 | .00 | 2616 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 36,840    | 6 | 65 | 4,256 | 0 | 49.11 | 2.63 | 2.63 | .00 | 2394 |

|    |                |                |                  |                    |                |                   |                   |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1  | 9774           | 0              | 13140            | 10290              | 2,850          | 2,657             | 4102              |
| 2  | 9480           | 0              | 12650            | 10290              | 2,360          | 1,914             | 3464              |
| 3  | 9196           | 0              | 12163            | 10290              | 1,873          | 1,321             | 2922              |
| 4  | 8918           | 0              | 11641            | 10290              | 1,351          | 828               | 2453              |
| 5  | 8651           | 0              | 11267            | 10290              | 977            | 521               | 2083              |
| 6  | 8395           | 0              | 10789            | 10290              | 499            | 232               | 1749              |
| 7  | 8141           | 0              | 10351            | 10290              | 61             | 24                | 1472              |
|    | 62555          | 0              | 82001            | 72030              | 9,971          | 7,497             | 18245             |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |                   |
|-------------|------------|-------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 4.34  | EQUIP VAL: 11,097 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: 1,778 |
|             |            |             | WI PAYOUT: .0     | RI OIL VAL: 4,327 |
|             |            |             | RI PAYOUT: 4.5    | GAS VAL: 5,719    |
|             |            |             |                   | PRD VAL: 0        |
|             |            |             |                   |                   |
|             |            |             | 8/8 VALUE: 36,840 | WI TOTAL: 18,590  |
|             |            |             |                   | RI TOTAL: 18,250  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 10,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .513 De/Dt: 8.0 / 3.0  
GAS: 13.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

LAST YR WI VAL: 20,070  
LAST YR RI VAL: 13,150  
LAST YR 8/8 VAL: 33,220

LAST YR OIL PROD: 94  
LAST YR GAS PROD: 4,870

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



|      |            |         |           |         |           |         |
|------|------------|---------|-----------|---------|-----------|---------|
| MC2: | 8/8 VALUE: | 597,510 | WI TOTAL: | 463,170 | RI TOTAL: | 134,340 |
|------|------------|---------|-----------|---------|-----------|---------|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405834 - MENDOTA RANCH 34 #16 FULL WI DECIMAL = .774524 #WELLS: 1  
RRC#, WELL#.....: 241719 - 16 RRC DIST.: 10 FULL RI DECIMAL = .225476 DEPTH: 11600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 9,600        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |          |           |                           |            |                   |           |                                 |           |           |          |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|------------|-------------------|-----------|---------------------------------|-----------|-----------|----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |            |                   |           | LAST UPDATE: 5/04/2026 MNRLTSIF |           |           |          |
| LEASE#, NAME.....: 405835 - PABLO #3210                  |                      |          |           | FULL WI DECIMAL = .758262 |            |                   |           | #WELLS: 1                       |           |           |          |
| RRC#, WELL#.....: 241721 - 3210 RRC DIST...: 10          |                      |          |           | FULL RI DECIMAL = .241738 |            |                   |           | DEPTH: 12000                    |           |           |          |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |            |                   |           |                                 |           |           |          |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           |                           |            |                   |           |                                 |           |           |          |
| GAS FIELD#.....: 60462500                                |                      |          |           |                           |            |                   |           |                                 |           |           |          |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |          |           |                           |            |                   |           |                                 |           |           |          |
|                                                          |                      |          |           | 8/8 ANNUAL                | 8/8 ANNUAL | 8/8 ANNUAL        | OIL       | WIGAS                           | RIGAS     | PRD       | WI OIL   |
|                                                          |                      |          |           | YR OIL PRDCTN             | GAS PRDCTN | PRD PRDCTN        | PRICE     | PRICE                           | PRICE     | PRICE     | REVENUE  |
|                                                          |                      |          |           | 1                         | 70         | 19,453            | 0         | 45.80                           | 3.05      | 3.05      | .00 2431 |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         | 64         | 18,321            | 0         | 46.45                           | 3.05      | 3.05      | .00 2268 |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         | 59         | 17,312            | 0         | 47.09                           | 3.05      | 3.05      | .00 2116 |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         | 54         | 16,406            | 0         | 47.77                           | 3.04      | 3.04      | .00 1974 |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         | 50         | 15,592            | 0         | 48.44                           | 3.04      | 3.04      | .00 1842 |
|                                                          |                      |          |           | 6                         | 46         | 14,854            | 0         | 49.11                           | 3.04      | 3.04      | .00 1718 |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         | 42         | 14,185            | 0         | 49.11                           | 3.04      | 3.04      | .00 1581 |
| ---                                                      | -----                | -----    | -----     | 8                         | 39         | 13,573            | 0         | 49.11                           | 3.04      | 3.04      | .00 1454 |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 133,450   | 9                         | 35         | 13,009            | 0         | 49.11                           | 3.04      | 3.04      | .00 1338 |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 133,450   | 10                        | 33         | 12,493            | 0         | 49.11                           | 3.04      | 3.04      | .00 1231 |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 133,450   | 11                        | 30         | 12,015            | 0         | 49.11                           | 3.04      | 3.04      | .00 1132 |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 133,450   | 12                        | 27         | 11,574            | 0         | 49.11                           | 3.04      | 3.04      | .00 1042 |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 133,450   | 13                        | 25         | 11,161            | 0         | 49.11                           | 3.04      | 3.04      | .00 958  |
|                                                          |                      |          |           | 14                        | 23         | 10,778            | 0         | 49.11                           | 3.04      | 3.04      | .00 882  |
|                                                          |                      |          |           | 15                        | 21         | 10,421            | 0         | 49.11                           | 3.04      | 3.04      | .00 811  |
|                                                          |                      |          |           | 16                        | 20         | 10,086            | 0         | 49.11                           | 3.04      | 3.04      | .00 746  |
|                                                          |                      |          |           | 17                        | 18         | 9,772             | 0         | 49.11                           | 3.04      | 3.04      | .00 686  |
|                                                          |                      |          |           | 18                        | 16         | 9,479             | 0         | 49.11                           | 3.04      | 3.04      | .00 632  |
|                                                          |                      |          |           | 19                        | 15         | 9,195             | 0         | 49.11                           | 3.04      | 3.04      | .00 581  |
|                                                          |                      |          |           | 20                        | 14         | 8,919             | 0         | 49.11                           | 3.04      | 3.04      | .00 534  |
|                                                          |                      |          |           | 21                        | 13         | 8,651             | 0         | 49.11                           | 3.04      | 3.04      | .00 492  |
|                                                          |                      |          |           | 22                        | 12         | 8,391             | 0         | 49.11                           | 3.04      | 3.04      | .00 452  |
|                                                          |                      |          |           | 23                        | 11         | 8,139             | 0         | 49.11                           | 3.04      | 3.04      | .00 416  |
|                                                          |                      |          |           | 24                        | 10         | 7,895             | 0         | 49.11                           | 3.04      | 3.04      | .00 383  |
| *** PARAMETERS ***                                       |                      |          |           | 25                        | 9          | 7,658             | 0         | 49.11                           | 3.04      | 3.04      | .00 352  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |          |           | 26                        | 8          | 7,428             | 0         | 49.11                           | 3.04      | 3.04      | .00 324  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        | 8          | 7,205             | 0         | 49.11                           | 3.04      | 3.04      | .00 298  |
|                                                          |                      |          |           | 28                        | 7          | 6,989             | 0         | 49.11                           | 3.04      | 3.04      | .00 274  |
|                                                          |                      |          |           | =====                     | =====      | =====             |           |                                 |           |           | =====    |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.55          |                      |          |           | 779                       | 320,954    | 0                 |           |                                 |           |           | 28,948   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55            |                      |          |           |                           |            |                   |           |                                 |           |           |          |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           | WI GAS                    | WI PRD     | WI GROSS          | OPERATING | WI NET                          | PV WI NET | PV RI NET |          |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | REVENUE                   | REVENUE    | REVENUE           | EXPENSES  | REVENUE                         | REVENUE   | REVENUE   |          |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | YR                        |            |                   |           |                                 |           |           |          |
|                                                          |                      |          |           | 1                         | 44989      | 0                 | 47420     | 37810*                          | 9,610     | 8,962     | 14160    |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 42371      | 0                 | 44639     | 37810*                          | 6,829     | 5,537     | 11692    |
| -----                                                    |                      |          |           | 3                         | 40037      | 0                 | 42153     | 37810*                          | 4,343     | 3,062     | 9685     |
| 29,500 .2                                                |                      |          |           | 4                         | 37818      | 0                 | 39792     | 37810*                          | 1,982     | 1,215     | 8020     |
| -----                                                    |                      |          |           | 5                         | 35941      | 0                 | 37783     | 37810*                          | -27       | -15       | 6680     |
| 5 8.0 99                                                 |                      |          |           | 6                         | 34240      | 0                 | 35958     | 27320                           | 8,638     | 4,005     | 5577     |
| 5.5 10                                                   |                      |          |           | 7                         | 32698      | 0                 | 34279     | 25817                           | 8,462     | 3,412     | 4663     |
|                                                          |                      |          |           | 8                         | 31287      | 0                 | 32741     | 24397                           | 8,344     | 2,925     | 3908     |
|                                                          |                      |          |           | 9                         | 29987      | 0                 | 31325     | 23055                           | 8,270     | 2,521     | 3279     |
|                                                          |                      |          |           | 10                        | 28798      | 0                 | 30029     | 21787                           | 8,242     | 2,185     | 2757     |
|                                                          |                      |          |           | 11                        | 27696      | 0                 | 28828     | 20589                           | 8,239     | 1,899     | 2322     |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 26679      | 0                 | 27721     | 19457                           | 8,264     | 1,657     | 1959     |
| OIL: D B: De/Dt: /                                       |                      |          |           | 13                        | 25727      | 0                 | 26685     | 18387                           | 8,298     | 1,447     | 1653     |
| GAS: 55.0 D B: 1.000 De/Dt: 6.0 / 3.0                    |                      |          |           | 14                        | 24845      | 0                 | 25727     | 17376                           | 8,351     | 1,266     | 1399     |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 24022      | 0                 | 24833     | 16420                           | 8,413     | 1,108     | 1184     |
|                                                          |                      |          |           | 16                        | 23249      | 0                 | 23995     | 16420                           | 7,575     | 868       | 1004     |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 22526      | 0                 | 23212     | 16420                           | 6,792     | 677       | 852      |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 21850      | 0                 | 22482     | 16420                           | 6,062     | 525       | 723      |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 21196      | 0                 | 21777     | 16420                           | 5,357     | 403       | 614      |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 20559      | 0                 | 21093     | 16420                           | 4,673     | 306       | 522      |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 19942      | 0                 | 20434     | 16420                           | 4,014     | 229       | 444      |
|                                                          |                      |          |           | 22                        | 19342      | 0                 | 19794     | 16420                           | 3,374     | 167       | 378      |
|                                                          |                      |          |           | 23                        | 18761      | 0                 | 19177     | 16420                           | 2,757     | 118       | 321      |
| LAST YR WI VAL: 310,270                                  |                      |          |           | 24                        | 18199      | 0                 | 18582     | 16420                           | 2,162     | 81        | 273      |
| LAST YR RI VAL: 136,200                                  |                      |          |           | 25                        | 17653      | 0                 | 18005     | 16420                           | 1,585     | 52        | 232      |
| LAST YR 8/8 VAL: 446,470                                 |                      |          |           | 26                        | 17122      | 0                 | 17446     | 16420                           | 1,026     | 29        | 197      |
|                                                          |                      |          |           | 27                        | 16608      | 0                 | 16906     | 16420                           | 486       | 12        | 167      |
|                                                          |                      |          |           | 28                        | 16110      | 0                 | 16384     | 16420                           | -36       | -1        | 142      |
| LAST YR OIL PROD: 87                                     |                      |          |           | =====                     | =====      | =====             | =====     | =====                           | =====     | =====     | =====    |
| LAST YR GAS PROD: 11,824                                 |                      |          |           | 740252                    | 0          | 769200            | 617115    | 152,085                         | 44,652    | 84807     |          |
| * CAPITAL EXPENDITURE INCLUDED                           |                      |          |           |                           |            |                   |           |                                 |           |           |          |
|                                                          |                      |          |           | \$/BBLRESV: 2.84          |            | EQUIP VAL: 3,983  |           |                                 |           |           |          |
| REMARKS1: PREV OP TECOLOTE                               |                      |          |           | \$/BBLPROD: 11,053        |            | WI OIL VAL: 1,680 |           | RI OIL VAL: 3,192               |           |           |          |
| REMARKS2: TY26 LOE RENDERED (CAPX=W0)                    |                      |          |           | WI PAYOUT: 8.1            |            | GAS VAL: 42,972   |           | GAS VAL: 81,615                 |           |           |          |
| MC1:                                                     |                      |          |           | RI PAYOUT: 6.5            |            | PRD VAL: 0        |           | PRD VAL: 0                      |           |           |          |
| MC2:                                                     |                      |          |           |                           |            |                   |           |                                 |           |           |          |
|                                                          |                      |          |           | 8/8 VALUE: 133,450        |            | WI TOTAL: 48,640  |           | RI TOTAL: 84,810                |           |           |          |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405836 - PEAK BOURASSA #1206 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 241731 - 1206 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400293 HCG.....:  
ALT RRC#: 241731 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: WELL SI FROM CSK LEAK 12/2016  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405837 - WELLS J O #4096 FULL WI DECIMAL = .871969 #WELLS: 1  
RRC#, WELL#.....: 241735 - 4096 RRC DIST...: 10 FULL RI DECIMAL = .128031 DEPTH: 12606  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 4,343  | 0     | 45.80 | 2.25  | 2.25  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 4,213  | 0     | 46.45 | 2.25  | 2.25  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 4,087  | 0     | 47.09 | 2.25  | 2.25  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 12,643 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,610    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,610    | 1     | 8521           | 0              | 8521             | 7840               | 681            | 635               | 1172              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,610    | 2     | 8266           | 0              | 8266             | 7840               | 426            | 345               | 997               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,610    | 3     | 8018           | 0              | 8018             | 7840               | 178            | 126               | 848               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,610    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 24805          | 0              | 24805            | 23520              | 1,285          | 1,106             | 3017              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,106  | GAS VAL:    | 3,017 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       | =====  | =====       | ===== |
| 8/8 VALUE:  | 17,610 | WI TOTAL:   | 14,590 | RI TOTAL:   | 3,020 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.62 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.62 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 8,000                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | M B:      | De/Dt:      | /     |
| GAS: | 12.1 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:      | De/Dt:      | /     |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,410  
LAST YR RI VAL: 6,270  
LAST YR 8/8 VAL: 22,680

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 4,675

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405838 - HOOVER LOUISE C #2291 FULL WI DECIMAL = .792313 #WELLS: 1  
RRC#, WELL#.....: 241772 - 2291 RRC DIST...: 10 FULL RI DECIMAL = .207687 DEPTH: 10984  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 57,570    | 1   | 66  |        | 8,376                 | 0                     | 45.80     | 2.65        | 2.65        | .00       | 2395           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 57,570    | 2   | 60  |        | 7,939                 | 0                     | 46.45     | 2.65        | 2.65        | .00       | 2208           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 57,570    | 3   | 58  |        | 7,533                 | 0                     | 47.09     | 2.65        | 2.65        | .00       | 2164           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 57,570    | 4   | 56  |        | 7,158                 | 0                     | 47.77     | 2.65        | 2.65        | .00       | 2120           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 57,570    | 5   | 54  |        | 6,810                 | 0                     | 48.44     | 2.65        | 2.65        | .00       | 2073           |
|     |                      |          |           | 6   | 52  |        | 6,487                 | 0                     | 49.11     | 2.64        | 2.64        | .00       | 2023           |
|     |                      |          |           | 7   | 52  |        | 6,192                 | 0                     | 49.11     | 2.64        | 2.64        | .00       | 2023           |
|     |                      |          |           | 8   | 48  |        | 5,908                 | 0                     | 49.11     | 2.64        | 2.64        | .00       | 1868           |
|     |                      |          |           | 9   | 47  |        | 5,646                 | 0                     | 49.11     | 2.64        | 2.64        | .00       | 1829           |
|     |                      |          |           | 10  | 46  |        | 5,402                 | 0                     | 49.11     | 2.64        | 2.64        | .00       | 1790           |
|     |                      |          |           |     |     |        | =====                 | =====                 | =====     |             |             |           | =====          |
|     |                      |          |           |     |     |        | 539                   | 67,451                | 0         |             |             |           | 20,493         |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 17586          | 0              | 19981            | 12740              | 7,241          | 6,753             | 4906              |
|  |  |  |  | 2   | 16669          | 0              | 18877            | 12740              | 6,137          | 4,977             | 4065              |
|  |  |  |  | 3   | 15817          | 0              | 17981            | 12740              | 5,241          | 3,696             | 3397              |
|  |  |  |  | 4   | 15029          | 0              | 17149            | 12740              | 4,409          | 2,703             | 2842              |
|  |  |  |  | 5   | 14298          | 0              | 16371            | 12740              | 3,631          | 1,936             | 2379              |
|  |  |  |  | 6   | 13569          | 0              | 15592            | 12740              | 2,852          | 1,322             | 1988              |
|  |  |  |  | 7   | 12952          | 0              | 14975            | 12740              | 2,235          | 901               | 1675              |
|  |  |  |  | 8   | 12358          | 0              | 14226            | 12740              | 1,486          | 521               | 1395              |
|  |  |  |  | 9   | 11810          | 0              | 13639            | 12740              | 899            | 274               | 1174              |
|  |  |  |  | 10  | 11299          | 0              | 13089            | 12740              | 349            | 93                | 988               |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 141387         | 0              | 161880           | 127400             | 34,480         | 23,176            | 24809             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09 \$/BBLRESV: 6.87 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09 \$/BBLPROD: 0 WI OIL VAL: 2,934 RI OIL VAL: 3,141  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 7.7 GAS VAL: 20,242 GAS VAL: 21,668  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 57,570 WI TOTAL: 32,760 RI TOTAL: 24,810

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.228 De/Dt: 3.4 / 3.0  
GAS: 23.6 D B: .501 De/Dt: 5.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,580  
LAST YR RI VAL: 33,480  
LAST YR 8/8 VAL: 78,060

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 8,965

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405839 - HOBART RANCH #3368 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 241774 - 3368 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12827  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             |         |             | WI GAS   | WI PRD      | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE  | REVENUE   |        |           |           |
| ---       | -----                | -----    | -----     | 1          | 3556        | 0       | 3556        | 16660    | -13,104     | -12,219  | 476       |        |           |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 15,350    |            | =====       | =====   | =====       | =====    | =====       | =====    | =====     |        |           |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 15,350    |            | 3556        | 0       | 3556        | 16660    | 13,104-     | 12,219-  | 476       |        |           |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 15,350    |            |             |         |             |          |             |          |           |        |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 15,350    |            |             |         |             |          |             |          |           |        |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 15,350    |            |             |         |             |          |             |          |           |        |           |           |
|           |                      |          |           |            | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871   |             |          |           |        |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 0        |           |        |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 0        | GAS VAL:    | 476      |           |        |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0        |           |        |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====    |           |        |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 15,350  | WI TOTAL:   | 14,870   | RI TOTAL:   | 480      |           |        |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.0 D B: 1.500 De/Dt: 15.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,430  
LAST YR RI VAL: 7,730  
LAST YR 8/8 VAL: 28,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,578

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405840 - HOBART 59 #3 FULL WI DECIMAL = .802361 #WELLS: 1  
RRC#, WELL#.....: 241777 - 3 RRC DIST...: 10 FULL RI DECIMAL = .197639 DEPTH: 12810  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405932 - VOLLMERT C #6 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 241781 - 6 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11000  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405841 - HOOVER #1918 FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 241803 - 1918 RRC DIST...: 10 FULL RI DECIMAL = .218750 DEPTH: 12700  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 405842 - WALKER RANCH #4010 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 241804 - 4010 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 139 | 10,061 | 0 | 45.80 | 1.96 | 1.96 | .00 | 4775 |
| ALT JOB#: | UNIT.....:   | 2 | 132 | 9,758  | 0 | 46.45 | 1.95 | 1.95 | .00 | 4599 |
| ALT LSE#: | HCG.....:    | 3 | 132 | 9,468  | 0 | 47.09 | 1.95 | 1.95 | .00 | 4662 |
| ALT RRC#: | GRAPH.....:  | 4 | 125 | 9,180  | 0 | 47.77 | 1.95 | 1.95 | .00 | 4478 |
|           |              | 5 | 120 | 8,907  | 0 | 48.44 | 1.95 | 1.95 | .00 | 4360 |
|           |              | 6 | 120 | 8,638  | 0 | 49.11 | 1.95 | 1.95 | .00 | 4420 |

|     |                      |          |           |    |     |       |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|----|-----|-------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 114 | 8,379 | 0 | 49.11 | 1.95 | 1.95 | .00 | 4199 |
| --- | -----                | -----    | -----     | 8  | 108 | 8,128 | 0 | 49.11 | 1.95 | 1.95 | .00 | 3978 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 66,450    | 9  | 108 | 7,882 | 0 | 49.11 | 1.95 | 1.95 | .00 | 3978 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 66,450    | 10 | 108 | 7,647 | 0 | 49.11 | 1.95 | 1.95 | .00 | 3978 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 66,450    | 11 | 96  | 7,418 | 0 | 49.11 | 1.95 | 1.95 | .00 | 3536 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 66,450    | 12 | 96  | 7,194 | 0 | 49.11 | 1.95 | 1.95 | .00 | 3536 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 66,450    | 13 | 96  | 6,978 | 0 | 49.11 | 1.95 | 1.95 | .00 | 3536 |

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|     |       |         |         |          |           |         |           |           |
|-----|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|     |       | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|     |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| --- | ----- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |

|  |  |   |       |   |       |       |       |       |      |
|--|--|---|-------|---|-------|-------|-------|-------|------|
|  |  | 1 | 14790 | 0 | 19565 | 13720 | 5,845 | 5,450 | 6108 |
|  |  | 2 | 14271 | 0 | 18870 | 13720 | 5,150 | 4,176 | 5167 |
|  |  | 3 | 13847 | 0 | 18509 | 13720 | 4,789 | 3,376 | 4447 |
|  |  | 4 | 13426 | 0 | 17904 | 13720 | 4,184 | 2,566 | 3773 |
|  |  | 5 | 13026 | 0 | 17386 | 13720 | 3,666 | 1,955 | 3214 |
|  |  | 6 | 12633 | 0 | 17053 | 13720 | 3,333 | 1,546 | 2765 |
|  |  | 7 | 12254 | 0 | 16453 | 13720 | 2,733 | 1,101 | 2340 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |        |        |       |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|--------|--------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8     | 11887  | 0     | 15865  | 13720  | 2,145  | 752    | 1979  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 11527  | 0     | 15505  | 13720  | 1,785  | 544    | 1696  |
|                           |                       |             | 10    | 11184  | 0     | 15162  | 13720  | 1,442  | 383    | 1456  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.28 |             | 11    | 10849  | 0     | 14385  | 13720  | 665    | 153    | 1212  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.28 |             | 12    | 10521  | 0     | 14057  | 13720  | 337    | 68     | 1038  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13    | 10205  | 0     | 13741  | 13720  | 21     | 4      | 890   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 160420 | 0     | 214455 | 178360 | 36,095 | 22,074 | 36085 |

|              |          |           |            |                  |                   |                   |  |  |  |  |
|--------------|----------|-----------|------------|------------------|-------------------|-------------------|--|--|--|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 4.96 | EQUIP VAL: 8,281  |                   |  |  |  |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0    | WI OIL VAL: 5,562 | RI OIL VAL: 9,092 |  |  |  |  |
| 14,000       |          |           |            | WI PAYOUT: 7.3   | GAS VAL: 16,512   | GAS VAL: 26,993   |  |  |  |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.9   | PRD VAL: 0        | PRD VAL: 0        |  |  |  |  |
|              |          |           |            |                  | =====             | =====             |  |  |  |  |

|            |        |           |        |           |        |
|------------|--------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 66,450 | WI TOTAL: | 30,360 | RI TOTAL: | 36,090 |
|------------|--------|-----------|--------|-----------|--------|

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 28.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,010  
LAST YR RI VAL: 29,220  
LAST YR 8/8 VAL: 61,230

LAST YR OIL PROD: 75  
LAST YR GAS PROD: 11,338

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME..... 405843 - BUCKTHAL #225 FULL WI DECIMAL = .753333 #WELLS: 1  
RRC#, WELL#..... 241806 - 225 RRC DIST... 10 FULL RI DECIMAL = .246667 DEPTH: 12927  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400294 HCG.....  
ALT RRC#: 241806 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 36         | 18,512                | 0                     | 49.11     | 2.60        | 2.60        | .00       | 1332           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 215,060   | 9     | 36         | 17,253                | 0                     | 49.11     | 2.60        | 2.60        | .00       | 1332           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 215,060   | 10    | 30         | 16,080                | 0                     | 49.11     | 2.60        | 2.60        | .00       | 1110           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 215,060   | 11    | 24         | 14,986                | 0                     | 49.11     | 2.60        | 2.60        | .00       | 888            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 215,060   | 12    | 24         | 13,968                | 0                     | 49.11     | 2.60        | 2.60        | .00       | 888            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 215,060   | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 215,060   | 505   | 254,237    | 0                     |                       |           |             |             |           | 18,250         |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

|    |       |   |       |       |        |        |       |
|----|-------|---|-------|-------|--------|--------|-------|
| 1  | 59355 | 0 | 61529 | 31850 | 29,679 | 27,676 | 18870 |
| 2  | 55319 | 0 | 57419 | 30258 | 27,161 | 22,024 | 15445 |
| 3  | 51562 | 0 | 53549 | 28745 | 24,804 | 17,489 | 12635 |
| 4  | 48050 | 0 | 49777 | 27308 | 22,469 | 13,777 | 10304 |
| 5  | 44781 | 0 | 46533 | 27308 | 19,225 | 10,250 | 8449  |
| 6  | 41739 | 0 | 43367 | 27308 | 16,059 | 7,446  | 6907  |
| 7  | 38901 | 0 | 40233 | 27308 | 12,925 | 5,211  | 5621  |
| 8  | 36259 | 0 | 37591 | 27308 | 10,283 | 3,605  | 4607  |
| 9  | 33793 | 0 | 35125 | 27308 | 7,817  | 2,383  | 3776  |
| 10 | 31495 | 0 | 32605 | 27308 | 5,297  | 1,404  | 3075  |
| 11 | 29353 | 0 | 30241 | 27308 | 2,933  | 676    | 2502  |
| 12 | 27359 | 0 | 28247 | 27308 | 939    | 188    | 2049  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
32,500  
5.0 3  
\$/BBLRESV: 10.42 EQUIP VAL: 8,695  
\$/BBLPROD: 0 WI OIL VAL: 3,964 RI OIL VAL: 3,332  
WI PAYOUT: 4.9 GAS VAL: 108,165 GAS VAL: 90,908  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 215,060 WI TOTAL: 120,820 RI TOTAL: 94,240

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .001 De/Dt: 7.2 /  
GAS: 86.0 D B: .001 De/Dt: 6.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,410  
LAST YR RI VAL: 129,920  
LAST YR 8/8 VAL: 310,330

LAST YR OIL PROD: 118  
LAST YR GAS PROD: 32,090

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405844 - SHELL FEE 57 #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242146 - 9 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13047  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 3,534      | 0           | 45.80     | .43         | .43       | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 3,534      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 1140          | 0          | 1140        | 5292      | -4,152      | -3,872    | 356       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,230 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,230 | 1140          | 0          | 1140        | 5292      | 4,152-      | 3,872-    | 356       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,230 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,230 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,230 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 356       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,230     | WI TOTAL:   | 14,870    | RI TOTAL:   | 360       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 10.0 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,230  
LAST YR RI VAL: 1,990  
LAST YR 8/8 VAL: 17,220

LAST YR OIL PROD: 58  
LAST YR GAS PROD: 3,526

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405845 - CAMPBELL JW #309 FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 242158 - 309 RRC DIST...: 10 FULL RI DECIMAL = .257500 DEPTH: 12019  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 139                      | 12,490                   | 0            | 45.80          | 2.64           | 2.64         | .00 4727          |
|     |                      |          |           | 2                           | 132                      | 11,629                   | 0            | 46.45          | 2.64           | 2.64         | .00 4553          |
|     |                      |          |           | 3                           | 132                      | 10,857                   | 0            | 47.09          | 2.64           | 2.64         | .00 4615          |
|     |                      |          |           | 4                           | 125                      | 10,156                   | 0            | 47.77          | 2.64           | 2.64         | .00 4434          |
|     |                      |          |           | 5                           | 120                      | 9,523                    | 0            | 48.44          | 2.64           | 2.64         | .00 4316          |
|     |                      |          |           | 6                           | 120                      | 8,948                    | 0            | 49.11          | 2.63           | 2.63         | .00 4376          |
|     |                      |          |           | 7                           | 114                      | 8,421                    | 0            | 49.11          | 2.63           | 2.63         | .00 4157          |
|     |                      |          |           | 8                           | 108                      | 7,942                    | 0            | 49.11          | 2.63           | 2.63         | .00 3938          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 134,130   | 9                           | 108                      | 7,499                    | 0            | 49.11          | 2.63           | 2.63         | .00 3938          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 134,130   | 10                          | 108                      | 7,097                    | 0            | 49.11          | 2.63           | 2.63         | .00 3938          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 134,130   | 11                          | 96                       | 6,723                    | 0            | 49.11          | 2.63           | 2.63         | .00 3501          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 134,130   | 12                          | 96                       | 6,379                    | 0            | 49.11          | 2.63           | 2.63         | .00 3501          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 134,130   | 13                          | 96                       | 6,062                    | 0            | 49.11          | 2.63           | 2.63         | .00 3501          |
|     |                      |          |           | 14                          | 94                       | 5,764                    | 0            | 49.11          | 2.63           | 2.63         | .00 3428          |
|     |                      |          |           | 15                          | 84                       | 5,491                    | 0            | 49.11          | 2.63           | 2.63         | .00 3063          |
|     |                      |          |           | 16                          | 84                       | 5,236                    | 0            | 49.11          | 2.63           | 2.63         | .00 3063          |
|     |                      |          |           | 17                          | 84                       | 4,999                    | 0            | 49.11          | 2.63           | 2.63         | .00 3063          |
|     |                      |          |           | 18                          | 84                       | 4,776                    | 0            | 49.11          | 2.63           | 2.63         | .00 3063          |
|     |                      |          |           | 19                          | 75                       | 4,570                    | 0            | 49.11          | 2.63           | 2.63         | .00 2735          |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 1,999                    | 144,562                  | 0            |                |                |              | 71,910            |

|                           |                       |             |            | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|                           |                       |             |            | ---   | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
|                           |                       |             |            | 1     | 24483             | 0                 | 29210               | 11270                 | 17,940            | 16,729               | 9488                 |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 2     | 22795             | 0                 | 27348               | 11270                 | 16,078            | 13,037               | 7792                 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3     | 21282             | 0                 | 25897               | 11270                 | 14,627            | 10,314               | 6473                 |
|                           |                       |             |            | 4     | 19908             | 0                 | 24342               | 11270                 | 13,072            | 8,015                | 5337                 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.08 |             |            | 5     | 18667             | 0                 | 22983               | 11270                 | 11,713            | 6,244                | 4420                 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.08 |             |            | 6     | 17473             | 0                 | 21849               | 11270                 | 10,579            | 4,905                | 3686                 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 7     | 16444             | 0                 | 20601               | 11270                 | 9,331             | 3,762                | 3048                 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8     | 15509             | 0                 | 19447               | 11270                 | 8,177             | 2,866                | 2524                 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9     | 14644             | 0                 | 18582               | 11270                 | 7,312             | 2,229                | 2116                 |
|                           |                       |             |            | 10    | 13859             | 0                 | 17797               | 11270                 | 6,527             | 1,731                | 1777                 |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11    | 13129             | 0                 | 16630               | 11270                 | 5,360             | 1,236                | 1457                 |
|                           |                       |             |            | 12    | 12457             | 0                 | 15958               | 11270                 | 4,688             | 940                  | 1226                 |
| 11,500                    |                       |             |            | 13    | 11838             | 0                 | 15339               | 11270                 | 4,069             | 709                  | 1034                 |
|                           |                       |             |            | 14    | 11256             | 0                 | 14684               | 11270                 | 3,414             | 518                  | 869                  |
|                           |                       |             |            | 15    | 10723             | 0                 | 13786               | 11270                 | 2,516             | 332                  | 715                  |
|                           |                       |             |            | 16    | 10225             | 0                 | 13288               | 11270                 | 2,018             | 232                  | 604                  |
|                           |                       |             |            | 17    | 9762              | 0                 | 12825               | 11270                 | 1,555             | 155                  | 512                  |
|                           |                       |             |            | 18    | 9326              | 0                 | 12389               | 11270                 | 1,119             | 97                   | 434                  |
|                           |                       |             |            | 19    | 8924              | 0                 | 11659               | 11270                 | 389               | 30                   | 358                  |
|                           |                       |             |            | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                           |                       |             |            |       | 282704            | 0                 | 354614              | 214130                | 140,484           | 74,081               | 53870                |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 35.5 D B: .502 De/Dt: 7.0 / 3.0 \$/BBLRESV: 10.12 EQUIP VAL: 6,179  
PRD: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 15,022 RI OIL VAL: 10,924  
WI PAYOUT: 5.6 GAS VAL: 59,059 GAS VAL: 42,946  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,610  
LAST YR RI VAL: 74,910  
LAST YR 8/8 VAL: 193,520

LAST YR OIL PROD: 135  
LAST YR GAS PROD: 12,090

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405846 - MENDOTA RANCH 34 #4 FULL WI DECIMAL = .774524 #WELLS: 1  
RRC#, WELL#.....: 242160 - 4 RRC DIST.: 10 FULL RI DECIMAL = .225476 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405847 - ELM CREEK #1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 242164 - 1 RRC DIST... 10

FULL RI DECIMAL = .250000

DEPTH: 13400

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC

GAS FIELD#..... 06794500

GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....

ALT LSE#: 400295 HCG.....

ALT RRC#: 242164 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 99    |        | 17,050                | 0                     | 45.80     | 1.98        | 1.98        | .00       | 3401           |
|     |                      |          |           | 2     | 96    |        | 16,452                | 0                     | 46.45     | 1.98        | 1.98        | .00       | 3344           |
|     |                      |          |           | 3     | 93    |        | 15,903                | 0                     | 47.09     | 1.98        | 1.98        | .00       | 3285           |
|     |                      |          |           | 4     | 91    |        | 15,397                | 0                     | 47.77     | 1.98        | 1.98        | .00       | 3260           |
|     |                      |          |           | 5     | 84    |        | 14,929                | 0                     | 48.44     | 1.98        | 1.98        | .00       | 3052           |
|     |                      |          |           | 6     | 81    |        | 14,481                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 2983           |
|     |                      |          |           | 7     | 79    |        | 14,047                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 2910           |
|     |                      |          |           | 8     | 77    |        | 13,626                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 2836           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 95,120    | 9     | 73    |        | 13,217                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 2689           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 95,120    | 10    | 71    |        | 12,820                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 2615           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 95,120    | 11    | 69    |        | 12,435                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 2541           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 95,120    | 12    | 67    |        | 12,062                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 2468           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 95,120    | 13    | 65    |        | 11,700                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 2394           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 95,120    | ===== | ===== | =====  | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,045 |        | 184,119               | 0                     |           |             |             |           | 37,778         |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 25319          | 0              | 28720            | 19600              | 9,120          | 8,505             | 8967              |
| 2   | 24431          | 0              | 27775            | 19600              | 8,175          | 6,628             | 7607              |
| 3   | 23616          | 0              | 26901            | 19600              | 7,301          | 5,148             | 6462              |
| 4   | 22865          | 0              | 26125            | 19600              | 6,525          | 4,001             | 5505              |
| 5   | 22170          | 0              | 25222            | 19600              | 5,622          | 2,998             | 4662              |
| 6   | 21504          | 0              | 24487            | 19600              | 4,887          | 2,265             | 3971              |
| 7   | 20860          | 0              | 23770            | 19600              | 4,170          | 1,681             | 3381              |
| 8   | 20235          | 0              | 23071            | 19600              | 3,471          | 1,217             | 2879              |
| 9   | 19627          | 0              | 22316            | 19600              | 2,716          | 828               | 2442              |
| 10  | 19038          | 0              | 21653            | 19600              | 2,053          | 545               | 2079              |
| 11  | 18466          | 0              | 21007            | 19600              | 1,407          | 324               | 1769              |
| 12  | 17912          | 0              | 20380            | 19600              | 780            | 156               | 1505              |
| 13  | 17375          | 0              | 19769            | 19600              | 169            | 30                | 1281              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 273418         | 0              | 311196           | 254800             | 56,396         | 34,326            | 52510             |

|              |          |           |            |                   |                   |                   |       |
|--------------|----------|-----------|------------|-------------------|-------------------|-------------------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 5.32  | EQUIP VAL: 8,281  |                   |       |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0     | WI OIL VAL: 4,167 | RI OIL VAL: 6,375 |       |
| 20,000       |          |           |            | WI PAYOUT: 6.2    | GAS VAL: 30,159   | GAS VAL: 46,135   |       |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.9    | PRD VAL: 0        | PRD VAL: 0        |       |
|              |          |           |            |                   | =====             | =====             | ===== |
|              |          |           |            | 8/8 VALUE: 95,120 | WI TOTAL: 42,610  | RI TOTAL: 52,510  |       |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: 1.500 De/Dt: 3.8 / 3.0

GAS: 47.6 D B: 1.481 De/Dt: 3.6 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,180

LAST YR RI VAL: 6,970

LAST YR 8/8 VAL: 22,150

LAST YR OIL PROD: 134

LAST YR GAS PROD: 16,917

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME.....: 405848 - MENDOTA RANCH 34 #19 FULL WI DECIMAL = .778832 #WELLS: 1  
RRC#, WELL#.....: 242165 - 19 RRC DIST...: 10 FULL RI DECIMAL = .221168 DEPTH: 11435  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 381 | 25,518 | 0 | 45.80 | 2.49 | 2.49 | .00 | 13590 |
| ALT JOB#: | UNIT.....:   | 2 | 352 | 24,753 | 0 | 46.45 | 2.49 | 2.49 | .00 | 12734 |
| ALT LSE#: | HCG.....:    | 3 | 326 | 24,009 | 0 | 47.09 | 2.49 | 2.49 | .00 | 11956 |
| ALT RRC#: | GRAPH.....:  | 4 | 302 | 23,289 | 0 | 47.77 | 2.49 | 2.49 | .00 | 11236 |
|           |              | 5 | 281 | 22,590 | 0 | 48.44 | 2.49 | 2.49 | .00 | 10601 |
|           |              | 6 | 259 | 21,913 | 0 | 49.11 | 2.49 | 2.49 | .00 | 9906  |

|     |                      |          |           |       |       |         |   |       |      |      |     |         |
|-----|----------------------|----------|-----------|-------|-------|---------|---|-------|------|------|-----|---------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 240   | 21,256  | 0 | 49.11 | 2.49 | 2.49 | .00 | 9180    |
| --- | -----                | -----    | -----     | 8     | 222   | 20,618  | 0 | 49.11 | 2.49 | 2.49 | .00 | 8491    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 213,300   | 9     | 207   | 19,999  | 0 | 49.11 | 2.49 | 2.49 | .00 | 7917    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 213,300   | 10    | 189   | 19,398  | 0 | 49.11 | 2.49 | 2.49 | .00 | 7229    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 213,300   | 11    | 176   | 18,816  | 0 | 49.11 | 2.49 | 2.49 | .00 | 6732    |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 213,300   | 12    | 163   | 18,253  | 0 | 49.11 | 2.49 | 2.49 | .00 | 6235    |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 213,300   | 13    | 151   | 17,706  | 0 | 49.11 | 2.49 | 2.49 | .00 | 5776    |
|     |                      |          |           | 14    | 139   | 17,174  | 0 | 49.11 | 2.49 | 2.49 | .00 | 5317    |
|     |                      |          |           | 15    | 129   | 16,658  | 0 | 49.11 | 2.49 | 2.49 | .00 | 4934    |
|     |                      |          |           | ===== | ===== | =====   |   |       |      |      |     | =====   |
|     |                      |          |           |       | 3,517 | 311,950 | 0 |       |      |      |     | 131,834 |

|  |  |  |  |     |                |                |                  |                    |                |                   |                   |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1   | 49487          | 0              | 63077            | 36750              | 26,327         | 24,550            | 16776             |
|  |  |  |  | 2   | 48003          | 0              | 60737            | 36750              | 23,987         | 19,451            | 14171             |
|  |  |  |  | 3   | 46560          | 0              | 58516            | 36750              | 21,766         | 15,347            | 11976             |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |        |       |        |        |         |         |       |       |
|---------------------------|-----------------------|-------------|------------|--------|-------|--------|--------|---------|---------|-------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 5          | 43809  | 0     | 54410  | 36750  | 17,660  | 9,415   | 8568  |       |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 6          | 42496  | 0     | 52402  | 36750  | 15,652  | 7,256   | 7238  |       |
|                           |                       |             | 7          | 41222  | 0     | 50402  | 36750  | 13,652  | 5,503   | 6107  |       |
|                           |                       |             | 8          | 39984  | 0     | 48475  | 36750  | 11,725  | 4,110   | 5152  |       |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.90 |             | 9          | 38784  | 0     | 46701  | 36750  | 9,951   | 3,034   | 4354  |       |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.90 |             | 10         | 37618  | 0     | 44847  | 36750  | 8,097   | 2,147   | 3668  |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 11         | 36490  | 0     | 43222  | 36750  | 6,472   | 1,492   | 3101  |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | 12         | 35398  | 0     | 41633  | 36750  | 4,883   | 979     | 2620  |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             | 13         | 34337  | 0     | 40113  | 36750  | 3,363   | 586     | 2215  |       |
|                           |                       |             | 14         | 33305  | 0     | 38622  | 36750  | 1,872   | 284     | 1870  |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15     | 32305 | 0      | 37239  | 36750   | 489     | 65    | 1582  |
| -----                     | -----                 | -----       | -----      | =====  | ===== | =====  | =====  | =====   | =====   | ===== | ===== |
| 37,500                    |                       |             |            | 604962 | 0     | 736796 | 551250 | 185,546 | 106,267 | 99523 |       |

|  |  |  |  |             |      |             |        |             |        |  |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|--|
|  |  |  |  | \$/BBLRESV: | 6.94 | EQUIP VAL:  | 7,511  |             |        |  |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 19,014 | RI OIL VAL: | 17,807 |  |  |
|  |  |  |  | WI PAYOUT:  | 5.3  | GAS VAL:    | 87,253 | GAS VAL:    | 81,715 |  |  |
|  |  |  |  | RI PAYOUT:  | 6.1  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |  |
|  |  |  |  |             |      | =====       |        |             | =====  |  |  |

|                                |        |         |                  |            |         |           |         |           |        |
|--------------------------------|--------|---------|------------------|------------|---------|-----------|---------|-----------|--------|
| ALT JAN 1 HYPERBOLIC FORECAST: |        |         |                  | 8/8 VALUE: | 213,300 | WI TOTAL: | 113,780 | RI TOTAL: | 99,520 |
| OIL:                           | 1.1 D  | B: .010 | De/Dt: 7.3 / 3.0 |            |         |           |         |           |        |
| GAS:                           | 71.0 D | B: .001 | De/Dt: 3.0 /     |            |         |           |         |           |        |
| PRD:                           | M      | B:      | De/Dt: /         |            |         |           |         |           |        |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 174,380 |
| LAST YR RI VAL:  | 89,350  |
| LAST YR 8/8 VAL: | 263,730 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 390    |
| LAST YR GAS PROD: | 28,417 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405849 - WEBB ARTHUR ETAL S #1935H

FULL WI DECIMAL = .785700

#WELLS: 1

RRC#, WELL#.....: 242166 - 1935H RRC DIST..: 10

FULL RI DECIMAL = .214300

DEPTH: 11951

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 232,780

01 HEMPHILL COUNTY 1.000000 232,780

30 CANADIAN ISD (HEMPHI 1.000000 232,780

60 HEMPHILL CO HOSPITAL 1.000000 232,780

62 HEMPHILL CO UNDERGRO 1.000000 232,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.73

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: .797 De/Dt: 6.6 / 3.0

GAS: 47.8 D B: .249 De/Dt: 10.7 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 306,130

LAST YR RI VAL: 102,070

LAST YR 8/8 VAL: 408,200

LAST YR OIL PROD: 226

LAST YR GAS PROD: 16,872

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405850 - MENDOTA RANCH 33CW #1 FULL WI DECIMAL = .744375 #WELLS: 1  
RRC#, WELL#.....: 242221 - 1 RRC DIST...: 10 FULL RI DECIMAL = .255625 DEPTH: 11500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 173 | 12,576 | 0 | 45.80 | 3.05 | 3.05 | .00 | 5898 |
| ALT JOB#: | UNIT.....:   | 2 | 168 | 12,199 | 0 | 46.45 | 3.05 | 3.05 | .00 | 5809 |
| ALT LSE#: | HCG.....:    | 3 | 164 | 11,832 | 0 | 47.09 | 3.05 | 3.05 | .00 | 5749 |
| ALT RRC#: | GRAPH.....:  | 4 | 156 | 11,478 | 0 | 47.77 | 3.04 | 3.04 | .00 | 5547 |
|           |              | 5 | 156 | 11,134 | 0 | 48.44 | 3.04 | 3.04 | .00 | 5625 |

| JUR                | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|--------------------|----------------------|-------------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| ---                | -----                | -----       | -----     | 8  | 141 | 10,160 | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 5154      |                |
| 00                 | HEMPHILL CO APPRAISA | 1.000000    | 203,490   | 9  | 132 | 9,856  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 4825      |                |
| 01                 | HEMPHILL COUNTY      | 1.000000    | 203,490   | 10 | 132 | 9,564  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 4825      |                |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000    | 203,490   | 11 | 127 | 9,276  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 4643      |                |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000    | 203,490   | 12 | 120 | 8,994  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 4387      |                |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000    | 203,490   | 13 | 120 | 8,725  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 4387      |                |
|                    |                      |             |           | 14 | 117 | 8,463  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 4277      |                |
|                    |                      |             |           | 15 | 108 | 8,209  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3948      |                |
|                    |                      |             |           | 16 | 108 | 7,962  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3948      |                |
|                    |                      |             |           | 17 | 108 | 7,724  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3948      |                |
|                    |                      |             |           | 18 | 99  | 7,492  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3619      |                |
|                    |                      |             |           | 19 | 96  | 7,267  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3509      |                |
|                    |                      |             |           | 20 | 96  | 7,050  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3509      |                |
|                    |                      |             |           | 21 | 96  | 6,838  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3509      |                |
|                    |                      |             |           | 22 | 85  | 6,632  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3107      |                |
|                    |                      |             |           | 23 | 84  | 6,434  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3071      |                |
|                    |                      |             |           | 24 | 84  | 6,240  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3071      |                |
| *** PARAMETERS *** |                      |             |           | 25 | 84  | 6,052  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 3071      |                |
|                    |                      |             |           | 26 | 78  | 5,871  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 2851      |                |
| MO SHIFT: 12       | DISC: 15.0           | YRS MAX: 28 |           | 27 | 72  | 5,695  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 2632      |                |
| YRS FLAT:          | FMVF:                | 8/8 RES:    |           | 28 | 72  | 5,524  | 0                     | 49.11                 | 3.04      | 3.04        | .00         | 2632      |                |

|                           |                       |       |         |   |         |
|---------------------------|-----------------------|-------|---------|---|---------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.55 | 3,266 | 240,521 | 0 | 118,152 |
|---------------------------|-----------------------|-------|---------|---|---------|

|                         |                       |  |  |  |  |
|-------------------------|-----------------------|--|--|--|--|
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 3.55 |  |  |  |  |
| TYPE..(USNPQLHCT)..: P  | GAS %TAX ALLOW.: 12.5 |  |  |  |  |
| GRAV SCHED#/DEGREE: /   | GAS PRICE ESCAL? Y    |  |  |  |  |
| PRD WELLHEAD PRICE:     | ADDL GAS PRICES? N    |  |  |  |  |

| OP EXP \$/YR                     | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 11,500                           |          |           |            | 1  | 28552          | 0              | 34450            | 11270              | 23,180         | 21,616            | 11080             |
|                                  |          |           |            | 2  | 27696          | 0              | 33505            | 11270              | 22,235         | 18,029            | 9453              |
|                                  |          |           |            | 3  | 26863          | 0              | 32612            | 11270              | 21,342         | 15,048            | 8071              |
|                                  |          |           |            | 4  | 25974          | 0              | 31521            | 11270              | 20,251         | 12,417            | 6843              |
|                                  |          |           |            | 5  | 25195          | 0              | 30820            | 11270              | 19,550         | 10,423            | 5869              |
|                                  |          |           |            | 6  | 24437          | 0              | 29774            | 11270              | 18,504         | 8,579             | 4974              |
|                                  |          |           |            | 7  | 23704          | 0              | 28968            | 11270              | 17,698         | 7,135             | 4244              |
|                                  |          |           |            | 8  | 22991          | 0              | 28145            | 11270              | 16,875         | 5,916             | 3617              |
|                                  |          |           |            | 9  | 22303          | 0              | 27128            | 11270              | 15,858         | 4,834             | 3059              |
|                                  |          |           |            | 10 | 21642          | 0              | 26467            | 11270              | 15,197         | 4,028             | 2617              |
|                                  |          |           |            | 11 | 20991          | 0              | 25634            | 11270              | 14,364         | 3,311             | 2224              |
|                                  |          |           |            | 12 | 20353          | 0              | 24740            | 11270              | 13,470         | 2,699             | 1883              |
| ALT JAN 1 HYPERBOLIC FORECAST:   |          |           |            | 13 | 19744          | 0              | 24131            | 11270              | 12,861         | 2,241             | 1611              |
| OIL: .5 D B: .001 De/Dt: 3.0 /   |          |           |            | 14 | 19151          | 0              | 23428            | 11270              | 12,158         | 1,843             | 1372              |
| GAS: 35.0 D B: .001 De/Dt: 3.0 / |          |           |            | 15 | 18576          | 0              | 22524            | 11270              | 11,254         | 1,483             | 1157              |
| PRD: M B: De/Dt: /               |          |           |            | 16 | 18017          | 0              | 21965            | 11270              | 10,695         | 1,226             | 990               |

|                                       |    |       |   |       |       |        |       |     |
|---------------------------------------|----|-------|---|-------|-------|--------|-------|-----|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | 17 | 17479 | 0 | 21427 | 11270 | 10,157 | 1,012 | 847 |
| SERV WELLS: EQ SCH#: VAL:             | 18 | 16954 | 0 | 20573 | 11270 | 9,303  | 806   | 713 |
| INJ WELLS: EQ SCH#: VAL:              | 19 | 16444 | 0 | 19953 | 11270 | 8,683  | 654   | 607 |
| COMPRESSRS: HP: VAL:                  | 20 | 15953 | 0 | 19462 | 11270 | 8,192  | 537   | 520 |
| OTHER EQ VALUE(RCNLD):                | 21 | 15474 | 0 | 18983 | 11270 | 7,713  | 439   | 444 |
|                                       | 22 | 15008 | 0 | 18115 | 11270 | 6,845  | 339   | 372 |
|                                       | 23 | 14559 | 0 | 17630 | 11270 | 6,360  | 274   | 317 |
| LAST YR WI VAL: 144,410               | 24 | 14120 | 0 | 17191 | 11270 | 5,921  | 221   | 272 |
| LAST YR RI VAL: 78,200                | 25 | 13695 | 0 | 16766 | 11270 | 5,496  | 179   | 233 |
| LAST YR 8/8 VAL: 222,610              | 26 | 13285 | 0 | 16136 | 11270 | 4,866  | 138   | 196 |
|                                       | 27 | 12887 | 0 | 15519 | 11270 | 4,249  | 105   | 165 |
|                                       | 28 | 12500 | 0 | 15132 | 11270 | 3,862  | 82    | 142 |
| LAST YR OIL PROD: 197                 |    |       |   |       |       |        |       |     |
| LAST YR GAS PROD: 12,425              |    |       |   |       |       |        |       |     |

|                            |                    |                    |                    |  |
|----------------------------|--------------------|--------------------|--------------------|--|
| REMARKS1: PREV OP TECOLOTE | \$/BBLRESV: 9.21   | EQUIP VAL: 3,983   |                    |  |
| REMARKS2:                  | \$/BBLPROD: 0      | WI OIL VAL: 22,396 | RI OIL VAL: 13,174 |  |
| MC1:                       | WI PAYOUT: 6.3     | GAS VAL: 103,218   | GAS VAL: 60,718    |  |
| MC2:                       | RI PAYOUT: 6.8     | PRD VAL: 0         | PRD VAL: 0         |  |
|                            | 8/8 VALUE: 203,490 | WI TOTAL: 129,600  | RI TOTAL: 73,890   |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405851 - HOBART 49 #22 FULL WI DECIMAL = .707748 #WELLS: 1  
RRC#, WELL#.....: 242479 - 22 RRC DIST...: 10 FULL RI DECIMAL = .292252 DEPTH: 12850  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 15,597 | 0 | 45.80 | 2.77 | 2.77 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 15,127 | 0 | 46.45 | 2.77 | 2.77 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 14,674 | 0 | 47.09 | 2.77 | 2.77 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 14,238 | 0 | 47.77 | 2.77 | 2.77 | .00 | 0 |
|           |              | 5 | 0 | 13,807 | 0 | 48.44 | 2.77 | 2.77 | .00 | 0 |

|     |                      |          |           |    |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 6  | 0 | 13,393 | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
|     |                      |          |           | 7  | 0 | 12,990 | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
|     |                      |          |           | 8  | 0 | 12,600 | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 147,950   | 9  | 0 | 12,223 | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 147,950   | 10 | 0 | 11,856 | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 147,950   | 11 | 0 | 11,500 | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 147,950   | 12 | 0 | 11,155 | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 147,950   | 13 | 0 | 10,820 | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |

|  |  |  |  |    |   |        |   |       |      |      |     |   |
|--|--|--|--|----|---|--------|---|-------|------|------|-----|---|
|  |  |  |  | 14 | 0 | 10,495 | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
|  |  |  |  | 15 | 0 | 10,181 | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
|  |  |  |  | 16 | 0 | 9,875  | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
|  |  |  |  | 17 | 0 | 9,576  | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
|  |  |  |  | 18 | 0 | 9,289  | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
|  |  |  |  | 19 | 0 | 9,014  | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
|  |  |  |  | 20 | 0 | 8,742  | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
|  |  |  |  | 21 | 0 | 8,481  | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |
|  |  |  |  | 22 | 0 | 8,226  | 0 | 49.11 | 2.77 | 2.77 | .00 | 0 |

\*\*\*\*\* 0 253,859 \*\*\*\*\* 0 \*\*\*\*\*

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |                |                |                  |                    |                |                   |                   |
|-------------|------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|                           |                       |   |       |   |       |       |        |        |       |
|---------------------------|-----------------------|---|-------|---|-------|-------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.23 | 1 | 30577 | 0 | 30577 | 15680 | 14,897 | 13,891 | 11825 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.23 | 2 | 29656 | 0 | 29656 | 15680 | 13,976 | 11,333 | 10061 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 3 | 28768 | 0 | 28768 | 15680 | 13,088 | 9,228  | 8561  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 4 | 27913 | 0 | 27913 | 15680 | 12,233 | 7,501  | 7286  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 5 | 27068 | 0 | 27068 | 15680 | 11,388 | 6,072  | 6198  |
|                           |                       | 6 | 26256 | 0 | 26256 | 15680 | 10,576 | 4,903  | 5274  |
|                           |                       | 7 | 25466 | 0 | 25466 | 15680 | 9,786  | 3,945  | 4487  |

|              |          |           |            |    |       |   |       |       |       |       |      |
|--------------|----------|-----------|------------|----|-------|---|-------|-------|-------|-------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8  | 24702 | 0 | 24702 | 15680 | 9,022 | 3,163 | 3818 |
|              |          |           |            | 9  | 23963 | 0 | 23963 | 15680 | 8,283 | 2,525 | 3249 |
| 16,000       |          |           |            | 10 | 23243 | 0 | 23243 | 15680 | 7,563 | 2,005 | 2764 |
|              |          |           |            | 11 | 22545 | 0 | 22545 | 15680 | 6,865 | 1,582 | 2352 |

|  |  |  |  |    |       |   |       |       |       |       |      |
|--|--|--|--|----|-------|---|-------|-------|-------|-------|------|
|  |  |  |  | 12 | 21869 | 0 | 21869 | 15680 | 6,189 | 1,241 | 2001 |
|  |  |  |  | 13 | 21212 | 0 | 21212 | 15680 | 5,532 | 964   | 1703 |
|  |  |  |  | 14 | 20575 | 0 | 20575 | 15680 | 4,895 | 742   | 1449 |
|  |  |  |  | 15 | 19959 | 0 | 19959 | 15680 | 4,279 | 564   | 1233 |
|  |  |  |  | 16 | 19360 | 0 | 19360 | 15680 | 3,680 | 422   | 1049 |
|  |  |  |  | 17 | 18773 | 0 | 18773 | 15680 | 3,093 | 308   | 892  |

|                                  |  |  |  |    |       |   |       |       |       |     |     |
|----------------------------------|--|--|--|----|-------|---|-------|-------|-------|-----|-----|
| ALT JAN 1 HYPERBOLIC FORECAST:   |  |  |  | 18 | 18211 | 0 | 18211 | 15680 | 2,531 | 219 | 759 |
| OIL: D B: De/Dt: /               |  |  |  | 19 | 17672 | 0 | 17672 | 15680 | 1,992 | 150 | 646 |
| GAS: 43.4 D B: .001 De/Dt: 3.0 / |  |  |  | 20 | 17138 | 0 | 17138 | 15680 | 1,458 | 96  | 550 |
| PRD: M B: De/Dt: /               |  |  |  | 21 | 16627 | 0 | 16627 | 15680 | 947   | 54  | 468 |
|                                  |  |  |  | 22 | 16127 | 0 | 16127 | 15680 | 447   | 22  | 398 |

|               |                  |        |       |        |        |         |        |       |       |       |
|---------------|------------------|--------|-------|--------|--------|---------|--------|-------|-------|-------|
| PROD WELLS: 1 | EQ SCH#: VAL:    | -----  | ----- | -----  | -----  | -----   | -----  | ----- | ----- | ----- |
| SERV WELLS:   | EQ SCH#: 31 VAL: | 497680 | 0     | 497680 | 344960 | 152,720 | 70,930 | 77023 |       |       |

|                        |               |                 |                 |                 |  |  |  |  |
|------------------------|---------------|-----------------|-----------------|-----------------|--|--|--|--|
| INJ WELLS:             | EQ SCH#: VAL: |                 |                 |                 |  |  |  |  |
| COMPRESSRS:            | HP: VAL:      |                 |                 |                 |  |  |  |  |
| OTHER EQ VALUE(RCNLD): |               |                 |                 |                 |  |  |  |  |
|                        |               | \$/BBLRESV: .00 | EQUIP VAL: 0    |                 |  |  |  |  |
|                        |               | \$/BBLPROD: 0   | WI OIL VAL: 0   | RI OIL VAL: 0   |  |  |  |  |
|                        |               | WI PAYOUT: 5.5  | GAS VAL: 70,930 | GAS VAL: 77,023 |  |  |  |  |
|                        |               | RI PAYOUT: 6.6  | PRD VAL: 0      | PRD VAL: 0      |  |  |  |  |

|                         |                    |                  |                  |  |  |  |  |  |
|-------------------------|--------------------|------------------|------------------|--|--|--|--|--|
| LAST YR WI VAL: 35,780  |                    |                  |                  |  |  |  |  |  |
| LAST YR RI VAL: 49,040  | 8/8 VALUE: 147,950 | WI TOTAL: 70,930 | RI TOTAL: 77,020 |  |  |  |  |  |
| LAST YR 8/8 VAL: 84,820 |                    |                  |                  |  |  |  |  |  |

|                          |  |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|--|
| LAST YR OIL PROD: 13     |  |  |  |  |  |  |  |  |
| LAST YR GAS PROD: 15,891 |  |  |  |  |  |  |  |  |

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405910 - ISAACS #2210 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 242597 - 2210 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11711  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 290  
LAST YR 8/8 VAL: 15,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 197

REMARKS1: RECOMPLETION OF RRC 86067  
REMARKS2: PREV OP HIGHMARK ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405881 - ELM CREEK RANCH 46 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242607 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 47,710  
01 HEMPHILL COUNTY 1.000000 47,710  
30 CANADIAN ISD (HEMPHI 1.000000 47,710  
60 HEMPHILL CO HOSPITAL 1.000000 47,710  
62 HEMPHILL CO UNDERGRO 1.000000 47,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 64 12,524 0 45.80 2.04 2.04 .00 2198  
2 60 12,053 0 46.45 2.04 2.04 .00 2090  
3 58 11,610 0 47.09 2.04 2.04 .00 2048  
4 56 11,185 0 47.77 2.04 2.04 .00 2006  
5 53 10,786 0 48.44 2.04 2.04 .00 1925  
6 48 10,408 0 49.11 2.04 2.04 .00 1768  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 19162 0 21360 17640 3,720 3,469 6669  
2 18441 0 20531 17640 2,891 2,344 5623  
3 17763 0 19811 17640 2,171 1,531 4759  
4 17113 0 19119 17640 1,479 907 4029  
5 16503 0 18428 17640 788 420 3406  
6 15924 0 17692 17640 52 24 2869  
=====

104906 0 116941 105840 11,101 8,695 27355  
\$ /BBLRESV: 3.52 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 895 RI OIL VAL: 2,815  
WI PAYOUT: .0 GAS VAL: 7,800 GAS VAL: 24,540  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 47,710 WI TOTAL: 20,350 RI TOTAL: 27,360  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 4.9 / 3.0  
GAS: 35.0 D B: .498 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,940  
LAST YR RI VAL: 6,270  
LAST YR 8/8 VAL: 21,210

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 12,780

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405852 - FLOWERS #61 #18H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 242616 - 18H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12646  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA .700000 8,200  
01 HEMPHILL COUNTY .700000 8,200  
30 CANADIAN ISD (HEMPHI .700000 8,200  
60 HEMPHILL CO HOSPITAL .700000 8,200  
62 HEMPHILL CO UNDERGRO .700000 8,200

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
33,500  
1  
28.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405853 - CAMPBELL JC #373H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 242683 - 373H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12882  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405854 - HOBART RANCH #3168 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 242697 - 3168 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12804  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405855 - FEE 37 #4 FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 242735 - 4 RRC DIST...: 10 FULL RI DECIMAL = .166667 DEPTH: 11400  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 163292  
REMARKS2: PREV OP WAS PRESIDIO PETRO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405906 - WASHITA RIVER 40 #1 FULL WI DECIMAL = .887500 #WELLS: 1  
RRC#, WELL#.....: 242759 - 1 RRC DIST...: 10 FULL RI DECIMAL = .112500 DEPTH: 14550  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400300 HCG.....:  
ALT RRC#: 242759 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 OIL | ANNUAL PRDCTN | 8/8 GAS | ANNUAL PRDCTN | 8/8 PRD | ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|---------|---------------|---------|---------------|---------|---------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 171     | 16,459        |         |               | 0       |               | 45.80     | 2.22        | 2.22        | .00       | 6951           |
|     |                      |          |           | 2  | 160     | 15,965        |         |               | 0       |               | 46.45     | 2.22        | 2.22        | .00       | 6596           |
|     |                      |          |           | 3  | 151     | 15,487        |         |               | 0       |               | 47.09     | 2.22        | 2.22        | .00       | 6311           |
|     |                      |          |           | 4  | 144     | 15,022        |         |               | 0       |               | 47.77     | 2.22        | 2.22        | .00       | 6105           |
|     |                      |          |           | 5  | 132     | 14,570        |         |               | 0       |               | 48.44     | 2.22        | 2.22        | .00       | 5675           |
|     |                      |          |           | 6  | 127     | 14,130        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 5535           |
|     |                      |          |           | 7  | 120     | 13,710        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 5230           |
|     |                      |          |           | 8  | 113     | 13,299        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 4925           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 114,180   | 9  | 108     | 12,898        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 4707           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 114,180   | 10 | 103     | 12,512        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 4489           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 114,180   | 11 | 96      | 12,136        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 4184           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 114,180   | 12 | 93      | 11,772        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 4053           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 114,180   | 13 | 85      | 11,419        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 3705           |
|     |                      |          |           | 14 | 82      | 11,077        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 3574           |
|     |                      |          |           | 15 | 80      | 10,744        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 3487           |
|     |                      |          |           | 16 | 73      | 10,422        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 3182           |
|     |                      |          |           | 17 | 71      | 10,109        |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 3095           |
|     |                      |          |           | 18 | 69      | 9,805         |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 3007           |
|     |                      |          |           | 19 | 67      | 9,516         |         |               | 0       |               | 49.11     | 2.21        | 2.21        | .00       | 2920           |
|     |                      |          |           |    | 2,045   | 241,052       |         |               | 0       |               |           |             |             |           | 87,731         |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | 1  | 32428          | 0              | 39379            | 21560              | 17,819         | 16,616            | 4675              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 2  | 31455          | 0              | 38051            | 21560              | 16,491         | 13,372            | 3963              |
| YRS FLAT: FMVF: 8/8 RES:                        | 3  | 30513          | 0              | 36824            | 21560              | 15,264         | 10,762            | 3365              |
|                                                 | 4  | 29597          | 0              | 35702            | 21560              | 14,142         | 8,671             | 2861              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59 | 5  | 28707          | 0              | 34382            | 21560              | 12,822         | 6,836             | 2417              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59   | 6  | 27714          | 0              | 33249            | 21560              | 11,689         | 5,419             | 2050              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7  | 26890          | 0              | 32120            | 21560              | 10,560         | 4,258             | 1738              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8  | 26084          | 0              | 31009            | 21560              | 9,449          | 3,313             | 1471              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9  | 25298          | 0              | 30005            | 21560              | 8,445          | 2,574             | 1249              |
|                                                 | 10 | 24541          | 0              | 29030            | 21560              | 7,470          | 1,980             | 1060              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11 | 23803          | 0              | 27987            | 21560              | 6,427          | 1,481             | 896               |
|                                                 | 12 | 23089          | 0              | 27142            | 21560              | 5,582          | 1,118             | 763               |
| 22,000                                          | 13 | 22397          | 0              | 26102            | 21560              | 4,542          | 791               | 643               |
|                                                 | 14 | 21726          | 0              | 25300            | 21560              | 3,740          | 567               | 547               |
|                                                 | 15 | 21073          | 0              | 24560            | 21560              | 3,000          | 395               | 466               |
|                                                 | 16 | 20441          | 0              | 23623            | 21560              | 2,063          | 236               | 393               |
|                                                 | 17 | 19828          | 0              | 22923            | 21560              | 1,363          | 135               | 334               |
|                                                 | 18 | 19231          | 0              | 22238            | 21560              | 678            | 58                | 284               |
|                                                 | 19 | 18664          | 0              | 21584            | 21560              | 24             | 2                 | 243               |
|                                                 |    | 473479         | 0              | 561210           | 409640             | 151,570        | 78,584            | 29418             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .505 De/Dt: 6.0 / 3.0  
GAS: 45.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,360  
LAST YR RI VAL: 23,100  
LAST YR 8/8 VAL: 87,460

LAST YR OIL PROD: 259  
LAST YR GAS PROD: 16,619

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405856 - MENDOTA RANCH 34 #13 FULL WI DECIMAL = .777755 #WELLS: 1  
RRC#, WELL#.....: 242760 - 13 RRC DIST...: 10 FULL RI DECIMAL = .222245 DEPTH: 11550  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 207 | 23,535 | 0 | 45.80 | 2.53 | 2.53 | .00 | 7374 |
| ALT JOB#: | UNIT.....:   | 2 | 194 | 22,487 | 0 | 46.45 | 2.53 | 2.53 | .00 | 7009 |
| ALT LSE#: | HCG.....:    | 3 | 181 | 21,509 | 0 | 47.09 | 2.53 | 2.53 | .00 | 6629 |
| ALT RRC#: | GRAPH.....:  | 4 | 169 | 20,595 | 0 | 47.77 | 2.53 | 2.53 | .00 | 6279 |
|           |              | 5 | 158 | 19,735 | 0 | 48.44 | 2.53 | 2.53 | .00 | 5953 |
|           |              | 6 | 148 | 18,928 | 0 | 49.11 | 2.53 | 2.53 | .00 | 5653 |

|     |                      |          |           |    |     |        |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 139 | 18,170 | 0 | 49.11 | 2.53 | 2.53 | .00 | 5309 |
| --- | -----                | -----    | -----     | 8  | 132 | 17,460 | 0 | 49.11 | 2.53 | 2.53 | .00 | 5042 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 170,890   | 9  | 120 | 16,788 | 0 | 49.11 | 2.53 | 2.53 | .00 | 4583 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 170,890   | 10 | 114 | 16,153 | 0 | 49.11 | 2.53 | 2.53 | .00 | 4354 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 170,890   | 11 | 108 | 15,554 | 0 | 49.11 | 2.53 | 2.53 | .00 | 4125 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 170,890   | 12 | 97  | 14,990 | 0 | 49.11 | 2.53 | 2.53 | .00 | 3705 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 170,890   | 13 | 94  | 14,456 | 0 | 49.11 | 2.53 | 2.53 | .00 | 3590 |

=====

|     |         |         |          |           |         |           |           |
|-----|---------|---------|----------|-----------|---------|-----------|-----------|
|     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| YR  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| --- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |

|  |    |       |   |       |       |        |        |       |
|--|----|-------|---|-------|-------|--------|--------|-------|
|  | 1  | 46310 | 0 | 53684 | 31360 | 22,324 | 20,817 | 14367 |
|  | 2  | 44248 | 0 | 51257 | 31360 | 19,897 | 16,134 | 12034 |
|  | 3  | 42324 | 0 | 48953 | 31360 | 17,593 | 12,405 | 10081 |
|  | 4  | 40525 | 0 | 46804 | 31360 | 15,444 | 9,469  | 8455  |
|  | 5  | 38833 | 0 | 44786 | 31360 | 13,426 | 7,158  | 7097  |
|  | 6  | 37245 | 0 | 42898 | 31360 | 11,538 | 5,350  | 5963  |
|  | 7  | 35753 | 0 | 41062 | 31360 | 9,702  | 3,911  | 5007  |
|  | 8  | 34356 | 0 | 39398 | 31360 | 8,038  | 2,817  | 4213  |
|  | 9  | 33034 | 0 | 37617 | 31360 | 6,257  | 1,908  | 3529  |
|  | 10 | 31785 | 0 | 36139 | 31360 | 4,779  | 1,267  | 2974  |
|  | 11 | 30606 | 0 | 34731 | 31360 | 3,371  | 777    | 2508  |
|  | 12 | 29496 | 0 | 33201 | 31360 | 1,841  | 369    | 2103  |
|  | 13 | 28445 | 0 | 32035 | 31360 | 675    | 118    | 1779  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |         |        |       |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|---------|--------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8     | 34356  | 0     | 39398  | 31360  | 8,038   | 2,817  | 4213  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 33034  | 0     | 37617  | 31360  | 6,257   | 1,908  | 3529  |
|                           |                       |             | 10    | 31785  | 0     | 36139  | 31360  | 4,779   | 1,267  | 2974  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.95 |             | 11    | 30606  | 0     | 34731  | 31360  | 3,371   | 777    | 2508  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.95 |             | 12    | 29496  | 0     | 33201  | 31360  | 1,841   | 369    | 2103  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13    | 28445  | 0     | 32035  | 31360  | 675     | 118    | 1779  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====  | ===== | =====  | =====  | =====   | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 472960 | 0     | 542565 | 407680 | 134,885 | 82,500 | 80110 |

|              |          |           |            |                  |                    |                    |  |
|--------------|----------|-----------|------------|------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 7.31 | EQUIP VAL: 8,281   |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0    | WI OIL VAL: 10,584 | RI OIL VAL: 10,277 |  |
| 32,000       |          |           |            | WI PAYOUT: 5.2   | GAS VAL: 71,916    | GAS VAL: 69,833    |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.8   | PRD VAL: 0         | PRD VAL: 0         |  |
|              |          |           |            |                  | =====              | =====              |  |

|            |         |           |        |           |        |
|------------|---------|-----------|--------|-----------|--------|
| 8/8 VALUE: | 170,890 | WI TOTAL: | 90,780 | RI TOTAL: | 80,110 |
|------------|---------|-----------|--------|-----------|--------|

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .010 De/Dt: 6.2 / 3.0  
GAS: 66.0 D B: .506 De/Dt: 4.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,900  
LAST YR RI VAL: 83,970  
LAST YR 8/8 VAL: 202,870

LAST YR OIL PROD: 219  
LAST YR GAS PROD: 24,237

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |           |                           |         |            |         |                                 |          |         |           |         |         |         |           |           |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|------------|---------|---------------------------------|----------|---------|-----------|---------|---------|---------|-----------|-----------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |            |         | LAST UPDATE: 5/01/2026 MNRLTSIF |          |         |           |         |         |         |           |           |  |
| LEASE#, NAME.....: 405857 - YOUNG 66 #20H                |                      |             |           | FULL WI DECIMAL = .750000 |         |            |         | #WELLS: 1                       |          |         |           |         |         |         |           |           |  |
| RRC#, WELL#.....: 242761 - 20 H RRC DIST...: 10          |                      |             |           | FULL RI DECIMAL = .250000 |         |            |         | DEPTH: 11691                    |          |         |           |         |         |         |           |           |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |         |            |         |                                 |          |         |           |         |         |         |           |           |  |
| OPERATOR NAME....: MMGL TXPH, LLC                        |                      |             |           | 8/8 ANNUAL                |         | 8/8 ANNUAL |         | 8/8 ANNUAL                      |          | OIL     | WIGAS     | RIGAS   | PRD     | WI OIL  |           |           |  |
| GAS FIELD#.....: 40311380                                |                      |             |           | YR                        | OIL     | PRDCTN     | GAS     | PRDCTN                          | PRD      | PRDCTN  | PRICE     | PRICE   | PRICE   | PRICE   | REVENUE   |           |  |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH LOWER)         |                      |             |           | -----                     |         | -----      |         | -----                           |          | -----   |           | -----   |         | -----   |           |           |  |
|                                                          |                      |             |           | 1                         | 1,203   |            | 56,993  |                                 | 0        |         | 45.80     | 2.23    | 2.23    | .00     | 41323     |           |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 1,143   |            | 54,142  |                                 | 0        |         | 46.45     | 2.23    | 2.23    | .00     | 39819     |           |  |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         | 1,085   |            | 51,434  |                                 | 0        |         | 47.09     | 2.23    | 2.23    | .00     | 38319     |           |  |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         | 1,031   |            | 48,864  |                                 | 0        |         | 47.77     | 2.23    | 2.23    | .00     | 36938     |           |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         | 979     |            | 46,421  |                                 | 0        |         | 48.44     | 2.22    | 2.22    | .00     | 35567     |           |  |
|                                                          |                      |             |           | 6                         | 930     |            | 44,100  |                                 | 0        |         | 49.11     | 2.22    | 2.22    | .00     | 34254     |           |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 882     |            | 41,895  |                                 | 0        |         | 49.11     | 2.22    | 2.22    | .00     | 32486     |           |  |
| ---                                                      | -----                | -----       | -----     | 8                         | 839     |            | 39,800  |                                 | 0        |         | 49.11     | 2.22    | 2.22    | .00     | 30902     |           |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 424,130   | 9                         | 797     |            | 37,811  |                                 | 0        |         | 49.11     | 2.22    | 2.22    | .00     | 29356     |           |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 424,130   | 10                        | 757     |            | 35,921  |                                 | 0        |         | 49.11     | 2.22    | 2.22    | .00     | 27882     |           |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 424,130   | 11                        | 717     |            | 34,124  |                                 | 0        |         | 49.11     | 2.22    | 2.22    | .00     | 26409     |           |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 424,130   | 12                        | 682     |            | 32,421  |                                 | 0        |         | 49.11     | 2.22    | 2.22    | .00     | 25120     |           |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 424,130   | 13                        | 648     |            | 30,800  |                                 | 0        |         | 49.11     | 2.22    | 2.22    | .00     | 23867     |           |  |
|                                                          |                      |             |           | =====                     |         | =====      |         | =====                           |          |         |           |         |         | =====   |           |           |  |
|                                                          |                      |             |           | 11,693                    |         | 554,726    |         | 0                               |          |         |           |         |         | 422,242 |           |           |  |
|                                                          |                      |             |           | YR                        | WI GAS  |            | WI PRD  |                                 | WI GROSS |         | OPERATING |         | WI NET  |         | PV WI NET | PV RI NET |  |
|                                                          |                      |             |           | ---                       | REVENUE |            | REVENUE |                                 | REVENUE  |         | EXPENSES  |         | REVENUE |         | REVENUE   |           |  |
|                                                          |                      |             |           | 1                         | 95321   |            | 0       |                                 | 136644   |         | 103880    |         | 32,764  |         | 30,553    |           |  |
|                                                          |                      |             |           | 2                         | 90552   |            | 0       |                                 | 130371   |         | 95050     |         | 35,321  |         | 28,641    |           |  |
|                                                          |                      |             |           | 3                         | 86023   |            | 0       |                                 | 124342   |         | 86971     |         | 37,371  |         | 26,350    |           |  |
|                                                          |                      |             |           | 4                         | 81725   |            | 0       |                                 | 118663   |         | 79578     |         | 39,085  |         | 23,965    |           |  |
|                                                          |                      |             |           | 5                         | 77291   |            | 0       |                                 | 112858   |         | 72814     |         | 40,044  |         | 21,350    |           |  |
| *** PARAMETERS ***                                       |                      |             |           | 6                         | 73427   |            | 0       |                                 | 107681   |         | 72814     |         | 34,867  |         | 16,165    |           |  |
|                                                          |                      |             |           | 7                         | 69755   |            | 0       |                                 | 102241   |         | 72814     |         | 29,427  |         | 11,864    |           |  |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 8                         | 66267   |            | 0       |                                 | 97169    |         | 72814     |         | 24,355  |         | 8,538     |           |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 9                         | 62955   |            | 0       |                                 | 92311    |         | 72814     |         | 19,497  |         | 5,943     |           |  |
|                                                          |                      |             |           | 10                        | 59808   |            | 0       |                                 | 87690    |         | 72814     |         | 14,876  |         | 3,943     |           |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |           | GAS WI GR PRICE: 2.60     |         | 11         | 56816   |                                 | 0        |         | 83225     |         | 72814   |         | 10,411    |           |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |           | GAS RI GR PRICE: 2.60     |         | 12         | 53981   |                                 | 0        |         | 79101     |         | 72814   |         | 6,287     |           |  |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |           | GAS %TAX ALLOW.: 12.5     |         | 13         | 51282   |                                 | 0        |         | 75149     |         | 72814   |         | 2,335     |           |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |           | GAS PRICE ESCAL? Y        |         | =====      |         | =====                           |          | =====   |           | =====   |         | =====   |           | =====     |  |
| PRD WELLHEAD PRICE:                                      |                      |             |           | ADDL GAS PRICES? N        |         | 925203     |         | 0                               |          | 1347445 |           | 1020805 |         | 326,640 |           | 181,379   |  |
|                                                          |                      |             |           |                           |         |            |         |                                 |          |         |           |         |         |         |           | 234472    |  |

|              |          |           |            |                    |                    |                    |  |
|--------------|----------|-----------|------------|--------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 6.48   | EQUIP VAL: 8,281   |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0      | WI OIL VAL: 56,838 | RI OIL VAL: 73,475 |  |
| 106,000      |          |           |            | WI PAYOUT: 5.1     | GAS VAL: 124,541   | GAS VAL: 160,997   |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.7     | PRD VAL: 0         | PRD VAL: 0         |  |
| 1            |          |           |            | =====              |                    |                    |  |
| 8.5 4        |          |           |            | 8/8 VALUE: 424,130 | WI TOTAL: 189,660  | RI TOTAL: 234,470  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.4 D B: .001 De/Dt: 5.0 /  
GAS: 160.2 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,880  
LAST YR RI VAL: 243,520  
LAST YR 8/8 VAL: 572,400

LAST YR OIL PROD: 1,243  
LAST YR GAS PROD: 57,044

REMARKS1: TY26 LOE RENDERED  
REMARKS2: HORIZONTAL COMPLETION  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405858 - RAMP #1312 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242770 - 1312 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   |           |
| ---       | -----                | -----    | -----     | 1          | 1349        | 0       | 1349        | 6370     | -5,021      | -4,682  | 421       |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 15,290    |            | =====       | =====   | =====       | =====    | =====       | =====   | =====     |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 15,290    |            | 1349        | 0       | 1349        | 6370     | 5,021-      | 4,682-  | 421       |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 15,290    |            |             |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 15,290    |            | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871   |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 15,290    |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 0       |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 0        | GAS VAL:    | 421     |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0       |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====   |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 15,290  | WI TOTAL:   | 14,870   | RI TOTAL:   | 420     |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 5.9 D B: .641 De/Dt: 22.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,000  
LAST YR RI VAL: 2,630  
LAST YR 8/8 VAL: 18,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,479

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405859 - SHELL FEE 51 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242772 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12716  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 405860 - WALKER RANCH #1810 FULL WI DECIMAL = .853813 #WELLS: 1  
RRC#, WELL#.....: 242774 - 1810 RRC DIST...: 10 FULL RI DECIMAL = .146187 DEPTH: 13117  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|    |                      |          |         | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL     | WIGAS  | RIGAS | PRD   | WI OIL  |
|----|----------------------|----------|---------|------------|------------|------------|---------|--------|-------|-------|---------|
|    |                      |          |         | YR         | OIL        | PRDCTN     | GAS     | PRDCTN | PRD   | PRICE | REVENUE |
|    |                      |          |         | 1          | 173        |            | 18,283  |        | 0     | 45.80 | 6765    |
|    |                      |          |         | 2          | 168        |            | 17,368  |        | 0     | 46.45 | 6663    |
|    |                      |          |         | 3          | 164        |            | 16,499  |        | 0     | 47.09 | 6594    |
|    |                      |          |         | 4          | 156        |            | 15,674  |        | 0     | 47.77 | 6363    |
|    |                      |          |         | 5          | 156        |            | 14,889  |        | 0     | 48.44 | 6452    |
|    |                      |          |         | 6          | 146        |            | 14,144  |        | 0     | 49.11 | 6122    |
|    |                      |          |         | 7          | 144        |            | 13,438  |        | 0     | 49.11 | 6038    |
|    |                      |          |         | 8          | 141        |            | 12,765  |        | 0     | 49.11 | 5912    |
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 125,490 | 9          | 132        |            | 12,128  |        | 0     | 49.11 | 5535    |
| 01 | HEMPHILL COUNTY      | 1.000000 | 125,490 | 10         | 132        |            | 11,522  |        | 0     | 49.11 | 5535    |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 125,490 | 11         | 127        |            | 10,946  |        | 0     | 49.11 | 5325    |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 125,490 | 12         | 120        |            | 10,398  |        | 0     | 49.11 | 5032    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 125,490 | 13         | 120        |            | 9,877   |        | 0     | 49.11 | 5032    |
|    |                      |          |         | 14         | 117        |            | 9,385   |        | 0     | 49.11 | 4906    |
|    |                      |          |         | 15         | 108        |            | 8,915   |        | 0     | 49.11 | 4529    |
|    |                      |          |         | 16         | 108        |            | 8,466   |        | 0     | 49.11 | 4529    |
|    |                      |          |         |            | =====      |            | =====   |        | ===== |       | =====   |
|    |                      |          |         |            | 2,212      |            | 204,697 |        | 0     |       | 91,332  |

|  |  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  |  |  | 1  | 32782   | 0       | 39547    | 19600     | 19,947  | 18,601    | 6342      |
|  |  |  |  | 2  | 31141   | 0       | 37804    | 19600     | 18,204  | 14,761    | 5318      |
|  |  |  |  | 3  | 29583   | 0       | 36177    | 19600     | 16,577  | 11,688    | 4464      |
|  |  |  |  | 4  | 28104   | 0       | 34467    | 19600     | 14,867  | 9,115     | 3730      |
|  |  |  |  | 5  | 26696   | 0       | 33148    | 19600     | 13,548  | 7,223     | 3148      |
|  |  |  |  | 6  | 25360   | 0       | 31482    | 19600     | 11,882  | 5,508     | 2622      |
|  |  |  |  | 7  | 24094   | 0       | 30132    | 19600     | 10,532  | 4,246     | 2201      |
|  |  |  |  | 8  | 22888   | 0       | 28800    | 19600     | 9,200   | 3,225     | 1846      |
|  |  |  |  | 9  | 21746   | 0       | 27281    | 19600     | 7,681   | 2,341     | 1533      |
|  |  |  |  | 10 | 20659   | 0       | 26194    | 19600     | 6,594   | 1,748     | 1292      |
|  |  |  |  | 11 | 19626   | 0       | 24951    | 19600     | 5,351   | 1,233     | 1079      |
|  |  |  |  | 12 | 18644   | 0       | 23676    | 19600     | 4,076   | 817       | 898       |
|  |  |  |  | 13 | 17710   | 0       | 22742    | 19600     | 3,142   | 548       | 756       |
|  |  |  |  | 14 | 16827   | 0       | 21733    | 19600     | 2,133   | 323       | 634       |
|  |  |  |  | 15 | 15985   | 0       | 20514    | 19600     | 914     | 120       | 525       |
|  |  |  |  | 16 | 15180   | 0       | 19709    | 19600     | 109     | 12        | 443       |
|  |  |  |  |    | =====   |         | =====    | =====     | =====   | =====     | =====     |
|  |  |  |  |    | 367025  | 0       | 458357   | 313600    | 144,757 | 81,509    | 36831     |

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

\$/BBLRESV: 8.60 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 16,241 RI OIL VAL: 7,339  
WI PAYOUT: 5.5 GAS VAL: 65,268 GAS VAL: 29,492  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 51.4 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,810  
LAST YR RI VAL: 56,960  
LAST YR 8/8 VAL: 258,770

LAST YR OIL PROD: 64  
LAST YR GAS PROD: 18,813

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405861 - WALKER #8011 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242775 - 8011 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13003  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 79,840    | 1   | 173   |        | 12,053                | 0                     | 45.80     | 2.05        | 2.05        | .00       | 5943           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 79,840    | 2   | 168   |        | 11,378                | 0                     | 46.45     | 2.05        | 2.05        | .00       | 5853           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 79,840    | 3   | 164   |        | 10,742                | 0                     | 47.09     | 2.05        | 2.05        | .00       | 5792           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 79,840    | 4   | 156   |        | 10,140                | 0                     | 47.77     | 2.05        | 2.05        | .00       | 5589           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 79,840    | 5   | 156   |        | 9,571                 | 0                     | 48.44     | 2.05        | 2.05        | .00       | 5667           |
|     |                      |          |           | 6   | 146   |        | 9,035                 | 0                     | 49.11     | 2.05        | 2.05        | .00       | 5378           |
|     |                      |          |           | 7   | 144   |        | 8,529                 | 0                     | 49.11     | 2.05        | 2.05        | .00       | 5304           |
|     |                      |          |           | 8   | 141   |        | 8,050                 | 0                     | 49.11     | 2.05        | 2.05        | .00       | 5193           |
|     |                      |          |           | 9   | 132   |        | 7,602                 | 0                     | 49.11     | 2.05        | 2.05        | .00       | 4862           |
|     |                      |          |           | 10  | 132   |        | 7,174                 | 0                     | 49.11     | 2.05        | 2.05        | .00       | 4862           |
|     |                      |          |           |     | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 1,512 |        | 94,274                | 0                     |           |             |             |           | 54,443         |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 18531          | 0              | 24474            | 15190              | 9,284          | 8,657             | 7640              |
|  |  |  |  | 2   | 17494          | 0              | 23347            | 15190              | 8,157          | 6,614             | 6394              |
|  |  |  |  | 3   | 16516          | 0              | 22308            | 15190              | 7,118          | 5,019             | 5359              |
|  |  |  |  | 4   | 15590          | 0              | 21179            | 15190              | 5,989          | 3,672             | 4463              |
|  |  |  |  | 5   | 14715          | 0              | 20382            | 15190              | 5,192          | 2,768             | 3768              |
|  |  |  |  | 6   | 13891          | 0              | 19269            | 15190              | 4,079          | 1,892             | 3124              |
|  |  |  |  | 7   | 13113          | 0              | 18417            | 15190              | 3,227          | 1,301             | 2619              |
|  |  |  |  | 8   | 12377          | 0              | 17570            | 15190              | 2,380          | 834               | 2192              |
|  |  |  |  | 9   | 11688          | 0              | 16550            | 15190              | 1,360          | 415               | 1811              |
|  |  |  |  | 10  | 11030          | 0              | 15892            | 15190              | 702            | 186               | 1526              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 144945         | 0              | 199388           | 151900             | 47,488         | 31,358            | 38896             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.39 \$/BBLRESV: 7.55 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39 \$/BBLPROD: 0 WI OIL VAL: 8,562 RI OIL VAL: 10,621  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.3 GAS VAL: 22,796 GAS VAL: 28,275  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 79,840 WI TOTAL: 40,940 RI TOTAL: 38,900

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 34.0 D B: .001 De/Dt: 5.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,220  
LAST YR RI VAL: 58,610  
LAST YR 8/8 VAL: 123,830

LAST YR OIL PROD: 145  
LAST YR GAS PROD: 12,469

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405862 - MEEK #1345 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 242783 - 1345 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13405  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400296 HCG.....:  
ALT RRC#: 242783 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405894 - FLOWERS J R 2 #1 FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 242819 - 1 RRC DIST...: 10 FULL RI DECIMAL = .242187 DEPTH: 13375  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 54,160    | 1                           | 98                       | 10,061                   | 0            | 45.80          | 2.14           | 2.14         | .00 3401          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 54,160    | 2                           | 95                       | 9,758                    | 0            | 46.45          | 2.14           | 2.14         | .00 3344          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 54,160    | 3                           | 87                       | 9,468                    | 0            | 47.09          | 2.14           | 2.14         | .00 3105          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 54,160    | 4                           | 84                       | 9,180                    | 0            | 47.77          | 2.14           | 2.14         | .00 3041          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 54,160    | 5                           | 81                       | 8,907                    | 0            | 48.44          | 2.14           | 2.14         | .00 2973          |
|     |                      |          |           | 6                           | 72                       | 8,638                    | 0            | 49.11          | 2.14           | 2.14         | .00 2680          |
|     |                      |          |           | 7                           | 70                       | 8,379                    | 0            | 49.11          | 2.14           | 2.14         | .00 2605          |
|     |                      |          |           | 8                           | 68                       | 8,128                    | 0            | 49.11          | 2.14           | 2.14         | .00 2531          |
|     |                      |          |           | 9                           | 66                       | 7,882                    | 0            | 49.11          | 2.14           | 2.14         | .00 2456          |
|     |                      |          |           | =====                       | =====                    | =====                    | =====        | =====          | =====          | =====        | =====             |
|     |                      |          |           |                             | 721                      | 80,401                   | 0            |                |                |              | 26,136            |

|    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| YR | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1  | 16316             | 0                 | 19717               | 15190                 | 4,527             | 4,221                | 5901                 |
| 2  | 15825             | 0                 | 19169               | 15190                 | 3,979             | 3,226                | 5033                 |
| 3  | 15354             | 0                 | 18459               | 15190                 | 3,269             | 2,305                | 4251                 |
| 4  | 14887             | 0                 | 17928               | 15190                 | 2,738             | 1,679                | 3622                 |
| 5  | 14445             | 0                 | 17418               | 15190                 | 2,228             | 1,188                | 3087                 |
| 6  | 14008             | 0                 | 16688               | 15190                 | 1,498             | 695                  | 2594                 |
| 7  | 13588             | 0                 | 16193               | 15190                 | 1,003             | 404                  | 2208                 |
| 8  | 13181             | 0                 | 15712               | 15190                 | 522               | 183                  | 1880                 |
| 9  | 12782             | 0                 | 15238               | 15190                 | 48                | 14                   | 1599                 |
|    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|    | 130386            | 0                 | 156522              | 136710                | 19,812            | 13,915               | 30175                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 54,160 WI TOTAL: 23,980 RI TOTAL: 30,180

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 15,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.303 De/Dt: 5.8 / 3.0  
GAS: 28.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950  
LAST YR RI VAL: 5,260  
LAST YR 8/8 VAL: 20,210

LAST YR OIL PROD: 109  
LAST YR GAS PROD: 10,589

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 405863 - FILLINGIM 44 #13 FULL WI DECIMAL = .749531 #WELLS: 1  
RRC#, WELL#..... 242897 - 13 RRC DIST...: 10 FULL RI DECIMAL = .250469 DEPTH: 13305  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |        |       |       |       |       |       |       |
|------------------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 0     | 10,770 | 0     | 45.80 | 2.74  | 2.74  | .00   | 0     |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 0     | 9,444  | 0     | 46.45 | 2.74  | 2.74  | .00   | 0     |
| ALT LSE#: 400297 | HCG.....:    | 3     | 0     | 8,286  | 0     | 47.09 | 2.74  | 2.74  | .00   | 0     |
| ALT RRC#: 242897 | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|                  |              |       | 0     | 28,500 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 39,800    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 39,800    | 1     | 22119          | 0              | 22119            | 15680              | 6,439          | 6,004             | 6922              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 39,800    | 2     | 19395          | 0              | 19395            | 15680              | 3,715          | 3,012             | 5325              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 39,800    | 3     | 17017          | 0              | 17017            | 15680              | 1,337          | 943               | 4098              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 39,800    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 39,800    |       | 58531          | 0              | 58531            | 47040              | 11,491         | 9,959             | 16345             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 9,959  | GAS VAL:    | 16,345 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 39,800 | WI TOTAL:   | 23,450 | RI TOTAL:   | 16,350 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.19 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.19 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 16,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |                |               |     |
|------|----------------|---------------|-----|
| OIL: | D B:           | De/Dt:        | /   |
| GAS: | 31.5 D B: .010 | De/Dt: 12.3 / | 3.0 |
| PRD: | M B:           | De/Dt:        | /   |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 43,030  
LAST YR RI VAL: 30,030  
LAST YR 8/8 VAL: 73,060

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 11,375

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405864 - HOBART 67 #18 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242905 - 18 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 100 |        | 11,163         |                | 0                 | 45.80     | 2.40        | 2.40        | .00       | 3435           |
|     |                      |          |           | 2  | 96  |        | 10,807         |                | 0                 | 46.45     | 2.40        | 2.40        | .00       | 3344           |
|     |                      |          |           | 3  | 96  |        | 10,460         |                | 0                 | 47.09     | 2.40        | 2.40        | .00       | 3390           |
|     |                      |          |           | 4  | 96  |        | 10,124         |                | 0                 | 47.77     | 2.40        | 2.40        | .00       | 3439           |
|     |                      |          |           | 5  | 87  |        | 9,801          |                | 0                 | 48.44     | 2.40        | 2.40        | .00       | 3161           |
|     |                      |          |           | 6  | 84  |        | 9,486          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 3094           |
|     |                      |          |           | 7  | 84  |        | 9,183          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 3094           |
|     |                      |          |           | 8  | 84  |        | 8,892          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 3094           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 116,030   | 9  | 79  |        | 8,604          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2910           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 116,030   | 10 | 72  |        | 8,331          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2652           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 116,030   | 11 | 72  |        | 8,063          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2652           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 116,030   | 12 | 72  |        | 7,804          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2652           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 116,030   | 13 | 72  |        | 7,555          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2652           |
|     |                      |          |           | 14 | 68  |        | 7,314          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2505           |
|     |                      |          |           | 15 | 60  |        | 7,079          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2210           |
|     |                      |          |           | 16 | 60  |        | 6,853          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2210           |
|     |                      |          |           | 17 | 60  |        | 6,631          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2210           |
|     |                      |          |           | 18 | 60  |        | 6,421          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2210           |
|     |                      |          |           | 19 | 60  |        | 6,215          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2210           |
|     |                      |          |           | 20 | 56  |        | 6,016          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 2063           |
|     |                      |          |           | 21 | 48  |        | 5,824          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 1768           |
|     |                      |          |           | 22 | 48  |        | 5,637          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 1768           |
|     |                      |          |           | 23 | 48  |        | 5,457          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 1768           |
|     |                      |          |           | 24 | 48  |        | 5,283          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 1768           |
|     |                      |          |           | 25 | 48  |        | 5,112          |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 1768           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.80 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.80 | -- | ----           | ----           | ----             | ----               | ----           | ----              | ----              |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 | 1  | 20093          | 0              | 23528            | 10780              | 12,748         | 11,887            | 7345              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 2  | 19453          | 0              | 22797            | 10780              | 12,017         | 9,745             | 6243              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 3  | 18828          | 0              | 22218            | 10780              | 11,438         | 8,065             | 5337              |
|                                       |                       | 4  | 18223          | 0              | 21662            | 10780              | 10,882         | 6,673             | 4564              |
| OP EXP \$/YR                          | OIL BOPD              | 5  | 17642          | 0              | 20803            | 10780              | 10,023         | 5,344             | 3845              |
|                                       |                       | 6  | 17075          | 0              | 20169            | 10780              | 9,389          | 4,353             | 3271              |
| 11,000                                |                       | 7  | 16529          | 0              | 19623            | 10780              | 8,843          | 3,565             | 2791              |
|                                       |                       | 8  | 16006          | 0              | 19100            | 10780              | 8,320          | 2,916             | 2383              |
|                                       |                       | 9  | 15487          | 0              | 18397            | 10780              | 7,617          | 2,322             | 2013              |
|                                       |                       | 10 | 14996          | 0              | 17648            | 10780              | 6,868          | 1,820             | 1695              |
|                                       |                       | 11 | 14513          | 0              | 17165            | 10780              | 6,385          | 1,472             | 1445              |
|                                       |                       | 12 | 14047          | 0              | 16699            | 10780              | 5,919          | 1,186             | 1234              |
|                                       |                       | 13 | 13599          | 0              | 16251            | 10780              | 5,471          | 954               | 1053              |
|                                       |                       | 14 | 13165          | 0              | 15670            | 10780              | 4,890          | 741               | 890               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 15 | 12742          | 0              | 14952            | 10780              | 4,172          | 550               | 745               |
| OIL: .3 D B: .001 De/Dt: 3.0 /        |                       | 16 | 12335          | 0              | 14545            | 10780              | 3,765          | 431               | 637               |
| GAS: 31.1 D B: .001 De/Dt: 3.2 /      |                       | 17 | 11936          | 0              | 14146            | 10780              | 3,366          | 336               | 543               |
| PRD: M B: De/Dt: /                    |                       | 18 | 11558          | 0              | 13768            | 10780              | 2,988          | 259               | 463               |
|                                       |                       | 19 | 11187          | 0              | 13397            | 10780              | 2,617          | 197               | 395               |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       | 20 | 10829          | 0              | 12892            | 10780              | 2,112          | 138               | 333               |
| SERV WELLS: EQ SCH#: VAL:             |                       | 21 | 10483          | 0              | 12251            | 10780              | 1,471          | 84                | 278               |
| INJ WELLS: EQ SCH#: VAL:              |                       | 22 | 10147          | 0              | 11915            | 10780              | 1,135          | 57                | 237               |
| COMPRESSRS: HP: VAL:                  |                       | 23 | 9823           | 0              | 11591            | 10780              | 811            | 35                | 203               |
| OTHER EQ VALUE(RCNLD):                |                       | 24 | 9509           | 0              | 11277            | 10780              | 497            | 19                | 173               |
|                                       |                       | 25 | 9202           | 0              | 10970            | 10780              | 190            | 6                 | 148               |

LAST YR WI VAL: 51,260  
LAST YR RI VAL: 42,440  
LAST YR 8/8 VAL: 93,700

\$/BBLRESV: 7.42  
\$/BBLPROD: 0  
WI PAYOUT: 6.1  
RI PAYOUT: 6.7

EQUIP VAL: 4,611  
WI OIL VAL: 9,781  
GAS VAL: 53,374  
PRD VAL: 0

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 11,338

8/8 VALUE: 116,030  
WI TOTAL: 67,770  
RI TOTAL: 48,260

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405893 - SHREEVES 24 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242908 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405866 - HOBART RANCH 20 #20 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 242911 - 20 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12780  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |    |        |   |       |      |      |     |     |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|-----|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 24 | 13,295 | 0 | 45.80 | 2.54 | 2.54 | .00 | 794 |
| ALT JOB#: | UNIT.....:   | 2 | 12 | 12,896 | 0 | 46.45 | 2.54 | 2.54 | .00 | 403 |
| ALT LSE#: | HCG.....:    | 3 | 12 | 12,509 | 0 | 47.09 | 2.54 | 2.54 | .00 | 408 |
| ALT RRC#: | GRAPH.....:  | 4 | 4  | 12,134 | 0 | 47.77 | 2.54 | 2.54 | .00 | 138 |
|           |              | 5 | 0  | 11,771 | 0 | 48.44 | 2.54 | 2.54 | .00 | 0   |
|           |              | 6 | 0  | 11,417 | 0 | 49.11 | 2.54 | 2.54 | .00 | 0   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 0          | 10,741                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 105,860   | 9     | 0          | 10,419                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 105,860   | 10    | 0          | 10,107                | 0                     | 49.11     | 2.54        | 2.54        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 105,860   | 11    | 0          | 9,804                 | 0                     | 49.11     | 2.54        | 2.54        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 105,860   | 12    | 0          | 9,505                 | 0                     | 49.11     | 2.54        | 2.54        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 105,860   | 13    | 0          | 9,224                 | 0                     | 49.11     | 2.54        | 2.54        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 8,946                 | 0                     | 49.11     | 2.54        | 2.54        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 8,678                 | 0                     | 49.11     | 2.54        | 2.54        | .00       | 0              |
|     |                      |          |           | 16    | 0          | 8,418                 | 0                     | 49.11     | 2.54        | 2.54        | .00       | 0              |
|     |                      |          |           | 17    | 0          | 8,165                 | 0                     | 49.11     | 2.54        | 2.54        | .00       | 0              |
|     |                      |          |           | ===== |            | =====                 |                       | =====     |             |             |           | =====          |
|     |                      |          |           |       | 52         | 179,103               | 0                     |           |             |             |           | 1,743          |

|                           | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           | 1     | 24405          | 0              | 25199            | 14700              | 10,499         | 9,791             | 9056              |
|                           | 2     | 23673          | 0              | 24076            | 14700              | 9,376          | 7,603             | 7589              |
|                           | 3     | 22962          | 0              | 23370            | 14700              | 8,670          | 6,113             | 6463              |
| MO SHIFT: 12              | 4     | 22274          | 0              | 22412            | 14700              | 7,712          | 4,729             | 5437              |
| DISC: 15.0                | 5     | 21608          | 0              | 21608            | 14700              | 6,908          | 3,683             | 4598              |
| YRS FLAT:                 | 6     | 20958          | 0              | 20958            | 14700              | 6,258          | 2,901             | 3911              |
| FMVF:                     | 7     | 20328          | 0              | 20328            | 14700              | 5,628          | 2,269             | 3328              |
|                           | 8     | 19717          | 0              | 19717            | 14700              | 5,017          | 1,759             | 2832              |
| OIL WELLHEAD PRICE: 63.46 | 9     | 19126          | 0              | 19126            | 14700              | 4,426          | 1,349             | 2410              |
| GAS WI GR PRICE: 2.96     | 10    | 18553          | 0              | 18553            | 14700              | 3,853          | 1,021             | 2050              |
| OIL %TAX ALLOWABLE: 9.6   | 11    | 17997          | 0              | 17997            | 14700              | 3,297          | 760               | 1744              |
| GAS RI GR PRICE: 2.96     | 12    | 17448          | 0              | 17448            | 14700              | 2,748          | 551               | 1484              |
| TYPE..(USNPQLHCT)..: P    | 13    | 16932          | 0              | 16932            | 14700              | 2,232          | 389               | 1263              |
| GRAV SCHED#/DEGREE: /     | 14    | 16422          | 0              | 16422            | 14700              | 1,722          | 261               | 1074              |
| PRD WELLHEAD PRICE:       | 15    | 15930          | 0              | 15930            | 14700              | 1,230          | 162               | 914               |
| ADDL GAS PRICES? N        | 16    | 15453          | 0              | 15453            | 14700              | 753            | 86                | 778               |
|                           | 17    | 14988          | 0              | 14988            | 14700              | 288            | 29                | 662               |
|                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |       | 328774         | 0              | 330517           | 249900             | 80,617         | 43,456            | 55593             |

|                                     |                    |                  |                  |
|-------------------------------------|--------------------|------------------|------------------|
| ALT JAN 1 HYPERBOLIC FORECAST:      | \$/BBLRESV: 6.09   | EQUIP VAL: 6,812 |                  |
| OIL: .1 D B: .516 De/Dt: 32.8 / 3.0 | \$/BBLPROD: 0      | WI OIL VAL: 229  | RI OIL VAL: 293  |
| GAS: 37.0 D B: .001 De/Dt: 3.0 /    | WI PAYOUT: 6.2     | GAS VAL: 43,227  | GAS VAL: 55,300  |
| PRD: M B: De/Dt: /                  | RI PAYOUT: 6.4     | PRD VAL: 0       | PRD VAL: 0       |
|                                     |                    | =====            | =====            |
|                                     | 8/8 VALUE: 105,860 | WI TOTAL: 50,270 | RI TOTAL: 55,590 |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,630  
LAST YR RI VAL: 74,940  
LAST YR 8/8 VAL: 162,570

LAST YR OIL PROD: 72  
LAST YR GAS PROD: 14,697

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405867 - HOBART 67 #16 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242912 - 16 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12680  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405868 - YOUNG 52 #1 FULL WI DECIMAL = .788750 #WELLS: 1  
RRC#, WELL#.....: 242985 - 1 RRC DIST...: 10 FULL RI DECIMAL = .211250 DEPTH: 12654  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 136        | 26,816                | 0                     | 45.80     | 2.52        | 2.52        | .00       | 4913           |
|     |                      |          |           | 2   | 132        | 25,113                | 0                     | 46.45     | 2.52        | 2.52        | .00       | 4836           |
|     |                      |          |           | 3   | 120        | 23,592                | 0                     | 47.09     | 2.52        | 2.52        | .00       | 4457           |
|     |                      |          |           | 4   | 119        | 22,224                | 0                     | 47.77     | 2.52        | 2.52        | .00       | 4484           |
|     |                      |          |           | 5   | 108        | 20,992                | 0                     | 48.44     | 2.52        | 2.52        | .00       | 4126           |
|     |                      |          |           | 6   | 107        | 19,872                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 4145           |
|     |                      |          |           | 7   | 96         | 18,856                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 3719           |
|     |                      |          |           | 8   | 96         | 17,925                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 3719           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 191,560   | 9   | 87         | 17,075                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 3370           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 191,560   | 10  | 84         | 16,291                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 3254           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 191,560   | 11  | 82         | 15,568                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 3176           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 191,560   | 12  | 72         | 14,900                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 2789           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 191,560   | 13  | 72         | 14,283                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 2789           |
|     |                      |          |           | 14  | 70         | 13,707                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 2712           |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 1,381      | 267,214               | 0                     |           |             |             |           | 52,489         |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 53301          | 0              | 58214            | 29400              | 28,814         | 26,869            | 14603             |
| 2   | 49916          | 0              | 54752            | 29400              | 25,352         | 20,557            | 12048             |
| 3   | 46893          | 0              | 51350            | 29400              | 21,950         | 15,477            | 9911              |
| 4   | 44174          | 0              | 48658            | 29400              | 19,258         | 11,808            | 8238              |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |    |       |   |       |       |        |       |      |
|---------------------------|-----------------------|-------------|----|-------|---|-------|-------|--------|-------|------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 5  | 41725 | 0 | 45851 | 29400 | 16,451 | 8,771 | 6810 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 6  | 39499 | 0 | 43644 | 29400 | 14,244 | 6,604 | 5686 |
|                           |                       |             | 7  | 37479 | 0 | 41198 | 29400 | 11,798 | 4,757 | 4708 |
|                           |                       |             | 8  | 35629 | 0 | 39348 | 29400 | 9,948  | 3,488 | 3944 |
|                           |                       |             | 9  | 33939 | 0 | 37309 | 29400 | 7,909  | 2,411 | 3281 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.94 |             | 10 | 32381 | 0 | 35635 | 29400 | 6,235  | 1,652 | 2749 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.94 |             | 11 | 30944 | 0 | 34120 | 29400 | 4,720  | 1,088 | 2309 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 12 | 29616 | 0 | 32405 | 29400 | 3,005  | 602   | 1924 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | 13 | 28390 | 0 | 31179 | 29400 | 1,779  | 310   | 1623 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             | 14 | 27245 | 0 | 29957 | 29400 | 557    | 85    | 1368 |

|              |          |           |            |                    |       |                   |        |                   |         |       |
|--------------|----------|-----------|------------|--------------------|-------|-------------------|--------|-------------------|---------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 531131             | 0     | 583620            | 411600 | 172,020           | 104,479 | 79202 |
| ---          | -----    | -----     | -----      | ---                | ----- | -----             | -----  | -----             | -----   | ----- |
| 30,000       |          |           |            | \$/BBLRESV: 8.63   |       | EQUIP VAL: 7,886  |        |                   |         |       |
|              |          |           |            | \$/BBLPROD: 0      |       | WI OIL VAL: 9,396 |        | RI OIL VAL: 7,123 |         |       |
|              |          |           |            | WI PAYOUT: 5.0     |       | GAS VAL: 95,082   |        | GAS VAL: 72,079   |         |       |
|              |          |           |            | RI PAYOUT: 5.8     |       | PRD VAL: 0        |        | PRD VAL: 0        |         |       |
|              |          |           |            |                    |       | =====             |        | =====             |         |       |
|              |          |           |            | 8/8 VALUE: 191,560 |       | WI TOTAL: 112,360 |        | RI TOTAL: 79,200  |         |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 5.0 /  
GAS: 76.0 D B: .756 De/Dt: 6.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,560  
LAST YR RI VAL: 122,850  
LAST YR 8/8 VAL: 413,410

LAST YR OIL PROD: 130  
LAST YR GAS PROD: 27,576

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405907 - FLOWERS 41 #1 FULL WI DECIMAL = .754687 #WELLS: 1  
RRC#, WELL#.....: 243105 - 1 RRC DIST...: 10 FULL RI DECIMAL = .245313 DEPTH: 13575  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400301 HCG.....:  
ALT RRC#: 243105 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 57,240

01 HEMPHILL COUNTY 1.000000 57,240

34 FT ELLIOTT Cisd (HEM 1.000000 57,240

60 HEMPHILL CO HOSPITAL 1.000000 57,240

62 HEMPHILL CO UNDERGRO 1.000000 57,240

87 AMARILLO P&A OVERLAP 1.000000 57,240

1 98 12,741 0 45.80 2.06 2.06 .00 3387

2 95 12,199 0 46.45 2.06 2.06 .00 3330

3 86 11,691 0 47.09 2.06 2.06 .00 3056

4 83 11,213 0 47.77 2.06 2.06 .00 2992

5 79 10,770 0 48.44 2.06 2.06 .00 2888

6 72 10,343 0 49.11 2.06 2.06 .00 2668

7 70 9,946 0 49.11 2.06 2.06 .00 2594

583 78,903 0 20,915

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 19808 0 23195 17640 5,555 5,180 7062

2 18965 0 22295 17640 4,655 3,775 5955

3 18175 0 21231 17640 3,591 2,532 4974

4 17432 0 20424 17640 2,784 1,707 4197

5 16744 0 19632 17640 1,992 1,062 3539

6 16080 0 18748 17640 1,108 514 2965

7 15463 0 18057 17640 417 168 2505

122667 0 143582 123480 20,102 14,938 31197

\$/BBLRESV: 4.95 EQUIP VAL: 11,097

\$/BBLPROD: 0 WI OIL VAL: 2,176 RI OIL VAL: 4,544

WI PAYOUT: .0 GAS VAL: 12,762 GAS VAL: 26,653

RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 57,240 WI TOTAL: 26,040 RI TOTAL: 31,200

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .585 De/Dt: 5.9 / 3.0

GAS: 35.7 D B: .506 De/Dt: 4.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870

LAST YR RI VAL: 5,940

LAST YR 8/8 VAL: 20,810

LAST YR OIL PROD: 137

LAST YR GAS PROD: 13,293

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405892 - BEGERT TRUST 5 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243107 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13300

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR          | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|------------|-----------|-------------|---------|-------------|----------|-------------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE | REVENUE   | REVENUE   |
| ---       | -----                | -----      | -----     | --          | -----   | -----       | -----    | -----       | -----   | -----     | -----     |
|           |                      |            |           | 1           | 5386    | 0           | 5386     | 4900        | 486     | 453       | 1681      |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 17,000    | =====       | =====   | =====       | =====    | =====       | =====   | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000   | 17,000    |             | 5386    | 0           | 5386     | 4900        | 486     | 453       | 1681      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 17,000    |             |         |             |          |             |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 17,000    |             |         |             |          |             |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 17,000    |             |         |             |          |             |         |           |           |
|           |                      |            |           | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871   |             |         |           |           |
|           |                      |            |           | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 0       |           |           |
|           |                      |            |           | WI PAYOUT:  | .0      | GAS VAL:    | 453      | GAS VAL:    | 1,681   |           |           |
|           |                      |            |           | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0       |           |           |
|           |                      |            |           |             |         |             | =====    |             | =====   |           |           |
|           |                      |            |           | 8/8 VALUE:  | 17,000  | WI TOTAL:   | 15,320   | RI TOTAL:   | 1,680   |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 5,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 9.6 D B: .502 De/Dt: 14.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,140  
LAST YR 8/8 VAL: 17,010

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 3,600

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405870 - WELLS J O #5096 FULL WI DECIMAL = .871969 #WELLS: 1  
RRC#, WELL#.....: 243171 - 5 RRC DIST...: 10 FULL RI DECIMAL = .128031 DEPTH: 12200  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| ---       | -----                | -----      | -----     | 1  | 8200              | 0                 | 10676               | 10388                 | 288               | 269                  | 1469                 |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 16,610    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 01        | HEMPHILL COUNTY      | 1.000000   | 16,610    |    | 8200              | 0                 | 10676               | 10388                 | 288               | 269                  | 1469                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 16,610    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 16,610    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 16,610    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: 1.15  |                   | EQUIP VAL: 14,871   |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL: 62      |                       | RI OIL VAL: 341   |                      |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL: 207        |                       | GAS VAL: 1,128    |                      |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE: 16,610 |                   | WI TOTAL: 15,140    |                       | RI TOTAL: 1,470   |                      |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .331 De/Dt: 9.4 / 3.0  
GAS: 11.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,340  
LAST YR 8/8 VAL: 16,210

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 5,026

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405871 - CHUMBLEY #3056 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 243183 - 3056 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12720  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|    |  |  |  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|----|--|--|--|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|    |  |  |  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1  |  |  |  | 0             | 1,587      | 0           | 45.80     | 1.84        | 1.84      | .00       | 0       |
| 00 |  |  |  | 0             | 1,587      | 0           |           |             |           |           | 0       |
|    |  |  |  | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|    |  |  |  | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1  |  |  |  | 2336          | 0          | 2336        | 5978      | -3,642      | -3,396    | 547       |         |
| 00 |  |  |  | 2336          | 0          | 2336        | 5978      | 3,642-      | 3,396-    | 547       |         |
| 01 |  |  |  |               |            |             |           |             |           |           |         |
| 30 |  |  |  |               |            |             |           |             |           |           |         |
| 60 |  |  |  |               |            |             |           |             |           |           |         |
| 62 |  |  |  |               |            |             |           |             |           |           |         |
|    |  |  |  | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|    |  |  |  | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|    |  |  |  | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 547       |           |         |
|    |  |  |  | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|    |  |  |  | 8/8 VALUE:    | 15,420     | WI TOTAL:   | 14,870    | RI TOTAL:   | 550       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,100

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.6 D B: .001 De/Dt: 10.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,300  
LAST YR 8/8 VAL: 16,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,483

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405872 - SHELL FEE 57 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243184 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13105  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 405873 - WALKER 29 #5 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 243185 - 5 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 211 | 15,812 | 0 | 45.80 | 1.55 | 1.55 | .00 | 7731 |
| ALT JOB#: | UNIT.....:   | 2 | 204 | 15,337 | 0 | 46.45 | 1.55 | 1.55 | .00 | 7581 |
| ALT LSE#: | HCG.....:    | 3 | 197 | 14,877 | 0 | 47.09 | 1.55 | 1.55 | .00 | 7421 |
| ALT RRC#: | GRAPH.....:  | 4 | 192 | 14,430 | 0 | 47.77 | 1.55 | 1.55 | .00 | 7337 |
|           |              | 5 | 185 | 13,998 | 0 | 48.44 | 1.55 | 1.55 | .00 | 7169 |
|           |              | 6 | 180 | 13,577 | 0 | 49.11 | 1.55 | 1.55 | .00 | 7072 |
|           |              | 7 | 174 | 13,169 | 0 | 49.11 | 1.55 | 1.55 | .00 | 6836 |

|     |                      |          |           |   |     |        |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|---|-----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 211 | 15,812 | 0 | 45.80 | 1.55 | 1.55 | .00 | 7731 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 54,090    | 2 | 204 | 15,337 | 0 | 46.45 | 1.55 | 1.55 | .00 | 7581 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 54,090    | 3 | 197 | 14,877 | 0 | 47.09 | 1.55 | 1.55 | .00 | 7421 |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 54,090    | 4 | 192 | 14,430 | 0 | 47.77 | 1.55 | 1.55 | .00 | 7337 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 54,090    | 5 | 185 | 13,998 | 0 | 48.44 | 1.55 | 1.55 | .00 | 7169 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 54,090    | 6 | 180 | 13,577 | 0 | 49.11 | 1.55 | 1.55 | .00 | 7072 |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 54,090    | 7 | 174 | 13,169 | 0 | 49.11 | 1.55 | 1.55 | .00 | 6836 |

|    |                      |          |        |       |                |                |                  |                    |                |                   |                   |        |
|----|----------------------|----------|--------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|--------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 54,090 | 1,343 | 101,200        | 0              |                  |                    |                |                   |                   | 51,147 |
| 01 | HEMPHILL COUNTY      | 1.000000 | 54,090 |       |                |                |                  |                    |                |                   |                   |        |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 54,090 |       |                |                |                  |                    |                |                   |                   |        |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 54,090 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |        |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 54,090 | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             | -----  |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 54,090 | 1     | 19607          | 0              | 27338            | 22540              | 4,798          | 4,474             | 6401              |        |
|    |                      |          |        | 2     | 19018          | 0              | 26599            | 22540              | 4,059          | 3,291             | 5463              |        |
|    |                      |          |        | 3     | 18447          | 0              | 25868            | 22540              | 3,328          | 2,346             | 4661              |        |
|    |                      |          |        | 4     | 17893          | 0              | 25230            | 22540              | 2,690          | 1,649             | 3987              |        |
|    |                      |          |        | 5     | 17358          | 0              | 24527            | 22540              | 1,987          | 1,059             | 3400              |        |
|    |                      |          |        | 6     | 16835          | 0              | 23907            | 22540              | 1,367          | 634               | 2907              |        |
|    |                      |          |        | 7     | 16330          | 0              | 23166            | 22540              | 626            | 252               | 2471              |        |
|    |                      |          |        | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             | =====  |
|    |                      |          |        |       | 125488         | 0              | 176635           | 157780             | 18,855         | 13,705            | 29290             |        |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |                   |                   |  |  |
|-------------|------------|-------------|-------------------|-------------------|-------------------|--|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 3.69  | EQUIP VAL: 11,097 |                   |  |  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: 3,968 | RI OIL VAL: 8,481 |  |  |
|             |            |             | WI PAYOUT: .0     | GAS VAL: 9,737    | GAS VAL: 20,809   |  |  |
|             |            |             | RI PAYOUT: 4.5    | PRD VAL: 0        | PRD VAL: 0        |  |  |
|             |            |             |                   | =====             | =====             |  |  |
|             |            |             | 8/8 VALUE: 54,090 | WI TOTAL: 24,800  | RI TOTAL: 29,290  |  |  |

|                           |                       |
|---------------------------|-----------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.81 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.81 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 23,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |              |
|------|--------|---------|--------------|
| OIL: | .6 D   | B: .001 | De/Dt: 3.0 / |
| GAS: | 44.0 D | B: .001 | De/Dt: 3.0 / |
| PRD: | M      | B:      | De/Dt: /     |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 108,180 |
| LAST YR RI VAL:  | 47,630  |
| LAST YR 8/8 VAL: | 155,810 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 266    |
| LAST YR GAS PROD: | 14,607 |

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: PREV OP WAS TEMPLAR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405874 - WEBB ETAL P #1902 FULL WI DECIMAL = .801000 #WELLS: 1  
RRC#, WELL#.....: 243506 - 1902 RRC DIST...: 10 FULL RI DECIMAL = .199000 DEPTH: 11170  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 135        | 8,764      | 0     | 45.80 | 2.32  | 2.32  | .00 4953 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 126        | 8,291      | 0     | 46.45 | 2.32  | 2.32  | .00 4688 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 120        | 7,842      | 0     | 47.09 | 2.31  | 2.31  | .00 4526 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 108        | 7,419      | 0     | 47.77 | 2.31  | 2.31  | .00 4132 |
|           |                      |          |           | 5             | 105        | 7,019      | 0     | 48.44 | 2.31  | 2.31  | .00 4074 |
|           |                      |          |           | 6             | 96         | 6,641      | 0     | 49.11 | 2.31  | 2.31  | .00 3776 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 93         | 6,284      | 0     | 49.11 | 2.31  | 2.31  | .00 3658 |
| ---       | -----                | -----    | -----     | 8             | 86         | 5,944      | 0     | 49.11 | 2.31  | 2.31  | .00 3383 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 67,110    | 9             | 83         | 5,624      | 0     | 49.11 | 2.31  | 2.31  | .00 3265 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 67,110    | 10            | 81         | 5,321      | 0     | 49.11 | 2.31  | 2.31  | .00 3186 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 67,110    | 11            | 74         | 5,035      | 0     | 49.11 | 2.31  | 2.31  | .00 2911 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 67,110    | =====         | =====      | =====      |       |       |       |       | =====    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 67,110    |               | 1,107      | 74,184     | 0     |       |       |       | 42,552   |

|                    |            |             |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET  |
|--------------------|------------|-------------|--|---------|---------|----------|-----------|---------|-----------|------------|
|                    |            |             |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE    |
|                    |            |             |  | 1       | 16286   | 0        | 21239     | 11760   | 9,479     | 8,840 4941 |
|                    |            |             |  | 2       | 15407   | 0        | 20095     | 11760   | 8,335     | 6,759 4102 |
|                    |            |             |  | 3       | 14510   | 0        | 19036     | 11760   | 7,276     | 5,131 3409 |
|                    |            |             |  | 4       | 13727   | 0        | 17859     | 11760   | 6,099     | 3,740 2805 |
|                    |            |             |  | 5       | 12987   | 0        | 17061     | 11760   | 5,301     | 2,827 2350 |
|                    |            |             |  | 6       | 12288   | 0        | 16064     | 11760   | 4,304     | 1,995 1941 |
|                    |            |             |  | 7       | 11627   | 0        | 15285     | 11760   | 3,525     | 1,421 1621 |
| *** PARAMETERS *** |            |             |  | 8       | 10998   | 0        | 14381     | 11760   | 2,621     | 919 1337   |
|                    |            |             |  | 9       | 10406   | 0        | 13671     | 11760   | 1,911     | 583 1115   |
| MO SHIFT: 12       | DISC: 15.0 | YRS MAX: 28 |  | 10      | 9845    | 0        | 13031     | 11760   | 1,271     | 337 932    |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11      | 9316    | 0        | 12227     | 11760   | 467       | 108 768    |
|                    |            |             |  | =====   | =====   | =====    | =====     | =====   | =====     | =====      |

|                           |                       |           |            |            |        |           |        |           |        |       |
|---------------------------|-----------------------|-----------|------------|------------|--------|-----------|--------|-----------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.70 |           |            | 137397     | 0      | 179949    | 129360 | 50,589    | 32,660 | 25321 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.70 |           |            |            |        |           |        |           |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |            |        |           |        |           |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |            |        |           |        |           |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |            |        |           |        |           |        |       |
|                           |                       |           |            |            |        |           |        |           |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |            |        |           |        |           |        |       |
| -----                     | -----                 | -----     | -----      | 8/8 VALUE: | 67,110 | WI TOTAL: | 41,790 | RI TOTAL: | 25,320 |       |
| 12,000                    |                       |           |            |            |        |           |        |           |        |       |
| -----                     | -----                 | -----     | -----      |            |        |           |        |           |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 6.8 / 3.0  
GAS: 24.7 D B: .010 De/Dt: 5.4 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,520  
LAST YR RI VAL: 29,860  
LAST YR 8/8 VAL: 72,380

LAST YR OIL PROD: 156  
LAST YR GAS PROD: 9,261

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405941 - CAMPBELL #2016 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 243600 - 2016 RRC DIST...: 10 FULL RI DECIMAL = .256355 DEPTH: 11900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |        |       |       |       |       |       |       |       |
|-----------|--------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0      | 9,750 | 0     | 45.80 | 2.53  | 2.53  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0      | 8,686 | 0     | 46.45 | 2.53  | 2.53  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0      | 7,740 | 0     | 47.09 | 2.53  | 2.53  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0      | 6,899 | 0     | 47.77 | 2.53  | 2.53  | .00   | 0     |
|           |              | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              | 0     | 33,075 | 0     | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 39,430    | 1  | 18344          | 0              | 18344            | 12740              | 5,604          | 5,226             | 5923              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 39,430    | 2  | 16342          | 0              | 16342            | 12740              | 3,602          | 2,921             | 4629              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 39,430    | 3  | 14562          | 0              | 14562            | 12740              | 1,822          | 1,285             | 3618              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 39,430    | 4  | 12980          | 0              | 12980            | 12740              | 240            | 147               | 2829              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 39,430    |    | 62228          | 0              | 62228            | 50960              | 11,268         | 9,579             | 16999             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0     | GAS VAL:    | 9,579  | GAS VAL:    | 16,999 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        |             |        |
| 8/8 VALUE:  | 39,430 | WI TOTAL:   | 22,430 | RI TOTAL:   | 17,000 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 28.3 D B: .010 De/Dt: 10.9 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,140  
LAST YR RI VAL: 21,220  
LAST YR 8/8 VAL: 50,360

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 10,452

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME.....: 405875 - YEAGER #509H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243603 - 509H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11248  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | PRDCTN | 8/8 ANNUAL PRD | PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|--------|----------------|--------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---    | ---            | ---    | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 340,680   | 1   | 243   |        | 55,214         |        | 0              |        | 45.80     | 2.36        | 2.36        | .00       | 8347           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 340,680   | 2   | 231   |        | 52,454         |        | 0              |        | 46.45     | 2.35        | 2.35        | .00       | 8047           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 340,680   | 3   | 219   |        | 49,832         |        | 0              |        | 47.09     | 2.35        | 2.35        | .00       | 7735           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 340,680   | 4   | 208   |        | 47,339         |        | 0              |        | 47.77     | 2.35        | 2.35        | .00       | 7452           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 340,680   | 5   | 198   |        | 44,971         |        | 0              |        | 48.44     | 2.35        | 2.35        | .00       | 7193           |
|     |                      |          |           | 6   | 188   |        | 42,724         |        | 0              |        | 49.11     | 2.35        | 2.35        | .00       | 6925           |
|     |                      |          |           | 7   | 180   |        | 40,588         |        | 0              |        | 49.11     | 2.35        | 2.35        | .00       | 6630           |
|     |                      |          |           | 8   | 168   |        | 38,558         |        | 0              |        | 49.11     | 2.35        | 2.35        | .00       | 6188           |
|     |                      |          |           | 9   | 160   |        | 36,632         |        | 0              |        | 49.11     | 2.35        | 2.35        | .00       | 5893           |
|     |                      |          |           | 10  | 154   |        | 34,800         |        | 0              |        | 49.11     | 2.35        | 2.35        | .00       | 5672           |
|     |                      |          |           | 11  | 144   |        | 33,059         |        | 0              |        | 49.11     | 2.35        | 2.35        | .00       | 5304           |
|     |                      |          |           | 12  | 137   |        | 31,406         |        | 0              |        | 49.11     | 2.35        | 2.35        | .00       | 5046           |
|     |                      |          |           | 13  | 132   |        | 29,839         |        | 0              |        | 49.11     | 2.35        | 2.35        | .00       | 4862           |
|     |                      |          |           | 14  | 122   |        | 28,347         |        | 0              |        | 49.11     | 2.35        | 2.35        | .00       | 4494           |
|     |                      |          |           |     | ===== |        | =====          |        | =====          |        |           |             |             |           | =====          |
|     |                      |          |           |     | 2,484 |        | 565,763        |        | 0              |        |           |             |             |           | 89,788         |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 97729          | 0              | 106076           | 82810              | 23,266         | 21,695            | 33116             |
| 2   | 92450          | 0              | 100497           | 73784              | 26,713         | 21,661            | 27521             |
| 3   | 87829          | 0              | 95564            | 65742              | 29,822         | 21,028            | 22956             |
| 4   | 83435          | 0              | 90887            | 58576              | 32,311         | 19,811            | 19152             |
| 5   | 79261          | 0              | 86454            | 52191              | 34,263         | 18,267            | 15981             |
| 6   | 75301          | 0              | 82226            | 52191              | 30,035         | 13,925            | 13332             |
| 7   | 71536          | 0              | 78166            | 52191              | 25,975         | 10,471            | 11118             |
| 8   | 67958          | 0              | 74146            | 52191              | 21,955         | 7,697             | 9251              |
| 9   | 64564          | 0              | 70457            | 52191              | 18,266         | 5,568             | 7711              |
| 10  | 61335          | 0              | 67007            | 52191              | 14,816         | 3,928             | 6433              |
| 11  | 58266          | 0              | 63570            | 52191              | 11,379         | 2,623             | 5354              |
| 12  | 55353          | 0              | 60399            | 52191              | 8,208          | 1,646             | 4462              |
| 13  | 52591          | 0              | 57453            | 52191              | 5,262          | 917               | 3723              |
| 14  | 49962          | 0              | 54456            | 52191              | 2,265          | 344               | 3095              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |        |   |         |         |
|---------------------------|-----------------------|-------------|------------|--------|---|---------|---------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            |        |   |         |         |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |        |   |         |         |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.75 |             |            |        |   |         |         |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.75 |             |            |        |   |         |         |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |        |   |         |         |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |        |   |         |         |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |        |   |         |         |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 997570 | 0 | 1087358 | 802822  |
| 84,500                    |                       |             |            |        |   | 284,536 | 149,581 |
|                           |                       |             |            |        |   |         | 183205  |

|                  |                    |                    |                   |
|------------------|--------------------|--------------------|-------------------|
| \$/BBLRESV: 6.63 | EQUIP VAL: 7,886   |                    |                   |
| \$/BBLPROD: 0    | WI OIL VAL: 12,352 | RI OIL VAL: 15,128 |                   |
| WI PAYOUT: 5.4   | GAS VAL: 137,229   | GAS VAL: 168,077   |                   |
| RI PAYOUT: 5.9   | PRD VAL: 0         | PRD VAL: 0         |                   |
|                  | =====              | =====              | =====             |
| 8/8 VALUE:       | 340,680            | WI TOTAL: 157,470  | RI TOTAL: 183,210 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .001 De/Dt: 4.9 /  
GAS: 155.2 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 259,950  
LAST YR RI VAL: 175,580  
LAST YR 8/8 VAL: 435,530

LAST YR OIL PROD: 352  
LAST YR GAS PROD: 60,615

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 405880 - DONALDSON #1018 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243625 - 1018 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12983  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

| MC2. |  |
|------|--|
|      |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405877 - ABRAHAM SW #1406 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 243897 - 1406 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 11300  
OPERATOR#, AGENT#: 875461 - 574

|                                                |                      |              |         |            |     |            |        |            |     |        |       |       |       |        |         |
|------------------------------------------------|----------------------|--------------|---------|------------|-----|------------|--------|------------|-----|--------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: UNBRIDLED RESOURCES,        |                      |              |         | 8/8 ANNUAL |     | 8/8 ANNUAL |        | 8/8 ANNUAL |     | OIL    | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 60462500                      |                      |              |         | YR         | OIL | PRDCTN     | GAS    | PRDCTN     | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH) |                      |              |         | -----      |     | -----      |        | -----      |     | -----  | ----- | ----- | ----- | -----  | -----   |
|                                                |                      |              |         | 1          | 168 |            | 20,159 |            | 0   | 45.80  | 2.46  | 2.46  | .00   |        | 6002    |
| ALT FRZ.:                                      |                      | ALT G\$ RRC: |         | 2          | 150 |            | 18,928 |            | 0   | 46.45  | 2.46  | 2.46  | .00   |        | 5435    |
| ALT JOB#:                                      |                      | UNIT.....:   |         | 3          | 136 |            | 17,773 |            | 0   | 47.09  | 2.46  | 2.46  | .00   |        | 4995    |
| ALT LSE#:                                      |                      | HCG.....:    |         | 4          | 122 |            | 16,689 |            | 0   | 47.77  | 2.46  | 2.46  | .00   |        | 4546    |
| ALT RRC#:                                      |                      | GRAPH.....:  |         | 5          | 109 |            | 15,671 |            | 0   | 48.44  | 2.46  | 2.46  | .00   |        | 4118    |
|                                                |                      |              |         | 6          | 98  |            | 14,714 |            | 0   | 49.11  | 2.46  | 2.46  | .00   |        | 3754    |
| JUR                                            | JURISDICTION NAME    |              | PERCENT | 8/8 VALUE  | 7   | 88         |        | 13,816     |     | 0      | 49.11 | 2.46  | 2.46  | .00    | 3371    |
| ---                                            | -----                |              |         | ---        | 8   | 79         |        | 12,975     |     | 0      | 49.11 | 2.46  | 2.46  | .00    | 3026    |
| 00                                             | HEMPHILL CO APPRAISA | 1.000000     | 143,710 | 9          | 72  |            | 12,182 |            | 0   | 49.11  | 2.46  | 2.46  | .00   |        | 2758    |
| 01                                             | HEMPHILL COUNTY      | 1.000000     | 143,710 | 10         | 61  |            | 11,442 |            | 0   | 49.11  | 2.46  | 2.46  | .00   |        | 2337    |
| 30                                             | CANADIAN ISD (HEMPHI | 1.000000     | 143,710 | 11         | 59  |            | 10,742 |            | 0   | 49.11  | 2.46  | 2.46  | .00   |        | 2260    |
| 60                                             | HEMPHILL CO HOSPITAL | 1.000000     | 143,710 | =====      |     | =====      |        | =====      |     | =====  |       | ===== |       | =====  |         |
| 62                                             | HEMPHILL CO UNDERGRO | 1.000000     | 143,710 |            |     | 1,142      |        | 165,091    |     | 0      |       |       |       | 42,602 |         |

|                                    |  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|------------------------------------|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                                    |  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| ---                                |  |  |  | 1  | 38681   | 0       | 44683    | 22050     | 22,633  | 21,106    | 11804     |
|                                    |  |  |  | 2  | 36319   | 0       | 41754    | 22050     | 19,704  | 15,978    | 9675      |
|                                    |  |  |  | 3  | 34103   | 0       | 39098    | 22050     | 17,048  | 12,021    | 7947      |
|                                    |  |  |  | 4  | 32023   | 0       | 36569    | 22050     | 14,519  | 8,902     | 6520      |
|                                    |  |  |  | 5  | 30070   | 0       | 34188    | 22050     | 12,138  | 6,472     | 5347      |
|                                    |  |  |  | 6  | 28233   | 0       | 31987    | 22050     | 9,937   | 4,607     | 4388      |
| *** PARAMETERS ***                 |  |  |  | 7  | 26510   | 0       | 29881    | 22050     | 7,831   | 3,158     | 3596      |
|                                    |  |  |  | 8  | 24896   | 0       | 27922    | 22050     | 5,872   | 2,059     | 2948      |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 |  |  |  | 9  | 23375   | 0       | 26133    | 22050     | 4,083   | 1,244     | 2420      |
| YRS FLAT: FMVF: 8/8 RES:           |  |  |  | 10 | 21955   | 0       | 24292    | 22050     | 2,242   | 594       | 1973      |
|                                    |  |  |  | 11 | 20612   | 0       | 22872    | 22050     | 822     | 190       | 1630      |
|                                    |  |  |  |    |         |         |          |           |         |           |           |

|                           |  |  |  |                       |  |  |  |  |  |  |  |
|---------------------------|--|--|--|-----------------------|--|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.46 |  |  |  | GAS WI GR PRICE: 2.87 |  |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   |  |  |  | GAS RI GR PRICE: 2.87 |  |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: P    |  |  |  | GAS %TAX ALLOW.: 12.5 |  |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /     |  |  |  | GAS PRICE ESCAL? Y    |  |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:       |  |  |  | ADDL GAS PRICES? N    |  |  |  |  |  |  |  |
| OP EXP \$/YR              |  |  |  | OIL BOPD              |  |  |  |  |  |  |  |
| 22,500                    |  |  |  |                       |  |  |  |  |  |  |  |
|                           |  |  |  |                       |  |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 9.7 /  
GAS: 57.0 D B: .001 De/Dt: 6.1 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,370  
LAST YR RI VAL: 48,120  
LAST YR 8/8 VAL: 114,490

LAST YR OIL PROD: 142  
LAST YR GAS PROD: 22,727

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405912 - HOBART RANCH #2968 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 243900 - 2968 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12825  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----  
1  
20.0 1 14.0 99 25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SET BP 243900 SI  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405956 - DOCKRAY RIVERS 237 #7 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 243922 - 7 RRC DIST.: 10 FULL RI DECIMAL = .248750 DEPTH: 13546  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,900

30.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405913 - HOBART RANCH #2269 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 244132 - 2269 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 27,330  
01 HEMPHILL COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325  
30 CANADIAN ISD (HEMPHI 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405915 - HOBART RANCH #1670

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 244136 - 1670 RRC DIST...: 10

FULL RI DECIMAL = .125000

DEPTH: 12000

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 0 9,847 0 45.80 3.06 3.06 .00 0

2 0 9,224 0 46.45 3.06 3.06 .00 0

3 0 8,662 0 47.09 3.06 3.06 .00 0

4 0 8,147 0 47.77 3.05 3.05 .00 0

5 0 7,678 0 48.44 3.05 3.05 .00 0

6 0 7,248 0 49.11 3.05 3.05 .00 0

7 0 6,854 0 49.11 3.05 3.05 .00 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 48,820

01 HEMPHILL COUNTY 1.000000 48,820

30 CANADIAN ISD (HEMPHI 1.000000 48,820

60 HEMPHILL CO HOSPITAL 1.000000 48,820

62 HEMPHILL CO UNDERGRO 1.000000 48,820

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 26365          | 0              | 26365            | 17640              | 8,725          | 8,136             | 3527              |
| 2  | 24697          | 0              | 24697            | 17640              | 7,057          | 5,722             | 2898              |
| 3  | 23193          | 0              | 23193            | 17640              | 5,553          | 3,915             | 2388              |
| 4  | 21742          | 0              | 21742            | 17640              | 4,102          | 2,515             | 1964              |
| 5  | 20491          | 0              | 20491            | 17640              | 2,851          | 1,520             | 1623              |
| 6  | 19343          | 0              | 19343            | 17640              | 1,703          | 790               | 1344              |
| 7  | 18292          | 0              | 18292            | 17640              | 652            | 263               | 1115              |
|    | 154123         | 0              | 154123           | 123480             | 30,643         | 22,861            | 14859             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 48,820

WI TOTAL: 33,960

RI TOTAL: 14,860

OIL WELLHEAD PRICE: 63.46

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT)..: P

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 3.57

GAS RI GR PRICE: 3.57

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 27.9 D B: .501 De/Dt: 6.4 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,880

LAST YR RI VAL: 22,300

LAST YR 8/8 VAL: 70,180

LAST YR OIL PROD:

LAST YR GAS PROD: 10,427

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405916 - HOBART RANCH #1969 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 244137 - 1969 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 24,308 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 22,941 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 21,689 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 20,533 | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
|           |              | 5 | 0 | 19,472 | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |
|           |              | 6 | 0 | 18,484 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 198,100   | 7     | 0   | 0      | 17,572                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 198,100   | 8     | 0   | 0      | 16,728                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 198,100   | 9     | 0   | 0      | 15,943                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 198,100   | 10    | 0   | 0      | 15,212                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 198,100   | 11    | 0   | 0      | 14,528                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 12    | 0   | 0      | 13,891                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 13    | 0   | 0      | 13,296                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 14    | 0   | 0      | 12,736                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 15    | 0   | 0      | 12,211                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 16    | 0   | 0      | 11,720                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 17    | 0   | 0      | 11,255                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0   |        | 282,519               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 65085          | 0              | 65085            | 29400              | 35,685         | 33,276            | 8708              |
|                                                 | 2     | 61425          | 0              | 61425            | 29400              | 32,025         | 25,968            | 7209              |
|                                                 | 3     | 58072          | 0              | 58072            | 29400              | 28,672         | 20,217            | 5979              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 4     | 54797          | 0              | 54797            | 29400              | 25,397         | 15,572            | 4949              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 51966          | 0              | 51966            | 29400              | 22,566         | 12,031            | 4117              |
|                                                 | 6     | 49329          | 0              | 49329            | 29400              | 19,929         | 9,239             | 3428              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57 | 7     | 46895          | 0              | 46895            | 29400              | 17,495         | 7,053             | 2858              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57   | 8     | 44643          | 0              | 44643            | 29400              | 15,243         | 5,344             | 2387              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 42548          | 0              | 42548            | 29400              | 13,148         | 4,008             | 1996              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 40597          | 0              | 40597            | 29400              | 11,197         | 2,968             | 1670              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 38772          | 0              | 38772            | 29400              | 9,372          | 2,160             | 1399              |
|                                                 | 12    | 37072          | 0              | 37072            | 29400              | 7,672          | 1,538             | 1174              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 35484          | 0              | 35484            | 29400              | 6,084          | 1,060             | 985               |
| -----                                           | 14    | 33989          | 0              | 33989            | 29400              | 4,589          | 696               | 828               |
| 30,000                                          | 15    | 32588          | 0              | 32588            | 29400              | 3,188          | 420               | 696               |
| -----                                           | 16    | 31278          | 0              | 31278            | 29400              | 1,878          | 215               | 586               |
|                                                 | 17    | 30037          | 0              | 30037            | 29400              | 637            | 63                | 494               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 754577         | 0              | 754577           | 499800             | 254,777        | 141,828           | 49463             |

|                                      |                    |                   |                  |  |
|--------------------------------------|--------------------|-------------------|------------------|--|
| ALT JAN 1 HYPERBOLIC FORECAST:       | \$/BBLRESV: .00    | EQUIP VAL: 6,812  |                  |  |
| OIL: D B: De/Dt: /                   | \$/BBLPROD: 0      | WI OIL VAL: 0     | RI OIL VAL: 0    |  |
| GAS: 68.6 D B: .501 De/Dt: 5.7 / 3.0 | WI PAYOUT: 5.2     | GAS VAL: 141,828  | GAS VAL: 49,463  |  |
| PRD: M B: De/Dt: /                   | RI PAYOUT: 6.1     | PRD VAL: 0        | PRD VAL: 0       |  |
|                                      |                    | =====             | =====            |  |
|                                      | 8/8 VALUE: 198,100 | WI TOTAL: 148,640 | RI TOTAL: 49,460 |  |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,450  
LAST YR RI VAL: 64,190  
LAST YR 8/8 VAL: 285,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,617

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405917 - HOBART RANCH #2167 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 244143 - 2167 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
|           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | 1 0           | 15,253     | 0          | 45.80 | 3.06  | 3.06  | .00   | 0       |
| ALT JOB#: | 2 0           | 13,864     | 0          | 46.45 | 3.06  | 3.06  | .00   | 0       |
| ALT LSE#: | 3 0           | 12,652     | 0          | 47.09 | 3.06  | 3.06  | .00   | 0       |
| ALT RRC#: | 4 0           | 11,583     | 0          | 47.77 | 3.05  | 3.05  | .00   | 0       |
|           | 5 0           | 10,643     | 0          | 48.44 | 3.05  | 3.05  | .00   | 0       |
|           | 6 0           | 9,809      | 0          | 49.11 | 3.05  | 3.05  | .00   | 0       |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |       |        |       |  |       |
|-----|-------------------|---------|-----------|-------|--------|-------|--|-------|
| --- | -----             | -----   | -----     | ===== | =====  | ===== |  | ===== |
|     |                   |         |           | 0     | 73,804 | 0     |  | 0     |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 66,720 |    |         |         |          |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 66,720 |    |         |         |          |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 66,720 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 66,720 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 66,720 |    |         |         |          |           |

|  |       |        |       |        |        |        |        |       |
|--|-------|--------|-------|--------|--------|--------|--------|-------|
|  | 1     | 40840  | 0     | 40840  | 25480  | 15,360 | 14,323 | 5464  |
|  | 2     | 37121  | 0     | 37121  | 25480  | 11,641 | 9,439  | 4357  |
|  | 3     | 33876  | 0     | 33876  | 25480  | 8,396  | 5,920  | 3487  |
|  | 4     | 30912  | 0     | 30912  | 25480  | 5,432  | 3,331  | 2792  |
|  | 5     | 28404  | 0     | 28404  | 25480  | 2,924  | 1,559  | 2250  |
|  | 6     | 26178  | 0     | 26178  | 25480  | 698    | 324    | 1819  |
|  | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |       | 197331 | 0     | 197331 | 152880 | 44,451 | 34,896 | 20169 |

|  |             |     |             |        |             |        |  |  |
|--|-------------|-----|-------------|--------|-------------|--------|--|--|
|  | \$/BBLRESV: | .00 | EQUIP VAL:  | 11,652 |             |        |  |  |
|  | \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |  |  |
|  | WI PAYOUT:  | .0  | GAS VAL:    | 34,896 | GAS VAL:    | 20,169 |  |  |
|  | RI PAYOUT:  | 3.9 | PRD VAL:    | 0      | PRD VAL:    | 0      |  |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 66,720 | WI TOTAL: | 46,550 | RI TOTAL: | 20,170 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 26,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 43.9 D B: .450 De/Dt: 9.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,820  
LAST YR RI VAL: 39,840  
LAST YR 8/8 VAL: 133,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,858

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405918 - HOBART RANCH #2169 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 244145 - 2169 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12810  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405921 - BEGERT #707 FULL WI DECIMAL = .770703 #WELLS: 1  
RRC#, WELL#.....: 244147 - 707 RRC DIST...: 10 FULL RI DECIMAL = .229297 DEPTH: 14750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400304 HCG.....:  
ALT RRC#: 244147 GRAPH.....:

|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|------------------|--|----------------------|--|------------|-----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| ALT RRC#: 244147 |  |                      |  | GRAPH..... |           | WI GAS |         | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| JUR              |  | JURISDICTION NAME    |  | PERCENT    | 8/8 VALUE | YR     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| ---              |  | -----                |  | -----      | -----     | 1      | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| 00               |  | HEMPHILL CO APPRAISA |  | 1.000000   | 12,360    |        | 4333    | 0       | 4333     | 9702      | -5,369  | -5,007    | 1207      |
| 01               |  | HEMPHILL COUNTY      |  | 1.000000   | 12,360    |        | 4333    | 0       | 4333     | 9702      | 5,369-  | 5,007-    | 1207      |
| 34               |  | FT ELLIOTT CISD (HEM |  | 1.000000   | 12,360    |        |         |         |          |           |         |           |           |
| 60               |  | HEMPHILL CO HOSPITAL |  | 1.000000   | 12,360    |        |         |         |          |           |         |           |           |
| 62               |  | HEMPHILL CO UNDERGRO |  | 1.000000   | 12,360    |        |         |         |          |           |         |           |           |
| 87               |  | AMARILLO P&A OVERLAP |  | 1.000000   | 12,360    |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
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|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |
|                  |  |                      |  |            |           |        |         |         |          |           |         |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 13.2 D B: .001 De/Dt: 9.8 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 8,493

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405925 - KIKER #606 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#..... 244148 - 606 RRC DIST...: 10 FULL RI DECIMAL = .225000 DEPTH: 14286  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

|                  |              |   |    |       |   |       |      |      |     |      |
|------------------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 64 | 3,874 | 0 | 45.80 | 1.95 | 1.95 | .00 | 2272 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 60 | 3,623 | 0 | 46.45 | 1.94 | 1.94 | .00 | 2160 |
| ALT LSE#: 400306 | HCG.....:    | 3 | 60 | 3,403 | 0 | 47.09 | 1.94 | 1.94 | .00 | 2190 |
| ALT RRC#: 244148 | GRAPH.....:  | 4 | 59 | 3,201 | 0 | 47.77 | 1.94 | 1.94 | .00 | 2184 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,570    | 1  | 5855  | 0      | 8127                  | 6958                  | 1,169     | 1,090       | 2210        |           |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,570    | 2  | 5447  | 0      | 7607                  | 6958                  | 649       | 526         | 1814        |           |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 21,570    | 3  | 5116  | 0      | 7306                  | 6958                  | 348       | 245         | 1528        |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,570    | 4  | 4813  | 0      | 6997                  | 6958                  | 39        | 24          | 1284        |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,570    |    |       |        |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 21,570    |    |       |        |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 21231 | 0      | 30037                 | 27832                 | 2,205     | 1,885       | 6836        |           |                |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 2.94   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 553    |
| RI OIL VAL: | 2,004  |             |        |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,332  |
| GAS VAL:    | 4,832  |             |        |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
| PRD VAL:    | 0      |             |        |
|             |        |             |        |
| 8/8 VALUE:  | 21,570 | WI TOTAL:   | 14,730 |
| RI TOTAL:   | 6,840  |             |        |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.27 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.27 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 7,100                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | .2 D   | B: .001 | De/Dt: 5.0 /     |
| GAS: | 11.0 D | B: .765 | De/Dt: 6.6 / 3.0 |
| PRD: | M      | B:      | De/Dt: /         |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 15,360 |
| LAST YR RI VAL:  | 6,230  |
| LAST YR 8/8 VAL: | 21,590 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 76    |
| LAST YR GAS PROD: | 3,942 |

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 405920 - BEGERT #607 FULL WI DECIMAL = .770703 #WELLS: 1  
RRC#, WELL#.....: 244150 - 607 RRC DIST...: 10 FULL RI DECIMAL = .229297 DEPTH: 14595  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 139 | 12,576 | 0 | 45.80 | 1.54 | 1.54 | .00 | 4906 |
| ALT JOB#: | UNIT.....:   | 2 | 132 | 12,199 | 0 | 46.45 | 1.53 | 1.53 | .00 | 4725 |
| ALT LSE#: | HCG.....:    | 3 | 132 | 11,832 | 0 | 47.09 | 1.53 | 1.53 | .00 | 4791 |
| ALT RRC#: | GRAPH.....:  | 4 | 125 | 11,478 | 0 | 47.77 | 1.53 | 1.53 | .00 | 4602 |
|           |              | 5 | 120 | 11,134 | 0 | 48.44 | 1.53 | 1.53 | .00 | 4480 |
|           |              | 6 | 120 | 10,799 | 0 | 49.11 | 1.53 | 1.53 | .00 | 4542 |

|     |                   |         |           |       |        |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 768   | 70,018 | 0     |  |  |  | 28,046 |

|    |                      |          |        |       |         |         |          |           |         |           |
|----|----------------------|----------|--------|-------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 40,800 |       |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 40,800 |       |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 40,800 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 40,800 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 40,800 | 1     | 14926   | 0       | 19832    | 17150     | 2,682   | 2,501     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 40,800 | 2     | 14385   | 0       | 19110    | 17150     | 1,960   | 1,589     |
|    |                      |          |        | 3     | 13952   | 0       | 18743    | 17150     | 1,593   | 1,123     |
|    |                      |          |        | 4     | 13535   | 0       | 18137    | 17150     | 987     | 605       |
|    |                      |          |        | 5     | 13129   | 0       | 17609    | 17150     | 459     | 245       |
|    |                      |          |        | 6     | 12734   | 0       | 17276    | 17150     | 126     | 59        |
|    |                      |          |        | ===== | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        | 82661 | 0       | 110707  | 102900   | 7,807     | 6,122   | 23032     |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 2.62 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 1,551  | RI OIL VAL: | 5,835  |  |
|  |  |  |  | WI PAYOUT:  | .0   | GAS VAL:    | 4,571  | GAS VAL:    | 17,197 |  |
|  |  |  |  | RI PAYOUT:  | 4.1  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 40,800 | WI TOTAL: | 17,770 | RI TOTAL: | 23,030 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 17,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 35.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,540  
LAST YR RI VAL: 35,970  
LAST YR 8/8 VAL: 98,510

LAST YR OIL PROD: 136  
LAST YR GAS PROD: 12,761

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405919 - ALEXANDER 33 #6 FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 244162 - 6 RRC DIST...: 10 FULL RI DECIMAL = .198182 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 7,660  | 0     | 45.80 | 2.45  | 2.45  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 7,109  | 0     | 46.45 | 2.45  | 2.45  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 6,597  | 0     | 47.09 | 2.45  | 2.45  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 21,366 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,420    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,420    | 1     | 15048          | 0              | 15048            | 12740              | 2,308          | 2,152             | 3483              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 25,420    | 2     | 13965          | 0              | 13965            | 12740              | 1,225          | 993               | 2836              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,420    | 3     | 12960          | 0              | 12960            | 12740              | 220            | 155               | 2308              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,420    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 41973          | 0              | 41973            | 38220              | 3,753          | 3,300             | 8627              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,300  | GAS VAL:    | 8,627 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 25,420 | WI TOTAL:   | 16,790 | RI TOTAL:   | 8,630 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.86 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.86 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 13,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 21.8 D B: | .001 De/Dt: | 7.2 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 20,330 |
| LAST YR RI VAL:  | 9,350  |
| LAST YR 8/8 VAL: | 29,680 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 2     |
| LAST YR GAS PROD: | 7,419 |

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405927 - BOWERS 37 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 244170 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 62         | 20,042                | 0                     | 45.80     | 1.97        | 1.97        | .00       | 2130           |
|     |                      |          |           | 2   | 57         | 19,292                | 0                     | 46.45     | 1.97        | 1.97        | .00       | 1986           |
|     |                      |          |           | 3   | 48         | 18,599                | 0                     | 47.09     | 1.97        | 1.97        | .00       | 1695           |
|     |                      |          |           | 4   | 47         | 17,955                | 0                     | 47.77     | 1.97        | 1.97        | .00       | 1684           |
|     |                      |          |           | 5   | 36         | 17,352                | 0                     | 48.44     | 1.97        | 1.97        | .00       | 1308           |
|     |                      |          |           | 6   | 35         | 16,787                | 0                     | 49.11     | 1.97        | 1.97        | .00       | 1289           |
|     |                      |          |           | 7   | 34         | 16,261                | 0                     | 49.11     | 1.97        | 1.97        | .00       | 1252           |
|     |                      |          |           | 8   | 30         | 15,764                | 0                     | 49.11     | 1.97        | 1.97        | .00       | 1105           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 94,730    | 9   | 24         | 15,291                | 0                     | 49.11     | 1.97        | 1.97        | .00       | 884            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 94,730    | 10  | 23         | 14,832                | 0                     | 49.11     | 1.97        | 1.97        | .00       | 847            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 94,730    | 11  | 22         | 14,387                | 0                     | 49.11     | 1.97        | 1.97        | .00       | 810            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 94,730    |     |            |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 94,730    |     |            |                       |                       |           |             |             |           |                |
|     |                      |          |           |     | 418        | 186,562               | 0                     |           |             |             |           | 14,990         |

|             |            |             |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|             |            |             |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|             |            |             |  | 1   | 29612          | 0              | 31742            | 22050              | 9,692          | 9,038             | 9910              |
|             |            |             |  | 2   | 28504          | 0              | 30490            | 22050              | 8,440          | 6,844             | 8350              |
|             |            |             |  | 3   | 27480          | 0              | 29175            | 22050              | 7,125          | 5,024             | 7008              |
|             |            |             |  | 4   | 26529          | 0              | 28213            | 22050              | 6,163          | 3,778             | 5945              |
|             |            |             |  | 5   | 25638          | 0              | 26946            | 22050              | 4,896          | 2,610             | 4981              |
|             |            |             |  | 6   | 24803          | 0              | 26092            | 22050              | 4,042          | 1,874             | 4231              |
|             |            |             |  | 7   | 24026          | 0              | 25278            | 22050              | 3,228          | 1,301             | 3595              |
|             |            |             |  | 8   | 23291          | 0              | 24396            | 22050              | 2,346          | 823               | 3044              |
|             |            |             |  | 9   | 22592          | 0              | 23476            | 22050              | 1,426          | 435               | 2570              |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 10  | 21914          | 0              | 22761            | 22050              | 711            | 188               | 2185              |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11  | 21257          | 0              | 22067            | 22050              | 17             | 4                 | 1858              |
|             |            |             |  |     |                |                |                  |                    |                |                   |                   |
|             |            |             |  |     | 275646         | 0              | 290636           | 242550             | 48,086         | 31,919            | 53677             |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .718 De/Dt: 11.2 / 3.0  
GAS: 56.0 D B: .999 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100  
LAST YR RI VAL: 15,300  
LAST YR 8/8 VAL: 31,400

LAST YR OIL PROD: 69  
LAST YR GAS PROD: 20,657

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405933 - VOLLMERT C #8 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 244259 - 8 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11400  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405930 - ISAACS #5 FULL WI DECIMAL = .730797 #WELLS: 1  
RRC#, WELL#.....: 244261 - 5 RRC DIST...: 10 FULL RI DECIMAL = .269203 DEPTH: 11350  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |              |    |       |         |        |       |       |      |      |        |      |
|-----------|----------------------|----------|--------------|----|-------|---------|--------|-------|-------|------|------|--------|------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |    | 2     | 155     | 12,241 | 0     | 46.45 | 2.46 | 2.46 | .00    | 5262 |
| ALT JOB#: |                      |          | UNIT.....:   |    | 3     | 144     | 11,382 | 0     | 47.09 | 2.46 | 2.46 | .00    | 4956 |
| ALT LSE#: |                      |          | HCG.....:    |    | 4     | 134     | 10,615 | 0     | 47.77 | 2.46 | 2.46 | .00    | 4678 |
| ALT RRC#: |                      |          | GRAPH.....:  |    | 5     | 127     | 9,917  | 0     | 48.44 | 2.46 | 2.46 | .00    | 4496 |
|           |                      |          |              |    | 6     | 120     | 9,291  | 0     | 49.11 | 2.46 | 2.46 | .00    | 4307 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 114   | 8,719   | 0      | 49.11 | 2.46  | 2.46 | .00  | 4091   |      |
| ---       | -----                | -----    | -----        | 8  | 108   | 8,199   | 0      | 49.11 | 2.46  | 2.46 | .00  | 3876   |      |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 109,070      | 9  | 105   | 7,726   | 0      | 49.11 | 2.46  | 2.46 | .00  | 3768   |      |
| 01        | HEMPHILL COUNTY      | 1.000000 | 109,070      | 10 | 96    | 7,293   | 0      | 49.11 | 2.46  | 2.46 | .00  | 3445   |      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 109,070      | 11 | 93    | 6,893   | 0      | 49.11 | 2.46  | 2.46 | .00  | 3338   |      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 109,070      | 12 | 90    | 6,526   | 0      | 49.11 | 2.46  | 2.46 | .00  | 3230   |      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 109,070      |    | ===== | =====   | =====  |       |       |      |      | =====  |      |
|           |                      |          |              |    | 1,456 | 112,001 | 0      |       |       |      |      | 51,137 |      |

|                           |                       |             |            | YR    | WI GAS             | WI PRD  | WI GROSS          | OPERATING | WI NET             | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|--------------------|---------|-------------------|-----------|--------------------|-----------|-----------|
|                           |                       |             |            |       | REVENUE            | REVENUE | REVENUE           | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 23729              | 0       | 29419             | 14700     | 14,719             | 13,725    | 10150     |
|                           |                       |             |            | 2     | 22006              | 0       | 27268             | 14700     | 12,568             | 10,191    | 8252      |
|                           |                       |             |            | 3     | 20462              | 0       | 25418             | 14700     | 10,718             | 7,557     | 6747      |
|                           |                       |             |            | 4     | 19083              | 0       | 23761             | 14700     | 9,061              | 5,556     | 5533      |
|                           |                       |             |            | 5     | 17828              | 0       | 22324             | 14700     | 7,624              | 4,065     | 4560      |
|                           |                       |             |            | 6     | 16703              | 0       | 21010             | 14700     | 6,310              | 2,926     | 3764      |
| *** PARAMETERS ***        |                       |             |            | 7     | 15675              | 0       | 19766             | 14700     | 5,066              | 2,043     | 3107      |
|                           |                       |             |            | 8     | 14740              | 0       | 18616             | 14700     | 3,916              | 1,373     | 2566      |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 9     | 13889              | 0       | 17657             | 14700     | 2,957              | 901       | 2136      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 13111              | 0       | 16556             | 14700     | 1,856              | 492       | 1756      |
|                           |                       |             |            | 11    | 12392              | 0       | 15730             | 14700     | 1,030              | 237       | 1464      |
|                           |                       |             |            | 12    | 11732              | 0       | 14962             | 14700     | 262                | 53        | 1222      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.87 |             |            | ===== | =====              | =====   | =====             | =====     | =====              | =====     | =====     |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.87 |             |            |       | 201350             | 0       | 252487            | 176400    | 76,087             | 49,119    | 51257     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       |                    |         |                   |           |                    |           |           |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                    |         |                   |           |                    |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: 9.35   |         | EQUIP VAL: 8,695  |           |                    |           |           |
|                           |                       |             |            |       | \$/BBLPROD: 0      |         | WI OIL VAL: 9,948 |           | RI OIL VAL: 10,381 |           |           |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 5.5     |         | GAS VAL: 39,171   |           | GAS VAL: 40,876    |           |           |
| -----                     | -----                 | -----       | -----      |       | RI PAYOUT: 5.5     |         | PRD VAL: 0        |           | PRD VAL: 0         |           |           |
| 15,000                    |                       |             |            |       |                    |         | =====             |           | =====              |           |           |
| -----                     | -----                 | -----       | -----      |       | 8/8 VALUE: 109,070 |         | WI TOTAL: 57,810  |           | RI TOTAL: 51,260   |           |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 8.1 / 3.0  
GAS: 37.6 D B: .507 De/Dt: 7.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,430  
LAST YR RI VAL: 84,370  
LAST YR 8/8 VAL: 229,800

LAST YR OIL PROD: 213  
LAST YR GAS PROD: 14,435

REMARKS1: 2009 OPER WAS UNIT  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405929 - WEBB LESLIE ETAL #1892 FULL WI DECIMAL = .801000 #WELLS: 1  
RRC#, WELL#.....: 244274 - 1892 RRC DIST..: 10 FULL RI DECIMAL = .199000 DEPTH: 12000  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 96,340    | 1   | 98         | 10,348                | 0                     | 45.80     | 3.02        | 3.02        | .00       | 3595           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 96,340    | 2   | 91         | 9,907                 | 0                     | 46.45     | 3.02        | 3.02        | .00       | 3386           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 96,340    | 3   | 84         | 9,496                 | 0                     | 47.09     | 3.02        | 3.02        | .00       | 3168           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 96,340    | 4   | 76         | 9,107                 | 0                     | 47.77     | 3.01        | 3.01        | .00       | 2908           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 96,340    | 5   | 72         | 8,743                 | 0                     | 48.44     | 3.01        | 3.01        | .00       | 2794           |
|     |                      |          |           | 6   | 65         | 8,401                 | 0                     | 49.11     | 3.01        | 3.01        | .00       | 2557           |
|     |                      |          |           | 7   | 60         | 8,078                 | 0                     | 49.11     | 3.01        | 3.01        | .00       | 2360           |
|     |                      |          |           | 8   | 58         | 7,776                 | 0                     | 49.11     | 3.01        | 3.01        | .00       | 2282           |
|     |                      |          |           | 9   | 51         | 7,488                 | 0                     | 49.11     | 3.01        | 3.01        | .00       | 2006           |
|     |                      |          |           | 10  | 48         | 7,213                 | 0                     | 49.11     | 3.01        | 3.01        | .00       | 1888           |
|     |                      |          |           | 11  | 47         | 6,956                 | 0                     | 49.11     | 3.01        | 3.01        | .00       | 1849           |
|     |                      |          |           | 12  | 46         | 6,711                 | 0                     | 49.11     | 3.01        | 3.01        | .00       | 1810           |
|     |                      |          |           | 13  | 36         | 6,482                 | 0                     | 49.11     | 3.01        | 3.01        | .00       | 1416           |
|     |                      |          |           | 14  | 35         | 6,261                 | 0                     | 49.11     | 3.01        | 3.01        | .00       | 1377           |
|     |                      |          |           | 15  | 34         | 6,052                 | 0                     | 49.11     | 3.01        | 3.01        | .00       | 1337           |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 901        | 119,019               | 0                     |           |             |             |           | 34,733         |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1   | 25032          | 0              | 28627            | 15680              | 12,947         | 12,073            | 6661              |
|                                                 | 2   | 23965          | 0              | 27351            | 15680              | 11,671         | 9,464             | 5583              |
|                                                 | 3   | 22971          | 0              | 26139            | 15680              | 10,459         | 7,375             | 4680              |
| *** PARAMETERS ***                              | 4   | 21957          | 0              | 24865            | 15680              | 9,185          | 5,632             | 3904              |
|                                                 | 5   | 21079          | 0              | 23873            | 15680              | 8,193          | 4,369             | 3289              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 6   | 20255          | 0              | 22812            | 15680              | 7,132          | 3,306             | 2757              |
| YRS FLAT: FMVF: 8/8 RES:                        | 7   | 19476          | 0              | 21836            | 15680              | 6,156          | 2,482             | 2315              |
|                                                 | 8   | 18748          | 0              | 21030            | 15680              | 5,350          | 1,876             | 1955              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.52 | 9   | 18054          | 0              | 20060            | 15680              | 4,380          | 1,336             | 1637              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52   | 10  | 17391          | 0              | 19279            | 15680              | 3,599          | 954               | 1379              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 11  | 16771          | 0              | 18620            | 15680              | 2,940          | 677               | 1169              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 12  | 16180          | 0              | 17990            | 15680              | 2,310          | 463               | 991               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 13  | 15628          | 0              | 17044            | 15680              | 1,364          | 238               | 823               |
|                                                 | 14  | 15095          | 0              | 16472            | 15680              | 792            | 120               | 697               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 15  | 14591          | 0              | 15928            | 15680              | 248            | 33                | 592               |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 16,000                                          |     | 287193         | 0              | 321926           | 235200             | 86,726         | 50,398            | 38432             |

\$/BBLRESV: 7.53 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 5,437 RI OIL VAL: 4,146  
WI PAYOUT: 5.8 GAS VAL: 44,960 GAS VAL: 34,285  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 96,340 WI TOTAL: 57,910 RI TOTAL: 38,430

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .519 De/Dt: 8.0 / 3.0  
GAS: 29.0 D B: .504 De/Dt: 4.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,240  
LAST YR RI VAL: 32,420  
LAST YR 8/8 VAL: 83,660

LAST YR OIL PROD: 118  
LAST YR GAS PROD: 10,767

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405944 - HOBART RANCH 20 #18 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 244413 - 18 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |       |   |       |      |      |     |   |
|-----------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 7,724 | 0 | 45.80 | 2.54 | 2.54 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 7,491 | 0 | 46.45 | 2.54 | 2.54 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 7,267 | 0 | 47.09 | 2.54 | 2.54 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 7,050 | 0 | 47.77 | 2.54 | 2.54 | .00 | 0 |
|           |              | 5 | 0 | 6,837 | 0 | 48.44 | 2.54 | 2.54 | .00 | 0 |
|           |              | 6 | 0 | 6,632 | 0 | 49.11 | 2.54 | 2.54 | .00 | 0 |

|     |                      |          |           |    |   |       |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|----|---|-------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 6,433 | 0 | 49.11 | 2.54 | 2.54 | .00 | 0 |
| --- | -----                | -----    | -----     | 8  | 0 | 6,240 | 0 | 49.11 | 2.54 | 2.54 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 55,400    | 9  | 0 | 6,052 | 0 | 49.11 | 2.54 | 2.54 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 55,400    | 10 | 0 | 5,871 | 0 | 49.11 | 2.54 | 2.54 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 55,400    | 11 | 0 | 5,695 | 0 | 49.11 | 2.54 | 2.54 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 55,400    | 12 | 0 | 5,524 | 0 | 49.11 | 2.54 | 2.54 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 55,400    | 13 | 0 | 5,357 | 0 | 49.11 | 2.54 | 2.54 | .00 | 0 |

===== 0 84,173 0 ===== 0

|     |                |                |                  |                    |                |                   |                   |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|    |       |   |       |      |       |       |      |
|----|-------|---|-------|------|-------|-------|------|
| 1  | 14179 | 0 | 14179 | 9702 | 4,477 | 4,175 | 5095 |
| 2  | 13751 | 0 | 13751 | 9702 | 4,049 | 3,283 | 4335 |
| 3  | 13340 | 0 | 13340 | 9702 | 3,638 | 2,565 | 3688 |
| 4  | 12941 | 0 | 12941 | 9702 | 3,239 | 1,986 | 3139 |
| 5  | 12550 | 0 | 12550 | 9702 | 2,848 | 1,518 | 2671 |
| 6  | 12174 | 0 | 12174 | 9702 | 2,472 | 1,146 | 2272 |
| 7  | 11809 | 0 | 11809 | 9702 | 2,107 | 849   | 1933 |
| 8  | 11455 | 0 | 11455 | 9702 | 1,753 | 615   | 1645 |
| 9  | 11109 | 0 | 11109 | 9702 | 1,407 | 429   | 1400 |
| 10 | 10777 | 0 | 10777 | 9702 | 1,075 | 285   | 1191 |
| 11 | 10454 | 0 | 10454 | 9702 | 752   | 173   | 1013 |
| 12 | 10140 | 0 | 10140 | 9702 | 438   | 88    | 862  |
| 13 | 9834  | 0 | 9834  | 9702 | 132   | 23    | 733  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |        |        |       |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|--------|--------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8     | 11455  | 0     | 11455  | 9702   | 1,753  | 615    | 1645  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 11109  | 0     | 11109  | 9702   | 1,407  | 429    | 1400  |
|                           |                       |             | 10    | 10777  | 0     | 10777  | 9702   | 1,075  | 285    | 1191  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.96 |             | 11    | 10454  | 0     | 10454  | 9702   | 752    | 173    | 1013  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.96 |             | 12    | 10140  | 0     | 10140  | 9702   | 438    | 88     | 862   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13    | 9834   | 0     | 9834   | 9702   | 132    | 23     | 733   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 154513 | 0     | 154513 | 126126 | 28,387 | 17,135 | 29977 |

|              |          |           |            |                 |                  |                 |  |
|--------------|----------|-----------|------------|-----------------|------------------|-----------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: .00 | EQUIP VAL: 8,281 |                 |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0   | WI OIL VAL: 0    | RI OIL VAL: 0   |  |
| 9,900        |          |           |            | WI PAYOUT: 8.6  | GAS VAL: 17,135  | GAS VAL: 29,977 |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.9  | PRD VAL: 0       | PRD VAL: 0      |  |
|              |          |           |            |                 | =====            | =====           |  |

8/8 VALUE: 55,400 WI TOTAL: 25,420 RI TOTAL: 29,980

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 21.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,850  
LAST YR RI VAL: 5,100  
LAST YR 8/8 VAL: 22,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,319

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405943 - HOBART 49 #16 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 244429 - 16 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405909 - MENDOTA 40 SW #3 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 244473 - 3 RRC DIST...: 10 FULL RI DECIMAL = .225000 DEPTH: 11650  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                |                |                   |           |             |             |           |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 92,770    | 1  | 171   |        | 9,729          |                | 0                 | 45.80     | 2.57        | 2.57        | .00       | 6070           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 92,770    | 2  | 166   |        | 9,236          |                | 0                 | 46.45     | 2.57        | 2.57        | .00       | 5976           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 92,770    | 3  | 156   |        | 8,791          |                | 0                 | 47.09     | 2.57        | 2.57        | .00       | 5693           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 92,770    | 4  | 151   |        | 8,388          |                | 0                 | 47.77     | 2.57        | 2.57        | .00       | 5590           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 92,770    | 5  | 144   |        | 8,019          |                | 0                 | 48.44     | 2.57        | 2.57        | .00       | 5406           |
|     |                      |          |           | 6  | 140   |        | 7,683          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 5328           |
|     |                      |          |           | 7  | 132   |        | 7,373          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 5024           |
|     |                      |          |           | 8  | 128   |        | 7,088          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 4872           |
|     |                      |          |           | 9  | 124   |        | 6,826          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 4719           |
|     |                      |          |           | 10 | 120   |        | 6,581          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 4567           |
|     |                      |          |           | 11 | 116   |        | 6,354          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 4415           |
|     |                      |          |           | 12 | 114   |        | 6,141          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 4339           |
|     |                      |          |           | 13 | 108   |        | 5,944          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 4111           |
|     |                      |          |           | 14 | 105   |        | 5,757          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 3996           |
|     |                      |          |           | 15 | 102   |        | 5,584          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 3882           |
|     |                      |          |           | 16 | 102   |        | 5,416          |                | 0                 | 49.11     | 2.57        | 2.57        | .00       | 3882           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 2,079 |        | 114,910        |                | 0                 |           |             |             |           | 77,870         |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1   | 19378          | 0              | 25448            | 14210              | 11,238         | 10,479            | 6919              |
|                                                 | 2   | 18396          | 0              | 24372            | 14210              | 10,162         | 8,240             | 5813              |
| *** PARAMETERS ***                              | 3   | 17509          | 0              | 23202            | 14210              | 8,992          | 6,340             | 4854              |
|                                                 | 4   | 16707          | 0              | 22297            | 14210              | 8,087          | 4,959             | 4092              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 5   | 15972          | 0              | 21378            | 14210              | 7,168          | 3,821             | 3441              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6   | 15303          | 0              | 20631            | 14210              | 6,421          | 2,976             | 2914              |
|                                                 | 7   | 14685          | 0              | 19709            | 14210              | 5,499          | 2,217             | 2442              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.00 | 8   | 14118          | 0              | 18990            | 14210              | 4,780          | 1,676             | 2063              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00   | 9   | 13596          | 0              | 18315            | 14210              | 4,105          | 1,251             | 1746              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10  | 13108          | 0              | 17675            | 14210              | 3,465          | 919               | 1478              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11  | 12656          | 0              | 17071            | 14210              | 2,861          | 659               | 1252              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12  | 12231          | 0              | 16570            | 14210              | 2,360          | 473               | 1066              |
|                                                 | 13  | 11839          | 0              | 15950            | 14210              | 1,740          | 304               | 900               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14  | 11467          | 0              | 15463            | 14210              | 1,253          | 190               | 766               |
|                                                 | 15  | 11122          | 0              | 15004            | 14210              | 794            | 105               | 652               |
| 14,500                                          | 16  | 10787          | 0              | 14669            | 14210              | 459            | 52                | 559               |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |     | 228874         | 0              | 306744           | 227360             | 79,384         | 44,661            | 40957             |

\$/BBLRESV: 7.04 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 11,338 RI OIL VAL: 10,397  
WI PAYOUT: 6.0 GAS VAL: 33,323 GAS VAL: 30,560  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.214 De/Dt: 4.5 / 3.0 8/8 VALUE: 92,770 WI TOTAL: 51,810 RI TOTAL: 40,960  
GAS: 27.4 D B: 1.026 De/Dt: 5.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,840  
LAST YR RI VAL: 50,050  
LAST YR 8/8 VAL: 125,890

LAST YR OIL PROD: 143  
LAST YR GAS PROD: 10,121

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |     |                   |     |                                 |     |                    |           |                    |           |           |         |
|----------------------------------------------------------|--|--|--|---------------------------|-----|-------------------|-----|---------------------------------|-----|--------------------|-----------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |     |                   |     | LAST UPDATE: 5/04/2026 MNRLTSIF |     |                    |           |                    |           |           |         |
| LEASE#, NAME.....: 405938 - MENDOTA RANCH 33 #9          |  |  |  | FULL WI DECIMAL = .744375 |     |                   |     | #WELLS: 1                       |     |                    |           |                    |           |           |         |
| RRC#, WELL#.....: 244475 - 9 RRC DIST...: 10             |  |  |  | FULL RI DECIMAL = .255625 |     |                   |     | DEPTH: 12000                    |     |                    |           |                    |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |     |                   |     |                                 |     |                    |           |                    |           |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  | 8/8 ANNUAL                |     | 8/8 ANNUAL        |     | 8/8 ANNUAL                      |     | OIL                | WIGAS     | RIGAS              | PRD       | WI OIL    |         |
| GAS FIELD#.....: 60462500                                |  |  |  | YR                        | OIL | PRDCTN            | GAS | PRDCTN                          | PRD | PRDCTN             | PRICE     | PRICE              | PRICE     | PRICE     | REVENUE |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |  |  |  | -----                     |     |                   |     |                                 |     |                    |           |                    |           |           |         |
|                                                          |  |  |  | 1                         |     | 208               |     | 18,748                          |     | 0                  | 45.80     | 3.05               | 3.05      | .00       | 7091    |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         |     | 200               |     | 17,640                          |     | 0                  | 46.45     | 3.05               | 3.05      | .00       | 6915    |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         |     | 192               |     | 16,628                          |     | 0                  | 47.09     | 3.05               | 3.05      | .00       | 6730    |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         |     | 182               |     | 15,701                          |     | 0                  | 47.77     | 3.05               | 3.05      | .00       | 6472    |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         |     | 177               |     | 14,849                          |     | 0                  | 48.44     | 3.05               | 3.05      | .00       | 6382    |
|                                                          |  |  |  | 6                         |     | 168               |     | 14,065                          |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 6141    |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         |     | 163               |     | 13,342                          |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 5959    |
| ---                                                      |  |  |  | 8                         |     | 156               |     | 12,673                          |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 5703    |
| 00 HEMPHILL CO APPRAISA 1.000000 279,880                 |  |  |  | 9                         |     | 151               |     | 12,052                          |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 5520    |
| 01 HEMPHILL COUNTY 1.000000 279,880                      |  |  |  | 10                        |     | 147               |     | 11,476                          |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 5374    |
| 30 CANADIAN ISD (HEMPHI 1.000000 279,880                 |  |  |  | 11                        |     | 143               |     | 10,941                          |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 5228    |
| 60 HEMPHILL CO HOSPITAL 1.000000 279,880                 |  |  |  | 12                        |     | 139               |     | 10,444                          |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 5081    |
| 62 HEMPHILL CO UNDERGRO 1.000000 279,880                 |  |  |  | 13                        |     | 132               |     | 9,980                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 4825    |
|                                                          |  |  |  | 14                        |     | 128               |     | 9,546                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 4679    |
|                                                          |  |  |  | 15                        |     | 124               |     | 9,139                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 4533    |
|                                                          |  |  |  | 16                        |     | 125               |     | 8,757                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 4570    |
|                                                          |  |  |  | 17                        |     | 120               |     | 8,399                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 4387    |
|                                                          |  |  |  | 18                        |     | 116               |     | 8,063                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 4241    |
|                                                          |  |  |  | 19                        |     | 113               |     | 7,746                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 4131    |
|                                                          |  |  |  | 20                        |     | 115               |     | 7,452                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 4204    |
|                                                          |  |  |  | 21                        |     | 108               |     | 7,168                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 3948    |
|                                                          |  |  |  | 22                        |     | 105               |     | 6,903                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 3838    |
|                                                          |  |  |  | 23                        |     | 102               |     | 6,652                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 3729    |
| *** PARAMETERS ***                                       |  |  |  | 24                        |     | 99                |     | 6,415                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 3619    |
|                                                          |  |  |  | 25                        |     | 96                |     | 6,190                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 3509    |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 26                        |     | 96                |     | 5,977                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 3509    |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        |     | 93                |     | 5,774                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 3400    |
|                                                          |  |  |  | 28                        |     | 90                |     | 5,581                           |     | 0                  | 49.11     | 3.05               | 3.05      | .00       | 3290    |
|                                                          |  |  |  | =====                     |     |                   |     |                                 |     |                    |           |                    |           |           |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.56          |  |  |  |                           |     | 3,788             |     | 288,301                         |     | 0                  |           |                    |           |           | 137,008 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56            |  |  |  |                           |     |                   |     |                                 |     |                    |           |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |     | WI GAS            |     | WI PRD                          |     | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        |     | REVENUE           |     | REVENUE                         |     | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        |     | -----             |     | -----                           |     | -----              | -----     | -----              | -----     | -----     |         |
|                                                          |  |  |  | 1                         |     | 42564             |     | 0                               |     | 49655              | 12250     | 37,405             | 34,880    | 15971     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         |     | 40049             |     | 0                               |     | 46964              | 12250     | 34,714             | 28,149    | 13250     |         |
| -----                                                    |  |  |  | 3                         |     | 37751             |     | 0                               |     | 44481              | 12250     | 32,231             | 22,726    | 11008     |         |
| 12,500                                                   |  |  |  | 4                         |     | 35647             |     | 0                               |     | 42119              | 12250     | 29,869             | 18,314    | 9143      |         |
| -----                                                    |  |  |  | 5                         |     | 33712             |     | 0                               |     | 40094              | 12250     | 27,844             | 14,845    | 7636      |         |
|                                                          |  |  |  | 6                         |     | 31932             |     | 0                               |     | 38073              | 12250     | 25,823             | 11,972    | 6360      |         |
|                                                          |  |  |  | 7                         |     | 30291             |     | 0                               |     | 36250              | 12250     | 24,000             | 9,675     | 5312      |         |
|                                                          |  |  |  | 8                         |     | 28772             |     | 0                               |     | 34475              | 12250     | 22,225             | 7,792     | 4431      |         |
|                                                          |  |  |  | 9                         |     | 27362             |     | 0                               |     | 32882              | 12250     | 20,632             | 6,289     | 3708      |         |
|                                                          |  |  |  | 10                        |     | 26054             |     | 0                               |     | 31428              | 12250     | 19,178             | 5,083     | 3108      |         |
|                                                          |  |  |  | 11                        |     | 24840             |     | 0                               |     | 30068              | 12250     | 17,818             | 4,107     | 2608      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        |     | 23711             |     | 0                               |     | 28792              | 12250     | 16,542             | 3,315     | 2192      |         |
| OIL: .6 D B: 1.260 De/Dt: 4.4 / 3.0                      |  |  |  | 13                        |     | 22658             |     | 0                               |     | 27483              | 12250     | 15,233             | 2,655     | 1835      |         |
| GAS: 53.0 D B: .506 De/Dt: 6.0 / 3.0                     |  |  |  | 14                        |     | 21673             |     | 0                               |     | 26352              | 12250     | 14,102             | 2,138     | 1543      |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        |     | 20749             |     | 0                               |     | 25282              | 12250     | 13,032             | 1,717     | 1299      |         |
|                                                          |  |  |  | 16                        |     | 19881             |     | 0                               |     | 24451              | 12250     | 12,201             | 1,398     | 1102      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        |     | 19069             |     | 0                               |     | 23456              | 12250     | 11,206             | 1,117     | 927       |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        |     | 18306             |     | 0                               |     | 22547              | 12250     | 10,297             | 892       | 782       |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        |     | 17586             |     | 0                               |     | 21717              | 12250     | 9,467              | 713       | 661       |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        |     | 16919             |     | 0                               |     | 21123              | 12250     | 8,873              | 582       | 563       |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        |     | 16274             |     | 0                               |     | 20222              | 12250     | 7,972              | 454       | 473       |         |
|                                                          |  |  |  | 22                        |     | 15672             |     | 0                               |     | 19510              | 12250     | 7,260              | 360       | 401       |         |
|                                                          |  |  |  | 23                        |     | 15102             |     | 0                               |     | 18831              | 12250     | 6,581              | 283       | 339       |         |
| LAST YR WI VAL: 334,590                                  |  |  |  | 24                        |     | 14564             |     | 0                               |     | 18183              | 12250     | 5,933              | 222       | 287       |         |
| LAST YR RI VAL: 140,700                                  |  |  |  | 25                        |     | 14053             |     | 0                               |     | 17562              | 12250     | 5,312              | 174       | 244       |         |
| LAST YR 8/8 VAL: 475,290                                 |  |  |  | 26                        |     | 13570             |     | 0                               |     | 17079              | 12250     | 4,829              | 137       | 208       |         |
|                                                          |  |  |  | 27                        |     | 13109             |     | 0                               |     | 16509              | 12250     | 4,259              | 105       | 176       |         |
|                                                          |  |  |  | 28                        |     | 12671             |     | 0                               |     | 15961              | 12250     | 3,711              | 79        | 149       |         |
| LAST YR OIL PROD: 234                                    |  |  |  | =====                     |     |                   |     |                                 |     |                    |           |                    |           |           |         |
| LAST YR GAS PROD: 19,143                                 |  |  |  |                           |     | 654541            |     | 0                               |     | 791549             | 343000    | 448,549            | 180,173   | 95716     |         |
|                                                          |  |  |  |                           |     |                   |     |                                 |     |                    |           |                    |           |           |         |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           |     | \$/BBLRESV: 11.06 |     |                                 |     | EQUIP VAL: 3,983   |           |                    |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           |     | \$/BBLPROD: 0     |     |                                 |     | WI OIL VAL: 31,186 |           | RI OIL VAL: 16,567 |           |           |         |
| MC1:                                                     |  |  |  |                           |     | WI PAYOUT: 5.9    |     |                                 |     | GAS VAL: 148,987   |           | GAS VAL: 79,149    |           |           |         |
| MC2:                                                     |  |  |  |                           |     | RI PAYOUT: 6.5    |     |                                 |     | PRD VAL: 0         |           | PRD VAL: 0         |           |           |         |
|                                                          |  |  |  | =====                     |     |                   |     |                                 |     |                    |           |                    |           |           |         |
|                                                          |  |  |  | 8/8 VALUE:                |     | 279,880           |     | WI TOTAL:                       |     | 184,160            |           | RI TOTAL:          |           | 95,720    |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 405923 - WALKER RANCH 10 #3 FULL WI DECIMAL = .853813 #WELLS: 1  
RRC#, WELL#.....: 244603 - 3 RRC DIST...: 10 FULL RI DECIMAL = .146187 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 100 | 13,866 | 0 | 45.80 | 2.11 | 2.11 | .00 | 3910 |
| ALT JOB#: | UNIT.....:   | 2 | 96  | 13,156 | 0 | 46.45 | 2.11 | 2.11 | .00 | 3807 |
| ALT LSE#: | HCG.....:    | 3 | 96  | 12,487 | 0 | 47.09 | 2.11 | 2.11 | .00 | 3860 |
| ALT RRC#: | GRAPH.....:  | 4 | 96  | 11,848 | 0 | 47.77 | 2.11 | 2.11 | .00 | 3916 |
|           |              | 5 | 87  | 11,245 | 0 | 48.44 | 2.11 | 2.11 | .00 | 3598 |
|           |              | 6 | 84  | 10,671 | 0 | 49.11 | 2.11 | 2.11 | .00 | 3522 |

|     |                      |          |           |   |     |         |   |       |      |      |     |        |
|-----|----------------------|----------|-----------|---|-----|---------|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 84  | 10,126  | 0 | 49.11 | 2.11 | 2.11 | .00 | 3522   |
| --- | -----                | -----    | -----     | 8 | 84  | 9,609   | 0 | 49.11 | 2.11 | 2.11 | .00 | 3522   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 66,150    | 9 | 79  | 9,119   | 0 | 49.11 | 2.11 | 2.11 | .00 | 3313   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 66,150    |   |     |         |   |       |      |      |     |        |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 66,150    |   | 806 | 102,127 | 0 |       |      |      |     | 32,970 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 66,150    |   |     |         |   |       |      |      |     |        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 66,150    |   |     |         |   |       |      |      |     |        |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 24980          | 0              | 28890            | 18620              | 10,270         | 9,577             | 4634              |
|  |  |  |  | 2  | 23701          | 0              | 27508            | 18620              | 8,888          | 7,207             | 3870              |
|  |  |  |  | 3  | 22496          | 0              | 26356            | 18620              | 7,736          | 5,455             | 3252              |
|  |  |  |  | 4  | 21345          | 0              | 25261            | 18620              | 6,641          | 4,071             | 2735              |
|  |  |  |  | 5  | 20258          | 0              | 23856            | 18620              | 5,236          | 2,791             | 2266              |
|  |  |  |  | 6  | 19224          | 0              | 22746            | 18620              | 4,126          | 1,913             | 1894              |
|  |  |  |  | 7  | 18242          | 0              | 21764            | 18620              | 3,144          | 1,268             | 1590              |
|  |  |  |  | 8  | 17311          | 0              | 20833            | 18620              | 2,213          | 776               | 1335              |
|  |  |  |  | 9  | 16428          | 0              | 19741            | 18620              | 1,121          | 341               | 1110              |
|  |  |  |  |    | 183985         | 0              | 216955           | 167580             | 49,375         | 33,399            | 22686             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 7.38 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 5,076 RI OIL VAL: 3,448  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.46 WI PAYOUT: 6.2 GAS VAL: 28,323 GAS VAL: 19,238  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 66,150 WI TOTAL: 43,460 RI TOTAL: 22,690  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 19,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 39.0 D B: .001 De/Dt: 5.1 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,450  
LAST YR RI VAL: 34,020  
LAST YR 8/8 VAL: 110,470

LAST YR OIL PROD: 58  
LAST YR GAS PROD: 14,361

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405966 - PEAK WALSER #1129A FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 244605 - 1129A RRC DIST...: 10 FULL RI DECIMAL = .230000 DEPTH: 13900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----  
15.0 99 18.0 1  
15.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405922 - RAMP #1112 FULL WI DECIMAL = .853813 #WELLS: 1  
RRC#, WELL#.....: 244606 - 1112 RRC DIST...: 10 FULL RI DECIMAL = .146187 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 5,576  | 0     | 45.80 | 1.56  | 1.56  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 5,091  | 0     | 46.45 | 1.56  | 1.56  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 4,650  | 0     | 47.09 | 1.56  | 1.56  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 15,317 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,790    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,790    | 1     | 7427           | 0              | 7427             | 5880               | 1,547          | 1,443             | 1191              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,790    | 2     | 6781           | 0              | 6781             | 5880               | 901            | 731               | 954               |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,790    | 3     | 6194           | 0              | 6194             | 5880               | 314            | 221               | 764               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,790    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 20402          | 0              | 20402            | 17640              | 2,762          | 2,395             | 2909              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,395  | GAS VAL:    | 2,909 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 18,790 | WI TOTAL:   | 15,880 | RI TOTAL:   | 2,910 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.82 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.82 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 6,000                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 16.0 D B: | .001 De/Dt: | 8.7 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,944

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TBG REPAIR & FRAC  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405911 - HOBART 60 #8 FULL WI DECIMAL = .801720 #WELLS: 1  
RRC#, WELL#.....: 244610 - 8 RRC DIST...: 10 FULL RI DECIMAL = .198280 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
5,200

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405939 - MENDOTA RANCH 33D #4 FULL WI DECIMAL = .717750 #WELLS: 1  
RRC#, WELL#.....: 244615 - 4 RRC DIST...: 10 FULL RI DECIMAL = .282250 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 135        | 14,849     | 0     | 45.80 | 3.15  | 3.15  | .00 4438 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 126        | 13,958     | 0     | 46.45 | 3.15  | 3.15  | .00 4201 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 118        | 13,143     | 0     | 47.09 | 3.14  | 3.14  | .00 3988 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 108        | 12,397     | 0     | 47.77 | 3.14  | 3.14  | .00 3703 |
|           |                      |          |           | 5             | 101        | 11,716     | 0     | 48.44 | 3.14  | 3.14  | .00 3512 |
|           |                      |          |           | 6             | 96         | 11,087     | 0     | 49.11 | 3.14  | 3.14  | .00 3384 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 87         | 10,509     | 0     | 49.11 | 3.14  | 3.14  | .00 3067 |
| ---       | -----                | -----    | -----     | 8             | 84         | 9,975      | 0     | 49.11 | 3.14  | 3.14  | .00 2961 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 201,750   | 9             | 76         | 9,481      | 0     | 49.11 | 3.14  | 3.14  | .00 2679 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 201,750   | 10            | 72         | 9,022      | 0     | 49.11 | 3.14  | 3.14  | .00 2538 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 201,750   | 11            | 70         | 8,597      | 0     | 49.11 | 3.14  | 3.14  | .00 2467 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 201,750   | 12            | 60         | 8,201      | 0     | 49.11 | 3.14  | 3.14  | .00 2115 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 201,750   | 13            | 58         | 7,831      | 0     | 49.11 | 3.14  | 3.14  | .00 2044 |
|           |                      |          |           | 14            | 58         | 7,487      | 0     | 49.11 | 3.14  | 3.14  | .00 2044 |
|           |                      |          |           | 15            | 48         | 7,165      | 0     | 49.11 | 3.14  | 3.14  | .00 1692 |
|           |                      |          |           | 16            | 47         | 6,864      | 0     | 49.11 | 3.14  | 3.14  | .00 1657 |
|           |                      |          |           | 17            | 46         | 6,580      | 0     | 49.11 | 3.14  | 3.14  | .00 1621 |
|           |                      |          |           | 18            | 45         | 6,313      | 0     | 49.11 | 3.14  | 3.14  | .00 1586 |
|           |                      |          |           | 19            | 36         | 6,064      | 0     | 49.11 | 3.14  | 3.14  | .00 1269 |
|           |                      |          |           | 20            | 35         | 5,829      | 0     | 49.11 | 3.14  | 3.14  | .00 1234 |
|           |                      |          |           | 21            | 34         | 5,606      | 0     | 49.11 | 3.14  | 3.14  | .00 1198 |
|           |                      |          |           | 22            | 33         | 5,397      | 0     | 49.11 | 3.14  | 3.14  | .00 1163 |
|           |                      |          |           | 23            | 32         | 5,200      | 0     | 49.11 | 3.14  | 3.14  | .00 1128 |
|           |                      |          |           | 24            | 25         | 5,013      | 0     | 49.11 | 3.14  | 3.14  | .00 881  |

\*\*\* PARAMETERS \*\*\*  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                                       |                       |           |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------------------|-----------------------|-----------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                       |                       |           |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.67 |           |            | --    | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.67 |           |            | 1     | 33572   | 0       | 38010    | 11760     | 26,250  | 24,478    | 13999     |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |           |            | 2     | 31558   | 0       | 35759    | 11760     | 23,999  | 19,460    | 11553     |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |           |            | 3     | 29621   | 0       | 33609    | 11760     | 21,849  | 15,406    | 9524      |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |           |            | 4     | 27940   | 0       | 31643    | 11760     | 19,883  | 12,191    | 7866      |
|                                       |                       |           |            | 5     | 26405   | 0       | 29917    | 11760     | 18,157  | 9,681     | 6524      |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D | PROD BBL/D | 6     | 24987   | 0       | 28371    | 11760     | 16,611  | 7,701     | 5427      |
| -----                                 | -----                 | -----     | -----      | 7     | 23685   | 0       | 26752    | 11760     | 14,992  | 6,044     | 4489      |
| 12,000                                |                       |           |            | 8     | 22481   | 0       | 25442    | 11760     | 13,682  | 4,797     | 3745      |
| -----                                 | -----                 | -----     | -----      | 9     | 21368   | 0       | 24047    | 11760     | 12,287  | 3,746     | 3105      |
|                                       |                       |           |            | 10    | 20333   | 0       | 22871    | 11760     | 11,111  | 2,946     | 2590      |
|                                       |                       |           |            | 11    | 19375   | 0       | 21842    | 11760     | 10,082  | 2,324     | 2170      |
|                                       |                       |           |            | 12    | 18483   | 0       | 20598    | 11760     | 8,838   | 1,771     | 1795      |
|                                       |                       |           |            | 13    | 17649   | 0       | 19693    | 11760     | 7,933   | 1,383     | 1505      |
|                                       |                       |           |            | 14    | 16874   | 0       | 18918    | 11760     | 7,158   | 1,085     | 1268      |
|                                       |                       |           |            | 15    | 16148   | 0       | 17840    | 11760     | 6,080   | 802       | 1049      |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |           |            | 16    | 15470   | 0       | 17127    | 11760     | 5,367   | 615       | 883       |
| OIL: .4 D B: .214 De/Dt: 6.8 / 3.0    |                       |           |            | 17    | 14830   | 0       | 16451    | 11760     | 4,691   | 468       | 744       |
| GAS: 42.0 D B: .508 De/Dt: 6.1 / 3.0  |                       |           |            | 18    | 14228   | 0       | 15814    | 11760     | 4,054   | 352       | 628       |
| PRD: M B: De/Dt: /                    |                       |           |            | 19    | 13667   | 0       | 14936    | 11760     | 3,176   | 239       | 520       |
|                                       |                       |           |            | 20    | 13137   | 0       | 14371    | 11760     | 2,611   | 171       | 439       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |           |            | 21    | 12634   | 0       | 13832    | 11760     | 2,072   | 118       | 371       |
| SERV WELLS: EQ SCH#: VAL:             |                       |           |            | 22    | 12163   | 0       | 13326    | 11760     | 1,566   | 78        | 313       |
| INJ WELLS: EQ SCH#: VAL:              |                       |           |            | 23    | 11719   | 0       | 12847    | 11760     | 1,087   | 47        | 265       |
| COMPRESSRS: HP: VAL:                  |                       |           |            | 24    | 11298   | 0       | 12179    | 11760     | 419     | 15        | 220       |
| OTHER EQ VALUE(RCNLD):                |                       |           |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                       |                       |           |            |       | 469625  | 0       | 526195   | 282240    | 243,955 | 115,918   | 80992     |

LAST YR WI VAL: 111,700 \$/BBLRESV: 10.65 EQUIP VAL: 4,842  
LAST YR RI VAL: 83,400 \$/BBLPROD: 0 WI OIL VAL: 12,462 RI OIL VAL: 8,707  
LAST YR 8/8 VAL: 195,100 WI PAYOUT: 5.6 GAS VAL: 103,456 GAS VAL: 72,285  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0  
=====

LAST YR OIL PROD: 130 8/8 VALUE: 201,750 WI TOTAL: 120,760 RI TOTAL: 80,990  
LAST YR GAS PROD: 15,515

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405940 - MENDOTA RANCH 33D #15 FULL WI DECIMAL = .717750 #WELLS: 1  
RRC#, WELL#.....: 244616 - 15 RRC DIST...: 10 FULL RI DECIMAL = .282250 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 60462500

GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                                       |                       |             |            | 8/8 ANNUAL    | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                | WIGAS     | RIGAS              | PRD       | WI OIL    |
|---------------------------------------|-----------------------|-------------|------------|---------------|--------------------|------------|--------------------|-----------|--------------------|-----------|-----------|
|                                       |                       |             |            | YR OIL PRDCTN | GAS PRDCTN         | PRD PRDCTN | PRICE              | PRICE     | PRICE              | PRICE     | REVENUE   |
| ALT FRZ.:                             | ALT G\$ RRC:          |             |            | 1             | 207                | 17,762     | 0                  | 45.80     | 3.12               | 3.12      | .00 6805  |
| ALT JOB#:                             | UNIT.....:            |             |            | 2             | 194                | 16,862     | 0                  | 46.45     | 3.12               | 3.12      | .00 6468  |
| ALT LSE#:                             | HCG.....:             |             |            | 3             | 182                | 16,047     | 0                  | 47.09     | 3.12               | 3.12      | .00 6151  |
| ALT RRC#:                             | GRAPH.....:           |             |            | 4             | 171                | 15,309     | 0                  | 47.77     | 3.12               | 3.12      | .00 5863  |
|                                       |                       |             |            | 5             | 160                | 14,635     | 0                  | 48.44     | 3.12               | 3.12      | .00 5563  |
|                                       |                       |             |            | 6             | 150                | 14,018     | 0                  | 49.11     | 3.12               | 3.12      | .00 5287  |
| JUR                                   | JURISDICTION NAME     | PERCENT     | 8/8 VALUE  | 7             | 142                | 13,450     | 0                  | 49.11     | 3.12               | 3.12      | .00 5005  |
| ---                                   | -----                 | -----       | -----      | 8             | 132                | 12,926     | 0                  | 49.11     | 3.12               | 3.12      | .00 4653  |
| 00                                    | HEMPHILL CO APPRAISA  | 1.000000    | 296,630    | 9             | 123                | 12,443     | 0                  | 49.11     | 3.12               | 3.12      | .00 4336  |
| 01                                    | HEMPHILL COUNTY       | 1.000000    | 296,630    | 10            | 117                | 11,994     | 0                  | 49.11     | 3.12               | 3.12      | .00 4124  |
| 30                                    | CANADIAN ISD (HEMPHI  | 1.000000    | 296,630    | 11            | 108                | 11,575     | 0                  | 49.11     | 3.12               | 3.12      | .00 3807  |
| 60                                    | HEMPHILL CO HOSPITAL  | 1.000000    | 296,630    | 12            | 102                | 11,186     | 0                  | 49.11     | 3.12               | 3.12      | .00 3595  |
| 62                                    | HEMPHILL CO UNDERGRO  | 1.000000    | 296,630    | 13            | 96                 | 10,822     | 0                  | 49.11     | 3.12               | 3.12      | .00 3384  |
|                                       |                       |             |            | 14            | 89                 | 10,480     | 0                  | 49.11     | 3.12               | 3.12      | .00 3137  |
|                                       |                       |             |            | 15            | 84                 | 10,160     | 0                  | 49.11     | 3.12               | 3.12      | .00 2961  |
|                                       |                       |             |            | 16            | 78                 | 9,855      | 0                  | 49.11     | 3.12               | 3.12      | .00 2749  |
|                                       |                       |             |            | 17            | 72                 | 9,559      | 0                  | 49.11     | 3.12               | 3.12      | .00 2538  |
|                                       |                       |             |            | 18            | 72                 | 9,272      | 0                  | 49.11     | 3.12               | 3.12      | .00 2538  |
|                                       |                       |             |            | 19            | 60                 | 8,994      | 0                  | 49.11     | 3.12               | 3.12      | .00 2115  |
|                                       |                       |             |            | 20            | 60                 | 8,724      | 0                  | 49.11     | 3.12               | 3.12      | .00 2115  |
|                                       |                       |             |            | 21            | 60                 | 8,462      | 0                  | 49.11     | 3.12               | 3.12      | .00 2115  |
|                                       |                       |             |            | 22            | 48                 | 8,208      | 0                  | 49.11     | 3.12               | 3.12      | .00 1692  |
|                                       |                       |             |            | 23            | 48                 | 7,962      | 0                  | 49.11     | 3.12               | 3.12      | .00 1692  |
|                                       |                       |             |            | 24            | 48                 | 7,723      | 0                  | 49.11     | 3.12               | 3.12      | .00 1692  |
| *** PARAMETERS ***                    |                       |             |            | 25            | 43                 | 7,491      | 0                  | 49.11     | 3.12               | 3.12      | .00 1516  |
| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 |            | 26            | 36                 | 7,266      | 0                  | 49.11     | 3.12               | 3.12      | .00 1269  |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 27            | 36                 | 7,048      | 0                  | 49.11     | 3.12               | 3.12      | .00 1269  |
|                                       |                       |             |            | 28            | 36                 | 6,837      | 0                  | 49.11     | 3.12               | 3.12      | .00 1269  |
|                                       |                       |             |            | =====         | =====              | =====      |                    |           |                    |           | =====     |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.64 |             |            |               | 2,754              | 307,070    | 0                  |           |                    |           | 95,708    |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.64 |             |            |               |                    |            |                    |           |                    |           |           |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            |               | WI GAS             | WI PRD     | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | YR            | REVENUE            | REVENUE    | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | ---           | -----              | -----      | -----              | -----     | -----              | -----     | -----     |
|                                       |                       |             |            | 1             | 39776              | 0          | 46581              | 9800      | 36,781             | 34,298    | 17156     |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 2             | 37760              | 0          | 44228              | 9800      | 34,428             | 27,917    | 14288     |
| -----                                 | -----                 | -----       | -----      | 3             | 35935              | 0          | 42086              | 9800      | 32,286             | 22,765    | 11927     |
| 10,000                                |                       |             |            | 4             | 34283              | 0          | 40146              | 9800      | 30,346             | 18,607    | 9980      |
| -----                                 | -----                 | -----       | -----      | 5             | 32773              | 0          | 38336              | 9800      | 28,536             | 15,214    | 8360      |
|                                       |                       |             |            | 6             | 31392              | 0          | 36679              | 9800      | 26,879             | 12,462    | 7016      |
|                                       |                       |             |            | 7             | 30120              | 0          | 35125              | 9800      | 25,325             | 10,210    | 5894      |
|                                       |                       |             |            | 8             | 28946              | 0          | 33599              | 9800      | 23,799             | 8,343     | 4946      |
|                                       |                       |             |            | 9             | 27865              | 0          | 32201              | 9800      | 22,401             | 6,828     | 4158      |
|                                       |                       |             |            | 10            | 26859              | 0          | 30983              | 9800      | 21,183             | 5,616     | 3509      |
|                                       |                       |             |            | 11            | 25921              | 0          | 29728              | 9800      | 19,928             | 4,593     | 2953      |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | 12            | 25050              | 0          | 28645              | 9800      | 18,845             | 3,777     | 2496      |
| OIL: .6 D B: .001 De/Dt: 6.0 /        |                       |             |            | 13            | 24235              | 0          | 27619              | 9800      | 17,819             | 3,106     | 2112      |
| GAS: 50.0 D B: 1.000 De/Dt: 5.2 / 3.0 |                       |             |            | 14            | 23469              | 0          | 26606              | 9800      | 16,806             | 2,547     | 1784      |
| PRD: M B: De/Dt: /                    |                       |             |            | 15            | 22752              | 0          | 25713              | 9800      | 15,913             | 2,097     | 1512      |
|                                       |                       |             |            | 16            | 22069              | 0          | 24818              | 9800      | 15,018             | 1,721     | 1281      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |             |            | 17            | 21406              | 0          | 23944              | 9800      | 14,144             | 1,409     | 1084      |
| SERV WELLS: EQ SCH#: VAL:             |                       |             |            | 18            | 20764              | 0          | 23302              | 9800      | 13,502             | 1,170     | 925       |
| INJ WELLS: EQ SCH#: VAL:              |                       |             |            | 19            | 20141              | 0          | 22256              | 9800      | 12,456             | 938       | 775       |
| COMPRESSRS: HP: VAL:                  |                       |             |            | 20            | 19536              | 0          | 21651              | 9800      | 11,851             | 777       | 662       |
| OTHER EQ VALUE(RCNLD):                |                       |             |            | 21            | 18950              | 0          | 21065              | 9800      | 11,265             | 642       | 565       |
|                                       |                       |             |            | 22            | 18381              | 0          | 20073              | 9800      | 10,273             | 509       | 472       |
|                                       |                       |             |            | 23            | 17830              | 0          | 19522              | 9800      | 9,722              | 419       | 403       |
| LAST YR WI VAL: 225,230               |                       |             |            | 24            | 17295              | 0          | 18987              | 9800      | 9,187              | 344       | 344       |
| LAST YR RI VAL: 133,110               |                       |             |            | 25            | 16775              | 0          | 18291              | 9800      | 8,491              | 277       | 290       |
| LAST YR 8/8 VAL: 358,340              |                       |             |            | 26            | 16271              | 0          | 17540              | 9800      | 7,740              | 219       | 244       |
|                                       |                       |             |            | 27            | 15783              | 0          | 17052              | 9800      | 7,252              | 178       | 208       |
|                                       |                       |             |            | 28            | 15311              | 0          | 16580              | 9800      | 6,780              | 145       | 178       |
| LAST YR OIL PROD: 246                 |                       |             |            | =====         | =====              | =====      | =====              | =====     | =====              | =====     | =====     |
| LAST YR GAS PROD: 17,910              |                       |             |            |               | 687648             | 0          | 783356             | 274400    | 508,956            | 187,128   | 105522    |
|                                       |                       |             |            |               |                    |            |                    |           |                    |           |           |
| REMARKS1: PREV OP TECOLOTE            |                       |             |            |               | \$/BBLRESV: 11.57  |            | EQUIP VAL: 3,983   |           |                    |           |           |
| REMARKS2:                             |                       |             |            |               | \$/BBLPROD: 0      |            | WI OIL VAL: 22,863 |           | RI OIL VAL: 12,892 |           |           |
| MC1:                                  |                       |             |            |               | WI PAYOUT: 6.1     |            | GAS VAL: 164,265   |           | GAS VAL: 92,630    |           |           |
| MC2:                                  |                       |             |            |               | RI PAYOUT: 6.6     |            | PRD VAL: 0         |           | PRD VAL: 0         |           |           |
|                                       |                       |             |            |               |                    |            | =====              |           | =====              |           |           |
|                                       |                       |             |            |               | 8/8 VALUE: 296,630 |            | WI TOTAL: 191,110  |           | RI TOTAL: 105,520  |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405924 - BEGERT #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 244710 - 9 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400305 HCG.....:  
ALT RRC#: 244710 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 98         | 12,218                | 0                     | 45.80     | 2.40        | 2.40        | .00       | 3366           |
|     |                      |          |           | 2     | 96         | 11,850                | 0                     | 46.45     | 2.39        | 2.39        | .00       | 3344           |
|     |                      |          |           | 3     | 86         | 11,495                | 0                     | 47.09     | 2.39        | 2.39        | .00       | 3037           |
|     |                      |          |           | 4     | 84         | 11,150                | 0                     | 47.77     | 2.39        | 2.39        | .00       | 3010           |
|     |                      |          |           | 5     | 77         | 10,816                | 0                     | 48.44     | 2.39        | 2.39        | .00       | 2797           |
|     |                      |          |           | 6     | 72         | 10,490                | 0                     | 49.11     | 2.39        | 2.39        | .00       | 2652           |
|     |                      |          |           | 7     | 72         | 10,176                | 0                     | 49.11     | 2.39        | 2.39        | .00       | 2652           |
|     |                      |          |           | 8     | 60         | 9,870                 | 0                     | 49.11     | 2.39        | 2.39        | .00       | 2210           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 87,580    | 9     | 60         | 9,576                 | 0                     | 49.11     | 2.39        | 2.39        | .00       | 2210           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 87,580    | 10    | 60         | 9,288                 | 0                     | 49.11     | 2.39        | 2.39        | .00       | 2210           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 87,580    | 11    | 48         | 9,008                 | 0                     | 49.11     | 2.39        | 2.39        | .00       | 1768           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 87,580    | 12    | 48         | 8,738                 | 0                     | 49.11     | 2.39        | 2.39        | .00       | 1768           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 87,580    | 13    | 48         | 8,475                 | 0                     | 49.11     | 2.39        | 2.39        | .00       | 1768           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 87,580    | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 909        | 133,150               | 0                     |           |             |             |           | 32,792         |

|  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1     | 21992          | 0              | 25358            | 16660              | 8,698          | 8,111             | 7917              |
|  | 2     | 21241          | 0              | 24585            | 16660              | 7,925          | 6,426             | 6733              |
|  | 3     | 20605          | 0              | 23642            | 16660              | 6,982          | 4,923             | 5679              |
|  | 4     | 19986          | 0              | 22996            | 16660              | 6,336          | 3,884             | 4846              |
|  | 5     | 19388          | 0              | 22185            | 16660              | 5,525          | 2,946             | 4101              |
|  | 6     | 18803          | 0              | 21455            | 16660              | 4,795          | 2,223             | 3479              |
|  | 7     | 18240          | 0              | 20892            | 16660              | 4,232          | 1,706             | 2971              |
|  | 8     | 17692          | 0              | 19902            | 16660              | 3,242          | 1,136             | 2483              |
|  | 9     | 17165          | 0              | 19375            | 16660              | 2,715          | 828               | 2121              |
|  | 10    | 16649          | 0              | 18859            | 16660              | 2,199          | 583               | 1810              |
|  | 11    | 16147          | 0              | 17915            | 16660              | 1,255          | 289               | 1509              |
|  | 12    | 15663          | 0              | 17431            | 16660              | 771            | 154               | 1288              |
|  | 13    | 15191          | 0              | 16959            | 16660              | 299            | 52                | 1099              |
|  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |       | 238762         | 0              | 271554           | 216580             | 54,974         | 33,261            | 46036             |

|              |          |           |            |             |        |             |        |             |        |
|--------------|----------|-----------|------------|-------------|--------|-------------|--------|-------------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: | 5.89   | EQUIP VAL:  | 8,281  |             |        |
| -----        | -----    | -----     | -----      | \$/BBLPROD: | 0      | WI OIL VAL: | 4,016  | RI OIL VAL: | 5,559  |
| 17,000       |          |           |            | WI PAYOUT:  | 6.3    | GAS VAL:    | 29,245 | GAS VAL:    | 40,477 |
| -----        | -----    | -----     | -----      | RI PAYOUT:  | 5.9    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|              |          |           |            |             |        | =====       | =====  | =====       | =====  |
|              |          |           |            | 8/8 VALUE:  | 87,580 | WI TOTAL:   | 41,540 | RI TOTAL:   | 46,040 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 5.8 /  
GAS: 34.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,270  
LAST YR RI VAL: 58,170  
LAST YR 8/8 VAL: 117,440

LAST YR OIL PROD: 127  
LAST YR GAS PROD: 12,519

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405934 - CARR 12 #1221P FULL WI DECIMAL = .746710 #WELLS: 1  
RRC#, WELL#.....: 244809 - 1221P RRC DIST...: 10 FULL RI DECIMAL = .253290 DEPTH: 12000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 405963 - WALKER #9011 FULL WI DECIMAL = .785344 #WELLS: 1  
RRC#, WELL#.....: 245017 - 9011 RRC DIST...: 10 FULL RI DECIMAL = .214656 DEPTH: 13050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |      |      |     |       |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 24    | 4,664  | 0     | 45.80 | 2.41 | 2.41 | .00 | 863   |
| ALT JOB#: | UNIT.....:   | 2     | 24    | 4,530  | 0     | 46.45 | 2.41 | 2.41 | .00 | 875   |
| ALT LSE#: | HCG.....:    | 3     | 24    | 4,391  | 0     | 47.09 | 2.41 | 2.41 | .00 | 888   |
| ALT RRC#: | GRAPH.....:  | 4     | 24    | 4,259  | 0     | 47.77 | 2.41 | 2.41 | .00 | 900   |
|           |              | ===== | ===== | =====  | ===== |       |      |      |     | ===== |
|           |              |       | 96    | 17,844 | 0     |       |      |      |     | 3,526 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 22,480    | 1  | 8827           | 0              | 9690             | 8820               | 870            | 812               | 2481              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 22,480    | 2  | 8574           | 0              | 9449             | 8820               | 629            | 510               | 2121              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 22,480    | 3  | 8311           | 0              | 9199             | 8820               | 379            | 267               | 1812              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 22,480    | 4  | 8061           | 0              | 8961             | 8820               | 141            | 86                | 1549              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 22,480    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 33773          | 0              | 37299            | 35280              | 2,019          | 1,675             | 7963              |

|             |        |             |           |       |
|-------------|--------|-------------|-----------|-------|
| \$/BBLRESV: | 2.10   | EQUIP VAL:  | 12,846    |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 158       |       |
| WI PAYOUT:  | .0     | GAS VAL:    | 1,517     |       |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0         |       |
|             |        | =====       | =====     |       |
| 8/8 VALUE:  | 22,480 | WI TOTAL:   | 14,520    |       |
|             |        |             | RI TOTAL: | 7,960 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 3.0 /  
GAS: 13.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,270  
LAST YR RI VAL: 19,780  
LAST YR 8/8 VAL: 46,050

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 4,827

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405957 - HEMPHILL-WALSER 11 #31 FULL WI DECIMAL = .796250 #WELLS: 1  
RRC#, WELL#.....: 245018 - 31 RRC DIST...: 10 FULL RI DECIMAL = .203750 DEPTH: 13450  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 405962 - PRESCOTT #11H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 245048 - 11 H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 16127  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 570 | 22,809 | 0 | 45.80 | 2.92 | 2.92 | .00 | 19580 |
| ALT JOB#: | UNIT.....:   | 2 | 552 | 20,437 | 0 | 46.45 | 2.92 | 2.92 | .00 | 19230 |
| ALT LSE#: | HCG.....:    | 3 | 535 | 18,310 | 0 | 47.09 | 2.92 | 2.92 | .00 | 18895 |
| ALT RRC#: | GRAPH.....:  | 4 | 520 | 16,405 | 0 | 47.77 | 2.92 | 2.92 | .00 | 18630 |
|           |              | 5 | 503 | 14,701 | 0 | 48.44 | 2.91 | 2.91 | .00 | 18274 |
|           |              | 6 | 488 | 13,170 | 0 | 49.11 | 2.91 | 2.91 | .00 | 17974 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 168,750   | 7   | 474   |        | 11,802                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 17459          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 168,750   | 8   | 460   |        | 10,575                | 0                     | 49.11     | 2.91        | 2.91        | .00       | 16943          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 168,750   | 9   | 446   |        | 9,473                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 16427          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 168,750   | 10  | 431   |        | 8,489                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 15875          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 168,750   | 11  | 418   |        | 7,605                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 15396          |
|     |                      |          |           | 12  | 406   |        | 6,817                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 14954          |
|     |                      |          |           | 13  | 393   |        | 6,107                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 14475          |
|     |                      |          |           | 14  | 381   |        | 5,471                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 14033          |
|     |                      |          |           | 15  | 370   |        | 4,904                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 13628          |
|     |                      |          |           | 16  | 359   |        | 4,393                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 13223          |
|     |                      |          |           | 17  | 348   |        | 3,936                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 12818          |
|     |                      |          |           | 18  | 336   |        | 3,527                 | 0                     | 49.11     | 2.91        | 2.91        | .00       | 12376          |
|     |                      |          |           |     | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 7,990 |        | 188,931               | 0                     |           |             |             |           | 290,190        |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1   | 49952          | 0              | 69532            | 56800*             | 12,732         | 11,873            | 21708             |
|                                                 | 2   | 44757          | 0              | 63987            | 56800*             | 7,187          | 5,828             | 17523             |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 3   | 40099          | 0              | 58994            | 56800*             | 2,194          | 1,547             | 14171             |
| YRS FLAT: FMVF: 8/8 RES:                        | 4   | 35927          | 0              | 54557            | 52390*             | 2,167          | 1,329             | 11497             |
|                                                 | 5   | 32085          | 0              | 50359            | 48377*             | 1,982          | 1,057             | 9309              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.41 | 6   | 28744          | 0              | 46718            | 36925              | 9,793          | 4,540             | 7574              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41   | 7   | 25758          | 0              | 43217            | 33602              | 9,615          | 3,877             | 6147              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8   | 23080          | 0              | 40023            | 30578              | 9,445          | 3,311             | 4993              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9   | 20675          | 0              | 37102            | 27826              | 9,276          | 2,828             | 4061              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10  | 18527          | 0              | 34402            | 25322              | 9,080          | 2,407             | 3303              |
|                                                 | 11  | 16598          | 0              | 31994            | 23043              | 8,951          | 2,063             | 2695              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12  | 14878          | 0              | 29832            | 20969              | 8,863          | 1,777             | 2204              |
| -----                                           | 13  | 13329          | 0              | 27804            | 19082              | 8,722          | 1,520             | 1802              |
| 50,000                                          | 14  | 11940          | 0              | 25973            | 19082              | 6,891          | 1,044             | 1477              |
| -----                                           | 15  | 10703          | 0              | 24331            | 19082              | 5,249          | 692               | 1214              |
| 3                                               | 16  | 9588           | 0              | 22811            | 19082              | 3,729          | 427               | 997               |
| 9.0 10                                          | 17  | 8590           | 0              | 21408            | 19082              | 2,326          | 231               | 822               |
|                                                 | 18  | 7698           | 0              | 20074            | 19082              | 992            | 86                | 675               |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |     | 412928         | 0              | 703118           | 583924             | 119,194        | 46,437            | 112172            |

|                                   |                  |                    |
|-----------------------------------|------------------|--------------------|
| ALT JAN 1 HYPERBOLIC FORECAST:    | \$/BBLRESV: 3.20 | EQUIP VAL: 10,138  |
| OIL: 1.6 D B: .001 De/Dt: 3.0 /   | \$/BBLPROD: 0    | WI OIL VAL: 19,165 |
| GAS: 66.0 D B: .001 De/Dt: 10.4 / | WI PAYOUT: 8.2   | GAS VAL: 27,272    |
| PRD: M B: De/Dt: /                | RI PAYOUT: 5.8   | PRD VAL: 0         |

|                                       |                    |                  |                   |
|---------------------------------------|--------------------|------------------|-------------------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 | 8/8 VALUE: 168,750 | WI TOTAL: 56,580 | RI TOTAL: 112,170 |
| SERV WELLS: EQ SCH#: VAL:             |                    |                  |                   |
| INJ WELLS: EQ SCH#: VAL:              |                    |                  |                   |
| COMPRESSRS: HP: VAL:                  |                    |                  |                   |
| OTHER EQ VALUE(RCNLD):                |                    |                  |                   |

LAST YR WI VAL: 266,780  
LAST YR RI VAL: 162,140  
LAST YR 8/8 VAL: 428,920

LAST YR OIL PROD: 572  
LAST YR GAS PROD: 20,075  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: TY26 LOE RENDERED (CAPX =RPRS)  
REMARKS2: HORIZ COMPL- GAS PR RRC 235730  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405958 - CAMPBELL 53 #9H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 245254 - 9H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13011  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.600 De/Dt: 24.2 / 3.0  
GAS: D B: .001 De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,480  
LAST YR RI VAL: 5,160  
LAST YR 8/8 VAL: 31,640

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405959 - CAMPBELL 56 #6H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 245257 - 6H RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12450  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,000  
-----  
1  
20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405952 - ISAACS #2207 FULL WI DECIMAL = .787347 #WELLS: 1  
RRC#, WELL#.....: 245268 - 2207 RRC DIST...: 10 FULL RI DECIMAL = .212653 DEPTH: 11471  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS OF RRC 111528  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405961 - SANDERS 60 #2 (2) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 245389 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12955  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 95361003  
GAS FIELD NAME...: WASHITA CREEK, WEST (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 153,820   | 1     | 63    |        | 21,827                | 0                     | 45.80     | 2.17        | 2.17        | .00       | 2308           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 153,820   | 2     | 60    |        | 21,082                | 0                     | 46.45     | 2.17        | 2.17        | .00       | 2230           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 153,820   | 3     | 58    |        | 20,401                | 0                     | 47.09     | 2.17        | 2.17        | .00       | 2185           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 153,820   | 4     | 54    |        | 19,773                | 0                     | 47.77     | 2.17        | 2.17        | .00       | 2064           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 153,820   | 5     | 48    |        | 19,180                | 0                     | 48.44     | 2.17        | 2.17        | .00       | 1860           |
|     |                      |          |           | 6     | 47    |        | 18,605                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 1847           |
|     |                      |          |           | 7     | 46    |        | 18,047                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 1807           |
|     |                      |          |           | 8     | 45    |        | 17,506                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 1768           |
|     |                      |          |           | 9     | 36    |        | 16,981                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 1414           |
|     |                      |          |           | 10    | 35    |        | 16,472                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 1375           |
|     |                      |          |           | 11    | 34    |        | 15,978                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 1336           |
|     |                      |          |           | 12    | 33    |        | 15,499                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 1297           |
|     |                      |          |           | 13    | 32    |        | 15,034                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 1257           |
|     |                      |          |           | 14    | 31    |        | 14,583                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 1218           |
|     |                      |          |           | 15    | 28    |        | 14,146                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 1100           |
|     |                      |          |           | 16    | 24    |        | 13,722                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 943            |
|     |                      |          |           | 17    | 23    |        | 13,310                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 904            |
|     |                      |          |           | 18    | 22    |        | 12,911                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 864            |
|     |                      |          |           | 19    | 21    |        | 12,524                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 825            |
|     |                      |          |           | 20    | 20    |        | 12,148                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 786            |
|     |                      |          |           | 21    | 19    |        | 11,784                | 0                     | 49.11     | 2.17        | 2.17        | .00       | 746            |
|     |                      |          |           | ===== | ===== |        | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 779   |        | 341,513               | 0                     |           |             |             |           | 30,134         |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                       |                       |             | 1     | 37892          | 0              | 40200            | 21070              | 19,130         | 17,838            | 9412              |
|                                       |                       |             | 2     | 36598          | 0              | 38828            | 21070              | 17,758         | 14,399            | 7975              |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.53 |             | 3     | 35416          | 0              | 37601            | 21070              | 16,531         | 11,656            | 6774              |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.53 |             | 4     | 34326          | 0              | 36390            | 21070              | 15,320         | 9,393             | 5751              |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             | 5     | 33296          | 0              | 35156            | 21070              | 14,086         | 7,510             | 4874              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             | 6     | 32298          | 0              | 34145            | 21070              | 13,075         | 6,062             | 4153              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             | 7     | 31330          | 0              | 33137            | 21070              | 12,067         | 4,865             | 3535              |
|                                       |                       |             | 8     | 30390          | 0              | 32158            | 21070              | 11,088         | 3,887             | 3009              |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | 9     | 29479          | 0              | 30893            | 21070              | 9,823          | 2,995             | 2536              |
|                                       |                       |             | 10    | 28595          | 0              | 29970            | 21070              | 8,900          | 2,360             | 2158              |
| 21,500                                |                       |             | 11    | 27738          | 0              | 29074            | 21070              | 8,004          | 1,845             | 1836              |
|                                       |                       |             | 12    | 26906          | 0              | 28203            | 21070              | 7,133          | 1,430             | 1563              |
|                                       |                       |             | 13    | 26099          | 0              | 27356            | 21070              | 6,286          | 1,095             | 1329              |
|                                       |                       |             | 14    | 25316          | 0              | 26534            | 21070              | 5,464          | 828               | 1131              |
|                                       |                       |             | 15    | 24557          | 0              | 25657            | 21070              | 4,587          | 605               | 959               |
|                                       |                       |             | 16    | 23821          | 0              | 24764            | 21070              | 3,694          | 423               | 812               |
|                                       |                       |             | 17    | 23106          | 0              | 24010            | 21070              | 2,940          | 293               | 691               |
|                                       |                       |             | 18    | 22413          | 0              | 23277            | 21070              | 2,207          | 191               | 588               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             | 19    | 21742          | 0              | 22567            | 21070              | 1,497          | 112               | 499               |
| OIL: .2 D B: .505 De/Dt: 5.7 / 3.0    |                       |             | 20    | 21089          | 0              | 21875            | 21070              | 805            | 53                | 425               |
| GAS: 60.9 D B: 1.575 De/Dt: 3.5 / 3.0 |                       |             | 21    | 20457          | 0              | 21203            | 21070              | 133            | 7                 | 362               |
| PRD: M B: De/Dt: /                    |                       |             | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                       |                       |             |       | 592864         | 0              | 622998           | 442470             | 180,528        | 87,847            | 60372             |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 6.82 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 4,249 RI OIL VAL: 2,920  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.8 GAS VAL: 83,598 GAS VAL: 57,452  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 95,780  
LAST YR RI VAL: 63,780  
LAST YR 8/8 VAL: 159,560

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 24,234

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: COMMINGLE W/ RRC# 241692 GW  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405954 - HOLLAND C #5722P FULL WI DECIMAL = .840625 #WELLS: 1  
RRC#, WELL#.....: 245396 - 5722 P RRC DIST...: 10 FULL RI DECIMAL = .159375 DEPTH: 11790  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |        |       |       |       |       |       |       |
|------------------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 0     | 4,918  | 0     | 45.80 | 1.85  | 1.85  | .00   | 0     |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 0     | 4,770  | 0     | 46.45 | 1.85  | 1.85  | .00   | 0     |
| ALT LSE#: 400505 | HCG.....:    | 3     | 0     | 4,626  | 0     | 47.09 | 1.85  | 1.85  | .00   | 0     |
| ALT RRC#: 245396 | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|                  |              |       | 0     | 14,314 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,930    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,930    | 1     | 7648           | 0              | 7648             | 7056               | 592            | 552               | 1358              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 17,930    | 2     | 7418           | 0              | 7418             | 7056               | 362            | 294               | 1155              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,930    | 3     | 7194           | 0              | 7194             | 7056               | 138            | 97                | 983               |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,930    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 17,930    |       | 22260          | 0              | 22260            | 21168              | 1,092          | 943               | 3496              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 943    | GAS VAL:    | 3,496 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 17,930 | WI TOTAL:   | 14,430 | RI TOTAL:   | 3,500 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.15 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.15 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 7,200                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 13.7 D B: | .001 De/Dt: | 3.0 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,200  
LAST YR RI VAL: 2,860  
LAST YR 8/8 VAL: 18,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,867

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405946 - VANDIVER #5422P FULL WI DECIMAL = .740200 #WELLS: 1  
RRC#, WELL#..... 245401 - 5422P RRC DIST.: 10 FULL RI DECIMAL = .259800 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400501 HCG.....  
ALT RRC#: 245401 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 38,320    | 1   | 0                     | 8,258                 | 0                     | 45.80     | 1.90        | 1.90        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 38,320    | 2   | 0                     | 8,002                 | 0                     | 46.45     | 1.90        | 1.90        | .00       | 0              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 38,320    | 3   | 0                     | 7,755                 | 0                     | 47.09     | 1.89        | 1.89        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 38,320    | 4   | 0                     | 7,514                 | 0                     | 47.77     | 1.89        | 1.89        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 38,320    | 5   | 0                     | 7,280                 | 0                     | 48.44     | 1.89        | 1.89        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 38,320    | 6   | 0                     | 7,054                 | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 7   | 0                     | 6,834                 | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 8   | 0                     | 6,624                 | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           | 9   | 0                     | 6,419                 | 0                     | 49.11     | 1.89        | 1.89        | .00       | 0              |
|     |                      |          |           |     | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 0                     | 65,740                | 0                     |           |             |             |           | 0              |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 11614          | 0              | 11614            | 8820               | 2,794          | 2,605             | 3818              |
| 2   | 11254          | 0              | 11254            | 8820               | 2,434          | 1,974             | 3245              |
| 3   | 10849          | 0              | 10849            | 8820               | 2,029          | 1,431             | 2744              |
| 4   | 10512          | 0              | 10512            | 8820               | 1,692          | 1,037             | 2333              |
| 5   | 10185          | 0              | 10185            | 8820               | 1,365          | 728               | 1982              |
| 6   | 9868           | 0              | 9868             | 8820               | 1,048          | 486               | 1685              |
| 7   | 9561           | 0              | 9561             | 8820               | 741            | 299               | 1432              |
| 8   | 9267           | 0              | 9267             | 8820               | 447            | 157               | 1218              |
| 9   | 8980           | 0              | 8980             | 8820               | 160            | 49                | 1035              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 92090          | 0              | 92090            | 79380              | 12,710         | 8,766             | 19492             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: .00 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.21 WI PAYOUT: .0 GAS VAL: 8,766 GAS VAL: 19,492  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 38,320 WI TOTAL: 18,830 RI TOTAL: 19,490  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 9,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 23.0 D B: .001 De/Dt: 3.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,170  
LAST YR RI VAL: 17,820  
LAST YR 8/8 VAL: 43,990

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 7,543

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405947 - CAMPBELL #7016 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 245418 - 7016 RRC DIST...: 10 FULL RI DECIMAL = .256355 DEPTH: 14000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405970 - RAMP #1412 FULL WI DECIMAL = .785344 #WELLS: 1  
RRC#, WELL#.....: 245515 - 1412 RRC DIST...: 10 FULL RI DECIMAL = .214656 DEPTH: 13218  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,480    | 1  | 0                     | 5,294                 | 0                     | 45.80     | 2.28        | 2.28        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,480    | 2  | 0                     | 4,699                 | 0                     | 46.45     | 2.28        | 2.28        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,480    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,480    |    |                       | 9,993                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,480    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,993 GAS VAL: 4,317  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,480 WI TOTAL: 16,160 RI TOTAL: 4,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 15.4 D B: .001 De/Dt: 11.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,170  
LAST YR RI VAL: 4,110  
LAST YR 8/8 VAL: 22,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,669

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

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REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
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JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405950 - ALEXANDER #202 FULL WI DECIMAL = .790516 #WELLS: 1  
RRC#, WELL#..... 245613 - 202 RRC DIST...: 10 FULL RI DECIMAL = .209484 DEPTH: 11600  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME.... RESOURCE OIL AND GAS  
GAS FIELD#..... 95355150  
GAS FIELD NAME... WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400504 HCG.....  
ALT RRC#: 245613 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 53,240    | 1   | 0   |        | 4,911                 | 0                     | 45.80     | 3.12        | 3.12        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 53,240    | 2   | 0   |        | 4,618                 | 0                     | 46.45     | 3.12        | 3.12        | .00       | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 53,240    | 3   | 0   |        | 4,357                 | 0                     | 47.09     | 3.12        | 3.12        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 53,240    | 4   | 0   |        | 4,122                 | 0                     | 47.77     | 3.12        | 3.12        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 53,240    | 5   | 0   |        | 3,910                 | 0                     | 48.44     | 3.12        | 3.12        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 53,240    | 6   | 0   |        | 3,715                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 7   | 0   |        | 3,529                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 8   | 0   |        | 3,353                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 9   | 0   |        | 3,185                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 10  | 0   |        | 3,026                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 11  | 0   |        | 2,875                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 12  | 0   |        | 2,731                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 13  | 0   |        | 2,594                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 14  | 0   |        | 2,464                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 15  | 0   |        | 2,341                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 16  | 0   |        | 2,224                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 17  | 0   |        | 2,113                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           | 18  | 0   |        | 2,007                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 0              |
|     |                      |          |           |     |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     |     |        | 0                     | 58,075                | 0         |             |             |           | 0              |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1   | 12113          | 0              | 12113            | 4900               | 7,213          | 6,726             | 3006              |
|                                                 | 2   | 11390          | 0              | 11390            | 4900               | 6,490          | 5,263             | 2479              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 3   | 10746          | 0              | 10746            | 4900               | 5,846          | 4,122             | 2052              |
| YRS FLAT: FMVF: 8/8 RES:                        | 4   | 10167          | 0              | 10167            | 4900               | 5,267          | 3,229             | 1703              |
|                                                 | 5   | 9644           | 0              | 9644             | 4900               | 4,744          | 2,529             | 1417              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64 | 6   | 9163           | 0              | 9163             | 4900               | 4,263          | 1,976             | 1181              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64   | 7   | 8704           | 0              | 8704             | 4900               | 3,804          | 1,534             | 984               |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8   | 8270           | 0              | 8270             | 4900               | 3,370          | 1,181             | 820               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9   | 7856           | 0              | 7856             | 4900               | 2,956          | 901               | 684               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10  | 7463           | 0              | 7463             | 4900               | 2,563          | 679               | 570               |
|                                                 | 11  | 7091           | 0              | 7091             | 4900               | 2,191          | 505               | 475               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12  | 6736           | 0              | 6736             | 4900               | 1,836          | 368               | 396               |
|                                                 | 13  | 6398           | 0              | 6398             | 4900               | 1,498          | 261               | 330               |
| 5,000                                           | 14  | 6077           | 0              | 6077             | 4900               | 1,177          | 178               | 275               |
|                                                 | 15  | 5774           | 0              | 5774             | 4900               | 874            | 115               | 229               |
|                                                 | 16  | 5485           | 0              | 5485             | 4900               | 585            | 67                | 191               |
|                                                 | 17  | 5212           | 0              | 5212             | 4900               | 312            | 31                | 159               |
|                                                 | 18  | 4950           | 0              | 4950             | 4900               | 50             | 4                 | 132               |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |     | 143239         | 0              | 143239           | 88200              | 55,039         | 29,669            | 17083             |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: .00 EQUIP VAL: 6,488  
OIL: D B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
GAS: 13.9 D B: .880 De/Dt: 6.1 / 5.0 WI PAYOUT: 6.6 GAS VAL: 29,669 GAS VAL: 17,083  
PRD: M B: De/Dt: / RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 53,240 WI TOTAL: 36,160 RI TOTAL: 17,080  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,080  
LAST YR RI VAL: 2,530  
LAST YR 8/8 VAL: 17,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,265

REMARKS1: PREV OP B&W OPERATING  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405971 - HOBART RANCH #2369 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 245615 - 2369 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 19,601                | 0                     | 45.80     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 18,709                | 0                     | 46.45     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 17,877                | 0                     | 47.09     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 17,101                | 0                     | 47.77     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 16,371                | 0                     | 48.44     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 15,689                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 15,050                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 14,448                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 143,130   | 9     | 0          | 13,880                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 143,130   | 10    | 0          | 13,347                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 143,130   | 11    | 0          | 12,843                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 143,130   | 12    | 0          | 12,367                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 143,130   | 13    | 0          | 11,922                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 11,493                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 11,089                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 16    | 0          | 10,707                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 0          | 232,494               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 52482          | 0              | 52482            | 28420              | 24,062         | 22,438            | 7022              |
|                                                 | 2     | 50093          | 0              | 50093            | 28420              | 21,673         | 17,574            | 5879              |
| *** PARAMETERS ***                              | 3     | 47866          | 0              | 47866            | 28420              | 19,446         | 13,712            | 4928              |
|                                                 | 4     | 45638          | 0              | 45638            | 28420              | 17,218         | 10,557            | 4122              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 5     | 43690          | 0              | 43690            | 28420              | 15,270         | 8,141             | 3461              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 41870          | 0              | 41870            | 28420              | 13,450         | 6,236             | 2909              |
|                                                 | 7     | 40165          | 0              | 40165            | 28420              | 11,745         | 4,735             | 2448              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57 | 8     | 38558          | 0              | 38558            | 28420              | 10,138         | 3,554             | 2062              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57   | 9     | 37042          | 0              | 37042            | 28420              | 8,622          | 2,628             | 1738              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10    | 35620          | 0              | 35620            | 28420              | 7,200          | 1,909             | 1466              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11    | 34275          | 0              | 34275            | 28420              | 5,855          | 1,350             | 1237              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12    | 33004          | 0              | 33004            | 28420              | 4,584          | 919               | 1045              |
|                                                 | 13    | 31817          | 0              | 31817            | 28420              | 3,397          | 592               | 884               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14    | 30672          | 0              | 30672            | 28420              | 2,252          | 341               | 747               |
| -----                                           | 15    | 29594          | 0              | 29594            | 28420              | 1,174          | 155               | 632               |
| 29,000                                          | 16    | 28574          | 0              | 28574            | 28420              | 154            | 18                | 536               |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 620960         | 0              | 620960           | 454720             | 166,240        | 94,859            | 41116             |

\$/BBLRESV: .00 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.3 GAS VAL: 94,859 GAS VAL: 41,116  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 55.0 D B: .503 De/Dt: 4.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,400  
LAST YR RI VAL: 36,080  
LAST YR 8/8 VAL: 120,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,392

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 405972 - HOBART RANCH #3468 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 245616 - 3468 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 12,952 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 11,785 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 10,725 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 9,760  | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
|           |              | 5 | 0 | 8,879  | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 54,101 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 55,280 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 55,280 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 55,280 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 55,280 | 1       | 34679   | 0        | 34679     | 22050   | 12,629    | 11,777    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 55,280 | 2       | 31554   | 0        | 31554     | 22050   | 9,504     | 7,707     |
|    |                      |          |        | 3       | 28716   | 0        | 28716     | 22050   | 6,666     | 4,700     |
|    |                      |          |        | 4       | 26047   | 0        | 26047     | 22050   | 3,997     | 2,451     |
|    |                      |          |        | 5       | 23696   | 0        | 23696     | 22050   | 1,646     | 878       |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 144692  | 0        | 144692    | 110250  | 34,442    | 27,513    |
|    |                      |          |        |         |         |          |           |         |           | 15529     |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0  | GAS VAL:    | 27,513 | GAS VAL:    | 15,529 |
| RI PAYOUT:  | 3.5 | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 22,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 37.2 D B: .001 De/Dt: 9.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,460  
LAST YR RI VAL: 24,740  
LAST YR 8/8 VAL: 75,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,347

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405951 - SHALLER FRANK #23 FULL WI DECIMAL = .788588 #WELLS: 1  
RRC#, WELL#.....: 245618 - 23 RRC DIST...: 10 FULL RI DECIMAL = .211412 DEPTH: 11800OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)ALT FRZ.: ALT G\$ RRC: 1 461 23,216 0 45.80 2.97 2.97 .00 16650  
ALT JOB#: UNIT.....: 2 447 22,250 0 46.45 2.97 2.97 .00 16374  
ALT LSE#: HCG.....: 3 434 21,343 0 47.09 2.97 2.97 .00 16116  
ALT RRC#: GRAPH.....: 4 421 20,493 0 47.77 2.97 2.97 .00 15859  
5 407 19,692 0 48.44 2.96 2.96 .00 15547JUR JURISDICTION NAME PERCENT 8/8 VALUE 6 395 18,935 0 49.11 2.96 2.96 .00 15297  
7 383 18,224 0 49.11 2.96 2.96 .00 14833  
8 371 17,552 0 49.11 2.96 2.96 .00 14368  
00 HEMPHILL CO APPRAISA 1.000000 422,710 9 360 16,915 0 49.11 2.96 2.96 .00 13942  
01 HEMPHILL COUNTY 1.000000 422,710 10 348 16,313 0 49.11 2.96 2.96 .00 13477  
30 CANADIAN ISD (HEMPHI 1.000000 422,710 11 338 15,743 0 49.11 2.96 2.96 .00 13090  
60 HEMPHILL CO HOSPITAL 1.000000 422,710 12 328 15,203 0 49.11 2.96 2.96 .00 12703  
62 HEMPHILL CO UNDERGRO 1.000000 422,710 13 318 14,689 0 49.11 2.96 2.96 .00 1231514 309 14,203 0 49.11 2.96 2.96 .00 11967  
15 300 13,739 0 49.11 2.96 2.96 .00 11618  
16 288 13,302 0 49.11 2.96 2.96 .00 11154  
17 280 12,877 0 49.11 2.96 2.96 .00 10844  
18 273 12,478 0 49.11 2.96 2.96 .00 10573  
19 264 12,095 0 49.11 2.96 2.96 .00 10224  
20 255 11,730 0 49.11 2.96 2.96 .00 9876  
21 249 11,378 0 49.11 2.96 2.96 .00 9643  
22 240 11,037 0 49.11 2.96 2.96 .00 9295  
23 232 10,706 0 49.11 2.96 2.96 .00 8985  
24 228 10,385 0 49.11 2.96 2.96 .00 8830  
\*\*\* PARAMETERS \*\*\* 25 216 10,073 0 49.11 2.96 2.96 .00 8365  
26 214 9,771 0 49.11 2.96 2.96 .00 8288  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 27 204 9,478 0 49.11 2.96 2.96 .00 7900  
YRS FLAT: FMVF: 8/8 RES: 28 200 9,194 0 49.11 2.96 2.96 .00 7746

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.46 8,763 413,014 0 335,879

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N1 54374 0 71024 15190 55,834 52,066 17834  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 2 52112 0 68486 15190 53,296 43,216 15085  
3 49988 0 66104 15190 50,914 35,900 12772  
15,500 4 47997 0 63856 15190 48,666 29,839 10822  
5 45965 0 61512 15190 46,322 24,697 91446 44198 0 59495 15190 44,305 20,541 7759  
7 42539 0 57372 15190 42,182 17,006 6563  
8 40970 0 55338 15190 40,148 14,074 5553  
9 39483 0 53425 15190 38,235 11,656 4702  
10 38078 0 51555 15190 36,365 9,640 3981  
11 36748 0 49838 15190 34,648 7,986 3376ALT JAN 1 HYPERBOLIC FORECAST: 12 35487 0 48190 15190 33,000 6,614 2863  
OIL: 1.3 D B: .001 De/Dt: 3.0 / 13 34287 0 46602 15190 31,412 5,474 2429  
GAS: 65.0 D B: .507 De/Dt: 4.2 / 3.0 14 33153 0 45120 15190 29,930 4,537 2063  
PRD: M B: De/Dt: / 15 32070 0 43688 15190 28,498 3,756 175216 31050 0 42204 15190 27,014 3,096 1484  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 17 30058 0 40902 15190 25,712 2,562 1262  
SERV WELLS: EQ SCH#: VAL: 18 29126 0 39699 15190 24,509 2,124 1074  
INJ WELLS: EQ SCH#: VAL: 19 28232 0 38456 15190 23,266 1,753 913  
COMPRESSRS: HP: VAL: 20 27380 0 37256 15190 22,066 1,445 776  
OTHER EQ VALUE(RCNLD): 21 26559 0 36202 15190 21,012 1,197 66122 25763 0 35058 15190 19,868 984 562  
23 24990 0 33975 15190 18,785 809 477  
LAST YR WI VAL: 383,520 24 24241 0 33071 15190 17,881 670 408  
LAST YR RI VAL: 140,490 25 23513 0 31878 15190 16,688 544 345  
LAST YR 8/8 VAL: 524,010 26 22808 0 31096 15190 15,906 451 29527 22124 0 30024 15190 14,834 365 250  
28 21461 0 29207 15190 14,017 301 214  
LAST YR OIL PROD: 476  
LAST YR GAS PROD: 23,553REMARKS1: \$/BBLRESV: 11.33 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 78,326 RI OIL VAL: 29,806  
MC1: WI PAYOUT: 6.2 GAS VAL: 224,977 GAS VAL: 85,613  
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 422,710 WI TOTAL: 307,290 RI TOTAL: 115,420

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405973 - SPORTSMAN GW #2049 FULL WI DECIMAL = .789399 #WELLS: 1  
RRC#, WELL#.....: 245838 - 2049 RRC DIST...: 10 FULL RI DECIMAL = .210601 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0     | 8,532  | 0     | 45.80 | 2.10  | 2.10  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0     | 8,108  | 0     | 46.45 | 2.10  | 2.10  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0     | 7,701  | 0     | 47.09 | 2.10  | 2.10  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 0     | 24,341 | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,520    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,520    | 1     | 14144          | 0              | 14144            | 12250              | 1,894          | 1,766             | 3534              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 25,520    | 2     | 13441          | 0              | 13441            | 12250              | 1,191          | 966               | 2946              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,520    | 3     | 12766          | 0              | 12766            | 12250              | 516            | 364               | 2455              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,520    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 40351          | 0              | 40351            | 36750              | 3,601          | 3,096             | 8935              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | .00    | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0     |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,096  | GAS VAL:    | 8,935 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       |        | =====       |       |
| 8/8 VALUE:  | 25,520 | WI TOTAL:   | 16,580 | RI TOTAL:   | 8,940 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.45 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.45 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 12,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 24.0 D B: | .001 De/Dt: | 5.0 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 21,710  
LAST YR RI VAL: 16,250  
LAST YR 8/8 VAL: 37,960

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 8,745

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405974 - DODD #8046 FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 246085 - 8046 RRC DIST...: 10 FULL RI DECIMAL = .157768 DEPTH: 13874  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400516 HCG.....:  
ALT RRC#: 246085 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----  
30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: SI DUE TO CSG LEAK 12/2016  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405975 - RAMP #1208 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 246110 - 1208 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 100        | 8,636                 | 0                     | 45.80     | 2.07        | 2.07        | .00       | 3664           |
|     |                      |          |           | 2     | 96         | 8,264                 | 0                     | 46.45     | 2.07        | 2.07        | .00       | 3567           |
|     |                      |          |           | 3     | 96         | 7,909                 | 0                     | 47.09     | 2.07        | 2.07        | .00       | 3617           |
|     |                      |          |           | 4     | 96         | 7,567                 | 0                     | 47.77     | 2.07        | 2.07        | .00       | 3669           |
|     |                      |          |           | 5     | 87         | 7,243                 | 0                     | 48.44     | 2.07        | 2.07        | .00       | 3371           |
|     |                      |          |           | 6     | 84         | 6,930                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3300           |
|     |                      |          |           | 7     | 84         | 6,636                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3300           |
|     |                      |          |           | 8     | 84         | 6,348                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3300           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 69,370    | 9     | 79         | 6,075                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3104           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 69,370    | 10    | 72         | 5,812                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2829           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 69,370    | 11    | 72         | 5,563                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2829           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 69,370    | 12    | 72         | 5,324                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2829           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 69,370    | 13    | 72         | 5,095                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2829           |
|     |                      |          |           | 14    | 68         | 4,875                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2672           |
|     |                      |          |           | 15    | 60         | 4,665                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2357           |
|     |                      |          |           | 16    | 60         | 4,465                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2357           |
|     |                      |          |           | 17    | 60         | 4,272                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2357           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,342      | 105,679               | 0                     |           |             |             |           | 51,951         |

|                           |            |                       |            | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|------------|-----------------------|------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|                           |            |                       |            | ---   | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
|                           |            |                       |            | 1     | 14301             | 0                 | 17965               | 9310                  | 8,655             | 8,071                | 4206                 |
| *** PARAMETERS ***        |            |                       |            | 2     | 13685             | 0                 | 17252               | 9310                  | 7,942             | 6,440                | 3544                 |
|                           |            |                       |            | 3     | 13097             | 0                 | 16714               | 9310                  | 7,404             | 5,220                | 3010                 |
| MO SHIFT: 12              | DISC: 15.0 | YRS MAX: 28           |            | 4     | 12531             | 0                 | 16200               | 9310                  | 6,890             | 4,225                | 2561                 |
| YRS FLAT:                 | FMVF:      | 8/8 RES:              |            | 5     | 11994             | 0                 | 15365               | 9310                  | 6,055             | 3,228                | 2130                 |
|                           |            |                       |            | 6     | 11476             | 0                 | 14776               | 9310                  | 5,466             | 2,534                | 1797                 |
| OIL WELLHEAD PRICE: 63.46 |            | GAS WI GR PRICE: 2.42 |            | 7     | 10989             | 0                 | 14289               | 9310                  | 4,979             | 2,007                | 1524                 |
| OIL %TAX ALLOWABLE: 9.6   |            | GAS RI GR PRICE: 2.42 |            | 8     | 10512             | 0                 | 13812               | 9310                  | 4,502             | 1,578                | 1293                 |
| TYPE..(USNPQLHCT)..: P    |            | GAS %TAX ALLOW.: 12.5 |            | 9     | 10060             | 0                 | 13164               | 9310                  | 3,854             | 1,174                | 1081                 |
| GRAV SCHED#/DEGREE: /     |            | GAS PRICE ESCAL? Y    |            | 10    | 9625              | 0                 | 12454               | 9310                  | 3,144             | 834                  | 897                  |
| PRD WELLHEAD PRICE:       |            | ADDL GAS PRICES? N    |            | 11    | 9212              | 0                 | 12041               | 9310                  | 2,731             | 630                  | 761                  |
|                           |            |                       |            | 12    | 8817              | 0                 | 11646               | 9310                  | 2,336             | 469                  | 645                  |
| OP EXP \$/YR              | OIL BOPD   | GAS MCF/D             | PROD BBL/D | 13    | 8437              | 0                 | 11266               | 9310                  | 1,956             | 341                  | 547                  |
| -----                     | -----      | -----                 | -----      | 14    | 8073              | 0                 | 10745               | 9310                  | 1,435             | 218                  | 458                  |
| 9,500                     |            |                       |            | 15    | 7725              | 0                 | 10082               | 9310                  | 772               | 102                  | 377                  |
| -----                     | -----      | -----                 | -----      | 16    | 7394              | 0                 | 9751                | 9310                  | 441               | 51                   | 320                  |
|                           |            |                       |            | 17    | 7074              | 0                 | 9431                | 9310                  | 121               | 12                   | 272                  |
|                           |            |                       |            | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                           |            |                       |            |       | 175002            | 0                 | 226953              | 158270                | 68,683            | 37,134               | 25423                |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 24.2 D B: .001 De/Dt: 4.3 /  
PRD: M B: De/Dt: /

8/8 VALUE: 69,370 WI TOTAL: 43,950 RI TOTAL: 25,420

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,610  
LAST YR RI VAL: 32,340  
LAST YR 8/8 VAL: 93,950

LAST YR OIL PROD: 103  
LAST YR GAS PROD: 9,899

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405976 - SHELL FEE 51 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246112 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 405977 - RAMP ET AL #1923 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 246115 - 1923 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
|           |                      |          |           | YR OIL     | PRDCTN     | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1          | 246        | 17,547     | 0          | 45.80 | 2.00  | 2.00  | 9013    |
| ALT JOB#: | UNIT.....:           |          |           | 2          | 240        | 16,898     | 0          | 46.45 | 2.00  | 2.00  | 8918    |
| ALT LSE#: | HCG.....:            |          |           | 3          | 229        | 16,271     | 0          | 47.09 | 2.00  | 2.00  | 8627    |
| ALT RRC#: | GRAPH.....:          |          |           | 4          | 225        | 15,668     | 0          | 47.77 | 2.00  | 2.00  | 8599    |
|           |                      |          |           | 5          | 216        | 15,088     | 0          | 48.44 | 2.00  | 2.00  | 8370    |
|           |                      |          |           | 6          | 210        | 14,531     | 0          | 49.11 | 2.00  | 2.00  | 8250    |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 204        | 13,994     | 0          | 49.11 | 2.00  | 2.00  | 8015    |
| ---       | -----                | -----    | -----     | 8          | 197        | 13,476     | 0          | 49.11 | 2.00  | 2.00  | 7740    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 146,190   | 9          | 192        | 12,976     | 0          | 49.11 | 2.00  | 2.00  | 7543    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 146,190   | 10         | 185        | 12,495     | 0          | 49.11 | 2.00  | 2.00  | 7268    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 146,190   | 11         | 180        | 12,034     | 0          | 49.11 | 2.00  | 2.00  | 7072    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 146,190   | 12         | 174        | 11,586     | 0          | 49.11 | 2.00  | 2.00  | 6836    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 146,190   | 13         | 168        | 11,159     | 0          | 49.11 | 2.00  | 2.00  | 6600    |
|           |                      |          |           | 14         | 165        | 10,746     | 0          | 49.11 | 2.00  | 2.00  | 6483    |
|           |                      |          |           | 15         | 156        | 10,349     | 0          | 49.11 | 2.00  | 2.00  | 6129    |
|           |                      |          |           | 16         | 156        | 9,966      | 0          | 49.11 | 2.00  | 2.00  | 6129    |
|           |                      |          |           | 17         | 147        | 9,598      | 0          | 49.11 | 2.00  | 2.00  | 5775    |
|           |                      |          |           | 18         | 144        | 9,243      | 0          | 49.11 | 2.00  | 2.00  | 5657    |
|           |                      |          |           | 19         | 142        | 8,900      | 0          | 49.11 | 2.00  | 2.00  | 5579    |
|           |                      |          |           | 20         | 132        | 8,571      | 0          | 49.11 | 2.00  | 2.00  | 5186    |
|           |                      |          |           | =====      | =====      | =====      |            |       |       |       | =====   |
|           |                      |          |           |            | 3,708      | 251,096    | 0          |       |       |       | 143,789 |

| *** PARAMETERS ***               |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                  |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 12                     | DISC: 15.0            | YRS MAX: 28 |            | 1     | 28075   | 0       | 37088    | 18620     | 18,468  | 17,221    | 8684      |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 2     | 27037   | 0       | 35955    | 18620     | 17,335  | 14,056    | 7385      |
|                                  |                       |             |            | 3     | 26034   | 0       | 34661    | 18620     | 16,041  | 11,311    | 6244      |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 2.33 |             |            | 4     | 25069   | 0       | 33668    | 18620     | 15,048  | 9,226     | 5321      |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 2.33 |             |            | 5     | 24141   | 0       | 32511    | 18620     | 13,891  | 7,406     | 4508      |
| TYPE..(USNPQLHCT)..: P           | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 23250   | 0       | 31500    | 18620     | 12,880  | 5,971     | 3831      |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 7     | 22390   | 0       | 30405    | 18620     | 11,785  | 4,751     | 3244      |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 8     | 21562   | 0       | 29302    | 18620     | 10,682  | 3,745     | 2741      |
|                                  |                       |             |            | 9     | 20762   | 0       | 28305    | 18620     | 9,685   | 2,953     | 2323      |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 19992   | 0       | 27260    | 18620     | 8,640   | 2,291     | 1962      |
| -----                            | -----                 | -----       | -----      | 11    | 19254   | 0       | 26326    | 18620     | 7,706   | 1,777     | 1663      |
| 19,000                           |                       |             |            | 12    | 18538   | 0       | 25374    | 18620     | 6,754   | 1,354     | 1406      |
| -----                            | -----                 | -----       | -----      | 13    | 17854   | 0       | 24454    | 18620     | 5,834   | 1,017     | 1189      |
|                                  |                       |             |            | 14    | 17194   | 0       | 23677    | 18620     | 5,057   | 766       | 1009      |
|                                  |                       |             |            | 15    | 16558   | 0       | 22687    | 18620     | 4,067   | 536       | 848       |
|                                  |                       |             |            | 16    | 15946   | 0       | 22075    | 18620     | 3,455   | 396       | 724       |
|                                  |                       |             |            | 17    | 15357   | 0       | 21132    | 18620     | 2,512   | 250       | 608       |
|                                  |                       |             |            | 18    | 14789   | 0       | 20446    | 18620     | 1,826   | 158       | 516       |
|                                  |                       |             |            | 19    | 14240   | 0       | 19819    | 18620     | 1,199   | 90        | 439       |
|                                  |                       |             |            | 20    | 13714   | 0       | 18900    | 18620     | 280     | 19        | 367       |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| OIL: .7 D B: .001 De/Dt: 3.0 /   |                       |             |            |       | 401756  | 0       | 545545   | 372400    | 173,145 | 85,294    | 55012     |
| GAS: 49.0 D B: .001 De/Dt: 3.7 / |                       |             |            |       |         |         |          |           |         |           |           |
| PRD: M B: De/Dt: /               |                       |             |            |       |         |         |          |           |         |           |           |

|                        |             |             |                    |                  |                    |                    |
|------------------------|-------------|-------------|--------------------|------------------|--------------------|--------------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | \$/BBLRESV: 7.58   | EQUIP VAL: 5,885 | WI OIL VAL: 22,481 | RI OIL VAL: 14,499 |
| SERV WELLS:            | EQ SCH#:    | VAL:        | \$/BBLPROD: 0      | GAS VAL: 62,813  | GAS VAL: 40,512    |                    |
| INJ WELLS:             | EQ SCH#:    | VAL:        | WI PAYOUT: 5.8     | PRD VAL: 0       | PRD VAL: 0         |                    |
| COMPRESSRS:            | HP:         | VAL:        | RI PAYOUT: 6.5     |                  |                    |                    |
| OTHER EQ VALUE(RCNLD): |             |             | 8/8 VALUE: 146,190 | WI TOTAL: 91,180 | RI TOTAL: 55,010   |                    |

LAST YR WI VAL: 142,920  
LAST YR RI VAL: 67,680  
LAST YR 8/8 VAL: 210,600

LAST YR OIL PROD: 254  
LAST YR GAS PROD: 18,862

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405978 - RAMP #1350

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 246116 - 1350 RRC DIST...: 10

FULL RI DECIMAL = .200000

DEPTH: 13300

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL<br>OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|----|--------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,220    | 1  | 0                        | 9,040                    | 0                        | 45.80        | 1.62           | 1.62           | .00          | 0                 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,220    | 2  | 0                        | 7,954                    | 0                        | 46.45        | 1.62           | 1.62           | .00          | 0                 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,220    |    |                          |                          |                          |              |                |                |              |                   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,220    |    | 0                        | 16,994                   | 0                        |              |                |                |              | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,220    |    |                          |                          |                          |              |                |                |              |                   |

\$/BBLRESV: .00

EQUIP VAL: 14,163

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: .0

GAS VAL: 2,199

GAS VAL: 4,860

RI PAYOUT: 1.7

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 21,220

WI TOTAL: 16,360

RI TOTAL: 4,860

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.89

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 26.4 D B: .001 De/Dt: 12.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080

LAST YR RI VAL: 6,410

LAST YR 8/8 VAL: 23,490

LAST YR OIL PROD: 28

LAST YR GAS PROD: 9,768

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405979 - RAMP 30 #8 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 246121 - 8 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 100   | 11,895 | 0     | 45.80 | 1.81  | 1.81  | .00   | 3664   |
| ALT JOB#: | UNIT.....:   | 2     | 96    | 10,930 | 0     | 46.45 | 1.81  | 1.81  | .00   | 3567   |
| ALT LSE#: | HCG.....:    | 3     | 96    | 10,046 | 0     | 47.09 | 1.81  | 1.81  | .00   | 3617   |
| ALT RRC#: | GRAPH.....:  | 4     | 96    | 9,231  | 0     | 47.77 | 1.81  | 1.81  | .00   | 3669   |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 388   | 42,102 | 0     |       |       |       |       | 14,517 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 35,140    | 1  | 17224          | 0              | 20888            | 16660              | 4,228          | 3,943             | 4891              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 35,140    | 2  | 15827          | 0              | 19394            | 16660              | 2,734          | 2,217             | 3984              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 35,140    | 3  | 14547          | 0              | 18164            | 16660              | 1,504          | 1,061             | 3272              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 35,140    | 4  | 13366          | 0              | 17035            | 16660              | 375            | 230               | 2693              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 35,140    |    | 60964          | 0              | 75481            | 66640              | 8,841          | 7,451             | 14840             |

|             |      |             |        |
|-------------|------|-------------|--------|
| \$/BBLRESV: | 4.62 | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0    | WI OIL VAL: | 1,433  |
| WI PAYOUT:  | .0   | GAS VAL:    | 6,018  |
| RI PAYOUT:  | 3.1  | PRD VAL:    | 0      |
| 8/8 VALUE:  |      | WI TOTAL:   | 20,300 |
|             |      | RI TOTAL:   | 14,840 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 3  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 34.0 D B: .001 De/Dt: 8.1 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,110  
LAST YR RI VAL: 18,540  
LAST YR 8/8 VAL: 41,650

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 12,659

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405981 - FLOWERS E B 33 #1 FULL WI DECIMAL = .754687 #WELLS: 1  
RRC#, WELL#.....: 246163 - 1 RRC DIST...: 10 FULL RI DECIMAL = .245313 DEPTH: 14300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,800    | 1  | 24                    | 3,860                 | 0                     | 45.80     | 2.02        | 2.02        | .00       | 830            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,800    | 2  | 24                    | 3,453                 | 0                     | 46.45     | 2.02        | 2.02        | .00       | 841            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,800    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,800    |    | 48                    | 7,313                 | 0                     |           |             |             |           | 1,671          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,800    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 3.45 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 125 RI OIL VAL: 479  
WI PAYOUT: .0 GAS VAL: 835 GAS VAL: 3,196  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,800 WI TOTAL: 15,120 RI TOTAL: 3,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 3.0 /  
GAS: 11.2 D B: .010 De/Dt: 10.6 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,040  
LAST YR RI VAL: 4,190  
LAST YR 8/8 VAL: 20,230

LAST YR OIL PROD: 62  
LAST YR GAS PROD: 4,370

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405982 - FLOWERS E B 1 #1 FULL WI DECIMAL = .754687 #WELLS: 1  
RRC#, WELL#.....: 246180 - 1 RRC DIST...: 10 FULL RI DECIMAL = .245313 DEPTH: 14400

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,140    | 1  | 67                    | 4,474                 | 0                     | 45.80     | 1.92        | 1.92        | .00       | 2316           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,140    | 2  | 60                    | 4,049                 | 0                     | 46.45     | 1.92        | 1.92        | .00       | 2103           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,140    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,140    |    | 127                   | 8,523                 | 0                     |           |             |             |           | 4,419          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,140    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 3.22 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 309 RI OIL VAL: 1,267  
WI PAYOUT: .0 GAS VAL: 862 GAS VAL: 3,540  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,140 WI TOTAL: 15,330 RI TOTAL: 4,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,900

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 12.9 D B: .010 De/Dt: 9.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,360  
LAST YR 8/8 VAL: 17,230

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 5,002

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405983 - HEFLEY #4129P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 246208 - 4129P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 12300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400518 HCG.....:  
ALT RRC#: 246208 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406112 - PABLO #7032 FULL WI DECIMAL = .758262 #WELLS: 1  
RRC#, WELL#.....: 246239 - 7032 RRC DIST...: 10 FULL RI DECIMAL = .241738 DEPTH: 11917  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |              |    |   |        |   |       |      |      |     |   |
|-----------|----------------------|----------|--------------|----|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2  | 0 | 11,362 | 0 | 46.45 | 3.12 | 3.12 | .00 | 0 |
| ALT JOB#: |                      |          | UNIT.....:   | 3  | 0 | 11,022 | 0 | 47.09 | 3.11 | 3.11 | .00 | 0 |
| ALT LSE#: |                      |          | HCG.....:    | 4  | 0 | 10,690 | 0 | 47.77 | 3.11 | 3.11 | .00 | 0 |
| ALT RRC#: |                      |          | GRAPH.....:  | 5  | 0 | 10,369 | 0 | 48.44 | 3.11 | 3.11 | .00 | 0 |
|           |                      |          |              | 6  | 0 | 10,059 | 0 | 49.11 | 3.11 | 3.11 | .00 | 0 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 0 | 9,756  | 0 | 49.11 | 3.11 | 3.11 | .00 | 0 |
| ---       | -----                | -----    | -----        | 8  | 0 | 9,468  | 0 | 49.11 | 3.11 | 3.11 | .00 | 0 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 85,530       | 9  | 0 | 9,180  | 0 | 49.11 | 3.11 | 3.11 | .00 | 0 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 85,530       | 10 | 0 | 8,905  | 0 | 49.11 | 3.11 | 3.11 | .00 | 0 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 85,530       | 11 | 0 | 8,637  | 0 | 49.11 | 3.11 | 3.11 | .00 | 0 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 85,530       | 12 | 0 | 8,377  | 0 | 49.11 | 3.11 | 3.11 | .00 | 0 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 85,530       |    |   |        |   |       |      |      |     |   |

|                           |                        |             |            | YR    | WI GAS REVENUE  | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE  | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|------------------------|-------------|------------|-------|-----------------|----------------|------------------|--------------------|-----------------|-------------------|-------------------|
|                           |                        |             |            | 1     | 27710           | 0              | 27710            | 19600              | 8,110           | 7,563             | 8274              |
|                           |                        |             |            | 2     | 26880           | 0              | 26880            | 19600              | 7,280           | 5,903             | 7040              |
|                           |                        |             |            | 3     | 25992           | 0              | 25992            | 19600              | 6,392           | 4,507             | 5971              |
|                           |                        |             |            | 4     | 25209           | 0              | 25209            | 19600              | 5,609           | 3,439             | 5081              |
|                           |                        |             |            | 5     | 24452           | 0              | 24452            | 19600              | 4,852           | 2,587             | 4323              |
|                           |                        |             |            | 6     | 23721           | 0              | 23721            | 19600              | 4,121           | 1,911             | 3678              |
| *** PARAMETERS ***        |                        |             |            | 7     | 23007           | 0              | 23007            | 19600              | 3,407           | 1,374             | 3130              |
|                           |                        |             |            | 8     | 22327           | 0              | 22327            | 19600              | 2,727           | 956               | 2664              |
| MO SHIFT: 6               | DISC: 15.0             | YRS MAX: 28 |            | 9     | 21648           | 0              | 21648            | 19600              | 2,048           | 624               | 2266              |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 21000           | 0              | 21000            | 19600              | 1,400           | 371               | 1928              |
|                           |                        |             |            | 11    | 20368           | 0              | 20368            | 19600              | 768             | 177               | 1640              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.63  |             |            | 12    | 19755           | 0              | 19755            | 19600              | 155             | 31                | 1396              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.63  |             |            | ===== | =====           | =====          | =====            | =====              | =====           | =====             | =====             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |             |            |       | 282069          | 0              | 282069           | 235200             | 46,869          | 29,443            | 47391             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                 |                |                  |                    |                 |                   |                   |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: .00 |                | EQUIP VAL: 8,695 |                    |                 |                   |                   |
|                           |                        |             |            |       | \$/BBLPROD: 0   |                | WI OIL VAL: 0    |                    | RI OIL VAL: 0   |                   |                   |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 6.5  |                | GAS VAL: 29,443  |                    | GAS VAL: 47,391 |                   |                   |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.8  |                | PRD VAL: 0       |                    | PRD VAL: 0      |                   |                   |
| 20,000                    |                        |             |            |       |                 |                | =====            |                    | =====           |                   |                   |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE:      | 85,530         | WI TOTAL:        | 38,140             | RI TOTAL:       | 47,390            |                   |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 32.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,270  
LAST YR RI VAL: 19,790  
LAST YR 8/8 VAL: 45,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,604

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405984 - HOBART RANCH 50 #29 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 246244 - 29 RRC DIST...: 10 FULL RI DECIMAL = .277300 DEPTH: 13500  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |    |        |   |       |      |      |     |      |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 98 | 21,924 | 0 | 45.80 | 2.32 | 2.32 | .00 | 3244 |
| ALT JOB#: | UNIT.....:   | 2 | 91 | 21,264 | 0 | 46.45 | 2.32 | 2.32 | .00 | 3055 |
| ALT LSE#: | HCG.....:    | 3 | 84 | 20,627 | 0 | 47.09 | 2.31 | 2.31 | .00 | 2859 |
| ALT RRC#: | GRAPH.....:  | 4 | 76 | 20,008 | 0 | 47.77 | 2.31 | 2.31 | .00 | 2624 |
|           |              | 5 | 72 | 19,408 | 0 | 48.44 | 2.31 | 2.31 | .00 | 2521 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | 8/8 ANNUAL PRDCTN | GAS | 8/8 ANNUAL PRDCTN | PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|-------------------|-----|-------------------|-----|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 6  |     | 68                |     | 18,828            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 2413           |
|     |                      |          |           | 7  |     | 60                |     | 18,260            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 2130           |
|     |                      |          |           | 8  |     | 58                |     | 17,713            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 2059           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 196,830   | 9  |     | 57                |     | 17,181            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 2023           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 196,830   | 10 |     | 48                |     | 16,666            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1704           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 196,830   | 11 |     | 47                |     | 16,166            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1668           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 196,830   | 12 |     | 46                |     | 15,681            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1633           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 196,830   | 13 |     | 45                |     | 15,210            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1597           |
|     |                      |          |           | 14 |     | 38                |     | 14,754            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1349           |
|     |                      |          |           | 15 |     | 36                |     | 14,310            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1278           |
|     |                      |          |           | 16 |     | 35                |     | 13,881            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1242           |
|     |                      |          |           | 17 |     | 34                |     | 13,466            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1207           |
|     |                      |          |           | 18 |     | 33                |     | 13,062            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1171           |
|     |                      |          |           | 19 |     | 32                |     | 12,670            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1136           |
|     |                      |          |           | 20 |     | 31                |     | 12,290            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 1100           |
|     |                      |          |           | 21 |     | 25                |     | 11,922            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 887            |
|     |                      |          |           | 22 |     | 24                |     | 11,563            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 852            |
|     |                      |          |           | 23 |     | 23                |     | 11,217            | 0   |                   | 49.11     | 2.31        | 2.31        | .00       | 816            |
|     |                      |          |           |    |     | =====             |     | =====             |     |                   | =====     |             |             |           | =====          |

\*\*\* PARAMETERS \*\*\* 1,161 368,071 0 40,568

|              |            |             |  |    |                |                |                  |                    |                |                   |                   |
|--------------|------------|-------------|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  |    |                |                |                  |                    |                |                   |                   |

|                           |                       |   |       |   |       |       |        |        |       |
|---------------------------|-----------------------|---|-------|---|-------|-------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.70 | 1 | 36759 | 0 | 40003 | 19110 | 20,893 | 19,483 | 14376 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.70 | 2 | 35653 | 0 | 38708 | 19110 | 19,598 | 15,891 | 12202 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 3 | 34435 | 0 | 37294 | 19110 | 18,184 | 12,821 | 10313 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 4 | 33402 | 0 | 36026 | 19110 | 16,916 | 10,372 | 8739  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 5 | 32400 | 0 | 34921 | 19110 | 15,811 | 8,430  | 7430  |
|                           |                       | 6 | 31432 | 0 | 33845 | 19110 | 14,735 | 6,832  | 6317  |

|              |          |           |            |    |       |   |       |       |        |       |      |
|--------------|----------|-----------|------------|----|-------|---|-------|-------|--------|-------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 7  | 30484 | 0 | 32614 | 19110 | 13,504 | 5,444 | 5340 |
|              |          |           |            | 8  | 29571 | 0 | 31630 | 19110 | 12,520 | 4,389 | 4543 |
| 19,500       |          |           |            | 9  | 28683 | 0 | 30706 | 19110 | 11,596 | 3,535 | 3869 |
|              |          |           |            | 10 | 27823 | 0 | 29527 | 19110 | 10,417 | 2,761 | 3263 |
|              |          |           |            | 11 | 26988 | 0 | 28656 | 19110 | 9,546  | 2,200 | 2778 |
|              |          |           |            | 12 | 26178 | 0 | 27811 | 19110 | 8,701  | 1,744 | 2365 |
|              |          |           |            | 13 | 25392 | 0 | 26989 | 19110 | 7,879  | 1,373 | 2013 |
|              |          |           |            | 14 | 24631 | 0 | 25980 | 19110 | 6,870  | 1,041 | 1700 |
|              |          |           |            | 15 | 23890 | 0 | 25168 | 19110 | 6,058  | 798   | 1444 |
|              |          |           |            | 16 | 23173 | 0 | 24415 | 19110 | 5,305  | 608   | 1230 |
|              |          |           |            | 17 | 22481 | 0 | 23688 | 19110 | 4,578  | 456   | 1046 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .747 De/Dt: 8.0 / 3.0  
GAS: 61.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

|               |             |             |    |       |   |       |       |       |    |     |
|---------------|-------------|-------------|----|-------|---|-------|-------|-------|----|-----|
| PROD WELLS: 1 | EQ SCH#: 31 | VAL: 16,000 | 22 | 19304 | 0 | 20156 | 19110 | 1,046 | 51 | 463 |
| SERV WELLS:   | EQ SCH#:    | VAL:        | 23 | 18726 | 0 | 19542 | 19110 | 432   | 19 | 393 |

|             |          |      |        |       |        |        |         |        |       |       |
|-------------|----------|------|--------|-------|--------|--------|---------|--------|-------|-------|
| INJ WELLS:  | EQ SCH#: | VAL: | =====  | ===== | =====  | =====  | =====   | =====  | ===== | ===== |
| COMPRESSRS: | HP:      | VAL: | 614783 | 0     | 655351 | 439530 | 215,821 | 99,082 | 92660 |       |

OTHER EQ VALUE(RCNLD):

|                          |                  |                   |                   |  |  |
|--------------------------|------------------|-------------------|-------------------|--|--|
|                          | \$/BBLRESV: 7.31 | EQUIP VAL: 5,084  |                   |  |  |
|                          | \$/BBLPROD: 0    | WI OIL VAL: 6,133 | RI OIL VAL: 5,736 |  |  |
| LAST YR WI VAL: 107,350  | WI PAYOUT: 5.9   | GAS VAL: 92,949   | GAS VAL: 86,924   |  |  |
| LAST YR RI VAL: 99,950   | RI PAYOUT: 6.6   | PRD VAL: 0        | PRD VAL: 0        |  |  |
| LAST YR 8/8 VAL: 207,300 |                  | =====             | =====             |  |  |

|            |         |           |         |           |        |
|------------|---------|-----------|---------|-----------|--------|
| 8/8 VALUE: | 196,830 | WI TOTAL: | 104,170 | RI TOTAL: | 92,660 |
|------------|---------|-----------|---------|-----------|--------|

LAST YR OIL PROD: 137  
LAST YR GAS PROD: 21,885

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405985 - FLOWERS J R 42 #1 FULL WI DECIMAL = .757812 #WELLS: 1  
RRC#, WELL#..... 246272 - 1 RRC DIST...: 10 FULL RI DECIMAL = .242188 DEPTH: 14550  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400519 HCG.....  
ALT RRC#: 246272 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |            |                       |                       |           |             |             |           |                |
|     |                      |          |           | 1  | 137        | 14,842                | 0                     | 45.80     | 2.24        | 2.24        | .00       | 4755           |
|     |                      |          |           | 2  | 132        | 14,394                | 0                     | 46.45     | 2.24        | 2.24        | .00       | 4646           |
|     |                      |          |           | 3  | 128        | 13,962                | 0                     | 47.09     | 2.24        | 2.24        | .00       | 4568           |
|     |                      |          |           | 4  | 121        | 13,546                | 0                     | 47.77     | 2.24        | 2.24        | .00       | 4380           |
|     |                      |          |           | 5  | 117        | 13,138                | 0                     | 48.44     | 2.23        | 2.23        | .00       | 4295           |
|     |                      |          |           | 6  | 113        | 12,744                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 4205           |
|     |                      |          |           | 7  | 112        | 12,362                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 4168           |
|     |                      |          |           | 8  | 108        | 11,990                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 4019           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 93,370    | 9  | 105        | 11,631                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 3908           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 93,370    | 10 | 102        | 11,281                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 3796           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 93,370    | 11 | 102        | 10,943                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 3796           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 93,370    | 12 | 96         | 10,614                | 0                     | 49.11     | 2.23        | 2.23        | .00       | 3573           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 93,370    |    |            |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 93,370    |    | 1,373      | 151,447               | 0                     |           |             |             |           | 50,109         |

|              |            |             |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|------------|-------------|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |            |             |  |    |                |                |                  |                    |                |                   |                   |
|              |            |             |  | 1  | 25194          | 0              | 29949            | 21070              | 8,879          | 8,280             | 8965              |
|              |            |             |  | 2  | 24434          | 0              | 29080            | 21070              | 8,010          | 6,495             | 7636              |
|              |            |             |  | 3  | 23700          | 0              | 28268            | 21070              | 7,198          | 5,075             | 6510              |
|              |            |             |  | 4  | 22994          | 0              | 27374            | 21070              | 6,304          | 3,866             | 5531              |
|              |            |             |  | 5  | 22202          | 0              | 26497            | 21070              | 5,427          | 2,893             | 4696              |
|              |            |             |  | 6  | 21536          | 0              | 25741            | 21070              | 4,671          | 2,165             | 4002              |
|              |            |             |  | 7  | 20891          | 0              | 25059            | 21070              | 3,989          | 1,608             | 3417              |
|              |            |             |  | 8  | 20262          | 0              | 24281            | 21070              | 3,211          | 1,126             | 2905              |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 9  | 19655          | 0              | 23563            | 21070              | 2,493          | 760               | 2473              |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 10 | 19064          | 0              | 22860            | 21070              | 1,790          | 474               | 2104              |
|              |            |             |  | 11 | 18493          | 0              | 22289            | 21070              | 1,219          | 281               | 1799              |
|              |            |             |  | 12 | 17937          | 0              | 21510            | 21070              | 440            | 88                | 1523              |
|              |            |             |  |    |                |                |                  |                    |                |                   |                   |
|              |            |             |  |    | 256362         | 0              | 306471           | 252840             | 53,631         | 33,111            | 51561             |

\*\*\* PARAMETERS \*\*\*

|                           |                       |           |            |  |                  |        |             |        |             |        |  |
|---------------------------|-----------------------|-----------|------------|--|------------------|--------|-------------|--------|-------------|--------|--|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.61 |           |            |  |                  |        |             |        |             |        |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.61 |           |            |  |                  |        |             |        |             |        |  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |                  |        |             |        |             |        |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |                  |        |             |        |             |        |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |                  |        |             |        |             |        |  |
|                           |                       |           |            |  | \$/BBLRESV: 5.20 |        | EQUIP VAL:  | 8,695  |             |        |  |
|                           |                       |           |            |  | \$/BBLPROD: 0    |        | WI OIL VAL: | 5,414  | RI OIL VAL: | 8,430  |  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  | WI PAYOUT: 6.3   |        | GAS VAL:    | 27,697 | GAS VAL:    | 43,131 |  |
|                           |                       |           |            |  | RI PAYOUT: 5.8   |        | PRD VAL:    | 0      | PRD VAL:    | 0      |  |
| 21,500                    |                       |           |            |  |                  |        |             |        |             |        |  |
|                           |                       |           |            |  |                  |        |             |        |             |        |  |
|                           |                       |           |            |  | 8/8 VALUE:       | 93,370 | WI TOTAL:   | 41,810 | RI TOTAL:   | 51,560 |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 3.5 / 3.0  
GAS: 41.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,350  
LAST YR RI VAL: 14,830  
LAST YR 8/8 VAL: 33,180

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 15,313

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405991 - EDEN #105H FULL WI DECIMAL = .749313 #WELLS: 1  
RRC#, WELL#.....: 246442 - 105H RRC DIST...: 10 FULL RI DECIMAL = .250687 DEPTH: 16175  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400543 HCG.....:  
ALT RRC#: 246442 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406001 - LOLA 235 #38 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 246495 - 38 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13328  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 16,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406024 - BEGERT TRUST 3 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246503 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |       |       |        |   |       |      |      |     |       |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 63    | 14,107 | 0 | 45.80 | 2.28 | 2.28 | .00 | 2164  |
| ALT JOB#: | UNIT.....:   | 2     | 60    | 13,176 | 0 | 46.45 | 2.28 | 2.28 | .00 | 2090  |
| ALT LSE#: | HCG.....:    | 3     | 57    | 12,306 | 0 | 47.09 | 2.28 | 2.28 | .00 | 2013  |
| ALT RRC#: | GRAPH.....:  | 4     | 49    | 11,495 | 0 | 47.77 | 2.27 | 2.27 | .00 | 1756  |
|           |              | ===== | ===== | =====  |   |       |      |      |     | ===== |
|           |              |       | 229   | 51,084 | 0 |       |      |      |     | 8,023 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 50,130    | 1  | 24123          | 0              | 26287            | 20090              | 6,197          | 5,779             | 8206              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 50,130    | 2  | 22531          | 0              | 24621            | 20090              | 4,531          | 3,674             | 6743              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 50,130    | 3  | 21043          | 0              | 23056            | 20090              | 2,966          | 2,091             | 5539              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 50,130    | 4  | 19570          | 0              | 21326            | 20090              | 1,236          | 758               | 4494              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 50,130    |    | 87267          | 0              | 95290            | 80360              | 14,930         | 12,302            | 24982             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.03   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,036  |
| RI OIL VAL: |        | RI OIL VAL: | 2,103  |
| WI PAYOUT:  | .0     | GAS VAL:    | 11,266 |
| GAS VAL:    |        | GAS VAL:    | 22,879 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      |
| PRD VAL:    |        | PRD VAL:    | 0      |
| 8/8 VALUE:  | 50,130 | WI TOTAL:   | 25,150 |
|             |        | RI TOTAL:   | 24,980 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,500  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .306 De/Dt: 6.4 / 5.0  
GAS: 40.0 D B: .010 De/Dt: 6.6 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 15,480  
LAST YR RI VAL: 7,380  
LAST YR 8/8 VAL: 22,860  
  
LAST YR OIL PROD: 86  
LAST YR GAS PROD: 14,648  
  
REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406025 - BEGERT TRUST 43 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246512 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13376  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400550 HCG.....:  
ALT RRC#: 246512 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | -----                | -----    | -----     |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 34,940    | YR |         |         |          |           |         |           |           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 34,940    | -- |         |         |          |           |         |           |           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 34,940    | 1  | 14502   | 0       | 17868    | 15680     | 2,188   | 2,040     | 5578      |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 34,940    | 2  | 14066   | 0       | 17376    | 15680     | 1,696   | 1,375     | 4758      |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 34,940    | 3  | 13645   | 0       | 16647    | 15680     | 967     | 682       | 3999      |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 34,940    | 4  | 13177   | 0       | 16115    | 15680     | 435     | 267       | 3395      |
|     |                      |          |           |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           |    | 55390   | 0       | 68006    | 62720     | 5,286   | 4,364     | 17730     |

| YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00 | 14502             | 0                 | 17868               | 15680                 | 2,188             | 2,040                | 5578                 |
| 01 | 14066             | 0                 | 17376               | 15680                 | 1,696             | 1,375                | 4758                 |
| 34 | 13645             | 0                 | 16647               | 15680                 | 967               | 682                  | 3999                 |
| 60 | 13177             | 0                 | 16115               | 15680                 | 435               | 267                  | 3395                 |
|    | 55390             | 0                 | 68006               | 62720                 | 5,286             | 4,364                | 17730                |
|    | \$/BBLRESV: 3.00  |                   | EQUIP VAL:          | 12,846                |                   |                      |                      |
|    | \$/BBLPROD: 0     |                   | WI OIL VAL:         | 810                   | RI OIL VAL:       | 3,289                |                      |
|    | WI PAYOUT: .0     |                   | GAS VAL:            | 3,554                 | GAS VAL:          | 14,441               |                      |
|    | RI PAYOUT: 3.1    |                   | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |
|    | 8/8 VALUE:        | 34,940            | WI TOTAL:           | 17,210                | RI TOTAL:         | 17,730               |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000  
  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.000 De/Dt: 6.1 / 3.0  
GAS: 23.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 15,710  
LAST YR RI VAL: 5,900  
LAST YR 8/8 VAL: 21,610  
  
LAST YR OIL PROD: 90  
LAST YR GAS PROD: 8,774  
  
REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405999 - ELM CREEK 36 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246513 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13525  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 64,590  
01 HEMPHILL COUNTY 1.000000 64,590  
30 CANADIAN ISD (HEMPHI 1.000000 64,590  
60 HEMPHILL CO HOSPITAL 1.000000 64,590  
62 HEMPHILL CO UNDERGRO 1.000000 64,590

1 64 15,935 0 45.80 2.14 2.14 .00 2198  
2 60 15,298 0 46.45 2.14 2.14 .00 2090  
3 58 14,718 0 47.09 2.14 2.14 .00 2048  
4 56 14,188 0 47.77 2.14 2.14 .00 2006  
5 51 13,701 0 48.44 2.14 2.14 .00 1853  
6 48 13,254 0 49.11 2.14 2.14 .00 1768  
7 47 12,834 0 49.11 2.14 2.14 .00 1731

00 384 99,928 0 13,694  
01 25576 0 27774 22050 5,724 5,337 8671  
02 24553 0 26643 22050 4,593 3,724 7297  
03 23622 0 25670 22050 3,620 2,552 6167  
04 22772 0 24778 22050 2,728 1,673 5222  
05 21990 0 23843 22050 1,793 956 4408  
06 21273 0 23041 22050 991 460 3736  
07 20599 0 22330 22050 280 112 3176

160385 0 174079 154350 19,729 14,814 38677  
\$/BBLRESV: 4.05 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 1,165 RI OIL VAL: 3,043  
WI PAYOUT: .0 GAS VAL: 13,649 GAS VAL: 35,634  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 64,590 WI TOTAL: 25,910 RI TOTAL: 38,680  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
22,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .979 De/Dt: 4.9 / 3.0  
GAS: 44.6 D B: 1.356 De/Dt: 4.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,070  
LAST YR RI VAL: 28,360  
LAST YR 8/8 VAL: 48,430

LAST YR OIL PROD: 92  
LAST YR GAS PROD: 16,534

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405997 - BEGERT TRUST 5 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246514 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13375  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |   |    |        |   |       |      |      |     |      |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 63 | 10,362 | 0 | 45.80 | 2.06 | 2.06 | .00 | 2164 |
| ALT JOB#: | UNIT.....:   | 2 | 60 | 9,946  | 0 | 46.45 | 2.06 | 2.06 | .00 | 2090 |
| ALT LSE#: | HCG.....:    | 3 | 58 | 9,570  | 0 | 47.09 | 2.06 | 2.06 | .00 | 2048 |
| ALT RRC#: | GRAPH.....:  | 4 | 48 | 9,223  | 0 | 47.77 | 2.06 | 2.06 | .00 | 1720 |
|           |              | 5 | 47 | 8,907  | 0 | 48.44 | 2.06 | 2.06 | .00 | 1708 |
|           |              | 6 | 46 | 8,616  | 0 | 49.11 | 2.06 | 2.06 | .00 | 1694 |

|     |                      |          |           |       |       |        |       |       |       |       |       |        |
|-----|----------------------|----------|-----------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 36    | 8,344  | 0     | 49.11 | 2.06  | 2.06  | .00   | 1326   |
| --- | -----                | -----    | -----     | 8     | 35    | 8,092  | 0     | 49.11 | 2.06  | 2.06  | .00   | 1289   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 50,750    | 9     | 34    | 7,849  | 0     | 49.11 | 2.06  | 2.06  | .00   | 1252   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 50,750    | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 50,750    |       | 427   | 80,909 | 0     |       |       |       |       | 15,291 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 50,750    |       |       |        |       |       |       |       |       |        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 50,750    |       |       |        |       |       |       |       |       |        |

|  |  |  |  |       |                |                |                  |                    |                |                   |                   |
|--|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1     | 16009          | 0              | 18173            | 15190              | 2,983          | 2,781             | 5673              |
|  |  |  |  | 2     | 15367          | 0              | 17457            | 14431              | 3,026          | 2,454             | 4781              |
|  |  |  |  | 3     | 14786          | 0              | 16834            | 13709              | 3,125          | 2,204             | 4044              |
|  |  |  |  | 4     | 14250          | 0              | 15970            | 13024              | 2,946          | 1,806             | 3365              |
|  |  |  |  | 5     | 13761          | 0              | 15469            | 13024              | 2,445          | 1,304             | 2860              |
|  |  |  |  | 6     | 13312          | 0              | 15006            | 13024              | 1,982          | 919               | 2433              |
|  |  |  |  | 7     | 12891          | 0              | 14217            | 13024              | 1,193          | 481               | 2023              |
|  |  |  |  | 8     | 12502          | 0              | 13791            | 13024              | 767            | 269               | 1721              |
|  |  |  |  | 9     | 12127          | 0              | 13379            | 13024              | 355            | 108               | 1464              |
|  |  |  |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |       | 125005         | 0              | 140296           | 121474             | 18,822         | 12,326            | 28364             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 4.19 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 1,343 RI OIL VAL: 3,091  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40 WI PAYOUT: .0 GAS VAL: 10,983 GAS VAL: 25,273  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 50,750 WI TOTAL: 22,390 RI TOTAL: 28,360  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 15,500       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 5.0          | 3        |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 6.8 / 3.0  
GAS: 29.0 D B: 1.358 De/Dt: 4.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 4,830  
LAST YR 8/8 VAL: 19,700

LAST YR OIL PROD: 58  
LAST YR GAS PROD: 10,727

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405998 - BEGERT TRUST 6 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246515 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13326  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 52,640

01 HEMPHILL COUNTY 1.000000 52,640

30 CANADIAN ISD (HEMPHI 1.000000 52,640

60 HEMPHILL CO HOSPITAL 1.000000 52,640

62 HEMPHILL CO UNDERGRO 1.000000 52,640

1 61 12,146 0 45.80 2.09 2.09 .00 2095

2 54 11,779 0 46.45 2.09 2.09 .00 1881

3 48 11,427 0 47.09 2.09 2.09 .00 1695

4 42 11,084 0 47.77 2.09 2.09 .00 1505

5 36 10,752 0 48.44 2.09 2.09 .00 1308

6 35 10,429 0 49.11 2.09 2.09 .00 1289

7 34 10,115 0 49.11 2.09 2.09 .00 1252

310 77,732 0 11,025

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 19039 0 21134 16660 4,474 4,172 6598

2 18464 0 20345 16660 3,685 2,988 5572

3 17912 0 19607 16660 2,947 2,078 4710

4 17374 0 18879 16660 2,219 1,361 3978

5 16854 0 18162 16660 1,502 801 3357

6 16347 0 17636 16660 976 453 2860

7 15855 0 17107 16660 447 180 2433

121845 0 132870 116620 16,250 12,033 29508

\$/BBLRESV: 4.29 EQUIP VAL: 11,097

\$/BBLPROD: 0 WI OIL VAL: 998 RI OIL VAL: 2,448

WI PAYOUT: .0 GAS VAL: 11,035 GAS VAL: 27,060

RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 52,640 WI TOTAL: 23,130 RI TOTAL: 29,510

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.44

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: 1.015 De/Dt: 13.1 / 3.0

GAS: 33.8 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870

LAST YR RI VAL: 5,330

LAST YR 8/8 VAL: 20,200

LAST YR OIL PROD: 91

LAST YR GAS PROD: 12,349

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405996 - ELM CREEK RANCH 35 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246516 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8370  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

|           |              |       |       |       |       |       |       |       |       |        |
|-----------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 99    | 1,665 | 0     | 45.80 | 3.10  | 3.10  | .00   | 3401   |
| ALT JOB#: | UNIT.....:   | 2     | 96    | 1,581 | 0     | 46.45 | 3.10  | 3.10  | .00   | 3344   |
| ALT LSE#: | HCG.....:    | 3     | 93    | 1,503 | 0     | 47.09 | 3.09  | 3.09  | .00   | 3285   |
| ALT RRC#: | GRAPH.....:  | 4     | 89    | 1,431 | 0     | 47.77 | 3.09  | 3.09  | .00   | 3189   |
|           |              | ===== | ===== | ===== | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 377   | 6,180 | 0     |       |       |       |       | 13,219 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,230    | 1  | 3871           | 0              | 7272             | 6370               | 902            | 842               | 2270              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,230    | 2  | 3676           | 0              | 7020             | 6370               | 650            | 527               | 1922              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,230    | 3  | 3483           | 0              | 6768             | 6370               | 398            | 281               | 1626              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,230    | 4  | 3316           | 0              | 6505             | 6370               | 135            | 83                | 1371              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,230    |    | 14346          | 0              | 27565            | 25480              | 2,085          | 1,733             | 7189              |

|             |        |             |       |             |       |
|-------------|--------|-------------|-------|-------------|-------|
| \$/BBLRESV: | 2.94   | EQUIP VAL:  | 7,306 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 831   | RI OIL VAL: | 3,448 |
| WI PAYOUT:  | .0     | GAS VAL:    | 902   | GAS VAL:    | 3,741 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0     | PRD VAL:    | 0     |
|             |        | =====       |       | =====       |       |
| 8/8 VALUE:  | 16,230 | WI TOTAL:   | 9,040 | RI TOTAL:   | 7,190 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.61 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.61 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 6,500                     |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |       |         |                  |
|------|-------|---------|------------------|
| OIL: | .3 D  | B: .774 | De/Dt: 3.8 / 3.0 |
| GAS: | 4.7 D | B: .506 | De/Dt: 5.1 / 3.0 |
| PRD: | M     | B:      | De/Dt: /         |

  

|             |     |          |    |      |       |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS: | HP: |          |    | VAL: |       |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,820  
LAST YR RI VAL: 8,650  
LAST YR 8/8 VAL: 19,470

LAST YR OIL PROD: 73  
LAST YR GAS PROD: 1,771

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 405995 - ELM CREEK RANCH 5 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 246517 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400544 HCG.....  
ALT RRC#: 246517 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 98         | 18,035                | 0                     | 45.80     | 2.06        | 2.06        | .00       | 3366           |
|     |                      |          |           | 2     | 95         | 17,368                | 0                     | 46.45     | 2.06        | 2.06        | .00       | 3310           |
|     |                      |          |           | 3     | 90         | 16,757                | 0                     | 47.09     | 2.06        | 2.06        | .00       | 3179           |
|     |                      |          |           | 4     | 84         | 16,200                | 0                     | 47.77     | 2.06        | 2.06        | .00       | 3010           |
|     |                      |          |           | 5     | 81         | 15,684                | 0                     | 48.44     | 2.06        | 2.06        | .00       | 2943           |
|     |                      |          |           | 6     | 79         | 15,207                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2910           |
|     |                      |          |           | 7     | 72         | 14,751                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2652           |
|     |                      |          |           | 8     | 70         | 14,308                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2578           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 112,590   | 9     | 68         | 13,879                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2505           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 112,590   | 10    | 66         | 13,463                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2431           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 112,590   | 11    | 60         | 13,059                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2210           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 112,590   | 12    | 58         | 12,667                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2136           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 112,590   | 13    | 56         | 12,287                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2063           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 112,590   | 14    | 54         | 11,918                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1989           |
|     |                      |          |           | 15    | 52         | 11,560                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1915           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,083      | 217,143               | 0                     |           |             |             |           | 39,197         |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 27864          | 0              | 31230            | 19600              | 11,630         | 10,845            | 9750              |
|                           |                       |             |            | 2     | 26834          | 0              | 30144            | 19600              | 10,544         | 8,550             | 8255              |
|                           |                       |             |            | 3     | 25890          | 0              | 29069            | 19600              | 9,469          | 6,677             | 6983              |
| *** PARAMETERS ***        |                       |             |            | 4     | 25029          | 0              | 28039            | 19600              | 8,439          | 5,175             | 5908              |
|                           |                       |             |            | 5     | 24232          | 0              | 27175            | 19600              | 7,575          | 4,038             | 5023              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 23495          | 0              | 26405            | 19600              | 6,805          | 3,155             | 4282              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 22790          | 0              | 25442            | 19600              | 5,842          | 2,355             | 3619              |
|                           |                       |             |            | 8     | 22106          | 0              | 24684            | 19600              | 5,084          | 1,782             | 3080              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.40 |             |            | 9     | 21443          | 0              | 23948            | 19600              | 4,348          | 1,325             | 2621              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.40 |             |            | 10    | 20800          | 0              | 23231            | 19600              | 3,631          | 963               | 2230              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 20176          | 0              | 22386            | 19600              | 2,786          | 642               | 1885              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 19571          | 0              | 21707            | 19600              | 2,107          | 422               | 1604              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 18983          | 0              | 21046            | 19600              | 1,446          | 252               | 1364              |
|                           |                       |             |            | 14    | 18413          | 0              | 20402            | 19600              | 802            | 121               | 1160              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 17860          | 0              | 19775            | 19600              | 175            | 23                | 985               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 20,000                    |                       |             |            |       | 335486         | 0              | 374683           | 294000             | 80,683         | 46,325            | 58749             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 5.97 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 4,846 RI OIL VAL: 6,146  
WI PAYOUT: 5.9 GAS VAL: 41,479 GAS VAL: 52,603  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 112,590 WI TOTAL: 53,840 RI TOTAL: 58,750

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.423 De/Dt: 5.3 / 3.0  
GAS: 50.4 D B: 1.466 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,950  
LAST YR RI VAL: 45,090  
LAST YR 8/8 VAL: 79,040

LAST YR OIL PROD: 123  
LAST YR GAS PROD: 18,962

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 405994 - WALKER #1111 FULL WI DECIMAL = .785344 #WELLS: 1  
RRC#, WELL#.....: 246560 - 1111 RRC DIST...: 10 FULL RI DECIMAL = .214656 DEPTH: 13014  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 11,378 | 0 | 45.80 | 2.28 | 2.28 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 10,810 | 0 | 46.45 | 2.28 | 2.28 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 10,269 | 0 | 47.09 | 2.28 | 2.28 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 9,756  | 0 | 47.77 | 2.28 | 2.28 | .00 | 0 |
|           |              | 5 | 0 | 9,268  | 0 | 48.44 | 2.28 | 2.28 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 51,481 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 38,990 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 38,990 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 38,990 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 38,990 | 1       | 20373   | 0        | 20373     | 16464   | 3,909     | 3,645     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 38,990 | 2       | 19356   | 0        | 19356     | 16464   | 2,892     | 2,345     |
|    |                      |          |        | 3       | 18388   | 0        | 18388     | 16464   | 1,924     | 1,357     |
|    |                      |          |        | 4       | 17469   | 0        | 17469     | 16464   | 1,005     | 616       |
|    |                      |          |        | 5       | 16595   | 0        | 16595     | 16464   | 131       | 70        |
|    |                      |          |        |         | 92181   | 0        | 92181     | 82320   | 9,861     | 8,033     |
|    |                      |          |        |         |         |          |           |         |           | 18719     |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0  | GAS VAL:    | 8,033  | GAS VAL:    | 18,719 |
| RI PAYOUT:  | 3.6 | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 16,800       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 32.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,170  
LAST YR RI VAL: 44,230  
LAST YR 8/8 VAL: 102,400

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 11,153

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2: S09

```
REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406123 - HOBART RANCH 20 #19 FULL WI DECIMAL = .722700 #WELLS: 1  
RRC#, WELL#.....: 246568 - 19 RRC DIST.: 10 FULL RI DECIMAL = .277300 DEPTH: 12642  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

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REMARKS1: PREV OP TECOLOTE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405993 - PETREE 3 #14H FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 246576 - 14H RRC DIST...: 10 FULL RI DECIMAL = .148437 DEPTH: 11058  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405992 - PETREE 3 #15H FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 246578 - 15H RRC DIST...: 10 FULL RI DECIMAL = .148437 DEPTH: 10828  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

12.0 99 12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406000 - HOBART RANCH #2069 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 246579 - 2069 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12600  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 0          | 15,920                | 0                     | 45.80     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 2     | 0          | 15,442                | 0                     | 46.45     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 3     | 0          | 14,979                | 0                     | 47.09     | 3.06        | 3.06        | .00       | 0              |
|     |                      |          |           | 4     | 0          | 14,529                | 0                     | 47.77     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 5     | 0          | 14,094                | 0                     | 48.44     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 6     | 0          | 13,670                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 7     | 0          | 13,261                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 8     | 0          | 12,862                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 103,980   | 9     | 0          | 12,476                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 103,980   | 10    | 0          | 12,102                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 103,980   | 11    | 0          | 11,738                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 103,980   | 12    | 0          | 11,386                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 103,980   | 13    | 0          | 11,046                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 14    | 0          | 10,713                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | 15    | 0          | 10,392                | 0                     | 49.11     | 3.05        | 3.05        | .00       | 0              |
|     |                      |          |           | ===== |            | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0          | 194,610               | 0                     |           |             |             |           | 0              |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 42626          | 0              | 42626            | 27440              | 15,186         | 14,161            | 5703              |
|                           |                       |             |            | 2     | 41346          | 0              | 41346            | 27440              | 13,906         | 11,276            | 4853              |
|                           |                       |             |            | 3     | 40106          | 0              | 40106            | 27440              | 12,666         | 8,931             | 4129              |
| *** PARAMETERS ***        |                       |             |            | 4     | 38774          | 0              | 38774            | 27440              | 11,334         | 6,949             | 3502              |
|                           |                       |             |            | 5     | 37613          | 0              | 37613            | 27440              | 10,173         | 5,424             | 2979              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 36482          | 0              | 36482            | 27440              | 9,042          | 4,192             | 2535              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 35390          | 0              | 35390            | 27440              | 7,950          | 3,205             | 2157              |
|                           |                       |             |            | 8     | 34325          | 0              | 34325            | 27440              | 6,885          | 2,414             | 1836              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.57 |             |            | 9     | 33295          | 0              | 33295            | 27440              | 5,855          | 1,785             | 1562              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.57 |             |            | 10    | 32297          | 0              | 32297            | 27440              | 4,857          | 1,287             | 1329              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 31326          | 0              | 31326            | 27440              | 3,886          | 896               | 1131              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 30386          | 0              | 30386            | 27440              | 2,946          | 590               | 962               |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 29479          | 0              | 29479            | 27440              | 2,039          | 355               | 819               |
|                           |                       |             |            | 14    | 28590          | 0              | 28590            | 27440              | 1,150          | 174               | 696               |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 27734          | 0              | 27734            | 27440              | 294            | 39                | 593               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 28,000                    |                       |             |            |       | 519769         | 0              | 519769           | 411600             | 108,169        | 61,678            | 34786             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: .00 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 5.7 GAS VAL: 61,678 GAS VAL: 34,786  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 103,980 WI TOTAL: 69,190 RI TOTAL: 34,790

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 44.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,620  
LAST YR RI VAL: 39,570  
LAST YR 8/8 VAL: 130,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,047

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406026 - COOK 39 #1 FULL WI DECIMAL = .801563 #WELLS: 1  
RRC#, WELL#.....: 246655 - 1 RRC DIST...: 10 FULL RI DECIMAL = .198437 DEPTH: 12509

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | -- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | -----                | -----    | -----     | 1  | 0                     | 3,192                 | 0                     | 45.80     | 2.45        | 2.45        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 16,320    |    | 0                     | 3,192                 | 0                     |           |             |             |           | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 16,320    |    | 6269                  | 0                     | 6269                  | 8428      | -2,159      | -2,013      |           | 1454           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 16,320    |    | 6269                  | 0                     | 6269                  | 8428      | 2,159-      | 2,013-      |           | 1454           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 16,320    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 16,320    |    |                       |                       |                       |           |             |             |           |                |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ / BBL RESV: .00 EQUIP VAL: 14,871  
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,454  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,320 WI TOTAL: 14,870 RI TOTAL: 1,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,600

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,490  
LAST YR 8/8 VAL: 16,360

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 3,157

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406003 - MOORE 63 #4 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 246656 - 4 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12565  
OPERATOR#, AGENT#: 040205 - 574

|                                       |              |            |            |            |        |            |        |       |       |       |       |         |
|---------------------------------------|--------------|------------|------------|------------|--------|------------|--------|-------|-------|-------|-------|---------|
| OPERATOR NAME....: BCE-MACH II LLC    |              | 8/8 ANNUAL |            | 8/8 ANNUAL |        | 8/8 ANNUAL |        | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| GAS FIELD#.....: 60265500             |              | YR         | OIL PRDCTN | GAS        | PRDCTN | PRD        | PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: MEG (GRANITE WASH) |              | -----      |            | -----      |        | -----      |        | ----- | ----- | ----- | ----- | -----   |
|                                       |              | 1          | 64         | 11,251     |        | 0          |        | 45.80 | 2.66  | 2.66  | .00   | 2345    |
| ALT FRZ.:                             | ALT G\$ RRC: | 2          | 60         | 10,317     |        | 0          |        | 46.45 | 2.66  | 2.66  | .00   | 2230    |
| ALT JOB#:                             | UNIT.....:   | 3          | 58         | 9,462      |        | 0          |        | 47.09 | 2.66  | 2.66  | .00   | 2185    |
| ALT LSE#:                             | HCG.....:    | =====      |            | =====      |        | =====      |        |       |       |       |       | =====   |
| ALT RRC#:                             | GRAPH.....:  |            |            | 182        | 31,030 | 0          |        |       |       |       |       | 6,760   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 36,900    | -- |                   |                   |                     |                       |                   |                      |                      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 36,900    | 1  | 23942             | 0                 | 26287               | 21070                 | 5,217             | 4,865                | 6155                 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 36,900    | 2  | 21955             | 0                 | 24185               | 21070                 | 3,115             | 2,525                | 4968                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 36,900    | 3  | 20135             | 0                 | 22320               | 21070                 | 1,250             | 882                  | 4021                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 36,900    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     |                      |          |           |    | 66032             | 0                 | 72792               | 63210                 | 9,582             | 8,272                | 15144                |
|     |                      |          |           |    | \$/BBLRESV:       | 5.27              | EQUIP VAL:          |                       | 13,488            |                      |                      |
|     |                      |          |           |    | \$/BBLPROD:       | 0                 | WI OIL VAL:         |                       | 768               | RI OIL VAL:          | 1,406                |
|     |                      |          |           |    | WI PAYOUT:        | .0                | GAS VAL:            |                       | 7,504             | GAS VAL:             | 13,738               |
|     |                      |          |           |    | RI PAYOUT:        | 2.5               | PRD VAL:            |                       | 0                 | PRD VAL:             | 0                    |
|     |                      |          |           |    |                   |                   |                     | =====                 |                   |                      | =====                |
|     |                      |          |           |    | 8/8 VALUE:        | 36,900            | WI TOTAL:           |                       | 21,760            | RI TOTAL:            | 15,140               |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.10 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.10 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 21,500                    |                       |             |
| -----                     | -----                 | -----       |

|                                       |  |
|---------------------------------------|--|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |
| OIL: .2 D B: 1.500 De/Dt: 5.3 / 3.0   |  |
| GAS: 32.2 D B: .010 De/Dt: 8.3 / 3.0  |  |
| PRD: M B: De/Dt: /                    |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |
| SERV WELLS: EQ SCH#: VAL:             |  |
| INJ WELLS: EQ SCH#: VAL:              |  |
| COMPRESSRS: HP: VAL:                  |  |
| OTHER EQ VALUE(RCNLD):                |  |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 17,830 |
| LAST YR RI VAL:  | 11,470 |
| LAST YR 8/8 VAL: | 29,300 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 46     |
| LAST YR GAS PROD: | 12,329 |

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 406128 - SHELL FEE 19 #2H FULL WI DECIMAL = .693000 #WELLS: 1  
RRC#, WELL#.....: 246754 - 2H RRC DIST...: 10 FULL RI DECIMAL = .307000 DEPTH: 11659  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 1     | 383        | 39,217                | 0                     | 45.80     | 2.58        | 2.58        | .00       | 12156          |
|     |                      |          |           | 2     | 356        | 36,078                | 0                     | 46.45     | 2.58        | 2.58        | .00       | 11460          |
|     |                      |          |           | 3     | 330        | 33,194                | 0                     | 47.09     | 2.58        | 2.58        | .00       | 10769          |
|     |                      |          |           | 4     | 307        | 30,539                | 0                     | 47.77     | 2.58        | 2.58        | .00       | 10163          |
|     |                      |          |           | 5     | 285        | 28,094                | 0                     | 48.44     | 2.58        | 2.58        | .00       | 9567           |
|     |                      |          |           | 6     | 266        | 25,848                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 9053           |
|     |                      |          |           | 7     | 246        | 23,780                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 8372           |
|     |                      |          |           | 8     | 230        | 21,878                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 7828           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 338,200   | 9     | 212        | 20,127                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 7215           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 338,200   | 10    | 198        | 18,519                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 6739           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 338,200   | 11    | 184        | 17,036                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 6262           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 338,200   | 12    | 171        | 15,675                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 5820           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 338,200   | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 3,168      | 309,985               | 0                     |           |             |             |           | 105,404        |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|             |            |             |  |    |       |   |       |       |        |        |       |
|-------------|------------|-------------|--|----|-------|---|-------|-------|--------|--------|-------|
|             |            |             |  | 1  | 70118 | 0 | 82274 | 33810 | 48,464 | 45,192 | 34136 |
|             |            |             |  | 2  | 64505 | 0 | 75965 | 33810 | 42,155 | 34,182 | 27648 |
|             |            |             |  | 3  | 59349 | 0 | 70118 | 33810 | 36,308 | 25,601 | 22386 |
|             |            |             |  | 4  | 54602 | 0 | 64765 | 33810 | 30,955 | 18,980 | 18138 |
|             |            |             |  | 5  | 50230 | 0 | 59797 | 33810 | 25,987 | 13,856 | 14689 |
|             |            |             |  | 6  | 46215 | 0 | 55268 | 33810 | 21,458 | 9,948  | 11910 |
|             |            |             |  | 7  | 42517 | 0 | 50889 | 33810 | 17,079 | 6,885  | 9620  |
|             |            |             |  | 8  | 39117 | 0 | 46945 | 33810 | 13,135 | 4,605  | 7784  |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 9  | 35986 | 0 | 43201 | 33810 | 9,391  | 2,863  | 6283  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 10 | 33111 | 0 | 39850 | 33810 | 6,040  | 1,601  | 5085  |
|             |            |             |  | 11 | 30459 | 0 | 36721 | 33810 | 2,911  | 671    | 4110  |
|             |            |             |  | 12 | 28026 | 0 | 33846 | 33810 | 36     | 7      | 3323  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |           |            |       |                   |         |                    |         |                    |         |        |
|---------------------------|-----------------------|-----------|------------|-------|-------------------|---------|--------------------|---------|--------------------|---------|--------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.01 |           |            | ===== | =====             | =====   | =====              | =====   | =====              | =====   | =====  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.01 |           |            |       |                   |         |                    |         |                    |         |        |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |       | 554235            | 0       | 659639             | 405720  | 253,919            | 164,391 | 165112 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |       |                   |         |                    |         |                    |         |        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |       | \$/BBLRESV: 11.96 |         | EQUIP VAL: 8,695   |         |                    |         |        |
|                           |                       |           |            |       | \$/BBLPROD: 0     |         | WI OIL VAL: 26,268 |         | RI OIL VAL: 26,383 |         |        |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |       | WI PAYOUT: 4.6    |         | GAS VAL: 138,123   |         | GAS VAL: 138,729   |         |        |
| -----                     | -----                 | -----     | -----      |       | RI PAYOUT: 5.4    |         | PRD VAL: 0         |         | PRD VAL: 0         |         |        |
| 34,500                    |                       |           |            |       |                   |         | =====              |         | =====              |         |        |
| -----                     | -----                 | -----     | -----      |       | 8/8 VALUE:        | 338,200 | WI TOTAL:          | 173,090 | RI TOTAL:          | 165,110 |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .001 De/Dt: 6.9 /  
GAS: 112.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,140  
LAST YR RI VAL: 270,620  
LAST YR 8/8 VAL: 647,760

LAST YR OIL PROD: 407  
LAST YR GAS PROD: 42,428

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406136 - ELM CREEK RANCH 35 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246763 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 208   |        | 17,283         |                | 0                 | 45.80     | 2.21        | 2.21        | .00       | 7145           |
|     |                      |          |           | 2     | 198   |        | 16,643         |                | 0                 | 46.45     | 2.21        | 2.21        | .00       | 6898           |
|     |                      |          |           | 3     | 189   |        | 16,059         |                | 0                 | 47.09     | 2.21        | 2.21        | .00       | 6675           |
|     |                      |          |           | 4     | 180   |        | 15,521         |                | 0                 | 47.77     | 2.21        | 2.21        | .00       | 6449           |
|     |                      |          |           | 5     | 172   |        | 15,026         |                | 0                 | 48.44     | 2.21        | 2.21        | .00       | 6249           |
|     |                      |          |           | 6     | 167   |        | 14,567         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 6151           |
|     |                      |          |           | 7     | 158   |        | 14,130         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 5820           |
|     |                      |          |           | 8     | 153   |        | 13,706         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 5635           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 138,270   | 9     | 149   |        | 13,295         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 5488           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 138,270   | 10    | 144   |        | 12,896         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 5304           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 138,270   | 11    | 140   |        | 12,509         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 5157           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 138,270   | 12    | 133   |        | 12,134         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 4899           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 138,270   | 13    | 129   |        | 11,770         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 4751           |
|     |                      |          |           | 14    | 125   |        | 11,417         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 4604           |
|     |                      |          |           | 15    | 124   |        | 11,074         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 4567           |
|     |                      |          |           | 16    | 120   |        | 10,742         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 4420           |
|     |                      |          |           | 17    | 116   |        | 10,420         |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 4273           |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 2,605 |        | 229,192        |                | 0                 |           |             |             |           | 94,485         |

|     | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|     | 1     | 28647          | 0              | 35792            | 21070              | 14,722         | 13,728            | 11174             |
|     | 2     | 27586          | 0              | 34484            | 21070              | 13,414         | 10,877            | 9443              |
|     | 3     | 26618          | 0              | 33293            | 21070              | 12,223         | 8,618             | 7998              |
|     | 4     | 25726          | 0              | 32175            | 21070              | 11,105         | 6,809             | 6780              |
|     | 5     | 24906          | 0              | 31155            | 21070              | 10,085         | 5,377             | 5759              |
|     | 6     | 24145          | 0              | 30296            | 21070              | 9,226          | 4,278             | 4912              |
|     | 7     | 23420          | 0              | 29240            | 21070              | 8,170          | 3,294             | 4159              |
|     | 8     | 22718          | 0              | 28353            | 21070              | 7,283          | 2,554             | 3537              |
|     | 9     | 22036          | 0              | 27524            | 21070              | 6,454          | 1,968             | 3013              |
|     | 10    | 21375          | 0              | 26679            | 21070              | 5,609          | 1,487             | 2561              |
|     | 11    | 20734          | 0              | 25891            | 21070              | 4,821          | 1,111             | 2180              |
|     | 12    | 20112          | 0              | 25011            | 21070              | 3,941          | 790               | 1848              |
|     | 13    | 19509          | 0              | 24260            | 21070              | 3,190          | 556               | 1572              |
|     | 14    | 18924          | 0              | 23528            | 21070              | 2,458          | 373               | 1338              |
|     | 15    | 18355          | 0              | 22922            | 21070              | 1,852          | 244               | 1143              |
|     | 16    | 17805          | 0              | 22225            | 21070              | 1,155          | 132               | 972               |
|     | 17    | 17271          | 0              | 21544            | 21070              | 474            | 47                | 827               |
|     | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |       | 379887         | 0              | 474372           | 358190             | 116,182        | 62,243            | 69216             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.500 De/Dt: 5.0 / 3.0  
GAS: 48.3 D B: 1.447 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /

8/8 VALUE: 138,270 WI TOTAL: 69,050 RI TOTAL: 69,220

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,630  
LAST YR RI VAL: 61,270  
LAST YR 8/8 VAL: 119,900

LAST YR OIL PROD: 228  
LAST YR GAS PROD: 18,245

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 393 ROBERTS LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406357 - VOLLMERT TRUST #3031H FULL WI DECIMAL = .767250 #WELLS: 1  
RRC#, WELL#.....: 246765 - 3031H RRC DIST...: 10 FULL RI DECIMAL = .232750 DEPTH: 10600  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS      | WI PRD  | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |
|-----------|----------------------|------------|-----------|----|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE |    | REVENUE     | REVENUE | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |
| ---       | -----                | -----      | -----     | 1  | 7669        | 0       | 7669        | 14700     | -7,031      | -6,556    | 2179      |
| 00        | HEMPHILL CO APPRAISA | .700000    | 11,940    |    | =====       | =====   | =====       | =====     | =====       | =====     | =====     |
| 01        | HEMPHILL COUNTY      | .700000    | 11,940    |    | 7669        | 0       | 7669        | 14700     | 7,031-      | 6,556-    | 2179      |
| 30        | CANADIAN ISD (HEMPHI | .700000    | 11,940    |    |             |         |             |           |             |           |           |
| 60        | HEMPHILL CO HOSPITAL | .700000    | 11,940    |    | \$/BBLRESV: | .00     | EQUIP VAL:  | 14,871    |             |           |           |
| 62        | HEMPHILL CO UNDERGRO | .700000    | 11,940    |    | \$/BBLPROD: | 0       | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |
|           |                      |            |           |    | WI PAYOUT:  | .0      | GAS VAL:    | 0         | GAS VAL:    | 2,179     |           |
|           |                      |            |           |    | RI PAYOUT:  | .9      | PRD VAL:    | 0         | PRD VAL:    | 0         |           |
|           |                      |            |           |    |             |         |             | =====     |             | =====     |           |
|           |                      |            |           |    | 8/8 VALUE:  | 17,050  | WI TOTAL:   | 14,870    | RI TOTAL:   | 2,180     |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 13.0 D B: .001 De/Dt: 8.9 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,450  
LAST YR RI VAL: 7,980  
LAST YR 8/8 VAL: 25,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,837

REMARKS1: 70% HEMPHILL-APPR IN ROBERTS  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406141 - VOLLMERT TRUST SL #4031 FULL WI DECIMAL = .779531 #WELLS: 1  
RRC#, WELL#.....: 246766 - 4031H RRC DIST.: 10 FULL RI DECIMAL = .220469 DEPTH: 15088  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |         |           | GRAPH.....  |         | WI GAS  | WI PRD      | WI GROSS | OPERATING   | WI NET    | PV WI NET | PV RI NET |
|-----------|----------------------|---------|-----------|-------------|---------|---------|-------------|----------|-------------|-----------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT | 8/8 VALUE | YR          | REVENUE | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE   | REVENUE   | REVENUE   |
| 00        | HEMPHILL CO APPRAISA | .700000 | 16,940    | 1           | 3603    | 0       | 3603        | 24500    | -20,897     | -19,486   |           | 954       |
| 01        | HEMPHILL COUNTY      | .700000 | 16,940    |             | 3603    | 0       | 3603        | 24500    | 20,897-     | 19,486-   |           | 954       |
| 30        | CANADIAN ISD (HEMPHI | .700000 | 16,940    |             |         |         |             |          |             |           |           |           |
| 60        | HEMPHILL CO HOSPITAL | .700000 | 16,940    |             |         |         |             |          |             |           |           |           |
| 62        | HEMPHILL CO UNDERGRO | .700000 | 16,940    |             |         |         |             |          |             |           |           |           |
|           |                      |         |           | \$/BBLRESV: | .00     |         | EQUIP VAL:  | 23,236   |             |           |           |           |
|           |                      |         |           | \$/BBLPROD: | 0       |         | WI OIL VAL: | 0        | RI OIL VAL: |           | 0         |           |
|           |                      |         |           | WI PAYOUT:  | .0      |         | GAS VAL:    | 0        | GAS VAL:    |           | 954       |           |
|           |                      |         |           | RI PAYOUT:  | .9      |         | PRD VAL:    | 0        | PRD VAL:    |           | 0         |           |
|           |                      |         |           |             |         |         |             | =====    |             |           | =====     |           |
|           |                      |         |           | 8/8 VALUE:  | 24,190  |         | WI TOTAL:   | 23,240   |             | RI TOTAL: |           | 950       |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 5.0 D B: .001 De/Dt: 11.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,880  
LAST YR RI VAL: 20,710  
LAST YR 8/8 VAL: 45,590

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 3,940

REMARKS1: TRACT % W/ROBERTS,HEMP .70  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406002 - BUCKTHAL #2116 FULL WI DECIMAL = .796875 #WELLS: 1  
RRC#, WELL#.....: 246829 - 2116 RRC DIST...: 10 FULL RI DECIMAL = .203125 DEPTH: 12806  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 98    | 8,936  | 0     | 45.80 | 2.19  | 2.19  | .00   | 3577   |
| ALT JOB#: | UNIT.....:   | 2     | 95    | 8,445  | 0     | 46.45 | 2.19  | 2.19  | .00   | 3516   |
| ALT LSE#: | HCG.....:    | 3     | 84    | 7,979  | 0     | 47.09 | 2.19  | 2.19  | .00   | 3152   |
| ALT RRC#: | GRAPH.....:  | 4     | 83    | 7,542  | 0     | 47.77 | 2.19  | 2.19  | .00   | 3160   |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 360   | 32,902 | 0     |       |       |       |       | 13,405 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 33,740    | 1     | 15595          | 0              | 19172            | 15680              | 3,492          | 3,256             | 4577              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 33,740    | 2     | 14738          | 0              | 18254            | 15680              | 2,574          | 2,087             | 3823              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 33,740    | 3     | 13925          | 0              | 17077            | 15680              | 1,397          | 985               | 3137              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 33,740    | 4     | 13162          | 0              | 16322            | 15680              | 642            | 393               | 2630              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 33,740    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 57420          | 0              | 70825            | 62720              | 8,105          | 6,721             | 14167             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.43   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,272  |
| WI PAYOUT:  | .0     | GAS VAL:    | 5,449  |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
| =====       |        |             |        |
| 8/8 VALUE:  | 33,740 | WI TOTAL:   | 19,570 |
|             |        | RI TOTAL:   | 14,170 |

\*\*\* PARAMETERS \*\*\*

|                           |            |             |
|---------------------------|------------|-------------|
| MO SHIFT: 6               | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 |            |             |
| OIL %TAX ALLOWABLE: 9.6   |            |             |
| TYPE..(USNPQLHCT)..: P    |            |             |
| GRAV SCHED#/DEGREE: /     |            |             |
| PRD WELLHEAD PRICE:       |            |             |
| ADDL GAS PRICES? N        |            |             |
| OP EXP \$/YR              | OIL BOPD   | GAS MCF/D   |
| 16,000                    |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |              |
|------|--------|---------|--------------|
| OIL: | .3 D   | B: .001 | De/Dt: 6.5 / |
| GAS: | 25.2 D | B: .001 | De/Dt: 5.5 / |
| PRD: | M      | B:      | De/Dt: /     |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 15,620 |
| LAST YR RI VAL:  | 4,490  |
| LAST YR 8/8 VAL: | 20,110 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 37    |
| LAST YR GAS PROD: | 9,430 |

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2:

MC1:

MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406005 - PEAK BOURASSA #1507 FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 247168 - 1507 RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 13090  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400545 HCG.....:  
ALT RRC#: 247168 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 135                   | 8,256                 | 0                     | 45.80              | 1.99           | 1.99              | .00               | 4715           |
| --- | ---                  | ---      | ---       | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | --- | 135                   | 8,256                 | 0                     | ---                | ---            | ---               | ---               | 4,715          |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 12527                 | 0                     | 17242                 | 16660              | 582            | 543               | 5030              |                |
| --- | ---                  | ---      | ---       | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,440    | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,440    | --- | 12527                 | 0                     | 17242                 | 16660              | 582            | 543               | 5030              |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 20,440    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,440    | --- | \$/BBLRESV:           | 1.44                  | EQUIP VAL:            | 14,871             | ---            | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,440    | --- | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 148                | RI OIL VAL:    | 1,376             | ---               | ---            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 20,440    | --- | WI PAYOUT:            | .0                    | GAS VAL:              | 395                | GAS VAL:       | 3,654             | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | ---                   | ---                   | ---                   | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | --- | 8/8 VALUE:            | 20,440                | WI TOTAL:             | 15,410             | RI TOTAL:      | 5,030             | ---               | ---            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 6.4 /  
GAS: 23.5 D B: .788 De/Dt: 7.2 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,980  
LAST YR RI VAL: 17,920  
LAST YR 8/8 VAL: 45,900

LAST YR OIL PROD: 75  
LAST YR GAS PROD: 7,146

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406027 - CLARA GREEN 28 #2 FULL WI DECIMAL = .793794 #WELLS: 1  
RRC#, WELL#.....: 247202 - 2 RRC DIST...: 10 FULL RI DECIMAL = .206206 DEPTH: 13150  
OPERATOR#, AGENT#: 040205 - 574

|                                    |              |            |            |            |  |            |  |       |       |       |       |         |
|------------------------------------|--------------|------------|------------|------------|--|------------|--|-------|-------|-------|-------|---------|
| OPERATOR NAME....: BCE-MACH II LLC |              | 8/8 ANNUAL |            | 8/8 ANNUAL |  | 8/8 ANNUAL |  | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| GAS FIELD#.....: 06794500          |              | YR         | OIL PRDCTN | GAS PRDCTN |  | PRD PRDCTN |  | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: BEGERT (10,200) |              | -----      |            | -----      |  | -----      |  | ----- | ----- | ----- | ----- | -----   |
|                                    |              | 1          | 65         | 10,488     |  | 0          |  | 45.80 | 2.14  | 2.14  | .00   | 2363    |
| ALT FRZ.:                          | ALT G\$ RRC: | 2          | 60         | 9,977      |  | 0          |  | 46.45 | 2.14  | 2.14  | .00   | 2212    |
| ALT JOB#:                          | UNIT.....:   | 3          | 58         | 9,514      |  | 0          |  | 47.09 | 2.14  | 2.14  | .00   | 2168    |
| ALT LSE#:                          | HCG.....:    | =====      |            | =====      |  | =====      |  |       |       |       |       | =====   |
| ALT RRC#:                          | GRAPH.....:  | 183        |            | 29,979     |  | 0          |  |       |       |       |       | 6,743   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS      | WI PRD  | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|-------|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| --- | -----                | -----    | -----     | ---   | REVENUE     | REVENUE | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 30,010    | --    | -----       | -----   | -----       | -----     | -----       | -----     | -----     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 30,010    | 1     | 17816       | 0       | 20179       | 17640     | 2,539       | 2,368     | 4910      |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 30,010    | 2     | 16948       | 0       | 19160       | 17640     | 1,520       | 1,233     | 4089      |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 30,010    | 3     | 16162       | 0       | 18330       | 17640     | 690         | 487       | 3431      |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 30,010    | ===== | =====       | =====   | =====       | =====     | =====       | =====     | =====     |
|     |                      |          |           |       | 50926       | 0       | 57669       | 52920     | 4,749       | 4,088     | 12430     |
|     |                      |          |           |       | \$/BBLRESV: | 3.29    | EQUIP VAL:  | 13,488    |             |           |           |
|     |                      |          |           |       | \$/BBLPROD: | 0       | WI OIL VAL: | 478       | RI OIL VAL: | 1,453     |           |
|     |                      |          |           |       | WI PAYOUT:  | .0      | GAS VAL:    | 3,610     | GAS VAL:    | 10,977    |           |
|     |                      |          |           |       | RI PAYOUT:  | 2.5     | PRD VAL:    | 0         | PRD VAL:    | 0         |           |
|     |                      |          |           |       |             |         | =====       |           |             | =====     |           |
|     |                      |          |           |       | 8/8 VALUE:  | 30,010  | WI TOTAL:   | 17,580    | RI TOTAL:   | 12,430    |           |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.49 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.49 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 18,000                    |                       |             |
| -----                     | -----                 | -----       |

|                                       |  |
|---------------------------------------|--|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |
| OIL: .2 D B: 1.500 De/Dt: 4.1 / 3.0   |  |
| GAS: 29.5 D B: 1.110 De/Dt: 5.0 / 3.0 |  |
| PRD: M B: De/Dt: /                    |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |
| SERV WELLS: EQ SCH#: VAL:             |  |
| INJ WELLS: EQ SCH#: VAL:              |  |
| COMPRESSRS: HP: VAL:                  |  |
| OTHER EQ VALUE(RCNLD):                |  |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 15,410 |
| LAST YR RI VAL:  | 5,010  |
| LAST YR 8/8 VAL: | 20,420 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 79     |
| LAST YR GAS PROD: | 11,221 |

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406019 - ELM CREEK RANCH 45 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247205 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 172        | 15,099                | 0                     | 45.80     | 2.09        | 2.09        | .00       | 5908           |
|     |                      |          |           | 2     | 167        | 14,541                | 0                     | 46.45     | 2.09        | 2.09        | .00       | 5818           |
|     |                      |          |           | 3     | 156        | 14,031                | 0                     | 47.09     | 2.09        | 2.09        | .00       | 5510           |
|     |                      |          |           | 4     | 151        | 13,563                | 0                     | 47.77     | 2.09        | 2.09        | .00       | 5410           |
|     |                      |          |           | 5     | 144        | 13,133                | 0                     | 48.44     | 2.09        | 2.09        | .00       | 5232           |
|     |                      |          |           | 6     | 140        | 12,733                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 5157           |
|     |                      |          |           | 7     | 137        | 12,351                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 5046           |
|     |                      |          |           | 8     | 132        | 11,980                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 4862           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 89,820    | 9     | 128        | 11,621                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 4715           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 89,820    | 10    | 125        | 11,272                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 4604           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 89,820    | 11    | 120        | 10,934                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 4420           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 89,820    | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 89,820    |       | 1,572      | 141,258               | 0                     |           |             |             |           | 56,682         |

|             |            |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|             |            |             |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|             |            |             |  | 1     | 23668          | 0              | 29576            | 21070              | 8,506          | 7,932             | 9233              |
|             |            |             |  | 2     | 22793          | 0              | 28611            | 21070              | 7,541          | 6,114             | 7835              |
|             |            |             |  | 3     | 21994          | 0              | 27504            | 21070              | 6,434          | 4,537             | 6607              |
|             |            |             |  | 4     | 21260          | 0              | 26670            | 21070              | 5,600          | 3,434             | 5620              |
|             |            |             |  | 5     | 20586          | 0              | 25818            | 21070              | 4,748          | 2,531             | 4772              |
|             |            |             |  | 6     | 19959          | 0              | 25116            | 21070              | 4,046          | 1,875             | 4072              |
|             |            |             |  | 7     | 19360          | 0              | 24406            | 21070              | 3,336          | 1,345             | 3471              |
|             |            |             |  | 8     | 18779          | 0              | 23641            | 21070              | 2,571          | 901               | 2950              |
|             |            |             |  | 9     | 18216          | 0              | 22931            | 21070              | 1,861          | 567               | 2510              |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 10    | 17669          | 0              | 22273            | 21070              | 1,203          | 319               | 2138              |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11    | 17139          | 0              | 21559            | 21070              | 489            | 113               | 1815              |
|             |            |             |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|                           |                       |           |            |  |        |   |        |        |        |        |       |
|---------------------------|-----------------------|-----------|------------|--|--------|---|--------|--------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.44 |           |            |  | 221423 | 0 | 278105 | 231770 | 46,335 | 29,668 | 51023 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.44 |           |            |  |        |   |        |        |        |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |        |   |        |        |        |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |        |   |        |        |        |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |        |   |        |        |        |        |       |
|                           |                       |           |            |  |        |   |        |        |        |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |        |   |        |        |        |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |        |        |       |
| 21,500                    |                       |           |            |  |        |   |        |        |        |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |        |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 4.2 / 3.0  
GAS: 42.2 D B: 1.480 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,300  
LAST YR RI VAL: 42,460  
LAST YR 8/8 VAL: 70,760

LAST YR OIL PROD: 207  
LAST YR GAS PROD: 15,038

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406139 - EB FLOWERS 1 #2 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 247206 - 2 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13375  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 63            | 5,192      | 0           | 45.80     | 2.07        | 2.07      | .00       | 2209    |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 63    |                      |          |        | 5,192         | 0          |             |           |             |           |           | 2,209   |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 8229          | 0          | 10438       | 9800      | 638         | 595       | 2992      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 18,460 | 8229          | 0          | 10438       | 9800      | 638         | 595       | 2992      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 18,460 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 18,460 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 18,460 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 18,460 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 2.61       | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 126       | RI OIL VAL: | 633       |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 469       | GAS VAL:    | 2,359     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 18,460     | WI TOTAL:   | 15,470    | RI TOTAL:   | 2,990     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .010 De/Dt: 6.6 / 3.0  
GAS: 14.8 D B: .503 De/Dt: 7.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,560  
LAST YR 8/8 VAL: 18,430

LAST YR OIL PROD: 59  
LAST YR GAS PROD: 5,619

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

|                                |  |
|--------------------------------|--|
| REMARKS1: PREV OP WAS ENERVEST |  |
| REMARKS2:                      |  |
| MC1:                           |  |
| MC2: S09                       |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406140 - YARNOLD 42 #1 FULL WI DECIMAL = .783187 #WELLS: 1  
RRC#, WELL#.....: 247212 - 1 RRC DIST...: 10 FULL RI DECIMAL = .216813 DEPTH: 13050  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 136   |        | 18,221                | 0                     | 45.80     | 2.18        | 2.18        | .00       | 4878           |
|     |                      |          |           | 2     | 132   |        | 17,673                | 0                     | 46.45     | 2.18        | 2.18        | .00       | 4802           |
|     |                      |          |           | 3     | 120   |        | 17,143                | 0                     | 47.09     | 2.18        | 2.18        | .00       | 4426           |
|     |                      |          |           | 4     | 116   |        | 16,627                | 0                     | 47.77     | 2.18        | 2.18        | .00       | 4340           |
|     |                      |          |           | 5     | 108   |        | 16,130                | 0                     | 48.44     | 2.18        | 2.18        | .00       | 4097           |
|     |                      |          |           | 6     | 105   |        | 15,646                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 4039           |
|     |                      |          |           | 7     | 102   |        | 15,175                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 3923           |
|     |                      |          |           | 8     | 96    |        | 14,721                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 3692           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 130,220   | 9     | 93    |        | 14,276                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 3577           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 130,220   | 10    | 91    |        | 13,851                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 3500           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 130,220   | 11    | 84    |        | 13,435                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 3231           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 130,220   | 12    | 81    |        | 13,032                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 3115           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 130,220   | 13    | 79    |        | 12,640                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 3039           |
|     |                      |          |           | 14    | 79    |        | 12,262                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 3039           |
|     |                      |          |           | 15    | 72    |        | 11,892                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 2769           |
|     |                      |          |           | 16    | 70    |        | 11,536                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 2692           |
|     |                      |          |           | 17    | 68    |        | 11,191                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 2615           |
|     |                      |          |           | 18    | 66    |        | 10,855                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 2538           |
|     |                      |          |           | ===== | ===== |        | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,698 |        | 256,306               | 0                     |           |             |             |           | 64,312         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 31110          | 0              | 35988            | 21070              | 14,918         | 13,911            | 9331              |
|                                                 | 2     | 30174          | 0              | 34976            | 21070              | 13,906         | 11,276            | 7955              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 3     | 29269          | 0              | 33695            | 21070              | 12,625         | 8,902             | 6723              |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 28388          | 0              | 32728            | 21070              | 11,658         | 7,148             | 5727              |
|                                                 | 5     | 27540          | 0              | 31637            | 21070              | 10,567         | 5,634             | 4857              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.54 | 6     | 26713          | 0              | 30752            | 21070              | 9,682          | 4,489             | 4141              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54   | 7     | 25909          | 0              | 29832            | 21070              | 8,762          | 3,532             | 3523              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 25134          | 0              | 28826            | 21070              | 7,756          | 2,719             | 2987              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 24374          | 0              | 27951            | 21070              | 6,881          | 2,097             | 2541              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 23648          | 0              | 27148            | 21070              | 6,078          | 1,611             | 2165              |
|                                                 | 11    | 22938          | 0              | 26169            | 21070              | 5,099          | 1,175             | 1830              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 22250          | 0              | 25365            | 21070              | 4,295          | 861               | 1556              |
| -----                                           | 13    | 21581          | 0              | 24620            | 21070              | 3,550          | 619               | 1324              |
| 21,500                                          | 14    | 20935          | 0              | 23974            | 21070              | 2,904          | 440               | 1131              |
| -----                                           | 15    | 20304          | 0              | 23073            | 21070              | 2,003          | 264               | 956               |
|                                                 | 16    | 19696          | 0              | 22388            | 21070              | 1,318          | 151               | 813               |
|                                                 | 17    | 19107          | 0              | 21722            | 21070              | 652            | 65                | 692               |
|                                                 | 18    | 18533          | 0              | 21071            | 21070              | 1              | 0                 | 589               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 437603         | 0              | 501915           | 379260             | 122,655        | 64,894            | 58841             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 5.2 / 3.0 \$/BBLRESV: 6.25 EQUIP VAL: 6,488  
GAS: 50.7 D B: .001 De/Dt: 3.0 / WI OIL VAL: 8,315 RI OIL VAL: 7,539  
PRD: M B: De/Dt: / WI PAYOUT: 5.8 GAS VAL: 56,579 GAS VAL: 51,301  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 130,220 WI TOTAL: 71,380 RI TOTAL: 58,840  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,170  
LAST YR RI VAL: 53,070  
LAST YR 8/8 VAL: 107,240

LAST YR OIL PROD: 149  
LAST YR GAS PROD: 18,832

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406018 - ELM CREEK RANCH 46 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247222 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13375  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 48     | 9,157  | 0        | 49.11     | 2.10 | 2.10   | .00       | 1768      |
|-----|----------------------|----------|-----------|---|--------|--------|----------|-----------|------|--------|-----------|-----------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 55,070    | 8 | 48     | 8,884  | 0        | 49.11     | 2.10 | 2.10   | .00       | 1768      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 55,070    | 9 | 48     | 8,616  | 0        | 49.11     | 2.10 | 2.10   | .00       | 1768      |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 55,070    |   |        |        |          |           |      |        |           |           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 55,070    |   | 499    | 87,874 | 0        |           |      |        |           | 17,918    |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 55,070    |   | WI GAS | WI PRD | WI GROSS | OPERATING |      | WI NET | PV WI NET | PV RI NET |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 17317             | 0                 | 19550               | 15190                 | 4,360             | 4,066                | 6103                 |
| 2   | 16797             | 0                 | 18887               | 15190                 | 3,697             | 2,998                | 5173                 |
| 3   | 16293             | 0                 | 18412               | 15190                 | 3,222             | 2,271                | 4423                 |
| 4   | 15807             | 0                 | 17957               | 15190                 | 2,767             | 1,697                | 3784                 |
| 5   | 15328             | 0                 | 17508               | 15190                 | 2,318             | 1,236                | 3236                 |
| 6   | 14874             | 0                 | 16716               | 15190                 | 1,526             | 707                  | 2711                 |
| 7   | 14422             | 0                 | 16190               | 15190                 | 1,000             | 403                  | 2302                 |
| 8   | 13992             | 0                 | 15760               | 15190                 | 570               | 199                  | 1966                 |
| 9   | 13570             | 0                 | 15338               | 15190                 | 148               | 45                   | 1678                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 138400            | 0                 | 156318              | 136710                | 19,608            | 13,622               | 31376                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.8 /  
GAS: 30.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,330  
LAST YR RI VAL: 5,620  
LAST YR 8/8 VAL: 20,950

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 11,130

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406028 - BEGERT TRUST 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 247224 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400551 HCG.....  
ALT RRC#: 247224 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 34,720    | 1  | 98                    | 9,445                 | 0                     | 45.80     | 2.07        | 2.07        | .00       | 3366           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 34,720    | 2  | 90                    | 9,095                 | 0                     | 46.45     | 2.07        | 2.07        | .00       | 3135           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 34,720    | 3  | 84                    | 8,776                 | 0                     | 47.09     | 2.07        | 2.07        | .00       | 2967           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 34,720    | 4  | 74                    | 8,484                 | 0                     | 47.77     | 2.07        | 2.07        | .00       | 2651           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 34,720    |    |                       |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 34,720    |    |                       |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 346                   | 35,800                | 0                     |           |             |             |           | 12,119         |

|  |             |        |             |        |             |        |  |
|--|-------------|--------|-------------|--------|-------------|--------|--|
|  | \$/BBLRESV: | 2.90   | EQUIP VAL:  | 12,846 |             |        |  |
|  | \$/BBLPROD: | 0      | WI OIL VAL: | 752    | RI OIL VAL: | 3,164  |  |
|  | WI PAYOUT:  | .0     | GAS VAL:    | 3,446  | GAS VAL:    | 14,511 |  |
|  | RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |  |
|  |             |        |             | =====  |             | =====  |  |
|  | 8/8 VALUE:  | 34,720 | WI TOTAL:   | 17,040 | RI TOTAL:   | 17,680 |  |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 16,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .240 De/Dt: 8.1 / 3.0  
GAS: 26.4 D B: 1.486 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,010  
LAST YR RI VAL: 11,170  
LAST YR 8/8 VAL: 27,180

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 9,163

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406011 - CARR-MUSE #5532A FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 247226 - 5532A RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11887  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400546 HCG.....:  
ALT RRC#: 247226 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406016 - HOBART RANCH #1869 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 247426 - 1869 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406014 - HOBART RANCH #2567 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 247427 - 2567 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 20,000 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 17,045 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 14,777 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 12,989 | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
|           |              | 5 | 0 | 11,547 | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 76,358 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 84,760 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 84,760 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 84,760 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 84,760 | 1       | 53550   | 0        | 53550     | 28420   | 25,130    | 23,434    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 84,760 | 2       | 45638   | 0        | 45638     | 28420   | 17,218    | 13,962    |
|    |                      |          |        | 3       | 39565   | 0        | 39565     | 28420   | 11,145    | 7,858     |
|    |                      |          |        | 4       | 34664   | 0        | 34664     | 28420   | 6,244     | 3,828     |
|    |                      |          |        | 5       | 30816   | 0        | 30816     | 28420   | 2,396     | 1,277     |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 204233  | 0        | 204233    | 142100  | 62,133    | 50,359    |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0  | GAS VAL:    | 50,359 | GAS VAL:    | 22,167 |
| RI PAYOUT:  | 3.5 | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 59.7 D B: .750 De/Dt: 15.6 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,140  
LAST YR RI VAL: 61,270  
LAST YR 8/8 VAL: 260,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,212

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406015 - HOBART RANCH #2568 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 247429 - 2568 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 406013 - HOBART RANCH 19 #1H FULL WI DECIMAL = .762849 #WELLS: 1  
RRC#, WELL#.....: 247502 - 1H RRC DIST...: 10 FULL RI DECIMAL = .237151 DEPTH: 11109  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 459 | 66,709 | 0 | 45.80 | 2.15 | 2.15 | .00 | 16037 |
| ALT JOB#: | UNIT.....:   | 2 | 439 | 63,040 | 0 | 46.45 | 2.15 | 2.15 | .00 | 15556 |
| ALT LSE#: | HCG.....:    | 3 | 423 | 59,574 | 0 | 47.09 | 2.15 | 2.15 | .00 | 15195 |
| ALT RRC#: | GRAPH.....:  | 4 | 404 | 56,297 | 0 | 47.77 | 2.15 | 2.15 | .00 | 14722 |
|           |              | 5 | 389 | 53,200 | 0 | 48.44 | 2.15 | 2.15 | .00 | 14374 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 6  | 373   |        | 50,277         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 13974          |
|     |                      |          |           | 7  | 357   |        | 47,512         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 13374          |
|     |                      |          |           | 8  | 343   |        | 44,898         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 12850          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 608,260   | 9  | 329   |        | 42,428         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 12325          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 608,260   | 10 | 316   |        | 40,097         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 11838          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 608,260   | 11 | 303   |        | 37,893         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 11351          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 608,260   | 12 | 290   |        | 35,810         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 10864          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 608,260   | 13 | 278   |        | 33,842         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 10415          |
|     |                      |          |           | 14 | 267   |        | 31,980         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 10003          |
|     |                      |          |           | 15 | 256   |        | 30,221         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 9591           |
|     |                      |          |           | 16 | 246   |        | 28,561         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 9216           |
|     |                      |          |           | 17 | 236   |        | 26,991         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 8841           |
|     |                      |          |           | 18 | 227   |        | 25,507         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 8504           |
|     |                      |          |           | 19 | 216   |        | 24,105         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 8092           |
|     |                      |          |           | 20 | 207   |        | 22,783         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 7755           |
|     |                      |          |           | 21 | 200   |        | 21,530         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 7493           |
|     |                      |          |           | 22 | 192   |        | 20,345         | 0              | 49.11             | 2.15      | 2.15        | .00         |           | 7193           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 6,750 |        | 863,600        |                | 0                 |           |             |             |           | 249,563        |

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |                |                |                  |                    |                |                   |                   |
|-------------|------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|                                   |                       |    |        |   |        |       |        |        |       |
|-----------------------------------|-----------------------|----|--------|---|--------|-------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46         | GAS WI GR PRICE: 2.51 | 1  | 109411 | 0 | 125448 | 39200 | 86,248 | 80,427 | 36525 |
| OIL %TAX ALLOWABLE: 9.6           | GAS RI GR PRICE: 2.51 | 2  | 103394 | 0 | 118950 | 39200 | 79,750 | 64,667 | 30380 |
| TYPE..(USNPQLHCT)..: P            | GAS %TAX ALLOW.: 12.5 | 3  | 97709  | 0 | 112904 | 39200 | 73,704 | 51,970 | 25294 |
| GRAV SCHED#/DEGREE: /             | GAS PRICE ESCAL? Y    | 4  | 92334  | 0 | 107056 | 39200 | 67,856 | 41,605 | 21039 |
| PRD WELLHEAD PRICE:               | ADDL GAS PRICES? N    | 5  | 87255  | 0 | 101629 | 39200 | 62,429 | 33,285 | 17520 |
|                                   |                       | 6  | 82461  | 0 | 96435  | 39200 | 57,235 | 26,535 | 14583 |
|                                   |                       | 7  | 77926  | 0 | 91300  | 39200 | 52,100 | 21,004 | 12111 |
| OP EXP \$/YR                      | OIL BOPD              | 8  | 73638  | 0 | 86488  | 39200 | 47,288 | 16,577 | 10063 |
|                                   |                       | 9  | 69587  | 0 | 81912  | 39200 | 42,712 | 13,021 | 8361  |
| 40,000                            |                       | 10 | 65764  | 0 | 77602  | 39200 | 38,402 | 10,179 | 6948  |
|                                   |                       | 11 | 62149  | 0 | 73500  | 39200 | 34,300 | 7,906  | 5773  |
|                                   |                       | 12 | 58733  | 0 | 69597  | 39200 | 30,397 | 6,093  | 4794  |
|                                   |                       | 13 | 55505  | 0 | 65920  | 39200 | 26,720 | 4,657  | 3983  |
|                                   |                       | 14 | 52451  | 0 | 62454  | 39200 | 23,254 | 3,524  | 3310  |
|                                   |                       | 15 | 49566  | 0 | 59157  | 39200 | 19,957 | 2,630  | 2751  |
|                                   |                       | 16 | 46844  | 0 | 56060  | 39200 | 16,860 | 1,932  | 2287  |
|                                   |                       | 17 | 44269  | 0 | 53110  | 39200 | 13,910 | 1,387  | 1900  |
| ALT JAN 1 HYPERBOLIC FORECAST:    |                       | 18 | 41835  | 0 | 50339  | 39200 | 11,139 | 965    | 1580  |
| OIL: 1.3 D B: .001 De/Dt: 4.0 /   |                       | 19 | 39535  | 0 | 47627  | 39200 | 8,427  | 635    | 1311  |
| GAS: 188.0 D B: .001 De/Dt: 5.5 / |                       | 20 | 37367  | 0 | 45122  | 39200 | 5,922  | 388    | 1089  |
| PRD: M B: De/Dt: /                |                       | 21 | 35312  | 0 | 42805  | 39200 | 3,605  | 205    | 907   |
|                                   |                       | 22 | 33368  | 0 | 40561  | 39200 | 1,361  | 68     | 754   |

|                        |             |             |                   |       |             |         |             |         |        |
|------------------------|-------------|-------------|-------------------|-------|-------------|---------|-------------|---------|--------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | =====             | ===== | =====       | =====   | =====       | =====   | =====  |
| SERV WELLS:            | EQ SCH#:    | VAL:        | 1416413           | 0     | 1665976     | 862400  | 803,576     | 389,660 | 213263 |
| INJ WELLS:             | EQ SCH#:    | VAL:        |                   |       |             |         |             |         |        |
| COMPRESSRS:            | HP:         | VAL:        |                   |       |             |         |             |         |        |
| OTHER EQ VALUE(RCNLD): |             |             |                   |       |             |         |             |         |        |
|                        |             |             | \$/BBLRESV: 11.34 |       | EQUIP VAL:  | 5,338   |             |         |        |
|                        |             |             | \$/BBLPROD: 0     |       | WI OIL VAL: | 58,371  | RI OIL VAL: | 31,947  |        |
|                        |             |             | WI PAYOUT: 5.4    |       | GAS VAL:    | 331,289 | GAS VAL:    | 181,316 |        |
|                        |             |             | RI PAYOUT: 6.3    |       | PRD VAL:    | 0       | PRD VAL:    | 0       |        |

|                  |         |  |  |  |  |  |  |  |  |
|------------------|---------|--|--|--|--|--|--|--|--|
| LAST YR WI VAL:  | 596,400 |  |  |  |  |  |  |  |  |
| LAST YR RI VAL:  | 263,500 |  |  |  |  |  |  |  |  |
| LAST YR 8/8 VAL: | 859,900 |  |  |  |  |  |  |  |  |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 565    |
| LAST YR GAS PROD: | 72,057 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406116 - CAMPBELL #2316 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 247507 - 2316 RRC DIST...: 10 FULL RI DECIMAL = .256355 DEPTH: 11900  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |              |    |       |         |       |       |      |      |     |       |
|-----------|----------------------|----------|-----------|--------------|----|-------|---------|-------|-------|------|------|-----|-------|
| ALT FRZ.: |                      |          |           | ALT G\$ RRC: | 2  | 0     | 13,942  | 0     | 46.45 | 2.53 | 2.53 | .00 | 0     |
| ALT JOB#: |                      |          |           | UNIT.....:   | 3  | 0     | 13,524  | 0     | 47.09 | 2.53 | 2.53 | .00 | 0     |
| ALT LSE#: |                      |          |           | HCG.....:    | 4  | 0     | 13,119  | 0     | 47.77 | 2.53 | 2.53 | .00 | 0     |
| ALT RRC#: |                      |          |           | GRAPH.....:  | 5  | 0     | 12,725  | 0     | 48.44 | 2.53 | 2.53 | .00 | 0     |
|           |                      |          |           |              | 6  | 0     | 12,342  | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |              | 7  | 0     | 11,972  | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
| -----     |                      |          |           |              | 8  | 0     | 11,613  | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 115,800   |              | 9  | 0     | 11,265  | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 115,800   |              | 10 | 0     | 10,926  | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 115,800   |              | 11 | 0     | 10,599  | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 115,800   |              | 12 | 0     | 10,281  | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 115,800   |              | 13 | 0     | 9,973   | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
|           |                      |          |           |              | 14 | 0     | 9,672   | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
|           |                      |          |           |              | 15 | 0     | 9,384   | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
|           |                      |          |           |              | 16 | 0     | 9,101   | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
|           |                      |          |           |              | 17 | 0     | 8,827   | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
|           |                      |          |           |              | 18 | 0     | 8,563   | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
|           |                      |          |           |              | 19 | 0     | 8,307   | 0     | 49.11 | 2.53 | 2.53 | .00 | 0     |
|           |                      |          |           |              |    | ===== | =====   | ===== |       |      |      |     | ===== |
|           |                      |          |           |              |    | 0     | 210,508 | 0     |       |      |      |     | 0     |

|                                                 |  |  |  | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|--|--|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                                 |  |  |  |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| *** PARAMETERS ***                              |  |  |  | 1     | 27042   | 0       | 27042    | 15190     | 11,852  | 11,052    | 8731      |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              |  |  |  | 2     | 26231   | 0       | 26231    | 15190     | 11,041  | 8,953     | 7429      |
| YRS FLAT: FMVF: 8/8 RES:                        |  |  |  | 3     | 25444   | 0       | 25444    | 15190     | 10,254  | 7,230     | 6321      |
|                                                 |  |  |  | 4     | 24682   | 0       | 24682    | 15190     | 9,492   | 5,820     | 5379      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.95 |  |  |  | 5     | 23941   | 0       | 23941    | 15190     | 8,751   | 4,666     | 4577      |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95   |  |  |  | 6     | 23221   | 0       | 23221    | 15190     | 8,031   | 3,723     | 3894      |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |  |  |  | 7     | 22524   | 0       | 22524    | 15190     | 7,334   | 2,957     | 3313      |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |  |  |  | 8     | 21849   | 0       | 21849    | 15190     | 6,659   | 2,334     | 2819      |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |  |  |  | 9     | 21194   | 0       | 21194    | 15190     | 6,004   | 1,830     | 2399      |
|                                                 |  |  |  | 10    | 20556   | 0       | 20556    | 15190     | 5,366   | 1,422     | 2041      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |  |  |  | 11    | 19941   | 0       | 19941    | 15190     | 4,751   | 1,095     | 1737      |
| -----                                           |  |  |  | 12    | 19343   | 0       | 19343    | 15190     | 4,153   | 832       | 1478      |
| 15,500                                          |  |  |  | 13    | 18763   | 0       | 18763    | 15190     | 3,573   | 623       | 1257      |
| -----                                           |  |  |  | 14    | 18197   | 0       | 18197    | 15190     | 3,007   | 456       | 1070      |
|                                                 |  |  |  | 15    | 17655   | 0       | 17655    | 15190     | 2,465   | 325       | 910       |
|                                                 |  |  |  | 16    | 17123   | 0       | 17123    | 15190     | 1,933   | 222       | 775       |
|                                                 |  |  |  | 17    | 16607   | 0       | 16607    | 15190     | 1,417   | 141       | 659       |
|                                                 |  |  |  | 18    | 16111   | 0       | 16111    | 15190     | 921     | 80        | 561       |
|                                                 |  |  |  | 19    | 15629   | 0       | 15629    | 15190     | 439     | 33        | 477       |
|                                                 |  |  |  | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| ALT JAN 1 HYPERBOLIC FORECAST:                  |  |  |  |       | 396053  | 0       | 396053   | 288610    | 107,443 | 53,794    | 55827     |

OIL: D B: De/Dt: /  
GAS: 40.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,840  
LAST YR RI VAL: 12,270  
LAST YR 8/8 VAL: 32,110

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 14,283

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406148 - HOSTUTLER #1254 FULL WI DECIMAL = .800469 #WELLS: 1  
RRC#, WELL#.....: 247514 - 1254 RRC DIST...: 10 FULL RI DECIMAL = .199531 DEPTH: 12691  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 2,169      | 0           | 45.80     | 1.25        | 1.25      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 2,169      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 2170          | 0          | 2170        | 7350      | -5,180      | -4,830    | 507       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,380 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,380 | 2170          | 0          | 2170        | 7350      | 5,180-      | 4,830-    | 507       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,380 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,380 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,380 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 507       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,380     | WI TOTAL:   | 14,870    | RI TOTAL:   | 510       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 6.5 D B: .001 De/Dt: 16.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,230  
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,948

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406009 - HANSON 40 #2 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 247525 - 2 RRC DIST...: 10 FULL RI DECIMAL = .196875 DEPTH: 12585  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 34,040  
01 HEMPHILL COUNTY 1.000000 34,040  
30 CANADIAN ISD (HEMPHI 1.000000 34,040  
60 HEMPHILL CO HOSPITAL 1.000000 34,040  
62 HEMPHILL CO UNDERGRO 1.000000 34,040

1 64 6,581 0 45.80 2.42 2.42 .00 2354  
2 60 6,335 0 46.45 2.42 2.42 .00 2238  
3 58 6,108 0 47.09 2.42 2.42 .00 2193  
4 56 5,896 0 47.77 2.42 2.42 .00 2148  
5 54 5,697 0 48.44 2.42 2.42 .00 2101  
6 49 5,512 0 49.11 2.42 2.42 .00 1933  
7 48 5,339 0 49.11 2.42 2.42 .00 1893

00 389 41,468 0 14,860  
01 12791 0 15145 12250 2,895 2,700 3476  
02 12312 0 14550 12250 2,300 1,865 2930  
03 11871 0 14064 12250 1,814 1,279 2485  
04 11459 0 13607 12250 1,357 832 2109  
05 11072 0 13173 12250 923 492 1791  
06 10713 0 12646 12250 396 183 1508  
07 10377 0 12270 12250 20 8 1284

80595 0 95455 85750 9,705 7,359 15583  
\$/BBLRESV: 3.67 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 1,146 RI OIL VAL: 2,426  
WI PAYOUT: .0 GAS VAL: 6,213 GAS VAL: 13,157  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 34,040 WI TOTAL: 18,460 RI TOTAL: 15,580  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,500  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 4.3 / 3.0  
GAS: 18.4 D B: 1.000 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,060  
LAST YR RI VAL: 3,260  
LAST YR 8/8 VAL: 18,320

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 6,249

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406125 - HANSON 40 #3 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 247527 - 3 RRC DIST...: 10 FULL RI DECIMAL = .196875 DEPTH: 12588

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.27  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406126 - COOK 64 #2 FULL WI DECIMAL = .790228 #WELLS: 1  
RRC#, WELL#.....: 247545 - 2 RRC DIST...: 10 FULL RI DECIMAL = .209772 DEPTH: 12445  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |     |        |                |                |                   |           |             |             |           |                |
|     |                      |          |           | 1  | 67  |        | 4,415          |                | 0                 | 45.80     | 2.61        | 2.61        | .00       | 2425           |
|     |                      |          |           | 2  | 60  |        | 4,283          |                | 0                 | 46.45     | 2.61        | 2.61        | .00       | 2202           |
|     |                      |          |           | 3  | 60  |        | 4,153          |                | 0                 | 47.09     | 2.61        | 2.61        | .00       | 2233           |
|     |                      |          |           | 4  | 60  |        | 4,029          |                | 0                 | 47.77     | 2.61        | 2.61        | .00       | 2265           |
|     |                      |          |           | 5  | 60  |        | 3,908          |                | 0                 | 48.44     | 2.61        | 2.61        | .00       | 2297           |
|     |                      |          |           | 6  | 60  |        | 3,791          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 2329           |
|     |                      |          |           | 7  | 54  |        | 3,677          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 2096           |
|     |                      |          |           | 8  | 48  |        | 3,567          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 1863           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 44,210    | 9  | 48  |        | 3,459          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 1863           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 44,210    | 10 | 48  |        | 3,356          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 1863           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 44,210    | 11 | 48  |        | 3,254          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 1863           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 44,210    | 12 | 48  |        | 3,156          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 1863           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 44,210    | 13 | 48  |        | 3,062          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 1863           |
|     |                      |          |           | 14 | 46  |        | 2,970          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 1785           |
|     |                      |          |           | 15 | 36  |        | 2,881          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 1397           |
|     |                      |          |           | 16 | 36  |        | 2,795          |                | 0                 | 49.11     | 2.61        | 2.61        | .00       | 1397           |
|     |                      |          |           |    |     |        | =====          | =====          | =====             |           |             |             |           | =====          |
|     |                      |          |           |    |     |        | 827            | 56,756         | 0                 |           |             |             |           | 31,604         |

|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  |    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1  | 9106           | 0              | 11531            | 7056               | 4,475          | 4,173             | 2867              |
|  |  |  |  | 2  | 8834           | 0              | 11036            | 7056               | 3,980          | 3,227             | 2408              |
|  |  |  |  | 3  | 8566           | 0              | 10799            | 7056               | 3,743          | 2,640             | 2066              |
|  |  |  |  | 4  | 8310           | 0              | 10575            | 7056               | 3,519          | 2,158             | 1775              |
|  |  |  |  | 5  | 8060           | 0              | 10357            | 7056               | 3,301          | 1,760             | 1525              |
|  |  |  |  | 6  | 7819           | 0              | 10148            | 7056               | 3,092          | 1,433             | 1311              |
|  |  |  |  | 7  | 7584           | 0              | 9680             | 7056               | 2,624          | 1,058             | 1096              |
|  |  |  |  | 8  | 7357           | 0              | 9220             | 7056               | 2,164          | 758               | 916               |
|  |  |  |  | 9  | 7134           | 0              | 8997             | 7056               | 1,941          | 592               | 784               |
|  |  |  |  | 10 | 6922           | 0              | 8785             | 7056               | 1,729          | 458               | 671               |
|  |  |  |  | 11 | 6711           | 0              | 8574             | 7056               | 1,518          | 349               | 575               |
|  |  |  |  | 12 | 6509           | 0              | 8372             | 7056               | 1,316          | 264               | 492               |
|  |  |  |  | 13 | 6315           | 0              | 8178             | 7056               | 1,122          | 195               | 422               |
|  |  |  |  | 14 | 6126           | 0              | 7911             | 7056               | 855            | 130               | 358               |
|  |  |  |  | 15 | 5942           | 0              | 7339             | 7056               | 283            | 37                | 291               |
|  |  |  |  | 16 | 5765           | 0              | 7162             | 7056               | 106            | 12                | 250               |
|  |  |  |  |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |    | 117060         | 0              | 148664           | 112896             | 35,768         | 19,244            | 17807             |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 12.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,260  
LAST YR RI VAL: 15,060  
LAST YR 8/8 VAL: 39,320

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 4,615

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 406152 - DONALDSON #8018 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247548 - 8018 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13176  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: PLUGS SET ABOVE PERFS 01/2017  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406130 - PEAK BOURASSA #106A FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 247549 - 106A RRC DIST...: 10 FULL RI DECIMAL = .237500 DEPTH: 12985  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400691 HCG.....:  
ALT RRC#: 247549 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,300  
-----  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405987 - DODD #1446 FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 247550 - 1446 RRC DIST...: 10 FULL RI DECIMAL = .157768 DEPTH: 13750  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400541 HCG.....:  
ALT RRC#: 247550 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 .1  
-----  
10.0 1 20.5 99  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 1.5 D B: .001 De/Dt: 8.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 779

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405988 - DODD #7046A FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 247553 - 7046A RRC DIST.: 10 FULL RI DECIMAL = .157768 DEPTH: 13760  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400542 HCG.....:  
ALT RRC#: 247553 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 5.4 /  
GAS: 18.6 D B: .001 De/Dt: 8.3 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,670  
LAST YR RI VAL: 10,260  
LAST YR 8/8 VAL: 29,930

LAST YR OIL PROD: 151  
LAST YR GAS PROD: 7,875

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406010 - GRAHAM #4601P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 247597 - 4601P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 12927  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2: S09



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406133 - HELTON #6-3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247634 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13375

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 6,278                 | 0                     | 45.80     | 2.13        | 2.13        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,220    |     | 0                     | 6,278                 | 0                     |           |             |             |           | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,220    |     | 10029                 | 0                     | 10029                 | 9800      | 229         | 214         |           | 3131           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,220    |     | 10029                 | 0                     | 10029                 | 9800      | 229         | 214         |           | 3131           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,220    |     |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,220    |     |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 214 GAS VAL: 3,131  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,220 WI TOTAL: 15,090 RI TOTAL: 3,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 18.5 D B: .010 De/Dt: 13.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,720  
LAST YR RI VAL: 9,600  
LAST YR 8/8 VAL: 25,320

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 7,862

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406165 - BROWN CHARLES E D #2211 FULL WI DECIMAL = .805125 #WELLS: 1  
RRC#, WELL#.....: 247750 - 2211 RRC DIST...: 10 FULL RI DECIMAL = .194875 DEPTH: 10800  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    | ----                  | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 54,870    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 54,870    |    |                       | 369                   | 64,736                |           |             |             |           | 14,139         |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 54,870    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 54,870    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 54,870    |    |                       |                       |                       |           |             |             |           |                |

|  | YR   | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | ---- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1    | 22632          | 0              | 24918            | 19110              | 5,808          | 5,416             | 5649              |
|  | 2    | 21955          | 0              | 24199            | 19110              | 5,089          | 4,126             | 4812              |
|  | 3    | 21224          | 0              | 23120            | 19110              | 4,010          | 2,828             | 4033              |
|  | 4    | 20591          | 0              | 22437            | 19110              | 3,327          | 2,040             | 3434              |
|  | 5    | 19970          | 0              | 21686            | 19110              | 2,576          | 1,373             | 2911              |
|  | 6    | 19372          | 0              | 20795            | 19110              | 1,685          | 781               | 2449              |
|  | 7    | 18790          | 0              | 20174            | 19110              | 1,064          | 429               | 2084              |
|  | 8    | 18224          | 0              | 19568            | 19110              | 458            | 161               | 1773              |
|  |      | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |      | 162758         | 0              | 176897           | 152880             | 24,017         | 17,154            | 27145             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.65  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 19,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 8.7 / 3.0  
GAS: 25.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,620  
LAST YR RI VAL: 15,610  
LAST YR 8/8 VAL: 40,230

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 8,859

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406118 - PRICE #1 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 247813 - 1 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 16955  
OPERATOR#, AGENT#: 101718 -

OPERATOR NAME....: GRAYROCK ENERGY II,  
GAS FIELD#.....: 34930220  
GAS FIELD NAME...: GILL RANCH (HUNTON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400687 HCG.....:  
ALT RRC#: 247813 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 5,860  
01 HEMPHILL COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
34 FT ELLIOTT Cisd (HEM 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 5,860  
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 6,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP ROVER  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406082 - MOORE 62 #1 FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 247831 - 1 RRC DIST...: 10 FULL RI DECIMAL = .196875 DEPTH: 12511  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                       |                       |           |             |             |           |                |
|     |                      |          |           | 1  | 491   |        | 10,419                | 0                     | 45.80     | 2.83        | 2.83        | .00       | 18060          |
|     |                      |          |           | 2  | 465   |        | 10,108                | 0                     | 46.45     | 2.82        | 2.82        | .00       | 17347          |
|     |                      |          |           | 3  | 441   |        | 9,804                 | 0                     | 47.09     | 2.82        | 2.82        | .00       | 16678          |
|     |                      |          |           | 4  | 421   |        | 9,506                 | 0                     | 47.77     | 2.82        | 2.82        | .00       | 16152          |
|     |                      |          |           | 5  | 401   |        | 9,225                 | 0                     | 48.44     | 2.82        | 2.82        | .00       | 15600          |
|     |                      |          |           | 6  | 383   |        | 8,946                 | 0                     | 49.11     | 2.82        | 2.82        | .00       | 15106          |
|     |                      |          |           | 7  | 367   |        | 8,678                 | 0                     | 49.11     | 2.82        | 2.82        | .00       | 14475          |
|     |                      |          |           | 8  | 352   |        | 8,418                 | 0                     | 49.11     | 2.82        | 2.82        | .00       | 13883          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 111,540   | 9  | 339   |        | 8,165                 | 0                     | 49.11     | 2.82        | 2.82        | .00       | 13371          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 111,540   | 10 | 326   |        | 7,920                 | 0                     | 49.11     | 2.82        | 2.82        | .00       | 12858          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 111,540   | 11 | 313   |        | 7,683                 | 0                     | 49.11     | 2.82        | 2.82        | .00       | 12345          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 111,540   | 12 | 302   |        | 7,452                 | 0                     | 49.11     | 2.82        | 2.82        | .00       | 11911          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 111,540   |    |       |        |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 4,601 |        | 106,324               | 0                     |           |             |             |           | 177,786        |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|  |  |  |  |    |        |   |        |        |        |        |       |
|--|--|--|--|----|--------|---|--------|--------|--------|--------|-------|
|  |  |  |  | 1  | 23681  | 0 | 41741  | 28420  | 13,321 | 12,422 | 9583  |
|  |  |  |  | 2  | 22893  | 0 | 40240  | 28420  | 11,820 | 9,585  | 8104  |
|  |  |  |  | 3  | 22204  | 0 | 38882  | 28420  | 10,462 | 7,377  | 6869  |
|  |  |  |  | 4  | 21529  | 0 | 37681  | 28420  | 9,261  | 5,678  | 5840  |
|  |  |  |  | 5  | 20893  | 0 | 36493  | 28420  | 8,073  | 4,304  | 4961  |
|  |  |  |  | 6  | 20261  | 0 | 35367  | 28420  | 6,947  | 3,221  | 4217  |
|  |  |  |  | 7  | 19654  | 0 | 34129  | 28420  | 5,709  | 2,302  | 3570  |
|  |  |  |  | 8  | 19065  | 0 | 32948  | 28420  | 4,528  | 1,587  | 3023  |
|  |  |  |  | 9  | 18492  | 0 | 31863  | 28420  | 3,443  | 1,049  | 2564  |
|  |  |  |  | 10 | 17937  | 0 | 30795  | 28420  | 2,375  | 629    | 2174  |
|  |  |  |  | 11 | 17401  | 0 | 29746  | 28420  | 1,326  | 306    | 1842  |
|  |  |  |  | 12 | 16877  | 0 | 28788  | 28420  | 368    | 74     | 1564  |
|  |  |  |  |    | 240887 | 0 | 418673 | 341040 | 77,633 | 48,534 | 54311 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |                    |                  |                  |
|--------------|----------|-----------|------------|--------------------|------------------|------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: 5.6     | GAS VAL: 27,924  | GAS VAL: 31,248  |
| 29,000       |          |           |            | RI PAYOUT: 5.7     | PRD VAL: 0       | PRD VAL: 0       |
|              |          |           |            | 8/8 VALUE: 111,540 | WI TOTAL: 57,230 | RI TOTAL: 54,310 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.000 De/Dt: 5.4 / 3.0  
GAS: 29.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,880  
LAST YR RI VAL: 64,920  
LAST YR 8/8 VAL: 136,800

LAST YR OIL PROD: 583  
LAST YR GAS PROD: 9,914

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406121 - MENDOTA RANCH #3030H FULL WI DECIMAL = .781363 #WELLS: 1  
RRC#, WELL#.....: 247862 - 3030H RRC DIST...: 10 FULL RI DECIMAL = .218637 DEPTH: 14432  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | .700000    | 16,020    | 1  | 30611             | 0                 | 30611               | 34300                 | -3,689            | -3,440               | 8023                 |
| 01        | HEMPHILL COUNTY      | .700000    | 16,020    |    | 30611             | 0                 | 30611               | 34300                 | 3,689-            | 3,440-               | 8023                 |
| 30        | CANADIAN ISD (HEMPHI | .700000    | 16,020    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | .700000    | 16,020    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | .700000    | 16,020    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: .00   |                   | EQUIP VAL: 14,871   |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL: 0       |                       | RI OIL VAL: 0     |                      |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL: 0          |                       | GAS VAL: 8,023    |                      |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE: 22,890 |                   | WI TOTAL: 14,870    |                       | RI TOTAL: 8,020   |                      |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
35,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 38.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,040  
LAST YR RI VAL: 51,470  
LAST YR 8/8 VAL: 100,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,473

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406134 - ELM CREEK RANCH 45 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247888 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406135 - BOWERS 37 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247892 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13575  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 63         | 12,876                | 0                     | 45.80     | 1.97        | 1.97        | .00       | 2164           |
|     |                      |          |           | 2     | 60         | 12,324                | 0                     | 46.45     | 1.96        | 1.96        | .00       | 2090           |
|     |                      |          |           | 3     | 58         | 11,825                | 0                     | 47.09     | 1.96        | 1.96        | .00       | 2048           |
|     |                      |          |           | 4     | 56         | 11,370                | 0                     | 47.77     | 1.96        | 1.96        | .00       | 2006           |
|     |                      |          |           | 5     | 48         | 10,949                | 0                     | 48.44     | 1.96        | 1.96        | .00       | 1744           |
|     |                      |          |           | 6     | 47         | 10,564                | 0                     | 49.11     | 1.96        | 1.96        | .00       | 1731           |
|     |                      |          |           | 7     | 46         | 10,208                | 0                     | 49.11     | 1.96        | 1.96        | .00       | 1694           |
|     |                      |          |           | 8     | 45         | 9,880                 | 0                     | 49.11     | 1.96        | 1.96        | .00       | 1657           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 68,350    | 9     | 44         | 9,576                 | 0                     | 49.11     | 1.96        | 1.96        | .00       | 1621           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 68,350    | 10    | 36         | 9,289                 | 0                     | 49.11     | 1.96        | 1.96        | .00       | 1326           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 68,350    | 11    | 35         | 9,010                 | 0                     | 49.11     | 1.96        | 1.96        | .00       | 1289           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 68,350    | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 68,350    |       | 538        | 117,871               | 0                     |           |             |             |           | 19,370         |

|              |            |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |            |             |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|              |            |             |  | 1     | 19024          | 0              | 21188            | 14210              | 6,978          | 6,507             | 6614              |
|              |            |             |  | 2     | 18116          | 0              | 20206            | 14210              | 5,996          | 4,862             | 5534              |
|              |            |             |  | 3     | 17383          | 0              | 19431            | 14210              | 5,221          | 3,681             | 4668              |
|              |            |             |  | 4     | 16714          | 0              | 18720            | 14210              | 4,510          | 2,766             | 3945              |
|              |            |             |  | 5     | 16095          | 0              | 17839            | 14210              | 3,629          | 1,934             | 3297              |
|              |            |             |  | 6     | 15529          | 0              | 17260            | 14210              | 3,050          | 1,414             | 2799              |
|              |            |             |  | 7     | 15006          | 0              | 16700            | 14210              | 2,490          | 1,004             | 2375              |
|              |            |             |  | 8     | 14524          | 0              | 16181            | 14210              | 1,971          | 691               | 2019              |
|              |            |             |  | 9     | 14077          | 0              | 15698            | 14210              | 1,488          | 454               | 1718              |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 10    | 13655          | 0              | 14981            | 14210              | 771            | 204               | 1438              |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 11    | 13245          | 0              | 14534            | 14210              | 324            | 75                | 1224              |
|              |            |             |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|                           |                       |           |            |  |        |   |        |        |        |        |       |
|---------------------------|-----------------------|-----------|------------|--|--------|---|--------|--------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.29 |           |            |  | 173368 | 0 | 192738 | 156310 | 36,428 | 23,592 | 35631 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.29 |           |            |  |        |   |        |        |        |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |        |   |        |        |        |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |        |   |        |        |        |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |        |   |        |        |        |        |       |
|                           |                       |           |            |  |        |   |        |        |        |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |        |   |        |        |        |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |        |        |       |
| 14,500                    |                       |           |            |  |        |   |        |        |        |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |        |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.002 De/Dt: 5.7 / 3.0  
GAS: 36.1 D B: 1.276 De/Dt: 4.4 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,200  
LAST YR RI VAL: 9,730  
LAST YR 8/8 VAL: 24,930

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 13,421

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406122 - BEGERT TRUST 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 247894 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13393  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400689 HCG.....  
ALT RRC#: 247894 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 64,910    | 1   | 136   |        | 11,354         |                | 0                 | 45.80     | 2.16        | 2.16        | .00       | 4672           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 64,910    | 2   | 132   |        | 11,014         |                | 0                 | 46.45     | 2.16        | 2.16        | .00       | 4599           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 64,910    | 3   | 121   |        | 10,683         |                | 0                 | 47.09     | 2.16        | 2.16        | .00       | 4273           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 64,910    | 4   | 117   |        | 10,363         |                | 0                 | 47.77     | 2.16        | 2.16        | .00       | 4192           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 64,910    | 5   | 110   |        | 10,051         |                | 0                 | 48.44     | 2.16        | 2.16        | .00       | 3996           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 64,910    | 6   | 107   |        | 9,749          |                | 0                 | 49.11     | 2.16        | 2.16        | .00       | 3941           |
|     |                      |          |           | 7   | 104   |        | 9,456          |                | 0                 | 49.11     | 2.16        | 2.16        | .00       | 3831           |
|     |                      |          |           | 8   | 96    |        | 9,173          |                | 0                 | 49.11     | 2.16        | 2.16        | .00       | 3536           |
|     |                      |          |           | 9   | 93    |        | 8,898          |                | 0                 | 49.11     | 2.16        | 2.16        | .00       | 3425           |
|     |                      |          |           | 10  | 90    |        | 8,630          |                | 0                 | 49.11     | 2.16        | 2.16        | .00       | 3315           |
|     |                      |          |           |     | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 1,106 |        | 99,371         |                | 0                 |           |             |             |           | 39,780         |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 18393          | 0              | 23065            | 19600              | 3,465          | 3,231             | 7200              |
| 2   | 17843          | 0              | 22442            | 18620              | 3,822          | 3,099             | 6146              |
| 3   | 17306          | 0              | 21579            | 17689              | 3,890          | 2,743             | 5184              |
| 4   | 16788          | 0              | 20980            | 16805              | 4,175          | 2,560             | 4421              |
| 5   | 16283          | 0              | 20279            | 16805              | 3,474          | 1,852             | 3749              |
| 6   | 15793          | 0              | 19734            | 16805              | 2,929          | 1,358             | 3200              |
| 7   | 15319          | 0              | 19150            | 16805              | 2,345          | 945               | 2724              |
| 8   | 14860          | 0              | 18396            | 16805              | 1,591          | 557               | 2295              |
| 9   | 14415          | 0              | 17840            | 16805              | 1,035          | 315               | 1953              |
| 10  | 13981          | 0              | 17296            | 16805              | 491            | 130               | 1660              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 160981         | 0              | 200761           | 173544             | 27,217         | 16,790            | 38532             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.52 \$/BBLRESV: 4.01 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52 \$/BBLPROD: 0 WI OIL VAL: 3,327 RI OIL VAL: 7,635  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 8.7 GAS VAL: 13,463 GAS VAL: 30,897  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 64,910 WI TOTAL: 26,380 RI TOTAL: 38,530

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 20,000       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 5.0 3        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .961 De/Dt: 5.0 / 3.0  
GAS: 31.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,040  
LAST YR RI VAL: 22,900  
LAST YR 8/8 VAL: 38,940

LAST YR OIL PROD: 136  
LAST YR GAS PROD: 11,726

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406131 - JR FLOWERS 2 #2 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 247896 - 2 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13325  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |   |    |        |   |       |      |      |     |      |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 99 | 12,544 | 0 | 45.80 | 2.11 | 2.11 | .00 | 3472 |
| ALT JOB#: | UNIT.....:   | 2 | 96 | 11,920 | 0 | 46.45 | 2.11 | 2.11 | .00 | 3414 |
| ALT LSE#: | HCG.....:    | 3 | 91 | 11,358 | 0 | 47.09 | 2.11 | 2.11 | .00 | 3281 |
| ALT RRC#: | GRAPH.....:  | 4 | 84 | 10,849 | 0 | 47.77 | 2.11 | 2.11 | .00 | 3072 |
|           |              | 5 | 81 | 10,386 | 0 | 48.44 | 2.11 | 2.11 | .00 | 3004 |

|     |                   |         |           |     |        |   |  |  |  |        |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 451 | 57,057 | 0 |  |  |  | 16,243 |
|-----|-------------------|---------|-----------|-----|--------|---|--|--|--|--------|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 45,340 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 45,340 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 45,340 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 45,340 | 1       | 20264   | 0        | 23736     | 19600   | 4,136     | 3,857     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 45,340 | 2       | 19256   | 0        | 22670     | 19600   | 3,070     | 2,489     |
|    |                      |          |        | 3       | 18348   | 0        | 21629     | 19600   | 2,029     | 1,431     |
|    |                      |          |        | 4       | 17526   | 0        | 20598     | 19600   | 998       | 612       |
|    |                      |          |        | 5       | 16778   | 0        | 19782     | 19600   | 182       | 97        |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 92172   | 0        | 108415    | 98000   | 10,415    | 8,486     |

|             |      |             |        |             |        |
|-------------|------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.68 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0    | WI OIL VAL: | 1,271  | RI OIL VAL: | 3,689  |
| WI PAYOUT:  | .0   | GAS VAL:    | 7,215  | GAS VAL:    | 20,935 |
| RI PAYOUT:  | 3.6  | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 20,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .316 De/Dt: 4.9 / 3.0  
GAS: 35.3 D B: 1.075 De/Dt: 5.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,330  
LAST YR RI VAL: 22,650  
LAST YR 8/8 VAL: 40,980

LAST YR OIL PROD: 94  
LAST YR GAS PROD: 12,744

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406155 - CHUMBLEY #1256 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 247897 - 1256 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13060  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,180    | 1  | 0                     | 5,402                 | 0                     | 45.80     | 1.90        | 1.90        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,180    | 2  | 0                     | 5,131                 | 0                     | 46.45     | 1.90        | 1.90        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,180    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,180    |    |                       | 10,533                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,180    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 483 GAS VAL: 3,525  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,180 WI TOTAL: 14,650 RI TOTAL: 3,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 15.2 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,210  
LAST YR RI VAL: 14,160  
LAST YR 8/8 VAL: 41,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,539

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406170 - JARVIS A #4 FULL WI DECIMAL = .842000 #WELLS: 1  
RRC#, WELL#.....: 248077 - 4 RRC DIST...: 10 FULL RI DECIMAL = .158000 DEPTH: 11850  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406145 - PURYEAR #624 FULL WI DECIMAL = .768489 #WELLS: 1  
RRC#, WELL#.....: 248106 - 624 RRC DIST...: 10 FULL RI DECIMAL = .231511 DEPTH: 13160  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400693 HCG.....:  
ALT RRC#: 248106 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 405986 - HEFLEY 13 #3 FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#..... 248108 - 3 RRC DIST... 10 FULL RI DECIMAL = .253750 DEPTH: 13378  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400540 HCG.....  
ALT RRC#: 248108 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 137,070   | 1   | 0          | 16,062                | 0                     | 45.80     | 3.41        | 3.41        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 137,070   | 2   | 0          | 15,581                | 0                     | 46.45     | 3.41        | 3.41        | .00       | 0              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 137,070   | 3   | 0          | 15,113                | 0                     | 47.09     | 3.41        | 3.41        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 137,070   | 4   | 0          | 14,661                | 0                     | 47.77     | 3.41        | 3.41        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 137,070   | 5   | 0          | 14,219                | 0                     | 48.44     | 3.40        | 3.40        | .00       | 0              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 137,070   | 6   | 0          | 13,794                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 0              |
|     |                      |          |           | 7   | 0          | 13,379                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 0              |
|     |                      |          |           | 8   | 0          | 12,978                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 0              |
|     |                      |          |           | 9   | 0          | 12,588                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 0              |
|     |                      |          |           | 10  | 0          | 12,211                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 0              |
|     |                      |          |           | 11  | 0          | 11,844                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 0              |
|     |                      |          |           | 12  | 0          | 11,489                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 0              |
|     |                      |          |           | 13  | 0          | 11,144                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 0              |
|     |                      |          |           |     |            | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     |            | 0                     | 175,063               | 0         |             |             |           | 0              |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1   | 40873          | 0              | 40873            | 27440              | 13,433         | 12,526            | 13017             |
|  | 2   | 39649          | 0              | 39649            | 27440              | 12,209         | 9,900             | 11076             |
|  | 3   | 38458          | 0              | 38458            | 27440              | 11,018         | 7,769             | 9424              |
|  | 4   | 37308          | 0              | 37308            | 27440              | 9,868          | 6,050             | 8020              |
|  | 5   | 36077          | 0              | 36077            | 27440              | 8,637          | 4,605             | 6802              |
|  | 6   | 34999          | 0              | 34999            | 27440              | 7,559          | 3,505             | 5789              |
|  | 7   | 33946          | 0              | 33946            | 27440              | 6,506          | 2,623             | 4925              |
|  | 8   | 32928          | 0              | 32928            | 27440              | 5,488          | 1,924             | 4191              |
|  | 9   | 31939          | 0              | 31939            | 27440              | 4,499          | 1,371             | 3566              |
|  | 10  | 30982          | 0              | 30982            | 27440              | 3,542          | 939               | 3034              |
|  | 11  | 30051          | 0              | 30051            | 27440              | 2,611          | 602               | 2581              |
|  | 12  | 29150          | 0              | 29150            | 27440              | 1,710          | 343               | 2197              |
|  | 13  | 28275          | 0              | 28275            | 27440              | 835            | 146               | 1869              |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |     | 444635         | 0              | 444635           | 356720             | 87,915         | 52,303            | 76491             |

|              |          |           |            |             |         |             |        |             |        |
|--------------|----------|-----------|------------|-------------|---------|-------------|--------|-------------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: | .00     | EQUIP VAL:  | 8,281  |             |        |
| -----        | -----    | -----     | -----      | \$/BBLPROD: | 0       | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| 28,000       |          |           |            | WI PAYOUT:  | 5.7     | GAS VAL:    | 52,303 | GAS VAL:    | 76,491 |
| -----        | -----    | -----     | -----      | RI PAYOUT:  | 5.9     | PRD VAL:    | 0      | PRD VAL:    | 0      |
|              |          |           |            |             |         | =====       |        | =====       |        |
|              |          |           |            | 8/8 VALUE:  | 137,070 | WI TOTAL:   | 60,580 | RI TOTAL:   | 76,490 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 44.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,800  
LAST YR RI VAL: 91,320  
LAST YR 8/8 VAL: 213,120

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 14,720

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECLASSED FROM RRC 7601  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406022 - WASHITA RANCH 22 #1H FULL WI DECIMAL = .809279 #WELLS: 1  
RRC#, WELL#.....: 248156 - 1H RRC DIST.: 10 FULL RI DECIMAL = .190721 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,000  
-----

16.0 1  
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406004 - ISAACS #2006H FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 248211 - 2006H RRC DIST...: 10 FULL RI DECIMAL = .260000 DEPTH: 10438  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 243 | 10,686 | 0 | 45.80 | 2.42 | 2.42 | .00 | 8236 |
| ALT JOB#: | UNIT.....:   | 2 | 226 | 9,567  | 0 | 46.45 | 2.42 | 2.42 | .00 | 7768 |
| ALT LSE#: | HCG.....:    | 3 | 213 | 8,610  | 0 | 47.09 | 2.42 | 2.42 | .00 | 7422 |
| ALT RRC#: | GRAPH.....:  | 4 | 200 | 7,784  | 0 | 47.77 | 2.42 | 2.42 | .00 | 7070 |
|           |              | 5 | 187 | 7,068  | 0 | 48.44 | 2.42 | 2.42 | .00 | 6703 |
|           |              | 6 | 176 | 6,445  | 0 | 49.11 | 2.42 | 2.42 | .00 | 6396 |
|           |              | 7 | 165 | 5,894  | 0 | 49.11 | 2.42 | 2.42 | .00 | 5996 |

|     |                      |          |           |   |     |        |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|---|-----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 243 | 10,686 | 0 | 45.80 | 2.42 | 2.42 | .00 | 8236 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 77,120    | 2 | 226 | 9,567  | 0 | 46.45 | 2.42 | 2.42 | .00 | 7768 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 77,120    | 3 | 213 | 8,610  | 0 | 47.09 | 2.42 | 2.42 | .00 | 7422 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 77,120    | 4 | 200 | 7,784  | 0 | 47.77 | 2.42 | 2.42 | .00 | 7070 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 77,120    | 5 | 187 | 7,068  | 0 | 48.44 | 2.42 | 2.42 | .00 | 6703 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 77,120    | 6 | 176 | 6,445  | 0 | 49.11 | 2.42 | 2.42 | .00 | 6396 |

|    |                      |          |        |    |         |         |          |           |         |           |           |        |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|--------|
|    |                      |          |        | 7  | 165     | 5,894   | 0        | 49.11     | 2.42    | 2.42      | .00       | 5996   |
|    |                      |          |        |    |         |         |          |           |         |           |           |        |
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 77,120 |    | 1,410   | 56,054  | 0        |           |         |           |           | 49,591 |
| 01 | HEMPHILL COUNTY      | 1.000000 | 77,120 |    |         |         |          |           |         |           |           |        |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 77,120 |    |         |         |          |           |         |           |           |        |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 77,120 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |        |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 77,120 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |        |
|    |                      |          |        | 1  | 19136   | 0       | 27372    | 15680     | 11,692  | 10,903    | 9008      |        |
|    |                      |          |        | 2  | 17133   | 0       | 24901    | 15680     | 9,221   | 7,477     | 7188      |        |
|    |                      |          |        | 3  | 15419   | 0       | 22841    | 15680     | 7,161   | 5,049     | 5784      |        |
|    |                      |          |        | 4  | 13940   | 0       | 21010    | 15680     | 5,330   | 3,268     | 4666      |        |
|    |                      |          |        | 5  | 12657   | 0       | 19360    | 15680     | 3,680   | 1,962     | 3772      |        |
|    |                      |          |        | 6  | 11542   | 0       | 17938    | 15680     | 2,258   | 1,047     | 3065      |        |
|    |                      |          |        | 7  | 10555   | 0       | 16551    | 15680     | 871     | 351       | 2482      |        |
|    |                      |          |        |    |         |         |          |           |         |           |           |        |
|    |                      |          |        |    | 100382  | 0       | 149973   | 109760    | 40,213  | 30,057    | 35965     |        |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |                   |                    |  |  |
|-------------|------------|-------------|-------------------|-------------------|--------------------|--|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 9.53  | EQUIP VAL: 11,097 |                    |  |  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: 9,939 | RI OIL VAL: 11,892 |  |  |
|             |            |             | WI PAYOUT: .0     | GAS VAL: 20,118   | GAS VAL: 24,073    |  |  |
|             |            |             | RI PAYOUT: 4.3    | PRD VAL: 0        | PRD VAL: 0         |  |  |
|             |            |             |                   |                   |                    |  |  |
|             |            |             | 8/8 VALUE: 77,120 | WI TOTAL: 41,150  | RI TOTAL: 35,970   |  |  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 16,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .001 De/Dt: 6.0 /  
GAS: 31.0 D B: .439 De/Dt: 10.7 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,340  
LAST YR RI VAL: 20,940  
LAST YR 8/8 VAL: 49,280

LAST YR OIL PROD: 364  
LAST YR GAS PROD: 11,697

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406110 - PABLO #1432 FULL WI DECIMAL = .758262 #WELLS: 1  
RRC#, WELL#.....: 248273 - 1432 RRC DIST...: 10 FULL RI DECIMAL = .241738 DEPTH: 11929  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 34,370    | 1  | 62                    | 8,683                 | 0                     | 45.80     | 3.09        | 3.09        | .00       | 2153           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 34,370    | 2  | 54                    | 7,083                 | 0                     | 46.45     | 3.09        | 3.09        | .00       | 1902           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 34,370    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 34,370    |    | 116                   | 15,766                | 0                     |           |             |             |           | 4,055          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 34,370    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 9.72 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 855 RI OIL VAL: 1,144  
WI PAYOUT: .0 GAS VAL: 7,788 GAS VAL: 10,419  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 34,370 WI TOTAL: 22,810 RI TOTAL: 11,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .010 De/Dt: 12.2 / 3.0  
GAS: 26.5 D B: .526 De/Dt: 19.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,980  
LAST YR RI VAL: 27,210  
LAST YR 8/8 VAL: 66,190

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 10,388

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406008 - ANDERSON RANCH 75 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 248731 - 1 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12593  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 417                   | 18,724                | 0                     | 45.80     | 3.57        | 3.57        | .00       | 15279          |
|     |                      |          |           | 2   | 390                   | 17,413                | 0                     | 46.45     | 3.57        | 3.57        | .00       | 14492          |
|     |                      |          |           | 3   | 366                   | 16,194                | 0                     | 47.09     | 3.56        | 3.56        | .00       | 13788          |
|     |                      |          |           | 4   | 343                   | 15,060                | 0                     | 47.77     | 3.56        | 3.56        | .00       | 13108          |
|     |                      |          |           | 5   | 326                   | 14,005                | 0                     | 48.44     | 3.56        | 3.56        | .00       | 12633          |
|     |                      |          |           | 6   | 307                   | 13,025                | 0                     | 49.11     | 3.56        | 3.56        | .00       | 12061          |
|     |                      |          |           | 7   | 292                   | 12,112                | 0                     | 49.11     | 3.56        | 3.56        | .00       | 11472          |
|     |                      |          |           | 8   | 278                   | 11,265                | 0                     | 49.11     | 3.56        | 3.56        | .00       | 10922          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 196,240   | 9   | 264                   | 10,477                | 0                     | 49.11     | 3.56        | 3.56        | .00       | 10372          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 196,240   | 10  | 252                   | 9,742                 | 0                     | 49.11     | 3.56        | 3.56        | .00       | 9901           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 196,240   |     | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 196,240   |     | 3,235                 | 138,017               | 0                     |           |             |             |           | 124,028        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 196,240   |     |                       |                       |                       |           |             |             |           |                |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1   | 53476          | 0              | 68755            | 35280              | 33,475         | 31,215            | 16099             |
|  |  |  |  | 2   | 49732          | 0              | 64224            | 35280              | 28,944         | 23,470            | 13192             |
|  |  |  |  | 3   | 46121          | 0              | 59909            | 35280              | 24,629         | 17,367            | 10793             |
|  |  |  |  | 4   | 42891          | 0              | 55999            | 35280              | 20,719         | 12,703            | 8851              |
|  |  |  |  | 5   | 39886          | 0              | 52519            | 35280              | 17,239         | 9,191             | 7281              |
|  |  |  |  | 6   | 37095          | 0              | 49156            | 35280              | 13,876         | 6,433             | 5978              |
|  |  |  |  | 7   | 34495          | 0              | 45967            | 35280              | 10,687         | 4,308             | 4904              |
|  |  |  |  | 8   | 32083          | 0              | 43005            | 35280              | 7,725          | 2,708             | 4024              |
|  |  |  |  | 9   | 29838          | 0              | 40210            | 35280              | 4,930          | 1,503             | 3300              |
|  |  |  |  | 10  | 27745          | 0              | 37646            | 35280              | 2,366          | 627               | 2711              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 393362         | 0              | 517390           | 352800             | 164,590        | 109,525           | 77133             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.16 \$/BBLRESV: 10.14 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.16 \$/BBLPROD: 0 WI OIL VAL: 26,255 RI OIL VAL: 18,490  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.7 GAS VAL: 83,270 GAS VAL: 58,643  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 196,240 WI TOTAL: 119,110 RI TOTAL: 77,130

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 36,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: .841 De/Dt: 6.6 / 3.0  
GAS: 53.2 D B: .001 De/Dt: 7.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 220,900  
LAST YR RI VAL: 129,800  
LAST YR 8/8 VAL: 350,700

LAST YR OIL PROD: 247  
LAST YR GAS PROD: 22,468

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406168 - LESLIE WEBB ETAL #1893 FULL WI DECIMAL = .785088 #WELLS: 1  
RRC#, WELL#.....: 248764 - 1893 RRC DIST..: 10 FULL RI DECIMAL = .214912 DEPTH: 10800  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 98         | 11,803     | 0     | 45.80 | 2.85  | 2.85  | .00 3524 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 91         | 11,347     | 0     | 46.45 | 2.85  | 2.85  | .00 3319 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 84         | 10,917     | 0     | 47.09 | 2.85  | 2.85  | .00 3105 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 76         | 10,510     | 0     | 47.77 | 2.85  | 2.85  | .00 2850 |
|           |                      |          |           | 5             | 72         | 10,127     | 0     | 48.44 | 2.85  | 2.85  | .00 2738 |
|           |                      |          |           | 6             | 65         | 9,763      | 0     | 49.11 | 2.85  | 2.85  | .00 2506 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 60         | 9,419      | 0     | 49.11 | 2.85  | 2.85  | .00 2313 |
| ---       | -----                | -----    | -----     | 8             | 58         | 9,094      | 0     | 49.11 | 2.85  | 2.85  | .00 2236 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 132,590   | 9             | 51         | 8,785      | 0     | 49.11 | 2.85  | 2.85  | .00 1966 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 132,590   | 10            | 48         | 8,496      | 0     | 49.11 | 2.85  | 2.85  | .00 1851 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 132,590   | 11            | 47         | 8,212      | 0     | 49.11 | 2.85  | 2.85  | .00 1812 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 132,590   | 12            | 46         | 7,945      | 0     | 49.11 | 2.85  | 2.85  | .00 1774 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 132,590   | 13            | 36         | 7,693      | 0     | 49.11 | 2.85  | 2.85  | .00 1388 |
|           |                      |          |           | 14            | 35         | 7,452      | 0     | 49.11 | 2.85  | 2.85  | .00 1349 |
|           |                      |          |           | 15            | 34         | 7,221      | 0     | 49.11 | 2.85  | 2.85  | .00 1311 |
|           |                      |          |           | 16            | 33         | 7,002      | 0     | 49.11 | 2.85  | 2.85  | .00 1272 |
|           |                      |          |           | 17            | 32         | 6,792      | 0     | 49.11 | 2.85  | 2.85  | .00 1234 |
|           |                      |          |           | 18            | 30         | 6,588      | 0     | 49.11 | 2.85  | 2.85  | .00 1157 |
|           |                      |          |           | 19            | 24         | 6,390      | 0     | 49.11 | 2.85  | 2.85  | .00 925  |
|           |                      |          |           | 20            | 23         | 6,198      | 0     | 49.11 | 2.85  | 2.85  | .00 887  |
|           |                      |          |           | 21            | 22         | 6,012      | 0     | 49.11 | 2.85  | 2.85  | .00 848  |
|           |                      |          |           | 22            | 21         | 5,832      | 0     | 49.11 | 2.85  | 2.85  | .00 810  |
|           |                      |          |           | 23            | 20         | 5,657      | 0     | 49.11 | 2.85  | 2.85  | .00 771  |
|           |                      |          |           | 24            | 19         | 5,487      | 0     | 49.11 | 2.85  | 2.85  | .00 733  |

\*\*\* PARAMETERS \*\*\*  
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

|                                      |                       |     |       |     |       |       |        |        |      |
|--------------------------------------|-----------------------|-----|-------|-----|-------|-------|--------|--------|------|
| OIL WELLHEAD PRICE: 63.46            | GAS WI GR PRICE: 3.33 | --- | ---   | --- | ---   | ---   | ---    | ---    | ---  |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 3.33 | 1   | 26409 | 0   | 29933 | 12740 | 17,193 | 16,032 | 7675 |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 | 2   | 25389 | 0   | 28708 | 12740 | 15,968 | 12,948 | 6456 |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    | 3   | 24427 | 0   | 27532 | 12740 | 14,792 | 10,430 | 5432 |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    | 4   | 23516 | 0   | 26366 | 12740 | 13,626 | 8,355  | 4562 |
|                                      |                       | 5   | 22659 | 0   | 25397 | 12740 | 12,657 | 6,748  | 3856 |
| OP EXP \$/YR                         | OIL BOPD              | 6   | 21845 | 0   | 24351 | 12740 | 11,611 | 5,383  | 3243 |
| -----                                | -----                 | 7   | 21075 | 0   | 23388 | 12740 | 10,648 | 4,293  | 2732 |
| 13,000                               | -----                 | 8   | 20348 | 0   | 22584 | 12740 | 9,844  | 3,451  | 2314 |
| -----                                | -----                 | 9   | 19656 | 0   | 21622 | 12740 | 8,882  | 2,708  | 1944 |
|                                      |                       | 10  | 19010 | 0   | 20861 | 12740 | 8,121  | 2,153  | 1645 |
|                                      |                       | 11  | 18374 | 0   | 20186 | 12740 | 7,446  | 1,716  | 1396 |
|                                      |                       | 12  | 17777 | 0   | 19551 | 12740 | 6,811  | 1,365  | 1186 |
|                                      |                       | 13  | 17213 | 0   | 18601 | 12740 | 5,861  | 1,021  | 990  |
|                                      |                       | 14  | 16674 | 0   | 18023 | 12740 | 5,283  | 801    | 841  |
|                                      |                       | 15  | 16157 | 0   | 17468 | 12740 | 4,728  | 623    | 716  |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       | 16  | 15667 | 0   | 16939 | 12740 | 4,199  | 481    | 609  |
| OIL: .3 D B: .509 De/Dt: 8.0 / 3.0   |                       | 17  | 15197 | 0   | 16431 | 12740 | 3,691  | 368    | 518  |
| GAS: 33.0 D B: .505 De/Dt: 3.9 / 3.0 |                       | 18  | 14741 | 0   | 15898 | 12740 | 3,158  | 274    | 439  |
| PRD: M B: De/Dt: /                   |                       | 19  | 14298 | 0   | 15223 | 12740 | 2,483  | 187    | 369  |
|                                      |                       | 20  | 13868 | 0   | 14755 | 12740 | 2,015  | 132    | 314  |

|                                       |        |       |        |        |         |        |       |       |
|---------------------------------------|--------|-------|--------|--------|---------|--------|-------|-------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | 21     | 13452 | 0      | 14300  | 12740   | 1,560  | 88    | 267   |
| SERV WELLS: EQ SCH#: VAL:             | 22     | 13049 | 0      | 13859  | 12740   | 1,119  | 56    | 227   |
| INJ WELLS: EQ SCH#: VAL:              | 23     | 12658 | 0      | 13429  | 12740   | 689    | 30    | 193   |
| COMPRESSRS: HP: VAL:                  | 24     | 12277 | 0      | 13010  | 12740   | 270    | 10    | 164   |
| OTHER EQ VALUE(RCNLD):                | =====  | ===== | =====  | =====  | =====   | =====  | ===== | ===== |
|                                       | 435736 | 0     | 478415 | 305760 | 172,655 | 79,653 | 48088 |       |

LAST YR WI VAL: 85,840 \$/BBLRESV: 8.05 EQUIP VAL: 4,842  
LAST YR RI VAL: 50,240 \$/BBLPROD: 0 WI OIL VAL: 7,106 RI OIL VAL: 4,290  
LAST YR 8/8 VAL: 136,080 WI PAYOUT: 5.9 GAS VAL: 72,547 GAS VAL: 43,798  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 111 8/8 VALUE: 132,590 WI TOTAL: 84,500 RI TOTAL: 48,090  
LAST YR GAS PROD: 11,985

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406120 - FILLINGIM 44 #15 FULL WI DECIMAL = .749531 #WELLS: 1  
RRC#, WELL#..... 248770 - 15 RRC DIST...: 10 FULL RI DECIMAL = .250469 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

|                                                  |  |            |            |            |  |            |  |       |       |       |       |         |
|--------------------------------------------------|--|------------|------------|------------|--|------------|--|-------|-------|-------|-------|---------|
| OPERATOR NAME....: MMGL TXPH, LLC                |  | 8/8 ANNUAL |            | 8/8 ANNUAL |  | 8/8 ANNUAL |  | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| GAS FIELD#.....: 13147285                        |  | YR         | OIL PRDCTN | GAS PRDCTN |  | PRD PRDCTN |  | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) |  | -----      |            | -----      |  | -----      |  |       |       |       |       | -----   |
|                                                  |  | 1          | 0          | 3,513      |  | 0          |  | 45.80 | 2.72  | 2.72  | .00   | 0       |
| ALT FRZ.: ALT G\$ RRC:                           |  | 2          | 0          | 3,218      |  | 0          |  | 46.45 | 2.72  | 2.72  | .00   | 0       |
| ALT JOB#: 324201 UNIT.....                       |  | 3          | 0          | 2,965      |  | 0          |  | 47.09 | 2.72  | 2.72  | .00   | 0       |
| ALT LSE#: 400688 HCG.....                        |  | =====      |            | =====      |  | =====      |  |       |       |       |       | =====   |
| ALT RRC#: 248770 GRAPH.....                      |  | 0          |            | 9,696      |  | 0          |  |       |       |       |       | 0       |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS | WI PRD      | WI GROSS | OPERATING   | WI NET   | PV WI NET   | PV RI NET |         |
|-----|----------------------|----------|-----------|--------|-------------|----------|-------------|----------|-------------|-----------|---------|
| --- | -----                | -----    | -----     | YR     | REVENUE     | REVENUE  | REVENUE     | EXPENSES | REVENUE     | REVENUE   | REVENUE |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,850    | --     | -----       | -----    | -----       | -----    | -----       | -----     |         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,850    | 1      | 7162        | 0        | 7162        | 5880     | 1,282       | 1,195     | 2241    |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 20,850    | 2      | 6561        | 0        | 6561        | 5880     | 681         | 552       | 1801    |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,850    | 3      | 6045        | 0        | 6045        | 5880     | 165         | 116       | 1456    |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,850    |        | =====       | =====    | =====       | =====    | =====       | =====     | =====   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 20,850    |        | 19768       | 0        | 19768       | 17640    | 2,128       | 1,863     | 5498    |
|     |                      |          |           |        | \$/BBLRESV: | .00      | EQUIP VAL:  | 13,488   |             |           |         |
|     |                      |          |           |        | \$/BBLPROD: | 0        | WI OIL VAL: | 0        | RI OIL VAL: | 0         |         |
|     |                      |          |           |        | WI PAYOUT:  | .0       | GAS VAL:    | 1,863    | GAS VAL:    | 5,498     |         |
|     |                      |          |           |        | RI PAYOUT:  | 2.5      | PRD VAL:    | 0        | PRD VAL:    | 0         |         |
|     |                      |          |           |        |             |          |             | =====    |             |           | =====   |
|     |                      |          |           |        | 8/8 VALUE:  | 20,850   | WI TOTAL:   | 15,350   | RI TOTAL:   | 5,500     |         |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.17 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.17 |             |            |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 6,000                     |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 10.1 D B: 1.000 De/Dt: 8.8 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 3,900

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406117 - HOBART RANCH #3668 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 248794 - 3668 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | ---   | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| ---       | -----                | -----      | -----     | 1     | 9968              | 0                 | 9968                | 9310                  | 658               | 614                  | 1334                 |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 16,820    | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 01        | HEMPHILL COUNTY      | 1.000000   | 16,820    |       | 9968              | 0                 | 9968                | 9310                  | 658               | 614                  | 1334                 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 16,820    |       |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 16,820    |       |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 16,820    |       |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |       | \$/BBLRESV:       | .00               | EQUIP VAL:          | 14,871                |                   |                      |                      |
|           |                      |            |           |       | \$/BBLPROD:       | 0                 | WI OIL VAL:         | 0                     | RI OIL VAL:       | 0                    | 0                    |
|           |                      |            |           |       | WI PAYOUT:        | .0                | GAS VAL:            | 614                   | GAS VAL:          | 1,334                |                      |
|           |                      |            |           |       | RI PAYOUT:        | .9                | PRD VAL:            | 0                     | PRD VAL:          | 0                    | 0                    |
|           |                      |            |           |       |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |       | 8/8 VALUE:        | 16,820            | WI TOTAL:           | 15,490                | RI TOTAL:         | 1,330                |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 13.6 D B: 3.000 De/Dt: 38.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,240  
LAST YR 8/8 VAL: 16,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,166

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406119 - HOBART RANCH #2467 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 248796 - 2467 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12805  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 19

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406023 - HOBART 60 #5 FULL WI DECIMAL = .801720 #WELLS: 1  
RRC#, WELL#.....: 248819 - 5 RRC DIST...: 10 FULL RI DECIMAL = .198280 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 8 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
16.0 1 13.0 1  
14.0 99 11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SET BP , SI  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 405989 - CAMPBELL #1116 FULL WI DECIMAL = .743645 #WELLS: 1  
RRC#, WELL#.....: 249370 - 1116 RRC DIST...: 10 FULL RI DECIMAL = .256355 DEPTH: 12100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|------------|------------|------------|------------|-------|-------|-------|----------|
| ALT FRZ.: | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE  |
| ALT JOB#: | 1          | 61         | 4,940      | 0          | 45.80 | 2.47  | 2.47  | .00 2078 |
| ALT LSE#: | 2          | 48         | 4,632      | 0          | 46.45 | 2.47  | 2.47  | .00 1658 |
| ALT RRC#: | 3          | 38         | 4,354      | 0          | 47.09 | 2.47  | 2.47  | .00 1331 |
|           | =====      | =====      | =====      |            |       |       |       | =====    |
|           | 147        | 13,926     | 0          |            |       |       |       | 5,067    |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET  |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|------------|
| --- | -----                | -----    | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 24,710    | ---     | -----   | -----    | -----     | -----   | -----     | -----      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 24,710    | 1       | 9074    | 0        | 11152     | 9310    | 1,842     | 1,718 3601 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 24,710    | 2       | 8508    | 0        | 10166     | 9310    | 856       | 694 2880   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 24,710    | 3       | 7997    | 0        | 9328      | 9310    | 18        | 13 2318    |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 24,710    | =====   | =====   | =====    | =====     | =====   | =====     | =====      |
|     |                      |          |           | 25579   | 0       | 30646    | 27930     | 2,716   | 2,425     | 8799       |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.67   | EQUIP VAL:  | 13,488 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 401    |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,024  |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      |
|             |        | =====       | =====  |
| 8/8 VALUE:  | 24,710 | WI TOTAL:   | 15,910 |
|             |        | RI TOTAL:   | 8,800  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.88 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.88 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 9,500                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 18.0 / 3.0  
GAS: 14.0 D B: .507 De/Dt: 6.3 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,380  
LAST YR RI VAL: 16,110  
LAST YR 8/8 VAL: 36,490

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 4,523

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2: S09



|                                                          |                      |                       |              |                           |         |                   |         |                                 |          |         |           |           |           |        |         |
|----------------------------------------------------------|----------------------|-----------------------|--------------|---------------------------|---------|-------------------|---------|---------------------------------|----------|---------|-----------|-----------|-----------|--------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |              | RRC CO#: 211 HEMPHILL     |         |                   |         | LAST UPDATE: 5/12/2026 MNRLEPUT |          |         |           |           |           |        |         |
| LEASE#, NAME.....: 406169 - VOLLMERT C #3                |                      |                       |              | FULL WI DECIMAL = .812500 |         |                   |         | #WELLS: 1                       |          |         |           |           |           |        |         |
| RRC#, WELL#.....: 249454 - 3 RRC DIST...: 10             |                      |                       |              | FULL RI DECIMAL = .187500 |         |                   |         | DEPTH: 11260                    |          |         |           |           |           |        |         |
| OPERATOR#, AGENT#: 877099 - 40                           |                      |                       |              |                           |         |                   |         |                                 |          |         |           |           |           |        |         |
| OPERATOR NAME.....: UNIT PETROLEUM COMPA                 |                      |                       |              |                           |         |                   |         |                                 |          |         |           |           |           |        |         |
| GAS FIELD#.....: 60462500                                |                      |                       |              |                           |         |                   |         |                                 |          |         |           |           |           |        |         |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |                       |              |                           |         |                   |         |                                 |          |         |           |           |           |        |         |
|                                                          |                      |                       |              | 8/8 ANNUAL                |         | 8/8 ANNUAL        |         | 8/8 ANNUAL                      |          | OIL     | WIGAS     | RIGAS     | PRD       | WI OIL |         |
|                                                          |                      |                       |              | YR                        | OIL     | PRDCTN            | GAS     | PRDCTN                          | PRD      | PRDCTN  | PRICE     | PRICE     | PRICE     | PRICE  | REVENUE |
|                                                          |                      |                       |              | -----                     |         | -----             |         | -----                           |          | -----   | -----     | -----     | -----     | -----  | -----   |
|                                                          |                      |                       |              | 1                         | 98      |                   | 32,350  |                                 | 0        | 45.80   | 2.38      | 2.38      | .00       | 3647   |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |              | 2                         | 92      |                   | 31,378  |                                 | 0        | 46.45   | 2.37      | 2.37      | .00       | 3472   |         |
| ALT JOB#: UNIT.....:                                     |                      |                       |              | 3                         | 84      |                   | 30,436  |                                 | 0        | 47.09   | 2.37      | 2.37      | .00       | 3214   |         |
| ALT LSE#: HCG.....:                                      |                      |                       |              | 4                         | 76      |                   | 29,523  |                                 | 0        | 47.77   | 2.37      | 2.37      | .00       | 2950   |         |
| ALT RRC#: GRAPH.....:                                    |                      |                       |              | 5                         | 72      |                   | 28,636  |                                 | 0        | 48.44   | 2.37      | 2.37      | .00       | 2834   |         |
|                                                          |                      |                       |              | 6                         | 64      |                   | 27,778  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 2554   |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE    | 7                         | 60      |                   | 26,944  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 2394   |         |
| ---                                                      | -----                | -----                 | -----        | 8                         | 56      |                   | 26,137  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 2235   |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 315,220      | 9                         | 48      |                   | 25,352  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 1915   |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 315,220      | 10                        | 48      |                   | 24,592  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 1915   |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 315,220      | 11                        | 43      |                   | 23,853  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 1716   |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 315,220      | 12                        | 36      |                   | 23,138  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 1436   |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 315,220      | 13                        | 36      |                   | 22,444  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 1436   |         |
|                                                          |                      |                       |              | 14                        | 36      |                   | 21,772  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 1436   |         |
|                                                          |                      |                       |              | 15                        | 27      |                   | 21,118  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 1077   |         |
|                                                          |                      |                       |              | 16                        | 24      |                   | 20,486  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 958    |         |
|                                                          |                      |                       |              | 17                        | 24      |                   | 19,871  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 958    |         |
|                                                          |                      |                       |              | 18                        | 24      |                   | 19,274  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 958    |         |
|                                                          |                      |                       |              | 19                        | 24      |                   | 18,696  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 958    |         |
|                                                          |                      |                       |              | 20                        | 17      |                   | 18,135  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 678    |         |
|                                                          |                      |                       |              | 21                        | 12      |                   | 17,592  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 479    |         |
|                                                          |                      |                       |              | 22                        | 12      |                   | 17,064  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 479    |         |
|                                                          |                      |                       |              | 23                        | 12      |                   | 16,554  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 479    |         |
|                                                          |                      |                       |              | 24                        | 12      |                   | 16,055  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 479    |         |
|                                                          | *** PARAMETERS ***   |                       |              | 25                        | 12      |                   | 15,574  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 479    |         |
|                                                          |                      |                       |              | 26                        | 12      |                   | 15,107  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 479    |         |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |              | 27                        | 12      |                   | 14,653  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 479    |         |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |              | 28                        | 12      |                   | 14,214  |                                 | 0        | 49.11   | 2.37      | 2.37      | .00       | 479    |         |
|                                                          |                      |                       |              | =====                     |         | =====             |         | =====                           |          |         |           |           |           | =====  |         |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 2.77 |              | 1,085                     |         | 618,726           |         | 0                               |          |         |           |           |           | 42,573 |         |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 2.77 |              |                           |         |                   |         |                                 |          |         |           |           |           |        |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |              |                           |         |                   |         |                                 |          |         |           |           |           |        |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |              | YR                        | WI GAS  |                   | WI PRD  |                                 | WI GROSS |         | OPERATING |           | WI NET    |        |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |              | ---                       | REVENUE |                   | REVENUE |                                 | REVENUE  |         | EXPENSES  |           | PV WI NET |        |         |
|                                                          |                      |                       |              | 1                         | 62557   |                   | 0       |                                 | 66204    |         | 24010     |           | 39,345    |        |         |
| OP EXP \$/YR                                             |                      | OIL BOPD              | GAS MCF/D    | 2                         | 60422   |                   | 0       |                                 | 63894    |         | 24010     |           | 32,341    |        |         |
|                                                          |                      | -----                 | -----        | 3                         | 58608   |                   | 0       |                                 | 61822    |         | 24010     |           | 10282     |        |         |
| 24,500                                                   |                      | -----                 | -----        | 4                         | 56850   |                   | 0       |                                 | 59800    |         | 24010     |           | 8724      |        |         |
|                                                          |                      | -----                 | -----        | 5                         | 55142   |                   | 0       |                                 | 57976    |         | 24010     |           | 7419      |        |         |
|                                                          |                      |                       |              | 6                         | 53490   |                   | 0       |                                 | 56044    |         | 24010     |           | 6291      |        |         |
|                                                          |                      |                       |              | 7                         | 51884   |                   | 0       |                                 | 54278    |         | 24010     |           | 5345      |        |         |
|                                                          |                      |                       |              | 8                         | 50330   |                   | 0       |                                 | 52565    |         | 24010     |           | 4540      |        |         |
|                                                          |                      |                       |              | 9                         | 48818   |                   | 0       |                                 | 50733    |         | 24010     |           | 3844      |        |         |
|                                                          |                      |                       |              | 10                        | 47355   |                   | 0       |                                 | 49270    |         | 24010     |           | 3274      |        |         |
|                                                          |                      |                       |              | 11                        | 45932   |                   | 0       |                                 | 47648    |         | 24010     |           | 2778      |        |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |              | 12                        | 44555   |                   | 0       |                                 | 45991    |         | 24010     |           | 2352      |        |         |
| OIL:                                                     | .3 D                 | B: .001               | De/Dt: 7.5 / | 13                        | 43219   |                   | 0       |                                 | 44655    |         | 24010     |           | 2003      |        |         |
| GAS:                                                     | 90.0 D               | B: .001               | De/Dt: 3.0 / | 14                        | 41925   |                   | 0       |                                 | 43361    |         | 24010     |           | 1706      |        |         |
| PRD:                                                     | M                    | B:                    | De/Dt: /     | 15                        | 40665   |                   | 0       |                                 | 41742    |         | 24010     |           | 1441      |        |         |
|                                                          |                      |                       |              | 16                        | 39448   |                   | 0       |                                 | 40406    |         | 24010     |           | 1223      |        |         |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 16,000  | 17                        | 38264   |                   | 0       |                                 | 39222    |         | 24010     |           | 1041      |        |         |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:         | 18                        | 37114   |                   | 0       |                                 | 38072    |         | 24010     |           | 887       |        |         |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:         | 19                        | 36001   |                   | 0       |                                 | 36959    |         | 24010     |           | 756       |        |         |
| COMPRESSRS:                                              | HP:                  |                       | VAL:         | 20                        | 34921   |                   | 0       |                                 | 35599    |         | 24010     |           | 638       |        |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |              | 21                        | 33876   |                   | 0       |                                 | 34355    |         | 24010     |           | 540       |        |         |
|                                                          |                      |                       |              | 22                        | 32859   |                   | 0       |                                 | 33338    |         | 24010     |           | 460       |        |         |
|                                                          |                      |                       |              | 23                        | 31877   |                   | 0       |                                 | 32356    |         | 24010     |           | 392       |        |         |
| LAST YR WI VAL:                                          | 292,510              |                       |              | 24                        | 30916   |                   | 0       |                                 | 31395    |         | 24010     |           | 333       |        |         |
| LAST YR RI VAL:                                          | 115,890              |                       |              | 25                        | 29990   |                   | 0       |                                 | 30469    |         | 24010     |           | 283       |        |         |
| LAST YR 8/8 VAL:                                         | 408,400              |                       |              | 26                        | 29090   |                   | 0       |                                 | 29569    |         | 24010     |           | 242       |        |         |
|                                                          |                      |                       |              | 27                        | 28216   |                   | 0       |                                 | 28695    |         | 24010     |           | 205       |        |         |
|                                                          |                      |                       |              | 28                        | 27371   |                   | 0       |                                 | 27850    |         | 24010     |           | 175       |        |         |
| LAST YR OIL PROD:                                        | 116                  |                       |              | =====                     |         | =====             |         | =====                           |          | =====   |           | =====     |           | =====  |         |
| LAST YR GAS PROD:                                        | 36,771               |                       |              | 1191695                   |         | 0                 |         | 1234268                         |          | 672280  |           | 561,988   |           | 93598  |         |
|                                                          |                      |                       |              |                           |         |                   |         |                                 |          |         |           |           |           |        |         |
| REMARKS1: TY2026 LOE RENDERED                            |                      |                       |              | \$/BBLRESV: 8.52          |         | EQUIP VAL: 3,983  |         |                                 |          |         |           |           |           |        |         |
| REMARKS2:                                                |                      |                       |              | \$/BBLPROD: 0             |         | WI OIL VAL: 7,507 |         | RI OIL VAL: 3,228               |          |         |           |           |           |        |         |
| MC1:                                                     |                      |                       |              | WI PAYOUT: 6.0            |         | GAS VAL: 210,127  |         | GAS VAL: 90,370                 |          |         |           |           |           |        |         |
| MC2:                                                     |                      |                       |              | RI PAYOUT: 6.7            |         | PRD VAL: 0        |         | PRD VAL: 0                      |          |         |           |           |           |        |         |
|                                                          |                      |                       |              |                           |         | =====             |         | =====                           |          |         |           |           |           |        |         |
|                                                          |                      |                       |              | 8/8 VALUE:                |         | 315,220           |         | WI TOTAL:                       |          | 221,620 |           | RI TOTAL: |           | 93,600 |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 405990 - ISAACS C #4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 249470 - 4H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |       |        |       |       |      |      |     |        |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2     | 155   | 12,253 | 0     | 46.45 | 2.31 | 2.31 | .00 | 5400   |
| ALT JOB#: | UNIT.....    | 3     | 143   | 11,330 | 0     | 47.09 | 2.31 | 2.31 | .00 | 5050   |
| ALT LSE#: | HCG.....     | ===== | ===== | =====  | ===== |       |      |      |     | =====  |
| ALT RRC#: | GRAPH.....   |       | 468   | 36,879 | 0     |       |      |      |     | 16,290 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|     |                      |          |           | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 42,860    | -- |         |         |          |           |         |           |           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 42,860    | 1  | 23035   | 0       | 28875    | 24010     | 4,865   | 4,536     | 9015      |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 42,860    | 2  | 21228   | 0       | 26628    | 24010     | 2,618   | 2,122     | 7292      |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 42,860    | 3  | 19629   | 0       | 24679    | 24010     | 669     | 472       | 5928      |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 42,860    |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           |    | 63892   | 0       | 80182    | 72030     | 8,152   | 7,130     | 22235     |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.13   | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,449  | RI OIL VAL: | 4,517  |
| WI PAYOUT:  | .0     | GAS VAL:    | 5,681  | GAS VAL:    | 17,718 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 42,860 | WI TOTAL:   | 20,620 | RI TOTAL:   | 22,240 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.69 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.69 |             |            |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 24,500                    |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .474 De/Dt: 8.0 / 3.0  
GAS: 38.0 D B: .503 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,470  
LAST YR RI VAL: 40,430  
LAST YR 8/8 VAL: 72,900

LAST YR OIL PROD: 233  
LAST YR GAS PROD: 13,768

REMARKS1: GAS LIFT INSTALLED  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406201 - MARKHAM #1607 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 249495 - 1607 RRC DIST...: 10 FULL RI DECIMAL = .225000 DEPTH: 14940  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400761 HCG.....:  
ALT RRC#: 249495 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .02  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406174 - RAMP RANCH #1825 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 249547 - 1825 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 22,430    | 1  | 100                   | 5,457                 | 0                     | 45.80     | 2.32        | 2.32        | .00       | 3664           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 22,430    | 2  | 96                    | 4,802                 | 0                     | 46.45     | 2.32        | 2.32        | .00       | 3567           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 22,430    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 22,430    |    | 196                   | 10,259                | 0                     |           |             |             |           | 7,231          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 22,430    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 4.35 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 682 RI OIL VAL: 1,594  
WI PAYOUT: .0 GAS VAL: 1,797 GAS VAL: 4,198  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 22,430 WI TOTAL: 16,640 RI TOTAL: 5,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 16.0 D B: .741 De/Dt: 12.5 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,880  
LAST YR RI VAL: 6,620  
LAST YR 8/8 VAL: 23,500

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 5,931

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP WAS TEMPLAR
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406202 - ELM CREEK RANCH 34 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 249551 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10200  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 99         | 19,588                | 0                     | 45.80     | 2.20        | 2.20        | .00       | 3401           |
|     |                      |          |           | 2     | 96         | 18,996                | 0                     | 46.45     | 2.20        | 2.20        | .00       | 3344           |
|     |                      |          |           | 3     | 92         | 18,428                | 0                     | 47.09     | 2.20        | 2.20        | .00       | 3249           |
|     |                      |          |           | 4     | 84         | 17,876                | 0                     | 47.77     | 2.20        | 2.20        | .00       | 3010           |
|     |                      |          |           | 5     | 81         | 17,338                | 0                     | 48.44     | 2.20        | 2.20        | .00       | 2943           |
|     |                      |          |           | 6     | 79         | 16,819                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 2910           |
|     |                      |          |           | 7     | 72         | 16,315                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 2652           |
|     |                      |          |           | 8     | 70         | 15,824                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 2578           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 140,050   | 9     | 68         | 15,350                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 2505           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 140,050   | 10    | 66         | 14,890                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 2431           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 140,050   | 11    | 64         | 14,442                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 2357           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 140,050   | 12    | 60         | 14,010                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 2210           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 140,050   | 13    | 58         | 13,589                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 2136           |
|     |                      |          |           | 14    | 56         | 13,181                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 2063           |
|     |                      |          |           | 15    | 54         | 12,786                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 1989           |
|     |                      |          |           | 16    | 52         | 12,402                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 1915           |
|     |                      |          |           | 17    | 50         | 12,031                | 0                     | 49.11     | 2.19        | 2.19        | .00       | 1842           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,201      | 263,865               | 0                     |           |             |             |           | 43,535         |

|  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1     | 32320          | 0              | 35721            | 21070              | 14,651         | 13,662            | 11152             |
|  | 2     | 31343          | 0              | 34687            | 21070              | 13,617         | 11,041            | 9500              |
|  | 3     | 30406          | 0              | 33655            | 21070              | 12,585         | 8,874             | 8084              |
|  | 4     | 29495          | 0              | 32505            | 21070              | 11,435         | 7,011             | 6849              |
|  | 5     | 28608          | 0              | 31551            | 21070              | 10,481         | 5,588             | 5832              |
|  | 6     | 27625          | 0              | 30535            | 21070              | 9,465          | 4,388             | 4951              |
|  | 7     | 26797          | 0              | 29449            | 21070              | 8,379          | 3,378             | 4188              |
|  | 8     | 25991          | 0              | 28569            | 21070              | 7,499          | 2,629             | 3565              |
|  | 9     | 25212          | 0              | 27717            | 21070              | 6,647          | 2,027             | 3033              |
|  | 10    | 24457          | 0              | 26888            | 21070              | 5,818          | 1,542             | 2581              |
|  | 11    | 23721          | 0              | 26078            | 21070              | 5,008          | 1,154             | 2197              |
|  | 12    | 23011          | 0              | 25221            | 21070              | 4,151          | 832               | 1863              |
|  | 13    | 22320          | 0              | 24456            | 21070              | 3,386          | 590               | 1584              |
|  | 14    | 21650          | 0              | 23713            | 21070              | 2,643          | 401               | 1348              |
|  | 15    | 21001          | 0              | 22990            | 21070              | 1,920          | 253               | 1146              |
|  | 16    | 20370          | 0              | 22285            | 21070              | 1,215          | 139               | 975               |
|  | 17    | 19761          | 0              | 21603            | 21070              | 533            | 53                | 829               |
|  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |       | 434088         | 0              | 477623           | 358190             | 119,433        | 63,562            | 69677             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 5.0 / 3.0  
GAS: 54.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

8/8 VALUE: 140,050 WI TOTAL: 70,370 RI TOTAL: 69,680

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,260  
LAST YR RI VAL: 37,100  
LAST YR 8/8 VAL: 72,360

LAST YR OIL PROD: 120  
LAST YR GAS PROD: 19,658

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406107 - ELM CREEK RANCH 5 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 249552 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13407  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400685 HCG.....:  
ALT RRC#: 249552 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 64                       | 13,545                   | 0            | 45.80          | 1.98           | 1.98         | .00 2198          |
|     |                      |          |           | 2                           | 60                       | 13,019                   | 0            | 46.45          | 1.98           | 1.98         | .00 2090          |
|     |                      |          |           | 3                           | 58                       | 12,538                   | 0            | 47.09          | 1.98           | 1.98         | .00 2048          |
|     |                      |          |           | 4                           | 56                       | 12,096                   | 0            | 47.77          | 1.98           | 1.98         | .00 2006          |
|     |                      |          |           | 5                           | 56                       | 11,693                   | 0            | 48.44          | 1.98           | 1.98         | .00 2034          |
|     |                      |          |           | 6                           | 48                       | 11,317                   | 0            | 49.11          | 1.98           | 1.98         | .00 1768          |
|     |                      |          |           | 7                           | 47                       | 10,971                   | 0            | 49.11          | 1.98           | 1.98         | .00 1731          |
|     |                      |          |           | 8                           | 46                       | 10,642                   | 0            | 49.11          | 1.98           | 1.98         | .00 1694          |
|     |                      |          |           | 9                           | 45                       | 10,323                   | 0            | 49.11          | 1.98           | 1.98         | .00 1657          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 62,550    | -----                       | -----                    | -----                    | -----        | -----          | -----          | -----        | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 62,550    |                             |                          |                          |              |                |                |              |                   |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 62,550    | 480                         | 106,144                  | 0                        |              |                |                |              | 17,226            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 62,550    |                             |                          |                          |              |                |                |              |                   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 62,550    |                             |                          |                          |              |                |                |              |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 62,550    |                             |                          |                          |              |                |                |              |                   |

|     |     |     |     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-----|-----|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|     |     |     |     | 1                 | 20114             | 0                   | 22312                 | 16660             | 5,652                | 5,271 6967           |
|     |     |     |     | 2                 | 19333             | 0                   | 21423                 | 16660             | 4,763                | 3,862 5867           |
|     |     |     |     | 3                 | 18619             | 0                   | 20667                 | 16660             | 4,007                | 2,825 4964           |
|     |     |     |     | 4                 | 17963             | 0                   | 19969                 | 16660             | 3,309                | 2,028 4208           |
|     |     |     |     | 5                 | 17364             | 0                   | 19398                 | 16660             | 2,738                | 1,460 3586           |
|     |     |     |     | 6                 | 16806             | 0                   | 18574                 | 16660             | 1,914                | 887 3012             |
|     |     |     |     | 7                 | 16292             | 0                   | 18023                 | 16660             | 1,363                | 549 2563             |
|     |     |     |     | 8                 | 15803             | 0                   | 17497                 | 16660             | 837                  | 293 2183             |
|     |     |     |     | 9                 | 15330             | 0                   | 16987                 | 16660             | 327                  | 99 1859              |
|     |     |     |     | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
|     |     |     |     | 157624            | 0                 | 174850              | 149940                | 24,910            | 17,274               | 35209                |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 4.73 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 1,702 RI OIL VAL: 3,469  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.31 WI PAYOUT: .0 GAS VAL: 15,572 GAS VAL: 31,740  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 62,550 WI TOTAL: 27,340 RI TOTAL: 35,210  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 17,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 4.7 / 3.0  
GAS: 37.9 D B: 1.394 De/Dt: 4.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040  
LAST YR RI VAL: 5,990  
LAST YR 8/8 VAL: 21,030

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 13,344

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406132 - ELM CREEK RANCH 7 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 249553 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13262  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 64         | 11,878                | 0                     | 45.80     | 2.05        | 2.05        | .00       | 2198           |
|     |                      |          |           | 2     | 60         | 11,437                | 0                     | 46.45     | 2.05        | 2.05        | .00       | 2090           |
|     |                      |          |           | 3     | 58         | 11,037                | 0                     | 47.09     | 2.05        | 2.05        | .00       | 2048           |
|     |                      |          |           | 4     | 56         | 10,670                | 0                     | 47.77     | 2.05        | 2.05        | .00       | 2006           |
|     |                      |          |           | 5     | 51         | 10,331                | 0                     | 48.44     | 2.05        | 2.05        | .00       | 1853           |
|     |                      |          |           | 6     | 48         | 10,017                | 0                     | 49.11     | 2.05        | 2.05        | .00       | 1768           |
|     |                      |          |           | 7     | 47         | 9,716                 | 0                     | 49.11     | 2.05        | 2.05        | .00       | 1731           |
|     |                      |          |           | 8     | 46         | 9,425                 | 0                     | 49.11     | 2.05        | 2.05        | .00       | 1694           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 66,080    | 9     | 45         | 9,142                 | 0                     | 49.11     | 2.05        | 2.05        | .00       | 1657           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 66,080    | 10    | 36         | 8,868                 | 0                     | 49.11     | 2.05        | 2.05        | .00       | 1326           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 66,080    | 11    | 35         | 8,602                 | 0                     | 49.11     | 2.05        | 2.05        | .00       | 1289           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 66,080    | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 66,080    |       | 546        | 111,123               | 0                     |           |             |             |           | 19,660         |

|             |            |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|             |            |             |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|             |            |             |  | 1     | 18262          | 0              | 20460            | 14210              | 6,250          | 5,828             | 6388              |
|             |            |             |  | 2     | 17584          | 0              | 19674            | 14210              | 5,464          | 4,430             | 5388              |
|             |            |             |  | 3     | 16969          | 0              | 19017            | 14210              | 4,807          | 3,390             | 4568              |
|             |            |             |  | 4     | 16405          | 0              | 18411            | 14210              | 4,201          | 2,576             | 3880              |
|             |            |             |  | 5     | 15884          | 0              | 17737            | 14210              | 3,527          | 1,880             | 3279              |
|             |            |             |  | 6     | 15401          | 0              | 17169            | 14210              | 2,959          | 1,372             | 2784              |
|             |            |             |  | 7     | 14938          | 0              | 16669            | 14210              | 2,459          | 991               | 2371              |
|             |            |             |  | 8     | 14491          | 0              | 16185            | 14210              | 1,975          | 693               | 2019              |
|             |            |             |  | 9     | 14056          | 0              | 15713            | 14210              | 1,503          | 458               | 1719              |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 10    | 13635          | 0              | 14961            | 14210              | 751            | 199               | 1436              |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11    | 13226          | 0              | 14515            | 14210              | 305            | 71                | 1223              |
|             |            |             |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|                           |                       |           |            |  |        |   |        |        |        |        |       |
|---------------------------|-----------------------|-----------|------------|--|--------|---|--------|--------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.39 |           |            |  | 170851 | 0 | 190511 | 156310 | 34,201 | 21,888 | 35055 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.39 |           |            |  |        |   |        |        |        |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |        |   |        |        |        |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? 7    |           |            |  |        |   |        |        |        |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |        |   |        |        |        |        |       |
|                           |                       |           |            |  |        |   |        |        |        |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |        |   |        |        |        |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |        |        |       |
| 14,500                    |                       |           |            |  |        |   |        |        |        |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |        |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 4.6 / 3.0  
GAS: 33.2 D B: 1.490 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,450  
LAST YR RI VAL: 5,190  
LAST YR 8/8 VAL: 20,640

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 11,985

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406203 - DOCKRAY RIVERS 237 #4 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 249604 - 4 RRC DIST...: 10 FULL RI DECIMAL = .248750 DEPTH: 14300

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: GAS LIFT INSTALL 11/2010  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406204 - GRANT MEEK 236 #13 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 249606 - 13 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 14310  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
22,500

12.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: GAS LIFT INSTALLED NOV 2011  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406205 - WEBB ARTHUR ETAL S #1936H FULL WI DECIMAL = .785088 #WELLS: 1  
RRC#, WELL#.....: 249699 - 1936H RRC DIST.: 10 FULL RI DECIMAL = .214912 DEPTH: 12500  
OPERATOR#, AGENT#: 562560 - 583OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 388,760  
01 HEMPHILL COUNTY 1.000000 388,760  
30 CANADIAN ISD (HEMPHI 1.000000 388,760  
60 HEMPHILL CO HOSPITAL 1.000000 388,760  
62 HEMPHILL CO UNDERGRO 1.000000 388,760

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.2 D B: .505 De/Dt: 4.5 / 3.0  
GAS: 58.3 D B: .506 De/Dt: 7.4 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 543,830  
LAST YR RI VAL: 178,510  
LAST YR 8/8 VAL: 722,340LAST YR OIL PROD: 390  
LAST YR GAS PROD: 21,978REMARKS1: \$/BBLRESV: 13.50 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 76,760 RI OIL VAL: 27,584  
MC1: WI PAYOUT: 5.9 GAS VAL: 206,296 GAS VAL: 74,132  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 388,760 WI TOTAL: 287,040 RI TOTAL: 101,720

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406105 - ETHEREDGE GAS UNIT #271 FULL WI DECIMAL = .834238 #WELLS: 1  
RRC#, WELL#.....: 249700 - 271 RRC DIST...: 10 FULL RI DECIMAL = .165762 DEPTH: 11150  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 257,360  
01 HEMPHILL COUNTY 1.000000 257,360  
30 CANADIAN ISD (HEMPHI 1.000000 257,360  
60 HEMPHILL CO HOSPITAL 1.000000 257,360  
62 HEMPHILL CO UNDERGRO 1.000000 257,360

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 170 25,743 0 45.80 2.58 2.58 .00 6495  
2 156 24,723 0 46.45 2.58 2.58 .00 6045  
3 144 23,763 0 47.09 2.58 2.58 .00 5657  
4 132 22,858 0 47.77 2.58 2.58 .00 5260  
5 123 22,004 0 48.44 2.58 2.58 .00 4970  
6 115 21,196 0 49.11 2.58 2.58 .00 4711  
7 108 20,434 0 49.11 2.58 2.58 .00 4425  
8 99 19,712 0 49.11 2.58 2.58 .00 4056  
9 96 19,025 0 49.11 2.58 2.58 .00 3933  
10 86 18,376 0 49.11 2.58 2.58 .00 3523  
11 83 17,757 0 49.11 2.58 2.58 .00 3400  
12 77 17,172 0 49.11 2.58 2.58 .00 3155  
13 72 16,614 0 49.11 2.58 2.58 .00 2950  
14 70 16,083 0 49.11 2.58 2.58 .00 2868  
15 64 15,577 0 49.11 2.58 2.58 .00 2622  
16 60 15,094 0 49.11 2.58 2.58 .00 2458  
17 58 14,634 0 49.11 2.58 2.58 .00 2376  
18 56 14,191 0 49.11 2.58 2.58 .00 2294  
19 48 13,765 0 49.11 2.58 2.58 .00 1967  
20 47 13,352 0 49.11 2.58 2.58 .00 1926  
21 46 12,951 0 49.11 2.58 2.58 .00 1885  
22 45 12,562 0 49.11 2.58 2.58 .00 1844  
23 44 12,185 0 49.11 2.58 2.58 .00 1803  
24 36 11,819 0 49.11 2.58 2.58 .00 1475  
25 35 11,464 0 49.11 2.58 2.58 .00 1434  
26 34 11,120 0 49.11 2.58 2.58 .00 1393  
27 33 10,786 0 49.11 2.58 2.58 .00 1352  
28 32 10,462 0 49.11 2.58 2.58 .00 1311

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
OIL: .5 D B: .503 De/Dt: 7.8 / 3.0  
GAS: 72.0 D B: .504 De/Dt: 4.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
LAST YR WI VAL: 213,410  
LAST YR RI VAL: 82,120  
LAST YR 8/8 VAL: 295,530  
LAST YR OIL PROD: 194  
LAST YR GAS PROD: 27,066

REMARKS1: \$/BBLRESV: 8.03 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 14,522 RI OIL VAL: 5,851  
MC1: WI PAYOUT: 5.8 GAS VAL: 166,085 GAS VAL: 66,922  
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 257,360 WI TOTAL: 184,590 RI TOTAL: 72,770

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406020 - DODD #1646 FULL WI DECIMAL = .842232 #WELLS: 1  
RRC#, WELL#.....: 249718 - 1646 RRC DIST...: 10 FULL RI DECIMAL = .157768 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400548 HCG.....:  
ALT RRC#: 249718 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406021 - SMITH #3038 FULL WI DECIMAL = .818700 #WELLS: 1  
RRC#, WELL#.....: 249721 - 3038 RRC DIST...: 10 FULL RI DECIMAL = .181300 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400549 HCG.....:  
ALT RRC#: 249721 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 46,520  
01 HEMPHILL COUNTY 1.000000 46,520  
34 FT ELLIOTT Cisd (HEM 1.000000 46,520  
60 HEMPHILL CO HOSPITAL 1.000000 46,520  
62 HEMPHILL CO UNDERGRO 1.000000 46,520  
87 AMARILLO P&A OVERLAP 1.000000 46,520

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 14673 0 19698 14210 5,488 5,118 4085  
2 14232 0 18910 14210 4,700 3,811 3441  
3 13803 0 18159 14210 3,949 2,785 2898  
4 13392 0 17459 14210 3,249 1,993 2445  
5 12988 0 16795 14210 2,585 1,378 2062  
6 12598 0 16016 14210 1,806 837 1725  
7 12222 0 15439 14210 1,229 495 1459  
8 11856 0 14751 14210 541 190 1223  
=====

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 5.76 EQUIP VAL: 10,568  
\$/BBLPROD: 0 WI OIL VAL: 3,808 RI OIL VAL: 4,434  
WI PAYOUT: .0 GAS VAL: 12,799 GAS VAL: 14,904  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 8.0 /  
GAS: 24.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,560  
LAST YR RI VAL: 35,890  
LAST YR 8/8 VAL: 89,450

LAST YR OIL PROD: 142  
LAST YR GAS PROD: 14,885

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2: S09

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406127 - CLEVELAND #2084 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 249747 - 2084 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11196  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 205           | 5,244      | 0           | 45.80     | 2.38        | 2.38      | .00       | 7042    |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 205        |                      |          |        | 5,244         | 0          |             |           |             |           |           | 7,042   |
|            |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 9361          | 0          | 16403       | 19600     | -3,197      | -2,981    | 5120      |         |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 19,990 | 9361          | 0          | 16403       | 19600     | 3,197-      | 2,981-    | 5120      |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 19,990 |               |            |             |           |             |           |           |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 19,990 |               |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 19,990 |               |            |             |           |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 19,990 |               |            |             |           |             |           |           |         |
|            |                      |          |        | \$/BBLRESV:   | 8.33       | EQUIP VAL:  | 14,871    |             |           |           |         |
|            |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 2,198     |           |         |
|            |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 2,922     |           |         |
|            |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 8/8 VALUE: |                      |          |        | 19,990        | WI TOTAL:  | 14,870      | RI TOTAL: | 5,120       |           |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .518 De/Dt: 8.0 / 3.0  
GAS: 15.0 D B: .752 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,310  
LAST YR RI VAL: 14,030  
LAST YR 8/8 VAL: 33,340

LAST YR OIL PROD: 145  
LAST YR GAS PROD: 5,417

REMARKS1: PREV OPER WAS ZEPHYR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406081 - LOCKE B #1 FULL WI DECIMAL = .740852 #WELLS: 1  
RRC#, WELL#.....: 249770 - 1 RRC DIST...: 10 FULL RI DECIMAL = .259148 DEPTH: 11250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 34930505  
GAS FIELD NAME...: GILL RANCH (MORROW -B-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406085 - THOMAS 41 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 249879 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 12655  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 53,880  
01 HEMPHILL COUNTY 1.000000 53,880  
30 CANADIAN ISD (HEMPHI 1.000000 53,880  
60 HEMPHILL CO HOSPITAL 1.000000 53,880  
62 HEMPHILL CO UNDERGRO 1.000000 53,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 97 11,811 0 45.80 2.65 2.65 .00 3610  
2 89 11,246 0 46.45 2.65 2.65 .00 3359  
3 84 10,736 0 47.09 2.65 2.65 .00 3214  
4 72 10,273 0 47.77 2.65 2.65 .00 2795  
5 70 9,852 0 48.44 2.65 2.65 .00 2755  
6 60 9,465 0 49.11 2.64 2.64 .00 2394  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 25431 0 29041 22050 6,991 6,519 6277  
2 24214 0 27573 22050 5,523 4,478 5228  
3 23116 0 26330 22050 4,280 3,017 4379  
4 22119 0 24914 22050 2,864 1,757 3635  
5 21213 0 23968 22050 1,918 1,023 3067  
6 20302 0 22696 22050 646 300 2548  
=====

136395 0 154522 132300 22,222 17,094 25134  
\$/BBLRESV: 5.23 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 2,005 RI OIL VAL: 2,948  
WI PAYOUT: .0 GAS VAL: 15,089 GAS VAL: 22,186  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 53,880 WI TOTAL: 28,750 RI TOTAL: 25,130  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .506 De/Dt: 8.8 / 3.0  
GAS: 33.2 D B: 1.130 De/Dt: 4.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,320  
LAST YR RI VAL: 27,860  
LAST YR 8/8 VAL: 56,180

LAST YR OIL PROD: 119  
LAST YR GAS PROD: 11,323

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2026 MASSUPDATE

```
LEASE#, NAME.....: 406208 - RAMP #5027          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 249948 - 5027    RRC DIST..: 10  FULL RI DECIMAL = .250000          DEPTH: 13300
```

|                   |                               |  |               |            |            |       |       |       |       |         |
|-------------------|-------------------------------|--|---------------|------------|------------|-------|-------|-------|-------|---------|
| OPERATOR NAME.... | PRESIDIO PETROLEUM L          |  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| GAS FIELD#.....   | 13147285                      |  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME... | BUFFALO WALLOW (GRANITE WASH) |  | --            | -----      | -----      | ----  | ----  | ----  | ----  | -----   |

|           |              |   |    |       |   |       |      |      |     |      |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 60 | 7,001 | 0 | 46.45 | 2.20 | 2.20 | .00 | 2090 |
| ALT JOB#: | UNIT.....:   | 3 | 57 | 6,619 | 0 | 47.09 | 2.20 | 2.20 | .00 | 2013 |
| ALT LSE#: | HCG.....:    | 4 | 52 | 6,274 | 0 | 47.77 | 2.20 | 2.20 | .00 | 1863 |
| ALT RRC#: | GRAPH.....:  | 5 | 48 | 5,960 | 0 | 48.44 | 2.20 | 2.20 | .00 | 1744 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 44 | 5,379 | 0 | 49.11 | 2.19 | 2.19 | .00 | 1621 |
|-----|-------------------|---------|-----------|---|----|-------|---|-------|------|------|-----|------|
| --- | -----             | -----   | -----     | 8 | 42 | 5.110 | 0 | 49.11 | 2.19 | 2.19 | .00 | 1547 |

|    |                      |          |        |       |        |       |        |
|----|----------------------|----------|--------|-------|--------|-------|--------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 44,540 | ===== | =====  | ===== | =====  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 44,540 | 412   | 49,433 | 0     | 14,736 |

|    |                      |          |        |            |         |          |           |         |           |           |
|----|----------------------|----------|--------|------------|---------|----------|-----------|---------|-----------|-----------|
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 44,540 | WI GAS     | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 44,540 | YR REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |

|  |   |       |   |       |      |       |       |      |
|--|---|-------|---|-------|------|-------|-------|------|
|  | 1 | 12256 | 0 | 14420 | 9702 | 4,718 | 4,400 | 4501 |
|  | 2 | 11552 | 0 | 13642 | 9702 | 3,940 | 3,195 | 3737 |
|  | 3 | 10921 | 0 | 12934 | 9702 | 3,232 | 2,279 | 3107 |
|  | 4 | 10352 | 0 | 12215 | 9702 | 2,513 | 1,541 | 2575 |
|  | 5 | 9834  | 0 | 11578 | 9702 | 1,876 | 1,000 | 2140 |
|  | 6 | 9300  | 0 | 10994 | 9702 | 1,292 | 599   | 1783 |
|  | 7 | 8835  | 0 | 10456 | 9702 | 754   | 304   | 1487 |
|  | 8 | 8393  | 0 | 9940  | 9702 | 238   | 84    | 1240 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                  |                   |                   |  |
|-------------|------------|-------------|------------------|-------------------|-------------------|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 0.04 | EQUIP VAL: 10,500 |                   |  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0    | WI OIL VAL: 2,053 | RI OIL VAL: 3,152 |  |
|             |            |             | WI PAYOUT: 0     | GAS VAL: 11,349   | GAS VAL: 17,418   |  |
|             |            |             | RI PAYOUT: 4.7   | PRD VAL: 0        | PRD VAL: 0        |  |

|                           |                       |            |        |           |        |           |        |  |  |
|---------------------------|-----------------------|------------|--------|-----------|--------|-----------|--------|--|--|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.56 |            |        |           |        |           |        |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.56 | 8/8 VALUE: | 44,540 | WI TOTAL: | 23,970 | RI TOTAL: | 20,570 |  |  |
| TYPE..(USNPQLHCT).. P     | GAS %TAX ALLOW.: 12.5 |            |        |           |        |           |        |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |            |        |           |        |           |        |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |            |        |           |        |           |        |  |  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 9,900        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |   |    |      |        |     |   |     |
|------|------|---|----|------|--------|-----|---|-----|
| OIL: | .2   | D | B: | .901 | De/Dt: | 6.1 | / | 5.0 |
| GAS: | 21.0 | D | B: | .906 | De/Dt: | 5.9 | / | 5.0 |
| PRD: |      | M | B: |      | De/Dt: |     | / |     |

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCRLD):

```

|         |          |        |
|---------|----------|--------|
| LAST YR | WI VAL:  | 32,070 |
| LAST YR | RI VAL:  | 31,000 |
| LAST YR | 8/8 VAL: | 63,070 |

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 7,063

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406143 - LOLA 235 #29 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 250017 - 29 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13198  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 40,000       |          |           |            |
| -----        | -----    | -----     | -----      |
|              | 13.0 1   | 15.0 1    |            |
|              | 11.0 99  | 13.0 99   |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406144 - LOLA 235 #31 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 250026 - 31 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13420  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
57,500  
-----

20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406209 - SPORTSMAN GW #4049 FULL WI DECIMAL = .758149 #WELLS: 1  
RRC#, WELL#.....: 250094 - 4049 RRC DIST...: 10 FULL RI DECIMAL = .241851 DEPTH: 13450  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 22,910    | 1  | 0                     | 8,194                 | 0                     | 45.80     | 2.11        | 2.11        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 22,910    | 2  | 0                     | 7,635                 | 0                     | 46.45     | 2.11        | 2.11        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 22,910    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 22,910    |    |                       | 15,829                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 22,910    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,625 GAS VAL: 7,117  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 22,910 WI TOTAL: 15,790 RI TOTAL: 7,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 23.3 D B: .742 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,980  
LAST YR RI VAL: 6,330  
LAST YR 8/8 VAL: 22,310

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 8,643

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406210 - SPORTSMAN GW #3049 FULL WI DECIMAL = .758149 #WELLS: 1  
RRC#, WELL#.....: 250104 - 3049 RRC DIST...: 10 FULL RI DECIMAL = .241851 DEPTH: 13450  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 14,502 | 0 | 45.80 | 2.11 | 2.11 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 13,689 | 0 | 46.45 | 2.11 | 2.11 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 12,923 | 0 | 47.09 | 2.11 | 2.11 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 12,200 | 0 | 47.77 | 2.11 | 2.11 | .00 | 0 |
|           |              | 5 | 0 | 11,514 | 0 | 48.44 | 2.11 | 2.11 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 64,828 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 49,200 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 49,200 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 49,200 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 49,200 | 1       | 23199   | 0        | 23199     | 17640   | 5,559     | 5,184     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 49,200 | 2       | 21898   | 0        | 21898     | 17640   | 4,258     | 3,453     |
|    |                      |          |        | 3       | 20673   | 0        | 20673     | 17640   | 3,033     | 2,139     |
|    |                      |          |        | 4       | 19516   | 0        | 19516     | 17640   | 1,876     | 1,150     |
|    |                      |          |        | 5       | 18419   | 0        | 18419     | 17640   | 779       | 415       |
|    |                      |          |        |         |         |          |           |         |           |           |
|    |                      |          |        |         | 103705  | 0        | 103705    | 88200   | 15,505    | 12,341    |
|    |                      |          |        |         |         |          |           |         |           | 24617     |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0  | GAS VAL:    | 12,341 | GAS VAL:    | 24,617 |
| RI PAYOUT:  | 3.6 | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 18,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 40.9 D B: .001 De/Dt: 5.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,800  
LAST YR RI VAL: 14,310  
LAST YR 8/8 VAL: 38,110

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 16,180

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406146 - ALEXANDER 48 #4 FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 250107 - 4 RRC DIST...: 10 FULL RI DECIMAL = .198182 DEPTH: 13300  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406150 - WASHITA RANCH 22 #2H FULL WI DECIMAL = .796471 #WELLS: 1  
RRC#, WELL#.....: 250122 - 2H RRC DIST..: 10 FULL RI DECIMAL = .203529 DEPTH: 12950  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 19,000       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 20.0 1       |          | 20.0 1    |            |
|              |          | 15.0 99   |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406102 - HUFF 32 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 250157 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |    |       |   |       |      |      |     |      |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 62 | 6,321 | 0 | 45.80 | 1.71 | 1.71 | .00 | 2130 |
| ALT JOB#: | UNIT.....:   | 2 | 58 | 5,859 | 0 | 46.45 | 1.71 | 1.71 | .00 | 2021 |
| ALT LSE#: | HCG.....:    | 3 | 48 | 5,433 | 0 | 47.09 | 1.71 | 1.71 | .00 | 1695 |
| ALT RRC#: | GRAPH.....:  | 4 | 47 | 5,034 | 0 | 47.77 | 1.71 | 1.71 | .00 | 1684 |
|           |              | 5 | 36 | 4,666 | 0 | 48.44 | 1.71 | 1.71 | .00 | 1308 |
|           |              | 6 | 36 | 4,325 | 0 | 49.11 | 1.71 | 1.71 | .00 | 1326 |
|           |              | 7 | 30 | 4,011 | 0 | 49.11 | 1.71 | 1.71 | .00 | 1105 |

|     |                      |          |           |   |    |       |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|---|----|-------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 62 | 6,321 | 0 | 45.80 | 1.71 | 1.71 | .00 | 2130 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 35,800    | 2 | 58 | 5,859 | 0 | 46.45 | 1.71 | 1.71 | .00 | 2021 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 35,800    | 3 | 48 | 5,433 | 0 | 47.09 | 1.71 | 1.71 | .00 | 1695 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 35,800    | 4 | 47 | 5,034 | 0 | 47.77 | 1.71 | 1.71 | .00 | 1684 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 35,800    | 5 | 36 | 4,666 | 0 | 48.44 | 1.71 | 1.71 | .00 | 1308 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 35,800    | 6 | 36 | 4,325 | 0 | 49.11 | 1.71 | 1.71 | .00 | 1326 |
|     |                      |          |           | 7 | 30 | 4,011 | 0 | 49.11 | 1.71 | 1.71 | .00 | 1105 |

|    |                      |          |        |     |        |   |       |       |        |        |  |        |
|----|----------------------|----------|--------|-----|--------|---|-------|-------|--------|--------|--|--------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 35,800 | 317 | 35,649 | 0 |       |       |        |        |  | 11,269 |
| 01 | HEMPHILL COUNTY      | 1.000000 | 35,800 |     |        |   |       |       |        |        |  |        |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 35,800 |     |        |   |       |       |        |        |  |        |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 35,800 |     |        |   |       |       |        |        |  |        |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 35,800 |     |        |   |       |       |        |        |  |        |
|    |                      |          |        | 1   | 8107   | 0 | 10237 | 5880  | 4,357  | 4,063  |  | 3196   |
|    |                      |          |        | 2   | 7514   | 0 | 9535  | 5880  | 3,655  | 2,964  |  | 2612   |
|    |                      |          |        | 3   | 6968   | 0 | 8663  | 5880  | 2,783  | 1,963  |  | 2081   |
|    |                      |          |        | 4   | 6456   | 0 | 8140  | 5880  | 2,260  | 1,385  |  | 1715   |
|    |                      |          |        | 5   | 5984   | 0 | 7292  | 5880  | 1,412  | 753    |  | 1348   |
|    |                      |          |        | 6   | 5547   | 0 | 6873  | 5880  | 993    | 461    |  | 1114   |
|    |                      |          |        | 7   | 5144   | 0 | 6249  | 5880  | 369    | 149    |  | 889    |
|    |                      |          |        |     |        |   |       |       |        |        |  |        |
|    |                      |          |        |     | 45720  | 0 | 56989 | 41160 | 15,829 | 11,738 |  | 12955  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |                   |                   |  |  |
|-------------|------------|-------------|-------------------|-------------------|-------------------|--|--|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 9.76  | EQUIP VAL: 11,097 |                   |  |  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: 2,321 | RI OIL VAL: 2,562 |  |  |
|             |            |             | WI PAYOUT: .0     | GAS VAL: 9,417    | GAS VAL: 10,393   |  |  |
|             |            |             | RI PAYOUT: 4.3    | PRD VAL: 0        | PRD VAL: 0        |  |  |
|             |            |             |                   |                   |                   |  |  |
|             |            |             | 8/8 VALUE: 35,800 | WI TOTAL: 22,840  | RI TOTAL: 12,960  |  |  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 6,000        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 10.3 /  
GAS: 18.0 D B: .001 De/Dt: 7.3 /  
PRD: M B: De/Dt: /

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

LAST YR WI VAL: 16,100  
LAST YR RI VAL: 7,390  
LAST YR 8/8 VAL: 23,490

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 6,672

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406031 - MAKE BELIEVE #9 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 250566 - 9 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 12500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC: 1 62 45,493 0 45.80 1.92 1.92 .00 2097  
ALT JOB#: UNIT.....: 2 60 41,988 0 46.45 1.92 1.92 .00 2059  
ALT LSE#: HCG.....: 3 50 38,989 0 47.09 1.91 1.91 .00 1739  
ALT RRC#: GRAPH.....: 4 48 36,387 0 47.77 1.91 1.91 .00 1694  
5 43 34,109 0 48.44 1.91 1.91 .00 1539  
6 36 32,103 0 49.11 1.91 1.91 .00 1306

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 35 30,317 0 49.11 1.91 1.91 .00 1270  
--- -- 8 33 28,721 0 49.11 1.91 1.91 .00 1197  
00 HEMPHILL CO APPRAISA 1.000000 325,720 9 24 27,282 0 49.11 1.91 1.91 .00 871  
01 HEMPHILL COUNTY 1.000000 325,720 10 23 25,984 0 49.11 1.91 1.91 .00 834  
30 CANADIAN ISD (HEMPHI 1.000000 325,720 11 22 24,800 0 49.11 1.91 1.91 .00 798  
60 HEMPHILL CO HOSPITAL 1.000000 325,720 12 21 23,723 0 49.11 1.91 1.91 .00 762  
62 HEMPHILL CO UNDERGRO 1.000000 325,720 13 14 22,734 0 49.11 1.91 1.91 .00 508

14 12 21,823 0 49.11 1.91 1.91 .00 435  
15 12 20,985 0 49.11 1.91 1.91 .00 435  
16 12 20,208 0 49.11 1.91 1.91 .00 435  
17 12 19,486 0 49.11 1.91 1.91 .00 435  
18 12 18,812 0 49.11 1.91 1.91 .00 435  
19 12 18,185 0 49.11 1.91 1.91 .00 435  
20 10 17,596 0 49.11 1.91 1.91 .00 363  
21 0 17,047 0 49.11 1.91 1.91 .00 0  
22 0 16,531 0 49.11 1.91 1.91 .00 0  
23 0 16,035 0 49.11 1.91 1.91 .00 0  
24 0 15,554 0 49.11 1.91 1.91 .00 0  
\*\*\* PARAMETERS \*\*\* 25 0 15,087 0 49.11 1.91 1.91 .00 0  
26 0 14,634 0 49.11 1.91 1.91 .00 0  
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 27 0 14,195 0 49.11 1.91 1.91 .00 0  
YRS FLAT: FMVF: 8/8 RES: 28 0 13,769 0 49.11 1.91 1.91 .00 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.23 553 672,577 0 19,647  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 64517 0 66614 19600 47,014 43,841 22077  
2 59546 0 61605 19600 42,005 34,060 17909  
3 55005 0 56744 19600 37,144 26,191 14470  
4 51334 0 53028 19600 33,428 20,496 11862  
5 48120 0 49659 19600 30,059 16,027 9745  
6 45290 0 46596 19600 26,996 12,516 8021  
7 42771 0 44041 19600 24,441 9,854 6650  
8 40519 0 41716 19600 22,116 7,753 5526  
9 38489 0 39360 19600 19,760 6,024 4573  
10 36658 0 37492 19600 17,892 4,743 3821  
11 34987 0 35785 19600 16,185 3,731 3199  
12 33468 0 34230 19600 14,630 2,932 2685  
ALT JAN 1 HYPERBOLIC FORECAST: 13 32073 0 32581 19600 12,981 2,263 2241  
OIL: .2 D B: .010 De/Dt: 8.8 / 3.0 14 30788 0 31223 19600 11,623 1,761 1884  
GAS: 130.0 D B: 1.000 De/Dt: 8.0 / 3.0 15 29605 0 30040 19600 10,440 1,376 1590  
PRD: M B: De/Dt: / 16 28509 0 28944 19600 9,344 1,071 1344

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 17 27491 0 27926 19600 8,326 830 1138  
SERV WELLS: EQ SCH#: VAL: 18 26540 0 26975 19600 7,375 640 964  
INJ WELLS: EQ SCH#: VAL: 19 25655 0 26090 19600 6,490 489 818  
COMPRESSRS: HP: VAL: 20 24824 0 25187 19600 5,587 366 692  
OTHER EQ VALUE(RCNLD): 21 24050 0 24050 19600 4,450 254 580  
22 23322 0 23322 19600 3,722 184 493  
23 22622 0 22622 19600 3,022 130 420  
LAST YR WI VAL: 531,520 24 21943 0 21943 19600 2,343 88 357  
LAST YR RI VAL: 273,890 25 21285 0 21285 19600 1,685 55 304  
LAST YR 8/8 VAL: 805,410 26 20645 0 20645 19600 1,045 30 259  
27 20026 0 20026 19600 426 10 220  
28 19425 0 19425 19600 -175 -4 187  
LAST YR OIL PROD: 173  
LAST YR GAS PROD: 48,032

REMARKS1: \$/BBLRESV: 9.81 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 4,008 RI OIL VAL: 2,514  
MC1: WI PAYOUT: 5.4 GAS VAL: 193,703 GAS VAL: 121,515  
MC2: S09 RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 325,720 WI TOTAL: 201,690 RI TOTAL: 124,030

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406032 - BROWN B #11 (GAS) FULL WI DECIMAL = .830500 #WELLS: 1  
RRC#, WELL#.....: 250570 - 11 RRC DIST...: 10 FULL RI DECIMAL = .169500 DEPTH: 7150  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2: S09

MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406030 - YOUNG 51 #3H FULL WI DECIMAL = .769375 #WELLS: 1  
RRC#, WELL#.....: 250798 - 3 H RRC DIST...: 10 FULL RI DECIMAL = .230625 DEPTH: 12800  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 205 | 30,785 | 0 | 45.80 | 1.54 | 1.54 | .00 | 7224 |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT JOB#: | UNIT.....:   | 2 | 187 | 28,940 | 0 | 46.45 | 1.53 | 1.53 | .00 | 6683 |
| ALT LSE#: | HCG.....:    | 3 | 173 | 27,204 | 0 | 47.09 | 1.53 | 1.53 | .00 | 6268 |
| ALT RRC#: | GRAPH.....:  | 4 | 159 | 25,570 | 0 | 47.77 | 1.53 | 1.53 | .00 | 5844 |
|           |              | 5 | 145 | 24,037 | 0 | 48.44 | 1.53 | 1.53 | .00 | 5404 |
|           |              | 6 | 133 | 22,594 | 0 | 49.11 | 1.53 | 1.53 | .00 | 5025 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,002 | 159,130 | 0 | 36,448 |
|-----|-------------------|---------|-----------|-------|---------|---|--------|
|-----|-------------------|---------|-----------|-------|---------|---|--------|

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 87,440 | 01 | HEMPHILL COUNTY | 1.000000 | 87,440 | 30 | CANADIAN ISD (HEMPHI | 1.000000 | 87,440 | 60 | HEMPHILL CO HOSPITAL | 1.000000 | 87,440 | 62 | HEMPHILL CO UNDERGRO | 1.000000 | 87,440 |
|----|----------------------|----------|--------|----|-----------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|
|----|----------------------|----------|--------|----|-----------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 36475          | 0              | 43699            | 31360              | 12,339         | 11,506            | 12269             |
| 2  | 34067          | 0              | 40750            | 31360              | 9,390          | 7,614             | 10036             |
| 3  | 32023          | 0              | 38291            | 31360              | 6,931          | 4,887             | 8272              |
| 4  | 30100          | 0              | 35944            | 31360              | 4,584          | 2,811             | 6812              |
| 5  | 28295          | 0              | 33699            | 31360              | 2,339          | 1,247             | 5602              |
| 6  | 26596          | 0              | 31621            | 31360              | 261            | 121               | 4611              |
|    | 187556         | 0              | 224004           | 188160             | 35,844         | 28,186            | 47602             |

|             |      |             |        |
|-------------|------|-------------|--------|
| \$/BBLRESV: | 5.95 | EQUIP VAL:  | 11,652 |
| \$/BBLPROD: | 0    | WI OIL VAL: | 4,586  |
| RI PAYOUT:  | .0   | GAS VAL:    | 23,600 |
| RI PAYOUT:  | 4.0  | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 87,440 | WI TOTAL: | 39,840 | RI TOTAL: | 47,600 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 32,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .010 De/Dt: 8.0 / 3.0  
GAS: 87.0 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,960  
LAST YR RI VAL: 72,790  
LAST YR 8/8 VAL: 145,750

LAST YR OIL PROD: 202  
LAST YR GAS PROD: 31,903

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED (HIGH)  
MC1:  
MC2: S09

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406096 - WEBB T #6 FULL WI DECIMAL = .790250 #WELLS: 1  
RRC#, WELL#.....: 250871 - 6 RRC DIST...: 10 FULL RI DECIMAL = .209750 DEPTH: 11055  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2009 OPER WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406167 - WEBB ARTHUR T ETAL #1941H FULL WI DECIMAL = .785088 #WELLS: 1  
RRC#, WELL#.....: 250877 - 1941H RRC DIST..: 10 FULL RI DECIMAL = .214912 DEPTH: 12196  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 62    | 4,590  | 0     | 45.80 | 3.19  | 3.19  | .00   | 2229  |
| ALT JOB#: | UNIT.....:   | 2     | 60    | 4,017  | 0     | 46.45 | 3.18  | 3.18  | .00   | 2188  |
| ALT LSE#: | HCG.....:    | 3     | 53    | 3,561  | 0     | 47.09 | 3.18  | 3.18  | .00   | 1959  |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 175   | 12,168 | 0     |       |       |       |       | 6,376 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,860    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,860    | 1     | 11495          | 0              | 13724            | 10780              | 2,944          | 2,745             | 3518              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 25,860    | 2     | 10029          | 0              | 12217            | 10780              | 1,437          | 1,166             | 2747              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,860    | 3     | 8890           | 0              | 10849            | 10780              | 69             | 49                | 2140              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,860    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 30414          | 0              | 36790            | 32340              | 4,450          | 3,960             | 8405              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | 4.99   | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 686    | RI OIL VAL: | 1,457 |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,274  | GAS VAL:    | 6,948 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       | =====  | =====       | ===== |
| 8/8 VALUE:  | 25,860 | WI TOTAL:   | 17,450 | RI TOTAL:   | 8,410 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.71 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.71 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 11,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                   |
|------|--------|---------|-------------------|
| OIL: | .2 D   | B: .471 | De/Dt: 8.0 / 3.0  |
| GAS: | 13.5 D | B: .741 | De/Dt: 13.0 / 3.0 |
| PRD: | M      | B:      | De/Dt: /          |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 23,100 |
| LAST YR RI VAL:  | 8,480  |
| LAST YR 8/8 VAL: | 31,580 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 58    |
| LAST YR GAS PROD: | 6,575 |

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406137 - ELM CREEK RANCH 36 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 250988 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1   |     | 64     | 5,171          |                | 0                 | 45.80     | 2.21        | 2.21        | .00       | 2198           |
|     |                      |          |           | 2   |     | 60     | 5,015          |                | 0                 | 46.45     | 2.21        | 2.21        | .00       | 2090           |
|     |                      |          |           | 3   |     | 58     | 4,866          |                | 0                 | 47.09     | 2.21        | 2.21        | .00       | 2048           |
|     |                      |          |           | 4   |     | 56     | 4,722          |                | 0                 | 47.77     | 2.21        | 2.21        | .00       | 2006           |
|     |                      |          |           | 5   |     | 53     | 4,578          |                | 0                 | 48.44     | 2.21        | 2.21        | .00       | 1925           |
|     |                      |          |           | 6   |     | 48     | 4,439          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 1768           |
|     |                      |          |           | 7   |     | 47     | 4,306          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 1731           |
|     |                      |          |           | 8   |     | 46     | 4,176          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 1694           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 37,090    | 9   |     | 45     | 4,051          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 1657           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 37,090    | 10  |     | 44     | 3,930          |                | 0                 | 49.11     | 2.21        | 2.21        | .00       | 1621           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 37,090    |     |     |        |                |                |                   |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 37,090    |     |     | 521    | 45,254         |                | 0                 |           |             |             |           | 18,738         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 37,090    |     |     |        |                |                |                   |           |             |             |           |                |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 8571           | 0              | 10769            | 7938               | 2,831          | 2,640             | 3363              |
|  |  |  |  | 2   | 8312           | 0              | 10402            | 7938               | 2,464          | 1,998             | 2850              |
|  |  |  |  | 3   | 8065           | 0              | 10113            | 7938               | 2,175          | 1,534             | 2429              |
|  |  |  |  | 4   | 7827           | 0              | 9833             | 7938               | 1,895          | 1,162             | 2072              |
|  |  |  |  | 5   | 7588           | 0              | 9513             | 7938               | 1,575          | 839               | 1758              |
|  |  |  |  | 6   | 7358           | 0              | 9126             | 7938               | 1,188          | 551               | 1480              |
|  |  |  |  | 7   | 7137           | 0              | 8868             | 7938               | 930            | 375               | 1261              |
|  |  |  |  | 8   | 6922           | 0              | 8616             | 7938               | 678            | 238               | 1074              |
|  |  |  |  | 9   | 6715           | 0              | 8372             | 7938               | 434            | 132               | 916               |
|  |  |  |  | 10  | 6514           | 0              | 8135             | 7938               | 197            | 52                | 781               |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 75009          | 0              | 93747            | 79380              | 14,367         | 9,521             | 17984             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.58 \$/BBLRESV: 4.87 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58 \$/BBLPROD: 0 WI OIL VAL: 1,903 RI OIL VAL: 3,595  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: .0 GAS VAL: 7,618 GAS VAL: 14,389  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7 RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 37,090 WI TOTAL: 19,110 RI TOTAL: 17,980

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 8,100        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 4.9 / 3.0  
GAS: 14.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,950  
LAST YR RI VAL: 8,260  
LAST YR 8/8 VAL: 24,210

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 5,437

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP WAS ENERVST
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406088 - EB FLOWERS 1 #3 FULL WI DECIMAL = .760937 #WELLS: 1  
RRC#, WELL#.....: 251005 - 3 RRC DIST...: 10 FULL RI DECIMAL = .239063 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1   | 67  |        | 3,948                 | 0                     | 45.80     | 2.06        | 2.06        | .00       | 2335           |
|     |                      |          |           | 2   | 60  |        | 3,831                 | 0                     | 46.45     | 2.06        | 2.06        | .00       | 2121           |
|     |                      |          |           | 3   | 60  |        | 3,715                 | 0                     | 47.09     | 2.06        | 2.06        | .00       | 2150           |
|     |                      |          |           | 4   | 60  |        | 3,603                 | 0                     | 47.77     | 2.06        | 2.06        | .00       | 2181           |
|     |                      |          |           | 5   | 60  |        | 3,495                 | 0                     | 48.44     | 2.06        | 2.06        | .00       | 2212           |
|     |                      |          |           | 6   | 60  |        | 3,390                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2242           |
|     |                      |          |           | 7   | 54  |        | 3,288                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2018           |
|     |                      |          |           | 8   | 48  |        | 3,189                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1794           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 30,380    | 9   | 48  |        | 3,093                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1794           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 30,380    | 10  | 48  |        | 3,001                 | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1794           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 30,380    |     |     |        |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 30,380    |     |     |        | 565                   | 34,553                | 0         |             |             |           | 20,641         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 30,380    |     |     |        |                       |                       |           |             |             |           |                |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 6189           | 0              | 8524             | 6370               | 2,154          | 2,009             | 2508              |
|  |  |  |  | 2   | 6005           | 0              | 8126             | 6370               | 1,756          | 1,424             | 2097              |
|  |  |  |  | 3   | 5823           | 0              | 7973             | 6370               | 1,603          | 1,130             | 1805              |
|  |  |  |  | 4   | 5648           | 0              | 7829             | 6370               | 1,459          | 895               | 1554              |
|  |  |  |  | 5   | 5479           | 0              | 7691             | 6370               | 1,321          | 704               | 1339              |
|  |  |  |  | 6   | 5314           | 0              | 7556             | 6370               | 1,186          | 550               | 1154              |
|  |  |  |  | 7   | 5154           | 0              | 7172             | 6370               | 802            | 323               | 962               |
|  |  |  |  | 8   | 4999           | 0              | 6793             | 6370               | 423            | 148               | 799               |
|  |  |  |  | 9   | 4848           | 0              | 6642             | 6370               | 272            | 83                | 685               |
|  |  |  |  | 10  | 4704           | 0              | 6498             | 6370               | 128            | 34                | 588               |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 54163          | 0              | 74804            | 63700              | 11,104         | 7,300             | 13491             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40 \$/BBLRESV: 4.68 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40 \$/BBLPROD: 0 WI OIL VAL: 2,014 RI OIL VAL: 3,723  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: .0 GAS VAL: 5,286 GAS VAL: 9,768  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 30,380 WI TOTAL: 16,890 RI TOTAL: 13,490

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 11.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,970  
LAST YR 8/8 VAL: 16,840

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 4,024

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406091 - BEGERT TRUST 4 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251019 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13450  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 101,810   | 1                           | 133                      | 0                        | 45.80        | 2.60           | 2.60           | .00          | 4569              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 101,810   | 2                           | 117                      | 0                        | 46.45        | 2.60           | 2.60           | .00          | 4076              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 101,810   | 3                           | 105                      | 0                        | 47.09        | 2.60           | 2.60           | .00          | 3708              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 101,810   | 4                           | 93                       | 0                        | 47.77        | 2.60           | 2.60           | .00          | 3332              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 101,810   | 5                           | 84                       | 0                        | 48.44        | 2.60           | 2.60           | .00          | 3052              |
|     |                      |          |           | 6                           | 72                       | 0                        | 49.11        | 2.60           | 2.60           | .00          | 2652              |
|     |                      |          |           | 7                           | 64                       | 0                        | 49.11        | 2.60           | 2.60           | .00          | 2357              |
|     |                      |          |           | 8                           | 60                       | 0                        | 49.11        | 2.60           | 2.60           | .00          | 2210              |
|     |                      |          |           | 9                           | 48                       | 0                        | 49.11        | 2.60           | 2.60           | .00          | 1768              |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 776                      | 0                        |              |                |                |              | 27,724            |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 29821             | 0                 | 34390               | 21070                 | 13,320            | 12,420               | 10736                |
| 2   | 28330             | 0                 | 32406               | 21070                 | 11,336            | 9,192                | 8875                 |
| 3   | 26910             | 0                 | 30618               | 21070                 | 9,548             | 6,732                | 7355                 |
| 4   | 25566             | 0                 | 28898               | 21070                 | 7,828             | 4,799                | 6089                 |
| 5   | 24289             | 0                 | 27341               | 21070                 | 6,271             | 3,343                | 5053                 |
| 6   | 23072             | 0                 | 25724               | 21070                 | 4,654             | 2,157                | 4171                 |
| 7   | 21926             | 0                 | 24283               | 21070                 | 3,213             | 1,295                | 3454                 |
| 8   | 20824             | 0                 | 23034               | 21070                 | 1,964             | 689                  | 2874                 |
| 9   | 19781             | 0                 | 21549               | 21070                 | 479               | 146                  | 2358                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 220519            | 0                 | 248243              | 189630                | 58,613            | 40,773               | 50965                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 101,810 WI TOTAL: 50,840 RI TOTAL: 50,970

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 21,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .010 De/Dt: 10.6 / 3.0  
GAS: 43.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,040  
LAST YR RI VAL: 65,890  
LAST YR 8/8 VAL: 125,930

LAST YR OIL PROD: 117  
LAST YR GAS PROD: 15,756

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406086 - EB FLOWERS 33 #3 FULL WI DECIMAL = .750313 #WELLS: 1  
RRC#, WELL#.....: 251024 - 3 RRC DIST...: 10 FULL RI DECIMAL = .249687 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | 8/8 ANNUAL PRDCTN | GAS   | 8/8 ANNUAL PRDCTN | PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|-------------------|-------|-------------------|-----|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | -----             | ----- | -----             | --- | ---               | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   |     | 67                |       | 4,128             |     | 0                 | 45.80     | 2.13        | 2.13        | .00       | 2302           |
|     |                      |          |           | 2   |     | 60                |       | 4,005             |     | 0                 | 46.45     | 2.13        | 2.13        | .00       | 2091           |
|     |                      |          |           | 3   |     | 60                |       | 3,884             |     | 0                 | 47.09     | 2.13        | 2.13        | .00       | 2120           |
|     |                      |          |           | 4   |     | 60                |       | 3,768             |     | 0                 | 47.77     | 2.13        | 2.13        | .00       | 2151           |
|     |                      |          |           | 5   |     | 60                |       | 3,654             |     | 0                 | 48.44     | 2.13        | 2.13        | .00       | 2181           |
|     |                      |          |           | 6   |     | 60                |       | 3,544             |     | 0                 | 49.11     | 2.13        | 2.13        | .00       | 2211           |
|     |                      |          |           | 7   |     | 54                |       | 3,438             |     | 0                 | 49.11     | 2.13        | 2.13        | .00       | 1990           |
|     |                      |          |           | 8   |     | 48                |       | 3,335             |     | 0                 | 49.11     | 2.13        | 2.13        | .00       | 1769           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 37,390    | 9   |     | 48                |       | 3,234             |     | 0                 | 49.11     | 2.13        | 2.13        | .00       | 1769           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 37,390    | 10  |     | 48                |       | 3,136             |     | 0                 | 49.11     | 2.13        | 2.13        | .00       | 1769           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 37,390    | 11  |     | 48                |       | 3,043             |     | 0                 | 49.11     | 2.13        | 2.13        | .00       | 1769           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 37,390    | 12  |     | 48                |       | 2,952             |     | 0                 | 49.11     | 2.13        | 2.13        | .00       | 1769           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 37,390    | 13  |     | 48                |       | 2,862             |     | 0                 | 49.11     | 2.13        | 2.13        | .00       | 1769           |
|     |                      |          |           | 14  |     | 46                |       | 2,777             |     | 0                 | 49.11     | 2.13        | 2.13        | .00       | 1695           |
|     |                      |          |           |     |     | =====             |       | =====             |     | =====             |           |             |             |           | =====          |
|     |                      |          |           |     |     | 755               |       | 47,760            |     | 0                 |           |             |             |           | 27,355         |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1   | 6597           | 0              | 8899             | 5782               | 3,117          | 2,906             | 2773              |
|                                                 | 2   | 6401           | 0              | 8492             | 5782               | 2,710          | 2,197             | 2322              |
|                                                 | 3   | 6207           | 0              | 8327             | 5782               | 2,545          | 1,794             | 1997              |
|                                                 | 4   | 6022           | 0              | 8173             | 5782               | 2,391          | 1,466             | 1720              |
| *** PARAMETERS ***                              | 5   | 5840           | 0              | 8021             | 5782               | 2,239          | 1,193             | 1480              |
|                                                 | 6   | 5664           | 0              | 7875             | 5782               | 2,093          | 971               | 1275              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 7   | 5494           | 0              | 7484             | 5782               | 1,702          | 686               | 1062              |
| YRS FLAT: FMVF: 8/8 RES:                        | 8   | 5330           | 0              | 7099             | 5782               | 1,317          | 461               | 884               |
|                                                 | 9   | 5168           | 0              | 6937             | 5782               | 1,155          | 352               | 758               |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48 | 10  | 5012           | 0              | 6781             | 5782               | 999            | 265               | 650               |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48   | 11  | 4863           | 0              | 6632             | 5782               | 850            | 196               | 558               |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 12  | 4718           | 0              | 6487             | 5782               | 705            | 141               | 479               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 13  | 4574           | 0              | 6343             | 5782               | 561            | 98                | 411               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 14  | 4438           | 0              | 6133             | 5782               | 351            | 53                | 348               |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |             |        |             |        |             |
|--------------|----------|-----------|------------|-------------|--------|-------------|--------|-------------|
| -----        | -----    | -----     | -----      |             |        |             |        |             |
| 5,900        |          |           |            | \$/BBLRESV: | 5.95   | EQUIP VAL:  | 7,886  |             |
|              |          |           |            | \$/BBLPROD: | 0      | WI OIL VAL: | 3,372  | RI OIL VAL: |
|              |          |           |            | WI PAYOUT:  | 10.5   | GAS VAL:    | 9,407  | GAS VAL:    |
|              |          |           |            | RI PAYOUT:  | 6.1    | PRD VAL:    | 0      | PRD VAL:    |
|              |          |           |            |             |        | =====       |        | =====       |
|              |          |           |            | 8/8 VALUE:  | 37,390 | WI TOTAL:   | 20,670 | RI TOTAL:   |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 11.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,010  
LAST YR 8/8 VAL: 16,880

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 4,055

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406101 - EB FLOWERS 33 #2 FULL WI DECIMAL = .750313 #WELLS: 1  
RRC#, WELL#.....: 251025 - 2 RRC DIST...: 10 FULL RI DECIMAL = .249687 DEPTH: 13275  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 66    | 8,035  | 0     | 45.80 | 2.12  | 2.12  | .00   | 2268  |
| ALT JOB#: | UNIT.....:   | 2     | 60    | 7,715  | 0     | 46.45 | 2.12  | 2.12  | .00   | 2091  |
| ALT LSE#: | HCG.....:    | 3     | 58    | 7,422  | 0     | 47.09 | 2.12  | 2.12  | .00   | 2049  |
| ALT RRC#: | GRAPH.....:  | 4     | 56    | 7,156  | 0     | 47.77 | 2.12  | 2.12  | .00   | 2007  |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 240   | 30,328 | 0     |       |       |       |       | 8,415 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 30,760    | 1  | 12781          | 0              | 15049            | 13230              | 1,819          | 1,696             | 4690              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 30,760    | 2  | 12272          | 0              | 14363            | 13230              | 1,133          | 918               | 3927              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 30,760    | 3  | 11806          | 0              | 13855            | 13230              | 625            | 441               | 3323              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 30,760    | 4  | 11383          | 0              | 13390            | 13230              | 160            | 98                | 2817              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 30,760    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 48242          | 0              | 56657            | 52920              | 3,737          | 3,153             | 14757             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 2.60   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 468    |
| RI OIL VAL: |        | 2,192       |        |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,685  |
| GAS VAL:    |        | 12,565      |        |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
| PRD VAL:    |        | 0           |        |
| =====       |        |             |        |
| 8/8 VALUE:  | 30,760 | WI TOTAL:   | 16,000 |
|             |        | RI TOTAL:   | 14,760 |

\*\*\* PARAMETERS \*\*\*

|                           |            |             |
|---------------------------|------------|-------------|
| MO SHIFT: 6               | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 |            |             |
| GAS WI GR PRICE: 2.47     |            |             |
| OIL %TAX ALLOWABLE: 9.6   |            |             |
| GAS RI GR PRICE: 2.47     |            |             |
| TYPE..(USNPQLHCT)..: P    |            |             |
| GAS %TAX ALLOW.: 12.5     |            |             |
| GRAV SCHED#/DEGREE: /     |            |             |
| GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE:       |            |             |
| ADDL GAS PRICES? N        |            |             |
| OP EXP \$/YR              | OIL BOPD   | GAS MCF/D   |
| 13,500                    |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |          |                  |
|------|--------|----------|------------------|
| OIL: | .2 D   | B: 1.214 | De/Dt: 3.5 / 3.0 |
| GAS: | 22.5 D | B: 1.384 | De/Dt: 4.1 / 3.0 |
| PRD: | M      | B:       | De/Dt: /         |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 15,330 |
| LAST YR RI VAL:  | 4,830  |
| LAST YR 8/8 VAL: | 20,160 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 75    |
| LAST YR GAS PROD: | 8,209 |

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:

```
REMARKS1: PREV OP WAS ENERVST
REMARKS2:
MC1:
MC2:
```



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406084 - EB FLOWERS 33 #4 FULL WI DECIMAL = .750313 #WELLS: 1  
RRC#, WELL#.....: 251032 - 4 RRC DIST...: 10 FULL RI DECIMAL = .249687 DEPTH: 13325  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 65            | 5,530      | 0           | 45.80     | 2.14        | 2.14      | .00       | 2234    |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 65    |                      |          |        | 5,530         | 0          |             |           |             |           |           | 2,234   |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 8879          | 0          | 11113       | 10780     | 333         | 311       | 3464      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 18,640 | 8879          | 0          | 11113       | 10780     | 333         | 311       | 3464      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 18,640 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 18,640 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 18,640 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 18,640 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 1.29       | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 63        | RI OIL VAL: | 696       |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 248       | GAS VAL:    | 2,768     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 18,640     | WI TOTAL:   | 15,180    | RI TOTAL:   | 3,460     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 3.8 / 3.0  
GAS: 15.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,920  
LAST YR 8/8 VAL: 17,790

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 5,215

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406142 - BEGERT TRUST 3 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251034 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,980    | 1  | 0                     | 6,592                 | 0                     | 45.80     | 2.40        | 2.40        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,980    | 2  | 0                     | 6,090                 | 0                     | 46.45     | 2.39        | 2.39        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,980    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,980    |    | 0                     | 12,682                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,980    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,123 GAS VAL: 6,694  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,980 WI TOTAL: 15,290 RI TOTAL: 6,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 18.8 D B: .010 De/Dt: 7.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,890  
LAST YR 8/8 VAL: 18,760

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 6,973

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: 1  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406090 - CLEVELAND #1084 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251078 - 1084 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11198  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 7  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS ZEPHYR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME..... 406154 - ELLEN #8008 FULL WI DECIMAL = .759954 #WELLS: 1  
RRC#, WELL#..... 251083 - 8008 RRC DIST.: 10 FULL RI DECIMAL = .240046 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400698 HCG.....  
ALT RRC#: 251083 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 62,610  
01 HEMPHILL COUNTY 1.000000 62,610  
34 FT ELLIOTT Cisd (HEM 1.000000 62,610  
60 HEMPHILL CO HOSPITAL 1.000000 62,610  
62 HEMPHILL CO UNDERGRO 1.000000 62,610  
87 AMARILLO P&A OVERLAP 1.000000 62,610

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 98 12,900 0 45.80 1.98 1.98 .00 3411  
2 96 12,513 0 46.45 1.98 1.98 .00 3389  
3 85 12,137 0 47.09 1.98 1.98 .00 3042  
4 84 11,772 0 47.77 1.98 1.98 .00 3049  
5 76 11,420 0 48.44 1.98 1.98 .00 2798  
6 72 11,078 0 49.11 1.98 1.98 .00 2687  
7 70 10,745 0 49.11 1.98 1.98 .00 2613  
8 60 10,422 0 49.11 1.98 1.98 .00 2239  
9 60 10,110 0 49.11 1.98 1.98 .00 2239  
=====

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 62,610 WI TOTAL: 28,160 RI TOTAL: 34,450

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 5.9 /  
GAS: 35.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,830  
LAST YR RI VAL: 55,140  
LAST YR 8/8 VAL: 111,970

LAST YR OIL PROD: 128  
LAST YR GAS PROD: 13,711

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406153 - FLOWERS 41 #3 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#..... 251184 - 3 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400697 HCG.....  
ALT RRC#: 251184 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    | 1     | 173    | 9,090                 | 0                     | 45.80     | 2.28        | 2.28        | .00       | 6066           |
|     |                      |          |           |    | 2     | 168    | 8,817                 | 0                     | 46.45     | 2.28        | 2.28        | .00       | 5975           |
|     |                      |          |           |    | 3     | 164    | 8,553                 | 0                     | 47.09     | 2.28        | 2.28        | .00       | 5913           |
|     |                      |          |           |    | 4     | 156    | 8,295                 | 0                     | 47.77     | 2.28        | 2.28        | .00       | 5706           |
|     |                      |          |           |    | 5     | 156    | 8,047                 | 0                     | 48.44     | 2.28        | 2.28        | .00       | 5786           |
|     |                      |          |           |    | 6     | 146    | 7,806                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 5490           |
|     |                      |          |           |    | 7     | 144    | 7,571                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 5414           |
|     |                      |          |           |    | 8     | 141    | 7,344                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 5302           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 68,980    |    | 9     | 132    | 7,122                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 4963           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 68,980    |    | 10    | 132    | 6,909                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 4963           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 68,980    |    | 11    | 127    | 6,702                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 4775           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 68,980    |    | 12    | 120    | 6,501                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 4512           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 68,980    |    | ===== | =====  | =====                 |                       |           |             |             |           | =====          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 68,980    |    |       | 1,759  | 92,757                | 0                     |           |             |             |           | 64,865         |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|  |    |        |       |        |        |        |        |       |
|--|----|--------|-------|--------|--------|--------|--------|-------|
|  | 1  | 15868  | 0     | 21934  | 15680  | 6,254  | 5,831  | 6288  |
|  | 2  | 15391  | 0     | 21366  | 15680  | 5,686  | 4,611  | 5374  |
|  | 3  | 14930  | 0     | 20843  | 15680  | 5,163  | 3,640  | 4598  |
|  | 4  | 14480  | 0     | 20186  | 15680  | 4,506  | 2,763  | 3906  |
|  | 5  | 14047  | 0     | 19833  | 15680  | 4,153  | 2,214  | 3366  |
|  | 6  | 13626  | 0     | 19116  | 15680  | 3,436  | 1,593  | 2846  |
|  | 7  | 13216  | 0     | 18630  | 15680  | 2,950  | 1,189  | 2433  |
|  | 8  | 12820  | 0     | 18122  | 15680  | 2,442  | 856    | 2076  |
|  | 9  | 12432  | 0     | 17395  | 15680  | 1,715  | 523    | 1749  |
|  | 10 | 12061  | 0     | 17024  | 15680  | 1,344  | 356    | 1500  |
|  | 11 | 11699  | 0     | 16474  | 15680  | 794    | 184    | 1274  |
|  | 12 | 11348  | 0     | 15860  | 15680  | 180    | 36     | 1076  |
|  |    | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |    | 161918 | 0     | 226783 | 188160 | 38,623 | 23,796 | 36486 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |        |           |        |           |        |
|--------------|----------|-----------|------------|------------|--------|-----------|--------|-----------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 7.1    | GAS VAL:  | 16,990 | GAS VAL:  | 26,050 |
| -----        | -----    | -----     | -----      | RI PAYOUT: | 5.8    | PRD VAL:  | 0      | PRD VAL:  | 0      |
| 16,000       |          |           |            |            |        | =====     |        | =====     |        |
| -----        | -----    | -----     | -----      | 8/8 VALUE: | 68,980 | WI TOTAL: | 32,490 | RI TOTAL: | 36,490 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 25.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,130  
LAST YR RI VAL: 23,890  
LAST YR 8/8 VAL: 48,020

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 9,517

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406049 - TEAS 43 #4324P FULL WI DECIMAL = .754706 #WELLS: 1  
RRC#, WELL#.....: 251208 - 4324P RRC DIST...: 10 FULL RI DECIMAL = .245294 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400610 HCG.....:  
ALT RRC#: 251208 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406050 - HEFLEY #4118P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 251211 - 4118P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 13500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400611 HCG.....:  
ALT RRC#: 251211 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 71,630  
01 HEMPHILL COUNTY 1.000000 71,630  
34 FT ELLIOTT Cisd (HEM 1.000000 71,630  
60 HEMPHILL CO HOSPITAL 1.000000 71,630  
62 HEMPHILL CO UNDERGRO 1.000000 71,630  
87 AMARILLO P&A OVERLAP 1.000000 71,630

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
YR  
1 22334 0 22334 14210 8,124 7,576 8353  
2 20990 0 20990 14210 6,780 5,498 6886  
3 19766 0 19766 14210 5,556 3,918 5688  
4 18643 0 18643 14210 4,433 2,718 4706  
5 17519 0 17519 14210 3,309 1,764 3879  
6 16578 0 16578 14210 2,368 1,098 3220  
7 15714 0 15714 14210 1,504 606 2677  
8 14916 0 14916 14210 706 247 2229  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ /BBLRESV: .00 EQUIP VAL: 10,568  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 23,425 GAS VAL: 37,638  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 49.1 D B: .504 De/Dt: 6.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,090  
LAST YR RI VAL: 52,500  
LAST YR 8/8 VAL: 103,590

LAST YR OIL PROD: 59  
LAST YR GAS PROD: 17,609

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406051 - HEFLEY #4117P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 251212 - 4117P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 11865  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400612 HCG.....:  
ALT RRC#: 251212 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406053 - KEETON #5608P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 251223 - 5608P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11825  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406054 - MEEK 70 #7024P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 251225 - 7024P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11755  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400614 HCG.....:  
ALT RRC#: 251225 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 1.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 411

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406055 - GRAHAM #4602P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 251226 - 4602P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 13121  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406073 - COURTNEY #4031 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 251361 - 4031 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 2,392      | 0           | 45.80     | 1.60        | 1.60      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
|       |                      |          |        | 0             | 2,392      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 3062          | 0          | 3062        | 6468      | -3,406      | -3,176    | 716       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,590 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,590 | 3062          | 0          | 3062        | 6468      | 3,406-      | 3,176-    | 716       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,590 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,590 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,590 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: |           | 0         |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    |           | 716       |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    |           | 0         |         |
|       |                      |          |        |               |            |             | =====     |             |           | =====     |         |
|       |                      |          |        | 8/8 VALUE:    | 15,590     | WI TOTAL:   | 14,870    | RI TOTAL:   |           | 720       |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 7.0 D B: .001 De/Dt: 12.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,520  
LAST YR 8/8 VAL: 16,390

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 2,516

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406200 - FLOWERS #61 #23 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 251371 - 23 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406039 - ELM CREEK RANCH 7 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251373 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13700  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |     |        |                       |                       |           |             |             |           |                |
|     |                      |          |           | 1  | 98  |        | 16,352                | 0                     | 45.80     | 2.94        | 2.94        | .00       | 3366           |
|     |                      |          |           | 2  | 95  |        | 15,860                | 0                     | 46.45     | 2.94        | 2.94        | .00       | 3310           |
|     |                      |          |           | 3  | 84  |        | 15,384                | 0                     | 47.09     | 2.94        | 2.94        | .00       | 2967           |
|     |                      |          |           | 4  | 81  |        | 14,923                | 0                     | 47.77     | 2.94        | 2.94        | .00       | 2902           |
|     |                      |          |           | 5  | 75  |        | 14,478                | 0                     | 48.44     | 2.93        | 2.93        | .00       | 2725           |
|     |                      |          |           | 6  | 72  |        | 14,042                | 0                     | 49.11     | 2.93        | 2.93        | .00       | 2652           |
|     |                      |          |           | 7  | 70  |        | 13,619                | 0                     | 49.11     | 2.93        | 2.93        | .00       | 2578           |
|     |                      |          |           | 8  | 61  |        | 13,211                | 0                     | 49.11     | 2.93        | 2.93        | .00       | 2247           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 125,070   | 9  | 59  |        | 12,814                | 0                     | 49.11     | 2.93        | 2.93        | .00       | 2173           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 125,070   | 10 | 57  |        | 12,429                | 0                     | 49.11     | 2.93        | 2.93        | .00       | 2099           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 125,070   | 11 | 55  |        | 12,057                | 0                     | 49.11     | 2.93        | 2.93        | .00       | 2026           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 125,070   | 12 | 48  |        | 11,694                | 0                     | 49.11     | 2.93        | 2.93        | .00       | 1768           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 125,070   |    |     |        |                       |                       |           |             |             |           |                |
|     |                      |          |           |    |     |        | 855                   | 166,863               | 0         |             |             |           | 30,813         |

|  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |    |                |                |                  |                    |                |                   |                   |

|  |    |       |   |       |       |        |        |       |
|--|----|-------|---|-------|-------|--------|--------|-------|
|  | 1  | 36056 | 0 | 39422 | 26950 | 12,472 | 11,630 | 12308 |
|  | 2  | 34971 | 0 | 38281 | 26950 | 11,331 | 9,188  | 10483 |
|  | 3  | 33922 | 0 | 36889 | 26950 | 9,939  | 7,008  | 8862  |
|  | 4  | 32905 | 0 | 35807 | 26950 | 8,857  | 5,431  | 7545  |
|  | 5  | 31815 | 0 | 34540 | 26950 | 7,590  | 4,047  | 6385  |
|  | 6  | 30857 | 0 | 33509 | 26950 | 6,559  | 3,040  | 5433  |
|  | 7  | 29928 | 0 | 32506 | 26950 | 5,556  | 2,240  | 4624  |
|  | 8  | 29031 | 0 | 31278 | 26950 | 4,328  | 1,517  | 3902  |
|  | 9  | 28159 | 0 | 30332 | 26950 | 3,382  | 1,031  | 3320  |
|  | 10 | 27313 | 0 | 29412 | 26950 | 2,462  | 652    | 2824  |
|  | 11 | 26495 | 0 | 28521 | 26950 | 1,571  | 362    | 2402  |
|  | 12 | 25698 | 0 | 27466 | 26950 | 516    | 104    | 2029  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |            |         |           |        |                  |
|---------------------------|-----------------------|-------------|------------|------------|---------|-----------|--------|------------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            |            |         |           |        |                  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |            |         |           |        |                  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.43 |             |            |            |         |           |        |                  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.43 |             |            |            |         |           |        |                  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |            |         |           |        |                  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |            |         |           |        |                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |            |         |           |        |                  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | WI PAYOUT: | 5.7     | GAS VAL:  | 42,669 | GAS VAL: 64,688  |
| 27,500                    |                       |             |            | RI PAYOUT: | 5.8     | PRD VAL:  | 0      | PRD VAL: 0       |
|                           |                       |             |            | 8/8 VALUE: | 125,070 | WI TOTAL: | 54,950 | RI TOTAL: 70,120 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .756 De/Dt: 6.5 / 3.0  
GAS: 45.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,950  
LAST YR RI VAL: 95,010  
LAST YR 8/8 VAL: 201,960

LAST YR OIL PROD: 110  
LAST YR GAS PROD: 16,639

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406079 - COURTNEY B #9031 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 251409 - 9031 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13150  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 4,137      | 0           | 45.80     | 1.58        | 1.58      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 4,137      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 5229          | 0          | 5229        | 5978      | -749        | -698      | 1224      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,090 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,090 | 5229          | 0          | 5229        | 5978      | 749-        | 698-      | 1224      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,090 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,090 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,090 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,224     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,090     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,220     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 12.0 D B: .001 De/Dt: 10.6 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,910  
LAST YR RI VAL: 3,430  
LAST YR 8/8 VAL: 19,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,545

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 393 ROBERTS LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406356 - VOLLMERT TRUST #2031H FULL WI DECIMAL = .767250 #WELLS: 1  
RRC#, WELL#.....: 251461 - 2031H RRC DIST.: 10 FULL RI DECIMAL = .232750 DEPTH: 10709  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .700000 5,470  
01 HEMPHILL COUNTY .700000 5,470 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI .700000 5,470 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL .700000 5,470 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO .700000 5,470 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 70% HEMPHILL -APPR IN ROBERTS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406040 - ISAACS #2209 FULL WI DECIMAL = .812498 #WELLS: 1  
RRC#, WELL#.....: 251462 - 2209 RRC DIST...: 10 FULL RI DECIMAL = .187502 DEPTH: 11507  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,600  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC# 5527  
REMARKS2: PREV OP HIGHMARK ENERGY  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406041 - KIKER #1606 FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 251471 - 1606 RRC DIST...: 10 FULL RI DECIMAL = .225000 DEPTH: 14400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400609 HCG.....:  
ALT RRC#: 251471 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,990    | 1  | 136                   | 5,949                 | 0                     | 45.80     | 1.92        | 1.92        | .00       | 4827           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,990    | 2  | 132                   | 5,490                 | 0                     | 46.45     | 1.92        | 1.92        | .00       | 4752           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 21,990    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,990    |    | 268                   | 11,439                | 0                     |           |             |             |           | 9,579          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,990    |    |                       |                       |                       |           |             |             |           |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 21,990    |    |                       |                       |                       |           |             |             |           |                |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,990    | 1  | 8852           | 0              | 13679            | 12740              | 939            | 876               | 3719              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,990    | 2  | 8169           | 0              | 12921            | 12740              | 181            | 147               | 3083              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 21,990    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,990    |    | 17021          | 0              | 26600            | 25480              | 1,120          | 1,023             | 6802              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,990    |    |                |                |                  |                    |                |                   |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 21,990    |    |                |                |                  |                    |                |                   |                   |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 13,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .001 De/Dt: 5.0 /  
GAS: 17.0 D B: .567 De/Dt: 7.9 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,670  
LAST YR RI VAL: 4,170  
LAST YR 8/8 VAL: 19,840

LAST YR OIL PROD: 138  
LAST YR GAS PROD: 4,546

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406042 - ELM CREEK RANCH 45 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251472 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 46      | 5,474   | 0        | 49.11     | 2.28 | 2.28    | .00       | 1694      |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|------|---------|-----------|-----------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 37,400    |    | 379     | 42,065  | 0        |           |      |         |           | 13,511    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 37,400    |    |         |         |          |           |      |         |           |           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 37,400    |    | WI GAS  | WI PRD  | WI GROSS | OPERATING |      | WI NET  | PV WI NET | PV RI NET |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 37,400    | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  |      | REVENUE | REVENUE   | REVENUE   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 37,400    | -- |         |         |          |           |      |         |           |           |

| YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 1  | 11238             | 0                 | 13436               | 10780                 | 2,656             | 2,477                | 4195                 |
| 2  | 10903             | 0                 | 12993               | 10780                 | 2,213             | 1,794                | 3559                 |
| 3  | 10575             | 0                 | 12623               | 10780                 | 1,843             | 1,300                | 3032                 |
| 4  | 10257             | 0                 | 12263               | 10780                 | 1,483             | 909                  | 2584                 |
| 5  | 9949              | 0                 | 11693               | 10780                 | 913               | 486                  | 2161                 |
| 6  | 9650              | 0                 | 11381               | 10780                 | 601               | 279                  | 1846                 |
| 7  | 9361              | 0                 | 11055               | 10780                 | 275               | 111                  | 1572                 |
|    | 71933             | 0                 | 85444               | 75460                 | 9,984             | 7,356                | 18949                |

\*\*\* PARAMETERS \*\*\*  
M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .978 De/Dt: 5.3 / 3.0  
GAS: 18.3 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
LAST YR WI VAL: 19,310  
LAST YR RI VAL: 17,050  
LAST YR 8/8 VAL: 36,360  
LAST YR OIL PROD: 68  
LAST YR GAS PROD: 6,795  
REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406043 - CLARA GREEN 28 #1 FULL WI DECIMAL = .777880 #WELLS: 1  
RRC#, WELL#.....: 251473 - 1 RRC DIST...: 10 FULL RI DECIMAL = .222120 DEPTH: 13700

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 0             | 2,329      | 0           | 45.80     | 2.12        | 2.12      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 2,329      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 3841          | 0          | 3841        | 9702      | -5,861      | -5,465    | 1027      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,900 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,900 | 3841          | 0          | 3841        | 9702      | 5,861-      | 5,465-    | 1027      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,900 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,900 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,900 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 1,027     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,900     | WI TOTAL:   | 14,870    | RI TOTAL:   | 1,030     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 9,900        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 6.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,120  
LAST YR 8/8 VAL: 15,990

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 2,577

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406069 - ELM CREEK RANCH 6 #2 FULL WI DECIMAL = .789570 #WELLS: 1  
RRC#, WELL#.....: 251474 - 2 RRC DIST...: 10 FULL RI DECIMAL = .210430 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |   |    |       |   |       |      |      |     |      |
|-----------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 64 | 8,588 | 0 | 45.80 | 2.03 | 2.03 | .00 | 2314 |
| ALT JOB#: | UNIT.....:   | 2 | 60 | 8,077 | 0 | 46.45 | 2.03 | 2.03 | .00 | 2201 |
| ALT LSE#: | HCG.....:    | 3 | 58 | 7,620 | 0 | 47.09 | 2.03 | 2.03 | .00 | 2156 |
| ALT RRC#: | GRAPH.....:  | 4 | 56 | 7,210 | 0 | 47.77 | 2.03 | 2.03 | .00 | 2112 |
|           |              | 5 | 52 | 6,841 | 0 | 48.44 | 2.03 | 2.03 | .00 | 1989 |
|           |              | 6 | 48 | 6,504 | 0 | 49.11 | 2.03 | 2.03 | .00 | 1861 |

|     |                   |         |           |       |        |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 338   | 44,840 | 0     |  |  |  | 12,633 |

|    |                      |          |        |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 36,230 |    |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 36,230 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 36,230 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 36,230 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 36,230 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |       |       |       |       |        |       |       |
|--|--|--|--|-------|-------|-------|-------|-------|--------|-------|-------|
|  |  |  |  | 1     | 13765 | 0     | 16079 | 12250 | 3,829  | 3,571 | 4014  |
|  |  |  |  | 2     | 12946 | 0     | 15147 | 12250 | 2,897  | 2,349 | 3315  |
|  |  |  |  | 3     | 12214 | 0     | 14370 | 12250 | 2,120  | 1,495 | 2760  |
|  |  |  |  | 4     | 11556 | 0     | 13668 | 12250 | 1,418  | 870   | 2303  |
|  |  |  |  | 5     | 10965 | 0     | 12954 | 12250 | 704    | 376   | 1914  |
|  |  |  |  | 6     | 10425 | 0     | 12286 | 12250 | 36     | 16    | 1592  |
|  |  |  |  | ===== | ===== | ===== | ===== | ===== | =====  | ===== | ===== |
|  |  |  |  |       | 71871 | 0     | 84504 | 73500 | 11,004 | 8,677 | 15898 |

|  |  |  |  |  |                  |  |                   |  |                   |  |
|--|--|--|--|--|------------------|--|-------------------|--|-------------------|--|
|  |  |  |  |  | \$/BBLRESV: 4.86 |  | EQUIP VAL: 11,652 |  |                   |  |
|  |  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 1,297 |  | RI OIL VAL: 2,377 |  |
|  |  |  |  |  | WI PAYOUT: .0    |  | GAS VAL: 7,380    |  | GAS VAL: 13,521   |  |
|  |  |  |  |  | RI PAYOUT: 4.0   |  | PRD VAL: 0        |  | PRD VAL: 0        |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |        |           |        |           |        |
|--------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 36,230 | WI TOTAL: | 20,330 | RI TOTAL: | 15,900 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 12,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.505 De/Dt: 5.0 / 3.0  
GAS: 24.3 D B: .887 De/Dt: 6.1 / 3.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 15,470  
LAST YR RI VAL: 3,650  
LAST YR 8/8 VAL: 19,120

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 9,288

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406045 - BEGERT TRUST 4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251476 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 64                       | 5,746                    | 0            | 45.80          | 2.35           | 2.35         | .00 2198          |
|     |                      |          |           | 2                           | 60                       | 5,574                    | 0            | 46.45          | 2.35           | 2.35         | .00 2090          |
|     |                      |          |           | 3                           | 60                       | 5,407                    | 0            | 47.09          | 2.35           | 2.35         | .00 2119          |
|     |                      |          |           | 4                           | 59                       | 5,244                    | 0            | 47.77          | 2.35           | 2.35         | .00 2114          |
|     |                      |          |           | 5                           | 48                       | 5,086                    | 0            | 48.44          | 2.35           | 2.35         | .00 1744          |
|     |                      |          |           | 6                           | 48                       | 4,935                    | 0            | 49.11          | 2.35           | 2.35         | .00 1768          |
|     |                      |          |           | 7                           | 48                       | 4,782                    | 0            | 49.11          | 2.35           | 2.35         | .00 1768          |
|     |                      |          |           | 8                           | 48                       | 4,638                    | 0            | 49.11          | 2.35           | 2.35         | .00 1768          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 42,410    | 9                           | 39                       | 4,505                    | 0            | 49.11          | 2.35           | 2.35         | .00 1436          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 42,410    | 10                          | 36                       | 4,367                    | 0            | 49.11          | 2.35           | 2.35         | .00 1326          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 42,410    | =====                       | =====                    | =====                    |              |                |                |              | =====             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 42,410    |                             | 510                      | 50,284                   | 0            |                |                |              | 18,331            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 42,410    |                             |                          |                          |              |                |                |              |                   |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 10127             | 0                 | 12325               | 8820                  | 3,505             | 3,269                | 3849                 |
|  |  |  |  | 2     | 9824              | 0                 | 11914               | 8820                  | 3,094             | 2,509                | 3264                 |
|  |  |  |  | 3     | 9530              | 0                 | 11649               | 8820                  | 2,829             | 1,994                | 2799                 |
|  |  |  |  | 4     | 9243              | 0                 | 11357               | 8820                  | 2,537             | 1,555                | 2394                 |
|  |  |  |  | 5     | 8964              | 0                 | 10708               | 8820                  | 1,888             | 1,006                | 1979                 |
|  |  |  |  | 6     | 8698              | 0                 | 10466               | 8820                  | 1,646             | 764                  | 1697                 |
|  |  |  |  | 7     | 8428              | 0                 | 10196               | 8820                  | 1,376             | 555                  | 1450                 |
|  |  |  |  | 8     | 8174              | 0                 | 9942                | 8820                  | 1,122             | 393                  | 1240                 |
|  |  |  |  | 9     | 7940              | 0                 | 9376                | 8820                  | 556               | 169                  | 1026                 |
|  |  |  |  | 10    | 7697              | 0                 | 9023                | 8820                  | 203               | 54                   | 866                  |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 88625             | 0                 | 106956              | 88200                 | 18,756            | 12,268               | 20564                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.74 \$/BBLRESV: 5.50 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74 \$/BBLPROD: 0 WI OIL VAL: 2,103 RI OIL VAL: 3,524  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: .0 GAS VAL: 10,165 GAS VAL: 17,040  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

|              |          |           |            |            |        |           |        |           |        |
|--------------|----------|-----------|------------|------------|--------|-----------|--------|-----------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 42,410 | WI TOTAL: | 21,850 | RI TOTAL: | 20,560 |
| -----        | -----    | -----     | -----      |            |        |           |        |           |        |
| 9,000        |          |           |            |            |        |           |        |           |        |
| -----        | -----    | -----     | -----      |            |        |           |        |           |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 5.0 /  
GAS: 16.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,000  
LAST YR 8/8 VAL: 17,870

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 5,966

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406046 - MAKE BELIEVE #8 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 251477 - 8 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 12500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 850  
LAST YR 8/8 VAL: 15,720

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 113

REMARKS1:  
REMARKS2:  
MC1: C  
MC2: 10A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406047 - BEGERT TRUST 32 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251478 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13700

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR    | WI GAS           | WI PRD  | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |
|-----------|----------------------|------------|-----------|-------|------------------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | --    | REVENUE          | REVENUE | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |
| ---       | -----                | -----      | -----     | 1     | 7411             | 0       | 10777       | 10290     | 487         | 454       | 3364      |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 18,690    | ===== | =====            | =====   | =====       | =====     | =====       | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000   | 18,690    |       | 7411             | 0       | 10777       | 10290     | 487         | 454       | 3364      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 18,690    |       |                  |         |             |           |             |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 18,690    |       |                  |         |             |           |             |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 18,690    |       |                  |         |             |           |             |           |           |
|           |                      |            |           |       | \$/BBLRESV: 1.93 |         | EQUIP VAL:  | 14,871    |             |           |           |
|           |                      |            |           |       | \$/BBLPROD: 0    |         | WI OIL VAL: | 142       | RI OIL VAL: | 1,051     |           |
|           |                      |            |           |       | WI PAYOUT: .0    |         | GAS VAL:    | 312       | GAS VAL:    | 2,313     |           |
|           |                      |            |           |       | RI PAYOUT: .9    |         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |
|           |                      |            |           |       |                  |         |             | =====     |             | =====     |           |
|           |                      |            |           |       | 8/8 VALUE:       | 18,690  | WI TOTAL:   | 15,330    | RI TOTAL:   | 3,360     |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .010 De/Dt: 7.7 / 5.0  
GAS: 14.0 D B: .010 De/Dt: 8.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,610  
LAST YR 8/8 VAL: 18,480

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 5,601

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406048 - FLOWERS #84 #11H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 251724 - 11H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|       | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-------|------------|------------|------------|-------|-------|-------|-------|---------|
| YR    | OIL        | GAS        | PRD        | PRICE | PRICE | PRICE | PRICE | REVENUE |
| 1     | 0          | 42,752     | 0          | 45.80 | 2.83  | 2.83  | .00   | 0       |
| 2     | 0          | 37,946     | 0          | 46.45 | 2.82  | 2.82  | .00   | 0       |
| 3     | 0          | 34,000     | 0          | 47.09 | 2.82  | 2.82  | .00   | 0       |
| 4     | 0          | 30,710     | 0          | 47.77 | 2.82  | 2.82  | .00   | 0       |
| ===== | =====      | =====      | =====      | ===== | ===== | ===== | ===== | =====   |
|       | 0          | 145,408    | 0          |       |       |       |       | 0       |

| JUR | JURISDICTION NAME    | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | -----                | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | .700000 | 81,350    | YR      |         |          |           |         |           |           |
| 01  | HEMPHILL COUNTY      | .700000 | 81,350    | --      |         |          |           |         |           |           |
| 30  | CANADIAN ISD (HEMPHI | .700000 | 81,350    | 1       | 105865  | 0        | 71050     | 34,815  | 32,465    | 14165     |
| 60  | HEMPHILL CO HOSPITAL | .700000 | 81,350    | 2       | 93632   | 0        | 71050     | 22,582  | 18,311    | 10989     |
| 62  | HEMPHILL CO UNDERGRO | .700000 | 81,350    | 3       | 83895   | 0        | 71050     | 12,845  | 9,057     | 8637      |
|     |                      |         |           | 4       | 75777   | 0        | 71050     | 4,727   | 2,898     | 6843      |
|     |                      |         |           | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |         |           |         | 359169  | 0        | 359169    | 284200  | 74,969    | 62,731    |

|             |         |             |        |             |        |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00     | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0       | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0      | GAS VAL:    | 62,731 | GAS VAL:    | 40,634 |
| RI PAYOUT:  | 3.0     | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |         | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 116,210 | WI TOTAL:   | 75,580 | RI TOTAL:   | 40,630 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.29 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.29 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 72,500                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 124.7 D B: .722 De/Dt: 11.7 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,620  
LAST YR RI VAL: 40,050  
LAST YR 8/8 VAL: 133,670

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 44,677

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406072 - COURTNEY #1131 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 251735 - 1131 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13170  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 3,435      | 0           | 45.80     | 1.54        | 1.54      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 3,435      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 4232          | 0          | 4232        | 7056      | -2,824      | -2,633    | 991       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,860 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,860 | 4232          | 0          | 4232        | 7056      | 2,824-      | 2,633-    | 991       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,860 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,860 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,860 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 991       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,860     | WI TOTAL:   | 14,870    | RI TOTAL:   | 990       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 10.0 D B: .001 De/Dt: 11.2 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,470  
LAST YR 8/8 VAL: 16,340

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 3,795

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406093 - BEGERT TRUST 4 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251737 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,330    | 1  | 64                    | 5,026                 | 0                     | 45.80     | 2.42        | 2.42        | .00       | 2198           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,330    | 2  | 60                    | 4,878                 | 0                     | 46.45     | 2.42        | 2.42        | .00       | 2090           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,330    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,330    |    | 124                   | 9,904                 | 0                     |           |             |             |           | 4,288          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,330    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 1.31 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 122 RI OIL VAL: 1,258  
WI PAYOUT: .0 GAS VAL: 514 GAS VAL: 5,274  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,330 WI TOTAL: 14,800 RI TOTAL: 6,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.089 De/Dt: 5.0 / 5.0  
GAS: 14.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,110  
LAST YR 8/8 VAL: 17,980

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 5,426

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 406211 - RW EAST #1009 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 251992 - 1009 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12500  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406077 - CROWNOVER #3018 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252023 - 3018 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13030  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 135 | 18,649 | 0 | 45.80 | 2.31 | 2.31 | .00 | 4637 |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT JOB#: | UNIT.....:   | 2 | 124 | 17,139 | 0 | 46.45 | 2.31 | 2.31 | .00 | 4320 |
| ALT LSE#: | HCG.....:    | 3 | 115 | 15,748 | 0 | 47.09 | 2.31 | 2.31 | .00 | 4062 |
| ALT RRC#: | GRAPH.....:  | 4 | 107 | 14,474 | 0 | 47.77 | 2.30 | 2.30 | .00 | 3834 |
|           |              | 5 | 96  | 13,302 | 0 | 48.44 | 2.30 | 2.30 | .00 | 3488 |
|           |              | 6 | 90  | 12,226 | 0 | 49.11 | 2.30 | 2.30 | .00 | 3315 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | ===== | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|-------|--------|
| --- | -----             | -----   | -----     | 667   | 91,538 | 0     |       |       |       | 23,656 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 88,690 |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 88,690 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 88,690 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 88,690 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 88,690 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |        |       |        |        |        |        |       |
|--|--|--|--|-------|--------|-------|--------|--------|--------|--------|-------|
|  |  |  |  | 1     | 32309  | 0     | 36946  | 23030  | 13,916 | 12,977 | 11535 |
|  |  |  |  | 2     | 29693  | 0     | 34013  | 23030  | 10,983 | 8,905  | 9315  |
|  |  |  |  | 3     | 27283  | 0     | 31345  | 23030  | 8,315  | 5,863  | 7530  |
|  |  |  |  | 4     | 24968  | 0     | 28802  | 23030  | 5,772  | 3,539  | 6070  |
|  |  |  |  | 5     | 22946  | 0     | 26434  | 23030  | 3,404  | 1,815  | 4887  |
|  |  |  |  | 6     | 21090  | 0     | 24405  | 23030  | 1,375  | 638    | 3958  |
|  |  |  |  | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |  |  |  |       | 158289 | 0     | 181945 | 138180 | 43,765 | 33,737 | 43295 |

|  |  |  |  |  |                  |  |             |        |             |        |  |
|--|--|--|--|--|------------------|--|-------------|--------|-------------|--------|--|
|  |  |  |  |  | \$/BBLRESV: 8.77 |  | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: | 4,386  | RI OIL VAL: | 5,629  |  |
|  |  |  |  |  | WI PAYOUT: .0    |  | GAS VAL:    | 29,351 | GAS VAL:    | 37,666 |  |
|  |  |  |  |  | RI PAYOUT: 4.0   |  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 88,690 | WI TOTAL: | 45,390 | RI TOTAL: | 43,300 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 23,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 7.4 /  
GAS: 53.3 D B: .001 De/Dt: 8.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,190  
LAST YR RI VAL: 39,840  
LAST YR 8/8 VAL: 76,030

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 18,113

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406038 - TEPE ESTATE 37 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252057 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13500

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,590    | 1  | 0                     | 4,185                 | 0                     | 45.80     | 2.28        | 2.28        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,590    | 2  | 0                     | 4,032                 | 0                     | 46.45     | 2.28        | 2.28        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 18,590    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,590    |    | 0                     | 8,217                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,590    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 304 GAS VAL: 4,122  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,590 WI TOTAL: 14,470 RI TOTAL: 4,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 11.7 D B: 1.000 De/Dt: 3.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,170  
LAST YR RI VAL: 3,070  
LAST YR 8/8 VAL: 18,240

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 4,994

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406074 - GRAHAM #4607P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 252279 - 4607P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 13215  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 01314725  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDON  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406075 - DILLMAN #3 FULL WI DECIMAL = .785000 #WELLS: 1  
RRC#, WELL#.....: 252281 - 3 RRC DIST...: 10 FULL RI DECIMAL = .215000 DEPTH: 11594  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 75200300  
GAS FIELD NAME...: RED DEER CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
0 0 0 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
0 0 0 0 0 0 0 0  
\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----

12.0 1 15.0 1  
10.0 99 13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: T/A NEW OPERATOR 2023  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406158 - KIKER #1507H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 252357 - 1507 H RRC DIST... 10 FULL RI DECIMAL = .250000 DEPTH: 15646  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400700 HCG.....  
ALT RRC#: 252357 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 114 | 10,270  | 0     | 49.11 | 2.14 | 2.14 | .00 | 4199 |        |
|-----|----------------------|----------|-----------|-------|-----|---------|-------|-------|------|------|-----|------|--------|
| --- | -----                | -----    | -----     | 8     | 108 | 9,845   | 0     | 49.11 | 2.14 | 2.14 | .00 | 3978 |        |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 101,030   | 9     | 108 | 9,445   | 0     | 49.11 | 2.14 | 2.14 | .00 | 3978 |        |
| 01  | HEMPHILL COUNTY      | 1.000000 | 101,030   | 10    | 108 | 9,068   | 0     | 49.11 | 2.14 | 2.14 | .00 | 3978 |        |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 101,030   | 11    | 96  | 8,715   | 0     | 49.11 | 2.14 | 2.14 | .00 | 3536 |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 101,030   | 12    | 96  | 8,381   | 0     | 49.11 | 2.14 | 2.14 | .00 | 3536 |        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 101,030   | 13    | 96  | 8,067   | 0     | 49.11 | 2.14 | 2.14 | .00 | 3536 |        |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 101,030   | 14    | 94  | 7,765   | 0     | 49.11 | 2.14 | 2.14 | .00 | 3462 |        |
|     |                      |          |           | ===== |     | =====   | ===== |       |      |      |     |      | =====  |
|     |                      |          |           | 1,588 |     | 143,925 | 0     |       |      |      |     |      | 57,497 |

|  |  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  |  |  | 1  | 21711   | 0       | 26486    | 15680     | 10,806  | 10,077    | 8269      |
|  |  |  |  | 2  | 20680   | 0       | 25279    | 15680     | 9,599   | 7,783     | 6922      |
|  |  |  |  | 3  | 19722   | 0       | 24384    | 15680     | 8,704   | 6,138     | 5858      |
|  |  |  |  | 4  | 18828   | 0       | 23306    | 15680     | 7,626   | 4,676     | 4911      |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |  |    |       |   |       |       |       |       |      |
|---------------------------|-----------------------|-------------|--|----|-------|---|-------|-------|-------|-------|------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |  | 5  | 17995 | 0 | 22355 | 15680 | 6,675 | 3,558 | 4132 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 6  | 17215 | 0 | 21635 | 15680 | 5,955 | 2,761 | 3508 |
|                           |                       |             |  | 7  | 16483 | 0 | 20682 | 15680 | 5,002 | 2,017 | 2941 |
|                           |                       |             |  | 8  | 15801 | 0 | 19779 | 15680 | 4,099 | 1,437 | 2467 |
|                           |                       |             |  | 9  | 15159 | 0 | 19137 | 15680 | 3,457 | 1,053 | 2094 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.50 |             |  | 10 | 14554 | 0 | 18532 | 15680 | 2,852 | 756   | 1779 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.50 |             |  | 11 | 13988 | 0 | 17524 | 15680 | 1,844 | 425   | 1476 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |  | 12 | 13452 | 0 | 16988 | 15680 | 1,308 | 262   | 1255 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  | 13 | 12948 | 0 | 16484 | 15680 | 804   | 140   | 1068 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  | 14 | 12463 | 0 | 15925 | 15680 | 245   | 37    | 905  |

|              |          |           |            |        |   |        |        |        |        |       |
|--------------|----------|-----------|------------|--------|---|--------|--------|--------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 230999 | 0 | 288496 | 219520 | 68,976 | 41,120 | 47585 |
|--------------|----------|-----------|------------|--------|---|--------|--------|--------|--------|-------|

|        |  |  |  |                  |                   |                   |        |           |        |  |
|--------|--|--|--|------------------|-------------------|-------------------|--------|-----------|--------|--|
| 16,000 |  |  |  | \$/BBLRESV: 6.88 | EQUIP VAL: 12,323 |                   |        |           |        |  |
|        |  |  |  | \$/BBLPROD: 0    | WI OIL VAL: 8,195 | RI OIL VAL: 9,484 |        |           |        |  |
|        |  |  |  | WI PAYOUT: 6.8   | GAS VAL: 32,925   | GAS VAL: 38,101   |        |           |        |  |
|        |  |  |  | RI PAYOUT: 6.0   | PRD VAL: 0        | PRD VAL: 0        |        |           |        |  |
|        |  |  |  | =====            |                   |                   | =====  |           |        |  |
|        |  |  |  | 8/8 VALUE:       | 101,030           | WI TOTAL:         | 53,440 | RI TOTAL: | 47,590 |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 38.0 D B: .505 De/Dt: 4.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,650  
LAST YR RI VAL: 35,530  
LAST YR 8/8 VAL: 69,180

LAST YR OIL PROD: 89  
LAST YR GAS PROD: 13,819

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406076 - MENDOTA RANCH SL #430H FULL WI DECIMAL = .781363 #WELLS: 1  
RRC#, WELL#.....: 252376 - 430H RRC DIST.: 10 FULL RI DECIMAL = .218637 DEPTH: 14085

OPERATOR#, AGENT#: 085851 - 298  
OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE     | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-----------------|-------------|-----------|----------------|
| --- | -----                | -----   | -----     | --- | -----                 | -----                 | -----                 | -----     | -----           | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | .700000 | 12,780    | 1   | 8720                  | 0                     | 8720                  | 7546      | 1,174           | 1,095       | 2285      | 0              |
| 01  | HEMPHILL COUNTY      | .700000 | 12,780    | --- | 8720                  | 0                     | 8720                  | 7546      | 1,174           | 1,095       | 2285      | 0              |
| 30  | CANADIAN ISD (HEMPHI | .700000 | 12,780    | --- | ---                   | ---                   | ---                   | ---       | ---             | ---         | ---       | ---            |
| 60  | HEMPHILL CO HOSPITAL | .700000 | 12,780    | --- | ---                   | ---                   | ---                   | ---       | ---             | ---         | ---       | ---            |
| 62  | HEMPHILL CO UNDERGRO | .700000 | 12,780    | --- | ---                   | ---                   | ---                   | ---       | ---             | ---         | ---       | ---            |
|     |                      |         |           | --- | \$/BBLRESV: .00       | ---                   | EQUIP VAL: 14,871     | ---       | ---             | ---         | ---       | ---            |
|     |                      |         |           | --- | \$/BBLPROD: 0         | ---                   | WI OIL VAL: 0         | ---       | RI OIL VAL: 0   | ---         | ---       | ---            |
|     |                      |         |           | --- | WI PAYOUT: .0         | ---                   | GAS VAL: 1,095        | ---       | GAS VAL: 2,285  | ---         | ---       | ---            |
|     |                      |         |           | --- | RI PAYOUT: .9         | ---                   | PRD VAL: 0            | ---       | PRD VAL: 0      | ---         | ---       | ---            |
|     |                      |         |           | --- | ---                   | ---                   | ---                   | ---       | ---             | ---         | ---       | ---            |
|     |                      |         |           | --- | 8/8 VALUE: 18,260     | ---                   | WI TOTAL: 15,970      | ---       | RI TOTAL: 2,290 | ---         | ---       | ---            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 7,700        | ---      | ---       | ---        |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.2 D B: .504 De/Dt: 16.9 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,040  
LAST YR RI VAL: 2,270  
LAST YR 8/8 VAL: 17,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,277

REMARKS1: PREV OPER WAS JONES ENERGY  
REMARKS2: TRACT % W/ROBERTS, HEMP .70  
MC1: 7  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406094 - JR FLOWERS 2 #3 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 252610 - 3 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 29,860    | 1  | 134                   | 10,712                | 0                     | 45.80     | 2.19        | 2.19        | .00       | 4699           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 29,860    | 2  | 123                   | 9,881                 | 0                     | 46.45     | 2.19        | 2.19        | .00       | 4374           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 29,860    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 29,860    |    | 257                   | 20,593                | 0                     |           |             |             |           | 9,073          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 29,860    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 4.17 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 820 RI OIL VAL: 2,448  
WI PAYOUT: .0 GAS VAL: 3,121 GAS VAL: 9,315  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 29,860 WI TOTAL: 18,100 RI TOTAL: 11,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .010 De/Dt: 7.8 / 3.0  
GAS: 30.6 D B: .481 De/Dt: 7.9 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,790  
LAST YR RI VAL: 36,340  
LAST YR 8/8 VAL: 65,130

LAST YR OIL PROD: 91  
LAST YR GAS PROD: 12,060

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406160 - FLOWERS J R 42 #3 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#..... 252620 - 3 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400701 HCG.....  
ALT RRC#: 252620 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 63                       | 12,021                   | 0            | 45.80          | 1.98           | 1.98         | .00 2209          |
|     |                      |          |           | 2                           | 60                       | 11,506                   | 0            | 46.45          | 1.98           | 1.98         | .00 2134          |
|     |                      |          |           | 3                           | 58                       | 11,038                   | 0            | 47.09          | 1.98           | 1.98         | .00 2091          |
|     |                      |          |           | 4                           | 57                       | 10,613                   | 0            | 47.77          | 1.98           | 1.98         | .00 2085          |
|     |                      |          |           | 5                           | 48                       | 10,223                   | 0            | 48.44          | 1.98           | 1.98         | .00 1780          |
|     |                      |          |           | 6                           | 47                       | 9,864                    | 0            | 49.11          | 1.98           | 1.98         | .00 1767          |
|     |                      |          |           | 7                           | 46                       | 9,536                    | 0            | 49.11          | 1.98           | 1.98         | .00 1730          |
|     |                      |          |           | 8                           | 45                       | 9,228                    | 0            | 49.11          | 1.98           | 1.98         | .00 1692          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 60,540    | 9                           | 46                       | 8,944                    | 0            | 49.11          | 1.98           | 1.98         | .00 1730          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 60,540    | 10                          | 36                       | 8,676                    | 0            | 49.11          | 1.98           | 1.98         | .00 1354          |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 60,540    | =====                       | =====                    | =====                    |              |                |                |              | =====             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 60,540    |                             | 506                      | 101,649                  | 0            |                |                |              | 18,572            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 60,540    |                             |                          |                          |              |                |                |              |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 60,540    |                             |                          |                          |              |                |                |              |                   |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 18223             | 0                 | 20432               | 14210                 | 6,222             | 5,802                | 5857                 |
|  |  |  |  | 2     | 17442             | 0                 | 19576               | 14210                 | 5,366             | 4,351                | 4923                 |
|  |  |  |  | 3     | 16733             | 0                 | 18824               | 14210                 | 4,614             | 3,253                | 4152                 |
|  |  |  |  | 4     | 16089             | 0                 | 18174               | 14210                 | 3,964             | 2,430                | 3516                 |
|  |  |  |  | 5     | 15497             | 0                 | 17277               | 14210                 | 3,067             | 1,636                | 2933                 |
|  |  |  |  | 6     | 14953             | 0                 | 16720               | 14210                 | 2,510             | 1,164                | 2490                 |
|  |  |  |  | 7     | 14456             | 0                 | 16186               | 14210                 | 1,976             | 796                  | 2114                 |
|  |  |  |  | 8     | 13989             | 0                 | 15681               | 14210                 | 1,471             | 516                  | 1797                 |
|  |  |  |  | 9     | 13559             | 0                 | 15289               | 14210                 | 1,079             | 329                  | 1537                 |
|  |  |  |  | 10    | 13152             | 0                 | 14506               | 14210                 | 296               | 79                   | 1279                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 154093            | 0                 | 172665              | 142100                | 30,565            | 20,356               | 30598                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.31 \$/BBLRESV: 5.65 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31 \$/BBLPROD: 0 WI OIL VAL: 2,189 RI OIL VAL: 3,291  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 8.7 GAS VAL: 18,166 GAS VAL: 27,307  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE: 60,540 WI TOTAL: 29,940 RI TOTAL: 30,600  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.000 De/Dt: 5.6 / 3.0  
GAS: 33.7 D B: 1.297 De/Dt: 4.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,330  
LAST YR RI VAL: 4,730  
LAST YR 8/8 VAL: 20,060

LAST YR OIL PROD: 98  
LAST YR GAS PROD: 13,078

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406080 - ELM CREEK RANCH 47 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252656 - 4 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 84     | 13,020  | 0        | 49.11     | 2.04   | 2.04      | .00       | 3094   |
|-----|----------------------|----------|-----------|---|--------|---------|----------|-----------|--------|-----------|-----------|--------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 74,820    | 8 | 84     | 12,629  | 0        | 49.11     | 2.04   | 2.04      | .00       | 3094   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 74,820    | 9 | 79     | 12,251  | 0        | 49.11     | 2.04   | 2.04      | .00       | 2910   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 74,820    |   |        |         |          |           |        |           |           |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 74,820    |   | 806    | 124,929 | 0        |           |        |           |           | 28,961 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 74,820    |   | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |        |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 23918             | 0                 | 27353               | 21070                 | 6,283             | 5,859                | 8539                 |
| 2   | 23199             | 0                 | 26543               | 21070                 | 5,473             | 4,438                | 7269                 |
| 3   | 22505             | 0                 | 25895               | 21070                 | 4,825             | 3,402                | 6220                 |
| 4   | 21822             | 0                 | 25261               | 21070                 | 4,191             | 2,570                | 5322                 |
| 5   | 21172             | 0                 | 24333               | 21070                 | 3,263             | 1,740                | 4497                 |
| 6   | 20537             | 0                 | 23631               | 21070                 | 2,561             | 1,188                | 3832                 |
| 7   | 19921             | 0                 | 23015               | 21070                 | 1,945             | 784                  | 3273                 |
| 8   | 19322             | 0                 | 22416               | 21070                 | 1,346             | 472                  | 2797                 |
| 9   | 18744             | 0                 | 21654               | 21070                 | 584               | 178                  | 2369                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 191140            | 0                 | 220101              | 189630                | 30,471            | 20,631               | 44118                |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 21,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 43.5 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,940  
LAST YR RI VAL: 15,000  
LAST YR 8/8 VAL: 31,940

LAST YR OIL PROD: 96  
LAST YR GAS PROD: 16,259

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406162 - FLOWERS 41 #2 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#..... 252659 - 2 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400703 HCG.....  
ALT RRC#: 252659 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 94,390    | 1   | 243   |        | 14,004                | 0                     | 45.80     | 2.16        | 2.16        | .00       | 8521           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 94,390    | 2   | 231   |        | 13,374                | 0                     | 46.45     | 2.16        | 2.16        | .00       | 8215           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 94,390    | 3   | 219   |        | 12,798                | 0                     | 47.09     | 2.16        | 2.16        | .00       | 7896           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 94,390    | 4   | 209   |        | 12,270                | 0                     | 47.77     | 2.16        | 2.16        | .00       | 7644           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 94,390    | 5   | 200   |        | 11,783                | 0                     | 48.44     | 2.16        | 2.16        | .00       | 7417           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 94,390    | 6   | 192   |        | 11,334                | 0                     | 49.11     | 2.16        | 2.16        | .00       | 7219           |
|     |                      |          |           | 7   | 182   |        | 10,916                | 0                     | 49.11     | 2.16        | 2.16        | .00       | 6843           |
|     |                      |          |           | 8   | 177   |        | 10,530                | 0                     | 49.11     | 2.16        | 2.16        | .00       | 6655           |
|     |                      |          |           | 9   | 168   |        | 10,169                | 0                     | 49.11     | 2.16        | 2.16        | .00       | 6317           |
|     |                      |          |           | 10  | 163   |        | 9,833                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 6129           |
|     |                      |          |           | 11  | 156   |        | 9,519                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 5866           |
|     |                      |          |           |     |       |        |                       |                       |           |             |             |           |                |
|     |                      |          |           |     | 2,140 |        | 126,530               | 0                     |           |             |             |           | 78,722         |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 23159          | 0              | 31680            | 21070              | 10,610         | 9,894             | 9083              |
|  |  |  |  | 2   | 22117          | 0              | 30332            | 21070              | 9,262          | 7,510             | 7629              |
|  |  |  |  | 3   | 21165          | 0              | 29061            | 21070              | 7,991          | 5,635             | 6411              |
|  |  |  |  | 4   | 20292          | 0              | 27936            | 21070              | 6,866          | 4,210             | 5406              |
|  |  |  |  | 5   | 19486          | 0              | 26903            | 21070              | 5,833          | 3,110             | 4567              |
|  |  |  |  | 6   | 18744          | 0              | 25963            | 21070              | 4,893          | 2,268             | 3866              |
|  |  |  |  | 7   | 18052          | 0              | 24895            | 21070              | 3,825          | 1,542             | 3252              |
|  |  |  |  | 8   | 17414          | 0              | 24069            | 21070              | 2,999          | 1,051             | 2757              |
|  |  |  |  | 9   | 16817          | 0              | 23134            | 21070              | 2,064          | 629               | 2325              |
|  |  |  |  | 10  | 16261          | 0              | 22390            | 21070              | 1,320          | 350               | 1974              |
|  |  |  |  | 11  | 15742          | 0              | 21608            | 21070              | 538            | 124               | 1671              |
|  |  |  |  |     |                |                |                  |                    |                |                   |                   |
|  |  |  |  |     | 209249         | 0              | 287971           | 231770             | 56,201         | 36,323            | 48941             |

|                           |                       |           |            |            |        |           |        |           |        |  |  |
|---------------------------|-----------------------|-----------|------------|------------|--------|-----------|--------|-----------|--------|--|--|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.52 |           |            |            |        |           |        |           |        |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.52 |           |            |            |        |           |        |           |        |  |  |
| TYPE..(USNPQLHCT).. P     | GAS %TAX ALLOW.: 12.5 |           |            |            |        |           |        |           |        |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |            |        |           |        |           |        |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |            |        |           |        |           |        |  |  |
|                           |                       |           |            |            |        |           |        |           |        |  |  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |            |        |           |        |           |        |  |  |
| -----                     | -----                 | -----     | -----      |            |        |           |        |           |        |  |  |
| 21,500                    |                       |           |            | 8/8 VALUE: | 94,390 | WI TOTAL: | 45,450 | RI TOTAL: | 48,940 |  |  |
| -----                     | -----                 | -----     | -----      |            |        |           |        |           |        |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: 1.000 De/Dt: 5.1 / 3.0  
GAS: 39.3 D B: 1.000 De/Dt: 4.6 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,310  
LAST YR RI VAL: 21,860  
LAST YR 8/8 VAL: 47,170

LAST YR OIL PROD: 260  
LAST YR GAS PROD: 14,789

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 22,000 TY23 -MA  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406109 - ELM CREEK RANCH 5 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252660 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13525  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400686 HCG.....:  
ALT RRC#: 252660 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 85,380  
01 HEMPHILL COUNTY 1.000000 85,380  
34 FT ELLIOTT Cisd (HEM 1.000000 85,380  
60 HEMPHILL CO HOSPITAL 1.000000 85,380  
62 HEMPHILL CO UNDERGRO 1.000000 85,380  
87 AMARILLO P&A OVERLAP 1.000000 85,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 0 24,699 0 45.80 2.08 2.08 .00 0  
2 0 23,217 0 46.45 2.08 2.08 .00 0  
3 0 21,823 0 47.09 2.08 2.08 .00 0  
4 0 20,512 0 47.77 2.08 2.08 .00 0  
5 0 19,284 0 48.44 2.08 2.08 .00 0  
6 0 18,127 0 49.11 2.08 2.08 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 38530 0 38530 27440 11,090 10,341 12029  
2 36219 0 36219 27440 8,779 7,119 9919  
3 34044 0 34044 27440 6,604 4,657 8178  
4 31999 0 31999 27440 4,559 2,795 6743  
5 30083 0 30083 27440 2,643 1,409 5561  
6 28278 0 28278 27440 838 389 4585  
=====

199153 0 199153 164640 34,513 26,710 47015  
\$/BBLRESV: .00 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 26,710 GAS VAL: 47,015  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 85,380 WI TOTAL: 38,360 RI TOTAL: 47,020  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 69.8 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,700  
LAST YR RI VAL: 83,050  
LAST YR 8/8 VAL: 179,750

LAST YR OIL PROD: 52  
LAST YR GAS PROD: 27,241

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406178 - BEGERT TRUST 43 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252662 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13450  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400707 HCG.....:  
ALT RRC#: 252662 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 46,710 882 58,134 0 31,493

01 HEMPHILL COUNTY 1.000000 46,710

34 FT ELLIOTT Cisd (HEM 1.000000 46,710

60 HEMPHILL CO HOSPITAL 1.000000 46,710

62 HEMPHILL CO UNDERGRO 1.000000 46,710

87 AMARILLO P&A OVERLAP 1.000000 46,710

1 139 9,300 0 45.80 2.00 2.00 .00 4775  
2 132 8,949 0 46.45 2.00 2.00 .00 4599  
3 132 8,608 0 47.09 2.00 2.00 .00 4662  
4 125 8,280 0 47.77 2.00 2.00 .00 4478  
5 120 7,966 0 48.44 2.00 2.00 .00 4360  
6 120 7,663 0 49.11 2.00 2.00 .00 4420  
7 114 7,368 0 49.11 2.00 2.00 .00 4199

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882 58,134 0 31,493

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87202 0 118695 106330 12,365 9,280 26330

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87202 0 118695 106330 12,365 9,280 26330

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87202 0 118695 106330 12,365 9,280 26330

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87202 0 118695 106330 12,365 9,280 26330

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87202 0 118695 106330 12,365 9,280 26330

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406095 - BEGERT TRUST 3 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252665 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |   |    |        |   |       |      |      |     |      |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 62 | 13,596 | 0 | 45.80 | 2.53 | 2.53 | .00 | 2130 |
| ALT JOB#: | UNIT.....:   | 2 | 60 | 13,093 | 0 | 46.45 | 2.53 | 2.53 | .00 | 2090 |
| ALT LSE#: | HCG.....:    | 3 | 53 | 12,632 | 0 | 47.09 | 2.53 | 2.53 | .00 | 1872 |
| ALT RRC#: | GRAPH.....:  | 4 | 48 | 12,212 | 0 | 47.77 | 2.53 | 2.53 | .00 | 1720 |
|           |              | 5 | 47 | 11,824 | 0 | 48.44 | 2.53 | 2.53 | .00 | 1708 |
|           |              | 6 | 37 | 11,465 | 0 | 49.11 | 2.53 | 2.53 | .00 | 1363 |

|     |                   |         |           |       |        |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 307   | 74,822 | 0     |  |  |  | 10,883 |

|    |                      |          |        |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 58,900 |    |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 58,900 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 58,900 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 58,900 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 58,900 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |        |       |        |        |        |        |       |
|--|--|--|--|-------|--------|-------|--------|--------|--------|--------|-------|
|  |  |  |  | 1     | 25798  | 0     | 27928  | 23030  | 4,898  | 4,567  | 8719  |
|  |  |  |  | 2     | 24844  | 0     | 26934  | 23030  | 3,904  | 3,166  | 7376  |
|  |  |  |  | 3     | 23969  | 0     | 25841  | 23030  | 2,811  | 1,982  | 6208  |
|  |  |  |  | 4     | 23172  | 0     | 24892  | 23030  | 1,862  | 1,141  | 5245  |
|  |  |  |  | 5     | 22436  | 0     | 24144  | 23030  | 1,114  | 594    | 4463  |
|  |  |  |  | 6     | 21755  | 0     | 23118  | 23030  | 88     | 41     | 3749  |
|  |  |  |  | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |  |  |  |       | 141974 | 0     | 152857 | 138180 | 14,677 | 11,491 | 35760 |

|  |  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  |  | \$/BBLRESV: | 3.55 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 818    | RI OIL VAL: | 2,546  |  |
|  |  |  |  |  | WI PAYOUT:  | .0   | GAS VAL:    | 10,673 | GAS VAL:    | 33,214 |  |
|  |  |  |  |  | RI PAYOUT:  | 4.1  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 58,900 | WI TOTAL: | 23,140 | RI TOTAL: | 35,760 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 23,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 8.0 / 3.0  
GAS: 38.0 D B: 1.475 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,830  
LAST YR RI VAL: 23,620  
LAST YR 8/8 VAL: 43,450

LAST YR OIL PROD: 48  
LAST YR GAS PROD: 13,609

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406062 - RW EAST #8009 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 252710 - 8009 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 5,318      | 0           | 45.80     | 1.17        | 1.17      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 5,318      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 4978          | 0          | 4978        | 4900      | 78          | 73        | 1165      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,110 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,110 | 4978          | 0          | 4978        | 4900      | 78          | 73        | 1165      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,110 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,110 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,110 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 73        | GAS VAL:    | 1,165     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,110     | WI TOTAL:   | 14,940    | RI TOTAL:   | 1,170     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.0 D B: 1.012 De/Dt: 5.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,020  
LAST YR RI VAL: 7,450  
LAST YR 8/8 VAL: 25,470

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 5,597

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406063 - FLOWERS #61 #19H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 252711 - 19H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |         |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|---------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |         |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |         |        | 0             | 1,267      | 0           | 45.80     | 3.11        | 3.11      | .00       | 0       |
| ===== |                      |         |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |         |        | 0             | 1,267      | 0           |           |             |           |           | 0       |
|       |                      |         |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |         |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |         |        | 3448          | 0          | 3448        | 8820      | -5,372      | -5,009    | 462       |         |
| ===== |                      |         |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | .700000 | 10,730 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | .700000 | 10,730 | 3448          | 0          | 3448        | 8820      | 5,372-      | 5,009-    | 462       |         |
| 30    | CANADIAN ISD (HEMPHI | .700000 | 10,730 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | .700000 | 10,730 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | .700000 | 10,730 |               |            |             |           |             |           |           |         |
|       |                      |         |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |         |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |         |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 462       |           |         |
|       |                      |         |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |         |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |         |        | 8/8 VALUE:    | 15,330     | WI TOTAL:   | 14,870    | RI TOTAL:   | 460       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.3 D B: .541 De/Dt: 34.2 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 690  
LAST YR 8/8 VAL: 15,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,859

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406064 - EARP 60 #11H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 252714 - 11H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .700000 8,200  
01 HEMPHILL COUNTY .700000 8,200  
30 CANADIAN ISD (HEMPHI .700000 8,200  
60 HEMPHILL CO HOSPITAL .700000 8,200  
62 HEMPHILL CO UNDERGRO .700000 8,200

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406067 - ELM CREEK RANCH 36 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 252721 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 98                       | 13,260                   | 0            | 45.80          | 2.14           | 2.14         | .00 3366          |
|     |                      |          |           | 2                           | 90                       | 12,862                   | 0            | 46.45          | 2.14           | 2.14         | .00 3135          |
|     |                      |          |           | 3                           | 84                       | 12,476                   | 0            | 47.09          | 2.14           | 2.14         | .00 2967          |
|     |                      |          |           | 4                           | 72                       | 12,101                   | 0            | 47.77          | 2.14           | 2.14         | .00 2580          |
|     |                      |          |           | 5                           | 70                       | 11,737                   | 0            | 48.44          | 2.14           | 2.14         | .00 2543          |
|     |                      |          |           | 6                           | 60                       | 11,386                   | 0            | 49.11          | 2.14           | 2.14         | .00 2210          |
|     |                      |          |           | 7                           | 58                       | 11,044                   | 0            | 49.11          | 2.14           | 2.14         | .00 2136          |
|     |                      |          |           | 8                           | 50                       | 10,713                   | 0            | 49.11          | 2.14           | 2.14         | .00 1842          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 73,140    | 9                           | 48                       | 10,391                   | 0            | 49.11          | 2.14           | 2.14         | .00 1768          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 73,140    | 10                          | 47                       | 10,079                   | 0            | 49.11          | 2.14           | 2.14         | .00 1731          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 73,140    | =====                       | =====                    | =====                    |              |                |                |              | =====             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 73,140    |                             | 677                      | 116,049                  | 0            |                |                |              | 24,278            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 73,140    |                             |                          |                          |              |                |                |              |                   |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 21282             | 0                 | 24648               | 17640                 | 7,008             | 6,535                | 7695                 |
|  |  |  |  | 2     | 20644             | 0                 | 23779               | 17640                 | 6,139             | 4,978                | 6512                 |
|  |  |  |  | 3     | 20024             | 0                 | 22991               | 17640                 | 5,351             | 3,774                | 5523                 |
|  |  |  |  | 4     | 19422             | 0                 | 22002               | 17640                 | 4,362             | 2,674                | 4637                 |
|  |  |  |  | 5     | 18838             | 0                 | 21381               | 17640                 | 3,741             | 1,995                | 3952                 |
|  |  |  |  | 6     | 18275             | 0                 | 20485               | 17640                 | 2,845             | 1,319                | 3321                 |
|  |  |  |  | 7     | 17726             | 0                 | 19862               | 17640                 | 2,222             | 896                  | 2825                 |
|  |  |  |  | 8     | 17194             | 0                 | 19036               | 17640                 | 1,396             | 489                  | 2375                 |
|  |  |  |  | 9     | 16678             | 0                 | 18446               | 17640                 | 806               | 246                  | 2018                 |
|  |  |  |  | 10    | 16177             | 0                 | 17908               | 17640                 | 268               | 71                   | 1719                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 186260            | 0                 | 210538              | 176400                | 34,138            | 22,977               | 40577                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.50 \$/BBLRESV: 5.22 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50 \$/BBLPROD: 0 WI OIL VAL: 2,650 RI OIL VAL: 4,679  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 7.6 GAS VAL: 20,327 GAS VAL: 35,898  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE: 73,140 WI TOTAL: 32,560 RI TOTAL: 40,580

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .181 De/Dt: 8.4 / 3.0  
GAS: 36.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,070  
LAST YR RI VAL: 12,700  
LAST YR 8/8 VAL: 29,770

LAST YR OIL PROD: 128  
LAST YR GAS PROD: 13,735

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406066 - FLOWERS #84 #12H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 252764 - 12H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .700000 8,200  
01 HEMPHILL COUNTY .700000 8,200  
30 CANADIAN ISD (HEMPHI .700000 8,200  
60 HEMPHILL CO HOSPITAL .700000 8,200  
62 HEMPHILL CO UNDERGRO .700000 8,200

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 1.7 D B: .498 De/Dt: 22.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,038

REMARKS1: TRACT % W/ROBERTS, HEMP .70  
REMARKS2:  
MC1: S  
MC2: 092



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406068 - BOWERS 44 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 252838 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13675  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400621 HCG.....  
ALT RRC#: 252838 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 29,140  
01 HEMPHILL COUNTY 1.000000 29,140  
34 FT ELLIOTT Cisd (HEM 1.000000 29,140  
60 HEMPHILL CO HOSPITAL 1.000000 29,140  
62 HEMPHILL CO UNDERGRO 1.000000 29,140  
87 AMARILLO P&A OVERLAP 1.000000 29,140

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 10923 0 10923 8820 2,103 1,961 3410  
2 10422 0 10422 8820 1,602 1,299 2854  
3 9945 0 9945 8820 1,125 793 2389  
4 9483 0 9483 8820 663 407 1998  
5 9047 0 9047 8820 227 121 1672  
49820 0 49820 44100 5,720 4,581 12323

\$/BBLRESV: .00 EQUIP VAL: 12,234  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 4,581 GAS VAL: 12,323  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 18.5 D B: .001 De/Dt: 4.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,570  
LAST YR RI VAL: 16,520  
LAST YR 8/8 VAL: 36,090

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 6,972

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406071 - GRAHAM #4617P FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 252841 - 4617P RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 14000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406177 - RAMP RANCH #8025 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 252857 - 8025 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

15.0 99 16.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406065 - WASHITA RANCH 22 #6H FULL WI DECIMAL = .803547 #WELLS: 1  
RRC#, WELL#.....: 252952 - 6H RRC DIST.: 10 FULL RI DECIMAL = .196453 DEPTH: 13000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,000  
-----

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406179 - WEBB LESLIE ETAL #1894 FULL WI DECIMAL = .821400 #WELLS: 1  
RRC#, WELL#.....: 252964 - 1894 RRC DIST..: 10 FULL RI DECIMAL = .178600 DEPTH: 10750  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                    |                      |          |         |              |           |       |       |       |       |       |      |      |      |      |
|--------------------|----------------------|----------|---------|--------------|-----------|-------|-------|-------|-------|-------|------|------|------|------|
| ALT FRZ.:          |                      |          |         | ALT G\$ RRC: | 2         | 91    | 7,041 | 0     | 46.45 | 3.15  | 3.15 | .00  | 3472 |      |
| ALT JOB#:          |                      |          |         | UNIT.....:   | 3         | 84    | 6,669 | 0     | 47.09 | 3.14  | 3.14 | .00  | 3249 |      |
| ALT LSE#:          |                      |          |         | HCG.....:    | 4         | 76    | 6,327 | 0     | 47.77 | 3.14  | 3.14 | .00  | 2982 |      |
| ALT RRC#:          |                      |          |         | GRAPH.....:  | 5         | 72    | 6,008 | 0     | 48.44 | 3.14  | 3.14 | .00  | 2865 |      |
|                    |                      |          |         |              | 6         | 65    | 5,713 | 0     | 49.11 | 3.14  | 3.14 | .00  | 2622 |      |
| JUR                | JURISDICTION NAME    |          |         | PERCENT      | 8/8 VALUE | 7     | 60    | 5,442 | 0     | 49.11 | 3.14 | 3.14 | .00  | 2420 |
| -----              |                      |          |         |              | 8         | 58    | 5,188 | 0     | 49.11 | 3.14  | 3.14 | .00  | 2340 |      |
| 00                 | HEMPHILL CO APPRAISA | 1.000000 | 100,640 | 9            | 51        | 4,952 | 0     | 49.11 | 3.14  | 3.14  | .00  | 2057 |      |      |
| 01                 | HEMPHILL COUNTY      | 1.000000 | 100,640 | 10           | 48        | 4,730 | 0     | 49.11 | 3.14  | 3.14  | .00  | 1936 |      |      |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000 | 100,640 | 11           | 47        | 4,526 | 0     | 49.11 | 3.14  | 3.14  | .00  | 1896 |      |      |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000 | 100,640 | 12           | 46        | 4,332 | 0     | 49.11 | 3.14  | 3.14  | .00  | 1856 |      |      |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000 | 100,640 | 13           | 36        | 4,151 | 0     | 49.11 | 3.14  | 3.14  | .00  | 1452 |      |      |
|                    |                      |          |         |              | 14        | 35    | 3,982 | 0     | 49.11 | 3.14  | 3.14 | .00  | 1412 |      |
|                    |                      |          |         |              | 15        | 34    | 3,822 | 0     | 49.11 | 3.14  | 3.14 | .00  | 1372 |      |
|                    |                      |          |         |              | 16        | 33    | 3,671 | 0     | 49.11 | 3.14  | 3.14 | .00  | 1331 |      |
|                    |                      |          |         |              | 17        | 32    | 3,534 | 0     | 49.11 | 3.14  | 3.14 | .00  | 1291 |      |
|                    |                      |          |         |              | 18        | 30    | 3,397 | 0     | 49.11 | 3.14  | 3.14 | .00  | 1210 |      |
|                    |                      |          |         |              | 19        | 24    | 3,271 | 0     | 49.11 | 3.14  | 3.14 | .00  | 968  |      |
|                    |                      |          |         |              | 20        | 23    | 3,152 | 0     | 49.11 | 3.14  | 3.14 | .00  | 928  |      |
|                    |                      |          |         |              | 21        | 22    | 3,040 | 0     | 49.11 | 3.14  | 3.14 | .00  | 887  |      |
|                    |                      |          |         |              | 22        | 21    | 2,933 | 0     | 49.11 | 3.14  | 3.14 | .00  | 847  |      |
|                    |                      |          |         |              | 23        | 20    | 2,832 | 0     | 49.11 | 3.14  | 3.14 | .00  | 807  |      |
|                    |                      |          |         |              | 24        | 19    | 2,736 | 0     | 49.11 | 3.14  | 3.14 | .00  | 766  |      |
| *** PARAMETERS *** |                      |          |         |              | 25        | 18    | 2,645 | 0     | 49.11 | 3.14  | 3.14 | .00  | 726  |      |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 1,143 111,541 0 45,379  
YRS FLAT: FMVF: 8/8 RES:

|                                                 |  |  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
|                                                 |  |  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67 |  |  |  | 1       | 19268   | 0        | 22955     | 7546    | 15,409    | 14,369    |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67   |  |  |  | 2       | 18218   | 0        | 21690     | 7546    | 14,144    | 11,469    |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |  |  |  | 3       | 17201   | 0        | 20450     | 7546    | 12,904    | 9,099     |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |  |  |  | 4       | 16319   | 0        | 19301     | 7546    | 11,755    | 7,208     |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |  |  |  | 5       | 15496   | 0        | 18361     | 7546    | 10,815    | 5,766     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |  |  |  | 6       | 14735   | 0        | 17357     | 7546    | 9,811     | 4,548     |
| 7,700                                           |  |  |  | 7       | 14036   | 0        | 16456     | 7546    | 8,910     | 3,592     |
|                                                 |  |  |  | 8       | 13381   | 0        | 15721     | 7546    | 8,175     | 2,866     |
|                                                 |  |  |  | 9       | 12772   | 0        | 14829     | 7546    | 7,283     | 2,220     |
|                                                 |  |  |  | 10      | 12200   | 0        | 14136     | 7546    | 6,590     | 1,747     |
|                                                 |  |  |  | 11      | 11673   | 0        | 13569     | 7546    | 6,023     | 1,389     |
|                                                 |  |  |  | 12      | 11173   | 0        | 13029     | 7546    | 5,483     | 1,099     |
|                                                 |  |  |  | 13      | 10706   | 0        | 12158     | 7546    | 4,612     | 804       |
|                                                 |  |  |  | 14      | 10270   | 0        | 11682     | 7546    | 4,136     | 627       |
| ALT JAN 1 HYPERBOLIC FORECAST:                  |  |  |  | 15      | 9858    | 0        | 11230     | 7546    | 3,684     | 485       |
| OIL: .3 D B: .509 De/Dt: 8.0 / 3.0              |  |  |  | 16      | 9468    | 0        | 10799     | 7546    | 3,253     | 373       |
| GAS: 21.0 D B: .506 De/Dt: 5.5 / 3.0            |  |  |  | 17      | 9115    | 0        | 10406     | 7546    | 2,860     | 285       |
| PRD: M B: De/Dt: /                              |  |  |  | 18      | 8762    | 0        | 9972      | 7546    | 2,426     | 210       |
|                                                 |  |  |  | 19      | 8437    | 0        | 9405      | 7546    | 1,859     | 140       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000           |  |  |  | 20      | 8130    | 0        | 9058      | 7546    | 1,512     | 99        |
| SERV WELLS: EQ SCH#: VAL:                       |  |  |  | 21      | 7841    | 0        | 8728      | 7546    | 1,182     | 68        |
| INJ WELLS: EQ SCH#: VAL:                        |  |  |  | 22      | 7565    | 0        | 8412      | 7546    | 866       | 43        |
| COMPRESSRS: HP: VAL:                            |  |  |  | 23      | 7304    | 0        | 8111      | 7546    | 565       | 25        |
| OTHER EQ VALUE(RCNLD):                          |  |  |  | 24      | 7057    | 0        | 7823      | 7546    | 277       | 10        |
|                                                 |  |  |  | 25      | 6822    | 0        | 7548      | 7546    | 2         | 0         |

LAST YR WI VAL: 71,050 287807 0 333186 188650 144,536 68,541 27486  
LAST YR RI VAL: 27,580  
LAST YR 8/8 VAL: 98,630 \$/BBLRESV: 9.94 EQUIP VAL: 4,611  
\$/BBLPROD: 0 WI OIL VAL: 9,335 RI OIL VAL: 3,744  
WI PAYOUT: 5.8 GAS VAL: 59,206 GAS VAL: 23,742  
RI PAYOUT: 6.4 PRD VAL: 0  
LAST YR OIL PROD: 78  
LAST YR GAS PROD: 7,486  
8/8 VALUE: 100,640 WI TOTAL: 73,150 RI TOTAL: 27,490

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 406061 - RW #1009H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 253022 - 1009H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11500  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1: S  
MC2: 092

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406183 - BROWN JT ETAL D #2237 FULL WI DECIMAL = .806000 #WELLS: 1  
RRC#, WELL#.....: 253038 - 2237 RRC DIST..: 10 FULL RI DECIMAL = .194000 DEPTH: 10800  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,840  
LAST YR RI VAL: 20,640  
LAST YR 8/8 VAL: 57,480

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 3,684

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406176 - BOWERS #2251 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 253045 - 2251 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 15000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400706 HCG.....  
ALT RRC#: 253045 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 170 |        | 23,002                | 0                     | 45.80     | 2.13        | 2.13        | .00       | 5840           |
|     |                      |          |           | 2  | 155 |        | 22,311                | 0                     | 46.45     | 2.13        | 2.13        | .00       | 5400           |
|     |                      |          |           | 3  | 142 |        | 21,643                | 0                     | 47.09     | 2.13        | 2.13        | .00       | 5015           |
|     |                      |          |           | 4  | 131 |        | 20,992                | 0                     | 47.77     | 2.13        | 2.13        | .00       | 4693           |
|     |                      |          |           | 5  | 120 |        | 20,363                | 0                     | 48.44     | 2.13        | 2.13        | .00       | 4360           |
|     |                      |          |           | 6  | 108 |        | 19,752                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 3978           |
|     |                      |          |           | 7  | 99  |        | 19,159                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 3646           |
|     |                      |          |           | 8  | 92  |        | 18,585                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 3389           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 200,060   | 9  | 84  |        | 18,026                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 3094           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 200,060   | 10 | 76  |        | 17,487                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 2799           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 200,060   | 11 | 72  |        | 16,961                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 2652           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 200,060   | 12 | 62  |        | 16,452                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 2284           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 200,060   | 13 | 60  |        | 15,959                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 2210           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 200,060   | 14 | 52  |        | 15,480                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1915           |
|     |                      |          |           | 15 | 48  |        | 15,016                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1768           |
|     |                      |          |           | 16 | 48  |        | 14,565                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1768           |
|     |                      |          |           | 17 | 36  |        | 14,130                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1326           |
|     |                      |          |           | 18 | 36  |        | 13,704                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1326           |
|     |                      |          |           | 19 | 36  |        | 13,293                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1326           |
|     |                      |          |           | 20 | 30  |        | 12,895                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1105           |
|     |                      |          |           | 21 | 24  |        | 12,508                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 884            |
|     |                      |          |           | 22 | 24  |        | 12,133                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 884            |
|     |                      |          |           | 23 | 24  |        | 11,768                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 884            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |          |           |            | 7  | 30607          | 0              | 34253            | 19600              | 14,653         | 5,907             | 4871              |
|              |          |           |            | 8  | 29690          | 0              | 33079            | 19600              | 13,479         | 4,725             | 4127              |
| 20,000       |          |           |            | 9  | 28797          | 0              | 31891            | 19600              | 12,291         | 3,747             | 3491              |
|              |          |           |            | 10 | 27935          | 0              | 30734            | 19600              | 11,134         | 2,951             | 2951              |
|              |          |           |            | 11 | 27095          | 0              | 29747            | 19600              | 10,147         | 2,339             | 2505              |
|              |          |           |            | 12 | 26282          | 0              | 28566            | 19600              | 8,966          | 1,798             | 2111              |
|              |          |           |            | 13 | 25495          | 0              | 27705            | 19600              | 8,105          | 1,413             | 1795              |
|              |          |           |            | 14 | 24729          | 0              | 26644            | 19600              | 7,044          | 1,067             | 1515              |
|              |          |           |            | 15 | 23988          | 0              | 25756            | 19600              | 6,156          | 812               | 1284              |
|              |          |           |            | 16 | 23268          | 0              | 25036            | 19600              | 5,436          | 623               | 1095              |
|              |          |           |            | 17 | 22573          | 0              | 23899            | 19600              | 4,299          | 429               | 917               |
|              |          |           |            | 18 | 21892          | 0              | 23218            | 19600              | 3,618          | 313               | 782               |
|              |          |           |            | 19 | 21236          | 0              | 22562            | 19600              | 2,962          | 223               | 666               |
|              |          |           |            | 20 | 20600          | 0              | 21705            | 19600              | 2,105          | 138               | 562               |
|              |          |           |            | 21 | 19982          | 0              | 20866            | 19600              | 1,266          | 72                | 474               |
|              |          |           |            | 22 | 19382          | 0              | 20266            | 19600              | 666            | 33                | 404               |
|              |          |           |            | 23 | 18799          | 0              | 19683            | 19600              | 83             | 3                 | 344               |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .001 De/Dt: 8.0 /  
GAS: 64.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 7.63 EQUIP VAL: 7,943  
\$/BBLPROD: 0 WI OIL VAL: 9,899 RI OIL VAL: 7,785  
WI PAYOUT: 6.0 GAS VAL: 97,637 GAS VAL: 76,791  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 200,060 WI TOTAL: 115,480 RI TOTAL: 84,580

LAST YR OIL PROD: 127  
LAST YR GAS PROD: 23,695

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECL FROM 170014  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406175 - BOWERS #7 (GAS) RECOMPLETION FULL WI DECIMAL = .749266 #WELLS: 1  
RRC#, WELL#.....: 253048 - 7 RRC DIST.: 10 FULL RI DECIMAL = .250734 DEPTH: 14700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400705 HCG.....:  
ALT RRC#: 253048 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 56,020  
01 HEMPHILL COUNTY 1.000000 56,020  
34 FT ELLIOTT Cisd (HEM 1.000000 56,020  
60 HEMPHILL CO HOSPITAL 1.000000 56,020  
62 HEMPHILL CO UNDERGRO 1.000000 56,020  
87 AMARILLO P&A OVERLAP 1.000000 56,020

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 173 7,814 0 45.80 2.31 2.31 .00 5937  
2 168 7,352 0 46.45 2.31 2.31 .00 5847  
3 164 6,929 0 47.09 2.31 2.31 .00 5786  
4 156 6,542 0 47.77 2.30 2.30 .00 5584  
5 156 6,186 0 48.44 2.30 2.30 .00 5662  
6 146 5,857 0 49.11 2.30 2.30 .00 5372  
7 144 5,556 0 49.11 2.30 2.30 .00 5299  
8 141 5,274 0 49.11 2.30 2.30 .00 5188

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 13525 0 19462 13720 5,742 5,354 6100  
2 12725 0 18572 13720 4,852 3,935 5106  
3 11993 0 17779 13720 4,059 2,862 4287  
4 11274 0 16858 13720 3,138 1,924 3567  
5 10660 0 16322 13720 2,602 1,387 3029  
6 10093 0 15465 13720 1,745 809 2518  
7 9575 0 14874 13720 1,154 465 2124  
8 9089 0 14277 13720 557 195 1788

=====

88934 0 133609 109760 23,849 16,931 28519

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 6.05 EQUIP VAL: 10,568

YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,661 RI OIL VAL: 9,536

WI PAYOUT: .0 GAS VAL: 11,270 GAS VAL: 18,983

RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 56,020 WI TOTAL: 27,500 RI TOTAL: 28,520

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .001 De/Dt: 3.0 /

GAS: 22.1 D B: .492 De/Dt: 6.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,050

LAST YR RI VAL: 50,840

LAST YR 8/8 VAL: 122,890

LAST YR OIL PROD: 172

LAST YR GAS PROD: 8,426

REMARKS1: TY26 LOE RENDERED

REMARKS2: RECOMPLETED FROM RRC 92626

MC1:

MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME..... 406193 - ELLEN #9008 FULL WI DECIMAL = .759954 #WELLS: 1  
RRC#, WELL#..... 253107 - 9008 RRC DIST... 10 FULL RI DECIMAL = .240046 DEPTH: 13320  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400713 HCG.....  
ALT RRC#: 253107 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 62,030  
01 HEMPHILL COUNTY 1.000000 62,030  
34 FT ELLIOTT Cisd (HEM 1.000000 62,030  
60 HEMPHILL CO HOSPITAL 1.000000 62,030  
62 HEMPHILL CO UNDERGRO 1.000000 62,030  
87 AMARILLO P&A OVERLAP 1.000000 62,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 63 14,501 0 45.80 1.99 1.99 .00 2193  
2 60 13,965 0 46.45 1.99 1.99 .00 2118  
3 60 13,447 0 47.09 1.99 1.99 .00 2147  
4 51 12,950 0 47.77 1.99 1.99 .00 1851  
5 48 12,471 0 48.44 1.99 1.99 .00 1767  
6 48 12,010 0 49.11 1.99 1.99 .00 1791  
7 47 11,562 0 49.11 1.99 1.99 .00 1754  
8 36 11,136 0 49.11 1.99 1.99 .00 1344

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 21930 0 24123 18130 5,993 5,589 7137  
2 21119 0 23237 18130 5,107 4,141 6031  
3 20336 0 22483 18130 4,353 3,069 5119  
4 19584 0 21435 18130 3,305 2,027 4281  
5 18860 0 20627 18130 2,497 1,331 3612  
6 18163 0 19954 18130 1,824 846 3066  
7 17485 0 19239 18130 1,109 447 2593  
8 16841 0 18185 18130 55 19 2150

154318 0 169283 145040 24,243 17,469 33989

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 4.92 EQUIP VAL: 10,568  
\$/BBLPROD: 0 WI OIL VAL: 1,544 RI OIL VAL: 3,005  
WI PAYOUT: .0 GAS VAL: 15,925 GAS VAL: 30,984  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .001 De/Dt: 5.9 /  
GAS: 40.5 D B: .001 De/Dt: 3.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,450  
LAST YR RI VAL: 53,820  
LAST YR 8/8 VAL: 118,270

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 15,303

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

```
REMARKS1: PREV OP APACHE
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406191 - ISAACS #2-214 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 253154 - 2214 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11650  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP HIGHMARK ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406184 - WEBB A #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253166 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11236  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |        |       |       |       |       |       |       |       |
|-----------|--------------|-------|--------|-------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 0      | 3,157 | 0     | 45.80 | 2.80  | 2.80  | .00   | 0     |
| ALT JOB#: | UNIT.....:   | 2     | 0      | 3,064 | 0     | 46.45 | 2.79  | 2.79  | .00   | 0     |
| ALT LSE#: | HCG.....:    | 3     | 0      | 2,971 | 0     | 47.09 | 2.79  | 2.79  | .00   | 0     |
| ALT RRC#: | GRAPH.....:  | 4     | 0      | 2,882 | 0     | 47.77 | 2.79  | 2.79  | .00   | 0     |
|           |              | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              | 0     | 12,074 | 0     | 0     |       |       |       |       | 0     |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,900    | 1  | 6630           | 0              | 6630             | 5880               | 750            | 699               | 2070              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,900    | 2  | 6411           | 0              | 6411             | 5880               | 531            | 431               | 1756              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,900    | 3  | 6217           | 0              | 6217             | 5880               | 337            | 238               | 1493              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,900    | 4  | 6031           | 0              | 6031             | 5880               | 151            | 93                | 1271              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,900    |    | 25289          | 0              | 25289            | 23520              | 1,769          | 1,461             | 6590              |

|             |     |             |           |             |           |       |
|-------------|-----|-------------|-----------|-------------|-----------|-------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 12,846    |             |           |       |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0         | RI OIL VAL: | 0         |       |
| WI PAYOUT:  | .0  | GAS VAL:    | 1,461     | GAS VAL:    | 6,590     |       |
| RI PAYOUT:  | 3.1 | PRD VAL:    | 0         | PRD VAL:    | 0         |       |
| 8/8 VALUE:  |     | 20,900      | WI TOTAL: | 14,310      | RI TOTAL: | 6,590 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 8.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,930  
LAST YR 8/8 VAL: 17,800

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 3,540

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406185 - MAKE BELIEVE #20 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 253179 - 20 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 11150  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: C  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406247 - DREAM #158 FULL WI DECIMAL = .808333 #WELLS: 1  
RRC#, WELL#.....: 253231 - 158 RRC DIST...: 10 FULL RI DECIMAL = .191667 DEPTH: 12500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 117

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406212 - ABRAHAM #3204 FULL WI DECIMAL = .760938 #WELLS: 1  
RRC#, WELL#.....: 253234 - 03204 RRC DIST...: 10 FULL RI DECIMAL = .239062 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 139 | 19,186 | 0 | 45.80 | 2.09 | 2.09 | .00 | 4844 |
| ALT JOB#: | UNIT.....:   | 2 | 132 | 18,189 | 0 | 46.45 | 2.09 | 2.09 | .00 | 4666 |
| ALT LSE#: | HCG.....:    | 3 | 132 | 17,243 | 0 | 47.09 | 2.09 | 2.09 | .00 | 4730 |
| ALT RRC#: | GRAPH.....:  | 4 | 125 | 16,346 | 0 | 47.77 | 2.09 | 2.09 | .00 | 4544 |
|           |              | 5 | 120 | 15,496 | 0 | 48.44 | 2.09 | 2.09 | .00 | 4423 |
|           |              | 6 | 120 | 14,689 | 0 | 49.11 | 2.09 | 2.09 | .00 | 4484 |

|     |                   |         |           |   |     |        |   |       |      |      |     |      |
|-----|-------------------|---------|-----------|---|-----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 7 | 114 | 13,926 | 0 | 49.11 | 2.09 | 2.09 | .00 | 4260 |
| --- | -----             | -----   | -----     | 8 | 108 | 13,200 | 0 | 49.11 | 2.09 | 2.09 | .00 | 4036 |

|    |                      |          |        |       |       |         |   |  |  |  |  |        |
|----|----------------------|----------|--------|-------|-------|---------|---|--|--|--|--|--------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 90,330 | ===== | ===== | =====   |   |  |  |  |  | =====  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 90,330 |       | 990   | 128,275 | 0 |  |  |  |  | 35,987 |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 90,330 |       |       |         |   |  |  |  |  |        |

|    |                      |          |        |    |         |         |          |           |         |           |           |  |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|--|
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 90,330 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 90,330 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |  |

|  |  |  |  |   |        |       |        |        |        |        |       |
|--|--|--|--|---|--------|-------|--------|--------|--------|--------|-------|
|  |  |  |  | 1 | 30513  | 0     | 35357  | 24500  | 10,857 | 10,124 | 10403 |
|  |  |  |  | 2 | 28927  | 0     | 33593  | 24500  | 9,093  | 7,373  | 8670  |
|  |  |  |  | 3 | 27423  | 0     | 32153  | 24500  | 7,653  | 5,396  | 7280  |
|  |  |  |  | 4 | 25996  | 0     | 30540  | 24500  | 6,040  | 3,704  | 6066  |
|  |  |  |  | 5 | 24644  | 0     | 29067  | 24500  | 4,567  | 2,435  | 5064  |
|  |  |  |  | 6 | 23361  | 0     | 27845  | 24500  | 3,345  | 1,551  | 4255  |
|  |  |  |  | 7 | 22147  | 0     | 26407  | 24500  | 1,907  | 769    | 3540  |
|  |  |  |  | 8 | 20993  | 0     | 25029  | 24500  | 529    | 185    | 2943  |
|  |  |  |  |   | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |  |  |  |   | 204004 | 0     | 239991 | 196000 | 43,991 | 31,537 | 48221 |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                  |                   |
|--------------|------------|-------------|------------------|-------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 6.28 | EQUIP VAL: 10,568 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0    | WI OIL VAL: 4,729 |
|              |            |             | WI PAYOUT: 6.3   | RI OIL VAL: 7,231 |
|              |            |             | RI PAYOUT: 4.8   | GAS VAL: 26,808   |
|              |            |             |                  | PRD VAL: 0        |
|              |            |             |                  | PRD VAL: 0        |

|                           |                       |                   |                  |                  |
|---------------------------|-----------------------|-------------------|------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.44 |                   |                  |                  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.44 | 8/8 VALUE: 90,330 | WI TOTAL: 42,110 | RI TOTAL: 48,220 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |                   |                  |                  |

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 25,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 54.0 D B: .001 De/Dt: 5.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,010  
LAST YR RI VAL: 61,300  
LAST YR 8/8 VAL: 127,310

LAST YR OIL PROD: 104  
LAST YR GAS PROD: 20,663

REMARKS1: TY 2026 LOE RENDERED  
REMARKS2: GROSS -0.65  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406213 - ABRAHAM #3205 FULL WI DECIMAL = .760938 #WELLS: 1  
RRC#, WELL#.....: 253235 - 3205 RRC DIST...: 10 FULL RI DECIMAL = .239062 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 119,660   | 1   | 98         | 20,036                | 0                     | 45.80     | 2.14        | 2.14        | .00       | 3415           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 119,660   | 2   | 91         | 18,976                | 0                     | 46.45     | 2.14        | 2.14        | .00       | 3216           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 119,660   | 3   | 84         | 18,049                | 0                     | 47.09     | 2.14        | 2.14        | .00       | 3010           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 119,660   | 4   | 74         | 17,223                | 0                     | 47.77     | 2.14        | 2.14        | .00       | 2690           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 119,660   | 5   | 72         | 16,488                | 0                     | 48.44     | 2.14        | 2.14        | .00       | 2654           |

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YR WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

|   |       |   |       |       |        |        |       |
|---|-------|---|-------|-------|--------|--------|-------|
| 1 | 32627 | 0 | 36042 | 21070 | 14,972 | 13,961 | 10605 |
| 2 | 30901 | 0 | 34117 | 21070 | 13,047 | 10,580 | 8807  |
| 3 | 29391 | 0 | 32401 | 21070 | 11,331 | 7,990  | 7337  |
| 4 | 28046 | 0 | 30736 | 21070 | 9,666  | 5,926  | 6104  |
| 5 | 26849 | 0 | 29503 | 21070 | 8,433  | 4,496  | 5139  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |  |    |        |       |        |        |        |        |       |
|---------------------------|-----------------------|-------------|--|----|--------|-------|--------|--------|--------|--------|-------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |  | 8  | 23907  | 0     | 25775  | 21070  | 4,705  | 1,649  | 3031  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 9  | 23092  | 0     | 24886  | 21070  | 3,816  | 1,163  | 2567  |
|                           |                       |             |  | 10 | 22347  | 0     | 24066  | 21070  | 2,996  | 794    | 2178  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.49 |             |  | 11 | 21656  | 0     | 23001  | 21070  | 1,931  | 445    | 1826  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.49 |             |  | 12 | 21006  | 0     | 22351  | 21070  | 1,281  | 257    | 1557  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |  | 13 | 20376  | 0     | 21721  | 21070  | 651    | 114    | 1327  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  |    | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  |    | 330766 | 0     | 359651 | 273910 | 85,741 | 53,001 | 58382 |

|              |          |           |            |                  |                   |
|--------------|----------|-----------|------------|------------------|-------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 7.07 | EQUIP VAL: 8,281  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0    | WI OIL VAL: 4,257 |
| 21,500       |          |           |            | WI PAYOUT: 5.6   | GAS VAL: 48,744   |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.8   | PRD VAL: 0        |

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8/8 VALUE: 119,660 WI TOTAL: 61,280 RI TOTAL: 58,380

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 8.0 /  
GAS: 56.5 D B: 1.500 De/Dt: 5.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,300  
LAST YR RI VAL: 109,080  
LAST YR 8/8 VAL: 224,380

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 20,435

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406214 - ISAACS #4201H FULL WI DECIMAL = .690000 #WELLS: 1  
RRC#, WELL#.....: 253295 - 4201H RRC DIST...: 10 FULL RI DECIMAL = .310000 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 574OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 786,420  
01 HEMPHILL COUNTY 1.000000 786,420  
30 CANADIAN ISD (HEMPHI 1.000000 786,420  
60 HEMPHILL CO HOSPITAL 1.000000 786,420  
62 HEMPHILL CO UNDERGRO 1.000000 786,4208/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 694 65,407 0 45.80 2.40 2.40 .00 21932  
2 638 62,291 0 46.45 2.40 2.40 .00 20448  
3 590 59,484 0 47.09 2.40 2.40 .00 19170  
4 547 56,943 0 47.77 2.40 2.40 .00 18030  
5 510 54,629 0 48.44 2.40 2.40 .00 17046  
6 475 52,509 0 49.11 2.40 2.40 .00 16096  
7 445 50,565 0 49.11 2.40 2.40 .00 15079  
8 418 48,772 0 49.11 2.40 2.40 .00 14164  
9 393 47,112 0 49.11 2.40 2.40 .00 13317  
10 371 45,574 0 49.11 2.40 2.40 .00 12572  
11 351 44,140 0 49.11 2.40 2.40 .00 11894  
12 331 42,801 0 49.11 2.40 2.40 .00 11216  
13 314 41,517 0 49.11 2.40 2.40 .00 10640  
14 298 40,271 0 49.11 2.40 2.40 .00 10098  
15 283 39,063 0 49.11 2.40 2.40 .00 9590  
16 269 37,891 0 49.11 2.40 2.40 .00 9115  
17 256 36,754 0 49.11 2.40 2.40 .00 8675  
18 243 35,651 0 49.11 2.40 2.40 .00 8234  
19 231 34,581 0 49.11 2.40 2.40 .00 7828  
20 219 33,544 0 49.11 2.40 2.40 .00 7421  
21 208 32,538 0 49.11 2.40 2.40 .00 7048  
22 198 31,562 0 49.11 2.40 2.40 .00 6709  
23 188 30,615 0 49.11 2.40 2.40 .00 6371  
24 179 29,697 0 49.11 2.40 2.40 .00 6066  
25 170 28,806 0 49.11 2.40 2.40 .00 5761  
26 162 27,942 0 49.11 2.40 2.40 .00 5490  
27 170 27,104 0 49.11 2.40 2.40 .00 5761  
28 162 26,291 0 49.11 2.40 2.40 .00 5490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NYR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 108314 0 130246 39690 90,556 84,444 54805  
2 103154 0 123602 39690 83,912 68,041 45624  
3 98506 0 117676 39690 77,986 54,988 38101  
4 94298 0 112328 39690 72,638 44,537 31904  
5 90466 0 107512 39690 67,822 36,160 26785  
6 86955 0 103051 39690 63,361 29,376 22520  
7 83736 0 98815 39690 59,125 23,836 18943  
8 80766 0 94930 39690 55,240 19,365 15963  
9 78017 0 91334 39690 51,644 15,743 13472  
10 75471 0 88043 39690 48,353 12,817 11393  
11 73096 0 84990 39690 45,300 10,442 9647  
12 70878 0 82094 39690 42,404 8,499 8174  
13 68752 0 79392 39690 39,702 6,919 6934  
14 66689 0 76787 39690 37,097 5,622 5883  
15 64688 0 74278 39690 34,588 4,558 4991  
16 62747 0 71862 39690 32,172 3,687 4236  
17 60865 0 69540 39690 29,850 2,974 3596  
18 59038 0 67272 39690 27,582 2,390 3051  
19 57266 0 65094 39690 25,404 1,914 2589  
20 55549 0 62970 39690 23,280 1,525 2198  
21 53883 0 60931 39690 21,241 1,210 1866  
22 52267 0 58976 39690 19,286 955 1584  
23 50698 0 57069 39690 17,379 749 1344  
24 49178 0 55244 39690 15,554 583 1141  
25 47703 0 53464 39690 13,774 449 969  
26 46272 0 51762 39690 12,072 342 823  
27 44884 0 50645 39690 10,955 269 706  
28 43538 0 49028 39690 9,338 200 600OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
40,500  
40,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.0 D B: .645 De/Dt: 8.1 / 5.0  
GAS: 183.8 D B: 1.200 De/Dt: 4.9 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 434,280  
LAST YR RI VAL: 349,310  
LAST YR 8/8 VAL: 783,590LAST YR OIL PROD: 725  
LAST YR GAS PROD: 67,800REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

8/8 VALUE: 786,420 WI TOTAL: 446,580 RI TOTAL: 339,840

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406190 - BEGERT TRUST 32 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253338 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13325  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406195 - FLOWERS J R 42 #4 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#..... 253343 - 4 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13406  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400719 HCG.....  
ALT RRC#: 253343 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 OIL PRDCTN | 8/8 GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----          | -----          | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 100            | 11,843         | 0                     | 45.80     | 2.33        | 2.33        | .00       | 3507           |
|     |                      |          |           | 2     | 96             | 11,208         | 0                     | 46.45     | 2.33        | 2.33        | .00       | 3414           |
|     |                      |          |           | 3     | 93             | 10,639         | 0                     | 47.09     | 2.32        | 2.32        | .00       | 3353           |
|     |                      |          |           | 4     | 90             | 10,124         | 0                     | 47.77     | 2.32        | 2.32        | .00       | 3292           |
|     |                      |          |           | 5     | 84             | 9,657          | 0                     | 48.44     | 2.32        | 2.32        | .00       | 3115           |
|     |                      |          |           | 6     | 81             | 9,230          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 3046           |
|     |                      |          |           | 7     | 79             | 8,840          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2970           |
|     |                      |          |           | 8     | 77             | 8,482          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2895           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 96,380    | 9     | 75             | 8,151          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2820           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 96,380    | 10    | 73             | 7,848          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2745           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 96,380    | 11    | 71             | 7,562          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2670           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 96,380    | 12    | 69             | 7,298          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2594           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 96,380    | 13    | 67             | 7,051          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2519           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 96,380    | 14    | 65             | 6,822          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2444           |
|     |                      |          |           | 15    | 63             | 6,607          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2369           |
|     |                      |          |           | 16    | 61             | 6,404          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2294           |
|     |                      |          |           | 17    | 64             | 6,212          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2406           |
|     |                      |          |           | 18    | 60             | 6,026          | 0                     | 49.11     | 2.32        | 2.32        | .00       | 2256           |
|     |                      |          |           | ===== | =====          | =====          | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,368          | 150,004        | 0                     |           |             |             |           | 50,709         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| *** PARAMETERS ***                              | 1     | 21127          | 0              | 24634            | 12740              | 11,894         | 11,091            | 7062              |
|                                                 | 2     | 19994          | 0              | 23408            | 12740              | 10,668         | 8,650             | 5888              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 3     | 18898          | 0              | 22251            | 12740              | 9,511          | 6,707             | 4908              |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 17983          | 0              | 21275            | 12740              | 8,535          | 5,233             | 4117              |
|                                                 | 5     | 17153          | 0              | 20268            | 12740              | 7,528          | 4,014             | 3441              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.71 | 6     | 16395          | 0              | 19441            | 12740              | 6,701          | 3,107             | 2894              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71   | 7     | 15702          | 0              | 18672            | 12740              | 5,932          | 2,392             | 2439              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 15066          | 0              | 17961            | 12740              | 5,221          | 1,830             | 2058              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 14478          | 0              | 17298            | 12740              | 4,558          | 1,390             | 1738              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 13940          | 0              | 16685            | 12740              | 3,945          | 1,045             | 1471              |
|                                                 | 11    | 13432          | 0              | 16102            | 12740              | 3,362          | 775               | 1245              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 12963          | 0              | 15557            | 12740              | 2,817          | 564               | 1055              |
| -----                                           | 13    | 12524          | 0              | 15043            | 12740              | 2,303          | 401               | 895               |
| 13,000                                          | 14    | 12118          | 0              | 14562            | 12740              | 1,822          | 276               | 760               |
| -----                                           | 15    | 11736          | 0              | 14105            | 12740              | 1,365          | 180               | 645               |
|                                                 | 16    | 11375          | 0              | 13669            | 12740              | 929            | 107               | 549               |
|                                                 | 17    | 11034          | 0              | 13440            | 12740              | 700            | 70                | 474               |
|                                                 | 18    | 10704          | 0              | 12960            | 12740              | 220            | 19                | 401               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 266622         | 0              | 317331           | 229320             | 88,011         | 47,851            | 42040             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 3.4 / 3.0 \$/BBLRESV: 7.30 EQUIP VAL: 6,488  
GAS: 33.4 D B: 1.000 De/Dt: 5.5 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 7,646 RI OIL VAL: 6,718  
PRD: M B: De/Dt: / WI PAYOUT: 5.9 GAS VAL: 40,204 GAS VAL: 35,322  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 96,380 WI TOTAL: 54,340 RI TOTAL: 42,040  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,070  
LAST YR RI VAL: 4,220  
LAST YR 8/8 VAL: 19,290

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 12,062

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406186 - JR FLOWERS 2 #4 FULL WI DECIMAL = .760937 #WELLS: 1  
RRC#, WELL#.....: 253346 - 4 RRC DIST...: 10 FULL RI DECIMAL = .239063 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406189 - BEGERT TRUST 32 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253347 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13305

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 17,450    | 1  | 5741              | 0                 | 5741                | 4900                  | 841               | 784                  | 1793                 |
| 01        | HEMPHILL COUNTY      | 1.000000   | 17,450    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 17,450    |    | 5741              | 0                 | 5741                | 4900                  | 841               | 784                  | 1793                 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 17,450    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 17,450    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: .00   |                   | EQUIP VAL: 14,871   |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL: 0       |                       | RI OIL VAL: 0     |                      |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL: 784        |                       | GAS VAL: 1,793    |                      |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|           |                      |            |           |    |                   |                   | =====               |                       | =====             |                      |                      |
|           |                      |            |           |    | 8/8 VALUE:        |                   | 17,450              | WI TOTAL:             | 15,660            | RI TOTAL:            | 1,790                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 5,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 11.0 D B: .010 De/Dt: 17.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,290  
LAST YR 8/8 VAL: 18,160

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 4,159

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406188 - ELM CREEK RANCH 7 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253348 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13225

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,230    | 1  | 0                     | 7,146                 | 0                     | 45.80     | 2.10        | 2.10        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,230    | 2  | 0                     | 6,934                 | 0                     | 46.45     | 2.10        | 2.10        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,230    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,230    |    |                       | 14,080                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,230    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 557 GAS VAL: 6,505  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,230 WI TOTAL: 14,720 RI TOTAL: 6,510

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 19.9 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,060  
LAST YR 8/8 VAL: 17,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,396

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406187 - ELM CREEK RANCH 47 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253352 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 98    |        | 18,722         |                | 0                 | 45.80     | 2.07        | 2.07        | .00       | 3366           |
|     |                      |          |           | 2     | 95    |        | 18,162         |                | 0                 | 46.45     | 2.07        | 2.07        | .00       | 3310           |
|     |                      |          |           | 3     | 89    |        | 17,617         |                | 0                 | 47.09     | 2.07        | 2.07        | .00       | 3143           |
|     |                      |          |           | 4     | 84    |        | 17,088         |                | 0                 | 47.77     | 2.07        | 2.07        | .00       | 3010           |
|     |                      |          |           | 5     | 81    |        | 16,575         |                | 0                 | 48.44     | 2.07        | 2.07        | .00       | 2943           |
|     |                      |          |           | 6     | 79    |        | 16,078         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 2910           |
|     |                      |          |           | 7     | 72    |        | 15,597         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 2652           |
|     |                      |          |           | 8     | 70    |        | 15,127         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 2578           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 125,110   | 9     | 68    |        | 14,674         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 2505           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 125,110   | 10    | 66    |        | 14,238         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 2431           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 125,110   | 11    | 60    |        | 13,807         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 2210           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 125,110   | 12    | 58    |        | 13,392         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 2136           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 125,110   | 13    | 56    |        | 12,990         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 2063           |
|     |                      |          |           | 14    | 54    |        | 12,600         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 1989           |
|     |                      |          |           | 15    | 52    |        | 12,222         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 1915           |
|     |                      |          |           | 16    | 50    |        | 11,856         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 1842           |
|     |                      |          |           | 17    | 57    |        | 11,500         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 2099           |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 1,189 |        | 252,245        |                | 0                 |           |             |             |           | 43,102         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1     | 29066          | 0              | 32432            | 19600              | 12,832         | 11,966            | 10126             |
|                                                 | 2     | 28197          | 0              | 31507            | 19600              | 11,907         | 9,655             | 8628              |
|                                                 | 3     | 27350          | 0              | 30493            | 19600              | 10,893         | 7,681             | 7325              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 26529          | 0              | 29539            | 19600              | 9,939          | 6,094             | 6224              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 25733          | 0              | 28676            | 19600              | 9,076          | 4,839             | 5301              |
|                                                 | 6     | 24961          | 0              | 27871            | 19600              | 8,271          | 3,835             | 4519              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42 | 7     | 24214          | 0              | 26866            | 19600              | 7,266          | 2,929             | 3821              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42   | 8     | 23485          | 0              | 26063            | 19600              | 6,463          | 2,266             | 3252              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 22781          | 0              | 25286            | 19600              | 5,686          | 1,733             | 2767              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 22104          | 0              | 24535            | 19600              | 4,935          | 1,308             | 2355              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 21435          | 0              | 23645            | 19600              | 4,045          | 932               | 1991              |
|                                                 | 12    | 20791          | 0              | 22927            | 19600              | 3,327          | 667               | 1694              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 20167          | 0              | 22230            | 19600              | 2,630          | 459               | 1441              |
| -----                                           | 14    | 19562          | 0              | 21551            | 19600              | 1,951          | 296               | 1225              |
| 20,000                                          | 15    | 18975          | 0              | 20890            | 19600              | 1,290          | 170               | 1041              |
| -----                                           | 16    | 18406          | 0              | 20248            | 19600              | 648            | 75                | 886               |
|                                                 | 17    | 17854          | 0              | 19953            | 19600              | 353            | 35                | 766               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 391610         | 0              | 434712           | 333200             | 101,512        | 54,940            | 63362             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.500 De/Dt: 5.4 / 3.0  
GAS: 52.1 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
8/8 VALUE: 125,110 WI TOTAL: 61,750 RI TOTAL: 63,360

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,920  
LAST YR RI VAL: 46,090  
LAST YR 8/8 VAL: 83,010

LAST YR OIL PROD: 138  
LAST YR GAS PROD: 19,552

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



```
REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:
```

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME..... 406245 - MATHERS #1023 FULL WI DECIMAL = .758156 #WELLS: 1  
RRC#, WELL#..... 253355 - 1023 RRC DIST... 10 FULL RI DECIMAL = .241844 DEPTH: 12300  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 34930210  
GAS FIELD NAME... GILL RANCH (GRANITE WASH)

|                  |              |   |     |        |   |       |      |      |     |       |
|------------------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 326 | 96,420 | 0 | 45.80 | 2.45 | 2.45 | .00 | 11320 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 268 | 86,495 | 0 | 46.45 | 2.45 | 2.45 | .00 | 9438  |
| ALT LSE#: 400772 | HCG.....:    | 3 | 221 | 77,599 | 0 | 47.09 | 2.45 | 2.45 | .00 | 7890  |
| ALT RRC#: 253355 | GRAPH.....:  | 4 | 181 | 69,624 | 0 | 47.77 | 2.45 | 2.45 | .00 | 6555  |
|                  |              | 5 | 150 | 62,480 | 0 | 48.44 | 2.45 | 2.45 | .00 | 5509  |
|                  |              | 6 | 122 | 56,073 | 0 | 49.11 | 2.45 | 2.45 | .00 | 4542  |
|                  |              | 7 | 101 | 50,329 | 0 | 49.11 | 2.45 | 2.45 | .00 | 3761  |
|                  |              | 8 | 81  | 45,179 | 0 | 49.11 | 2.45 | 2.45 | .00 | 3016  |

|     |                      |         |           |   |     |        |   |       |      |      |     |       |
|-----|----------------------|---------|-----------|---|-----|--------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME    | PERCENT | 8/8 VALUE | 1 | 326 | 96,420 | 0 | 45.80 | 2.45 | 2.45 | .00 | 11320 |
| 00  | HEMPHILL CO APPRAISA | .454500 | 232,830   | 2 | 268 | 86,495 | 0 | 46.45 | 2.45 | 2.45 | .00 | 9438  |
| 01  | HEMPHILL COUNTY      | .454500 | 232,830   | 3 | 221 | 77,599 | 0 | 47.09 | 2.45 | 2.45 | .00 | 7890  |
| 34  | FT ELLIOTT Cisd (HEM | .454500 | 232,830   | 4 | 181 | 69,624 | 0 | 47.77 | 2.45 | 2.45 | .00 | 6555  |
| 60  | HEMPHILL CO HOSPITAL | .454500 | 232,830   | 5 | 150 | 62,480 | 0 | 48.44 | 2.45 | 2.45 | .00 | 5509  |
| 62  | HEMPHILL CO UNDERGRO | .454500 | 232,830   | 6 | 122 | 56,073 | 0 | 49.11 | 2.45 | 2.45 | .00 | 4542  |
| 87  | AMARILLO P&A OVERLAP | .454500 | 232,830   | 7 | 101 | 50,329 | 0 | 49.11 | 2.45 | 2.45 | .00 | 3761  |
|     |                      |         |           | 8 | 81  | 45,179 | 0 | 49.11 | 2.45 | 2.45 | .00 | 3016  |

|         |         |          |           |         |           |           |
|---------|---------|----------|-----------|---------|-----------|-----------|
| WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 1       | 179098  | 0        | 190418    | 86240   | 104,178   | 97,146    |
| 2       | 160663  | 0        | 170101    | 86240   | 83,861    | 68,000    |
| 3       | 144139  | 0        | 152029    | 86240   | 65,789    | 46,388    |
| 4       | 129325  | 0        | 135880    | 86240   | 49,640    | 30,436    |
| 5       | 116055  | 0        | 121564    | 86240   | 35,324    | 18,833    |
| 6       | 104155  | 0        | 108697    | 86240   | 22,457    | 10,411    |
| 7       | 93485   | 0        | 97246     | 86240   | 11,006    | 4,437     |
| 8       | 83919   | 0        | 86935     | 86240   | 695       | 243       |
| 1010839 | 0       | 1062870  | 689920    | 372,950 | 275,894   | 225805    |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |                    |
|-------------|------------|-------------|-------------------|--------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 12.29 | EQUIP VAL: 10,568  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: 13,506 |
|             |            |             | WI PAYOUT: 3.7    | GAS VAL: 262,388   |
|             |            |             | RI PAYOUT: 4.5    | PRD VAL: 0         |

|                           |                       |                    |                   |                   |
|---------------------------|-----------------------|--------------------|-------------------|-------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.86 | 8/8 VALUE: 512,270 | WI TOTAL: 286,460 | RI TOTAL: 225,810 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.86 |                    |                   |                   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |                    |                   |                   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |                    |                   |                   |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                    |                   |                   |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 88,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .010 De/Dt: 17.4 / 3.0  
GAS: 278.8 D B: .010 De/Dt: 10.3 / 3.0  
PRD: M B: De/Dt: /

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

LAST YR WI VAL: 989,090  
LAST YR RI VAL: 382,460  
LAST YR 8/8 VAL: 1,371,550

LAST YR OIL PROD: 333  
LAST YR GAS PROD: 95,085

REMARKS1: .4545 HEMPHILL / .5455 ROBERTS  
REMARKS2: TY26 LOE RENDERED (HIGH OPEX)  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406215 - EB FLOWERS 1 #4 FULL WI DECIMAL = .759375 #WELLS: 1  
RRC#, WELL#.....: 253445 - 4 RRC DIST...: 10 FULL RI DECIMAL = .240625 DEPTH: 13500

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,330    | 1  | 0                     | 5,998                 | 0                     | 45.80     | 2.25        | 2.25        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,330    | 2  | 0                     | 5,818                 | 0                     | 46.45     | 2.25        | 2.25        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,330    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,330    |    |                       | 11,816                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,330    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 532 GAS VAL: 5,629  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,330 WI TOTAL: 14,700 RI TOTAL: 5,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 16.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,130  
LAST YR RI VAL: 3,940  
LAST YR 8/8 VAL: 19,070

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 6,397

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406197 - ELM CREEK RANCH 47 #1R FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253448 - 1R RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14200  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 7               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: .74  |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: .74  |             |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 25,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | M B: | De/Dt: | / |
| GAS: | M B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

  

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406216 - FLOWERS J R 42 #2 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 253449 - 2 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400762 HCG.....:  
ALT RRC#: 253449 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 34,140  
01 HEMPHILL COUNTY 1.000000 34,140  
34 FT ELLIOTT Cisd (HEM 1.000000 34,140

60 HEMPHILL CO HOSPITAL 1.000000 34,140  
62 HEMPHILL CO UNDERGRO 1.000000 34,140  
87 AMARILLO P&A OVERLAP 1.000000 34,140  
-----  
8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
1 64 6,195 0 45.80 2.06 2.06 .00 2244  
2 60 5,852 0 46.45 2.06 2.06 .00 2134  
3 58 5,544 0 47.09 2.06 2.06 .00 2091  
4 56 5,265 0 47.77 2.06 2.06 .00 2048  
5 48 5,014 0 48.44 2.06 2.06 .00 1780  
6 47 4,785 0 49.11 2.06 2.06 .00 1767  
7 46 4,577 0 49.11 2.06 2.06 .00 1730  
-----  
379 37,232 0 13,794  
-----  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
1 9771 0 12015 8820 3,195 2,980 3444  
2 9230 0 11364 8820 2,544 2,063 2857  
3 8744 0 10835 8820 2,015 1,421 2390  
4 8304 0 10352 8820 1,532 939 2003  
5 7908 0 9688 8820 868 463 1645  
6 7547 0 9314 8820 494 229 1387  
7 7219 0 8949 8820 129 52 1169  
-----  
58723 0 72517 61740 10,777 8,147 14895  
-----

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 5.34 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 1,550 RI OIL VAL: 2,833  
WI PAYOUT: .0 GAS VAL: 6,597 GAS VAL: 12,062  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
-----  
8/8 VALUE: 34,140 WI TOTAL: 19,240 RI TOTAL: 14,900

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .364 De/Dt: 5.4 / 3.0  
GAS: 17.5 D B: .978 De/Dt: 5.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,720  
LAST YR RI VAL: 6,480  
LAST YR 8/8 VAL: 24,200

LAST YR OIL PROD: 81  
LAST YR GAS PROD: 7,487

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406217 - HELTON #6-4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253450 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR      | WI GAS           | WI PRD      | WI GROSS  | OPERATING   | WI NET    | PV WI NET | PV RI NET |
|-----------|----------------------|------------|-----------|---------|------------------|-------------|-----------|-------------|-----------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | REVENUE | REVENUE          | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   | REVENUE   |
| ---       | -----                | -----      | -----     | --      | -----            | -----       | -----     | -----       | -----     | -----     | -----     |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 21,430    | 1       | 14060            | 0           | 18491     | 17640       | 851       | 793       | 5773      |
| 01        | HEMPHILL COUNTY      | 1.000000   | 21,430    |         | =====            | =====       | =====     | =====       | =====     | =====     | =====     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 21,430    |         | 14060            | 0           | 18491     | 17640       | 851       | 793       | 5773      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 21,430    |         |                  |             |           |             |           |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 21,430    |         |                  |             |           |             |           |           |           |
|           |                      |            |           |         | \$/BBLRESV: 1.96 | EQUIP VAL:  | 14,871    |             |           |           |           |
|           |                      |            |           |         | \$/BBLPROD: 0    | WI OIL VAL: | 190       | RI OIL VAL: | 1,383     |           |           |
|           |                      |            |           |         | WI PAYOUT: .0    | GAS VAL:    | 603       | GAS VAL:    | 4,390     |           |           |
|           |                      |            |           |         | RI PAYOUT: .9    | PRD VAL:    | 0         | PRD VAL:    | 0         |           |           |
|           |                      |            |           |         |                  |             | =====     |             | =====     |           |           |
|           |                      |            |           |         | 8/8 VALUE:       | 21,430      | WI TOTAL: | 15,660      | RI TOTAL: | 5,770     |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .010 De/Dt: 14.7 / 3.0  
GAS: 25.8 D B: .504 De/Dt: 6.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,810  
LAST YR RI VAL: 6,870  
LAST YR 8/8 VAL: 22,680

LAST YR OIL PROD: 165  
LAST YR GAS PROD: 10,222

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 23,000 TY23 -MA  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406218 - BEGERT TRUST 31 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253460 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13490  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 19,570    | 1  | 67                    | 3,928                 | 0                     | 45.80     | 2.07        | 2.07        | .00       | 2301           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 19,570    | 2  | 60                    | 3,772                 | 0                     | 46.45     | 2.07        | 2.07        | .00       | 2090           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 19,570    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 19,570    |    | 127                   | 7,700                 | 0                     |           |             |             |           | 4,391          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 19,570    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 1.71 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 163 RI OIL VAL: 1,289  
WI PAYOUT: .0 GAS VAL: 445 GAS VAL: 3,510  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 19,570 WI TOTAL: 14,770 RI TOTAL: 4,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 11.0 D B: .001 De/Dt: 4.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,950  
LAST YR 8/8 VAL: 16,820

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 3,747

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406219 - BEGERT TRUST 5 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253462 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,730    | 1  | 0                     | 7,182                 | 0                     | 45.80     | 2.14        | 2.14        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,730    | 2  | 0                     | 6,898                 | 0                     | 46.45     | 2.14        | 2.14        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,730    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,730    |    |                       | 14,080                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,730    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 933 GAS VAL: 6,630  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,730 WI TOTAL: 15,100 RI TOTAL: 6,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
11,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 20.1 D B: .505 De/Dt: 4.0 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,200  
LAST YR RI VAL: 4,010  
LAST YR 8/8 VAL: 19,210

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 7,482

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406198 - BOWERS 37 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253469 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|----------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----          | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 181,810   | 9   | 54             | 16,306                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1989           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 181,810   | 10  | 49             | 15,767                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1805           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 181,810   | 11  | 47             | 15,262                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1731           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 181,810   | 12  | 45             | 14,787                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1657           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 181,810   | 13  | 43             | 14,343                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1584           |

|                    |  |  |  |    |    |        |   |       |      |      |     |      |
|--------------------|--|--|--|----|----|--------|---|-------|------|------|-----|------|
|                    |  |  |  | 14 | 45 | 13,913 | 0 | 49.11 | 2.06 | 2.06 | .00 | 1657 |
|                    |  |  |  | 15 | 36 | 13,496 | 0 | 49.11 | 2.06 | 2.06 | .00 | 1326 |
|                    |  |  |  | 16 | 34 | 13,091 | 0 | 49.11 | 2.06 | 2.06 | .00 | 1252 |
|                    |  |  |  | 17 | 32 | 12,698 | 0 | 49.11 | 2.06 | 2.06 | .00 | 1179 |
|                    |  |  |  | 18 | 30 | 12,317 | 0 | 49.11 | 2.06 | 2.06 | .00 | 1105 |
|                    |  |  |  | 19 | 29 | 11,947 | 0 | 49.11 | 2.06 | 2.06 | .00 | 1068 |
|                    |  |  |  | 20 | 28 | 11,589 | 0 | 49.11 | 2.06 | 2.06 | .00 | 1031 |
|                    |  |  |  | 21 | 27 | 11,241 | 0 | 49.11 | 2.06 | 2.06 | .00 | 994  |
|                    |  |  |  | 22 | 27 | 10,904 | 0 | 49.11 | 2.06 | 2.06 | .00 | 994  |
|                    |  |  |  | 23 | 24 | 10,577 | 0 | 49.11 | 2.06 | 2.06 | .00 | 884  |
|                    |  |  |  | 24 | 23 | 10,260 | 0 | 49.11 | 2.06 | 2.06 | .00 | 847  |
| *** PARAMETERS *** |  |  |  | 25 | 22 | 9,952  | 0 | 49.11 | 2.06 | 2.06 | .00 | 810  |
|                    |  |  |  | 26 | 21 | 9,653  | 0 | 49.11 | 2.06 | 2.06 | .00 | 773  |

|             |            |             |       |         |       |        |
|-------------|------------|-------------|-------|---------|-------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | ===== | =====   | ===== | =====  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | 1,223 | 383,638 | 0     | 44,378 |

|                           |                       |         |         |          |           |         |           |           |
|---------------------------|-----------------------|---------|---------|----------|-----------|---------|-----------|-----------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.40 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.40 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | ---     | ---     | ---      | ---       | ---     | ---       | ---       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 1       | 34688   | 0        | 38054     | 15680   | 22,374    | 20,864    |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 2       | 33126   | 0        | 36296     | 15680   | 20,616    | 16,717    |

|                                       |          |           |            |    |       |   |       |       |        |        |      |
|---------------------------------------|----------|-----------|------------|----|-------|---|-------|-------|--------|--------|------|
|                                       |          |           |            | 3  | 31702 | 0 | 34669 | 15680 | 18,989 | 13,389 | 8328 |
| OP EXP \$/YR                          | OIL BOPD | GAS MCF/D | PROD BBL/D | 4  | 30395 | 0 | 33154 | 15680 | 17,474 | 10,714 | 6987 |
| -----                                 | -----    | -----     | -----      | 5  | 29188 | 0 | 31804 | 15680 | 16,124 | 8,596  | 5879 |
| 16,000                                |          |           |            | 6  | 28074 | 0 | 30579 | 15680 | 14,899 | 6,907  | 4958 |
| -----                                 | -----    | -----     | -----      | 7  | 27042 | 0 | 29252 | 15680 | 13,572 | 5,472  | 4160 |
|                                       |          |           |            | 8  | 26086 | 0 | 28185 | 15680 | 12,505 | 4,384  | 3516 |
|                                       |          |           |            | 9  | 25193 | 0 | 27182 | 15680 | 11,502 | 3,506  | 2975 |
|                                       |          |           |            | 10 | 24360 | 0 | 26165 | 15680 | 10,485 | 2,780  | 2512 |
|                                       |          |           |            | 11 | 23580 | 0 | 25311 | 15680 | 9,631  | 2,220  | 2132 |
|                                       |          |           |            | 12 | 22846 | 0 | 24503 | 15680 | 8,823  | 1,768  | 1810 |
|                                       |          |           |            | 13 | 22160 | 0 | 23744 | 15680 | 8,064  | 1,406  | 1539 |
| ALT JAN 1 HYPERBOLIC FORECAST:        |          |           |            | 14 | 21496 | 0 | 23153 | 15680 | 7,473  | 1,133  | 1316 |
| OIL: .3 D B: .821 De/Dt: 7.9 / 5.0    |          |           |            | 15 | 20851 | 0 | 22177 | 15680 | 6,497  | 856    | 1106 |
| GAS: 63.0 D B: 1.000 De/Dt: 4.6 / 3.0 |          |           |            | 16 | 20226 | 0 | 21478 | 15680 | 5,798  | 664    | 940  |
| PRD: M B: De/Dt: /                    |          |           |            | 17 | 19618 | 0 | 20797 | 15680 | 5,117  | 509    | 798  |
|                                       |          |           |            | 18 | 19030 | 0 | 20135 | 15680 | 4,455  | 386    | 677  |

|                                       |  |  |  |       |        |       |        |        |         |         |       |
|---------------------------------------|--|--|--|-------|--------|-------|--------|--------|---------|---------|-------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 19    | 18458  | 0     | 19526  | 15680  | 3,846   | 289     | 577   |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 20    | 17905  | 0     | 18936  | 15680  | 3,256   | 213     | 491   |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 21    | 17367  | 0     | 18361  | 15680  | 2,681   | 152     | 418   |
| COMPRESSRS: HP: VAL:                  |  |  |  | 22    | 16847  | 0     | 17841  | 15680  | 2,161   | 107     | 356   |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 23    | 16341  | 0     | 17225  | 15680  | 1,545   | 67      | 301   |
|                                       |  |  |  | 24    | 15852  | 0     | 16699  | 15680  | 1,019   | 38      | 256   |
|                                       |  |  |  | 25    | 15376  | 0     | 16186  | 15680  | 506     | 17      | 218   |
| LAST YR WI VAL: 80,130                |  |  |  | 26    | 14914  | 0     | 15687  | 15680  | 7       | 0       | 185   |
| LAST YR RI VAL: 64,250                |  |  |  | ===== | =====  | ===== | =====  | =====  | =====   | =====   | ===== |
| LAST YR 8/8 VAL: 144,380              |  |  |  |       | 592721 | 0     | 637099 | 407680 | 229,419 | 103,154 | 74256 |

|                          |  |  |  |                  |  |                   |  |                   |  |  |  |
|--------------------------|--|--|--|------------------|--|-------------------|--|-------------------|--|--|--|
| LAST YR OIL PROD: 88     |  |  |  | \$/BBLRESV: 7.83 |  | EQUIP VAL: 4,391  |  |                   |  |  |  |
| LAST YR GAS PROD: 22,818 |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 7,185 |  | RI OIL VAL: 5,172 |  |  |  |
|                          |  |  |  | WI PAYOUT: 5.8   |  | GAS VAL: 95,969   |  | GAS VAL: 69,084   |  |  |  |
|                          |  |  |  | RI PAYOUT: 6.6   |  | PRD VAL: 0        |  | PRD VAL: 0        |  |  |  |
|                          |  |  |  |                  |  | =====             |  | =====             |  |  |  |

REMARKS1: PREV OP WAS ENERVEST 8/8 VALUE: 181,810 WI TOTAL: 107,550 RI TOTAL: 74,260  
REMARKS2:  
MC1: S  
MC2: 094

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406246 - JOHNSON LA #1059A FULL WI DECIMAL = .853533 #WELLS: 1  
RRC#, WELL#..... 253517 - 1059A RRC DIST...: 10 FULL RI DECIMAL = .146467 DEPTH: 14000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400773 HCG.....  
ALT RRC#: 253517 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----  
20.0 1 25.0 1  
16.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406199 - ELM CREEK RANCH 35 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253906 - 2 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 14750  
OPERATOR#, AGENT#: 040205 - 574

|                                    |  |            |     |            |       |            |     |        |       |       |       |        |         |
|------------------------------------|--|------------|-----|------------|-------|------------|-----|--------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: BCE-MACH II LLC |  | 8/8 ANNUAL |     | 8/8 ANNUAL |       | 8/8 ANNUAL |     | OIL    | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 06794500          |  | YR         | OIL | PRDCTN     | GAS   | PRDCTN     | PRD | PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: BEGERT (10,200) |  | -----      |     | -----      |       | -----      |     | -----  | ----- | ----- | ----- | -----  | -----   |
|                                    |  | 1          | 66  |            | 8,119 |            | 0   | 45.80  | 2.06  | 2.06  | .00   | 2267   |         |
| ALT FRZ.: ALT G\$ RRC:             |  | 2          | 60  |            | 7,674 |            | 0   | 46.45  | 2.06  | 2.06  | .00   | 2090   |         |
| ALT JOB#: UNIT.....:               |  | 3          | 58  |            | 7,250 |            | 0   | 47.09  | 2.06  | 2.06  | .00   | 2048   |         |
| ALT LSE#: HCG.....:                |  | =====      |     | =====      |       | =====      |     | =====  |       | ===== |       | =====  |         |
| ALT RRC#: GRAPH.....:              |  | 184        |     | 23,043     |       | 0          |     |        |       |       |       | 6,405  |         |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |       |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|-------|
| --- | -----                | -----    | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |       |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 28,390    | --      |         |          |           |         |           |           |       |
| 01  | HEMPHILL COUNTY      | 1.000000 | 28,390    | 1       | 12544   | 0        | 14811     | 12740   | 2,071     | 1,931     | 4624  |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 28,390    | 2       | 11856   | 0        | 13946     | 12740   | 1,206     | 978       | 3820  |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 28,390    | 3       | 11201   | 0        | 13249     | 12740   | 509       | 359       | 3183  |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 28,390    |         |         |          |           |         |           |           |       |
|     |                      |          |           |         | 35601   | 0        | 42006     | 38220   | 3,786     | 3,268     | 11627 |
|     |                      |          |           |         |         |          |           |         |           |           |       |
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|     |                      |          |           |         |         |          |           |         |           |           |       |
|     |                      |          |           |         |         |          |           |         |           |           |       |
|     |                      |          |           |         |         |          |           |         |           | </        |       |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.40 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.40 |             |            |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 13,000                    |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 3.4 / 3.0  
GAS: 22.9 D B: .001 De/Dt: 5.5 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,080  
LAST YR RI VAL: 4,600  
LAST YR 8/8 VAL: 19,680

LAST YR OIL PROD: 79  
LAST YR GAS PROD: 8,575

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406196 - BEGERT TRUST 3 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 253945 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 3,720      | 0           | 45.80     | 2.46        | 2.46      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       |           |             |           |           | =====   |
| 0     |                      |          |        | 0             | 3,720      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 6863          | 0          | 6863        | 6860      | 3           | 3         | 2143      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 17,010 | 6863          | 0          | 6863        | 6860      | 3           | 3         | 2143      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 17,010 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 17,010 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 17,010 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 17,010 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 3         | GAS VAL:    | 2,143     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 17,010     | WI TOTAL:   | 14,870    | RI TOTAL:   | 2,140     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 10.5 D B: .511 De/Dt: 5.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,900  
LAST YR 8/8 VAL: 16,770

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 3,879

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 094

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406248 - MAKE BELIEVE #4 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 254006 - 4 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 12100

OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.500 De/Dt: 18.1 / 3.0  
GAS: D B: 1.500 De/Dt: 16.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,780  
LAST YR RI VAL: 5,650  
LAST YR 8/8 VAL: 22,430

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 251479 MORROW  
REMARKS2:  
MC1: C  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406232 - IMAGINE #2059 FULL WI DECIMAL = .810417 #WELLS: 1  
RRC#, WELL#.....: 254071 - 2059 RRC DIST...: 10 FULL RI DECIMAL = .189583 DEPTH: 12500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 7  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406233 - ELM CREEK RANCH 47 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254075 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |       |       |        |   |       |      |      |     |       |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 62    | 9,562  | 0 | 45.80 | 2.05 | 2.05 | .00 | 2130  |
| ALT JOB#: | UNIT.....:   | 2     | 60    | 9,095  | 0 | 46.45 | 2.05 | 2.05 | .00 | 2090  |
| ALT LSE#: | HCG.....:    | 3     | 53    | 8,678  | 0 | 47.09 | 2.05 | 2.05 | .00 | 1872  |
| ALT RRC#: | GRAPH.....:  | 4     | 48    | 8,295  | 0 | 47.77 | 2.05 | 2.05 | .00 | 1720  |
|           |              | ===== | ===== | =====  |   |       |      |      |     | ===== |
|           |              |       | 223   | 35,630 | 0 |       |      |      |     | 7,812 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 34,030    | 1  | 14702          | 0              | 16832            | 14210              | 2,622          | 2,445             | 5255              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 34,030    | 2  | 13984          | 0              | 16074            | 14210              | 1,864          | 1,512             | 4402              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 34,030    | 3  | 13342          | 0              | 15214            | 14210              | 1,004          | 708               | 3655              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 34,030    | 4  | 12754          | 0              | 14474            | 14210              | 264            | 162               | 3049              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 34,030    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 54782          | 0              | 62594            | 56840              | 5,754          | 4,827             | 16361             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.60   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 602    |
| WI PAYOUT:  | .0     | GAS VAL:    | 4,225  |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
|             |        | =====       | =====  |
| 8/8 VALUE:  | 34,030 | WI TOTAL:   | 17,670 |
|             |        | RI TOTAL:   | 16,360 |

\*\*\* PARAMETERS \*\*\*

|                                                 |            |             |
|-------------------------------------------------|------------|-------------|
| MO SHIFT: 12                                    | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                                       | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.39 |            |             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39   |            |             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |            |             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |            |             |
| OP EXP \$/YR                                    | OIL BOPD   | GAS MCF/D   |
| 14,500                                          |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .505 De/Dt: 8.0 / 3.0  
GAS: 26.9 D B: 1.113 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 15,690 |
| LAST YR RI VAL:  | 5,270  |
| LAST YR 8/8 VAL: | 20,960 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 65     |
| LAST YR GAS PROD: | 10,101 |

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406234 - ELM CREEK RANCH 7 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254078 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 51,340

01 HEMPHILL COUNTY 1.000000 51,340

30 CANADIAN ISD (HEMPHI 1.000000 51,340

60 HEMPHILL CO HOSPITAL 1.000000 51,340

62 HEMPHILL CO UNDERGRO 1.000000 51,340

1 63 10,997 0 45.80 2.07 2.07 .00 2164

2 60 10,483 0 46.45 2.07 2.07 .00 2090

3 58 10,017 0 47.09 2.07 2.07 .00 2048

4 51 9,595 0 47.77 2.07 2.07 .00 1827

5 48 9,212 0 48.44 2.07 2.07 .00 1744

6 47 8,857 0 49.11 2.07 2.07 .00 1731

7 46 8,532 0 49.11 2.07 2.07 .00 1694

00 HEMPHILL CO APPRAISA 1.000000 51,340

01 HEMPHILL COUNTY 1.000000 51,340

30 CANADIAN ISD (HEMPHI 1.000000 51,340

60 HEMPHILL CO HOSPITAL 1.000000 51,340

62 HEMPHILL CO UNDERGRO 1.000000 51,340

1 17073 0 19237 14210 5,027 4,688 6005

2 16275 0 18365 14210 4,155 3,369 5030

3 15551 0 17599 14210 3,389 2,390 4228

4 14896 0 16723 14210 2,513 1,541 3524

5 14302 0 16046 14210 1,836 979 2965

6 13750 0 15481 14210 1,271 590 2510

7 13246 0 14940 14210 730 295 2125

105093 0 118391 99470 18,921 13,852 26387

\$/BBLRESV: 5.56 EQUIP VAL: 11,097

\$/BBLPROD: 0 WI OIL VAL: 1,556 RI OIL VAL: 2,964

WI PAYOUT: .0 GAS VAL: 12,296 GAS VAL: 23,423

RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 51,340 WI TOTAL: 24,950 RI TOTAL: 26,390

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .331 De/Dt: 6.1 / 3.0

GAS: 30.9 D B: 1.165 De/Dt: 4.8 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,010

LAST YR RI VAL: 9,660

LAST YR 8/8 VAL: 24,670

LAST YR OIL PROD: 53

LAST YR GAS PROD: 11,687

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406235 - DILLMAN #4 FULL WI DECIMAL = .785000 #WELLS: 1  
RRC#, WELL#.....: 254157 - 4 RRC DIST...: 10 FULL RI DECIMAL = .215000 DEPTH: 11000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 75200300  
GAS FIELD NAME...: RED DEER CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406236 - BEGERT TRUST 31 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254163 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13490  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR          | WI GAS  | WI PRD      | WI GROSS | OPERATING | WI NET      | PV WI NET | PV RI NET |       |
|-----------|----------------------|------------|-----------|-------------|---------|-------------|----------|-----------|-------------|-----------|-----------|-------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE   | REVENUE     | REVENUE   | REVENUE   |       |
| ---       | -----                | -----      | -----     | 1           | 5821    | 0           | 8019     | 7938      | 81          | 75        | 2504      |       |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 17,450    | =====       | =====   | =====       | =====    | =====     | =====       | =====     | =====     |       |
| 01        | HEMPHILL COUNTY      | 1.000000   | 17,450    |             | 5821    | 0           | 8019     | 7938      | 81          | 75        | 2504      |       |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 17,450    |             |         |             |          |           |             |           |           |       |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 17,450    |             |         |             |          |           |             |           |           |       |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 17,450    |             |         |             |          |           |             |           |           |       |
|           |                      |            |           | \$/BBLRESV: | .44     | EQUIP VAL:  |          | 14,871    |             |           |           |       |
|           |                      |            |           | \$/BBLPROD: | 0       | WI OIL VAL: |          | 21        | RI OIL VAL: |           | 686       |       |
|           |                      |            |           | WI PAYOUT:  | .0      | GAS VAL:    |          | 54        | GAS VAL:    |           | 1,818     |       |
|           |                      |            |           | RI PAYOUT:  | .9      | PRD VAL:    |          | 0         | PRD VAL:    |           | 0         |       |
|           |                      |            |           | =====       |         |             |          |           |             |           |           | ===== |
|           |                      |            |           | 8/8 VALUE:  | 17,450  | WI TOTAL:   |          | 14,950    | RI TOTAL:   |           | 2,500     |       |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,100

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 5.0 /  
GAS: 10.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,470  
LAST YR 8/8 VAL: 17,340

LAST YR OIL PROD: 32  
LAST YR GAS PROD: 3,753

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406237 - BEGERT TRUST 32 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254167 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14850  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.69  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----

14.0 1 18.0 1  
12.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406238 - ELM CREEK RANCH 45 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254168 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,710    | 1  | 24                    | 5,877                 | 0                     | 45.80     | 2.17        | 2.17        | .00       | 824            |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,710    | 2  | 23                    | 5,470                 | 0                     | 46.45     | 2.17        | 2.17        | .00       | 801            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,710    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,710    |    | 47                    | 11,347                | 0                     |           |             |             |           | 1,625          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,710    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 1.48 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 52 RI OIL VAL: 477  
WI PAYOUT: .0 GAS VAL: 590 GAS VAL: 5,424  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,710 WI TOTAL: 14,810 RI TOTAL: 5,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .010 De/Dt: 9.8 / 3.0  
GAS: 16.7 D B: .010 De/Dt: 6.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,440  
LAST YR 8/8 VAL: 18,310

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 6,220

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406240 - HELTON #6-2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254170 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 14750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 100        | 16,934                | 0                     | 45.80     | 2.07        | 2.07        | .00       | 3435           |
|     |                      |          |           | 2     | 96         | 16,322                | 0                     | 46.45     | 2.07        | 2.07        | .00       | 3344           |
|     |                      |          |           | 3     | 93         | 15,748                | 0                     | 47.09     | 2.07        | 2.07        | .00       | 3285           |
|     |                      |          |           | 4     | 90         | 15,213                | 0                     | 47.77     | 2.07        | 2.07        | .00       | 3224           |
|     |                      |          |           | 5     | 84         | 14,715                | 0                     | 48.44     | 2.07        | 2.07        | .00       | 3052           |
|     |                      |          |           | 6     | 81         | 14,248                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2983           |
|     |                      |          |           | 7     | 79         | 13,808                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2910           |
|     |                      |          |           | 8     | 77         | 13,394                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2836           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 115,660   | 9     | 81         | 12,992                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2983           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 115,660   | 10    | 72         | 12,602                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2652           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 115,660   | 11    | 70         | 12,224                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2578           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 115,660   | 12    | 68         | 11,857                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2505           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 115,660   | 13    | 66         | 11,501                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2431           |
|     |                      |          |           | 14    | 64         | 11,156                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2357           |
|     |                      |          |           | 15    | 62         | 10,821                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2284           |
|     |                      |          |           | 16    | 62         | 10,496                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2284           |
|     |                      |          |           | 17    | 60         | 10,181                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2210           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,305      | 224,212               | 0                     |           |             |             |           | 47,353         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 26290          | 0              | 29725            | 17640              | 12,085         | 11,269            | 9279              |
|                                                 | 2     | 25340          | 0              | 28684            | 17640              | 11,044         | 8,955             | 7856              |
|                                                 | 3     | 24449          | 0              | 27734            | 17640              | 10,094         | 7,118             | 6662              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 23618          | 0              | 26842            | 17640              | 9,202          | 5,642             | 5657              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 22845          | 0              | 25897            | 17640              | 8,257          | 4,402             | 4787              |
|                                                 | 6     | 22120          | 0              | 25103            | 17640              | 7,463          | 3,460             | 4070              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42 | 7     | 21437          | 0              | 24347            | 17640              | 6,707          | 2,704             | 3463              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42   | 8     | 20794          | 0              | 23630            | 17640              | 5,990          | 2,100             | 2948              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 20170          | 0              | 23153            | 17640              | 5,513          | 1,681             | 2533              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 19565          | 0              | 22217            | 17640              | 4,577          | 1,214             | 2133              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 18978          | 0              | 21556            | 17640              | 3,916          | 902               | 1815              |
|                                                 | 12    | 18408          | 0              | 20913            | 17640              | 3,273          | 656               | 1545              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 17855          | 0              | 20286            | 17640              | 2,646          | 461               | 1314              |
| -----                                           | 14    | 17320          | 0              | 19677            | 17640              | 2,037          | 308               | 1118              |
| 18,000                                          | 15    | 16800          | 0              | 19084            | 17640              | 1,444          | 190               | 952               |
| -----                                           | 16    | 16295          | 0              | 18579            | 17640              | 939            | 108               | 813               |
|                                                 | 17    | 15806          | 0              | 18016            | 17640              | 376            | 37                | 691               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 348090         | 0              | 395443           | 299880             | 95,563         | 51,207            | 57636             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.000 De/Dt: 3.3 / 3.0  
GAS: 47.3 D B: 1.000 De/Dt: 3.7 / 3.0  
PRD: M B: De/Dt: /

8/8 VALUE: 115,660 WI TOTAL: 58,020 RI TOTAL: 57,640

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,600  
LAST YR RI VAL: 43,220  
LAST YR 8/8 VAL: 83,820

LAST YR OIL PROD: 126  
LAST YR GAS PROD: 17,506

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406241 - ELM CREEK RANCH 35 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254172 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13725

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|     |                      |          |           | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|---------|---------|---------|----------|---------|---------|---------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | -- | -----   | -----   | -----   | -----    | -----   | -----   | -----   |
| --- | -----                | -----    | -----     | 1  | 6159    | 0       | 8289    | 7840     | 449     | 418     | 2588    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,880    |    | =====   | =====   | =====   | =====    | =====   | =====   | =====   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,880    |    | 6159    | 0       | 8289    | 7840     | 449     | 418     | 2588    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,880    |    |         |         |         |          |         |         |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,880    |    |         |         |         |          |         |         |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,880    |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .010 De/Dt: 9.5 / 3.0  
GAS: 11.5 D B: .010 De/Dt: 13.9 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,720  
LAST YR 8/8 VAL: 17,590

LAST YR OIL PROD: 72  
LAST YR GAS PROD: 4,917

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406243 - WESNER 246 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#..... 254178 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 14050  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400770 HCG.....  
ALT RRC#: 254178 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    | 1     | 100    | 15,528                | 0                     | 45.80     | 2.07        | 2.07        | .00       | 3721           |
|     |                      |          |           |    | 2     | 96     | 14,610                | 0                     | 46.45     | 2.07        | 2.07        | .00       | 3623           |
|     |                      |          |           |    | 3     | 96     | 13,772                | 0                     | 47.09     | 2.07        | 2.07        | .00       | 3673           |
|     |                      |          |           |    | 4     | 96     | 13,005                | 0                     | 47.77     | 2.07        | 2.07        | .00       | 3726           |
|     |                      |          |           |    | 5     | 87     | 12,297                | 0                     | 48.44     | 2.07        | 2.07        | .00       | 3424           |
|     |                      |          |           |    | 6     | 84     | 11,648                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3352           |
|     |                      |          |           |    | 7     | 84     | 11,052                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3352           |
|     |                      |          |           |    | 8     | 84     | 10,495                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3352           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 87,090    |    | 9     | 79     | 9,982                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3152           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 87,090    |    | 10    | 72     | 9,506                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2873           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 87,090    |    | 11    | 72     | 9,066                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2873           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 87,090    |    | 12    | 72     | 8,651                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2873           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 87,090    |    | ===== | =====  | =====                 |                       |           |             |             |           | =====          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 87,090    |    |       | 1,022  | 139,612               | 0                     |           |             |             |           | 39,994         |

|  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|             |            |             |  |  |    |       |   |       |       |        |        |      |
|-------------|------------|-------------|--|--|----|-------|---|-------|-------|--------|--------|------|
|             |            |             |  |  | 1  | 26116 | 0 | 29837 | 17150 | 12,687 | 11,831 | 6450 |
|             |            |             |  |  | 2  | 24572 | 0 | 28195 | 17150 | 11,045 | 8,956  | 5346 |
|             |            |             |  |  | 3  | 23163 | 0 | 26836 | 17150 | 9,686  | 6,830  | 4463 |
|             |            |             |  |  | 4  | 21873 | 0 | 25599 | 17150 | 8,449  | 5,180  | 3735 |
|             |            |             |  |  | 5  | 20682 | 0 | 24106 | 17150 | 6,956  | 3,709  | 3085 |
|             |            |             |  |  | 6  | 19590 | 0 | 22942 | 17150 | 5,792  | 2,685  | 2575 |
|             |            |             |  |  | 7  | 18588 | 0 | 21940 | 17150 | 4,790  | 1,932  | 2161 |
|             |            |             |  |  | 8  | 17651 | 0 | 21003 | 17150 | 3,853  | 1,351  | 1813 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  |  | 9  | 16788 | 0 | 19940 | 17150 | 2,790  | 851    | 1511 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  |  | 10 | 15988 | 0 | 18861 | 17150 | 1,711  | 454    | 1254 |
|             |            |             |  |  | 11 | 15248 | 0 | 18121 | 17150 | 971    | 224    | 1057 |
|             |            |             |  |  | 12 | 14550 | 0 | 17423 | 17150 | 273    | 55     | 891  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |           |            |  |                  |        |                   |        |                   |        |       |       |
|---------------------------|-----------------------|-----------|------------|--|------------------|--------|-------------------|--------|-------------------|--------|-------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.41 |           |            |  | =====            | =====  | =====             | =====  | =====             | =====  | ===== | ===== |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.41 |           |            |  |                  |        |                   |        |                   |        |       |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  | 234809           | 0      | 274803            | 205800 | 69,003            | 44,058 | 34341 |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |                  |        |                   |        |                   |        |       |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  | \$/BBLRESV: 7.72 |        | EQUIP VAL: 8,695  |        |                   |        |       |       |
|                           |                       |           |            |  | \$/BBLPROD: 0    |        | WI OIL VAL: 6,412 |        | RI OIL VAL: 4,998 |        |       |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  | WI PAYOUT: 5.7   |        | GAS VAL: 37,646   |        | GAS VAL: 29,343   |        |       |       |
| -----                     | -----                 | -----     | -----      |  | RI PAYOUT: 5.6   |        | PRD VAL: 0        |        | PRD VAL: 0        |        |       |       |
| 17,500                    |                       |           |            |  |                  |        | =====             |        | =====             |        |       |       |
| -----                     | -----                 | -----     | -----      |  | 8/8 VALUE:       | 87,090 | WI TOTAL:         | 52,750 | RI TOTAL:         | 34,340 |       |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 43.9 D B: .507 De/Dt: 6.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,640  
LAST YR RI VAL: 9,650  
LAST YR 8/8 VAL: 31,290

LAST YR OIL PROD: 107  
LAST YR GAS PROD: 16,033

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406244 - WESNER 245 #1 FULL WI DECIMAL = .811523 #WELLS: 1  
RRC#, WELL#.....: 254181 - 1 RRC DIST...: 10 FULL RI DECIMAL = .188477 DEPTH: 14200  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400771 HCG.....:  
ALT RRC#: 254181 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
5.0 99 5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,690  
LAST YR RI VAL: 13,650  
LAST YR 8/8 VAL: 31,340

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406220 - WEBB #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254206 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9500  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,370    | 1  | 62                    | 4,276                 | 0                     | 45.80     | 3.03        | 3.03        | .00       | 2130           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,370    | 2  | 58                    | 3,839                 | 0                     | 46.45     | 3.03        | 3.03        | .00       | 2021           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,370    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,370    |    | 120                   | 8,115                 | 0                     |           |             |             |           | 4,151          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,370    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 5.46 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 491 RI OIL VAL: 1,220  
WI PAYOUT: .0 GAS VAL: 2,184 GAS VAL: 5,422  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 17,370 WI TOTAL: 10,730 RI TOTAL: 6,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .499 De/Dt: 10.7 / 3.0  
GAS: 12.4 D B: .498 De/Dt: 10.5 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 6,190  
LAST YR 8/8 VAL: 14,650

LAST YR OIL PROD: 48  
LAST YR GAS PROD: 6,044

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406221 - SHELL FEE 19 SL #3H FULL WI DECIMAL = .693000 #WELLS: 1  
RRC#, WELL#.....: 254209 - 3H RRC DIST...: 10 FULL RI DECIMAL = .307000 DEPTH: 13200  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 8,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OPER WAS JONES ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406223 - MAKE BELIEVE #12 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 254220 - 12 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 12000  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC: 1 171 10,780 0 45.80 1.99 1.99 .00 5785  
ALT JOB#: UNIT.....: 2 161 10,456 0 46.45 1.99 1.99 .00 5524  
ALT LSE#: HCG.....: 3 154 10,141 0 47.09 1.99 1.99 .00 5356  
ALT RRC#: GRAPH.....: 4 144 9,837 0 47.77 1.99 1.99 .00 5081  
5 139 9,540 0 48.44 1.99 1.99 .00 4973  
6 132 9,253 0 49.11 1.99 1.99 .00 4788

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 128 8,978 0 49.11 1.99 1.99 .00 4643  
8 120 8,708 0 49.11 1.99 1.99 .00 4353  
00 HEMPHILL CO APPRAISA 1.000000 75,270 9 116 8,447 0 49.11 1.99 1.99 .00 4208  
01 HEMPHILL COUNTY 1.000000 75,270 10 114 8,193 0 49.11 1.99 1.99 .00 4135  
30 CANADIAN ISD (HEMPHI 1.000000 75,270 11 108 7,947 0 49.11 1.99 1.99 .00 3918  
60 HEMPHILL CO HOSPITAL 1.000000 75,270 12 105 7,708 0 49.11 1.99 1.99 .00 3809  
62 HEMPHILL CO UNDERGRO 1.000000 75,270  
1,592 109,988 0 56,573

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 15845 0 21630 14700 6,930 6,463 7168  
2 15369 0 20893 14700 6,193 5,021 6074  
3 14906 0 20262 14700 5,562 3,922 5168  
4 14459 0 19540 14700 4,840 2,968 4371  
5 14023 0 18996 14700 4,296 2,290 3728  
6 13601 0 18389 14700 3,689 1,710 3165  
7 13197 0 17840 14700 3,140 1,266 2694  
8 12800 0 17153 14700 2,453 860 2271  
9 12416 0 16624 14700 1,924 586 1931  
10 12043 0 16178 14700 1,478 392 1648  
11 11681 0 15599 14700 899 208 1394  
12 11330 0 15139 14700 439 88 1187  
161670 0 218243 176400 41,843 25,774 40799  
\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: 5.68 EQUIP VAL: 8,695  
\$/BBLPROD: 0 WI OIL VAL: 6,681 RI OIL VAL: 10,576  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 6.9 GAS VAL: 19,093 GAS VAL: 30,223  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0  
15,000  
8/8 VALUE: 75,270 WI TOTAL: 34,470 RI TOTAL: 40,800

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 5.7 / 3.0  
GAS: 30.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,940  
LAST YR RI VAL: 70,030  
LAST YR 8/8 VAL: 126,970

LAST YR OIL PROD: 131  
LAST YR GAS PROD: 11,681

REMARKS1:  
REMARKS2:  
MC1: C  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406224 - WESNER 2 #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 254280 - 4 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 14250  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400763 HCG.....:  
ALT RRC#: 254280 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .89  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
1  
25.0 1 10.0 99  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406225 - CIRCLE DOT RANCH #1 FULL WI DECIMAL = .794977 #WELLS: 1  
RRC#, WELL#.....: 254298 - 1 RRC DIST...: 10 FULL RI DECIMAL = .205023 DEPTH: 10470  
OPERATOR#, AGENT#: 840303 -

OPERATOR NAME....: TC OIL AND GAS, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400764 HCG.....:  
ALT RRC#: 254298 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC# 175245  
REMARKS2: ORPHAN WELL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406226 - JACKSON TRUST #1 FULL WI DECIMAL = .740200 #WELLS: 1  
RRC#, WELL#.....: 254302 - 1 RRC DIST...: 10 FULL RI DECIMAL = .259800 DEPTH: 12400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 18260500  
GAS FIELD NAME...: CIRCLE DOT (MORROW, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400765 HCG.....:  
ALT RRC#: 254302 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406301 - LOCKE A #2 FULL WI DECIMAL = .740852 #WELLS: 1  
RRC#, WELL#.....: 254303 - 2 RRC DIST...: 10 FULL RI DECIMAL = .259148 DEPTH: 11220  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 00000000  
GAS FIELD NAME...: GILL RANCH (BROWN DOLOMITE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406227 - ALEXANDER #5 FULL WI DECIMAL = .800327 #WELLS: 1  
RRC#, WELL#.....: 254304 - 5 RRC DIST...: 10 FULL RI DECIMAL = .199673 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400766 HCG.....:  
ALT RRC#: 254304 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 406228 - HOOVER 50 #4 FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 254305 - 4 RRC DIST...: 10 FULL RI DECIMAL = .205625 DEPTH: 12900  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

15.0 1  
13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406229 - NOAH #813H FULL WI DECIMAL = .784337 #WELLS: 1  
RRC#, WELL#.....: 254401 - 0813H RRC DIST...: 10 FULL RI DECIMAL = .215663 DEPTH: 11250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 99,790  
01 HEMPHILL COUNTY 1.000000 99,790  
30 CANADIAN ISD (HEMPHI 1.000000 99,790  
60 HEMPHILL CO HOSPITAL 1.000000 99,790  
62 HEMPHILL CO UNDERGRO 1.000000 99,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 136 27,571 0 45.80 1.83 1.83 .00 4885  
2 132 25,117 0 46.45 1.83 1.83 .00 4809  
3 124 23,024 0 47.09 1.83 1.83 .00 4580  
4 120 21,218 0 47.77 1.83 1.83 .00 4496  
5 116 19,649 0 48.44 1.82 1.82 .00 4407  
6 108 18,273 0 49.11 1.82 1.82 .00 4160  
7 105 17,056 0 49.11 1.82 1.82 .00 4044  
8 103 15,978 0 49.11 1.82 1.82 .00 3967

=====

944 167,886 0 35,348

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 39574 0 44459 30870 13,589 12,672 11449  
2 36051 0 40860 29327 11,533 9,351 9230  
3 33047 0 37627 27861 9,766 6,886 7456  
4 30455 0 34951 26468 8,483 5,201 6075  
5 28049 0 32456 26468 5,988 3,192 4949  
6 26085 0 30245 26468 3,777 1,751 4045  
7 24347 0 28391 26468 1,923 775 3331  
8 22808 0 26775 26468 307 107 2755

=====

240416 0 275764 220398 55,366 39,935 49290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 6.91 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,119 RI OIL VAL: 6,318  
WI PAYOUT: 5.3 GAS VAL: 34,816 GAS VAL: 42,972  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 99,790 WI TOTAL: 50,500 RI TOTAL: 49,290

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

31,500

-----

1

5.0 3

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.000 De/Dt: 4.5 / 3.0

GAS: 79.3 D B: .760 De/Dt: 9.2 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

-----

LAST YR WI VAL: 55,400

LAST YR RI VAL: 55,740

LAST YR 8/8 VAL: 111,140

LAST YR OIL PROD: 131

LAST YR GAS PROD: 28,686

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REMARKS1: REFRAC 05/13

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406230 - BEGERT TRUST 43 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 254430 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

|                  |              |       |       |        |       |       |       |       |       |       |
|------------------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 64    | 7,782  | 0     | 45.80 | 2.11  | 2.11  | .00   | 2198  |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 60    | 7,261  | 0     | 46.45 | 2.11  | 2.11  | .00   | 2090  |
| ALT LSE#: 400767 | HCG.....:    | 3     | 60    | 6,789  | 0     | 47.09 | 2.11  | 2.11  | .00   | 2119  |
| ALT RRC#: 254430 | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|                  |              |       | 184   | 21,832 | 0     |       |       |       |       | 6,407 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 27,250    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 27,250    | 1     | 12315          | 0              | 14513            | 12740              | 1,773          | 1,654             | 4532              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 27,250    | 2     | 11491          | 0              | 13581            | 12740              | 841            | 682               | 3720              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 27,250    | 3     | 10744          | 0              | 12863            | 12740              | 123            | 87                | 3090              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 27,250    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 27,250    |       | 34550          | 0              | 40957            | 38220              | 2,737          | 2,423             | 11342             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 2.75   | EQUIP VAL:  | 13,488 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 379    |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,044  |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      |
| =====       |        |             |        |
| 8/8 VALUE:  | 27,250 | WI TOTAL:   | 15,910 |
|             |        | RI TOTAL:   | 11,340 |

\*\*\* PARAMETERS \*\*\*

|                                                 |            |             |
|-------------------------------------------------|------------|-------------|
| MO SHIFT: 12                                    | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                                       | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.46 |            |             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46   |            |             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |            |             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |            |             |
| OP EXP \$/YR                                    | OIL BOPD   | GAS MCF/D   |
| -----                                           | -----      | -----       |
| 13,000                                          |            |             |
| -----                                           | -----      | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | .2 D   | B: .001 | De/Dt: 5.0 /     |
| GAS: | 22.1 D | B: .487 | De/Dt: 6.8 / 3.0 |
| PRD: | M      | B:      | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,880  
LAST YR RI VAL: 11,130  
LAST YR 8/8 VAL: 27,010

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 8,204

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406262 - ELM CREEK RANCH 5 #5

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 254476 - 5 RRC DIST... 10

FULL RI DECIMAL = .250000

DEPTH: 15000

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC

GAS FIELD#..... 06794500

GAS FIELD NAME... BEGERT (10,200)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....

ALT LSE#: 400782 HCG.....

ALT RRC#: 254476 GRAPH.....

1 64 21,849 0 45.80 2.04 2.04 .00 2198

2 60 21,150 0 46.45 2.04 2.04 .00 2090

3 58 20,508 0 47.09 2.04 2.04 .00 2048

4 56 19,893 0 47.77 2.04 2.04 .00 2006

5 52 19,296 0 48.44 2.04 2.04 .00 1889

6 48 18,717 0 49.11 2.04 2.04 .00 1768

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|------------|------------|-------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 46         | 17,610     | 0          | 49.11 | 2.04        | 2.04        | .00       | 1694           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 143,250   | 9     | 45         | 17,082     | 0          | 49.11 | 2.04        | 2.04        | .00       | 1657           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 143,250   | 10    | 44         | 16,570     | 0          | 49.11 | 2.04        | 2.04        | .00       | 1621           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 143,250   | 11    | 43         | 16,073     | 0          | 49.11 | 2.04        | 2.04        | .00       | 1584           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 143,250   | 12    | 37         | 15,591     | 0          | 49.11 | 2.04        | 2.04        | .00       | 1363           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 143,250   | 13    | 36         | 15,123     | 0          | 49.11 | 2.04        | 2.04        | .00       | 1326           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 143,250   | 14    | 35         | 14,669     | 0          | 49.11 | 2.04        | 2.04        | .00       | 1289           |
|     |                      |          |           | 15    | 34         | 14,229     | 0          | 49.11 | 2.04        | 2.04        | .00       | 1252           |
|     |                      |          |           | 16    | 33         | 13,802     | 0          | 49.11 | 2.04        | 2.04        | .00       | 1215           |
|     |                      |          |           | 17    | 32         | 13,388     | 0          | 49.11 | 2.04        | 2.04        | .00       | 1179           |
|     |                      |          |           | ===== | =====      | =====      | =====      | ===== | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 770        | 293,705    | 0          |       |             |             |           | 27,910         |

|                           |                       |             |            | YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|-----------------------|-------------|------------|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|                           |                       |             |            | --- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
|                           |                       |             |            | 1   | 33429             | 0                 | 35627               | 21070                 | 14,557            | 13,574               | 11123                |
| *** PARAMETERS ***        |                       |             |            | 2   | 32360             | 0                 | 34450               | 21070                 | 13,380            | 10,850               | 9435                 |
|                           |                       |             |            | 3   | 31377             | 0                 | 33425               | 21070                 | 12,355            | 8,712                | 8029                 |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 4   | 30436             | 0                 | 32442               | 21070                 | 11,372            | 6,973                | 6836                 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5   | 29523             | 0                 | 31412               | 21070                 | 10,342            | 5,514                | 5806                 |
|                           |                       |             |            | 6   | 28637             | 0                 | 30405               | 21070                 | 9,335             | 4,328                | 4930                 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.38 |             |            | 7   | 27777             | 0                 | 29508               | 21070                 | 8,438             | 3,402                | 4197                 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.38 |             |            | 8   | 26943             | 0                 | 28637               | 21070                 | 7,567             | 2,653                | 3572                 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9   | 26135             | 0                 | 27792               | 21070                 | 6,722             | 2,049                | 3041                 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10  | 25352             | 0                 | 26973               | 21070                 | 5,903             | 1,565                | 2590                 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11  | 24592             | 0                 | 26176               | 21070                 | 5,106             | 1,177                | 2204                 |
|                           |                       |             |            | 12  | 23854             | 0                 | 25217               | 21070                 | 4,147             | 831                  | 1863                 |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13  | 23138             | 0                 | 24464               | 21070                 | 3,394             | 592                  | 1585                 |
| -----                     | -----                 | -----       | -----      | 14  | 22444             | 0                 | 23733               | 21070                 | 2,663             | 404                  | 1349                 |
| 21,500                    |                       |             |            | 15  | 21770             | 0                 | 23022               | 21070                 | 1,952             | 257                  | 1148                 |
| -----                     | -----                 | -----       | -----      | 16  | 21117             | 0                 | 22332               | 21070                 | 1,262             | 145                  | 977                  |
|                           |                       |             |            | 17  | 20484             | 0                 | 21663               | 21070                 | 593               | 59                   | 831                  |
|                           |                       |             |            |     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                           |                       |             |            |     | 449368            | 0                 | 477278              | 358190                | 119,088           | 63,085               | 69516                |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: 1.500 De/Dt: 5.0 / 3.0

GAS: 60.9 D B: 1.767 De/Dt: 3.3 / 3.0

PRD: M B: De/Dt: /

8/8 VALUE: 143,250

WI TOTAL: 73,730

RI TOTAL: 69,520

WI OIL VAL: 3,689

GAS VAL: 59,396

PRD VAL: 0

WI PAYOUT: 6.3

RI PAYOUT: 6.4

EQUIP VAL: 10,645

RI OIL VAL: 4,065

GAS VAL: 65,451

PRD VAL: 0

\$/BBLRESV: 6.39

\$/BBLPROD: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,930

LAST YR RI VAL: 28,210

LAST YR 8/8 VAL: 58,140

LAST YR OIL PROD: 84

LAST YR GAS PROD: 22,109

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406231 - PRATER #4H FULL WI DECIMAL = .787290 #WELLS: 1  
RRC#, WELL#.....: 254494 - 4H RRC DIST...: 10 FULL RI DECIMAL = .212710 DEPTH: 13500  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR    | WI GAS      | WI PRD  | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |
|-----------|----------------------|------------|-----------|-------|-------------|---------|-------------|-----------|-------------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | --    | REVENUE     | REVENUE | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |
| ---       | -----                | -----      | -----     | 1     | 4992        | 0       | 4992        | 5880      | -888        | -828      | 1263      |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 12,410    | ===== | =====       | =====   | =====       | =====     | =====       | =====     | =====     |
| 01        | HEMPHILL COUNTY      | 1.000000   | 12,410    |       | 4992        | 0       | 4992        | 5880      | 888-        | 828-      | 1263      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 12,410    |       |             |         |             |           |             |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 12,410    |       |             |         |             |           |             |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 12,410    |       |             |         |             |           |             |           |           |
|           |                      |            |           |       | \$/BBLRESV: | .00     | EQUIP VAL:  | 11,153    |             |           |           |
|           |                      |            |           |       | \$/BBLPROD: | 0       | WI OIL VAL: | 0         | RI OIL VAL: | 0         | 0         |
|           |                      |            |           |       | WI PAYOUT:  | .0      | GAS VAL:    | 0         | GAS VAL:    | 1,263     |           |
|           |                      |            |           |       | RI PAYOUT:  | .9      | PRD VAL:    | 0         | PRD VAL:    | 0         |           |
|           |                      |            |           |       |             |         |             | =====     |             | =====     |           |
|           |                      |            |           |       | 8/8 VALUE:  | 12,410  | WI TOTAL:   | 11,150    | RI TOTAL:   | 1,260     |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 8.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,507

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406263 - HOSTUTLER #5055 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254545 - 5055 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 121,340   | 1     | 353        | 10,039                | 0                     | 45.80     | 2.64        | 2.64        | .00       | 12126          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 121,340   | 2     | 343        | 9,627                 | 0                     | 46.45     | 2.64        | 2.64        | .00       | 11949          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 121,340   | 3     | 332        | 9,232                 | 0                     | 47.09     | 2.64        | 2.64        | .00       | 11725          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 121,340   | 4     | 323        | 8,853                 | 0                     | 47.77     | 2.64        | 2.64        | .00       | 11572          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 121,340   | 5     | 312        | 8,490                 | 0                     | 48.44     | 2.64        | 2.64        | .00       | 11335          |
|     |                      |          |           | 6     | 302        | 8,143                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 11123          |
|     |                      |          |           | 7     | 293        | 7,807                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 10792          |
|     |                      |          |           | 8     | 285        | 7,487                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 10497          |
|     |                      |          |           | 9     | 276        | 7,180                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 10166          |
|     |                      |          |           | 10    | 266        | 6,888                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 9797           |
|     |                      |          |           | 11    | 259        | 6,603                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 9540           |
|     |                      |          |           | 12    | 252        | 6,332                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 9282           |
|     |                      |          |           | 13    | 242        | 6,072                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 8913           |
|     |                      |          |           | 14    | 237        | 5,824                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 8729           |
|     |                      |          |           | 15    | 228        | 5,585                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 8398           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 4,303      | 114,162               | 0                     |           |             |             |           | 155,944        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 19877          | 0              | 32003            | 19110              | 12,893         | 12,023            | 9992              |
|                                                 | 2     | 19061          | 0              | 31010            | 19110              | 11,900         | 9,649             | 8492              |
|                                                 | 3     | 18279          | 0              | 30004            | 19110              | 10,894         | 7,682             | 7207              |
| *** PARAMETERS ***                              | 4     | 17529          | 0              | 29101            | 19110              | 9,991          | 6,126             | 6132              |
|                                                 | 5     | 16810          | 0              | 28145            | 19110              | 9,035          | 4,817             | 5202              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 6     | 16062          | 0              | 27185            | 19110              | 8,075          | 3,744             | 4408              |
| YRS FLAT: FMVF: 8/8 RES:                        | 7     | 15399          | 0              | 26191            | 19110              | 7,081          | 2,855             | 3725              |
|                                                 | 8     | 14768          | 0              | 25265            | 19110              | 6,155          | 2,158             | 3153              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.08 | 9     | 14163          | 0              | 24329            | 19110              | 5,219          | 1,591             | 2663              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08   | 10    | 13587          | 0              | 23384            | 19110              | 4,274          | 1,132             | 2245              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 11    | 13024          | 0              | 22564            | 19110              | 3,454          | 796               | 1900              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 12    | 12490          | 0              | 21772            | 19110              | 2,662          | 534               | 1609              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 13    | 11977          | 0              | 20890            | 19110              | 1,780          | 310               | 1354              |
|                                                 | 14    | 11488          | 0              | 20217            | 19110              | 1,107          | 168               | 1149              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 15    | 11016          | 0              | 19414            | 19110              | 304            | 40                | 968               |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 19,500                                          |       | 225530         | 0              | 381474           | 286650             | 94,824         | 53,625            | 60199             |

\$/BBLRESV: 6.79 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 21,922 RI OIL VAL: 24,609  
WI PAYOUT: 5.8 GAS VAL: 31,703 GAS VAL: 35,590  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 121,340 WI TOTAL: 61,140 RI TOTAL: 60,200

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .001 De/Dt: 3.0 /  
GAS: 28.1 D B: .001 De/Dt: 4.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,320  
LAST YR RI VAL: 58,340  
LAST YR 8/8 VAL: 128,660

LAST YR OIL PROD: 236  
LAST YR GAS PROD: 10,898

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406254 - WESNER 245 #4 FULL WI DECIMAL = .811523 #WELLS: 1  
RRC#, WELL#.....: 254559 - 4 RRC DIST...: 10 FULL RI DECIMAL = .188477 DEPTH: 14175  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|                  |              |   |    |       |   |       |      |      |     |      |
|------------------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 67 | 7,526 | 0 | 45.80 | 1.89 | 1.89 | .00 | 2490 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 60 | 7,008 | 0 | 46.45 | 1.89 | 1.89 | .00 | 2262 |
| ALT LSE#: 400777 | HCG.....:    | 3 | 60 | 6,540 | 0 | 47.09 | 1.88 | 1.88 | .00 | 2293 |
| ALT RRC#: 254559 | GRAPH.....:  | 4 | 60 | 6,122 | 0 | 47.77 | 1.88 | 1.88 | .00 | 2326 |
|                  |              | 5 | 60 | 5,738 | 0 | 48.44 | 1.88 | 1.88 | .00 | 2359 |
|                  |              | 6 | 60 | 5,392 | 0 | 49.11 | 1.88 | 1.88 | .00 | 2391 |

|     |                   |         |           |       |        |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 367   | 38,326 | 0     |  |  |  | 14,121 |

|    |                      |          |        |       |         |         |          |           |         |           |
|----|----------------------|----------|--------|-------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 32,110 |       |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 32,110 |       |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 32,110 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 32,110 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 32,110 | 1     | 11543   | 0       | 14033    | 10290     | 3,743   | 3,491     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 32,110 | 2     | 10749   | 0       | 13011    | 10290     | 2,721   | 2,206     |
|    |                      |          |        | 3     | 9978    | 0       | 12271    | 10290     | 1,981   | 1,397     |
|    |                      |          |        | 4     | 9340    | 0       | 11666    | 10290     | 1,376   | 844       |
|    |                      |          |        | 5     | 8754    | 0       | 11113    | 10290     | 823     | 439       |
|    |                      |          |        | 6     | 8226    | 0       | 10617    | 10290     | 327     | 151       |
|    |                      |          |        | ===== | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        | 58590 | 0       | 72711   | 61740    | 10,971    | 8,528   | 11931     |

|  |  |  |  |             |      |             |        |             |       |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|-------|--|
|  |  |  |  | \$/BBLRESV: | 5.56 | EQUIP VAL:  | 11,652 |             |       |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 1,656  | RI OIL VAL: | 2,317 |  |
|  |  |  |  | WI PAYOUT:  | .0   | GAS VAL:    | 6,872  | GAS VAL:    | 9,614 |  |
|  |  |  |  | RI PAYOUT:  | 4.0  | PRD VAL:    | 0      | PRD VAL:    | 0     |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 32,110 | WI TOTAL: | 20,180 | RI TOTAL: | 11,930 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 10,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 21.4 D B: .506 De/Dt: 7.0 / 3.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,650  
LAST YR 8/8 VAL: 16,520

LAST YR OIL PROD: 75  
LAST YR GAS PROD: 8,250

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406255 - WESNER 1 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#..... 254681 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 14075  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400778 HCG.....  
ALT RRC#: 254681 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 40,830    | 1   | 100                   | 8,258                 | 0                     | 45.80     | 2.03        | 2.03        | .00       | 3721           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 40,830    | 2   | 96                    | 8,002                 | 0                     | 46.45     | 2.03        | 2.03        | .00       | 3623           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 40,830    | 3   | 96                    | 7,755                 | 0                     | 47.09     | 2.03        | 2.03        | .00       | 3673           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 40,830    | 4   | 96                    | 7,514                 | 0                     | 47.77     | 2.03        | 2.03        | .00       | 3726           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 40,830    | 5   | 87                    | 7,280                 | 0                     | 48.44     | 2.03        | 2.03        | .00       | 3424           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 40,830    | 6   | 84                    | 7,054                 | 0                     | 49.11     | 2.03        | 2.03        | .00       | 3352           |
|     |                      |          |           | 7   | 84                    | 6,834                 | 0                     | 49.11     | 2.03        | 2.03        | .00       | 3352           |
|     |                      |          |           | 8   | 84                    | 6,624                 | 0                     | 49.11     | 2.03        | 2.03        | .00       | 3352           |
|     |                      |          |           | 9   | 79                    | 6,419                 | 0                     | 49.11     | 2.03        | 2.03        | .00       | 3152           |
|     |                      |          |           |     | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 806                   | 65,740                | 0                     |           |             |             |           | 31,375         |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 13621          | 0              | 17342            | 13720              | 3,622          | 3,377             | 3749              |
| 2   | 13198          | 0              | 16821            | 13720              | 3,101          | 2,515             | 3190              |
| 3   | 12791          | 0              | 16464            | 13720              | 2,744          | 1,935             | 2738              |
| 4   | 12393          | 0              | 16119            | 13720              | 2,399          | 1,471             | 2352              |
| 5   | 12007          | 0              | 15431            | 13720              | 1,711          | 913               | 1975              |
| 6   | 11635          | 0              | 14987            | 13720              | 1,267          | 587               | 1682              |
| 7   | 11272          | 0              | 14624            | 13720              | 904            | 365               | 1440              |
| 8   | 10925          | 0              | 14277            | 13720              | 557            | 195               | 1233              |
| 9   | 10587          | 0              | 13739            | 13720              | 19             | 6                 | 1041              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 108429         | 0              | 139804           | 123480             | 16,324         | 11,364            | 19400             |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 3.89 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 2,550 RI OIL VAL: 4,354  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.37 WI PAYOUT: .0 GAS VAL: 8,814 GAS VAL: 15,046  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 40,830 WI TOTAL: 21,430 RI TOTAL: 19,400  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 14,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 23.0 D B: .001 De/Dt: 3.1 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100  
LAST YR RI VAL: 6,740  
LAST YR 8/8 VAL: 22,840

LAST YR OIL PROD: 127  
LAST YR GAS PROD: 7,262

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406256 - WESNER 246 #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#..... 254682 - 2 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 14150  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400779 HCG.....  
ALT RRC#: 254682 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 173                   | 2,946                 | 0                     | 45.80              | 2.05           | 2.05              | .00               | 6438           |
| --- | ---                  | ---      | ---       | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | --- | 173                   | 2,946                 | 0                     | ---                | ---            | ---               | ---               | 6,438          |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 4907                  | 0                     | 11345                 | 10290              | 1,055          | 984               | 2452              |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 18,310    | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 18,310    | --- | 4907                  | 0                     | 11345                 | 10290              | 1,055          | 984               | 2452              |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 18,310    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               | ---            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 18,310    | --- | \$/BBLRESV:           | 3.97                  | EQUIP VAL:            | 14,871             | ---            | ---               | ---               | ---            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 18,310    | --- | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 558                | RI OIL VAL:    | 1,391             | ---               | ---            |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 18,310    | --- | WI PAYOUT:            | .0                    | GAS VAL:              | 426                | GAS VAL:       | 1,061             | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | ---                   | ---                   | ---                   | -----              | ---            | ---               | ---               | ---            |
| --- | ---                  | ---      | ---       | --- | 8/8 VALUE:            | 18,310                | WI TOTAL:             | 15,860             | RI TOTAL:      | 2,450             | ---               | ---            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 3.3 / 3.0  
GAS: 11.1 D B: .509 De/Dt: 46.9 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,570  
LAST YR 8/8 VAL: 16,440

LAST YR OIL PROD: 68  
LAST YR GAS PROD: 5,190

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406257 - CLARA GREEN 28 #3 FULL WI DECIMAL = .793794 #WELLS: 1  
RRC#, WELL#.....: 254683 - 3 RRC DIST...: 10 FULL RI DECIMAL = .206206 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 63    | 4,684  | 0     | 45.80 | 2.09  | 2.09  | .00   | 2290  |
| ALT JOB#: | UNIT.....:   | 2     | 60    | 4,049  | 0     | 46.45 | 2.09  | 2.09  | .00   | 2212  |
| ALT LSE#: | HCG.....:    | 3     | 58    | 3,505  | 0     | 47.09 | 2.09  | 2.09  | .00   | 2168  |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 181   | 12,238 | 0     |       |       |       |       | 6,670 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 24,310    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 24,310    | 1     | 7771           | 0              | 10061            | 7056               | 3,005          | 2,802             | 2448              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 24,310    | 2     | 6717           | 0              | 8929             | 7056               | 1,873          | 1,519             | 1906              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 24,310    | 3     | 5815           | 0              | 7983             | 7056               | 927            | 653               | 1495              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 24,310    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 20303          | 0              | 26973            | 21168              | 5,805          | 4,974             | 5849              |

|             |        |             |        |             |       |
|-------------|--------|-------------|--------|-------------|-------|
| \$/BBLRESV: | 8.56   | EQUIP VAL:  | 13,488 |             |       |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,230  | RI OIL VAL: | 1,446 |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,744  | GAS VAL:    | 4,403 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0     |
|             |        | =====       | =====  | =====       | ===== |
| 8/8 VALUE:  | 24,310 | WI TOTAL:   | 18,460 | RI TOTAL:   | 5,850 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.44 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.44 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? 8    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 7,200                     |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                   |
|------|--------|---------|-------------------|
| OIL: | .2 D   | B: .798 | De/Dt: 6.4 / 3.0  |
| GAS: | 13.8 D | B: .010 | De/Dt: 13.5 / 3.0 |
| PRD: | M      | B:      | De/Dt: /          |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,100  
LAST YR RI VAL: 2,010  
LAST YR 8/8 VAL: 17,110

LAST YR OIL PROD: 39  
LAST YR GAS PROD: 3,154

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406259 - WESNER 247 #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#..... 254776 - 3 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13490  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400780 HCG.....  
ALT RRC#: 254776 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 98         | 16,246                | 0                     | 45.80     | 2.01        | 2.01        | .00       | 3647           |
|     |                      |          |           | 2     | 95         | 15,638                | 0                     | 46.45     | 2.01        | 2.01        | .00       | 3585           |
|     |                      |          |           | 3     | 89         | 15,077                | 0                     | 47.09     | 2.01        | 2.01        | .00       | 3405           |
|     |                      |          |           | 4     | 84         | 14,554                | 0                     | 47.77     | 2.01        | 2.01        | .00       | 3260           |
|     |                      |          |           | 5     | 81         | 14,065                | 0                     | 48.44     | 2.01        | 2.01        | .00       | 3188           |
|     |                      |          |           | 6     | 76         | 13,607                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 3033           |
|     |                      |          |           | 7     | 72         | 13,180                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 2873           |
|     |                      |          |           | 8     | 70         | 12,778                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 2793           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 99,290    | 9     | 68         | 12,395                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 2713           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 99,290    | 10    | 63         | 12,023                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 2514           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 99,290    | 11    | 60         | 11,662                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 2394           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 99,290    | 12    | 58         | 11,312                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 2314           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 99,290    | 13    | 56         | 10,973                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 2235           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 99,290    | 14    | 54         | 10,644                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 2155           |
|     |                      |          |           | 15    | 56         | 10,325                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 2235           |
|     |                      |          |           | 16    | 48         | 10,015                | 0                     | 49.11     | 2.01        | 2.01        | .00       | 1915           |
|     |                      |          |           | 17    | 47         | 9,715                 | 0                     | 49.11     | 2.01        | 2.01        | .00       | 1875           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,175      | 214,209               | 0                     |           |             |             |           | 46,134         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 26532          | 0              | 30179            | 17640              | 12,539         | 11,692            | 6524              |
|                                                 | 2     | 25539          | 0              | 29124            | 17640              | 11,484         | 9,312             | 5521              |
|                                                 | 3     | 24623          | 0              | 28028            | 17640              | 10,388         | 7,325             | 4661              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 23769          | 0              | 27029            | 17640              | 9,389          | 5,757             | 3942              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 22970          | 0              | 26158            | 17640              | 8,518          | 4,541             | 3348              |
|                                                 | 6     | 22222          | 0              | 25255            | 17640              | 7,615          | 3,531             | 2835              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.35 | 7     | 21525          | 0              | 24398            | 17640              | 6,758          | 2,724             | 2402              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35   | 8     | 20868          | 0              | 23661            | 17640              | 6,021          | 2,110             | 2044              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 20243          | 0              | 22956            | 17640              | 5,316          | 1,621             | 1740              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 19635          | 0              | 22149            | 17640              | 4,509          | 1,195             | 1472              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 19046          | 0              | 21440            | 17640              | 3,800          | 875               | 1249              |
|                                                 | 12    | 18474          | 0              | 20788            | 17640              | 3,148          | 631               | 1063              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 17920          | 0              | 20155            | 17640              | 2,515          | 438               | 904               |
| -----                                           | 14    | 17383          | 0              | 19538            | 17640              | 1,898          | 288               | 769               |
| 18,000                                          | 15    | 16862          | 0              | 19097            | 17640              | 1,457          | 192               | 659               |
| -----                                           | 16    | 16356          | 0              | 18271            | 17640              | 631            | 72                | 553               |
|                                                 | 17    | 15866          | 0              | 17741            | 17640              | 101            | 11                | 471               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 349833         | 0              | 395967           | 299880             | 96,087         | 52,315            | 40157             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: 1.000 De/Dt: 5.3 / 3.0  
GAS: 45.4 D B: 1.000 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /

8/8 VALUE: 99,290 WI TOTAL: 59,130 RI TOTAL: 40,160

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,760  
LAST YR RI VAL: 38,620  
LAST YR 8/8 VAL: 88,380

LAST YR OIL PROD: 149  
LAST YR GAS PROD: 16,693

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406298 - IMAGINE #559 FULL WI DECIMAL = .810417 #WELLS: 1  
RRC#, WELL#.....: 254898 - 559 RRC DIST...: 10 FULL RI DECIMAL = .189583 DEPTH: 11150  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME.....: 406299 - MABEL #6099 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254911 - 6099 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12940  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 44,110    | 1  | 0                     | 3,047                 | 0                     | 45.80     | 6.29        | 6.29        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 44,110    | 2  | 0                     | 2,886                 | 0                     | 46.45     | 6.28        | 6.28        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 44,110    | 3  | 0                     | 2,742                 | 0                     | 47.09     | 6.28        | 6.28        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 44,110    | 4  | 0                     | 2,605                 | 0                     | 47.77     | 6.28        | 6.28        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 44,110    | 5  | 0                     | 2,475                 | 0                     | 48.44     | 6.27        | 6.27        | .00       | 0              |
|     |                      |          |           | 6  | 0                     | 2,351                 | 0                     | 49.11     | 6.27        | 6.27        | .00       | 0              |
|     |                      |          |           | 7  | 0                     | 2,233                 | 0                     | 49.11     | 6.27        | 6.27        | .00       | 0              |
|     |                      |          |           | 8  | 0                     | 2,121                 | 0                     | 49.11     | 6.27        | 6.27        | .00       | 0              |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 14374          | 0              | 14374            | 9800               | 4,574          | 4,265             | 4487              |
| 2  | 13593          | 0              | 13593            | 9800               | 3,793          | 3,076             | 3723              |
| 3  | 12915          | 0              | 12915            | 9800               | 3,115          | 2,196             | 3102              |
| 4  | 12270          | 0              | 12270            | 9800               | 2,470          | 1,514             | 2586              |
| 5  | 11639          | 0              | 11639            | 9800               | 1,839          | 980               | 2152              |
| 6  | 11056          | 0              | 11056            | 9800               | 1,256          | 582               | 1792              |
| 7  | 10501          | 0              | 10501            | 9800               | 701            | 283               | 1493              |
| 8  | 9974           | 0              | 9974             | 9800               | 174            | 61                | 1245              |
|    | 96322          | 0              | 96322            | 78400              | 17,922         | 12,957            | 20580             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.33  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 8.6 D B: 1.054 De/Dt: 5.4 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,330  
LAST YR RI VAL: 60,780  
LAST YR 8/8 VAL: 178,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,723

REMARKS1: TY26 LOE RENDERED  
REMARKS2: PREV OP APACHE  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406261 - MAKE BELIEVE GAS UNIT #10 FULL WI DECIMAL = .739305 #WELLS: 1  
RRC#, WELL#.....: 254927 - 10 RRC DIST..: 10 FULL RI DECIMAL = .260695 DEPTH: 10900  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 170        | 10,920                | 0                     | 45.80     | 1.85        | 1.85        | .00       | 5756           |
|     |                      |          |           | 2   | 155        | 10,113                | 0                     | 46.45     | 1.85        | 1.85        | .00       | 5323           |
|     |                      |          |           | 3   | 143        | 9,366                 | 0                     | 47.09     | 1.85        | 1.85        | .00       | 4978           |
|     |                      |          |           | 4   | 132        | 8,673                 | 0                     | 47.77     | 1.84        | 1.84        | .00       | 4662           |
|     |                      |          |           | 5   | 122        | 8,032                 | 0                     | 48.44     | 1.84        | 1.84        | .00       | 4369           |
|     |                      |          |           | 6   | 114        | 7,440                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 4139           |
|     |                      |          |           | 7   | 108        | 6,891                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 3921           |
|     |                      |          |           | 8   | 97         | 6,382                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 3522           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 77,430    | 9   | 94         | 5,913                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 3413           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 77,430    | 10  | 84         | 5,479                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 3050           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 77,430    | 11  | 81         | 5,074                 | 0                     | 49.11     | 1.84        | 1.84        | .00       | 2941           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 77,430    |     |            |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 77,430    |     | 1,300      | 84,283                | 0                     |           |             |             |           | 46,074         |

|             |            |             |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|             |            |             |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|             |            |             |  | 1   | 14935          | 0              | 20691            | 9800               | 10,891         | 10,156            | 6834              |
|             |            |             |  | 2   | 13832          | 0              | 19155            | 9800               | 9,355          | 7,586             | 5549              |
|             |            |             |  | 3   | 12810          | 0              | 17788            | 9800               | 7,988          | 5,632             | 4520              |
|             |            |             |  | 4   | 11798          | 0              | 16460            | 9800               | 6,660          | 4,084             | 3669              |
|             |            |             |  | 5   | 10926          | 0              | 15295            | 9800               | 5,495          | 2,930             | 2992              |
|             |            |             |  | 6   | 10121          | 0              | 14260            | 9800               | 4,460          | 2,067             | 2446              |
|             |            |             |  | 7   | 9374           | 0              | 13295            | 9800               | 3,495          | 1,409             | 2000              |
|             |            |             |  | 8   | 8682           | 0              | 12204            | 9800               | 2,404          | 843               | 1611              |
|             |            |             |  | 9   | 8044           | 0              | 11457            | 9800               | 1,657          | 505               | 1326              |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 10  | 7453           | 0              | 10503            | 9800               | 703            | 186               | 1067              |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11  | 6902           | 0              | 9843             | 9800               | 43             | 9                 | 877               |
|             |            |             |  |     |                |                |                  |                    |                |                   |                   |

|                           |                       |           |            |  |        |   |        |        |        |        |       |
|---------------------------|-----------------------|-----------|------------|--|--------|---|--------|--------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.15 |           |            |  | 114877 | 0 | 160951 | 107800 | 53,151 | 35,407 | 32891 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.15 |           |            |  |        |   |        |        |        |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |        |   |        |        |        |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |        |   |        |        |        |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |        |   |        |        |        |        |       |
|                           |                       |           |            |  |        |   |        |        |        |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |        |   |        |        |        |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |        |        |       |
| 10,000                    |                       |           |            |  |        |   |        |        |        |        |       |
|                           |                       |           |            |  |        |   |        |        |        |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .505 De/Dt: 8.0 / 3.0  
GAS: 31.1 D B: .010 De/Dt: 7.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,100  
LAST YR RI VAL: 71,560  
LAST YR 8/8 VAL: 166,660

LAST YR OIL PROD: 159  
LAST YR GAS PROD: 12,218

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406300 - DOCKRAY RIVERS 237 #37 FULL WI DECIMAL = .751250 #WELLS: 1  
RRC#, WELL#.....: 254950 - 37 RRC DIST...: 10 FULL RI DECIMAL = .248750 DEPTH: 13208  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406266 - WESNER 249 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#..... 254995 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 14175  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400793 HCG.....  
ALT RRC#: 254995 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | ---               |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 41,780    | 1                           | 64                       | 8,838                    | 0            | 45.80          | 2.01           | 2.01         | 2382              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 41,780    | 2                           | 60                       | 8,572                    | 0            | 46.45          | 2.01           | 2.01         | 2264              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 41,780    | 3                           | 58                       | 8,316                    | 0            | 47.09          | 2.01           | 2.01         | 2219              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 41,780    | 4                           | 56                       | 8,066                    | 0            | 47.77          | 2.01           | 2.01         | 2174              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 41,780    | 5                           | 52                       | 7,823                    | 0            | 48.44          | 2.01           | 2.01         | 2047              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 41,780    | 6                           | 48                       | 7,589                    | 0            | 49.11          | 2.01           | 2.01         | 1915              |
|     |                      |          |           | 7                           | 47                       | 7,361                    | 0            | 49.11          | 2.01           | 2.01         | 1875              |
|     |                      |          |           | 8                           | 46                       | 7,140                    | 0            | 49.11          | 2.01           | 2.01         | 1835              |
|     |                      |          |           | 9                           | 45                       | 6,925                    | 0            | 49.11          | 2.01           | 2.01         | 1796              |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 476                      | 70,630                   | 0            |                |                |              | 18,597            |

| YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 14434             | 0                 | 16816               | 12740                 | 4,076             | 3,801                | 3635                 |
| 2   | 13999             | 0                 | 16263               | 12740                 | 3,523             | 2,857                | 3084                 |
| 3   | 13581             | 0                 | 15800               | 12740                 | 3,060             | 2,158                | 2628                 |
| 4   | 13173             | 0                 | 15347               | 12740                 | 2,607             | 1,599                | 2239                 |
| 5   | 12776             | 0                 | 14823               | 12740                 | 2,083             | 1,111                | 1897                 |
| 6   | 12394             | 0                 | 14309               | 12740                 | 1,569             | 727                  | 1606                 |
| 7   | 12021             | 0                 | 13896               | 12740                 | 1,156             | 467                  | 1369                 |
| 8   | 11661             | 0                 | 13496               | 12740                 | 756               | 265                  | 1166                 |
| 9   | 11309             | 0                 | 13105               | 12740                 | 365               | 111                  | 993                  |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 115348            | 0                 | 133855              | 114660                | 19,195            | 13,096               | 18617                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 5.0 / 3.0  
GAS: 24.6 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,890  
LAST YR RI VAL: 3,140  
LAST YR 8/8 VAL: 18,030

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 9,159

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406265 - BOWERS 37 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 255027 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000 8  
-----  
5.0 99 3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,030  
LAST YR RI VAL: 19,380  
LAST YR 8/8 VAL: 38,410

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 508

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406264 - FILLINGIM #1409 FULL WI DECIMAL = .713875 #WELLS: 1  
RRC#, WELL#.....: 255198 - 1409 RRC DIST...: 10 FULL RI DECIMAL = .286125 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |     |       |   |       |      |      |     |      |
|------------------|--------------|---|-----|-------|---|-------|------|------|-----|------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 138 | 8,014 | 0 | 45.80 | 2.38 | 2.38 | .00 | 4512 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 132 | 7,308 | 0 | 46.45 | 2.37 | 2.37 | .00 | 4377 |
| ALT LSE#: 400792 | HCG.....:    | 3 | 132 | 6,664 | 0 | 47.09 | 2.37 | 2.37 | .00 | 4437 |
| ALT RRC#: 255198 | GRAPH.....:  | 4 | 120 | 6,077 | 0 | 47.77 | 2.37 | 2.37 | .00 | 4092 |
|                  |              | 5 | 120 | 5,543 | 0 | 48.44 | 2.37 | 2.37 | .00 | 4150 |
|                  |              | 6 | 117 | 5,055 | 0 | 49.11 | 2.37 | 2.37 | .00 | 4102 |

|     |                   |         |           |       |        |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 759   | 38,661 | 0     |  |  |  | 25,670 |

|    |                      |          |        |       |         |         |          |           |         |           |
|----|----------------------|----------|--------|-------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 53,350 |       |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 53,350 |       |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 53,350 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 53,350 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 53,350 | 1     | 13616   | 0       | 18128    | 11760     | 6,368   | 5,938     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 53,350 | 2     | 12364   | 0       | 16741    | 11760     | 4,981   | 4,039     |
|    |                      |          |        | 3     | 11275   | 0       | 15712    | 11760     | 3,952   | 2,786     |
|    |                      |          |        | 4     | 10282   | 0       | 14374    | 11760     | 2,614   | 1,603     |
|    |                      |          |        | 5     | 9378    | 0       | 13528    | 11760     | 1,768   | 943       |
|    |                      |          |        | 6     | 8552    | 0       | 12654    | 11760     | 894     | 414       |
|    |                      |          |        | ===== | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        | 65467 | 0       | 91137   | 70560    | 20,577    | 15,723  | 25971     |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 8.17 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 4,429  | RI OIL VAL: | 7,315  |  |
|  |  |  |  | WI PAYOUT:  | .0   | GAS VAL:    | 11,294 | GAS VAL:    | 18,656 |  |
|  |  |  |  | RI PAYOUT:  | 4.0  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 53,350 | WI TOTAL: | 27,380 | RI TOTAL: | 25,970 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 12,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.4 /  
GAS: 23.0 D B: .001 De/Dt: 8.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,600  
LAST YR RI VAL: 19,570  
LAST YR 8/8 VAL: 39,170

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 7,851

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406270 - HEFLEY #4130P FULL WI DECIMAL = .714653 #WELLS: 1  
RRC#, WELL#.....: 255312 - 4130P RRC DIST...: 10 FULL RI DECIMAL = .285347 DEPTH: 11872  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400801 HCG.....:  
ALT RRC#: 255312 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: X  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406269 - WIGGINS 54 #5H FULL WI DECIMAL = .810167 #WELLS: 1  
RRC#, WELL#.....: 255342 - 5H RRC DIST...: 10 FULL RI DECIMAL = .189833 DEPTH: 14860  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,270,420 | 1   | 703    |        | 83,382         |                | 0                 | 45.80     | 2.81        | 2.81        | .00       | 26085          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,270,420 | 2   | 663    |        | 79,403         |                | 0                 | 46.45     | 2.80        | 2.80        | .00       | 24950          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,270,420 | 3   | 628    |        | 75,805         |                | 0                 | 47.09     | 2.80        | 2.80        | .00       | 23959          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,270,420 | 4   | 597    |        | 72,533         |                | 0                 | 47.77     | 2.80        | 2.80        | .00       | 23105          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,270,420 | 5   | 567    |        | 69,546         |                | 0                 | 48.44     | 2.80        | 2.80        | .00       | 22252          |
|     |                      |          |           | 6   | 542    |        | 66,806         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 21565          |
|     |                      |          |           | 7   | 518    |        | 64,286         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 20610          |
|     |                      |          |           | 8   | 497    |        | 61,960         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 19774          |
|     |                      |          |           | 9   | 475    |        | 59,802         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 18899          |
|     |                      |          |           | 10  | 458    |        | 57,796         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 18223          |
|     |                      |          |           | 11  | 439    |        | 55,929         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 17467          |
|     |                      |          |           | 12  | 424    |        | 54,182         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 16870          |
|     |                      |          |           | 13  | 410    |        | 52,549         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 16313          |
|     |                      |          |           | 14  | 394    |        | 50,973         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 15676          |
|     |                      |          |           | 15  | 382    |        | 49,444         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 15199          |
|     |                      |          |           | 16  | 370    |        | 47,961         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 14721          |
|     |                      |          |           | 17  | 358    |        | 46,522         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 14244          |
|     |                      |          |           | 18  | 347    |        | 45,126         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 13806          |
|     |                      |          |           | 19  | 336    |        | 43,772         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 13369          |
|     |                      |          |           | 20  | 326    |        | 42,459         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 12971          |
|     |                      |          |           | 21  | 316    |        | 41,185         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 12573          |
|     |                      |          |           | 22  | 307    |        | 39,949         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 12215          |
|     |                      |          |           | 23  | 300    |        | 38,751         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 11936          |
|     |                      |          |           | 24  | 291    |        | 37,588         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 11578          |
|     |                      |          |           | 25  | 282    |        | 36,460         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 11220          |
|     |                      |          |           | 26  | 277    |        | 35,366         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 11021          |
|     |                      |          |           | 27  | 269    |        | 34,305         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 10703          |
|     |                      |          |           | 28  | 264    |        | 33,276         |                | 0                 | 49.11     | 2.80        | 2.80        | .00       | 10504          |
|     |                      |          |           |     | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 11,740 |        | 1,477,116      |                | 0                 |           |             |             |           | 461,808        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|----------|-----------|------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---          | -----    | -----     | -----      | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 35,000       |          |           |            | 1   | 189825         | 0              | 215910           | 34300              | 181,610        | 169,351           | 47383             |
|              |          |           |            | 2   | 180123         | 0              | 205073           | 34300              | 170,773        | 138,475           | 39477             |
|              |          |           |            | 3   | 171961         | 0              | 195920           | 34300              | 161,620        | 113,960           | 33084             |
|              |          |           |            | 4   | 164539         | 0              | 187644           | 34300              | 153,344        | 94,022            | 27796             |
|              |          |           |            | 5   | 157763         | 0              | 180015           | 34300              | 145,715        | 77,689            | 23390             |
|              |          |           |            | 6   | 151547         | 0              | 173112           | 34300              | 138,812        | 64,356            | 19731             |
|              |          |           |            | 7   | 145831         | 0              | 166441           | 34300              | 132,141        | 53,272            | 16641             |
|              |          |           |            | 8   | 140554         | 0              | 160328           | 34300              | 126,028        | 44,180            | 14061             |
|              |          |           |            | 9   | 135659         | 0              | 154558           | 34300              | 120,258        | 36,660            | 11891             |
|              |          |           |            | 10  | 131108         | 0              | 149331           | 34300              | 115,031        | 30,492            | 10078             |
|              |          |           |            | 11  | 126873         | 0              | 144340           | 34300              | 110,040        | 25,364            | 8544              |
|              |          |           |            | 12  | 122910         | 0              | 139780           | 34300              | 105,480        | 21,143            | 7258              |
|              |          |           |            | 13  | 119206         | 0              | 135519           | 34300              | 101,219        | 17,642            | 6173              |
|              |          |           |            | 14  | 115631         | 0              | 131307           | 34300              | 97,007         | 14,702            | 5246              |
|              |          |           |            | 15  | 112162         | 0              | 127361           | 34300              | 93,061         | 12,264            | 4464              |
|              |          |           |            | 16  | 108798         | 0              | 123519           | 34300              | 89,219         | 10,224            | 3798              |
|              |          |           |            | 17  | 105534         | 0              | 119778           | 34300              | 85,478         | 8,518             | 3230              |
|              |          |           |            | 18  | 102367         | 0              | 116173           | 34300              | 81,873         | 7,095             | 2749              |
|              |          |           |            | 19  | 99295          | 0              | 112664           | 34300              | 78,364         | 5,905             | 2337              |
|              |          |           |            | 20  | 96317          | 0              | 109288           | 34300              | 74,988         | 4,913             | 1989              |
|              |          |           |            | 21  | 93427          | 0              | 106000           | 34300              | 71,700         | 4,086             | 1693              |
|              |          |           |            | 22  | 90623          | 0              | 102838           | 34300              | 68,538         | 3,395             | 1440              |
|              |          |           |            | 23  | 87905          | 0              | 99841            | 34300              | 65,541         | 2,824             | 1227              |
|              |          |           |            | 24  | 85267          | 0              | 96845            | 34300              | 62,545         | 2,343             | 1044              |
|              |          |           |            | 25  | 82708          | 0              | 93928            | 34300              | 59,628         | 1,943             | 888               |
|              |          |           |            | 26  | 80227          | 0              | 91248            | 34300              | 56,948         | 1,614             | 756               |
|              |          |           |            | 27  | 77820          | 0              | 88523            | 34300              | 54,223         | 1,335             | 644               |
|              |          |           |            | 28  | 75486          | 0              | 85990            | 34300              | 51,690         | 1,107             | 549               |

LAST YR WI VAL: 813,380  
LAST YR RI VAL: 265,130  
LAST YR 8/8 VAL: 1,078,510  
LAST YR OIL PROD: 753  
LAST YR GAS PROD: 79,237

REMARKS1: \$/BBLRESV: 12.34 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 117,335 RI OIL VAL: 36,036  
MC1: S WI PAYOUT: 6.2 GAS VAL: 851,538 GAS VAL: 261,525  
MC2: 10A RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,270,420 WI TOTAL: 972,860 RI TOTAL: 297,560

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406268 - MAKE BELIEVE GAS UNIT A #13 FULL WI DECIMAL = .741135 #WELLS: 1  
RRC#, WELL#.....: 255526 - 13 RRC DIST..: 10 FULL RI DECIMAL = .258865 DEPTH: 11480  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 19,140    | 1  | 99                    | 3,149                 | 0                     | 45.80     | 1.74        | 1.74        | .00       | 3360           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 19,140    | 2  | 96                    | 3,036                 | 0                     | 46.45     | 1.74        | 1.74        | .00       | 3305           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 19,140    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 19,140    |    | 195                   | 6,185                 | 0                     |           |             |             |           | 6,665          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 19,140    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 1.49 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 216 RI OIL VAL: 2,048  
WI PAYOUT: .0 GAS VAL: 258 GAS VAL: 2,451  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 19,140 WI TOTAL: 14,640 RI TOTAL: 4,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,200

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .505 De/Dt: 4.3 / 3.0  
GAS: 8.8 D B: .505 De/Dt: 3.6 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,970  
LAST YR RI VAL: 2,650  
LAST YR 8/8 VAL: 17,620

LAST YR OIL PROD: 130  
LAST YR GAS PROD: 3,367

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 10A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406317 - MOORE 63 #5 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 255633 - 5 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 17000  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 127,870  
01 HEMPHILL COUNTY 1.000000 127,870  
30 CANADIAN ISD (HEMPHI 1.000000 127,870  
60 HEMPHILL CO HOSPITAL 1.000000 127,870  
62 HEMPHILL CO UNDERGRO 1.000000 127,870

| YR    | OIL     | PRDCTN  | GAS      | PRDCTN    | PRD     | PRDCTN    | PRICE     | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |        |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|-------|-------|-------|-------|-----|-------|--------|---------|--------|
| 1     | 134     |         | 17,775   |           | 0       |           | 45.80     | 3.40  |       | 3.40  |       | .00 |       | 4910   |         |        |
| 2     | 122     |         | 16,015   |           | 0       |           | 46.45     | 3.40  |       | 3.40  |       | .00 |       | 4534   |         |        |
| 3     | 111     |         | 14,431   |           | 0       |           | 47.09     | 3.40  |       | 3.40  |       | .00 |       | 4182   |         |        |
| 4     | 103     |         | 13,006   |           | 0       |           | 47.77     | 3.40  |       | 3.40  |       | .00 |       | 3936   |         |        |
| 5     | 96      |         | 11,722   |           | 0       |           | 48.44     | 3.40  |       | 3.40  |       | .00 |       | 3720   |         |        |
| 6     | 85      |         | 10,566   |           | 0       |           | 49.11     | 3.40  |       | 3.40  |       | .00 |       | 3339   |         |        |
| 7     | 82      |         | 9,526    |           | 0       |           | 49.11     | 3.40  |       | 3.40  |       | .00 |       | 3222   |         |        |
| ===== |         |         |          |           |         |           |           |       |       |       |       |     |       |        |         |        |
|       |         | 733     | 93,041   |           | 0       |           |           |       |       |       |       |     |       |        |         | 27,843 |
| ===== |         |         |          |           |         |           |           |       |       |       |       |     |       |        |         |        |
| YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |       |       |       |       |     |       |        |         |        |
|       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |       |       |       |       |     |       |        |         |        |
| 1     | 48348   | 0       | 53258    | 28420     | 24,838  | 23,161    | 12470     |       |       |       |       |     |       |        |         |        |
| 2     | 43561   | 0       | 48095    | 28420     | 19,675  | 15,954    | 9878      |       |       |       |       |     |       |        |         |        |
| 3     | 39252   | 0       | 43434    | 28420     | 15,014  | 10,587    | 7825      |       |       |       |       |     |       |        |         |        |
| 4     | 35376   | 0       | 39312    | 28420     | 10,892  | 6,679     | 6213      |       |       |       |       |     |       |        |         |        |
| 5     | 31884   | 0       | 35604    | 28420     | 7,184   | 3,831     | 4936      |       |       |       |       |     |       |        |         |        |
| 6     | 28740   | 0       | 32079    | 28420     | 3,659   | 1,697     | 3901      |       |       |       |       |     |       |        |         |        |
| 7     | 25911   | 0       | 29133    | 28420     | 713     | 287       | 3107      |       |       |       |       |     |       |        |         |        |
| ===== |         |         |          |           |         |           |           |       |       |       |       |     |       |        |         |        |
|       |         | 253072  | 0        | 280915    | 198940  | 81,975    | 62,196    | 48330 |       |       |       |     |       |        |         |        |
| ===== |         |         |          |           |         |           |           |       |       |       |       |     |       |        |         |        |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .647 De/Dt: 8.8 / 3.0  
GAS: 51.3 D B: .010 De/Dt: 9.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,450  
LAST YR RI VAL: 91,950  
LAST YR 8/8 VAL: 235,400

LAST YR OIL PROD: 96  
LAST YR GAS PROD: 19,785

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

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REMARKS1: PREV OP 4P ENERGY
REMARKS2:
      MC1:
      MC2:
```

|                                                          |                      |         |           |                           |         |                    |         |                                 |          |                    |           |                    |         |           |              |                |  |
|----------------------------------------------------------|----------------------|---------|-----------|---------------------------|---------|--------------------|---------|---------------------------------|----------|--------------------|-----------|--------------------|---------|-----------|--------------|----------------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |         |           | RRC CO#: 211 HEMPHILL     |         |                    |         | LAST UPDATE: 7/09/2026 MNRLTSIF |          |                    |           |                    |         |           |              |                |  |
| LEASE#, NAME.....: 406284 - WEBB LESLIE ETAL #1896H      |                      |         |           | FULL WI DECIMAL = .785700 |         |                    |         | #WELLS: 1                       |          |                    |           |                    |         |           |              |                |  |
| RRC#, WELL#.....: 255696 - 1896H RRC DIST..: 10          |                      |         |           | FULL RI DECIMAL = .214300 |         |                    |         | DEPTH: 12521                    |          |                    |           |                    |         |           |              |                |  |
| OPERATOR#, AGENT#: 562560 - 583                          |                      |         |           |                           |         |                    |         |                                 |          |                    |           |                    |         |           |              |                |  |
| OPERATOR NAME.....: MEWBOURNE OIL COMPAN                 |                      |         |           | 8/8 ANNUAL                |         | 8/8 ANNUAL         |         | 8/8 ANNUAL                      |          | OIL                | WIGAS     | RIGAS              | PRD     | WI OIL    |              |                |  |
| GAS FIELD#.....: 60462500                                |                      |         |           | YR                        | OIL     | PRDCTN             | GAS     | PRDCTN                          | PRD      | PRDCTN             | PRICE     | PRICE              | PRICE   | PRICE     | REVENUE      |                |  |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |         |           |                           |         |                    |         |                                 |          |                    |           |                    |         |           |              |                |  |
|                                                          |                      |         |           | 1                         |         | 786                |         | 38,790                          |          | 0                  | 45.80     | 3.49               | 3.49    | .00       | 28284        |                |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |         |           | 2                         |         | 708                |         | 37,626                          |          | 0                  | 46.45     | 3.49               | 3.49    | .00       | 25839        |                |  |
| ALT JOB#: UNIT.....:                                     |                      |         |           | 3                         |         | 641                |         | 36,497                          |          | 0                  | 47.09     | 3.49               | 3.49    | .00       | 23716        |                |  |
| ALT LSE#: HCG.....:                                      |                      |         |           | 4                         |         | 586                |         | 35,402                          |          | 0                  | 47.77     | 3.48               | 3.48    | .00       | 21994        |                |  |
| ALT RRC#: GRAPH.....:                                    |                      |         |           | 5                         |         | 540                |         | 34,340                          |          | 0                  | 48.44     | 3.48               | 3.48    | .00       | 20552        |                |  |
|                                                          |                      |         |           | 6                         |         | 501                |         | 33,310                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 19331        |                |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT | 8/8 VALUE | 7                         |         | 467                |         | 32,311                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 18020        |                |  |
| ---                                                      | -----                | -----   | -----     | 8                         |         | 438                |         | 31,342                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 16901        |                |  |
| 00                                                       | HEMPHILL CO APPRAISA | .770000 | 549,750   | 9                         |         | 412                |         | 30,402                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 15897        |                |  |
| 01                                                       | HEMPHILL COUNTY      | .770000 | 549,750   | 10                        |         | 389                |         | 29,490                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 15010        |                |  |
| 30                                                       | CANADIAN ISD (HEMPHI | .770000 | 549,750   | 11                        |         | 367                |         | 28,605                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 14161        |                |  |
| 60                                                       | HEMPHILL CO HOSPITAL | .770000 | 549,750   | 12                        |         | 348                |         | 27,747                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 13428        |                |  |
| 62                                                       | HEMPHILL CO UNDERGRO | .770000 | 549,750   | 13                        |         | 331                |         | 26,915                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 12772        |                |  |
|                                                          |                      |         |           | 14                        |         | 317                |         | 26,108                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 12232        |                |  |
|                                                          |                      |         |           | 15                        |         | 303                |         | 25,325                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 11691        |                |  |
|                                                          |                      |         |           | 16                        |         | 290                |         | 24,565                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 11190        |                |  |
|                                                          |                      |         |           | 17                        |         | 277                |         | 23,828                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 10688        |                |  |
|                                                          |                      |         |           | 18                        |         | 266                |         | 23,113                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 10264        |                |  |
|                                                          |                      |         |           | 19                        |         | 256                |         | 22,420                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 9878         |                |  |
|                                                          |                      |         |           | 20                        |         | 248                |         | 21,747                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 9569         |                |  |
|                                                          |                      |         |           | 21                        |         | 240                |         | 21,095                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 9261         |                |  |
|                                                          |                      |         |           | 22                        |         | 229                |         | 20,462                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 8836         |                |  |
|                                                          |                      |         |           | 23                        |         | 222                |         | 19,848                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 8566         |                |  |
| *** PARAMETERS ***                                       |                      |         |           | 24                        |         | 216                |         | 19,253                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 8335         |                |  |
|                                                          |                      |         |           | 25                        |         | 208                |         | 18,675                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 8026         |                |  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |         |           | 26                        |         | 202                |         | 18,115                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 7794         |                |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |         |           | 27                        |         | 196                |         | 17,572                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 7563         |                |  |
|                                                          |                      |         |           | 28                        |         | 190                |         | 17,045                          |          | 0                  | 49.11     | 3.48               | 3.48    | .00       | 7331         |                |  |
|                                                          |                      |         |           | =====                     |         |                    |         |                                 |          |                    |           |                    |         |           |              |                |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.07          |                      |         |           |                           |         | 10,174             |         | 741,948                         |          |                    |           | 0                  |         | 387,129   |              |                |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.07            |                      |         |           |                           |         |                    |         |                                 |          |                    |           |                    |         |           |              |                |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |         |           |                           |         |                    |         |                                 |          |                    |           |                    |         |           |              |                |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |         |           | YR                        | WI GAS  |                    | WI PRD  |                                 | WI GROSS |                    | OPERATING |                    | WI NET  |           | PV WI NET    | PV RI NET      |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |         |           | ---                       | REVENUE |                    | REVENUE |                                 | REVENUE  |                    | EXPENSES  |                    | REVENUE |           | REVENUE      |                |  |
|                                                          |                      |         |           | 1                         | 106366  |                    | 0       |                                 | 134650   |                    | 39200     |                    | 95,450  |           | 89,007 34397 |                |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |         |           | 2                         | 103174  |                    | 0       |                                 | 129013   |                    | 39200     |                    | 89,813  |           | 72,827 28910 |                |  |
| -----                                                    |                      |         |           | 3                         | 100078  |                    | 0       |                                 | 123794   |                    | 39200     |                    | 84,594  |           | 59,648 24333 |                |  |
| 40,000                                                   |                      |         |           | 4                         | 96797   |                    | 0       |                                 | 118791   |                    | 39200     |                    | 79,591  |           | 48,801 20483 |                |  |
| -----                                                    |                      |         |           | 5                         | 93894   |                    | 0       |                                 | 114446   |                    | 39200     |                    | 75,246  |           | 40,119 17311 |                |  |
|                                                          |                      |         |           | 6                         | 91077   |                    | 0       |                                 | 110408   |                    | 39200     |                    | 71,208  |           | 33,014 14648 |                |  |
|                                                          |                      |         |           | 7                         | 88346   |                    | 0       |                                 | 106366   |                    | 39200     |                    | 67,166  |           | 27,078 12379 |                |  |
|                                                          |                      |         |           | 8                         | 85696   |                    | 0       |                                 | 102597   |                    | 39200     |                    | 63,397  |           | 22,224 10474 |                |  |
|                                                          |                      |         |           | 9                         | 83126   |                    | 0       |                                 | 99023    |                    | 39200     |                    | 59,823  |           | 18,236 8868  |                |  |
|                                                          |                      |         |           | 10                        | 80633   |                    | 0       |                                 | 95643    |                    | 39200     |                    | 56,443  |           | 14,961 7513  |                |  |
|                                                          |                      |         |           | 11                        | 78213   |                    | 0       |                                 | 92374    |                    | 39200     |                    | 53,174  |           | 12,257 6366  |                |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |         |           | 12                        | 75867   |                    | 0       |                                 | 89295    |                    | 39200     |                    | 50,095  |           | 10,041 5398  |                |  |
| OIL: 2.3 D B: 1.014 De/Dt: 10.7 / 3.0                    |                      |         |           | 13                        | 73592   |                    | 0       |                                 | 86364    |                    | 39200     |                    | 47,164  |           | 8,220 4579   |                |  |
| GAS: 108.0 D B: 3.000 De/Dt: 3.1 / 3.0                   |                      |         |           | 14                        | 71385   |                    | 0       |                                 | 83617    |                    | 39200     |                    | 44,417  |           | 6,731 3889   |                |  |
| PRD: M B: De/Dt: /                                       |                      |         |           | 15                        | 69245   |                    | 0       |                                 | 80936    |                    | 39200     |                    | 41,736  |           | 5,501 3302   |                |  |
|                                                          |                      |         |           | 16                        | 67167   |                    | 0       |                                 | 78357    |                    | 39200     |                    | 39,157  |           | 4,487 2804   |                |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |         |           | 17                        | 65151   |                    | 0       |                                 | 75839    |                    | 39200     |                    | 36,639  |           | 3,651 2381   |                |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |         |           | 18                        | 63196   |                    | 0       |                                 | 73460    |                    | 39200     |                    | 34,260  |           | 2,969 2023   |                |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |         |           | 19                        | 61302   |                    | 0       |                                 | 71180    |                    | 39200     |                    | 31,980  |           | 2,410 1720   |                |  |
| COMPRESSRS: HP: VAL:                                     |                      |         |           | 20                        | 59461   |                    | 0       |                                 | 69030    |                    | 39200     |                    | 29,830  |           | 1,955 1463   |                |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |         |           | 21                        | 57679   |                    | 0       |                                 | 66940    |                    | 39200     |                    | 27,740  |           | 1,580 1244   |                |  |
|                                                          |                      |         |           | 22                        | 55948   |                    | 0       |                                 | 64784    |                    | 39200     |                    | 25,584  |           | 1,268 1056   |                |  |
|                                                          |                      |         |           | 23                        | 54269   |                    | 0       |                                 | 62835    |                    | 39200     |                    | 23,635  |           | 1,018 899    |                |  |
| LAST YR WI VAL: 612,600                                  |                      |         |           | 24                        | 52642   |                    | 0       |                                 | 60977    |                    | 39200     |                    | 21,777  |           | 816 765      |                |  |
| LAST YR RI VAL: 232,100                                  |                      |         |           | 25                        | 51062   |                    | 0       |                                 | 59088    |                    | 39200     |                    | 19,888  |           | 648 650      |                |  |
| LAST YR 8/8 VAL: 844,700                                 |                      |         |           | 26                        | 49531   |                    | 0       |                                 | 57325    |                    | 39200     |                    | 18,125  |           | 514 553      |                |  |
|                                                          |                      |         |           | 27                        | 48046   |                    | 0       |                                 | 55609    |                    | 39200     |                    | 16,409  |           | 404 471      |                |  |
|                                                          |                      |         |           | 28                        | 46605   |                    | 0       |                                 | 53936    |                    | 39200     |                    | 14,736  |           | 316 400      |                |  |
| LAST YR OIL PROD: 627                                    |                      |         |           | =====                     |         | =====              |         | =====                           |          | =====              |           | =====              |         | =====     |              | =====          |  |
| LAST YR GAS PROD: 27,321                                 |                      |         |           |                           |         | 2029548            |         | 0                               |          | 2416677            |           | 1097600            |         | 1,319,077 |              | 490,701 219279 |  |
|                                                          |                      |         |           |                           |         |                    |         |                                 |          |                    |           |                    |         |           |              |                |  |
| REMARKS1: TY26 LOE RENDERED                              |                      |         |           |                           |         | \$/BBLRESV: 9.83   |         |                                 |          | EQUIP VAL: 3,983   |           |                    |         |           |              |                |  |
| REMARKS2: GASEARCH ERROR-SEE SUPP \$ RPT                 |                      |         |           |                           |         | \$/BBLPROD: 0      |         |                                 |          | WI OIL VAL: 78,605 |           | RI OIL VAL: 35,126 |         |           |              |                |  |
| MC1:                                                     |                      |         |           |                           |         | WI PAYOUT: 6.0     |         |                                 |          | GAS VAL: 412,095   |           | GAS VAL: 184,152   |         |           |              |                |  |
| MC2:                                                     |                      |         |           |                           |         | RI PAYOUT: 6.7     |         |                                 |          | PRD VAL: 0         |           | PRD VAL: 0         |         |           |              |                |  |
|                                                          |                      |         |           |                           |         | =====              |         |                                 |          | =====              |           | =====              |         |           |              |                |  |
|                                                          |                      |         |           |                           |         | 8/8 VALUE: 713,960 |         | WI TOTAL: 494,680               |          |                    |           | RI TOTAL: 219,280  |         |           |              |                |  |

|                                                          |                      |                       |           |                           |     |                   |       |                                 |                    |          |                    |        |           |           |           |
|----------------------------------------------------------|----------------------|-----------------------|-----------|---------------------------|-----|-------------------|-------|---------------------------------|--------------------|----------|--------------------|--------|-----------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |           | RRC CO#: 211 HEMPHILL     |     |                   |       | LAST UPDATE: 7/09/2026 MNRLTSIF |                    |          |                    |        |           |           |           |
| LEASE#, NAME.....: 406282 - JOHN ISAACS JR ETAL #1992H   |                      |                       |           | FULL WI DECIMAL = .770625 |     |                   |       | #WELLS: 1                       |                    |          |                    |        |           |           |           |
| RRC#, WELL#.....: 255701 - 1992H RRC DIST.: 10           |                      |                       |           | FULL RI DECIMAL = .229375 |     |                   |       | DEPTH: 12540                    |                    |          |                    |        |           |           |           |
| OPERATOR#, AGENT#: 562560 - 583                          |                      |                       |           |                           |     |                   |       |                                 |                    |          |                    |        |           |           |           |
| OPERATOR NAME.....: MEWBOURNE OIL COMPAN                 |                      |                       |           | 8/8 ANNUAL                |     | 8/8 ANNUAL        |       | 8/8 ANNUAL                      |                    | OIL      | WIGAS              | RIGAS  | PRD       | WI OIL    |           |
| GAS FIELD#.....: 15218400                                |                      |                       |           | YR                        | OIL | PRDCTN            | GAS   | PRDCTN                          | PRD                | PRDCTN   | PRICE              | PRICE  | PRICE     | PRICE     | REVENUE   |
| GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)          |                      |                       |           | -----                     |     | -----             |       | -----                           |                    | -----    |                    | -----  |           | -----     |           |
|                                                          |                      |                       |           | 1                         |     | 498               |       | 29,115                          |                    | 0        | 45.80              | 3.09   | 3.09      | .00       | 17577     |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |           | 2                         |     | 483               |       | 28,238                          |                    | 0        | 46.45              | 3.09   | 3.09      | .00       | 17289     |
| ALT JOB#: UNIT.....:                                     |                      |                       |           | 3                         |     | 468               |       | 27,393                          |                    | 0        | 47.09              | 3.09   | 3.09      | .00       | 16983     |
| ALT LSE#: HCG.....:                                      |                      |                       |           | 4                         |     | 453               |       | 26,571                          |                    | 0        | 47.77              | 3.08   | 3.08      | .00       | 16676     |
| ALT RRC#: GRAPH.....:                                    |                      |                       |           | 5                         |     | 440               |       | 25,773                          |                    | 0        | 48.44              | 3.08   | 3.08      | .00       | 16425     |
|                                                          |                      |                       |           | 6                         |     | 426               |       | 25,001                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 16122     |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE | 7                         |     | 413               |       | 24,251                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 15630     |
| ---                                                      | -----                | -----                 | -----     | 8                         |     | 401               |       | 23,526                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 15176     |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 524,680   | 9                         |     | 389               |       | 22,817                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 14722     |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 524,680   | 10                        |     | 377               |       | 22,133                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 14268     |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 524,680   | 11                        |     | 365               |       | 21,469                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 13814     |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 524,680   | 12                        |     | 354               |       | 20,825                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 13397     |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 524,680   | 13                        |     | 344               |       | 20,200                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 13019     |
|                                                          |                      |                       |           | 14                        |     | 333               |       | 19,594                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 12603     |
|                                                          |                      |                       |           | 15                        |     | 324               |       | 19,008                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 12262     |
|                                                          |                      |                       |           | 16                        |     | 312               |       | 18,436                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 11808     |
|                                                          |                      |                       |           | 17                        |     | 303               |       | 17,883                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 11467     |
|                                                          |                      |                       |           | 18                        |     | 294               |       | 17,346                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 11127     |
|                                                          |                      |                       |           | 19                        |     | 286               |       | 16,826                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 10824     |
|                                                          |                      |                       |           | 20                        |     | 276               |       | 16,321                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 10445     |
|                                                          |                      |                       |           | 21                        |     | 267               |       | 15,832                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 10105     |
|                                                          |                      |                       |           | 22                        |     | 260               |       | 15,357                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 9840      |
|                                                          |                      |                       |           | 23                        |     | 252               |       | 14,896                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 9537      |
|                                                          |                      |                       |           | 24                        |     | 243               |       | 14,450                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 9196      |
|                                                          | *** PARAMETERS ***   |                       |           | 25                        |     | 238               |       | 14,016                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 9007      |
|                                                          |                      |                       |           | 26                        |     | 228               |       | 13,596                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 8629      |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |           | 27                        |     | 222               |       | 13,189                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 8402      |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |           | 28                        |     | 216               |       | 12,793                          |                    | 0        | 49.11              | 3.08   | 3.08      | .00       | 8175      |
|                                                          |                      |                       |           | =====                     |     | =====             |       | =====                           |                    |          |                    |        |           | =====     |           |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.60 |           |                           |     | 9,465             |       | 556,855                         |                    | 0        |                    |        |           |           | 354,525   |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.60 |           |                           |     |                   |       |                                 |                    |          |                    |        |           |           |           |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |           |                           |     |                   |       |                                 |                    |          |                    |        |           |           |           |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |           | YR                        |     | WI GAS            |       | WI PRD                          |                    | WI GROSS | OPERATING          |        | WI NET    | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |           | ---                       |     | REVENUE           |       | REVENUE                         |                    | REVENUE  | EXPENSES           |        | REVENUE   | REVENUE   | REVENUE   |
|                                                          |                      |                       |           | 1                         |     | 69330             |       | 0                               |                    | 86907    | 22540              |        | 64,367    | 60,022    | 24227     |
| OP EXP \$/YR                                             |                      | OIL BOPD              | GAS MCF/D | PROD BBL/D                | 2   |                   | 67241 |                                 | 0                  | 84530    | 22540              |        | 61,990    | 50,265    | 20671     |
|                                                          |                      |                       |           | 3                         |     | 65229             |       | 0                               | 82212              | 22540    |                    | 59,672 | 42,075    | 17635     |           |
| 23,000                                                   |                      |                       |           |                           | 4   |                   | 63067 |                                 | 0                  | 79743    | 22540              |        | 57,203    | 35,073    | 15005     |
|                                                          |                      |                       |           | 5                         |     | 61173             |       | 0                               | 77598              | 22540    |                    | 55,058 | 29,354    | 12808     |           |
|                                                          |                      |                       |           | 6                         |     | 59340             |       | 0                               | 75462              | 22540    |                    | 52,922 | 24,536    | 10926     |           |
|                                                          |                      |                       |           | 7                         |     | 57560             |       | 0                               | 73190              | 22540    |                    | 50,650 | 20,420    | 9296      |           |
|                                                          |                      |                       |           | 8                         |     | 55840             |       | 0                               | 71016              | 22540    |                    | 48,476 | 16,994    | 7912      |           |
|                                                          |                      |                       |           | 9                         |     | 54157             |       | 0                               | 68879              | 22540    |                    | 46,339 | 14,126    | 6732      |           |
|                                                          |                      |                       |           | 10                        |     | 52533             |       | 0                               | 66801              | 22540    |                    | 44,261 | 11,733    | 5726      |           |
|                                                          |                      |                       |           | 11                        |     | 50957             |       | 0                               | 64771              | 22540    |                    | 42,231 | 9,734     | 4871      |           |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |           | 12                        |     | 49429             |       | 0                               | 62826              | 22540    |                    | 40,286 | 8,075     | 4144      |           |
| OIL: 1.4 D B: .001 De/Dt: 3.0 /                          |                      |                       |           | 13                        |     | 47945             |       | 0                               | 60964              | 22540    |                    | 38,424 | 6,697     | 3527      |           |
| GAS: 81.0 D B: .001 De/Dt: 3.0 /                         |                      |                       |           | 14                        |     | 46507             |       | 0                               | 59110              | 22540    |                    | 36,570 | 5,542     | 3001      |           |
| PRD: M B: De/Dt: /                                       |                      |                       |           | 15                        |     | 45116             |       | 0                               | 57378              | 22540    |                    | 34,838 | 4,591     | 2555      |           |
|                                                          |                      |                       |           | 16                        |     | 43758             |       | 0                               | 55566              | 22540    |                    | 33,026 | 3,785     | 2170      |           |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |                       |           | 17                        |     | 42446             |       | 0                               | 53913              | 22540    |                    | 31,373 | 3,126     | 1847      |           |
| SERV WELLS: EQ SCH#: VAL:                                |                      |                       |           | 18                        |     | 41171             |       | 0                               | 52298              | 22540    |                    | 29,758 | 2,578     | 1571      |           |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |                       |           | 19                        |     | 39937             |       | 0                               | 50761              | 22540    |                    | 28,221 | 2,127     | 1338      |           |
| COMPRESSRS: HP: VAL:                                     |                      |                       |           | 20                        |     | 38738             |       | 0                               | 49183              | 22540    |                    | 26,643 | 1,745     | 1138      |           |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |           | 21                        |     | 37578             |       | 0                               | 47683              | 22540    |                    | 25,143 | 1,433     | 967       |           |
|                                                          |                      |                       |           | 22                        |     | 36450             |       | 0                               | 46290              | 22540    |                    | 23,750 | 1,177     | 824       |           |
|                                                          |                      |                       |           | 23                        |     | 35356             |       | 0                               | 44893              | 22540    |                    | 22,353 | 963       | 701       |           |
| LAST YR WI VAL: 565,930                                  |                      |                       |           | 24                        |     | 34297             |       | 0                               | 43493              | 22540    |                    | 20,953 | 785       | 596       |           |
| LAST YR RI VAL: 194,440                                  |                      |                       |           | 25                        |     | 33267             |       | 0                               | 42274              | 22540    |                    | 19,734 | 643       | 508       |           |
| LAST YR 8/8 VAL: 760,370                                 |                      |                       |           | 26                        |     | 32270             |       | 0                               | 40899              | 22540    |                    | 18,359 | 520       | 431       |           |
|                                                          |                      |                       |           | 27                        |     | 31304             |       | 0                               | 39706              | 22540    |                    | 17,166 | 423       | 367       |           |
|                                                          |                      |                       |           | 28                        |     | 30365             |       | 0                               | 38540              | 22540    |                    | 16,000 | 343       | 312       |           |
| LAST YR OIL PROD: 513                                    |                      |                       |           | =====                     |     | =====             |       | =====                           |                    | =====    |                    | =====  |           | =====     |           |
| LAST YR GAS PROD: 29,630                                 |                      |                       |           |                           |     | 1322361           |       | 0                               | 1676886            | 631120   | 1,045,766          |        | 358,885   |           | 161806    |
|                                                          |                      |                       |           |                           |     |                   |       |                                 |                    |          |                    |        |           |           |           |
| REMARKS1: TY26 LOE RENDERED                              |                      |                       |           |                           |     | \$/BBLRESV: 10.40 |       |                                 | EQUIP VAL: 3,983   |          |                    |        |           |           |           |
| REMARKS2:                                                |                      |                       |           |                           |     | \$/BBLPROD: 0     |       |                                 | WI OIL VAL: 75,875 |          | RI OIL VAL: 34,209 |        |           |           |           |
| MC1:                                                     |                      |                       |           |                           |     | WI PAYOUT: 6.2    |       |                                 | GAS VAL: 283,010   |          | GAS VAL: 127,597   |        |           |           |           |
| MC2:                                                     |                      |                       |           |                           |     | RI PAYOUT: 6.8    |       |                                 | PRD VAL: 0         |          | PRD VAL: 0         |        |           |           |           |
|                                                          |                      |                       |           |                           |     |                   |       | =====                           |                    |          |                    | =====  |           |           |           |
|                                                          |                      |                       |           |                           |     | 8/8 VALUE:        |       | 524,680                         | WI TOTAL:          |          | 362,870            |        | RI TOTAL: |           | 161,810   |

REMARKS1: PREV OP WAS ENERVST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406275 - WESNER 1 #2 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 255713 - 2 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 14084

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400803 HCG.....:  
ALT RRC#: 255713 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406297 - THORNTON 59 #4 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 255763 - 4 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12882  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

|           |                      |          |           |    |        |        |       |       |      |      |     |       |
|-----------|----------------------|----------|-----------|----|--------|--------|-------|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC:         |          | 2         | 0  | 12,269 | 0      | 46.45 | 1.93  | 1.93 | .00  | 0   |       |
| ALT JOB#: | UNIT.....:           |          | 3         | 0  | 11,900 | 0      | 47.09 | 1.93  | 1.93 | .00  | 0   |       |
| ALT LSE#: | HCG.....:            |          | 4         | 0  | 11,544 | 0      | 47.77 | 1.93  | 1.93 | .00  | 0   |       |
| ALT RRC#: | GRAPH.....:          |          | 5         | 0  | 11,197 | 0      | 48.44 | 1.93  | 1.93 | .00  | 0   |       |
|           |                      |          | 6         | 0  | 10,862 | 0      | 49.11 | 1.93  | 1.93 | .00  | 0   |       |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0      | 10,535 | 0     | 49.11 | 1.93 | 1.93 | .00 | 0     |
| ---       | -----                | -----    | -----     | 8  | 0      | 10,219 | 0     | 49.11 | 1.93 | 1.93 | .00 | 0     |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 56,450    | 9  | 0      | 9,913  | 0     | 49.11 | 1.93 | 1.93 | .00 | 0     |
| 01        | HEMPHILL COUNTY      | 1.000000 | 56,450    | 10 | 0      | 9,612  | 0     | 49.11 | 1.93 | 1.93 | .00 | 0     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 56,450    | 11 | 0      | 9,324  | 0     | 49.11 | 1.93 | 1.93 | .00 | 0     |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 56,450    | 12 | 0      | 9,047  | 0     | 49.11 | 1.93 | 1.93 | .00 | 0     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 56,450    |    | =====  | =====  | ===== |       |      |      |     | ===== |

|                           |                       |             |            | YR    | WI GAS          | WI PRD  | WI GROSS         | OPERATING | WI NET          | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|-----------------|---------|------------------|-----------|-----------------|-----------|-----------|
|                           |                       |             |            |       | REVENUE         | REVENUE | REVENUE          | EXPENSES  | REVENUE         | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 19529           | 0       | 19529            | 13720     | 5,809           | 5,417     | 4572      |
|                           |                       |             |            | 2     | 18943           | 0       | 18943            | 13720     | 5,223           | 4,235     | 3891      |
|                           |                       |             |            | 3     | 18374           | 0       | 18374            | 13720     | 4,654           | 3,282     | 3310      |
|                           |                       |             |            | 4     | 17824           | 0       | 17824            | 13720     | 4,104           | 2,516     | 2817      |
|                           |                       |             |            | 5     | 17288           | 0       | 17288            | 13720     | 3,568           | 1,902     | 2397      |
|                           |                       |             |            | 6     | 16771           | 0       | 16771            | 13720     | 3,051           | 1,415     | 2040      |
| *** PARAMETERS ***        |                       |             |            | 7     | 16266           | 0       | 16266            | 13720     | 2,546           | 1,026     | 1735      |
|                           |                       |             |            | 8     | 15778           | 0       | 15778            | 13720     | 2,058           | 721       | 1477      |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 9     | 15306           | 0       | 15306            | 13720     | 1,586           | 483       | 1256      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 14841           | 0       | 14841            | 13720     | 1,121           | 297       | 1069      |
|                           |                       |             |            | 11    | 14396           | 0       | 14396            | 13720     | 676             | 156       | 909       |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.25 |             |            | 12    | 13969           | 0       | 13969            | 13720     | 249             | 50        | 774       |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.25 |             |            | ===== | =====           | =====   | =====            | =====     | =====           | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 199285          | 0       | 199285           | 164640    | 34,645          | 21,500    | 26247     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                 |         |                  |           |                 |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: .00 |         | EQUIP VAL: 8,695 |           |                 |           |           |
|                           |                       |             |            |       | \$/BBLPROD: 0   |         | WI OIL VAL: 0    |           | RI OIL VAL: 0   |           |           |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 7.6  |         | GAS VAL: 21,500  |           | GAS VAL: 26,247 |           |           |
|                           |                       |             |            |       | RI PAYOUT: 5.8  |         | PRD VAL: 0       |           | PRD VAL: 0      |           |           |
| 14,000                    |                       |             |            |       |                 |         | =====            |           | =====           |           |           |
|                           |                       |             |            |       | 8/8 VALUE:      | 56,450  | WI TOTAL:        | 30,200    | RI TOTAL:       | 26,250    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 35.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,750  
LAST YR RI VAL: 30,570  
LAST YR 8/8 VAL: 75,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,757

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406292 - FELDMAN DD #2 FULL WI DECIMAL = .838460 #WELLS: 1  
RRC#, WELL#.....: 255765 - 2 RRC DIST...: 10 FULL RI DECIMAL = .161540 DEPTH: 11737  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 11,245 | 0 | 45.80 | 2.63 | 2.63 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 10,168 | 0 | 46.45 | 2.63 | 2.63 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 9,275  | 0 | 47.09 | 2.63 | 2.63 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 8,521  | 0 | 47.77 | 2.63 | 2.63 | .00 | 0 |
|           |              | 5 | 0 | 7,877  | 0 | 48.44 | 2.63 | 2.63 | .00 | 0 |
|           |              | 6 | 0 | 7,322  | 0 | 49.11 | 2.63 | 2.63 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 74,130    | 7     | 0   | 0      | 6,838                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 74,130    | 8     | 0   | 0      | 6,411                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 74,130    | 9     | 0   | 0      | 6,033                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 74,130    | 10    | 0   | 0      | 5,696                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 74,130    | 11    | 0   | 0      | 5,393                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 74,130    | 12    | 0   | 0      | 5,121                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 13    | 0   | 0      | 4,874                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 14    | 0   | 0      | 4,650                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 15    | 0   | 0      | 4,442                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 16    | 0   | 0      | 4,253                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 17    | 0   | 0      | 4,079                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0   |        | 112,198               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 24797          | 0              | 24797            | 14700              | 10,097         | 9,415             | 4474              |
|                                                 | 2     | 22422          | 0              | 22422            | 13230              | 9,192          | 7,454             | 3549              |
|                                                 | 3     | 20453          | 0              | 20453            | 11907              | 8,546          | 6,026             | 2839              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 18790          | 0              | 18790            | 10716              | 8,074          | 4,950             | 2288              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 17370          | 0              | 17370            | 9644               | 7,726          | 4,119             | 1856              |
|                                                 | 6     | 16146          | 0              | 16146            | 8680               | 7,466          | 3,461             | 1513              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.07 | 7     | 15079          | 0              | 15079            | 8680               | 6,399          | 2,580             | 1240              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07   | 8     | 14137          | 0              | 14137            | 8680               | 5,457          | 1,913             | 1020              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 13304          | 0              | 13304            | 8680               | 4,624          | 1,410             | 842               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 12561          | 0              | 12561            | 8680               | 3,881          | 1,029             | 697               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 11892          | 0              | 11892            | 8680               | 3,212          | 740               | 579               |
|                                                 | 12    | 11293          | 0              | 11293            | 8680               | 2,613          | 524               | 482               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 10748          | 0              | 10748            | 8680               | 2,068          | 360               | 403               |
| -----                                           | 14    | 10254          | 0              | 10254            | 8680               | 1,574          | 239               | 337               |
| 15,000                                          | 15    | 9795           | 0              | 9795             | 8680               | 1,115          | 147               | 282               |
| -----                                           | 16    | 9379           | 0              | 9379             | 8680               | 699            | 80                | 237               |
| 1                                               | 17    | 8995           | 0              | 8995             | 8680               | 315            | 31                | 199               |
| 10.0 5                                          | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 247415         | 0              | 247415           | 164357             | 83,058         | 44,478            | 22837             |

|                                       |                   |                  |                  |
|---------------------------------------|-------------------|------------------|------------------|
| ALT JAN 1 HYPERBOLIC FORECAST:        | \$/BBLRESV: .00   | EQUIP VAL: 6,812 |                  |
| OIL: D B: De/Dt: /                    | \$/BBLPROD: 0     | WI OIL VAL: 0    | RI OIL VAL: 0    |
| GAS: 32.5 D B: .933 De/Dt: 10.0 / 3.0 | WI PAYOUT: 6.0    | GAS VAL: 44,478  | GAS VAL: 22,837  |
| PRD: M B: De/Dt: /                    | RI PAYOUT: 5.9    | PRD VAL: 0       | PRD VAL: 0       |
|                                       |                   | =====            | =====            |
|                                       | 8/8 VALUE: 74,130 | WI TOTAL: 51,290 | RI TOTAL: 22,840 |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,640  
LAST YR RI VAL: 63,060  
LAST YR 8/8 VAL: 221,700

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 13,311

REMARKS1: RECLASS OF RRC 151100  
REMARKS2: PREV OP APACHE  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406283 - WEBB LESLIE ETAL #1895H FULL WI DECIMAL = .785700 #WELLS: 1  
RRC#, WELL#.....: 255788 - 1895H RRC DIST.: 10 FULL RI DECIMAL = .214300 DEPTH: 11818  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | .770000 | 35,160    | 1  | 66                    | 5,766                 | 0                     | 45.80     | 6.73        | 6.73        | .00       | 2375           |
| 01  | HEMPHILL COUNTY      | .770000 | 35,160    | 2  | 60                    | 3,205                 | 0                     | 46.45     | 6.73        | 6.73        | .00       | 2190           |
| 30  | CANADIAN ISD (HEMPHI | .770000 | 35,160    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | .770000 | 35,160    |    | 126                   | 8,971                 | 0                     |           |             |             |           | 4,565          |
| 62  | HEMPHILL CO UNDERGRO | .770000 | 35,160    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 16.70 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 1,653 RI OIL VAL: 1,113  
WI PAYOUT: .0 GAS VAL: 17,174 GAS VAL: 11,570  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 45,670 WI TOTAL: 32,990 RI TOTAL: 12,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.85  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .505 De/Dt: 3.0 / 3.0  
GAS: 26.8 D B: 1.500 De/Dt: 60.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,700  
LAST YR RI VAL: 4,830  
LAST YR 8/8 VAL: 20,530

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 6,577

REMARKS1: TRACT FACTOR .77 HEMPHILL .23  
REMARKS2: ROBERTS CO-  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406294 - KING TRUST A #1 FULL WI DECIMAL = .840066 #WELLS: 1  
RRC#, WELL#.....: 255943 - 1 RRC DIST...: 10 FULL RI DECIMAL = .159934 DEPTH: 11700  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                  |            | RRC CO#: 211 HEMPHILL     |                  |         | LAST UPDATE: 5/12/2026 MNRLEPUT |           |              |             |           |         |
|----------------------------------------------------------|----------------------|------------------|------------|---------------------------|------------------|---------|---------------------------------|-----------|--------------|-------------|-----------|---------|
| LEASE#, NAME.....: 406273 - SHALLER FRANK #7H            |                      |                  |            | FULL WI DECIMAL = .830500 |                  |         |                                 |           | #WELLS: 1    |             |           |         |
| RRC#, WELL#.....: 256231 - 7H RRC DIST...: 10            |                      |                  |            | FULL RI DECIMAL = .169500 |                  |         |                                 |           | DEPTH: 10400 |             |           |         |
| OPERATOR#, AGENT#: 877099 - 40                           |                      |                  |            |                           |                  |         |                                 |           |              |             |           |         |
| OPERATOR NAME....: UNIT PETROLEUM COMPA                  |                      |                  |            |                           |                  |         |                                 |           |              |             |           |         |
| GAS FIELD#.....: 40311200                                |                      |                  |            |                           |                  |         |                                 |           |              |             |           |         |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |                  |            |                           |                  |         |                                 |           |              |             |           |         |
|                                                          |                      |                  |            | 1                         | 557              | 32,477  | 0                               | 45.80     | 2.84         | 2.84        | .00       | 21187   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                  |            | 2                         | 519              | 30,456  | 0                               | 46.45     | 2.83         | 2.83        | .00       | 20021   |
| ALT JOB#: UNIT.....:                                     |                      |                  |            | 3                         | 484              | 28,657  | 0                               | 47.09     | 2.83         | 2.83        | .00       | 18928   |
| ALT LSE#: HCG.....:                                      |                      |                  |            | 4                         | 453              | 27,050  | 0                               | 47.77     | 2.83         | 2.83        | .00       | 17972   |
| ALT RRC#: GRAPH.....:                                    |                      |                  |            | 5                         | 427              | 25,605  | 0                               | 48.44     | 2.83         | 2.83        | .00       | 17178   |
|                                                          |                      |                  |            | 6                         | 402              | 24,299  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 16396   |
| JUR                                                      | JURISDICTION NAME    | PERCENT          | 8/8 VALUE  | 7                         | 379              | 23,115  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 15458   |
|                                                          |                      |                  |            | 8                         | 360              | 22,033  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 14683   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000         | 422,470    | 9                         | 342              | 21,043  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 13949   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000         | 422,470    | 10                        | 326              | 20,136  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 13296   |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000         | 422,470    | 11                        | 309              | 19,296  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 12603   |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000         | 422,470    | 12                        | 296              | 18,521  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 12073   |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000         | 422,470    | 13                        | 283              | 17,804  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 11542   |
|                                                          |                      |                  |            | 14                        | 271              | 17,137  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 11053   |
|                                                          |                      |                  |            | 15                        | 260              | 16,516  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 10604   |
|                                                          |                      |                  |            | 16                        | 251              | 15,938  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 10237   |
|                                                          |                      |                  |            | 17                        | 240              | 15,393  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 9789    |
|                                                          |                      |                  |            | 18                        | 230              | 14,884  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 9381    |
|                                                          |                      |                  |            | 19                        | 223              | 14,406  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 9095    |
|                                                          |                      |                  |            | 20                        | 216              | 13,954  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 8810    |
|                                                          |                      |                  |            | 21                        | 206              | 13,533  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 8402    |
|                                                          |                      |                  |            | 22                        | 200              | 13,127  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 8157    |
|                                                          |                      |                  |            | 23                        | 192              | 12,733  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 7831    |
|                                                          |                      |                  |            | 24                        | 186              | 12,351  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 7586    |
| *** PARAMETERS ***                                       |                      |                  |            | 25                        | 180              | 11,980  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 7341    |
|                                                          |                      |                  |            | 26                        | 175              | 11,621  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 7138    |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28      |            | 27                        | 168              | 11,272  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 6852    |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:         |            | 28                        | 163              | 10,934  | 0                               | 49.11     | 2.83         | 2.83        | .00       | 6648    |
|                                                          |                      |                  |            | =====                     | =====            | =====   |                                 |           |              |             |           | =====   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.30          |                      |                  |            |                           | 8,298            | 516,271 | 0                               |           |              |             |           | 334,210 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30            |                      |                  |            |                           |                  |         |                                 |           |              |             |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |                  |            |                           | WI GAS           | WI PRD  | WI GROSS                        | OPERATING | WI NET       | PV WI NET   | PV RI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |                  |            | YR                        | REVENUE          | REVENUE | REVENUE                         | EXPENSES  | REVENUE      | REVENUE     | REVENUE   |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |                  |            | --                        | -----            | -----   | -----                           | -----     | -----        | -----       | -----     | -----   |
|                                                          |                      |                  |            | 1                         | 76601            | 0       | 97788                           | 29890     | 67,898       | 63,315      | 18693     |         |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D        | PROD BBL/D | 2                         | 71581            | 0       | 91602                           | 29890     | 61,712       | 50,041      | 15359     |         |
|                                                          |                      |                  |            | 3                         | 67353            | 0       | 86281                           | 29890     | 56,391       | 39,762      | 12690     |         |
| 30,500                                                   |                      |                  |            | 4                         | 63576            | 0       | 81548                           | 29890     | 51,658       | 31,673      | 10521     |         |
|                                                          |                      |                  |            | 5                         | 60180            | 0       | 77358                           | 29890     | 47,468       | 25,308      | 8755      |         |
|                                                          |                      |                  |            | 6                         | 57110            | 0       | 73506                           | 29890     | 43,616       | 20,221      | 7298      |         |
|                                                          |                      |                  |            | 7                         | 54328            | 0       | 69786                           | 29890     | 39,896       | 16,084      | 6077      |         |
|                                                          |                      |                  |            | 8                         | 51784            | 0       | 66467                           | 29890     | 36,577       | 12,823      | 5078      |         |
|                                                          |                      |                  |            | 9                         | 49458            | 0       | 63407                           | 29890     | 33,517       | 10,218      | 4249      |         |
|                                                          |                      |                  |            | 10                        | 47326            | 0       | 60622                           | 29890     | 30,732       | 8,146       | 3564      |         |
|                                                          |                      |                  |            | 11                        | 45352            | 0       | 57955                           | 29890     | 28,065       | 6,469       | 2988      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                  |            | 12                        | 43530            | 0       | 55603                           | 29890     | 25,713       | 5,154       | 2515      |         |
| OIL:                                                     | 1.6 D B: .810        | De/Dt: 7.1 / 3.0 |            | 13                        | 41845            | 0       | 53387                           | 29890     | 23,497       | 4,095       | 2118      |         |
| GAS:                                                     | 92.0 D B: .887       | De/Dt: 6.4 / 3.0 |            | 14                        | 40277            | 0       | 51330                           | 29890     | 21,440       | 3,249       | 1787      |         |
| PRD:                                                     | M B: De/Dt: /        |                  |            | 15                        | 38818            | 0       | 49422                           | 29890     | 19,532       | 2,575       | 1509      |         |
|                                                          |                      |                  |            | 16                        | 37459            | 0       | 47696                           | 29890     | 17,806       | 2,041       | 1277      |         |
| PROD WELLS:                                              | 1 EQ SCH#: 31        | VAL: 16,000      |            | 17                        | 36178            | 0       | 45967                           | 29890     | 16,077       | 1,602       | 1080      |         |
| SERV WELLS:                                              | EQ SCH#:             | VAL:             |            | 18                        | 34982            | 0       | 44363                           | 29890     | 14,473       | 1,254       | 914       |         |
| INJ WELLS:                                               | EQ SCH#:             | VAL:             |            | 19                        | 33859            | 0       | 42954                           | 29890     | 13,064       | 985         | 776       |         |
| COMPRESSRS:                                              | HP:                  | VAL:             |            | 20                        | 32796            | 0       | 41606                           | 29890     | 11,716       | 768         | 660       |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                  |            | 21                        | 31807            | 0       | 40209                           | 29890     | 10,319       | 588         | 559       |         |
|                                                          |                      |                  |            | 22                        | 30853            | 0       | 39010                           | 29890     | 9,120        | 452         | 476       |         |
|                                                          |                      |                  |            | 23                        | 29927            | 0       | 37758                           | 29890     | 7,868        | 339         | 404       |         |
| LAST YR WI VAL:                                          | 369,870              |                  |            | 24                        | 29029            | 0       | 36615                           | 29890     | 6,725        | 252         | 344       |         |
| LAST YR RI VAL:                                          | 118,620              |                  |            | 25                        | 28157            | 0       | 35498                           | 29890     | 5,608        | 183         | 292       |         |
| LAST YR 8/8 VAL:                                         | 488,490              |                  |            | 26                        | 27313            | 0       | 34451                           | 29890     | 4,561        | 129         | 249       |         |
|                                                          |                      |                  |            | 27                        | 26493            | 0       | 33345                           | 29890     | 3,455        | 85          | 211       |         |
|                                                          |                      |                  |            | 28                        | 25698            | 0       | 32346                           | 29890     | 2,456        | 53          | 180       |         |
| LAST YR OIL PROD:                                        | 573                  |                  |            | =====                     | =====            | =====   | =====                           | =====     | =====        | =====       | =====     | =====   |
| LAST YR GAS PROD:                                        | 35,243               |                  |            |                           | 1213670          | 0       | 1547880                         | 836920    | 710,960      | 307,864     | 110623    |         |
|                                                          |                      |                  |            |                           |                  |         |                                 |           |              |             |           |         |
| REMARKS1: TY2026 LOE RENDERED                            |                      |                  |            |                           | \$/BBLRESV: 9.65 |         | EQUIP VAL:                      | 3,983     |              |             |           |         |
| REMARKS2:                                                |                      |                  |            |                           | \$/BBLPROD: 0    |         | WI OIL VAL:                     | 66,472    |              | RI OIL VAL: | 23,885    |         |
| MC1: S                                                   |                      |                  |            |                           | WI PAYOUT: 5.6   |         | GAS VAL:                        | 241,392   |              | GAS VAL:    | 86,738    |         |
| MC2: 10A                                                 |                      |                  |            |                           | RI PAYOUT: 6.5   |         | PRD VAL:                        | 0         |              | PRD VAL:    | 0         |         |
|                                                          |                      |                  |            |                           |                  |         | =====                           |           |              | =====       |           |         |
|                                                          |                      |                  |            |                           | 8/8 VALUE:       | 422,470 | WI TOTAL:                       | 311,850   |              | RI TOTAL:   | 110,620   |         |

|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |        |           |        |         |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|--------|---------|---------------------------------|----------|--------|-----------|---------|---------|-------|-----------|--------|-----------|--------|---------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |        |         | LAST UPDATE: 6/06/2026 MNRLTSIF |          |        |           |         |         |       |           |        |           |        |         |  |
| LEASE#, NAME.....: 406272 - WESNER 246 #3                |                      |             |           | FULL WI DECIMAL = .812500 |         |        |         | #WELLS: 1                       |          |        |           |         |         |       |           |        |           |        |         |  |
| RRC#, WELL#.....: 256296 - 3 RRC DIST...: 10             |                      |             |           | FULL RI DECIMAL = .187500 |         |        |         | DEPTH: 14050                    |          |        |           |         |         |       |           |        |           |        |         |  |
| OPERATOR#, AGENT#: 040205 - 574                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |        |           |        |         |  |
| OPERATOR NAME....: BCE-MACH II LLC                       |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |        |           |        |         |  |
| GAS FIELD#.....: 06794500                                |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |        |           |        |         |  |
| GAS FIELD NAME...: BEGERT (10,200)                       |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |        |           |        |         |  |
|                                                          |                      |             |           | YR                        | OIL     | PRDCTN | GAS     | PRDCTN                          | PRD      | PRDCTN | PRICE     | WIGAS   | PRICE   | RIGAS | PRICE     | PRD    | PRICE     | WI OIL | REVENUE |  |
|                                                          |                      |             |           | 1                         | 129     |        | 24,496  |                                 | 0        |        | 45.80     | 2.00    | 2.00    | .00   |           |        |           | 4800   |         |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 112     |        | 23,340  |                                 | 0        |        | 46.45     | 2.00    | 2.00    | .00   |           |        |           | 4227   |         |  |
| ALT JOB#: 324201 UNIT.....:                              |                      |             |           | 3                         | 98      |        | 22,279  |                                 | 0        |        | 47.09     | 2.00    | 2.00    | .00   |           |        |           | 3750   |         |  |
| ALT LSE#: 400802 HCG.....:                               |                      |             |           | 4                         | 87      |        | 21,296  |                                 | 0        |        | 47.77     | 2.00    | 2.00    | .00   |           |        |           | 3377   |         |  |
| ALT RRC#: 256296 GRAPH.....:                             |                      |             |           | 5                         | 79      |        | 20,389  |                                 | 0        |        | 48.44     | 2.00    | 2.00    | .00   |           |        |           | 3109   |         |  |
|                                                          |                      |             |           | 6                         | 72      |        | 19,545  |                                 | 0        |        | 49.11     | 2.00    | 2.00    | .00   |           |        |           | 2873   |         |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 65      |        | 18,763  |                                 | 0        |        | 49.11     | 2.00    | 2.00    | .00   |           |        |           | 2594   |         |  |
| ---                                                      | ---                  | ---         | ---       | 8                         | 60      |        | 18,033  |                                 | 0        |        | 49.11     | 2.00    | 2.00    | .00   |           |        |           | 2394   |         |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 129,050   | 9                         | 58      |        | 17,351  |                                 | 0        |        | 49.11     | 2.00    | 2.00    | .00   |           |        |           | 2314   |         |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 129,050   | 10                        | 48      |        | 16,714  |                                 | 0        |        | 49.11     | 2.00    | 2.00    | .00   |           |        |           | 1915   |         |  |
| 34                                                       | FT ELLIOTT CISP (HEM | 1.000000    | 129,050   | 11                        | 47      |        | 16,116  |                                 | 0        |        | 49.11     | 2.00    | 2.00    | .00   |           |        |           | 1875   |         |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 129,050   | 12                        | 46      |        | 15,555  |                                 | 0        |        | 49.11     | 2.00    | 2.00    | .00   |           |        |           | 1835   |         |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 129,050   | 13                        | 45      |        | 15,027  |                                 | 0        |        | 49.11     | 2.00    | 2.00    | .00   |           |        |           | 1796   |         |  |
| 87                                                       | AMARILLO P&A OVERLAP | 1.000000    | 129,050   | =====                     |         |        |         | =====                           |          |        |           | =====   |         |       |           | =====  |           |        |         |  |
|                                                          |                      |             |           | 946                       |         |        |         | 248,904                         |          |        |           | 0       |         |       |           | 36,859 |           |        |         |  |
|                                                          |                      |             |           | YR                        | WI GAS  |        | WI PRD  |                                 | WI GROSS |        | OPERATING |         | WI NET  |       | PV WI NET |        | PV RI NET |        |         |  |
|                                                          |                      |             |           |                           | REVENUE |        | REVENUE |                                 | REVENUE  |        | EXPENSES  |         | REVENUE |       | REVENUE   |        | REVENUE   |        |         |  |
|                                                          |                      |             |           | 1                         | 39806   |        | 0       |                                 | 44606    |        | 25480     |         | 19,126  |       | 17,835    |        | 9642      |        |         |  |
|                                                          |                      |             |           | 2                         | 37928   |        | 0       |                                 | 42155    |        | 25480     |         | 16,675  |       | 13,521    |        | 7992      |        |         |  |
|                                                          |                      |             |           | 3                         | 36203   |        | 0       |                                 | 39953    |        | 25480     |         | 14,473  |       | 10,205    |        | 6644      |        |         |  |
|                                                          |                      |             |           | 4                         | 34606   |        | 0       |                                 | 37983    |        | 25480     |         | 12,503  |       | 7,666     |        | 5541      |        |         |  |
|                                                          |                      |             |           | 5                         | 33132   |        | 0       |                                 | 36241    |        | 25480     |         | 10,761  |       | 5,737     |        | 4638      |        |         |  |
| *** PARAMETERS ***                                       |                      |             |           | 6                         | 31761   |        | 0       |                                 | 34634    |        | 25480     |         | 9,154   |       | 4,243     |        | 3888      |        |         |  |
|                                                          |                      |             |           | 7                         | 30490   |        | 0       |                                 | 33084    |        | 25480     |         | 7,604   |       | 3,066     |        | 3258      |        |         |  |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |           | 8                         | 29304   |        | 0       |                                 | 31698    |        | 25480     |         | 6,218   |       | 2,179     |        | 2738      |        |         |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 9                         | 28195   |        | 0       |                                 | 30509    |        | 25480     |         | 5,029   |       | 1,533     |        | 2311      |        |         |  |
|                                                          |                      |             |           | 10                        | 27160   |        | 0       |                                 | 29075    |        | 25480     |         | 3,595   |       | 953       |        | 1932      |        |         |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |           | 11                        | 26189   |        | 0       |                                 | 28064    |        | 25480     |         | 2,584   |       | 596       |        | 1636      |        |         |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |           | 12                        | 25277   |        | 0       |                                 | 27112    |        | 25480     |         | 1,632   |       | 328       |        | 1387      |        |         |  |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |           | 13                        | 24419   |        | 0       |                                 | 26215    |        | 25480     |         | 735     |       | 129       |        | 1175      |        |         |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |           | =====                     |         |        |         | =====                           |          |        |           | =====   |         |       |           | =====  |           |        |         |  |
| PRD WELLHEAD PRICE:                                      |                      |             |           | 404470                    |         |        |         | 0                               |          |        |           | 441329  |         |       |           | 331240 |           |        |         |  |
| ADDL GAS PRICES? N                                       |                      |             |           |                           |         |        |         |                                 |          |        |           | 110,089 |         |       |           | 67,991 |           |        |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           | 52782  |           |        |         |  |

|              |          |           |            |             |         |             |        |             |        |       |  |
|--------------|----------|-----------|------------|-------------|---------|-------------|--------|-------------|--------|-------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: | 7.39    | EQUIP VAL:  | 8,281  |             |        |       |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: | 0       | WI OIL VAL: | 5,678  | RI OIL VAL: | 4,408  |       |  |
| 26,000       |          |           |            | WI PAYOUT:  | 5.3     | GAS VAL:    | 62,312 | GAS VAL:    | 48,374 |       |  |
| -----        | -----    | -----     | -----      | RI PAYOUT:  | 5.8     | PRD VAL:    | 0      | PRD VAL:    | 0      |       |  |
|              |          |           |            | =====       |         | =====       |        | =====       |        | ===== |  |
|              |          |           |            | 8/8 VALUE:  | 129,050 | WI TOTAL:   | 76,270 | RI TOTAL:   | 52,780 |       |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.007 De/Dt: 13.9 / 3.0  
GAS: 68.8 D B: .753 De/Dt: 4.8 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,450  
LAST YR RI VAL: 51,510  
LAST YR 8/8 VAL: 131,960

LAST YR OIL PROD: 144  
LAST YR GAS PROD: 25,620

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406271 - FLOWERS #84 #14H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 256632 - 14H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11500  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |         |           |    |        |         |       |       |       |       |       |         |
|-----------|----------------------|---------|-----------|----|--------|---------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC:         |         |           | 2  | 1,358  | 47,242  | 0     | 46.45 | 2.93  | 2.93  | .00   | 55194   |
| ALT JOB#: | UNIT.....:           |         |           | 3  | 1,276  | 44,832  | 0     | 47.09 | 2.93  | 2.93  | .00   | 52576   |
| ALT LSE#: | HCG.....:            |         |           | 4  | 1,200  | 42,545  | 0     | 47.77 | 2.93  | 2.93  | .00   | 50159   |
| ALT RRC#: | GRAPH.....:          |         |           | 5  | 1,128  | 40,376  | 0     | 48.44 | 2.92  | 2.92  | .00   | 47810   |
|           |                      |         |           | 6  | 1,059  | 38,318  | 0     | 49.11 | 2.92  | 2.92  | .00   | 45507   |
| JUR       | JURISDICTION NAME    | PERCENT | 8/8 VALUE | 7  | 995    | 36,362  | 0     | 49.11 | 2.92  | 2.92  | .00   | 42756   |
| ---       | -----                | -----   | -----     | 8  | 936    | 34,509  | 0     | 49.11 | 2.92  | 2.92  | .00   | 40221   |
| 00        | HEMPHILL CO APPRAISA | .700000 | 313,690   | 9  | 879    | 32,750  | 0     | 49.11 | 2.92  | 2.92  | .00   | 37772   |
| 01        | HEMPHILL COUNTY      | .700000 | 313,690   | 10 | 826    | 31,079  | 0     | 49.11 | 2.92  | 2.92  | .00   | 35494   |
| 30        | CANADIAN ISD (HEMPHI | .700000 | 313,690   | 11 | 775    | 29,494  | 0     | 49.11 | 2.92  | 2.92  | .00   | 33303   |
| 60        | HEMPHILL CO HOSPITAL | .700000 | 313,690   | 12 | 729    | 27,991  | 0     | 49.11 | 2.92  | 2.92  | .00   | 31326   |
| 62        | HEMPHILL CO UNDERGRO | .700000 | 313,690   |    | =====  | =====   | ===== | ===== | ===== | ===== | ===== | =====   |
|           |                      |         |           |    | 12,606 | 455,279 | 0     |       |       |       |       | 530,026 |

|                           |                        |             |            | YR    | WI GAS             | WI PRD  | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|--------------------|---------|--------------------|-----------|--------------------|-----------|-----------|
|                           |                        |             |            |       | REVENUE            | REVENUE | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |
|                           |                        |             |            | 1     | 127626             | 0       | 185534             | 100450    | 85,084             | 79,341    | 24824     |
|                           |                        |             |            | 2     | 121117             | 0       | 176311             | 100450    | 75,861             | 61,514    | 20693     |
|                           |                        |             |            | 3     | 114938             | 0       | 167514             | 100450    | 67,064             | 47,288    | 17246     |
|                           |                        |             |            | 4     | 109075             | 0       | 159234             | 100450    | 58,784             | 36,043    | 14380     |
|                           |                        |             |            | 5     | 103161             | 0       | 150971             | 100450    | 50,521             | 26,936    | 11959     |
|                           |                        |             |            | 6     | 97902              | 0       | 143409             | 100450    | 42,959             | 19,917    | 9965      |
| *** PARAMETERS ***        |                        |             |            | 7     | 92905              | 0       | 135661             | 100450    | 35,211             | 14,196    | 8269      |
|                           |                        |             |            | 8     | 88170              | 0       | 128391             | 100450    | 27,941             | 9,795     | 6866      |
| MO SHIFT: 6               | DISC: 15.0             | YRS MAX: 28 |            | 9     | 83676              | 0       | 121448             | 100450    | 20,998             | 6,401     | 5697      |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 79407              | 0       | 114901             | 100450    | 14,451             | 3,831     | 4727      |
|                           |                        |             |            | 11    | 75357              | 0       | 108660             | 100450    | 8,210              | 1,892     | 3922      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.42  |             |            | 12    | 71517              | 0       | 102843             | 100450    | 2,393              | 480       | 3256      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.42  |             |            | ===== | =====              | =====   | =====              | =====     | =====              | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |             |            |       | 1164851            | 0       | 1694877            | 1205400   | 489,477            | 307,634   | 131804    |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                    |         |                    |           |                    |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: 8.72   |         | EQUIP VAL: 8,695   |           |                    |           |           |
|                           |                        |             |            |       | \$/BBLPROD: 0      |         | WI OIL VAL: 96,204 |           | RI OIL VAL: 41,218 |           |           |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 4.6     |         | GAS VAL: 211,430   |           | GAS VAL: 90,586    |           |           |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.6     |         | PRD VAL: 0         |           | PRD VAL: 0         |           |           |
| 102,500                   |                        |             |            |       |                    |         | =====              | =====     | =====              | =====     | =====     |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE: 448,130 |         | WI TOTAL: 316,330  |           | RI TOTAL: 131,800  |           |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.1 D B: .001 De/Dt: 6.0 /  
GAS: 140.0 D B: .001 De/Dt: 5.1 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 447,270  
LAST YR RI VAL: 175,600  
LAST YR 8/8 VAL: 622,870

LAST YR OIL PROD: 1,574  
LAST YR GAS PROD: 51,252

REMARKS1: TRACT % W/ROBERETS, HEMP .70  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 10A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406291 - EUBANK 44 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 256731 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 173   | 6,960  | 0     | 45.80 | 1.94  | 1.94  | .00   | 5943   |
| ALT JOB#: | UNIT.....:   | 2     | 168   | 6,332  | 0     | 46.45 | 1.93  | 1.93  | .00   | 5853   |
| ALT LSE#: | HCG.....:    | 3     | 164   | 5,762  | 0     | 47.09 | 1.93  | 1.93  | .00   | 5792   |
| ALT RRC#: | GRAPH.....:  | 4     | 156   | 5,244  | 0     | 47.77 | 1.93  | 1.93  | .00   | 5589   |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 661   | 24,298 | 0     |       |       |       |       | 23,177 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 34,350    | 1  | 10127          | 0              | 16070            | 12740              | 3,330          | 3,105             | 5017              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 34,350    | 2  | 9166           | 0              | 15019            | 12740              | 2,279          | 1,848             | 4113              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 34,350    | 3  | 8340           | 0              | 14132            | 12740              | 1,392          | 982               | 3395              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 34,350    | 4  | 7591           | 0              | 13180            | 12740              | 440            | 270               | 2777              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 34,350    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 35224          | 0              | 58401            | 50960              | 7,441          | 6,205             | 15302             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.97   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 2,463  | RI OIL VAL: | 6,073  |
| WI PAYOUT:  | .0     | GAS VAL:    | 3,742  | GAS VAL:    | 9,229  |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 34,350 | WI TOTAL:   | 19,050 | RI TOTAL:   | 15,300 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.26 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.26 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 13,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |              |
|------|--------|---------|--------------|
| OIL: | .5 D   | B: .001 | De/Dt: 3.0 / |
| GAS: | 20.0 D | B: .001 | De/Dt: 9.0 / |
| PRD: | M      | B:      | De/Dt: /     |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,830  
LAST YR RI VAL: 4,850  
LAST YR 8/8 VAL: 20,680

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 7,451

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406285 - IMAGINE #1059 FULL WI DECIMAL = .779688 #WELLS: 1  
RRC#, WELL#.....: 257548 - 1059 RRC DIST...: 10 FULL RI DECIMAL = .220312 DEPTH: 11775  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406289 - IMAGINE #759 FULL WI DECIMAL = .810417 #WELLS: 1  
RRC#, WELL#.....: 257664 - 759 RRC DIST...: 10 FULL RI DECIMAL = .189583 DEPTH: 11525  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 15,810    | 1  | 1998              | 0                 | 4299                | 6566                  | -2,267            | -2,114               | 941                  |
| 01        | HEMPHILL COUNTY      | 1.000000   | 15,810    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 15,810    |    | 1998              | 0                 | 4299                | 6566                  | 2,267-            | 2,114-               | 941                  |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 15,810    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 15,810    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV: 22.51 |                   | EQUIP VAL:          | 14,871                |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL:         | 0                     | RI OIL VAL:       | 504                  |                      |
|           |                      |            |           |    | WI PAYOUT: .0     |                   | GAS VAL:            | 0                     | GAS VAL:          | 437                  |                      |
|           |                      |            |           |    | RI PAYOUT: .9     |                   | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE:        | 15,810            | WI TOTAL:           | 14,870                | RI TOTAL:         | 940                  |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.051 De/Dt: 7.5 / 3.0  
GAS: 3.8 D B: .504 De/Dt: 18.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 960  
LAST YR 8/8 VAL: 15,830

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 1,564

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406290 - IMAGINE #859 FULL WI DECIMAL = .810417 #WELLS: 1  
RRC#, WELL#.....: 257665 - 859 RRC DIST...: 10 FULL RI DECIMAL = .189583 DEPTH: 11700  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 43,850    | 1                           | 0                        | 0                        | 45.80        | 1.98           | 1.98           | .00          | 0                 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 43,850    | 2                           | 0                        | 0                        | 46.45        | 1.98           | 1.98           | .00          | 0                 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 43,850    | 3                           | 0                        | 0                        | 47.09        | 1.98           | 1.98           | .00          | 0                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 43,850    | 4                           | 0                        | 0                        | 47.77        | 1.98           | 1.98           | .00          | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 43,850    | 5                           | 0                        | 0                        | 48.44        | 1.98           | 1.98           | .00          | 0                 |
|     |                      |          |           | 6                           | 0                        | 0                        | 49.11        | 1.98           | 1.98           | .00          | 0                 |
|     |                      |          |           | 7                           | 0                        | 0                        | 49.11        | 1.98           | 1.98           | .00          | 0                 |
|     |                      |          |           | 8                           | 0                        | 0                        | 49.11        | 1.98           | 1.98           | .00          | 0                 |
|     |                      |          |           | 9                           | 0                        | 0                        | 49.11        | 1.98           | 1.98           | .00          | 0                 |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 0                        | 0                        |              |                |                |              | 0                 |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 15847             | 0                 | 15847               | 9800                  | 6,047             | 5,639                | 3472                 |
| 2   | 14835             | 0                 | 14835               | 9800                  | 5,035             | 4,083                | 2851                 |
| 3   | 13915             | 0                 | 13915               | 9800                  | 4,115             | 2,902                | 2346                 |
| 4   | 13076             | 0                 | 13076               | 9800                  | 3,276             | 2,009                | 1934                 |
| 5   | 12312             | 0                 | 12312               | 9800                  | 2,512             | 1,339                | 1597                 |
| 6   | 11611             | 0                 | 11611               | 9800                  | 1,811             | 840                  | 1321                 |
| 7   | 10972             | 0                 | 10972               | 9800                  | 1,172             | 472                  | 1095                 |
| 8   | 10384             | 0                 | 10384               | 9800                  | 584               | 205                  | 909                  |
| 9   | 9841              | 0                 | 9841                | 9800                  | 41                | 12                   | 756                  |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 112793            | 0                 | 112793              | 88200                 | 24,593            | 17,501               | 16281                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 43,850 WI TOTAL: 27,570 RI TOTAL: 16,280

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 10,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: 28.0 D B: .501 De/Dt: 6.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,260  
LAST YR RI VAL: 30,010  
LAST YR 8/8 VAL: 62,270

LAST YR OIL PROD: 86  
LAST YR GAS PROD: 10,614

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406287 - IMAGINE #659 FULL WI DECIMAL = .810417 #WELLS: 1  
RRC#, WELL#.....: 257786 - 659 RRC DIST...: 10 FULL RI DECIMAL = .189583 DEPTH: 11440  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 648                   | 0                     | 45.80              | 3.12           | 3.12              | .00               | 0              |
|     |                      |          |           |     | 0                     | 648                   | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,230    | 1   | 1638                  | 0                     | 1638                  | 4116               | -2,478         | -2,311            | 359               |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,230    |     | 1638                  | 0                     | 1638                  | 4116               | 2,478-         | 2,311-            | 359               |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,230    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,230    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,230    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 359               |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 15,230                | WI TOTAL:             | 14,870             | RI TOTAL:      | 360               |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 1.9 D B: .781 De/Dt: 10.5 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 480  
LAST YR 8/8 VAL: 15,350

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 570

REMARKS1: RECOMPLETION OF RRC 252377  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406286 - HANSON 29 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 257792 - 2H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11323  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 22,660    | 1  | 65                    | 6,034                 | 0                     | 45.80     | 2.87        | 2.87        | .00       | 2382           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 22,660    | 2  | 60                    | 5,534                 | 0                     | 46.45     | 2.87        | 2.87        | .00       | 2230           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 22,660    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 22,660    |    | 125                   | 11,568                | 0                     |           |             |             |           | 4,612          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 22,660    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 2.40 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 240 RI OIL VAL: 1,016  
WI PAYOUT: .0 GAS VAL: 1,383 GAS VAL: 5,853  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 22,660 WI TOTAL: 15,790 RI TOTAL: 6,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.500 De/Dt: 4.0 / 3.0  
GAS: 17.3 D B: .693 De/Dt: 8.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,490  
LAST YR RI VAL: 11,240  
LAST YR 8/8 VAL: 28,730

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 6,451

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406305 - HELTON #6021H FULL WI DECIMAL = .811406 #WELLS: 1  
RRC#, WELL#.....: 257835 - 6021H RRC DIST...: 10 FULL RI DECIMAL = .188594 DEPTH: 11353  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | ===== | ===== | ===== | ===== | ===== |
| --- | -----             | -----   | -----     | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 11,710 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 25,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |                   |            |                     |                                 |                    |           |           |         |       |         |         |
|----------------------------------------------------------|--|--|--|---------------------------|-------------------|------------|---------------------|---------------------------------|--------------------|-----------|-----------|---------|-------|---------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                   |            |                     | LAST UPDATE: 5/07/2026 MNRLTSIF |                    |           |           |         |       |         |         |
| LEASE#, NAME.....: 406304 - BEGERT #207H                 |  |  |  | FULL WI DECIMAL = .772852 |                   |            |                     | #WELLS: 1                       |                    |           |           |         |       |         |         |
| RRC#, WELL#.....: 257854 - 207H RRC DIST...: 10          |  |  |  | FULL RI DECIMAL = .227148 |                   |            |                     | DEPTH: 12217                    |                    |           |           |         |       |         |         |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |                   |            |                     |                                 |                    |           |           |         |       |         |         |
| OPERATOR NAME....: PRESIDIO PETROLEUM L                  |  |  |  | 8/8 ANNUAL                |                   | 8/8 ANNUAL |                     | 8/8 ANNUAL                      |                    | OIL       | WIGAS     | RIGAS   | PRD   | WI OIL  |         |
| GAS FIELD#.....: 86125250                                |  |  |  | YR                        | OIL PRDCTN        | GAS        | PRDCTN              | PRD                             | PRDCTN             | PRICE     | PRICE     | PRICE   | PRICE | REVENUE |         |
| GAS FIELD NAME...: STILES RANCH (GRANITE WASH CON        |  |  |  |                           |                   |            |                     |                                 |                    |           |           |         |       |         |         |
|                                                          |  |  |  | 1                         | 1,062             | 43,649     |                     | 0                               | 45.80              | 2.16      | 2.16      | .00     | 37591 |         |         |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 1,008             | 41,949     |                     | 0                               | 46.45              | 2.16      | 2.16      | .00     | 36186 |         |         |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         | 958               | 40,311     |                     | 0                               | 47.09              | 2.16      | 2.16      | .00     | 34865 |         |         |
| ALT LSE#: 400888 HCG.....:                               |  |  |  | 4                         | 910               | 38,739     |                     | 0                               | 47.77              | 2.16      | 2.16      | .00     | 33596 |         |         |
| ALT RRC#: 257854 GRAPH.....:                             |  |  |  | 5                         | 864               | 37,228     |                     | 0                               | 48.44              | 2.16      | 2.16      | .00     | 32346 |         |         |
|                                                          |  |  |  | 6                         | 821               | 35,776     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 31161 |         |         |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 778               | 34,382     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 29529 |         |         |
| ---                                                      |  |  |  | 8                         | 740               | 33,041     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 28087 |         |         |
| 00 HEMPHILL CO APPRAISA 1.000000 625,430                 |  |  |  | 9                         | 702               | 31,753     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 26644 |         |         |
| 01 HEMPHILL COUNTY 1.000000 625,430                      |  |  |  | 10                        | 667               | 30,513     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 25316 |         |         |
| 34 FT ELLIOTT CISD (HEM 1.000000 625,430                 |  |  |  | 11                        | 634               | 29,322     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 24063 |         |         |
| 60 HEMPHILL CO HOSPITAL 1.000000 625,430                 |  |  |  | 12                        | 601               | 28,182     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 22811 |         |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 625,430                 |  |  |  | 13                        | 571               | 27,082     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 21672 |         |         |
| 87 AMARILLO P&A OVERLAP 1.000000 625,430                 |  |  |  | 14                        | 542               | 26,028     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 20571 |         |         |
|                                                          |  |  |  | 15                        | 515               | 25,012     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 19547 |         |         |
|                                                          |  |  |  | 16                        | 489               | 24,037     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 18560 |         |         |
|                                                          |  |  |  | 17                        | 464               | 23,099     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 17611 |         |         |
|                                                          |  |  |  | 18                        | 440               | 22,199     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 16700 |         |         |
|                                                          |  |  |  | 19                        | 418               | 21,333     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 15865 |         |         |
|                                                          |  |  |  | 20                        | 397               | 20,503     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 15068 |         |         |
|                                                          |  |  |  | 21                        | 377               | 19,701     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 14309 |         |         |
|                                                          |  |  |  | 22                        | 358               | 18,934     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 13588 |         |         |
|                                                          |  |  |  | 23                        | 340               | 18,198     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 12905 |         |         |
|                                                          |  |  |  | 24                        | 322               | 17,487     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 12221 |         |         |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 306               | 16,805     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 11614 |         |         |
|                                                          |  |  |  | 26                        | 291               | 16,150     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 11045 |         |         |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 27                        | 276               | 15,520     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 10476 |         |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 261               | 14,917     |                     | 0                               | 49.11              | 2.16      | 2.16      | .00     | 9906  |         |         |
|                                                          |  |  |  | =====                     | =====             | =====      |                     |                                 |                    |           |           |         |       | =====   |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.52          |  |  |  |                           | 16,112            | 751,850    |                     | 0                               |                    |           |           |         |       |         | 603,853 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52            |  |  |  |                           |                   |            |                     |                                 |                    |           |           |         |       |         |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS            | WI PRD     | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |         |       |         |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE           | REVENUE    | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   | REVENUE |       |         |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | -----             | -----      | -----               | -----                           | -----              | -----     | -----     | -----   |       |         |         |
|                                                          |  |  |  | 1                         | 72866             | 0          | 110457              | 26950                           | 83,507             | 77,870    | 30405     |         |       |         |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 70028             | 0          | 106214              | 26950                           | 79,264             | 64,273    | 25647     |         |       |         |         |
| -----                                                    |  |  |  | 3                         | 67294             | 0          | 102159              | 26950                           | 75,209             | 53,031    | 21638     |         |       |         |         |
| 27,500                                                   |  |  |  | 4                         | 64669             | 0          | 98265               | 26950                           | 71,315             | 43,726    | 18258     |         |       |         |         |
| -----                                                    |  |  |  | 5                         | 62147             | 0          | 94493               | 26950                           | 67,543             | 36,012    | 15401     |         |       |         |         |
|                                                          |  |  |  | 6                         | 59723             | 0          | 90884               | 26950                           | 63,934             | 29,641    | 12993     |         |       |         |         |
|                                                          |  |  |  | 7                         | 57396             | 0          | 86925               | 26950                           | 59,975             | 24,179    | 10901     |         |       |         |         |
|                                                          |  |  |  | 8                         | 55157             | 0          | 83244               | 26950                           | 56,294             | 19,734    | 9158      |         |       |         |         |
|                                                          |  |  |  | 9                         | 53007             | 0          | 79651               | 26950                           | 52,701             | 16,065    | 7686      |         |       |         |         |
|                                                          |  |  |  | 10                        | 50937             | 0          | 76253               | 26950                           | 49,303             | 13,069    | 6455      |         |       |         |         |
|                                                          |  |  |  | 11                        | 48949             | 0          | 73012               | 26950                           | 46,062             | 10,618    | 5422      |         |       |         |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 47046             | 0          | 69857               | 26950                           | 42,907             | 8,600     | 4550      |         |       |         |         |
| OIL: 3.0 D B: .001 De/Dt: 5.0 /                          |  |  |  | 13                        | 45210             | 0          | 66882               | 26950                           | 39,932             | 6,959     | 3821      |         |       |         |         |
| GAS: 122.0 D B: .001 De/Dt: 3.9 /                        |  |  |  | 14                        | 43450             | 0          | 64021               | 26950                           | 37,071             | 5,619     | 3209      |         |       |         |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 41754             | 0          | 61301               | 26950                           | 34,351             | 4,527     | 2695      |         |       |         |         |
|                                                          |  |  |  | 16                        | 40126             | 0          | 58686               | 26950                           | 31,736             | 3,637     | 2263      |         |       |         |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 38561             | 0          | 56172               | 26950                           | 29,222             | 2,912     | 1900      |         |       |         |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 37058             | 0          | 53758               | 26950                           | 26,808             | 2,323     | 1596      |         |       |         |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 35612             | 0          | 51477               | 26950                           | 24,527             | 1,848     | 1340      |         |       |         |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 34227             | 0          | 49295               | 26950                           | 22,345             | 1,464     | 1126      |         |       |         |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 32888             | 0          | 47197               | 26950                           | 20,247             | 1,154     | 946       |         |       |         |         |
|                                                          |  |  |  | 22                        | 31608             | 0          | 45196               | 26950                           | 18,246             | 904       | 794       |         |       |         |         |
|                                                          |  |  |  | 23                        | 30379             | 0          | 43284               | 26950                           | 16,334             | 704       | 667       |         |       |         |         |
| LAST YR WI VAL: 615,270                                  |  |  |  | 24                        | 29192             | 0          | 41413               | 26950                           | 14,463             | 542       | 560       |         |       |         |         |
| LAST YR RI VAL: 291,310                                  |  |  |  | 25                        | 28054             | 0          | 39668               | 26950                           | 12,718             | 414       | 471       |         |       |         |         |
| LAST YR 8/8 VAL: 906,580                                 |  |  |  | 26                        | 26960             | 0          | 38005               | 26950                           | 11,055             | 313       | 395       |         |       |         |         |
|                                                          |  |  |  | 27                        | 25908             | 0          | 36384               | 26950                           | 9,434              | 233       | 332       |         |       |         |         |
|                                                          |  |  |  | 28                        | 24902             | 0          | 34808               | 26950                           | 7,858              | 169       | 278       |         |       |         |         |
| LAST YR OIL PROD: 1,124                                  |  |  |  | =====                     | =====             | =====      | =====               | =====                           | =====              | =====     | =====     |         |       |         |         |
| LAST YR GAS PROD: 46,032                                 |  |  |  |                           | 1255108           | 0          | 1858961             | 754600                          | 1,104,361          | 430,540   | 190907    |         |       |         |         |
|                                                          |  |  |  |                           |                   |            |                     |                                 |                    |           |           |         |       |         |         |
| REMARKS1: PREV OP WAS TEMPLAR                            |  |  |  |                           | \$/BBLRESV: 11.23 |            | EQUIP VAL: 3,983    |                                 |                    |           |           |         |       |         |         |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0     |            | WI OIL VAL: 139,854 |                                 | RI OIL VAL: 62,013 |           |           |         |       |         |         |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 5.9    |            | GAS VAL: 290,686    |                                 | GAS VAL: 128,894   |           |           |         |       |         |         |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 6.5    |            | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |         |       |         |         |
|                                                          |  |  |  | =====                     |                   |            |                     |                                 |                    |           |           |         |       |         |         |
|                                                          |  |  |  | 8/8 VALUE:                |                   | 625,430    | WI TOTAL:           |                                 | 434,520            | RI TOTAL: |           | 190,910 |       |         |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406303 - MAKE BELIEVE #2178 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 257868 - 2178 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 10999  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,100  
LAST YR RI VAL: 55,990  
LAST YR 8/8 VAL: 109,090

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 2,148

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406314 - PALMER-ALLISON #307H FULL WI DECIMAL = .808134 #WELLS: 1  
RRC#, WELL#.....: 257922 - 307H RRC DIST.: 10 FULL RI DECIMAL = .191866 DEPTH: 18000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400898 HCG.....:  
ALT RRC#: 257922 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406315 - ELM CREEK RANCH 47 #8

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 257924 - 8 RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 13500

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

|           |                      |          |              |       |       |         |       |       |       |       |       |        |
|-----------|----------------------|----------|--------------|-------|-------|---------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2     | 168   | 20,763  | 0     | 46.45 | 2.14  | 2.14  | .00   | 5853   |
| ALT JOB#: |                      |          | UNIT.....:   | 3     | 164   | 19,925  | 0     | 47.09 | 2.14  | 2.14  | .00   | 5792   |
| ALT LSE#: |                      |          | HCG.....:    | 4     | 156   | 19,162  | 0     | 47.77 | 2.14  | 2.14  | .00   | 5589   |
| ALT RRC#: |                      |          | GRAPH.....:  | 5     | 156   | 18,467  | 0     | 48.44 | 2.14  | 2.14  | .00   | 5667   |
|           |                      |          |              | 6     | 146   | 17,829  | 0     | 49.11 | 2.14  | 2.14  | .00   | 5378   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7     | 144   | 17,238  | 0     | 49.11 | 2.14  | 2.14  | .00   | 5304   |
| ---       | -----                | -----    | -----        | 8     | 141   | 16,697  | 0     | 49.11 | 2.14  | 2.14  | .00   | 5193   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 175,190      | 9     | 132   | 16,191  | 0     | 49.11 | 2.14  | 2.14  | .00   | 4862   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 175,190      | 10    | 132   | 15,705  | 0     | 49.11 | 2.14  | 2.14  | .00   | 4862   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 175,190      | 11    | 127   | 15,234  | 0     | 49.11 | 2.14  | 2.14  | .00   | 4678   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 175,190      | 12    | 120   | 14,777  | 0     | 49.11 | 2.14  | 2.14  | .00   | 4420   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 175,190      | 13    | 120   | 14,334  | 0     | 49.11 | 2.14  | 2.14  | .00   | 4420   |
|           |                      |          |              | 14    | 117   | 13,904  | 0     | 49.11 | 2.14  | 2.14  | .00   | 4309   |
|           |                      |          |              | 15    | 108   | 13,487  | 0     | 49.11 | 2.14  | 2.14  | .00   | 3978   |
|           |                      |          |              | 16    | 108   | 13,082  | 0     | 49.11 | 2.14  | 2.14  | .00   | 3978   |
|           |                      |          |              | 17    | 108   | 12,690  | 0     | 49.11 | 2.14  | 2.14  | .00   | 3978   |
|           |                      |          |              | 18    | 99    | 12,309  | 0     | 49.11 | 2.14  | 2.14  | .00   | 3646   |
|           |                      |          |              | 19    | 96    | 11,940  | 0     | 49.11 | 2.14  | 2.14  | .00   | 3536   |
|           |                      |          |              | 20    | 96    | 11,582  | 0     | 49.11 | 2.14  | 2.14  | .00   | 3536   |
|           |                      |          |              | 21    | 96    | 11,235  | 0     | 49.11 | 2.14  | 2.14  | .00   | 3536   |
|           |                      |          |              | ===== | ===== | =====   | ===== | ===== | ===== | ===== | ===== | =====  |
|           |                      |          |              |       | 2,707 | 328,240 | 0     |       |       |       |       | 98,458 |

\*\*\* PARAMETERS \*\*\*

|                                       |                       |             |       |                  |                |                    |                    |                    |                   |                   |
|---------------------------------------|-----------------------|-------------|-------|------------------|----------------|--------------------|--------------------|--------------------|-------------------|-------------------|
| MO SHIFT: 6                           | DISC: 15.0            | YRS MAX: 28 | YR    | WI GAS REVENUE   | WI PRD REVENUE | WI GROSS REVENUE   | OPERATING EXPENSES | WI NET REVENUE     | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    | 1     | 34811            | 0              | 40754              | 21070              | 19,684             | 18,355            | 12723             |
|                                       |                       |             | 2     | 33325            | 0              | 39178              | 21070              | 18,108             | 14,683            | 10729             |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.49 |             | 3     | 31980            | 0              | 37772              | 21070              | 16,702             | 11,777            | 9074              |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.49 |             | 4     | 30755            | 0              | 36344              | 21070              | 15,274             | 9,365             | 7659              |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             | 5     | 29640            | 0              | 35307              | 21070              | 14,237             | 7,591             | 6527              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             | 6     | 28616            | 0              | 33994              | 21070              | 12,924             | 5,992             | 5512              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             | 7     | 27667            | 0              | 32971              | 21070              | 11,901             | 4,798             | 4689              |
|                                       |                       |             | 8     | 26799            | 0              | 31992              | 21070              | 10,922             | 3,829             | 3992              |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | 9     | 25987            | 0              | 30849              | 21070              | 9,779              | 2,981             | 3376              |
| -----                                 | -----                 | -----       | 10    | 25207            | 0              | 30069              | 21070              | 8,999              | 2,385             | 2887              |
| 21,500                                |                       |             | 11    | 24451            | 0              | 29129              | 21070              | 8,059              | 1,857             | 2453              |
| -----                                 | -----                 | -----       | 12    | 23717            | 0              | 28137              | 21070              | 7,067              | 1,417             | 2078              |
|                                       |                       |             | 13    | 23006            | 0              | 27426              | 21070              | 6,356              | 1,108             | 1777              |
|                                       |                       |             | 14    | 22316            | 0              | 26625              | 21070              | 5,555              | 842               | 1513              |
|                                       |                       |             | 15    | 21647            | 0              | 25625              | 21070              | 4,555              | 600               | 1277              |
|                                       |                       |             | 16    | 20997            | 0              | 24975              | 21070              | 3,905              | 448               | 1092              |
|                                       |                       |             | 17    | 20367            | 0              | 24345              | 21070              | 3,275              | 326               | 934               |
|                                       |                       |             | 18    | 19756            | 0              | 23402              | 21070              | 2,332              | 202               | 788               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             | 19    | 19164            | 0              | 22700              | 21070              | 1,630              | 123               | 670               |
| OIL: .5 D B: .001 De/Dt: 3.0 /        |                       |             | 20    | 18589            | 0              | 22125              | 21070              | 1,055              | 69                | 573               |
| GAS: 60.8 D B: 1.379 De/Dt: 4.4 / 3.0 |                       |             | 21    | 18032            | 0              | 21568              | 21070              | 498                | 29                | 490               |
| PRD: M B: De/Dt: /                    |                       |             | ===== | =====            | =====          | =====              | =====              | =====              | =====             | =====             |
|                                       |                       |             |       | 526829           | 0              | 625287             | 442470             | 182,817            | 88,777            | 80813             |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |             |       |                  |                |                    |                    |                    |                   |                   |
| SERV WELLS: EQ SCH#: VAL:             |                       |             |       | \$/BBLRESV: 6.89 |                | EQUIP VAL: 5,605   |                    |                    |                   |                   |
| INJ WELLS: EQ SCH#: VAL:              |                       |             |       | \$/BBLPROD: 0    |                | WI OIL VAL: 13,979 |                    | RI OIL VAL: 12,725 |                   |                   |
| COMPRESSRS: HP: VAL:                  |                       |             |       | WI PAYOUT: 5.8   |                | GAS VAL: 74,798    |                    | GAS VAL: 68,088    |                   |                   |
| OTHER EQ VALUE(RCNLD):                |                       |             |       | RI PAYOUT: 6.6   |                | PRD VAL: 0         |                    | PRD VAL: 0         |                   |                   |
|                                       |                       |             |       |                  |                | =====              |                    | =====              |                   |                   |
|                                       |                       |             |       | 8/8 VALUE:       | 175,190        | WI TOTAL:          | 94,380             | RI TOTAL:          | 80,810            |                   |

LAST YR WI VAL: 38,840

LAST YR RI VAL: 42,410

LAST YR 8/8 VAL: 81,250

LAST YR OIL PROD: 169

LAST YR GAS PROD: 22,356

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME..... 406281 - HUFF 16 #5H FULL WI DECIMAL = .772100 #WELLS: 1  
RRC#, WELL#..... 258037 - 5 H RRC DIST... 10 FULL RI DECIMAL = .227900 DEPTH: 15815  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400897 HCG.....  
ALT RRC#: 258037 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 380,730   | 1   | 384   |        | 51,574                | 0                     | 45.80     | 2.46        | 2.46        | .00       | 13579          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 380,730   | 2   | 363   |        | 49,057                | 0                     | 46.45     | 2.46        | 2.46        | .00       | 13019          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 380,730   | 3   | 343   |        | 46,775                | 0                     | 47.09     | 2.46        | 2.46        | .00       | 12471          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 380,730   | 4   | 327   |        | 44,695                | 0                     | 47.77     | 2.46        | 2.46        | .00       | 12061          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 380,730   | 5   | 309   |        | 42,791                | 0                     | 48.44     | 2.46        | 2.46        | .00       | 11557          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 380,730   | 6   | 295   |        | 41,044                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 11186          |
|     |                      |          |           | 7   | 283   |        | 39,435                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 10731          |
|     |                      |          |           | 8   | 271   |        | 37,946                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 10276          |
|     |                      |          |           | 9   | 260   |        | 36,565                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 9859           |
|     |                      |          |           | 10  | 250   |        | 35,281                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 9479           |
|     |                      |          |           | 11  | 240   |        | 34,085                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 9100           |
|     |                      |          |           | 12  | 230   |        | 32,967                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 8721           |
|     |                      |          |           | 13  | 223   |        | 31,920                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 8456           |
|     |                      |          |           | 14  | 216   |        | 30,939                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 8190           |
|     |                      |          |           | 15  | 207   |        | 30,011                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 7849           |
|     |                      |          |           | 16  | 201   |        | 29,111                | 0                     | 49.11     | 2.46        | 2.46        | .00       | 7621           |
|     |                      |          |           |     | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 4,402 |        | 614,196               | 0                     |           |             |             |           | 164,155        |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1   | 97958          | 0              | 111537           | 62720              | 48,817         | 45,522            | 30835             |
|                                                 | 2   | 93177          | 0              | 106196           | 62720              | 43,476         | 35,253            | 25753             |
| *** PARAMETERS ***                              | 3   | 88843          | 0              | 101314           | 62720              | 38,594         | 27,213            | 21552             |
|                                                 | 4   | 84892          | 0              | 96953            | 62720              | 34,233         | 20,990            | 18092             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 5   | 81276          | 0              | 92833            | 62720              | 30,113         | 16,055            | 15195             |
| YRS FLAT: FMVF: 8/8 RES:                        | 6   | 77958          | 0              | 89144            | 62720              | 26,424         | 12,250            | 12799             |
|                                                 | 7   | 74901          | 0              | 85632            | 62720              | 22,912         | 9,237             | 10785             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.87 | 8   | 72073          | 0              | 82349            | 62720              | 19,629         | 6,881             | 9098              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87   | 9   | 69450          | 0              | 79309            | 62720              | 16,589         | 5,057             | 7686              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10  | 67012          | 0              | 76491            | 62720              | 13,771         | 3,650             | 6503              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11  | 64740          | 0              | 73840            | 62720              | 11,120         | 2,563             | 5507              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12  | 62616          | 0              | 71337            | 62720              | 8,617          | 1,727             | 4666              |
|                                                 | 13  | 60628          | 0              | 69084            | 62720              | 6,364          | 1,109             | 3964              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14  | 58764          | 0              | 66954            | 62720              | 4,234          | 642               | 3370              |
|                                                 | 15  | 57002          | 0              | 64851            | 62720              | 2,131          | 281               | 2864              |
| 64,000                                          | 16  | 55292          | 0              | 62913            | 62720              | 193            | 22                | 2436              |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |     | 1166582        | 0              | 1330737          | 1003520            | 327,217        | 188,452           | 181105            |

\$/BBLRESV: 6.84 EQUIP VAL: 11,177  
\$/BBLPROD: 0 WI OIL VAL: 23,247 RI OIL VAL: 22,340  
WI PAYOUT: 5.2 GAS VAL: 165,205 GAS VAL: 158,764  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.000 De/Dt: 5.7 / 3.0 8/8 VALUE: 380,730 WI TOTAL: 199,630 RI TOTAL: 181,100  
GAS: 145.0 D B: 1.000 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,850  
LAST YR RI VAL: 40,910  
LAST YR 8/8 VAL: 125,760

LAST YR OIL PROD: 404  
LAST YR GAS PROD: 54,939

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406307 - HUFF #3001 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258038 - 3001 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13604  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |    |        |   |       |      |      |     |      |
|-----------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 61 | 10,220 | 0 | 45.80 | 2.04 | 2.04 | .00 | 2095 |
| ALT JOB#: | UNIT.....:   | 2 | 51 | 9,536  | 0 | 46.45 | 2.04 | 2.04 | .00 | 1777 |
| ALT LSE#: | HCG.....:    | 3 | 44 | 8,896  | 0 | 47.09 | 2.04 | 2.04 | .00 | 1554 |
| ALT RRC#: | GRAPH.....:  | 4 | 36 | 8,304  | 0 | 47.77 | 2.04 | 2.04 | .00 | 1290 |
|           |              | 5 | 30 | 7,744  | 0 | 48.44 | 2.04 | 2.04 | .00 | 1090 |
|           |              | 6 | 24 | 7,224  | 0 | 49.11 | 2.04 | 2.04 | .00 | 884  |

|     |                   |         |           |       |        |       |  |  |  |       |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | ===== |
| --- | -----             | -----   | -----     | 246   | 51,924 | 0     |  |  |  | 8,690 |

|    |                      |          |        |       |         |         |          |           |         |           |
|----|----------------------|----------|--------|-------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 48,370 |       |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 48,370 |       |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 48,370 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 48,370 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 48,370 | 1     | 15637   | 0       | 17732    | 11270     | 6,462   | 6,025     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 48,370 | 2     | 14590   | 0       | 16367    | 11270     | 5,097   | 4,133     |
|    |                      |          |        | 3     | 13611   | 0       | 15165    | 11270     | 3,895   | 2,746     |
|    |                      |          |        | 4     | 12705   | 0       | 13995    | 11270     | 2,725   | 1,671     |
|    |                      |          |        | 5     | 11848   | 0       | 12938    | 11270     | 1,668   | 889       |
|    |                      |          |        | 6     | 11053   | 0       | 11937    | 11270     | 667     | 309       |
|    |                      |          |        | ===== | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        | 79444 | 0       | 88134   | 67620    | 20,514    | 15,773  | 20935     |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 8.43 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 1,555  | RI OIL VAL: | 2,064  |  |
|  |  |  |  | WI PAYOUT:  | .0   | GAS VAL:    | 14,218 | GAS VAL:    | 18,871 |  |
|  |  |  |  | RI PAYOUT:  | 4.0  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 48,370 | WI TOTAL: | 27,430 | RI TOTAL: | 20,940 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 11,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 14.7 /  
GAS: 29.0 D B: .001 De/Dt: 6.7 /  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 37,240  
LAST YR RI VAL: 26,640  
LAST YR 8/8 VAL: 63,880

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 10,437

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406308 - SANDERS 43 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258039 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12953  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 104,130   | 1  | 171 |        | 9,889          |                | 0                 | 45.80     | 2.09        | 2.09        | .00       | 5874           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 104,130   | 2  | 163 |        | 9,417          |                | 0                 | 46.45     | 2.09        | 2.09        | .00       | 5679           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 104,130   | 3  | 156 |        | 8,990          |                | 0                 | 47.09     | 2.09        | 2.09        | .00       | 5510           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 104,130   | 4  | 145 |        | 8,605          |                | 0                 | 47.77     | 2.09        | 2.09        | .00       | 5195           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 104,130   | 5  | 139 |        | 8,251          |                | 0                 | 48.44     | 2.09        | 2.09        | .00       | 5050           |

|                    |  |  |  |    |       |  |         |  |   |       |      |      |     |        |
|--------------------|--|--|--|----|-------|--|---------|--|---|-------|------|------|-----|--------|
|                    |  |  |  | 6  | 132   |  | 7,929   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 4862   |
|                    |  |  |  | 7  | 124   |  | 7,632   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 4567   |
|                    |  |  |  | 8  | 120   |  | 7,359   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 4420   |
|                    |  |  |  | 9  | 110   |  | 7,107   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 4052   |
|                    |  |  |  | 10 | 108   |  | 6,870   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 3978   |
|                    |  |  |  | 11 | 99    |  | 6,650   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 3646   |
|                    |  |  |  | 12 | 96    |  | 6,446   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 3536   |
|                    |  |  |  | 13 | 90    |  | 6,253   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 3315   |
|                    |  |  |  | 14 | 84    |  | 6,065   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 3094   |
|                    |  |  |  | 15 | 84    |  | 5,883   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 3094   |
|                    |  |  |  | 16 | 73    |  | 5,707   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 2689   |
|                    |  |  |  | 17 | 72    |  | 5,536   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 2652   |
|                    |  |  |  | 18 | 72    |  | 5,370   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 2652   |
|                    |  |  |  | 19 | 62    |  | 5,209   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 2284   |
|                    |  |  |  | 20 | 60    |  | 5,053   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 2210   |
|                    |  |  |  | 21 | 60    |  | 4,901   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 2210   |
|                    |  |  |  | 22 | 56    |  | 4,754   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 2063   |
|                    |  |  |  | 23 | 48    |  | 4,611   |  | 0 | 49.11 | 2.09 | 2.09 | .00 | 1768   |
| *** PARAMETERS *** |  |  |  |    | 2,324 |  | 154,487 |  | 0 |       |      |      |     | 84,400 |

|                                       |                       |             |            |    |                |                |                  |                    |                |                   |                   |
|---------------------------------------|-----------------------|-------------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 |            | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            |    |                |                |                  |                    |                |                   |                   |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.44 |             |            | 1  | 15501          | 0              | 21375            | 8820               | 12,555         | 11,708            | 6673              |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.44 |             |            | 2  | 14761          | 0              | 20440            | 8820               | 11,620         | 9,423             | 5597              |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 3  | 14092          | 0              | 19602            | 8820               | 10,782         | 7,603             | 4709              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 4  | 13488          | 0              | 18683            | 8820               | 9,863          | 6,048             | 3937              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 5  | 12933          | 0              | 17983            | 8820               | 9,163          | 4,885             | 3324              |
|                                       |                       |             |            | 6  | 12429          | 0              | 17291            | 8820               | 8,471          | 3,927             | 2804              |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 7  | 11963          | 0              | 16530            | 8820               | 7,710          | 3,108             | 2351              |
|                                       |                       |             |            | 8  | 11535          | 0              | 15955            | 8820               | 7,135          | 2,501             | 1990              |
| 9,000                                 |                       |             |            | 9  | 11140          | 0              | 15192            | 8820               | 6,372          | 1,942             | 1663              |
|                                       |                       |             |            | 10 | 10769          | 0              | 14747            | 8820               | 5,927          | 1,571             | 1416              |
|                                       |                       |             |            | 11 | 10424          | 0              | 14070            | 8820               | 5,250          | 1,210             | 1185              |
|                                       |                       |             |            | 12 | 10104          | 0              | 13640            | 8820               | 4,820          | 966               | 1007              |
|                                       |                       |             |            | 13 | 9802           | 0              | 13117            | 8820               | 4,297          | 749               | 850               |
|                                       |                       |             |            | 14 | 9507           | 0              | 12601            | 8820               | 3,781          | 573               | 716               |
|                                       |                       |             |            | 15 | 9222           | 0              | 12316            | 8820               | 3,496          | 461               | 614               |
|                                       |                       |             |            | 16 | 8946           | 0              | 11635            | 8820               | 2,815          | 323               | 509               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | 17 | 8678           | 0              | 11330            | 8820               | 2,510          | 251               | 435               |
| OIL: .5 D B: .001 De/Dt: 5.0 /        |                       |             |            | 18 | 8417           | 0              | 11069            | 8820               | 2,249          | 195               | 372               |
| GAS: 27.8 D B: 1.155 De/Dt: 4.9 / 3.0 |                       |             |            | 19 | 8165           | 0              | 10449            | 8820               | 1,629          | 123               | 308               |
| PRD: M B: De/Dt: /                    |                       |             |            | 20 | 7921           | 0              | 10131            | 8820               | 1,311          | 86                | 262               |
|                                       |                       |             |            | 21 | 7682           | 0              | 9892             | 8820               | 1,072          | 61                | 225               |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |             |            | 22 | 7452           | 0              | 9515             | 8820               | 695            | 34                | 189               |
| SERV WELLS: EQ SCH#: VAL:             |                       |             |            | 23 | 7228           | 0              | 8996             | 8820               | 176            | 7                 | 157               |
| INJ WELLS: EQ SCH#: VAL:              |                       |             |            |    |                |                |                  |                    |                |                   |                   |
| COMPRESSRS: HP: VAL:                  |                       |             |            |    | 242159         | 0              | 326559           | 202860             | 123,699        | 57,755            | 41293             |
| OTHER EQ VALUE(RCNLD):                |                       |             |            |    |                |                |                  |                    |                |                   |                   |

|                          |  |  |  |  |                    |  |                    |  |                    |  |  |
|--------------------------|--|--|--|--|--------------------|--|--------------------|--|--------------------|--|--|
|                          |  |  |  |  | \$/BBLRESV: 8.56   |  | EQUIP VAL: 5,084   |  |                    |  |  |
|                          |  |  |  |  | \$/BBLPROD: 0      |  | WI OIL VAL: 14,927 |  | RI OIL VAL: 10,672 |  |  |
| LAST YR WI VAL: 131,120  |  |  |  |  | WI PAYOUT: 6.1     |  | GAS VAL: 42,828    |  | GAS VAL: 30,621    |  |  |
| LAST YR RI VAL: 68,910   |  |  |  |  | RI PAYOUT: 6.5     |  | PRD VAL: 0         |  | PRD VAL: 0         |  |  |
| LAST YR 8/8 VAL: 200,030 |  |  |  |  |                    |  |                    |  |                    |  |  |
|                          |  |  |  |  | 8/8 VALUE: 104,130 |  | WI TOTAL: 62,840   |  | RI TOTAL: 41,290   |  |  |

LAST YR OIL PROD: 175  
LAST YR GAS PROD: 10,114

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406306 - BEGERT 38 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 258040 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13495  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400889 HCG.....  
ALT RRC#: 258040 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 67    |        | 4,918          |                | 0                 | 45.80     | 2.39        | 2.39        | .00       | 2301           |
|     |                      |          |           | 2     | 60    |        | 4,770          |                | 0                 | 46.45     | 2.38        | 2.38        | .00       | 2090           |
|     |                      |          |           | 3     | 60    |        | 4,626          |                | 0                 | 47.09     | 2.38        | 2.38        | .00       | 2119           |
|     |                      |          |           | 4     | 60    |        | 4,489          |                | 0                 | 47.77     | 2.38        | 2.38        | .00       | 2150           |
|     |                      |          |           | 5     | 60    |        | 4,354          |                | 0                 | 48.44     | 2.38        | 2.38        | .00       | 2180           |
|     |                      |          |           | 6     | 60    |        | 4,223          |                | 0                 | 49.11     | 2.38        | 2.38        | .00       | 2210           |
|     |                      |          |           | 7     | 54    |        | 4,096          |                | 0                 | 49.11     | 2.38        | 2.38        | .00       | 1989           |
|     |                      |          |           | 8     | 48    |        | 3,974          |                | 0                 | 49.11     | 2.38        | 2.38        | .00       | 1768           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 40,700    | 9     | 48    |        | 3,855          |                | 0                 | 49.11     | 2.38        | 2.38        | .00       | 1768           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 40,700    | 10    | 48    |        | 3,738          |                | 0                 | 49.11     | 2.38        | 2.38        | .00       | 1768           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 40,700    | 11    | 48    |        | 3,626          |                | 0                 | 49.11     | 2.38        | 2.38        | .00       | 1768           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 40,700    | 12    | 48    |        | 3,516          |                | 0                 | 49.11     | 2.38        | 2.38        | .00       | 1768           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 40,700    | 13    | 48    |        | 3,411          |                | 0                 | 49.11     | 2.38        | 2.38        | .00       | 1768           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 40,700    | ===== | ===== | =====  | =====          | =====          | =====             | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 709   |        | 53,596         |                | 0                 |           |             |             |           | 25,647         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 8816           | 0              | 11117            | 7840               | 3,277          | 3,055             | 3471              |
|                                                 | 2     | 8514           | 0              | 10604            | 7840               | 2,764          | 2,241             | 2905              |
|                                                 | 3     | 8257           | 0              | 10376            | 7840               | 2,536          | 1,788             | 2492              |
|                                                 | 4     | 8013           | 0              | 10163            | 7840               | 2,323          | 1,424             | 2142              |
|                                                 | 5     | 7772           | 0              | 9952             | 7840               | 2,112          | 1,126             | 1840              |
|                                                 | 6     | 7538           | 0              | 9748             | 7840               | 1,908          | 885               | 1580              |
|                                                 | 7     | 7311           | 0              | 9300             | 7840               | 1,460          | 588               | 1323              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 8     | 7094           | 0              | 8862             | 7840               | 1,022          | 358               | 1105              |
| YRS FLAT: FMVF: 8/8 RES:                        | 9     | 6881           | 0              | 8649             | 7840               | 809            | 246               | 946               |
|                                                 | 10    | 6672           | 0              | 8440             | 7840               | 600            | 159               | 811               |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.78 | 11    | 6472           | 0              | 8240             | 7840               | 400            | 92                | 694               |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78   | 12    | 6276           | 0              | 8044             | 7840               | 204            | 41                | 595               |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 13    | 6089           | 0              | 7857             | 7840               | 17             | 3                 | 510               |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |       | 95705          | 0              | 121352           | 101920             | 19,432         | 12,006            | 20414             |

|              |          |           |            |                   |                   |                   |  |
|--------------|----------|-----------|------------|-------------------|-------------------|-------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 4.77  | EQUIP VAL: 8,281  |                   |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0     | WI OIL VAL: 2,537 | RI OIL VAL: 4,314 |  |
| 8,000        |          |           |            | WI PAYOUT: .0     | GAS VAL: 9,469    | GAS VAL: 16,100   |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.9    | PRD VAL: 0        | PRD VAL: 0        |  |
|              |          |           |            |                   | =====             | =====             |  |
|              |          |           |            | 8/8 VALUE: 40,700 | WI TOTAL: 20,290  | RI TOTAL: 20,410  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 13.7 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,060  
LAST YR RI VAL: 20,420  
LAST YR 8/8 VAL: 44,480

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 5,981

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406280 - WEBB ARTHUR ETAL T #1942H FULL WI DECIMAL = .785560 #WELLS: 1  
RRC#, WELL#.....: 258050 - 1942H RRC DIST.: 10 FULL RI DECIMAL = .214440 DEPTH: 11835  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 331,030  
01 HEMPHILL COUNTY 1.000000 331,030  
30 CANADIAN ISD (HEMPHI 1.000000 331,030  
60 HEMPHILL CO HOSPITAL 1.000000 331,030  
62 HEMPHILL CO UNDERGRO 1.000000 331,030

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .887 De/Dt: 7.5 / 3.0  
GAS: 58.9 D B: 1.000 De/Dt: 5.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,370  
LAST YR RI VAL: 140,140  
LAST YR 8/8 VAL: 531,510

LAST YR OIL PROD: 190  
LAST YR GAS PROD: 22,640

REMARKS1: \$/BBLRESV: 11.44 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 26,435 RI OIL VAL: 10,452  
MC1: WI PAYOUT: 6.0 GAS VAL: 207,945 GAS VAL: 82,216  
MC2: RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 331,030 WI TOTAL: 238,360 RI TOTAL: 92,670

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406309 - JARVIS A #2 FULL WI DECIMAL = .841999 #WELLS: 1  
RRC#, WELL#.....: 258215 - 2 RRC DIST...: 10 FULL RI DECIMAL = .158001 DEPTH: 11900  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406311 - WEBB T #4 FULL WI DECIMAL = .842000 #WELLS: 1  
RRC#, WELL#.....: 258221 - 4 RRC DIST...: 10 FULL RI DECIMAL = .158000 DEPTH: 11350  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 98            | 3,011      | 0           | 45.80     | 1.69        | 1.69      | .00       | 3779    |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
|       |                      |          |        | 98            | 3,011      | 0           |           |             |           |           | 3,779   |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 4285          | 0          | 8064        | 7840      | 224         | 209       | 1417      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,500 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,500 | 4285          | 0          | 8064        | 7840      | 224         | 209       | 1417      |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,500 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,500 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,500 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 1.19       | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 98        | RI OIL VAL: | 664       |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 111       | GAS VAL:    | 753       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 16,500     | WI TOTAL:   | 15,080    | RI TOTAL:   | 1,420     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .841 De/Dt: 5.8 / 3.0  
GAS: 8.5 D B: .736 De/Dt: 5.4 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,700  
LAST YR 8/8 VAL: 16,570

LAST YR OIL PROD: 89  
LAST YR GAS PROD: 3,137

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: RECLASSED FROM RRC#7774  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406313 - RAMP #4026 FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 258241 - 4 RRC DIST...: 10 FULL RI DECIMAL = .285625 DEPTH: 13000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 462

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406333 - DUMLER #21H FULL WI DECIMAL = .784370 #WELLS: 1  
RRC#, WELL#.....: 258542 - 21H RRC DIST...: 10 FULL RI DECIMAL = .215630 DEPTH: 11000  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 343 | 27,971 | 0 | 45.80 | 2.43 | 2.43 | .00 | 12322 |
| ALT JOB#: | UNIT.....:   | 2 | 315 | 23,805 | 0 | 46.45 | 2.43 | 2.43 | .00 | 11477 |
| ALT LSE#: | HCG.....:    | 3 | 290 | 20,264 | 0 | 47.09 | 2.43 | 2.43 | .00 | 10711 |
| ALT RRC#: | GRAPH.....:  | 4 | 269 | 17,256 | 0 | 47.77 | 2.43 | 2.43 | .00 | 10079 |
|           |              | 5 | 247 | 14,697 | 0 | 48.44 | 2.43 | 2.43 | .00 | 9385  |

|     |                   |         |           |       |         |   |  |  |  |        |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,464 | 103,993 | 0 |  |  |  | 53,974 |
|-----|-------------------|---------|-----------|-------|---------|---|--|--|--|--------|

|    |                      |          |         |         |         |          |           |         |           |           |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 126,460 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 126,460 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 126,460 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 126,460 | 1       | 53313   | 0        | 65635     | 35280   | 30,355    | 28,306    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 126,460 | 2       | 45373   | 0        | 56850     | 35280   | 21,570    | 17,491    |
|    |                      |          |         | 3       | 38624   | 0        | 49335     | 35280   | 14,055    | 9,910     |
|    |                      |          |         | 4       | 32890   | 0        | 42969     | 35280   | 7,689     | 4,714     |
|    |                      |          |         | 5       | 28013   | 0        | 37398     | 35280   | 2,118     | 1,129     |
|    |                      |          |         |         |         |          |           |         |           |           |
|    |                      |          |         |         | 198213  | 0        | 252187    | 176400  | 75,787    | 61,550    |

|             |       |             |        |             |        |
|-------------|-------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 11.47 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0     | WI OIL VAL: | 13,173 | RI OIL VAL: | 11,275 |
| WI PAYOUT:  | 4.1   | GAS VAL:    | 48,377 | GAS VAL:    | 41,406 |
| RI PAYOUT:  | 3.5   | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 36,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.0 D B: .552 De/Dt: 8.3 / 3.0  
GAS: 83.0 D B: .010 De/Dt: 14.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,310  
LAST YR RI VAL: 23,520  
LAST YR 8/8 VAL: 52,830

LAST YR OIL PROD: 276  
LAST YR GAS PROD: 26,434

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406334 - FILLINGIM #4009 FULL WI DECIMAL = .713875 #WELLS: 1  
RRC#, WELL#.....: 258546 - 4009 RRC DIST...: 10 FULL RI DECIMAL = .286125 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400890 HCG.....:  
ALT RRC#: 258546 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 65,330

01 HEMPHILL COUNTY 1.000000 65,330

34 FT ELLIOTT Cisd (HEM 1.000000 65,330

60 HEMPHILL CO HOSPITAL 1.000000 65,330

62 HEMPHILL CO UNDERGRO 1.000000 65,330

87 AMARILLO P&A OVERLAP 1.000000 65,330

1 63 11,066 0 45.80 2.37 2.37 .00 2060  
2 60 10,326 0 46.45 2.36 2.36 .00 1990  
3 54 9,633 0 47.09 2.36 2.36 .00 1815  
4 48 8,988 0 47.77 2.36 2.36 .00 1637  
5 48 8,388 0 48.44 2.36 2.36 .00 1660  
6 40 7,822 0 49.11 2.36 2.36 .00 1402  
7 36 7,298 0 49.11 2.36 2.36 .00 1262

00 HEMPHILL CO APPRAISA 1.000000 65,330  
01 HEMPHILL COUNTY 1.000000 65,330  
34 FT ELLIOTT Cisd (HEM 1.000000 65,330  
60 HEMPHILL CO HOSPITAL 1.000000 65,330  
62 HEMPHILL CO UNDERGRO 1.000000 65,330  
87 AMARILLO P&A OVERLAP 1.000000 65,330

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 7.6 /  
GAS: 31.4 D B: .001 De/Dt: 6.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,540  
LAST YR RI VAL: 47,910  
LAST YR 8/8 VAL: 95,450

LAST YR OIL PROD: 63  
LAST YR GAS PROD: 11,323

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406319 - WEBB A #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258644 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9500  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |       |         |       |       |      |      |     |        |
|-----------|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 86    | 15,368  | 0     | 46.45 | 3.14 | 3.14 | .00 | 2996   |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 78    | 14,547  | 0     | 47.09 | 3.13 | 3.13 | .00 | 2755   |
| ALT LSE#: | HCG.....:            |          |           | 4  | 72    | 13,811  | 0     | 47.77 | 3.13 | 3.13 | .00 | 2580   |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 61    | 13,145  | 0     | 48.44 | 3.13 | 3.13 | .00 | 2216   |
|           |                      |          |           | 6  | 59    | 12,540  | 0     | 49.11 | 3.13 | 3.13 | .00 | 2173   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 50    | 11,988  | 0     | 49.11 | 3.13 | 3.13 | .00 | 1842   |
|           |                      |          |           | 8  | 48    | 11,485  | 0     | 49.11 | 3.13 | 3.13 | .00 | 1768   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 135,390   | 9  | 47    | 11,020  | 0     | 49.11 | 3.13 | 3.13 | .00 | 1731   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 135,390   | 10 | 36    | 10,593  | 0     | 49.11 | 3.13 | 3.13 | .00 | 1326   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 135,390   | 11 | 35    | 10,196  | 0     | 49.11 | 3.13 | 3.13 | .00 | 1289   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 135,390   | 12 | 34    | 9,829   | 0     | 49.11 | 3.13 | 3.13 | .00 | 1252   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 135,390   |    | ===== | =====   | ===== |       |      |      |     | =====  |
|           |                      |          |           |    | 703   | 150,810 | 0     |       |      |      |     | 25,260 |

|                           |                       |             |            |       | WI GAS           | WI PRD  | WI GROSS          | OPERATING | WI NET            | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|------------------|---------|-------------------|-----------|-------------------|-----------|-----------|
|                           |                       |             |            | YR    | REVENUE          | REVENUE | REVENUE           | EXPENSES  | REVENUE           | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 38358            | 0       | 41690             | 23520     | 18,170            | 16,943    | 13016     |
|                           |                       |             |            | 2     | 36192            | 0       | 39188             | 23520     | 15,668            | 12,705    | 10732     |
|                           |                       |             |            | 3     | 34149            | 0       | 36904             | 23520     | 13,384            | 9,437     | 8865      |
|                           |                       |             |            | 4     | 32421            | 0       | 35001             | 23520     | 11,481            | 7,040     | 7376      |
|                           |                       |             |            | 5     | 30858            | 0       | 33074             | 23520     | 9,554             | 5,094     | 6114      |
|                           |                       |             |            | 6     | 29438            | 0       | 31611             | 23520     | 8,091             | 3,751     | 5125      |
| *** PARAMETERS ***        |                       |             |            | 7     | 28142            | 0       | 29984             | 23520     | 6,464             | 2,606     | 4265      |
|                           |                       |             |            | 8     | 26961            | 0       | 28729             | 23520     | 5,209             | 1,826     | 3584      |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 9     | 25869            | 0       | 27600             | 23520     | 4,080             | 1,244     | 3020      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 24867            | 0       | 26193             | 23520     | 2,673             | 709       | 2514      |
|                           |                       |             |            | 11    | 23935            | 0       | 25224             | 23520     | 1,704             | 393       | 2125      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.66 |             |            | 12    | 23074            | 0       | 24326             | 23520     | 806               | 162       | 1796      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.66 |             |            | ===== | =====            | =====   | =====             | =====     | =====             | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 354264           | 0       | 379524            | 282240    | 97,284            | 61,910    | 68532     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                  |         |                   |           |                   |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: 7.82 |         | EQUIP VAL: 4,945  |           |                   |           |           |
|                           |                       |             |            |       | \$/BBLPROD: 0    |         | WI OIL VAL: 4,121 |           | RI OIL VAL: 4,561 |           |           |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 4.9   |         | GAS VAL: 57,789   |           | GAS VAL: 63,971   |           |           |
| -----                     | -----                 | -----       | -----      |       | RI PAYOUT: 5.6   |         | PRD VAL: 0        |           | PRD VAL: 0        |           |           |
| 24,000                    |                       |             |            |       |                  |         | =====             |           | =====             |           |           |
| -----                     | -----                 | -----       | -----      |       | 8/8 VALUE:       | 135,390 | WI TOTAL:         | 66,860    | RI TOTAL:         | 68,530    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .507 De/Dt: 10.4 / 3.0  
GAS: 46.0 D B: 1.003 De/Dt: 5.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,870  
LAST YR RI VAL: 95,400  
LAST YR 8/8 VAL: 236,270

LAST YR OIL PROD: 117  
LAST YR GAS PROD: 15,623

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406321 - SHALLER FRANK #25H FULL WI DECIMAL = .789060 #WELLS: 1  
RRC#, WELL#.....: 258648 - 25H RRC DIST...: 10 FULL RI DECIMAL = .210940 DEPTH: 10900  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 314 |        | 23,914                | 0                     | 49.11     | 3.23        | 3.23        | .00       | 12168          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 621,480   | 9  | 296 |        | 22,747                | 0                     | 49.11     | 3.23        | 3.23        | .00       | 11470          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 621,480   | 10 | 281 |        | 21,663                | 0                     | 49.11     | 3.23        | 3.23        | .00       | 10889          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 621,480   | 11 | 267 |        | 20,653                | 0                     | 49.11     | 3.23        | 3.23        | .00       | 10346          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 621,480   | 12 | 253 |        | 19,713                | 0                     | 49.11     | 3.23        | 3.23        | .00       | 9804           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 621,480   | 13 | 241 |        | 18,835                | 0                     | 49.11     | 3.23        | 3.23        | .00       | 9339           |

|                    |            |             |  |    |     |  |        |   |       |      |      |     |      |
|--------------------|------------|-------------|--|----|-----|--|--------|---|-------|------|------|-----|------|
|                    |            |             |  | 14 | 229 |  | 18,018 | 0 | 49.11 | 3.23 | 3.23 | .00 | 8874 |
|                    |            |             |  | 15 | 217 |  | 17,251 | 0 | 49.11 | 3.23 | 3.23 | .00 | 8409 |
|                    |            |             |  | 16 | 208 |  | 16,533 | 0 | 49.11 | 3.23 | 3.23 | .00 | 8060 |
|                    |            |             |  | 17 | 199 |  | 15,859 | 0 | 49.11 | 3.23 | 3.23 | .00 | 7711 |
|                    |            |             |  | 18 | 191 |  | 15,224 | 0 | 49.11 | 3.23 | 3.23 | .00 | 7401 |
|                    |            |             |  | 19 | 180 |  | 14,628 | 0 | 49.11 | 3.23 | 3.23 | .00 | 6975 |
|                    |            |             |  | 20 | 174 |  | 14,065 | 0 | 49.11 | 3.23 | 3.23 | .00 | 6743 |
|                    |            |             |  | 21 | 168 |  | 13,535 | 0 | 49.11 | 3.23 | 3.23 | .00 | 6510 |
|                    |            |             |  | 22 | 158 |  | 13,035 | 0 | 49.11 | 3.23 | 3.23 | .00 | 6123 |
|                    |            |             |  | 23 | 153 |  | 12,563 | 0 | 49.11 | 3.23 | 3.23 | .00 | 5929 |
|                    |            |             |  | 24 | 144 |  | 12,114 | 0 | 49.11 | 3.23 | 3.23 | .00 | 5580 |
| *** PARAMETERS *** |            |             |  | 25 | 140 |  | 11,690 | 0 | 49.11 | 3.23 | 3.23 | .00 | 5425 |
|                    |            |             |  | 26 | 134 |  | 11,288 | 0 | 49.11 | 3.23 | 3.23 | .00 | 5193 |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 27 | 130 |  | 10,906 | 0 | 49.11 | 3.23 | 3.23 | .00 | 5038 |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 28 | 126 |  | 10,543 | 0 | 49.11 | 3.23 | 3.23 | .00 | 4883 |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |   |       |   |        |       |        |        |       |
|--------------|----------|-----------|------------|---|-------|---|--------|-------|--------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 1 | 90453 | 0 | 108089 | 15680 | 92,409 | 86,171 | 27064 |
|              |          |           |            | 2 | 84848 | 0 | 101525 | 15680 | 85,845 | 69,609 | 22298 |
|              |          |           |            | 3 | 79975 | 0 | 95804  | 15680 | 80,124 | 56,496 | 18458 |
| 16,000       |          |           |            | 4 | 75514 | 0 | 90554  | 15680 | 74,874 | 45,909 | 15304 |
|              |          |           |            | 5 | 71421 | 0 | 85754  | 15680 | 70,074 | 37,361 | 12713 |

|                                       |  |  |  |    |       |   |       |       |        |        |       |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|--------|--------|-------|
|                                       |  |  |  | 6  | 67644 | 0 | 81323 | 15680 | 65,643 | 30,434 | 10575 |
|                                       |  |  |  | 7  | 64165 | 0 | 76992 | 15680 | 61,312 | 24,718 | 8782  |
|                                       |  |  |  | 8  | 60949 | 0 | 73117 | 15680 | 57,437 | 20,135 | 7316  |
|                                       |  |  |  | 9  | 57974 | 0 | 69444 | 15680 | 53,764 | 16,390 | 6095  |
|                                       |  |  |  | 10 | 55212 | 0 | 66101 | 15680 | 50,421 | 13,366 | 5089  |
|                                       |  |  |  | 11 | 52638 | 0 | 62984 | 15680 | 47,304 | 10,904 | 4254  |
|                                       |  |  |  | 12 | 50242 | 0 | 60046 | 15680 | 44,366 | 8,893  | 3557  |
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  | 13 | 48004 | 0 | 57343 | 15680 | 41,663 | 7,261  | 2980  |
| OIL: 1.4 D B: .505 De/Dt: 6.7 / 3.0   |  |  |  | 14 | 45922 | 0 | 54796 | 15680 | 39,116 | 5,928  | 2497  |
| GAS: 100.0 D B: .507 De/Dt: 6.0 / 3.0 |  |  |  | 15 | 43967 | 0 | 52376 | 15680 | 36,696 | 4,837  | 2094  |
| PRD: M B: De/Dt: /                    |  |  |  | 16 | 42137 | 0 | 50197 | 15680 | 34,517 | 3,955  | 1761  |

|                                       |  |  |  |    |       |   |       |       |        |       |      |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|--------|-------|------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17 | 40419 | 0 | 48130 | 15680 | 32,450 | 3,233 | 1481 |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18 | 38801 | 0 | 46202 | 15680 | 30,522 | 2,645 | 1247 |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19 | 37282 | 0 | 44257 | 15680 | 28,577 | 2,153 | 1048 |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20 | 35847 | 0 | 42590 | 15680 | 26,910 | 1,763 | 885  |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21 | 34496 | 0 | 41006 | 15680 | 25,326 | 1,443 | 747  |
|                                       |  |  |  | 22 | 33222 | 0 | 39345 | 15680 | 23,665 | 1,172 | 629  |
|                                       |  |  |  | 23 | 32019 | 0 | 37948 | 15680 | 22,268 | 959   | 532  |
| LAST YR WI VAL: 605,520               |  |  |  | 24 | 30875 | 0 | 36455 | 15680 | 20,775 | 778   | 449  |
| LAST YR RI VAL: 204,040               |  |  |  | 25 | 29794 | 0 | 35219 | 15680 | 19,539 | 637   | 380  |
| LAST YR 8/8 VAL: 809,560              |  |  |  | 26 | 28769 | 0 | 33962 | 15680 | 18,282 | 518   | 321  |
|                                       |  |  |  | 27 | 27796 | 0 | 32834 | 15680 | 17,154 | 423   | 273  |
|                                       |  |  |  | 28 | 26871 | 0 | 31754 | 15680 | 16,074 | 344   | 232  |
| LAST YR OIL PROD: 510                 |  |  |  |    |       |   |       |       |        |       |      |
| LAST YR GAS PROD: 35,399              |  |  |  |    |       |   |       |       |        |       |      |

REMARKS1: \$/BBLRESV: 13.42 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 74,431 RI OIL VAL: 25,825  
MC1: WI PAYOUT: 5.9 GAS VAL: 384,003 GAS VAL: 133,236  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 621,480 WI TOTAL: 462,420 RI TOTAL: 159,060

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406322 - DUMLER #22 FULL WI DECIMAL = .774550 #WELLS: 1  
RRC#, WELL#.....: 258659 - 22 RRC DIST...: 10 FULL RI DECIMAL = .225450 DEPTH: 13000  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|                                         |                      |          |         |              |       |       |         |       |       |      |       |        |      |  |
|-----------------------------------------|----------------------|----------|---------|--------------|-------|-------|---------|-------|-------|------|-------|--------|------|--|
| ALT FRZ.:                               |                      |          |         | ALT G\$ RRC: | 2     | 96    | 26,087  | 0     | 46.45 | 2.56 | 2.56  | .00    | 3454 |  |
| ALT JOB#:                               |                      |          |         | UNIT.....:   | 3     | 93    | 23,422  | 0     | 47.09 | 2.56 | 2.56  | .00    | 3392 |  |
| ALT LSE#:                               |                      |          |         | HCG.....:    | 4     | 91    | 21,154  | 0     | 47.77 | 2.56 | 2.56  | .00    | 3367 |  |
| ALT RRC#:                               |                      |          |         | GRAPH.....:  | 5     | 84    | 19,201  | 0     | 48.44 | 2.56 | 2.56  | .00    | 3152 |  |
|                                         |                      |          |         |              | 6     | 81    | 17,512  | 0     | 49.11 | 2.56 | 2.56  | .00    | 3081 |  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE |                      |          |         |              | 7     | 79    | 16,040  | 0     | 49.11 | 2.56 | 2.56  | .00    | 3005 |  |
| -----                                   |                      |          |         |              | 8     | 76    | 14,750  | 0     | 49.11 | 2.56 | 2.56  | .00    | 2891 |  |
| 00                                      | HEMPHILL CO APPRAISA | 1.000000 | 257,880 |              | 9     | 72    | 13,610  | 0     | 49.11 | 2.56 | 2.56  | .00    | 2739 |  |
| 01                                      | HEMPHILL COUNTY      | 1.000000 | 257,880 |              | 10    | 70    | 12,600  | 0     | 49.11 | 2.56 | 2.56  | .00    | 2663 |  |
| 30                                      | CANADIAN ISD (HEMPHI | 1.000000 | 257,880 |              | 11    | 68    | 11,702  | 0     | 49.11 | 2.56 | 2.56  | .00    | 2587 |  |
| 60                                      | HEMPHILL CO HOSPITAL | 1.000000 | 257,880 |              | 12    | 69    | 10,894  | 0     | 49.11 | 2.56 | 2.56  | .00    | 2625 |  |
| 62                                      | HEMPHILL CO UNDERGRO | 1.000000 | 257,880 |              | 13    | 60    | 10,171  | 0     | 49.11 | 2.56 | 2.56  | .00    | 2282 |  |
|                                         |                      |          |         |              | 14    | 58    | 9,518   | 0     | 49.11 | 2.56 | 2.56  | .00    | 2206 |  |
|                                         |                      |          |         |              | 15    | 56    | 8,929   | 0     | 49.11 | 2.56 | 2.56  | .00    | 2130 |  |
|                                         |                      |          |         |              | 16    | 54    | 8,390   | 0     | 49.11 | 2.56 | 2.56  | .00    | 2054 |  |
|                                         |                      |          |         |              | 17    | 58    | 7,901   | 0     | 49.11 | 2.56 | 2.56  | .00    | 2206 |  |
|                                         |                      |          |         |              | 18    | 48    | 7,458   | 0     | 49.11 | 2.56 | 2.56  | .00    | 1826 |  |
|                                         |                      |          |         |              | 19    | 47    | 7,045   | 0     | 49.11 | 2.56 | 2.56  | .00    | 1788 |  |
|                                         |                      |          |         |              | ===== |       |         | ===== |       |      | ===== |        |      |  |
|                                         |                      |          |         |              |       | 1,360 | 275,630 | 0     |       |      |       | 50,995 |      |  |

|                                |                       |             |            | YR                                           | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--------------------------------|-----------------------|-------------|------------|----------------------------------------------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***             |                       |             |            | 1                                            | 57990             | 0                 | 61537               | 15680                 | 45,857            | 42,762               | 16776                |
| MO SHIFT: 6                    | DISC: 15.0            | YRS MAX: 28 |            | 2                                            | 51727             | 0                 | 55181               | 15680                 | 39,501            | 32,030               | 13196                |
| YRS FLAT:                      | FMVF:                 | 8/8 RES:    |            | 3                                            | 46442             | 0                 | 49834               | 15680                 | 34,154            | 24,082               | 10453                |
|                                |                       |             |            | 4                                            | 41945             | 0                 | 45312               | 15680                 | 29,632            | 18,169               | 8338                 |
| OIL WELLHEAD PRICE: 63.46      | GAS WI GR PRICE: 2.98 |             |            | 5                                            | 38073             | 0                 | 41225               | 15680                 | 25,545            | 13,619               | 6654                 |
| OIL %TAX ALLOWABLE: 9.6        | GAS RI GR PRICE: 2.98 |             |            | 6                                            | 34724             | 0                 | 37805               | 15680                 | 22,125            | 10,258               | 5352                 |
| TYPE..(USNPQLHCT)..: P         | GAS %TAX ALLOW.: 12.5 |             |            | 7                                            | 31805             | 0                 | 34810               | 15680                 | 19,130            | 7,712                | 4323                 |
| GRAV SCHED#/DEGREE: /          | GAS PRICE ESCAL? Y    |             |            | 8                                            | 29247             | 0                 | 32138               | 15680                 | 16,458            | 5,770                | 3501                 |
| PRD WELLHEAD PRICE:            | ADDL GAS PRICES? N    |             |            | 9                                            | 26987             | 0                 | 29726               | 15680                 | 14,046            | 4,282                | 2841                 |
|                                |                       |             |            | 10                                           | 24984             | 0                 | 27647               | 15680                 | 11,967            | 3,172                | 2317                 |
| OP EXP \$/YR                   | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11                                           | 23203             | 0                 | 25790               | 15680                 | 10,110            | 2,330                | 1896                 |
| -----                          | -----                 | -----       | -----      | 12                                           | 21601             | 0                 | 24226               | 15680                 | 8,546             | 1,713                | 1562                 |
| 16,000                         |                       |             |            | 13                                           | 20168             | 0                 | 22450               | 15680                 | 6,770             | 1,180                | 1270                 |
| -----                          | -----                 | -----       | -----      | 14                                           | 18873             | 0                 | 21079               | 15680                 | 5,399             | 818                  | 1046                 |
|                                |                       |             |            | 15                                           | 17705             | 0                 | 19835               | 15680                 | 4,155             | 548                  | 864                  |
|                                |                       |             |            | 16                                           | 16636             | 0                 | 18690               | 15680                 | 3,010             | 345                  | 713                  |
|                                |                       |             |            | 17                                           | 15666             | 0                 | 17872               | 15680                 | 2,192             | 219                  | 599                  |
|                                |                       |             |            | 18                                           | 14788             | 0                 | 16614               | 15680                 | 934               | 81                   | 489                  |
|                                |                       |             |            | 19                                           | 13969             | 0                 | 15757               | 15680                 | 77                | 6                    | 406                  |
|                                |                       |             |            | =====                                        |                   |                   |                     |                       |                   |                      |                      |
| ALT JAN 1 HYPERBOLIC FORECAST: |                       |             |            | 546533 0 597528 297920 299,608 169,096 82596 |                   |                   |                     |                       |                   |                      |                      |

OIL: .3 D B: .010 De/Dt: 3.5 / 3.0  
GAS: 85.0 D B: .527 De/Dt: 11.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

WI PAYOUT: 5.0  
RI PAYOUT: 5.8

EQUIP VAL: 6,179  
WI OIL VAL: 14,431  
GAS VAL: 154,665  
PRD VAL: 0

RI OIL VAL: 7,049  
GAS VAL: 75,547  
PRD VAL: 0

8/8 VALUE: 257,880 WI TOTAL: 175,280 RI TOTAL: 82,600

LAST YR WI VAL: 224,280  
LAST YR RI VAL: 105,320  
LAST YR 8/8 VAL: 329,600

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 32,597

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 406323 - HUFF #2001

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 258660 - 2001 RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 13725

OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 400894 HCG.....:

ALT RRC#: 258660 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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00 HEMPHILL CO APPRAISA 1.000000 11,710

01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711

34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.45

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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16,000

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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 12,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710

LAST YR RI VAL:

LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO

REMARKS2:

MC1:

MC2:



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REMARKS1: PREV OP APACHE
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406325 - RAMP #6027 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258662 - 6027 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 676084 - 40

|                                                  |  |            |            |            |            |       |       |       |        |         |
|--------------------------------------------------|--|------------|------------|------------|------------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: PRESIDIO PETROLEUM L          |  | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 13147285                        |  | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) |  | -----      |            | -----      | -----      | ----- | ----- | ----- | -----  | -----   |
|                                                  |  | 1          | 62         | 5,721      | 0          | 45.80 | 2.19  | 2.19  | .00    | 2130    |
| ALT FRZ.: ALT G\$ RRC:                           |  | 2          | 60         | 5,252      | 0          | 46.45 | 2.19  | 2.19  | .00    | 2090    |
| ALT JOB#: UNIT.....:                             |  | 3          | 49         | 4,844      | 0          | 47.09 | 2.19  | 2.19  | .00    | 1731    |
| ALT LSE#: HCG.....:                              |  | =====      | =====      | =====      | =====      | ===== | ===== | ===== | =====  | =====   |
| ALT RRC#: GRAPH.....:                            |  |            | 171        | 15,817     | 0          |       |       |       |        | 5,951   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 25,820    | -- |                   |                   |                     |                       |                   |                      |                      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 25,820    | 1  | 9397              | 0                 | 11527               | 9310                  | 2,217             | 2,067                | 3598                 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 25,820    | 2  | 8626              | 0                 | 10716               | 9310                  | 1,406             | 1,140                | 2935                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 25,820    | 3  | 7956              | 0                 | 9687                | 9310                  | 377               | 265                  | 2327                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 25,820    |    |                   |                   |                     |                       |                   |                      |                      |
|     |                      |          |           |    | 25979             | 0                 | 31930               | 27930                 | 4,000             | 3,472                | 8860                 |
|     |                      |          |           |    |                   |                   |                     |                       |                   |                      |                      |
|     |                      |          |           |    | \$/BBLRESV:       | 5.04              | EQUIP VAL:          |                       | 13,488            |                      |                      |
|     |                      |          |           |    | \$/BBLPROD:       | 0                 | WI OIL VAL:         |                       | 647               | RI OIL VAL:          | 1,651                |
|     |                      |          |           |    | WI PAYOUT:        | .0                | GAS VAL:            |                       | 2,825             | GAS VAL:             | 7,209                |
|     |                      |          |           |    | RI PAYOUT:        | 2.4               | PRD VAL:            |                       | 0                 | PRD VAL:             | 0                    |
|     |                      |          |           |    |                   |                   |                     |                       |                   |                      |                      |
|     |                      |          |           |    | 8/8 VALUE:        | 25,820            | WI TOTAL:           |                       | 16,960            | RI TOTAL:            | 8,860                |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.55 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.55 |             |            |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 9,500                     |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 9.1 /  
GAS: 16.4 D B: .630 De/Dt: 8.4 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,650  
LAST YR RI VAL: 30,850  
LAST YR 8/8 VAL: 65,500

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 6,311

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406327 - HOBART RANCH #1770 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 258704 - 1770 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | ---               |
|     |                      |          |           | 1                           | 0                        | 16,512                   | 0            | 45.80          | 3.06           | 3.06         | .00               |
|     |                      |          |           | 2                           | 0                        | 15,455                   | 0            | 46.45          | 3.06           | 3.06         | .00               |
|     |                      |          |           | 3                           | 0                        | 14,497                   | 0            | 47.09          | 3.06           | 3.06         | .00               |
|     |                      |          |           | 4                           | 0                        | 13,627                   | 0            | 47.77          | 3.05           | 3.05         | .00               |
|     |                      |          |           | 5                           | 0                        | 12,832                   | 0            | 48.44          | 3.05           | 3.05         | .00               |
|     |                      |          |           | 6                           | 0                        | 12,107                   | 0            | 49.11          | 3.05           | 3.05         | .00               |
|     |                      |          |           | 7                           | 0                        | 11,438                   | 0            | 49.11          | 3.05           | 3.05         | .00               |
|     |                      |          |           | 8                           | 0                        | 10,826                   | 0            | 49.11          | 3.05           | 3.05         | .00               |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 99,220    | 9                           | 0                        | 10,261                   | 0            | 49.11          | 3.05           | 3.05         | .00               |
| 01  | HEMPHILL COUNTY      | 1.000000 | 99,220    | 10                          | 0                        | 9,740                    | 0            | 49.11          | 3.05           | 3.05         | .00               |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 99,220    | =====                       | =====                    | =====                    |              |                |                |              | =====             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 99,220    |                             | 0                        | 127,295                  | 0            |                |                |              | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 99,220    |                             |                          |                          |              |                |                |              |                   |

|  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  | 1     | 44211             | 0                 | 44211               | 24990                 | 19,221            | 17,924               | 5916                 |
|  | 2     | 41381             | 0                 | 41381               | 24990                 | 16,391            | 13,291               | 4857                 |
|  | 3     | 38816             | 0                 | 38816               | 24990                 | 13,826            | 9,749                | 3996                 |
|  | 4     | 36367             | 0                 | 36367               | 24990                 | 11,377            | 6,976                | 3284                 |
|  | 5     | 34245             | 0                 | 34245               | 24990                 | 9,255             | 4,934                | 2713                 |
|  | 6     | 32311             | 0                 | 32311               | 24990                 | 7,321             | 3,394                | 2245                 |
|  | 7     | 30525             | 0                 | 30525               | 24990                 | 5,535             | 2,231                | 1861                 |
|  | 8     | 28892             | 0                 | 28892               | 24990                 | 3,902             | 1,368                | 1545                 |
|  | 9     | 27384             | 0                 | 27384               | 24990                 | 2,394             | 730                  | 1284                 |
|  | 10    | 25994             | 0                 | 25994               | 24990                 | 1,004             | 266                  | 1069                 |
|  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |       | 340126            | 0                 | 340126              | 249900                | 90,226            | 60,863               | 28770                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57 \$/BBLRESV: .00 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.1 GAS VAL: 60,863 GAS VAL: 28,770  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 99,220 WI TOTAL: 70,450 RI TOTAL: 28,770

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 46.8 D B: .508 De/Dt: 6.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,080  
LAST YR RI VAL: 28,380  
LAST YR 8/8 VAL: 95,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,697

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406328 - HOBART RANCH #4068 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 258705 - 4068 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 12800  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |           |                           |                   |         |                     |                                 |                    |           |           |         |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|-------------------|---------|---------------------|---------------------------------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 393 ROBERTS      |                   |         |                     | LAST UPDATE: 5/12/2026 MNRLEPUT |                    |           |           |         |
| LEASE#, NAME.....: 406351 - ISAACS B #5H                 |                      |             |           | FULL WI DECIMAL = .865000 |                   |         |                     | #WELLS: 1                       |                    |           |           |         |
| RRC#, WELL#.....: 258727 - 5H RRC DIST...: 10            |                      |             |           | FULL RI DECIMAL = .135000 |                   |         |                     | DEPTH: 10001                    |                    |           |           |         |
| OPERATOR#, AGENT#: 877099 - 40                           |                      |             |           |                           |                   |         |                     |                                 |                    |           |           |         |
| OPERATOR NAME.....: UNIT PETROLEUM COMPA                 |                      |             |           |                           |                   |         |                     |                                 |                    |           |           |         |
| GAS FIELD#.....: 60462500                                |                      |             |           |                           |                   |         |                     |                                 |                    |           |           |         |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |             |           |                           |                   |         |                     |                                 |                    |           |           |         |
|                                                          |                      |             |           | 1                         | 793               | 55,150  | 0                   | 45.80                           | 3.21               | 3.21      | .00       | 31416   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 721               | 50,607  | 0                   | 46.45                           | 3.20               | 3.20      | .00       | 28969   |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         | 659               | 46,692  | 0                   | 47.09                           | 3.20               | 3.20      | .00       | 26843   |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         | 606               | 43,287  | 0                   | 47.77                           | 3.20               | 3.20      | .00       | 25041   |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         | 559               | 40,296  | 0                   | 48.44                           | 3.20               | 3.20      | .00       | 23422   |
|                                                          |                      |             |           | 6                         | 519               | 37,655  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 22047   |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 484               | 35,309  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 20560   |
| ---                                                      | -----                | -----       | -----     | 8                         | 453               | 33,212  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 19244   |
| 00                                                       | HEMPHILL CO APPRAISA | .550000     | 461,000   | 9                         | 424               | 31,324  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 18012   |
| 01                                                       | HEMPHILL COUNTY      | .550000     | 461,000   | 10                        | 400               | 29,619  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 16992   |
| 30                                                       | CANADIAN ISD (HEMPHI | .550000     | 461,000   | 11                        | 377               | 28,075  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 16015   |
| 60                                                       | HEMPHILL CO HOSPITAL | .550000     | 461,000   | 12                        | 355               | 26,666  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 15080   |
| 62                                                       | HEMPHILL CO UNDERGRO | .550000     | 461,000   | 13                        | 338               | 25,380  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 14358   |
|                                                          |                      |             |           | 14                        | 320               | 24,198  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 13594   |
|                                                          |                      |             |           | 15                        | 305               | 23,113  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 12956   |
|                                                          |                      |             |           | 16                        | 291               | 22,111  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 12362   |
|                                                          |                      |             |           | 17                        | 277               | 21,185  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 11767   |
|                                                          |                      |             |           | 18                        | 265               | 20,324  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 11257   |
|                                                          |                      |             |           | 19                        | 253               | 19,523  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 10747   |
|                                                          |                      |             |           | 20                        | 243               | 18,776  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 10323   |
|                                                          |                      |             |           | 21                        | 233               | 18,081  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 9898    |
|                                                          |                      |             |           | 22                        | 225               | 17,429  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 9558    |
|                                                          |                      |             |           | 23                        | 216               | 16,817  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 9176    |
|                                                          |                      |             |           | 24                        | 206               | 16,243  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 8751    |
| *** PARAMETERS ***                                       |                      |             |           | 25                        | 200               | 15,704  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 8496    |
|                                                          |                      |             |           | 26                        | 192               | 15,195  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 8156    |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        | 186               | 14,716  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 7901    |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        | 180               | 14,262  | 0                   | 49.11                           | 3.20               | 3.20      | .00       | 7646    |
|                                                          |                      |             |           | =====                     | =====             | =====   | =====               | =====                           | =====              | =====     | =====     | =====   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.74          |                      |             |           | 10,280                    | 760,949           | 0       |                     |                                 |                    |           |           | 430,587 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74            |                      |             |           |                           |                   |         |                     |                                 |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |                   |         |                     |                                 |                    |           |           |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS            | WI PRD  | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | --                        | REVENUE           | REVENUE | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |         |
|                                                          |                      |             |           | 1                         | 153132            | 0       | 184548              | 31360                           | 153,188            | 142,848   | 26976     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 140080            | 0       | 169049              | 31360                           | 137,689            | 111,648   | 21675     |         |
| -----                                                    |                      |             |           | 3                         | 129243            | 0       | 156086              | 31360                           | 124,726            | 87,946    | 17556     |         |
| 32,000                                                   |                      |             |           | 4                         | 119818            | 0       | 144859              | 31360                           | 113,499            | 69,591    | 14293     |         |
| -----                                                    |                      |             |           | 5                         | 111539            | 0       | 134961              | 31360                           | 103,601            | 55,235    | 11680     |         |
|                                                          |                      |             |           | 6                         | 104229            | 0       | 126276              | 31360                           | 94,916             | 44,005    | 9587      |         |
|                                                          |                      |             |           | 7                         | 97735             | 0       | 118295              | 31360                           | 86,935             | 35,048    | 7877      |         |
|                                                          |                      |             |           | 8                         | 91931             | 0       | 111175              | 31360                           | 79,815             | 27,980    | 6494      |         |
|                                                          |                      |             |           | 9                         | 86705             | 0       | 104717              | 31360                           | 73,357             | 22,362    | 5366      |         |
|                                                          |                      |             |           | 10                        | 81985             | 0       | 98977               | 31360                           | 67,617             | 17,923    | 4449      |         |
|                                                          |                      |             |           | 11                        | 77712             | 0       | 93727               | 31360                           | 62,367             | 14,375    | 3695      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 73811             | 0       | 88891               | 31360                           | 57,531             | 11,531    | 3075      |         |
| OIL: 2.3 D B: .760 De/Dt: 9.4 / 3.0                      |                      |             |           | 13                        | 70252             | 0       | 84610               | 31360                           | 53,250             | 9,281     | 2567      |         |
| GAS: 158.0 D B: .780 De/Dt: 8.5 / 3.0                    |                      |             |           | 14                        | 66980             | 0       | 80574               | 31360                           | 49,214             | 7,459     | 2145      |         |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 63977             | 0       | 76933               | 31360                           | 45,573             | 6,006     | 1796      |         |
|                                                          |                      |             |           | 16                        | 61203             | 0       | 73565               | 31360                           | 42,205             | 4,837     | 1506      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 58640             | 0       | 70407               | 31360                           | 39,047             | 3,891     | 1264      |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 56257             | 0       | 67514               | 31360                           | 36,154             | 3,133     | 1063      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 54040             | 0       | 64787               | 31360                           | 33,427             | 2,519     | 896       |         |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 51972             | 0       | 62295               | 31360                           | 30,935             | 2,027     | 755       |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 50048             | 0       | 59946               | 31360                           | 28,586             | 1,629     | 637       |         |
|                                                          |                      |             |           | 22                        | 48243             | 0       | 57801               | 31360                           | 26,441             | 1,310     | 539       |         |
|                                                          |                      |             |           | 23                        | 46549             | 0       | 55725               | 31360                           | 24,365             | 1,049     | 456       |         |
| LAST YR WI VAL: 1,253,490                                |                      |             |           | 24                        | 44961             | 0       | 53712               | 31360                           | 22,352             | 837       | 386       |         |
| LAST YR RI VAL: 235,850                                  |                      |             |           | 25                        | 43469             | 0       | 51965               | 31360                           | 20,605             | 671       | 328       |         |
| LAST YR 8/8 VAL: 1,489,340                               |                      |             |           | 26                        | 42060             | 0       | 50216               | 31360                           | 18,856             | 534       | 277       |         |
|                                                          |                      |             |           | 27                        | 40734             | 0       | 48635               | 31360                           | 17,275             | 425       | 235       |         |
|                                                          |                      |             |           | 28                        | 39477             | 0       | 47123               | 31360                           | 15,763             | 338       | 200       |         |
| LAST YR OIL PROD: 926                                    |                      |             |           | =====                     | =====             | =====   | =====               | =====                           | =====              | =====     | =====     | =====   |
| LAST YR GAS PROD: 61,542                                 |                      |             |           |                           | 2106782           | 0       | 2537369             | 878080                          | 1,659,289          | 686,438   |           | 147773  |
|                                                          |                      |             |           |                           |                   |         |                     |                                 |                    |           |           |         |
| REMARKS1: 55% HEMPHILL-APPR IN ROBERTS                   |                      |             |           |                           | \$/BBLRESV: 13.10 |         | EQUIP VAL: 3,983    |                                 |                    |           |           |         |
| REMARKS2:                                                |                      |             |           |                           | \$/BBLPROD: 0     |         | WI OIL VAL: 116,487 |                                 | RI OIL VAL: 25,077 |           |           |         |
| MC1:                                                     |                      |             |           |                           | WI PAYOUT: 5.6    |         | GAS VAL: 569,950    |                                 | GAS VAL: 122,696   |           |           |         |
| MC2:                                                     |                      |             |           |                           | RI PAYOUT: 6.3    |         | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |         |
|                                                          |                      |             |           |                           |                   |         | =====               |                                 | =====              |           |           |         |
|                                                          |                      |             |           |                           | 8/8 VALUE:        | 838,190 | WI TOTAL: 690,420   |                                 | RI TOTAL: 147,770  |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406329 - GEM #2041 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 258753 - 2041 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 171   |        | 12,218         |                | 0                 | 45.80     | 2.29        | 2.29        | .00       | 5874           |
|     |                      |          |           | 2     | 160   |        | 11,850         |                | 0                 | 46.45     | 2.29        | 2.29        | .00       | 5574           |
|     |                      |          |           | 3     | 150   |        | 11,495         |                | 0                 | 47.09     | 2.29        | 2.29        | .00       | 5298           |
|     |                      |          |           | 4     | 142   |        | 11,150         |                | 0                 | 47.77     | 2.28        | 2.28        | .00       | 5088           |
|     |                      |          |           | 5     | 132   |        | 10,816         |                | 0                 | 48.44     | 2.28        | 2.28        | .00       | 4796           |
|     |                      |          |           | 6     | 123   |        | 10,490         |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 4530           |
|     |                      |          |           | 7     | 117   |        | 10,176         |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 4309           |
|     |                      |          |           | 8     | 108   |        | 9,870          |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 3978           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 110,440   | 9     | 102   |        | 9,576          |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 3757           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 110,440   | 10    | 96    |        | 9,288          |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 3536           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 110,440   | 11    | 89    |        | 9,008          |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 3278           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 110,440   | 12    | 84    |        | 8,738          |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 3094           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 110,440   | 13    | 78    |        | 8,475          |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 2873           |
|     |                      |          |           | 14    | 72    |        | 8,221          |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 2652           |
|     |                      |          |           | 15    | 72    |        | 7,974          |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 2652           |
|     |                      |          |           | 16    | 60    |        | 7,735          |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 2210           |
|     |                      |          |           | 17    | 60    |        | 7,503          |                | 0                 | 49.11     | 2.28        | 2.28        | .00       | 2210           |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 1,816 |        | 164,583        |                | 0                 |           |             |             |           | 65,709         |

|                                        | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                        | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                        | 1     | 20984          | 0              | 26858            | 14700              | 12,158         | 11,338            | 8385              |
|                                        | 2     | 20352          | 0              | 25926            | 14700              | 11,226         | 9,103             | 7100              |
|                                        | 3     | 19743          | 0              | 25041            | 14700              | 10,341         | 7,291             | 6016              |
| MO SHIFT: 6                            | 4     | 19067          | 0              | 24155            | 14700              | 9,455          | 5,797             | 5090              |
| DISC: 15.0                             | 5     | 18495          | 0              | 23291            | 14700              | 8,591          | 4,581             | 4306              |
| YRS FLAT: FMVF:                        | 6     | 17938          | 0              | 22468            | 14700              | 7,768          | 3,602             | 3643              |
| YRS MAX: 28                            | 7     | 17401          | 0              | 21710            | 14700              | 7,010          | 2,826             | 3088              |
|                                        | 8     | 16878          | 0              | 20856            | 14700              | 6,156          | 2,158             | 2602              |
| OIL %TAX ALLOWABLE: 9.6                | 9     | 16375          | 0              | 20132            | 14700              | 5,432          | 1,656             | 2203              |
| GAS %TAX ALLOW.: 12.5                  | 10    | 15882          | 0              | 19418            | 14700              | 4,718          | 1,251             | 1865              |
| GRAV SCHED#/DEGREE: /                  | 11    | 15404          | 0              | 18682            | 14700              | 3,982          | 918               | 1573              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N | 12    | 14942          | 0              | 18036            | 14700              | 3,336          | 668               | 1332              |
|                                        | 13    | 14492          | 0              | 17365            | 14700              | 2,665          | 464               | 1125              |
| OP EXP \$/YR                           | 14    | 14058          | 0              | 16710            | 14700              | 2,010          | 305               | 950               |
| OIL BOPD                               | 15    | 13636          | 0              | 16288            | 14700              | 1,588          | 210               | 812               |
| GAS MCF/D                              | 16    | 13227          | 0              | 15437            | 14700              | 737            | 84                | 676               |
| PROD BBL/D                             | 17    | 12830          | 0              | 15040            | 14700              | 340            | 34                | 577               |
|                                        | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                        |       | 281704         | 0              | 347413           | 249900             | 97,513         | 52,286            | 51343             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 6.0 /  
GAS: 34.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

8/8 VALUE: 110,440 WI TOTAL: 59,100 RI TOTAL: 51,340

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,020  
LAST YR RI VAL: 73,800  
LAST YR 8/8 VAL: 167,820

LAST YR OIL PROD: 99  
LAST YR GAS PROD: 12,441

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406330 - WEBB T #5 FULL WI DECIMAL = .807500 #WELLS: 1  
RRC#, WELL#.....: 258811 - 5 RRC DIST...: 10 FULL RI DECIMAL = .192500 DEPTH: 11180

OPERATOR#, AGENT#: 877099 - 40  
OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462550  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH, SW

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

13.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406332 - HUFF #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 258842 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13600  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400893 HCG.....  
ALT RRC#: 258842 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 30,260  
01 HEMPHILL COUNTY 1.000000 30,260  
34 FT ELLIOTT Cisd (HEM 1.000000 30,260  
60 HEMPHILL CO HOSPITAL 1.000000 30,260  
62 HEMPHILL CO UNDERGRO 1.000000 30,260  
87 AMARILLO P&A OVERLAP 1.000000 30,260

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 100 3,076 0 45.80 1.94 1.94 .00 3435  
2 96 2,763 0 46.45 1.93 1.93 .00 3344  
3 96 2,484 0 47.09 1.93 1.93 .00 3390  
4 96 2,233 0 47.77 1.93 1.93 .00 3439  
5 87 2,006 0 48.44 1.93 1.93 .00 3161  
6 84 1,804 0 49.11 1.93 1.93 .00 3094  
7 84 1,622 0 49.11 1.93 1.93 .00 3094  
8 84 1,458 0 49.11 1.93 1.93 .00 3094

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 4476 0 7911 4900 3,011 2,808 2469  
2 3999 0 7343 4900 2,443 1,981 2011  
3 3596 0 6986 4900 2,086 1,471 1678  
4 3232 0 6671 4900 1,771 1,086 1405  
5 2904 0 6065 4900 1,165 621 1121  
6 2611 0 5705 4900 805 373 925  
7 2348 0 5442 4900 542 218 774  
8 2110 0 5204 4900 304 107 649

25276 0 51327 39200 12,127 8,665 11032

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 8.07 EQUIP VAL: 10,568  
\$/BBLPROD: 0 WI OIL VAL: 4,398 RI OIL VAL: 5,599  
WI PAYOUT: .0 GAS VAL: 4,267 GAS VAL: 5,433  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 30,260 WI TOTAL: 19,230 RI TOTAL: 11,030

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 8.9 D B: .001 De/Dt: 10.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,560  
LAST YR RI VAL: 16,600  
LAST YR 8/8 VAL: 36,160

LAST YR OIL PROD: 108  
LAST YR GAS PROD: 3,156

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406378 - HALL #303 FULL WI DECIMAL = .758618 #WELLS: 1  
RRC#, WELL#.....: 258988 - 303 RRC DIST...: 10 FULL RI DECIMAL = .241382 DEPTH: 15100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400934 HCG.....:  
ALT RRC#: 258988 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,200  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 1.2 D B: 1.500 De/Dt: 53.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 849

REMARKS1: RECOMPLETION OF RRC #124235  
REMARKS2: RECLASS FROM 258839 TY2012  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406336 - EDEN #107H FULL WI DECIMAL = .749313 #WELLS: 1  
RRC#, WELL#.....: 259478 - 107H RRC DIST...: 10 FULL RI DECIMAL = .250687 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400901 HCG.....:  
ALT RRC#: 259478 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406342 - VOLLMERT C #7 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 259488 - 7 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 10255  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA .700000 10,930  
01 HEMPHILL COUNTY .700000 10,930 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI .700000 10,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL .700000 10,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO .700000 10,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,720  
LAST YR RI VAL: 18,390  
LAST YR 8/8 VAL: 50,110

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TRACT % W/ROBERTS HEMP 70%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406341 - SANDERS 74 #1H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 259493 - 1H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11172  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 504        | 51,579                | 0                     | 45.80     | 2.08        | 2.08        | .00       | 18467          |
|     |                      |          |           | 2   | 433        | 47,680                | 0                     | 46.45     | 2.08        | 2.08        | .00       | 16090          |
|     |                      |          |           | 3   | 372        | 44,207                | 0                     | 47.09     | 2.08        | 2.08        | .00       | 14014          |
|     |                      |          |           | 4   | 319        | 41,104                | 0                     | 47.77     | 2.08        | 2.08        | .00       | 12191          |
|     |                      |          |           | 5   | 275        | 38,315                | 0                     | 48.44     | 2.08        | 2.08        | .00       | 10657          |
|     |                      |          |           | 6   | 237        | 35,805                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 9311           |
|     |                      |          |           | 7   | 203        | 33,530                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 7975           |
|     |                      |          |           | 8   | 174        | 31,465                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 6836           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 365,150   | 9   | 149        | 29,588                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 5854           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 365,150   | 10  | 127        | 27,874                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 4990           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 365,150   | 11  | 110        | 26,307                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 4322           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 365,150   | 12  | 93         | 24,868                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 3654           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 365,150   | 13  | 80         | 23,543                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 3143           |
|     |                      |          |           | 14  | 68         | 22,323                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 2672           |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 3,144      | 478,188               | 0                     |           |             |             |           | 120,176        |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 85827          | 0              | 104294           | 37730              | 66,564         | 62,071            | 24420             |
| 2   | 79340          | 0              | 95430            | 37730              | 57,700         | 46,787            | 19601             |
| 3   | 73560          | 0              | 87574            | 37730              | 49,844         | 35,146            | 15778             |
| 4   | 68397          | 0              | 80588            | 37730              | 42,858         | 26,278            | 12736             |
| 5   | 63756          | 0              | 74413            | 37730              | 36,683         | 19,558            | 10316             |
| 6   | 59580          | 0              | 68891            | 37730              | 31,161         | 14,447            | 8377              |
| 7   | 55794          | 0              | 63769            | 37730              | 26,039         | 10,498            | 6803              |
| 8   | 52358          | 0              | 59194            | 37730              | 21,464         | 7,524             | 5539              |
| 9   | 49234          | 0              | 55088            | 37730              | 17,358         | 5,291             | 4521              |
| 10  | 46382          | 0              | 51372            | 37730              | 13,642         | 3,617             | 3699              |
| 11  | 43775          | 0              | 48097            | 37730              | 10,367         | 2,390             | 3038              |
| 12  | 41380          | 0              | 45034            | 37730              | 7,304          | 1,464             | 2495              |
| 13  | 39176          | 0              | 42319            | 37730              | 4,589          | 800               | 2057              |
| 14  | 37145          | 0              | 39817            | 37730              | 2,087          | 316               | 1697              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |                    |                    |                    |  |  |  |
|--------------|----------|-----------|------------|--------------------|--------------------|--------------------|--|--|--|
| ---          | -----    | -----     | -----      |                    |                    |                    |  |  |  |
| 38,500       |          |           |            | \$/BBLRESV: 12.32  | EQUIP VAL: 7,886   |                    |  |  |  |
|              |          |           |            | \$/BBLPROD: 0      | WI OIL VAL: 30,991 | RI OIL VAL: 15,887 |  |  |  |
|              |          |           |            | WI PAYOUT: 4.7     | GAS VAL: 205,196   | GAS VAL: 105,190   |  |  |  |
|              |          |           |            | RI PAYOUT: 5.6     | PRD VAL: 0         | PRD VAL: 0         |  |  |  |
|              |          |           |            |                    | =====              | =====              |  |  |  |
|              |          |           |            | 8/8 VALUE: 365,150 | WI TOTAL: 244,070  | RI TOTAL: 121,080  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .001 De/Dt: 13.8 /  
GAS: 147.1 D B: .504 De/Dt: 7.7 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,860  
LAST YR RI VAL: 175,160  
LAST YR 8/8 VAL: 553,020

LAST YR OIL PROD: 511  
LAST YR GAS PROD: 51,321

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 406340 - LOHBERGER #401H FULL WI DECIMAL = .782781 #WELLS: 1  
RRC#, WELL#..... 259540 - 401H RRC DIST.: 10 FULL RI DECIMAL = .217219 DEPTH: 11576  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400928 HCG.....  
ALT RRC#: 259540 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 242,710   | 1   | 203        | 38,296                | 0                     | 45.80     | 2.13        | 2.13        | .00       | 7278           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 242,710   | 2   | 183        | 33,894                | 0                     | 46.45     | 2.13        | 2.13        | .00       | 6654           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 242,710   | 3   | 163        | 30,310                | 0                     | 47.09     | 2.13        | 2.13        | .00       | 6008           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 242,710   | 4   | 148        | 27,343                | 0                     | 47.77     | 2.13        | 2.13        | .00       | 5534           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 242,710   | 5   | 132        | 24,853                | 0                     | 48.44     | 2.13        | 2.13        | .00       | 5005           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 242,710   | 6   | 118        | 22,735                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 4536           |
|     |                      |          |           | 7   | 107        | 20,916                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 4113           |
|     |                      |          |           | 8   | 96         | 19,339                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 3690           |
|     |                      |          |           | 9   | 84         | 17,961                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 3229           |
|     |                      |          |           | 10  | 76         | 16,744                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 2922           |
|     |                      |          |           | 11  | 70         | 15,668                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 2691           |
|     |                      |          |           | 12  | 60         | 14,706                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 2307           |
|     |                      |          |           | 13  | 55         | 13,844                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 2114           |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 1,495      | 296,609               | 0                     |           |             |             |           | 56,081         |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1   | 63852          | 0              | 71130            | 24500              | 46,630         | 43,482            | 18487             |
|  | 2   | 56512          | 0              | 63166            | 24500              | 38,666         | 31,354            | 14401             |
|  | 3   | 50537          | 0              | 56545            | 24500              | 32,045         | 22,595            | 11308             |
|  | 4   | 45590          | 0              | 51124            | 24500              | 26,624         | 16,324            | 8969              |
|  | 5   | 41438          | 0              | 46443            | 24500              | 21,943         | 11,699            | 7147              |
|  | 6   | 37907          | 0              | 42443            | 24500              | 17,943         | 8,319             | 5729              |
|  | 7   | 34874          | 0              | 38987            | 24500              | 14,487         | 5,840             | 4616              |
|  | 8   | 32244          | 0              | 35934            | 24500              | 11,434         | 4,008             | 3732              |
|  | 9   | 29947          | 0              | 33176            | 24500              | 8,676          | 2,645             | 3022              |
|  | 10  | 27918          | 0              | 30840            | 24500              | 6,340          | 1,681             | 2465              |
|  | 11  | 26124          | 0              | 28815            | 24500              | 4,315          | 995               | 2020              |
|  | 12  | 24520          | 0              | 26827            | 24500              | 2,327          | 466               | 1650              |
|  | 13  | 23082          | 0              | 25196            | 24500              | 696            | 122               | 1359              |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |     | 494545         | 0              | 550626           | 318500             | 232,126        | 149,530           | 84905             |

|              |          |           |            |                    |                    |                   |  |
|--------------|----------|-----------|------------|--------------------|--------------------|-------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 13.01  | EQUIP VAL: 8,281   |                   |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0      | WI OIL VAL: 15,229 | RI OIL VAL: 8,647 |  |
| 25,000       |          |           |            | WI PAYOUT: 4.6     | GAS VAL: 134,300   | GAS VAL: 76,257   |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.4     | PRD VAL: 0         | PRD VAL: 0        |  |
|              |          |           |            |                    | =====              | =====             |  |
|              |          |           |            | 8/8 VALUE: 242,710 | WI TOTAL: 157,810  | RI TOTAL: 84,900  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .001 De/Dt: 9.8 /  
GAS: 111.9 D B: .760 De/Dt: 12.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 304,990  
LAST YR RI VAL: 126,680  
LAST YR 8/8 VAL: 431,670

LAST YR OIL PROD: 308  
LAST YR GAS PROD: 44,109

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 406339 - PARKER 19 #4H FULL WI DECIMAL = .808750 #WELLS: 1  
RRC#, WELL#..... 259612 - 4H RRC DIST...: 10 FULL RI DECIMAL = .191250 DEPTH: 11847  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400927 HCG.....  
ALT RRC#: 259612 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 145,440  
01 HEMPHILL COUNTY 1.000000 145,440  
34 FT ELLIOTT Cisd (HEM 1.000000 145,440  
60 HEMPHILL CO HOSPITAL 1.000000 145,440  
62 HEMPHILL CO UNDERGRO 1.000000 145,440  
87 AMARILLO P&A OVERLAP 1.000000 145,440

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 419 31,191 0 45.80 2.30 2.30 .00 15520  
2 392 29,413 0 46.45 2.30 2.30 .00 14726  
3 368 27,736 0 47.09 2.30 2.30 .00 14015  
4 344 26,155 0 47.77 2.29 2.29 .00 13290  
5 323 24,662 0 48.44 2.29 2.29 .00 12654  
6 303 23,258 0 49.11 2.29 2.29 .00 12034  
7 283 21,932 0 49.11 2.29 2.29 .00 11240  
8 266 20,682 0 49.11 2.29 2.29 .00 10565

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 58019 0 73539 48510 25,029 23,041 16077  
2 54712 0 69438 48510 20,928 16,327 12974  
3 51592 0 65607 48510 17,097 11,303 10477  
4 48440 0 61730 48510 13,220 7,407 8426  
5 45675 0 58329 48510 9,819 4,662 6805  
6 43075 0 55109 48510 6,599 2,655 5495  
7 40619 0 51859 48510 3,349 1,142 4420  
8 38304 0 48869 48510 359 104 3559

380436 0 484480 388080 96,400 66,641 68233

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 6.56 EQUIP VAL: 10,568  
\$/BBLPROD: 0 WI OIL VAL: 14,311 RI OIL VAL: 14,653  
WI PAYOUT: 4.1 GAS VAL: 52,330 GAS VAL: 53,580  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.2 D B: .001 De/Dt: 6.2 /  
GAS: 88.0 D B: .001 De/Dt: 5.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 201  
LAST YR GAS PROD: 11,441

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |           |                           |         |         |           |                                 |           |                    |           |           |        |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|---------|-----------|---------------------------------|-----------|--------------------|-----------|-----------|--------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |         |           | LAST UPDATE: 6/07/2026 MNRLTSIF |           |                    |           |           |        |
| LEASE#, NAME.....: 406338 - DONALDSON-ALLISON #4017H     |                      |             |           | FULL WI DECIMAL = .779398 |         |         |           | #WELLS: 1                       |           |                    |           |           |        |
| RRC#, WELL#.....: 259613 - 4017H RRC DIST..: 10          |                      |             |           | FULL RI DECIMAL = .220602 |         |         |           | DEPTH: 11900                    |           |                    |           |           |        |
| OPERATOR#, AGENT#: 875461 - 574                          |                      |             |           |                           |         |         |           |                                 |           |                    |           |           |        |
| OPERATOR NAME.....: UNBRIDLED RESOURCES,                 |                      |             |           | 8/8 ANNUAL                |         |         |           | OIL                             | WIGAS     | RIGAS              | PRD       | WI OIL    |        |
| GAS FIELD#.....: 01810410                                |                      |             |           | YR                        | OIL     | PRDCTN  | GAS       | PRDCTN                          | PRICE     | PRICE              | PRICE     | REVENUE   |        |
| GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)          |                      |             |           |                           |         |         |           |                                 |           |                    |           |           |        |
|                                                          |                      |             |           | 1                         |         | 985     | 44,627    | 0                               | 45.80     | 2.20               | 2.20      | .00 35161 |        |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         |         | 926     | 41,947    | 0                               | 46.45     | 2.20               | 2.20      | .00 33524 |        |
| ALT JOB#: 324201 UNIT.....:                              |                      |             |           | 3                         |         | 870     | 39,432    | 0                               | 47.09     | 2.20               | 2.20      | .00 31931 |        |
| ALT LSE#: 400926 HCG.....:                               |                      |             |           | 4                         |         | 818     | 37,064    | 0                               | 47.77     | 2.20               | 2.20      | .00 30456 |        |
| ALT RRC#: 259613 GRAPH.....:                             |                      |             |           | 5                         |         | 768     | 34,843    | 0                               | 48.44     | 2.20               | 2.20      | .00 28995 |        |
|                                                          |                      |             |           | 6                         |         | 722     | 32,752    | 0                               | 49.11     | 2.19               | 2.19      | .00 27635 |        |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |         | 678     | 30,785    | 0                               | 49.11     | 2.19               | 2.19      | .00 25951 |        |
| ---                                                      | -----                | -----       | -----     | 8                         |         | 637     | 28,940    | 0                               | 49.11     | 2.19               | 2.19      | .00 24382 |        |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 611,180   | 9                         |         | 598     | 27,204    | 0                               | 49.11     | 2.19               | 2.19      | .00 22889 |        |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 611,180   | 10                        |         | 562     | 25,571    | 0                               | 49.11     | 2.19               | 2.19      | .00 21511 |        |
| 34                                                       | FT ELLIOTT CISD (HEM | 1.000000    | 611,180   | 11                        |         | 528     | 24,037    | 0                               | 49.11     | 2.19               | 2.19      | .00 20210 |        |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 611,180   | 12                        |         | 496     | 22,597    | 0                               | 49.11     | 2.19               | 2.19      | .00 18985 |        |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 611,180   | 13                        |         | 467     | 21,240    | 0                               | 49.11     | 2.19               | 2.19      | .00 17875 |        |
| 87                                                       | AMARILLO P&A OVERLAP | 1.000000    | 611,180   | 14                        |         | 438     | 19,968    | 0                               | 49.11     | 2.19               | 2.19      | .00 16765 |        |
|                                                          |                      |             |           | 15                        |         | 411     | 18,770    | 0                               | 49.11     | 2.19               | 2.19      | .00 15732 |        |
|                                                          |                      |             |           | 16                        |         | 386     | 17,644    | 0                               | 49.11     | 2.19               | 2.19      | .00 14775 |        |
|                                                          |                      |             |           | 17                        |         | 363     | 16,585    | 0                               | 49.11     | 2.19               | 2.19      | .00 13894 |        |
|                                                          |                      |             |           | 18                        |         | 341     | 15,591    | 0                               | 49.11     | 2.19               | 2.19      | .00 13052 |        |
|                                                          |                      |             |           | 19                        |         | 319     | 14,656    | 0                               | 49.11     | 2.19               | 2.19      | .00 12210 |        |
|                                                          |                      |             |           | 20                        |         | 300     | 13,778    | 0                               | 49.11     | 2.19               | 2.19      | .00 11483 |        |
|                                                          |                      |             |           | 21                        |         | 282     | 12,951    | 0                               | 49.11     | 2.19               | 2.19      | .00 10794 |        |
|                                                          |                      |             |           | 22                        |         | 265     | 12,175    | 0                               | 49.11     | 2.19               | 2.19      | .00 10143 |        |
|                                                          |                      |             |           | 23                        |         | 248     | 11,445    | 0                               | 49.11     | 2.19               | 2.19      | .00 9493  |        |
|                                                          |                      |             |           | 24                        |         | 233     | 10,758    | 0                               | 49.11     | 2.19               | 2.19      | .00 8918  |        |
| *** PARAMETERS ***                                       |                      |             |           | 25                        |         | 219     | 10,114    | 0                               | 49.11     | 2.19               | 2.19      | .00 8382  |        |
|                                                          |                      |             |           | 26                        |         | 206     | 9,507     | 0                               | 49.11     | 2.19               | 2.19      | .00 7885  |        |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        |         | 193     | 8,937     | 0                               | 49.11     | 2.19               | 2.19      | .00 7387  |        |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |         | 181     | 8,403     | 0                               | 49.11     | 2.19               | 2.19      | .00 6928  |        |
|                                                          |                      |             |           | =====                     |         |         |           | =====                           |           |                    |           | =====     |        |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56          |                      |             |           | 13,440                    |         |         |           | 612,321                         | 0         | 507,346            |           |           |        |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56            |                      |             |           |                           |         |         |           |                                 |           |                    |           |           |        |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |         |         |           |                                 |           |                    |           |           |        |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS  |         | WI PRD    | WI GROSS                        | OPERATING | WI NET             | PV WI NET | PV RI NET |        |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | --                        | REVENUE |         | REVENUE   | REVENUE                         | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |        |
|                                                          |                      |             |           | 1                         | 76521   |         | 0         | 111682                          | 19600     | 92,082             | 85,866    | 29607     |        |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 71925   |         | 0         | 105449                          | 19600     | 85,849             | 69,613    | 24522     |        |
| -----                                                    |                      |             |           | 3                         | 67613   |         | 0         | 99544                           | 19600     | 79,944             | 56,370    | 20304     |        |
| 20,000                                                   |                      |             |           | 4                         | 63553   |         | 0         | 94009                           | 19600     | 74,409             | 45,623    | 16820     |        |
| -----                                                    |                      |             |           | 5                         | 59744   |         | 0         | 88739                           | 19600     | 69,139             | 36,862    | 13928     |        |
|                                                          |                      |             |           | 6                         | 55904   |         | 0         | 83539                           | 19600     | 63,939             | 29,643    | 11502     |        |
|                                                          |                      |             |           | 7                         | 52546   |         | 0         | 78497                           | 19600     | 58,897             | 23,745    | 9480      |        |
|                                                          |                      |             |           | 8                         | 49397   |         | 0         | 73779                           | 19600     | 54,179             | 18,993    | 7816      |        |
|                                                          |                      |             |           | 9                         | 46434   |         | 0         | 69323                           | 19600     | 49,723             | 15,158    | 6442      |        |
|                                                          |                      |             |           | 10                        | 43647   |         | 0         | 65158                           | 19600     | 45,558             | 12,077    | 5312      |        |
|                                                          |                      |             |           | 11                        | 41028   |         | 0         | 61238                           | 19600     | 41,638             | 9,598     | 4379      |        |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 38570   |         | 0         | 57555                           | 19600     | 37,955             | 7,608     | 3610      |        |
| OIL: 2.8 D B: .001 De/Dt: 6.0 /                          |                      |             |           | 13                        | 36254   |         | 0         | 54129                           | 19600     | 34,529             | 6,018     | 2978      |        |
| GAS: 126.1 D B: .001 De/Dt: 6.0 /                        |                      |             |           | 14                        | 34083   |         | 0         | 50848                           | 19600     | 31,248             | 4,736     | 2454      |        |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 32038   |         | 0         | 47770                           | 19600     | 28,170             | 3,712     | 2022      |        |
|                                                          |                      |             |           | 16                        | 30116   |         | 0         | 44891                           | 19600     | 25,291             | 2,898     | 1667      |        |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 28309   |         | 0         | 42203                           | 19600     | 22,603             | 2,252     | 1375      |        |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 26612   |         | 0         | 39664                           | 19600     | 20,064             | 1,738     | 1133      |        |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 25016   |         | 0         | 37226                           | 19600     | 17,626             | 1,329     | 933       |        |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 23517   |         | 0         | 35000                           | 19600     | 15,400             | 1,009     | 769       |        |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 22106   |         | 0         | 32900                           | 19600     | 13,300             | 758       | 634       |        |
|                                                          |                      |             |           | 22                        | 20781   |         | 0         | 30924                           | 19600     | 11,324             | 561       | 524       |        |
|                                                          |                      |             |           | 23                        | 19535   |         | 0         | 29028                           | 19600     | 9,428              | 406       | 431       |        |
| LAST YR WI VAL: 584,090                                  |                      |             |           | 24                        | 18363   |         | 0         | 27281                           | 19600     | 7,681              | 288       | 355       |        |
| LAST YR RI VAL: 232,100                                  |                      |             |           | 25                        | 17263   |         | 0         | 25645                           | 19600     | 6,045              | 197       | 293       |        |
| LAST YR 8/8 VAL: 816,190                                 |                      |             |           | 26                        | 16227   |         | 0         | 24112                           | 19600     | 4,512              | 128       | 242       |        |
|                                                          |                      |             |           | 27                        | 15254   |         | 0         | 22641                           | 19600     | 3,041              | 75        | 199       |        |
|                                                          |                      |             |           | 28                        | 14343   |         | 0         | 21271                           | 19600     | 1,671              | 36        | 164       |        |
| LAST YR OIL PROD: 913                                    |                      |             |           | =====                     |         |         |           | =====                           | =====     | =====              | =====     | =====     |        |
| LAST YR GAS PROD: 48,468                                 |                      |             |           | 1046699                   |         |         |           | 0                               | 1554045   | 548800             | 1,005,245 | 437,297   | 169895 |
|                                                          |                      |             |           |                           |         |         |           |                                 |           |                    |           |           |        |
| REMARKS1: PREV OP 4P ENERGY                              |                      |             |           | \$/BBLRESV: 13.63         |         |         |           | EQUIP VAL: 3,983                |           |                    |           |           |        |
| REMARKS2:                                                |                      |             |           | \$/BBLPROD: 0             |         |         |           | WI OIL VAL: 142,763             |           | RI OIL VAL: 55,465 |           |           |        |
| MC1:                                                     |                      |             |           | WI PAYOUT: 5.6            |         |         |           | GAS VAL: 294,533                |           | GAS VAL: 114,430   |           |           |        |
| MC2:                                                     |                      |             |           | RI PAYOUT: 6.2            |         |         |           | PRD VAL: 0                      |           | PRD VAL: 0         |           |           |        |
|                                                          |                      |             |           |                           |         |         |           | =====                           |           | =====              |           |           |        |
|                                                          |                      |             |           | 8/8 VALUE:                |         | 611,180 | WI TOTAL: |                                 | 441,280   | RI TOTAL: 169,900  |           |           |        |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406348 - PARKER 19 #3H FULL WI DECIMAL = .808750 #WELLS: 1  
RRC#, WELL#.....: 259615 - 3H RRC DIST...: 10 FULL RI DECIMAL = .191250 DEPTH: 11840  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400931 HCG.....:  
ALT RRC#: 259615 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT CISD (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,000  
-----  
20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 20

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406347 - LEE #507H FULL WI DECIMAL = .751706 #WELLS: 1  
RRC#, WELL#..... 259638 - 507H RRC DIST... 10 FULL RI DECIMAL = .248294 DEPTH: 11788  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

|                  |                      |          |              |    |       |        |         |       |       |      |      |      |         |
|------------------|----------------------|----------|--------------|----|-------|--------|---------|-------|-------|------|------|------|---------|
| ALT FRZ.:        |                      |          | ALT G\$ RRC: |    | 2     | 293    | 26,344  | 0     | 46.45 | 2.35 | 2.35 | .00  | 10231   |
| ALT JOB#: 324201 |                      |          | UNIT.....:   |    | 3     | 275    | 24,970  | 0     | 47.09 | 2.35 | 2.35 | .00  | 9734    |
| ALT LSE#: 400930 |                      |          | HCG.....:    |    | 4     | 259    | 23,722  | 0     | 47.77 | 2.35 | 2.35 | .00  | 9300    |
| ALT RRC#: 259638 |                      |          | GRAPH.....:  |    | 5     | 245    | 22,536  | 0     | 48.44 | 2.35 | 2.35 | .00  | 8921    |
|                  |                      |          |              |    | 6     | 233    | 21,409  | 0     | 49.11 | 2.35 | 2.35 | .00  | 8601    |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 221   | 20,339 | 0       | 49.11 | 2.35  | 2.35 | .00  | 8158 |         |
| ---              | -----                | -----    | -----        | 8  | 210   | 19,322 | 0       | 49.11 | 2.35  | 2.35 | .00  | 7752 |         |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 274,350      | 9  | 200   | 18,356 | 0       | 49.11 | 2.35  | 2.35 | .00  | 7383 |         |
| 01               | HEMPHILL COUNTY      | 1.000000 | 274,350      | 10 | 192   | 17,438 | 0       | 49.11 | 2.35  | 2.35 | .00  | 7088 |         |
| 34               | FT ELLIOTT CISD (HEM | 1.000000 | 274,350      | 11 | 182   | 16,566 | 0       | 49.11 | 2.35  | 2.35 | .00  | 6719 |         |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 274,350      | 12 | 173   | 15,738 | 0       | 49.11 | 2.35  | 2.35 | .00  | 6387 |         |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 274,350      | 13 | 169   | 14,951 | 0       | 49.11 | 2.35  | 2.35 | .00  | 6239 |         |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 274,350      | 14 | 161   | 14,203 | 0       | 49.11 | 2.35  | 2.35 | .00  | 5944 |         |
|                  |                      |          |              |    | 15    | 156    | 13,493  | 0     | 49.11 | 2.35 | 2.35 | .00  | 5759    |
|                  |                      |          |              |    | 16    | 148    | 12,818  | 0     | 49.11 | 2.35 | 2.35 | .00  | 5464    |
|                  |                      |          |              |    | 17    | 146    | 12,177  | 0     | 49.11 | 2.35 | 2.35 | .00  | 5390    |
|                  |                      |          |              |    | 18    | 139    | 11,568  | 0     | 49.11 | 2.35 | 2.35 | .00  | 5131    |
|                  |                      |          |              |    | 19    | 132    | 10,990  | 0     | 49.11 | 2.35 | 2.35 | .00  | 4873    |
|                  |                      |          |              |    | 20    | 132    | 10,441  | 0     | 49.11 | 2.35 | 2.35 | .00  | 4873    |
|                  |                      |          |              |    | ===== | =====  | =====   |       |       |      |      |      | =====   |
|                  |                      |          |              |    |       | 3,978  | 355,264 | 0     |       |      |      |      | 144,689 |

| *** PARAMETERS ***                    |                       |             |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------------------|-----------------------|-------------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                                       |                       |             |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 |            | 1  | 49465   | 0       | 60297    | 23030     | 37,177  | 34,667    | 18626     |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 2  | 46537   | 0       | 56768    | 23030     | 33,738  | 27,358    | 15404     |
|                                       |                       |             |            | 3  | 44110   | 0       | 53844    | 23030     | 30,814  | 21,727    | 12817     |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.75 |             |            | 4  | 41905   | 0       | 51205    | 23030     | 28,175  | 17,275    | 10692     |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.75 |             |            | 5  | 39810   | 0       | 48731    | 23030     | 25,701  | 13,702    | 8926      |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 6  | 37819   | 0       | 46420    | 23030     | 23,390  | 10,844    | 7458      |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 7  | 35929   | 0       | 44087    | 23030     | 21,057  | 8,489     | 6214      |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 8  | 34132   | 0       | 41884    | 23030     | 18,854  | 6,609     | 5179      |
|                                       |                       |             |            | 9  | 32426   | 0       | 39809    | 23030     | 16,779  | 5,115     | 4318      |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10 | 30804   | 0       | 37892    | 23030     | 14,862  | 3,939     | 3605      |
| -----                                 | -----                 | -----       | -----      | 11 | 29264   | 0       | 35983    | 23030     | 12,953  | 2,986     | 3003      |
| 23,500                                |                       |             |            | 12 | 27801   | 0       | 34188    | 23030     | 11,158  | 2,237     | 2503      |
| -----                                 | -----                 | -----       | -----      | 13 | 26411   | 0       | 32650    | 23030     | 9,620   | 1,677     | 2097      |
|                                       |                       |             |            | 14 | 25090   | 0       | 31034    | 23030     | 8,004   | 1,213     | 1748      |
|                                       |                       |             |            | 15 | 23836   | 0       | 29595    | 23030     | 6,565   | 865       | 1463      |
|                                       |                       |             |            | 16 | 22643   | 0       | 28107    | 23030     | 5,077   | 582       | 1218      |
|                                       |                       |             |            | 17 | 21511   | 0       | 26901    | 23030     | 3,871   | 386       | 1023      |
|                                       |                       |             |            | 18 | 20435   | 0       | 25566    | 23030     | 2,536   | 219       | 852       |
|                                       |                       |             |            | 19 | 19414   | 0       | 24287    | 23030     | 1,257   | 94        | 711       |
|                                       |                       |             |            | 20 | 18444   | 0       | 23317    | 23030     | 287     | 19        | 598       |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| OIL: .9 D B: .989 De/Dt: 6.4 / 5.0    |                       |             |            |    | 627786  | 0       | 772475   | 460600    | 311,875 | 160,003   | 108455    |
| GAS: 78.7 D B: 1.113 De/Dt: 5.7 / 5.0 |                       |             |            |    |         |         |          |           |         |           |           |
| PRD: M B: De/Dt: /                    |                       |             |            |    |         |         |          |           |         |           |           |

|                        |             |             |                    |                    |                    |  |  |
|------------------------|-------------|-------------|--------------------|--------------------|--------------------|--|--|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | \$/BBLRESV: 10.02  | EQUIP VAL: 5,885   |                    |  |  |
| SERV WELLS:            | EQ SCH#:    | VAL:        | \$/BBLPROD: 0      | WI OIL VAL: 29,969 | RI OIL VAL: 20,314 |  |  |
| INJ WELLS:             | EQ SCH#:    | VAL:        | WI PAYOUT: 5.4     | GAS VAL: 130,033   | GAS VAL: 88,141    |  |  |
| COMPRESSRS:            | HP:         | VAL:        | RI PAYOUT: 6.3     | PRD VAL: 0         | PRD VAL: 0         |  |  |
| OTHER EQ VALUE(RCNLD): |             |             | 8/8 VALUE: 274,350 | WI TOTAL: 165,890  | RI TOTAL: 108,460  |  |  |

LAST YR WI VAL: 58,500  
LAST YR RI VAL: 41,940  
LAST YR 8/8 VAL: 100,440

LAST YR OIL PROD: 329  
LAST YR GAS PROD: 31,168

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406393 - LOHBERGER #301H FULL WI DECIMAL = .782781 #WELLS: 1  
RRC#, WELL#..... 259640 - 301H RRC DIST... 10 FULL RI DECIMAL = .217219 DEPTH: 11672  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400967 HCG.....  
ALT RRC#: 259640 GRAPH.....

|    |                      |          |         | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS  | RIGAS | PRD   | WI OIL  |
|----|----------------------|----------|---------|------------|------------|------------|-----|--------|-------|-------|---------|
|    |                      |          |         | YR         | OIL        | PRDCTN     | GAS | PRDCTN | PRD   | PRICE | REVENUE |
|    |                      |          |         | 1          | 315        | 43,256     |     | 0      | 45.80 | 2.20  | 11293   |
|    |                      |          |         | 2          | 297        | 39,491     |     | 0      | 46.45 | 2.20  | 10799   |
|    |                      |          |         | 3          | 282        | 36,056     |     | 0      | 47.09 | 2.20  | 10395   |
|    |                      |          |         | 4          | 268        | 32,920     |     | 0      | 47.77 | 2.20  | 10021   |
|    |                      |          |         | 5          | 255        | 30,055     |     | 0      | 48.44 | 2.20  | 9669    |
|    |                      |          |         | 6          | 242        | 27,440     |     | 0      | 49.11 | 2.19  | 9303    |
|    |                      |          |         | 7          | 230        | 25,055     |     | 0      | 49.11 | 2.19  | 8842    |
|    |                      |          |         | 8          | 219        | 22,876     |     | 0      | 49.11 | 2.19  | 8419    |
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 383,820 | 9          | 208        | 20,886     |     | 0      | 49.11 | 2.19  | 7996    |
| 01 | HEMPHILL COUNTY      | 1.000000 | 383,820 | 10         | 198        | 19,071     |     | 0      | 49.11 | 2.19  | 7612    |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 383,820 | 11         | 204        | 17,410     |     | 0      | 49.11 | 2.19  | 7842    |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 383,820 | 12         | 194        | 15,896     |     | 0      | 49.11 | 2.19  | 7458    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 383,820 | 13         | 184        | 14,518     |     | 0      | 49.11 | 2.19  | 7073    |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 383,820 | 14         | 175        | 13,253     |     | 0      | 49.11 | 2.19  | 6727    |
|    |                      |          |         | 15         | 166        | 12,101     |     | 0      | 49.11 | 2.19  | 6381    |
|    |                      |          |         | 16         | 158        | 11,049     |     | 0      | 49.11 | 2.19  | 6074    |
|    |                      |          |         | 17         | 168        | 10,089     |     | 0      | 49.11 | 2.19  | 6458    |
|    |                      |          |         | 18         | 160        | 9,211      |     | 0      | 49.11 | 2.19  | 6151    |
|    |                      |          |         | 19         | 152        | 8,411      |     | 0      | 49.11 | 2.19  | 5843    |
|    |                      |          |         |            | 4,075      | 409,044    |     | 0      |       |       | 154,356 |

|                           |                       |             |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1  | 74492   | 0       | 85785    | 19600     | 66,185  | 61,717    | 22295     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 2  | 68008   | 0       | 78807    | 19600     | 59,207  | 48,009    | 17967     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3  | 62093   | 0       | 72488    | 19600     | 52,888  | 37,292    | 14497     |
|                           |                       |             |            | 4  | 56692   | 0       | 66713    | 19600     | 47,113  | 28,887    | 11703     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.56 |             |            | 5  | 51758   | 0       | 61427    | 19600     | 41,827  | 22,300    | 9453      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.56 |             |            | 6  | 47040   | 0       | 56343    | 19600     | 36,743  | 17,035    | 7605      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 7  | 42952   | 0       | 51794    | 19600     | 32,194  | 12,979    | 6133      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8  | 39216   | 0       | 47635    | 19600     | 28,035  | 9,828     | 4947      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9  | 35805   | 0       | 43801    | 19600     | 24,201  | 7,377     | 3991      |
|                           |                       |             |            | 10 | 32693   | 0       | 40305    | 19600     | 20,705  | 5,489     | 3221      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11 | 29846   | 0       | 37688    | 19600     | 18,088  | 4,169     | 2642      |
|                           |                       |             |            | 12 | 27250   | 0       | 34708    | 19600     | 15,108  | 3,028     | 2135      |
| 20,000                    |                       |             |            | 13 | 24888   | 0       | 31961    | 19600     | 12,361  | 2,155     | 1725      |
|                           |                       |             |            | 14 | 22719   | 0       | 29446    | 19600     | 9,846   | 1,492     | 1393      |
|                           |                       |             |            | 15 | 20745   | 0       | 27126    | 19600     | 7,526   | 992       | 1126      |
|                           |                       |             |            | 16 | 18941   | 0       | 25015    | 19600     | 5,415   | 620       | 911       |
|                           |                       |             |            | 17 | 17295   | 0       | 23753    | 19600     | 4,153   | 414       | 758       |
|                           |                       |             |            | 18 | 15790   | 0       | 21941    | 19600     | 2,341   | 202       | 614       |
|                           |                       |             |            | 19 | 14419   | 0       | 20262    | 19600     | 662     | 50        | 498       |
|                           |                       |             |            |    | 702642  | 0       | 856998   | 372400    | 484,598 | 264,035   | 113614    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: 1.200 De/Dt: 5.2 / 5.0  
GAS: 124.0 D B: .001 De/Dt: 8.7 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 332,800  
LAST YR RI VAL: 150,440  
LAST YR 8/8 VAL: 483,240  
  
LAST YR OIL PROD: 283  
LAST YR GAS PROD: 43,431

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406345 - WASHITA RIVER 39 #1 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 259657 - 1 RRC DIST...: 10 FULL RI DECIMAL = .212500 DEPTH: 13725  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 170        | 20,161                | 0                     | 45.80     | 2.07        | 2.07        | .00       | 6131           |
|     |                      |          |           | 2     | 157        | 19,182                | 0                     | 46.45     | 2.07        | 2.07        | .00       | 5743           |
|     |                      |          |           | 3     | 145        | 18,302                | 0                     | 47.09     | 2.07        | 2.07        | .00       | 5377           |
|     |                      |          |           | 4     | 135        | 17,504                | 0                     | 47.77     | 2.07        | 2.07        | .00       | 5079           |
|     |                      |          |           | 5     | 129        | 16,780                | 0                     | 48.44     | 2.07        | 2.07        | .00       | 4921           |
|     |                      |          |           | 6     | 120        | 16,120                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 4641           |
|     |                      |          |           | 7     | 113        | 15,515                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 4370           |
|     |                      |          |           | 8     | 108        | 14,953                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 4177           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 134,820   | 9     | 102        | 14,437                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3945           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 134,820   | 10    | 96         | 13,958                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3713           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 134,820   | 11    | 93         | 13,512                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3597           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 134,820   | 12    | 85         | 13,097                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3287           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 134,820   | 13    | 82         | 12,704                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3171           |
|     |                      |          |           | 14    | 80         | 12,323                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 3094           |
|     |                      |          |           | 15    | 77         | 11,953                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2978           |
|     |                      |          |           | 16    | 72         | 11,594                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 2785           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,764      | 242,095               | 0                     |           |             |             |           | 67,009         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 32865          | 0              | 38996            | 21070              | 17,926         | 16,716            | 9856              |
|                                                 | 2     | 31269          | 0              | 37012            | 21070              | 15,942         | 12,927            | 8205              |
| *** PARAMETERS ***                              | 3     | 29835          | 0              | 35212            | 21070              | 14,142         | 9,971             | 6848              |
|                                                 | 4     | 28534          | 0              | 33613            | 21070              | 12,543         | 7,690             | 5734              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 5     | 27353          | 0              | 32274            | 21070              | 11,204         | 5,973             | 4829              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 26278          | 0              | 30919            | 21070              | 9,849          | 4,566             | 4058              |
|                                                 | 7     | 25291          | 0              | 29661            | 21070              | 8,591          | 3,463             | 3415              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42 | 8     | 24375          | 0              | 28552            | 21070              | 7,482          | 2,623             | 2884              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42   | 9     | 23534          | 0              | 27479            | 21070              | 6,409          | 1,954             | 2434              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10    | 22753          | 0              | 26466            | 21070              | 5,396          | 1,430             | 2057              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11    | 22026          | 0              | 25623            | 21070              | 4,553          | 1,049             | 1747              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12    | 21350          | 0              | 24637            | 21070              | 3,567          | 715               | 1474              |
|                                                 | 13    | 20709          | 0              | 23880            | 21070              | 2,810          | 489               | 1252              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14    | 20088          | 0              | 23182            | 21070              | 2,112          | 320               | 1066              |
| -----                                           | 15    | 19485          | 0              | 22463            | 21070              | 1,393          | 183               | 906               |
| 21,500                                          | 16    | 18900          | 0              | 21685            | 21070              | 615            | 70                | 768               |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 394645         | 0              | 461654           | 337120             | 124,534        | 70,139            | 57533             |

\$/BBLRESV: 7.33 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 10,181 RI OIL VAL: 8,351  
WI PAYOUT: 5.6 GAS VAL: 59,958 GAS VAL: 49,182  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.000 De/Dt: 7.5 / 3.0 8/8 VALUE: 134,820 WI TOTAL: 77,290 RI TOTAL: 57,530  
GAS: 56.7 D B: 1.196 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,590  
LAST YR RI VAL: 69,820  
LAST YR 8/8 VAL: 166,410

LAST YR OIL PROD: 180  
LAST YR GAS PROD: 21,631

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406364 - MAKE BELIEVE #2378 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 259683 - 2378 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 10875  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC: 1 135 15,654 0 45.80 1.97 1.97 .00 4567  
ALT JOB#: UNIT.....: 2 129 14,320 0 46.45 1.97 1.97 .00 4426  
ALT LSE#: HCG.....: 3 120 13,221 0 47.09 1.97 1.97 .00 4174  
ALT RRC#: GRAPH.....: 4 113 12,299 0 47.77 1.97 1.97 .00 3987  
5 108 11,515 0 48.44 1.97 1.97 .00 3864  
6 103 10,833 0 49.11 1.97 1.97 .00 3736

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 96 10,239 0 49.11 1.97 1.97 .00 3482  
8 93 9,716 0 49.11 1.97 1.97 .00 3374  
00 HEMPHILL CO APPRAISA 1.000000 94,320 9 87 9,248 0 49.11 1.97 1.97 .00 3156  
01 HEMPHILL COUNTY 1.000000 94,320 10 84 8,831 0 49.11 1.97 1.97 .00 3047  
30 CANADIAN ISD (HEMPHI 1.000000 94,320 11 81 8,454 0 49.11 1.97 1.97 .00 2938  
60 HEMPHILL CO HOSPITAL 1.000000 94,320 12 80 8,113 0 49.11 1.97 1.97 .00 2902  
62 HEMPHILL CO UNDERGRO 1.000000 94,320  
1,229 132,443 0 43,653

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 22778 0 27345 14700 12,645 11,792 9063  
2 20837 0 25263 14700 10,563 8,565 7344  
3 19238 0 23412 14700 8,712 6,143 5970  
4 17896 0 21883 14700 7,183 4,404 4896  
5 16756 0 20620 14700 5,920 3,157 4046  
6 15763 0 19499 14700 4,799 2,225 3356  
7 14899 0 18381 14700 3,681 1,484 2776  
8 14138 0 17512 14700 2,812 986 2320  
9 13457 0 16613 14700 1,913 584 1931  
10 12850 0 15897 14700 1,197 318 1620  
11 12301 0 15239 14700 539 124 1363  
12 11805 0 14707 14700 7 1 1154  
192718 0 236371 176400 59,971 39,783 45839

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLRESV: 8.09 EQUIP VAL: 8,695  
\$/BBLPROD: 0 WI OIL VAL: 7,347 RI OIL VAL: 8,466  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 5.7 GAS VAL: 32,436 GAS VAL: 37,373  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
15,000  
8/8 VALUE: 94,320 WI TOTAL: 48,480 RI TOTAL: 45,840

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.000 De/Dt: 6.0 / 3.0  
GAS: 45.0 D B: 1.300 De/Dt: 9.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,300  
LAST YR RI VAL: 82,550  
LAST YR 8/8 VAL: 173,850

LAST YR OIL PROD: 256  
LAST YR GAS PROD: 19,414

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406344 - HOSTUTLER #7055 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 259696 - 7055 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 173   |        | 11,570         |                | 0                 | 45.80     | 2.66        | 2.66        | .00       | 5943           |
|     |                      |          |           | 2     | 168   |        | 11,223         |                | 0                 | 46.45     | 2.66        | 2.66        | .00       | 5853           |
|     |                      |          |           | 3     | 164   |        | 10,887         |                | 0                 | 47.09     | 2.66        | 2.66        | .00       | 5792           |
|     |                      |          |           | 4     | 156   |        | 10,559         |                | 0                 | 47.77     | 2.66        | 2.66        | .00       | 5589           |
|     |                      |          |           | 5     | 156   |        | 10,242         |                | 0                 | 48.44     | 2.66        | 2.66        | .00       | 5667           |
|     |                      |          |           | 6     | 146   |        | 9,934          |                | 0                 | 49.11     | 2.65        | 2.65        | .00       | 5378           |
|     |                      |          |           | 7     | 144   |        | 9,636          |                | 0                 | 49.11     | 2.65        | 2.65        | .00       | 5304           |
|     |                      |          |           | 8     | 141   |        | 9,348          |                | 0                 | 49.11     | 2.65        | 2.65        | .00       | 5193           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 107,100   | 9     | 132   |        | 9,066          |                | 0                 | 49.11     | 2.65        | 2.65        | .00       | 4862           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 107,100   | 10    | 132   |        | 8,795          |                | 0                 | 49.11     | 2.65        | 2.65        | .00       | 4862           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 107,100   | 11    | 127   |        | 8,531          |                | 0                 | 49.11     | 2.65        | 2.65        | .00       | 4678           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 107,100   | 12    | 120   |        | 8,274          |                | 0                 | 49.11     | 2.65        | 2.65        | .00       | 4420           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 107,100   | 13    | 120   |        | 8,027          |                | 0                 | 49.11     | 2.65        | 2.65        | .00       | 4420           |
|     |                      |          |           | 14    | 117   |        | 7,786          |                | 0                 | 49.11     | 2.65        | 2.65        | .00       | 4309           |
|     |                      |          |           | 15    | 108   |        | 7,552          |                | 0                 | 49.11     | 2.65        | 2.65        | .00       | 3978           |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 2,104 |        | 141,430        |                | 0                 |           |             |             |           | 76,248         |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                           |                       |             |            | 1     | 23082          | 0              | 29025            | 18620              | 10,405         | 9,702             | 9061              |
|                           |                       |             |            | 2     | 22390          | 0              | 28243            | 18620              | 9,623          | 7,803             | 7734              |
|                           |                       |             |            | 3     | 21720          | 0              | 27512            | 18620              | 8,892          | 6,270             | 6610              |
| *** PARAMETERS ***        |                       |             |            | 4     | 21065          | 0              | 26654            | 18620              | 8,034          | 4,926             | 5617              |
|                           |                       |             |            | 5     | 20433          | 0              | 26100            | 18620              | 7,480          | 3,988             | 4825              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 19744          | 0              | 25122            | 18620              | 6,502          | 3,014             | 4073              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 19152          | 0              | 24456            | 18620              | 5,836          | 2,352             | 3478              |
|                           |                       |             |            | 8     | 18579          | 0              | 23772            | 18620              | 5,152          | 1,806             | 2966              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.10 |             |            | 9     | 18019          | 0              | 22881            | 18620              | 4,261          | 1,299             | 2504              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.10 |             |            | 10    | 17480          | 0              | 22342            | 18620              | 3,722          | 987               | 2145              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 16955          | 0              | 21633            | 18620              | 3,013          | 694               | 1822              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 16445          | 0              | 20865            | 18620              | 2,245          | 450               | 1541              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 15954          | 0              | 20374            | 18620              | 1,754          | 306               | 1320              |
|                           |                       |             |            | 14    | 15475          | 0              | 19784            | 18620              | 1,164          | 177               | 1125              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 15010          | 0              | 18988            | 18620              | 368            | 49                | 946               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 19,000                    |                       |             |            |       | 281503         | 0              | 357751           | 279300             | 78,451         | 43,823            | 55767             |

|  |  |  |  |  |                  |         |                   |        |                    |        |  |
|--|--|--|--|--|------------------|---------|-------------------|--------|--------------------|--------|--|
|  |  |  |  |  | \$/BBLRESV: 5.92 |         | EQUIP VAL: 7,511  |        |                    |        |  |
|  |  |  |  |  | \$/BBLPROD: 0    |         | WI OIL VAL: 9,340 |        | RI OIL VAL: 11,886 |        |  |
|  |  |  |  |  | WI PAYOUT: 6.1   |         | GAS VAL: 34,483   |        | GAS VAL: 43,881    |        |  |
|  |  |  |  |  | RI PAYOUT: 6.2   |         | PRD VAL: 0        |        | PRD VAL: 0         |        |  |
|  |  |  |  |  |                  |         | =====             |        | =====              |        |  |
|  |  |  |  |  | 8/8 VALUE:       | 107,100 | WI TOTAL:         | 51,330 | RI TOTAL:          | 55,770 |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 32.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,190  
LAST YR RI VAL: 57,270  
LAST YR 8/8 VAL: 124,460

LAST YR OIL PROD: 175  
LAST YR GAS PROD: 12,124

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406363 - KEETON #5601P FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 259715 - 5601P RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11795  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406376 - MEADOWS 5 #14 FULL WI DECIMAL = .752900 #WELLS: 1  
RRC#, WELL#.....: 259721 - 14 RRC DIST...: 10 FULL RI DECIMAL = .247100 DEPTH: 13306  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400932 HCG.....:  
ALT RRC#: 259721 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 11B



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME..... 406377 - DUKES JOE 4 #2H FULL WI DECIMAL = .753605 #WELLS: 1  
RRC#, WELL#..... 259732 - 2H RRC DIST...: 10 FULL RI DECIMAL = .246395 DEPTH: 16403  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400933 HCG.....  
ALT RRC#: 259732 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 258,500   | 1   | 523        | 36,722                | 0                     | 45.80     | 2.38        | 2.38        | .00       | 18051          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 258,500   | 2   | 491        | 34,480                | 0                     | 46.45     | 2.37        | 2.37        | .00       | 17187          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 258,500   | 3   | 462        | 32,440                | 0                     | 47.09     | 2.37        | 2.37        | .00       | 16395          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 258,500   | 4   | 436        | 30,572                | 0                     | 47.77     | 2.37        | 2.37        | .00       | 15696          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 258,500   | 5   | 413        | 28,867                | 0                     | 48.44     | 2.37        | 2.37        | .00       | 15076          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 258,500   | 6   | 391        | 27,297                | 0                     | 49.11     | 2.37        | 2.37        | .00       | 14471          |
|     |                      |          |           | 7   | 372        | 25,853                | 0                     | 49.11     | 2.37        | 2.37        | .00       | 13768          |
|     |                      |          |           | 8   | 355        | 24,524                | 0                     | 49.11     | 2.37        | 2.37        | .00       | 13138          |
|     |                      |          |           | 9   | 340        | 23,291                | 0                     | 49.11     | 2.37        | 2.37        | .00       | 12583          |
|     |                      |          |           | 10  | 325        | 22,153                | 0                     | 49.11     | 2.37        | 2.37        | .00       | 12028          |
|     |                      |          |           | 11  | 311        | 21,093                | 0                     | 49.11     | 2.37        | 2.37        | .00       | 11510          |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 4,419      | 307,292               | 0                     |           |             |             |           | 159,903        |

|             |            |             |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|             |            |             |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|             |            |             |  | 1   | 65864          | 0              | 83915            | 49000              | 34,915         | 32,559            | 25697             |
|             |            |             |  | 2   | 61583          | 0              | 78770            | 49000              | 29,770         | 24,140            | 21159             |
|             |            |             |  | 3   | 57939          | 0              | 74334            | 49000              | 25,334         | 17,864            | 17515             |
|             |            |             |  | 4   | 54603          | 0              | 70299            | 49000              | 21,299         | 13,059            | 14530             |
|             |            |             |  | 5   | 51558          | 0              | 66634            | 49000              | 17,634         | 9,402             | 12081             |
|             |            |             |  | 6   | 48754          | 0              | 63225            | 49000              | 14,225         | 6,595             | 10055             |
|             |            |             |  | 7   | 46175          | 0              | 59943            | 49000              | 10,943         | 4,412             | 8363              |
|             |            |             |  | 8   | 43801          | 0              | 56939            | 49000              | 7,939          | 2,783             | 6968              |
|             |            |             |  | 9   | 41599          | 0              | 54182            | 49000              | 5,182          | 1,579             | 5817              |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 10  | 39566          | 0              | 51594            | 49000              | 2,594          | 688               | 4859              |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11  | 37673          | 0              | 49183            | 49000              | 183            | 42                | 4063              |
|             |            |             |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|                           |                       |           |            |  |        |   |        |        |         |         |        |
|---------------------------|-----------------------|-----------|------------|--|--------|---|--------|--------|---------|---------|--------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.77 |           |            |  | 549115 | 0 | 709018 | 539000 | 170,018 | 113,123 | 131107 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.77 |           |            |  |        |   |        |        |         |         |        |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |        |   |        |        |         |         |        |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |        |   |        |        |         |         |        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |        |   |        |        |         |         |        |
|                           |                       |           |            |  |        |   |        |        |         |         |        |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |        |   |        |        |         |         |        |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |         |         |        |
| 50,000                    |                       |           |            |  |        |   |        |        |         |         |        |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |         |         |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .958 De/Dt: 6.4 / 3.0  
GAS: 103.9 D B: .508 De/Dt: 6.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,970  
LAST YR RI VAL: 161,550  
LAST YR 8/8 VAL: 383,520

LAST YR OIL PROD: 593  
LAST YR GAS PROD: 38,509

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 406392 - AITKENHEAD EDITH #3020H

FULL WI DECIMAL = .765271

#WELLS: 1

RRC#, WELL#.....: 259735 - 3020H RRC DIST..: 10

FULL RI DECIMAL = .234729

DEPTH: 11721

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 01810410

GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 400966 HCG.....:

ALT RRC#: 259735 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |        |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|--------|
| --- | -----                | -----    | -----     | -----                       | -----                    | -----                    | -----        | -----          | -----          | -----        | -----             |        |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 138,060   | 1                           | 272                      | 35,319                   | 0            | 45.80          | 1.94           | 1.94         | .00               | 9533   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 138,060   | 2                           | 245                      | 33,162                   | 0            | 46.45          | 1.93           | 1.93         | .00               | 8709   |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 138,060   | 3                           | 222                      | 31,251                   | 0            | 47.09          | 1.93           | 1.93         | .00               | 8000   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 138,060   | 4                           | 199                      | 29,548                   | 0            | 47.77          | 1.93           | 1.93         | .00               | 7275   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 138,060   | 5                           | 180                      | 28,023                   | 0            | 48.44          | 1.93           | 1.93         | .00               | 6673   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 138,060   | 6                           | 162                      | 26,648                   | 0            | 49.11          | 1.93           | 1.93         | .00               | 6088   |
|     |                      |          |           | 7                           | 147                      | 25,400                   | 0            | 49.11          | 1.93           | 1.93         | .00               | 5525   |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              |                   | =====  |
|     |                      |          |           |                             | 1,427                    | 209,351                  | 0            |                |                |              |                   | 51,803 |

| YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 1   | 52435             | 0                 | 61968               | 41650                 | 20,318            | 18,946               | 17802                |
| 2   | 48979             | 0                 | 57688               | 41650                 | 16,038            | 13,005               | 14536                |
| 3   | 46157             | 0                 | 54157               | 41650                 | 12,507            | 8,818                | 11972                |
| 4   | 43642             | 0                 | 50917               | 41650                 | 9,267             | 5,682                | 9872                 |
| 5   | 41389             | 0                 | 48062               | 41650                 | 6,412             | 3,418                | 8175                 |
| 6   | 39358             | 0                 | 45446               | 41650                 | 3,796             | 1,760                | 6780                 |
| 7   | 37515             | 0                 | 43040               | 41650                 | 1,390             | 560                  | 5633                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 309475            | 0                 | 361278              | 291550                | 69,728            | 52,189               | 74770                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 138,060

WI TOTAL: 63,290

RI TOTAL: 74,770

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.26

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 42,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .8 D B: .001 De/Dt: 9.5 /

GAS: 100.0 D B: 1.000 De/Dt: 6.3 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,340

LAST YR RI VAL: 139,840

LAST YR 8/8 VAL: 377,180

LAST YR OIL PROD: 294

LAST YR GAS PROD: 35,932

REMARKS1: PREV OP TECOLOTE

REMARKS2: TY26 LOE RENDERED

MC1:

MC2:

|                                                          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
|----------------------------------------------------------|--|--|--|---------------------------|---------|------------|---------|---------------------------------|----------|---------|-----------|--------------------|---------|---------|-----------|--------|-----------|-------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |         |            |         | LAST UPDATE: 6/06/2026 MNRLTSIF |          |         |           |                    |         |         |           |        |           |       |  |
| LEASE#, NAME.....: 406343 - GEORGE 11 #3H                |  |  |  | FULL WI DECIMAL = .802268 |         |            |         | #WELLS: 1                       |          |         |           |                    |         |         |           |        |           |       |  |
| RRC#, WELL#.....: 259738 - 3H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .197732 |         |            |         | DEPTH: 11457                    |          |         |           |                    |         |         |           |        |           |       |  |
| OPERATOR#, AGENT#: 040209 - 574                          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| OPERATOR NAME.....: BCE-MACH III LLC                     |  |  |  | 8/8 ANNUAL                |         | 8/8 ANNUAL |         | 8/8 ANNUAL                      |          | OIL     | WIGAS     | RIGAS              | PRD     | WI OIL  |           |        |           |       |  |
| GAS FIELD#.....: 13147285                                |  |  |  | YR                        | OIL     | PRDCTN     | GAS     | PRDCTN                          | PRD      | PRDCTN  | PRICE     | PRICE              | PRICE   | PRICE   | REVENUE   |        |           |       |  |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
|                                                          |  |  |  | 1                         |         | 738        |         | 97,436                          |          | 0       | 45.80     | 2.45               | 2.45    | .00     | 27117     |        |           |       |  |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         |         | 694        |         | 90,112                          |          | 0       | 46.45     | 2.45               | 2.45    | .00     | 25862     |        |           |       |  |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         |         | 657        |         | 83,816                          |          | 0       | 47.09     | 2.45               | 2.45    | .00     | 24821     |        |           |       |  |
| ALT LSE#: 400929 HCG.....:                               |  |  |  | 4                         |         | 623        |         | 78,339                          |          | 0       | 47.77     | 2.45               | 2.45    | .00     | 23876     |        |           |       |  |
| ALT RRC#: 259738 GRAPH.....:                             |  |  |  | 5                         |         | 592        |         | 73,538                          |          | 0       | 48.44     | 2.45               | 2.45    | .00     | 23006     |        |           |       |  |
|                                                          |  |  |  | 6                         |         | 565        |         | 69,288                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 22261     |        |           |       |  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         |         | 540        |         | 65,504                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 21276     |        |           |       |  |
| ---                                                      |  |  |  | 8                         |         | 517        |         | 62,113                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 20370     |        |           |       |  |
| 00 HEMPHILL CO APPRAISA 1.000000 990,750                 |  |  |  | 9                         |         | 496        |         | 59,055                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 19542     |        |           |       |  |
| 01 HEMPHILL COUNTY 1.000000 990,750                      |  |  |  | 10                        |         | 475        |         | 56,282                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 18715     |        |           |       |  |
| 34 FT ELLIOTT CISD (HEM 1.000000 990,750                 |  |  |  | 11                        |         | 458        |         | 53,759                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 18045     |        |           |       |  |
| 60 HEMPHILL CO HOSPITAL 1.000000 990,750                 |  |  |  | 12                        |         | 440        |         | 51,451                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 17336     |        |           |       |  |
| 62 HEMPHILL CO UNDERGRO 1.000000 990,750                 |  |  |  | 13                        |         | 426        |         | 49,337                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 16784     |        |           |       |  |
| 87 AMARILLO P&A OVERLAP 1.000000 990,750                 |  |  |  | 14                        |         | 411        |         | 47,386                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 16193     |        |           |       |  |
|                                                          |  |  |  | 15                        |         | 398        |         | 45,586                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 15681     |        |           |       |  |
|                                                          |  |  |  | 16                        |         | 385        |         | 43,919                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 15169     |        |           |       |  |
|                                                          |  |  |  | 17                        |         | 373        |         | 42,366                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 14696     |        |           |       |  |
|                                                          |  |  |  | 18                        |         | 361        |         | 40,921                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 14223     |        |           |       |  |
|                                                          |  |  |  | 19                        |         | 350        |         | 39,572                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 13790     |        |           |       |  |
|                                                          |  |  |  | 20                        |         | 340        |         | 38,307                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 13396     |        |           |       |  |
|                                                          |  |  |  | 21                        |         | 330        |         | 37,121                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 13002     |        |           |       |  |
|                                                          |  |  |  | 22                        |         | 320        |         | 36,007                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 12608     |        |           |       |  |
|                                                          |  |  |  | 23                        |         | 313        |         | 34,927                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 12332     |        |           |       |  |
|                                                          |  |  |  | 24                        |         | 304        |         | 33,879                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 11977     |        |           |       |  |
| *** PARAMETERS ***                                       |  |  |  | 25                        |         | 295        |         | 32,863                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 11623     |        |           |       |  |
|                                                          |  |  |  | 26                        |         | 290        |         | 31,877                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 11426     |        |           |       |  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 27                        |         | 281        |         | 30,921                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 11071     |        |           |       |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        |         | 276        |         | 29,993                          |          | 0       | 49.11     | 2.45               | 2.45    | .00     | 10874     |        |           |       |  |
|                                                          |  |  |  | =====                     |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.86          |  |  |  | 12,248                    |         | 1,455,675  |         | 0                               |          | 477,072 |           |                    |         |         |           |        |           |       |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86            |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS  |            | WI PRD  |                                 | WI GROSS |         | OPERATING |                    | WI NET  |         | PV WI NET |        | PV RI NET |       |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | REVENUE |            | REVENUE |                                 | REVENUE  |         | EXPENSES  |                    | REVENUE |         | REVENUE   |        | REVENUE   |       |  |
|                                                          |  |  |  | 1                         | 191516  |            | 0       |                                 | 218633   |         | 61740     |                    | 156,893 |         | 146,303   |        | 50468     |       |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 177120  |            | 0       |                                 | 202982   |         | 61740     |                    | 141,242 |         | 114,529   |        | 41102     |       |  |
| -----                                                    |  |  |  | 3                         | 164745  |            | 0       |                                 | 189566   |         | 61740     |                    | 127,826 |         | 90,132    |        | 33670     |       |  |
| 63,000                                                   |  |  |  | 4                         | 153980  |            | 0       |                                 | 177856   |         | 61740     |                    | 116,116 |         | 71,196    |        | 27711     |       |  |
| -----                                                    |  |  |  | 5                         | 144543  |            | 0       |                                 | 167549   |         | 61740     |                    | 105,809 |         | 56,413    |        | 22899     |       |  |
|                                                          |  |  |  | 6                         | 136189  |            | 0       |                                 | 158450   |         | 61740     |                    | 96,710  |         | 44,836    |        | 18997     |       |  |
|                                                          |  |  |  | 7                         | 128752  |            | 0       |                                 | 150028   |         | 61740     |                    | 88,288  |         | 35,593    |        | 15778     |       |  |
|                                                          |  |  |  | 8                         | 122087  |            | 0       |                                 | 142457   |         | 61740     |                    | 80,717  |         | 28,296    |        | 13141     |       |  |
|                                                          |  |  |  | 9                         | 116076  |            | 0       |                                 | 135618   |         | 61740     |                    | 73,878  |         | 22,521    |        | 10974     |       |  |
|                                                          |  |  |  | 10                        | 110625  |            | 0       |                                 | 129340   |         | 61740     |                    | 67,600  |         | 17,920    |        | 9182      |       |  |
|                                                          |  |  |  | 11                        | 105666  |            | 0       |                                 | 123711   |         | 61740     |                    | 61,971  |         | 14,285    |        | 7703      |       |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 101130  |            | 0       |                                 | 118466   |         | 61740     |                    | 56,726  |         | 11,370    |        | 6471      |       |  |
| OIL: 2.1 D B: 1.030 De/Dt: 5.9 / 3.0                     |  |  |  | 13                        | 96975   |            | 0       |                                 | 113759   |         | 61740     |                    | 52,019  |         | 9,067     |        | 5450      |       |  |
| GAS: 278.1 D B: 1.000 De/Dt: 7.8 / 3.0                   |  |  |  | 14                        | 93140   |            | 0       |                                 | 109333   |         | 61740     |                    | 47,593  |         | 7,213     |        | 4595      |       |  |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 89602   |            | 0       |                                 | 105283   |         | 61740     |                    | 43,543  |         | 5,738     |        | 3881      |       |  |
|                                                          |  |  |  | 16                        | 86325   |            | 0       |                                 | 101494   |         | 61740     |                    | 39,754  |         | 4,556     |        | 3283      |       |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 83273   |            | 0       |                                 | 97969    |         | 61740     |                    | 36,229  |         | 3,611     |        | 2779      |       |  |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 80433   |            | 0       |                                 | 94656    |         | 61740     |                    | 32,916  |         | 2,852     |        | 2355      |       |  |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 77781   |            | 0       |                                 | 91571    |         | 61740     |                    | 29,831  |         | 2,248     |        | 1999      |       |  |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 75295   |            | 0       |                                 | 88691    |         | 61740     |                    | 26,951  |         | 1,766     |        | 1699      |       |  |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 72963   |            | 0       |                                 | 85965    |         | 61740     |                    | 24,225  |         | 1,381     |        | 1444      |       |  |
|                                                          |  |  |  | 22                        | 70774   |            | 0       |                                 | 83382    |         | 61740     |                    | 21,642  |         | 1,072     |        | 1229      |       |  |
|                                                          |  |  |  | 23                        | 68651   |            | 0       |                                 | 80983    |         | 61740     |                    | 19,243  |         | 829       |        | 1046      |       |  |
| LAST YR WI VAL: 1,001,540                                |  |  |  | 24                        | 66591   |            | 0       |                                 | 78568    |         | 61740     |                    | 16,828  |         | 630       |        | 891       |       |  |
| LAST YR RI VAL: 385,020                                  |  |  |  | 25                        | 64594   |            | 0       |                                 | 76217    |         | 61740     |                    | 14,477  |         | 472       |        | 758       |       |  |
| LAST YR 8/8 VAL: 1,386,560                               |  |  |  | 26                        | 62656   |            | 0       |                                 | 74082    |         | 61740     |                    | 12,342  |         | 349       |        | 647       |       |  |
|                                                          |  |  |  | 27                        | 60777   |            | 0       |                                 | 71848    |         | 61740     |                    | 10,108  |         | 248       |        | 550       |       |  |
|                                                          |  |  |  | 28                        | 58953   |            | 0       |                                 | 69827    |         | 61740     |                    | 8,087   |         | 174       |        | 469       |       |  |
| LAST YR OIL PROD: 567                                    |  |  |  | =====                     |         | =====      |         | =====                           |          | =====   |           | =====              |         | =====   |           | =====  |           | ===== |  |
| LAST YR GAS PROD: 102,332                                |  |  |  | 2861212                   |         | 0          |         | 3338284                         |          | 1728720 |           | 1,609,564          |         | 695,600 |           | 291171 |           |       |  |
|                                                          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| REMARKS1: TY26 LOE RENDERED                              |  |  |  | \$/BBLRESV: 10.12         |         |            |         | EQUIP VAL: 3,983                |          |         |           |                    |         |         |           |        |           |       |  |
| REMARKS2:                                                |  |  |  | \$/BBLPROD: 0             |         |            |         | WI OIL VAL: 99,408              |          |         |           | RI OIL VAL: 41,611 |         |         |           |        |           |       |  |
| MC1:                                                     |  |  |  | WI PAYOUT: 5.5            |         |            |         | GAS VAL: 596,192                |          |         |           | GAS VAL: 249,560   |         |         |           |        |           |       |  |
| MC2:                                                     |  |  |  | RI PAYOUT: 6.4            |         |            |         | PRD VAL: 0                      |          |         |           | PRD VAL: 0         |         |         |           |        |           |       |  |
|                                                          |  |  |  | =====                     |         |            |         |                                 |          |         |           |                    |         |         | =====     |        |           |       |  |
|                                                          |  |  |  | 8/8 VALUE:                |         | 990,750    |         | WI TOTAL:                       |          | 699,580 |           | RI TOTAL:          |         | 291,170 |           |        |           |       |  |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 11B

```
REMARKS1: PREV OP WAS ENERVST
REMARKS2:
      MC1: S
      MC2: 11B
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406366 - BEGERT TRUST 6 #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 259763 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13250  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 48,600

01 HEMPHILL COUNTY 1.000000 48,600

30 CANADIAN ISD (HEMPHI 1.000000 48,600

60 HEMPHILL CO HOSPITAL 1.000000 48,600

62 HEMPHILL CO UNDERGRO 1.000000 48,600

1 64 10,908 0 45.80 2.05 2.05 .00 2198

2 60 10,430 0 46.45 2.05 2.05 .00 2090

3 60 10,000 0 47.09 2.05 2.05 .00 2119

4 59 9,611 0 47.77 2.05 2.05 .00 2114

5 48 9,255 0 48.44 2.05 2.05 .00 1744

6 48 8,929 0 49.11 2.05 2.05 .00 1768

7 48 8,628 0 49.11 2.05 2.05 .00 1768

00 HEMPHILL CO APPRAISA 1.000000 48,600 387 67,761 0 13,801

01 HEMPHILL COUNTY 1.000000 48,600

30 CANADIAN ISD (HEMPHI 1.000000 48,600

60 HEMPHILL CO HOSPITAL 1.000000 48,600

62 HEMPHILL CO UNDERGRO 1.000000 48,600

1 16771 0 18969 14700 4,269 3,981 5923

2 16036 0 18126 14700 3,426 2,778 4964

3 15375 0 17494 14700 2,794 1,970 4202

4 14777 0 16891 14700 2,191 1,344 3560

5 14230 0 15974 14700 1,274 680 2952

6 13728 0 15496 14700 796 369 2513

7 13266 0 15034 14700 334 134 2138

104183 0 117984 102900 15,084 11,256 26252

\$/BBLRESV: 4.54 EQUIP VAL: 11,097

\$/BBLPROD: 0 WI OIL VAL: 1,317 RI OIL VAL: 3,071

WI PAYOUT: .0 GAS VAL: 9,939 GAS VAL: 23,181

RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 48,600 WI TOTAL: 22,350 RI TOTAL: 26,250

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.39

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: .001 De/Dt: 5.0 /

GAS: 30.6 D B: 1.376 De/Dt: 4.5 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,540

LAST YR RI VAL: 14,320

LAST YR 8/8 VAL: 29,860

LAST YR OIL PROD: 73

LAST YR GAS PROD: 11,561

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 11B

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406368 - ISAACS D #1 FULL WI DECIMAL = .819529 #WELLS: 1  
RRC#, WELL#.....: 259868 - 1 RRC DIST...: 10 FULL RI DECIMAL = .180471 DEPTH: 11777  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETION OF RRC #7960  
REMARKS2: ADD TY2012  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406369 - ETHEREDGE B #6U FULL WI DECIMAL = .757461 #WELLS: 1  
RRC#, WELL#.....: 260064 - 6 U RRC DIST...: 10 FULL RI DECIMAL = .242539 DEPTH: 11250  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311105  
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                |                |                   |           |             |             |           |                |
|     |                      |          |           | 1  | 173   |        | 13,063         |                | 0                 | 45.80     | 2.60        | 2.60        | .00       | 6002           |
|     |                      |          |           | 2  | 168   |        | 12,444         |                | 0                 | 46.45     | 2.60        | 2.60        | .00       | 5911           |
|     |                      |          |           | 3  | 164   |        | 11,867         |                | 0                 | 47.09     | 2.60        | 2.60        | .00       | 5850           |
|     |                      |          |           | 4  | 156   |        | 11,330         |                | 0                 | 47.77     | 2.60        | 2.60        | .00       | 5645           |
|     |                      |          |           | 5  | 156   |        | 10,829         |                | 0                 | 48.44     | 2.60        | 2.60        | .00       | 5724           |
|     |                      |          |           | 6  | 146   |        | 10,359         |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 5431           |
|     |                      |          |           | 7  | 144   |        | 9,919          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 5357           |
|     |                      |          |           | 8  | 141   |        | 9,508          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 5245           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 120,530   | 9  | 132   |        | 9,123          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4910           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 120,530   | 10 | 132   |        | 8,759          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4910           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 120,530   | 11 | 127   |        | 8,416          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4724           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 120,530   | 12 | 120   |        | 8,095          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4464           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 120,530   | 13 | 120   |        | 7,789          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4464           |
|     |                      |          |           | 14 | 117   |        | 7,502          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4352           |
|     |                      |          |           | 15 | 108   |        | 7,232          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4017           |
|     |                      |          |           | 16 | 108   |        | 6,975          |                | 0                 | 49.11     | 2.60        | 2.60        | .00       | 4017           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 2,212 |        | 153,210        |                | 0                 |           |             |             |           | 81,023         |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1   | 25726          | 0              | 31728            | 17640              | 14,088         | 13,137            | 9516              |
|                                                 | 2   | 24507          | 0              | 30418            | 17640              | 12,778         | 10,361            | 8002              |
| *** PARAMETERS ***                              | 3   | 23371          | 0              | 29221            | 17640              | 11,581         | 8,166             | 6743              |
|                                                 | 4   | 22313          | 0              | 27958            | 17640              | 10,318         | 6,326             | 5659              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 5   | 21327          | 0              | 27051            | 17640              | 9,411          | 5,018             | 4803              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6   | 20401          | 0              | 25832            | 17640              | 8,192          | 3,797             | 4023              |
|                                                 | 7   | 19534          | 0              | 24891            | 17640              | 7,251          | 2,924             | 3401              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.03 | 8   | 18725          | 0              | 23970            | 17640              | 6,330          | 2,219             | 2872              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03   | 9   | 17967          | 0              | 22877            | 17640              | 5,237          | 1,597             | 2405              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10  | 17250          | 0              | 22160            | 17640              | 4,520          | 1,198             | 2044              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11  | 16574          | 0              | 21298            | 17640              | 3,658          | 843               | 1723              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12  | 15942          | 0              | 20406            | 17640              | 2,766          | 554               | 1448              |
|                                                 | 13  | 15340          | 0              | 19804            | 17640              | 2,164          | 377               | 1233              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14  | 14774          | 0              | 19126            | 17640              | 1,486          | 225               | 1045              |
| -----                                           | 15  | 14243          | 0              | 18260            | 17640              | 620            | 82                | 874               |
| 18,000                                          | 16  | 13737          | 0              | 17754            | 17640              | 114            | 13                | 746               |
| -----                                           |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |     | 301731         | 0              | 382754           | 282240             | 100,514        | 56,837            | 56537             |

\$/BBLRESV: 7.18 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 12,031 RI OIL VAL: 11,968  
WI PAYOUT: 5.7 GAS VAL: 44,805 GAS VAL: 44,569  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 /  
GAS: 36.7 D B: .505 De/Dt: 4.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,710  
LAST YR RI VAL: 114,200  
LAST YR 8/8 VAL: 317,910

LAST YR OIL PROD: 59  
LAST YR GAS PROD: 13,307

REMARKS1: RECOMPLETION OF RRC #6548  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME..... 406380 - HALL #304H FULL WI DECIMAL = .757836 #WELLS: 1  
RRC#, WELL#..... 260160 - 304H RRC DIST.: 10 FULL RI DECIMAL = .242164 DEPTH: 16364  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

|                  |              |   |     |        |   |       |      |      |     |       |
|------------------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 518 | 41,888 | 0 | 45.80 | 2.53 | 2.53 | .00 | 17979 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 475 | 37,909 | 0 | 46.45 | 2.53 | 2.53 | .00 | 16721 |
| ALT LSE#: 400936 | HCG.....:    | 3 | 437 | 34,308 | 0 | 47.09 | 2.53 | 2.53 | .00 | 15595 |
| ALT RRC#: 260160 | GRAPH.....:  | 4 | 403 | 31,049 | 0 | 47.77 | 2.53 | 2.53 | .00 | 14589 |
|                  |              | 5 | 373 | 28,099 | 0 | 48.44 | 2.53 | 2.53 | .00 | 13693 |
|                  |              | 6 | 346 | 25,430 | 0 | 49.11 | 2.53 | 2.53 | .00 | 12877 |
|                  |              | 7 | 322 | 23,014 | 0 | 49.11 | 2.53 | 2.53 | .00 | 11984 |
|                  |              | 8 | 301 | 20,827 | 0 | 49.11 | 2.53 | 2.53 | .00 | 11202 |

|     |                      |          |           |   |     |        |   |       |      |      |     |       |
|-----|----------------------|----------|-----------|---|-----|--------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 518 | 41,888 | 0 | 45.80 | 2.53 | 2.53 | .00 | 17979 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 270,050   | 2 | 475 | 37,909 | 0 | 46.45 | 2.53 | 2.53 | .00 | 16721 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 270,050   | 3 | 437 | 34,308 | 0 | 47.09 | 2.53 | 2.53 | .00 | 15595 |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 270,050   | 4 | 403 | 31,049 | 0 | 47.77 | 2.53 | 2.53 | .00 | 14589 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 270,050   | 5 | 373 | 28,099 | 0 | 48.44 | 2.53 | 2.53 | .00 | 13693 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 270,050   | 6 | 346 | 25,430 | 0 | 49.11 | 2.53 | 2.53 | .00 | 12877 |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 270,050   | 7 | 322 | 23,014 | 0 | 49.11 | 2.53 | 2.53 | .00 | 11984 |
|     |                      |          |           | 8 | 301 | 20,827 | 0 | 49.11 | 2.53 | 2.53 | .00 | 11202 |

|  |  |  |  |         |         |          |           |         |           |           |        |
|--|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|--------|
|  |  |  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |        |
|  |  |  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |        |
|  |  |  |  | 1       | 80313   | 0        | 98292     | 49980   | 48,312    | 45,050    | 29418  |
|  |  |  |  | 2       | 72684   | 0        | 89405     | 49980   | 39,425    | 31,969    | 23472  |
|  |  |  |  | 3       | 65780   | 0        | 81375     | 49980   | 31,395    | 22,137    | 18739  |
|  |  |  |  | 4       | 59531   | 0        | 74120     | 49980   | 24,140    | 14,801    | 14973  |
|  |  |  |  | 5       | 53875   | 0        | 67568     | 49980   | 17,588    | 9,377     | 11973  |
|  |  |  |  | 6       | 48758   | 0        | 61635     | 49980   | 11,655    | 5,403     | 9581   |
|  |  |  |  | 7       | 44125   | 0        | 56109     | 49980   | 6,129     | 2,471     | 7650   |
|  |  |  |  | 8       | 39932   | 0        | 51134     | 49980   | 1,154     | 405       | 6116   |
|  |  |  |  |         | 464998  | 0        | 579638    | 399840  | 179,798   | 131,613   | 121922 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                   |             |         |
|-------------|------------|-------------|-------------------|-------------|---------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 10.82 | EQUIP VAL:  | 16,513  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: | 26,030  |
|             |            |             | WI PAYOUT: 4.3    | GAS VAL:    | 105,583 |
|             |            |             | RI PAYOUT: 4.6    | PRD VAL:    | 0       |

|                           |                       |            |         |           |         |           |         |
|---------------------------|-----------------------|------------|---------|-----------|---------|-----------|---------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.95 | 8/8 VALUE: | 270,050 | WI TOTAL: | 148,130 | RI TOTAL: | 121,920 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.95 |            |         |           |         |           |         |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |            |         |           |         |           |         |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |            |         |           |         |           |         |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |            |         |           |         |           |         |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 51,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .506 De/Dt: 8.4 / 3.0  
GAS: 120.6 D B: .001 De/Dt: 9.5 /  
PRD: M B: De/Dt: /

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 25,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 375,710 |
| LAST YR RI VAL:  | 200,000 |
| LAST YR 8/8 VAL: | 575,710 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 566    |
| LAST YR GAS PROD: | 45,855 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 11B

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME..... 406381 - GEORGE #408H FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#..... 260332 - 408H RRC DIST...: 10 FULL RI DECIMAL = .218750 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400937 HCG.....  
ALT RRC#: 260332 GRAPH.....

| JUR                | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|--------------------|----------------------|----------|-----------|----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|                    |                      |          |           | 1  | 605        | 48,408                | 0                     | 45.80     | 2.08        | 2.08        | .00       | 21648          |
|                    |                      |          |           | 2  | 586        | 46,036                | 0                     | 46.45     | 2.08        | 2.08        | .00       | 21265          |
|                    |                      |          |           | 3  | 569        | 43,780                | 0                     | 47.09     | 2.08        | 2.08        | .00       | 20933          |
|                    |                      |          |           | 4  | 552        | 41,633                | 0                     | 47.77     | 2.08        | 2.08        | .00       | 20601          |
|                    |                      |          |           | 5  | 535        | 39,595                | 0                     | 48.44     | 2.08        | 2.08        | .00       | 20246          |
|                    |                      |          |           | 6  | 520        | 37,655                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 19951          |
|                    |                      |          |           | 7  | 503        | 35,810                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 19299          |
|                    |                      |          |           | 8  | 487        | 34,057                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 18685          |
| 00                 | HEMPHILL CO APPRAISA | 1.000000 | 467,800   | 9  | 473        | 32,386                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 18148          |
| 01                 | HEMPHILL COUNTY      | 1.000000 | 467,800   | 10 | 459        | 30,800                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 17611          |
| 34                 | FT ELLIOTT CISD (HEM | 1.000000 | 467,800   | 11 | 445        | 29,291                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 17073          |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000 | 467,800   | 12 | 431        | 27,856                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 16536          |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000 | 467,800   | 13 | 418        | 26,491                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 16038          |
| 87                 | AMARILLO P&A OVERLAP | 1.000000 | 467,800   | 14 | 405        | 25,194                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 15539          |
|                    |                      |          |           | 15 | 393        | 23,960                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 15078          |
|                    |                      |          |           | 16 | 381        | 22,789                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 14618          |
|                    |                      |          |           | 17 | 370        | 21,671                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 14196          |
|                    |                      |          |           | 18 | 358        | 20,609                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 13735          |
|                    |                      |          |           | 19 | 348        | 19,599                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 13352          |
|                    |                      |          |           | 20 | 336        | 18,640                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 12891          |
|                    |                      |          |           | 21 | 326        | 17,729                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 12508          |
|                    |                      |          |           | 22 | 316        | 16,862                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 12124          |
|                    |                      |          |           | 23 | 307        | 16,034                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 11779          |
| *** PARAMETERS *** |                      |          |           |    | 10,123     | 676,885               | 0                     |           |             |             |           | 383,854        |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |          |           |            | 1  | 78663          | 0              | 100311           | 36260              | 64,051         | 59,727            | 26306             |
|              |          |           |            | 2  | 74809          | 0              | 96074            | 36260              | 59,814         | 48,501            | 22101             |
|              |          |           |            | 3  | 71143          | 0              | 92076            | 36260              | 55,816         | 39,356            | 18580             |
|              |          |           |            | 4  | 67654          | 0              | 88255            | 36260              | 51,995         | 31,880            | 15621             |
|              |          |           |            | 5  | 64342          | 0              | 84588            | 36260              | 48,328         | 25,767            | 13134             |
|              |          |           |            | 6  | 61189          | 0              | 81140            | 36260              | 44,880         | 20,807            | 11051             |
|              |          |           |            | 7  | 58191          | 0              | 77490            | 36260              | 41,230         | 16,621            | 9259              |
|              |          |           |            | 8  | 55343          | 0              | 74028            | 36260              | 37,768         | 13,240            | 7758              |
| 37,000       |          |           |            | 9  | 52627          | 0              | 70775            | 36260              | 34,515         | 10,522            | 6506              |
|              |          |           |            | 10 | 50050          | 0              | 67661            | 36260              | 31,401         | 8,324             | 5456              |
|              |          |           |            | 11 | 47598          | 0              | 64671            | 36260              | 28,411         | 6,549             | 4575              |
|              |          |           |            | 12 | 45266          | 0              | 61802            | 36260              | 25,542         | 5,120             | 3835              |
|              |          |           |            | 13 | 43048          | 0              | 59086            | 36260              | 22,826         | 3,979             | 3216              |
|              |          |           |            | 14 | 40940          | 0              | 56479            | 36260              | 20,219         | 3,065             | 2697              |
|              |          |           |            | 15 | 38935          | 0              | 54013            | 36260              | 17,753         | 2,340             | 2263              |
|              |          |           |            | 16 | 37032          | 0              | 51650            | 36260              | 15,390         | 1,763             | 1898              |
|              |          |           |            | 17 | 35215          | 0              | 49411            | 36260              | 13,151         | 1,311             | 1593              |
|              |          |           |            | 18 | 33490          | 0              | 47225            | 36260              | 10,965         | 950               | 1335              |
|              |          |           |            | 19 | 31848          | 0              | 45200            | 36260              | 8,940          | 674               | 1121              |
|              |          |           |            | 20 | 30290          | 0              | 43181            | 36260              | 6,921          | 453               | 939               |
|              |          |           |            | 21 | 28810          | 0              | 41318            | 36260              | 5,058          | 289               | 789               |
|              |          |           |            | 22 | 27401          | 0              | 39525            | 36260              | 3,265          | 162               | 662               |
|              |          |           |            | 23 | 26055          | 0              | 37834            | 36260              | 1,574          | 68                | 556               |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: .001 De/Dt: 3.0 /  
GAS: 136.0 D B: .001 De/Dt: 4.9 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL: 1099939 0 1483793 833980 649,813 301,468 161251  
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 9.86 EQUIP VAL: 5,084  
\$/BBLPROD: 0 WI OIL VAL: 77,989 RI OIL VAL: 41,715  
WI PAYOUT: 5.6 GAS VAL: 223,479 GAS VAL: 119,536  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 467,800 WI TOTAL: 306,550 RI TOTAL: 161,250

LAST YR OIL PROD: 664  
LAST YR GAS PROD: 51,306

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406370 - WEBB ARTHUR ETAL S #1937H FULL WI DECIMAL = .785560 #WELLS: 1  
RRC#, WELL#.....: 260345 - 1937H RRC DIST..: 10 FULL RI DECIMAL = .214440 DEPTH: 12500  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |        |         |       |       |      |      |      |        |
|-----------|----------------------|----------|-----------|----|--------|---------|-------|-------|------|------|------|--------|
| ALT FRZ.: | ALT G\$ RRC:         |          | 2         | 91 | 14,756 | 0       | 46.45 | 3.25  | 3.25 | .00  | 3321 |        |
| ALT JOB#: | UNIT.....:           |          | 3         | 84 | 13,382 | 0       | 47.09 | 3.25  | 3.25 | .00  | 3107 |        |
| ALT LSE#: | HCG.....:            |          | 4         | 76 | 12,217 | 0       | 47.77 | 3.25  | 3.25 | .00  | 2852 |        |
| ALT RRC#: | GRAPH.....:          |          | 5         | 72 | 11,219 | 0       | 48.44 | 3.25  | 3.25 | .00  | 2740 |        |
|           |                      |          | 6         | 68 | 10,356 | 0       | 49.11 | 3.25  | 3.25 | .00  | 2623 |        |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 60     | 9,604   | 0     | 49.11 | 3.25 | 3.25 | .00  | 2315   |
| ---       | -----                | -----    | -----     | 8  | 58     | 8,941   | 0     | 49.11 | 3.25 | 3.25 | .00  | 2238   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 143,100   | 9  | 57     | 8,357   | 0     | 49.11 | 3.25 | 3.25 | .00  | 2199   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 143,100   | 10 | 48     | 7,834   | 0     | 49.11 | 3.25 | 3.25 | .00  | 1852   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 143,100   | 11 | 47     | 7,366   | 0     | 49.11 | 3.25 | 3.25 | .00  | 1813   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 143,100   |    |        |         |       |       |      |      |      |        |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 143,100   |    | 759    | 120,433 | 0     |       |      |      |      | 28,586 |

|             |            |             |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------|------------|-------------|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|             |            |             |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|             |            |             |  | 1  | 42002   | 0       | 45528    | 19600     | 25,928  | 24,178    | 11640     |
|             |            |             |  | 2  | 37673   | 0       | 40994    | 19600     | 21,394  | 17,348    | 9193      |
|             |            |             |  | 3  | 34165   | 0       | 37272    | 19600     | 17,672  | 12,461    | 7332      |
|             |            |             |  | 4  | 31191   | 0       | 34043    | 19600     | 14,443  | 8,855     | 5874      |
|             |            |             |  | 5  | 28643   | 0       | 31383    | 19600     | 11,783  | 6,283     | 4751      |
|             |            |             |  | 6  | 26440   | 0       | 29063    | 19600     | 9,463   | 4,387     | 3859      |
|             |            |             |  | 7  | 24520   | 0       | 26835    | 19600     | 7,235   | 2,917     | 3126      |
|             |            |             |  | 8  | 22827   | 0       | 25065    | 19600     | 5,465   | 1,916     | 2561      |
|             |            |             |  | 9  | 21336   | 0       | 23535    | 19600     | 3,935   | 1,200     | 2109      |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 10 | 20001   | 0       | 21853    | 19600     | 2,253   | 597       | 1718      |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11 | 18806   | 0       | 20619    | 19600     | 1,019   | 235       | 1422      |
|             |            |             |  |    |         |         |          |           |         |           |           |

|                           |                       |           |            |  |  |  |  |  |  |  |  |
|---------------------------|-----------------------|-----------|------------|--|--|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.79 |           |            |  |  |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.79 |           |            |  |  |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |  |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |  |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |  |  |  |  |  |  |  |
|                           |                       |           |            |  |  |  |  |  |  |  |  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |  |  |  |  |  |  |  |
| -----                     | -----                 | -----     | -----      |  |  |  |  |  |  |  |  |
| 20,000                    |                       |           |            |  |  |  |  |  |  |  |  |
|                           |                       |           |            |  |  |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .746 De/Dt: 8.0 / 3.0  
GAS: 47.5 D B: .756 De/Dt: 10.4 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,160  
LAST YR RI VAL: 54,950  
LAST YR 8/8 VAL: 146,110

LAST YR OIL PROD: 175  
LAST YR GAS PROD: 18,619

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406371 - WEBB ARTHUR ETAL S #1938H FULL WI DECIMAL = .800800 #WELLS: 1  
RRC#, WELL#.....: 260347 - 1938H RRC DIST..: 10 FULL RI DECIMAL = .199200 DEPTH: 9886  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 100,620   | 1   | 170 |        | 12,189         |                | 0                 | 45.80     | 2.96        | 2.96        | .00       | 6235           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 100,620   | 2   | 155 |        | 10,952         |                | 0                 | 46.45     | 2.96        | 2.96        | .00       | 5766           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 100,620   | 3   | 144 |        | 9,895          |                | 0                 | 47.09     | 2.96        | 2.96        | .00       | 5430           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 100,620   | 4   | 132 |        | 8,985          |                | 0                 | 47.77     | 2.96        | 2.96        | .00       | 5050           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 100,620   | 5   | 123 |        | 8,195          |                | 0                 | 48.44     | 2.95        | 2.95        | .00       | 4771           |
|     |                      |          |           | 6   | 117 |        | 7,505          |                | 0                 | 49.11     | 2.95        | 2.95        | .00       | 4601           |
|     |                      |          |           | 7   | 108 |        | 6,901          |                | 0                 | 49.11     | 2.95        | 2.95        | .00       | 4247           |
|     |                      |          |           | 8   | 102 |        | 6,363          |                | 0                 | 49.11     | 2.95        | 2.95        | .00       | 4011           |
|     |                      |          |           | 9   | 96  |        | 5,889          |                | 0                 | 49.11     | 2.95        | 2.95        | .00       | 3775           |
|     |                      |          |           | 10  | 92  |        | 5,464          |                | 0                 | 49.11     | 2.95        | 2.95        | .00       | 3618           |
|     |                      |          |           |     |     |        | 1,239          |                | 0                 |           |             |             |           | 47,504         |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 28892          | 0              | 35127            | 15680              | 19,447         | 18,134            | 8184              |
|  |  |  |  | 2   | 25960          | 0              | 31726            | 15680              | 16,046         | 13,011            | 6484              |
|  |  |  |  | 3   | 23455          | 0              | 28885            | 15680              | 13,205         | 9,311             | 5178              |
|  |  |  |  | 4   | 21298          | 0              | 26348            | 15680              | 10,668         | 6,541             | 4143              |
|  |  |  |  | 5   | 19360          | 0              | 24131            | 15680              | 8,451          | 4,505             | 3329              |
|  |  |  |  | 6   | 17730          | 0              | 22331            | 15680              | 6,651          | 3,084             | 2702              |
|  |  |  |  | 7   | 16303          | 0              | 20550            | 15680              | 4,870          | 1,964             | 2181              |
|  |  |  |  | 8   | 15032          | 0              | 19043            | 15680              | 3,363          | 1,179             | 1773              |
|  |  |  |  | 9   | 13912          | 0              | 17687            | 15680              | 2,007          | 612               | 1444              |
|  |  |  |  | 10  | 12908          | 0              | 16526            | 15680              | 846            | 224               | 1184              |
|  |  |  |  |     | 194850         | 0              | 242354           | 156800             | 85,554         | 58,565            | 36602             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.45 \$/BBLRESV: 11.57 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45 \$/BBLPROD: 0 WI OIL VAL: 11,479 RI OIL VAL: 7,174  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.6 GAS VAL: 47,086 GAS VAL: 29,428  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 100,620 WI TOTAL: 64,020 RI TOTAL: 36,600

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .768 De/Dt: 8.0 / 3.0  
GAS: 35.3 D B: .506 De/Dt: 10.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,400  
LAST YR RI VAL: 54,380  
LAST YR 8/8 VAL: 159,780

LAST YR OIL PROD: 153  
LAST YR GAS PROD: 13,836

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11B

|           |             |         |             |         |             |         |
|-----------|-------------|---------|-------------|---------|-------------|---------|
| REMARKS1: | \$/BBLRESV: | 10.52   | EQUIP VAL:  | 3,983   |             |         |
| REMARKS2: | \$/BBLPROD: | 0       | WI OIL VAL: | 185,169 | RI OIL VAL: | 56,899  |
|           | WI PAYOUT:  | 6.2     | GAS VAL:    | 294,525 | GAS VAL:    | 90,502  |
| MC1: S    | RI PAYOUT:  | 6.8     | PRD VAL:    | 0       | PRD VAL:    | 0       |
| MC2: 11B  |             |         |             |         |             |         |
|           | 8/8 VALUE:  | 631,080 | WI TOTAL:   | 483,680 | RI TOTAL:   | 147,400 |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406373 - TEMPLE A #1H FULL WI DECIMAL = .754449 #WELLS: 1  
RRC#, WELL#.....: 260380 - A 1H RRC DIST...: 10 FULL RI DECIMAL = .245551 DEPTH: 9690  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 450        | 24,824     | 0     | 45.80 | 2.70  | 2.70  | .00 15549 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 419        | 23,234     | 0     | 46.45 | 2.70  | 2.70  | .00 14683 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 391        | 21,747     | 0     | 47.09 | 2.70  | 2.70  | .00 13891 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 366        | 20,355     | 0     | 47.77 | 2.70  | 2.70  | .00 13191 |
|           |                      |          |           | 5             | 343        | 19,052     | 0     | 48.44 | 2.70  | 2.70  | .00 12535 |
|           |                      |          |           | 6             | 323        | 17,832     | 0     | 49.11 | 2.70  | 2.70  | .00 11967 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 306        | 16,693     | 0     | 49.11 | 2.70  | 2.70  | .00 11338 |
| ---       | -----                | -----    | -----     | 8             | 290        | 15,624     | 0     | 49.11 | 2.70  | 2.70  | .00 10745 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 213,120   | 9             | 274        | 14,624     | 0     | 49.11 | 2.70  | 2.70  | .00 10152 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 213,120   | 10            | 261        | 13,689     | 0     | 49.11 | 2.70  | 2.70  | .00 9670  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 213,120   | 11            | 249        | 12,811     | 0     | 49.11 | 2.70  | 2.70  | .00 9226  |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 213,120   | =====         | =====      | =====      |       |       |       |       | =====     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 213,120   |               | 3,672      | 200,485    | 0     |       |       |       | 132,947   |

|                    |            |             |  | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------|------------|-------------|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                    |            |             |  |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                    |            |             |  | 1     | 50567   | 0       | 66116    | 34300     | 31,816  | 29,668    | 20154     |
|                    |            |             |  | 2     | 47328   | 0       | 62011    | 34300     | 27,711  | 22,470    | 16581     |
|                    |            |             |  | 3     | 44299   | 0       | 58190    | 34300     | 23,890  | 16,845    | 13649     |
|                    |            |             |  | 4     | 41463   | 0       | 54654    | 34300     | 20,354  | 12,480    | 11245     |
|                    |            |             |  | 5     | 38809   | 0       | 51344    | 34300     | 17,044  | 9,087     | 9266      |
|                    |            |             |  | 6     | 36324   | 0       | 48291    | 34300     | 13,991  | 6,486     | 7646      |
|                    |            |             |  | 7     | 34004   | 0       | 45342    | 34300     | 11,042  | 4,452     | 6297      |
| *** PARAMETERS *** |            |             |  | 8     | 31826   | 0       | 42571    | 34300     | 8,271   | 2,900     | 5186      |
|                    |            |             |  | 9     | 29789   | 0       | 39941    | 34300     | 5,641   | 1,720     | 4268      |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 10    | 27885   | 0       | 37555    | 34300     | 3,255   | 863       | 3520      |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11    | 26096   | 0       | 35322    | 34300     | 1,022   | 235       | 2905      |
|                    |            |             |  | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |

|                           |                       |           |            |            |         |           |         |           |         |        |
|---------------------------|-----------------------|-----------|------------|------------|---------|-----------|---------|-----------|---------|--------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.15 |           |            | 408390     | 0       | 541337    | 377300  | 164,037   | 107,206 | 100717 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.15 |           |            |            |         |           |         |           |         |        |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |            |         |           |         |           |         |        |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |            |         |           |         |           |         |        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |            |         |           |         |           |         |        |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |            |         |           |         |           |         |        |
| -----                     | -----                 | -----     | -----      | 8/8 VALUE: | 213,120 | WI TOTAL: | 112,400 | RI TOTAL: | 100,720 |        |
| 35,000                    |                       |           |            |            |         |           |         |           |         |        |
| -----                     | -----                 | -----     | -----      |            |         |           |         |           |         |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: .815 De/Dt: 7.2 / 3.0  
GAS: 70.3 D B: .001 De/Dt: 6.4 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 243,240  
LAST YR RI VAL: 148,540  
LAST YR 8/8 VAL: 391,780

LAST YR OIL PROD: 427  
LAST YR GAS PROD: 26,774

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 11B

MC2: 11B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406391 - CONATSER #1162 FULL WI DECIMAL = .835372 #WELLS: 1  
RRC#, WELL#.....: 260444 - 1162 RRC DIST...: 10 FULL RI DECIMAL = .164628 DEPTH: 9500  
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM  
GAS FIELD#.....: 58257798  
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 2,930  
01 HEMPHILL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928  
30 CANADIAN ISD (HEMPHI 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,900  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: 1.500 De/Dt: 11.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790  
LAST YR RI VAL: 540  
LAST YR 8/8 VAL: 3,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,182

REMARKS1: RECLASS FROM RRC #3886  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406390 - CONATSER #1622 FULL WI DECIMAL = .831027 #WELLS: 1  
RRC#, WELL#.....: 260445 - 1622 RRC DIST...: 10 FULL RI DECIMAL = .168973 DEPTH: 8125  
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM  
GAS FIELD#.....: 58257798  
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 2,930  
01 HEMPHILL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928  
30 CANADIAN ISD (HEMPHI 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 318

REMARKS1: RECLASS FROM RRC #3886  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
|----------------------------------------------------------|--|--|--|---------------------------|--------|------------|--------|---------------------------------|----------|----------|-----------|--------------------|---------|---------|-----------|---------|-----------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |        |            |        | LAST UPDATE: 7/09/2026 MNRLTSIF |          |          |           |                    |         |         |           |         |           |  |
| LEASE#, NAME.....: 406375 - BROWN JT ETAL B #42H         |  |  |  | FULL WI DECIMAL = .805800 |        |            |        | #WELLS: 1                       |          |          |           |                    |         |         |           |         |           |  |
| RRC#, WELL#.....: 260449 - 42H RRC DIST...: 10           |  |  |  | FULL RI DECIMAL = .194200 |        |            |        | DEPTH: 11000                    |          |          |           |                    |         |         |           |         |           |  |
| OPERATOR#, AGENT#: 562560 - 583                          |  |  |  |                           |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
| OPERATOR NAME.....: MEWBOURNE OIL COMPAN                 |  |  |  | 8/8 ANNUAL                |        | 8/8 ANNUAL |        | 8/8 ANNUAL                      |          | OIL      | WIGAS     | RIGAS              | PRD     | WI OIL  |           |         |           |  |
| GAS FIELD#.....: 40311200                                |  |  |  | YR                        | OIL    | PRDCTN     | GAS    | PRDCTN                          | PRD      | PRDCTN   | PRICE     | PRICE              | PRICE   | PRICE   | REVENUE   |         |           |  |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |  |  |  |                           |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
|                                                          |  |  |  | 1                         | 530    |            | 54,935 |                                 | 0        |          | 45.80     | 3.08               | 3.08    | .00     | 19560     |         |           |  |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 509    |            | 50,542 |                                 | 0        |          | 46.45     | 3.08               | 3.08    | .00     | 19052     |         |           |  |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 487    |            | 46,594 |                                 | 0        |          | 47.09     | 3.08               | 3.08    | .00     | 18479     |         |           |  |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 471    |            | 43,040 |                                 | 0        |          | 47.77     | 3.07               | 3.07    | .00     | 18130     |         |           |  |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 453    |            | 39,831 |                                 | 0        |          | 48.44     | 3.07               | 3.07    | .00     | 17682     |         |           |  |
|                                                          |  |  |  | 6                         | 438    |            | 36,928 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 17333     |         |           |  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 425    |            | 34,297 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 16818     |         |           |  |
| ---                                                      |  |  |  | 8                         | 412    |            | 31,906 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 16304     |         |           |  |
| 00 HEMPHILL CO APPRAISA 1.000000 699,600                 |  |  |  | 9                         | 400    |            | 29,730 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 15829     |         |           |  |
| 01 HEMPHILL COUNTY 1.000000 699,600                      |  |  |  | 10                        | 388    |            | 27,742 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 15354     |         |           |  |
| 30 CANADIAN ISD (HEMPHI 1.000000 699,600                 |  |  |  | 11                        | 376    |            | 25,925 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 14879     |         |           |  |
| 60 HEMPHILL CO HOSPITAL 1.000000 699,600                 |  |  |  | 12                        | 365    |            | 24,260 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 14444     |         |           |  |
| 62 HEMPHILL CO UNDERGRO 1.000000 699,600                 |  |  |  | 13                        | 354    |            | 22,732 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 14009     |         |           |  |
|                                                          |  |  |  | 14                        | 343    |            | 21,327 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 13573     |         |           |  |
|                                                          |  |  |  | 15                        | 333    |            | 20,034 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 13178     |         |           |  |
|                                                          |  |  |  | 16                        | 323    |            | 18,842 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 12782     |         |           |  |
|                                                          |  |  |  | 17                        | 313    |            | 17,741 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 12386     |         |           |  |
|                                                          |  |  |  | 18                        | 304    |            | 16,721 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 12030     |         |           |  |
|                                                          |  |  |  | 19                        | 312    |            | 15,780 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 12347     |         |           |  |
|                                                          |  |  |  | 20                        | 303    |            | 14,905 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 11991     |         |           |  |
|                                                          |  |  |  | 21                        | 300    |            | 14,091 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 11872     |         |           |  |
|                                                          |  |  |  | 22                        | 291    |            | 13,338 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 11516     |         |           |  |
|                                                          |  |  |  | 23                        | 288    |            | 12,632 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 11397     |         |           |  |
|                                                          |  |  |  | 24                        | 279    |            | 11,975 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 11041     |         |           |  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 271    |            | 11,366 |                                 | 0        |          | 49.11     | 3.07               | 3.07    | .00     | 10724     |         |           |  |
|                                                          |  |  |  | =====                     |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 9,268                     |        | 657,214    |        | 0                               |          |          |           |                    |         |         | 362,710   |         |           |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  |                           |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
|                                                          |  |  |  | YR                        | WI GAS |            | WI PRD |                                 | WI GROSS |          | OPERATING |                    | WI NET  |         | PV WI NET |         | PV RI NET |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.59          |  |  |  | REVENUE                   |        | REVENUE    |        | REVENUE                         |          | EXPENSES |           | REVENUE            |         | REVENUE |           | REVENUE |           |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.59            |  |  |  | ---                       |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | 1                         | 136341 |            | 0      |                                 | 155901   |          | 38220     |                    | 117,681 |         | 109,738   |         | 35190     |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | 2                         | 125438 |            | 0      |                                 | 144490   |          | 38220     |                    | 106,270 |         | 86,171    |         | 28609     |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | 3                         | 115640 |            | 0      |                                 | 134119   |          | 38220     |                    | 95,899  |         | 67,620    |         | 23295     |  |
|                                                          |  |  |  | 4                         | 106473 |            | 0      |                                 | 124603   |          | 38220     |                    | 86,383  |         | 52,965    |         | 18983     |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 5                         | 98534  |            | 0      |                                 | 116216   |          | 38220     |                    | 77,996  |         | 41,584    |         | 15531     |  |
| -----                                                    |  |  |  | 6                         | 91353  |            | 0      |                                 | 108686   |          | 38220     |                    | 70,466  |         | 32,670    |         | 12741     |  |
| 39,000                                                   |  |  |  | 7                         | 84844  |            | 0      |                                 | 101662   |          | 38220     |                    | 63,442  |         | 25,577    |         | 10454     |  |
| -----                                                    |  |  |  | 8                         | 78929  |            | 0      |                                 | 95233    |          | 38220     |                    | 57,013  |         | 19,986    |         | 8591      |  |
|                                                          |  |  |  | 9                         | 73546  |            | 0      |                                 | 89375    |          | 38220     |                    | 51,155  |         | 15,594    |         | 7073      |  |
|                                                          |  |  |  | 10                        | 68628  |            | 0      |                                 | 83982    |          | 38220     |                    | 45,762  |         | 12,131    |         | 5830      |  |
|                                                          |  |  |  | 11                        | 64133  |            | 0      |                                 | 79012    |          | 38220     |                    | 40,792  |         | 9,402     |         | 4811      |  |
|                                                          |  |  |  | 12                        | 60015  |            | 0      |                                 | 74459    |          | 38220     |                    | 36,239  |         | 7,264     |         | 3976      |  |
|                                                          |  |  |  | 13                        | 56235  |            | 0      |                                 | 70244    |          | 38220     |                    | 32,024  |         | 5,581     |         | 3291      |  |
|                                                          |  |  |  | 14                        | 52759  |            | 0      |                                 | 66332    |          | 38220     |                    | 28,112  |         | 4,261     |         | 2726      |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 15                        | 49560  |            | 0      |                                 | 62738    |          | 38220     |                    | 24,518  |         | 3,231     |         | 2262      |  |
| OIL: 1.5 D B: 1.500 De/Dt: 4.2 / 3.0                     |  |  |  | 16                        | 46611  |            | 0      |                                 | 59393    |          | 38220     |                    | 21,173  |         | 2,426     |         | 1878      |  |
| GAS: 157.0 D B: .308 De/Dt: 8.1 / 3.0                    |  |  |  | 17                        | 43888  |            | 0      |                                 | 56274    |          | 38220     |                    | 18,054  |         | 1,799     |         | 1561      |  |
| PRD: M B: De/Dt: /                                       |  |  |  | 18                        | 41365  |            | 0      |                                 | 53395    |          | 38220     |                    | 15,175  |         | 1,315     |         | 1299      |  |
|                                                          |  |  |  | 19                        | 39037  |            | 0      |                                 | 51384    |          | 38220     |                    | 13,164  |         | 992       |         | 1097      |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 20                        | 36872  |            | 0      |                                 | 48863    |          | 38220     |                    | 10,643  |         | 697       |         | 915       |  |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 21                        | 34858  |            | 0      |                                 | 46730    |          | 38220     |                    | 8,510   |         | 485       |         | 768       |  |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 22                        | 32996  |            | 0      |                                 | 44512    |          | 38220     |                    | 6,292   |         | 312       |         | 641       |  |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 23                        | 31249  |            | 0      |                                 | 42646    |          | 38220     |                    | 4,426   |         | 190       |         | 539       |  |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 24                        | 29624  |            | 0      |                                 | 40665    |          | 38220     |                    | 2,445   |         | 91        |         | 450       |  |
|                                                          |  |  |  | 25                        | 28117  |            | 0      |                                 | 38841    |          | 38220     |                    | 621     |         | 21        |         | 377       |  |
|                                                          |  |  |  | =====                     |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
| LAST YR WI VAL: 523,950                                  |  |  |  | 1627045                   |        | 0          |        | 1989755                         |          | 955500   |           | 1,034,255          |         | 502,103 |           | 192888  |           |  |
| LAST YR RI VAL: 197,260                                  |  |  |  |                           |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
| LAST YR 8/8 VAL: 721,210                                 |  |  |  | \$/BBLRESV: 12.26         |        |            |        | EQUIP VAL: 4,611                |          |          |           |                    |         |         |           |         |           |  |
|                                                          |  |  |  | \$/BBLPROD: 0             |        |            |        | WI OIL VAL: 91,527              |          |          |           | RI OIL VAL: 35,161 |         |         |           |         |           |  |
|                                                          |  |  |  | WI PAYOUT: 5.3            |        |            |        | GAS VAL: 410,575                |          |          |           | GAS VAL: 157,727   |         |         |           |         |           |  |
| LAST YR OIL PROD: 611                                    |  |  |  | RI PAYOUT: 6.2            |        |            |        | PRD VAL: 0                      |          |          |           | PRD VAL: 0         |         |         |           |         |           |  |
| LAST YR GAS PROD: 58,165                                 |  |  |  | =====                     |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
|                                                          |  |  |  | 8/8 VALUE: 699,600        |        |            |        | WI TOTAL: 506,710               |          |          |           | RI TOTAL: 192,890  |         |         |           |         |           |  |
| REMARKS1: TY26 LOE RENDERED                              |  |  |  |                           |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
| REMARKS2:                                                |  |  |  |                           |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
| MC1: S                                                   |  |  |  |                           |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |
| MC2: 11B                                                 |  |  |  |                           |        |            |        |                                 |          |          |           |                    |         |         |           |         |           |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406382 - FRANK SHALLER #26H FULL WI DECIMAL = .805500 #WELLS: 1  
RRC#, WELL#.....: 260454 - 26H RRC DIST...: 10 FULL RI DECIMAL = .194500 DEPTH: 10435  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 679,780   | 1  | 677 |        | 32,013                | 0                     | 45.80     | 3.33        | 3.33        | .00       | 24976          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 679,780   | 2  | 656 |        | 30,431                | 0                     | 46.45     | 3.33        | 3.33        | .00       | 24545          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 679,780   | 3  | 637 |        | 28,965                | 0                     | 47.09     | 3.33        | 3.33        | .00       | 24162          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 679,780   | 4  | 618 |        | 27,605                | 0                     | 47.77     | 3.33        | 3.33        | .00       | 23780          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 679,780   | 5  | 598 |        | 26,338                | 0                     | 48.44     | 3.33        | 3.33        | .00       | 23333          |

|  |  |  |  |    |     |  |        |   |       |      |      |     |       |
|--|--|--|--|----|-----|--|--------|---|-------|------|------|-----|-------|
|  |  |  |  | 6  | 581 |  | 25,156 | 0 | 49.11 | 3.33 | 3.33 | .00 | 22983 |
|  |  |  |  | 7  | 562 |  | 24,054 | 0 | 49.11 | 3.33 | 3.33 | .00 | 22232 |
|  |  |  |  | 8  | 546 |  | 23,024 | 0 | 49.11 | 3.33 | 3.33 | .00 | 21599 |
|  |  |  |  | 9  | 530 |  | 22,059 | 0 | 49.11 | 3.33 | 3.33 | .00 | 20966 |
|  |  |  |  | 10 | 513 |  | 21,157 | 0 | 49.11 | 3.33 | 3.33 | .00 | 20293 |
|  |  |  |  | 11 | 498 |  | 20,304 | 0 | 49.11 | 3.33 | 3.33 | .00 | 19700 |
|  |  |  |  | 12 | 483 |  | 19,505 | 0 | 49.11 | 3.33 | 3.33 | .00 | 19107 |
|  |  |  |  | 13 | 468 |  | 18,752 | 0 | 49.11 | 3.33 | 3.33 | .00 | 18513 |
|  |  |  |  | 14 | 453 |  | 18,041 | 0 | 49.11 | 3.33 | 3.33 | .00 | 17920 |
|  |  |  |  | 15 | 440 |  | 17,372 | 0 | 49.11 | 3.33 | 3.33 | .00 | 17406 |
|  |  |  |  | 16 | 427 |  | 16,740 | 0 | 49.11 | 3.33 | 3.33 | .00 | 16891 |
|  |  |  |  | 17 | 414 |  | 16,140 | 0 | 49.11 | 3.33 | 3.33 | .00 | 16377 |
|  |  |  |  | 18 | 401 |  | 15,574 | 0 | 49.11 | 3.33 | 3.33 | .00 | 15863 |
|  |  |  |  | 19 | 389 |  | 15,037 | 0 | 49.11 | 3.33 | 3.33 | .00 | 15388 |
|  |  |  |  | 20 | 377 |  | 14,528 | 0 | 49.11 | 3.33 | 3.33 | .00 | 14913 |
|  |  |  |  | 21 | 366 |  | 14,043 | 0 | 49.11 | 3.33 | 3.33 | .00 | 14478 |
|  |  |  |  | 22 | 354 |  | 13,583 | 0 | 49.11 | 3.33 | 3.33 | .00 | 14004 |
|  |  |  |  | 23 | 344 |  | 13,146 | 0 | 49.11 | 3.33 | 3.33 | .00 | 13608 |
|  |  |  |  | 24 | 334 |  | 12,730 | 0 | 49.11 | 3.33 | 3.33 | .00 | 13212 |
|  |  |  |  | 25 | 324 |  | 12,333 | 0 | 49.11 | 3.33 | 3.33 | .00 | 12817 |
|  |  |  |  | 26 | 312 |  | 11,954 | 0 | 49.11 | 3.33 | 3.33 | .00 | 12342 |
|  |  |  |  | 27 | 303 |  | 11,594 | 0 | 49.11 | 3.33 | 3.33 | .00 | 11986 |
|  |  |  |  | 28 | 294 |  | 11,246 | 0 | 49.11 | 3.33 | 3.33 | .00 | 11630 |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.89 12,899 533,424 0 505,024

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.89  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 15,500       |          |           |            | 1  | 85869          | 0              | 110845           | 15190              | 95,655         | 89,198            | 25068             |
|              |          |           |            | 2  | 81626          | 0              | 106171           | 15190              | 90,981         | 73,774            | 21062             |
|              |          |           |            | 3  | 77693          | 0              | 101855           | 15190              | 86,665         | 61,108            | 17724             |
|              |          |           |            | 4  | 74045          | 0              | 97825            | 15190              | 82,635         | 50,667            | 14933             |
|              |          |           |            | 5  | 70647          | 0              | 93980            | 15190              | 78,790         | 42,008            | 12584             |
|              |          |           |            | 6  | 67476          | 0              | 90459            | 15190              | 75,269         | 34,897            | 10625             |
|              |          |           |            | 7  | 64520          | 0              | 86752            | 15190              | 71,562         | 28,850            | 8939              |
|              |          |           |            | 8  | 61758          | 0              | 83357            | 15190              | 68,167         | 23,897            | 7533              |
|              |          |           |            | 9  | 59169          | 0              | 80135            | 15190              | 64,945         | 19,798            | 6353              |
|              |          |           |            | 10 | 56750          | 0              | 77043            | 15190              | 61,853         | 16,396            | 5358              |
|              |          |           |            | 11 | 54462          | 0              | 74162            | 15190              | 58,972         | 13,594            | 4524              |
|              |          |           |            | 12 | 52319          | 0              | 71426            | 15190              | 56,236         | 11,272            | 3823              |
|              |          |           |            | 13 | 50299          | 0              | 68812            | 15190              | 53,622         | 9,345             | 3230              |
|              |          |           |            | 14 | 48392          | 0              | 66312            | 15190              | 51,122         | 7,748             | 2731              |
|              |          |           |            | 15 | 46597          | 0              | 64003            | 15190              | 48,813         | 6,433             | 2312              |
|              |          |           |            | 16 | 44902          | 0              | 61793            | 15190              | 46,603         | 5,340             | 1958              |
|              |          |           |            | 17 | 43293          | 0              | 59670            | 15190              | 44,480         | 4,432             | 1658              |
|              |          |           |            | 18 | 41774          | 0              | 57637            | 15190              | 42,447         | 3,678             | 1405              |
|              |          |           |            | 19 | 40334          | 0              | 55722            | 15190              | 40,532         | 3,055             | 1191              |
|              |          |           |            | 20 | 38969          | 0              | 53882            | 15190              | 38,692         | 2,535             | 1011              |
|              |          |           |            | 21 | 37668          | 0              | 52146            | 15190              | 36,956         | 2,105             | 858               |
|              |          |           |            | 22 | 36434          | 0              | 50438            | 15190              | 35,248         | 1,747             | 728               |
|              |          |           |            | 23 | 35262          | 0              | 48870            | 15190              | 33,680         | 1,451             | 618               |
|              |          |           |            | 24 | 34146          | 0              | 47358            | 15190              | 32,168         | 1,205             | 526               |
|              |          |           |            | 25 | 33081          | 0              | 45898            | 15190              | 30,708         | 1,001             | 447               |
|              |          |           |            | 26 | 32064          | 0              | 44406            | 15190              | 29,216         | 828               | 379               |
|              |          |           |            | 27 | 31099          | 0              | 43085            | 15190              | 27,895         | 687               | 323               |
|              |          |           |            | 28 | 30165          | 0              | 41795            | 15190              | 26,605         | 570               | 274               |

|                                       |  |  |  |  |  |  |  |  |  |  |  |
|---------------------------------------|--|--|--|--|--|--|--|--|--|--|--|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  |  |  |  |  |  |  |  |  |
| OIL: 1.9 D B: .001 De/Dt: 3.0 /       |  |  |  |  |  |  |  |  |  |  |  |
| GAS: 90.0 D B: .515 De/Dt: 5.0 / 3.0  |  |  |  |  |  |  |  |  |  |  |  |
| PRD: M B: De/Dt: /                    |  |  |  |  |  |  |  |  |  |  |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  |  |  |  |  |  |  |  |  |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  |  |  |  |  |  |  |  |  |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  |  |  |  |  |  |  |  |  |
| COMPRESSRS: HP: VAL:                  |  |  |  |  |  |  |  |  |  |  |  |
| OTHER EQ VALUE(RCNLD):                |  |  |  |  |  |  |  |  |  |  |  |
| LAST YR WI VAL: 772,840               |  |  |  |  |  |  |  |  |  |  |  |
| LAST YR RI VAL: 224,830               |  |  |  |  |  |  |  |  |  |  |  |
| LAST YR 8/8 VAL: 997,670              |  |  |  |  |  |  |  |  |  |  |  |
| LAST YR OIL PROD: 657                 |  |  |  |  |  |  |  |  |  |  |  |
| LAST YR GAS PROD: 33,684              |  |  |  |  |  |  |  |  |  |  |  |

REMARKS1: \$/BBLRESV: 13.00 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 135,037 RI OIL VAL: 41,265  
MC1: S WI PAYOUT: 6.2 GAS VAL: 382,582 GAS VAL: 116,910  
MC2: 11B RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 679,780 WI TOTAL: 521,600 RI TOTAL: 158,180

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 406394 - ALEXANDER #205H FULL WI DECIMAL = .776197 #WELLS: 1  
RRC#, WELL#..... 260548 - 205H RRC DIST... 10 FULL RI DECIMAL = .223803 DEPTH: 11400  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 95355150  
GAS FIELD NAME... WASHITA CREEK (GRANITE WASH)

|                  |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|------------------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|                  |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.:        | ALT G\$ RRC:         |          |           | 1             | 991        | 55,391     | 0     | 45.80 | 2.34  | 2.34  | .00 35230 |
| ALT JOB#: 324201 | UNIT.....:           |          |           | 2             | 942        | 52,623     | 0     | 46.45 | 2.34  | 2.34  | .00 33963 |
| ALT LSE#: 400968 | HCG.....:            |          |           | 3             | 894        | 49,991     | 0     | 47.09 | 2.33  | 2.33  | .00 32677 |
| ALT RRC#: 260548 | GRAPH.....:          |          |           | 4             | 848        | 47,492     | 0     | 47.77 | 2.33  | 2.33  | .00 31443 |
|                  |                      |          |           | 5             | 806        | 45,117     | 0     | 48.44 | 2.33  | 2.33  | .00 30305 |
|                  |                      |          |           | 6             | 765        | 42,860     | 0     | 49.11 | 2.33  | 2.33  | .00 29161 |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 726        | 40,719     | 0     | 49.11 | 2.33  | 2.33  | .00 27674 |
| ---              | -----                | -----    | -----     | 8             | 690        | 38,683     | 0     | 49.11 | 2.33  | 2.33  | .00 26302 |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 611,990   | 9             | 655        | 36,752     | 0     | 49.11 | 2.33  | 2.33  | .00 24968 |
| 01               | HEMPHILL COUNTY      | 1.000000 | 611,990   | 10            | 623        | 34,912     | 0     | 49.11 | 2.33  | 2.33  | .00 23748 |
| 34               | FT ELLIOTT Cisd (HEM | 1.000000 | 611,990   | 11            | 590        | 33,166     | 0     | 49.11 | 2.33  | 2.33  | .00 22490 |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 611,990   | 12            | 561        | 31,510     | 0     | 49.11 | 2.33  | 2.33  | .00 21385 |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 611,990   | 13            | 532        | 29,935     | 0     | 49.11 | 2.33  | 2.33  | .00 20279 |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 611,990   | 14            | 506        | 28,438     | 0     | 49.11 | 2.33  | 2.33  | .00 19288 |
|                  |                      |          |           | 15            | 480        | 27,017     | 0     | 49.11 | 2.33  | 2.33  | .00 18297 |
|                  |                      |          |           | 16            | 456        | 25,667     | 0     | 49.11 | 2.33  | 2.33  | .00 17382 |
|                  |                      |          |           | 17            | 433        | 24,384     | 0     | 49.11 | 2.33  | 2.33  | .00 16506 |
|                  |                      |          |           | 18            | 411        | 23,166     | 0     | 49.11 | 2.33  | 2.33  | .00 15667 |
|                  |                      |          |           | 19            | 390        | 22,008     | 0     | 49.11 | 2.33  | 2.33  | .00 14866 |
|                  |                      |          |           | 20            | 370        | 20,908     | 0     | 49.11 | 2.33  | 2.33  | .00 14104 |
|                  |                      |          |           | 21            | 352        | 19,866     | 0     | 49.11 | 2.33  | 2.33  | .00 13418 |
|                  |                      |          |           | =====         | =====      | =====      |       |       |       |       | =====     |
|                  |                      |          |           |               | 13,021     | 730,605    | 0     |       |       |       | 489,153   |

\*\*\* PARAMETERS \*\*\*

|                                   |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                   |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                       | DISC: 15.0            | YRS MAX: 28 |            | 1     | 100607  | 0       | 135837   | 49000     | 86,837  | 80,976    | 36683     |
| YRS FLAT:                         | FMVF:                 | 8/8 RES:    |            | 2     | 95579   | 0       | 129542   | 49000     | 80,542  | 65,309    | 30688     |
| OIL WELLHEAD PRICE: 63.46         | GAS WI GR PRICE: 2.72 |             |            | 3     | 90411   | 0       | 123088   | 49000     | 74,088  | 52,240    | 25576     |
| OIL %TAX ALLOWABLE: 9.6           | GAS RI GR PRICE: 2.72 |             |            | 4     | 85891   | 0       | 117334   | 49000     | 68,334  | 41,898    | 21387     |
| TYPE..(USNPQLHCT)..: P            | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 81596   | 0       | 111901   | 49000     | 62,901  | 33,537    | 17891     |
| GRAV SCHED#/DEGREE: /             | GAS PRICE ESCAL? Y    |             |            | 6     | 77514   | 0       | 106675   | 49000     | 57,675  | 26,740    | 14962     |
| PRD WELLHEAD PRICE:               | ADDL GAS PRICES? N    |             |            | 7     | 73642   | 0       | 101316   | 49000     | 52,316  | 21,091    | 12465     |
|                                   |                       |             |            | 8     | 69960   | 0       | 96262    | 49000     | 47,262  | 16,568    | 10389     |
| OP EXP \$/YR                      | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 66467   | 0       | 91435    | 49000     | 42,435  | 12,935    | 8656      |
| -----                             | -----                 | -----       | -----      | 10    | 63140   | 0       | 86888    | 49000     | 37,888  | 10,043    | 7215      |
| 50,000                            |                       |             |            | 11    | 59982   | 0       | 82472    | 49000     | 33,472  | 7,716     | 6007      |
| -----                             | -----                 | -----       | -----      | 12    | 56987   | 0       | 78372    | 49000     | 29,372  | 5,887     | 5007      |
|                                   |                       |             |            | 13    | 54139   | 0       | 74418    | 49000     | 25,418  | 4,430     | 4172      |
|                                   |                       |             |            | 14    | 51431   | 0       | 70719    | 49000     | 21,719  | 3,292     | 3477      |
|                                   |                       |             |            | 15    | 48861   | 0       | 67158    | 49000     | 18,158  | 2,393     | 2896      |
|                                   |                       |             |            | 16    | 46420   | 0       | 63802    | 49000     | 14,802  | 1,697     | 2414      |
|                                   |                       |             |            | 17    | 44099   | 0       | 60605    | 49000     | 11,605  | 1,157     | 2011      |
|                                   |                       |             |            | 18    | 41897   | 0       | 57564    | 49000     | 8,564   | 742       | 1676      |
| ALT JAN 1 HYPERBOLIC FORECAST:    |                       |             |            | 19    | 39802   | 0       | 54668    | 49000     | 5,668   | 427       | 1396      |
| OIL: 2.8 D B: .001 De/Dt: 5.0 /   |                       |             |            | 20    | 37813   | 0       | 51917    | 49000     | 2,917   | 191       | 1163      |
| GAS: 155.7 D B: .001 De/Dt: 5.0 / |                       |             |            | 21    | 35928   | 0       | 49346    | 49000     | 346     | 20        | 970       |
| PRD: M B: De/Dt: /                |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                   |                       |             |            |       | 1322166 | 0       | 1811319  | 1029000   | 782,319 | 389,289   | 217101    |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 10.40 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 105,129 RI OIL VAL: 58,629  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 284,160 GAS VAL: 158,472  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 611,990 WI TOTAL: 394,890 RI TOTAL: 217,100  
LAST YR WI VAL: 665,630  
LAST YR RI VAL: 302,210  
LAST YR 8/8 VAL: 967,840

LAST YR OIL PROD: 954  
LAST YR GAS PROD: 63,411

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406385 - MONTAGUE 30 #1 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 260662 - 1 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 58     | 10,265  | 0        | 49.11     | 2.62 | 2.62   | .00       | 2279      |
|-----|----------------------|----------|-----------|---|--------|---------|----------|-----------|------|--------|-----------|-----------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 82,470    | 8 | 49     | 9,826   | 0        | 49.11     | 2.62 | 2.62   | .00       | 1925      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 82,470    | 9 | 48     | 9,424   | 0        | 49.11     | 2.62 | 2.62   | .00       | 1886      |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 82,470    |   |        |         |          |           |      |        |           |           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 82,470    |   | 622    | 103,091 | 0        |           |      |        |           | 23,747    |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 82,470    |   | WI GAS | WI PRD  | WI GROSS | OPERATING |      | WI NET | PV WI NET | PV RI NET |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| YR  | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 29481             | 0                 | 33035               | 21070                 | 11,965            | 11,157               | 7736                 |
| 2   | 27790             | 0                 | 31060               | 21070                 | 9,990             | 8,101                | 6379                 |
| 3   | 26285             | 0                 | 29374               | 21070                 | 8,304             | 5,855                | 5292                 |
| 4   | 24935             | 0                 | 27687               | 21070                 | 6,617             | 4,057                | 4376                 |
| 5   | 23710             | 0                 | 26345               | 21070                 | 5,275             | 2,813                | 3652                 |
| 6   | 22517             | 0                 | 24874               | 21070                 | 3,804             | 1,764                | 3025                 |
| 7   | 21515             | 0                 | 23794               | 21070                 | 2,724             | 1,098                | 2538                 |
| 8   | 20595             | 0                 | 22520               | 21070                 | 1,450             | 508                  | 2107                 |
| 9   | 19753             | 0                 | 21639               | 21070                 | 569               | 173                  | 1776                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 216581            | 0                 | 240328              | 189630                | 50,698            | 35,526               | 36881                |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 21,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .500 De/Dt: 9.2 / 3.0  
GAS: 39.6 D B: 1.000 De/Dt: 5.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,620  
LAST YR RI VAL: 52,170  
LAST YR 8/8 VAL: 128,790

LAST YR OIL PROD: 113  
LAST YR GAS PROD: 14,422

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 22,000 TY23 -MA  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406384 - WASHITA RIVER 34 #1 FULL WI DECIMAL = .765909 #WELLS: 1  
RRC#, WELL#.....: 260663 - 1 RRC DIST...: 10 FULL RI DECIMAL = .234091 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 0             | 4,651      | 0           | 45.80     | 2.47        | 2.47      | .00       | 0       |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0          |                      |          |        | 0             | 4,651      | 0           |           |             |           |           | 0       |
|            |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 8799          | 0          | 8799        | 11270     | -2,471      | -2,304    | 2518      |         |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 17,390 | 8799          | 0          | 8799        | 11270     | 2,471-      | 2,304-    | 2518      |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 17,390 |               |            |             |           |             |           |           |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 17,390 |               |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 17,390 |               |            |             |           |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 17,390 |               |            |             |           |             |           |           |         |
|            |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|            |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|            |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 2,518     |           |         |
|            |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        |               |            |             | =====     |             | =====     |           |         |
| 8/8 VALUE: |                      |          |        | 17,390        |            | WI TOTAL:   | 14,870    | RI TOTAL:   | 2,520     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 13.4 D B: .039 De/Dt: 9.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 3,020  
LAST YR 8/8 VAL: 17,890

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 5,176

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 11B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 406389 - WALKER #1101H FULL WI DECIMAL = .786703 #WELLS: 1  
RRC#, WELL#.....: 261020 - 1101H RRC DIST...: 10 FULL RI DECIMAL = .213297 DEPTH: 14819  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 482 | 39,688 | 0 | 45.80 | 2.08 | 2.08 | .00 | 17367 |
| ALT JOB#: | UNIT.....:   | 2 | 439 | 37,664 | 0 | 46.45 | 2.08 | 2.08 | .00 | 16042 |
| ALT LSE#: | HCG.....:    | 3 | 404 | 35,816 | 0 | 47.09 | 2.08 | 2.08 | .00 | 14967 |
| ALT RRC#: | GRAPH.....:  | 4 | 373 | 34,119 | 0 | 47.77 | 2.08 | 2.08 | .00 | 14018 |
|           |              | 5 | 345 | 32,560 | 0 | 48.44 | 2.08 | 2.08 | .00 | 13147 |

|     |                      |          |           |    |     |        |   |       |      |      |     |       |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 6  | 321 | 31,122 | 0 | 49.11 | 2.08 | 2.08 | .00 | 12402 |
|     |                      |          |           | 7  | 300 | 29,793 | 0 | 49.11 | 2.08 | 2.08 | .00 | 11591 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 328,180   | 8  | 281 | 28,558 | 0 | 49.11 | 2.08 | 2.08 | .00 | 10856 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 328,180   | 9  | 265 | 27,413 | 0 | 49.11 | 2.08 | 2.08 | .00 | 10238 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 328,180   | 10 | 248 | 26,343 | 0 | 49.11 | 2.08 | 2.08 | .00 | 9581  |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 328,180   | 11 | 235 | 25,348 | 0 | 49.11 | 2.08 | 2.08 | .00 | 9079  |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 328,180   | 12 | 222 | 24,417 | 0 | 49.11 | 2.08 | 2.08 | .00 | 8577  |

|  |  |  |  |    |     |        |   |       |      |      |     |      |
|--|--|--|--|----|-----|--------|---|-------|------|------|-----|------|
|  |  |  |  | 13 | 211 | 23,544 | 0 | 49.11 | 2.08 | 2.08 | .00 | 8152 |
|  |  |  |  | 14 | 201 | 22,724 | 0 | 49.11 | 2.08 | 2.08 | .00 | 7766 |
|  |  |  |  | 15 | 192 | 21,952 | 0 | 49.11 | 2.08 | 2.08 | .00 | 7418 |
|  |  |  |  | 16 | 181 | 21,226 | 0 | 49.11 | 2.08 | 2.08 | .00 | 6993 |
|  |  |  |  | 17 | 174 | 20,542 | 0 | 49.11 | 2.08 | 2.08 | .00 | 6722 |
|  |  |  |  | 18 | 168 | 19,895 | 0 | 49.11 | 2.08 | 2.08 | .00 | 6491 |
|  |  |  |  | 19 | 157 | 19,283 | 0 | 49.11 | 2.08 | 2.08 | .00 | 6066 |
|  |  |  |  | 20 | 152 | 18,702 | 0 | 49.11 | 2.08 | 2.08 | .00 | 5873 |
|  |  |  |  | 21 | 144 | 18,141 | 0 | 49.11 | 2.08 | 2.08 | .00 | 5563 |
|  |  |  |  | 22 | 140 | 17,597 | 0 | 49.11 | 2.08 | 2.08 | .00 | 5409 |

\*\*\*\*\* 5,635 576,447 0 \*\*\*\*\* 214,318

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |                |                |                  |                    |                |                   |                   |
|-------------|------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|                           |                       |   |       |   |       |       |        |        |       |
|---------------------------|-----------------------|---|-------|---|-------|-------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.43 | 1 | 64943 | 0 | 82310 | 39200 | 43,110 | 40,200 | 20901 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.43 | 2 | 61631 | 0 | 77673 | 37632 | 40,041 | 32,468 | 17301 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 3 | 58607 | 0 | 73574 | 36127 | 37,447 | 26,404 | 14375 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 4 | 55830 | 0 | 69848 | 34682 | 35,166 | 21,562 | 11972 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 5 | 53279 | 0 | 66426 | 33295 | 33,131 | 17,664 | 9987  |
|                           |                       | 6 | 50926 | 0 | 63328 | 33295 | 30,033 | 13,924 | 8352  |
|                           |                       | 7 | 48752 | 0 | 60343 | 33295 | 27,048 | 10,905 | 6981  |

|              |          |           |            |    |       |   |       |       |        |       |      |
|--------------|----------|-----------|------------|----|-------|---|-------|-------|--------|-------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8  | 46731 | 0 | 57587 | 33295 | 24,292 | 8,516 | 5844 |
|              |          |           |            | 9  | 44857 | 0 | 55095 | 33295 | 21,800 | 6,645 | 4904 |
| 40,000       |          |           |            | 10 | 43106 | 0 | 52687 | 33295 | 19,392 | 5,140 | 4114 |
|              |          |           |            | 11 | 41478 | 0 | 50557 | 33295 | 17,262 | 3,979 | 3463 |
| 1            |          |           |            | 12 | 39955 | 0 | 48532 | 33295 | 15,237 | 3,054 | 2916 |
| 4.0 4        |          |           |            | 13 | 38526 | 0 | 46678 | 33295 | 13,383 | 2,332 | 2461 |
|              |          |           |            | 14 | 37184 | 0 | 44950 | 33295 | 11,655 | 1,766 | 2078 |
|              |          |           |            | 15 | 35921 | 0 | 43339 | 33295 | 10,044 | 1,323 | 1758 |
|              |          |           |            | 16 | 34733 | 0 | 41726 | 33295 | 8,431  | 966   | 1485 |
|              |          |           |            | 17 | 33614 | 0 | 40336 | 33295 | 7,041  | 702   | 1259 |

|                                       |  |  |  |    |       |   |       |       |       |     |      |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|-------|-----|------|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  | 18 | 32555 | 0 | 39046 | 33295 | 5,751 | 499 | 1069 |
| OIL: 1.4 D B: .760 De/Dt: 8.9 / 3.0   |  |  |  | 19 | 31554 | 0 | 37620 | 33295 | 4,325 | 326 | 904  |
| GAS: 111.7 D B: .760 De/Dt: 5.2 / 3.0 |  |  |  | 20 | 30603 | 0 | 36476 | 33295 | 3,181 | 209 | 769  |
| PRD: M B: De/Dt: /                    |  |  |  | 21 | 29685 | 0 | 35248 | 33295 | 1,953 | 111 | 651  |
|                                       |  |  |  | 22 | 28795 | 0 | 34204 | 33295 | 909   | 45  | 555  |

|                                       |        |       |         |        |         |         |        |       |       |       |
|---------------------------------------|--------|-------|---------|--------|---------|---------|--------|-------|-------|-------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | *****  | ***** | *****   | *****  | *****   | *****   | *****  | ***** | ***** | ***** |
| SERV WELLS: EQ SCH#: VAL:             | 943265 | 0     | 1157583 | 746951 | 410,632 | 198,740 | 124099 |       |       |       |
| INJ WELLS: EQ SCH#: VAL:              |        |       |         |        |         |         |        |       |       |       |

|                        |                  |                    |                    |  |  |  |  |  |  |  |
|------------------------|------------------|--------------------|--------------------|--|--|--|--|--|--|--|
| COMPRESSRS: HP: VAL:   | \$/BBLRESV: 8.30 | EQUIP VAL: 5,338   |                    |  |  |  |  |  |  |  |
| OTHER EQ VALUE(RCNLD): | \$/BBLPROD: 0    | WI OIL VAL: 36,795 | RI OIL VAL: 22,976 |  |  |  |  |  |  |  |
|                        | WI PAYOUT: 5.5   | GAS VAL: 161,945   | GAS VAL: 101,123   |  |  |  |  |  |  |  |
|                        | RI PAYOUT: 6.4   | PRD VAL: 0         | PRD VAL: 0         |  |  |  |  |  |  |  |

|                          |            |         |           |         |           |         |  |  |  |  |
|--------------------------|------------|---------|-----------|---------|-----------|---------|--|--|--|--|
| LAST YR WI VAL: 258,540  |            |         |           |         |           |         |  |  |  |  |
| LAST YR RI VAL: 206,140  | 8/8 VALUE: | 328,180 | WI TOTAL: | 204,080 | RI TOTAL: | 124,100 |  |  |  |  |
| LAST YR 8/8 VAL: 464,680 |            |         |           |         |           |         |  |  |  |  |

LAST YR OIL PROD: 570  
LAST YR GAS PROD: 46,008

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 11C



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406388 - RW #0902H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261022 - 0902H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 15358  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |       |        |       |       |      |      |     |        |
|-----------|--------------|---|-------|--------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 314   | 28,168 | 0     | 46.45 | 2.48 | 2.48 | .00 | 11668  |
| ALT JOB#: | UNIT.....:   | 3 | 289   | 26,141 | 0     | 47.09 | 2.48 | 2.48 | .00 | 10887  |
| ALT LSE#: | HCG.....:    |   | ===== | =====  | ===== |       |      |      |     | =====  |
| ALT RRC#: | GRAPH.....:  |   | 946   | 84,791 | 0     |       |      |      |     | 35,123 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | -----                | -----    | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 86,520    | ---     | -----   | -----    | -----     | -----   | -----     | -----     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 86,520    | 1       | 60476   | 0        | 73044     | 58800   | 14,244    | 13,283    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 86,520    | 2       | 55885   | 0        | 67553     | 58800   | 8,753     | 7,098     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 86,520    | 3       | 51864   | 0        | 62751     | 58800   | 3,951     | 2,786     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 86,520    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           | 168225  | 0       | 203348   | 176400    | 26,948  | 23,167    | 42284     |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 5.29   | EQUIP VAL:  | 21,076 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 4,001  | RI OIL VAL: | 7,303  |
| WI PAYOUT:  | .0     | GAS VAL:    | 19,166 | GAS VAL:    | 34,981 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 86,520 | WI TOTAL:   | 44,240 | RI TOTAL:   | 42,280 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.89 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.89 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 60,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .696 De/Dt: 8.5 / 3.0  
GAS: 87.0 D B: .731 De/Dt: 7.8 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,980  
LAST YR RI VAL: 54,270  
LAST YR 8/8 VAL: 106,250

LAST YR OIL PROD: 350  
LAST YR GAS PROD: 32,638

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406387 - SHELL FEE 19 SL #5H FULL WI DECIMAL = .693000 #WELLS: 1  
RRC#, WELL#.....: 261039 - 5H RRC DIST...: 10 FULL RI DECIMAL = .307000 DEPTH: 11094  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 134   | 27,134 | 0     | 45.80 | 2.59  | 2.59  | .00   | 4253   |
| ALT JOB#: | UNIT.....:   | 2     | 123   | 25,287 | 0     | 46.45 | 2.59  | 2.59  | .00   | 3959   |
| ALT LSE#: | HCG.....:    | 3     | 113   | 23,567 | 0     | 47.09 | 2.59  | 2.59  | .00   | 3688   |
| ALT RRC#: | GRAPH.....:  | 4     | 104   | 21,964 | 0     | 47.77 | 2.59  | 2.59  | .00   | 3443   |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 474   | 97,952 | 0     |       |       |       |       | 15,343 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 98,550    | 1  | 48702          | 0              | 52955            | 42140              | 10,815         | 10,085            | 21972             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 98,550    | 2  | 45387          | 0              | 49346            | 42140              | 7,206          | 5,844             | 17959             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 98,550    | 3  | 42300          | 0              | 45988            | 42140              | 3,848          | 2,713             | 14683             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 98,550    | 4  | 39423          | 0              | 42866            | 42140              | 726            | 445               | 12004             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 98,550    |    | 175812         | 0              | 191155           | 168560             | 22,595         | 19,087            | 66618             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.66   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,532  |
| RI OIL VAL: | 5,347  | WI PAYOUT:  | .0     |
| GAS VAL:    | 17,555 | RI PAYOUT:  | 3.0    |
| PRD VAL:    | 0      | PRD VAL:    | 0      |
| =====       |        |             |        |
| 8/8 VALUE:  | 98,550 | WI TOTAL:   | 31,930 |
|             |        | RI TOTAL:   | 66,620 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.02 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.02 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 43,000                    |                       | PROD BBL/D  |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |              |
|------|--------|---------|--------------|
| OIL: | .4 D   | B: .001 | De/Dt: 8.0 / |
| GAS: | 77.0 D | B: .001 | De/Dt: 6.8 / |
| PRD: | M      | B:      | De/Dt: /     |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,430  
LAST YR RI VAL: 195,090  
LAST YR 8/8 VAL: 308,520

LAST YR OIL PROD: 153  
LAST YR GAS PROD: 28,250

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: PREV OP BRACKEN OPERATING  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406403 - YOUNG TRUST #404H FULL WI DECIMAL = .751497 #WELLS: 1  
RRC#, WELL#.....: 261116 - 404H RRC DIST...: 10 FULL RI DECIMAL = .248503 DEPTH: 11724  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 170   | 19,460 | 0     | 45.80 | 2.05  | 2.05  | .00   | 5851   |
| ALT JOB#: | UNIT.....:   | 2     | 155   | 18,292 | 0     | 46.45 | 2.05  | 2.05  | .00   | 5411   |
| ALT LSE#: | HCG.....:    | 3     | 142   | 17,195 | 0     | 47.09 | 2.05  | 2.05  | .00   | 5025   |
| ALT RRC#: | GRAPH.....:  | 4     | 131   | 16,161 | 0     | 47.77 | 2.05  | 2.05  | .00   | 4703   |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 598   | 71,108 | 0     |       |       |       |       | 20,990 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 57,770    | 1  | 29979          | 0              | 35830            | 29400              | 6,430          | 5,996             | 11097             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 57,770    | 2  | 28180          | 0              | 33591            | 29400              | 4,191          | 3,398             | 9126              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 57,770    | 3  | 26490          | 0              | 31515            | 29400              | 2,115          | 1,491             | 7511              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 57,770    | 4  | 24897          | 0              | 29600            | 29400              | 200            | 122               | 6188              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 57,770    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 57,770    |    | 109546         | 0              | 130536           | 117600             | 12,936         | 11,007            | 33922             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.94   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 1,770  | RI OIL VAL: | 5,455  |
| WI PAYOUT:  | .0     | GAS VAL:    | 9,237  | GAS VAL:    | 28,467 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 57,770 | WI TOTAL:   | 23,850 | RI TOTAL:   | 33,920 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.39 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.39 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 30,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |              |
|------|--------|---------|--------------|
| OIL: | .5 D   | B: .001 | De/Dt: 8.0 / |
| GAS: | 55.0 D | B: .001 | De/Dt: 6.0 / |
| PRD: | M      | B:      | De/Dt: /     |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,390  
LAST YR RI VAL: 90,190  
LAST YR 8/8 VAL: 159,580

LAST YR OIL PROD: 176  
LAST YR GAS PROD: 24,256

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED (HIGH)  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406395 - HENDERSON 65 #2 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261387 - 2 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12735  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 98    | 4,809  | 0     | 45.80 | 2.15  | 2.15  | .00   | 3591   |
| ALT JOB#: | UNIT.....:   | 2     | 95    | 4,662  | 0     | 46.45 | 2.15  | 2.15  | .00   | 3530   |
| ALT LSE#: | HCG.....:    | 3     | 84    | 4,530  | 0     | 47.09 | 2.15  | 2.15  | .00   | 3164   |
| ALT RRC#: | GRAPH.....:  | 4     | 82    | 4,390  | 0     | 47.77 | 2.15  | 2.15  | .00   | 3134   |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 359   | 18,391 | 0     |       |       |       |       | 13,419 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 24,850    | 1  | 8271           | 0              | 11862            | 10290              | 1,572          | 1,466             | 2778              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 24,850    | 2  | 8019           | 0              | 11549            | 10290              | 1,259          | 1,021             | 2372              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 24,850    | 3  | 7792           | 0              | 10956            | 10290              | 666            | 469               | 1974              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 24,850    | 4  | 7551           | 0              | 10685            | 10290              | 395            | 242               | 1689              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 24,850    |    | 31633          | 0              | 45052            | 41160              | 3,892          | 3,198             | 8813              |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.32   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 953    |
| RI OIL VAL: |        | RI OIL VAL: | 2,625  |
| WI PAYOUT:  | .0     | GAS VAL:    | 2,245  |
| GAS VAL:    |        | GAS VAL:    | 6,188  |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
| PRD VAL:    |        | PRD VAL:    | 0      |
| 8/8 VALUE:  | 24,850 | WI TOTAL:   | 16,040 |
|             |        | RI TOTAL:   | 8,810  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 6.6 /  
GAS: 13.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,420  
LAST YR RI VAL: 15,790  
LAST YR 8/8 VAL: 37,210

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 5,127

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 11C

|                                                          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |  |
|----------------------------------------------------------|--|--|--|---------------------------|---------|------------|---------|---------------------------------|----------|---------|-----------|--------------------|---------|---------|-----------|--------|-----------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |         |            |         | LAST UPDATE: 6/07/2026 MNRLTSIF |          |         |           |                    |         |         |           |        |           |  |
| LEASE#, NAME.....: 406411 - LEE #508H                    |  |  |  | FULL WI DECIMAL = .751939 |         |            |         | #WELLS: 1                       |          |         |           |                    |         |         |           |        |           |  |
| RRC#, WELL#.....: 261763 - 508H RRC DIST...: 10          |  |  |  | FULL RI DECIMAL = .248061 |         |            |         | DEPTH: 11868                    |          |         |           |                    |         |         |           |        |           |  |
| OPERATOR#, AGENT#: 875461 - 574                          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |  |
| OPERATOR NAME.....: UNBRIDLED RESOURCES,                 |  |  |  | 8/8 ANNUAL                |         | 8/8 ANNUAL |         | 8/8 ANNUAL                      |          | OIL     | WIGAS     | RIGAS              | PRD     | WI OIL  |           |        |           |  |
| GAS FIELD#.....: 01810410                                |  |  |  | YR                        | OIL     | PRDCTN     | GAS     | PRDCTN                          | PRD      | PRDCTN  | PRICE     | PRICE              | PRICE   | PRICE   | REVENUE   |        |           |  |
| GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |  |
|                                                          |  |  |  | 1                         |         | 864        |         | 91,532                          |          | 0       | 45.80     | 2.56               | 2.56    | .00     | 29755     |        |           |  |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         |         | 786        |         | 85,126                          |          | 0       | 46.45     | 2.56               | 2.56    | .00     | 27453     |        |           |  |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         |         | 714        |         | 79,168                          |          | 0       | 47.09     | 2.56               | 2.56    | .00     | 25282     |        |           |  |
| ALT LSE#: 400996 HCG.....:                               |  |  |  | 4                         |         | 650        |         | 73,626                          |          | 0       | 47.77     | 2.56               | 2.56    | .00     | 23348     |        |           |  |
| ALT RRC#: 261763 GRAPH.....:                             |  |  |  | 5                         |         | 590        |         | 68,473                          |          | 0       | 48.44     | 2.56               | 2.56    | .00     | 21490     |        |           |  |
|                                                          |  |  |  | 6                         |         | 538        |         | 63,681                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 19867     |        |           |  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         |         | 488        |         | 59,223                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 18021     |        |           |  |
| ---                                                      |  |  |  | 8                         |         | 444        |         | 55,081                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 16396     |        |           |  |
| 00 HEMPHILL CO APPRAISA 1.000000 1,025,940               |  |  |  | 9                         |         | 403        |         | 51,226                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 14882     |        |           |  |
| 01 HEMPHILL COUNTY 1.000000 1,025,940                    |  |  |  | 10                        |         | 366        |         | 47,641                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 13516     |        |           |  |
| 34 FT ELLIOTT CISD (HEM 1.000000 1,025,940               |  |  |  | 11                        |         | 334        |         | 44,308                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 12334     |        |           |  |
| 60 HEMPHILL CO HOSPITAL 1.000000 1,025,940               |  |  |  | 12                        |         | 303        |         | 41,209                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 11189     |        |           |  |
| 62 HEMPHILL CO UNDERGRO 1.000000 1,025,940               |  |  |  | 13                        |         | 275        |         | 38,326                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 10155     |        |           |  |
| 87 AMARILLO P&A OVERLAP 1.000000 1,025,940               |  |  |  | 14                        |         | 250        |         | 35,646                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 9232      |        |           |  |
|                                                          |  |  |  | 15                        |         | 227        |         | 33,151                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 8383      |        |           |  |
|                                                          |  |  |  | 16                        |         | 206        |         | 30,834                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 7607      |        |           |  |
|                                                          |  |  |  | 17                        |         | 186        |         | 28,676                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 6869      |        |           |  |
|                                                          |  |  |  | 18                        |         | 170        |         | 26,672                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 6278      |        |           |  |
|                                                          |  |  |  | 19                        |         | 153        |         | 24,808                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 5650      |        |           |  |
|                                                          |  |  |  | 20                        |         | 139        |         | 23,070                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 5133      |        |           |  |
|                                                          |  |  |  | 21                        |         | 126        |         | 21,457                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 4653      |        |           |  |
|                                                          |  |  |  | 22                        |         | 114        |         | 19,958                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 4210      |        |           |  |
|                                                          |  |  |  | 23                        |         | 104        |         | 18,563                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 3841      |        |           |  |
|                                                          |  |  |  | 24                        |         | 95         |         | 17,264                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 3508      |        |           |  |
| *** PARAMETERS ***                                       |  |  |  | 25                        |         | 84         |         | 16,058                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 3102      |        |           |  |
|                                                          |  |  |  | 26                        |         | 76         |         | 14,936                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 2806      |        |           |  |
| MO SHIFT: 6 DISC: 18.0 YRS MAX: 28                       |  |  |  | 27                        |         | 71         |         | 13,891                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 2622      |        |           |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        |         | 60         |         | 12,920                          |          | 0       | 49.11     | 2.56               | 2.56    | .00     | 2216      |        |           |  |
|                                                          |  |  |  | =====                     |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.98          |  |  |  | 8,816                     |         | 1,136,524  |         | 0                               |          | 319,798 |           |                    |         |         |           |        |           |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98            |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS  |            | WI PRD  |                                 | WI GROSS |         | OPERATING |                    | WI NET  |         | PV WI NET |        | PV RI NET |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | REVENUE |            | REVENUE |                                 | REVENUE  |         | EXPENSES  |                    | REVENUE |         | REVENUE   |        | REVENUE   |  |
|                                                          |  |  |  | 1                         | 176196  |            | 0       |                                 | 205951   |         | 28420     |                    | 177,531 |         | 163,430   |        | 62812     |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 163864  |            | 0       |                                 | 191317   |         | 28420     |                    | 162,897 |         | 127,084   |        | 49872     |  |
| -----                                                    |  |  |  | 3                         | 152396  |            | 0       |                                 | 177678   |         | 28420     |                    | 149,258 |         | 98,681    |        | 39587     |  |
| 29,000                                                   |  |  |  | 4                         | 141727  |            | 0       |                                 | 165075   |         | 28420     |                    | 136,655 |         | 76,566    |        | 31434     |  |
| -----                                                    |  |  |  | 5                         | 131808  |            | 0       |                                 | 153298   |         | 28420     |                    | 124,878 |         | 59,295    |        | 24950     |  |
|                                                          |  |  |  | 6                         | 122584  |            | 0       |                                 | 142451   |         | 28420     |                    | 114,031 |         | 45,885    |        | 19816     |  |
|                                                          |  |  |  | 7                         | 114002  |            | 0       |                                 | 132023   |         | 28420     |                    | 103,603 |         | 35,329    |        | 15698     |  |
|                                                          |  |  |  | 8                         | 106029  |            | 0       |                                 | 122425   |         | 28420     |                    | 94,005  |         | 27,167    |        | 12441     |  |
|                                                          |  |  |  | 9                         | 98608   |            | 0       |                                 | 113490   |         | 28420     |                    | 85,070  |         | 20,835    |        | 9856      |  |
|                                                          |  |  |  | 10                        | 91707   |            | 0       |                                 | 105223   |         | 28420     |                    | 76,803  |         | 15,940    |        | 7811      |  |
|                                                          |  |  |  | 11                        | 85291   |            | 0       |                                 | 97625    |         | 28420     |                    | 69,205  |         | 12,173    |        | 6195      |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 79326   |            | 0       |                                 | 90515    |         | 28420     |                    | 62,095  |         | 9,256     |        | 4909      |  |
| OIL: 2.5 D B: .001 De/Dt: 9.0 /                          |  |  |  | 13                        | 73776   |            | 0       |                                 | 83931    |         | 28420     |                    | 55,511  |         | 7,012     |        | 3890      |  |
| GAS: 260.0 D B: .001 De/Dt: 7.0 /                        |  |  |  | 14                        | 68617   |            | 0       |                                 | 77849    |         | 28420     |                    | 49,429  |         | 5,291     |        | 3084      |  |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 63814   |            | 0       |                                 | 72197    |         | 28420     |                    | 43,777  |         | 3,971     |        | 2445      |  |
|                                                          |  |  |  | 16                        | 59354   |            | 0       |                                 | 66961    |         | 28420     |                    | 38,541  |         | 2,963     |        | 1938      |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 55200   |            | 0       |                                 | 62069    |         | 28420     |                    | 33,649  |         | 2,192     |        | 1535      |  |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 51343   |            | 0       |                                 | 57621    |         | 28420     |                    | 29,201  |         | 1,613     |        | 1218      |  |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 47755   |            | 0       |                                 | 53405    |         | 28420     |                    | 24,985  |         | 1,169     |        | 965       |  |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 44409   |            | 0       |                                 | 49542    |         | 28420     |                    | 21,122  |         | 837       |        | 765       |  |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 41304   |            | 0       |                                 | 45957    |         | 28420     |                    | 17,537  |         | 590       |        | 606       |  |
|                                                          |  |  |  | 22                        | 38418   |            | 0       |                                 | 42628    |         | 28420     |                    | 14,208  |         | 405       |        | 481       |  |
|                                                          |  |  |  | 23                        | 35733   |            | 0       |                                 | 39574    |         | 28420     |                    | 11,154  |         | 269       |        | 382       |  |
| LAST YR WI VAL: 588,770                                  |  |  |  | 24                        | 33233   |            | 0       |                                 | 36741    |         | 28420     |                    | 8,321   |         | 171       |        | 303       |  |
| LAST YR RI VAL: 265,570                                  |  |  |  | 25                        | 30911   |            | 0       |                                 | 34013    |         | 28420     |                    | 5,593   |         | 97        |        | 240       |  |
| LAST YR 8/8 VAL: 854,340                                 |  |  |  | 26                        | 28751   |            | 0       |                                 | 31557    |         | 28420     |                    | 3,137   |         | 46        |        | 190       |  |
|                                                          |  |  |  | 27                        | 26740   |            | 0       |                                 | 29362    |         | 28420     |                    | 942     |         | 12        |        | 151       |  |
|                                                          |  |  |  | 28                        | 24871   |            | 0       |                                 | 27087    |         | 28420     |                    | -1,333  |         | -14       |        | 119       |  |
| LAST YR OIL PROD: 975                                    |  |  |  | =====                     |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |  |
| LAST YR GAS PROD: 108,702                                |  |  |  | 2187767                   |         | 0          |         | 2507565                         |          | 795760  |           | 1,711,805          |         | 718,265 |           | 303693 |           |  |
|                                                          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |  |
|                                                          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |  |
| REMARKS1: PREV OP 4P ENERGY                              |  |  |  | \$/BBLRESV: 13.82         |         |            |         | EQUIP VAL: 3,983                |          |         |           |                    |         |         |           |        |           |  |
| REMARKS2:                                                |  |  |  | \$/BBLPROD: 0             |         |            |         | WI OIL VAL: 91,602              |          |         |           | RI OIL VAL: 38,731 |         |         |           |        |           |  |
| MC1:                                                     |  |  |  | WI PAYOUT: 4.8            |         |            |         | GAS VAL: 626,662                |          |         |           | GAS VAL: 264,962   |         |         |           |        |           |  |
| MC2:                                                     |  |  |  | RI PAYOUT: 5.2            |         |            |         | PRD VAL: 0                      |          |         |           | PRD VAL: 0         |         |         |           |        |           |  |
|                                                          |  |  |  | =====                     |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |  |
|                                                          |  |  |  | 8/8 VALUE: 1,025,940      |         |            |         | WI TOTAL: 722,250               |          |         |           | RI TOTAL: 303,690  |         |         |           |        |           |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406412 - MOORE 63 #6H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261764 - 6H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11314  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 520,670   | 1     | 543   |        | 41,824         |                | 0                 | 45.80     | 3.08        | 3.08        | .00       | 19896          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 520,670   | 2     | 480   |        | 38,213         |                | 0                 | 46.45     | 3.08        | 3.08        | .00       | 17837          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 520,670   | 3     | 430   |        | 35,040         |                | 0                 | 47.09     | 3.08        | 3.08        | .00       | 16199          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 520,670   | 4     | 384   |        | 32,234         |                | 0                 | 47.77     | 3.07        | 3.07        | .00       | 14675          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 520,670   | 5     | 345   |        | 29,747         |                | 0                 | 48.44     | 3.07        | 3.07        | .00       | 13369          |
|     |                      |          |           | 6     | 311   |        | 27,526         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 12219          |
|     |                      |          |           | 7     | 283   |        | 25,540         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 11119          |
|     |                      |          |           | 8     | 257   |        | 23,755         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 10097          |
|     |                      |          |           | 9     | 234   |        | 22,147         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 9193           |
|     |                      |          |           | 10    | 214   |        | 20,692         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 8408           |
|     |                      |          |           | 11    | 197   |        | 19,372         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 7740           |
|     |                      |          |           | 12    | 182   |        | 18,171         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 7150           |
|     |                      |          |           | 13    | 167   |        | 17,075         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 6561           |
|     |                      |          |           | 14    | 155   |        | 16,073         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 6090           |
|     |                      |          |           | 15    | 144   |        | 15,155         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 5657           |
|     |                      |          |           | 16    | 132   |        | 14,309         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 5186           |
|     |                      |          |           | 17    | 123   |        | 13,535         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 4832           |
|     |                      |          |           | 18    | 117   |        | 12,816         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 4597           |
|     |                      |          |           | 19    | 108   |        | 12,151         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 4243           |
|     |                      |          |           | 20    | 100   |        | 11,536         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 3929           |
|     |                      |          |           | 21    | 96    |        | 10,965         |                | 0                 | 49.11     | 3.07        | 3.07        | .00       | 3772           |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 5,002 |        | 457,876        |                | 0                 |           |             |             |           | 192,769        |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT:                             | 6     | DISC:              | 15.0  | YRS MAX:  | 28         | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-------|--------------------|-------|-----------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                             |       | FMVF:              |       | 8/8 RES:  |            | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                       |       |                    |       |           |            | 1     | 103054         | 0              | 122950           | 29890              | 93,060         | 86,779            | 28789             |
|                                       |       |                    |       |           |            | 2     | 94157          | 0              | 111994           | 29890              | 82,104         | 66,576            | 23002             |
| OIL WELLHEAD PRICE:                   | 63.46 | GAS WI GR PRICE:   | 3.59  |           |            | 3     | 86339          | 0              | 102538           | 29890              | 72,648         | 51,225            | 18475             |
| OIL %TAX ALLOWABLE:                   | 9.6   | GAS RI GR PRICE:   | 3.59  |           |            | 4     | 79167          | 0              | 93842            | 29890              | 63,952         | 39,212            | 14831             |
| TYPE..(USNPQLHCT):                    | P     | GAS %TAX ALLOW.:   | 12.5  |           |            | 5     | 73059          | 0              | 86428            | 29890              | 56,538         | 30,144            | 11981             |
| GRAV SCHED#/DEGREE:                   | /     | GAS PRICE ESCAL? Y |       |           |            | 6     | 67604          | 0              | 79823            | 29890              | 49,933         | 23,150            | 9707              |
| PRD WELLHEAD PRICE:                   |       | ADDL GAS PRICES? N |       |           |            | 7     | 62726          | 0              | 73845            | 29890              | 43,955         | 17,720            | 7878              |
|                                       |       |                    |       |           |            | 8     | 58342          | 0              | 68439            | 29890              | 38,549         | 13,514            | 6404              |
| OP EXP \$/YR                          |       | OIL BOPD           |       | GAS MCF/D | PROD BBL/D | 9     | 54393          | 0              | 63586            | 29890              | 33,696         | 10,272            | 5220              |
| -----                                 | ----- | -----              | ----- | -----     | -----      | 10    | 50820          | 0              | 59228            | 29890              | 29,338         | 7,777             | 4264              |
| 30,500                                |       |                    |       |           |            | 11    | 47578          | 0              | 55318            | 29890              | 25,428         | 5,862             | 3494              |
| -----                                 | ----- | -----              | ----- | -----     | -----      | 12    | 44628          | 0              | 51778            | 29890              | 21,888         | 4,387             | 2869              |
|                                       |       |                    |       |           |            | 13    | 41936          | 0              | 48497            | 29890              | 18,607         | 3,243             | 2357              |
|                                       |       |                    |       |           |            | 14    | 39475          | 0              | 45565            | 29890              | 15,675         | 2,376             | 1943              |
|                                       |       |                    |       |           |            | 15    | 37221          | 0              | 42878            | 29890              | 12,988         | 1,712             | 1604              |
|                                       |       |                    |       |           |            | 16    | 35143          | 0              | 40329            | 29890              | 10,439         | 1,196             | 1323              |
|                                       |       |                    |       |           |            | 17    | 33242          | 0              | 38074            | 29890              | 8,184          | 815               | 1095              |
|                                       |       |                    |       |           |            | 18    | 31476          | 0              | 36073            | 29890              | 6,183          | 535               | 910               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |       |                    |       |           |            | 19    | 29843          | 0              | 34086            | 29890              | 4,196          | 316               | 755               |
| OIL: 1.6 D B: .416 De/Dt: 11.6 / 3.0  |       |                    |       |           |            | 20    | 28332          | 0              | 32261            | 29890              | 2,371          | 156               | 626               |
| GAS: 120.0 D B: .455 De/Dt: 8.8 / 3.0 |       |                    |       |           |            | 21    | 26930          | 0              | 30702            | 29890              | 812            | 46                | 523               |
| PRD: M B: De/Dt: /                    |       |                    |       |           |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                       |       |                    |       |           |            |       | 1125465        | 0              | 1318234          | 627690             | 690,544        | 367,013           | 148050            |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 13.41 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 53,669 RI OIL VAL: 21,650  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.1 GAS VAL: 313,344 GAS VAL: 126,400  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 421,550  
LAST YR RI VAL: 182,760  
LAST YR 8/8 VAL: 604,310

LAST YR OIL PROD: 595  
LAST YR GAS PROD: 45,005

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME..... 406402 - CLIFFORD 30 #4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 261766 - 4H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11322  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400994 HCG.....  
ALT RRC#: 261766 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 469                                                                                               | 38,596 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 17274 |
|-----|----------------------|----------|-----------|-------|---------------------------------------------------------------------------------------------------|--------|---------|------------------------------------------------------------|----------------------------------------------|---------------------------------|--------------------|-------|
| --- | -----                | -----    | -----     | 8     | 447 <td>36,166</td> <td>0</td> <td>49.11<td>2.67<td>2.67<td>.00<td>16464</td></td></td></td></td> | 36,166 | 0       | 49.11 <td>2.67<td>2.67<td>.00<td>16464</td></td></td></td> | 2.67 <td>2.67<td>.00<td>16464</td></td></td> | 2.67 <td>.00<td>16464</td></td> | .00 <td>16464</td> | 16464 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 596,150   | 9     | 427                                                                                               | 33,888 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 15727 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 596,150   | 10    | 410                                                                                               | 31,754 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 15101 |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 596,150   | 11    | 392                                                                                               | 29,753 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 14438 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 596,150   | 12    | 378                                                                                               | 27,880 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 13923 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 596,150   | 13    | 364                                                                                               | 26,124 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 13407 |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 596,150   | 14    | 351                                                                                               | 24,478 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 12928 |
|     |                      |          |           | 15    | 338                                                                                               | 22,937 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 12449 |
|     |                      |          |           | 16    | 327                                                                                               | 21,494 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 12044 |
|     |                      |          |           | 17    | 316                                                                                               | 20,144 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 11639 |
|     |                      |          |           | 18    | 307                                                                                               | 18,873 | 0       | 49.11                                                      | 2.67                                         | 2.67                            | .00                | 11308 |
|     |                      |          |           | ===== |                                                                                                   |        | =====   | =====                                                      |                                              |                                 | =====              |       |
|     |                      |          |           | 7,953 |                                                                                                   |        | 624,691 | 0                                                          |                                              |                                 | 288,346            |       |

|                           |                       |             |            | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***        |                       |             |            | 1     | 114632            | 0                 | 137440              | 56840                 | 80,600            | 75,160               | 42909                |
|                           |                       |             |            | 2     | 107406            | 0                 | 129005              | 54282                 | 74,723            | 60,590               | 35329                |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 3     | 100641            | 0                 | 121196              | 51839                 | 69,357            | 48,905               | 29114                |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4     | 94299             | 0                 | 114004              | 49506                 | 64,498            | 39,547               | 24023                |
|                           |                       |             |            | 5     | 88032             | 0                 | 106887              | 47278                 | 59,609            | 31,781               | 19757                |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.12 |             |            | 6     | 82485             | 0                 | 100607              | 47278                 | 53,329            | 24,724               | 16313                |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.12 |             |            | 7     | 77288             | 0                 | 94562               | 47278                 | 47,284            | 19,063               | 13450                |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8     | 72422             | 0                 | 88886               | 47278                 | 41,608            | 14,586               | 11090                |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9     | 67861             | 0                 | 83588               | 47278                 | 36,310            | 11,069               | 9148                 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10    | 63587             | 0                 | 78688               | 47278                 | 31,410            | 8,326                | 7555                 |
|                           |                       |             |            | 11    | 59580             | 0                 | 74018               | 47278                 | 26,740            | 6,164                | 6233                 |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12    | 55830             | 0                 | 69753               | 47278                 | 22,475            | 4,504                | 5152                 |
| -----                     | -----                 | -----       | -----      | 13    | 52313             | 0                 | 65720               | 47278                 | 18,442            | 3,215                | 4259                 |
| 58,000                    |                       |             |            | 14    | 49017             | 0                 | 61945               | 47278                 | 14,667            | 2,223                | 3521                 |
| -----                     | -----                 | -----       | -----      | 15    | 45931             | 0                 | 58380               | 47278                 | 11,102            | 1,464                | 2911                 |
| 1                         |                       |             |            | 16    | 43042             | 0                 | 55086               | 47278                 | 7,808             | 895                  | 2409                 |
| 4.5 4                     |                       |             |            | 17    | 40338             | 0                 | 51977               | 47278                 | 4,699             | 469                  | 1995                 |
|                           |                       |             |            | 18    | 37793             | 0                 | 49101               | 47278                 | 1,823             | 158                  | 1653                 |
|                           |                       |             |            | ===== |                   |                   |                     |                       |                   |                      |                      |
|                           |                       |             |            |       | 1252497           | 0                 | 1540843             | 874359                | 666,484           | 352,843              | 236821               |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.074 De/Dt: 6.7 / 3.0 \$/BBLRESV: 11.07 EQUIP VAL: 6,488  
GAS: 161.4 D B: .001 De/Dt: 6.3 / WI BBLPROD: 0 WI OIL VAL: 66,029 RI OIL VAL: 44,317  
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 286,813 GAS VAL: 192,503  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 596,150 WI TOTAL: 359,330 RI TOTAL: 236,820  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 484,940  
LAST YR RI VAL: 281,660  
LAST YR 8/8 VAL: 766,600

LAST YR OIL PROD: 812  
LAST YR GAS PROD: 60,885

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406400 - DEREK #1012H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261771 - 1012H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11250  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 400993 HCG.....:  
ALT RRC#: 261771 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 37,870  
01 HEMPHILL COUNTY 1.000000 37,870

34 FT ELLIOTT CISD (HEM 1.000000 37,870  
60 HEMPHILL CO HOSPITAL 1.000000 37,870  
62 HEMPHILL CO UNDERGRO 1.000000 37,870  
87 AMARILLO P&A OVERLAP 1.000000 37,870

1 98 8,147 0 45.80 1.69 1.69 .00 3591  
2 91 7,590 0 46.45 1.69 1.69 .00 3382  
3 84 7,122 0 47.09 1.69 1.69 .00 3164  
4 75 6,713 0 47.77 1.69 1.69 .00 2866  
5 72 6,363 0 48.44 1.69 1.69 .00 2790  
6 62 6,054 0 49.11 1.69 1.69 .00 2436  
7 60 5,781 0 49.11 1.69 1.69 .00 2357

00 542 47,770 0 20,586  
01 542 47,770 0 20,586  
34 11015 0 14606 9800 4,806 4,482 3420  
60 10262 0 13644 9800 3,844 3,117 2801  
62 9629 0 12793 9800 2,993 2,110 2305  
87 9076 0 11942 9800 2,142 1,313 1887  
1 8603 0 11393 9800 1,593 849 1580  
2 8185 0 10621 9800 821 381 1291  
3 7816 0 10173 9800 373 151 1085  
64586 0 85172 68600 16,572 12,403 14369

\*\*\* PARAMETERS \*\*\*  
\$ /BBLRESV: 6.91 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 2,998 RI OIL VAL: 3,473  
WI PAYOUT: .0 GAS VAL: 9,405 GAS VAL: 10,896  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
8/8 VALUE: 37,870 WI TOTAL: 23,500 RI TOTAL: 14,370

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 7.8 /  
GAS: 23.2 D B: 1.500 De/Dt: 7.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,980  
LAST YR RI VAL: 47,230  
LAST YR 8/8 VAL: 133,210

LAST YR OIL PROD: 75  
LAST YR GAS PROD: 8,278

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406413 - HANSON 29 #5H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261773 - 5H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11479  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 OIL PRDCTN | 8/8 GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |       | ----           | ----           | -----                 | ----      | ----        | ----        | ----      | -----          |
|     |                      |          |           | 1     | 484            | 62,491         | 0                     | 45.80     | 2.88        | 2.88        | .00       | 17734          |
|     |                      |          |           | 2     | 445            | 56,241         | 0                     | 46.45     | 2.88        | 2.88        | .00       | 16536          |
|     |                      |          |           | 3     | 412            | 50,619         | 0                     | 47.09     | 2.88        | 2.88        | .00       | 15521          |
|     |                      |          |           | 4     | 383            | 45,556         | 0                     | 47.77     | 2.88        | 2.88        | .00       | 14637          |
|     |                      |          |           | 5     | 356            | 41,001         | 0                     | 48.44     | 2.88        | 2.88        | .00       | 13796          |
|     |                      |          |           | 6     | 333            | 36,904         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 13083          |
|     |                      |          |           | 7     | 313            | 33,212         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 12297          |
|     |                      |          |           | 8     | 294            | 29,894         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 11551          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 644,320   | 9     | 279            | 26,906         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 10961          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 644,320   | 10    | 262            | 24,216         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 10293          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 644,320   | 11    | 249            | 21,798         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 9783           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 644,320   | 12    | 237            | 19,619         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 9311           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 644,320   | 13    | 225            | 17,659         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 8840           |
|     |                      |          |           | 14    | 215            | 15,894         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 8447           |
|     |                      |          |           | 15    | 204            | 14,308         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 8015           |
|     |                      |          |           | 16    | 195            | 12,877         | 0                     | 49.11     | 2.88        | 2.88        | .00       | 7661           |
|     |                      |          |           | ===== | =====          | =====          | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 4,886          | 509,195        | 0                     |           |             |             |           | 188,466        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ----  | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 143979         | 0              | 161713           | 36750              | 124,963        | 116,528           | 37865             |
|                                                 | 2     | 129579         | 0              | 146115           | 36750              | 109,365        | 88,681            | 30011             |
| *** PARAMETERS ***                              | 3     | 116626         | 0              | 132147           | 36750              | 95,397         | 67,265            | 23809             |
|                                                 | 4     | 104961         | 0              | 119598           | 36750              | 82,848         | 50,798            | 18901             |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 5     | 94466          | 0              | 108262           | 36750              | 71,512         | 38,127            | 15009             |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 85027          | 0              | 98110            | 36750              | 61,360         | 28,447            | 11931             |
|                                                 | 7     | 76520          | 0              | 88817            | 36750              | 52,067         | 20,991            | 9475              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.36 | 8     | 68876          | 0              | 80427            | 36750              | 43,677         | 15,311            | 7526              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36   | 9     | 61991          | 0              | 72952            | 36750              | 36,202         | 11,036            | 5988              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10    | 55794          | 0              | 66087            | 36750              | 29,337         | 7,777             | 4758              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11    | 50223          | 0              | 60006            | 36750              | 23,256         | 5,360             | 3790              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12    | 45202          | 0              | 54513            | 36750              | 17,763         | 3,561             | 3020              |
|                                                 | 13    | 40686          | 0              | 49526            | 36750              | 12,776         | 2,227             | 2407              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14    | 36620          | 0              | 45067            | 36750              | 8,317          | 1,261             | 1921              |
| -----                                           | 15    | 32966          | 0              | 40981            | 36750              | 4,231          | 558               | 1533              |
| 37,500                                          | 16    | 29669          | 0              | 37330            | 36750              | 580            | 67                | 1224              |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 1173185        | 0              | 1361651          | 588000             | 773,651        | 457,995           | 179168            |

\$/BBLRESV: 16.22 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 63,391 RI OIL VAL: 24,798  
WI PAYOUT: 4.7 GAS VAL: 394,604 GAS VAL: 154,369  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .760 De/Dt: 8.1 / 3.0 8/8 VALUE: 644,320 WI TOTAL: 465,150 RI TOTAL: 179,170  
GAS: 180.4 D B: .001 De/Dt: 10.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 742,020  
LAST YR RI VAL: 261,850  
LAST YR 8/8 VAL: 1,003,870

LAST YR OIL PROD: 497  
LAST YR GAS PROD: 58,373

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406398 - GEORGE 17 #4H FULL WI DECIMAL = .822084 #WELLS: 1  
RRC#, WELL#..... 261782 - 4H RRC DIST...: 10 FULL RI DECIMAL = .177916 DEPTH: 12000  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.... BCE-MACH III LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 400989 HCG.....  
ALT RRC#: 261782 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 212,650   | 1   | 353   |        | 24,800                | 0                     | 45.80     | 2.61        | 2.61        | .00       | 13291          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 212,650   | 2   | 343   |        | 24,056                | 0                     | 46.45     | 2.61        | 2.61        | .00       | 13098          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 212,650   | 3   | 332   |        | 23,334                | 0                     | 47.09     | 2.61        | 2.61        | .00       | 12852          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 212,650   | 4   | 323   |        | 22,634                | 0                     | 47.77     | 2.61        | 2.61        | .00       | 12685          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 212,650   | 5   | 312   |        | 21,955                | 0                     | 48.44     | 2.61        | 2.61        | .00       | 12424          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 212,650   | 6   | 302   |        | 21,295                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 12192          |
|     |                      |          |           | 7   | 293   |        | 20,657                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 11829          |
|     |                      |          |           | 8   | 285   |        | 20,038                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 11506          |
|     |                      |          |           | 9   | 276   |        | 19,435                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 11143          |
|     |                      |          |           | 10  | 266   |        | 18,852                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 10739          |
|     |                      |          |           | 11  | 259   |        | 18,287                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 10457          |
|     |                      |          |           | 12  | 252   |        | 17,739                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 10174          |
|     |                      |          |           | 13  | 242   |        | 17,207                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 9770           |
|     |                      |          |           | 14  | 237   |        | 16,692                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 9568           |
|     |                      |          |           | 15  | 228   |        | 16,190                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 9205           |
|     |                      |          |           | 16  | 221   |        | 15,704                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 8922           |
|     |                      |          |           | 17  | 216   |        | 15,233                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 8720           |
|     |                      |          |           | 18  | 207   |        | 14,775                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 8357           |
|     |                      |          |           |     | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 4,947 |        | 348,883               | 0                     |           |             |             |           | 196,932        |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1   | 53212          | 0              | 66503            | 39690              | 26,813         | 25,003            | 13480             |
|                                                 | 2   | 51615          | 0              | 64713            | 39690              | 25,023         | 20,291            | 11507             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 3   | 50066          | 0              | 62918            | 39690              | 23,228         | 16,378            | 9813              |
| YRS FLAT: FMVF: 8/8 RES:                        | 4   | 48564          | 0              | 61249            | 39690              | 21,559         | 13,218            | 8379              |
|                                                 | 5   | 47108          | 0              | 59532            | 39690              | 19,842         | 10,579            | 7144              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.04 | 6   | 45691          | 0              | 57883            | 39690              | 18,193         | 8,435             | 6094              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04   | 7   | 44322          | 0              | 56151            | 39690              | 16,461         | 6,637             | 5185              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8   | 42994          | 0              | 54500            | 39690              | 14,810         | 5,192             | 4415              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9   | 41700          | 0              | 52843            | 39690              | 13,153         | 4,010             | 3755              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10  | 40450          | 0              | 51189            | 39690              | 11,499         | 3,048             | 3190              |
|                                                 | 11  | 39237          | 0              | 49694            | 39690              | 10,004         | 2,306             | 2717              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12  | 38061          | 0              | 48235            | 39690              | 8,545          | 1,713             | 2313              |
| -----                                           | 13  | 36920          | 0              | 46690            | 39690              | 7,000          | 1,220             | 1964              |
| 40,500                                          | 14  | 35815          | 0              | 45383            | 39690              | 5,693          | 863               | 1675              |
| -----                                           | 15  | 34738          | 0              | 43943            | 39690              | 4,253          | 561               | 1423              |
|                                                 | 16  | 33695          | 0              | 42617            | 39690              | 2,927          | 336               | 1210              |
|                                                 | 17  | 32685          | 0              | 41405            | 39690              | 1,715          | 170               | 1031              |
|                                                 | 18  | 31702          | 0              | 40059            | 39690              | 369            | 32                | 876               |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |     | 748575         | 0              | 945507           | 714420             | 231,087        | 119,992           | 86171             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .001 De/Dt: 3.0 / \$/BBLRESV: 6.15 EQUIP VAL: 6,488  
GAS: 69.0 D B: .001 De/Dt: 3.0 / \$/BBLPROD: 0 WI OIL VAL: 24,992 RI OIL VAL: 17,948  
PRD: M B: De/Dt: / WI PAYOUT: 5.6 GAS VAL: 95,000 GAS VAL: 68,223  
RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 212,650 WI TOTAL: 126,480 RI TOTAL: 86,170  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,670  
LAST YR RI VAL: 90,860  
LAST YR 8/8 VAL: 226,530

LAST YR OIL PROD: 378  
LAST YR GAS PROD: 25,167

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406396 - HOBART RANCH #3568 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 261785 - 3568 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 13300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |   |        |   |       |      |      |     |   |
|-----------|--------------|---|---|--------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 0 | 18,668 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 2 | 0 | 16,799 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 3 | 0 | 15,120 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 4 | 0 | 13,608 | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
|           |              | 5 | 0 | 12,249 | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |
|           |              | 6 | 0 | 11,020 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|           |              | 7 | 0 | 9,919  | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |

|     |                      |          |           |   |   |        |   |       |      |      |     |   |
|-----|----------------------|----------|-----------|---|---|--------|---|-------|------|------|-----|---|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 0 | 18,668 | 0 | 45.80 | 3.06 | 3.06 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 94,340    | 2 | 0 | 16,799 | 0 | 46.45 | 3.06 | 3.06 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 94,340    | 3 | 0 | 15,120 | 0 | 47.09 | 3.06 | 3.06 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 94,340    | 4 | 0 | 13,608 | 0 | 47.77 | 3.05 | 3.05 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 94,340    | 5 | 0 | 12,249 | 0 | 48.44 | 3.05 | 3.05 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 94,340    | 6 | 0 | 11,020 | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |
|     |                      |          |           | 7 | 0 | 9,919  | 0 | 49.11 | 3.05 | 3.05 | .00 | 0 |

|    |                      |          |        |    |                |                |                  |                    |                |                   |                   |   |
|----|----------------------|----------|--------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 94,340 | 0  | 97,383         | 0              |                  |                    |                |                   |                   | 0 |
| 01 | HEMPHILL COUNTY      | 1.000000 | 94,340 |    |                |                |                  |                    |                |                   |                   |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 94,340 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |   |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 94,340 | 1  | 49984          | 0              | 49984            | 26460              | 23,524         | 21,936            | 6688              |   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 94,340 | 2  | 44979          | 0              | 44979            | 26460              | 18,519         | 15,017            | 5279              |   |
|    |                      |          |        | 3  | 40484          | 0              | 40484            | 26460              | 14,024         | 9,888             | 4168              |   |
|    |                      |          |        | 4  | 36316          | 0              | 36316            | 26460              | 9,856          | 6,043             | 3280              |   |
|    |                      |          |        | 5  | 32690          | 0              | 32690            | 26460              | 6,230          | 3,322             | 2590              |   |
|    |                      |          |        | 6  | 29410          | 0              | 29410            | 26460              | 2,950          | 1,368             | 2043              |   |
|    |                      |          |        | 7  | 26471          | 0              | 26471            | 26460              | 11             | 4                 | 1614              |   |
|    |                      |          |        |    | 260334         | 0              | 260334           | 185220             | 75,114         | 57,578            | 25662             |   |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                   |                   |                  |  |  |
|--------------|------------|-------------|-------------------|-------------------|------------------|--|--|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: .00   | EQUIP VAL: 11,097 |                  |  |  |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0     | WI OIL VAL: 0     | RI OIL VAL: 0    |  |  |
|              |            |             | WI PAYOUT: 4.4    | GAS VAL: 57,578   | GAS VAL: 25,662  |  |  |
|              |            |             | RI PAYOUT: 4.2    | PRD VAL: 0        | PRD VAL: 0       |  |  |
|              |            |             | 8/8 VALUE: 94,340 | WI TOTAL: 68,680  | RI TOTAL: 25,660 |  |  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 27,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |        |
|------|-----------|-------------|--------|
| OIL: | D B:      | De/Dt:      | /      |
| GAS: | 53.9 D B: | .001 De/Dt: | 10.0 / |
| PRD: | M B:      | De/Dt:      | /      |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 140,240  
LAST YR RI VAL: 50,140  
LAST YR 8/8 VAL: 190,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,382

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 11C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406408 - BROWN JT ETAL B #13HX FULL WI DECIMAL = .807500 #WELLS: 1  
RRC#, WELL#.....: 261793 - 13HX RRC DIST.: 10 FULL RI DECIMAL = .192500 DEPTH: 10307  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |              |       |       |         |   |       |      |      |     |         |
|-----------|----------------------|----------|--------------|-------|-------|---------|---|-------|------|------|-----|---------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2     | 452   | 43,177  | 0 | 46.45 | 2.44 | 2.44 | .00 | 16954   |
| ALT JOB#: |                      |          | UNIT.....:   | 3     | 421   | 40,545  | 0 | 47.09 | 2.44 | 2.44 | .00 | 16009   |
| ALT LSE#: |                      |          | HCG.....:    | 4     | 395   | 38,071  | 0 | 47.77 | 2.44 | 2.44 | .00 | 15237   |
| ALT RRC#: |                      |          | GRAPH.....:  | 5     | 371   | 35,749  | 0 | 48.44 | 2.44 | 2.44 | .00 | 14512   |
|           |                      |          |              | 6     | 350   | 33,568  | 0 | 49.11 | 2.44 | 2.44 | .00 | 13880   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7     | 330   | 31,520  | 0 | 49.11 | 2.44 | 2.44 | .00 | 13087   |
| ---       | -----                | -----    | -----        | 8     | 313   | 29,600  | 0 | 49.11 | 2.44 | 2.44 | .00 | 12412   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 477,820      | 9     | 297   | 27,795  | 0 | 49.11 | 2.44 | 2.44 | .00 | 11778   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 477,820      | 10    | 283   | 26,098  | 0 | 49.11 | 2.44 | 2.44 | .00 | 11223   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 477,820      | 11    | 270   | 24,508  | 0 | 49.11 | 2.44 | 2.44 | .00 | 10707   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 477,820      | 12    | 257   | 23,010  | 0 | 49.11 | 2.44 | 2.44 | .00 | 10192   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 477,820      | 13    | 246   | 21,608  | 0 | 49.11 | 2.44 | 2.44 | .00 | 9755    |
|           |                      |          |              | 14    | 236   | 20,291  | 0 | 49.11 | 2.44 | 2.44 | .00 | 9359    |
|           |                      |          |              | 15    | 228   | 19,054  | 0 | 49.11 | 2.44 | 2.44 | .00 | 9042    |
|           |                      |          |              | 16    | 216   | 17,891  | 0 | 49.11 | 2.44 | 2.44 | .00 | 8566    |
|           |                      |          |              | 17    | 209   | 16,801  | 0 | 49.11 | 2.44 | 2.44 | .00 | 8288    |
|           |                      |          |              | 18    | 203   | 15,777  | 0 | 49.11 | 2.44 | 2.44 | .00 | 8050    |
|           |                      |          |              | 19    | 192   | 14,816  | 0 | 49.11 | 2.44 | 2.44 | .00 | 7614    |
|           |                      |          |              | 20    | 186   | 13,911  | 0 | 49.11 | 2.44 | 2.44 | .00 | 7376    |
|           |                      |          |              | 21    | 180   | 13,065  | 0 | 49.11 | 2.44 | 2.44 | .00 | 7138    |
|           |                      |          |              | ===== | ===== | =====   |   |       |      |      |     | =====   |
|           |                      |          |              |       | 6,121 | 552,835 | 0 |       |      |      |     | 239,153 |

\*\*\* PARAMETERS \*\*\*

|                                       |                       |             |            | YR    | WI GAS            | WI PRD  | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |
|---------------------------------------|-----------------------|-------------|------------|-------|-------------------|---------|--------------------|-----------|--------------------|-----------|-----------|
|                                       |                       |             |            |       | REVENUE           | REVENUE | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |
| MO SHIFT: 6                           | DISC: 15.0            | YRS MAX: 28 |            | ---   | -----             | -----   | -----              | -----     | -----              | -----     | -----     |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 1     | 90594             | 0       | 108568             | 31360     | 77,208             | 71,996    | 24241     |
|                                       |                       |             |            | 2     | 85072             | 0       | 102026             | 31360     | 70,666             | 57,301    | 19982     |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.85 |             |            | 3     | 79886             | 0       | 95895              | 31360     | 64,535             | 45,504    | 16474     |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.85 |             |            | 4     | 75011             | 0       | 90248              | 31360     | 58,888             | 36,107    | 13600     |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 70436             | 0       | 84948              | 31360     | 53,588             | 28,571    | 11229     |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 6     | 66139             | 0       | 80019              | 31360     | 48,659             | 22,560    | 9280      |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 7     | 62104             | 0       | 75191              | 31360     | 43,831             | 17,670    | 7648      |
|                                       |                       |             |            | 8     | 58321             | 0       | 70733              | 31360     | 39,373             | 13,802    | 6312      |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 54764             | 0       | 66542              | 31360     | 35,182             | 10,725    | 5208      |
| -----                                 | -----                 | -----       | -----      | 10    | 51421             | 0       | 62644              | 31360     | 31,284             | 8,293     | 4300      |
| 32,000                                |                       |             |            | 11    | 48288             | 0       | 58995              | 31360     | 27,635             | 6,370     | 3553      |
| -----                                 | -----                 | -----       | -----      | 12    | 45337             | 0       | 55529              | 31360     | 24,169             | 4,844     | 2934      |
|                                       |                       |             |            | 13    | 42574             | 0       | 52329              | 31360     | 20,969             | 3,655     | 2425      |
|                                       |                       |             |            | 14    | 39979             | 0       | 49338              | 31360     | 17,978             | 2,724     | 2005      |
|                                       |                       |             |            | 15    | 37542             | 0       | 46584              | 31360     | 15,224             | 2,007     | 1661      |
|                                       |                       |             |            | 16    | 35251             | 0       | 43817              | 31360     | 12,457             | 1,428     | 1371      |
|                                       |                       |             |            | 17    | 33103             | 0       | 41391              | 31360     | 10,031             | 1,000     | 1135      |
|                                       |                       |             |            | 18    | 31085             | 0       | 39135              | 31360     | 7,775              | 674       | 942       |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | 19    | 29192             | 0       | 36806              | 31360     | 5,446              | 411       | 777       |
| OIL: 1.4 D B: .840 De/Dt: 7.2 / 3.0   |                       |             |            | 20    | 27409             | 0       | 34785              | 31360     | 3,425              | 225       | 645       |
| GAS: 130.0 D B: .001 De/Dt: 6.1 /     |                       |             |            | 21    | 25742             | 0       | 32880              | 31360     | 1,520              | 87        | 534       |
| PRD: M B: De/Dt: /                    |                       |             |            | ===== | =====             | =====   | =====              | =====     | =====              | =====     | =====     |
|                                       |                       |             |            |       | 1089250           | 0       | 1328403            | 658560    | 669,843            | 335,954   | 136256    |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |             |            |       |                   |         |                    |           |                    |           |           |
| SERV WELLS: EQ SCH#: VAL:             |                       |             |            |       | \$/BBLRESV: 12.24 |         | EQUIP VAL: 5,605   |           |                    |           |           |
| INJ WELLS: EQ SCH#: VAL:              |                       |             |            |       | \$/BBLPROD: 0     |         | WI OIL VAL: 60,482 |           | RI OIL VAL: 24,530 |           |           |
| COMPRESSRS: HP: VAL:                  |                       |             |            |       | WI PAYOUT: 5.3    |         | GAS VAL: 275,472   |           | GAS VAL: 111,726   |           |           |
| OTHER EQ VALUE(RCNLD):                |                       |             |            |       | RI PAYOUT: 6.1    |         | PRD VAL: 0         |           | PRD VAL: 0         |           |           |
|                                       |                       |             |            |       |                   |         | =====              |           | =====              |           |           |
|                                       |                       |             |            |       | 8/8 VALUE:        | 477,820 | WI TOTAL:          | 341,560   | RI TOTAL:          | 136,260   |           |

LAST YR WI VAL: 526,880  
LAST YR RI VAL: 172,730  
LAST YR 8/8 VAL: 699,610

LAST YR OIL PROD: 436  
LAST YR GAS PROD: 49,771

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |          |           |                           |         |        |         |                                 |          |                    |           |                   |         |         |           |         |  |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|--------|---------|---------------------------------|----------|--------------------|-----------|-------------------|---------|---------|-----------|---------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |        |         | LAST UPDATE: 6/06/2026 MNRLTSIF |          |                    |           |                   |         |         |           |         |  |
| LEASE#, NAME.....: 406410 - HANSON 40 #5H                |                      |          |           | FULL WI DECIMAL = .803125 |         |        |         | #WELLS: 1                       |          |                    |           |                   |         |         |           |         |  |
| RRC#, WELL#.....: 261837 - 5 H RRC DIST...: 10           |                      |          |           | FULL RI DECIMAL = .196875 |         |        |         | DEPTH: 11353                    |          |                    |           |                   |         |         |           |         |  |
| OPERATOR#, AGENT#: 040205 - 574                          |                      |          |           |                           |         |        |         |                                 |          |                    |           |                   |         |         |           |         |  |
| OPERATOR NAME.....: BCE-MACH II LLC                      |                      |          |           |                           |         |        |         |                                 |          |                    |           |                   |         |         |           |         |  |
| GAS FIELD#.....: 60265500                                |                      |          |           |                           |         |        |         |                                 |          |                    |           |                   |         |         |           |         |  |
| GAS FIELD NAME...: MEG (GRANITE WASH)                    |                      |          |           |                           |         |        |         |                                 |          |                    |           |                   |         |         |           |         |  |
|                                                          |                      |          |           | YR                        | OIL     | PRDCTN | GAS     | PRDCTN                          | PRD      | PRDCTN             | PRICE     | PRICE             | PRICE   | PRICE   | WI OIL    | REVENUE |  |
|                                                          |                      |          |           | 1                         |         | 362    |         | 48,558                          |          | 0                  | 45.80     | 2.28              | 2.28    | .00     |           | 13315   |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 303    |         | 45,979                          |          | 0                  | 46.45     | 2.28              | 2.28    | .00     |           | 11303   |  |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 254    |         | 43,769                          |          | 0                  | 47.09     | 2.28              | 2.28    | .00     |           | 9606    |  |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 211    |         | 41,848                          |          | 0                  | 47.77     | 2.27              | 2.27    | .00     |           | 8095    |  |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 176    |         | 40,160                          |          | 0                  | 48.44     | 2.27              | 2.27    | .00     |           | 6847    |  |
|                                                          |                      |          |           | 6                         |         | 147    |         | 38,659                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 5798    |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 123    |         | 37,315                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 4851    |  |
| ---                                                      | ---                  | ---      | ---       | 8                         |         | 102    |         | 36,099                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 4023    |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 451,840   | 9                         |         | 85     |         | 34,998                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 3353    |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 451,840   | 10                        |         | 70     |         | 33,948                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 2761    |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 451,840   | 11                        |         | 58     |         | 32,930                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 2288    |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 451,840   | 12                        |         | 48     |         | 31,942                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 1893    |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 451,840   | 13                        |         | 38     |         | 30,984                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 1499    |  |
|                                                          |                      |          |           | 14                        |         | 34     |         | 30,054                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 1341    |  |
|                                                          |                      |          |           | 15                        |         | 24     |         | 29,152                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 947     |  |
|                                                          |                      |          |           | 16                        |         | 23     |         | 28,277                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 907     |  |
|                                                          |                      |          |           | 17                        |         | 14     |         | 27,429                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 552     |  |
|                                                          |                      |          |           | 18                        |         | 12     |         | 26,606                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 473     |  |
|                                                          |                      |          |           | 19                        |         | 12     |         | 25,808                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 473     |  |
|                                                          |                      |          |           | 20                        |         | 12     |         | 25,034                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 473     |  |
|                                                          |                      |          |           | 21                        |         | 2      |         | 24,283                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 79      |  |
|                                                          |                      |          |           | 22                        |         | 0      |         | 23,555                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 0       |  |
|                                                          |                      |          |           | 23                        |         | 0      |         | 22,848                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 0       |  |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 0      |         | 22,163                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 0       |  |
|                                                          |                      |          |           | 25                        |         | 0      |         | 21,498                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 0       |  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |          |           | 26                        |         | 0      |         | 20,853                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 0       |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 0      |         | 20,227                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 0       |  |
|                                                          |                      |          |           | 28                        |         | 0      |         | 19,620                          |          | 0                  | 49.11     | 2.27              | 2.27    | .00     |           | 0       |  |
|                                                          |                      |          |           | =====                     |         |        |         | =====                           |          |                    |           | =====             |         |         |           | =====   |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.65          |                      |          |           | 2,110                     |         |        |         | 864,596                         |          |                    |           | 0                 |         |         |           | 80,877  |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65            |                      |          |           |                           |         |        |         |                                 |          |                    |           |                   |         |         |           |         |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |        |         |                                 |          |                    |           |                   |         |         |           |         |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS  |        | WI PRD  |                                 | WI GROSS |                    | OPERATING |                   | WI NET  |         | PV WI NET |         |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | ---                       | REVENUE |        | REVENUE |                                 | REVENUE  |                    | EXPENSES  |                   | REVENUE |         | REVENUE   |         |  |
|                                                          |                      |          |           | 1                         | 88916   |        | 0       |                                 | 102231   |                    | 33565     |                   | 68,666  |         | 64,031    |         |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 84193   |        | 0       |                                 | 95496    |                    | 33565     |                   | 61,931  |         | 50,218    |         |  |
| -----                                                    |                      |          |           | 3                         | 80147   |        | 0       |                                 | 89753    |                    | 33565     |                   | 56,188  |         | 39,619    |         |  |
| 34,250                                                   |                      |          |           | 4                         | 76293   |        | 0       |                                 | 84388    |                    | 33565     |                   | 50,823  |         | 31,162    |         |  |
| -----                                                    |                      |          |           | 5                         | 73215   |        | 0       |                                 | 80062    |                    | 33565     |                   | 46,497  |         | 24,791    |         |  |
|                                                          |                      |          |           | 6                         | 70479   |        | 0       |                                 | 76277    |                    | 33565     |                   | 42,712  |         | 19,802    |         |  |
|                                                          |                      |          |           | 7                         | 68029   |        | 0       |                                 | 72880    |                    | 33565     |                   | 39,315  |         | 15,850    |         |  |
|                                                          |                      |          |           | 8                         | 65812   |        | 0       |                                 | 69835    |                    | 33565     |                   | 36,270  |         | 12,715    |         |  |
|                                                          |                      |          |           | 9                         | 63805   |        | 0       |                                 | 67158    |                    | 33565     |                   | 33,593  |         | 10,241    |         |  |
|                                                          |                      |          |           | 10                        | 61890   |        | 0       |                                 | 64651    |                    | 33565     |                   | 31,086  |         | 8,240     |         |  |
|                                                          |                      |          |           | 11                        | 60034   |        | 0       |                                 | 62322    |                    | 33565     |                   | 28,757  |         | 6,628     |         |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 58233   |        | 0       |                                 | 60126    |                    | 33565     |                   | 26,561  |         | 5,324     |         |  |
| OIL: 1.1 D B: .010 De/Dt: 16.2 / 3.0                     |                      |          |           | 13                        | 56487   |        | 0       |                                 | 57986    |                    | 33565     |                   | 24,421  |         | 4,256     |         |  |
| GAS: 137.0 D B: 1.983 De/Dt: 5.6 / 3.0                   |                      |          |           | 14                        | 54791   |        | 0       |                                 | 56132    |                    | 33565     |                   | 22,567  |         | 3,420     |         |  |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 53147   |        | 0       |                                 | 54094    |                    | 33565     |                   | 20,529  |         | 2,705     |         |  |
|                                                          |                      |          |           | 16                        | 51552   |        | 0       |                                 | 52459    |                    | 33565     |                   | 18,894  |         | 2,166     |         |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 50006   |        | 0       |                                 | 50558    |                    | 33565     |                   | 16,993  |         | 1,693     |         |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 48505   |        | 0       |                                 | 48978    |                    | 33565     |                   | 15,413  |         | 1,336     |         |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 47050   |        | 0       |                                 | 47523    |                    | 33565     |                   | 13,958  |         | 1,051     |         |  |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 45639   |        | 0       |                                 | 46112    |                    | 33565     |                   | 12,547  |         | 822       |         |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 44270   |        | 0       |                                 | 44349    |                    | 33565     |                   | 10,784  |         | 615       |         |  |
|                                                          |                      |          |           | 22                        | 42943   |        | 0       |                                 | 42943    |                    | 33565     |                   | 9,378   |         | 465       |         |  |
|                                                          |                      |          |           | 23                        | 41654   |        | 0       |                                 | 41654    |                    | 33565     |                   | 8,089   |         | 348       |         |  |
| LAST YR WI VAL: 459,070                                  |                      |          |           | 24                        | 40405   |        | 0       |                                 | 40405    |                    | 33565     |                   | 6,840   |         | 256       |         |  |
| LAST YR RI VAL: 181,800                                  |                      |          |           | 25                        | 39193   |        | 0       |                                 | 39193    |                    | 33565     |                   | 5,628   |         | 183       |         |  |
| LAST YR 8/8 VAL: 640,870                                 |                      |          |           | 26                        | 38017   |        | 0       |                                 | 38017    |                    | 33565     |                   | 4,452   |         | 126       |         |  |
|                                                          |                      |          |           | 27                        | 36876   |        | 0       |                                 | 36876    |                    | 33565     |                   | 3,311   |         | 82        |         |  |
|                                                          |                      |          |           | 28                        | 35769   |        | 0       |                                 | 35769    |                    | 33565     |                   | 2,204   |         | 47        |         |  |
| LAST YR OIL PROD: 352                                    |                      |          |           | =====                     |         |        |         | =====                           |          |                    |           | =====             |         |         |           | =====   |  |
| LAST YR GAS PROD: 40,878                                 |                      |          |           | 1577350                   |         |        |         | 0                               |          | 1658227            |           | 939820            |         | 718,407 |           | 308,192 |  |
|                                                          |                      |          |           |                           |         |        |         |                                 |          |                    |           |                   |         |         |           |         |  |
| REMARKS1: PREV OP WAS ENERVEST                           |                      |          |           |                           |         |        |         | \$/BBLRESV: 8.87                |          | EQUIP VAL: 3,983   |           |                   |         |         |           |         |  |
| REMARKS2: TY26 LOE RENDERED                              |                      |          |           |                           |         |        |         | \$/BBLPROD: 0                   |          | WI OIL VAL: 15,031 |           | RI OIL VAL: 6,812 |         |         |           |         |  |
| MC1: S                                                   |                      |          |           |                           |         |        |         | WI PAYOUT: 5.7                  |          | GAS VAL: 293,160   |           | GAS VAL: 132,857  |         |         |           |         |  |
| MC2: 12A                                                 |                      |          |           |                           |         |        |         | RI PAYOUT: 6.6                  |          | PRD VAL: 0         |           | PRD VAL: 0        |         |         |           |         |  |
|                                                          |                      |          |           |                           |         |        |         | =====                           |          | =====              |           | =====             |         | =====   |           |         |  |
|                                                          |                      |          |           | 8/8 VALUE: 451,840        |         |        |         | WI TOTAL: 312,170               |          |                    |           | RI TOTAL: 139,670 |         |         |           |         |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406409 - HANSON 29 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 261867 - 3H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11431  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406401 - HELTON #6-7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 261891 - 7 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 74,320  
01 HEMPHILL COUNTY 1.000000 74,320  
30 CANADIAN ISD (HEMPHI 1.000000 74,320  
60 HEMPHILL CO HOSPITAL 1.000000 74,320  
62 HEMPHILL CO UNDERGRO 1.000000 74,320

1 135 15,242 0 45.80 2.23 2.23 .00 4637  
2 126 14,412 0 46.45 2.23 2.23 .00 4390  
3 119 13,669 0 47.09 2.23 2.23 .00 4203  
4 108 13,005 0 47.77 2.23 2.23 .00 3869  
5 105 12,401 0 48.44 2.22 2.22 .00 3815  
6 96 11,855 0 49.11 2.22 2.22 .00 3536  
7 93 11,356 0 49.11 2.22 2.22 .00 3425

00 782 91,940 0 27,875  
01 74,320  
30 74,320  
60 74,320  
62 74,320

1 25492 0 30129 21560 8,569 7,991 9406  
2 24104 0 28494 21560 6,934 5,622 7803  
3 22861 0 27064 21560 5,504 3,881 6502  
4 21751 0 25620 21560 4,060 2,489 5398  
5 20648 0 24463 21560 2,903 1,548 4522  
6 19739 0 23275 21560 1,715 795 3775  
7 18908 0 22333 21560 773 312 3176

153503 0 181378 150920 30,458 22,638 40582

\*\*\* PARAMETERS \*\*\*  
M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
22,000  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .866 De/Dt: 6.9 / 3.0  
GAS: 43.0 D B: 1.074 De/Dt: 5.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,950  
LAST YR RI VAL: 57,850  
LAST YR 8/8 VAL: 97,800  
LAST YR OIL PROD: 163  
LAST YR GAS PROD: 17,063

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 22,000 TY23 -MA  
MC1: S  
MC2: 11D

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406404 - COOK 39 #2H FULL WI DECIMAL = .801563 #WELLS: 1  
RRC#, WELL#.....: 262142 - 2H RRC DIST...: 10 FULL RI DECIMAL = .198437 DEPTH: 11480  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 284    | 16,018  | 0        | 49.11     | 2.61   | 2.61      | .00       | 11180   |
|-----|----------------------|----------|-----------|---|--------|---------|----------|-----------|--------|-----------|-----------|---------|
| --- | -----                | -----    | -----     | 8 | 269    | 14,577  | 0        | 49.11     | 2.61   | 2.61      | .00       | 10589   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 199,000   | 9 | 256    | 13,266  | 0        | 49.11     | 2.61   | 2.61      | .00       | 10077   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 199,000   |   | =====  | =====   | =====    |           |        |           |           | =====   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 199,000   |   | 2,933  | 179,297 | 0        |           |        |           |           | 112,405 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 199,000   |   |        |         |          |           |        |           |           |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 199,000   |   | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |         |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| YR  | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 59011             | 0                 | 74320               | 36260                 | 38,060            | 35,491               | 17233                |
| 2   | 53704             | 0                 | 68113               | 36260                 | 31,853            | 25,829               | 13854                |
| 3   | 48867             | 0                 | 62531               | 36260                 | 26,271            | 18,524               | 11157                |
| 4   | 44471             | 0                 | 57452               | 36260                 | 21,192            | 12,994               | 8991                 |
| 5   | 40465             | 0                 | 52812               | 36260                 | 16,552            | 8,825                | 7250                 |
| 6   | 36825             | 0                 | 48674               | 36260                 | 12,414            | 5,755                | 5861                 |
| 7   | 33511             | 0                 | 44691               | 36260                 | 8,431             | 3,399                | 4721                 |
| 8   | 30496             | 0                 | 41085               | 36260                 | 4,825             | 1,692                | 3807                 |
| 9   | 27754             | 0                 | 37831               | 36260                 | 1,571             | 479                  | 3075                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 375104            | 0                 | 487509              | 326340                | 161,169           | 112,988              | 75949                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 199,000 WI TOTAL: 123,050 RI TOTAL: 75,950

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 37,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: .854 De/Dt: 7.1 / 3.0  
GAS: 81.0 D B: .001 De/Dt: 9.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,450  
LAST YR RI VAL: 133,630  
LAST YR 8/8 VAL: 378,080

LAST YR OIL PROD: 398  
LAST YR GAS PROD: 29,201

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406407 - BURTON #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262143 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 19,730    | 1  | 62                    | 3,948                 | 0                     | 45.80     | 2.03        | 2.03        | .00       | 2130           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 19,730    | 2  | 60                    | 3,831                 | 0                     | 46.45     | 2.03        | 2.03        | .00       | 2090           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 19,730    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 19,730    |    | 122                   | 7,779                 | 0                     |           |             |             |           | 4,220          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 19,730    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 2.47 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 226 RI OIL VAL: 1,238  
WI PAYOUT: .0 GAS VAL: 634 GAS VAL: 3,474  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 19,730 WI TOTAL: 15,020 RI TOTAL: 4,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
7,700

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 8.8 /  
GAS: 11.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,030  
LAST YR RI VAL: 2,710  
LAST YR 8/8 VAL: 17,740

LAST YR OIL PROD: 99  
LAST YR GAS PROD: 3,898

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406406 - SPORTSMAN GW #5049 FULL WI DECIMAL = .758150 #WELLS: 1  
RRC#, WELL#.....: 262145 - 5049 RRC DIST...: 10 FULL RI DECIMAL = .241850 DEPTH: 13332  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
40,000  
1  
30.0 1 25.0 1 30.0 99  
20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 406451 - GLISAN-AMOCO 12 #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 262179 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11557  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401078 HCG.....  
ALT RRC#: 262179 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 201        | 19,347                | 0                     | 45.80     | 2.52        | 2.52        | .00       | 6904           |
|     |                      |          |           | 2     | 177        | 18,259                | 0                     | 46.45     | 2.52        | 2.52        | .00       | 6166           |
|     |                      |          |           | 3     | 156        | 17,261                | 0                     | 47.09     | 2.52        | 2.52        | .00       | 5510           |
|     |                      |          |           | 4     | 138        | 16,344                | 0                     | 47.77     | 2.52        | 2.52        | .00       | 4944           |
|     |                      |          |           | 5     | 122        | 15,497                | 0                     | 48.44     | 2.52        | 2.52        | .00       | 4432           |
|     |                      |          |           | 6     | 106        | 14,714                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 3904           |
|     |                      |          |           | 7     | 94         | 13,990                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 3462           |
|     |                      |          |           | 8     | 83         | 13,316                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 3057           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 165,430   | 9     | 72         | 12,692                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 2652           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 165,430   | 10    | 62         | 12,110                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 2284           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 165,430   | 11    | 56         | 11,567                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 2063           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 165,430   | 12    | 48         | 11,060                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 1768           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 165,430   | 13    | 42         | 10,586                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 1547           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 165,430   | 14    | 36         | 10,146                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 1326           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,393      | 196,889               | 0                     |           |             |             |           | 50,019         |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1   | 36566          | 0              | 43470            | 20090              | 23,380         | 21,802            | 13571             |
|  | 2   | 34510          | 0              | 40676            | 20090              | 20,586         | 16,693            | 11139             |
|  | 3   | 32623          | 0              | 38133            | 20090              | 18,043         | 12,722            | 9161              |
|  | 4   | 30890          | 0              | 35834            | 20090              | 15,744         | 9,653             | 7551              |
|  | 5   | 29289          | 0              | 33721            | 20090              | 13,631         | 7,268             | 6233              |
|  | 6   | 27809          | 0              | 31713            | 20090              | 11,623         | 5,388             | 5142              |
|  | 7   | 26441          | 0              | 29903            | 20090              | 9,813          | 3,956             | 4253              |
|  | 8   | 25167          | 0              | 28224            | 20090              | 8,134          | 2,851             | 3521              |
|  | 9   | 23988          | 0              | 26640            | 20090              | 6,550          | 1,997             | 2915              |
|  | 10  | 22888          | 0              | 25172            | 20090              | 5,082          | 1,347             | 2416              |
|  | 11  | 21862          | 0              | 23925            | 20090              | 3,835          | 884               | 2015              |
|  | 12  | 20903          | 0              | 22671            | 20090              | 2,581          | 517               | 1675              |
|  | 13  | 20008          | 0              | 21555            | 20090              | 1,465          | 256               | 1396              |
|  | 14  | 19176          | 0              | 20502            | 20090              | 412            | 62                | 1165              |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |        |   |        |        |                      |
|--------------|----------|-----------|------------|--------|---|--------|--------|----------------------|
| -----        | -----    | -----     | -----      |        |   |        |        |                      |
|              |          |           |            | 372120 | 0 | 422139 | 281260 | 140,879 85,396 72153 |

|            |                  |                    |                   |
|------------|------------------|--------------------|-------------------|
| 20,500     | \$/BBLRESV: 9.68 | EQUIP VAL: 7,886   |                   |
|            | \$/BBLPROD: 0    | WI OIL VAL: 10,118 | RI OIL VAL: 8,549 |
|            | WI PAYOUT: 5.2   | GAS VAL: 75,277    | GAS VAL: 63,604   |
|            | RI PAYOUT: 5.8   | PRD VAL: 0         | PRD VAL: 0        |
|            |                  |                    |                   |
| 8/8 VALUE: | 165,430          | WI TOTAL:          | 93,280            |
|            |                  | RI TOTAL:          | 72,150            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .010 De/Dt: 11.5 / 3.0  
GAS: 54.6 D B: .504 De/Dt: 5.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,100  
LAST YR RI VAL: 88,130  
LAST YR 8/8 VAL: 237,230

LAST YR OIL PROD: 248  
LAST YR GAS PROD: 22,469

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME.....: 406425 - RAMP #3008H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 262192 - 3008H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11264  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 333,660   | 1   | 523   |        | 58,703         |                | 0                 | 45.80     | 2.40        | 2.40        | .00       | 19163          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 333,660   | 2   | 490   |        | 55,768         |                | 0                 | 46.45     | 2.40        | 2.40        | .00       | 18208          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 333,660   | 3   | 457   |        | 52,978         |                | 0                 | 47.09     | 2.40        | 2.40        | .00       | 17216          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 333,660   | 4   | 429   |        | 50,330         |                | 0                 | 47.77     | 2.40        | 2.40        | .00       | 16395          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 333,660   | 5   | 400   |        | 47,812         |                | 0                 | 48.44     | 2.40        | 2.40        | .00       | 15501          |
|     |                      |          |           | 6   | 374   |        | 45,424         |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 14694          |
|     |                      |          |           | 7   | 350   |        | 43,151         |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 13751          |
|     |                      |          |           | 8   | 328   |        | 40,992         |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 12886          |
|     |                      |          |           | 9   | 306   |        | 38,945         |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 12022          |
|     |                      |          |           | 10  | 285   |        | 36,997         |                | 0                 | 49.11     | 2.40        | 2.40        | .00       | 11197          |
|     |                      |          |           |     | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 3,942 |        | 471,100        |                | 0                 |           |             |             |           | 151,033        |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 112710         | 0              | 131873           | 80360              | 51,513         | 48,036            | 30877             |
|  |  |  |  | 2   | 107075         | 0              | 125283           | 80360              | 44,923         | 36,427            | 25733             |
|  |  |  |  | 3   | 101718         | 0              | 118934           | 80360              | 38,574         | 27,199            | 21428             |
|  |  |  |  | 4   | 96634          | 0              | 113029           | 80360              | 32,669         | 20,031            | 17863             |
|  |  |  |  | 5   | 91799          | 0              | 107300           | 80360              | 26,940         | 14,363            | 14875             |
|  |  |  |  | 6   | 87214          | 0              | 101908           | 80360              | 21,548         | 9,990             | 12393             |
|  |  |  |  | 7   | 82850          | 0              | 96601            | 80360              | 16,241         | 6,547             | 10305             |
|  |  |  |  | 8   | 78705          | 0              | 91591            | 80360              | 11,231         | 3,937             | 8571              |
|  |  |  |  | 9   | 74774          | 0              | 86796            | 80360              | 6,436          | 1,962             | 7125              |
|  |  |  |  | 10  | 71034          | 0              | 82231            | 80360              | 1,871          | 496               | 5921              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 904513         | 0              | 1055546          | 803600             | 251,946        | 168,988           | 155091            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.80 \$/BBLRESV: 7.67 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80 \$/BBLPROD: 0 WI OIL VAL: 24,180 RI OIL VAL: 22,191  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 144,808 GAS VAL: 132,900  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 333,660 WI TOTAL: 178,570 RI TOTAL: 155,090

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
82,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .001 De/Dt: 6.4 /  
GAS: 165.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,410  
LAST YR RI VAL: 142,600  
LAST YR 8/8 VAL: 338,010

LAST YR OIL PROD: 593  
LAST YR GAS PROD: 71,443

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406441 - WEBB A #4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262193 - 4H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9700  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 484        | 21,354     | 0     | 45.80 | 3.63  | 3.63  | .00 16625 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 445        | 19,646     | 0     | 46.45 | 3.62  | 3.62  | .00 15503 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 412        | 18,075     | 0     | 47.09 | 3.62  | 3.62  | .00 14551 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 383        | 16,628     | 0     | 47.77 | 3.62  | 3.62  | .00 13722 |
|           |                      |          |           | 5             | 356        | 15,299     | 0     | 48.44 | 3.62  | 3.62  | .00 12933 |
|           |                      |          |           | 6             | 333        | 14,073     | 0     | 49.11 | 3.62  | 3.62  | .00 12265 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 313        | 12,949     | 0     | 49.11 | 3.62  | 3.62  | .00 11529 |
| ---       | -----                | -----    | -----     | 8             | 294        | 11,913     | 0     | 49.11 | 3.62  | 3.62  | .00 10829 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 270,880   | 9             | 278        | 10,961     | 0     | 49.11 | 3.62  | 3.62  | .00 10239 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 270,880   | 10            | 261        | 10,085     | 0     | 49.11 | 3.62  | 3.62  | .00 9613  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 270,880   | 11            | 248        | 9,277      | 0     | 49.11 | 3.62  | 3.62  | .00 9134  |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 270,880   | 12            | 236        | 8,535      | 0     | 49.11 | 3.62  | 3.62  | .00 8692  |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 270,880   | =====         | =====      | =====      |       |       |       |       | =====     |
|           |                      |          |           |               | 4,043      | 168,795    | 0     |       |       |       | 145,635   |

|                           |                       |             |            | YR    | WI GAS REVENUE    | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|-------------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | 1     | 58136             | 0              | 74761            | 30380              | 44,381         | 41,386            | 23341             |
|                           |                       |             |            | 2     | 53339             | 0              | 68842            | 30380              | 38,462         | 31,187            | 18854             |
|                           |                       |             |            | 3     | 49074             | 0              | 63625            | 30380              | 33,245         | 23,442            | 15284             |
|                           |                       |             |            | 4     | 45145             | 0              | 58867            | 30380              | 28,487         | 17,466            | 12405             |
|                           |                       |             |            | 5     | 41537             | 0              | 54470            | 30380              | 24,090         | 12,844            | 10069             |
|                           |                       |             |            | 6     | 38208             | 0              | 50473            | 30380              | 20,093         | 9,316             | 8184              |
| *** PARAMETERS ***        |                       |             |            | 7     | 35157             | 0              | 46686            | 30380              | 16,306         | 6,574             | 6640              |
|                           |                       |             |            | 8     | 32344             | 0              | 43173            | 30380              | 12,793         | 4,485             | 5386              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 9     | 29759             | 0              | 39998            | 30380              | 9,618          | 2,932             | 4378              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 27381             | 0              | 36994            | 30380              | 6,614          | 1,753             | 3552              |
|                           |                       |             |            | 11    | 25187             | 0              | 34321            | 30380              | 3,941          | 909               | 2890              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 4.23 |             |            | 12    | 23173             | 0              | 31865            | 30380              | 1,485          | 298               | 2354              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 4.23 |             |            | ===== | =====             | =====          | =====            | =====              | =====          | =====             | =====             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 458440            | 0              | 604075           | 364560             | 239,515        | 152,592           | 113337            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                   |                |                  |                    |                |                   |                   |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: 12.13 |                | EQUIP VAL:       | 4,945              |                |                   |                   |
|                           |                       |             |            |       | \$/BBLPROD: 0     |                | WI OIL VAL:      | 36,788             |                | RI OIL VAL:       | 27,324            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 4.5    |                | GAS VAL:         | 115,804            |                | GAS VAL:          | 86,013            |
| -----                     | -----                 | -----       | -----      |       | RI PAYOUT: 5.4    |                | PRD VAL:         | 0                  |                | PRD VAL:          | 0                 |
| 31,000                    |                       |             |            |       |                   |                | =====            | =====              | =====          | =====             | =====             |
| -----                     | -----                 | -----       | -----      |       | 8/8 VALUE:        | 270,880        | WI TOTAL:        | 157,540            |                | RI TOTAL:         | 113,340           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .742 De/Dt: 8.1 / 3.0  
GAS: 61.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,000  
LAST YR RI VAL: 153,600  
LAST YR 8/8 VAL: 391,600

LAST YR OIL PROD: 499  
LAST YR GAS PROD: 21,935

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406426 - CHARLOTTE 136 #1H FULL WI DECIMAL = .783290 #WELLS: 1  
RRC#, WELL#.....: 262197 - 1H RRC DIST...: 10 FULL RI DECIMAL = .216710 DEPTH: 9669  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53869270  
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----------|--------------|---|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| ALT JOB#: | UNIT.....:   | 2 | 339                   | 16,315                | 0                     | 46.45     | 2.82        | 2.82        | .00       | 12334          |
| ALT LSE#: | HCG.....:    | 3 | 309                   | 15,070                | 0                     | 47.09     | 2.82        | 2.82        | .00       | 11398          |
| ALT RRC#: | GRAPH.....:  | 4 | 282                   | 13,979                | 0                     | 47.77     | 2.82        | 2.82        | .00       | 10552          |
|           |              | 5 | 258                   | 13,017                | 0                     | 48.44     | 2.82        | 2.82        | .00       | 9789           |
|           |              | 6 | 237                   | 12,162                | 0                     | 49.11     | 2.82        | 2.82        | .00       | 9117           |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 1,801 | 88,290 | 0 | 66,679 |
|-----|-------------------|---------|-----------|-------|--------|---|--------|
|-----|-------------------|---------|-----------|-------|--------|---|--------|

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 96,060 | 01 | HEMPHILL COUNTY | 1.000000 | 96,060 | 30 | CANADIAN ISD (HEMPHI | 1.000000 | 96,060 | 60 | HEMPHILL CO HOSPITAL | 1.000000 | 96,060 | 62 | HEMPHILL CO UNDERGRO | 1.000000 | 96,060 |
|----|----------------------|----------|--------|----|-----------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|
|----|----------------------|----------|--------|----|-----------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|----|----------------------|----------|--------|

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 39340          | 0              | 52829            | 35280              | 17,549         | 16,294            | 13629             |
| 2  | 36038          | 0              | 48372            | 35280              | 13,092         | 10,479            | 10851             |
| 3  | 33288          | 0              | 44686            | 35280              | 9,406          | 6,490             | 8717              |
| 4  | 30878          | 0              | 41430            | 35280              | 6,150          | 3,658             | 7028              |
| 5  | 28753          | 0              | 38542            | 35280              | 3,262          | 1,673             | 5685              |
| 6  | 26864          | 0              | 35981            | 35280              | 701            | 310               | 4615              |
|    | 195161         | 0              | 261840           | 211680             | 50,160         | 38,904            | 50525             |

|                    |             |      |             |        |             |        |
|--------------------|-------------|------|-------------|--------|-------------|--------|
|                    | \$/BBLRESV: | 7.02 | EQUIP VAL:  | 6,627  |             |        |
|                    | \$/BBLPROD: | 0    | WI OIL VAL: | 9,907  | RI OIL VAL: | 12,866 |
|                    | WI PAYOUT:  | 3.9  | GAS VAL:    | 28,997 | GAS VAL:    | 37,659 |
| *** PARAMETERS *** | RI PAYOUT:  | 3.9  | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | 8/8 VALUE: | 96,060 | WI TOTAL: | 45,530 | RI TOTAL: | 50,530 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 36,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: .617 De/Dt: 9.8 / 5.0  
GAS: 50.8 D B: .711 De/Dt: 8.3 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,820  
LAST YR RI VAL: 25,630  
LAST YR 8/8 VAL: 56,450

LAST YR OIL PROD: 414  
LAST YR GAS PROD: 19,573

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME.....: 406424 - HOSTUTLER 54 #5HC FULL WI DECIMAL = .800469 #WELLS: 1  
RRC#, WELL#.....: 262235 - 5HC RRC DIST...: 10 FULL RI DECIMAL = .199531 DEPTH: 11017  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 344,670   | 1     | 631                   | 60,198                | 0                     | 45.80     | 2.30        | 2.30        | .00       | 23133          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 344,670   | 2     | 594                   | 55,983                | 0                     | 46.45     | 2.30        | 2.30        | .00       | 22086          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 344,670   | 3     | 558                   | 52,067                | 0                     | 47.09     | 2.30        | 2.30        | .00       | 21033          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 344,670   | 4     | 524                   | 48,422                | 0                     | 47.77     | 2.29        | 2.29        | .00       | 20037          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 344,670   | 5     | 492                   | 45,032                | 0                     | 48.44     | 2.29        | 2.29        | .00       | 19077          |
|     |                      |          |           | 6     | 462                   | 41,881                | 0                     | 49.11     | 2.29        | 2.29        | .00       | 18162          |
|     |                      |          |           | 7     | 434                   | 38,949                | 0                     | 49.11     | 2.29        | 2.29        | .00       | 17061          |
|     |                      |          |           | 8     | 408                   | 36,224                | 0                     | 49.11     | 2.29        | 2.29        | .00       | 16039          |
|     |                      |          |           | 9     | 382                   | 33,688                | 0                     | 49.11     | 2.29        | 2.29        | .00       | 15017          |
|     |                      |          |           | ----- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           |       | 4,485                 | 412,444               | 0                     |           |             |             |           | 171,645        |

|       | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1     | 110829         | 0              | 133962           | 72520              | 61,442         | 57,294            | 31274             |
| 2     | 103069         | 0              | 125155           | 72520              | 52,635         | 42,680            | 25631             |
| 3     | 95859          | 0              | 116892           | 72520              | 44,372         | 31,287            | 20998             |
| 4     | 88761          | 0              | 108798           | 72520              | 36,278         | 22,244            | 17145             |
| 5     | 82547          | 0              | 101624           | 72520              | 29,104         | 15,517            | 14047             |
| 6     | 76771          | 0              | 94933            | 72520              | 22,413         | 10,392            | 11511             |
| 7     | 71396          | 0              | 88457            | 72520              | 15,937         | 6,425             | 9409              |
| 8     | 66401          | 0              | 82440            | 72520              | 9,920          | 3,477             | 7691              |
| 9     | 61753          | 0              | 76770            | 72520              | 4,250          | 1,296             | 6283              |
| ----- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|       | 757386         | 0              | 929031           | 652680             | 276,351        | 190,612           | 143989            |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 74,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: .001 De/Dt: 6.0 /  
GAS: 171.0 D B: .001 De/Dt: 7.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 547,500  
LAST YR RI VAL: 273,020  
LAST YR 8/8 VAL: 820,520

LAST YR OIL PROD: 586  
LAST YR GAS PROD: 62,535

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

|                             |            |         |           |         |           |         |
|-----------------------------|------------|---------|-----------|---------|-----------|---------|
| REMARKS1: PREV OP TECOLOTE  | 8/8 VALUE: | 612,940 | WI TOTAL: | 352,220 | RI TOTAL: | 260,720 |
| REMARKS2: TY26 LOE RENDERED |            |         |           |         |           |         |
| MC1:                        |            |         |           |         |           |         |
| MC2:                        |            |         |           |         |           |         |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406422 - ANDERSON RANCH 76 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 262261 - 2H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12075  
OPERATOR#, AGENT#: 040205 - 574OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 556,010  
01 HEMPHILL COUNTY 1.000000 556,010  
30 CANADIAN ISD (HEMPHI 1.000000 556,010  
60 HEMPHILL CO HOSPITAL 1.000000 556,010  
62 HEMPHILL CO UNDERGRO 1.000000 556,010

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,500  
-----

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.4 D B: .001 De/Dt: 3.0 /  
GAS: 110.0 D B: .518 De/Dt: 6.9 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 423,430  
LAST YR RI VAL: 190,980  
LAST YR 8/8 VAL: 614,410LAST YR OIL PROD: 874  
LAST YR GAS PROD: 41,304REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

8/8 VALUE: 556,010 WI TOTAL: 385,130 RI TOTAL: 170,880

|                                                          |  |  |  |                           |         |        |        |                                 |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
|----------------------------------------------------------|--|--|--|---------------------------|---------|--------|--------|---------------------------------|-----|--------|----------|--------------------|-------|-----------|-------|------------------|---------|--------|---------|----------------|--|--|-----------|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |         |        |        | LAST UPDATE: 6/06/2026 MNRLTSIF |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| LEASE#, NAME.....: 406421 - MOORE 62 #4H                 |  |  |  | FULL WI DECIMAL = .803125 |         |        |        | #WELLS: 1                       |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| RRC#, WELL#.....: 262262 - 4H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .196875 |         |        |        | DEPTH: 11041                    |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| OPERATOR#, AGENT#: 040205 - 574                          |  |  |  |                           |         |        |        |                                 |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| OPERATOR NAME.....: BCE-MACH II LLC                      |  |  |  |                           |         |        |        |                                 |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| GAS FIELD#.....: 60265500                                |  |  |  |                           |         |        |        |                                 |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| GAS FIELD NAME...: MEG (GRANITE WASH)                    |  |  |  |                           |         |        |        |                                 |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
|                                                          |  |  |  | YR                        | OIL     | PRDCTN | GAS    | PRDCTN                          | PRD | PRDCTN | PRICE    | WIGAS              | RIGAS | PRICE     | PRICE | PRD              | PRICE   | WI OIL | REVENUE |                |  |  |           |  |  |
|                                                          |  |  |  | 1                         | 717     |        | 85,769 |                                 | 0   |        | 45.80    | 2.76               | 2.76  | .00       |       |                  |         | 26374  |         |                |  |  |           |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 642     |        | 80,860 |                                 | 0   |        | 46.45    | 2.76               | 2.76  | .00       |       |                  |         | 23950  |         |                |  |  |           |  |  |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 576     |        | 76,490 |                                 | 0   |        | 47.09    | 2.75               | 2.75  | .00       |       |                  |         | 21784  |         |                |  |  |           |  |  |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 522     |        | 72,581 |                                 | 0   |        | 47.77    | 2.75               | 2.75  | .00       |       |                  |         | 20027  |         |                |  |  |           |  |  |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 475     |        | 69,060 |                                 | 0   |        | 48.44    | 2.75               | 2.75  | .00       |       |                  |         | 18479  |         |                |  |  |           |  |  |
|                                                          |  |  |  | 6                         | 435     |        | 65,873 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 17157  |         |                |  |  |           |  |  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 401     |        | 62,971 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 15816  |         |                |  |  |           |  |  |
| ---                                                      |  |  |  | 8                         | 371     |        | 60,324 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 14633  |         |                |  |  |           |  |  |
| 00 HEMPHILL CO APPRAISA 1.000000 1,209,770               |  |  |  | 9                         | 344     |        | 57,892 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 13568  |         |                |  |  |           |  |  |
| 01 HEMPHILL COUNTY 1.000000 1,209,770                    |  |  |  | 10                        | 320     |        | 55,655 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 12621  |         |                |  |  |           |  |  |
| 30 CANADIAN ISD (HEMPHI 1.000000 1,209,770               |  |  |  | 11                        | 299     |        | 53,586 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 11793  |         |                |  |  |           |  |  |
| 60 HEMPHILL CO HOSPITAL 1.000000 1,209,770               |  |  |  | 12                        | 280     |        | 51,671 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 11044  |         |                |  |  |           |  |  |
| 62 HEMPHILL CO UNDERGRO 1.000000 1,209,770               |  |  |  | 13                        | 262     |        | 49,888 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 10334  |         |                |  |  |           |  |  |
|                                                          |  |  |  | 14                        | 247     |        | 48,227 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 9742   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 15                        | 233     |        | 46,679 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 9190   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 16                        | 220     |        | 45,227 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 8677   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 17                        | 208     |        | 43,866 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 8204   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 18                        | 198     |        | 42,550 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 7809   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 19                        | 188     |        | 41,274 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 7415   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 20                        | 180     |        | 40,036 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 7099   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 21                        | 169     |        | 38,835 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 6666   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 22                        | 163     |        | 37,670 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 6429   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 23                        | 156     |        | 36,540 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 6153   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 24                        | 147     |        | 35,444 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 5798   |         |                |  |  |           |  |  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 143     |        | 34,381 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 5640   |         |                |  |  |           |  |  |
|                                                          |  |  |  | 26                        | 135     |        | 33,350 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 5325   |         |                |  |  |           |  |  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 27                        | 131     |        | 32,350 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 5167   |         |                |  |  |           |  |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 125     |        | 31,380 |                                 | 0   |        | 49.11    | 2.75               | 2.75  | .00       |       |                  |         | 4930   |         |                |  |  |           |  |  |
|                                                          |  |  |  | =====                     |         |        |        | =====                           |     |        |          | =====              |       |           |       | =====            |         |        |         |                |  |  |           |  |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21          |  |  |  | 8,287                     |         |        |        | 1,430,429                       |     |        |          | 0                  |       |           |       | 321,824          |         |        |         |                |  |  |           |  |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21            |  |  |  |                           |         |        |        |                                 |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |         |        |        |                                 |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS  |        |        | WI PRD                          |     |        | WI GROSS |                    |       | OPERATING |       |                  | WI NET  |        |         | PV WI NET      |  |  | PV RI NET |  |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | REVENUE |        |        | REVENUE                         |     |        | REVENUE  |                    |       | EXPENSES  |       |                  | REVENUE |        |         | REVENUE        |  |  | REVENUE   |  |  |
|                                                          |  |  |  | 1                         | 190118  |        |        | 0                               |     |        | 216492   |                    |       | 34300     |       |                  | 182,192 |        |         | 169,894        |  |  | 49705     |  |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 179236  |        |        | 0                               |     |        | 203186   |                    |       | 34300     |       |                  | 168,886 |        |         | 136,944        |  |  | 40920     |  |  |
| -----                                                    |  |  |  | 3                         | 168935  |        |        | 0                               |     |        | 190719   |                    |       | 34300     |       |                  | 156,419 |        |         | 110,293        |  |  | 33692     |  |  |
| 35,000                                                   |  |  |  | 4                         | 160302  |        |        | 0                               |     |        | 180329   |                    |       | 34300     |       |                  | 146,029 |        |         | 89,536         |  |  | 27945     |  |  |
| -----                                                    |  |  |  | 5                         | 152525  |        |        | 0                               |     |        | 171004   |                    |       | 34300     |       |                  | 136,704 |        |         | 72,885         |  |  | 23246     |  |  |
|                                                          |  |  |  | 6                         | 145487  |        |        | 0                               |     |        | 162644   |                    |       | 34300     |       |                  | 128,344 |        |         | 59,503         |  |  | 19394     |  |  |
|                                                          |  |  |  | 7                         | 139077  |        |        | 0                               |     |        | 154893   |                    |       | 34300     |       |                  | 120,593 |        |         | 48,617         |  |  | 16201     |  |  |
|                                                          |  |  |  | 8                         | 133231  |        |        | 0                               |     |        | 147864   |                    |       | 34300     |       |                  | 113,564 |        |         | 39,811         |  |  | 13567     |  |  |
|                                                          |  |  |  | 9                         | 127860  |        |        | 0                               |     |        | 141428   |                    |       | 34300     |       |                  | 107,128 |        |         | 32,657         |  |  | 11383     |  |  |
|                                                          |  |  |  | 10                        | 122919  |        |        | 0                               |     |        | 135540   |                    |       | 34300     |       |                  | 101,240 |        |         | 26,837         |  |  | 9569      |  |  |
|                                                          |  |  |  | 11                        | 118350  |        |        | 0                               |     |        | 130143   |                    |       | 34300     |       |                  | 95,843  |        |         | 22,092         |  |  | 8060      |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 114120  |        |        | 0                               |     |        | 125164   |                    |       | 34300     |       |                  | 90,864  |        |         | 18,213         |  |  | 6800      |  |  |
| OIL: 2.1 D B: .660 De/Dt: 11.0 / 3.0                     |  |  |  | 13                        | 110182  |        |        | 0                               |     |        | 120516   |                    |       | 34300     |       |                  | 86,216  |        |         | 15,027         |  |  | 5743      |  |  |
| GAS: 242.3 D B: 1.050 De/Dt: 5.9 / 3.0                   |  |  |  | 14                        | 106514  |        |        | 0                               |     |        | 116256   |                    |       | 34300     |       |                  | 81,956  |        |         | 12,421         |  |  | 4859      |  |  |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 103095  |        |        | 0                               |     |        | 112285   |                    |       | 34300     |       |                  | 77,985  |        |         | 10,277         |  |  | 4117      |  |  |
|                                                          |  |  |  | 16                        | 99888   |        |        | 0                               |     |        | 108565   |                    |       | 34300     |       |                  | 74,265  |        |         | 8,511          |  |  | 3492      |  |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 96882   |        |        | 0                               |     |        | 105086   |                    |       | 34300     |       |                  | 70,786  |        |         | 7,054          |  |  | 2965      |  |  |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 93976   |        |        | 0                               |     |        | 101785   |                    |       | 34300     |       |                  | 67,485  |        |         | 5,848          |  |  | 2519      |  |  |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 91157   |        |        | 0                               |     |        | 98572    |                    |       | 34300     |       |                  | 64,272  |        |         | 4,843          |  |  | 2140      |  |  |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 88423   |        |        | 0                               |     |        | 95522    |                    |       | 34300     |       |                  | 61,222  |        |         | 4,011          |  |  | 1819      |  |  |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 85771   |        |        | 0                               |     |        | 92437    |                    |       | 34300     |       |                  | 58,137  |        |         | 3,313          |  |  | 1544      |  |  |
|                                                          |  |  |  | 22                        | 83198   |        |        | 0                               |     |        | 89627    |                    |       | 34300     |       |                  | 55,327  |        |         | 2,741          |  |  | 1313      |  |  |
|                                                          |  |  |  | 23                        | 80702   |        |        | 0                               |     |        | 86855    |                    |       | 34300     |       |                  | 52,555  |        |         | 2,264          |  |  | 1116      |  |  |
| LAST YR WI VAL: 1,104,090                                |  |  |  | 24                        | 78281   |        |        | 0                               |     |        | 84079    |                    |       | 34300     |       |                  | 49,779  |        |         | 1,865          |  |  | 948       |  |  |
| LAST YR RI VAL: 353,670                                  |  |  |  | 25                        | 75934   |        |        | 0                               |     |        | 81574    |                    |       | 34300     |       |                  | 47,274  |        |         | 1,541          |  |  | 807       |  |  |
| LAST YR 8/8 VAL: 1,457,760                               |  |  |  | 26                        | 73657   |        |        | 0                               |     |        | 78982    |                    |       | 34300     |       |                  | 44,682  |        |         | 1,266          |  |  | 685       |  |  |
|                                                          |  |  |  | 27                        | 71448   |        |        | 0                               |     |        | 76615    |                    |       | 34300     |       |                  | 42,315  |        |         | 1,043          |  |  | 583       |  |  |
|                                                          |  |  |  | 28                        | 69306   |        |        | 0                               |     |        | 74236    |                    |       | 34300     |       |                  | 39,936  |        |         | 855            |  |  | 496       |  |  |
| LAST YR OIL PROD: 685                                    |  |  |  | =====                     |         |        |        | =====                           |     |        |          | =====              |       |           |       | =====            |         |        |         | =====          |  |  |           |  |  |
| LAST YR GAS PROD: 82,390                                 |  |  |  | 3160574                   |         |        |        | 0                               |     |        |          | 3482398            |       |           |       | 960400 2,521,998 |         |        |         | 910,162 295628 |  |  |           |  |  |
|                                                          |  |  |  |                           |         |        |        |                                 |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| REMARKS1: PREV OP WAS ENERVEST                           |  |  |  | \$/BBLRESV: 12.64         |         |        |        | EQUIP VAL: 3,983                |     |        |          |                    |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  | \$/BBLPROD: 0             |         |        |        | WI OIL VAL: 84,112              |     |        |          | RI OIL VAL: 27,320 |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| MC1:                                                     |  |  |  | WI PAYOUT: 6.0            |         |        |        | GAS VAL: 826,049                |     |        |          | GAS VAL: 268,308   |       |           |       |                  |         |        |         |                |  |  |           |  |  |
| MC2:                                                     |  |  |  | RI PAYOUT: 6.5            |         |        |        | PRD VAL: 0                      |     |        |          | PRD VAL: 0         |       |           |       |                  |         |        |         |                |  |  |           |  |  |
|                                                          |  |  |  | =====                     |         |        |        | =====                           |     |        |          | =====              |       |           |       | =====            |         |        |         |                |  |  |           |  |  |
|                                                          |  |  |  | 8/8 VALUE: 1,209,770      |         |        |        | WI TOTAL: 914,140               |     |        |          | RI TOTAL: 295,630  |       |           |       |                  |         |        |         |                |  |  |           |  |  |

|                                                          |  |  |  |                           |     |                   |        |                                 |     |           |       |                    |       |           |         |
|----------------------------------------------------------|--|--|--|---------------------------|-----|-------------------|--------|---------------------------------|-----|-----------|-------|--------------------|-------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |     |                   |        | LAST UPDATE: 5/12/2026 MNRLEPUT |     |           |       |                    |       |           |         |
| LEASE#, NAME.....: 406420 - FRANK SHALLER A #5H          |  |  |  | FULL WI DECIMAL = .807500 |     |                   |        | #WELLS: 1                       |     |           |       |                    |       |           |         |
| RRC#, WELL#.....: 262269 - 5H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .192500 |     |                   |        | DEPTH: 10325                    |     |           |       |                    |       |           |         |
| OPERATOR#, AGENT#: 877099 - 40                           |  |  |  |                           |     |                   |        |                                 |     |           |       |                    |       |           |         |
| OPERATOR NAME.....: UNIT PETROLEUM COMPA                 |  |  |  | 8/8 ANNUAL                |     | 8/8 ANNUAL        |        | 8/8 ANNUAL                      |     | OIL       | WIGAS | RIGAS              | PRD   | WI OIL    |         |
| GAS FIELD#.....: 40311200                                |  |  |  | YR                        | OIL | PRDCTN            | GAS    | PRDCTN                          | PRD | PRDCTN    | PRICE | PRICE              | PRICE | PRICE     | REVENUE |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |  |  |  | -----                     |     | -----             |        | -----                           |     | -----     |       | -----              |       | -----     |         |
|                                                          |  |  |  | 1                         |     | 991               | 37,280 |                                 | 0   | 45.80     | 2.67  | 2.67               | .00   | 36651     |         |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         |     | 942               | 35,417 |                                 | 0   | 46.45     | 2.67  | 2.67               | .00   | 35333     |         |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         |     | 894               | 33,648 |                                 | 0   | 47.09     | 2.67  | 2.67               | .00   | 33995     |         |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         |     | 848               | 31,965 |                                 | 0   | 47.77     | 2.67  | 2.67               | .00   | 32711     |         |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         |     | 806               | 30,364 |                                 | 0   | 48.44     | 2.66  | 2.66               | .00   | 31527     |         |
|                                                          |  |  |  | 6                         |     | 765               | 28,848 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 30337     |         |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         |     | 726               | 27,405 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 28790     |         |
| ---                                                      |  |  |  | 8                         |     | 690               | 26,035 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 27363     |         |
| 00 HEMPHILL CO APPRAISA 1.000000 570,060                 |  |  |  | 9                         |     | 655               | 24,734 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 25975     |         |
| 01 HEMPHILL COUNTY 1.000000 570,060                      |  |  |  | 10                        |     | 623               | 23,496 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 24706     |         |
| 30 CANADIAN ISD (HEMPHI 1.000000 570,060                 |  |  |  | 11                        |     | 590               | 22,322 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 23397     |         |
| 60 HEMPHILL CO HOSPITAL 1.000000 570,060                 |  |  |  | 12                        |     | 561               | 21,206 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 22247     |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 570,060                 |  |  |  | 13                        |     | 532               | 20,148 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 21097     |         |
|                                                          |  |  |  | 14                        |     | 506               | 19,140 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 20066     |         |
|                                                          |  |  |  | 15                        |     | 480               | 18,183 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 19035     |         |
|                                                          |  |  |  | 16                        |     | 456               | 17,274 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 18083     |         |
|                                                          |  |  |  | 17                        |     | 433               | 16,411 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 17171     |         |
|                                                          |  |  |  | 18                        |     | 411               | 15,590 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 16299     |         |
|                                                          |  |  |  | 19                        |     | 390               | 14,813 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 15466     |         |
|                                                          |  |  |  | 20                        |     | 370               | 14,070 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 14673     |         |
|                                                          |  |  |  | 21                        |     | 352               | 13,369 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 13959     |         |
|                                                          |  |  |  | 22                        |     | 332               | 12,700 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 13166     |         |
|                                                          |  |  |  | 23                        |     | 317               | 12,065 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 12571     |         |
| *** PARAMETERS ***                                       |  |  |  | 24                        |     | 301               | 11,463 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 11937     |         |
|                                                          |  |  |  | 25                        |     | 285               | 10,889 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 11302     |         |
|                                                          |  |  |  | 26                        |     | 271               | 10,347 |                                 | 0   | 49.11     | 2.66  | 2.66               | .00   | 10747     |         |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | =====                     |     | =====             |        | =====                           |     | =====     |       | =====              |       | =====     |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  |                           |     | 14,527 549,182    |        |                                 |     | 0         |       |                    |       | 568,604   |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.11          |  |  |  | WI GAS                    |     | WI PRD            |        | WI GROSS                        |     | OPERATING |       | WI NET             |       | PV WI NET |         |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11            |  |  |  | YR REVENUE                |     | REVENUE           |        | REVENUE                         |     | EXPENSES  |       | REVENUE            |       | PV RI NET |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | ---                       |     | ---               |        | ---                             |     | ---       |       | ---                |       | ---       |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | 1                         |     | 80377 0           |        | 117028                          |     | 31850     |       | 85,178             |       | 79,429    |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | 2                         |     | 76360 0           |        | 111693                          |     | 31850     |       | 79,843             |       | 64,742    |         |
|                                                          |  |  |  | 3                         |     | 72546 0           |        | 106541                          |     | 31850     |       | 74,691             |       | 52,665    |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 4                         |     | 68917 0           |        | 101628                          |     | 31850     |       | 69,778             |       | 42,783    |         |
| -----                                                    |  |  |  | 5                         |     | 65220 0           |        | 96747                           |     | 31850     |       | 64,897             |       | 34,600    |         |
| 32,500                                                   |  |  |  | 6                         |     | 61964 0           |        | 92301                           |     | 31850     |       | 60,451             |       | 28,027    |         |
| -----                                                    |  |  |  | 7                         |     | 58865 0           |        | 87655                           |     | 31850     |       | 55,805             |       | 22,498    |         |
|                                                          |  |  |  | 8                         |     | 55922 0           |        | 83285                           |     | 31850     |       | 51,435             |       | 18,031    |         |
|                                                          |  |  |  | 9                         |     | 53127 0           |        | 79102                           |     | 31850     |       | 47,252             |       | 14,405    |         |
|                                                          |  |  |  | 10                        |     | 50468 0           |        | 75174                           |     | 31850     |       | 43,324             |       | 11,484    |         |
|                                                          |  |  |  | 11                        |     | 47947 0           |        | 71344                           |     | 31850     |       | 39,494             |       | 9,103     |         |
|                                                          |  |  |  | 12                        |     | 45549 0           |        | 67796                           |     | 31850     |       | 35,946             |       | 7,205     |         |
|                                                          |  |  |  | 13                        |     | 43277 0           |        | 64374                           |     | 31850     |       | 32,524             |       | 5,668     |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 14                        |     | 41112 0           |        | 61178                           |     | 31850     |       | 29,328             |       | 4,445     |         |
| OIL: 2.8 D B: .001 De/Dt: 5.0 /                          |  |  |  | 15                        |     | 39056 0           |        | 58091                           |     | 31850     |       | 26,241             |       | 3,458     |         |
| GAS: 104.8 D B: .001 De/Dt: 5.0 /                        |  |  |  | 16                        |     | 37104 0           |        | 55187                           |     | 31850     |       | 23,337             |       | 2,674     |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 17                        |     | 35250 0           |        | 52421                           |     | 31850     |       | 20,571             |       | 2,050     |         |
|                                                          |  |  |  | 18                        |     | 33487 0           |        | 49786                           |     | 31850     |       | 17,936             |       | 1,554     |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 19                        |     | 31818 0           |        | 47284                           |     | 31850     |       | 15,434             |       | 1,163     |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 20                        |     | 30222 0           |        | 44895                           |     | 31850     |       | 13,045             |       | 855       |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 21                        |     | 28716 0           |        | 42675                           |     | 31850     |       | 10,825             |       | 617       |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 22                        |     | 27279 0           |        | 40445                           |     | 31850     |       | 8,595              |       | 426       |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 23                        |     | 25915 0           |        | 38486                           |     | 31850     |       | 6,636              |       | 286       |         |
|                                                          |  |  |  | 24                        |     | 24622 0           |        | 36559                           |     | 31850     |       | 4,709              |       | 176       |         |
|                                                          |  |  |  | 25                        |     | 23389 0           |        | 34691                           |     | 31850     |       | 2,841              |       | 93        |         |
| LAST YR WI VAL: 643,330                                  |  |  |  | 26                        |     | 22225 0           |        | 32972                           |     | 31850     |       | 1,122              |       | 31        |         |
| LAST YR RI VAL: 210,060                                  |  |  |  | =====                     |     | =====             |        | =====                           |     | =====     |       | =====              |       | =====     |         |
| LAST YR 8/8 VAL: 853,390                                 |  |  |  |                           |     | 1180734 0         |        | 1749338                         |     | 828100    |       | 921,238            |       | 408,468   |         |
|                                                          |  |  |  |                           |     |                   |        |                                 |     |           |       |                    |       |           |         |
| LAST YR OIL PROD: 1,075                                  |  |  |  |                           |     | \$/BBLRESV: 11.32 |        | EQUIP VAL: 4,391                |     |           |       |                    |       |           |         |
| LAST YR GAS PROD: 39,913                                 |  |  |  |                           |     | \$/BBLPROD: 0     |        | WI OIL VAL: 132,768             |     |           |       | RI OIL VAL: 51,095 |       |           |         |
|                                                          |  |  |  |                           |     | WI PAYOUT: 5.6    |        | GAS VAL: 275,700                |     |           |       | GAS VAL: 106,101   |       |           |         |
|                                                          |  |  |  |                           |     | RI PAYOUT: 6.4    |        | PRD VAL: 0                      |     |           |       | PRD VAL: 0         |       |           |         |
|                                                          |  |  |  |                           |     |                   |        | =====                           |     |           |       | =====              |       |           |         |
| REMARKS1: TY2026 LOE RENDERED                            |  |  |  | 8/8 VALUE:                |     | 570,060           |        | WI TOTAL:                       |     | 412,860   |       | RI TOTAL:          |       | 157,200   |         |
| REMARKS2:                                                |  |  |  |                           |     |                   |        |                                 |     |           |       |                    |       |           |         |
| MC1:                                                     |  |  |  |                           |     |                   |        |                                 |     |           |       |                    |       |           |         |
| MC2:                                                     |  |  |  |                           |     |                   |        |                                 |     |           |       |                    |       |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406419 - HUFF 9 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262375 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13460  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |       |   |       |      |      |     |        |
|------------------|--------------|-------|-------|-------|---|-------|------|------|-----|--------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 343   | 1,014 | 0 | 45.80 | 1.48 | 1.48 | .00 | 11782  |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 313   | 942   | 0 | 46.45 | 1.48 | 1.48 | .00 | 10904  |
| ALT LSE#: 401013 | HCG.....:    | 3     | 286   | 878   | 0 | 47.09 | 1.47 | 1.47 | .00 | 10101  |
| ALT RRC#: 262375 | GRAPH.....:  | 4     | 260   | 815   | 0 | 47.77 | 1.47 | 1.47 | .00 | 9315   |
|                  |              | ===== | ===== | ===== |   |       |      |      |     | =====  |
|                  |              |       | 1,202 | 3,649 | 0 |       |      |      |     | 42,102 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 31,050    | 1  | 1126           | 0              | 12908            | 9702               | 3,206          | 2,990             | 4029              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 31,050    | 2  | 1046           | 0              | 11950            | 9702               | 2,248          | 1,823             | 3273              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 31,050    | 3  | 968            | 0              | 11069            | 9702               | 1,367          | 964               | 2659              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 31,050    | 4  | 899            | 0              | 10214            | 9702               | 512            | 314               | 2153              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 31,050    |    |                |                |                  |                    |                |                   |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 31,050    |    |                |                |                  |                    |                |                   |                   |
|     |                      |          |           |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 4039           | 0              | 46141            | 38808              | 7,333          | 6,091             | 12114             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.17   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 5,558  | RI OIL VAL: | 11,054 |
| WI PAYOUT:  | .0     | GAS VAL:    | 533    | GAS VAL:    | 1,060  |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      | PRD VAL:    | 0      |
| =====       |        |             |        |             |        |
| 8/8 VALUE:  | 31,050 | WI TOTAL:   | 18,940 | RI TOTAL:   | 12,110 |

\*\*\* PARAMETERS \*\*\*

|                                                 |            |             |
|-------------------------------------------------|------------|-------------|
| MO SHIFT: 6                                     | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                                       | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.72 |            |             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72   |            |             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |            |             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |            |             |
| OP EXP \$/YR                                    | OIL BOPD   | GAS MCF/D   |
| 9,900                                           |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |       |         |              |
|------|-------|---------|--------------|
| OIL: | 1.0 D | B: .001 | De/Dt: 8.6 / |
| GAS: | 2.9 D | B: .001 | De/Dt: 7.0 / |
| PRD: | M     | B:      | De/Dt: /     |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,100  
LAST YR RI VAL: 32,250  
LAST YR 8/8 VAL: 73,350

LAST YR OIL PROD: 374  
LAST YR GAS PROD: 1,550

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406418 - ELM CREEK RANCH 34 #3R FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262381 - 3R RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13300  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 114            | 13,251         | 0                | 49.11              | 2.01           | 2.01              | .00               | 4199   |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|--------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 96,740    | 8  | 108            | 12,444         | 0                | 49.11              | 2.01           | 2.01              | .00               | 3978   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 96,740    |    | 990            | 127,600        | 0                |                    |                |                   |                   | 35,471 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 96,740    |    |                |                |                  |                    |                |                   |                   |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 96,740    |    |                |                |                  |                    |                |                   |                   |        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 96,740    | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |        |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 7.79 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,784 RI OIL VAL: 7,632  
WI PAYOUT: 5.8 GAS VAL: 31,364 GAS VAL: 41,387  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 57.8 D B: .506 De/Dt: 7.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,190  
LAST YR RI VAL: 37,960  
LAST YR 8/8 VAL: 72,150

LAST YR OIL PROD: 156  
LAST YR GAS PROD: 21,902

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406491 - RILEY 10 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262383 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11508  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401096 HCG.....:  
ALT RRC#: 262383 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE       | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 56,940    | 1  | 44456                 | 0                     | 59467                 | 52675              | 6,792             | 6,334             | 18566             |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 56,940    | 2  | 42555                 | 0                     | 55863                 | 52675              | 3,188             | 2,585             | 15298             |                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 56,940    |    |                       |                       |                       |                    |                   |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 56,940    |    | 87011                 | 0                     | 115330                | 105350             | 9,980             | 8,919             | 33864             |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 56,940    |    |                       |                       |                       |                    |                   |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 56,940    |    |                       |                       |                       |                    |                   |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE    | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | \$/BBLRESV: 3.57      |                       | EQUIP VAL: 14,163     |                    |                   |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 2,190     |                    | RI OIL VAL: 8,315 |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 6,729        |                    | GAS VAL: 25,549   |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.8        |                       | PRD VAL: 0            |                    | PRD VAL: 0        |                   |                   |                |
|     |                      |          |           |    | 8/8 VALUE:            | 56,940                | WI TOTAL:             | 23,080             | RI TOTAL:         | 33,860            |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
53,750  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: .010 De/Dt: 12.6 / 3.0  
GAS: 67.0 D B: 1.409 De/Dt: 4.4 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,210  
LAST YR RI VAL: 79,300  
LAST YR 8/8 VAL: 135,510

LAST YR OIL PROD: 408  
LAST YR GAS PROD: 24,505

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406416 - BROWN B #12 FULL WI DECIMAL = .842000 #WELLS: 1  
RRC#, WELL#.....: 262421 - 12 RRC DIST...: 10 FULL RI DECIMAL = .158000 DEPTH: 12100  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406415 - FLOWERS J R 42 #5 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#..... 262428 - 5 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13398  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401011 HCG.....  
ALT RRC#: 262428 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | ---               |
|     |                      |          |           | 1                           | 134                      | 21,815                   | 0            | 45.80          | 2.12           | 2.12         | .00 4699          |
|     |                      |          |           | 2                           | 123                      | 21,162                   | 0            | 46.45          | 2.12           | 2.12         | .00 4374          |
|     |                      |          |           | 3                           | 113                      | 20,526                   | 0            | 47.09          | 2.12           | 2.12         | .00 4074          |
|     |                      |          |           | 4                           | 105                      | 19,909                   | 0            | 47.77          | 2.12           | 2.12         | .00 3840          |
|     |                      |          |           | 5                           | 96                       | 19,312                   | 0            | 48.44          | 2.12           | 2.12         | .00 3560          |
|     |                      |          |           | 6                           | 87                       | 18,732                   | 0            | 49.11          | 2.12           | 2.12         | .00 3271          |
|     |                      |          |           | 7                           | 83                       | 18,171                   | 0            | 49.11          | 2.12           | 2.12         | .00 3121          |
|     |                      |          |           | 8                           | 72                       | 17,625                   | 0            | 49.11          | 2.12           | 2.12         | .00 2707          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 156,360   | 9                           | 70                       | 17,098                   | 0            | 49.11          | 2.12           | 2.12         | .00 2632          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 156,360   | 10                          | 60                       | 16,584                   | 0            | 49.11          | 2.12           | 2.12         | .00 2256          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 156,360   | 11                          | 58                       | 16,086                   | 0            | 49.11          | 2.12           | 2.12         | .00 2181          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 156,360   | 12                          | 52                       | 15,605                   | 0            | 49.11          | 2.12           | 2.12         | .00 1955          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 156,360   | 13                          | 48                       | 15,136                   | 0            | 49.11          | 2.12           | 2.12         | .00 1805          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 156,360   | 14                          | 47                       | 14,682                   | 0            | 49.11          | 2.12           | 2.12         | .00 1767          |
|     |                      |          |           | 15                          | 40                       | 14,238                   | 0            | 49.11          | 2.12           | 2.12         | .00 1504          |
|     |                      |          |           | 16                          | 36                       | 13,814                   | 0            | 49.11          | 2.12           | 2.12         | .00 1354          |
|     |                      |          |           | 17                          | 35                       | 13,400                   | 0            | 49.11          | 2.12           | 2.12         | .00 1316          |
|     |                      |          |           | 18                          | 34                       | 12,998                   | 0            | 49.11          | 2.12           | 2.12         | .00 1278          |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 1,293                    | 306,893                  | 0            |                |                |              | 47,694            |

|                                                 | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------------------------------------------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***                              | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|                                                 | 1     | 35408             | 0                 | 40107               | 22050                 | 18,057            | 16,838               | 11499                |
|                                                 | 2     | 34349             | 0                 | 38723               | 22050                 | 16,673            | 13,519               | 9739                 |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 3     | 33316             | 0                 | 37390               | 22050                 | 15,340            | 10,816               | 8249                 |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 32315             | 0                 | 36155               | 22050                 | 14,105            | 8,648                | 6996                 |
|                                                 | 5     | 31346             | 0                 | 34906               | 22050                 | 12,856            | 6,854                | 5925                 |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47 | 6     | 30404             | 0                 | 33675               | 22050                 | 11,625            | 5,390                | 5014                 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47   | 7     | 29494             | 0                 | 32615               | 22050                 | 10,565            | 4,259                | 4260                 |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 28608             | 0                 | 31315               | 22050                 | 9,265             | 3,248                | 3588                 |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 27752             | 0                 | 30384               | 22050                 | 8,334             | 2,541                | 3054                 |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 26918             | 0                 | 29174               | 22050                 | 7,124             | 1,888                | 2572                 |
|                                                 | 11    | 26110             | 0                 | 28291               | 22050                 | 6,241             | 1,438                | 2188                 |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 25329             | 0                 | 27284               | 22050                 | 5,234             | 1,049                | 1851                 |
| -----                                           | 13    | 24568             | 0                 | 26373               | 22050                 | 4,323             | 753                  | 1569                 |
| 22,500                                          | 14    | 23831             | 0                 | 25598               | 22050                 | 3,548             | 538                  | 1336                 |
| -----                                           | 15    | 23110             | 0                 | 24614               | 22050                 | 2,564             | 338                  | 1127                 |
|                                                 | 16    | 22422             | 0                 | 23776               | 22050                 | 1,726             | 198                  | 955                  |
|                                                 | 17    | 21750             | 0                 | 23066               | 22050                 | 1,016             | 101                  | 812                  |
|                                                 | 18    | 21097             | 0                 | 22375               | 22050                 | 325               | 28                   | 691                  |
|                                                 | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                                                 |       | 498127            | 0                 | 545821              | 396900                | 148,921           | 78,444               | 71425                |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .108 De/Dt: 7.9 / 3.0 \$/BBLRESV: 6.92 EQUIP VAL: 6,488  
GAS: 60.7 D B: .001 De/Dt: 3.0 / WI BBLPROD: 0 WI OIL VAL: 6,854 RI OIL VAL: 6,241  
PRD: M B: De/Dt: / WI PAYOUT: 5.7 GAS VAL: 71,589 GAS VAL: 65,184  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 156,360 WI TOTAL: 84,930 RI TOTAL: 71,430  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,310  
LAST YR RI VAL: 16,890  
LAST YR 8/8 VAL: 42,200

LAST YR OIL PROD: 168  
LAST YR GAS PROD: 21,240

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406436 - GEORGE 17 #5H FULL WI DECIMAL = .822084 #WELLS: 1  
RRC#, WELL#.....: 262432 - 5H RRC DIST...: 10 FULL RI DECIMAL = .177916 DEPTH: 11574  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 334 | 31,106 | 0 | 45.80 | 2.49 | 2.49 | .00 | 12576 |
| ALT JOB#: | UNIT.....:   | 2 | 289 | 27,374 | 0 | 46.45 | 2.49 | 2.49 | .00 | 11036 |
| ALT LSE#: | HCG.....:    | 3 | 252 | 24,098 | 0 | 47.09 | 2.49 | 2.49 | .00 | 9755  |
| ALT RRC#: | GRAPH.....:  | 4 | 222 | 21,218 | 0 | 47.77 | 2.49 | 2.49 | .00 | 8718  |
|           |              | 5 | 196 | 18,687 | 0 | 48.44 | 2.49 | 2.49 | .00 | 7805  |
|           |              | 6 | 175 | 16,463 | 0 | 49.11 | 2.49 | 2.49 | .00 | 7065  |

|     |                   |         |           |       |         |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 1,468 | 138,946 | 0     |  |  |  | 56,955 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 148,690 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 148,690 |        |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 148,690 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 148,690 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 148,690 | 1      | 63674   | 0       | 76250    | 39200     | 37,050  | 34,549    |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 148,690 | 2      | 56034   | 0       | 67070    | 39200     | 27,870  | 22,599    |
|    |                      |          |         | 3      | 49328   | 0       | 59083    | 39200     | 19,883  | 14,020    |
|    |                      |          |         | 4      | 43433   | 0       | 52151    | 39200     | 12,951  | 7,940     |
|    |                      |          |         | 5      | 38252   | 0       | 46057    | 39200     | 6,857   | 3,656     |
|    |                      |          |         | 6      | 33700   | 0       | 40765    | 39200     | 1,565   | 725       |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 284421 | 0       | 341376  | 235200   | 106,176   | 83,489  | 53550     |

|  |  |  |  |                   |                    |                   |  |
|--|--|--|--|-------------------|--------------------|-------------------|--|
|  |  |  |  | \$/BBLRESV: 11.54 | EQUIP VAL: 11,652  |                   |  |
|  |  |  |  | \$/BBLPROD: 0     | WI OIL VAL: 13,929 | RI OIL VAL: 8,934 |  |
|  |  |  |  | WI PAYOUT: 3.8    | GAS VAL: 69,560    | GAS VAL: 44,616   |  |
|  |  |  |  | RI PAYOUT: 3.9    | PRD VAL: 0         | PRD VAL: 0        |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                    |                  |                  |
|-------------|------------|-------------|--------------------|------------------|------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 148,690 | WI TOTAL: 95,140 | RI TOTAL: 53,550 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |                    |                  |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 40,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .506 De/Dt: 13.7 / 3.0  
GAS: 90.8 D B: .015 De/Dt: 12.0 / 3.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 189,430  
LAST YR RI VAL: 100,190  
LAST YR 8/8 VAL: 289,620

LAST YR OIL PROD: 372  
LAST YR GAS PROD: 32,311

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

REMARKS1: LOWER LOE TO 30,000 TY23 -MA  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406434 - BOWERS 37 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262440 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13576  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 176,480   | 1  | 135 |        | 22,438         |                | 0                 | 45.80     | 2.03        | 2.03        | .00       | 4637           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 176,480   | 2  | 128 |        | 21,415         |                | 0                 | 46.45     | 2.03        | 2.03        | .00       | 4459           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 176,480   | 3  | 120 |        | 20,494         |                | 0                 | 47.09     | 2.03        | 2.03        | .00       | 4238           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 176,480   | 4  | 112 |        | 19,659         |                | 0                 | 47.77     | 2.03        | 2.03        | .00       | 4013           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 176,480   | 5  | 106 |        | 18,897         |                | 0                 | 48.44     | 2.03        | 2.03        | .00       | 3851           |

|  |  |  |  |    |     |  |        |  |   |       |      |      |     |      |
|--|--|--|--|----|-----|--|--------|--|---|-------|------|------|-----|------|
|  |  |  |  | 6  | 101 |  | 18,203 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 3720 |
|  |  |  |  | 7  | 96  |  | 17,564 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 3536 |
|  |  |  |  | 8  | 91  |  | 16,973 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 3352 |
|  |  |  |  | 9  | 85  |  | 16,428 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 3131 |
|  |  |  |  | 10 | 81  |  | 15,922 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 2983 |
|  |  |  |  | 11 | 77  |  | 15,444 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 2836 |
|  |  |  |  | 12 | 79  |  | 14,981 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 2910 |
|  |  |  |  | 13 | 72  |  | 14,532 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 2652 |
|  |  |  |  | 14 | 68  |  | 14,096 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 2505 |
|  |  |  |  | 15 | 65  |  | 13,673 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 2394 |
|  |  |  |  | 16 | 62  |  | 13,263 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 2284 |
|  |  |  |  | 17 | 64  |  | 12,865 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 2357 |
|  |  |  |  | 18 | 60  |  | 12,479 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 2210 |
|  |  |  |  | 19 | 57  |  | 12,105 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 2099 |
|  |  |  |  | 20 | 54  |  | 11,742 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 1989 |
|  |  |  |  | 21 | 51  |  | 11,390 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 1878 |
|  |  |  |  | 22 | 48  |  | 11,048 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 1768 |
|  |  |  |  | 23 | 46  |  | 10,717 |  | 0 | 49.11 | 2.03 | 2.03 | .00 | 1694 |

\*\*\* PARAMETERS \*\*\* 1,858 356,328 0 67,496

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
18,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.114 De/Dt: 6.2 / 5.0  
GAS: 63.0 D B: 1.314 De/Dt: 4.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 7.60 EQUIP VAL: 5,084  
\$/BBLPROD: 0 WI OIL VAL: 10,586 RI OIL VAL: 8,379  
WI PAYOUT: 5.8 GAS VAL: 85,086 GAS VAL: 67,344  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 176,480 WI TOTAL: 100,760 RI TOTAL: 75,720

LAST YR OIL PROD: 162  
LAST YR GAS PROD: 23,099

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406433 - DAUGHTRY 105 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262450 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

|           |                      |          |           |    |       |         |       |       |      |      |     |        |
|-----------|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 60    | 24,873  | 0     | 46.45 | 2.14 | 2.14 | .00 | 2090   |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 55    | 23,803  | 0     | 47.09 | 2.14 | 2.14 | .00 | 1942   |
| ALT LSE#: | HCG.....:            |          |           | 4  | 48    | 22,782  | 0     | 47.77 | 2.14 | 2.14 | .00 | 1720   |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 48    | 21,801  | 0     | 48.44 | 2.14 | 2.14 | .00 | 1744   |
|           |                      |          |           | 6  | 43    | 20,863  | 0     | 49.11 | 2.14 | 2.14 | .00 | 1584   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 36    | 19,966  | 0     | 49.11 | 2.14 | 2.14 | .00 | 1326   |
| ---       | -----                | -----    | -----     | 8  | 36    | 19,108  | 0     | 49.11 | 2.14 | 2.14 | .00 | 1326   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 206,260   | 9  | 36    | 18,285  | 0     | 49.11 | 2.14 | 2.14 | .00 | 1326   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 206,260   | 10 | 28    | 17,499  | 0     | 49.11 | 2.14 | 2.14 | .00 | 1031   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 206,260   | 11 | 24    | 16,748  | 0     | 49.11 | 2.14 | 2.14 | .00 | 884    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 206,260   | 12 | 24    | 16,028  | 0     | 49.11 | 2.14 | 2.14 | .00 | 884    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 206,260   | 13 | 24    | 15,338  | 0     | 49.11 | 2.14 | 2.14 | .00 | 884    |
|           |                      |          |           | 14 | 24    | 14,678  | 0     | 49.11 | 2.14 | 2.14 | .00 | 884    |
|           |                      |          |           | 15 | 21    | 14,047  | 0     | 49.11 | 2.14 | 2.14 | .00 | 773    |
|           |                      |          |           | 16 | 12    | 13,443  | 0     | 49.11 | 2.14 | 2.14 | .00 | 442    |
|           |                      |          |           | 17 | 12    | 12,866  | 0     | 49.11 | 2.14 | 2.14 | .00 | 442    |
|           |                      |          |           | 18 | 12    | 12,312  | 0     | 49.11 | 2.14 | 2.14 | .00 | 442    |
|           |                      |          |           | 19 | 12    | 11,783  | 0     | 49.11 | 2.14 | 2.14 | .00 | 442    |
|           |                      |          |           | 20 | 12    | 11,276  | 0     | 49.11 | 2.14 | 2.14 | .00 | 442    |
|           |                      |          |           | 21 | 12    | 10,793  | 0     | 49.11 | 2.14 | 2.14 | .00 | 442    |
|           |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | =====  |
|           |                      |          |           |    | 642   | 364,285 | 0     |       |      |      |     | 23,214 |

\*\*\* PARAMETERS \*\*\*

|                                  |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                  |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                      | DISC: 15.0            | YRS MAX: 28 |            | ---   | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 1     | 41719   | 0       | 43883    | 17640     | 26,243  | 24,472    | 13699     |
|                                  |                       |             |            | 2     | 39921   | 0       | 42011    | 17640     | 24,371  | 19,762    | 11506     |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 2.49 |             |            | 3     | 38204   | 0       | 40146    | 17640     | 22,506  | 15,869    | 9644      |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 2.49 |             |            | 4     | 36565   | 0       | 38285    | 17640     | 20,645  | 12,658    | 8067      |
| TYPE..(USNPQLHCT)..: P           | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 34991   | 0       | 36735    | 17640     | 19,095  | 10,181    | 6790      |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 6     | 33485   | 0       | 35069    | 17640     | 17,429  | 8,080     | 5687      |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 7     | 32045   | 0       | 33371    | 17640     | 15,731  | 6,342     | 4747      |
|                                  |                       |             |            | 8     | 30668   | 0       | 31994    | 17640     | 14,354  | 5,032     | 3991      |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 29347   | 0       | 30673    | 17640     | 13,033  | 3,973     | 3357      |
| -----                            | -----                 | -----       | -----      | 10    | 28086   | 0       | 29117    | 17640     | 11,477  | 3,043     | 2795      |
| 18,000                           |                       |             |            | 11    | 26881   | 0       | 27765    | 17640     | 10,125  | 2,334     | 2339      |
| -----                            | -----                 | -----       | -----      | 12    | 25725   | 0       | 26609    | 17640     | 8,969   | 1,798     | 1965      |
|                                  |                       |             |            | 13    | 24617   | 0       | 25501    | 17640     | 7,861   | 1,370     | 1652      |
|                                  |                       |             |            | 14    | 23558   | 0       | 24442    | 17640     | 6,802   | 1,031     | 1389      |
|                                  |                       |             |            | 15    | 22545   | 0       | 23318    | 17640     | 5,678   | 748       | 1163      |
|                                  |                       |             |            | 16    | 21576   | 0       | 22018    | 17640     | 4,378   | 501       | 963       |
|                                  |                       |             |            | 17    | 20650   | 0       | 21092    | 17640     | 3,452   | 344       | 809       |
|                                  |                       |             |            | 18    | 19761   | 0       | 20203    | 17640     | 2,563   | 222       | 680       |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            | 19    | 18912   | 0       | 19354    | 17640     | 1,714   | 129       | 571       |
| OIL: .2 D B: .001 De/Dt: 7.3 /   |                       |             |            | 20    | 18098   | 0       | 18540    | 17640     | 900     | 59        | 480       |
| GAS: 72.8 D B: .001 De/Dt: 4.3 / |                       |             |            | 21    | 17323   | 0       | 17765    | 17640     | 125     | 7         | 403       |
| PRD: M B: De/Dt: /               |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                  |                       |             |            |       | 584677  | 0       | 607891   | 370440    | 237,451 | 117,955   | 82697     |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 9.35 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 4,504 RI OIL VAL: 3,158  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.6 GAS VAL: 113,451 GAS VAL: 79,539  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 206,260 WI TOTAL: 123,560 RI TOTAL: 82,700  
LAST YR WI VAL: 117,640  
LAST YR RI VAL: 86,920  
LAST YR 8/8 VAL: 204,560

LAST YR OIL PROD: 133  
LAST YR GAS PROD: 27,454

REMARKS1: TY2020/20K  
REMARKS2: PREV OP APACHE  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME..... 406432 - VISE #8H FULL WI DECIMAL = .831909 #WELLS: 1  
RRC#, WELL#..... 262481 - 8H RRC DIST...: 10 FULL RI DECIMAL = .168091 DEPTH: 11155  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401016 HCG.....  
ALT RRC#: 262481 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 183,520   | 1   | 170 |        | 49,662                | 0                     | 45.80     | 2.36        | 2.36        | .00       | 6477           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 183,520   | 2   | 155 |        | 47,375                | 0                     | 46.45     | 2.35        | 2.35        | .00       | 5990           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 183,520   | 3   | 142 |        | 45,279                | 0                     | 47.09     | 2.35        | 2.35        | .00       | 5563           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 183,520   | 4   | 131 |        | 43,348                | 0                     | 47.77     | 2.35        | 2.35        | .00       | 5206           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 183,520   | 5   | 120 |        | 41,572                | 0                     | 48.44     | 2.35        | 2.35        | .00       | 4836           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 183,520   | 6   | 109 |        | 39,922                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 4453           |
|     |                      |          |           | 7   | 101 |        | 38,395                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 4126           |
|     |                      |          |           | 8   | 95  |        | 36,975                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 3881           |
|     |                      |          |           | 9   | 84  |        | 35,649                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 3432           |
|     |                      |          |           | 10  | 79  |        | 34,412                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 3228           |
|     |                      |          |           | 11  | 72  |        | 33,250                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 2942           |
|     |                      |          |           | 12  | 67  |        | 32,163                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 2737           |
|     |                      |          |           | 13  | 60  |        | 31,139                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 2451           |
|     |                      |          |           | 14  | 58  |        | 30,177                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 2370           |
|     |                      |          |           | 15  | 48  |        | 29,271                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 1961           |
|     |                      |          |           | 16  | 47  |        | 28,393                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 1920           |
|     |                      |          |           | 17  | 46  |        | 27,541                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 1879           |
|     |                      |          |           | 18  | 36  |        | 26,715                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 1471           |
|     |                      |          |           | 19  | 35  |        | 25,914                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 1430           |
|     |                      |          |           | 20  | 34  |        | 25,137                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 1389           |
|     |                      |          |           | 21  | 33  |        | 24,383                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 1348           |
|     |                      |          |           | 22  | 24  |        | 23,652                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 981            |
|     |                      |          |           | 23  | 23  |        | 22,942                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 940            |
|     |                      |          |           | 24  | 22  |        | 22,254                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 899            |
|     |                      |          |           | 25  | 21  |        | 21,586                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 858            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.75 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.75 | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 | 1   | 97502          | 0              | 103979           | 91140              | 12,839         | 11,973            | 19678             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 2   | 92617          | 0              | 98607            | 91140              | 7,467          | 6,055             | 16369             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 3   | 88520          | 0              | 94083            | 91140              | 2,943          | 2,075             | 13700             |
|                                       |                       | 4   | 84745          | 0              | 89951            | 91140              | -1,189         | -729              | 11490             |
| OP EXP \$/YR                          | OIL BOPD              | 5   | 81273          | 0              | 86109            | 84305              | 1,804          | 962               | 9648              |
|                                       |                       | 6   | 78047          | 0              | 82500            | 77982              | 4,518          | 2,094             | 8109              |
| 93,000                                |                       | 7   | 75062          | 0              | 79188            | 72133              | 7,055          | 2,844             | 6828              |
|                                       |                       | 8   | 72286          | 0              | 76167            | 66723              | 9,444          | 3,311             | 5760              |
| 4                                     |                       | 9   | 69693          | 0              | 73125            | 61719              | 11,406         | 3,477             | 4852              |
| 7.5 10                                |                       | 10  | 67275          | 0              | 70503            | 57090              | 13,413         | 3,556             | 4103              |
|                                       |                       | 11  | 65003          | 0              | 67945            | 52808              | 15,137         | 3,489             | 3468              |
|                                       |                       | 12  | 62878          | 0              | 65615            | 48847              | 16,768         | 3,361             | 2939              |
|                                       |                       | 13  | 60876          | 0              | 63327            | 45183              | 18,144         | 3,162             | 2487              |
|                                       |                       | 14  | 58996          | 0              | 61366            | 41794              | 19,572         | 2,966             | 2115              |
|                                       |                       | 15  | 57224          | 0              | 59185            | 41794              | 17,391         | 2,292             | 1788              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 16  | 55508          | 0              | 57428            | 41794              | 15,634         | 1,792             | 1523              |
| OIL: .5 D B: .094 De/Dt: 8.0 / 3.0    |                       | 17  | 53842          | 0              | 55721            | 41794              | 13,927         | 1,388             | 1296              |
| GAS: 139.4 D B: .885 De/Dt: 4.7 / 3.0 |                       | 18  | 52227          | 0              | 53698            | 41794              | 11,904         | 1,032             | 1095              |
| PRD: M B: De/Dt: /                    |                       | 19  | 50662          | 0              | 52092            | 41794              | 10,298         | 776               | 933               |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       | 20  | 49142          | 0              | 50531            | 41794              | 8,737          | 572               | 793               |
| SERV WELLS: EQ SCH#: VAL:             |                       | 21  | 47668          | 0              | 49016            | 41794              | 7,222          | 411               | 675               |
| INJ WELLS: EQ SCH#: VAL:              |                       | 22  | 46239          | 0              | 47220            | 41794              | 5,426          | 269               | 571               |
| COMPRESSRS: HP: VAL:                  |                       | 23  | 44851          | 0              | 45791            | 41794              | 3,997          | 173               | 485               |
| OTHER EQ VALUE(RCNLD):                |                       | 24  | 43506          | 0              | 44405            | 41794              | 2,611          | 97                | 412               |
|                                       |                       | 25  | 42200          | 0              | 43058            | 41794              | 1,264          | 41                | 351               |

LAST YR WI VAL: 197,160  
LAST YR RI VAL: 88,930  
LAST YR 8/8 VAL: 286,090

\$/BBLRESV: 1.66  
\$/BBLPROD: 0  
WI PAYOUT: 9.4  
RI PAYOUT: 6.6

EQUIP VAL: 4,611  
WI OIL VAL: 2,502  
GAS VAL: 54,937  
PRD VAL: 0

LAST YR OIL PROD: 265  
LAST YR GAS PROD: 45,270

8/8 VALUE: 183,520  
WI TOTAL: 62,050  
RI TOTAL: 121,470

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 406431 - PYEATT #251H FULL WI DECIMAL = .809938 #WELLS: 1  
RRC#, WELL#.....: 262492 - 251H RRC DIST...: 10 FULL RI DECIMAL = .190062 DEPTH: 11207  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 669   |        | 37,675         |                | 0                 | 45.80     | 1.90        | 1.90        | .00       | 24817          |
|     |                      |          |           | 2  | 634   |        | 34,700         |                | 0                 | 46.45     | 1.90        | 1.90        | .00       | 23852          |
|     |                      |          |           | 3  | 601   |        | 32,090         |                | 0                 | 47.09     | 1.89        | 1.89        | .00       | 22922          |
|     |                      |          |           | 4  | 573   |        | 29,787         |                | 0                 | 47.77     | 1.89        | 1.89        | .00       | 22170          |
|     |                      |          |           | 5  | 548   |        | 27,743         |                | 0                 | 48.44     | 1.89        | 1.89        | .00       | 21500          |
|     |                      |          |           | 6  | 524   |        | 25,920         |                | 0                 | 49.11     | 1.89        | 1.89        | .00       | 20843          |
|     |                      |          |           | 7  | 503   |        | 24,285         |                | 0                 | 49.11     | 1.89        | 1.89        | .00       | 20007          |
|     |                      |          |           | 8  | 485   |        | 22,812         |                | 0                 | 49.11     | 1.89        | 1.89        | .00       | 19291          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 262,510   | 9  | 465   |        | 21,481         |                | 0                 | 49.11     | 1.89        | 1.89        | .00       | 18496          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 262,510   | 10 | 449   |        | 20,272         |                | 0                 | 49.11     | 1.89        | 1.89        | .00       | 17859          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 262,510   | 11 | 435   |        | 19,171         |                | 0                 | 49.11     | 1.89        | 1.89        | .00       | 17303          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 262,510   | 12 | 420   |        | 18,165         |                | 0                 | 49.11     | 1.89        | 1.89        | .00       | 16706          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 262,510   | 13 | 406   |        | 17,244         |                | 0                 | 49.11     | 1.89        | 1.89        | .00       | 16149          |
|     |                      |          |           | 14 | 394   |        | 16,397         |                | 0                 | 49.11     | 1.89        | 1.89        | .00       | 15672          |
|     |                      |          |           |    | 7,106 |        | 347,742        |                | 0                 |           |             |             |           | 277,587        |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 57977          | 0              | 82794            | 39200              | 43,594         | 40,652            | 18197             |
| 2  | 53399          | 0              | 77251            | 39200              | 38,051         | 30,854            | 14893             |
| 3  | 49123          | 0              | 72045            | 39200              | 32,845         | 23,159            | 12183             |
| 4  | 45597          | 0              | 67767            | 39200              | 28,567         | 17,516            | 10053             |
| 5  | 42469          | 0              | 63969            | 39200              | 24,769         | 13,206            | 8324              |
| 6  | 39678          | 0              | 60521            | 39200              | 21,321         | 9,884             | 6908              |
| 7  | 37175          | 0              | 57182            | 39200              | 17,982         | 7,250             | 5726              |
| 8  | 34920          | 0              | 54211            | 39200              | 15,011         | 5,263             | 4761              |
| 9  | 32883          | 0              | 51379            | 39200              | 12,179         | 3,712             | 3958              |
| 10 | 31032          | 0              | 48891            | 39200              | 9,691          | 2,569             | 3304              |
| 11 | 29347          | 0              | 46650            | 39200              | 7,450          | 1,717             | 2766              |
| 12 | 27807          | 0              | 44513            | 39200              | 5,313          | 1,065             | 2315              |
| 13 | 26397          | 0              | 42546            | 39200              | 3,346          | 583               | 1941              |
| 14 | 25100          | 0              | 40772            | 39200              | 1,572          | 238               | 1631              |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |        |   |        |        |         |         |       |
|--------------|----------|-----------|------------|--------|---|--------|--------|---------|---------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 532904 | 0 | 810491 | 548800 | 261,691 | 157,668 | 96960 |
|--------------|----------|-----------|------------|--------|---|--------|--------|---------|---------|-------|

|        |                    |                    |                    |  |
|--------|--------------------|--------------------|--------------------|--|
| 40,000 | \$/BBLRESV: 9.38   | EQUIP VAL: 7,886   |                    |  |
|        | \$/BBLPROD: 0      | WI OIL VAL: 54,000 | RI OIL VAL: 33,208 |  |
|        | WI PAYOUT: 4.9     | GAS VAL: 103,668   | GAS VAL: 63,752    |  |
|        | RI PAYOUT: 5.8     | PRD VAL: 0         | PRD VAL: 0         |  |
|        | 8/8 VALUE: 262,510 | WI TOTAL: 165,550  | RI TOTAL: 96,960   |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.177 De/Dt: 5.4 / 3.0  
GAS: 107.7 D B: .640 De/Dt: 8.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 356,690  
LAST YR RI VAL: 189,090  
LAST YR 8/8 VAL: 545,780

LAST YR OIL PROD: 795  
LAST YR GAS PROD: 40,711

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406430 - FAIRFAX #3H FULL WI DECIMAL = .793300 #WELLS: 1  
RRC#, WELL#.....: 262493 - 3H RRC DIST...: 10 FULL RI DECIMAL = .206700 DEPTH: 9987  
OPERATOR#, AGENT#: 562560 - 583OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 940,190  
01 HEMPHILL COUNTY 1.000000 940,190  
30 CANADIAN ISD (HEMPHI 1.000000 940,190  
60 HEMPHILL CO HOSPITAL 1.000000 940,190  
62 HEMPHILL CO UNDERGRO 1.000000 940,190

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.8 D B: 1.200 De/Dt: 28.7 / 3.0  
GAS: 187.0 D B: 3.000 De/Dt: 15.0 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 705,280  
LAST YR RI VAL: 236,310  
LAST YR 8/8 VAL: 941,590LAST YR OIL PROD: 1,370  
LAST YR GAS PROD: 68,185REMARKS1: \$/BBLRESV: 13.72 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 101,377 RI OIL VAL: 33,132  
MC1: WI PAYOUT: 5.9 GAS VAL: 605,515 GAS VAL: 197,893  
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 940,190 WI TOTAL: 709,160 RI TOTAL: 231,030

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406437 - CURTIS #1034 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 262519 - 1034 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 13386  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 148,280   | 1     | 211        | 20,599                | 0                     | 45.80     | 1.99        | 1.99        | .00       | 7731           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 148,280   | 2     | 204        | 19,239                | 0                     | 46.45     | 1.99        | 1.99        | .00       | 7581           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 148,280   | 3     | 197        | 17,969                | 0                     | 47.09     | 1.99        | 1.99        | .00       | 7421           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 148,280   | 4     | 192        | 16,782                | 0                     | 47.77     | 1.99        | 1.99        | .00       | 7337           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 148,280   | 5     | 185        | 15,676                | 0                     | 48.44     | 1.99        | 1.99        | .00       | 7169           |
|     |                      |          |           | 6     | 180        | 14,639                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 7072           |
|     |                      |          |           | 7     | 174        | 13,676                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 6836           |
|     |                      |          |           | 8     | 168        | 12,771                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 6600           |
|     |                      |          |           | 9     | 166        | 11,928                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 6522           |
|     |                      |          |           | 10    | 156        | 11,142                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 6129           |
|     |                      |          |           | 11    | 156        | 10,406                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 6129           |
|     |                      |          |           | 12    | 147        | 9,720                 | 0                     | 49.11     | 1.99        | 1.99        | .00       | 5775           |
|     |                      |          |           | 13    | 144        | 9,078                 | 0                     | 49.11     | 1.99        | 1.99        | .00       | 5657           |
|     |                      |          |           | 14    | 142        | 8,480                 | 0                     | 49.11     | 1.99        | 1.99        | .00       | 5579           |
|     |                      |          |           | 15    | 132        | 7,920                 | 0                     | 49.11     | 1.99        | 1.99        | .00       | 5186           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 2,554      | 200,025               | 0                     |           |             |             |           | 98,724         |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 32794          | 0              | 40525            | 17640              | 22,885         | 21,340            | 9488              |
| 2   | 30628          | 0              | 38209            | 17640              | 20,569         | 16,679            | 7848              |
| 3   | 28607          | 0              | 36028            | 17640              | 18,388         | 12,965            | 6491              |
| 4   | 26717          | 0              | 34054            | 17640              | 16,414         | 10,064            | 5381              |
| 5   | 24956          | 0              | 32125            | 17640              | 14,485         | 7,723             | 4454              |
| 6   | 23305          | 0              | 30377            | 17640              | 12,737         | 5,905             | 3694              |
| 7   | 21772          | 0              | 28608            | 17640              | 10,968         | 4,421             | 3052              |
| 8   | 20331          | 0              | 26931            | 17640              | 9,291          | 3,257             | 2521              |
| 9   | 18989          | 0              | 25511            | 17640              | 7,871          | 2,400             | 2094              |
| 10  | 17738          | 0              | 23867            | 17640              | 6,227          | 1,651             | 1718              |
| 11  | 16566          | 0              | 22695            | 17640              | 5,055          | 1,165             | 1433              |
| 12  | 15474          | 0              | 21249            | 17640              | 3,609          | 724               | 1177              |
| 13  | 14452          | 0              | 20109            | 17640              | 2,469          | 430               | 977               |
| 14  | 13500          | 0              | 19079            | 17640              | 1,439          | 218               | 814               |
| 15  | 12609          | 0              | 17795            | 17640              | 155            | 20                | 665               |

\*\*\* PARAMETERS \*\*\*

|                                                 |  |  |  |    |        |       |        |        |         |        |       |
|-------------------------------------------------|--|--|--|----|--------|-------|--------|--------|---------|--------|-------|
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              |  |  |  | 6  | 23305  | 0     | 30377  | 17640  | 12,737  | 5,905  | 3694  |
| YRS FLAT: FMVF: 8/8 RES:                        |  |  |  | 7  | 21772  | 0     | 28608  | 17640  | 10,968  | 4,421  | 3052  |
|                                                 |  |  |  | 8  | 20331  | 0     | 26931  | 17640  | 9,291   | 3,257  | 2521  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.32 |  |  |  | 9  | 18989  | 0     | 25511  | 17640  | 7,871   | 2,400  | 2094  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32   |  |  |  | 10 | 17738  | 0     | 23867  | 17640  | 6,227   | 1,651  | 1718  |
| TYPE..(USNPQLHCT):: P GAS %TAX ALLOW.: 12.5     |  |  |  | 11 | 16566  | 0     | 22695  | 17640  | 5,055   | 1,165  | 1433  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |  |  |  | 12 | 15474  | 0     | 21249  | 17640  | 3,609   | 724    | 1177  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |  |  |  | 13 | 14452  | 0     | 20109  | 17640  | 2,469   | 430    | 977   |
|                                                 |  |  |  | 14 | 13500  | 0     | 19079  | 17640  | 1,439   | 218    | 814   |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |  |  |  | 15 | 12609  | 0     | 17795  | 17640  | 155     | 20     | 665   |
| -----                                           |  |  |  |    | =====  | ===== | =====  | =====  | =====   | =====  | ===== |
| 18,000                                          |  |  |  |    | 318438 | 0     | 417162 | 264600 | 152,562 | 88,962 | 51807 |
| -----                                           |  |  |  |    |        |       |        |        |         |        |       |

|                   |                    |                    |  |
|-------------------|--------------------|--------------------|--|
| \$/BBLRESV: 10.30 | EQUIP VAL: 7,511   |                    |  |
| \$/BBLPROD: 0     | WI OIL VAL: 21,053 | RI OIL VAL: 12,260 |  |
| WI PAYOUT: 5.3    | GAS VAL: 67,909    | GAS VAL: 39,547    |  |
| RI PAYOUT: 5.9    | PRD VAL: 0         | PRD VAL: 0         |  |
|                   | =====              | =====              |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .001 De/Dt: 3.0 /  
GAS: 58.4 D B: .001 De/Dt: 6.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,720  
LAST YR RI VAL: 55,530  
LAST YR 8/8 VAL: 163,250

LAST YR OIL PROD: 280  
LAST YR GAS PROD: 22,606

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406439 - JO WELLS 96 #7H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 262571 - 7H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10825  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 475                   | 31,165                | 0                     | 45.80     | 2.70        | 2.70        | .00       | 19036          |
|     |                      |          |           | 2   | 422                   | 28,775                | 0                     | 46.45     | 2.70        | 2.70        | .00       | 17152          |
|     |                      |          |           | 3   | 374                   | 26,694                | 0                     | 47.09     | 2.70        | 2.70        | .00       | 15410          |
|     |                      |          |           | 4   | 330                   | 24,869                | 0                     | 47.77     | 2.70        | 2.70        | .00       | 13794          |
|     |                      |          |           | 5   | 291                   | 23,256                | 0                     | 48.44     | 2.70        | 2.70        | .00       | 12334          |
|     |                      |          |           | 6   | 259                   | 21,819                | 0                     | 49.11     | 2.70        | 2.70        | .00       | 11130          |
|     |                      |          |           | 7   | 229                   | 20,537                | 0                     | 49.11     | 2.70        | 2.70        | .00       | 9840           |
|     |                      |          |           | 8   | 202                   | 19,381                | 0                     | 49.11     | 2.70        | 2.70        | .00       | 8680           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 264,520   | 9   | 179                   | 18,336                | 0                     | 49.11     | 2.70        | 2.70        | .00       | 7692           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 264,520   | 10  | 158                   | 17,389                | 0                     | 49.11     | 2.70        | 2.70        | .00       | 6789           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 264,520   | 11  | 139                   | 16,526                | 0                     | 49.11     | 2.70        | 2.70        | .00       | 5973           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 264,520   | 12  | 124                   | 15,737                | 0                     | 49.11     | 2.70        | 2.70        | .00       | 5328           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 264,520   | 13  | 109                   | 15,013                | 0                     | 49.11     | 2.70        | 2.70        | .00       | 4684           |
|     |                      |          |           | 14  | 95                    | 14,347                | 0                     | 49.11     | 2.70        | 2.70        | .00       | 4082           |
|     |                      |          |           |     | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 3,386                 | 293,844               | 0                     |           |             |             |           | 141,924        |

|              |          |           |            | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|----------|-----------|------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |          |           |            | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|              |          |           |            | 1   | 73627          | 0              | 92663            | 37240              | 55,423         | 51,682            | 12398             |
|              |          |           |            | 2   | 67981          | 0              | 85133            | 37240              | 47,893         | 38,835            | 9992              |
|              |          |           |            | 3   | 63065          | 0              | 78475            | 37240              | 41,235         | 29,075            | 8079              |
|              |          |           |            | 4   | 58753          | 0              | 72547            | 37240              | 35,307         | 21,648            | 6552              |
|              |          |           |            | 5   | 54942          | 0              | 67276            | 37240              | 30,036         | 16,014            | 5330              |
|              |          |           |            | 6   | 51547          | 0              | 62677            | 37240              | 25,437         | 11,793            | 4355              |
|              |          |           |            | 7   | 48519          | 0              | 58359            | 37240              | 21,119         | 8,514             | 3557              |
|              |          |           |            | 8   | 45788          | 0              | 54468            | 37240              | 17,228         | 6,039             | 2912              |
|              |          |           |            | 9   | 43319          | 0              | 51011            | 37240              | 13,771         | 4,198             | 2393              |
|              |          |           |            | 10  | 41082          | 0              | 47871            | 37240              | 10,631         | 2,818             | 1969              |
|              |          |           |            | 11  | 39043          | 0              | 45016            | 37240              | 7,776          | 1,792             | 1625              |
|              |          |           |            | 12  | 37179          | 0              | 42507            | 37240              | 5,267          | 1,056             | 1346              |
|              |          |           |            | 13  | 35468          | 0              | 40152            | 37240              | 2,912          | 508               | 1115              |
|              |          |           |            | 14  | 33895          | 0              | 37977            | 37240              | 737            | 112               | 925               |
|              |          |           |            |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |     | 694208         | 0              | 836132           | 521360             | 314,772        | 194,084           | 62548             |
|              |          |           |            |     | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 38,000       |          |           |            |     |                |                |                  |                    |                |                   |                   |
|              |          |           |            |     |                |                |                  |                    |                |                   |                   |

|  |  |  |  |  |                    |  |                    |  |                    |  |  |
|--|--|--|--|--|--------------------|--|--------------------|--|--------------------|--|--|
|  |  |  |  |  | \$/BBLRESV: 11.12  |  | EQUIP VAL: 7,886   |  |                    |  |  |
|  |  |  |  |  | \$/BBLPROD: 0      |  | WI OIL VAL: 32,943 |  | RI OIL VAL: 10,617 |  |  |
|  |  |  |  |  | WI PAYOUT: 4.7     |  | GAS VAL: 161,140   |  | GAS VAL: 51,931    |  |  |
|  |  |  |  |  | RI PAYOUT: 5.7     |  | PRD VAL: 0         |  | PRD VAL: 0         |  |  |
|  |  |  |  |  |                    |  | =====              |  | =====              |  |  |
|  |  |  |  |  | 8/8 VALUE: 264,520 |  | WI TOTAL: 201,970  |  | RI TOTAL: 62,550   |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .001 De/Dt: 11.3 /  
GAS: 89.0 D B: .790 De/Dt: 7.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,740  
LAST YR RI VAL: 80,480  
LAST YR 8/8 VAL: 358,220

LAST YR OIL PROD: 517  
LAST YR GAS PROD: 37,700

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 406438 - EDEN #106H FULL WI DECIMAL = .749313 #WELLS: 1  
RRC#, WELL#..... 262576 - 106H RRC DIST... 10 FULL RI DECIMAL = .250687 DEPTH: 11934  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

|                  |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|------------------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|                  |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.:        | ALT G\$ RRC:         |          |           | 1             | 870        | 83,438     | 0     | 45.80 | 2.61  | 2.61  | .00 29857 |
| ALT JOB#: 324201 | UNIT.....:           |          |           | 2             | 799        | 75,009     | 0     | 46.45 | 2.61  | 2.61  | .00 27810 |
| ALT LSE#: 401019 | HCG.....:            |          |           | 3             | 735        | 67,435     | 0     | 47.09 | 2.61  | 2.61  | .00 25935 |
| ALT RRC#: 262576 | GRAPH.....:          |          |           | 4             | 675        | 60,623     | 0     | 47.77 | 2.61  | 2.61  | .00 24161 |
|                  |                      |          |           | 5             | 621        | 54,505     | 0     | 48.44 | 2.61  | 2.61  | .00 22540 |
|                  |                      |          |           | 6             | 570        | 49,002     | 0     | 49.11 | 2.61  | 2.61  | .00 20975 |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 524        | 44,055     | 0     | 49.11 | 2.61  | 2.61  | .00 19283 |
| ---              | -----                | -----    | -----     | 8             | 482        | 39,606     | 0     | 49.11 | 2.61  | 2.61  | .00 17737 |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 965,520   | 9             | 444        | 35,610     | 0     | 49.11 | 2.61  | 2.61  | .00 16339 |
| 01               | HEMPHILL COUNTY      | 1.000000 | 965,520   | 10            | 408        | 32,014     | 0     | 49.11 | 2.61  | 2.61  | .00 15014 |
| 34               | FT ELLIOTT CISD (HEM | 1.000000 | 965,520   | 11            | 374        | 28,783     | 0     | 49.11 | 2.61  | 2.61  | .00 13763 |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 965,520   | 12            | 345        | 25,878     | 0     | 49.11 | 2.61  | 2.61  | .00 12696 |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 965,520   | 13            | 315        | 23,269     | 0     | 49.11 | 2.61  | 2.61  | .00 11592 |
| 87               | AMARILLO P&A OVERLAP | 1.000000 | 965,520   | 14            | 290        | 20,920     | 0     | 49.11 | 2.61  | 2.61  | .00 10672 |
|                  |                      |          |           | 15            | 267        | 18,809     | 0     | 49.11 | 2.61  | 2.61  | .00 9825  |
|                  |                      |          |           | 16            | 245        | 16,913     | 0     | 49.11 | 2.61  | 2.61  | .00 9016  |
|                  |                      |          |           | 17            | 224        | 15,206     | 0     | 49.11 | 2.61  | 2.61  | .00 8243  |
|                  |                      |          |           | 18            | 207        | 13,673     | 0     | 49.11 | 2.61  | 2.61  | .00 7617  |
|                  |                      |          |           | 19            | 188        | 12,293     | 0     | 49.11 | 2.61  | 2.61  | .00 6918  |
|                  |                      |          |           | 20            | 174        | 11,055     | 0     | 49.11 | 2.61  | 2.61  | .00 6403  |
|                  |                      |          |           | 21            | 160        | 9,937      | 0     | 49.11 | 2.61  | 2.61  | .00 5888  |
|                  |                      |          |           | =====         | =====      | =====      |       |       |       |       | =====     |
|                  |                      |          |           |               | 8,917      | 738,033    | 0     |       |       |       | 322,284   |

\*\*\* PARAMETERS \*\*\*

|                                    |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|------------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|-----------|-----------|-----------|
|                                    |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
| MO SHIFT: 6                        | DISC: 15.0            | YRS MAX: 28 |            | 1     | 163180  | 0       | 193037   | 24500     | 168,537   | 157,160   | 60487     |
| YRS FLAT:                          | FMVF:                 | 8/8 RES:    |            | 2     | 146696  | 0       | 174506   | 24500     | 150,006   | 121,636   | 47965     |
| OIL WELLHEAD PRICE: 63.46          | GAS WI GR PRICE: 3.04 |             |            | 3     | 131883  | 0       | 157818   | 24500     | 133,318   | 94,004    | 38050     |
| OIL %TAX ALLOWABLE: 9.6            | GAS RI GR PRICE: 3.04 |             |            | 4     | 118561  | 0       | 142722   | 24500     | 118,222   | 72,486    | 30185     |
| TYPE..(USNPQLHCT)..: P             | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 106596  | 0       | 129136   | 24500     | 104,636   | 55,788    | 23958     |
| GRAV SCHED#/DEGREE: /              | GAS PRICE ESCAL? Y    |             |            | 6     | 95834   | 0       | 116809   | 24500     | 92,309    | 42,796    | 19009     |
| PRD WELLHEAD PRICE:                | ADDL GAS PRICES? N    |             |            | 7     | 86159   | 0       | 105442   | 24500     | 80,942    | 32,631    | 15053     |
|                                    |                       |             |            | 8     | 77458   | 0       | 95195    | 24500     | 70,695    | 24,782    | 11920     |
| OP EXP \$/YR                       | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 69643   | 0       | 85982    | 24500     | 61,482    | 18,742    | 9445      |
| -----                              | -----                 | -----       | -----      | 10    | 62610   | 0       | 77624    | 24500     | 53,124    | 14,082    | 7480      |
| 25,000                             |                       |             |            | 11    | 56291   | 0       | 70054    | 24500     | 45,554    | 10,501    | 5921      |
| -----                              | -----                 | -----       | -----      | 12    | 50610   | 0       | 63306    | 24500     | 38,806    | 7,779     | 4693      |
|                                    |                       |             |            | 13    | 45507   | 0       | 57099    | 24500     | 32,599    | 5,682     | 3714      |
|                                    |                       |             |            | 14    | 40913   | 0       | 51585    | 24500     | 27,085    | 4,105     | 2943      |
|                                    |                       |             |            | 15    | 36785   | 0       | 46610    | 24500     | 22,110    | 2,914     | 2333      |
|                                    |                       |             |            | 16    | 33077   | 0       | 42093    | 24500     | 17,593    | 2,016     | 1848      |
|                                    |                       |             |            | 17    | 29738   | 0       | 37981    | 24500     | 13,481    | 1,344     | 1462      |
|                                    |                       |             |            | 18    | 26740   | 0       | 34357    | 24500     | 9,857     | 854       | 1160      |
| ALT JAN 1 HYPERBOLIC FORECAST:     |                       |             |            | 19    | 24042   | 0       | 30960    | 24500     | 6,460     | 487       | 917       |
| OIL: 2.5 D B: .001 De/Dt: 8.0 /    |                       |             |            | 20    | 21620   | 0       | 28023    | 24500     | 3,523     | 231       | 728       |
| GAS: 241.0 D B: .001 De/Dt: 10.1 / |                       |             |            | 21    | 19434   | 0       | 25322    | 24500     | 822       | 47        | 577       |
| PRD: M B: De/Dt: /                 |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====     | =====     | =====     |
|                                    |                       |             |            |       | 1443377 | 0       | 1765661  | 514500    | 1,251,161 | 670,067   | 289848    |

|                        |             |             |  |  |                   |         |                     |         |                    |         |  |
|------------------------|-------------|-------------|--|--|-------------------|---------|---------------------|---------|--------------------|---------|--|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |  |  |                   |         |                     |         |                    |         |  |
| SERV WELLS:            | EQ SCH#:    | VAL:        |  |  | \$/BBLRESV: 18.30 |         | EQUIP VAL: 5,605    |         |                    |         |  |
| INJ WELLS:             | EQ SCH#:    | VAL:        |  |  | \$/BBLPROD: 0     |         | WI OIL VAL: 122,306 |         | RI OIL VAL: 52,905 |         |  |
| COMPRESSRS:            | HP:         | VAL:        |  |  | WI PAYOUT: 5.0    |         | GAS VAL: 547,760    |         | GAS VAL: 236,942   |         |  |
| OTHER EQ VALUE(RCNLD): |             |             |  |  | RI PAYOUT: 5.6    |         | PRD VAL: 0          |         | PRD VAL: 0         |         |  |
|                        |             |             |  |  |                   |         | =====               |         | =====              |         |  |
|                        |             |             |  |  | 8/8 VALUE:        | 965,520 | WI TOTAL:           | 675,670 | RI TOTAL:          | 289,850 |  |

|                   |           |  |  |  |  |  |  |  |  |  |  |
|-------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| LAST YR WI VAL:   | 1,047,160 |  |  |  |  |  |  |  |  |  |  |
| LAST YR RI VAL:   | 510,810   |  |  |  |  |  |  |  |  |  |  |
| LAST YR 8/8 VAL:  | 1,557,970 |  |  |  |  |  |  |  |  |  |  |
|                   |           |  |  |  |  |  |  |  |  |  |  |
| LAST YR OIL PROD: | 912       |  |  |  |  |  |  |  |  |  |  |
| LAST YR GAS PROD: | 96,046    |  |  |  |  |  |  |  |  |  |  |

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406429 - ELM CREEK RANCH 34 #4 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262611 - 4 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13328  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 171   |        | 22,391         |                | 0                 | 45.80     | 2.10        | 2.10        | .00       | 5874           |
|     |                      |          |           | 2     | 160   |        | 21,283         |                | 0                 | 46.45     | 2.10        | 2.10        | .00       | 5574           |
|     |                      |          |           | 3     | 152   |        | 20,289         |                | 0                 | 47.09     | 2.10        | 2.10        | .00       | 5368           |
|     |                      |          |           | 4     | 144   |        | 19,394         |                | 0                 | 47.77     | 2.10        | 2.10        | .00       | 5159           |
|     |                      |          |           | 5     | 135   |        | 18,579         |                | 0                 | 48.44     | 2.10        | 2.10        | .00       | 4905           |
|     |                      |          |           | 6     | 131   |        | 17,839         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4825           |
|     |                      |          |           | 7     | 121   |        | 17,156         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4457           |
|     |                      |          |           | 8     | 117   |        | 16,531         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4309           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 166,640   | 9     | 112   |        | 15,954         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4125           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 166,640   | 10    | 108   |        | 15,422         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3978           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 166,640   | 11    | 105   |        | 14,925         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3867           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 166,640   | 12    | 97    |        | 14,461         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3573           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 166,640   | 13    | 94    |        | 14,027         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3462           |
|     |                      |          |           | 14    | 91    |        | 13,606         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3352           |
|     |                      |          |           | 15    | 91    |        | 13,198         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3352           |
|     |                      |          |           | 16    | 84    |        | 12,802         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3094           |
|     |                      |          |           | 17    | 81    |        | 12,418         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2983           |
|     |                      |          |           | 18    | 79    |        | 12,045         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2910           |
|     |                      |          |           | 19    | 77    |        | 11,684         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2836           |
|     |                      |          |           | ===== | ===== | =====  | =====          | =====          | =====             | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 2,150 |        | 304,004        |                | 0                 |           |             |             |           | 78,003         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1     | 35266          | 0              | 41140            | 21070              | 20,070         | 18,715            | 12844             |
| MO SHIFT: 32 DISC: 15.0 YRS MAX: 28             | 2     | 33521          | 0              | 39095            | 21070              | 18,025         | 14,616            | 10706             |
| YRS FLAT: FMVF: 8/8 RES:                        | 3     | 31955          | 0              | 37323            | 21070              | 16,253         | 11,460            | 8966              |
|                                                 | 4     | 30546          | 0              | 35705            | 21070              | 14,635         | 8,973             | 7524              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45 | 5     | 29262          | 0              | 34167            | 21070              | 13,097         | 6,983             | 6316              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45   | 6     | 28096          | 0              | 32921            | 21070              | 11,851         | 5,494             | 5337              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7     | 27021          | 0              | 31478            | 21070              | 10,408         | 4,196             | 4477              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8     | 26036          | 0              | 30345            | 21070              | 9,275          | 3,252             | 3785              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9     | 25128          | 0              | 29253            | 21070              | 8,183          | 2,495             | 3201              |
|                                                 | 10    | 24290          | 0              | 28268            | 21070              | 7,198          | 1,908             | 2714              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11    | 23507          | 0              | 27374            | 21070              | 6,304          | 1,454             | 2306              |
| -----                                           | 12    | 22776          | 0              | 26349            | 21070              | 5,279          | 1,058             | 1946              |
| 21,500                                          | 13    | 22093          | 0              | 25555            | 21070              | 4,485          | 782               | 1656              |
| -----                                           | 14    | 21429          | 0              | 24781            | 21070              | 3,711          | 563               | 1408              |
|                                                 | 15    | 20787          | 0              | 24139            | 21070              | 3,069          | 405               | 1203              |
|                                                 | 16    | 20163          | 0              | 23257            | 21070              | 2,187          | 250               | 1017              |
|                                                 | 17    | 19558          | 0              | 22541            | 21070              | 1,471          | 146               | 864               |
|                                                 | 18    | 18971          | 0              | 21881            | 21070              | 811            | 70                | 736               |
|                                                 | 19    | 18402          | 0              | 21238            | 21070              | 168            | 13                | 627               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 478807         | 0              | 556810           | 400330             | 156,480        | 82,833            | 77633             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.040 De/Dt: 5.9 / 3.0  
GAS: 63.0 D B: 1.210 De/Dt: 5.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,060  
LAST YR RI VAL: 56,780  
LAST YR 8/8 VAL: 117,840

LAST YR OIL PROD: 185  
LAST YR GAS PROD: 22,259

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406428 - COURTNEY #131H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 262615 - 131H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11187  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 0             | 1,824      | 0           | 45.80     | 1.56        | 1.56      | .00       | 0       |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0     |                      |          |        | 0             | 1,824      | 0           |           |             |           |           | 0       |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 2276          | 0          | 2276        | 4900      | -2,624      | -2,447    | 533       |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 15,400 |               |            |             |           |             |           |           |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 15,400 | 2276          | 0          | 2276        | 4900      | 2,624-      | 2,447-    | 533       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 15,400 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 15,400 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 15,400 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 533       |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 15,400     | WI TOTAL:   | 14,870    | RI TOTAL:   | 530       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 5.3 D B: .001 De/Dt: 10.6 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,250  
LAST YR RI VAL: 8,290  
LAST YR 8/8 VAL: 23,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,243

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406427 - GEORGE #508H FULL WI DECIMAL = .781728 #WELLS: 1  
RRC#, WELL#.....: 262626 - 508H RRC DIST...: 10 FULL RI DECIMAL = .218272 DEPTH: 11471  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 830 | 63,368 | 0 | 45.80 | 1.89 | 1.89 | .00 | 29717 |
| ALT JOB#: | UNIT.....:   | 2 | 756 | 58,932 | 0 | 46.45 | 1.89 | 1.89 | .00 | 27451 |
| ALT LSE#: | HCG.....:    | 3 | 686 | 54,808 | 0 | 47.09 | 1.88 | 1.88 | .00 | 25253 |
| ALT RRC#: | GRAPH.....:  | 4 | 624 | 50,970 | 0 | 47.77 | 1.88 | 1.88 | .00 | 23302 |
|           |              | 5 | 567 | 47,402 | 0 | 48.44 | 1.88 | 1.88 | .00 | 21471 |
|           |              | 6 | 515 | 44,085 | 0 | 49.11 | 1.88 | 1.88 | .00 | 19771 |

|     |                   |         |           |       |         |       |  |  |  |         |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== |  |  |  | =====   |
| --- | -----             | -----   | -----     | 3,978 | 319,565 | 0     |  |  |  | 146,965 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 246,700 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 246,700 |        |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 246,700 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 246,700 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 246,700 | 1      | 93624   | 0       | 123341   | 78400     | 44,941  | 41,907    |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 246,700 | 2      | 87070   | 0       | 114521   | 78400     | 36,121  | 29,290    |
|    |                      |          |         | 3      | 80549   | 0       | 105802   | 78400     | 27,402  | 19,321    |
|    |                      |          |         | 4      | 74908   | 0       | 98210    | 78400     | 19,810  | 12,147    |
|    |                      |          |         | 5      | 69664   | 0       | 91135    | 78400     | 12,735  | 6,790     |
|    |                      |          |         | 6      | 64789   | 0       | 84560    | 78400     | 6,160   | 2,856     |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 470604 | 0       | 617569  | 470400   | 147,169   | 112,311 | 122744    |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 8.59 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 26,727 | RI OIL VAL: | 29,210 |  |
|  |  |  |  | WI PAYOUT:  | 3.8  | GAS VAL:    | 85,584 | GAS VAL:    | 93,534 |  |
|  |  |  |  | RI PAYOUT:  | 4.0  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |         |           |         |           |         |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|---------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 246,700 | WI TOTAL: | 123,960 | RI TOTAL: | 122,740 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |         |           |         |           |         |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 80,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: .001 De/Dt: 9.0 /  
GAS: 180.0 D B: .001 De/Dt: 7.0 /  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 583,430  
LAST YR RI VAL: 314,470  
LAST YR 8/8 VAL: 897,900

LAST YR OIL PROD: 973  
LAST YR GAS PROD: 67,881

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406446 - WEBB ARTUR ETAL T #1943H FULL WI DECIMAL = .785350 #WELLS: 1  
RRC#, WELL#.....: 262661 - 1943H RRC DIST.: 10 FULL RI DECIMAL = .214650 DEPTH: 10500

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406452 - WEBB A #1881H FULL WI DECIMAL = .737276 #WELLS: 1  
RRC#, WELL#.....: 262663 - 1881H RRC DIST...: 10 FULL RI DECIMAL = .262724 DEPTH: 9656  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |         |              |           |       |         |        |       |       |      |      |         |      |
|-----------|----------------------|----------|---------|--------------|-----------|-------|---------|--------|-------|-------|------|------|---------|------|
| ALT FRZ.: |                      |          |         | ALT G\$ RRC: | 2         | 240   | 21,032  | 0      | 46.45 | 2.73  | 2.73 | .00  | 8219    |      |
| ALT JOB#: |                      |          |         | UNIT.....:   | 3         | 229   | 19,482  | 0      | 47.09 | 2.73  | 2.73 | .00  | 7950    |      |
| ALT LSE#: |                      |          |         | HCG.....:    | 4         | 225   | 18,097  | 0      | 47.77 | 2.72  | 2.72 | .00  | 7924    |      |
| ALT RRC#: |                      |          |         | GRAPH.....:  | 5         | 216   | 16,855  | 0      | 48.44 | 2.72  | 2.72 | .00  | 7714    |      |
|           |                      |          |         |              | 6         | 210   | 15,738  | 0      | 49.11 | 2.72  | 2.72 | .00  | 7604    |      |
| JUR       | JURISDICTION NAME    |          |         | PERCENT      | 8/8 VALUE | 7     | 204     | 14,727 | 0     | 49.11 | 2.72 | 2.72 | .00     | 7386 |
| -----     |                      |          |         |              | 8         | 197   | 13,813  | 0      | 49.11 | 2.72  | 2.72 | .00  | 7133    |      |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 243,500 |              | 9         | 192   | 12,980  | 0      | 49.11 | 2.72  | 2.72 | .00  | 6952    |      |
| 01        | HEMPHILL COUNTY      | 1.000000 | 243,500 |              | 10        | 185   | 12,222  | 0      | 49.11 | 2.72  | 2.72 | .00  | 6698    |      |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 243,500 |              | 11        | 180   | 11,525  | 0      | 49.11 | 2.72  | 2.72 | .00  | 6517    |      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 243,500 |              | 12        | 174   | 10,889  | 0      | 49.11 | 2.72  | 2.72 | .00  | 6300    |      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 243,500 |              | 13        | 168   | 10,301  | 0      | 49.11 | 2.72  | 2.72 | .00  | 6083    |      |
|           |                      |          |         |              | 14        | 165   | 9,765   | 0      | 49.11 | 2.72  | 2.72 | .00  | 5974    |      |
|           |                      |          |         |              | 15        | 156   | 9,266   | 0      | 49.11 | 2.72  | 2.72 | .00  | 5648    |      |
|           |                      |          |         |              | 16        | 156   | 8,805   | 0      | 49.11 | 2.72  | 2.72 | .00  | 5648    |      |
|           |                      |          |         |              | 17        | 147   | 8,377   | 0      | 49.11 | 2.72  | 2.72 | .00  | 5323    |      |
|           |                      |          |         |              | 18        | 144   | 7,981   | 0      | 49.11 | 2.72  | 2.72 | .00  | 5214    |      |
|           |                      |          |         |              | 19        | 142   | 7,612   | 0      | 49.11 | 2.72  | 2.72 | .00  | 5141    |      |
|           |                      |          |         |              | =====     | ===== | =====   |        |       |       |      |      | =====   |      |
|           |                      |          |         |              |           | 3,576 | 252,243 | 0      |       |       |      |      | 127,735 |      |

|                                                 |  |  |  | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|--|--|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                                 |  |  |  |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| *** PARAMETERS ***                              |  |  |  | 1     | 45843   | 0       | 54150    | 19600     | 34,550  | 32,218    | 18072     |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             |  |  |  | 2     | 42332   | 0       | 50551    | 19600     | 30,951  | 25,097    | 14799     |
| YRS FLAT: FMVF: 8/8 RES:                        |  |  |  | 3     | 39213   | 0       | 47163    | 19600     | 27,563  | 19,435    | 12112     |
|                                                 |  |  |  | 4     | 36292   | 0       | 44216    | 19600     | 24,616  | 15,093    | 9960      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.18 |  |  |  | 5     | 33801   | 0       | 41515    | 19600     | 21,915  | 11,684    | 8203      |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18   |  |  |  | 6     | 31561   | 0       | 39165    | 19600     | 19,565  | 9,070     | 6789      |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |  |  |  | 7     | 29533   | 0       | 36919    | 19600     | 17,319  | 6,982     | 5614      |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |  |  |  | 8     | 27700   | 0       | 34833    | 19600     | 15,233  | 5,340     | 4646      |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |  |  |  | 9     | 26030   | 0       | 32982    | 19600     | 13,382  | 4,080     | 3859      |
|                                                 |  |  |  | 10    | 24510   | 0       | 31208    | 19600     | 11,608  | 3,077     | 3202      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |  |  |  | 11    | 23112   | 0       | 29629    | 19600     | 10,029  | 2,311     | 2668      |
| -----                                           |  |  |  | 12    | 21837   | 0       | 28137    | 19600     | 8,537   | 1,711     | 2222      |
| 20,000                                          |  |  |  | 13    | 20658   | 0       | 26741    | 19600     | 7,141   | 1,245     | 1852      |
| -----                                           |  |  |  | 14    | 19583   | 0       | 25557    | 19600     | 5,957   | 903       | 1553      |
|                                                 |  |  |  | 15    | 18582   | 0       | 24230    | 19600     | 4,630   | 610       | 1292      |
|                                                 |  |  |  | 16    | 17657   | 0       | 23305    | 19600     | 3,705   | 425       | 1090      |
|                                                 |  |  |  | 17    | 16799   | 0       | 22122    | 19600     | 2,522   | 252       | 907       |
|                                                 |  |  |  | 18    | 16005   | 0       | 21219    | 19600     | 1,619   | 140       | 764       |
|                                                 |  |  |  | 19    | 15265   | 0       | 20406    | 19600     | 806     | 61        | 644       |
|                                                 |  |  |  | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| ALT JAN 1 HYPERBOLIC FORECAST:                  |  |  |  |       | 506313  | 0       | 634048   | 372400    | 261,648 | 139,734   | 100248    |

OIL: .7 D B: .001 De/Dt: 3.0 /  
GAS: 65.0 D B: .504 De/Dt: 7.8 / 3.0 \$/BBLRESV: 10.68 EQUIP VAL: 3,514  
PRD: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 28,151 RI OIL VAL: 20,196  
WI PAYOUT: 5.2 GAS VAL: 111,583 GAS VAL: 80,052  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,130  
LAST YR RI VAL: 140,940  
LAST YR 8/8 VAL: 328,070  
  
LAST YR OIL PROD: 314  
LAST YR GAS PROD: 25,491

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406443 - SHELL FEE 57 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262686 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 17500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |   |       |      |      |     |        |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 275   | 9,831  | 0 | 45.80 | 2.28 | 2.28 | .00 | 9446   |
| ALT JOB#: | UNIT.....:   | 2     | 256   | 9,135  | 0 | 46.45 | 2.28 | 2.28 | .00 | 8918   |
| ALT LSE#: | HCG.....:    | 3     | 239   | 8,522  | 0 | 47.09 | 2.28 | 2.28 | .00 | 8441   |
| ALT RRC#: | GRAPH.....:  | 4     | 223   | 7,982  | 0 | 47.77 | 2.28 | 2.28 | .00 | 7990   |
|           |              | ===== | ===== | =====  |   |       |      |      |     | =====  |
|           |              |       | 993   | 35,470 | 0 |       |      |      |     | 34,795 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 54,450    | 1  | 16811          | 0              | 26257            | 21070              | 5,187          | 4,837             | 8198              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 54,450    | 2  | 15621          | 0              | 24539            | 21070              | 3,469          | 2,812             | 6721              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 54,450    | 3  | 14573          | 0              | 23014            | 21070              | 1,944          | 1,370             | 5529              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 54,450    | 4  | 13649          | 0              | 21639            | 21070              | 569            | 349               | 4559              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 54,450    |    | 60654          | 0              | 95449            | 84280              | 11,169         | 9,368             | 25007             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.59   | EQUIP VAL:  | 20,072 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 3,415  | RI OIL VAL: | 9,116  |
| WI PAYOUT:  | .0     | GAS VAL:    | 5,953  | GAS VAL:    | 15,891 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        |             | =====  |             | =====  |
| 8/8 VALUE:  | 54,450 | WI TOTAL:   | 29,440 | RI TOTAL:   | 25,010 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.66 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.66 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 21,500                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | .8 D   | B: .887 | De/Dt: 7.1 / 3.0 |
| GAS: | 28.0 D | B: .828 | De/Dt: 7.3 / 3.0 |
| PRD: | M      | B:      | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 25,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,350  
LAST YR RI VAL: 61,250  
LAST YR 8/8 VAL: 157,600

LAST YR OIL PROD: 151  
LAST YR GAS PROD: 11,903

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:



|                                                          |                      |             |                  |                           |     |         |     |                                 |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
|----------------------------------------------------------|----------------------|-------------|------------------|---------------------------|-----|---------|-----|---------------------------------|-----|----------|-----------|--------------------|-------------|-----------|----------------|-------------------|--|-----------|--|---------|--|--|--|--------|--|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |                  | RRC CO#: 211 HEMPHILL     |     |         |     | LAST UPDATE: 6/06/2026 MNRLTSIF |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| LEASE#, NAME.....: 406453 - ANDERSON RANCH 109 #2H       |                      |             |                  | FULL WI DECIMAL = .800000 |     |         |     | #WELLS: 1                       |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| RRC#, WELL#.....: 262692 - 2H RRC DIST..: 10             |                      |             |                  | FULL RI DECIMAL = .200000 |     |         |     | DEPTH: 10694                    |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| OPERATOR#, AGENT#: 040205 - 574                          |                      |             |                  |                           |     |         |     |                                 |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| OPERATOR NAME.....: BCE-MACH II LLC                      |                      |             |                  |                           |     |         |     |                                 |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| GAS FIELD#.....: 60265500                                |                      |             |                  |                           |     |         |     |                                 |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| GAS FIELD NAME...: MEG (GRANITE WASH)                    |                      |             |                  |                           |     |         |     |                                 |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | YR                        | OIL | PRDCTN  | GAS | PRDCTN                          | PRD | PRDCTN   | OIL PRICE | WIGAS PRICE        | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 1                         |     | 739     |     | 42,660                          |     | 0        | 45.80     | 3.33               | 3.33        | .00       | 27077          |                   |  |           |  |         |  |  |  |        |  |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |                  | 2                         |     | 699     |     | 39,724                          |     | 0        | 46.45     | 3.33               | 3.33        | .00       | 25975          |                   |  |           |  |         |  |  |  |        |  |  |  |
| UALT JOB#: UNIT.....:                                    |                      |             |                  | 3                         |     | 665     |     | 37,147                          |     | 0        | 47.09     | 3.33               | 3.33        | .00       | 25052          |                   |  |           |  |         |  |  |  |        |  |  |  |
| ALT LSE#: HCG.....:                                      |                      |             |                  | 4                         |     | 635     |     | 34,873                          |     | 0        | 47.77     | 3.33               | 3.33        | .00       | 24267          |                   |  |           |  |         |  |  |  |        |  |  |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |                  | 5                         |     | 607     |     | 32,848                          |     | 0        | 48.44     | 3.33               | 3.33        | .00       | 23522          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 6                         |     | 582     |     | 31,036                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 22866          |                   |  |           |  |         |  |  |  |        |  |  |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE        | 7                         |     | 560     |     | 29,403                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 22001          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 8                         |     | 540     |     | 27,927                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 21216          |                   |  |           |  |         |  |  |  |        |  |  |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 665,880          | 9                         |     | 521     |     | 26,587                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 20469          |                   |  |           |  |         |  |  |  |        |  |  |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 665,880          | 10                        |     | 505     |     | 25,361                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 19840          |                   |  |           |  |         |  |  |  |        |  |  |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 665,880          | 11                        |     | 488     |     | 24,243                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 19173          |                   |  |           |  |         |  |  |  |        |  |  |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 665,880          | 12                        |     | 473     |     | 23,208                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 18583          |                   |  |           |  |         |  |  |  |        |  |  |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 665,880          | 13                        |     | 459     |     | 22,260                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 18033          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 14                        |     | 445     |     | 21,379                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 17483          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 15                        |     | 432     |     | 20,564                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 16972          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 16                        |     | 419     |     | 19,808                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 16462          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 17                        |     | 406     |     | 19,099                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 15951          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 18                        |     | 394     |     | 18,439                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 15479          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 19                        |     | 382     |     | 17,822                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 15008          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 20                        |     | 371     |     | 17,240                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 14576          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 21                        |     | 360     |     | 16,695                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 14144          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 22                        |     | 349     |     | 16,183                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 13712          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 23                        |     | 339     |     | 15,698                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 13319          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 24                        |     | 329     |     | 15,227                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 12926          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          | *** PARAMETERS ***   |             |                  | 25                        |     | 319     |     | 14,770                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 12533          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 26                        |     | 309     |     | 14,327                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 12140          |                   |  |           |  |         |  |  |  |        |  |  |  |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |                  | 27                        |     | 300     |     | 13,897                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 11786          |                   |  |           |  |         |  |  |  |        |  |  |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |                  | 28                        |     | 291     |     | 13,480                          |     | 0        | 49.11     | 3.33               | 3.33        | .00       | 11433          |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | =====                     |     |         |     | =====                           |     |          |           | =====              |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |                  | GAS WI GR PRICE: 3.89     |     |         |     | 12,918                          |     |          |           | 651,905            |             |           |                | 0                 |  |           |  | 501,998 |  |  |  |        |  |  |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |                  | GAS RI GR PRICE: 3.89     |     |         |     |                                 |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |                  | GAS %TAX ALLOW.: 12.5     |     |         |     |                                 |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |                  | GAS PRICE ESCAL? Y        |     |         |     |                                 |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| PRD WELLHEAD PRICE:                                      |                      |             |                  | ADDL GAS PRICES? N        |     |         |     |                                 |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | YR                        |     | WI GAS  |     | WI PRD                          |     | WI GROSS |           | OPERATING          |             | WI NET    |                | PV WI NET         |  | PV RI NET |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  |                           |     | REVENUE |     | REVENUE                         |     | REVENUE  |           | EXPENSES           |             | REVENUE   |                | REVENUE           |  | REVENUE   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 1                         |     | 113646  |     | 0                               |     | 140723   |           | 39690              |             | 101,033   |                | 94,213            |  | 32950     |  |         |  |  |  |        |  |  |  |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D       | 2                         |     | 105825  |     | 0                               |     | 131800   |           | 39690              |             | 92,110    |                | 74,689            |  | 27070     |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 3                         |     | 98960   |     | 0                               |     | 124012   |           | 39690              |             | 84,322    |                | 59,456            |  | 22343     |  |         |  |  |  |        |  |  |  |
| 40,500                                                   |                      |             |                  | 4                         |     | 92902   |     | 0                               |     | 117169   |           | 39690              |             | 77,479    |                | 47,506            |  | 18517     |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 5                         |     | 87507   |     | 0                               |     | 111029   |           | 39690              |             | 71,339    |                | 38,035            |  | 15392     |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 6                         |     | 82680   |     | 0                               |     | 105546   |           | 39690              |             | 65,856    |                | 30,532            |  | 12835     |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 7                         |     | 78330   |     | 0                               |     | 100331   |           | 39690              |             | 60,641    |                | 24,447            |  | 10703     |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 8                         |     | 74398   |     | 0                               |     | 95614    |           | 39690              |             | 55,924    |                | 19,605            |  | 8946      |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 9                         |     | 70828   |     | 0                               |     | 91297    |           | 39690              |             | 51,607    |                | 15,732            |  | 7494      |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 10                        |     | 67562   |     | 0                               |     | 87402    |           | 39690              |             | 47,712    |                | 12,648            |  | 6293      |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 11                        |     | 64583   |     | 0                               |     | 83756    |           | 39690              |             | 44,066    |                | 10,157            |  | 5290      |  |         |  |  |  |        |  |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |                  | 12                        |     | 61826   |     | 0                               |     | 80409    |           | 39690              |             | 40,719    |                | 8,162             |  | 4455      |  |         |  |  |  |        |  |  |  |
| OIL:                                                     | 2.1 D                | B: 1.491    | De/Dt: 5.5 / 3.0 | 13                        |     | 59301   |     | 0                               |     | 77334    |           | 39690              |             | 37,644    |                | 6,561             |  | 3758      |  |         |  |  |  |        |  |  |  |
| GAS:                                                     | 121.3 D              | B: .900     | De/Dt: 7.1 / 3.0 | 14                        |     | 56954   |     | 0                               |     | 74437    |           | 39690              |             | 34,747    |                | 5,266             |  | 3173      |  |         |  |  |  |        |  |  |  |
| PRD:                                                     | M                    | B:          | De/Dt: /         | 15                        |     | 54782   |     | 0                               |     | 71754    |           | 39690              |             | 32,064    |                | 4,226             |  | 2684      |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 16                        |     | 52769   |     | 0                               |     | 69231    |           | 39690              |             | 29,541    |                | 3,385             |  | 2271      |  |         |  |  |  |        |  |  |  |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 16,000      | 17                        |     | 50880   |     | 0                               |     | 66831    |           | 39690              |             | 27,141    |                | 2,704             |  | 1923      |  |         |  |  |  |        |  |  |  |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:             | 18                        |     | 49121   |     | 0                               |     | 64600    |           | 39690              |             | 24,910    |                | 2,159             |  | 1631      |  |         |  |  |  |        |  |  |  |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:             | 19                        |     | 47478   |     | 0                               |     | 62486    |           | 39690              |             | 22,796    |                | 1,718             |  | 1383      |  |         |  |  |  |        |  |  |  |
| COMPRESSRS:                                              | HP:                  |             | VAL:             | 20                        |     | 45927   |     | 0                               |     | 60503    |           | 39690              |             | 20,813    |                | 1,363             |  | 1175      |  |         |  |  |  |        |  |  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |                  | 21                        |     | 44475   |     | 0                               |     | 58619    |           | 39690              |             | 18,929    |                | 1,079             |  | 999       |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 22                        |     | 43112   |     | 0                               |     | 56824    |           | 39690              |             | 17,134    |                | 848               |  | 849       |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 23                        |     | 41819   |     | 0                               |     | 55138    |           | 39690              |             | 15,448    |                | 666               |  | 723       |  |         |  |  |  |        |  |  |  |
| LAST YR WI VAL:                                          | 356,890              |             |                  | 24                        |     | 40565   |     | 0                               |     | 53491    |           | 39690              |             | 13,801    |                | 517               |  | 615       |  |         |  |  |  |        |  |  |  |
| LAST YR RI VAL:                                          | 154,120              |             |                  | 25                        |     | 39347   |     | 0                               |     | 51880    |           | 39690              |             | 12,190    |                | 397               |  | 523       |  |         |  |  |  |        |  |  |  |
| LAST YR 8/8 VAL:                                         | 511,010              |             |                  | 26                        |     | 38167   |     | 0                               |     | 50307    |           | 39690              |             | 10,617    |                | 301               |  | 445       |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 27                        |     | 37022   |     | 0                               |     | 48808    |           | 39690              |             | 9,118     |                | 225               |  | 379       |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 28                        |     | 35911   |     | 0                               |     | 47344    |           | 39690              |             | 7,654     |                | 164               |  | 322       |  |         |  |  |  |        |  |  |  |
| LAST YR OIL PROD: 624                                    |                      |             |                  | =====                     |     |         |     | =====                           |     |          |           | =====              |             |           |                | =====             |  |           |  |         |  |  |  |        |  |  |  |
| LAST YR GAS PROD: 46,137                                 |                      |             |                  | 1736677                   |     |         |     | 0                               |     |          |           | 2238675            |             |           |                | 1111320 1,127,355 |  |           |  | 466,761 |  |  |  | 195141 |  |  |  |
|                                                          |                      |             |                  |                           |     |         |     |                                 |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| REMARKS1: PREV OP WAS ENERVEST                           |                      |             |                  | \$/BBLRESV: 10.13         |     |         |     | EQUIP VAL: 3,983                |     |          |           |                    |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |                  | \$/BBLPROD: 0             |     |         |     | WI OIL VAL: 104,666             |     |          |           | RI OIL VAL: 43,758 |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| MC1: S                                                   |                      |             |                  | WI PAYOUT: 5.7            |     |         |     | GAS VAL: 362,095                |     |          |           | GAS VAL: 151,383   |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
| MC2: 12A                                                 |                      |             |                  | RI PAYOUT: 6.5            |     |         |     | PRD VAL: 0                      |     |          |           | PRD VAL: 0         |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |                  |                           |     |         |     | =====                           |     |          |           | =====              |             |           |                | =====             |  |           |  | =====   |  |  |  |        |  |  |  |
|                                                          |                      |             |                  | 8/8 VALUE: 665,880        |     |         |     | WI TOTAL: 470,740               |     |          |           | RI TOTAL: 195,140  |             |           |                |                   |  |           |  |         |  |  |  |        |  |  |  |

|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|--------|---------|---------------------------------|----------|--------|-----------|---------|---------|-------|-----------|---------|-----------|---------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |        |         | LAST UPDATE: 6/06/2026 MNRLTSIF |          |        |           |         |         |       |           |         |           |         |  |
| LEASE#, NAME.....: 406454 - ANDERSON RANCH 75 #3H        |                      |             |           | FULL WI DECIMAL = .800000 |         |        |         | #WELLS: 1                       |          |        |           |         |         |       |           |         |           |         |  |
| RRC#, WELL#.....: 262696 - 3H RRC DIST..: 10             |                      |             |           | FULL RI DECIMAL = .200000 |         |        |         | DEPTH: 10937                    |          |        |           |         |         |       |           |         |           |         |  |
| OPERATOR#, AGENT#: 040205 - 574                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
| OPERATOR NAME.....: BCE-MACH II LLC                      |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
| GAS FIELD#.....: 60265500                                |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
| GAS FIELD NAME...: MEG (GRANITE WASH)                    |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           | YR                        | OIL     | PRDCTN | GAS     | PRDCTN                          | PRD      | PRDCTN | PRICE     | WIGAS   | RIGAS   | PRICE | PRICE     | PRICE   | WI OIL    | REVENUE |  |
|                                                          |                      |             |           | 1                         | 662     |        | 39,244  |                                 | 0        |        | 45.80     | 3.47    | 3.47    | .00   |           |         |           | 24256   |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 616     |        | 36,263  |                                 | 0        |        | 46.45     | 3.47    | 3.47    | .00   |           |         |           | 22891   |  |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         | 574     |        | 33,647  |                                 | 0        |        | 47.09     | 3.47    | 3.47    | .00   |           |         |           | 21624   |  |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         | 538     |        | 31,337  |                                 | 0        |        | 47.77     | 3.47    | 3.47    | .00   |           |         |           | 20560   |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         | 505     |        | 29,290  |                                 | 0        |        | 48.44     | 3.47    | 3.47    | .00   |           |         |           | 19570   |  |
|                                                          |                      |             |           | 6                         | 477     |        | 27,456  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 18740   |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 452     |        | 25,812  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 17758   |  |
| ---                                                      | ---                  | ---         | ---       | 8                         | 428     |        | 24,330  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 16815   |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 596,890   | 9                         | 407     |        | 22,983  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 15990   |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 596,890   | 10                        | 388     |        | 21,762  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 15244   |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 596,890   | 11                        | 369     |        | 20,648  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 14497   |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 596,890   | 12                        | 353     |        | 19,625  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 13869   |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 596,890   | 13                        | 339     |        | 18,688  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 13319   |  |
|                                                          |                      |             |           | 14                        | 325     |        | 17,825  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 12769   |  |
|                                                          |                      |             |           | 15                        | 311     |        | 17,026  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 12219   |  |
|                                                          |                      |             |           | 16                        | 300     |        | 16,290  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 11786   |  |
|                                                          |                      |             |           | 17                        | 288     |        | 15,603  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 11315   |  |
|                                                          |                      |             |           | 18                        | 277     |        | 14,964  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 10883   |  |
|                                                          |                      |             |           | 19                        | 268     |        | 14,367  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 10529   |  |
|                                                          |                      |             |           | 20                        | 259     |        | 13,813  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 10176   |  |
|                                                          |                      |             |           | 21                        | 251     |        | 13,293  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 9861    |  |
|                                                          |                      |             |           | 22                        | 240     |        | 12,805  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 9429    |  |
|                                                          |                      |             |           | 23                        | 233     |        | 12,347  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 9154    |  |
|                                                          |                      |             |           | 24                        | 226     |        | 11,917  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 8879    |  |
| *** PARAMETERS ***                                       |                      |             |           | 25                        | 220     |        | 11,513  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 8643    |  |
|                                                          |                      |             |           | 26                        | 213     |        | 11,130  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 8368    |  |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        | 206     |        | 10,768  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 8093    |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        | 200     |        | 10,427  |                                 | 0        |        | 49.11     | 3.47    | 3.47    | .00   |           |         |           | 7858    |  |
|                                                          |                      |             |           | =====                     |         |        |         | =====                           |          |        |           | =====   |         |       |           | =====   |           |         |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.05          |                      |             |           | 9,925                     |         |        |         | 555,173                         |          |        |           | 0       |         |       |           | 385,095 |           |         |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05            |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS  |        | WI PRD  |                                 | WI GROSS |        | OPERATING |         | WI NET  |       | PV WI NET |         | PV RI NET |         |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | ---                       | REVENUE |        | REVENUE |                                 | REVENUE  |        | EXPENSES  |         | REVENUE |       | REVENUE   |         | REVENUE   |         |  |
|                                                          |                      |             |           | 1                         | 108941  |        | 0       |                                 | 133197   |        | 36750     |         | 96,447  |       | 89,937    |         | 31187     |         |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 100666  |        | 0       |                                 | 123557   |        | 36750     |         | 86,807  |       | 70,389    |         | 25378     |         |  |
| -----                                                    |                      |             |           | 3                         | 93404   |        | 0       |                                 | 115028   |        | 36750     |         | 78,278  |       | 55,195    |         | 20724     |         |  |
| 37,500                                                   |                      |             |           | 4                         | 86992   |        | 0       |                                 | 107552   |        | 36750     |         | 70,802  |       | 43,411    |         | 16997     |         |  |
| -----                                                    |                      |             |           | 5                         | 81309   |        | 0       |                                 | 100879   |        | 36750     |         | 64,129  |       | 34,191    |         | 13985     |         |  |
|                                                          |                      |             |           | 6                         | 76218   |        | 0       |                                 | 94958    |        | 36750     |         | 58,208  |       | 26,987    |         | 11547     |         |  |
|                                                          |                      |             |           | 7                         | 71654   |        | 0       |                                 | 89412    |        | 36750     |         | 52,662  |       | 21,231    |         | 9539      |         |  |
|                                                          |                      |             |           | 8                         | 67540   |        | 0       |                                 | 84355    |        | 36750     |         | 47,605  |       | 16,688    |         | 7894      |         |  |
|                                                          |                      |             |           | 9                         | 63801   |        | 0       |                                 | 79791    |        | 36750     |         | 43,041  |       | 13,121    |         | 6550      |         |  |
|                                                          |                      |             |           | 10                        | 60411   |        | 0       |                                 | 75655    |        | 36750     |         | 38,905  |       | 10,313    |         | 5448      |         |  |
|                                                          |                      |             |           | 11                        | 57319   |        | 0       |                                 | 71816    |        | 36750     |         | 35,066  |       | 8,082     |         | 4536      |         |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 54479   |        | 0       |                                 | 68348    |        | 36750     |         | 31,598  |       | 6,334     |         | 3786      |         |  |
| OIL: 1.9 D B: .870 De/Dt: 7.2 / 3.0                      |                      |             |           | 13                        | 51878   |        | 0       |                                 | 65197    |        | 36750     |         | 28,447  |       | 4,958     |         | 3168      |         |  |
| GAS: 112.0 D B: .706 De/Dt: 7.8 / 3.0                    |                      |             |           | 14                        | 49482   |        | 0       |                                 | 62251    |        | 36750     |         | 25,501  |       | 3,864     |         | 2654      |         |  |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 47264   |        | 0       |                                 | 59483    |        | 36750     |         | 22,733  |       | 2,996     |         | 2224      |         |  |
|                                                          |                      |             |           | 16                        | 45221   |        | 0       |                                 | 57007    |        | 36750     |         | 20,257  |       | 2,322     |         | 1870      |         |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 43314   |        | 0       |                                 | 54629    |        | 36750     |         | 17,879  |       | 1,781     |         | 1572      |         |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 41540   |        | 0       |                                 | 52423    |        | 36750     |         | 15,673  |       | 1,358     |         | 1323      |         |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 39883   |        | 0       |                                 | 50412    |        | 36750     |         | 13,662  |       | 1,030     |         | 1116      |         |  |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 38345   |        | 0       |                                 | 48521    |        | 36750     |         | 11,771  |       | 771       |         | 943       |         |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 36901   |        | 0       |                                 | 46762    |        | 36750     |         | 10,012  |       | 570       |         | 797       |         |  |
|                                                          |                      |             |           | 22                        | 35547   |        | 0       |                                 | 44976    |        | 36750     |         | 8,226   |       | 408       |         | 672       |         |  |
|                                                          |                      |             |           | 23                        | 34275   |        | 0       |                                 | 43429    |        | 36750     |         | 6,679   |       | 287       |         | 569       |         |  |
| LAST YR WI VAL: 591,690                                  |                      |             |           | 24                        | 33082   |        | 0       |                                 | 41961    |        | 36750     |         | 5,211   |       | 195       |         | 482       |         |  |
| LAST YR RI VAL: 243,800                                  |                      |             |           | 25                        | 31960   |        | 0       |                                 | 40603    |        | 36750     |         | 3,853   |       | 126       |         | 409       |         |  |
| LAST YR 8/8 VAL: 835,490                                 |                      |             |           | 26                        | 30897   |        | 0       |                                 | 39265    |        | 36750     |         | 2,515   |       | 71        |         | 347       |         |  |
|                                                          |                      |             |           | 27                        | 29892   |        | 0       |                                 | 37985    |        | 36750     |         | 1,235   |       | 31        |         | 295       |         |  |
|                                                          |                      |             |           | 28                        | 28945   |        | 0       |                                 | 36803    |        | 36750     |         | 53      |       | 1         |         | 250       |         |  |
| LAST YR OIL PROD: 533                                    |                      |             |           | =====                     |         |        |         | =====                           |          |        |           | =====   |         |       |           | =====   |           |         |  |
| LAST YR GAS PROD: 49,741                                 |                      |             |           | 1541160                   |         |        |         | 0                               |          |        |           | 1926255 |         |       |           | 1029000 |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |
|                                                          |                      |             |           |                           |         |        |         |                                 |          |        |           |         |         |       |           |         |           |         |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406455 - EB FLOWERS 1 #5 FULL WI DECIMAL = .754687 #WELLS: 1  
RRC#, WELL#.....: 262698 - 5 RRC DIST...: 10 FULL RI DECIMAL = .245313 DEPTH: 13420  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 321,200   | 1   | 533 |        | 28,551                | 0                     | 45.80     | 2.29        | 2.29        | .00       | 18423          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 321,200   | 2   | 517 |        | 26,474                | 0                     | 46.45     | 2.29        | 2.29        | .00       | 18124          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 321,200   | 3   | 501 |        | 24,619                | 0                     | 47.09     | 2.29        | 2.29        | .00       | 17805          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 321,200   | 4   | 486 |        | 22,948                | 0                     | 47.77     | 2.28        | 2.28        | .00       | 17521          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 321,200   | 5   | 471 |        | 21,444                | 0                     | 48.44     | 2.28        | 2.28        | .00       | 17218          |
|     |                      |          |           | 6   | 457 |        | 20,084                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 16938          |
|     |                      |          |           | 7   | 443 |        | 18,846                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 16419          |
|     |                      |          |           | 8   | 430 |        | 17,721                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 15937          |
|     |                      |          |           | 9   | 417 |        | 16,693                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 15455          |
|     |                      |          |           | 10  | 404 |        | 15,754                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 14973          |
|     |                      |          |           | 11  | 392 |        | 14,889                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 14529          |
|     |                      |          |           | 12  | 380 |        | 14,095                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 14084          |
|     |                      |          |           | 13  | 369 |        | 13,364                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 13676          |
|     |                      |          |           | 14  | 358 |        | 12,685                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 13268          |
|     |                      |          |           | 15  | 347 |        | 12,057                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 12861          |
|     |                      |          |           | 16  | 337 |        | 11,476                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 12490          |
|     |                      |          |           | 17  | 327 |        | 10,936                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 12120          |
|     |                      |          |           | 18  | 317 |        | 10,433                | 0                     | 49.11     | 2.28        | 2.28        | .00       | 11749          |
|     |                      |          |           | 19  | 324 |        | 9,963                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 12008          |
|     |                      |          |           | 20  | 314 |        | 9,524                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 11638          |
|     |                      |          |           | 21  | 305 |        | 9,115                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 11304          |
|     |                      |          |           | 22  | 302 |        | 8,731                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 11193          |
|     |                      |          |           | 23  | 293 |        | 8,370                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 10859          |
|     |                      |          |           | 24  | 288 |        | 8,032                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 10674          |
|     |                      |          |           | 25  | 279 |        | 7,712                 | 0                     | 49.11     | 2.28        | 2.28        | .00       | 10341          |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.67 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.67 | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 | 1   | 49343          | 0              | 67766            | 23520              | 44,246         | 41,260            | 20630             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 2   | 45753          | 0              | 63877            | 23520              | 40,357         | 32,724            | 17058             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 3   | 42547          | 0              | 60352            | 23520              | 36,832         | 25,970            | 14138             |
|                                       |                       | 4   | 39486          | 0              | 57007            | 23520              | 33,487         | 20,533            | 11714             |
| OP EXP \$/YR                          | OIL BOPD              | 5   | 36898          | 0              | 54116            | 23520              | 30,596         | 16,312            | 9755              |
|                                       |                       | 6   | 34558          | 0              | 51496            | 23520              | 27,976         | 12,970            | 8142              |
| 24,000                                |                       | 7   | 32428          | 0              | 48847            | 23520              | 25,327         | 10,210            | 6775              |
|                                       |                       | 8   | 30492          | 0              | 46429            | 23520              | 22,909         | 8,031             | 5649              |
|                                       |                       | 9   | 28723          | 0              | 44178            | 23520              | 20,658         | 6,298             | 4716              |
|                                       |                       | 10  | 27108          | 0              | 42081            | 23520              | 18,561         | 4,920             | 3940              |
|                                       |                       | 11  | 25619          | 0              | 40148            | 23520              | 16,628         | 3,832             | 3297              |
|                                       |                       | 12  | 24253          | 0              | 38337            | 23520              | 14,817         | 2,970             | 2762              |
|                                       |                       | 13  | 22995          | 0              | 36671            | 23520              | 13,151         | 2,293             | 2317              |
|                                       |                       | 14  | 21827          | 0              | 35095            | 23520              | 11,575         | 1,754             | 1945              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 15  | 20746          | 0              | 33607            | 23520              | 10,087         | 1,330             | 1634              |
| OIL: 1.5 D B: .505 De/Dt: 3.0 / 3.0   |                       | 16  | 19747          | 0              | 32237            | 23520              | 8,717          | 999               | 1375              |
| GAS: 81.3 D B: .499 De/Dt: 7.4 / 3.0  |                       | 17  | 18817          | 0              | 30937            | 23520              | 7,417          | 739               | 1157              |
| PRD: M B: De/Dt: /                    |                       | 18  | 17952          | 0              | 29701            | 23520              | 6,181          | 536               | 975               |
|                                       |                       | 19  | 17143          | 0              | 29151            | 23520              | 5,631          | 425               | 839               |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       | 20  | 16388          | 0              | 28026            | 23520              | 4,506          | 295               | 708               |
| SERV WELLS: EQ SCH#: VAL:             |                       | 21  | 15684          | 0              | 26988            | 23520              | 3,468          | 198               | 597               |
| INJ WELLS: EQ SCH#: VAL:              |                       | 22  | 15023          | 0              | 26216            | 23520              | 2,696          | 134               | 509               |
| COMPRESSRS: HP: VAL:                  |                       | 23  | 14402          | 0              | 25261            | 23520              | 1,741          | 75                | 430               |
| OTHER EQ VALUE(RCNLD):                |                       | 24  | 13821          | 0              | 24495            | 23520              | 975            | 37                | 367               |
|                                       |                       | 25  | 13270          | 0              | 23611            | 23520              | 91             | 3                 | 310               |

LAST YR WI VAL: 84,920  
LAST YR RI VAL: 76,970  
LAST YR 8/8 VAL: 161,890

\$/BBLRESV: 9.50 EQUIP VAL: 4,611  
\$/BBLPROD: 0 WI OIL VAL: 68,741 RI OIL VAL: 42,949  
WI PAYOUT: 5.5 GAS VAL: 126,106 GAS VAL: 78,790  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 321,200 WI TOTAL: 199,460 RI TOTAL: 121,740

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406450 - BROWN CHARLES E D #2212H FULL WI DECIMAL = .788850 #WELLS: 1  
RRC#, WELL#.....: 262714 - 2212H RRC DIST.: 10 FULL RI DECIMAL = .211150 DEPTH: 11000  
OPERATOR#, AGENT#: 562560 - 583OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 470,900  
01 HEMPHILL COUNTY 1.000000 470,900  
30 CANADIAN ISD (HEMPHI 1.000000 470,900  
60 HEMPHILL CO HOSPITAL 1.000000 470,900  
62 HEMPHILL CO UNDERGRO 1.000000 470,900

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: 1.500 De/Dt: 3.4 / 3.0  
GAS: 83.0 D B: .510 De/Dt: 10.3 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 460,590  
LAST YR RI VAL: 161,250  
LAST YR 8/8 VAL: 621,840LAST YR OIL PROD: 437  
LAST YR GAS PROD: 29,748REMARKS1: \$/BBLRESV: 13.45 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 103,862 RI OIL VAL: 38,074  
MC1: WI PAYOUT: 5.6 GAS VAL: 237,806 GAS VAL: 87,174  
MC2: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 470,900 WI TOTAL: 345,650 RI TOTAL: 125,250

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406490 - KIKER-AMOCO 6 #3H FULL WI DECIMAL = .768257 #WELLS: 1  
RRC#, WELL#.....: 262746 - 3H RRC DIST...: 10 FULL RI DECIMAL = .231743 DEPTH: 11734  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |         |       |       |       |       |       |        |
|------------------|--------------|-------|-------|---------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 150   | 38,511  | 0     | 45.80 | 1.91  | 1.91  | .00   | 5278   |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 114   | 34,421  | 0     | 46.45 | 1.91  | 1.91  | .00   | 4068   |
| ALT LSE#: 401095 | HCG.....:    | 3     | 89    | 30,948  | 0     | 47.09 | 1.90  | 1.90  | .00   | 3220   |
| ALT RRC#: 262746 | GRAPH.....:  | 4     | 69    | 27,973  | 0     | 47.77 | 1.90  | 1.90  | .00   | 2532   |
|                  |              | ===== | ===== | =====   | ===== | ===== | ===== | ===== | ===== | =====  |
|                  |              |       | 422   | 131,853 | 0     |       |       |       |       | 15,098 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 93,180    | 1  | 56510          | 0              | 61788            | 43120              | 18,668         | 17,408            | 17456             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 93,180    | 2  | 50508          | 0              | 54576            | 43120              | 11,456         | 9,289             | 13525             |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 93,180    | 3  | 45174          | 0              | 48394            | 43120              | 5,274          | 3,718             | 10521             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 93,180    | 4  | 40832          | 0              | 43364            | 43120              | 244            | 150               | 8269              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 93,180    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 93,180    |    | 193024         | 0              | 208122           | 172480             | 35,642         | 30,565            | 49771             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.84   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 2,217  | RI OIL VAL: | 3,611  |
| WI PAYOUT:  | .0     | GAS VAL:    | 28,348 | GAS VAL:    | 46,160 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 93,180 | WI TOTAL:   | 43,410 | RI TOTAL:   | 49,770 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.22 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.22 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 44,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |         |         |                   |
|------|---------|---------|-------------------|
| OIL: | .5 D    | B: .516 | De/Dt: 25.6 / 3.0 |
| GAS: | 111.8 D | B: .497 | De/Dt: 10.9 / 3.0 |
| PRD: | M       | B:      | De/Dt: /          |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,270  
LAST YR RI VAL: 122,310  
LAST YR 8/8 VAL: 307,580

LAST YR OIL PROD: 193  
LAST YR GAS PROD: 41,208

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406449 - WASHITA RIVER 39 #4 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 262766 - 4 RRC DIST...: 10 FULL RI DECIMAL = .212500 DEPTH: 13825  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 149    | 17,534  | 0        | 49.11     | 2.21 | 2.21   | .00               | 5762      |
|-----|----------------------|----------|-----------|---|--------|---------|----------|-----------|------|--------|-------------------|-----------|
| --- | -----                | -----    | -----     | 8 | 144    | 16,307  | 0        | 49.11     | 2.21 | 2.21   | .00 <td>5569</td> | 5569      |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 147,740   | 9 | 135    | 15,166  | 0        | 49.11     | 2.21 | 2.21   | .00               | 5221      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 147,740   |   |        |         |          |           |      |        |                   |           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 147,740   |   | 1,507  | 185,691 | 0        |           |      |        |                   | 56,773    |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 147,740   |   |        |         |          |           |      |        |                   |           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 147,740   |   | WI GAS | WI PRD  | WI GROSS | OPERATING |      | WI NET | PV WI NET         | PV RI NET |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| YR  | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 47171             | 0                 | 54637               | 30380                 | 24,257            | 22,620               | 13809                |
| 2   | 43868             | 0                 | 50964               | 30380                 | 20,584            | 16,691               | 11298                |
| 3   | 40798             | 0                 | 47584               | 30380                 | 17,204            | 12,131               | 9254                 |
| 4   | 37942             | 0                 | 44450               | 30380                 | 14,070            | 8,627                | 7582                 |
| 5   | 35286             | 0                 | 41618               | 30380                 | 11,238            | 5,992                | 6228                 |
| 6   | 32817             | 0                 | 38850               | 30380                 | 8,470             | 3,927                | 5099                 |
| 7   | 30516             | 0                 | 36278               | 30380                 | 5,898             | 2,378                | 4177                 |
| 8   | 28380             | 0                 | 33949               | 30380                 | 3,569             | 1,251                | 3429                 |
| 9   | 26395             | 0                 | 31616               | 30380                 | 1,236             | 376                  | 2801                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 323173            | 0                 | 379946              | 273420                | 106,526           | 73,993               | 63677                |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 31,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 6.0 / 3.0  
GAS: 77.0 D B: .001 De/Dt: 7.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,840  
LAST YR RI VAL: 87,460  
LAST YR 8/8 VAL: 212,300

LAST YR OIL PROD: 168  
LAST YR GAS PROD: 29,683

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 406448 - PURYEAR #724H

FULL WI DECIMAL = .763489

#WELLS: 1

RRC#, WELL#.....: 262769 - 724H RRC DIST...: 10

FULL RI DECIMAL = .236511

DEPTH: 12500

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401043 HCG.....:

ALT RRC#: 262769 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |        |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|--------|
| --- | -----                | -----    | -----     | -----                       | -----                    | -----                    | -----        | -----          | -----          | -----        | -----             |        |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 207,320   | 1                           | 370                      | 47,156                   | 0            | 45.80          | 2.15           | 2.15         | .00               | 12938  |
| 01  | HEMPHILL COUNTY      | 1.000000 | 207,320   | 2                           | 328                      | 42,554                   | 0            | 46.45          | 2.15           | 2.15         | .00               | 11632  |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 207,320   | 3                           | 291                      | 38,590                   | 0            | 47.09          | 2.15           | 2.15         | .00               | 10462  |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 207,320   | 4                           | 260                      | 35,158                   | 0            | 47.77          | 2.15           | 2.15         | .00               | 9483   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 207,320   | 5                           | 232                      | 32,162                   | 0            | 48.44          | 2.15           | 2.15         | .00               | 8580   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 207,320   | 6                           | 210                      | 29,537                   | 0            | 49.11          | 2.15           | 2.15         | .00               | 7874   |
|     |                      |          |           | 7                           | 190                      | 27,219                   | 0            | 49.11          | 2.15           | 2.15         | .00               | 7124   |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              |                   | =====  |
|     |                      |          |           |                             | 1,881                    | 252,376                  | 0            |                |                |              |                   | 68,093 |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
|  |  |  |  | 1     | 77407             | 0                 | 90345               | 51450                 | 38,895            | 36,270               | 26212                |
|  |  |  |  | 2     | 69852             | 0                 | 81484               | 51450                 | 30,034            | 24,353               | 20738                |
|  |  |  |  | 3     | 63346             | 0                 | 73808               | 51450                 | 22,358            | 15,764               | 16478                |
|  |  |  |  | 4     | 57712             | 0                 | 67195               | 51450                 | 15,745            | 9,653                | 13159                |
|  |  |  |  | 5     | 52794             | 0                 | 61374               | 51450                 | 9,924             | 5,291                | 10543                |
|  |  |  |  | 6     | 48485             | 0                 | 56359               | 51450                 | 4,909             | 2,276                | 8492                 |
|  |  |  |  | 7     | 44680             | 0                 | 51804               | 51450                 | 354               | 143                  | 6848                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 414276            | 0                 | 482369              | 360150                | 122,219           | 93,750               | 102470               |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 207,320

WI TOTAL: 104,850

RI TOTAL: 102,470

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.51

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 52,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: .484 De/Dt: 12.0 / 3.0

GAS: 136.2 D B: .500 De/Dt: 10.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 311,700

LAST YR RI VAL: 188,530

LAST YR 8/8 VAL: 500,230

LAST YR OIL PROD: 426

LAST YR GAS PROD: 50,148

REMARKS1: PREV OP TECOLOTE

REMARKS2: TY26 LOE RENDERED

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406457 - MAKE BELIEVE #2678 FULL WI DECIMAL = .738631 #WELLS: 1  
RRC#, WELL#.....: 262802 - 2678 RRC DIST...: 10 FULL RI DECIMAL = .261369 DEPTH: 11225  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 83451300  
GAS FIELD NAME...: SHREIKEY (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 1,400                 | 0                     | 45.80              | 2.09           | 2.09              | .00               | 0              |
| --- | ---                  | ---      | ---       | --- | 0                     | 1,400                 | 0                     | ---                | ---            | ---               | ---               | 0              |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,590    | 1   | 2161                  | 0                     | 2161                  | 6370               | -4,209         | -3,925            | 716               |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,590    | --- | 2161                  | 0                     | 2161                  | 6370               | 4,209-         | 3,925-            | 716               |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,590    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,590    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,590    | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               |                |
|     |                      |          |           | --- | \$/BBLRESV: .00       | ---                   | EQUIP VAL: 14,871     | ---                | ---            | ---               | ---               |                |
|     |                      |          |           | --- | \$/BBLPROD: 0         | ---                   | WI OIL VAL: 0         | ---                | RI OIL VAL: 0  | ---               | ---               |                |
|     |                      |          |           | --- | WI PAYOUT: .0         | ---                   | GAS VAL: 0            | ---                | GAS VAL: 716   | ---               | ---               |                |
|     |                      |          |           | --- | RI PAYOUT: .9         | ---                   | PRD VAL: 0            | ---                | PRD VAL: 0     | ---               | ---               |                |
|     |                      |          |           | --- | ---                   | ---                   | ---                   | ---                | ---            | ---               | ---               |                |
|     |                      |          |           | --- | 8/8 VALUE: 15,590     | ---                   | WI TOTAL: 14,870      | ---                | RI TOTAL: 720  | ---               | ---               |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.2 D B: .501 De/Dt: 16.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,000  
LAST YR RI VAL: 2,430  
LAST YR 8/8 VAL: 17,430

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 1,824

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

```
REMARKS1: PREV OP WAS ENERVST
REMARKS2:
MC1: S
MC2: 12A
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406447 - MEEK 69 #1H FULL WI DECIMAL = .752456 #WELLS: 1  
RRC#, WELL#.....: 262828 - 1H RRC DIST...: 10 FULL RI DECIMAL = .247544 DEPTH: 12000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 271   | 18,647 | 0     | 45.80 | 2.40  | 2.40  | .00   | 9339   |
| ALT JOB#: | UNIT.....:   | 2     | 245   | 17,382 | 0     | 46.45 | 2.40  | 2.40  | .00   | 8563   |
| ALT LSE#: | HCG.....:    | 3     | 222   | 16,272 | 0     | 47.09 | 2.40  | 2.40  | .00   | 7866   |
| ALT RRC#: | GRAPH.....:  | 4     | 204   | 15,289 | 0     | 47.77 | 2.40  | 2.40  | .00   | 7333   |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 942   | 67,590 | 0     |       |       |       |       | 33,101 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 68,180    | 1     | 33675          | 0              | 43014            | 34300              | 8,714          | 8,126             | 13253             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 68,180    | 2     | 31390          | 0              | 39953            | 34300              | 5,653          | 4,584             | 10798             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 68,180    | 3     | 29386          | 0              | 37252            | 34300              | 2,952          | 2,081             | 8832              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 68,180    | 4     | 27610          | 0              | 34943            | 34300              | 643            | 395               | 7267              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 68,180    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 122061         | 0              | 155162           | 137200             | 17,962         | 15,186            | 40150             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.57   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 3,240  |
| WI PAYOUT:  | .0     | GAS VAL:    | 11,946 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
|             |        | =====       | =====  |
| 8/8 VALUE:  | 68,180 | WI TOTAL:   | 28,030 |
|             |        | RI TOTAL:   | 40,150 |

\*\*\* PARAMETERS \*\*\*

|                                                 |            |             |
|-------------------------------------------------|------------|-------------|
| MO SHIFT: 12                                    | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                                       | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.80 |            |             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80   |            |             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |            |             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |            |             |
| OP EXP \$/YR                                    | OIL BOPD   | GAS MCF/D   |
| 35,000                                          |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | .8 D   | B: .652 | De/Dt: 9.7 / 5.0 |
| GAS: | 53.0 D | B: .923 | De/Dt: 7.0 / 5.0 |
| PRD: | M      | B:      | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,470  
LAST YR RI VAL: 24,730  
LAST YR 8/8 VAL: 47,200

LAST YR OIL PROD: 286  
LAST YR GAS PROD: 19,167

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME..... 406489 - MEADOWS 5 #29H FULL WI DECIMAL = .741906 #WELLS: 1  
RRC#, WELL#..... 262853 - 29H RRC DIST...: 10 FULL RI DECIMAL = .258094 DEPTH: 11118  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401094 HCG.....  
ALT RRC#: 262853 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 473,350   | 1   | 846   |        | 77,861         |                | 0                 | 45.80     | 2.00        | 2.00        | .00       | 28746          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 473,350   | 2   | 801   |        | 73,188         |                | 0                 | 46.45     | 2.00        | 2.00        | .00       | 27604          |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 473,350   | 3   | 759   |        | 68,799         |                | 0                 | 47.09     | 2.00        | 2.00        | .00       | 26517          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 473,350   | 4   | 718   |        | 64,669         |                | 0                 | 47.77     | 2.00        | 2.00        | .00       | 25447          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 473,350   | 5   | 680   |        | 60,789         |                | 0                 | 48.44     | 2.00        | 2.00        | .00       | 24438          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 473,350   | 6   | 643   |        | 57,143         |                | 0                 | 49.11     | 2.00        | 2.00        | .00       | 23428          |
|     |                      |          |           | 7   | 609   |        | 53,715         |                | 0                 | 49.11     | 2.00        | 2.00        | .00       | 22189          |
|     |                      |          |           | 8   | 576   |        | 50,495         |                | 0                 | 49.11     | 2.00        | 2.00        | .00       | 20987          |
|     |                      |          |           | 9   | 546   |        | 47,464         |                | 0                 | 49.11     | 2.00        | 2.00        | .00       | 19894          |
|     |                      |          |           | 10  | 517   |        | 44,617         |                | 0                 | 49.11     | 2.00        | 2.00        | .00       | 18837          |
|     |                      |          |           | 11  | 489   |        | 41,944         |                | 0                 | 49.11     | 2.00        | 2.00        | .00       | 17817          |
|     |                      |          |           | 12  | 463   |        | 39,428         |                | 0                 | 49.11     | 2.00        | 2.00        | .00       | 16869          |
|     |                      |          |           | 13  | 438   |        | 37,062         |                | 0                 | 49.11     | 2.00        | 2.00        | .00       | 15959          |
|     |                      |          |           |     | 8,085 |        | 717,174        |                | 0                 |           |             |             |           | 288,732        |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 115531         | 0              | 144277           | 98000              | 46,277         | 43,153            | 47008             |
| 2   | 108597         | 0              | 136201           | 90258              | 45,943         | 37,254            | 38928             |
| 3   | 102085         | 0              | 128602           | 83128              | 45,474         | 32,064            | 32241             |
| 4   | 95957          | 0              | 121404           | 76561              | 44,843         | 27,495            | 26698             |
| 5   | 90199          | 0              | 114637           | 70513              | 44,124         | 23,525            | 22115             |
| 6   | 84789          | 0              | 108217           | 70513              | 37,704         | 17,480            | 18312             |
| 7   | 79703          | 0              | 101892           | 70513              | 31,379         | 12,650            | 15125             |
| 8   | 74925          | 0              | 95912            | 70513              | 25,399         | 8,904             | 12489             |
| 9   | 70428          | 0              | 90322            | 70513              | 19,809         | 6,039             | 10316             |
| 10  | 66203          | 0              | 85040            | 70513              | 14,527         | 3,851             | 8520              |
| 11  | 62237          | 0              | 80054            | 70513              | 9,541          | 2,199             | 7036              |
| 12  | 58504          | 0              | 75373            | 70513              | 4,860          | 974               | 5811              |
| 13  | 54993          | 0              | 70952            | 70513              | 439            | 76                | 4798              |
|     | 1064151        | 0              | 1352883          | 982564             | 370,319        | 215,664           | 249397            |

|              |          |           |            |                    |                    |                    |  |
|--------------|----------|-----------|------------|--------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 7.67   | EQUIP VAL: 8,281   |                    |  |
| 100,000      |          |           |            | \$/BBLPROD: 0      | WI OIL VAL: 46,027 | RI OIL VAL: 53,226 |  |
|              |          |           |            | WI PAYOUT: 4.9     | GAS VAL: 169,637   | GAS VAL: 196,171   |  |
|              |          |           |            | RI PAYOUT: 5.7     | PRD VAL: 0         | PRD VAL: 0         |  |
| 7.9          | 4        |           |            | 8/8 VALUE: 473,350 | WI TOTAL: 223,950  | RI TOTAL: 249,400  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: .001 De/Dt: 5.3 /  
GAS: 220.0 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 476,150  
LAST YR RI VAL: 307,160  
LAST YR 8/8 VAL: 783,310

LAST YR OIL PROD: 863  
LAST YR GAS PROD: 72,812

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406445 - ALEXANDER #203H FULL WI DECIMAL = .776783 #WELLS: 1  
RRC#, WELL#..... 262854 - 203H RRC DIST...: 10 FULL RI DECIMAL = .223217 DEPTH: 14000  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 95355150  
GAS FIELD NAME... WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401042 HCG.....  
ALT RRC#: 262854 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 0                        | 27,221                   | 0            | 45.80          | 2.51           | 2.51         | .00               |
|     |                      |          |           | 2                           | 0                        | 23,215                   | 0            | 46.45          | 2.51           | 2.51         | .00               |
|     |                      |          |           | 3                           | 0                        | 20,423                   | 0            | 47.09          | 2.51           | 2.51         | .00               |
|     |                      |          |           | 4                           | 0                        | 18,340                   | 0            | 47.77          | 2.51           | 2.51         | .00               |
|     |                      |          |           | 5                           | 0                        | 16,724                   | 0            | 48.44          | 2.51           | 2.51         | .00               |
|     |                      |          |           | 6                           | 0                        | 15,419                   | 0            | 49.11          | 2.51           | 2.51         | .00               |
|     |                      |          |           | 7                           | 0                        | 14,343                   | 0            | 49.11          | 2.51           | 2.51         | .00               |
|     |                      |          |           | 8                           | 0                        | 13,437                   | 0            | 49.11          | 2.51           | 2.51         | .00               |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 118,750   | 9                           | 0                        | 12,661                   | 0            | 49.11          | 2.51           | 2.51         | .00               |
| 01  | HEMPHILL COUNTY      | 1.000000 | 118,750   | 10                          | 0                        | 11,990                   | 0            | 49.11          | 2.51           | 2.51         | .00               |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 118,750   |                             |                          |                          |              |                |                |              |                   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 118,750   |                             | 0                        | 173,773                  | 0            |                |                |              | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 118,750   |                             |                          |                          |              |                |                |              |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 118,750   |                             |                          |                          |              |                |                |              |                   |

|  |  |  |  | YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1   | 53073             | 0                 | 53073               | 35280                 | 17,793            | 16,592               | 14284                |
|  |  |  |  | 2   | 45263             | 0                 | 45263               | 32458                 | 12,805            | 10,383               | 10686                |
|  |  |  |  | 3   | 39819             | 0                 | 39819               | 29861                 | 9,958             | 7,021                | 8246                 |
|  |  |  |  | 4   | 35758             | 0                 | 35758               | 27472                 | 8,286             | 5,080                | 6496                 |
|  |  |  |  | 5   | 32607             | 0                 | 32607               | 25274                 | 7,333             | 3,910                | 5196                 |
|  |  |  |  | 6   | 30063             | 0                 | 30063               | 23252                 | 6,811             | 3,158                | 4202                 |
|  |  |  |  | 7   | 27965             | 0                 | 27965               | 23252                 | 4,713             | 1,900                | 3429                 |
|  |  |  |  | 8   | 26198             | 0                 | 26198               | 23252                 | 2,946             | 1,033                | 2818                 |
|  |  |  |  | 9   | 24685             | 0                 | 24685               | 23252                 | 1,433             | 437                  | 2329                 |
|  |  |  |  | 10  | 23377             | 0                 | 23377               | 23252                 | 125               | 33                   | 1935                 |
|  |  |  |  |     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |     | 338808            | 0                 | 338808              | 266605                | 72,203            | 49,547               | 59621                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.93 \$/BBLRESV: .00 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.4 GAS VAL: 49,547 GAS VAL: 59,621  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 118,750 WI TOTAL: 59,130 RI TOTAL: 59,620

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----  
1  
8.0 5

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 81.8 D B: 1.500 De/Dt: 16.4 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,900  
LAST YR RI VAL: 94,880  
LAST YR 8/8 VAL: 221,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,011

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406482 - FLOWERS J R 42 #6 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 262855 - 6 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13400

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401087 HCG.....:  
ALT RRC#: 262855 GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 100           | 7,669      | 0           | 45.80     | 2.10        | 2.10      | .00       | 3507    |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 100   |                      |          |        | 7,669         | 0          |             |           |             |           |           | 3,507   |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 12330         | 0          | 15837       | 15190     | 647         | 603       | 4541      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 20,010 | 12330         | 0          | 15837       | 15190     | 647         | 603       | 4541      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 20,010 |               |            |             |           |             |           |           |         |
| 34    | FT ELLIOTT Cisd (HEM | 1.000000 | 20,010 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 20,010 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 20,010 |               |            |             |           |             |           |           |         |
| 87    | AMARILLO P&A OVERLAP | 1.000000 | 20,010 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 1.75       | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 134       | RI OIL VAL: | 1,006     |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 469       | GAS VAL:    | 3,535     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 20,010     | WI TOTAL:   | 15,470    | RI TOTAL:   | 4,540     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 15,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 22.4 D B: .497 De/Dt: 11.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 4,990  
LAST YR 8/8 VAL: 19,860

LAST YR OIL PROD: 101  
LAST YR GAS PROD: 10,395

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 406444 - SHELL FEE 57 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262889 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 17500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    | 1     |        | 348            | 25,213         | 0                 | 45.80     | 2.28        | 2.28        | .00       | 11954          |
|     |                      |          |           |    | 2     |        | 328            | 23,270         | 0                 | 46.45     | 2.28        | 2.28        | .00       | 11427          |
|     |                      |          |           |    | 3     |        | 308            | 21,574         | 0                 | 47.09     | 2.28        | 2.28        | .00       | 10878          |
|     |                      |          |           |    | 4     |        | 293            | 20,074         | 0                 | 47.77     | 2.27        | 2.27        | .00       | 10497          |
|     |                      |          |           |    | 5     |        | 278            | 18,747         | 0                 | 48.44     | 2.27        | 2.27        | .00       | 10100          |
|     |                      |          |           |    | 6     |        | 265            | 17,558         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 9761           |
|     |                      |          |           |    | 7     |        | 252            | 16,495         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 9282           |
|     |                      |          |           |    | 8     |        | 241            | 15,534         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 8877           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 222,490   |    | 9     |        | 231            | 14,666         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 8508           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 222,490   |    | 10    |        | 222            | 13,877         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 8177           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 222,490   |    | 11    |        | 215            | 13,158         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 7919           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 222,490   |    | 12    |        | 204            | 12,500         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 7514           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 222,490   |    | 13    |        | 198            | 11,894         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 7293           |
|     |                      |          |           |    | 14    |        | 192            | 11,340         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 7072           |
|     |                      |          |           |    | 15    |        | 183            | 10,827         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 6740           |
|     |                      |          |           |    | 16    |        | 178            | 10,352         | 0                 | 49.11     | 2.27        | 2.27        | .00       | 6556           |
|     |                      |          |           |    | ===== |        | 3,936          | 257,079        | 0                 |           |             |             |           | 142,555        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | 1     | 43114          | 0              | 55068            | 23520              | 31,548         | 29,419            | 17192             |
|                                                 | 2     | 39792          | 0              | 51219            | 23520              | 27,699         | 22,460            | 14026             |
| *** PARAMETERS ***                              | 3     | 36892          | 0              | 47770            | 23520              | 24,250         | 17,099            | 11475             |
|                                                 | 4     | 34176          | 0              | 44673            | 23520              | 21,153         | 12,970            | 9414              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 5     | 31917          | 0              | 42017            | 23520              | 18,497         | 9,862             | 7767              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 29892          | 0              | 39653            | 23520              | 16,133         | 7,480             | 6430              |
|                                                 | 7     | 28083          | 0              | 37365            | 23520              | 13,845         | 5,581             | 5314              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.65 | 8     | 26447          | 0              | 35324            | 23520              | 11,804         | 4,138             | 4408              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65   | 9     | 24969          | 0              | 33477            | 23520              | 9,957          | 3,035             | 3664              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10    | 23626          | 0              | 31803            | 23520              | 8,283          | 2,195             | 3053              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11    | 22401          | 0              | 30320            | 23520              | 6,800          | 1,567             | 2553              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12    | 21281          | 0              | 28795            | 23520              | 5,275          | 1,058             | 2127              |
|                                                 | 13    | 20250          | 0              | 27543            | 23520              | 4,023          | 701               | 1785              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14    | 19306          | 0              | 26378            | 23520              | 2,858          | 433               | 1499              |
| -----                                           | 15    | 18433          | 0              | 25173            | 23520              | 1,653          | 218               | 1255              |
| 24,000                                          | 16    | 17624          | 0              | 24180            | 23520              | 660            | 76                | 1058              |
| -----                                           | ===== | 438203         | 0              | 580758           | 376320             | 204,438        | 118,292           | 93020             |

\$/BBLRESV: 9.84 EQUIP VAL: 11,177  
\$/BBLPROD: 0 WI OIL VAL: 29,036 RI OIL VAL: 22,833  
WI PAYOUT: 5.4 GAS VAL: 89,256 GAS VAL: 70,187  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: 1.040 De/Dt: 6.0 / 3.0 8/8 VALUE: 222,490 WI TOTAL: 129,470 RI TOTAL: 93,020  
GAS: 72.0 D B: .700 De/Dt: 7.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 404,460  
LAST YR RI VAL: 237,300  
LAST YR 8/8 VAL: 641,760

LAST YR OIL PROD: 235  
LAST YR GAS PROD: 33,519

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406484 - FLOWERS E B 41 #6 FULL WI DECIMAL = .754687 #WELLS: 1  
RRC#, WELL#..... 263108 - 6 RRC DIST...: 10 FULL RI DECIMAL = .245313 DEPTH: 13575  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401089 HCG.....  
ALT RRC#: 263108 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 105   | 11,440  | 0     | 49.11 | 2.18 | 2.18 | .00 | 3892   |
|-----|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|--------|
| --- | ----                 | -----    | -----     | 8  | 97    | 10,998  | 0     | 49.11 | 2.18 | 2.18 | .00 | 3595   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 120,120   | 9  | 94    | 10,587  | 0     | 49.11 | 2.18 | 2.18 | .00 | 3484   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 120,120   | 10 | 91    | 10,208  | 0     | 49.11 | 2.18 | 2.18 | .00 | 3373   |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 120,120   | 11 | 88    | 9,859   | 0     | 49.11 | 2.18 | 2.18 | .00 | 3261   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 120,120   | 12 | 84    | 9,534   | 0     | 49.11 | 2.18 | 2.18 | .00 | 3113   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 120,120   | 13 | 81    | 9,228   | 0     | 49.11 | 2.18 | 2.18 | .00 | 3002   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 120,120   | 14 | 79    | 8,945   | 0     | 49.11 | 2.18 | 2.18 | .00 | 2928   |
|     |                      |          |           | 15 | 77    | 8,677   | 0     | 49.11 | 2.18 | 2.18 | .00 | 2854   |
|     |                      |          |           | 16 | 75    | 8,417   | 0     | 49.11 | 2.18 | 2.18 | .00 | 2780   |
|     |                      |          |           | 17 | 72    | 8,164   | 0     | 49.11 | 2.18 | 2.18 | .00 | 2668   |
|     |                      |          |           | 18 | 70    | 7,919   | 0     | 49.11 | 2.18 | 2.18 | .00 | 2594   |
|     |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | =====  |
|     |                      |          |           |    | 1,738 | 194,634 | 0     |       |      |      |     | 63,451 |

|                           |                       |             |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1  | 25097   | 0       | 29798    | 15190     | 14,608  | 13,622    | 9072      |
|                           |                       |             |            | 2  | 23782   | 0       | 28409    | 15190     | 13,219  | 10,719    | 7587      |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 3  | 22602   | 0       | 26902    | 15190     | 11,712  | 8,258     | 6302      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4  | 21540   | 0       | 25758    | 15190     | 10,568  | 6,480     | 5293      |
|                           |                       |             |            | 5  | 20580   | 0       | 24638    | 15190     | 9,448   | 5,037     | 4441      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.55 |             |            | 6  | 19618   | 0       | 23621    | 15190     | 8,431   | 3,909     | 3735      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.55 |             |            | 7  | 18821   | 0       | 22713    | 15190     | 7,523   | 3,033     | 3151      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8  | 18094   | 0       | 21689    | 15190     | 6,499   | 2,278     | 2640      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9  | 17418   | 0       | 20902    | 15190     | 5,712   | 1,741     | 2231      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10 | 16794   | 0       | 20167    | 15190     | 4,977   | 1,320     | 1888      |
|                           |                       |             |            | 11 | 16220   | 0       | 19481    | 15190     | 4,291   | 989       | 1600      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12 | 15686   | 0       | 18799    | 15190     | 3,609   | 724       | 1354      |
|                           |                       |             |            | 13 | 15182   | 0       | 18184    | 15190     | 2,994   | 521       | 1149      |
| 15,500                    |                       |             |            | 14 | 14716   | 0       | 17644    | 15190     | 2,454   | 372       | 978       |
|                           |                       |             |            | 15 | 14276   | 0       | 17130    | 15190     | 1,940   | 256       | 833       |
|                           |                       |             |            | 16 | 13848   | 0       | 16628    | 15190     | 1,438   | 165       | 710       |
|                           |                       |             |            | 17 | 13432   | 0       | 16100    | 15190     | 910     | 91        | 603       |
|                           |                       |             |            | 18 | 13028   | 0       | 15622    | 15190     | 432     | 37        | 513       |
|                           |                       |             |            |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |    | 320734  | 0       | 384185   | 273420    | 110,765 | 59,552    | 54080     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: 1.500 De/Dt: 5.1 / 3.0 \$/BBLRESV: 7.50 EQUIP VAL: 6,488  
GAS: 42.8 D B: 1.120 De/Dt: 5.4 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 9,835 RI OIL VAL: 8,932  
PRD: M B: De/Dt: / WI PAYOUT: 5.8 GAS VAL: 49,717 GAS VAL: 45,148  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 120,120 WI TOTAL: 66,040 RI TOTAL: 54,080  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,980  
LAST YR RI VAL: 58,550  
LAST YR 8/8 VAL: 129,530

LAST YR OIL PROD: 173  
LAST YR GAS PROD: 14,105

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406460 - ELM CREEK RANCH 46 #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 263110 - 7 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13400  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |              |       |       |        |   |       |      |      |     |       |
|-----------|--------------|-------|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 63    | 11,277 | 0 | 45.80 | 2.17 | 2.17 | .00 | 2164  |
| ALT JOB#: | UNIT.....:   | 2     | 60    | 10,798 | 0 | 46.45 | 2.17 | 2.17 | .00 | 2090  |
| ALT LSE#: | HCG.....:    | 3     | 58    | 10,350 | 0 | 47.09 | 2.17 | 2.17 | .00 | 2048  |
| ALT RRC#: | GRAPH.....:  | 4     | 50    | 9,925  | 0 | 47.77 | 2.17 | 2.17 | .00 | 1791  |
|           |              | ===== | ===== | =====  |   |       |      |      |     | ===== |
|           |              |       | 231   | 42,350 | 0 |       |      |      |     | 8,093 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 38,350    | 1  | 18353          | 0              | 20517            | 17640              | 2,877          | 2,683             | 6405              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 38,350    | 2  | 17574          | 0              | 19664            | 17640              | 2,024          | 1,642             | 5386              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 38,350    | 3  | 16845          | 0              | 18893            | 17640              | 1,253          | 884               | 4539              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 38,350    | 4  | 16153          | 0              | 17944            | 17640              | 304            | 187               | 3781              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 38,350    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 68925          | 0              | 77018            | 70560              | 6,458          | 5,396             | 20111             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.27   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 567    | RI OIL VAL: | 2,113  |
| WI PAYOUT:  | .0     | GAS VAL:    | 4,829  | GAS VAL:    | 17,998 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 38,350 | WI TOTAL:   | 18,240 | RI TOTAL:   | 20,110 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.53 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.53 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 18,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.118 De/Dt: 6.6 / 3.0  
GAS: 31.6 D B: .505 De/Dt: 4.3 / 3.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 15,610 |
| LAST YR RI VAL:  | 12,210 |
| LAST YR 8/8 VAL: | 27,820 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 76     |
| LAST YR GAS PROD: | 11,510 |

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406532 - CAMPBELL 38 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 263208 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11048  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: RECLASS OF RRC 7325  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406461 - HOOVER 52 #521H FULL WI DECIMAL = .761932 #WELLS: 1  
RRC#, WELL#.....: 263237 - 521H RRC DIST...: 10 FULL RI DECIMAL = .238068 DEPTH: 10974  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 207   |        | 8,864          |                | 0                 | 45.80     | 2.86        | 2.86        | .00       | 7224           |
|     |                      |          |           | 2  | 195   |        | 8,383          |                | 0                 | 46.45     | 2.86        | 2.86        | .00       | 6901           |
|     |                      |          |           | 3  | 184   |        | 7,939          |                | 0                 | 47.09     | 2.86        | 2.86        | .00       | 6602           |
|     |                      |          |           | 4  | 174   |        | 7,531          |                | 0                 | 47.77     | 2.86        | 2.86        | .00       | 6333           |
|     |                      |          |           | 5  | 167   |        | 7,153          |                | 0                 | 48.44     | 2.86        | 2.86        | .00       | 6164           |
|     |                      |          |           | 6  | 156   |        | 6,803          |                | 0                 | 49.11     | 2.86        | 2.86        | .00       | 5837           |
|     |                      |          |           | 7  | 150   |        | 6,478          |                | 0                 | 49.11     | 2.86        | 2.86        | .00       | 5613           |
|     |                      |          |           | 8  | 144   |        | 6,180          |                | 0                 | 49.11     | 2.86        | 2.86        | .00       | 5388           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 97,480    | 9  | 136   |        | 5,896          |                | 0                 | 49.11     | 2.86        | 2.86        | .00       | 5089           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 97,480    | 10 | 132   |        | 5,633          |                | 0                 | 49.11     | 2.86        | 2.86        | .00       | 4939           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 97,480    | 11 | 127   |        | 5,387          |                | 0                 | 49.11     | 2.86        | 2.86        | .00       | 4752           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 97,480    | 12 | 120   |        | 5,157          |                | 0                 | 49.11     | 2.86        | 2.86        | .00       | 4490           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 97,480    | 13 | 116   |        | 4,942          |                | 0                 | 49.11     | 2.86        | 2.86        | .00       | 4341           |
|     |                      |          |           | 14 | 111   |        | 4,741          |                | 0                 | 49.11     | 2.86        | 2.86        | .00       | 4153           |
|     |                      |          |           |    | 2,119 |        | 91,087         |                | 0                 |           |             |             |           | 77,826         |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | 1  | 19316          | 0              | 26540            | 14210              | 12,330         | 11,498            | 7766              |
|                                                 | 2  | 18268          | 0              | 25169            | 14210              | 10,959         | 8,887             | 6461              |
|                                                 | 3  | 17300          | 0              | 23902            | 14210              | 9,692          | 6,834             | 5382              |
|                                                 | 4  | 16411          | 0              | 22744            | 14210              | 8,534          | 5,233             | 4493              |
| *** PARAMETERS ***                              | 5  | 15587          | 0              | 21751            | 14210              | 7,541          | 4,020             | 3769              |
|                                                 | 6  | 14825          | 0              | 20662            | 14210              | 6,452          | 2,991             | 3140              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 7  | 14116          | 0              | 19729            | 14210              | 5,519          | 2,225             | 2630              |
| YRS FLAT: FMVF: 8/8 RES:                        | 8  | 13467          | 0              | 18855            | 14210              | 4,645          | 1,628             | 2205              |
|                                                 | 9  | 12848          | 0              | 17937            | 14210              | 3,727          | 1,136             | 1840              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.34 | 10 | 12275          | 0              | 17214            | 14210              | 3,004          | 796               | 1549              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34   | 11 | 11739          | 0              | 16491            | 14210              | 2,281          | 526               | 1302              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 12 | 11238          | 0              | 15728            | 14210              | 1,518          | 304               | 1089              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 13 | 10769          | 0              | 15110            | 14210              | 900            | 157               | 918               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 14 | 10331          | 0              | 14484            | 14210              | 274            | 41                | 771               |

|              |          |           |            |                   |   |                    |        |                    |        |       |
|--------------|----------|-----------|------------|-------------------|---|--------------------|--------|--------------------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 198490            | 0 | 276316             | 198940 | 77,376             | 46,276 | 43315 |
| 14,500       |          |           |            | \$/BBLRESV: 8.07  |   | EQUIP VAL: 7,886   |        |                    |        |       |
|              |          |           |            | \$/BBLPROD: 0     |   | WI OIL VAL: 13,034 |        | RI OIL VAL: 12,200 |        |       |
|              |          |           |            | WI PAYOUT: 5.8    |   | GAS VAL: 33,242    |        | GAS VAL: 31,115    |        |       |
|              |          |           |            | RI PAYOUT: 5.9    |   | PRD VAL: 0         |        | PRD VAL: 0         |        |       |
|              |          |           |            | 8/8 VALUE: 97,480 |   | WI TOTAL: 54,160   |        | RI TOTAL: 43,320   |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: 1.000 De/Dt: 5.9 / 3.0  
GAS: 25.0 D B: .506 De/Dt: 5.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 104,300  
LAST YR RI VAL: 69,750  
LAST YR 8/8 VAL: 174,050

LAST YR OIL PROD: 216  
LAST YR GAS PROD: 9,071

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406462 - JARVIS A #5H

FULL WI DECIMAL = .790250

#WELLS: 1

RRC#, WELL#.....: 263248 - 5H RRC DIST...: 10

FULL RI DECIMAL = .209750

DEPTH: 10161

OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

|           |                      |              |           |    |       |         |       |       |      |      |     |         |
|-----------|----------------------|--------------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2  | 377   | 26,908  | 0     | 46.45 | 3.42 | 3.42 | .00 | 13839   |
| ALT JOB#: |                      | UNIT.....:   |           | 3  | 347   | 25,408  | 0     | 47.09 | 3.42 | 3.42 | .00 | 12913   |
| ALT LSE#: |                      | HCG.....:    |           | 4  | 320   | 24,062  | 0     | 47.77 | 3.42 | 3.42 | .00 | 12080   |
| ALT RRC#: |                      | GRAPH.....:  |           | 5  | 296   | 22,857  | 0     | 48.44 | 3.41 | 3.41 | .00 | 11331   |
|           |                      |              |           | 6  | 275   | 21,714  | 0     | 49.11 | 3.41 | 3.41 | .00 | 10673   |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7  | 257   | 20,628  | 0     | 49.11 | 3.41 | 3.41 | .00 | 9974    |
| ---       | -----                | -----        | -----     | 8  | 241   | 19,597  | 0     | 49.11 | 3.41 | 3.41 | .00 | 9353    |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 392,490   | 9  | 225   | 18,617  | 0     | 49.11 | 3.41 | 3.41 | .00 | 8732    |
| 01        | HEMPHILL COUNTY      | 1.000000     | 392,490   | 10 | 212   | 17,686  | 0     | 49.11 | 3.41 | 3.41 | .00 | 8228    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 392,490   | 11 | 200   | 16,802  | 0     | 49.11 | 3.41 | 3.41 | .00 | 7762    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 392,490   | 12 | 190   | 15,962  | 0     | 49.11 | 3.41 | 3.41 | .00 | 7374    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 392,490   | 13 | 180   | 15,164  | 0     | 49.11 | 3.41 | 3.41 | .00 | 6986    |
|           |                      |              |           | 14 | 168   | 14,406  | 0     | 49.11 | 3.41 | 3.41 | .00 | 6520    |
|           |                      |              |           | 15 | 161   | 13,686  | 0     | 49.11 | 3.41 | 3.41 | .00 | 6248    |
|           |                      |              |           | 16 | 156   | 13,002  | 0     | 49.11 | 3.41 | 3.41 | .00 | 6054    |
|           |                      |              |           | 17 | 144   | 12,352  | 0     | 49.11 | 3.41 | 3.41 | .00 | 5589    |
|           |                      |              |           | 18 | 140   | 11,734  | 0     | 49.11 | 3.41 | 3.41 | .00 | 5433    |
|           |                      |              |           | 19 | 132   | 11,147  | 0     | 49.11 | 3.41 | 3.41 | .00 | 5123    |
|           |                      |              |           | 20 | 128   | 10,590  | 0     | 49.11 | 3.41 | 3.41 | .00 | 4968    |
|           |                      |              |           |    | ===== | =====   | ===== |       |      |      |     | =====   |
|           |                      |              |           |    | 4,561 | 360,925 | 0     |       |      |      |     | 174,092 |

|                                       |                       |             |            |       |                |                |                  |                    |                |                   |                   |
|---------------------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                    |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 |            | 1     | 77304          | 0              | 92216            | 32340              | 59,876         | 55,834            | 22924             |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 2     | 72723          | 0              | 86562            | 32340              | 54,222         | 43,967            | 18876             |
|                                       |                       |             |            | 3     | 68669          | 0              | 81582            | 32340              | 49,242         | 34,721            | 15605             |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.99 |             |            | 4     | 65031          | 0              | 77111            | 32340              | 44,771         | 27,451            | 12939             |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.99 |             |            | 5     | 61594          | 0              | 72925            | 32340              | 40,585         | 21,639            | 10732             |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 58514          | 0              | 69187            | 32340              | 36,847         | 17,083            | 8933              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 7     | 55587          | 0              | 65561            | 32340              | 33,221         | 13,393            | 7425              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 8     | 52809          | 0              | 62162            | 32340              | 29,822         | 10,454            | 6175              |
|                                       |                       |             |            | 9     | 50168          | 0              | 58900            | 32340              | 26,560         | 8,097             | 5133              |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 47659          | 0              | 55887            | 32340              | 23,547         | 6,242             | 4272              |
| -----                                 | -----                 | -----       | -----      | 11    | 45277          | 0              | 53039            | 32340              | 20,699         | 4,771             | 3556              |
| 33,000                                |                       |             |            | 12    | 43014          | 0              | 50388            | 32340              | 18,048         | 3,618             | 2964              |
| -----                                 | -----                 | -----       | -----      | 13    | 40863          | 0              | 47849            | 32340              | 15,509         | 2,703             | 2468              |
|                                       |                       |             |            | 14    | 38821          | 0              | 45341            | 32340              | 13,001         | 1,970             | 2052              |
|                                       |                       |             |            | 15    | 36880          | 0              | 43128            | 32340              | 10,788         | 1,421             | 1712              |
|                                       |                       |             |            | 16    | 35037          | 0              | 41091            | 32340              | 8,751          | 1,003             | 1431              |
|                                       |                       |             |            | 17    | 33286          | 0              | 38875            | 32340              | 6,535          | 651               | 1188              |
|                                       |                       |             |            | 18    | 31620          | 0              | 37053            | 32340              | 4,713          | 409               | 993               |
|                                       |                       |             |            | 19    | 30038          | 0              | 35161            | 32340              | 2,821          | 212               | 826               |
|                                       |                       |             |            | 20    | 28537          | 0              | 33505            | 32340              | 1,165          | 76                | 690               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL: 1.2 D B: .683 De/Dt: 8.7 / 3.0   |                       |             |            |       | 973431         | 0              | 1147523          | 646800             | 500,723        | 255,715           | 130894            |
| GAS: 80.9 D B: 1.018 De/Dt: 6.1 / 5.0 |                       |             |            |       |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /                    |                       |             |            |       |                |                |                  |                    |                |                   |                   |

|                        |                    |                   |                   |                  |                    |                    |
|------------------------|--------------------|-------------------|-------------------|------------------|--------------------|--------------------|
| PROD WELLS: 1          | EQ SCH#: 31        | VAL: 16,000       | \$/BBLRESV: 10.76 | EQUIP VAL: 5,885 | WI OIL VAL: 38,795 | RI OIL VAL: 19,858 |
| SERV WELLS:            | EQ SCH#:           | VAL:              | WI PAYOUT: 5.4    | GAS VAL: 216,920 | GAS VAL: 111,036   |                    |
| INJ WELLS:             | EQ SCH#:           | VAL:              | RI PAYOUT: 6.2    | PRD VAL: 0       | PRD VAL: 0         |                    |
| COMPRESSRS: HP:        | VAL:               |                   |                   | =====            | =====              | =====              |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 392,490 | WI TOTAL: 261,600 | RI TOTAL: 130,890 |                  |                    |                    |

LAST YR WI VAL: 326,650

LAST YR RI VAL: 134,880

LAST YR 8/8 VAL: 461,530

LAST YR OIL PROD: 450

LAST YR GAS PROD: 29,408

REMARKS1: GAS SEARCH DATA ERROR JULY -MA

REMARKS2: TY2026 LOE RENDERED

MC1: S

MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406474 - WASHITA RIVER 2 #1 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 263348 - 1 RRC DIST...: 10 FULL RI DECIMAL = .212500 DEPTH: 13890  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401079 HCG.....:  
ALT RRC#: 263348 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 131   | 10,075  | 0 | 49.11 | 2.07 | 2.07 | .00 | 5066   |
|-----|----------------------|----------|-----------|---|-------|---------|---|-------|------|------|-----|--------|
| --- | -----                | -----    | -----     | 8 | 128   | 9,672   | 0 | 49.11 | 2.07 | 2.07 | .00 | 4950   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 70,400    | 9 | 120   | 9,302   | 0 | 49.11 | 2.07 | 2.07 | .00 | 4641   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 70,400    |   |       |         |   |       |      |      |     |        |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 70,400    |   | 1,294 | 100,471 | 0 |       |      |      |     | 48,778 |

|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|----|----------|-----|----------|----------|--------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
| 62 | HEMPHILL | CO  | UNDERGRO | 1.000000 | 70,400 | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET   | PV WI NET | PV RI NET |         |
| 87 | AMARILLO | P&A | OVERLAP  | 1.000000 | 70,400 | YR     | REVENUE | REVENUE  | REVENUE   | EXPENSES | REVENUE   | REVENUE   | REVENUE |
|    |          |     |          |          |        | --     | -----   | -----    | -----     | -----    | -----     | -----     |         |
|    |          |     |          |          |        | 1      | 22013   | 0        | 28181     | 19600    | 8,581     | 8,002     | 7121    |
|    |          |     |          |          |        | 2      | 20815   | 0        | 26777     | 19600    | 7,177     | 5,819     | 5937    |
|    |          |     |          |          |        | 3      | 19747   | 0        | 25532     | 19600    | 5,932     | 4,183     | 4965    |
|    |          |     |          |          |        | 4      | 18789   | 0        | 24319     | 19600    | 4,719     | 2,894     | 4148    |
|    |          |     |          |          |        | 5      | 17923   | 0        | 23378     | 19600    | 3,778     | 2,015     | 3498    |
|    |          |     |          |          |        | 6      | 17139   | 0        | 22360     | 19600    | 2,760     | 1,279     | 2935    |
|    |          |     |          |          |        | 7      | 16424   | 0        | 21490     | 19600    | 1,890     | 762       | 2474    |
|    |          |     |          |          |        | 8      | 15767   | 0        | 20717     | 19600    | 1,117     | 391       | 2092    |
|    |          |     |          |          |        | 9      | 15163   | 0        | 19804     | 19600    | 204       | 63        | 1755    |
|    |          |     |          |          |        |        | =====   | =====    | =====     | =====    | =====     | =====     | =====   |
|    |          |     |          |          |        |        | 163780  | 0        | 212558    | 176400   | 36,158    | 25,408    | 34925   |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |
|    |          |     |          |          |        |        |         |          |           |          |           |           |         |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 5.72 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 5,831 RI OIL VAL: 8,015  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42 WI PAYOUT: 7.6 GAS VAL: 19,577 GAS VAL: 26,910  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42 RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 70,400 WI TOTAL: 35,470 RI TOTAL: 34,930  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 20,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.500 De/Dt: 5.1 / 3.0  
GAS: 38.1 D B: 1.107 De/Dt: 5.6 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,680  
LAST YR RI VAL: 21,420  
LAST YR 8/8 VAL: 45,100

LAST YR OIL PROD: 185  
LAST YR GAS PROD: 13,400

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

|                                                          |                       |             |            |                           |                   |            |                     |                                 |                    |           |           |
|----------------------------------------------------------|-----------------------|-------------|------------|---------------------------|-------------------|------------|---------------------|---------------------------------|--------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                       |             |            | RRC CO#: 211 HEMPHILL     |                   |            |                     | LAST UPDATE: 5/06/2026 MNRLTSIF |                    |           |           |
| LEASE#, NAME.....: 406463 - RAMP WALKER #8012H           |                       |             |            | FULL WI DECIMAL = .804375 |                   |            |                     | #WELLS: 1                       |                    |           |           |
| RRC#, WELL#.....: 263362 - 8012H RRC DIST...: 10         |                       |             |            | FULL RI DECIMAL = .195625 |                   |            |                     | DEPTH: 11219                    |                    |           |           |
| OPERATOR#, AGENT#: 676084 - 40                           |                       |             |            |                           |                   |            |                     |                                 |                    |           |           |
| OPERATOR NAME....: PRESIDIO PETROLEUM L                  |                       |             |            | 8/8 ANNUAL                | 8/8 ANNUAL        | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS              | PRD       | WI OIL    |
| GAS FIELD#.....: 13147285                                |                       |             |            | YR OIL                    | GAS PRDCTN        | PRD PRDCTN | PRICE               | PRICE                           | PRICE              | PRICE     | REVENUE   |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |                       |             |            | ---                       | ---               | ---        | ---                 | ---                             | ---                | ---       | ---       |
| ALT FRZ.: ALT G\$ RRC:                                   |                       |             |            | 1                         | 1,059             | 64,524     | 0                   | 45.80                           | 2.23               | 2.23      | .00 39014 |
| ALT JOB#: UNIT.....:                                     |                       |             |            | 2                         | 997               | 62,588     | 0                   | 46.45                           | 2.23               | 2.23      | .00 37251 |
| ALT LSE#: HCG.....:                                      |                       |             |            | 3                         | 940               | 60,711     | 0                   | 47.09                           | 2.23               | 2.23      | .00 35605 |
| ALT RRC#: GRAPH.....:                                    |                       |             |            | 4                         | 887               | 58,891     | 0                   | 47.77                           | 2.23               | 2.23      | .00 34083 |
|                                                          |                       |             |            | 5                         | 835               | 57,123     | 0                   | 48.44                           | 2.22               | 2.22      | .00 32535 |
|                                                          |                       |             |            | 6                         | 786               | 55,408     | 0                   | 49.11                           | 2.22               | 2.22      | .00 31049 |
| JUR                                                      | JURISDICTION NAME     | PERCENT     | 8/8 VALUE  | 7                         | 742               | 53,747     | 0                   | 49.11                           | 2.22               | 2.22      | .00 29311 |
|                                                          |                       |             |            | 8                         | 700               | 52,134     | 0                   | 49.11                           | 2.22               | 2.22      | .00 27652 |
| 00                                                       | HEMPHILL CO APPRAISA  | 1.000000    | 821,760    | 9                         | 659               | 50,571     | 0                   | 49.11                           | 2.22               | 2.22      | .00 26032 |
| 01                                                       | HEMPHILL COUNTY       | 1.000000    | 821,760    | 10                        | 621               | 49,055     | 0                   | 49.11                           | 2.22               | 2.22      | .00 24531 |
| 30                                                       | CANADIAN ISD (HEMPHI  | 1.000000    | 821,760    | 11                        | 586               | 47,582     | 0                   | 49.11                           | 2.22               | 2.22      | .00 23149 |
| 60                                                       | HEMPHILL CO HOSPITAL  | 1.000000    | 821,760    | 12                        | 552               | 46,155     | 0                   | 49.11                           | 2.22               | 2.22      | .00 21806 |
| 62                                                       | HEMPHILL CO UNDERGRO  | 1.000000    | 821,760    | 13                        | 520               | 44,772     | 0                   | 49.11                           | 2.22               | 2.22      | .00 20541 |
|                                                          |                       |             |            | 14                        | 491               | 43,428     | 0                   | 49.11                           | 2.22               | 2.22      | .00 19396 |
|                                                          |                       |             |            | 15                        | 462               | 42,128     | 0                   | 49.11                           | 2.22               | 2.22      | .00 18250 |
|                                                          |                       |             |            | 16                        | 435               | 40,862     | 0                   | 49.11                           | 2.22               | 2.22      | .00 17184 |
|                                                          |                       |             |            | 17                        | 410               | 39,636     | 0                   | 49.11                           | 2.22               | 2.22      | .00 16196 |
|                                                          |                       |             |            | 18                        | 386               | 38,450     | 0                   | 49.11                           | 2.22               | 2.22      | .00 15248 |
|                                                          |                       |             |            | 19                        | 365               | 37,298     | 0                   | 49.11                           | 2.22               | 2.22      | .00 14419 |
|                                                          |                       |             |            | 20                        | 343               | 36,177     | 0                   | 49.11                           | 2.22               | 2.22      | .00 13549 |
|                                                          |                       |             |            | 21                        | 323               | 35,092     | 0                   | 49.11                           | 2.22               | 2.22      | .00 12759 |
|                                                          |                       |             |            | 22                        | 305               | 34,039     | 0                   | 49.11                           | 2.22               | 2.22      | .00 12048 |
|                                                          |                       |             |            | 23                        | 286               | 33,018     | 0                   | 49.11                           | 2.22               | 2.22      | .00 11298 |
|                                                          |                       |             |            | 24                        | 270               | 32,029     | 0                   | 49.11                           | 2.22               | 2.22      | .00 10666 |
|                                                          | *** PARAMETERS ***    |             |            | 25                        | 255               | 31,069     | 0                   | 49.11                           | 2.22               | 2.22      | .00 10073 |
|                                                          |                       |             |            | 26                        | 240               | 30,138     | 0                   | 49.11                           | 2.22               | 2.22      | .00 9481  |
| MO SHIFT: 6                                              | DISC: 15.0            | YRS MAX: 28 |            | 27                        | 225               | 29,233     | 0                   | 49.11                           | 2.22               | 2.22      | .00 8888  |
| YRS FLAT:                                                | FMVF:                 | 8/8 RES:    |            | 28                        | 212               | 28,356     | 0                   | 49.11                           | 2.22               | 2.22      | .00 8375  |
|                                                          |                       |             |            | =====                     | =====             | =====      |                     |                                 |                    |           | =====     |
|                                                          |                       |             |            |                           | 14,892            | 1,234,214  | 0                   |                                 |                    |           | 580,389   |
| OIL WELLHEAD PRICE: 63.46                                | GAS WI GR PRICE: 2.60 |             |            |                           |                   |            |                     |                                 |                    |           |           |
| OIL %TAX ALLOWABLE: 9.6                                  | GAS RI GR PRICE: 2.60 |             |            |                           |                   |            |                     |                                 |                    |           |           |
| TYPE..(USNPQLHCT)..: P                                   | GAS %TAX ALLOW.: 12.5 |             |            | YR                        | WI GAS            | WI PRD     | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: /                                    | GAS PRICE ESCAL? Y    |             |            | ---                       | REVENUE           | REVENUE    | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE:                                      | ADDL GAS PRICES? N    |             |            |                           | ---               | ---        | ---                 | ---                             | ---                | ---       | ---       |
|                                                          |                       |             |            | 1                         | 115740            | 0          | 154754              | 52430                           | 102,324            | 95,417    | 35249     |
| OP EXP \$/YR                                             | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 2                         | 112268            | 0          | 149519              | 48760                           | 100,759            | 81,703    | 29875     |
|                                                          |                       |             |            | 3                         | 108901            | 0          | 144506              | 45347                           | 99,159             | 69,918    | 25327     |
| 53,500                                                   |                       |             |            | 4                         | 105636            | 0          | 139719              | 42173                           | 97,546             | 59,809    | 21481     |
|                                                          |                       |             |            | 5                         | 102005            | 0          | 134540              | 39221                           | 95,319             | 50,820    | 18145     |
| 1                                                        |                       |             |            | 6                         | 98943             | 0          | 129992              | 39221                           | 90,771             | 42,083    | 15378     |
| 7.0 4                                                    |                       |             |            | 7                         | 95977             | 0          | 125288              | 39221                           | 86,067             | 34,698    | 13002     |
|                                                          |                       |             |            | 8                         | 93096             | 0          | 120748              | 39221                           | 81,527             | 28,580    | 10991     |
|                                                          |                       |             |            | 9                         | 90305             | 0          | 116337              | 39221                           | 77,116             | 23,508    | 9290      |
|                                                          |                       |             |            | 10                        | 87598             | 0          | 112129              | 39221                           | 72,908             | 19,327    | 7854      |
|                                                          |                       |             |            | 11                        | 84968             | 0          | 108117              | 39221                           | 68,896             | 15,880    | 6643      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                       |             |            | 12                        | 82420             | 0          | 104226              | 39221                           | 65,005             | 13,030    | 5617      |
| OIL: 3.0 D B: .001 De/Dt: 5.7 /                          |                       |             |            | 13                        | 79950             | 0          | 100491              | 39221                           | 61,270             | 10,679    | 4751      |
| GAS: 179.5 D B: .001 De/Dt: 3.0 /                        |                       |             |            | 14                        | 77550             | 0          | 96946               | 39221                           | 57,725             | 8,749     | 4020      |
| PRD: M B: De/Dt: /                                       |                       |             |            | 15                        | 75228             | 0          | 93478               | 39221                           | 54,257             | 7,150     | 3401      |
|                                                          |                       |             |            | 16                        | 72968             | 0          | 90152               | 39221                           | 50,931             | 5,837     | 2876      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                       |             |            | 17                        | 70779             | 0          | 86975               | 39221                           | 47,754             | 4,759     | 2434      |
| SERV WELLS: EQ SCH#: VAL:                                |                       |             |            | 18                        | 68661             | 0          | 83909               | 39221                           | 44,688             | 3,873     | 2060      |
| INJ WELLS: EQ SCH#: VAL:                                 |                       |             |            | 19                        | 66604             | 0          | 81023               | 39221                           | 41,802             | 3,149     | 1745      |
| COMPRESSRS: HP: VAL:                                     |                       |             |            | 20                        | 64602             | 0          | 78151               | 39221                           | 38,930             | 2,551     | 1477      |
| OTHER EQ VALUE(RCNLD):                                   |                       |             |            | 21                        | 62664             | 0          | 75423               | 39221                           | 36,202             | 2,062     | 1250      |
|                                                          |                       |             |            | 22                        | 60784             | 0          | 72832               | 39221                           | 33,611             | 1,665     | 1059      |
|                                                          |                       |             |            | 23                        | 58961             | 0          | 70259               | 39221                           | 31,038             | 1,337     | 896       |
| LAST YR WI VAL: 660,750                                  |                       |             |            | 24                        | 57195             | 0          | 67861               | 39221                           | 28,640             | 1,073     | 759       |
| LAST YR RI VAL: 261,370                                  |                       |             |            | 25                        | 55480             | 0          | 65553               | 39221                           | 26,332             | 858       | 643       |
| LAST YR 8/8 VAL: 922,120                                 |                       |             |            | 26                        | 53818             | 0          | 63299               | 39221                           | 24,078             | 682       | 545       |
|                                                          |                       |             |            | 27                        | 52202             | 0          | 61090               | 39221                           | 21,869             | 539       | 461       |
|                                                          |                       |             |            | 28                        | 50636             | 0          | 59011               | 39221                           | 19,790             | 424       | 390       |
| LAST YR OIL PROD: 1,003                                  |                       |             |            | =====                     | =====             | =====      | =====               | =====                           | =====              | =====     | =====     |
| LAST YR GAS PROD: 68,603                                 |                       |             |            |                           | 2205939           | 0          | 2786328             | 1130014                         | 1,656,314          | 590,160   | 227619    |
|                                                          |                       |             |            |                           |                   |            |                     |                                 |                    |           |           |
| REMARKS1: PREV OP WAS TEMPLAR                            |                       |             |            |                           | \$/BBLRESV: 10.26 |            | EQUIP VAL: 3,983    |                                 |                    |           |           |
| REMARKS2: TY26 LOE RENDERED                              |                       |             |            |                           | \$/BBLPROD: 0     |            | WI OIL VAL: 122,929 |                                 | RI OIL VAL: 47,413 |           |           |
| MC1: S                                                   |                       |             |            |                           | WI PAYOUT: 6.1    |            | GAS VAL: 467,230    |                                 | GAS VAL: 180,206   |           |           |
| MC2: 12A                                                 |                       |             |            |                           | RI PAYOUT: 6.7    |            | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |
|                                                          |                       |             |            |                           |                   |            | =====               |                                 | =====              |           |           |
|                                                          |                       |             |            |                           | 8/8 VALUE:        | 821,760    | WI TOTAL: 594,140   |                                 | RI TOTAL: 227,620  |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406473 - HELTON #6-6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 263431 - 6 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13500  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 29,170    | 1  | 97                    | 12,241                | 0                     | 45.80     | 2.15        | 2.15        | .00       | 3332           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 29,170    | 2  | 88                    | 11,261                | 0                     | 46.45     | 2.15        | 2.15        | .00       | 3066           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 29,170    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 29,170    |    | 185                   | 23,502                | 0                     |           |             |             |           | 6,398          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 29,170    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 2.08 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 288 RI OIL VAL: 1,880  
WI PAYOUT: .0 GAS VAL: 1,703 GAS VAL: 11,137  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 29,170 WI TOTAL: 16,150 RI TOTAL: 13,020

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
21,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .430 De/Dt: 9.3 / 3.0  
GAS: 35.0 D B: .289 De/Dt: 8.1 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,880  
LAST YR RI VAL: 14,980  
LAST YR 8/8 VAL: 31,860

LAST YR OIL PROD: 78  
LAST YR GAS PROD: 13,042

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406488 - YOUNG 2 #3H FULL WI DECIMAL = .801514 #WELLS: 1  
RRC#, WELL#.....: 263449 - 3H RRC DIST...: 10 FULL RI DECIMAL = .198486 DEPTH: 11480  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401093 HCG.....:  
ALT RRC#: 263449 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT CISD (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 327

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406487 - DONALDSON-ALLISON #5017H FULL WI DECIMAL = .772301 #WELLS: 1  
RRC#, WELL#.....: 263462 - 5017H RRC DIST...: 10 FULL RI DECIMAL = .227699 DEPTH: 11813  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401092 HCG.....:  
ALT RRC#: 263462 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 106,220  
01 HEMPHILL COUNTY 1.000000 106,220  
34 FT ELLIOTT Cisd (HEM 1.000000 106,220  
60 HEMPHILL CO HOSPITAL 1.000000 106,220  
62 HEMPHILL CO UNDERGRO 1.000000 106,220  
87 AMARILLO P&A OVERLAP 1.000000 106,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 450 14,012 0 45.80 2.14 2.14 .00 15917  
2 417 13,212 0 46.45 2.14 2.14 .00 14959  
3 387 12,499 0 47.09 2.14 2.14 .00 14074  
4 362 11,862 0 47.77 2.14 2.14 .00 13355  
5 339 11,269 0 48.44 2.14 2.14 .00 12682  
6 318 10,706 0 49.11 2.14 2.14 .00 12061  
7 301 10,171 0 49.11 2.14 2.14 .00 11416  
8 284 9,662 0 49.11 2.14 2.14 .00 10771  
9 269 9,179 0 49.11 2.14 2.14 .00 10203  
-----  
3,127 102,572 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 23158 0 39075 24500 14,575 13,591 10790  
2 21836 0 36795 24500 12,295 9,969 8912  
3 20657 0 34731 24500 10,231 7,214 7380  
4 19605 0 32960 24500 8,460 5,188 6143  
5 18625 0 31307 24500 6,807 3,629 5118  
6 17694 0 29755 24500 5,255 2,436 4268  
7 16810 0 28226 24500 3,726 1,502 3551  
8 15969 0 26740 24500 2,240 786 2951  
9 15170 0 25373 24500 873 266 2457  
-----  
169524 0 284962 220500 64,462 44,581 51570

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 106,220 WI TOTAL: 54,650 RI TOTAL: 51,570

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: .809 De/Dt: 7.5 / 5.0  
GAS: 39.6 D B: 1.083 De/Dt: 5.9 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,830  
LAST YR RI VAL: 65,680  
LAST YR 8/8 VAL: 141,510

LAST YR OIL PROD: 406  
LAST YR GAS PROD: 15,261

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406464 - ISAACS JOHN ETAL G #21H FULL WI DECIMAL = .694388 #WELLS: 1  
RRC#, WELL#.....: 263479 - 21H RRC DIST..: 10 FULL RI DECIMAL = .305612 DEPTH: 9933  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |     |        |        |       |       |      |      |       |         |
|-----------|----------------------|----------|-----------|-----|--------|--------|-------|-------|------|------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC:         |          | 2         | 472 | 11,865 | 0      | 46.45 | 3.06  | 3.06 | .00  | 15224 |         |
| ALT JOB#: | UNIT.....:           |          | 3         | 433 | 10,758 | 0      | 47.09 | 3.06  | 3.06 | .00  | 14159 |         |
| ALT LSE#: | HCG.....:            |          | 4         | 398 | 9,798  | 0      | 47.77 | 3.05  | 3.05 | .00  | 13202 |         |
| ALT RRC#: | GRAPH.....:          |          | 5         | 369 | 8,956  | 0      | 48.44 | 3.05  | 3.05 | .00  | 12412 |         |
|           |                      |          | 6         | 341 | 8,219  | 0      | 49.11 | 3.05  | 3.05 | .00  | 11629 |         |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7   | 317    | 7,567  | 0     | 49.11 | 3.05 | 3.05 | .00   | 10810   |
| ---       | -----                | -----    | -----     | 8   | 295    | 6,991  | 0     | 49.11 | 3.05 | 3.05 | .00   | 10060   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 168,860   | 9   | 275    | 6,473  | 0     | 49.11 | 3.05 | 3.05 | .00   | 9378    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 168,860   | 10  | 258    | 6,016  | 0     | 49.11 | 3.05 | 3.05 | .00   | 8798    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 168,860   | 11  | 242    | 5,599  | 0     | 49.11 | 3.05 | 3.05 | .00   | 8253    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 168,860   |     | =====  | =====  | ===== |       |      |      |       | =====   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 168,860   |     | 3,918  | 95,394 | 0     |       |      |      |       | 130,399 |

|                    |            |             |  | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------|------------|-------------|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                    |            |             |  |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                    |            |             |  | 1     | 27946   | 0       | 44420    | 19600     | 24,820  | 23,144    | 18309     |
|                    |            |             |  | 2     | 25211   | 0       | 40435    | 19600     | 20,835  | 16,894    | 14621     |
|                    |            |             |  | 3     | 22859   | 0       | 37018    | 19600     | 17,418  | 12,281    | 11741     |
|                    |            |             |  | 4     | 20751   | 0       | 33953    | 19600     | 14,353  | 8,801     | 9447      |
|                    |            |             |  | 5     | 18968   | 0       | 31380    | 19600     | 11,780  | 6,280     | 7658      |
|                    |            |             |  | 6     | 17407   | 0       | 29036    | 19600     | 9,436   | 4,375     | 6217      |
|                    |            |             |  | 7     | 16026   | 0       | 26836    | 19600     | 7,236   | 2,918     | 5040      |
| *** PARAMETERS *** |            |             |  | 8     | 14806   | 0       | 24866    | 19600     | 5,266   | 1,846     | 4096      |
|                    |            |             |  | 9     | 13709   | 0       | 23087    | 19600     | 3,487   | 1,063     | 3336      |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 10    | 12741   | 0       | 21539    | 19600     | 1,939   | 514       | 2730      |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11    | 11858   | 0       | 20111    | 19600     | 511     | 118       | 2237      |
|                    |            |             |  | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |

|                           |                       |           |            |                   |         |             |        |             |        |       |
|---------------------------|-----------------------|-----------|------------|-------------------|---------|-------------|--------|-------------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.57 |           |            | 202282            | 0       | 332681      | 215600 | 117,081     | 78,234 | 85432 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.57 |           |            |                   |         |             |        |             |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            | \$/BBLRESV: 11.27 |         | EQUIP VAL:  | 5,192  |             |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            | \$/BBLPROD: 0     |         | WI OIL VAL: | 30,665 | RI OIL VAL: | 33,486 |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            | WI PAYOUT: 4.5    |         | GAS VAL:    | 47,569 | GAS VAL:    | 51,946 |       |
|                           |                       |           |            | RI PAYOUT: 5.2    |         | PRD VAL:    | 0      | PRD VAL:    | 0      |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |                   |         |             |        |             |        |       |
| -----                     | -----                 | -----     | -----      | 8/8 VALUE:        | 168,860 | WI TOTAL:   | 83,430 | RI TOTAL:   | 85,430 |       |
| 20,000                    |                       |           |            |                   |         |             |        |             |        |       |
| -----                     | -----                 | -----     | -----      |                   |         |             |        |             |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .508 De/Dt: 8.7 / 3.0  
GAS: 38.0 D B: .479 De/Dt: 10.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,510  
LAST YR RI VAL: 161,330  
LAST YR 8/8 VAL: 243,840

LAST YR OIL PROD: 423  
LAST YR GAS PROD: 13,990

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 406486 - LOHBERGER #201H FULL WI DECIMAL = .782781 #WELLS: 1  
RRC#, WELL#..... 263505 - 201H RRC DIST... 10 FULL RI DECIMAL = .217219 DEPTH: 11580  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401091 HCG.....  
ALT RRC#: 263505 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 134        | 37,899                | 0                     | 45.80     | 2.08        | 2.08        | .00       | 4804           |
|     |                      |          |           | 2     | 122        | 34,881                | 0                     | 46.45     | 2.08        | 2.08        | .00       | 4436           |
|     |                      |          |           | 3     | 112        | 32,260                | 0                     | 47.09     | 2.08        | 2.08        | .00       | 4128           |
|     |                      |          |           | 4     | 105        | 29,966                | 0                     | 47.77     | 2.08        | 2.08        | .00       | 3926           |
|     |                      |          |           | 5     | 96         | 27,941                | 0                     | 48.44     | 2.08        | 2.08        | .00       | 3640           |
|     |                      |          |           | 6     | 90         | 26,146                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 3460           |
|     |                      |          |           | 7     | 84         | 24,542                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 3229           |
|     |                      |          |           | 8     | 79         | 23,103                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 3037           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 260,690   | 9     | 72         | 21,806                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 2768           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 260,690   | 10    | 68         | 20,632                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 2614           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 260,690   | 11    | 64         | 19,562                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 2460           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 260,690   | 12    | 60         | 18,584                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 2307           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 260,690   | 13    | 57         | 17,655                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 2191           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 260,690   | 14    | 54         | 16,772                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 2076           |
|     |                      |          |           | 15    | 48         | 15,933                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 1845           |
|     |                      |          |           | 16    | 46         | 15,136                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 1768           |
|     |                      |          |           | 17    | 44         | 14,379                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 1691           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,335      | 397,197               | 0                     |           |             |             |           | 50,380         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 61707          | 0              | 66511            | 24010              | 42,501         | 39,632            | 17285             |
|                                                 | 2     | 56793          | 0              | 61229            | 24010              | 37,219         | 30,180            | 13959             |
|                                                 | 3     | 52525          | 0              | 56653            | 24010              | 32,643         | 23,017            | 11330             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 4     | 48790          | 0              | 52716            | 24010              | 28,706         | 17,601            | 9248              |
| YRS FLAT: FMVF: 8/8 RES:                        | 5     | 45493          | 0              | 49133            | 24010              | 25,123         | 13,394            | 7560              |
|                                                 | 6     | 42571          | 0              | 46031            | 24010              | 22,021         | 10,209            | 6213              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43 | 7     | 39959          | 0              | 43188            | 24010              | 19,178         | 7,732             | 5113              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43   | 8     | 37616          | 0              | 40653            | 24010              | 16,643         | 5,834             | 4223              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9     | 35504          | 0              | 38272            | 24010              | 14,262         | 4,348             | 3487              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10    | 33593          | 0              | 36207            | 24010              | 12,197         | 3,234             | 2894              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11    | 31851          | 0              | 34311            | 24010              | 10,301         | 2,375             | 2406              |
|                                                 | 12    | 30258          | 0              | 32565            | 24010              | 8,555          | 1,715             | 2003              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13    | 28746          | 0              | 30937            | 24010              | 6,927          | 1,208             | 1669              |
| -----                                           | 14    | 27308          | 0              | 29384            | 24010              | 5,374          | 814               | 1390              |
| 24,500                                          | 15    | 25942          | 0              | 27787            | 24010              | 3,777          | 497               | 1154              |
| -----                                           | 16    | 24644          | 0              | 26412            | 24010              | 2,402          | 275               | 961               |
|                                                 | 17    | 23412          | 0              | 25103            | 24010              | 1,093          | 109               | 802               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 646712         | 0              | 697092           | 408170             | 288,922        | 162,174           | 91697             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .751 De/Dt: 8.4 / 5.0  
GAS: 108.4 D B: .750 De/Dt: 8.2 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,920  
LAST YR RI VAL: 109,760  
LAST YR 8/8 VAL: 306,680

LAST YR OIL PROD: 72  
LAST YR GAS PROD: 41,871

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406465 - MATHERS RANCH 158 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 263507 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10273  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

|           |                      |          |           |     |        |         |       |       |      |      |      |        |
|-----------|----------------------|----------|-----------|-----|--------|---------|-------|-------|------|------|------|--------|
| ALT FRZ.: | ALT G\$ RRC:         |          | 2         | 274 | 21,425 | 0       | 46.45 | 2.63  | 2.63 | .00  | 9545 |        |
| ALT JOB#: | UNIT.....:           |          | 3         | 244 | 19,048 | 0       | 47.09 | 2.63  | 2.63 | .00  | 8617 |        |
| ALT LSE#: | HCG.....:            |          | 4         | 218 | 16,940 | 0       | 47.77 | 2.63  | 2.63 | .00  | 7810 |        |
| ALT RRC#: | GRAPH.....:          |          | 5         | 197 | 15,067 | 0       | 48.44 | 2.63  | 2.63 | .00  | 7157 |        |
|           |                      |          | 6         | 175 | 13,403 | 0       | 49.11 | 2.63  | 2.63 | .00  | 6446 |        |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7   | 157    | 11,922  | 0     | 49.11 | 2.63 | 2.63 | .00  | 5783   |
| ---       | -----                | -----    | -----     | 8   | 139    | 10,607  | 0     | 49.11 | 2.63 | 2.63 | .00  | 5120   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 215,050   | 9   | 125    | 9,438   | 0     | 49.11 | 2.63 | 2.63 | .00  | 4604   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 215,050   | 10  | 112    | 8,401   | 0     | 49.11 | 2.63 | 2.63 | .00  | 4125   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 215,050   | 11  | 100    | 7,478   | 0     | 49.11 | 2.63 | 2.63 | .00  | 3683   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 215,050   |     | =====  | =====   | ===== |       |      |      |      | =====  |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 215,050   |     | 2,047  | 157,827 | 0     |       |      |      |      | 73,401 |

|                    |            |             |  | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------|------------|-------------|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                    |            |             |  |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                    |            |             |  | 1     | 47533   | 0       | 58044    | 17542     | 40,502  | 37,768    | 18121     |
|                    |            |             |  | 2     | 42261   | 0       | 51806    | 17542     | 34,264  | 27,783    | 14187     |
|                    |            |             |  | 3     | 37572   | 0       | 46189    | 17542     | 28,647  | 20,199    | 11096     |
|                    |            |             |  | 4     | 33414   | 0       | 41224    | 17542     | 23,682  | 14,521    | 8687      |
|                    |            |             |  | 5     | 29720   | 0       | 36877    | 17542     | 19,335  | 10,308    | 6817      |
|                    |            |             |  | 6     | 26437   | 0       | 32883    | 17542     | 15,341  | 7,112     | 5331      |
|                    |            |             |  | 7     | 23516   | 0       | 29299    | 17542     | 11,757  | 4,740     | 4168      |
| *** PARAMETERS *** |            |             |  | 8     | 20922   | 0       | 26042    | 17542     | 8,500   | 2,979     | 3249      |
|                    |            |             |  | 9     | 18616   | 0       | 23220    | 17542     | 5,678   | 1,731     | 2541      |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 10    | 16571   | 0       | 20696    | 17542     | 3,154   | 836       | 1987      |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11    | 14750   | 0       | 18433    | 17542     | 891     | 205       | 1552      |
|                    |            |             |  | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |

|                           |                       |           |            |            |         |           |         |           |         |       |
|---------------------------|-----------------------|-----------|------------|------------|---------|-----------|---------|-----------|---------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.07 |           |            | 311312     | 0       | 384713    | 192962  | 191,751   | 128,182 | 77736 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.07 |           |            |            |         |           |         |           |         |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |            |         |           |         |           |         |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |            |         |           |         |           |         |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |            |         |           |         |           |         |       |
|                           |                       |           |            |            |         |           |         |           |         |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |            |         |           |         |           |         |       |
| -----                     | -----                 | -----     | -----      | 8/8 VALUE: | 215,050 | WI TOTAL: | 137,310 | RI TOTAL: | 77,740  |       |
| 17,900                    |                       |           |            |            |         |           |         |           |         |       |
| -----                     | -----                 | -----     | -----      |            |         |           |         |           |         |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: .010 De/Dt: 10.3 / 3.0  
GAS: 70.0 D B: .010 De/Dt: 11.1 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,740  
LAST YR RI VAL: 124,200  
LAST YR 8/8 VAL: 338,940

LAST YR OIL PROD: 348  
LAST YR GAS PROD: 27,720

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 12A

|                                                          |  |  |  |                           |                      |            |                     |                                 |                    |           |           |         |
|----------------------------------------------------------|--|--|--|---------------------------|----------------------|------------|---------------------|---------------------------------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                      |            |                     | LAST UPDATE: 6/03/2026 MNRLTSIF |                    |           |           |         |
| LEASE#, NAME.....: 406492 - ZYBACH 26 #5H                |  |  |  | FULL WI DECIMAL = .757269 |                      |            |                     | #WELLS: 1                       |                    |           |           |         |
| RRC#, WELL#.....: 263514 - 5SL RRC DIST...: 10           |  |  |  | FULL RI DECIMAL = .242731 |                      |            |                     | DEPTH: 11485                    |                    |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                      |            |                     |                                 |                    |           |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                      |            |                     |                                 |                    |           |           |         |
| GAS FIELD#.....: 13147285                                |  |  |  |                           |                      |            |                     |                                 |                    |           |           |         |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |  |  |  |                           |                      |            |                     |                                 |                    |           |           |         |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS              | PRD       | WI OIL    |         |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN | PRICE               | PRICE                           | PRICE              | PRICE     | REVENUE   |         |
|                                                          |  |  |  | -----                     | -----                | -----      | -----               | -----                           | -----              | -----     | -----     |         |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 1,523                | 186,334    | 0                   | 45.80                           | 3.12               | 3.12      | .00       | 52822   |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 2                         | 1,446                | 179,439    | 0                   | 46.45                           | 3.12               | 3.12      | .00       | 50863   |
| ALT LSE#: 401097 HCG.....:                               |  |  |  | 3                         | 1,374                | 172,801    | 0                   | 47.09                           | 3.12               | 3.12      | .00       | 48997   |
| ALT RRC#: 263514 GRAPH.....:                             |  |  |  | 4                         | 1,302                | 166,408    | 0                   | 47.77                           | 3.12               | 3.12      | .00       | 47100   |
|                                                          |  |  |  | 5                         | 1,234                | 160,251    | 0                   | 48.44                           | 3.12               | 3.12      | .00       | 45266   |
|                                                          |  |  |  | 6                         | 1,172                | 154,323    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 43586   |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,111                | 148,613    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 41318   |
| -----                                                    |  |  |  | 8                         | 1,054                | 143,114    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 39198   |
| 00 HEMPHILL CO APPRAISA 1.000000 3,436,020               |  |  |  | 9                         | 1,000                | 137,822    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 37189   |
| 01 HEMPHILL COUNTY 1.000000 3,436,020                    |  |  |  | 10                        | 950                  | 132,723    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 35330   |
| 34 FT ELLIOTT CISD (HEM 1.000000 3,436,020               |  |  |  | 11                        | 900                  | 127,814    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 33471   |
| 60 HEMPHILL CO HOSPITAL 1.000000 3,436,020               |  |  |  | 12                        | 854                  | 123,086    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 31760   |
| 62 HEMPHILL CO UNDERGRO 1.000000 3,436,020               |  |  |  | 13                        | 810                  | 118,534    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 30123   |
| 87 AMARILLO P&A OVERLAP 1.000000 3,436,020               |  |  |  | 14                        | 769                  | 114,150    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 28599   |
|                                                          |  |  |  | 15                        | 729                  | 109,929    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 27111   |
|                                                          |  |  |  | 16                        | 691                  | 105,863    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 25698   |
|                                                          |  |  |  | 17                        | 657                  | 101,948    | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 24434   |
|                                                          |  |  |  | 18                        | 623                  | 98,179     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 23169   |
|                                                          |  |  |  | 19                        | 590                  | 94,550     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 21942   |
|                                                          |  |  |  | 20                        | 561                  | 91,051     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 20863   |
|                                                          |  |  |  | 21                        | 531                  | 87,685     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 19748   |
|                                                          |  |  |  | 22                        | 504                  | 84,443     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 18744   |
|                                                          |  |  |  | 23                        | 478                  | 81,319     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 17777   |
|                                                          |  |  |  | 24                        | 454                  | 78,314     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 16884   |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 430                  | 75,418     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 15991   |
|                                                          |  |  |  | 26                        | 407                  | 72,632     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 15136   |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 27                        | 387                  | 69,946     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 14392   |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 366                  | 67,360     | 0                   | 49.11                           | 3.12               | 3.12      | .00       | 13611   |
|                                                          |  |  |  | =====                     | =====                | =====      |                     |                                 |                    |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64          |  |  |  |                           | 22,907               | 3,284,049  | 0                   |                                 |                    |           |           | 841,122 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64            |  |  |  |                           |                      |            |                     |                                 |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS               | WI PRD     | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE              | REVENUE    | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | ---                  | ---        | ---                 | ---                             | ---                | ---       | ---       | ---     |
|                                                          |  |  |  | 1                         | 440247               | 0          | 493069              | 44100                           | 448,969            | 418,663   | 148024    |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 423957               | 0          | 474820              | 44100                           | 430,720            | 349,258   | 125040    |         |
| -----                                                    |  |  |  | 3                         | 408273               | 0          | 457270              | 44100                           | 413,170            | 291,330   | 105629    |         |
| 45,000                                                   |  |  |  | 4                         | 393169               | 0          | 440269              | 44100                           | 396,169            | 242,907   | 89213     |         |
| -----                                                    |  |  |  | 5                         | 378622               | 0          | 423888              | 44100                           | 379,788            | 202,488   | 75344     |         |
|                                                          |  |  |  | 6                         | 364616               | 0          | 408202              | 44100                           | 364,102            | 168,805   | 63646     |         |
|                                                          |  |  |  | 7                         | 351125               | 0          | 392443              | 44100                           | 348,343            | 140,435   | 53675     |         |
|                                                          |  |  |  | 8                         | 338132               | 0          | 377330              | 44100                           | 333,230            | 116,817   | 45270     |         |
|                                                          |  |  |  | 9                         | 325629               | 0          | 362818              | 44100                           | 318,718            | 97,158    | 38183     |         |
|                                                          |  |  |  | 10                        | 313582               | 0          | 348912              | 44100                           | 304,812            | 80,800    | 32210     |         |
|                                                          |  |  |  | 11                        | 301983               | 0          | 335454              | 44100                           | 291,354            | 67,158    | 27165     |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 290813               | 0          | 322573              | 44100                           | 278,473            | 55,817    | 22914     |         |
| OIL: 4.3 D B: .001 De/Dt: 5.1 /                          |  |  |  | 13                        | 280058               | 0          | 310181              | 44100                           | 266,081            | 46,376    | 19328     |         |
| GAS: 520.2 D B: .001 De/Dt: 3.7 /                        |  |  |  | 14                        | 269700               | 0          | 298299              | 44100                           | 254,199            | 38,527    | 16304     |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 259727               | 0          | 286838              | 44100                           | 242,738            | 31,991    | 13753     |         |
|                                                          |  |  |  | 16                        | 250120               | 0          | 275818              | 44100                           | 231,718            | 26,555    | 11600     |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 240870               | 0          | 265304              | 44100                           | 221,204            | 22,043    | 9788      |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 231965               | 0          | 255134              | 44100                           | 211,034            | 18,286    | 8257      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 223391               | 0          | 245333              | 44100                           | 201,233            | 15,163    | 6964      |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 215124               | 0          | 235987              | 44100                           | 191,887            | 12,573    | 5877      |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 207172               | 0          | 226920              | 44100                           | 182,820            | 10,417    | 4957      |         |
|                                                          |  |  |  | 22                        | 199512               | 0          | 218256              | 44100                           | 174,156            | 8,628     | 4182      |         |
|                                                          |  |  |  | 23                        | 192131               | 0          | 209908              | 44100                           | 165,808            | 7,143     | 3529      |         |
| LAST YR WI VAL: 3,054,020                                |  |  |  | 24                        | 185031               | 0          | 201915              | 44100                           | 157,815            | 5,912     | 2977      |         |
| LAST YR RI VAL: 1,152,280                                |  |  |  | 25                        | 178189               | 0          | 194180              | 44100                           | 150,080            | 4,889     | 2512      |         |
| LAST YR 8/8 VAL: 4,206,300                               |  |  |  | 26                        | 171606               | 0          | 186742              | 44100                           | 142,642            | 4,041     | 2119      |         |
|                                                          |  |  |  | 27                        | 165260               | 0          | 179652              | 44100                           | 135,552            | 3,339     | 1788      |         |
|                                                          |  |  |  | 28                        | 159150               | 0          | 172761              | 44100                           | 128,661            | 2,756     | 1508      |         |
| LAST YR OIL PROD: 1,845                                  |  |  |  | =====                     | =====                | =====      | =====               | =====                           | =====              | =====     | =====     | =====   |
| LAST YR GAS PROD: 198,814                                |  |  |  |                           | 7759154              | 0          | 8600276             | 1234800                         | 7,365,476          | 2,490,275 |           | 941756  |
|                                                          |  |  |  |                           |                      |            |                     |                                 |                    |           |           |         |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           | \$/BBLRESV: 14.04    |            | EQUIP VAL: 3,983    |                                 |                    |           |           |         |
| REMARKS2: SEE NOTES                                      |  |  |  |                           | \$/BBLPROD: 0        |            | WI OIL VAL: 243,551 |                                 | RI OIL VAL: 92,105 |           |           |         |
| MC1: S                                                   |  |  |  |                           | WI PAYOUT: 6.2       |            | GAS VAL: 2,246,721  |                                 | GAS VAL: 849,650   |           |           |         |
| MC2: 12A                                                 |  |  |  |                           | RI PAYOUT: 6.6       |            | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |         |
|                                                          |  |  |  |                           |                      |            | =====               |                                 | =====              |           |           |         |
|                                                          |  |  |  |                           | 8/8 VALUE: 3,436,020 |            | WI TOTAL: 2,494,260 |                                 | RI TOTAL: 941,760  |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406478 - CASEY 10 #2H FULL WI DECIMAL = .772100 #WELLS: 1  
RRC#, WELL#.....: 263567 - 2H RRC DIST...: 10 FULL RI DECIMAL = .227900 DEPTH: 11314  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401083 HCG.....:  
ALT RRC#: 263567 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406485 - HEFLEY #9001H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 263600 - 9001H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11141  
OPERATOR#, AGENT#: 368327 -

OPERATOR NAME.... HAYABUSA ENERGY USA,  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401090 HCG.....  
ALT RRC#: 263600 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 552,120   | 1     | 726   |        | 52,858                | 0                     | 45.80     | 2.49        | 2.49        | .00       | 24938          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 552,120   | 2     | 661   |        | 48,712                | 0                     | 46.45     | 2.49        | 2.49        | .00       | 23028          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 552,120   | 3     | 604   |        | 45,038                | 0                     | 47.09     | 2.49        | 2.49        | .00       | 21332          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 552,120   | 4     | 555   |        | 41,767                | 0                     | 47.77     | 2.49        | 2.49        | .00       | 19884          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 552,120   | 5     | 511   |        | 38,841                | 0                     | 48.44     | 2.49        | 2.49        | .00       | 18565          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 552,120   | 6     | 474   |        | 36,213                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 17459          |
|     |                      |          |           | 7     | 439   |        | 33,847                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 16169          |
|     |                      |          |           | 8     | 407   |        | 31,706                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 14991          |
|     |                      |          |           | 9     | 380   |        | 29,762                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 13996          |
|     |                      |          |           | 10    | 354   |        | 27,993                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 13039          |
|     |                      |          |           | 11    | 332   |        | 26,379                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 12228          |
|     |                      |          |           | 12    | 311   |        | 24,903                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 11455          |
|     |                      |          |           | 13    | 293   |        | 23,543                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 10792          |
|     |                      |          |           | 14    | 275   |        | 22,297                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 10129          |
|     |                      |          |           | 15    | 259   |        | 21,145                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 9540           |
|     |                      |          |           | 16    | 245   |        | 20,084                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 9024           |
|     |                      |          |           | 17    | 232   |        | 19,098                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 8545           |
|     |                      |          |           | 18    | 220   |        | 18,184                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 8103           |
|     |                      |          |           | 19    | 208   |        | 17,335                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 7661           |
|     |                      |          |           | 20    | 198   |        | 16,544                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 7293           |
|     |                      |          |           | 21    | 189   |        | 15,808                | 0                     | 49.11     | 2.49        | 2.49        | .00       | 6961           |
|     |                      |          |           | ===== | ===== |        | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 7,873 |        | 612,057               | 0                     |           |             |             |           | 285,132        |

| *** PARAMETERS ***                    |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                       |                       |             |            | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| MO SHIFT: 12                          | DISC: 16.0            | YRS MAX: 28 |            | 1     | 98712          | 0              | 123650           | 35280              | 88,370         | 82,050            | 38435             |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 2     | 90970          | 0              | 113998           | 35280              | 78,718         | 63,007            | 30812             |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.90 |             |            | 3     | 84108          | 0              | 105440           | 35280              | 70,160         | 48,411            | 24782             |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.90 |             |            | 4     | 78000          | 0              | 97884            | 35280              | 62,604         | 37,240            | 20006             |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 72536          | 0              | 91101            | 35280              | 55,821         | 28,624            | 16190             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 6     | 67628          | 0              | 85087            | 35280              | 49,807         | 22,018            | 13149             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 7     | 63209          | 0              | 79378            | 35280              | 44,098         | 16,805            | 10667             |
|                                       |                       |             |            | 8     | 59211          | 0              | 74202            | 35280              | 38,922         | 12,787            | 8671              |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 55581          | 0              | 69577            | 35280              | 34,297         | 9,713             | 7070              |
|                                       |                       |             |            | 10    | 52277          | 0              | 65316            | 35280              | 30,036         | 7,334             | 5771              |
| 36,000                                |                       |             |            | 11    | 49263          | 0              | 61491            | 35280              | 26,211         | 5,517             | 4725              |
|                                       |                       |             |            | 12    | 46506          | 0              | 57961            | 35280              | 22,681         | 4,115             | 3872              |
|                                       |                       |             |            | 13    | 43967          | 0              | 54759            | 35280              | 19,479         | 3,047             | 3181              |
|                                       |                       |             |            | 14    | 41640          | 0              | 51769            | 35280              | 16,489         | 2,223             | 2616              |
|                                       |                       |             |            | 15    | 39488          | 0              | 49028            | 35280              | 13,748         | 1,598             | 2154              |
|                                       |                       |             |            | 16    | 37507          | 0              | 46531            | 35280              | 11,251         | 1,127             | 1778              |
|                                       |                       |             |            | 17    | 35666          | 0              | 44211            | 35280              | 8,931          | 772               | 1469              |
|                                       |                       |             |            | 18    | 33959          | 0              | 42062            | 35280              | 6,782          | 505               | 1215              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | 19    | 32373          | 0              | 40034            | 35280              | 4,754          | 305               | 1005              |
| OIL: 2.1 D B: .504 De/Dt: 9.0 / 3.0   |                       |             |            | 20    | 30896          | 0              | 38189            | 35280              | 2,909          | 161               | 834               |
| GAS: 151.0 D B: .510 De/Dt: 8.0 / 3.0 |                       |             |            | 21    | 29521          | 0              | 36482            | 35280              | 1,202          | 58                | 693               |
| PRD: M B: De/Dt: /                    |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                       |                       |             |            |       | 1143018        | 0              | 1428150          | 740880             | 687,270        | 347,417           | 199095            |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 11.75 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 69,362 RI OIL VAL: 39,750  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.0 GAS VAL: 278,055 GAS VAL: 159,345  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 552,120 WI TOTAL: 353,020 RI TOTAL: 199,100  
LAST YR WI VAL: 417,230  
LAST YR RI VAL: 229,910  
LAST YR 8/8 VAL: 647,140

LAST YR OIL PROD: 783  
LAST YR GAS PROD: 55,032

REMARKS1: WAHA MINUS 7 CENTS IS GAS SALE  
REMARKS2: PREV OPER WAS VAALCO ENERGY  
MC1: S  
MC2: 12A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406475 - WASHITA RIVER 2 #2 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#..... 263603 - 2 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13875  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401080 HCG.....  
ALT RRC#: 263603 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 74,910    | 1                           | 100                      | 0                        | 45.80        | 2.06           | 2.06           | .00          | 3607              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 74,910    | 2                           | 96                       | 0                        | 46.45        | 2.06           | 2.06           | .00          | 3512              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 74,910    | 3                           | 96                       | 0                        | 47.09        | 2.06           | 2.06           | .00          | 3560              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 74,910    | 4                           | 96                       | 0                        | 47.77        | 2.06           | 2.06           | .00          | 3611              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 74,910    | 5                           | 87                       | 0                        | 48.44        | 2.06           | 2.06           | .00          | 3319              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 74,910    | 6                           | 84                       | 0                        | 49.11        | 2.06           | 2.06           | .00          | 3249              |
| --- | ---                  | ---      | ---       | 7                           | 84                       | 0                        | 49.11        | 2.06           | 2.06           | .00          | 3249              |
| --- | ---                  | ---      | ---       | 8                           | 84                       | 0                        | 49.11        | 2.06           | 2.06           | .00          | 3249              |
| --- | ---                  | ---      | ---       | 9                           | 79                       | 0                        | 49.11        | 2.06           | 2.06           | .00          | 3055              |
| --- | ---                  | ---      | ---       | 10                          | 72                       | 0                        | 49.11        | 2.06           | 2.06           | .00          | 2785              |
| --- | ---                  | ---      | ---       | ---                         | -----                    | -----                    | -----        | -----          | -----          | -----        | -----             |
| --- | ---                  | ---      | ---       | ---                         | 878                      | 0                        | ---          | ---            | ---            | ---          | 33,196            |

| YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 24835             | 0                 | 28442               | 19600                 | 8,842             | 8,245                | 7188                 |
| 2   | 23586             | 0                 | 27098               | 19600                 | 7,498             | 6,080                | 6007                 |
| 3   | 22460             | 0                 | 26020               | 19600                 | 6,420             | 4,527                | 5061                 |
| 4   | 21456             | 0                 | 25067               | 19600                 | 5,467             | 3,353                | 4276                 |
| 5   | 20538             | 0                 | 23857               | 19600                 | 4,257             | 2,270                | 3570                 |
| 6   | 19705             | 0                 | 22954               | 19600                 | 3,354             | 1,555                | 3013                 |
| 7   | 18945             | 0                 | 22194               | 19600                 | 2,594             | 1,046                | 2555                 |
| 8   | 18247             | 0                 | 21496               | 19600                 | 1,896             | 664                  | 2171                 |
| 9   | 17603             | 0                 | 20658               | 19600                 | 1,058             | 323                  | 1831                 |
| 10  | 17006             | 0                 | 19791               | 19600                 | 191               | 51                   | 1538                 |
| --- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| --- | 204381            | 0                 | 237577              | 196000                | 41,577            | 28,114               | 37210                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40 \$/BBLRESV: 5.68 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40 \$/BBLPROD: 0 WI OIL VAL: 3,928 RI OIL VAL: 5,199  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.7 GAS VAL: 24,186 GAS VAL: 32,011  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 74,910 WI TOTAL: 37,700 RI TOTAL: 37,210

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 43.1 D B: 1.218 De/Dt: 5.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,550  
LAST YR RI VAL: 25,120  
LAST YR 8/8 VAL: 49,670

LAST YR OIL PROD: 100  
LAST YR GAS PROD: 16,585

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406476 - WASHITA RIVER 2 #3 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 263759 - 3 RRC DIST...: 10 FULL RI DECIMAL = .212500 DEPTH: 13920  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

| ALT FRZ.:        | ALT G\$ RRC: | 1 | 63 | 12,277 | 0 | 45.80 | 2.10 | 2.10 | .00 | 2272 |
|------------------|--------------|---|----|--------|---|-------|------|------|-----|------|
| ALT JOB#: 324201 | UNIT.....:   | 2 | 60 | 11,576 | 0 | 46.45 | 2.10 | 2.10 | .00 | 2195 |
| ALT LSE#: 401081 | HCG.....:    | 3 | 58 | 10,949 | 0 | 47.09 | 2.10 | 2.10 | .00 | 2151 |
| ALT RRC#: 263759 | GRAPH.....:  | 4 | 48 | 10,393 | 0 | 47.77 | 2.10 | 2.10 | .00 | 1806 |
|                  |              | 5 | 47 | 9,889  | 0 | 48.44 | 2.10 | 2.10 | .00 | 1793 |
|                  |              | 6 | 46 | 9,438  | 0 | 49.11 | 2.10 | 2.10 | .00 | 1779 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | ===== | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|-------|--------|
| --- | -----             | -----   | -----     | 322   | 64,522 | 0     |       |       |       | 11,996 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 48,670 |       |         |         |          |           |         |           |
|----|----------------------|----------|--------|-------|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 48,670 |       |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 48,670 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 48,670 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 48,670 | 1     | 20303   | 0       | 22575    | 16660     | 5,915   | 5,516     |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 48,670 | 2     | 19144   | 0       | 21339    | 16660     | 4,679   | 3,794     |
|    |                      |          |        | 3     | 18107   | 0       | 20258    | 16660     | 3,598   | 2,536     |
|    |                      |          |        | 4     | 17187   | 0       | 18993    | 16660     | 2,333   | 1,431     |
|    |                      |          |        | 5     | 16354   | 0       | 18147    | 16660     | 1,487   | 793       |
|    |                      |          |        | 6     | 15608   | 0       | 17387    | 16660     | 727     | 337       |
|    |                      |          |        | ===== | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        |       | 106703  | 0       | 118699   | 99960     | 18,739  | 14,407    |
|    |                      |          |        |       |         |         |          |           |         | 22612     |

|  |  |  |  |  |                  |  |                   |  |                   |  |
|--|--|--|--|--|------------------|--|-------------------|--|-------------------|--|
|  |  |  |  |  | \$/BBLRESV: 5.74 |  | EQUIP VAL: 11,652 |  |                   |  |
|  |  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 1,456 |  | RI OIL VAL: 2,285 |  |
|  |  |  |  |  | WI PAYOUT: .0    |  | GAS VAL: 12,951   |  | GAS VAL: 20,327   |  |
|  |  |  |  |  | RI PAYOUT: 4.0   |  | PRD VAL: 0        |  | PRD VAL: 0        |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                   |                  |                  |
|--------------|------------|-------------|-------------------|------------------|------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 48,670 | WI TOTAL: 26,060 | RI TOTAL: 22,610 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |                   |                  |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 17,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .239 De/Dt: 6.7 / 3.0  
GAS: 34.7 D B: 1.068 De/Dt: 5.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,050  
LAST YR RI VAL: 13,680  
LAST YR 8/8 VAL: 30,730

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 12,677

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406466 - JR FLOWERS 2 #5 FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 263811 - 5 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 13392  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 40,780  
01 HEMPHILL COUNTY 1.000000 40,780  
30 CANADIAN ISD (HEMPHI 1.000000 40,780  
60 HEMPHILL CO HOSPITAL 1.000000 40,780  
62 HEMPHILL CO UNDERGRO 1.000000 40,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 64 8,150 0 45.80 2.10 2.10 .00 2244  
2 60 7,703 0 46.45 2.10 2.10 .00 2134  
3 58 7,307 0 47.09 2.10 2.10 .00 2091  
4 56 6,947 0 47.77 2.10 2.10 .00 2048  
5 54 6,621 0 48.44 2.10 2.10 .00 2003  
6 48 6,324 0 49.11 2.10 2.10 .00 1805  
7 47 6,055 0 49.11 2.10 2.10 .00 1767  
=====

00 HEMPHILL CO APPRAISA 1.000000 40,780 387 49,107 0 14,092  
01 HEMPHILL COUNTY 1.000000 40,780  
30 CANADIAN ISD (HEMPHI 1.000000 40,780  
60 HEMPHILL CO HOSPITAL 1.000000 40,780  
62 HEMPHILL CO UNDERGRO 1.000000 40,780  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 13104 0 15348 11270 4,078 3,803 4400  
2 12385 0 14519 11270 3,249 2,634 3651  
3 11748 0 13839 11270 2,569 1,811 3053  
4 11169 0 13217 11270 1,947 1,194 2557  
5 10645 0 12648 11270 1,378 735 2147  
6 10168 0 11973 11270 703 326 1783  
7 9735 0 11502 11270 232 94 1503  
=====

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 5.42 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 1,605 RI OIL VAL: 2,892  
WI PAYOUT: .0 GAS VAL: 8,992 GAS VAL: 16,202  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
8/8 VALUE: 40,780 WI TOTAL: 21,690 RI TOTAL: 19,090

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: 1.078 De/Dt: 4.7 / 3.0  
GAS: 23.0 D B: 1.000 De/Dt: 5.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,180  
LAST YR RI VAL: 3,820  
LAST YR 8/8 VAL: 19,000  
  
LAST YR OIL PROD: 60  
LAST YR GAS PROD: 7,939  
  
REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

REMARKS1: PREV OP WAS ENERVST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406468 - ELM CREEK RANCH 47 #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 263862 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13350  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 67                       | 15,065                   | 0            | 45.80          | 2.06           | 2.06         | 2301              |
|     |                      |          |           | 2                           | 60                       | 14,378                   | 0            | 46.45          | 2.06           | 2.06         | 2090              |
|     |                      |          |           | 3                           | 60                       | 13,758                   | 0            | 47.09          | 2.06           | 2.06         | 2119              |
|     |                      |          |           | 4                           | 60                       | 13,201                   | 0            | 47.77          | 2.06           | 2.06         | 2150              |
|     |                      |          |           | 5                           | 60                       | 12,693                   | 0            | 48.44          | 2.06           | 2.06         | 2180              |
|     |                      |          |           | 6                           | 60                       | 12,227                   | 0            | 49.11          | 2.06           | 2.06         | 2210              |
|     |                      |          |           | 7                           | 54                       | 11,802                   | 0            | 49.11          | 2.06           | 2.06         | 1989              |
|     |                      |          |           | 8                           | 48                       | 11,410                   | 0            | 49.11          | 2.06           | 2.06         | 1768              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 78,110    | 9                           | 48                       | 11,047                   | 0            | 49.11          | 2.06           | 2.06         | 1768              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 78,110    | 10                          | 48                       | 10,709                   | 0            | 49.11          | 2.06           | 2.06         | 1768              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 78,110    | 11                          | 48                       | 10,388                   | 0            | 49.11          | 2.06           | 2.06         | 1768              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 78,110    | =====                       | =====                    | =====                    |              |                |                |              | =====             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 78,110    |                             | 613                      | 136,678                  | 0            |                |                |              | 22,111            |

|              |            |             |  | WI GAS<br>YR REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--------------|------------|-------------|--|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|              |            |             |  | ---                  | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|              |            |             |  | 1                    | 23275             | 0                   | 25576                 | 17640             | 7,936                | 7,400                |
|              |            |             |  | 2                    | 22214             | 0                   | 24304                 | 17640             | 6,664                | 5,404                |
|              |            |             |  | 3                    | 21256             | 0                   | 23375                 | 17640             | 5,735                | 4,044                |
|              |            |             |  | 4                    | 20396             | 0                   | 22546                 | 17640             | 4,906                | 3,008                |
|              |            |             |  | 5                    | 19611             | 0                   | 21791                 | 17640             | 4,151                | 2,213                |
|              |            |             |  | 6                    | 18891             | 0                   | 21101                 | 17640             | 3,461                | 1,605                |
|              |            |             |  | 7                    | 18234             | 0                   | 20223                 | 17640             | 2,583                | 1,041                |
|              |            |             |  | 8                    | 17628             | 0                   | 19396                 | 17640             | 1,756                | 616                  |
|              |            |             |  | 9                    | 17068             | 0                   | 18836                 | 17640             | 1,196                | 364                  |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 10                   | 16545             | 0                   | 18313                 | 17640             | 673                  | 178                  |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 11                   | 16049             | 0                   | 17817                 | 17640             | 177                  | 41                   |
|              |            |             |  | =====                | =====             | =====               | =====                 | =====             | =====                | =====                |

|                           |                       |           |            |            |        |           |        |           |        |       |
|---------------------------|-----------------------|-----------|------------|------------|--------|-----------|--------|-----------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.40 |           |            | 211167     | 0      | 233278    | 194040 | 39,238    | 25,914 | 43071 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.40 |           |            |            |        |           |        |           |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |            |        |           |        |           |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |            |        |           |        |           |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |            |        |           |        |           |        |       |
|                           |                       |           |            |            |        |           |        |           |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |            |        |           |        |           |        |       |
| -----                     | -----                 | -----     | -----      |            |        |           |        |           |        |       |
| 18,000                    |                       |           |            | 8/8 VALUE: | 78,110 | WI TOTAL: | 35,040 | RI TOTAL: | 43,070 |       |
| -----                     | -----                 | -----     | -----      |            |        |           |        |           |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 42.3 D B: 1.353 De/Dt: 4.7 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,030  
LAST YR RI VAL: 22,820  
LAST YR 8/8 VAL: 41,850

LAST YR OIL PROD: 87  
LAST YR GAS PROD: 15,845

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406479 - CASEY 10 #4H FULL WI DECIMAL = .772100 #WELLS: 1  
RRC#, WELL#.....: 263863 - 4H RRC DIST...: 10 FULL RI DECIMAL = .227900 DEPTH: 11343  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |     |        |   |       |      |      |     |        |
|------------------|--------------|---|-----|--------|---|-------|------|------|-----|--------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 343 | 43,136 | 0 | 45.80 | 3.02 | 3.02 | .00 | 12129  |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 260 | 38,387 | 0 | 46.45 | 3.02 | 3.02 | .00 | 9325   |
| ALT LSE#: 401084 | HCG.....:    |   | 603 | 81,523 | 0 |       |      |      |     | 21,454 |
| ALT RRC#: 263863 | GRAPH.....:  |   |     |        |   |       |      |      |     |        |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE   | WI PRD REVENUE | WI GROSS REVENUE  | OPERATING EXPENSES | WI NET REVENUE    | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|------------------|----------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 93,080    | 1  | 100582           | 0              | 112711            | 92610              | 20,101            | 18,745            | 31159             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 93,080    | 2  | 89509            | 0              | 98834             | 92610              | 6,224             | 5,046             | 23967             |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 93,080    |    |                  |                |                   |                    |                   |                   |                   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 93,080    |    | 190091           | 0              | 211545            | 185220             | 26,325            | 23,791            | 55126             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 93,080    |    |                  |                |                   |                    |                   |                   |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 93,080    |    |                  |                |                   |                    |                   |                   |                   |
|     |                      |          |           |    | \$/BBLRESV: 5.18 |                | EQUIP VAL: 14,163 |                    |                   |                   |                   |
|     |                      |          |           |    | \$/BBLPROD: 0    |                | WI OIL VAL: 2,413 |                    | RI OIL VAL: 5,591 |                   |                   |
|     |                      |          |           |    | WI PAYOUT: .0    |                | GAS VAL: 21,378   |                    | GAS VAL: 49,535   |                   |                   |
|     |                      |          |           |    | RI PAYOUT: 1.7   |                | PRD VAL: 0        |                    | PRD VAL: 0        |                   |                   |
|     |                      |          |           |    |                  |                |                   |                    |                   |                   |                   |
|     |                      |          |           |    | 8/8 VALUE:       | 93,080         | WI TOTAL:         | 37,950             |                   | RI TOTAL:         | 55,130            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
94,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .477 De/Dt: 24.8 / 3.0  
GAS: 125.5 D B: .481 De/Dt: 11.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,950  
LAST YR RI VAL: 168,270  
LAST YR 8/8 VAL: 312,220

LAST YR OIL PROD: 480  
LAST YR GAS PROD: 49,893

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406469 - WEBB A ESTATE #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 263947 - 3H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9827  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |       |         |       |       |      |      |     |         |
|-----------|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 303   | 25,109  | 0     | 46.45 | 3.49 | 3.49 | .00 | 10556   |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 273   | 23,081  | 0     | 47.09 | 3.49 | 3.49 | .00 | 9642    |
| ALT LSE#: | HCG.....:            |          |           | 4  | 246   | 21,315  | 0     | 47.77 | 3.48 | 3.48 | .00 | 8814    |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 223   | 19,769  | 0     | 48.44 | 3.48 | 3.48 | .00 | 8102    |
|           |                      |          |           | 6  | 206   | 18,396  | 0     | 49.11 | 3.48 | 3.48 | .00 | 7587    |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 187   | 17,180  | 0     | 49.11 | 3.48 | 3.48 | .00 | 6888    |
| ---       | -----                | -----    | -----     | 8  | 173   | 16,093  | 0     | 49.11 | 3.48 | 3.48 | .00 | 6372    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 345,220   | 9  | 160   | 15,118  | 0     | 49.11 | 3.48 | 3.48 | .00 | 5893    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 345,220   | 10 | 148   | 14,239  | 0     | 49.11 | 3.48 | 3.48 | .00 | 5451    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 345,220   | 11 | 137   | 13,443  | 0     | 49.11 | 3.48 | 3.48 | .00 | 5046    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 345,220   | 12 | 129   | 12,717  | 0     | 49.11 | 3.48 | 3.48 | .00 | 4751    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 345,220   | 13 | 120   | 12,057  | 0     | 49.11 | 3.48 | 3.48 | .00 | 4420    |
|           |                      |          |           | 14 | 111   | 11,449  | 0     | 49.11 | 3.48 | 3.48 | .00 | 4088    |
|           |                      |          |           | 15 | 107   | 10,877  | 0     | 49.11 | 3.48 | 3.48 | .00 | 3941    |
|           |                      |          |           | 16 | 96    | 10,333  | 0     | 49.11 | 3.48 | 3.48 | .00 | 3536    |
|           |                      |          |           | 17 | 93    | 9,816   | 0     | 49.11 | 3.48 | 3.48 | .00 | 3425    |
|           |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | =====   |
|           |                      |          |           |    | 3,051 | 278,451 | 0     |       |      |      |     | 110,157 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 71874   | 0       | 83519    | 27930     | 55,589  | 51,837    | 26075     |
|                           |                       |             |            | 2     | 65723   | 0       | 76279    | 27930     | 48,349  | 39,205    | 20890     |
|                           |                       |             |            | 3     | 60415   | 0       | 70057    | 27930     | 42,127  | 29,704    | 16829     |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 4     | 55632   | 0       | 64446    | 27930     | 36,516  | 22,389    | 13580     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5     | 51597   | 0       | 59699    | 27930     | 31,769  | 16,937    | 11035     |
|                           |                       |             |            | 6     | 48014   | 0       | 55601    | 27930     | 27,671  | 12,828    | 9015      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 4.07 |             |            | 7     | 44840   | 0       | 51728    | 27930     | 23,798  | 9,594     | 7358      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 4.07 |             |            | 8     | 42003   | 0       | 48375    | 27930     | 20,445  | 7,167     | 6035      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9     | 39458   | 0       | 45351    | 27930     | 17,421  | 5,311     | 4964      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10    | 37164   | 0       | 42615    | 27930     | 14,685  | 3,892     | 4091      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11    | 35086   | 0       | 40132    | 27930     | 12,202  | 2,813     | 3380      |
|                           |                       |             |            | 12    | 33191   | 0       | 37942    | 27930     | 10,012  | 2,007     | 2803      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13    | 31469   | 0       | 35889    | 27930     | 7,959   | 1,388     | 2325      |
| -----                     | -----                 | -----       | -----      | 14    | 29882   | 0       | 33970    | 27930     | 6,040   | 916       | 1931      |
| 28,500                    |                       |             |            | 15    | 28389   | 0       | 32330    | 27930     | 4,400   | 580       | 1612      |
| -----                     | -----                 | -----       | -----      | 16    | 26969   | 0       | 30505    | 27930     | 2,575   | 295       | 1335      |
|                           |                       |             |            | 17    | 25620   | 0       | 29045    | 27930     | 1,115   | 111       | 1114      |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 727326  | 0       | 837483   | 474810    | 362,673 | 206,974   | 134372    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .561 De/Dt: 10.7 / 3.0  
GAS: 78.8 D B: .686 De/Dt: 8.8 / 5.0  
PRD: M B: De/Dt: /  
8/8 VALUE: 345,220  
WI TOTAL: 210,850  
RI TOTAL: 134,370

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 637,270  
LAST YR RI VAL: 288,740  
LAST YR 8/8 VAL: 926,010

LAST YR OIL PROD: 483  
LAST YR GAS PROD: 32,195

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406493 - ZYBACH 66 #23H FULL WI DECIMAL = .741151 #WELLS: 1  
RRC#, WELL#.....: 263981 - 23H RRC DIST...: 10 FULL RI DECIMAL = .258849 DEPTH: 11238  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401098 HCG.....:  
ALT RRC#: 263981 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
34 FT ELLIOTT Cisd (HEM 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.33  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406470 - HUMPHREYS M #1A FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 264041 - 1A RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 17456  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
|    |                      |          |        |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 6,400        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |            |      |        |
|------------------------|------------|------|--------|
| PROD WELLS:            | EQ SCH#:   | VAL: |        |
| SERV WELLS:            | 1 EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#:   | VAL: |        |
| COMPRESSRS:            | HP:        | VAL: |        |
| OTHER EQ VALUE(RCNLD): |            |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406471 - HANSON 29 #6H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 264083 - 6HR RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 12165  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1   | 165 |        | 20,087         |                | 0                 | 45.80     | 2.92        | 2.92        | .00       | 6046           |
|     |                      |          |           | 2   | 146 |        | 18,786         |                | 0                 | 46.45     | 2.92        | 2.92        | .00       | 5425           |
|     |                      |          |           | 3   | 129 |        | 17,652         |                | 0                 | 47.09     | 2.92        | 2.92        | .00       | 4860           |
|     |                      |          |           | 4   | 116 |        | 16,653         |                | 0                 | 47.77     | 2.92        | 2.92        | .00       | 4433           |
|     |                      |          |           | 5   | 104 |        | 15,765         |                | 0                 | 48.44     | 2.91        | 2.91        | .00       | 4030           |
|     |                      |          |           | 6   | 95  |        | 14,972         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 3732           |
|     |                      |          |           | 7   | 84  |        | 14,260         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 3300           |
|     |                      |          |           | 8   | 77  |        | 13,613         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 3025           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 160,080   | 9   | 72  |        | 13,025         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 2829           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 160,080   | 10  | 63  |        | 12,489         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 2475           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 160,080   | 11  | 60  |        | 11,998         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 2357           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 160,080   | 12  | 56  |        | 11,548         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 2200           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 160,080   | 13  | 48  |        | 11,127         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 1886           |

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1,215 191,975 0 46,598

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 46923          | 0              | 52969            | 27440              | 25,529         | 23,806            | 12402             |
| 2   | 43884          | 0              | 49309            | 27440              | 21,869         | 17,732            | 10127             |
| 3   | 41235          | 0              | 46095            | 27440              | 18,655         | 13,154            | 8305              |
| 4   | 38901          | 0              | 43334            | 27440              | 15,894         | 9,745             | 6848              |
| 5   | 36701          | 0              | 40731            | 27440              | 13,291         | 7,086             | 5647              |
| 6   | 34855          | 0              | 38587            | 27440              | 11,147         | 5,168             | 4693              |
| 7   | 33197          | 0              | 36497            | 27440              | 9,057          | 3,652             | 3893              |
| 8   | 31691          | 0              | 34716            | 27440              | 7,276          | 2,551             | 3249              |
| 9   | 30322          | 0              | 33151            | 27440              | 5,711          | 1,741             | 2721              |
| 10  | 29074          | 0              | 31549            | 27440              | 4,109          | 1,089             | 2272              |
| 11  | 27931          | 0              | 30288            | 27440              | 2,848          | 657               | 1913              |
| 12  | 26884          | 0              | 29084            | 27440              | 1,644          | 330               | 1611              |
| 13  | 25904          | 0              | 27790            | 27440              | 350            | 62                | 1351              |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |         |        |       |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|---------|--------|-------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 | 8     | 31691  | 0     | 34716  | 27440  | 7,276   | 2,551  | 3249  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 30322  | 0     | 33151  | 27440  | 5,711   | 1,741  | 2721  |
|                           |                       |             | 10    | 29074  | 0     | 31549  | 27440  | 4,109   | 1,089  | 2272  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.41 |             | 11    | 27931  | 0     | 30288  | 27440  | 2,848   | 657    | 1913  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.41 |             | 12    | 26884  | 0     | 29084  | 27440  | 1,644   | 330    | 1611  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13    | 25904  | 0     | 27790  | 27440  | 350     | 62     | 1351  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====  | ===== | =====  | =====  | =====   | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 447502 | 0     | 494100 | 356720 | 137,380 | 86,773 | 65032 |

|              |          |           |            |                  |                   |                   |  |
|--------------|----------|-----------|------------|------------------|-------------------|-------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 8.42 | EQUIP VAL: 8,281  |                   |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0    | WI OIL VAL: 8,183 | RI OIL VAL: 6,133 |  |
| 28,000       |          |           |            | WI PAYOUT: 5.0   | GAS VAL: 78,590   | GAS VAL: 58,899   |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.7   | PRD VAL: 0        | PRD VAL: 0        |  |

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8/8 VALUE: 160,080 WI TOTAL: 95,050 RI TOTAL: 65,030

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .515 De/Dt: 11.7 / 3.0  
GAS: 57.0 D B: 1.104 De/Dt: 6.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,710  
LAST YR RI VAL: 65,270  
LAST YR 8/8 VAL: 144,980

LAST YR OIL PROD: 187  
LAST YR GAS PROD: 19,238

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 28,000 TY23 -MA  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406472 - WELLS J O #5H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 264086 - 5H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11588  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|     |                      |          |           |    |       |         |       |       |      |      |     |       |
|-----|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 12    | 15,459  | 0     | 49.11 | 2.98 | 2.98 | .00 | 516   |
| --- | -----                | -----    | -----     | 8  | 12    | 14,995  | 0     | 49.11 | 2.98 | 2.98 | .00 | 516   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 137,890   | 9  | 12    | 14,545  | 0     | 49.11 | 2.98 | 2.98 | .00 | 516   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 137,890   | 10 | 12    | 14,109  | 0     | 49.11 | 2.98 | 2.98 | .00 | 516   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 137,890   | 11 | 12    | 13,686  | 0     | 49.11 | 2.98 | 2.98 | .00 | 516   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 137,890   | 12 | 12    | 13,275  | 0     | 49.11 | 2.98 | 2.98 | .00 | 516   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 137,890   | 13 | 12    | 12,877  | 0     | 49.11 | 2.98 | 2.98 | .00 | 516   |
|     |                      |          |           | 14 | 2     | 12,491  | 0     | 49.11 | 2.98 | 2.98 | .00 | 86    |
|     |                      |          |           | 15 | 0     | 12,116  | 0     | 49.11 | 2.98 | 2.98 | .00 | 0     |
|     |                      |          |           | 16 | 0     | 11,753  | 0     | 49.11 | 2.98 | 2.98 | .00 | 0     |
|     |                      |          |           | 17 | 0     | 11,400  | 0     | 49.11 | 2.98 | 2.98 | .00 | 0     |
|     |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | ===== |
|     |                      |          |           |    | 216   | 250,084 | 0     |       |      |      |     | 9,075 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 48523   | 0       | 49485    | 28910     | 20,575  | 19,186    | 6620      |
|                           |                       |             |            | 2     | 46940   | 0       | 47915    | 28910     | 19,005  | 15,411    | 5623      |
|                           |                       |             |            | 3     | 45532   | 0       | 46521    | 28910     | 17,611  | 12,417    | 4790      |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 4     | 44166   | 0       | 45169    | 28910     | 16,259  | 9,969     | 4078      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5     | 42841   | 0       | 43773    | 28910     | 14,863  | 7,924     | 3468      |
|                           |                       |             |            | 6     | 41556   | 0       | 42072    | 28910     | 13,162  | 6,102     | 2924      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.48 |             |            | 7     | 40309   | 0       | 40825    | 28910     | 11,915  | 4,804     | 2489      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.48 |             |            | 8     | 39099   | 0       | 39615    | 28910     | 10,705  | 3,753     | 2119      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9     | 37926   | 0       | 38442    | 28910     | 9,532   | 2,906     | 1803      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10    | 36789   | 0       | 37305    | 28910     | 8,395   | 2,225     | 1535      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11    | 35686   | 0       | 36202    | 28910     | 7,292   | 1,681     | 1307      |
|                           |                       |             |            | 12    | 34615   | 0       | 35131    | 28910     | 6,221   | 1,247     | 1112      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13    | 33577   | 0       | 34093    | 28910     | 5,183   | 903       | 947       |
| -----                     | -----                 | -----       | -----      | 14    | 32570   | 0       | 32656    | 28910     | 3,746   | 568       | 795       |
| 29,500                    |                       |             |            | 15    | 31592   | 0       | 31592    | 28910     | 2,682   | 353       | 675       |
| -----                     | -----                 | -----       | -----      | 16    | 30646   | 0       | 30646    | 28910     | 1,736   | 199       | 574       |
|                           |                       |             |            | 17    | 29726   | 0       | 29726    | 28910     | 816     | 81        | 489       |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 652093  | 0       | 661168   | 491470    | 169,698 | 89,729    | 41348     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .1 D B: .001 De/Dt: 8.0 /  
GAS: 51.9 D B: 2.636 De/Dt: 3.4 / 3.0  
PRD: M B: De/Dt: /  
\$ /BBLRESV: 6.52 EQUIP VAL: 6,812  
\$ /BBLPROD: 0 WI OIL VAL: 1,232 RI OIL VAL: 568  
WI PAYOUT: 5.6 GAS VAL: 88,497 GAS VAL: 40,780  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 137,890 WI TOTAL: 96,540 RI TOTAL: 41,350

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,220  
LAST YR RI VAL: 35,840  
LAST YR 8/8 VAL: 111,060

LAST YR OIL PROD: 58  
LAST YR GAS PROD: 18,138

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406483 - FLOWERS J R 42 #9 FULL WI DECIMAL = .757812 #WELLS: 1  
RRC#, WELL#..... 264087 - 9 RRC DIST...: 10 FULL RI DECIMAL = .242188 DEPTH: 13625  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401088 HCG.....  
ALT RRC#: 264087 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1   | 171   |        | 16,674         |                | 0                 | 45.80     | 2.10        | 2.10        | .00       | 5935           |
|     |                      |          |           | 2   | 165   |        | 16,173         |                | 0                 | 46.45     | 2.10        | 2.10        | .00       | 5808           |
|     |                      |          |           | 3   | 156   |        | 15,688         |                | 0                 | 47.09     | 2.10        | 2.10        | .00       | 5567           |
|     |                      |          |           | 4   | 150   |        | 15,218         |                | 0                 | 47.77     | 2.10        | 2.10        | .00       | 5430           |
|     |                      |          |           | 5   | 144   |        | 14,760         |                | 0                 | 48.44     | 2.10        | 2.10        | .00       | 5286           |
|     |                      |          |           | 6   | 139   |        | 14,322         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 5173           |
|     |                      |          |           | 7   | 132   |        | 13,890         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4913           |
|     |                      |          |           | 8   | 128   |        | 13,471         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4764           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 113,010   | 9   | 121   |        | 13,068         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4503           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 113,010   | 10  | 117   |        | 12,676         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4354           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 113,010   | 11  | 113   |        | 12,294         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4205           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 113,010   | 12  | 111   |        | 11,928         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4131           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 113,010   | 13  | 108   |        | 11,569         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 4019           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 113,010   | 14  | 105   |        | 11,221         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3908           |
|     |                      |          |           | 15  | 102   |        | 10,884         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3796           |
|     |                      |          |           |     | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 1,962 |        | 203,836        |                | 0                 |           |             |             |           | 71,792         |

|                           |                       |             |            | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                           |                       |             |            | 1   | 26535          | 0              | 32470            | 21070              | 11,400         | 10,631            | 9719              |
|                           |                       |             |            | 2   | 25738          | 0              | 31546            | 21070              | 10,476         | 8,495             | 8283              |
|                           |                       |             |            | 3   | 24966          | 0              | 30533            | 21070              | 9,463          | 6,672             | 7032              |
| *** PARAMETERS ***        |                       |             |            | 4   | 24218          | 0              | 29648            | 21070              | 8,578          | 5,259             | 5990              |
|                           |                       |             |            | 5   | 23489          | 0              | 28775            | 21070              | 7,705          | 4,108             | 5100              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 6   | 22792          | 0              | 27965            | 21070              | 6,895          | 3,197             | 4347              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7   | 22105          | 0              | 27018            | 21070              | 5,948          | 2,398             | 3684              |
|                           |                       |             |            | 8   | 21438          | 0              | 26202            | 21070              | 5,132          | 1,799             | 3134              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.45 |             |            | 9   | 20796          | 0              | 25299            | 21070              | 4,229          | 1,289             | 2654              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.45 |             |            | 10  | 20173          | 0              | 24527            | 21070              | 3,457          | 916               | 2258              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11  | 19565          | 0              | 23770            | 21070              | 2,700          | 623               | 1920              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12  | 18982          | 0              | 23113            | 21070              | 2,043          | 409               | 1638              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13  | 18411          | 0              | 22430            | 21070              | 1,360          | 237               | 1394              |
|                           |                       |             |            | 14  | 17857          | 0              | 21765            | 21070              | 695            | 105               | 1186              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15  | 17321          | 0              | 21117            | 21070              | 47             | 6                 | 1009              |
|                           |                       |             |            |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 21,500                    |                       |             |            |     | 324386         | 0              | 396178           | 316050             | 80,128         | 46,144            | 59348             |

\$/BBLRESV: 5.62 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 8,362 RI OIL VAL: 10,755  
WI PAYOUT: 5.9 GAS VAL: 37,782 GAS VAL: 48,593  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 113,010 WI TOTAL: 53,660 RI TOTAL: 59,350

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: 1.306 De/Dt: 4.7 / 3.0  
GAS: 46.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,290  
LAST YR RI VAL: 37,240  
LAST YR 8/8 VAL: 65,530

LAST YR OIL PROD: 196  
LAST YR GAS PROD: 17,378

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406496 - ANDERSON RANCH 109 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 264370 - 3H RRC DIST..: 10 FULL RI DECIMAL = .200000 DEPTH: 10707  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 98,480  
01 HEMPHILL COUNTY 1.000000 98,480  
30 CANADIAN ISD (HEMPHI 1.000000 98,480  
60 HEMPHILL CO HOSPITAL 1.000000 98,480  
62 HEMPHILL CO UNDERGRO 1.000000 98,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 273 21,157 0 45.80 2.68 2.68 .00 10003  
2 248 19,685 0 46.45 2.68 2.68 .00 9216  
3 227 18,405 0 47.09 2.68 2.68 .00 8552  
4 210 17,279 0 47.77 2.68 2.68 .00 8025  
5 195 16,284 0 48.44 2.67 2.67 .00 7557  
6 179 15,400 0 49.11 2.67 2.67 .00 7033  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 45361 0 55364 39200 16,164 15,073 12963  
2 42205 0 51421 39200 12,221 9,909 10561  
3 39460 0 48012 39200 8,812 6,213 8650  
4 37046 0 45071 39200 5,871 3,600 7123  
5 34783 0 42340 39200 3,140 1,674 5870  
6 32894 0 39927 39200 727 337 4855  
=====

231749 0 282135 235200 46,935 36,806 50022  
\$/BBLRESV: 6.17 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 6,573 RI OIL VAL: 8,933  
WI PAYOUT: .0 GAS VAL: 30,233 GAS VAL: 41,089  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 98,480 WI TOTAL: 48,460 RI TOTAL: 50,020  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .693 De/Dt: 8.9 / 3.0  
GAS: 60.2 D B: .998 De/Dt: 7.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,160  
LAST YR RI VAL: 92,200  
LAST YR 8/8 VAL: 219,360

LAST YR OIL PROD: 276  
LAST YR GAS PROD: 22,573

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12A

|                                                         |  |  |  |                           |            |                    |          |                                 |         |           |           |
|---------------------------------------------------------|--|--|--|---------------------------|------------|--------------------|----------|---------------------------------|---------|-----------|-----------|
| JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |            |                    |          | LAST UPDATE: 5/01/2026 MNRLTSIF |         |           |           |
| LEASE#, NAME..... 406481 - VISE #9H                     |  |  |  | FULL WI DECIMAL = .769031 |            |                    |          | #WELLS: 1                       |         |           |           |
| RRC#, WELL#..... 264478 - 9H RRC DIST... 10             |  |  |  | FULL RI DECIMAL = .230969 |            |                    |          | DEPTH: 11183                    |         |           |           |
| OPERATOR#, AGENT#: 101619 - 40                          |  |  |  |                           |            |                    |          |                                 |         |           |           |
| OPERATOR NAME.... MMGL TXPH, LLC                        |  |  |  |                           |            |                    |          |                                 |         |           |           |
| GAS FIELD#..... 13147285                                |  |  |  |                           |            |                    |          |                                 |         |           |           |
| GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)         |  |  |  |                           |            |                    |          |                                 |         |           |           |
|                                                         |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL | 8/8 ANNUAL         | OIL      | WIGAS                           | RIGAS   | PRD       | WI OIL    |
|                                                         |  |  |  | YR OIL PRDCTN             | GAS PRDCTN | PRD PRDCTN         | PRICE    | PRICE                           | PRICE   | PRICE     | REVENUE   |
|                                                         |  |  |  | -----                     | -----      | -----              | -----    | -----                           | -----   | -----     | -----     |
|                                                         |  |  |  | 1 654                     | 85,754     | 0                  | 45.80    | 2.43                            | 2.43    | .00       | 23035     |
| ALT FRZ.: ALT G\$ RRC:                                  |  |  |  | 2 591                     | 80,063     | 0                  | 46.45    | 2.43                            | 2.43    | .00       | 21111     |
| ALT JOB#: 324201 UNIT.....:                             |  |  |  | 3 533                     | 75,004     | 0                  | 47.09    | 2.43                            | 2.43    | .00       | 19302     |
| ALT LSE#: 401086 HCG.....:                              |  |  |  | 4 482                     | 70,476     | 0                  | 47.77    | 2.43                            | 2.43    | .00       | 17707     |
| ALT RRC#: 264478 GRAPH.....:                            |  |  |  | 5 435                     | 66,408     | 0                  | 48.44    | 2.43                            | 2.43    | .00       | 16205     |
|                                                         |  |  |  | 6 392                     | 62,735     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 14805     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                 |  |  |  | 7 354                     | 59,401     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 13370     |
| -----                                                   |  |  |  | 8 320                     | 56,365     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 12085     |
| 00 HEMPHILL CO APPRAISA 1.000000 881,070                |  |  |  | 9 289                     | 53,596     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 10915     |
| 01 HEMPHILL COUNTY 1.000000 881,070                     |  |  |  | 10 261                    | 51,049     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 9857      |
| 34 FT ELLIOTT CISD (HEM 1.000000 881,070                |  |  |  | 11 234                    | 48,710     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 8837      |
| 60 HEMPHILL CO HOSPITAL 1.000000 881,070                |  |  |  | 12 211                    | 46,553     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 7969      |
| 62 HEMPHILL CO UNDERGRO 1.000000 881,070                |  |  |  | 13 191                    | 44,555     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 7214      |
| 87 AMARILLO P&A OVERLAP 1.000000 881,070                |  |  |  | 14 172                    | 42,706     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 6496      |
|                                                         |  |  |  | 15 155                    | 40,985     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 5854      |
|                                                         |  |  |  | 16 139                    | 39,382     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 5250      |
|                                                         |  |  |  | 17 125                    | 37,886     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 4721      |
|                                                         |  |  |  | 18 113                    | 36,486     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 4268      |
|                                                         |  |  |  | 19 101                    | 35,174     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 3814      |
|                                                         |  |  |  | 20 91                     | 33,945     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 3437      |
|                                                         |  |  |  | 21 83                     | 32,786     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 3135      |
|                                                         |  |  |  | 22 72                     | 31,696     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 2719      |
|                                                         |  |  |  | 23 66                     | 30,668     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 2493      |
|                                                         |  |  |  | 24 60                     | 29,696     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 2266      |
| *** PARAMETERS ***                                      |  |  |  | 25 51                     | 28,778     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 1926      |
|                                                         |  |  |  | 26 48                     | 27,905     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 1813      |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                      |  |  |  | 27 42                     | 27,068     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 1586      |
| YRS FLAT: FMVF: 8/8 RES:                                |  |  |  | 28 36                     | 26,256     | 0                  | 49.11    | 2.43                            | 2.43    | .00       | 1360      |
|                                                         |  |  |  | =====                     | =====      | =====              |          |                                 |         |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.84         |  |  |  | 6,301                     | 1,302,086  | 0                  |          |                                 |         |           | 233,550   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84           |  |  |  |                           |            |                    |          |                                 |         |           |           |
| TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5             |  |  |  | YR                        | WI GAS     | WI PRD             | WI GROSS | OPERATING                       | WI NET  | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                |  |  |  |                           | REVENUE    | REVENUE            | REVENUE  | EXPENSES                        | REVENUE | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                  |  |  |  | ---                       | ---        | ---                | ---      | ---                             | ---     | ---       | ---       |
|                                                         |  |  |  | 1 160252                  | 0          | 183287             | 49980    | 133,307                         | 124,309 |           | 51557     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D              |  |  |  | 2 149617                  | 0          | 170728             | 49980    | 120,748                         | 97,911  |           | 42128     |
| -----                                                   |  |  |  | 3 140163                  | 0          | 159465             | 49980    | 109,485                         | 77,199  |           | 34515     |
| 51,000                                                  |  |  |  | 4 131702                  | 0          | 149409             | 49980    | 99,429                          | 60,964  |           | 28367     |
| -----                                                   |  |  |  | 5 124100                  | 0          | 140305             | 49980    | 90,325                          | 48,157  |           | 23367     |
|                                                         |  |  |  | 6 117236                  | 0          | 132041             | 49980    | 82,061                          | 38,045  |           | 19290     |
|                                                         |  |  |  | 7 111005                  | 0          | 124375             | 49980    | 74,395                          | 29,992  |           | 15939     |
|                                                         |  |  |  | 8 105332                  | 0          | 117417             | 49980    | 67,437                          | 23,641  |           | 13200     |
|                                                         |  |  |  | 9 100157                  | 0          | 111072             | 49980    | 61,092                          | 18,623  |           | 10952     |
|                                                         |  |  |  | 10 95398                  | 0          | 105255             | 49980    | 55,275                          | 14,653  |           | 9105      |
| ALT JAN 1 HYPERBOLIC FORECAST:                          |  |  |  | 11 91027                  | 0          | 99864              | 49980    | 49,884                          | 11,498  |           | 7578      |
| OIL: 1.9 D B: .001 De/Dt: 9.6 /                         |  |  |  | 12 86996                  | 0          | 94965              | 49980    | 44,985                          | 9,017   |           | 6320      |
| GAS: 243.4 D B: .750 De/Dt: 6.8 / 3.0                   |  |  |  | 13 83262                  | 0          | 90476              | 49980    | 40,496                          | 7,058   |           | 5282      |
| PRD: M B: De/Dt: /                                      |  |  |  | 14 79807                  | 0          | 86303              | 49980    | 36,323                          | 5,505   |           | 4420      |
|                                                         |  |  |  | 15 76591                  | 0          | 82445              | 49980    | 32,465                          | 4,279   |           | 3704      |
|                                                         |  |  |  | 16 73595                  | 0          | 78845              | 49980    | 28,865                          | 3,308   |           | 3107      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                   |  |  |  | 17 70799                  | 0          | 75520              | 49980    | 25,540                          | 2,545   |           | 2610      |
| SERV WELLS: EQ SCH#: VAL:                               |  |  |  | 18 68183                  | 0          | 72451              | 49980    | 22,471                          | 1,947   |           | 2196      |
| INJ WELLS: EQ SCH#: VAL:                                |  |  |  | 19 65731                  | 0          | 69545              | 49980    | 19,565                          | 1,474   |           | 1849      |
| COMPRESSRS: HP: VAL:                                    |  |  |  | 20 63435                  | 0          | 66872              | 49980    | 16,892                          | 1,107   |           | 1560      |
| OTHER EQ VALUE(RCNLD):                                  |  |  |  | 21 61269                  | 0          | 64404              | 49980    | 14,424                          | 822     |           | 1318      |
|                                                         |  |  |  | 22 59232                  | 0          | 61951              | 49980    | 11,971                          | 593     |           | 1112      |
|                                                         |  |  |  | 23 57311                  | 0          | 59804              | 49980    | 9,824                           | 423     |           | 942       |
| LAST YR WI VAL: 743,930                                 |  |  |  | 24 55494                  | 0          | 57760              | 49980    | 7,780                           | 292     |           | 798       |
| LAST YR RI VAL: 342,270                                 |  |  |  | 25 53779                  | 0          | 55705              | 49980    | 5,725                           | 187     |           | 675       |
| LAST YR 8/8 VAL: 1,086,200                              |  |  |  | 26 52147                  | 0          | 53960              | 49980    | 3,980                           | 113     |           | 573       |
|                                                         |  |  |  | 27 50583                  | 0          | 52169              | 49980    | 2,189                           | 54      |           | 487       |
|                                                         |  |  |  | 28 49066                  | 0          | 50426              | 49980    | 446                             | 9       |           | 412       |
| LAST YR OIL PROD: 678                                   |  |  |  | =====                     | =====      | =====              | =====    | =====                           | =====   | =====     | =====     |
| LAST YR GAS PROD: 90,957                                |  |  |  | 2433269                   | 0          | 2666819            | 1399440  | 1,267,379                       | 583,725 |           | 293363    |
|                                                         |  |  |  |                           |            |                    |          |                                 |         |           |           |
| REMARKS1: PREV OP TECOLOTE                              |  |  |  | \$/BBLRESV: 10.55         |            | EQUIP VAL: 3,983   |          |                                 |         |           |           |
| REMARKS2: TY26 LOE RENDERED                             |  |  |  | \$/BBLPROD: 0             |            | WI OIL VAL: 51,120 |          | RI OIL VAL: 25,692              |         |           |           |
| MC1: S                                                  |  |  |  | WI PAYOUT: 5.4            |            | GAS VAL: 532,604   |          | GAS VAL: 267,671                |         |           |           |
| MC2: 12A                                                |  |  |  | RI PAYOUT: 6.3            |            | PRD VAL: 0         |          | PRD VAL: 0                      |         |           |           |
|                                                         |  |  |  |                           |            | =====              |          | =====                           |         |           |           |
|                                                         |  |  |  | 8/8 VALUE: 881,070        |            | WI TOTAL: 587,710  |          | RI TOTAL: 293,360               |         |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406480 - CASEY 10 #3H FULL WI DECIMAL = .772100 #WELLS: 1  
RRC#, WELL#.....: 264513 - 3 H RRC DIST...: 10 FULL RI DECIMAL = .227900 DEPTH: 11344  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401085 HCG.....:  
ALT RRC#: 264513 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: LOWER LOE TO 22,000 TY23 -MA  
REMARKS2:  
MC1: S  
MC2: 12A

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406498 - NOAH #816H FULL WI DECIMAL = .766010 #WELLS: 1  
RRC#, WELL#.....: 264563 - 0816H RRC DIST...: 10 FULL RI DECIMAL = .233990 DEPTH: 11284  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: .7 D B: .459 De/Dt: 64.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 659

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 12A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406533 - ANDERSON RANCH 61 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 264644 - 2H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11887

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 24,240    | 1  | 0                     | 14,680                | 0                     | 45.80     | 1.64        | 1.64        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 24,240    | 2  | 0                     | 13,770                | 0                     | 46.45     | 1.64        | 1.64        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 24,240    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 24,240    |    | 0                     | 28,450                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 24,240    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,856 GAS VAL: 8,221  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 24,240 WI TOTAL: 16,020 RI TOTAL: 8,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
18,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 41.6 D B: 1.066 De/Dt: 6.4 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,480  
LAST YR RI VAL: 4,840  
LAST YR 8/8 VAL: 20,320

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 15,289

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 12A

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406501 - JO WELLS 96 #6H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 264655 - 6H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10872  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 191,000  
01 HEMPHILL COUNTY 1.000000 191,000  
30 CANADIAN ISD (HEMPHI 1.000000 191,000  
60 HEMPHILL CO HOSPITAL 1.000000 191,000  
62 HEMPHILL CO UNDERGRO 1.000000 191,000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 483 35,664 0 45.80 2.71 2.71 .00 19356  
2 381 30,599 0 46.45 2.71 2.71 .00 15485  
3 300 26,256 0 47.09 2.71 2.71 .00 12361  
4 238 22,527 0 47.77 2.70 2.70 .00 9948  
5 187 19,328 0 48.44 2.70 2.70 .00 7926  
6 147 16,584 0 49.11 2.70 2.70 .00 6317  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 84568 0 103924 43120 60,804 56,700 13905  
2 72558 0 88043 43120 44,923 36,427 10333  
3 62260 0 74621 43120 31,501 22,212 7683  
4 53220 0 63168 43120 20,048 12,293 5704  
5 45662 0 53588 43120 10,468 5,581 4245  
6 39180 0 45497 43120 2,377 1,102 3162  
=====

357448 0 428841 258720 170,121 134,315 45032  
\$ /BBLRESV: 14.72 EQUIP VAL: 11,652  
\$/BBLPROD: 0 WI OIL VAL: 22,360 RI OIL VAL: 7,497  
WI PAYOUT: 3.4 GAS VAL: 111,954 GAS VAL: 37,535  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 191,000 WI TOTAL: 145,970 RI TOTAL: 45,030  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .001 De/Dt: 20.7 /  
GAS: 105.4 D B: .001 De/Dt: 14.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,210  
LAST YR RI VAL: 84,140  
LAST YR 8/8 VAL: 334,350

LAST YR OIL PROD: 504  
LAST YR GAS PROD: 45,198

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406534 - BOB 14 #2H FULL WI DECIMAL = .783766 #WELLS: 1  
RRC#, WELL#..... 264709 - 2H RRC DIST...: 10 FULL RI DECIMAL = .216234 DEPTH: 11813  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401160 HCG.....  
ALT RRC#: 264709 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 148,880   | 1   | 272        | 19,862                | 0                     | 45.80     | 2.50        | 2.50        | .00       | 9764           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 148,880   | 2   | 246        | 18,359                | 0                     | 46.45     | 2.50        | 2.50        | .00       | 8956           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 148,880   | 3   | 225        | 17,053                | 0                     | 47.09     | 2.50        | 2.50        | .00       | 8304           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 148,880   | 4   | 208        | 15,905                | 0                     | 47.77     | 2.50        | 2.50        | .00       | 7788           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 148,880   | 5   | 190        | 14,892                | 0                     | 48.44     | 2.50        | 2.50        | .00       | 7213           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 148,880   | 6   | 176        | 13,994                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 6774           |
|     |                      |          |           | 7   | 164        | 13,185                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 6313           |
|     |                      |          |           | 8   | 153        | 12,460                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 5889           |
|     |                      |          |           | 9   | 144        | 11,804                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 5543           |
|     |                      |          |           | 10  | 132        | 11,210                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 5081           |
|     |                      |          |           | 11  | 125        | 10,650                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 4811           |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     |            | 2,035                 | 159,374               | 0         |             |             |           | 76,436         |

|              |            |             |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |            |             |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|              |            |             |  | 1   | 38918          | 0              | 48682            | 24500              | 24,182         | 22,550            | 12579             |
|              |            |             |  | 2   | 35973          | 0              | 44929            | 24500              | 20,429         | 16,566            | 10184             |
|              |            |             |  | 3   | 33414          | 0              | 41718            | 24500              | 17,218         | 12,140            | 8295              |
|              |            |             |  | 4   | 31164          | 0              | 38952            | 24500              | 14,452         | 8,861             | 6794              |
|              |            |             |  | 5   | 29180          | 0              | 36393            | 24500              | 11,893         | 6,341             | 5568              |
|              |            |             |  | 6   | 27420          | 0              | 34194            | 24500              | 9,694          | 4,495             | 4589              |
|              |            |             |  | 7   | 25835          | 0              | 32148            | 24500              | 7,648          | 3,083             | 3785              |
|              |            |             |  | 8   | 24414          | 0              | 30303            | 24500              | 5,803          | 2,034             | 3129              |
|              |            |             |  | 9   | 23129          | 0              | 28672            | 24500              | 4,172          | 1,272             | 2597              |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 10  | 21965          | 0              | 27046            | 24500              | 2,546          | 675               | 2149              |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 11  | 20868          | 0              | 25679            | 24500              | 1,179          | 272               | 1789              |
|              |            |             |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|                           |                       |           |            |  |        |   |        |        |         |        |       |
|---------------------------|-----------------------|-----------|------------|--|--------|---|--------|--------|---------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.92 |           |            |  | 312280 | 0 | 388716 | 269500 | 119,216 | 78,289 | 61458 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.92 |           |            |  |        |   |        |        |         |        |       |
| TYPE..(USNPQLHCT).. P     | GAS %TAX ALLOW.: 12.5 |           |            |  |        |   |        |        |         |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |        |   |        |        |         |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |        |   |        |        |         |        |       |
|                           |                       |           |            |  |        |   |        |        |         |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |        |   |        |        |         |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |         |        |       |
| 25,000                    |                       |           |            |  |        |   |        |        |         |        |       |
| -----                     | -----                 | -----     | -----      |  |        |   |        |        |         |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .695 De/Dt: 9.3 / 5.0  
GAS: 56.7 D B: .827 De/Dt: 7.8 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,920  
LAST YR RI VAL: 76,550  
LAST YR 8/8 VAL: 172,470

LAST YR OIL PROD: 314  
LAST YR GAS PROD: 31,375

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406535 - DAYTONA 138 #1H FULL WI DECIMAL = .754630 #WELLS: 1  
RRC#, WELL#.....: 264765 - 1H RRC DIST...: 10 FULL RI DECIMAL = .245370 DEPTH: 9499

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,300  
-----

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 118  
LAST YR GAS PROD:

REMARKS1: RECLASS OF RRC 7920  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME..... 406504 - HUFF 9 #9 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 264767 - 9 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 13480  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME.... UNITED OIL & SHALE L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401151 HCG.....  
ALT RRC#: 264767 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
16.0 1 16.0 1  
12.0 99 12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406505 - DAUGHTRY 98 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 264768 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12225  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 12B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406506 - DAUGHTRY 134 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 264774 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12435  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 97,610    | 1                           | 98                       | 17,087                   | 0            | 45.80          | 2.10           | 2.10         | .00 3366          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 97,610    | 2                           | 93                       | 15,924                   | 0            | 46.45          | 2.10           | 2.10         | .00 3240          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 97,610    | 3                           | 84                       | 14,842                   | 0            | 47.09          | 2.10           | 2.10         | .00 2967          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 97,610    | 4                           | 79                       | 13,832                   | 0            | 47.77          | 2.10           | 2.10         | .00 2830          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 97,610    | 5                           | 72                       | 12,891                   | 0            | 48.44          | 2.10           | 2.10         | .00 2616          |
|     |                      |          |           | 6                           | 69                       | 12,015                   | 0            | 49.11          | 2.10           | 2.10         | .00 2541          |
|     |                      |          |           | 7                           | 60                       | 11,198                   | 0            | 49.11          | 2.10           | 2.10         | .00 2210          |
|     |                      |          |           | 8                           | 60                       | 10,437                   | 0            | 49.11          | 2.10           | 2.10         | .00 2210          |
|     |                      |          |           | 9                           | 51                       | 9,727                    | 0            | 49.11          | 2.10           | 2.10         | .00 1878          |
|     |                      |          |           | =====                       | =====                    | =====                    | =====        | =====          | =====          | =====        | =====             |
|     |                      |          |           |                             | 666                      | 117,953                  | 0            |                |                |              | 23,858            |

|  |  |  |  | WI GAS<br>YR REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|----------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---                  | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1                    | 26912             | 0                   | 30278                 | 16170             | 14,108               | 13,156 9453          |
|  |  |  |  | 2                    | 25080             | 0                   | 28320                 | 16170             | 12,150               | 9,852 7755           |
|  |  |  |  | 3                    | 23376             | 0                   | 26343                 | 16170             | 10,173               | 7,173 6328           |
|  |  |  |  | 4                    | 21785             | 0                   | 24615                 | 16170             | 8,445                | 5,178 5187           |
|  |  |  |  | 5                    | 20303             | 0                   | 22919                 | 16170             | 6,749                | 3,598 4237           |
|  |  |  |  | 6                    | 18924             | 0                   | 21465                 | 16170             | 5,295                | 2,454 3480           |
|  |  |  |  | 7                    | 17637             | 0                   | 19847                 | 16170             | 3,677                | 1,482 2823           |
|  |  |  |  | 8                    | 16438             | 0                   | 18648                 | 16170             | 2,478                | 869 2327             |
|  |  |  |  | 9                    | 15320             | 0                   | 17198                 | 16170             | 1,028                | 313 1883             |
|  |  |  |  | =====                | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |                      | 185775            | 0                   | 209633                | 145530            | 64,103               | 44,075 43473         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 16,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 7.0 /  
GAS: 48.5 D B: .001 De/Dt: 6.8 /  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,750  
LAST YR RI VAL: 60,390  
LAST YR 8/8 VAL: 129,140

LAST YR OIL PROD: 116  
LAST YR GAS PROD: 17,014

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 406495 - STEELE-YOUNG 2 #3H FULL WI DECIMAL = .788618 #WELLS: 1  
RRC#, WELL#..... 264787 - 3H RRC DIST...: 10 FULL RI DECIMAL = .211382 DEPTH: 11617  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
|           |                      |          |           | YR OIL     | PRDCTN     | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1          | 722        | 75,337     | 0          | 45.80 | 2.25  | 2.25  | 26078   |
| ALT JOB#: | UNIT.....:           |          |           | 2          | 653        | 70,064     | 0          | 46.45 | 2.25  | 2.25  | 23920   |
| ALT LSE#: | HCG.....:            |          |           | 3          | 589        | 65,158     | 0          | 47.09 | 2.25  | 2.25  | 21873   |
| ALT RRC#: | GRAPH.....:          |          |           | 4          | 531        | 60,599     | 0          | 47.77 | 2.25  | 2.25  | 20004   |
|           |                      |          |           | 5          | 478        | 56,357     | 0          | 48.44 | 2.24  | 2.24  | 18260   |
|           |                      |          |           | 6          | 432        | 52,412     | 0          | 49.11 | 2.24  | 2.24  | 16731   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 389        | 48,744     | 0          | 49.11 | 2.24  | 2.24  | 15066   |
| ---       | -----                | -----    | -----     | 8          | 351        | 45,334     | 0          | 49.11 | 2.24  | 2.24  | 13594   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 730,630   | 9          | 316        | 42,161     | 0          | 49.11 | 2.24  | 2.24  | 12238   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 730,630   | 10         | 285        | 39,212     | 0          | 49.11 | 2.24  | 2.24  | 11038   |
| 34        | FT ELLIOTT CISD (HEM | 1.000000 | 730,630   | 11         | 256        | 36,469     | 0          | 49.11 | 2.24  | 2.24  | 9915    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 730,630   | 12         | 232        | 33,916     | 0          | 49.11 | 2.24  | 2.24  | 8985    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 730,630   | 13         | 209        | 31,544     | 0          | 49.11 | 2.24  | 2.24  | 8094    |
| 87        | AMARILLO P&A OVERLAP | 1.000000 | 730,630   | 14         | 187        | 29,339     | 0          | 49.11 | 2.24  | 2.24  | 7242    |
|           |                      |          |           | 15         | 170        | 27,285     | 0          | 49.11 | 2.24  | 2.24  | 6584    |
|           |                      |          |           | 16         | 151        | 25,378     | 0          | 49.11 | 2.24  | 2.24  | 5848    |
|           |                      |          |           | 17         | 137        | 23,601     | 0          | 49.11 | 2.24  | 2.24  | 5306    |
|           |                      |          |           | 18         | 123        | 21,951     | 0          | 49.11 | 2.24  | 2.24  | 4764    |
|           |                      |          |           | 19         | 110        | 20,415     | 0          | 49.11 | 2.24  | 2.24  | 4260    |
|           |                      |          |           | 20         | 99         | 18,988     | 0          | 49.11 | 2.24  | 2.24  | 3834    |
|           |                      |          |           | =====      | =====      | =====      |            |       |       |       | =====   |
|           |                      |          |           |            | 6,420      | 824,264    | 0          |       |       |       | 243,634 |

| *** PARAMETERS ***                |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                   |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                       | DISC: 15.0            | YRS MAX: 28 |            | 1     | 133677  | 0       | 159755   | 36260     | 123,495 | 115,159   | 40106     |
| YRS FLAT:                         | FMVF:                 | 8/8 RES:    |            | 2     | 124321  | 0       | 148241   | 36260     | 111,981 | 90,802    | 32645     |
|                                   |                       |             |            | 3     | 115616  | 0       | 137489   | 36260     | 101,229 | 71,378    | 26559     |
| OIL WELLHEAD PRICE: 63.46         | GAS WI GR PRICE: 2.62 |             |            | 4     | 107526  | 0       | 127530   | 36260     | 91,270  | 55,962    | 21610     |
| OIL %TAX ALLOWABLE: 9.6           | GAS RI GR PRICE: 2.62 |             |            | 5     | 99555   | 0       | 117815   | 36260     | 81,555  | 43,482    | 17512     |
| TYPE..(USNPQLHCT)..: P            | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 92586   | 0       | 109317   | 36260     | 73,057  | 33,871    | 14254     |
| GRAV SCHED#/DEGREE: /             | GAS PRICE ESCAL? Y    |             |            | 7     | 86106   | 0       | 101172   | 36260     | 64,912  | 26,170    | 11571     |
| PRD WELLHEAD PRICE:               | ADDL GAS PRICES? N    |             |            | 8     | 80083   | 0       | 93677    | 36260     | 57,417  | 20,128    | 9398      |
|                                   |                       |             |            | 9     | 74478   | 0       | 86716    | 36260     | 50,456  | 15,381    | 7631      |
| OP EXP \$/YR                      | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 69268   | 0       | 80306    | 36260     | 44,046  | 11,676    | 6199      |
| -----                             | -----                 | -----       | -----      | 11    | 64423   | 0       | 74338    | 36260     | 38,078  | 8,777     | 5035      |
| 37,000                            |                       |             |            | 12    | 59913   | 0       | 68898    | 36260     | 32,638  | 6,542     | 4093      |
| -----                             | -----                 | -----       | -----      | 13    | 55723   | 0       | 63817    | 36260     | 27,557  | 4,803     | 3326      |
|                                   |                       |             |            | 14    | 51827   | 0       | 59069    | 36260     | 22,809  | 3,457     | 2700      |
|                                   |                       |             |            | 15    | 48199   | 0       | 54783    | 36260     | 18,523  | 2,441     | 2196      |
|                                   |                       |             |            | 16    | 44830   | 0       | 50678    | 36260     | 14,418  | 1,652     | 1783      |
|                                   |                       |             |            | 17    | 41691   | 0       | 46997    | 36260     | 10,737  | 1,070     | 1450      |
|                                   |                       |             |            | 18    | 38777   | 0       | 43541    | 36260     | 7,281   | 631       | 1178      |
|                                   |                       |             |            | 19    | 36063   | 0       | 40323    | 36260     | 4,063   | 306       | 957       |
|                                   |                       |             |            | 20    | 33542   | 0       | 37376    | 36260     | 1,116   | 74        | 779       |
| ALT JAN 1 HYPERBOLIC FORECAST:    |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| OIL: 2.1 D B: .001 De/Dt: 9.7 /   |                       |             |            |       | 1458204 | 0       | 1701838  | 725200    | 976,638 | 513,762   | 210982    |
| GAS: 214.0 D B: .001 De/Dt: 7.0 / |                       |             |            |       |         |         |          |           |         |           |           |
| PRD: M B: De/Dt: /                |                       |             |            |       |         |         |          |           |         |           |           |

|                        |             |             |                    |                   |                    |                    |
|------------------------|-------------|-------------|--------------------|-------------------|--------------------|--------------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | \$/BBLRESV: 14.53  | EQUIP VAL: 5,885  | WI OIL VAL: 73,550 | RI OIL VAL: 30,204 |
| SERV WELLS:            | EQ SCH#:    | VAL:        | WI PAYOUT: 5.1     | GAS VAL: 440,212  | GAS VAL: 180,778   |                    |
| INJ WELLS:             | EQ SCH#:    | VAL:        | RI PAYOUT: 5.9     | PRD VAL: 0        | PRD VAL: 0         |                    |
| COMPRESSRS:            | HP:         | VAL:        |                    | =====             | =====              | =====              |
| OTHER EQ VALUE(RCNLD): |             |             | 8/8 VALUE: 730,630 | WI TOTAL: 519,650 | RI TOTAL: 210,980  |                    |

LAST YR WI VAL: 784,430  
LAST YR RI VAL: 280,570  
LAST YR 8/8 VAL: 1,065,000

LAST YR OIL PROD: 764  
LAST YR GAS PROD: 83,550

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406502 - NOBLE GENE 140 #1H FULL WI DECIMAL = .716750 #WELLS: 1  
RRC#, WELL#.....: 264799 - 1H RRC DIST...: 10 FULL RI DECIMAL = .283250 DEPTH: 9388  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS  | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|------------|------------|------------|-----|--------|-------|-------|---------|
|           |                      |          |           | YR         | OIL        | PRDCTN     | GAS | PRDCTN | PRD   | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1          | 173        | 20,748     |     | 0      | 45.80 | 1.99  | 5679    |
| ALT JOB#: | UNIT.....:           |          |           | 2          | 168        | 19,947     |     | 0      | 46.45 | 1.99  | 5593    |
| ALT LSE#: | HCG.....:            |          |           | 3          | 164        | 19,188     |     | 0      | 47.09 | 1.99  | 5535    |
| ALT RRC#: | GRAPH.....:          |          |           | 4          | 156        | 18,476     |     | 0      | 47.77 | 1.99  | 5341    |
|           |                      |          |           | 5          | 156        | 17,803     |     | 0      | 48.44 | 1.99  | 5416    |
|           |                      |          |           | 6          | 146        | 17,164     |     | 0      | 49.11 | 1.99  | 5139    |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 144        | 16,561     |     | 0      | 49.11 | 1.99  | 5069    |
| ---       | -----                | -----    | -----     | 8          | 141        | 15,988     |     | 0      | 49.11 | 1.99  | 4963    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 153,110   | 9          | 132        | 15,443     |     | 0      | 49.11 | 1.99  | 4646    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 153,110   | 10         | 132        | 14,928     |     | 0      | 49.11 | 1.99  | 4646    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 153,110   | 11         | 127        | 14,436     |     | 0      | 49.11 | 1.99  | 4470    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 153,110   | 12         | 120        | 13,970     |     | 0      | 49.11 | 1.99  | 4224    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 153,110   | 13         | 120        | 13,530     |     | 0      | 49.11 | 1.99  | 4224    |
|           |                      |          |           | 14         | 117        | 13,102     |     | 0      | 49.11 | 1.99  | 4118    |
|           |                      |          |           | 15         | 108        | 12,698     |     | 0      | 49.11 | 1.99  | 3802    |
|           |                      |          |           | 16         | 108        | 12,313     |     | 0      | 49.11 | 1.99  | 3802    |
|           |                      |          |           | 17         | 108        | 11,944     |     | 0      | 49.11 | 1.99  | 3802    |
|           |                      |          |           | 18         | 99         | 11,586     |     | 0      | 49.11 | 1.99  | 3485    |
|           |                      |          |           | =====      | =====      | =====      |     |        |       |       | =====   |
|           |                      |          |           |            | 2,419      | 279,825    |     | 0      |       |       | 83,954  |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| *** PARAMETERS ***        |                       |             |            | 1     | 29594   | 0       | 35273    | 19600     | 15,673  | 14,615    | 13055     |
|                           |                       |             |            | 2     | 28451   | 0       | 34044    | 19600     | 14,444  | 11,712    | 11053     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 3     | 27368   | 0       | 32903    | 19600     | 13,303  | 9,380     | 9371      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4     | 26353   | 0       | 31694    | 19600     | 12,094  | 7,415     | 7918      |
|                           |                       |             |            | 5     | 25393   | 0       | 30809    | 19600     | 11,209  | 5,976     | 6752      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.32 |             |            | 6     | 24482   | 0       | 29621    | 19600     | 10,021  | 4,646     | 5694      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.32 |             |            | 7     | 23621   | 0       | 28690    | 19600     | 9,090   | 3,665     | 4838      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8     | 22804   | 0       | 27767    | 19600     | 8,167   | 2,863     | 4107      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9     | 22027   | 0       | 26673    | 19600     | 7,073   | 2,156     | 3461      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10    | 21292   | 0       | 25938    | 19600     | 6,338   | 1,681     | 2952      |
|                           |                       |             |            | 11    | 20591   | 0       | 25061    | 19600     | 5,461   | 1,259     | 2502      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12    | 19926   | 0       | 24150    | 19600     | 4,550   | 912       | 2115      |
| -----                     | -----                 | -----       | -----      | 13    | 19298   | 0       | 23522    | 19600     | 3,922   | 683       | 1806      |
| 20,000                    |                       |             |            | 14    | 18688   | 0       | 22806    | 19600     | 3,206   | 485       | 1537      |
| -----                     | -----                 | -----       | -----      | 15    | 18112   | 0       | 21914    | 19600     | 2,314   | 305       | 1296      |
|                           |                       |             |            | 16    | 17562   | 0       | 21364    | 19600     | 1,764   | 202       | 1108      |
|                           |                       |             |            | 17    | 17036   | 0       | 20838    | 19600     | 1,238   | 123       | 948       |
|                           |                       |             |            | 18    | 16525   | 0       | 20010    | 19600     | 410     | 35        | 798       |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 399123  | 0       | 483077   | 352800    | 130,277 | 68,113    | 81311     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .001 De/Dt: 3.0 / \$/BBLRESV: 6.83 EQUIP VAL: 3,690  
GAS: 58.0 D B: .505 De/Dt: 3.9 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 11,837 RI OIL VAL: 14,131  
PRD: M B: De/Dt: / WI PAYOUT: 5.5 GAS VAL: 56,276 GAS VAL: 67,180  
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 153,110 WI TOTAL: 71,800 RI TOTAL: 81,310  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,170  
LAST YR RI VAL: 99,470  
LAST YR 8/8 VAL: 179,640

LAST YR OIL PROD: 171  
LAST YR GAS PROD: 21,758

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 12A

|                                                          |                      |                       |           |                           |     |                   |     |                                 |     |                    |           |                    |           |           |         |         |
|----------------------------------------------------------|----------------------|-----------------------|-----------|---------------------------|-----|-------------------|-----|---------------------------------|-----|--------------------|-----------|--------------------|-----------|-----------|---------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |           | RRC CO#: 211 HEMPHILL     |     |                   |     | LAST UPDATE: 6/06/2026 MNRLTSIF |     |                    |           |                    |           |           |         |         |
| LEASE#, NAME.....: 406494 - ELM CREEK RANCH 6 #5H        |                      |                       |           | FULL WI DECIMAL = .782399 |     |                   |     | #WELLS: 1                       |     |                    |           |                    |           |           |         |         |
| RRC#, WELL#.....: 264804 - 5H RRC DIST..: 10             |                      |                       |           | FULL RI DECIMAL = .217601 |     |                   |     | DEPTH: 16050                    |     |                    |           |                    |           |           |         |         |
| OPERATOR#, AGENT#: 040205 - 574                          |                      |                       |           |                           |     |                   |     |                                 |     |                    |           |                    |           |           |         |         |
| OPERATOR NAME.....: BCE-MACH II LLC                      |                      |                       |           | 8/8 ANNUAL                |     | 8/8 ANNUAL        |     | 8/8 ANNUAL                      |     | OIL                | WIGAS     | RIGAS              | PRD       | WI OIL    |         |         |
| GAS FIELD#.....: 06794500                                |                      |                       |           | YR                        | OIL | PRDCTN            | GAS | PRDCTN                          | PRD | PRDCTN             | PRICE     | PRICE              | PRICE     | PRICE     | REVENUE |         |
| GAS FIELD NAME...: BEGERT (10,200)                       |                      |                       |           |                           |     |                   |     |                                 |     |                    |           |                    |           |           |         |         |
|                                                          |                      |                       |           | 1                         |     | 522               |     | 43,776                          |     | 0                  | 45.80     | 2.91               | 2.91      | .00       | 18705   |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |           | 2                         |     | 486               |     | 40,671                          |     | 0                  | 46.45     | 2.91               | 2.91      | .00       | 17662   |         |
| ALT JOB#: UNIT.....:                                     |                      |                       |           | 3                         |     | 455               |     | 37,946                          |     | 0                  | 47.09     | 2.91               | 2.91      | .00       | 16764   |         |
| ALT LSE#: HCG.....:                                      |                      |                       |           | 4                         |     | 427               |     | 35,543                          |     | 0                  | 47.77     | 2.91               | 2.91      | .00       | 15959   |         |
| ALT RRC#: GRAPH.....:                                    |                      |                       |           | 5                         |     | 402               |     | 33,401                          |     | 0                  | 48.44     | 2.91               | 2.91      | .00       | 15236   |         |
|                                                          |                      |                       |           | 6                         |     | 379               |     | 31,483                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 14563   |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE | 7                         |     | 359               |     | 29,757                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 13794   |         |
| ---                                                      | -----                | -----                 | -----     | 8                         |     | 341               |     | 28,199                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 13102   |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 554,860   | 9                         |     | 325               |     | 26,783                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 12488   |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 554,860   | 10                        |     | 308               |     | 25,492                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 11834   |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 554,860   | 11                        |     | 295               |     | 24,313                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 11335   |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 554,860   | 12                        |     | 282               |     | 23,227                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 10835   |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 554,860   | 13                        |     | 271               |     | 22,228                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 10413   |         |
|                                                          |                      |                       |           | 14                        |     | 260               |     | 21,305                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 9990    |         |
|                                                          |                      |                       |           | 15                        |     | 250               |     | 20,448                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 9606    |         |
|                                                          |                      |                       |           | 16                        |     | 240               |     | 19,653                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 9222    |         |
|                                                          |                      |                       |           | 17                        |     | 230               |     | 18,918                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 8837    |         |
|                                                          |                      |                       |           | 18                        |     | 223               |     | 18,224                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 8568    |         |
|                                                          |                      |                       |           | 19                        |     | 216               |     | 17,578                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 8299    |         |
|                                                          |                      |                       |           | 20                        |     | 207               |     | 16,972                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 7954    |         |
|                                                          |                      |                       |           | 21                        |     | 201               |     | 16,406                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 7723    |         |
|                                                          |                      |                       |           | 22                        |     | 192               |     | 15,873                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 7377    |         |
|                                                          |                      |                       |           | 23                        |     | 186               |     | 15,370                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 7147    |         |
|                                                          |                      |                       |           | 24                        |     | 180               |     | 14,894                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 6916    |         |
| *** PARAMETERS ***                                       |                      |                       |           | 25                        |     | 175               |     | 14,443                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 6724    |         |
|                                                          |                      |                       |           | 26                        |     | 171               |     | 14,010                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 6570    |         |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |           | 27                        |     | 166               |     | 13,590                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 6378    |         |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |           | 28                        |     | 161               |     | 13,182                          |     | 0                  | 49.11     | 2.91               | 2.91      | .00       | 6186    |         |
|                                                          |                      |                       |           | =====                     |     |                   |     |                                 |     |                    |           |                    |           |           |         |         |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.39 |           |                           |     | 7,910             |     | 653,685                         |     | 0                  |           |                    |           |           |         | 300,187 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.39 |           |                           |     |                   |     |                                 |     |                    |           |                    |           |           |         |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |           |                           |     |                   |     |                                 |     |                    |           |                    |           |           |         |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |           | YR                        |     | WI GAS            |     | WI PRD                          |     | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |         |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |           | ---                       |     | REVENUE           |     | REVENUE                         |     | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |         |         |
|                                                          |                      |                       |           | 1                         |     | 99668             |     | 0                               |     | 118373             | 34300     | 84,073             | 78,398    | 30834     |         |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |                       |           | 2                         |     | 92599             |     | 0                               |     | 110261             | 34300     | 75,961             | 61,595    | 25195     |         |         |
| -----                                                    |                      |                       |           | 3                         |     | 86395             |     | 0                               |     | 103159             | 34300     | 68,859             | 48,553    | 20676     |         |         |
| 35,000                                                   |                      |                       |           | 4                         |     | 80924             |     | 0                               |     | 96883              | 34300     | 62,583             | 38,372    | 17034     |         |         |
| -----                                                    |                      |                       |           | 5                         |     | 76047             |     | 0                               |     | 91283              | 34300     | 56,983             | 30,381    | 14078     |         |         |
|                                                          |                      |                       |           | 6                         |     | 71680             |     | 0                               |     | 86243              | 34300     | 51,943             | 24,082    | 11667     |         |         |
|                                                          |                      |                       |           | 7                         |     | 67750             |     | 0                               |     | 81544              | 34300     | 47,244             | 19,046    | 9677      |         |         |
|                                                          |                      |                       |           | 8                         |     | 64203             |     | 0                               |     | 77305              | 34300     | 43,005             | 15,076    | 8047      |         |         |
|                                                          |                      |                       |           | 9                         |     | 60979             |     | 0                               |     | 73467              | 34300     | 39,167             | 11,939    | 6708      |         |         |
|                                                          |                      |                       |           | 10                        |     | 58040             |     | 0                               |     | 69874              | 34300     | 35,574             | 9,430     | 5597      |         |         |
|                                                          |                      |                       |           | 11                        |     | 55355             |     | 0                               |     | 66690              | 34300     | 32,390             | 7,466     | 4685      |         |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |           | 12                        |     | 52883             |     | 0                               |     | 63718              | 34300     | 29,418             | 5,897     | 3927      |         |         |
| OIL: 1.5 D B: .883 De/Dt: 7.0 / 3.0                      |                      |                       |           | 13                        |     | 50608             |     | 0                               |     | 61021              | 34300     | 26,721             | 4,658     | 3299      |         |         |
| GAS: 124.6 D B: .831 De/Dt: 7.3 / 3.0                    |                      |                       |           | 14                        |     | 48507             |     | 0                               |     | 58497              | 34300     | 24,197             | 3,667     | 2774      |         |         |
| PRD: M B: De/Dt: /                                       |                      |                       |           | 15                        |     | 46556             |     | 0                               |     | 56162              | 34300     | 21,862             | 2,881     | 2337      |         |         |
|                                                          |                      |                       |           | 16                        |     | 44746             |     | 0                               |     | 53968              | 34300     | 19,668             | 2,254     | 1970      |         |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000                    |                      |                       |           | 17                        |     | 43072             |     | 0                               |     | 51909              | 34300     | 17,609             | 1,755     | 1662      |         |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |                       |           | 18                        |     | 41492             |     | 0                               |     | 50060              | 34300     | 15,760             | 1,365     | 1406      |         |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |                       |           | 19                        |     | 40021             |     | 0                               |     | 48320              | 34300     | 14,020             | 1,057     | 1190      |         |         |
| COMPRESSRS: HP: VAL:                                     |                      |                       |           | 20                        |     | 38642             |     | 0                               |     | 46596              | 34300     | 12,296             | 806       | 1007      |         |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |           | 21                        |     | 37353             |     | 0                               |     | 45076              | 34300     | 10,776             | 614       | 854       |         |         |
|                                                          |                      |                       |           | 22                        |     | 36139             |     | 0                               |     | 43516              | 34300     | 9,216              | 457       | 724       |         |         |
|                                                          |                      |                       |           | 23                        |     | 34994             |     | 0                               |     | 42141              | 34300     | 7,841              | 338       | 614       |         |         |
| LAST YR WI VAL: 412,340                                  |                      |                       |           | 24                        |     | 33910             |     | 0                               |     | 40826              | 34300     | 6,526              | 245       | 523       |         |         |
| LAST YR RI VAL: 190,600                                  |                      |                       |           | 25                        |     | 32884             |     | 0                               |     | 39608              | 34300     | 5,308              | 173       | 444       |         |         |
| LAST YR 8/8 VAL: 602,940                                 |                      |                       |           | 26                        |     | 31898             |     | 0                               |     | 38468              | 34300     | 4,168              | 118       | 379       |         |         |
|                                                          |                      |                       |           | 27                        |     | 30941             |     | 0                               |     | 37319              | 34300     | 3,019              | 75        | 322       |         |         |
|                                                          |                      |                       |           | 28                        |     | 30013             |     | 0                               |     | 36199              | 34300     | 1,899              | 41        | 274       |         |         |
| LAST YR OIL PROD: 356                                    |                      |                       |           | =====                     |     |                   |     |                                 |     |                    |           |                    |           |           |         |         |
| LAST YR GAS PROD: 48,790                                 |                      |                       |           |                           |     | 1488299           |     | 0                               |     | 1788486            | 960400    | 828,086            | 370,739   | 177904    |         |         |
|                                                          |                      |                       |           |                           |     |                   |     |                                 |     |                    |           |                    |           |           |         |         |
| REMARKS1: PREV OP WAS ENERVEST                           |                      |                       |           |                           |     | \$/BBLRESV: 10.05 |     |                                 |     | EQUIP VAL: 6,224   |           |                    |           |           |         |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |                       |           |                           |     | \$/BBLPROD: 0     |     |                                 |     | WI OIL VAL: 62,226 |           | RI OIL VAL: 29,860 |           |           |         |         |
| MC1: S                                                   |                      |                       |           |                           |     | WI PAYOUT: 5.5    |     |                                 |     | GAS VAL: 308,512   |           | GAS VAL: 148,044   |           |           |         |         |
| MC2: 12A                                                 |                      |                       |           |                           |     | RI PAYOUT: 6.4    |     |                                 |     | PRD VAL: 0         |           | PRD VAL: 0         |           |           |         |         |
|                                                          |                      |                       |           | =====                     |     |                   |     |                                 |     |                    |           |                    |           |           |         |         |
|                                                          |                      |                       |           | 8/8 VALUE:                |     | 554,860           |     | WI TOTAL:                       |     | 376,960            |           | RI TOTAL:          |           | 177,900   |         |         |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME..... 406524 - HOOVER 50 #6HB FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#..... 264871 - 6HB RRC DIST... 10 FULL RI DECIMAL = .205625 DEPTH: 11538  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 1,066  |        | 56,614                | 0                     | 45.80     | 1.93        | 1.93        | .00       | 38784          |
|     |                      |          |           | 2     | 1,018  |        | 53,329                | 0                     | 46.45     | 1.93        | 1.93        | .00       | 37563          |
|     |                      |          |           | 3     | 973    |        | 50,236                | 0                     | 47.09     | 1.92        | 1.92        | .00       | 36397          |
|     |                      |          |           | 4     | 930    |        | 47,321                | 0                     | 47.77     | 1.92        | 1.92        | .00       | 35291          |
|     |                      |          |           | 5     | 889    |        | 44,578                | 0                     | 48.44     | 1.92        | 1.92        | .00       | 34208          |
|     |                      |          |           | 6     | 849    |        | 41,992                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 33121          |
|     |                      |          |           | 7     | 813    |        | 39,557                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 31717          |
|     |                      |          |           | 8     | 777    |        | 37,263                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 30312          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 541,950   | 9     | 742    |        | 35,103                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 28947          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 541,950   | 10    | 708    |        | 33,069                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 27620          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 541,950   | 11    | 677    |        | 31,150                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 26411          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 541,950   | 12    | 647    |        | 29,345                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 25241          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 541,950   | 13    | 618    |        | 27,643                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 24109          |
|     |                      |          |           | 14    | 591    |        | 26,041                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 23056          |
|     |                      |          |           | 15    | 565    |        | 24,533                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 22042          |
|     |                      |          |           | 16    | 540    |        | 23,110                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 21066          |
|     |                      |          |           | 17    | 516    |        | 21,769                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 20130          |
|     |                      |          |           | 18    | 493    |        | 20,508                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 19233          |
|     |                      |          |           | 19    | 471    |        | 19,320                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 18375          |
|     |                      |          |           | 20    | 450    |        | 18,199                | 0                     | 49.11     | 1.92        | 1.92        | .00       | 17555          |
|     |                      |          |           | ===== | =====  |        | =====                 |                       |           |             |             |           | =====          |
|     |                      |          |           |       | 14,333 |        | 680,680               | 0                     |           |             |             |           | 551,178        |

\*\*\* PARAMETERS \*\*\*

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |

|                                   |                       |             |       |         |   |         |        |         |         |        |
|-----------------------------------|-----------------------|-------------|-------|---------|---|---------|--------|---------|---------|--------|
| MO SHIFT: 12                      | DISC: 15.0            | YRS MAX: 28 | 1     | 86797   | 0 | 125581  | 44100  | 81,481  | 75,981  | 30445  |
| YRS FLAT:                         | FMVF:                 | 8/8 RES:    | 2     | 81761   | 0 | 119324  | 44100  | 75,224  | 60,997  | 25376  |
|                                   |                       |             | 3     | 76620   | 0 | 113017  | 44100  | 68,917  | 48,594  | 21082  |
| OIL WELLHEAD PRICE: 63.46         | GAS WI GR PRICE: 2.24 |             | 4     | 72174   | 0 | 107465  | 44100  | 63,365  | 38,851  | 17585  |
| OIL %TAX ALLOWABLE: 9.6           | GAS RI GR PRICE: 2.24 |             | 5     | 67990   | 0 | 102198  | 44100  | 58,098  | 30,976  | 14669  |
| TYPE..(USNPQLHCT).. P             | GAS %TAX ALLOW.: 12.5 |             | 6     | 64046   | 0 | 97167   | 44100  | 53,067  | 24,603  | 12234  |
| GRAV SCHED#/DEGREE: /             | GAS PRICE ESCAL? Y    |             | 7     | 60332   | 0 | 92049   | 44100  | 47,949  | 19,331  | 10167  |
| PRD WELLHEAD PRICE:               | ADDL GAS PRICES? N    |             | 8     | 56834   | 0 | 87146   | 44100  | 43,046  | 15,090  | 8443   |
|                                   |                       |             | 9     | 53539   | 0 | 82486   | 44100  | 38,386  | 11,702  | 7010   |
| OP EXP \$/YR                      | OIL BOPD              | GAS MCF/D   | 10    | 50437   | 0 | 78057   | 44100  | 33,957  | 9,001   | 5819   |
|                                   |                       |             | 11    | 47510   | 0 | 73921   | 44100  | 29,821  | 6,874   | 4834   |
| 45,000                            |                       |             | 12    | 44757   | 0 | 69998   | 44100  | 25,898  | 5,191   | 4015   |
|                                   |                       |             | 13    | 42161   | 0 | 66270   | 44100  | 22,170  | 3,864   | 3334   |
|                                   |                       |             | 14    | 39718   | 0 | 62774   | 44100  | 18,674  | 2,830   | 2771   |
|                                   |                       |             | 15    | 37418   | 0 | 59460   | 44100  | 15,360  | 2,025   | 2303   |
|                                   |                       |             | 16    | 35247   | 0 | 56313   | 44100  | 12,213  | 1,400   | 1912   |
|                                   |                       |             | 17    | 33202   | 0 | 53332   | 44100  | 9,232   | 920     | 1589   |
|                                   |                       |             | 18    | 31279   | 0 | 50512   | 44100  | 6,412   | 556     | 1320   |
|                                   |                       |             | 19    | 29467   | 0 | 47842   | 44100  | 3,742   | 282     | 1097   |
|                                   |                       |             | 20    | 27757   | 0 | 45312   | 44100  | 1,212   | 79      | 911    |
| ALT JAN 1 HYPERBOLIC FORECAST:    |                       |             | ===== | =====   |   | =====   | =====  | =====   | =====   | =====  |
| OIL: 3.0 D B: .001 De/Dt: 4.4 /   |                       |             |       | 1039046 | 0 | 1590224 | 882000 | 708,224 | 359,147 | 176916 |
| GAS: 159.8 D B: .001 De/Dt: 5.8 / |                       |             |       |         |   |         |        |         |         |        |
| PRD: M B: De/Dt: /                |                       |             |       |         |   |         |        |         |         |        |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 \$/BBLRESV: 10.93 EQUIP VAL: 5,885  
SERV WELLS: EQ SCH#: VAL: WI PAYOUT: 5.3 WI OIL VAL: 124,482 RI OIL VAL: 61,320  
INJ WELLS: EQ SCH#: VAL: RI PAYOUT: 6.2 GAS VAL: 234,665 GAS VAL: 115,596  
COMPRESSRS: HP: VAL: PRD VAL: 0 PRD VAL: 0  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 541,950 WI TOTAL: 365,030 RI TOTAL: 176,920

LAST YR WI VAL: 541,580  
LAST YR RI VAL: 266,540  
LAST YR 8/8 VAL: 808,120

LAST YR OIL PROD: 1,131  
LAST YR GAS PROD: 55,254

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406525 - WASHITA RIVER 34 #3 FULL WI DECIMAL = .765909 #WELLS: 1  
RRC#, WELL#.....: 264875 - 3 RRC DIST...: 10 FULL RI DECIMAL = .234091 DEPTH: 13400  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,860    | 1  | 93                    | 3,247                 | 0                     | 45.80     | 1.93        | 1.93        | .00       | 3262           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,860    | 2  | 78                    | 2,722                 | 0                     | 46.45     | 1.93        | 1.93        | .00       | 2775           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,860    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,860    |    | 171                   | 5,969                 | 0                     |           |             |             |           | 6,037          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,860    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 8.51 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 1,114 RI OIL VAL: 1,605  
WI PAYOUT: .0 GAS VAL: 1,629 GAS VAL: 2,347  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,860 WI TOTAL: 16,910 RI TOTAL: 3,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
6,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .740 De/Dt: 16.8 / 5.0  
GAS: 9.8 D B: .766 De/Dt: 17.2 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 410  
LAST YR 8/8 VAL: 15,280

LAST YR OIL PROD: 160  
LAST YR GAS PROD: 5,765

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406507 - LEE #506H FULL WI DECIMAL = .751794 #WELLS: 1  
RRC#, WELL#.....: 264911 - 506H RRC DIST...: 10 FULL RI DECIMAL = .248206 DEPTH: 11813  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401152 HCG.....:  
ALT RRC#: 264911 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 6.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.87  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME.....: 406537 - CARR 13 #1306H FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 264917 - 1306H RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11363  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 397   | 62,882    | 0     | 49.11 | 1.77 | 1.77 | .00 | 15256   |
|-----|----------------------|----------|-----------|----|-------|-----------|-------|-------|------|------|-----|---------|
| --- | -----                | -----    | -----     | 8  | 365   | 60,994    | 0     | 49.11 | 1.77 | 1.77 | .00 | 14026   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 454,560   | 9  | 335   | 59,165    | 0     | 49.11 | 1.77 | 1.77 | .00 | 12874   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 454,560   | 10 | 309   | 57,390    | 0     | 49.11 | 1.77 | 1.77 | .00 | 11874   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 454,560   | 11 | 284   | 55,669    | 0     | 49.11 | 1.77 | 1.77 | .00 | 10914   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 454,560   | 12 | 260   | 53,998    | 0     | 49.11 | 1.77 | 1.77 | .00 | 9991    |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 454,560   | 13 | 239   | 52,378    | 0     | 49.11 | 1.77 | 1.77 | .00 | 9184    |
|     |                      |          |           | 14 | 220   | 50,809    | 0     | 49.11 | 1.77 | 1.77 | .00 | 8454    |
|     |                      |          |           | 15 | 200   | 49,286    | 0     | 49.11 | 1.77 | 1.77 | .00 | 7686    |
|     |                      |          |           | 16 | 185   | 47,809    | 0     | 49.11 | 1.77 | 1.77 | .00 | 7109    |
|     |                      |          |           | 17 | 170   | 46,374    | 0     | 49.11 | 1.77 | 1.77 | .00 | 6533    |
|     |                      |          |           |    | ===== | =====     | ===== |       |      |      |     | =====   |
|     |                      |          |           |    | 6,203 | 1,017,052 | 0     |       |      |      |     | 233,734 |

|                           |                       |             |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1  | 105149  | 0       | 128802   | 70560     | 58,242  | 54,311    | 33532     |
|                           |                       |             |            | 2  | 101993  | 0       | 124019   | 70560     | 53,459  | 43,348    | 28321     |
|                           |                       |             |            | 3  | 98930   | 0       | 119491   | 70560     | 48,931  | 34,501    | 23936     |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 4  | 95962   | 0       | 115101   | 70560     | 44,541  | 27,310    | 20225     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5  | 93086   | 0       | 110939   | 70560     | 40,379  | 21,529    | 17100     |
|                           |                       |             |            | 6  | 89786   | 0       | 106387   | 70560     | 35,827  | 16,610    | 14383     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.07 |             |            | 7  | 87093   | 0       | 102349   | 70560     | 31,789  | 12,816    | 12140     |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.07 |             |            | 8  | 84478   | 0       | 98504    | 70560     | 27,944  | 9,797     | 10248     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9  | 81945   | 0       | 94819    | 70560     | 24,259  | 7,395     | 8653      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10 | 79487   | 0       | 91361    | 70560     | 20,801  | 5,514     | 7314      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11 | 77103   | 0       | 88017    | 70560     | 17,457  | 4,024     | 6181      |
|                           |                       |             |            | 12 | 74789   | 0       | 84780    | 70560     | 14,220  | 2,851     | 5222      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13 | 72545   | 0       | 81729    | 70560     | 11,169  | 1,946     | 4416      |
|                           |                       |             |            | 14 | 70372   | 0       | 78826    | 70560     | 8,266   | 1,253     | 3736      |
| 72,000                    |                       |             |            | 15 | 68262   | 0       | 75948    | 70560     | 5,388   | 710       | 3158      |
|                           |                       |             |            | 16 | 66217   | 0       | 73326    | 70560     | 2,766   | 317       | 2674      |
|                           |                       |             |            | 17 | 64229   | 0       | 70762    | 70560     | 202     | 20        | 2264      |
|                           |                       |             |            |    | 1411426 | 0       | 1645160  | 1199520   | 445,640 | 244,252   | 203503    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: .001 De/Dt: 8.0 /  
GAS: 210.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

8/8 VALUE: 454,560 WI TOTAL: 251,060 RI TOTAL: 203,500

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,750  
LAST YR RI VAL: 171,430  
LAST YR 8/8 VAL: 372,180

LAST YR OIL PROD: 661  
LAST YR GAS PROD: 70,633

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



|                                                          |  |  |  |                           |                    |               |                    |                                 |                   |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|---------------|--------------------|---------------------------------|-------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |               |                    | LAST UPDATE: 6/06/2026 MNRLTSIF |                   |           |           |
| LEASE#, NAME.....: 406538 - SANDERS UNIT 74 #2H          |  |  |  | FULL WI DECIMAL = .780500 |                    |               |                    | #WELLS: 1                       |                   |           |           |
| RRC#, WELL#.....: 264920 - 2H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .219500 |                    |               |                    | DEPTH: 15000                    |                   |           |           |
| OPERATOR#, AGENT#: 040205 - 574                          |  |  |  |                           |                    |               |                    |                                 |                   |           |           |
| OPERATOR NAME.....: BCE-MACH II LLC                      |  |  |  |                           |                    |               |                    |                                 |                   |           |           |
| GAS FIELD#.....: 60265500                                |  |  |  |                           |                    |               |                    |                                 |                   |           |           |
| GAS FIELD NAME...: MEG (GRANITE WASH)                    |  |  |  |                           |                    |               |                    |                                 |                   |           |           |
|                                                          |  |  |  | YR                        | OIL                | ANNUAL PRDCTN | GAS                | ANNUAL PRDCTN                   | PRD               | OIL       | WI OIL    |
|                                                          |  |  |  |                           |                    |               |                    |                                 | PRICE             | PRICE     | REVENUE   |
|                                                          |  |  |  |                           |                    |               |                    |                                 |                   |           |           |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 319                | 65,248        |                    | 0                               | 45.80             | 2.69      | 11403     |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2                         | 248                | 61,165        |                    | 0                               | 46.45             | 2.69      | 8991      |
| ALT LSE#: HCG.....:                                      |  |  |  | 3                         | 194                | 57,506        |                    | 0                               | 47.09             | 2.69      | 7130      |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4                         | 150                | 54,210        |                    | 0                               | 47.77             | 2.69      | 5593      |
|                                                          |  |  |  | 5                         | 117                | 51,228        |                    | 0                               | 48.44             | 2.68      | 4423      |
|                                                          |  |  |  | 6                         | 90                 | 48,522        |                    | 0                               | 49.11             | 2.68      | 3450      |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 69                 | 46,051        |                    | 0                               | 49.11             | 2.68      | 2645      |
| ---                                                      |  |  |  | 8                         | 54                 | 43,791        |                    | 0                               | 49.11             | 2.68      | 2070      |
| 00 HEMPHILL CO APPRAISA 1.000000 772,590                 |  |  |  | 9                         | 41                 | 41,718        |                    | 0                               | 49.11             | 2.68      | 1572      |
| 01 HEMPHILL COUNTY 1.000000 772,590                      |  |  |  | 10                        | 31                 | 39,807        |                    | 0                               | 49.11             | 2.68      | 1188      |
| 30 CANADIAN ISD (HEMPHI 1.000000 772,590                 |  |  |  | 11                        | 24                 | 38,046        |                    | 0                               | 49.11             | 2.68      | 920       |
| 60 HEMPHILL CO HOSPITAL 1.000000 772,590                 |  |  |  | 12                        | 15                 | 36,413        |                    | 0                               | 49.11             | 2.68      | 575       |
| 62 HEMPHILL CO UNDERGRO 1.000000 772,590                 |  |  |  | 13                        | 12                 | 34,900        |                    | 0                               | 49.11             | 2.68      | 460       |
|                                                          |  |  |  | 14                        | 12                 | 33,490        |                    | 0                               | 49.11             | 2.68      | 460       |
|                                                          |  |  |  | 15                        | 2                  | 32,176        |                    | 0                               | 49.11             | 2.68      | 77        |
|                                                          |  |  |  | 16                        | 0                  | 30,951        |                    | 0                               | 49.11             | 2.68      | 0         |
|                                                          |  |  |  | 17                        | 0                  | 29,805        |                    | 0                               | 49.11             | 2.68      | 0         |
|                                                          |  |  |  | 18                        | 0                  | 28,729        |                    | 0                               | 49.11             | 2.68      | 0         |
|                                                          |  |  |  | 19                        | 0                  | 27,719        |                    | 0                               | 49.11             | 2.68      | 0         |
|                                                          |  |  |  | 20                        | 0                  | 26,769        |                    | 0                               | 49.11             | 2.68      | 0         |
|                                                          |  |  |  | 21                        | 0                  | 25,873        |                    | 0                               | 49.11             | 2.68      | 0         |
|                                                          |  |  |  | 22                        | 0                  | 25,028        |                    | 0                               | 49.11             | 2.68      | 0         |
|                                                          |  |  |  | 23                        | 0                  | 24,231        |                    | 0                               | 49.11             | 2.68      | 0         |
| *** PARAMETERS ***                                       |  |  |  | 24                        | 0                  | 23,477        |                    | 0                               | 49.11             | 2.68      | 0         |
|                                                          |  |  |  | 25                        | 0                  | 22,762        |                    | 0                               | 49.11             | 2.68      | 0         |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 26                        | 0                  | 22,079        |                    | 0                               | 49.11             | 2.68      | 0         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 0                  | 21,417        |                    | 0                               | 49.11             | 2.68      | 0         |
|                                                          |  |  |  | 28                        | 0                  | 20,774        |                    | 0                               | 49.11             | 2.68      | 0         |
|                                                          |  |  |  | =====                     | =====              | =====         |                    | =====                           |                   |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13          |  |  |  |                           | 1,378              | 1,013,885     |                    | 0                               |                   |           | 50,957    |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13            |  |  |  |                           |                    |               |                    |                                 |                   |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS             | WI PRD        | WI GROSS           | OPERATING                       | WI NET            | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE            | REVENUE       | REVENUE            | EXPENSES                        | REVENUE           | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        |                    |               |                    |                                 |                   |           |           |
|                                                          |  |  |  | 1                         | 136991             | 0             | 148394             | 29400                           | 118,994           | 110,962   | 39087     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 128419             | 0             | 137410             | 29400                           | 108,010           | 87,582    | 31749     |
| -----                                                    |  |  |  | 3                         | 120736             | 0             | 127866             | 29400                           | 98,466            | 69,430    | 25915     |
| 30,000                                                   |  |  |  | 4                         | 113816             | 0             | 119409             | 29400                           | 90,009            | 55,188    | 21229     |
| -----                                                    |  |  |  | 5                         | 107156             | 0             | 111579             | 29400                           | 82,179            | 43,814    | 17401     |
|                                                          |  |  |  | 6                         | 101495             | 0             | 104945             | 29400                           | 75,545            | 35,024    | 14357     |
|                                                          |  |  |  | 7                         | 96327              | 0             | 98972              | 29400                           | 69,572            | 28,048    | 11876     |
|                                                          |  |  |  | 8                         | 91599              | 0             | 93669              | 29400                           | 64,269            | 22,530    | 9860      |
|                                                          |  |  |  | 9                         | 87263              | 0             | 88835              | 29400                           | 59,435            | 18,118    | 8203      |
|                                                          |  |  |  | 10                        | 83266              | 0             | 84454              | 29400                           | 55,054            | 14,594    | 6840      |
|                                                          |  |  |  | 11                        | 79582              | 0             | 80502              | 29400                           | 51,102            | 11,779    | 5719      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 76167              | 0             | 76742              | 29400                           | 47,342            | 9,489     | 4783      |
| OIL: 1.0 D B: .001 De/Dt: 21.5 /                         |  |  |  | 13                        | 73002              | 0             | 73462              | 29400                           | 44,062            | 7,679     | 4016      |
| GAS: 184.8 D B: .733 De/Dt: 6.4 / 3.0                    |  |  |  | 14                        | 70052              | 0             | 70512              | 29400                           | 41,112            | 6,231     | 3381      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 67304              | 0             | 67381              | 29400                           | 37,981            | 5,005     | 2834      |
|                                                          |  |  |  | 16                        | 64741              | 0             | 64741              | 29400                           | 35,341            | 4,050     | 2389      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000                    |  |  |  | 17                        | 62344              | 0             | 62344              | 29400                           | 32,944            | 3,283     | 2018      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 60094              | 0             | 60094              | 29400                           | 30,694            | 2,660     | 1706      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 57981              | 0             | 57981              | 29400                           | 28,581            | 2,154     | 1444      |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 55994              | 0             | 55994              | 29400                           | 26,594            | 1,742     | 1223      |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 54120              | 0             | 54120              | 29400                           | 24,720            | 1,409     | 1037      |
|                                                          |  |  |  | 22                        | 52352              | 0             | 52352              | 29400                           | 22,952            | 1,137     | 880       |
|                                                          |  |  |  | 23                        | 50685              | 0             | 50685              | 29400                           | 21,285            | 917       | 747       |
| LAST YR WI VAL: 712,860                                  |  |  |  | 24                        | 49108              | 0             | 49108              | 29400                           | 19,708            | 738       | 635       |
| LAST YR RI VAL: 268,750                                  |  |  |  | 25                        | 47612              | 0             | 47612              | 29400                           | 18,212            | 593       | 540       |
| LAST YR 8/8 VAL: 981,610                                 |  |  |  | 26                        | 46184              | 0             | 46184              | 29400                           | 16,784            | 475       | 460       |
|                                                          |  |  |  | 27                        | 44799              | 0             | 44799              | 29400                           | 15,399            | 379       | 391       |
|                                                          |  |  |  | 28                        | 43454              | 0             | 43454              | 29400                           | 14,054            | 301       | 333       |
| LAST YR OIL PROD: 369                                    |  |  |  | =====                     | =====              | =====         | =====              | =====                           | =====             | =====     | =====     |
| LAST YR GAS PROD: 63,860                                 |  |  |  |                           | 2122643            | 0             | 2173600            | 823200                          | 1,350,400         | 545,311   | 221053    |
|                                                          |  |  |  |                           |                    |               |                    |                                 |                   |           |           |
| REMARKS1: PREV OP WAS ENERVEST                           |  |  |  |                           | \$/BBLRESV: 11.89  |               | EQUIP VAL: 6,224   |                                 |                   |           |           |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0      |               | WI OIL VAL: 12,784 |                                 | RI OIL VAL: 5,182 |           |           |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 5.7     |               | GAS VAL: 532,527   |                                 | GAS VAL: 215,871  |           |           |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 6.4     |               | PRD VAL: 0         |                                 | PRD VAL: 0        |           |           |
|                                                          |  |  |  |                           |                    |               | =====              |                                 | =====             |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 772,590 |               | WI TOTAL: 551,540  |                                 | RI TOTAL: 221,050 |           |           |

| FIGURE 12B |  |
|------------|--|
|            |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406509 - FAIRFAX #4H FULL WI DECIMAL = .789949 #WELLS: 1  
RRC#, WELL#.....: 264991 - 4H RRC DIST...: 10 FULL RI DECIMAL = .210051 DEPTH: 13557  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 647,930   | 1   | 743 |        | 35,898                | 0                     | 45.80     | 3.28        | 3.28        | .00       | 26881          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 647,930   | 2   | 610 |        | 33,426                | 0                     | 46.45     | 3.28        | 3.28        | .00       | 22383          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 647,930   | 3   | 525 |        | 31,204                | 0                     | 47.09     | 3.28        | 3.28        | .00       | 19529          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 647,930   | 4   | 464 |        | 29,192                | 0                     | 47.77     | 3.28        | 3.28        | .00       | 17509          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 647,930   | 5   | 418 |        | 27,372                | 0                     | 48.44     | 3.28        | 3.28        | .00       | 15995          |

|  |  |  |  |    |     |  |        |   |       |      |      |     |       |
|--|--|--|--|----|-----|--|--------|---|-------|------|------|-----|-------|
|  |  |  |  | 6  | 382 |  | 25,715 | 0 | 49.11 | 3.27 | 3.27 | .00 | 14819 |
|  |  |  |  | 7  | 352 |  | 24,206 | 0 | 49.11 | 3.27 | 3.27 | .00 | 13656 |
|  |  |  |  | 8  | 329 |  | 22,824 | 0 | 49.11 | 3.27 | 3.27 | .00 | 12763 |
|  |  |  |  | 9  | 307 |  | 21,558 | 0 | 49.11 | 3.27 | 3.27 | .00 | 11910 |
|  |  |  |  | 10 | 291 |  | 20,395 | 0 | 49.11 | 3.27 | 3.27 | .00 | 11289 |
|  |  |  |  | 11 | 274 |  | 19,321 | 0 | 49.11 | 3.27 | 3.27 | .00 | 10630 |
|  |  |  |  | 12 | 261 |  | 18,333 | 0 | 49.11 | 3.27 | 3.27 | .00 | 10125 |
|  |  |  |  | 13 | 250 |  | 17,416 | 0 | 49.11 | 3.27 | 3.27 | .00 | 9699  |
|  |  |  |  | 14 | 239 |  | 16,568 | 0 | 49.11 | 3.27 | 3.27 | .00 | 9272  |
|  |  |  |  | 15 | 228 |  | 15,780 | 0 | 49.11 | 3.27 | 3.27 | .00 | 8845  |
|  |  |  |  | 16 | 219 |  | 15,046 | 0 | 49.11 | 3.27 | 3.27 | .00 | 8496  |
|  |  |  |  | 17 | 212 |  | 14,363 | 0 | 49.11 | 3.27 | 3.27 | .00 | 8224  |
|  |  |  |  | 18 | 204 |  | 13,727 | 0 | 49.11 | 3.27 | 3.27 | .00 | 7914  |
|  |  |  |  | 19 | 198 |  | 13,128 | 0 | 49.11 | 3.27 | 3.27 | .00 | 7681  |
|  |  |  |  | 20 | 192 |  | 12,572 | 0 | 49.11 | 3.27 | 3.27 | .00 | 7449  |
|  |  |  |  | 21 | 186 |  | 12,049 | 0 | 49.11 | 3.27 | 3.27 | .00 | 7216  |
|  |  |  |  | 22 | 180 |  | 11,557 | 0 | 49.11 | 3.27 | 3.27 | .00 | 6983  |
|  |  |  |  | 23 | 175 |  | 11,096 | 0 | 49.11 | 3.27 | 3.27 | .00 | 6789  |
|  |  |  |  | 24 | 168 |  | 10,662 | 0 | 49.11 | 3.27 | 3.27 | .00 | 6517  |
|  |  |  |  | 25 | 163 |  | 10,252 | 0 | 49.11 | 3.27 | 3.27 | .00 | 6324  |
|  |  |  |  | 26 | 158 |  | 9,863  | 0 | 49.11 | 3.27 | 3.27 | .00 | 6130  |
|  |  |  |  | 27 | 156 |  | 9,499  | 0 | 49.11 | 3.27 | 3.27 | .00 | 6052  |
|  |  |  |  | 28 | 151 |  | 9,154  | 0 | 49.11 | 3.27 | 3.27 | .00 | 5858  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 93013          | 0              | 119894           | 14700              | 105,194        | 98,093            | 29860             |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|----------|-----------|------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---          | ---      | ---       | ---        | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 15,000       |          |           |            | 2   | 86608          | 0              | 108991           | 14700              | 94,291         | 76,458            | 23810             |
|              |          |           |            | 3   | 80851          | 0              | 100380           | 14700              | 85,680         | 60,414            | 19236             |
|              |          |           |            | 4   | 75637          | 0              | 93146            | 14700              | 78,446         | 48,098            | 15657             |
|              |          |           |            | 5   | 70922          | 0              | 86917            | 14700              | 72,217         | 38,503            | 12815             |
|              |          |           |            | 6   | 66425          | 0              | 81244            | 14700              | 66,544         | 30,851            | 10509             |
|              |          |           |            | 7   | 62527          | 0              | 76183            | 14700              | 61,483         | 24,787            | 8643              |
|              |          |           |            | 8   | 58957          | 0              | 71720            | 14700              | 57,020         | 19,989            | 7138              |
|              |          |           |            | 9   | 55687          | 0              | 67597            | 14700              | 52,897         | 16,125            | 5902              |
|              |          |           |            | 10  | 52683          | 0              | 63972            | 14700              | 49,272         | 13,061            | 4900              |
|              |          |           |            | 11  | 49909          | 0              | 60539            | 14700              | 45,839         | 10,566            | 4067              |
|              |          |           |            | 12  | 47357          | 0              | 57482            | 14700              | 42,782         | 8,575             | 3388              |
|              |          |           |            | 13  | 44988          | 0              | 54687            | 14700              | 39,987         | 6,969             | 2826              |
|              |          |           |            | 14  | 42797          | 0              | 52069            | 14700              | 37,369         | 5,664             | 2361              |
|              |          |           |            | 15  | 40762          | 0              | 49607            | 14700              | 34,907         | 4,601             | 1973              |
|              |          |           |            | 16  | 38866          | 0              | 47362            | 14700              | 32,662         | 3,743             | 1652              |
|              |          |           |            | 17  | 37102          | 0              | 45326            | 14700              | 30,626         | 3,051             | 1387              |
|              |          |           |            | 18  | 35459          | 0              | 43373            | 14700              | 28,673         | 2,485             | 1164              |
|              |          |           |            | 19  | 33911          | 0              | 41592            | 14700              | 26,892         | 2,026             | 980               |
|              |          |           |            | 20  | 32475          | 0              | 39924            | 14700              | 25,224         | 1,653             | 825               |
|              |          |           |            | 21  | 31124          | 0              | 38340            | 14700              | 23,640         | 1,347             | 695               |
|              |          |           |            | 22  | 29853          | 0              | 36836            | 14700              | 22,136         | 1,097             | 586               |
|              |          |           |            | 23  | 28662          | 0              | 35451            | 14700              | 20,751         | 894               | 495               |
|              |          |           |            | 24  | 27541          | 0              | 34058            | 14700              | 19,358         | 725               | 417               |
|              |          |           |            | 25  | 26482          | 0              | 32806            | 14700              | 18,106         | 590               | 352               |
|              |          |           |            | 26  | 25477          | 0              | 31607            | 14700              | 16,907         | 479               | 298               |
|              |          |           |            | 27  | 24537          | 0              | 30589            | 14700              | 15,889         | 391               | 253               |
|              |          |           |            | 28  | 23646          | 0              | 29504            | 14700              | 14,804         | 317               | 213               |

|  |  |  |  |    |       |   |        |       |         |        |       |
|--|--|--|--|----|-------|---|--------|-------|---------|--------|-------|
|  |  |  |  | 1  | 93013 | 0 | 119894 | 14700 | 105,194 | 98,093 | 29860 |
|  |  |  |  | 2  | 86608 | 0 | 108991 | 14700 | 94,291  | 76,458 | 23810 |
|  |  |  |  | 3  | 80851 | 0 | 100380 | 14700 | 85,680  | 60,414 | 19236 |
|  |  |  |  | 4  | 75637 | 0 | 93146  | 14700 | 78,446  | 48,098 | 15657 |
|  |  |  |  | 5  | 70922 | 0 | 86917  | 14700 | 72,217  | 38,503 | 12815 |
|  |  |  |  | 6  | 66425 | 0 | 81244  | 14700 | 66,544  | 30,851 | 10509 |
|  |  |  |  | 7  | 62527 | 0 | 76183  | 14700 | 61,483  | 24,787 | 8643  |
|  |  |  |  | 8  | 58957 | 0 | 71720  | 14700 | 57,020  | 19,989 | 7138  |
|  |  |  |  | 9  | 55687 | 0 | 67597  | 14700 | 52,897  | 16,125 | 5902  |
|  |  |  |  | 10 | 52683 | 0 | 63972  | 14700 | 49,272  | 13,061 | 4900  |
|  |  |  |  | 11 | 49909 | 0 | 60539  | 14700 | 45,839  | 10,566 | 4067  |
|  |  |  |  | 12 | 47357 | 0 | 57482  | 14700 | 42,782  | 8,575  | 3388  |
|  |  |  |  | 13 | 44988 | 0 | 54687  | 14700 | 39,987  | 6,969  | 2826  |
|  |  |  |  | 14 | 42797 | 0 | 52069  | 14700 | 37,369  | 5,664  | 2361  |
|  |  |  |  | 15 | 40762 | 0 | 49607  | 14700 | 34,907  | 4,601  | 1973  |
|  |  |  |  | 16 | 38866 | 0 | 47362  | 14700 | 32,662  | 3,743  | 1652  |
|  |  |  |  | 17 | 37102 | 0 | 45326  | 14700 | 30,626  | 3,051  | 1387  |
|  |  |  |  | 18 | 35459 | 0 | 43373  | 14700 | 28,673  | 2,485  | 1164  |
|  |  |  |  | 19 | 33911 | 0 | 41592  | 14700 | 26,892  | 2,026  | 980   |
|  |  |  |  | 20 | 32475 | 0 | 39924  | 14700 | 25,224  | 1,653  | 825   |
|  |  |  |  | 21 | 31124 | 0 | 38340  | 14700 | 23,640  | 1,347  | 695   |
|  |  |  |  | 22 | 29853 | 0 | 36836  | 14700 | 22,136  | 1,097  | 586   |
|  |  |  |  | 23 | 28662 | 0 | 35451  | 14700 | 20,751  | 894    | 495   |
|  |  |  |  | 24 | 27541 | 0 | 34058  | 14700 | 19,358  | 725    | 417   |
|  |  |  |  | 25 | 26482 | 0 | 32806  | 14700 | 18,106  | 590    | 352   |
|  |  |  |  | 26 | 25477 | 0 | 31607  | 14700 | 16,907  | 479    | 298   |
|  |  |  |  | 27 | 24537 | 0 | 30589  | 14700 | 15,889  | 391    | 253   |
|  |  |  |  | 28 | 23646 | 0 | 29504  | 14700 | 14,804  | 317    | 213   |

|  |  |  |  |    |       |   |        |       |         |        |       |
|--|--|--|--|----|-------|---|--------|-------|---------|--------|-------|
|  |  |  |  | 1  | 93013 | 0 | 119894 | 14700 | 105,194 | 98,093 | 29860 |
|  |  |  |  | 2  | 86608 | 0 | 108991 | 14700 | 94,291  | 76,458 | 23810 |
|  |  |  |  | 3  | 80851 | 0 | 100380 | 14700 | 85,680  | 60,414 | 19236 |
|  |  |  |  | 4  | 75637 | 0 | 93146  | 14700 | 78,446  | 48,098 | 15657 |
|  |  |  |  | 5  | 70922 | 0 | 86917  | 14700 | 72,217  | 38,503 | 12815 |
|  |  |  |  | 6  | 66425 | 0 | 81244  | 14700 | 66,544  | 30,851 | 10509 |
|  |  |  |  | 7  | 62527 | 0 | 76183  | 14700 | 61,483  | 24,787 | 8643  |
|  |  |  |  | 8  | 58957 | 0 | 71720  | 14700 | 57,020  | 19,989 | 7138  |
|  |  |  |  | 9  | 55687 | 0 | 67597  | 14700 | 52,897  | 16,125 | 5902  |
|  |  |  |  | 10 | 52683 | 0 | 63972  | 14700 | 49,272  | 13,061 | 4900  |
|  |  |  |  | 11 | 49909 | 0 | 60539  | 14700 | 45,839  | 10,566 | 4067  |
|  |  |  |  | 12 | 47357 | 0 | 57482  | 14700 | 42,782  | 8,575  | 3388  |
|  |  |  |  | 13 | 44988 | 0 | 54687  | 14700 | 39,987  | 6,969  | 2826  |
|  |  |  |  | 14 | 42797 | 0 | 52069  | 14700 | 37,369  | 5,664  | 2361  |
|  |  |  |  | 15 | 40762 | 0 | 49607  | 14700 | 34,907  | 4,601  | 1973  |
|  |  |  |  | 16 | 38866 | 0 | 47362  | 14700 | 32,662  | 3,743  | 1652  |
|  |  |  |  | 17 | 37102 | 0 | 45326  | 14700 | 30,626  | 3,051  | 1387  |
|  |  |  |  | 18 | 35459 | 0 | 43373  | 14700 | 28,673  | 2,485  | 1164  |
|  |  |  |  | 19 | 33911 | 0 | 41592  | 14700 | 26,892  | 2,026  | 980   |
|  |  |  |  | 20 | 32475 | 0 | 39924  | 14700 | 25,224  | 1,653  | 825   |
|  |  |  |  | 21 | 31124 | 0 | 38340  | 14700 | 23,640  | 1,347  | 695   |
|  |  |  |  | 22 | 29853 | 0 | 36836  | 14700 | 22,136  | 1,097  | 586   |
|  |  |  |  | 23 | 28662 | 0 | 35451  | 14700 | 20,751  | 894    | 495   |
|  |  |  |  | 24 | 27541 | 0 | 34058  | 14700 | 19,358  | 725    | 417   |
|  |  |  |  | 25 | 26482 | 0 | 32806  | 14700 | 18,106  | 590    | 352   |
|  |  |  |  | 26 | 25477 | 0 | 31607  | 14700 | 16,907  | 479    | 298   |
|  |  |  |  | 27 | 24537 | 0 | 30589  | 14700 | 15,889  | 391    | 253   |
|  |  |  |  | 28 | 23646 | 0 | 29504  | 14700 | 14,804  | 317    | 213   |

|                   |         |       |         |       |         |        |           |         |        |
|-------------------|---------|-------|---------|-------|---------|--------|-----------|---------|--------|
| LAST YR WI VAL:   | 595,670 | 24    | 27541   | 0     | 34058   | 14700  | 19,358    | 725     | 417    |
| LAST YR RI VAL:   | 206,050 | 25    | 26482   | 0     | 32806   | 14700  | 18,106    | 590     | 352    |
| LAST YR 8/8 VAL:  | 801,720 | 26    | 25477   | 0     | 31607   | 14700  | 16,907    | 479     | 298    |
|                   |         | 27    | 24537   | 0     | 30589   | 14700  | 15,889    | 391     | 253    |
|                   |         | 28    | 23646   | 0     | 29504   | 14700  | 14,804    | 317     | 213    |
| LAST YR OIL PROD: | 825     | ===== | =====   | ===== | =====   | =====  | =====     | =====   | =====  |
| LAST YR GAS PROD: | 38,020  |       | 1324258 | 0     | 1631196 | 411600 | 1,219,596 | 481,552 | 162402 |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406539 - HANSON 40 #6H FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 265018 - 6H RRC DIST...: 10 FULL RI DECIMAL = .196875 DEPTH: 12049  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 0                        | 13,153                   | 0            | 45.80          | 2.63           | 2.63         | .00               |
|     |                      |          |           | 2                           | 0                        | 12,520                   | 0            | 46.45          | 2.63           | 2.63         | .00               |
|     |                      |          |           | 3                           | 0                        | 11,964                   | 0            | 47.09          | 2.63           | 2.63         | .00               |
|     |                      |          |           | 4                           | 0                        | 11,471                   | 0            | 47.77          | 2.63           | 2.63         | .00               |
|     |                      |          |           | 5                           | 0                        | 11,026                   | 0            | 48.44          | 2.63           | 2.63         | .00               |
|     |                      |          |           | 6                           | 0                        | 10,627                   | 0            | 49.11          | 2.62           | 2.62         | .00               |
|     |                      |          |           | 7                           | 0                        | 10,264                   | 0            | 49.11          | 2.62           | 2.62         | .00               |
|     |                      |          |           | 8                           | 0                        | 9,932                    | 0            | 49.11          | 2.62           | 2.62         | .00               |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 67,270    | 9                           | 0                        | 9,625                    | 0            | 49.11          | 2.62           | 2.62         | .00               |
| 01  | HEMPHILL COUNTY      | 1.000000 | 67,270    | 10                          | 0                        | 9,336                    | 0            | 49.11          | 2.62           | 2.62         | .00               |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 67,270    | =====                       | =====                    | =====                    |              |                |                |              | =====             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 67,270    |                             | 0                        | 109,918                  | 0            |                |                |              | 0                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 67,270    |                             |                          |                          |              |                |                |              |                   |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 27782             | 0                 | 27782               | 19600                 | 8,182             | 7,630                | 6378                 |
|  |  |  |  | 2     | 26445             | 0                 | 26445               | 19600                 | 6,845             | 5,550                | 5326                 |
|  |  |  |  | 3     | 25271             | 0                 | 25271               | 19600                 | 5,671             | 3,999                | 4465                 |
|  |  |  |  | 4     | 24229             | 0                 | 24229               | 19600                 | 4,629             | 2,838                | 3754                 |
|  |  |  |  | 5     | 23289             | 0                 | 23289               | 19600                 | 3,689             | 1,967                | 3166                 |
|  |  |  |  | 6     | 22361             | 0                 | 22361               | 19600                 | 2,761             | 1,280                | 2667                 |
|  |  |  |  | 7     | 21597             | 0                 | 21597               | 19600                 | 1,997             | 805                  | 2259                 |
|  |  |  |  | 8     | 20899             | 0                 | 20899               | 19600                 | 1,299             | 455                  | 1917                 |
|  |  |  |  | 9     | 20253             | 0                 | 20253               | 19600                 | 653               | 199                  | 1630                 |
|  |  |  |  | 10    | 19645             | 0                 | 19645               | 19600                 | 45                | 12                   | 1387                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 231771            | 0                 | 231771              | 196000                | 35,771            | 24,735               | 32949                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.06 \$/BBLRESV: .00 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 7.4 GAS VAL: 24,735 GAS VAL: 32,949  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE: 67,270 WI TOTAL: 34,320 RI TOTAL: 32,950

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 20,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 37.0 D B: 1.686 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,110  
LAST YR RI VAL: 19,700  
LAST YR 8/8 VAL: 42,810

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 12,376

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406510 - ARTHUR WEBB B #1H FULL WI DECIMAL = .779176 #WELLS: 1  
RRC#, WELL#.....: 265033 - 1H RRC DIST...: 10 FULL RI DECIMAL = .220824 DEPTH: 9640  
OPERATOR#, AGENT#: 562560 - 583OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 608,580  
01 HEMPHILL COUNTY 1.000000 608,580  
30 CANADIAN ISD (HEMPHI 1.000000 608,580  
60 HEMPHILL CO HOSPITAL 1.000000 608,580  
62 HEMPHILL CO UNDERGRO 1.000000 608,580

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: 1.000 De/Dt: 6.6 / 3.0  
GAS: 87.0 D B: 1.000 De/Dt: 6.1 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR OIL PROD: 894  
LAST YR GAS PROD: 32,150REMARKS1: \$/BBLRESV: 12.08 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 125,600 RI OIL VAL: 49,088  
MC1: S WI PAYOUT: 6.0 GAS VAL: 310,334 GAS VAL: 121,288  
MC2: 12B RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 608,580 WI TOTAL: 438,200 RI TOTAL: 170,380

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406511 - WASHITA RIVER 39 #2 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 265087 - 2 RRC DIST...: 10 FULL RI DECIMAL = .212500 DEPTH: 13730  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

|           |                      |          |           |    |        |         |       |       |      |      |      |        |
|-----------|----------------------|----------|-----------|----|--------|---------|-------|-------|------|------|------|--------|
| ALT FRZ.: | ALT G\$ RRC:         |          | 2         | 96 | 13,655 | 0       | 46.45 | 1.98  | 1.98 | .00  | 3512 |        |
| ALT JOB#: | UNIT.....:           |          | 3         | 96 | 13,044 | 0       | 47.09 | 1.98  | 1.98 | .00  | 3560 |        |
| ALT LSE#: | HCG.....:            |          | 4         | 96 | 12,489 | 0       | 47.77 | 1.98  | 1.98 | .00  | 3611 |        |
| ALT RRC#: | GRAPH.....:          |          | 5         | 87 | 11,986 | 0       | 48.44 | 1.98  | 1.98 | .00  | 3319 |        |
|           |                      |          | 6         | 84 | 11,527 | 0       | 49.11 | 1.98  | 1.98 | .00  | 3249 |        |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 84     | 11,105  | 0     | 49.11 | 1.98 | 1.98 | .00  | 3249   |
| ---       | -----                | -----    | -----     | 8  | 84     | 10,719  | 0     | 49.11 | 1.98 | 1.98 | .00  | 3249   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 72,660    | 9  | 79     | 10,361  | 0     | 49.11 | 1.98 | 1.98 | .00  | 3055   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 72,660    | 10 | 72     | 10,030  | 0     | 49.11 | 1.98 | 1.98 | .00  | 2785   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 72,660    | 11 | 72     | 9,721   | 0     | 49.11 | 1.98 | 1.98 | .00  | 2785   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 72,660    |    | =====  | =====   | ===== |       |      |      |      | =====  |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 72,660    |    | 950    | 128,973 | 0     |       |      |      |      | 35,981 |

|                    |   |            |             | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET   | PV WI NET | PV RI NET |         |
|--------------------|---|------------|-------------|--------|---------|----------|-----------|----------|-----------|-----------|---------|
|                    |   |            |             | YR     | REVENUE | REVENUE  | REVENUE   | EXPENSES | REVENUE   | REVENUE   | REVENUE |
|                    |   |            |             | 1      | 22353   | 0        | 25960     | 17640    | 8,320     | 7,758     | 6561    |
|                    |   |            |             | 2      | 21292   | 0        | 24804     | 17640    | 7,164     | 5,809     | 5499    |
|                    |   |            |             | 3      | 20339   | 0        | 23899     | 17640    | 6,259     | 4,413     | 4648    |
|                    |   |            |             | 4      | 19473   | 0        | 23084     | 17640    | 5,444     | 3,338     | 3938    |
|                    |   |            |             | 5      | 18689   | 0        | 22008     | 17640    | 4,368     | 2,328     | 3293    |
|                    |   |            |             | 6      | 17973   | 0        | 21222     | 17640    | 3,582     | 1,661     | 2786    |
|                    |   |            |             | 7      | 17315   | 0        | 20564     | 17640    | 2,924     | 1,179     | 2368    |
| *** PARAMETERS *** |   |            |             | 8      | 16714   | 0        | 19963     | 17640    | 2,323     | 814       | 2016    |
|                    |   |            |             | 9      | 16155   | 0        | 19210     | 17640    | 1,570     | 478       | 1702    |
| MO SHIFT:          | 6 | DISC: 15.0 | YRS MAX: 28 | 10     | 15639   | 0        | 18424     | 17640    | 784       | 208       | 1431    |
| YRS FLAT:          |   | FMVF:      | 8/8 RES:    | 11     | 15157   | 0        | 17942     | 17640    | 302       | 70        | 1223    |

|                           |                       |           |            |  |  |  |  |  |  |  |  |
|---------------------------|-----------------------|-----------|------------|--|--|--|--|--|--|--|--|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.31 |           |            |  |  |  |  |  |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.31 |           |            |  |  |  |  |  |  |  |  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |  |  |  |  |  |  |  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |  |  |  |  |  |  |  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |  |  |  |  |  |  |  |
|                           |                       |           |            |  |  |  |  |  |  |  |  |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |  |  |  |  |  |  |  |
| -----                     | -----                 | -----     | -----      |  |  |  |  |  |  |  |  |
| 18,000                    |                       |           |            |  |  |  |  |  |  |  |  |
|                           |                       |           |            |  |  |  |  |  |  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 3.0 /  
GAS: 40.3 D B: 1.274 De/Dt: 4.9 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,690  
LAST YR RI VAL: 19,470  
LAST YR 8/8 VAL: 42,160

LAST YR OIL PROD: 117  
LAST YR GAS PROD: 14,821

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12B

|      |  |
|------|--|
| MC2: |  |
|------|--|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406512 - ELM CREEK RANCH 47 #7 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265110 - 7 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13325  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH I I LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |       | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 97                    | 17,682                | 0                     | 45.80     | 2.13        | 2.13        | .00       | 3332           |
|     |                      |          |           | 2     | 87                    | 17,151                | 0                     | 46.45     | 2.13        | 2.13        | .00       | 3031           |
|     |                      |          |           | 3     | 78                    | 16,638                | 0                     | 47.09     | 2.13        | 2.13        | .00       | 2755           |
|     |                      |          |           | 4     | 71                    | 16,137                | 0                     | 47.77     | 2.13        | 2.13        | .00       | 2544           |
|     |                      |          |           | 5     | 60                    | 15,653                | 0                     | 48.44     | 2.13        | 2.13        | .00       | 2180           |
|     |                      |          |           | 6     | 56                    | 15,183                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 2063           |
|     |                      |          |           | 7     | 48                    | 14,726                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1768           |
|     |                      |          |           | 8     | 46                    | 14,286                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1694           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 101,650   | 9     | 36                    | 13,856                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1326           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 101,650   | 10    | 35                    | 13,441                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1289           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 101,650   | 11    | 30                    | 13,038                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 1105           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 101,650   | 12    | 24                    | 12,647                | 0                     | 49.11     | 2.13        | 2.13        | .00       | 884            |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 101,650   | ===== | =====                 | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 668                   | 180,438               | 0                     |           |             |             |           | 23,971         |

|             |            |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|             |            |             |  |       | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|             |            |             |  | 1     | 28247          | 0              | 31579            | 21070              | 10,509         | 9,799             | 9860              |
|             |            |             |  | 2     | 27399          | 0              | 30430            | 21070              | 9,360          | 7,589             | 8333              |
|             |            |             |  | 3     | 26579          | 0              | 29334            | 21070              | 8,264          | 5,827             | 7047              |
|             |            |             |  | 4     | 25779          | 0              | 28323            | 21070              | 7,253          | 4,447             | 5968              |
|             |            |             |  | 5     | 25006          | 0              | 27186            | 21070              | 6,116          | 3,261             | 5025              |
|             |            |             |  | 6     | 24255          | 0              | 26318            | 21070              | 5,248          | 2,434             | 4268              |
|             |            |             |  | 7     | 23525          | 0              | 25293            | 21070              | 4,223          | 1,702             | 3597              |
|             |            |             |  | 8     | 22822          | 0              | 24516            | 21070              | 3,446          | 1,208             | 3058              |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 9     | 22135          | 0              | 23461            | 21070              | 2,391          | 729               | 2567              |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 10    | 21472          | 0              | 22761            | 21070              | 1,691          | 448               | 2185              |
|             |            |             |  | 11    | 20828          | 0              | 21933            | 21070              | 863            | 199               | 1847              |
|             |            |             |  | 12    | 20204          | 0              | 21088            | 21070              | 18             | 4                 | 1558              |
|             |            |             |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|             |            |             |  |       | 288251         | 0              | 312222           | 252840             | 59,382         | 37,647            | 55313             |

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |         |           |        |           |        |
|--------------|----------|-----------|------------|------------|---------|-----------|--------|-----------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 5.9     | GAS VAL:  | 34,757 | GAS VAL:  | 51,066 |
| -----        | -----    | -----     | -----      | RI PAYOUT: | 5.7     | PRD VAL:  | 0      | PRD VAL:  | 0      |
| 21,500       |          |           |            |            |         | =====     | =====  | =====     | =====  |
|              |          |           |            | 8/8 VALUE: | 101,650 | WI TOTAL: | 46,340 | RI TOTAL: | 55,310 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 10.0 / 3.0  
GAS: 49.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,080  
LAST YR RI VAL: 23,390  
LAST YR 8/8 VAL: 47,470

LAST YR OIL PROD: 88  
LAST YR GAS PROD: 18,404

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406513 - HELTON #6-8H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265125 - 8H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11402  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 847,850   | 1   | 660 |        | 62,012                | 0                     | 45.80     | 2.70        | 2.70        | .00       | 22671          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 847,850   | 2   | 610 |        | 58,580                | 0                     | 46.45     | 2.70        | 2.70        | .00       | 21251          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 847,850   | 3   | 568 |        | 55,528                | 0                     | 47.09     | 2.70        | 2.70        | .00       | 20060          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 847,850   | 4   | 528 |        | 52,789                | 0                     | 47.77     | 2.70        | 2.70        | .00       | 18917          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 847,850   | 5   | 494 |        | 50,321                | 0                     | 48.44     | 2.69        | 2.69        | .00       | 17947          |

|  |  |  |  |    |     |  |        |   |       |      |      |     |       |
|--|--|--|--|----|-----|--|--------|---|-------|------|------|-----|-------|
|  |  |  |  | 6  | 465 |  | 48,086 | 0 | 49.11 | 2.69 | 2.69 | .00 | 17127 |
|  |  |  |  | 7  | 437 |  | 46,045 | 0 | 49.11 | 2.69 | 2.69 | .00 | 16096 |
|  |  |  |  | 8  | 413 |  | 44,179 | 0 | 49.11 | 2.69 | 2.69 | .00 | 15212 |
|  |  |  |  | 9  | 390 |  | 42,466 | 0 | 49.11 | 2.69 | 2.69 | .00 | 14365 |
|  |  |  |  | 10 | 370 |  | 40,886 | 0 | 49.11 | 2.69 | 2.69 | .00 | 13628 |
|  |  |  |  | 11 | 353 |  | 39,426 | 0 | 49.11 | 2.69 | 2.69 | .00 | 13002 |
|  |  |  |  | 12 | 335 |  | 38,071 | 0 | 49.11 | 2.69 | 2.69 | .00 | 12339 |
|  |  |  |  | 13 | 319 |  | 36,807 | 0 | 49.11 | 2.69 | 2.69 | .00 | 11750 |
|  |  |  |  | 14 | 306 |  | 35,631 | 0 | 49.11 | 2.69 | 2.69 | .00 | 11271 |
|  |  |  |  | 15 | 292 |  | 34,530 | 0 | 49.11 | 2.69 | 2.69 | .00 | 10755 |
|  |  |  |  | 16 | 280 |  | 33,494 | 0 | 49.11 | 2.69 | 2.69 | .00 | 10313 |
|  |  |  |  | 17 | 269 |  | 32,489 | 0 | 49.11 | 2.69 | 2.69 | .00 | 9908  |
|  |  |  |  | 18 | 258 |  | 31,514 | 0 | 49.11 | 2.69 | 2.69 | .00 | 9503  |
|  |  |  |  | 19 | 249 |  | 30,569 | 0 | 49.11 | 2.69 | 2.69 | .00 | 9171  |
|  |  |  |  | 20 | 240 |  | 29,652 | 0 | 49.11 | 2.69 | 2.69 | .00 | 8840  |
|  |  |  |  | 21 | 229 |  | 28,762 | 0 | 49.11 | 2.69 | 2.69 | .00 | 8435  |
|  |  |  |  | 22 | 222 |  | 27,899 | 0 | 49.11 | 2.69 | 2.69 | .00 | 8177  |
|  |  |  |  | 23 | 216 |  | 27,062 | 0 | 49.11 | 2.69 | 2.69 | .00 | 7956  |
|  |  |  |  | 24 | 206 |  | 26,250 | 0 | 49.11 | 2.69 | 2.69 | .00 | 7587  |
|  |  |  |  | 25 | 200 |  | 25,463 | 0 | 49.11 | 2.69 | 2.69 | .00 | 7367  |
|  |  |  |  | 26 | 192 |  | 24,699 | 0 | 49.11 | 2.69 | 2.69 | .00 | 7072  |
|  |  |  |  | 27 | 186 |  | 23,958 | 0 | 49.11 | 2.69 | 2.69 | .00 | 6851  |
|  |  |  |  | 28 | 180 |  | 23,239 | 0 | 49.11 | 2.69 | 2.69 | .00 | 6630  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 125574         | 0              | 148245           | 34300              | 113,945        | 106,254           | 46282             |

|                                        |          |           |            |    |        |   |        |       |         |        |       |
|----------------------------------------|----------|-----------|------------|----|--------|---|--------|-------|---------|--------|-------|
| OP EXP \$/YR                           | OIL BOPD | GAS MCF/D | PROD BBL/D | 2  | 118625 | 0 | 139876 | 34300 | 105,576 | 85,608 | 38307 |
| -----                                  | -----    | -----     | -----      | 3  | 112444 | 0 | 132504 | 34300 | 98,204  | 69,245 | 31830 |
| 35,000                                 |          |           |            | 4  | 106898 | 0 | 125815 | 34300 | 91,515  | 56,111 | 26512 |
| -----                                  | -----    | -----     | -----      | 5  | 101523 | 0 | 119470 | 34300 | 85,170  | 45,410 | 22083 |
|                                        |          |           |            | 6  | 97014  | 0 | 114141 | 34300 | 79,841  | 37,016 | 18507 |
|                                        |          |           |            | 7  | 92896  | 0 | 108992 | 34300 | 74,692  | 30,113 | 15502 |
|                                        |          |           |            | 8  | 89131  | 0 | 104343 | 34300 | 70,043  | 24,554 | 13018 |
|                                        |          |           |            | 9  | 85675  | 0 | 100040 | 34300 | 65,740  | 20,040 | 10948 |
|                                        |          |           |            | 10 | 82488  | 0 | 96116  | 34300 | 61,816  | 16,386 | 9227  |
|                                        |          |           |            | 11 | 79542  | 0 | 92544  | 34300 | 58,244  | 13,425 | 7793  |
|                                        |          |           |            | 12 | 76808  | 0 | 89147  | 34300 | 54,847  | 10,993 | 6585  |
| ALT JAN 1 HYPERBOLIC FORECAST:         |          |           |            | 13 | 74258  | 0 | 86008  | 34300 | 51,708  | 9,012  | 5573  |
| OIL: 1.9 D B: .790 De/Dt: 7.7 / 3.0    |          |           |            | 14 | 71886  | 0 | 83157  | 34300 | 48,857  | 7,405  | 4727  |
| GAS: 175.0 D B: 1.100 De/Dt: 5.7 / 3.0 |          |           |            | 15 | 69664  | 0 | 80419  | 34300 | 46,119  | 6,078  | 4009  |
| PRD: M B: De/Dt: /                     |          |           |            | 16 | 67574  | 0 | 77887  | 34300 | 43,587  | 4,995  | 3407  |

|                                       |  |  |  |       |         |       |         |        |           |         |        |
|---------------------------------------|--|--|--|-------|---------|-------|---------|--------|-----------|---------|--------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17    | 65547   | 0     | 75455   | 34300  | 41,155    | 4,102   | 2895   |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18    | 63579   | 0     | 73082   | 34300  | 38,782    | 3,360   | 2460   |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19    | 61673   | 0     | 70844   | 34300  | 36,544    | 2,754   | 2092   |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20    | 59823   | 0     | 68663   | 34300  | 34,363    | 2,251   | 1778   |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21    | 58027   | 0     | 66462   | 34300  | 32,162    | 1,832   | 1510   |
|                                       |  |  |  | 22    | 56286   | 0     | 64463   | 34300  | 30,163    | 1,494   | 1285   |
|                                       |  |  |  | 23    | 54598   | 0     | 62554   | 34300  | 28,254    | 1,217   | 1093   |
|                                       |  |  |  | 24    | 52959   | 0     | 60546   | 34300  | 26,246    | 984     | 928    |
| LAST YR WI VAL: 587,110               |  |  |  | 25    | 51372   | 0     | 58739   | 34300  | 24,439    | 796     | 790    |
| LAST YR RI VAL: 299,940               |  |  |  | 26    | 49830   | 0     | 56902   | 34300  | 22,602    | 640     | 671    |
| LAST YR 8/8 VAL: 887,050              |  |  |  | 27    | 48335   | 0     | 55186   | 34300  | 20,886    | 514     | 571    |
|                                       |  |  |  | 28    | 46885   | 0     | 53515   | 34300  | 19,215    | 412     | 486    |
| LAST YR OIL PROD: 695                 |  |  |  | ----- | -----   | ----- | -----   | -----  | -----     | -----   | -----  |
| LAST YR GAS PROD: 63,836              |  |  |  |       | 2120914 | 0     | 2465115 | 960400 | 1,504,715 | 563,001 | 280869 |

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12B

\$/BBLRESV: 11.07 EQUIP VAL: 3,983  
\$/BBLPROD: 0 WI OIL VAL: 78,611 RI OIL VAL: 39,217  
WI PAYOUT: 5.9 GAS VAL: 484,390 GAS VAL: 241,652  
RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 847,850 WI TOTAL: 566,980 RI TOTAL: 280,870

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 406516 - PRESCOTT 21 #12H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265136 - 12H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10919  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 3.0 /  
GAS: 5.0 D B: .001 De/Dt: 3.5 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,170  
LAST YR RI VAL: 107,570  
LAST YR 8/8 VAL: 290,740

LAST YR OIL PROD: 403  
LAST YR GAS PROD: 18,037

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12B

```
REMARKS1: PREV OP APACHE
REMARKS2:
      MC1: S
      MC2: 12B
```

|          |  |
|----------|--|
| MC1: S   |  |
| MC2: 12B |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406518 - KING A #1H FULL WI DECIMAL = .801120 #WELLS: 1  
RRC#, WELL#.....: 265279 - 1H RRC DIST...: 10 FULL RI DECIMAL = .198880 DEPTH: 13900  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.75  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED 09/08/2025  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406519 - ELM CREEK RANCH 46 #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265283 - 5H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 15974  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 281 | 22,559 | 0 | 49.11 | 2.84 | 2.84 | .00 | 10350 |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|-------|
| --- | -----                | -----    | -----     | 8  | 268 | 21,491 | 0 | 49.11 | 2.84 | 2.84 | .00 | 9871  |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 385,440   | 9  | 256 | 20,532 | 0 | 49.11 | 2.84 | 2.84 | .00 | 9429  |
| 01  | HEMPHILL COUNTY      | 1.000000 | 385,440   | 10 | 244 | 19,661 | 0 | 49.11 | 2.84 | 2.84 | .00 | 8987  |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 385,440   | 11 | 234 | 18,869 | 0 | 49.11 | 2.84 | 2.84 | .00 | 8619  |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 385,440   | 12 | 224 | 18,144 | 0 | 49.11 | 2.84 | 2.84 | .00 | 8250  |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 385,440   | 13 | 216 | 17,479 | 0 | 49.11 | 2.84 | 2.84 | .00 | 7956  |
|     |                      |          |           | 14 | 204 | 16,864 | 0 | 49.11 | 2.84 | 2.84 | .00 | 7514  |
|     |                      |          |           | 15 | 196 | 16,298 | 0 | 49.11 | 2.84 | 2.84 | .00 | 7219  |
|     |                      |          |           | 16 | 190 | 15,772 | 0 | 49.11 | 2.84 | 2.84 | .00 | 6998  |
|     |                      |          |           | 17 | 180 | 15,282 | 0 | 49.11 | 2.84 | 2.84 | .00 | 6630  |
|     |                      |          |           | 18 | 175 | 14,824 | 0 | 49.11 | 2.84 | 2.84 | .00 | 6446  |
|     |                      |          |           | 19 | 168 | 14,379 | 0 | 49.11 | 2.84 | 2.84 | .00 | 6188  |
|     |                      |          |           | 20 | 162 | 13,948 | 0 | 49.11 | 2.84 | 2.84 | .00 | 5967  |
|     |                      |          |           | 21 | 156 | 13,530 | 0 | 49.11 | 2.84 | 2.84 | .00 | 5746  |
|     |                      |          |           | 22 | 151 | 13,124 | 0 | 49.11 | 2.84 | 2.84 | .00 | 5562  |
|     |                      |          |           | 23 | 144 | 12,730 | 0 | 49.11 | 2.84 | 2.84 | .00 | 5304  |
|     |                      |          |           | 24 | 140 | 12,348 | 0 | 49.11 | 2.84 | 2.84 | .00 | 5157  |
|     | *** PARAMETERS ***   |          |           | 25 | 132 | 11,978 | 0 | 49.11 | 2.84 | 2.84 | .00 | 4862  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.32 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.32 | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 | 1   | 69836          | 0              | 83061            | 29890              | 53,171         | 49,582            | 25931             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 2   | 64758          | 0              | 77474            | 29890              | 47,584         | 38,584            | 21217             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 3   | 60434          | 0              | 72583            | 29890              | 42,693         | 30,104            | 17437             |
|                                       |                       | 4   | 56709          | 0              | 68460            | 29890              | 38,570         | 23,649            | 14426             |
| OP EXP \$/YR                          | OIL BOPD              | 5   | 53459          | 0              | 64758            | 29890              | 34,868         | 18,590            | 11970             |
|                                       |                       | 6   | 50594          | 0              | 61460            | 29890              | 31,570         | 14,637            | 9966              |
| 30,500                                |                       | 7   | 48051          | 0              | 58401            | 29890              | 28,511         | 11,494            | 8306              |
|                                       |                       | 8   | 45776          | 0              | 55647            | 29890              | 25,757         | 9,030             | 6942              |
|                                       |                       | 9   | 43733          | 0              | 53162            | 29890              | 23,272         | 7,095             | 5818              |
|                                       |                       | 10  | 41878          | 0              | 50865            | 29890              | 20,975         | 5,560             | 4883              |
|                                       |                       | 11  | 40191          | 0              | 48810            | 29890              | 18,920         | 4,361             | 4111              |
|                                       |                       | 12  | 38647          | 0              | 46897            | 29890              | 17,007         | 3,409             | 3464              |
|                                       |                       | 13  | 37230          | 0              | 45186            | 29890              | 15,296         | 2,666             | 2929              |
|                                       |                       | 14  | 35920          | 0              | 43434            | 29890              | 13,544         | 2,053             | 2469              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 15  | 34715          | 0              | 41934            | 29890              | 12,044         | 1,587             | 2091              |
| OIL: 1.1 D B: .505 De/Dt: 5.4 / 3.0   |                       | 16  | 33594          | 0              | 40592            | 29890              | 10,702         | 1,227             | 1775              |
| GAS: 93.5 D B: 1.229 De/Dt: 7.6 / 3.0 |                       | 17  | 32551          | 0              | 39181            | 29890              | 9,291          | 926               | 1503              |
| PRD: M B: De/Dt: /                    |                       | 18  | 31575          | 0              | 38021            | 29890              | 8,131          | 704               | 1280              |
|                                       |                       | 19  | 30627          | 0              | 36815            | 29890              | 6,925          | 522               | 1087              |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000 |                       | 20  | 29709          | 0              | 35676            | 29890              | 5,786          | 379               | 924               |
| SERV WELLS: EQ SCH#: VAL:             |                       | 21  | 28819          | 0              | 34565            | 29890              | 4,675          | 267               | 786               |
| INJ WELLS: EQ SCH#: VAL:              |                       | 22  | 27954          | 0              | 33516            | 29890              | 3,626          | 180               | 668               |
| COMPRESSRS: HP: VAL:                  |                       | 23  | 27115          | 0              | 32419            | 29890              | 2,529          | 109               | 567               |
| OTHER EQ VALUE(RCNLD):                |                       | 24  | 26301          | 0              | 31458            | 29890              | 1,568          | 59                | 482               |
|                                       |                       | 25  | 25513          | 0              | 30375            | 29890              | 485            | 16                | 408               |

LAST YR WI VAL: 167,150  
LAST YR RI VAL: 111,140  
LAST YR 8/8 VAL: 278,290

\$/BBLRESV: 8.98  
\$/BBLPROD: 0  
WI PAYOUT: 5.5  
RI PAYOUT: 6.5

EQUIP VAL: 7,205  
WI OIL VAL: 38,712  
GAS VAL: 188,078  
PRD VAL: 0

LAST YR OIL PROD: 429  
LAST YR GAS PROD: 34,144

8/8 VALUE: 385,440  
WI TOTAL: 234,000  
RI TOTAL: 151,440

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12B

|                                                          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
|----------------------------------------------------------|--|--|--|---------------------------|---------|------------|---------|---------------------------------|----------|---------|-----------|--------------------|---------|---------|-----------|--------|-----------|-------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |         |            |         | LAST UPDATE: 6/06/2026 MNRLTSIF |          |         |           |                    |         |         |           |        |           |       |  |
| LEASE#, NAME.....: 406520 - ISAACS 207 #8H               |  |  |  | FULL WI DECIMAL = .873098 |         |            |         | #WELLS: 1                       |          |         |           |                    |         |         |           |        |           |       |  |
| RRC#, WELL#.....: 265416 - 8H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .126902 |         |            |         | DEPTH: 9979                     |          |         |           |                    |         |         |           |        |           |       |  |
| OPERATOR#, AGENT#: 040209 - 574                          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| OPERATOR NAME.....: BCE-MACH III LLC                     |  |  |  | 8/8 ANNUAL                |         | 8/8 ANNUAL |         | 8/8 ANNUAL                      |          | OIL     | WIGAS     | RIGAS              | PRD     | WI OIL  |           |        |           |       |  |
| GAS FIELD#.....: 60462500                                |  |  |  | YR                        | OIL     | PRDCTN     | GAS     | PRDCTN                          | PRD      | PRDCTN  | PRICE     | PRICE              | PRICE   | PRICE   | REVENUE   |        |           |       |  |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |  |  |  | -----                     |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
|                                                          |  |  |  | 1                         | 1,190   |            | 54,682  |                                 | 0        | 45.80   | 2.74      | 2.74               | .00     | 47586   |           |        |           |       |  |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 1,106   |            | 52,462  |                                 | 0        | 46.45   | 2.74      | 2.74               | .00     | 44854   |           |        |           |       |  |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 1,032   |            | 50,378  |                                 | 0        | 47.09   | 2.74      | 2.74               | .00     | 42430   |           |        |           |       |  |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 964     |            | 48,412  |                                 | 0        | 47.77   | 2.73      | 2.73               | .00     | 40206   |           |        |           |       |  |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 902     |            | 46,559  |                                 | 0        | 48.44   | 2.73      | 2.73               | .00     | 38148   |           |        |           |       |  |
|                                                          |  |  |  | 6                         | 847     |            | 44,815  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 36318   |           |        |           |       |  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 798     |            | 43,163  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 34217   |           |        |           |       |  |
| ---                                                      |  |  |  | 8                         | 750     |            | 41,602  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 32158   |           |        |           |       |  |
| 00 HEMPHILL CO APPRAISA 1.000000 860,080                 |  |  |  | 9                         | 708     |            | 40,128  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 30357   |           |        |           |       |  |
| 01 HEMPHILL COUNTY 1.000000 860,080                      |  |  |  | 10                        | 669     |            | 38,726  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 28685   |           |        |           |       |  |
| 30 CANADIAN ISD (HEMPHI 1.000000 860,080                 |  |  |  | 11                        | 633     |            | 37,399  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 27142   |           |        |           |       |  |
| 60 HEMPHILL CO HOSPITAL 1.000000 860,080                 |  |  |  | 12                        | 600     |            | 36,139  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 25727   |           |        |           |       |  |
| 62 HEMPHILL CO UNDERGRO 1.000000 860,080                 |  |  |  | 13                        | 570     |            | 34,939  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 24440   |           |        |           |       |  |
|                                                          |  |  |  | 14                        | 541     |            | 33,802  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 23197   |           |        |           |       |  |
|                                                          |  |  |  | 15                        | 515     |            | 32,718  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 22082   |           |        |           |       |  |
|                                                          |  |  |  | 16                        | 490     |            | 31,686  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 21010   |           |        |           |       |  |
|                                                          |  |  |  | 17                        | 467     |            | 30,702  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 20024   |           |        |           |       |  |
|                                                          |  |  |  | 18                        | 447     |            | 29,762  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 19166   |           |        |           |       |  |
|                                                          |  |  |  | 19                        | 426     |            | 28,865  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 18266   |           |        |           |       |  |
|                                                          |  |  |  | 20                        | 408     |            | 27,999  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 17494   |           |        |           |       |  |
|                                                          |  |  |  | 21                        | 390     |            | 27,159  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 16722   |           |        |           |       |  |
|                                                          |  |  |  | 22                        | 375     |            | 26,344  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 16079   |           |        |           |       |  |
|                                                          |  |  |  | 23                        | 358     |            | 25,554  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 15350   |           |        |           |       |  |
| *** PARAMETERS ***                                       |  |  |  | 24                        | 344     |            | 24,787  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 14750   |           |        |           |       |  |
|                                                          |  |  |  | 25                        | 331     |            | 24,043  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 14193   |           |        |           |       |  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 26                        | 318     |            | 23,322  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 13635   |           |        |           |       |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 306     |            | 22,622  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 13121   |           |        |           |       |  |
|                                                          |  |  |  | 28                        | 295     |            | 21,943  |                                 | 0        | 49.11   | 2.73      | 2.73               | .00     | 12649   |           |        |           |       |  |
|                                                          |  |  |  | =====                     |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.19          |  |  |  | 16,780                    |         | 980,712    |         | 0                               |          | 710,006 |           |                    |         |         |           |        |           |       |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19            |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS  |            | WI PRD  |                                 | WI GROSS |         | OPERATING |                    | WI NET  |         | PV WI NET |        | PV RI NET |       |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | REVENUE |            | REVENUE |                                 | REVENUE  |         | EXPENSES  |                    | REVENUE |         | REVENUE   |        | REVENUE   |       |  |
|                                                          |  |  |  | 1                         | 130815  |            | 0       |                                 | 178401   |         | 40670     |                    | 137,731 |         | 128,434   |        | 24285     |       |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 125504  |            | 0       |                                 | 170358   |         | 40670     |                    | 129,688 |         | 105,161   |        | 20343     |       |  |
| -----                                                    |  |  |  | 3                         | 120519  |            | 0       |                                 | 162949   |         | 40670     |                    | 122,279 |         | 86,220    |        | 17068     |       |  |
| 41,500                                                   |  |  |  | 4                         | 115393  |            | 0       |                                 | 155599   |         | 40670     |                    | 114,929 |         | 70,467    |        | 14297     |       |  |
| -----                                                    |  |  |  | 5                         | 110976  |            | 0       |                                 | 149124   |         | 40670     |                    | 108,454 |         | 57,823    |        | 12020     |       |  |
|                                                          |  |  |  | 6                         | 106819  |            | 0       |                                 | 143137   |         | 40670     |                    | 102,467 |         | 47,505    |        | 10120     |       |  |
|                                                          |  |  |  | 7                         | 102881  |            | 0       |                                 | 137098   |         | 40670     |                    | 96,428  |         | 38,875    |        | 8502      |       |  |
|                                                          |  |  |  | 8                         | 99161   |            | 0       |                                 | 131319   |         | 40670     |                    | 90,649  |         | 31,778    |        | 7144      |       |  |
|                                                          |  |  |  | 9                         | 95647   |            | 0       |                                 | 126004   |         | 40670     |                    | 85,334  |         | 26,013    |        | 6013      |       |  |
|                                                          |  |  |  | 10                        | 92306   |            | 0       |                                 | 120991   |         | 40670     |                    | 80,321  |         | 21,292    |        | 5065      |       |  |
|                                                          |  |  |  | 11                        | 89143   |            | 0       |                                 | 116285   |         | 40670     |                    | 75,615  |         | 17,429    |        | 4270      |       |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 86139   |            | 0       |                                 | 111866   |         | 40670     |                    | 71,196  |         | 14,271    |        | 3604      |       |  |
| OIL: 3.4 D B: .500 De/Dt: 7.1 / 3.0                      |  |  |  | 13                        | 83279   |            | 0       |                                 | 107719   |         | 40670     |                    | 67,049  |         | 11,686    |        | 3044      |       |  |
| GAS: 153.0 D B: .504 De/Dt: 4.1 / 3.0                    |  |  |  | 14                        | 80569   |            | 0       |                                 | 103766   |         | 40670     |                    | 63,096  |         | 9,563     |        | 2572      |       |  |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 77985   |            | 0       |                                 | 100067   |         | 40670     |                    | 59,397  |         | 7,828     |        | 2175      |       |  |
|                                                          |  |  |  | 16                        | 75525   |            | 0       |                                 | 96535    |         | 40670     |                    | 55,865  |         | 6,402     |        | 1841      |       |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |  |  |  | 17                        | 73180   |            | 0       |                                 | 93204    |         | 40670     |                    | 52,534  |         | 5,235     |        | 1559      |       |  |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 70939   |            | 0       |                                 | 90105    |         | 40670     |                    | 49,435  |         | 4,283     |        | 1322      |       |  |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 68801   |            | 0       |                                 | 87067    |         | 40670     |                    | 46,397  |         | 3,496     |        | 1121      |       |  |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 66737   |            | 0       |                                 | 84231    |         | 40670     |                    | 43,561  |         | 2,854     |        | 952       |       |  |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 64735   |            | 0       |                                 | 81457    |         | 40670     |                    | 40,787  |         | 2,324     |        | 807       |       |  |
|                                                          |  |  |  | 22                        | 62792   |            | 0       |                                 | 78871    |         | 40670     |                    | 38,201  |         | 1,893     |        | 686       |       |  |
|                                                          |  |  |  | 23                        | 60909   |            | 0       |                                 | 76259    |         | 40670     |                    | 35,589  |         | 1,533     |        | 581       |       |  |
| LAST YR WI VAL: 923,900                                  |  |  |  | 24                        | 59081   |            | 0       |                                 | 73831    |         | 40670     |                    | 33,161  |         | 1,242     |        | 494       |       |  |
| LAST YR RI VAL: 187,660                                  |  |  |  | 25                        | 57308   |            | 0       |                                 | 71501    |         | 40670     |                    | 30,831  |         | 1,005     |        | 419       |       |  |
| LAST YR 8/8 VAL: 1,111,560                               |  |  |  | 26                        | 55589   |            | 0       |                                 | 69224    |         | 40670     |                    | 28,554  |         | 809       |        | 356       |       |  |
|                                                          |  |  |  | 27                        | 53921   |            | 0       |                                 | 67042    |         | 40670     |                    | 26,372  |         | 650       |        | 302       |       |  |
|                                                          |  |  |  | 28                        | 52302   |            | 0       |                                 | 64951    |         | 40670     |                    | 24,281  |         | 520       |        | 257       |       |  |
| LAST YR OIL PROD: 1,024                                  |  |  |  | =====                     |         | =====      |         | =====                           |          | =====   |           | =====              |         | =====   |           | =====  |           | ===== |  |
| LAST YR GAS PROD: 50,363                                 |  |  |  | 2338955                   |         | 0          |         | 3048961                         |          | 1138760 |           | 1,910,201          |         | 706,591 |           | 151219 |           |       |  |
|                                                          |  |  |  |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| REMARKS1: TY26 LOE RENDERED                              |  |  |  | \$/BBLRESV: 11.23         |         |            |         | EQUIP VAL: 2,265                |          |         |           |                    |         |         |           |        |           |       |  |
| REMARKS2:                                                |  |  |  | \$/BBLPROD: 0             |         |            |         | WI OIL VAL: 164,542             |          |         |           | RI OIL VAL: 35,214 |         |         |           |        |           |       |  |
| MC1: S                                                   |  |  |  | WI PAYOUT: 5.9            |         |            |         | GAS VAL: 542,048                |          |         |           | GAS VAL: 116,005   |         |         |           |        |           |       |  |
| MC2: 12B                                                 |  |  |  | RI PAYOUT: 6.6            |         |            |         | PRD VAL: 0                      |          |         |           | PRD VAL: 0         |         |         |           |        |           |       |  |
|                                                          |  |  |  | =====                     |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
|                                                          |  |  |  | 8/8 VALUE: 860,080        |         |            |         | WI TOTAL: 708,860               |          |         |           | RI TOTAL: 151,220  |         |         |           |        |           |       |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406542 - PATSY NELL #2H FULL WI DECIMAL = .750724 #WELLS: 1  
RRC#, WELL#.....: 265577 - 2H RRC DIST...: 10 FULL RI DECIMAL = .249276 DEPTH: 11402  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401161 HCG.....:  
ALT RRC#: 265577 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406522 - CLARA GREEN 28 #5 FULL WI DECIMAL = .774865 #WELLS: 1  
RRC#, WELL#.....: 265703 - 5 RRC DIST...: 10 FULL RI DECIMAL = .225135 DEPTH: 13235  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 135   |        | 14,770         |                | 0                 | 45.80     | 2.10        | 2.10        | .00       | 4791           |
|     |                      |          |           | 2  | 129   |        | 14,323         |                | 0                 | 46.45     | 2.10        | 2.10        | .00       | 4643           |
|     |                      |          |           | 3  | 120   |        | 13,895         |                | 0                 | 47.09     | 2.10        | 2.10        | .00       | 4379           |
|     |                      |          |           | 4  | 115   |        | 13,478         |                | 0                 | 47.77     | 2.10        | 2.10        | .00       | 4257           |
|     |                      |          |           | 5  | 108   |        | 13,074         |                | 0                 | 48.44     | 2.10        | 2.10        | .00       | 4054           |
|     |                      |          |           | 6  | 105   |        | 12,682         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3996           |
|     |                      |          |           | 7  | 96    |        | 12,301         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3653           |
|     |                      |          |           | 8  | 93    |        | 11,934         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3539           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 118,560   | 9  | 90    |        | 11,575         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3425           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 118,560   | 10 | 84    |        | 11,227         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3197           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 118,560   | 11 | 81    |        | 10,890         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3082           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 118,560   | 12 | 79    |        | 10,563         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 3006           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 118,560   | 13 | 73    |        | 10,246         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2778           |
|     |                      |          |           | 14 | 71    |        | 9,939          |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2702           |
|     |                      |          |           | 15 | 69    |        | 9,639          |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2626           |
|     |                      |          |           | 16 | 67    |        | 9,348          |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2550           |
|     |                      |          |           | 17 | 69    |        | 9,071          |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2626           |
|     |                      |          |           | 18 | 60    |        | 8,799          |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2283           |
|     |                      |          |           | 19 | 58    |        | 8,534          |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2207           |
|     |                      |          |           | 20 | 56    |        | 8,278          |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 2131           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 1,758 |        | 224,566        |                | 0                 |           |             |             |           | 65,925         |

| *** PARAMETERS ***                  |                       |             |            | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------|-----------------------|-------------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6                         | DISC: 15.0            | YRS MAX: 28 |            | 1  | 24034          | 0              | 28825            | 15190              | 13,635         | 12,714            | 7844              |
| YRS FLAT:                           | FMVF:                 | 8/8 RES:    |            | 2  | 23307          | 0              | 27950            | 15190              | 12,760         | 10,346            | 6672              |
|                                     |                       |             |            | 3  | 22610          | 0              | 26989            | 15190              | 11,799         | 8,320             | 5651              |
| OIL WELLHEAD PRICE: 63.46           | GAS WI GR PRICE: 2.45 |             |            | 4  | 21932          | 0              | 26189            | 15190              | 10,999         | 6,744             | 4810              |
| OIL %TAX ALLOWABLE: 9.6             | GAS RI GR PRICE: 2.45 |             |            | 5  | 21274          | 0              | 25328            | 15190              | 10,138         | 5,406             | 4081              |
| TYPE..(USNPQLHCT)..: P              | GAS %TAX ALLOW.: 12.5 |             |            | 6  | 20636          | 0              | 24632            | 15190              | 9,442          | 4,378             | 3482              |
| GRAV SCHED#/DEGREE: /               | GAS PRICE ESCAL? Y    |             |            | 7  | 20016          | 0              | 23669            | 15190              | 8,479          | 3,419             | 2935              |
| PRD WELLHEAD PRICE:                 | ADDL GAS PRICES? N    |             |            | 8  | 19419          | 0              | 22958            | 15190              | 7,768          | 2,724             | 2497              |
|                                     |                       |             |            | 9  | 18835          | 0              | 22260            | 15190              | 7,070          | 2,155             | 2124              |
| OP EXP \$/YR                        | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10 | 18269          | 0              | 21466            | 15190              | 6,276          | 1,664             | 1797              |
|                                     |                       |             |            | 11 | 17720          | 0              | 20802            | 15190              | 5,612          | 1,293             | 1527              |
| 15,500                              |                       |             |            | 12 | 17188          | 0              | 20194            | 15190              | 5,004          | 1,003             | 1300              |
|                                     |                       |             |            | 13 | 16672          | 0              | 19450            | 15190              | 4,260          | 743               | 1099              |
|                                     |                       |             |            | 14 | 16173          | 0              | 18875            | 15190              | 3,685          | 558               | 935               |
|                                     |                       |             |            | 15 | 15685          | 0              | 18311            | 15190              | 3,121          | 412               | 796               |
|                                     |                       |             |            | 16 | 15211          | 0              | 17761            | 15190              | 2,571          | 295               | 677               |
|                                     |                       |             |            | 17 | 14760          | 0              | 17386            | 15190              | 2,196          | 219               | 582               |
|                                     |                       |             |            | 18 | 14318          | 0              | 16601            | 15190              | 1,411          | 122               | 487               |
|                                     |                       |             |            | 19 | 13887          | 0              | 16094            | 15190              | 904            | 68                | 414               |
|                                     |                       |             |            | 20 | 13470          | 0              | 15601            | 15190              | 411            | 27                | 352               |
| ALT JAN 1 HYPERBOLIC FORECAST:      |                       |             |            |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL: .4 D B: 1.000 De/Dt: 5.8 / 3.0 |                       |             |            |    | 365416         | 0              | 431341           | 303800             | 127,541        | 62,610            | 50062             |
| GAS: 41.1 D B: .001 De/Dt: 3.0 /    |                       |             |            |    |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /                  |                       |             |            |    |                |                |                  |                    |                |                   |                   |

|                        |                    |                  |                  |                  |                   |                   |
|------------------------|--------------------|------------------|------------------|------------------|-------------------|-------------------|
| PROD WELLS: 1          | EQ SCH#: 31        | VAL: 16,000      | \$/BBLRESV: 7.02 | EQUIP VAL: 5,885 | WI OIL VAL: 9,569 | RI OIL VAL: 7,651 |
| SERV WELLS:            | EQ SCH#:           | VAL:             | WI PAYOUT: 6.0   | GAS VAL: 53,041  | GAS VAL: 42,411   |                   |
| INJ WELLS:             | EQ SCH#:           | VAL:             | RI PAYOUT: 6.5   | PRD VAL: 0       | PRD VAL: 0        |                   |
| COMPRESSRS: HP:        | VAL:               |                  |                  | =====            | =====             | =====             |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 118,560 | WI TOTAL: 68,500 | RI TOTAL: 50,060 |                  |                   |                   |

LAST YR WI VAL: 42,200  
LAST YR RI VAL: 36,360  
LAST YR 8/8 VAL: 78,560

LAST YR OIL PROD: 120  
LAST YR GAS PROD: 15,316

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12B

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12B

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/06/2026 MNRLTSIF

LEASE#, NAME..... 406544 - FILLINGIM #255H FULL WI DECIMAL = .762800 #WELLS: 1  
RRC#, WELL#..... 265714 - 0255H RRC DIST... 10 FULL RI DECIMAL = .237200 DEPTH: 11668  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401163 HCG.....  
ALT RRC#: 265714 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 1,128  | 69,178    | 0     | 49.11 | 2.18 | 2.18 | .00                | 42256   |
|-----|----------------------|----------|-----------|----|--------|-----------|-------|-------|------|------|--------------------|---------|
| --- | -----                | -----    | -----     | 8  | 1,056  | 65,512    | 0     | 49.11 | 2.18 | 2.18 | .00 <td>39559</td> | 39559   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 922,510   | 9  | 991    | 62,042    | 0     | 49.11 | 2.18 | 2.18 | .00                | 37124   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 922,510   | 10 | 929    | 58,756    | 0     | 49.11 | 2.18 | 2.18 | .00                | 34801   |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 922,510   | 11 | 871    | 55,643    | 0     | 49.11 | 2.18 | 2.18 | .00                | 32629   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 922,510   | 12 | 816    | 52,697    | 0     | 49.11 | 2.18 | 2.18 | .00                | 30568   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 922,510   | 13 | 766    | 49,905    | 0     | 49.11 | 2.18 | 2.18 | .00                | 28695   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 922,510   | 14 | 718    | 47,260    | 0     | 49.11 | 2.18 | 2.18 | .00                | 26897   |
|     |                      |          |           | 15 | 673    | 44,757    | 0     | 49.11 | 2.18 | 2.18 | .00                | 25211   |
|     |                      |          |           | 16 | 631    | 42,387    | 0     | 49.11 | 2.18 | 2.18 | .00                | 23638   |
|     |                      |          |           | 17 | 591    | 40,141    | 0     | 49.11 | 2.18 | 2.18 | .00                | 22140   |
|     |                      |          |           | 18 | 555    | 38,017    | 0     | 49.11 | 2.18 | 2.18 | .00                | 20791   |
|     |                      |          |           |    | =====  | =====     | ===== |       |      |      |                    | =====   |
|     |                      |          |           |    | 18,237 | 1,130,686 | 0     |       |      |      |                    | 671,552 |

|                                                 | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------------------------------------------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***                              | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|                                                 | 1     | 160217            | 0                 | 218071              | 98000                 | 120,071           | 111,966              | 63511                |
|                                                 | 2     | 151729            | 0                 | 206755              | 93100                 | 113,655           | 92,159               | 52821                |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 3     | 143689            | 0                 | 195989              | 88445                 | 107,544           | 75,830               | 43921                |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 136072            | 0                 | 185811              | 84023                 | 101,788           | 62,410               | 36527                |
|                                                 | 5     | 128861            | 0                 | 176194              | 79822                 | 96,372            | 51,382               | 30383                |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.55 | 6     | 121475            | 0                 | 166466              | 79822                 | 86,644            | 40,170               | 25179                |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55   | 7     | 115036            | 0                 | 157292              | 79822                 | 77,470            | 31,232               | 20871                |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 108940            | 0                 | 148499              | 79822                 | 68,677            | 24,075               | 17283                |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 103170            | 0                 | 140294              | 79822                 | 60,472            | 18,435               | 14323                |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 97706             | 0                 | 132507              | 79822                 | 52,685            | 13,966               | 11867                |
|                                                 | 11    | 92529             | 0                 | 125158              | 79822                 | 45,336            | 10,450               | 9832                 |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 87630             | 0                 | 118198              | 79822                 | 38,376            | 7,692                | 8145                 |
| -----                                           | 13    | 82987             | 0                 | 111682              | 79822                 | 31,860            | 5,553                | 6752                 |
| 100,000                                         | 14    | 78589             | 0                 | 105486              | 79822                 | 25,664            | 3,890                | 5593                 |
| -----                                           | 15    | 74427             | 0                 | 99638               | 79822                 | 19,816            | 2,611                | 4635                 |
| 1                                               | 16    | 70486             | 0                 | 94124               | 79822                 | 14,302            | 1,639                | 3840                 |
| 5.0 4                                           | 17    | 66751             | 0                 | 88891               | 79822                 | 9,069             | 904                  | 3181                 |
|                                                 | 18    | 63219             | 0                 | 84010               | 79822                 | 4,188             | 363                  | 2638                 |
|                                                 | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                                                 |       | 1883513           | 0                 | 2555065             | 1481076               | 1,073,989         | 554,727              | 361302               |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 10.48 EQUIP VAL: 6,488  
OIL: 4.7 D B: .001 De/Dt: 6.2 / \$/BBLPROD: 0 WI OIL VAL: 145,799 RI OIL VAL: 94,961  
GAS: 270.0 D B: .001 De/Dt: 5.3 / WI PAYOUT: 5.3 GAS VAL: 408,927 GAS VAL: 266,340  
PRD: M B: De/Dt: / RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 922,510 WI TOTAL: 561,210 RI TOTAL: 361,300  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 676,330  
LAST YR RI VAL: 491,300  
LAST YR 8/8 VAL: 1,167,630

LAST YR OIL PROD: 1,768  
LAST YR GAS PROD: 101,263

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406545 - BUCKTHAL #1602H FULL WI DECIMAL = .796875 #WELLS: 1  
RRC#, WELL#.....: 265715 - 1602H RRC DIST...: 10 FULL RI DECIMAL = .203125 DEPTH: 11585  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 965,110   | 1     | 1,302  |        | 77,203                | 0                     | 45.80     | 2.61        | 2.61        | .00       | 47519          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 965,110   | 2     | 1,221  |        | 70,486                | 0                     | 46.45     | 2.61        | 2.61        | .00       | 45195          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 965,110   | 3     | 1,146  |        | 64,353                | 0                     | 47.09     | 2.61        | 2.61        | .00       | 43003          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 965,110   | 4     | 1,074  |        | 58,755                | 0                     | 47.77     | 2.61        | 2.61        | .00       | 40884          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 965,110   | 5     | 1,006  |        | 53,644                | 0                     | 48.44     | 2.61        | 2.61        | .00       | 38832          |
|     |                      |          |           | 6     | 944    |        | 48,980                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 36943          |
|     |                      |          |           | 7     | 886    |        | 44,719                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 34673          |
|     |                      |          |           | 8     | 829    |        | 40,828                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 32443          |
|     |                      |          |           | 9     | 778    |        | 37,278                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 30447          |
|     |                      |          |           | 10    | 730    |        | 34,038                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 28568          |
|     |                      |          |           | 11    | 684    |        | 31,079                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 26768          |
|     |                      |          |           | 12    | 641    |        | 28,377                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 25085          |
|     |                      |          |           | 13    | 601    |        | 25,909                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 23520          |
|     |                      |          |           | 14    | 564    |        | 23,658                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 22072          |
|     |                      |          |           | 15    | 528    |        | 21,601                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 20663          |
|     |                      |          |           | 16    | 494    |        | 19,724                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 19332          |
|     |                      |          |           | 17    | 465    |        | 18,009                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 18198          |
|     |                      |          |           | 18    | 435    |        | 16,444                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 17024          |
|     |                      |          |           | 19    | 407    |        | 15,015                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 15928          |
|     |                      |          |           | 20    | 382    |        | 13,712                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 14949          |
|     |                      |          |           | 21    | 358    |        | 12,519                | 0                     | 49.11     | 2.61        | 2.61        | .00       | 14010          |
|     |                      |          |           | ===== | =====  |        | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 15,475 |        | 756,331               | 0                     |           |             |             |           | 596,056        |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT:                      | 6       | DISC:              | 15.0         | YRS MAX:  | 28         | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------------------|---------|--------------------|--------------|-----------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                      |         | FMVF:              |              | 8/8 RES:  |            | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                |         |                    |              |           |            | 1     | 160570         | 0              | 208089           | 39690              | 168,399        | 157,032           | 49680             |
|                                |         |                    |              |           |            | 2     | 146600         | 0              | 191795           | 39690              | 152,105        | 123,337           | 40165             |
| OIL WELLHEAD PRICE:            | 63.46   | GAS WI GR PRICE:   | 3.04         |           |            | 3     | 133844         | 0              | 176847           | 39690              | 137,157        | 96,710            | 32487             |
| OIL %TAX ALLOWABLE:            | 9.6     | GAS RI GR PRICE:   | 3.04         |           |            | 4     | 122201         | 0              | 163085           | 39690              | 123,395        | 75,658            | 26279             |
| TYPE..(USNPQLHCT):             | P       | GAS %TAX ALLOW.:   | 12.5         |           |            | 5     | 111571         | 0              | 150403           | 39690              | 110,713        | 59,028            | 21260             |
| GRAV SCHED#/DEGREE:            | /       | GAS PRICE ESCAL? Y |              |           |            | 6     | 101871         | 0              | 138814           | 39690              | 99,124         | 45,956            | 17212             |
| PRD WELLHEAD PRICE:            |         | ADDL GAS PRICES? N |              |           |            | 7     | 93009          | 0              | 127682           | 39690              | 87,992         | 35,474            | 13887             |
|                                |         |                    |              |           |            | 8     | 84916          | 0              | 117359           | 39690              | 77,669         | 27,228            | 11197             |
| OP EXP \$/YR                   |         | OIL BOPD           |              | GAS MCF/D | PROD BBL/D | 9     | 77532          | 0              | 107979           | 39690              | 68,289         | 20,818            | 9037              |
|                                |         |                    |              |           |            | 10    | 70794          | 0              | 99362            | 39690              | 59,672         | 15,818            | 7294              |
| 40,500                         |         |                    |              |           |            | 11    | 64639          | 0              | 91407            | 39690              | 51,717         | 11,921            | 5887              |
|                                |         |                    |              |           |            | 12    | 59020          | 0              | 84105            | 39690              | 44,415         | 8,902             | 4751              |
|                                |         |                    |              |           |            | 13    | 53887          | 0              | 77407            | 39690              | 37,717         | 6,573             | 3835              |
|                                |         |                    |              |           |            | 14    | 49205          | 0              | 71277            | 39690              | 31,587         | 4,787             | 3098              |
|                                |         |                    |              |           |            | 15    | 44927          | 0              | 65590            | 39690              | 25,900         | 3,413             | 2501              |
|                                |         |                    |              |           |            | 16    | 41023          | 0              | 60355            | 39690              | 20,665         | 2,368             | 2019              |
|                                |         |                    |              |           |            | 17    | 37456          | 0              | 55654            | 39690              | 15,964         | 1,591             | 1633              |
|                                |         |                    |              |           |            | 18    | 34201          | 0              | 51225            | 39690              | 11,535         | 999               | 1318              |
| ALT JAN 1 HYPERBOLIC FORECAST: |         |                    |              |           |            | 19    | 31229          | 0              | 47157            | 39690              | 7,467          | 562               | 1065              |
| OIL:                           | 3.7 D   | B: .001            | De/Dt: 6.2 / |           |            | 20    | 28519          | 0              | 43468            | 39690              | 3,778          | 248               | 861               |
| GAS:                           | 221.3 D | B: .001            | De/Dt: 8.7 / |           |            | 21    | 26038          | 0              | 40048            | 39690              | 358            | 21                | 695               |
| PRD:                           | M       | B:                 | De/Dt: /     |           |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                |         |                    |              |           |            |       | 1573052        | 0              | 2169108          | 833490             | 1,335,618      | 698,444           | 256161            |

PROD WELLS: 1 EQ SCH#: VAL: 30,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 15.56 EQUIP VAL: 10,509  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 191,928 RI OIL VAL: 70,391  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.2 GAS VAL: 506,516 GAS VAL: 185,769  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 991,920  
LAST YR RI VAL: 346,360  
LAST YR 8/8 VAL: 1,338,280

LAST YR OIL PROD: 1,343  
LAST YR GAS PROD: 91,960

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406528 - HEFLEY 13 #8H FULL WI DECIMAL = .746250 #WELLS: 1  
RRC#, WELL#.....: 265716 - 8H RRC DIST...: 10 FULL RI DECIMAL = .253750 DEPTH: 11081  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401159 HCG.....:  
ALT RRC#: 265716 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----

99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 406526 - ZYBACH 26 #8H FULL WI DECIMAL = .757269 #WELLS: 1  
RRC#, WELL#..... 265879 - 8H RRC DIST... 10 FULL RI DECIMAL = .242731 DEPTH: 11818  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401157 HCG.....  
ALT RRC#: 265879 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 639,560   | 1   | 1,112 |        | 97,001         |                | 0                 | 45.80     | 1.64        | 1.64        | .00       | 38567          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 639,560   | 2   | 1,016 |        | 89,239         |                | 0                 | 46.45     | 1.64        | 1.64        | .00       | 35738          |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 639,560   | 3   | 929   |        | 82,100         |                | 0                 | 47.09     | 1.64        | 1.64        | .00       | 33128          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 639,560   | 4   | 850   |        | 75,534         |                | 0                 | 47.77     | 1.64        | 1.64        | .00       | 30749          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 639,560   | 5   | 777   |        | 69,491         |                | 0                 | 48.44     | 1.64        | 1.64        | .00       | 28502          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 639,560   | 6   | 711   |        | 63,934         |                | 0                 | 49.11     | 1.64        | 1.64        | .00       | 26442          |
|     |                      |          |           | 7   | 650   |        | 58,822         |                | 0                 | 49.11     | 1.64        | 1.64        | .00       | 24173          |
|     |                      |          |           | 8   | 594   |        | 54,118         |                | 0                 | 49.11     | 1.64        | 1.64        | .00       | 22091          |
|     |                      |          |           | 9   | 542   |        | 49,790         |                | 0                 | 49.11     | 1.64        | 1.64        | .00       | 20157          |
|     |                      |          |           | 10  | 497   |        | 45,809         |                | 0                 | 49.11     | 1.64        | 1.64        | .00       | 18483          |
|     |                      |          |           | 11  | 454   |        | 42,148         |                | 0                 | 49.11     | 1.64        | 1.64        | .00       | 16884          |
|     |                      |          |           | 12  | 414   |        | 38,776         |                | 0                 | 49.11     | 1.64        | 1.64        | .00       | 15396          |
|     |                      |          |           | 13  | 379   |        | 35,677         |                | 0                 | 49.11     | 1.64        | 1.64        | .00       | 14095          |
|     |                      |          |           | 14  | 347   |        | 32,825         |                | 0                 | 49.11     | 1.64        | 1.64        | .00       | 12905          |
|     |                      |          |           |     | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 9,272 |        | 835,264        |                | 0                 |           |             |             |           | 337,310        |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1   | 120468         | 0              | 159035           | 51450              | 107,585        | 100,323           | 47743             |
|                                                 | 2   | 110828         | 0              | 146566           | 51450              | 95,116         | 77,126            | 38596             |
|                                                 | 3   | 101962         | 0              | 135090           | 51450              | 83,640         | 58,976            | 31206             |
|                                                 | 4   | 93807          | 0              | 124556           | 51450              | 73,106         | 44,825            | 25239             |
| *** PARAMETERS ***                              | 5   | 86302          | 0              | 114804           | 51450              | 63,354         | 33,778            | 20406             |
|                                                 | 6   | 79401          | 0              | 105843           | 51450              | 54,393         | 25,218            | 16503             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 7   | 73052          | 0              | 97225            | 51450              | 45,775         | 18,455            | 13298             |
| YRS FLAT: FMVF: 8/8 RES:                        | 8   | 67210          | 0              | 89301            | 51450              | 37,851         | 13,269            | 10713             |
|                                                 | 9   | 61835          | 0              | 81992            | 51450              | 30,542         | 9,310             | 8629              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.91 | 10  | 56891          | 0              | 75374            | 51450              | 23,924         | 6,342             | 6958              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91   | 11  | 52344          | 0              | 69228            | 51450              | 17,778         | 4,098             | 5606              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 12  | 48157          | 0              | 63553            | 51450              | 12,103         | 2,426             | 4515              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 13  | 44308          | 0              | 58403            | 51450              | 6,953          | 1,212             | 3639              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 14  | 40766          | 0              | 53671            | 51450              | 2,221          | 336               | 2933              |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |                    |                    |                    |  |  |
|--------------|----------|-----------|------------|--------------------|--------------------|--------------------|--|--|
| -----        | -----    | -----     | -----      |                    |                    |                    |  |  |
| 52,500       |          |           |            | \$/BBLRESV: 13.83  | EQUIP VAL: 7,886   |                    |  |  |
|              |          |           |            | \$/BBLPROD: 0      | WI OIL VAL: 97,095 | RI OIL VAL: 57,906 |  |  |
|              |          |           |            | WI PAYOUT: 4.7     | GAS VAL: 298,598   | GAS VAL: 178,078   |  |  |
|              |          |           |            | RI PAYOUT: 5.5     | PRD VAL: 0         | PRD VAL: 0         |  |  |
|              |          |           |            |                    | =====              | =====              |  |  |
|              |          |           |            | 8/8 VALUE: 639,560 | WI TOTAL: 403,580  | RI TOTAL: 235,980  |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: .001 De/Dt: 8.5 /  
GAS: 277.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 753,080  
LAST YR RI VAL: 342,360  
LAST YR 8/8 VAL: 1,095,440

LAST YR OIL PROD: 1,355  
LAST YR GAS PROD: 91,620

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406527 - HUFF 9 #10HB FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 265882 - 10HB RRC DIST... 10 FULL RI DECIMAL = .250000 DEPTH: 11351  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |         |   |       |      |      |     |        |
|------------------|--------------|-------|-------|---------|---|-------|------|------|-----|--------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 314   | 28,236  | 0 | 45.80 | 1.37 | 1.37 | .00 | 10786  |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 295   | 26,400  | 0 | 46.45 | 1.37 | 1.37 | .00 | 10277  |
| ALT LSE#: 401158 | HCG.....:    | 3     | 279   | 24,683  | 0 | 47.09 | 1.37 | 1.37 | .00 | 9854   |
| ALT RRC#: 265882 | GRAPH.....:  | 4     | 261   | 23,079  | 0 | 47.77 | 1.37 | 1.37 | .00 | 9351   |
|                  |              | ===== | ===== | =====   |   |       |      |      |     | =====  |
|                  |              |       | 1,149 | 102,398 | 0 |       |      |      |     | 40,268 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 64,480    | 1  | 29012          | 0              | 39798            | 32340              | 7,458          | 6,954             | 12425             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 64,480    | 2  | 27126          | 0              | 37403            | 32340              | 5,063          | 4,106             | 10244             |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 64,480    | 3  | 25362          | 0              | 35216            | 32340              | 2,876          | 2,028             | 8460              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 64,480    | 4  | 23714          | 0              | 33065            | 32340              | 725            | 445               | 6967              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 64,480    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 64,480    |    | 105214         | 0              | 145482           | 129360             | 16,122         | 13,533            | 38096             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.35   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 3,746  |
| RI OIL VAL: |        | RI OIL VAL: | 10,545 |
| WI PAYOUT:  | .0     | GAS VAL:    | 9,787  |
| GAS VAL:    |        | GAS VAL:    | 27,551 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      |
| PRD VAL:    |        | PRD VAL:    | 0      |
| =====       |        |             |        |
| 8/8 VALUE:  | 64,480 | WI TOTAL:   | 26,380 |
|             |        | RI TOTAL:   | 38,100 |

\*\*\* PARAMETERS \*\*\*

|                           |            |             |
|---------------------------|------------|-------------|
| MO SHIFT: 6               | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 |            |             |
| OIL %TAX ALLOWABLE: 9.6   |            |             |
| TYPE..(USNPQLHCT)..: P    |            |             |
| GRAV SCHED#/DEGREE: /     |            |             |
| PRD WELLHEAD PRICE:       |            |             |
| ADDL GAS PRICES? N        |            |             |
| OP EXP \$/YR              | OIL BOPD   | GAS MCF/D   |
| 33,000                    |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |              |
|------|--------|---------|--------------|
| OIL: | .9 D   | B: .001 | De/Dt: 5.7 / |
| GAS: | 80.0 D | B: .001 | De/Dt: 6.5 / |
| PRD: | M      | B:      | De/Dt: /     |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 27,990 |
| LAST YR RI VAL:  | 38,750 |
| LAST YR 8/8 VAL: | 66,740 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 312    |
| LAST YR GAS PROD: | 29,701 |

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME..... 406547 - STEELE-YOUNG 2 #4H FULL WI DECIMAL = .788618 #WELLS: 1  
RRC#, WELL#..... 265958 - 4H RRC DIST...: 10 FULL RI DECIMAL = .211382 DEPTH: 11563  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401202 HCG.....  
ALT RRC#: 265958 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 302,030   | 1   | 377   |        | 35,340                | 0                     | 45.80     | 2.25        | 2.25        | .00       | 13617          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 302,030   | 2   | 341   |        | 33,211                | 0                     | 46.45     | 2.25        | 2.25        | .00       | 12491          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 302,030   | 3   | 309   |        | 31,320                | 0                     | 47.09     | 2.25        | 2.25        | .00       | 11475          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 302,030   | 4   | 279   |        | 29,628                | 0                     | 47.77     | 2.25        | 2.25        | .00       | 10511          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 302,030   | 5   | 252   |        | 28,108                | 0                     | 48.44     | 2.24        | 2.24        | .00       | 9627           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 302,030   | 6   | 228   |        | 26,734                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 8830           |
|     |                      |          |           | 7   | 207   |        | 25,486                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 8017           |
|     |                      |          |           | 8   | 186   |        | 24,347                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 7204           |
|     |                      |          |           | 9   | 168   |        | 23,303                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 6506           |
|     |                      |          |           | 10  | 152   |        | 22,347                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 5887           |
|     |                      |          |           | 11  | 137   |        | 21,460                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 5306           |
|     |                      |          |           | 12  | 124   |        | 20,644                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 4802           |
|     |                      |          |           | 13  | 112   |        | 19,883                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 4338           |
|     |                      |          |           | 14  | 101   |        | 19,179                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 3912           |
|     |                      |          |           | 15  | 91    |        | 18,520                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 3524           |
|     |                      |          |           | 16  | 84    |        | 17,907                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 3253           |
|     |                      |          |           | 17  | 72    |        | 17,330                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 2788           |
|     |                      |          |           | 18  | 67    |        | 16,787                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 2595           |
|     |                      |          |           | 19  | 60    |        | 16,280                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 2324           |
|     |                      |          |           | 20  | 53    |        | 15,792                | 0                     | 49.11     | 2.24        | 2.24        | .00       | 2053           |
|     |                      |          |           |     | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 3,400 |        | 463,606               | 0                     |           |             |             |           | 129,060        |

\*\*\* PARAMETERS \*\*\*  
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

|                                       |                       |             |    |        |       |        |        |         |         |        |
|---------------------------------------|-----------------------|-------------|----|--------|-------|--------|--------|---------|---------|--------|
| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 | 1  | 62707  | 0     | 76324  | 29890  | 46,434  | 43,300  | 19161  |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    | 2  | 58929  | 0     | 71420  | 29890  | 41,530  | 33,675  | 15728  |
|                                       |                       |             | 3  | 55574  | 0     | 67049  | 29890  | 37,159  | 26,201  | 12952  |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.62 |             | 4  | 52572  | 0     | 63083  | 29890  | 33,193  | 20,352  | 10689  |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.62 |             | 5  | 49653  | 0     | 59280  | 29890  | 29,390  | 15,669  | 8811   |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             | 6  | 47226  | 0     | 56056  | 29890  | 26,166  | 12,131  | 7308   |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             | 7  | 45021  | 0     | 53038  | 29890  | 23,148  | 9,332   | 6066   |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             | 8  | 43009  | 0     | 50213  | 29890  | 20,323  | 7,124   | 5038   |
|                                       |                       |             | 9  | 41165  | 0     | 47671  | 29890  | 17,781  | 5,420   | 4196   |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | 10 | 39476  | 0     | 45363  | 29890  | 15,473  | 4,102   | 3501   |
|                                       |                       |             | 11 | 37909  | 0     | 43215  | 29890  | 13,325  | 3,072   | 2926   |
| 30,500                                |                       |             | 12 | 36468  | 0     | 41270  | 29890  | 11,380  | 2,281   | 2451   |
|                                       |                       |             | 13 | 35123  | 0     | 39461  | 29890  | 9,571   | 1,668   | 2056   |
|                                       |                       |             | 14 | 33880  | 0     | 37792  | 29890  | 7,902   | 1,198   | 1727   |
|                                       |                       |             | 15 | 32716  | 0     | 36240  | 29890  | 6,350   | 837     | 1453   |
|                                       |                       |             | 16 | 31633  | 0     | 34886  | 29890  | 4,996   | 572     | 1227   |
|                                       |                       |             | 17 | 30614  | 0     | 33402  | 29890  | 3,512   | 350     | 1031   |
|                                       |                       |             | 18 | 29654  | 0     | 32249  | 29890  | 2,359   | 205     | 873    |
|                                       |                       |             | 19 | 28759  | 0     | 31083  | 29890  | 1,193   | 90      | 738    |
|                                       |                       |             | 20 | 27897  | 0     | 29950  | 29890  | 60      | 4       | 624    |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |    | =====  | ===== | =====  | =====  | =====   | =====   | =====  |
| OIL: 1.1 D B: .010 De/Dt: 9.4 / 3.0   |                       |             |    | 819985 | 0     | 949045 | 597800 | 351,245 | 187,583 | 108556 |
| GAS: 100.0 D B: .964 De/Dt: 6.2 / 3.0 |                       |             |    |        |       |        |        |         |         |        |
| PRD: M B: De/Dt: /                    |                       |             |    |        |       |        |        |         |         |        |

\$/BBLRESV: 9.51 EQUIP VAL: 5,885  
\$/BBLPROD: 0 WI OIL VAL: 25,509 RI OIL VAL: 14,762  
WI PAYOUT: 5.2 GAS VAL: 162,074 GAS VAL: 93,793  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD): 8/8 VALUE: 302,030 WI TOTAL: 193,470 RI TOTAL: 108,560

LAST YR WI VAL: 288,100  
LAST YR RI VAL: 153,050  
LAST YR 8/8 VAL: 441,150

LAST YR OIL PROD: 456  
LAST YR GAS PROD: 38,186

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 406550 - ARRINGTON ANN 56 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265961 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10116  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | ---               |
|     |                      |          |           | 1                           | 1,221                    | 17,609                   | 0            | 45.80          | 2.64           | 2.64         | 41941             |
|     |                      |          |           | 2                           | 1,122                    | 17,081                   | 0            | 46.45          | 2.64           | 2.64         | 39088             |
|     |                      |          |           | 3                           | 1,031                    | 16,566                   | 0            | 47.09          | 2.64           | 2.64         | 36412             |
|     |                      |          |           | 4                           | 949                      | 16,071                   | 0            | 47.77          | 2.64           | 2.64         | 34000             |
|     |                      |          |           | 5                           | 871                      | 15,589                   | 0            | 48.44          | 2.64           | 2.64         | 31643             |
|     |                      |          |           | 6                           | 802                      | 15,122                   | 0            | 49.11          | 2.63           | 2.63         | 29540             |
|     |                      |          |           | 7                           | 738                      | 14,666                   | 0            | 49.11          | 2.63           | 2.63         | 27182             |
|     |                      |          |           | 8                           | 678                      | 14,226                   | 0            | 49.11          | 2.63           | 2.63         | 24972             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 234,470   | 9                           | 623                      | 13,800                   | 0            | 49.11          | 2.63           | 2.63         | 22947             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 234,470   | 10                          | 574                      | 13,386                   | 0            | 49.11          | 2.63           | 2.63         | 21142             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 234,470   | =====                       | =====                    | =====                    |              |                |                |              | =====             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 234,470   |                             | 8,609                    | 154,116                  | 0            |                |                |              | 308,867           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 234,470   |                             |                          |                          |              |                |                |              |                   |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 34866             | 0                 | 76807               | 45570                 | 31,237            | 29,128               | 23979                |
|  |  |  |  | 2     | 33820             | 0                 | 72908               | 45570                 | 27,338            | 22,167               | 19966                |
|  |  |  |  | 3     | 32801             | 0                 | 69213               | 45570                 | 23,643            | 16,671               | 16627                |
|  |  |  |  | 4     | 31821             | 0                 | 65821               | 45570                 | 20,251            | 12,416               | 13869                |
|  |  |  |  | 5     | 30866             | 0                 | 62509               | 45570                 | 16,939            | 9,031                | 11555                |
|  |  |  |  | 6     | 29828             | 0                 | 59368               | 45570                 | 13,798            | 6,397                | 9627                 |
|  |  |  |  | 7     | 28929             | 0                 | 56111               | 45570                 | 10,541            | 4,250                | 7981                 |
|  |  |  |  | 8     | 28061             | 0                 | 53033               | 45570                 | 7,463             | 2,616                | 6617                 |
|  |  |  |  | 9     | 27221             | 0                 | 50168               | 45570                 | 4,598             | 1,402                | 5490                 |
|  |  |  |  | 10    | 26404             | 0                 | 47546               | 45570                 | 1,976             | 524                  | 4565                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 304617            | 0                 | 613484              | 455700                | 157,784           | 104,602              | 120276               |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.08 \$/BBLRESV: 8.16 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08 \$/BBLPROD: 0 WI OIL VAL: 52,663 RI OIL VAL: 60,555  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.7 GAS VAL: 51,939 GAS VAL: 59,721  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE: 234,470 WI TOTAL: 114,190 RI TOTAL: 120,280  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.5 D B: .001 De/Dt: 8.0 /  
GAS: 49.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,480  
LAST YR RI VAL: 125,630  
LAST YR 8/8 VAL: 286,110

LAST YR OIL PROD: 1,275  
LAST YR GAS PROD: 18,095

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406548 - YOUNG 34 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 265964 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10385  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 768           | 47,353     | 0           | 45.80     | 1.63        | 1.63      | .00       | 26381   |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 768   |                      |          |        | 47,353        | 0          |             |           |             |           |           | 26,381  |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 57889         | 0          | 84270       | 81340     | 2,930       | 2,732     | 26308     |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 43,910 | 57889         | 0          | 84270       | 81340     | 2,930       | 2,732     | 26308     |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 43,910 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 43,910 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 43,910 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 43,910 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 1.48       | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 855       | RI OIL VAL: | 8,236     |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 1,877     | GAS VAL:    | 18,072    |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 43,910     | WI TOTAL:   | 17,600    | RI TOTAL:   | 26,310    |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
83,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.2 D B: .551 De/Dt: 6.8 / 5.0  
GAS: 146.1 D B: .010 De/Dt: 21.5 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,980  
LAST YR RI VAL: 38,110  
LAST YR 8/8 VAL: 66,090

LAST YR OIL PROD: 720  
LAST YR GAS PROD: 46,890

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 12B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 406554 - WRIGHT 122 #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 265977 - 1H RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 14696  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 1,740 |        | 106,895               | 0                     | 45.80     | 2.98        | 2.98        | .00       | 64750          |
|     |                      |          |           | 2  | 1,540 |        | 96,601                | 0                     | 46.45     | 2.98        | 2.98        | .00       | 58121          |
|     |                      |          |           | 3  | 1,375 |        | 87,968                | 0                     | 47.09     | 2.98        | 2.98        | .00       | 52608          |
|     |                      |          |           | 4  | 1,245 |        | 80,631                | 0                     | 47.77     | 2.98        | 2.98        | .00       | 48322          |
|     |                      |          |           | 5  | 1,134 |        | 74,325                | 0                     | 48.44     | 2.98        | 2.98        | .00       | 44631          |
|     |                      |          |           | 6  | 1,039 |        | 68,855                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 41458          |
|     |                      |          |           | 7  | 960   |        | 64,069                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 38306          |
|     |                      |          |           | 8  | 889   |        | 59,853                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 35473          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,369,910 | 9  | 828   |        | 56,109                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 33039          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,369,910 | 10 | 774   |        | 52,766                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 30884          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,369,910 | 11 | 726   |        | 49,766                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 28969          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,369,910 | 12 | 682   |        | 47,061                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 27213          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,369,910 | 13 | 645   |        | 44,609                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 25737          |
|     |                      |          |           | 14 | 610   |        | 42,376                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 24340          |
|     |                      |          |           | 15 | 577   |        | 40,257                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 23023          |
|     |                      |          |           | 16 | 548   |        | 38,244                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 21866          |
|     |                      |          |           | 17 | 521   |        | 36,332                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 20789          |
|     |                      |          |           | 18 | 495   |        | 34,515                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 19751          |
|     |                      |          |           | 19 | 470   |        | 32,789                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 18754          |
|     |                      |          |           | 20 | 447   |        | 31,150                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 17836          |
|     |                      |          |           | 21 | 425   |        | 29,593                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 16958          |
|     |                      |          |           | 22 | 404   |        | 28,113                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 16120          |
|     |                      |          |           | 23 | 384   |        | 26,707                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 15322          |
|     |                      |          |           | 24 | 365   |        | 25,372                | 0                     | 49.11     | 2.98        | 2.98        | .00       | 14564          |

\*\*\* PARAMETERS \*\*\*  
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
75,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.1 D B: .837 De/Dt: 12.0 / 5.0  
GAS: 308.8 D B: .800 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 987,200 \$/BBLRESV: 12.82 EQUIP VAL: 4,842  
LAST YR RI VAL: 363,210 \$/BBLPROD: 0 WI OIL VAL: 196,010 RI OIL VAL: 70,988  
LAST YR 8/8 VAL: 1,350,410 WI PAYOUT: 5.2 GAS VAL: 806,120 GAS VAL: 291,949  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,776 8/8 VALUE: 1,369,910 WI TOTAL: 1,006,970 RI TOTAL: 362,940  
LAST YR GAS PROD: 126,446

REMARKS1: G\$ IS SALES TY 26  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 406552 - BOB 14 #4H FULL WI DECIMAL = .783766 #WELLS: 1  
RRC#, WELL#..... 265983 - 4H RRC DIST...: 10 FULL RI DECIMAL = .216234 DEPTH: 11875  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |     |        |   |       |      |      |     |      |
|------------------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 170 | 46,886 | 0 | 45.80 | 1.98 | 1.98 | .00 | 6102 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 157 | 43,933 | 0 | 46.45 | 1.98 | 1.98 | .00 | 5716 |
| ALT LSE#: 401203 | HCG.....:    | 3 | 145 | 41,167 | 0 | 47.09 | 1.98 | 1.98 | .00 | 5352 |
| ALT RRC#: 265983 | GRAPH.....:  | 4 | 133 | 38,570 | 0 | 47.77 | 1.98 | 1.98 | .00 | 4980 |
|                  |              | 5 | 123 | 36,142 | 0 | 48.44 | 1.98 | 1.98 | .00 | 4670 |
|                  |              | 6 | 114 | 33,867 | 0 | 49.11 | 1.98 | 1.98 | .00 | 4388 |

|     |                      |          |           |       |       |         |   |       |      |      |     |        |
|-----|----------------------|----------|-----------|-------|-------|---------|---|-------|------|------|-----|--------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 107   | 31,731  | 0 | 49.11 | 1.98 | 1.98 | .00 | 4119   |
| --- | -----                | -----    | -----     | 8     | 96    | 29,735  | 0 | 49.11 | 1.98 | 1.98 | .00 | 3695   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 336,480   | 9     | 90    | 27,862  | 0 | 49.11 | 1.98 | 1.98 | .00 | 3464   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 336,480   | 10    | 84    | 26,107  | 0 | 49.11 | 1.98 | 1.98 | .00 | 3233   |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 336,480   | 11    | 75    | 24,463  | 0 | 49.11 | 1.98 | 1.98 | .00 | 2887   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 336,480   | 12    | 72    | 22,922  | 0 | 49.11 | 1.98 | 1.98 | .00 | 2771   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 336,480   | 13    | 63    | 21,478  | 0 | 49.11 | 1.98 | 1.98 | .00 | 2425   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 336,480   | 14    | 60    | 20,125  | 0 | 49.11 | 1.98 | 1.98 | .00 | 2309   |
|     |                      |          |           | 15    | 56    | 18,859  | 0 | 49.11 | 1.98 | 1.98 | .00 | 2155   |
|     |                      |          |           | 16    | 48    | 17,671  | 0 | 49.11 | 1.98 | 1.98 | .00 | 1848   |
|     |                      |          |           | 17    | 48    | 16,557  | 0 | 49.11 | 1.98 | 1.98 | .00 | 1848   |
|     |                      |          |           | 18    | 43    | 15,515  | 0 | 49.11 | 1.98 | 1.98 | .00 | 1655   |
|     |                      |          |           | ===== | ===== | =====   |   |       |      |      |     | =====  |
|     |                      |          |           |       | 1,684 | 513,590 | 0 |       |      |      |     | 63,617 |

|                           |                       |             |            |       |                |                |                  |                    |                |                   |                   |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| *** PARAMETERS ***        |                       |             |            | 1     | 72760          | 0              | 78862            | 25480              | 53,382         | 49,779            | 20378             |
|                           |                       |             |            | 2     | 68178          | 0              | 73894            | 25480              | 48,414         | 39,257            | 16750             |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 3     | 63885          | 0              | 69237            | 25480              | 43,757         | 30,853            | 13766             |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4     | 59855          | 0              | 64835            | 25480              | 39,355         | 24,130            | 11308             |
|                           |                       |             |            | 5     | 56087          | 0              | 60757            | 25480              | 35,277         | 18,808            | 9295              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.31 |             |            | 6     | 52557          | 0              | 56945            | 25480              | 31,465         | 14,588            | 7642              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.31 |             |            | 7     | 49242          | 0              | 53361            | 25480              | 27,881         | 11,241            | 6282              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8     | 46144          | 0              | 49839            | 25480              | 24,359         | 8,539             | 5146              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9     | 43238          | 0              | 46702            | 25480              | 21,222         | 6,469             | 4231              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10    | 40514          | 0              | 43747            | 25480              | 18,267         | 4,842             | 3476              |
|                           |                       |             |            | 11    | 37963          | 0              | 40850            | 25480              | 15,370         | 3,542             | 2847              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12    | 35572          | 0              | 38343            | 25480              | 12,863         | 2,579             | 2345              |
| -----                     | -----                 | -----       | -----      | 13    | 33331          | 0              | 35756            | 25480              | 10,276         | 1,791             | 1918              |
| 26,000                    |                       |             |            | 14    | 31231          | 0              | 33540            | 25480              | 8,060          | 1,221             | 1578              |
| -----                     | -----                 | -----       | -----      | 15    | 29266          | 0              | 31421            | 25480              | 5,941          | 783               | 1297              |
|                           |                       |             |            | 16    | 27423          | 0              | 29271            | 25480              | 3,791          | 435               | 1060              |
|                           |                       |             |            | 17    | 25694          | 0              | 27542            | 25480              | 2,062          | 205               | 875               |
|                           |                       |             |            | 18    | 24077          | 0              | 25732            | 25480              | 252            | 22                | 717               |
|                           |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |                       |             |            |       | 797017         | 0              | 860634           | 458640             | 401,994        | 219,084           | 110911            |

|                                   |                   |                    |
|-----------------------------------|-------------------|--------------------|
| ALT JAN 1 HYPERBOLIC FORECAST:    | \$/BBLRESV: 12.27 | EQUIP VAL: 6,488   |
| OIL: .5 D B: .001 De/Dt: 7.3 /    | \$/BBLPROD: 0     | WI OIL VAL: 16,194 |
| GAS: 132.7 D B: .001 De/Dt: 6.3 / | WI PAYOUT: 5.2    | GAS VAL: 202,890   |
| PRD: M B: De/Dt: /                | RI PAYOUT: 6.0    | PRD VAL: 0         |
|                                   |                   | =====              |

|                                       |                    |                   |                   |
|---------------------------------------|--------------------|-------------------|-------------------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | 8/8 VALUE: 336,480 | WI TOTAL: 225,570 | RI TOTAL: 110,910 |
| SERV WELLS: EQ SCH#: VAL:             |                    |                   |                   |
| INJ WELLS: EQ SCH#: VAL:              |                    |                   |                   |
| COMPRESSRS: HP: VAL:                  |                    |                   |                   |
| OTHER EQ VALUE(RCNLD):                |                    |                   |                   |

LAST YR WI VAL: 185,980  
LAST YR RI VAL: 105,320  
LAST YR 8/8 VAL: 291,300

LAST YR OIL PROD: 197  
LAST YR GAS PROD: 61,645

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME..... 406557 - PEAK BOURASSA #1707H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 266074 - 1707H RRC DIST... 10 FULL RI DECIMAL = .250000 DEPTH: 11488  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME..... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401277 HCG.....  
ALT RRC#: 266074 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 417,290  
01 HEMPHILL COUNTY 1.000000 417,290  
34 FT ELLIOTT Cisd (HEM 1.000000 417,290  
60 HEMPHILL CO HOSPITAL 1.000000 417,290  
62 HEMPHILL CO UNDERGRO 1.000000 417,290  
87 AMARILLO P&A OVERLAP 1.000000 417,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 1,085 81,995 0 45.80 2.24 2.24 .00 37270  
2 1,008 74,940 0 46.45 2.24 2.24 .00 35116  
3 936 68,496 0 47.09 2.24 2.24 .00 33057  
4 869 62,605 0 47.77 2.24 2.24 .00 31134  
5 807 57,224 0 48.44 2.23 2.23 .00 29318  
6 749 52,301 0 49.11 2.23 2.23 .00 27588  
7 695 47,807 0 49.11 2.23 2.23 .00 25599  
8 646 43,698 0 49.11 2.23 2.23 .00 23794  
9 599 39,941 0 49.11 2.23 2.23 .00 22063  
=====

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 417,290 WI TOTAL: 175,660 RI TOTAL: 241,630

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
140,000  
-----  
1  
11.0 4

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.1 D B: .001 De/Dt: 7.1 /  
GAS: 234.9 D B: .001 De/Dt: 8.6 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 432,760  
LAST YR RI VAL: 392,990  
LAST YR 8/8 VAL: 825,750

LAST YR OIL PROD: 1,272  
LAST YR GAS PROD: 88,852

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406574 - STICKLEY #1242HB FULL WI DECIMAL = .750977 #WELLS: 1  
RRC#, WELL#.....: 266126 - 1242HB RRC DIST...: 10 FULL RI DECIMAL = .249023 DEPTH: 10200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401279 HCG.....:  
ALT RRC#: 266126 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 87,370  
01 HEMPHILL COUNTY 1.000000 87,370  
34 FT ELLIOTT Cisd (HEM 1.000000 87,370  
60 HEMPHILL CO HOSPITAL 1.000000 87,370  
62 HEMPHILL CO UNDERGRO 1.000000 87,370  
87 AMARILLO P&A OVERLAP 1.000000 87,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 87 17,770 0 45.80 2.28 2.28 .00 2992  
2 62 16,891 0 46.45 2.28 2.28 .00 2163  
3 43 16,103 0 47.09 2.28 2.28 .00 1521  
4 30 15,391 0 47.77 2.28 2.28 .00 1076  
5 21 14,746 0 48.44 2.28 2.28 .00 764  
6 12 14,158 0 49.11 2.28 2.28 .00 443  
7 11 13,618 0 49.11 2.28 2.28 .00 406  
8 0 13,125 0 49.11 2.28 2.28 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 30426 0 33418 22050 11,368 10,600 10378  
2 28921 0 31084 22050 9,034 7,325 8468  
3 27572 0 29093 22050 7,043 4,966 6952  
4 26353 0 27429 22050 5,379 3,298 5751  
5 25249 0 26013 22050 3,963 2,113 4783  
6 24242 0 24685 22050 2,635 1,221 3982  
7 23317 0 23723 22050 1,673 675 3357  
8 22473 0 22473 22050 423 148 2789

208553 0 217918 176400 41,518 30,346 46460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 6.53 EQUIP VAL: 10,568  
\$/BBLPROD: 0 WI OIL VAL: 1,304 RI OIL VAL: 1,997  
WI PAYOUT: 6.9 GAS VAL: 29,042 GAS VAL: 44,463  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 87,370 WI TOTAL: 40,910 RI TOTAL: 46,460

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .001 De/Dt: 27.4 / 3.0  
GAS: 50.0 D B: 1.219 De/Dt: 5.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,160  
LAST YR RI VAL: 15,740  
LAST YR 8/8 VAL: 35,900

LAST YR OIL PROD: 104  
LAST YR GAS PROD: 25,303

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406558 - WRIGHT LUCILLE 149 #7H FULL WI DECIMAL = .765878 #WELLS: 1  
RRC#, WELL#.....: 266222 - 7H RRC DIST..: 10 FULL RI DECIMAL = .234122 DEPTH: 10412  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 200   | 29,098 | 0     | 45.80 | 2.42  | 2.42  | .00   | 7015   |
| ALT JOB#: | UNIT.....:   | 2     | 175   | 24,968 | 0     | 46.45 | 2.42  | 2.42  | .00   | 6226   |
| ALT LSE#: | HCG.....:    | 3     | 156   | 21,427 | 0     | 47.09 | 2.42  | 2.42  | .00   | 5626   |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 531   | 75,493 | 0     |       |       |       |       | 18,867 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 81,100    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 81,100    | 1     | 53931          | 0              | 60946            | 42630              | 18,316         | 17,080            | 17450             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 81,100    | 2     | 46276          | 0              | 52502            | 42630              | 9,872          | 8,005             | 13185             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 81,100    | 3     | 39713          | 0              | 45339            | 42630              | 2,709          | 1,910             | 9989              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 81,100    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 139920         | 0              | 158787           | 127890             | 30,897         | 26,995            | 40624             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.89   | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 3,208  | RI OIL VAL: | 4,827  |
| WI PAYOUT:  | .0     | GAS VAL:    | 23,787 | GAS VAL:    | 35,797 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 81,100 | WI TOTAL:   | 40,480 | RI TOTAL:   | 40,620 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.82 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.82 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 43,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                   |
|------|--------|---------|-------------------|
| OIL: | .6 D   | B: .667 | De/Dt: 12.3 / 3.0 |
| GAS: | 86.0 D | B: .010 | De/Dt: 14.2 / 3.0 |
| PRD: | M      | B:      | De/Dt: /          |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 64,100  |
| LAST YR RI VAL:  | 53,850  |
| LAST YR 8/8 VAL: | 117,950 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 289    |
| LAST YR GAS PROD: | 32,835 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406560 - TUBB A #1H FULL WI DECIMAL = .842000 #WELLS: 1  
RRC#, WELL#.....: 266238 - 1H RRC DIST...: 10 FULL RI DECIMAL = .158000 DEPTH: 10157  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 85,690  
01 HEMPHILL COUNTY 1.000000 85,690  
30 CANADIAN ISD (HEMPHI 1.000000 85,690  
60 HEMPHILL CO HOSPITAL 1.000000 85,690  
62 HEMPHILL CO UNDERGRO 1.000000 85,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 386 14,457 0 45.80 2.65 2.65 .00 14886  
2 366 13,909 0 46.45 2.65 2.65 .00 14315  
3 351 13,379 0 47.09 2.65 2.65 .00 13917  
4 334 12,871 0 47.77 2.65 2.65 .00 13434  
5 321 12,381 0 48.44 2.65 2.65 .00 13092  
6 308 11,911 0 49.11 2.64 2.64 .00 12736  
7 297 11,458 0 49.11 2.64 2.64 .00 12281  
8 287 11,022 0 49.11 2.64 2.64 .00 11868

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 32258 0 47144 35280 11,864 11,063 8285  
2 31035 0 45350 35280 10,070 8,166 6992  
3 29853 0 43770 35280 8,490 5,986 5919  
4 28719 0 42153 35280 6,873 4,214 5001  
5 27626 0 40718 35280 5,438 2,899 4237  
6 26477 0 39213 35280 3,933 1,824 3580  
7 25470 0 37751 35280 2,471 997 3023  
8 24501 0 36369 35280 1,089 382 2555

=====

225939 0 332468 282240 50,228 35,531 39592

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

36,000

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.1 D B: 1.369 De/Dt: 5.0 / 3.0  
GAS: 40.4 D B: .001 De/Dt: 3.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,410

LAST YR RI VAL: 61,290

LAST YR 8/8 VAL: 210,700

LAST YR OIL PROD: 389

LAST YR GAS PROD: 15,303

REMARKS1: TY2026 LOE RENDERED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406559 - HEFLEY #9002H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266242 - 9002H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11220  
OPERATOR#, AGENT#: 368327 -

OPERATOR NAME....: HAYABUSA ENERGY USA,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401278 HCG.....:  
ALT RRC#: 266242 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 68,780  
01 HEMPHILL COUNTY 1.000000 68,780

34 FT ELLIOTT Cisd (HEM 1.000000 68,780  
60 HEMPHILL CO HOSPITAL 1.000000 68,780  
62 HEMPHILL CO UNDERGRO 1.000000 68,780  
87 AMARILLO P&A OVERLAP 1.000000 68,780

1 166 8,853 0 45.80 2.87 2.87 .00 5702  
2 149 8,157 0 46.45 2.87 2.87 .00 5191  
3 135 7,540 0 47.09 2.87 2.87 .00 4768  
4 121 6,993 0 47.77 2.87 2.87 .00 4335  
5 110 6,502 0 48.44 2.87 2.87 .00 3996  
6 101 6,060 0 49.11 2.87 2.87 .00 3720  
7 94 5,665 0 49.11 2.87 2.87 .00 3462

00 HEMPHILL CO APPRAISA 1.000000 68,780  
01 HEMPHILL COUNTY 1.000000 68,780  
34 FT ELLIOTT Cisd (HEM 1.000000 68,780  
60 HEMPHILL CO HOSPITAL 1.000000 68,780  
62 HEMPHILL CO UNDERGRO 1.000000 68,780  
87 AMARILLO P&A OVERLAP 1.000000 68,780

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .612 De/Dt: 10.5 / 3.0  
GAS: 25.3 D B: .507 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,550  
LAST YR RI VAL: 56,240  
LAST YR 8/8 VAL: 130,790

LAST YR OIL PROD: 158  
LAST YR GAS PROD: 10,382

REMARKS1:  
REMARKS2: PREV OPER WAS VAALCO  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406563 - FLOWERS #649H FULL WI DECIMAL = .747000 #WELLS: 1  
RRC#, WELL#.....: 266367 - 649H RRC DIST...: 10 FULL RI DECIMAL = .253000 DEPTH: 11141  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 75,470    | 1  | 479                   | 25,907                | 0                     | 45.80     | 3.18        | 3.18        | .00       | 16388          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 75,470    | 2  | 430                   | 22,696                | 0                     | 46.45     | 3.18        | 3.18        | .00       | 14920          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 75,470    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 75,470    |    | 909                   | 48,603                | 0                     |           |             |             |           | 31,308         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 75,470    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 5.48 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 3,719 RI OIL VAL: 9,359  
WI PAYOUT: .0 GAS VAL: 13,713 GAS VAL: 34,513  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 75,470 WI TOTAL: 31,600 RI TOTAL: 43,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
65,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .001 De/Dt: 10.2 /  
GAS: 75.8 D B: .010 De/Dt: 12.4 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,620  
LAST YR RI VAL: 155,990  
LAST YR 8/8 VAL: 337,610  
LAST YR OIL PROD: 225  
LAST YR GAS PROD: 30,275

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLEPUT

LEASE#, NAME.....: 406562 - SHELL FEE 17 #5H FULL WI DECIMAL = .743250 #WELLS: 1  
RRC#, WELL#.....: 266371 - 5H RRC DIST...: 10 FULL RI DECIMAL = .256750 DEPTH: 11610  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 411   |        | 33,505         |                | 0                 | 45.80     | 3.34        | 3.34        | .00       | 13991          |
|     |                      |          |           | 2     | 372   |        | 30,748         |                | 0                 | 46.45     | 3.34        | 3.34        | .00       | 12843          |
|     |                      |          |           | 3     | 337   |        | 28,374         |                | 0                 | 47.09     | 3.34        | 3.34        | .00       | 11795          |
|     |                      |          |           | 4     | 307   |        | 26,311         |                | 0                 | 47.77     | 3.34        | 3.34        | .00       | 10900          |
|     |                      |          |           | 5     | 282   |        | 24,502         |                | 0                 | 48.44     | 3.34        | 3.34        | .00       | 10153          |
|     |                      |          |           | 6     | 258   |        | 22,906         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 9417           |
|     |                      |          |           | 7     | 238   |        | 21,488         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 8687           |
|     |                      |          |           | 8     | 221   |        | 20,221         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 8067           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 465,610   | 9     | 204   |        | 19,082         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 7446           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 465,610   | 10    | 189   |        | 18,053         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 6899           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 465,610   | 11    | 177   |        | 17,119         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 6461           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 465,610   | 12    | 165   |        | 16,270         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 6023           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 465,610   | 13    | 155   |        | 15,494         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 5658           |
|     |                      |          |           | 14    | 144   |        | 14,782         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 5256           |
|     |                      |          |           | 15    | 135   |        | 14,125         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 4928           |
|     |                      |          |           | 16    | 129   |        | 13,524         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 4709           |
|     |                      |          |           | 17    | 120   |        | 12,961         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 4380           |
|     |                      |          |           | 18    | 113   |        | 12,441         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 4125           |
|     |                      |          |           | 19    | 108   |        | 11,959         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 3942           |
|     |                      |          |           | 20    | 101   |        | 11,506         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 3687           |
|     |                      |          |           | 21    | 96    |        | 11,088         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 3504           |
|     |                      |          |           | 22    | 93    |        | 10,693         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 3395           |
|     |                      |          |           | 23    | 84    |        | 10,324         |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 3066           |
|     |                      |          |           | 24    | 81    |        | 9,976          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 2957           |
|     |                      |          |           | 25    | 80    |        | 9,649          |                | 0                 | 49.11     | 3.33        | 3.33        | .00       | 2920           |
|     |                      |          |           | ----- | ----- | -----  | -----          | -----          | -----             | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           |       | 4,600 |        | 437,101        |                | 0                 |           |             |             |           | 165,209        |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.90 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.90 | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 | 1     | 83175          | 0              | 97166            | 26460              | 70,706         | 65,934            | 31437             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 2     | 76331          | 0              | 89174            | 26460              | 62,714         | 50,853            | 25307             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 3     | 70437          | 0              | 82232            | 26460              | 55,772         | 39,326            | 20471             |
|                                       |                       | 4     | 65316          | 0              | 76216            | 26460              | 49,756         | 30,507            | 16644             |
| OP EXP \$/YR                          | OIL BOPD              | 5     | 60825          | 0              | 70978            | 26460              | 44,518         | 23,735            | 13597             |
|                                       |                       | 6     | 56693          | 0              | 66110            | 26460              | 39,650         | 18,383            | 11108             |
| 27,000                                |                       | 7     | 53183          | 0              | 61870            | 26460              | 35,410         | 14,276            | 9120              |
|                                       |                       | 8     | 50047          | 0              | 58114            | 26460              | 31,654         | 11,097            | 7514              |
|                                       |                       | 9     | 47228          | 0              | 54674            | 26460              | 28,214         | 8,601             | 6201              |
|                                       |                       | 10    | 44682          | 0              | 51581            | 26460              | 25,121         | 6,659             | 5131              |
|                                       |                       | 11    | 42370          | 0              | 48831            | 26460              | 22,371         | 5,156             | 4262              |
|                                       |                       | 12    | 40269          | 0              | 46292            | 26460              | 19,832         | 3,975             | 3544              |
|                                       |                       | 13    | 38348          | 0              | 44006            | 26460              | 17,546         | 3,058             | 2955              |
|                                       |                       | 14    | 36586          | 0              | 41842            | 26460              | 15,382         | 2,331             | 2465              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 15    | 34960          | 0              | 39888            | 26460              | 13,428         | 1,770             | 2061              |
| OIL: 1.2 D B: .505 De/Dt: 9.7 / 3.0   |                       | 16    | 33472          | 0              | 38181            | 26460              | 11,721         | 1,344             | 1730              |
| GAS: 96.0 D B: .800 De/Dt: 8.5 /      |                       | 17    | 32079          | 0              | 36459            | 26460              | 9,999          | 996               | 1449              |
| PRD: M B: De/Dt: /                    |                       | 18    | 30792          | 0              | 34917            | 26460              | 8,457          | 733               | 1218              |
|                                       |                       | 19    | 29599          | 0              | 33541            | 26460              | 7,081          | 534               | 1027              |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       | 20    | 28478          | 0              | 32165            | 26460              | 5,705          | 374               | 863               |
| SERV WELLS: EQ SCH#: VAL:             |                       | 21    | 27443          | 0              | 30947            | 26460              | 4,487          | 255               | 728               |
| INJ WELLS: EQ SCH#: VAL:              |                       | 22    | 26465          | 0              | 29860            | 26460              | 3,400          | 169               | 617               |
| COMPRESSRS: HP: VAL:                  |                       | 23    | 25552          | 0              | 28618            | 26460              | 2,158          | 93                | 519               |
| OTHER EQ VALUE(RCNLD):                |                       | 24    | 24691          | 0              | 27648            | 26460              | 1,188          | 45                | 439               |
|                                       |                       | 25    | 23881          | 0              | 26801            | 26460              | 341            | 11                | 374               |
|                                       |                       | ----- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                       |                       |       | 1082902        | 0              | 1248111          | 661500             | 586,611        | 290,215           | 170781            |

LAST YR WI VAL: 258,340  
LAST YR RI VAL: 158,310  
LAST YR 8/8 VAL: 416,650

\$/BBLRESV: 11.24  
\$/BBLPROD: 0  
WI PAYOUT: 5.3  
RI PAYOUT: 6.2

EQUIP VAL: 4,611  
WI OIL VAL: 38,415  
GAS VAL: 251,800  
PRD VAL: 0

LAST YR OIL PROD: 480  
LAST YR GAS PROD: 37,488

8/8 VALUE: 465,610  
WI TOTAL: 294,830  
RI TOTAL: 170,780

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406565 - FLOWERS #749H FULL WI DECIMAL = .747000 #WELLS: 1  
RRC#, WELL#.....: 266463 - 749H RRC DIST...: 10 FULL RI DECIMAL = .253000 DEPTH: 11092  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 59,710    | 1  | 484                   | 22,957                | 0                     | 45.80     | 3.12        | 3.12        | .00       | 16559          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 59,710    | 2  | 447                   | 20,846                | 0                     | 46.45     | 3.12        | 3.12        | .00       | 15510          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 59,710    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 59,710    |    | 931                   | 43,803                | 0                     |           |             |             |           | 32,069         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 59,710    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 1.89 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 1,311 RI OIL VAL: 9,576  
WI PAYOUT: .0 GAS VAL: 4,173 GAS VAL: 30,483  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 59,710 WI TOTAL: 19,650 RI TOTAL: 40,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
70,000  
4.5 5

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: .994 De/Dt: 8.0 / 3.0  
GAS: 66.0 D B: .010 De/Dt: 9.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,250  
LAST YR RI VAL: 161,720  
LAST YR 8/8 VAL: 314,970

LAST YR OIL PROD: 633  
LAST YR GAS PROD: 26,455

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406569 - HUMPHREYS LP #3 FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 266476 - 3 RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 17350  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 58257666  
GAS FIELD NAME...: MATHERS RANCH (MORROW, UP)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 5.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406571 - WEBB LESLIE ETAL #1897H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266479 - 1897H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9985  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             | WI GAS  |             | WI PRD   | WI GROSS    | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|-----------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE   | REVENUE | REVENUE   |           |
| ---       | -----                | -----    | -----     | 1          | 16485       | 0       | 21088       | 19600    | 1,488       | 1,388     | 6584    |           |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 16,430    |            | =====       | =====   | =====       | =====    | =====       | =====     | =====   |           |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 16,430    |            | 16485       | 0       | 21088       | 19600    | 1,488       | 1,388     | 6584    |           |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 16,430    |            |             |         |             |          |             |           |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 16,430    |            |             |         |             |          |             |           |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 16,430    |            |             |         |             |          |             |           |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | 3.01    | EQUIP VAL:  | 8,458    |             |           |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 303      | RI OIL VAL: | 1,437     |         |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 1,085    | GAS VAL:    | 5,147     |         |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0         |         |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====     |         |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 16,430  | WI TOTAL:   | 9,850    | RI TOTAL:   | 6,580     |         |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .010 De/Dt: 8.0 / 5.0  
GAS: 27.1 D B: .463 De/Dt: 12.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,180  
LAST YR RI VAL: 9,160  
LAST YR 8/8 VAL: 19,340

LAST YR OIL PROD: 141  
LAST YR GAS PROD: 10,293

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406570 - WILSON ESTATE #81H FULL WI DECIMAL = .758333 #WELLS: 1  
RRC#, WELL#.....: 266504 - 81H RRC DIST...: 10 FULL RI DECIMAL = .241667 DEPTH: 8723  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53869270  
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

|           |              |   |       |       |   |       |      |      |     |       |
|-----------|--------------|---|-------|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 2,014 | 2,821 | 0 | 45.80 | 2.70 | 2.70 | .00 | 69950 |
| ALT JOB#: | UNIT.....:   | 2 | 1,831 | 2,510 | 0 | 46.45 | 2.70 | 2.70 | .00 | 64496 |
| ALT LSE#: | HCG.....:    | 3 | 1,667 | 2,239 | 0 | 47.09 | 2.70 | 2.70 | .00 | 59528 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,518 | 1,993 | 0 | 47.77 | 2.70 | 2.70 | .00 | 54990 |
|           |              | 5 | 1,379 | 1,775 | 0 | 48.44 | 2.69 | 2.69 | .00 | 50656 |
|           |              | 6 | 1,254 | 1,582 | 0 | 49.11 | 2.69 | 2.69 | .00 | 46701 |

|     |                      |          |           |    |        |        |       |       |      |      |     |         |
|-----|----------------------|----------|-----------|----|--------|--------|-------|-------|------|------|-----|---------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 1,141  | 1,409  | 0     | 49.11 | 2.69 | 2.69 | .00 | 42493   |
| --- | -----                | -----    | -----     | 8  | 1,038  | 1,254  | 0     | 49.11 | 2.69 | 2.69 | .00 | 38657   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 223,990   | 9  | 945    | 1,116  | 0     | 49.11 | 2.69 | 2.69 | .00 | 35193   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 223,990   | 10 | 859    | 995    | 0     | 49.11 | 2.69 | 2.69 | .00 | 31991   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 223,990   |    | =====  | =====  | ===== |       |      |      |     | =====   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 223,990   |    | 13,646 | 17,694 | 0     |       |      |      |     | 494,655 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 223,990   |    |        |        |       |       |      |      |     |         |

|  |  |  |  |     |                |                |                  |                    |                |                   |                   |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1   | 5776           | 0              | 75726            | 33810              | 41,916         | 38,587            | 22311             |
|  |  |  |  | 2   | 5139           | 0              | 69635            | 33810              | 35,825         | 27,949            | 17535             |
|  |  |  |  | 3   | 4584           | 0              | 64112            | 33810              | 30,302         | 20,034            | 13799             |
|  |  |  |  | 4   | 4081           | 0              | 59071            | 33810              | 25,261         | 14,153            | 10865             |
|  |  |  |  | 5   | 3621           | 0              | 54277            | 33810              | 20,467         | 9,718             | 8533              |
|  |  |  |  | 6   | 3227           | 0              | 49928            | 33810              | 16,118         | 6,486             | 6709              |
|  |  |  |  | 7   | 2874           | 0              | 45367            | 33810              | 11,557         | 3,941             | 5211              |
|  |  |  |  | 8   | 2558           | 0              | 41215            | 33810              | 7,405          | 2,140             | 4046              |
|  |  |  |  | 9   | 2277           | 0              | 37470            | 33810              | 3,660          | 897               | 3144              |
|  |  |  |  | 10  | 2030           | 0              | 34021            | 33810              | 211            | 44                | 2440              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 36167          | 0              | 530822           | 338100             | 192,722        | 123,949           | 94593             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                           |                        |                    |                     |
|---------------------------|------------------------|--------------------|---------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.14  | \$/BBLRESV: 11.16  | EQUIP VAL: 5,452    |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.14  | \$/BBLPROD: 0      | WI OIL VAL: 115,504 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 | WI PAYOUT: 3.8     | GAS VAL: 8,445      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     | RI PAYOUT: 4.5     | PRD VAL: 0          |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |                    |                     |
|                           |                        |                    | =====               |
|                           |                        | 8/8 VALUE: 223,990 | WI TOTAL: 129,400   |
|                           |                        |                    | RI TOTAL: 94,590    |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 34,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.8 D B: .001 De/Dt: 9.0 /  
GAS: 8.2 D B: .001 De/Dt: 10.9 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 2,590  
LAST YR 8/8 VAL: 11,050

LAST YR OIL PROD: 2,398  
LAST YR GAS PROD: 10,851

REMARKS1: RECLASSED FROM RRC#8605&262431  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406573 - WEBB A ESTATE #5190H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266539 - 5190H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9800  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|-----|---------|---------|---------|----------|---------|---------|---------|
| --- | -----                | -----    | -----     | --- | -----   | -----   | -----   | -----    | -----   | -----   | -----   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 10,150    | 1   | 5412    | 0       | 5412    | 9702     | -4,290  | -4,000  | 1690    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 10,150    |     | =====   | =====   | =====   | =====    | =====   | =====   | =====   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 10,150    |     | 5412    | 0       | 5412    | 9702     | 4,290-  | 4,000-  | 1690    |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 10,150    |     |         |         |         |          |         |         |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 10,150    |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
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|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |
|     |                      |          |           |     |         |         |         |          |         |         |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 9,900        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 6.4 D B: .395 De/Dt: 14.5 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 2,690  
LAST YR 8/8 VAL: 11,150

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 4,631

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406576 - WEBB A #1882H FULL WI DECIMAL = .734744 #WELLS: 1  
RRC#, WELL#.....: 266621 - 1882H RRC DIST...: 10 FULL RI DECIMAL = .265256 DEPTH: 9626  
OPERATOR#, AGENT#: 562560 - 583OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                                      |                       |             |            | 8/8 ANNUAL    | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                | WIGAS     | RIGAS              | PRD       | WI OIL    |         |
|--------------------------------------|-----------------------|-------------|------------|---------------|--------------------|------------|--------------------|-----------|--------------------|-----------|-----------|---------|
|                                      |                       |             |            | YR OIL PRDCTN | GAS PRDCTN         | PRD PRDCTN | PRICE              | PRICE     | PRICE              | PRICE     | REVENUE   |         |
| ALT FRZ.:                            | ALT G\$ RRC:          |             |            | 1             | 279                | 22,501     | 0                  | 45.80     | 2.83               | 2.83      | .00       | 9389    |
| ALT JOB#:                            | UNIT.....:            |             |            | 2             | 265                | 21,434     | 0                  | 46.45     | 2.82               | 2.82      | .00       | 9044    |
| ALT LSE#:                            | HCG.....:             |             |            | 3             | 252                | 20,442     | 0                  | 47.09     | 2.82               | 2.82      | .00       | 8719    |
| ALT RRC#:                            | GRAPH.....:           |             |            | 4             | 240                | 19,517     | 0                  | 47.77     | 2.82               | 2.82      | .00       | 8424    |
|                                      |                       |             |            | 5             | 228                | 18,653     | 0                  | 48.44     | 2.82               | 2.82      | .00       | 8115    |
|                                      |                       |             |            | 6             | 218                | 17,845     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 7866    |
| JUR                                  | JURISDICTION NAME     | PERCENT     | 8/8 VALUE  | 7             | 208                | 17,087     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 7505    |
| ---                                  | -----                 | -----       | -----      | 8             | 200                | 16,380     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 7217    |
| 00                                   | HEMPHILL CO APPRAISA  | 1.000000    | 296,910    | 9             | 192                | 15,714     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 6928    |
| 01                                   | HEMPHILL COUNTY       | 1.000000    | 296,910    | 10            | 182                | 15,088     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 6567    |
| 30                                   | CANADIAN ISD (HEMPHI  | 1.000000    | 296,910    | 11            | 177                | 14,497     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 6387    |
| 60                                   | HEMPHILL CO HOSPITAL  | 1.000000    | 296,910    | 12            | 168                | 13,945     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 6062    |
| 62                                   | HEMPHILL CO UNDERGRO  | 1.000000    | 296,910    | 13            | 162                | 13,420     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 5846    |
|                                      |                       |             |            | 14            | 156                | 12,925     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 5629    |
|                                      |                       |             |            | 15            | 150                | 12,458     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 5413    |
|                                      |                       |             |            | 16            | 144                | 12,018     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 5196    |
|                                      |                       |             |            | 17            | 140                | 11,596     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 5052    |
|                                      |                       |             |            | 18            | 132                | 11,197     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 4763    |
|                                      |                       |             |            | 19            | 128                | 10,820     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 4619    |
|                                      |                       |             |            | 20            | 122                | 10,462     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 4402    |
|                                      |                       |             |            | 21            | 118                | 10,120     | 0                  | 49.11     | 2.82               | 2.82      | .00       | 4258    |
|                                      |                       |             |            | 22            | 114                | 9,795      | 0                  | 49.11     | 2.82               | 2.82      | .00       | 4114    |
|                                      |                       |             |            | 23            | 108                | 9,486      | 0                  | 49.11     | 2.82               | 2.82      | .00       | 3897    |
|                                      |                       |             |            | 24            | 105                | 9,192      | 0                  | 49.11     | 2.82               | 2.82      | .00       | 3789    |
| *** PARAMETERS ***                   |                       |             |            | 25            | 102                | 8,910      | 0                  | 49.11     | 2.82               | 2.82      | .00       | 3680    |
| MO SHIFT: 6                          | DISC: 15.0            | YRS MAX: 28 |            | 26            | 100                | 8,642      | 0                  | 49.11     | 2.82               | 2.82      | .00       | 3608    |
| YRS FLAT:                            | FMVF:                 | 8/8 RES:    |            | 27            | 96                 | 8,383      | 0                  | 49.11     | 2.82               | 2.82      | .00       | 3464    |
|                                      |                       |             |            | 28            | 93                 | 8,132      | 0                  | 49.11     | 2.82               | 2.82      | .00       | 3356    |
|                                      |                       |             |            | =====         | =====              | =====      |                    |           |                    |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46            | GAS WI GR PRICE: 3.29 |             |            |               | 4,579              | 380,659    | 0                  |           |                    |           |           | 163,309 |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 3.29 |             |            |               |                    |            |                    |           |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 |             |            |               |                    |            |                    |           |                    |           |           |         |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    |             |            | YR            | WI GAS             | WI PRD     | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    |             |            |               | REVENUE            | REVENUE    | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |         |
|                                      |                       |             |            | ---           | -----              | -----      | -----              | -----     | -----              | -----     | -----     | -----   |
|                                      |                       |             |            | 1             | 46787              | 0          | 56176              | 19110     | 37,066             | 34,564    | 18994     |         |
| OP EXP \$/YR                         | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 2             | 44411              | 0          | 53455              | 19110     | 34,345             | 27,850    | 15854     |         |
|                                      |                       |             |            | 3             | 42355              | 0          | 51074              | 19110     | 31,964             | 22,538    | 13289     |         |
| 19,500                               |                       |             |            | 4             | 40439              | 0          | 48863              | 19110     | 29,753             | 18,243    | 11151     |         |
|                                      |                       |             |            | 5             | 38649              | 0          | 46764              | 19110     | 27,654             | 14,744    | 9362      |         |
|                                      |                       |             |            | 6             | 36974              | 0          | 44840              | 19110     | 25,730             | 11,929    | 7874      |         |
|                                      |                       |             |            | 7             | 35404              | 0          | 42909              | 19110     | 23,799             | 9,594     | 6610      |         |
|                                      |                       |             |            | 8             | 33939              | 0          | 41156              | 19110     | 22,046             | 7,729     | 5561      |         |
|                                      |                       |             |            | 9             | 32559              | 0          | 39487              | 19110     | 20,377             | 6,211     | 4680      |         |
|                                      |                       |             |            | 10            | 31262              | 0          | 37829              | 19110     | 18,719             | 4,962     | 3933      |         |
|                                      |                       |             |            | 11            | 30037              | 0          | 36424              | 19110     | 17,314             | 3,991     | 3323      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       |             |            | 12            | 28894              | 0          | 34956              | 19110     | 15,846             | 3,176     | 2797      |         |
| OIL: .8 D B: .506 De/Dt: 4.9 / 3.0   |                       |             |            | 13            | 27806              | 0          | 33652              | 19110     | 14,542             | 2,534     | 2361      |         |
| GAS: 63.2 D B: .505 De/Dt: 4.8 / 3.0 |                       |             |            | 14            | 26780              | 0          | 32409              | 19110     | 13,299             | 2,015     | 1995      |         |
| PRD: M B: De/Dt: /                   |                       |             |            | 15            | 25813              | 0          | 31226              | 19110     | 12,116             | 1,597     | 1686      |         |
|                                      |                       |             |            | 16            | 24901              | 0          | 30097              | 19110     | 10,987             | 1,260     | 1426      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 |                       |             |            | 17            | 24027              | 0          | 29079              | 19110     | 9,969              | 993       | 1208      |         |
| SERV WELLS: EQ SCH#: VAL:            |                       |             |            | 18            | 23200              | 0          | 27963              | 19110     | 8,853              | 767       | 1020      |         |
| INJ WELLS: EQ SCH#: VAL:             |                       |             |            | 19            | 22419              | 0          | 27038              | 19110     | 7,928              | 598       | 865       |         |
| COMPRESSRS: HP: VAL:                 |                       |             |            | 20            | 21677              | 0          | 26079              | 19110     | 6,969              | 457       | 731       |         |
| OTHER EQ VALUE(RCNLD):               |                       |             |            | 21            | 20968              | 0          | 25226              | 19110     | 6,116              | 349       | 621       |         |
|                                      |                       |             |            | 22            | 20295              | 0          | 24409              | 19110     | 5,299              | 263       | 527       |         |
|                                      |                       |             |            | 23            | 19655              | 0          | 23552              | 19110     | 4,442              | 191       | 446       |         |
| LAST YR WI VAL: 158,450              |                       |             |            | 24            | 19046              | 0          | 22835              | 19110     | 3,725              | 139       | 379       |         |
| LAST YR RI VAL: 116,190              |                       |             |            | 25            | 18461              | 0          | 22141              | 19110     | 3,031              | 99        | 323       |         |
| LAST YR 8/8 VAL: 274,640             |                       |             |            | 26            | 17906              | 0          | 21514              | 19110     | 2,404              | 68        | 275       |         |
|                                      |                       |             |            | 27            | 17369              | 0          | 20833              | 19110     | 1,723              | 42        | 234       |         |
|                                      |                       |             |            | 28            | 16849              | 0          | 20205              | 19110     | 1,095              | 24        | 199       |         |
| LAST YR OIL PROD: 238                |                       |             |            | =====         | =====              | =====      | =====              | =====     | =====              | =====     | =====     | =====   |
| LAST YR GAS PROD: 24,953             |                       |             |            |               | 788882             | 0          | 952191             | 535080    | 417,111            | 176,927   | 117724    |         |
|                                      |                       |             |            |               |                    |            |                    |           |                    |           |           |         |
| REMARKS1:                            |                       |             |            |               | \$/BBLRESV: 9.02   |            | EQUIP VAL: 2,265   |           |                    |           |           |         |
| REMARKS2:                            |                       |             |            |               | \$/BBLPROD: 0      |            | WI OIL VAL: 30,344 |           | RI OIL VAL: 20,191 |           |           |         |
| MC1:                                 |                       |             |            |               | WI PAYOUT: 5.7     |            | GAS VAL: 146,582   |           | GAS VAL: 97,533    |           |           |         |
| MC2:                                 |                       |             |            |               | RI PAYOUT: 6.6     |            | PRD VAL: 0         |           | PRD VAL: 0         |           |           |         |
|                                      |                       |             |            |               |                    |            | =====              |           | =====              |           | =====     |         |
|                                      |                       |             |            |               | 8/8 VALUE: 296,910 |            | WI TOTAL: 179,190  |           | RI TOTAL: 117,720  |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406575 - WEBB #4188H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266625 - 4188H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9734  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |              |           |   |        |         |          |           |        |           |           |        |
|-----------|----------------------|--------------|-----------|---|--------|---------|----------|-----------|--------|-----------|-----------|--------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2 | 244    | 19,262  | 0        | 46.45     | 3.10   | 3.10      | .00       | 8500   |
| ALT JOB#: |                      | UNIT.....:   |           | 3 | 221    | 17,355  | 0        | 47.09     | 3.09   | 3.09      | .00       | 7805   |
| ALT LSE#: |                      | HCG.....:    |           | 4 | 200    | 15,701  | 0        | 47.77     | 3.09   | 3.09      | .00       | 7166   |
| ALT RRC#: |                      | GRAPH.....:  |           | 5 | 184    | 14,258  | 0        | 48.44     | 3.09   | 3.09      | .00       | 6685   |
|           |                      |              |           | 6 | 170    | 12,993  | 0        | 49.11     | 3.09   | 3.09      | .00       | 6262   |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7 | 156    | 11,878  | 0        | 49.11     | 3.09   | 3.09      | .00       | 5746   |
| ---       | -----                | -----        | -----     | 8 | 144    | 10,893  | 0        | 49.11     | 3.09   | 3.09      | .00       | 5304   |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 176,190   | 9 | 133    | 10,018  | 0        | 49.11     | 3.09   | 3.09      | .00       | 4899   |
| 01        | HEMPHILL COUNTY      | 1.000000     | 176,190   |   | =====  | =====   | =====    |           |        |           |           | =====  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 176,190   |   | 1,722  | 133,832 | 0        |           |        |           |           | 61,642 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 176,190   |   |        |         |          |           |        |           |           |        |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 176,190   |   | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |        |

|    |                      |          |         |    |         |         |          |           |         |           |           |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 02 | HEMPHILL CO UNDERGRO | 1.000000 | 176,190 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|    |                      |          |         | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|    |                      |          |         | 1  | 49927   | 0       | 59202    | 26950     | 32,252  | 30,075    | 18483     |
|    |                      |          |         | 2  | 44784   | 0       | 53284    | 26950     | 26,334  | 21,354    | 14592     |
|    |                      |          |         | 3  | 40220   | 0       | 48025    | 26950     | 21,075  | 14,860    | 11537     |
|    |                      |          |         | 4  | 36387   | 0       | 43553    | 26950     | 16,603  | 10,180    | 9178      |
|    |                      |          |         | 5  | 33043   | 0       | 39728    | 26950     | 12,778  | 6,812     | 7343      |
|    |                      |          |         | 6  | 30111   | 0       | 36373    | 26950     | 9,423   | 4,369     | 5897      |
|    |                      |          |         | 7  | 27527   | 0       | 33273    | 26950     | 6,323   | 2,549     | 4732      |
|    |                      |          |         | 8  | 25245   | 0       | 30549    | 26950     | 3,599   | 1,261     | 3812      |
|    |                      |          |         | 9  | 23217   | 0       | 28116    | 26950     | 1,166   | 356       | 3077      |
|    | *** PARAMETERS ***   |          |         |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |         |    | 310461  | 0       | 372103   | 242550    | 129,553 | 91,816    | 78651     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 11.78 EQUIP VAL: 5,725  
\$/BBLPROD: 0 WI OIL VAL: 15,210 RI OIL VAL: 13,029  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.61 WI PAYOUT: 4.1 GAS VAL: 76,606 GAS VAL: 65,622  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 176,190 WI TOTAL: 97,540 RI TOTAL: 78,650  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 27,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .609 De/Dt: 10.0 / 3.0  
GAS: 62.2 D B: .390 De/Dt: 10.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,640  
LAST YR RI VAL: 104,790  
LAST YR 8/8 VAL: 280,430

LAST YR OIL PROD: 320  
LAST YR GAS PROD: 24,002

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406578 - GRAHAM #4613H FULL WI DECIMAL = .771450 #WELLS: 1  
RRC#, WELL#.....: 266676 - 4613H RRC DIST...: 10 FULL RI DECIMAL = .228550 DEPTH: 11719  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406582 - TEPE #138HB

FULL WI DECIMAL = .800000

#WELLS: 1

RRC#, WELL#.....: 266856 - 138HB RRC DIST...: 10

FULL RI DECIMAL = .200000

DEPTH: 11374

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

2,385 107,899 0 90,049

00 HEMPHILL CO APPRAISA 1.000000 113,820

01 HEMPHILL COUNTY 1.000000 113,820

30 CANADIAN ISD (HEMPHI 1.000000 113,820

60 HEMPHILL CO HOSPITAL 1.000000 113,820

62 HEMPHILL CO UNDERGRO 1.000000 113,820

1 40677 0 60463 39200 21,263 19,827 14156

2 37874 0 55339 39200 16,139 13,086 11366

3 35410 0 50893 39200 11,693 8,245 9169

4 33231 0 47065 39200 7,865 4,822 7439

5 31290 0 43652 39200 4,452 2,373 6051

6 29549 0 40668 39200 1,468 681 4945

208031 0 298080 235200 62,880 49,034 53126

\$/BBLRESV: 7.76 EQUIP VAL: 11,652

\$/BBLPROD: 0 WI OIL VAL: 14,813 RI OIL VAL: 16,049

WI PAYOUT: 4.8 GAS VAL: 34,221 GAS VAL: 37,077

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 113,820 WI TOTAL: 60,690 RI TOTAL: 53,130

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.81

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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40,000

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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: .286 De/Dt: 13.0 / 3.0

GAS: 60.0 D B: .870 De/Dt: 7.1 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,680

LAST YR RI VAL: 78,380

LAST YR 8/8 VAL: 156,060

LAST YR OIL PROD: 585

LAST YR GAS PROD: 19,801

REMARKS1: PREV OP APACHE

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406579 - ALEXANDER #204H FULL WI DECIMAL = .772475 #WELLS: 1  
RRC#, WELL#.....: 266959 - 204H RRC DIST...: 10 FULL RI DECIMAL = .227525 DEPTH: 11459  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 95355150  
GAS FIELD NAME...: WASHITA CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401310 HCG.....:  
ALT RRC#: 266959 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|----------------------------------------------------------|--|--|--|---------------------------|-------|------------|--------|---------------------------------|-------|-----------|--------|---------|-------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |       |            |        | LAST UPDATE: 6/07/2026 MNRLTSIF |       |           |        |         |       |           |         |
| LEASE#, NAME.....: 406583 - YOUNG #305H                  |  |  |  | FULL WI DECIMAL = .749036 |       |            |        | #WELLS: 1                       |       |           |        |         |       |           |         |
| RRC#, WELL#.....: 266997 - 305H RRC DIST...: 10          |  |  |  | FULL RI DECIMAL = .250964 |       |            |        | DEPTH: 11613                    |       |           |        |         |       |           |         |
| OPERATOR#, AGENT#: 875461 - 574                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
| OPERATOR NAME.....: UNBRIDLED RESOURCES,                 |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
| GAS FIELD#.....: 01810410                                |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
| GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  | 8/8 ANNUAL                |       | 8/8 ANNUAL |        | 8/8 ANNUAL                      |       | OIL       | WIGAS  | RIGAS   | PRD   | WI OIL    |         |
|                                                          |  |  |  | YR                        | OIL   | PRDCTN     | GAS    | PRDCTN                          | PRD   | PRDCTN    | PRICE  | PRICE   | PRICE | PRICE     | REVENUE |
|                                                          |  |  |  | -----                     |       | -----      |        | -----                           |       | -----     |        | -----   |       | -----     |         |
|                                                          |  |  |  | 1                         | 276   |            | 43,237 |                                 | 0     | 45.80     | 2.28   | 2.28    | .00   | 9468      |         |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 258   |            | 40,328 |                                 | 0     | 46.45     | 2.28   | 2.28    | .00   | 8977      |         |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         | 241   |            | 37,745 |                                 | 0     | 47.09     | 2.28   | 2.28    | .00   | 8501      |         |
| ALT LSE#: 401311 HCG.....:                               |  |  |  | 4                         | 224   |            | 35,438 |                                 | 0     | 47.77     | 2.28   | 2.28    | .00   | 8015      |         |
| ALT RRC#: 266997 GRAPH.....:                             |  |  |  | 5                         | 210   |            | 33,365 |                                 | 0     | 48.44     | 2.28   | 2.28    | .00   | 7620      |         |
|                                                          |  |  |  | 6                         | 196   |            | 31,499 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 7210      |         |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 183   |            | 29,804 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 6732      |         |
| -----                                                    |  |  |  | 8                         | 170   |            | 28,266 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 6253      |         |
| 00 HEMPHILL CO APPRAISA 1.000000 409,480                 |  |  |  | 9                         | 158   |            | 26,853 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 5812      |         |
| 01 HEMPHILL COUNTY 1.000000 409,480                      |  |  |  | 10                        | 148   |            | 25,510 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 5444      |         |
| 34 FT ELLIOTT CISD (HEM 1.000000 409,480                 |  |  |  | 11                        | 138   |            | 24,235 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 5076      |         |
| 60 HEMPHILL CO HOSPITAL 1.000000 409,480                 |  |  |  | 12                        | 130   |            | 23,023 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 4782      |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 409,480                 |  |  |  | 13                        | 120   |            | 21,872 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 4414      |         |
| 87 AMARILLO P&A OVERLAP 1.000000 409,480                 |  |  |  | 14                        | 111   |            | 20,778 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 4083      |         |
|                                                          |  |  |  | 15                        | 105   |            | 19,739 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 3862      |         |
|                                                          |  |  |  | 16                        | 96    |            | 18,752 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 3531      |         |
|                                                          |  |  |  | 17                        | 90    |            | 17,814 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 3311      |         |
|                                                          |  |  |  | 18                        | 84    |            | 16,923 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 3090      |         |
|                                                          |  |  |  | 19                        | 78    |            | 16,077 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 2869      |         |
|                                                          |  |  |  | 20                        | 72    |            | 15,273 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 2649      |         |
|                                                          |  |  |  | 21                        | 70    |            | 14,509 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 2575      |         |
|                                                          |  |  |  | 22                        | 60    |            | 13,784 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 2207      |         |
|                                                          |  |  |  | 23                        | 60    |            | 13,095 |                                 | 0     | 49.11     | 2.28   | 2.28    | .00   | 2207      |         |
|                                                          |  |  |  | =====                     |       | =====      |        | =====                           |       | =====     |        | =====   |       | =====     |         |
| *** PARAMETERS ***                                       |  |  |  | 3,278                     |       | 567,919    |        | 0                               |       |           |        |         |       | 118,688   |         |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | WI GAS                    |       | WI PRD     |        | WI GROSS                        |       | OPERATING |        | WI NET  |       | PV WI NET |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | REVENUE                   |       | REVENUE    |        | REVENUE                         |       | EXPENSES  |        | REVENUE |       | PV RI NET |         |
|                                                          |  |  |  | -----                     |       | -----      |        | -----                           |       | -----     |        | -----   |       | -----     |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66          |  |  |  | 1                         | 73840 |            | 0      | 83308                           | 24500 | 58,808    | 54,838 |         | 26142 |           |         |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66            |  |  |  | 2                         | 68872 |            | 0      | 77849                           | 24500 | 53,349    | 43,260 |         | 21430 |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | 3                         | 64461 |            | 0      | 72962                           | 24500 | 48,462    | 34,171 |         | 17617 |           |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | 4                         | 60521 |            | 0      | 68536                           | 24500 | 44,036    | 27,000 |         | 14516 |           |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | 5                         | 56981 |            | 0      | 64601                           | 24500 | 40,101    | 21,380 |         | 12003 |           |         |
|                                                          |  |  |  | 6                         | 53794 |            | 0      | 61004                           | 24500 | 36,504    | 16,924 |         | 9942  |           |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 7                         | 50899 |            | 0      | 57631                           | 24500 | 33,131    | 13,356 |         | 8239  |           |         |
| -----                                                    |  |  |  | 8                         | 48273 |            | 0      | 54526                           | 24500 | 30,026    | 10,526 |         | 6838  |           |         |
| 25,000                                                   |  |  |  | 9                         | 45860 |            | 0      | 51672                           | 24500 | 27,172    | 8,283  |         | 5684  |           |         |
| -----                                                    |  |  |  | 10                        | 43566 |            | 0      | 49010                           | 24500 | 24,510    | 6,497  |         | 4729  |           |         |
|                                                          |  |  |  | 11                        | 41389 |            | 0      | 46465                           | 24500 | 21,965    | 5,062  |         | 3933  |           |         |
|                                                          |  |  |  | 12                        | 39319 |            | 0      | 44101                           | 24500 | 19,601    | 3,929  |         | 3274  |           |         |
|                                                          |  |  |  | 13                        | 37353 |            | 0      | 41767                           | 24500 | 17,267    | 3,010  |         | 2721  |           |         |
|                                                          |  |  |  | 14                        | 35485 |            | 0      | 39568                           | 24500 | 15,068    | 2,283  |         | 2260  |           |         |
|                                                          |  |  |  | 15                        | 33710 |            | 0      | 37572                           | 24500 | 13,072    | 1,722  |         | 1884  |           |         |
|                                                          |  |  |  | 16                        | 32025 |            | 0      | 35556                           | 24500 | 11,056    | 1,267  |         | 1563  |           |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 17                        | 30423 |            | 0      | 33734                           | 24500 | 9,234     | 920    |         | 1301  |           |         |
| OIL: .8 D B: .001 De/Dt: 6.5 /                           |  |  |  | 18                        | 28901 |            | 0      | 31991                           | 24500 | 7,491     | 649    |         | 1082  |           |         |
| GAS: 122.8 D B: .750 De/Dt: 6.9 / 5.0                    |  |  |  | 19                        | 27456 |            | 0      | 30325                           | 24500 | 5,825     | 439    |         | 900   |           |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 20                        | 26083 |            | 0      | 28732                           | 24500 | 4,232     | 277    |         | 748   |           |         |
|                                                          |  |  |  | 21                        | 24778 |            | 0      | 27353                           | 24500 | 2,853     | 162    |         | 625   |           |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 22                        | 23540 |            | 0      | 25747                           | 24500 | 1,247     | 62     |         | 515   |           |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 23                        | 22364 |            | 0      | 24571                           | 24500 | 71        | 3      |         | 432   |           |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | =====                     |       | =====      |        | =====                           |       | =====     |        | =====   |       | =====     |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 969893                    |       | 0          |        | 1088581                         |       | 563500    |        | 525,081 |       | 256,020   |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |
|                                                          |  |  |  |                           |       |            |        |                                 |       |           |        |         |       |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406589 - BIG LAKE #1022H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267069 - 1022H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9860  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |              |       |       |         |   |       |      |      |     |         |
|-----------|----------------------|----------|--------------|-------|-------|---------|---|-------|------|------|-----|---------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2     | 291   | 40,532  | 0 | 46.45 | 2.63 | 2.63 | .00 | 10138   |
| ALT JOB#: |                      |          | UNIT.....:   | 3     | 271   | 38,383  | 0 | 47.09 | 2.63 | 2.63 | .00 | 9571    |
| ALT LSE#: |                      |          | HCG.....:    | 4     | 256   | 36,348  | 0 | 47.77 | 2.63 | 2.63 | .00 | 9172    |
| ALT RRC#: |                      |          | GRAPH.....:  | 5     | 240   | 34,423  | 0 | 48.44 | 2.63 | 2.63 | .00 | 8719    |
|           |                      |          |              | 6     | 226   | 32,598  | 0 | 49.11 | 2.63 | 2.63 | .00 | 8324    |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7     | 214   | 30,870  | 0 | 49.11 | 2.63 | 2.63 | .00 | 7882    |
| ---       | -----                | -----    | -----        | 8     | 203   | 29,234  | 0 | 49.11 | 2.63 | 2.63 | .00 | 7477    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 454,450      | 9     | 192   | 27,686  | 0 | 49.11 | 2.63 | 2.63 | .00 | 7072    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 454,450      | 10    | 182   | 26,221  | 0 | 49.11 | 2.63 | 2.63 | .00 | 6704    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 454,450      | 11    | 173   | 24,830  | 0 | 49.11 | 2.63 | 2.63 | .00 | 6372    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 454,450      | 12    | 164   | 23,516  | 0 | 49.11 | 2.63 | 2.63 | .00 | 6041    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 454,450      | 13    | 157   | 22,269  | 0 | 49.11 | 2.63 | 2.63 | .00 | 5783    |
|           |                      |          |              | 14    | 149   | 21,087  | 0 | 49.11 | 2.63 | 2.63 | .00 | 5488    |
|           |                      |          |              | 15    | 144   | 19,970  | 0 | 49.11 | 2.63 | 2.63 | .00 | 5304    |
|           |                      |          |              | 16    | 137   | 18,912  | 0 | 49.11 | 2.63 | 2.63 | .00 | 5046    |
|           |                      |          |              | 17    | 132   | 17,911  | 0 | 49.11 | 2.63 | 2.63 | .00 | 4862    |
|           |                      |          |              | 18    | 125   | 16,963  | 0 | 49.11 | 2.63 | 2.63 | .00 | 4604    |
|           |                      |          |              | 19    | 121   | 16,063  | 0 | 49.11 | 2.63 | 2.63 | .00 | 4457    |
|           |                      |          |              | 20    | 115   | 15,213  | 0 | 49.11 | 2.63 | 2.63 | .00 | 4236    |
|           |                      |          |              | 21    | 109   | 14,408  | 0 | 49.11 | 2.63 | 2.63 | .00 | 4015    |
|           |                      |          |              | ===== | ===== | =====   |   |       |      |      |     | =====   |
|           |                      |          |              |       | 3,912 | 550,236 | 0 |       |      |      |     | 141,950 |

\*\*\* PARAMETERS \*\*\*

|                                    |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|------------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                    |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                        | DISC: 15.0            | YRS MAX: 28 |            | 1     | 84421   | 0       | 95104    | 31850     | 63,254  | 58,984    | 29691     |
| YRS FLAT:                          | FMVF:                 | 8/8 RES:    |            | 2     | 79949   | 0       | 90087    | 31850     | 58,237  | 47,222    | 24671     |
| OIL WELLHEAD PRICE: 63.46          | GAS WI GR PRICE: 3.07 |             |            | 3     | 75710   | 0       | 85281    | 31850     | 53,431  | 37,674    | 20487     |
| OIL %TAX ALLOWABLE: 9.6            | GAS RI GR PRICE: 3.07 |             |            | 4     | 71696   | 0       | 80868    | 31850     | 49,018  | 30,055    | 17041     |
| TYPE..(USNPQLHCT)..: P             | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 67899   | 0       | 76618    | 31850     | 44,768  | 23,869    | 14162     |
| GRAV SCHED#/DEGREE: /              | GAS PRICE ESCAL? Y    |             |            | 6     | 64300   | 0       | 72624    | 31850     | 40,774  | 18,904    | 11776     |
| PRD WELLHEAD PRICE:                | ADDL GAS PRICES? N    |             |            | 7     | 60891   | 0       | 68773    | 31850     | 36,923  | 14,886    | 9782      |
|                                    |                       |             |            | 8     | 57664   | 0       | 65141    | 31850     | 33,291  | 11,670    | 8127      |
| OP EXP \$/YR                       | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 54611   | 0       | 61683    | 31850     | 29,833  | 9,094     | 6751      |
| -----                              | -----                 | -----       | -----      | 10    | 51721   | 0       | 58425    | 31850     | 26,575  | 7,044     | 5609      |
| 32,500                             |                       |             |            | 11    | 48977   | 0       | 55349    | 31850     | 23,499  | 5,416     | 4662      |
| -----                              | -----                 | -----       | -----      | 12    | 46385   | 0       | 52426    | 31850     | 20,576  | 4,125     | 3873      |
|                                    |                       |             |            | 13    | 43926   | 0       | 49709    | 31850     | 17,859  | 3,113     | 3221      |
|                                    |                       |             |            | 14    | 41594   | 0       | 47082    | 31850     | 15,232  | 2,309     | 2676      |
|                                    |                       |             |            | 15    | 39391   | 0       | 44695    | 31850     | 12,845  | 1,693     | 2228      |
|                                    |                       |             |            | 16    | 37304   | 0       | 42350    | 31850     | 10,500  | 1,203     | 1853      |
|                                    |                       |             |            | 17    | 35329   | 0       | 40191    | 31850     | 8,341   | 831       | 1542      |
|                                    |                       |             |            | 18    | 33460   | 0       | 38064    | 31850     | 6,214   | 538       | 1281      |
| ALT JAN 1 HYPERBOLIC FORECAST:     |                       |             |            | 19    | 31684   | 0       | 36141    | 31850     | 4,291   | 324       | 1067      |
| OIL: .9 D B: .750 De/Dt: 6.8 / 5.0 |                       |             |            | 20    | 30008   | 0       | 34244    | 31850     | 2,394   | 157       | 887       |
| GAS: 120.5 D B: .001 De/Dt: 5.3 /  |                       |             |            | 21    | 28420   | 0       | 32435    | 31850     | 585     | 34        | 737       |
| PRD: M B: De/Dt: /                 |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                    |                       |             |            |       | 1085340 | 0       | 1227290  | 668850    | 558,440 | 279,145   | 172124    |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 11.00 EQUIP VAL: 3,188  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 32,286 RI OIL VAL: 19,908  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.3 GAS VAL: 246,859 GAS VAL: 152,216  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 454,450 WI TOTAL: 282,330 RI TOTAL: 172,120  
LAST YR WI VAL: 150,150  
LAST YR RI VAL: 112,320  
LAST YR 8/8 VAL: 262,470

LAST YR OIL PROD: 329  
LAST YR GAS PROD: 45,890

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406590 - GEORGE 130 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 267093 - 1H RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8034  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 483           | 4,449      | 0           | 45.80     | 2.85        | 2.85      | .00       | 17974   |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 483   |                      |          |        | 4,449         | 0          |             |           |             |           |           | 17,974  |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |                      |          |        | 10302         | 0          | 28276       | 26460     | 1,816       | 1,693     | 6111      |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 16,260 | 10302         | 0          | 28276       | 26460     | 1,816       | 1,693     | 6111      |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 16,260 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 16,260 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 16,260 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 16,260 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 2.74       | EQUIP VAL:  | 8,458     |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 1,076     | RI OIL VAL: | 3,885     |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 617       | GAS VAL:    | 2,226     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            | =====       | =====     |             | =====     | =====     |         |
|       |                      |          |        | 8/8 VALUE:    | 16,260     | WI TOTAL:   | 10,150    | RI TOTAL:   | 6,110     |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: .800 De/Dt: 8.5 / 5.0  
GAS: 12.8 D B: .740 De/Dt: 9.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,540  
LAST YR RI VAL: 13,210  
LAST YR 8/8 VAL: 25,750

LAST YR OIL PROD: 211  
LAST YR GAS PROD: 5,425

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406592 - DILLMAN 55 #1H FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 267150 - 1H RRC DIST...: 10 FULL RI DECIMAL = .218750 DEPTH: 10963  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 48  | 18,620  | 0 | 49.11 | 2.88 | 2.88 | .00 | 1842   |
|-----|----------------------|----------|-----------|----|-----|---------|---|-------|------|------|-----|--------|
| --- | -----                | -----    | -----     | 8  | 44  | 17,706  | 0 | 49.11 | 2.88 | 2.88 | .00 | 1688   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 169,870   | 9  | 36  | 16,875  | 0 | 49.11 | 2.88 | 2.88 | .00 | 1381   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 169,870   | 10 | 35  | 16,113  | 0 | 49.11 | 2.88 | 2.88 | .00 | 1343   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 169,870   |    |     |         |   |       |      |      |     |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 169,870   |    |     |         |   |       |      |      |     |        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 169,870   |    | 596 | 206,786 | 0 |       |      |      |     | 22,224 |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 60197             | 0                 | 63668               | 37240                 | 26,428            | 24,644               | 16696                |
|  |  |  |  | 2     | 56167             | 0                 | 59215               | 37240                 | 21,975            | 17,818               | 13623                |
|  |  |  |  | 3     | 52621             | 0                 | 55343               | 37240                 | 18,103            | 12,765               | 11167                |
|  |  |  |  | 4     | 49487             | 0                 | 51950               | 37240                 | 14,710            | 9,019                | 9195                 |
|  |  |  |  | 5     | 46679             | 0                 | 48950               | 37240                 | 11,710            | 6,243                | 7601                 |
|  |  |  |  | 6     | 44163             | 0                 | 46158               | 37240                 | 8,918             | 4,135                | 6287                 |
|  |  |  |  | 7     | 41895             | 0                 | 43737               | 37240                 | 6,497             | 2,619                | 5226                 |
|  |  |  |  | 8     | 39839             | 0                 | 41527               | 37240                 | 4,287             | 1,502                | 4352                 |
|  |  |  |  | 9     | 37969             | 0                 | 39350               | 37240                 | 2,110             | 644                  | 3617                 |
|  |  |  |  | 10    | 36254             | 0                 | 37597               | 37240                 | 357               | 95                   | 3032                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 465271            | 0                 | 487495              | 372400                | 115,095           | 79,484               | 80796                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.36 \$/BBLRESV: 7.78 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36 \$/BBLPROD: 0 WI OIL VAL: 3,624 RI OIL VAL: 3,683  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.7 GAS VAL: 75,860 GAS VAL: 77,113  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 169,870 WI TOTAL: 89,070 RI TOTAL: 80,800

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .441 De/Dt: 11.8 / 3.0  
GAS: 76.0 D B: .908 De/Dt: 6.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,340  
LAST YR RI VAL: 107,090  
LAST YR 8/8 VAL: 225,430

LAST YR OIL PROD: 99  
LAST YR GAS PROD: 28,116

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406593 - ISAACS JOHN ETAL G #22H FULL WI DECIMAL = .742819 #WELLS: 1  
RRC#, WELL#.....: 267160 - 22H RRC DIST.: 10 FULL RI DECIMAL = .257181 DEPTH: 9922  
OPERATOR#, AGENT#: 562560 - 583OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 423,870  
01 HEMPHILL COUNTY 1.000000 423,870  
30 CANADIAN ISD (HEMPHI 1.000000 423,870  
60 HEMPHILL CO HOSPITAL 1.000000 423,870  
62 HEMPHILL CO UNDERGRO 1.000000 423,870

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.67  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .001 De/Dt: 3.0 /  
GAS: 84.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 198,420  
LAST YR RI VAL: 159,710  
LAST YR 8/8 VAL: 358,130LAST YR OIL PROD: 378  
LAST YR GAS PROD: 30,574REMARKS1: \$/BBLRESV: 7.43 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 37,036 RI OIL VAL: 27,202  
MC1: S WI PAYOUT: 5.9 GAS VAL: 206,043 GAS VAL: 151,331  
MC2: 13A RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 423,870 WI TOTAL: 245,340 RI TOTAL: 178,530

|                                                          |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |
|----------------------------------------------------------|----------------------|-------------|------------------|---------------------------|---------|--------|---------|---------------------------------|----------|--------|-----------|--------------------|---------|--------|-----------|---------|-----------|---------|---------|--------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |                  | RRC CO#: 211 HEMPHILL     |         |        |         | LAST UPDATE: 6/06/2026 MNRLTSIF |          |        |           |                    |         |        |           |         |           |         |         |        |  |
| LEASE#, NAME.....: 406594 - ANDERSON RANCH 97 #5H        |                      |             |                  | FULL WI DECIMAL = .800000 |         |        |         | #WELLS: 1                       |          |        |           |                    |         |        |           |         |           |         |         |        |  |
| RRC#, WELL#.....: 267161 - 5H RRC DIST...: 10            |                      |             |                  | FULL RI DECIMAL = .200000 |         |        |         | DEPTH: 10785                    |          |        |           |                    |         |        |           |         |           |         |         |        |  |
| OPERATOR#, AGENT#: 040205 - 574                          |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |
| OPERATOR NAME.....: BCE-MACH II LLC                      |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |
| GAS FIELD#.....: 60265500                                |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |
| GAS FIELD NAME...: MEG (GRANITE WASH)                    |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |
|                                                          |                      |             |                  | YR                        | OIL     | PRDCTN | GAS     | PRDCTN                          | PRD      | PRDCTN | PRICE     | WIGAS              | PRICE   | RIGAS  | PRICE     | PRD     | PRICE     | WI OIL  | REVENUE |        |  |
|                                                          |                      |             |                  | 1                         |         | 629    |         | 35,479                          |          | 0      | 45.80     | 2.66               | 2.66    |        | .00       |         |           |         | 23047   |        |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |                  | 2                         |         | 588    |         | 33,418                          |          | 0      | 46.45     | 2.66               | 2.66    |        | .00       |         |           |         | 21850   |        |  |
| ALT JOB#: UNIT.....:                                     |                      |             |                  | 3                         |         | 552    |         | 31,590                          |          | 0      | 47.09     | 2.66               | 2.66    |        | .00       |         |           |         | 20795   |        |  |
| ALT LSE#: HCG.....:                                      |                      |             |                  | 4                         |         | 519    |         | 29,956                          |          | 0      | 47.77     | 2.66               | 2.66    |        | .00       |         |           |         | 19834   |        |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |                  | 5                         |         | 491    |         | 28,490                          |          | 0      | 48.44     | 2.66               | 2.66    |        | .00       |         |           |         | 19027   |        |  |
|                                                          |                      |             |                  | 6                         |         | 465    |         | 27,168                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 18269   |        |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE        | 7                         |         | 442    |         | 25,963                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 17365   |        |  |
| ---                                                      |                      |             |                  | 8                         |         | 421    |         | 24,868                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 16540   |        |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 406,070          | 9                         |         | 402    |         | 23,863                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 15794   |        |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 406,070          | 10                        |         | 384    |         | 22,938                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 15087   |        |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 406,070          | 11                        |         | 367    |         | 22,086                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 14419   |        |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 406,070          | 12                        |         | 353    |         | 21,298                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 13869   |        |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 406,070          | 13                        |         | 339    |         | 20,565                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 13319   |        |  |
|                                                          |                      |             |                  | 14                        |         | 326    |         | 19,882                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 12808   |        |  |
|                                                          |                      |             |                  | 15                        |         | 314    |         | 19,247                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 12336   |        |  |
|                                                          |                      |             |                  | 16                        |         | 303    |         | 18,648                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 11904   |        |  |
|                                                          |                      |             |                  | 17                        |         | 293    |         | 18,089                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 11511   |        |  |
|                                                          |                      |             |                  | 18                        |         | 284    |         | 17,546                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 11158   |        |  |
|                                                          |                      |             |                  | 19                        |         | 275    |         | 17,020                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 10804   |        |  |
|                                                          |                      |             |                  | 20                        |         | 264    |         | 16,509                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 10372   |        |  |
|                                                          |                      |             |                  | 21                        |         | 256    |         | 16,014                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 10058   |        |  |
|                                                          |                      |             |                  | 22                        |         | 248    |         | 15,534                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 9743    |        |  |
|                                                          |                      |             |                  | 23                        |         | 241    |         | 15,068                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 9468    |        |  |
|                                                          |                      |             |                  | 24                        |         | 234    |         | 14,616                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 9193    |        |  |
| *** PARAMETERS ***                                       |                      |             |                  | 25                        |         | 228    |         | 14,178                          |          | 0      | 49.11     | 2.65               | 2.65    |        | .00       |         |           |         | 8958    |        |  |
|                                                          |                      |             |                  | =====                     |         |        |         | =====                           |          |        |           | =====              |         |        |           | =====   |           |         |         |        |  |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |                  | 9,218                     |         |        |         | 550,033                         |          |        |           | 0                  |         |        |           | 357,528 |           |         |         |        |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |
|                                                          |                      |             |                  | YR                        | WI GAS  |        | WI PRD  |                                 | WI GROSS |        | OPERATING |                    | WI NET  |        | PV WI NET |         | PV RI NET |         |         |        |  |
|                                                          |                      |             |                  | --                        | REVENUE |        | REVENUE |                                 | REVENUE  |        | EXPENSES  |                    | REVENUE |        | REVENUE   |         | REVENUE   |         | REVENUE |        |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10          |                      |             |                  | 1                         | 75499   |        | 0       |                                 | 98546    |        | 38710     |                    | 59,836  |        | 55,797    |         | 23075     |         |         |        |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10            |                      |             |                  | 2                         | 71114   |        | 0       |                                 | 92964    |        | 38710     |                    | 54,254  |        | 43,993    |         | 19094     |         |         |        |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |                  | 3                         | 67224   |        | 0       |                                 | 88019    |        | 38710     |                    | 49,309  |        | 34,768    |         | 15859     |         |         |        |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |                  | 4                         | 63746   |        | 0       |                                 | 83580    |        | 38710     |                    | 44,870  |        | 27,512    |         | 13210     |         |         |        |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |                  | 5                         | 60627   |        | 0       |                                 | 79654    |        | 38710     |                    | 40,944  |        | 21,830    |         | 11043     |         |         |        |  |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D       | 6                         | 57596   |        | 0       |                                 | 75865    |        | 38710     |                    | 37,155  |        | 17,226    |         | 9226      |         |         |        |  |
| 39,500                                                   |                      |             |                  | 7                         | 55042   |        | 0       |                                 | 72407    |        | 38710     |                    | 33,697  |        | 13,585    |         | 7723      |         |         |        |  |
|                                                          |                      |             |                  | 8                         | 52720   |        | 0       |                                 | 69260    |        | 38710     |                    | 30,550  |        | 10,710    |         | 6481      |         |         |        |  |
|                                                          |                      |             |                  | 9                         | 50590   |        | 0       |                                 | 66384    |        | 38710     |                    | 27,674  |        | 8,436     |         | 5448      |         |         |        |  |
|                                                          |                      |             |                  | 10                        | 48629   |        | 0       |                                 | 63716    |        | 38710     |                    | 25,006  |        | 6,628     |         | 4587      |         |         |        |  |
|                                                          |                      |             |                  | 11                        | 46822   |        | 0       |                                 | 61241    |        | 38710     |                    | 22,531  |        | 5,194     |         | 3868      |         |         |        |  |
|                                                          |                      |             |                  | 12                        | 45152   |        | 0       |                                 | 59021    |        | 38710     |                    | 20,311  |        | 4,072     |         | 3270      |         |         |        |  |
|                                                          |                      |             |                  | 13                        | 43598   |        | 0       |                                 | 56917    |        | 38710     |                    | 18,207  |        | 3,174     |         | 2766      |         |         |        |  |
|                                                          |                      |             |                  | 14                        | 42150   |        | 0       |                                 | 54958    |        | 38710     |                    | 16,248  |        | 2,462     |         | 2343      |         |         |        |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |                  | 15                        | 40804   |        | 0       |                                 | 53140    |        | 38710     |                    | 14,430  |        | 1,902     |         | 1987      |         |         |        |  |
| OIL:                                                     | 1.8 D                | B: .970     | De/Dt: 6.7 / 3.0 | 16                        | 39534   |        | 0       |                                 | 51438    |        | 38710     |                    | 12,728  |        | 1,458     |         | 1687      |         |         |        |  |
| GAS:                                                     | 100.3 D              | B: 1.080    | De/Dt: 6.0 / 3.0 | 17                        | 38349   |        | 0       |                                 | 49860    |        | 38710     |                    | 11,150  |        | 1,111     |         | 1434      |         |         |        |  |
| PRD:                                                     | M                    | B:          | De/Dt: /         | 18                        | 37198   |        | 0       |                                 | 48356    |        | 38710     |                    | 9,646   |        | 836       |         | 1221      |         |         |        |  |
|                                                          |                      |             |                  | 19                        | 36082   |        | 0       |                                 | 46886    |        | 38710     |                    | 8,176   |        | 616       |         | 1038      |         |         |        |  |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 16,000      | 20                        | 34999   |        | 0       |                                 | 45371    |        | 38710     |                    | 6,661   |        | 437       |         | 881       |         |         |        |  |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:             | 21                        | 33950   |        | 0       |                                 | 44008    |        | 38710     |                    | 5,298   |        | 302       |         | 749       |         |         |        |  |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:             | 22                        | 32932   |        | 0       |                                 | 42675    |        | 38710     |                    | 3,965   |        | 196       |         | 638       |         |         |        |  |
| COMPRESSRS:                                              | HP:                  |             | VAL:             | 23                        | 31944   |        | 0       |                                 | 41412    |        | 38710     |                    | 2,702   |        | 116       |         | 543       |         |         |        |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |                  | 24                        | 30986   |        | 0       |                                 | 40179    |        | 38710     |                    | 1,469   |        | 55        |         | 462       |         |         |        |  |
|                                                          |                      |             |                  | 25                        | 30057   |        | 0       |                                 | 39015    |        | 38710     |                    | 305     |        | 10        |         | 393       |         |         |        |  |
|                                                          |                      |             |                  | =====                     |         |        |         | =====                           |          |        |           | =====              |         |        |           | =====   |           |         |         |        |  |
| LAST YR WI VAL: 271,440                                  |                      |             |                  | 1167344                   |         |        |         | 0                               |          |        |           | 1524872            |         | 967750 |           | 557,122 |           | 262,426 |         | 139026 |  |
| LAST YR RI VAL: 137,360                                  |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |
| LAST YR 8/8 VAL: 408,800                                 |                      |             |                  | \$/BBLRESV: 8.34          |         |        |         | EQUIP VAL: 4,611                |          |        |           |                    |         |        |           |         |           |         |         |        |  |
|                                                          |                      |             |                  | \$/BBLPROD: 0             |         |        |         | WI OIL VAL: 61,529              |          |        |           | RI OIL VAL: 32,597 |         |        |           |         |           |         |         |        |  |
|                                                          |                      |             |                  | WI PAYOUT: 5.5            |         |        |         | GAS VAL: 200,896                |          |        |           | GAS VAL: 106,429   |         |        |           |         |           |         |         |        |  |
| LAST YR OIL PROD: 604                                    |                      |             |                  | RI PAYOUT: 6.5            |         |        |         | PRD VAL: 0                      |          |        |           | PRD VAL: 0         |         |        |           |         |           |         |         |        |  |
| LAST YR GAS PROD: 37,756                                 |                      |             |                  |                           |         |        |         | =====                           |          |        |           | =====              |         |        |           |         |           |         |         |        |  |
|                                                          |                      |             |                  | 8/8 VALUE: 406,070        |         |        |         | WI TOTAL: 267,040               |          |        |           | RI TOTAL: 139,030  |         |        |           |         |           |         |         |        |  |
| REMARKS1: PREV OP WAS ENERVEST                           |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |
| MC1: S                                                   |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |
| MC2: 13A                                                 |                      |             |                  |                           |         |        |         |                                 |          |        |           |                    |         |        |           |         |           |         |         |        |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406595 - JO WELLS 95 #6H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 267174 - 6H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10827  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1   | 205   |        | 15,680                | 0                     | 45.80     | 2.93        | 2.93        | .00       | 8215           |
|     |                      |          |           | 2   | 188   |        | 14,329                | 0                     | 46.45     | 2.93        | 2.93        | .00       | 7641           |
|     |                      |          |           | 3   | 174   |        | 13,146                | 0                     | 47.09     | 2.93        | 2.93        | .00       | 7169           |
|     |                      |          |           | 4   | 161   |        | 12,102                | 0                     | 47.77     | 2.93        | 2.93        | .00       | 6730           |
|     |                      |          |           | 5   | 150   |        | 11,179                | 0                     | 48.44     | 2.92        | 2.92        | .00       | 6358           |
|     |                      |          |           | 6   | 141   |        | 10,359                | 0                     | 49.11     | 2.92        | 2.92        | .00       | 6059           |
|     |                      |          |           | 7   | 132   |        | 9,625                 | 0                     | 49.11     | 2.92        | 2.92        | .00       | 5672           |
|     |                      |          |           | 8   | 123   |        | 8,967                 | 0                     | 49.11     | 2.92        | 2.92        | .00       | 5285           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 111,170   | 9   | 119   |        | 8,374                 | 0                     | 49.11     | 2.92        | 2.92        | .00       | 5114           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 111,170   | 10  | 108   |        | 7,838                 | 0                     | 49.11     | 2.92        | 2.92        | .00       | 4641           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 111,170   |     |       |        |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 111,170   |     | 1,501 |        | 111,599               | 0                     |           |             |             |           | 62,884         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 111,170   |     |       |        |                       |                       |           |             |             |           |                |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 40200          | 0              | 48415            | 24500              | 23,915         | 22,301            | 6479              |
|  |  |  |  | 2   | 36736          | 0              | 44377            | 24500              | 19,877         | 16,118            | 5209              |
|  |  |  |  | 3   | 33703          | 0              | 40872            | 24500              | 16,372         | 11,544            | 4208              |
|  |  |  |  | 4   | 31027          | 0              | 37757            | 24500              | 13,257         | 8,129             | 3410              |
|  |  |  |  | 5   | 28562          | 0              | 34920            | 24500              | 10,420         | 5,555             | 2766              |
|  |  |  |  | 6   | 26467          | 0              | 32526            | 24500              | 8,026          | 3,721             | 2260              |
|  |  |  |  | 7   | 24592          | 0              | 30264            | 24500              | 5,764          | 2,324             | 1845              |
|  |  |  |  | 8   | 22911          | 0              | 28196            | 24500              | 3,696          | 1,296             | 1508              |
|  |  |  |  | 9   | 21396          | 0              | 26510            | 24500              | 2,010          | 613               | 1244              |
|  |  |  |  | 10  | 20026          | 0              | 24667            | 24500              | 167            | 44                | 1015              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 285620         | 0              | 348504           | 245000             | 103,504        | 71,645            | 29944             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42 \$/BBLRESV: 9.84 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42 \$/BBLPROD: 0 WI OIL VAL: 12,928 RI OIL VAL: 5,403  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.7 GAS VAL: 58,717 GAS VAL: 24,541  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 111,170 WI TOTAL: 81,230 RI TOTAL: 29,940

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .756 De/Dt: 8.0 / 3.0  
GAS: 45.0 D B: .503 De/Dt: 8.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,210  
LAST YR RI VAL: 42,520  
LAST YR 8/8 VAL: 137,730

LAST YR OIL PROD: 270  
LAST YR GAS PROD: 16,794

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 25,000 TY23 -MA  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406596 - SANDERS 73 #3H FULL WI DECIMAL = .795313 #WELLS: 1  
RRC#, WELL#.....: 267175 - 3H RRC DIST...: 10 FULL RI DECIMAL = .204687 DEPTH: 11221  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 227    | 13,793  | 0        | 49.11     | 2.66 | 2.66   | .00               | 8866      |
|-----|----------------------|----------|-----------|---|--------|---------|----------|-----------|------|--------|-------------------|-----------|
| --- | -----                | -----    | -----     | 8 | 200    | 13,226  | 0        | 49.11     | 2.66 | 2.66   | .00 <td>7812</td> | 7812      |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 140,990   | 9 | 177    | 12,709  | 0        | 49.11     | 2.66 | 2.66   | .00               | 6913      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 140,990   |   | =====  | =====   | =====    |           |      |        |                   | =====     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 140,990   |   | 2,748  | 138,184 | 0        |           |      |        |                   | 104,089   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 140,990   |   |        |         |          |           |      |        |                   |           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 140,990   |   | WI GAS | WI PRD  | WI GROSS | OPERATING |      | WI NET | PV WI NET         | PV RI NET |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 39756             | 0                 | 57058               | 33565                 | 23,493            | 21,907               | 13754                |
| 2   | 37482             | 0                 | 52998               | 33565                 | 19,433            | 15,758               | 11207                |
| 3   | 35469             | 0                 | 49401               | 33565                 | 15,836            | 11,166               | 9162                 |
| 4   | 33681             | 0                 | 46180               | 33565                 | 12,615            | 7,734                | 7514                 |
| 5   | 31949             | 0                 | 43160               | 33565                 | 9,595             | 5,115                | 6160                 |
| 6   | 30500             | 0                 | 40538               | 33565                 | 6,973             | 3,233                | 5074                 |
| 7   | 29180             | 0                 | 38046               | 33565                 | 4,481             | 1,806                | 4179                 |
| 8   | 27980             | 0                 | 35792               | 33565                 | 2,227             | 780                  | 3447                 |
| 9   | 26886             | 0                 | 33799               | 33565                 | 234               | 72                   | 2856                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 292883            | 0                 | 396972              | 302085                | 94,887            | 67,571               | 63353                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 140,990 WI TOTAL: 77,640 RI TOTAL: 63,350

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 34,250       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .001 De/Dt: 11.4 /  
GAS: 52.9 D B: 1.137 De/Dt: 5.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,160  
LAST YR RI VAL: 71,250  
LAST YR 8/8 VAL: 166,410

LAST YR OIL PROD: 556  
LAST YR GAS PROD: 20,003

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 13A

|                                                          |                      |             |              |                           |           |           |           |                                 |           |           |           |
|----------------------------------------------------------|----------------------|-------------|--------------|---------------------------|-----------|-----------|-----------|---------------------------------|-----------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |              | RRC CO#: 211 HEMPHILL     |           |           |           | LAST UPDATE: 6/04/2026 MNRLTSIF |           |           |           |
| LEASE#, NAME.....: 406656 - HONATH D H #4H               |                      |             |              | FULL WI DECIMAL = .750000 |           |           |           | #WELLS: 1                       |           |           |           |
| RRC#, WELL#.....: 267205 - 4H RRC DIST..: 10             |                      |             |              | FULL RI DECIMAL = .250000 |           |           |           | DEPTH: 11327                    |           |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |              |                           |           |           |           |                                 |           |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |              |                           |           |           |           |                                 |           |           |           |
| GAS FIELD#.....: 13147285                                |                      |             |              |                           |           |           |           |                                 |           |           |           |
| GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)        |                      |             |              |                           |           |           |           |                                 |           |           |           |
|                                                          |                      |             |              | YR                        | OIL       | PRDCTN    | GAS       | PRDCTN                          | PRD       | PRICE     | WI OIL    |
|                                                          |                      |             |              |                           |           |           |           |                                 |           |           | REVENUE   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |              | 1                         | 1,874     |           | 117,594   |                                 | 0         | 45.80     | 64372     |
| ALT JOB#: 324201 UNIT.....:                              |                      |             |              | 2                         | 1,768     |           | 112,066   |                                 | 0         | 46.45     | 61593     |
| ALT LSE#: 401429 HCG.....:                               |                      |             |              | 3                         | 1,668     |           | 106,799   |                                 | 0         | 47.09     | 58910     |
| ALT RRC#: 267205 GRAPH.....:                             |                      |             |              | 4                         | 1,575     |           | 101,780   |                                 | 0         | 47.77     | 56428     |
|                                                          |                      |             |              | 5                         | 1,487     |           | 96,996    |                                 | 0         | 48.44     | 54023     |
|                                                          |                      |             |              | 6                         | 1,403     |           | 92,438    |                                 | 0         | 49.11     | 51676     |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE    | 7                         | 1,324     |           | 88,092    |                                 | 0         | 49.11     | 48766     |
| ---                                                      | ---                  | ---         | ---          | 8                         | 1,248     |           | 83,956    |                                 | 0         | 49.11     | 45967     |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 1,534,840    | 9                         | 1,180     |           | 80,009    |                                 | 0         | 49.11     | 43462     |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 1,534,840    | 10                        | 1,113     |           | 76,249    |                                 | 0         | 49.11     | 40995     |
| 34                                                       | FT ELLIOTT CISD (HEM | 1.000000    | 1,534,840    | 11                        | 1,050     |           | 72,669    |                                 | 0         | 49.11     | 38674     |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 1,534,840    | 12                        | 991       |           | 69,253    |                                 | 0         | 49.11     | 36501     |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 1,534,840    | 13                        | 936       |           | 66,002    |                                 | 0         | 49.11     | 34475     |
| 87                                                       | AMARILLO P&A OVERLAP | 1.000000    | 1,534,840    | 14                        | 883       |           | 62,901    |                                 | 0         | 49.11     | 32523     |
|                                                          |                      |             |              | 15                        | 834       |           | 59,945    |                                 | 0         | 49.11     | 30718     |
|                                                          |                      |             |              | 16                        | 786       |           | 57,130    |                                 | 0         | 49.11     | 28950     |
|                                                          |                      |             |              | 17                        | 741       |           | 54,447    |                                 | 0         | 49.11     | 27293     |
|                                                          |                      |             |              | 18                        | 700       |           | 51,888    |                                 | 0         | 49.11     | 25783     |
|                                                          |                      |             |              | 19                        | 661       |           | 49,451    |                                 | 0         | 49.11     | 24346     |
|                                                          |                      |             |              | 20                        | 624       |           | 47,131    |                                 | 0         | 49.11     | 22983     |
|                                                          |                      |             |              | 21                        | 588       |           | 44,915    |                                 | 0         | 49.11     | 21658     |
|                                                          |                      |             |              | 22                        | 554       |           | 42,805    |                                 | 0         | 49.11     | 20405     |
|                                                          |                      |             |              | 23                        | 524       |           | 40,796    |                                 | 0         | 49.11     | 19300     |
|                                                          |                      |             |              | 24                        | 493       |           | 38,880    |                                 | 0         | 49.11     | 18158     |
| *** PARAMETERS ***                                       |                      |             |              | 25                        | 466       |           | 37,054    |                                 | 0         | 49.11     | 17164     |
|                                                          |                      |             |              | =====                     | =====     |           | =====     |                                 | =====     | =====     | =====     |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |              |                           | 25,471    |           | 1,751,246 |                                 | 0         |           | 925,123   |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |              |                           |           |           |           |                                 |           |           |           |
|                                                          |                      |             |              | YR                        | WI GAS    | WI PRD    | WI GROSS  | OPERATING                       | WI NET    | PV WI NET | PV RI NET |
|                                                          |                      |             |              | --                        | REVENUE   | REVENUE   | REVENUE   | EXPENSES                        | REVENUE   | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.03          |                      |             |              | 1                         | 229308    | 0         | 293680    | 87220                           | 206,460   | 192,524   | 91685     |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03            |                      |             |              | 2                         | 218529    | 0         | 280122    | 87220                           | 192,902   | 156,419   | 76714     |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |              | 3                         | 208258    | 0         | 267168    | 87220                           | 179,948   | 126,883   | 64180     |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |              | 4                         | 198471    | 0         | 254899    | 87220                           | 167,679   | 102,811   | 53712     |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |              | 5                         | 189142    | 0         | 243165    | 87220                           | 155,945   | 83,143    | 44947     |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D   | 6                         | 180254    | 0         | 231930    | 87220                           | 144,710   | 67,091    | 37606     |
| 89,000                                                   |                      |             |              | 7                         | 171779    | 0         | 220545    | 87220                           | 133,325   | 53,750    | 31369     |
|                                                          |                      |             |              | 8                         | 163714    | 0         | 209681    | 87220                           | 122,461   | 42,930    | 26160     |
|                                                          |                      |             |              | 9                         | 156018    | 0         | 199480    | 87220                           | 112,260   | 34,222    | 21832     |
|                                                          |                      |             |              | 10                        | 148686    | 0         | 189681    | 87220                           | 102,461   | 27,160    | 18210     |
|                                                          |                      |             |              | 11                        | 141705    | 0         | 180379    | 87220                           | 93,159    | 21,473    | 15190     |
|                                                          |                      |             |              | 12                        | 135043    | 0         | 171544    | 87220                           | 84,324    | 16,902    | 12672     |
|                                                          |                      |             |              | 13                        | 128704    | 0         | 163179    | 87220                           | 75,959    | 13,239    | 10574     |
|                                                          |                      |             |              | 14                        | 122657    | 0         | 155180    | 87220                           | 67,960    | 10,300    | 8821      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |              | 15                        | 116893    | 0         | 147611    | 87220                           | 60,391    | 7,959     | 7360      |
| OIL:                                                     | 5.3 D                | B: .001     | De/Dt: 5.6 / | 16                        | 111404    | 0         | 140354    | 87220                           | 53,134    | 6,090     | 6138      |
| GAS:                                                     | 330.0 D              | B: .001     | De/Dt: 4.7 / | 17                        | 106172    | 0         | 133465    | 87220                           | 46,245    | 4,609     | 5121      |
| PRD:                                                     | M                    | B:          | De/Dt: /     | 18                        | 101182    | 0         | 126965    | 87220                           | 39,745    | 3,444     | 4273      |
|                                                          |                      |             |              | 19                        | 96429     | 0         | 120775    | 87220                           | 33,555    | 2,528     | 3566      |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 16,000  | 20                        | 91905     | 0         | 114888    | 87220                           | 27,668    | 1,813     | 2975      |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:         | 21                        | 87584     | 0         | 109242    | 87220                           | 22,022    | 1,255     | 2482      |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:         | 22                        | 83470     | 0         | 103875    | 87220                           | 16,655    | 825       | 2070      |
| COMPRESSRS:                                              | HP:                  |             | VAL:         | 23                        | 79552     | 0         | 98852     | 87220                           | 11,632    | 501       | 1728      |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |              | 24                        | 75816     | 0         | 93974     | 87220                           | 6,754     | 253       | 1441      |
|                                                          |                      |             |              | 25                        | 72255     | 0         | 89419     | 87220                           | 2,199     | 72        | 1203      |
|                                                          |                      |             |              | =====                     | =====     |           | =====     | =====                           | =====     | =====     | =====     |
| LAST YR WI VAL: 1,764,750                                |                      |             |              |                           | 3414930   | 0         | 4340053   | 2180500                         | 2,159,553 | 978,196   | 552029    |
| LAST YR RI VAL: 860,190                                  |                      |             |              |                           |           |           |           |                                 |           |           |           |
| LAST YR 8/8 VAL: 2,624,940                               |                      |             |              |                           |           |           |           |                                 |           |           |           |
| LAST YR OIL PROD: 1,600                                  |                      |             |              |                           |           |           |           |                                 |           |           |           |
| LAST YR GAS PROD: 123,836                                |                      |             |              |                           |           |           |           |                                 |           |           |           |
|                                                          |                      |             |              | 8/8 VALUE:                | 1,534,840 | WI TOTAL: | 982,810   | RI TOTAL:                       | 552,030   |           |           |
| REMARKS1: PREV OP TECOLOTE                               |                      |             |              |                           |           |           |           |                                 |           |           |           |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |              |                           |           |           |           |                                 |           |           |           |
| MC1: S                                                   |                      |             |              |                           |           |           |           |                                 |           |           |           |
| MC2: 13A                                                 |                      |             |              |                           |           |           |           |                                 |           |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406658 - MEEK THOMAS 76 #2H FULL WI DECIMAL = .751094 #WELLS: 1  
RRC#, WELL#.....: 267218 - 2H RRC DIST...: 10 FULL RI DECIMAL = .248906 DEPTH: 11326  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401431 HCG.....:  
ALT RRC#: 267218 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 637,820  
01 HEMPHILL COUNTY 1.000000 637,820

34 FT ELLIOTT CISD (HEM 1.000000 637,820  
60 HEMPHILL CO HOSPITAL 1.000000 637,820  
62 HEMPHILL CO UNDERGRO 1.000000 637,820  
87 AMARILLO P&A OVERLAP 1.000000 637,820

\*\*\* PARAMETERS \*\*\*  
M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
155,500  
-----  
1  
4.6 4

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.7 D B: .010 De/Dt: 12.0 / 3.0  
GAS: 338.2 D B: .010 De/Dt: 12.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 522,190  
LAST YR RI VAL: 374,040  
LAST YR 8/8 VAL: 896,230

LAST YR OIL PROD: 1,337  
LAST YR GAS PROD: 115,362

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED (HIGH OPEX)  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406597 - FAIRFAX #5H FULL WI DECIMAL = .770475 #WELLS: 1  
RRC#, WELL#.....: 267219 - 5H RRC DIST...: 10 FULL RI DECIMAL = .229525 DEPTH: 9830  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           |    |       |         |       |       |      |      |     |        |
|-----------|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 2  | 290   | 12,762  | 0     | 46.45 | 2.67 | 2.67 | .00 | 10379  |
| ALT JOB#: | UNIT.....:           |          |           | 3  | 254   | 11,640  | 0     | 47.09 | 2.67 | 2.67 | .00 | 9216   |
| ALT LSE#: | HCG.....:            |          |           | 4  | 226   | 10,646  | 0     | 47.77 | 2.67 | 2.67 | .00 | 8318   |
| ALT RRC#: | GRAPH.....:          |          |           | 5  | 201   | 9,752   | 0     | 48.44 | 2.66 | 2.66 | .00 | 7502   |
|           |                      |          |           | 6  | 181   | 8,957   | 0     | 49.11 | 2.66 | 2.66 | .00 | 6849   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 163   | 8,241   | 0     | 49.11 | 2.66 | 2.66 | .00 | 6168   |
|           | -----                | -----    | -----     | 8  | 148   | 7,597   | 0     | 49.11 | 2.66 | 2.66 | .00 | 5600   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 139,140   | 9  | 135   | 7,016   | 0     | 49.11 | 2.66 | 2.66 | .00 | 5108   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 139,140   | 10 | 123   | 6,491   | 0     | 49.11 | 2.66 | 2.66 | .00 | 4654   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 139,140   | 11 | 113   | 6,015   | 0     | 49.11 | 2.66 | 2.66 | .00 | 4276   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 139,140   | 12 | 106   | 5,582   | 0     | 49.11 | 2.66 | 2.66 | .00 | 4011   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 139,140   |    | ===== | =====   | ===== |       |      |      |     | =====  |
|           |                      |          |           |    | 2,274 | 108,719 | 0     |       |      |      |     | 83,867 |

|                           |                        |             |            | YR    | WI GAS            | WI PRD  | WI GROSS    | OPERATING | WI NET  | PV WI NET   | PV RI NET |
|---------------------------|------------------------|-------------|------------|-------|-------------------|---------|-------------|-----------|---------|-------------|-----------|
|                           |                        |             |            |       | REVENUE           | REVENUE | REVENUE     | EXPENSES  | REVENUE | REVENUE     | REVENUE   |
|                           |                        |             |            | 1     | 28842             | 0       | 40628       | 15190     | 25,438  | 23,721      | 11335     |
|                           |                        |             |            | 2     | 26254             | 0       | 36633       | 15190     | 21,443  | 17,387      | 8965      |
|                           |                        |             |            | 3     | 23945             | 0       | 33161       | 15190     | 17,971  | 12,672      | 7119      |
|                           |                        |             |            | 4     | 21901             | 0       | 30219       | 15190     | 15,029  | 9,215       | 5691      |
|                           |                        |             |            | 5     | 19986             | 0       | 27488       | 15190     | 12,298  | 6,557       | 4541      |
|                           |                        |             |            | 6     | 18357             | 0       | 25206       | 15190     | 10,016  | 4,644       | 3652      |
| *** PARAMETERS ***        |                        |             |            | 7     | 16890             | 0       | 23058       | 15190     | 7,868   | 3,172       | 2931      |
|                           |                        |             |            | 8     | 15570             | 0       | 21170       | 15190     | 5,980   | 2,096       | 2360      |
| MO SHIFT: 6               | DISC: 15.0             | YRS MAX: 28 |            | 9     | 14379             | 0       | 19487       | 15190     | 4,297   | 1,310       | 1907      |
| YRS FLAT:                 | FMVF:                  | 8/8 RES:    |            | 10    | 13303             | 0       | 17957       | 15190     | 2,767   | 734         | 1540      |
|                           |                        |             |            | 11    | 12328             | 0       | 16604       | 15190     | 1,414   | 326         | 1250      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.11  |             |            | 12    | 11440             | 0       | 15451       | 15190     | 261     | 52          | 1020      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.11  |             |            | ===== | =====             | =====   | =====       | =====     | =====   | =====       | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |             |            |       | 223195            | 0       | 307062      | 182280    | 124,782 | 81,886      | 52311     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |             |            |       |                   |         |             |           |         |             |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |             |            |       | \$/BBLRESV: 12.76 |         | EQUIP VAL:  | 4,945     |         |             |           |
|                           |                        |             |            |       | \$/BBLPROD: 0     |         | WI OIL VAL: | 22,365    |         | RI OIL VAL: | 14,288    |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 4.6    |         | GAS VAL:    | 59,521    |         | GAS VAL:    | 38,023    |
| -----                     | -----                  | -----       | -----      |       | RI PAYOUT: 5.3    |         | PRD VAL:    | 0         |         | PRD VAL:    | 0         |
| 15,500                    |                        |             |            |       |                   |         | =====       | =====     | =====   | =====       | =====     |
| -----                     | -----                  | -----       | -----      |       | 8/8 VALUE:        | 139,140 | WI TOTAL:   | 86,830    |         | RI TOTAL:   | 52,310    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .571 De/Dt: 13.3 / 3.0  
GAS: 40.3 D B: .280 De/Dt: 9.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,790  
LAST YR RI VAL: 74,490  
LAST YR 8/8 VAL: 201,280

LAST YR OIL PROD: 387  
LAST YR GAS PROD: 16,830

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406598 - ISAACS 212 #1H FULL WI DECIMAL = .810471 #WELLS: 1  
RRC#, WELL#.....: 267228 - 1H RRC DIST...: 10 FULL RI DECIMAL = .189529 DEPTH: 10049  
OPERATOR#, AGENT#: 562560 - 583OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 586,620  
01 HEMPHILL COUNTY 1.000000 586,620  
30 CANADIAN ISD (HEMPHI 1.000000 586,620  
60 HEMPHILL CO HOSPITAL 1.000000 586,620  
62 HEMPHILL CO UNDERGRO 1.000000 586,6208/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 918 26,183 0 45.80 3.54 3.54 .00 34076  
2 783 24,633 0 46.45 3.54 3.54 .00 29477  
3 691 23,220 0 47.09 3.53 3.53 .00 26372  
4 627 21,924 0 47.77 3.53 3.53 .00 24275  
5 577 20,737 0 48.44 3.53 3.53 .00 22653  
6 537 19,639 0 49.11 3.53 3.53 .00 21374  
7 505 18,630 0 49.11 3.53 3.53 .00 20100  
8 478 17,697 0 49.11 3.53 3.53 .00 19025  
9 455 16,832 0 49.11 3.53 3.53 .00 18110  
10 435 16,029 0 49.11 3.53 3.53 .00 17314  
11 416 15,282 0 49.11 3.53 3.53 .00 16558  
12 401 14,586 0 49.11 3.53 3.53 .00 15961  
13 387 13,939 0 49.11 3.53 3.53 .00 15403  
14 374 13,333 0 49.11 3.53 3.53 .00 14886  
15 362 12,764 0 49.11 3.53 3.53 .00 14408  
16 351 12,232 0 49.11 3.53 3.53 .00 13971  
17 340 11,733 0 49.11 3.53 3.53 .00 13533  
18 330 11,265 0 49.11 3.53 3.53 .00 13135  
19 320 10,821 0 49.11 3.53 3.53 .00 12737  
20 310 10,407 0 49.11 3.53 3.53 .00 12339  
21 301 10,015 0 49.11 3.53 3.53 .00 11980  
22 301 9,644 0 49.11 3.53 3.53 .00 11980  
23 292 9,295 0 49.11 3.53 3.53 .00 11622  
24 288 8,963 0 49.11 3.53 3.53 .00 11463  
25 279 8,649 0 49.11 3.53 3.53 .00 11105  
26 277 8,352 0 49.11 3.53 3.53 .00 11025  
27 269 8,069 0 49.11 3.53 3.53 .00 10707  
28 261 7,801 0 49.11 3.53 3.53 .00 10388

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.12TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.8 D B: 2.000 De/Dt: 17.3 / 3.0  
GAS: 74.0 D B: .507 De/Dt: 6.0 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 566,910  
LAST YR RI VAL: 167,090  
LAST YR 8/8 VAL: 734,000LAST YR OIL PROD: 1,031  
LAST YR GAS PROD: 27,084REMARKS1: \$/BBLRESV: 13.39 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 128,740 RI OIL VAL: 39,013  
MC1: S WI PAYOUT: 5.9 GAS VAL: 318,398 GAS VAL: 96,486  
MC2: 13A RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 586,620 WI TOTAL: 451,120 RI TOTAL: 135,500

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME..... 406659 - BOWERS #104HC

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#..... 267235 - 104HC RRC DIST... 10

FULL RI DECIMAL = .250000

DEPTH: 11621

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L

GAS FIELD#..... 06794500

GAS FIELD NAME... BEGERT (10,200)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....

ALT LSE#: 401432 HCG.....

ALT RRC#: 267235 GRAPH.....

1 900 56,125 0 45.80 2.22 2.22 .00 30915

2 819 53,147 0 46.45 2.22 2.22 .00 28532

3 745 50,330 0 47.09 2.22 2.22 .00 26312

4 679 47,664 0 47.77 2.22 2.22 .00 24327

5 619 45,138 0 48.44 2.22 2.22 .00 22488

6 563 42,748 0 49.11 2.21 2.21 .00 20737

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 549,540

01 HEMPHILL COUNTY 1.000000 549,540

34 FT ELLIOTT Cisd (HEM 1.000000 549,540

60 HEMPHILL CO HOSPITAL 1.000000 549,540

62 HEMPHILL CO UNDERGRO 1.000000 549,540

87 AMARILLO P&A OVERLAP 1.000000 549,540

7 513 40,481 0 49.11 2.21 2.21 .00 18895

8 466 38,335 0 49.11 2.21 2.21 .00 17164

9 424 36,302 0 49.11 2.21 2.21 .00 15617

10 387 34,380 0 49.11 2.21 2.21 .00 14254

11 351 32,558 0 49.11 2.21 2.21 .00 12928

12 319 30,833 0 49.11 2.21 2.21 .00 11750

13 290 29,203 0 49.11 2.21 2.21 .00 10681

14 264 27,653 0 49.11 2.21 2.21 .00 9724

15 240 26,188 0 49.11 2.21 2.21 .00 8840

16 219 24,803 0 49.11 2.21 2.21 .00 8066

17 198 23,486 0 49.11 2.21 2.21 .00 7293

7,996 639,374 0 288,523

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

\*\*\* PARAMETERS \*\*\*

1 93448 0 124363 44100 80,263 74,846 38826

2 88490 0 117022 44100 72,922 59,130 32048

3 83799 0 110111 44100 66,011 46,545 26451

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

4 79361 0 103688 44100 59,588 36,536 21849

YRS FLAT: FMVF: 8/8 RES:

5 75155 0 97643 44100 53,543 28,547 18049

6 70855 0 91592 44100 47,492 22,018 14851

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59

7 67097 0 85992 44100 41,892 16,889 12231

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59

8 63540 0 80704 44100 36,604 12,832 10068

TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5

9 60171 0 75788 44100 31,688 9,659 8294

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

10 56985 0 71239 44100 27,139 7,194 6839

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

11 53965 0 66893 44100 22,793 5,254 5633

12 51106 0 62856 44100 18,756 3,759 4643

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13 48404 0 59085 44100 14,985 2,611 3829

14 45835 0 55559 44100 11,459 1,737 3158

45,000

15 43407 0 52247 44100 8,147 1,074 2605

16 41111 0 49177 44100 5,077 582 2151

17 38928 0 46221 44100 2,121 211 1774

1061657 0 1350180 749700 600,480 329,424 213299

\$/BBLRESV: 11.74 EQUIP VAL: 6,812

\$/BBLPROD: 0 WI OIL VAL: 70,395 RI OIL VAL: 45,580

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.6 D B: .001 De/Dt: 8.9 /

WI PAYOUT: 5.1 GAS VAL: 259,028 GAS VAL: 167,718

GAS: 158.0 D B: .001 De/Dt: 5.3 /

RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PRD: M B: De/Dt: /

8/8 VALUE: 549,540 WI TOTAL: 336,240 RI TOTAL: 213,300

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,740

LAST YR RI VAL: 298,100

LAST YR 8/8 VAL: 749,840

LAST YR OIL PROD: 818

LAST YR GAS PROD: 57,001

REMARKS1: PREV OP APACHE

REMARKS2: TY26 LOE RENDERED

MC1: S

MC2: 13A



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406660 - WASHITA RIVER 2 #4 FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#..... 267261 - 4 RRC DIST.: 10 FULL RI DECIMAL = .212500 DEPTH: 13900  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401433 HCG.....  
ALT RRC#: 267261 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 170   |        | 20,205                | 0                     | 45.80     | 2.06        | 2.06        | .00       | 6131           |
|     |                      |          |           | 2     | 156   |        | 19,301                | 0                     | 46.45     | 2.06        | 2.06        | .00       | 5706           |
|     |                      |          |           | 3     | 144   |        | 18,491                | 0                     | 47.09     | 2.06        | 2.06        | .00       | 5340           |
|     |                      |          |           | 4     | 132   |        | 17,757                | 0                     | 47.77     | 2.06        | 2.06        | .00       | 4966           |
|     |                      |          |           | 5     | 121   |        | 17,085                | 0                     | 48.44     | 2.06        | 2.06        | .00       | 4616           |
|     |                      |          |           | 6     | 112   |        | 16,470                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 4332           |
|     |                      |          |           | 7     | 104   |        | 15,909                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 4022           |
|     |                      |          |           | 8     | 96    |        | 15,389                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 3713           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 145,170   | 9     | 86    |        | 14,908                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 3326           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 145,170   | 10    | 82    |        | 14,458                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 3171           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 145,170   | 11    | 72    |        | 14,024                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2785           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 145,170   | 12    | 70    |        | 13,603                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2707           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 145,170   | 13    | 60    |        | 13,195                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2320           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 145,170   | 14    | 58    |        | 12,799                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 2243           |
|     |                      |          |           | 15    | 50    |        | 12,415                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1934           |
|     |                      |          |           | 16    | 48    |        | 12,043                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1856           |
|     |                      |          |           | 17    | 47    |        | 11,682                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1818           |
|     |                      |          |           | 18    | 36    |        | 11,332                | 0                     | 49.11     | 2.06        | 2.06        | .00       | 1392           |
|     |                      |          |           | ===== | ===== |        | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,644 |        | 271,066               | 0                     |           |             |             |           | 62,378         |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 32778          | 0              | 38909            | 19600              | 19,309         | 18,005            | 9834              |
|                                                 | 2     | 31311          | 0              | 37017            | 19600              | 17,417         | 14,123            | 8206              |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 3     | 29997          | 0              | 35337            | 19600              | 15,737         | 11,096            | 6871              |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 28806          | 0              | 33772            | 19600              | 14,172         | 8,689             | 5761              |
|                                                 | 5     | 27716          | 0              | 32332            | 19600              | 12,732         | 6,788             | 4838              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40 | 6     | 26718          | 0              | 31050            | 19600              | 11,450         | 5,308             | 4076              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40   | 7     | 25808          | 0              | 29830            | 19600              | 10,230         | 4,124             | 3435              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 24965          | 0              | 28678            | 19600              | 9,078          | 3,182             | 2897              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 24185          | 0              | 27511            | 19600              | 7,911          | 2,412             | 2438              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 23454          | 0              | 26625            | 19600              | 7,025          | 1,862             | 2070              |
|                                                 | 11    | 22750          | 0              | 25535            | 19600              | 5,935          | 1,369             | 1741              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 22067          | 0              | 24774            | 19600              | 5,174          | 1,037             | 1482              |
| -----                                           | 13    | 21406          | 0              | 23726            | 19600              | 4,126          | 720               | 1245              |
| 20,000                                          | 14    | 20763          | 0              | 23006            | 19600              | 3,406          | 516               | 1058              |
| -----                                           | 15    | 20140          | 0              | 22074            | 19600              | 2,474          | 326               | 891               |
|                                                 | 16    | 19537          | 0              | 21393            | 19600              | 1,793          | 205               | 758               |
|                                                 | 17    | 18951          | 0              | 20769            | 19600              | 1,169          | 116               | 646               |
|                                                 | 18    | 18383          | 0              | 19775            | 19600              | 175            | 15                | 539               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 439735         | 0              | 502113           | 352800             | 149,313        | 79,893            | 58786             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .010 De/Dt: 7.6 / 3.0 \$/BBLRESV: 7.67 EQUIP VAL: 6,488  
GAS: 56.7 D B: 1.366 De/Dt: 4.6 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 9,925 RI OIL VAL: 7,303  
PRD: M B: De/Dt: / WI PAYOUT: 5.6 GAS VAL: 69,968 GAS VAL: 51,483  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 145,170 WI TOTAL: 86,380 RI TOTAL: 58,790  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,770  
LAST YR RI VAL: 55,950  
LAST YR 8/8 VAL: 124,720

LAST YR OIL PROD: 218  
LAST YR GAS PROD: 21,076

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME.....: 406600 - YOUNG 52 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267262 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10717  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 492        | 53,364                | 0                     | 45.80     | 2.07        | 2.07        | .00       | 16900          |
|     |                      |          |           | 2     | 468        | 50,695                | 0                     | 46.45     | 2.07        | 2.07        | .00       | 16304          |
|     |                      |          |           | 3     | 444        | 48,160                | 0                     | 47.09     | 2.07        | 2.07        | .00       | 15681          |
|     |                      |          |           | 4     | 421        | 45,754                | 0                     | 47.77     | 2.07        | 2.07        | .00       | 15083          |
|     |                      |          |           | 5     | 401        | 43,466                | 0                     | 48.44     | 2.07        | 2.07        | .00       | 14568          |
|     |                      |          |           | 6     | 379        | 41,294                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 13960          |
|     |                      |          |           | 7     | 360        | 39,229                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 13260          |
|     |                      |          |           | 8     | 342        | 37,267                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 12597          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 383,770   | 9     | 325        | 35,403                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 11971          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 383,770   | 10    | 308        | 33,636                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 11344          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 383,770   | 11    | 293        | 31,954                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 10792          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 383,770   | 12    | 278        | 30,359                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 10239          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 383,770   | 13    | 263        | 28,838                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 9687           |
|     |                      |          |           | 14    | 250        | 27,397                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 9208           |
|     |                      |          |           | 15    | 237        | 26,027                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 8729           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 5,261      | 572,843               | 0                     |           |             |             |           | 190,323        |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 82848          | 0              | 99748            | 49000              | 50,748         | 47,322            | 31141             |
|                           |                       |             |            | 2     | 78704          | 0              | 95008            | 49000              | 46,008         | 37,306            | 26019             |
|                           |                       |             |            | 3     | 74768          | 0              | 90449            | 49000              | 41,449         | 29,226            | 21728             |
| *** PARAMETERS ***        |                       |             |            | 4     | 71033          | 0              | 86116            | 49000              | 37,116         | 22,757            | 18148             |
|                           |                       |             |            | 5     | 67481          | 0              | 82049            | 49000              | 33,049         | 17,621            | 15167             |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 6     | 64109          | 0              | 78069            | 49000              | 29,069         | 13,477            | 12658             |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 60903          | 0              | 74163            | 49000              | 25,163         | 10,145            | 10548             |
|                           |                       |             |            | 8     | 57857          | 0              | 70454            | 49000              | 21,454         | 7,521             | 8791              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.41 |             |            | 9     | 54963          | 0              | 66934            | 49000              | 17,934         | 5,467             | 7325              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.41 |             |            | 10    | 52220          | 0              | 63564            | 49000              | 14,564         | 3,861             | 6102              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 49609          | 0              | 60401            | 49000              | 11,401         | 2,628             | 5087              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 47132          | 0              | 57371            | 49000              | 8,371          | 1,678             | 4238              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 44771          | 0              | 54458            | 49000              | 5,458          | 951               | 3529              |
|                           |                       |             |            | 14    | 42534          | 0              | 51742            | 49000              | 2,742          | 416               | 2941              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 40407          | 0              | 49136            | 49000              | 136            | 18                | 2450              |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 50,000                    |                       |             |            |       | 889339         | 0              | 1079662          | 735000             | 344,662        | 200,394           | 175872            |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 8.95 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 35,325 RI OIL VAL: 31,003  
WI PAYOUT: 5.0 GAS VAL: 165,068 GAS VAL: 144,869  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 383,770 WI TOTAL: 207,900 RI TOTAL: 175,870

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .001 De/Dt: 5.0 /  
GAS: 150.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 506,550  
LAST YR RI VAL: 248,210  
LAST YR 8/8 VAL: 754,760

LAST YR OIL PROD: 529  
LAST YR GAS PROD: 61,967

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406601 - KRITSER 5 #1H FULL WI DECIMAL = .716750 #WELLS: 1  
RRC#, WELL#.....: 267269 - 1H RRC DIST...: 10 FULL RI DECIMAL = .283250 DEPTH: 9318  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |              |           |     |        |         |          |           |        |           |           |         |
|-----------|----------------------|--------------|-----------|-----|--------|---------|----------|-----------|--------|-----------|-----------|---------|
| ALT FRZ.: |                      | ALT G\$ RRC: | 2         | 372 | 17,978 | 0       | 46.45    | 2.06      | 2.06   | .00       | 12385     |         |
| ALT JOB#: |                      | UNIT.....:   | 3         | 357 | 16,401 | 0       | 47.09    | 2.06      | 2.06   | .00       | 12049     |         |
| ALT LSE#: |                      | HCG.....:    | 4         | 344 | 15,024 | 0       | 47.77    | 2.06      | 2.06   | .00       | 11778     |         |
| ALT RRC#: |                      | GRAPH.....:  | 5         | 331 | 13,816 | 0       | 48.44    | 2.06      | 2.06   | .00       | 11492     |         |
|           |                      |              | 6         | 318 | 12,744 | 0       | 49.11    | 2.06      | 2.06   | .00       | 11193     |         |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7   | 307    | 11,797  | 0        | 49.11     | 2.06   | 2.06      | .00       | 10806   |
| ---       | -----                | -----        | -----     | 8   | 296    | 10,953  | 0        | 49.11     | 2.06   | 2.06      | .00       | 10419   |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 128,430   | 9   | 286    | 10,195  | 0        | 49.11     | 2.06   | 2.06      | .00       | 10067   |
| 01        | HEMPHILL COUNTY      | 1.000000     | 128,430   |     | =====  | =====   | =====    |           |        |           |           | =====   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 128,430   |     | 2,999  | 128,705 | 0        |           |        |           |           | 102,926 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 128,430   |     |        |         |          |           |        |           |           |         |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 128,430   |     | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |         |

|    |                      |          |         |    |         |         |          |           |         |           |           |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 02 | HEMPHILL CO UNDERGRO | 1.000000 | 128,430 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|    |                      |          |         | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|    |                      |          |         | 1  | 29230   | 0       | 41967    | 24500     | 17,467  | 16,288    | 15533     |
|    |                      |          |         | 2  | 26545   | 0       | 38930    | 24500     | 14,430  | 11,701    | 12639     |
|    |                      |          |         | 3  | 24216   | 0       | 36265    | 24500     | 11,765  | 8,296     | 10329     |
|    |                      |          |         | 4  | 22183   | 0       | 33961    | 24500     | 9,461   | 5,801     | 8485      |
|    |                      |          |         | 5  | 20399   | 0       | 31891    | 24500     | 7,391   | 3,941     | 6990      |
|    |                      |          |         | 6  | 18817   | 0       | 30010    | 24500     | 5,510   | 2,555     | 5769      |
|    |                      |          |         | 7  | 17418   | 0       | 28224    | 24500     | 3,724   | 1,501     | 4759      |
|    |                      |          |         | 8  | 16172   | 0       | 26591    | 24500     | 2,091   | 733       | 3933      |
|    |                      |          |         | 9  | 15053   | 0       | 25120    | 24500     | 620     | 189       | 3259      |
|    | *** PARAMETERS ***   |          |         |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |         |    | 190033  | 0       | 292959   | 220500    | 72,459  | 51,005    | 71696     |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 8.34 EQUIP VAL: 5,725  
\$/BBLPROD: 0 WI OIL VAL: 17,920 RI OIL VAL: 25,189  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.40 WI PAYOUT: 4.5 GAS VAL: 33,085 GAS VAL: 46,507  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 128,430 WI TOTAL: 56,730 RI TOTAL: 71,700  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 25,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .505 De/Dt: 4.0 / 3.0  
GAS: 57.0 D B: .512 De/Dt: 9.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,580  
LAST YR RI VAL: 106,800  
LAST YR 8/8 VAL: 170,380

LAST YR OIL PROD: 389  
LAST YR GAS PROD: 20,572

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406602 - DILLMAN #1401 FULL WI DECIMAL = .785000 #WELLS: 1  
RRC#, WELL#.....: 267273 - 1401 RRC DIST...: 10 FULL RI DECIMAL = .215000 DEPTH: 11587  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 75200300  
GAS FIELD NAME...: RED DEER CREEK (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 7

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 12C



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 406603 - HOSTUTLER A #8055-HA FULL WI DECIMAL = .780781 #WELLS: 1  
RRC#, WELL#.....: 267275 - 8055HA RRC DIST.: 10 FULL RI DECIMAL = .219219 DEPTH: 11044  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                       |                       |           |             |             |           |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 323,460   | 1  | 590   |        | 58,623                | 0                     | 45.80     | 2.07        | 2.07        | .00       | 21098          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 323,460   | 2  | 543   |        | 56,163                | 0                     | 46.45     | 2.07        | 2.07        | .00       | 19693          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 323,460   | 3  | 499   |        | 53,801                | 0                     | 47.09     | 2.07        | 2.07        | .00       | 18347          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 323,460   | 4  | 459   |        | 51,543                | 0                     | 47.77     | 2.07        | 2.07        | .00       | 17120          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 323,460   | 5  | 423   |        | 49,377                | 0                     | 48.44     | 2.07        | 2.07        | .00       | 15998          |
|     |                      |          |           | 6  | 388   |        | 47,306                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 14878          |
|     |                      |          |           | 7  | 358   |        | 45,318                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 13727          |
|     |                      |          |           | 8  | 328   |        | 43,413                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 12577          |
|     |                      |          |           | 9  | 302   |        | 41,592                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 11580          |
|     |                      |          |           | 10 | 278   |        | 39,845                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 10660          |
|     |                      |          |           | 11 | 256   |        | 38,171                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 9816           |
|     |                      |          |           | 12 | 235   |        | 36,572                | 0                     | 49.11     | 2.07        | 2.07        | .00       | 9011           |
|     |                      |          |           |    | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 4,659 |        | 561,724               | 0                     |           |             |             |           | 174,505        |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 94747          | 0              | 115845           | 83300              | 32,545         | 30,349            | 30463             |
| 2   | 90772          | 0              | 110465           | 78302              | 32,163         | 26,080            | 25481             |
| 3   | 86954          | 0              | 105301           | 73604              | 31,697         | 22,350            | 21306             |
| 4   | 83305          | 0              | 100425           | 69188              | 31,237         | 19,152            | 17825             |
| 5   | 79804          | 0              | 95802            | 65037              | 30,765         | 16,403            | 14916             |
| 6   | 76457          | 0              | 91335            | 65037              | 26,298         | 12,192            | 12474             |
| 7   | 73244          | 0              | 86971            | 65037              | 21,934         | 8,842             | 10420             |
| 8   | 70165          | 0              | 82742            | 65037              | 17,705         | 6,206             | 8696              |
| 9   | 67222          | 0              | 78802            | 65037              | 13,765         | 4,196             | 7264              |
| 10  | 64398          | 0              | 75058            | 65037              | 10,021         | 2,657             | 6070              |
| 11  | 61693          | 0              | 71509            | 65037              | 6,472          | 1,492             | 5072              |
| 12  | 59108          | 0              | 68119            | 65037              | 3,082          | 617               | 4239              |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
85,000  
1  
6.0 4

8/8 VALUE: 323,460 WI TOTAL: 159,230 RI TOTAL: 164,230

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: .001 De/Dt: 7.9 /  
GAS: 164.1 D B: .001 De/Dt: 4.2 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 510,560  
LAST YR RI VAL: 315,070  
LAST YR 8/8 VAL: 825,630

LAST YR OIL PROD: 617  
LAST YR GAS PROD: 59,536

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406604 - WEBB A #1883H FULL WI DECIMAL = .734747 #WELLS: 1  
RRC#, WELL#.....: 267304 - 1883H RRC DIST...: 10 FULL RI DECIMAL = .265253 DEPTH: 9674  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 183                                                                                                | 8,037   | 0 | 49.11 | 2.73 | 2.73 | .00               | 6603   |
|-----|----------------------|----------|-----------|----|----------------------------------------------------------------------------------------------------|---------|---|-------|------|------|-------------------|--------|
| --- | -----                | -----    | -----     | 8  | 166 <td>7,103</td> <td>0</td> <td>49.11</td> <td>2.73</td> <td>2.73</td> <td>.00<td>5990</td></td> | 7,103   | 0 | 49.11 | 2.73 | 2.73 | .00 <td>5990</td> | 5990   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 163,400   | 9  | 154                                                                                                | 6,278   | 0 | 49.11 | 2.73 | 2.73 | .00 <td>5557</td> | 5557   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 163,400   | 10 | 142                                                                                                | 5,549   | 0 | 49.11 | 2.73 | 2.73 | .00 <td>5124</td> | 5124   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 163,400   |    |                                                                                                    |         |   |       |      |      |                   |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 163,400   |    | 2,212                                                                                              | 103,047 | 0 |       |      |      |                   | 77,663 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 163,400   |    |                                                                                                    |         |   |       |      |      |                   |        |

|                    |            |             |  | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET   | PV WI NET | PV RI NET |         |
|--------------------|------------|-------------|--|--------|---------|----------|-----------|----------|-----------|-----------|---------|
|                    |            |             |  | YR     | REVENUE | REVENUE  | REVENUE   | EXPENSES | REVENUE   | REVENUE   | REVENUE |
|                    |            |             |  | ---    | -----   | -----    | -----     | -----    | -----     | -----     | -----   |
|                    |            |             |  | 1      | 34053   | 0        | 45427     | 14700    | 30,727    | 28,653    | 15360   |
|                    |            |             |  | 2      | 30067   | 0        | 40306     | 14700    | 25,606    | 20,763    | 11955   |
|                    |            |             |  | 3      | 26556   | 0        | 35863     | 14700    | 21,163    | 14,923    | 9330    |
|                    |            |             |  | 4      | 23370   | 0        | 31864     | 14700    | 17,164    | 10,523    | 7272    |
|                    |            |             |  | 5      | 20648   | 0        | 28442     | 14700    | 13,742    | 7,327     | 5693    |
|                    |            |             |  | 6      | 18241   | 0        | 25422     | 14700    | 10,722    | 4,971     | 4464    |
|                    |            |             |  | 7      | 16121   | 0        | 22724     | 14700    | 8,024     | 3,234     | 3500    |
|                    |            |             |  | 8      | 14248   | 0        | 20238     | 14700    | 5,538     | 1,941     | 2734    |
| *** PARAMETERS *** |            |             |  | 9      | 12593   | 0        | 18150     | 14700    | 3,450     | 1,052     | 2152    |
|                    |            |             |  | 10     | 11131   | 0        | 16255     | 14700    | 1,555     | 412       | 1690    |
|                    |            |             |  |        | =====   | =====    | =====     | =====    | =====     | =====     | =====   |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  |        | 207028  | 0        | 284691    | 147000   | 137,691   | 93,799    | 64150   |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  |        |         |          |           |          |           |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.19 \$/BBLRESV: 15.74 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19 \$/BBLPROD: 0 WI OIL VAL: 25,588 RI OIL VAL: 17,500  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.3 GAS VAL: 68,211 GAS VAL: 46,650  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE: 163,400 WI TOTAL: 99,250 RI TOTAL: 64,150

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .547 De/Dt: 11.2 / 3.0  
GAS: 49.3 D B: .010 De/Dt: 11.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,200  
LAST YR RI VAL: 112,740  
LAST YR 8/8 VAL: 253,940

LAST YR OIL PROD: 356  
LAST YR GAS PROD: 18,768

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406605 - VOLLMERT #7H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 267306 - 7H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10678  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |              |  |       |       |         |   |       |      |      |     |         |
|-----------|----------------------|----------|--------------|--|-------|-------|---------|---|-------|------|------|-----|---------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: |  | 2     | 450   | 36,864  | 0 | 46.45 | 2.56 | 2.56 | .00 | 18290   |
| ALT JOB#: |                      |          | UNIT.....:   |  | 3     | 419   | 34,552  | 0 | 47.09 | 2.56 | 2.56 | .00 | 17264   |
| ALT LSE#: |                      |          | HCG.....:    |  | 4     | 392   | 32,513  | 0 | 47.77 | 2.56 | 2.56 | .00 | 16385   |
| ALT RRC#: |                      |          | GRAPH.....:  |  | 5     | 367   | 30,699  | 0 | 48.44 | 2.56 | 2.56 | .00 | 15555   |
|           |                      |          |              |  | 6     | 345   | 29,072  | 0 | 49.11 | 2.56 | 2.56 | .00 | 14825   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    |  | 7     | 328   | 27,613  | 0 | 49.11 | 2.56 | 2.56 | .00 | 14095   |
| ---       | -----                | -----    | -----        |  | 8     | 308   | 26,289  | 0 | 49.11 | 2.56 | 2.56 | .00 | 13235   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 346,470      |  | 9     | 293   | 25,085  | 0 | 49.11 | 2.56 | 2.56 | .00 | 12591   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 346,470      |  | 10    | 279   | 23,987  | 0 | 49.11 | 2.56 | 2.56 | .00 | 11989   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 346,470      |  | 11    | 266   | 22,980  | 0 | 49.11 | 2.56 | 2.56 | .00 | 11430   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 346,470      |  | 12    | 254   | 22,052  | 0 | 49.11 | 2.56 | 2.56 | .00 | 10915   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 346,470      |  | 13    | 242   | 21,198  | 0 | 49.11 | 2.56 | 2.56 | .00 | 10399   |
|           |                      |          |              |  | 14    | 232   | 20,406  | 0 | 49.11 | 2.56 | 2.56 | .00 | 9969    |
|           |                      |          |              |  | 15    | 224   | 19,671  | 0 | 49.11 | 2.56 | 2.56 | .00 | 9626    |
|           |                      |          |              |  | 16    | 216   | 18,987  | 0 | 49.11 | 2.56 | 2.56 | .00 | 9282    |
|           |                      |          |              |  | 17    | 205   | 18,348  | 0 | 49.11 | 2.56 | 2.56 | .00 | 8809    |
|           |                      |          |              |  | 18    | 199   | 17,748  | 0 | 49.11 | 2.56 | 2.56 | .00 | 8551    |
|           |                      |          |              |  | 19    | 192   | 17,189  | 0 | 49.11 | 2.56 | 2.56 | .00 | 8250    |
|           |                      |          |              |  | 20    | 184   | 16,663  | 0 | 49.11 | 2.56 | 2.56 | .00 | 7907    |
|           |                      |          |              |  | ===== | ===== | =====   |   |       |      |      |     | =====   |
|           |                      |          |              |  |       | 5,881 | 501,416 | 0 |       |      |      |     | 248,843 |

| *** PARAMETERS ***                    |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 |            | 1     | 88480          | 0              | 107956           | 44100              | 63,856         | 59,546            | 14444             |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 2     | 82575          | 0              | 100865           | 44100              | 56,765         | 46,029            | 11838             |
|                                       |                       |             |            | 3     | 77396          | 0              | 94660            | 44100              | 50,560         | 35,651            | 9745              |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.99 |             |            | 4     | 72829          | 0              | 89214            | 44100              | 45,114         | 27,661            | 8057              |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.99 |             |            | 5     | 68766          | 0              | 84321            | 44100              | 40,221         | 21,444            | 6680              |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 65121          | 0              | 79946            | 44100              | 35,846         | 16,619            | 5555              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 7     | 61853          | 0              | 75948            | 44100              | 31,848         | 12,840            | 4629              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 8     | 58887          | 0              | 72122            | 44100              | 28,022         | 9,823             | 3857              |
|                                       |                       |             |            | 9     | 56190          | 0              | 68781            | 44100              | 24,681         | 7,524             | 3227              |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 53731          | 0              | 65720            | 44100              | 21,620         | 5,731             | 2704              |
| -----                                 | -----                 | -----       | -----      | 11    | 51475          | 0              | 62905            | 44100              | 18,805         | 4,335             | 2271              |
| 45,000                                |                       |             |            | 12    | 49396          | 0              | 60311            | 44100              | 16,211         | 3,249             | 1909              |
| -----                                 | -----                 | -----       | -----      | 13    | 47484          | 0              | 57883            | 44100              | 13,783         | 2,402             | 1608              |
|                                       |                       |             |            | 14    | 45709          | 0              | 55678            | 44100              | 11,578         | 1,755             | 1356              |
|                                       |                       |             |            | 15    | 44063          | 0              | 53689            | 44100              | 9,589          | 1,263             | 1148              |
|                                       |                       |             |            | 16    | 42531          | 0              | 51813            | 44100              | 7,713          | 884               | 971               |
|                                       |                       |             |            | 17    | 41100          | 0              | 49909            | 44100              | 5,809          | 579               | 821               |
|                                       |                       |             |            | 18    | 39756          | 0              | 48307            | 44100              | 4,207          | 365               | 696               |
|                                       |                       |             |            | 19    | 38503          | 0              | 46753            | 44100              | 2,653          | 200               | 591               |
|                                       |                       |             |            | 20    | 37325          | 0              | 45232            | 44100              | 1,132          | 74                | 502               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL: 1.4 D B: .890 De/Dt: 7.5 / 3.0   |                       |             |            |       | 1123170        | 0              | 1372013          | 882000             | 490,013        | 257,974           | 82609             |
| GAS: 112.2 D B: .983 De/Dt: 6.9 / 3.0 |                       |             |            |       |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /                    |                       |             |            |       |                |                |                  |                    |                |                   |                   |

|                        |                    |                   |                  |                  |                    |                    |
|------------------------|--------------------|-------------------|------------------|------------------|--------------------|--------------------|
| PROD WELLS: 1          | EQ SCH#: 31        | VAL: 16,000       | \$/BBLRESV: 9.09 | EQUIP VAL: 5,885 | WI OIL VAL: 46,789 | RI OIL VAL: 14,983 |
| SERV WELLS:            | EQ SCH#:           | VAL:              | WI PAYOUT: 5.2   | GAS VAL: 211,185 | GAS VAL: 67,626    |                    |
| INJ WELLS:             | EQ SCH#:           | VAL:              | RI PAYOUT: 6.3   | PRD VAL: 0       | PRD VAL: 0         |                    |
| COMPRESSRS: HP:        | VAL:               |                   |                  | =====            | =====              | =====              |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 346,470 | WI TOTAL: 263,860 | RI TOTAL: 82,610 |                  |                    |                    |

LAST YR WI VAL: 422,920  
LAST YR RI VAL: 100,220  
LAST YR 8/8 VAL: 523,140

LAST YR OIL PROD: 430  
LAST YR GAS PROD: 42,649

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 406606 - ALEXANDER 48 #7HC FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 267323 - 7HC RRC DIST.: 10 FULL RI DECIMAL = .198182 DEPTH: 11262  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 345   | 29,729 | 0     | 45.80 | 2.21  | 2.21  | .00   | 12670  |
| ALT JOB#: | UNIT.....:   | 2     | 316   | 26,458 | 0     | 46.45 | 2.21  | 2.21  | .00   | 11769  |
| ALT LSE#: | HCG.....:    | 3     | 290   | 23,548 | 0     | 47.09 | 2.21  | 2.21  | .00   | 10950  |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 951   | 79,735 | 0     |       |       |       |       | 35,389 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 75,570    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 75,570    | 1     | 52680          | 0              | 65350            | 49000              | 16,350         | 15,246            | 15127             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 75,570    | 2     | 46884          | 0              | 58653            | 49000              | 9,653          | 7,827             | 11910             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 75,570    | 3     | 41727          | 0              | 52677            | 49000              | 3,677          | 2,592             | 9383              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 75,570    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 141291         | 0              | 176680           | 147000             | 29,680         | 25,665            | 36420             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.74   | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 5,141  | RI OIL VAL: | 7,295  |
| WI PAYOUT:  | .0     | GAS VAL:    | 20,524 | GAS VAL:    | 29,125 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 75,570 | WI TOTAL:   | 39,150 | RI TOTAL:   | 36,420 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.58 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.58 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 50,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |               |
|------|--------|---------|---------------|
| OIL: | 1.0 D  | B: .001 | De/Dt: 8.0 /  |
| GAS: | 86.3 D | B: .001 | De/Dt: 11.0 / |
| PRD: | M      | B:      | De/Dt: /      |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

|                  |         |
|------------------|---------|
| LAST YR WI VAL:  | 146,680 |
| LAST YR RI VAL:  | 104,570 |
| LAST YR 8/8 VAL: | 251,250 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 379    |
| LAST YR GAS PROD: | 32,046 |

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A

|                                                          |                      |             |                  |                           |                   |            |                     |                                 |                     |           |           |
|----------------------------------------------------------|----------------------|-------------|------------------|---------------------------|-------------------|------------|---------------------|---------------------------------|---------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |                  | RRC CO#: 211 HEMPHILL     |                   |            |                     | LAST UPDATE: 6/07/2026 MNRLTSIF |                     |           |           |
| LEASE#, NAME.....: 406607 - MATHERS 131 HMH #1H          |                      |             |                  | FULL WI DECIMAL = .812500 |                   |            |                     | #WELLS: 1                       |                     |           |           |
| RRC#, WELL#.....: 267413 - 1H RRC DIST...: 10            |                      |             |                  | FULL RI DECIMAL = .187500 |                   |            |                     | DEPTH: 8024                     |                     |           |           |
| OPERATOR#, AGENT#: 875461 - 574                          |                      |             |                  |                           |                   |            |                     |                                 |                     |           |           |
| OPERATOR NAME.....: UNBRIDLED RESOURCES,                 |                      |             |                  |                           |                   |            |                     |                                 |                     |           |           |
| GAS FIELD#.....: 53878250                                |                      |             |                  |                           |                   |            |                     |                                 |                     |           |           |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |                      |             |                  |                           |                   |            |                     |                                 |                     |           |           |
|                                                          |                      |             |                  | 8/8 ANNUAL                | 8/8 ANNUAL        | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL    |
|                                                          |                      |             |                  | YR OIL PRDCTN             | GAS PRDCTN        | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE   |
|                                                          |                      |             |                  | 1                         | 2,305             | 40,521     | 0                   | 45.80                           | 2.16                | 2.16      | .00 85775 |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |                  | 2                         | 2,125             | 38,494     | 0                   | 46.45                           | 2.16                | 2.16      | .00 80199 |
| ALT JOB#: UNIT.....:                                     |                      |             |                  | 3                         | 1,974             | 36,571     | 0                   | 47.09                           | 2.16                | 2.16      | .00 75526 |
| ALT LSE#: HCG.....:                                      |                      |             |                  | 4                         | 1,836             | 34,741     | 0                   | 47.77                           | 2.16                | 2.16      | .00 71261 |
| ALT RRC#: GRAPH.....:                                    |                      |             |                  | 5                         | 1,717             | 33,003     | 0                   | 48.44                           | 2.16                | 2.16      | .00 67577 |
|                                                          |                      |             |                  | 6                         | 1,612             | 31,355     | 0                   | 49.11                           | 2.16                | 2.16      | .00 64322 |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE        | 7                         | 1,518             | 29,786     | 0                   | 49.11                           | 2.16                | 2.16      | .00 60571 |
| ---                                                      | -----                | -----       | -----            | 8                         | 1,434             | 28,298     | 0                   | 49.11                           | 2.16                | 2.16      | .00 57219 |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 720,220          | 9                         | 1,356             | 26,882     | 0                   | 49.11                           | 2.16                | 2.16      | .00 54107 |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 720,220          | 10                        | 1,289             | 25,537     | 0                   | 49.11                           | 2.16                | 2.16      | .00 51434 |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 720,220          | 11                        | 1,226             | 24,263     | 0                   | 49.11                           | 2.16                | 2.16      | .00 48920 |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 720,220          | 12                        | 1,169             | 23,048     | 0                   | 49.11                           | 2.16                | 2.16      | .00 46645 |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 720,220          | 13                        | 1,117             | 21,896     | 0                   | 49.11                           | 2.16                | 2.16      | .00 44570 |
|                                                          |                      |             |                  | 14                        | 1,068             | 20,802     | 0                   | 49.11                           | 2.16                | 2.16      | .00 42615 |
|                                                          |                      |             |                  | 15                        | 1,024             | 19,761     | 0                   | 49.11                           | 2.16                | 2.16      | .00 40860 |
|                                                          |                      |             |                  | 16                        | 982               | 18,775     | 0                   | 49.11                           | 2.16                | 2.16      | .00 39184 |
|                                                          |                      |             |                  | 17                        | 945               | 17,837     | 0                   | 49.11                           | 2.16                | 2.16      | .00 37707 |
|                                                          |                      |             |                  | 18                        | 909               | 16,945     | 0                   | 49.11                           | 2.16                | 2.16      | .00 36271 |
|                                                          |                      |             |                  | 19                        | 875               | 16,098     | 0                   | 49.11                           | 2.16                | 2.16      | .00 34914 |
|                                                          |                      |             |                  | 20                        | 844               | 15,295     | 0                   | 49.11                           | 2.16                | 2.16      | .00 33677 |
|                                                          |                      |             |                  | 21                        | 815               | 14,530     | 0                   | 49.11                           | 2.16                | 2.16      | .00 32520 |
|                                                          |                      |             |                  | 22                        | 788               | 13,804     | 0                   | 49.11                           | 2.16                | 2.16      | .00 31443 |
|                                                          |                      |             |                  | 23                        | 762               | 13,113     | 0                   | 49.11                           | 2.16                | 2.16      | .00 30405 |
|                                                          |                      |             |                  | 24                        | 738               | 12,458     | 0                   | 49.11                           | 2.16                | 2.16      | .00 29448 |
| *** PARAMETERS ***                                       |                      |             |                  | 25                        | 715               | 11,836     | 0                   | 49.11                           | 2.16                | 2.16      | .00 28530 |
|                                                          |                      |             |                  | 26                        | 693               | 11,244     | 0                   | 49.11                           | 2.16                | 2.16      | .00 27652 |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |                  | 27                        | 672               | 10,682     | 0                   | 49.11                           | 2.16                | 2.16      | .00 26814 |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |                  | 28                        | 652               | 10,149     | 0                   | 49.11                           | 2.16                | 2.16      | .00 26016 |
|                                                          |                      |             |                  | =====                     | =====             | =====      |                     |                                 |                     |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.52          |                      |             |                  |                           | 33,160            | 617,724    | 0                   |                                 |                     |           | 1,306,182 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52            |                      |             |                  |                           |                   |            |                     |                                 |                     |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |                  |                           |                   |            |                     |                                 |                     |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |                  | YR                        | WI GAS            | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |                  | --                        | REVENUE           | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE   |
|                                                          |                      |             |                  | 1                         | 71114             | 0          | 156889              | 44100                           | 112,789             | 105,176   | 33909     |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D       | 2                         | 67557             | 0          | 147756              | 44100                           | 103,656             | 84,052    | 28013     |
| -----                                                    |                      |             |                  | 3                         | 64182             | 0          | 139708              | 44100                           | 95,608              | 67,415    | 23235     |
| 45,000                                                   |                      |             |                  | 4                         | 60970             | 0          | 132231              | 44100                           | 88,131              | 54,037    | 19291     |
| -----                                                    |                      |             |                  | 5                         | 57920             | 0          | 125497              | 44100                           | 81,397              | 43,398    | 16060     |
|                                                          |                      |             |                  | 6                         | 55028             | 0          | 119350              | 44100                           | 75,250              | 34,888    | 13397     |
|                                                          |                      |             |                  | 7                         | 52274             | 0          | 112845              | 44100                           | 68,745              | 27,715    | 11111     |
|                                                          |                      |             |                  | 8                         | 49663             | 0          | 106882              | 44100                           | 62,782              | 22,009    | 9232      |
|                                                          |                      |             |                  | 9                         | 47178             | 0          | 101285              | 44100                           | 57,185              | 17,432    | 7675      |
|                                                          |                      |             |                  | 10                        | 44817             | 0          | 96251               | 44100                           | 52,151              | 13,825    | 6397      |
|                                                          |                      |             |                  | 11                        | 42582             | 0          | 91502               | 44100                           | 47,402              | 10,926    | 5335      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |                  | 12                        | 40449             | 0          | 87094               | 44100                           | 42,994              | 8,618     | 4454      |
| OIL:                                                     | 6.6 D                | B: .860     | De/Dt: 8.0 / 3.0 | 13                        | 38427             | 0          | 82997               | 44100                           | 38,897              | 6,780     | 3724      |
| GAS:                                                     | 113.9 D              | B: .001     | De/Dt: 5.0 /     | 14                        | 36508             | 0          | 79123               | 44100                           | 35,023              | 5,308     | 3114      |
| PRD:                                                     | M                    | B:          | De/Dt: /         | 15                        | 34681             | 0          | 75541               | 44100                           | 31,441              | 4,144     | 2607      |
|                                                          |                      |             |                  | 16                        | 32950             | 0          | 72134               | 44100                           | 28,034              | 3,212     | 2184      |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 9,100       | 17                        | 31304             | 0          | 69011               | 44100                           | 24,911              | 2,482     | 1833      |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:             | 18                        | 29738             | 0          | 66009               | 44100                           | 21,909              | 1,898     | 1538      |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:             | 19                        | 28252             | 0          | 63166               | 44100                           | 19,066              | 1,436     | 1291      |
| COMPRESSRS:                                              | HP:                  |             | VAL:             | 20                        | 26843             | 0          | 60520               | 44100                           | 16,420              | 1,076     | 1085      |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |                  | 21                        | 25500             | 0          | 58020               | 44100                           | 13,920              | 793       | 912       |
|                                                          |                      |             |                  | 22                        | 24226             | 0          | 55669               | 44100                           | 11,569              | 573       | 768       |
|                                                          |                      |             |                  | 23                        | 23013             | 0          | 53418               | 44100                           | 9,318               | 402       | 647       |
| LAST YR WI VAL:                                          | 756,010              |             |                  | 24                        | 21864             | 0          | 51312               | 44100                           | 7,212               | 270       | 545       |
| LAST YR RI VAL:                                          | 254,930              |             |                  | 25                        | 20772             | 0          | 49302               | 44100                           | 5,202               | 170       | 459       |
| LAST YR 8/8 VAL:                                         | 1,010,940            |             |                  | 26                        | 19733             | 0          | 47385               | 44100                           | 3,285               | 93        | 387       |
|                                                          |                      |             |                  | 27                        | 18747             | 0          | 45561               | 44100                           | 1,461               | 36        | 326       |
|                                                          |                      |             |                  | 28                        | 17811             | 0          | 43827               | 44100                           | -273                | -6        | 275       |
| LAST YR OIL PROD: 2,425                                  |                      |             |                  | =====                     | =====             | =====      | =====               | =====                           | =====               | =====     | =====     |
| LAST YR GAS PROD: 44,864                                 |                      |             |                  |                           | 1084103           | 0          | 2390285             | 1234800                         | 1,155,485           | 518,158   | 199804    |
|                                                          |                      |             |                  |                           |                   |            |                     |                                 |                     |           |           |
| REMARKS1: PREV OP 4P ENERGY                              |                      |             |                  |                           | \$/BBLRESV: 10.51 |            | EQUIP VAL: 2,265    |                                 |                     |           |           |
| REMARKS2:                                                |                      |             |                  |                           | \$/BBLPROD: 0     |            | WI OIL VAL: 283,150 |                                 | RI OIL VAL: 109,184 |           |           |
| MC1: S                                                   |                      |             |                  |                           | WI PAYOUT: 5.5    |            | GAS VAL: 235,008    |                                 | GAS VAL: 90,620     |           |           |
| MC2: 13A                                                 |                      |             |                  |                           | RI PAYOUT: 6.4    |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |           |
|                                                          |                      |             |                  |                           |                   |            | =====               |                                 | =====               |           |           |
|                                                          |                      |             |                  |                           | 8/8 VALUE:        | 720,220    | WI TOTAL:           | 520,420                         | RI TOTAL:           | 199,800   |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 406698 - ISAACS 195 #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267464 - 5H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10148  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |              |           |    |       |         |       |       |       |       |       |         |
|-----------|----------------------|--------------|-----------|----|-------|---------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2  | 349   | 17,751  | 0     | 46.45 | 2.87  | 2.87  | .00   | 12158   |
| ALT JOB#: |                      | UNIT.....:   |           | 3  | 321   | 16,894  | 0     | 47.09 | 2.87  | 2.87  | .00   | 11337   |
| ALT LSE#: |                      | HCG.....:    |           | 4  | 296   | 16,099  | 0     | 47.77 | 2.87  | 2.87  | .00   | 10605   |
| ALT RRC#: |                      | GRAPH.....:  |           | 5  | 275   | 15,357  | 0     | 48.44 | 2.87  | 2.87  | .00   | 9991    |
|           |                      |              |           | 6  | 256   | 14,669  | 0     | 49.11 | 2.87  | 2.87  | .00   | 9429    |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7  | 237   | 14,024  | 0     | 49.11 | 2.87  | 2.87  | .00   | 8729    |
| ---       | -----                | -----        | -----     | 8  | 222   | 13,420  | 0     | 49.11 | 2.87  | 2.87  | .00   | 8177    |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 214,260   | 9  | 208   | 12,857  | 0     | 49.11 | 2.87  | 2.87  | .00   | 7661    |
| 01        | HEMPHILL COUNTY      | 1.000000     | 214,260   | 10 | 195   | 12,327  | 0     | 49.11 | 2.87  | 2.87  | .00   | 7182    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 214,260   | 11 | 183   | 11,830  | 0     | 49.11 | 2.87  | 2.87  | .00   | 6740    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 214,260   | 12 | 172   | 11,363  | 0     | 49.11 | 2.87  | 2.87  | .00   | 6335    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 214,260   | 13 | 162   | 10,926  | 0     | 49.11 | 2.87  | 2.87  | .00   | 5967    |
|           |                      |              |           | 14 | 155   | 10,505  | 0     | 49.11 | 2.87  | 2.87  | .00   | 5709    |
|           |                      |              |           | 15 | 144   | 10,114  | 0     | 49.11 | 2.87  | 2.87  | .00   | 5304    |
|           |                      |              |           | 16 | 137   | 9,744   | 0     | 49.11 | 2.87  | 2.87  | .00   | 5046    |
|           |                      |              |           | 17 | 132   | 9,394   | 0     | 49.11 | 2.87  | 2.87  | .00   | 4862    |
|           |                      |              |           |    | ===== | =====   | ===== | ===== | ===== | ===== | ===== | =====   |
|           |                      |              |           |    | 3,823 | 225,945 | 0     |       |       |       |       | 138,251 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 40189   | 0       | 53208    | 24990     | 28,218  | 26,313    | 16612     |
|                           |                       |             |            | 2     | 38209   | 0       | 50367    | 24990     | 25,377  | 20,577    | 13794     |
|                           |                       |             |            | 3     | 36364   | 0       | 47701    | 24990     | 22,711  | 16,014    | 11458     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 4     | 34653   | 0       | 45258    | 24990     | 20,268  | 12,427    | 9537      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5     | 33056   | 0       | 43047    | 24990     | 18,057  | 9,628     | 7957      |
|                           |                       |             |            | 6     | 31575   | 0       | 41004    | 24990     | 16,014  | 7,425     | 6649      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.35 |             |            | 7     | 30187   | 0       | 38916    | 24990     | 13,926  | 5,614     | 5535      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.35 |             |            | 8     | 28887   | 0       | 37064    | 24990     | 12,074  | 4,232     | 4624      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9     | 27675   | 0       | 35336    | 24990     | 10,346  | 3,154     | 3868      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10    | 26534   | 0       | 33716    | 24990     | 8,726   | 2,313     | 3236      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11    | 25464   | 0       | 32204    | 24990     | 7,214   | 1,663     | 2712      |
|                           |                       |             |            | 12    | 24459   | 0       | 30794    | 24990     | 5,804   | 1,163     | 2275      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13    | 23518   | 0       | 29485    | 24990     | 4,495   | 783       | 1911      |
| -----                     | -----                 | -----       | -----      | 14    | 22612   | 0       | 28321    | 24990     | 3,331   | 505       | 1610      |
| 25,500                    |                       |             |            | 15    | 21770   | 0       | 27074    | 24990     | 2,084   | 275       | 1350      |
| -----                     | -----                 | -----       | -----      | 16    | 20974   | 0       | 26020    | 24990     | 1,030   | 118       | 1138      |
|                           |                       |             |            | 17    | 20221   | 0       | 25083    | 24990     | 93      | 9         | 963       |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 486347  | 0       | 624598   | 424830    | 199,768 | 112,213   | 95229     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .505 De/Dt: 8.2 / 3.0  
GAS: 52.5 D B: .505 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

8/8 VALUE: 214,260 WI TOTAL: 119,030 RI TOTAL: 95,230

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,720  
LAST YR RI VAL: 147,780  
LAST YR 8/8 VAL: 314,500

LAST YR OIL PROD: 399  
LAST YR GAS PROD: 20,271

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME..... 406661 - FILLINGIM #1609HC FULL WI DECIMAL = .713875 #WELLS: 1  
RRC#, WELL#..... 267511 - 1609HC RRC DIST... 10 FULL RI DECIMAL = .286125 DEPTH: 11315  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401434 HCG.....  
ALT RRC#: 267511 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  |     |        | 487            |                |                   | 49.11     | 1.80        | 1.80        | .00       | 17073          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 529,800   | 9  |     |        | 473            |                |                   | 49.11     | 1.80        | 1.80        | .00       | 16583          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 529,800   | 10 |     |        | 459            |                |                   | 49.11     | 1.80        | 1.80        | .00       | 16092          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 529,800   | 11 |     |        | 445            |                |                   | 49.11     | 1.80        | 1.80        | .00       | 15601          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 529,800   | 12 |     |        | 431            |                |                   | 49.11     | 1.80        | 1.80        | .00       | 15110          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 529,800   | 13 |     |        | 418            |                |                   | 49.11     | 1.80        | 1.80        | .00       | 14654          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 529,800   | 14 |     |        | 405            |                |                   | 49.11     | 1.80        | 1.80        | .00       | 14199          |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
50,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.7 D B: .001 De/Dt: 3.0 /  
GAS: 179.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 610,880  
LAST YR RI VAL: 393,060  
LAST YR 8/8 VAL: 1,003,940

LAST YR OIL PROD: 676  
LAST YR GAS PROD: 67,568

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406608 - WEBB 187 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267516 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9605  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 164 | 17,615 | 0 | 45.80 | 2.98 | 2.98 | .00 | 5633 |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT JOB#: | UNIT.....:   | 2 | 141 | 15,830 | 0 | 46.45 | 2.98 | 2.98 | .00 | 4912 |
| ALT LSE#: | HCG.....:    | 3 | 124 | 14,315 | 0 | 47.09 | 2.98 | 2.98 | .00 | 4379 |
| ALT RRC#: | GRAPH.....:  | 4 | 108 | 13,010 | 0 | 47.77 | 2.98 | 2.98 | .00 | 3869 |
|           |              | 5 | 95  | 11,883 | 0 | 48.44 | 2.98 | 2.98 | .00 | 3451 |
|           |              | 6 | 84  | 10,900 | 0 | 49.11 | 2.98 | 2.98 | .00 | 3094 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | ===== | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|-------|--------|
| --- | -----             | -----   | -----     | 716   | 83,553 | 0     |       |       |       | 25,338 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 101,200 |    |         |         |          |           |         |           |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 101,200 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 101,200 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 101,200 | -- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 101,200 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |        |       |        |        |        |        |       |
|--|--|--|--|-------|--------|-------|--------|--------|--------|--------|-------|
|  |  |  |  | 1     | 39370  | 0     | 45003  | 25970  | 19,033 | 17,749 | 14050 |
|  |  |  |  | 2     | 35380  | 0     | 40292  | 25970  | 14,322 | 11,613 | 11034 |
|  |  |  |  | 3     | 31994  | 0     | 36373  | 25970  | 10,403 | 7,335  | 8738  |
|  |  |  |  | 4     | 29077  | 0     | 32946  | 25970  | 6,976  | 4,277  | 6942  |
|  |  |  |  | 5     | 26559  | 0     | 30010  | 25970  | 4,040  | 2,154  | 5547  |
|  |  |  |  | 6     | 24362  | 0     | 27456  | 25970  | 1,486  | 689    | 4452  |
|  |  |  |  | ===== | =====  | ===== | =====  | =====  | =====  | =====  | ===== |
|  |  |  |  |       | 186742 | 0     | 212080 | 155820 | 56,260 | 43,817 | 50763 |

|  |  |  |  |  |                  |  |                   |  |                   |  |
|--|--|--|--|--|------------------|--|-------------------|--|-------------------|--|
|  |  |  |  |  | \$/BBLRESV: 9.75 |  | EQUIP VAL: 6,627  |  |                   |  |
|  |  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 5,235 |  | RI OIL VAL: 6,065 |  |
|  |  |  |  |  | WI PAYOUT: 4.0   |  | GAS VAL: 38,582   |  | GAS VAL: 44,698   |  |
|  |  |  |  |  | RI PAYOUT: 3.9   |  | PRD VAL: 0        |  | PRD VAL: 0        |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                    |                  |                  |
|--------------|------------|-------------|--------------------|------------------|------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 101,200 | WI TOTAL: 50,440 | RI TOTAL: 50,760 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |                    |                  |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 26,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .404 De/Dt: 13.4 / 3.0  
GAS: 51.0 D B: .553 De/Dt: 10.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,970  
LAST YR RI VAL: 110,660  
LAST YR 8/8 VAL: 268,630

LAST YR OIL PROD: 164  
LAST YR GAS PROD: 20,493

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406609 - ISAACS JOHN ETAL G #23H FULL WI DECIMAL = .742819 #WELLS: 1  
RRC#, WELL#.....: 267517 - 23H RRC DIST..: 10 FULL RI DECIMAL = .257181 DEPTH: 10045

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 1,427                 | 0                     | 45.80              | 2.13           | 2.13              | .00               | 0              |
|     |                      |          |           |     | 0                     | 1,427                 | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,600    | 1   | 2258                  | 0                     | 2258                  | 25480              | -23,222        | -21,655           | 732               |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,600    |     | 2258                  | 0                     | 2258                  | 25480              | 23,222-        | 21,655-           | 732               |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,600    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,600    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,600    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 732               |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 15,600                | WI TOTAL:             | 14,870             | RI TOTAL:      | 730               |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 4.0 D B: .505 De/Dt: 3.8 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,430  
LAST YR 8/8 VAL: 16,300

LAST YR OIL PROD: 89  
LAST YR GAS PROD: 1,393

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406611 - WEBB A ESTATE #4190H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267592 - 4190SL RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9868  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
|           |                      |          |           | YR OIL     | PRDCTN     | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1          | 798        | 31,256     | 0          | 45.80 | 3.89  | 3.89  | 27411   |
| ALT JOB#: | UNIT.....:           |          |           | 2          | 733        | 28,406     | 0          | 46.45 | 3.89  | 3.89  | 25536   |
| ALT LSE#: | HCG.....:            |          |           | 3          | 678        | 25,966     | 0          | 47.09 | 3.89  | 3.89  | 23945   |
| ALT RRC#: | GRAPH.....:          |          |           | 4          | 630        | 23,858     | 0          | 47.77 | 3.88  | 3.88  | 22571   |
|           |                      |          |           | 5          | 586        | 22,020     | 0          | 48.44 | 3.88  | 3.88  | 21289   |
|           |                      |          |           | 6          | 549        | 20,410     | 0          | 49.11 | 3.88  | 3.88  | 20221   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 515        | 18,987     | 0          | 49.11 | 3.88  | 3.88  | 18969   |
| ---       | -----                | -----    | -----     | 8          | 483        | 17,721     | 0          | 49.11 | 3.88  | 3.88  | 17790   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 532,040   | 9          | 457        | 16,592     | 0          | 49.11 | 3.88  | 3.88  | 16832   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 532,040   | 10         | 432        | 15,577     | 0          | 49.11 | 3.88  | 3.88  | 15912   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 532,040   | 11         | 410        | 14,665     | 0          | 49.11 | 3.88  | 3.88  | 15101   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 532,040   | 12         | 390        | 13,835     | 0          | 49.11 | 3.88  | 3.88  | 14365   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 532,040   | 13         | 370        | 13,086     | 0          | 49.11 | 3.88  | 3.88  | 13628   |
|           |                      |          |           | 14         | 354        | 12,397     | 0          | 49.11 | 3.88  | 3.88  | 13039   |
|           |                      |          |           | 15         | 339        | 11,768     | 0          | 49.11 | 3.88  | 3.88  | 12486   |
|           |                      |          |           | 16         | 322        | 11,180     | 0          | 49.11 | 3.88  | 3.88  | 11860   |
|           |                      |          |           | 17         | 309        | 10,621     | 0          | 49.11 | 3.88  | 3.88  | 11381   |
|           |                      |          |           | 18         | 297        | 10,090     | 0          | 49.11 | 3.88  | 3.88  | 10939   |
|           |                      |          |           | 19         | 286        | 9,586      | 0          | 49.11 | 3.88  | 3.88  | 10534   |
|           |                      |          |           | 20         | 275        | 9,107      | 0          | 49.11 | 3.88  | 3.88  | 10129   |
|           |                      |          |           | 21         | 264        | 8,652      | 0          | 49.11 | 3.88  | 3.88  | 9724    |
|           |                      |          |           | =====      | =====      | =====      | =====      | ===== | ===== | ===== | =====   |
|           |                      |          |           |            | 9,477      | 345,780    | 0          |       |       |       | 343,662 |

\*\*\* PARAMETERS \*\*\*

|                                      |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                      |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 12                         | DISC: 15.0            | YRS MAX: 28 |            | 1     | 91189   | 0       | 118600   | 34300     | 84,300  | 78,609    | 37027     |
| YRS FLAT:                            | FMVF:                 | 8/8 RES:    |            | 2     | 82875   | 0       | 108411   | 34300     | 74,111  | 60,095    | 29689     |
| OIL WELLHEAD PRICE: 63.46            | GAS WI GR PRICE: 4.53 |             |            | 3     | 75756   | 0       | 99701    | 34300     | 65,401  | 46,115    | 23950     |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 4.53 |             |            | 4     | 69427   | 0       | 91998    | 34300     | 57,698  | 35,377    | 19386     |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 64078   | 0       | 85367    | 34300     | 51,067  | 27,227    | 15779     |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    |             |            | 6     | 59393   | 0       | 79614    | 34300     | 45,314  | 21,009    | 12909     |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    |             |            | 7     | 55252   | 0       | 74221    | 34300     | 39,921  | 16,094    | 10557     |
|                                      |                       |             |            | 8     | 51568   | 0       | 69358    | 34300     | 35,058  | 12,290    | 8654      |
| OP EXP \$/YR                         | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 48283   | 0       | 65115    | 34300     | 30,815  | 9,393     | 7126      |
| -----                                | -----                 | -----       | -----      | 10    | 45329   | 0       | 61241    | 34300     | 26,941  | 7,142     | 5880      |
| 35,000                               |                       |             |            | 11    | 42675   | 0       | 57776    | 34300     | 23,476  | 5,411     | 4866      |
| -----                                | -----                 | -----       | -----      | 12    | 40260   | 0       | 54625    | 34300     | 20,325  | 4,074     | 4035      |
|                                      |                       |             |            | 13    | 38080   | 0       | 51708    | 34300     | 17,408  | 3,034     | 3351      |
|                                      |                       |             |            | 14    | 36075   | 0       | 49114    | 34300     | 14,814  | 2,246     | 2792      |
|                                      |                       |             |            | 15    | 34245   | 0       | 46731    | 34300     | 12,431  | 1,639     | 2330      |
|                                      |                       |             |            | 16    | 32534   | 0       | 44394    | 34300     | 10,094  | 1,157     | 1942      |
|                                      |                       |             |            | 17    | 30907   | 0       | 42288    | 34300     | 7,988   | 796       | 1623      |
|                                      |                       |             |            | 18    | 29362   | 0       | 40301    | 34300     | 6,001   | 520       | 1356      |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       |             |            | 19    | 27895   | 0       | 38429    | 34300     | 4,129   | 312       | 1134      |
| OIL: 2.3 D B: .794 De/Dt: 8.3 / 3.0  |                       |             |            | 20    | 26501   | 0       | 36630    | 34300     | 2,330   | 153       | 948       |
| GAS: 90.0 D B: .675 De/Dt: 9.4 / 5.0 |                       |             |            | 21    | 25177   | 0       | 34901    | 34300     | 601     | 34        | 793       |
| PRD: M B: De/Dt: /                   |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                      |                       |             |            |       | 1006861 | 0       | 1350523  | 720300    | 630,223 | 332,727   | 196127    |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 11.91 EQUIP VAL: 3,188  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 84,667 RI OIL VAL: 49,907  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.1 GAS VAL: 248,059 GAS VAL: 146,219  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 532,040 WI TOTAL: 335,910 RI TOTAL: 196,130  
LAST YR WI VAL: 540,750  
LAST YR RI VAL: 285,420  
LAST YR 8/8 VAL: 826,170

LAST YR OIL PROD: 1,051  
LAST YR GAS PROD: 43,541

REMARKS1: SL W/ 268803  
REMARKS2: G\$ GROSS - 1 W/268803  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406612 - RUTH 87 #1H FULL WI DECIMAL = .778174 #WELLS: 1  
RRC#, WELL#.....: 267729 - 1H RRC DIST...: 10 FULL RI DECIMAL = .221826 DEPTH: 10702  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 2,795 182,292 0 102,175

|    |                      |          |         |    |         |         |          |           |         |           |           |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 153,170 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 153,170 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 153,170 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 153,170 | 1  | 74582   | 0       | 98889    | 77420     | 21,469  | 20,020    | 26402     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 153,170 | 2  | 71373   | 0       | 93386    | 77420     | 15,966  | 12,946    | 21870     |
|    |                      |          |         | 3  | 68424   | 0       | 88578    | 77420     | 11,158  | 7,867     | 18197     |
|    |                      |          |         | 4  | 65710   | 0       | 84222    | 77420     | 6,802   | 4,170     | 15177     |
|    |                      |          |         | 5  | 63201   | 0       | 80390    | 77420     | 2,970   | 1,583     | 12707     |
|    |                      |          |         |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |         |    | 343290  | 0       | 445465   | 387100    | 58,365  | 46,586    | 94353     |

\$/BBLRESV: 4.91 EQUIP VAL: 12,234  
\$/BBLPROD: 0 WI OIL VAL: 10,685 RI OIL VAL: 21,641  
WI PAYOUT: .0 GAS VAL: 35,901 GAS VAL: 72,711  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 153,170 WI TOTAL: 58,820 RI TOTAL: 94,350

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
79,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: .760 De/Dt: 11.0 / 3.0  
GAS: 111.0 D B: 1.000 De/Dt: 4.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,830  
LAST YR RI VAL: 100,830  
LAST YR 8/8 VAL: 256,660

LAST YR OIL PROD: 771  
LAST YR GAS PROD: 38,956

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/20/2026 MNRLEPUT

```
LEASE#, NAME.....: 406613 - HALEY 153 #1          FULL WI DECIMAL = .865000          #WELLS:      1
RRC#, WELL#.....: 267734 -      1      RRC DIST...: 10      FULL RI DECIMAL = .135000          DEPTH: 12164
```

|                    |                            |  |               |            |            |       |       |       |       |  |         |
|--------------------|----------------------------|--|---------------|------------|------------|-------|-------|-------|-------|--|---------|
| OPERATOR NAME....: | UNIT PETROLEUM COMPA       |  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   |  | WI OIL  |
| GAS FIELD#.....:   | 58257666                   |  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE |  | REVENUE |
| GAS FIELD NAME...: | MATHERS RANCH (MORROW, UP) |  | -- -----      | -----      | -----      | ----  | ----  | ----  | ----  |  | -----   |

|           |              |   |   |         |   |       |      |      |     |   |
|-----------|--------------|---|---|---------|---|-------|------|------|-----|---|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 0 | 417,186 | 0 | 46.45 | 1.67 | 1.67 | .00 | 0 |
| ALT JOB#: | UNIT.....:   | 3 | 0 | 390,820 | 0 | 47.09 | 1.67 | 1.67 | .00 | 0 |
| ALT LSE#: | HCG.....:    | 4 | 0 | 367,040 | 0 | 47.77 | 1.67 | 1.67 | .00 | 0 |
| ALT RRC#: | GRAPH.....:  | 5 | 0 | 346,039 | 0 | 48.44 | 1.67 | 1.67 | .00 | 0 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 0 | 309,528 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|-----|----------------------|----------|-----------|----|---|---------|---|-------|------|------|-----|---|
| --- | -----                | -----    | -----     | 8  | 0 | 293,714 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 3,432,190 | 9  | 0 | 279,264 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 3,432,190 | 10 | 0 | 266,011 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 3,432,190 | 11 | 0 | 253,823 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 3,432,190 | 12 | 0 | 242,580 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 3,432,190 | 13 | 0 | 232,180 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |

|                    |            |             |    |   |         |   |       |      |      |     |   |
|--------------------|------------|-------------|----|---|---------|---|-------|------|------|-----|---|
|                    |            |             | 14 | 0 | 222,537 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 15 | 0 | 213,574 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 16 | 0 | 205,222 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 17 | 0 | 197,425 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 18 | 0 | 190,132 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 19 | 0 | 183,300 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 20 | 0 | 176,887 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 21 | 0 | 170,854 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 22 | 0 | 165,171 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 23 | 0 | 159,814 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 24 | 0 | 154,752 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
| *** PARAMETERS *** |            |             | 25 | 0 | 149,965 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
|                    |            |             | 26 | 0 | 145,432 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
| MO SHIFT: 12       | DISC: 15.0 | YRS MAX: 28 | 27 | 0 | 141,069 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |
| YRS FLAT:          | FMVF:      | 8/8 RES:    | 28 | 0 | 136,837 | 0 | 49.11 | 1.67 | 1.67 | .00 | 0 |

|                           |                       |   |           |   |
|---------------------------|-----------------------|---|-----------|---|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.95 | 0 | 6,785,076 | 0 |
|---------------------------|-----------------------|---|-----------|---|

[illegible]

|              |          |           |            |    |        |   |        |       |         |         |       |
|--------------|----------|-----------|------------|----|--------|---|--------|-------|---------|---------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 1  | 645462 | 0 | 645462 | 66150 | 579,312 | 540,208 | 94349 |
| -----        | -----    | -----     | -----      | 2  | 602646 | 0 | 602646 | 66150 | 536,496 | 435,029 | 77273 |
| 67,500       |          |           |            | 3  | 564559 | 0 | 564559 | 66150 | 498,409 | 351,433 | 63498 |
| -----        | -----    | -----     | -----      | 4  | 530497 | 0 | 530497 | 66150 | 464,347 | 284,710 | 52340 |
|              |          |           |            | 5  | 499871 | 0 | 499871 | 66150 | 433,721 | 231,243 | 43261 |
|              |          |           |            | 6  | 472215 | 0 | 472215 | 66150 | 406,065 | 188,260 | 35849 |
|              |          |           |            | 7  | 447129 | 0 | 447129 | 66150 | 380,979 | 153,592 | 29776 |
|              |          |           |            | 8  | 424285 | 0 | 424285 | 66150 | 358,135 | 125,548 | 24785 |
|              |          |           |            | 9  | 403411 | 0 | 403411 | 66150 | 337,261 | 102,811 | 20672 |
|              |          |           |            | 10 | 384266 | 0 | 384266 | 66150 | 318,116 | 84,326  | 17273 |
|              |          |           |            | 11 | 366660 | 0 | 366660 | 66150 | 300,510 | 69,268  | 14457 |

|                                |         |    |                          |    |        |   |        |       |         |        |        |
|--------------------------------|---------|----|--------------------------|----|--------|---|--------|-------|---------|--------|--------|
| ALT JAN 1 HYPERBOLIC FORECAST: |         |    |                          | 12 | 350419 | 0 | 350419 | 66150 | 284,269 | 56,979 | 121200 |
| OIL:                           | D       | B: | De/Dt: /                 | 13 | 335396 | 0 | 335396 | 66150 | 269,246 | 46,927 | 101760 |
| GAS:                           | 1,268.2 | D  | B: .750 De/Dt: 6.8 / 3.0 | 14 | 321466 | 0 | 321466 | 66150 | 255,316 | 38,696 | 85555  |
| PRD:                           |         | M  | B: De/Dt: /              | 15 | 308518 | 0 | 308518 | 66150 | 242,368 | 31,942 | 72020  |

| PROD                   | WELL | EQ  | SCH#  | VAL | 16   | 296453 | 0  | 296453 | 66150 | 230,303 | 26,393 | 6071    |        |      |
|------------------------|------|-----|-------|-----|------|--------|----|--------|-------|---------|--------|---------|--------|------|
| PROD WELLS:            | 1    | EQ  | SCH#: | 31  | VAL: | 16,000 | 17 | 285190 | 0     | 285190  | 66150  | 219,040 | 21,827 | 5123 |
| SERV WELLS:            |      | EQ  | SCH#: |     | VAL: |        | 18 | 274655 | 0     | 274655  | 66150  | 208,505 | 18,067 | 4328 |
| INJ WELLS:             |      | EQ  | SCH#: |     | VAL: |        | 19 | 264786 | 0     | 264786  | 66150  | 198,636 | 14,967 | 3660 |
| COMPRESSRS:            |      | HP: |       |     | VAL: |        | 20 | 255522 | 0     | 255522  | 66150  | 189,372 | 12,408 | 3098 |
| OTHER EQ VALUE(RCNLD): |      |     |       |     |      |        | 21 | 246807 | 0     | 246807  | 66150  | 180,657 | 10,294 | 2625 |

|                  |           |  |  |    |        |   |        |       |         |       |      |
|------------------|-----------|--|--|----|--------|---|--------|-------|---------|-------|------|
|                  |           |  |  | 22 | 238598 | 0 | 238598 | 66150 | 172,448 | 8,543 | 2226 |
|                  |           |  |  | 23 | 230859 | 0 | 230859 | 66150 | 164,709 | 7,096 | 1889 |
| LAST YR WI VAL:  | 3,302,690 |  |  | 24 | 223547 | 0 | 223547 | 66150 | 157,397 | 5,896 | 1605 |
| LAST YR RI VAL:  | 625,840   |  |  | 25 | 216632 | 0 | 216632 | 66150 | 150,482 | 4,903 | 1364 |
| LAST YR 8/8 VAL: | 3,928,530 |  |  | 26 | 210084 | 0 | 210084 | 66150 | 143,934 | 4,078 | 1160 |
|                  |           |  |  | 27 | 203781 | 0 | 203781 | 66150 | 137,631 | 3,390 | 988  |
|                  |           |  |  | 28 | 197668 | 0 | 197668 | 66150 | 131,518 | 2,817 | 840  |

|                   |         |         |       |         |         |           |           |
|-------------------|---------|---------|-------|---------|---------|-----------|-----------|
| LAST YR OIL PROD: | 16      | =====   | ===== | =====   | =====   | =====     | =====     |
| LAST YR GAS PROD: | 506,035 | 9801382 | 0     | 9801382 | 1852200 | 7,949,182 | 2,881,651 |
|                   |         |         |       |         |         |           | 5465633   |

|           |             |     |             |           |             |         |
|-----------|-------------|-----|-------------|-----------|-------------|---------|
| REMARKS1: | \$/BBLRESV: | .00 | EQUIP VAL:  | 3,983     |             |         |
| REMARKS2: | \$/BBLPROD: | 0   | WI OIL VAL: | 0         | RI OIL VAL: | 0       |
|           | WI PAYOUT:  | 5.9 | GAS VAL:    | 2,881,651 | GAS VAL:    | 546,563 |
| MC1: S    | RI PAYOUT:  | 6.4 | PRD VAL:    | 0         | PRD VAL:    | 0       |

|          |            |           |           |           |           |         |
|----------|------------|-----------|-----------|-----------|-----------|---------|
| MC2: 13A | 8/8 VALUE: | 3,432,190 | WI TOTAL: | 2,885,630 | RI TOTAL: | 546,560 |
|----------|------------|-----------|-----------|-----------|-----------|---------|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406614 - HALEY 153 #2H FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 267778 - 2H RRC DIST...: 10 FULL RI DECIMAL = .135000 DEPTH: 10395  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 597 22,514 0 45.80 2.78 2.78 .00 23651  
ALT JOB#: UNIT.....: 2 564 21,592 0 46.45 2.78 2.78 .00 22661  
ALT LSE#: HCG.....: 3 535 20,706 0 47.09 2.77 2.77 .00 21792  
ALT RRC#: GRAPH.....: 4 508 19,858 0 47.77 2.77 2.77 .00 20991  
5 486 19,044 0 48.44 2.77 2.77 .00 20364

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 446   | 17,515  | 0     | 49.11 | 2.77  | 2.77  | .00   | 18946   |
|-----|----------------------|----------|-----------|-------|-------|---------|-------|-------|-------|-------|-------|---------|
| --- | -----                | -----    | -----     | 8     | 427   | 16,796  | 0     | 49.11 | 2.77  | 2.77  | .00   | 18139   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 249,410   | 9     | 412   | 16,106  | 0     | 49.11 | 2.77  | 2.77  | .00   | 17502   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 249,410   | 10    | 398   | 15,445  | 0     | 49.11 | 2.77  | 2.77  | .00   | 16907   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 249,410   | 11    | 383   | 14,812  | 0     | 49.11 | 2.77  | 2.77  | .00   | 16270   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 249,410   | 12    | 370   | 14,205  | 0     | 49.11 | 2.77  | 2.77  | .00   | 15718   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 249,410   | 13    | 359   | 13,621  | 0     | 49.11 | 2.77  | 2.77  | .00   | 15250   |
|     |                      |          |           | 14    | 348   | 13,065  | 0     | 49.11 | 2.77  | 2.77  | .00   | 14783   |
|     |                      |          |           | 15    | 336   | 12,529  | 0     | 49.11 | 2.77  | 2.77  | .00   | 14273   |
|     |                      |          |           | 16    | 326   | 12,015  | 0     | 49.11 | 2.77  | 2.77  | .00   | 13849   |
|     |                      |          |           | 17    | 316   | 11,523  | 0     | 49.11 | 2.77  | 2.77  | .00   | 13424   |
|     |                      |          |           | 18    | 307   | 11,050  | 0     | 49.11 | 2.77  | 2.77  | .00   | 13041   |
|     |                      |          |           | 19    | 300   | 10,597  | 0     | 49.11 | 2.77  | 2.77  | .00   | 12744   |
|     |                      |          |           | ===== | ===== | =====   | ===== | ===== | ===== | ===== | ===== | =====   |
|     |                      |          |           |       | 7,881 | 301,254 | 0     |       |       |       |       | 329,973 |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***        |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 54139          | 0              | 77790            | 37730              | 40,060         | 37,356            | 11371             |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 2     | 51922          | 0              | 74583            | 37730              | 36,853         | 29,883            | 9563              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3     | 49613          | 0              | 71405            | 37730              | 33,675         | 23,745            | 8031              |
|                           |                       |             |            | 4     | 47581          | 0              | 68572            | 37730              | 30,842         | 18,910            | 6765              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.24 |             |            | 5     | 45630          | 0              | 65994            | 37730              | 28,264         | 15,069            | 5711              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.24 |             |            | 6     | 43754          | 0              | 63422            | 37730              | 25,692         | 11,911            | 4815              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 7     | 41967          | 0              | 60913            | 37730              | 23,183         | 9,347             | 4057              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8     | 40244          | 0              | 58383            | 37730              | 20,653         | 7,240             | 3411              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9     | 38591          | 0              | 56093            | 37730              | 18,363         | 5,598             | 2875              |
|                           |                       |             |            | 10    | 37007          | 0              | 53914            | 37730              | 16,184         | 4,290             | 2424              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11    | 35490          | 0              | 51760            | 37730              | 14,030         | 3,233             | 2040              |
| -----                     | -----                 | -----       | -----      | 12    | 34036          | 0              | 49754            | 37730              | 12,024         | 2,410             | 1721              |
| 38,500                    |                       |             |            | 13    | 32637          | 0              | 47887            | 37730              | 10,157         | 1,770             | 1453              |
| -----                     | -----                 | -----       | -----      | 14    | 31304          | 0              | 46087            | 37730              | 8,357          | 1,267             | 1226              |
|                           |                       |             |            | 15    | 30020          | 0              | 44293            | 37730              | 6,563          | 865               | 1034              |
|                           |                       |             |            | 16    | 28789          | 0              | 42638            | 37730              | 4,908          | 563               | 874               |
|                           |                       |             |            | 17    | 27610          | 0              | 41034            | 37730              | 3,304          | 329               | 737               |
|                           |                       |             |            | 18    | 26476          | 0              | 39517            | 37730              | 1,787          | 155               | 622               |
|                           |                       |             |            | 19    | 25391          | 0              | 38135            | 37730              | 405            | 31                | 527               |
|                           |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |                       |             |            |       | 722201         | 0              | 1052174          | 716870             | 335,304        | 173,972           | 69257             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 1.202 De/Dt: 5.6 / 3.0  
GAS: 63.0 D B: .001 De/Dt: 4.1 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 324,220  
LAST YR RI VAL: 101,410  
LAST YR 8/8 VAL: 425,630

LAST YR OIL PROD: 691  
LAST YR GAS PROD: 24,228

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

|                                                          |                      |          |           |                           |         |                      |           |                                 |                     |           |                    |           |           |         |         |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|----------------------|-----------|---------------------------------|---------------------|-----------|--------------------|-----------|-----------|---------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |                      |           | LAST UPDATE: 4/30/2026 MNRLTSIF |                     |           |                    |           |           |         |         |
| LEASE#, NAME.....: 406615 - MOORE PENELOPE 44 #1H        |                      |          |           | FULL WI DECIMAL = .750000 |         |                      |           | #WELLS: 1                       |                     |           |                    |           |           |         |         |
| RRC#, WELL#.....: 267857 - 1H RRC DIST...: 10            |                      |          |           | FULL RI DECIMAL = .250000 |         |                      |           | DEPTH: 10611                    |                     |           |                    |           |           |         |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |         |                      |           |                                 |                     |           |                    |           |           |         |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL           |           | 8/8 ANNUAL                      |                     | OIL       | WIGAS              | RIGAS     | PRD       | WI OIL  |         |
| GAS FIELD#.....: 40311200                                |                      |          |           | YR                        | OIL     | PRDCTN               | GAS       | PRDCTN                          | PRD                 | PRDCTN    | PRICE              | PRICE     | PRICE     | PRICE   | REVENUE |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |          |           | -----                     |         |                      |           |                                 |                     |           |                    |           |           |         |         |
|                                                          |                      |          |           | 1                         |         | 774                  | 177,431   |                                 | 0                   | 45.80     | 2.24               | 2.24      | .00       | 26587   |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 726                  | 167,670   |                                 | 0                   | 46.45     | 2.24               | 2.24      | .00       | 25292   |         |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 681                  | 158,448   |                                 | 0                   | 47.09     | 2.24               | 2.24      | .00       | 24051   |         |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 641                  | 149,735   |                                 | 0                   | 47.77     | 2.24               | 2.24      | .00       | 22965   |         |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 602                  | 141,501   |                                 | 0                   | 48.44     | 2.23               | 2.23      | .00       | 21871   |         |
|                                                          |                      |          |           | 6                         |         | 564                  | 133,720   |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 20774   |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 531                  | 126,367   |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 19558   |         |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 499                  | 119,422   |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 18379   |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 1,753,380 | 9                         |         | 469                  | 112,854   |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 17274   |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 1,753,380 | 10                        |         | 441                  | 106,650   |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 16243   |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 1,753,380 | 11                        |         | 413                  | 100,786   |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 15212   |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 1,753,380 | 12                        |         | 388                  | 95,244    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 14291   |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 1,753,380 | 13                        |         | 365                  | 90,012    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 13444   |         |
|                                                          |                      |          |           | 14                        |         | 342                  | 85,064    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 12597   |         |
|                                                          |                      |          |           | 15                        |         | 321                  | 80,389    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 11823   |         |
|                                                          |                      |          |           | 16                        |         | 302                  | 75,969    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 11123   |         |
|                                                          |                      |          |           | 17                        |         | 283                  | 71,795    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 10424   |         |
|                                                          |                      |          |           | 18                        |         | 267                  | 67,849    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 9834    |         |
|                                                          |                      |          |           | 19                        |         | 249                  | 64,120    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 9171    |         |
|                                                          |                      |          |           | 20                        |         | 234                  | 60,598    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 8619    |         |
|                                                          |                      |          |           | 21                        |         | 220                  | 57,268    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 8103    |         |
|                                                          |                      |          |           | 22                        |         | 207                  | 54,121    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 7624    |         |
|                                                          |                      |          |           | 23                        |         | 194                  | 51,149    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 7146    |         |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 182                  | 48,337    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 6704    |         |
|                                                          |                      |          |           | 25                        |         | 170                  | 45,682    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 6262    |         |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |          |           | 26                        |         | 160                  | 43,173    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 5893    |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 150                  | 40,802    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 5525    |         |
|                                                          |                      |          |           | 28                        |         | 142                  | 38,559    |                                 | 0                   | 49.11     | 2.23               | 2.23      | .00       | 5230    |         |
|                                                          |                      |          |           | =====                     |         |                      |           |                                 |                     |           |                    |           |           |         |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.61          |                      |          |           |                           |         | 10,517               | 2,564,715 |                                 | 0                   |           |                    |           |           | 382,019 |         |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61            |                      |          |           |                           |         |                      |           |                                 |                     |           |                    |           |           |         |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           | WI GAS  |                      | WI PRD    |                                 | WI GROSS            | OPERATING | WI NET             | PV WI NET | PV RI NET |         |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | REVENUE |                      | REVENUE   |                                 | REVENUE             | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |         |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | ---                       | -----   | -----                | -----     | -----                           | -----               | -----     | -----              | -----     | -----     | -----   |         |
|                                                          |                      |          |           | 1                         |         | 298084               | 0         |                                 | 324671              | 81830     | 242,841            | 226,449   | 101361    |         |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         |         | 281686               | 0         |                                 | 306978              | 79539     | 227,439            | 184,424   | 84068     |         |         |
| -----                                                    |                      |          |           | 3                         |         | 266193               | 0         |                                 | 290244              | 77312     | 212,932            | 150,140   | 69724     |         |         |
| 83,500                                                   |                      |          |           | 4                         |         | 251555               | 0         |                                 | 274520              | 75147     | 199,373            | 122,243   | 57848     |         |         |
| -----                                                    |                      |          |           | 5                         |         | 236660               | 0         |                                 | 258531              | 73043     | 185,488            | 98,895    | 47788     |         |         |
| 1                                                        |                      |          |           | 6                         |         | 223647               | 0         |                                 | 244421              | 73043     | 171,378            | 79,454    | 39632     |         |         |
| 2.8 4                                                    |                      |          |           | 7                         |         | 211349               | 0         |                                 | 230907              | 73043     | 157,864            | 63,643    | 32843     |         |         |
|                                                          |                      |          |           | 8                         |         | 199733               | 0         |                                 | 218112              | 73043     | 145,069            | 50,855    | 27212     |         |         |
|                                                          |                      |          |           | 9                         |         | 188748               | 0         |                                 | 206022              | 73043     | 132,979            | 40,537    | 22548     |         |         |
|                                                          |                      |          |           | 10                        |         | 178372               | 0         |                                 | 194615              | 73043     | 121,572            | 32,227    | 18683     |         |         |
|                                                          |                      |          |           | 11                        |         | 168565               | 0         |                                 | 183777              | 73043     | 110,734            | 25,524    | 15476     |         |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        |         | 159296               | 0         |                                 | 173587              | 73043     | 100,544            | 20,153    | 12823     |         |         |
| OIL: 2.2 D B: .001 De/Dt: 6.0 /                          |                      |          |           | 13                        |         | 150545               | 0         |                                 | 163989              | 73043     | 90,946             | 15,851    | 10626     |         |         |
| GAS: 500.0 D B: .001 De/Dt: 5.5 /                        |                      |          |           | 14                        |         | 142270               | 0         |                                 | 154867              | 73043     | 81,824             | 12,401    | 8803      |         |         |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        |         | 134451               | 0         |                                 | 146274              | 73043     | 73,231             | 9,651     | 7293      |         |         |
|                                                          |                      |          |           | 16                        |         | 127058               | 0         |                                 | 138181              | 73043     | 65,138             | 7,465     | 6044      |         |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        |         | 120077               | 0         |                                 | 130501              | 73043     | 57,458             | 5,725     | 5007      |         |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        |         | 113477               | 0         |                                 | 123311              | 73043     | 50,268             | 4,356     | 4150      |         |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        |         | 107241               | 0         |                                 | 116412              | 73043     | 43,369             | 3,268     | 3437      |         |         |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        |         | 101350               | 0         |                                 | 109969              | 73043     | 36,926             | 2,419     | 2848      |         |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        |         | 95781                | 0         |                                 | 103884              | 73043     | 30,841             | 1,757     | 2360      |         |         |
|                                                          |                      |          |           | 22                        |         | 90517                | 0         |                                 | 98141               | 73043     | 25,098             | 1,243     | 1956      |         |         |
|                                                          |                      |          |           | 23                        |         | 85547                | 0         |                                 | 92693               | 73043     | 19,650             | 847       | 1620      |         |         |
| LAST YR WI VAL: 1,476,980                                |                      |          |           | 24                        |         | 80844                | 0         |                                 | 87548               | 73043     | 14,505             | 543       | 1343      |         |         |
| LAST YR RI VAL: 639,360                                  |                      |          |           | 25                        |         | 76403                | 0         |                                 | 82665               | 73043     | 9,622              | 313       | 1112      |         |         |
| LAST YR 8/8 VAL: 2,116,340                               |                      |          |           | 26                        |         | 72207                | 0         |                                 | 78100               | 73043     | 5,057              | 144       | 922       |         |         |
|                                                          |                      |          |           | 27                        |         | 68241                | 0         |                                 | 73766               | 73043     | 723                | 18        | 763       |         |         |
|                                                          |                      |          |           | 28                        |         | 64490                | 0         |                                 | 69720               | 73043     | -3,323             | -71       | 632       |         |         |
| LAST YR OIL PROD: 594                                    |                      |          |           | =====                     |         |                      |           |                                 |                     |           |                    |           |           |         |         |
| LAST YR GAS PROD: 190,116                                |                      |          |           |                           |         | 4294387              | 0         |                                 | 4676406             | 2066860   | 2,609,546          | 1,160,474 | 588922    |         |         |
|                                                          |                      |          |           |                           |         |                      |           |                                 |                     |           |                    |           |           |         |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |          |           |                           |         | \$/BBLRESV: 12.02    |           |                                 | EQUIP VAL: 3,983    |           |                    |           |           |         |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |          |           |                           |         | \$/BBLPROD: 0        |           |                                 | WI OIL VAL: 94,799  |           | RI OIL VAL: 48,109 |           |           |         |         |
| MC1: S                                                   |                      |          |           |                           |         | WI PAYOUT: 5.6       |           |                                 | GAS VAL: 1,065,674  |           | GAS VAL: 540,812   |           |           |         |         |
| MC2: 13A                                                 |                      |          |           |                           |         | RI PAYOUT: 6.3       |           |                                 | PRD VAL: 0          |           | PRD VAL: 0         |           |           |         |         |
|                                                          |                      |          |           | =====                     |         |                      |           |                                 |                     |           |                    |           |           |         |         |
|                                                          |                      |          |           |                           |         | 8/8 VALUE: 1,753,380 |           |                                 | WI TOTAL: 1,164,460 |           | RI TOTAL: 588,920  |           |           |         |         |

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 13A

|                                                          |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|--------------------|---------------------------------|--------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                    | LAST UPDATE: 5/12/2026 MNRLEPUT |                    |           |           |
| LEASE#, NAME.....: 406616 - LINDLEY JB #2H               |  |  |  | FULL WI DECIMAL = .792500 |                    |            |                    | #WELLS: 1                       |                    |           |           |
| RRC#, WELL#.....: 267878 - 2H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .207500 |                    |            |                    | DEPTH: 10419                    |                    |           |           |
| OPERATOR#, AGENT#: 877099 - 40                           |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| OPERATOR NAME....: UNIT PETROLEUM COMPA                  |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| GAS FIELD#.....: 40311200                                |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                | WIGAS                           | RIGAS              | PRD       | WI OIL    |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE              | PRICE                           | PRICE              | PRICE     | REVENUE   |
|                                                          |  |  |  | -----                     | -----              | -----      | -----              | -----                           | -----              | -----     | -----     |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 486                | 25,590     | 0                  | 45.80                           | 2.84               | 2.84      | .00 17640 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2                         | 454                | 24,115     | 0                  | 46.45                           | 2.84               | 2.84      | .00 16712 |
| ALT LSE#: HCG.....:                                      |  |  |  | 3                         | 423                | 22,777     | 0                  | 47.09                           | 2.84               | 2.84      | .00 15786 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4                         | 398                | 21,570     | 0                  | 47.77                           | 2.84               | 2.84      | .00 15067 |
|                                                          |  |  |  | 5                         | 374                | 20,468     | 0                  | 48.44                           | 2.84               | 2.84      | .00 14357 |
|                                                          |  |  |  | 6                         | 353                | 19,464     | 0                  | 49.11                           | 2.84               | 2.84      | .00 13739 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 333                | 18,543     | 0                  | 49.11                           | 2.84               | 2.84      | .00 12960 |
| -----                                                    |  |  |  | 8                         | 317                | 17,695     | 0                  | 49.11                           | 2.84               | 2.84      | .00 12338 |
| 00 HEMPHILL CO APPRAISA 1.000000 352,580                 |  |  |  | 9                         | 301                | 16,912     | 0                  | 49.11                           | 2.84               | 2.84      | .00 11715 |
| 01 HEMPHILL COUNTY 1.000000 352,580                      |  |  |  | 10                        | 286                | 16,190     | 0                  | 49.11                           | 2.84               | 2.84      | .00 11131 |
| 30 CANADIAN ISD (HEMPHI 1.000000 352,580                 |  |  |  | 11                        | 273                | 15,519     | 0                  | 49.11                           | 2.84               | 2.84      | .00 10625 |
| 60 HEMPHILL CO HOSPITAL 1.000000 352,580                 |  |  |  | 12                        | 261                | 14,898     | 0                  | 49.11                           | 2.84               | 2.84      | .00 10158 |
| 62 HEMPHILL CO UNDERGRO 1.000000 352,580                 |  |  |  | 13                        | 250                | 14,318     | 0                  | 49.11                           | 2.84               | 2.84      | .00 9730  |
|                                                          |  |  |  | 14                        | 240                | 13,775     | 0                  | 49.11                           | 2.84               | 2.84      | .00 9341  |
|                                                          |  |  |  | 15                        | 228                | 13,269     | 0                  | 49.11                           | 2.84               | 2.84      | .00 8874  |
|                                                          |  |  |  | 16                        | 220                | 12,794     | 0                  | 49.11                           | 2.84               | 2.84      | .00 8562  |
|                                                          |  |  |  | 17                        | 213                | 12,348     | 0                  | 49.11                           | 2.84               | 2.84      | .00 8290  |
|                                                          |  |  |  | 18                        | 204                | 11,929     | 0                  | 49.11                           | 2.84               | 2.84      | .00 7940  |
|                                                          |  |  |  | 19                        | 196                | 11,535     | 0                  | 49.11                           | 2.84               | 2.84      | .00 7628  |
|                                                          |  |  |  | 20                        | 190                | 11,161     | 0                  | 49.11                           | 2.84               | 2.84      | .00 7395  |
|                                                          |  |  |  | 21                        | 181                | 10,811     | 0                  | 49.11                           | 2.84               | 2.84      | .00 7044  |
|                                                          |  |  |  | 22                        | 176                | 10,478     | 0                  | 49.11                           | 2.84               | 2.84      | .00 6850  |
|                                                          |  |  |  | 23                        | 169                | 10,163     | 0                  | 49.11                           | 2.84               | 2.84      | .00 6577  |
|                                                          |  |  |  | 24                        | 164                | 9,858      | 0                  | 49.11                           | 2.84               | 2.84      | .00 6383  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 160                | 9,562      | 0                  | 49.11                           | 2.84               | 2.84      | .00 6227  |
|                                                          |  |  |  | 26                        | 155                | 9,275      | 0                  | 49.11                           | 2.84               | 2.84      | .00 6033  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 27                        | 150                | 8,997      | 0                  | 49.11                           | 2.84               | 2.84      | .00 5838  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 144                | 8,727      | 0                  | 49.11                           | 2.84               | 2.84      | .00 5604  |
|                                                          |  |  |  | =====                     | =====              | =====      |                    |                                 |                    |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.31          |  |  |  |                           | 7,299              | 412,741    | 0                  |                                 |                    |           | 280,544   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31            |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS             | WI PRD     | WI GROSS           | OPERATING                       | WI NET             | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE            | REVENUE    | REVENUE            | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | ---                | ---        | ---                | ---                             | ---                | ---       | ---       |
|                                                          |  |  |  | 1                         | 57595              | 0          | 75235              | 23520                           | 51,715             | 48,224    | 18450     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 54276              | 0          | 70988              | 23520                           | 47,468             | 38,490    | 15270     |
| -----                                                    |  |  |  | 3                         | 51264              | 0          | 67050              | 23520                           | 43,530             | 30,694    | 12652     |
| 24,000                                                   |  |  |  | 4                         | 48548              | 0          | 63615              | 23520                           | 40,095             | 24,583    | 10530     |
| -----                                                    |  |  |  | 5                         | 46067              | 0          | 60424              | 23520                           | 36,904             | 19,676    | 8773      |
|                                                          |  |  |  | 6                         | 43808              | 0          | 57547              | 23520                           | 34,027             | 15,776    | 7329      |
|                                                          |  |  |  | 7                         | 41735              | 0          | 54695              | 23520                           | 31,175             | 12,569    | 6111      |
|                                                          |  |  |  | 8                         | 39826              | 0          | 52164              | 23520                           | 28,644             | 10,041    | 5112      |
|                                                          |  |  |  | 9                         | 38064              | 0          | 49779              | 23520                           | 26,259             | 8,005     | 4279      |
|                                                          |  |  |  | 10                        | 36439              | 0          | 47570              | 23520                           | 24,050             | 6,375     | 3587      |
|                                                          |  |  |  | 11                        | 34929              | 0          | 45554              | 23520                           | 22,034             | 5,079     | 3013      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 33531              | 0          | 43689              | 23520                           | 20,169             | 4,043     | 2535      |
| OIL: 1.4 D B: .820 De/Dt: 7.0 / 3.0                      |  |  |  | 13                        | 32226              | 0          | 41956              | 23520                           | 18,436             | 3,213     | 2135      |
| GAS: 72.3 D B: .760 De/Dt: 5.9 / 3.0                     |  |  |  | 14                        | 31003              | 0          | 40344              | 23520                           | 16,824             | 2,550     | 1801      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 29865              | 0          | 38739              | 23520                           | 15,219             | 2,006     | 1517      |
|                                                          |  |  |  | 16                        | 28795              | 0          | 37357              | 23520                           | 13,837             | 1,586     | 1283      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 27792              | 0          | 36082              | 23520                           | 12,562             | 1,252     | 1088      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 26849              | 0          | 34789              | 23520                           | 11,269             | 976       | 920       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 25962              | 0          | 33590              | 23520                           | 10,070             | 758       | 779       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 25120              | 0          | 32515              | 23520                           | 8,995              | 590       | 661       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 24332              | 0          | 31376              | 23520                           | 7,856              | 448       | 560       |
|                                                          |  |  |  | 22                        | 23583              | 0          | 30433              | 23520                           | 6,913              | 342       | 476       |
|                                                          |  |  |  | 23                        | 22874              | 0          | 29451              | 23520                           | 5,931              | 255       | 404       |
| LAST YR WI VAL: 341,830                                  |  |  |  | 24                        | 22187              | 0          | 28570              | 23520                           | 5,050              | 190       | 344       |
| LAST YR RI VAL: 148,720                                  |  |  |  | 25                        | 21521              | 0          | 27748              | 23520                           | 4,228              | 138       | 293       |
| LAST YR 8/8 VAL: 490,550                                 |  |  |  | 26                        | 20875              | 0          | 26908              | 23520                           | 3,388              | 96        | 249       |
|                                                          |  |  |  | 27                        | 20250              | 0          | 26088              | 23520                           | 2,568              | 63        | 212       |
|                                                          |  |  |  | 28                        | 19642              | 0          | 25246              | 23520                           | 1,726              | 37        | 180       |
| LAST YR OIL PROD: 557                                    |  |  |  | =====                     | =====              | =====      | =====              | =====                           | =====              | =====     | =====     |
| LAST YR GAS PROD: 27,528                                 |  |  |  |                           | 928958             | 0          | 1209502            | 658560                          | 550,942            | 238,055   | 110543    |
|                                                          |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| REMARKS1: TY2026 LOE RENDERED                            |  |  |  |                           | \$/BBLRESV: 9.55   |            | EQUIP VAL: 3,983   |                                 |                    |           |           |
| REMARKS2:                                                |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 55,217 |                                 | RI OIL VAL: 25,640 |           |           |
| MC1: S                                                   |  |  |  |                           | WI PAYOUT: 5.7     |            | GAS VAL: 182,838   |                                 | GAS VAL: 84,902    |           |           |
| MC2: 13A                                                 |  |  |  |                           | RI PAYOUT: 6.5     |            | PRD VAL: 0         |                                 | PRD VAL: 0         |           |           |
|                                                          |  |  |  |                           |                    |            | =====              |                                 | =====              |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 352,580 |            | WI TOTAL: 242,040  |                                 | RI TOTAL: 110,540  |           |           |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406617 - MAHLER #4138H FULL WI DECIMAL = .718789 #WELLS: 1  
RRC#, WELL#.....: 267979 - 4138H RRC DIST...: 10 FULL RI DECIMAL = .281211 DEPTH: 9510  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|    |                      |          |         | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL | WIGAS  | RIGAS | PRD   | WI OIL  |
|----|----------------------|----------|---------|------------|------------|------------|-----|--------|-------|-------|---------|
|    |                      |          |         | YR         | OIL        | PRDCTN     | GAS | PRDCTN | PRD   | PRICE | REVENUE |
|    |                      |          |         | 1          | 519        | 19,613     |     |        |       |       |         |
|    |                      |          |         | 2          | 480        | 18,732     |     |        |       |       |         |
|    |                      |          |         | 3          | 444        | 17,887     |     |        |       |       |         |
|    |                      |          |         | 4          | 414        | 17,083     |     |        |       |       |         |
|    |                      |          |         | 5          | 386        | 16,313     |     |        |       |       |         |
|    |                      |          |         | 6          | 363        | 15,582     |     |        |       |       |         |
|    |                      |          |         | 7          | 342        | 14,879     |     |        |       |       |         |
|    |                      |          |         | 8          | 322        | 14,209     |     |        |       |       |         |
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 266,990 | 9          | 305        | 13,570     |     |        |       |       |         |
| 01 | HEMPHILL COUNTY      | 1.000000 | 266,990 | 10         | 290        | 12,958     |     |        |       |       |         |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 266,990 | 11         | 274        | 12,374     |     |        |       |       |         |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 266,990 | 12         | 261        | 11,818     |     |        |       |       |         |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 266,990 | 13         | 250        | 11,287     |     |        |       |       |         |
|    |                      |          |         | 14         | 239        | 10,778     |     |        |       |       |         |
|    |                      |          |         | 15         | 228        | 10,294     |     |        |       |       |         |
|    |                      |          |         | 16         | 218        | 9,830      |     |        |       |       |         |
|    |                      |          |         | 17         | 210        | 9,390      |     |        |       |       |         |
|    |                      |          |         | 18         | 204        | 8,965      |     |        |       |       |         |
|    |                      |          |         |            | 5,749      | 245,562    |     |        |       |       |         |

|                           |                       |             |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1  | 41447   | 0       | 58533    | 25480     | 33,053  | 30,822    | 21447     |
|                           |                       |             |            | 2  | 39585   | 0       | 55611    | 25480     | 30,131  | 24,433    | 17875     |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 3  | 37800   | 0       | 52828    | 25480     | 27,348  | 19,283    | 14895     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4  | 36100   | 0       | 50315    | 25480     | 24,835  | 15,228    | 12444     |
|                           |                       |             |            | 5  | 34356   | 0       | 47796    | 25480     | 22,316  | 11,898    | 10369     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.43 |             |            | 6  | 32816   | 0       | 45630    | 25480     | 20,150  | 9,342     | 8683      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.43 |             |            | 7  | 31336   | 0       | 43409    | 25480     | 17,929  | 7,229     | 7246      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8  | 29925   | 0       | 41292    | 25480     | 15,812  | 5,543     | 6046      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9  | 28579   | 0       | 39345    | 25480     | 13,865  | 4,227     | 5054      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10 | 27290   | 0       | 37527    | 25480     | 12,047  | 3,194     | 4228      |
|                           |                       |             |            | 11 | 26060   | 0       | 35732    | 25480     | 10,252  | 2,363     | 3532      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12 | 24889   | 0       | 34102    | 25480     | 8,622   | 1,728     | 2957      |
|                           |                       |             |            | 13 | 23771   | 0       | 32596    | 25480     | 7,116   | 1,241     | 2479      |
| 26,000                    |                       |             |            | 14 | 22699   | 0       | 31136    | 25480     | 5,656   | 857       | 2077      |
|                           |                       |             |            | 15 | 21680   | 0       | 29728    | 25480     | 4,248   | 560       | 1740      |
|                           |                       |             |            | 16 | 20702   | 0       | 28397    | 25480     | 2,917   | 335       | 1458      |
|                           |                       |             |            | 17 | 19776   | 0       | 27189    | 25480     | 1,709   | 171       | 1225      |
|                           |                       |             |            | 18 | 18881   | 0       | 26082    | 25480     | 602     | 53        | 1030      |
|                           |                       |             |            |    | 517692  | 0       | 717248   | 458640    | 258,608 | 138,507   | 124785    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .837 De/Dt: 7.9 / 3.0 \$/BBLRESV: 9.33 EQUIP VAL: 3,690  
GAS: 55.0 D B: .001 De/Dt: 4.5 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 38,536 RI OIL VAL: 34,718  
PRD: M B: De/Dt: / WI PAYOUT: 5.2 GAS VAL: 99,971 GAS VAL: 90,067  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 266,990 WI TOTAL: 142,200 RI TOTAL: 124,790  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,790  
LAST YR RI VAL: 172,170  
LAST YR 8/8 VAL: 435,960

LAST YR OIL PROD: 532  
LAST YR GAS PROD: 20,914

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

|                                                          |  |  |  |                           |     |                  |         |                                 |     |                    |           |                    |           |           |         |
|----------------------------------------------------------|--|--|--|---------------------------|-----|------------------|---------|---------------------------------|-----|--------------------|-----------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |     |                  |         | LAST UPDATE: 6/04/2026 MNRLTSIF |     |                    |           |                    |           |           |         |
| LEASE#, NAME.....: 406663 - HUFF 9 #11HD                 |  |  |  | FULL WI DECIMAL = .750000 |     |                  |         | #WELLS: 1                       |     |                    |           |                    |           |           |         |
| RRC#, WELL#.....: 267982 - 11HD RRC DIST...: 10          |  |  |  | FULL RI DECIMAL = .250000 |     |                  |         | DEPTH: 11371                    |     |                    |           |                    |           |           |         |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |     |                  |         |                                 |     |                    |           |                    |           |           |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  | 8/8 ANNUAL                |     | 8/8 ANNUAL       |         | 8/8 ANNUAL                      |     | OIL                | WIGAS     | RIGAS              | PRD       | WI OIL    |         |
| GAS FIELD#.....: 13147285                                |  |  |  | YR                        | OIL | PRDCTN           | GAS     | PRDCTN                          | PRD | PRDCTN             | PRICE     | PRICE              | PRICE     | PRICE     | REVENUE |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |  |  |  |                           |     |                  |         |                                 |     |                    |           |                    |           |           |         |
|                                                          |  |  |  | 1                         |     | 705              |         | 89,768                          |     | 0                  | 45.80     | 1.88               | 1.88      | .00       | 24217   |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         |     | 671              |         | 86,804                          |     | 0                  | 46.45     | 1.88               | 1.88      | .00       | 23376   |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         |     | 637              |         | 83,939                          |     | 0                  | 47.09     | 1.88               | 1.88      | .00       | 22497   |
| ALT LSE#: 401436 HCG.....:                               |  |  |  | 4                         |     | 606              |         | 81,169                          |     | 0                  | 47.77     | 1.87               | 1.87      | .00       | 21711   |
| ALT RRC#: 267982 GRAPH.....:                             |  |  |  | 5                         |     | 576              |         | 78,492                          |     | 0                  | 48.44     | 1.87               | 1.87      | .00       | 20926   |
|                                                          |  |  |  | 6                         |     | 548              |         | 75,901                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 20184   |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         |     | 520              |         | 73,400                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 19153   |
| ---                                                      |  |  |  | 8                         |     | 494              |         | 70,975                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 18195   |
| 00 HEMPHILL CO APPRAISA 1.000000 731,830                 |  |  |  | 9                         |     | 470              |         | 68,632                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 17311   |
| 01 HEMPHILL COUNTY 1.000000 731,830                      |  |  |  | 10                        |     | 447              |         | 66,368                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 16464   |
| 34 FT ELLIOTT CISD (HEM 1.000000 731,830                 |  |  |  | 11                        |     | 425              |         | 64,180                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 15654   |
| 60 HEMPHILL CO HOSPITAL 1.000000 731,830                 |  |  |  | 12                        |     | 403              |         | 62,062                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 14843   |
| 62 HEMPHILL CO UNDERGRO 1.000000 731,830                 |  |  |  | 13                        |     | 383              |         | 60,013                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 14107   |
| 87 AMARILLO P&A OVERLAP 1.000000 731,830                 |  |  |  | 14                        |     | 365              |         | 58,035                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 13444   |
|                                                          |  |  |  | 15                        |     | 346              |         | 56,120                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 12744   |
|                                                          |  |  |  | 16                        |     | 329              |         | 54,269                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 12118   |
|                                                          |  |  |  | 17                        |     | 313              |         | 52,478                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 11529   |
|                                                          |  |  |  | 18                        |     | 296              |         | 50,747                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 10902   |
|                                                          |  |  |  | 19                        |     | 282              |         | 49,073                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 10387   |
|                                                          |  |  |  | 20                        |     | 268              |         | 47,455                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 9871    |
|                                                          |  |  |  | 21                        |     | 255              |         | 45,890                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 9392    |
|                                                          |  |  |  | 22                        |     | 242              |         | 44,376                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 8913    |
|                                                          |  |  |  | 23                        |     | 230              |         | 42,912                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 8471    |
| *** PARAMETERS ***                                       |  |  |  | 24                        |     | 218              |         | 41,497                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 8029    |
|                                                          |  |  |  | 25                        |     | 207              |         | 40,129                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 7624    |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 26                        |     | 197              |         | 38,804                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 7256    |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        |     | 187              |         | 37,526                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 6888    |
|                                                          |  |  |  | 28                        |     | 179              |         | 36,289                          |     | 0                  | 49.11     | 1.87               | 1.87      | .00       | 6593    |
|                                                          |  |  |  | =====                     |     |                  |         |                                 |     |                    |           |                    |           |           |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.19          |  |  |  |                           |     | 10,799           |         | 1,657,303                       |     | 0                  |           |                    |           |           | 392,799 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19            |  |  |  |                           |     |                  |         |                                 |     |                    |           |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |     | WI GAS           |         | WI PRD                          |     | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        |     | REVENUE          |         | REVENUE                         |     | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        |     |                  |         |                                 |     |                    |           |                    |           |           |         |
|                                                          |  |  |  | 1                         |     | 126573           |         | 0                               |     | 150790             | 78400     | 72,390             | 67,504    | 47076     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         |     | 122394           |         | 0                               |     | 145770             | 72598     | 73,172             | 59,333    | 39920     |         |
| -----                                                    |  |  |  | 3                         |     | 118354           |         | 0                               |     | 140851             | 67226     | 73,625             | 51,914    | 33835     |         |
| 80,000                                                   |  |  |  | 4                         |     | 113840           |         | 0                               |     | 135551             | 62251     | 73,300             | 44,943    | 28564     |         |
| -----                                                    |  |  |  | 5                         |     | 110085           |         | 0                               |     | 131011             | 57644     | 73,367             | 39,117    | 24216     |         |
| 1                                                        |  |  |  | 6                         |     | 106451           |         | 0                               |     | 126635             | 57644     | 68,991             | 31,985    | 20533     |         |
| 7.4 4                                                    |  |  |  | 7                         |     | 102944           |         | 0                               |     | 122097             | 57644     | 64,453             | 25,984    | 17366     |         |
|                                                          |  |  |  | 8                         |     | 99542            |         | 0                               |     | 117737             | 57644     | 60,093             | 21,066    | 14689     |         |
|                                                          |  |  |  | 9                         |     | 96256            |         | 0                               |     | 113567             | 57644     | 55,923             | 17,047    | 12428     |         |
|                                                          |  |  |  | 10                        |     | 93081            |         | 0                               |     | 109545             | 57644     | 51,901             | 13,758    | 10517     |         |
|                                                          |  |  |  | 11                        |     | 90012            |         | 0                               |     | 105666             | 57644     | 48,022             | 11,069    | 8898      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        |     | 87042            |         | 0                               |     | 101885             | 57644     | 44,241             | 8,867     | 7527      |         |
| OIL: 2.0 D B: .001 De/Dt: 4.9 /                          |  |  |  | 13                        |     | 84168            |         | 0                               |     | 98275              | 57644     | 40,631             | 7,082     | 6368      |         |
| GAS: 250.1 D B: .001 De/Dt: 3.3 /                        |  |  |  | 14                        |     | 81394            |         | 0                               |     | 94838              | 57644     | 37,194             | 5,637     | 5390      |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        |     | 78708            |         | 0                               |     | 91452              | 57644     | 33,808             | 4,456     | 4559      |         |
|                                                          |  |  |  | 16                        |     | 76112            |         | 0                               |     | 88230              | 57644     | 30,586             | 3,505     | 3859      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        |     | 73600            |         | 0                               |     | 85129              | 57644     | 27,485             | 2,738     | 3266      |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        |     | 71173            |         | 0                               |     | 82075              | 57644     | 24,431             | 2,117     | 2762      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        |     | 68825            |         | 0                               |     | 79212              | 57644     | 21,568             | 1,625     | 2339      |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        |     | 66556            |         | 0                               |     | 76427              | 57644     | 18,783             | 1,231     | 1980      |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        |     | 64361            |         | 0                               |     | 73753              | 57644     | 16,109             | 918       | 1675      |         |
|                                                          |  |  |  | 22                        |     | 62237            |         | 0                               |     | 71150              | 57644     | 13,506             | 669       | 1418      |         |
|                                                          |  |  |  | 23                        |     | 60184            |         | 0                               |     | 68655              | 57644     | 11,011             | 474       | 1200      |         |
| LAST YR WI VAL: 921,770                                  |  |  |  | 24                        |     | 58200            |         | 0                               |     | 66229              | 57644     | 8,585              | 321       | 1015      |         |
| LAST YR RI VAL: 503,390                                  |  |  |  | 25                        |     | 56281            |         | 0                               |     | 63905              | 57644     | 6,261              | 204       | 860       |         |
| LAST YR 8/8 VAL: 1,425,160                               |  |  |  | 26                        |     | 54423            |         | 0                               |     | 61679              | 57644     | 4,035              | 114       | 728       |         |
|                                                          |  |  |  | 27                        |     | 52630            |         | 0                               |     | 59518              | 57644     | 1,874              | 46        | 616       |         |
|                                                          |  |  |  | 28                        |     | 50895            |         | 0                               |     | 57488              | 57644     | -156               | -4        | 522       |         |
| LAST YR OIL PROD: 736                                    |  |  |  | =====                     |     |                  |         |                                 |     |                    |           |                    |           |           |         |
| LAST YR GAS PROD: 93,073                                 |  |  |  |                           |     | 2326321          |         | 0                               |     | 2719120            | 1663931   | 1,055,189          | 423,720   | 304126    |         |
|                                                          |  |  |  |                           |     |                  |         |                                 |     |                    |           |                    |           |           |         |
| REMARKS1: PREV OP APACHE                                 |  |  |  |                           |     | \$/BBLRESV: 7.56 |         |                                 |     | EQUIP VAL: 3,983   |           |                    |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           |     | \$/BBLPROD: 0    |         |                                 |     | WI OIL VAL: 61,210 |           | RI OIL VAL: 43,933 |           |           |         |
| MC1: S                                                   |  |  |  |                           |     | WI PAYOUT: 5.9   |         |                                 |     | GAS VAL: 362,510   |           | GAS VAL: 260,192   |           |           |         |
| MC2: 13A                                                 |  |  |  |                           |     | RI PAYOUT: 6.7   |         |                                 |     | PRD VAL: 0         |           | PRD VAL: 0         |           |           |         |
|                                                          |  |  |  | =====                     |     |                  |         |                                 |     |                    |           |                    |           |           |         |
|                                                          |  |  |  | 8/8 VALUE:                |     |                  | 731,830 | WI TOTAL:                       |     |                    | 427,700   | RI TOTAL:          |           |           | 304,130 |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406618 - VOLLMERT #8H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 267983 - 8H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 10600  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION | NAME        | PERCENT  | 8/8 | VALUE   | 7                                                                                                         | 362                                                                                             | 27,176                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 15556   |
|-----|--------------|-------------|----------|-----|---------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|---------------------------------|--------------------|---------|
| --- | ---          | ---         | ---      | --- | ---     | 8 <td>343<td>25,748<td>0<td>49.11<td>2.68<td>2.68<td>.00<td>14739</td></td></td></td></td></td></td></td> | 343 <td>25,748<td>0<td>49.11<td>2.68<td>2.68<td>.00<td>14739</td></td></td></td></td></td></td> | 25,748 <td>0<td>49.11<td>2.68<td>2.68<td>.00<td>14739</td></td></td></td></td></td> | 0 <td>49.11<td>2.68<td>2.68<td>.00<td>14739</td></td></td></td></td> | 49.11 <td>2.68<td>2.68<td>.00<td>14739</td></td></td></td> | 2.68 <td>2.68<td>.00<td>14739</td></td></td> | 2.68 <td>.00<td>14739</td></td> | .00 <td>14739</td> | 14739   |
| 00  | HEMPHILL     | CO APPRAISA | 1.000000 |     | 354,460 | 9                                                                                                         | 328                                                                                             | 24,456                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 14095   |
| 01  | HEMPHILL     | COUNTY      | 1.000000 |     | 354,460 | 10                                                                                                        | 314                                                                                             | 23,281                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 13493   |
| 30  | CANADIAN     | ISD (HEMPHI | 1.000000 |     | 354,460 | 11                                                                                                        | 299                                                                                             | 22,209                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 12848   |
| 60  | HEMPHILL     | CO HOSPITAL | 1.000000 |     | 354,460 | 12                                                                                                        | 288                                                                                             | 21,230                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 12376   |
| 62  | HEMPHILL     | CO UNDERGRO | 1.000000 |     | 354,460 | 13                                                                                                        | 276                                                                                             | 20,328                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 11860   |
|     |              |             |          |     |         | 14                                                                                                        | 265                                                                                             | 19,496                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 11387   |
|     |              |             |          |     |         | 15                                                                                                        | 255                                                                                             | 18,729                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 10958   |
|     |              |             |          |     |         | 16                                                                                                        | 247                                                                                             | 18,014                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 10614   |
|     |              |             |          |     |         | 17                                                                                                        | 240                                                                                             | 17,350                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 10313   |
|     |              |             |          |     |         | 18                                                                                                        | 228                                                                                             | 16,732                                                                              | 0                                                                    | 49.11                                                      | 2.68                                         | 2.68                            | .00                | 9797    |
|     |              |             |          |     |         |                                                                                                           | =====                                                                                           | =====                                                                               | =====                                                                |                                                            |                                              |                                 |                    | =====   |
|     |              |             |          |     |         |                                                                                                           | 6,119                                                                                           | 459,085                                                                             | 0                                                                    |                                                            |                                              |                                 |                    | 258,757 |

|                           |                       |             |            | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|-----------------------|-------------|------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***        |                       |             |            | 1  | 94943             | 0                 | 115862              | 48020                 | 67,842            | 63,263               | 15502                |
|                           |                       |             |            | 2  | 87955             | 0                 | 107708              | 48020                 | 59,688            | 48,399               | 12641                |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 3  | 81892             | 0                 | 100640              | 48020                 | 52,620            | 37,103               | 10361                |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4  | 76577             | 0                 | 94467               | 48020                 | 46,447            | 28,478               | 8532                 |
|                           |                       |             |            | 5  | 71616             | 0                 | 88655               | 48020                 | 40,635            | 21,665               | 7023                 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.13 |             |            | 6  | 67454             | 0                 | 83826               | 48020                 | 35,806            | 16,600               | 5825                 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.13 |             |            | 7  | 63728             | 0                 | 79284               | 48020                 | 31,264            | 12,604               | 4833                 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8  | 60379             | 0                 | 75118               | 48020                 | 27,098            | 9,499                | 4017                 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9  | 57349             | 0                 | 71444               | 48020                 | 23,424            | 7,141                | 3351                 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10 | 54594             | 0                 | 68087               | 48020                 | 20,067            | 5,319                | 2801                 |
|                           |                       |             |            | 11 | 52080             | 0                 | 64928               | 48020                 | 16,908            | 3,897                | 2344                 |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12 | 49784             | 0                 | 62160               | 48020                 | 14,140            | 2,834                | 1968                 |
| -----                     | -----                 | -----       | -----      | 13 | 47669             | 0                 | 59529               | 48020                 | 11,509            | 2,006                | 1653                 |
| 49,000                    |                       |             |            | 14 | 45718             | 0                 | 57105               | 48020                 | 9,085             | 1,377                | 1391                 |
| -----                     | -----                 | -----       | -----      | 15 | 43920             | 0                 | 54878               | 48020                 | 6,858             | 903                  | 1172                 |
|                           |                       |             |            | 16 | 42243             | 0                 | 52857               | 48020                 | 4,837             | 554                  | 991                  |
|                           |                       |             |            | 17 | 40686             | 0                 | 50999               | 48020                 | 2,979             | 297                  | 839                  |
|                           |                       |             |            | 18 | 39237             | 0                 | 49034               | 48020                 | 1,014             | 88                   | 707                  |
|                           |                       |             |            |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                           |                       |             |            |    | 1077824           | 0                 | 1336581             | 864360                | 472,221           | 262,027              | 85951                |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: 1.003 De/Dt: 7.0 / 3.0 \$/BBLRESV: 9.47 EQUIP VAL: 6,488  
GAS: 115.0 D B: .904 De/Dt: 7.6 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 50,727 RI OIL VAL: 16,640  
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 211,299 GAS VAL: 69,311  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 354,460 WI TOTAL: 268,510 RI TOTAL: 85,950  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 508,090  
LAST YR RI VAL: 119,100  
LAST YR 8/8 VAL: 627,190

LAST YR OIL PROD: 514  
LAST YR GAS PROD: 45,908

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406619 - RAMSEY 58 #15HD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 267984 - 15HD RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11231  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 60K/20  
REMARKS2: PREV OP APACHE  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/07/2026 MNRLEPUT

LEASE#, NAME.....: 406620 - CLEVELAND WAYNE #1H

FULL WI DECIMAL = .762500

#WELLS: 1

RRC#, WELL#.....: 268012 - 1H RRC DIST...: 10

FULL RI DECIMAL = .237500

DEPTH: 10511

OPERATOR#, AGENT#: 085851 - 298

|                                             |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|---------------------------------------------|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
|                                             |                      |          |           | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| OPERATOR NAME....: BRACKEN OPERATING, L     |                      |          |           | 1          | 0          | 18,329     | 0          | 45.80 | 2.44  | 2.44  | .00     |
| GAS FIELD#.....: 40311200                   |                      |          |           | 2          | 0          | 17,779     | 0          | 46.45 | 2.44  | 2.44  | .00     |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.) |                      |          |           | 3          | 0          | 17,246     | 0          | 47.09 | 2.44  | 2.44  | .00     |
| ALT FRZ.: ALT G\$ RRC:                      |                      |          |           | 4          | 0          | 16,729     | 0          | 47.77 | 2.44  | 2.44  | .00     |
| ALT JOB#: UNIT.....:                        |                      |          |           | 5          | 0          | 16,226     | 0          | 48.44 | 2.44  | 2.44  | .00     |
| ALT LSE#: HCG.....:                         |                      |          |           | 6          | 0          | 15,740     | 0          | 49.11 | 2.44  | 2.44  | .00     |
| ALT RRC#: GRAPH.....:                       |                      |          |           | 7          | 0          | 15,268     | 0          | 49.11 | 2.44  | 2.44  | .00     |
| JUR                                         | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8          | 0          | 14,808     | 0          | 49.11 | 2.44  | 2.44  | .00     |
| 00                                          | HEMPHILL CO APPRAISA | 1.000000 | 98,420    | 9          | 0          | 14,364     | 0          | 49.11 | 2.44  | 2.44  | .00     |
| 01                                          | HEMPHILL COUNTY      | 1.000000 | 98,420    | 10         | 0          | 13,933     | 0          | 49.11 | 2.44  | 2.44  | .00     |
| 30                                          | CANADIAN ISD (HEMPHI | 1.000000 | 98,420    | 11         | 0          | 13,515     | 0          | 49.11 | 2.44  | 2.44  | .00     |
| 60                                          | HEMPHILL CO HOSPITAL | 1.000000 | 98,420    | =====      |            |            |            |       |       |       | =====   |
| 62                                          | HEMPHILL CO UNDERGRO | 1.000000 | 98,420    |            | 0          | 173,937    | 0          |       |       |       | 0       |

|                                                 |  |  |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 |  |  |  | 1     | 34101          | 0              | 34101            | 24598              | 9,503          | 8,862             | 9948              |
|                                                 |  |  |  | 2     | 33078          | 0              | 33078            | 24598              | 8,480          | 6,876             | 8465              |
|                                                 |  |  |  | 3     | 32086          | 0              | 32086            | 24598              | 7,488          | 5,280             | 7202              |
|                                                 |  |  |  | 4     | 31124          | 0              | 31124            | 24598              | 6,526          | 4,001             | 6128              |
|                                                 |  |  |  | 5     | 30188          | 0              | 30188            | 24598              | 5,590          | 2,980             | 5214              |
|                                                 |  |  |  | 6     | 29284          | 0              | 29284            | 24598              | 4,686          | 2,173             | 4437              |
|                                                 |  |  |  | 7     | 28406          | 0              | 28406            | 24598              | 3,808          | 1,535             | 3775              |
| *** PARAMETERS ***                              |  |  |  | 8     | 27550          | 0              | 27550            | 24598              | 2,952          | 1,035             | 3212              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              |  |  |  | 9     | 26724          | 0              | 26724            | 24598              | 2,126          | 648               | 2733              |
| YRS FLAT: FMVF: 8/8 RES:                        |  |  |  | 10    | 25922          | 0              | 25922            | 24598              | 1,324          | 351               | 2325              |
|                                                 |  |  |  | 11    | 25145          | 0              | 25145            | 24598              | 547            | 126               | 1979              |
|                                                 |  |  |  | ===== |                |                |                  |                    |                |                   | =====             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.85 |  |  |  |       | 323608         | 0              | 323608           | 270578             | 53,030         | 33,867            | 55418             |

|                         |                       |           |            |            |        |           |        |           |        |  |  |
|-------------------------|-----------------------|-----------|------------|------------|--------|-----------|--------|-----------|--------|--|--|
| OIL %TAX ALLOWABLE: 9.6 | GAS RI GR PRICE: 2.85 |           |            |            |        |           |        |           |        |  |  |
| TYPE..(USNPQLHCT)..: P  | GAS %TAX ALLOW.: 12.5 |           |            |            |        |           |        |           |        |  |  |
| GRAV SCHED#/DEGREE: /   | GAS PRICE ESCAL? Y    |           |            |            |        |           |        |           |        |  |  |
| PRD WELLHEAD PRICE:     | ADDL GAS PRICES? N    |           |            |            |        |           |        |           |        |  |  |
| OP EXP \$/YR            | OIL BOPD              | GAS MCF/D | PROD BBL/D |            |        |           |        |           |        |  |  |
| 25,100                  |                       |           |            | 8/8 VALUE: | 98,420 | WI TOTAL: | 43,000 | RI TOTAL: | 55,420 |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 51.0 D B: .001 De/Dt: 3.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,970

LAST YR RI VAL: 81,970

LAST YR 8/8 VAL: 224,940

LAST YR OIL PROD:

LAST YR GAS PROD: 18,544

REMARKS1: TY2026 LOE RENDERED

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/22/2026 MNRLKLUM

LEASE#, NAME.....: 406621 - HOWE RANCH 141 #1H FULL WI DECIMAL = .718250 #WELLS: 1  
RRC#, WELL#.....: 268021 - 1H RRC DIST...: 10 FULL RI DECIMAL = .281750 DEPTH: 9379  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                |                |                   |           |             |             |           |                |
|     |                      |          |           | 1  | 342   |        | 31,987         |                | 0                 | 45.80     | 2.07        | 2.07        | .00       | 11250          |
|     |                      |          |           | 2  | 311   |        | 30,626         |                | 0                 | 46.45     | 2.07        | 2.07        | .00       | 10376          |
|     |                      |          |           | 3  | 285   |        | 29,351         |                | 0                 | 47.09     | 2.07        | 2.07        | .00       | 9639           |
|     |                      |          |           | 4  | 262   |        | 28,154         |                | 0                 | 47.77     | 2.07        | 2.07        | .00       | 8989           |
|     |                      |          |           | 5  | 242   |        | 27,028         |                | 0                 | 48.44     | 2.07        | 2.07        | .00       | 8420           |
|     |                      |          |           | 6  | 223   |        | 25,968         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 7866           |
|     |                      |          |           | 7  | 208   |        | 24,970         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 7337           |
|     |                      |          |           | 8  | 194   |        | 24,030         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 6843           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 239,180   | 9  | 181   |        | 23,140         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 6384           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 239,180   | 10 | 169   |        | 22,300         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 5961           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 239,180   | 11 | 158   |        | 21,505         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 5573           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 239,180   | 12 | 149   |        | 20,755         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 5256           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 239,180   | 13 | 142   |        | 20,038         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 5009           |
|     |                      |          |           | 14 | 132   |        | 19,359         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 4656           |
|     |                      |          |           | 15 | 125   |        | 18,715         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 4409           |
|     |                      |          |           | 16 | 120   |        | 18,103         |                | 0                 | 49.11     | 2.07        | 2.07        | .00       | 4233           |
|     |                      |          |           |    | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 3,243 |        | 386,029        |                | 0                 |           |             |             |           | 112,201        |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1   | 47558          | 0              | 58808            | 30870              | 27,938         | 26,052            | 21606             |
|                                                 | 2   | 45534          | 0              | 55910            | 30870              | 25,040         | 20,304            | 18019             |
| *** PARAMETERS ***                              | 3   | 43638          | 0              | 53277            | 30870              | 22,407         | 15,800            | 15061             |
|                                                 | 4   | 41859          | 0              | 50848            | 30870              | 19,978         | 12,249            | 12609             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 5   | 40185          | 0              | 48605            | 30870              | 17,735         | 9,456             | 10573             |
| YRS FLAT: FMVF: 8/8 RES:                        | 6   | 38609          | 0              | 46475            | 30870              | 15,605         | 7,235             | 8868              |
|                                                 | 7   | 37125          | 0              | 44462            | 30870              | 13,592         | 5,479             | 7442              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.41 | 8   | 35727          | 0              | 42570            | 30870              | 11,700         | 4,102             | 6251              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41   | 9   | 34404          | 0              | 40788            | 30870              | 9,918          | 3,024             | 5253              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10  | 33155          | 0              | 39116            | 30870              | 8,246          | 2,186             | 4419              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11  | 31973          | 0              | 37546            | 30870              | 6,676          | 1,538             | 3721              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12  | 30858          | 0              | 36114            | 30870              | 5,244          | 1,051             | 3140              |
|                                                 | 13  | 29792          | 0              | 34801            | 30870              | 3,931          | 685               | 2654              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14  | 28783          | 0              | 33439            | 30870              | 2,569          | 389               | 2236              |
| -----                                           | 15  | 27825          | 0              | 32234            | 30870              | 1,364          | 180               | 1892              |
| 31,500                                          | 16  | 26915          | 0              | 31148            | 30870              | 278            | 32                | 1603              |
| -----                                           |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |     | 573940         | 0              | 686141           | 493920             | 192,221        | 109,762           | 125347            |

\$/BBLRESV: 7.71 EQUIP VAL: 4,068  
\$/BBLPROD: 0 WI OIL VAL: 17,949 RI OIL VAL: 20,497  
WI PAYOUT: 5.0 GAS VAL: 91,813 GAS VAL: 104,850  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .597 De/Dt: 9.0 / 3.0 8/8 VALUE: 239,180 WI TOTAL: 113,830 RI TOTAL: 125,350  
GAS: 89.6 D B: .505 De/Dt: 4.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,280  
LAST YR RI VAL: 83,670  
LAST YR 8/8 VAL: 157,950

LAST YR OIL PROD: 375  
LAST YR GAS PROD: 28,615

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406622 - TEAGUE #3H FULL WI DECIMAL = .784896 #WELLS: 1  
RRC#, WELL#.....: 268025 - 3H RRC DIST...: 10 FULL RI DECIMAL = .215104 DEPTH: 10448  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | GAS     | PRDCTN | PRD | PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|---------|--------|-----|--------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 412   |        | 28,606  |        | 0   |        | 45.80     | 2.83        | 2.83        | .00       | 14811          |
|     |                      |          |           | 2  | 375   |        | 26,772  |        | 0   |        | 46.45     | 2.82        | 2.82        | .00       | 13672          |
|     |                      |          |           | 3  | 345   |        | 25,058  |        | 0   |        | 47.09     | 2.82        | 2.82        | .00       | 12751          |
|     |                      |          |           | 4  | 316   |        | 23,453  |        | 0   |        | 47.77     | 2.82        | 2.82        | .00       | 11848          |
|     |                      |          |           | 5  | 293   |        | 21,953  |        | 0   |        | 48.44     | 2.82        | 2.82        | .00       | 11140          |
|     |                      |          |           | 6  | 271   |        | 20,548  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 10446          |
|     |                      |          |           | 7  | 252   |        | 19,235  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 9714           |
|     |                      |          |           | 8  | 235   |        | 18,002  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 9058           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 315,670   | 9  | 221   |        | 16,850  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 8519           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 315,670   | 10 | 207   |        | 15,773  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 7979           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 315,670   | 11 | 195   |        | 14,763  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 7517           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 315,670   | 12 | 183   |        | 13,819  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 7054           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 315,670   | 13 | 173   |        | 12,937  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 6668           |
|     |                      |          |           | 14 | 165   |        | 12,107  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 6360           |
|     |                      |          |           | 15 | 156   |        | 11,332  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 6013           |
|     |                      |          |           | 16 | 147   |        | 10,607  |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 5666           |
|     |                      |          |           | 17 | 143   |        | 9,929   |        | 0   |        | 49.11     | 2.82        | 2.82        | .00       | 5512           |
|     |                      |          |           |    | 4,089 |        | 301,744 |        | 0   |        |           |             |             |           | 154,728        |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | 1  | 63541          | 0              | 78352            | 27440              | 50,912         | 47,475            | 20112             |
|                                                 | 2  | 59257          | 0              | 72929            | 27440              | 45,489         | 36,885            | 16420             |
|                                                 | 3  | 55464          | 0              | 68215            | 27440              | 40,775         | 28,751            | 13473             |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 4  | 51911          | 0              | 63759            | 27440              | 36,319         | 22,269            | 11046             |
| YRS FLAT: FMVF: 8/8 RES:                        | 5  | 48591          | 0              | 59731            | 27440              | 32,291         | 17,217            | 9078              |
|                                                 | 6  | 45481          | 0              | 55927            | 27440              | 28,487         | 13,207            | 7456              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.29 | 7  | 42575          | 0              | 52289            | 27440              | 24,849         | 10,018            | 6115              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29   | 8  | 39846          | 0              | 48904            | 27440              | 21,464         | 7,525             | 5016              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 9  | 37296          | 0              | 45815            | 27440              | 18,375         | 5,601             | 4123              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 10 | 34912          | 0              | 42891            | 27440              | 15,451         | 4,096             | 3386              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 11 | 32677          | 0              | 40194            | 27440              | 12,754         | 2,940             | 2782              |
|                                                 | 12 | 30587          | 0              | 37641            | 27440              | 10,201         | 2,044             | 2286              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 13 | 28635          | 0              | 35303            | 27440              | 7,863          | 1,370             | 1880              |
|                                                 | 14 | 26798          | 0              | 33158            | 27440              | 5,718          | 866               | 1549              |
| 28,000                                          | 15 | 25082          | 0              | 31095            | 27440              | 3,655          | 482               | 1275              |
|                                                 | 16 | 23478          | 0              | 29144            | 27440              | 1,704          | 195               | 1048              |
|                                                 | 17 | 21977          | 0              | 27489            | 27440              | 49             | 5                 | 867               |
|                                                 |    | 668108         | 0              | 822836           | 466480             | 356,356        | 200,946           | 107912            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: .662 De/Dt: 9.0 / 3.0  
GAS: 81.0 D B: .001 De/Dt: 6.4 /  
PRD: M B: De/Dt: /

8/8 VALUE: 315,670 WI TOTAL: 207,760 RI TOTAL: 107,910

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,160  
LAST YR RI VAL: 165,100  
LAST YR 8/8 VAL: 585,260

LAST YR OIL PROD: 466  
LAST YR GAS PROD: 30,617

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406623 - ISAACS D #2H FULL WI DECIMAL = .851284 #WELLS: 1  
RRC#, WELL#.....: 268059 - 2SL RRC DIST...: 10 FULL RI DECIMAL = .148716 DEPTH: 10144  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 1,040 48,543 0 45.80 2.61 2.61 .00 40548  
ALT JOB#: UNIT.....: 2 952 45,864 0 46.45 2.61 2.61 .00 37644  
ALT LSE#: HCG.....: 3 876 43,492 0 47.09 2.61 2.61 .00 35116  
ALT RRC#: GRAPH.....: 4 811 41,317 0 47.77 2.61 2.61 .00 32980  
5 753 39,251 0 48.44 2.61 2.61 .00 31051  
6 702 37,288 0 49.11 2.61 2.61 .00 29348

JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 657 35,424 0 49.11 2.61 2.61 .00 27467  
8 617 33,653 0 49.11 2.61 2.61 .00 25795  
00 HEMPHILL CO APPRAISA 1.000000 621,920 9 581 31,970 0 49.11 2.61 2.61 .00 24290  
01 HEMPHILL COUNTY 1.000000 621,920 10 549 30,372 0 49.11 2.61 2.61 .00 22952  
30 CANADIAN ISD (HEMPHI 1.000000 621,920 11 519 28,853 0 49.11 2.61 2.61 .00 21698  
60 HEMPHILL CO HOSPITAL 1.000000 621,920 12 492 27,410 0 49.11 2.61 2.61 .00 20569  
62 HEMPHILL CO UNDERGRO 1.000000 621,920 13 468 26,040 0 49.11 2.61 2.61 .00 19565  
14 445 24,738 0 49.11 2.61 2.61 .00 18604  
15 425 23,501 0 49.11 2.61 2.61 .00 17768  
16 404 22,326 0 49.11 2.61 2.61 .00 16890  
17 388 21,210 0 49.11 2.61 2.61 .00 16221  
18 371 20,150 0 49.11 2.61 2.61 .00 15510  
19 356 19,143 0 49.11 2.61 2.61 .00 14883  
20 342 18,186 0 49.11 2.61 2.61 .00 14298  
21 329 17,277 0 49.11 2.61 2.61 .00 13754  
22 317 16,413 0 49.11 2.61 2.61 .00 13253  
23 305 15,592 0 49.11 2.61 2.61 .00 12751  
24 295 14,812 0 49.11 2.61 2.61 .00 12333  
25 285 14,071 0 49.11 2.61 2.61 .00 11915

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 13,279 696,896 0 547,203  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.04 YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04 -- REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 1 107855 0 148403 43120 105,283 98,177 24282  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 2 101903 0 139547 43120 96,427 78,190 20029  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N 3 96633 0 131749 43120 88,629 62,494 16587  
4 91800 0 124780 43120 81,660 50,069 13780

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 5 87210 0 118261 43120 75,141 40,062 11456  
6 82848 0 112196 43120 69,076 32,025 9534  
7 78707 0 106174 43120 63,054 25,420 7914  
8 74772 0 100567 43120 57,447 20,139 6576  
9 71033 0 95323 43120 52,203 15,914 5467  
10 67482 0 90434 43120 47,314 12,542 4550  
11 64107 0 85805 43120 42,685 9,839 3787  
12 60901 0 81470 43120 38,350 7,687 3154  
13 57857 0 77422 43120 34,302 5,979 2629  
14 54964 0 73568 43120 30,448 4,614 2191  
15 52216 0 69984 43120 26,864 3,540 1828  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: .769 De/Dt: 8.7 / 3.0 16 49605 0 66495 43120 23,375 2,678 1524  
GAS: 137.0 D B: 1.186 De/Dt: 5.7 / 5.0 17 47125 0 63346 43120 20,226 2,015 1274  
PRD: M B: De/Dt: / 18 44770 0 60280 43120 17,160 1,487 1064  
19 42533 0 57416 43120 14,296 1,077 888

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 20 40407 0 54705 43120 11,585 759 742  
SERV WELLS: EQ SCH#: VAL: 21 38387 0 52141 43120 9,021 514 621  
INJ WELLS: EQ SCH#: VAL: 22 36467 0 49720 43120 6,600 327 519  
COMPRESSRS: HP: VAL: 23 34643 0 47394 43120 4,274 185 434  
OTHER EQ VALUE(RCNLD): 24 32910 0 45243 43120 2,123 80 363  
25 31264 0 43179 43120 59 1 304

LAST YR WI VAL: 483,250 1548399 0 2095602 1078000 1,017,602 475,814 141497  
LAST YR RI VAL: 150,700  
LAST YR 8/8 VAL: 633,950  
\$/BBLRESV: 10.99 EQUIP VAL: 4,611  
\$/BBLPROD: 0 WI OIL VAL: 124,244 RI OIL VAL: 36,948  
WI PAYOUT: 5.5 GAS VAL: 351,569 GAS VAL: 104,549  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 621,920 WI TOTAL: 480,420 RI TOTAL: 141,500

REMARKS1: SL D 3H RRC 269374 2 WELLS  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406624 - GRACIE VAIL 77 #1HD FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 268112 - 1HD RRC DIST...: 10 FULL RI DECIMAL = .166667 DEPTH: 10875  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 71    | 10,086  | 0     | 49.11 | 2.59 | 2.59 | .00 | 2906   |
|-----|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|--------|
| --- | -----                | -----    | -----     | 8  | 60    | 9,783   | 0     | 49.11 | 2.59 | 2.59 | .00 | 2456   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 109,500   | 9  | 57    | 9,492   | 0     | 49.11 | 2.59 | 2.59 | .00 | 2333   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 109,500   | 10 | 48    | 9,204   | 0     | 49.11 | 2.59 | 2.59 | .00 | 1964   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 109,500   | 11 | 47    | 8,930   | 0     | 49.11 | 2.59 | 2.59 | .00 | 1923   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 109,500   | 12 | 36    | 8,661   | 0     | 49.11 | 2.59 | 2.59 | .00 | 1473   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 109,500   | 13 | 36    | 8,401   | 0     | 49.11 | 2.59 | 2.59 | .00 | 1473   |
|     |                      |          |           | 14 | 33    | 8,149   | 0     | 49.11 | 2.59 | 2.59 | .00 | 1351   |
|     |                      |          |           | 15 | 24    | 7,905   | 0     | 49.11 | 2.59 | 2.59 | .00 | 982    |
|     |                      |          |           | 16 | 24    | 7,667   | 0     | 49.11 | 2.59 | 2.59 | .00 | 982    |
|     |                      |          |           | 17 | 24    | 7,437   | 0     | 49.11 | 2.59 | 2.59 | .00 | 982    |
|     |                      |          |           | 18 | 21    | 7,213   | 0     | 49.11 | 2.59 | 2.59 | .00 | 859    |
|     |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | =====  |
|     |                      |          |           |    | 1,101 | 170,348 | 0     |       |      |      |     | 44,087 |

|                           |                       |             |            | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|                           |                       |             |            | 1     | 26137             | 0                 | 31251               | 15680                 | 15,571            | 14,520               | 5854                 |
|                           |                       |             |            | 2     | 25356             | 0                 | 29962               | 15680                 | 14,282            | 11,581               | 4923                 |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 3     | 24590             | 0                 | 28828               | 15680                 | 13,148            | 9,271                | 4155                 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4     | 23852             | 0                 | 27674               | 15680                 | 11,994            | 7,354                | 3498                 |
|                           |                       |             |            | 5     | 23137             | 0                 | 26609               | 15680                 | 10,929            | 5,827                | 2951                 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.02 |             |            | 6     | 22442             | 0                 | 25593               | 15680                 | 9,913             | 4,596                | 2489                 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.02 |             |            | 7     | 21769             | 0                 | 24675               | 15680                 | 8,995             | 3,627                | 2106                 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8     | 21115             | 0                 | 23571               | 15680                 | 7,891             | 2,766                | 1765                 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9     | 20487             | 0                 | 22820               | 15680                 | 7,140             | 2,177                | 1498                 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10    | 19865             | 0                 | 21829               | 15680                 | 6,149             | 1,630                | 1257                 |
|                           |                       |             |            | 11    | 19274             | 0                 | 21197               | 15680                 | 5,517             | 1,271                | 1071                 |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12    | 18693             | 0                 | 20166               | 15680                 | 4,486             | 899                  | 894                  |
|                           |                       |             |            | 13    | 18132             | 0                 | 19605               | 15680                 | 3,925             | 684                  | 762                  |
| 16,000                    |                       |             |            | 14    | 17588             | 0                 | 18939               | 15680                 | 3,259             | 494                  | 646                  |
|                           |                       |             |            | 15    | 17062             | 0                 | 18044               | 15680                 | 2,364             | 312                  | 539                  |
|                           |                       |             |            | 16    | 16548             | 0                 | 17530               | 15680                 | 1,850             | 212                  | 460                  |
|                           |                       |             |            | 17    | 16052             | 0                 | 17034               | 15680                 | 1,354             | 135                  | 392                  |
|                           |                       |             |            | 18    | 15568             | 0                 | 16427               | 15680                 | 747               | 65                   | 331                  |
|                           |                       |             |            | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                           |                       |             |            |       | 367667            | 0                 | 411754              | 282240                | 129,514           | 67,421               | 35591                |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .001 De/Dt: 9.7 / \$/BBLRESV: 7.87 EQUIP VAL: 6,488  
GAS: 33.7 D B: .001 De/Dt: 3.0 / \$/BBLPROD: 0 WI OIL VAL: 7,219 RI OIL VAL: 3,811  
PRD: M B: De/Dt: / WI PAYOUT: 5.8 GAS VAL: 60,202 GAS VAL: 31,780  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 109,500 WI TOTAL: 73,910 RI TOTAL: 35,590  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,680  
LAST YR RI VAL: 41,070  
LAST YR 8/8 VAL: 130,750

LAST YR OIL PROD: 108  
LAST YR GAS PROD: 18,881

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406625 - WILLIAM 118 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 268124 - 1H RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8162  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     |            | 336                   |                       | 49.11     | 3.18        | 3.18        | .00       | 13407          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 171,100   | 9     |            | 316                   |                       | 49.11     | 3.18        | 3.18        | .00       | 12609          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 171,100   | 10    |            | 296                   |                       | 49.11     | 3.18        | 3.18        | .00       | 11811          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 171,100   | 11    |            | 280                   |                       | 49.11     | 3.18        | 3.18        | .00       | 11173          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 171,100   | 12    |            | 266                   |                       | 49.11     | 3.18        | 3.18        | .00       | 10614          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 171,100   | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       |            | 4,711                 | 118,023               |           |             |             |           | 183,733        |

|  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | 1     | 36278          | 0              | 58085            | 27195              | 30,890         | 28,805            | 12554             |
|  | 2     | 33354          | 0              | 53507            | 27195              | 26,312         | 21,336            | 10145             |
|  | 3     | 30899          | 0              | 49532            | 27195              | 22,337         | 15,750            | 8238              |
|  | 4     | 28749          | 0              | 46215            | 27195              | 19,020         | 11,662            | 6742              |
|  | 5     | 26848          | 0              | 43181            | 27195              | 15,986         | 8,523             | 5526              |
|  | 6     | 25150          | 0              | 40512            | 27195              | 13,317         | 6,174             | 4547              |
|  | 7     | 23639          | 0              | 38004            | 27195              | 10,809         | 4,358             | 3743              |
|  | 8     | 22280          | 0              | 35687            | 27195              | 8,492          | 2,977             | 3082              |
|  | 9     | 21047          | 0              | 33656            | 27195              | 6,461          | 1,970             | 2550              |
|  | 10    | 19931          | 0              | 31742            | 27195              | 4,547          | 1,205             | 2110              |
|  | 11    | 18913          | 0              | 30086            | 27195              | 2,891          | 667               | 1754              |
|  | 12    | 17967          | 0              | 28581            | 27195              | 1,386          | 278               | 1462              |
|  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |       | 305055         | 0              | 488788           | 326340             | 162,448        | 103,705           | 62453             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.71  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |                    |                   |                  |
|--------------|----------|-----------|------------|--------------------|-------------------|------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: 4.6     | GAS VAL: 64,723   | GAS VAL: 38,977  |
| 27,750       |          |           |            | RI PAYOUT: 5.5     | PRD VAL: 0        | PRD VAL: 0       |
|              |          |           |            | 8/8 VALUE: 171,100 | WI TOTAL: 108,650 | RI TOTAL: 62,450 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: .750 De/Dt: 9.2 / 5.0  
GAS: 40.0 D B: .750 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,930  
LAST YR RI VAL: 101,900  
LAST YR 8/8 VAL: 375,830

LAST YR OIL PROD: 619  
LAST YR GAS PROD: 16,765

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406679 - KILLEBREW 119 #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 268161 - 2H RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 10647

OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME.....: BRACKEN OPERATING, L

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 162 21,205 0 45.80 3.26 3.26 .00 5565

2 134 19,909 0 46.45 3.26 3.26 .00 4668

3 113 18,728 0 47.09 3.26 3.26 .00 3991

4 92 17,651 0 47.77 3.26 3.26 .00 3296

5 78 16,664 0 48.44 3.26 3.26 .00 2834

6 64 15,758 0 49.11 3.26 3.26 .00 2357

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 216,760

01 HEMPHILL COUNTY 1.000000 216,760

30 CANADIAN ISD (HEMPHI 1.000000 216,760

60 HEMPHILL CO HOSPITAL 1.000000 216,760

62 HEMPHILL CO UNDERGRO 1.000000 216,760

7 53 14,926 0 49.11 3.26 3.26 .00 1952

8 45 14,157 0 49.11 3.26 3.26 .00 1657

9 36 13,445 0 49.11 3.26 3.26 .00 1326

10 29 12,785 0 49.11 3.26 3.26 .00 1068

11 24 12,173 0 49.11 3.26 3.26 .00 884

12 21 11,605 0 49.11 3.26 3.26 .00 773

13 12 11,077 0 49.11 3.26 3.26 .00 442

14 12 10,582 0 49.11 3.26 3.26 .00 442

875 210,665 0 31,255

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1 51846 0 57411 25480 31,931 29,776 17923

2 48678 0 53346 25480 27,866 22,596 14609

3 45790 0 49781 25480 24,301 17,135 11958

4 43157 0 46453 25480 20,973 12,860 9789

5 40743 0 43577 25480 18,097 9,649 8055

6 38528 0 40885 25480 15,405 7,142 6629

7 36494 0 38446 25480 12,966 5,227 5469

8 34614 0 36271 25480 10,791 3,783 4526

9 32873 0 34199 25480 8,719 2,658 3743

10 31259 0 32327 25480 6,847 1,815 3104

11 29763 0 30647 25480 5,167 1,191 2581

12 28374 0 29147 25480 3,667 735 2153

13 27083 0 27525 25480 2,045 356 1784

14 25873 0 26315 25480 835 126 1496

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.81

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.81

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000

515075 0 546330 356720 189,610 115,049 93819

\$/BBLRESV: 10.03 EQUIP VAL: 7,886

\$/BBLPROD: 0 WI OIL VAL: 6,582 RI OIL VAL: 5,367

WI PAYOUT: 5.0 GAS VAL: 108,467 GAS VAL: 88,452

RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 216,760 WI TOTAL: 122,940 RI TOTAL: 93,820

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .001 De/Dt: 15.9 /

GAS: 60.0 D B: .505 De/Dt: 6.2 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,830

LAST YR RI VAL: 178,640

LAST YR 8/8 VAL: 487,470

LAST YR OIL PROD: 208

LAST YR GAS PROD: 23,505

REMARKS1: TY2026 LOE RENDERED

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406664 - ALEXANDER 33 #7HA FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 268169 - 7HA RRC DIST...: 10 FULL RI DECIMAL = .198182 DEPTH: 11230  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 622   | 54,058  | 0     | 49.11 | 1.62 | 1.62 | .00 | 24493   |
|-----|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| --- | ---                  | ---      | ---       | 8  | 590   | 51,357  | 0     | 49.11 | 1.62 | 1.62 | .00 | 23233   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 473,190   | 9  | 561   | 48,789  | 0     | 49.11 | 1.62 | 1.62 | .00 | 22091   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 473,190   | 10 | 531   | 46,350  | 0     | 49.11 | 1.62 | 1.62 | .00 | 20909   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 473,190   | 11 | 505   | 44,033  | 0     | 49.11 | 1.62 | 1.62 | .00 | 19886   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 473,190   | 12 | 480   | 41,832  | 0     | 49.11 | 1.62 | 1.62 | .00 | 18901   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 473,190   | 13 | 456   | 39,741  | 0     | 49.11 | 1.62 | 1.62 | .00 | 17956   |
|     |                      |          |           | 14 | 432   | 37,756  | 0     | 49.11 | 1.62 | 1.62 | .00 | 17011   |
|     |                      |          |           | 15 | 411   | 35,869  | 0     | 49.11 | 1.62 | 1.62 | .00 | 16184   |
|     |                      |          |           | 16 | 390   | 34,075  | 0     | 49.11 | 1.62 | 1.62 | .00 | 15357   |
|     |                      |          |           | 17 | 369   | 32,373  | 0     | 49.11 | 1.62 | 1.62 | .00 | 14530   |
|     |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | =====   |
|     |                      |          |           |    | 9,835 | 855,853 | 0     |       |      |      |     | 380,922 |

|                           |                       |             |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1  | 95522   | 0       | 126627   | 55860     | 70,767  | 65,990    | 29314     |
|                           |                       |             |            | 2  | 90748   | 0       | 120767   | 55860     | 64,907  | 52,631    | 24524     |
|                           |                       |             |            | 3  | 86208   | 0       | 115055   | 55860     | 59,195  | 41,739    | 20494     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 4  | 81898   | 0       | 109706   | 55860     | 53,846  | 33,015    | 17142     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5  | 77806   | 0       | 104606   | 55860     | 48,746  | 25,989    | 14337     |
|                           |                       |             |            | 6  | 73913   | 0       | 99705    | 55860     | 43,845  | 20,327    | 11988     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.89 |             |            | 7  | 70218   | 0       | 94711    | 55860     | 38,851  | 15,663    | 9989      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.89 |             |            | 8  | 66710   | 0       | 89943    | 55860     | 34,083  | 11,948    | 8320      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9  | 63374   | 0       | 85465    | 55860     | 29,605  | 9,025     | 6936      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10 | 60206   | 0       | 81115    | 55860     | 25,255  | 6,694     | 5774      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11 | 57196   | 0       | 77082    | 55860     | 21,222  | 4,892     | 4814      |
|                           |                       |             |            | 12 | 54337   | 0       | 73238    | 55860     | 17,378  | 3,483     | 4011      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13 | 51621   | 0       | 69577    | 55860     | 13,717  | 2,391     | 3343      |
|                           |                       |             |            | 14 | 49043   | 0       | 66054    | 55860     | 10,194  | 1,545     | 2784      |
| 57,000                    |                       |             |            | 15 | 46592   | 0       | 62776    | 55860     | 6,916   | 912       | 2321      |
|                           |                       |             |            | 16 | 44262   | 0       | 59619    | 55860     | 3,759   | 430       | 1933      |
|                           |                       |             |            | 17 | 42051   | 0       | 56581    | 55860     | 721     | 72        | 1609      |
|                           |                       |             |            |    | 1111705 | 0       | 1492627  | 949620    | 543,007 | 296,746   | 169633    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: .001 De/Dt: 5.0 /  
GAS: 206.7 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

8/8 VALUE: 473,190 WI TOTAL: 303,560 RI TOTAL: 169,630

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 648,640  
LAST YR RI VAL: 265,680  
LAST YR 8/8 VAL: 914,320

LAST YR OIL PROD: 909  
LAST YR GAS PROD: 77,708

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A

|                                                          |                      |                       |                  |                           |     |                  |     |                                 |     |                    |           |                    |         |           |           |
|----------------------------------------------------------|----------------------|-----------------------|------------------|---------------------------|-----|------------------|-----|---------------------------------|-----|--------------------|-----------|--------------------|---------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |                  | RRC CO#: 211 HEMPHILL     |     |                  |     | LAST UPDATE: 5/04/2026 MNRLTSIF |     |                    |           |                    |         |           |           |
| LEASE#, NAME.....: 406627 - ISAACS 195 #6H               |                      |                       |                  | FULL WI DECIMAL = .720797 |     |                  |     | #WELLS: 1                       |     |                    |           |                    |         |           |           |
| RRC#, WELL#.....: 268175 - 6H RRC DIST...: 10            |                      |                       |                  | FULL RI DECIMAL = .279203 |     |                  |     | DEPTH: 10173                    |     |                    |           |                    |         |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |                  |                           |     |                  |     |                                 |     |                    |           |                    |         |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |                       |                  | 8/8 ANNUAL                |     | 8/8 ANNUAL       |     | 8/8 ANNUAL                      |     | OIL                | WIGAS     | RIGAS              | PRD     | WI OIL    |           |
| GAS FIELD#.....: 60462500                                |                      |                       |                  | YR                        | OIL | PRDCTN           | GAS | PRDCTN                          | PRD | PRDCTN             | PRICE     | PRICE              | PRICE   | PRICE     | REVENUE   |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |                       |                  | -----                     |     |                  |     |                                 |     |                    |           |                    |         |           |           |
|                                                          |                      |                       |                  | 1                         |     | 318              |     | 13,153                          |     | 0                  | 45.80     | 3.31               | 3.31    | .00       | 10498     |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |                  | 2                         |     | 309              |     | 11,912                          |     | 0                  | 46.45     | 3.31               | 3.31    | .00       | 10346     |
| ALT JOB#: UNIT.....:                                     |                      |                       |                  | 3                         |     | 300              |     | 10,883                          |     | 0                  | 47.09     | 3.31               | 3.31    | .00       | 10183     |
| ALT LSE#: HCG.....:                                      |                      |                       |                  | 4                         |     | 288              |     | 10,017                          |     | 0                  | 47.77     | 3.31               | 3.31    | .00       | 9917      |
| ALT RRC#: GRAPH.....:                                    |                      |                       |                  | 5                         |     | 280              |     | 9,280                           |     | 0                  | 48.44     | 3.31               | 3.31    | .00       | 9776      |
|                                                          |                      |                       |                  | 6                         |     | 273              |     | 8,643                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 9664      |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE        | 7                         |     | 264              |     | 8,088                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 9345      |
| ---                                                      | -----                | -----                 | -----            | 8                         |     | 254              |     | 7,599                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 8991      |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 216,940          | 9                         |     | 249              |     | 7,167                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 8814      |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 216,940          | 10                        |     | 240              |     | 6,781                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 8496      |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 216,940          | 11                        |     | 232              |     | 6,436                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 8212      |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 216,940          | 12                        |     | 228              |     | 6,122                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 8071      |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 216,940          | 13                        |     | 216              |     | 5,838                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 7646      |
|                                                          |                      |                       |                  | 14                        |     | 214              |     | 5,581                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 7575      |
|                                                          |                      |                       |                  | 15                        |     | 204              |     | 5,343                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 7221      |
|                                                          |                      |                       |                  | 16                        |     | 200              |     | 5,125                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 7080      |
|                                                          |                      |                       |                  | 17                        |     | 192              |     | 4,924                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 6796      |
|                                                          |                      |                       |                  | 18                        |     | 188              |     | 4,740                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 6655      |
|                                                          |                      |                       |                  | 19                        |     | 180              |     | 4,568                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 6372      |
|                                                          |                      |                       |                  | 20                        |     | 177              |     | 4,409                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 6266      |
|                                                          |                      |                       |                  | 21                        |     | 168              |     | 4,254                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 5947      |
|                                                          |                      |                       |                  | 22                        |     | 168              |     | 4,121                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 5947      |
|                                                          |                      |                       |                  | 23                        |     | 157              |     | 3,988                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 5558      |
|                                                          |                      |                       |                  | 24                        |     | 156              |     | 3,866                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 5522      |
| *** PARAMETERS ***                                       |                      |                       |                  | 25                        |     | 150              |     | 3,750                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 5310      |
|                                                          |                      |                       |                  | 26                        |     | 144              |     | 3,638                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 5097      |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28           |                  | 27                        |     | 144              |     | 3,529                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 5097      |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |                  | 28                        |     | 133              |     | 3,423                           |     | 0                  | 49.11     | 3.30               | 3.30    | .00       | 4708      |
|                                                          |                      |                       |                  | =====                     |     |                  |     |                                 |     |                    |           |                    |         |           |           |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.86 |                  |                           |     | 6,026            |     | 177,178                         |     | 0                  |           |                    |         |           | 211,110   |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.86 |                  |                           |     |                  |     |                                 |     |                    |           |                    |         |           |           |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |                  |                           |     |                  |     |                                 |     |                    |           |                    |         |           |           |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |                  | YR                        |     | WI GAS           |     | WI PRD                          |     | WI GROSS           | OPERATING |                    | WI NET  | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |                  | ---                       |     | REVENUE          |     | REVENUE                         |     | REVENUE            | EXPENSES  |                    | REVENUE | REVENUE   | REVENUE   |
|                                                          |                      |                       |                  | 1                         |     | 31381            |     | 0                               |     | 41879              | 12740     |                    | 29,139  | 27,172    | 15193     |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D             | PROD BBL/D       | 2                         |     | 28420            |     | 0                               |     | 38766              | 12740     |                    | 26,026  | 21,104    | 12337     |
| -----                                                    |                      |                       |                  | 3                         |     | 25965            |     | 0                               |     | 36148              | 12740     |                    | 23,408  | 16,505    | 10090     |
| 13,000                                                   |                      |                       |                  | 4                         |     | 23899            |     | 0                               |     | 33816              | 12740     |                    | 21,076  | 12,923    | 8280      |
| -----                                                    |                      |                       |                  | 5                         |     | 22141            |     | 0                               |     | 31917              | 12740     |                    | 19,177  | 10,225    | 6856      |
|                                                          |                      |                       |                  | 6                         |     | 20558            |     | 0                               |     | 30222              | 12740     |                    | 17,482  | 8,105     | 5694      |
|                                                          |                      |                       |                  | 7                         |     | 19238            |     | 0                               |     | 28583              | 12740     |                    | 15,843  | 6,387     | 4725      |
|                                                          |                      |                       |                  | 8                         |     | 18075            |     | 0                               |     | 27066              | 12740     |                    | 14,326  | 5,022     | 3924      |
|                                                          |                      |                       |                  | 9                         |     | 17048            |     | 0                               |     | 25862              | 12740     |                    | 13,122  | 4,001     | 3289      |
|                                                          |                      |                       |                  | 10                        |     | 16129            |     | 0                               |     | 24625              | 12740     |                    | 11,885  | 3,150     | 2747      |
|                                                          |                      |                       |                  | 11                        |     | 15309            |     | 0                               |     | 23521              | 12740     |                    | 10,781  | 2,485     | 2302      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |                  | 12                        |     | 14562            |     | 0                               |     | 22633              | 12740     |                    | 9,893   | 1,983     | 1943      |
| OIL:                                                     | .9 D                 | B: .001               | De/Dt: 3.0 /     | 13                        |     | 13886            |     | 0                               |     | 21532              | 12740     |                    | 8,792   | 1,532     | 1622      |
| GAS:                                                     | 38.0 D               | B: 1.000              | De/Dt: 9.9 / 3.0 | 14                        |     | 13275            |     | 0                               |     | 20850              | 12740     |                    | 8,110   | 1,229     | 1377      |
| PRD:                                                     | M                    | B:                    | De/Dt: /         | 15                        |     | 12709            |     | 0                               |     | 19930              | 12740     |                    | 7,190   | 948       | 1154      |
|                                                          |                      |                       |                  | 16                        |     | 12190            |     | 0                               |     | 19270              | 12740     |                    | 6,530   | 749       | 980       |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 16,000      | 17                        |     | 11712            |     | 0                               |     | 18508              | 12740     |                    | 5,768   | 574       | 825       |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:             | 18                        |     | 11275            |     | 0                               |     | 17930              | 12740     |                    | 5,190   | 450       | 701       |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:             | 19                        |     | 10866            |     | 0                               |     | 17238              | 12740     |                    | 4,498   | 339       | 592       |
| COMPRESSRS:                                              | HP:                  |                       | VAL:             | 20                        |     | 10487            |     | 0                               |     | 16753              | 12740     |                    | 4,013   | 263       | 505       |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |                  | 21                        |     | 10119            |     | 0                               |     | 16066              | 12740     |                    | 3,326   | 189       | 424       |
|                                                          |                      |                       |                  | 22                        |     | 9802             |     | 0                               |     | 15749              | 12740     |                    | 3,009   | 149       | 365       |
|                                                          |                      |                       |                  | 23                        |     | 9486             |     | 0                               |     | 15044              | 12740     |                    | 2,304   | 99        | 306       |
| LAST YR WI VAL:                                          | 95,410               |                       |                  | 24                        |     | 9196             |     | 0                               |     | 14718              | 12740     |                    | 1,978   | 74        | 262       |
| LAST YR RI VAL:                                          | 75,450               |                       |                  | 25                        |     | 8920             |     | 0                               |     | 14230              | 12740     |                    | 1,490   | 48        | 222       |
| LAST YR 8/8 VAL:                                         | 170,860              |                       |                  | 26                        |     | 8653             |     | 0                               |     | 13750              | 12740     |                    | 1,010   | 28        | 189       |
|                                                          |                      |                       |                  | 27                        |     | 8394             |     | 0                               |     | 13491              | 12740     |                    | 751     | 19        | 162       |
|                                                          |                      |                       |                  | 28                        |     | 8142             |     | 0                               |     | 12850              | 12740     |                    | 110     | 2         | 136       |
| LAST YR OIL PROD: 306                                    |                      |                       |                  | =====                     |     |                  |     |                                 |     |                    |           |                    |         |           |           |
| LAST YR GAS PROD: 12,996                                 |                      |                       |                  |                           |     | 421837           |     | 0                               |     | 632947             | 356720    |                    | 276,227 | 125,754   | 87202     |
|                                                          |                      |                       |                  |                           |     |                  |     |                                 |     |                    |           |                    |         |           |           |
| REMARKS1: TY26 LOE RENDERED                              |                      |                       |                  |                           |     | \$/BBLRESV: 9.66 |     |                                 |     | EQUIP VAL: 3,983   |           |                    |         |           |           |
| REMARKS2:                                                |                      |                       |                  |                           |     | \$/BBLPROD: 0    |     |                                 |     | WI OIL VAL: 41,943 |           | RI OIL VAL: 29,085 |         |           |           |
| MC1: S                                                   |                      |                       |                  |                           |     | WI PAYOUT: 5.6   |     |                                 |     | GAS VAL: 83,811    |           | GAS VAL: 58,117    |         |           |           |
| MC2: 13A                                                 |                      |                       |                  |                           |     | RI PAYOUT: 6.4   |     |                                 |     | PRD VAL: 0         |           | PRD VAL: 0         |         |           |           |
|                                                          |                      |                       |                  | =====                     |     |                  |     |                                 |     |                    |           |                    |         |           |           |
|                                                          |                      |                       |                  | 8/8 VALUE:                |     | 216,940          |     | WI TOTAL:                       |     | 129,740            |           | RI TOTAL:          |         | 87,200    |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406628 - HALEY 155 #1H FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 268184 - 1H RRC DIST...: 10 FULL RI DECIMAL = .197500 DEPTH: 10243  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 85,010  
01 HEMPHILL COUNTY 1.000000 85,010  
30 CANADIAN ISD (HEMPHI 1.000000 85,010  
60 HEMPHILL CO HOSPITAL 1.000000 85,010  
62 HEMPHILL CO UNDERGRO 1.000000 85,010

| YR                    | OIL | PRDCTN | GAS    | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL | REVENUE |
|-----------------------|-----|--------|--------|--------|-----|--------|-------|-------|-------|-------|-------|-----|-------|--------|---------|
| 1                     | 309 |        | 15,856 |        | 0   |        | 45.80 | 2.51  |       | 2.51  |       | .00 |       | 11357  |         |
| 2                     | 282 |        | 14,827 |        | 0   |        | 46.45 | 2.51  |       | 2.51  |       | .00 |       | 10512  |         |
| 3                     | 259 |        | 13,923 |        | 0   |        | 47.09 | 2.51  |       | 2.51  |       | .00 |       | 9788   |         |
| 4                     | 241 |        | 13,121 |        | 0   |        | 47.77 | 2.51  |       | 2.51  |       | .00 |       | 9239   |         |
| 5                     | 223 |        | 12,408 |        | 0   |        | 48.44 | 2.51  |       | 2.51  |       | .00 |       | 8669   |         |
| 6                     | 209 |        | 11,767 |        | 0   |        | 49.11 | 2.51  |       | 2.51  |       | .00 |       | 8237   |         |
| 7                     | 195 |        | 11,179 |        | 0   |        | 49.11 | 2.51  |       | 2.51  |       | .00 |       | 7685   |         |
| =====                 |     |        |        |        |     |        |       |       |       |       |       |     |       |        |         |
| 1,718 93,081 0 65,487 |     |        |        |        |     |        |       |       |       |       |       |     |       |        |         |

| YR                                         | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------------------------------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                            | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 1                                          | 31938   | 0       | 43295    | 30184     | 13,111  | 12,226    | 9980      |
| 2                                          | 29866   | 0       | 40378    | 30184     | 10,194  | 8,266     | 8164      |
| 3                                          | 28045   | 0       | 37833    | 30184     | 7,649   | 5,393     | 6710      |
| 4                                          | 26429   | 0       | 35668    | 30184     | 5,484   | 3,362     | 5550      |
| 5                                          | 24993   | 0       | 33662    | 30184     | 3,478   | 1,854     | 4594      |
| 6                                          | 23702   | 0       | 31939    | 30184     | 1,755   | 813       | 3823      |
| 7                                          | 22518   | 0       | 30203    | 30184     | 19      | 7         | 3172      |
| =====                                      |         |         |          |           |         |           |           |
| 187491 0 252978 211288 41,690 31,921 41993 |         |         |          |           |         |           |           |

\*\*\* PARAMETERS \*\*\*  
M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 5.99 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 8,263 RI OIL VAL: 10,870  
WI PAYOUT: .0 GAS VAL: 23,658 GAS VAL: 31,122  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 85,010 WI TOTAL: 43,020 RI TOTAL: 41,990

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .9 D B: .770 De/Dt: 8.5 / 3.0  
GAS: 45.0 D B: .989 De/Dt: 6.7 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,580  
LAST YR RI VAL: 73,270  
LAST YR 8/8 VAL: 204,850

LAST YR OIL PROD: 272  
LAST YR GAS PROD: 14,191

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406629 - MOORE 62 #5H FULL WI DECIMAL = .803125 #WELLS: 1  
RRC#, WELL#.....: 268201 - 5H RRC DIST...: 10 FULL RI DECIMAL = .196875 DEPTH: 11015  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 365        | 32,847                | 0                     | 45.80     | 2.73        | 2.73        | .00       | 13426          |
|     |                      |          |           | 2     | 310        | 30,712                | 0                     | 46.45     | 2.73        | 2.73        | .00       | 11565          |
|     |                      |          |           | 3     | 264        | 28,833                | 0                     | 47.09     | 2.73        | 2.73        | .00       | 9984           |
|     |                      |          |           | 4     | 224        | 27,167                | 0                     | 47.77     | 2.72        | 2.72        | .00       | 8594           |
|     |                      |          |           | 5     | 190        | 25,677                | 0                     | 48.44     | 2.72        | 2.72        | .00       | 7392           |
|     |                      |          |           | 6     | 160        | 24,337                | 0                     | 49.11     | 2.72        | 2.72        | .00       | 6311           |
|     |                      |          |           | 7     | 136        | 23,130                | 0                     | 49.11     | 2.72        | 2.72        | .00       | 5364           |
|     |                      |          |           | 8     | 115        | 22,036                | 0                     | 49.11     | 2.72        | 2.72        | .00       | 4536           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 286,770   | 9     | 98         | 21,035                | 0                     | 49.11     | 2.72        | 2.72        | .00       | 3865           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 286,770   | 10    | 81         | 20,122                | 0                     | 49.11     | 2.72        | 2.72        | .00       | 3195           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 286,770   | 11    | 69         | 19,281                | 0                     | 49.11     | 2.72        | 2.72        | .00       | 2721           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 286,770   | 12    | 59         | 18,506                | 0                     | 49.11     | 2.72        | 2.72        | .00       | 2327           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 286,770   | 13    | 48         | 17,791                | 0                     | 49.11     | 2.72        | 2.72        | .00       | 1893           |
|     |                      |          |           | 14    | 39         | 17,127                | 0                     | 49.11     | 2.72        | 2.72        | .00       | 1538           |
|     |                      |          |           | 15    | 36         | 16,511                | 0                     | 49.11     | 2.72        | 2.72        | .00       | 1420           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 2,194      | 345,112               | 0                     |           |             |             |           | 84,131         |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 72018          | 0              | 85444            | 36260              | 49,184         | 45,864            | 19617             |
|                           |                       |             |            | 2     | 67337          | 0              | 78902            | 36260              | 42,642         | 34,578            | 15891             |
|                           |                       |             |            | 3     | 63217          | 0              | 73201            | 36260              | 36,941         | 26,048            | 12932             |
| *** PARAMETERS ***        |                       |             |            | 4     | 59346          | 0              | 67940            | 36260              | 31,680         | 19,424            | 10529             |
|                           |                       |             |            | 5     | 56091          | 0              | 63483            | 36260              | 27,223         | 14,515            | 8630              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 53164          | 0              | 59475            | 36260              | 23,215         | 10,763            | 7092              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 50527          | 0              | 55891            | 36260              | 19,631         | 7,914             | 5846              |
|                           |                       |             |            | 8     | 48138          | 0              | 52674            | 36260              | 16,414         | 5,754             | 4833              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.18 |             |            | 9     | 45951          | 0              | 49816            | 36260              | 13,556         | 4,132             | 4009              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.18 |             |            | 10    | 43957          | 0              | 47152            | 36260              | 10,892         | 2,887             | 3329              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 42119          | 0              | 44840            | 36260              | 8,580          | 1,977             | 2778              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 40426          | 0              | 42753            | 36260              | 6,493          | 1,302             | 2322              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 38864          | 0              | 40757            | 36260              | 4,497          | 784               | 1942              |
|                           |                       |             |            | 14    | 37414          | 0              | 38952            | 36260              | 2,692          | 408               | 1628              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 36068          | 0              | 37488            | 36260              | 1,228          | 162               | 1375              |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 37,000                    |                       |             |            |       | 754637         | 0              | 838768           | 543900             | 294,868        | 176,512           | 102753            |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 10.05 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 17,705 RI OIL VAL: 10,306  
WI PAYOUT: 4.9 GAS VAL: 158,807 GAS VAL: 92,446  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 286,770 WI TOTAL: 184,020 RI TOTAL: 102,750

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .001 De/Dt: 14.8 /  
GAS: 93.2 D B: .952 De/Dt: 6.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,740  
LAST YR RI VAL: 137,710  
LAST YR 8/8 VAL: 417,450

LAST YR OIL PROD: 436  
LAST YR GAS PROD: 31,046

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME.....: 406630 - ALEXANDER 48 #8HA FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 268207 - 8HA RRC DIST...: 10 FULL RI DECIMAL = .198182 DEPTH: 11334  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 670        | 50,884                | 0                     | 45.80     | 1.99        | 1.99        | .00       | 24605          |
|     |                      |          |           | 2     | 636        | 48,084                | 0                     | 46.45     | 1.99        | 1.99        | .00       | 23687          |
|     |                      |          |           | 3     | 604        | 45,439                | 0                     | 47.09     | 1.99        | 1.99        | .00       | 22806          |
|     |                      |          |           | 4     | 574        | 42,939                | 0                     | 47.77     | 1.99        | 1.99        | .00       | 21986          |
|     |                      |          |           | 5     | 544        | 40,578                | 0                     | 48.44     | 1.99        | 1.99        | .00       | 21129          |
|     |                      |          |           | 6     | 517        | 38,348                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 20358          |
|     |                      |          |           | 7     | 491        | 36,238                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 19334          |
|     |                      |          |           | 8     | 466        | 34,246                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 18350          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 368,210   | 9     | 442        | 32,361                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 17405          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 368,210   | 10    | 420        | 30,582                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 16538          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 368,210   | 11    | 399        | 28,902                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 15712          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 368,210   | 12    | 378        | 27,313                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 14885          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 368,210   | 13    | 359        | 25,810                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 14136          |
|     |                      |          |           | 14    | 341        | 24,392                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 13428          |
|     |                      |          |           | 15    | 324        | 23,050                | 0                     | 49.11     | 1.99        | 1.99        | .00       | 12758          |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 7,165      | 529,166               | 0                     |           |             |             |           | 277,117        |

|  |  |  |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1     | 81191          | 0              | 105796           | 49000              | 56,796         | 52,962            | 24490             |
|  |  |  |  | 2     | 76724          | 0              | 100411           | 49000              | 51,411         | 41,687            | 20389             |
|  |  |  |  | 3     | 72503          | 0              | 95309            | 49000              | 46,309         | 32,653            | 16976             |
|  |  |  |  | 4     | 68514          | 0              | 90500            | 49000              | 41,500         | 25,445            | 14140             |
|  |  |  |  | 5     | 64747          | 0              | 85876            | 49000              | 36,876         | 19,660            | 11770             |
|  |  |  |  | 6     | 61189          | 0              | 81547            | 49000              | 32,547         | 15,089            | 9805              |
|  |  |  |  | 7     | 57822          | 0              | 77156            | 49000              | 28,156         | 11,351            | 8137              |
|  |  |  |  | 8     | 54644          | 0              | 72994            | 49000              | 23,994         | 8,411             | 6752              |
|  |  |  |  | 9     | 51636          | 0              | 69041            | 49000              | 20,041         | 6,110             | 5602              |
|  |  |  |  | 10    | 48797          | 0              | 65335            | 49000              | 16,335         | 4,330             | 4651              |
|  |  |  |  | 11    | 46117          | 0              | 61829            | 49000              | 12,829         | 2,957             | 3861              |
|  |  |  |  | 12    | 43581          | 0              | 58466            | 49000              | 9,466          | 1,897             | 3202              |
|  |  |  |  | 13    | 41183          | 0              | 55319            | 49000              | 6,319          | 1,101             | 2658              |
|  |  |  |  | 14    | 38920          | 0              | 52348            | 49000              | 3,348          | 508               | 2206              |
|  |  |  |  | 15    | 36779          | 0              | 49537            | 49000              | 537            | 70                | 1832              |
|  |  |  |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |       | 844347         | 0              | 1121464          | 735000             | 386,464        | 224,231           | 136471            |

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----

\$/BBLRESV: 9.64 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 55,408 RI OIL VAL: 33,722  
WI PAYOUT: 5.0 GAS VAL: 168,823 GAS VAL: 102,749  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 368,210 WI TOTAL: 231,740 RI TOTAL: 136,470  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: .001 De/Dt: 5.0 /  
GAS: 143.4 D B: .001 De/Dt: 5.5 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 626,860  
LAST YR RI VAL: 229,190  
LAST YR 8/8 VAL: 856,050

LAST YR OIL PROD: 721  
LAST YR GAS PROD: 51,067

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406631 - OASIS CREEK HMH #1H FULL WI DECIMAL = .768864 #WELLS: 1  
RRC#, WELL#.....: 268208 - 1H RRC DIST...: 10 FULL RI DECIMAL = .231136 DEPTH: 9443

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |              |    |       |         |       |       |      |      |     |       |        |
|-----------|----------------------|----------|--------------|----|-------|---------|-------|-------|------|------|-----|-------|--------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2  | 372   | 30,331  | 0     | 46.45 | 2.35 | 2.35 | .00 | 13285 |        |
| ALT JOB#: |                      |          | UNIT.....:   | 3  | 319   | 28,239  | 0     | 47.09 | 2.34 | 2.34 | .00 | 11550 |        |
| ALT LSE#: |                      |          | HCG.....:    | 4  | 274   | 26,289  | 0     | 47.77 | 2.34 | 2.34 | .00 | 10064 |        |
| ALT RRC#: |                      |          | GRAPH.....:  | 5  | 234   | 24,474  | 0     | 48.44 | 2.34 | 2.34 | .00 | 8715  |        |
|           |                      |          |              | 6  | 202   | 22,785  | 0     | 49.11 | 2.34 | 2.34 | .00 | 7627  |        |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 172   | 21,213  | 0     | 49.11 | 2.34 | 2.34 | .00 | 6495  |        |
| ---       | -----                | -----    | -----        | 8  | 147   | 19,749  | 0     | 49.11 | 2.34 | 2.34 | .00 | 5551  |        |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 254,240      | 9  | 126   | 18,387  | 0     | 49.11 | 2.34 | 2.34 | .00 | 4758  |        |
| 01        | HEMPHILL COUNTY      | 1.000000 | 254,240      | 10 | 107   | 17,120  | 0     | 49.11 | 2.34 | 2.34 | .00 | 4040  |        |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 254,240      | 11 | 91    | 15,939  | 0     | 49.11 | 2.34 | 2.34 | .00 | 3436  |        |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 254,240      | 12 | 78    | 14,840  | 0     | 49.11 | 2.34 | 2.34 | .00 | 2945  |        |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 254,240      |    | ===== | =====   | ===== |       |      |      |     | ===== |        |
|           |                      |          |              |    | 2,556 | 271,944 | 0     |       |      |      |     |       | 93,749 |

|                           |                       |             |            | YR    | WI GAS            | WI PRD  | WI GROSS    | OPERATING | WI NET  | PV WI NET   | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|-------------------|---------|-------------|-----------|---------|-------------|-----------|
|                           |                       |             |            |       | REVENUE           | REVENUE | REVENUE     | EXPENSES  | REVENUE | REVENUE     | REVENUE   |
|                           |                       |             |            | 1     | 58863             | 0       | 74146       | 29400     | 44,746  | 41,726      | 20876     |
|                           |                       |             |            | 2     | 54803             | 0       | 68088       | 29400     | 38,688  | 31,371      | 16816     |
|                           |                       |             |            | 3     | 50806             | 0       | 62356       | 29400     | 32,956  | 23,238      | 13509     |
|                           |                       |             |            | 4     | 47298             | 0       | 57362       | 29400     | 27,962  | 17,145      | 10901     |
|                           |                       |             |            | 5     | 44032             | 0       | 52747       | 29400     | 23,347  | 12,448      | 8793      |
|                           |                       |             |            | 6     | 40993             | 0       | 48620       | 29400     | 19,220  | 8,911       | 7109      |
| *** PARAMETERS ***        |                       |             |            | 7     | 38165             | 0       | 44660       | 29400     | 15,260  | 6,152       | 5729      |
|                           |                       |             |            | 8     | 35531             | 0       | 41082       | 29400     | 11,682  | 4,096       | 4623      |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 9     | 33081             | 0       | 37839       | 29400     | 8,439   | 2,572       | 3735      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 30801             | 0       | 34841       | 29400     | 5,441   | 1,442       | 3017      |
|                           |                       |             |            | 11    | 28677             | 0       | 32113       | 29400     | 2,713   | 625         | 2439      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.73 |             |            | 12    | 26699             | 0       | 29644       | 29400     | 244     | 49          | 1975      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.73 |             |            | ===== | =====             | =====   | =====       | =====     | =====   | =====       | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 489749            | 0       | 583498      | 352800    | 230,698 | 149,775     | 99522     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                   |         |             |           |         |             |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: 12.24 |         | EQUIP VAL:  |           | 4,945   |             |           |
|                           |                       |             |            |       | \$/BBLPROD: 0     |         | WI OIL VAL: |           | 24,064  | RI OIL VAL: | 15,990    |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 4.4    |         | GAS VAL:    |           | 125,711 | GAS VAL:    | 83,532    |
| -----                     | -----                 | -----       | -----      |       | RI PAYOUT: 5.3    |         | PRD VAL:    |           | 0       | PRD VAL:    | 0         |
| 30,000                    |                       |             |            |       |                   |         | =====       |           |         | =====       | =====     |
| -----                     | -----                 | -----       | -----      |       | 8/8 VALUE:        | 254,240 | WI TOTAL:   |           | 154,720 | RI TOTAL:   | 99,520    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: .001 De/Dt: 14.0 /  
GAS: 92.5 D B: .001 De/Dt: 6.9 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 336,370  
LAST YR RI VAL: 171,740  
LAST YR 8/8 VAL: 508,110

LAST YR OIL PROD: 458  
LAST YR GAS PROD: 34,201

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406632 - SAMUEL 132 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 268434 - 1H RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 7969  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 889        | 24,272     | 0     | 45.80 | 2.76  | 2.76  | .00 33082 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 796        | 21,979     | 0     | 46.45 | 2.76  | 2.76  | .00 30042 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 714        | 20,010     | 0     | 47.09 | 2.75  | 2.75  | .00 27318 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 648        | 18,302     | 0     | 47.77 | 2.75  | 2.75  | .00 25151 |
|           |                      |          |           | 5             | 589        | 16,813     | 0     | 48.44 | 2.75  | 2.75  | .00 23182 |
|           |                      |          |           | 6             | 539        | 15,505     | 0     | 49.11 | 2.75  | 2.75  | .00 21507 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 496        | 14,351     | 0     | 49.11 | 2.75  | 2.75  | .00 19791 |
| ---       | -----                | -----    | -----     | 8             | 457        | 13,327     | 0     | 49.11 | 2.75  | 2.75  | .00 18235 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 249,510   | 9             | 424        | 12,412     | 0     | 49.11 | 2.75  | 2.75  | .00 16918 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 249,510   | 10            | 393        | 11,591     | 0     | 49.11 | 2.75  | 2.75  | .00 15681 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 249,510   | 11            | 367        | 10,856     | 0     | 49.11 | 2.75  | 2.75  | .00 14644 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 249,510   | 12            | 342        | 10,187     | 0     | 49.11 | 2.75  | 2.75  | .00 13646 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 249,510   | =====         | =====      | =====      |       |       |       |       | =====     |
|           |                      |          |           |               | 6,654      | 189,605    | 0     |       |       |       | 259,197   |

|                           |                       |             |            | YR    | WI GAS            | WI PRD  | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|-------------------|---------|-------------|-----------|-------------|-----------|-----------|
|                           |                       |             |            |       | REVENUE           | REVENUE | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 54430             | 0       | 87512       | 34300     | 53,212      | 48,986    | 18671     |
|                           |                       |             |            | 2     | 49288             | 0       | 79330       | 34300     | 45,030      | 35,131    | 14465     |
|                           |                       |             |            | 3     | 44710             | 0       | 72028       | 34300     | 37,728      | 24,943    | 11225     |
|                           |                       |             |            | 4     | 40894             | 0       | 66045       | 34300     | 31,745      | 17,787    | 8797      |
|                           |                       |             |            | 5     | 37567             | 0       | 60749       | 34300     | 26,449      | 12,559    | 6916      |
|                           |                       |             |            | 6     | 34644             | 0       | 56151       | 34300     | 21,851      | 8,793     | 5464      |
| *** PARAMETERS ***        |                       |             |            | 7     | 32066             | 0       | 51857       | 34300     | 17,557      | 5,987     | 4313      |
|                           |                       |             |            | 8     | 29778             | 0       | 48013       | 34300     | 13,713      | 3,963     | 3413      |
| MO SHIFT: 6               | DISC: 18.0            | YRS MAX: 28 |            | 9     | 27733             | 0       | 44651       | 34300     | 10,351      | 2,535     | 2713      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 25899             | 0       | 41580       | 34300     | 7,280       | 1,511     | 2159      |
|                           |                       |             |            | 11    | 24256             | 0       | 38900       | 34300     | 4,600       | 809       | 1727      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.21 |             |            | 12    | 22762             | 0       | 36408       | 34300     | 2,108       | 314       | 1382      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.21 |             |            | ===== | =====             | =====   | =====       | =====     | =====       | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 424027            | 0       | 683224      | 411600    | 271,624     | 163,318   | 81245     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                   |         |             |           |             |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: 11.46 |         | EQUIP VAL:  | 4,945     |             |           |           |
|                           |                       |             |            |       | \$/BBLPROD: 0     |         | WI OIL VAL: | 61,958    | RI OIL VAL: | 30,822    |           |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 4.0    |         | GAS VAL:    | 101,359   | GAS VAL:    | 50,423    |           |
| -----                     | -----                 | -----       | -----      |       | RI PAYOUT: 4.8    |         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |
| 35,000                    |                       |             |            |       |                   |         | =====       | =====     | =====       | =====     |           |
| -----                     | -----                 | -----       | -----      |       | 8/8 VALUE:        | 249,510 | WI TOTAL:   | 168,260   | RI TOTAL:   | 81,250    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: .600 De/Dt: 10.9 / 3.0  
GAS: 70.0 D B: .570 De/Dt: 9.7 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 387,860  
LAST YR RI VAL: 155,400  
LAST YR 8/8 VAL: 543,260

LAST YR OIL PROD: 873  
LAST YR GAS PROD: 27,299

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406665 - WESNER 248 #1 FULL WI DECIMAL = .816797 #WELLS: 1  
RRC#, WELL#.....: 268438 - 1 RRC DIST...: 10 FULL RI DECIMAL = .183203 DEPTH: 13950  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401437 HCG.....:  
ALT RRC#: 268438 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406633 - MENDOTA RANCH 36 #11H FULL WI DECIMAL = .762562 #WELLS: 1  
RRC#, WELL#.....: 268478 - 11H RRC DIST.: 10 FULL RI DECIMAL = .237438 DEPTH: 10620  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |       |         |   |       |      |      |     |        |
|-----------|--------------|-------|-------|---------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 549   | 50,713  | 0 | 45.80 | 2.95 | 2.95 | .00 | 19174  |
| ALT JOB#: | UNIT.....:   | 2     | 493   | 47,670  | 0 | 46.45 | 2.95 | 2.95 | .00 | 17463  |
| ALT LSE#: | HCG.....:    | 3     | 442   | 44,811  | 0 | 47.09 | 2.95 | 2.95 | .00 | 15872  |
| ALT RRC#: | GRAPH.....:  | 4     | 399   | 42,124  | 0 | 47.77 | 2.95 | 2.95 | .00 | 14535  |
|           |              | ===== | ===== | =====   |   |       |      |      |     | =====  |
|           |              |       | 1,883 | 185,318 | 0 |       |      |      |     | 67,044 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 190,920   | 1  | 114082         | 0              | 133256           | 102900             | 30,356         | 28,307            | 38861             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 190,920   | 2  | 107236         | 0              | 124699           | 102900             | 21,799         | 17,676            | 31899             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 190,920   | 3  | 100805         | 0              | 116677           | 102900             | 13,777         | 9,714             | 26182             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 190,920   | 4  | 94760          | 0              | 109295           | 102900             | 6,395          | 3,921             | 21513             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 190,920   |    | 416883         | 0              | 483927           | 411600             | 72,327         | 59,618            | 118455            |

|             |      |             |           |             |           |         |
|-------------|------|-------------|-----------|-------------|-----------|---------|
| \$/BBLRESV: | 5.75 | EQUIP VAL:  | 12,846    |             |           |         |
| \$/BBLPROD: | 0    | WI OIL VAL: | 8,260     | RI OIL VAL: | 16,411    |         |
| WI PAYOUT:  | .0   | GAS VAL:    | 51,358    | GAS VAL:    | 102,044   |         |
| RI PAYOUT:  | 3.1  | PRD VAL:    | 0         | PRD VAL:    | 0         |         |
| 8/8 VALUE:  |      | 190,920     | WI TOTAL: | 72,460      | RI TOTAL: | 118,460 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 1 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
105,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: .010 De/Dt: 10.0 /  
GAS: 143.3 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,840  
LAST YR RI VAL: 110,870  
LAST YR 8/8 VAL: 240,710

LAST YR OIL PROD: 507  
LAST YR GAS PROD: 51,731

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLEPUT

LEASE#, NAME.....: 406634 - SHELL FEE 13 #8H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268480 - 8H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11298  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME.....: BRACKEN OPERATING, L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 156,990   | 1   | 380                   | 22,288                | 0                     | 45.80     | 3.12        | 3.12        | .00       | 13053          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 156,990   | 2   | 349                   | 20,142                | 0                     | 46.45     | 3.12        | 3.12        | .00       | 12158          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 156,990   | 3   | 322                   | 18,341                | 0                     | 47.09     | 3.11        | 3.11        | .00       | 11372          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 156,990   | 4   | 298                   | 16,811                | 0                     | 47.77     | 3.11        | 3.11        | .00       | 10677          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 156,990   | 5   | 275                   | 15,498                | 0                     | 48.44     | 3.11        | 3.11        | .00       | 9991           |
|     |                      |          |           | 6   | 257                   | 14,355                | 0                     | 49.11     | 3.11        | 3.11        | .00       | 9466           |
|     |                      |          |           | 7   | 237                   | 13,357                | 0                     | 49.11     | 3.11        | 3.11        | .00       | 8729           |
|     |                      |          |           | 8   | 222                   | 12,478                | 0                     | 49.11     | 3.11        | 3.11        | .00       | 8177           |
|     |                      |          |           | 9   | 207                   | 11,697                | 0                     | 49.11     | 3.11        | 3.11        | .00       | 7624           |
|     |                      |          |           |     | =====                 | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 2,547                 | 144,967               | 0                     |           |             |             |           | 91,247         |

|     | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR  |                |                |                  |                    |                |                   |                   |
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 52154          | 0              | 65207            | 44111              | 21,096         | 19,671            | 20358             |
| 2   | 47132          | 0              | 59290            | 42700              | 16,590         | 13,453            | 16238             |
| 3   | 42780          | 0              | 54152            | 41334              | 12,818         | 9,038             | 13009             |
| 4   | 39212          | 0              | 49889            | 40011              | 9,878          | 6,057             | 10513             |
| 5   | 36149          | 0              | 46140            | 38731              | 7,409          | 3,950             | 8529              |
| 6   | 33483          | 0              | 42949            | 37492              | 5,457          | 2,530             | 6964              |
| 7   | 31155          | 0              | 39884            | 36292              | 3,592          | 1,448             | 5673              |
| 8   | 29105          | 0              | 37282            | 35131              | 2,151          | 754               | 4651              |
| 9   | 27283          | 0              | 34907            | 34007              | 900            | 274               | 3820              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 338453         | 0              | 429700           | 349809             | 79,891         | 57,175            | 89755             |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 46,500       |          |           |            |
| -----        | -----    | -----     | -----      |
| 3.2          |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .382 De/Dt: 8.0 /  
GAS: 64.4 D B: .800 De/Dt: 10.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,480  
LAST YR RI VAL: 78,150  
LAST YR 8/8 VAL: 153,630

LAST YR OIL PROD: 406  
LAST YR GAS PROD: 21,452

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406635 - MENDOTA RANCH 36 #12H FULL WI DECIMAL = .762562 #WELLS: 1  
RRC#, WELL#.....: 268486 - 12H RRC DIST.: 10 FULL RI DECIMAL = .237438 DEPTH: 10651  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 316,600   | 1   | 530        | 35,388                | 0                     | 45.80     | 3.00        | 3.00        | .00       | 18510          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 316,600   | 2   | 509        | 33,265                | 0                     | 46.45     | 3.00        | 3.00        | .00       | 18029          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 316,600   | 3   | 487        | 31,271                | 0                     | 47.09     | 3.00        | 3.00        | .00       | 17488          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 316,600   | 4   | 469        | 29,397                | 0                     | 47.77     | 3.00        | 3.00        | .00       | 17085          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 316,600   | 5   | 450        | 27,636                | 0                     | 48.44     | 2.99        | 2.99        | .00       | 16622          |
|     |                      |          |           | 6   | 430        | 25,981                | 0                     | 49.11     | 2.99        | 2.99        | .00       | 16103          |
|     |                      |          |           | 7   | 414        | 24,429                | 0                     | 49.11     | 2.99        | 2.99        | .00       | 15504          |
|     |                      |          |           | 8   | 397        | 22,966                | 0                     | 49.11     | 2.99        | 2.99        | .00       | 14867          |
|     |                      |          |           | 9   | 380        | 21,595                | 0                     | 49.11     | 2.99        | 2.99        | .00       | 14231          |
|     |                      |          |           | 10  | 365        | 20,306                | 0                     | 49.11     | 2.99        | 2.99        | .00       | 13669          |
|     |                      |          |           | 11  | 351        | 19,095                | 0                     | 49.11     | 2.99        | 2.99        | .00       | 13145          |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 4,782      | 291,329               | 0                     |           |             |             |           | 175,253        |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1   | 80957          | 0              | 99467            | 53900              | 45,567         | 42,491            | 29008             |
|  |  |  |  | 2   | 76100          | 0              | 94129            | 53900              | 40,229         | 32,621            | 24079             |
|  |  |  |  | 3   | 71538          | 0              | 89026            | 53900              | 35,126         | 24,768            | 19977             |
|  |  |  |  | 4   | 67251          | 0              | 84336            | 53900              | 30,436         | 18,662            | 16601             |
|  |  |  |  | 5   | 63012          | 0              | 79634            | 53900              | 25,734         | 13,720            | 13750             |
|  |  |  |  | 6   | 59238          | 0              | 75341            | 53900              | 21,441         | 9,940             | 11411             |
|  |  |  |  | 7   | 55700          | 0              | 71204            | 53900              | 17,304         | 6,976             | 9460              |
|  |  |  |  | 8   | 52364          | 0              | 67231            | 53900              | 13,331         | 4,673             | 7835              |
|  |  |  |  | 9   | 49238          | 0              | 63469            | 53900              | 9,569          | 2,917             | 6489              |
|  |  |  |  | 10  | 46299          | 0              | 59968            | 53900              | 6,068          | 1,609             | 5378              |
|  |  |  |  | 11  | 43538          | 0              | 56683            | 53900              | 2,783          | 642               | 4459              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 665235         | 0              | 840488           | 592900             | 247,588        | 159,019           | 148447            |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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55,000

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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .001 De/Dt: 4.0 /  
GAS: 100.0 D B: .010 De/Dt: 6.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 299,570  
LAST YR RI VAL: 180,370  
LAST YR 8/8 VAL: 479,940

LAST YR OIL PROD: 570  
LAST YR GAS PROD: 35,760

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

|                                                          |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|--------------------|---------------------------------|--------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                    | LAST UPDATE: 5/06/2026 MNRLTSIF |                    |           |           |
| LEASE#, NAME.....: 406666 - HUFF 32 #6HA                 |  |  |  | FULL WI DECIMAL = .750000 |                    |            |                    | #WELLS: 1                       |                    |           |           |
| RRC#, WELL#.....: 268622 - 6HA RRC DIST...: 10           |  |  |  | FULL RI DECIMAL = .250000 |                    |            |                    | DEPTH: 11181                    |                    |           |           |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                | WIGAS                           | RIGAS              | PRD       | WI OIL    |
| GAS FIELD#.....: 13147285                                |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE              | PRICE                           | PRICE              | PRICE     | REVENUE   |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |  |  |  | ---                       | ---                | ---        | ---                | ---                             | ---                | ---       | ---       |
|                                                          |  |  |  | 1                         | 1,062              | 102,813    | 0                  | 45.80                           | 1.96               | 1.96      | .00 36480 |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 1,008              | 99,728     | 0                  | 46.45                           | 1.95               | 1.95      | .00 35116 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 958                | 96,735     | 0                  | 47.09                           | 1.95               | 1.95      | .00 33834 |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 910                | 93,833     | 0                  | 47.77                           | 1.95               | 1.95      | .00 32603 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 864                | 91,019     | 0                  | 48.44                           | 1.95               | 1.95      | .00 31389 |
|                                                          |  |  |  | 6                         | 821                | 88,289     | 0                  | 49.11                           | 1.95               | 1.95      | .00 30239 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 778                | 85,638     | 0                  | 49.11                           | 1.95               | 1.95      | .00 28656 |
| ---                                                      |  |  |  | 8                         | 740                | 83,072     | 0                  | 49.11                           | 1.95               | 1.95      | .00 27256 |
| 00 HEMPHILL CO APPRAISA 1.000000 966,110                 |  |  |  | 9                         | 702                | 80,578     | 0                  | 49.11                           | 1.95               | 1.95      | .00 25856 |
| 01 HEMPHILL COUNTY 1.000000 966,110                      |  |  |  | 10                        | 667                | 78,163     | 0                  | 49.11                           | 1.95               | 1.95      | .00 24567 |
| 30 CANADIAN ISD (HEMPHI 1.000000 966,110                 |  |  |  | 11                        | 634                | 75,817     | 0                  | 49.11                           | 1.95               | 1.95      | .00 23352 |
| 60 HEMPHILL CO HOSPITAL 1.000000 966,110                 |  |  |  | 12                        | 601                | 73,544     | 0                  | 49.11                           | 1.95               | 1.95      | .00 22136 |
| 62 HEMPHILL CO UNDERGRO 1.000000 966,110                 |  |  |  | 13                        | 571                | 71,337     | 0                  | 49.11                           | 1.95               | 1.95      | .00 21031 |
|                                                          |  |  |  | 14                        | 542                | 69,198     | 0                  | 49.11                           | 1.95               | 1.95      | .00 19963 |
|                                                          |  |  |  | 15                        | 515                | 67,123     | 0                  | 49.11                           | 1.95               | 1.95      | .00 18969 |
|                                                          |  |  |  | 16                        | 489                | 65,110     | 0                  | 49.11                           | 1.95               | 1.95      | .00 18011 |
|                                                          |  |  |  | 17                        | 464                | 63,157     | 0                  | 49.11                           | 1.95               | 1.95      | .00 17090 |
|                                                          |  |  |  | 18                        | 440                | 61,266     | 0                  | 49.11                           | 1.95               | 1.95      | .00 16206 |
|                                                          |  |  |  | 19                        | 418                | 59,427     | 0                  | 49.11                           | 1.95               | 1.95      | .00 15396 |
|                                                          |  |  |  | 20                        | 397                | 57,644     | 0                  | 49.11                           | 1.95               | 1.95      | .00 14623 |
|                                                          |  |  |  | 21                        | 377                | 55,916     | 0                  | 49.11                           | 1.95               | 1.95      | .00 13886 |
|                                                          |  |  |  | 22                        | 358                | 54,240     | 0                  | 49.11                           | 1.95               | 1.95      | .00 13186 |
|                                                          |  |  |  | 23                        | 340                | 52,615     | 0                  | 49.11                           | 1.95               | 1.95      | .00 12523 |
| *** PARAMETERS ***                                       |  |  |  | 24                        | 322                | 51,037     | 0                  | 49.11                           | 1.95               | 1.95      | .00 11860 |
|                                                          |  |  |  | 25                        | 306                | 49,506     | 0                  | 49.11                           | 1.95               | 1.95      | .00 11271 |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 26                        | 291                | 48,021     | 0                  | 49.11                           | 1.95               | 1.95      | .00 10718 |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 276                | 46,581     | 0                  | 49.11                           | 1.95               | 1.95      | .00 10166 |
|                                                          |  |  |  | 28                        | 261                | 45,184     | 0                  | 49.11                           | 1.95               | 1.95      | .00 9613  |
|                                                          |  |  |  | =====                     | =====              | =====      |                    |                                 |                    |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.28          |  |  |  |                           | 16,112             | 1,966,591  | 0                  |                                 |                    |           | 585,996   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28            |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS             | WI PRD     | WI GROSS           | OPERATING                       | WI NET             | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE            | REVENUE    | REVENUE            | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | ---                | ---        | ---                | ---                             | ---                | ---       | ---       |
|                                                          |  |  |  | 1                         | 151135             | 0          | 187615             | 73010                           | 114,605            | 106,869   | 58573     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 145852             | 0          | 180968             | 73010                           | 107,958            | 87,540    | 49558     |
| -----                                                    |  |  |  | 3                         | 141475             | 0          | 175309             | 73010                           | 102,299            | 72,132    | 42113     |
| 74,500                                                   |  |  |  | 4                         | 137231             | 0          | 169834             | 73010                           | 96,824             | 59,366    | 35788     |
| -----                                                    |  |  |  | 5                         | 133115             | 0          | 164504             | 73010                           | 91,494             | 48,780    | 30408     |
|                                                          |  |  |  | 6                         | 129123             | 0          | 159362             | 73010                           | 86,352             | 40,034    | 25839     |
|                                                          |  |  |  | 7                         | 125246             | 0          | 153902             | 73010                           | 80,892             | 32,612    | 21890     |
|                                                          |  |  |  | 8                         | 121493             | 0          | 148749             | 73010                           | 75,739             | 26,551    | 18558     |
|                                                          |  |  |  | 9                         | 117845             | 0          | 143701             | 73010                           | 70,691             | 21,550    | 15727     |
|                                                          |  |  |  | 10                        | 114313             | 0          | 138880             | 73010                           | 65,870             | 17,461    | 13333     |
|                                                          |  |  |  | 11                        | 110882             | 0          | 134234             | 73010                           | 61,224             | 14,112    | 11305     |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 107558             | 0          | 129694             | 73010                           | 56,684             | 11,362    | 9580      |
| OIL: 3.0 D B: .001 De/Dt: 5.0 /                          |  |  |  | 13                        | 104330             | 0          | 125361             | 73010                           | 52,351             | 9,125     | 8124      |
| GAS: 286.0 D B: .001 De/Dt: 3.0 /                        |  |  |  | 14                        | 101202             | 0          | 121165             | 73010                           | 48,155             | 7,299     | 6887      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 98167              | 0          | 117136             | 73010                           | 44,126             | 5,815     | 5841      |
|                                                          |  |  |  | 16                        | 95223              | 0          | 113234             | 73010                           | 40,224             | 4,610     | 4953      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 92367              | 0          | 109457             | 73010                           | 36,447             | 3,632     | 4200      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 89602              | 0          | 105808             | 73010                           | 32,798             | 2,842     | 3560      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 86912              | 0          | 102308             | 73010                           | 29,298             | 2,208     | 3020      |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 84304              | 0          | 98927              | 73010                           | 25,917             | 1,698     | 2562      |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 81777              | 0          | 95663              | 73010                           | 22,653             | 1,291     | 2173      |
|                                                          |  |  |  | 22                        | 79326              | 0          | 92512              | 73010                           | 19,502             | 966       | 1844      |
|                                                          |  |  |  | 23                        | 76949              | 0          | 89472              | 73010                           | 16,462             | 709       | 1564      |
| LAST YR WI VAL: 937,970                                  |  |  |  | 24                        | 74642              | 0          | 86502              | 73010                           | 13,492             | 506       | 1327      |
| LAST YR RI VAL: 484,350                                  |  |  |  | 25                        | 72403              | 0          | 83674              | 73010                           | 10,664             | 347       | 1126      |
| LAST YR 8/8 VAL: 1,422,320                               |  |  |  | 26                        | 70231              | 0          | 80949              | 73010                           | 7,939              | 225       | 954       |
|                                                          |  |  |  | 27                        | 68125              | 0          | 78291              | 73010                           | 5,281              | 130       | 810       |
|                                                          |  |  |  | 28                        | 66082              | 0          | 75695              | 73010                           | 2,685              | 57        | 687       |
| LAST YR OIL PROD: 1,095                                  |  |  |  | =====                     | =====              | =====      | =====              | =====                           | =====              | =====     | =====     |
| LAST YR GAS PROD: 104,293                                |  |  |  |                           | 2876910            | 0          | 3462906            | 2044280                         | 1,418,626          | 579,829   | 382304    |
|                                                          |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| REMARKS1: PREV OP APACHE                                 |  |  |  |                           | \$/BBLRESV: 8.12   |            | EQUIP VAL: 3,983   |                                 |                    |           |           |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 98,119 |                                 | RI OIL VAL: 64,693 |           |           |
| MC1: S                                                   |  |  |  |                           | WI PAYOUT: 5.8     |            | GAS VAL: 481,710   |                                 | GAS VAL: 317,610   |           |           |
| MC2: 13A                                                 |  |  |  |                           | RI PAYOUT: 6.7     |            | PRD VAL: 0         |                                 | PRD VAL: 0         |           |           |
|                                                          |  |  |  |                           |                    |            | =====              |                                 | =====              |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 966,110 |            | WI TOTAL: 583,810  |                                 | RI TOTAL: 382,300  |           |           |



REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 5/29/2026 MNRLTSIF

|                    |                            |                           |              |
|--------------------|----------------------------|---------------------------|--------------|
| LEASE#, NAME.....: | 406638 - WIGGINS 54 #8H    | FULL WI DECIMAL = .781250 | #WELLS: 1    |
| RRC#, WELL#.....:  | 268672 - 8H RRC DIST..: 10 | FULL RI DECIMAL = .218750 | DEPTH: 10706 |

| OPERATOR NAME.... | MMGL TXPH, LLC              | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| GAS FIELD#.....   | 60462500                    |                             |                          |                          |              |                |                |              |                   |
| GAS FIELD NAME... | MENDOTA, NW. (GRANITE WASH) |                             |                          |                          |              |                |                |              |                   |

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 2 | 428 | 23,492 | 0 | 46.45 | 2.39 | 2.39 | .00 | 15532 |
| ALT JOB#: | UNIT.....:   | 3 | 404 | 22,717 | 0 | 47.09 | 2.39 | 2.39 | .00 | 14863 |
| ALT LSE#: | HCG.....:    | 4 | 380 | 21,969 | 0 | 47.77 | 2.39 | 2.39 | .00 | 14182 |
| ALT RRC#: | GRAPH.....:  | 5 | 358 | 21,246 | 0 | 48.44 | 2.39 | 2.39 | .00 | 13548 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | 66 | 67 | 68 | 69 | 70 | 71 | 72 | 73 | 74 | 75 | 76 | 77 | 78 | 79 | 80 | 81 | 82 | 83 | 84 | 85 | 86 | 87 | 88 | 89 | 90 | 91 | 92 | 93 | 94 | 95 | 96 | 97 | 98 | 99 | 100 | 101 | 102 | 103 | 104 | 105 | 106 | 107 | 108 | 109 | 110 | 111 | 112 | 113 | 114 | 115 | 116 | 117 | 118 | 119 | 120 | 121 | 122 | 123 | 124 | 125 | 126 | 127 | 128 | 129 | 130 | 131 | 132 | 133 | 134 | 135 | 136 | 137 | 138 | 139 | 140 | 141 | 142 | 143 | 144 | 145 | 146 | 147 | 148 | 149 | 150 | 151 | 152 | 153 | 154 | 155 | 156 | 157 | 158 | 159 | 160 | 161 | 162 | 163 | 164 | 165 | 166 | 167 | 168 | 169 | 170 | 171 | 172 | 173 | 174 | 175 | 176 | 177 | 178 | 179 | 180 | 181 | 182 | 183 | 184 | 185 | 186 | 187 | 188 | 189 | 190 | 191 | 192 | 193 | 194 | 195 | 196 | 197 | 198 | 199 | 200 | 201 | 202 | 203 | 204 | 205 | 206 | 207 | 208 | 209 | 210 | 211 | 212 | 213 | 214 | 215 | 216 | 217 | 218 | 219 | 220 | 221 | 222 | 223 | 224 | 225 | 226 | 227 | 228 | 229 | 230 | 231 | 232 | 233 | 234 | 235 | 236 | 237 | 238 | 239 | 240 | 241 | 242 | 243 | 244 | 245 | 246 | 247 | 248 | 249 | 250 | 251 | 252 | 253 | 254 | 255 | 256 | 257 | 258 | 259 | 260 | 261 | 262 | 263 | 264 | 265 | 266 | 267 | 268 | 269 | 270 | 271 | 272 | 273 | 274 | 275 | 276 | 277 | 278 | 279 | 280 | 281 | 282 | 283 | 284 | 285 | 286 | 287 | 288 | 289 | 290 | 291 | 292 | 293 | 294 | 295 | 296 | 297 | 298 | 299 | 300 | 301 | 302 | 303 | 304 | 305 | 306 | 307 | 308 | 309 | 310 | 311 | 312 | 313 | 314 | 315 | 316 | 317 | 318 | 319 | 320 | 321 | 322 | 323 | 324 | 325 | 326 | 327 | 328 | 329 | 330 | 331 | 332 | 333 | 334 | 335 | 336 | 337 | 338 | 339 | 340 | 341 | 342 | 343 | 344 | 345 | 346 | 347 | 348 | 349 | 350 | 351 | 352 | 353 | 354 | 355 | 356 | 357 | 358 | 359 | 360 | 361 | 362 | 363 | 364 | 365 | 366 | 367 | 368 | 369 | 370 | 371 | 372 | 373 | 374 | 375 | 376 | 377 | 378 | 379 | 380 | 381 | 382 | 383 | 384 | 385 | 386 | 387 | 388 | 389 | 390 | 391 | 392 | 393 | 394 | 395 | 396 | 397 | 398 | 399 | 400 | 401 | 402 | 403 | 404 | 405 | 406 | 407 | 408 | 409 | 410 | 411 | 412 | 413 | 414 | 415 | 416 | 417 | 418 | 419 | 420 | 421 | 422 | 423 | 424 | 425 | 426 | 427 | 428 | 429 | 430 | 431 | 432 | 433 | 434 | 435 | 436 | 437 | 438 | 439 | 440 | 441 | 442 | 443 | 444 | 445 | 446 | 447 | 448 | 449 | 450 | 451 | 452 | 453 | 454 | 455 | 456 | 457 | 458 | 459 | 460 | 461 | 462 | 463 | 464 | 465 | 466 | 467 | 468 | 469 | 470 | 471 | 472 | 473 | 474 | 475 | 476 | 477 | 478 | 479 | 480 | 481 | 482 | 483 | 484 | 485 | 486 | 487 | 488 | 489 | 490 | 491 | 492 | 493 | 494 | 495 | 496 | 497 | 498 | 499 | 500 | 501 | 502 | 503 | 504 | 505 | 506 | 507 | 508 | 509 | 510 | 511 | 512 | 513 | 514 | 515 | 516 | 517 | 518 | 519 | 520 | 521 | 522 | 523 | 524 | 525 | 526 |
|-----|-------------------|---------|-----------|---|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|-----|-------------------|---------|-----------|---|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|

\*\*\* PARAMETERS \*\*\*

|           |   |       |      |          |    |    |    |        |   |       |      |      |     |      |
|-----------|---|-------|------|----------|----|----|----|--------|---|-------|------|------|-----|------|
| MO SHIFT: | 6 | DISC: | 15.0 | YRS MAX: | 28 | 27 | 96 | 10,153 | 0 | 49.11 | 2.39 | 2.39 | .00 | 3683 |
| YRS FLAT: |   | FMVF: |      | 8/8 RES: |    | 28 | 87 | 9,819  | 0 | 49.11 | 2.39 | 2.39 | .00 | 3338 |

|                           |                       |       |         |   |         |
|---------------------------|-----------------------|-------|---------|---|---------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.79 | 6,351 | 448,501 | 0 | 240,382 |
|---------------------------|-----------------------|-------|---------|---|---------|

[illegible]

|              |          |           |            |   |       |   |       |       |        |        |       |
|--------------|----------|-----------|------------|---|-------|---|-------|-------|--------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 1 | 43864 | 0 | 59396 | 14210 | 45,186 | 36,640 | 13664 |
| -----        | -----    | -----     | -----      | 3 | 42417 | 0 | 57280 | 14210 | 43,070 | 30,369 | 11558 |
| 14,500       |          |           |            | 4 | 41020 | 0 | 55202 | 14210 | 40,992 | 25,133 | 9771  |

|                                |        |         |              |    |       |   |       |       |        |        |      |
|--------------------------------|--------|---------|--------------|----|-------|---|-------|-------|--------|--------|------|
|                                |        |         |              | 6  | 38356 | 0 | 51286 | 14210 | 37,076 | 17,189 | 6985 |
|                                |        |         |              | 7  | 37088 | 0 | 49289 | 14210 | 35,079 | 14,142 | 5889 |
|                                |        |         |              | 8  | 35863 | 0 | 47373 | 14210 | 33,163 | 11,625 | 4965 |
|                                |        |         |              | 9  | 34681 | 0 | 45501 | 14210 | 31,291 | 9,538  | 4183 |
|                                |        |         |              | 10 | 33537 | 0 | 43781 | 14210 | 29,571 | 7,839  | 3530 |
|                                |        |         |              | 11 | 32427 | 0 | 41980 | 14210 | 27,770 | 6,401  | 2970 |
| ALT JAN 1 HYPERBOLIC FORECAST: |        |         |              | 12 | 31358 | 0 | 40374 | 14210 | 26,164 | 5,244  | 2506 |
| OIL:                           | 1.3 D  | B: .001 | De/Dt: 5.7 / | 13 | 30323 | 0 | 38841 | 14210 | 24,631 | 4,293  | 2114 |
| GAS:                           | 67.7 D | B: .001 | De/Dt: 3.3 / | 14 | 29326 | 0 | 37345 | 14210 | 23,135 | 3,506  | 1783 |
| PRD:                           | M B:   |         | De/Dt: /     | 15 | 28357 | 0 | 35877 | 14210 | 21,667 | 2,856  | 1503 |

|                        |   |     |       |    |      |        |    |       |   |       |       |        |       |      |
|------------------------|---|-----|-------|----|------|--------|----|-------|---|-------|-------|--------|-------|------|
| PROD WELLS:            | 1 | EQ  | SCH#: | 31 | VAL: | 16,000 | 17 | 26516 | 0 | 33192 | 14210 | 18,982 | 1,892 | 1070 |
| SERV WELLS:            |   | EQ  | SCH#: |    | VAL: |        | 18 | 25642 | 0 | 31934 | 14210 | 17,724 | 1,536 | 903  |
| INJ WELLS:             |   | EQ  | SCH#: |    | VAL: |        | 19 | 24796 | 0 | 30743 | 14210 | 16,533 | 1,245 | 762  |
| COMPRESSRS:            |   | HP: |       |    | VAL: |        | 20 | 23986 | 0 | 29511 | 14210 | 15,301 | 1,003 | 642  |
| OTHER EQ VALUE(RCNLD): |   |     |       |    |      |        | 21 | 23187 | 0 | 28405 | 14210 | 14,195 | 808   | 542  |

|                  |         |    |       |   |       |       |        |     |     |
|------------------|---------|----|-------|---|-------|-------|--------|-----|-----|
| LAST YR WI VAL:  | 326,430 | 24 | 20967 | 0 | 25302 | 14210 | 11,092 | 415 | 326 |
| LAST YR RI VAL:  | 124,870 | 25 | 20274 | 0 | 24418 | 14210 | 10,208 | 332 | 276 |
| LAST YR 8/8 VAL: | 451,300 | 26 | 19605 | 0 | 23403 | 14210 | 9,193  | 260 | 232 |

|                   |        |  |  |  |  |  |  |
|-------------------|--------|--|--|--|--|--|--|
| LAST YR OIL PROD: | 515    |  |  |  |  |  |  |
| LAST YR GAS PROD: | 25,624 |  |  |  |  |  |  |

|           |          |             |       |             |         |             |        |
|-----------|----------|-------------|-------|-------------|---------|-------------|--------|
| REMARKS1: | GAS LIFT | \$/BBLRESV: | 11.30 | EQUIP VAL:  | 3,983   |             |        |
|           |          | \$/BBLPROD: | 0     | WI OIL VAL: | 56,046  | RI OIL VAL: | 22,996 |
| REMARKS2: |          | WI PAYOUT:  | 6.1   | GAS VAL:    | 195,294 | GAS VAL:    | 80,132 |
| MC1: S    |          | RI PAYOUT:  | 6.6   | PRD VAL:    | 0       | PRD VAL:    | 0      |

|            |         |           |         |           |         |
|------------|---------|-----------|---------|-----------|---------|
| 8/8 VALUE: | 358,450 | WI TOTAL: | 255,320 | RI TOTAL: | 103,130 |
|------------|---------|-----------|---------|-----------|---------|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406639 - ELM CREEK RANCH 46 #6 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268682 - 6 RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 13980  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 01810600  
GAS FIELD NAME...: ALLISON PARKS (MORROW, UP.)

|           |              |       |       |        |       |       |       |       |       |       |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 67    | 14,055 | 0     | 45.80 | 2.06  | 2.06  | .00   | 2301  |
| ALT JOB#: | UNIT.....:   | 2     | 60    | 13,086 | 0     | 46.45 | 2.06  | 2.06  | .00   | 2090  |
| ALT LSE#: | HCG.....:    | 3     | 60    | 12,259 | 0     | 47.09 | 2.06  | 2.06  | .00   | 2119  |
| ALT RRC#: | GRAPH.....:  | 4     | 60    | 11,543 | 0     | 47.77 | 2.06  | 2.06  | .00   | 2150  |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|           |              |       | 247   | 50,943 | 0     |       |       |       |       | 8,660 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 43,300    | 1  | 21715          | 0              | 24016            | 19600              | 4,416          | 4,118             | 7497              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 43,300    | 2  | 20218          | 0              | 22308            | 19600              | 2,708          | 2,196             | 6110              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 43,300    | 3  | 18940          | 0              | 21059            | 19600              | 1,459          | 1,028             | 5059              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 43,300    | 4  | 17834          | 0              | 19984            | 19600              | 384            | 235               | 4211              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 43,300    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 78707          | 0              | 87367            | 78400              | 8,967          | 7,577             | 22877             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.05   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 751    | RI OIL VAL: | 2,268  |
| WI PAYOUT:  | .0     | GAS VAL:    | 6,826  | GAS VAL:    | 20,609 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 43,300 | WI TOTAL:   | 20,420 | RI TOTAL:   | 22,880 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.40 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.40 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 20,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |          |                  |
|------|--------|----------|------------------|
| OIL: | .2 D   | B: .001  | De/Dt: 3.0 /     |
| GAS: | 40.0 D | B: 1.304 | De/Dt: 7.2 / 3.0 |
| PRD: | M      | B:       | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,930  
LAST YR RI VAL: 7,220  
LAST YR 8/8 VAL: 23,150

LAST YR OIL PROD: 79  
LAST YR GAS PROD: 14,676

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406640 - ELM CREEK RANCH 7 #6HR FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268712 - 6HR RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11290  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR                | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|--------------------|----------------------|----------|-----------|-----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| ---                | -----                | -----    | -----     | --- | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|                    |                      |          |           | 1   | 345 |        | 33,892         |                | 0                 | 45.80     | 3.43        | 3.43        | .00       | 11851          |
|                    |                      |          |           | 2   | 318 |        | 31,306         |                | 0                 | 46.45     | 3.43        | 3.43        | .00       | 11078          |
|                    |                      |          |           | 3   | 295 |        | 29,063         |                | 0                 | 47.09     | 3.43        | 3.43        | .00       | 10419          |
|                    |                      |          |           | 4   | 276 |        | 27,108         |                | 0                 | 47.77     | 3.43        | 3.43        | .00       | 9888           |
|                    |                      |          |           | 5   | 259 |        | 25,385         |                | 0                 | 48.44     | 3.42        | 3.42        | .00       | 9409           |
|                    |                      |          |           | 6   | 245 |        | 23,860         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 9024           |
|                    |                      |          |           | 7   | 231 |        | 22,497         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 8508           |
|                    |                      |          |           | 8   | 219 |        | 21,272         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 8066           |
| 00                 | HEMPHILL CO APPRAISA | 1.000000 | 464,230   | 9   | 208 |        | 20,168         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 7661           |
| 01                 | HEMPHILL COUNTY      | 1.000000 | 464,230   | 10  | 199 |        | 19,168         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 7330           |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000 | 464,230   | 11  | 191 |        | 18,256         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 7035           |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000 | 464,230   | 12  | 180 |        | 17,425         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 6630           |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000 | 464,230   | 13  | 174 |        | 16,663         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 6409           |
|                    |                      |          |           | 14  | 168 |        | 15,957         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 6188           |
|                    |                      |          |           | 15  | 159 |        | 15,308         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 5856           |
|                    |                      |          |           | 16  | 154 |        | 14,707         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 5672           |
|                    |                      |          |           | 17  | 148 |        | 14,149         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 5451           |
|                    |                      |          |           | 18  | 144 |        | 13,629         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 5304           |
|                    |                      |          |           | 19  | 140 |        | 13,144         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 5157           |
|                    |                      |          |           | 20  | 132 |        | 12,690         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 4862           |
|                    |                      |          |           | 21  | 128 |        | 12,266         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 4715           |
|                    |                      |          |           | 22  | 128 |        | 11,868         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 4715           |
|                    |                      |          |           | 23  | 120 |        | 11,492         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 4420           |
|                    |                      |          |           | 24  | 116 |        | 11,139         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 4273           |
| *** PARAMETERS *** |                      |          |           | 25  | 113 |        | 10,805         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 4162           |
|                    |                      |          |           | 26  | 109 |        | 10,481         |                | 0                 | 49.11     | 3.42        | 3.42        | .00       | 4015           |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR                         | OIL BOPD | GAS MCF/D | PROD BBL/D | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------------------------|----------|-----------|------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| -----                                | -----    | -----     | -----      | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                      |          |           |            | 1   | 87187          | 0              | 99038            | 30870              | 68,168         | 63,567            | 30919             |
|                                      |          |           |            | 2   | 80535          | 0              | 91613            | 30870              | 60,743         | 49,255            | 25089             |
|                                      |          |           |            | 3   | 74765          | 0              | 85184            | 30870              | 54,314         | 38,297            | 20464             |
| OP EXP \$/YR                         | OIL BOPD | GAS MCF/D | PROD BBL/D | 4   | 69735          | 0              | 79623            | 30870              | 48,753         | 29,893            | 16779             |
| -----                                | -----    | -----     | -----      | 5   | 65113          | 0              | 74522            | 30870              | 43,652         | 23,274            | 13775             |
| 31,500                               |          |           |            | 6   | 61201          | 0              | 70225            | 30870              | 39,355         | 18,245            | 11386             |
| -----                                | -----    | -----     | -----      | 7   | 57705          | 0              | 66213            | 30870              | 35,343         | 14,249            | 9418              |
|                                      |          |           |            | 8   | 54563          | 0              | 62629            | 30870              | 31,759         | 11,134            | 7814              |
|                                      |          |           |            | 9   | 51731          | 0              | 59392            | 30870              | 28,522         | 8,694             | 6501              |
|                                      |          |           |            | 10  | 49166          | 0              | 56496            | 30870              | 25,626         | 6,793             | 5424              |
|                                      |          |           |            | 11  | 46827          | 0              | 53862            | 30870              | 22,992         | 5,299             | 4535              |
|                                      |          |           |            | 12  | 44695          | 0              | 51325            | 30870              | 20,455         | 4,100             | 3792              |
|                                      |          |           |            | 13  | 42741          | 0              | 49150            | 30870              | 18,280         | 3,186             | 3185              |
|                                      |          |           |            | 14  | 40930          | 0              | 47118            | 30870              | 16,248         | 2,463             | 2678              |
| ALT JAN 1 HYPERBOLIC FORECAST:       |          |           |            | 15  | 39265          | 0              | 45121            | 30870              | 14,251         | 1,878             | 2250              |
| OIL: 1.0 D B: 1.041 De/Dt: 7.7 / 3.0 |          |           |            | 16  | 37723          | 0              | 43395            | 30870              | 12,525         | 1,436             | 1898              |
| GAS: 96.8 D B: .884 De/Dt: 7.9 / 3.0 |          |           |            | 17  | 36292          | 0              | 41743            | 30870              | 10,873         | 1,083             | 1601              |
| PRD: M B: De/Dt: /                   |          |           |            | 18  | 34958          | 0              | 40262            | 30870              | 9,392          | 814               | 1354              |

|                        |     |             |      |        |  |    |         |       |         |        |         |         |        |
|------------------------|-----|-------------|------|--------|--|----|---------|-------|---------|--------|---------|---------|--------|
| PROD WELLS:            | 1   | EQ SCH#: 31 | VAL: | 16,000 |  | 19 | 33714   | 0     | 38871   | 30870  | 8,001   | 603     | 1147   |
| SERV WELLS:            |     | EQ SCH#:    | VAL: |        |  | 20 | 32550   | 0     | 37412   | 30870  | 6,542   | 429     | 969    |
| INJ WELLS:             |     | EQ SCH#:    | VAL: |        |  | 21 | 31462   | 0     | 36177   | 30870  | 5,307   | 302     | 822    |
| COMPRESSRS:            | HP: |             | VAL: |        |  | 22 | 30441   | 0     | 35156   | 30870  | 4,286   | 213     | 701    |
| OTHER EQ VALUE(RCNLD): |     |             |      |        |  | 23 | 29477   | 0     | 33897   | 30870  | 3,027   | 131     | 592    |
|                        |     |             |      |        |  | 24 | 28572   | 0     | 32845   | 30870  | 1,975   | 74      | 504    |
|                        |     |             |      |        |  | 25 | 27715   | 0     | 31877   | 30870  | 1,007   | 33      | 429    |
| LAST YR WI VAL:        |     | 436,310     |      |        |  | 26 | 26884   | 0     | 30899   | 30870  | 29      | 1       | 364    |
| LAST YR RI VAL:        |     | 236,510     |      |        |  |    | =====   | ===== | =====   | =====  | =====   | =====   | =====  |
| LAST YR 8/8 VAL:       |     | 672,820     |      |        |  |    | 1215947 | 0     | 1394045 | 802620 | 591,425 | 285,446 | 174390 |

LAST YR OIL PROD: 441  
LAST YR GAS PROD: 38,483

\$/BBLRESV: 9.93 EQUIP VAL: 4,391  
\$/BBLPROD: 0 WI OIL VAL: 36,467 RI OIL VAL: 22,279  
WI PAYOUT: 5.4 GAS VAL: 248,978 GAS VAL: 152,110  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 13A

8/8 VALUE: 464,230 WI TOTAL: 289,840 RI TOTAL: 174,390

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406668 - WESNER 246 #4

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#..... 268724 - 4 RRC DIST... 10

FULL RI DECIMAL = .187500

DEPTH: 13940

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC

GAS FIELD#..... 06794500

GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....

ALT LSE#: 401438 HCG.....

ALT RRC#: 268724 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 207   |        | 25,399         |                | 0                 | 45.80     | 2.11        | 2.11        | .00       | 7703           |
|     |                      |          |           | 2     | 195   |        | 24,318         |                | 0                 | 46.45     | 2.11        | 2.11        | .00       | 7359           |
|     |                      |          |           | 3     | 184   |        | 23,343         |                | 0                 | 47.09     | 2.11        | 2.11        | .00       | 7040           |
|     |                      |          |           | 4     | 175   |        | 22,462         |                | 0                 | 47.77     | 2.11        | 2.11        | .00       | 6792           |
|     |                      |          |           | 5     | 168   |        | 21,660         |                | 0                 | 48.44     | 2.11        | 2.11        | .00       | 6612           |
|     |                      |          |           | 6     | 156   |        | 20,926         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 6225           |
|     |                      |          |           | 7     | 151   |        | 20,252         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 6025           |
|     |                      |          |           | 8     | 144   |        | 19,630         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 5746           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 166,270   | 9     | 138   |        | 19,041         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 5506           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 166,270   | 10    | 132   |        | 18,470         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 5267           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 166,270   | 11    | 128   |        | 17,916         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 5107           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 166,270   | 12    | 120   |        | 17,379         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 4788           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 166,270   | 13    | 116   |        | 16,858         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 4629           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 166,270   | 14    | 114   |        | 16,352         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 4549           |
|     |                      |          |           | 15    | 108   |        | 15,861         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 4309           |
|     |                      |          |           | 16    | 105   |        | 15,385         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 4190           |
|     |                      |          |           | 17    | 102   |        | 14,923         |                | 0                 | 49.11     | 2.11        | 2.11        | .00       | 4070           |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 2,443 |        | 330,175        |                | 0                 |           |             |             |           | 95,917         |

|     | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|     | 1     | 43543          | 0              | 51246            | 28910              | 22,336         | 20,828            | 11076             |
|     | 2     | 41690          | 0              | 49049            | 28910              | 20,139         | 16,330            | 9299              |
|     | 3     | 40019          | 0              | 47059            | 28910              | 18,149         | 12,797            | 7826              |
|     | 4     | 38508          | 0              | 45300            | 28910              | 16,390         | 10,050            | 6609              |
|     | 5     | 37133          | 0              | 43745            | 28910              | 14,835         | 7,910             | 5598              |
|     | 6     | 35875          | 0              | 42100            | 28910              | 13,190         | 6,115             | 4726              |
|     | 7     | 34720          | 0              | 40745            | 28910              | 11,835         | 4,771             | 4012              |
|     | 8     | 33653          | 0              | 39399            | 28910              | 10,489         | 3,677             | 3403              |
|     | 9     | 32643          | 0              | 38149            | 28910              | 9,239          | 2,816             | 2890              |
|     | 10    | 31665          | 0              | 36932            | 28910              | 8,022          | 2,126             | 2454              |
|     | 11    | 30715          | 0              | 35822            | 28910              | 6,912          | 1,593             | 2089              |
|     | 12    | 29794          | 0              | 34582            | 28910              | 5,672          | 1,137             | 1769              |
|     | 13    | 28901          | 0              | 33530            | 28910              | 4,620          | 805               | 1504              |
|     | 14    | 28033          | 0              | 32582            | 28910              | 3,672          | 557               | 1282              |
|     | 15    | 27192          | 0              | 31501            | 28910              | 2,591          | 342               | 1088              |
|     | 16    | 26376          | 0              | 30566            | 28910              | 1,656          | 189               | 926               |
|     | 17    | 25584          | 0              | 29654            | 28910              | 744            | 74                | 788               |
|     | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |       | 566044         | 0              | 661961           | 491470             | 170,491        | 92,117            | 67339             |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: 1.000 De/Dt: 5.8 / 3.0

GAS: 71.2 D B: 1.514 De/Dt: 4.4 / 3.0

PRD: M B: De/Dt: /

8/8 VALUE: 166,270

WI TOTAL: 98,930

RI TOTAL: 67,340

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,540

LAST YR RI VAL: 50,690

LAST YR 8/8 VAL: 105,230

LAST YR OIL PROD: 204

LAST YR GAS PROD: 24,376

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 12C

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406669 - WESNER 245 #3 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#..... 268726 - 3 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 14050  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401439 HCG.....  
ALT RRC#: 268726 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500

12.0 1 11.0 99  
11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME..... 406670 - WESNER 247 #4 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#..... 268727 - 4 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 13976  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401440 HCG.....  
ALT RRC#: 268727 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1   | 316   |        | 37,976         |                | 0                 | 45.80     | 1.97        | 1.97        | .00       | 11759          |
|     |                      |          |           | 2   | 302   |        | 36,457         |                | 0                 | 46.45     | 1.96        | 1.96        | .00       | 11398          |
|     |                      |          |           | 3   | 289   |        | 34,997         |                | 0                 | 47.09     | 1.96        | 1.96        | .00       | 11057          |
|     |                      |          |           | 4   | 276   |        | 33,600         |                | 0                 | 47.77     | 1.96        | 1.96        | .00       | 10712          |
|     |                      |          |           | 5   | 264   |        | 32,255         |                | 0                 | 48.44     | 1.96        | 1.96        | .00       | 10390          |
|     |                      |          |           | 6   | 252   |        | 30,964         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 10055          |
|     |                      |          |           | 7   | 241   |        | 29,726         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 9616           |
|     |                      |          |           | 8   | 230   |        | 28,538         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 9177           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 296,970   | 9   | 220   |        | 27,397         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 8778           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 296,970   | 10  | 211   |        | 26,300         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 8419           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 296,970   | 11  | 202   |        | 25,248         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 8060           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 296,970   | 12  | 192   |        | 24,238         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 7661           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 296,970   | 13  | 183   |        | 23,271         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 7302           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 296,970   | 14  | 177   |        | 22,339         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 7063           |
|     |                      |          |           | 15  | 168   |        | 21,446         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 6704           |
|     |                      |          |           | 16  | 159   |        | 20,587         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 6344           |
|     |                      |          |           | 17  | 156   |        | 19,764         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 6225           |
|     |                      |          |           | 18  | 144   |        | 18,974         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 5746           |
|     |                      |          |           | 19  | 142   |        | 18,216         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 5666           |
|     |                      |          |           | 20  | 132   |        | 17,490         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 5267           |
|     |                      |          |           | 21  | 129   |        | 16,788         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 5147           |
|     |                      |          |           | 22  | 120   |        | 16,117         |                | 0                 | 49.11     | 1.96        | 1.96        | .00       | 4788           |
|     |                      |          |           |     | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 4,505 |        | 562,688        |                | 0                 |           |             |             |           | 177,334        |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                                            | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                            | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| OIL WELLHEAD PRICE: 63.46                  | 1   | 60785          | 0              | 72544            | 30380              | 42,164         | 39,318            | 15680             |
| GAS WI GR PRICE: 2.29                      | 2   | 58058          | 0              | 69456            | 30380              | 39,076         | 31,685            | 13168             |
| OIL %TAX ALLOWABLE: 9.6                    | 3   | 55733          | 0              | 66790            | 30380              | 36,410         | 25,673            | 11108             |
| TYPE..(USNPQLHCT)..: P                     | 4   | 53508          | 0              | 64220            | 30380              | 33,840         | 20,748            | 9369              |
| GRAV SCHED#/DEGREE: /                      | 5   | 51366          | 0              | 61756            | 30380              | 31,376         | 16,728            | 7903              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N     | 6   | 49310          | 0              | 59365            | 30380              | 28,985         | 13,438            | 6664              |
|                                            | 7   | 47339          | 0              | 56955            | 30380              | 26,575         | 10,714            | 5608              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D | 8   | 45447          | 0              | 54624            | 30380              | 24,244         | 8,499             | 4719              |
|                                            | 9   | 43630          | 0              | 52408            | 30380              | 22,028         | 6,715             | 3971              |
| 31,000                                     | 10  | 41883          | 0              | 50302            | 30380              | 19,922         | 5,281             | 3344              |
|                                            | 11  | 40207          | 0              | 48267            | 30380              | 17,887         | 4,123             | 2814              |
|                                            | 12  | 38599          | 0              | 46260            | 30380              | 15,880         | 3,183             | 2366              |
|                                            | 13  | 37059          | 0              | 44361            | 30380              | 13,981         | 2,437             | 1991              |
|                                            | 14  | 35575          | 0              | 42638            | 30380              | 12,258         | 1,858             | 1678              |
|                                            | 15  | 34153          | 0              | 40857            | 30380              | 10,477         | 1,381             | 1410              |
|                                            | 16  | 32785          | 0              | 39129            | 30380              | 8,749          | 1,003             | 1185              |
|                                            | 17  | 31474          | 0              | 37699            | 30380              | 7,319          | 730               | 1001              |
| ALT JAN 1 HYPERBOLIC FORECAST:             | 18  | 30216          | 0              | 35962            | 30380              | 5,582          | 484               | 838               |
| OIL: .9 D B: .001 De/Dt: 4.3 /             | 19  | 29009          | 0              | 34675            | 30380              | 4,295          | 324               | 709               |
| GAS: 106.2 D B: .001 De/Dt: 4.0 /          | 20  | 27853          | 0              | 33120            | 30380              | 2,740          | 180               | 593               |
| PRD: M B: De/Dt: /                         | 21  | 26735          | 0              | 31882            | 30380              | 1,502          | 86                | 501               |
|                                            | 22  | 25666          | 0              | 30454            | 30380              | 74             | 4                 | 420               |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,090  
LAST YR RI VAL: 75,030  
LAST YR 8/8 VAL: 201,120

LAST YR OIL PROD: 311  
LAST YR GAS PROD: 40,144

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 12C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406671 - WESNER 2 #3

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#.....: 268728 - 3 RRC DIST...: 10

FULL RI DECIMAL = .187500

DEPTH: 14350

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC

GAS FIELD#.....: 06794500

GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401441 HCG.....:

ALT RRC#: 268728 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----             | -----   | -----     | --- | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |

|    |                      |          |        |     |     |     |       |        |       |       |       |       |       |       |
|----|----------------------|----------|--------|-----|-----|-----|-------|--------|-------|-------|-------|-------|-------|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 39,510 | --- | --- | --- | ----- | -----  | ----- | ----- | ----- | ----- | ----- | ----- |
| 01 | HEMPHILL COUNTY      | 1.000000 | 39,510 | --- | --- | --- | 192   | 55,463 | 0     | ---   | ---   | ---   | ---   | 7,468 |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 39,510 | --- | --- | --- | ---   | ---    | ---   | ---   | ---   | ---   | ---   | ---   |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 39,510 | --- | --- | --- | ---   | ---    | ---   | ---   | ---   | ---   | ---   | ---   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 39,510 | YR  | --- | --- | ---   | ---    | ---   | ---   | ---   | ---   | ---   | ---   |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 39,510 | --- | --- | --- | ---   | ---    | ---   | ---   | ---   | ---   | ---   | ---   |

|       |       |       |       |        |        |       |       |     |     |     |     |     |     |     |
|-------|-------|-------|-------|--------|--------|-------|-------|-----|-----|-----|-----|-----|-----|-----|
| ---   | ---   | ---   | ---   | ---    | ---    | ---   | ---   | --- | --- | --- | --- | --- | --- | --- |
| 1     | 13379 | 0     | 14272 | 8722   | 5,550  | 5,175 | 3084  |     |     |     |     |     |     |     |
| 2     | 12333 | 0     | 13239 | 8722   | 4,517  | 3,663 | 2510  |     |     |     |     |     |     |     |
| 3     | 11424 | 0     | 12342 | 8722   | 3,620  | 2,552 | 2053  |     |     |     |     |     |     |     |
| 4     | 10562 | 0     | 11494 | 8722   | 2,772  | 1,699 | 1677  |     |     |     |     |     |     |     |
| 5     | 9848  | 0     | 10793 | 8722   | 2,071  | 1,105 | 1381  |     |     |     |     |     |     |     |
| 6     | 9222  | 0     | 10180 | 8722   | 1,458  | 676   | 1143  |     |     |     |     |     |     |     |
| 7     | 8653  | 0     | 9611  | 8722   | 889    | 359   | 946   |     |     |     |     |     |     |     |
| 8     | 8145  | 0     | 9103  | 8722   | 381    | 134   | 787   |     |     |     |     |     |     |     |
| ----- | ----- | ----- | ----- | -----  | -----  | ----- | ----- |     |     |     |     |     |     |     |
| 83566 | 0     | 91034 | 69776 | 21,258 | 15,363 | 13581 |       |     |     |     |     |     |     |     |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                  |                   |
|--------------|------------|-------------|------------------|-------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 8.08 | EQUIP VAL: 10,568 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0    | WI OIL VAL: 1,260 |
|              |            |             | WI PAYOUT: .0    | GAS VAL: 14,103   |
|              |            |             | RI PAYOUT: 4.7   | PRD VAL: 0        |

|                           |                       |                   |                  |                  |
|---------------------------|-----------------------|-------------------|------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.16 | 8/8 VALUE: 39,510 | WI TOTAL: 25,930 | RI TOTAL: 13,580 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.16 |                   |                  |                  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |                   |                  |                  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |                   |                  |                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                   |                  |                  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 8,900        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | .1 D   | B: .001 | De/Dt: 3.0 /     |
| GAS: | 25.3 D | B: .692 | De/Dt: 8.0 / 3.0 |
| PRD: | M      | B:      | De/Dt: /         |

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 16,770 |
| LAST YR RI VAL:  | 4,620  |
| LAST YR 8/8 VAL: | 21,390 |

|                   |       |
|-------------------|-------|
| LAST YR OIL PROD: | 21    |
| LAST YR GAS PROD: | 9,194 |

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

|      |     |
|------|-----|
| MC1: | S   |
| MC2: | 12C |



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME..... 406672 - WESNER 248 #3 FULL WI DECIMAL = .816797 #WELLS: 1  
RRC#, WELL#..... 268729 - 3 RRC DIST...: 10 FULL RI DECIMAL = .183203 DEPTH: 13825  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

|           |                      |              |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL   |
|-----------|----------------------|--------------|-----------|---------------|------------|------------|-------|-------|-------|-------|----------|
|           |                      |              |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE  |
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 1             | 243        | 25,230     | 0     | 45.80 | 2.14  | 2.14  | .00 9090 |
| ALT JOB#: | 324201               | UNIT.....:   |           | 2             | 226        | 23,710     | 0     | 46.45 | 2.14  | 2.14  | .00 8574 |
| ALT LSE#: | 401442               | HCG.....:    |           | 3             | 213        | 22,367     | 0     | 47.09 | 2.14  | 2.14  | .00 8193 |
| ALT RRC#: | 268729               | GRAPH.....:  |           | 4             | 201        | 21,163     | 0     | 47.77 | 2.14  | 2.14  | .00 7843 |
|           |                      |              |           | 5             | 191        | 20,085     | 0     | 48.44 | 2.14  | 2.14  | .00 7557 |
|           |                      |              |           | 6             | 180        | 19,111     | 0     | 49.11 | 2.14  | 2.14  | .00 7220 |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7             | 171        | 18,226     | 0     | 49.11 | 2.14  | 2.14  | .00 6859 |
| ---       | -----                | -----        | -----     | 8             | 165        | 17,422     | 0     | 49.11 | 2.14  | 2.14  | .00 6619 |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 146,080   | 9             | 156        | 16,683     | 0     | 49.11 | 2.14  | 2.14  | .00 6258 |
| 01        | HEMPHILL COUNTY      | 1.000000     | 146,080   | 10            | 150        | 16,005     | 0     | 49.11 | 2.14  | 2.14  | .00 6017 |
| 34        | FT ELLIOTT Cisd (HEM | 1.000000     | 146,080   | 11            | 144        | 15,380     | 0     | 49.11 | 2.14  | 2.14  | .00 5776 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 146,080   | 12            | 138        | 14,802     | 0     | 49.11 | 2.14  | 2.14  | .00 5536 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 146,080   | =====         | =====      | =====      |       |       |       |       | =====    |
| 87        | AMARILLO P&A OVERLAP | 1.000000     | 146,080   |               | 2,178      | 230,184    | 0     |       |       |       | 85,542   |

|                           |                       |             |            | YR    | WI GAS           | WI PRD  | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|------------------|---------|--------------------|-----------|--------------------|-----------|-----------|
|                           |                       |             |            |       | REVENUE          | REVENUE | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 44101            | 0       | 53191              | 30380     | 22,811             | 21,271    | 11175     |
|                           |                       |             |            | 2     | 41444            | 0       | 50018              | 30380     | 19,638             | 15,924    | 9217      |
|                           |                       |             |            | 3     | 39096            | 0       | 47289              | 30380     | 16,909             | 11,923    | 7645      |
|                           |                       |             |            | 4     | 36992            | 0       | 44835              | 30380     | 14,455             | 8,863     | 6357      |
|                           |                       |             |            | 5     | 35107            | 0       | 42664              | 30380     | 12,284             | 6,549     | 5306      |
|                           |                       |             |            | 6     | 33405            | 0       | 40625              | 30380     | 10,245             | 4,750     | 4433      |
| *** PARAMETERS ***        |                       |             |            | 7     | 31858            | 0       | 38717              | 30380     | 8,337              | 3,361     | 3706      |
|                           |                       |             |            | 8     | 30453            | 0       | 37072              | 30380     | 6,692              | 2,346     | 3111      |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 9     | 29161            | 0       | 35419              | 30380     | 5,039              | 1,536     | 2609      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 27976            | 0       | 33993              | 30380     | 3,613              | 958       | 2196      |
|                           |                       |             |            | 11    | 26883            | 0       | 32659              | 30380     | 2,279              | 525       | 1850      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.49 |             |            | 12    | 25873            | 0       | 31409              | 30380     | 1,029              | 206       | 1561      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.49 |             |            | ===== | =====            | =====   | =====              | =====     | =====              | =====     | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 402349           | 0       | 487891             | 364560    | 123,331            | 78,212    | 59166     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                  |         |                    |           |                    |           |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: 7.71 |         | EQUIP VAL: 8,695   |           |                    |           |           |
|                           |                       |             |            |       | \$/BBLPROD: 0    |         | WI OIL VAL: 13,713 |           | RI OIL VAL: 10,374 |           |           |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 5.1   |         | GAS VAL: 64,499    |           | GAS VAL: 48,792    |           |           |
| -----                     | -----                 | -----       | -----      |       | RI PAYOUT: 5.6   |         | PRD VAL: 0         |           | PRD VAL: 0         |           |           |
| 31,000                    |                       |             |            |       |                  |         | =====              |           | =====              |           |           |
| -----                     | -----                 | -----       | -----      |       | 8/8 VALUE:       | 146,080 | WI TOTAL:          | 86,910    | RI TOTAL:          | 59,170    |           |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .999 De/Dt: 6.3 / 3.0  
GAS: 71.4 D B: 1.000 De/Dt: 6.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,470  
LAST YR RI VAL: 43,760  
LAST YR 8/8 VAL: 95,230

LAST YR OIL PROD: 285  
LAST YR GAS PROD: 27,133

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME..... 406673 - WESNER 248 #2 FULL WI DECIMAL = .816797 #WELLS: 1  
RRC#, WELL#..... 268730 - 2 RRC DIST...: 10 FULL RI DECIMAL = .183203 DEPTH: 13750  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401443 HCG.....  
ALT RRC#: 268730 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 146   | 15,981  | 0     | 49.11 | 2.14 | 2.14 | .00               | 5856   |
|-----|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-------------------|--------|
| --- | ----                 | -----    | -----     | 8  | 141   | 15,337  | 0     | 49.11 | 2.14 | 2.14 | .00 <td>5656</td> | 5656   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 153,830   | 9  | 132   | 14,749  | 0     | 49.11 | 2.14 | 2.14 | .00               | 5295   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 153,830   | 10 | 127   | 14,204  | 0     | 49.11 | 2.14 | 2.14 | .00               | 5094   |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 153,830   | 11 | 120   | 13,702  | 0     | 49.11 | 2.14 | 2.14 | .00               | 4814   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 153,830   | 12 | 116   | 13,236  | 0     | 49.11 | 2.14 | 2.14 | .00               | 4653   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 153,830   | 13 | 108   | 12,805  | 0     | 49.11 | 2.14 | 2.14 | .00               | 4332   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 153,830   | 14 | 105   | 12,404  | 0     | 49.11 | 2.14 | 2.14 | .00               | 4212   |
|     |                      |          |           | 15 | 97    | 12,027  | 0     | 49.11 | 2.14 | 2.14 | .00               | 3891   |
|     |                      |          |           | 16 | 94    | 11,666  | 0     | 49.11 | 2.14 | 2.14 | .00               | 3771   |
|     |                      |          |           | 17 | 91    | 11,316  | 0     | 49.11 | 2.14 | 2.14 | .00               | 3650   |
|     |                      |          |           | 18 | 84    | 10,977  | 0     | 49.11 | 2.14 | 2.14 | .00               | 3369   |
|     |                      |          |           |    | ===== | =====   | ===== |       |      |      |                   | =====  |
|     |                      |          |           |    | 2,440 | 272,080 | 0     |       |      |      |                   | 96,310 |

|  |  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  |  |  | 1  | 37693   | 0       | 45437    | 22540     | 22,897  | 21,351    | 9545      |
|  |  |  |  | 2  | 35578   | 0       | 42976    | 22540     | 20,436  | 16,571    | 7919      |
|  |  |  |  | 3  | 33702   | 0       | 40741    | 22540     | 18,201  | 12,834    | 6586      |
|  |  |  |  | 4  | 32028   | 0       | 38778    | 22540     | 16,238  | 9,956     | 5499      |
|  |  |  |  | 5  | 30528   | 0       | 37056    | 22540     | 14,516  | 7,739     | 4609      |
|  |  |  |  | 6  | 29171   | 0       | 35429    | 22540     | 12,889  | 5,976     | 3866      |
|  |  |  |  | 7  | 27934   | 0       | 33790    | 22540     | 11,250  | 4,536     | 3234      |
|  |  |  |  | 8  | 26808   | 0       | 32464    | 22540     | 9,924   | 3,479     | 2726      |
|  |  |  |  | 9  | 25780   | 0       | 31075    | 22540     | 8,535   | 2,602     | 2288      |
|  |  |  |  | 10 | 24828   | 0       | 29922    | 22540     | 7,382   | 1,957     | 1933      |
|  |  |  |  | 11 | 23950   | 0       | 28764    | 22540     | 6,224   | 1,435     | 1630      |
|  |  |  |  | 12 | 23136   | 0       | 27789    | 22540     | 5,249   | 1,052     | 1381      |
|  |  |  |  | 13 | 22382   | 0       | 26714    | 22540     | 4,174   | 728       | 1165      |
|  |  |  |  | 14 | 21682   | 0       | 25894    | 22540     | 3,354   | 509       | 990       |
|  |  |  |  | 15 | 21023   | 0       | 24914    | 22540     | 2,374   | 312       | 836       |
|  |  |  |  | 16 | 20392   | 0       | 24163    | 22540     | 1,623   | 186       | 711       |
|  |  |  |  | 17 | 19780   | 0       | 23430    | 22540     | 890     | 88        | 605       |
|  |  |  |  | 18 | 19187   | 0       | 22556    | 22540     | 16      | 1         | 511       |
|  |  |  |  |    |         |         |          |           |         |           |           |
|  |  |  |  |    | 475582  | 0       | 571892   | 405720    | 166,172 | 91,312    | 56034     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .505 De/Dt: 5.8 / 3.0 \$/BBLRESV: 7.72 EQUIP VAL: 6,488  
GAS: 60.9 D B: 1.168 De/Dt: 5.8 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 15,377 RI OIL VAL: 9,436  
PRD: M B: De/Dt: / WI PAYOUT: 5.4 GAS VAL: 75,935 GAS VAL: 46,598  
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 153,830 WI TOTAL: 97,800 RI TOTAL: 56,030  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,500  
LAST YR RI VAL: 49,940  
LAST YR 8/8 VAL: 129,440

LAST YR OIL PROD: 251  
LAST YR GAS PROD: 24,960

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME..... 406674 - WESNER 2 #1 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#..... 268731 - 1 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 14150  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401444 HCG.....  
ALT RRC#: 268731 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 136        | 24,506                | 0                     | 45.80     | 2.04        | 2.04        | .00       | 5061           |
|     |                      |          |           | 2   | 132        | 23,463                | 0                     | 46.45     | 2.04        | 2.04        | .00       | 4982           |
|     |                      |          |           | 3   | 123        | 22,529                | 0                     | 47.09     | 2.04        | 2.04        | .00       | 4706           |
|     |                      |          |           | 4   | 119        | 21,681                | 0                     | 47.77     | 2.04        | 2.04        | .00       | 4619           |
|     |                      |          |           | 5   | 116        | 20,912                | 0                     | 48.44     | 2.04        | 2.04        | .00       | 4565           |
|     |                      |          |           | 6   | 108        | 20,206                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 4309           |
|     |                      |          |           | 7   | 105        | 19,561                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 4190           |
|     |                      |          |           | 8   | 102        | 18,962                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 4070           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 173,290   | 9   | 96         | 18,393                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 3831           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 173,290   | 10  | 93         | 17,841                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 3711           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 173,290   | 11  | 90         | 17,306                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 3591           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 173,290   | 12  | 87         | 16,787                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 3471           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 173,290   | 13  | 84         | 16,283                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 3352           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 173,290   | 14  | 81         | 15,795                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 3232           |
|     |                      |          |           | 15  | 79         | 15,321                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 3152           |
|     |                      |          |           | 16  | 77         | 14,861                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 3072           |
|     |                      |          |           | 17  | 75         | 14,415                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 2993           |
|     |                      |          |           | 18  | 76         | 13,983                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 3033           |
|     |                      |          |           | 19  | 72         | 13,564                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 2873           |
|     |                      |          |           | 20  | 70         | 13,157                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 2793           |
|     |                      |          |           | 21  | 68         | 12,762                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 2713           |
|     |                      |          |           | 22  | 66         | 12,379                | 0                     | 49.11     | 2.04        | 2.04        | .00       | 2634           |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 2,055      | 384,667               | 0                     |           |             |             |           | 80,953         |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                       |                       |             | 1   | 40619          | 0              | 45680            | 22540              | 23,140         | 21,578            | 9874              |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.38 |             | 2   | 38890          | 0              | 43872            | 22540              | 21,332         | 17,297            | 8319              |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.38 |             | 3   | 37342          | 0              | 42048            | 22540              | 19,508         | 13,755            | 6993              |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             | 4   | 35936          | 0              | 40555            | 22540              | 18,015         | 11,046            | 5917              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             | 5   | 34662          | 0              | 39227            | 22540              | 16,687         | 8,897             | 5020              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             | 6   | 33491          | 0              | 37800            | 22540              | 15,260         | 7,074             | 4244              |
|                                       |                       |             | 7   | 32422          | 0              | 36612            | 22540              | 14,072         | 5,673             | 3606              |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | 8   | 31430          | 0              | 35500            | 22540              | 12,960         | 4,543             | 3066              |
| -----                                 | -----                 | -----       | 9   | 30486          | 0              | 34317            | 22540              | 11,777         | 3,590             | 2600              |
| 23,000                                |                       |             | 10  | 29571          | 0              | 33282            | 22540              | 10,742         | 2,848             | 2212              |
| -----                                 | -----                 | -----       | 11  | 28685          | 0              | 32276            | 22540              | 9,736          | 2,244             | 1881              |
|                                       |                       |             | 12  | 27824          | 0              | 31295            | 22540              | 8,755          | 1,755             | 1601              |
|                                       |                       |             | 13  | 26989          | 0              | 30341            | 22540              | 7,801          | 1,360             | 1361              |
|                                       |                       |             | 14  | 26180          | 0              | 29412            | 22540              | 6,872          | 1,041             | 1157              |
|                                       |                       |             | 15  | 25395          | 0              | 28547            | 22540              | 6,007          | 792               | 986               |
|                                       |                       |             | 16  | 24632          | 0              | 27704            | 22540              | 5,164          | 591               | 839               |
|                                       |                       |             | 17  | 23893          | 0              | 26886            | 22540              | 4,346          | 433               | 715               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             | 18  | 23177          | 0              | 26210            | 22540              | 3,670          | 318               | 611               |
| OIL: .4 D B: 1.500 De/Dt: 4.7 / 3.0   |                       |             | 19  | 22482          | 0              | 25355            | 22540              | 2,815          | 213               | 518               |
| GAS: 68.7 D B: 1.558 De/Dt: 4.4 / 3.0 |                       |             | 20  | 21808          | 0              | 24601            | 22540              | 2,061          | 135               | 441               |
| PRD: M B: De/Dt: /                    |                       |             | 21  | 21153          | 0              | 23866            | 22540              | 1,326          | 75                | 376               |
|                                       |                       |             | 22  | 20518          | 0              | 23152            | 22540              | 612            | 30                | 319               |

|                                       |                  |                    |                   |        |         |         |       |       |       |
|---------------------------------------|------------------|--------------------|-------------------|--------|---------|---------|-------|-------|-------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | =====            | =====              | =====             | =====  | =====   | =====   | ===== | ===== | ===== |
| SERV WELLS: EQ SCH#: VAL:             | 637585           | 0                  | 718538            | 495880 | 222,658 | 105,288 | 62656 |       |       |
| INJ WELLS: EQ SCH#: VAL:              |                  |                    |                   |        |         |         |       |       |       |
| COMPRESSRS: HP: VAL:                  |                  |                    |                   |        |         |         |       |       |       |
| OTHER EQ VALUE(RCNLD):                | \$/BBLRESV: 7.10 | EQUIP VAL: 5,338   |                   |        |         |         |       |       |       |
|                                       | \$/BBLPROD: 0    | WI OIL VAL: 11,862 | RI OIL VAL: 7,059 |        |         |         |       |       |       |
|                                       | WI PAYOUT: 5.8   | GAS VAL: 93,426    | GAS VAL: 55,597   |        |         |         |       |       |       |
|                                       | RI PAYOUT: 6.6   | PRD VAL: 0         | PRD VAL: 0        |        |         |         |       |       |       |

|                          |            |         |           |         |           |        |  |  |  |
|--------------------------|------------|---------|-----------|---------|-----------|--------|--|--|--|
| LAST YR WI VAL: 93,250   |            |         |           |         |           |        |  |  |  |
| LAST YR RI VAL: 49,090   | 8/8 VALUE: | 173,290 | WI TOTAL: | 110,630 | RI TOTAL: | 62,660 |  |  |  |
| LAST YR 8/8 VAL: 142,340 |            |         |           |         |           |        |  |  |  |

LAST YR OIL PROD: 147  
LAST YR GAS PROD: 25,168

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406675 - WESNER 2 #2

FULL WI DECIMAL = .812500

#WELLS: 1

RRC#, WELL#..... 268732 - 2 RRC DIST... 10

FULL RI DECIMAL = .187500

DEPTH: 14200

OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC

GAS FIELD#..... 06794500

GAS FIELD NAME... BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....

ALT LSE#: 401445 HCG.....

ALT RRC#: 268732 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 27,860    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 27,860    | 1     | 11343          | 0              | 16516            | 12740              | 3,776          | 3,521             | 3570              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 27,860    | 2     | 9802           | 0              | 14784            | 12740              | 2,044          | 1,657             | 2803              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 27,860    | 3     | 8496           | 0              | 13546            | 12740              | 806            | 568               | 2253              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 27,860    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 27,860    |       | 29641          | 0              | 44846            | 38220              | 6,626          | 5,746             | 8626              |

\$/BBLRESV: 5.95

EQUIP VAL: 13,488

\$/BBLPROD: 0

WI OIL VAL: 1,948

RI OIL VAL: 2,925

WI PAYOUT: .0

GAS VAL: 3,798

GAS VAL: 5,701

RI PAYOUT: 2.4

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 27,860

WI TOTAL: 19,230

RI TOTAL: 8,630

=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46

GAS WI GR PRICE: 2.31

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.31

TYPE..(USNPQLHCT).. P

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

13,000

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: .001 De/Dt: 3.0 /

GAS: 20.8 D B: .144 De/Dt: 13.7 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870

LAST YR RI VAL: 1,950

LAST YR 8/8 VAL: 16,820

LAST YR OIL PROD: 78

LAST YR GAS PROD: 8,247

REMARKS1: PREV OP WAS ENERVEST

REMARKS2:

MC1: S

MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406699 - ELM CREEK RANCH 35 #8H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268767 - 8H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11331  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 761,470   | 1     | 726   |        | 55,976                | 0                     | 45.80     | 2.74        | 2.74        | .00       | 24938          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 761,470   | 2     | 660   |        | 51,481                | 0                     | 46.45     | 2.74        | 2.74        | .00       | 22993          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 761,470   | 3     | 606   |        | 47,605                | 0                     | 47.09     | 2.74        | 2.74        | .00       | 21402          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 761,470   | 4     | 558   |        | 44,233                | 0                     | 47.77     | 2.73        | 2.73        | .00       | 19992          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 761,470   | 5     | 517   |        | 41,271                | 0                     | 48.44     | 2.73        | 2.73        | .00       | 18783          |
|     |                      |          |           | 6     | 480   |        | 38,655                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 17680          |
|     |                      |          |           | 7     | 448   |        | 36,326                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 16501          |
|     |                      |          |           | 8     | 420   |        | 34,242                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 15470          |
|     |                      |          |           | 9     | 394   |        | 32,366                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 14512          |
|     |                      |          |           | 10    | 372   |        | 30,672                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 13702          |
|     |                      |          |           | 11    | 352   |        | 29,132                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 12965          |
|     |                      |          |           | 12    | 332   |        | 27,728                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 12228          |
|     |                      |          |           | 13    | 316   |        | 26,444                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 11639          |
|     |                      |          |           | 14    | 300   |        | 25,265                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 11050          |
|     |                      |          |           | 15    | 285   |        | 24,176                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 10497          |
|     |                      |          |           | 16    | 272   |        | 23,173                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 10018          |
|     |                      |          |           | 17    | 260   |        | 22,243                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 9576           |
|     |                      |          |           | 18    | 250   |        | 21,379                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 9208           |
|     |                      |          |           | 19    | 240   |        | 20,571                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 8840           |
|     |                      |          |           | 20    | 228   |        | 19,820                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 8398           |
|     |                      |          |           | 21    | 219   |        | 19,119                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 8066           |
|     |                      |          |           | 22    | 212   |        | 18,460                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 7808           |
|     |                      |          |           | 23    | 204   |        | 17,842                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 7514           |
|     |                      |          |           | 24    | 195   |        | 17,261                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 7182           |
|     |                      |          |           | 25    | 189   |        | 16,715                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 6961           |
|     |                      |          |           | 26    | 180   |        | 16,198                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 6630           |
|     |                      |          |           | 27    | 175   |        | 15,709                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 6446           |
|     |                      |          |           | 28    | 168   |        | 15,238                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 6188           |
|     |                      |          |           | ===== | ===== | =====  | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 9,558 |        | 789,300               | 0                     |           |             |             |           | 347,187        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|----------|-----------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| -----        | -----    | -----     | -----      | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 26,000       |          |           |            | 1     | 115031         | 0              | 139969           | 25480              | 114,489        | 106,761           | 43699             |
|              |          |           |            | 2     | 105793         | 0              | 128786           | 25480              | 103,306        | 83,768            | 35269             |
|              |          |           |            | 3     | 97828          | 0              | 119230           | 25480              | 93,750         | 66,104            | 28641             |
|              |          |           |            | 4     | 90567          | 0              | 110559           | 25480              | 85,079         | 52,165            | 23298             |
|              |          |           |            | 5     | 84502          | 0              | 103285           | 25480              | 77,805         | 41,483            | 19091             |
|              |          |           |            | 6     | 79146          | 0              | 96826            | 25480              | 71,346         | 33,077            | 15700             |
|              |          |           |            | 7     | 74377          | 0              | 90878            | 25480              | 65,398         | 26,365            | 12926             |
|              |          |           |            | 8     | 70110          | 0              | 85580            | 25480              | 60,100         | 21,068            | 10677             |
|              |          |           |            | 9     | 66269          | 0              | 80781            | 25480              | 55,301         | 16,858            | 8841              |
|              |          |           |            | 10    | 62801          | 0              | 76503            | 25480              | 51,023         | 13,525            | 7344              |
|              |          |           |            | 11    | 59648          | 0              | 72613            | 25480              | 47,133         | 10,864            | 6115              |
|              |          |           |            | 12    | 56773          | 0              | 69001            | 25480              | 43,521         | 8,723             | 5097              |
|              |          |           |            | 13    | 54144          | 0              | 65783            | 25480              | 40,303         | 7,025             | 4263              |
|              |          |           |            | 14    | 51730          | 0              | 62780            | 25480              | 37,300         | 5,653             | 3568              |
|              |          |           |            | 15    | 49500          | 0              | 59997            | 25480              | 34,517         | 4,549             | 2991              |
|              |          |           |            | 16    | 47447          | 0              | 57465            | 25480              | 31,985         | 3,666             | 2513              |
|              |          |           |            | 17    | 45543          | 0              | 55119            | 25480              | 29,639         | 2,953             | 2114              |
|              |          |           |            | 18    | 43774          | 0              | 52982            | 25480              | 27,502         | 2,383             | 1783              |
|              |          |           |            | 19    | 42119          | 0              | 50959            | 25480              | 25,479         | 1,920             | 1504              |
|              |          |           |            | 20    | 40581          | 0              | 48979            | 25480              | 23,499         | 1,540             | 1268              |
|              |          |           |            | 21    | 39146          | 0              | 47212            | 25480              | 21,732         | 1,238             | 1072              |
|              |          |           |            | 22    | 37797          | 0              | 45605            | 25480              | 20,125         | 997               | 909               |
|              |          |           |            | 23    | 36531          | 0              | 44045            | 25480              | 18,565         | 800               | 770               |
|              |          |           |            | 24    | 35342          | 0              | 42524            | 25480              | 17,044         | 639               | 652               |
|              |          |           |            | 25    | 34224          | 0              | 41185            | 25480              | 15,705         | 511               | 554               |
|              |          |           |            | 26    | 33165          | 0              | 39795            | 25480              | 14,315         | 405               | 469               |
|              |          |           |            | 27    | 32164          | 0              | 38610            | 25480              | 13,130         | 323               | 400               |
|              |          |           |            | 28    | 31200          | 0              | 37388            | 25480              | 11,908         | 255               | 339               |
|              |          |           |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|              |          |           |            |       | 1617252        | 0              | 1964439          | 713440             | 1,250,999      | 515,618           | 241867            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: .771 De/Dt: 9.1 / 3.0  
GAS: 160.2 D B: .830 De/Dt: 8.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 637,780  
LAST YR RI VAL: 292,860  
LAST YR 8/8 VAL: 930,640  
LAST YR OIL PROD: 842  
LAST YR GAS PROD: 60,403

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 12.71  
\$/BBLPROD: 0  
WI PAYOUT: 5.6  
RI PAYOUT: 6.3  
EQUIP VAL: 3,983  
WI OIL VAL: 91,128  
GAS VAL: 424,490  
PRD VAL: 0  
8/8 VALUE: 761,470  
WI TOTAL: 519,600  
RI TOTAL: 241,870

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME..... 406734 - WASHITA RIVER 2 #6H FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#..... 268769 - 6H RRC DIST...: 10 FULL RI DECIMAL = .212500 DEPTH: 11625  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME.... BCE-MACH II LLC  
GAS FIELD#..... 06794500  
GAS FIELD NAME... BEGERT (10,200)

|                  |              |       |       |        |   |       |      |      |     |        |
|------------------|--------------|-------|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 378   | 25,096 | 0 | 45.80 | 2.88 | 2.88 | .00 | 13634  |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 347   | 23,228 | 0 | 46.45 | 2.88 | 2.88 | .00 | 12693  |
| ALT LSE#: 401458 | HCG.....:    | 3     | 317   | 21,613 | 0 | 47.09 | 2.88 | 2.88 | .00 | 11755  |
| ALT RRC#: 268769 | GRAPH.....:  | 4     | 292   | 20,199 | 0 | 47.77 | 2.88 | 2.88 | .00 | 10985  |
|                  |              | ===== | ===== | =====  |   |       |      |      |     | =====  |
|                  |              |       | 1,334 | 90,136 | 0 |       |      |      |     | 49,067 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 98,130    | 1  | 56918          | 0              | 70552            | 53900              | 16,652         | 15,528            | 17831             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 98,130    | 2  | 52681          | 0              | 65374            | 53900              | 11,474         | 9,303             | 14493             |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 98,130    | 3  | 49018          | 0              | 60773            | 53900              | 6,873          | 4,847             | 11818             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 98,130    | 4  | 45811          | 0              | 56796            | 53900              | 2,896          | 1,776             | 9689              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 98,130    |    | 204428         | 0              | 253495           | 215600             | 37,895         | 31,454            | 53831             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 98,130    |    |                |                |                  |                    |                |                   |                   |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 5.80   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 6,088  | RI OIL VAL: | 10,420 |
| WI PAYOUT:  | .0     | GAS VAL:    | 25,366 | GAS VAL:    | 43,411 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 98,130 | WI TOTAL:   | 44,300 | RI TOTAL:   | 53,830 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.36 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.36 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 55,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: .506 De/Dt: 8.6 / 3.0  
GAS: 71.6 D B: .929 De/Dt: 7.7 / 3.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 57,170  
LAST YR RI VAL: 45,660  
LAST YR 8/8 VAL: 102,830

LAST YR OIL PROD: 399  
LAST YR GAS PROD: 28,441

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406667 - ELM CREEK RANCH 34 #5HR FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 268781 - 5HR RRC DIST..: 10 FULL RI DECIMAL = .225000 DEPTH: 11458  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 300     | 15,028  | 0        | 49.11     | 2.86    | 2.86      | .00       | 11418   |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|---------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 281,350   | 8  | 279     | 12,956  | 0        | 49.11     | 2.86    | 2.86      | .00       | 10619   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 281,350   |    | 3,034   | 184,512 | 0        |           |         |           |           | 111,966 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 281,350   |    |         |         |          |           |         |           |           |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 281,350   |    |         |         |          |           |         |           |           |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 281,350   | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |         |
|     |                      |          |           |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |         |

|  |  |  |  |       |        |       |        |        |         |         |        |
|--|--|--|--|-------|--------|-------|--------|--------|---------|---------|--------|
|  |  |  |  | 1     | 81182  | 0     | 99391  | 36260  | 63,131  | 58,869  | 27025  |
|  |  |  |  | 2     | 69977  | 0     | 86608  | 36260  | 50,348  | 40,825  | 20658  |
|  |  |  |  | 3     | 60322  | 0     | 75686  | 36260  | 39,426  | 27,800  | 15836  |
|  |  |  |  | 4     | 51999  | 0     | 66215  | 36260  | 29,955  | 18,366  | 12153  |
|  |  |  |  | 5     | 44822  | 0     | 57999  | 36260  | 21,739  | 11,590  | 9338   |
|  |  |  |  | 6     | 38642  | 0     | 50974  | 36260  | 14,714  | 6,822   | 7198   |
|  |  |  |  | 7     | 33310  | 0     | 44728  | 36260  | 8,468   | 3,414   | 5542   |
|  |  |  |  | 8     | 28717  | 0     | 39336  | 36260  | 3,076   | 1,079   | 4274   |
|  |  |  |  | ===== | =====  | ===== | =====  | =====  | =====   | =====   | =====  |
|  |  |  |  |       | 408971 | 0     | 520937 | 290080 | 230,857 | 168,765 | 102024 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 15.43 EQUIP VAL: 10,568  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 36,273 RI OIL VAL: 21,928  
WI PAYOUT: 3.9 GAS VAL: 132,492 GAS VAL: 80,096  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34 8/8 VALUE: 281,350 WI TOTAL: 179,330 RI TOTAL: 102,020  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 37,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .665 De/Dt: 10.0 / 3.0  
GAS: 108.0 D B: .001 De/Dt: 13.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,610  
LAST YR RI VAL: 191,600  
LAST YR 8/8 VAL: 573,210

LAST YR OIL PROD: 541  
LAST YR GAS PROD: 43,590

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: LOWER LOE TO 30,000 TY2023 -M  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406700 - MOORE 63 #8H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 268785 - 8H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11405  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 456,400   | 1     | 538   |        | 40,360         |                | 0                 | 45.80     | 2.91        | 2.91        | .00       | 19712          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 456,400   | 2     | 464   |        | 37,422         |                | 0                 | 46.45     | 2.91        | 2.91        | .00       | 17242          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 456,400   | 3     | 401   |        | 34,860         |                | 0                 | 47.09     | 2.91        | 2.91        | .00       | 15106          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 456,400   | 4     | 346   |        | 32,605         |                | 0                 | 47.77     | 2.91        | 2.91        | .00       | 13223          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 456,400   | 5     | 299   |        | 30,606         |                | 0                 | 48.44     | 2.91        | 2.91        | .00       | 11587          |
|     |                      |          |           | 6     | 258   |        | 28,824         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 10136          |
|     |                      |          |           | 7     | 222   |        | 27,224         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 8722           |
|     |                      |          |           | 8     | 191   |        | 25,783         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 7504           |
|     |                      |          |           | 9     | 164   |        | 24,476         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 6443           |
|     |                      |          |           | 10    | 141   |        | 23,286         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 5540           |
|     |                      |          |           | 11    | 122   |        | 22,201         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 4793           |
|     |                      |          |           | 12    | 104   |        | 21,206         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 4086           |
|     |                      |          |           | 13    | 90    |        | 20,290         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 3536           |
|     |                      |          |           | 14    | 77    |        | 19,445         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 3025           |
|     |                      |          |           | 15    | 65    |        | 18,663         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 2554           |
|     |                      |          |           | 16    | 57    |        | 17,938         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 2239           |
|     |                      |          |           | 17    | 48    |        | 17,263         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 1886           |
|     |                      |          |           | 18    | 39    |        | 16,632         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 1532           |
|     |                      |          |           | 19    | 36    |        | 16,044         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 1414           |
|     |                      |          |           | 20    | 27    |        | 15,494         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 1061           |
|     |                      |          |           | 21    | 24    |        | 14,977         |                | 0                 | 49.11     | 2.91        | 2.91        | .00       | 943            |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 3,713 |        | 505,599        |                | 0                 |           |             |             |           | 142,284        |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT:                             | 6     | DISC:              | 15.0 | YRS MAX:  | 28         | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-------|--------------------|------|-----------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                             |       | FMVF:              |      | 8/8 RES:  |            | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                       |       |                    |      |           |            | 1     | 93958          | 0              | 113670           | 35280              | 78,390         | 73,099            | 26616             |
|                                       |       |                    |      |           |            | 2     | 87118          | 0              | 104360           | 35280              | 69,080         | 56,015            | 21436             |
| OIL WELLHEAD PRICE:                   | 63.46 | GAS WI GR PRICE:   | 3.40 |           |            | 3     | 81154          | 0              | 96260            | 35280              | 60,980         | 42,998            | 17344             |
| OIL %TAX ALLOWABLE:                   | 9.6   | GAS RI GR PRICE:   | 3.40 |           |            | 4     | 75904          | 0              | 89127            | 35280              | 53,847         | 33,016            | 14086             |
| TYPE..(USNPQLHCT):                    | P     | GAS %TAX ALLOW.:   | 12.5 |           |            | 5     | 71251          | 0              | 82838            | 35280              | 47,558         | 25,356            | 11484             |
| GRAV SCHED#/DEGREE:                   | /     | GAS PRICE ESCAL? Y |      |           |            | 6     | 67102          | 0              | 77238            | 35280              | 41,958         | 19,453            | 9393              |
| PRD WELLHEAD PRICE:                   |       | ADDL GAS PRICES? N |      |           |            | 7     | 63377          | 0              | 72099            | 35280              | 36,819         | 14,843            | 7691              |
|                                       |       |                    |      |           |            | 8     | 60023          | 0              | 67527            | 35280              | 32,247         | 11,305            | 6319              |
| OP EXP \$/YR                          |       | OIL BOPD           |      | GAS MCF/D | PROD BBL/D | 9     | 56980          | 0              | 63423            | 35280              | 28,143         | 8,579             | 5206              |
|                                       |       |                    |      |           |            | 10    | 54210          | 0              | 59750            | 35280              | 24,470         | 6,487             | 4302              |
| 36,000                                |       |                    |      |           |            | 11    | 51684          | 0              | 56477            | 35280              | 21,197         | 4,886             | 3567              |
|                                       |       |                    |      |           |            | 12    | 49368          | 0              | 53454            | 35280              | 18,174         | 3,643             | 2961              |
|                                       |       |                    |      |           |            | 13    | 47235          | 0              | 50771            | 35280              | 15,491         | 2,700             | 2468              |
|                                       |       |                    |      |           |            | 14    | 45268          | 0              | 48293            | 35280              | 13,013         | 1,973             | 2059              |
|                                       |       |                    |      |           |            | 15    | 43447          | 0              | 46001            | 35280              | 10,721         | 1,413             | 1720              |
|                                       |       |                    |      |           |            | 16    | 41760          | 0              | 43999            | 35280              | 8,719          | 999               | 1443              |
|                                       |       |                    |      |           |            | 17    | 40188          | 0              | 42074            | 35280              | 6,794          | 677               | 1210              |
|                                       |       |                    |      |           |            | 18    | 38719          | 0              | 40251            | 35280              | 4,971          | 431               | 1016              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |       |                    |      |           |            | 19    | 37350          | 0              | 38764            | 35280              | 3,484          | 263               | 858               |
| OIL: 1.6 D B: .001 De/Dt: 13.5 /      |       |                    |      |           |            | 20    | 36070          | 0              | 37131            | 35280              | 1,851          | 121               | 722               |
| GAS: 115.0 D B: .855 De/Dt: 7.5 / 3.0 |       |                    |      |           |            | 21    | 34866          | 0              | 35809            | 35280              | 529            | 30                | 610               |
| PRD: M B: De/Dt: /                    |       |                    |      |           |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                       |       |                    |      |           |            |       | 1177032        | 0              | 1319316          | 740880             | 578,436        | 308,287           | 142511            |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 11.19 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 33,248 RI OIL VAL: 15,369  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.1 GAS VAL: 275,039 GAS VAL: 127,142  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 501,000  
LAST YR RI VAL: 200,390  
LAST YR 8/8 VAL: 701,390

LAST YR OIL PROD: 559  
LAST YR GAS PROD: 44,054

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



|                                                          |                      |             |           |                           |                   |        |         |                                 |                    |           |           |                    |           |       |         |       |       |        |         |       |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|-------------------|--------|---------|---------------------------------|--------------------|-----------|-----------|--------------------|-----------|-------|---------|-------|-------|--------|---------|-------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |                   |        |         | LAST UPDATE: 6/06/2026 MNRLTSIF |                    |           |           |                    |           |       |         |       |       |        |         |       |
| LEASE#, NAME.....: 406701 - CLARA GREEN 28 #6H           |                      |             |           | FULL WI DECIMAL = .778547 |                   |        |         | #WELLS: 1                       |                    |           |           |                    |           |       |         |       |       |        |         |       |
| RRC#, WELL#.....: 268801 - 6H RRC DIST...: 10            |                      |             |           | FULL RI DECIMAL = .221453 |                   |        |         | DEPTH: 11301                    |                    |           |           |                    |           |       |         |       |       |        |         |       |
| OPERATOR#, AGENT#: 040205 - 574                          |                      |             |           |                           |                   |        |         |                                 |                    |           |           |                    |           |       |         |       |       |        |         |       |
| OPERATOR NAME.....: BCE-MACH II LLC                      |                      |             |           |                           |                   |        |         |                                 |                    |           |           |                    |           |       |         |       |       |        |         |       |
| GAS FIELD#.....: 06794500                                |                      |             |           |                           |                   |        |         |                                 |                    |           |           |                    |           |       |         |       |       |        |         |       |
| GAS FIELD NAME...: BEGERT (10,200)                       |                      |             |           |                           |                   |        |         |                                 |                    |           |           |                    |           |       |         |       |       |        |         |       |
|                                                          |                      |             |           | YR                        | OIL               | PRDCTN | GAS     | PRDCTN                          | PRD                | PRDCTN    | PRICE     | WIGAS              | RIGAS     | PRICE | PRICE   | PRD   | PRICE | WI OIL | REVENUE |       |
|                                                          |                      |             |           | 1                         | 470               |        | 61,249  |                                 | 0                  |           | 45.80     | 2.85               | 2.85      | .00   |         |       |       |        | 16759   |       |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 411               |        | 57,687  |                                 | 0                  |           | 46.45     | 2.85               | 2.85      | .00   |         |       |       |        | 14863   |       |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         | 364               |        | 54,427  |                                 | 0                  |           | 47.09     | 2.85               | 2.85      | .00   |         |       |       |        | 13345   |       |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         | 324               |        | 51,439  |                                 | 0                  |           | 47.77     | 2.85               | 2.85      | .00   |         |       |       |        | 12050   |       |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         | 291               |        | 48,687  |                                 | 0                  |           | 48.44     | 2.85               | 2.85      | .00   |         |       |       |        | 10974   |       |
|                                                          |                      |             |           | 6                         | 265               |        | 46,154  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 10132   |       |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 243               |        | 43,814  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 9291    |       |
|                                                          |                      |             |           | 8                         | 222               |        | 41,648  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 8488    |       |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 815,670   | 9                         | 205               |        | 39,638  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 7838    |       |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 815,670   | 10                        | 190               |        | 37,772  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 7265    |       |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 815,670   | 11                        | 177               |        | 36,036  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 6768    |       |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 815,670   | 12                        | 165               |        | 34,415  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 6309    |       |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 815,670   | 13                        | 156               |        | 32,900  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 5965    |       |
|                                                          |                      |             |           | 14                        | 144               |        | 31,487  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 5506    |       |
|                                                          |                      |             |           | 15                        | 136               |        | 30,164  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 5200    |       |
|                                                          |                      |             |           | 16                        | 131               |        | 28,918  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 5009    |       |
|                                                          |                      |             |           | 17                        | 120               |        | 27,750  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 4588    |       |
|                                                          |                      |             |           | 18                        | 116               |        | 26,653  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 4435    |       |
|                                                          |                      |             |           | 19                        | 108               |        | 25,618  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 4129    |       |
|                                                          |                      |             |           | 20                        | 105               |        | 24,644  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 4015    |       |
|                                                          |                      |             |           | 21                        | 96                |        | 23,723  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 3671    |       |
|                                                          |                      |             |           | 22                        | 93                |        | 22,854  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 3556    |       |
|                                                          |                      |             |           | 23                        | 92                |        | 22,033  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 3518    |       |
|                                                          |                      |             |           | 24                        | 84                |        | 21,254  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 3212    |       |
|                                                          | *** PARAMETERS ***   |             |           | 25                        | 81                |        | 20,514  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 3097    |       |
|                                                          |                      |             |           | 26                        | 79                |        | 19,816  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 3021    |       |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        | 73                |        | 19,152  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 2791    |       |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        | 71                |        | 18,520  |                                 | 0                  |           | 49.11     | 2.85               | 2.85      | .00   |         |       |       |        | 2715    |       |
|                                                          |                      |             |           | =====                     | =====             |        | =====   |                                 | =====              | =====     | =====     | =====              | =====     | ===== | =====   | ===== | ===== | =====  | =====   | ===== |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.33          |                      |             |           |                           | 5,012             |        | 948,966 |                                 | 0                  |           |           |                    |           |       |         |       |       |        | 188,510 |       |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33            |                      |             |           |                           |                   |        |         |                                 |                    |           |           |                    |           |       |         |       |       |        |         |       |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |                   |        |         |                                 |                    |           |           |                    |           |       |         |       |       |        |         |       |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS            |        | WI PRD  |                                 | WI GROSS           | OPERATING | WI NET    | PV WI NET          | PV RI NET |       |         |       |       |        |         |       |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | --                        | REVENUE           |        | REVENUE |                                 | REVENUE            | EXPENSES  | REVENUE   | REVENUE            | REVENUE   |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 1                         | 135903            |        | 0       |                                 | 152662             | 30870     | 121,792   | 113,571            | 40671     |       |         |       |       |        |         |       |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 127999            |        | 0       |                                 | 142862             | 30870     | 111,992   | 90,811             | 33387     |       |         |       |       |        |         |       |
| -----                                                    |                      |             |           | 3                         | 120766            |        | 0       |                                 | 134111             | 30870     | 103,241   | 72,796             | 27492     |       |         |       |       |        |         |       |
| 31,500                                                   |                      |             |           | 4                         | 114136            |        | 0       |                                 | 126186             | 30870     | 95,316    | 58,442             | 22690     |       |         |       |       |        |         |       |
| -----                                                    |                      |             |           | 5                         | 108030            |        | 0       |                                 | 119004             | 30870     | 88,134    | 46,990             | 18771     |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 6                         | 102409            |        | 0       |                                 | 112541             | 30870     | 81,671    | 37,864             | 15572     |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 7                         | 97217             |        | 0       |                                 | 106508             | 30870     | 75,638    | 30,494             | 12928     |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 8                         | 92411             |        | 0       |                                 | 100899             | 30870     | 70,029    | 24,550             | 10743     |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 9                         | 87951             |        | 0       |                                 | 95789              | 30870     | 64,919    | 19,790             | 8946      |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 10                        | 83811             |        | 0       |                                 | 91076              | 30870     | 60,206    | 15,959             | 7461      |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 11                        | 79959             |        | 0       |                                 | 86727              | 30870     | 55,857    | 12,875             | 6232      |       |         |       |       |        |         |       |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 76362             |        | 0       |                                 | 82671              | 30870     | 51,801    | 10,383             | 5212      |       |         |       |       |        |         |       |
| OIL: 1.4 D B: .756 De/Dt: 13.1 / 3.0                     |                      |             |           | 13                        | 73000             |        | 0       |                                 | 78965              | 30870     | 48,095    | 8,383              | 4367      |       |         |       |       |        |         |       |
| GAS: 173.0 D B: .505 De/Dt: 5.9 / 3.0                    |                      |             |           | 14                        | 69865             |        | 0       |                                 | 75371              | 30870     | 44,501    | 6,745              | 3656      |       |         |       |       |        |         |       |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 66930             |        | 0       |                                 | 72130              | 30870     | 41,260    | 5,437              | 3069      |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 16                        | 64165             |        | 0       |                                 | 69174              | 30870     | 38,304    | 4,389              | 2582      |       |         |       |       |        |         |       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 61573             |        | 0       |                                 | 66161              | 30870     | 35,291    | 3,517              | 2166      |       |         |       |       |        |         |       |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 59139             |        | 0       |                                 | 63574              | 30870     | 32,704    | 2,834              | 1825      |       |         |       |       |        |         |       |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 56843             |        | 0       |                                 | 60972              | 30870     | 30,102    | 2,268              | 1536      |       |         |       |       |        |         |       |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 54682             |        | 0       |                                 | 58697              | 30870     | 27,827    | 1,824              | 1297      |       |         |       |       |        |         |       |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 52638             |        | 0       |                                 | 56309              | 30870     | 25,439    | 1,450              | 1091      |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 22                        | 50710             |        | 0       |                                 | 54266              | 30870     | 23,396    | 1,159              | 922       |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 23                        | 48888             |        | 0       |                                 | 52406              | 30870     | 21,536    | 927                | 781       |       |         |       |       |        |         |       |
| LAST YR WI VAL: 597,360                                  |                      |             |           | 24                        | 47160             |        | 0       |                                 | 50372              | 30870     | 19,502    | 730                | 659       |       |         |       |       |        |         |       |
| LAST YR RI VAL: 247,350                                  |                      |             |           | 25                        | 45518             |        | 0       |                                 | 48615              | 30870     | 17,745    | 579                | 558       |       |         |       |       |        |         |       |
| LAST YR 8/8 VAL: 844,710                                 |                      |             |           | 26                        | 43969             |        | 0       |                                 | 46990              | 30870     | 16,120    | 457                | 473       |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 27                        | 42496             |        | 0       |                                 | 45287              | 30870     | 14,417    | 355                | 400       |       |         |       |       |        |         |       |
|                                                          |                      |             |           | 28                        | 41093             |        | 0       |                                 | 43808              | 30870     | 12,938    | 277                | 339       |       |         |       |       |        |         |       |
| LAST YR OIL PROD: 549                                    |                      |             |           | =====                     | =====             |        | =====   | =====                           | =====              | =====     | =====     | =====              | =====     | ===== | =====   | ===== | ===== | =====  | =====   | ===== |
| LAST YR GAS PROD: 67,947                                 |                      |             |           |                           | 2105623           |        | 0       |                                 | 2294133            | 864360    | 1,429,773 | 575,856            | 235826    |       |         |       |       |        |         |       |
|                                                          |                      |             |           |                           |                   |        |         |                                 |                    |           |           |                    |           |       |         |       |       |        |         |       |
| REMARKS1: PREV OP WAS ENERVEST                           |                      |             |           |                           | \$/BBLRESV: 12.13 |        |         |                                 | EQUIP VAL: 3,983   |           |           |                    |           |       |         |       |       |        |         |       |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |           |                           | \$/BBLPROD: 0     |        |         |                                 | WI OIL VAL: 47,318 |           |           | RI OIL VAL: 19,378 |           |       |         |       |       |        |         |       |
| MC1:                                                     |                      |             |           |                           | WI PAYOUT: 5.7    |        |         |                                 | GAS VAL: 528,537   |           |           | GAS VAL: 216,448   |           |       |         |       |       |        |         |       |
| MC2:                                                     |                      |             |           |                           | RI PAYOUT: 6.4    |        |         |                                 | PRD VAL: 0         |           |           | PRD VAL: 0         |           |       |         |       |       |        |         |       |
|                                                          |                      |             |           |                           |                   |        |         |                                 | =====              | =====     | =====     | =====              | =====     | ===== | =====   | ===== | ===== | =====  | =====   | ===== |
|                                                          |                      |             |           |                           | 8/8 VALUE:        |        | 815,670 |                                 | WI TOTAL:          |           | 579,840   |                    | RI TOTAL: |       | 235,830 |       |       |        |         |       |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406641 - JARVIS B & SONS #2151H FULL WI DECIMAL = .805547 #WELLS: 1  
RRC#, WELL#.....: 268810 - 2151H RRC DIST.: 10 FULL RI DECIMAL = .194453 DEPTH: 10296  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 522 | 14,482 | 0 | 49.11 | 3.63 | 3.63 | .00 | 20651 |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|-------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 488,260   | 8  | 498 | 13,757 | 0 | 49.11 | 3.63 | 3.63 | .00 | 19701 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 488,260   | 9  | 475 | 13,104 | 0 | 49.11 | 3.63 | 3.63 | .00 | 18791 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 488,260   | 10 | 456 | 12,506 | 0 | 49.11 | 3.63 | 3.63 | .00 | 18040 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 488,260   | 11 | 437 | 11,963 | 0 | 49.11 | 3.63 | 3.63 | .00 | 17288 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 488,260   | 12 | 421 | 11,465 | 0 | 49.11 | 3.63 | 3.63 | .00 | 16655 |
|     |                      |          |           | 13 | 404 | 11,006 | 0 | 49.11 | 3.63 | 3.63 | .00 | 15982 |

|    |     |        |   |       |      |      |     |       |
|----|-----|--------|---|-------|------|------|-----|-------|
| 14 | 390 | 10,583 | 0 | 49.11 | 3.63 | 3.63 | .00 | 15429 |
| 15 | 376 | 10,190 | 0 | 49.11 | 3.63 | 3.63 | .00 | 14875 |
| 16 | 363 | 9,826  | 0 | 49.11 | 3.63 | 3.63 | .00 | 14360 |
| 17 | 351 | 9,487  | 0 | 49.11 | 3.63 | 3.63 | .00 | 13886 |
| 18 | 340 | 9,172  | 0 | 49.11 | 3.63 | 3.63 | .00 | 13451 |
| 19 | 329 | 8,880  | 0 | 49.11 | 3.63 | 3.63 | .00 | 13015 |
| 20 | 319 | 8,597  | 0 | 49.11 | 3.63 | 3.63 | .00 | 12620 |
| 21 | 309 | 8,337  | 0 | 49.11 | 3.63 | 3.63 | .00 | 12224 |
| 22 | 300 | 8,087  | 0 | 49.11 | 3.63 | 3.63 | .00 | 11868 |
| 23 | 291 | 7,844  | 0 | 49.11 | 3.63 | 3.63 | .00 | 11512 |
| 24 | 282 | 7,609  | 0 | 49.11 | 3.63 | 3.63 | .00 | 11156 |
| 25 | 276 | 7,381  | 0 | 49.11 | 3.63 | 3.63 | .00 | 10919 |
| 26 | 268 | 7,160  | 0 | 49.11 | 3.63 | 3.63 | .00 | 10602 |
| 27 | 260 | 6,945  | 0 | 49.11 | 3.63 | 3.63 | .00 | 10286 |
| 28 | 252 | 6,737  | 0 | 49.11 | 3.63 | 3.63 | .00 | 9969  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR      | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE   | REVENUE | REVENUE   | REVENUE   |

|    |       |   |       |       |        |        |       |
|----|-------|---|-------|-------|--------|--------|-------|
| 1  | 62069 | 0 | 89149 | 14700 | 74,449 | 69,424 | 20155 |
| 2  | 57474 | 0 | 83255 | 14700 | 68,555 | 55,589 | 16511 |
| 3  | 53640 | 0 | 78221 | 14700 | 63,521 | 44,790 | 13607 |
| 4  | 50289 | 0 | 73839 | 14700 | 59,139 | 36,260 | 11268 |
| 5  | 47330 | 0 | 69845 | 14700 | 55,145 | 29,401 | 9350  |
| 6  | 44710 | 0 | 66429 | 14700 | 51,729 | 23,983 | 7800  |
| 7  | 42347 | 0 | 62998 | 14700 | 48,298 | 19,472 | 6489  |
| 8  | 40227 | 0 | 59928 | 14700 | 45,228 | 15,855 | 5415  |
| 9  | 38318 | 0 | 57109 | 14700 | 42,409 | 12,928 | 4526  |
| 10 | 36569 | 0 | 54609 | 14700 | 39,909 | 10,579 | 3797  |
| 11 | 34981 | 0 | 52269 | 14700 | 37,569 | 8,659  | 3187  |
| 12 | 33525 | 0 | 50180 | 14700 | 35,480 | 7,112  | 2684  |
| 13 | 32183 | 0 | 48165 | 14700 | 33,465 | 5,833  | 2260  |
| 14 | 30946 | 0 | 46375 | 14700 | 31,675 | 4,801  | 1909  |
| 15 | 29797 | 0 | 44672 | 14700 | 29,972 | 3,950  | 1613  |
| 16 | 28733 | 0 | 43093 | 14700 | 28,393 | 3,254  | 1365  |
| 17 | 27741 | 0 | 41627 | 14700 | 26,927 | 2,683  | 1157  |
| 18 | 26820 | 0 | 40271 | 14700 | 25,571 | 2,216  | 982   |
| 19 | 25966 | 0 | 38981 | 14700 | 24,281 | 1,830  | 833   |
| 20 | 25139 | 0 | 37759 | 14700 | 23,059 | 1,511  | 708   |
| 21 | 24379 | 0 | 36603 | 14700 | 21,903 | 1,248  | 602   |
| 22 | 23647 | 0 | 35515 | 14700 | 20,815 | 1,031  | 512   |
| 23 | 22937 | 0 | 34449 | 14700 | 19,749 | 850    | 436   |
| 24 | 22250 | 0 | 33406 | 14700 | 18,706 | 701    | 371   |
| 25 | 21583 | 0 | 32502 | 14700 | 17,802 | 580    | 316   |
| 26 | 20937 | 0 | 31539 | 14700 | 16,839 | 477    | 270   |
| 27 | 20308 | 0 | 30594 | 14700 | 15,894 | 392    | 229   |
| 28 | 19700 | 0 | 29669 | 14700 | 14,969 | 321    | 195   |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: 1.000 De/Dt: 6.5 / 3.0  
GAS: 60.3 D B: 1.000 De/Dt: 7.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 477,410  
LAST YR RI VAL: 164,190  
LAST YR 8/8 VAL: 641,600

LAST YR OIL PROD: 751  
LAST YR GAS PROD: 22,092

REMARKS1: \$/BBLRESV: 12.65 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 119,518 RI OIL VAL: 38,740  
MC1: S WI PAYOUT: 5.9 GAS VAL: 246,212 GAS VAL: 79,807  
MC2: 13A RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 488,260 WI TOTAL: 369,710 RI TOTAL: 118,550

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406676 - WASHITA RIVER 2 #5H FULL WI DECIMAL = .787500 #WELLS: 1  
RRC#, WELL#.....: 268818 - 5H RRC DIST...: 10 FULL RI DECIMAL = .212500 DEPTH: 13189  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401446 HCG.....:  
ALT RRC#: 268818 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 79,910  
01 HEMPHILL COUNTY 1.000000 79,910  
34 FT ELLIOTT CISD (HEM 1.000000 79,910  
60 HEMPHILL CO HOSPITAL 1.000000 79,910  
62 HEMPHILL CO UNDERGRO 1.000000 79,910  
87 AMARILLO P&A OVERLAP 1.000000 79,910

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE  
-----

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 73.6 D B: .471 De/Dt: 12.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,120  
LAST YR RI VAL: 15,730  
LAST YR 8/8 VAL: 37,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,724

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1: S  
MC2: 13A

| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |               | RRC CO#: 211 HEMPHILL     |            |             |         | LAST UPDATE: 6/07/2026 MNRLTSIF |          |             |           |           |         |         |           |        |           |  |  |
|----------------------------------------------------------|----------------------|-------------|---------------|---------------------------|------------|-------------|---------|---------------------------------|----------|-------------|-----------|-----------|---------|---------|-----------|--------|-----------|--|--|
| LEASE#, NAME.....: 406702 - YORK 137 HMH #1H             |                      |             |               | FULL WI DECIMAL = .774559 |            |             |         | #WELLS: 1                       |          |             |           |           |         |         |           |        |           |  |  |
| RRC#, WELL#.....: 268819 - 1H RRC DIST...: 10            |                      |             |               | FULL RI DECIMAL = .225441 |            |             |         | DEPTH: 9505                     |          |             |           |           |         |         |           |        |           |  |  |
| OPERATOR#, AGENT#: 875461 - 574                          |                      |             |               |                           |            |             |         |                                 |          |             |           |           |         |         |           |        |           |  |  |
| OPERATOR NAME.....: UNBRIDLED RESOURCES,                 |                      |             |               | 8/8 ANNUAL                | 8/8 ANNUAL | 8/8 ANNUAL  | OIL     | WIGAS                           | RIGAS    | PRD         | WI OIL    |           |         |         |           |        |           |  |  |
| GAS FIELD#.....: 53878250                                |                      |             |               | YR                        | OIL        | PRDCTN      | PRICE   | PRICE                           | PRICE    | PRICE       | REVENUE   |           |         |         |           |        |           |  |  |
| GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)           |                      |             |               |                           |            |             |         |                                 |          |             |           |           |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 1                         | 684        | 39,316      | 0       | 45.80                           | 2.42     | 2.42        | .00       | 24265     |         |         |           |        |           |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |               | 2                         | 612        | 37,702      | 0       | 46.45                           | 2.42     | 2.42        | .00       | 22019     |         |         |           |        |           |  |  |
| ALT JOB#: UNIT.....:                                     |                      |             |               | 3                         | 548        | 36,158      | 0       | 47.09                           | 2.42     | 2.42        | .00       | 19988     |         |         |           |        |           |  |  |
| ALT LSE#: HCG.....:                                      |                      |             |               | 4                         | 489        | 34,673      | 0       | 47.77                           | 2.42     | 2.42        | .00       | 18093     |         |         |           |        |           |  |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |               | 5                         | 438        | 33,253      | 0       | 48.44                           | 2.42     | 2.42        | .00       | 16434     |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 6                         | 390        | 31,890      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 14835     |         |         |           |        |           |  |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE     | 7                         | 349        | 30,584      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 13275     |         |         |           |        |           |  |  |
| ---                                                      |                      |             |               | 8                         | 312        | 29,329      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 11868     |         |         |           |        |           |  |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 476,500       | 9                         | 278        | 28,125      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 10575     |         |         |           |        |           |  |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 476,500       | 10                        | 249        | 26,973      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 9472      |         |         |           |        |           |  |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 476,500       | 11                        | 222        | 25,868      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 8445      |         |         |           |        |           |  |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 476,500       | 12                        | 198        | 24,808      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 7532      |         |         |           |        |           |  |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 476,500       | 13                        | 176        | 23,792      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 6695      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 14                        | 158        | 22,815      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 6010      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 15                        | 140        | 21,881      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 5325      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 16                        | 125        | 20,982      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 4755      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 17                        | 111        | 20,123      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 4222      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 18                        | 99         | 19,300      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 3766      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 19                        | 88         | 18,508      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 3347      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 20                        | 78         | 17,749      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 2967      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 21                        | 71         | 17,022      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 2701      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 22                        | 60         | 16,324      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 2282      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 23                        | 55         | 15,656      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 2092      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 24                        | 48         | 15,014      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 1826      |         |         |           |        |           |  |  |
| *** PARAMETERS ***                                       |                      |             |               | 25                        | 43         | 14,399      | 0       | 49.11                           | 2.42     | 2.42        | .00       | 1636      |         |         |           |        |           |  |  |
|                                                          |                      |             |               | =====                     |            |             |         | =====                           |          |             |           | =====     |         |         |           |        |           |  |  |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |               | 6,021                     |            | 622,244     | 0       |                                 | 224,425  |             |           |           |         |         |           |        |           |  |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |               |                           |            |             |         |                                 |          |             |           |           |         |         |           |        |           |  |  |
|                                                          |                      |             |               | YR                        | WI GAS     |             | WI PRD  |                                 | WI GROSS |             | OPERATING |           | WI NET  |         | PV WI NET |        | PV RI NET |  |  |
|                                                          |                      |             |               | --                        | REVENUE    |             | REVENUE |                                 | REVENUE  |             | EXPENSES  |           | REVENUE |         | REVENUE   |        | REVENUE   |  |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.83          |                      |             |               | 1                         | 73695      |             | 0       |                                 | 97960    |             | 28420     |           | 69,540  |         | 64,846    |        | 26704     |  |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83            |                      |             |               | 2                         | 70670      |             | 0       |                                 | 92689    |             | 28420     |           | 64,269  |         | 52,114    |        | 22164     |  |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |               | 3                         | 67776      |             | 0       |                                 | 87764    |             | 28420     |           | 59,344  |         | 41,844    |        | 18410     |  |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |               | 4                         | 64992      |             | 0       |                                 | 83085    |             | 28420     |           | 54,665  |         | 33,518    |        | 15287     |  |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |               | 5                         | 62331      |             | 0       |                                 | 78765    |             | 28420     |           | 50,345  |         | 26,842    |        | 12712     |  |  |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D    | 6                         | 59776      |             | 0       |                                 | 74611    |             | 28420     |           | 46,191  |         | 21,415    |        | 10563     |  |  |
| 29,000                                                   |                      |             |               | 7                         | 57328      |             | 0       |                                 | 70603    |             | 28420     |           | 42,183  |         | 17,006    |        | 8769      |  |  |
| ---                                                      |                      |             |               | 8                         | 54975      |             | 0       |                                 | 66843    |             | 28420     |           | 38,423  |         | 13,470    |        | 7282      |  |  |
|                                                          |                      |             |               | 9                         | 52718      |             | 0       |                                 | 63293    |             | 28420     |           | 34,873  |         | 10,631    |        | 6049      |  |  |
|                                                          |                      |             |               | 10                        | 50559      |             | 0       |                                 | 60031    |             | 28420     |           | 31,611  |         | 8,380     |        | 5032      |  |  |
|                                                          |                      |             |               | 11                        | 48488      |             | 0       |                                 | 56933    |             | 28420     |           | 28,513  |         | 6,572     |        | 4187      |  |  |
|                                                          |                      |             |               | 12                        | 46501      |             | 0       |                                 | 54033    |             | 28420     |           | 25,613  |         | 5,134     |        | 3485      |  |  |
|                                                          |                      |             |               | 13                        | 44597      |             | 0       |                                 | 51292    |             | 28420     |           | 22,872  |         | 3,986     |        | 2902      |  |  |
|                                                          |                      |             |               | 14                        | 42765      |             | 0       |                                 | 48775    |             | 28420     |           | 20,355  |         | 3,085     |        | 2420      |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |               | 15                        | 41014      |             | 0       |                                 | 46339    |             | 28420     |           | 17,919  |         | 2,361     |        | 2018      |  |  |
| OIL:                                                     | 2.0 D                | B: .001     | De/Dt: 10.5 / | 16                        | 39329      |             | 0       |                                 | 44084    |             | 28420     |           | 15,664  |         | 1,795     |        | 1684      |  |  |
| GAS:                                                     | 110.0 D              | B: .001     | De/Dt: 4.1 /  | 17                        | 37719      |             | 0       |                                 | 41941    |             | 28420     |           | 13,521  |         | 1,348     |        | 1405      |  |  |
| PRD:                                                     | M                    | B:          | De/Dt: /      | 18                        | 36177      |             | 0       |                                 | 39943    |             | 28420     |           | 11,523  |         | 999       |        | 1174      |  |  |
|                                                          |                      |             |               | 19                        | 34692      |             | 0       |                                 | 38039    |             | 28420     |           | 9,619   |         | 725       |        | 980       |  |  |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 9,100    | 20                        | 33269      |             | 0       |                                 | 36236    |             | 28420     |           | 7,816   |         | 512       |        | 819       |  |  |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:          | 21                        | 31907      |             | 0       |                                 | 34608    |             | 28420     |           | 6,188   |         | 353       |        | 687       |  |  |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:          | 22                        | 30598      |             | 0       |                                 | 32880    |             | 28420     |           | 4,460   |         | 221       |        | 572       |  |  |
| COMPRESSRS:                                              | HP:                  |             | VAL:          | 23                        | 29346      |             | 0       |                                 | 31438    |             | 28420     |           | 3,018   |         | 130       |        | 480       |  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |               | 24                        | 28143      |             | 0       |                                 | 29969    |             | 28420     |           | 1,549   |         | 58        |        | 401       |  |  |
|                                                          |                      |             |               | 25                        | 26990      |             | 0       |                                 | 28626    |             | 28420     |           | 206     |         | 7         |        | 336       |  |  |
|                                                          |                      |             |               | =====                     |            |             |         | =====                           |          |             |           | =====     |         |         |           | =====  |           |  |  |
| LAST YR                                                  | WI VAL:              | 331,910     |               | 1166355                   |            | 0           |         | 1390780                         |          | 710500      |           | 680,280   |         | 317,352 |           | 156522 |           |  |  |
| LAST YR                                                  | RI VAL:              | 169,770     |               |                           |            |             |         |                                 |          |             |           |           |         |         |           |        |           |  |  |
| LAST YR                                                  | 8/8 VAL:             | 501,680     |               | \$/BBLRESV: 10.98         |            | EQUIP VAL:  |         | 2,623                           |          |             |           |           |         |         |           |        |           |  |  |
|                                                          |                      |             |               | \$/BBLPROD: 0             |            | WI OIL VAL: |         | 51,210                          |          | RI OIL VAL: |           | 25,257    |         |         |           |        |           |  |  |
|                                                          |                      |             |               | WI PAYOUT: 5.5            |            | GAS VAL:    |         | 266,142                         |          | GAS VAL:    |           | 131,265   |         |         |           |        |           |  |  |
|                                                          |                      |             |               | RI PAYOUT: 6.3            |            | PRD VAL:    |         | 0                               |          | PRD VAL:    |           | 0         |         |         |           |        |           |  |  |
| LAST YR OIL PROD: 735                                    |                      |             |               |                           |            |             |         |                                 |          |             |           |           |         |         |           |        |           |  |  |
| LAST YR GAS PROD: 42,514                                 |                      |             |               |                           |            |             |         |                                 |          |             |           |           |         |         |           |        |           |  |  |
|                                                          |                      |             |               | 8/8 VALUE:                |            | 476,500     |         | WI TOTAL:                       |          | 319,980     |           | RI TOTAL: |         | 156,520 |           |        |           |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406652 - ISAACS C 196 #6H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268834 - 6H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9986

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | -- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | -----                | -----    | -----     | 1  | 238                   | 2,086                 | 0                     | 45.80     | 2.11        | 2.11        | .00       | 8175           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 12,690    |    | 238                   | 2,086                 | 0                     |           |             |             |           | 8,175          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 12,690    |    |                       |                       |                       |           |             |             |           |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 12,690    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 12,690    |    |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 12,690    |    |                       |                       |                       |           |             |             |           |                |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

1 3301 0 11476 10780 696 649 3582

00 3301 0 11476 10780 696 649 3582

01 3301 0 11476 10780 696 649 3582

30 3301 0 11476 10780 696 649 3582

60 3301 0 11476 10780 696 649 3582

62 3301 0 11476 10780 696 649 3582

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .010 De/Dt: 8.6 / 3.0  
GAS: 6.2 D B: .755 De/Dt: 14.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,840  
LAST YR RI VAL: 62,400  
LAST YR 8/8 VAL: 140,240

LAST YR OIL PROD: 297  
LAST YR GAS PROD: 11,673

REMARKS1: GAS LIFT  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 406653 - ISAACS C 196 SL #7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268842 - 7H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10100  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|    | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL    | WIGAS | RIGAS | PRD   | WI OIL  |
|----|------------|------------|------------|--------|-------|-------|-------|---------|
| YR | OIL        | PRDCTN     | GAS        | PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| 1  | 233        | 12,946     | 0          | 45.80  | 3.31  | 3.31  | .00   | 8004    |
| 2  | 203        | 11,745     | 0          | 46.45  | 3.31  | 3.31  | .00   | 7072    |
| 3  | 176        | 10,701     | 0          | 47.09  | 3.31  | 3.31  | .00   | 6216    |
| 4  | 152        | 9,793      | 0          | 47.77  | 3.31  | 3.31  | .00   | 5446    |
| 5  | 132        | 8,992      | 0          | 48.44  | 3.31  | 3.31  | .00   | 4796    |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 896 | 54,177 | 0 | 31,534 |
|-----|-------------------|---------|-----------|-----|--------|---|--------|
|-----|-------------------|---------|-----------|-----|--------|---|--------|

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 84,880 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 84,880 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 84,880 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 84,880 | 1  | 32138   | 0       | 40142    | 25480     | 14,662  | 13,672    | 12533     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 84,880 | 2  | 29157   | 0       | 36229    | 25480     | 10,749  | 8,716     | 9921      |
|    |                      |          |        | 3  | 26565   | 0       | 32781    | 25480     | 7,301   | 5,148     | 7875      |
|    |                      |          |        | 4  | 24311   | 0       | 29757    | 25480     | 4,277   | 2,622     | 6270      |
|    |                      |          |        | 5  | 22323   | 0       | 27119    | 25480     | 1,639   | 874       | 5013      |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |        |    | 134494  | 0       | 166028   | 127400    | 38,628  | 31,032    | 41612     |

|             |      |             |        |             |        |
|-------------|------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 8.77 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0    | WI OIL VAL: | 5,894  | RI OIL VAL: | 7,903  |
| WI PAYOUT:  | .0   | GAS VAL:    | 25,138 | GAS VAL:    | 33,709 |
| RI PAYOUT:  | 3.5  | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 84,880 WI TOTAL: 43,270 RI TOTAL: 41,610

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.86  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 26,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .010 De/Dt: 12.8 / 3.0  
GAS: 37.3 D B: .500 De/Dt: 9.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,160  
LAST YR RI VAL: 165,170  
LAST YR 8/8 VAL: 447,330

LAST YR OIL PROD: 319  
LAST YR GAS PROD: 23,494

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13A

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REMARKS1: 40K 17      PREV 0P 4P ENERGY
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406642 - BEGERT TRUST 6 #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 268897 - 5H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11320  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 06794500  
GAS FIELD NAME...: BEGERT (10,200)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 414                   | 37,814                | 0                     | 45.80     | 2.84        | 2.84        | .00       | 14221          |
|     |                      |          |           | 2   | 378                   | 34,789                | 0                     | 46.45     | 2.84        | 2.84        | .00       | 13169          |
|     |                      |          |           | 3   | 347                   | 32,005                | 0                     | 47.09     | 2.84        | 2.84        | .00       | 12255          |
|     |                      |          |           | 4   | 320                   | 29,448                | 0                     | 47.77     | 2.84        | 2.84        | .00       | 11465          |
|     |                      |          |           | 5   | 296                   | 27,090                | 0                     | 48.44     | 2.84        | 2.84        | .00       | 10754          |
|     |                      |          |           | 6   | 275                   | 24,923                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 10129          |
|     |                      |          |           | 7   | 256                   | 22,929                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 9429           |
|     |                      |          |           | 8   | 237                   | 21,095                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 8729           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 372,650   | 9   | 222                   | 19,408                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 8177           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 372,650   | 10  | 208                   | 17,857                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 7661           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 372,650   | 11  | 195                   | 16,428                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 7182           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 372,650   | 12  | 183                   | 15,114                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 6740           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 372,650   | 13  | 172                   | 13,909                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 6335           |

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3,503 312,809 0 126,246

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 80544          | 0              | 94765            | 33565              | 61,200         | 57,069            | 29585             |
| 2   | 74101          | 0              | 87270            | 33565              | 53,705         | 43,548            | 23900             |
| 3   | 68171          | 0              | 80426            | 33565              | 46,861         | 33,042            | 19321             |
| 4   | 62724          | 0              | 74189            | 33565              | 40,624         | 24,908            | 15633             |
| 5   | 57702          | 0              | 68456            | 33565              | 34,891         | 18,602            | 12654             |
| 6   | 53086          | 0              | 63215            | 33565              | 29,650         | 13,746            | 10249             |
| 7   | 48839          | 0              | 58268            | 33565              | 24,703         | 9,959             | 8288              |
| 8   | 44932          | 0              | 53661            | 33565              | 20,096         | 7,045             | 6695              |
| 9   | 41339          | 0              | 49516            | 33565              | 15,951         | 4,862             | 5419              |
| 10  | 38035          | 0              | 45696            | 33565              | 12,131         | 3,216             | 4387              |
| 11  | 34992          | 0              | 42174            | 33565              | 8,609          | 1,984             | 3552              |
| 12  | 32193          | 0              | 38933            | 33565              | 5,368          | 1,076             | 2876              |
| 13  | 29626          | 0              | 35961            | 33565              | 2,396          | 418               | 2331              |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |         |         |        |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|---------|---------|--------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8     | 44932  | 0     | 53661  | 33565  | 20,096  | 7,045   | 6695   |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 41339  | 0     | 49516  | 33565  | 15,951  | 4,862   | 5419   |
|                           |                       |             | 10    | 38035  | 0     | 45696  | 33565  | 12,131  | 3,216   | 4387   |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.32 |             | 11    | 34992  | 0     | 42174  | 33565  | 8,609   | 1,984   | 3552   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.32 |             | 12    | 32193  | 0     | 38933  | 33565  | 5,368   | 1,076   | 2876   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13    | 29626  | 0     | 35961  | 33565  | 2,396   | 418     | 2331   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? 7    |             | ===== | =====  | ===== | =====  | =====  | =====   | =====   | =====  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 666284 | 0     | 792530 | 436345 | 356,185 | 219,475 | 144890 |

|              |          |           |            |                   |                    |                    |  |
|--------------|----------|-----------|------------|-------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 13.31 | EQUIP VAL: 8,281   |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0     | WI OIL VAL: 34,961 | RI OIL VAL: 23,080 |  |
| 34,250       |          |           |            | WI PAYOUT: 4.7    | GAS VAL: 184,514   | GAS VAL: 121,810   |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.5    | PRD VAL: 0         | PRD VAL: 0         |  |

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8/8 VALUE: 372,650 WI TOTAL: 227,760 RI TOTAL: 144,890

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: .505 De/Dt: 8.5 / 3.0  
GAS: 108.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 298,750  
LAST YR RI VAL: 191,340  
LAST YR 8/8 VAL: 490,090

LAST YR OIL PROD: 482  
LAST YR GAS PROD: 43,143

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A



|                                                          |                      |             |           |                           |  |            |         |                                 |          |           |         |                    |           |         |  |        |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|--|------------|---------|---------------------------------|----------|-----------|---------|--------------------|-----------|---------|--|--------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |  |            |         | LAST UPDATE: 6/07/2026 MNRLTSIF |          |           |         |                    |           |         |  |        |  |
| LEASE#, NAME.....: 406646 - SMITH HMH #1HB               |                      |             |           | FULL WI DECIMAL = .788385 |  |            |         | #WELLS: 1                       |          |           |         |                    |           |         |  |        |  |
| RRC#, WELL#.....: 268930 - 1HB RRC DIST...: 10           |                      |             |           | FULL RI DECIMAL = .211615 |  |            |         | DEPTH: 9800                     |          |           |         |                    |           |         |  |        |  |
| OPERATOR#, AGENT#: 875461 - 574                          |                      |             |           |                           |  |            |         |                                 |          |           |         |                    |           |         |  |        |  |
| OPERATOR NAME.....: UNBRIDLED RESOURCES,                 |                      |             |           | 8/8 ANNUAL                |  | 8/8 ANNUAL |         | 8/8 ANNUAL                      |          | OIL       | WIGAS   | RIGAS              | PRD       | WI OIL  |  |        |  |
| GAS FIELD#.....: 53878250                                |                      |             |           | YR OIL PRDCTN             |  | GAS PRDCTN |         | PRD PRDCTN                      |          | PRICE     | PRICE   | PRICE              | PRICE     | REVENUE |  |        |  |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |                      |             |           | -----                     |  | -----      |         | -----                           |          | -----     | -----   | -----              | -----     | -----   |  |        |  |
|                                                          |                      |             |           | 1 964                     |  | 44,991     |         | 0                               |          | 45.80     | 2.40    | 2.40               | .00       | 34808   |  |        |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2 870                     |  | 41,858     |         | 0                               |          | 46.45     | 2.40    | 2.40               | .00       | 31860   |  |        |  |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3 792                     |  | 39,126     |         | 0                               |          | 47.09     | 2.40    | 2.40               | .00       | 29403   |  |        |  |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4 728                     |  | 36,723     |         | 0                               |          | 47.77     | 2.40    | 2.40               | .00       | 27417   |  |        |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5 671                     |  | 34,594     |         | 0                               |          | 48.44     | 2.40    | 2.40               | .00       | 25625   |  |        |  |
|                                                          |                      |             |           | 6 622                     |  | 32,694     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 24082   |  |        |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7 580                     |  | 30,989     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 22456   |  |        |  |
| ---                                                      | -----                | -----       | -----     | 8 543                     |  | 29,440     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 21024   |  |        |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 633,010   | 9 509                     |  | 27,968     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 19707   |  |        |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 633,010   | 10 479                    |  | 26,570     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 18546   |  |        |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 633,010   | 11 453                    |  | 25,242     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 17539   |  |        |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 633,010   | 12 429                    |  | 23,980     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 16610   |  |        |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 633,010   | 13 407                    |  | 22,781     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 15758   |  |        |  |
|                                                          |                      |             |           | 14 388                    |  | 21,642     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 15022   |  |        |  |
|                                                          |                      |             |           | 15 368                    |  | 20,560     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 14248   |  |        |  |
|                                                          |                      |             |           | 16 353                    |  | 19,532     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 13667   |  |        |  |
|                                                          |                      |             |           | 17 338                    |  | 18,555     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 13087   |  |        |  |
|                                                          |                      |             |           | 18 323                    |  | 17,627     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 12506   |  |        |  |
|                                                          |                      |             |           | 19 310                    |  | 16,746     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 12002   |  |        |  |
|                                                          |                      |             |           | 20 299                    |  | 15,909     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 11577   |  |        |  |
|                                                          |                      |             |           | 21 288                    |  | 15,114     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 11151   |  |        |  |
|                                                          |                      |             |           | 22 276                    |  | 14,358     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 10686   |  |        |  |
|                                                          |                      |             |           | 23 266                    |  | 13,640     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 10299   |  |        |  |
|                                                          |                      |             |           | 24 257                    |  | 12,958     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 9950    |  |        |  |
| *** PARAMETERS ***                                       |                      |             |           | 25 249                    |  | 12,310     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 9641    |  |        |  |
|                                                          |                      |             |           | 26 240                    |  | 11,695     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 9292    |  |        |  |
| MO SHIFT: 6                                              | DISC: 14.0           | YRS MAX: 28 |           | 27 233                    |  | 11,110     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 9021    |  |        |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28 226                    |  | 10,555     |         | 0                               |          | 49.11     | 2.40    | 2.40               | .00       | 8750    |  |        |  |
|                                                          |                      |             |           | =====                     |  | =====      |         | =====                           |          |           |         |                    |           | =====   |  |        |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |           | GAS WI GR PRICE: 2.80     |  | 12,461     |         | 649,267                         |          | 0         |         | 475,734            |           |         |  |        |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |           | GAS RI GR PRICE: 2.80     |  |            |         |                                 |          |           |         |                    |           |         |  |        |  |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |           | GAS %TAX ALLOW.: 12.5     |  |            |         |                                 |          |           |         |                    |           |         |  |        |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |           | GAS PRICE ESCAL? Y        |  | YR         | WI GAS  | WI PRD                          | WI GROSS | OPERATING | WI NET  | PV WI NET          | PV RI NET |         |  |        |  |
| PRD WELLHEAD PRICE:                                      |                      |             |           | ADDL GAS PRICES? N        |  | ---        | REVENUE | REVENUE                         | REVENUE  | EXPENSES  | REVENUE | REVENUE            | REVENUE   |         |  |        |  |
|                                                          |                      |             |           | 1 85129                   |  | 0          |         | 119937                          |          | 24500     |         | 95,437             |           | 89,385  |  | 30284  |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2 79201                   |  | 0          |         | 111061                          |          | 24500     |         | 86,561             |           | 71,116  |  | 24818  |  |
| -----                                                    |                      |             |           | 3 74031                   |  | 0          |         | 103434                          |          | 24500     |         | 78,934             |           | 56,885  |  | 20453  |  |
| 25,000                                                   |                      |             |           | 4 69484                   |  | 0          |         | 96901                           |          | 24500     |         | 72,401             |           | 45,770  |  | 16958  |  |
| -----                                                    |                      |             |           | 5 65456                   |  | 0          |         | 91081                           |          | 24500     |         | 66,581             |           | 36,921  |  | 14105  |  |
|                                                          |                      |             |           | 6 61861                   |  | 0          |         | 85943                           |          | 24500     |         | 61,443             |           | 29,887  |  | 11778  |  |
|                                                          |                      |             |           | 7 58635                   |  | 0          |         | 81091                           |          | 24500     |         | 56,591             |           | 24,147  |  | 9836   |  |
|                                                          |                      |             |           | 8 55704                   |  | 0          |         | 76728                           |          | 24500     |         | 52,228             |           | 19,548  |  | 8235   |  |
|                                                          |                      |             |           | 9 52919                   |  | 0          |         | 72626                           |          | 24500     |         | 48,126             |           | 15,801  |  | 6898   |  |
|                                                          |                      |             |           | 10 50274                  |  | 0          |         | 68820                           |          | 24500     |         | 44,320             |           | 12,764  |  | 5785   |  |
|                                                          |                      |             |           | 11 47761                  |  | 0          |         | 65300                           |          | 24500     |         | 40,800             |           | 10,308  |  | 4858   |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12 45373                  |  | 0          |         | 61983                           |          | 24500     |         | 37,483             |           | 8,307   |  | 4080   |  |
| OIL: 2.8 D B: .872 De/Dt: 10.0 / 3.0                     |                      |             |           | 13 43104                  |  | 0          |         | 58862                           |          | 24500     |         | 34,362             |           | 6,680   |  | 3429   |  |
| GAS: 128.0 D B: .964 De/Dt: 7.2 / 5.0                    |                      |             |           | 14 40949                  |  | 0          |         | 55971                           |          | 24500     |         | 31,471             |           | 5,367   |  | 2885   |  |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15 38902                  |  | 0          |         | 53150                           |          | 24500     |         | 28,650             |           | 4,285   |  | 2425   |  |
|                                                          |                      |             |           | 16 36957                  |  | 0          |         | 50624                           |          | 24500     |         | 26,124             |           | 3,427   |  | 2044   |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |                      |             |           | 17 35108                  |  | 0          |         | 48195                           |          | 24500     |         | 23,695             |           | 2,727   |  | 1722   |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18 33352                  |  | 0          |         | 45858                           |          | 24500     |         | 21,358             |           | 2,156   |  | 1450   |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19 31686                  |  | 0          |         | 43688                           |          | 24500     |         | 19,188             |           | 1,699   |  | 1223   |  |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20 30102                  |  | 0          |         | 41679                           |          | 24500     |         | 17,179             |           | 1,334   |  | 1032   |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21 28598                  |  | 0          |         | 39749                           |          | 24500     |         | 15,249             |           | 1,039   |  | 871    |  |
|                                                          |                      |             |           | 22 27167                  |  | 0          |         | 37853                           |          | 24500     |         | 13,353             |           | 798     |  | 734    |  |
|                                                          |                      |             |           | 23 25809                  |  | 0          |         | 36108                           |          | 24500     |         | 11,608             |           | 609     |  | 620    |  |
| LAST YR WI VAL: 588,180                                  |                      |             |           | 24 24518                  |  | 0          |         | 34468                           |          | 24500     |         | 9,968              |           | 459     |  | 523    |  |
| LAST YR RI VAL: 240,810                                  |                      |             |           | 25 23292                  |  | 0          |         | 32933                           |          | 24500     |         | 8,433              |           | 340     |  | 443    |  |
| LAST YR 8/8 VAL: 828,990                                 |                      |             |           | 26 22128                  |  | 0          |         | 31420                           |          | 24500     |         | 6,920              |           | 245     |  | 374    |  |
|                                                          |                      |             |           | 27 21021                  |  | 0          |         | 30042                           |          | 24500     |         | 5,542              |           | 172     |  | 316    |  |
|                                                          |                      |             |           | 28 19971                  |  | 0          |         | 28721                           |          | 24500     |         | 4,221              |           | 115     |  | 268    |  |
| LAST YR OIL PROD: 1,025                                  |                      |             |           | =====                     |  | =====      |         | =====                           |          | =====     |         | =====              |           | =====   |  | =====  |  |
| LAST YR GAS PROD: 45,391                                 |                      |             |           | 1228492                   |  | 0          |         | 1704226                         |          | 686000    |         | 1,018,226          |           | 452,291 |  | 178447 |  |
|                                                          |                      |             |           |                           |  |            |         |                                 |          |           |         |                    |           |         |  |        |  |
| REMARKS1: PREV OP 4P ENERGY                              |                      |             |           | \$/BBLRESV: 12.85         |  |            |         | EQUIP VAL: 2,265                |          |           |         |                    |           |         |  |        |  |
| REMARKS2:                                                |                      |             |           | \$/BBLPROD: 0             |  |            |         | WI OIL VAL: 126,257             |          |           |         | RI OIL VAL: 49,813 |           |         |  |        |  |
| MC1: S                                                   |                      |             |           | WI PAYOUT: 5.9            |  |            |         | GAS VAL: 326,034                |          |           |         | GAS VAL: 128,634   |           |         |  |        |  |
| MC2:                                                     |                      |             |           | RI PAYOUT: 6.7            |  |            |         | PRD VAL: 0                      |          |           |         | PRD VAL: 0         |           |         |  |        |  |
|                                                          |                      |             |           |                           |  |            |         | =====                           |          |           |         | =====              |           |         |  |        |  |
|                                                          |                      |             |           | 8/8 VALUE:                |  | 633,010    |         | WI TOTAL:                       |          | 454,560   |         | RI TOTAL:          |           | 178,450 |  |        |  |

|                                                          |                      |                       |              |                           |     |                   |       |                                 |             |          |           |             |           |           |         |
|----------------------------------------------------------|----------------------|-----------------------|--------------|---------------------------|-----|-------------------|-------|---------------------------------|-------------|----------|-----------|-------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |              | RRC CO#: 211 HEMPHILL     |     |                   |       | LAST UPDATE: 5/01/2026 MNRLTSIF |             |          |           |             |           |           |         |
| LEASE#, NAME.....: 406704 - WIGGINS 54 #7H               |                      |                       |              | FULL WI DECIMAL = .781250 |     |                   |       | #WELLS: 1                       |             |          |           |             |           |           |         |
| RRC#, WELL#.....: 268934 - 7H RRC DIST...: 10            |                      |                       |              | FULL RI DECIMAL = .218750 |     |                   |       | DEPTH: 10815                    |             |          |           |             |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |              |                           |     |                   |       |                                 |             |          |           |             |           |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |                       |              | 8/8 ANNUAL                |     | 8/8 ANNUAL        |       | 8/8 ANNUAL                      |             | OIL      | WIGAS     | RIGAS       | PRD       | WI OIL    |         |
| GAS FIELD#.....: 60462500                                |                      |                       |              | YR                        | OIL | PRDCTN            | GAS   | PRDCTN                          | PRD         | PRDCTN   | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |                      |                       |              |                           |     |                   |       |                                 |             |          |           |             |           |           |         |
|                                                          |                      |                       |              | 1                         |     | 387               |       | 35,586                          |             | 0        | 45.80     | 2.30        | 2.30      | .00       | 13847   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |              | 2                         |     | 366               |       | 34,517                          |             | 0        | 46.45     | 2.30        | 2.30      | .00       | 13282   |
| ALT JOB#: UNIT.....:                                     |                      |                       |              | 3                         |     | 348               |       | 33,480                          |             | 0        | 47.09     | 2.30        | 2.30      | .00       | 12803   |
| ALT LSE#: HCG.....:                                      |                      |                       |              | 4                         |     | 330               |       | 32,477                          |             | 0        | 47.77     | 2.29        | 2.29      | .00       | 12316   |
| ALT RRC#: GRAPH.....:                                    |                      |                       |              | 5                         |     | 313               |       | 31,503                          |             | 0        | 48.44     | 2.29        | 2.29      | .00       | 11845   |
|                                                          |                      |                       |              | 6                         |     | 296               |       | 30,558                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 11357   |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE    | 7                         |     | 282               |       | 29,641                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 10820   |
| ---                                                      | -----                | -----                 | -----        | 8                         |     | 268               |       | 28,753                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 10282   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 473,720      | 9                         |     | 254               |       | 27,890                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 9745    |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 473,720      | 10                        |     | 241               |       | 27,052                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 9246    |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 473,720      | 11                        |     | 229               |       | 26,240                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 8786    |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 473,720      | 12                        |     | 217               |       | 25,454                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 8326    |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 473,720      | 13                        |     | 205               |       | 24,690                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 7865    |
|                                                          |                      |                       |              | 14                        |     | 195               |       | 23,949                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 7482    |
|                                                          |                      |                       |              | 15                        |     | 185               |       | 23,230                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 7098    |
|                                                          |                      |                       |              | 16                        |     | 176               |       | 22,534                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 6753    |
|                                                          |                      |                       |              | 17                        |     | 168               |       | 21,858                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 6446    |
|                                                          |                      |                       |              | 18                        |     | 156               |       | 21,204                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 5985    |
|                                                          |                      |                       |              | 19                        |     | 150               |       | 20,567                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 5755    |
|                                                          |                      |                       |              | 20                        |     | 144               |       | 19,951                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 5525    |
|                                                          |                      |                       |              | 21                        |     | 132               |       | 19,351                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 5064    |
|                                                          |                      |                       |              | 22                        |     | 129               |       | 18,769                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 4949    |
|                                                          |                      |                       |              | 23                        |     | 120               |       | 18,209                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 4604    |
|                                                          |                      |                       |              | 24                        |     | 115               |       | 17,661                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 4412    |
| *** PARAMETERS ***                                       |                      |                       |              | 25                        |     | 108               |       | 17,132                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 4144    |
|                                                          |                      |                       |              | 26                        |     | 104               |       | 16,620                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 3990    |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28           |              | 27                        |     | 96                |       | 16,120                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 3683    |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |              | 28                        |     | 95                |       | 15,637                          |             | 0        | 49.11     | 2.29        | 2.29      | .00       | 3645    |
|                                                          |                      |                       |              | =====                     |     |                   |       |                                 |             |          |           |             |           |           |         |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 2.68 |              |                           |     | 5,809             |       | 680,633                         |             | 0        |           |             |           |           | 220,055 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 2.68 |              |                           |     |                   |       |                                 |             |          |           |             |           |           |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |              |                           |     |                   |       |                                 |             |          |           |             |           |           |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |              | YR                        |     | WI GAS            |       | WI PRD                          |             | WI GROSS | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |              | --                        |     | REVENUE           |       | REVENUE                         |             | REVENUE  | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
|                                                          |                      |                       |              | 1                         |     | 63944             |       | 0                               |             | 77791    | 16660     | 61,131      | 57,005    | 20400     |         |
| OP EXP \$/YR                                             |                      | OIL BOPD              | GAS MCF/D    | PROD BBL/D                | 2   |                   | 62023 |                                 | 0           | 75305    | 16660     | 58,645      | 47,553    | 17322     |         |
|                                                          |                      |                       |              | 3                         |     | 60159             |       | 0                               | 72962       | 16660    | 56,302    | 39,699      | 14724     |           |         |
| 17,000                                                   |                      |                       |              |                           | 4   |                   | 58103 |                                 | 0           | 70419    | 16660     | 53,759      | 32,962    | 12465     |         |
|                                                          |                      |                       |              | 5                         |     | 56361             |       | 0                               | 68206       | 16660    | 51,546    | 27,483      | 10590     |           |         |
|                                                          |                      |                       |              | 6                         |     | 54670             |       | 0                               | 66027       | 16660    | 49,367    | 22,888      | 8993      |           |         |
|                                                          |                      |                       |              | 7                         |     | 53030             |       | 0                               | 63850       | 16660    | 47,190    | 19,025      | 7628      |           |         |
|                                                          |                      |                       |              | 8                         |     | 51441             |       | 0                               | 61723       | 16660    | 45,063    | 15,797      | 6469      |           |         |
|                                                          |                      |                       |              | 9                         |     | 49897             |       | 0                               | 59642       | 16660    | 42,982    | 13,103      | 5483      |           |         |
|                                                          |                      |                       |              | 10                        |     | 48398             |       | 0                               | 57644       | 16660    | 40,984    | 10,864      | 4649      |           |         |
|                                                          |                      |                       |              | 11                        |     | 46945             |       | 0                               | 55731       | 16660    | 39,071    | 9,005       | 3942      |           |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |              | 12                        |     | 45539             |       | 0                               | 53865       | 16660    | 37,205    | 7,457       | 3343      |           |         |
| OIL:                                                     | 1.1 D                | B: .001               | De/Dt: 5.0 / | 13                        |     | 44172             |       | 0                               | 52037       | 16660    | 35,377    | 6,166       | 2832      |           |         |
| GAS:                                                     | 99.0 D               | B: .001               | De/Dt: 3.0 / | 14                        |     | 42846             |       | 0                               | 50328       | 16660    | 33,668    | 5,103       | 2403      |           |         |
| PRD:                                                     | M                    | B:                    | De/Dt: /     | 15                        |     | 41560             |       | 0                               | 48658       | 16660    | 31,998    | 4,217       | 2038      |           |         |
|                                                          |                      |                       |              | 16                        |     | 40315             |       | 0                               | 47068       | 16660    | 30,408    | 3,485       | 1729      |           |         |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 16,000  | 17                        |     | 39105             |       | 0                               | 45551       | 16660    | 28,891    | 2,879       | 1468      |           |         |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:         | 18                        |     | 37935             |       | 0                               | 43920       | 16660    | 27,260    | 2,362       | 1241      |           |         |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:         | 19                        |     | 36796             |       | 0                               | 42551       | 16660    | 25,891    | 1,951       | 1055      |           |         |
| COMPRESSRS:                                              | HP:                  |                       | VAL:         | 20                        |     | 35694             |       | 0                               | 41219       | 16660    | 24,559    | 1,609       | 896       |           |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |              | 21                        |     | 34620             |       | 0                               | 39684       | 16660    | 23,024    | 1,312       | 758       |           |         |
|                                                          |                      |                       |              | 22                        |     | 33579             |       | 0                               | 38528       | 16660    | 21,868    | 1,084       | 645       |           |         |
|                                                          |                      |                       |              | 23                        |     | 32577             |       | 0                               | 37181       | 16660    | 20,521    | 884         | 546       |           |         |
| LAST YR WI VAL:                                          |                      | 349,060               |              | 24                        |     | 31597             |       | 0                               | 36009       | 16660    | 19,349    | 725         | 464       |           |         |
| LAST YR RI VAL:                                          |                      | 125,840               |              | 25                        |     | 30650             |       | 0                               | 34794       | 16660    | 18,134    | 590         | 393       |           |         |
| LAST YR 8/8 VAL:                                         |                      | 474,900               |              | 26                        |     | 29734             |       | 0                               | 33724       | 16660    | 17,064    | 483         | 335       |           |         |
|                                                          |                      |                       |              | 27                        |     | 28840             |       | 0                               | 32523       | 16660    | 15,863    | 390         | 283       |           |         |
|                                                          |                      |                       |              | 28                        |     | 27976             |       | 0                               | 31621       | 16660    | 14,961    | 320         | 241       |           |         |
| LAST YR OIL PROD: 433                                    |                      |                       |              | =====                     |     |                   |       |                                 |             |          |           |             |           |           |         |
| LAST YR GAS PROD: 36,853                                 |                      |                       |              |                           |     | 1218506           |       | 0                               | 1438561     | 466480   | 972,081   | 336,401     | 133335    |           |         |
|                                                          |                      |                       |              |                           |     |                   |       |                                 |             |          |           |             |           |           |         |
| REMARKS1: TY26 LOE RENDERED                              |                      |                       |              |                           |     | \$/BBLRESV: 11.34 |       |                                 | EQUIP VAL:  | 3,983    |           |             |           |           |         |
| REMARKS2:                                                |                      |                       |              |                           |     | \$/BBLPROD: 0     |       |                                 | WI OIL VAL: | 51,459   |           | RI OIL VAL: | 20,396    |           |         |
| MC1:                                                     |                      |                       |              |                           |     | WI PAYOUT: 6.2    |       |                                 | GAS VAL:    | 284,942  |           | GAS VAL:    | 112,939   |           |         |
| MC2:                                                     |                      |                       |              |                           |     | RI PAYOUT: 6.7    |       |                                 | PRD VAL:    | 0        |           | PRD VAL:    | 0         |           |         |
|                                                          |                      |                       |              | =====                     |     |                   |       |                                 |             |          |           |             |           |           |         |
|                                                          |                      |                       |              |                           |     | 8/8 VALUE:        |       | 473,720                         | WI TOTAL:   | 340,380  |           | RI TOTAL:   | 133,340   |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406643 - GRACIE 117 #1H FULL WI DECIMAL = .792874 #WELLS: 1  
RRC#, WELL#.....: 269038 - 1H RRC DIST...: 10 FULL RI DECIMAL = .207126 DEPTH: 10499  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
63,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 885,850  
LAST YR RI VAL: 366,140  
LAST YR 8/8 VAL: 1,251,990

LAST YR OIL PROD: 251  
LAST YR GAS PROD: 36,985

REMARKS1:  
REMARKS2: PREV OPER WAS LE NORMAN  
MC1: S  
MC2: 13A

MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406645 - BRAINARD #1H FULL WI DECIMAL = .731650 #WELLS: 1  
RRC#, WELL#.....: 269094 - 1H RRC DIST...: 10 FULL RI DECIMAL = .268350 DEPTH: 9957  
OPERATOR#, AGENT#: 562560 - 583OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --  
00 HEMPHILL CO APPRAISA 1.000000 487,780  
01 HEMPHILL COUNTY 1.000000 487,780  
30 CANADIAN ISD (HEMPHI 1.000000 487,780  
60 HEMPHILL CO HOSPITAL 1.000000 487,780  
62 HEMPHILL CO UNDERGRO 1.000000 487,7808/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 1,092 35,182 0 45.80 1.67 1.67 .00 36592  
2 1,026 33,803 0 46.45 1.67 1.67 .00 34869  
3 968 32,525 0 47.09 1.67 1.67 .00 33351  
4 914 31,345 0 47.77 1.67 1.67 .00 31945  
5 866 30,242 0 48.44 1.67 1.67 .00 30692  
6 822 29,217 0 49.11 1.67 1.67 .00 29536  
7 781 28,258 0 49.11 1.67 1.67 .00 28062  
8 744 27,361 0 49.11 1.67 1.67 .00 26733  
9 708 26,520 0 49.11 1.67 1.67 .00 25439  
10 676 25,724 0 49.11 1.67 1.67 .00 24290  
11 647 24,952 0 49.11 1.67 1.67 .00 23248  
12 619 24,203 0 49.11 1.67 1.67 .00 22241  
13 592 23,477 0 49.11 1.67 1.67 .00 21271  
14 569 22,773 0 49.11 1.67 1.67 .00 20445  
15 546 22,090 0 49.11 1.67 1.67 .00 19619  
16 525 21,427 0 49.11 1.67 1.67 .00 18864  
17 506 20,784 0 49.11 1.67 1.67 .00 18181  
18 487 20,160 0 49.11 1.67 1.67 .00 17499  
19 470 19,555 0 49.11 1.67 1.67 .00 16888  
20 452 18,968 0 49.11 1.67 1.67 .00 16241  
21 437 18,399 0 49.11 1.67 1.67 .00 15702  
22 423 17,847 0 49.11 1.67 1.67 .00 15199  
23 409 17,312 0 49.11 1.67 1.67 .00 14696  
24 395 16,793 0 49.11 1.67 1.67 .00 14193  
25 383 16,289 0 49.11 1.67 1.67 .00 13762  
26 371 15,800 0 49.11 1.67 1.67 .00 13331  
27 360 15,326 0 49.11 1.67 1.67 .00 12935  
28 348 14,866 0 49.11 1.67 1.67 .00 12504

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N17,136 651,198 0 608,328  
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 42987 0 79579 19600 59,979 55,931 27337  
2 41302 0 76171 19600 56,571 45,872 22953  
3 39741 0 73092 19600 53,492 37,718 19319  
4 38299 0 70244 19600 50,644 31,052 16287  
5 36951 0 67643 19600 48,043 25,614 13758  
6 35699 0 65235 19600 45,635 21,157 11638  
7 34527 0 62589 19600 42,989 17,331 9796  
8 33431 0 60164 19600 40,564 14,220 8260  
9 32404 0 57843 19600 38,243 11,658 6966  
10 31431 0 55721 19600 36,121 9,575 5886  
11 30488 0 53736 19600 34,136 7,868 4979  
12 29573 0 51814 19600 32,214 6,457 4212  
13 28686 0 49957 19600 30,357 5,291 3562  
14 27825 0 48270 19600 28,670 4,345 3019  
15 26991 0 46610 19600 27,010 3,560 2557  
16 26181 0 45045 19600 25,445 2,916 2168  
17 25395 0 43576 19600 23,976 2,389 1839  
18 24633 0 42132 19600 22,532 1,952 1560  
19 23893 0 40781 19600 21,181 1,596 1325  
20 23176 0 39417 19600 19,817 1,298 1123  
21 22481 0 38183 19600 18,583 1,059 954  
22 21806 0 37005 19600 17,405 862 811  
23 21153 0 35849 19600 16,249 700 690  
24 20519 0 34712 19600 15,112 566 585  
25 19903 0 33665 19600 14,065 458 499  
26 19305 0 32636 19600 13,036 369 424  
27 18726 0 31661 19600 12,061 297 360  
28 18164 0 30668 19600 11,068 238 306

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.1 D B: .655 De/Dt: 6.0 / 3.0  
GAS: 98.4 D B: 1.000 De/Dt: 4.0 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 430,510  
LAST YR RI VAL: 243,160  
LAST YR 8/8 VAL: 673,670LAST YR OIL PROD: 1,321  
LAST YR GAS PROD: 43,239REMARKS1: \$/BBLRESV: 10.79 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 135,335 RI OIL VAL: 75,033  
MC1: S WI PAYOUT: 6.0 GAS VAL: 177,013 GAS VAL: 98,140  
MC2: 13A RI PAYOUT: 6.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 487,780 WI TOTAL: 314,610 RI TOTAL: 173,170

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406677 - BEGERT #10HB

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 269097 - 10HB RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 11694

OPERATOR#, AGENT#: 676084 - 40

|                                                  |  |            |            |            |            |       |       |       |        |         |
|--------------------------------------------------|--|------------|------------|------------|------------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: PRESIDIO PETROLEUM L          |  | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 13147285                        |  | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) |  | -----      |            | -----      |            | ----- |       | ----- |        | -----   |
|                                                  |  | 1          | 195        | 18,643     | 0          | 45.80 | 2.54  | 2.54  | .00    | 6698    |
| ALT FRZ.: ALT G\$ RRC:                           |  | 2          | 162        | 14,914     | 0          | 46.45 | 2.54  | 2.54  | .00    | 5644    |
| ALT JOB#: 324201 UNIT.....:                      |  | 3          | 134        | 11,930     | 0          | 47.09 | 2.54  | 2.54  | .00    | 4733    |
| ALT LSE#: 401447 HCG.....:                       |  | =====      |            | =====      |            | ===== |       | ===== |        | =====   |
| ALT RRC#: 269097 GRAPH.....:                     |  |            |            | 491        | 45,487     | 0     |       |       |        | 17,075  |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 64,140    | -- |                   |                   |                     |                       |                   |                      |                      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 64,140    | 1  | 35515             | 0                 | 42213               | 26460                 | 15,753            | 14,690               | 13178                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 64,140    | 2  | 28411             | 0                 | 34055               | 26460                 | 7,595             | 6,159                | 9325                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 64,140    | 3  | 22727             | 0                 | 27460               | 26460                 | 1,000             | 705                  | 6597                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 64,140    |    |                   |                   |                     |                       |                   |                      |                      |
|     |                      |          |           |    | 86653             | 0                 | 103728              | 79380                 | 24,348            | 21,554               | 29100                |
|     |                      |          |           |    | \$/BBLRESV: 9.63  |                   | EQUIP VAL: 13,488   |                       |                   |                      |                      |
|     |                      |          |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL: 3,548   |                       | RI OIL VAL: 4,790 |                      |                      |
|     |                      |          |           |    | WI PAYOUT: .0     |                   | GAS VAL: 18,006     |                       | GAS VAL: 24,310   |                      |                      |
|     |                      |          |           |    | RI PAYOUT: 2.4    |                   | PRD VAL: 0          |                       | PRD VAL: 0        |                      |                      |
|     |                      |          |           |    |                   |                   |                     |                       |                   |                      |                      |
|     |                      |          |           |    | 8/8 VALUE: 64,140 |                   | WI TOTAL: 35,040    |                       | RI TOTAL: 29,100  |                      |                      |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.96 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.96 |             |            |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 27,000                    |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: .001 De/Dt: 16.5 /

GAS: 57.0 D B: .001 De/Dt: 20.0 /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,310

LAST YR RI VAL: 43,100

LAST YR 8/8 VAL: 85,410

LAST YR OIL PROD: 327

LAST YR GAS PROD: 24,021

REMARKS1: PREV OP APACHE

REMARKS2: TY2026 LOE RENDERED

MC1: S

MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406678 - ALEXANDER #6HB FULL WI DECIMAL = .800327 #WELLS: 1  
RRC#, WELL#.....: 269100 - 6HB RRC DIST...: 10 FULL RI DECIMAL = .199673 DEPTH: 11412  
OPERATOR#, AGENT#: 676084 - 40

|                                                  |  |            |            |            |            |       |       |       |        |
|--------------------------------------------------|--|------------|------------|------------|------------|-------|-------|-------|--------|
| OPERATOR NAME....: PRESIDIO PETROLEUM L          |  | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL |
| GAS FIELD#.....: 13147285                        |  | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE  |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH) |  | -----      |            | -----      | -----      | ----- | ----- | ----- | -----  |
|                                                  |  | 1          | 230        | 15,061     | 0          | 45.80 | 1.93  | 1.93  | .00    |
| ALT FRZ.: ALT G\$ RRC:                           |  | 2          | 194        | 13,178     | 0          | 46.45 | 1.93  | 1.93  | .00    |
| ALT JOB#: 324201 UNIT.....:                      |  | 3          | 165        | 11,531     | 0          | 47.09 | 1.92  | 1.92  | .00    |
| ALT LSE#: 401448 HCG.....:                       |  | =====      | =====      | =====      | =====      | ===== | ===== | ===== | =====  |
| ALT RRC#: 269100 GRAPH.....:                     |  |            | 589        | 39,770     | 0          |       |       |       |        |
|                                                  |  |            |            |            |            |       |       |       | 21,861 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 46,850    | -- |                   |                   |                     |                       |                   |                      |                      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 46,850    | 1  | 23264             | 0                 | 31695               | 21560                 | 10,135            | 9,451                | 7406                 |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 46,850    | 2  | 20355             | 0                 | 27567               | 21560                 | 6,007             | 4,871                | 5650                 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 46,850    | 3  | 17719             | 0                 | 23937               | 21560                 | 2,377             | 1,676                | 4304                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 46,850    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     |                      |          |           |    | 61338             | 0                 | 83199               | 64680                 | 18,519            | 15,998               | 17360                |
|     |                      |          |           |    | \$/BBLRESV: 8.92  |                   | EQUIP VAL:          | 13,488                |                   |                      |                      |
|     |                      |          |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL:         | 4,204                 |                   | RI OIL VAL:          | 4,561                |
|     |                      |          |           |    | WI PAYOUT: .0     |                   | GAS VAL:            | 11,794                |                   | GAS VAL:             | 12,799               |
|     |                      |          |           |    | RI PAYOUT: 2.4    |                   | PRD VAL:            | 0                     |                   | PRD VAL:             | 0                    |
|     |                      |          |           |    |                   |                   | =====               |                       |                   | =====                |                      |
|     |                      |          |           |    | 8/8 VALUE:        | 46,850            | WI TOTAL:           | 29,490                |                   | RI TOTAL:            | 17,360               |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.24 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.24 |             |            |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 22,000                    |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .001 De/Dt: 15.0 /  
GAS: 44.1 D B: .001 De/Dt: 12.5 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,390  
LAST YR RI VAL: 38,410  
LAST YR 8/8 VAL: 72,800

LAST YR OIL PROD: 206  
LAST YR GAS PROD: 17,057

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406647 - MATHERS RANCH 157 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269290 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10366  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 0   |        | 42,996                | 0                     | 45.80     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 2     | 0   |        | 40,791                | 0                     | 46.45     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 3     | 0   |        | 38,749                | 0                     | 47.09     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 4     | 0   |        | 36,859                | 0                     | 47.77     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 5     | 0   |        | 35,101                | 0                     | 48.44     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 6     | 0   |        | 33,468                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 7     | 0   |        | 31,949                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 8     | 0   |        | 30,528                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 345,990   | 9     | 0   |        | 29,204                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 345,990   | 10    | 0   |        | 27,961                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 345,990   | 11    | 0   |        | 26,797                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 345,990   | 12    | 0   |        | 25,705                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 345,990   | 13    | 0   |        | 24,680                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 14    | 0   |        | 23,713                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 15    | 0   |        | 22,803                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 16    | 0   |        | 21,944                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 17    | 0   |        | 21,133                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | 18    | 0   |        | 20,366                | 0                     | 49.11     | 2.63        | 2.63        | .00       | 0              |
|     |                      |          |           | ===== |     |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |       | 0   |        | 534,747               | 0                     |           |             |             |           | 0              |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| *** PARAMETERS ***                              | 1     | 84810          | 0              | 84810            | 39690              | 45,120         | 42,074            | 26477             |
|                                                 | 2     | 80460          | 0              | 80460            | 39690              | 40,770         | 33,059            | 22035             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 3     | 76432          | 0              | 76432            | 39690              | 36,742         | 25,907            | 18361             |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 72704          | 0              | 72704            | 39690              | 33,014         | 20,242            | 15321             |
|                                                 | 5     | 69237          | 0              | 69237            | 39690              | 29,547         | 15,753            | 12798             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.07 | 6     | 66016          | 0              | 66016            | 39690              | 26,326         | 12,205            | 10704             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07   | 7     | 63019          | 0              | 63019            | 39690              | 23,329         | 9,405             | 8963              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 60216          | 0              | 60216            | 39690              | 20,526         | 7,196             | 7513              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 57605          | 0              | 57605            | 39690              | 17,915         | 5,461             | 6305              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 55153          | 0              | 55153            | 39690              | 15,463         | 4,099             | 5295              |
|                                                 | 11    | 52857          | 0              | 52857            | 39690              | 13,167         | 3,035             | 4451              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 50703          | 0              | 50703            | 39690              | 11,013         | 2,207             | 3745              |
| -----                                           | 13    | 48681          | 0              | 48681            | 39690              | 8,991          | 1,567             | 3155              |
| 40,500                                          | 14    | 46774          | 0              | 46774            | 39690              | 7,084          | 1,074             | 2659              |
| -----                                           | 15    | 44979          | 0              | 44979            | 39690              | 5,289          | 697               | 2243              |
|                                                 | 16    | 43285          | 0              | 43285            | 39690              | 3,595          | 412               | 1893              |
|                                                 | 17    | 41685          | 0              | 41685            | 39690              | 1,995          | 199               | 1599              |
|                                                 | 18    | 40172          | 0              | 40172            | 39690              | 482            | 42                | 1352              |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 1054788        | 0              | 1054788          | 714420             | 340,368        | 184,634           | 154869            |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: .00 EQUIP VAL: 6,488  
OIL: D B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
GAS: 121.0 D B: .506 De/Dt: 5.2 / 3.0 WI PAYOUT: 5.2 GAS VAL: 184,634 GAS VAL: 154,869  
PRD: M B: De/Dt: / RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 345,990 WI TOTAL: 191,120 RI TOTAL: 154,870  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 157,180  
LAST YR RI VAL: 149,560  
LAST YR 8/8 VAL: 306,740

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 43,424

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406650 - SLOAN HMH #1H FULL WI DECIMAL = .788385 #WELLS: 1  
RRC#, WELL#.....: 269304 - 1H RRC DIST...: 10 FULL RI DECIMAL = .211615 DEPTH: 9482

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 344    | 3,339  | 0        | 49.11     | 1.18 | 1.18   | .00       | 13319     |
|-----|----------------------|----------|-----------|---|--------|--------|----------|-----------|------|--------|-----------|-----------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 57,050    | 8 | 329    | 3,108  | 0        | 49.11     | 1.18 | 1.18   | .00       | 12738     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 57,050    | 9 | 315    | 2,903  | 0        | 49.11     | 1.18 | 1.18   | .00       | 12196     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 57,050    |   |        |        |          |           |      |        |           |           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 57,050    |   | 3,513  | 36,381 | 0        |           |      |        |           | 132,472   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 57,050    |   | WI GAS | WI PRD | WI GROSS | OPERATING |      | WI NET | PV WI NET | PV RI NET |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 5218              | 0                 | 22839               | 14700                 | 8,139             | 7,589                | 5742                 |
| 2   | 4722              | 0                 | 21458               | 14700                 | 6,758             | 5,480                | 4732                 |
| 3   | 4299              | 0                 | 20226               | 14700                 | 5,526             | 3,896                | 3913                 |
| 4   | 3936              | 0                 | 19151               | 14700                 | 4,451             | 2,729                | 3250                 |
| 5   | 3623              | 0                 | 18250               | 14700                 | 3,550             | 1,893                | 2716                 |
| 6   | 3349              | 0                 | 17442               | 14700                 | 2,742             | 1,271                | 2277                 |
| 7   | 3106              | 0                 | 16425               | 14700                 | 1,725             | 695                  | 1881                 |
| 8   | 2891              | 0                 | 15629               | 14700                 | 929               | 326                  | 1570                 |
| 9   | 2701              | 0                 | 14897               | 14700                 | 197               | 60                   | 1313                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 33845             | 0                 | 166317              | 132300                | 34,017            | 23,939               | 27394                |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 15,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.044 De/Dt: 6.6 / 3.0  
GAS: 16.2 D B: .666 De/Dt: 9.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,580  
LAST YR RI VAL: 45,940  
LAST YR 8/8 VAL: 96,520

LAST YR OIL PROD: 463  
LAST YR GAS PROD: 5,465

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406654 - ISAACS D SL #3H FULL WI DECIMAL = .851284 #WELLS: 1  
RRC#, WELL#.....: 269374 - 3H RRC DIST...: 10 FULL RI DECIMAL = .148716 DEPTH: 10050  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SL NOT ELEIGIBLE FOR ALLOWABL  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME..... 406705 - PATSY 9 #3HA FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 269431 - 3HA RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11265  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401672 HCG.....  
ALT RRC#: 269431 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 438   | 44,921  | 0     | 49.11 | 1.98 | 1.98 | .00 | 16133   |
|-----|----------------------|----------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| --- | -----                | -----    | -----     | 8  | 417   | 42,335  | 0     | 49.11 | 1.98 | 1.98 | .00 | 15359   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 505,900   | 9  | 400   | 39,996  | 0     | 49.11 | 1.98 | 1.98 | .00 | 14733   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 505,900   | 10 | 380   | 37,878  | 0     | 49.11 | 1.98 | 1.98 | .00 | 13996   |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 505,900   | 11 | 365   | 35,946  | 0     | 49.11 | 1.98 | 1.98 | .00 | 13444   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 505,900   | 12 | 351   | 34,181  | 0     | 49.11 | 1.98 | 1.98 | .00 | 12928   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 505,900   | 13 | 337   | 32,560  | 0     | 49.11 | 1.98 | 1.98 | .00 | 12413   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 505,900   | 14 | 324   | 31,072  | 0     | 49.11 | 1.98 | 1.98 | .00 | 11934   |
|     |                      |          |           | 15 | 312   | 29,699  | 0     | 49.11 | 1.98 | 1.98 | .00 | 11492   |
|     |                      |          |           | 16 | 301   | 28,427  | 0     | 49.11 | 1.98 | 1.98 | .00 | 11087   |
|     |                      |          |           | 17 | 291   | 27,247  | 0     | 49.11 | 1.98 | 1.98 | .00 | 10718   |
|     |                      |          |           | 18 | 282   | 26,153  | 0     | 49.11 | 1.98 | 1.98 | .00 | 10387   |
|     |                      |          |           |    | ===== | =====   | ===== |       |      |      |     | =====   |
|     |                      |          |           |    | 7,428 | 754,644 | 0     |       |      |      |     | 269,269 |

|                           |                       |             |            | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1  | 102034  | 0       | 123606   | 48510     | 75,096  | 70,027    | 38589     |
|                           |                       |             |            | 2  | 94103   | 0       | 114518   | 48510     | 66,008  | 53,524    | 31362     |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 3  | 87190   | 0       | 106579   | 48510     | 58,069  | 40,945    | 25603     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4  | 81120   | 0       | 99643    | 48510     | 51,133  | 31,352    | 20997     |
|                           |                       |             |            | 5  | 75753   | 0       | 93482    | 48510     | 44,972  | 23,977    | 17279     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.31 |             |            | 6  | 70980   | 0       | 87997    | 48510     | 39,487  | 18,307    | 14268     |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.31 |             |            | 7  | 66708   | 0       | 82841    | 48510     | 34,331  | 13,840    | 11783     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8  | 62867   | 0       | 78226    | 48510     | 29,716  | 10,417    | 9760      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9  | 59394   | 0       | 74127    | 48510     | 25,617  | 7,809     | 8112      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10 | 56249   | 0       | 70245    | 48510     | 21,735  | 5,761     | 6744      |
|                           |                       |             |            | 11 | 53380   | 0       | 66824    | 48510     | 18,314  | 4,221     | 5627      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12 | 50759   | 0       | 63687    | 48510     | 15,177  | 3,042     | 4705      |
|                           |                       |             |            | 13 | 48352   | 0       | 60765    | 48510     | 12,255  | 2,136     | 3937      |
| 49,500                    |                       |             |            | 14 | 46142   | 0       | 58076    | 48510     | 9,566   | 1,450     | 3301      |
|                           |                       |             |            | 15 | 44103   | 0       | 55595    | 48510     | 7,085   | 934       | 2772      |
|                           |                       |             |            | 16 | 42214   | 0       | 53301    | 48510     | 4,791   | 549       | 2331      |
|                           |                       |             |            | 17 | 40462   | 0       | 51180    | 48510     | 2,670   | 266       | 1963      |
|                           |                       |             |            | 18 | 38837   | 0       | 49224    | 48510     | 714     | 62        | 1657      |
|                           |                       |             |            |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |    | 1120647 | 0       | 1389916  | 873180    | 516,736 | 288,619   | 210790    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.024 De/Dt: 6.9 / 3.0 \$/BBLPROD: 0 EQUIP VAL: 6,488  
GAS: 196.3 D B: .750 De/Dt: 8.0 / 3.0 WI PAYOUT: 5.0 WI OIL VAL: 55,914 RI OIL VAL: 40,836  
PRD: M B: De/Dt: / RI PAYOUT: 6.1 GAS VAL: 232,705 GAS VAL: 169,953  
PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 505,900 WI TOTAL: 295,110 RI TOTAL: 210,790  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 786,400  
LAST YR RI VAL: 439,680  
LAST YR 8/8 VAL: 1,226,080

LAST YR OIL PROD: 651  
LAST YR GAS PROD: 73,693

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406706 - ISAACS 212 #2H FULL WI DECIMAL = .810666 #WELLS: 1  
RRC#, WELL#.....: 269432 - 2H RRC DIST...: 10 FULL RI DECIMAL = .189334 DEPTH: 10067  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 1,260,700  
01 HEMPHILL COUNTY 1.000000 1,260,700  
30 CANADIAN ISD (HEMPHI 1.000000 1,260,700  
60 HEMPHILL CO HOSPITAL 1.000000 1,260,700  
62 HEMPHILL CO UNDERGRO 1.000000 1,260,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 1,674 58,344 0 45.80 3.34 3.34 .00 62153  
2 1,541 54,887 0 46.45 3.34 3.34 .00 58027  
3 1,417 51,818 0 47.09 3.34 3.34 .00 54093  
4 1,303 49,075 0 47.77 3.34 3.34 .00 50459  
5 1,199 46,608 0 48.44 3.34 3.34 .00 47083  
6 1,102 44,374 0 49.11 3.33 3.33 .00 43873  
7 1,014 42,348 0 49.11 3.33 3.33 .00 40369  
8 933 40,497 0 49.11 3.33 3.33 .00 37144  
9 858 38,800 0 49.11 3.33 3.33 .00 34159  
10 789 37,240 0 49.11 3.33 3.33 .00 31411  
11 726 35,802 0 49.11 3.33 3.33 .00 28903  
12 669 34,472 0 49.11 3.33 3.33 .00 26634  
13 615 33,233 0 49.11 3.33 3.33 .00 24484  
14 566 32,084 0 49.11 3.33 3.33 .00 22533  
15 521 31,010 0 49.11 3.33 3.33 .00 20742  
16 478 30,005 0 49.11 3.33 3.33 .00 19030  
17 441 29,065 0 49.11 3.33 3.33 .00 17557  
18 406 28,179 0 49.11 3.33 3.33 .00 16164  
19 373 27,334 0 49.11 3.33 3.33 .00 14850  
20 343 26,514 0 49.11 3.33 3.33 .00 13655  
21 315 25,719 0 49.11 3.33 3.33 .00 12541  
22 290 24,947 0 49.11 3.33 3.33 .00 11545  
23 267 24,199 0 49.11 3.33 3.33 .00 10630  
24 246 23,473 0 49.11 3.33 3.33 .00 9794  
25 225 22,769 0 49.11 3.33 3.33 .00 8958  
26 208 22,086 0 49.11 3.33 3.33 .00 8281  
27 191 21,423 0 49.11 3.33 3.33 .00 7604  
28 175 20,780 0 49.11 3.33 3.33 .00 6967

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.8 D B: .010 De/Dt: 8.0 / 3.0  
GAS: 165.0 D B: 1.000 De/Dt: 6.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,514,070  
LAST YR RI VAL: 420,460  
LAST YR 8/8 VAL: 1,934,530  
LAST YR OIL PROD: 1,751  
LAST YR GAS PROD: 61,786

REMARKS1: \$/BBLRESV: 14.18 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 217,114 RI OIL VAL: 62,405  
MC1: WI PAYOUT: 5.9 GAS VAL: 759,028 GAS VAL: 218,169  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,260,700 WI TOTAL: 980,130 RI TOTAL: 280,570

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406649 - VIOLET 29 HHM #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 269441 - 1H RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8161  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 361        | 20,905     | 0     | 45.80 | 3.10  | 3.10  | .00 13434 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 273        | 18,110     | 0     | 46.45 | 3.10  | 3.10  | .00 10303 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 225        | 15,893     | 0     | 47.09 | 3.09  | 3.09  | .00 8609  |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 193        | 14,106     | 0     | 47.77 | 3.09  | 3.09  | .00 7491  |
|           |                      |          |           | 5             | 171        | 12,630     | 0     | 48.44 | 3.09  | 3.09  | .00 6730  |
|           |                      |          |           | 6             | 152        | 11,400     | 0     | 49.11 | 3.09  | 3.09  | .00 6065  |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 139        | 10,363     | 0     | 49.11 | 3.09  | 3.09  | .00 5546  |
| ---       | -----                | -----    | -----     | 8             | 129        | 9,477      | 0     | 49.11 | 3.09  | 3.09  | .00 5147  |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 165,600   | 9             | 120        | 8,709      | 0     | 49.11 | 3.09  | 3.09  | .00 4788  |
| 01        | HEMPHILL COUNTY      | 1.000000 | 165,600   | 10            | 110        | 8,043      | 0     | 49.11 | 3.09  | 3.09  | .00 4389  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 165,600   | 11            | 105        | 7,459      | 0     | 49.11 | 3.09  | 3.09  | .00 4190  |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 165,600   |               |            |            |       |       |       |       |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 165,600   |               | 1,978      | 137,095    | 0     |       |       |       | 76,692    |

|                    |            |             |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET    |
|--------------------|------------|-------------|--|---------|---------|----------|-----------|---------|-----------|--------------|
|                    |            |             |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE      |
|                    |            |             |  | 1       | 52654   | 0        | 66088     | 33320   | 32,768    | 30,556 14284 |
|                    |            |             |  | 2       | 45615   | 0        | 55918     | 29988   | 25,930    | 21,026 10602 |
|                    |            |             |  | 3       | 39901   | 0        | 48510     | 26989   | 21,521    | 15,175 8068  |
|                    |            |             |  | 4       | 35415   | 0        | 42906     | 24290   | 18,616    | 11,414 6260  |
|                    |            |             |  | 5       | 31709   | 0        | 38439     | 21861   | 16,578    | 8,838 4919   |
|                    |            |             |  | 6       | 28621   | 0        | 34686     | 21861   | 12,825    | 5,946 3894   |
|                    |            |             |  | 7       | 26018   | 0        | 31564     | 21861   | 9,703     | 3,912 3108   |
| *** PARAMETERS *** |            |             |  | 8       | 23793   | 0        | 28940     | 21861   | 7,079     | 2,481 2500   |
|                    |            |             |  | 9       | 21865   | 0        | 26653     | 21861   | 4,792     | 1,461 2020   |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 10      | 20193   | 0        | 24582     | 21861   | 2,721     | 721 1634     |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11      | 18727   | 0        | 22917     | 21861   | 1,056     | 244 1336     |
|                    |            |             |  |         |         |          |           |         |           |              |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.61  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |         |           |         |           |        |  |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|--------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |            |         |           |         |           |        |  |
| -----        | -----    | -----     | -----      |            |         |           |         |           |        |  |
| 34,000       |          |           |            | 8/8 VALUE: | 165,600 | WI TOTAL: | 106,970 | RI TOTAL: | 58,630 |  |
| -----        | -----    | -----     | -----      |            |         |           |         |           |        |  |

1  
10.0 4

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.500 De/Dt: 28.4 / 5.0  
GAS: 61.8 D B: .700 De/Dt: 14.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 449,790  
LAST YR RI VAL: 168,820  
LAST YR 8/8 VAL: 618,610

LAST YR OIL PROD: 658  
LAST YR GAS PROD: 24,322

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406707 - WEBB LESLIE ETAL R #1926H FULL WI DECIMAL = .784563 #WELLS: 1  
RRC#, WELL#.....: 269525 - 1926H RRC DIST.: 10 FULL RI DECIMAL = .215437 DEPTH: 10075  
OPERATOR#, AGENT#: 562560 - 583OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 425,180  
01 HEMPHILL COUNTY 1.000000 425,180  
30 CANADIAN ISD (HEMPHI 1.000000 425,180  
60 HEMPHILL CO HOSPITAL 1.000000 425,180  
62 HEMPHILL CO UNDERGRO 1.000000 425,180

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.77TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: .728 De/Dt: 9.2 / 3.0  
GAS: 74.2 D B: .675 De/Dt: 9.2 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 681,380  
LAST YR RI VAL: 229,500  
LAST YR 8/8 VAL: 910,880LAST YR OIL PROD: 583  
LAST YR GAS PROD: 28,165REMARKS1: \$/BBLPROD: 13.17 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 73,635 RI OIL VAL: 28,503  
MC1: WI PAYOUT: 5.5 GAS VAL: 230,025 GAS VAL: 89,039  
MC2: RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 425,180 WI TOTAL: 307,640 RI TOTAL: 117,540

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406708 - JO NELL 135 HMH #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269566 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9604  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|     |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL     | WIGAS  | RIGAS | PRD   | WI OIL  |
|-----|----------------------|----------|-----------|------------|------------|------------|---------|--------|-------|-------|---------|
|     |                      |          |           | YR         | OIL        | PRDCTN     | GAS     | PRDCTN | PRD   | PRICE | REVENUE |
|     |                      |          |           | 1          | 600        |            | 31,174  |        | 0     | 45.80 | 20610   |
|     |                      |          |           | 2          | 516        |            | 29,366  |        | 0     | 46.45 | 17976   |
|     |                      |          |           | 3          | 452        |            | 27,663  |        | 0     | 47.09 | 15964   |
|     |                      |          |           | 4          | 401        |            | 26,056  |        | 0     | 47.77 | 14367   |
|     |                      |          |           | 5          | 360        |            | 24,547  |        | 0     | 48.44 | 13079   |
|     |                      |          |           | 6          | 327        |            | 23,122  |        | 0     | 49.11 | 12044   |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 300        |            | 21,780  |        | 0     | 49.11 | 11050   |
| --- | -----                | -----    | -----     | 8          | 277        |            | 20,517  |        | 0     | 49.11 | 10203   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 322,550   | 9          | 257        |            | 19,329  |        | 0     | 49.11 | 9466    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 322,550   | 10         | 239        |            | 18,206  |        | 0     | 49.11 | 8803    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 322,550   | 11         | 224        |            | 17,150  |        | 0     | 49.11 | 8250    |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 322,550   | 12         | 211        |            | 16,158  |        | 0     | 49.11 | 7772    |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 322,550   | 13         | 199        |            | 15,219  |        | 0     | 49.11 | 7330    |
|     |                      |          |           | 14         | 189        |            | 14,340  |        | 0     | 49.11 | 6961    |
|     |                      |          |           | 15         | 180        |            | 13,506  |        | 0     | 49.11 | 6630    |
|     |                      |          |           | 16         | 168        |            | 12,724  |        | 0     | 49.11 | 6188    |
|     |                      |          |           | =====      | =====      |            | =====   |        |       |       | =====   |
|     |                      |          |           |            | 4,900      |            | 330,857 |        | 0     |       | 176,693 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 57048   | 0       | 77658    | 27930     | 49,728  | 46,371    | 24244     |
|                           |                       |             |            | 2     | 53740   | 0       | 71716    | 27930     | 43,786  | 35,505    | 19640     |
| *** PARAMETERS ***        |                       |             |            | 3     | 50623   | 0       | 66587    | 27930     | 38,657  | 27,258    | 15996     |
|                           |                       |             |            | 4     | 47682   | 0       | 62049    | 27930     | 34,119  | 20,920    | 13075     |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 5     | 44921   | 0       | 58000    | 27930     | 30,070  | 16,017    | 10722     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 6     | 42313   | 0       | 54357    | 27930     | 26,427  | 12,252    | 8814      |
|                           |                       |             |            | 7     | 39857   | 0       | 50907    | 27930     | 22,977  | 9,263     | 7241      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.85 |             |            | 8     | 37546   | 0       | 47749    | 27930     | 19,819  | 6,947     | 5957      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.85 |             |            | 9     | 35372   | 0       | 44838    | 27930     | 16,908  | 5,154     | 4907      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 10    | 33317   | 0       | 42120    | 27930     | 14,190  | 3,761     | 4044      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 11    | 31385   | 0       | 39635    | 27930     | 11,705  | 2,698     | 3338      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 12    | 29569   | 0       | 37341    | 27930     | 9,411   | 1,886     | 2758      |
|                           |                       |             |            | 13    | 27851   | 0       | 35181    | 27930     | 7,251   | 1,264     | 2280      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 14    | 26242   | 0       | 33203    | 27930     | 5,273   | 799       | 1888      |
| -----                     | -----                 | -----       | -----      | 15    | 24716   | 0       | 31346    | 27930     | 3,416   | 450       | 1563      |
| 28,500                    |                       |             |            | 16    | 23285   | 0       | 29473    | 27930     | 1,543   | 177       | 1289      |
| -----                     | -----                 | -----       | -----      | ===== | =====   |         | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 605467  | 0       | 782160   | 446880    | 335,280 | 190,722   | 127756    |

\$/BBLRESV: 11.72 EQUIP VAL: 4,068  
\$/BBLPROD: 0 WI OIL VAL: 43,085 RI OIL VAL: 28,860  
WI PAYOUT: 4.9 GAS VAL: 147,637 GAS VAL: 98,895  
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: 1.000 De/Dt: 15.0 / 5.0 8/8 VALUE: 322,550 WI TOTAL: 194,790 RI TOTAL: 127,760  
GAS: 88.0 D B: .001 De/Dt: 5.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 343,230  
LAST YR RI VAL: 195,720  
LAST YR 8/8 VAL: 538,950

LAST YR OIL PROD: 895  
LAST YR GAS PROD: 33,987

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406709 - SPORTSMAN GW 49 #7H FULL WI DECIMAL = .771829 #WELLS: 1  
RRC#, WELL#.....: 269587 - 7H RRC DIST...: 10 FULL RI DECIMAL = .228171 DEPTH: 11167  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1          |                      |          |        | 0             | 1,087      | 0           | 45.80     | 3.45        | 3.45      | .00       | 0       |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 0          |                      |          |        | 0             | 1,087      | 0           |           |             |           |           | 0       |
|            |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1          |                      |          |        | 2894          | 0          | 2894        | 47530     | -44,636     | -41,623   | 802       |         |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 15,670 | 2894          | 0          | 2894        | 47530     | 44,636-     | 41,623-   | 802       |         |
| 01         | HEMPHILL COUNTY      | 1.000000 | 15,670 |               |            |             |           |             |           |           |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 15,670 |               |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 15,670 |               |            |             |           |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 15,670 |               |            |             |           |             |           |           |         |
|            |                      |          |        | \$/BBLRESV:   | .00        | EQUIP VAL:  | 14,871    |             |           |           |         |
|            |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|            |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 0         | GAS VAL:    | 802       |           |         |
|            |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        |               |            |             | =====     |             | =====     |           |         |
| 8/8 VALUE: |                      |          |        | 15,670        | WI TOTAL:  | 14,870      | RI TOTAL: | 800         |           |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 3.1 D B: .001 De/Dt: 6.9 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,032

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406710 - ABRAHAM #3206H FULL WI DECIMAL = .760938 #WELLS: 1  
RRC#, WELL#.....: 269589 - 3206H RRC DIST...: 10 FULL RI DECIMAL = .239062 DEPTH: 11285  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
75,000

30.0 1 25.0 1  
20.0 1 20.0 1  
16.0 99 16.0 1  
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME.....: 406711 - RAMP 26 #7H FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 269590 - 7H RRC DIST...: 10 FULL RI DECIMAL = .285625 DEPTH: 11195  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 393,520   | 1   | 672        | 69,235                | 0                     | 45.80     | 1.95        | 1.95        | .00       | 21987          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 393,520   | 2   | 642        | 66,050                | 0                     | 46.45     | 1.94        | 1.94        | .00       | 21303          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 393,520   | 3   | 613        | 63,011                | 0                     | 47.09     | 1.94        | 1.94        | .00       | 20621          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 393,520   | 4   | 587        | 60,113                | 0                     | 47.77     | 1.94        | 1.94        | .00       | 20032          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 393,520   | 5   | 561        | 57,350                | 0                     | 48.44     | 1.94        | 1.94        | .00       | 19413          |
|     |                      |          |           | 6   | 536        | 54,711                | 0                     | 49.11     | 1.94        | 1.94        | .00       | 18804          |
|     |                      |          |           | 7   | 512        | 52,196                | 0                     | 49.11     | 1.94        | 1.94        | .00       | 17962          |
|     |                      |          |           | 8   | 489        | 49,793                | 0                     | 49.11     | 1.94        | 1.94        | .00       | 17156          |
|     |                      |          |           | 9   | 467        | 47,504                | 0                     | 49.11     | 1.94        | 1.94        | .00       | 16384          |
|     |                      |          |           | 10  | 447        | 45,319                | 0                     | 49.11     | 1.94        | 1.94        | .00       | 15682          |
|     |                      |          |           | 11  | 426        | 43,235                | 0                     | 49.11     | 1.94        | 1.94        | .00       | 14945          |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 5,952      | 608,517               | 0                     |           |             |             |           | 204,289        |

|              |            |             |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |            |             |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|              |            |             |  | 1   | 96447          | 0              | 118434           | 74480              | 43,954         | 40,987            | 44351             |
|              |            |             |  | 2   | 91538          | 0              | 112841           | 74480              | 38,361         | 31,106            | 37067             |
|              |            |             |  | 3   | 87326          | 0              | 107947           | 74480              | 33,467         | 23,598            | 31104             |
|              |            |             |  | 4   | 83310          | 0              | 103342           | 74480              | 28,862         | 17,696            | 26120             |
|              |            |             |  | 5   | 79481          | 0              | 98894            | 74480              | 24,414         | 13,016            | 21926             |
|              |            |             |  | 6   | 75823          | 0              | 94627            | 74480              | 20,147         | 9,340             | 18404             |
|              |            |             |  | 7   | 72338          | 0              | 90300            | 74480              | 15,820         | 6,378             | 15406             |
|              |            |             |  | 8   | 69007          | 0              | 86163            | 74480              | 11,683         | 4,095             | 12894             |
|              |            |             |  | 9   | 65835          | 0              | 82219            | 74480              | 7,739          | 2,359             | 10794             |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 10  | 62807          | 0              | 78489            | 74480              | 4,009          | 1,062             | 9039              |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 11  | 59919          | 0              | 74864            | 74480              | 384            | 88                | 7562              |
|              |            |             |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|                           |                       |           |            |  |        |   |         |        |         |         |        |
|---------------------------|-----------------------|-----------|------------|--|--------|---|---------|--------|---------|---------|--------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.27 |           |            |  | 843831 | 0 | 1048120 | 819280 | 228,840 | 149,725 | 234667 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.27 |           |            |  |        |   |         |        |         |         |        |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |  |        |   |         |        |         |         |        |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |  |        |   |         |        |         |         |        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |  |        |   |         |        |         |         |        |
|                           |                       |           |            |  |        |   |         |        |         |         |        |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |  |        |   |         |        |         |         |        |
| -----                     | -----                 | -----     | -----      |  |        |   |         |        |         |         |        |
| 76,000                    |                       |           |            |  |        |   |         |        |         |         |        |
| -----                     | -----                 | -----     | -----      |  |        |   |         |        |         |         |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: .001 De/Dt: 4.4 /  
GAS: 194.2 D B: .001 De/Dt: 4.6 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 276,180  
LAST YR RI VAL: 287,540  
LAST YR 8/8 VAL: 563,720

LAST YR OIL PROD: 720  
LAST YR GAS PROD: 71,440

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406712 - JARVIS BILLIE 220 #1H FULL WI DECIMAL = .815536 #WELLS: 1  
RRC#, WELL#.....: 269708 - 1H RRC DIST.: 10 FULL RI DECIMAL = .184464 DEPTH: 10256  
OPERATOR#, AGENT#: 562560 - 583OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)ALT FRZ.: ALT G\$ RRC: 1 1,192 50,867 0 45.80 3.28 3.28 .00 44523  
ALT JOB#: UNIT.....: 2 1,107 48,350 0 46.45 3.28 3.28 .00 41935  
ALT LSE#: HCG.....: 3 1,029 46,005 0 47.09 3.28 3.28 .00 39517  
ALT RRC#: GRAPH.....: 4 956 43,819 0 47.77 3.28 3.28 .00 37244  
5 890 41,773 0 48.44 3.28 3.28 .00 35159  
6 827 39,863 0 49.11 3.27 3.27 .00 33122JUR JURISDICTION NAME PERCENT 8/8 VALUE 7 768 38,072 0 49.11 3.27 3.27 .00 30759  
8 715 36,395 0 49.11 3.27 3.27 .00 28636  
00 HEMPHILL CO APPRAISA 1.000000 1,060,850 9 666 34,819 0 49.11 3.27 3.27 .00 26674  
01 HEMPHILL COUNTY 1.000000 1,060,850 10 618 33,338 0 49.11 3.27 3.27 .00 24751  
30 CANADIAN ISD (HEMPHI 1.000000 1,060,850 11 575 31,944 0 49.11 3.27 3.27 .00 23029  
60 HEMPHILL CO HOSPITAL 1.000000 1,060,850 12 534 30,633 0 49.11 3.27 3.27 .00 21387  
62 HEMPHILL CO UNDERGRO 1.000000 1,060,850 13 498 29,395 0 49.11 3.27 3.27 .00 19945  
14 462 28,227 0 49.11 3.27 3.27 .00 18504  
15 430 27,124 0 49.11 3.27 3.27 .00 17222  
16 399 26,082 0 49.11 3.27 3.27 .00 15980  
17 371 25,093 0 49.11 3.27 3.27 .00 14859  
18 345 24,157 0 49.11 3.27 3.27 .00 13818  
19 320 23,268 0 49.11 3.27 3.27 .00 12816  
20 298 22,429 0 49.11 3.27 3.27 .00 11935  
21 277 21,628 0 49.11 3.27 3.27 .00 11094  
22 258 20,869 0 49.11 3.27 3.27 .00 10333  
23 240 20,146 0 49.11 3.27 3.27 .00 9612  
24 222 19,460 0 49.11 3.27 3.27 .00 8891  
25 208 18,806 0 49.11 3.27 3.27 .00 8331  
26 192 18,180 0 49.11 3.27 3.27 .00 7690  
27 178 17,584 0 49.11 3.27 3.27 .00 7129  
28 166 17,018 0 49.11 3.27 3.27 .00 6648

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.83 14,741 835,344 0 581,543  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NYR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 136067 0 180590 19600 160,990 150,123 38257  
2 129334 0 171269 19600 151,669 122,984 31827  
3 123061 0 162578 19600 142,978 100,816 26501  
4 117214 0 154458 19600 134,858 82,687 22085  
5 111741 0 146900 19600 127,300 67,871 18425  
6 106307 0 139429 19600 119,829 55,555 15340  
7 101531 0 132290 19600 112,690 45,431 12768  
8 97058 0 125694 19600 106,094 37,192 10641  
9 92855 0 119529 19600 99,929 30,462 8877  
10 88906 0 113657 19600 94,057 24,932 7404  
11 85188 0 108217 19600 88,617 20,426 6184  
12 81692 0 103079 19600 83,479 16,733 5167  
13 78391 0 98336 19600 78,736 13,723 4324  
14 75276 0 93780 19600 74,180 11,242 3617  
15 72334 0 89556 19600 69,956 9,220 3030  
16 69556 0 85536 19600 65,936 7,556 2538  
17 66918 0 81777 19600 62,177 6,196 2129  
18 64422 0 78240 19600 58,640 5,081 1787  
19 62051 0 74867 19600 55,267 4,164 1500  
20 59814 0 71749 19600 52,149 3,417 1261  
21 57678 0 68772 19600 49,172 2,801 1060  
22 55654 0 65987 19600 46,387 2,298 893  
23 53725 0 63337 19600 43,737 1,884 751  
24 51896 0 60787 19600 41,187 1,543 633  
25 50152 0 58483 19600 38,883 1,267 534  
26 48482 0 56172 19600 36,572 1,036 450  
27 46893 0 54022 19600 34,422 848 379  
28 45384 0 52032 19600 32,432 695 321OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D 1 136067 0 180590 19600 160,990 150,123 38257  
2 129334 0 171269 19600 151,669 122,984 31827  
3 123061 0 162578 19600 142,978 100,816 26501  
4 117214 0 154458 19600 134,858 82,687 22085  
5 111741 0 146900 19600 127,300 67,871 18425  
6 106307 0 139429 19600 119,829 55,555 15340  
7 101531 0 132290 19600 112,690 45,431 12768  
8 97058 0 125694 19600 106,094 37,192 10641  
9 92855 0 119529 19600 99,929 30,462 8877  
10 88906 0 113657 19600 94,057 24,932 7404  
11 85188 0 108217 19600 88,617 20,426 6184  
12 81692 0 103079 19600 83,479 16,733 5167  
13 78391 0 98336 19600 78,736 13,723 4324  
14 75276 0 93780 19600 74,180 11,242 3617  
15 72334 0 89556 19600 69,956 9,220 3030  
16 69556 0 85536 19600 65,936 7,556 2538  
17 66918 0 81777 19600 62,177 6,196 2129  
18 64422 0 78240 19600 58,640 5,081 1787  
19 62051 0 74867 19600 55,267 4,164 1500  
20 59814 0 71749 19600 52,149 3,417 1261  
21 57678 0 68772 19600 49,172 2,801 1060  
22 55654 0 65987 19600 46,387 2,298 893  
23 53725 0 63337 19600 43,737 1,884 751  
24 51896 0 60787 19600 41,187 1,543 633  
25 50152 0 58483 19600 38,883 1,267 534  
26 48482 0 56172 19600 36,572 1,036 450  
27 46893 0 54022 19600 34,422 848 379  
28 45384 0 52032 19600 32,432 695 321

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.4 D B: .010 De/Dt: 7.0 / 3.0  
GAS: 143.0 D B: .414 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 1,113,140  
LAST YR RI VAL: 311,570  
LAST YR 8/8 VAL: 1,424,710LAST YR OIL PROD: 1,345  
LAST YR GAS PROD: 53,579REMARKS1: \$/BBLRESV: 14.25 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 171,328 RI OIL VAL: 47,308  
MC1: WI PAYOUT: 6.0 GAS VAL: 656,854 GAS VAL: 181,375  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,060,850 WI TOTAL: 832,170 RI TOTAL: 228,680

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406713 - ARRINGTON 55 #1H FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 269788 - 1SL RRC DIST...: 10 FULL RI DECIMAL = .260000 DEPTH: 10525  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |       |        |       |        |      |      |     |       |
|-----------|--------------|-------|-------|--------|-------|--------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 591   | 27,961 | 0     | 45.80  | 1.48 | 1.48 | .00 | 20030 |
| ALT JOB#: | UNIT.....:   | 2     | 547   | 25,392 | 0     | 46.45  | 1.48 | 1.48 | .00 | 18802 |
| ALT LSE#: | HCG.....:    | 3     | 510   | 23,164 | 0     | 47.09  | 1.47 | 1.47 | .00 | 17772 |
| ALT RRC#: | GRAPH.....:  | 4     | 474   | 21,216 | 0     | 47.77  | 1.47 | 1.47 | .00 | 16756 |
|           |              | ===== | ===== | =====  | ===== | =====  |      |      |     |       |
|           |              |       | 2,122 | 97,733 | 0     | 73,360 |      |      |     |       |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 82,430    | 1     | 30623          | 0              | 50653            | 39200              | 11,453         | 10,680            | 16669             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 82,430    | 2     | 27809          | 0              | 46611            | 39200              | 7,411          | 6,009             | 13455             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 82,430    | 3     | 25198          | 0              | 42970            | 39200              | 3,770          | 2,658             | 10880             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 82,430    | 4     | 23079          | 0              | 39835            | 39200              | 635            | 389               | 8848              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 82,430    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 106709         | 0              | 180069           | 156800             | 23,269         | 19,736            | 49852             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 5.12   | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 8,040  |
| WI PAYOUT:  | .0     | GAS VAL:    | 11,696 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      |
| =====       |        |             |        |
| 8/8 VALUE:  | 82,430 | WI TOTAL:   | 32,580 |
|             |        | RI TOTAL:   | 49,850 |

\*\*\* PARAMETERS \*\*\*

|                                                 |            |             |
|-------------------------------------------------|------------|-------------|
| MO SHIFT: 12                                    | DISC: 15.0 | YRS MAX: 28 |
| YRS FLAT:                                       | FMVF:      | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.72 |            |             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72   |            |             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |            |             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |            |             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |            |             |
| OP EXP \$/YR                                    | OIL BOPD   | GAS MCF/D   |
| 40,000                                          |            |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | 1.7 D  | B: .504 | De/Dt: 7.4 / 3.0 |
| GAS: | 80.5 D | B: .507 | De/Dt: 9.4 / 3.0 |
| PRD: | M      | B:      | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,300  
LAST YR RI VAL: 84,780  
LAST YR 8/8 VAL: 131,080

LAST YR OIL PROD: 712  
LAST YR GAS PROD: 29,400

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406714 - MCQUIDDY 64 #1H FULL WI DECIMAL = .791667 #WELLS: 1  
RRC#, WELL#.....: 269790 - 1H RRC DIST...: 10 FULL RI DECIMAL = .208333 DEPTH: 8722  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|                                          | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|------------------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                                          | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:                                | 1 1,765       | 6,912      | 0          | 45.80 | 1.57  | 1.57  | .00   | 63996   |
| ALT G\$ RRC:                             | 2 1,665       | 6,199      | 0          | 46.45 | 1.57  | 1.57  | .00   | 61227   |
| ALT JOB#:                                | 3 1,579       | 5,561      | 0          | 47.09 | 1.57  | 1.57  | .00   | 58864   |
| ALT LSE#:                                | 4 1,500       | 4,989      | 0          | 47.77 | 1.57  | 1.57  | .00   | 56727   |
| ALT RRC#:                                | 5 1,431       | 4,477      | 0          | 48.44 | 1.57  | 1.57  | .00   | 54876   |
|                                          | 6 1,368       | 4,015      | 0          | 49.11 | 1.57  | 1.57  | .00   | 53186   |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE  | 7 1,311       | 3,605      | 0          | 49.11 | 1.57  | 1.57  | .00   | 50970   |
| ---                                      | 8 1,258       | 3,235      | 0          | 49.11 | 1.57  | 1.57  | .00   | 48909   |
| 00 HEMPHILL CO APPRAISA 1.000000 196,510 | 9 1,211       | 2,903      | 0          | 49.11 | 1.57  | 1.57  | .00   | 47082   |
| 01 HEMPHILL COUNTY 1.000000 196,510      | 10 1,168      | 2,606      | 0          | 49.11 | 1.57  | 1.57  | .00   | 45410   |
| 30 CANADIAN ISD (HEMPHI 1.000000 196,510 | 11 1,128      | 2,341      | 0          | 49.11 | 1.57  | 1.57  | .00   | 43855   |
| 60 HEMPHILL CO HOSPITAL 1.000000 196,510 | 12 1,090      | 2,102      | 0          | 49.11 | 1.57  | 1.57  | .00   | 42378   |
| 62 HEMPHILL CO UNDERGRO 1.000000 196,510 | 13 1,056      | 1,887      | 0          | 49.11 | 1.57  | 1.57  | .00   | 41056   |
|                                          | =====         | =====      | =====      |       |       |       |       | =====   |
|                                          | 17,530        | 50,832     | 0          |       |       |       |       | 668,536 |

|                                                 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                                 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                                                 | ---     | ---     | ---      | ---       | ---     | ---       | ---       |
|                                                 | 1 8591  | 0       | 72587    | 49000     | 23,587  | 21,994    | 17891     |
|                                                 | 2 7705  | 0       | 68932    | 47775     | 21,157  | 17,156    | 14903     |
|                                                 | 3 6912  | 0       | 65776    | 46581     | 19,195  | 13,535    | 12475     |
|                                                 | 4 6201  | 0       | 62928    | 45416     | 17,512  | 10,737    | 10469     |
|                                                 | 5 5565  | 0       | 60441    | 44281     | 16,160  | 8,616     | 8820      |
| *** PARAMETERS ***                              | 6 4990  | 0       | 58176    | 43174     | 15,002  | 6,955     | 7447      |
|                                                 | 7 4481  | 0       | 55451    | 43174     | 12,277  | 4,950     | 6226      |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 8 4021  | 0       | 52930    | 43174     | 9,756   | 3,420     | 5213      |
| YRS FLAT: FMVF: 8/8 RES:                        | 9 3608  | 0       | 50690    | 43174     | 7,516   | 2,291     | 4380      |
|                                                 | 10 3239 | 0       | 48649    | 43174     | 5,475   | 1,452     | 3687      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.83 | 11 2910 | 0       | 46765    | 43174     | 3,591   | 828       | 3110      |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83   | 12 2613 | 0       | 44991    | 43174     | 1,817   | 364       | 2623      |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 13 2345 | 0       | 43401    | 43174     | 227     | 39        | 2220      |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 63181   | 0       | 731717   | 578445    | 153,272 | 92,337    | 99464     |

|                                            |                    |                    |                    |  |
|--------------------------------------------|--------------------|--------------------|--------------------|--|
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D | \$/BBLRESV: 6.08   | EQUIP VAL: 4,710   |                    |  |
| -----                                      | \$/BBLPROD: 0      | WI OIL VAL: 84,364 | RI OIL VAL: 90,876 |  |
| 50,000                                     | WI PAYOUT: 5.0     | GAS VAL: 7,973     | GAS VAL: 8,588     |  |
| -----                                      | RI PAYOUT: 5.8     | PRD VAL: 0         | PRD VAL: 0         |  |
| 1                                          |                    | =====              | =====              |  |
| 2.5 5                                      | 8/8 VALUE: 196,510 | WI TOTAL: 97,050   | RI TOTAL: 99,460   |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.0 D B: 1.253 De/Dt: 5.8 / 3.0  
GAS: 20.0 D B: .010 De/Dt: 10.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,910  
LAST YR RI VAL: 160,690  
LAST YR 8/8 VAL: 226,600

LAST YR OIL PROD: 1,830  
LAST YR GAS PROD: 10,631

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406715 - ALEXANDER 33 #8H FULL WI DECIMAL = .800682 #WELLS: 1  
RRC#, WELL#.....: 269793 - 8H RRC DIST...: 10 FULL RI DECIMAL = .199318 DEPTH: 11295  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 31,530    | 1  |     |        | 5,171          |                | 0                 | 45.80     | 2.96        | 2.96        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 31,530    | 2  |     |        | 5,015          |                | 0                 | 46.45     | 2.96        | 2.96        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 31,530    | 3  |     |        | 4,866          |                | 0                 | 47.09     | 2.96        | 2.96        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 31,530    | 4  |     |        | 4,722          |                | 0                 | 47.77     | 2.96        | 2.96        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 31,530    | 5  |     |        | 4,578          |                | 0                 | 48.44     | 2.95        | 2.95        | .00       | 0              |
|     |                      |          |           | 6  |     |        | 4,439          |                | 0                 | 49.11     | 2.95        | 2.95        | .00       | 0              |
|     |                      |          |           | 7  |     |        | 4,306          |                | 0                 | 49.11     | 2.95        | 2.95        | .00       | 0              |
|     |                      |          |           | 8  |     |        | 4,176          |                | 0                 | 49.11     | 2.95        | 2.95        | .00       | 0              |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 12255          | 0              | 12255            | 9800               | 2,455          | 2,289             | 2858              |
| 2  | 11886          | 0              | 11886            | 9800               | 2,086          | 1,691             | 2431              |
| 3  | 11533          | 0              | 11533            | 9800               | 1,733          | 1,222             | 2069              |
| 4  | 11191          | 0              | 11191            | 9800               | 1,391          | 853               | 1761              |
| 5  | 10813          | 0              | 10813            | 9800               | 1,013          | 540               | 1493              |
| 6  | 10485          | 0              | 10485            | 9800               | 685            | 318               | 1270              |
| 7  | 10171          | 0              | 10171            | 9800               | 371            | 150               | 1080              |
| 8  | 9864           | 0              | 9864             | 9800               | 64             | 22                | 919               |
|    | 88198          | 0              | 88198            | 78400              | 9,798          | 7,085             | 13881             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 14.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,290  
LAST YR 8/8 VAL: 16,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,138

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406680 - KRITSER 3 HMH #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269819 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9403  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 2,434  |        | 10,276                | 0                     | 45.80     | 2.49        | 2.49        | .00       | 83608          |
|     |                      |          |           | 2  | 2,220  |        | 6,400                 | 0                     | 46.45     | 2.49        | 2.49        | .00       | 77339          |
|     |                      |          |           | 3  | 2,025  |        | 5,077                 | 0                     | 47.09     | 2.49        | 2.49        | .00       | 71518          |
|     |                      |          |           | 4  | 1,845  |        | 4,342                 | 0                     | 47.77     | 2.49        | 2.49        | .00       | 66102          |
|     |                      |          |           | 5  | 1,682  |        | 3,854                 | 0                     | 48.44     | 2.49        | 2.49        | .00       | 61107          |
|     |                      |          |           | 6  | 1,530  |        | 3,506                 | 0                     | 49.11     | 2.49        | 2.49        | .00       | 56354          |
|     |                      |          |           | 7  | 1,400  |        | 3,232                 | 0                     | 49.11     | 2.49        | 2.49        | .00       | 51566          |
|     |                      |          |           | 8  | 1,275  |        | 3,017                 | 0                     | 49.11     | 2.49        | 2.49        | .00       | 46961          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 321,830   | 9  | 1,162  |        | 2,839                 | 0                     | 49.11     | 2.49        | 2.49        | .00       | 42799          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 321,830   | 10 | 1,060  |        | 2,687                 | 0                     | 49.11     | 2.49        | 2.49        | .00       | 39042          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 321,830   |    |        |        |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 321,830   |    | 16,633 |        | 45,230                | 0                     |           |             |             |           | 596,396        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 321,830   |    |        |        |                       |                       |           |             |             |           |                |

|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | 1  | 19190          | 0              | 102798           | 42140              | 60,658         | 56,563            | 32093             |
|  |  |  |  | 2  | 11952          | 0              | 89291            | 42140              | 47,151         | 38,234            | 24453             |
|  |  |  |  | 3  | 9481           | 0              | 80999            | 42140              | 38,859         | 27,400            | 19457             |
|  |  |  |  | 4  | 8109           | 0              | 74211            | 42140              | 32,071         | 19,664            | 15638             |
|  |  |  |  | 5  | 7197           | 0              | 68304            | 42140              | 26,164         | 13,950            | 12625             |
|  |  |  |  | 6  | 6547           | 0              | 62901            | 42140              | 20,761         | 9,625             | 10199             |
|  |  |  |  | 7  | 6036           | 0              | 57602            | 42140              | 15,462         | 6,234             | 8194              |
|  |  |  |  | 8  | 5634           | 0              | 52595            | 42140              | 10,455         | 3,665             | 6562              |
|  |  |  |  | 9  | 5302           | 0              | 48101            | 42140              | 5,961          | 1,817             | 5264              |
|  |  |  |  | 10 | 5018           | 0              | 44060            | 42140              | 1,920          | 509               | 4230              |
|  |  |  |  |    | 84466          | 0              | 680862           | 421400             | 259,462        | 177,661           | 138715            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.91 \$/BBLRESV: 12.47 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91 \$/BBLPROD: 0 WI OIL VAL: 155,621 RI OIL VAL: 121,506  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 22,040 GAS VAL: 17,209  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 321,830 WI TOTAL: 183,110 RI TOTAL: 138,720

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
43,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.0 D B: .001 De/Dt: 8.8 /  
GAS: 45.0 D B: 2.000 De/Dt: 54.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,100  
LAST YR RI VAL: 58,570  
LAST YR 8/8 VAL: 102,670

LAST YR OIL PROD: 2,155  
LAST YR GAS PROD: 16,469

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406682 - WRIGHT 122 #2H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 269820 - 2H RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 10437  
OPERATOR#, AGENT#: 703395 - 40

OPERATOR NAME....: RESOURCE OIL AND GAS  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

|           |                      |              |           |    |       |         |       |       |      |      |     |         |
|-----------|----------------------|--------------|-----------|----|-------|---------|-------|-------|------|------|-----|---------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2  | 750   | 49,822  | 0     | 46.45 | 2.98 | 2.98 | .00 | 28305   |
| ALT JOB#: |                      | UNIT.....:   |           | 3  | 703   | 46,618  | 0     | 47.09 | 2.98 | 2.98 | .00 | 26897   |
| ALT LSE#: |                      | HCG.....:    |           | 4  | 662   | 43,804  | 0     | 47.77 | 2.98 | 2.98 | .00 | 25694   |
| ALT RRC#: |                      | GRAPH.....:  |           | 5  | 624   | 41,309  | 0     | 48.44 | 2.98 | 2.98 | .00 | 24559   |
|           |                      |              |           | 6  | 592   | 39,082  | 0     | 49.11 | 2.98 | 2.98 | .00 | 23622   |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7  | 562   | 37,082  | 0     | 49.11 | 2.98 | 2.98 | .00 | 22425   |
| ---       | -----                | -----        | -----     | 8  | 534   | 35,228  | 0     | 49.11 | 2.98 | 2.98 | .00 | 21308   |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 567,900   | 9  | 507   | 33,467  | 0     | 49.11 | 2.98 | 2.98 | .00 | 20230   |
| 01        | HEMPHILL COUNTY      | 1.000000     | 567,900   | 10 | 482   | 31,794  | 0     | 49.11 | 2.98 | 2.98 | .00 | 19233   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 567,900   | 11 | 458   | 30,204  | 0     | 49.11 | 2.98 | 2.98 | .00 | 18275   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 567,900   | 12 | 435   | 28,694  | 0     | 49.11 | 2.98 | 2.98 | .00 | 17357   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 567,900   | 13 | 413   | 27,259  | 0     | 49.11 | 2.98 | 2.98 | .00 | 16479   |
|           |                      |              |           | 14 | 392   | 25,896  | 0     | 49.11 | 2.98 | 2.98 | .00 | 15642   |
|           |                      |              |           | 15 | 372   | 24,601  | 0     | 49.11 | 2.98 | 2.98 | .00 | 14843   |
|           |                      |              |           | 16 | 353   | 23,371  | 0     | 49.11 | 2.98 | 2.98 | .00 | 14085   |
|           |                      |              |           | 17 | 335   | 22,202  | 0     | 49.11 | 2.98 | 2.98 | .00 | 13367   |
|           |                      |              |           |    | ===== | =====   | ===== |       |      |      |     | =====   |
|           |                      |              |           |    | 8,978 | 593,923 | 0     |       |      |      |     | 352,240 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 129513  | 0       | 159432   | 66150     | 93,282  | 86,986    | 34459     |
| *** PARAMETERS ***        |                       |             |            | 2     | 120632  | 0       | 148937   | 66150     | 82,787  | 67,129    | 28237     |
|                           |                       |             |            | 3     | 112874  | 0       | 139771   | 66150     | 73,621  | 51,911    | 23245     |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 4     | 106060  | 0       | 131754   | 66150     | 65,604  | 40,224    | 19220     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5     | 100019  | 0       | 124578   | 66150     | 58,428  | 31,151    | 15942     |
|                           |                       |             |            | 6     | 94627   | 0       | 118249   | 66150     | 52,099  | 24,154    | 13274     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.48 |             |            | 7     | 89785   | 0       | 112210   | 66150     | 46,060  | 18,569    | 11049     |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.48 |             |            | 8     | 85296   | 0       | 106604   | 66150     | 40,454  | 14,182    | 9208      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9     | 81032   | 0       | 101262   | 66150     | 35,112  | 10,704    | 7673      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10    | 76981   | 0       | 96214    | 66150     | 30,064  | 7,969     | 6394      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11    | 73131   | 0       | 91406    | 66150     | 25,256  | 5,822     | 5329      |
|                           |                       |             |            | 12    | 69475   | 0       | 86832    | 66150     | 20,682  | 4,145     | 4441      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13    | 66001   | 0       | 82480    | 66150     | 16,330  | 2,846     | 3700      |
| -----                     | -----                 | -----       | -----      | 14    | 62701   | 0       | 78343    | 66150     | 12,193  | 1,848     | 3083      |
| 67,500                    |                       |             |            | 15    | 59565   | 0       | 74408    | 66150     | 8,258   | 1,088     | 2568      |
| -----                     | -----                 | -----       | -----      | 16    | 56587   | 0       | 70672    | 66150     | 4,522   | 519       | 2139      |
|                           |                       |             |            | 17    | 53757   | 0       | 67124    | 66150     | 974     | 97        | 1783      |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 1438036 | 0       | 1790276  | 1124550   | 665,726 | 369,344   | 191744    |

|                                       |  |  |  |  |                    |  |                    |  |                    |  |  |
|---------------------------------------|--|--|--|--|--------------------|--|--------------------|--|--------------------|--|--|
|                                       |  |  |  |  | \$/BBLRESV: 9.96   |  | EQUIP VAL: 6,812   |  |                    |  |  |
|                                       |  |  |  |  | \$/BBLPROD: 0      |  | WI OIL VAL: 72,669 |  | RI OIL VAL: 37,726 |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  |  | WI PAYOUT: 5.0     |  | GAS VAL: 296,675   |  | GAS VAL: 154,018   |  |  |
| OIL: 2.3 D B: 1.039 De/Dt: 6.9 / 5.0  |  |  |  |  | RI PAYOUT: 6.1     |  | PRD VAL: 0         |  | PRD VAL: 0         |  |  |
| GAS: 152.1 D B: .995 De/Dt: 7.1 / 5.0 |  |  |  |  |                    |  | =====              |  | =====              |  |  |
| PRD: M B: De/Dt: /                    |  |  |  |  | 8/8 VALUE: 567,900 |  | WI TOTAL: 376,160  |  | RI TOTAL: 191,740  |  |  |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 361,770  
LAST YR RI VAL: 205,720  
LAST YR 8/8 VAL: 567,490

LAST YR OIL PROD: 941  
LAST YR GAS PROD: 62,973

REMARKS1: G\$ IS SALES  
REMARKS2:  
MC1: S  
MC2: 13A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406716 - JARVIS 217 #1H FULL WI DECIMAL = .788063 #WELLS: 1  
RRC#, WELL#.....: 269834 - 1H RRC DIST...: 10 FULL RI DECIMAL = .211937 DEPTH: 10123OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                                       |                       |             |            | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL         | WIGAS     | RIGAS       | PRD       | WI OIL    |         |
|---------------------------------------|-----------------------|-------------|------------|---------------|------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|                                       |                       |             |            | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE       | PRICE     | PRICE       | PRICE     | REVENUE   |         |
| ALT FRZ.:                             | ALT G\$ RRC:          |             |            | 1             | 684        | 24,407     | 0           | 45.80     | 3.42        | 3.42      | .00       | 24688   |
| ALT JOB#:                             | UNIT.....:            |             |            | 2             | 615        | 22,329     | 0           | 46.45     | 3.42        | 3.42      | .00       | 22512   |
| ALT LSE#:                             | HCG.....:             |             |            | 3             | 556        | 20,505     | 0           | 47.09     | 3.42        | 3.42      | .00       | 20633   |
| ALT RRC#:                             | GRAPH.....:           |             |            | 4             | 506        | 18,895     | 0           | 47.77     | 3.42        | 3.42      | .00       | 19049   |
|                                       |                       |             |            | 5             | 460        | 17,468     | 0           | 48.44     | 3.41        | 3.41      | .00       | 17560   |
|                                       |                       |             |            | 6             | 421        | 16,201     | 0           | 49.11     | 3.41        | 3.41      | .00       | 16293   |
| JUR                                   | JURISDICTION NAME     | PERCENT     | 8/8 VALUE  | 7             | 386        | 15,063     | 0           | 49.11     | 3.41        | 3.41      | .00       | 14939   |
| ---                                   | -----                 | -----       | -----      | 8             | 357        | 14,044     | 0           | 49.11     | 3.41        | 3.41      | .00       | 13817   |
| 00                                    | HEMPHILL CO APPRAISA  | 1.000000    | 450,680    | 9             | 329        | 13,124     | 0           | 49.11     | 3.41        | 3.41      | .00       | 12733   |
| 01                                    | HEMPHILL COUNTY       | 1.000000    | 450,680    | 10            | 306        | 12,291     | 0           | 49.11     | 3.41        | 3.41      | .00       | 11843   |
| 30                                    | CANADIAN ISD (HEMPHI  | 1.000000    | 450,680    | 11            | 283        | 11,538     | 0           | 49.11     | 3.41        | 3.41      | .00       | 10953   |
| 60                                    | HEMPHILL CO HOSPITAL  | 1.000000    | 450,680    | 12            | 264        | 10,850     | 0           | 49.11     | 3.41        | 3.41      | .00       | 10217   |
| 62                                    | HEMPHILL CO UNDERGRO  | 1.000000    | 450,680    | 13            | 247        | 10,221     | 0           | 49.11     | 3.41        | 3.41      | .00       | 9559    |
|                                       |                       |             |            | 14            | 232        | 9,647      | 0           | 49.11     | 3.41        | 3.41      | .00       | 8979    |
|                                       |                       |             |            | 15            | 217        | 9,121      | 0           | 49.11     | 3.41        | 3.41      | .00       | 8398    |
|                                       |                       |             |            | 16            | 203        | 8,635      | 0           | 49.11     | 3.41        | 3.41      | .00       | 7856    |
|                                       |                       |             |            | 17            | 192        | 8,190      | 0           | 49.11     | 3.41        | 3.41      | .00       | 7431    |
|                                       |                       |             |            | 18            | 180        | 7,774      | 0           | 49.11     | 3.41        | 3.41      | .00       | 6966    |
|                                       |                       |             |            | 19            | 169        | 7,392      | 0           | 49.11     | 3.41        | 3.41      | .00       | 6541    |
|                                       |                       |             |            | 20            | 161        | 7,036      | 0           | 49.11     | 3.41        | 3.41      | .00       | 6231    |
|                                       |                       |             |            | 21            | 153        | 6,706      | 0           | 49.11     | 3.41        | 3.41      | .00       | 5921    |
|                                       |                       |             |            | 22            | 144        | 6,398      | 0           | 49.11     | 3.41        | 3.41      | .00       | 5573    |
|                                       |                       |             |            | 23            | 136        | 6,112      | 0           | 49.11     | 3.41        | 3.41      | .00       | 5263    |
|                                       |                       |             |            | 24            | 132        | 5,845      | 0           | 49.11     | 3.41        | 3.41      | .00       | 5109    |
| *** PARAMETERS ***                    |                       |             |            | 25            | 122        | 5,595      | 0           | 49.11     | 3.41        | 3.41      | .00       | 4722    |
| MO SHIFT: 6                           | DISC: 15.0            | YRS MAX: 28 |            | 26            | 118        | 5,360      | 0           | 49.11     | 3.41        | 3.41      | .00       | 4567    |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 27            | 110        | 5,138      | 0           | 49.11     | 3.41        | 3.41      | .00       | 4257    |
|                                       |                       |             |            | 28            | 107        | 4,932      | 0           | 49.11     | 3.41        | 3.41      | .00       | 4141    |
|                                       |                       |             |            | =====         | =====      | =====      |             |           |             |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.99 |             |            |               | 7,790      | 310,817    | 0           |           |             |           |           | 296,751 |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.99 |             |            |               |            |            |             |           |             |           |           |         |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            |               | WI GAS     | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | YR            | REVENUE    | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            |               | -----      | -----      | -----       | -----     | -----       | -----     | -----     | -----   |
|                                       |                       |             |            | 1             | 65781      | 0          | 90469       | 14700     | 75,769      | 70,654    | 22787     |         |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 2             | 60181      | 0          | 82693       | 14700     | 67,993      | 55,133    | 18271     |         |
| -----                                 | -----                 | -----       | -----      | 3             | 55265      | 0          | 75898       | 14700     | 61,198      | 43,151    | 14710     |         |
| 15,000                                |                       |             |            | 4             | 50925      | 0          | 69974       | 14700     | 55,274      | 33,891    | 11897     |         |
| -----                                 | -----                 | -----       | -----      | 5             | 46942      | 0          | 64502       | 14700     | 49,802      | 26,553    | 9618      |         |
|                                       |                       |             |            | 6             | 43537      | 0          | 59830       | 14700     | 45,130      | 20,923    | 7828      |         |
|                                       |                       |             |            | 7             | 40479      | 0          | 55418       | 14700     | 40,718      | 16,416    | 6359      |         |
|                                       |                       |             |            | 8             | 37740      | 0          | 51557       | 14700     | 36,857      | 12,921    | 5190      |         |
|                                       |                       |             |            | 9             | 35268      | 0          | 48001       | 14700     | 33,301      | 10,151    | 4238      |         |
|                                       |                       |             |            | 10            | 33030      | 0          | 44873       | 14700     | 30,173      | 7,999     | 3475      |         |
|                                       |                       |             |            | 11            | 31006      | 0          | 41959       | 14700     | 27,259      | 6,283     | 2851      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | 12            | 29157      | 0          | 39374       | 14700     | 24,674      | 4,946     | 2347      |         |
| OIL: 2.0 D B: .498 De/Dt: 10.3 / 3.0  |                       |             |            | 13            | 27467      | 0          | 37026       | 14700     | 22,326      | 3,891     | 1936      |         |
| GAS: 70.0 D B: .505 De/Dt: 8.7 / 3.0  |                       |             |            | 14            | 25924      | 0          | 34903       | 14700     | 20,203      | 3,062     | 1601      |         |
| PRD: M B: De/Dt: /                    |                       |             |            | 15            | 24511      | 0          | 32909       | 14700     | 18,209      | 2,400     | 1324      |         |
|                                       |                       |             |            | 16            | 23205      | 0          | 31061       | 14700     | 16,361      | 1,875     | 1096      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |             |            | 17            | 22009      | 0          | 29440       | 14700     | 14,740      | 1,468     | 911       |         |
| SERV WELLS: EQ SCH#: VAL:             |                       |             |            | 18            | 20891      | 0          | 27857       | 14700     | 13,157      | 1,140     | 756       |         |
| INJ WELLS: EQ SCH#: VAL:              |                       |             |            | 19            | 19864      | 0          | 26405       | 14700     | 11,705      | 882       | 629       |         |
| COMPRESSRS: HP: VAL:                  |                       |             |            | 20            | 18908      | 0          | 25139       | 14700     | 10,439      | 684       | 525       |         |
| OTHER EQ VALUE(RCNLD):                |                       |             |            | 21            | 18021      | 0          | 23942       | 14700     | 9,242       | 526       | 438       |         |
|                                       |                       |             |            | 22            | 17193      | 0          | 22766       | 14700     | 8,066       | 400       | 366       |         |
|                                       |                       |             |            | 23            | 16425      | 0          | 21688       | 14700     | 6,988       | 301       | 306       |         |
| LAST YR WI VAL: 528,680               |                       |             |            | 24            | 15707      | 0          | 20816       | 14700     | 6,116       | 229       | 257       |         |
| LAST YR RI VAL: 193,570               |                       |             |            | 25            | 15035      | 0          | 19757       | 14700     | 5,057       | 164       | 214       |         |
| LAST YR 8/8 VAL: 722,250              |                       |             |            | 26            | 14404      | 0          | 18971       | 14700     | 4,271       | 121       | 180       |         |
|                                       |                       |             |            | 27            | 13807      | 0          | 18064       | 14700     | 3,364       | 82        | 151       |         |
|                                       |                       |             |            | 28            | 13254      | 0          | 17395       | 14700     | 2,695       | 58        | 127       |         |
| LAST YR OIL PROD: 753                 |                       |             |            | =====         | =====      | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| LAST YR GAS PROD: 26,537              |                       |             |            |               | 835936     | 0          | 1132687     | 411600    | 721,087     | 326,304   | 120388    |         |
|                                       |                       |             |            |               |            |            |             |           |             |           |           |         |
| REMARKS1:                             | \$/BBLRESV: 13.93     |             |            |               |            |            | EQUIP VAL:  | 3,983     |             |           |           |         |
| REMARKS2:                             | \$/BBLPROD: 0         |             |            |               |            |            | WI OIL VAL: | 85,488    | RI OIL VAL: | 31,540    |           |         |
| MC1:                                  | WI PAYOUT: 5.4        |             |            |               |            |            | GAS VAL:    | 240,816   | GAS VAL:    | 88,848    |           |         |
| MC2:                                  | RI PAYOUT: 6.1        |             |            |               |            |            | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|                                       |                       |             |            |               |            |            | =====       | =====     | =====       | =====     | =====     | =====   |
|                                       | 8/8 VALUE:            | 450,680     |            |               |            |            | WI TOTAL:   | 330,290   | RI TOTAL:   | 120,390   |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406717 - ALEXANDER 48 #9H FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 269850 - 9H RRC DIST...: 10 FULL RI DECIMAL = .198182 DEPTH: 11309  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 205        | 39,180                | 0                     | 45.80     | 1.75        | 1.75        | .00       | 7528           |
|     |                      |          |           | 2     | 187        | 38,004                | 0                     | 46.45     | 1.75        | 1.75        | .00       | 6965           |
|     |                      |          |           | 3     | 173        | 36,863                | 0                     | 47.09     | 1.75        | 1.75        | .00       | 6532           |
|     |                      |          |           | 4     | 159        | 35,758                | 0                     | 47.77     | 1.75        | 1.75        | .00       | 6090           |
|     |                      |          |           | 5     | 145        | 34,686                | 0                     | 48.44     | 1.75        | 1.75        | .00       | 5632           |
|     |                      |          |           | 6     | 133        | 33,645                | 0                     | 49.11     | 1.75        | 1.75        | .00       | 5237           |
|     |                      |          |           | 7     | 121        | 32,636                | 0                     | 49.11     | 1.75        | 1.75        | .00       | 4765           |
|     |                      |          |           | 8     | 111        | 31,656                | 0                     | 49.11     | 1.75        | 1.75        | .00       | 4371           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 194,290   | 9     | 102        | 30,708                | 0                     | 49.11     | 1.75        | 1.75        | .00       | 4016           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 194,290   | 10    | 95         | 29,787                | 0                     | 49.11     | 1.75        | 1.75        | .00       | 3741           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 194,290   | 11    | 84         | 28,891                | 0                     | 49.11     | 1.75        | 1.75        | .00       | 3308           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 194,290   | 12    | 78         | 28,024                | 0                     | 49.11     | 1.75        | 1.75        | .00       | 3071           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 194,290   | 13    | 72         | 27,185                | 0                     | 49.11     | 1.75        | 1.75        | .00       | 2835           |
|     |                      |          |           | 14    | 65         | 26,369                | 0                     | 49.11     | 1.75        | 1.75        | .00       | 2560           |
|     |                      |          |           | 15    | 60         | 25,578                | 0                     | 49.11     | 1.75        | 1.75        | .00       | 2363           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 1,790      | 478,970               | 0                     |           |             |             |           | 69,014         |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 54977          | 0              | 62505            | 37730              | 24,775         | 23,103            | 14469             |
|                           |                       |             |            | 2     | 53327          | 0              | 60292            | 37730              | 22,562         | 18,295            | 12242             |
|                           |                       |             |            | 3     | 51725          | 0              | 58257            | 37730              | 20,527         | 14,474            | 10377             |
| *** PARAMETERS ***        |                       |             |            | 4     | 50175          | 0              | 56265            | 37730              | 18,535         | 11,365            | 8791              |
|                           |                       |             |            | 5     | 48671          | 0              | 54303            | 37730              | 16,573         | 8,836             | 7443              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 47210          | 0              | 52447            | 37730              | 14,717         | 6,823             | 6305              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 45794          | 0              | 50559            | 37730              | 12,829         | 5,172             | 5333              |
|                           |                       |             |            | 8     | 44419          | 0              | 48790            | 37730              | 11,060         | 3,877             | 4513              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.04 |             |            | 9     | 43089          | 0              | 47105            | 37730              | 9,375          | 2,858             | 3823              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.04 |             |            | 10    | 41797          | 0              | 45538            | 37730              | 7,808          | 2,070             | 3241              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 40539          | 0              | 43847            | 37730              | 6,117          | 1,410             | 2738              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 39323          | 0              | 42394            | 37730              | 4,664          | 935               | 2322              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 38145          | 0              | 40980            | 37730              | 3,250          | 566               | 1969              |
|                           |                       |             |            | 14    | 37000          | 0              | 39560            | 37730              | 1,830          | 277               | 1667              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 35891          | 0              | 38254            | 37730              | 524            | 69                | 1414              |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 38,500                    |                       |             |            |       | 672082         | 0              | 741096           | 565950             | 175,146        | 100,130           | 86647             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 6.50 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 9,325 RI OIL VAL: 8,069  
WI PAYOUT: 5.3 GAS VAL: 90,805 GAS VAL: 78,578  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 194,290 WI TOTAL: 107,640 RI TOTAL: 86,650

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .001 De/Dt: 8.0 /  
GAS: 109.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,970  
LAST YR RI VAL: 45,120  
LAST YR 8/8 VAL: 117,090

LAST YR OIL PROD: 226  
LAST YR GAS PROD: 42,222

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 406681 - HUMPHREYS 36 #6H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 269916 - 6H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9073  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 OIL PRDCTN | 8/8 GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |       | ---            | ---            | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 975            | 24,234         | 0                     | 45.80     | 1.88        | 1.88        | .00       | 33491          |
|     |                      |          |           | 2     | 901            | 23,229         | 0                     | 46.45     | 1.88        | 1.88        | .00       | 31389          |
|     |                      |          |           | 3     | 838            | 22,325         | 0                     | 47.09     | 1.88        | 1.88        | .00       | 29596          |
|     |                      |          |           | 4     | 781            | 21,515         | 0                     | 47.77     | 1.87        | 1.87        | .00       | 27981          |
|     |                      |          |           | 5     | 732            | 20,775         | 0                     | 48.44     | 1.87        | 1.87        | .00       | 26594          |
|     |                      |          |           | 6     | 688            | 20,102         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 25341          |
|     |                      |          |           | 7     | 649            | 19,483         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 23904          |
|     |                      |          |           | 8     | 614            | 18,899         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 22615          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 251,500   | 9     | 582            | 18,332         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 21437          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 251,500   | 10    | 553            | 17,782         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 20368          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 251,500   | 11    | 528            | 17,249         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 19448          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 251,500   | 12    | 504            | 16,732         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 18564          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 251,500   | 13    | 481            | 16,230         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 17716          |
|     |                      |          |           | 14    | 461            | 15,743         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 16980          |
|     |                      |          |           | 15    | 442            | 15,271         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 16280          |
|     |                      |          |           | 16    | 425            | 14,813         | 0                     | 49.11     | 1.87        | 1.87        | .00       | 15654          |
|     |                      |          |           | ===== | =====          | =====          | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 10,154         | 302,714        | 0                     |           |             |             |           | 367,358        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1     | 34170          | 0              | 67661            | 35770              | 31,891         | 29,738            | 21124             |
|                                                 | 2     | 32753          | 0              | 64142            | 35770              | 28,372         | 23,006            | 17566             |
| *** PARAMETERS ***                              | 3     | 31478          | 0              | 61074            | 35770              | 25,304         | 17,842            | 14671             |
|                                                 | 4     | 30175          | 0              | 58156            | 35770              | 22,386         | 13,726            | 12254             |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 5     | 29137          | 0              | 55731            | 35770              | 19,961         | 10,642            | 10302             |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 28193          | 0              | 53534            | 35770              | 17,764         | 8,236             | 8680              |
|                                                 | 7     | 27325          | 0              | 51229            | 35770              | 15,459         | 6,232             | 7286              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.19 | 8     | 26506          | 0              | 49121            | 35770              | 13,351         | 4,681             | 6128              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19   | 9     | 25711          | 0              | 47148            | 35770              | 11,378         | 3,468             | 5160              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10    | 24939          | 0              | 45307            | 35770              | 9,537          | 2,528             | 4349              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11    | 24192          | 0              | 43640            | 35770              | 7,870          | 1,815             | 3675              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12    | 23467          | 0              | 42031            | 35770              | 6,261          | 1,255             | 3104              |
|                                                 | 13    | 22763          | 0              | 40479            | 35770              | 4,709          | 821               | 2623              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14    | 22080          | 0              | 39060            | 35770              | 3,290          | 498               | 2220              |
| -----                                           | 15    | 21418          | 0              | 37698            | 35770              | 1,928          | 254               | 1880              |
| 36,500                                          | 16    | 20775          | 0              | 36429            | 35770              | 659            | 75                | 1594              |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 425082         | 0              | 792440           | 572320             | 220,120        | 124,817           | 122616            |

\$/BBLRESV: 7.60 EQUIP VAL: 4,068  
\$/BBLPROD: 0 WI OIL VAL: 57,862 RI OIL VAL: 56,842  
WI PAYOUT: 5.1 GAS VAL: 66,954 GAS VAL: 65,774  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: .899 De/Dt: 7.8 / 3.0 8/8 VALUE: 251,500 WI TOTAL: 128,880 RI TOTAL: 122,620  
GAS: 67.9 D B: 1.691 De/Dt: 4.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,760  
LAST YR RI VAL: 154,960  
LAST YR 8/8 VAL: 308,720

LAST YR OIL PROD: 1,060  
LAST YR GAS PROD: 26,207

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406718 - CHARLOTTE 136 #2H FULL WI DECIMAL = .783290 #WELLS: 1  
RRC#, WELL#.....: 269972 - 2H RRC DIST...: 10 FULL RI DECIMAL = .216710 DEPTH: 9664  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 540        | 36,936                | 0                     | 45.80     | 2.77        | 2.77        | .00       | 19372          |
|     |                      |          |           | 2     | 468        | 34,242                | 0                     | 46.45     | 2.77        | 2.77        | .00       | 17028          |
|     |                      |          |           | 3     | 406        | 31,743                | 0                     | 47.09     | 2.76        | 2.76        | .00       | 14975          |
|     |                      |          |           | 4     | 351        | 29,424                | 0                     | 47.77     | 2.76        | 2.76        | .00       | 13134          |
|     |                      |          |           | 5     | 305        | 27,277                | 0                     | 48.44     | 2.76        | 2.76        | .00       | 11572          |
|     |                      |          |           | 6     | 264        | 25,287                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 10155          |
|     |                      |          |           | 7     | 228        | 23,438                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 8771           |
|     |                      |          |           | 8     | 198        | 21,731                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 7617           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 397,160   | 9     | 172        | 20,145                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 6616           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 397,160   | 10    | 149        | 18,674                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 5732           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 397,160   | 11    | 127        | 17,312                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 4885           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 397,160   | 12    | 111        | 16,047                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 4270           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 397,160   | 13    | 94         | 14,876                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 3616           |
|     |                      |          |           | 14    | 82         | 13,792                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 3154           |
|     |                      |          |           | 15    | 71         | 12,785                | 0                     | 49.11     | 2.76        | 2.76        | .00       | 2731           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 3,566      | 343,709               | 0                     |           |             |             |           | 133,628        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 80141          | 0              | 99513            | 28420              | 71,093         | 66,295            | 25786             |
|                                                 | 2     | 74295          | 0              | 91323            | 28420              | 62,903         | 51,006            | 20757             |
|                                                 | 3     | 68625          | 0              | 83600            | 28420              | 55,180         | 38,908            | 16669             |
| *** PARAMETERS ***                              | 4     | 63611          | 0              | 76745            | 28420              | 48,325         | 29,630            | 13423             |
|                                                 | 5     | 58970          | 0              | 70542            | 28420              | 42,122         | 22,458            | 10823             |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 6     | 54667          | 0              | 64822            | 28420              | 36,402         | 16,876            | 8724              |
| YRS FLAT: FMVF: 8/8 RES:                        | 7     | 50670          | 0              | 59441            | 28420              | 31,021         | 12,506            | 7018              |
|                                                 | 8     | 46980          | 0              | 54597            | 28420              | 26,177         | 9,176             | 5654              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22 | 9     | 43551          | 0              | 50167            | 28420              | 21,747         | 6,629             | 4557              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22   | 10    | 40371          | 0              | 46103            | 28420              | 17,683         | 4,687             | 3674              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 11    | 37426          | 0              | 42311            | 28420              | 13,891         | 3,202             | 2958              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 12    | 34692          | 0              | 38962            | 28420              | 10,542         | 2,113             | 2389              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 13    | 32160          | 0              | 35776            | 28420              | 7,356          | 1,282             | 1924              |
|                                                 | 14    | 29817          | 0              | 32971            | 28420              | 4,551          | 690               | 1556              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 15    | 27640          | 0              | 30371            | 28420              | 1,951          | 257               | 1257              |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 29,000                                          |       | 743616         | 0              | 877244           | 426300             | 450,944        | 265,715           | 127169            |
| -----                                           |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 14.49 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 40,476 RI OIL VAL: 19,371  
WI PAYOUT: 4.8 GAS VAL: 225,239 GAS VAL: 107,798  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 397,160 WI TOTAL: 269,990 RI TOTAL: 127,170

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: .001 De/Dt: 13.1 /  
GAS: 105.1 D B: .001 De/Dt: 7.3 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,450  
LAST YR RI VAL: 147,370  
LAST YR 8/8 VAL: 442,820

LAST YR OIL PROD: 576  
LAST YR GAS PROD: 40,668

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406684 - WEBB 187 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 270266 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9590  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 305   | 10,484 | 0     | 45.80 | 2.94  | 2.94  | .00   | 10477  |
| ALT JOB#: | UNIT.....:   | 2     | 273   | 9,649  | 0     | 46.45 | 2.94  | 2.94  | .00   | 9511   |
| ALT LSE#: | HCG.....:    | 3     | 245   | 8,927  | 0     | 47.09 | 2.94  | 2.94  | .00   | 8653   |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 823   | 29,060 | 0     |       |       |       |       | 28,641 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 42,490    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 42,490    | 1     | 23117          | 0              | 33594            | 27440              | 6,154          | 5,738             | 10488             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 42,490    | 2     | 21276          | 0              | 30787            | 27440              | 3,347          | 2,714             | 8431              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 42,490    | 3     | 19684          | 0              | 28337            | 27440              | 897            | 632               | 6806              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 42,490    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 64077          | 0              | 92718            | 82320              | 10,398         | 9,084             | 25725             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.55   | EQUIP VAL:  | 7,671  |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 2,806  | RI OIL VAL: | 7,947  |
| WI PAYOUT:  | .0     | GAS VAL:    | 6,278  | GAS VAL:    | 17,778 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 42,490 | WI TOTAL:   | 16,760 | RI TOTAL:   | 25,730 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.43 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.43 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 28,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                   |
|------|--------|---------|-------------------|
| OIL: | .9 D   | B: .592 | De/Dt: 10.7 / 3.0 |
| GAS: | 30.0 D | B: .780 | De/Dt: 8.2 / 5.0  |
| PRD: | M      | B:      | De/Dt: /          |

  

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 89,210  
LAST YR RI VAL: 84,500  
LAST YR 8/8 VAL: 173,710

LAST YR OIL PROD: 301  
LAST YR GAS PROD: 12,029

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406685 - BENJAMIN 120 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 270280 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 8156  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |       |       |        |       |       |       |       |       |         |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 1,147 | 20,242 | 0     | 45.80 | 1.79  | 1.79  | .00   | 42683   |
| ALT JOB#: | UNIT.....:   | 2     | 1,052 | 17,266 | 0     | 46.45 | 1.79  | 1.79  | .00   | 39703   |
| ALT LSE#: | HCG.....:    | 3     | 972   | 14,727 | 0     | 47.09 | 1.79  | 1.79  | .00   | 37189   |
| ALT RRC#: | GRAPH.....:  | 4     | 901   | 12,562 | 0     | 47.77 | 1.79  | 1.79  | .00   | 34971   |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====   |
|           |              |       | 4,072 | 64,797 | 0     |       |       |       |       | 154,546 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 94,950    | 1     | 29439          | 0              | 72122            | 49490              | 22,632         | 21,104            | 15588             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 94,950    | 2     | 25111          | 0              | 64814            | 49490              | 15,324         | 12,425            | 12288             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 94,950    | 3     | 21419          | 0              | 58608            | 49490              | 9,118          | 6,429             | 9747              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 94,950    | 4     | 18270          | 0              | 53241            | 49490              | 3,751          | 2,300             | 7767              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 94,950    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 94239          | 0              | 248785           | 197960             | 50,825         | 42,258            | 45390             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.93   | EQUIP VAL:  | 7,306  |
| \$/BBLPROD: | 0      | WI OIL VAL: | 26,251 |
| WI PAYOUT:  | 3.7    | GAS VAL:    | 16,007 |
| RI PAYOUT:  | 3.0    | PRD VAL:    | 0      |
| =====       |        |             |        |
| 8/8 VALUE:  | 94,950 | WI TOTAL:   | 49,560 |
|             |        | RI TOTAL:   | 45,390 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.08 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.08 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 50,500                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                  |
|------|--------|---------|------------------|
| OIL: | 3.3 D  | B: .766 | De/Dt: 8.4 / 5.0 |
| GAS: | 60.0 D | B: .001 | De/Dt: 14.7 /    |
| PRD: | M      | B:      | De/Dt: /         |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,020  
LAST YR RI VAL: 13,860  
LAST YR 8/8 VAL: 29,880

LAST YR OIL PROD: 1,396  
LAST YR GAS PROD: 13,920

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 13B

```
REMARKS1: PREV OP 4P ENERGY
REMARKS2:
MC1:
MC2:
```



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REMARKS1: PREV OP APACHE
REMARKS2: TY26 LOE RENDERED
MC1:
MC2:
```

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406721 - HUFF 32 #7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 270502 - 7H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11252  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|    |                      |          |         | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL     | WIGAS | RIGAS | PRD     | WI OIL    |
|----|----------------------|----------|---------|---------------|------------|------------|---------|-------|-------|---------|-----------|
|    |                      |          |         | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE   | PRICE | PRICE | PRICE   | REVENUE   |
|    |                      |          |         | 1             | 519        | 45,970     | 0       | 45.80 | 3.28  | 3.28    | .00 17828 |
|    |                      |          |         | 2             | 476        | 43,212     | 0       | 46.45 | 3.28  | 3.28    | .00 16583 |
|    |                      |          |         | 3             | 438        | 40,620     | 0       | 47.09 | 3.28  | 3.28    | .00 15469 |
|    |                      |          |         | 4             | 402        | 38,182     | 0       | 47.77 | 3.28  | 3.28    | .00 14403 |
|    |                      |          |         | 5             | 368        | 35,892     | 0       | 48.44 | 3.28  | 3.28    | .00 13369 |
|    |                      |          |         | 6             | 337        | 33,739     | 0       | 49.11 | 3.27  | 3.27    | .00 12413 |
|    |                      |          |         | 7             | 310        | 31,715     | 0       | 49.11 | 3.27  | 3.27    | .00 11418 |
|    |                      |          |         | 8             | 284        | 29,812     | 0       | 49.11 | 3.27  | 3.27    | .00 10460 |
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 589,230 | 9             | 261        | 28,023     | 0       | 49.11 | 3.27  | 3.27    | .00 9613  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 589,230 | 10            | 239        | 26,344     | 0       | 49.11 | 3.27  | 3.27    | .00 8803  |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 589,230 | 11            | 220        | 24,764     | 0       | 49.11 | 3.27  | 3.27    | .00 8103  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 589,230 | 12            | 200        | 23,278     | 0       | 49.11 | 3.27  | 3.27    | .00 7367  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 589,230 | 13            | 185        | 21,881     | 0       | 49.11 | 3.27  | 3.27    | .00 6814  |
|    |                      |          |         | 14            | 170        | 20,569     | 0       | 49.11 | 3.27  | 3.27    | .00 6262  |
|    |                      |          |         | 15            | 154        | 19,335     | 0       | 49.11 | 3.27  | 3.27    | .00 5672  |
|    |                      |          |         | 16            | 142        | 18,176     | 0       | 49.11 | 3.27  | 3.27    | .00 5230  |
|    |                      |          |         | 17            | 130        | 17,087     | 0       | 49.11 | 3.27  | 3.27    | .00 4788  |
|    |                      |          |         | 18            | 120        | 16,064     | 0       | 49.11 | 3.27  | 3.27    | .00 4420  |
|    |                      |          |         | =====         |            |            | =====   |       |       | =====   |           |
|    |                      |          |         | 4,955         |            |            | 514,663 |       |       | 0       |           |
|    |                      |          |         |               |            |            |         |       |       | 179,015 |           |

|                           |                       |             |            | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|---------------------------|-----------------------|-------------|------------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***        |                       |             |            | 1  | 113086            | 0                 | 130914              | 43610                 | 87,304            | 81,411               | 40871                |
|                           |                       |             |            | 2  | 106302            | 0                 | 122885              | 43610                 | 79,275            | 64,282               | 33654                |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 3  | 99925             | 0                 | 115394              | 43610                 | 71,784            | 50,616               | 27720                |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4  | 93928             | 0                 | 108331              | 43610                 | 64,721            | 39,683               | 22828                |
|                           |                       |             |            | 5  | 88294             | 0                 | 101663              | 43610                 | 58,053            | 30,952               | 18791                |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.83 |             |            | 6  | 82745             | 0                 | 95158               | 43610                 | 51,548            | 23,899               | 15430                |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.83 |             |            | 7  | 77781             | 0                 | 89199               | 43610                 | 45,589            | 18,379               | 12687                |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8  | 73114             | 0                 | 83574               | 43610                 | 39,964            | 14,010               | 10427                |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9  | 68726             | 0                 | 78339               | 43610                 | 34,729            | 10,587               | 8574                 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10 | 64609             | 0                 | 73412               | 43610                 | 29,802            | 7,900                | 7048                 |
|                           |                       |             |            | 11 | 60734             | 0                 | 68837               | 43610                 | 25,227            | 5,815                | 5797                 |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12 | 57089             | 0                 | 64456               | 43610                 | 20,846            | 4,178                | 4761                 |
| -----                     | -----                 | -----       | -----      | 13 | 53663             | 0                 | 60477               | 43610                 | 16,867            | 2,940                | 3918                 |
| 44,500                    |                       |             |            | 14 | 50445             | 0                 | 56707               | 43610                 | 13,097            | 1,985                | 3223                 |
| -----                     | -----                 | -----       | -----      | 15 | 47419             | 0                 | 53091               | 43610                 | 9,481             | 1,250                | 2647                 |
|                           |                       |             |            | 16 | 44577             | 0                 | 49807               | 43610                 | 6,197             | 711                  | 2179                 |
|                           |                       |             |            | 17 | 41906             | 0                 | 46694               | 43610                 | 3,084             | 308                  | 1792                 |
|                           |                       |             |            | 18 | 39397             | 0                 | 43817               | 43610                 | 207               | 18                   | 1475                 |
|                           |                       |             |            |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                           |                       |             |            |    | 1263740           | 0                 | 1442755             | 784980                | 657,775           | 358,924              | 223822               |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .001 De/Dt: 8.1 / \$/BBLRESV: 11.98 EQUIP VAL: 6,488  
GAS: 129.9 D B: .001 De/Dt: 6.0 / \$/BBLPROD: 0 WI OIL VAL: 44,535 RI OIL VAL: 27,771  
PRD: M B: De/Dt: / WI PAYOUT: 5.1 GAS VAL: 314,389 GAS VAL: 196,050  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 589,230 WI TOTAL: 365,410 RI TOTAL: 223,820  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,090  
LAST YR RI VAL: 252,970  
LAST YR 8/8 VAL: 634,060

LAST YR OIL PROD: 541  
LAST YR GAS PROD: 41,268

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406722 - SANDERS 43 #6H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 270506 - 6H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11129  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 365 |        | 27,998                | 0                     | 49.11     | 2.36        | 2.36        | .00       | 13444          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 496,920   | 9  | 347 |        | 26,742                | 0                     | 49.11     | 2.36        | 2.36        | .00       | 12781          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 496,920   | 10 | 332 |        | 25,595                | 0                     | 49.11     | 2.36        | 2.36        | .00       | 12228          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 496,920   | 11 | 318 |        | 24,546                | 0                     | 49.11     | 2.36        | 2.36        | .00       | 11713          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 496,920   | 12 | 305 |        | 23,578                | 0                     | 49.11     | 2.36        | 2.36        | .00       | 11234          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 496,920   | 13 | 293 |        | 22,687                | 0                     | 49.11     | 2.36        | 2.36        | .00       | 10792          |

|                    |            |             |  |    |     |  |        |   |       |      |      |     |       |
|--------------------|------------|-------------|--|----|-----|--|--------|---|-------|------|------|-----|-------|
|                    |            |             |  | 14 | 282 |  | 21,863 | 0 | 49.11 | 2.36 | 2.36 | .00 | 10387 |
|                    |            |             |  | 15 | 272 |  | 21,096 | 0 | 49.11 | 2.36 | 2.36 | .00 | 10018 |
|                    |            |             |  | 16 | 263 |  | 20,383 | 0 | 49.11 | 2.36 | 2.36 | .00 | 9687  |
|                    |            |             |  | 17 | 252 |  | 19,717 | 0 | 49.11 | 2.36 | 2.36 | .00 | 9282  |
|                    |            |             |  | 18 | 244 |  | 19,094 | 0 | 49.11 | 2.36 | 2.36 | .00 | 8987  |
|                    |            |             |  | 19 | 237 |  | 18,509 | 0 | 49.11 | 2.36 | 2.36 | .00 | 8729  |
|                    |            |             |  | 20 | 228 |  | 17,954 | 0 | 49.11 | 2.36 | 2.36 | .00 | 8398  |
|                    |            |             |  | 21 | 221 |  | 17,415 | 0 | 49.11 | 2.36 | 2.36 | .00 | 8140  |
|                    |            |             |  | 22 | 216 |  | 16,893 | 0 | 49.11 | 2.36 | 2.36 | .00 | 7956  |
|                    |            |             |  | 23 | 210 |  | 16,386 | 0 | 49.11 | 2.36 | 2.36 | .00 | 7735  |
|                    |            |             |  | 24 | 204 |  | 15,894 | 0 | 49.11 | 2.36 | 2.36 | .00 | 7514  |
| *** PARAMETERS *** |            |             |  | 25 | 198 |  | 15,417 | 0 | 49.11 | 2.36 | 2.36 | .00 | 7293  |
|                    |            |             |  | 26 | 192 |  | 14,954 | 0 | 49.11 | 2.36 | 2.36 | .00 | 7072  |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 27 | 186 |  | 14,505 | 0 | 49.11 | 2.36 | 2.36 | .00 | 6851  |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 28 | 181 |  | 14,070 | 0 | 49.11 | 2.36 | 2.36 | .00 | 6667  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.76 8,576 660,376 0 312,054

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR                           | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 25,000                                 |          |           |            | 1  | 74465          | 0              | 93598            | 24500              | 69,098         | 64,434            | 29222             |
|                                        |          |           |            | 2  | 69211          | 0              | 87292            | 24500              | 62,792         | 50,916            | 23906             |
|                                        |          |           |            | 3  | 64894          | 0              | 81988            | 24500              | 57,488         | 40,535            | 19695             |
|                                        |          |           |            | 4  | 61097          | 0              | 77399            | 24500              | 52,899         | 32,435            | 16310             |
|                                        |          |           |            | 5  | 57721          | 0              | 73270            | 24500              | 48,770         | 26,002            | 13543             |
|                                        |          |           |            | 6  | 54714          | 0              | 69594            | 24500              | 45,094         | 20,907            | 11285             |
|                                        |          |           |            | 7  | 52004          | 0              | 66111            | 24500              | 41,611         | 16,775            | 9403              |
|                                        |          |           |            | 8  | 49556          | 0              | 63000            | 24500              | 38,500         | 13,497            | 7860              |
|                                        |          |           |            | 9  | 47333          | 0              | 60114            | 24500              | 35,614         | 10,856            | 6579              |
|                                        |          |           |            | 10 | 45303          | 0              | 57531            | 24500              | 33,031         | 8,756             | 5523              |
|                                        |          |           |            | 11 | 43446          | 0              | 55159            | 24500              | 30,659         | 7,067             | 4645              |
|                                        |          |           |            | 12 | 41733          | 0              | 52967            | 24500              | 28,467         | 5,706             | 3913              |
| ALT JAN 1 HYPERBOLIC FORECAST:         |          |           |            | 13 | 40156          | 0              | 50948            | 24500              | 26,448         | 4,610             | 3301              |
| OIL: 1.6 D B: 1.046 De/Dt: 7.2 / 3.0   |          |           |            | 14 | 38698          | 0              | 49085            | 24500              | 24,585         | 3,726             | 2790              |
| GAS: 119.0 D B: 1.041 De/Dt: 6.9 / 3.0 |          |           |            | 15 | 37340          | 0              | 47358            | 24500              | 22,858         | 3,013             | 2361              |
| PRD: M B: De/Dt: /                     |          |           |            | 16 | 36078          | 0              | 45765            | 24500              | 21,265         | 2,437             | 2002              |

|                                       |  |  |  |    |         |   |         |        |         |         |        |
|---------------------------------------|--|--|--|----|---------|---|---------|--------|---------|---------|--------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17 | 34899   | 0 | 44181   | 24500  | 19,681  | 1,961   | 1695   |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18 | 33796   | 0 | 42783   | 24500  | 18,283  | 1,584   | 1439   |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19 | 32761   | 0 | 41490   | 24500  | 16,990  | 1,280   | 1225   |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20 | 31779   | 0 | 40177   | 24500  | 15,677  | 1,027   | 1040   |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21 | 30825   | 0 | 38965   | 24500  | 14,465  | 824     | 885    |
|                                       |  |  |  | 22 | 29901   | 0 | 37857   | 24500  | 13,357  | 661     | 755    |
|                                       |  |  |  | 23 | 29003   | 0 | 36738   | 24500  | 12,238  | 528     | 642    |
|                                       |  |  |  | 24 | 28132   | 0 | 35646   | 24500  | 11,146  | 418     | 546    |
| LAST YR WI VAL: 393,250               |  |  |  | 25 | 27288   | 0 | 34581   | 24500  | 10,081  | 328     | 465    |
| LAST YR RI VAL: 221,770               |  |  |  | 26 | 26469   | 0 | 33541   | 24500  | 9,041   | 256     | 395    |
| LAST YR 8/8 VAL: 615,020              |  |  |  | 27 | 25674   | 0 | 32525   | 24500  | 8,025   | 197     | 337    |
|                                       |  |  |  | 28 | 24904   | 0 | 31571   | 24500  | 7,071   | 151     | 287    |
| LAST YR OIL PROD: 673                 |  |  |  |    | 1169180 | 0 | 1481234 | 686000 | 795,234 | 320,887 | 172049 |
| LAST YR GAS PROD: 45,842              |  |  |  |    |         |   |         |        |         |         |        |

REMARKS1: PREV OP APACHE \$/BBLRESV: 10.51 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 67,602 RI OIL VAL: 36,246  
MC1: WI PAYOUT: 5.8 GAS VAL: 253,285 GAS VAL: 135,803  
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 496,920 WI TOTAL: 324,870 RI TOTAL: 172,050

|                                                          |                      |          |           |                           |         |                    |         |                                 |          |                   |           |         |         |         |           |        |  |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|--------------------|---------|---------------------------------|----------|-------------------|-----------|---------|---------|---------|-----------|--------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |                    |         | LAST UPDATE: 5/12/2026 MNRLEPUT |          |                   |           |         |         |         |           |        |  |
| LEASE#, NAME.....: 406686 - MCQUIDDY 139 #1H             |                      |          |           | FULL WI DECIMAL = .799246 |         |                    |         | #WELLS: 1                       |          |                   |           |         |         |         |           |        |  |
| RRC#, WELL#.....: 270649 - 1H RRC DIST...: 10            |                      |          |           | FULL RI DECIMAL = .200754 |         |                    |         | DEPTH: 9410                     |          |                   |           |         |         |         |           |        |  |
| OPERATOR#, AGENT#: 100676 - 40                           |                      |          |           |                           |         |                    |         |                                 |          |                   |           |         |         |         |           |        |  |
| OPERATOR NAME.....: BE ANADARKO II, LLC                  |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL         |         | 8/8 ANNUAL                      |          | OIL               | WIGAS     | RIGAS   | PRD     | WI OIL  |           |        |  |
| GAS FIELD#.....: 53878250                                |                      |          |           | YR                        | OIL     | PRDCTN             | GAS     | PRDCTN                          | PRD      | PRDCTN            | PRICE     | PRICE   | PRICE   | PRICE   | REVENUE   |        |  |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |                      |          |           |                           |         |                    |         |                                 |          |                   |           |         |         |         |           |        |  |
|                                                          |                      |          |           | 1                         |         | 385                |         | 36,006                          |          | 0                 | 45.80     | 2.07    | 2.07    | .00     | 14093     |        |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 365                |         | 33,469                          |          | 0                 | 46.45     | 2.07    | 2.07    | .00     | 13551     |        |  |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 344                |         | 31,263                          |          | 0                 | 47.09     | 2.07    | 2.07    | .00     | 12947     |        |  |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 328                |         | 29,331                          |          | 0                 | 47.77     | 2.07    | 2.07    | .00     | 12523     |        |  |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 311                |         | 27,625                          |          | 0                 | 48.44     | 2.07    | 2.07    | .00     | 12041     |        |  |
|                                                          |                      |          |           | 6                         |         | 296                |         | 26,106                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 11618     |        |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 283                |         | 24,745                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 11108     |        |  |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 270                |         | 23,522                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 10598     |        |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 354,250   | 9                         |         | 259                |         | 22,410                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 10166     |        |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 354,250   | 10                        |         | 248                |         | 21,400                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 9734      |        |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 354,250   | 11                        |         | 239                |         | 20,476                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 9381      |        |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 354,250   | 12                        |         | 228                |         | 19,630                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 8949      |        |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 354,250   | 13                        |         | 219                |         | 18,851                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 8596      |        |  |
|                                                          |                      |          |           | 14                        |         | 212                |         | 18,131                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 8321      |        |  |
|                                                          |                      |          |           | 15                        |         | 204                |         | 17,462                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 8007      |        |  |
|                                                          |                      |          |           | 16                        |         | 196                |         | 16,843                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 7693      |        |  |
|                                                          |                      |          |           | 17                        |         | 190                |         | 16,265                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 7458      |        |  |
|                                                          |                      |          |           | 18                        |         | 181                |         | 15,728                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 7104      |        |  |
|                                                          |                      |          |           | 19                        |         | 176                |         | 15,222                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 6908      |        |  |
|                                                          |                      |          |           | 20                        |         | 169                |         | 14,750                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 6633      |        |  |
|                                                          |                      |          |           | 21                        |         | 164                |         | 14,308                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 6437      |        |  |
|                                                          |                      |          |           | 22                        |         | 160                |         | 13,879                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 6280      |        |  |
|                                                          |                      |          |           | 23                        |         | 155                |         | 13,463                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 6084      |        |  |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 150                |         | 13,059                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 5888      |        |  |
|                                                          |                      |          |           | 25                        |         | 144                |         | 12,667                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 5652      |        |  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |          |           | 26                        |         | 140                |         | 12,287                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 5495      |        |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 136                |         | 11,918                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 5338      |        |  |
|                                                          |                      |          |           | 28                        |         | 132                |         | 11,560                          |          | 0                 | 49.11     | 2.07    | 2.07    | .00     | 5181      |        |  |
|                                                          |                      |          |           | =====                     |         |                    |         |                                 |          |                   |           |         |         |         |           |        |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.42          |                      |          |           | 6,284                     |         | 552,376            |         | 0                               |          | 243,784           |           |         |         |         |           |        |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42            |                      |          |           |                           |         |                    |         |                                 |          |                   |           |         |         |         |           |        |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |                    |         |                                 |          |                   |           |         |         |         |           |        |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS  |                    | WI PRD  |                                 | WI GROSS |                   | OPERATING |         | WI NET  |         | PV WI NET |        |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | ---                       | REVENUE |                    | REVENUE |                                 | REVENUE  |                   | EXPENSES  |         | REVENUE |         | REVENUE   |        |  |
|                                                          |                      |          |           | 1                         | 59570   |                    | 0       |                                 | 73663    |                   | 19600     |         | 54,063  |         | 50,414    |        |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 55372   |                    | 0       |                                 | 68923    |                   | 19600     |         | 49,323  |         | 39,994    |        |  |
| -----                                                    |                      |          |           | 3                         | 51723   |                    | 0       |                                 | 64670    |                   | 19600     |         | 45,070  |         | 31,779    |        |  |
| 20,000                                                   |                      |          |           | 4                         | 48526   |                    | 0       |                                 | 61049    |                   | 19600     |         | 41,449  |         | 25,414    |        |  |
| -----                                                    |                      |          |           | 5                         | 45704   |                    | 0       |                                 | 57745    |                   | 19600     |         | 38,145  |         | 20,338    |        |  |
|                                                          |                      |          |           | 6                         | 43191   |                    | 0       |                                 | 54809    |                   | 19600     |         | 35,209  |         | 16,324    |        |  |
|                                                          |                      |          |           | 7                         | 40939   |                    | 0       |                                 | 52047    |                   | 19600     |         | 32,447  |         | 13,081    |        |  |
|                                                          |                      |          |           | 8                         | 38916   |                    | 0       |                                 | 49514    |                   | 19600     |         | 29,914  |         | 10,487    |        |  |
|                                                          |                      |          |           | 9                         | 37076   |                    | 0       |                                 | 47242    |                   | 19600     |         | 27,642  |         | 8,426     |        |  |
|                                                          |                      |          |           | 10                        | 35405   |                    | 0       |                                 | 45139    |                   | 19600     |         | 25,539  |         | 6,770     |        |  |
|                                                          |                      |          |           | 11                        | 33876   |                    | 0       |                                 | 43257    |                   | 19600     |         | 23,657  |         | 5,453     |        |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 32477   |                    | 0       |                                 | 41426    |                   | 19600     |         | 21,826  |         | 4,375     |        |  |
| OIL: 1.1 D B: .750 De/Dt: 5.5 / 3.0                      |                      |          |           | 13                        | 31188   |                    | 0       |                                 | 39784    |                   | 19600     |         | 20,184  |         | 3,518     |        |  |
| GAS: 102.5 D B: 1.000 De/Dt: 7.3 / 3.0                   |                      |          |           | 14                        | 29997   |                    | 0       |                                 | 38318    |                   | 19600     |         | 18,718  |         | 2,837     |        |  |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 28890   |                    | 0       |                                 | 36897    |                   | 19600     |         | 17,297  |         | 2,280     |        |  |
|                                                          |                      |          |           | 16                        | 27866   |                    | 0       |                                 | 35559    |                   | 19600     |         | 15,959  |         | 1,828     |        |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |                      |          |           | 17                        | 26909   |                    | 0       |                                 | 34367    |                   | 19600     |         | 14,767  |         | 1,471     |        |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 26021   |                    | 0       |                                 | 33125    |                   | 19600     |         | 13,525  |         | 1,172     |        |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 25184   |                    | 0       |                                 | 32092    |                   | 19600     |         | 12,492  |         | 941       |        |  |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 24403   |                    | 0       |                                 | 31036    |                   | 19600     |         | 11,436  |         | 750       |        |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 23672   |                    | 0       |                                 | 30109    |                   | 19600     |         | 10,509  |         | 599       |        |  |
|                                                          |                      |          |           | 22                        | 22962   |                    | 0       |                                 | 29242    |                   | 19600     |         | 9,642   |         | 477       |        |  |
|                                                          |                      |          |           | 23                        | 22274   |                    | 0       |                                 | 28358    |                   | 19600     |         | 8,758   |         | 378       |        |  |
| LAST YR WI VAL: 357,980                                  |                      |          |           | 24                        | 21605   |                    | 0       |                                 | 27493    |                   | 19600     |         | 7,893   |         | 295       |        |  |
| LAST YR RI VAL: 154,580                                  |                      |          |           | 25                        | 20957   |                    | 0       |                                 | 26609    |                   | 19600     |         | 7,009   |         | 229       |        |  |
| LAST YR 8/8 VAL: 512,560                                 |                      |          |           | 26                        | 20328   |                    | 0       |                                 | 25823    |                   | 19600     |         | 6,223   |         | 176       |        |  |
|                                                          |                      |          |           | 27                        | 19718   |                    | 0       |                                 | 25056    |                   | 19600     |         | 5,456   |         | 135       |        |  |
|                                                          |                      |          |           | 28                        | 19125   |                    | 0       |                                 | 24306    |                   | 19600     |         | 4,706   |         | 101       |        |  |
| LAST YR OIL PROD: 452                                    |                      |          |           | =====                     |         | =====              |         | =====                           |          | =====             |           | =====   |         | =====   |           | =====  |  |
| LAST YR GAS PROD: 44,472                                 |                      |          |           | 913874                    |         | 0                  |         | 1157658                         |          | 548800            |           | 608,858 |         | 250,042 |           | 101940 |  |
|                                                          |                      |          |           |                           |         |                    |         |                                 |          |                   |           |         |         |         |           |        |  |
| REMARKS1: PREV OP REVOLUTION                             |                      |          |           | \$/BBLRESV: 10.48         |         | EQUIP VAL: 2,265   |         |                                 |          |                   |           |         |         |         |           |        |  |
| REMARKS2:                                                |                      |          |           | \$/BBLPROD: 0             |         | WI OIL VAL: 52,655 |         | RI OIL VAL: 21,467              |          |                   |           |         |         |         |           |        |  |
| MC1: S                                                   |                      |          |           | WI PAYOUT: 5.7            |         | GAS VAL: 197,387   |         | GAS VAL: 80,473                 |          |                   |           |         |         |         |           |        |  |
| MC2: 13B                                                 |                      |          |           | RI PAYOUT: 6.5            |         | PRD VAL: 0         |         | PRD VAL: 0                      |          |                   |           |         |         |         |           |        |  |
|                                                          |                      |          |           | =====                     |         |                    |         |                                 |          |                   |           |         |         |         |           |        |  |
|                                                          |                      |          |           | 8/8 VALUE:                |         | 354,250            |         | WI TOTAL: 252,310               |          | RI TOTAL: 101,940 |           |         |         |         |           |        |  |

|                                                          |                      |          |           |                           |                      |            |                     |                                 |                    |           |           |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|----------------------|------------|---------------------|---------------------------------|--------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |                      |            |                     | LAST UPDATE: 5/12/2026 MNRLEPUT |                    |           |           |
| LEASE#, NAME.....: 406723 - WRIGHT 122 #3H               |                      |          |           | FULL WI DECIMAL = .812500 |                      |            |                     | #WELLS: 1                       |                    |           |           |
| RRC#, WELL#.....: 270680 - 3H RRC DIST...: 10            |                      |          |           | FULL RI DECIMAL = .187500 |                      |            |                     | DEPTH: 10436                    |                    |           |           |
| OPERATOR#, AGENT#: 703395 - 40                           |                      |          |           |                           |                      |            |                     |                                 |                    |           |           |
| OPERATOR NAME....: RESOURCE OIL AND GAS                  |                      |          |           | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS              | PRD       | WI OIL    |
| GAS FIELD#.....: 58257300                                |                      |          |           | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN | PRICE               | PRICE                           | PRICE              | PRICE     | REVENUE   |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |                      |          |           | ---                       | ---                  | ---        | ---                 | ---                             | ---                | ---       | ---       |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 1                         | 798                  | 89,571     | 0                   | 45.80                           | 2.98               | 2.98      | .00 29696 |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 2                         | 730                  | 85,182     | 0                   | 46.45                           | 2.98               | 2.98      | .00 27551 |
| ALT LSE#: HCG.....:                                      |                      |          |           | 3                         | 672                  | 81,008     | 0                   | 47.09                           | 2.98               | 2.98      | .00 25711 |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 4                         | 622                  | 77,039     | 0                   | 47.77                           | 2.98               | 2.98      | .00 24142 |
|                                                          |                      |          |           | 5                         | 580                  | 73,264     | 0                   | 48.44                           | 2.98               | 2.98      | .00 22827 |
|                                                          |                      |          |           | 6                         | 540                  | 69,674     | 0                   | 49.11                           | 2.98               | 2.98      | .00 21547 |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         | 506                  | 66,260     | 0                   | 49.11                           | 2.98               | 2.98      | .00 20190 |
| ---                                                      | -----                | -----    | -----     | 8                         | 477                  | 63,013     | 0                   | 49.11                           | 2.98               | 2.98      | .00 19033 |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 1,287,940 | 9                         | 449                  | 59,925     | 0                   | 49.11                           | 2.98               | 2.98      | .00 17916 |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 1,287,940 | 10                        | 424                  | 56,989     | 0                   | 49.11                           | 2.98               | 2.98      | .00 16918 |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 1,287,940 | 11                        | 402                  | 54,197     | 0                   | 49.11                           | 2.98               | 2.98      | .00 16041 |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 1,287,940 | 12                        | 381                  | 51,541     | 0                   | 49.11                           | 2.98               | 2.98      | .00 15203 |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 1,287,940 | 13                        | 362                  | 49,015     | 0                   | 49.11                           | 2.98               | 2.98      | .00 14444 |
|                                                          |                      |          |           | 14                        | 345                  | 46,613     | 0                   | 49.11                           | 2.98               | 2.98      | .00 13766 |
|                                                          |                      |          |           | 15                        | 328                  | 44,329     | 0                   | 49.11                           | 2.98               | 2.98      | .00 13088 |
|                                                          |                      |          |           | 16                        | 312                  | 42,157     | 0                   | 49.11                           | 2.98               | 2.98      | .00 12449 |
|                                                          |                      |          |           | 17                        | 296                  | 40,091     | 0                   | 49.11                           | 2.98               | 2.98      | .00 11811 |
|                                                          |                      |          |           | 18                        | 281                  | 38,127     | 0                   | 49.11                           | 2.98               | 2.98      | .00 11212 |
|                                                          |                      |          |           | 19                        | 267                  | 36,259     | 0                   | 49.11                           | 2.98               | 2.98      | .00 10654 |
|                                                          |                      |          |           | 20                        | 254                  | 34,482     | 0                   | 49.11                           | 2.98               | 2.98      | .00 10135 |
|                                                          |                      |          |           | 21                        | 241                  | 32,792     | 0                   | 49.11                           | 2.98               | 2.98      | .00 9616  |
|                                                          |                      |          |           | 22                        | 229                  | 31,185     | 0                   | 49.11                           | 2.98               | 2.98      | .00 9138  |
|                                                          |                      |          |           | 23                        | 218                  | 29,657     | 0                   | 49.11                           | 2.98               | 2.98      | .00 8699  |
|                                                          |                      |          |           | 24                        | 207                  | 28,204     | 0                   | 49.11                           | 2.98               | 2.98      | .00 8260  |
| *** PARAMETERS ***                                       |                      |          |           | 25                        | 197                  | 26,822     | 0                   | 49.11                           | 2.98               | 2.98      | .00 7861  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        | 187                  | 25,508     | 0                   | 49.11                           | 2.98               | 2.98      | .00 7462  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        | 178                  | 24,258     | 0                   | 49.11                           | 2.98               | 2.98      | .00 7103  |
|                                                          |                      |          |           | 28                        | 169                  | 23,069     | 0                   | 49.11                           | 2.98               | 2.98      | .00 6743  |
|                                                          |                      |          |           | =====                     | =====                | =====      |                     |                                 |                    |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.48          |                      |          |           |                           | 10,652               | 1,380,231  | 0                   |                                 |                    |           | 419,216   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48            |                      |          |           |                           |                      |            |                     |                                 |                    |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           | WI GAS               | WI PRD     | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | REVENUE              | REVENUE    | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | ---                       | ---                  | ---        | ---                 | ---                             | ---                | ---       | ---       |
|                                                          |                      |          |           | 1                         | 216874               | 0          | 246570              | 49490                           | 197,080            | 183,778   | 53292     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 206247               | 0          | 233798              | 49490                           | 184,308            | 149,450   | 44327     |
| -----                                                    |                      |          |           | 3                         | 196141               | 0          | 221852              | 49490                           | 172,362            | 121,534   | 36896     |
| 50,500                                                   |                      |          |           | 4                         | 186531               | 0          | 210673              | 49490                           | 161,183            | 98,828    | 30734     |
| -----                                                    |                      |          |           | 5                         | 177390               | 0          | 200217              | 49490                           | 150,727            | 80,361    | 25621     |
|                                                          |                      |          |           | 6                         | 168698               | 0          | 190245              | 49490                           | 140,755            | 65,257    | 21356     |
|                                                          |                      |          |           | 7                         | 160432               | 0          | 180622              | 49490                           | 131,132            | 52,866    | 17786     |
|                                                          |                      |          |           | 8                         | 152570               | 0          | 171603              | 49490                           | 122,113            | 42,807    | 14822     |
|                                                          |                      |          |           | 9                         | 145093               | 0          | 163009              | 49490                           | 113,519            | 34,605    | 12350     |
|                                                          |                      |          |           | 10                        | 137985               | 0          | 154903              | 49490                           | 105,413            | 27,943    | 10295     |
|                                                          |                      |          |           | 11                        | 131224               | 0          | 147265              | 49490                           | 97,775             | 22,537    | 8586      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 124794               | 0          | 139997              | 49490                           | 90,507             | 18,141    | 7159      |
| OIL: 2.3 D B: .806 De/Dt: 8.6 / 5.0                      |                      |          |           | 13                        | 118678               | 0          | 133122              | 49490                           | 83,632             | 14,576    | 5972      |
| GAS: 251.7 D B: 1.368 De/Dt: 4.9 / 4.9                   |                      |          |           | 14                        | 112862               | 0          | 126628              | 49490                           | 77,138             | 11,691    | 4983      |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 107332               | 0          | 120420              | 49490                           | 70,930             | 9,348     | 4157      |
|                                                          |                      |          |           | 16                        | 102073               | 0          | 114522              | 49490                           | 65,032             | 7,452     | 3468      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 97070                | 0          | 108881              | 49490                           | 59,391             | 5,918     | 2892      |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 92315                | 0          | 103527              | 49490                           | 54,037             | 4,682     | 2412      |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 87792                | 0          | 98446               | 49490                           | 48,956             | 3,689     | 2012      |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 83490                | 0          | 93625               | 49490                           | 44,135             | 2,892     | 1679      |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 79398                | 0          | 89014               | 49490                           | 39,524             | 2,252     | 1400      |
|                                                          |                      |          |           | 22                        | 75507                | 0          | 84645               | 49490                           | 35,155             | 1,742     | 1168      |
|                                                          |                      |          |           | 23                        | 71807                | 0          | 80506               | 49490                           | 31,016             | 1,336     | 974       |
| LAST YR WI VAL: 18,780                                   |                      |          |           | 24                        | 68289                | 0          | 76549               | 49490                           | 27,059             | 1,013     | 813       |
| LAST YR RI VAL: 7,820                                    |                      |          |           | 25                        | 64943                | 0          | 72804               | 49490                           | 23,314             | 760       | 678       |
| LAST YR 8/8 VAL: 26,600                                  |                      |          |           | 26                        | 61761                | 0          | 69223               | 49490                           | 19,733             | 559       | 565       |
|                                                          |                      |          |           | 27                        | 58735                | 0          | 65838               | 49490                           | 16,348             | 402       | 472       |
|                                                          |                      |          |           | 28                        | 55856                | 0          | 62599               | 49490                           | 13,109             | 281       | 393       |
| LAST YR OIL PROD: 983                                    |                      |          |           | =====                     | =====                | =====      | =====               | =====                           | =====              | =====     | =====     |
| LAST YR GAS PROD: 96,736                                 |                      |          |           |                           | 3341887              | 0          | 3761103             | 1385720                         | 2,375,383          | 966,700   | 317262    |
|                                                          |                      |          |           |                           |                      |            |                     |                                 |                    |           |           |
| REMARKS1: G\$ IS SALES                                   |                      |          |           |                           | \$/BBLRESV: 12.45    |            | EQUIP VAL: 3,983    |                                 |                    |           |           |
| REMARKS2: TY2026 LOE RENDERED                            |                      |          |           |                           | \$/BBLPROD: 0        |            | WI OIL VAL: 107,748 |                                 | RI OIL VAL: 35,362 |           |           |
| MC1:                                                     |                      |          |           |                           | WI PAYOUT: 5.7       |            | GAS VAL: 858,951    |                                 | GAS VAL: 281,900   |           |           |
| MC2:                                                     |                      |          |           |                           | RI PAYOUT: 6.4       |            | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |
|                                                          |                      |          |           |                           |                      |            | =====               |                                 | =====              |           |           |
|                                                          |                      |          |           |                           | 8/8 VALUE: 1,287,940 |            | WI TOTAL: 970,680   |                                 | RI TOTAL: 317,260  |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406740 - SUE 14 HMH #1H FULL WI DECIMAL = .804166 #WELLS: 1  
RRC#, WELL#.....: 270765 - 1H RRC DIST...: 10 FULL RI DECIMAL = .195834 DEPTH: 8770  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|                                          | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|------------------------------------------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| ALT FRZ.:                                | 1                           | 2,030                    | 40,236                   | 0            | 45.80          | 2.98           | 2.98         | .00 74767         |
| ALT G\$ RRC:                             | 2                           | 1,768                    | 36,203                   | 0            | 46.45          | 2.98           | 2.98         | .00 66041         |
| ALT JOB#:                                | 3                           | 1,560                    | 32,827                   | 0            | 47.09          | 2.98           | 2.98         | .00 59074         |
| ALT LSE#:                                | 4                           | 1,390                    | 29,968                   | 0            | 47.77          | 2.98           | 2.98         | .00 53397         |
| ALT RRC#:                                | 5                           | 1,252                    | 27,517                   | 0            | 48.44          | 2.97           | 2.97         | .00 48770         |
|                                          | 6                           | 1,137                    | 25,395                   | 0            | 49.11          | 2.97           | 2.97         | .00 44903         |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE  | 7                           | 1,037                    | 23,546                   | 0            | 49.11          | 2.97           | 2.97         | .00 40954         |
|                                          | 8                           | 953                      | 21,920                   | 0            | 49.11          | 2.97           | 2.97         | .00 37636         |
| 00 HEMPHILL CO APPRAISA 1.000000 700,450 | 9                           | 880                      | 20,480                   | 0            | 49.11          | 2.97           | 2.97         | .00 34753         |
| 01 HEMPHILL COUNTY 1.000000 700,450      | 10                          | 816                      | 19,198                   | 0            | 49.11          | 2.97           | 2.97         | .00 32226         |
| 30 CANADIAN ISD (HEMPHI 1.000000 700,450 | 11                          | 759                      | 18,051                   | 0            | 49.11          | 2.97           | 2.97         | .00 29975         |
| 60 HEMPHILL CO HOSPITAL 1.000000 700,450 | 12                          | 710                      | 17,017                   | 0            | 49.11          | 2.97           | 2.97         | .00 28040         |
| 62 HEMPHILL CO UNDERGRO 1.000000 700,450 | 13                          | 665                      | 16,085                   | 0            | 49.11          | 2.97           | 2.97         | .00 26263         |
|                                          | 14                          | 626                      | 15,237                   | 0            | 49.11          | 2.97           | 2.97         | .00 24722         |
|                                          | 15                          | 590                      | 14,464                   | 0            | 49.11          | 2.97           | 2.97         | .00 23301         |
|                                          | 16                          | 558                      | 13,741                   | 0            | 49.11          | 2.97           | 2.97         | .00 22037         |
|                                          | 17                          | 528                      | 13,054                   | 0            | 49.11          | 2.97           | 2.97         | .00 20852         |
|                                          | 18                          | 502                      | 12,401                   | 0            | 49.11          | 2.97           | 2.97         | .00 19825         |
|                                          | 19                          | 476                      | 11,781                   | 0            | 49.11          | 2.97           | 2.97         | .00 18798         |
|                                          | 20                          | 452                      | 11,192                   | 0            | 49.11          | 2.97           | 2.97         | .00 17851         |
|                                          | 21                          | 429                      | 10,632                   | 0            | 49.11          | 2.97           | 2.97         | .00 16942         |
|                                          | 22                          | 408                      | 10,100                   | 0            | 49.11          | 2.97           | 2.97         | .00 16113         |
|                                          | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|                                          | 19,526                      | 441,045                  | 0                        |              |                |                |              | 757,240           |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | YR                | WI GAS<br>REVENUE | WI PRD<br>REVENUE   | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------------------------------------------------|-------------------|-------------------|---------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| YRS FLAT: FMVF: 8/8 RES:                        | --                | -----             | -----               | -----               | -----                 | -----             | -----                | -----                |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.47 | 1                 | 96422             | 0                   | 171189              | 39200                 | 131,989           | 123,080              | 39044                |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47   | 2                 | 86757             | 0                   | 152798              | 39200                 | 113,598           | 92,113               | 30571                |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 3                 | 78667             | 0                   | 137741              | 39200                 | 98,541            | 69,482               | 24174                |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 4                 | 71816             | 0                   | 125213              | 39200                 | 86,013            | 52,738               | 19276                |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 5                 | 65721             | 0                   | 114491              | 39200                 | 75,291            | 40,142               | 15461                |
|                                                 | 6                 | 60653             | 0                   | 105556              | 39200                 | 66,356            | 30,764               | 12504                |
|                                                 | 7                 | 56237             | 0                   | 97191               | 39200                 | 57,991            | 23,379               | 10099                |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 8                 | 52353             | 0                   | 89989               | 39200                 | 50,789            | 17,805               | 8202                 |
|                                                 | 9                 | 48914             | 0                   | 83667               | 39200                 | 44,467            | 13,555               | 6690                 |
| 40,000                                          | 10                | 45852             | 0                   | 78078               | 39200                 | 38,878            | 10,306               | 5476                 |
|                                                 | 11                | 43113             | 0                   | 73088               | 39200                 | 33,888            | 7,812                | 4496                 |
|                                                 | 12                | 40643             | 0                   | 68683               | 39200                 | 29,483            | 5,910                | 3706                 |
|                                                 | 13                | 38417             | 0                   | 64680               | 39200                 | 25,480            | 4,441                | 3062                 |
|                                                 | 14                | 36392             | 0                   | 61114               | 39200                 | 21,914            | 3,322                | 2538                 |
|                                                 | 15                | 34545             | 0                   | 57846               | 39200                 | 18,646            | 2,457                | 2107                 |
|                                                 | 16                | 32819             | 0                   | 54856               | 39200                 | 15,656            | 1,795                | 1753                 |
|                                                 | 17                | 31178             | 0                   | 52030               | 39200                 | 12,830            | 1,278                | 1458                 |
| ALT JAN 1 HYPERBOLIC FORECAST:                  | 18                | 29618             | 0                   | 49443               | 39200                 | 10,243            | 888                  | 1215                 |
| OIL: 6.0 D B: .760 De/Dt: 13.5 / 5.0            | 19                | 28137             | 0                   | 46935               | 39200                 | 7,735             | 583                  | 1012                 |
| GAS: 116.5 D B: .750 De/Dt: 10.4 / 5.0          | 20                | 26731             | 0                   | 44582               | 39200                 | 5,382             | 352                  | 844                  |
| PRD: M B: De/Dt: /                              | 21                | 25393             | 0                   | 42335               | 39200                 | 3,135             | 179                  | 702                  |
|                                                 | 22                | 24123             | 0                   | 40236               | 39200                 | 1,036             | 51                   | 586                  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100            | =====             | =====             | =====               | =====               | =====                 | =====             | =====                | =====                |
| SERV WELLS: EQ SCH#: VAL:                       | 1054501           | 0                 | 1811741             | 862400              | 949,341               | 502,432           | 194976               |                      |
| INJ WELLS: EQ SCH#: VAL:                        |                   |                   |                     |                     |                       |                   |                      |                      |
| COMPRESSRS: HP: VAL:                            |                   |                   |                     |                     |                       |                   |                      |                      |
| OTHER EQ VALUE(RCNLD):                          |                   |                   |                     |                     |                       |                   |                      |                      |
|                                                 | \$/BBLRESV: 13.37 |                   | EQUIP VAL: 3,036    |                     |                       |                   |                      |                      |
|                                                 | \$/BBLPROD: 0     |                   | WI OIL VAL: 209,997 |                     | RI OIL VAL: 81,493    |                   |                      |                      |
|                                                 | WI PAYOUT: 5.0    |                   | GAS VAL: 292,434    |                     | GAS VAL: 113,483      |                   |                      |                      |
|                                                 | RI PAYOUT: 5.9    |                   | PRD VAL: 0          |                     | PRD VAL: 0            |                   |                      |                      |

LAST YR WI VAL: 1,157,490  
LAST YR RI VAL: 365,880  
LAST YR 8/8 VAL: 1,523,370

LAST YR OIL PROD: 2,476  
LAST YR GAS PROD: 49,298

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406687 - WEBB #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 270787 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 1,422                 | 0                     | 45.80              | 3.36           | 3.36              | .00               | 0              |
|     |                      |          |           |     | 0                     | 1,422                 | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 15,990    | 1   | 3583                  | 0                     | 3583                  | 7154               | -3,571         | -3,330            | 1118              |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 15,990    |     | 3583                  | 0                     | 3583                  | 7154               | 3,571-         | 3,330-            | 1118              |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 15,990    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 15,990    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 15,990    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 0                  | GAS VAL:       | 1,118             |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 15,990                | WI TOTAL:             | 14,870             | RI TOTAL:      | 1,120             |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 4.1 D B: .621 De/Dt: 9.4 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,560  
LAST YR 8/8 VAL: 16,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,956

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 13B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/08/2026 MNRLRBAN

LEASE#, NAME.....: 406726 - JARVIS BILLY & SONS #4215 FULL WI DECIMAL = .872500 #WELLS: 1  
RRC#, WELL#.....: 270795 - 4215 RRC DIST...: 10 FULL RI DECIMAL = .127500 DEPTH: 11851  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15211100  
GAS FIELD NAME...: CANADIAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 52,180    | 1   | 0   |        | 7,446          | 0              |                   | 45.80     | 3.18        | 3.18        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 52,180    | 2   | 0   |        | 6,513          | 0              |                   | 46.45     | 3.18        | 3.18        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 52,180    | 3   | 0   |        | 5,991          | 0              |                   | 47.09     | 3.17        | 3.17        | .00       | 0              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 52,180    | 4   | 0   |        | 5,631          | 0              |                   | 47.77     | 3.17        | 3.17        | .00       | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 52,180    | 5   | 0   |        | 5,293          | 0              |                   | 48.44     | 3.17        | 3.17        | .00       | 0              |
|     |                      |          |           | 6   | 0   |        | 4,976          | 0              |                   | 49.11     | 3.17        | 3.17        | .00       | 0              |
|     |                      |          |           | 7   | 0   |        | 4,677          | 0              |                   | 49.11     | 3.17        | 3.17        | .00       | 0              |
|     |                      |          |           | 8   | 0   |        | 4,396          | 0              |                   | 49.11     | 3.17        | 3.17        | .00       | 0              |
|     |                      |          |           | 9   | 0   |        | 4,133          | 0              |                   | 49.11     | 3.17        | 3.17        | .00       | 0              |
|     |                      |          |           | 10  | 0   |        | 3,885          | 0              |                   | 49.11     | 3.17        | 3.17        | .00       | 0              |
|     |                      |          |           |     |     |        | =====          | =====          | =====             |           |             |             |           | =====          |
|     |                      |          |           |     |     |        | 0              | 52,941         | 0                 |           |             |             |           | 0              |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  | 1   | 20659          | 0              | 20659            | 10290              | 10,369         | 9,669             | 2828              |
|  | 2   | 18071          | 0              | 18071            | 10290              | 7,781          | 6,309             | 2170              |
|  | 3   | 16570          | 0              | 16570            | 10290              | 6,280          | 4,428             | 1745              |
|  | 4   | 15576          | 0              | 15576            | 10290              | 5,286          | 3,241             | 1439              |
|  | 5   | 14641          | 0              | 14641            | 10290              | 4,351          | 2,320             | 1187              |
|  | 6   | 13763          | 0              | 13763            | 10290              | 3,473          | 1,610             | 978               |
|  | 7   | 12937          | 0              | 12937            | 10290              | 2,647          | 1,067             | 807               |
|  | 8   | 12161          | 0              | 12161            | 10290              | 1,871          | 656               | 665               |
|  | 9   | 11431          | 0              | 11431            | 10290              | 1,141          | 348               | 548               |
|  | 10  | 10745          | 0              | 10745            | 10290              | 455            | 121               | 452               |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |     | 146554         | 0              | 146554           | 102900             | 43,654         | 29,769            | 12819             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.70 \$/BBLRESV: .00 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 6.7 GAS VAL: 29,769 GAS VAL: 12,819  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 52,180 WI TOTAL: 39,360 RI TOTAL: 12,820

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 10,500       |          | 24        |            |
|              |          |           |            |
|              |          | 15.0 1    |            |
|              |          | 10.0 1    |            |
|              |          | 6.0 99    |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,670  
LAST YR RI VAL: 14,450  
LAST YR 8/8 VAL: 58,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,594

REMARKS1: RECLASS FROM RC 109110  
REMARKS2: PREV OP HIGHMARK ENERGY  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406727 - LOHR #702H FULL WI DECIMAL = .750645 #WELLS: 1  
RRC#, WELL#.....: 270894 - 702H RRC DIST...: 10 FULL RI DECIMAL = .249355 DEPTH: 10129  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1   | 448   |        | 41,206         |                | 0                 | 45.80     | 2.76        | 2.76        | .00       | 15402          |
|     |                      |          |           | 2   | 411   |        | 37,703         |                | 0                 | 46.45     | 2.76        | 2.76        | .00       | 14331          |
|     |                      |          |           | 3   | 380   |        | 34,497         |                | 0                 | 47.09     | 2.75        | 2.75        | .00       | 13432          |
|     |                      |          |           | 4   | 352   |        | 31,567         |                | 0                 | 47.77     | 2.75        | 2.75        | .00       | 12622          |
|     |                      |          |           | 5   | 328   |        | 28,883         |                | 0                 | 48.44     | 2.75        | 2.75        | .00       | 11927          |
|     |                      |          |           | 6   | 307   |        | 26,428         |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 11317          |
|     |                      |          |           | 7   | 288   |        | 24,182         |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 10617          |
|     |                      |          |           | 8   | 271   |        | 22,129         |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 9990           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 412,640   | 9   | 257   |        | 20,250         |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 9474           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 412,640   | 10  | 243   |        | 18,528         |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 8958           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 412,640   | 11  | 231   |        | 16,953         |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 8516           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 412,640   | 12  | 219   |        | 15,513         |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 8073           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 412,640   | 13  | 208   |        | 14,197         |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 7668           |
|     |                      |          |           | 14  | 198   |        | 12,988         |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 7299           |
|     |                      |          |           |     | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 4,141 |        | 345,024        |                | 0                 |           |             |             |           | 149,626        |

|                                                 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1   | 85370          | 0              | 100772           | 31850              | 68,922         | 64,270            | 31353             |
|                                                 | 2   | 78112          | 0              | 92443            | 31850              | 60,593         | 49,134            | 25229             |
|                                                 | 3   | 71211          | 0              | 84643            | 31850              | 52,793         | 37,225            | 20263             |
|                                                 | 4   | 65163          | 0              | 77785            | 31850              | 45,935         | 28,164            | 16335             |
| *** PARAMETERS ***                              | 5   | 59622          | 0              | 71549            | 31850              | 39,699         | 21,166            | 13180             |
|                                                 | 6   | 54555          | 0              | 65872            | 31850              | 34,022         | 15,773            | 10643             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 7   | 49918          | 0              | 60535            | 31850              | 28,685         | 11,564            | 8581              |
| YRS FLAT: FMVF: 8/8 RES:                        | 8   | 45680          | 0              | 55670            | 31850              | 23,820         | 8,350             | 6921              |
|                                                 | 9   | 41802          | 0              | 51276            | 31850              | 19,426         | 5,922             | 5592              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21 | 10  | 38247          | 0              | 47205            | 31850              | 15,355         | 4,070             | 4516              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21   | 11  | 34996          | 0              | 43512            | 31850              | 11,662         | 2,688             | 3652              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 12  | 32023          | 0              | 40096            | 31850              | 8,246          | 1,653             | 2951              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 13  | 29306          | 0              | 36974            | 31850              | 5,124          | 893               | 2387              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 14  | 26811          | 0              | 34110            | 31850              | 2,260          | 342               | 1933              |
|                                                 |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |     | 712816         | 0              | 862442           | 445900             | 416,542        | 251,214           | 153536            |

|            |                   |                    |                    |
|------------|-------------------|--------------------|--------------------|
| 32,500     | \$/BBLRESV: 14.02 | EQUIP VAL: 7,886   |                    |
|            | \$/BBLPROD: 0     | WI OIL VAL: 43,583 | RI OIL VAL: 26,637 |
|            | WI PAYOUT: 4.8    | GAS VAL: 207,630   | GAS VAL: 126,899   |
|            | RI PAYOUT: 5.5    | PRD VAL: 0         | PRD VAL: 0         |
|            |                   | =====              | =====              |
| 8/8 VALUE: | 412,640           | WI TOTAL:          | 259,100            |
|            |                   | RI TOTAL:          | 153,540            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: .880 De/Dt: 8.4 / 5.0  
GAS: 118.0 D B: .001 De/Dt: 8.5 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,490  
LAST YR RI VAL: 87,880  
LAST YR 8/8 VAL: 197,370

LAST YR OIL PROD: 95  
LAST YR GAS PROD: 43,001

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406728 - EWING, S HMH #1H FULL WI DECIMAL = .747570 #WELLS: 1  
RRC#, WELL#.....: 270901 - 1H RRC DIST...: 10 FULL RI DECIMAL = .252430 DEPTH: 9386  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 274 | 16,931 | 0 | 45.80 | 2.65 | 2.65 | .00 | 9381 |
| ALT JOB#: | UNIT.....:   | 2 | 252 | 15,734 | 0 | 46.45 | 2.65 | 2.65 | .00 | 8751 |
| ALT LSE#: | HCG.....:    | 3 | 234 | 14,703 | 0 | 47.09 | 2.65 | 2.65 | .00 | 8238 |
| ALT RRC#: | GRAPH.....:  | 4 | 218 | 13,794 | 0 | 47.77 | 2.65 | 2.65 | .00 | 7785 |
|           |              | 5 | 203 | 12,996 | 0 | 48.44 | 2.65 | 2.65 | .00 | 7351 |
|           |              | 6 | 191 | 12,283 | 0 | 49.11 | 2.64 | 2.64 | .00 | 7012 |

|     |                      |          |           |    |     |        |   |       |      |      |     |      |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 180 | 11,646 | 0 | 49.11 | 2.64 | 2.64 | .00 | 6608 |
| --- | -----                | -----    | -----     | 8  | 168 | 11,072 | 0 | 49.11 | 2.64 | 2.64 | .00 | 6168 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 147,040   | 9  | 160 | 10,551 | 0 | 49.11 | 2.64 | 2.64 | .00 | 5874 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 147,040   | 10 | 153 | 10,079 | 0 | 49.11 | 2.64 | 2.64 | .00 | 5617 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 147,040   | 11 | 144 | 9,647  | 0 | 49.11 | 2.64 | 2.64 | .00 | 5287 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 147,040   | 12 | 138 | 9,252  | 0 | 49.11 | 2.64 | 2.64 | .00 | 5066 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 147,040   | 13 | 132 | 8,887  | 0 | 49.11 | 2.64 | 2.64 | .00 | 4846 |

===== 2,447 157,575 0 ===== 87,984

|     |                |                |                  |                    |                |                   |                   |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|  |    |       |   |       |       |        |        |       |
|--|----|-------|---|-------|-------|--------|--------|-------|
|  | 1  | 33541 | 0 | 42922 | 22050 | 20,872 | 19,463 | 13575 |
|  | 2  | 31170 | 0 | 39921 | 22050 | 17,871 | 14,491 | 11075 |
|  | 3  | 29128 | 0 | 37366 | 22050 | 15,316 | 10,799 | 9093  |
|  | 4  | 27327 | 0 | 35112 | 22050 | 13,062 | 8,009  | 7495  |
|  | 5  | 25746 | 0 | 33097 | 22050 | 11,047 | 5,889  | 6197  |
|  | 6  | 24242 | 0 | 31254 | 22050 | 9,204  | 4,267  | 5134  |
|  | 7  | 22984 | 0 | 29592 | 22050 | 7,542  | 3,041  | 4264  |
|  | 8  | 21852 | 0 | 28020 | 22050 | 5,970  | 2,093  | 3542  |
|  | 9  | 20823 | 0 | 26697 | 22050 | 4,647  | 1,417  | 2959  |
|  | 10 | 19892 | 0 | 25509 | 22050 | 3,459  | 917    | 2481  |
|  | 11 | 19039 | 0 | 24326 | 22050 | 2,276  | 525    | 2075  |
|  | 12 | 18260 | 0 | 23326 | 22050 | 1,276  | 255    | 1745  |
|  | 13 | 17539 | 0 | 22385 | 22050 | 335    | 59     | 1469  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |         |        |       |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|---------|--------|-------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8     | 21852  | 0     | 28020  | 22050  | 5,970   | 2,093  | 3542  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 20823  | 0     | 26697  | 22050  | 4,647   | 1,417  | 2959  |
|                           |                       |             | 10    | 19892  | 0     | 25509  | 22050  | 3,459   | 917    | 2481  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.09 |             | 11    | 19039  | 0     | 24326  | 22050  | 2,276   | 525    | 2075  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.09 |             | 12    | 18260  | 0     | 23326  | 22050  | 1,276   | 255    | 1745  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13    | 17539  | 0     | 22385  | 22050  | 335     | 59     | 1469  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====  | ===== | =====  | =====  | =====   | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 311543 | 0     | 399527 | 286650 | 112,877 | 71,225 | 71104 |

|              |          |           |            |                  |                    |                    |  |
|--------------|----------|-----------|------------|------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 8.57 | EQUIP VAL: 4,710   |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0    | WI OIL VAL: 15,685 | RI OIL VAL: 15,659 |  |
| 22,500       |          |           |            | WI PAYOUT: 4.8   | GAS VAL: 55,540    | GAS VAL: 55,445    |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.7   | PRD VAL: 0         | PRD VAL: 0         |  |

8/8 VALUE: 147,040 WI TOTAL: 75,940 RI TOTAL: 71,100

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .923 De/Dt: 8.0 / 3.0  
GAS: 48.2 D B: 1.017 De/Dt: 7.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,930  
LAST YR RI VAL: 62,130  
LAST YR 8/8 VAL: 137,060

LAST YR OIL PROD: 236  
LAST YR GAS PROD: 21,449

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME..... 406738 - MATHERS #9014 FULL WI DECIMAL = .776863 #WELLS: 1  
RRC#, WELL#..... 270953 - 9014 RRC DIST...: 10 FULL RI DECIMAL = .223137 DEPTH: 11950

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 34930210  
GAS FIELD NAME... GILL RANCH (GRANITE WASH)

|                  |              |   |   |       |   |       |      |      |     |   |
|------------------|--------------|---|---|-------|---|-------|------|------|-----|---|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 0 | 9,495 | 0 | 45.80 | 2.90 | 2.90 | .00 | 0 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 0 | 7,728 | 0 | 46.45 | 2.90 | 2.90 | .00 | 0 |
| ALT LSE#: 401462 | HCG.....:    | 3 | 0 | 6,293 | 0 | 47.09 | 2.90 | 2.90 | .00 | 0 |
| ALT RRC#: 270953 | GRAPH.....:  | 4 | 0 | 5,129 | 0 | 47.77 | 2.90 | 2.90 | .00 | 0 |
|                  |              | 5 | 0 | 4,181 | 0 | 48.44 | 2.90 | 2.90 | .00 | 0 |

|     |                   |         |           |   |        |   |  |  |  |   |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 0 | 32,826 | 0 |  |  |  | 0 |
|-----|-------------------|---------|-----------|---|--------|---|--|--|--|---|

|    |                      |         |        |         |         |          |           |         |           |           |
|----|----------------------|---------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | .716700 | 29,910 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | .716700 | 29,910 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 34 | FT ELLIOTT Cisd (HEM | .716700 | 29,910 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | .716700 | 29,910 | 1       | 21391   | 0        | 21391     | 14210   | 7,181     | 6,696     |
| 62 | HEMPHILL CO UNDERGRO | .716700 | 29,910 | 2       | 17410   | 0        | 17410     | 12789   | 4,621     | 3,747     |
| 87 | AMARILLO P&A OVERLAP | .716700 | 29,910 | 3       | 14178   | 0        | 14178     | 11510   | 2,668     | 1,881     |
|    |                      |         |        | 4       | 11555   | 0        | 11555     | 10359   | 1,196     | 733       |
|    |                      |         |        | 5       | 9419    | 0        | 9419      | 9323    | 96        | 51        |
|    |                      |         |        |         |         |          |           |         |           |           |
|    |                      |         |        |         | 73953   | 0        | 73953     | 58191   | 15,762    | 13,108    |
|    |                      |         |        |         |         |          |           |         |           | 16397     |

|             |     |             |        |             |        |
|-------------|-----|-------------|--------|-------------|--------|
| \$/BBLRESV: | .00 | EQUIP VAL:  | 12,234 |             |        |
| \$/BBLPROD: | 0   | WI OIL VAL: | 0      | RI OIL VAL: | 0      |
| WI PAYOUT:  | .0  | GAS VAL:    | 13,108 | GAS VAL:    | 16,397 |
| RI PAYOUT:  | 3.4 | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 41,740 WI TOTAL: 25,340 RI TOTAL: 16,400

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 14,500       |          |           |            |
| 1            |          |           |            |
| 10.0         | 4        |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 28.8 D B: .010 De/Dt: 18.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,060  
LAST YR RI VAL: 58,770  
LAST YR 8/8 VAL: 137,830

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 7,539

REMARKS1: TY26 LOE RENDERED (HIGH)  
REMARKS2: RECLASS OF RRC 171506  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406729 - SHELBY 133 HMH #1H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 270966 - 1H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 9531  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 636   | 6,649  | 0     | 45.80 | 3.21  | 3.21  | .00   | 23303  |
| ALT JOB#: | UNIT.....:   | 2     | 608   | 5,512  | 0     | 46.45 | 3.20  | 3.20  | .00   | 22593  |
| ALT LSE#: | HCG.....:    | 3     | 582   | 4,571  | 0     | 47.09 | 3.20  | 3.20  | .00   | 21925  |
| ALT RRC#: | GRAPH.....:  | 4     | 558   | 3,791  | 0     | 47.77 | 3.20  | 3.20  | .00   | 21325  |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 2,384 | 20,523 | 0     |       |       |       |       | 89,146 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 56,910    | 1  | 17075          | 0              | 40378            | 28910              | 11,468         | 10,694            | 9455              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 56,910    | 2  | 14111          | 0              | 36704            | 28910              | 7,794          | 6,320             | 7538              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 56,910    | 3  | 11702          | 0              | 33627            | 28910              | 4,717          | 3,326             | 6058              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 56,910    | 4  | 9705           | 0              | 31030            | 28910              | 2,120          | 1,300             | 4904              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 56,910    |    | 52593          | 0              | 141739           | 115640             | 26,099         | 21,640            | 27955             |

|             |      |             |           |             |           |        |
|-------------|------|-------------|-----------|-------------|-----------|--------|
| \$/BBLRESV: | 7.14 | EQUIP VAL:  | 7,306     |             |           |        |
| \$/BBLPROD: | 0    | WI OIL VAL: | 13,610    | RI OIL VAL: | 17,582    |        |
| WI PAYOUT:  | .0   | GAS VAL:    | 8,030     | GAS VAL:    | 10,373    |        |
| RI PAYOUT:  | 3.0  | PRD VAL:    | 0         | PRD VAL:    | 0         |        |
| 8/8 VALUE:  |      | 56,910      | WI TOTAL: | 28,950      | RI TOTAL: | 27,960 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.74 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.74 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 29,500                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |          |                   |
|------|--------|----------|-------------------|
| OIL: | 1.8 D  | B: 1.500 | De/Dt: 4.6 / 3.0  |
| GAS: | 20.0 D | B: .010  | De/Dt: 17.1 / 3.0 |
| PRD: | M      | B:       | De/Dt: /          |

  

|             |     |          |    |      |       |
|-------------|-----|----------|----|------|-------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS: | HP: |          |    | VAL: |       |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,270  
LAST YR RI VAL: 25,390  
LAST YR 8/8 VAL: 52,660

LAST YR OIL PROD: 651  
LAST YR GAS PROD: 7,365

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME.....: 406689 - WRIGHT 151 #3H FULL WI DECIMAL = .815796 #WELLS: 1  
RRC#, WELL#.....: 270967 - 3H RRC DIST...: 10 FULL RI DECIMAL = .184204 DEPTH: 10297  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

|           |                      |              |           |       |     |         |       |       |      |      |     |         |
|-----------|----------------------|--------------|-----------|-------|-----|---------|-------|-------|------|------|-----|---------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2     | 648 | 44,756  | 0     | 46.45 | 2.98 | 2.98 | .00 | 24555   |
| ALT JOB#: |                      | UNIT.....:   |           | 3     | 606 | 42,134  | 0     | 47.09 | 2.98 | 2.98 | .00 | 23280   |
| ALT LSE#: |                      | HCG.....:    |           | 4     | 568 | 39,776  | 0     | 47.77 | 2.98 | 2.98 | .00 | 22135   |
| ALT RRC#: |                      | GRAPH.....:  |           | 5     | 537 | 37,650  | 0     | 48.44 | 2.97 | 2.97 | .00 | 21221   |
|           |                      |              |           | 6     | 507 | 35,716  | 0     | 49.11 | 2.97 | 2.97 | .00 | 20312   |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7     | 481 | 33,958  | 0     | 49.11 | 2.97 | 2.97 | .00 | 19271   |
| ---       | -----                | -----        | -----     | 8     | 458 | 32,348  | 0     | 49.11 | 2.97 | 2.97 | .00 | 18349   |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 529,040   | 9     | 437 | 30,871  | 0     | 49.11 | 2.97 | 2.97 | .00 | 17508   |
| 01        | HEMPHILL COUNTY      | 1.000000     | 529,040   | 10    | 416 | 29,513  | 0     | 49.11 | 2.97 | 2.97 | .00 | 16667   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 529,040   | 11    | 400 | 28,257  | 0     | 49.11 | 2.97 | 2.97 | .00 | 16025   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 529,040   | 12    | 383 | 27,095  | 0     | 49.11 | 2.97 | 2.97 | .00 | 15344   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 529,040   | 13    | 368 | 26,017  | 0     | 49.11 | 2.97 | 2.97 | .00 | 14743   |
|           |                      |              |           | 14    | 355 | 25,014  | 0     | 49.11 | 2.97 | 2.97 | .00 | 14223   |
|           |                      |              |           | 15    | 342 | 24,078  | 0     | 49.11 | 2.97 | 2.97 | .00 | 13702   |
|           |                      |              |           | 16    | 330 | 23,203  | 0     | 49.11 | 2.97 | 2.97 | .00 | 13221   |
|           |                      |              |           | 17    | 319 | 22,387  | 0     | 49.11 | 2.97 | 2.97 | .00 | 12780   |
|           |                      |              |           | 18    | 309 | 21,618  | 0     | 49.11 | 2.97 | 2.97 | .00 | 12380   |
|           |                      |              |           | 19    | 300 | 20,897  | 0     | 49.11 | 2.97 | 2.97 | .00 | 12019   |
|           |                      |              |           | 20    | 289 | 20,218  | 0     | 49.11 | 2.97 | 2.97 | .00 | 11578   |
|           |                      |              |           | 21    | 280 | 19,578  | 0     | 49.11 | 2.97 | 2.97 | .00 | 11218   |
|           |                      |              |           | ===== |     | =====   | ===== |       |      |      |     | =====   |
|           |                      |              |           | 9,029 |     | 632,770 | 0     |       |      |      |     | 356,536 |

\*\*\* PARAMETERS \*\*\*

|                                       |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                       |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                           | DISC: 15.0            | YRS MAX: 28 |            | 1     | 115928  | 0       | 141933   | 57820     | 84,113  | 78,436    | 30016     |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 2     | 108805  | 0       | 133360   | 57820     | 75,540  | 61,253    | 24739     |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.47 |             |            | 3     | 102431  | 0       | 125711   | 57820     | 67,891  | 47,871    | 20457     |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.47 |             |            | 4     | 96698   | 0       | 118833   | 57820     | 61,013  | 37,410    | 16963     |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 91223   | 0       | 112444   | 57820     | 54,624  | 29,124    | 14079     |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 6     | 86537   | 0       | 106849   | 57820     | 49,029  | 22,731    | 11736     |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 7     | 82277   | 0       | 101548   | 57820     | 43,728  | 17,629    | 9784      |
|                                       |                       |             |            | 8     | 78376   | 0       | 96725    | 57820     | 38,905  | 13,638    | 8175      |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 74798   | 0       | 92306    | 57820     | 34,486  | 10,512    | 6843      |
| -----                                 | -----                 | -----       | -----      | 10    | 71507   | 0       | 88174    | 57820     | 30,354  | 8,046     | 5734      |
| 59,000                                |                       |             |            | 11    | 68464   | 0       | 84489    | 57820     | 26,669  | 6,148     | 4820      |
| -----                                 | -----                 | -----       | -----      | 12    | 65649   | 0       | 80993    | 57820     | 23,173  | 4,645     | 4053      |
|                                       |                       |             |            | 13    | 63037   | 0       | 77780    | 57820     | 19,960  | 3,479     | 3414      |
|                                       |                       |             |            | 14    | 60607   | 0       | 74830    | 57820     | 17,010  | 2,578     | 2882      |
|                                       |                       |             |            | 15    | 58339   | 0       | 72041    | 57820     | 14,221  | 1,874     | 2433      |
|                                       |                       |             |            | 16    | 56219   | 0       | 69440    | 57820     | 11,620  | 1,331     | 2058      |
|                                       |                       |             |            | 17    | 54242   | 0       | 67022    | 57820     | 9,202   | 917       | 1742      |
|                                       |                       |             |            | 18    | 52379   | 0       | 64759    | 57820     | 6,939   | 601       | 1476      |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | 19    | 50632   | 0       | 62651    | 57820     | 4,831   | 364       | 1252      |
| OIL: 2.0 D B: 1.068 De/Dt: 7.2 / 3.0  |                       |             |            | 20    | 48986   | 0       | 60564    | 57820     | 2,744   | 180       | 1062      |
| GAS: 135.0 D B: .806 De/Dt: 6.3 / 3.0 |                       |             |            | 21    | 47436   | 0       | 58654    | 57820     | 834     | 48        | 903       |
| PRD: M B: De/Dt: /                    |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                       |                       |             |            |       | 1534570 | 0       | 1891106  | 1214220   | 676,886 | 348,815   | 174621    |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 8.93 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 65,763 RI OIL VAL: 32,922  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.2 GAS VAL: 283,052 GAS VAL: 141,699  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 895,590  
LAST YR RI VAL: 280,430  
LAST YR 8/8 VAL: 1,176,020

LAST YR OIL PROD: 714  
LAST YR GAS PROD: 47,291

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 13B

|                                                          |                      |          |           |                           |     |                    |     |                                 |     |                     |           |                    |           |           |         |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|-----|--------------------|-----|---------------------------------|-----|---------------------|-----------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |     |                    |     | LAST UPDATE: 6/04/2026 MNRLTSIF |     |                     |           |                    |           |           |         |
| LEASE#, NAME.....: 406690 - HALEY 120 #1H                |                      |          |           | FULL WI DECIMAL = .750000 |     |                    |     | #WELLS: 1                       |     |                     |           |                    |           |           |         |
| RRC#, WELL#.....: 270972 - 1H RRC DIST...: 10            |                      |          |           | FULL RI DECIMAL = .250000 |     |                    |     | DEPTH: 10536                    |     |                     |           |                    |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |     |                    |     |                                 |     |                     |           |                    |           |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           | 8/8 ANNUAL                |     | 8/8 ANNUAL         |     | 8/8 ANNUAL                      |     | OIL                 | WIGAS     | RIGAS              | PRD       | WI OIL    |         |
| GAS FIELD#.....: 58257300                                |                      |          |           | YR                        | OIL | PRDCTN             | GAS | PRDCTN                          | PRD | PRDCTN              | PRICE     | PRICE              | PRICE     | PRICE     | REVENUE |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |                      |          |           |                           |     |                    |     |                                 |     |                     |           |                    |           |           |         |
|                                                          |                      |          |           | 1                         |     | 1,234              |     | 44,661                          |     | 0                   | 45.80     | 2.81               | 2.81      | .00       | 42388   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |     | 1,162              |     | 41,869                          |     | 0                   | 46.45     | 2.80               | 2.80      | .00       | 40481   |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |     | 1,098              |     | 39,378                          |     | 0                   | 47.09     | 2.80               | 2.80      | .00       | 38779   |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |     | 1,039              |     | 37,141                          |     | 0                   | 47.77     | 2.80               | 2.80      | .00       | 37225   |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |     | 986                |     | 35,119                          |     | 0                   | 48.44     | 2.80               | 2.80      | .00       | 35821   |
|                                                          |                      |          |           | 6                         |     | 937                |     | 33,287                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 34512   |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |     | 890                |     | 31,620                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 32781   |
| ---                                                      | -----                | -----    | -----     | 8                         |     | 846                |     | 30,039                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 31160   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 805,010   | 9                         |     | 804                |     | 28,537                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 29613   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 805,010   | 10                        |     | 764                |     | 27,110                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 28140   |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 805,010   | 11                        |     | 726                |     | 25,755                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 26740   |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 805,010   | 12                        |     | 690                |     | 24,467                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 25414   |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 805,010   | 13                        |     | 656                |     | 23,244                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 24162   |
|                                                          |                      |          |           | 14                        |     | 623                |     | 22,082                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 22947   |
|                                                          |                      |          |           | 15                        |     | 592                |     | 20,978                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 21805   |
|                                                          |                      |          |           | 16                        |     | 562                |     | 19,929                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 20700   |
|                                                          |                      |          |           | 17                        |     | 534                |     | 18,933                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 19669   |
|                                                          |                      |          |           | 18                        |     | 507                |     | 17,986                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 18674   |
|                                                          |                      |          |           | 19                        |     | 482                |     | 17,087                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 17753   |
|                                                          |                      |          |           | 20                        |     | 458                |     | 16,233                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 16869   |
|                                                          |                      |          |           | 21                        |     | 435                |     | 15,421                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 16022   |
|                                                          |                      |          |           | 22                        |     | 413                |     | 14,650                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 15212   |
|                                                          |                      |          |           | 23                        |     | 392                |     | 13,918                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 14438   |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |     | 372                |     | 13,222                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 13702   |
|                                                          |                      |          |           | 25                        |     | 353                |     | 12,561                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 13002   |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |          |           | 26                        |     | 335                |     | 11,933                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 12339   |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |     | 318                |     | 11,336                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 11713   |
|                                                          |                      |          |           | 28                        |     | 302                |     | 10,769                          |     | 0                   | 49.11     | 2.80               | 2.80      | .00       | 11123   |
|                                                          |                      |          |           | =====                     |     |                    |     |                                 |     |                     |           |                    |           |           |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.27          |                      |          |           |                           |     | 18,510             |     | 659,265                         |     | 0                   |           |                    |           |           | 673,184 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27            |                      |          |           |                           |     |                    |     |                                 |     |                     |           |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |     | WI GAS             |     | WI PRD                          |     | WI GROSS            | OPERATING | WI NET             | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        |     | REVENUE            |     | REVENUE                         |     | REVENUE             | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        |     | -----              |     | -----                           |     | -----               | -----     | -----              | -----     | -----     | -----   |
|                                                          |                      |          |           | 1                         |     | 94123              |     | 0                               |     | 136511              | 24500     | 112,011            | 104,451   | 42618     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         |     | 87925              |     | 0                               |     | 128406              | 24500     | 103,906            | 84,254    | 35165     |         |
| -----                                                    |                      |          |           | 3                         |     | 82694              |     | 0                               |     | 121473              | 24500     | 96,973             | 68,377    | 29180     |         |
| 25,000                                                   |                      |          |           | 4                         |     | 77996              |     | 0                               |     | 115221              | 24500     | 90,721             | 55,625    | 24280     |         |
| -----                                                    |                      |          |           | 5                         |     | 73750              |     | 0                               |     | 109571              | 24500     | 85,071             | 45,357    | 20253     |         |
|                                                          |                      |          |           | 6                         |     | 69903              |     | 0                               |     | 104415              | 24500     | 79,915             | 37,050    | 16930     |         |
|                                                          |                      |          |           | 7                         |     | 66402              |     | 0                               |     | 99183               | 24500     | 74,683             | 30,108    | 14108     |         |
|                                                          |                      |          |           | 8                         |     | 63082              |     | 0                               |     | 94242               | 24500     | 69,742             | 24,449    | 11758     |         |
|                                                          |                      |          |           | 9                         |     | 59928              |     | 0                               |     | 89541               | 24500     | 65,041             | 19,827    | 9800      |         |
|                                                          |                      |          |           | 10                        |     | 56931              |     | 0                               |     | 85071               | 24500     | 60,571             | 16,056    | 8168      |         |
|                                                          |                      |          |           | 11                        |     | 54086              |     | 0                               |     | 80826               | 24500     | 56,326             | 12,983    | 6807      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        |     | 51381              |     | 0                               |     | 76795               | 24500     | 52,295             | 10,482    | 5673      |         |
| OIL: 3.5 D B: .760 De/Dt: 5.9 / 5.0                      |                      |          |           | 13                        |     | 48812              |     | 0                               |     | 72974               | 24500     | 48,474             | 8,449     | 4729      |         |
| GAS: 126.5 D B: .790 De/Dt: 6.4 / 5.0                    |                      |          |           | 14                        |     | 46372              |     | 0                               |     | 69319               | 24500     | 44,819             | 6,793     | 3940      |         |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        |     | 44054              |     | 0                               |     | 65859               | 24500     | 41,359             | 5,451     | 3284      |         |
|                                                          |                      |          |           | 16                        |     | 41851              |     | 0                               |     | 62551               | 24500     | 38,051             | 4,361     | 2735      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        |     | 39759              |     | 0                               |     | 59428               | 24500     | 34,928             | 3,481     | 2280      |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        |     | 37771              |     | 0                               |     | 56445               | 24500     | 31,945             | 2,768     | 1899      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        |     | 35883              |     | 0                               |     | 53636               | 24500     | 29,136             | 2,196     | 1583      |         |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        |     | 34089              |     | 0                               |     | 50958               | 24500     | 26,458             | 1,734     | 1320      |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        |     | 32384              |     | 0                               |     | 48406               | 24500     | 23,906             | 1,362     | 1100      |         |
|                                                          |                      |          |           | 22                        |     | 30765              |     | 0                               |     | 45977               | 24500     | 21,477             | 1,064     | 916       |         |
|                                                          |                      |          |           | 23                        |     | 29228              |     | 0                               |     | 43666               | 24500     | 19,166             | 826       | 763       |         |
| LAST YR WI VAL: 635,570                                  |                      |          |           | 24                        |     | 27766              |     | 0                               |     | 41468               | 24500     | 16,968             | 635       | 636       |         |
| LAST YR RI VAL: 325,970                                  |                      |          |           | 25                        |     | 26378              |     | 0                               |     | 39380               | 24500     | 14,880             | 485       | 530       |         |
| LAST YR 8/8 VAL: 961,540                                 |                      |          |           | 26                        |     | 25059              |     | 0                               |     | 37398               | 24500     | 12,898             | 366       | 442       |         |
|                                                          |                      |          |           | 27                        |     | 23806              |     | 0                               |     | 35519               | 24500     | 11,019             | 271       | 367       |         |
|                                                          |                      |          |           | 28                        |     | 22615              |     | 0                               |     | 33738               | 24500     | 9,238              | 198       | 306       |         |
| LAST YR OIL PROD: 1,349                                  |                      |          |           | =====                     |     |                    |     |                                 |     |                     |           |                    |           |           |         |
| LAST YR GAS PROD: 48,903                                 |                      |          |           |                           |     | 1384793            |     | 0                               |     | 2057977             | 686000    | 1,371,977          | 549,459   | 251570    |         |
|                                                          |                      |          |           |                           |     |                    |     |                                 |     |                     |           |                    |           |           |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |          |           |                           |     | \$/BBLRESV: 12.95  |     |                                 |     | EQUIP VAL: 3,983    |           |                    |           |           |         |
| REMARKS2:                                                |                      |          |           |                           |     | \$/BBLPROD: 0      |     |                                 |     | WI OIL VAL: 179,733 |           | RI OIL VAL: 82,291 |           |           |         |
| MC1: S                                                   |                      |          |           |                           |     | WI PAYOUT: 5.8     |     |                                 |     | GAS VAL: 369,725    |           | GAS VAL: 169,279   |           |           |         |
| MC2: 13B                                                 |                      |          |           |                           |     | RI PAYOUT: 6.4     |     |                                 |     | PRD VAL: 0          |           | PRD VAL: 0         |           |           |         |
|                                                          |                      |          |           | =====                     |     |                    |     |                                 |     |                     |           |                    |           |           |         |
|                                                          |                      |          |           |                           |     | 8/8 VALUE: 805,010 |     |                                 |     | WI TOTAL: 553,440   |           | RI TOTAL: 251,570  |           |           |         |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME..... 406730 - JONES TRUST 25 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#..... 271055 - 1H RRC DIST..: 10 FULL RI DECIMAL = .187500 DEPTH: 9121  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME.... UNBRIDLED RESOURCES,  
GAS FIELD#..... 53878250  
GAS FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 2,455  |        | 48,487         |                | 0                 | 45.80     | 2.08        | 2.08        | .00       | 91357          |
|     |                      |          |           | 2  | 2,346  |        | 46,065         |                | 0                 | 46.45     | 2.08        | 2.08        | .00       | 88540          |
|     |                      |          |           | 3  | 2,240  |        | 43,762         |                | 0                 | 47.09     | 2.08        | 2.08        | .00       | 85704          |
|     |                      |          |           | 4  | 2,138  |        | 41,572         |                | 0                 | 47.77     | 2.08        | 2.08        | .00       | 82982          |
|     |                      |          |           | 5  | 2,041  |        | 39,494         |                | 0                 | 48.44     | 2.08        | 2.08        | .00       | 80329          |
|     |                      |          |           | 6  | 1,950  |        | 37,520         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 77809          |
|     |                      |          |           | 7  | 1,861  |        | 35,644         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 74257          |
|     |                      |          |           | 8  | 1,778  |        | 33,865         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 70946          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 676,020   | 9  | 1,697  |        | 32,169         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 67714          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 676,020   | 10 | 1,620  |        | 30,561         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 64641          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 676,020   | 11 | 1,548  |        | 29,034         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 61768          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 676,020   | 12 | 1,477  |        | 27,583         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 58935          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 676,020   | 13 | 1,411  |        | 26,203         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 56302          |
|     |                      |          |           | 14 | 1,347  |        | 24,896         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 53748          |
|     |                      |          |           | 15 | 1,286  |        | 23,649         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 51314          |
|     |                      |          |           | 16 | 1,229  |        | 22,466         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 49039          |
|     |                      |          |           | 17 | 1,173  |        | 21,345         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 46805          |
|     |                      |          |           | 18 | 1,119  |        | 20,279         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 44650          |
|     |                      |          |           | 19 | 1,070  |        | 19,264         |                | 0                 | 49.11     | 2.08        | 2.08        | .00       | 42695          |
|     |                      |          |           |    | 31,786 |        | 603,858        |                | 0                 |           |             |             |           | 1,249,535      |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | 1  | 81943          | 0              | 173300           | 73500              | 99,800         | 93,063            | 37456             |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 2  | 77850          | 0              | 166390           | 73500              | 92,890         | 75,322            | 31546             |
| YRS FLAT: FMVF: 8/8 RES:                        | 3  | 73958          | 0              | 159662           | 73500              | 86,162         | 60,753            | 26553             |
|                                                 | 4  | 70257          | 0              | 153239           | 73500              | 79,739         | 48,891            | 22355             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43 | 5  | 66745          | 0              | 147074           | 73500              | 73,574         | 39,227            | 18820             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43   | 6  | 63409          | 0              | 141218           | 73500              | 67,718         | 31,396            | 15852             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7  | 60238          | 0              | 134495           | 73500              | 60,995         | 24,590            | 13244             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8  | 57232          | 0              | 128178           | 73500              | 54,678         | 19,168            | 11071             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9  | 54366          | 0              | 122080           | 73500              | 48,580         | 14,809            | 9249              |
|                                                 | 10 | 51648          | 0              | 116289           | 73500              | 42,789         | 11,342            | 7729              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11 | 49067          | 0              | 110835           | 73500              | 37,335         | 8,606             | 6462              |
|                                                 | 12 | 46615          | 0              | 105550           | 73500              | 32,050         | 6,424             | 5398              |
| 75,000                                          | 13 | 44283          | 0              | 100585           | 73500              | 27,085         | 4,721             | 4513              |
|                                                 | 14 | 42074          | 0              | 95822            | 73500              | 22,322         | 3,383             | 3771              |
|                                                 | 15 | 39967          | 0              | 91281            | 73500              | 17,781         | 2,344             | 3151              |
|                                                 | 16 | 37968          | 0              | 87007            | 73500              | 13,507         | 1,548             | 2635              |
|                                                 | 17 | 36073          | 0              | 82878            | 73500              | 9,378          | 935               | 2201              |
|                                                 | 18 | 34272          | 0              | 78922            | 73500              | 5,422          | 470               | 1838              |
|                                                 | 19 | 32556          | 0              | 75251            | 73500              | 1,751          | 132               | 1538              |
|                                                 |    | 1020521        | 0              | 2270056          | 1396500            | 873,556        | 447,124           | 225382            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.9 D B: .001 De/Dt: 4.5 /  
GAS: 136.3 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 754,030  
LAST YR RI VAL: 290,180  
LAST YR 8/8 VAL: 1,044,210

LAST YR OIL PROD: 2,436  
LAST YR GAS PROD: 51,853

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 406742 - ZYBACH 26 #7H FULL WI DECIMAL = .757269 #WELLS: 1  
RRC#, WELL#.....: 271109 - 7H RRC DIST...: 10 FULL RI DECIMAL = .242731 DEPTH: 11863  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401464 HCG.....:  
ALT RRC#: 271109 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 116,280  
01 HEMPHILL COUNTY 1.000000 116,280  
34 FT ELLIOTT Cisd (HEM 1.000000 116,280  
60 HEMPHILL CO HOSPITAL 1.000000 116,280  
62 HEMPHILL CO UNDERGRO 1.000000 116,280  
87 AMARILLO P&A OVERLAP 1.000000 116,280

1 416 28,673 0 45.80 2.10 2.10 .00 14428  
2 385 27,238 0 46.45 2.10 2.10 .00 13542  
3 357 25,875 0 47.09 2.10 2.10 .00 12731  
4 330 24,581 0 47.77 2.10 2.10 .00 11938  
5 306 23,353 0 48.44 2.10 2.10 .00 11225  
6 282 22,184 0 49.11 2.10 2.10 .00 10487  
7 261 21,075 0 49.11 2.10 2.10 .00 9706

00 2,337 172,979 0 84,057  
01 43316 0 56858 49343 7,515 6,093 14973  
34 41148 0 53879 46876 7,003 4,938 12446  
60 39090 0 51028 44532 6,496 3,983 10340  
62 37137 0 48362 42305 6,057 3,229 8596  
87 35278 0 45765 42305 3,460 1,605 7136  
33515 0 43221 42305 916 370 5911  
275082 0 359139 319606 39,533 27,758 77423

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
53,000  
1  
5.0 4

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: .001 De/Dt: 7.3 /  
GAS: 80.6 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,340  
LAST YR RI VAL: 49,500  
LAST YR 8/8 VAL: 98,840

LAST YR OIL PROD: 433  
LAST YR GAS PROD: 29,634  
REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406739 - DHERDE 59 HMH #1H FULL WI DECIMAL = .784779 #WELLS: 1  
RRC#, WELL#.....: 271209 - 1H RRC DIST...: 10 FULL RI DECIMAL = .215221 DEPTH: 9788  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,710 | 78,919 | 0 | 45.80 | 2.79 | 2.79 | .00 | 61462 |
| ALT JOB#: | UNIT.....:   | 2 | 1,571 | 73,128 | 0 | 46.45 | 2.79 | 2.79 | .00 | 57268 |
| ALT LSE#: | HCG.....:    | 3 | 1,455 | 68,115 | 0 | 47.09 | 2.78 | 2.78 | .00 | 53770 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,353 | 63,741 | 0 | 47.77 | 2.78 | 2.78 | .00 | 50722 |
|           |              | 5 | 1,265 | 59,883 | 0 | 48.44 | 2.78 | 2.78 | .00 | 48089 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 6  | 1,188  |        | 56,464         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 45786          |
|     |                      |          |           | 7  | 1,118  |        | 53,405         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 43088          |
|     |                      |          |           | 8  | 1,056  |        | 50,655         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 40699          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 988,570   | 9  | 1,000  |        | 48,122         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 38540          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 988,570   | 10 | 950    |        | 45,716         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 36613          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 988,570   | 11 | 903    |        | 43,430         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 34802          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 988,570   | 12 | 858    |        | 41,259         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 33068          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 988,570   | 13 | 815    |        | 39,196         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 31411          |
|     |                      |          |           | 14 | 774    |        | 37,236         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 29830          |
|     |                      |          |           | 15 | 735    |        | 35,374         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 28327          |
|     |                      |          |           | 16 | 698    |        | 33,605         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 26901          |
|     |                      |          |           | 17 | 663    |        | 31,925         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 25552          |
|     |                      |          |           | 18 | 630    |        | 30,329         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 24281          |
|     |                      |          |           | 19 | 599    |        | 28,813         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 23086          |
|     |                      |          |           | 20 | 569    |        | 27,372         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 21930          |
|     |                      |          |           | 21 | 541    |        | 26,003         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 20850          |
|     |                      |          |           | 22 | 514    |        | 24,703         |                | 0                 | 49.11     | 2.78        | 2.78        | .00       | 19810          |
|     |                      |          |           |    | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 20,965 |        | 997,393        |                | 0                 |           |             |             |           | 795,885        |

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |                |                |                  |                    |                |                   |                   |
|-------------|------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 16.0 | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|                           |                       |   |        |   |        |       |         |         |       |
|---------------------------|-----------------------|---|--------|---|--------|-------|---------|---------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.25 | 1 | 172796 | 0 | 234258 | 72520 | 161,738 | 150,171 | 59907 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.25 | 2 | 160116 | 0 | 217384 | 72520 | 144,864 | 115,951 | 48341 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 3 | 148606 | 0 | 202376 | 72520 | 129,856 | 89,602  | 39134 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 4 | 139063 | 0 | 189785 | 72520 | 117,265 | 69,754  | 31912 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 5 | 130646 | 0 | 178735 | 72520 | 106,215 | 54,466  | 26134 |
|                           |                       | 6 | 123187 | 0 | 168973 | 72520 | 96,453  | 42,638  | 21484 |
|                           |                       | 7 | 116513 | 0 | 159601 | 72520 | 87,081  | 33,186  | 17646 |

|              |          |           |            |    |        |   |        |       |        |        |       |
|--------------|----------|-----------|------------|----|--------|---|--------|-------|--------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8  | 110513 | 0 | 151212 | 72520 | 78,692 | 25,852 | 14538 |
|              |          |           |            | 9  | 104987 | 0 | 143527 | 72520 | 71,007 | 20,110 | 11999 |
| 74,000       |          |           |            | 10 | 99738  | 0 | 136351 | 72520 | 63,831 | 15,584 | 9913  |
|              |          |           |            | 11 | 94751  | 0 | 129553 | 72520 | 57,033 | 12,004 | 8190  |

|  |  |  |  |    |       |   |        |       |        |       |      |
|--|--|--|--|----|-------|---|--------|-------|--------|-------|------|
|  |  |  |  | 12 | 90014 | 0 | 123082 | 72520 | 50,562 | 9,174 | 6766 |
|  |  |  |  | 13 | 85513 | 0 | 116924 | 72520 | 44,404 | 6,945 | 5588 |
|  |  |  |  | 14 | 81237 | 0 | 111067 | 72520 | 38,547 | 5,198 | 4617 |
|  |  |  |  | 15 | 77175 | 0 | 105502 | 72520 | 32,982 | 3,834 | 3813 |
|  |  |  |  | 16 | 73316 | 0 | 100217 | 72520 | 27,697 | 2,775 | 3150 |
|  |  |  |  | 17 | 69650 | 0 | 95202  | 72520 | 22,682 | 1,959 | 2601 |

|                                       |  |  |  |    |       |   |       |       |        |       |      |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|--------|-------|------|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  | 18 | 66168 | 0 | 90449 | 72520 | 17,929 | 1,335 | 2149 |
| OIL: 4.9 D B: .913 De/Dt: 8.2 / 5.0   |  |  |  | 19 | 62861 | 0 | 85947 | 72520 | 13,427 | 862   | 1776 |
| GAS: 225.0 D B: .967 De/Dt: 7.6 / 5.0 |  |  |  | 20 | 59717 | 0 | 81647 | 72520 | 9,127  | 505   | 1467 |
| PRD: M B: De/Dt: /                    |  |  |  | 21 | 56730 | 0 | 77580 | 72520 | 5,060  | 241   | 1212 |
|                                       |  |  |  | 22 | 53894 | 0 | 73704 | 72520 | 1,184  | 48    | 1001 |

|                        |             |            |         |       |         |         |           |         |        |       |
|------------------------|-------------|------------|---------|-------|---------|---------|-----------|---------|--------|-------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 9,100 | =====   | ===== | =====   | =====   | =====     | =====   | =====  | ===== |
| SERV WELLS:            | EQ SCH#:    | VAL:       | 2177191 | 0     | 2973076 | 1595440 | 1,377,636 | 662,194 | 323338 |       |
| INJ WELLS:             | EQ SCH#:    | VAL:       |         |       |         |         |           |         |        |       |
| COMPRESSRS:            | HP:         | VAL:       |         |       |         |         |           |         |        |       |
| OTHER EQ VALUE(RCNLD): |             |            |         |       |         |         |           |         |        |       |

|                  |           |  |  |  |  |  |  |  |  |  |
|------------------|-----------|--|--|--|--|--|--|--|--|--|
| LAST YR WI VAL:  | 784,400   |  |  |  |  |  |  |  |  |  |
| LAST YR RI VAL:  | 379,870   |  |  |  |  |  |  |  |  |  |
| LAST YR 8/8 VAL: | 1,164,270 |  |  |  |  |  |  |  |  |  |

|                   |        |  |  |  |  |  |  |  |  |  |
|-------------------|--------|--|--|--|--|--|--|--|--|--|
| LAST YR OIL PROD: | 1,800  |  |  |  |  |  |  |  |  |  |
| LAST YR GAS PROD: | 81,997 |  |  |  |  |  |  |  |  |  |

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 406745 - RAMP 27 #7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 271235 - 7H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11191  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 322,510   | 1     | 587                   | 64,764                | 0                     | 45.80     | 2.02        | 2.02        | .00       | 20163          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 322,510   | 2     | 539                   | 60,879                | 0                     | 46.45     | 2.02        | 2.02        | .00       | 18777          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 322,510   | 3     | 498                   | 57,226                | 0                     | 47.09     | 2.02        | 2.02        | .00       | 17588          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 322,510   | 4     | 462                   | 53,793                | 0                     | 47.77     | 2.02        | 2.02        | .00       | 16552          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 322,510   | 5     | 431                   | 50,565                | 0                     | 48.44     | 2.02        | 2.02        | .00       | 15658          |
|     |                      |          |           | 6     | 403                   | 47,533                | 0                     | 49.11     | 2.02        | 2.02        | .00       | 14843          |
|     |                      |          |           | 7     | 378                   | 44,680                | 0                     | 49.11     | 2.02        | 2.02        | .00       | 13923          |
|     |                      |          |           | 8     | 356                   | 42,002                | 0                     | 49.11     | 2.02        | 2.02        | .00       | 13112          |
|     |                      |          |           | 9     | 337                   | 39,480                | 0                     | 49.11     | 2.02        | 2.02        | .00       | 12413          |
|     |                      |          |           | ----- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           |       | 3,991                 | 460,922               | 0                     |           |             |             |           | 143,029        |

|     | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|     | 1     | 98117          | 0              | 118280           | 71540              | 46,740         | 43,585            | 36927             |
|     | 2     | 92232          | 0              | 111009           | 71540              | 39,469         | 32,004            | 30400             |
|     | 3     | 86697          | 0              | 104285           | 71540              | 32,745         | 23,089            | 25052             |
|     | 4     | 81496          | 0              | 98048            | 71540              | 26,508         | 16,253            | 20661             |
|     | 5     | 76606          | 0              | 92264            | 71540              | 20,724         | 11,049            | 17054             |
|     | 6     | 72012          | 0              | 86855            | 71540              | 15,315         | 7,100             | 14083             |
|     | 7     | 67690          | 0              | 81613            | 71540              | 10,073         | 4,061             | 11608             |
|     | 8     | 63633          | 0              | 76745            | 71540              | 5,205          | 1,825             | 9575              |
|     | 9     | 59812          | 0              | 72225            | 71540              | 685            | 209               | 7905              |
|     | ----- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|     |       | 698295         | 0              | 841324           | 643860             | 197,464        | 139,175           | 173265            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 7.90 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 23,660 RI OIL VAL: 29,456  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.36 WI PAYOUT: 4.2 GAS VAL: 115,515 GAS VAL: 143,809  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36 RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 322,510 WI TOTAL: 149,240 RI TOTAL: 173,270  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 73,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: .860 De/Dt: 8.4 / 5.0  
GAS: 183.0 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,670  
LAST YR RI VAL: 192,080  
LAST YR 8/8 VAL: 325,750

LAST YR OIL PROD: 620  
LAST YR GAS PROD: 65,226

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406746 - ALEXANDER 33 #9H FULL WI DECIMAL = .801818 #WELLS: 1  
RRC#, WELL#.....: 271313 - 9H RRC DIST...: 10 FULL RI DECIMAL = .198182 DEPTH: 11293  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 4

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406747 - ELLEN 8 #12H FULL WI DECIMAL = .759954 #WELLS: 1  
RRC#, WELL#.....: 271316 - 12H RRC DIST...: 10 FULL RI DECIMAL = .240046 DEPTH: 11567  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401559 HCG.....:  
ALT RRC#: 271316 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 1.2 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 612

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406750 - SLAVIN 68 HMH #1H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 271332 - 1H RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 10192

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE    | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----------------------|-----------------------|-----------------------|--------------------|----------------|-------------------|-------------------|----------------|
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| --- | ---                  | ---      | ---       | 1   | 0                     | 7,290                 | 0                     | 45.80              | 4.08           | 4.08              | .00               | 0              |
|     |                      |          |           |     | 0                     | 7,290                 | 0                     |                    |                |                   |                   | 0              |
|     |                      |          |           | YR  | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |                |
| --- | -----                | -----    | -----     | --- | -----                 | -----                 | -----                 | -----              | -----          | -----             | -----             | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,690    | 1   | 24166                 | 0                     | 24166                 | 23520              | 646            | 602               | 5223              |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,690    |     | 24166                 | 0                     | 24166                 | 23520              | 646            | 602               | 5223              |                |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,690    |     |                       |                       |                       |                    |                |                   |                   |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,690    |     |                       |                       |                       |                    |                |                   |                   |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,690    |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 14,871             |                |                   |                   |                |
|     |                      |          |           |     | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0                  | RI OIL VAL:    | 0                 |                   |                |
|     |                      |          |           |     | WI PAYOUT:            | .0                    | GAS VAL:              | 602                | GAS VAL:       | 5,223             |                   |                |
|     |                      |          |           |     | RI PAYOUT:            | .9                    | PRD VAL:              | 0                  | PRD VAL:       | 0                 |                   |                |
|     |                      |          |           |     |                       |                       |                       |                    |                |                   |                   |                |
|     |                      |          |           |     | 8/8 VALUE:            | 20,690                | WI TOTAL:             | 15,470             | RI TOTAL:      | 5,220             |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.75  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 20.7 D B: 1.129 De/Dt: 6.7 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 598

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406752 - JARVIS B & SONS #2152H FULL WI DECIMAL = .766563 #WELLS: 1  
RRC#, WELL#.....: 271483 - 2152H RRC DIST.: 10 FULL RI DECIMAL = .233437 DEPTH: 10317  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 264,320   | 9  | 434 |        | 7,855                 | 0                     | 49.11     | 2.90        | 2.90        | .00       | 16338          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 264,320   | 10 | 414 |        | 7,513                 | 0                     | 49.11     | 2.90        | 2.90        | .00       | 15585          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 264,320   | 11 | 396 |        | 7,201                 | 0                     | 49.11     | 2.90        | 2.90        | .00       | 14908          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 264,320   | 12 | 379 |        | 6,912                 | 0                     | 49.11     | 2.90        | 2.90        | .00       | 14268          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 264,320   | 13 | 365 |        | 6,646                 | 0                     | 49.11     | 2.90        | 2.90        | .00       | 13741          |

|              |            |             |  |    |     |  |       |   |       |      |      |     |       |
|--------------|------------|-------------|--|----|-----|--|-------|---|-------|------|------|-----|-------|
|              |            |             |  | 14 | 351 |  | 6,398 | 0 | 49.11 | 2.90 | 2.90 | .00 | 13214 |
|              |            |             |  | 15 | 338 |  | 6,170 | 0 | 49.11 | 2.90 | 2.90 | .00 | 12724 |
|              |            |             |  | 16 | 325 |  | 5,956 | 0 | 49.11 | 2.90 | 2.90 | .00 | 12235 |
|              |            |             |  | 17 | 314 |  | 5,757 | 0 | 49.11 | 2.90 | 2.90 | .00 | 11821 |
|              |            |             |  | 18 | 303 |  | 5,572 | 0 | 49.11 | 2.90 | 2.90 | .00 | 11407 |
|              |            |             |  | 19 | 293 |  | 5,398 | 0 | 49.11 | 2.90 | 2.90 | .00 | 11030 |
|              |            |             |  | 20 | 284 |  | 5,233 | 0 | 49.11 | 2.90 | 2.90 | .00 | 10691 |
|              |            |             |  | 21 | 276 |  | 5,076 | 0 | 49.11 | 2.90 | 2.90 | .00 | 10390 |
|              |            |             |  | 22 | 266 |  | 4,924 | 0 | 49.11 | 2.90 | 2.90 | .00 | 10014 |
|              |            |             |  | 23 | 258 |  | 4,776 | 0 | 49.11 | 2.90 | 2.90 | .00 | 9713  |
|              |            |             |  | 24 | 252 |  | 4,633 | 0 | 49.11 | 2.90 | 2.90 | .00 | 9487  |
|              |            |             |  | 25 | 244 |  | 4,494 | 0 | 49.11 | 2.90 | 2.90 | .00 | 9186  |
|              |            |             |  | 26 | 237 |  | 4,359 | 0 | 49.11 | 2.90 | 2.90 | .00 | 8922  |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 27 | 232 |  | 4,228 | 0 | 49.11 | 2.90 | 2.90 | .00 | 8734  |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 28 | 225 |  | 4,101 | 0 | 49.11 | 2.90 | 2.90 | .00 | 8470  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.38 10,675 193,635 0 396,992

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR                          | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                       |          |           |            | 1  | 27461          | 0              | 51897            | 14700              | 37,197         | 34,686            | 14802             |
|                                       |          |           |            | 2  | 25627          | 0              | 48665            | 14700              | 33,965         | 27,541            | 12176             |
|                                       |          |           |            | 3  | 24024          | 0              | 45863            | 14700              | 31,163         | 21,973            | 10064             |
| 15,000                                |          |           |            | 4  | 22606          | 0              | 43369            | 14700              | 28,669         | 17,578            | 8349              |
|                                       |          |           |            | 5  | 21348          | 0              | 41214            | 14700              | 26,514         | 14,136            | 6960              |
|                                       |          |           |            | 6  | 20223          | 0              | 39234            | 14700              | 24,534         | 11,375            | 5811              |
|                                       |          |           |            | 7  | 19220          | 0              | 37252            | 14700              | 22,552         | 9,092             | 4840              |
|                                       |          |           |            | 8  | 18296          | 0              | 35425            | 14700              | 20,725         | 7,266             | 4037              |
|                                       |          |           |            | 9  | 17462          | 0              | 33800            | 14700              | 19,100         | 5,822             | 3379              |
|                                       |          |           |            | 10 | 16702          | 0              | 32287            | 14700              | 17,587         | 4,662             | 2832              |
|                                       |          |           |            | 11 | 16008          | 0              | 30916            | 14700              | 16,216         | 3,738             | 2379              |
|                                       |          |           |            | 12 | 15366          | 0              | 29634            | 14700              | 14,934         | 2,994             | 2000              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |          |           |            | 13 | 14774          | 0              | 28515            | 14700              | 13,815         | 2,408             | 1688              |
| OIL: 2.0 D B: 1.000 De/Dt: 7.2 / 3.0  |          |           |            | 14 | 14223          | 0              | 27437            | 14700              | 12,737         | 1,931             | 1425              |
| GAS: 35.1 D B: 1.000 De/Dt: 6.9 / 3.0 |          |           |            | 15 | 13716          | 0              | 26440            | 14700              | 11,740         | 1,547             | 1205              |
| PRD: M B: De/Dt: /                    |          |           |            | 16 | 13240          | 0              | 25475            | 14700              | 10,775         | 1,235             | 1018              |

|                                       |  |  |  |    |       |   |       |       |       |     |     |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|-------|-----|-----|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17 | 12798 | 0 | 24619 | 14700 | 9,919 | 989 | 863 |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18 | 12387 | 0 | 23794 | 14700 | 9,094 | 788 | 732 |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19 | 12000 | 0 | 23030 | 14700 | 8,330 | 628 | 621 |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20 | 11633 | 0 | 22324 | 14700 | 7,624 | 499 | 528 |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21 | 11284 | 0 | 21674 | 14700 | 6,974 | 398 | 450 |
|                                       |  |  |  | 22 | 10946 | 0 | 20960 | 14700 | 6,260 | 310 | 381 |
|                                       |  |  |  | 23 | 10617 | 0 | 20330 | 14700 | 5,630 | 243 | 325 |
|                                       |  |  |  | 24 | 10299 | 0 | 19786 | 14700 | 5,086 | 191 | 277 |
| LAST YR WI VAL: 262,380               |  |  |  | 25 | 9990  | 0 | 19176 | 14700 | 4,476 | 146 | 236 |
| LAST YR RI VAL: 138,550               |  |  |  | 26 | 9690  | 0 | 18612 | 14700 | 3,912 | 111 | 200 |
| LAST YR 8/8 VAL: 400,930              |  |  |  | 27 | 9399  | 0 | 18133 | 14700 | 3,433 | 85  | 172 |
|                                       |  |  |  | 28 | 9117  | 0 | 17587 | 14700 | 2,887 | 62  | 146 |
| LAST YR OIL PROD: 758                 |  |  |  |    |       |   |       |       |       |     |     |
| LAST YR GAS PROD: 14,283              |  |  |  |    |       |   |       |       |       |     |     |

REMARKS1: \$/BBLRESV: 10.11 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 82,730 RI OIL VAL: 42,171  
MC1: WI PAYOUT: 5.8 GAS VAL: 89,704 GAS VAL: 45,725  
MC2: RI PAYOUT: 6.5 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 264,320 WI TOTAL: 176,420 RI TOTAL: 87,900

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406751 - VIOLET 29 HHM #2H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 271488 - 2H RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8057  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 632   | 14,505  | 0 | 49.11 | 2.58 | 2.58 | .00 | 25218   |
|-----|----------------------|----------|-----------|----|-------|---------|---|-------|------|------|-----|---------|
| --- | -----                | -----    | -----     | 8  | 583   | 13,302  | 0 | 49.11 | 2.58 | 2.58 | .00 | 23263   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 237,980   | 9  | 540   | 12,199  | 0 | 49.11 | 2.58 | 2.58 | .00 | 21547   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 237,980   | 10 | 499   | 11,188  | 0 | 49.11 | 2.58 | 2.58 | .00 | 19911   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 237,980   |    |       |         |   |       |      |      |     |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 237,980   |    | 7,290 | 170,364 | 0 |       |      |      |     | 283,447 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 237,980   |    |       |         |   |       |      |      |     |         |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 51149             | 0                 | 88808               | 43120                 | 45,688            | 42,604               | 19196                |
|  |  |  |  | 2     | 46897             | 0                 | 82222               | 43120                 | 39,102            | 31,706               | 15588                |
|  |  |  |  | 3     | 43007             | 0                 | 76102               | 43120                 | 32,982            | 23,256               | 12657                |
|  |  |  |  | 4     | 39435             | 0                 | 70486               | 43120                 | 27,366            | 16,779               | 10283                |
|  |  |  |  | 5     | 36160             | 0                 | 65245               | 43120                 | 22,125            | 11,796               | 8350                 |
|  |  |  |  | 6     | 33163             | 0                 | 60456               | 43120                 | 17,336            | 8,038                | 6787                 |
|  |  |  |  | 7     | 30406             | 0                 | 55624               | 43120                 | 12,504            | 5,041                | 5477                 |
|  |  |  |  | 8     | 27884             | 0                 | 51147               | 43120                 | 8,027             | 2,814                | 4418                 |
|  |  |  |  | 9     | 25572             | 0                 | 47119               | 43120                 | 3,999             | 1,219                | 3569                 |
|  |  |  |  | 10    | 23453             | 0                 | 43364               | 43120                 | 244               | 65                   | 2882                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 357126            | 0                 | 640573              | 431200                | 209,373           | 143,318              | 89207                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01 \$/BBLRESV: 10.71 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01 \$/BBLPROD: 0 WI OIL VAL: 63,417 RI OIL VAL: 39,473  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 79,901 GAS VAL: 49,734  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 237,980 WI TOTAL: 148,770 RI TOTAL: 89,210

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: .001 De/Dt: 7.5 /  
GAS: 69.8 D B: .001 De/Dt: 8.3 /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,660  
LAST YR RI VAL: 62,880  
LAST YR 8/8 VAL: 193,540

LAST YR OIL PROD: 1,077  
LAST YR GAS PROD: 28,573

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
|----------------------------------------------------------|----------------------|-------------|--------------|---------------------------|-----|------------------|-----|---------------------------------|-----|--------------------|-----------|---------|---------|-------|--------------------|-----|-----------|--------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |              | RRC CO#: 211 HEMPHILL     |     |                  |     | LAST UPDATE: 5/09/2026 MNRLTSIF |     |                    |           |         |         |       |                    |     |           |        |         |
| LEASE#, NAME.....: 406780 - ALEXANDER #8H                |                      |             |              | FULL WI DECIMAL = .800327 |     |                  |     | #WELLS: 1                       |     |                    |           |         |         |       |                    |     |           |        |         |
| RRC#, WELL#.....: 271779 - 8H RRC DIST..: 10             |                      |             |              | FULL RI DECIMAL = .199673 |     |                  |     | DEPTH: 11645                    |     |                    |           |         |         |       |                    |     |           |        |         |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
| GAS FIELD#.....: 13147285                                |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
| GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)        |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
|                                                          |                      |             |              | YR                        | OIL | PRDCTN           | GAS | PRDCTN                          | PRD | PRDCTN             | PRICE     | WIGAS   | PRICE   | RIGAS | PRICE              | PRD | PRICE     | WI OIL | REVENUE |
|                                                          |                      |             |              | 1                         |     | 599              |     | 41,727                          |     | 0                  | 45.80     | 1.99    | 1.99    |       | .00                |     |           |        | 21956   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |              | 2                         |     | 568              |     | 40,390                          |     | 0                  | 46.45     | 1.99    | 1.99    |       | .00                |     |           |        | 21116   |
| ALT JOB#: 324201 UNIT.....:                              |                      |             |              | 3                         |     | 539              |     | 39,097                          |     | 0                  | 47.09     | 1.99    | 1.99    |       | .00                |     |           |        | 20313   |
| ALT LSE#: 401579 HCG.....:                               |                      |             |              | 4                         |     | 513              |     | 37,846                          |     | 0                  | 47.77     | 1.99    | 1.99    |       | .00                |     |           |        | 19613   |
| ALT RRC#: 271779 GRAPH.....:                             |                      |             |              | 5                         |     | 487              |     | 36,636                          |     | 0                  | 48.44     | 1.99    | 1.99    |       | .00                |     |           |        | 18880   |
|                                                          |                      |             |              | 6                         |     | 462              |     | 35,460                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 18158   |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE    | 7                         |     | 438              |     | 34,329                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 17215   |
| ---                                                      | ---                  | ---         | ---          | 8                         |     | 416              |     | 33,229                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 16350   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 390,160      | 9                         |     | 395              |     | 32,167                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 15525   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 390,160      | 10                        |     | 376              |     | 31,135                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 14778   |
| 34                                                       | FT ELLIOTT CISD (HEM | 1.000000    | 390,160      | 11                        |     | 355              |     | 30,140                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 13953   |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 390,160      | 12                        |     | 339              |     | 29,176                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 13324   |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 390,160      | 13                        |     | 320              |     | 28,243                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 12577   |
| 87                                                       | AMARILLO P&A OVERLAP | 1.000000    | 390,160      | 14                        |     | 305              |     | 27,339                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 11988   |
|                                                          |                      |             |              | 15                        |     | 290              |     | 26,462                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 11398   |
|                                                          |                      |             |              | 16                        |     | 274              |     | 25,618                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 10769   |
|                                                          |                      |             |              | 17                        |     | 260              |     | 24,798                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 10219   |
|                                                          |                      |             |              | 18                        |     | 247              |     | 24,004                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 9708    |
|                                                          |                      |             |              | 19                        |     | 234              |     | 23,237                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 9197    |
|                                                          |                      |             |              | 20                        |     | 222              |     | 22,495                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 8726    |
|                                                          |                      |             |              | 21                        |     | 211              |     | 21,775                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 8293    |
|                                                          |                      |             |              | 22                        |     | 200              |     | 21,078                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 7861    |
|                                                          |                      |             |              | 23                        |     | 191              |     | 20,404                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 7507    |
|                                                          |                      |             |              | 24                        |     | 180              |     | 19,753                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 7075    |
| *** PARAMETERS ***                                       |                      |             |              | 25                        |     | 170              |     | 19,119                          |     | 0                  | 49.11     | 1.99    | 1.99    |       | .00                |     |           |        | 6682    |
|                                                          |                      |             |              | =====                     |     | =====            |     | =====                           |     | =====              |           |         |         |       |                    |     |           |        | =====   |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |              |                           |     | 8,591            |     | 725,657                         |     | 0                  |           |         |         |       |                    |     |           |        | 333,181 |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
|                                                          |                      |             |              | YR                        |     | WI GAS           |     | WI PRD                          |     | WI GROSS           | OPERATING |         | WI NET  |       | PV WI NET          |     | PV RI NET |        | REVENUE |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |              | ---                       |     | REVENUE          |     | REVENUE                         |     | REVENUE            | EXPENSES  |         | REVENUE |       | REVENUE            |     | REVENUE   |        | REVENUE |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |              |                           |     | ---              |     | ---                             |     | ---                |           |         | ---     |       | ---                |     | ---       |        | ---     |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |              | 1                         |     | 66457            |     | 0                               |     | 88413              | 36750     |         | 51,663  |       | 48,176             |     | 20660     |        |         |
| GRAV SCHED#/DEGREE: /                                    |                      |             |              | 2                         |     | 64327            |     | 0                               |     | 85443              | 36750     |         | 48,693  |       | 39,484             |     | 17513     |        |         |
| PRD WELLHEAD PRICE:                                      |                      |             |              | 3                         |     | 62268            |     | 0                               |     | 82581              | 36750     |         | 45,831  |       | 32,316             |     | 14848     |        |         |
|                                                          |                      |             |              | 4                         |     | 60275            |     | 0                               |     | 79888              | 36750     |         | 43,138  |       | 26,449             |     | 12600     |        |         |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D   | 5                         |     | 58348            |     | 0                               |     | 77228              | 36750     |         | 40,478  |       | 21,581             |     | 10684     |        |         |
| -----                                                    | -----                | -----       | -----        | 6                         |     | 56475            |     | 0                               |     | 74633              | 36750     |         | 37,883  |       | 17,563             |     | 9058      |        |         |
| 37,500                                                   |                      |             |              | 7                         |     | 54674            |     | 0                               |     | 71889              | 36750     |         | 35,139  |       | 14,166             |     | 7654      |        |         |
| -----                                                    | -----                | -----       | -----        | 8                         |     | 52922            |     | 0                               |     | 69272              | 36750     |         | 32,522  |       | 11,401             |     | 6469      |        |         |
|                                                          |                      |             |              | 9                         |     | 51231            |     | 0                               |     | 66756              | 36750     |         | 30,006  |       | 9,147              |     | 5469      |        |         |
|                                                          |                      |             |              | 10                        |     | 49587            |     | 0                               |     | 64365              | 36750     |         | 27,615  |       | 7,320              |     | 4625      |        |         |
|                                                          |                      |             |              | 11                        |     | 48002            |     | 0                               |     | 61955              | 36750     |         | 25,205  |       | 5,810              |     | 3905      |        |         |
|                                                          |                      |             |              | 12                        |     | 46467            |     | 0                               |     | 59791              | 36750     |         | 23,041  |       | 4,618              |     | 3306      |        |         |
|                                                          |                      |             |              | 13                        |     | 44981            |     | 0                               |     | 57558              | 36750     |         | 20,808  |       | 3,626              |     | 2792      |        |         |
|                                                          |                      |             |              | 14                        |     | 43541            |     | 0                               |     | 55529              | 36750     |         | 18,779  |       | 2,846              |     | 2362      |        |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |              | 15                        |     | 42145            |     | 0                               |     | 53543              | 36750     |         | 16,793  |       | 2,214              |     | 1998      |        |         |
| OIL:                                                     | 1.7 D                | B: .001     | De/Dt: 5.0 / | 16                        |     | 40801            |     | 0                               |     | 51570              | 36750     |         | 14,820  |       | 1,698              |     | 1689      |        |         |
| GAS:                                                     | 116.2 D              | B: .001     | De/Dt: 3.2 / | 17                        |     | 39495            |     | 0                               |     | 49714              | 36750     |         | 12,964  |       | 1,292              |     | 1428      |        |         |
| PRD:                                                     | M                    | B:          | De/Dt: /     | 18                        |     | 38230            |     | 0                               |     | 47938              | 36750     |         | 11,188  |       | 970                |     | 1208      |        |         |
|                                                          |                      |             |              | 19                        |     | 37008            |     | 0                               |     | 46205              | 36750     |         | 9,455   |       | 712                |     | 1021      |        |         |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 16,000  | 20                        |     | 35827            |     | 0                               |     | 44553              | 36750     |         | 7,803   |       | 511                |     | 863       |        |         |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:         | 21                        |     | 34680            |     | 0                               |     | 42973              | 36750     |         | 6,223   |       | 354                |     | 731       |        |         |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:         | 22                        |     | 33570            |     | 0                               |     | 41431              | 36750     |         | 4,681   |       | 232                |     | 618       |        |         |
| COMPRESSRS:                                              | HP:                  |             | VAL:         | 23                        |     | 32496            |     | 0                               |     | 40003              | 36750     |         | 3,253   |       | 140                |     | 523       |        |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |              | 24                        |     | 31460            |     | 0                               |     | 38535              | 36750     |         | 1,785   |       | 67                 |     | 442       |        |         |
|                                                          |                      |             |              | 25                        |     | 30450            |     | 0                               |     | 37132              | 36750     |         | 382     |       | 12                 |     | 374       |        |         |
|                                                          |                      |             |              | =====                     |     | =====            |     | =====                           |     | =====              |           |         | =====   |       | =====              |     | =====     |        |         |
| LAST YR WI VAL: 276,530                                  |                      |             |              |                           |     | 1155717          |     | 0                               |     | 1488898            | 918750    |         | 570,148 |       | 252,705            |     | 132840    |        |         |
| LAST YR RI VAL: 152,570                                  |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
| LAST YR 8/8 VAL: 429,100                                 |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
|                                                          |                      |             |              |                           |     | \$/BBLRESV: 8.22 |     |                                 |     | EQUIP VAL: 4,611   |           |         |         |       |                    |     |           |        |         |
|                                                          |                      |             |              |                           |     | \$/BBLPROD: 0    |     |                                 |     | WI OIL VAL: 56,549 |           |         |         |       | RI OIL VAL: 29,726 |     |           |        |         |
|                                                          |                      |             |              |                           |     | WI PAYOUT: 5.7   |     |                                 |     | GAS VAL: 196,155   |           |         |         |       | GAS VAL: 103,113   |     |           |        |         |
| LAST YR OIL PROD: 614                                    |                      |             |              |                           |     | RI PAYOUT: 6.6   |     |                                 |     | PRD VAL: 0         |           |         |         |       | PRD VAL: 0         |     |           |        |         |
| LAST YR GAS PROD: 42,244                                 |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
|                                                          |                      |             |              |                           |     | 8/8 VALUE:       |     | 390,160                         |     | WI TOTAL:          |           | 257,320 |         |       | RI TOTAL:          |     | 132,840   |        |         |
| REMARKS1: TY26 LOE RENDERED                              |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
| REMARKS2: PREV OP APACHE                                 |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
| MC1: S                                                   |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |
| MC2: 14A                                                 |                      |             |              |                           |     |                  |     |                                 |     |                    |           |         |         |       |                    |     |           |        |         |



|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|-----|--------|-----|---------------------------------|---------|---------|----------|-----------|---------|-----------|-----------|------------------|--------|---------|--|---------|--|--|--|--------|--|--|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |     |        |     | LAST UPDATE: 5/29/2026 MNRLTSIF |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| LEASE#, NAME.....: 406782 - SHALLER FRANK #8H            |                      |             |           | FULL WI DECIMAL = .807500 |     |        |     | #WELLS: 1                       |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| RRC#, WELL#.....: 271876 - 8H RRC DIST...: 10            |                      |             |           | FULL RI DECIMAL = .192500 |     |        |     | DEPTH: 10417                    |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| GAS FIELD#.....: 40311200                                |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | YR                        | OIL | PRDCTN | GAS | PRDCTN                          | PRD     | PRDCTN  | PRICE    | WIGAS     | RIGAS   | PRICE     | PRD       | PRICE            | WI OIL | REVENUE |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 1                         |     | 1,133  |     | 44,475                          |         | 0       | 45.80    | 2.70      | 2.70    |           | .00       |                  |        | 41902   |  |         |  |  |  |        |  |  |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         |     | 1,076  |     | 41,057                          |         | 0       | 46.45    | 2.70      | 2.70    |           | .00       |                  |        | 40359   |  |         |  |  |  |        |  |  |  |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         |     | 1,021  |     | 38,063                          |         | 0       | 47.09    | 2.70      | 2.70    |           | .00       |                  |        | 38824   |  |         |  |  |  |        |  |  |  |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         |     | 970    |     | 35,422                          |         | 0       | 47.77    | 2.70      | 2.70    |           | .00       |                  |        | 37417   |  |         |  |  |  |        |  |  |  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         |     | 922    |     | 33,080                          |         | 0       | 48.44    | 2.70      | 2.70    |           | .00       |                  |        | 36064   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 6                         |     | 874    |     | 30,995                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 34660   |  |         |  |  |  |        |  |  |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         |     | 831    |     | 29,123                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 32954   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 8                         |     | 788    |     | 27,434                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 31249   |  |         |  |  |  |        |  |  |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 702,440   | 9                         |     | 749    |     | 25,908                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 29703   |  |         |  |  |  |        |  |  |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 702,440   | 10                        |     | 711    |     | 24,521                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 28196   |  |         |  |  |  |        |  |  |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 702,440   | 11                        |     | 675    |     | 23,257                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 26768   |  |         |  |  |  |        |  |  |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 702,440   | 12                        |     | 641    |     | 22,099                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 25420   |  |         |  |  |  |        |  |  |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 702,440   | 13                        |     | 610    |     | 21,037                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 24190   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 14                        |     | 578    |     | 20,061                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 22921   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 15                        |     | 549    |     | 19,157                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 21771   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 16                        |     | 521    |     | 18,322                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 20661   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 17                        |     | 495    |     | 17,547                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 19630   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 18                        |     | 470    |     | 16,827                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 18638   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 19                        |     | 446    |     | 16,156                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 17687   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 20                        |     | 424    |     | 15,529                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 16814   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 21                        |     | 402    |     | 14,942                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 15942   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 22                        |     | 381    |     | 14,394                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 15109   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 23                        |     | 363    |     | 13,879                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 14395   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 24                        |     | 343    |     | 13,393                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 13602   |  |         |  |  |  |        |  |  |  |
|                                                          | *** PARAMETERS ***   |             |           | 25                        |     | 328    |     | 12,935                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 13007   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 26                        |     | 309    |     | 12,505                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 12254   |  |         |  |  |  |        |  |  |  |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        |     | 294    |     | 12,099                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 11659   |  |         |  |  |  |        |  |  |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        |     | 280    |     | 11,715                          |         | 0       | 49.11    | 2.70      | 2.70    |           | .00       |                  |        | 11104   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | =====                     |     |        |     | =====                           |         |         |          | =====     |         |           |           | =====            |        |         |  |         |  |  |  |        |  |  |  |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |           | GAS WI GR PRICE: 3.15     |     |        |     | 17,184                          |         |         |          | 625,932   |         |           |           | 0                |        |         |  | 672,900 |  |  |  |        |  |  |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |           | GAS RI GR PRICE: 3.15     |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |           | GAS %TAX ALLOW.: 12.5     |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| GRAV SCHED#/DEGREE: /                                    |                      |             |           | GAS PRICE ESCAL? Y        |     |        |     | YR                              | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |                  |        |         |  |         |  |  |  |        |  |  |  |
| PRD WELLHEAD PRICE:                                      |                      |             |           | ADDL GAS PRICES? N        |     |        |     | --                              | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 1                         |     | 96967  |     | 0                               |         | 138869  |          | 27930     |         | 110,939   |           | 103,451          |        | 31006   |  |         |  |  |  |        |  |  |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         |     | 89515  |     | 0                               |         | 129874  |          | 27930     |         | 101,944   |           | 82,663           |        | 25435   |  |         |  |  |  |        |  |  |  |
| -----                                                    |                      |             |           | 3                         |     | 82987  |     | 0                               |         | 121811  |          | 27930     |         | 93,881    |           | 66,197           |        | 20927   |  |         |  |  |  |        |  |  |  |
| 28,500                                                   |                      |             |           | 4                         |     | 77229  |     | 0                               |         | 114646  |          | 27930     |         | 86,716    |           | 53,169           |        | 17278   |  |         |  |  |  |        |  |  |  |
| -----                                                    |                      |             |           | 5                         |     | 72123  |     | 0                               |         | 108187  |          | 27930     |         | 80,257    |           | 42,790           |        | 14301   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 6                         |     | 67577  |     | 0                               |         | 102237  |          | 27930     |         | 74,307    |           | 34,450           |        | 11855   |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 7                         |     | 63495  |     | 0                               |         | 96449   |          | 27930     |         | 68,519    |           | 27,623           |        | 9811    |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 8                         |     | 59813  |     | 0                               |         | 91062   |          | 27930     |         | 63,132    |           | 22,131           |        | 8125    |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 9                         |     | 56486  |     | 0                               |         | 86189   |          | 27930     |         | 58,259    |           | 17,759           |        | 6746    |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 10                        |     | 53462  |     | 0                               |         | 81658   |          | 27930     |         | 53,728    |           | 14,242           |        | 5607    |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 11                        |     | 50706  |     | 0                               |         | 77474   |          | 27930     |         | 49,544    |           | 11,420           |        | 4666    |  |         |  |  |  |        |  |  |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        |     | 48181  |     | 0                               |         | 73601   |          | 27930     |         | 45,671    |           | 9,155            |        | 3888    |  |         |  |  |  |        |  |  |  |
| OIL: 3.2 D B: .001 De/Dt: 5.0 /                          |                      |             |           | 13                        |     | 45866  |     | 0                               |         | 70056   |          | 27930     |         | 42,126    |           | 7,342            |        | 3247    |  |         |  |  |  |        |  |  |  |
| GAS: 127.0 D B: .710 De/Dt: 7.9 / 3.0                    |                      |             |           | 14                        |     | 43738  |     | 0                               |         | 66659   |          | 27930     |         | 38,729    |           | 5,870            |        | 2710    |  |         |  |  |  |        |  |  |  |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        |     | 41767  |     | 0                               |         | 63538   |          | 27930     |         | 35,608    |           | 4,693            |        | 2265    |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 16                        |     | 39947  |     | 0                               |         | 60608   |          | 27930     |         | 32,678    |           | 3,745            |        | 1896    |  |         |  |  |  |        |  |  |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        |     | 38257  |     | 0                               |         | 57887   |          | 27930     |         | 29,957    |           | 2,986            |        | 1589    |  |         |  |  |  |        |  |  |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        |     | 36687  |     | 0                               |         | 55325   |          | 27930     |         | 27,395    |           | 2,373            |        | 1332    |  |         |  |  |  |        |  |  |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        |     | 35224  |     | 0                               |         | 52911   |          | 27930     |         | 24,981    |           | 1,883            |        | 1117    |  |         |  |  |  |        |  |  |  |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        |     | 33857  |     | 0                               |         | 50671   |          | 27930     |         | 22,741    |           | 1,490            |        | 938     |  |         |  |  |  |        |  |  |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        |     | 32577  |     | 0                               |         | 48519   |          | 27930     |         | 20,589    |           | 1,173            |        | 788     |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 22                        |     | 31383  |     | 0                               |         | 46492   |          | 27930     |         | 18,562    |           | 920              |        | 662     |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 23                        |     | 30260  |     | 0                               |         | 44655   |          | 27930     |         | 16,725    |           | 721              |        | 558     |  |         |  |  |  |        |  |  |  |
| LAST YR WI VAL: 775,680                                  |                      |             |           | 24                        |     | 29200  |     | 0                               |         | 42802   |          | 27930     |         | 14,872    |           | 557              |        | 469     |  |         |  |  |  |        |  |  |  |
| LAST YR RI VAL: 240,300                                  |                      |             |           | 25                        |     | 28202  |     | 0                               |         | 41209   |          | 27930     |         | 13,279    |           | 432              |        | 396     |  |         |  |  |  |        |  |  |  |
| LAST YR 8/8 VAL: 1,015,980                               |                      |             |           | 26                        |     | 27264  |     | 0                               |         | 39518   |          | 27930     |         | 11,588    |           | 328              |        | 333     |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 27                        |     | 26379  |     | 0                               |         | 38038   |          | 27930     |         | 10,108    |           | 249              |        | 281     |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           | 28                        |     | 25542  |     | 0                               |         | 36646   |          | 27930     |         | 8,716     |           | 187              |        | 238     |  |         |  |  |  |        |  |  |  |
| LAST YR OIL PROD: 1,085                                  |                      |             |           | =====                     |     |        |     | =====                           |         |         |          | =====     |         |           |           | =====            |        |         |  |         |  |  |  |        |  |  |  |
| LAST YR GAS PROD: 48,339                                 |                      |             |           | 1364691                   |     |        |     | 0                               |         |         |          | 2037591   |         |           |           | 782040 1,255,551 |        |         |  | 519,999 |  |  |  | 178464 |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| REMARKS1: TY26 LOE RENDERED                              |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| REMARKS2:                                                |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| MC1: S                                                   |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
| MC2: 14A                                                 |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |
|                                                          |                      |             |           |                           |     |        |     |                                 |         |         |          |           |         |           |           |                  |        |         |  |         |  |  |  |        |  |  |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406783 - MEEK 69 #2H FULL WI DECIMAL = .752455 #WELLS: 1  
RRC#, WELL#.....: 271890 - 2H RRC DIST...: 10 FULL RI DECIMAL = .247545 DEPTH: 9984  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 287,970   | 1   | 554 |        | 31,490         | 0              |                   | 45.80     | 2.45        | 2.45        | .00       | 19092          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 287,970   | 2   | 511 |        | 29,131         | 0              |                   | 46.45     | 2.45        | 2.45        | .00       | 17860          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 287,970   | 3   | 474 |        | 26,943         | 0              |                   | 47.09     | 2.45        | 2.45        | .00       | 16795          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 287,970   | 4   | 441 |        | 24,924         | 0              |                   | 47.77     | 2.45        | 2.45        | .00       | 15852          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 287,970   | 5   | 411 |        | 23,053         | 0              |                   | 48.44     | 2.45        | 2.45        | .00       | 14981          |

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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406760 - WEBB A ESTATE #7190H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 271946 - 7190H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9870  
OPERATOR#, AGENT#: 877099 - 40

|                                                |              |            |            |            |  |            |  |       |       |       |       |         |
|------------------------------------------------|--------------|------------|------------|------------|--|------------|--|-------|-------|-------|-------|---------|
| OPERATOR NAME....: UNIT PETROLEUM COMPA        |              | 8/8 ANNUAL |            | 8/8 ANNUAL |  | 8/8 ANNUAL |  | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| GAS FIELD#.....: 60462500                      |              | YR         | OIL PRDCTN | GAS PRDCTN |  | PRD PRDCTN |  | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH) |              | -----      |            | -----      |  | -----      |  | ----- | ----- | ----- | ----- | -----   |
|                                                |              | 1          | 235        | 13,872     |  | 0          |  | 45.80 | 3.51  | 3.51  | .00   | 8072    |
| ALT FRZ.:                                      | ALT G\$ RRC: | 2          | 210        | 12,583     |  | 0          |  | 46.45 | 3.51  | 3.51  | .00   | 7316    |
| ALT JOB#:                                      | UNIT.....:   | 3          | 187        | 11,483     |  | 0          |  | 47.09 | 3.51  | 3.51  | .00   | 6604    |
| ALT LSE#:                                      | HCG.....:    | =====      |            | =====      |  | =====      |  | ===== |       | ===== |       | =====   |
| ALT RRC#:                                      | GRAPH.....:  | 632        |            | 37,938     |  | 0          |  |       |       |       |       | 21,992  |

| JUR | JURISDICTION | NAME        | PERCENT  | 8/8 VALUE | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|--------------|-------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00  | HEMPHILL     | CO APPRAISA | 1.000000 | 53,990    | -- |                   |                   |                     |                       |                   |                      |                      |
| 01  | HEMPHILL     | COUNTY      | 1.000000 | 53,990    | 1  | 36518             | 0                 | 44590               | 35280                 | 9,310             | 8,570                | 13742                |
| 30  | CANADIAN     | ISD (HEMPHI | 1.000000 | 53,990    | 2  | 33125             | 0                 | 40441               | 35280                 | 5,161             | 4,027                | 10652                |
| 60  | HEMPHILL     | CO HOSPITAL | 1.000000 | 53,990    | 3  | 30229             | 0                 | 36833               | 35280                 | 1,553             | 1,027                | 8291                 |
| 62  | HEMPHILL     | CO UNDERGRO | 1.000000 | 53,990    |    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     |              |             |          |           |    | 99872             | 0                 | 121864              | 105840                | 16,024            | 13,624               | 32685                |
|     |              |             |          |           |    |                   |                   |                     |                       |                   |                      |                      |
|     |              |             |          |           |    | \$/BBLRESV:       | 5.19              | EQUIP VAL:          |                       | 7,671             |                      |                      |
|     |              |             |          |           |    | \$/BBLPROD:       | 0                 | WI OIL VAL:         |                       | 2,459             | RI OIL VAL:          | 5,898                |
|     |              |             |          |           |    | WI PAYOUT:        | .0                | GAS VAL:            |                       | 11,165            | GAS VAL:             | 26,787               |
|     |              |             |          |           |    | RI PAYOUT:        | 2.4               | PRD VAL:            |                       | 0                 | PRD VAL:             | 0                    |
|     |              |             |          |           |    |                   |                   |                     | =====                 |                   |                      | =====                |
|     |              |             |          |           |    | 8/8 VALUE:        | 53,990            | WI TOTAL:           |                       | 21,300            | RI TOTAL:            | 32,690               |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 12              | DISC: 18.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 4.09 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 4.09 |             |            |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 36,000                    |                       |             |            |
| -----                     | -----                 | -----       | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .7 D B: .585 De/Dt: 11.0 / 3.0  
GAS: 40.0 D B: .688 De/Dt: 9.6 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,510  
LAST YR RI VAL: 82,720  
LAST YR 8/8 VAL: 188,230

LAST YR OIL PROD: 259  
LAST YR GAS PROD: 12,944

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 13C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406844 - ARRINGTON 55 SL #2H FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 271974 - 2-H RRC DIST.: 10 FULL RI DECIMAL = .260000 DEPTH: 9522  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406784 - STORM 101 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 272007 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9815  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 264,840   | 1   | 925   |        | 21,427                | 0                     | 45.80     | 2.84        | 2.84        | .00       | 31774          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 264,840   | 2   | 828   |        | 19,519                | 0                     | 46.45     | 2.84        | 2.84        | .00       | 28845          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 264,840   | 3   | 739   |        | 17,782                | 0                     | 47.09     | 2.84        | 2.84        | .00       | 26100          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 264,840   | 4   | 660   |        | 16,198                | 0                     | 47.77     | 2.84        | 2.84        | .00       | 23646          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 264,840   | 5   | 589   |        | 14,757                | 0                     | 48.44     | 2.84        | 2.84        | .00       | 21398          |
|     |                      |          |           | 6   | 526   |        | 13,444                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 19374          |
|     |                      |          |           | 7   | 470   |        | 12,247                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 17311          |
|     |                      |          |           | 8   | 418   |        | 11,160                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 15396          |
|     |                      |          |           | 9   | 375   |        | 10,164                | 0                     | 49.11     | 2.84        | 2.84        | .00       | 13812          |
|     |                      |          |           | 10  | 333   |        | 9,260                 | 0                     | 49.11     | 2.84        | 2.84        | .00       | 12265          |
|     |                      |          |           |     | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 5,863 |        | 145,958               | 0                     |           |             |             |           | 209,921        |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  | 1   | 45640          | 0              | 77414            | 29400              | 48,014         | 44,773            | 24167             |
|  | 2   | 41575          | 0              | 70420            | 29400              | 41,020         | 33,262            | 19284             |
|  | 3   | 37876          | 0              | 63976            | 29400              | 34,576         | 24,379            | 15368             |
|  | 4   | 34502          | 0              | 58148            | 29400              | 28,748         | 17,627            | 12254             |
|  | 5   | 31432          | 0              | 52830            | 29400              | 23,430         | 12,492            | 9765              |
|  | 6   | 28636          | 0              | 48010            | 29400              | 18,610         | 8,627             | 7784              |
|  | 7   | 26086          | 0              | 43397            | 29400              | 13,997         | 5,643             | 6172              |
|  | 8   | 23771          | 0              | 39167            | 29400              | 9,767          | 3,424             | 4887              |
|  | 9   | 21649          | 0              | 35461            | 29400              | 6,061          | 1,848             | 3881              |
|  | 10  | 19724          | 0              | 31989            | 29400              | 2,589          | 686               | 3071              |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |     | 310891         | 0              | 520812           | 294000             | 226,812        | 152,761           | 106633            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.32 \$/BBLRESV: 14.00 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32 \$/BBLPROD: 0 WI OIL VAL: 61,572 RI OIL VAL: 42,980  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 91,188 GAS VAL: 63,653  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 264,840 WI TOTAL: 158,210 RI TOTAL: 106,630

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.7 D B: .001 De/Dt: 10.6 /  
GAS: 61.5 D B: .001 De/Dt: 8.9 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 314,200  
LAST YR RI VAL: 186,160  
LAST YR 8/8 VAL: 500,360

LAST YR OIL PROD: 980  
LAST YR GAS PROD: 23,371

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406785 - ISAACS 205 #1H FULL WI DECIMAL = .742100 #WELLS: 1  
RRC#, WELL#.....: 272159 - 1H RRC DIST...: 10 FULL RI DECIMAL = .257900 DEPTH: 10002  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 648 | 32,861 | 0 | 49.11 | 2.14 | 2.14 | .00 | 23616 |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|-------|
| --- | -----                | -----    | -----     | 8  | 616 | 31,450 | 0 | 49.11 | 2.14 | 2.14 | .00 | 22450 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 617,230   | 9  | 585 | 30,128 | 0 | 49.11 | 2.14 | 2.14 | .00 | 21320 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 617,230   | 10 | 556 | 28,885 | 0 | 49.11 | 2.14 | 2.14 | .00 | 20263 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 617,230   | 11 | 530 | 27,718 | 0 | 49.11 | 2.14 | 2.14 | .00 | 19316 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 617,230   | 12 | 506 | 26,621 | 0 | 49.11 | 2.14 | 2.14 | .00 | 18441 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 617,230   | 13 | 483 | 25,590 | 0 | 49.11 | 2.14 | 2.14 | .00 | 17603 |

|  |  |  |  |    |     |        |   |       |      |      |     |       |
|--|--|--|--|----|-----|--------|---|-------|------|------|-----|-------|
|  |  |  |  | 6  | 684 | 34,371 | 0 | 49.11 | 2.14 | 2.14 | .00 | 24928 |
|  |  |  |  | 7  | 648 | 32,861 | 0 | 49.11 | 2.14 | 2.14 | .00 | 23616 |
|  |  |  |  | 8  | 616 | 31,450 | 0 | 49.11 | 2.14 | 2.14 | .00 | 22450 |
|  |  |  |  | 9  | 585 | 30,128 | 0 | 49.11 | 2.14 | 2.14 | .00 | 21320 |
|  |  |  |  | 10 | 556 | 28,885 | 0 | 49.11 | 2.14 | 2.14 | .00 | 20263 |
|  |  |  |  | 11 | 530 | 27,718 | 0 | 49.11 | 2.14 | 2.14 | .00 | 19316 |
|  |  |  |  | 12 | 506 | 26,621 | 0 | 49.11 | 2.14 | 2.14 | .00 | 18441 |
|  |  |  |  | 13 | 483 | 25,590 | 0 | 49.11 | 2.14 | 2.14 | .00 | 17603 |
|  |  |  |  | 14 | 461 | 24,615 | 0 | 49.11 | 2.14 | 2.14 | .00 | 16801 |
|  |  |  |  | 15 | 441 | 23,696 | 0 | 49.11 | 2.14 | 2.14 | .00 | 16072 |
|  |  |  |  | 16 | 424 | 22,828 | 0 | 49.11 | 2.14 | 2.14 | .00 | 15452 |
|  |  |  |  | 17 | 404 | 22,006 | 0 | 49.11 | 2.14 | 2.14 | .00 | 14724 |
|  |  |  |  | 18 | 389 | 21,228 | 0 | 49.11 | 2.14 | 2.14 | .00 | 14177 |
|  |  |  |  | 19 | 373 | 20,490 | 0 | 49.11 | 2.14 | 2.14 | .00 | 13594 |
|  |  |  |  | 20 | 357 | 19,792 | 0 | 49.11 | 2.14 | 2.14 | .00 | 13011 |
|  |  |  |  | 21 | 344 | 19,128 | 0 | 49.11 | 2.14 | 2.14 | .00 | 12537 |
|  |  |  |  | 22 | 331 | 18,496 | 0 | 49.11 | 2.14 | 2.14 | .00 | 12063 |
|  |  |  |  | 23 | 318 | 17,895 | 0 | 49.11 | 2.14 | 2.14 | .00 | 11589 |
|  |  |  |  | 24 | 307 | 17,323 | 0 | 49.11 | 2.14 | 2.14 | .00 | 11188 |
|  |  |  |  | 25 | 296 | 16,779 | 0 | 49.11 | 2.14 | 2.14 | .00 | 10788 |
|  |  |  |  | 26 | 286 | 16,260 | 0 | 49.11 | 2.14 | 2.14 | .00 | 10423 |
|  |  |  |  | 27 | 276 | 15,764 | 0 | 49.11 | 2.14 | 2.14 | .00 | 10059 |
|  |  |  |  | 28 | 264 | 15,291 | 0 | 49.11 | 2.14 | 2.14 | .00 | 9621  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 69485             | 0                 | 100550              | 19600                 | 80,950            | 75,486               | 32728                |

|              |          |           |            |   |       |   |       |       |        |        |       |
|--------------|----------|-----------|------------|---|-------|---|-------|-------|--------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 2 | 66050 | 0 | 95695 | 19600 | 76,095 | 61,703 | 27322 |
| -----        | -----    | -----     | -----      | 3 | 62868 | 0 | 91174 | 19600 | 71,574 | 50,468 | 22834 |
| 20,000       | -----    | -----     | -----      | 4 | 59909 | 0 | 86993 | 19600 | 67,393 | 41,322 | 19112 |
| -----        | -----    | -----     | -----      | 5 | 57157 | 0 | 83147 | 19600 | 63,547 | 33,881 | 16024 |

|  |  |  |  |    |       |   |       |       |        |        |       |
|--|--|--|--|----|-------|---|-------|-------|--------|--------|-------|
|  |  |  |  | 6  | 54584 | 0 | 79512 | 19600 | 59,912 | 27,777 | 13442 |
|  |  |  |  | 7  | 52186 | 0 | 75802 | 19600 | 56,202 | 22,657 | 11241 |
|  |  |  |  | 8  | 49946 | 0 | 72396 | 19600 | 52,796 | 18,508 | 9417  |
|  |  |  |  | 9  | 47846 | 0 | 69166 | 19600 | 49,566 | 15,110 | 7892  |
|  |  |  |  | 10 | 45872 | 0 | 66135 | 19600 | 46,535 | 12,335 | 6619  |
|  |  |  |  | 11 | 44019 | 0 | 63335 | 19600 | 43,735 | 10,081 | 5561  |
|  |  |  |  | 12 | 42277 | 0 | 60718 | 19600 | 41,118 | 8,242  | 4676  |
|  |  |  |  | 13 | 40639 | 0 | 58242 | 19600 | 38,642 | 6,735  | 3935  |
|  |  |  |  | 14 | 39091 | 0 | 55892 | 19600 | 36,292 | 5,500  | 3313  |
|  |  |  |  | 15 | 37631 | 0 | 53703 | 19600 | 34,103 | 4,495  | 2791  |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.6 D B: .491 De/Dt: 6.0 / 3.0  
GAS: 123.0 D B: .503 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

|  |  |  |  |    |       |   |       |       |        |       |      |
|--|--|--|--|----|-------|---|-------|-------|--------|-------|------|
|  |  |  |  | 16 | 36253 | 0 | 51705 | 19600 | 32,105 | 3,679 | 2358 |
|  |  |  |  | 17 | 34948 | 0 | 49672 | 19600 | 30,072 | 2,997 | 1987 |
|  |  |  |  | 18 | 33712 | 0 | 47889 | 19600 | 28,289 | 2,452 | 1680 |
|  |  |  |  | 19 | 32540 | 0 | 46134 | 19600 | 26,534 | 2,000 | 1420 |
|  |  |  |  | 20 | 31432 | 0 | 44443 | 19600 | 24,843 | 1,628 | 1200 |
|  |  |  |  | 21 | 30377 | 0 | 42914 | 19600 | 23,314 | 1,328 | 1016 |
|  |  |  |  | 22 | 29373 | 0 | 41436 | 19600 | 21,836 | 1,082 | 861  |
|  |  |  |  | 23 | 28419 | 0 | 40008 | 19600 | 20,408 | 879   | 729  |
|  |  |  |  | 24 | 27511 | 0 | 38699 | 19600 | 19,099 | 716   | 619  |
|  |  |  |  | 25 | 26647 | 0 | 37435 | 19600 | 17,835 | 581   | 525  |
|  |  |  |  | 26 | 25822 | 0 | 36245 | 19600 | 16,645 | 471   | 446  |
|  |  |  |  | 27 | 25035 | 0 | 35094 | 19600 | 15,494 | 381   | 379  |
|  |  |  |  | 28 | 24284 | 0 | 33905 | 19600 | 14,305 | 307   | 321  |

LAST YR OIL PROD: 1,151  
LAST YR GAS PROD: 44,929

REMARKS1: GASEARCH ERROR-USED PROD LINE  
REMARKS2: TY26 TS  
MC1: S  
MC2: 14A

8/8 VALUE: 617,230 WI TOTAL: 416,780 RI TOTAL: 200,450

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406786 - MENDOTA RANCH 12 #1H FULL WI DECIMAL = .717750 #WELLS: 1  
RRC#, WELL#..... 272219 - 1H RRC DIST.: 10 FULL RI DECIMAL = .282250 DEPTH: 8602  
OPERATOR#, AGENT#: 040209 - 574OPERATOR NAME.... BCE-MACH III LLC  
GAS FIELD#..... 79636500  
GAS FIELD NAME... ST. CLAIR (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 2,507,560  
01 HEMPHILL COUNTY 1.000000 2,507,560  
30 CANADIAN ISD (HEMPHI 1.000000 2,507,560  
60 HEMPHILL CO HOSPITAL 1.000000 2,507,560  
62 HEMPHILL CO UNDERGRO 1.000000 2,507,560

## \*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? NOP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
230,000  
-----  
1  
10.0 2  
5.0 3

## ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 34.1 D B: .001 De/Dt: 3.0 /  
GAS: 52.4 D B: 1.080 De/Dt: 6.7 / 3.0  
PRD: M B: De/Dt: /PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):LAST YR WI VAL: 1,589,170  
LAST YR RI VAL: 1,335,870  
LAST YR 8/8 VAL: 2,925,040LAST YR OIL PROD: 13,658  
LAST YR GAS PROD: 27,163REMARKS1: \$/BBLRESV: 7.93 EQUIP VAL: 2,265  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,333,163 RI OIL VAL: 1,033,209  
MC1: S WI PAYOUT: 6.2 GAS VAL: 78,265 GAS VAL: 60,656  
MC2: 14A RI PAYOUT: 6.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,507,560 WI TOTAL: 1,413,690 RI TOTAL: 1,093,870

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 406845 - BIG LAKE #1021H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 272232 - 1021H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9861  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|----------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----          | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 296,870   | 1   | 660            | 28,280                | 0                     | 45.80     | 2.70        | 2.70        | .00       | 22671          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 296,870   | 2   | 610            | 26,527                | 0                     | 46.45     | 2.70        | 2.70        | .00       | 21251          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 296,870   | 3   | 568            | 24,883                | 0                     | 47.09     | 2.70        | 2.70        | .00       | 20060          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 296,870   | 4   | 531            | 23,338                | 0                     | 47.77     | 2.70        | 2.70        | .00       | 19024          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 296,870   | 5   | 499            | 21,890                | 0                     | 48.44     | 2.69        | 2.69        | .00       | 18129          |

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| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 57267          | 0              | 79938            | 36260              | 43,678         | 40,730            | 24957             |
| 2   | 53717          | 0              | 74968            | 36260              | 38,708         | 31,387            | 20531             |
| 3   | 50388          | 0              | 70448            | 36260              | 34,188         | 24,106            | 16923             |
| 4   | 47259          | 0              | 66283            | 36260              | 30,023         | 18,409            | 13968             |
| 5   | 44163          | 0              | 62292            | 36260              | 26,032         | 13,879            | 11514             |
| 6   | 41423          | 0              | 58697            | 36260              | 22,437         | 10,402            | 9518              |
| 7   | 38861          | 0              | 55215            | 36260              | 18,955         | 7,642             | 7853              |
| 8   | 36448          | 0              | 51954            | 36260              | 15,694         | 5,502             | 6482              |
| 9   | 34191          | 0              | 48924            | 36260              | 12,664         | 3,860             | 5354              |
| 10  | 32070          | 0              | 46066            | 36260              | 9,806          | 2,599             | 4423              |
| 11  | 30081          | 0              | 43378            | 36260              | 7,118          | 1,641             | 3653              |
| 12  | 28219          | 0              | 40853            | 36260              | 4,593          | 921               | 3017              |
| 13  | 26472          | 0              | 38479            | 36260              | 2,219          | 387               | 2493              |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |        |        |         |         |        |
|---------------------------|-----------------------|-------------|-------|--------|-------|--------|--------|---------|---------|--------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8     | 36448  | 0     | 51954  | 36260  | 15,694  | 5,502   | 6482   |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 34191  | 0     | 48924  | 36260  | 12,664  | 3,860   | 5354   |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.14 |             | 10    | 32070  | 0     | 46066  | 36260  | 9,806   | 2,599   | 4423   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.14 |             | 11    | 30081  | 0     | 43378  | 36260  | 7,118   | 1,641   | 3653   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 12    | 28219  | 0     | 40853  | 36260  | 4,593   | 921     | 3017   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | 13    | 26472  | 0     | 38479  | 36260  | 2,219   | 387     | 2493   |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             | ===== | =====  | ===== | =====  | =====  | =====   | =====   | =====  |
|                           |                       |             |       | 520559 | 0     | 737495 | 471380 | 266,115 | 161,465 | 130686 |

|              |          |           |            |                   |                    |                    |  |
|--------------|----------|-----------|------------|-------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 10.53 | EQUIP VAL: 4,710   |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0     | WI OIL VAL: 47,495 | RI OIL VAL: 38,442 |  |
| 37,000       |          |           |            | WI PAYOUT: 4.8    | GAS VAL: 113,970   | GAS VAL: 92,244    |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.6    | PRD VAL: 0         | PRD VAL: 0         |  |

=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.010 De/Dt: 7.7 / 5.0  
GAS: 80.0 D B: .001 De/Dt: 6.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,730  
LAST YR RI VAL: 210,430  
LAST YR 8/8 VAL: 625,160

LAST YR OIL PROD: 715  
LAST YR GAS PROD: 31,952

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME..... 406787 - ALEXANDER #7H FULL WI DECIMAL = .800327 #WELLS: 1  
RRC#, WELL#..... 272248 - 7H RRC DIST...: 10 FULL RI DECIMAL = .199673 DEPTH: 11662  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |         |       |        |      |      |     |       |
|------------------|--------------|-------|-------|---------|-------|--------|------|------|-----|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 500   | 39,563  | 0     | 45.80  | 2.38 | 2.38 | .00 | 18328 |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 423   | 34,499  | 0     | 46.45  | 2.37 | 2.37 | .00 | 15725 |
| ALT LSE#: 401580 | HCG.....:    | 3     | 358   | 30,082  | 0     | 47.09  | 2.37 | 2.37 | .00 | 13492 |
| ALT RRC#: 272248 | GRAPH.....:  | 4     | 303   | 26,232  | 0     | 47.77  | 2.37 | 2.37 | .00 | 11584 |
|                  |              | ===== | ===== | =====   | ===== | =====  |      |      |     |       |
|                  |              |       | 1,584 | 130,376 | 0     | 59,129 |      |      |     |       |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 122,420   | 1  | 75359          | 0              | 93687            | 64346              | 29,341         | 27,360            | 21892             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 122,420   | 2  | 65437          | 0              | 81162            | 63060              | 18,102         | 14,678            | 16636             |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 122,420   | 3  | 57059          | 0              | 70551            | 61799              | 8,752          | 6,172             | 12685             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 122,420   | 4  | 49756          | 0              | 61340            | 60563              | 777            | 476               | 9675              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 122,420   |    | 247611         | 0              | 306740           | 249768             | 56,972         | 48,686            | 60888             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 122,420   |    |                |                |                  |                    |                |                   |                   |

|             |         |             |        |             |        |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.40    | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0       | WI OIL VAL: | 9,385  | RI OIL VAL: | 11,737 |
| WI PAYOUT:  | .0      | GAS VAL:    | 39,301 | GAS VAL:    | 49,151 |
| RI PAYOUT:  | 3.0     | PRD VAL:    | 0      | PRD VAL:    | 0      |
| =====       |         |             |        |             |        |
| 8/8 VALUE:  | 122,420 | WI TOTAL:   | 61,530 | RI TOTAL:   | 60,890 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.77 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.77 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 67,000                    |                       |             |
| 2.0                       |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |         |         |               |
|------|---------|---------|---------------|
| OIL: | 1.5 D   | B: .001 | De/Dt: 15.0 / |
| GAS: | 116.0 D | B: .001 | De/Dt: 12.8 / |
| PRD: | M       | B:      | De/Dt: /      |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

|                   |         |
|-------------------|---------|
| LAST YR WI VAL:   | 231,150 |
| LAST YR RI VAL:   | 160,400 |
| LAST YR 8/8 VAL:  | 391,550 |
| LAST YR OIL PROD: | 539     |
| LAST YR GAS PROD: | 44,984  |

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: PREV OP APACHE  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406788 - ARTHUR WEBB B #2H FULL WI DECIMAL = .779297 #WELLS: 1  
RRC#, WELL#.....: 272249 - 2H RRC DIST...: 10 FULL RI DECIMAL = .220703 DEPTH: 9687  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|                    |                      |          |              |    |     |        |   |       |      |      |     |       |
|--------------------|----------------------|----------|--------------|----|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.:          |                      |          | ALT G\$ RRC: | 2  | 441 | 18,863 | 0 | 46.45 | 3.07 | 3.07 | .00 | 15963 |
| ALT JOB#:          |                      |          | UNIT.....:   | 3  | 407 | 17,172 | 0 | 47.09 | 3.07 | 3.07 | .00 | 14936 |
| ALT LSE#:          |                      |          | HCG.....:    | 4  | 378 | 15,698 | 0 | 47.77 | 3.06 | 3.06 | .00 | 14072 |
| ALT RRC#:          |                      |          | GRAPH.....:  | 5  | 350 | 14,405 | 0 | 48.44 | 3.06 | 3.06 | .00 | 13212 |
|                    |                      |          |              | 6  | 328 | 13,264 | 0 | 49.11 | 3.06 | 3.06 | .00 | 12553 |
| JUR                | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 306 | 12,254 | 0 | 49.11 | 3.06 | 3.06 | .00 | 11711 |
| ---                | -----                |          | -----        | 8  | 289 | 11,355 | 0 | 49.11 | 3.06 | 3.06 | .00 | 11060 |
| 00                 | HEMPHILL CO APPRAISA | 1.000000 | 311,010      | 9  | 271 | 10,552 | 0 | 49.11 | 3.06 | 3.06 | .00 | 10371 |
| 01                 | HEMPHILL COUNTY      | 1.000000 | 311,010      | 10 | 257 | 9,829  | 0 | 49.11 | 3.06 | 3.06 | .00 | 9836  |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000 | 311,010      | 11 | 244 | 9,180  | 0 | 49.11 | 3.06 | 3.06 | .00 | 9338  |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000 | 311,010      | 12 | 231 | 8,593  | 0 | 49.11 | 3.06 | 3.06 | .00 | 8841  |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000 | 311,010      | 13 | 220 | 8,058  | 0 | 49.11 | 3.06 | 3.06 | .00 | 8420  |
|                    |                      |          |              | 14 | 210 | 7,573  | 0 | 49.11 | 3.06 | 3.06 | .00 | 8037  |
|                    |                      |          |              | 15 | 201 | 7,127  | 0 | 49.11 | 3.06 | 3.06 | .00 | 7693  |
|                    |                      |          |              | 16 | 192 | 6,724  | 0 | 49.11 | 3.06 | 3.06 | .00 | 7348  |
|                    |                      |          |              | 17 | 182 | 6,352  | 0 | 49.11 | 3.06 | 3.06 | .00 | 6965  |
|                    |                      |          |              | 18 | 177 | 6,009  | 0 | 49.11 | 3.06 | 3.06 | .00 | 6774  |
|                    |                      |          |              | 19 | 168 | 5,694  | 0 | 49.11 | 3.06 | 3.06 | .00 | 6430  |
|                    |                      |          |              | 20 | 163 | 5,402  | 0 | 49.11 | 3.06 | 3.06 | .00 | 6238  |
|                    |                      |          |              | 21 | 156 | 5,134  | 0 | 49.11 | 3.06 | 3.06 | .00 | 5970  |
|                    |                      |          |              | 22 | 151 | 4,884  | 0 | 49.11 | 3.06 | 3.06 | .00 | 5779  |
|                    |                      |          |              | 23 | 144 | 4,652  | 0 | 49.11 | 3.06 | 3.06 | .00 | 5511  |
|                    |                      |          |              | 24 | 140 | 4,436  | 0 | 49.11 | 3.06 | 3.06 | .00 | 5358  |
| *** PARAMETERS *** |                      |          |              | 25 | 133 | 4,236  | 0 | 49.11 | 3.06 | 3.06 | .00 | 5090  |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                                                 |  |  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------------------------------------------------|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
|                                                 |  |  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.58 |  |  |  | 1       | 49806   | 0        | 67045     | 14700   | 52,345    | 48,811    |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58   |  |  |  | 2       | 45129   | 0        | 61092     | 14700   | 46,392    | 37,618    |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |  |  |  | 3       | 41083   | 0        | 56019     | 14700   | 41,319    | 29,134    |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |  |  |  | 4       | 37434   | 0        | 51506     | 14700   | 36,806    | 22,568    |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |  |  |  | 5       | 34351   | 0        | 47563     | 14700   | 32,863    | 17,521    |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |  |  |  | 6       | 31630   | 0        | 44183     | 14700   | 29,483    | 13,669    |
| 15,000                                          |  |  |  | 7       | 29221   | 0        | 40932     | 14700   | 26,232    | 10,575    |
|                                                 |  |  |  | 8       | 27078   | 0        | 38138     | 14700   | 23,438    | 8,217     |
|                                                 |  |  |  | 9       | 25163   | 0        | 35534     | 14700   | 20,834    | 6,351     |
|                                                 |  |  |  | 10      | 23439   | 0        | 33275     | 14700   | 18,575    | 4,924     |
|                                                 |  |  |  | 11      | 21891   | 0        | 31229     | 14700   | 16,529    | 3,810     |
|                                                 |  |  |  | 12      | 20491   | 0        | 29332     | 14700   | 14,632    | 2,933     |
|                                                 |  |  |  | 13      | 19215   | 0        | 27635     | 14700   | 12,935    | 2,254     |
|                                                 |  |  |  | 14      | 18059   | 0        | 26096     | 14700   | 11,396    | 1,727     |
| ALT JAN 1 HYPERBOLIC FORECAST:                  |  |  |  | 15      | 16995   | 0        | 24688     | 14700   | 9,988     | 1,316     |
| OIL: 1.4 D B: .832 De/Dt: 8.6 / 3.0             |  |  |  | 16      | 16034   | 0        | 23382     | 14700   | 8,682     | 995       |
| GAS: 60.0 D B: .496 De/Dt: 9.6 / 3.0            |  |  |  | 17      | 15147   | 0        | 22112     | 14700   | 7,412     | 739       |
| PRD: M B: De/Dt: /                              |  |  |  | 18      | 14329   | 0        | 21103     | 14700   | 6,403     | 555       |
|                                                 |  |  |  | 19      | 13578   | 0        | 20008     | 14700   | 5,308     | 400       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100            |  |  |  | 20      | 12882   | 0        | 19120     | 14700   | 4,420     | 290       |
| SERV WELLS: EQ SCH#: VAL:                       |  |  |  | 21      | 12243   | 0        | 18213     | 14700   | 3,513     | 200       |
| INJ WELLS: EQ SCH#: VAL:                        |  |  |  | 22      | 11647   | 0        | 17426     | 14700   | 2,726     | 136       |
| COMPRESSRS: HP: VAL:                            |  |  |  | 23      | 11093   | 0        | 16604     | 14700   | 1,904     | 82        |
| OTHER EQ VALUE(RCNLD):                          |  |  |  | 24      | 10578   | 0        | 15936     | 14700   | 1,236     | 47        |
|                                                 |  |  |  | 25      | 10101   | 0        | 15191     | 14700   | 491       | 16        |

LAST YR WI VAL: 384,570  
LAST YR RI VAL: 174,350  
LAST YR 8/8 VAL: 558,920

\$/BBLRESV: 12.95 EQUIP VAL: 2,623  
\$/BBLPROD: 0 WI OIL VAL: 62,791 RI OIL VAL: 27,322  
WI PAYOUT: 5.3 GAS VAL: 152,097 GAS VAL: 66,182  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 473  
LAST YR GAS PROD: 22,739

8/8 VALUE: 311,010 WI TOTAL: 217,510 RI TOTAL: 93,500

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406761 - ISAACS 148 #4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 272258 - 4H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10415  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 83

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 13C

|                                                          |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|---------------------|---------------------------------|--------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                     | LAST UPDATE: 6/04/2026 MNRLTSIF |                    |           |           |
| LEASE#, NAME.....: 406762 - ISAACS 148 #5H               |  |  |  | FULL WI DECIMAL = .750000 |                    |            |                     | #WELLS: 1                       |                    |           |           |
| RRC#, WELL#.....: 272302 - 5H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .250000 |                    |            |                     | DEPTH: 10440                    |                    |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| GAS FIELD#.....: 58257300                                |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS              | PRD       | WI OIL    |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE               | PRICE                           | PRICE              | PRICE     | REVENUE   |
|                                                          |  |  |  | 1                         | 1,156              | 47,240     | 0                   | 45.80                           | 2.63               | 2.63      | .00 39709 |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 1,076              | 44,442     | 0                   | 46.45                           | 2.63               | 2.63      | .00 37485 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 1,009              | 41,955     | 0                   | 47.09                           | 2.63               | 2.63      | .00 35635 |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 948                | 39,733     | 0                   | 47.77                           | 2.63               | 2.63      | .00 33964 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 894                | 37,735     | 0                   | 48.44                           | 2.63               | 2.63      | .00 32479 |
|                                                          |  |  |  | 6                         | 846                | 35,848     | 0                   | 49.11                           | 2.63               | 2.63      | .00 31160 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 803                | 34,056     | 0                   | 49.11                           | 2.63               | 2.63      | .00 29576 |
| -----                                                    |  |  |  | 8                         | 763                | 32,353     | 0                   | 49.11                           | 2.63               | 2.63      | .00 28103 |
| 00 HEMPHILL CO APPRAISA 1.000000 818,250                 |  |  |  | 9                         | 725                | 30,735     | 0                   | 49.11                           | 2.63               | 2.63      | .00 26704 |
| 01 HEMPHILL COUNTY 1.000000 818,250                      |  |  |  | 10                        | 689                | 29,198     | 0                   | 49.11                           | 2.63               | 2.63      | .00 25378 |
| 30 CANADIAN ISD (HEMPHI 1.000000 818,250                 |  |  |  | 11                        | 655                | 27,738     | 0                   | 49.11                           | 2.63               | 2.63      | .00 24125 |
| 60 HEMPHILL CO HOSPITAL 1.000000 818,250                 |  |  |  | 12                        | 622                | 26,351     | 0                   | 49.11                           | 2.63               | 2.63      | .00 22910 |
| 62 HEMPHILL CO UNDERGRO 1.000000 818,250                 |  |  |  | 13                        | 591                | 25,033     | 0                   | 49.11                           | 2.63               | 2.63      | .00 21768 |
|                                                          |  |  |  | 14                        | 561                | 23,781     | 0                   | 49.11                           | 2.63               | 2.63      | .00 20663 |
|                                                          |  |  |  | 15                        | 533                | 22,592     | 0                   | 49.11                           | 2.63               | 2.63      | .00 19632 |
|                                                          |  |  |  | 16                        | 506                | 21,462     | 0                   | 49.11                           | 2.63               | 2.63      | .00 18637 |
|                                                          |  |  |  | 17                        | 481                | 20,389     | 0                   | 49.11                           | 2.63               | 2.63      | .00 17716 |
|                                                          |  |  |  | 18                        | 457                | 19,370     | 0                   | 49.11                           | 2.63               | 2.63      | .00 16832 |
|                                                          |  |  |  | 19                        | 434                | 18,402     | 0                   | 49.11                           | 2.63               | 2.63      | .00 15985 |
|                                                          |  |  |  | 20                        | 412                | 17,482     | 0                   | 49.11                           | 2.63               | 2.63      | .00 15175 |
|                                                          |  |  |  | 21                        | 391                | 16,608     | 0                   | 49.11                           | 2.63               | 2.63      | .00 14402 |
|                                                          |  |  |  | 22                        | 371                | 15,778     | 0                   | 49.11                           | 2.63               | 2.63      | .00 13665 |
|                                                          |  |  |  | 23                        | 352                | 14,989     | 0                   | 49.11                           | 2.63               | 2.63      | .00 12965 |
|                                                          |  |  |  | 24                        | 334                | 14,240     | 0                   | 49.11                           | 2.63               | 2.63      | .00 12302 |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 317                | 13,528     | 0                   | 49.11                           | 2.63               | 2.63      | .00 11676 |
|                                                          |  |  |  | 26                        | 301                | 12,852     | 0                   | 49.11                           | 2.63               | 2.63      | .00 11087 |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 27                        | 286                | 12,209     | 0                   | 49.11                           | 2.63               | 2.63      | .00 10534 |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 272                | 11,599     | 0                   | 49.11                           | 2.63               | 2.63      | .00 10018 |
|                                                          |  |  |  | =====                     | =====              | =====      |                     |                                 |                    |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.07          |  |  |  |                           | 16,785             | 707,698    | 0                   |                                 |                    |           | 610,285   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07            |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS             | WI PRD     | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE            | REVENUE    | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | -----              | -----      | -----               | -----                           | -----              | -----     | -----     |
|                                                          |  |  |  | 1                         | 93181              | 0          | 132890              | 19110                           | 113,780            | 106,099   | 41487     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 87662              | 0          | 125147              | 19110                           | 106,037            | 85,982    | 34273     |
| -----                                                    |  |  |  | 3                         | 82756              | 0          | 118391              | 19110                           | 99,281             | 70,004    | 28440     |
| 19,500                                                   |  |  |  | 4                         | 78373              | 0          | 112337              | 19110                           | 93,227             | 57,161    | 23672     |
| -----                                                    |  |  |  | 5                         | 74432              | 0          | 106911              | 19110                           | 87,801             | 46,812    | 19761     |
|                                                          |  |  |  | 6                         | 70710              | 0          | 101870              | 19110                           | 82,760             | 38,369    | 16518     |
|                                                          |  |  |  | 7                         | 67175              | 0          | 96751               | 19110                           | 77,641             | 31,301    | 13762     |
|                                                          |  |  |  | 8                         | 63816              | 0          | 91919               | 19110                           | 72,809             | 25,524    | 11468     |
|                                                          |  |  |  | 9                         | 60625              | 0          | 87329               | 19110                           | 68,219             | 20,796    | 9557      |
|                                                          |  |  |  | 10                        | 57593              | 0          | 82971               | 19110                           | 63,861             | 16,928    | 7965      |
|                                                          |  |  |  | 11                        | 54713              | 0          | 78838               | 19110                           | 59,728             | 13,767    | 6640      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 51977              | 0          | 74887               | 19110                           | 55,777             | 11,180    | 5532      |
| OIL: 3.3 D B: 1.000 De/Dt: 7.0 / 5.0                     |  |  |  | 13                        | 49378              | 0          | 71146               | 19110                           | 52,036             | 9,070     | 4611      |
| GAS: 133.6 D B: 1.000 De/Dt: 6.1 / 5.0                   |  |  |  | 14                        | 46908              | 0          | 67571               | 19110                           | 48,461             | 7,344     | 3841      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 44563              | 0          | 64195               | 19110                           | 45,085             | 5,942     | 3201      |
|                                                          |  |  |  | 16                        | 42334              | 0          | 60971               | 19110                           | 41,861             | 4,798     | 2667      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 40217              | 0          | 57933               | 19110                           | 38,823             | 3,869     | 2223      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 38207              | 0          | 55039               | 19110                           | 35,929             | 3,113     | 1852      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 36298              | 0          | 52283               | 19110                           | 33,173             | 2,500     | 1543      |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 34483              | 0          | 49658               | 19110                           | 30,548             | 2,001     | 1286      |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 32759              | 0          | 47161               | 19110                           | 28,051             | 1,599     | 1071      |
|                                                          |  |  |  | 22                        | 31122              | 0          | 44787               | 19110                           | 25,677             | 1,272     | 892       |
|                                                          |  |  |  | 23                        | 29566              | 0          | 42531               | 19110                           | 23,421             | 1,009     | 744       |
| LAST YR WI VAL: 856,080                                  |  |  |  | 24                        | 28088              | 0          | 40390               | 19110                           | 21,280             | 797       | 620       |
| LAST YR RI VAL: 355,820                                  |  |  |  | 25                        | 26684              | 0          | 38360               | 19110                           | 19,250             | 627       | 516       |
| LAST YR 8/8 VAL: 1,211,900                               |  |  |  | 26                        | 25351              | 0          | 36438               | 19110                           | 17,328             | 491       | 430       |
|                                                          |  |  |  | 27                        | 24082              | 0          | 34616               | 19110                           | 15,506             | 382       | 358       |
|                                                          |  |  |  | 28                        | 22879              | 0          | 32897               | 19110                           | 13,787             | 296       | 299       |
| LAST YR OIL PROD: 1,210                                  |  |  |  | =====                     | =====              | =====      | =====               | =====                           | =====              | =====     | =====     |
| LAST YR GAS PROD: 51,239                                 |  |  |  |                           | 1395932            | 0          | 2006217             | 535080                          | 1,471,137          | 569,033   | 245229    |
|                                                          |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           | \$/BBLRESV: 13.75  |            | EQUIP VAL: 3,983    |                                 |                    |           |           |
| REMARKS2:                                                |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 173,098 |                                 | RI OIL VAL: 74,598 |           |           |
| MC1: S                                                   |  |  |  |                           | WI PAYOUT: 5.9     |            | GAS VAL: 395,935    |                                 | GAS VAL: 170,631   |           |           |
| MC2: 13C                                                 |  |  |  |                           | RI PAYOUT: 6.4     |            | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |
|                                                          |  |  |  |                           |                    |            | =====               |                                 | =====              |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 818,250 |            | WI TOTAL: 573,020   |                                 | RI TOTAL: 245,230  |           |           |

|                                                          |                      |          |           |                           |         |                    |         |                                 |          |         |           |         |         |         |           |        |           |  |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|--------------------|---------|---------------------------------|----------|---------|-----------|---------|---------|---------|-----------|--------|-----------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |                    |         | LAST UPDATE: 5/29/2026 MNRLTSIF |          |         |           |         |         |         |           |        |           |  |
| LEASE#, NAME.....: 406763 - SHALLER 152 #1H              |                      |          |           | FULL WI DECIMAL = .765625 |         |                    |         | #WELLS: 1                       |          |         |           |         |         |         |           |        |           |  |
| RRC#, WELL#.....: 272303 - 1H RRC DIST...: 10            |                      |          |           | FULL RI DECIMAL = .234375 |         |                    |         | DEPTH: 10309                    |          |         |           |         |         |         |           |        |           |  |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |         |                    |         |                                 |          |         |           |         |         |         |           |        |           |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL         |         | 8/8 ANNUAL                      |          | OIL     | WIGAS     | RIGAS   | PRD     | WI OIL  |           |        |           |  |
| GAS FIELD#.....: 58257300                                |                      |          |           | YR                        | OIL     | PRDCTN             | GAS     | PRDCTN                          | PRD      | PRDCTN  | PRICE     | PRICE   | PRICE   | PRICE   | REVENUE   |        |           |  |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |                      |          |           |                           |         |                    |         |                                 |          |         |           |         |         |         |           |        |           |  |
|                                                          |                      |          |           | 1                         |         | 734                |         | 34,631                          |          | 0       | 45.80     | 2.74    | 2.74    | .00     | 25738     |        |           |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 684                |         | 32,552                          |          | 0       | 46.45     | 2.74    | 2.74    | .00     | 24325     |        |           |  |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 641                |         | 30,719                          |          | 0       | 47.09     | 2.74    | 2.74    | .00     | 23110     |        |           |  |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 603                |         | 29,092                          |          | 0       | 47.77     | 2.73    | 2.73    | .00     | 22054     |        |           |  |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 569                |         | 27,632                          |          | 0       | 48.44     | 2.73    | 2.73    | .00     | 21102     |        |           |  |
|                                                          |                      |          |           | 6                         |         | 539                |         | 26,322                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 20266     |        |           |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 511                |         | 25,133                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 19214     |        |           |  |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 486                |         | 24,050                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 18274     |        |           |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 518,090   | 9                         |         | 463                |         | 23,063                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 17409     |        |           |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 518,090   | 10                        |         | 443                |         | 22,155                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 16657     |        |           |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 518,090   | 11                        |         | 425                |         | 21,321                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 15980     |        |           |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 518,090   | 12                        |         | 407                |         | 20,550                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 15303     |        |           |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 518,090   | 13                        |         | 391                |         | 19,835                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 14702     |        |           |  |
|                                                          |                      |          |           | 14                        |         | 376                |         | 19,171                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 14138     |        |           |  |
|                                                          |                      |          |           | 15                        |         | 363                |         | 18,549                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 13649     |        |           |  |
|                                                          |                      |          |           | 16                        |         | 350                |         | 17,969                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 13160     |        |           |  |
|                                                          |                      |          |           | 17                        |         | 337                |         | 17,428                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 12671     |        |           |  |
|                                                          |                      |          |           | 18                        |         | 326                |         | 16,905                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 12258     |        |           |  |
|                                                          |                      |          |           | 19                        |         | 315                |         | 16,398                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 11844     |        |           |  |
|                                                          |                      |          |           | 20                        |         | 306                |         | 15,906                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 11506     |        |           |  |
|                                                          |                      |          |           | 21                        |         | 297                |         | 15,429                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 11167     |        |           |  |
|                                                          |                      |          |           | 22                        |         | 288                |         | 14,966                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 10829     |        |           |  |
|                                                          |                      |          |           | 23                        |         | 279                |         | 14,517                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 10490     |        |           |  |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 271                |         | 14,081                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 10190     |        |           |  |
|                                                          |                      |          |           | 25                        |         | 264                |         | 13,659                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 9926      |        |           |  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        |         | 256                |         | 13,249                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 9626      |        |           |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 248                |         | 12,852                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 9325      |        |           |  |
|                                                          |                      |          |           | 28                        |         | 243                |         | 12,466                          |          | 0       | 49.11     | 2.73    | 2.73    | .00     | 9137      |        |           |  |
|                                                          |                      |          |           | =====                     |         |                    |         |                                 |          |         |           |         |         |         |           |        |           |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.19          |                      |          |           | 11,415                    |         | 570,600            |         | 0                               |          | 424,050 |           |         |         |         |           |        |           |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19            |                      |          |           |                           |         |                    |         |                                 |          |         |           |         |         |         |           |        |           |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |                    |         |                                 |          |         |           |         |         |         |           |        |           |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS  |                    | WI PRD  |                                 | WI GROSS |         | OPERATING |         | WI NET  |         | PV WI NET |        | PV RI NET |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | REVENUE |                    | REVENUE |                                 | REVENUE  |         | EXPENSES  |         | REVENUE |         | REVENUE   |        | REVENUE   |  |
|                                                          |                      |          |           | 1                         | 72649   |                    | 0       |                                 | 98387    |         | 26460     |         | 71,927  |         | 67,072    |        | 28209     |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 68288   |                    | 0       |                                 | 92613    |         | 26460     |         | 66,153  |         | 53,642    |        | 23292     |  |
| -----                                                    |                      |          |           | 3                         | 64443   |                    | 0       |                                 | 87553    |         | 26460     |         | 61,093  |         | 43,078    |        | 19316     |  |
| 27,000                                                   |                      |          |           | 4                         | 60807   |                    | 0       |                                 | 82861    |         | 26460     |         | 56,401  |         | 34,582    |        | 16035     |  |
| -----                                                    |                      |          |           | 5                         | 57755   |                    | 0       |                                 | 78857    |         | 26460     |         | 52,397  |         | 27,936    |        | 13386     |  |
|                                                          |                      |          |           | 6                         | 55017   |                    | 0       |                                 | 75283    |         | 26460     |         | 48,823  |         | 22,636    |        | 11210     |  |
|                                                          |                      |          |           | 7                         | 52532   |                    | 0       |                                 | 71746    |         | 26460     |         | 45,286  |         | 18,257    |        | 9372      |  |
|                                                          |                      |          |           | 8                         | 50268   |                    | 0       |                                 | 68542    |         | 26460     |         | 42,082  |         | 14,752    |        | 7854      |  |
|                                                          |                      |          |           | 9                         | 48205   |                    | 0       |                                 | 65614    |         | 26460     |         | 39,154  |         | 11,935    |        | 6595      |  |
|                                                          |                      |          |           | 10                        | 46307   |                    | 0       |                                 | 62964    |         | 26460     |         | 36,504  |         | 9,677     |        | 5552      |  |
|                                                          |                      |          |           | 11                        | 44564   |                    | 0       |                                 | 60544    |         | 26460     |         | 34,084  |         | 7,856     |        | 4683      |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 42953   |                    | 0       |                                 | 58256    |         | 26460     |         | 31,796  |         | 6,373     |        | 3952      |  |
| OIL: 2.1 D B: .982 De/Dt: 6.9 / 3.0                      |                      |          |           | 13                        | 41458   |                    | 0       |                                 | 56160    |         | 26460     |         | 29,700  |         | 5,176     |        | 3342      |  |
| GAS: 98.0 D B: 1.097 De/Dt: 6.2 / 3.0                    |                      |          |           | 14                        | 40070   |                    | 0       |                                 | 54208    |         | 26460     |         | 27,748  |         | 4,205     |        | 2830      |  |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 38770   |                    | 0       |                                 | 52419    |         | 26460     |         | 25,959  |         | 3,421     |        | 2400      |  |
|                                                          |                      |          |           | 16                        | 37558   |                    | 0       |                                 | 50718    |         | 26460     |         | 24,258  |         | 2,780     |        | 2038      |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 36427   |                    | 0       |                                 | 49098    |         | 26460     |         | 22,638  |         | 2,255     |        | 1729      |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 35334   |                    | 0       |                                 | 47592    |         | 26460     |         | 21,132  |         | 1,831     |        | 1471      |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 34274   |                    | 0       |                                 | 46118    |         | 26460     |         | 19,658  |         | 1,481     |        | 1250      |  |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 33246   |                    | 0       |                                 | 44752    |         | 26460     |         | 18,292  |         | 1,198     |        | 1065      |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 32249   |                    | 0       |                                 | 43416    |         | 26460     |         | 16,956  |         | 966       |        | 906       |  |
|                                                          |                      |          |           | 22                        | 31281   |                    | 0       |                                 | 42110    |         | 26460     |         | 15,650  |         | 776       |        | 770       |  |
|                                                          |                      |          |           | 23                        | 30343   |                    | 0       |                                 | 40833    |         | 26460     |         | 14,373  |         | 619       |        | 655       |  |
| LAST YR WI VAL: 545,810                                  |                      |          |           | 24                        | 29431   |                    | 0       |                                 | 39621    |         | 26460     |         | 13,161  |         | 493       |        | 557       |  |
| LAST YR RI VAL: 227,770                                  |                      |          |           | 25                        | 28549   |                    | 0       |                                 | 38475    |         | 26460     |         | 12,015  |         | 391       |        | 476       |  |
| LAST YR 8/8 VAL: 773,580                                 |                      |          |           | 26                        | 27692   |                    | 0       |                                 | 37318    |         | 26460     |         | 10,858  |         | 307       |        | 404       |  |
|                                                          |                      |          |           | 27                        | 26863   |                    | 0       |                                 | 36188    |         | 26460     |         | 9,728   |         | 240       |        | 344       |  |
|                                                          |                      |          |           | 28                        | 26056   |                    | 0       |                                 | 35193    |         | 26460     |         | 8,733   |         | 187       |        | 293       |  |
| LAST YR OIL PROD: 758                                    |                      |          |           | =====                     |         |                    |         |                                 |          |         |           |         |         |         |           |        |           |  |
| LAST YR GAS PROD: 37,159                                 |                      |          |           | 1193389                   |         | 0                  |         | 1617439                         |          | 740880  |           | 876,559 |         | 344,122 |           | 169986 |           |  |
|                                                          |                      |          |           |                           |         |                    |         |                                 |          |         |           |         |         |         |           |        |           |  |
| REMARKS1: PREV OP TECOLOTE                               |                      |          |           | \$/BBLRESV: 10.32         |         | EQUIP VAL: 3,983   |         |                                 |          |         |           |         |         |         |           |        |           |  |
| REMARKS2: TY26 LOE RENDERED                              |                      |          |           | \$/BBLPROD: 0             |         | WI OIL VAL: 90,219 |         | RI OIL VAL: 44,566              |          |         |           |         |         |         |           |        |           |  |
| MC1: S                                                   |                      |          |           | WI PAYOUT: 5.8            |         | GAS VAL: 253,902   |         | GAS VAL: 125,420                |          |         |           |         |         |         |           |        |           |  |
| MC2: 13C                                                 |                      |          |           | RI PAYOUT: 6.6            |         | PRD VAL: 0         |         | PRD VAL: 0                      |          |         |           |         |         |         |           |        |           |  |
|                                                          |                      |          |           | =====                     |         |                    |         |                                 |          |         |           |         |         |         |           |        |           |  |
|                                                          |                      |          |           | 8/8 VALUE: 518,090        |         | WI TOTAL: 348,100  |         | RI TOTAL: 169,990               |          |         |           |         |         |         |           |        |           |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT      RRC CO#: 211 HEMPHILL      LAST UPDATE: 4/03/2026 MASSUPDATE

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LEASE#, NAME.....: 406796 - KIKER #151                FULL WI DECIMAL = .750000                #WELLS:      1
RRC#, WELL#.....: 272484 - 151      RRC DIST...: 10    FULL RI DECIMAL = .250000                DEPTH: 13400
```

| OPERATOR NAME....            | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|------------------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| GAS FIELD#.....              | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| GAS FIELD NAME....           | --            | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| MMGL TXPH, LLC               |               |            |            |       |       |       |       |         |
| 01810410                     |               |            |            |       |       |       |       |         |
| ALLISON PARKS (GRANITE WASH) |               |            |            |       |       |       |       |         |

|                  |              |   |    |       |   |       |      |      |     |      |
|------------------|--------------|---|----|-------|---|-------|------|------|-----|------|
| ALT FRZ.:        | ALT G\$ RRC: | 2 | 87 | 8,641 | 0 | 46.45 | 2.86 | 2.86 | .00 | 3031 |
| ALT JOB#: 324201 | UNIT.....:   | 3 | 78 | 7,921 | 0 | 47.09 | 2.86 | 2.86 | .00 | 2755 |
| ALT LSE#: 401581 | HCG.....:    | 4 | 72 | 7,267 | 0 | 47.77 | 2.86 | 2.86 | .00 | 2580 |
| ALT RRC#: 272484 | GRAPH.....:  | 5 | 60 | 6,673 | 0 | 48.44 | 2.86 | 2.86 | .00 | 2180 |

|     |                   |         |           |     |        |   |        |
|-----|-------------------|---------|-----------|-----|--------|---|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 394 | 39,932 | 0 | 13,878 |
|-----|-------------------|---------|-----------|-----|--------|---|--------|

|    |                      |          |        |    |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 54,060 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 54,060 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 34 | FT ELLIOTT CISD (HEM | 1.000000 | 54,060 | -- | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 54,060 | 1  | 20227   | 0       | 23559    | 15680     | 7,879   | 7,347     | 7355      |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 54,060 | 2  | 18535   | 0       | 21566    | 15680     | 5,886   | 4,773     | 5906      |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 54,060 | 3  | 16991   | 0       | 19746    | 15680     | 4,066   | 2,867     | 4744      |
|    |                      |          |        | 4  | 15588   | 0       | 18168    | 15680     | 2,488   | 1,526     | 3829      |
|    |                      |          |        | 5  | 14314   | 0       | 16494    | 15680     | 814     | 434       | 3049      |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|    |                      |          |        |    | 85655   | 0       | 99533    | 78400     | 21,133  | 16,947    | 24883     |

|  |             |      |             |        |             |        |
|--|-------------|------|-------------|--------|-------------|--------|
|  | \$/BBLRESV: | 8.00 | EQUIP VAL:  | 12,234 |             |        |
|  | \$/BBLPROD: | 0    | WI OIL VAL: | 2,363  | RI OIL VAL: | 3,469  |
|  | WI PAYOUT:  | .0   | GAS VAL:    | 14,584 | GAS VAL:    | 21,414 |
|  | RI PAYOUT:  | 3.5  | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12      DISC: 15.0      YRS MAX: 28  
YRS FLAT:          FMVE:          8/8 RES:

|                     |       |                    |      |
|---------------------|-------|--------------------|------|
| OIL WELLHEAD PRICE: | 63.46 | GAS WI GR PRICE:   | 3.34 |
| OIL %TAX ALLOWABLE: | 9.6   | GAS RI GR PRICE:   | 3.34 |
| TYPE..(USNPQLHCT).. | P     | GAS %TAX ALLOW.:   | 12.5 |
| GRAV SCHED#/DEGREE: | /     | GAS PRICE ESCAL? Y |      |
| PRD WELLHEAD PRICE: |       | ADDL GAS PRICES? Y |      |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 16.000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |   |    |      |        |      |   |     |
|------|------|---|----|------|--------|------|---|-----|
| OIL: | .3   | D | B: | .010 | De/Dt: | 10.0 | / | 3.0 |
| GAS: | 27.0 | D | B: | .087 | De/Dt: | 8.4  | / | 3.0 |
| PRD: |      | M | B: |      | De/Dt: |      | / |     |

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      16,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 69,320  
LAST YR RI VAL: 62,280  
LAST YR 8/8 VAL: 131,600

LAST YR OIL PROD: 137  
LAST YR GAS PROD: 10,531

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406846 - GRACIE VAIL 77 #2H FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 272493 - 2H RRC DIST...: 10 FULL RI DECIMAL = .166667 DEPTH: 10956  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 437        | 37,574                | 0                     | 45.80     | 2.58        | 2.58        | .00       | 16679          |
|     |                      |          |           | 2     | 382        | 33,929                | 0                     | 46.45     | 2.58        | 2.58        | .00       | 14787          |
|     |                      |          |           | 3     | 334        | 30,637                | 0                     | 47.09     | 2.58        | 2.58        | .00       | 13107          |
|     |                      |          |           | 4     | 292        | 27,665                | 0                     | 47.77     | 2.58        | 2.58        | .00       | 11624          |
|     |                      |          |           | 5     | 255        | 24,984                | 0                     | 48.44     | 2.58        | 2.58        | .00       | 10294          |
|     |                      |          |           | 6     | 222        | 22,559                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 9085           |
|     |                      |          |           | 7     | 193        | 20,370                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 7899           |
|     |                      |          |           | 8     | 168        | 18,397                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 6875           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 375,970   | 9     | 147        | 16,615                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 6016           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 375,970   | 10    | 127        | 15,001                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 5197           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 375,970   | 11    | 112        | 13,548                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 4584           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 375,970   | 12    | 97         | 12,235                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 3970           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 375,970   | 13    | 84         | 11,047                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 3438           |
|     |                      |          |           | 14    | 72         | 9,979                 | 0                     | 49.11     | 2.58        | 2.58        | .00       | 2947           |
|     |                      |          |           | 15    | 62         | 9,010                 | 0                     | 49.11     | 2.58        | 2.58        | .00       | 2537           |
|     |                      |          |           | 16    | 54         | 8,136                 | 0                     | 49.11     | 2.58        | 2.58        | .00       | 2210           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 3,038      | 311,686               | 0                     |           |             |             |           | 121,249        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 80784          | 0              | 97463            | 19600              | 77,863         | 72,607            | 18256             |
|                                                 | 2     | 72947          | 0              | 87734            | 19600              | 68,134         | 55,247            | 14416             |
| *** PARAMETERS ***                              | 3     | 65870          | 0              | 78977            | 19600              | 59,377         | 41,868            | 11383             |
|                                                 | 4     | 59480          | 0              | 71104            | 19600              | 51,504         | 31,579            | 8990              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 5     | 53716          | 0              | 64010            | 19600              | 44,410         | 23,678            | 7099              |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 48502          | 0              | 57587            | 19600              | 37,987         | 17,611            | 5602              |
|                                                 | 7     | 43795          | 0              | 51694            | 19600              | 32,094         | 12,939            | 4411              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01 | 8     | 39554          | 0              | 46429            | 19600              | 26,829         | 9,405             | 3476              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01   | 9     | 35722          | 0              | 41738            | 19600              | 22,138         | 6,749             | 2741              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10    | 32252          | 0              | 37449            | 19600              | 17,849         | 4,731             | 2158              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11    | 29128          | 0              | 33712            | 19600              | 14,112         | 3,253             | 1704              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12    | 26305          | 0              | 30275            | 19600              | 10,675         | 2,140             | 1342              |
|                                                 | 13    | 23751          | 0              | 27189            | 19600              | 7,589          | 1,323             | 1057              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14    | 21455          | 0              | 24402            | 19600              | 4,802          | 728               | 832               |
| -----                                           | 15    | 19371          | 0              | 21908            | 19600              | 2,308          | 304               | 655               |
| 20,000                                          | 16    | 17492          | 0              | 19702            | 19600              | 102            | 12                | 517               |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 670124         | 0              | 791373           | 313600             | 477,773        | 284,174           | 84639             |

\$/BBLRESV: 17.20 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 43,539 RI OIL VAL: 12,968  
WI PAYOUT: 4.8 GAS VAL: 240,635 GAS VAL: 71,671  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: .001 De/Dt: 12.5 /  
GAS: 108.3 D B: .001 De/Dt: 9.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 455,420  
LAST YR RI VAL: 147,260  
LAST YR 8/8 VAL: 602,680

LAST YR OIL PROD: 464  
LAST YR GAS PROD: 42,593

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406789 - MARY 118 #1H FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 272629 - 1H RRC DIST...: 10 FULL RI DECIMAL = .135000 DEPTH: 10514  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME.....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 239,840   | 1     | 697                   | 41,192                | 0                     | 45.80     | 2.40        | 2.40        | .00       | 27613          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 239,840   | 2     | 646                   | 37,763                | 0                     | 46.45     | 2.39        | 2.39        | .00       | 25956          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 239,840   | 3     | 603                   | 34,747                | 0                     | 47.09     | 2.39        | 2.39        | .00       | 24562          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 239,840   | 4     | 561                   | 32,078                | 0                     | 47.77     | 2.39        | 2.39        | .00       | 23181          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 239,840   | 5     | 525                   | 29,707                | 0                     | 48.44     | 2.39        | 2.39        | .00       | 21998          |
|     |                      |          |           | 6     | 492                   | 27,593                | 0                     | 49.11     | 2.39        | 2.39        | .00       | 20900          |
|     |                      |          |           | 7     | 462                   | 25,696                | 0                     | 49.11     | 2.39        | 2.39        | .00       | 19626          |
|     |                      |          |           | 8     | 434                   | 23,989                | 0                     | 49.11     | 2.39        | 2.39        | .00       | 18436          |
|     |                      |          |           | 9     | 409                   | 22,446                | 0                     | 49.11     | 2.39        | 2.39        | .00       | 17374          |
|     |                      |          |           | ----- | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           |       | 4,829                 | 275,211               | 0                     |           |             |             |           | 199,646        |

|  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  | 1     | 85515          | 0              | 113128           | 60760              | 52,368         | 48,833            | 16537             |
|  | 2     | 78069          | 0              | 104025           | 60760              | 43,265         | 35,082            | 13338             |
|  | 3     | 71834          | 0              | 96396            | 60760              | 35,636         | 25,127            | 10841             |
|  | 4     | 66316          | 0              | 89497            | 60760              | 28,737         | 17,619            | 8830              |
|  | 5     | 61415          | 0              | 83413            | 60760              | 22,653         | 12,077            | 7219              |
|  | 6     | 57044          | 0              | 77944            | 60760              | 17,184         | 7,967             | 5918              |
|  | 7     | 53123          | 0              | 72749            | 60760              | 11,989         | 4,833             | 4845              |
|  | 8     | 49594          | 0              | 68030            | 60760              | 7,270          | 2,549             | 3974              |
|  | 9     | 46404          | 0              | 63778            | 60760              | 3,018          | 920               | 3268              |
|  | ----- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |       | 569314         | 0              | 768960           | 546840             | 222,120        | 155,007           | 74770             |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 62,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: .471 De/Dt: 7.2 / 3.0  
GAS: 118.0 D B: .507 De/Dt: 8.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,620  
LAST YR RI VAL: 51,630  
LAST YR 8/8 VAL: 155,250

LAST YR OIL PROD: 658  
LAST YR GAS PROD: 36,305

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 14A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 406847 - LOCKHART 10 #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 272661 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 12035  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 30526125  
GAS FIELD NAME...: FELDMAN (ATOKA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406853 - ZYBACH 26 SL #10H FULL WI DECIMAL = .756220 #WELLS: 1  
RRC#, WELL#.....: 272712 - 10H RRC DIST...: 10 FULL RI DECIMAL = .243780 DEPTH: 11683

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401684 HCG.....:  
ALT RRC#: 272712 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT CISD (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: NOT ELIGIBLE FOR ALLOWABLE  
REMARKS2: NEED EQUIPMENT VALUE NO SL  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 406790 - WRIGHT 151 #4H FULL WI DECIMAL = .812671 #WELLS: 1  
RRC#, WELL#.....: 272716 - 4H RRC DIST...: 10 FULL RI DECIMAL = .187329 DEPTH: 10298  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 274        | 23,155     | 0     | 45.80 | 2.95  | 2.95  | .00 10198 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 251        | 21,083     | 0     | 46.45 | 2.95  | 2.95  | .00 9475  |
| ALT LSE#: | HCG.....:            |          |           | 3             | 232        | 19,290     | 0     | 47.09 | 2.95  | 2.95  | .00 8878  |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 213        | 17,732     | 0     | 47.77 | 2.95  | 2.95  | .00 8269  |
|           |                      |          |           | 5             | 198        | 16,367     | 0     | 48.44 | 2.94  | 2.94  | .00 7794  |
|           |                      |          |           | 6             | 183        | 15,160     | 0     | 49.11 | 2.94  | 2.94  | .00 7304  |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 170        | 14,091     | 0     | 49.11 | 2.94  | 2.94  | .00 6785  |
| ---       | -----                | -----    | -----     | 8             | 157        | 13,139     | 0     | 49.11 | 2.94  | 2.94  | .00 6266  |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 204,590   | 9             | 146        | 12,286     | 0     | 49.11 | 2.94  | 2.94  | .00 5827  |
| 01        | HEMPHILL COUNTY      | 1.000000 | 204,590   | 10            | 135        | 11,517     | 0     | 49.11 | 2.94  | 2.94  | .00 5388  |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 204,590   | 11            | 127        | 10,826     | 0     | 49.11 | 2.94  | 2.94  | .00 5069  |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 204,590   | 12            | 120        | 10,196     | 0     | 49.11 | 2.94  | 2.94  | .00 4789  |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 204,590   | =====         | =====      | =====      |       |       |       |       | =====     |
|           |                      |          |           |               | 2,206      | 184,842    | 0     |       |       |       | 86,042    |

|                           |                       |             |            | YR    | WI GAS            | WI PRD  | WI GROSS    | OPERATING | WI NET  | PV WI NET   | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|-------------------|---------|-------------|-----------|---------|-------------|-----------|
|                           |                       |             |            |       | REVENUE           | REVENUE | REVENUE     | EXPENSES  | REVENUE | REVENUE     | REVENUE   |
|                           |                       |             |            | 1     | 55511             | 0       | 65709       | 27440     | 38,269  | 35,686      | 14187     |
|                           |                       |             |            | 2     | 50544             | 0       | 60019       | 27440     | 32,579  | 26,417      | 11366     |
|                           |                       |             |            | 3     | 46245             | 0       | 55123       | 27440     | 27,683  | 19,520      | 9157      |
|                           |                       |             |            | 4     | 42510             | 0       | 50779       | 27440     | 23,339  | 14,310      | 7400      |
|                           |                       |             |            | 5     | 39105             | 0       | 46899       | 27440     | 19,459  | 10,375      | 5995      |
|                           |                       |             |            | 6     | 36221             | 0       | 43525       | 27440     | 16,085  | 7,457       | 4880      |
| *** PARAMETERS ***        |                       |             |            | 7     | 33667             | 0       | 40452       | 27440     | 13,012  | 5,246       | 3979      |
|                           |                       |             |            | 8     | 31392             | 0       | 37658       | 27440     | 10,218  | 3,582       | 3248      |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 9     | 29354             | 0       | 35181       | 27440     | 7,741   | 2,360       | 2662      |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 10    | 27517             | 0       | 32905       | 27440     | 5,465   | 1,448       | 2185      |
|                           |                       |             |            | 11    | 25866             | 0       | 30935       | 27440     | 3,495   | 805         | 1801      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.44 |             |            | 12    | 24361             | 0       | 29150       | 27440     | 1,710   | 343         | 1489      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.44 |             |            | ===== | =====             | =====   | =====       | =====     | =====   | =====       | =====     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            |       | 442293            | 0       | 528335      | 329280    | 199,055 | 127,549     | 68349     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |       |                   |         |             |           |         |             |           |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |       | \$/BBLRESV: 11.59 |         | EQUIP VAL:  | 8,695     |         |             |           |
|                           |                       |             |            |       | \$/BBLPROD: 0     |         | WI OIL VAL: | 20,772    |         | RI OIL VAL: | 11,131    |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |       | WI PAYOUT: 4.7    |         | GAS VAL:    | 106,777   |         | GAS VAL:    | 57,218    |
| -----                     | -----                 | -----       | -----      |       | RI PAYOUT: 5.4    |         | PRD VAL:    | 0         |         | PRD VAL:    | 0         |
| 28,000                    |                       |             |            |       |                   |         | =====       | =====     |         | =====       | =====     |
|                           |                       |             |            |       | 8/8 VALUE:        | 204,590 | WI TOTAL:   | 136,240   |         | RI TOTAL:   | 68,350    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .292 De/Dt: 8.0 / 3.0  
GAS: 66.6 D B: .606 De/Dt: 9.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 318,440  
LAST YR RI VAL: 140,530  
LAST YR 8/8 VAL: 458,970

LAST YR OIL PROD: 305  
LAST YR GAS PROD: 26,332

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME..... 406854 - AITKENHEAD #4020H FULL WI DECIMAL = .765271 #WELLS: 1  
RRC#, WELL#..... 272829 - 4020H RRC DIST..: 10 FULL RI DECIMAL = .234729 DEPTH: 11895  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401685 HCG.....  
ALT RRC#: 272829 GRAPH.....

|    |                      |          |         | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL     | WIGAS  | RIGAS | PRD   | WI OIL  |
|----|----------------------|----------|---------|------------|------------|------------|---------|--------|-------|-------|---------|
|    |                      |          |         | YR         | OIL        | PRDCTN     | GAS     | PRDCTN | PRD   | PRICE | REVENUE |
|    |                      |          |         | 1          | 384        |            | 44,008  |        | 0     | 45.80 | 13459   |
|    |                      |          |         | 2          | 361        |            | 41,337  |        | 0     | 46.45 | 12832   |
|    |                      |          |         | 3          | 342        |            | 39,010  |        | 0     | 47.09 | 12325   |
|    |                      |          |         | 4          | 325        |            | 36,960  |        | 0     | 47.77 | 11881   |
|    |                      |          |         | 5          | 309        |            | 35,141  |        | 0     | 48.44 | 11455   |
|    |                      |          |         | 6          | 296        |            | 33,509  |        | 0     | 49.11 | 11124   |
|    |                      |          |         | 7          | 284        |            | 32,042  |        | 0     | 49.11 | 10673   |
|    |                      |          |         | 8          | 274        |            | 30,712  |        | 0     | 49.11 | 10298   |
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 306,470 | 9          | 264        |            | 29,503  |        | 0     | 49.11 | 9922    |
| 01 | HEMPHILL COUNTY      | 1.000000 | 306,470 | 10         | 252        |            | 28,396  |        | 0     | 49.11 | 9471    |
| 34 | FT ELLIOTT CISD (HEM | 1.000000 | 306,470 | 11         | 244        |            | 27,379  |        | 0     | 49.11 | 9170    |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 306,470 | 12         | 237        |            | 26,441  |        | 0     | 49.11 | 8907    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 306,470 | 13         | 228        |            | 25,571  |        | 0     | 49.11 | 8569    |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 306,470 | 14         | 221        |            | 24,766  |        | 0     | 49.11 | 8306    |
|    |                      |          |         | 15         | 216        |            | 24,018  |        | 0     | 49.11 | 8118    |
|    |                      |          |         | 16         | 210        |            | 23,297  |        | 0     | 49.11 | 7892    |
|    |                      |          |         |            | =====      |            | =====   |        | ===== |       | =====   |
|    |                      |          |         |            | 4,447      |            | 502,090 |        | 0     |       | 164,402 |

|  |  |  |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--|--|--|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  |  |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  |  |  | 1  | 73418   | 0       | 86877    | 45570     | 41,307  | 38,519    | 24957     |
|  |  |  |  | 2  | 68962   | 0       | 81794    | 45570     | 36,224  | 29,373    | 20613     |
|  |  |  |  | 3  | 65080   | 0       | 77405    | 45570     | 31,835  | 22,448    | 17110     |
|  |  |  |  | 4  | 61660   | 0       | 73541    | 45570     | 27,971  | 17,150    | 14260     |
|  |  |  |  | 5  | 58625   | 0       | 70080    | 45570     | 24,510  | 13,068    | 11920     |
|  |  |  |  | 6  | 55903   | 0       | 67027    | 45570     | 21,457  | 9,948     | 10001     |
|  |  |  |  | 7  | 53455   | 0       | 64128    | 45570     | 18,558  | 7,482     | 8393      |
|  |  |  |  | 8  | 51237   | 0       | 61535    | 45570     | 15,965  | 5,596     | 7064      |
|  |  |  |  | 9  | 49220   | 0       | 59142    | 45570     | 13,572  | 4,137     | 5956      |
|  |  |  |  | 10 | 47373   | 0       | 56844    | 45570     | 11,274  | 2,988     | 5022      |
|  |  |  |  | 11 | 45676   | 0       | 54846    | 45570     | 9,276   | 2,139     | 4250      |
|  |  |  |  | 12 | 44111   | 0       | 53018    | 45570     | 7,448   | 1,493     | 3603      |
|  |  |  |  | 13 | 42660   | 0       | 51229    | 45570     | 5,659   | 986       | 3055      |
|  |  |  |  | 14 | 41317   | 0       | 49623    | 45570     | 4,053   | 614       | 2595      |
|  |  |  |  | 15 | 40069   | 0       | 48187    | 45570     | 2,617   | 345       | 2210      |
|  |  |  |  | 16 | 38866   | 0       | 46758    | 45570     | 1,188   | 136       | 1882      |
|  |  |  |  |    | =====   |         | =====    | =====     | =====   | =====     | =====     |
|  |  |  |  |    | 837632  | 0       | 1002034  | 729120    | 272,914 | 156,422   | 142891    |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.1 D B: 1.500 De/Dt: 6.0 / 3.0  
GAS: 124.6 D B: 1.269 De/Dt: 6.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 341,880  
LAST YR RI VAL: 176,040  
LAST YR 8/8 VAL: 517,920

LAST YR OIL PROD: 414  
LAST YR GAS PROD: 48,465

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |         |                    | LAST UPDATE: 6/04/2026 MNRLTSIF |                    |           |           |         |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|---------|--------------------|---------------------------------|--------------------|-----------|-----------|---------|
| LEASE#, NAME.....: 406791 - GEORGE A #8H SL              |  |  |  | FULL WI DECIMAL = .761951 |                    |         |                    | #WELLS: 1                       |                    |           |           |         |
| RRC#, WELL#.....: 272833 - 8SL RRC DIST...: 10           |  |  |  | FULL RI DECIMAL = .238049 |                    |         |                    | DEPTH: 10964                    |                    |           |           |         |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |                    |         |                    |                                 |                    |           |           |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  |                           |                    |         |                    |                                 |                    |           |           |         |
| GAS FIELD#.....: 40311200                                |  |  |  |                           |                    |         |                    |                                 |                    |           |           |         |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |  |  |  |                           |                    |         |                    |                                 |                    |           |           |         |
|                                                          |  |  |  | 1                         | 721                | 55,253  | 0                  | 45.80                           | 1.69               | 1.69      | .00       | 25161   |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 649                | 51,481  | 0                  | 46.45                           | 1.69               | 1.69      | .00       | 22970   |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 588                | 48,138  | 0                  | 47.09                           | 1.69               | 1.69      | .00       | 21098   |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 536                | 45,159  | 0                  | 47.77                           | 1.69               | 1.69      | .00       | 19510   |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 492                | 42,485  | 0                  | 48.44                           | 1.69               | 1.69      | .00       | 18159   |
|                                                          |  |  |  | 6                         | 454                | 40,077  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 16988   |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 421                | 37,901  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 15754   |
| -----                                                    |  |  |  | 8                         | 392                | 35,921  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 14668   |
| 00 HEMPHILL CO APPRAISA 1.000000 512,940                 |  |  |  | 9                         | 366                | 34,119  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 13696   |
| 01 HEMPHILL COUNTY 1.000000 512,940                      |  |  |  | 10                        | 342                | 32,465  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 12797   |
| 30 CANADIAN ISD (HEMPHI 1.000000 512,940                 |  |  |  | 11                        | 321                | 30,949  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 12012   |
| 60 HEMPHILL CO HOSPITAL 1.000000 512,940                 |  |  |  | 12                        | 304                | 29,551  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 11375   |
| 62 HEMPHILL CO UNDERGRO 1.000000 512,940                 |  |  |  | 13                        | 285                | 28,259  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 10665   |
|                                                          |  |  |  | 14                        | 271                | 27,064  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 10141   |
|                                                          |  |  |  | 15                        | 257                | 25,956  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 9617    |
|                                                          |  |  |  | 16                        | 244                | 24,922  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 9130    |
|                                                          |  |  |  | 17                        | 232                | 23,962  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 8681    |
|                                                          |  |  |  | 18                        | 222                | 23,064  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 8307    |
|                                                          |  |  |  | 19                        | 212                | 22,220  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 7933    |
|                                                          |  |  |  | 20                        | 204                | 21,431  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 7634    |
|                                                          |  |  |  | 21                        | 192                | 20,691  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 7185    |
|                                                          |  |  |  | 22                        | 186                | 19,991  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 6960    |
|                                                          |  |  |  | 23                        | 180                | 19,334  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 6735    |
|                                                          |  |  |  | 24                        | 170                | 18,714  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 6361    |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 165                | 18,126  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 6174    |
|                                                          |  |  |  | 26                        | 156                | 17,571  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 5837    |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 27                        | 151                | 17,044  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 5650    |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 145                | 16,533  | 0                  | 49.11                           | 1.69               | 1.69      | .00       | 5426    |
|                                                          |  |  |  | =====                     | =====              | =====   | =====              | =====                           | =====              | =====     | =====     | =====   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.97          |  |  |  |                           | 8,858              | 828,381 | 0                  |                                 |                    |           |           | 326,624 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97            |  |  |  |                           |                    |         |                    |                                 |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS             | WI PRD  | WI GROSS           | OPERATING                       | WI NET             | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE            | REVENUE | REVENUE            | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | -----              | -----   | -----              | -----                           | -----              | -----     | -----     | -----   |
|                                                          |  |  |  | 1                         | 71149              | 0       | 96310              | 19600                           | 76,710             | 71,532    | 28182     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 66292              | 0       | 89262              | 19600                           | 69,662             | 56,487    | 22912     |         |
| -----                                                    |  |  |  | 3                         | 61987              | 0       | 83085              | 19600                           | 63,485             | 44,764    | 18706     |         |
| 20,000                                                   |  |  |  | 4                         | 58151              | 0       | 77661              | 19600                           | 58,061             | 35,600    | 15338     |         |
| -----                                                    |  |  |  | 5                         | 54708              | 0       | 72867              | 19600                           | 53,267             | 28,400    | 12624     |         |
|                                                          |  |  |  | 6                         | 51607              | 0       | 68595              | 19600                           | 48,995             | 22,715    | 10425     |         |
|                                                          |  |  |  | 7                         | 48805              | 0       | 64559              | 19600                           | 44,959             | 18,125    | 8606      |         |
|                                                          |  |  |  | 8                         | 46255              | 0       | 60923              | 19600                           | 41,323             | 14,486    | 7124      |         |
|                                                          |  |  |  | 9                         | 43935              | 0       | 57631              | 19600                           | 38,031             | 11,593    | 5912      |         |
|                                                          |  |  |  | 10                        | 41805              | 0       | 54602              | 19600                           | 35,002             | 9,278     | 4913      |         |
|                                                          |  |  |  | 11                        | 39853              | 0       | 51865              | 19600                           | 32,265             | 7,437     | 4094      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 38053              | 0       | 49428              | 19600                           | 29,828             | 5,978     | 3423      |         |
| OIL: 2.1 D B: .750 De/Dt: 10.3 / 3.0                     |  |  |  | 13                        | 36389              | 0       | 47054              | 19600                           | 27,454             | 4,785     | 2858      |         |
| GAS: 157.0 D B: .750 De/Dt: 7.0 / 3.0                    |  |  |  | 14                        | 34850              | 0       | 44991              | 19600                           | 25,391             | 3,849     | 2397      |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 33423              | 0       | 43040              | 19600                           | 23,440             | 3,089     | 2011      |         |
|                                                          |  |  |  | 16                        | 32092              | 0       | 41222              | 19600                           | 21,622             | 2,478     | 1690      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 30856              | 0       | 39537              | 19600                           | 19,937             | 1,986     | 1422      |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 29699              | 0       | 38006              | 19600                           | 18,406             | 1,595     | 1199      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 28613              | 0       | 36546              | 19600                           | 16,946             | 1,277     | 1011      |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 27597              | 0       | 35231              | 19600                           | 15,631             | 1,025     | 855       |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 26644              | 0       | 33829              | 19600                           | 14,229             | 811       | 720       |         |
|                                                          |  |  |  | 22                        | 25742              | 0       | 32702              | 19600                           | 13,102             | 649       | 611       |         |
|                                                          |  |  |  | 23                        | 24896              | 0       | 31631              | 19600                           | 12,031             | 518       | 518       |         |
| LAST YR WI VAL: 398,480                                  |  |  |  | 24                        | 24098              | 0       | 30459              | 19600                           | 10,859             | 407       | 437       |         |
| LAST YR RI VAL: 233,810                                  |  |  |  | 25                        | 23341              | 0       | 29515              | 19600                           | 9,915              | 323       | 372       |         |
| LAST YR 8/8 VAL: 632,290                                 |  |  |  | 26                        | 22626              | 0       | 28463              | 19600                           | 8,863              | 252       | 315       |         |
|                                                          |  |  |  | 27                        | 21948              | 0       | 27598              | 19600                           | 7,998              | 197       | 268       |         |
|                                                          |  |  |  | 28                        | 21289              | 0       | 26715              | 19600                           | 7,115              | 152       | 227       |         |
| LAST YR OIL PROD: 757                                    |  |  |  | =====                     | =====              | =====   | =====              | =====                           | =====              | =====     | =====     | =====   |
| LAST YR GAS PROD: 61,362                                 |  |  |  |                           | 1066703            | 0       | 1393327            | 548800                          | 844,527            | 349,788   | 159170    |         |
|                                                          |  |  |  |                           |                    |         |                    |                                 |                    |           |           |         |
| REMARKS1: 9H RRC# 272834, (SL)                           |  |  |  |                           | \$/BBLRESV: 12.15  |         | EQUIP VAL: 3,983   |                                 |                    |           |           |         |
| REMARKS2: ALL PROD REPORT TO 272833                      |  |  |  |                           | \$/BBLPROD: 0      |         | WI OIL VAL: 81,997 |                                 | RI OIL VAL: 37,313 |           |           |         |
| MC1: S                                                   |  |  |  |                           | WI PAYOUT: 5.7     |         | GAS VAL: 267,790   |                                 | GAS VAL: 121,857   |           |           |         |
| MC2: 14A                                                 |  |  |  |                           | RI PAYOUT: 6.3     |         | PRD VAL: 0         |                                 | PRD VAL: 0         |           |           |         |
|                                                          |  |  |  |                           |                    |         | =====              |                                 | =====              |           |           |         |
|                                                          |  |  |  |                           | 8/8 VALUE: 512,940 |         | WI TOTAL: 353,770  |                                 | RI TOTAL: 159,170  |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406792 - MEEK 68 SL #6835H FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 272894 - 6835H RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12229  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
75,000  
-----

70.0 1 70.0 1  
50.0 1 50.0 1  
30.0 1 30.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: NOT ELEIGIBLE  
REMARKS2:  
MC1: S  
MC2: 14A

REMARKS1: 6834H(273965), 6835H(272894)  
REMARKS2: 3 WELLS  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406797 - WAYNE 88 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 273600 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10720  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 267,250  
01 HEMPHILL COUNTY 1.000000 267,250  
30 CANADIAN ISD (HEMPHI 1.000000 267,250  
60 HEMPHILL CO HOSPITAL 1.000000 267,250  
62 HEMPHILL CO UNDERGRO 1.000000 267,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 738 56,270 0 45.80 2.40 2.40 .00 25350  
2 692 51,683 0 46.45 2.40 2.40 .00 24108  
3 652 47,621 0 47.09 2.40 2.40 .00 23027  
4 612 44,010 0 47.77 2.40 2.40 .00 21926  
5 576 40,783 0 48.44 2.40 2.40 .00 20926  
6 540 37,888 0 49.11 2.40 2.40 .00 19890  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 101286 0 126636 83300 43,336 40,410 39535  
2 93029 0 117137 83300 33,837 27,437 32079  
3 85718 0 108745 83300 25,445 17,942 26124  
4 79218 0 101144 83300 17,844 10,941 21314  
5 73409 0 94335 83300 11,035 5,883 17437  
6 68198 0 88088 83300 4,788 2,219 14283  
=====

8/8 VALUE: 267,250 WI TOTAL: 116,480 RI TOTAL: 150,770

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
85,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.1 D B: .010 De/Dt: 6.0 / 3.0  
GAS: 161.0 D B: .456 De/Dt: 8.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,800  
LAST YR RI VAL: 145,720  
LAST YR 8/8 VAL: 281,520

LAST YR OIL PROD: 699  
LAST YR GAS PROD: 50,705

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: LOWER 45K LOE  
MC1: S  
MC2: 14A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 406799 - RUTH 87 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 273601 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10650  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      | GRAPH..... |           | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----------|----------------------|------------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| JUR       | JURISDICTION NAME    | PERCENT    | 8/8 VALUE | -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 00        | HEMPHILL CO APPRAISA | 1.000000   | 25,490    | 1  | 22543             | 0                 | 34016               | 34300                 | -284              | -265                 | 10620                |
| 01        | HEMPHILL COUNTY      | 1.000000   | 25,490    |    | 22543             | 0                 | 34016               | 34300                 | 284-              | 265-                 | 10620                |
| 30        | CANADIAN ISD (HEMPHI | 1.000000   | 25,490    |    |                   |                   |                     |                       |                   |                      |                      |
| 60        | HEMPHILL CO HOSPITAL | 1.000000   | 25,490    |    |                   |                   |                     |                       |                   |                      |                      |
| 62        | HEMPHILL CO UNDERGRO | 1.000000   | 25,490    |    |                   |                   |                     |                       |                   |                      |                      |
|           |                      |            |           |    | \$/BBLRESV:       | .36               | EQUIP VAL:          | 14,871                |                   |                      |                      |
|           |                      |            |           |    | \$/BBLPROD:       | 0                 | WI OIL VAL:         | 0                     | RI OIL VAL:       | 3,582                |                      |
|           |                      |            |           |    | WI PAYOUT:        | .0                | GAS VAL:            | 0                     | GAS VAL:          | 7,038                |                      |
|           |                      |            |           |    | RI PAYOUT:        | .9                | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |
|           |                      |            |           |    |                   |                   |                     | =====                 |                   | =====                |                      |
|           |                      |            |           |    | 8/8 VALUE:        | 25,490            | WI TOTAL:           | 14,870                | RI TOTAL:         | 10,620               |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .473 De/Dt: 13.5 / 3.0  
GAS: 35.8 D B: .698 De/Dt: 8.8 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,680  
LAST YR RI VAL: 24,030  
LAST YR 8/8 VAL: 48,710

LAST YR OIL PROD: 131  
LAST YR GAS PROD: 13,751

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406798 - KRITSER 5 #2H FULL WI DECIMAL = .716750 #WELLS: 1  
RRC#, WELL#.....: 273606 - 2H RRC DIST...: 10 FULL RI DECIMAL = .283250 DEPTH: 9365  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |              |           |       |       |         |   |       |      |      |     |         |
|-----------|----------------------|--------------|-----------|-------|-------|---------|---|-------|------|------|-----|---------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2     | 343   | 23,251  | 0 | 46.45 | 2.07 | 2.07 | .00 | 11420   |
| ALT JOB#: |                      | UNIT.....:   |           | 3     | 332   | 20,845  | 0 | 47.09 | 2.07 | 2.07 | .00 | 11206   |
| ALT LSE#: |                      | HCG.....:    |           | 4     | 323   | 18,795  | 0 | 47.77 | 2.07 | 2.07 | .00 | 11059   |
| ALT RRC#: |                      | GRAPH.....:  |           | 5     | 312   | 17,029  | 0 | 48.44 | 2.07 | 2.07 | .00 | 10832   |
|           |                      |              |           | 6     | 302   | 15,500  | 0 | 49.11 | 2.07 | 2.07 | .00 | 10630   |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7     | 293   | 14,169  | 0 | 49.11 | 2.07 | 2.07 | .00 | 10313   |
| ---       | -----                | -----        | -----     | 8     | 285   | 13,001  | 0 | 49.11 | 2.07 | 2.07 | .00 | 10032   |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 218,190   | 9     | 276   | 11,971  | 0 | 49.11 | 2.07 | 2.07 | .00 | 9715    |
| 01        | HEMPHILL COUNTY      | 1.000000     | 218,190   | 10    | 266   | 11,059  | 0 | 49.11 | 2.07 | 2.07 | .00 | 9363    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 218,190   | 11    | 259   | 10,248  | 0 | 49.11 | 2.07 | 2.07 | .00 | 9117    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 218,190   | 12    | 252   | 9,521   | 0 | 49.11 | 2.07 | 2.07 | .00 | 8870    |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 218,190   | 13    | 242   | 8,869   | 0 | 49.11 | 2.07 | 2.07 | .00 | 8518    |
|           |                      |              |           | 14    | 237   | 8,283   | 0 | 49.11 | 2.07 | 2.07 | .00 | 8342    |
|           |                      |              |           | 15    | 228   | 7,750   | 0 | 49.11 | 2.07 | 2.07 | .00 | 8026    |
|           |                      |              |           | 16    | 221   | 7,270   | 0 | 49.11 | 2.07 | 2.07 | .00 | 7779    |
|           |                      |              |           | 17    | 216   | 6,829   | 0 | 49.11 | 2.07 | 2.07 | .00 | 7603    |
|           |                      |              |           | 18    | 207   | 6,430   | 0 | 49.11 | 2.07 | 2.07 | .00 | 7286    |
|           |                      |              |           | 19    | 204   | 6,063   | 0 | 49.11 | 2.07 | 2.07 | .00 | 7181    |
|           |                      |              |           | 20    | 193   | 5,729   | 0 | 49.11 | 2.07 | 2.07 | .00 | 6794    |
|           |                      |              |           | 21    | 192   | 5,420   | 0 | 49.11 | 2.07 | 2.07 | .00 | 6758    |
|           |                      |              |           | ===== | ===== | =====   |   |       |      |      |     | =====   |
|           |                      |              |           |       | 5,536 | 254,132 | 0 |       |      |      |     | 192,432 |

\*\*\* PARAMETERS \*\*\*

|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|---------------------------|--|--|--|-----------------------|--|--|--|-------------|--|--|--|------------|--|--|--|
| MO SHIFT: 6               |  |  |  | DISC: 18.0            |  |  |  | YRS MAX: 28 |  |  |  |            |  |  |  |
| YRS FLAT:                 |  |  |  | FMVF:                 |  |  |  | 8/8 RES:    |  |  |  |            |  |  |  |
| OIL WELLHEAD PRICE: 63.46 |  |  |  | GAS WI GR PRICE: 2.41 |  |  |  |             |  |  |  |            |  |  |  |
| OIL %TAX ALLOWABLE: 9.6   |  |  |  | GAS RI GR PRICE: 2.41 |  |  |  |             |  |  |  |            |  |  |  |
| TYPE..(USNPQLHCT)..: P    |  |  |  | GAS %TAX ALLOW.: 12.5 |  |  |  |             |  |  |  |            |  |  |  |
| GRAV SCHED#/DEGREE: /     |  |  |  | GAS PRICE ESCAL? Y    |  |  |  |             |  |  |  |            |  |  |  |
| PRD WELLHEAD PRICE:       |  |  |  | ADDL GAS PRICES? N    |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
| OP EXP \$/YR              |  |  |  | OIL BOPD              |  |  |  | GAS MCF/D   |  |  |  | PROD BBL/D |  |  |  |
| -----                     |  |  |  | -----                 |  |  |  | -----       |  |  |  | -----      |  |  |  |
| 15,000                    |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
| -----                     |  |  |  | -----                 |  |  |  | -----       |  |  |  | -----      |  |  |  |
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|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
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|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
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|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
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|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
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|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
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|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
|                           |  |  |  |                       |  |  |  |             |  |  |  |            |  |  |  |
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PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 10.86 EQUIP VAL: 3,188  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 43,100 RI OIL VAL: 29,550  
COMPRESSRS: HP: VAL: WI PAYOUT: 4.6 GAS VAL: 84,450 GAS VAL: 57,900  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 168,520  
LAST YR RI VAL: 155,870  
LAST YR 8/8 VAL: 324,390

LAST YR OIL PROD: 393  
LAST YR GAS PROD: 29,284

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 14A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406807 - MEEK 68 SL #6834H FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 273965 - 6834H RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11980  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 2 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: NOT ELEIGIBLE FOR ALLOWABLE  
REMARKS2:  
MC1: S  
MC2: 14B

|                                                          |                      |                       |                  |                           |                 |            |           |                                 |                  |         |           |           |                  |         |           |           |        |
|----------------------------------------------------------|----------------------|-----------------------|------------------|---------------------------|-----------------|------------|-----------|---------------------------------|------------------|---------|-----------|-----------|------------------|---------|-----------|-----------|--------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |                  | RRC CO#: 211 HEMPHILL     |                 |            |           | LAST UPDATE: 5/01/2026 MNRLTSIF |                  |         |           |           |                  |         |           |           |        |
| LEASE#, NAME.....: 406808 - JARVIS A #6H                 |                      |                       |                  | FULL WI DECIMAL = .807500 |                 |            |           | #WELLS: 1                       |                  |         |           |           |                  |         |           |           |        |
| RRC#, WELL#.....: 274026 - 6H RRC DIST...: 10            |                      |                       |                  | FULL RI DECIMAL = .192500 |                 |            |           | DEPTH: 10202                    |                  |         |           |           |                  |         |           |           |        |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |                  |                           |                 |            |           |                                 |                  |         |           |           |                  |         |           |           |        |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |                       |                  | 8/8 ANNUAL                |                 | 8/8 ANNUAL |           | 8/8 ANNUAL                      |                  | OIL     | WIGAS     | RIGAS     | PRD              | WI OIL  |           |           |        |
| GAS FIELD#.....: 40311200                                |                      |                       |                  | YR                        | OIL             | PRDCTN     | GAS       | PRDCTN                          | PRD              | PRDCTN  | PRICE     | PRICE     | PRICE            | PRICE   | REVENUE   |           |        |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |                       |                  |                           |                 |            |           |                                 |                  |         |           |           |                  |         |           |           |        |
|                                                          |                      |                       |                  | 1                         |                 | 0          | 81,688    |                                 | 0                | 45.80   | 2.84      | 2.84      | .00              | 0       |           |           |        |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |                  | 2                         |                 | 0          | 75,576    |                                 | 0                | 46.45   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| ALT JOB#: UNIT.....:                                     |                      |                       |                  | 3                         |                 | 0          | 70,227    |                                 | 0                | 47.09   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| ALT LSE#: HCG.....:                                      |                      |                       |                  | 4                         |                 | 0          | 65,514    |                                 | 0                | 47.77   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| ALT RRC#: GRAPH.....:                                    |                      |                       |                  | 5                         |                 | 0          | 61,333    |                                 | 0                | 48.44   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 6                         |                 | 0          | 57,606    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE        | 7                         |                 | 0          | 54,257    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| ---                                                      | -----                | -----                 | -----            | 8                         |                 | 0          | 51,239    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 959,630          | 9                         |                 | 0          | 48,509    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 959,630          | 10                        |                 | 0          | 46,024    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 959,630          | 11                        |                 | 0          | 43,755    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 959,630          | 12                        |                 | 0          | 41,678    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 959,630          | 13                        |                 | 0          | 39,771    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 14                        |                 | 0          | 38,011    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 15                        |                 | 0          | 36,383    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 16                        |                 | 0          | 34,875    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 17                        |                 | 0          | 33,477    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 18                        |                 | 0          | 32,173    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 19                        |                 | 0          | 30,956    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 20                        |                 | 0          | 29,819    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 21                        |                 | 0          | 28,754    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 22                        |                 | 0          | 27,754    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 23                        |                 | 0          | 26,815    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 24                        |                 | 0          | 25,932    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| *** PARAMETERS ***                                       |                      |                       |                  | 25                        |                 | 0          | 25,096    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | 26                        |                 | 0          | 24,307    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |                  | 27                        |                 | 0          | 23,562    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |                  | 28                        |                 | 0          | 22,855    |                                 | 0                | 49.11   | 2.83      | 2.83      | .00              | 0       |           |           |        |
|                                                          |                      |                       |                  | =====                     |                 |            |           |                                 |                  |         |           |           |                  |         |           |           |        |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.30 |                  |                           |                 | 0          | 1,177,946 |                                 | 0                |         |           |           |                  |         | 0         |           |        |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.30 |                  |                           |                 |            |           |                                 |                  |         |           |           |                  |         |           |           |        |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |                  |                           |                 |            |           |                                 |                  |         |           |           |                  |         |           |           |        |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |                  | YR                        | WI GAS          |            | WI PRD    |                                 | WI GROSS         |         | OPERATING |           | WI NET           |         | PV WI NET | PV RI NET |        |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |                  | --                        | -----           |            | -----     |                                 | -----            |         | -----     |           | -----            |         | -----     |           |        |
|                                                          |                      |                       |                  | 1                         | 187335          |            | 0         |                                 | 187335           |         | 31360     |           | 155,975          |         | 145,447   |           | 41827  |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D             | PROD BBL/D       | 2                         | 172708          |            | 0         |                                 | 172708           |         | 31360     |           | 141,348          |         | 114,615   |           | 33826  |
| -----                                                    |                      |                       |                  | 3                         | 160484          |            | 0         |                                 | 160484           |         | 31360     |           | 129,124          |         | 91,047    |           | 27571  |
| 32,000                                                   |                      |                       |                  | 4                         | 149714          |            | 0         |                                 | 149714           |         | 31360     |           | 118,354          |         | 72,568    |           | 22562  |
| -----                                                    |                      |                       |                  | 5                         | 140160          |            | 0         |                                 | 140160           |         | 31360     |           | 108,800          |         | 58,008    |           | 18529  |
|                                                          |                      |                       |                  | 6                         | 131643          |            | 0         |                                 | 131643           |         | 31360     |           | 100,283          |         | 46,493    |           | 15265  |
|                                                          |                      |                       |                  | 7                         | 123989          |            | 0         |                                 | 123989           |         | 31360     |           | 92,629           |         | 37,343    |           | 12612  |
|                                                          |                      |                       |                  | 8                         | 117093          |            | 0         |                                 | 117093           |         | 31360     |           | 85,733           |         | 30,055    |           | 10448  |
|                                                          |                      |                       |                  | 9                         | 110854          |            | 0         |                                 | 110854           |         | 31360     |           | 79,494           |         | 24,233    |           | 8676   |
|                                                          |                      |                       |                  | 10                        | 105175          |            | 0         |                                 | 105175           |         | 31360     |           | 73,815           |         | 19,567    |           | 7221   |
|                                                          |                      |                       |                  | 11                        | 99990           |            | 0         |                                 | 99990            |         | 31360     |           | 68,630           |         | 15,819    |           | 6022   |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |                  | 12                        | 95244           |            | 0         |                                 | 95244            |         | 31360     |           | 63,884           |         | 12,805    |           | 5032   |
| OIL:                                                     | D B:                 | De/Dt:                | /                | 13                        | 90886           |            | 0         |                                 | 90886            |         | 31360     |           | 59,526           |         | 10,375    |           | 4212   |
| GAS:                                                     | 233.0 D B:           | .770                  | De/Dt: 7.7 / 3.0 | 14                        | 86864           |            | 0         |                                 | 86864            |         | 31360     |           | 55,504           |         | 8,412     |           | 3531   |
| PRD:                                                     | M B:                 | De/Dt:                | /                | 15                        | 83143           |            | 0         |                                 | 83143            |         | 31360     |           | 51,783           |         | 6,824     |           | 2965   |
|                                                          |                      |                       |                  | 16                        | 79697           |            | 0         |                                 | 79697            |         | 31360     |           | 48,337           |         | 5,539     |           | 2493   |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 16,000      | 17                        | 76502           |            | 0         |                                 | 76502            |         | 31360     |           | 45,142           |         | 4,498     |           | 2099   |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:             | 18                        | 73523           |            | 0         |                                 | 73523            |         | 31360     |           | 42,163           |         | 3,653     |           | 1770   |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:             | 19                        | 70741           |            | 0         |                                 | 70741            |         | 31360     |           | 39,381           |         | 2,967     |           | 1493   |
| COMPRESSRS:                                              | HP:                  |                       | VAL:             | 20                        | 68143           |            | 0         |                                 | 68143            |         | 31360     |           | 36,783           |         | 2,410     |           | 1262   |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |                  | 21                        | 65709           |            | 0         |                                 | 65709            |         | 31360     |           | 34,349           |         | 1,957     |           | 1068   |
|                                                          |                      |                       |                  | 22                        | 63424           |            | 0         |                                 | 63424            |         | 31360     |           | 32,064           |         | 1,588     |           | 904    |
|                                                          |                      |                       |                  | 23                        | 61278           |            | 0         |                                 | 61278            |         | 31360     |           | 29,918           |         | 1,289     |           | 766    |
| LAST YR WI VAL:                                          | 1,126,320            |                       |                  | 24                        | 59260           |            | 0         |                                 | 59260            |         | 31360     |           | 27,900           |         | 1,045     |           | 650    |
| LAST YR RI VAL:                                          | 357,260              |                       |                  | 25                        | 57350           |            | 0         |                                 | 57350            |         | 31360     |           | 25,990           |         | 847       |           | 552    |
| LAST YR 8/8 VAL:                                         | 1,483,580            |                       |                  | 26                        | 55547           |            | 0         |                                 | 55547            |         | 31360     |           | 24,187           |         | 685       |           | 469    |
|                                                          |                      |                       |                  | 27                        | 53844           |            | 0         |                                 | 53844            |         | 31360     |           | 22,484           |         | 554       |           | 399    |
|                                                          |                      |                       |                  | 28                        | 52229           |            | 0         |                                 | 52229            |         | 31360     |           | 20,869           |         | 447       |           | 339    |
| LAST YR OIL PROD: 18                                     |                      |                       |                  | =====                     |                 |            |           |                                 |                  |         |           |           |                  |         |           |           |        |
| LAST YR GAS PROD: 87,011                                 |                      |                       |                  |                           | 2692529         |            | 0         |                                 | 2692529          |         | 878080    |           | 1,814,449        |         | 721,090   |           | 234563 |
|                                                          |                      |                       |                  |                           |                 |            |           |                                 |                  |         |           |           |                  |         |           |           |        |
| REMARKS1: TY26 LOE RENDERED                              |                      |                       |                  |                           | \$/BBLRESV: .00 |            |           |                                 | EQUIP VAL: 3,983 |         |           |           |                  |         |           |           |        |
| REMARKS2:                                                |                      |                       |                  |                           | \$/BBLPROD: 0   |            |           |                                 | WI OIL VAL: 0    |         |           |           | RI OIL VAL: 0    |         |           |           | 0      |
| MC1: S                                                   |                      |                       |                  |                           | WI PAYOUT: 5.7  |            |           |                                 | GAS VAL: 721,090 |         |           |           | GAS VAL: 234,563 |         |           |           |        |
| MC2: 14B                                                 |                      |                       |                  |                           | RI PAYOUT: 6.3  |            |           |                                 | PRD VAL: 0       |         |           |           | PRD VAL: 0       |         |           |           | 0      |
|                                                          |                      |                       |                  | =====                     |                 |            |           |                                 |                  |         |           |           |                  |         |           |           |        |
|                                                          |                      |                       |                  | 8/8 VALUE:                |                 | 959,630    |           | WI TOTAL:                       |                  | 725,070 |           | RI TOTAL: |                  | 234,560 |           |           |        |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406848 - WRIGHT A #3H FULL WI DECIMAL = .798537 #WELLS: 1  
RRC#, WELL#.....: 274027 - 3H RRC DIST...: 10 FULL RI DECIMAL = .201463 DEPTH: 10417  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT JOB#: | 1 170         | 18,240     | 0          | 45.80 | 2.27  | 2.27  | .00   | 6217    |
| ALT LSE#: | 2 155         | 16,721     | 0          | 46.45 | 2.27  | 2.27  | .00   | 5749    |
| ALT RRC#: | 3 142         | 15,409     | 0          | 47.09 | 2.27  | 2.27  | .00   | 5340    |
|           | =====         | =====      | =====      |       |       |       |       | =====   |
|           | 467           | 50,370     | 0          |       |       |       |       | 17,306  |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | -----                | -----    | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 50,040    | ---     | -----   | -----    | -----     | -----   | -----     | -----     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 50,040    | 1       | 33063   | 0        | 39280     | 30870   | 8,410     | 7,842     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 50,040    | 2       | 30310   | 0        | 36059     | 30870   | 5,189     | 4,208     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 50,040    | 3       | 27932   | 0        | 33272     | 30870   | 2,402     | 1,694     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 50,040    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           | 91305   | 0       | 108611   | 92610     | 16,001  | 13,744    | 22807     |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 5.87   | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 2,190  | RI OIL VAL: | 3,634  |
| WI PAYOUT:  | .0     | GAS VAL:    | 11,554 | GAS VAL:    | 19,173 |
| RI PAYOUT:  | 2.5    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 50,040 | WI TOTAL:   | 27,230 | RI TOTAL:   | 22,810 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.64 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.64 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 31,500                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .5 D B: .010 De/Dt: 8.0 / 5.0  
GAS: 52.3 D B: .758 De/Dt: 8.6 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 140  
LAST YR GAS PROD: 20,216

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |                    |           |                     |                                 |                     |           |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|-----------|---------------------|---------------------------------|---------------------|-----------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |           |                     | LAST UPDATE: 5/01/2026 MNRLTSIF |                     |           |           |           |
| LEASE#, NAME.....: 406809 - JOHNSON 27 #6H               |  |  |  | FULL WI DECIMAL = .767878 |                    |           |                     | #WELLS: 1                       |                     |           |           |           |
| RRC#, WELL#.....: 274285 - 6H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .232122 |                    |           |                     | DEPTH: 11690                    |                     |           |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                    |           |                     |                                 |                     |           |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                    |           |                     |                                 |                     |           |           |           |
| GAS FIELD#.....: 13147285                                |  |  |  |                           |                    |           |                     |                                 |                     |           |           |           |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |  |  |  |                           |                    |           |                     |                                 |                     |           |           |           |
|                                                          |  |  |  | 1                         | 1,638              | 67,701    | 0                   | 45.80                           | 2.19                | 2.19      | .00       | 57607     |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 1,568              | 64,519    | 0                   | 46.45                           | 2.19                | 2.19      | .00       | 55927     |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         | 1,502              | 61,488    | 0                   | 47.09                           | 2.19                | 2.19      | .00       | 54311     |
| ALT LSE#: 401654 HCG.....:                               |  |  |  | 4                         | 1,439              | 58,598    | 0                   | 47.77                           | 2.19                | 2.19      | .00       | 52785     |
| ALT RRC#: 274285 GRAPH.....:                             |  |  |  | 5                         | 1,378              | 55,843    | 0                   | 48.44                           | 2.19                | 2.19      | .00       | 51256     |
|                                                          |  |  |  | 6                         | 1,320              | 53,218    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 49778     |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,264              | 50,719    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 47666     |
| ---                                                      |  |  |  | 8                         | 1,211              | 48,333    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 45667     |
| 00 HEMPHILL CO APPRAISA 1.000000 889,090                 |  |  |  | 9                         | 1,160              | 46,065    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 43744     |
| 01 HEMPHILL COUNTY 1.000000 889,090                      |  |  |  | 10                        | 1,110              | 43,899    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 41859     |
| 34 FT ELLIOTT CISD (HEM 1.000000 889,090                 |  |  |  | 11                        | 1,064              | 41,836    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 40124     |
| 60 HEMPHILL CO HOSPITAL 1.000000 889,090                 |  |  |  | 12                        | 1,019              | 39,871    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 38427     |
| 62 HEMPHILL CO UNDERGRO 1.000000 889,090                 |  |  |  | 13                        | 976                | 37,999    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 36805     |
| 87 AMARILLO P&A OVERLAP 1.000000 889,090                 |  |  |  | 14                        | 934                | 36,211    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 35222     |
|                                                          |  |  |  | 15                        | 895                | 34,511    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 33751     |
|                                                          |  |  |  | 16                        | 858                | 32,889    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 32356     |
|                                                          |  |  |  | 17                        | 822                | 31,345    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 30998     |
|                                                          |  |  |  | 18                        | 786                | 29,871    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 29640     |
|                                                          |  |  |  | 19                        | 754                | 28,470    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 28434     |
|                                                          |  |  |  | 20                        | 721                | 27,131    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 27189     |
|                                                          |  |  |  | 21                        | 691                | 25,859    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 26058     |
|                                                          |  |  |  | 22                        | 661                | 24,644    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 24927     |
|                                                          |  |  |  | 23                        | 634                | 23,487    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 23908     |
|                                                          |  |  |  | 24                        | 607                | 22,382    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 22890     |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 581                | 21,333    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 21910     |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 26                        | 556                | 20,330    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 20967     |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 533                | 19,375    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 20100     |
|                                                          |  |  |  | 28                        | 510                | 18,465    | 0                   | 49.11                           | 2.18                | 2.18      | .00       | 19232     |
|                                                          |  |  |  | =====                     | =====              | =====     | =====               | =====                           | =====               | =====     | =====     | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.55          |  |  |  |                           | 27,192             | 1,066,392 | 0                   |                                 |                     |           |           | 1,013,538 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55            |  |  |  |                           |                    |           |                     |                                 |                     |           |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |                    |           |                     |                                 |                     |           |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS             | WI PRD    | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET |           |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | REVENUE            | REVENUE   | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE   |           |
|                                                          |  |  |  | 1                         | 113850             | 0         | 171457              | 51940                           | 119,517             | 111,450   | 48544     |           |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 108499             | 0         | 164426              | 51940                           | 112,486             | 91,212    | 40835     |           |
| -----                                                    |  |  |  | 3                         | 103401             | 0         | 157712              | 51940                           | 105,772             | 74,581    | 34358     |           |
| 53,000                                                   |  |  |  | 4                         | 98541              | 0         | 151326              | 51940                           | 99,386              | 60,937    | 28918     |           |
| -----                                                    |  |  |  | 5                         | 93909              | 0         | 145165              | 51940                           | 93,225              | 49,704    | 24334     |           |
|                                                          |  |  |  | 6                         | 89086              | 0         | 138864              | 51940                           | 86,924              | 40,299    | 20419     |           |
|                                                          |  |  |  | 7                         | 84902              | 0         | 132568              | 51940                           | 80,628              | 32,505    | 17099     |           |
|                                                          |  |  |  | 8                         | 80908              | 0         | 126575              | 51940                           | 74,635              | 26,164    | 14321     |           |
|                                                          |  |  |  | 9                         | 77112              | 0         | 120856              | 51940                           | 68,916              | 21,008    | 11995     |           |
|                                                          |  |  |  | 10                        | 73486              | 0         | 115345              | 51940                           | 63,405              | 16,807    | 10042     |           |
|                                                          |  |  |  | 11                        | 70032              | 0         | 110156              | 51940                           | 58,216              | 13,419    | 8412      |           |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 66743              | 0         | 105170              | 51940                           | 53,230              | 10,669    | 7045      |           |
| OIL: 4.6 D B: .001 De/Dt: 4.2 /                          |  |  |  | 13                        | 63609              | 0         | 100414              | 51940                           | 48,474              | 8,448     | 5901      |           |
| GAS: 190.0 D B: .001 De/Dt: 4.7 /                        |  |  |  | 14                        | 60616              | 0         | 95838               | 51940                           | 43,898              | 6,653     | 4941      |           |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 57771              | 0         | 91522               | 51940                           | 39,582              | 5,216     | 4138      |           |
|                                                          |  |  |  | 16                        | 55055              | 0         | 87411               | 51940                           | 35,471              | 4,065     | 3467      |           |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 52471              | 0         | 83469               | 51940                           | 31,529              | 3,142     | 2904      |           |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 50003              | 0         | 79643               | 51940                           | 27,703              | 2,400     | 2431      |           |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 47658              | 0         | 76092               | 51940                           | 24,152              | 1,820     | 2037      |           |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 45417              | 0         | 72606               | 51940                           | 20,666              | 1,354     | 1706      |           |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 43287              | 0         | 69345               | 51940                           | 17,405              | 992       | 1429      |           |
|                                                          |  |  |  | 22                        | 41253              | 0         | 66180               | 51940                           | 14,240              | 706       | 1196      |           |
|                                                          |  |  |  | 23                        | 39317              | 0         | 63225               | 51940                           | 11,285              | 486       | 1002      |           |
| LAST YR WI VAL: 634,860                                  |  |  |  | 24                        | 37467              | 0         | 60357               | 51940                           | 8,417               | 315       | 839       |           |
| LAST YR RI VAL: 301,260                                  |  |  |  | 25                        | 35711              | 0         | 57621               | 51940                           | 5,681               | 185       | 703       |           |
| LAST YR 8/8 VAL: 936,120                                 |  |  |  | 26                        | 34032              | 0         | 54999               | 51940                           | 3,059               | 86        | 588       |           |
|                                                          |  |  |  | 27                        | 32433              | 0         | 52533               | 51940                           | 593                 | 15        | 493       |           |
|                                                          |  |  |  | 28                        | 30910              | 0         | 50142               | 51940                           | -1,798              | -38       | 412       |           |
| LAST YR OIL PROD: 1,862                                  |  |  |  | =====                     | =====              | =====     | =====               | =====                           | =====               | =====     | =====     | =====     |
| LAST YR GAS PROD: 68,563                                 |  |  |  |                           | 1787479            | 0         | 2801017             | 1454320                         | 1,346,697           | 584,600   | 300509    |           |
|                                                          |  |  |  |                           |                    |           |                     |                                 |                     |           |           |           |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           | \$/BBLRESV: 10.13  |           | EQUIP VAL: 3,983    |                                 |                     |           |           |           |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0      |           | WI OIL VAL: 211,535 |                                 | RI OIL VAL: 108,738 |           |           |           |
| MC1: S                                                   |  |  |  |                           | WI PAYOUT: 5.7     |           | GAS VAL: 373,064    |                                 | GAS VAL: 191,771    |           |           |           |
| MC2: 14B                                                 |  |  |  |                           | RI PAYOUT: 6.5     |           | PRD VAL: 0          |                                 | PRD VAL: 0          |           |           |           |
|                                                          |  |  |  |                           |                    |           | =====               | =====                           | =====               | =====     | =====     | =====     |
|                                                          |  |  |  |                           | 8/8 VALUE: 889,090 |           | WI TOTAL: 588,580   |                                 | RI TOTAL: 300,510   |           |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 406849 - ABRAHAM 180 #1H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 274424 - 1-H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 6758  
OPERATOR#, AGENT#: 878931 - 198

OPERATOR NAME....: UPLAND RESOURCES LLC  
GAS FIELD#.....: 00000000  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
30 CANADIAN ISD (HEMPHI 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2: LOCATION T/A PER RRC  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406850 - BROCK 63 #7SL FULL WI DECIMAL = .865450 #WELLS: 1  
RRC#, WELL#.....: 274446 - 7063SL RRC DIST...: 10 FULL RI DECIMAL = .134550 DEPTH: 10674  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                       |                       |           |             |             |           |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 224,710   | 1  | 631   |        | 24,674                | 0                     | 45.80     | 3.12        | 3.12        | .00       | 25011          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 224,710   | 2  | 594   |        | 23,046                | 0                     | 46.45     | 3.12        | 3.12        | .00       | 23879          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 224,710   | 3  | 559   |        | 21,576                | 0                     | 47.09     | 3.12        | 3.12        | .00       | 22782          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 224,710   | 4  | 528   |        | 20,244                | 0                     | 47.77     | 3.12        | 3.12        | .00       | 21829          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 224,710   | 5  | 499   |        | 19,032                | 0                     | 48.44     | 3.12        | 3.12        | .00       | 20919          |
|     |                      |          |           | 6  | 472   |        | 17,924                | 0                     | 49.11     | 3.12        | 3.12        | .00       | 20061          |
|     |                      |          |           | 7  | 448   |        | 16,912                | 0                     | 49.11     | 3.12        | 3.12        | .00       | 19041          |
|     |                      |          |           | 8  | 425   |        | 15,980                | 0                     | 49.11     | 3.12        | 3.12        | .00       | 18063          |
|     |                      |          |           | 9  | 403   |        | 15,128                | 0                     | 49.11     | 3.12        | 3.12        | .00       | 17128          |
|     |                      |          |           | 10 | 384   |        | 14,340                | 0                     | 49.11     | 3.12        | 3.12        | .00       | 16321          |
|     |                      |          |           | 11 | 366   |        | 13,612                | 0                     | 49.11     | 3.12        | 3.12        | .00       | 15556          |
|     |                      |          |           | 12 | 349   |        | 12,939                | 0                     | 49.11     | 3.12        | 3.12        | .00       | 14833          |
|     |                      |          |           |    | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 5,658 |        | 215,407               | 0                     |           |             |             |           | 235,423        |

|  |  |  |  | YR | WI GAS REVENUE     | WI PRD REVENUE | WI GROSS REVENUE   | OPERATING EXPENSES | WI NET REVENUE     | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|----|--------------------|----------------|--------------------|--------------------|--------------------|-------------------|-------------------|
|  |  |  |  |    |                    |                |                    |                    |                    |                   |                   |
|  |  |  |  | 1  | 66625              | 0              | 91636              | 49000              | 42,636             | 39,758            | 13342             |
|  |  |  |  | 2  | 62229              | 0              | 86108              | 49000              | 37,108             | 30,090            | 10999             |
|  |  |  |  | 3  | 58260              | 0              | 81042              | 49000              | 32,042             | 22,593            | 9081              |
|  |  |  |  | 4  | 54663              | 0              | 76492              | 49000              | 27,492             | 16,857            | 7518              |
|  |  |  |  | 5  | 51390              | 0              | 72309              | 49000              | 23,309             | 12,427            | 6234              |
|  |  |  |  | 6  | 48398              | 0              | 68459              | 49000              | 19,459             | 9,021             | 5177              |
|  |  |  |  | 7  | 45666              | 0              | 64707              | 49000              | 15,707             | 6,333             | 4293              |
|  |  |  |  | 8  | 43149              | 0              | 61212              | 49000              | 12,212             | 4,281             | 3562              |
|  |  |  |  | 9  | 40849              | 0              | 57977              | 49000              | 8,977              | 2,737             | 2959              |
|  |  |  |  | 10 | 38721              | 0              | 55042              | 49000              | 6,042              | 1,602             | 2465              |
|  |  |  |  | 11 | 36755              | 0              | 52311              | 49000              | 3,311              | 763               | 2055              |
|  |  |  |  | 12 | 34938              | 0              | 49771              | 49000              | 771                | 154               | 1715              |
|  |  |  |  |    | =====              | =====          | =====              | =====              | =====              | =====             | =====             |
|  |  |  |  |    | 581643             | 0              | 817066             | 588000             | 229,066            | 146,616           | 69400             |
|  |  |  |  |    |                    |                |                    |                    |                    |                   |                   |
|  |  |  |  |    | \$/BBLRESV: 8.63   |                | EQUIP VAL: 8,695   |                    |                    |                   |                   |
|  |  |  |  |    | \$/BBLPROD: 0      |                | WI OIL VAL: 42,245 |                    | RI OIL VAL: 19,996 |                   |                   |
|  |  |  |  |    | WI PAYOUT: 4.7     |                | GAS VAL: 104,371   |                    | GAS VAL: 49,404    |                   |                   |
|  |  |  |  |    | RI PAYOUT: 5.6     |                | PRD VAL: 0         |                    | PRD VAL: 0         |                   |                   |
|  |  |  |  |    |                    |                | =====              |                    | =====              |                   |                   |
|  |  |  |  |    | 8/8 VALUE: 224,710 |                | WI TOTAL: 155,310  |                    | RI TOTAL: 69,400   |                   |                   |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: .504 De/Dt: 6.0 / 3.0  
GAS: 70.0 D B: .506 De/Dt: 6.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 166,050  
LAST YR RI VAL: 73,060  
LAST YR 8/8 VAL: 239,110

LAST YR OIL PROD: 793  
LAST YR GAS PROD: 23,604

REMARKS1: SL'S 276951 & 277045 TY2016  
REMARKS2: PREV OP UNIT  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406857 - SPORTSMAN GW 49 #8H FULL WI DECIMAL = .771829 #WELLS: 1  
RRC#, WELL#.....: 274552 - 8H RRC DIST...: 10 FULL RI DECIMAL = .228171 DEPTH: 11366  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |       |       |         |   |       |      |      |     |        |
|-----------|--------------|-------|-------|---------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 439   | 35,662  | 0 | 45.80 | 2.07 | 2.07 | .00 | 15519  |
| ALT JOB#: | UNIT.....:   | 2     | 387   | 32,588  | 0 | 46.45 | 2.07 | 2.07 | .00 | 13875  |
| ALT LSE#: | HCG.....:    | 3     | 345   | 29,952  | 0 | 47.09 | 2.07 | 2.07 | .00 | 12539  |
| ALT RRC#: | GRAPH.....:  | 4     | 311   | 27,670  | 0 | 47.77 | 2.07 | 2.07 | .00 | 11467  |
|           |              | ===== | ===== | =====   |   |       |      |      |     | =====  |
|           |              |       | 1,482 | 125,872 | 0 |       |      |      |     | 53,400 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 104,980   | 1  | 56977          | 0              | 72496            | 53900              | 18,596         | 17,340            | 20073             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 104,980   | 2  | 52065          | 0              | 65940            | 53900              | 12,040         | 9,763             | 16016             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 104,980   | 3  | 47854          | 0              | 60393            | 53900              | 6,493          | 4,578             | 12867             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 104,980   | 4  | 44208          | 0              | 55675            | 53900              | 1,775          | 1,088             | 10405             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 104,980   |    | 201104         | 0              | 254504           | 215600             | 38,904         | 32,769            | 59361             |

|             |         |             |        |             |        |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.01    | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0       | WI OIL VAL: | 6,876  | RI OIL VAL: | 12,455 |
| WI PAYOUT:  | .0      | GAS VAL:    | 25,893 | GAS VAL:    | 46,906 |
| RI PAYOUT:  | 3.0     | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |         | =====       |        | =====       |        |
| 8/8 VALUE:  | 104,980 | WI TOTAL:   | 45,620 | RI TOTAL:   | 59,360 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.41 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.41 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 55,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |         |         |                   |
|------|---------|---------|-------------------|
| OIL: | 1.3 D   | B: .759 | De/Dt: 12.0 / 5.0 |
| GAS: | 102.4 D | B: .760 | De/Dt: 8.9 / 5.0  |
| PRD: | M       | B:      | De/Dt: /          |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 34,080 |
| LAST YR RI VAL:  | 39,710 |
| LAST YR 8/8 VAL: | 73,790 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 483    |
| LAST YR GAS PROD: | 40,056 |

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406828 - WRIGHT LUCILLE D #3H

FULL WI DECIMAL = .784720

#WELLS: 1

RRC#, WELL#.....: 274559 - 3H RRC DIST.: 10

FULL RI DECIMAL = .215280

DEPTH: 10612

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 40311200

GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

|           |                      |              |           |       |     |         |       |        |      |      |     |      |
|-----------|----------------------|--------------|-----------|-------|-----|---------|-------|--------|------|------|-----|------|
| ALT FRZ.: |                      | ALT G\$ RRC: |           | 2     | 187 | 13,245  | 0     | 46.45  | 2.73 | 2.73 | .00 | 6816 |
| ALT JOB#: |                      | UNIT.....:   |           | 3     | 173 | 12,581  | 0     | 47.09  | 2.73 | 2.73 | .00 | 6393 |
| ALT LSE#: |                      | HCG.....:    |           | 4     | 159 | 11,981  | 0     | 47.77  | 2.72 | 2.72 | .00 | 5960 |
| ALT RRC#: |                      | GRAPH.....:  |           | 5     | 145 | 11,438  | 0     | 48.44  | 2.72 | 2.72 | .00 | 5512 |
|           |                      |              |           | 6     | 133 | 10,941  | 0     | 49.11  | 2.72 | 2.72 | .00 | 5126 |
| JUR       | JURISDICTION NAME    | PERCENT      | 8/8 VALUE | 7     | 121 | 10,483  | 0     | 49.11  | 2.72 | 2.72 | .00 | 4663 |
| ---       | -----                | -----        | -----     | 8     | 111 | 10,065  | 0     | 49.11  | 2.72 | 2.72 | .00 | 4278 |
| 00        | HEMPHILL CO APPRAISA | 1.000000     | 155,130   | 9     | 102 | 9,678   | 0     | 49.11  | 2.72 | 2.72 | .00 | 3931 |
| 01        | HEMPHILL COUNTY      | 1.000000     | 155,130   | 10    | 96  | 9,320   | 0     | 49.11  | 2.72 | 2.72 | .00 | 3700 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000     | 155,130   | 11    | 84  | 8,986   | 0     | 49.11  | 2.72 | 2.72 | .00 | 3237 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000     | 155,130   | 12    | 79  | 8,677   | 0     | 49.11  | 2.72 | 2.72 | .00 | 3044 |
| 62        | HEMPHILL CO UNDERGRO | 1.000000     | 155,130   | 13    | 72  | 8,388   | 0     | 49.11  | 2.72 | 2.72 | .00 | 2775 |
|           |                      |              |           | 14    | 65  | 8,116   | 0     | 49.11  | 2.72 | 2.72 | .00 | 2505 |
|           |                      |              |           | 15    | 60  | 7,863   | 0     | 49.11  | 2.72 | 2.72 | .00 | 2312 |
|           |                      |              |           | 16    | 56  | 7,625   | 0     | 49.11  | 2.72 | 2.72 | .00 | 2158 |
|           |                      |              |           | 17    | 48  | 7,396   | 0     | 49.11  | 2.72 | 2.72 | .00 | 1850 |
|           |                      |              |           | 18    | 47  | 7,174   | 0     | 49.11  | 2.72 | 2.72 | .00 | 1811 |
|           |                      |              |           | 19    | 40  | 6,959   | 0     | 49.11  | 2.72 | 2.72 | .00 | 1542 |
|           |                      |              |           | 20    | 36  | 6,750   | 0     | 49.11  | 2.72 | 2.72 | .00 | 1387 |
|           |                      |              |           | 21    | 35  | 6,548   | 0     | 49.11  | 2.72 | 2.72 | .00 | 1349 |
|           |                      |              |           | ===== |     | =====   | ===== | =====  |      |      |     |      |
|           |                      |              |           | 2,054 |     | 198,193 | 0     | 77,717 |      |      |     |      |

\*\*\* PARAMETERS \*\*\*

|                                       |                       |             |       |                  |                |                    |                    |                   |                   |                   |
|---------------------------------------|-----------------------|-------------|-------|------------------|----------------|--------------------|--------------------|-------------------|-------------------|-------------------|
| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 | YR    | WI GAS REVENUE   | WI PRD REVENUE | WI GROSS REVENUE   | OPERATING EXPENSES | WI NET REVENUE    | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    | 1     | 29947            | 0              | 37315              | 15190              | 22,125            | 20,631            | 9588              |
|                                       |                       |             | 2     | 28375            | 0              | 35191              | 15190              | 20,001            | 16,218            | 7931              |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.18 |             | 3     | 26952            | 0              | 33345              | 15190              | 18,155            | 12,801            | 6593              |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.18 |             | 4     | 25573            | 0              | 31533              | 15190              | 16,343            | 10,021            | 5469              |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             | 5     | 24414            | 0              | 29926              | 15190              | 14,736            | 7,857             | 4552              |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             | 6     | 23353            | 0              | 28479              | 15190              | 13,289            | 6,161             | 3801              |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             | 7     | 22375            | 0              | 27038              | 15190              | 11,848            | 4,777             | 3165              |
|                                       |                       |             | 8     | 21483            | 0              | 25761              | 15190              | 10,571            | 3,706             | 2645              |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | 9     | 20657            | 0              | 24588              | 15190              | 9,398             | 2,864             | 2215              |
| -----                                 | -----                 | -----       | 10    | 19893            | 0              | 23593              | 15190              | 8,403             | 2,228             | 1864              |
| 15,500                                |                       |             | 11    | 19180            | 0              | 22417              | 15190              | 7,227             | 1,666             | 1553              |
| -----                                 | -----                 | -----       | 12    | 18521            | 0              | 21565              | 15190              | 6,375             | 1,278             | 1311              |
|                                       |                       |             | 13    | 17904            | 0              | 20679              | 15190              | 5,489             | 957               | 1103              |
|                                       |                       |             | 14    | 17323            | 0              | 19828              | 15190              | 4,638             | 703               | 927               |
|                                       |                       |             | 15    | 16783            | 0              | 19095              | 15190              | 3,905             | 514               | 784               |
|                                       |                       |             | 16    | 16275            | 0              | 18433              | 15190              | 3,243             | 372               | 664               |
|                                       |                       |             | 17    | 15786            | 0              | 17636              | 15190              | 2,446             | 243               | 556               |
|                                       |                       |             | 18    | 15312            | 0              | 17123              | 15190              | 1,933             | 167               | 474               |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             | 19    | 14854            | 0              | 16396              | 15190              | 1,206             | 91                | 398               |
| OIL: .6 D B: .010 De/Dt: 8.0 / 3.0    |                       |             | 20    | 14407            | 0              | 15794              | 15190              | 604               | 39                | 337               |
| GAS: 39.4 D B: 1.000 De/Dt: 5.4 / 3.0 |                       |             | 21    | 13976            | 0              | 15325              | 15190              | 135               | 8                 | 286               |
| PRD: M B: De/Dt: /                    |                       |             | ===== | =====            | =====          | =====              | =====              | =====             | =====             | =====             |
|                                       |                       |             |       | 423343           | 0              | 501060             | 318990             | 182,070           | 93,302            | 56216             |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |             |       |                  |                |                    |                    |                   |                   |                   |
| SERV WELLS: EQ SCH#: VAL:             |                       |             |       | \$/BBLRESV: 8.98 |                | EQUIP VAL: 5,605   |                    |                   |                   |                   |
| INJ WELLS: EQ SCH#: VAL:              |                       |             |       | \$/BBLPROD: 0    |                | WI OIL VAL: 14,472 |                    | RI OIL VAL: 8,719 |                   |                   |
| COMPRESSRS: HP: VAL:                  |                       |             |       | WI PAYOUT: 5.6   |                | GAS VAL: 78,830    |                    | GAS VAL: 47,497   |                   |                   |
| OTHER EQ VALUE(RCNLD):                |                       |             |       | RI PAYOUT: 6.3   |                | PRD VAL: 0         |                    | PRD VAL: 0        |                   |                   |
|                                       |                       |             |       |                  |                | =====              |                    | =====             |                   |                   |
|                                       |                       |             |       | 8/8 VALUE:       | 155,130        | WI TOTAL:          | 98,910             | RI TOTAL:         | 56,220            |                   |

LAST YR WI VAL: 169,390

LAST YR RI VAL: 81,410

LAST YR 8/8 VAL: 250,800

LAST YR OIL PROD: 281

LAST YR GAS PROD: 15,124

REMARKS1:

REMARKS2:

MC1:

MC2:

|                                                          |                       |             |            |                           |                   |            |                    |                                 |                    |           |           |
|----------------------------------------------------------|-----------------------|-------------|------------|---------------------------|-------------------|------------|--------------------|---------------------------------|--------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                       |             |            | RRC CO#: 211 HEMPHILL     |                   |            |                    | LAST UPDATE: 5/09/2026 MNRLTSIF |                    |           |           |
| LEASE#, NAME.....: 406813 - LUCAS 9 #2                   |                       |             |            | FULL WI DECIMAL = .775000 |                   |            |                    | #WELLS: 1                       |                    |           |           |
| RRC#, WELL#.....: 274657 - 2 RRC DIST...: 10             |                       |             |            | FULL RI DECIMAL = .225000 |                   |            |                    | DEPTH: 13365                    |                    |           |           |
| OPERATOR#, AGENT#: 676084 - 40                           |                       |             |            |                           |                   |            |                    |                                 |                    |           |           |
| OPERATOR NAME....: PRESIDIO PETROLEUM L                  |                       |             |            | 8/8 ANNUAL                | 8/8 ANNUAL        | 8/8 ANNUAL | OIL                | WIGAS                           | RIGAS              | PRD       | WI OIL    |
| GAS FIELD#.....: 01810410                                |                       |             |            | YR OIL PRDCTN             | GAS PRDCTN        | PRD PRDCTN | PRICE              | PRICE                           | PRICE              | PRICE     | REVENUE   |
| GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)          |                       |             |            | ---                       | ---               | ---        | ---                | ---                             | ---                | ---       | ---       |
| ALT FRZ.: ALT G\$ RRC:                                   |                       |             |            | 1                         | 461               | 27,765     | 0                  | 45.80                           | 2.28               | 2.28      | .00 16363 |
| ALT JOB#: 324201 UNIT.....:                              |                       |             |            | 2                         | 447               | 25,826     | 0                  | 46.45                           | 2.28               | 2.28      | .00 16091 |
| ALT LSE#: 401673 HCG.....:                               |                       |             |            | 3                         | 434               | 24,132     | 0                  | 47.09                           | 2.28               | 2.28      | .00 15839 |
| ALT RRC#: 274657 GRAPH.....:                             |                       |             |            | 4                         | 421               | 22,633     | 0                  | 47.77                           | 2.28               | 2.28      | .00 15586 |
|                                                          |                       |             |            | 5                         | 407               | 21,303     | 0                  | 48.44                           | 2.28               | 2.28      | .00 15279 |
|                                                          |                       |             |            | 6                         | 395               | 20,116     | 0                  | 49.11                           | 2.28               | 2.28      | .00 15034 |
| JUR                                                      | JURISDICTION NAME     | PERCENT     | 8/8 VALUE  | 7                         | 383               | 19,044     | 0                  | 49.11                           | 2.28               | 2.28      | .00 14577 |
| ----                                                     | -----                 | -----       | -----      | 8                         | 371               | 18,077     | 0                  | 49.11                           | 2.28               | 2.28      | .00 14120 |
| 00                                                       | HEMPHILL CO APPRAISA  | 1.000000    | 328,340    | 9                         | 360               | 17,173     | 0                  | 49.11                           | 2.28               | 2.28      | .00 13702 |
| 01                                                       | HEMPHILL COUNTY       | 1.000000    | 328,340    | 10                        | 348               | 16,314     | 0                  | 49.11                           | 2.28               | 2.28      | .00 13245 |
| 34                                                       | FT ELLIOTT CISD (HEM  | 1.000000    | 328,340    | 11                        | 338               | 15,498     | 0                  | 49.11                           | 2.28               | 2.28      | .00 12864 |
| 60                                                       | HEMPHILL CO HOSPITAL  | 1.000000    | 328,340    | 12                        | 328               | 14,723     | 0                  | 49.11                           | 2.28               | 2.28      | .00 12484 |
| 62                                                       | HEMPHILL CO UNDERGRO  | 1.000000    | 328,340    | 13                        | 318               | 13,987     | 0                  | 49.11                           | 2.28               | 2.28      | .00 12103 |
| 87                                                       | AMARILLO P&A OVERLAP  | 1.000000    | 328,340    | 14                        | 309               | 13,288     | 0                  | 49.11                           | 2.28               | 2.28      | .00 11761 |
|                                                          |                       |             |            | 15                        | 300               | 12,624     | 0                  | 49.11                           | 2.28               | 2.28      | .00 11418 |
|                                                          |                       |             |            | 16                        | 288               | 11,993     | 0                  | 49.11                           | 2.28               | 2.28      | .00 10961 |
|                                                          |                       |             |            | 17                        | 280               | 11,393     | 0                  | 49.11                           | 2.28               | 2.28      | .00 10657 |
|                                                          |                       |             |            | 18                        | 273               | 10,823     | 0                  | 49.11                           | 2.28               | 2.28      | .00 10390 |
|                                                          |                       |             |            | 19                        | 264               | 10,282     | 0                  | 49.11                           | 2.28               | 2.28      | .00 10048 |
|                                                          |                       |             |            | 20                        | 255               | 9,768      | 0                  | 49.11                           | 2.28               | 2.28      | .00 9705  |
|                                                          |                       |             |            | 21                        | 249               | 9,280      | 0                  | 49.11                           | 2.28               | 2.28      | .00 9477  |
|                                                          |                       |             |            | 22                        | 240               | 8,816      | 0                  | 49.11                           | 2.28               | 2.28      | .00 9134  |
|                                                          |                       |             |            | 23                        | 232               | 8,375      | 0                  | 49.11                           | 2.28               | 2.28      | .00 8830  |
|                                                          |                       |             |            | 24                        | 228               | 7,956      | 0                  | 49.11                           | 2.28               | 2.28      | .00 8678  |
|                                                          | *** PARAMETERS ***    |             |            | 25                        | 216               | 7,558      | 0                  | 49.11                           | 2.28               | 2.28      | .00 8221  |
|                                                          |                       |             |            | 26                        | 214               | 7,180      | 0                  | 49.11                           | 2.28               | 2.28      | .00 8145  |
| MO SHIFT: 6                                              | DISC: 15.0            | YRS MAX: 28 |            | 27                        | 204               | 6,821      | 0                  | 49.11                           | 2.28               | 2.28      | .00 7764  |
| YRS FLAT:                                                | FMVF:                 | 8/8 RES:    |            | 28                        | 200               | 6,480      | 0                  | 49.11                           | 2.28               | 2.28      | .00 7612  |
|                                                          |                       |             |            | =====                     | =====             | =====      |                    |                                 |                    |           | =====     |
| OIL WELLHEAD PRICE: 63.46                                | GAS WI GR PRICE: 2.66 |             |            |                           | 8,763             | 399,228    | 0                  |                                 |                    |           | 330,088   |
| OIL %TAX ALLOWABLE: 9.6                                  | GAS RI GR PRICE: 2.66 |             |            |                           |                   |            |                    |                                 |                    |           |           |
| TYPE..(USNPQLHCT)..: P                                   | GAS %TAX ALLOW.: 12.5 |             |            |                           | WI GAS            | WI PRD     | WI GROSS           | OPERATING                       | WI NET             | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: /                                    | GAS PRICE ESCAL? Y    |             |            | YR                        | REVENUE           | REVENUE    | REVENUE            | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE:                                      | ADDL GAS PRICES? N    |             |            | ---                       | ---               | ---        | ---                | ---                             | ---                | ---       | ---       |
|                                                          |                       |             |            | 1                         | 49061             | 0          | 65424              | 19110                           | 46,314             | 43,187    | 17790     |
| OP EXP \$/YR                                             | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 2                         | 45635             | 0          | 61726              | 19110                           | 42,616             | 34,556    | 14723     |
| -----                                                    | -----                 | -----       | -----      | 3                         | 42641             | 0          | 58480              | 19110                           | 39,370             | 27,761    | 12236     |
| 19,500                                                   |                       |             |            | 4                         | 39993             | 0          | 55579              | 19110                           | 36,469             | 22,361    | 10201     |
| -----                                                    | -----                 | -----       | -----      | 5                         | 37642             | 0          | 52921              | 19110                           | 33,811             | 18,027    | 8520      |
|                                                          |                       |             |            | 6                         | 35545             | 0          | 50579              | 19110                           | 31,469             | 14,590    | 7143      |
|                                                          |                       |             |            | 7                         | 33651             | 0          | 48228              | 19110                           | 29,118             | 11,739    | 5975      |
|                                                          |                       |             |            | 8                         | 31942             | 0          | 46062              | 19110                           | 26,952             | 9,448     | 5005      |
|                                                          |                       |             |            | 9                         | 30345             | 0          | 44047              | 19110                           | 24,937             | 7,602     | 4199      |
|                                                          |                       |             |            | 10                        | 28827             | 0          | 42072              | 19110                           | 22,962             | 6,086     | 3517      |
|                                                          |                       |             |            | 11                        | 27385             | 0          | 40249              | 19110                           | 21,139             | 4,873     | 2952      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                       |             |            | 12                        | 26016             | 0          | 38500              | 19110                           | 19,390             | 3,886     | 2477      |
| OIL: 1.3 D B: .001 De/Dt: 3.0 /                          |                       |             |            | 13                        | 24715             | 0          | 36818              | 19110                           | 17,708             | 3,087     | 2078      |
| GAS: 79.0 D B: .897 De/Dt: 7.2 / 5.0                     |                       |             |            | 14                        | 23480             | 0          | 35241              | 19110                           | 16,131             | 2,445     | 1744      |
| PRD: M B: De/Dt: /                                       |                       |             |            | 15                        | 22307             | 0          | 33725              | 19110                           | 14,615             | 1,926     | 1465      |
|                                                          |                       |             |            | 16                        | 21192             | 0          | 32153              | 19110                           | 13,043             | 1,494     | 1225      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                       |             |            | 17                        | 20131             | 0          | 30788              | 19110                           | 11,678             | 1,164     | 1029      |
| SERV WELLS: EQ SCH#: VAL:                                |                       |             |            | 18                        | 19124             | 0          | 29514              | 19110                           | 10,404             | 901       | 866       |
| INJ WELLS: EQ SCH#: VAL:                                 |                       |             |            | 19                        | 18168             | 0          | 28216              | 19110                           | 9,106              | 686       | 725       |
| COMPRESSRS: HP: VAL:                                     |                       |             |            | 20                        | 17260             | 0          | 26965              | 19110                           | 7,855              | 515       | 608       |
| OTHER EQ VALUE(RCNLD):                                   |                       |             |            | 21                        | 16398             | 0          | 25875              | 19110                           | 6,765              | 385       | 511       |
|                                                          |                       |             |            | 22                        | 15578             | 0          | 24712              | 19110                           | 5,602              | 277       | 429       |
|                                                          |                       |             |            | 23                        | 14799             | 0          | 23629              | 19110                           | 4,519              | 194       | 359       |
| LAST YR WI VAL: 174,670                                  |                       |             |            | 24                        | 14058             | 0          | 22736              | 19110                           | 3,626              | 136       | 304       |
| LAST YR RI VAL: 94,490                                   |                       |             |            | 25                        | 13355             | 0          | 21576              | 19110                           | 2,466              | 81        | 252       |
| LAST YR 8/8 VAL: 269,160                                 |                       |             |            | 26                        | 12687             | 0          | 20832              | 19110                           | 1,722              | 49        | 214       |
|                                                          |                       |             |            | 27                        | 12053             | 0          | 19817              | 19110                           | 707                | 18        | 179       |
|                                                          |                       |             |            | 28                        | 11450             | 0          | 19062              | 19110                           | -48                | -1        | 151       |
| LAST YR OIL PROD: 465                                    |                       |             |            | =====                     | =====             | =====      | =====              | =====                           | =====              | =====     | =====     |
| LAST YR GAS PROD: 30,188                                 |                       |             |            |                           | 705438            | 0          | 1035526            | 535080                          | 500,446            | 217,473   | 106877    |
|                                                          |                       |             |            |                           |                   |            |                    |                                 |                    |           |           |
| REMARKS1: PREV OP WAS TEMPLAR                            |                       |             |            |                           | \$/BBLRESV: 10.21 |            | EQUIP VAL: 3,983   |                                 |                    |           |           |
| REMARKS2: TY26 LOE RENDERED                              |                       |             |            |                           | \$/BBLPROD: 0     |            | WI OIL VAL: 69,322 |                                 | RI OIL VAL: 34,068 |           |           |
| MC1: S                                                   |                       |             |            |                           | WI PAYOUT: 5.7    |            | GAS VAL: 148,150   |                                 | GAS VAL: 72,808    |           |           |
| MC2: 14B                                                 |                       |             |            |                           | RI PAYOUT: 6.5    |            | PRD VAL: 0         |                                 | PRD VAL: 0         |           |           |
|                                                          |                       |             |            |                           |                   |            | =====              |                                 | =====              |           |           |
|                                                          |                       |             |            |                           | 8/8 VALUE:        | 328,340    | WI TOTAL: 221,460  |                                 | RI TOTAL: 106,880  |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 406851 - WRIGHT A #2H FULL WI DECIMAL = .798537 #WELLS: 1  
RRC#, WELL#.....: 274741 - 2H RRC DIST...: 10 FULL RI DECIMAL = .201463 DEPTH: 10397  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 347   | 17,888 | 0     | 45.80 | 2.20  | 2.20  | .00   | 12691  |
| ALT JOB#: | UNIT.....:   | 2     | 328   | 16,910 | 0     | 46.45 | 2.20  | 2.20  | .00   | 12166  |
| ALT LSE#: | HCG.....:    | 3     | 308   | 16,054 | 0     | 47.09 | 2.20  | 2.20  | .00   | 11582  |
| ALT RRC#: | GRAPH.....:  | 4     | 293   | 15,251 | 0     | 47.77 | 2.20  | 2.20  | .00   | 11177  |
|           |              | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 1,276 | 66,103 | 0     |       |       |       |       | 47,616 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 57,650    | 1  | 31425          | 0              | 44116            | 37240              | 6,876          | 6,412             | 10424             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 57,650    | 2  | 29707          | 0              | 41873            | 37240              | 4,633          | 3,757             | 8679              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 57,650    | 3  | 28203          | 0              | 39785            | 37240              | 2,545          | 1,794             | 7234              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 57,650    | 4  | 26793          | 0              | 37970            | 37240              | 730            | 448               | 6056              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 57,650    |    | 116128         | 0              | 163744           | 148960             | 14,784         | 12,411            | 32393             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.54   | EQUIP VAL:  | 12,846 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 3,609  | RI OIL VAL: | 9,420  |
| WI PAYOUT:  | .0     | GAS VAL:    | 8,802  | GAS VAL:    | 22,973 |
| RI PAYOUT:  | 3.1    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       |        | =====       |        |
| 8/8 VALUE:  | 57,650 | WI TOTAL:   | 25,260 | RI TOTAL:   | 32,390 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.56 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.56 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 38,000                    |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |          |                  |
|------|--------|----------|------------------|
| OIL: | 1.0 D  | B: 1.406 | De/Dt: 6.0 / 5.0 |
| GAS: | 50.5 D | B: 1.500 | De/Dt: 5.7 / 5.0 |
| PRD: | M      | B:       | De/Dt: /         |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,740  
LAST YR RI VAL: 7,310  
LAST YR 8/8 VAL: 23,050

LAST YR OIL PROD: 362  
LAST YR GAS PROD: 19,533

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406859 - MONTAGUE 30 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 274886 - 2H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11235  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 512,610   | 1   | 550 |        | 46,391         |                | 0                 | 45.80     | 2.73        | 2.73        | .00       | 20152          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 512,610   | 2   | 498 |        | 42,220         |                | 0                 | 46.45     | 2.73        | 2.73        | .00       | 18506          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 512,610   | 3   | 456 |        | 38,662         |                | 0                 | 47.09     | 2.73        | 2.73        | .00       | 17178          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 512,610   | 4   | 418 |        | 35,596         |                | 0                 | 47.77     | 2.72        | 2.72        | .00       | 15974          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 512,610   | 5   | 385 |        | 32,934         |                | 0                 | 48.44     | 2.72        | 2.72        | .00       | 14920          |
|     |                      |          |           | 6   | 358 |        | 30,599         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 14065          |
|     |                      |          |           | 7   | 332 |        | 28,543         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 13044          |
|     |                      |          |           | 8   | 311 |        | 26,715         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 12219          |
|     |                      |          |           | 9   | 292 |        | 25,083         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 11472          |
|     |                      |          |           | 10  | 272 |        | 23,617         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 10686          |
|     |                      |          |           | 11  | 257 |        | 22,294         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 10097          |
|     |                      |          |           | 12  | 243 |        | 21,098         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 9547           |
|     |                      |          |           | 13  | 230 |        | 20,007         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 9036           |
|     |                      |          |           | 14  | 218 |        | 19,012         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 8565           |
|     |                      |          |           | 15  | 206 |        | 18,099         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 8093           |
|     |                      |          |           | 16  | 197 |        | 17,264         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 7740           |
|     |                      |          |           | 17  | 188 |        | 16,491         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 7386           |
|     |                      |          |           | 18  | 180 |        | 15,779         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 7072           |
|     |                      |          |           | 19  | 170 |        | 15,117         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 6679           |
|     |                      |          |           | 20  | 165 |        | 14,501         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 6483           |
|     |                      |          |           | 21  | 156 |        | 13,931         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 6129           |
|     |                      |          |           | 22  | 151 |        | 13,397         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 5932           |
|     |                      |          |           | 23  | 144 |        | 12,898         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 5657           |
|     |                      |          |           | 24  | 140 |        | 12,431         |                | 0                 | 49.11     | 2.72        | 2.72        | .00       | 5500           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: .741 De/Dt: 9.5 / 3.0  
GAS: 133.5 D B: .750 De/Dt: 9.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 451,860 \$/BBLRESV: 11.67 EQUIP VAL: 4,842  
LAST YR RI VAL: 184,240 \$/BBLPROD: 0 WI OIL VAL: 60,856 RI OIL VAL: 25,792  
LAST YR 8/8 VAL: 636,100 WI PAYOUT: 5.2 GAS VAL: 295,772 GAS VAL: 125,352  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 523 8/8 VALUE: 512,610 WI TOTAL: 361,470 RI TOTAL: 151,140  
LAST YR GAS PROD: 50,230

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2: 26,000 LOE TY23 -MA  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406814 - ELLEN 8 #10H FULL WI DECIMAL = .759954 #WELLS: 1  
RRC#, WELL#.....: 275007 - 10H RRC DIST...: 10 FULL RI DECIMAL = .240046 DEPTH: 11334  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401674 HCG.....:  
ALT RRC#: 275007 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE          | WIGAS PRICE       | RIGAS PRICE       | PRD PRICE         | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,580    | 1  | 97                    | 1,242                 | 0                     | 45.80              | 2.21              | 2.21              | .00               | 3376           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,580    | 2  | 86                    | 1,113                 | 0                     | 46.45              | 2.21              | 2.21              | .00               | 3036           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 17,580    |    | =====                 | =====                 | =====                 |                    |                   |                   |                   | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,580    |    | 183                   | 2,355                 | 0                     |                    |                   |                   |                   | 6,412          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,580    |    |                       |                       |                       |                    |                   |                   |                   |                |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 17,580    |    |                       |                       |                       |                    |                   |                   |                   |                |
|     |                      |          |           |    | WI GAS REVENUE        | WI PRD REVENUE        | WI GROSS REVENUE      | OPERATING EXPENSES | WI NET REVENUE    | PV WI NET REVENUE | PV RI NET REVENUE |                |
|     |                      |          |           |    | 2086                  | 0                     | 5462                  | 4900               | 562               | 524               | 1615              |                |
|     |                      |          |           |    | 1869                  | 0                     | 4905                  | 4900               | 5                 | 4                 | 1273              |                |
|     |                      |          |           |    | =====                 | =====                 | =====                 | =====              | =====             | =====             | =====             |                |
|     |                      |          |           |    | 3955                  | 0                     | 10367                 | 9800               | 567               | 528               | 2888              |                |
|     |                      |          |           |    | \$/BBLRESV: 2.35      |                       | EQUIP VAL: 14,163     |                    |                   |                   |                   |                |
|     |                      |          |           |    | \$/BBLPROD: 0         |                       | WI OIL VAL: 327       |                    | RI OIL VAL: 1,786 |                   |                   |                |
|     |                      |          |           |    | WI PAYOUT: .0         |                       | GAS VAL: 201          |                    | GAS VAL: 1,102    |                   |                   |                |
|     |                      |          |           |    | RI PAYOUT: 1.8        |                       | PRD VAL: 0            |                    | PRD VAL: 0        |                   |                   |                |
|     |                      |          |           |    |                       |                       | =====                 | =====              | =====             | =====             | =====             |                |
|     |                      |          |           |    | 8/8 VALUE: 17,580     |                       | WI TOTAL: 14,690      |                    | RI TOTAL: 2,890   |                   |                   |                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .001 De/Dt: 10.2 /  
GAS: 3.6 D B: .001 De/Dt: 10.2 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 2,930  
LAST YR 8/8 VAL: 17,800

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 1,522

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406831 - PICKHARDT 68 #1H FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 275008 - 1H RRC DIST...: 10 FULL RI DECIMAL = .225000 DEPTH: 10050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |              |           |       |        |       |       |       |       |       |         |       |
|-----------|----------------------|----------|--------------|-----------|-------|--------|-------|-------|-------|-------|-------|---------|-------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2         | 378   | 5,476  | 0     | 46.45 | 2.88  | 2.88  | .00   | 13608   |       |
| ALT JOB#: |                      |          | UNIT.....:   | 3         | 367   | 4,985  | 0     | 47.09 | 2.88  | 2.88  | .00   | 13394   |       |
| ALT LSE#: |                      |          | HCG.....:    | 4         | 355   | 4,533  | 0     | 47.77 | 2.88  | 2.88  | .00   | 13143   |       |
| ALT RRC#: |                      |          | GRAPH.....:  | 5         | 345   | 4,126  | 0     | 48.44 | 2.88  | 2.88  | .00   | 12952   |       |
|           |                      |          |              | 6         | 335   | 3,756  | 0     | 49.11 | 2.88  | 2.88  | .00   | 12750   |       |
| JUR       | JURISDICTION NAME    |          | PERCENT      | 8/8 VALUE | 7     | 324    | 3,417 | 0     | 49.11 | 2.88  | 2.88  | .00     | 12332 |
| ---       | -----                |          | -----        | -----     | 8     | 313    | 3,108 | 0     | 49.11 | 2.88  | 2.88  | .00     | 11913 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 125,630      | 9         | 304   | 2,828  | 0     | 49.11 | 2.88  | 2.88  | .00   | 11570   |       |
| 01        | HEMPHILL COUNTY      | 1.000000 | 125,630      | 10        | 295   | 2,574  | 0     | 49.11 | 2.88  | 2.88  | .00   | 11228   |       |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 125,630      | 11        | 287   | 2,342  | 0     | 49.11 | 2.88  | 2.88  | .00   | 10923   |       |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 125,630      | 12        | 276   | 2,130  | 0     | 49.11 | 2.88  | 2.88  | .00   | 10505   |       |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 125,630      | 13        | 268   | 1,939  | 0     | 49.11 | 2.88  | 2.88  | .00   | 10200   |       |
|           |                      |          |              | 14        | 262   | 1,763  | 0     | 49.11 | 2.88  | 2.88  | .00   | 9972    |       |
|           |                      |          |              | 15        | 252   | 1,603  | 0     | 49.11 | 2.88  | 2.88  | .00   | 9591    |       |
|           |                      |          |              | 16        | 244   | 1,458  | 0     | 49.11 | 2.88  | 2.88  | .00   | 9287    |       |
|           |                      |          |              | 17        | 239   | 1,329  | 0     | 49.11 | 2.88  | 2.88  | .00   | 9096    |       |
|           |                      |          |              | 18        | 228   | 1,207  | 0     | 49.11 | 2.88  | 2.88  | .00   | 8678    |       |
|           |                      |          |              | 19        | 223   | 1,099  | 0     | 49.11 | 2.88  | 2.88  | .00   | 8487    |       |
|           |                      |          |              | 20        | 216   | 1,000  | 0     | 49.11 | 2.88  | 2.88  | .00   | 8221    |       |
|           |                      |          |              | 21        | 209   | 909    | 0     | 49.11 | 2.88  | 2.88  | .00   | 7955    |       |
|           |                      |          |              | =====     | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====   |       |
|           |                      |          |              |           | 6,110 | 57,601 | 0     |       |       |       |       | 229,648 |       |

\*\*\* PARAMETERS \*\*\*

|                                  |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|----------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                                  |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| MO SHIFT: 6                      | DISC: 15.0            | YRS MAX: 28 |            | 1     | 13434   | 0       | 27277    | 9800      | 17,477  | 16,297    | 7417      |
| YRS FLAT:                        | FMVF:                 | 8/8 RES:    |            | 2     | 12222   | 0       | 25830    | 9800      | 16,030  | 12,999    | 6161      |
| OIL WELLHEAD PRICE: 63.46        | GAS WI GR PRICE: 3.36 |             |            | 3     | 11127   | 0       | 24521    | 9800      | 14,721  | 10,380    | 5130      |
| OIL %TAX ALLOWABLE: 9.6          | GAS RI GR PRICE: 3.36 |             |            | 4     | 10118   | 0       | 23261    | 9800      | 13,461  | 8,254     | 4269      |
| TYPE..(USNPQLHCT)..: P           | GAS %TAX ALLOW.: 12.5 |             |            | 5     | 9209    | 0       | 22161    | 9800      | 12,361  | 6,590     | 3568      |
| GRAV SCHED#/DEGREE: /            | GAS PRICE ESCAL? Y    |             |            | 6     | 8383    | 0       | 21133    | 9800      | 11,333  | 5,254     | 2985      |
| PRD WELLHEAD PRICE:              | ADDL GAS PRICES? N    |             |            | 7     | 7627    | 0       | 19959    | 9800      | 10,159  | 4,096     | 2473      |
|                                  |                       |             |            | 8     | 6937    | 0       | 18850    | 9800      | 9,050   | 3,173     | 2049      |
| OP EXP \$/YR                     | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 9     | 6312    | 0       | 17882    | 9800      | 8,082   | 2,464     | 1705      |
| -----                            | -----                 | -----       | -----      | 10    | 5745    | 0       | 16973    | 9800      | 7,173   | 1,902     | 1419      |
| 10,000                           |                       |             |            | 11    | 5227    | 0       | 16150    | 9800      | 6,350   | 1,464     | 1185      |
| -----                            | -----                 | -----       | -----      | 12    | 4754    | 0       | 15259    | 9800      | 5,459   | 1,094     | 982       |
|                                  |                       |             |            | 13    | 4328    | 0       | 14528    | 9800      | 4,728   | 824       | 820       |
|                                  |                       |             |            | 14    | 3935    | 0       | 13907    | 9800      | 4,107   | 622       | 689       |
|                                  |                       |             |            | 15    | 3578    | 0       | 13169    | 9800      | 3,369   | 444       | 572       |
|                                  |                       |             |            | 16    | 3254    | 0       | 12541    | 9800      | 2,741   | 314       | 478       |
|                                  |                       |             |            | 17    | 2966    | 0       | 12062    | 9800      | 2,262   | 225       | 403       |
|                                  |                       |             |            | 18    | 2694    | 0       | 11372    | 9800      | 1,572   | 136       | 333       |
| ALT JAN 1 HYPERBOLIC FORECAST:   |                       |             |            | 19    | 2453    | 0       | 10940    | 9800      | 1,140   | 85        | 281       |
| OIL: 1.1 D B: .001 De/Dt: 3.0 /  |                       |             |            | 20    | 2232    | 0       | 10453    | 9800      | 653     | 43        | 235       |
| GAS: 17.3 D B: .001 De/Dt: 9.0 / |                       |             |            | 21    | 2029    | 0       | 9984     | 9800      | 184     | 10        | 197       |
| PRD: M B: De/Dt: /               |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                                  |                       |             |            |       | 128564  | 0       | 358212   | 205800    | 152,412 | 76,670    | 43351     |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 10.38 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 49,153 RI OIL VAL: 27,792  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.7 GAS VAL: 27,517 GAS VAL: 15,559  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 125,630 WI TOTAL: 82,280 RI TOTAL: 43,350  
LAST YR WI VAL: 133,010  
LAST YR RI VAL: 66,940  
LAST YR 8/8 VAL: 199,950

LAST YR OIL PROD: 458  
LAST YR GAS PROD: 6,434

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406826 - ISAACS JOHN C JR #1994-HW FULL WI DECIMAL = .764726 #WELLS: 1  
RRC#, WELL#.....: 275037 - 1994HW RRC DIST.: 10 FULL RI DECIMAL = .235274 DEPTH: 13500  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  |     |        | 405                   |                       | 49.11     | 3.00        | 3.00        | .00       | 15210          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 453,710   | 9  |     |        | 376                   |                       | 49.11     | 3.00        | 3.00        | .00       | 14121          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 453,710   | 10 |     |        | 352                   |                       | 49.11     | 3.00        | 3.00        | .00       | 13220          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 453,710   | 11 |     |        | 330                   |                       | 49.11     | 3.00        | 3.00        | .00       | 12393          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 453,710   | 12 |     |        | 312                   |                       | 49.11     | 3.00        | 3.00        | .00       | 11717          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 453,710   | 13 |     |        | 294                   |                       | 49.11     | 3.00        | 3.00        | .00       | 11041          |

|             |            |             |  |    |  |  |     |  |       |      |      |     |       |
|-------------|------------|-------------|--|----|--|--|-----|--|-------|------|------|-----|-------|
|             |            |             |  | 14 |  |  | 280 |  | 49.11 | 3.00 | 3.00 | .00 | 10516 |
|             |            |             |  | 15 |  |  | 266 |  | 49.11 | 3.00 | 3.00 | .00 | 9990  |
|             |            |             |  | 16 |  |  | 253 |  | 49.11 | 3.00 | 3.00 | .00 | 9502  |
|             |            |             |  | 17 |  |  | 241 |  | 49.11 | 3.00 | 3.00 | .00 | 9051  |
|             |            |             |  | 18 |  |  | 230 |  | 49.11 | 3.00 | 3.00 | .00 | 8638  |
|             |            |             |  | 19 |  |  | 221 |  | 49.11 | 3.00 | 3.00 | .00 | 8300  |
|             |            |             |  | 20 |  |  | 214 |  | 49.11 | 3.00 | 3.00 | .00 | 8037  |
|             |            |             |  | 21 |  |  | 204 |  | 49.11 | 3.00 | 3.00 | .00 | 7661  |
|             |            |             |  | 22 |  |  | 196 |  | 49.11 | 3.00 | 3.00 | .00 | 7361  |
|             |            |             |  | 23 |  |  | 190 |  | 49.11 | 3.00 | 3.00 | .00 | 7136  |
|             |            |             |  | 24 |  |  | 180 |  | 49.11 | 3.00 | 3.00 | .00 | 6760  |
|             |            |             |  | 25 |  |  | 175 |  | 49.11 | 3.00 | 3.00 | .00 | 6572  |
|             |            |             |  | 26 |  |  | 168 |  | 49.11 | 3.00 | 3.00 | .00 | 6309  |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 27 |  |  | 163 |  | 49.11 | 3.00 | 3.00 | .00 | 6122  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 28 |  |  | 158 |  | 49.11 | 3.00 | 3.00 | .00 | 5934  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 63471          | 0              | 92821            | 19110              | 73,711         | 68,736            | 26746             |

|              |          |           |            |   |       |   |       |       |        |        |       |
|--------------|----------|-----------|------------|---|-------|---|-------|-------|--------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 2 | 57216 | 0 | 83076 | 19110 | 63,966 | 51,868 | 20998 |
| -----        | -----    | -----     | -----      | 3 | 52309 | 0 | 75464 | 19110 | 56,354 | 39,736 | 16732 |
| 19,500       |          |           |            | 4 | 48173 | 0 | 69178 | 19110 | 50,068 | 30,699 | 13454 |
| -----        | -----    | -----     | -----      | 5 | 44888 | 0 | 64225 | 19110 | 45,115 | 24,054 | 10957 |

|                                        |  |  |  |    |       |   |       |       |        |        |      |
|----------------------------------------|--|--|--|----|-------|---|-------|-------|--------|--------|------|
|                                        |  |  |  | 6  | 42114 | 0 | 59953 | 19110 | 40,843 | 18,935 | 8973 |
|                                        |  |  |  | 7  | 39733 | 0 | 56182 | 19110 | 37,072 | 14,945 | 7376 |
|                                        |  |  |  | 8  | 37652 | 0 | 52862 | 19110 | 33,752 | 11,832 | 6087 |
|                                        |  |  |  | 9  | 35833 | 0 | 49954 | 19110 | 30,844 | 9,402  | 5046 |
|                                        |  |  |  | 10 | 34218 | 0 | 47438 | 19110 | 28,328 | 7,509  | 4203 |
|                                        |  |  |  | 11 | 32770 | 0 | 45163 | 19110 | 26,053 | 6,006  | 3510 |
|                                        |  |  |  | 12 | 31469 | 0 | 43186 | 19110 | 24,076 | 4,826  | 2945 |
| ALT JAN 1 HYPERBOLIC FORECAST:         |  |  |  | 13 | 30290 | 0 | 41331 | 19110 | 22,221 | 3,873  | 2472 |
| OIL: 2.5 D B: 1.000 De/Dt: 14.0 / 3.0  |  |  |  | 14 | 29209 | 0 | 39725 | 19110 | 20,615 | 3,124  | 2084 |
| GAS: 80.0 D B: 1.500 De/Dt: 10.6 / 3.0 |  |  |  | 15 | 28228 | 0 | 38218 | 19110 | 19,108 | 2,518  | 1759 |
| PRD: M B: De/Dt: /                     |  |  |  | 16 | 27321 | 0 | 36823 | 19110 | 17,713 | 2,030  | 1487 |

|                                       |  |  |  |    |       |   |       |       |        |       |      |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|--------|-------|------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17 | 26489 | 0 | 35540 | 19110 | 16,430 | 1,637 | 1259 |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18 | 25695 | 0 | 34333 | 19110 | 15,223 | 1,319 | 1066 |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19 | 24924 | 0 | 33224 | 19110 | 14,114 | 1,063 | 905  |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20 | 24176 | 0 | 32213 | 19110 | 13,103 | 859   | 770  |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21 | 23451 | 0 | 31112 | 19110 | 12,002 | 684   | 653  |

|                          |  |  |  |    |       |   |       |       |        |     |     |
|--------------------------|--|--|--|----|-------|---|-------|-------|--------|-----|-----|
|                          |  |  |  | 22 | 22747 | 0 | 30108 | 19110 | 10,998 | 545 | 553 |
|                          |  |  |  | 23 | 22065 | 0 | 29201 | 19110 | 10,091 | 435 | 471 |
| LAST YR WI VAL: 481,930  |  |  |  | 24 | 21402 | 0 | 28162 | 19110 | 9,052  | 339 | 399 |
| LAST YR RI VAL: 202,470  |  |  |  | 25 | 20760 | 0 | 27332 | 19110 | 8,222  | 268 | 340 |
| LAST YR 8/8 VAL: 684,400 |  |  |  | 26 | 20138 | 0 | 26447 | 19110 | 7,337  | 208 | 288 |
|                          |  |  |  | 27 | 19535 | 0 | 25657 | 19110 | 6,547  | 161 | 245 |
|                          |  |  |  | 28 | 18950 | 0 | 24884 | 19110 | 5,774  | 124 | 209 |

|                          |  |  |  |  |        |   |         |        |         |         |        |
|--------------------------|--|--|--|--|--------|---|---------|--------|---------|---------|--------|
| LAST YR OIL PROD: 901    |  |  |  |  | 905226 | 0 | 1253812 | 535080 | 718,732 | 307,735 | 141987 |
| LAST YR GAS PROD: 29,398 |  |  |  |  |        |   |         |        |         |         |        |

|           |  |  |  |  |                   |  |                    |  |                    |  |  |
|-----------|--|--|--|--|-------------------|--|--------------------|--|--------------------|--|--|
| REMARKS1: |  |  |  |  | \$/BBLRESV: 11.87 |  | EQUIP VAL: 3,983   |  |                    |  |  |
| REMARKS2: |  |  |  |  | \$/BBLPROD: 0     |  | WI OIL VAL: 85,556 |  | RI OIL VAL: 39,475 |  |  |
| MC1:      |  |  |  |  | WI PAYOUT: 5.6    |  | GAS VAL: 222,178   |  | GAS VAL: 102,512   |  |  |
| MC2:      |  |  |  |  | RI PAYOUT: 6.3    |  | PRD VAL: 0         |  | PRD VAL: 0         |  |  |

|  |  |  |  |  |                    |  |                   |  |                   |  |  |
|--|--|--|--|--|--------------------|--|-------------------|--|-------------------|--|--|
|  |  |  |  |  | 8/8 VALUE: 453,710 |  | WI TOTAL: 311,720 |  | RI TOTAL: 141,990 |  |  |
|--|--|--|--|--|--------------------|--|-------------------|--|-------------------|--|--|



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 406815 - THORNTON 59 #5H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 275053 - 5H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11105  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 491   |        | 32,678         |                | 0                 | 45.80     | 2.68        | 2.68        | .00       | 17990          |
|     |                      |          |           | 2     | 462   |        | 30,946         |                | 0                 | 46.45     | 2.68        | 2.68        | .00       | 17168          |
|     |                      |          |           | 3     | 434   |        | 29,303         |                | 0                 | 47.09     | 2.68        | 2.68        | .00       | 16350          |
|     |                      |          |           | 4     | 408   |        | 27,752         |                | 0                 | 47.77     | 2.68        | 2.68        | .00       | 15592          |
|     |                      |          |           | 5     | 384   |        | 26,281         |                | 0                 | 48.44     | 2.67        | 2.67        | .00       | 14881          |
|     |                      |          |           | 6     | 362   |        | 24,887         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 14222          |
|     |                      |          |           | 7     | 341   |        | 23,566         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 13397          |
|     |                      |          |           | 8     | 320   |        | 22,319         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 12572          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 337,010   | 9     | 302   |        | 21,136         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 11865          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 337,010   | 10    | 283   |        | 20,018         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 11119          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 337,010   | 11    | 268   |        | 18,957         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 10529          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 337,010   | 12    | 251   |        | 17,953         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 9861           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 337,010   | 13    | 236   |        | 17,001         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 9272           |
|     |                      |          |           | 14    | 222   |        | 16,098         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 8722           |
|     |                      |          |           | 15    | 209   |        | 15,247         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 8211           |
|     |                      |          |           | 16    | 197   |        | 14,438         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 7740           |
|     |                      |          |           | 17    | 185   |        | 13,674         |                | 0                 | 49.11     | 2.67        | 2.67        | .00       | 7268           |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 5,355 |        | 372,254        |                | 0                 |           |             |             |           | 206,759        |

|     | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|     | 1     | 70062          | 0              | 88052            | 36260              | 51,792         | 48,296            | 20617             |
|     | 2     | 66348          | 0              | 83516            | 36260              | 47,256         | 38,318            | 17153             |
|     | 3     | 62826          | 0              | 79176            | 36260              | 42,916         | 30,260            | 14264             |
|     | 4     | 59500          | 0              | 75092            | 36260              | 38,832         | 23,810            | 11868             |
|     | 5     | 56136          | 0              | 71017            | 36260              | 34,757         | 18,531            | 9845              |
|     | 6     | 53159          | 0              | 67381            | 36260              | 31,121         | 14,429            | 8195              |
|     | 7     | 50337          | 0              | 63734            | 36260              | 27,474         | 11,076            | 6799              |
|     | 8     | 47673          | 0              | 60245            | 36260              | 23,985         | 8,409             | 5637              |
|     | 9     | 45146          | 0              | 57011            | 36260              | 20,751         | 6,326             | 4680              |
|     | 10    | 42758          | 0              | 53877            | 36260              | 17,617         | 4,670             | 3880              |
|     | 11    | 40492          | 0              | 51021            | 36260              | 14,761         | 3,402             | 3222              |
|     | 12    | 38348          | 0              | 48209            | 36260              | 11,949         | 2,395             | 2671              |
|     | 13    | 36314          | 0              | 45586            | 36260              | 9,326          | 1,625             | 2216              |
|     | 14    | 34385          | 0              | 43107            | 36260              | 6,847          | 1,038             | 1838              |
|     | 15    | 32568          | 0              | 40779            | 36260              | 4,519          | 596               | 1525              |
|     | 16    | 30840          | 0              | 38580            | 36260              | 2,320          | 266               | 1266              |
|     | 17    | 29208          | 0              | 36476            | 36260              | 216            | 21                | 1049              |
|     | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |       | 796100         | 0              | 1002859          | 616420             | 386,439        | 213,468           | 116725            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .001 De/Dt: 5.8 /  
GAS: 92.0 D B: .001 De/Dt: 5.3 /  
PRD: M B: De/Dt: /

\$/BBLRESV: 10.27 EQUIP VAL: 6,812  
\$/BBLPROD: 0 WI OIL VAL: 44,010 RI OIL VAL: 24,065  
WI PAYOUT: 5.2 GAS VAL: 169,457 GAS VAL: 92,660  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 337,010 WI TOTAL: 220,280 RI TOTAL: 116,730

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 611,330  
LAST YR RI VAL: 196,010  
LAST YR 8/8 VAL: 807,340

LAST YR OIL PROD: 584  
LAST YR GAS PROD: 38,030

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 14B

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 406816 - PRATER 33 #2H FULL WI DECIMAL = .749044 #WELLS: 1  
RRC#, WELL#..... 275056 - 2SL RRC DIST... 10 FULL RI DECIMAL = .250956 DEPTH: 11790  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311200  
GAS FIELD NAME... HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401675 HCG.....  
ALT RRC#: 275056 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 795,400   | 1   | 1,797      | 167,302               | 0                     | 45.80     | 1.47        | 1.47        | .00       | 61648          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 795,400   | 2   | 1,568      | 148,911               | 0                     | 46.45     | 1.47        | 1.47        | .00       | 54556          |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 795,400   | 3   | 1,381      | 133,415               | 0                     | 47.09     | 1.46        | 1.46        | .00       | 48711          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 795,400   | 4   | 1,224      | 120,233               | 0                     | 47.77     | 1.46        | 1.46        | .00       | 43797          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 795,400   | 5   | 1,093      | 108,928               | 0                     | 48.44     | 1.46        | 1.46        | .00       | 39658          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 795,400   | 6   | 982        | 99,155                | 0                     | 49.11     | 1.46        | 1.46        | .00       | 36123          |
|     |                      |          |           | 7   | 887        | 90,647                | 0                     | 49.11     | 1.46        | 1.46        | .00       | 32629          |
|     |                      |          |           | 8   | 804        | 83,197                | 0                     | 49.11     | 1.46        | 1.46        | .00       | 29576          |
|     |                      |          |           | 9   | 734        | 76,638                | 0                     | 49.11     | 1.46        | 1.46        | .00       | 27001          |
|     |                      |          |           | 10  | 672        | 70,829                | 0                     | 49.11     | 1.46        | 1.46        | .00       | 24720          |
|     |                      |          |           | 11  | 617        | 65,659                | 0                     | 49.11     | 1.46        | 1.46        | .00       | 22697          |
|     |                      |          |           |     | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 11,759     | 1,164,914             | 0                     |           |             |             |           | 421,116        |

|              |            |             |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|              |            |             |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|              |            |             |  | 1   | 184215         | 0              | 245863           | 110250             | 135,613        | 126,459           | 77149             |
|              |            |             |  | 2   | 163965         | 0              | 218521           | 99225              | 119,296        | 96,733            | 60149             |
|              |            |             |  | 3   | 145903         | 0              | 194614           | 94264              | 100,350        | 70,758            | 46990             |
|              |            |             |  | 4   | 131487         | 0              | 175284           | 89551              | 85,733         | 52,566            | 37125             |
|              |            |             |  | 5   | 119124         | 0              | 158782           | 89551              | 69,231         | 36,911            | 29500             |
|              |            |             |  | 6   | 108436         | 0              | 144559           | 89551              | 55,008         | 25,503            | 23559             |
|              |            |             |  | 7   | 99132          | 0              | 131761           | 89551              | 42,210         | 17,017            | 18837             |
|              |            |             |  | 8   | 90985          | 0              | 120561           | 89551              | 31,010         | 10,871            | 15118             |
|              |            |             |  | 9   | 83812          | 0              | 110813           | 89551              | 21,262         | 6,481             | 12190             |
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 |  | 10  | 77459          | 0              | 102179           | 89551              | 12,628         | 3,347             | 9859              |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |  | 11  | 71805          | 0              | 94502            | 89551              | 4,951          | 1,142             | 7999              |
|              |            |             |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|              |            |             |  |     | 1276323        | 0              | 1697439          | 1020147            | 677,292        | 447,788           | 338475            |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
112,500  
-----

1  
10.0 1  
5.0 2

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.3 D B: .503 De/Dt: 13.1 / 3.0  
GAS: 486.7 D B: .512 De/Dt: 11.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,260  
LAST YR RI VAL: 138,330  
LAST YR 8/8 VAL: 212,590

LAST YR OIL PROD: 2,166  
LAST YR GAS PROD: 177,445

REMARKS1: SL'S 3H 276062,4H 276182,5H  
REMARKS2: 276159, 6H 276517 5 WELLS  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406817 - RAMSEY 58 #17H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 275266 - 17H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 74463444  
GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             | WI GAS  |             | WI PRD   | WI GROSS    | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|-----------|---------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE   | REVENUE | REVENUE   |           |
| ---       | -----                | -----    | -----     | 1          | 18920       | 0       | 25824       | 22050    | 3,774       | 3,519     | 8062    |           |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 26,450    |            | =====       | =====   | =====       | =====    | =====       | =====     | =====   |           |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 26,450    |            | 18920       | 0       | 25824       | 22050    | 3,774       | 3,519     | 8062    |           |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 26,450    |            |             |         |             |          |             |           |         |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 26,450    |            |             |         |             |          |             |           |         |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 26,450    |            |             |         |             |          |             |           |         |           |           |
|           |                      |          |           |            | \$/BBLRESV: | 6.24    | EQUIP VAL:  | 14,871   |             |           |         |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 941      | RI OIL VAL: | 2,155     |         |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 2,578    | GAS VAL:    | 5,907     |         |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0         |         |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====     |         |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 26,450  | WI TOTAL:   | 18,390   | RI TOTAL:   | 8,060     |         |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .670 De/Dt: 11.0 / 3.0  
GAS: 25.0 D B: .710 De/Dt: 17.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 7,130  
LAST YR 8/8 VAL: 22,000

LAST YR OIL PROD: 174  
LAST YR GAS PROD: 9,108

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 14B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406823 - MOORE FAMILY FARMS 67 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 275295 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 14470  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 678   | 23,506 | 0     | 45.80 | 2.95  | 2.95  | .00   | 23289  |
| ALT JOB#: | UNIT.....:   | 2     | 596   | 21,388 | 0     | 46.45 | 2.95  | 2.95  | .00   | 20763  |
| ALT LSE#: | HCG.....:    | 3     | 524   | 19,465 | 0     | 47.09 | 2.95  | 2.95  | .00   | 18506  |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 1,798 | 64,359 | 0     |       |       |       |       | 62,558 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 90,490    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 90,490    | 1     | 52007          | 0              | 75296            | 60760              | 14,536         | 13,554            | 23508             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 90,490    | 2     | 47321          | 0              | 68084            | 60760              | 7,324          | 5,939             | 18645             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 90,490    | 3     | 43066          | 0              | 61572            | 60760              | 812            | 572               | 14791             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 90,490    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 142394         | 0              | 204952           | 182280             | 22,672         | 20,065            | 56944             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 4.54   | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 6,124  | RI OIL VAL: | 17,381 |
| WI PAYOUT:  | .0     | GAS VAL:    | 13,940 | GAS VAL:    | 39,563 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 90,490 | WI TOTAL:   | 33,550 | RI TOTAL:   | 56,940 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.44 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.44 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 62,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |               |
|------|--------|---------|---------------|
| OIL: | 2.0 D  | B: .001 | De/Dt: 12.0 / |
| GAS: | 67.5 D | B: .001 | De/Dt: 9.0 /  |
| PRD: | M      | B:      | De/Dt: /      |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,000  
LAST YR RI VAL: 54,710  
LAST YR 8/8 VAL: 100,710

LAST YR OIL PROD: 847  
LAST YR GAS PROD: 26,118

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406820 - CLARA GREEN 28 #7H FULL WI DECIMAL = .782402 #WELLS: 1  
RRC#, WELL#.....: 275427 - 7H RRC DIST...: 10 FULL RI DECIMAL = .217598 DEPTH: 11274

OPERATOR#, AGENT#: 040205 - 574  
OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 60265500  
GAS FIELD NAME...: MEG (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE | REVENUE | REVENUE |
|-----|----------------------|----------|-----------|----|---------|---------|---------|----------|---------|---------|---------|
| --- | -----                | -----    | -----     | -- | -----   | -----   | -----   | -----    | -----   | -----   | -----   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 26,390    | 1  | 29796   | 0       | 34168   | 31360    | 2,808   | 2,619   | 8901    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 26,390    |    | 29796   | 0       | 34168   | 31360    | 2,808   | 2,619   | 8901    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 26,390    |    |         |         |         |          |         |         |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 26,390    |    |         |         |         |          |         |         |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 26,390    |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
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|     |                      |          |           |    |         |         |         |          |         |         |         |
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|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
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|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
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|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
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|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
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|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |
|     |                      |          |           |    |         |         |         |          |         |         |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .4 D B: .010 De/Dt: 24.3 / 3.0  
GAS: 39.3 D B: .511 De/Dt: 8.7 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,200  
LAST YR RI VAL: 100,980  
LAST YR 8/8 VAL: 241,180

LAST YR OIL PROD: 119  
LAST YR GAS PROD: 14,066

REMARKS1: PREV OP WAS ENERVEST  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME.....: 406819 - DIXON #5633H FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 275459 - 5633SL RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12752  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 773 | 71,933 | 0 | 45.80 | 1.58 | 1.58 | .00 | 27703 |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT JOB#: | UNIT.....:   | 2 | 671 | 58,864 | 0 | 46.45 | 1.58 | 1.58 | .00 | 24389 |
| ALT LSE#: | HCG.....:    | 3 | 588 | 49,068 | 0 | 47.09 | 1.58 | 1.58 | .00 | 21667 |
| ALT RRC#: | GRAPH.....:  | 4 | 518 | 41,543 | 0 | 47.77 | 1.58 | 1.58 | .00 | 19363 |
|           |              | 5 | 459 | 35,631 | 0 | 48.44 | 1.58 | 1.58 | .00 | 17398 |
|           |              | 6 | 410 | 30,902 | 0 | 49.11 | 1.58 | 1.58 | .00 | 15756 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== | ===== | ===== | ===== | =====   |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|-------|-------|---------|
| --- | -----             | -----   | -----     | 3,419 | 287,941 | 0     |       |       |       | 126,276 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 336,750 |    |         |         |          |           |         |           |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 336,750 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 336,750 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 336,750 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 336,750 | -- | -----   | -----   | -----    | -----     | -----   | -----     |
|    |                      |          |         | 1  | 88934   | 0       | 116637   | 73500     | 43,137  | 40,225    |
|    |                      |          |         | 2  | 72777   | 0       | 97166    | 66150     | 31,016  | 25,150    |
|    |                      |          |         | 3  | 60665   | 0       | 82332    | 59535     | 22,797  | 16,074    |
|    |                      |          |         | 4  | 51362   | 0       | 70725    | 53582     | 17,143  | 10,511    |
|    |                      |          |         | 5  | 44052   | 0       | 61450    | 48224     | 13,226  | 7,052     |
|    |                      |          |         | 6  | 38206   | 0       | 53962    | 48224     | 5,738   | 2,660     |
|    |                      |          |         |    | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         |    | 355996  | 0       | 482272   | 349215    | 133,057 | 101,672   |
|    |                      |          |         |    |         |         |          |           |         | 98240     |

|  |  |  |  |  |                  |                    |  |                    |  |  |
|--|--|--|--|--|------------------|--------------------|--|--------------------|--|--|
|  |  |  |  |  | \$/BBLRESV: 9.95 | EQUIP VAL: 136,834 |  |                    |  |  |
|  |  |  |  |  | \$/BBLPROD: 0    | WI OIL VAL: 26,621 |  | RI OIL VAL: 25,723 |  |  |
|  |  |  |  |  | WI PAYOUT: .0    | GAS VAL: 75,051    |  | GAS VAL: 72,517    |  |  |
|  |  |  |  |  | RI PAYOUT: 3.8   | PRD VAL: 0         |  | PRD VAL: 0         |  |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |         |           |         |           |        |
|--------------|------------|-------------|------------|---------|-----------|---------|-----------|--------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 336,750 | WI TOTAL: | 238,510 | RI TOTAL: | 98,240 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |         |           |         |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 75,000       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 10.0         | 4        |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.3 D B: .489 De/Dt: 13.7 / 3.0  
GAS: 219.0 D B: .508 De/Dt: 19.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 60,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 127,900  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,740  
LAST YR RI VAL: 130,660  
LAST YR 8/8 VAL: 320,400

LAST YR OIL PROD: 1,348  
LAST YR GAS PROD: 88,675

REMARKS1: G\$ REPORTED W/ 276483  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406862 - SANDERS 43 #7H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 275654 - 7H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11130  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200 1  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 304

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |          |           |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|------------|---------|---------------------------------|----------|---------|-----------|--------------------|---------|---------|-----------|--------|-----------|-------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |            |         | LAST UPDATE: 6/04/2026 MNRLTSIF |          |         |           |                    |         |         |           |        |           |       |  |
| LEASE#, NAME.....: 406863 - RAMP 26 #9H                  |                      |          |           | FULL WI DECIMAL = .714375 |         |            |         | #WELLS: 1                       |          |         |           |                    |         |         |           |        |           |       |  |
| RRC#, WELL#.....: 275753 - 9H RRC DIST...: 10            |                      |          |           | FULL RI DECIMAL = .285625 |         |            |         | DEPTH: 11300                    |          |         |           |                    |         |         |           |        |           |       |  |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |          |           |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL |         | 8/8 ANNUAL                      |          | OIL     | WIGAS     | RIGAS              | PRD     | WI OIL  |           |        |           |       |  |
| GAS FIELD#.....: 13147285                                |                      |          |           | YR                        | OIL     | PRDCTN     | GAS     | PRDCTN                          | PRD      | PRDCTN  | PRICE     | PRICE              | PRICE   | PRICE   | REVENUE   |        |           |       |  |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |                      |          |           |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
|                                                          |                      |          |           | 1                         |         | 425        |         | 29,938                          |          | 0       | 45.80     | 3.17               | 3.17    | .00     | 13905     |        |           |       |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 413        |         | 27,974                          |          | 0       | 46.45     | 3.17               | 3.17    | .00     | 13704     |        |           |       |  |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 400        |         | 26,259                          |          | 0       | 47.09     | 3.16               | 3.16    | .00     | 13456     |        |           |       |  |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 388        |         | 24,753                          |          | 0       | 47.77     | 3.16               | 3.16    | .00     | 13241     |        |           |       |  |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 376        |         | 23,416                          |          | 0       | 48.44     | 3.16               | 3.16    | .00     | 13011     |        |           |       |  |
|                                                          |                      |          |           | 6                         |         | 364        |         | 22,223                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 12770     |        |           |       |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 353        |         | 21,152                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 12384     |        |           |       |  |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 343        |         | 20,181                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 12033     |        |           |       |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 422,690   | 9                         |         | 332        |         | 19,301                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 11648     |        |           |       |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 422,690   | 10                        |         | 323        |         | 18,495                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 11332     |        |           |       |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 422,690   | 11                        |         | 312        |         | 17,758                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 10946     |        |           |       |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 422,690   | 12                        |         | 302        |         | 17,081                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 10595     |        |           |       |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 422,690   | 13                        |         | 293        |         | 16,455                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 10279     |        |           |       |  |
|                                                          |                      |          |           | 14                        |         | 285        |         | 15,875                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 9999      |        |           |       |  |
|                                                          |                      |          |           | 15                        |         | 276        |         | 15,335                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 9683      |        |           |       |  |
|                                                          |                      |          |           | 16                        |         | 266        |         | 14,834                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 9332      |        |           |       |  |
|                                                          |                      |          |           | 17                        |         | 260        |         | 14,365                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 9122      |        |           |       |  |
|                                                          |                      |          |           | 18                        |         | 252        |         | 13,927                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 8841      |        |           |       |  |
|                                                          |                      |          |           | 19                        |         | 242        |         | 13,509                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 8490      |        |           |       |  |
|                                                          |                      |          |           | 20                        |         | 237        |         | 13,104                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 8315      |        |           |       |  |
|                                                          |                      |          |           | 21                        |         | 228        |         | 12,711                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 7999      |        |           |       |  |
|                                                          |                      |          |           | 22                        |         | 221        |         | 12,330                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 7753      |        |           |       |  |
|                                                          |                      |          |           | 23                        |         | 216        |         | 11,960                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 7578      |        |           |       |  |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 207        |         | 11,601                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 7262      |        |           |       |  |
|                                                          |                      |          |           | 25                        |         | 204        |         | 11,253                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 7157      |        |           |       |  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        |         | 193        |         | 10,915                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 6771      |        |           |       |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 192        |         | 10,588                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 6736      |        |           |       |  |
|                                                          |                      |          |           | 28                        |         | 181        |         | 10,270                          |          | 0       | 49.11     | 3.16               | 3.16    | .00     | 6350      |        |           |       |  |
|                                                          |                      |          |           | =====                     |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.69          |                      |          |           | 8,084                     |         | 477,563    |         | 0                               |          | 280,692 |           |                    |         |         |           |        |           |       |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.69            |                      |          |           |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS  |            | WI PRD  |                                 | WI GROSS |         | OPERATING |                    | WI NET  |         | PV WI NET |        | PV RI NET |       |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | REVENUE |            | REVENUE |                                 | REVENUE  |         | EXPENSES  |                    | REVENUE |         | REVENUE   |        | REVENUE   |       |  |
|                                                          |                      |          |           | 1                         | 67797   |            | 0       |                                 | 81702    |         | 29890     |                    | 51,812  |         | 48,315    |        | 30595     |       |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 63349   |            | 0       |                                 | 77053    |         | 29890     |                    | 47,163  |         | 38,243    |        | 25311     |       |  |
| -----                                                    |                      |          |           | 3                         | 59278   |            | 0       |                                 | 72734    |         | 29890     |                    | 42,844  |         | 30,210    |        | 20958     |       |  |
| 30,500                                                   |                      |          |           | 4                         | 55878   |            | 0       |                                 | 69119    |         | 29890     |                    | 39,229  |         | 24,053    |        | 17470     |       |  |
| -----                                                    |                      |          |           | 5                         | 52860   |            | 0       |                                 | 65871    |         | 29890     |                    | 35,981  |         | 19,184    |        | 14605     |       |  |
|                                                          |                      |          |           | 6                         | 50167   |            | 0       |                                 | 62937    |         | 29890     |                    | 33,047  |         | 15,321    |        | 12241     |       |  |
|                                                          |                      |          |           | 7                         | 47749   |            | 0       |                                 | 60133    |         | 29890     |                    | 30,243  |         | 12,192    |        | 10259     |       |  |
|                                                          |                      |          |           | 8                         | 45557   |            | 0       |                                 | 57590    |         | 29890     |                    | 27,700  |         | 9,710     |        | 8619      |       |  |
|                                                          |                      |          |           | 9                         | 43571   |            | 0       |                                 | 55219    |         | 29890     |                    | 25,329  |         | 7,721     |        | 7249      |       |  |
|                                                          |                      |          |           | 10                        | 41751   |            | 0       |                                 | 53083    |         | 29890     |                    | 23,193  |         | 6,148     |        | 6113      |       |  |
|                                                          |                      |          |           | 11                        | 40087   |            | 0       |                                 | 51033    |         | 29890     |                    | 21,143  |         | 4,874     |        | 5155      |       |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 38559   |            | 0       |                                 | 49154    |         | 29890     |                    | 19,264  |         | 3,862     |        | 4356      |       |  |
| OIL: 1.2 D B: .001 De/Dt: 3.0 /                          |                      |          |           | 13                        | 37146   |            | 0       |                                 | 47425    |         | 29890     |                    | 17,535  |         | 3,056     |        | 3686      |       |  |
| GAS: 85.0 D B: 1.095 De/Dt: 6.8 / 3.0                    |                      |          |           | 14                        | 35837   |            | 0       |                                 | 45836    |         | 29890     |                    | 15,946  |         | 2,417     |        | 3125      |       |  |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 34618   |            | 0       |                                 | 44301    |         | 29890     |                    | 14,411  |         | 1,899     |        | 2649      |       |  |
|                                                          |                      |          |           | 16                        | 33487   |            | 0       |                                 | 42819    |         | 29890     |                    | 12,929  |         | 1,482     |        | 2247      |       |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 32428   |            | 0       |                                 | 41550    |         | 29890     |                    | 11,660  |         | 1,162     |        | 1912      |       |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 31439   |            | 0       |                                 | 40280    |         | 29890     |                    | 10,390  |         | 900       |        | 1626      |       |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 30496   |            | 0       |                                 | 38986    |         | 29890     |                    | 9,096   |         | 686       |        | 1381      |       |  |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 29581   |            | 0       |                                 | 37896    |         | 29890     |                    | 8,006   |         | 525       |        | 1177      |       |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 28694   |            | 0       |                                 | 36693    |         | 29890     |                    | 6,803   |         | 388       |        | 1000      |       |  |
|                                                          |                      |          |           | 22                        | 27834   |            | 0       |                                 | 35587    |         | 29890     |                    | 5,697   |         | 282       |        | 850       |       |  |
|                                                          |                      |          |           | 23                        | 26999   |            | 0       |                                 | 34577    |         | 29890     |                    | 4,687   |         | 201       |        | 725       |       |  |
| LAST YR WI VAL: 498,250                                  |                      |          |           | 24                        | 26188   |            | 0       |                                 | 33450    |         | 29890     |                    | 3,560   |         | 133       |        | 616       |       |  |
| LAST YR RI VAL: 293,020                                  |                      |          |           | 25                        | 25403   |            | 0       |                                 | 32560    |         | 29890     |                    | 2,670   |         | 87        |        | 525       |       |  |
| LAST YR 8/8 VAL: 791,270                                 |                      |          |           | 26                        | 24640   |            | 0       |                                 | 31411    |         | 29890     |                    | 1,521   |         | 43        |        | 445       |       |  |
|                                                          |                      |          |           | 27                        | 23902   |            | 0       |                                 | 30638    |         | 29890     |                    | 748     |         | 18        |        | 381       |       |  |
|                                                          |                      |          |           | 28                        | 23184   |            | 0       |                                 | 29534    |         | 29890     |                    | -356    |         | -8        |        | 321       |       |  |
| LAST YR OIL PROD: 497                                    |                      |          |           | =====                     |         | =====      |         | =====                           |          | =====   |           | =====              |         | =====   |           | =====  |           | ===== |  |
| LAST YR GAS PROD: 32,611                                 |                      |          |           | 1078479                   |         | 0          |         | 1359171                         |          | 836920  |           | 522,251            |         | 233,104 |           | 185597 |           |       |  |
|                                                          |                      |          |           |                           |         |            |         |                                 |          |         |           |                    |         |         |           |        |           |       |  |
| REMARKS1: PREV OP APACHE                                 |                      |          |           | \$/BBLRESV: 8.34          |         |            |         | EQUIP VAL: 3,983                |          |         |           |                    |         |         |           |        |           |       |  |
| REMARKS2:                                                |                      |          |           | \$/BBLPROD: 0             |         |            |         | WI OIL VAL: 48,140              |          |         |           | RI OIL VAL: 38,329 |         |         |           |        |           |       |  |
| MC1: S                                                   |                      |          |           | WI PAYOUT: 5.6            |         |            |         | GAS VAL: 184,964                |          |         |           | GAS VAL: 147,268   |         |         |           |        |           |       |  |
| MC2: 14B                                                 |                      |          |           | RI PAYOUT: 6.6            |         |            |         | PRD VAL: 0                      |          |         |           | PRD VAL: 0         |         |         |           |        |           |       |  |
|                                                          |                      |          |           | =====                     |         |            |         |                                 |          |         |           |                    |         |         | =====     |        |           |       |  |
|                                                          |                      |          |           | 8/8 VALUE: 422,690        |         |            |         | WI TOTAL: 237,090               |          |         |           | RI TOTAL: 185,600  |         |         |           |        |           |       |  |



|                                                          |                      |          |           |                           |         |                    |         |                                 |         |           |          |        |         |           |           |  |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|--------------------|---------|---------------------------------|---------|-----------|----------|--------|---------|-----------|-----------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |                    |         | LAST UPDATE: 5/07/2026 MNRLTSIF |         |           |          |        |         |           |           |  |
| LEASE#, NAME.....: 407030 - RAMSEY 58 #16H               |                      |          |           | FULL WI DECIMAL = .750000 |         |                    |         | #WELLS: 1                       |         |           |          |        |         |           |           |  |
| RRC#, WELL#.....: 276017 - 16H RRC DIST...: 10           |                      |          |           | FULL RI DECIMAL = .250000 |         |                    |         | DEPTH: 11212                    |         |           |          |        |         |           |           |  |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |          |           |                           |         |                    |         |                                 |         |           |          |        |         |           |           |  |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL         |         | 8/8 ANNUAL                      |         | OIL       | WIGAS    | RIGAS  | PRD     | WI OIL    |           |  |
| GAS FIELD#.....: 74463444                                |                      |          |           | YR                        | OIL     | PRDCTN             | GAS     | PRDCTN                          | PRD     | PRDCTN    | PRICE    | PRICE  | PRICE   | PRICE     | REVENUE   |  |
| GAS FIELD NAME...: RAMP, NE. (GRANITE WASH)              |                      |          |           | -----                     |         | -----              |         | -----                           |         | -----     |          | -----  |         | -----     |           |  |
|                                                          |                      |          |           | 1                         |         | 630                |         | 53,347                          |         | 0         | 45.80    | 1.97   | 1.97    | .00       | 21641     |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 591                |         | 50,774                          |         | 0         | 46.45    | 1.96   | 1.96    | .00       | 20589     |  |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 556                |         | 48,492                          |         | 0         | 47.09    | 1.96   | 1.96    | .00       | 19637     |  |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 527                |         | 46,450                          |         | 0         | 47.77    | 1.96   | 1.96    | .00       | 18881     |  |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 500                |         | 44,608                          |         | 0         | 48.44    | 1.96   | 1.96    | .00       | 18165     |  |
|                                                          |                      |          |           | 6                         |         | 475                |         | 42,938                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 17495     |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 453                |         | 41,417                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 16685     |  |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 434                |         | 40,024                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 15985     |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 489,950   | 9                         |         | 415                |         | 38,744                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 15285     |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 489,950   | 10                        |         | 400                |         | 37,562                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 14733     |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 489,950   | 11                        |         | 384                |         | 36,435                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 14144     |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 489,950   | 12                        |         | 370                |         | 35,342                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 13628     |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 489,950   | 13                        |         | 357                |         | 34,282                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 13149     |  |
|                                                          |                      |          |           | 14                        |         | 345                |         | 33,254                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 12707     |  |
|                                                          |                      |          |           | 15                        |         | 335                |         | 32,256                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 12339     |  |
|                                                          |                      |          |           | 16                        |         | 324                |         | 31,288                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 11934     |  |
|                                                          |                      |          |           | 17                        |         | 313                |         | 30,349                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 11529     |  |
|                                                          |                      |          |           | 18                        |         | 304                |         | 29,439                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 11197     |  |
|                                                          |                      |          |           | 19                        |         | 295                |         | 28,556                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 10866     |  |
|                                                          |                      |          |           | 20                        |         | 288                |         | 27,699                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 10608     |  |
|                                                          |                      |          |           | 21                        |         | 279                |         | 26,868                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 10276     |  |
|                                                          |                      |          |           | 22                        |         | 271                |         | 26,062                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 9982      |  |
|                                                          |                      |          |           | 23                        |         | 264                |         | 25,280                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 9724      |  |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 256                |         | 24,522                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 9429      |  |
|                                                          |                      |          |           | 25                        |         | 252                |         | 23,786                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 9282      |  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        |         | 244                |         | 23,072                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 8987      |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 240                |         | 22,380                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 8840      |  |
|                                                          |                      |          |           | 28                        |         | 233                |         | 21,709                          |         | 0         | 49.11    | 1.96   | 1.96    | .00       | 8582      |  |
|                                                          |                      |          |           | =====                     |         | =====              |         | =====                           |         |           |          |        |         | =====     |           |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.29          |                      |          |           | 10,335                    |         | 956,935            |         | 0                               |         |           |          |        |         | 376,299   |           |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29            |                      |          |           |                           |         |                    |         |                                 |         |           |          |        |         |           |           |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           | WI GAS                    |         | WI PRD             |         | WI GROSS                        |         | OPERATING |          | WI NET |         | PV WI NET |           |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | REVENUE |                    | REVENUE |                                 | REVENUE |           | EXPENSES |        | REVENUE |           | PV RI NET |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | -----   |                    | -----   |                                 | -----   |           | -----    |        | -----   |           | -----     |  |
|                                                          |                      |          |           | 1                         |         | 78820              |         | 0                               | 100461  | 39200     | 61,261   | 57,126 |         | 31364     |           |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         |         | 74638              |         | 0                               | 95227   | 39200     | 56,027   | 45,430 | 26078   |           |           |  |
| -----                                                    |                      |          |           | 3                         |         | 71283              |         | 0                               | 90920   | 39200     | 51,720   | 36,468 | 21842   |           |           |  |
| 40,000                                                   |                      |          |           | 4                         |         | 68282              |         | 0                               | 87163   | 39200     | 47,963   | 29,408 | 18368   |           |           |  |
| -----                                                    |                      |          |           | 5                         |         | 65574              |         | 0                               | 83739   | 39200     | 44,539   | 23,747 | 15479   |           |           |  |
|                                                          |                      |          |           | 6                         |         | 63119              |         | 0                               | 80614   | 39200     | 41,414   | 19,200 | 13071   |           |           |  |
|                                                          |                      |          |           | 7                         |         | 60883              |         | 0                               | 77568   | 39200     | 38,368   | 15,468 | 11032   |           |           |  |
|                                                          |                      |          |           | 8                         |         | 58835              |         | 0                               | 74820   | 39200     | 35,620   | 12,487 | 9335    |           |           |  |
|                                                          |                      |          |           | 9                         |         | 56954              |         | 0                               | 72239   | 39200     | 33,039   | 10,071 | 7906    |           |           |  |
|                                                          |                      |          |           | 10                        |         | 55216              |         | 0                               | 69949   | 39200     | 30,749   | 8,151  | 6715    |           |           |  |
|                                                          |                      |          |           | 11                        |         | 53559              |         | 0                               | 67703   | 39200     | 28,503   | 6,570  | 5701    |           |           |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        |         | 51953              |         | 0                               | 65581   | 39200     | 26,381   | 5,288  | 4845    |           |           |  |
| OIL: 1.8 D B: 1.180 De/Dt: 6.4 / 3.0                     |                      |          |           | 13                        |         | 50395              |         | 0                               | 63544   | 39200     | 24,344   | 4,242  | 4118    |           |           |  |
| GAS: 150.0 D B: 1.500 De/Dt: 5.0 / 3.0                   |                      |          |           | 14                        |         | 48883              |         | 0                               | 61590   | 39200     | 22,390   | 3,393  | 3500    |           |           |  |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        |         | 47416              |         | 0                               | 59755   | 39200     | 20,555   | 2,709  | 2979    |           |           |  |
|                                                          |                      |          |           | 16                        |         | 45993              |         | 0                               | 57927   | 39200     | 18,727   | 2,146  | 2534    |           |           |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        |         | 44613              |         | 0                               | 56142   | 39200     | 16,942   | 1,688  | 2154    |           |           |  |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        |         | 43275              |         | 0                               | 54472   | 39200     | 15,272   | 1,324  | 1833    |           |           |  |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        |         | 41977              |         | 0                               | 52843   | 39200     | 13,643   | 1,028  | 1560    |           |           |  |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        |         | 40718              |         | 0                               | 51326   | 39200     | 12,126   | 794    | 1329    |           |           |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        |         | 39496              |         | 0                               | 49772   | 39200     | 10,572   | 602    | 1130    |           |           |  |
|                                                          |                      |          |           | 22                        |         | 38311              |         | 0                               | 48293   | 39200     | 9,093    | 451    | 962     |           |           |  |
|                                                          |                      |          |           | 23                        |         | 37162              |         | 0                               | 46886   | 39200     | 7,686    | 331    | 820     |           |           |  |
| LAST YR WI VAL: 582,230                                  |                      |          |           | 24                        |         | 36047              |         | 0                               | 45476   | 39200     | 6,276    | 235    | 698     |           |           |  |
| LAST YR RI VAL: 300,500                                  |                      |          |           | 25                        |         | 34965              |         | 0                               | 44247   | 39200     | 5,047    | 164    | 595     |           |           |  |
| LAST YR 8/8 VAL: 882,730                                 |                      |          |           | 26                        |         | 33916              |         | 0                               | 42903   | 39200     | 3,703    | 105    | 506     |           |           |  |
|                                                          |                      |          |           | 27                        |         | 32899              |         | 0                               | 41739   | 39200     | 2,539    | 62     | 432     |           |           |  |
|                                                          |                      |          |           | 28                        |         | 31912              |         | 0                               | 40494   | 39200     | 1,294    | 28     | 368     |           |           |  |
| LAST YR OIL PROD: 639                                    |                      |          |           | =====                     |         | =====              |         | =====                           |         | =====     |          | =====  |         | =====     |           |  |
| LAST YR GAS PROD: 57,747                                 |                      |          |           | 1407094                   |         | 0                  |         | 1783393                         | 1097600 | 685,793   | 288,716  | 197254 |         |           |           |  |
|                                                          |                      |          |           |                           |         |                    |         |                                 |         |           |          |        |         |           |           |  |
| REMARKS1: PREV OP APACHE                                 |                      |          |           | \$/BBLRESV: 7.86          |         | EQUIP VAL: 3,983   |         |                                 |         |           |          |        |         |           |           |  |
| REMARKS2: TY26 LOE RENDERED                              |                      |          |           | \$/BBLPROD: 0             |         | WI OIL VAL: 60,919 |         | RI OIL VAL: 41,621              |         |           |          |        |         |           |           |  |
| MC1: S                                                   |                      |          |           | WI PAYOUT: 5.8            |         | GAS VAL: 227,796   |         | GAS VAL: 155,633                |         |           |          |        |         |           |           |  |
| MC2: 15B                                                 |                      |          |           | RI PAYOUT: 6.7            |         | PRD VAL: 0         |         | PRD VAL: 0                      |         |           |          |        |         |           |           |  |
|                                                          |                      |          |           | =====                     |         | =====              |         |                                 |         |           |          |        |         |           |           |  |
|                                                          |                      |          |           | 8/8 VALUE: 489,950        |         | WI TOTAL: 292,700  |         | RI TOTAL: 197,250               |         |           |          |        |         |           |           |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407036 - FRANK SHALLER B #4 FULL WI DECIMAL = .824708 #WELLS: 1  
RRC#, WELL#.....: 276046 - 4 RRC DIST...: 10 FULL RI DECIMAL = .175292 DEPTH: 12050  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             |         |             | WI GAS   | WI PRD      | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE  | REVENUE   |        |           |           |
| ---       | -----                | -----    | -----     | 1          | 21401       | 0       | 25065       | 24010    | 1,055       | 984      | 4991      |        |           |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 20,850    |            | =====       | =====   | =====       | =====    | =====       | =====    | =====     |        |           |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 20,850    |            | 21401       | 0       | 25065       | 24010    | 1,055       | 984      | 4991      |        |           |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 20,850    |            |             |         |             |          |             |          |           |        |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 20,850    |            |             |         |             |          |             |          |           |        |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 20,850    |            |             |         |             |          |             |          |           |        |           |           |
|           |                      |          |           |            | \$/BBLRESV: | 1.80    | EQUIP VAL:  | 14,871   |             |          |           |        |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 144      | RI OIL VAL: | 730      |           |        |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 840      | GAS VAL:    | 4,261    |           |        |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0        |           |        |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====    |           |        |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 20,850  | WI TOTAL:   | 15,860   | RI TOTAL:   | 4,990    |           |        |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .3 D B: .010 De/Dt: 10.0 / 3.0  
GAS: 25.4 D B: .722 De/Dt: 6.7 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,220  
LAST YR RI VAL: 5,660  
LAST YR 8/8 VAL: 21,880

LAST YR OIL PROD: 118  
LAST YR GAS PROD: 9,376

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406924 - PRATER 33SL #3H FULL WI DECIMAL = .749690 #WELLS: 1  
RRC#, WELL#.....: 276062 - 3H RRC DIST...: 10 FULL RI DECIMAL = .250310 DEPTH: 8900  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401756 HCG.....:  
ALT RRC#: 276062 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
34 FT ELLIOTT Cisd (HEM 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 4,880  
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SL FOR 2H, 275056  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406879 - MATHERS 133 #2H FULL WI DECIMAL = .740200 #WELLS: 1  
RRC#, WELL#.....: 276063 - 2H RRC DIST...: 10 FULL RI DECIMAL = .259800 DEPTH: 8093  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 215 |        | 14,080                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 7816           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 227,810   | 9  | 204 |        | 13,428                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 7416           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 227,810   | 10 | 193 |        | 12,831                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 7016           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 227,810   | 11 | 184 |        | 12,287                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 6689           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 227,810   | 12 | 178 |        | 11,787                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 6471           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 227,810   | 13 | 168 |        | 11,325                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 6107           |

|                    |            |             |  |    |     |  |        |   |       |      |      |     |      |
|--------------------|------------|-------------|--|----|-----|--|--------|---|-------|------|------|-----|------|
|                    |            |             |  | 14 | 162 |  | 10,900 | 0 | 49.11 | 2.18 | 2.18 | .00 | 5889 |
|                    |            |             |  | 15 | 156 |  | 10,505 | 0 | 49.11 | 2.18 | 2.18 | .00 | 5671 |
|                    |            |             |  | 16 | 149 |  | 10,136 | 0 | 49.11 | 2.18 | 2.18 | .00 | 5416 |
|                    |            |             |  | 17 | 144 |  | 9,795  | 0 | 49.11 | 2.18 | 2.18 | .00 | 5235 |
|                    |            |             |  | 18 | 140 |  | 9,473  | 0 | 49.11 | 2.18 | 2.18 | .00 | 5089 |
|                    |            |             |  | 19 | 132 |  | 9,170  | 0 | 49.11 | 2.18 | 2.18 | .00 | 4798 |
|                    |            |             |  | 20 | 128 |  | 8,892  | 0 | 49.11 | 2.18 | 2.18 | .00 | 4653 |
|                    |            |             |  | 21 | 123 |  | 8,625  | 0 | 49.11 | 2.18 | 2.18 | .00 | 4471 |
|                    |            |             |  | 22 | 119 |  | 8,366  | 0 | 49.11 | 2.18 | 2.18 | .00 | 4326 |
|                    |            |             |  | 23 | 115 |  | 8,115  | 0 | 49.11 | 2.18 | 2.18 | .00 | 4180 |
|                    |            |             |  | 24 | 114 |  | 7,872  | 0 | 49.11 | 2.18 | 2.18 | .00 | 4144 |
| *** PARAMETERS *** |            |             |  | 25 | 108 |  | 7,636  | 0 | 49.11 | 2.18 | 2.18 | .00 | 3926 |
|                    |            |             |  | 26 | 105 |  | 7,407  | 0 | 49.11 | 2.18 | 2.18 | .00 | 3817 |
| MO SHIFT: 12       | DISC: 15.0 | YRS MAX: 28 |  | 27 | 102 |  | 7,185  | 0 | 49.11 | 2.18 | 2.18 | .00 | 3708 |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 28 | 100 |  | 6,969  | 0 | 49.11 | 2.18 | 2.18 | .00 | 3635 |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 34440          | 0              | 46136            | 14700              | 31,436         | 29,314            | 15167             |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 2 | 32077 | 0 | 42942 | 14700 | 28,242 | 22,900 | 12383 |
|--------------|----------|-----------|------------|---|-------|---|-------|-------|--------|--------|-------|
| -----        | -----    | -----     | -----      | 3 | 30015 | 0 | 40263 | 14700 | 25,563 | 18,025 | 10184 |
| 15,000       |          |           |            | 4 | 28206 | 0 | 37859 | 14700 | 23,159 | 14,199 | 8400  |
| -----        | -----    | -----     | -----      | 5 | 26599 | 0 | 35814 | 14700 | 21,114 | 11,257 | 6970  |

|                                       |  |  |  |    |       |   |       |       |        |       |      |
|---------------------------------------|--|--|--|----|-------|---|-------|-------|--------|-------|------|
|                                       |  |  |  | 6  | 25165 | 0 | 33962 | 14700 | 19,262 | 8,930 | 5798 |
|                                       |  |  |  | 7  | 23882 | 0 | 32134 | 14700 | 17,434 | 7,029 | 4813 |
|                                       |  |  |  | 8  | 22720 | 0 | 30536 | 14700 | 15,836 | 5,552 | 4012 |
|                                       |  |  |  | 9  | 21668 | 0 | 29084 | 14700 | 14,384 | 4,385 | 3352 |
|                                       |  |  |  | 10 | 20705 | 0 | 27721 | 14700 | 13,021 | 3,452 | 2802 |
|                                       |  |  |  | 11 | 19827 | 0 | 26516 | 14700 | 11,816 | 2,724 | 2351 |
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  | 12 | 19020 | 0 | 25491 | 14700 | 10,791 | 2,163 | 1982 |
| OIL: 1.0 D B: 1.000 De/Dt: 8.0 / 3.0  |  |  |  | 13 | 18274 | 0 | 24381 | 14700 | 9,681  | 1,687 | 1664 |
| GAS: 60.7 D B: 1.000 De/Dt: 7.1 / 3.0 |  |  |  | 14 | 17589 | 0 | 23478 | 14700 | 8,778  | 1,330 | 1405 |
| PRD: M B: De/Dt: /                    |  |  |  | 15 | 16951 | 0 | 22622 | 14700 | 7,922  | 1,044 | 1188 |

|                                      |  |  |  |    |       |   |       |       |       |     |      |
|--------------------------------------|--|--|--|----|-------|---|-------|-------|-------|-----|------|
|                                      |  |  |  | 16 | 16356 | 0 | 21772 | 14700 | 7,072 | 810 | 1002 |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 |  |  |  | 17 | 15806 | 0 | 21041 | 14700 | 6,341 | 632 | 850  |
| SERV WELLS: EQ SCH#: VAL:            |  |  |  | 18 | 15286 | 0 | 20375 | 14700 | 5,675 | 492 | 722  |
| INJ WELLS: EQ SCH#: VAL:             |  |  |  | 19 | 14797 | 0 | 19595 | 14700 | 4,895 | 369 | 609  |
| COMPRESSRS: HP: VAL:                 |  |  |  | 20 | 14348 | 0 | 19001 | 14700 | 4,301 | 282 | 518  |
| OTHER EQ VALUE(RCNLD):               |  |  |  | 21 | 13918 | 0 | 18389 | 14700 | 3,689 | 210 | 440  |
|                                      |  |  |  | 22 | 13500 | 0 | 17826 | 14700 | 3,126 | 155 | 374  |
|                                      |  |  |  | 23 | 13095 | 0 | 17275 | 14700 | 2,575 | 111 | 318  |
| LAST YR WI VAL: 182,370              |  |  |  | 24 | 12703 | 0 | 16847 | 14700 | 2,147 | 81  | 272  |
| LAST YR RI VAL: 129,710              |  |  |  | 25 | 12322 | 0 | 16248 | 14700 | 1,548 | 50  | 231  |
| LAST YR 8/8 VAL: 312,080             |  |  |  | 26 | 11952 | 0 | 15769 | 14700 | 1,069 | 30  | 195  |
|                                      |  |  |  | 27 | 11594 | 0 | 15302 | 14700 | 602   | 15  | 166  |
|                                      |  |  |  | 28 | 11245 | 0 | 14880 | 14700 | 180   | 4   | 142  |

|                          |  |  |  |        |       |        |        |         |         |       |       |
|--------------------------|--|--|--|--------|-------|--------|--------|---------|---------|-------|-------|
| LAST YR OIL PROD: 343    |  |  |  | =====  | ===== | =====  | =====  | =====   | =====   | ===== | ===== |
| LAST YR GAS PROD: 20,750 |  |  |  | 534060 | 0     | 713259 | 411600 | 301,659 | 137,232 |       | 88310 |

|                            |  |  |  |                  |  |                    |  |                    |  |  |  |
|----------------------------|--|--|--|------------------|--|--------------------|--|--------------------|--|--|--|
| REMARKS1: PREV OP WAS UNIT |  |  |  | \$/BBLRESV: 9.33 |  | EQUIP VAL: 2,265   |  |                    |  |  |  |
| REMARKS2:                  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 34,478 |  | RI OIL VAL: 22,187 |  |  |  |
| MC1:                       |  |  |  | WI PAYOUT: 5.5   |  | GAS VAL: 102,754   |  | GAS VAL: 66,123    |  |  |  |
| MC2:                       |  |  |  | RI PAYOUT: 6.5   |  | PRD VAL: 0         |  | PRD VAL: 0         |  |  |  |

|  |  |  |  |                    |  |                   |  |                  |  |  |  |
|--|--|--|--|--------------------|--|-------------------|--|------------------|--|--|--|
|  |  |  |  | 8/8 VALUE: 227,810 |  | WI TOTAL: 139,500 |  | RI TOTAL: 88,310 |  |  |  |
|--|--|--|--|--------------------|--|-------------------|--|------------------|--|--|--|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406960 - MATHERS RANCH #5 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276065 - 5 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10414  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,200  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |                       |           |                           |                      |         |                     |                                 |                     |           |           |         |
|----------------------------------------------------------|----------------------|-----------------------|-----------|---------------------------|----------------------|---------|---------------------|---------------------------------|---------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |           | RRC CO#: 211 HEMPHILL     |                      |         |                     | LAST UPDATE: 5/29/2026 MNRLTSIF |                     |           |           |         |
| LEASE#, NAME.....: 406876 - MATHERS RANCH 167 #1H        |                      |                       |           | FULL WI DECIMAL = .766488 |                      |         |                     | #WELLS: 1                       |                     |           |           |         |
| RRC#, WELL#.....: 276087 - 1H RRC DIST...: 10            |                      |                       |           | FULL RI DECIMAL = .233512 |                      |         |                     | DEPTH: 10297                    |                     |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |           |                           |                      |         |                     |                                 |                     |           |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |                       |           |                           |                      |         |                     |                                 |                     |           |           |         |
| GAS FIELD#.....: 58257300                                |                      |                       |           |                           |                      |         |                     |                                 |                     |           |           |         |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |                      |                       |           |                           |                      |         |                     |                                 |                     |           |           |         |
|                                                          |                      |                       |           | 1                         | 1,588                | 79,946  | 0                   | 45.80                           | 2.80                | 2.80      | .00       | 55747   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |           | 2                         | 1,493                | 72,679  | 0                   | 46.45                           | 2.79                | 2.79      | .00       | 53156   |
| ALT JOB#: UNIT.....:                                     |                      |                       |           | 3                         | 1,406                | 66,365  | 0                   | 47.09                           | 2.79                | 2.79      | .00       | 50748   |
| ALT LSE#: HCG.....:                                      |                      |                       |           | 4                         | 1,327                | 60,846  | 0                   | 47.77                           | 2.79                | 2.79      | .00       | 48588   |
| ALT RRC#: GRAPH.....:                                    |                      |                       |           | 5                         | 1,254                | 55,992  | 0                   | 48.44                           | 2.79                | 2.79      | .00       | 46559   |
|                                                          |                      |                       |           | 6                         | 1,190                | 51,703  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 44794   |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE | 7                         | 1,128                | 47,889  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 42460   |
| ---                                                      | -----                | -----                 | -----     | 8                         | 1,071                | 44,488  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 40315   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 1,187,400 | 9                         | 1,018                | 41,435  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 38320   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 1,187,400 | 10                        | 970                  | 38,691  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 36513   |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 1,187,400 | 11                        | 924                  | 36,213  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 34781   |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 1,187,400 | 12                        | 882                  | 33,966  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 33200   |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 1,187,400 | 13                        | 843                  | 31,925  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 31732   |
|                                                          |                      |                       |           | 14                        | 807                  | 30,061  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 30377   |
|                                                          |                      |                       |           | 15                        | 771                  | 28,360  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 29022   |
|                                                          |                      |                       |           | 16                        | 739                  | 26,799  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 27818   |
|                                                          |                      |                       |           | 17                        | 709                  | 25,364  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 26688   |
|                                                          |                      |                       |           | 18                        | 681                  | 24,041  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 25634   |
|                                                          |                      |                       |           | 19                        | 653                  | 22,820  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 24580   |
|                                                          |                      |                       |           | 20                        | 628                  | 21,693  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 23639   |
|                                                          |                      |                       |           | 21                        | 604                  | 20,646  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 22736   |
|                                                          |                      |                       |           | 22                        | 582                  | 19,674  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 21908   |
|                                                          |                      |                       |           | 23                        | 559                  | 18,769  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 21042   |
|                                                          |                      |                       |           | 24                        | 541                  | 17,925  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 20364   |
| *** PARAMETERS ***                                       |                      |                       |           | 25                        | 521                  | 17,139  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 19612   |
|                                                          |                      |                       |           | 26                        | 503                  | 16,401  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 18934   |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |           | 27                        | 486                  | 15,713  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 18294   |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |           | 28                        | 471                  | 15,067  | 0                   | 49.11                           | 2.79                | 2.79      | .00       | 17729   |
|                                                          |                      |                       |           | =====                     | =====                | =====   |                     |                                 |                     |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.26 |           |                           | 24,349               | 982,610 | 0                   |                                 |                     |           |           | 905,290 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.26 |           |                           |                      |         |                     |                                 |                     |           |           |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |           |                           | WI GAS               | WI PRD  | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |           | YR                        | REVENUE              | REVENUE | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |           | --                        | ---                  | ---     | ---                 | ---                             | ---                 | ---       | ---       | ---     |
|                                                          |                      |                       |           | 1                         | 171577               | 0       | 227324              | 39200                           | 188,124             | 175,425   | 64862     |         |
| OP EXP \$/YR                                             |                      | OIL BOPD              | GAS MCF/D | 2                         | 155424               | 0       | 208580              | 39200                           | 169,380             | 137,345   | 52206     |         |
| -----                                                    |                      |                       |           | 3                         | 141922               | 0       | 192670              | 39200                           | 153,470             | 108,214   | 42302     |         |
| 40,000                                                   |                      |                       |           | 4                         | 130119               | 0       | 178707              | 39200                           | 139,507             | 85,538    | 34417     |         |
| -----                                                    |                      |                       |           | 5                         | 119739               | 0       | 166298              | 39200                           | 127,098             | 67,763    | 28094     |         |
|                                                          |                      |                       |           | 6                         | 110567               | 0       | 155361              | 39200                           | 116,161             | 53,854    | 23023     |         |
|                                                          |                      |                       |           | 7                         | 102411               | 0       | 144871              | 39200                           | 105,671             | 42,601    | 18833     |         |
|                                                          |                      |                       |           | 8                         | 95138                | 0       | 135453              | 39200                           | 96,253              | 33,743    | 15445     |         |
|                                                          |                      |                       |           | 9                         | 88609                | 0       | 126929              | 39200                           | 87,729              | 26,744    | 12696     |         |
|                                                          |                      |                       |           | 10                        | 82741                | 0       | 119254              | 39200                           | 80,054              | 21,221    | 10464     |         |
|                                                          |                      |                       |           | 11                        | 77442                | 0       | 112223              | 39200                           | 73,023              | 16,832    | 8638      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |           | 12                        | 72636                | 0       | 105836              | 39200                           | 66,636              | 13,356    | 7146      |         |
| OIL: 4.5 D B: .510 De/Dt: 6.0 / 3.0                      |                      |                       |           | 13                        | 68272                | 0       | 100004              | 39200                           | 60,804              | 10,598    | 5922      |         |
| GAS: 230.0 D B: .512 De/Dt: 9.3 / 3.0                    |                      |                       |           | 14                        | 64285                | 0       | 94662               | 39200                           | 55,462              | 8,406     | 4918      |         |
| PRD: M B: De/Dt: /                                       |                      |                       |           | 15                        | 60648                | 0       | 89670               | 39200                           | 50,470              | 6,651     | 4087      |         |
|                                                          |                      |                       |           | 16                        | 57310                | 0       | 85128               | 39200                           | 45,928              | 5,263     | 3403      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |                       |           | 17                        | 54241                | 0       | 80929               | 39200                           | 41,729              | 4,158     | 2838      |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |                       |           | 18                        | 51412                | 0       | 77046               | 39200                           | 37,846              | 3,279     | 2369      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |                       |           | 19                        | 48801                | 0       | 73381               | 39200                           | 34,181              | 2,576     | 1980      |         |
| COMPRESSRS: HP: VAL:                                     |                      |                       |           | 20                        | 46391                | 0       | 70030               | 39200                           | 30,830              | 2,020     | 1658      |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |           | 21                        | 44152                | 0       | 66888               | 39200                           | 27,688              | 1,578     | 1389      |         |
|                                                          |                      |                       |           | 22                        | 42073                | 0       | 63981               | 39200                           | 24,781              | 1,227     | 1165      |         |
|                                                          |                      |                       |           | 23                        | 40138                | 0       | 61180               | 39200                           | 21,980              | 947       | 977       |         |
| LAST YR WI VAL: 1,068,340                                |                      |                       |           | 24                        | 38333                | 0       | 58697               | 39200                           | 19,497              | 730       | 822       |         |
| LAST YR RI VAL: 450,960                                  |                      |                       |           | 25                        | 36652                | 0       | 56264               | 39200                           | 17,064              | 556       | 692       |         |
| LAST YR 8/8 VAL: 1,519,300                               |                      |                       |           | 26                        | 35074                | 0       | 54008               | 39200                           | 14,808              | 420       | 582       |         |
|                                                          |                      |                       |           | 27                        | 33602                | 0       | 51896               | 39200                           | 12,696              | 313       | 491       |         |
|                                                          |                      |                       |           | 28                        | 32221                | 0       | 49950               | 39200                           | 10,750              | 231       | 414       |         |
| LAST YR OIL PROD: 1,762                                  |                      |                       |           | =====                     | =====                | =====   | =====               | =====                           | =====               | =====     | =====     | =====   |
| LAST YR GAS PROD: 86,779                                 |                      |                       |           |                           | 2101930              | 0       | 3007220             | 1097600                         | 1,909,620           | 831,589   | 351833    |         |
|                                                          |                      |                       |           |                           |                      |         |                     |                                 |                     |           |           |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |                       |           |                           | \$/BBLRESV: 13.41    |         | EQUIP VAL: 3,983    |                                 |                     |           |           |         |
| REMARKS2:                                                |                      |                       |           |                           | \$/BBLPROD: 0        |         | WI OIL VAL: 250,340 |                                 | RI OIL VAL: 105,915 |           |           |         |
| MC1:                                                     |                      |                       |           |                           | WI PAYOUT: 5.5       |         | GAS VAL: 581,248    |                                 | GAS VAL: 245,918    |           |           |         |
| MC2:                                                     |                      |                       |           |                           | RI PAYOUT: 6.2       |         | PRD VAL: 0          |                                 | PRD VAL: 0          |           |           |         |
|                                                          |                      |                       |           |                           |                      |         | =====               |                                 | =====               |           |           |         |
|                                                          |                      |                       |           |                           | 8/8 VALUE: 1,187,400 |         | WI TOTAL: 835,570   |                                 | RI TOTAL: 351,830   |           |           |         |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME..... 406877 - JONES LL 14 #1 FULL WI DECIMAL = .755079 #WELLS: 1  
RRC#, WELL#..... 276088 - 1 RRC DIST...: 10 FULL RI DECIMAL = .244921 DEPTH: 15414  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 01810410  
GAS FIELD NAME... ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401732 HCG.....  
ALT RRC#: 276088 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 859   | 18,768  | 0     | 49.11 | 1.11 | 1.11 | .00 | 31853   |
|-----|----------------------|----------|-----------|---|-------|---------|-------|-------|------|------|-----|---------|
| --- | -----                | -----    | -----     | 8 | 827   | 18,183  | 0     | 49.11 | 1.11 | 1.11 | .00 | 30667   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 150,180   | 9 | 795   | 17,635  | 0     | 49.11 | 1.11 | 1.11 | .00 | 29480   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 150,180   |   | ===== | =====   | ===== |       |      |      |     | =====   |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 150,180   |   | 8,515 | 181,950 | 0     |       |      |      |     | 307,747 |

| YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 19487             | 0                 | 58600               | 44100                 | 14,500            | 13,522               | 17803                |
| 2   | 18740             | 0                 | 56444               | 44100                 | 12,344            | 10,010               | 15042                |
| 3   | 18050             | 0                 | 54389               | 44100                 | 10,289            | 7,255                | 12715                |
| 4   | 17408             | 0                 | 52649               | 44100                 | 8,549             | 5,241                | 10796                |
| 5   | 16810             | 0                 | 50972               | 44100                 | 6,872             | 3,664                | 9168                 |
| 6   | 16254             | 0                 | 49442               | 44100                 | 5,342             | 2,477                | 7800                 |
| 7   | 15730             | 0                 | 47583               | 44100                 | 3,483             | 1,404                | 6586                 |
| 8   | 15240             | 0                 | 45907               | 44100                 | 1,807             | 634                  | 5573                 |
| 9   | 14781             | 0                 | 44261               | 44100                 | 161               | 49                   | 4713                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 152500            | 0                 | 460247              | 396900                | 63,347            | 44,256               | 90196                |

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 45,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: 1.000 De/Dt: 5.1 / 3.0  
GAS: 65.0 D B: 1.000 De/Dt: 3.9 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,670  
LAST YR RI VAL: 122,360  
LAST YR 8/8 VAL: 209,030

LAST YR OIL PROD: 1,176  
LAST YR GAS PROD: 24,732

REMARKS1: RECLASS TO 279705 FROM 90609  
REMARKS2: TY26 LOE RENDERED (HIGH)  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME..... 406880 - MEADOWS 31 #5H FULL WI DECIMAL = .761051 #WELLS: 1  
RRC#, WELL#..... 276113 - 5SL RRC DIST..: 10 FULL RI DECIMAL = .238949 DEPTH: 11562  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |       |        |   |       |      |      |     |       |
|------------------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 1,241 | 61,430 | 0 | 45.80 | 2.82 | 2.82 | .00 | 43256 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 992   | 49,758 | 0 | 46.45 | 2.81 | 2.81 | .00 | 35096 |
| ALT LSE#: 401733 | HCG.....:    | 3 | 794   | 40,304 | 0 | 47.09 | 2.81 | 2.81 | .00 | 28464 |
| ALT RRC#: 276113 | GRAPH.....:  | 4 | 635   | 32,646 | 0 | 47.77 | 2.81 | 2.81 | .00 | 23100 |
|                  |              | 5 | 508   | 26,443 | 0 | 48.44 | 2.81 | 2.81 | .00 | 18739 |
|                  |              | 6 | 406   | 21,419 | 0 | 49.11 | 2.81 | 2.81 | .00 | 15199 |

|     |                   |         |           |       |         |       |  |  |  |         |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== |  |  |  | =====   |
| --- | -----             | -----   | -----     | 4,576 | 232,000 | 0     |  |  |  | 163,854 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 434,720 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 434,720 |        |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 434,720 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 434,720 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 434,720 | 1      | 131839  | 0       | 175095   | 55370     | 119,725 | 111,644   |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 434,720 | 2      | 106411  | 0       | 141507   | 54263     | 87,244  | 70,743    |
|    |                      |          |         | 3      | 86193   | 0       | 114657   | 53178     | 61,479  | 43,349    |
|    |                      |          |         | 4      | 69816   | 0       | 92916    | 52114     | 40,802  | 25,017    |
|    |                      |          |         | 5      | 56551   | 0       | 75290    | 51072     | 24,218  | 12,912    |
|    |                      |          |         | 6      | 45806   | 0       | 61005    | 51072     | 9,933   | 4,605     |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 496616 | 0       | 660470  | 317069   | 343,401   | 268,270 | 154803    |

|  |  |  |  |                    |                    |                    |  |
|--|--|--|--|--------------------|--------------------|--------------------|--|
|  |  |  |  | \$/BBLRESV: 19.11  | EQUIP VAL: 11,652  |                    |  |
|  |  |  |  | \$/BBLPROD: 23,013 | WI OIL VAL: 66,554 | RI OIL VAL: 38,404 |  |
|  |  |  |  | WI PAYOUT: 3.3     | GAS VAL: 201,716   | GAS VAL: 116,398   |  |
|  |  |  |  | RI PAYOUT: 3.7     | PRD VAL: 0         | PRD VAL: 0         |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                    |                   |                   |
|-------------|------------|-------------|--------------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 434,720 | WI TOTAL: 279,920 | RI TOTAL: 154,800 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |                    |                   |                   |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 56,500       | 3.8      | 187       |            |
| -----        | -----    | -----     | -----      |
| 1            | 20.0 99  | 19.0 99   |            |
| 2.0 4        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |      |        |   |
|------|------|--------|---|
| OIL: | D B: | De/Dt: | / |
| GAS: | D B: | De/Dt: | / |
| PRD: | M B: | De/Dt: | / |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 763,900  
LAST YR RI VAL: 362,780  
LAST YR 8/8 VAL: 1,126,680

LAST YR OIL PROD: 1,370  
LAST YR GAS PROD: 72,637

REMARKS1: \*\* REPORTED W/ 6H 276150 \*\*  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406881 - JARVIS 213 #1H FULL WI DECIMAL = .782752 #WELLS: 1  
RRC#, WELL#.....: 276131 - 1H RRC DIST...: 10 FULL RI DECIMAL = .217248 DEPTH: 10162  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |         |              |           |        |         |        |       |       |      |       |         |       |
|-----------|----------------------|----------|---------|--------------|-----------|--------|---------|--------|-------|-------|------|-------|---------|-------|
| ALT FRZ.: |                      |          |         | ALT G\$ RRC: | 2         | 562    | 16,401  | 0      | 46.45 | 3.03  | 3.03 | .00   | 20434   |       |
| ALT JOB#: |                      |          |         | UNIT.....:   | 3         | 531    | 15,360  | 0      | 47.09 | 3.03  | 3.03 | .00   | 19573   |       |
| ALT LSE#: |                      |          |         | HCG.....:    | 4         | 504    | 14,443  | 0      | 47.77 | 3.02  | 3.02 | .00   | 18846   |       |
| ALT RRC#: |                      |          |         | GRAPH.....:  | 5         | 481    | 13,631  | 0      | 48.44 | 3.02  | 3.02 | .00   | 18238   |       |
|           |                      |          |         |              | 6         | 460    | 12,904  | 0      | 49.11 | 3.02  | 3.02 | .00   | 17683   |       |
| JUR       | JURISDICTION NAME    |          |         | PERCENT      | 8/8 VALUE | 7      | 439     | 12,252 | 0     | 49.11 | 3.02 | 3.02  | .00     | 16876 |
| ---       | -----                |          |         | -----        | -----     | 8      | 423     | 11,662 | 0     | 49.11 | 3.02 | 3.02  | .00     | 16261 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 235,020 | 9            | 405       | 11,126 | 0       | 49.11  | 3.02  | 3.02  | .00  | 15569 |         |       |
| 01        | HEMPHILL COUNTY      | 1.000000 | 235,020 | 10           | 391       | 10,636 | 0       | 49.11  | 3.02  | 3.02  | .00  | 15030 |         |       |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 235,020 | 11           | 378       | 10,193 | 0       | 49.11  | 3.02  | 3.02  | .00  | 14531 |         |       |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 235,020 | 12           | 365       | 9,778  | 0       | 49.11  | 3.02  | 3.02  | .00  | 14031 |         |       |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 235,020 | 13           | 353       | 9,398  | 0       | 49.11  | 3.02  | 3.02  | .00  | 13570 |         |       |
|           |                      |          |         |              | 14        | 342    | 9,047   | 0      | 49.11 | 3.02  | 3.02 | .00   | 13147   |       |
|           |                      |          |         |              | 15        | 332    | 8,721   | 0      | 49.11 | 3.02  | 3.02 | .00   | 12762   |       |
|           |                      |          |         |              | 16        | 322    | 8,417   | 0      | 49.11 | 3.02  | 3.02 | .00   | 12378   |       |
|           |                      |          |         |              | 17        | 312    | 8,136   | 0      | 49.11 | 3.02  | 3.02 | .00   | 11994   |       |
|           |                      |          |         |              | 18        | 303    | 7,871   | 0      | 49.11 | 3.02  | 3.02 | .00   | 11648   |       |
|           |                      |          |         |              | =====     | =====  | =====   |        |       |       |      |       | =====   |       |
|           |                      |          |         |              |           | 7,499  | 207,567 | 0      |       |       |      |       | 283,938 |       |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| *** PARAMETERS ***        |                       |             |            | 1     | 41721   | 0       | 63088    | 29400     | 33,688  | 31,414    | 16399     |
|                           |                       |             |            | 2     | 38899   | 0       | 59333    | 29400     | 29,933  | 24,272    | 13529     |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 3     | 36430   | 0       | 56003    | 29400     | 26,603  | 18,758    | 11202     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 4     | 34142   | 0       | 52988    | 29400     | 23,588  | 14,463    | 9296      |
|                           |                       |             |            | 5     | 32222   | 0       | 50460    | 29400     | 21,060  | 11,228    | 7766      |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.53 |             |            | 6     | 30504   | 0       | 48187    | 29400     | 18,787  | 8,710     | 6505      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.53 |             |            | 7     | 28963   | 0       | 45839    | 29400     | 16,439  | 6,628     | 5429      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 8     | 27568   | 0       | 43829    | 29400     | 14,429  | 5,058     | 4553      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 9     | 26301   | 0       | 41870    | 29400     | 12,470  | 3,801     | 3816      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 10    | 25143   | 0       | 40173    | 29400     | 10,773  | 2,855     | 3212      |
|                           |                       |             |            | 11    | 24095   | 0       | 38626    | 29400     | 9,226   | 2,126     | 2709      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 12    | 23114   | 0       | 37145    | 29400     | 7,745   | 1,553     | 2285      |
| -----                     | -----                 | -----       | -----      | 13    | 22216   | 0       | 35786    | 29400     | 6,386   | 1,113     | 1931      |
| 30,000                    |                       |             |            | 14    | 21386   | 0       | 34533    | 29400     | 5,133   | 778       | 1634      |
| -----                     | -----                 | -----       | -----      | 15    | 20616   | 0       | 33378    | 29400     | 3,978   | 524       | 1386      |
|                           |                       |             |            | 16    | 19897   | 0       | 32275    | 29400     | 2,875   | 330       | 1176      |
|                           |                       |             |            | 17    | 19233   | 0       | 31227    | 29400     | 1,827   | 182       | 997       |
|                           |                       |             |            | 18    | 18606   | 0       | 30254    | 29400     | 854     | 74        | 847       |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 491056  | 0       | 774994   | 529200    | 245,794 | 133,867   | 94672     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: 1.274 De/Dt: 5.9 / 3.0 \$/BBLRESV: 8.36 EQUIP VAL: 6,488  
GAS: 50.0 D B: 1.000 De/Dt: 7.0 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 49,045 RI OIL VAL: 34,685  
PRD: M B: De/Dt: / WI PAYOUT: 5.3 GAS VAL: 84,821 GAS VAL: 59,987  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 235,020 WI TOTAL: 140,350 RI TOTAL: 94,670  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 237,430  
LAST YR RI VAL: 138,630  
LAST YR 8/8 VAL: 376,060

LAST YR OIL PROD: 630  
LAST YR GAS PROD: 17,807

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406901 - DIXON #5634H FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 276146 - 5634H RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 12221  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: VALUE IS SL OF 275459  
REMARKS2: PREV OP UNIT  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406925 - MEADOWS 31 SL #6H FULL WI DECIMAL = .761052 #WELLS: 1  
RRC#, WELL#.....: 276150 - 6H RRC DIST...: 10 FULL RI DECIMAL = .238948 DEPTH: 11764  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401757 HCG.....:  
ALT RRC#: 276150 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2: NOT ELIGIBLE FOR ALLOWABLE  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406908 - RAMP 27 #9H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276180 - 9H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11283  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 20,800    | 1  | 0                     | 1,998                 | 0                     | 45.80     | 6.76        | 6.76        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 20,800    | 2  | 0                     | 1,866                 | 0                     | 46.45     | 6.76        | 6.76        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 20,800    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 20,800    |    |                       | 3,864                 | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 20,800    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 887 GAS VAL: 5,754  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 20,800 WI TOTAL: 15,050 RI TOTAL: 5,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 7.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.89  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
9,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 5.7 D B: 1.500 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,260  
LAST YR RI VAL: 3,050  
LAST YR 8/8 VAL: 19,310

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 2,149

REMARKS1: PREV OP APACHE  
REMARKS2:  
MC1: S  
MC2: 15A

|                                                          |  |  |  |                           |                |             |           |                                 |           |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|----------------|-------------|-----------|---------------------------------|-----------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                |             |           | LAST UPDATE: 7/09/2026 MNRLTSIF |           |           |           |
| LEASE#, NAME.....: 406909 - ISAACS 209 #1HW              |  |  |  | FULL WI DECIMAL = .776598 |                |             |           | #WELLS: 1                       |           |           |           |
| RRC#, WELL#.....: 276181 - 1HW RRC DIST...: 10           |  |  |  | FULL RI DECIMAL = .223402 |                |             |           | DEPTH: 10100                    |           |           |           |
| OPERATOR#, AGENT#: 562560 - 583                          |  |  |  |                           |                |             |           |                                 |           |           |           |
| OPERATOR NAME.....: MEWBOURNE OIL COMPAN                 |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL     | 8/8 ANNUAL  | OIL       | WIGAS                           | RIGAS     | PRD       | WI OIL    |
| GAS FIELD#.....: 60462500                                |  |  |  | YR OIL PRDCTN             | GAS PRDCTN     | PRD PRDCTN  | PRICE     | PRICE                           | PRICE     | PRICE     | REVENUE   |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |  |  |  |                           |                |             |           |                                 |           |           |           |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 764            | 50,341      | 0         | 45.80                           | 3.27      | 3.27      | .00 27174 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2                         | 704            | 47,822      | 0         | 46.45                           | 3.27      | 3.27      | .00 25395 |
| ALT LSE#: HCG.....:                                      |  |  |  | 3                         | 654            | 45,431      | 0         | 47.09                           | 3.27      | 3.27      | .00 23917 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4                         | 610            | 43,160      | 0         | 47.77                           | 3.27      | 3.27      | .00 22630 |
|                                                          |  |  |  | 5                         | 570            | 41,002      | 0         | 48.44                           | 3.27      | 3.27      | .00 21442 |
|                                                          |  |  |  | 6                         | 538            | 38,953      | 0         | 49.11                           | 3.26      | 3.26      | .00 20519 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 507            | 37,006      | 0         | 49.11                           | 3.26      | 3.26      | .00 19336 |
| -----                                                    |  |  |  | 8                         | 480            | 35,154      | 0         | 49.11                           | 3.26      | 3.26      | .00 18307 |
| 00 HEMPHILL CO APPRAISA 1.000000 812,020                 |  |  |  | 9                         | 456            | 33,398      | 0         | 49.11                           | 3.26      | 3.26      | .00 17391 |
| 01 HEMPHILL COUNTY 1.000000 812,020                      |  |  |  | 10                        | 434            | 31,728      | 0         | 49.11                           | 3.26      | 3.26      | .00 16552 |
| 30 CANADIAN ISD (HEMPHI 1.000000 812,020                 |  |  |  | 11                        | 414            | 30,141      | 0         | 49.11                           | 3.26      | 3.26      | .00 15789 |
| 60 HEMPHILL CO HOSPITAL 1.000000 812,020                 |  |  |  | 12                        | 396            | 28,637      | 0         | 49.11                           | 3.26      | 3.26      | .00 15103 |
| 62 HEMPHILL CO UNDERGRO 1.000000 812,020                 |  |  |  | 13                        | 379            | 27,205      | 0         | 49.11                           | 3.26      | 3.26      | .00 14455 |
|                                                          |  |  |  | 14                        | 364            | 25,844      | 0         | 49.11                           | 3.26      | 3.26      | .00 13883 |
|                                                          |  |  |  | 15                        | 350            | 24,552      | 0         | 49.11                           | 3.26      | 3.26      | .00 13349 |
|                                                          |  |  |  | 16                        | 336            | 23,325      | 0         | 49.11                           | 3.26      | 3.26      | .00 12815 |
|                                                          |  |  |  | 17                        | 324            | 22,159      | 0         | 49.11                           | 3.26      | 3.26      | .00 12357 |
|                                                          |  |  |  | 18                        | 312            | 21,052      | 0         | 49.11                           | 3.26      | 3.26      | .00 11899 |
|                                                          |  |  |  | 19                        | 301            | 20,001      | 0         | 49.11                           | 3.26      | 3.26      | .00 11480 |
|                                                          |  |  |  | 20                        | 291            | 19,000      | 0         | 49.11                           | 3.26      | 3.26      | .00 11098 |
|                                                          |  |  |  | 21                        | 282            | 18,052      | 0         | 49.11                           | 3.26      | 3.26      | .00 10755 |
|                                                          |  |  |  | 22                        | 274            | 17,151      | 0         | 49.11                           | 3.26      | 3.26      | .00 10450 |
|                                                          |  |  |  | 23                        | 264            | 16,292      | 0         | 49.11                           | 3.26      | 3.26      | .00 10069 |
|                                                          |  |  |  | 24                        | 256            | 15,480      | 0         | 49.11                           | 3.26      | 3.26      | .00 9764  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 248            | 14,705      | 0         | 49.11                           | 3.26      | 3.26      | .00 9458  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 26                        | 242            | 13,974      | 0         | 49.11                           | 3.26      | 3.26      | .00 9230  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 235            | 13,273      | 0         | 49.11                           | 3.26      | 3.26      | .00 8963  |
|                                                          |  |  |  | 28                        | 228            | 12,610      | 0         | 49.11                           | 3.26      | 3.26      | .00 8696  |
|                                                          |  |  |  | =====                     | =====          | =====       |           |                                 |           |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.82          |  |  |  |                           | 11,213         | 767,448     | 0         |                                 |           |           | 422,276   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.82            |  |  |  |                           |                |             |           |                                 |           |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS         | WI PRD      | WI GROSS  | OPERATING                       | WI NET    | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE        | REVENUE     | REVENUE   | EXPENSES                        | REVENUE   | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | -----          | -----       | -----     | -----                           | -----     | -----     | -----     |
|                                                          |  |  |  | 1                         | 127840         | 0           | 155014    | 37730                           | 117,284   | 109,368   | 41764     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 121443         | 0           | 146838    | 37730                           | 109,108   | 88,472    | 34704     |
| -----                                                    |  |  |  | 3                         | 115371         | 0           | 139288    | 37730                           | 101,558   | 71,609    | 28876     |
| 38,500                                                   |  |  |  | 4                         | 109604         | 0           | 132234    | 37730                           | 94,504    | 57,944    | 24047     |
| -----                                                    |  |  |  | 5                         | 104124         | 0           | 125566    | 37730                           | 87,836    | 46,830    | 20030     |
|                                                          |  |  |  | 6                         | 98618          | 0           | 119137    | 37730                           | 81,407    | 37,742    | 16671     |
|                                                          |  |  |  | 7                         | 93688          | 0           | 113024    | 37730                           | 75,294    | 30,355    | 13873     |
|                                                          |  |  |  | 8                         | 89000          | 0           | 107307    | 37730                           | 69,577    | 24,391    | 11554     |
|                                                          |  |  |  | 9                         | 84554          | 0           | 101945    | 37730                           | 64,215    | 19,576    | 9629      |
|                                                          |  |  |  | 10                        | 80326          | 0           | 96878     | 37730                           | 59,148    | 15,679    | 8027      |
|                                                          |  |  |  | 11                        | 76308          | 0           | 92097     | 37730                           | 54,367    | 12,531    | 6693      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 72501          | 0           | 87604     | 37730                           | 49,874    | 9,996     | 5585      |
| OIL: 2.2 D B: 1.000 De/Dt: 8.0 / 3.0                     |  |  |  | 13                        | 68875          | 0           | 83330     | 37730                           | 45,600    | 7,948     | 4660      |
| GAS: 141.5 D B: .001 De/Dt: 5.0 /                        |  |  |  | 14                        | 65430          | 0           | 79313     | 37730                           | 41,583    | 6,302     | 3891      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 62159          | 0           | 75508     | 37730                           | 37,778    | 4,979     | 3249      |
|                                                          |  |  |  | 16                        | 59052          | 0           | 71867     | 37730                           | 34,137    | 3,912     | 2713      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 56100          | 0           | 68457     | 37730                           | 30,727    | 3,062     | 2266      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 53298          | 0           | 65197     | 37730                           | 27,467    | 2,380     | 1894      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 50637          | 0           | 62117     | 37730                           | 24,387    | 1,837     | 1582      |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 48102          | 0           | 59200     | 37730                           | 21,470    | 1,407     | 1323      |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 45702          | 0           | 56457     | 37730                           | 18,727    | 1,067     | 1107      |
|                                                          |  |  |  | 22                        | 43421          | 0           | 53871     | 37730                           | 16,141    | 800       | 927       |
|                                                          |  |  |  | 23                        | 41247          | 0           | 51316     | 37730                           | 13,586    | 585       | 774       |
| LAST YR WI VAL: 760,690                                  |  |  |  | 24                        | 39191          | 0           | 48955     | 37730                           | 11,225    | 421       | 648       |
| LAST YR RI VAL: 319,870                                  |  |  |  | 25                        | 37229          | 0           | 46687     | 37730                           | 8,957     | 292       | 542       |
| LAST YR 8/8 VAL: 1,080,560                               |  |  |  | 26                        | 35378          | 0           | 44608     | 37730                           | 6,878     | 195       | 454       |
|                                                          |  |  |  | 27                        | 33603          | 0           | 42566     | 37730                           | 4,836     | 119       | 380       |
|                                                          |  |  |  | 28                        | 31925          | 0           | 40621     | 37730                           | 2,891     | 62        | 318       |
| LAST YR OIL PROD: 764                                    |  |  |  | =====                     | =====          | =====       | =====     | =====                           | =====     | =====     | =====     |
| LAST YR GAS PROD: 51,465                                 |  |  |  |                           | 1944726        | 0           | 2367002   | 1056440                         | 1,310,562 | 559,861   | 248181    |
|                                                          |  |  |  |                           |                |             |           |                                 |           |           |           |
| REMARKS1: \$/BBLRESV: 11.47                              |  |  |  |                           |                | EQUIP VAL:  | 3,983     |                                 |           |           |           |
| REMARKS2: \$/BBLPROD: 0                                  |  |  |  |                           |                | WI OIL VAL: | 99,880    | RI OIL VAL:                     | 44,276    |           |           |
| MC1: S                                                   |  |  |  |                           | WI PAYOUT: 5.7 | GAS VAL:    | 459,981   | GAS VAL:                        | 203,905   |           |           |
| MC2: 15A                                                 |  |  |  |                           | RI PAYOUT: 6.4 | PRD VAL:    | 0         | PRD VAL:                        | 0         |           |           |
|                                                          |  |  |  |                           |                | =====       | =====     | =====                           | =====     | =====     | =====     |
|                                                          |  |  |  |                           | 8/8 VALUE:     | 812,020     | WI TOTAL: | 563,840                         | RI TOTAL: | 248,180   |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 406910 - RAMP 26 #8H FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 276184 - 8H RRC DIST...: 10 FULL RI DECIMAL = .285625 DEPTH: 11337  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|            |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|------------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|            |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---        |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1          |                      |          |        | 486           | 21,354     | 0           | 45.80     | 2.10        | 2.10      | .00       | 15901   |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 486        |                      |          |        | 21,354        | 0          |             |           |             |           |           | 15,901  |
|            |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|            |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---        |                      |          |        | ---           | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1          |                      |          |        | 32035         | 0          | 47936       | 47103     | 833         | 776       | 17951     |         |
| =====      |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00         | HEMPHILL CO APPRAISA | 1.000000 | 33,600 | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 01         | HEMPHILL COUNTY      | 1.000000 | 33,600 | 32035         | 0          | 47936       | 47103     | 833         | 776       | 17951     |         |
| 30         | CANADIAN ISD (HEMPHI | 1.000000 | 33,600 |               |            |             |           |             |           |           |         |
| 60         | HEMPHILL CO HOSPITAL | 1.000000 | 33,600 | \$/BBLRESV:   | .74        | EQUIP VAL:  | 14,871    |             |           |           |         |
| 62         | HEMPHILL CO UNDERGRO | 1.000000 | 33,600 | \$/BBLPROD:   | 0          | WI OIL VAL: | 257       | RI OIL VAL: | 5,955     |           |         |
|            |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 519       | GAS VAL:    | 11,996    |           |         |
|            |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|            |                      |          |        | =====         |            |             |           | =====       |           |           |         |
| 8/8 VALUE: |                      |          |        | 33,600        | WI TOTAL:  | 15,650      | RI TOTAL: | 17,950      |           |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
49,500  
-----  
2.9

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.072 De/Dt: 7.3 / 5.0  
GAS: 60.5 D B: 1.222 De/Dt: 6.4 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,330  
LAST YR RI VAL: 23,970  
LAST YR 8/8 VAL: 45,300

LAST YR OIL PROD: 454  
LAST YR GAS PROD: 30,026

REMARKS1: PREV OP APACHE  
REMARKS2: TY2026 LOE RENDERED  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406911 - MATHERS 133 #1H FULL WI DECIMAL = .740200 #WELLS: 1  
RRC#, WELL#.....: 276188 - 1H RRC DIST...: 10 FULL RI DECIMAL = .259800 DEPTH: 8111  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.500 De/Dt: 12.2 / 3.0  
GAS: D B: 1.300 De/Dt: 15.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 3,980  
LAST YR 8/8 VAL: 12,440

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 295

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406912 - NOAH 817SL FULL WI DECIMAL = .777667 #WELLS: 1  
RRC#, WELL#.....: 276189 - 0817SL RRC DIST...: 10 FULL RI DECIMAL = .222333 DEPTH: 12077  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 832,990  
01 HEMPHILL COUNTY 1.000000 832,990  
30 CANADIAN ISD (HEMPHI 1.000000 832,990  
60 HEMPHILL CO HOSPITAL 1.000000 832,990  
62 HEMPHILL CO UNDERGRO 1.000000 832,990

1 1,376 154,328 0 45.80 2.41 2.41 .00 49009  
2 1,173 130,252 0 46.45 2.41 2.41 .00 42372  
3 997 109,937 0 47.09 2.41 2.41 .00 36510  
4 848 92,794 0 47.77 2.41 2.41 .00 31502  
5 723 78,325 0 48.44 2.41 2.41 .00 27236  
6 615 66,114 0 49.11 2.41 2.41 .00 23488  
7 523 55,807 0 49.11 2.41 2.41 .00 19974

00 6,255 687,557 0 230,091  
01 289238 0 338247 141120 197,127 183,821 90572  
02 244115 0 286487 127008 159,479 129,317 67291  
03 206041 0 242551 120658 121,893 85,948 49975  
04 173912 0 205414 114625 90,789 55,666 37125  
05 146795 0 174031 108894 65,137 34,728 27591  
06 123909 0 147397 108894 38,503 17,850 20498  
07 104592 0 124566 108894 15,672 6,318 15197  
1288602 0 1518693 830093 688,600 513,648 308249

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 16.00 EQUIP VAL: 11,097  
\$/BBLPROD: 0 WI OIL VAL: 77,820 RI OIL VAL: 46,701  
WI PAYOUT: 3.5 GAS VAL: 435,827 GAS VAL: 261,547  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
144,000  
1  
10.0 1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.1 D B: .001 De/Dt: 14.8 /  
GAS: 459.7 D B: .001 De/Dt: 15.6 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,970  
LAST YR RI VAL: 207,730  
LAST YR 8/8 VAL: 313,700

LAST YR OIL PROD: 1,501  
LAST YR GAS PROD: 165,884

REMARKS1: COMBINED W 276414 & 276139 SLS  
REMARKS2: 2019 G.P. 2.55 NOT .64  
MC1: S  
MC2: 15A



|                                                          |                      |             |           |                           |                      |           |                     |                                 |                    |           |           |         |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|----------------------|-----------|---------------------|---------------------------------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |                      |           |                     | LAST UPDATE: 6/04/2026 MNRLTSIF |                    |           |           |         |
| LEASE#, NAME.....: 406888 - LUCILLE WRIGHT 149 #1H       |                      |             |           | FULL WI DECIMAL = .761125 |                      |           |                     | #WELLS: 1                       |                    |           |           |         |
| RRC#, WELL#.....: 276219 - 1H RRC DIST..: 10             |                      |             |           | FULL RI DECIMAL = .238875 |                      |           |                     | DEPTH: 10429                    |                    |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |                      |           |                     |                                 |                    |           |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           |                           |                      |           |                     |                                 |                    |           |           |         |
| GAS FIELD#.....: 58257300                                |                      |             |           |                           |                      |           |                     |                                 |                    |           |           |         |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |                      |             |           |                           |                      |           |                     |                                 |                    |           |           |         |
|                                                          |                      |             |           | 1                         | 1,045                | 73,613    | 0                   | 45.80                           | 2.89               | 2.89      | .00       | 36428   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 961                  | 69,195    | 0                   | 46.45                           | 2.89               | 2.89      | .00       | 33975   |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         | 883                  | 65,045    | 0                   | 47.09                           | 2.89               | 2.89      | .00       | 31648   |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         | 812                  | 61,142    | 0                   | 47.77                           | 2.89               | 2.89      | .00       | 29523   |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         | 747                  | 57,473    | 0                   | 48.44                           | 2.89               | 2.89      | .00       | 27541   |
|                                                          |                      |             |           | 6                         | 686                  | 54,026    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 25642   |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 632                  | 50,784    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 23623   |
| ---                                                      | -----                | -----       | -----     | 8                         | 582                  | 47,737    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 21755   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 1,104,390 | 9                         | 534                  | 44,876    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 19960   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 1,104,390 | 10                        | 490                  | 42,185    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 18316   |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 1,104,390 | 11                        | 450                  | 39,655    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 16820   |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 1,104,390 | 12                        | 414                  | 37,276    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 15475   |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 1,104,390 | 13                        | 382                  | 35,040    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 14279   |
|                                                          |                      |             |           | 14                        | 349                  | 32,938    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 13045   |
|                                                          |                      |             |           | 15                        | 321                  | 30,964    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 11999   |
|                                                          |                      |             |           | 16                        | 296                  | 29,108    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 11064   |
|                                                          |                      |             |           | 17                        | 271                  | 27,362    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 10130   |
|                                                          |                      |             |           | 18                        | 249                  | 25,723    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 9307    |
|                                                          |                      |             |           | 19                        | 229                  | 24,180    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 8560    |
|                                                          |                      |             |           | 20                        | 210                  | 22,729    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 7850    |
|                                                          |                      |             |           | 21                        | 193                  | 21,370    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 7214    |
|                                                          |                      |             |           | 22                        | 176                  | 20,087    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 6579    |
|                                                          |                      |             |           | 23                        | 162                  | 18,882    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 6055    |
|                                                          |                      |             |           | 24                        | 149                  | 17,752    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 5569    |
| *** PARAMETERS ***                                       |                      |             |           | 25                        | 136                  | 16,689    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 5084    |
|                                                          |                      |             |           | 26                        | 125                  | 15,688    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 4672    |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 27                        | 115                  | 14,748    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 4299    |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        | 106                  | 13,862    | 0                   | 49.11                           | 2.89               | 2.89      | .00       | 3962    |
|                                                          |                      |             |           | =====                     | =====                | =====     |                     |                                 |                    |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.37          |                      |             |           |                           | 11,705               | 1,010,129 | 0                   |                                 |                    |           |           | 430,374 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37            |                      |             |           |                           |                      |           |                     |                                 |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |                      |           |                     |                                 |                    |           |           |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS               | WI PRD    | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | --                        | REVENUE              | REVENUE   | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |         |
|                                                          |                      |             |           | 1                         | 161923               | 0         | 198351              | 32340                           | 166,011            | 154,805   | 58305     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 152205               | 0         | 186180              | 32340                           | 153,840            | 124,745   | 48006     |         |
| -----                                                    |                      |             |           | 3                         | 143076               | 0         | 174724              | 32340                           | 142,384            | 100,396   | 39519     |         |
| 33,000                                                   |                      |             |           | 4                         | 134491               | 0         | 164014              | 32340                           | 131,674            | 80,735    | 32541     |         |
| -----                                                    |                      |             |           | 5                         | 126421               | 0         | 153962              | 32340                           | 121,622            | 64,844    | 26795     |         |
|                                                          |                      |             |           | 6                         | 118838               | 0         | 144480              | 32340                           | 112,140            | 51,990    | 22057     |         |
|                                                          |                      |             |           | 7                         | 111707               | 0         | 135330              | 32340                           | 102,990            | 41,520    | 18124     |         |
|                                                          |                      |             |           | 8                         | 105005               | 0         | 126760              | 32340                           | 94,420             | 33,099    | 14891     |         |
|                                                          |                      |             |           | 9                         | 98712                | 0         | 118672              | 32340                           | 86,332             | 26,317    | 12229     |         |
|                                                          |                      |             |           | 10                        | 92792                | 0         | 111108              | 32340                           | 78,768             | 20,880    | 10042     |         |
|                                                          |                      |             |           | 11                        | 87227                | 0         | 104047              | 32340                           | 71,707             | 16,528    | 8250      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 81994                | 0         | 97469               | 32340                           | 65,129             | 13,054    | 6779      |         |
| OIL: 3.0 D B: .001 De/Dt: 8.0 /                          |                      |             |           | 13                        | 77076                | 0         | 91355               | 32340                           | 59,015             | 10,285    | 5574      |         |
| GAS: 208.0 D B: .001 De/Dt: 6.0 /                        |                      |             |           | 14                        | 72452                | 0         | 85497               | 32340                           | 53,157             | 8,056     | 4575      |         |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 68110                | 0         | 80109               | 32340                           | 47,769             | 6,295     | 3760      |         |
|                                                          |                      |             |           | 16                        | 64027                | 0         | 75091               | 32340                           | 42,751             | 4,899     | 3093      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 60187                | 0         | 70317               | 32340                           | 37,977             | 3,784     | 2540      |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 56582                | 0         | 65889               | 32340                           | 33,549             | 2,907     | 2088      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 53188                | 0         | 61748               | 32340                           | 29,408             | 2,216     | 1716      |         |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 49996                | 0         | 57846               | 32340                           | 25,506             | 1,671     | 1410      |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 47007                | 0         | 54221               | 32340                           | 21,881             | 1,247     | 1159      |         |
|                                                          |                      |             |           | 22                        | 44184                | 0         | 50763               | 32340                           | 18,423             | 913       | 952       |         |
|                                                          |                      |             |           | 23                        | 41534                | 0         | 47589               | 32340                           | 15,249             | 657       | 784       |         |
| LAST YR WI VAL: 964,900                                  |                      |             |           | 24                        | 39048                | 0         | 44617               | 32340                           | 12,277             | 460       | 644       |         |
| LAST YR RI VAL: 398,550                                  |                      |             |           | 25                        | 36710                | 0         | 41794               | 32340                           | 9,454              | 308       | 529       |         |
| LAST YR 8/8 VAL: 1,363,450                               |                      |             |           | 26                        | 34508                | 0         | 39180               | 32340                           | 6,840              | 193       | 435       |         |
|                                                          |                      |             |           | 27                        | 32440                | 0         | 36739               | 32340                           | 4,399              | 109       | 358       |         |
|                                                          |                      |             |           | 28                        | 30492                | 0         | 34454               | 32340                           | 2,114              | 45        | 295       |         |
| LAST YR OIL PROD: 1,149                                  |                      |             |           | =====                     | =====                | =====     | =====               | =====                           | =====              | =====     | =====     | =====   |
| LAST YR GAS PROD: 78,533                                 |                      |             |           |                           | 2221932              | 0         | 2652306             | 905520                          | 1,746,786          | 772,958   | 327450    |         |
|                                                          |                      |             |           |                           |                      |           |                     |                                 |                    |           |           |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |             |           |                           | \$/BBLRESV: 14.08    |           | EQUIP VAL: 3,983    |                                 |                    |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |           |                           | \$/BBLPROD: 0        |           | WI OIL VAL: 125,423 |                                 | RI OIL VAL: 53,133 |           |           |         |
| MC1: S                                                   |                      |             |           |                           | WI PAYOUT: 5.5       |           | GAS VAL: 647,534    |                                 | GAS VAL: 274,316   |           |           |         |
| MC2: 14C                                                 |                      |             |           |                           | RI PAYOUT: 6.2       |           | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |         |
|                                                          |                      |             |           |                           |                      |           | =====               |                                 | =====              |           |           |         |
|                                                          |                      |             |           |                           | 8/8 VALUE: 1,104,390 |           | WI TOTAL: 776,940   |                                 | RI TOTAL: 327,450  |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406927 - PARNELL 7 #1HW

FULL WI DECIMAL = .762487

#WELLS: 1

RRC#, WELL#.....: 276223 - 1HW RRC DIST...: 10

FULL RI DECIMAL = .237513

DEPTH: 11419

OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 401760 HCG.....:

ALT RRC#: 276223 GRAPH.....:

1 98 8,396 0 45.80 2.76 2.76 .00 3422

2 91 7,922 0 46.45 2.76 2.76 .00 3223

3 84 7,488 0 47.09 2.75 2.75 .00 3016

4 75 7,090 0 47.77 2.75 2.75 .00 2732

5 72 6,722 0 48.44 2.75 2.75 .00 2659

6 63 6,384 0 49.11 2.75 2.75 .00 2359

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 84,350

01 HEMPHILL COUNTY 1.000000 84,350

34 FT ELLIOTT Cisd (HEM 1.000000 84,350

60 HEMPHILL CO HOSPITAL 1.000000 84,350

62 HEMPHILL CO UNDERGRO 1.000000 84,350

87 AMARILLO P&A OVERLAP 1.000000 84,350

7 60 6,068 0 49.11 2.75 2.75 .00 2247

8 58 5,776 0 49.11 2.75 2.75 .00 2172

9 48 5,506 0 49.11 2.75 2.75 .00 1797

10 47 5,254 0 49.11 2.75 2.75 .00 1760

11 46 5,018 0 49.11 2.75 2.75 .00 1722

12 37 4,800 0 49.11 2.75 2.75 .00 1385

13 36 4,593 0 49.11 2.75 2.75 .00 1348

14 35 4,400 0 49.11 2.75 2.75 .00 1311

15 34 4,218 0 49.11 2.75 2.75 .00 1273

=====

884 89,635 0 32,426

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1 17669 0 21091 9800 11,291 10,529 6153

2 16672 0 19895 9800 10,095 8,186 5091

3 15701 0 18717 9800 8,917 6,287 4202

4 14867 0 17599 9800 7,799 4,782 3466

5 14095 0 16754 9800 6,954 3,708 2894

6 13386 0 15745 9800 5,945 2,756 2386

7 12724 0 14971 9800 5,171 2,084 1990

8 12111 0 14283 9800 4,483 1,571 1665

9 11545 0 13342 9800 3,542 1,079 1365

10 11017 0 12777 9800 2,977 789 1146

11 10522 0 12244 9800 2,444 563 964

12 10065 0 11450 9800 1,650 331 791

13 9631 0 10979 9800 1,179 206 665

14 9226 0 10537 9800 737 112 560

15 8844 0 10117 9800 317 42 471

=====

10,000 188075 0 220501 147000 73,501 43,025 33809

=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 188075 0 220501 147000 73,501 43,025 33809

\$/BBLRESV: 9.39

EQUIP VAL: 7,511

\$/BBLPROD: 0

WI OIL VAL: 6,327

WI PAYOUT: 5.9

GAS VAL: 36,698

RI PAYOUT: 5.9

PRD VAL: 0

=====

8/8 VALUE: 84,350

WI TOTAL: 50,540

RI TOTAL: 33,810

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .3 D B: .316 De/Dt: 8.0 / 3.0

GAS: 23.7 D B: .505 De/Dt: 5.7 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,850

LAST YR RI VAL: 58,260

LAST YR 8/8 VAL: 120,110

LAST YR OIL PROD: 116

LAST YR GAS PROD: 9,911

REMARKS1:

REMARKS2:

MC1: S

MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406913 - ISAACS 205 #2HW FULL WI DECIMAL = .742100 #WELLS: 1  
RRC#, WELL#.....: 276226 - 2HW RRC DIST.: 10 FULL RI DECIMAL = .257900 DEPTH: 9973  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|              | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|--------------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| ALT FRZ.:    | 1                           | 835                      | 30,173                   | 0            | 45.80          | 2.92           | 2.92         | 28380             |
| ALT G\$ RRC: | 2                           | 771                      | 28,544                   | 0            | 46.45          | 2.92           | 2.92         | 26577             |
| ALT JOB#:    | 3                           | 710                      | 27,004                   | 0            | 47.09          | 2.92           | 2.92         | 24811             |
| ALT LSE#:    | 4                           | 656                      | 25,546                   | 0            | 47.77          | 2.92           | 2.92         | 23255             |
| ALT RRC#:    | 5                           | 606                      | 24,170                   | 0            | 48.44          | 2.91           | 2.91         | 21784             |
|              | 6                           | 558                      | 22,867                   | 0            | 49.11          | 2.91           | 2.91         | 20336             |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | 8                           | 475                      | 20,471                   | 0            | 49.11          | 2.91           | 2.91         | 17311             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 485,310   | 9                           | 438                      | 19,370                   | 0            | 49.11          | 2.91           | 2.91         | 15963             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 485,310   | 10                          | 404                      | 18,330                   | 0            | 49.11          | 2.91           | 2.91         | 14724             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 485,310   | 11                          | 373                      | 17,343                   | 0            | 49.11          | 2.91           | 2.91         | 13594             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 485,310   | 12                          | 345                      | 16,412                   | 0            | 49.11          | 2.91           | 2.91         | 12573             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 485,310   | 13                          | 317                      | 15,530                   | 0            | 49.11          | 2.91           | 2.91         | 11553             |
|     |                      |          |           | 14                          | 292                      | 14,697                   | 0            | 49.11          | 2.91           | 2.91         | 10642             |
|     |                      |          |           | 15                          | 270                      | 13,909                   | 0            | 49.11          | 2.91           | 2.91         | 9840              |
|     |                      |          |           | 16                          | 249                      | 13,161                   | 0            | 49.11          | 2.91           | 2.91         | 9075              |
|     |                      |          |           | 17                          | 230                      | 12,459                   | 0            | 49.11          | 2.91           | 2.91         | 8382              |
|     |                      |          |           | 18                          | 211                      | 11,791                   | 0            | 49.11          | 2.91           | 2.91         | 7690              |
|     |                      |          |           | 19                          | 196                      | 11,161                   | 0            | 49.11          | 2.91           | 2.91         | 7143              |
|     |                      |          |           | 20                          | 180                      | 10,561                   | 0            | 49.11          | 2.91           | 2.91         | 6560              |
|     |                      |          |           | 21                          | 165                      | 9,998                    | 0            | 49.11          | 2.91           | 2.91         | 6013              |
|     |                      |          |           | 22                          | 153                      | 9,464                    | 0            | 49.11          | 2.91           | 2.91         | 5576              |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 8,949                    | 394,598                  | 0            |                |                |              | 320,551           |

## \*\*\* PARAMETERS \*\*\*

| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------------|------------|-------------|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| YRS FLAT:   | FMVF:      | 8/8 RES:    | --- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |

|                                      |                       |    |       |   |       |       |        |        |       |
|--------------------------------------|-----------------------|----|-------|---|-------|-------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46            | GAS WI GR PRICE: 3.41 | 1  | 65383 | 0 | 93763 | 24500 | 69,263 | 64,588 | 30519 |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 3.41 | 2  | 61853 | 0 | 88430 | 24500 | 63,930 | 51,839 | 25248 |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 | 3  | 58516 | 0 | 83327 | 24500 | 58,827 | 41,479 | 20870 |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    | 4  | 55356 | 0 | 78611 | 24500 | 54,111 | 33,178 | 17271 |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    | 5  | 52195 | 0 | 73979 | 24500 | 49,479 | 26,380 | 14257 |
|                                      |                       | 6  | 49382 | 0 | 69718 | 24500 | 45,218 | 20,964 | 11786 |
|                                      |                       | 7  | 46725 | 0 | 65494 | 24500 | 40,994 | 16,527 | 9712  |
| OP EXP \$/YR                         | OIL BOPD              | 8  | 44207 | 0 | 61518 | 24500 | 37,018 | 12,977 | 8002  |
| -----                                | -----                 | 9  | 41830 | 0 | 57793 | 24500 | 33,293 | 10,149 | 6594  |
| 25,000                               | -----                 | 10 | 39584 | 0 | 54308 | 24500 | 29,808 | 7,901  | 5436  |
| -----                                | -----                 | 11 | 37452 | 0 | 51046 | 24500 | 26,546 | 6,119  | 4481  |
|                                      |                       | 12 | 35442 | 0 | 48015 | 24500 | 23,515 | 4,714  | 3698  |
|                                      |                       | 13 | 33537 | 0 | 45090 | 24500 | 20,590 | 3,588  | 3047  |
|                                      |                       | 14 | 31738 | 0 | 42380 | 24500 | 17,880 | 2,710  | 2512  |
|                                      |                       | 15 | 30037 | 0 | 39877 | 24500 | 15,377 | 2,026  | 2073  |
|                                      |                       | 16 | 28421 | 0 | 37496 | 24500 | 12,996 | 1,490  | 1710  |
|                                      |                       | 17 | 26905 | 0 | 35287 | 24500 | 10,787 | 1,075  | 1411  |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       | 18 | 25463 | 0 | 33153 | 24500 | 8,653  | 750    | 1163  |
| OIL: 2.4 D B: .010 De/Dt: 7.7 / 3.0  |                       | 19 | 24102 | 0 | 31245 | 24500 | 6,745  | 508    | 962   |
| GAS: 85.0 D B: .010 De/Dt: 5.4 / 3.0 |                       | 20 | 22807 | 0 | 29367 | 24500 | 4,867  | 319    | 793   |
| PRD: M B: De/Dt: /                   |                       | 21 | 21591 | 0 | 27604 | 24500 | 3,104  | 177    | 653   |
|                                      |                       | 22 | 20438 | 0 | 26014 | 24500 | 1,514  | 75     | 541   |

|                        |             |            |                   |       |                    |        |                    |         |        |
|------------------------|-------------|------------|-------------------|-------|--------------------|--------|--------------------|---------|--------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 9,100 | =====             | ===== | =====              | =====  | =====              | =====   | =====  |
| SERV WELLS:            | EQ SCH#:    | VAL:       | 852964            | 0     | 1173515            | 539000 | 634,515            | 309,533 | 172739 |
| INJ WELLS:             | EQ SCH#:    | VAL:       |                   |       |                    |        |                    |         |        |
| COMPRESSRS:            | HP:         | VAL:       |                   |       |                    |        |                    |         |        |
| OTHER EQ VALUE(RCNLD): |             |            |                   |       |                    |        |                    |         |        |
|                        |             |            | \$/BBLRESV: 12.73 |       | EQUIP VAL: 3,036   |        |                    |         |        |
|                        |             |            | \$/BBLPROD: 0     |       | WI OIL VAL: 84,550 |        | RI OIL VAL: 47,184 |         |        |
|                        |             |            | WI PAYOUT: 5.4    |       | GAS VAL: 224,983   |        | GAS VAL: 125,554   |         |        |
|                        |             |            | RI PAYOUT: 6.1    |       | PRD VAL: 0         |        | PRD VAL: 0         |         |        |

|                  |         |  |  |  |  |  |  |  |  |
|------------------|---------|--|--|--|--|--|--|--|--|
| LAST YR WI VAL:  | 327,180 |  |  |  |  |  |  |  |  |
| LAST YR RI VAL:  | 228,350 |  |  |  |  |  |  |  |  |
| LAST YR 8/8 VAL: | 555,530 |  |  |  |  |  |  |  |  |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 1,045  |
| LAST YR GAS PROD: | 32,423 |

REMARKS1:

REMARKS2:

MC1: S

MC2: 15A

|                                                          |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
|----------------------------------------------------------|--|--|--|---------------------------|---------|------------|----------|---------------------------------|---------|-----------|-----------|------------------------------------------|-------|--------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |         |            |          | LAST UPDATE: 5/29/2026 MNRLTSIF |         |           |           |                                          |       |        |         |
| LEASE#, NAME.....: 406928 - JOHNSON 27 #7SL              |  |  |  | FULL WI DECIMAL = .767946 |         |            |          | #WELLS: 1                       |         |           |           |                                          |       |        |         |
| RRC#, WELL#.....: 276270 - 7SL RRC DIST...: 10           |  |  |  | FULL RI DECIMAL = .232054 |         |            |          | DEPTH: 11635                    |         |           |           |                                          |       |        |         |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  | 8/8 ANNUAL                |         | 8/8 ANNUAL |          | 8/8 ANNUAL                      |         | OIL       | WIGAS     | RIGAS                                    | PRD   | WI OIL |         |
| GAS FIELD#.....: 13147285                                |  |  |  | YR                        | OIL     | PRDCTN     | GAS      | PRDCTN                          | PRD     | PRDCTN    | PRICE     | PRICE                                    | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)        |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         |         | 846        |          | 90,506                          |         | 0         | 45.80     | 3.02                                     | 3.02  | .00    | 29755   |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 2                         |         | 678        |          | 84,622                          |         | 0         | 46.45     | 3.02                                     | 3.02  | .00    | 24185   |
| ALT LSE#: 401761 HCG.....:                               |  |  |  | 3                         |         | 541        |          | 79,121                          |         | 0         | 47.09     | 3.02                                     | 3.02  | .00    | 19564   |
| ALT RRC#: 276270 GRAPH.....:                             |  |  |  | 4                         |         | 433        |          | 73,980                          |         | 0         | 47.77     | 3.01                                     | 3.01  | .00    | 15885   |
|                                                          |  |  |  | 5                         |         | 347        |          | 69,169                          |         | 0         | 48.44     | 3.01                                     | 3.01  | .00    | 12908   |
|                                                          |  |  |  | 6                         |         | 278        |          | 64,677                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 10484   |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         |         | 222        |          | 60,473                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 8372    |
| ---                                                      |  |  |  | 8                         |         | 175        |          | 56,544                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 6600    |
| 00 HEMPHILL CO APPRAISA 1.000000 1,125,920               |  |  |  | 9                         |         | 140        |          | 52,869                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 5280    |
| 01 HEMPHILL COUNTY 1.000000 1,125,920                    |  |  |  | 10                        |         | 111        |          | 49,435                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 4186    |
| 34 FT ELLIOTT CISD (HEM 1.000000 1,125,920               |  |  |  | 11                        |         | 89         |          | 46,221                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 3357    |
| 60 HEMPHILL CO HOSPITAL 1.000000 1,125,920               |  |  |  | 12                        |         | 68         |          | 43,220                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 2565    |
| 62 HEMPHILL CO UNDERGRO 1.000000 1,125,920               |  |  |  | 13                        |         | 54         |          | 40,413                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 2037    |
| 87 AMARILLO P&A OVERLAP 1.000000 1,125,920               |  |  |  | 14                        |         | 43         |          | 37,789                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 1622    |
|                                                          |  |  |  | 15                        |         | 34         |          | 35,334                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 1282    |
|                                                          |  |  |  | 16                        |         | 24         |          | 33,037                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 905     |
|                                                          |  |  |  | 17                        |         | 20         |          | 30,893                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 754     |
|                                                          |  |  |  | 18                        |         | 12         |          | 28,886                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 453     |
|                                                          |  |  |  | 19                        |         | 12         |          | 27,010                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 453     |
|                                                          |  |  |  | 20                        |         | 10         |          | 25,257                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 377     |
|                                                          |  |  |  | 21                        |         | 0          |          | 23,616                          |         | 0         | 49.11     | 3.01                                     | 3.01  | .00    | 0       |
|                                                          |  |  |  | =====                     |         |            |          | =====                           |         |           |           | =====                                    |       |        |         |
|                                                          |  |  |  | 4,137                     |         |            |          | 1,053,072                       |         |           |           | 0 151,024                                |       |        |         |
| *** PARAMETERS ***                                       |  |  |  | YR                        | WI GAS  | WI PRD     | WI GROSS | OPERATING                       | WI NET  | PV WI NET | PV RI NET |                                          |       |        |         |
|                                                          |  |  |  | REVENUE                   | REVENUE | REVENUE    | EXPENSES | REVENUE                         | REVENUE | REVENUE   | REVENUE   |                                          |       |        |         |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 1                         | 209901  | 0          | 239656   | 52920                           | 186,736 | 174,131   | 67826     |                                          |       |        |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 2                         | 196255  | 0          | 220440   | 52920                           | 167,520 | 135,837   | 54726     |                                          |       |        |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.52          |  |  |  | 3                         | 183497  | 0          | 203061   | 52920                           | 150,141 | 105,866   | 44221     |                                          |       |        |         |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.52            |  |  |  | 4                         | 171006  | 0          | 186891   | 52920                           | 133,971 | 82,143    | 35701     |                                          |       |        |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | 5                         | 159885  | 0          | 172793   | 52920                           | 119,873 | 63,912    | 28954     |                                          |       |        |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | 6                         | 149502  | 0          | 159986   | 52920                           | 107,066 | 49,638    | 23516     |                                          |       |        |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | 7                         | 139784  | 0          | 148156   | 52920                           | 95,236  | 38,394    | 19103     |                                          |       |        |         |
|                                                          |  |  |  | 8                         | 130702  | 0          | 137302   | 52920                           | 84,382  | 29,581    | 15529     |                                          |       |        |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 9                         | 122208  | 0          | 127488   | 52920                           | 74,568  | 22,731    | 12649     |                                          |       |        |         |
| -----                                                    |  |  |  | 10                        | 114270  | 0          | 118456   | 52920                           | 65,536  | 17,373    | 10309     |                                          |       |        |         |
| 54,000                                                   |  |  |  | 11                        | 106841  | 0          | 110198   | 52920                           | 57,278  | 13,203    | 8412      |                                          |       |        |         |
| -----                                                    |  |  |  | 12                        | 99904   | 0          | 102469   | 52920                           | 49,549  | 9,932     | 6862      |                                          |       |        |         |
|                                                          |  |  |  | 13                        | 93415   | 0          | 95452    | 52920                           | 42,532  | 7,413     | 5608      |                                          |       |        |         |
|                                                          |  |  |  | 14                        | 87350   | 0          | 88972    | 52920                           | 36,052  | 5,464     | 4585      |                                          |       |        |         |
|                                                          |  |  |  | 15                        | 81675   | 0          | 82957    | 52920                           | 30,037  | 3,958     | 3750      |                                          |       |        |         |
|                                                          |  |  |  | 16                        | 76366   | 0          | 77271    | 52920                           | 24,351  | 2,791     | 3064      |                                          |       |        |         |
|                                                          |  |  |  | 17                        | 71410   | 0          | 72164    | 52920                           | 19,244  | 1,917     | 2510      |                                          |       |        |         |
|                                                          |  |  |  | 18                        | 66770   | 0          | 67223    | 52920                           | 14,303  | 1,239     | 2051      |                                          |       |        |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 19                        | 62434   | 0          | 62887    | 52920                           | 9,967   | 751       | 1683      |                                          |       |        |         |
| OIL: 2.6 D B: .001 De/Dt: 19.8 /                         |  |  |  | 20                        | 58382   | 0          | 58759    | 52920                           | 5,839   | 383       | 1380      |                                          |       |        |         |
| GAS: 256.4 D B: .001 De/Dt: 6.5 /                        |  |  |  | 21                        | 54589   | 0          | 54589    | 52920                           | 1,669   | 95        | 1124      |                                          |       |        |         |
| PRD: M B: De/Dt: /                                       |  |  |  | =====                     |         |            |          | =====                           |         |           |           | =====                                    |       |        |         |
|                                                          |  |  |  | 2436146                   |         |            |          | 0                               |         |           |           | 2587170 1111320 1,475,850 766,752 353563 |       |        |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | \$/BBLRESV: 14.09         |         |            |          | EQUIP VAL: 5,605                |         |           |           |                                          |       |        |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | \$/BBLPROD: 0             |         |            |          | WI OIL VAL: 44,758              |         |           |           | RI OIL VAL: 20,639                       |       |        |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | WI PAYOUT: 5.1            |         |            |          | GAS VAL: 721,993                |         |           |           | GAS VAL: 332,924                         |       |        |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | RI PAYOUT: 5.9            |         |            |          | PRD VAL: 0                      |         |           |           | PRD VAL: 0                               |       |        |         |
|                                                          |  |  |  |                           |         |            |          | =====                           |         |           |           | =====                                    |       |        |         |
| LAST YR WI VAL: 271,090                                  |  |  |  | 8/8 VALUE: 1,125,920      |         |            |          | WI TOTAL: 772,360               |         |           |           | RI TOTAL: 353,560                        |       |        |         |
| LAST YR RI VAL: 185,120                                  |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
| LAST YR 8/8 VAL: 456,210                                 |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
| LAST YR OIL PROD: 1,128                                  |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
| LAST YR GAS PROD: 89,751                                 |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
| REMARKS1: TY26 LOE RENDERED                              |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
| REMARKS2: SL WITH RRC#276273                             |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
| MC1: S                                                   |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |
| MC2: 15A                                                 |  |  |  |                           |         |            |          |                                 |         |           |           |                                          |       |        |         |

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 406914 - SHELL FEE 45 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276395 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 649                                                                                                   | 24,594 | 0 | 49.11 | 2.58 | 2.58 | .00 | 23904 |
|-----|----------------------|----------|-----------|----|-------------------------------------------------------------------------------------------------------|--------|---|-------|------|------|-----|-------|
| --- | -----                | -----    | -----     | 8  | 629 <th>23,291</th> <th>0</th> <th>49.11</th> <th>2.58</th> <th>2.58</th> <th>.00</th> <th>23168</th> | 23,291 | 0 | 49.11 | 2.58 | 2.58 | .00 | 23168 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 312,740   | 9  | 607                                                                                                   | 22,056 | 0 | 49.11 | 2.58 | 2.58 | .00 | 22357 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 312,740   | 10 | 590                                                                                                   | 20,885 | 0 | 49.11 | 2.58 | 2.58 | .00 | 21731 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 312,740   | 11 | 571                                                                                                   | 19,781 | 0 | 49.11 | 2.58 | 2.58 | .00 | 21031 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 312,740   | 12 | 554                                                                                                   | 18,730 | 0 | 49.11 | 2.58 | 2.58 | .00 | 20405 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 312,740   | 13 | 535                                                                                                   | 17,739 | 0 | 49.11 | 2.58 | 2.58 | .00 | 19705 |

===== 8,487 326,390 0 ===== 306,956

| YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1     | 65980          | 0              | 92910            | 53900              | 39,010         | 36,377            | 29006             |
| 2     | 62479          | 0              | 88956            | 53900              | 35,056         | 28,426            | 24361             |
| 3     | 59168          | 0              | 85162            | 53900              | 31,262         | 22,043            | 20459             |
| 4     | 56030          | 0              | 81575            | 53900              | 27,675         | 16,969            | 17190             |
| 5     | 53065          | 0              | 78133            | 53900              | 24,233         | 12,920            | 14443             |
| 6     | 50250          | 0              | 74891            | 53900              | 20,991         | 9,732             | 12144             |
| 7     | 47589          | 0              | 71493            | 53900              | 17,593         | 7,092             | 10169             |
| 8     | 45068          | 0              | 68236            | 53900              | 14,336         | 5,025             | 8514              |
| 9     | 42678          | 0              | 65035            | 53900              | 11,135         | 3,394             | 7118              |
| 10    | 40412          | 0              | 62143            | 53900              | 8,243          | 2,185             | 5966              |
| 11    | 38276          | 0              | 59307            | 53900              | 5,407          | 1,246             | 4994              |
| 12    | 36243          | 0              | 56648            | 53900              | 2,748          | 551               | 4184              |
| 13    | 34325          | 0              | 54030            | 53900              | 130            | 22                | 3501              |
| ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|       | 631563         | 0              | 938519           | 700700             | 237,819        | 145,982           | 162049            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |                    |                    |                    |  |
|--------------|----------|-----------|------------|--------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 7.50   | EQUIP VAL: 4,710   |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0      | WI OIL VAL: 47,745 | RI OIL VAL: 53,000 |  |
| 55,000       |          |           |            | WI PAYOUT: 4.7     | GAS VAL: 98,236    | GAS VAL: 109,048   |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.8     | PRD VAL: 0         | PRD VAL: 0         |  |
|              |          |           |            |                    | =====              | =====              |  |
|              |          |           |            | 8/8 VALUE: 312,740 | WI TOTAL: 150,690  | RI TOTAL: 162,050  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.2 D B: .001 De/Dt: 3.1 /  
GAS: 96.0 D B: .001 De/Dt: 5.3 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 292,500  
LAST YR RI VAL: 240,270  
LAST YR 8/8 VAL: 532,770

LAST YR OIL PROD: 788  
LAST YR GAS PROD: 34,878

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407008 - KIKER #3 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276466 - 3 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 15027  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 01810410  
GAS FIELD NAME...: ALLISON PARKS (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401830 HCG.....:  
ALT RRC#: 276466 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT CISD (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .77  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406915 - HOSTUTLER #9055-HR FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276480 - 9055HR RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10985  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 1,505  |        | 115,684               | 0                     | 45.80     | 2.18        | 2.18        | .00       | 51697          |
|     |                      |          |           | 2     | 1,459  |        | 106,661               | 0                     | 46.45     | 2.18        | 2.18        | .00       | 50828          |
|     |                      |          |           | 3     | 1,415  |        | 98,341                | 0                     | 47.09     | 2.18        | 2.18        | .00       | 49974          |
|     |                      |          |           | 4     | 1,373  |        | 90,671                | 0                     | 47.77     | 2.18        | 2.18        | .00       | 49191          |
|     |                      |          |           | 5     | 1,331  |        | 83,601                | 0                     | 48.44     | 2.18        | 2.18        | .00       | 48355          |
|     |                      |          |           | 6     | 1,291  |        | 77,080                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 47551          |
|     |                      |          |           | 7     | 1,252  |        | 71,070                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 46114          |
|     |                      |          |           | 8     | 1,215  |        | 65,530                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 44751          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 953,970   | 9     | 1,179  |        | 60,422                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 43426          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 953,970   | 10    | 1,143  |        | 55,712                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 42100          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 953,970   | 11    | 1,108  |        | 51,368                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 40810          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 953,970   | 12    | 1,075  |        | 47,364                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 39595          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 953,970   | 13    | 1,043  |        | 43,673                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 38416          |
|     |                      |          |           | 14    | 1,010  |        | 40,269                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 37201          |
|     |                      |          |           | 15    | 981    |        | 37,132                | 0                     | 49.11     | 2.18        | 2.18        | .00       | 36133          |
|     |                      |          |           | ===== | =====  |        | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 18,380 |        | 1,044,578             | 0                     |           |             |             |           | 666,142        |

| YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1     | 189143         | 0              | 240840           | 107800             | 133,040        | 124,060           | 75189             |
| 2     | 174391         | 0              | 225219           | 102410             | 122,809        | 99,583            | 61678             |
| 3     | 160788         | 0              | 210762           | 97290              | 113,472        | 80,010            | 50630             |
| 4     | 148247         | 0              | 197438           | 92426              | 105,012        | 64,387            | 41605             |
| 5     | 136688         | 0              | 185043           | 92426              | 92,617         | 49,379            | 34204             |
| 6     | 126026         | 0              | 173577           | 92426              | 81,151         | 37,624            | 28144             |
| 7     | 116199         | 0              | 162313           | 92426              | 69,887         | 28,175            | 23086             |
| 8     | 107142         | 0              | 151893           | 92426              | 59,467         | 20,847            | 18950             |
| 9     | 98790          | 0              | 142216           | 92426              | 49,790         | 15,178            | 15565             |
| 10    | 91089          | 0              | 133189           | 92426              | 40,763         | 10,806            | 12787             |
| 11    | 83987          | 0              | 124797           | 92426              | 32,371         | 7,461             | 10510             |
| 12    | 77440          | 0              | 117035           | 92426              | 24,609         | 4,933             | 8645              |
| 13    | 71405          | 0              | 109821           | 92426              | 17,395         | 3,031             | 7116              |
| 14    | 65840          | 0              | 103041           | 92426              | 10,615         | 1,609             | 5856              |
| 15    | 60711          | 0              | 96844            | 92426              | 4,418          | 583               | 4829              |
| ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|       | 1707886        | 0              | 2374028          | 1416612            | 957,416        | 547,666           | 398794            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
110,000  
-----  
1  
5.0 3

\$/BBLRESV: 11.15 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 153,672 RI OIL VAL: 111,900  
WI PAYOUT: 4.9 GAS VAL: 393,993 GAS VAL: 286,894  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.2 D B: .001 De/Dt: 3.0 /  
GAS: 330.0 D B: .001 De/Dt: 7.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 975,780  
LAST YR RI VAL: 566,610  
LAST YR 8/8 VAL: 1,542,390

LAST YR OIL PROD: 1,539  
LAST YR GAS PROD: 125,511

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 15A



|          |            |           |           |         |           |         |
|----------|------------|-----------|-----------|---------|-----------|---------|
| MC2: 15A | 8/8 VALUE: | 1,195,060 | WI TOTAL: | 904,680 | RI TOTAL: | 290,380 |
|----------|------------|-----------|-----------|---------|-----------|---------|

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 406917 - HAWKINS UNIT #1H FULL WI DECIMAL = .817672 #WELLS: 1  
RRC#, WELL#.....: 276514 - 1H RRC DIST...: 10 FULL RI DECIMAL = .182328 DEPTH: 9952  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 360     | 22,518  | 0        | 49.11     | 3.10    | 3.10      | .00                | 14456   |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|--------------------|---------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 202,480   | 8  | 339     | 21,392  | 0        | 49.11     | 3.10    | 3.10      | .00 <td>13613</td> | 13613   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 202,480   |    | 3,471   | 211,717 | 0        |           |         |           |                    | 135,281 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 202,480   |    |         |         |          |           |         |           |                    |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 202,480   |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET          |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 202,480   | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE            |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 7.07 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 20,056 RI OIL VAL: 19,467  
WI PAYOUT: 3.8 GAS VAL: 79,640 GAS VAL: 77,298  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62 8/8 VALUE: 202,480 WI TOTAL: 105,710 RI TOTAL: 96,770  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
68,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: .738 De/Dt: 8.0 / 5.0  
GAS: 94.0 D B: 1.034 De/Dt: 7.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 343,790  
LAST YR RI VAL: 186,240  
LAST YR 8/8 VAL: 530,030

LAST YR OIL PROD: 585  
LAST YR GAS PROD: 37,016

REMARKS1: PREV OP APACHE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 15A

|                                                          |                      |          |           |                           |     |                   |     |                                 |     |                     |           |                    |           |           |         |         |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|-----|-------------------|-----|---------------------------------|-----|---------------------|-----------|--------------------|-----------|-----------|---------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |     |                   |     | LAST UPDATE: 6/04/2026 MNRLTSIF |     |                     |           |                    |           |           |         |         |
| LEASE#, NAME.....: 406918 - LUCILLE WRIGHT 149 #2H       |                      |          |           | FULL WI DECIMAL = .757877 |     |                   |     | #WELLS: 1                       |     |                     |           |                    |           |           |         |         |
| RRC#, WELL#.....: 276519 - 2H RRC DIST..: 10             |                      |          |           | FULL RI DECIMAL = .242123 |     |                   |     | DEPTH: 10327                    |     |                     |           |                    |           |           |         |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |          |           |                           |     |                   |     |                                 |     |                     |           |                    |           |           |         |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |          |           | 8/8 ANNUAL                |     | 8/8 ANNUAL        |     | 8/8 ANNUAL                      |     | OIL                 | WIGAS     | RIGAS              | PRD       | WI OIL    |         |         |
| GAS FIELD#.....: 58257300                                |                      |          |           | YR                        | OIL | PRDCTN            | GAS | PRDCTN                          | PRD | PRDCTN              | PRICE     | PRICE              | PRICE     | PRICE     | REVENUE |         |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |                      |          |           |                           |     |                   |     |                                 |     |                     |           |                    |           |           |         |         |
|                                                          |                      |          |           | 1                         |     | 920               |     | 50,813                          |     | 0                   | 45.80     | 2.67               | 2.67      | .00       | 31934   |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |     | 876               |     | 46,196                          |     | 0                   | 46.45     | 2.67               | 2.67      | .00       | 30838   |         |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |     | 833               |     | 42,182                          |     | 0                   | 47.09     | 2.67               | 2.67      | .00       | 29728   |         |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |     | 794               |     | 38,674                          |     | 0                   | 47.77     | 2.67               | 2.67      | .00       | 28746   |         |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |     | 755               |     | 35,588                          |     | 0                   | 48.44     | 2.66               | 2.66      | .00       | 27717   |         |
|                                                          |                      |          |           | 6                         |     | 718               |     | 32,859                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 26724   |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |     | 684               |     | 30,435                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 25458   |         |
| ---                                                      | -----                | -----    | -----     | 8                         |     | 650               |     | 28,271                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 24193   |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 688,110   | 9                         |     | 619               |     | 26,332                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 23039   |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 688,110   | 10                        |     | 589               |     | 24,588                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 21922   |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 688,110   | 11                        |     | 561               |     | 23,011                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 20880   |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 688,110   | 12                        |     | 533               |     | 21,581                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 19838   |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 688,110   | 13                        |     | 507               |     | 20,284                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 18870   |         |
|                                                          |                      |          |           | 14                        |     | 482               |     | 19,098                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 17940   |         |
|                                                          |                      |          |           | 15                        |     | 460               |     | 18,015                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 17121   |         |
|                                                          |                      |          |           | 16                        |     | 437               |     | 17,025                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 16265   |         |
|                                                          |                      |          |           | 17                        |     | 415               |     | 16,110                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 15446   |         |
|                                                          |                      |          |           | 18                        |     | 395               |     | 15,271                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 14702   |         |
|                                                          |                      |          |           | 19                        |     | 377               |     | 14,496                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 14032   |         |
|                                                          |                      |          |           | 20                        |     | 358               |     | 13,778                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 13325   |         |
|                                                          |                      |          |           | 21                        |     | 341               |     | 13,111                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 12692   |         |
|                                                          |                      |          |           | 22                        |     | 323               |     | 12,495                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 12022   |         |
|                                                          |                      |          |           | 23                        |     | 308               |     | 11,920                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 11464   |         |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |     | 293               |     | 11,381                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 10905   |         |
|                                                          |                      |          |           | 25                        |     | 279               |     | 10,882                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 10384   |         |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |                      |          |           | 26                        |     | 266               |     | 10,414                          |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 9900    |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |     | 252               |     | 9,978                           |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 9379    |         |
|                                                          |                      |          |           | 28                        |     | 240               |     | 9,565                           |     | 0                   | 49.11     | 2.66               | 2.66      | .00       | 8933    |         |
|                                                          |                      |          |           | =====                     |     |                   |     |                                 |     |                     |           |                    |           |           |         |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.11          |                      |          |           |                           |     | 14,265            |     | 624,353                         |     | 0                   |           |                    |           |           |         | 524,397 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11            |                      |          |           |                           |     |                   |     |                                 |     |                     |           |                    |           |           |         |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |     | WI GAS            |     | WI PRD                          |     | WI GROSS            | OPERATING | WI NET             | PV WI NET | PV RI NET |         |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        |     | REVENUE           |     | REVENUE                         |     | REVENUE             | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |         |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        |     | -----             |     | -----                           |     | -----               | -----     | -----              | -----     | -----     |         |         |
|                                                          |                      |          |           | 1                         |     | 102822            |     | 0                               |     | 134756              | 27930     | 106,826            | 99,615    | 40321     |         |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         |     | 93479             |     | 0                               |     | 124317              | 27930     | 96,387             | 78,157    | 32629     |         |         |
| -----                                                    |                      |          |           | 3                         |     | 85357             |     | 0                               |     | 115085              | 27930     | 87,155             | 61,454    | 26496     |         |         |
| 28,500                                                   |                      |          |           | 4                         |     | 78258             |     | 0                               |     | 107004              | 27930     | 79,074             | 48,484    | 21612     |         |         |
| -----                                                    |                      |          |           | 5                         |     | 71744             |     | 0                               |     | 99461               | 27930     | 71,531             | 38,138    | 17620     |         |         |
|                                                          |                      |          |           | 6                         |     | 66242             |     | 0                               |     | 92966               | 27930     | 65,036             | 30,152    | 14447     |         |         |
|                                                          |                      |          |           | 7                         |     | 61356             |     | 0                               |     | 86814               | 27930     | 58,884             | 23,739    | 11834     |         |         |
|                                                          |                      |          |           | 8                         |     | 56993             |     | 0                               |     | 81186               | 27930     | 53,256             | 18,669    | 9708      |         |         |
|                                                          |                      |          |           | 9                         |     | 53084             |     | 0                               |     | 76123               | 27930     | 48,193             | 14,691    | 7985      |         |         |
|                                                          |                      |          |           | 10                        |     | 49568             |     | 0                               |     | 71490               | 27930     | 43,560             | 11,547    | 6578      |         |         |
|                                                          |                      |          |           | 11                        |     | 46389             |     | 0                               |     | 67269               | 27930     | 39,339             | 9,068     | 5429      |         |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        |     | 43506             |     | 0                               |     | 63344               | 27930     | 35,414             | 7,098     | 4485      |         |         |
| OIL: 2.6 D B: .001 De/Dt: 4.8 /                          |                      |          |           | 13                        |     | 40892             |     | 0                               |     | 59762               | 27930     | 31,832             | 5,548     | 3712      |         |         |
| GAS: 146.2 D B: .511 De/Dt: 9.3 / 3.0                    |                      |          |           | 14                        |     | 38501             |     | 0                               |     | 56441               | 27930     | 28,511             | 4,321     | 3074      |         |         |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        |     | 36317             |     | 0                               |     | 53438               | 27930     | 25,508             | 3,361     | 2554      |         |         |
|                                                          |                      |          |           | 16                        |     | 34322             |     | 0                               |     | 50587               | 27930     | 22,657             | 2,596     | 2121      |         |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        |     | 32477             |     | 0                               |     | 47923               | 27930     | 19,993             | 1,992     | 1762      |         |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        |     | 30786             |     | 0                               |     | 45488               | 27930     | 17,558             | 1,521     | 1467      |         |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        |     | 29223             |     | 0                               |     | 43255               | 27930     | 15,325             | 1,154     | 1224      |         |         |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        |     | 27776             |     | 0                               |     | 41101               | 27930     | 13,171             | 863       | 1020      |         |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        |     | 26431             |     | 0                               |     | 39123               | 27930     | 11,193             | 638       | 851       |         |         |
|                                                          |                      |          |           | 22                        |     | 25189             |     | 0                               |     | 37211               | 27930     | 9,281              | 460       | 711       |         |         |
|                                                          |                      |          |           | 23                        |     | 24030             |     | 0                               |     | 35494               | 27930     | 7,564              | 326       | 595       |         |         |
| LAST YR WI VAL: 723,260                                  |                      |          |           | 24                        |     | 22944             |     | 0                               |     | 33849               | 27930     | 5,919              | 222       | 497       |         |         |
| LAST YR RI VAL: 339,400                                  |                      |          |           | 25                        |     | 21938             |     | 0                               |     | 32322               | 27930     | 4,392              | 143       | 417       |         |         |
| LAST YR 8/8 VAL: 1,062,660                               |                      |          |           | 26                        |     | 20994             |     | 0                               |     | 30894               | 27930     | 2,964              | 84        | 349       |         |         |
|                                                          |                      |          |           | 27                        |     | 20115             |     | 0                               |     | 29494               | 27930     | 1,564              | 38        | 293       |         |         |
|                                                          |                      |          |           | 28                        |     | 19283             |     | 0                               |     | 28216               | 27930     | 286                | 6         | 246       |         |         |
| LAST YR OIL PROD: 952                                    |                      |          |           | =====                     |     |                   |     |                                 |     |                     |           |                    |           |           |         |         |
| LAST YR GAS PROD: 56,904                                 |                      |          |           |                           |     | 1260016           |     | 0                               |     | 1784413             | 782040    | 1,002,373          | 464,085   | 220037    |         |         |
|                                                          |                      |          |           |                           |     |                   |     |                                 |     |                     |           |                    |           |           |         |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |          |           |                           |     | \$/BBLRESV: 12.62 |     |                                 |     | EQUIP VAL: 3,983    |           |                    |           |           |         |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |          |           |                           |     | \$/BBLPROD: 0     |     |                                 |     | WI OIL VAL: 136,383 |           | RI OIL VAL: 64,664 |           |           |         |         |
| MC1: S                                                   |                      |          |           |                           |     | WI PAYOUT: 5.4    |     |                                 |     | GAS VAL: 327,701    |           | GAS VAL: 155,373   |           |           |         |         |
| MC2: 15A                                                 |                      |          |           |                           |     | RI PAYOUT: 6.2    |     |                                 |     | PRD VAL: 0          |           | PRD VAL: 0         |           |           |         |         |
|                                                          |                      |          |           | =====                     |     |                   |     |                                 |     |                     |           |                    |           |           |         |         |
|                                                          |                      |          |           | 8/8 VALUE:                |     | 688,110           |     | WI TOTAL:                       |     | 468,070             |           | RI TOTAL:          |           | 220,040   |         |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406962 - GEORGE B #3028U FULL WI DECIMAL = .836691 #WELLS: 1  
RRC#, WELL#.....: 276521 - 3028 U RRC DIST...: 10 FULL RI DECIMAL = .163309 DEPTH: 11050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311105  
GAS FIELD NAME...: HEMPHILL (DOUGLAS-OIL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406919 - BROWN JT ETAL D #2239HW FULL WI DECIMAL = .788233 #WELLS: 1  
RRC#, WELL#.....: 276524 - 2239HW RRC DIST.: 10 FULL RI DECIMAL = .211767 DEPTH: 10479  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | --- | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,333,370 | 1   | 906 |        | 78,840                | 0                     | 45.80     | 3.18        | 3.18        | .00       | 32708          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,333,370 | 2   | 843 |        | 72,281                | 0                     | 46.45     | 3.18        | 3.18        | .00       | 30865          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,333,370 | 3   | 787 |        | 66,648                | 0                     | 47.09     | 3.17        | 3.17        | .00       | 29212          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,333,370 | 4   | 738 |        | 61,764                | 0                     | 47.77     | 3.17        | 3.17        | .00       | 27789          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,333,370 | 5   | 694 |        | 57,490                | 0                     | 48.44     | 3.17        | 3.17        | .00       | 26498          |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.70

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: 1.120 De/Dt: 7.4 / 3.0  
GAS: 226.0 D B: .810 De/Dt: 8.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,599,970  
LAST YR RI VAL: 507,200  
LAST YR 8/8 VAL: 2,107,170

LAST YR OIL PROD: 961  
LAST YR GAS PROD: 85,215

REMARKS1: \$/BBLRESV: 15.00 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 165,926 RI OIL VAL: 52,958  
MC1: S WI PAYOUT: 5.9 GAS VAL: 841,818 GAS VAL: 268,680  
MC2: 15A RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,333,370 WI TOTAL: 1,011,730 RI TOTAL: 321,640

|                                                          |  |  |  |                           |        |            |        |                                 |          |        |           |                    |        |         |           |        |  |
|----------------------------------------------------------|--|--|--|---------------------------|--------|------------|--------|---------------------------------|----------|--------|-----------|--------------------|--------|---------|-----------|--------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |        |            |        | LAST UPDATE: 5/07/2026 MNRLTSIF |          |        |           |                    |        |         |           |        |  |
| LEASE#, NAME.....: 406929 - BEGERT 38 #3H                |  |  |  | FULL WI DECIMAL = .750000 |        |            |        | #WELLS: 1                       |          |        |           |                    |        |         |           |        |  |
| RRC#, WELL#.....: 276540 - 3H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .250000 |        |            |        | DEPTH: 11496                    |          |        |           |                    |        |         |           |        |  |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |        |            |        |                                 |          |        |           |                    |        |         |           |        |  |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  | 8/8 ANNUAL                |        | 8/8 ANNUAL |        | 8/8 ANNUAL                      |          | OIL    | WIGAS     | RIGAS              | PRD    | WI OIL  |           |        |  |
| GAS FIELD#.....: 13147285                                |  |  |  | YR                        | OIL    | PRDCTN     | GAS    | PRDCTN                          | PRD      | PRDCTN | PRICE     | PRICE              | PRICE  | PRICE   | REVENUE   |        |  |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |  |  |  | -----                     |        | -----      |        | -----                           |          | -----  |           | -----              |        | -----   |           |        |  |
|                                                          |  |  |  | 1                         |        | 738        |        | 42,664                          |          | 0      | 45.80     | 2.37               | 2.37   | .00     | 25350     |        |  |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         |        | 692        |        | 41,170                          |          | 0      | 46.45     | 2.36               | 2.36   | .00     | 24108     |        |  |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         |        | 652        |        | 39,729                          |          | 0      | 47.09     | 2.36               | 2.36   | .00     | 23027     |        |  |
| ALT LSE#: 401762 HCG.....:                               |  |  |  | 4                         |        | 612        |        | 38,340                          |          | 0      | 47.77     | 2.36               | 2.36   | .00     | 21926     |        |  |
| ALT RRC#: 276540 GRAPH.....:                             |  |  |  | 5                         |        | 574        |        | 36,997                          |          | 0      | 48.44     | 2.36               | 2.36   | .00     | 20853     |        |  |
|                                                          |  |  |  | 6                         |        | 540        |        | 35,702                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 19890     |        |  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         |        | 506        |        | 34,453                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 18637     |        |  |
| ---                                                      |  |  |  | 8                         |        | 477        |        | 33,248                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 17569     |        |  |
| 00 HEMPHILL CO APPRAISA 1.000000 599,740                 |  |  |  | 9                         |        | 447        |        | 32,083                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 16464     |        |  |
| 01 HEMPHILL COUNTY 1.000000 599,740                      |  |  |  | 10                        |        | 420        |        | 30,960                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 15470     |        |  |
| 34 FT ELLIOTT CISD (HEM 1.000000 599,740                 |  |  |  | 11                        |        | 394        |        | 29,878                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 14512     |        |  |
| 60 HEMPHILL CO HOSPITAL 1.000000 599,740                 |  |  |  | 12                        |        | 370        |        | 28,833                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 13628     |        |  |
| 62 HEMPHILL CO UNDERGRO 1.000000 599,740                 |  |  |  | 13                        |        | 348        |        | 27,824                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 12818     |        |  |
| 87 AMARILLO P&A OVERLAP 1.000000 599,740                 |  |  |  | 14                        |        | 327        |        | 26,849                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 12044     |        |  |
|                                                          |  |  |  | 15                        |        | 306        |        | 25,910                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 11271     |        |  |
|                                                          |  |  |  | 16                        |        | 288        |        | 25,004                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 10608     |        |  |
|                                                          |  |  |  | 17                        |        | 270        |        | 24,132                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 9945      |        |  |
|                                                          |  |  |  | 18                        |        | 255        |        | 23,285                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 9392      |        |  |
|                                                          |  |  |  | 19                        |        | 237        |        | 22,471                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 8729      |        |  |
|                                                          |  |  |  | 20                        |        | 223        |        | 21,684                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 8214      |        |  |
|                                                          |  |  |  | 21                        |        | 210        |        | 20,925                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 7735      |        |  |
|                                                          |  |  |  | 22                        |        | 197        |        | 20,190                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 7256      |        |  |
|                                                          |  |  |  | 23                        |        | 185        |        | 19,486                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 6814      |        |  |
|                                                          |  |  |  | 24                        |        | 173        |        | 18,805                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 6372      |        |  |
| *** PARAMETERS ***                                       |  |  |  | 25                        |        | 163        |        | 18,146                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 6004      |        |  |
|                                                          |  |  |  | 26                        |        | 153        |        | 17,511                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 5635      |        |  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 27                        |        | 144        |        | 16,899                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 5304      |        |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        |        | 133        |        | 16,308                          |          | 0      | 49.11     | 2.36               | 2.36   | .00     | 4899      |        |  |
|                                                          |  |  |  | =====                     |        | =====      |        | =====                           |          |        |           |                    |        | =====   |           |        |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.76          |  |  |  | 10,034                    |        | 769,486    |        | 0                               |          |        |           |                    |        | 364,474 |           |        |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76            |  |  |  |                           |        |            |        |                                 |          |        |           |                    |        |         |           |        |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |        |            |        |                                 |          |        |           |                    |        |         |           |        |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS |            | WI PRD |                                 | WI GROSS |        | OPERATING |                    | WI NET |         | PV WI NET |        |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | -----  |            | -----  |                                 | -----    |        | -----     |                    | -----  |         | -----     |        |  |
|                                                          |  |  |  | 1                         | 75835  |            | 0      |                                 | 101185   |        | 24500     |                    | 76,685 |         | 71,508    |        |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 72871  |            | 0      |                                 | 96979    |        | 24500     |                    | 72,479 |         | 58,771    |        |  |
| -----                                                    |  |  |  | 3                         | 70320  |            | 0      |                                 | 93347    |        | 24500     |                    | 68,847 |         | 48,545    |        |  |
| 25,000                                                   |  |  |  | 4                         | 67862  |            | 0      |                                 | 89788    |        | 24500     |                    | 65,288 |         | 40,030    |        |  |
| -----                                                    |  |  |  | 5                         | 65485  |            | 0      |                                 | 86338    |        | 24500     |                    | 61,838 |         | 32,970    |        |  |
|                                                          |  |  |  | 6                         | 63193  |            | 0      |                                 | 83083    |        | 24500     |                    | 58,583 |         | 27,161    |        |  |
|                                                          |  |  |  | 7                         | 60982  |            | 0      |                                 | 79619    |        | 24500     |                    | 55,119 |         | 22,221    |        |  |
|                                                          |  |  |  | 8                         | 58849  |            | 0      |                                 | 76418    |        | 24500     |                    | 51,918 |         | 18,201    |        |  |
|                                                          |  |  |  | 9                         | 56787  |            | 0      |                                 | 73251    |        | 24500     |                    | 48,751 |         | 14,861    |        |  |
|                                                          |  |  |  | 10                        | 54799  |            | 0      |                                 | 70269    |        | 24500     |                    | 45,769 |         | 12,132    |        |  |
|                                                          |  |  |  | 11                        | 52884  |            | 0      |                                 | 67396    |        | 24500     |                    | 42,896 |         | 9,888     |        |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 51034  |            | 0      |                                 | 64662    |        | 24500     |                    | 40,162 |         | 8,050     |        |  |
| OIL: 2.1 D B: .001 De/Dt: 6.0 /                          |  |  |  | 13                        | 49248  |            | 0      |                                 | 62066    |        | 24500     |                    | 37,566 |         | 6,547     |        |  |
| GAS: 119.0 D B: .001 De/Dt: 3.5 /                        |  |  |  | 14                        | 47523  |            | 0      |                                 | 59567    |        | 24500     |                    | 35,067 |         | 5,314     |        |  |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 45861  |            | 0      |                                 | 57132    |        | 24500     |                    | 32,632 |         | 4,300     |        |  |
|                                                          |  |  |  | 16                        | 44257  |            | 0      |                                 | 54865    |        | 24500     |                    | 30,365 |         | 3,480     |        |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 42714  |            | 0      |                                 | 52659    |        | 24500     |                    | 28,159 |         | 2,806     |        |  |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 41214  |            | 0      |                                 | 50606    |        | 24500     |                    | 26,106 |         | 2,262     |        |  |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 39774  |            | 0      |                                 | 48503    |        | 24500     |                    | 24,003 |         | 1,808     |        |  |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 38381  |            | 0      |                                 | 46595    |        | 24500     |                    | 22,095 |         | 1,448     |        |  |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 37037  |            | 0      |                                 | 44772    |        | 24500     |                    | 20,272 |         | 1,155     |        |  |
|                                                          |  |  |  | 22                        | 35736  |            | 0      |                                 | 42992    |        | 24500     |                    | 18,492 |         | 916       |        |  |
|                                                          |  |  |  | 23                        | 34490  |            | 0      |                                 | 41304    |        | 24500     |                    | 16,804 |         | 724       |        |  |
| LAST YR WI VAL: 506,430                                  |  |  |  | 24                        | 33285  |            | 0      |                                 | 39657    |        | 24500     |                    | 15,157 |         | 568       |        |  |
| LAST YR RI VAL: 273,180                                  |  |  |  | 25                        | 32118  |            | 0      |                                 | 38122    |        | 24500     |                    | 13,622 |         | 444       |        |  |
| LAST YR 8/8 VAL: 779,610                                 |  |  |  | 26                        | 30994  |            | 0      |                                 | 36629    |        | 24500     |                    | 12,129 |         | 344       |        |  |
|                                                          |  |  |  | 27                        | 29911  |            | 0      |                                 | 35215    |        | 24500     |                    | 10,715 |         | 264       |        |  |
|                                                          |  |  |  | 28                        | 28865  |            | 0      |                                 | 33764    |        | 24500     |                    | 9,264  |         | 199       |        |  |
| LAST YR OIL PROD: 706                                    |  |  |  | =====                     |        | =====      |        | =====                           |          | =====  |           | =====              |        | =====   |           | =====  |  |
| LAST YR GAS PROD: 44,324                                 |  |  |  | 1362309                   |        | 0          |        | 1726783                         |          | 686000 |           | 1,040,783          |        | 396,917 |           | 198838 |  |
|                                                          |  |  |  |                           |        |            |        |                                 |          |        |           |                    |        |         |           |        |  |
| REMARKS1: PREV OP APACHE                                 |  |  |  | \$/BBLRESV: 11.13         |        |            |        | EQUIP VAL: 3,983                |          |        |           |                    |        |         |           |        |  |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  | \$/BBLPROD: 0             |        |            |        | WI OIL VAL: 83,778              |          |        |           | RI OIL VAL: 41,969 |        |         |           |        |  |
| MC1: S                                                   |  |  |  | WI PAYOUT: 6.0            |        |            |        | GAS VAL: 313,139                |          |        |           | GAS VAL: 156,869   |        |         |           |        |  |
| MC2: 15A                                                 |  |  |  | RI PAYOUT: 6.6            |        |            |        | PRD VAL: 0                      |          |        |           | PRD VAL: 0         |        |         |           |        |  |
|                                                          |  |  |  | =====                     |        | =====      |        | =====                           |          | =====  |           | =====              |        | =====   |           | =====  |  |
|                                                          |  |  |  | 8/8 VALUE: 599,740        |        |            |        | WI TOTAL: 400,900               |          |        |           | RI TOTAL: 198,840  |        |         |           |        |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406930 - WALKER 29 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 276555 - 3H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11283  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401763 HCG.....:  
ALT RRC#: 276555 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 1.400 De/Dt: 4.6 / 4.6  
GAS: D B: 1.300 De/Dt: 27.0 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,870  
LAST YR RI VAL: 4,930  
LAST YR 8/8 VAL: 20,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 18

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406963 - JC STUDER 168 #1HR FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276558 - 1HR RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7019  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 58257200  
GAS FIELD NAME...: MATHERS RANCH (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 274501  
REMARKS2:  
MC1:  
MC2:



|                             |                    |                    |                    |
|-----------------------------|--------------------|--------------------|--------------------|
| REMARKS1: TY26 LOE RENDERED | \$/BBLRESV: 12.38  | EQUIP VAL: 3,983   |                    |
| REMARKS2:                   | \$/BBLPROD: 0      | WI OIL VAL: 61,841 | RI OIL VAL: 19,955 |
| MC1:                        | WI PAYOUT: 5.8     | GAS VAL: 438,731   | GAS VAL: 141,571   |
| MC2:                        | RI PAYOUT: 6.4     | PRD VAL: 0         | PRD VAL: 0         |
|                             |                    | =====              | =====              |
|                             | 8/8 VALUE: 666,090 | WI TOTAL: 504,560  | RI TOTAL: 161,530  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406920 - MATHERS 30 #1HC FULL WI DECIMAL = .763015 #WELLS: 1  
RRC#, WELL#.....: 276621 - 1HC RRC DIST.: 10 FULL RI DECIMAL = .236985 DEPTH: 8109

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: .5 D B: .970 De/Dt: 20.7 / 8.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 148

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 15A

|                                                          |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|--------------------|---------------------------------|--------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                    | LAST UPDATE: 5/29/2026 MNRLTSIF |                    |           |           |
| LEASE#, NAME.....: 406965 - MATHERS RANCH 166-1518 #2H   |  |  |  | FULL WI DECIMAL = .750000 |                    |            |                    | #WELLS: 1                       |                    |           |           |
| RRC#, WELL#.....: 276653 - 2H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .250000 |                    |            |                    | DEPTH: 10244                    |                    |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| GAS FIELD#.....: 58257300                                |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                | WIGAS                           | RIGAS              | PRD       | WI OIL    |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE              | PRICE                           | PRICE              | PRICE     | REVENUE   |
|                                                          |  |  |  | -----                     | -----              | -----      | -----              | -----                           | -----              | -----     | -----     |
|                                                          |  |  |  | 1                         | 853                | 37,004     | 0                  | 45.80                           | 2.60               | 2.60      | .00 29301 |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 759                | 34,173     | 0                  | 46.45                           | 2.60               | 2.60      | .00 26442 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 678                | 31,659     | 0                  | 47.09                           | 2.60               | 2.60      | .00 23945 |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 611                | 29,414     | 0                  | 47.77                           | 2.60               | 2.60      | .00 21891 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 552                | 27,400     | 0                  | 48.44                           | 2.60               | 2.60      | .00 20054 |
|                                                          |  |  |  | 6                         | 502                | 25,590     | 0                  | 49.11                           | 2.60               | 2.60      | .00 18490 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 458                | 23,954     | 0                  | 49.11                           | 2.60               | 2.60      | .00 16869 |
| -----                                                    |  |  |  | 8                         | 420                | 22,472     | 0                  | 49.11                           | 2.60               | 2.60      | .00 15470 |
| 00 HEMPHILL CO APPRAISA 1.000000 525,050                 |  |  |  | 9                         | 385                | 21,128     | 0                  | 49.11                           | 2.60               | 2.60      | .00 14181 |
| 01 HEMPHILL COUNTY 1.000000 525,050                      |  |  |  | 10                        | 357                | 19,900     | 0                  | 49.11                           | 2.60               | 2.60      | .00 13149 |
| 30 CANADIAN ISD (HEMPHI 1.000000 525,050                 |  |  |  | 11                        | 328                | 18,773     | 0                  | 49.11                           | 2.60               | 2.60      | .00 12081 |
| 60 HEMPHILL CO HOSPITAL 1.000000 525,050                 |  |  |  | 12                        | 305                | 17,745     | 0                  | 49.11                           | 2.60               | 2.60      | .00 11234 |
| 62 HEMPHILL CO UNDERGRO 1.000000 525,050                 |  |  |  | 13                        | 283                | 16,797     | 0                  | 49.11                           | 2.60               | 2.60      | .00 10424 |
|                                                          |  |  |  | 14                        | 264                | 15,924     | 0                  | 49.11                           | 2.60               | 2.60      | .00 9724  |
|                                                          |  |  |  | 15                        | 247                | 15,119     | 0                  | 49.11                           | 2.60               | 2.60      | .00 9098  |
|                                                          |  |  |  | 16                        | 232                | 14,373     | 0                  | 49.11                           | 2.60               | 2.60      | .00 8545  |
|                                                          |  |  |  | 17                        | 218                | 13,683     | 0                  | 49.11                           | 2.60               | 2.60      | .00 8029  |
|                                                          |  |  |  | 18                        | 204                | 13,042     | 0                  | 49.11                           | 2.60               | 2.60      | .00 7514  |
|                                                          |  |  |  | 19                        | 192                | 12,444     | 0                  | 49.11                           | 2.60               | 2.60      | .00 7072  |
|                                                          |  |  |  | 20                        | 180                | 11,888     | 0                  | 49.11                           | 2.60               | 2.60      | .00 6630  |
|                                                          |  |  |  | 21                        | 170                | 11,368     | 0                  | 49.11                           | 2.60               | 2.60      | .00 6262  |
|                                                          |  |  |  | 22                        | 161                | 10,882     | 0                  | 49.11                           | 2.60               | 2.60      | .00 5930  |
|                                                          |  |  |  | 23                        | 154                | 10,425     | 0                  | 49.11                           | 2.60               | 2.60      | .00 5672  |
|                                                          |  |  |  | 24                        | 144                | 9,999      | 0                  | 49.11                           | 2.60               | 2.60      | .00 5304  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 137                | 9,598      | 0                  | 49.11                           | 2.60               | 2.60      | .00 5046  |
|                                                          |  |  |  | 26                        | 132                | 9,222      | 0                  | 49.11                           | 2.60               | 2.60      | .00 4862  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 27                        | 123                | 8,866      | 0                  | 49.11                           | 2.60               | 2.60      | .00 4530  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 119                | 8,531      | 0                  | 49.11                           | 2.60               | 2.60      | .00 4383  |
|                                                          |  |  |  | =====                     | =====              | =====      |                    |                                 |                    |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.03          |  |  |  |                           | 9,168              | 501,373    | 0                  |                                 |                    |           | 332,132   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03            |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS             | WI PRD     | WI GROSS           | OPERATING                       | WI NET             | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | -----              | -----      | -----              | -----                           | -----              | -----     | -----     |
|                                                          |  |  |  | 1                         | 72158              | 0          | 101459             | 19600                           | 81,859             | 76,333    | 31676     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 66637              | 0          | 93079              | 19600                           | 73,479             | 59,582    | 25490     |
| -----                                                    |  |  |  | 3                         | 61735              | 0          | 85680              | 19600                           | 66,080             | 46,594    | 20582     |
| 20,000                                                   |  |  |  | 4                         | 57357              | 0          | 79248              | 19600                           | 59,648             | 36,572    | 16699     |
| -----                                                    |  |  |  | 5                         | 53430              | 0          | 73484              | 19600                           | 53,884             | 28,729    | 13583     |
|                                                          |  |  |  | 6                         | 49901              | 0          | 68391              | 19600                           | 48,791             | 22,621    | 11089     |
|                                                          |  |  |  | 7                         | 46710              | 0          | 63579              | 19600                           | 43,979             | 17,730    | 9043      |
|                                                          |  |  |  | 8                         | 43820              | 0          | 59290              | 19600                           | 39,690             | 13,914    | 7397      |
|                                                          |  |  |  | 9                         | 41200              | 0          | 55381              | 19600                           | 35,781             | 10,907    | 6061      |
|                                                          |  |  |  | 10                        | 38805              | 0          | 51954              | 19600                           | 32,354             | 8,576     | 4987      |
|                                                          |  |  |  | 11                        | 36607              | 0          | 48688              | 19600                           | 29,088             | 6,705     | 4100      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 34603              | 0          | 45837              | 19600                           | 26,237             | 5,259     | 3386      |
| OIL: 2.5 D B: .495 De/Dt: 11.3 / 3.0                     |  |  |  | 13                        | 32754              | 0          | 43178              | 19600                           | 23,578             | 4,110     | 2798      |
| GAS: 105.6 D B: .516 De/Dt: 7.8 / 3.0                    |  |  |  | 14                        | 31052              | 0          | 40776              | 19600                           | 21,176             | 3,210     | 2318      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 29482              | 0          | 38580              | 19600                           | 18,980             | 2,501     | 1924      |
|                                                          |  |  |  | 16                        | 28027              | 0          | 36572              | 19600                           | 16,972             | 1,945     | 1600      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 26682              | 0          | 34711              | 19600                           | 15,111             | 1,506     | 1332      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 25432              | 0          | 32946              | 19600                           | 13,346             | 1,157     | 1109      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 24266              | 0          | 31338              | 19600                           | 11,738             | 884       | 925       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 23182              | 0          | 29812              | 19600                           | 10,212             | 669       | 772       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 22168              | 0          | 28430              | 19600                           | 8,830              | 503       | 646       |
|                                                          |  |  |  | 22                        | 21220              | 0          | 27150              | 19600                           | 7,550              | 374       | 541       |
|                                                          |  |  |  | 23                        | 20329              | 0          | 26001              | 19600                           | 6,401              | 275       | 454       |
| LAST YR WI VAL: 486,800                                  |  |  |  | 24                        | 19498              | 0          | 24802              | 19600                           | 5,202              | 195       | 380       |
| LAST YR RI VAL: 256,430                                  |  |  |  | 25                        | 18716              | 0          | 23762              | 19600                           | 4,162              | 136       | 320       |
| LAST YR 8/8 VAL: 743,230                                 |  |  |  | 26                        | 17983              | 0          | 22845              | 19600                           | 3,245              | 91        | 269       |
|                                                          |  |  |  | 27                        | 17289              | 0          | 21819              | 19600                           | 2,219              | 54        | 226       |
|                                                          |  |  |  | 28                        | 16635              | 0          | 21018              | 19600                           | 1,418              | 30        | 191       |
| LAST YR OIL PROD: 1,002                                  |  |  |  | =====                     | =====              | =====      | =====              | =====                           | =====              | =====     | =====     |
| LAST YR GAS PROD: 40,308                                 |  |  |  |                           | 977678             | 0          | 1309810            | 548800                          | 761,010            | 351,162   | 169898    |
|                                                          |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           | \$/BBLRESV: 12.95  |            | EQUIP VAL: 3,983   |                                 |                    |           |           |
| REMARKS2:                                                |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 89,045 |                                 | RI OIL VAL: 43,081 |           |           |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 5.4     |            | GAS VAL: 262,117   |                                 | GAS VAL: 126,816   |           |           |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 6.1     |            | PRD VAL: 0         |                                 | PRD VAL: 0         |           |           |
|                                                          |  |  |  |                           |                    |            | =====              |                                 | =====              |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 525,050 |            | WI TOTAL: 355,150  |                                 | RI TOTAL: 169,900  |           |           |

|                                                          |                      |          |           |                           |                   |            |                     |                                 |                     |           |           |           |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|-------------------|------------|---------------------|---------------------------------|---------------------|-----------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |                   |            |                     | LAST UPDATE: 6/03/2026 MNRLTSIF |                     |           |           |           |
| LEASE#, NAME.....: 406921 - MEEK 68 #6836SL              |                      |          |           | FULL WI DECIMAL = .782500 |                   |            |                     | #WELLS: 1                       |                     |           |           |           |
| RRC#, WELL#.....: 276662 - 6836SL RRC DIST...: 10        |                      |          |           | FULL RI DECIMAL = .217500 |                   |            |                     | DEPTH: 13119                    |                     |           |           |           |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |          |           |                           |                   |            |                     |                                 |                     |           |           |           |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |          |           | 8/8 ANNUAL                | 8/8 ANNUAL        | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL    |           |
| GAS FIELD#.....: 13147285                                |                      |          |           | YR OIL                    | PRDCTN            | GAS PRDCTN | PRD PRDCTN          | PRICE                           | PRICE               | PRICE     | PRICE     | REVENUE   |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |                      |          |           |                           |                   |            |                     |                                 |                     |           |           |           |
|                                                          |                      |          |           | 1                         | 3,335             | 340,183    | 0                   | 45.80                           | 2.00                | 2.00      | .00       | 119521    |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         | 3,045             | 317,946    | 0                   | 46.45                           | 2.00                | 2.00      | .00       | 110677    |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         | 2,798             | 298,144    | 0                   | 47.09                           | 2.00                | 2.00      | .00       | 103100    |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         | 2,585             | 280,417    | 0                   | 47.77                           | 2.00                | 2.00      | .00       | 96627     |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         | 2,401             | 264,464    | 0                   | 48.44                           | 2.00                | 2.00      | .00       | 91008     |
|                                                          |                      |          |           | 6                         | 2,238             | 250,044    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 86003     |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         | 2,095             | 236,952    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 80508     |
| ---                                                      | -----                | -----    | -----     | 8                         | 1,968             | 225,020    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 75627     |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 3,180,200 | 9                         | 1,854             | 214,105    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 71247     |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 3,180,200 | 10                        | 1,752             | 204,089    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 67327     |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 3,180,200 | 11                        | 1,660             | 194,871    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 63791     |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 3,180,200 | 12                        | 1,574             | 186,361    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 60487     |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 3,180,200 | 13                        | 1,500             | 178,482    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 57643     |
|                                                          |                      |          |           | 14                        | 1,428             | 171,174    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 54876     |
|                                                          |                      |          |           | 15                        | 1,364             | 164,376    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 52417     |
|                                                          |                      |          |           | 16                        | 1,306             | 158,040    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 50188     |
|                                                          |                      |          |           | 17                        | 1,250             | 152,120    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 48036     |
|                                                          |                      |          |           | 18                        | 1,198             | 146,580    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 46037     |
|                                                          |                      |          |           | 19                        | 1,152             | 141,388    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 44270     |
|                                                          |                      |          |           | 20                        | 1,109             | 136,507    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 42617     |
|                                                          |                      |          |           | 21                        | 1,068             | 131,918    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 41042     |
|                                                          |                      |          |           | 22                        | 1,029             | 127,591    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 39543     |
|                                                          |                      |          |           | 23                        | 994               | 123,510    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 38198     |
| *** PARAMETERS ***                                       |                      |          |           | 24                        | 960               | 119,652    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 36891     |
|                                                          |                      |          |           | 25                        | 928               | 116,002    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 35662     |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        | 899               | 112,522    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 34547     |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        | 871               | 109,146    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 33471     |
|                                                          |                      |          |           | 28                        | 844               | 105,872    | 0                   | 49.11                           | 2.00                | 2.00      | .00       | 32434     |
|                                                          |                      |          |           | =====                     | =====             | =====      |                     |                                 |                     |           |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.34          |                      |          |           |                           | 45,205            | 5,207,476  | 0                   |                                 |                     |           |           | 1,713,795 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34            |                      |          |           |                           |                   |            |                     |                                 |                     |           |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           | WI GAS            | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | REVENUE           | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | --                        | -----             | -----      | -----               | -----                           | -----               | -----     | -----     | -----     |
|                                                          |                      |          |           | 1                         | 532386            | 0          | 651907              | 194040                          | 457,867             | 426,961   |           | 169712    |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 497585            | 0          | 608262              | 184338                          | 423,924             | 343,747   |           | 138903    |
| -----                                                    |                      |          |           | 3                         | 466595            | 0          | 569695              | 175121                          | 394,574             | 278,218   |           | 114118    |
| 198,000                                                  |                      |          |           | 4                         | 438853            | 0          | 535480              | 166365                          | 369,115             | 226,319   |           | 94092     |
| -----                                                    |                      |          |           | 5                         | 413886            | 0          | 504894              | 158047                          | 346,847             | 184,925   |           | 77821     |
| 1                                                        |                      |          |           | 6                         | 391319            | 0          | 477322              | 158047                          | 319,275             | 148,022   |           | 64537     |
| 5.0 4                                                    |                      |          |           | 7                         | 370830            | 0          | 451338              | 158047                          | 293,291             | 118,240   |           | 53531     |
|                                                          |                      |          |           | 8                         | 352156            | 0          | 427783              | 158047                          | 269,736             | 94,559    |           | 44505     |
|                                                          |                      |          |           | 9                         | 335074            | 0          | 406321              | 158047                          | 248,274             | 75,684    |           | 37081     |
|                                                          |                      |          |           | 10                        | 319399            | 0          | 386726              | 158047                          | 228,679             | 60,618    |           | 30959     |
|                                                          |                      |          |           | 11                        | 304973            | 0          | 368764              | 158047                          | 210,717             | 48,570    |           | 25896     |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 291655            | 0          | 352142              | 158047                          | 194,095             | 38,904    |           | 21691     |
| OIL: 9.6 D B: .830 De/Dt: 9.0 / 3.0                      |                      |          |           | 13                        | 279324            | 0          | 336967              | 158047                          | 178,920             | 31,184    |           | 18208     |
| GAS: 965.0 D B: .760 De/Dt: 6.7 / 3.0                    |                      |          |           | 14                        | 267887            | 0          | 322763              | 158047                          | 164,716             | 24,964    |           | 15298     |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 257248            | 0          | 309665              | 158047                          | 151,618             | 19,982    |           | 12875     |
|                                                          |                      |          |           | 16                        | 247333            | 0          | 297521              | 158047                          | 139,474             | 15,984    |           | 10850     |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        | 238068            | 0          | 286104              | 158047                          | 128,057             | 12,761    |           | 9153      |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 229398            | 0          | 275435              | 158047                          | 117,388             | 10,172    |           | 7729      |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 221272            | 0          | 265542              | 158047                          | 107,495             | 8,100     |           | 6537      |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 213633            | 0          | 256250              | 158047                          | 98,203              | 6,434     |           | 5533      |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 206452            | 0          | 247494              | 158047                          | 89,447              | 5,097     |           | 4688      |
|                                                          |                      |          |           | 22                        | 199680            | 0          | 239223              | 158047                          | 81,176              | 4,021     |           | 3975      |
|                                                          |                      |          |           | 23                        | 193293            | 0          | 231491              | 158047                          | 73,444              | 3,164     |           | 3374      |
| LAST YR WI VAL: 2,024,040                                |                      |          |           | 24                        | 187255            | 0          | 224146              | 158047                          | 66,099              | 2,476     |           | 2866      |
| LAST YR RI VAL: 933,970                                  |                      |          |           | 25                        | 181543            | 0          | 217205              | 158047                          | 59,158              | 1,927     |           | 2436      |
| LAST YR 8/8 VAL: 2,958,010                               |                      |          |           | 26                        | 176097            | 0          | 210644              | 158047                          | 52,597              | 1,490     |           | 2072      |
|                                                          |                      |          |           | 27                        | 170813            | 0          | 204284              | 158047                          | 46,237              | 1,139     |           | 1763      |
|                                                          |                      |          |           | 28                        | 165690            | 0          | 198124              | 158047                          | 40,077              | 859       |           | 1499      |
| LAST YR OIL PROD: 3,203                                  |                      |          |           | =====                     | =====             | =====      | =====               | =====                           | =====               | =====     | =====     | =====     |
| LAST YR GAS PROD: 324,870                                |                      |          |           |                           | 8149697           | 0          | 9863492             | 4512992                         | 5,350,500           | 2,194,521 |           | 981702    |
|                                                          |                      |          |           |                           |                   |            |                     |                                 |                     |           |           |           |
| REMARKS1: SL'S 276672 6837H,276675 6838H                 |                      |          |           |                           | \$/BBLRESV: 10.78 |            | EQUIP VAL: 3,983    |                                 |                     |           |           |           |
| REMARKS2: 3 WELLS                                        |                      |          |           |                           | \$/BBLPROD: 0     |            | WI OIL VAL: 381,300 |                                 | RI OIL VAL: 170,572 |           |           |           |
| MC1: S                                                   |                      |          |           |                           | WI PAYOUT: 5.6    |            | GAS VAL: 1,813,219  |                                 | GAS VAL: 811,129    |           |           |           |
| MC2: 15A                                                 |                      |          |           |                           | RI PAYOUT: 6.4    |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |           |           |
|                                                          |                      |          |           | =====                     |                   |            |                     |                                 |                     |           |           |           |
|                                                          |                      |          |           | 8/8 VALUE:                | 3,180,200         |            | WI TOTAL: 2,198,500 |                                 | RI TOTAL: 981,700   |           |           |           |

|                                                          |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|--------------------|---------------------------------|--------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                    | LAST UPDATE: 5/29/2026 MNRLTSIF |                    |           |           |
| LEASE#, NAME.....: 406922 - POUNDS 18 #4SL               |  |  |  | FULL WI DECIMAL = .750000 |                    |            |                    | #WELLS: 1                       |                    |           |           |
| RRC#, WELL#.....: 276666 - 4SL RRC DIST...: 10           |  |  |  | FULL RI DECIMAL = .250000 |                    |            |                    | DEPTH: 11731                    |                    |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| GAS FIELD#.....: 60462500                                |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)           |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                | WIGAS                           | RIGAS              | PRD       | WI OIL    |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE              | PRICE                           | PRICE              | PRICE     | REVENUE   |
|                                                          |  |  |  | ---                       | ---                | ---        | ---                | ---                             | ---                | ---       | ---       |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 1,138              | 69,618     | 0                  | 45.80                           | 4.03               | 4.03      | .00 39090 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2                         | 1,029              | 63,555     | 0                  | 46.45                           | 4.03               | 4.03      | .00 35848 |
| ALT LSE#: HCG.....:                                      |  |  |  | 3                         | 935                | 58,363     | 0                  | 47.09                           | 4.02               | 4.02      | .00 33022 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4                         | 852                | 53,872     | 0                  | 47.77                           | 4.02               | 4.02      | .00 30525 |
|                                                          |  |  |  | 5                         | 781                | 49,959     | 0                  | 48.44                           | 4.02               | 4.02      | .00 28374 |
|                                                          |  |  |  | 6                         | 718                | 46,517     | 0                  | 49.11                           | 4.02               | 4.02      | .00 26446 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 661                | 43,473     | 0                  | 49.11                           | 4.02               | 4.02      | .00 24346 |
| ---                                                      |  |  |  | 8                         | 611                | 40,764     | 0                  | 49.11                           | 4.02               | 4.02      | .00 22505 |
| 00 HEMPHILL CO APPRAISA 1.000000 662,770                 |  |  |  | 9                         | 568                | 38,336     | 0                  | 49.11                           | 4.02               | 4.02      | .00 20921 |
| 01 HEMPHILL COUNTY 1.000000 662,770                      |  |  |  | 10                        | 528                | 36,153     | 0                  | 49.11                           | 4.02               | 4.02      | .00 19448 |
| 30 CANADIAN ISD (HEMPHI 1.000000 662,770                 |  |  |  | 11                        | 492                | 34,179     | 0                  | 49.11                           | 4.02               | 4.02      | .00 18122 |
| 60 HEMPHILL CO HOSPITAL 1.000000 662,770                 |  |  |  | 12                        | 460                | 32,389     | 0                  | 49.11                           | 4.02               | 4.02      | .00 16943 |
| 62 HEMPHILL CO UNDERGRO 1.000000 662,770                 |  |  |  | 13                        | 431                | 30,756     | 0                  | 49.11                           | 4.02               | 4.02      | .00 15875 |
|                                                          |  |  |  | 14                        | 404                | 29,263     | 0                  | 49.11                           | 4.02               | 4.02      | .00 14880 |
|                                                          |  |  |  | 15                        | 380                | 27,894     | 0                  | 49.11                           | 4.02               | 4.02      | .00 13996 |
|                                                          |  |  |  | 16                        | 357                | 26,632     | 0                  | 49.11                           | 4.02               | 4.02      | .00 13149 |
|                                                          |  |  |  | 17                        | 338                | 25,470     | 0                  | 49.11                           | 4.02               | 4.02      | .00 12449 |
|                                                          |  |  |  | 18                        | 319                | 24,390     | 0                  | 49.11                           | 4.02               | 4.02      | .00 11750 |
|                                                          |  |  |  | 19                        | 303                | 23,391     | 0                  | 49.11                           | 4.02               | 4.02      | .00 11160 |
|                                                          |  |  |  | 20                        | 285                | 22,461     | 0                  | 49.11                           | 4.02               | 4.02      | .00 10497 |
|                                                          |  |  |  | 21                        | 271                | 21,595     | 0                  | 49.11                           | 4.02               | 4.02      | .00 9982  |
|                                                          |  |  |  | 22                        | 258                | 20,785     | 0                  | 49.11                           | 4.02               | 4.02      | .00 9503  |
|                                                          |  |  |  | 23                        | 245                | 20,026     | 0                  | 49.11                           | 4.02               | 4.02      | .00 9024  |
| *** PARAMETERS ***                                       |  |  |  | 24                        | 234                | 19,317     | 0                  | 49.11                           | 4.02               | 4.02      | .00 8619  |
|                                                          |  |  |  | 25                        | 223                | 18,649     | 0                  | 49.11                           | 4.02               | 4.02      | .00 8214  |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 26                        | 213                | 18,022     | 0                  | 49.11                           | 4.02               | 4.02      | .00 7845  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 204                | 17,434     | 0                  | 49.11                           | 4.02               | 4.02      | .00 7514  |
|                                                          |  |  |  | 28                        | 193                | 16,873     | 0                  | 49.11                           | 4.02               | 4.02      | .00 7109  |
|                                                          |  |  |  | =====                     | =====              | =====      |                    |                                 |                    |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.69          |  |  |  |                           | 13,431             | 930,136    | 0                  |                                 |                    |           | 487,156   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.69            |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS             | WI PRD     | WI GROSS           | OPERATING                       | WI NET             | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE            | REVENUE    | REVENUE            | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | ---                | ---        | ---                | ---                             | ---                | ---       | ---       |
|                                                          |  |  |  | 1                         | 210420             | 0          | 249510             | 191810*                         | 57,700             | 53,805    | 77896     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 192095             | 0          | 227943             | 191810*                         | 36,133             | 29,299    | 62424     |
| -----                                                    |  |  |  | 3                         | 175964             | 0          | 208986             | 191810*                         | 17,176             | 12,111    | 50203     |
| 134,500                                                  |  |  |  | 4                         | 162424             | 0          | 192949             | 191810*                         | 1,139              | 698       | 40658     |
| -----                                                    |  |  |  | 5                         | 150626             | 0          | 179000             | 191810*                         | -12,810            | -6,829    | 33087     |
| 5                                                        |  |  |  | 6                         | 140249             | 0          | 166695             | 119288                          | 47,407             | 21,979    | 27029     |
| 9.5 10                                                   |  |  |  | 7                         | 131071             | 0          | 155417             | 107956                          | 47,461             | 19,134    | 22106     |
|                                                          |  |  |  | 8                         | 122903             | 0          | 145408             | 97700                           | 47,708             | 16,725    | 18142     |
|                                                          |  |  |  | 9                         | 115583             | 0          | 136504             | 88419                           | 48,085             | 14,659    | 14940     |
|                                                          |  |  |  | 10                        | 109001             | 0          | 128449             | 80019                           | 48,430             | 12,837    | 12332     |
|                                                          |  |  |  | 11                        | 103050             | 0          | 121172             | 72417                           | 48,755             | 11,238    | 10204     |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 97653              | 0          | 114596             | 65537                           | 49,059             | 9,833     | 8466      |
| OIL: 3.3 D B: .501 De/Dt: 9.8 / 3.0                      |  |  |  | 13                        | 92729              | 0          | 108604             | 59311                           | 49,293             | 8,592     | 7038      |
| GAS: 200.0 D B: .760 De/Dt: 9.0 / 3.0                    |  |  |  | 14                        | 88228              | 0          | 103108             | 53676                           | 49,432             | 7,492     | 5861      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 84100              | 0          | 98096              | 48577                           | 49,519             | 6,526     | 4891      |
|                                                          |  |  |  | 16                        | 80295              | 0          | 93444              | 48577                           | 44,867             | 5,142     | 4087      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 76792              | 0          | 89241              | 48577                           | 40,664             | 4,052     | 3424      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 73536              | 0          | 85286              | 48577                           | 36,709             | 3,181     | 2870      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 70524              | 0          | 81684              | 48577                           | 33,107             | 2,494     | 2411      |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 67720              | 0          | 78217              | 48577                           | 29,640             | 1,942     | 2026      |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 65109              | 0          | 75091              | 48577                           | 26,514             | 1,511     | 1706      |
|                                                          |  |  |  | 22                        | 62667              | 0          | 72170              | 48577                           | 23,593             | 1,169     | 1438      |
|                                                          |  |  |  | 23                        | 60378              | 0          | 69402              | 48577                           | 20,825             | 897       | 1213      |
| LAST YR WI VAL: 1,330,750                                |  |  |  | 24                        | 58241              | 0          | 66860              | 48577                           | 18,283             | 685       | 1025      |
| LAST YR RI VAL: 574,120                                  |  |  |  | 25                        | 56227              | 0          | 64441              | 48577                           | 15,864             | 517       | 866       |
| LAST YR 8/8 VAL: 1,904,870                               |  |  |  | 26                        | 54336              | 0          | 62181              | 48577                           | 13,604             | 386       | 734       |
|                                                          |  |  |  | 27                        | 52564              | 0          | 60078              | 48577                           | 11,501             | 284       | 622       |
|                                                          |  |  |  | 28                        | 50872              | 0          | 57981              | 48577                           | 9,404              | 201       | 527       |
| LAST YR OIL PROD: 1,312                                  |  |  |  | =====                     | =====              | =====      | =====              | =====                           | =====              | =====     | =====     |
| LAST YR GAS PROD: 79,414                                 |  |  |  |                           | 2805357            | 0          | 3292513            | 2383451                         | 909,062            | 240,560   | 418226    |
| * CAPITAL EXPENDITURE INCLUDED                           |  |  |  |                           |                    |            |                    |                                 |                    |           |           |
|                                                          |  |  |  |                           | \$/BBLRESV: 3.53   |            | EQUIP VAL: 3,983   |                                 |                    |           |           |
| REMARKS1: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 35,593 |                                 | RI OIL VAL: 61,880 |           |           |
| REMARKS2: TY26: G\$ REPORTED W/ 276811                   |  |  |  |                           | WI PAYOUT: 8.1     |            | GAS VAL: 204,967   |                                 | GAS VAL: 356,346   |           |           |
| MC1: S                                                   |  |  |  |                           | RI PAYOUT: 6.2     |            | PRD VAL: 0         |                                 | PRD VAL: 0         |           |           |
| MC2: 15A                                                 |  |  |  |                           |                    |            |                    | =====                           |                    | =====     |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 662,770 |            | WI TOTAL: 244,540  |                                 | RI TOTAL: 418,230  |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406967 - SHALLER FRANK J #301 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276737 - 301 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 7600  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 08058350  
GAS FIELD NAME...: BIG TIMBER CREEK (DOUGLAS)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |       |             |       |             |       |             |  |       |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 7,810 |             |       |             |       |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 7,810 | \$/BBLRESV: | .00   | EQUIP VAL:  | 7,807 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 7,810 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 7,810 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 7,810 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |  | 0     |
|    |                      |          |       |             |       | =====       |       |             |  | ===== |
|    |                      |          |       | 8/8 VALUE:  | 7,810 | WI TOTAL:   | 7,810 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 2,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |       |
|------------------------|----------|------|-------|
| PROD WELLS:            | EQ SCH#: | VAL: |       |
| SERV WELLS:            | EQ SCH#: | VAL: | 8,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |       |
| COMPRESSRS:            | HP:      | VAL: |       |
| OTHER EQ VALUE(RCNLD): |          |      |       |

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406969 - MILOM OCA #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277048 - 1 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11175  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/22/2026 MNRLKLUM

LEASE#, NAME.....: 406892 - MCQUIDDY 17 #2H FULL WI DECIMAL = .793667 #WELLS: 1  
RRC#, WELL#.....: 277191 - 2-H RRC DIST...: 10 FULL RI DECIMAL = .206333 DEPTH: 9000  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,000  
-----

14.0 1 30.0 1  
12.0 99 20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SURFACE LIPS,WELL HEMP  
REMARKS2: EQUIP TY16, 0 IN HEMPHILL  
MC1: S  
MC2: 14C



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407032 - IMBODEN 73 #5H FULL WI DECIMAL = .765831 #WELLS: 1  
RRC#, WELL#.....: 277223 - 5H RRC DIST...: 10 FULL RI DECIMAL = .234169 DEPTH: 13500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,000  
LAST YR RI VAL: 23,760  
LAST YR 8/8 VAL: 41,760

LAST YR OIL PROD: 114  
LAST YR GAS PROD: 3,656

REMARKS1: DRILLED IN HEMPHILL, WELLBORE  
REMARKS2: 100% LIPSCOMB 100% LIPSCOMB  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406887 - HAND 16 #1H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 277270 - 1H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8746  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406970 - ETHEREDGE A 46 #4H FULL WI DECIMAL = .801816 #WELLS: 1  
RRC#, WELL#.....: 277716 - 4046H RRC DIST...: 10 FULL RI DECIMAL = .198184 DEPTH: 10936  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
|           |                      |          |           | YR OIL     | PRDCTN     | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1          | 1,014      | 91,276     | 0          | 45.80 | 1.77  | 1.77  | 37237   |
| ALT JOB#: | UNIT.....:           |          |           | 2          | 944        | 85,072     | 0          | 46.45 | 1.77  | 1.77  | 35159   |
| ALT LSE#: | HCG.....:            |          |           | 3          | 879        | 79,287     | 0          | 47.09 | 1.77  | 1.77  | 33189   |
| ALT RRC#: | GRAPH.....:          |          |           | 4          | 818        | 73,896     | 0          | 47.77 | 1.77  | 1.77  | 31332   |
|           |                      |          |           | 5          | 761        | 68,872     | 0          | 48.44 | 1.77  | 1.77  | 29557   |
|           |                      |          |           | 6          | 708        | 64,188     | 0          | 49.11 | 1.76  | 1.76  | 27879   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 658        | 59,826     | 0          | 49.11 | 1.76  | 1.76  | 25910   |
| ---       | -----                | -----    | -----     | 8          | 614        | 55,759     | 0          | 49.11 | 1.76  | 1.76  | 24178   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 731,490   | 9          | 571        | 51,970     | 0          | 49.11 | 1.76  | 1.76  | 22484   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 731,490   | 10         | 531        | 48,435     | 0          | 49.11 | 1.76  | 1.76  | 20909   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 731,490   | 11         | 495        | 45,144     | 0          | 49.11 | 1.76  | 1.76  | 19492   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 731,490   | 12         | 459        | 42,075     | 0          | 49.11 | 1.76  | 1.76  | 18074   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 731,490   | 13         | 427        | 39,218     | 0          | 49.11 | 1.76  | 1.76  | 16814   |
|           |                      |          |           | 14         | 397        | 36,552     | 0          | 49.11 | 1.76  | 1.76  | 15633   |
|           |                      |          |           | 15         | 370        | 34,068     | 0          | 49.11 | 1.76  | 1.76  | 14570   |
|           |                      |          |           | 16         | 344        | 31,753     | 0          | 49.11 | 1.76  | 1.76  | 13546   |
|           |                      |          |           | 17         | 320        | 29,598     | 0          | 49.11 | 1.76  | 1.76  | 12601   |
|           |                      |          |           | 18         | 297        | 27,586     | 0          | 49.11 | 1.76  | 1.76  | 11695   |
|           |                      |          |           | 19         | 277        | 25,710     | 0          | 49.11 | 1.76  | 1.76  | 10907   |
|           |                      |          |           | =====      | =====      | =====      |            |       |       |       | =====   |
|           |                      |          |           |            | 10,884     | 990,285    | 0          |       |       |       | 421,166 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| *** PARAMETERS ***        |                       |             |            | 1     | 129540  | 0       | 166777   | 44100     | 122,677 | 114,396   | 38608     |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 2     | 120735  | 0       | 155894   | 44100     | 111,794 | 90,651    | 31656     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3     | 112525  | 0       | 145714   | 44100     | 101,614 | 71,649    | 25956     |
|                           |                       |             |            | 4     | 104874  | 0       | 136206   | 44100     | 92,106  | 56,474    | 21283     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.06 |             |            | 5     | 97744   | 0       | 127301   | 44100     | 83,201  | 44,360    | 17448     |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.06 |             |            | 6     | 90582   | 0       | 118461   | 44100     | 74,361  | 34,476    | 14243     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 7     | 84426   | 0       | 110336   | 44100     | 66,236  | 26,703    | 11637     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8     | 78687   | 0       | 102865   | 44100     | 58,765  | 20,601    | 9517      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9     | 73340   | 0       | 95824    | 44100     | 51,724  | 15,768    | 7777      |
|                           |                       |             |            | 10    | 68351   | 0       | 89260    | 44100     | 45,160  | 11,971    | 6354      |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11    | 63707   | 0       | 83199    | 44100     | 39,099  | 9,012     | 5195      |
| -----                     | -----                 | -----       | -----      | 12    | 59376   | 0       | 77450    | 44100     | 33,350  | 6,685     | 4242      |
| 45,000                    |                       |             |            | 13    | 55344   | 0       | 72158    | 44100     | 28,058  | 4,891     | 3467      |
| -----                     | -----                 | -----       | -----      | 14    | 51582   | 0       | 67215    | 44100     | 23,115  | 3,503     | 2833      |
|                           |                       |             |            | 15    | 48077   | 0       | 62647    | 44100     | 18,547  | 2,444     | 2316      |
|                           |                       |             |            | 16    | 44810   | 0       | 58356    | 44100     | 14,256  | 1,634     | 1892      |
|                           |                       |             |            | 17    | 41769   | 0       | 54370    | 44100     | 10,270  | 1,023     | 1547      |
|                           |                       |             |            | 18    | 38929   | 0       | 50624    | 44100     | 6,524   | 566       | 1263      |
|                           |                       |             |            | 19    | 36282   | 0       | 47189    | 44100     | 3,089   | 233       | 1033      |
|                           |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|                           |                       |             |            |       | 1400680 | 0       | 1821846  | 837900    | 983,946 | 517,040   | 208267    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: .001 De/Dt: 6.9 /  
GAS: 259.0 D B: .001 De/Dt: 6.8 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 394,450  
LAST YR RI VAL: 177,810  
LAST YR 8/8 VAL: 572,260  
  
LAST YR OIL PROD: 1,058  
LAST YR GAS PROD: 92,872

REMARKS1: SL 278565 5046H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 406971 - CHEEK #507H FULL WI DECIMAL = .757813 #WELLS: 1  
RRC#, WELL#.....: 277842 - 507H RRC DIST...: 10 FULL RI DECIMAL = .242187 DEPTH: 10796  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 310 | 57,947 | 0 | 45.80 | 2.64 | 2.64 | .00 | 10759 |
| ALT JOB#: | UNIT.....:   | 2 | 284 | 54,298 | 0 | 46.45 | 2.64 | 2.64 | .00 | 9997  |
| ALT LSE#: | HCG.....:    | 3 | 261 | 50,877 | 0 | 47.09 | 2.64 | 2.64 | .00 | 9314  |
| ALT RRC#: | GRAPH.....:  | 4 | 239 | 47,670 | 0 | 47.77 | 2.64 | 2.64 | .00 | 8652  |
|           |              | 5 | 221 | 44,670 | 0 | 48.44 | 2.64 | 2.64 | .00 | 8113  |
|           |              | 6 | 201 | 41,855 | 0 | 49.11 | 2.63 | 2.63 | .00 | 7480  |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 655,180   | 7     | 185   |        | 39,219         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 6885           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 655,180   | 8     | 171   |        | 36,749         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 6364           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 655,180   | 9     | 156   |        | 34,434         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 5806           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 655,180   | 10    | 143   |        | 32,267         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 5322           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 655,180   | 11    | 131   |        | 30,233         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 4875           |
|     |                      |          |           | 12    | 120   |        | 28,332         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 4466           |
|     |                      |          |           | 13    | 109   |        | 26,546         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 4057           |
|     |                      |          |           | 14    | 100   |        | 24,876         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 3722           |
|     |                      |          |           | 15    | 93    |        | 23,309         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 3461           |
|     |                      |          |           | 16    | 84    |        | 21,843         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 3126           |
|     |                      |          |           | 17    | 77    |        | 20,465         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 2866           |
|     |                      |          |           | 18    | 72    |        | 19,177         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 2680           |
|     |                      |          |           | 19    | 63    |        | 17,969         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 2345           |
|     |                      |          |           | 20    | 60    |        | 16,839         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 2233           |
|     |                      |          |           | 21    | 53    |        | 15,778         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 1972           |
|     |                      |          |           | 22    | 48    |        | 14,786         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 1786           |
|     |                      |          |           | 23    | 48    |        | 13,857         | 0              |                   | 49.11     | 2.63        | 2.63        | .00       | 1786           |
|     |                      |          |           | ===== | ===== | =====  | =====          | =====          | =====             | =====     | =====       | =====       | =====     | =====          |

\*\*\* PARAMETERS \*\*\* 3,229 713,996 0 118,067

| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.08 |             | 1     | 115930         | 0              | 126689           | 27440              | 99,249         | 92,550            | 37922             |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.08 |             | 2     | 108630         | 0              | 118627           | 27440              | 91,187         | 73,941            | 31147             |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             | 3     | 101786         | 0              | 111100           | 27440              | 83,660         | 58,989            | 25588             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             | 4     | 95370          | 0              | 104022           | 27440              | 76,582         | 46,955            | 21016             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             | 5     | 89368          | 0              | 97481            | 27440              | 70,041         | 37,343            | 17276             |
|                                       |                       |             | 6     | 83419          | 0              | 90899            | 27440              | 63,459         | 29,421            | 14131             |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | 7     | 78165          | 0              | 85050            | 27440              | 57,610         | 23,226            | 11598             |
| -----                                 | -----                 | -----       | 8     | 73243          | 0              | 79607            | 27440              | 52,167         | 18,287            | 9522              |
| 28,000                                |                       |             | 9     | 68629          | 0              | 74435            | 27440              | 46,995         | 14,326            | 7810              |
| -----                                 | -----                 | -----       | 10    | 64310          | 0              | 69632            | 27440              | 42,192         | 11,184            | 6409              |
|                                       |                       |             | 11    | 60256          | 0              | 65131            | 27440              | 37,691         | 8,687             | 5259              |
|                                       |                       |             | 12    | 56467          | 0              | 60933            | 27440              | 33,493         | 6,714             | 4315              |
|                                       |                       |             | 13    | 52907          | 0              | 56964            | 27440              | 29,524         | 5,146             | 3539              |
|                                       |                       |             | 14    | 49579          | 0              | 53301            | 27440              | 25,861         | 3,920             | 2905              |
|                                       |                       |             | 15    | 46456          | 0              | 49917            | 27440              | 22,477         | 2,963             | 2386              |
|                                       |                       |             | 16    | 43534          | 0              | 46660            | 27440              | 19,220         | 2,203             | 1957              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             | 17    | 40788          | 0              | 43654            | 27440              | 16,214         | 1,616             | 1605              |
| OIL: .9 D B: .001 De/Dt: 8.0 /        |                       |             | 18    | 38221          | 0              | 40901            | 27440              | 13,461         | 1,166             | 1319              |
| GAS: 164.0 D B: .001 De/Dt: 6.3 /     |                       |             | 19    | 35813          | 0              | 38158            | 27440              | 10,718         | 808               | 1080              |
| PRD: M B: De/Dt: /                    |                       |             | 20    | 33561          | 0              | 35794            | 27440              | 8,354          | 548               | 888               |
|                                       |                       |             | 21    | 31446          | 0              | 33418            | 27440              | 5,978          | 341               | 728               |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |                       |             | 22    | 29469          | 0              | 31255            | 27440              | 3,815          | 189               | 597               |
| SERV WELLS: EQ SCH#: VAL:             |                       |             | 23    | 27618          | 0              | 29404            | 27440              | 1,964          | 85                | 493               |
| INJ WELLS: EQ SCH#: VAL:              |                       |             | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| COMPRESSRS: HP: VAL:                  |                       |             |       | 1424965        | 0              | 1543032          | 631120             | 911,912        | 440,608           | 209490            |

OTHER EQ VALUE(RCNLD):  
\$/BBLRESV: 13.78 EQUIP VAL: 5,084  
\$/BBLPROD: 0 WI OIL VAL: 33,714 RI OIL VAL: 16,029  
WI PAYOUT: 5.4 GAS VAL: 406,894 GAS VAL: 193,460  
RI PAYOUT: 6.1 PRD VAL: 0 PRD VAL: 0  
LAST YR WI VAL: 683,120  
LAST YR RI VAL: 345,470  
LAST YR 8/8 VAL: 1,028,590  
8/8 VALUE: 655,180 WI TOTAL: 445,690 RI TOTAL: 209,490

LAST YR OIL PROD: 308  
LAST YR GAS PROD: 62,407

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406893 - MCQUIDDY 17 #3H FULL WI DECIMAL = .795833 #WELLS: 1  
RRC#, WELL#.....: 277863 - 3-H RRC DIST...: 10 FULL RI DECIMAL = .204167 DEPTH: 9000  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 43878250  
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000  
01 HEMPHILL COUNTY 1.000000  
30 CANADIAN ISD (HEMPHI 1.000000  
60 HEMPHILL CO HOSPITAL 1.000000  
62 HEMPHILL CO UNDERGRO 1.000000

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SURFACE IN LIPS, WELL IN HEMP  
REMARKS2: NO EQUIP  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406932 - WALKER 29 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 277889 - 2H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11779  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |      |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 202 | 24,028 | 0 | 45.80 | 1.78 | 1.78 | .00 | 7401 |
| ALT JOB#: | UNIT.....:   | 2 | 184 | 21,348 | 0 | 46.45 | 1.78 | 1.78 | .00 | 6837 |
| ALT LSE#: | HCG.....:    | 3 | 165 | 19,100 | 0 | 47.09 | 1.78 | 1.78 | .00 | 6216 |
| ALT RRC#: | GRAPH.....:  | 4 | 152 | 17,199 | 0 | 47.77 | 1.78 | 1.78 | .00 | 5809 |
|           |              | 5 | 139 | 15,579 | 0 | 48.44 | 1.78 | 1.78 | .00 | 5387 |
|           |              | 6 | 129 | 14,178 | 0 | 49.11 | 1.77 | 1.77 | .00 | 5068 |

|     |                   |         |           |       |         |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 971   | 111,432 | 0     |  |  |  | 36,718 |

|    |                      |          |        |        |         |         |          |           |         |           |
|----|----------------------|----------|--------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 84,800 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 84,800 |        |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 84,800 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 84,800 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 84,800 | 1      | 34216   | 0       | 41617    | 24500     | 17,117  | 15,962    |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 84,800 | 2      | 30400   | 0       | 37237    | 24500     | 12,737  | 10,329    |
|    |                      |          |        | 3      | 27198   | 0       | 33414    | 24500     | 8,914   | 6,286     |
|    |                      |          |        | 4      | 24491   | 0       | 30300    | 24500     | 5,800   | 3,557     |
|    |                      |          |        | 5      | 22184   | 0       | 27571    | 24500     | 3,071   | 1,637     |
|    |                      |          |        | 6      | 20076   | 0       | 25144    | 24500     | 644     | 298       |
|    |                      |          |        | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        | 158565 | 0       | 195283  | 147000   | 48,283    | 38,069  | 35082     |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 9.21 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 7,158  | RI OIL VAL: | 6,596  |  |
|  |  |  |  | WI PAYOUT:  | .0   | GAS VAL:    | 30,911 | GAS VAL:    | 28,486 |  |
|  |  |  |  | RI PAYOUT:  | 3.9  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 84,800 | WI TOTAL: | 49,720 | RI TOTAL: | 35,080 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 25,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .6 D B: .735 De/Dt: 9.8 / 3.0  
GAS: 70.0 D B: .546 De/Dt: 11.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 165,140  
LAST YR RI VAL: 104,270  
LAST YR 8/8 VAL: 269,410

LAST YR OIL PROD: 227  
LAST YR GAS PROD: 24,166

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 406972 - FLOWERS READ 20 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277904 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11115  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 628        | 38,024                | 0                     | 45.80     | 2.58        | 2.58        | .00       | 21572          |
|     |                      |          |           | 2     | 583        | 36,047                | 0                     | 46.45     | 2.58        | 2.58        | .00       | 20310          |
|     |                      |          |           | 3     | 542        | 34,172                | 0                     | 47.09     | 2.58        | 2.58        | .00       | 19142          |
|     |                      |          |           | 4     | 502        | 32,395                | 0                     | 47.77     | 2.58        | 2.58        | .00       | 17985          |
|     |                      |          |           | 5     | 466        | 30,711                | 0                     | 48.44     | 2.58        | 2.58        | .00       | 16930          |
|     |                      |          |           | 6     | 432        | 29,113                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 15912          |
|     |                      |          |           | 7     | 402        | 27,599                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 14807          |
|     |                      |          |           | 8     | 373        | 26,164                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 13739          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 400,000   | 9     | 346        | 24,805                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 12744          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 400,000   | 10    | 320        | 23,515                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 11786          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 400,000   | 11    | 298        | 22,294                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 10976          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 400,000   | 12    | 277        | 21,135                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 10203          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 400,000   | 13    | 257        | 20,036                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 9466           |
|     |                      |          |           | 14    | 236        | 18,992                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 8692           |
|     |                      |          |           | 15    | 221        | 18,007                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 8140           |
|     |                      |          |           | 16    | 204        | 17,071                | 0                     | 49.11     | 2.58        | 2.58        | .00       | 7514           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 6,087      | 420,080               | 0                     |           |             |             |           | 219,918        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 73576          | 0              | 95148            | 39200              | 55,948         | 52,171            | 29705             |
|                                                 | 2     | 69751          | 0              | 90061            | 39200              | 50,861         | 41,242            | 24664             |
| *** PARAMETERS ***                              | 3     | 66123          | 0              | 85265            | 39200              | 46,065         | 32,481            | 20483             |
|                                                 | 4     | 62684          | 0              | 80669            | 39200              | 41,469         | 25,426            | 16999             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 5     | 59426          | 0              | 76356            | 39200              | 37,156         | 19,810            | 14114             |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 56334          | 0              | 72246            | 39200              | 33,046         | 15,321            | 11714             |
|                                                 | 7     | 53404          | 0              | 68211            | 39200              | 29,011         | 11,696            | 9702              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.01 | 8     | 50627          | 0              | 64366            | 39200              | 25,166         | 8,822             | 8031              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01   | 9     | 47998          | 0              | 60742            | 39200              | 21,542         | 6,566             | 6648              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10    | 45502          | 0              | 57288            | 39200              | 18,088         | 4,795             | 5500              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11    | 43139          | 0              | 54115            | 39200              | 14,915         | 3,438             | 4557              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12    | 40896          | 0              | 51099            | 39200              | 11,899         | 2,385             | 3775              |
|                                                 | 13    | 38770          | 0              | 48236            | 39200              | 9,036          | 1,575             | 3125              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14    | 36750          | 0              | 45442            | 39200              | 6,242          | 946               | 2583              |
| -----                                           | 15    | 34844          | 0              | 42984            | 39200              | 3,784          | 498               | 2143              |
| 40,000                                          | 16    | 33032          | 0              | 40546            | 39200              | 1,346          | 154               | 1774              |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 812856         | 0              | 1032774          | 627200             | 405,574        | 227,326           | 165517            |

\$/BBLRESV: 10.60 EQUIP VAL: 7,153  
\$/BBLPROD: 0 WI OIL VAL: 48,407 RI OIL VAL: 35,245  
WI PAYOUT: 5.1 GAS VAL: 178,919 GAS VAL: 130,272  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: .001 De/Dt: 7.1 /  
GAS: 107.0 D B: .001 De/Dt: 5.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,740  
LAST YR RI VAL: 311,850  
LAST YR 8/8 VAL: 710,590

LAST YR OIL PROD: 672  
LAST YR GAS PROD: 38,575

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406933 - NIX 84 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277917 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8369  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 925    | 9,041   | 0     | 49.11 | 2.14 | 2.14 | .00 | 34070   |
|-----|----------------------|----------|-----------|----|--------|---------|-------|-------|------|------|-----|---------|
| --- | -----                | -----    | -----     | 8  | 868    | 8,318   | 0     | 49.11 | 2.14 | 2.14 | .00 | 31971   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 260,000   | 9  | 818    | 7,653   | 0     | 49.11 | 2.14 | 2.14 | .00 | 30129   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 260,000   | 10 | 775    | 7,039   | 0     | 49.11 | 2.14 | 2.14 | .00 | 28545   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 260,000   | 11 | 735    | 6,477   | 0     | 49.11 | 2.14 | 2.14 | .00 | 27072   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 260,000   | 12 | 699    | 5,959   | 0     | 49.11 | 2.14 | 2.14 | .00 | 25746   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 260,000   |    | =====  | =====   | ===== |       |      |      |     | =====   |
|     |                      |          |           |    | 12,153 | 117,865 | 0     |       |      |      |     | 437,556 |

|  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | 1     | 23935          | 0              | 75975            | 34300              | 41,675         | 38,862            | 23719             |
|  | 2     | 22019          | 0              | 69677            | 34300              | 35,377         | 28,686            | 19081             |
|  | 3     | 20257          | 0              | 64369            | 34300              | 30,069         | 21,202            | 15463             |
|  | 4     | 18636          | 0              | 59766            | 34300              | 25,466         | 15,614            | 12594             |
|  | 5     | 17149          | 0              | 55768            | 34300              | 21,468         | 11,446            | 10308             |
|  | 6     | 15776          | 0              | 52240            | 34300              | 17,940         | 8,318             | 8471              |
|  | 7     | 14511          | 0              | 48581            | 34300              | 14,281         | 5,758             | 6910              |
|  | 8     | 13350          | 0              | 45321            | 34300              | 11,021         | 3,864             | 5655              |
|  | 9     | 12283          | 0              | 42412            | 34300              | 8,112          | 2,473             | 4641              |
|  | 10    | 11298          | 0              | 39843            | 34300              | 5,543          | 1,470             | 3825              |
|  | 11    | 10396          | 0              | 37468            | 34300              | 3,168          | 730               | 3155              |
|  | 12    | 9564           | 0              | 35310            | 34300              | 1,010          | 203               | 2608              |
|  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |       | 189174         | 0              | 626730           | 411600             | 215,130        | 138,626           | 116430            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |                    |                   |                   |
|--------------|----------|-----------|------------|--------------------|-------------------|-------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: 4.5     | GAS VAL: 41,843   | GAS VAL: 35,143   |
| 35,000       |          |           |            | RI PAYOUT: 5.5     | PRD VAL: 0        | PRD VAL: 0        |
|              |          |           |            | 8/8 VALUE: 260,000 | WI TOTAL: 143,570 | RI TOTAL: 116,430 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: 1.025 De/Dt: 10.1 / 3.0  
GAS: 42.6 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 225,360  
LAST YR RI VAL: 225,500  
LAST YR 8/8 VAL: 450,860

LAST YR OIL PROD: 1,567  
LAST YR GAS PROD: 15,242

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15A



|                                                          |                      |                       |              |                           |                      |           |                     |                                 |                    |           |           |         |
|----------------------------------------------------------|----------------------|-----------------------|--------------|---------------------------|----------------------|-----------|---------------------|---------------------------------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |              | RRC CO#: 211 HEMPHILL     |                      |           |                     | LAST UPDATE: 6/03/2026 MNRLTSIF |                    |           |           |         |
| LEASE#, NAME.....: 406945 - THOMAS MEEK 76 #3H           |                      |                       |              | FULL WI DECIMAL = .770618 |                      |           |                     | #WELLS: 1                       |                    |           |           |         |
| RRC#, WELL#.....: 277927 - 3H RRC DIST...: 10            |                      |                       |              | FULL RI DECIMAL = .229382 |                      |           |                     | DEPTH: 11283                    |                    |           |           |         |
| OPERATOR#, AGENT#: 191541 - 40                           |                      |                       |              |                           |                      |           |                     |                                 |                    |           |           |         |
| OPERATOR NAME.....: CROWN PETROLEUM CORP                 |                      |                       |              |                           |                      |           |                     |                                 |                    |           |           |         |
| GAS FIELD#.....: 13147285                                |                      |                       |              |                           |                      |           |                     |                                 |                    |           |           |         |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |                      |                       |              |                           |                      |           |                     |                                 |                    |           |           |         |
|                                                          |                      |                       |              | 1                         | 1,416                | 115,024   | 0                   | 45.80                           | 3.19               | 3.19      | .00       | 49977   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |              | 2                         | 1,346                | 108,123   | 0                   | 46.45                           | 3.18               | 3.18      | .00       | 48180   |
| ALT JOB#: 324201 UNIT.....:                              |                      |                       |              | 3                         | 1,279                | 101,635   | 0                   | 47.09                           | 3.18               | 3.18      | .00       | 46413   |
| ALT LSE#: 401826 HCG.....:                               |                      |                       |              | 4                         | 1,215                | 95,539    | 0                   | 47.77                           | 3.18               | 3.18      | .00       | 44727   |
| ALT RRC#: 277927 GRAPH.....:                             |                      |                       |              | 5                         | 1,154                | 89,807    | 0                   | 48.44                           | 3.18               | 3.18      | .00       | 43077   |
|                                                          |                      |                       |              | 6                         | 1,095                | 84,420    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 41440   |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE    | 7                         | 1,041                | 79,355    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 39397   |
| ---                                                      | -----                | -----                 | -----        | 8                         | 988                  | 74,595    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 37391   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 1,769,160    | 9                         | 938                  | 70,123    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 35499   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 1,769,160    | 10                        | 891                  | 65,916    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 33720   |
| 34                                                       | FT ELLIOTT CISD (HEM | 1.000000              | 1,769,160    | 11                        | 846                  | 61,962    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 32017   |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 1,769,160    | 12                        | 804                  | 58,248    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 30427   |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 1,769,160    | 13                        | 763                  | 54,755    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 28876   |
| 87                                                       | AMARILLO P&A OVERLAP | 1.000000              | 1,769,160    | 14                        | 726                  | 51,473    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 27476   |
|                                                          |                      |                       |              | 15                        | 688                  | 48,385    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 26037   |
|                                                          |                      |                       |              | 16                        | 654                  | 45,486    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 24751   |
|                                                          |                      |                       |              | 17                        | 622                  | 42,757    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 23540   |
|                                                          |                      |                       |              | 18                        | 589                  | 40,193    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 22291   |
|                                                          |                      |                       |              | 19                        | 561                  | 37,784    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 21231   |
|                                                          |                      |                       |              | 20                        | 531                  | 35,521    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 20096   |
|                                                          |                      |                       |              | 21                        | 505                  | 33,390    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 19112   |
|                                                          |                      |                       |              | 22                        | 479                  | 31,390    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 18128   |
|                                                          |                      |                       |              | 23                        | 454                  | 29,507    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 17182   |
|                                                          |                      |                       |              | 24                        | 432                  | 27,738    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 16349   |
| *** PARAMETERS ***                                       |                      |                       |              | 25                        | 411                  | 26,077    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 15554   |
|                                                          |                      |                       |              | 26                        | 390                  | 24,514    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 14760   |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28           |              | 27                        | 369                  | 23,045    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 13965   |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |              | 28                        | 352                  | 21,664    | 0                   | 49.11                           | 3.18               | 3.18      | .00       | 13321   |
|                                                          |                      |                       |              | =====                     | =====                | =====     | =====               | =====                           | =====              | =====     | =====     | =====   |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.71 |              |                           | 21,539               | 1,578,426 | 0                   |                                 |                    |           |           | 804,934 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.71 |              |                           |                      |           |                     |                                 |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |              |                           |                      |           |                     |                                 |                    |           |           |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |              | YR                        | WI GAS               | WI PRD    | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |              | ---                       | REVENUE              | REVENUE   | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |         |
|                                                          |                      |                       |              | 1                         | 282760               | 0         | 332737              | 68600                           | 264,137            | 246,308   | 92762     |         |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D             | PROD BBL/D   | 2                         | 264962               | 0         | 313142              | 68600                           | 244,542            | 198,291   | 76578     |         |
| -----                                                    |                      |                       |              | 3                         | 249063               | 0         | 295476              | 68600                           | 226,876            | 159,972   | 63384     |         |
| 70,000                                                   |                      |                       |              | 4                         | 234125               | 0         | 278852              | 68600                           | 210,252            | 128,914   | 52471     |         |
| -----                                                    |                      |                       |              | 5                         | 220078               | 0         | 263155              | 68600                           | 194,555            | 103,729   | 43436     |         |
|                                                          |                      |                       |              | 6                         | 206877               | 0         | 248317              | 68600                           | 179,717            | 83,320    | 35954     |         |
|                                                          |                      |                       |              | 7                         | 194465               | 0         | 233862              | 68600                           | 165,262            | 66,626    | 29703     |         |
|                                                          |                      |                       |              | 8                         | 182800               | 0         | 220191              | 68600                           | 151,591            | 53,142    | 24532     |         |
|                                                          |                      |                       |              | 9                         | 171841               | 0         | 207340              | 68600                           | 138,740            | 42,294    | 20263     |         |
|                                                          |                      |                       |              | 10                        | 161531               | 0         | 195251              | 68600                           | 126,651            | 33,573    | 16739     |         |
|                                                          |                      |                       |              | 11                        | 151842               | 0         | 183859              | 68600                           | 115,259            | 26,568    | 13827     |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |              | 12                        | 142741               | 0         | 173168              | 68600                           | 104,568            | 20,960    | 11423     |         |
| OIL:                                                     | 4.0 D                | B: .001               | De/Dt: 5.0 / | 13                        | 134181               | 0         | 163057              | 68600                           | 94,457             | 16,463    | 9435      |         |
| GAS:                                                     | 325.0 D              | B: .001               | De/Dt: 6.0 / | 14                        | 126138               | 0         | 153614              | 68600                           | 85,014             | 12,885    | 7797      |         |
| PRD:                                                     | M                    | B:                    | De/Dt: /     | 15                        | 118571               | 0         | 144608              | 68600                           | 76,008             | 10,017    | 6438      |         |
|                                                          |                      |                       |              | 16                        | 111466               | 0         | 136217              | 68600                           | 67,617             | 7,749     | 5320      |         |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 16,000  | 17                        | 104779               | 0         | 128319              | 68600                           | 59,719             | 5,951     | 4397      |         |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:         | 18                        | 98496                | 0         | 120787              | 68600                           | 52,187             | 4,522     | 3630      |         |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:         | 19                        | 92592                | 0         | 113823              | 68600                           | 45,223             | 3,407     | 3001      |         |
| COMPRESSRS:                                              | HP:                  |                       | VAL:         | 20                        | 87047                | 0         | 107143              | 68600                           | 38,543             | 2,526     | 2478      |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |              | 21                        | 81824                | 0         | 100936              | 68600                           | 32,336             | 1,842     | 2048      |         |
|                                                          |                      |                       |              | 22                        | 76923                | 0         | 95051               | 68600                           | 26,451             | 1,310     | 1692      |         |
|                                                          |                      |                       |              | 23                        | 72309                | 0         | 89491               | 68600                           | 20,891             | 900       | 1397      |         |
| LAST YR WI VAL:                                          | 1,994,100            |                       |              | 24                        | 67974                | 0         | 84323               | 68600                           | 15,723             | 589       | 1155      |         |
| LAST YR RI VAL:                                          | 763,040              |                       |              | 25                        | 63903                | 0         | 79457               | 68600                           | 10,857             | 354       | 954       |         |
| LAST YR 8/8 VAL:                                         | 2,757,140            |                       |              | 26                        | 60073                | 0         | 74833               | 68600                           | 6,233              | 176       | 788       |         |
|                                                          |                      |                       |              | 27                        | 56473                | 0         | 70438               | 68600                           | 1,838              | 45        | 651       |         |
|                                                          |                      |                       |              | 28                        | 53089                | 0         | 66410               | 68600                           | -2,190             | -47       | 538       |         |
| LAST YR OIL PROD: 1,376                                  |                      |                       |              | =====                     | =====                | =====     | =====               | =====                           | =====              | =====     | =====     | =====   |
| LAST YR GAS PROD: 120,862                                |                      |                       |              |                           | 3868923              | 0         | 4673857             | 1920800                         | 2,753,057          | 1,232,386 | 532791    |         |
|                                                          |                      |                       |              |                           |                      |           |                     |                                 |                    |           |           |         |
| REMARKS1: TY26 LOE RENDERED                              |                      |                       |              |                           | \$/BBLRESV: 12.79    |           | EQUIP VAL: 3,983    |                                 |                    |           |           |         |
| REMARKS2:                                                |                      |                       |              |                           | \$/BBLPROD: 0        |           | WI OIL VAL: 212,242 |                                 | RI OIL VAL: 91,757 |           |           |         |
| MC1: S                                                   |                      |                       |              |                           | WI PAYOUT: 5.5       |           | GAS VAL: 1,020,143  |                                 | GAS VAL: 441,033   |           |           |         |
| MC2: 15B                                                 |                      |                       |              |                           | RI PAYOUT: 6.2       |           | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |         |
|                                                          |                      |                       |              |                           |                      |           | =====               |                                 | =====              |           |           |         |
|                                                          |                      |                       |              |                           | 8/8 VALUE: 1,769,160 |           | WI TOTAL: 1,236,370 |                                 | RI TOTAL: 532,790  |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406973 - FLOWERS READ 28 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277947 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11148  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 170           | 23,630     | 0           | 45.80     | 2.34        | 2.34      | .00       | 5840    |
| ===== |                      |          |        | =====         | =====      | =====       |           |             |           |           | =====   |
| 170   |                      |          |        | 23,630        | 0          |             |           |             |           |           | 5,840   |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 41471         | 0          | 47311       | 41650     | 5,661       | 5,279     | 14771     |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 34,920 | 41471         | 0          | 47311       | 41650     | 5,661       | 5,279     | 14771     |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 34,920 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 34,920 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 34,920 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 34,920 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 5.11       | EQUIP VAL:  | 14,871    |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 652       | RI OIL VAL: | 1,823     |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 4,627     | GAS VAL:    | 12,948    |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 34,920     | WI TOTAL:   | 20,150    | RI TOTAL:   | 14,770    |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .5 D B: .001 De/Dt: 8.0 /  
GAS: 72.0 D B: .675 De/Dt: 19.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,940  
LAST YR RI VAL: 31,830  
LAST YR 8/8 VAL: 58,770

LAST YR OIL PROD: 164  
LAST YR GAS PROD: 21,995

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 406974 - HARDIN 77 #2H FULL WI DECIMAL = .774233 #WELLS: 1  
RRC#, WELL#.....: 277949 - 2H RRC DIST...: 10 FULL RI DECIMAL = .225767 DEPTH: 10748  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 801 | 52,295 | 0 | 45.80 | 2.41 | 2.41 | .00 | 28403 |
| ALT JOB#: | UNIT.....:   | 2 | 740 | 49,000 | 0 | 46.45 | 2.41 | 2.41 | .00 | 26613 |
| ALT LSE#: | HCG.....:    | 3 | 684 | 45,913 | 0 | 47.09 | 2.41 | 2.41 | .00 | 24938 |
| ALT RRC#: | GRAPH.....:  | 4 | 631 | 43,020 | 0 | 47.77 | 2.41 | 2.41 | .00 | 23338 |
|           |              | 5 | 582 | 40,309 | 0 | 48.44 | 2.41 | 2.41 | .00 | 21827 |
|           |              | 6 | 538 | 37,772 | 0 | 49.11 | 2.41 | 2.41 | .00 | 20456 |

|     |                      |          |           |    |     |        |   |       |      |      |     |       |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 497 | 35,392 | 0 | 49.11 | 2.41 | 2.41 | .00 | 18897 |
| --- | -----                | -----    | -----     | 8  | 459 | 33,164 | 0 | 49.11 | 2.41 | 2.41 | .00 | 17452 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 373,820   | 9  | 423 | 31,073 | 0 | 49.11 | 2.41 | 2.41 | .00 | 16084 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 373,820   | 10 | 391 | 29,116 | 0 | 49.11 | 2.41 | 2.41 | .00 | 14867 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 373,820   | 11 | 361 | 27,282 | 0 | 49.11 | 2.41 | 2.41 | .00 | 13726 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 373,820   | 12 | 333 | 25,565 | 0 | 49.11 | 2.41 | 2.41 | .00 | 12662 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 373,820   | 13 | 307 | 23,954 | 0 | 49.11 | 2.41 | 2.41 | .00 | 11673 |

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|  |  |  |  |       |         |   |  |  |  |  |  |         |
|--|--|--|--|-------|---------|---|--|--|--|--|--|---------|
|  |  |  |  | 6,747 | 473,855 | 0 |  |  |  |  |  | 250,936 |
|  |  |  |  |       |         |   |  |  |  |  |  |         |

|  |  |  |  |     |                |                |                  |                    |                |                   |                   |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|  |  |  |  | 1   | 97577          | 0              | 125980           | 85260              | 40,720         | 37,971            | 34407             |
|  |  |  |  | 2   | 91429          | 0              | 118042           | 76734              | 41,308         | 33,496            | 28279             |
|  |  |  |  | 3   | 85669          | 0              | 110607           | 69061              | 41,546         | 29,295            | 23244             |
|  |  |  |  | 4   | 80271          | 0              | 103609           | 62155              | 41,454         | 25,417            | 19099             |
|  |  |  |  | 5   | 75213          | 0              | 97040            | 55940              | 41,100         | 21,913            | 15692             |
|  |  |  |  | 6   | 70479          | 0              | 90935            | 55940              | 34,995         | 16,224            | 12899             |
|  |  |  |  | 7   | 66038          | 0              | 84935            | 55940              | 28,995         | 11,690            | 10568             |

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |       |   |       |       |        |       |      |
|-------------|------------|-------------|----|-------|---|-------|-------|--------|-------|------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8  | 61881 | 0 | 79333 | 55940 | 23,393 | 8,201 | 8659 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | 9  | 57979 | 0 | 74063 | 55940 | 18,123 | 5,525 | 7091 |
|             |            |             | 10 | 54328 | 0 | 69195 | 55940 | 13,255 | 3,514 | 5812 |

|                           |                       |    |        |       |         |        |         |         |        |
|---------------------------|-----------------------|----|--------|-------|---------|--------|---------|---------|--------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.81 | 11 | 50906  | 0     | 64632   | 55940  | 8,692   | 2,003   | 4761   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.81 | 12 | 47702  | 0     | 60364   | 55940  | 4,424   | 886     | 3901   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 13 | 44696  | 0     | 56369   | 55940  | 429     | 74      | 3196   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |    | =====  | ===== | =====   | =====  | =====   | =====   | =====  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |    | 884168 | 0     | 1135104 | 796670 | 338,434 | 196,209 | 177608 |

|              |          |           |            |                    |                    |
|--------------|----------|-----------|------------|--------------------|--------------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 8.30   | EQUIP VAL: 0       |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0      | WI OIL VAL: 43,376 |
| 87,000       |          |           |            | WI PAYOUT: 4.8     | GAS VAL: 152,833   |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.6     | PRD VAL: 0         |
| 1            |          |           |            |                    | =====              |
| 10.0         | 4        |           |            | 8/8 VALUE: 373,820 | WI TOTAL: 196,210  |
|              |          |           |            |                    | RI TOTAL: 177,610  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: .001 De/Dt: 7.6 /  
GAS: 148.0 D B: .001 De/Dt: 6.3 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: 31 VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 670,620  
LAST YR RI VAL: 397,170  
LAST YR 8/8 VAL: 1,067,790

LAST YR OIL PROD: 830  
LAST YR GAS PROD: 57,027

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME..... 407009 - BUCKTHAL #1601H FULL WI DECIMAL = .796875 #WELLS: 1  
RRC#, WELL#..... 277957 - 1601H RRC DIST...: 10 FULL RI DECIMAL = .203125 DEPTH: 11639  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401831 HCG.....  
ALT RRC#: 277957 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | ---               |
|     |                      |          |           | 1                           | 415                      | 28,923                   | 0            | 45.80          | 2.45           | 2.45         | 15146             |
|     |                      |          |           | 2                           | 383                      | 26,812                   | 0            | 46.45          | 2.45           | 2.45         | 14177             |
|     |                      |          |           | 3                           | 354                      | 24,853                   | 0            | 47.09          | 2.45           | 2.45         | 13284             |
|     |                      |          |           | 4                           | 326                      | 23,039                   | 0            | 47.77          | 2.45           | 2.45         | 12410             |
|     |                      |          |           | 5                           | 301                      | 21,359                   | 0            | 48.44          | 2.45           | 2.45         | 11619             |
|     |                      |          |           | 6                           | 278                      | 19,798                   | 0            | 49.11          | 2.45           | 2.45         | 10879             |
|     |                      |          |           | 7                           | 257                      | 18,353                   | 0            | 49.11          | 2.45           | 2.45         | 10058             |
|     |                      |          |           | 8                           | 235                      | 17,013                   | 0            | 49.11          | 2.45           | 2.45         | 9197              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 306,070   | 9                           | 218                      | 15,771                   | 0            | 49.11          | 2.45           | 2.45         | 8531              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 306,070   | 10                          | 200                      | 14,621                   | 0            | 49.11          | 2.45           | 2.45         | 7827              |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 306,070   | 11                          | 185                      | 13,556                   | 0            | 49.11          | 2.45           | 2.45         | 7240              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 306,070   | 12                          | 171                      | 12,564                   | 0            | 49.11          | 2.45           | 2.45         | 6692              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 306,070   | 13                          | 158                      | 11,647                   | 0            | 49.11          | 2.45           | 2.45         | 6183              |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 306,070   | 14                          | 145                      | 10,798                   | 0            | 49.11          | 2.45           | 2.45         | 5675              |
|     |                      |          |           | 15                          | 133                      | 10,011                   | 0            | 49.11          | 2.45           | 2.45         | 5205              |
|     |                      |          |           | 16                          | 122                      | 9,278                    | 0            | 49.11          | 2.45           | 2.45         | 4774              |
|     |                      |          |           | 17                          | 113                      | 8,602                    | 0            | 49.11          | 2.45           | 2.45         | 4422              |
|     |                      |          |           | 18                          | 105                      | 7,976                    | 0            | 49.11          | 2.45           | 2.45         | 4109              |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 4,099                    | 294,974                  | 0            |                |                |              | 157,428           |

|                                                 | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------------------------------------------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***                              | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|                                                 | 1     | 56468             | 0                 | 71614               | 19600                 | 52,014            | 48,503               | 17097                |
|                                                 | 2     | 52346             | 0                 | 66523               | 19600                 | 46,923            | 38,048               | 13931                |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 3     | 48522             | 0                 | 61806               | 19600                 | 42,206            | 29,760               | 11353                |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 44980             | 0                 | 57390               | 19600                 | 37,790            | 23,170               | 9248                 |
|                                                 | 5     | 41700             | 0                 | 53319               | 19600                 | 33,719            | 17,978               | 7537                 |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.86 | 6     | 38653             | 0                 | 49532               | 19600                 | 29,932            | 13,877               | 6142                 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86   | 7     | 35831             | 0                 | 45889               | 19600                 | 26,289            | 10,598               | 4991                 |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 33215             | 0                 | 42412               | 19600                 | 22,812            | 7,997                | 4046                 |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 30790             | 0                 | 39321               | 19600                 | 19,721            | 6,012                | 3291                 |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 28545             | 0                 | 36372               | 19600                 | 16,772            | 4,446                | 2671                 |
|                                                 | 11    | 26466             | 0                 | 33706               | 19600                 | 14,106            | 3,251                | 2170                 |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 24529             | 0                 | 31221               | 19600                 | 11,621            | 2,330                | 1764                 |
| -----                                           | 13    | 22739             | 0                 | 28922               | 19600                 | 9,322             | 1,625                | 1433                 |
| 20,000                                          | 14    | 21081             | 0                 | 26756               | 19600                 | 7,156             | 1,084                | 1163                 |
| -----                                           | 15    | 19545             | 0                 | 24750               | 19600                 | 5,150             | 679                  | 943                  |
|                                                 | 16    | 18114             | 0                 | 22888               | 19600                 | 3,288             | 377                  | 766                  |
|                                                 | 17    | 16794             | 0                 | 21216               | 19600                 | 1,616             | 161                  | 623                  |
|                                                 | 18    | 15572             | 0                 | 19681               | 19600                 | 81                | 7                    | 507                  |
|                                                 | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                                                 |       | 575890            | 0                 | 733318              | 352800                | 380,518           | 209,903              | 89676                |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 13.80 EQUIP VAL: 6,488  
OIL: 1.2 D B: .001 De/Dt: 7.6 / \$/BBLPROD: 0 WI OIL VAL: 45,062 RI OIL VAL: 19,252  
GAS: 82.3 D B: .001 De/Dt: 7.3 / WI PAYOUT: 5.1 GAS VAL: 164,841 GAS VAL: 70,424  
PRD: M B: De/Dt: / RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 306,070 WI TOTAL: 216,390 RI TOTAL: 89,680  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 428,210  
LAST YR RI VAL: 167,650  
LAST YR 8/8 VAL: 595,860

LAST YR OIL PROD: 469  
LAST YR GAS PROD: 31,550

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406975 - WEBB A #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277997 - 5H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9879  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,219

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406976 - WEBB A #6H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 277998 - 6H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9711  
OPERATOR#, AGENT#: 877099 - 40

OPERATOR NAME....: UNIT PETROLEUM COMPA  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 326 | 23,264 | 0 | 45.80 | 3.30 | 3.30 | .00 | 11198 |
| ALT JOB#: | UNIT.....:   | 2 | 268 | 19,915 | 0 | 46.45 | 3.30 | 3.30 | .00 | 9336  |
| ALT LSE#: | HCG.....:    | 3 | 223 | 17,174 | 0 | 47.09 | 3.30 | 3.30 | .00 | 7876  |
| ALT RRC#: | GRAPH.....:  | 4 | 187 | 14,901 | 0 | 47.77 | 3.30 | 3.30 | .00 | 6700  |
|           |              | 5 | 158 | 13,010 | 0 | 48.44 | 3.30 | 3.30 | .00 | 5740  |
|           |              | 6 | 135 | 11,421 | 0 | 49.11 | 3.29 | 3.29 | .00 | 4972  |
|           |              | 7 | 115 | 10,076 | 0 | 49.11 | 3.29 | 3.29 | .00 | 4236  |

|     |                      |          |           |       |         |   |  |  |  |        |
|-----|----------------------|----------|-----------|-------|---------|---|--|--|--|--------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1,412 | 109,761 | 0 |  |  |  | 50,058 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 173,920   |       |         |   |  |  |  |        |
| 01  | HEMPHILL COUNTY      | 1.000000 | 173,920   |       |         |   |  |  |  |        |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 173,920   |       |         |   |  |  |  |        |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 173,920   |       |         |   |  |  |  |        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 173,920   |       |         |   |  |  |  |        |

|   |        |         |         |          |           |         |           |           |
|---|--------|---------|---------|----------|-----------|---------|-----------|-----------|
|   |        | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|   |        | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 1 | 57578  | 0       | 68776   | 28910    | 39,866    | 37,175  | 21472     |           |
| 2 | 49290  | 0       | 58626   | 28910    | 29,716    | 24,096  | 16055     |           |
| 3 | 42506  | 0       | 50382   | 28910    | 21,472    | 15,140  | 12103     |           |
| 4 | 36880  | 0       | 43580   | 28910    | 14,670    | 8,995   | 9183      |           |
| 5 | 32200  | 0       | 37940   | 28910    | 9,030     | 4,815   | 7013      |           |
| 6 | 28181  | 0       | 33153   | 28910    | 4,243     | 1,968   | 5376      |           |
| 7 | 24863  | 0       | 29099   | 28910    | 189       | 76      | 4139      |           |
|   | 271498 | 0       | 321556  | 202370   | 119,186   | 92,265  | 75341     |           |

\*\*\* PARAMETERS \*\*\*

|              |            |             |                    |                    |                    |  |
|--------------|------------|-------------|--------------------|--------------------|--------------------|--|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 13.56  | EQUIP VAL: 6,311   |                    |  |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0      | WI OIL VAL: 14,363 | RI OIL VAL: 11,729 |  |
|              |            |             | WI PAYOUT: 3.5     | GAS VAL: 77,902    | GAS VAL: 63,612    |  |
|              |            |             | RI PAYOUT: 4.1     | PRD VAL: 0         | PRD VAL: 0         |  |
|              |            |             | 8/8 VALUE: 173,920 | WI TOTAL: 98,580   | RI TOTAL: 75,340   |  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.85  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 29,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .277 De/Dt: 17.6 / 3.0  
GAS: 69.0 D B: .309 De/Dt: 14.7 / 5.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 394,620  
LAST YR RI VAL: 209,680  
LAST YR 8/8 VAL: 604,300

LAST YR OIL PROD: 366  
LAST YR GAS PROD: 27,266

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 24A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407031 - WRIGHT 75 #5H FULL WI DECIMAL = .783437 #WELLS: 1  
RRC#, WELL#.....: 278010 - 5H RRC DIST...: 10 FULL RI DECIMAL = .216563 DEPTH: 13500  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
30 CANADIAN ISD (HEMPHI 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 2,163  
LAST YR GAS PROD: 9,385

REMARKS1: DRILLED IN HEMPHILL, WELLBORE  
REMARKS2: IN LIPS,EQUIP ONLY  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406935 - NIX 84 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278029 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8523  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406977 - ISAACS 210 #1HW FULL WI DECIMAL = .778123 #WELLS: 1  
RRC#, WELL#.....: 278045 - 1HW RRC DIST...: 10 FULL RI DECIMAL = .221877 DEPTH: 10265  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,425,370 | 9  | 849 |        | 50,521         |                | 0                 | 49.11     | 3.26        | 3.26        | .00       | 32443          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,425,370 | 10 | 813 |        | 49,005         |                | 0                 | 49.11     | 3.26        | 3.26        | .00       | 31068          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,425,370 | 11 | 777 |        | 47,535         |                | 0                 | 49.11     | 3.26        | 3.26        | .00       | 29692          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,425,370 | 12 | 744 |        | 46,109         |                | 0                 | 49.11     | 3.26        | 3.26        | .00       | 28431          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,425,370 | 13 | 714 |        | 44,726         |                | 0                 | 49.11     | 3.26        | 3.26        | .00       | 27285          |

|             |            |             |  |    |     |  |        |  |   |       |      |      |     |       |
|-------------|------------|-------------|--|----|-----|--|--------|--|---|-------|------|------|-----|-------|
|             |            |             |  | 14 | 685 |  | 43,384 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 26176 |
|             |            |             |  | 15 | 657 |  | 42,082 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 25106 |
|             |            |             |  | 16 | 632 |  | 40,820 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 24151 |
|             |            |             |  | 17 | 606 |  | 39,595 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 23157 |
|             |            |             |  | 18 | 584 |  | 38,407 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 22317 |
|             |            |             |  | 19 | 563 |  | 37,255 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 21514 |
|             |            |             |  | 20 | 543 |  | 36,137 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 20750 |
|             |            |             |  | 21 | 522 |  | 35,053 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 19947 |
|             |            |             |  | 22 | 504 |  | 34,001 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 19260 |
|             |            |             |  | 23 | 487 |  | 32,981 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 18610 |
|             |            |             |  | 24 | 471 |  | 31,992 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 17999 |
|             |            |             |  | 25 | 454 |  | 31,032 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 17349 |
|             |            |             |  | 26 | 439 |  | 30,101 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 16776 |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 27 | 425 |  | 29,198 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 16241 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 28 | 412 |  | 28,322 |  | 0 | 49.11 | 3.26 | 3.26 | .00 | 15744 |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.80 20,412 1,235,864 0 770,788

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR                          | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 25,000                                |          |           |            | 1  | 166064         | 0              | 211396           | 24500              | 186,896        | 174,281           | 56455             |
|                                       |          |           |            | 2  | 160470         | 0              | 203987           | 24500              | 179,487        | 145,541           | 47788             |
|                                       |          |           |            | 3  | 155141         | 0              | 196949           | 24500              | 172,449        | 121,596           | 40471             |
|                                       |          |           |            | 4  | 150085         | 0              | 190341           | 24500              | 165,841        | 101,684           | 34311             |
|                                       |          |           |            | 5  | 145268         | 0              | 184091           | 24500              | 159,591        | 85,088            | 29109             |
|                                       |          |           |            | 6  | 140689         | 0              | 178062           | 24500              | 153,562        | 71,195            | 24698             |
|                                       |          |           |            | 7  | 136314         | 0              | 171967           | 24500              | 147,467        | 59,451            | 20923             |
|                                       |          |           |            | 8  | 132141         | 0              | 166151           | 24500              | 141,651        | 49,657            | 17733             |
|                                       |          |           |            | 9  | 128156         | 0              | 160599           | 24500              | 136,099        | 41,488            | 15035             |
|                                       |          |           |            | 10 | 124310         | 0              | 155378           | 24500              | 130,878        | 34,694            | 12760             |
|                                       |          |           |            | 11 | 120581         | 0              | 150273           | 24500              | 125,773        | 28,991            | 10826             |
|                                       |          |           |            | 12 | 116964         | 0              | 145395           | 24500              | 120,895        | 24,232            | 9188              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |          |           |            | 13 | 113456         | 0              | 140741           | 24500              | 116,241        | 20,260            | 7801              |
| OIL: 3.6 D B: .501 De/Dt: 5.4 / 3.0   |          |           |            | 14 | 110051         | 0              | 136227           | 24500              | 111,727        | 16,933            | 6624              |
| GAS: 182.5 D B: .504 De/Dt: 3.4 / 3.0 |          |           |            | 15 | 106749         | 0              | 131855           | 24500              | 107,355        | 14,148            | 5624              |
| PRD: M B: De/Dt: /                    |          |           |            | 16 | 103547         | 0              | 127698           | 24500              | 103,198        | 11,826            | 4778              |

|                                       |  |  |  |    |         |   |         |        |           |           |        |
|---------------------------------------|--|--|--|----|---------|---|---------|--------|-----------|-----------|--------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 |  |  |  | 17 | 100440  | 0 | 123597  | 24500  | 99,097    | 9,875     | 4056   |
| SERV WELLS: EQ SCH#: VAL:             |  |  |  | 18 | 97426   | 0 | 119743  | 24500  | 95,243    | 8,253     | 3447   |
| INJ WELLS: EQ SCH#: VAL:              |  |  |  | 19 | 94504   | 0 | 116018  | 24500  | 91,518    | 6,896     | 2929   |
| COMPRESSRS: HP: VAL:                  |  |  |  | 20 | 91668   | 0 | 112418  | 24500  | 87,918    | 5,761     | 2491   |
| OTHER EQ VALUE(RCNLD):                |  |  |  | 21 | 88918   | 0 | 108865  | 24500  | 84,365    | 4,807     | 2116   |
|                                       |  |  |  | 22 | 86250   | 0 | 105510  | 24500  | 81,010    | 4,013     | 1798   |
|                                       |  |  |  | 23 | 83662   | 0 | 102272  | 24500  | 77,772    | 3,351     | 1529   |
|                                       |  |  |  | 24 | 81153   | 0 | 99152   | 24500  | 74,652    | 2,796     | 1300   |
| LAST YR WI VAL: 1,202,550             |  |  |  | 25 | 78718   | 0 | 96067   | 24500  | 71,567    | 2,332     | 1106   |
| LAST YR RI VAL: 433,660               |  |  |  | 26 | 76357   | 0 | 93133   | 24500  | 68,633    | 1,944     | 940    |
| LAST YR 8/8 VAL: 1,636,210            |  |  |  | 27 | 74066   | 0 | 90307   | 24500  | 65,807    | 1,620     | 800    |
|                                       |  |  |  | 28 | 71844   | 0 | 87588   | 24500  | 63,088    | 1,352     | 680    |
| LAST YR OIL PROD: 1,297               |  |  |  |    | 3134992 | 0 | 3905780 | 686000 | 3,219,780 | 1,054,065 | 367316 |
| LAST YR GAS PROD: 67,810              |  |  |  |    |         |   |         |        |           |           |        |

REMARKS1: \$/BBLRESV: 13.10 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 208,014 RI OIL VAL: 72,488  
MC1: WI PAYOUT: 6.3 GAS VAL: 846,049 GAS VAL: 294,828  
MC2: RI PAYOUT: 6.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,425,370 WI TOTAL: 1,058,050 RI TOTAL: 367,320

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 407010 - FLOWERS READ 53 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 278051 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11108  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401832 HCG.....  
ALT RRC#: 278051 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 1,056                    | 103,486                  | 0            | 45.80          | 2.36           | 2.36         | .00 36274         |
|     |                      |          |           | 2                           | 987                      | 97,704                   | 0            | 46.45          | 2.35           | 2.35         | .00 34385         |
|     |                      |          |           | 3                           | 929                      | 92,454                   | 0            | 47.09          | 2.35           | 2.35         | .00 32810         |
|     |                      |          |           | 4                           | 875                      | 87,676                   | 0            | 47.77          | 2.35           | 2.35         | .00 31349         |
|     |                      |          |           | 5                           | 826                      | 83,292                   | 0            | 48.44          | 2.35           | 2.35         | .00 30009         |
|     |                      |          |           | 6                           | 783                      | 79,127                   | 0            | 49.11          | 2.35           | 2.35         | .00 28840         |
|     |                      |          |           | 7                           | 742                      | 75,171                   | 0            | 49.11          | 2.35           | 2.35         | .00 27330         |
|     |                      |          |           | 8                           | 705                      | 71,412                   | 0            | 49.11          | 2.35           | 2.35         | .00 25967         |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 955,150   | 9                           | 670                      | 67,841                   | 0            | 49.11          | 2.35           | 2.35         | .00 24678         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 955,150   | 10                          | 637                      | 64,449                   | 0            | 49.11          | 2.35           | 2.35         | .00 23462         |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 955,150   | 11                          | 605                      | 61,227                   | 0            | 49.11          | 2.35           | 2.35         | .00 22284         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 955,150   | 12                          | 575                      | 58,166                   | 0            | 49.11          | 2.35           | 2.35         | .00 21179         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 955,150   | 13                          | 546                      | 55,258                   | 0            | 49.11          | 2.35           | 2.35         | .00 20111         |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 955,150   | 14                          | 519                      | 52,495                   | 0            | 49.11          | 2.35           | 2.35         | .00 19116         |
|     |                      |          |           | 15                          | 493                      | 49,870                   | 0            | 49.11          | 2.35           | 2.35         | .00 18158         |
|     |                      |          |           | 16                          | 468                      | 47,377                   | 0            | 49.11          | 2.35           | 2.35         | .00 17238         |
|     |                      |          |           | 17                          | 445                      | 45,008                   | 0            | 49.11          | 2.35           | 2.35         | .00 16390         |
|     |                      |          |           | 18                          | 423                      | 42,758                   | 0            | 49.11          | 2.35           | 2.35         | .00 15580         |
|     |                      |          |           | 19                          | 402                      | 40,620                   | 0            | 49.11          | 2.35           | 2.35         | .00 14807         |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 12,686                   | 1,275,391                | 0            |                |                |              | 459,967           |

|                                                 | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------------------------------------------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***                              | ---   | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
|                                                 | 1     | 183170            | 0                 | 219444              | 98000                 | 121,444           | 113,247              | 68509                |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 2     | 172203            | 0                 | 206588              | 93100                 | 113,488           | 92,024               | 56576                |
| YRS FLAT: FMVF: 8/8 RES:                        | 3     | 162950            | 0                 | 195760              | 88445                 | 107,315           | 75,669               | 47027                |
|                                                 | 4     | 154529            | 0                 | 185878              | 84023                 | 101,855           | 62,452               | 39169                |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.75 | 5     | 146802            | 0                 | 176811              | 84023                 | 92,788            | 49,471               | 32682                |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75   | 6     | 139461            | 0                 | 168301              | 84023                 | 84,278            | 39,073               | 27289                |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7     | 132489            | 0                 | 159819              | 84023                 | 75,796            | 30,558               | 22731                |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8     | 125864            | 0                 | 151831              | 84023                 | 67,808            | 23,771               | 18943                |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9     | 119570            | 0                 | 144248              | 84023                 | 60,225            | 18,359               | 15787                |
|                                                 | 10    | 113591            | 0                 | 137053              | 84023                 | 53,030            | 14,058               | 13158                |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11    | 107913            | 0                 | 130197              | 84023                 | 46,174            | 10,643               | 10965                |
| -----                                           | 12    | 102518            | 0                 | 123697              | 84023                 | 39,674            | 7,952                | 9138                 |
| 100,000                                         | 13    | 97392             | 0                 | 117503              | 84023                 | 33,480            | 5,835                | 7614                 |
| -----                                           | 14    | 92522             | 0                 | 111638              | 84023                 | 27,615            | 4,186                | 6346                 |
| 1                                               | 15    | 87896             | 0                 | 106054              | 84023                 | 22,031            | 2,903                | 5288                 |
| 5.0 3                                           | 16    | 83502             | 0                 | 100740              | 84023                 | 16,717            | 1,916                | 4406                 |
|                                                 | 17    | 79327             | 0                 | 95717               | 84023                 | 11,694            | 1,165                | 3672                 |
|                                                 | 18    | 75361             | 0                 | 90941               | 84023                 | 6,918             | 599                  | 3060                 |
|                                                 | 19    | 71593             | 0                 | 86400               | 84023                 | 2,377             | 179                  | 2550                 |
|                                                 | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                                                 |       | 2248653           | 0                 | 2708620             | 1623913               | 1,084,707         | 554,060              | 394910               |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: .750 De/Dt: 6.4 / 5.0  
GAS: 292.0 D B: .720 De/Dt: 5.7 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 699,940  
LAST YR RI VAL: 496,510  
LAST YR 8/8 VAL: 1,196,450

LAST YR OIL PROD: 1,169  
LAST YR GAS PROD: 110,220

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 407011 - BUCKTHAL #1603H FULL WI DECIMAL = .796875 #WELLS: 1  
RRC#, WELL#..... 278061 - 1603H RRC DIST... 10 FULL RI DECIMAL = .203125 DEPTH: 11091  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401833 HCG.....  
ALT RRC#: 278061 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,193,740 | 1     | 1,226  |        | 117,164        |                | 0                 | 45.80     | 2.63        | 2.63        | .00       | 44745          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,193,740 | 2     | 1,142  |        | 110,836        |                | 0                 | 46.45     | 2.63        | 2.63        | .00       | 42271          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 1,193,740 | 3     | 1,068  |        | 104,850        |                | 0                 | 47.09     | 2.63        | 2.63        | .00       | 40077          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,193,740 | 4     | 1,002  |        | 99,191         |                | 0                 | 47.77     | 2.63        | 2.63        | .00       | 38143          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,193,740 | 5     | 942    |        | 93,833         |                | 0                 | 48.44     | 2.63        | 2.63        | .00       | 36362          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 1,193,740 | 6     | 888    |        | 88,767         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 34751          |
|     |                      |          |           | 7     | 840    |        | 83,975         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 32873          |
|     |                      |          |           | 8     | 796    |        | 79,442         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 31151          |
|     |                      |          |           | 9     | 756    |        | 75,154         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 29586          |
|     |                      |          |           | 10    | 720    |        | 71,098         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 28177          |
|     |                      |          |           | 11    | 685    |        | 67,258         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 26807          |
|     |                      |          |           | 12    | 654    |        | 63,629         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 25594          |
|     |                      |          |           | 13    | 625    |        | 60,194         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 24459          |
|     |                      |          |           | 14    | 599    |        | 56,946         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 23442          |
|     |                      |          |           | 15    | 574    |        | 53,871         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 22463          |
|     |                      |          |           | 16    | 551    |        | 50,965         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 21563          |
|     |                      |          |           | 17    | 531    |        | 48,216         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 20780          |
|     |                      |          |           | 18    | 510    |        | 45,614         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 19959          |
|     |                      |          |           | 19    | 492    |        | 43,152         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 19254          |
|     |                      |          |           | 20    | 474    |        | 40,824         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 18550          |
|     |                      |          |           | 21    | 458    |        | 38,622         |                | 0                 | 49.11     | 2.63        | 2.63        | .00       | 17924          |
|     |                      |          |           | ===== | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 15,533 |        | 1,493,601      |                | 0                 |           |             |             |           | 598,931        |

| *** PARAMETERS ***                              |  |  |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|--|--|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              |  |  |  | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| YRS FLAT: FMVF: 8/8 RES:                        |  |  |  | 1     | 245550         | 0              | 290295           | 132300             | 157,995        | 147,331           | 69305             |
|                                                 |  |  |  | 2     | 232288         | 0              | 274559           | 121848             | 152,711        | 123,829           | 57498             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.07 |  |  |  | 3     | 219743         | 0              | 259820           | 112222             | 147,598        | 104,073           | 47729             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07   |  |  |  | 4     | 207883         | 0              | 246026           | 103356             | 142,670        | 87,476            | 39646             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |  |  |  | 5     | 196653         | 0              | 233015           | 95191              | 137,824        | 73,482            | 32937             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |  |  |  | 6     | 186036         | 0              | 220787           | 95191              | 125,596        | 58,228            | 27376             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |  |  |  | 7     | 175993         | 0              | 208866           | 95191              | 113,675        | 45,828            | 22717             |
|                                                 |  |  |  | 8     | 166493         | 0              | 197644           | 95191              | 102,453        | 35,916            | 18856             |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |  |  |  | 9     | 157506         | 0              | 187092           | 95191              | 91,901         | 28,015            | 15658             |
| -----                                           |  |  |  | 10    | 149006         | 0              | 177183           | 95191              | 81,992         | 21,734            | 13007             |
| 135,000                                         |  |  |  | 11    | 140958         | 0              | 167765           | 95191              | 72,574         | 16,728            | 10803             |
| -----                                           |  |  |  | 12    | 133352         | 0              | 158946           | 95191              | 63,755         | 12,779            | 8979              |
| 1                                               |  |  |  | 13    | 126153         | 0              | 150612           | 95191              | 55,421         | 9,659             | 7463              |
| 7.9 4                                           |  |  |  | 14    | 119346         | 0              | 142788           | 95191              | 47,597         | 7,214             | 6207              |
|                                                 |  |  |  | 15    | 112902         | 0              | 135365           | 95191              | 40,174         | 5,295             | 5161              |
|                                                 |  |  |  | 16    | 106811         | 0              | 128374           | 95191              | 33,183         | 3,802             | 4293              |
|                                                 |  |  |  | 17    | 101050         | 0              | 121830           | 95191              | 26,639         | 2,655             | 3575              |
|                                                 |  |  |  | 18    | 95597          | 0              | 115556           | 95191              | 20,365         | 1,764             | 2974              |
| ALT JAN 1 HYPERBOLIC FORECAST:                  |  |  |  | 19    | 90437          | 0              | 109691           | 95191              | 14,500         | 1,092             | 2477              |
| OIL: 3.5 D B: .760 De/Dt: 7.0 / 3.0             |  |  |  | 20    | 85558          | 0              | 104108           | 95191              | 8,917          | 584               | 2061              |
| GAS: 330.0 D B: .001 De/Dt: 5.4 /               |  |  |  | 21    | 80943          | 0              | 98867            | 95191              | 3,676          | 210               | 1717              |
| PRD: M B: De/Dt: /                              |  |  |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |  |  |  |       | 3130258        | 0              | 3729189          | 2087973            | 1,641,216      | 787,694           | 400439            |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 10.22 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 126,508 RI OIL VAL: 64,313  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.4 GAS VAL: 661,185 GAS VAL: 336,126  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 1,205,700  
LAST YR RI VAL: 552,070  
LAST YR 8/8 VAL: 1,757,770

LAST YR OIL PROD: 1,194  
LAST YR GAS PROD: 119,138

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 406978 - SHELL FEE 45 #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278063 - 3H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11095  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 219,350   | 1   | 419   |        | 35,188                | 0                     | 45.80     | 2.50        | 2.50        | .00       | 14393          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 219,350   | 2   | 394   |        | 34,063                | 0                     | 46.45     | 2.50        | 2.50        | .00       | 13726          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 219,350   | 3   | 374   |        | 32,972                | 0                     | 47.09     | 2.50        | 2.50        | .00       | 13209          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 219,350   | 4   | 355   |        | 31,918                | 0                     | 47.77     | 2.50        | 2.50        | .00       | 12719          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 219,350   | 5   | 340   |        | 30,894                | 0                     | 48.44     | 2.50        | 2.50        | .00       | 12352          |
|     |                      |          |           | 6   | 325   |        | 29,908                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 11971          |
|     |                      |          |           | 7   | 311   |        | 28,951                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 11455          |
|     |                      |          |           | 8   | 299   |        | 28,023                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 11013          |
|     |                      |          |           | 9   | 288   |        | 27,126                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 10608          |
|     |                      |          |           | 10  | 277   |        | 26,259                | 0                     | 49.11     | 2.50        | 2.50        | .00       | 10203          |
|     |                      |          |           |     | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 3,382 |        | 305,302               | 0                     |           |             |             |           | 121,649        |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 65978          | 0              | 80371            | 57820              | 22,551         | 21,029            | 25092             |
|  |  |  |  | 2   | 63868          | 0              | 77594            | 57820              | 19,774         | 16,034            | 21249             |
|  |  |  |  | 3   | 61823          | 0              | 75032            | 57820              | 17,212         | 12,136            | 18025             |
|  |  |  |  | 4   | 59846          | 0              | 72565            | 57820              | 14,745         | 9,040             | 15291             |
|  |  |  |  | 5   | 57926          | 0              | 70278            | 57820              | 12,458         | 6,642             | 12990             |
|  |  |  |  | 6   | 56078          | 0              | 68049            | 57820              | 10,229         | 4,742             | 11034             |
|  |  |  |  | 7   | 54283          | 0              | 65738            | 57820              | 7,918          | 3,192             | 9350              |
|  |  |  |  | 8   | 52543          | 0              | 63556            | 57820              | 5,736          | 2,011             | 7929              |
|  |  |  |  | 9   | 50861          | 0              | 61469            | 57820              | 3,649          | 1,112             | 6728              |
|  |  |  |  | 10  | 49236          | 0              | 59439            | 57820              | 1,619          | 429               | 5707              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 572442         | 0              | 694091           | 578200             | 115,891        | 76,367            | 133395            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.92 \$/BBLRESV: 5.28 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92 \$/BBLPROD: 0 WI OIL VAL: 13,384 RI OIL VAL: 23,379  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.9 GAS VAL: 62,983 GAS VAL: 110,016  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 219,350 WI TOTAL: 85,950 RI TOTAL: 133,400

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
59,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.2 D B: 1.468 De/Dt: 5.9 / 3.0  
GAS: 98.0 D B: .001 De/Dt: 3.2 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,350  
LAST YR RI VAL: 179,490  
LAST YR 8/8 VAL: 334,840

LAST YR OIL PROD: 420  
LAST YR GAS PROD: 42,208

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406938 - CAMPBELL 39 #2SL FULL WI DECIMAL = .744822 #WELLS: 1  
RRC#, WELL#.....: 278083 - 2SL RRC DIST...: 10 FULL RI DECIMAL = .255178 DEPTH: 15500  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
|           |                      |          |           | YR OIL     | PRDCTN     | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1          | 1,424      | 172,116    | 0          | 45.80 | 1.10  | 1.10  | 48577   |
| ALT JOB#: | UNIT.....:           |          |           | 2          | 1,246      | 153,911    | 0          | 46.45 | 1.10  | 1.10  | 43108   |
| ALT LSE#: | HCG.....:            |          |           | 3          | 1,103      | 138,826    | 0          | 47.09 | 1.10  | 1.10  | 38686   |
| ALT RRC#: | GRAPH.....:          |          |           | 4          | 987        | 126,154    | 0          | 47.77 | 1.10  | 1.10  | 35118   |
|           |                      |          |           | 5          | 892        | 115,375    | 0          | 48.44 | 1.10  | 1.10  | 32183   |
|           |                      |          |           | 6          | 810        | 106,112    | 0          | 49.11 | 1.10  | 1.10  | 29628   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 741        | 98,076     | 0          | 49.11 | 1.10  | 1.10  | 27104   |
| ---       | -----                | -----    | -----     | 8          | 682        | 91,047     | 0          | 49.11 | 1.10  | 1.10  | 24946   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 897,380   | 9          | 630        | 84,856     | 0          | 49.11 | 1.10  | 1.10  | 23044   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 897,380   | 10         | 584        | 79,367     | 0          | 49.11 | 1.10  | 1.10  | 21362   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 897,380   | 11         | 545        | 74,469     | 0          | 49.11 | 1.10  | 1.10  | 19935   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 897,380   | 12         | 510        | 70,078     | 0          | 49.11 | 1.10  | 1.10  | 18655   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 897,380   | 13         | 478        | 66,120     | 0          | 49.11 | 1.10  | 1.10  | 17484   |
|           |                      |          |           | 14         | 449        | 62,537     | 0          | 49.11 | 1.10  | 1.10  | 16424   |
|           |                      |          |           | 15         | 424        | 59,282     | 0          | 49.11 | 1.10  | 1.10  | 15509   |
|           |                      |          |           | 16         | 401        | 56,310     | 0          | 49.11 | 1.10  | 1.10  | 14668   |
|           |                      |          |           | 17         | 379        | 53,495     | 0          | 49.11 | 1.10  | 1.10  | 13863   |
|           |                      |          |           | 18         | 360        | 50,820     | 0          | 49.11 | 1.10  | 1.10  | 13168   |
|           |                      |          |           | 19         | 342        | 48,279     | 0          | 49.11 | 1.10  | 1.10  | 12510   |
|           |                      |          |           | 20         | 325        | 45,865     | 0          | 49.11 | 1.10  | 1.10  | 11888   |
|           |                      |          |           | 21         | 309        | 43,572     | 0          | 49.11 | 1.10  | 1.10  | 11303   |
|           |                      |          |           | 22         | 294        | 41,393     | 0          | 49.11 | 1.10  | 1.10  | 10754   |
|           |                      |          |           | 23         | 279        | 39,323     | 0          | 49.11 | 1.10  | 1.10  | 10205   |
|           |                      |          |           | 24         | 265        | 37,357     | 0          | 49.11 | 1.10  | 1.10  | 9693    |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.2 D B: .750 De/Dt: 13.0 / 5.0  
GAS: 500.0 D B: .750 De/Dt: 11.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 960,120 \$/BBLRESV: 13.52 EQUIP VAL: 7,565  
LAST YR RI VAL: 539,110 \$/BBLPROD: 0 WI OIL VAL: 145,551 RI OIL VAL: 75,909  
LAST YR 8/8 VAL: 1,499,230 WI PAYOUT: 5.2 GAS VAL: 439,260 GAS VAL: 229,088  
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,580 8/8 VALUE: 897,380 WI TOTAL: 592,380 RI TOTAL: 305,000  
LAST YR GAS PROD: 179,097

REMARKS1: SL 270084  
REMARKS2: PREV OP UNIT  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 407014 - HUMPHREYS 37 #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278085 - 3H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8995  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|               | 8/8 ANNUAL           | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD     | WI OIL |
|---------------|----------------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN           | PRD PRDCTN | PRICE      | PRICE | PRICE | PRICE | REVENUE |        |
| 1             | 974                  | 20,127     | 0          | 45.80 | 2.89  | 2.89  | .00     | 33457  |
| 2             | 900                  | 19,523     | 0          | 46.45 | 2.89  | 2.89  | .00     | 31354  |
| 3             | 837                  | 18,936     | 0          | 47.09 | 2.89  | 2.89  | .00     | 29561  |
| 4             | 782                  | 18,367     | 0          | 47.77 | 2.89  | 2.89  | .00     | 28017  |
| 5             | 734                  | 17,818     | 0          | 48.44 | 2.89  | 2.89  | .00     | 26666  |
| 6             | 691                  | 17,282     | 0          | 49.11 | 2.89  | 2.89  | .00     | 25451  |
| 7             | 654                  | 16,765     | 0          | 49.11 | 2.89  | 2.89  | .00     | 24088  |
| 8             | 620                  | 16,261     | 0          | 49.11 | 2.89  | 2.89  | .00     | 22836  |
| 9             | 589                  | 15,772     | 0          | 49.11 | 2.89  | 2.89  | .00     | 21694  |
| JUR           | JURISDICTION NAME    | PERCENT    | 8/8 VALUE  |       |       |       |         |        |
| 00            | HEMPHILL CO APPRAISA | 1.000000   | 193,350    |       |       |       |         |        |
| 01            | HEMPHILL COUNTY      | 1.000000   | 193,350    |       |       |       |         |        |
| 30            | CANADIAN ISD (HEMPHI | 1.000000   | 193,350    |       |       |       |         |        |
| 60            | HEMPHILL CO HOSPITAL | 1.000000   | 193,350    |       |       |       |         |        |
| 62            | HEMPHILL CO UNDERGRO | 1.000000   | 193,350    |       |       |       |         |        |

| YR      | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| REVENUE | REVENUE | REVENUE | EXPENSES | REVENUE   | REVENUE | REVENUE   | REVENUE   |
| 1       | 43625   | 0       | 77082    | 54880     | 22,202  | 20,703    | 24065     |
| 2       | 42316   | 0       | 73670    | 54880     | 18,790  | 15,236    | 20174     |
| 3       | 41044   | 0       | 70605    | 54880     | 15,725  | 11,088    | 16960     |
| 4       | 39810   | 0       | 67827    | 54880     | 12,947  | 7,938     | 14293     |
| 5       | 38621   | 0       | 65287    | 54880     | 10,407  | 5,548     | 12068     |
| 6       | 37459   | 0       | 62910    | 54880     | 8,030   | 3,723     | 10201     |
| 7       | 36338   | 0       | 60426    | 54880     | 5,546   | 2,236     | 8595      |
| 8       | 35246   | 0       | 58082    | 54880     | 3,202   | 1,123     | 7247      |
| 9       | 34186   | 0       | 55880    | 54880     | 1,000   | 305       | 6115      |
|         | 348645  | 0       | 591769   | 493920    | 97,849  | 67,900    | 119718    |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 56,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: 1.060 De/Dt: 7.9 /  
GAS: 56.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,150  
LAST YR RI VAL: 149,700  
LAST YR 8/8 VAL: 235,850

LAST YR OIL PROD: 1,052  
LAST YR GAS PROD: 22,105

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406979 - HARDIN 77 #1H FULL WI DECIMAL = .774233 #WELLS: 1  
RRC#, WELL#.....: 278107 - 1H RRC DIST...: 10 FULL RI DECIMAL = .225767 DEPTH: 11063  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |          |           |                           |     |                    |     |                                 |     |                    |           |                    |           |           |         |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|-----|--------------------|-----|---------------------------------|-----|--------------------|-----------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |     |                    |     | LAST UPDATE: 5/07/2026 MNRLTSIF |     |                    |           |                    |           |           |         |
| LEASE#, NAME.....: 406980 - GEORGE A #1045H              |                      |          |           | FULL WI DECIMAL = .761854 |     |                    |     | #WELLS: 1                       |     |                    |           |                    |           |           |         |
| RRC#, WELL#.....: 278110 - 1045H RRC DIST...: 10         |                      |          |           | FULL RI DECIMAL = .238146 |     |                    |     | DEPTH: 10714                    |     |                    |           |                    |           |           |         |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |          |           |                           |     |                    |     |                                 |     |                    |           |                    |           |           |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |          |           | 8/8 ANNUAL                |     | 8/8 ANNUAL         |     | 8/8 ANNUAL                      |     | OIL                | WIGAS     | RIGAS              | PRD       | WI OIL    |         |
| GAS FIELD#.....: 40311200                                |                      |          |           | YR                        | OIL | PRDCTN             | GAS | PRDCTN                          | PRD | PRDCTN             | PRICE     | PRICE              | PRICE     | PRICE     | REVENUE |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |          |           |                           |     |                    |     |                                 |     |                    |           |                    |           |           |         |
|                                                          |                      |          |           | 1                         |     | 516                |     | 45,273                          |     | 0                  | 45.80     | 2.60               | 2.60      | .00       | 18005   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |     | 472                |     | 41,826                          |     | 0                  | 46.45     | 2.60               | 2.60      | .00       | 16703   |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |     | 432                |     | 38,864                          |     | 0                  | 47.09     | 2.60               | 2.60      | .00       | 15498   |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |     | 400                |     | 36,290                          |     | 0                  | 47.77     | 2.60               | 2.60      | .00       | 14558   |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |     | 372                |     | 34,030                          |     | 0                  | 48.44     | 2.60               | 2.60      | .00       | 13728   |
|                                                          |                      |          |           | 6                         |     | 346                |     | 32,035                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 12945   |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |     | 325                |     | 30,261                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 12160   |
| ---                                                      | -----                | -----    | -----     | 8                         |     | 305                |     | 28,668                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 11411   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 522,400   | 9                         |     | 287                |     | 27,233                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 10738   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 522,400   | 10                        |     | 271                |     | 25,936                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 10139   |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 522,400   | 11                        |     | 257                |     | 24,754                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 9616    |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 522,400   | 12                        |     | 244                |     | 23,675                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 9129    |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 522,400   | 13                        |     | 232                |     | 22,685                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 8680    |
|                                                          |                      |          |           | 14                        |     | 221                |     | 21,772                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 8269    |
|                                                          |                      |          |           | 15                        |     | 211                |     | 20,933                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 7894    |
|                                                          |                      |          |           | 16                        |     | 203                |     | 20,152                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 7595    |
|                                                          |                      |          |           | 17                        |     | 192                |     | 19,429                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 7184    |
|                                                          |                      |          |           | 18                        |     | 185                |     | 18,756                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 6922    |
|                                                          |                      |          |           | 19                        |     | 179                |     | 18,126                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 6697    |
|                                                          |                      |          |           | 20                        |     | 169                |     | 17,535                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 6323    |
|                                                          |                      |          |           | 21                        |     | 164                |     | 16,984                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 6136    |
|                                                          |                      |          |           | 22                        |     | 156                |     | 16,464                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 5837    |
|                                                          |                      |          |           | 23                        |     | 151                |     | 15,970                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 5650    |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |     | 145                |     | 15,491                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 5425    |
|                                                          |                      |          |           | 25                        |     | 141                |     | 15,026                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 5275    |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |                      |          |           | 26                        |     | 139                |     | 14,575                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 5201    |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |     | 132                |     | 14,138                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 4939    |
|                                                          |                      |          |           | 28                        |     | 128                |     | 13,714                          |     | 0                  | 49.11     | 2.60               | 2.60      | .00       | 4789    |
|                                                          |                      |          |           | =====                     |     |                    |     |                                 |     |                    |           |                    |           |           |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.03          |                      |          |           |                           |     | 6,975              |     | 670,595                         |     | 0                  |           |                    |           |           | 257,446 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03            |                      |          |           |                           |     |                    |     |                                 |     |                    |           |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |     |                    |     |                                 |     |                    |           |                    |           |           |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        |     | WI GAS             |     | WI PRD                          |     | WI GROSS           | OPERATING | WI NET             | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | ---                       |     | REVENUE            |     | REVENUE                         |     | REVENUE            | EXPENSES  | REVENUE            | REVENUE   | REVENUE   |         |
|                                                          |                      |          |           | 1                         |     | 89678              |     | 0                               |     | 107683             | 29400     | 78,283             | 72,999    | 31525     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         |     | 82850              |     | 0                               |     | 99553              | 29400     | 70,153             | 56,885    | 25566     |         |
| -----                                                    |                      |          |           | 3                         |     | 76983              |     | 0                               |     | 92481              | 29400     | 63,081             | 44,479    | 20834     |         |
| 30,000                                                   |                      |          |           | 4                         |     | 71884              |     | 0                               |     | 86442              | 29400     | 57,042             | 34,975    | 17081     |         |
| -----                                                    |                      |          |           | 5                         |     | 67407              |     | 0                               |     | 81135              | 29400     | 51,735             | 27,583    | 14064     |         |
|                                                          |                      |          |           | 6                         |     | 63456              |     | 0                               |     | 76401              | 29400     | 47,001             | 21,791    | 11617     |         |
|                                                          |                      |          |           | 7                         |     | 59942              |     | 0                               |     | 72102              | 29400     | 42,702             | 17,215    | 9617      |         |
|                                                          |                      |          |           | 8                         |     | 56786              |     | 0                               |     | 68197              | 29400     | 38,797             | 13,601    | 7979      |         |
|                                                          |                      |          |           | 9                         |     | 53944              |     | 0                               |     | 64682              | 29400     | 35,282             | 10,756    | 6638      |         |
|                                                          |                      |          |           | 10                        |     | 51375              |     | 0                               |     | 61514              | 29400     | 32,114             | 8,513     | 5538      |         |
|                                                          |                      |          |           | 11                        |     | 49033              |     | 0                               |     | 58649              | 29400     | 29,249             | 6,742     | 4631      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        |     | 46896              |     | 0                               |     | 56025              | 29400     | 26,625             | 5,336     | 3881      |         |
| OIL: 1.5 D B: .850 De/Dt: 8.9 / 3.0                      |                      |          |           | 13                        |     | 44935              |     | 0                               |     | 53615              | 29400     | 24,215             | 4,221     | 3258      |         |
| GAS: 129.3 D B: .980 De/Dt: 7.9 / 3.0                    |                      |          |           | 14                        |     | 43126              |     | 0                               |     | 51395              | 29400     | 21,995             | 3,334     | 2740      |         |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        |     | 41465              |     | 0                               |     | 49359              | 29400     | 19,959             | 2,630     | 2308      |         |
|                                                          |                      |          |           | 16                        |     | 39917              |     | 0                               |     | 47512              | 29400     | 18,112             | 2,075     | 1948      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |          |           | 17                        |     | 38485              |     | 0                               |     | 45669              | 29400     | 16,269             | 1,621     | 1644      |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        |     | 37152              |     | 0                               |     | 44074              | 29400     | 14,674             | 1,272     | 1390      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        |     | 35904              |     | 0                               |     | 42601              | 29400     | 13,201             | 995       | 1179      |         |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        |     | 34734              |     | 0                               |     | 41057              | 29400     | 11,657             | 764       | 997       |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        |     | 33642              |     | 0                               |     | 39778              | 29400     | 10,378             | 592       | 848       |         |
|                                                          |                      |          |           | 22                        |     | 32612              |     | 0                               |     | 38449              | 29400     | 9,049              | 449       | 718       |         |
|                                                          |                      |          |           | 23                        |     | 31634              |     | 0                               |     | 37284              | 29400     | 7,884              | 340       | 612       |         |
| LAST YR WI VAL: 406,650                                  |                      |          |           | 24                        |     | 30685              |     | 0                               |     | 36110              | 29400     | 6,710              | 251       | 519       |         |
| LAST YR RI VAL: 198,040                                  |                      |          |           | 25                        |     | 29764              |     | 0                               |     | 35039              | 29400     | 5,639              | 183       | 442       |         |
| LAST YR 8/8 VAL: 604,690                                 |                      |          |           | 26                        |     | 28870              |     | 0                               |     | 34071              | 29400     | 4,671              | 132       | 377       |         |
|                                                          |                      |          |           | 27                        |     | 28005              |     | 0                               |     | 32944              | 29400     | 3,544              | 87        | 320       |         |
|                                                          |                      |          |           | 28                        |     | 27165              |     | 0                               |     | 31954              | 29400     | 2,554              | 55        | 272       |         |
| LAST YR OIL PROD: 124                                    |                      |          |           | =====                     |     |                    |     |                                 |     |                    |           |                    |           |           |         |
| LAST YR GAS PROD: 14,318                                 |                      |          |           |                           |     | 1328329            |     | 0                               |     | 1585775            | 823200    | 762,575            | 339,876   | 178543    |         |
|                                                          |                      |          |           |                           |     |                    |     |                                 |     |                    |           |                    |           |           |         |
| REMARKS1: PREV OP WAS UNIT                               |                      |          |           |                           |     | \$/BBLRESV: 10.38  |     |                                 |     | EQUIP VAL: 3,983   |           |                    |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |          |           |                           |     | \$/BBLPROD: 0      |     |                                 |     | WI OIL VAL: 55,178 |           | RI OIL VAL: 28,986 |           |           |         |
| MC1:                                                     |                      |          |           |                           |     | WI PAYOUT: 5.5     |     |                                 |     | GAS VAL: 284,698   |           | GAS VAL: 149,557   |           |           |         |
| MC2:                                                     |                      |          |           |                           |     | RI PAYOUT: 6.4     |     |                                 |     | PRD VAL: 0         |           | PRD VAL: 0         |           |           |         |
|                                                          |                      |          |           | =====                     |     |                    |     |                                 |     |                    |           |                    |           |           |         |
|                                                          |                      |          |           |                           |     | 8/8 VALUE: 522,400 |     |                                 |     | WI TOTAL: 343,860  |           | RI TOTAL: 178,540  |           |           |         |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406939 - NIX 84 #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278136 - 3H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8571  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
54,000  
-----  
1  
5.0 3 10.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 406981 - FLOWERS A #5401-H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278148 - 5401H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8001  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 1  | 1,211      | 59,367                | 0                     | 45.80     | 2.23        | 2.23        | .00       | 41598          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 518,780   | 2  | 1,095      | 54,322                | 0                     | 46.45     | 2.23        | 2.23        | .00       | 38147          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 518,780   | 3  | 990        | 49,705                | 0                     | 47.09     | 2.23        | 2.23        | .00       | 34964          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 518,780   | 4  | 895        | 45,481                | 0                     | 47.77     | 2.23        | 2.23        | .00       | 32066          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 518,780   | 5  | 810        | 41,614                | 0                     | 48.44     | 2.22        | 2.22        | .00       | 29427          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 518,780   | 6  | 732        | 38,078                | 0                     | 49.11     | 2.22        | 2.22        | .00       | 26961          |
|     |                      |          |           | 7  | 662        | 34,843                | 0                     | 49.11     | 2.22        | 2.22        | .00       | 24383          |
|     |                      |          |           | 8  | 599        | 31,883                | 0                     | 49.11     | 2.22        | 2.22        | .00       | 22063          |
|     |                      |          |           | 9  | 541        | 29,173                | 0                     | 49.11     | 2.22        | 2.22        | .00       | 19926          |
|     |                      |          |           | 10 | 490        | 26,694                | 0                     | 49.11     | 2.22        | 2.22        | .00       | 18048          |
|     |                      |          |           | 11 | 442        | 24,426                | 0                     | 49.11     | 2.22        | 2.22        | .00       | 16280          |
|     |                      |          |           | 12 | 400        | 22,352                | 0                     | 49.11     | 2.22        | 2.22        | .00       | 14733          |
|     |                      |          |           |    | =====      | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 8,867      | 457,938               | 0                     |           |             |             |           | 318,596        |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

|  |  |  |  |    |        |       |         |        |         |         |        |
|--|--|--|--|----|--------|-------|---------|--------|---------|---------|--------|
|  |  |  |  | 1  | 99291  | 0     | 140889  | 50470  | 90,419  | 84,315  | 43985  |
|  |  |  |  | 2  | 90854  | 0     | 129001  | 50470  | 78,531  | 63,679  | 35328  |
|  |  |  |  | 3  | 83132  | 0     | 118096  | 50470  | 67,626  | 47,684  | 28369  |
|  |  |  |  | 4  | 76067  | 0     | 108133  | 50470  | 57,663  | 35,355  | 22786  |
|  |  |  |  | 5  | 69287  | 0     | 98714   | 50470  | 48,244  | 25,722  | 18246  |
|  |  |  |  | 6  | 63400  | 0     | 90361   | 50470  | 39,891  | 18,494  | 14652  |
|  |  |  |  | 7  | 58014  | 0     | 82397   | 50470  | 31,927  | 12,871  | 11720  |
|  |  |  |  | 8  | 53085  | 0     | 75148   | 50470  | 24,678  | 8,651   | 9376   |
|  |  |  |  | 9  | 48573  | 0     | 68499   | 50470  | 18,029  | 5,496   | 7497   |
|  |  |  |  | 10 | 44446  | 0     | 62494   | 50470  | 12,024  | 3,188   | 6000   |
|  |  |  |  | 11 | 40669  | 0     | 56949   | 50470  | 6,479   | 1,493   | 4796   |
|  |  |  |  | 12 | 37216  | 0     | 51949   | 50470  | 1,479   | 296     | 3837   |
|  |  |  |  |    | =====  | ===== | =====   | =====  | =====   | =====   | =====  |
|  |  |  |  |    | 764034 | 0     | 1082630 | 605640 | 476,990 | 307,244 | 206592 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,500  
-----  
8/8 VALUE: 518,780 WI TOTAL: 312,190 RI TOTAL: 206,590

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.5 D B: .001 De/Dt: 9.5 /  
GAS: 170.0 D B: .001 De/Dt: 8.5 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 163,050  
LAST YR RI VAL: 152,600  
LAST YR 8/8 VAL: 315,650

LAST YR OIL PROD: 1,686  
LAST YR GAS PROD: 72,941

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406940 - NIX 84 #4H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278153 - 4H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8633  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 963 | 21,204 | 0 | 45.80 | 1.96 | 1.96 | .00 | 33079 |
| ALT JOB#: | UNIT.....:   | 2 | 935 | 20,567 | 0 | 46.45 | 1.95 | 1.95 | .00 | 32573 |
| ALT LSE#: | HCG.....:    | 3 | 907 | 19,951 | 0 | 47.09 | 1.95 | 1.95 | .00 | 32033 |
| ALT RRC#: | GRAPH.....:  | 4 | 879 | 19,352 | 0 | 47.77 | 1.95 | 1.95 | .00 | 31492 |
|           |              | 5 | 853 | 18,769 | 0 | 48.44 | 1.95 | 1.95 | .00 | 30989 |
|           |              | 6 | 827 | 18,209 | 0 | 49.11 | 1.95 | 1.95 | .00 | 30460 |
|           |              | 7 | 802 | 17,661 | 0 | 49.11 | 1.95 | 1.95 | .00 | 29540 |

|     |                      |          |           |       |         |   |  |  |  |         |
|-----|----------------------|----------|-----------|-------|---------|---|--|--|--|---------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 6,166 | 135,713 | 0 |  |  |  | 220,166 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 128,780   |       |         |   |  |  |  |         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 128,780   |       |         |   |  |  |  |         |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 128,780   |       |         |   |  |  |  |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 128,780   |       |         |   |  |  |  |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 128,780   |       |         |   |  |  |  |         |

|   |  |  |  |         |         |          |           |         |           |           |
|---|--|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
|   |  |  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|   |  |  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 1 |  |  |  | 31170   | 0       | 64249    | 53900     | 10,349  | 9,650     | 20058     |
| 2 |  |  |  | 30079   | 0       | 62652    | 53900     | 8,752   | 7,096     | 17158     |
| 3 |  |  |  | 29178   | 0       | 61211    | 53900     | 7,311   | 5,155     | 14704     |
| 4 |  |  |  | 28302   | 0       | 59794    | 53900     | 5,894   | 3,614     | 12600     |
| 5 |  |  |  | 27450   | 0       | 58439    | 53900     | 4,539   | 2,420     | 10802     |
| 6 |  |  |  | 26631   | 0       | 57091    | 53900     | 3,191   | 1,480     | 9257      |
| 7 |  |  |  | 25829   | 0       | 55369    | 53900     | 1,469   | 592       | 7876      |
|   |  |  |  | 198639  | 0       | 418805   | 377300    | 41,505  | 30,007    | 92455     |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                    |                    |
|-------------|------------|-------------|--------------------|--------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | \$/BBLRESV: 3.41   | EQUIP VAL: 6,311   |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0      | WI OIL VAL: 15,775 |
|             |            |             | WI PAYOUT: 4.9     | GAS VAL: 14,232    |
|             |            |             | RI PAYOUT: 4.5     | PRD VAL: 0         |
|             |            |             |                    |                    |
|             |            |             | 8/8 VALUE: 128,780 | WI TOTAL: 36,320   |
|             |            |             |                    | RI TOTAL: 92,460   |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 55,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.7 D B: .001 De/Dt: 3.0 /  
GAS: 59.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,510  
LAST YR RI VAL: 77,910  
LAST YR 8/8 VAL: 116,420

LAST YR OIL PROD: 974  
LAST YR GAS PROD: 23,768

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLKLUM

LEASE#, NAME.....: 406982 - CARLA ANN 182 #1H FULL WI DECIMAL = .757955 #WELLS: 1  
RRC#, WELL#.....: 278176 - 1H RRC DIST.: 10 FULL RI DECIMAL = .242045 DEPTH: 6850  
OPERATOR#, AGENT#: 103207 -

OPERATOR NAME....: UNITED OIL & SHALE L  
GAS FIELD#.....: 15217250  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 3,900  
01 HEMPHILL COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904  
30 CANADIAN ISD (HEMPHI 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,500  
-----

9.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 4,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS PRESIDIO PETRO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406941 - NIX 84 #5H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278206 - 5H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8616  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,400  
LAST YR RI VAL: 33,270  
LAST YR 8/8 VAL: 49,670

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 2,963

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/22/2026 MNRLKLUM

LEASE#, NAME.....: 406891 - MCQUIDDY 17 #4H FULL WI DECIMAL = .793667 #WELLS: 1  
RRC#, WELL#.....: 278275 - 4H RRC DIST...: 10 FULL RI DECIMAL = .206333 DEPTH: 8719  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,864 | 20,197 | 0 | 45.80 | 2.26 | 2.26 | .00 | 67756 |
| ALT JOB#: | UNIT.....:   | 2 | 1,679 | 18,379 | 0 | 46.45 | 2.26 | 2.26 | .00 | 61898 |
| ALT LSE#: | HCG.....:    | 3 | 1,518 | 16,727 | 0 | 47.09 | 2.26 | 2.26 | .00 | 56733 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,378 | 15,223 | 0 | 47.77 | 2.26 | 2.26 | .00 | 52245 |
|           |              | 5 | 1,255 | 13,857 | 0 | 48.44 | 2.25 | 2.25 | .00 | 48249 |
|           |              | 6 | 1,149 | 12,617 | 0 | 49.11 | 2.25 | 2.25 | .00 | 44785 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 439,130   | 7     | 1,053  |        | 11,485         | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 41043          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 439,130   | 8     | 969    |        | 10,455         | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 37769          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 439,130   | 9     | 894    |        | 9,522          | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 34845          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 439,130   | 10    | 826    |        | 8,669          | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 32195          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 439,130   | 11    | 766    |        | 7,895          | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 29856          |
|     |                      |          |           | 12    | 711    |        | 7,191          | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 27713          |
|     |                      |          |           | 13    | 662    |        | 6,551          | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 25803          |
|     |                      |          |           | 14    | 618    |        | 5,967          | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 24088          |
|     |                      |          |           | 15    | 578    |        | 5,437          | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 22529          |
|     |                      |          |           | 16    | 540    |        | 4,952          | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 21048          |
|     |                      |          |           | 17    | 507    |        | 4,511          | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 19761          |
|     |                      |          |           | 18    | 477    |        | 4,112          | 0              |                   | 49.11     | 2.25        | 2.25        | .00       | 18592          |
|     |                      |          |           | ===== | =====  |        | =====          | =====          | =====             | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 17,444 |        | 183,747        |                | 0                 |           |             |             |           | 666,908        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | 1     | 36227          | 0              | 103983           | 24500              | 79,483         | 74,118            | 25319             |
|                                                 | 2     | 32966          | 0              | 94864            | 24500              | 70,364         | 57,056            | 20262             |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28             | 3     | 30003          | 0              | 86736            | 24500              | 62,236         | 43,883            | 16250             |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 27305          | 0              | 79550            | 24500              | 55,050         | 33,753            | 13074             |
|                                                 | 5     | 24745          | 0              | 72994            | 24500              | 48,494         | 25,855            | 10522             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.63 | 6     | 22531          | 0              | 67316            | 24500              | 42,816         | 19,851            | 8513              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63   | 7     | 20509          | 0              | 61552            | 24500              | 37,052         | 14,937            | 6828              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 18670          | 0              | 56439            | 24500              | 31,939         | 11,196            | 5492              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 17004          | 0              | 51849            | 24500              | 27,349         | 8,337             | 4426              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 15481          | 0              | 47676            | 24500              | 23,176         | 6,143             | 3570              |
|                                                 | 11    | 14099          | 0              | 43955            | 24500              | 19,455         | 4,484             | 2887              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 12841          | 0              | 40554            | 24500              | 16,054         | 3,218             | 2337              |
| -----                                           | 13    | 11698          | 0              | 37501            | 24500              | 13,001         | 2,266             | 1895              |
| 25,000                                          | 14    | 10656          | 0              | 34744            | 24500              | 10,244         | 1,553             | 1540              |
| -----                                           | 15    | 9709           | 0              | 32238            | 24500              | 7,738          | 1,020             | 1254              |
|                                                 | 16    | 8843           | 0              | 29891            | 24500              | 5,391          | 617               | 1020              |
|                                                 | 17    | 8056           | 0              | 27817            | 24500              | 3,317          | 331               | 832               |
|                                                 | 18    | 7343           | 0              | 25935            | 24500              | 1,435          | 124               | 681               |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 328686         | 0              | 995594           | 441000             | 554,594        | 308,742           | 126702            |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 14.94 EQUIP VAL: 3,690  
OIL: 5.4 D B: .409 De/Dt: 10.1 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 206,814 RI OIL VAL: 84,872  
GAS: 58.0 D B: .010 De/Dt: 9.0 / 3.0 WI PAYOUT: 4.9 GAS VAL: 101,928 GAS VAL: 41,829  
PRD: M B: De/Dt: / RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 439,130 WI TOTAL: 312,430 RI TOTAL: 126,700  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 815,390  
LAST YR RI VAL: 290,760  
LAST YR 8/8 VAL: 1,106,150

LAST YR OIL PROD: 1,960  
LAST YR GAS PROD: 21,274

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406984 - MATHERS 30 #2HC FULL WI DECIMAL = .763107 #WELLS: 1  
RRC#, WELL#.....: 278327 - 2HC RRC DIST...: 10 FULL RI DECIMAL = .236893 DEPTH: 8067  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 274   |        | 11,098         |                | 0                 | 45.80     | 3.45        | 3.45        | .00       | 9576           |
|     |                      |          |           | 2     | 251   |        | 9,491          |                | 0                 | 46.45     | 3.45        | 3.45        | .00       | 8897           |
|     |                      |          |           | 3     | 233   |        | 8,214          |                | 0                 | 47.09     | 3.45        | 3.45        | .00       | 8373           |
|     |                      |          |           | 4     | 215   |        | 7,176          |                | 0                 | 47.77     | 3.44        | 3.44        | .00       | 7838           |
|     |                      |          |           | 5     | 199   |        | 6,324          |                | 0                 | 48.44     | 3.44        | 3.44        | .00       | 7356           |
|     |                      |          |           | 6     | 186   |        | 5,616          |                | 0                 | 49.11     | 3.44        | 3.44        | .00       | 6971           |
|     |                      |          |           | 7     | 173   |        | 5,023          |                | 0                 | 49.11     | 3.44        | 3.44        | .00       | 6483           |
|     |                      |          |           | 8     | 162   |        | 4,517          |                | 0                 | 49.11     | 3.44        | 3.44        | .00       | 6071           |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 151,680   | 9     | 152   |        | 4,085          |                | 0                 | 49.11     | 3.44        | 3.44        | .00       | 5696           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 151,680   | 10    | 143   |        | 3,712          |                | 0                 | 49.11     | 3.44        | 3.44        | .00       | 5359           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 151,680   | 11    | 132   |        | 3,388          |                | 0                 | 49.11     | 3.44        | 3.44        | .00       | 4947           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 151,680   | 12    | 125   |        | 3,106          |                | 0                 | 49.11     | 3.44        | 3.44        | .00       | 4685           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 151,680   | 13    | 120   |        | 2,858          |                | 0                 | 49.11     | 3.44        | 3.44        | .00       | 4497           |
|     |                      |          |           | 14    | 110   |        | 2,637          |                | 0                 | 49.11     | 3.44        | 3.44        | .00       | 4122           |
|     |                      |          |           | 15    | 107   |        | 2,443          |                | 0                 | 49.11     | 3.44        | 3.44        | .00       | 4010           |
|     |                      |          |           | ===== | ===== | =====  | =====          | =====          | =====             | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 2,582 |        | 79,688         |                | 0                 |           |             |             |           | 94,881         |

|                                                 | YR     | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|--------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---    | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1      | 29218          | 0              | 38794            | 9800               | 28,994         | 27,036            | 11279             |
|                                                 | 2      | 24987          | 0              | 33884            | 9800               | 24,084         | 19,529            | 8642              |
|                                                 | 3      | 21625          | 0              | 29998            | 9800               | 20,198         | 14,242            | 6711              |
| *** PARAMETERS ***                              | 4      | 18838          | 0              | 26676            | 9800               | 16,876         | 10,347            | 5235              |
|                                                 | 5      | 16601          | 0              | 23957            | 9800               | 14,157         | 7,548             | 4125              |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 6      | 14742          | 0              | 21713            | 9800               | 11,913         | 5,523             | 3279              |
| YRS FLAT: FMVF: 8/8 RES:                        | 7      | 13186          | 0              | 19669            | 9800               | 9,869          | 3,979             | 2605              |
|                                                 | 8      | 11858          | 0              | 17929            | 9800               | 8,129          | 2,850             | 2084              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.02 | 9      | 10723          | 0              | 16419            | 9800               | 6,619          | 2,018             | 1673              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.02   | 10     | 9744           | 0              | 15103            | 9800               | 5,303          | 1,405             | 1350              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 11     | 8894           | 0              | 13841            | 9800               | 4,041          | 932               | 1086              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 12     | 8154           | 0              | 12839            | 9800               | 3,039          | 609               | 883               |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 13     | 7503           | 0              | 12000            | 9800               | 2,200          | 383               | 724               |
|                                                 | 14     | 6922           | 0              | 11044            | 9800               | 1,244          | 189               | 584               |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 15     | 6413           | 0              | 10423            | 9800               | 623            | 82                | 484               |
| -----                                           | =====  | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 10,000                                          | 209408 | 0              | 304289         | 147000           | 157,289            | 96,672         | 50744             |                   |
| -----                                           |        |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 15.30 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 30,143 RI OIL VAL: 15,823  
WI PAYOUT: 4.8 GAS VAL: 66,528 GAS VAL: 34,921  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 151,680 WI TOTAL: 100,940 RI TOTAL: 50,740

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .8 D B: .504 De/Dt: 8.0 / 3.0  
GAS: 33.0 D B: .509 De/Dt: 15.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,050  
LAST YR RI VAL: 79,010  
LAST YR 8/8 VAL: 185,060

LAST YR OIL PROD: 353  
LAST YR GAS PROD: 13,876

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/06/2026 MNRLTSIF

LEASE#, NAME.....: 406943 - CAMPBELL JE 37 #4H FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 278337 - 4H RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 15300  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|---------|
|           |                      |          |           | YR OIL     | PRDCTN     | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1          | 1,164      | 61,280     | 0          | 45.80 | 2.91  | 2.91  | 46647   |
| ALT JOB#: | UNIT.....:           |          |           | 2          | 1,093      | 55,533     | 0          | 46.45 | 2.91  | 2.91  | 44424   |
| ALT LSE#: | HCG.....:            |          |           | 3          | 1,030      | 50,562     | 0          | 47.09 | 2.91  | 2.91  | 42440   |
| ALT RRC#: | GRAPH.....:          |          |           | 4          | 972        | 46,233     | 0          | 47.77 | 2.91  | 2.91  | 40628   |
|           |                      |          |           | 5          | 919        | 42,439     | 0          | 48.44 | 2.91  | 2.91  | 38952   |
|           |                      |          |           | 6          | 870        | 39,097     | 0          | 49.11 | 2.91  | 2.91  | 37385   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 825        | 36,133     | 0          | 49.11 | 2.91  | 2.91  | 35451   |
| ---       | -----                | -----    | -----     | 8          | 784        | 33,499     | 0          | 49.11 | 2.91  | 2.91  | 33689   |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 724,120   | 9          | 745        | 31,142     | 0          | 49.11 | 2.91  | 2.91  | 32014   |
| 01        | HEMPHILL COUNTY      | 1.000000 | 724,120   | 10         | 708        | 29,028     | 0          | 49.11 | 2.91  | 2.91  | 30424   |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 724,120   | 11         | 676        | 27,121     | 0          | 49.11 | 2.91  | 2.91  | 29049   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 724,120   | 12         | 645        | 25,399     | 0          | 49.11 | 2.91  | 2.91  | 27716   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 724,120   | 13         | 615        | 23,835     | 0          | 49.11 | 2.91  | 2.91  | 26427   |
|           |                      |          |           | 14         | 589        | 22,415     | 0          | 49.11 | 2.91  | 2.91  | 25310   |
|           |                      |          |           | 15         | 564        | 21,116     | 0          | 49.11 | 2.91  | 2.91  | 24236   |
|           |                      |          |           | 16         | 540        | 19,926     | 0          | 49.11 | 2.91  | 2.91  | 23204   |
|           |                      |          |           | 17         | 518        | 18,836     | 0          | 49.11 | 2.91  | 2.91  | 22259   |
|           |                      |          |           | 18         | 497        | 17,834     | 0          | 49.11 | 2.91  | 2.91  | 21357   |
|           |                      |          |           | 19         | 476        | 16,911     | 0          | 49.11 | 2.91  | 2.91  | 20454   |
|           |                      |          |           | 20         | 460        | 16,056     | 0          | 49.11 | 2.91  | 2.91  | 19767   |
|           |                      |          |           | =====      | =====      | =====      |            |       |       |       | =====   |
|           |                      |          |           |            | 14,690     | 634,395    | 0          |       |       |       | 621,833 |

| *** PARAMETERS ***                    |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|---------------------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|-----------|-----------|-----------|
|                                       |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
| MO SHIFT: 6                           | DISC: 15.0            | YRS MAX: 28 |            | 1     | 156034  | 0       | 202681   | 58310     | 144,371   | 134,626   | 27119     |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 2     | 141401  | 0       | 185825   | 58310     | 127,515   | 103,398   | 21810     |
|                                       |                       |             |            | 3     | 128743  | 0       | 171183   | 58310     | 112,873   | 79,588    | 17624     |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 3.39 |             |            | 4     | 117721  | 0       | 158349   | 58310     | 100,039   | 61,338    | 14300     |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 3.39 |             |            | 5     | 108060  | 0       | 147012   | 58310     | 88,702    | 47,292    | 11646     |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 99551   | 0       | 136936   | 58310     | 78,626    | 36,452    | 9516      |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 7     | 92004   | 0       | 127455   | 58310     | 69,145    | 27,876    | 7769      |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 8     | 85297   | 0       | 118986   | 58310     | 60,676    | 21,270    | 6362      |
|                                       |                       |             |            | 9     | 79295   | 0       | 111309   | 58310     | 52,999    | 16,156    | 5220      |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 73913   | 0       | 104337   | 58310     | 46,027    | 12,200    | 4293      |
| -----                                 | -----                 | -----       | -----      | 11    | 69057   | 0       | 98106    | 58310     | 39,796    | 9,173     | 3540      |
| 59,500                                |                       |             |            | 12    | 64672   | 0       | 92388    | 58310     | 34,078    | 6,830     | 2924      |
| -----                                 | -----                 | -----       | -----      | 13    | 60690   | 0       | 87117    | 58310     | 28,807    | 5,021     | 2419      |
|                                       |                       |             |            | 14    | 57074   | 0       | 82384    | 58310     | 24,074    | 3,649     | 2007      |
|                                       |                       |             |            | 15    | 53767   | 0       | 78003    | 58310     | 19,693    | 2,595     | 1667      |
|                                       |                       |             |            | 16    | 50737   | 0       | 73941    | 58310     | 15,631    | 1,791     | 1386      |
|                                       |                       |             |            | 17    | 47961   | 0       | 70220    | 58310     | 11,910    | 1,187     | 1155      |
|                                       |                       |             |            | 18    | 45410   | 0       | 66767    | 58310     | 8,457     | 733       | 963       |
|                                       |                       |             |            | 19    | 43060   | 0       | 63514    | 58310     | 5,204     | 392       | 804       |
|                                       |                       |             |            | 20    | 40883   | 0       | 60650    | 58310     | 2,340     | 154       | 673       |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | ===== | =====   | =====   | =====    | =====     | =====     | =====     | =====     |
| OIL: 3.3 D B: .507 De/Dt: 6.0 / 3.0   |                       |             |            |       | 1615330 | 0       | 2237163  | 1166200   | 1,070,963 | 571,721   | 143197    |
| GAS: 176.6 D B: .508 De/Dt: 9.6 / 3.0 |                       |             |            |       |         |         |          |           |           |           |           |
| PRD: M B: De/Dt: /                    |                       |             |            |       |         |         |          |           |           |           |           |

|                        |                    |                   |                   |                  |                     |                    |
|------------------------|--------------------|-------------------|-------------------|------------------|---------------------|--------------------|
| PROD WELLS: 1          | EQ SCH#: 31        | VAL: 25,000       | \$/BBLRESV: 12.36 | EQUIP VAL: 9,195 | WI OIL VAL: 158,913 | RI OIL VAL: 39,802 |
| SERV WELLS:            | EQ SCH#:           | VAL:              | WI PAYOUT: 5.1    | GAS VAL: 412,807 | GAS VAL: 103,394    |                    |
| INJ WELLS:             | EQ SCH#:           | VAL:              | RI PAYOUT: 6.0    | PRD VAL: 0       | PRD VAL: 0          |                    |
| COMPRESSRS: HP:        | VAL:               |                   |                   | =====            | =====               | =====              |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 724,120 | WI TOTAL: 580,920 | RI TOTAL: 143,200 |                  |                     |                    |

LAST YR WI VAL: 701,120  
LAST YR RI VAL: 165,590  
LAST YR 8/8 VAL: 866,710

LAST YR OIL PROD: 1,259  
LAST YR GAS PROD: 62,218

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 15B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 406942 - BRAINARD 25 #4H FULL WI DECIMAL = .781500 #WELLS: 1  
RRC#, WELL#.....: 278338 - 254H RRC DIST...: 10 FULL RI DECIMAL = .218500 DEPTH: 8462  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 794        | 17,145     | 0     | 45.80 | 1.56  | 1.56  | .00 28419 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 723        | 15,914     | 0     | 46.45 | 1.56  | 1.56  | .00 26245 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 661        | 14,812     | 0     | 47.09 | 1.56  | 1.56  | .00 24325 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 607        | 13,822     | 0     | 47.77 | 1.56  | 1.56  | .00 22661 |
|           |                      |          |           | 5             | 558        | 12,928     | 0     | 48.44 | 1.56  | 1.56  | .00 21124 |
|           |                      |          |           | 6             | 517        | 12,120     | 0     | 49.11 | 1.56  | 1.56  | .00 19842 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 478        | 11,385     | 0     | 49.11 | 1.56  | 1.56  | .00 18345 |
| ---       | -----                | -----    | -----     | 8             | 444        | 10,716     | 0     | 49.11 | 1.56  | 1.56  | .00 17040 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 148,230   | 9             | 414        | 10,105     | 0     | 49.11 | 1.56  | 1.56  | .00 15889 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 148,230   | 10            | 386        | 9,543      | 0     | 49.11 | 1.56  | 1.56  | .00 14814 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 148,230   | 11            | 362        | 9,027      | 0     | 49.11 | 1.56  | 1.56  | .00 13893 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 148,230   |               |            |            |       |       |       |       |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 148,230   |               | 5,944      | 137,517    | 0     |       |       |       | 222,597   |

|                    |            |             |  | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------|------------|-------------|--|----|---------|---------|----------|-----------|---------|-----------|-----------|
|                    |            |             |  |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                    |            |             |  | 1  | 20902   | 0       | 49321    | 24500     | 24,821  | 23,145    | 12915     |
|                    |            |             |  | 2  | 19401   | 0       | 45646    | 24500     | 21,146  | 17,147    | 10485     |
|                    |            |             |  | 3  | 18058   | 0       | 42383    | 24500     | 17,883  | 12,610    | 8540      |
|                    |            |             |  | 4  | 16851   | 0       | 39512    | 24500     | 15,012  | 9,205     | 6983      |
|                    |            |             |  | 5  | 15761   | 0       | 36885    | 24500     | 12,385  | 6,603     | 5719      |
|                    |            |             |  | 6  | 14776   | 0       | 34618    | 24500     | 10,118  | 4,691     | 4708      |
|                    |            |             |  | 7  | 13880   | 0       | 32225    | 24500     | 7,725   | 3,115     | 3845      |
| *** PARAMETERS *** |            |             |  | 8  | 13064   | 0       | 30104    | 24500     | 5,604   | 1,964     | 3150      |
|                    |            |             |  | 9  | 12319   | 0       | 28208    | 24500     | 3,708   | 1,131     | 2589      |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 10 | 11634   | 0       | 26448    | 24500     | 1,948   | 516       | 2130      |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11 | 11005   | 0       | 24898    | 24500     | 398     | 92        | 1758      |
|                    |            |             |  |    |         |         |          |           |         |           |           |

|                           |                       |           |            |            |         |           |        |           |        |       |
|---------------------------|-----------------------|-----------|------------|------------|---------|-----------|--------|-----------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 1.82 |           |            | 167651     | 0       | 390248    | 269500 | 120,748   | 80,219 | 62822 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 1.82 |           |            |            |         |           |        |           |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |            |         |           |        |           |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |            |         |           |        |           |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |            |         |           |        |           |        |       |
|                           |                       |           |            |            |         |           |        |           |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |            |         |           |        |           |        |       |
| -----                     | -----                 | -----     | -----      | 8/8 VALUE: | 148,230 | WI TOTAL: | 85,410 | RI TOTAL: | 62,820 |       |
| 25,000                    |                       |           |            |            |         |           |        |           |        |       |
| -----                     | -----                 | -----     | -----      |            |         |           |        |           |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: .505 De/Dt: 9.1 / 3.0  
GAS: 48.8 D B: .510 De/Dt: 7.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,670  
LAST YR RI VAL: 99,830  
LAST YR 8/8 VAL: 209,500

LAST YR OIL PROD: 844  
LAST YR GAS PROD: 19,747

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406944 - HOBART RANCH 19 #5H

FULL WI DECIMAL = .819741

#WELLS: 1

RRC#, WELL#.....: 278377 - 5H RRC DIST...: 10

FULL RI DECIMAL = .180259

DEPTH: 11326

OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC

GAS FIELD#.....: 13147285

GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT JOB#: | 1 1,386       | 98,379     | 0          | 45.80 | 2.52  | 2.52  | .00   | 52036   |
| ALT LSE#: | 2 1,259       | 90,799     | 0          | 46.45 | 2.52  | 2.52  | .00   | 47939   |
| ALT RRC#: | 3 1,152       | 84,292     | 0          | 47.09 | 2.52  | 2.52  | .00   | 44469   |
|           | 4 1,060       | 78,648     | 0          | 47.77 | 2.52  | 2.52  | .00   | 41509   |
|           | 5 981         | 73,707     | 0          | 48.44 | 2.52  | 2.52  | .00   | 38954   |
|           | 6 911         | 69,347     | 0          | 49.11 | 2.52  | 2.52  | .00   | 36675   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD | WI OIL |
|-----|----------------------|----------|-----------|-----|------------|------------|------------|-------|-------|-------|-----|--------|
| --- | -----                | -----    | -----     | --- | ---        | ---        | ---        | ---   | ---   | ---   | --- | ---    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 624,130   | 7   | 850        | 65,469     | 0          | 49.11 | 2.52  | 2.52  | .00 | 34219  |
| 01  | HEMPHILL COUNTY      | 1.000000 | 624,130   | 8   | 794        | 61,998     | 0          | 49.11 | 2.52  | 2.52  | .00 | 31964  |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 624,130   | 9   | 746        | 58,871     | 0          | 49.11 | 2.52  | 2.52  | .00 | 30032  |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 624,130   | 10  | 702        | 56,046     | 0          | 49.11 | 2.52  | 2.52  | .00 | 28261  |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 624,130   | 11  | 663        | 53,473     | 0          | 49.11 | 2.52  | 2.52  | .00 | 26691  |
|     |                      |          |           | 12  | 627        | 51,126     | 0          | 49.11 | 2.52  | 2.52  | .00 | 25241  |
|     |                      |          |           | 13  | 594        | 48,973     | 0          | 49.11 | 2.52  | 2.52  | .00 | 23913  |

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11,725 891,128 0

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461,903

| YR  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |

|    |        |   |        |        |        |        |       |
|----|--------|---|--------|--------|--------|--------|-------|
| 1  | 203226 | 0 | 255262 | 170030 | 85,232 | 79,479 | 52572 |
| 2  | 187568 | 0 | 235507 | 157278 | 78,229 | 63,434 | 42547 |
| 3  | 174126 | 0 | 218595 | 145482 | 73,113 | 51,553 | 34641 |
| 4  | 162467 | 0 | 203976 | 134571 | 69,405 | 42,555 | 28355 |
| 5  | 152260 | 0 | 191214 | 124478 | 66,736 | 35,581 | 23317 |
| 6  | 143253 | 0 | 179928 | 124478 | 55,450 | 25,707 | 19246 |
| 7  | 135242 | 0 | 169461 | 124478 | 44,983 | 18,135 | 15901 |
| 8  | 128072 | 0 | 160036 | 124478 | 35,558 | 12,465 | 13172 |
| 9  | 121613 | 0 | 151645 | 124478 | 27,167 | 8,282  | 10948 |
| 10 | 115777 | 0 | 144038 | 124478 | 19,560 | 5,185  | 9122  |
| 11 | 110462 | 0 | 137153 | 124478 | 12,675 | 2,921  | 7620  |
| 12 | 105613 | 0 | 130854 | 124478 | 6,376  | 1,278  | 6377  |
| 13 | 101166 | 0 | 125079 | 124478 | 601    | 105    | 5347  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |         |       |         |         |         |         |        |
|---------------------------|-----------------------|-------------|-------|---------|-------|---------|---------|---------|---------|--------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 | 8     | 128072  | 0     | 160036  | 124478  | 35,558  | 12,465  | 13172  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 121613  | 0     | 151645  | 124478  | 27,167  | 8,282   | 10948  |
|                           |                       |             | 10    | 115777  | 0     | 144038  | 124478  | 19,560  | 5,185   | 9122   |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.94 |             | 11    | 110462  | 0     | 137153  | 124478  | 12,675  | 2,921   | 7620   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.94 |             | 12    | 105613  | 0     | 130854  | 124478  | 6,376   | 1,278   | 6377   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13    | 101166  | 0     | 125079  | 124478  | 601     | 105     | 5347   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====   | ===== | =====   | =====   | =====   | =====   | =====  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 1840845 | 0     | 2302748 | 1727663 | 575,085 | 346,680 | 269165 |

|              |          |           |            |                    |                    |                    |  |
|--------------|----------|-----------|------------|--------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 7.24   | EQUIP VAL: 8,281   |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0      | WI OIL VAL: 69,540 | RI OIL VAL: 53,991 |  |
| 173,500      |          |           |            | WI PAYOUT: 4.7     | GAS VAL: 277,140   | GAS VAL: 215,174   |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.7     | PRD VAL: 0         | PRD VAL: 0         |  |
| 1            |          |           |            |                    | =====              | =====              |  |
| 7.5 4        |          |           |            | 8/8 VALUE: 624,130 | WI TOTAL: 354,960  | RI TOTAL: 269,170  |  |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.0 D B: .750 De/Dt: 9.3 / 3.0

GAS: 281.1 D B: .980 De/Dt: 8.0 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,653,550

LAST YR RI VAL: 575,860

LAST YR 8/8 VAL: 2,229,410

LAST YR OIL PROD: 1,424

LAST YR GAS PROD: 97,648

REMARKS1: PREV OP TECOLOTE

REMARKS2: TY26 LOE RENDERED (HIGH OPEX)

MC1: S

MC2: 15B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406985 - ABRAHAM A #5026H FULL WI DECIMAL = .811683 #WELLS: 1  
RRC#, WELL#.....: 278395 - 5026H RRC DIST...: 10 FULL RI DECIMAL = .188317 DEPTH: 10809  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 406986 - SHELL FEE 45 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278396 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11257  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 834 | 61,129 | 0 | 45.80 | 1.98 | 1.98 | .00 | 28648 |
| ALT JOB#: | UNIT.....:   | 2 | 767 | 55,299 | 0 | 46.45 | 1.98 | 1.98 | .00 | 26720 |
| ALT LSE#: | HCG.....:    | 3 | 710 | 50,392 | 0 | 47.09 | 1.98 | 1.98 | .00 | 25075 |
| ALT RRC#: | GRAPH.....:  | 4 | 662 | 46,214 | 0 | 47.77 | 1.98 | 1.98 | .00 | 23718 |
|           |              | 5 | 620 | 42,620 | 0 | 48.44 | 1.98 | 1.98 | .00 | 22525 |
|           |              | 6 | 582 | 39,496 | 0 | 49.11 | 1.98 | 1.98 | .00 | 21437 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 520    |        | 34,345                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 19153          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 510,900   | 9  | 494    |        | 32,202                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 18195          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 510,900   | 10 | 471    |        | 30,285                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 17348          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 510,900   | 11 | 449    |        | 28,565                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 16538          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 510,900   | 12 | 428    |        | 27,009                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 15764          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 510,900   | 13 | 412    |        | 25,602                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 15175          |
|     |                      |          |           | 14 | 395    |        | 24,318                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 14549          |
|     |                      |          |           | 15 | 379    |        | 23,146                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 13960          |
|     |                      |          |           | 16 | 365    |        | 22,071                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 13444          |
|     |                      |          |           | 17 | 352    |        | 21,084                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 12965          |
|     |                      |          |           | 18 | 340    |        | 20,174                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 12523          |
|     |                      |          |           | 19 | 328    |        | 19,328                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 12081          |
|     |                      |          |           | 20 | 318    |        | 18,547                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 11713          |
|     |                      |          |           | 21 | 308    |        | 17,818                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 11344          |
|     |                      |          |           | 22 | 299    |        | 17,141                | 0                     | 49.11     | 1.98        | 1.98        | .00       | 11013          |
|     |                      |          |           |    | =====  |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 10,584 |        | 693,544               | 0                     |           |             |             |           | 384,183        |

\*\*\* PARAMETERS \*\*\*

|              |            |             |    |                |                |                  |                    |                |                   |                   |
|--------------|------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 12 | DISC: 15.0 | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:    | FMVF:      | 8/8 RES:    | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|                                       |                       |    |       |   |        |       |        |        |       |
|---------------------------------------|-----------------------|----|-------|---|--------|-------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.31 | 1  | 90777 | 0 | 119425 | 46060 | 73,365 | 68,413 | 37283 |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.31 | 2  | 82119 | 0 | 108839 | 43296 | 65,543 | 53,147 | 29807 |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 | 3  | 74832 | 0 | 99907  | 40698 | 59,209 | 41,749 | 23999 |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    | 4  | 68628 | 0 | 92346  | 38256 | 54,090 | 33,165 | 19460 |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    | 5  | 63291 | 0 | 85816  | 35961 | 49,855 | 26,581 | 15862 |
|                                       |                       | 6  | 58652 | 0 | 80089  | 35961 | 44,128 | 20,458 | 12986 |
|                                       |                       | 7  | 54587 | 0 | 74882  | 35961 | 38,921 | 15,691 | 10651 |
| OP EXP \$/YR                          | OIL BOPD              | 8  | 51002 | 0 | 70155  | 35961 | 34,194 | 11,987 | 8752  |
| -----                                 | -----                 | 9  | 47820 | 0 | 66015  | 35961 | 30,054 | 9,162  | 7225  |
| 47,000                                | -----                 | 10 | 44973 | 0 | 62321  | 35961 | 26,360 | 6,988  | 5984  |
| -----                                 | -----                 | 11 | 42419 | 0 | 58957  | 35961 | 22,996 | 5,301  | 4965  |
| 1                                     | -----                 | 12 | 40108 | 0 | 55872  | 35961 | 19,911 | 3,991  | 4128  |
| 6.0 4                                 | -----                 | 13 | 38019 | 0 | 53194  | 35961 | 17,233 | 3,004  | 3447  |
|                                       |                       | 14 | 36112 | 0 | 50661  | 35961 | 14,700 | 2,228  | 2880  |
|                                       |                       | 15 | 34372 | 0 | 48332  | 35961 | 12,371 | 1,630  | 2410  |
|                                       |                       | 16 | 32775 | 0 | 46219  | 35961 | 10,258 | 1,175  | 2021  |
|                                       |                       | 17 | 31310 | 0 | 44275  | 35961 | 8,314  | 828    | 1698  |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       | 18 | 29958 | 0 | 42481  | 35961 | 6,520  | 565    | 1429  |
| OIL: 2.4 D B: 1.040 De/Dt: 8.2 / 3.0  |                       | 19 | 28702 | 0 | 40783  | 35961 | 4,822  | 363    | 1204  |
| GAS: 176.5 D B: .790 De/Dt: 9.9 / 3.0 |                       | 20 | 27542 | 0 | 39255  | 35961 | 3,294  | 216    | 1016  |
| PRD: M B: De/Dt: /                    |                       | 21 | 26460 | 0 | 37804  | 35961 | 1,843  | 105    | 859   |
|                                       |                       | 22 | 25454 | 0 | 36467  | 35961 | 506    | 25     | 726   |

|                                       |                   |                    |                    |        |         |         |        |       |
|---------------------------------------|-------------------|--------------------|--------------------|--------|---------|---------|--------|-------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | =====             | =====              | =====              | =====  | =====   | =====   | =====  | ===== |
| SERV WELLS: EQ SCH#: VAL:             | 1029912           | 0                  | 1414095            | 815608 | 598,487 | 306,772 | 198792 |       |
| INJ WELLS: EQ SCH#: VAL:              |                   |                    |                    |        |         |         |        |       |
| COMPRESSRS: HP: VAL:                  | \$/BBLRESV: 10.50 | EQUIP VAL: 5,338   |                    |        |         |         |        |       |
| OTHER EQ VALUE(RCNLD):                | \$/BBLPROD: 0     | WI OIL VAL: 83,344 | RI OIL VAL: 54,008 |        |         |         |        |       |
|                                       | WI PAYOUT: 5.2    | GAS VAL: 223,428   | GAS VAL: 144,784   |        |         |         |        |       |
|                                       | RI PAYOUT: 6.1    | PRD VAL: 0         | PRD VAL: 0         |        |         |         |        |       |

|                          |                    |                   |                   |
|--------------------------|--------------------|-------------------|-------------------|
| LAST YR WI VAL: 597,440  | 8/8 VALUE: 510,900 | WI TOTAL: 312,110 | RI TOTAL: 198,790 |
| LAST YR RI VAL: 337,810  |                    |                   |                   |
| LAST YR 8/8 VAL: 935,250 |                    |                   |                   |

LAST YR OIL PROD: 1,012  
LAST YR GAS PROD: 70,366

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406987 - CARR 14 #1433H FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 278397 - 1433SL RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11921  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 1,110,170  
01 HEMPHILL COUNTY 1.000000 1,110,170  
30 CANADIAN ISD (HEMPHI 1.000000 1,110,170  
60 HEMPHILL CO HOSPITAL 1.000000 1,110,170  
62 HEMPHILL CO UNDERGRO 1.000000 1,110,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 2,797 144,401 0 45.80 2.39 2.39 .00 100240  
2 2,219 117,398 0 46.45 2.38 2.38 .00 80654  
3 1,763 95,450 0 47.09 2.38 2.38 .00 64963  
4 1,399 77,607 0 47.77 2.38 2.38 .00 52295  
5 1,111 63,102 0 48.44 2.38 2.38 .00 42112  
6 879 51,311 0 49.11 2.38 2.38 .00 33779  
7 696 41,726 0 49.11 2.38 2.38 .00 26746  
8 551 33,930 0 49.11 2.38 2.38 .00 21174

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 270055 0 370295 98000 272,295 253,915 96398  
2 218636 0 299290 90160 209,130 169,577 68346  
3 177761 0 242724 82947 159,777 112,661 48621  
4 144531 0 196826 76311 120,515 73,892 34585  
5 117518 0 159630 70206 89,424 47,678 24605  
6 95559 0 129338 70206 59,132 27,414 17487  
7 77708 0 104454 70206 34,248 13,807 12388  
8 63190 0 84364 70206 14,158 4,963 8777

1164958 0 1586921 628242 958,679 703,907 311207

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000  
-----  
1  
8.0 4

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 8.6 D B: .001 De/Dt: 20.6 /  
GAS: 438.0 D B: .001 De/Dt: 18.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 127,900  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,658,610  
LAST YR RI VAL: 784,060  
LAST YR 8/8 VAL: 2,442,670

LAST YR OIL PROD: 3,696  
LAST YR GAS PROD: 181,209

REMARKS1: INCLUDES RRC 279631 & 279672  
REMARKS2: PREV OP UNIT  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406988 - YARNOLD 42 #1HW FULL WI DECIMAL = .763298 #WELLS: 1  
RRC#, WELL#.....: 278398 - 1HW RRC DIST...: 10 FULL RI DECIMAL = .236702 DEPTH: 11175  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 GAS | ANNUAL PRDCTN | 8/8 PRD | ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|---------|---------------|---------|---------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---     | ---           | ---     | ---           | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 321,520   | 1     | 448   |        | 27,132  |               | 0       |               | 45.80     | 2.83        | 2.83        | .00       | 15662          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 321,520   | 2     | 413   |        | 24,926  |               | 0       |               | 46.45     | 2.82        | 2.82        | .00       | 14643          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 321,520   | 3     | 383   |        | 23,019  |               | 0       |               | 47.09     | 2.82        | 2.82        | .00       | 13766          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 321,520   | 4     | 356   |        | 21,364  |               | 0       |               | 47.77     | 2.82        | 2.82        | .00       | 12981          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 321,520   | 5     | 331   |        | 19,909  |               | 0       |               | 48.44     | 2.82        | 2.82        | .00       | 12238          |
|     |                      |          |           | 6     | 310   |        | 18,625  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 11621          |
|     |                      |          |           | 7     | 292   |        | 17,482  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 10946          |
|     |                      |          |           | 8     | 273   |        | 16,459  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 10234          |
|     |                      |          |           | 9     | 258   |        | 15,541  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 9671           |
|     |                      |          |           | 10    | 245   |        | 14,707  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 9184           |
|     |                      |          |           | 11    | 232   |        | 13,952  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 8697           |
|     |                      |          |           | 12    | 220   |        | 13,264  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 8247           |
|     |                      |          |           | 13    | 209   |        | 12,635  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 7834           |
|     |                      |          |           | 14    | 200   |        | 12,058  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 7497           |
|     |                      |          |           | 15    | 192   |        | 11,527  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 7197           |
|     |                      |          |           | 16    | 180   |        | 11,036  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 6747           |
|     |                      |          |           | 17    | 174   |        | 10,580  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 6522           |
|     |                      |          |           | 18    | 168   |        | 10,160  |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 6298           |
|     |                      |          |           | 19    | 159   |        | 9,768   |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 5960           |
|     |                      |          |           | 20    | 154   |        | 9,402   |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 5773           |
|     |                      |          |           | 21    | 146   |        | 9,059   |               | 0       |               | 49.11     | 2.82        | 2.82        | .00       | 5473           |
|     |                      |          |           | ===== | ===== |        | =====   |               | =====   |               | =====     |             |             |           | =====          |
|     |                      |          |           |       | 5,343 |        | 322,605 |               | 0       |               |           |             |             |           | 197,191        |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 12                         | DISC: 15.0            | YRS MAX: 28 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------------------------|-----------------------|-------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                            | FMVF:                 | 8/8 RES:    | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                      |                       |             | 1     | 58609          | 0              | 74271            | 24500              | 49,771         | 46,411            | 21572             |
|                                      |                       |             | 2     | 53653          | 0              | 68296            | 24500              | 43,796         | 35,513            | 17400             |
| OIL WELLHEAD PRICE: 63.46            | GAS WI GR PRICE: 3.29 |             | 3     | 49548          | 0              | 63314            | 24500              | 38,814         | 27,368            | 14150             |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 3.29 |             | 4     | 45986          | 0              | 58967            | 24500              | 34,467         | 21,133            | 11559             |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 |             | 5     | 42854          | 0              | 55092            | 24500              | 30,592         | 16,310            | 9473              |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    |             | 6     | 40090          | 0              | 51711            | 24500              | 27,211         | 12,616            | 7800              |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    |             | 7     | 37630          | 0              | 48576            | 24500              | 24,076         | 9,707             | 6427              |
|                                      |                       |             | 8     | 35428          | 0              | 45662            | 24500              | 21,162         | 7,419             | 5300              |
| OP EXP \$/YR                         | OIL BOPD              | GAS MCF/D   | 9     | 33452          | 0              | 43123            | 24500              | 18,623         | 5,677             | 4391              |
|                                      |                       |             | 10    | 31657          | 0              | 40841            | 24500              | 16,341         | 4,331             | 3647              |
| 25,000                               |                       |             | 11    | 30032          | 0              | 38729            | 24500              | 14,229         | 3,280             | 3034              |
|                                      |                       |             | 12    | 28551          | 0              | 36798            | 24500              | 12,298         | 2,465             | 2529              |
|                                      |                       |             | 13    | 27197          | 0              | 35031            | 24500              | 10,531         | 1,836             | 2112              |
|                                      |                       |             | 14    | 25955          | 0              | 33452            | 24500              | 8,952          | 1,356             | 1769              |
|                                      |                       |             | 15    | 24812          | 0              | 32009            | 24500              | 7,509          | 990               | 1485              |
|                                      |                       |             | 16    | 23755          | 0              | 30502            | 24500              | 6,002          | 688               | 1241              |
|                                      |                       |             | 17    | 22773          | 0              | 29295            | 24500              | 4,795          | 477               | 1046              |
|                                      |                       |             | 18    | 21869          | 0              | 28167            | 24500              | 3,667          | 318               | 882               |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       |             | 19    | 21026          | 0              | 26986            | 24500              | 2,486          | 187               | 741               |
| OIL: 1.3 D B: .750 De/Dt: 8.0 / 3.0  |                       |             | 20    | 20238          | 0              | 26011            | 24500              | 1,511          | 99                | 627               |
| GAS: 77.7 D B: .800 De/Dt: 8.4 / 3.0 |                       |             | 21    | 19500          | 0              | 24973            | 24500              | 473            | 27                | 528               |
| PRD: M B: De/Dt: /                   |                       |             | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                      |                       |             |       | 694615         | 0              | 891806           | 514500             | 377,306        | 198,208           | 117713            |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 10.75 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 43,827 RI OIL VAL: 26,028  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.2 GAS VAL: 154,381 GAS VAL: 91,685  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 368,470  
LAST YR RI VAL: 201,130  
LAST YR 8/8 VAL: 569,600

LAST YR OIL PROD: 497  
LAST YR GAS PROD: 27,159

REMARKS1: GASEARCH ERROR G\$ IS SALES  
REMARKS2: TY26 TS  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406989 - ISAACS 208 #1HW FULL WI DECIMAL = .785652 #WELLS: 1  
RRC#, WELL#.....: 278400 - 1HW RRC DIST...: 10 FULL RI DECIMAL = .214348 DEPTH: 10097  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME.....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 60462500  
GAS FIELD NAME...: MENDOTA, NW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,161,820 | 9  | 411 |        | 40,957                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 15858          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,161,820 | 10 | 383 |        | 39,004                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 14777          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,161,820 | 11 | 358 |        | 37,192                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 13813          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,161,820 | 12 | 336 |        | 35,501                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 12964          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,161,820 | 13 | 316 |        | 33,923                | 0                     | 49.11     | 3.40        | 3.40        | .00       | 12192          |

|  |  |  |  |    |     |  |        |   |       |      |      |     |       |
|--|--|--|--|----|-----|--|--------|---|-------|------|------|-----|-------|
|  |  |  |  | 14 | 296 |  | 32,451 | 0 | 49.11 | 3.40 | 3.40 | .00 | 11421 |
|  |  |  |  | 15 | 280 |  | 31,072 | 0 | 49.11 | 3.40 | 3.40 | .00 | 10803 |
|  |  |  |  | 16 | 264 |  | 29,779 | 0 | 49.11 | 3.40 | 3.40 | .00 | 10186 |
|  |  |  |  | 17 | 249 |  | 28,565 | 0 | 49.11 | 3.40 | 3.40 | .00 | 9607  |
|  |  |  |  | 18 | 236 |  | 27,425 | 0 | 49.11 | 3.40 | 3.40 | .00 | 9106  |
|  |  |  |  | 19 | 224 |  | 26,353 | 0 | 49.11 | 3.40 | 3.40 | .00 | 8643  |
|  |  |  |  | 20 | 213 |  | 25,343 | 0 | 49.11 | 3.40 | 3.40 | .00 | 8218  |
|  |  |  |  | 21 | 203 |  | 24,388 | 0 | 49.11 | 3.40 | 3.40 | .00 | 7832  |
|  |  |  |  | 22 | 192 |  | 23,487 | 0 | 49.11 | 3.40 | 3.40 | .00 | 7408  |
|  |  |  |  | 23 | 182 |  | 22,637 | 0 | 49.11 | 3.40 | 3.40 | .00 | 7022  |
|  |  |  |  | 24 | 175 |  | 21,831 | 0 | 49.11 | 3.40 | 3.40 | .00 | 6752  |
|  |  |  |  | 25 | 168 |  | 21,070 | 0 | 49.11 | 3.40 | 3.40 | .00 | 6482  |
|  |  |  |  | 26 | 157 |  | 20,347 | 0 | 49.11 | 3.40 | 3.40 | .00 | 6058  |
|  |  |  |  | 27 | 152 |  | 19,658 | 0 | 49.11 | 3.40 | 3.40 | .00 | 5865  |
|  |  |  |  | 28 | 144 |  | 19,006 | 0 | 49.11 | 3.40 | 3.40 | .00 | 5556  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1  | 170143         | 0              | 198713           | 24500              | 174,213        | 162,454           | 50778             |
| 2  | 160078         | 0              | 186426           | 24500              | 161,926        | 131,301           | 41787             |
| 3  | 150894         | 0              | 175312           | 24500              | 150,812        | 106,339           | 34470             |
| 4  | 142483         | 0              | 165151           | 24500              | 140,651        | 86,239            | 28484             |
| 5  | 134752         | 0              | 155950           | 24500              | 131,450        | 70,083            | 23594             |
| 6  | 127641         | 0              | 147434           | 24500              | 122,934        | 56,994            | 19566             |
| 7  | 121084         | 0              | 139411           | 24500              | 114,911        | 46,327            | 16230             |
| 8  | 115020         | 0              | 132074           | 24500              | 107,574        | 37,712            | 13488             |
| 9  | 109405         | 0              | 125263           | 24500              | 100,763        | 30,717            | 11220             |
| 10 | 104188         | 0              | 118965           | 24500              | 94,465         | 25,041            | 9348              |
| 11 | 99348          | 0              | 113161           | 24500              | 88,661         | 20,436            | 7800              |
| 12 | 94831          | 0              | 107795           | 24500              | 83,295         | 16,695            | 6518              |
| 13 | 90616          | 0              | 102808           | 24500              | 78,308         | 13,649            | 5453              |
| 14 | 86684          | 0              | 98105            | 24500              | 73,605         | 11,155            | 4564              |
| 15 | 83000          | 0              | 93803            | 24500              | 69,303         | 9,133             | 3828              |
| 16 | 79546          | 0              | 89732            | 24500              | 65,232         | 7,475             | 3213              |
| 17 | 76303          | 0              | 85910            | 24500              | 61,410         | 6,120             | 2698              |
| 18 | 73258          | 0              | 82364            | 24500              | 57,864         | 5,014             | 2269              |
| 19 | 70395          | 0              | 79038            | 24500              | 54,538         | 4,109             | 1910              |
| 20 | 67697          | 0              | 75915            | 24500              | 51,415         | 3,369             | 1609              |
| 21 | 65146          | 0              | 72978            | 24500              | 48,478         | 2,762             | 1357              |
| 22 | 62739          | 0              | 70147            | 24500              | 45,647         | 2,261             | 1144              |
| 23 | 60468          | 0              | 67490            | 24500              | 42,990         | 1,852             | 965               |
| 24 | 58315          | 0              | 65067            | 24500              | 40,567         | 1,519             | 817               |
| 25 | 56283          | 0              | 62765            | 24500              | 38,265         | 1,247             | 691               |
| 26 | 54351          | 0              | 60409            | 24500              | 35,909         | 1,017             | 584               |
| 27 | 52511          | 0              | 58376            | 24500              | 33,876         | 834               | 495               |
| 28 | 50769          | 0              | 56325            | 24500              | 31,825         | 682               | 418               |

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 1      | 2      | 3      | 4      | 5      | 6      | 7      | 8      | 9      | 10     | 11    | 12    | 13    | 14    | 15    | 16    | 17    | 18    | 19    | 20    | 21    | 22    | 23    | 24    | 25    | 26    | 27    | 28    |
|--------------|----------|-----------|------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 25,000       |          |           |            | 170143 | 160078 | 150894 | 142483 | 134752 | 127641 | 121084 | 115020 | 109405 | 104188 | 99348 | 94831 | 90616 | 86684 | 83000 | 79546 | 76303 | 73258 | 70395 | 67697 | 65146 | 62739 | 60468 | 58315 | 56283 | 54351 | 52511 | 50769 |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.3 D B: .504 De/Dt: 9.2 / 3.0  
GAS: 180.0 D B: .509 De/Dt: 6.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,051,160  
LAST YR RI VAL: 372,240  
LAST YR 8/8 VAL: 1,423,400

LAST YR OIL PROD: 1,008  
LAST YR GAS PROD: 67,724

REMARKS1: \$/BBLRESV: 13.97 EQUIP VAL: 3,983  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 106,540 RI OIL VAL: 36,475  
MC1: WI PAYOUT: 5.9 GAS VAL: 755,996 GAS VAL: 258,823  
MC2: RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,161,820 WI TOTAL: 866,520 RI TOTAL: 295,300

|                                                          |                      |          |           |                           |         |                   |         |                                 |           |                    |           |           |         |        |         |
|----------------------------------------------------------|----------------------|----------|-----------|---------------------------|---------|-------------------|---------|---------------------------------|-----------|--------------------|-----------|-----------|---------|--------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |          |           | RRC CO#: 211 HEMPHILL     |         |                   |         | LAST UPDATE: 6/04/2026 MNRLTSIF |           |                    |           |           |         |        |         |
| LEASE#, NAME.....: 406990 - FLOWERS RANCH #2001H         |                      |          |           | FULL WI DECIMAL = .750000 |         |                   |         | #WELLS: 1                       |           |                    |           |           |         |        |         |
| RRC#, WELL#.....: 278417 - 2001H RRC DIST...: 10         |                      |          |           | FULL RI DECIMAL = .250000 |         |                   |         | DEPTH: 7985                     |           |                    |           |           |         |        |         |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |          |           |                           |         |                   |         |                                 |           |                    |           |           |         |        |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |          |           | 8/8 ANNUAL                |         | 8/8 ANNUAL        |         | 8/8 ANNUAL                      |           | OIL                | WIGAS     | RIGAS     | PRD     | WI OIL |         |
| GAS FIELD#.....: 40311100                                |                      |          |           | YR                        | OIL     | PRDCTN            | GAS     | PRDCTN                          | PRD       | PRDCTN             | PRICE     | PRICE     | PRICE   | PRICE  | REVENUE |
| GAS FIELD NAME...: HEMPHILL (DOUGLAS)                    |                      |          |           | ---                       |         | ---               |         | ---                             |           | ---                |           | ---       |         | ---    |         |
|                                                          |                      |          |           | 1                         |         | 626               | 54,134  |                                 | 0         | 45.80              | 2.79      | 2.79      | .00     | 21503  |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |          |           | 2                         |         | 579               | 49,248  |                                 | 0         | 46.45              | 2.79      | 2.79      | .00     | 20171  |         |
| ALT JOB#: UNIT.....:                                     |                      |          |           | 3                         |         | 537               | 45,225  |                                 | 0         | 47.09              | 2.78      | 2.78      | .00     | 18965  |         |
| ALT LSE#: HCG.....:                                      |                      |          |           | 4                         |         | 502               | 41,849  |                                 | 0         | 47.77              | 2.78      | 2.78      | .00     | 17985  |         |
| ALT RRC#: GRAPH.....:                                    |                      |          |           | 5                         |         | 469               | 38,971  |                                 | 0         | 48.44              | 2.78      | 2.78      | .00     | 17039  |         |
|                                                          |                      |          |           | 6                         |         | 443               | 36,490  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 16317  |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7                         |         | 418               | 34,326  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 15396  |         |
| ---                                                      | -----                | -----    | -----     | 8                         |         | 397               | 32,418  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 14623  |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000 | 631,300   | 9                         |         | 377               | 30,731  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 13886  |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000 | 631,300   | 10                        |         | 358               | 29,216  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 13186  |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000 | 631,300   | 11                        |         | 342               | 27,856  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 12597  |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000 | 631,300   | 12                        |         | 328               | 26,624  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 12081  |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000 | 631,300   | 13                        |         | 314               | 25,505  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 11565  |         |
|                                                          |                      |          |           | 14                        |         | 301               | 24,483  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 11087  |         |
|                                                          |                      |          |           | 15                        |         | 289               | 23,545  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 10645  |         |
|                                                          |                      |          |           | 16                        |         | 278               | 22,681  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 10239  |         |
|                                                          |                      |          |           | 17                        |         | 268               | 21,882  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 9871   |         |
|                                                          |                      |          |           | 18                        |         | 259               | 21,140  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 9540   |         |
|                                                          |                      |          |           | 19                        |         | 251               | 20,453  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 9245   |         |
|                                                          |                      |          |           | 20                        |         | 240               | 19,811  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 8840   |         |
|                                                          |                      |          |           | 21                        |         | 233               | 19,212  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 8582   |         |
|                                                          |                      |          |           | 22                        |         | 226               | 18,636  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 8324   |         |
|                                                          |                      |          |           | 23                        |         | 219               | 18,077  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 8066   |         |
| *** PARAMETERS ***                                       |                      |          |           | 24                        |         | 212               | 17,535  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 7808   |         |
|                                                          |                      |          |           | 25                        |         | 205               | 17,009  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 7551   |         |
| MO SHIFT: 6 DISC: 16.0 YRS MAX: 28                       |                      |          |           | 26                        |         | 199               | 16,499  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 7330   |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |                      |          |           | 27                        |         | 195               | 16,004  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 7182   |         |
|                                                          |                      |          |           | 28                        |         | 189               | 15,524  |                                 | 0         | 49.11              | 2.78      | 2.78      | .00     | 6961   |         |
|                                                          |                      |          |           | =====                     |         | =====             |         | =====                           |           |                    |           |           |         | =====  |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25          |                      |          |           |                           |         | 9,254             | 765,084 |                                 |           | 0                  |           |           |         |        | 336,585 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25            |                      |          |           |                           |         |                   |         |                                 |           |                    |           |           |         |        |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |          |           |                           |         |                   |         |                                 |           |                    |           |           |         |        |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |          |           | YR                        | WI GAS  |                   | WI PRD  | WI GROSS                        | OPERATING | WI NET             | PV WI NET | PV RI NET |         |        |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |          |           | ---                       | REVENUE |                   | REVENUE | REVENUE                         | EXPENSES  | REVENUE            | REVENUE   | REVENUE   | REVENUE |        |         |
|                                                          |                      |          |           | 1                         | 113275  |                   | 0       | 134778                          | 35280     | 99,498             | 92,382    | 41893     |         |        |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |          |           | 2                         | 103051  |                   | 0       | 123222                          | 35280     | 87,942             | 70,390    | 33305     |         |        |         |
| -----                                                    |                      |          |           | 3                         | 94294   |                   | 0       | 113259                          | 35280     | 77,979             | 53,807    | 26620     |         |        |         |
| 36,000                                                   |                      |          |           | 4                         | 87255   |                   | 0       | 105240                          | 35280     | 69,960             | 41,615    | 21509     |         |        |         |
| -----                                                    |                      |          |           | 5                         | 81255   |                   | 0       | 98294                           | 35280     | 63,014             | 32,313    | 17469     |         |        |         |
|                                                          |                      |          |           | 6                         | 76082   |                   | 0       | 92399                           | 35280     | 57,119             | 25,250    | 14280     |         |        |         |
|                                                          |                      |          |           | 7                         | 71570   |                   | 0       | 86966                           | 35280     | 51,686             | 19,697    | 11687     |         |        |         |
|                                                          |                      |          |           | 8                         | 67592   |                   | 0       | 82215                           | 35280     | 46,935             | 15,419    | 9607      |         |        |         |
|                                                          |                      |          |           | 9                         | 64074   |                   | 0       | 77960                           | 35280     | 42,680             | 12,087    | 7922      |         |        |         |
|                                                          |                      |          |           | 10                        | 60915   |                   | 0       | 74101                           | 35280     | 38,821             | 9,478     | 6547      |         |        |         |
|                                                          |                      |          |           | 11                        | 58080   |                   | 0       | 70677                           | 35280     | 35,397             | 7,450     | 5430      |         |        |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |          |           | 12                        | 55511   |                   | 0       | 67592                           | 35280     | 32,312             | 5,863     | 4516      |         |        |         |
| OIL: 1.8 D B: .997 De/Dt: 7.8 / 3.0                      |                      |          |           | 13                        | 53178   |                   | 0       | 64743                           | 35280     | 29,463             | 4,608     | 3761      |         |        |         |
| GAS: 156.0 D B: 1.154 De/Dt: 9.5 / 3.0                   |                      |          |           | 14                        | 51047   |                   | 0       | 62134                           | 35280     | 26,854             | 3,621     | 3139      |         |        |         |
| PRD: M B: De/Dt: /                                       |                      |          |           | 15                        | 49091   |                   | 0       | 59736                           | 35280     | 24,456             | 2,842     | 2625      |         |        |         |
|                                                          |                      |          |           | 16                        | 47290   |                   | 0       | 57529                           | 35280     | 22,249             | 2,230     | 2197      |         |        |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |                      |          |           | 17                        | 45624   |                   | 0       | 55495                           | 35280     | 20,215             | 1,746     | 1843      |         |        |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |          |           | 18                        | 44077   |                   | 0       | 53617                           | 35280     | 18,337             | 1,366     | 1549      |         |        |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |          |           | 19                        | 42645   |                   | 0       | 51890                           | 35280     | 16,610             | 1,066     | 1303      |         |        |         |
| COMPRESSRS: HP: VAL:                                     |                      |          |           | 20                        | 41306   |                   | 0       | 50146                           | 35280     | 14,866             | 823       | 1095      |         |        |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |          |           | 21                        | 40057   |                   | 0       | 48639                           | 35280     | 13,359             | 637       | 924       |         |        |         |
|                                                          |                      |          |           | 22                        | 38856   |                   | 0       | 47180                           | 35280     | 11,900             | 489       | 779       |         |        |         |
|                                                          |                      |          |           | 23                        | 37691   |                   | 0       | 45757                           | 35280     | 10,477             | 372       | 657       |         |        |         |
| LAST YR WI VAL: 602,760                                  |                      |          |           | 24                        | 36560   |                   | 0       | 44368                           | 35280     | 9,088              | 278       | 555       |         |        |         |
| LAST YR RI VAL: 339,100                                  |                      |          |           | 25                        | 35464   |                   | 0       | 43015                           | 35280     | 7,735              | 203       | 467       |         |        |         |
| LAST YR 8/8 VAL: 941,860                                 |                      |          |           | 26                        | 34400   |                   | 0       | 41730                           | 35280     | 6,450              | 146       | 394       |         |        |         |
|                                                          |                      |          |           | 27                        | 33368   |                   | 0       | 40550                           | 35280     | 5,270              | 103       | 333       |         |        |         |
|                                                          |                      |          |           | 28                        | 32368   |                   | 0       | 39329                           | 35280     | 4,049              | 68        | 281       |         |        |         |
| LAST YR OIL PROD: 721                                    |                      |          |           | =====                     |         | =====             |         | =====                           |           | =====              |           | =====     |         | =====  |         |
| LAST YR GAS PROD: 60,190                                 |                      |          |           |                           |         | 1595976           | 0       | 1932561                         | 987840    | 944,721            | 406,349   | 222687    |         |        |         |
|                                                          |                      |          |           |                           |         |                   |         |                                 |           |                    |           |           |         |        |         |
| REMARKS1: PREV OP WAS TEMPLAR                            |                      |          |           |                           |         | \$/BBLRESV: 10.20 |         | EQUIP VAL: 2,265                |           |                    |           |           |         |        |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |          |           |                           |         | \$/BBLPROD: 0     |         | WI OIL VAL: 70,772              |           | RI OIL VAL: 38,784 |           |           |         |        |         |
| MC1:                                                     |                      |          |           |                           |         | WI PAYOUT: 5.2    |         | GAS VAL: 335,577                |           | GAS VAL: 183,902   |           |           |         |        |         |
| MC2:                                                     |                      |          |           |                           |         | RI PAYOUT: 6.0    |         | PRD VAL: 0                      |           | PRD VAL: 0         |           |           |         |        |         |
|                                                          |                      |          |           |                           |         |                   |         | =====                           |           | =====              |           |           |         |        |         |
|                                                          |                      |          |           |                           |         | 8/8 VALUE:        | 631,300 | WI TOTAL: 408,610               |           | RI TOTAL: 222,690  |           |           |         |        |         |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406991 - BUCKTHAL #1604H FULL WI DECIMAL = .799687 #WELLS: 1  
RRC#, WELL#.....: 278423 - 1604H RRC DIST...: 10 FULL RI DECIMAL = .200313 DEPTH: 7803  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 OIL PRDCTN | 8/8 GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----          | -----          | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 738            | 53,085         | 0                     | 45.80     | 2.87        | 2.87        | .00       | 27030          |
|     |                      |          |           | 2     | 692            | 49,898         | 0                     | 46.45     | 2.87        | 2.87        | .00       | 25705          |
|     |                      |          |           | 3     | 652            | 46,906         | 0                     | 47.09     | 2.87        | 2.87        | .00       | 24553          |
|     |                      |          |           | 4     | 612            | 44,090         | 0                     | 47.77     | 2.87        | 2.87        | .00       | 23379          |
|     |                      |          |           | 5     | 574            | 41,446         | 0                     | 48.44     | 2.87        | 2.87        | .00       | 22235          |
|     |                      |          |           | 6     | 540            | 38,960         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 21207          |
|     |                      |          |           | 7     | 506            | 36,622         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 19872          |
|     |                      |          |           | 8     | 477            | 34,428         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 18733          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 611,180   | 9     | 447            | 32,360         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 17555          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 611,180   | 10    | 420            | 30,418         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 16495          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 611,180   | 11    | 394            | 28,594         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 15473          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 611,180   | 12    | 370            | 26,879         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 14531          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 611,180   | 13    | 348            | 25,270         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 13667          |
|     |                      |          |           | 14    | 327            | 23,754         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 12842          |
|     |                      |          |           | 15    | 306            | 22,329         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 12017          |
|     |                      |          |           | 16    | 288            | 20,989         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 11311          |
|     |                      |          |           | 17    | 270            | 19,731         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 10604          |
|     |                      |          |           | 18    | 255            | 18,548         | 0                     | 49.11     | 2.87        | 2.87        | .00       | 10015          |
|     |                      |          |           | ===== | =====          | =====          | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 8,216          | 594,307        | 0                     |           |             |             |           | 317,224        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| ---                                             | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| *** PARAMETERS ***                              | 1     | 121835         | 0              | 148865           | 50470              | 98,395         | 91,753            | 34925             |
|                                                 | 2     | 114521         | 0              | 140226           | 50470              | 89,756         | 72,780            | 28858             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 3     | 107654         | 0              | 132207           | 50470              | 81,737         | 57,633            | 23866             |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 101191         | 0              | 124570           | 50470              | 74,100         | 45,434            | 19726             |
|                                                 | 5     | 95123          | 0              | 117358           | 50470              | 66,888         | 35,662            | 16302             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.35 | 6     | 89417          | 0              | 110624           | 50470              | 60,154         | 27,888            | 13479             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35   | 7     | 84051          | 0              | 103923           | 50470              | 53,453         | 21,549            | 11108             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 79016          | 0              | 97749            | 50470              | 47,279         | 16,574            | 9164              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 74269          | 0              | 91824            | 50470              | 41,354         | 12,606            | 7552              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 69812          | 0              | 86307            | 50470              | 35,837         | 9,499             | 6226              |
|                                                 | 11    | 65626          | 0              | 81099            | 50470              | 30,629         | 7,060             | 5132              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 61690          | 0              | 76221            | 50470              | 25,751         | 5,161             | 4232              |
| -----                                           | 13    | 57997          | 0              | 71664            | 50470              | 21,194         | 3,694             | 3489              |
| 51,500                                          | 14    | 54518          | 0              | 67360            | 50470              | 16,890         | 2,560             | 2878              |
| -----                                           | 15    | 51247          | 0              | 63264            | 50470              | 12,794         | 1,686             | 2370              |
|                                                 | 16    | 48172          | 0              | 59483            | 50470              | 9,013          | 1,033             | 1955              |
|                                                 | 17    | 45285          | 0              | 55889            | 50470              | 5,419          | 540               | 1612              |
|                                                 | 18    | 42570          | 0              | 52585            | 50470              | 2,115          | 183               | 1330              |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 1363994        | 0              | 1681218          | 908460             | 772,758        | 413,295           | 194204            |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 11.87 EQUIP VAL: 3,690  
OIL: 2.1 D B: .001 De/Dt: 6.0 / \$/BBLPROD: 0 WI OIL VAL: 77,983 RI OIL VAL: 36,644  
GAS: 150.0 D B: .001 De/Dt: 6.0 / WI PAYOUT: 5.1 GAS VAL: 335,311 GAS VAL: 157,560  
PRD: M B: De/Dt: / RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 611,180 WI TOTAL: 416,980 RI TOTAL: 194,200  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 540,220  
LAST YR RI VAL: 233,580  
LAST YR 8/8 VAL: 773,800

LAST YR OIL PROD: 644  
LAST YR GAS PROD: 46,235

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

REMARKS1: SURF LIPS, WELL HEMP  
REMARKS2: NO EQUIP  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 406993 - RAMP 30 #330H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278491 - 0330H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 11180  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 148,370   | 1  | 339                   | 24,591                | 0                     | 45.80     | 2.31        | 2.31        | .00       | 12421          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 148,370   | 2  | 306                   | 22,097                | 0                     | 46.45     | 2.31        | 2.31        | .00       | 11371          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 148,370   | 3  | 278                   | 20,035                | 0                     | 47.09     | 2.31        | 2.31        | .00       | 10473          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 148,370   | 4  | 257                   | 18,307                | 0                     | 47.77     | 2.30        | 2.30        | .00       | 9822           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 148,370   | 5  | 235                   | 16,839                | 0                     | 48.44     | 2.30        | 2.30        | .00       | 9107           |
|     |                      |          |           | 6  | 220                   | 15,580                | 0                     | 49.11     | 2.30        | 2.30        | .00       | 8643           |
|     |                      |          |           | 7  | 204                   | 14,483                | 0                     | 49.11     | 2.30        | 2.30        | .00       | 8015           |
|     |                      |          |           | 8  | 191                   | 13,522                | 0                     | 49.11     | 2.30        | 2.30        | .00       | 7504           |
|     |                      |          |           | 9  | 180                   | 12,675                | 0                     | 49.11     | 2.30        | 2.30        | .00       | 7072           |
|     |                      |          |           |    | 2,210                 | 158,129               | 0                     |           |             |             |           | 84,428         |

|  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | 1  | 45444          | 0              | 57865            | 29400              | 28,465         | 26,543            | 13549             |
|  | 2  | 40835          | 0              | 52206            | 29400              | 22,806         | 18,492            | 10723             |
|  | 3  | 37025          | 0              | 47498            | 29400              | 18,098         | 12,761            | 8558              |
|  | 4  | 33685          | 0              | 43507            | 29400              | 14,107         | 8,649             | 6876              |
|  | 5  | 30984          | 0              | 40091            | 29400              | 10,691         | 5,700             | 5558              |
|  | 6  | 28667          | 0              | 37310            | 29400              | 7,910          | 3,667             | 4537              |
|  | 7  | 26649          | 0              | 34664            | 29400              | 5,264          | 2,122             | 3698              |
|  | 8  | 24880          | 0              | 32384            | 29400              | 2,984          | 1,047             | 3030              |
|  | 9  | 23322          | 0              | 30394            | 29400              | 994            | 303               | 2494              |
|  |    | 291491         | 0              | 375919           | 264600             | 111,319        | 79,284            | 59023             |

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 10.07 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 17,806 RI OIL VAL: 13,256  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.69 WI PAYOUT: 4.5 GAS VAL: 61,478 GAS VAL: 45,767  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69 RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 148,370 WI TOTAL: 89,350 RI TOTAL: 59,020  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
30,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .957 De/Dt: 10.1 / 3.0  
GAS: 71.3 D B: .873 De/Dt: 10.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,060  
LAST YR RI VAL: 115,830  
LAST YR 8/8 VAL: 306,890

LAST YR OIL PROD: 451  
LAST YR GAS PROD: 26,496

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECOMPLETED 10/2016  
MC1:  
MC2:

|                                                          |                      |             |                  |                           |     |                    |         |                                 |          |           |         |           |           |         |         |
|----------------------------------------------------------|----------------------|-------------|------------------|---------------------------|-----|--------------------|---------|---------------------------------|----------|-----------|---------|-----------|-----------|---------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |                  | RRC CO#: 211 HEMPHILL     |     |                    |         | LAST UPDATE: 5/07/2026 MNRLTSIF |          |           |         |           |           |         |         |
| LEASE#, NAME.....: 406994 - FLOWERS D #2101H             |                      |             |                  | FULL WI DECIMAL = .750000 |     |                    |         | #WELLS: 1                       |          |           |         |           |           |         |         |
| RRC#, WELL#.....: 278499 - 2101H RRC DIST...: 10         |                      |             |                  | FULL RI DECIMAL = .250000 |     |                    |         | DEPTH: 8020                     |          |           |         |           |           |         |         |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |             |                  |                           |     |                    |         |                                 |          |           |         |           |           |         |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |             |                  | 8/8 ANNUAL                |     | 8/8 ANNUAL         |         | 8/8 ANNUAL                      |          | OIL       | WIGAS   | RIGAS     | PRD       | WI OIL  |         |
| GAS FIELD#.....: 40311100                                |                      |             |                  | YR                        | OIL | PRDCTN             | GAS     | PRDCTN                          | PRD      | PRDCTN    | PRICE   | PRICE     | PRICE     | PRICE   | REVENUE |
| GAS FIELD NAME...: HEMPHILL (DOUGLAS)                    |                      |             |                  | ----                      |     | ----               |         | ----                            |          | ----      |         | ----      |           | -----   |         |
|                                                          |                      |             |                  | 1                         |     | 313                | 46,352  |                                 | 0        | 45.80     | 2.84    | 2.84      | .00       | 10752   |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |                  | 2                         |     | 295                | 43,775  |                                 | 0        | 46.45     | 2.84    | 2.84      | .00       | 10277   |         |
| ALT JOB#: UNIT.....:                                     |                      |             |                  | 3                         |     | 280                | 41,527  |                                 | 0        | 47.09     | 2.84    | 2.84      | .00       | 9889    |         |
| ALT LSE#: HCG.....:                                      |                      |             |                  | 4                         |     | 266                | 39,545  |                                 | 0        | 47.77     | 2.84    | 2.84      | .00       | 9530    |         |
| ALT RRC#: GRAPH.....:                                    |                      |             |                  | 5                         |     | 253                | 37,785  |                                 | 0        | 48.44     | 2.84    | 2.84      | .00       | 9191    |         |
|                                                          |                      |             |                  | 6                         |     | 242                | 36,210  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 8913    |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE        | 7                         |     | 232                | 34,788  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 8545    |         |
| ---                                                      | -----                | -----       | -----            | 8                         |     | 224                | 33,500  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 8250    |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 613,910          | 9                         |     | 216                | 32,323  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 7956    |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 613,910          | 10                        |     | 206                | 31,247  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 7587    |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 613,910          | 11                        |     | 200                | 30,251  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 7367    |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 613,910          | 12                        |     | 192                | 29,334  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 7072    |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 613,910          | 13                        |     | 186                | 28,454  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 6851    |         |
|                                                          |                      |             |                  | 14                        |     | 180                | 27,600  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 6630    |         |
|                                                          |                      |             |                  | 15                        |     | 175                | 26,772  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 6446    |         |
|                                                          |                      |             |                  | 16                        |     | 173                | 25,969  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 6372    |         |
|                                                          |                      |             |                  | 17                        |     | 168                | 25,190  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 6188    |         |
|                                                          |                      |             |                  | 18                        |     | 163                | 24,434  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 6004    |         |
|                                                          |                      |             |                  | 19                        |     | 158                | 23,701  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 5820    |         |
|                                                          |                      |             |                  | 20                        |     | 153                | 22,990  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 5635    |         |
|                                                          |                      |             |                  | 21                        |     | 148                | 22,300  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 5451    |         |
|                                                          |                      |             |                  | 22                        |     | 151                | 21,631  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 5562    |         |
|                                                          |                      |             |                  | 23                        |     | 144                | 20,982  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 5304    |         |
|                                                          |                      |             |                  | 24                        |     | 140                | 20,353  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 5157    |         |
| *** PARAMETERS ***                                       |                      |             |                  | 25                        |     | 136                | 19,742  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 5009    |         |
|                                                          |                      |             |                  | 26                        |     | 132                | 19,150  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 4862    |         |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |                  | 27                        |     | 132                | 18,576  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 4862    |         |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |                  | 28                        |     | 128                | 18,019  |                                 | 0        | 49.11     | 2.84    | 2.84      | .00       | 4715    |         |
|                                                          |                      |             |                  | =====                     |     | =====              |         | =====                           |          |           |         |           |           | =====   |         |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |                  | GAS WI GR PRICE: 3.31     |     | 5,386              |         | 802,500                         |          | 0         |         |           |           | 196,197 |         |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |                  | GAS RI GR PRICE: 3.31     |     |                    |         |                                 |          |           |         |           |           |         |         |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |                  | GAS %TAX ALLOW.: 12.5     |     |                    |         |                                 |          |           |         |           |           |         |         |
| GRAV SCHED#/DEGREE: /                                    |                      |             |                  | GAS PRICE ESCAL? Y        |     | YR                 | WI GAS  | WI PRD                          | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |         |         |
| PRD WELLHEAD PRICE:                                      |                      |             |                  | ADDL GAS PRICES? N        |     | ----               | REVENUE | REVENUE                         | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |         |         |
|                                                          |                      |             |                  | 1                         |     | 98730              | 0       | 109482                          | 29400    | 80,082    | 74,677  | 34180     |           |         |         |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D   | PROD BBL/D       | 2                         |     | 93241              | 0       | 103518                          | 29400    | 74,118    | 60,100  | 28349     |           |         |         |
| -----                                                    |                      |             |                  | 3                         |     | 88453              | 0       | 98342                           | 29400    | 68,942    | 48,612  | 23623     |           |         |         |
| 30,000                                                   |                      |             |                  | 4                         |     | 84231              | 0       | 93761                           | 29400    | 64,361    | 39,463  | 19757     |           |         |         |
| -----                                                    |                      |             |                  | 5                         |     | 80482              | 0       | 89673                           | 29400    | 60,273    | 32,135  | 16575     |           |         |         |
|                                                          |                      |             |                  | 6                         |     | 77127              | 0       | 86040                           | 29400    | 56,640    | 26,260  | 13951     |           |         |         |
|                                                          |                      |             |                  | 7                         |     | 74098              | 0       | 82643                           | 29400    | 53,243    | 21,465  | 11754     |           |         |         |
|                                                          |                      |             |                  | 8                         |     | 71355              | 0       | 79605                           | 29400    | 50,205    | 17,600  | 9931      |           |         |         |
|                                                          |                      |             |                  | 9                         |     | 68848              | 0       | 76804                           | 29400    | 47,404    | 14,450  | 8406      |           |         |         |
|                                                          |                      |             |                  | 10                        |     | 66556              | 0       | 74143                           | 29400    | 44,743    | 11,860  | 7118      |           |         |         |
|                                                          |                      |             |                  | 11                        |     | 64435              | 0       | 71802                           | 29400    | 42,402    | 9,774   | 6046      |           |         |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |                  | 12                        |     | 62481              | 0       | 69553                           | 29400    | 40,153    | 8,048   | 5137      |           |         |         |
| OIL:                                                     | .9 D                 | B: 1.500    | De/Dt: 5.9 / 3.0 | 13                        |     | 60607              | 0       | 67458                           | 29400    | 38,058    | 6,633   | 4371      |           |         |         |
| GAS:                                                     | 130.9 D              | B: 1.500    | De/Dt: 5.8 / 3.0 | 14                        |     | 58788              | 0       | 65418                           | 29400    | 36,018    | 5,459   | 3719      |           |         |         |
| PRD:                                                     | M                    | B:          | De/Dt: /         | 15                        |     | 57024              | 0       | 63470                           | 29400    | 34,070    | 4,490   | 3164      |           |         |         |
|                                                          |                      |             |                  | 16                        |     | 55314              | 0       | 61686                           | 29400    | 32,286    | 3,700   | 2698      |           |         |         |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31 | VAL: 9,100       | 17                        |     | 53655              | 0       | 59843                           | 29400    | 30,443    | 3,034   | 2296      |           |         |         |
| SERV WELLS:                                              |                      | EQ SCH#:    | VAL:             | 18                        |     | 52044              | 0       | 58048                           | 29400    | 28,648    | 2,482   | 1953      |           |         |         |
| INJ WELLS:                                               |                      | EQ SCH#:    | VAL:             | 19                        |     | 50483              | 0       | 56303                           | 29400    | 26,903    | 2,027   | 1662      |           |         |         |
| COMPRESSRS:                                              | HP:                  |             | VAL:             | 20                        |     | 48969              | 0       | 54604                           | 29400    | 25,204    | 1,652   | 1414      |           |         |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |                  | 21                        |     | 47499              | 0       | 52950                           | 29400    | 23,550    | 1,342   | 1203      |           |         |         |
|                                                          |                      |             |                  | 22                        |     | 46074              | 0       | 51636                           | 29400    | 22,236    | 1,101   | 1029      |           |         |         |
|                                                          |                      |             |                  | 23                        |     | 44692              | 0       | 49996                           | 29400    | 20,596    | 887     | 874       |           |         |         |
| LAST YR WI VAL:                                          | 454,830              |             |                  | 24                        |     | 43352              | 0       | 48509                           | 29400    | 19,109    | 715     | 744       |           |         |         |
| LAST YR RI VAL:                                          | 287,720              |             |                  | 25                        |     | 42050              | 0       | 47059                           | 29400    | 17,659    | 576     | 633       |           |         |         |
| LAST YR 8/8 VAL:                                         | 742,550              |             |                  | 26                        |     | 40790              | 0       | 45652                           | 29400    | 16,252    | 461     | 538       |           |         |         |
|                                                          |                      |             |                  | 27                        |     | 39567              | 0       | 44429                           | 29400    | 15,029    | 370     | 460       |           |         |         |
|                                                          |                      |             |                  | 28                        |     | 38380              | 0       | 43095                           | 29400    | 13,695    | 293     | 391       |           |         |         |
| LAST YR OIL PROD: 346                                    |                      |             |                  | =====                     |     | =====              |         | =====                           |          | =====     |         | =====     |           |         |         |
| LAST YR GAS PROD: 49,876                                 |                      |             |                  | 1709325                   |     | 0                  |         | 1905522                         |          | 823200    |         | 1,082,322 |           | 399,666 | 211976  |
|                                                          |                      |             |                  |                           |     |                    |         |                                 |          |           |         |           |           |         |         |
| REMARKS1: PREV OP WAS TEMPLAR                            |                      |             |                  | \$/BBLRESV: 10.19         |     | EQUIP VAL: 2,265   |         |                                 |          |           |         |           |           |         |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |                  | \$/BBLPROD: 0             |     | WI OIL VAL: 41,150 |         | RI OIL VAL: 21,825              |          |           |         |           |           |         |         |
| MC1:                                                     |                      |             |                  | WI PAYOUT: 6.0            |     | GAS VAL: 358,515   |         | GAS VAL: 190,150                |          |           |         |           |           |         |         |
| MC2:                                                     |                      |             |                  | RI PAYOUT: 6.7            |     | PRD VAL: 0         |         | PRD VAL: 0                      |          |           |         |           |           |         |         |
|                                                          |                      |             |                  | =====                     |     | =====              |         |                                 |          |           |         |           |           |         |         |
|                                                          |                      |             |                  | 8/8 VALUE: 613,910        |     | WI TOTAL: 401,930  |         | RI TOTAL: 211,980               |          |           |         |           |           |         |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 406995 - RAMP RANCH #2501H FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 278511 - 2501H RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 8056  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 356,720   | 1                           | 907                      | 0                        | 45.80        | 2.73           | 2.73           | .00          | 33752             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 356,720   | 2                           | 789                      | 0                        | 46.45        | 2.73           | 2.73           | .00          | 29777             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 356,720   | 3                           | 702                      | 0                        | 47.09        | 2.73           | 2.73           | .00          | 26859             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 356,720   | 4                           | 632                      | 0                        | 47.77        | 2.72           | 2.72           | .00          | 24530             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 356,720   | 5                           | 578                      | 0                        | 48.44        | 2.72           | 2.72           | .00          | 22749             |
|     |                      |          |           | 6                           | 532                      | 0                        | 49.11        | 2.72           | 2.72           | .00          | 21228             |
|     |                      |          |           | 7                           | 492                      | 0                        | 49.11        | 2.72           | 2.72           | .00          | 19632             |
|     |                      |          |           | 8                           | 460                      | 0                        | 49.11        | 2.72           | 2.72           | .00          | 18355             |
|     |                      |          |           | 9                           | 433                      | 0                        | 49.11        | 2.72           | 2.72           | .00          | 17278             |
|     |                      |          |           | 10                          | 408                      | 0                        | 49.11        | 2.72           | 2.72           | .00          | 16280             |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 5,933                    | 402,151                  | 0            |                |                |              | 230,440           |

|  |  |  |  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1                 | 118807            | 0                   | 152559                | 83790             | 68,769               | 64,127               |
|  |  |  |  | 2                 | 109085            | 0                   | 138862                | 83790             | 55,072               | 44,657               |
|  |  |  |  | 3                 | 101133            | 0                   | 127992                | 83790             | 44,202               | 31,168               |
|  |  |  |  | 4                 | 94142             | 0                   | 118672                | 83790             | 34,882               | 21,388               |
|  |  |  |  | 5                 | 88513             | 0                   | 111262                | 83790             | 27,472               | 14,647               |
|  |  |  |  | 6                 | 83657             | 0                   | 104885                | 83790             | 21,095               | 9,780                |
|  |  |  |  | 7                 | 79416             | 0                   | 99048                 | 83790             | 15,258               | 6,151                |
|  |  |  |  | 8                 | 75445             | 0                   | 93800                 | 83790             | 10,010               | 3,509                |
|  |  |  |  | 9                 | 71673             | 0                   | 88951                 | 83790             | 5,161                | 1,574                |
|  |  |  |  | 10                | 68088             | 0                   | 84368                 | 83790             | 578                  | 153                  |
|  |  |  |  | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |                   | 889959            | 0                   | 1120399               | 837900            | 282,499              | 197,154              |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.18 \$/BBLRESV: 8.41 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18 \$/BBLPROD: 0 WI OIL VAL: 40,550 RI OIL VAL: 31,698  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 156,604 GAS VAL: 122,416  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 356,720 WI TOTAL: 202,610 RI TOTAL: 154,110

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
85,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.7 D B: 1.270 De/Dt: 14.0 / 3.0  
GAS: 153.7 D B: 1.500 De/Dt: 8.7 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 455,590  
LAST YR RI VAL: 236,710  
LAST YR 8/8 VAL: 692,300

LAST YR OIL PROD: 1,045  
LAST YR GAS PROD: 61,338

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406996 - ETHEREDGE A SL #546H FULL WI DECIMAL = .799327 #WELLS: 1  
RRC#, WELL#.....: 278565 - 5046H RRC DIST.: 10 FULL RI DECIMAL = .200673 DEPTH: 10700  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880  
60 HEMPHILL CO HOSPITAL 1.000000 4,880  
62 HEMPHILL CO UNDERGRO 1.000000 4,880

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: IS SL FOR 277716  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406997 - NIX 86 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278572 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8595  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 55,960    | 1  | 1,694                 | 15,159                | 0                     | 45.80     | 1.31        | 1.31        | .00       | 58189          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 55,960    | 2  | 1,542                 | 13,134                | 0                     | 46.45     | 1.31        | 1.31        | .00       | 53719          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 55,960    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 55,960    |    | 3,236                 | 28,293                | 0                     |           |             |             |           | 111,908        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 55,960    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 2.26 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 5,485 RI OIL VAL: 32,891  
WI PAYOUT: .0 GAS VAL: 1,363 GAS VAL: 8,170  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 55,960 WI TOTAL: 14,900 RI TOTAL: 41,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
67,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.9 D B: 1.069 De/Dt: 9.5 / 3.0  
GAS: 45.0 D B: 1.263 De/Dt: 14.5 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,860  
LAST YR RI VAL: 52,610  
LAST YR 8/8 VAL: 86,470

LAST YR OIL PROD: 1,342  
LAST YR GAS PROD: 15,064

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |           |                           |                   |         |                    |                                 |                    |           |           |         |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|-------------------|---------|--------------------|---------------------------------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |                   |         |                    | LAST UPDATE: 5/01/2026 MNRLTSIF |                    |           |           |         |
| LEASE#, NAME.....: 406998 - MATHERS RANCH 167 #2H        |                      |             |           | FULL WI DECIMAL = .766363 |                   |         |                    | #WELLS: 1                       |                    |           |           |         |
| RRC#, WELL#.....: 278575 - 2H RRC DIST...: 10            |                      |             |           | FULL RI DECIMAL = .233637 |                   |         |                    | DEPTH: 10279                    |                    |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |                   |         |                    |                                 |                    |           |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           |                           |                   |         |                    |                                 |                    |           |           |         |
| GAS FIELD#.....: 58257300                                |                      |             |           |                           |                   |         |                    |                                 |                    |           |           |         |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |                      |             |           |                           |                   |         |                    |                                 |                    |           |           |         |
|                                                          |                      |             |           | 1                         | 800               | 56,916  | 0                  | 45.80                           | 2.91               | 2.91      | .00       | 28080   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 682               | 54,103  | 0                  | 46.45                           | 2.91               | 2.91      | .00       | 24278   |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         | 588               | 51,498  | 0                  | 47.09                           | 2.91               | 2.91      | .00       | 21220   |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         | 511               | 49,075  | 0                  | 47.77                           | 2.91               | 2.91      | .00       | 18707   |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         | 450               | 46,822  | 0                  | 48.44                           | 2.91               | 2.91      | .00       | 16705   |
|                                                          |                      |             |           | 6                         | 398               | 44,718  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 14979   |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 355               | 42,756  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 13361   |
|                                                          |                      |             |           | 8                         | 318               | 40,920  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 11968   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 899,090   | 9                         | 287               | 39,198  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 10802   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 899,090   | 10                        | 260               | 37,584  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 9785    |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 899,090   | 11                        | 236               | 36,068  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 8882    |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 899,090   | 12                        | 216               | 34,644  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 8129    |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 899,090   | 13                        | 198               | 33,301  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 7452    |
|                                                          |                      |             |           | 14                        | 183               | 32,036  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 6887    |
|                                                          |                      |             |           | 15                        | 168               | 30,842  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 6323    |
|                                                          |                      |             |           | 16                        | 155               | 29,714  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 5834    |
|                                                          |                      |             |           | 17                        | 144               | 28,646  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 5420    |
|                                                          |                      |             |           | 18                        | 133               | 27,636  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 5006    |
|                                                          |                      |             |           | 19                        | 124               | 26,677  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 4667    |
|                                                          |                      |             |           | 20                        | 118               | 25,768  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 4441    |
|                                                          |                      |             |           | 21                        | 108               | 24,906  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 4065    |
|                                                          |                      |             |           | 22                        | 102               | 24,086  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 3839    |
|                                                          |                      |             |           | 23                        | 96                | 23,305  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 3613    |
|                                                          |                      |             |           | 24                        | 91                | 22,566  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 3425    |
|                                                          | *** PARAMETERS ***   |             |           | 25                        | 84                | 21,854  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 3161    |
|                                                          |                      |             |           | 26                        | 81                | 21,179  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 3049    |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |           | 27                        | 72                | 20,535  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 2710    |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        | 70                | 19,919  | 0                  | 49.11                           | 2.91               | 2.91      | .00       | 2635    |
|                                                          |                      |             |           | =====                     | =====             | =====   |                    |                                 |                    |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.39          |                      |             |           |                           | 7,028             | 947,272 | 0                  |                                 |                    |           |           | 259,423 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.39            |                      |             |           |                           |                   |         |                    |                                 |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           | WI GAS            | WI PRD  | WI GROSS           | OPERATING                       | WI NET             | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | REVENUE           | REVENUE | REVENUE            | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | ---                       | -----             | -----   | -----              | -----                           | -----              | -----     | -----     | -----   |
|                                                          |                      |             |           | 1                         | 126929            | 0       | 155009             | 24500                           | 130,509            | 121,699   | 44259     |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 120656            | 0       | 144934             | 24500                           | 120,434            | 97,657    | 36301     |         |
| -----                                                    |                      |             |           | 3                         | 114847            | 0       | 136067             | 24500                           | 111,567            | 78,668    | 29895     |         |
| 25,000                                                   |                      |             |           | 4                         | 109443            | 0       | 128150             | 24500                           | 103,650            | 63,552    | 24697     |         |
| -----                                                    |                      |             |           | 5                         | 104419            | 0       | 121124             | 24500                           | 96,624             | 51,516    | 20477     |         |
|                                                          |                      |             |           | 6                         | 99726             | 0       | 114705             | 24500                           | 90,205             | 41,821    | 17011     |         |
|                                                          |                      |             |           | 7                         | 95351             | 0       | 108712             | 24500                           | 84,212             | 33,950    | 14142     |         |
|                                                          |                      |             |           | 8                         | 91256             | 0       | 103224             | 24500                           | 78,724             | 27,597    | 11779     |         |
|                                                          |                      |             |           | 9                         | 87416             | 0       | 98218              | 24500                           | 73,718             | 22,472    | 9831      |         |
|                                                          |                      |             |           | 10                        | 83817             | 0       | 93602              | 24500                           | 69,102             | 18,318    | 8219      |         |
|                                                          |                      |             |           | 11                        | 80436             | 0       | 89318              | 24500                           | 64,818             | 14,940    | 6879      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 77260             | 0       | 85389              | 24500                           | 60,889             | 12,205    | 5769      |         |
| OIL: 2.4 D B: .501 De/Dt: 15.2 / 3.0                     |                      |             |           | 13                        | 74265             | 0       | 81717              | 24500                           | 57,217             | 9,972     | 4843      |         |
| GAS: 160.0 D B: .506 De/Dt: 5.0 / 3.0                    |                      |             |           | 14                        | 71444             | 0       | 78331              | 24500                           | 53,831             | 8,159     | 4072      |         |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 68781             | 0       | 75104              | 24500                           | 50,604             | 6,669     | 3425      |         |
|                                                          |                      |             |           | 16                        | 66266             | 0       | 72100              | 24500                           | 47,600             | 5,455     | 2884      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 63884             | 0       | 69304              | 24500                           | 44,804             | 4,465     | 2432      |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 61631             | 0       | 66637              | 24500                           | 42,137             | 3,652     | 2051      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 59493             | 0       | 64160              | 24500                           | 39,660             | 2,988     | 1732      |         |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 57466             | 0       | 61907              | 24500                           | 37,407             | 2,451     | 1466      |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 55543             | 0       | 59608              | 24500                           | 35,108             | 2,001     | 1238      |         |
|                                                          |                      |             |           | 22                        | 53715             | 0       | 57554              | 24500                           | 33,054             | 1,638     | 1049      |         |
|                                                          |                      |             |           | 23                        | 51973             | 0       | 55586              | 24500                           | 31,086             | 1,339     | 889       |         |
| LAST YR WI VAL: 638,070                                  |                      |             |           | 24                        | 50325             | 0       | 53750              | 24500                           | 29,250             | 1,096     | 754       |         |
| LAST YR RI VAL: 296,400                                  |                      |             |           | 25                        | 48737             | 0       | 51898              | 24500                           | 27,398             | 892       | 639       |         |
| LAST YR 8/8 VAL: 934,470                                 |                      |             |           | 26                        | 47232             | 0       | 50281              | 24500                           | 25,781             | 730       | 543       |         |
|                                                          |                      |             |           | 27                        | 45795             | 0       | 48505              | 24500                           | 24,005             | 591       | 459       |         |
|                                                          |                      |             |           | 28                        | 44422             | 0       | 47057              | 24500                           | 22,557             | 483       | 391       |         |
| LAST YR OIL PROD: 972                                    |                      |             |           | =====                     | =====             | =====   | =====              | =====                           | =====              | =====     | =====     | =====   |
| LAST YR GAS PROD: 59,713                                 |                      |             |           |                           | 2112528           | 0       | 2371951            | 686000                          | 1,685,951          | 636,976   |           | 258126  |
|                                                          |                      |             |           |                           |                   |         |                    |                                 |                    |           |           |         |
| REMARKS1: PREV OP TECOLOTE                               |                      |             |           |                           | \$/BBLRESV: 12.93 |         | EQUIP VAL: 3,983   |                                 |                    |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |           |                           | \$/BBLPROD: 0     |         | WI OIL VAL: 69,667 |                                 | RI OIL VAL: 28,231 |           |           |         |
| MC1:                                                     |                      |             |           |                           | WI PAYOUT: 5.9    |         | GAS VAL: 567,309   |                                 | GAS VAL: 229,894   |           |           |         |
| MC2:                                                     |                      |             |           |                           | RI PAYOUT: 6.4    |         | PRD VAL: 0         |                                 | PRD VAL: 0         |           |           |         |
|                                                          |                      |             |           |                           |                   |         | =====              |                                 | =====              |           |           |         |
|                                                          |                      |             |           |                           | 8/8 VALUE:        | 899,090 | WI TOTAL:          | 640,960                         | RI TOTAL:          | 258,130   |           |         |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406999 - URSCHER 72 #1H FULL WI DECIMAL = .791562 #WELLS: 1  
RRC#, WELL#.....: 278610 - 1H RRC DIST...: 10 FULL RI DECIMAL = .208438 DEPTH: 8823  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 1,483      | 12,108                | 0                     | 45.80     | 2.07        | 2.07        | .00       | 53764          |
|     |                      |          |           | 2     | 1,333      | 10,682                | 0                     | 46.45     | 2.07        | 2.07        | .00       | 49012          |
|     |                      |          |           | 3     | 1,206      | 9,494                 | 0                     | 47.09     | 2.07        | 2.07        | .00       | 44953          |
|     |                      |          |           | 4     | 1,097      | 8,488                 | 0                     | 47.77     | 2.07        | 2.07        | .00       | 41481          |
|     |                      |          |           | 5     | 1,002      | 7,632                 | 0                     | 48.44     | 2.07        | 2.07        | .00       | 38420          |
|     |                      |          |           | 6     | 919        | 6,898                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 35725          |
|     |                      |          |           | 7     | 846        | 6,266                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 32887          |
|     |                      |          |           | 8     | 781        | 5,714                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 30360          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 259,590   | 9     | 723        | 5,230                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 28106          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 259,590   | 10    | 670        | 4,806                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 26045          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 259,590   | 11    | 625        | 4,430                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 24296          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 259,590   | 12    | 583        | 4,098                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 22663          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 259,590   | 13    | 546        | 3,797                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 21225          |
|     |                      |          |           | 14    | 512        | 3,531                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 19903          |
|     |                      |          |           | 15    | 481        | 3,291                 | 0                     | 49.11     | 2.07        | 2.07        | .00       | 18698          |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 12,807     | 96,465                | 0                     |           |             |             |           | 487,538        |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 19839          | 0              | 73603            | 29400              | 44,203         | 41,220            | 18152             |
|                           |                       |             |            | 2     | 17503          | 0              | 66515            | 27930              | 38,585         | 31,287            | 14390             |
|                           |                       |             |            | 3     | 15556          | 0              | 60509            | 26534              | 33,975         | 23,956            | 11483             |
| *** PARAMETERS ***        |                       |             |            | 4     | 13908          | 0              | 55389            | 25207              | 30,182         | 18,506            | 9220              |
|                           |                       |             |            | 5     | 12505          | 0              | 50925            | 23947              | 26,978         | 14,383            | 7436              |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |            | 6     | 11303          | 0              | 47028            | 22750              | 24,278         | 11,256            | 6024              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 10267          | 0              | 43154            | 22750              | 20,404         | 8,226             | 4849              |
|                           |                       |             |            | 8     | 9363           | 0              | 39723            | 22750              | 16,973         | 5,950             | 3915              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.41 |             |            | 9     | 8570           | 0              | 36676            | 22750              | 13,926         | 4,246             | 3171              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.41 |             |            | 10    | 7875           | 0              | 33920            | 22750              | 11,170         | 2,961             | 2572              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 7259           | 0              | 31555            | 22750              | 8,805          | 2,029             | 2099              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 6715           | 0              | 29378            | 22750              | 6,628          | 1,329             | 1715              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 6222           | 0              | 27447            | 22750              | 4,697          | 818               | 1405              |
|                           |                       |             |            | 14    | 5786           | 0              | 25689            | 22750              | 2,939          | 445               | 1154              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 5392           | 0              | 24090            | 22750              | 1,340          | 177               | 949               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 30,000                    |                       |             |            |       | 158063         | 0              | 645601           | 360518             | 285,083        | 166,789           | 88534             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

1 \$/BBLRESV: 12.42 EQUIP VAL: 4,272  
5.0 5 \$/BBLPROD: 0 WI OIL VAL: 125,954 RI OIL VAL: 66,858  
WI PAYOUT: 4.9 GAS VAL: 40,835 GAS VAL: 21,676  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 259,590 WI TOTAL: 171,060 RI TOTAL: 88,530

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.3 D B: .512 De/Dt: 10.2 / 3.0  
GAS: 35.4 D B: .479 De/Dt: 12.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 188,480  
LAST YR RI VAL: 142,440  
LAST YR 8/8 VAL: 330,920

LAST YR OIL PROD: 1,625  
LAST YR GAS PROD: 15,798

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |                       |                  |                           |         |                     |         |                                 |          |           |           |         |         |         |           |        |           |  |
|----------------------------------------------------------|----------------------|-----------------------|------------------|---------------------------|---------|---------------------|---------|---------------------------------|----------|-----------|-----------|---------|---------|---------|-----------|--------|-----------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |                  | RRC CO#: 211 HEMPHILL     |         |                     |         | LAST UPDATE: 6/04/2026 MNRLTSIF |          |           |           |         |         |         |           |        |           |  |
| LEASE#, NAME.....: 407000 - NIX 87 #1H                   |                      |                       |                  | FULL WI DECIMAL = .750000 |         |                     |         | #WELLS: 1                       |          |           |           |         |         |         |           |        |           |  |
| RRC#, WELL#.....: 278611 - 1H RRC DIST...: 10            |                      |                       |                  | FULL RI DECIMAL = .250000 |         |                     |         | DEPTH: 8544                     |          |           |           |         |         |         |           |        |           |  |
| OPERATOR#, AGENT#: 100676 - 40                           |                      |                       |                  |                           |         |                     |         |                                 |          |           |           |         |         |         |           |        |           |  |
| OPERATOR NAME.....: BE ANADARKO II, LLC                  |                      |                       |                  | 8/8 ANNUAL                |         | 8/8 ANNUAL          |         | 8/8 ANNUAL                      |          | OIL       | WIGAS     | RIGAS   | PRD     | WI OIL  |           |        |           |  |
| GAS FIELD#.....: 53878250                                |                      |                       |                  | YR                        | OIL     | PRDCTN              | GAS     | PRDCTN                          | PRD      | PRDCTN    | PRICE     | PRICE   | PRICE   | PRICE   | REVENUE   |        |           |  |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |                      |                       |                  | -----                     |         |                     |         |                                 |          |           |           |         |         |         |           |        |           |  |
|                                                          |                      |                       |                  | 1                         | 2,555   |                     | 22,499  |                                 | 0        | 45.80     | 2.07      | 2.07    | .00     | 87764   |           |        |           |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |                  | 2                         | 2,429   |                     | 21,823  |                                 | 0        | 46.45     | 2.07      | 2.07    | .00     | 84620   |           |        |           |  |
| ALT JOB#: UNIT.....:                                     |                      |                       |                  | 3                         | 2,311   |                     | 21,169  |                                 | 0        | 47.09     | 2.07      | 2.07    | .00     | 81619   |           |        |           |  |
| ALT LSE#: HCG.....:                                      |                      |                       |                  | 4                         | 2,203   |                     | 20,534  |                                 | 0        | 47.77     | 2.07      | 2.07    | .00     | 78928   |           |        |           |  |
| ALT RRC#: GRAPH.....:                                    |                      |                       |                  | 5                         | 2,100   |                     | 19,918  |                                 | 0        | 48.44     | 2.07      | 2.07    | .00     | 76293   |           |        |           |  |
|                                                          |                      |                       |                  | 6                         | 2,007   |                     | 19,321  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 73923   |           |        |           |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE        | 7                         | 1,919   |                     | 18,744  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 70682   |           |        |           |  |
| ---                                                      | -----                | -----                 | -----            | 8                         | 1,835   |                     | 18,178  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 67588   |           |        |           |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 613,420          | 9                         | 1,758   |                     | 17,632  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 64752   |           |        |           |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 613,420          | 10                        | 1,686   |                     | 17,103  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 62100   |           |        |           |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 613,420          | 11                        | 1,617   |                     | 16,590  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 59558   |           |        |           |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 613,420          | 12                        | 1,552   |                     | 16,093  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 57164   |           |        |           |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 613,420          | 13                        | 1,493   |                     | 15,610  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 54991   |           |        |           |  |
|                                                          |                      |                       |                  | 14                        | 1,436   |                     | 15,141  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 52891   |           |        |           |  |
|                                                          |                      |                       |                  | 15                        | 1,382   |                     | 14,687  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 50903   |           |        |           |  |
|                                                          |                      |                       |                  | 16                        | 1,330   |                     | 14,250  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 48987   |           |        |           |  |
|                                                          |                      |                       |                  | 17                        | 1,282   |                     | 13,819  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 47219   |           |        |           |  |
|                                                          |                      |                       |                  | 18                        | 1,237   |                     | 13,405  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 45562   |           |        |           |  |
|                                                          |                      |                       |                  | 19                        | 1,194   |                     | 13,002  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 43978   |           |        |           |  |
|                                                          |                      |                       |                  | 20                        | 1,154   |                     | 12,612  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 42505   |           |        |           |  |
|                                                          |                      |                       |                  | 21                        | 1,114   |                     | 12,234  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 41031   |           |        |           |  |
|                                                          |                      |                       |                  | 22                        | 1,077   |                     | 11,868  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 39669   |           |        |           |  |
|                                                          |                      |                       |                  | 23                        | 1,042   |                     | 11,511  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 38379   |           |        |           |  |
|                                                          |                      |                       |                  | 24                        | 1,008   |                     | 11,167  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 37127   |           |        |           |  |
| *** PARAMETERS ***                                       |                      |                       |                  | 25                        | 977     |                     | 10,831  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 35985   |           |        |           |  |
|                                                          |                      |                       |                  | 26                        | 947     |                     | 10,507  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 34880   |           |        |           |  |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |                  | 27                        | 918     |                     | 10,191  |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 33812   |           |        |           |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |                  | 28                        | 889     |                     | 9,885   |                                 | 0        | 49.11     | 2.07      | 2.07    | .00     | 32744   |           |        |           |  |
|                                                          |                      |                       |                  | =====                     |         |                     |         |                                 |          |           |           |         |         |         |           |        |           |  |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 2.41 |                  | 42,452                    |         | 430,324             |         | 0                               |          | 1,545,654 |           |         |         |         |           |        |           |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 2.41 |                  |                           |         |                     |         |                                 |          |           |           |         |         |         |           |        |           |  |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |                  |                           |         |                     |         |                                 |          |           |           |         |         |         |           |        |           |  |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |                  | YR                        | WI GAS  |                     | WI PRD  |                                 | WI GROSS |           | OPERATING |         | WI NET  |         | PV WI NET |        | PV RI NET |  |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |                  | ---                       | REVENUE |                     | REVENUE |                                 | REVENUE  |           | EXPENSES  |         | REVENUE |         | REVENUE   |        | REVENUE   |  |
|                                                          |                      |                       |                  | 1                         | 34930   |                     | 0       |                                 | 122694   |           | 49000     |         | 73,694  |         | 68,720    |        | 38305     |  |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D             | PROD BBL/D       | 2                         | 33880   |                     | 0       |                                 | 118500   |           | 49000     |         | 69,500  |         | 56,356    |        | 32452     |  |
| -----                                                    |                      |                       |                  | 3                         | 32865   |                     | 0       |                                 | 114484   |           | 49000     |         | 65,484  |         | 46,173    |        | 27502     |  |
| 50,000                                                   | -----                |                       |                  | 4                         | 31879   |                     | 0       |                                 | 110807   |           | 49000     |         | 61,807  |         | 37,897    |        | 23349     |  |
| -----                                                    |                      |                       |                  | 5                         | 30923   |                     | 0       |                                 | 107216   |           | 49000     |         | 58,216  |         | 31,038    |        | 19818     |  |
|                                                          |                      |                       |                  | 6                         | 29996   |                     | 0       |                                 | 103919   |           | 49000     |         | 54,919  |         | 25,461    |        | 16850     |  |
|                                                          |                      |                       |                  | 7                         | 29100   |                     | 0       |                                 | 99782    |           | 49000     |         | 50,782  |         | 20,472    |        | 14192     |  |
|                                                          |                      |                       |                  | 8                         | 28221   |                     | 0       |                                 | 95809    |           | 49000     |         | 46,809  |         | 16,410    |        | 11953     |  |
|                                                          |                      |                       |                  | 9                         | 27374   |                     | 0       |                                 | 92126    |           | 49000     |         | 43,126  |         | 13,146    |        | 10083     |  |
|                                                          |                      |                       |                  | 10                        | 26552   |                     | 0       |                                 | 88652    |           | 49000     |         | 39,652  |         | 10,511    |        | 8511      |  |
|                                                          |                      |                       |                  | 11                        | 25756   |                     | 0       |                                 | 85314    |           | 49000     |         | 36,314  |         | 8,371     |        | 7185      |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |                  | 12                        | 24984   |                     | 0       |                                 | 82148    |           | 49000     |         | 33,148  |         | 6,644     |        | 6069      |  |
| OIL:                                                     | 7.2 D                | B: .504               | De/Dt: 5.0 / 3.0 | 13                        | 24235   |                     | 0       |                                 | 79226    |           | 49000     |         | 30,226  |         | 5,268     |        | 5133      |  |
| GAS:                                                     | 62.6 D               | B: .001               | De/Dt: 3.0 /     | 14                        | 23506   |                     | 0       |                                 | 76397    |           | 49000     |         | 27,397  |         | 4,152     |        | 4342      |  |
| PRD:                                                     | M                    | B:                    | De/Dt: /         | 15                        | 22802   |                     | 0       |                                 | 73705    |           | 49000     |         | 24,705  |         | 3,256     |        | 3675      |  |
|                                                          |                      |                       |                  | 16                        | 22123   |                     | 0       |                                 | 71110    |           | 49000     |         | 22,110  |         | 2,534     |        | 3111      |  |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 9,100       | 17                        | 21454   |                     | 0       |                                 | 68673    |           | 49000     |         | 19,673  |         | 1,960     |        | 2635      |  |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:             | 18                        | 20811   |                     | 0       |                                 | 66373    |           | 49000     |         | 17,373  |         | 1,505     |        | 2233      |  |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:             | 19                        | 20186   |                     | 0       |                                 | 64164    |           | 49000     |         | 15,164  |         | 1,143     |        | 1894      |  |
| COMPRESSRS:                                              | HP:                  |                       | VAL:             | 20                        | 19580   |                     | 0       |                                 | 62085    |           | 49000     |         | 13,085  |         | 858       |        | 1608      |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |                  | 21                        | 18993   |                     | 0       |                                 | 60024    |           | 49000     |         | 11,024  |         | 628       |        | 1363      |  |
|                                                          |                      |                       |                  | 22                        | 18425   |                     | 0       |                                 | 58094    |           | 49000     |         | 9,094   |         | 450       |        | 1157      |  |
|                                                          |                      |                       |                  | 23                        | 17871   |                     | 0       |                                 | 56250    |           | 49000     |         | 7,250   |         | 313       |        | 983       |  |
| LAST YR WI VAL:                                          | 763,550              |                       |                  | 24                        | 17337   |                     | 0       |                                 | 54464    |           | 49000     |         | 5,464   |         | 205       |        | 835       |  |
| LAST YR RI VAL:                                          | 419,110              |                       |                  | 25                        | 16815   |                     | 0       |                                 | 52800    |           | 49000     |         | 3,800   |         | 124       |        | 710       |  |
| LAST YR 8/8 VAL:                                         | 1,182,660            |                       |                  | 26                        | 16312   |                     | 0       |                                 | 51192    |           | 49000     |         | 2,192   |         | 62        |        | 603       |  |
|                                                          |                      |                       |                  | 27                        | 15822   |                     | 0       |                                 | 49634    |           | 49000     |         | 634     |         | 16        |        | 514       |  |
|                                                          |                      |                       |                  | 28                        | 15346   |                     | 0       |                                 | 48090    |           | 49000     |         | -910    |         | -19       |        | 436       |  |
| LAST YR OIL PROD: 3,207                                  |                      |                       |                  | =====                     |         |                     |         |                                 |          |           |           |         |         |         |           |        |           |  |
| LAST YR GAS PROD: 27,576                                 |                      |                       |                  | 668078                    |         | 0                   |         | 2213732                         |          | 1372000   |           | 841,732 |         | 363,654 |           | 247501 |           |  |
|                                                          |                      |                       |                  |                           |         |                     |         |                                 |          |           |           |         |         |         |           |        |           |  |
| REMARKS1: PREV OP REVOLUTION                             |                      |                       |                  | \$/BBLRESV: 7.97          |         | EQUIP VAL: 2,265    |         |                                 |          |           |           |         |         |         |           |        |           |  |
| REMARKS2:                                                |                      |                       |                  | \$/BBLPROD: 0             |         | WI OIL VAL: 253,907 |         | RI OIL VAL: 172,808             |          |           |           |         |         |         |           |        |           |  |
| MC1:                                                     |                      |                       |                  | WI PAYOUT: 5.7            |         | GAS VAL: 109,746    |         | GAS VAL: 74,693                 |          |           |           |         |         |         |           |        |           |  |
| MC2:                                                     |                      |                       |                  | RI PAYOUT: 6.7            |         | PRD VAL: 0          |         | PRD VAL: 0                      |          |           |           |         |         |         |           |        |           |  |
|                                                          |                      |                       |                  | =====                     |         |                     |         |                                 |          |           |           |         |         |         |           |        |           |  |
|                                                          |                      |                       |                  | 8/8 VALUE: 613,420        |         | WI TOTAL: 365,920   |         | RI TOTAL: 247,500               |          |           |           |         |         |         |           |        |           |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 407004 - HUMPHREYS 31 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278662 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9020  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1   | 3,663  |        | 23,593         |                | 0                 | 45.80     | 2.10        | 2.10        | .00       | 125824         |
|     |                      |          |           | 2   | 3,420  |        | 21,968         |                | 0                 | 46.45     | 2.10        | 2.10        | .00       | 119144         |
|     |                      |          |           | 3   | 3,194  |        | 20,452         |                | 0                 | 47.09     | 2.10        | 2.10        | .00       | 112804         |
|     |                      |          |           | 4   | 2,983  |        | 19,040         |                | 0                 | 47.77     | 2.10        | 2.10        | .00       | 106873         |
|     |                      |          |           | 5   | 2,786  |        | 17,725         |                | 0                 | 48.44     | 2.10        | 2.10        | .00       | 101215         |
|     |                      |          |           | 6   | 2,602  |        | 16,505         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 95838          |
|     |                      |          |           | 7   | 2,430  |        | 15,365         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 89503          |
|     |                      |          |           | 8   | 2,269  |        | 14,302         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 83573          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 658,450   | 9   | 2,118  |        | 13,317         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 78011          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 658,450   | 10  | 1,978  |        | 12,399         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 72855          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 658,450   | 11  | 1,848  |        | 11,543         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 68066          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 658,450   | 12  | 1,726  |        | 10,746         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 63573          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 658,450   | 13  | 1,612  |        | 10,004         |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 59374          |
|     |                      |          |           | 14  | 1,505  |        | 9,315          |                | 0                 | 49.11     | 2.10        | 2.10        | .00       | 55433          |
|     |                      |          |           |     | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 34,134 |        | 216,274        |                | 0                 |           |             |             |           | 1,232,086      |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 37159          | 0              | 162983           | 65660              | 97,323         | 90,754            | 50883             |
|  |  |  |  | 2   | 34600          | 0              | 153744           | 65660              | 88,084         | 71,425            | 42104             |
|  |  |  |  | 3   | 32212          | 0              | 145016           | 65660              | 79,356         | 55,955            | 34836             |
|  |  |  |  | 4   | 29988          | 0              | 136861           | 65660              | 71,201         | 43,656            | 28839             |
|  |  |  |  | 5   | 27917          | 0              | 129132           | 65660              | 63,472         | 33,841            | 23869             |
|  |  |  |  | 6   | 25995          | 0              | 121833           | 65660              | 56,173         | 26,043            | 19754             |
|  |  |  |  | 7   | 24200          | 0              | 113703           | 65660              | 48,043         | 19,369            | 16172             |
|  |  |  |  | 8   | 22526          | 0              | 106099           | 65660              | 40,439         | 14,176            | 13238             |
|  |  |  |  | 9   | 20974          | 0              | 98985            | 65660              | 33,325         | 10,158            | 10833             |
|  |  |  |  | 10  | 19528          | 0              | 92383            | 65660              | 26,723         | 7,084             | 8869              |
|  |  |  |  | 11  | 18180          | 0              | 86246            | 65660              | 20,586         | 4,745             | 7263              |
|  |  |  |  | 12  | 16925          | 0              | 80498            | 65660              | 14,838         | 2,974             | 5946              |
|  |  |  |  | 13  | 15756          | 0              | 75130            | 65660              | 9,470          | 1,651             | 4868              |
|  |  |  |  | 14  | 14671          | 0              | 70104            | 65660              | 4,444          | 674               | 3985              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|              |          |           |            |  |                    |   |                     |        |                     |         |        |
|--------------|----------|-----------|------------|--|--------------------|---|---------------------|--------|---------------------|---------|--------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |  | 340631             | 0 | 1572717             | 919240 | 653,477             | 382,505 | 271459 |
| ---          | -----    | -----     | -----      |  |                    |   |                     |        |                     |         |        |
| 67,000       |          |           |            |  | \$/BBLRESV: 11.71  |   | EQUIP VAL: 4,485    |        |                     |         |        |
| ---          | -----    | -----     | -----      |  | \$/BBLPROD: 0      |   | WI OIL VAL: 299,659 |        | RI OIL VAL: 212,664 |         |        |
|              |          |           |            |  | WI PAYOUT: 4.8     |   | GAS VAL: 82,846     |        | GAS VAL: 58,794     |         |        |
|              |          |           |            |  | RI PAYOUT: 5.7     |   | PRD VAL: 0          |        | PRD VAL: 0          |         |        |
|              |          |           |            |  |                    |   | =====               |        | =====               |         |        |
|              |          |           |            |  | 8/8 VALUE: 658,450 |   | WI TOTAL: 386,990   |        | RI TOTAL: 271,460   |         |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 10.4 D B: .001 De/Dt: 6.6 /  
GAS: 67.0 D B: .001 De/Dt: 6.9 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 974,780  
LAST YR RI VAL: 470,950  
LAST YR 8/8 VAL: 1,445,730

LAST YR OIL PROD: 4,029  
LAST YR GAS PROD: 28,815

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECLASS FROM #9259  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407003 - GEORGE 36 #1H FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 278673 - 1H RRC DIST...: 10 FULL RI DECIMAL = .218750 DEPTH: 10278  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,466 | 19,256 | 0 | 45.80 | 1.74 | 1.74 | .00 | 52455 |
| ALT JOB#: | UNIT.....:   | 2 | 1,356 | 17,926 | 0 | 46.45 | 1.74 | 1.74 | .00 | 49208 |
| ALT LSE#: | HCG.....:    | 3 | 1,262 | 16,782 | 0 | 47.09 | 1.74 | 1.74 | .00 | 46428 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,182 | 15,785 | 0 | 47.77 | 1.74 | 1.74 | .00 | 44113 |
|           |              | 5 | 1,110 | 14,910 | 0 | 48.44 | 1.74 | 1.74 | .00 | 42007 |
|           |              | 6 | 1,047 | 14,133 | 0 | 49.11 | 1.74 | 1.74 | .00 | 40170 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  |     |        | 941                   |                       | 49.11     | 1.74        | 1.74        | .00       | 36104          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 330,520   | 9  |     |        | 894                   |                       | 49.11     | 1.74        | 1.74        | .00       | 34300          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 330,520   | 10 |     |        | 849                   |                       | 49.11     | 1.74        | 1.74        | .00       | 32574          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 330,520   | 11 |     |        | 807                   |                       | 49.11     | 1.74        | 1.74        | .00       | 30962          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 330,520   | 12 |     |        | 767                   |                       | 49.11     | 1.74        | 1.74        | .00       | 29428          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 330,520   | 13 |     |        | 729                   |                       | 49.11     | 1.74        | 1.74        | .00       | 27970          |
|     |                      |          |           | 14 |     |        | 693                   |                       | 49.11     | 1.74        | 1.74        | .00       | 26588          |
|     |                      |          |           | 15 |     |        | 658                   |                       | 49.11     | 1.74        | 1.74        | .00       | 25246          |
|     |                      |          |           | 16 |     |        | 625                   |                       | 49.11     | 1.74        | 1.74        | .00       | 23979          |
|     |                      |          |           | 17 |     |        | 594                   |                       | 49.11     | 1.74        | 1.74        | .00       | 22790          |
|     |                      |          |           | 18 |     |        | 564                   |                       | 49.11     | 1.74        | 1.74        | .00       | 21639          |
|     |                      |          |           | 19 |     |        | 536                   |                       | 49.11     | 1.74        | 1.74        | .00       | 20565          |
|     |                      |          |           |    |     |        | =====                 | =====                 | =====     |             |             |           | =====          |
|     |                      |          |           |    |     |        | 17,071                | 229,469               | 0         |             |             |           | 644,548        |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | 1  | 26176          | 0              | 78631            | 29400              | 49,231         | 45,908            | 20621             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 2  | 24368          | 0              | 73576            | 29400              | 44,176         | 35,821            | 16926             |
| YRS FLAT: FMVF: 8/8 RES:                        | 3  | 22813          | 0              | 69241            | 29400              | 39,841         | 28,092            | 13973             |
|                                                 | 4  | 21458          | 0              | 65571            | 29400              | 36,171         | 22,178            | 11607             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.03 | 5  | 20268          | 0              | 62275            | 29400              | 32,875         | 17,528            | 9669              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03   | 6  | 19212          | 0              | 59382            | 29400              | 29,982         | 13,900            | 8088              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7  | 18251          | 0              | 56273            | 29400              | 26,873         | 10,834            | 6723              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8  | 17339          | 0              | 53443            | 29400              | 24,043         | 8,428             | 5601              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9  | 16472          | 0              | 50772            | 29400              | 21,372         | 6,516             | 4667              |
|                                                 | 10 | 15648          | 0              | 48222            | 29400              | 18,822         | 4,989             | 3889              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11 | 14865          | 0              | 45827            | 29400              | 16,427         | 3,787             | 3241              |
| -----                                           | 12 | 14121          | 0              | 43549            | 29400              | 14,149         | 2,836             | 2702              |
| 30,000                                          | 13 | 13416          | 0              | 41386            | 29400              | 11,986         | 2,089             | 2253              |
| -----                                           | 14 | 12746          | 0              | 39334            | 29400              | 9,934          | 1,506             | 1879              |
|                                                 | 15 | 12108          | 0              | 37354            | 29400              | 7,954          | 1,048             | 1564              |
|                                                 | 16 | 11503          | 0              | 35482            | 29400              | 6,082          | 697               | 1304              |
|                                                 | 17 | 10928          | 0              | 33718            | 29400              | 4,318          | 431               | 1086              |
|                                                 | 18 | 10382          | 0              | 32021            | 29400              | 2,621          | 227               | 905               |
|                                                 | 19 | 9862           | 0              | 30427            | 29400              | 1,027          | 77                | 755               |
|                                                 |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |    | 311936         | 0              | 956484           | 558600             | 397,884        | 206,892           | 117453            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.2 D B: 1.110 De/Dt: 7.8 / 5.0  
GAS: 54.8 D B: 1.192 De/Dt: 7.2 / 5.0  
PRD: M B: De/Dt: /

|                                       |                |                  |                     |                    |
|---------------------------------------|----------------|------------------|---------------------|--------------------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | WI PAYOUT: 5.4 | EQUIP VAL: 6,179 | WI OIL VAL: 139,419 | RI OIL VAL: 79,148 |
| SERV WELLS: EQ SCH#: VAL:             | RI PAYOUT: 6.2 | GAS VAL: 67,473  | GAS VAL: 38,305     |                    |
| INJ WELLS: EQ SCH#: VAL:              |                | PRD VAL: 0       | PRD VAL: 0          |                    |
| COMPRESSRS: HP: VAL:                  |                |                  |                     |                    |
| OTHER EQ VALUE(RCNLD):                |                |                  |                     |                    |

8/8 VALUE: 330,520 WI TOTAL: 213,070 RI TOTAL: 117,450

LAST YR WI VAL: 438,510  
LAST YR RI VAL: 224,270  
LAST YR 8/8 VAL: 662,780

LAST YR OIL PROD: 1,702  
LAST YR GAS PROD: 23,301

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 407001 - MCQUIDDY H #7HC FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 278687 - 7HC RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 9313  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 327                      | 43,887                   | 0            | 45.80          | 2.44           | 2.44         | 13105             |
|     |                      |          |           | 2                           | 274                      | 39,676                   | 0            | 46.45          | 2.44           | 2.44         | 11136             |
|     |                      |          |           | 3                           | 232                      | 36,168                   | 0            | 47.09          | 2.44           | 2.44         | 9559              |
|     |                      |          |           | 4                           | 200                      | 33,198                   | 0            | 47.77          | 2.44           | 2.44         | 8360              |
|     |                      |          |           | 5                           | 173                      | 30,658                   | 0            | 48.44          | 2.44           | 2.44         | 7333              |
|     |                      |          |           | 6                           | 151                      | 28,460                   | 0            | 49.11          | 2.44           | 2.44         | 6489              |
|     |                      |          |           | 7                           | 133                      | 26,539                   | 0            | 49.11          | 2.44           | 2.44         | 5715              |
|     |                      |          |           | 8                           | 118                      | 24,851                   | 0            | 49.11          | 2.44           | 2.44         | 5071              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 348,740   | 9                           | 106                      | 23,352                   | 0            | 49.11          | 2.44           | 2.44         | 4555              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 348,740   | 10                          | 96                       | 22,014                   | 0            | 49.11          | 2.44           | 2.44         | 4125              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 348,740   | 11                          | 84                       | 20,814                   | 0            | 49.11          | 2.44           | 2.44         | 3610              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 348,740   | 12                          | 77                       | 19,731                   | 0            | 49.11          | 2.44           | 2.44         | 3309              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 348,740   | 13                          | 72                       | 18,752                   | 0            | 49.11          | 2.44           | 2.44         | 3094              |
|     |                      |          |           | 14                          | 62                       | 17,858                   | 0            | 49.11          | 2.44           | 2.44         | 2664              |
|     |                      |          |           | 15                          | 60                       | 17,042                   | 0            | 49.11          | 2.44           | 2.44         | 2578              |
|     |                      |          |           | 16                          | 53                       | 16,291                   | 0            | 49.11          | 2.44           | 2.44         | 2277              |
|     |                      |          |           | 17                          | 48                       | 15,603                   | 0            | 49.11          | 2.44           | 2.44         | 2063              |
|     |                      |          |           | 18                          | 47                       | 14,965                   | 0            | 49.11          | 2.44           | 2.44         | 2020              |
|     |                      |          |           | 19                          | 43                       | 14,377                   | 0            | 49.11          | 2.44           | 2.44         | 1848              |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 2,356                    | 464,236                  | 0            |                |                |              | 98,911            |

|                                                 | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------------------------------------------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***                              | ---   | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
|                                                 | 1     | 93699             | 0                 | 106804              | 31850                 | 74,954            | 69,894               | 14290                |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 2     | 84708             | 0                 | 95844               | 31850                 | 63,994            | 51,891               | 11249                |
| YRS FLAT: FMVF: 8/8 RES:                        | 3     | 77219             | 0                 | 86778               | 31850                 | 54,928            | 38,730               | 8934                 |
|                                                 | 4     | 70878             | 0                 | 79238               | 31850                 | 47,388            | 29,056               | 7156                 |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.85 | 5     | 65455             | 0                 | 72788               | 31850                 | 40,938            | 21,827               | 5766                 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85   | 6     | 60762             | 0                 | 67251               | 31850                 | 35,401            | 16,413               | 4673                 |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7     | 56661             | 0                 | 62376               | 31850                 | 30,526            | 12,307               | 3802                 |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8     | 53057             | 0                 | 58128               | 31850                 | 26,278            | 9,212                | 3108                 |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9     | 49857             | 0                 | 54412               | 31850                 | 22,562            | 6,878                | 2552                 |
|                                                 | 10    | 47000             | 0                 | 51125               | 31850                 | 19,275            | 5,110                | 2104                 |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11    | 44438             | 0                 | 48048               | 31850                 | 16,198            | 3,733                | 1734                 |
| -----                                           | 12    | 42126             | 0                 | 45435               | 31850                 | 13,585            | 2,723                | 1439                 |
| 32,500                                          | 13    | 40036             | 0                 | 43130               | 31850                 | 11,280            | 1,966                | 1198                 |
| -----                                           | 14    | 38127             | 0                 | 40791               | 31850                 | 8,941             | 1,355                | 994                  |
|                                                 | 15    | 36385             | 0                 | 38963               | 31850                 | 7,113             | 938                  | 833                  |
|                                                 | 16    | 34781             | 0                 | 37058               | 31850                 | 5,208             | 597                  | 695                  |
|                                                 | 17    | 33312             | 0                 | 35375               | 31850                 | 3,525             | 351                  | 582                  |
|                                                 | 18    | 31950             | 0                 | 33970               | 31850                 | 2,120             | 183                  | 490                  |
|                                                 | 19    | 30695             | 0                 | 32543               | 31850                 | 693               | 52                   | 411                  |
|                                                 | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                                                 |       | 991146            | 0                 | 1090057             | 605150                | 484,907           | 273,216              | 72010                |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.0 D B: .509 De/Dt: 16.7 / 3.0  
GAS: 126.8 D B: .880 De/Dt: 10.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 250,490  
LAST YR RI VAL: 71,780  
LAST YR 8/8 VAL: 322,270

LAST YR OIL PROD: 576  
LAST YR GAS PROD: 48,793

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 407002 - WASHITA 34 #1H FULL WI DECIMAL = .775879 #WELLS: 1  
RRC#, WELL#.....: 278703 - 1H RRC DIST...: 10 FULL RI DECIMAL = .224121 DEPTH: 10233  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,175 | 39,299 | 0 | 45.80 | 1.99 | 1.99 | .00 | 41754 |
| ALT JOB#: | UNIT.....:   | 2 | 1,069 | 36,472 | 0 | 46.45 | 1.99 | 1.99 | .00 | 38526 |
| ALT LSE#: | HCG.....:    | 3 | 981   | 34,046 | 0 | 47.09 | 1.99 | 1.99 | .00 | 35842 |
| ALT RRC#: | GRAPH.....:  | 4 | 906   | 31,942 | 0 | 47.77 | 1.99 | 1.99 | .00 | 33580 |
|           |              | 5 | 839   | 30,102 | 0 | 48.44 | 1.99 | 1.99 | .00 | 31533 |
|           |              | 6 | 782   | 28,472 | 0 | 49.11 | 1.99 | 1.99 | .00 | 29797 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 425,490   | 7   | 731    |        | 27,023         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 27854          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 425,490   | 8   | 688    |        | 25,723         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 26215          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 425,490   | 9   | 648    |        | 24,550         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 24691          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 425,490   | 10  | 612    |        | 23,491         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 23319          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 425,490   | 11  | 580    |        | 22,520         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 22100          |
|     |                      |          |           | 12  | 551    |        | 21,632         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 20995          |
|     |                      |          |           | 13  | 525    |        | 20,818         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 20004          |
|     |                      |          |           | 14  | 500    |        | 20,070         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 19052          |
|     |                      |          |           | 15  | 478    |        | 19,371         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 18213          |
|     |                      |          |           | 16  | 459    |        | 18,725         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 17489          |
|     |                      |          |           | 17  | 439    |        | 18,122         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 16727          |
|     |                      |          |           | 18  | 423    |        | 17,563         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 16118          |
|     |                      |          |           | 19  | 405    |        | 17,036         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 15432          |
|     |                      |          |           | 20  | 390    |        | 16,525         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 14860          |
|     |                      |          |           | 21  | 377    |        | 16,029         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 14365          |
|     |                      |          |           | 22  | 364    |        | 15,548         | 0              | 49.11             | 1.99      | 1.99        | 1.99        | .00       | 13870          |
|     |                      |          |           |     | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 13,922 |        | 525,079        |                | 0                 |           |             |             |           | 522,336        |

\*\*\* PARAMETERS \*\*\*

|             |            |             |     |                |                |                  |                    |                |                   |                   |
|-------------|------------|-------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |

|                           |                       |   |       |   |        |       |        |        |       |
|---------------------------|-----------------------|---|-------|---|--------|-------|--------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.32 | 1 | 60678 | 0 | 102432 | 37240 | 65,192 | 60,791 | 27712 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.32 | 2 | 56313 | 0 | 94839  | 37240 | 57,599 | 46,706 | 22507 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 3 | 52567 | 0 | 88409  | 37240 | 51,169 | 36,080 | 18404 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 4 | 49318 | 0 | 82898  | 37240 | 45,658 | 27,995 | 15138 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 5 | 46477 | 0 | 78010  | 37240 | 40,770 | 21,737 | 12496 |
|                           |                       | 6 | 43961 | 0 | 73758  | 37240 | 36,518 | 16,930 | 10364 |
|                           |                       | 7 | 41723 | 0 | 69577  | 37240 | 32,337 | 13,037 | 8576  |

|              |          |           |            |    |       |   |       |       |        |        |      |
|--------------|----------|-----------|------------|----|-------|---|-------|-------|--------|--------|------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8  | 39716 | 0 | 65931 | 37240 | 28,691 | 10,058 | 7128 |
| -----        | -----    | -----     | -----      | 9  | 37905 | 0 | 62596 | 37240 | 25,356 | 7,730  | 5937 |
| 38,000       |          |           |            | 10 | 36270 | 0 | 59589 | 37240 | 22,349 | 5,925  | 4957 |
| -----        | -----    | -----     | -----      | 11 | 34771 | 0 | 56871 | 37240 | 19,631 | 4,525  | 4151 |
|              |          |           |            | 12 | 33400 | 0 | 54395 | 37240 | 17,155 | 3,439  | 3482 |
|              |          |           |            | 13 | 32143 | 0 | 52147 | 37240 | 14,907 | 2,598  | 2928 |
|              |          |           |            | 14 | 30988 | 0 | 50040 | 37240 | 12,800 | 1,940  | 2464 |
|              |          |           |            | 15 | 29909 | 0 | 48122 | 37240 | 10,882 | 1,434  | 2079 |
|              |          |           |            | 16 | 28911 | 0 | 46400 | 37240 | 9,160  | 1,049  | 1759 |
|              |          |           |            | 17 | 27980 | 0 | 44707 | 37240 | 7,467  | 744    | 1486 |

|                                        |  |  |  |    |       |   |       |       |       |     |      |
|----------------------------------------|--|--|--|----|-------|---|-------|-------|-------|-----|------|
| ALT JAN 1 HYPERBOLIC FORECAST:         |  |  |  | 18 | 27117 | 0 | 43235 | 37240 | 5,995 | 519 | 1261 |
| OIL: 3.4 D B: .899 De/Dt: 9.3 / 3.0    |  |  |  | 19 | 26304 | 0 | 41736 | 37240 | 4,496 | 339 | 1068 |
| GAS: 112.0 D B: 1.150 De/Dt: 7.5 / 3.0 |  |  |  | 20 | 25515 | 0 | 40375 | 37240 | 3,135 | 206 | 907  |
| PRD: M B: De/Dt: /                     |  |  |  | 21 | 24749 | 0 | 39114 | 37240 | 1,874 | 107 | 770  |
|                                        |  |  |  | 22 | 24006 | 0 | 37876 | 37240 | 636   | 32  | 654  |

|                        |             |             |                  |       |                     |        |                    |         |        |       |
|------------------------|-------------|-------------|------------------|-------|---------------------|--------|--------------------|---------|--------|-------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | =====            | ===== | =====               | =====  | =====              | =====   | =====  | ===== |
| SERV WELLS:            | EQ SCH#:    | VAL:        | 810721           | 0     | 1333057             | 819280 | 513,777            | 263,921 | 156228 |       |
| INJ WELLS:             | EQ SCH#:    | VAL:        |                  |       |                     |        |                    |         |        |       |
| COMPRESSRS:            | HP:         | VAL:        |                  |       |                     |        |                    |         |        |       |
| OTHER EQ VALUE(RCNLD): |             |             |                  |       |                     |        |                    |         |        |       |
|                        |             |             | \$/BBLRESV: 9.57 |       | EQUIP VAL: 5,338    |        |                    |         |        |       |
|                        |             |             | \$/BBLPROD: 0    |       | WI OIL VAL: 103,413 |        | RI OIL VAL: 61,215 |         |        |       |
|                        |             |             | WI PAYOUT: 5.2   |       | GAS VAL: 160,508    |        | GAS VAL: 95,013    |         |        |       |
|                        |             |             | RI PAYOUT: 6.3   |       | PRD VAL: 0          |        | PRD VAL: 0         |         |        |       |

|                          |  |  |  |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|--|--|--|
| LAST YR WI VAL: 572,350  |  |  |  |  |  |  |  |  |  |  |
| LAST YR RI VAL: 262,850  |  |  |  |  |  |  |  |  |  |  |
| LAST YR 8/8 VAL: 835,200 |  |  |  |  |  |  |  |  |  |  |

|                          |  |  |  |  |  |  |  |  |  |  |
|--------------------------|--|--|--|--|--|--|--|--|--|--|
| LAST YR OIL PROD: 1,259  |  |  |  |  |  |  |  |  |  |  |
| LAST YR GAS PROD: 42,155 |  |  |  |  |  |  |  |  |  |  |

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406899 - HAND 16 #4H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278726 - 4H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8900  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15A

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406897 - SNYDER 15 #5H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278763 - 5H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8695  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 407013 - MCQUIDDY 3 #2H FULL WI DECIMAL = .802246 #WELLS: 1  
RRC#, WELL#.....: 278818 - 2H RRC DIST...: 10 FULL RI DECIMAL = .197754 DEPTH: 8294  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 314,940   | 1   | 2,669  |        | 17,638                | 0                     | 45.80     | 1.91        | 1.91        | .00       | 98067          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 314,940   | 2   | 2,426  |        | 16,520                | 0                     | 46.45     | 1.91        | 1.91        | .00       | 90403          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 314,940   | 3   | 2,219  |        | 15,519                | 0                     | 47.09     | 1.90        | 1.90        | .00       | 83829          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 314,940   | 4   | 2,040  |        | 14,618                | 0                     | 47.77     | 1.90        | 1.90        | .00       | 78180          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 314,940   | 5   | 1,890  |        | 13,806                | 0                     | 48.44     | 1.90        | 1.90        | .00       | 73447          |
|     |                      |          |           | 6   | 1,751  |        | 13,068                | 0                     | 49.11     | 1.90        | 1.90        | .00       | 68986          |
|     |                      |          |           | 7   | 1,633  |        | 12,398                | 0                     | 49.11     | 1.90        | 1.90        | .00       | 64337          |
|     |                      |          |           | 8   | 1,526  |        | 11,786                | 0                     | 49.11     | 1.90        | 1.90        | .00       | 60122          |
|     |                      |          |           | 9   | 1,433  |        | 11,225                | 0                     | 49.11     | 1.90        | 1.90        | .00       | 56458          |
|     |                      |          |           | 10  | 1,347  |        | 10,709                | 0                     | 49.11     | 1.90        | 1.90        | .00       | 53069          |
|     |                      |          |           |     | =====  |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 18,934 |        | 137,287               | 0                     |           |             |             |           | 726,898        |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 27027          | 0              | 125094           | 68600              | 56,494         | 52,680            | 28880             |
|  |  |  |  | 2   | 25313          | 0              | 115716           | 68600              | 47,116         | 38,205            | 23435             |
|  |  |  |  | 3   | 23655          | 0              | 107484           | 68600              | 38,884         | 27,418            | 19094             |
|  |  |  |  | 4   | 22282          | 0              | 100462           | 68600              | 31,862         | 19,536            | 15655             |
|  |  |  |  | 5   | 21044          | 0              | 94491            | 68600              | 25,891         | 13,804            | 12916             |
|  |  |  |  | 6   | 19919          | 0              | 88905            | 68600              | 20,305         | 9,414             | 10660             |
|  |  |  |  | 7   | 18898          | 0              | 83235            | 68600              | 14,635         | 5,900             | 8755              |
|  |  |  |  | 8   | 17965          | 0              | 78087            | 68600              | 9,487          | 3,326             | 7204              |
|  |  |  |  | 9   | 17110          | 0              | 73568            | 68600              | 4,968          | 1,514             | 5954              |
|  |  |  |  | 10  | 16323          | 0              | 69392            | 68600              | 792            | 210               | 4927              |
|  |  |  |  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |     | 209536         | 0              | 936434           | 686000             | 250,434        | 172,007           | 137480            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.22 \$/BBLRESV: 8.79 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22 \$/BBLPROD: 0 WI OIL VAL: 133,519 RI OIL VAL: 106,717  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 38,488 GAS VAL: 30,762  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 314,940 WI TOTAL: 177,460 RI TOTAL: 137,480

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
70,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.7 D B: .750 De/Dt: 9.4 / 3.0  
GAS: 50.0 D B: .750 De/Dt: 6.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 368,640  
LAST YR RI VAL: 200,910  
LAST YR 8/8 VAL: 569,550

LAST YR OIL PROD: 2,902  
LAST YR GAS PROD: 22,354

REMARKS1: PREV OP REVOLUTION  
REMARKS2: AVG PRICE  
MC1: S  
MC2: 15C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406890 - HAND 16 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 278830 - 2H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8900  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |                      |          |        | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|----------------------|----------|--------|---------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |                      |          |        | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| 1     |                      |          |        | 985           | 13,321     | 0           | 45.80     | .98         | .98       | .00       | 36090   |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 985   |                      |          |        | 13,321        | 0          |             |           |             |           |           | 36,090  |
|       |                      |          |        | WI GAS        | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |                      |          |        | REVENUE       | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| 1     |                      |          |        | 10444         | 0          | 46534       | 40180     | 6,354       | 5,925     | 10896     |         |
| ===== |                      |          |        | =====         | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 25,280 | 10444         | 0          | 46534       | 40180     | 6,354       | 5,925     | 10896     |         |
| 01    | HEMPHILL COUNTY      | 1.000000 | 25,280 |               |            |             |           |             |           |           |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 25,280 |               |            |             |           |             |           |           |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 25,280 |               |            |             |           |             |           |           |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 25,280 |               |            |             |           |             |           |           |         |
|       |                      |          |        | \$/BBLRESV:   | 5.83       | EQUIP VAL:  | 8,458     |             |           |           |         |
|       |                      |          |        | \$/BBLPROD:   | 0          | WI OIL VAL: | 4,595     | RI OIL VAL: | 8,451     |           |         |
|       |                      |          |        | WI PAYOUT:    | .0         | GAS VAL:    | 1,330     | GAS VAL:    | 2,445     |           |         |
|       |                      |          |        | RI PAYOUT:    | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |                      |          |        |               |            |             | =====     |             | =====     |           |         |
|       |                      |          |        | 8/8 VALUE:    | 25,280     | WI TOTAL:   | 14,380    | RI TOTAL:   | 10,900    |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.0 D B: .496 De/Dt: 18.0 / 3.0  
GAS: 38.9 D B: .514 De/Dt: 11.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,490  
LAST YR RI VAL: 18,410  
LAST YR 8/8 VAL: 34,900

LAST YR OIL PROD: 1,317  
LAST YR GAS PROD: 15,792

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 14C

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 407017 - WASHITA 35 #1H FULL WI DECIMAL = .770020 #WELLS: 1  
RRC#, WELL#.....: 278875 - 1H RRC DIST...: 10 FULL RI DECIMAL = .229980 DEPTH: 10096  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 244,660  
01 HEMPHILL COUNTY 1.000000 244,660  
30 CANADIAN ISD (HEMPHI 1.000000 244,660  
60 HEMPHILL CO HOSPITAL 1.000000 244,660  
62 HEMPHILL CO UNDERGRO 1.000000 244,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,005 35,068 0 45.80 2.47 2.47 .00 35443  
2 922 32,513 0 46.45 2.47 2.47 .00 32978  
3 853 30,331 0 47.09 2.47 2.47 .00 30930  
4 791 28,443 0 47.77 2.47 2.47 .00 29096  
5 738 26,794 0 48.44 2.47 2.47 .00 27527  
6 692 25,339 0 49.11 2.47 2.47 .00 26168  
7 652 24,045 0 49.11 2.47 2.47 .00 24656  
8 616 22,888 0 49.11 2.47 2.47 .00 23294

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 66698 0 102141 63700 38,441 35,847 28572  
2 61838 0 94816 63700 31,116 25,231 23266  
3 57688 0 88618 63700 24,918 17,570 19075  
4 54097 0 83193 63700 19,493 11,952 15708  
5 50961 0 78488 63700 14,788 7,885 12999  
6 48193 0 74361 63700 10,661 4,943 10804  
7 45732 0 70388 63700 6,688 2,696 8970  
8 43532 0 66826 63700 3,126 1,096 7471

428739 0 658831 509600 149,231 107,220 126865

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ /BBLRESV: 7.76 EQUIP VAL: 10,568  
\$/BBLPROD: 0 WI OIL VAL: 37,446 RI OIL VAL: 44,307  
WI PAYOUT: 4.3 GAS VAL: 69,774 GAS VAL: 82,558  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
65,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: 1.031 De/Dt: 8.6 / 3.0  
GAS: 100.0 D B: 1.172 De/Dt: 7.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,530  
LAST YR RI VAL: 227,260  
LAST YR 8/8 VAL: 612,790

LAST YR OIL PROD: 1,058  
LAST YR GAS PROD: 39,881

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 407015 - CANTWELL #4601H FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 278890 - 4601H RRC DIST...: 10 FULL RI DECIMAL = .175000 DEPTH: 8065  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1   | 519        | 41,817                | 0                     | 45.80     | 2.52        | 2.52        | .00       | 19610          |
|     |                      |          |           | 2   | 477        | 40,104                | 0                     | 46.45     | 2.52        | 2.52        | .00       | 18279          |
|     |                      |          |           | 3   | 438        | 38,459                | 0                     | 47.09     | 2.52        | 2.52        | .00       | 17016          |
|     |                      |          |           | 4   | 403        | 36,882                | 0                     | 47.77     | 2.52        | 2.52        | .00       | 15882          |
|     |                      |          |           | 5   | 371        | 35,368                | 0                     | 48.44     | 2.52        | 2.52        | .00       | 14826          |
|     |                      |          |           | 6   | 339        | 33,919                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 13735          |
|     |                      |          |           | 7   | 312        | 32,528                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 12641          |
|     |                      |          |           | 8   | 287        | 31,196                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 11628          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 300,820   | 9   | 264        | 29,916                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 10696          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 300,820   | 10  | 243        | 28,690                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 9845           |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 300,820   | 11  | 222        | 27,516                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 8994           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 300,820   | 12  | 204        | 26,386                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 8265           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 300,820   | 13  | 187        | 25,305                | 0                     | 49.11     | 2.52        | 2.52        | .00       | 7576           |

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4,266 428,086 0 168,993

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 86938          | 0              | 106548           | 58800              | 47,748         | 44,525            | 21168             |
| 2   | 83376          | 0              | 101655           | 58800              | 42,855         | 34,750            | 17715             |
| 3   | 79956          | 0              | 96972            | 58800              | 38,172         | 26,916            | 14824             |
| 4   | 76678          | 0              | 92560            | 58800              | 33,760         | 20,700            | 12412             |
| 5   | 73530          | 0              | 88356            | 58800              | 29,556         | 15,758            | 10393             |
| 6   | 70518          | 0              | 84253            | 58800              | 25,453         | 11,800            | 8693              |
| 7   | 67626          | 0              | 80267            | 58800              | 21,467         | 8,655             | 7265              |
| 8   | 64856          | 0              | 76484            | 58800              | 17,684         | 6,199             | 6072              |
| 9   | 62195          | 0              | 72891            | 58800              | 14,091         | 4,296             | 5077              |
| 10  | 59647          | 0              | 69492            | 58800              | 10,692         | 2,834             | 4245              |
| 11  | 57206          | 0              | 66200            | 58800              | 7,400          | 1,706             | 3548              |
| 12  | 54856          | 0              | 63121            | 58800              | 4,321          | 866               | 2967              |
| 13  | 52609          | 0              | 60185            | 58800              | 1,385          | 241               | 2482              |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |        |       |         |        |         |         |        |
|---------------------------|-----------------------|-------------|-------|--------|-------|---------|--------|---------|---------|--------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 | 8     | 64856  | 0     | 76484   | 58800  | 17,684  | 6,199   | 6072   |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9     | 62195  | 0     | 72891   | 58800  | 14,091  | 4,296   | 5077   |
|                           |                       |             | 10    | 59647  | 0     | 69492   | 58800  | 10,692  | 2,834   | 4245   |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.94 |             | 11    | 57206  | 0     | 66200   | 58800  | 7,400   | 1,706   | 3548   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.94 |             | 12    | 54856  | 0     | 63121   | 58800  | 4,321   | 866     | 2967   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13    | 52609  | 0     | 60185   | 58800  | 1,385   | 241     | 2482   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | ===== | =====  | ===== | =====   | =====  | =====   | =====   | =====  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |       | 889991 | 0     | 1058984 | 764400 | 294,584 | 179,246 | 116861 |

|              |          |           |            |                  |                    |                    |  |
|--------------|----------|-----------|------------|------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 8.13 | EQUIP VAL: 4,710   |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0    | WI OIL VAL: 28,604 | RI OIL VAL: 18,649 |  |
| 60,000       |          |           |            | WI PAYOUT: 4.7   | GAS VAL: 150,642   | GAS VAL: 98,212    |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.8   | PRD VAL: 0         | PRD VAL: 0         |  |

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8/8 VALUE: 300,820 WI TOTAL: 183,960 RI TOTAL: 116,860

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.5 D B: .001 De/Dt: 8.0 /  
GAS: 117.0 D B: .001 De/Dt: 4.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 539,650  
LAST YR RI VAL: 197,540  
LAST YR 8/8 VAL: 737,190

LAST YR OIL PROD: 701  
LAST YR GAS PROD: 44,274

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 16A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME..... 407016 - FLOWERS A #5402-H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 278897 - 5402H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8031  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401836 HCG.....  
ALT RRC#: 278897 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 1,075 |        | 36,498         |                | 0                 | 45.80     | 2.19        | 2.19        | .00       | 36926          |
|     |                      |          |           | 2     | 980   |        | 33,215         |                | 0                 | 46.45     | 2.19        | 2.19        | .00       | 34141          |
|     |                      |          |           | 3     | 893   |        | 30,224         |                | 0                 | 47.09     | 2.19        | 2.19        | .00       | 31539          |
|     |                      |          |           | 4     | 815   |        | 27,503         |                | 0                 | 47.77     | 2.19        | 2.19        | .00       | 29199          |
|     |                      |          |           | 5     | 743   |        | 25,027         |                | 0                 | 48.44     | 2.19        | 2.19        | .00       | 26993          |
|     |                      |          |           | 6     | 676   |        | 22,776         |                | 0                 | 49.11     | 2.18        | 2.18        | .00       | 24899          |
|     |                      |          |           | 7     | 617   |        | 20,728         |                | 0                 | 49.11     | 2.18        | 2.18        | .00       | 22726          |
|     |                      |          |           | 8     | 562   |        | 18,863         |                | 0                 | 49.11     | 2.18        | 2.18        | .00       | 20700          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 424,040   | 9     | 510   |        | 17,164         |                | 0                 | 49.11     | 2.18        | 2.18        | .00       | 18785          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 424,040   | 10    | 466   |        | 15,621         |                | 0                 | 49.11     | 2.18        | 2.18        | .00       | 17164          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 424,040   | 11    | 425   |        | 14,215         |                | 0                 | 49.11     | 2.18        | 2.18        | .00       | 15654          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 424,040   | 12    | 387   |        | 12,935         |                | 0                 | 49.11     | 2.18        | 2.18        | .00       | 14254          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 424,040   | 13    | 352   |        | 11,773         |                | 0                 | 49.11     | 2.18        | 2.18        | .00       | 12965          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 424,040   | 14    | 321   |        | 10,714         |                | 0                 | 49.11     | 2.18        | 2.18        | .00       | 11823          |
|     |                      |          |           | 15    | 291   |        | 9,749          |                | 0                 | 49.11     | 2.18        | 2.18        | .00       | 10718          |
|     |                      |          |           | ===== | ===== |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |       | 9,113 |        | 307,005        |                | 0                 |           |             |             |           | 328,486        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1     | 59948          | 0              | 96874            | 24500              | 72,374         | 67,489            | 30244             |
|                                                 | 2     | 54556          | 0              | 88697            | 24500              | 64,197         | 52,055            | 24289             |
|                                                 | 3     | 49643          | 0              | 81182            | 24500              | 56,682         | 39,967            | 19502             |
| *** PARAMETERS ***                              | 4     | 45174          | 0              | 74373            | 24500              | 49,873         | 30,579            | 15672             |
|                                                 | 5     | 41107          | 0              | 68100            | 24500              | 43,600         | 23,246            | 12588             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 6     | 37239          | 0              | 62138            | 24500              | 37,638         | 17,450            | 10075             |
| YRS FLAT: FMVF: 8/8 RES:                        | 7     | 33890          | 0              | 56616            | 24500              | 32,116         | 12,947            | 8052              |
|                                                 | 8     | 30841          | 0              | 51541            | 24500              | 27,041         | 9,480             | 6431              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.55 | 9     | 28063          | 0              | 46848            | 24500              | 22,348         | 6,813             | 5127              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55   | 10    | 25540          | 0              | 42704            | 24500              | 18,204         | 4,825             | 4100              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 11    | 23242          | 0              | 38896            | 24500              | 14,396         | 3,318             | 3275              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 12    | 21149          | 0              | 35403            | 24500              | 10,903         | 2,185             | 2615              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 13    | 19249          | 0              | 32214            | 24500              | 7,714          | 1,344             | 2087              |
|                                                 | 14    | 17517          | 0              | 29340            | 24500              | 4,840          | 733               | 1668              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 15    | 15940          | 0              | 26658            | 24500              | 2,158          | 285               | 1329              |
| -----                                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 25,000                                          |       | 503098         | 0              | 831584           | 367500             | 464,084        | 272,716           | 147054            |
| -----                                           |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 15.76 EQUIP VAL: 4,272  
\$/BBLPROD: 0 WI OIL VAL: 107,726 RI OIL VAL: 58,088  
WI PAYOUT: 4.8 GAS VAL: 164,990 GAS VAL: 88,966  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 424,040 WI TOTAL: 276,990 RI TOTAL: 147,050

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.1 D B: .001 De/Dt: 8.8 /  
GAS: 104.8 D B: .001 De/Dt: 9.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 411,700  
LAST YR RI VAL: 286,890  
LAST YR 8/8 VAL: 698,590

LAST YR OIL PROD: 1,211  
LAST YR GAS PROD: 41,834

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 407018 - KELLN 28 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278944 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8082  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 45,090    | 1  | 544                   | 11,624                | 0                     | 45.80     | 2.99        | 2.99        | .00       | 18686          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 45,090    | 2  | 483                   | 9,756                 | 0                     | 46.45     | 2.99        | 2.99        | .00       | 16827          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 45,090    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 45,090    |    | 1,027                 | 21,380                | 0                     |           |             |             |           | 35,513         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 45,090    |    |                       |                       |                       |           |             |             |           |                |

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 6.89 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 5,304 RI OIL VAL: 10,456  
WI PAYOUT: .0 GAS VAL: 7,160 GAS VAL: 14,116  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 45,090 WI TOTAL: 20,520 RI TOTAL: 24,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
35,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.6 D B: .756 De/Dt: 11.4 / 5.0  
GAS: 35.0 D B: .723 De/Dt: 17.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,700  
LAST YR RI VAL: 76,900  
LAST YR 8/8 VAL: 132,600

LAST YR OIL PROD: 637  
LAST YR GAS PROD: 14,503

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: #2H RECLASSED FROM RRC 9109  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 407019 - HEXT 60 #1H FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 278946 - 1H RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 8764  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 1,056                 | 5,516                 | 0                     | 45.80     | 2.63        | 2.63        | .00       | 37725          |
|     |                      |          |           | 2  | 985                   | 5,184                 | 0                     | 46.45     | 2.63        | 2.63        | .00       | 35688          |
|     |                      |          |           | 3  | 920                   | 4,874                 | 0                     | 47.09     | 2.63        | 2.63        | .00       | 33792          |
|     |                      |          |           | 4  | 860                   | 4,584                 | 0                     | 47.77     | 2.63        | 2.63        | .00       | 32044          |
|     |                      |          |           | 5  | 804                   | 4,304                 | 0                     | 48.44     | 2.63        | 2.63        | .00       | 30378          |
|     |                      |          |           | 6  | 751                   | 4,047                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 28768          |
|     |                      |          |           | 7  | 702                   | 3,803                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 26891          |
|     |                      |          |           | 8  | 656                   | 3,576                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 25129          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 173,410   | 9  | 614                   | 3,361                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 23520          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 173,410   | 10 | 573                   | 3,158                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 21949          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 173,410   | 11 | 534                   | 2,968                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 20455          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 173,410   | 12 | 500                   | 2,789                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 19153          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 173,410   | 13 | 467                   | 2,622                 | 0                     | 49.11     | 2.63        | 2.63        | .00       | 17889          |

===== 9,422 50,786 0 ===== 353,381

YR WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

|  |  |  |  |   |       |   |       |       |        |        |       |
|--|--|--|--|---|-------|---|-------|-------|--------|--------|-------|
|  |  |  |  | 1 | 11316 | 0 | 49041 | 22540 | 26,501 | 24,712 | 12955 |
|  |  |  |  | 2 | 10634 | 0 | 46322 | 22540 | 23,782 | 19,284 | 10734 |
|  |  |  |  | 3 | 9999  | 0 | 43791 | 22540 | 21,251 | 14,985 | 8901  |
|  |  |  |  | 4 | 9404  | 0 | 41448 | 22540 | 18,908 | 11,593 | 7391  |
|  |  |  |  | 5 | 8829  | 0 | 39207 | 22540 | 16,667 | 8,886  | 6132  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|  |  |  |  |    |      |   |       |       |        |       |      |
|--|--|--|--|----|------|---|-------|-------|--------|-------|------|
|  |  |  |  | 6  | 8302 | 0 | 37070 | 22540 | 14,530 | 6,736 | 5086 |
|  |  |  |  | 7  | 7801 | 0 | 34692 | 22540 | 12,152 | 4,899 | 4176 |
|  |  |  |  | 8  | 7336 | 0 | 32465 | 22540 | 9,925  | 3,479 | 3427 |
|  |  |  |  | 9  | 6895 | 0 | 30415 | 22540 | 7,875  | 2,400 | 2817 |
|  |  |  |  | 10 | 6478 | 0 | 28427 | 22540 | 5,887  | 1,561 | 2309 |
|  |  |  |  | 11 | 6089 | 0 | 26544 | 22540 | 4,004  | 923   | 1891 |
|  |  |  |  | 12 | 5721 | 0 | 24874 | 22540 | 2,334  | 468   | 1555 |
|  |  |  |  | 13 | 5379 | 0 | 23268 | 22540 | 728    | 127   | 1276 |

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |                   |                    |                    |  |
|--------------|----------|-----------|------------|-------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 10.51 | EQUIP VAL: 4,710   |                    |  |
| 23,000       |          |           |            | \$/BBLPROD: 0     | WI OIL VAL: 77,272 | RI OIL VAL: 53,019 |  |
|              |          |           |            | WI PAYOUT: 4.9    | GAS VAL: 22,781    | GAS VAL: 15,631    |  |
|              |          |           |            | RI PAYOUT: 5.6    | PRD VAL: 0         | PRD VAL: 0         |  |

8/8 VALUE: 173,410 WI TOTAL: 104,760 RI TOTAL: 68,650

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.0 D B: .001 De/Dt: 6.5 /  
GAS: 15.6 D B: .001 De/Dt: 6.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 317,810  
LAST YR RI VAL: 140,470  
LAST YR 8/8 VAL: 458,280

LAST YR OIL PROD: 893  
LAST YR GAS PROD: 6,761

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RELCASSED FROM RRC 9049  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407020 - ARBUCKLE 76 #1H FULL WI DECIMAL = .763521 #WELLS: 1  
RRC#, WELL#.....: 278950 - 1H RRC DIST...: 10 FULL RI DECIMAL = .236479 DEPTH: 8675  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 525,590  
LAST YR RI VAL: 294,900  
LAST YR 8/8 VAL: 820,490

LAST YR OIL PROD: 1,161  
LAST YR GAS PROD: 6,844

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9370  
MC1:  
MC2:

MC2: |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407022 - WEATHERBY 2 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 278955 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8673  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 1,660  |        | 7,822          |                | 0                 | 45.80     | 2.14        | 2.14        | .00       | 57021          |
|     |                      |          |           | 2  | 1,571  |        | 7,430          |                | 0                 | 46.45     | 2.14        | 2.14        | .00       | 54730          |
|     |                      |          |           | 3  | 1,494  |        | 7,057          |                | 0                 | 47.09     | 2.14        | 2.14        | .00       | 52764          |
|     |                      |          |           | 4  | 1,423  |        | 6,706          |                | 0                 | 47.77     | 2.14        | 2.14        | .00       | 50983          |
|     |                      |          |           | 5  | 1,361  |        | 6,369          |                | 0                 | 48.44     | 2.14        | 2.14        | .00       | 49445          |
|     |                      |          |           | 6  | 1,305  |        | 6,051          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 48066          |
|     |                      |          |           | 7  | 1,254  |        | 5,748          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 46188          |
|     |                      |          |           | 8  | 1,207  |        | 5,460          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 44457          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 277,230   | 9  | 1,166  |        | 5,188          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 42947          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 277,230   | 10 | 1,128  |        | 4,929          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 41547          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 277,230   | 11 | 1,092  |        | 4,682          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 40221          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 277,230   | 12 | 1,058  |        | 4,447          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 38969          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 277,230   | 13 | 1,026  |        | 4,224          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 37790          |
|     |                      |          |           | 14 | 995    |        | 4,013          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 36648          |
|     |                      |          |           | 15 | 965    |        | 3,812          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 35543          |
|     |                      |          |           | 16 | 936    |        | 3,622          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 34475          |
|     |                      |          |           | 17 | 908    |        | 3,440          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 33444          |
|     |                      |          |           | 18 | 881    |        | 3,268          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 32449          |
|     |                      |          |           | 19 | 855    |        | 3,105          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 31492          |
|     |                      |          |           | 20 | 829    |        | 2,948          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 30534          |
|     |                      |          |           | 21 | 804    |        | 2,802          |                | 0                 | 49.11     | 2.14        | 2.14        | .00       | 29613          |
|     |                      |          |           |    | 23,918 |        | 103,123        |                | 0                 |           |             |             |           | 869,326        |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 12                         | DISC: 17.0            | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------------------------|-----------------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                            | FMVF:                 | 8/8 RES:    | 1  | 12554          | 0              | 69575            | 33810              | 35,765         | 33,065            | 21534             |
|                                      |                       |             | 2  | 11925          | 0              | 66655            | 33810              | 32,845         | 25,953            | 17784             |
| OIL WELLHEAD PRICE: 63.46            | GAS WI GR PRICE: 2.50 |             | 3  | 11326          | 0              | 64090            | 33810              | 30,280         | 20,450            | 14741             |
| OIL %TAX ALLOWABLE: 9.6              | GAS RI GR PRICE: 2.50 |             | 4  | 10763          | 0              | 61746            | 33810              | 27,936         | 16,126            | 12243             |
| TYPE..(USNPQLHCT)..: P               | GAS %TAX ALLOW.: 12.5 |             | 5  | 10222          | 0              | 59667            | 33810              | 25,857         | 12,757            | 10199             |
| GRAV SCHED#/DEGREE: /                | GAS PRICE ESCAL? Y    |             | 6  | 9712           | 0              | 57778            | 33810              | 23,968         | 10,106            | 8514              |
| PRD WELLHEAD PRICE:                  | ADDL GAS PRICES? N    |             | 7  | 9226           | 0              | 55414            | 33810              | 21,604         | 7,786             | 7039              |
|                                      |                       |             | 8  | 8763           | 0              | 53220            | 33810              | 19,410         | 5,979             | 5828              |
| OP EXP \$/YR                         | OIL BOPD              | GAS MCF/D   | 9  | 8327           | 0              | 51274            | 33810              | 17,464         | 4,598             | 4840              |
|                                      |                       |             | 10 | 7911           | 0              | 49458            | 33810              | 15,648         | 3,521             | 4025              |
| 34,500                               |                       |             | 11 | 7515           | 0              | 47736            | 33810              | 13,926         | 2,678             | 3349              |
|                                      |                       |             | 12 | 7137           | 0              | 46106            | 33810              | 12,296         | 2,022             | 2789              |
|                                      |                       |             | 13 | 6780           | 0              | 44570            | 33810              | 10,760         | 1,512             | 2323              |
|                                      |                       |             | 14 | 6441           | 0              | 43089            | 33810              | 9,279          | 1,115             | 1937              |
|                                      |                       |             | 15 | 6118           | 0              | 41661            | 33810              | 7,851          | 806               | 1614              |
|                                      |                       |             | 16 | 5813           | 0              | 40288            | 33810              | 6,478          | 568               | 1346              |
|                                      |                       |             | 17 | 5521           | 0              | 38965            | 33810              | 5,155          | 387               | 1122              |
|                                      |                       |             | 18 | 5245           | 0              | 37694            | 33810              | 3,884          | 249               | 935               |
| ALT JAN 1 HYPERBOLIC FORECAST:       |                       |             | 19 | 4984           | 0              | 36476            | 33810              | 2,666          | 146               | 781               |
| OIL: 4.7 D B: 1.464 De/Dt: 5.6 / 3.0 |                       |             | 20 | 4732           | 0              | 35266            | 33810              | 1,456          | 68                | 650               |
| GAS: 22.0 D B: .001 De/Dt: 5.0 /     |                       |             | 21 | 4497           | 0              | 34110            | 33810              | 300            | 12                | 543               |
| PRD: M B: De/Dt: /                   |                       |             |    | 165512         | 0              | 1034838          | 710010             | 324,828        | 149,904           | 124136            |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 7.02 EQUIP VAL: 3,188  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 125,928 RI OIL VAL: 104,282  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.0 GAS VAL: 23,976 GAS VAL: 19,854  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

LAST YR WI VAL: 130,830  
LAST YR RI VAL: 113,530  
LAST YR 8/8 VAL: 244,360

LAST YR OIL PROD: 1,693  
LAST YR GAS PROD: 9,242

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECLASSED FROM RRC 9127  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407023 - PARK 104 #2H FULL WI DECIMAL = .801139 #WELLS: 1  
RRC#, WELL#.....: 278961 - 2H RRC DIST...: 10 FULL RI DECIMAL = .198861 DEPTH: 7668  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 162,670  
01 HEMPHILL COUNTY 1.000000 162,670  
30 CANADIAN ISD (HEMPHI 1.000000 162,670  
60 HEMPHILL CO HOSPITAL 1.000000 162,670  
62 HEMPHILL CO UNDERGRO 1.000000 162,670

1 1,516 28,572 0 45.80 2.28 2.28 .00 55625  
2 1,425 26,687 0 46.45 2.28 2.28 .00 53028  
3 1,339 24,925 0 47.09 2.28 2.28 .00 50515  
4 1,258 23,279 0 47.77 2.28 2.28 .00 48144  
5 1,182 21,744 0 48.44 2.28 2.28 .00 45870  
6 1,110 20,309 0 49.11 2.28 2.28 .00 43672  
7 1,045 18,968 0 49.11 2.28 2.28 .00 41114

00 8,875 164,484 0 337,968  
01 8,875 164,484 0 337,968  
30 8,875 164,484 0 337,968  
60 8,875 164,484 0 337,968  
62 8,875 164,484 0 337,968

1 52190 0 107815 98000 9,815 9,153 25065  
2 48746 0 101774 90454 11,320 9,179 20755  
3 45528 0 96043 83489 12,554 8,852 17180  
4 42521 0 90665 77060 13,605 8,342 14227  
5 39718 0 85588 71126 14,462 7,710 11781  
6 37096 0 80768 71126 9,642 4,471 9752  
7 34647 0 75761 71126 4,635 1,869 8025

300446 0 638414 562381 76,033 49,576 106785

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
100,000  
1  
7.7 4

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.3 D B: .001 De/Dt: 6.0 /  
GAS: 81.0 D B: .001 De/Dt: 6.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 319,640  
LAST YR RI VAL: 226,200  
LAST YR 8/8 VAL: 545,840

LAST YR OIL PROD: 1,698  
LAST YR GAS PROD: 32,544

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 16A

|                                                          |                      |                       |                  |                           |         |                     |          |                                 |         |           |           |           |       |         |         |        |  |
|----------------------------------------------------------|----------------------|-----------------------|------------------|---------------------------|---------|---------------------|----------|---------------------------------|---------|-----------|-----------|-----------|-------|---------|---------|--------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |                  | RRC CO#: 211 HEMPHILL     |         |                     |          | LAST UPDATE: 6/04/2026 MNRLTSIF |         |           |           |           |       |         |         |        |  |
| LEASE#, NAME.....: 407024 - HUMPHREYS 34 #1H             |                      |                       |                  | FULL WI DECIMAL = .750000 |         |                     |          | #WELLS: 1                       |         |           |           |           |       |         |         |        |  |
| RRC#, WELL#.....: 278964 - 1H RRC DIST...: 10            |                      |                       |                  | FULL RI DECIMAL = .250000 |         |                     |          | DEPTH: 9191                     |         |           |           |           |       |         |         |        |  |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |                       |                  |                           |         |                     |          |                                 |         |           |           |           |       |         |         |        |  |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |                       |                  | 8/8 ANNUAL                |         | 8/8 ANNUAL          |          | 8/8 ANNUAL                      |         | OIL       | WIGAS     | RIGAS     | PRD   | WI OIL  |         |        |  |
| GAS FIELD#.....: 53878250                                |                      |                       |                  | YR                        | OIL     | PRDCTN              | GAS      | PRDCTN                          | PRD     | PRDCTN    | PRICE     | PRICE     | PRICE | PRICE   | REVENUE |        |  |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |                      |                       |                  | -----                     |         |                     |          |                                 |         |           |           |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 1                         | 2,655   |                     | 35,753   |                                 | 0       | 45.80     | 2.52      | 2.52      | .00   | 91199   |         |        |  |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |                  | 2                         | 2,443   |                     | 33,687   |                                 | 0       | 46.45     | 2.52      | 2.52      | .00   | 85108   |         |        |  |
| ALT JOB#: UNIT.....:                                     |                      |                       |                  | 3                         | 2,247   |                     | 31,823   |                                 | 0       | 47.09     | 2.52      | 2.52      | .00   | 79358   |         |        |  |
| ALT LSE#: HCG.....:                                      |                      |                       |                  | 4                         | 2,067   |                     | 30,132   |                                 | 0       | 47.77     | 2.52      | 2.52      | .00   | 74055   |         |        |  |
| ALT RRC#: GRAPH.....:                                    |                      |                       |                  | 5                         | 1,901   |                     | 28,591   |                                 | 0       | 48.44     | 2.52      | 2.52      | .00   | 69063   |         |        |  |
|                                                          |                      |                       |                  | 6                         | 1,746   |                     | 27,184   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 64310   |         |        |  |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE        | 7                         | 1,608   |                     | 25,894   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 59227   |         |        |  |
| ---                                                      | -----                | -----                 | -----            | 8                         | 1,479   |                     | 24,706   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 54475   |         |        |  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 842,820          | 9                         | 1,361   |                     | 23,611   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 50129   |         |        |  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 842,820          | 10                        | 1,251   |                     | 22,599   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 46077   |         |        |  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 842,820          | 11                        | 1,152   |                     | 21,660   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 42431   |         |        |  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 842,820          | 12                        | 1,058   |                     | 20,787   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 38969   |         |        |  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 842,820          | 13                        | 974     |                     | 19,974   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 35875   |         |        |  |
|                                                          |                      |                       |                  | 14                        | 894     |                     | 19,212   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 32928   |         |        |  |
|                                                          |                      |                       |                  | 15                        | 822     |                     | 18,504   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 30276   |         |        |  |
|                                                          |                      |                       |                  | 16                        | 758     |                     | 17,839   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 27919   |         |        |  |
|                                                          |                      |                       |                  | 17                        | 696     |                     | 17,215   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 25635   |         |        |  |
|                                                          |                      |                       |                  | 18                        | 639     |                     | 16,625   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 23536   |         |        |  |
|                                                          |                      |                       |                  | 19                        | 588     |                     | 16,073   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 21658   |         |        |  |
|                                                          |                      |                       |                  | 20                        | 541     |                     | 15,552   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 19926   |         |        |  |
|                                                          |                      |                       |                  | 21                        | 497     |                     | 15,059   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 18306   |         |        |  |
|                                                          |                      |                       |                  | 22                        | 457     |                     | 14,593   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 16832   |         |        |  |
|                                                          |                      |                       |                  | 23                        | 420     |                     | 14,154   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 15470   |         |        |  |
|                                                          |                      |                       |                  | 24                        | 385     |                     | 13,729   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 14181   |         |        |  |
| *** PARAMETERS ***                                       |                      |                       |                  | 25                        | 354     |                     | 13,317   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 13039   |         |        |  |
|                                                          |                      |                       |                  | 26                        | 325     |                     | 12,917   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 11971   |         |        |  |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28           |                  | 27                        | 299     |                     | 12,529   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 11013   |         |        |  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |                  | 28                        | 274     |                     | 12,153   |                                 | 0       | 49.11     | 2.52      | 2.52      | .00   | 10092   |         |        |  |
|                                                          |                      |                       |                  | =====                     |         |                     |          |                                 |         |           |           |           |       |         |         |        |  |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 2.94 |                  | 29,891                    |         | 575,872             |          | 0                               |         | 1,083,058 |           |           |       |         |         |        |  |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 2.94 |                  |                           |         |                     |          |                                 |         |           |           |           |       |         |         |        |  |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |                  |                           |         |                     |          |                                 |         |           |           |           |       |         |         |        |  |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |                  | YR                        | WI GAS  | WI PRD              | WI GROSS | OPERATING                       | WI NET  | PV WI NET | PV RI NET |           |       |         |         |        |  |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |                  | ---                       | REVENUE | REVENUE             | REVENUE  | EXPENSES                        | REVENUE | REVENUE   | REVENUE   |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 1                         | 67573   | 0                   | 158772   | 34300                           | 124,472 | 116,070   | 49568     |           |       |         |         |        |  |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D             | PROD BBL/D       | 2                         | 63668   | 0                   | 148776   | 34300                           | 114,476 | 92,826    | 40743     |           |       |         |         |        |  |
| -----                                                    |                      |                       |                  | 3                         | 60145   | 0                   | 139503   | 34300                           | 105,203 | 74,180    | 33512     |           |       |         |         |        |  |
| 35,000                                                   |                      |                       |                  | 4                         | 56949   | 0                   | 131004   | 34300                           | 96,704  | 59,293    | 27605     |           |       |         |         |        |  |
| -----                                                    |                      |                       |                  | 5                         | 54037   | 0                   | 123100   | 34300                           | 88,800  | 47,344    | 22754     |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 6                         | 51378   | 0                   | 115688   | 34300                           | 81,388  | 37,733    | 18759     |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 7                         | 48940   | 0                   | 108167   | 34300                           | 73,867  | 29,780    | 15385     |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 8                         | 46694   | 0                   | 101169   | 34300                           | 66,869  | 23,442    | 12622     |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 9                         | 44625   | 0                   | 94754    | 34300                           | 60,454  | 18,429    | 10370     |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 10                        | 42712   | 0                   | 88789    | 34300                           | 54,489  | 14,444    | 8524      |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 11                        | 40937   | 0                   | 83368    | 34300                           | 49,068  | 11,310    | 7021      |           |       |         |         |        |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |                  | 12                        | 39287   | 0                   | 78256    | 34300                           | 43,956  | 8,810     | 5781      |           |       |         |         |        |  |
| OIL:                                                     | 7.6 D                | B: .001               | De/Dt: 8.0 /     | 13                        | 37751   | 0                   | 73626    | 34300                           | 39,326  | 6,854     | 4771      |           |       |         |         |        |  |
| GAS:                                                     | 101.0 D              | B: .750               | De/Dt: 5.9 / 3.0 | 14                        | 36311   | 0                   | 69239    | 34300                           | 34,939  | 5,295     | 3936      |           |       |         |         |        |  |
| PRD:                                                     | M                    | B:                    | De/Dt: /         | 15                        | 34973   | 0                   | 65249    | 34300                           | 30,949  | 4,079     | 3254      |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 16                        | 33716   | 0                   | 61635    | 34300                           | 27,335  | 3,133     | 2696      |           |       |         |         |        |  |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 9,100       | 17                        | 32536   | 0                   | 58171    | 34300                           | 23,871  | 2,379     | 2232      |           |       |         |         |        |  |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:             | 18                        | 31421   | 0                   | 54957    | 34300                           | 20,657  | 1,790     | 1849      |           |       |         |         |        |  |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:             | 19                        | 30378   | 0                   | 52036    | 34300                           | 17,736  | 1,337     | 1536      |           |       |         |         |        |  |
| COMPRESSRS:                                              | HP:                  |                       | VAL:             | 20                        | 29393   | 0                   | 49319    | 34300                           | 15,019  | 984       | 1277      |           |       |         |         |        |  |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |                  | 21                        | 28462   | 0                   | 46768    | 34300                           | 12,468  | 711       | 1063      |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 22                        | 27581   | 0                   | 44413    | 34300                           | 10,113  | 501       | 885       |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 23                        | 26751   | 0                   | 42221    | 34300                           | 7,921   | 342       | 738       |           |       |         |         |        |  |
| LAST YR WI VAL:                                          | 993,410              |                       |                  | 24                        | 25948   | 0                   | 40129    | 34300                           | 5,829   | 219       | 615       |           |       |         |         |        |  |
| LAST YR RI VAL:                                          | 510,700              |                       |                  | 25                        | 25169   | 0                   | 38208    | 34300                           | 3,908   | 128       | 514       |           |       |         |         |        |  |
| LAST YR 8/8 VAL:                                         | 1,504,110            |                       |                  | 26                        | 24413   | 0                   | 36384    | 34300                           | 2,084   | 59        | 429       |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 27                        | 23680   | 0                   | 34693    | 34300                           | 393     | 9         | 359       |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 28                        | 22969   | 0                   | 33061    | 34300                           | -1,239  | -27       | 300       |           |       |         |         |        |  |
| LAST YR OIL PROD: 2,762                                  |                      |                       |                  | =====                     |         |                     |          |                                 |         |           |           |           |       |         |         |        |  |
| LAST YR GAS PROD: 40,016                                 |                      |                       |                  | 1088397                   |         | 0                   |          | 2171455                         |         | 960400    |           | 1,211,055 |       | 561,454 |         | 279098 |  |
|                                                          |                      |                       |                  |                           |         |                     |          |                                 |         |           |           |           |       |         |         |        |  |
| REMARKS1: TY26 LOE RENDERED                              |                      |                       |                  | \$/BBLRESV: 12.49         |         | EQUIP VAL: 2,265    |          |                                 |         |           |           |           |       |         |         |        |  |
| REMARKS2: RECLASSD FROM RRC 9247 TY17                    |                      |                       |                  | \$/BBLPROD: 0             |         | WI OIL VAL: 280,036 |          | RI OIL VAL: 139,206             |         |           |           |           |       |         |         |        |  |
| MC1:                                                     |                      |                       |                  | WI PAYOUT: 5.4            |         | GAS VAL: 281,417    |          | GAS VAL: 139,892                |         |           |           |           |       |         |         |        |  |
| MC2:                                                     |                      |                       |                  | RI PAYOUT: 6.2            |         | PRD VAL: 0          |          | PRD VAL: 0                      |         |           |           |           |       |         |         |        |  |
|                                                          |                      |                       |                  | =====                     |         |                     |          |                                 |         |           |           |           |       |         |         |        |  |
|                                                          |                      |                       |                  | 8/8 VALUE: 842,820        |         | WI TOTAL: 563,720   |          | RI TOTAL: 279,100               |         |           |           |           |       |         |         |        |  |

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9265 TY17  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407026 - URSCHER 73 #1H

FULL WI DECIMAL = .760661

#WELLS: 1

RRC#, WELL#.....: 278967 - 1H RRC DIST...: 10

FULL RI DECIMAL = .239339

DEPTH: 8731

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 53878250

GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

|           |                                       |       |        |         |   |       |      |      |     |         |
|-----------|---------------------------------------|-------|--------|---------|---|-------|------|------|-----|---------|
| ALT FRZ.: | ALT G\$ RRC:                          | 1     | 1,330  | 10,842  | 0 | 45.80 | 2.52 | 2.52 | .00 | 46335   |
| ALT JOB#: | UNIT.....:                            | 2     | 1,237  | 9,969   | 0 | 46.45 | 2.52 | 2.52 | .00 | 43707   |
| ALT LSE#: | HCG.....:                             | 3     | 1,158  | 9,175   | 0 | 47.09 | 2.52 | 2.52 | .00 | 41479   |
| ALT RRC#: | GRAPH.....:                           | 4     | 1,088  | 8,452   | 0 | 47.77 | 2.52 | 2.52 | .00 | 39534   |
|           |                                       | 5     | 1,027  | 7,794   | 0 | 48.44 | 2.52 | 2.52 | .00 | 37841   |
|           |                                       | 6     | 974    | 7,193   | 0 | 49.11 | 2.52 | 2.52 | .00 | 36385   |
| JUR       | JURISDICTION NAME PERCENT 8/8 VALUE   | 7     | 925    | 6,646   | 0 | 49.11 | 2.52 | 2.52 | .00 | 34554   |
| ---       | -----                                 | 8     | 881    | 6,145   | 0 | 49.11 | 2.52 | 2.52 | .00 | 32911   |
| 00        | HEMPHILL CO APPRAISA 1.000000 259,580 | 9     | 842    | 5,685   | 0 | 49.11 | 2.52 | 2.52 | .00 | 31454   |
| 01        | HEMPHILL COUNTY 1.000000 259,580      | 10    | 806    | 5,267   | 0 | 49.11 | 2.52 | 2.52 | .00 | 30109   |
| 30        | CANADIAN ISD (HEMPHI 1.000000 259,580 | 11    | 773    | 4,881   | 0 | 49.11 | 2.52 | 2.52 | .00 | 28876   |
| 60        | HEMPHILL CO HOSPITAL 1.000000 259,580 | 12    | 743    | 4,531   | 0 | 49.11 | 2.52 | 2.52 | .00 | 27756   |
| 62        | HEMPHILL CO UNDERGRO 1.000000 259,580 | 13    | 716    | 4,205   | 0 | 49.11 | 2.52 | 2.52 | .00 | 26747   |
|           |                                       | 14    | 690    | 3,912   | 0 | 49.11 | 2.52 | 2.52 | .00 | 25776   |
|           |                                       | 15    | 666    | 3,634   | 0 | 49.11 | 2.52 | 2.52 | .00 | 24879   |
|           |                                       | 16    | 644    | 3,382   | 0 | 49.11 | 2.52 | 2.52 | .00 | 24057   |
|           |                                       | ===== | =====  | =====   |   |       |      |      |     | =====   |
|           |                                       |       | 14,500 | 101,713 | 0 |       |      |      |     | 532,400 |

|                                                 |       |       |                |                |                  |                    |                |                   |                   |
|-------------------------------------------------|-------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 |       | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|                                                 |       | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 |       | 1     | 20783          | 0              | 67118            | 29400              | 37,718         | 35,172            | 19779             |
|                                                 |       | 2     | 19109          | 0              | 62816            | 29400              | 33,416         | 27,096            | 16238             |
| *** PARAMETERS ***                              |       | 3     | 17587          | 0              | 59066            | 29400              | 29,666         | 20,918            | 13393             |
|                                                 |       | 4     | 16201          | 0              | 55735            | 29400              | 26,335         | 16,147            | 11087             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              |       | 5     | 14940          | 0              | 52781            | 29400              | 23,381         | 12,465            | 9210              |
| YRS FLAT: FMVF: 8/8 RES:                        |       | 6     | 13788          | 0              | 50173            | 29400              | 20,773         | 9,631             | 7679              |
|                                                 |       | 7     | 12739          | 0              | 47293            | 29400              | 17,893         | 7,213             | 6349              |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.94 |       | 8     | 11779          | 0              | 44690            | 29400              | 15,290         | 5,360             | 5263              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94   |       | 9     | 10897          | 0              | 42351            | 29400              | 12,951         | 3,948             | 4375              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    |       | 10    | 10096          | 0              | 40205            | 29400              | 10,805         | 2,864             | 3644              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        |       | 11    | 9356           | 0              | 38232            | 29400              | 8,832          | 2,036             | 3039              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          |       | 12    | 8685           | 0              | 36441            | 29400              | 7,041          | 1,411             | 2541              |
|                                                 |       | 13    | 8060           | 0              | 34807            | 29400              | 5,407          | 942               | 2129              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      |       | 14    | 7499           | 0              | 33275            | 29400              | 3,875          | 587               | 1785              |
| -----                                           | ----- | 15    | 6966           | 0              | 31845            | 29400              | 2,445          | 323               | 1499              |
| 30,000                                          |       | 16    | 6483           | 0              | 30540            | 29400              | 1,140          | 131               | 1261              |
| -----                                           | ----- | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       |       | 194968         | 0              | 727368           | 470400             | 256,968        | 146,244           | 109271            |

\$/BBLRESV: 9.71 EQUIP VAL: 4,068

\$/BBLPROD: 0 WI OIL VAL: 107,044 RI OIL VAL: 79,981

WI PAYOUT: 5.0 GAS VAL: 39,200 GAS VAL: 29,290

RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.8 D B: 1.153 De/Dt: 7.2 / 3.0

8/8 VALUE: 259,580 WI TOTAL: 150,310 RI TOTAL: 109,270

GAS: 31.0 D B: .144 De/Dt: 8.1 / 3.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,060

LAST YR RI VAL: 154,330

LAST YR 8/8 VAL: 302,390

LAST YR OIL PROD: 1,638

LAST YR GAS PROD: 11,402

REMARKS1: TY26 LOE RENDERED

REMARKS2: RECLASSED FROM RRC 9213

MC1:

MC2:

|                                                          |  |  |  |                           |                    |            |                     |                                 |                     |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|---------------------|---------------------------------|---------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                     | LAST UPDATE: 5/07/2026 MNRLTSIF |                     |           |           |
| LEASE#, NAME.....: 407027 - URSCHEL 71 #1H               |  |  |  | FULL WI DECIMAL = .800000 |                    |            |                     | #WELLS: 1                       |                     |           |           |
| RRC#, WELL#.....: 278968 - 1H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .200000 |                    |            |                     | DEPTH: 8860                     |                     |           |           |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |                    |            |                     |                                 |                     |           |           |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL    |
| GAS FIELD#.....: 53878250                                |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE   |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |  |  |  | ---                       | ---                | ---        | ---                 | ---                             | ---                 | ---       | ---       |
|                                                          |  |  |  | 1                         | 2,406              | 11,852     | 0                   | 45.80                           | 2.28                | 2.28      | .00 88156 |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 2,275              | 11,181     | 0                   | 46.45                           | 2.28                | 2.28      | .00 84539 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 2,161              | 10,598     | 0                   | 47.09                           | 2.28                | 2.28      | .00 81409 |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 2,060              | 10,086     | 0                   | 47.77                           | 2.28                | 2.28      | .00 78725 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 1,972              | 9,630      | 0                   | 48.44                           | 2.28                | 2.28      | .00 76419 |
|                                                          |  |  |  | 6                         | 1,891              | 9,225      | 0                   | 49.11                           | 2.28                | 2.28      | .00 74294 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,818              | 8,858      | 0                   | 49.11                           | 2.28                | 2.28      | .00 71426 |
| ---                                                      |  |  |  | 8                         | 1,752              | 8,526      | 0                   | 49.11                           | 2.28                | 2.28      | .00 68833 |
| 00 HEMPHILL CO APPRAISA 1.000000 534,520                 |  |  |  | 9                         | 1,692              | 8,220      | 0                   | 49.11                           | 2.28                | 2.28      | .00 66475 |
| 01 HEMPHILL COUNTY 1.000000 534,520                      |  |  |  | 10                        | 1,636              | 7,945      | 0                   | 49.11                           | 2.28                | 2.28      | .00 64275 |
| 30 CANADIAN ISD (HEMPHI 1.000000 534,520                 |  |  |  | 11                        | 1,586              | 7,691      | 0                   | 49.11                           | 2.28                | 2.28      | .00 62311 |
| 60 HEMPHILL CO HOSPITAL 1.000000 534,520                 |  |  |  | 12                        | 1,538              | 7,455      | 0                   | 49.11                           | 2.28                | 2.28      | .00 60425 |
| 62 HEMPHILL CO UNDERGRO 1.000000 534,520                 |  |  |  | 13                        | 1,492              | 7,231      | 0                   | 49.11                           | 2.28                | 2.28      | .00 58618 |
|                                                          |  |  |  | 14                        | 1,447              | 7,014      | 0                   | 49.11                           | 2.28                | 2.28      | .00 56850 |
|                                                          |  |  |  | 15                        | 1,404              | 6,804      | 0                   | 49.11                           | 2.28                | 2.28      | .00 55160 |
|                                                          |  |  |  | 16                        | 1,362              | 6,600      | 0                   | 49.11                           | 2.28                | 2.28      | .00 53510 |
|                                                          |  |  |  | 17                        | 1,321              | 6,402      | 0                   | 49.11                           | 2.28                | 2.28      | .00 51899 |
|                                                          |  |  |  | 18                        | 1,281              | 6,210      | 0                   | 49.11                           | 2.28                | 2.28      | .00 50328 |
|                                                          |  |  |  | 19                        | 1,243              | 6,024      | 0                   | 49.11                           | 2.28                | 2.28      | .00 48835 |
|                                                          |  |  |  | 20                        | 1,206              | 5,843      | 0                   | 49.11                           | 2.28                | 2.28      | .00 47381 |
|                                                          |  |  |  | 21                        | 1,170              | 5,668      | 0                   | 49.11                           | 2.28                | 2.28      | .00 45967 |
|                                                          |  |  |  | 22                        | 1,135              | 5,498      | 0                   | 49.11                           | 2.28                | 2.28      | .00 44592 |
|                                                          |  |  |  | 23                        | 1,101              | 5,333      | 0                   | 49.11                           | 2.28                | 2.28      | .00 43256 |
| *** PARAMETERS ***                                       |  |  |  | 24                        | 1,068              | 5,173      | 0                   | 49.11                           | 2.28                | 2.28      | .00 41960 |
|                                                          |  |  |  | 25                        | 1,036              | 5,018      | 0                   | 49.11                           | 2.28                | 2.28      | .00 40702 |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 26                        | 1,005              | 4,867      | 0                   | 49.11                           | 2.28                | 2.28      | .00 39484 |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 975                | 4,721      | 0                   | 49.11                           | 2.28                | 2.28      | .00 38306 |
|                                                          |  |  |  | 28                        | 946                | 4,579      | 0                   | 49.11                           | 2.28                | 2.28      | .00 37166 |
|                                                          |  |  |  | =====                     | =====              | =====      |                     |                                 |                     |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.66          |  |  |  |                           | 41,979             | 204,252    | 0                   |                                 |                     |           | 1,631,301 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66            |  |  |  |                           |                    |            |                     |                                 |                     |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS             | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE            | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | ---                | ---        | ---                 | ---                             | ---                 | ---       | ---       |
|                                                          |  |  |  | 1                         | 21618              | 0          | 109774              | 37240                           | 72,534              | 67,638    | 25704     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 20394              | 0          | 104933              | 37240                           | 67,693              | 54,891    | 21553     |
| -----                                                    |  |  |  | 3                         | 19331              | 0          | 100740              | 37240                           | 63,500              | 44,775    | 18150     |
| 38,000                                                   |  |  |  | 4                         | 18397              | 0          | 97122               | 37240                           | 59,882              | 36,716    | 15349     |
| -----                                                    |  |  |  | 5                         | 17565              | 0          | 93984               | 37240                           | 56,744              | 30,254    | 13029     |
|                                                          |  |  |  | 6                         | 16826              | 0          | 91120               | 37240                           | 53,880              | 24,980    | 11080     |
|                                                          |  |  |  | 7                         | 16157              | 0          | 87583               | 37240                           | 50,343              | 20,296    | 9342      |
|                                                          |  |  |  | 8                         | 15551              | 0          | 84384               | 37240                           | 47,144              | 16,526    | 7896      |
|                                                          |  |  |  | 9                         | 14993              | 0          | 81468               | 37240                           | 44,228              | 13,483    | 6688      |
|                                                          |  |  |  | 10                        | 14492              | 0          | 78767               | 37240                           | 41,527              | 11,008    | 5671      |
|                                                          |  |  |  | 11                        | 14028              | 0          | 76339               | 37240                           | 39,099              | 9,012     | 4822      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 13598              | 0          | 74023               | 37240                           | 36,783              | 7,373     | 4101      |
| OIL: 6.8 D B: 1.500 De/Dt: 5.6 / 3.0                     |  |  |  | 13                        | 13189              | 0          | 71807               | 37240                           | 34,567              | 6,024     | 3490      |
| GAS: 33.5 D B: 1.500 De/Dt: 5.9 / 3.0                    |  |  |  | 14                        | 12794              | 0          | 69644               | 37240                           | 32,404              | 4,912     | 2968      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 12410              | 0          | 67570               | 37240                           | 30,330              | 3,997     | 2527      |
|                                                          |  |  |  | 16                        | 12038              | 0          | 65548               | 37240                           | 28,308              | 3,244     | 2150      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |  |  |  | 17                        | 11677              | 0          | 63576               | 37240                           | 26,336              | 2,625     | 1829      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 11327              | 0          | 61655               | 37240                           | 24,415              | 2,116     | 1556      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 10988              | 0          | 59823               | 37240                           | 22,583              | 1,702     | 1324      |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 10658              | 0          | 58039               | 37240                           | 20,799              | 1,362     | 1127      |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 10338              | 0          | 56305               | 37240                           | 19,065              | 1,087     | 959       |
|                                                          |  |  |  | 22                        | 10028              | 0          | 54620               | 37240                           | 17,380              | 861       | 816       |
|                                                          |  |  |  | 23                        | 9727               | 0          | 52983               | 37240                           | 15,743              | 678       | 695       |
| LAST YR WI VAL: 250,180                                  |  |  |  | 24                        | 9436               | 0          | 51396               | 37240                           | 14,156              | 530       | 592       |
| LAST YR RI VAL: 123,020                                  |  |  |  | 25                        | 9153               | 0          | 49855               | 37240                           | 12,615              | 411       | 503       |
| LAST YR 8/8 VAL: 373,200                                 |  |  |  | 26                        | 8877               | 0          | 48361               | 37240                           | 11,121              | 315       | 428       |
|                                                          |  |  |  | 27                        | 8611               | 0          | 46917               | 37240                           | 9,677               | 238       | 364       |
|                                                          |  |  |  | 28                        | 8352               | 0          | 45518               | 37240                           | 8,278               | 177       | 310       |
| LAST YR OIL PROD: 2,529                                  |  |  |  | =====                     | =====              | =====      | =====               | =====                           | =====               | =====     | =====     |
| LAST YR GAS PROD: 12,950                                 |  |  |  |                           | 372553             | 0          | 2003854             | 1042720                         | 961,134             | 367,231   | 165023    |
|                                                          |  |  |  |                           |                    |            |                     |                                 |                     |           |           |
| REMARKS1: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLRESV: 8.90   |            | EQUIP VAL: 2,265    |                                 |                     |           |           |
| REMARKS2: RECLASSED FROM RRC 9190 TY17                   |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 298,956 |                                 | RI OIL VAL: 134,342 |           |           |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 5.9     |            | GAS VAL: 68,275     |                                 | GAS VAL: 30,681     |           |           |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 6.7     |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |           |
|                                                          |  |  |  |                           |                    |            | =====               |                                 | =====               |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 534,520 |            | WI TOTAL: 369,500   |                                 | RI TOTAL: 165,020   |           |           |



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 407033 - MCQUIDDY A #12HC FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 278971 - 12HC RRC DIST..: 10 FULL RI DECIMAL = .125000 DEPTH: 7000  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,059 | 16,678 | 0 | 45.80 | 2.50 | 2.50 | .00 | 42439 |
| ALT JOB#: | UNIT.....:   | 2 | 879   | 13,342 | 0 | 46.45 | 2.50 | 2.50 | .00 | 35726 |
| ALT LSE#: | HCG.....:    | 3 | 734   | 10,682 | 0 | 47.09 | 2.50 | 2.50 | .00 | 30244 |
| ALT RRC#: | GRAPH.....:  | 4 | 616   | 8,555  | 0 | 47.77 | 2.50 | 2.50 | .00 | 25748 |
|           |              | 5 | 518   | 6,853  | 0 | 48.44 | 2.50 | 2.50 | .00 | 21955 |
|           |              | 6 | 438   | 5,494  | 0 | 49.11 | 2.50 | 2.50 | .00 | 18821 |
|           |              | 7 | 371   | 4,406  | 0 | 49.11 | 2.50 | 2.50 | .00 | 15942 |

|     |                      |          |           |   |       |        |   |       |      |      |     |       |
|-----|----------------------|----------|-----------|---|-------|--------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 1 | 1,059 | 16,678 | 0 | 45.80 | 2.50 | 2.50 | .00 | 42439 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 166,940   | 2 | 879   | 13,342 | 0 | 46.45 | 2.50 | 2.50 | .00 | 35726 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 166,940   | 3 | 734   | 10,682 | 0 | 47.09 | 2.50 | 2.50 | .00 | 30244 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 166,940   | 4 | 616   | 8,555  | 0 | 47.77 | 2.50 | 2.50 | .00 | 25748 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 166,940   | 5 | 518   | 6,853  | 0 | 48.44 | 2.50 | 2.50 | .00 | 21955 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 166,940   | 6 | 438   | 5,494  | 0 | 49.11 | 2.50 | 2.50 | .00 | 18821 |

|         |         |          |           |         |           |           |       |         |       |     |         |
|---------|---------|----------|-----------|---------|-----------|-----------|-------|---------|-------|-----|---------|
| YR      | OIL     | PRDCTN   | GAS       | PRDCTN  | PRD       | PRDCTN    | PRICE | WIGAS   | RIGAS | PRD | WI OIL  |
|         |         |          |           |         |           |           |       | PRICE   | PRICE |     | REVENUE |
| 1       | 1,059   | 16,678   | 0         | 45.80   | 2.50      | 2.50      | .00   | 42439   |       |     |         |
| 2       | 879     | 13,342   | 0         | 46.45   | 2.50      | 2.50      | .00   | 35726   |       |     |         |
| 3       | 734     | 10,682   | 0         | 47.09   | 2.50      | 2.50      | .00   | 30244   |       |     |         |
| 4       | 616     | 8,555    | 0         | 47.77   | 2.50      | 2.50      | .00   | 25748   |       |     |         |
| 5       | 518     | 6,853    | 0         | 48.44   | 2.50      | 2.50      | .00   | 21955   |       |     |         |
| 6       | 438     | 5,494    | 0         | 49.11   | 2.50      | 2.50      | .00   | 18821   |       |     |         |
| 7       | 371     | 4,406    | 0         | 49.11   | 2.50      | 2.50      | .00   | 15942   |       |     |         |
| 4,615   | 66,010  | 0        |           |         |           |           |       | 190,875 |       |     |         |
| WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |       |         |       |     |         |
| REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |       |         |       |     |         |
| 1       | 36483   | 0        | 78922     | 24500   | 54,422    | 50,748    | 10561 |         |       |     |         |
| 2       | 29186   | 0        | 64912     | 24500   | 40,412    | 32,769    | 7618  |         |       |     |         |
| 3       | 23367   | 0        | 53611     | 24500   | 29,111    | 20,526    | 5520  |         |       |     |         |
| 4       | 18714   | 0        | 44462     | 24500   | 19,962    | 12,239    | 4015  |         |       |     |         |
| 5       | 14991   | 0        | 36946     | 24500   | 12,446    | 6,635     | 2927  |         |       |     |         |
| 6       | 12018   | 0        | 30839     | 24500   | 6,339     | 2,939     | 2143  |         |       |     |         |
| 7       | 9638    | 0        | 25580     | 24500   | 1,080     | 436       | 1560  |         |       |     |         |
| 144397  | 0       | 335272   | 171500    | 163,772 | 126,292   | 34344     |       |         |       |     |         |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 17.81 EQUIP VAL: 6,311  
\$/BBLPROD: 0 WI OIL VAL: 71,900 RI OIL VAL: 19,552  
WI PAYOUT: 3.4 GAS VAL: 54,392 GAS VAL: 14,791  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 166,940 WI TOTAL: 132,600 RI TOTAL: 34,340

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 25,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: .144 De/Dt: 17.0 / 3.0  
GAS: 51.0 D B: .010 De/Dt: 20.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 94,960  
LAST YR RI VAL: 31,160  
LAST YR 8/8 VAL: 126,120

LAST YR OIL PROD: 705  
LAST YR GAS PROD: 9,340

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407028 - SHELL FEE #1701H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 278981 - 1701H RRC DIST...: 10

FULL RI DECIMAL = .250000

DEPTH: 7976

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.....: PRESIDIO PETROLEUM L

GAS FIELD#.....: 40311100

GAS FIELD NAME...: HEMPHILL (DOUGLAS)

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 204 35,485 0 45.80 2.88 2.88 .00 7007

2 188 33,643 0 46.45 2.88 2.88 .00 6549

3 174 32,021 0 47.09 2.88 2.88 .00 6145

4 162 30,582 0 47.77 2.88 2.88 .00 5804

5 152 29,295 0 48.44 2.88 2.88 .00 5522

6 144 28,133 0 49.11 2.88 2.88 .00 5304

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 276,160

01 HEMPHILL COUNTY 1.000000 276,160

30 CANADIAN ISD (HEMPHI 1.000000 276,160

60 HEMPHILL CO HOSPITAL 1.000000 276,160

62 HEMPHILL CO UNDERGRO 1.000000 276,160

7 133 27,082 0 49.11 2.88 2.88 .00 4899

8 128 26,124 0 49.11 2.88 2.88 .00 4715

9 120 25,245 0 49.11 2.88 2.88 .00 4420

10 116 24,437 0 49.11 2.88 2.88 .00 4273

11 108 23,694 0 49.11 2.88 2.88 .00 3978

12 105 22,983 0 49.11 2.88 2.88 .00 3867

13 97 22,294 0 49.11 2.88 2.88 .00 3573

14 94 21,625 0 49.11 2.88 2.88 .00 3462

15 91 20,976 0 49.11 2.88 2.88 .00 3352

16 85 20,347 0 49.11 2.88 2.88 .00 3131

17 82 19,737 0 49.11 2.88 2.88 .00 3020

18 80 19,145 0 49.11 2.88 2.88 .00 2947

2,263 462,848 0 81,968

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 19.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.36

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

1 76648 0 83655 44100 39,555 36,260 25670

2 72669 0 79218 44100 35,118 27,052 20601

3 69165 0 75310 44100 31,210 20,203 16597

4 66057 0 71861 44100 27,761 15,101 13421

5 63277 0 68799 44100 24,699 11,291 10889

6 60767 0 66071 44100 21,971 8,440 8862

7 58497 0 63396 44100 19,296 6,229 7206

8 56428 0 61143 44100 17,043 4,623 5890

9 54529 0 58949 44100 14,849 3,385 4812

10 52784 0 57057 44100 12,957 2,482 3948

11 51179 0 55157 44100 11,057 1,780 3234

12 49643 0 53510 44100 9,410 1,273 2659

13 48155 0 51728 44100 7,628 867 2178

14 46710 0 50172 44100 6,072 580 1791

15 45308 0 48660 44100 4,560 366 1471

16 43950 0 47081 44100 2,981 201 1206

17 42632 0 45652 44100 1,552 88 992

18 41353 0 44300 44100 200 10 815

999751 0 1081719 793800 287,919 140,231 132242

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .6 D B: 1.080 De/Dt: 8.1 / 3.0

GAS: 100.0 D B: 1.500 De/Dt: 5.4 / 3.0

PRD: M B: De/Dt: /

\$/BBLRESV: 6.26

EQUIP VAL: 3,690

WI OIL VAL: 10,626

RI OIL VAL: 10,021

WI PAYOUT: 4.4

GAS VAL: 129,605

GAS VAL: 122,221

RI PAYOUT: 5.3

PRD VAL: 0

PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

8/8 VALUE: 276,160

WI TOTAL: 143,920

RI TOTAL: 132,240

LAST YR WI VAL: 261,430

LAST YR RI VAL: 182,700

LAST YR 8/8 VAL: 444,130

LAST YR OIL PROD: 62

LAST YR GAS PROD: 5,988

REMARKS1: END 2024, PRODUCTION CRASH

REMARKS2: LATE 25 REBOUND?

MC1: S

MC2: 16A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME..... 407029 - WALKER #1052H FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#..... 278982 - 1052H RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 8102  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401837 HCG.....  
ALT RRC#: 278982 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 1,078  | 9,607   | 0        | 49.11     | 3.05   | 3.05      | .00       | 41360   |
|-----|----------------------|----------|-----------|----|--------|---------|----------|-----------|--------|-----------|-----------|---------|
| --- | -----                | -----    | -----     | 8  | 1,021  | 8,703   | 0        | 49.11     | 3.05   | 3.05      | .00       | 39173   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 277,070   | 9  | 968    | 7,887   | 0        | 49.11     | 3.05   | 3.05      | .00       | 37139   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 277,070   | 10 | 918    | 7,148   | 0        | 49.11     | 3.05   | 3.05      | .00       | 35221   |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 277,070   |    | =====  | =====   | =====    |           |        |           |           | =====   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 277,070   |    | 11,823 | 115,943 | 0        |           |        |           |           | 442,776 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 277,070   |    |        |         |          |           |        |           |           |         |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 277,070   |    | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |         |

| YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1     | 41394             | 0                 | 94601               | 49000                 | 45,601            | 42,523               | 24808                |
| 2     | 37501             | 0                 | 88669               | 49000                 | 39,669            | 32,167               | 20397                |
| 3     | 33981             | 0                 | 83205               | 49000                 | 34,205            | 24,119               | 16790                |
| 4     | 30786             | 0                 | 78034               | 49000                 | 29,034            | 17,802               | 13812                |
| 5     | 27888             | 0                 | 73301               | 49000                 | 24,301            | 12,956               | 11381                |
| 6     | 25265             | 0                 | 68888               | 49000                 | 19,888            | 9,220                | 9383                 |
| 7     | 22892             | 0                 | 64252               | 49000                 | 15,252            | 6,148                | 7677                 |
| 8     | 20738             | 0                 | 59911               | 49000                 | 10,911            | 3,825                | 6279                 |
| 9     | 18793             | 0                 | 55932               | 49000                 | 6,932             | 2,113                | 5142                 |
| 10    | 17032             | 0                 | 52253               | 49000                 | 3,253             | 862                  | 4214                 |
| ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|       | 276270            | 0                 | 719046              | 490000                | 229,046           | 151,735              | 119883               |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.56 \$/BBLRESV: 10.12 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56 \$/BBLPROD: 0 WI OIL VAL: 93,436 RI OIL VAL: 73,822  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 58,299 GAS VAL: 46,061  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE: 277,070 WI TOTAL: 157,190 RI TOTAL: 119,880

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 50,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.2 D B: .001 De/Dt: 5.2 /  
GAS: 50.0 D B: .001 De/Dt: 9.4 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,710  
LAST YR RI VAL: 213,740  
LAST YR 8/8 VAL: 638,450

LAST YR OIL PROD: 1,518  
LAST YR GAS PROD: 14,801

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECLASS FROM 7307 SUPP 16A  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407037 - PYEATT #3051H FULL WI DECIMAL = .809938 #WELLS: 1  
RRC#, WELL#.....: 279021 - 3051H RRC DIST...: 10 FULL RI DECIMAL = .190062 DEPTH: 8102  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 2

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 7395  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 407038 - KELLN 28 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279029 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8019  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 24,990    | 1  | 434                   | 4,712                 | 0                     | 45.80     | 2.68        | 2.68        | .00       | 14908          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 24,990    | 2  | 375                   | 3,922                 | 0                     | 46.45     | 2.68        | 2.68        | .00       | 13064          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 24,990    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 24,990    |    | 809                   | 8,634                 | 0                     |           |             |             |           | 27,972         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 24,990    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 3.87 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 2,346 RI OIL VAL: 8,105  
WI PAYOUT: .0 GAS VAL: 1,456 GAS VAL: 5,029  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 24,990 WI TOTAL: 11,860 RI TOTAL: 13,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
21,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: .465 De/Dt: 13.7 / 5.0  
GAS: 14.2 D B: .316 De/Dt: 17.2 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,320  
LAST YR RI VAL: 47,430  
LAST YR 8/8 VAL: 77,750

LAST YR OIL PROD: 459  
LAST YR GAS PROD: 6,142

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: PREV OP WAS TEMPLAR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 407039 - WALKER 29 #1H FULL WI DECIMAL = .799062 #WELLS: 1  
RRC#, WELL#.....: 279034 - 1H RRC DIST...: 10 FULL RI DECIMAL = .200938 DEPTH: 8061  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401841 HCG.....:  
ALT RRC#: 279034 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | ----                 | -----    | -----     |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 107,550   | YR |         |         |          |           |         |           |           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 107,550   | -- |         |         |          |           |         |           |           |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 107,550   | 1  | 46946   | 0       | 88301    | 64680     | 23,621  | 21,838    | 20616     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 107,550   | 2  | 42719   | 0       | 80169    | 64680     | 15,489  | 12,239    | 16136     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 107,550   | 3  | 38871   | 0       | 73037    | 64680     | 8,357   | 5,644     | 12674     |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 107,550   | 4  | 35372   | 0       | 66634    | 64680     | 1,954   | 1,128     | 9967      |
|     |                      |          |           |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           |    | 163908  | 0       | 308141   | 258720    | 49,421  | 40,849    | 59393     |

|  |             |         |             |        |             |        |  |
|--|-------------|---------|-------------|--------|-------------|--------|--|
|  | \$/BBLRESV: | 6.19    | EQUIP VAL:  | 7,306  |             |        |  |
|  | \$/BBLPROD: | 0       | WI OIL VAL: | 19,120 | RI OIL VAL: | 27,800 |  |
|  | WI PAYOUT:  | 3.4     | GAS VAL:    | 21,729 | GAS VAL:    | 31,593 |  |
|  | RI PAYOUT:  | 2.9     | PRD VAL:    | 0      | PRD VAL:    | 0      |  |
|  |             |         |             | =====  |             | =====  |  |
|  | 8/8 VALUE:  | 107,550 | WI TOTAL:   | 48,160 | RI TOTAL:   | 59,390 |  |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 66,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: .577 De/Dt: 11.0 / 3.0  
GAS: 70.0 D B: .001 De/Dt: 9.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 284,000  
LAST YR RI VAL: 165,320  
LAST YR 8/8 VAL: 449,320

LAST YR OIL PROD: 973  
LAST YR GAS PROD: 28,065

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9222  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406896 - SNYDER 15 #4H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 279060 - 4-H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8900  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, SE (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 85,040  
01 HEMPHILL COUNTY 1.000000 85,040  
30 CANADIAN ISD (HEMPHI 1.000000 85,040  
60 HEMPHILL CO HOSPITAL 1.000000 85,040  
62 HEMPHILL CO UNDERGRO 1.000000 85,040

| YR    | OIL                  | PRDCTN   | GAS    | PRDCTN | PRD    | PRDCTN | PRICE | WIGAS | RIGAS | PRD   | WI OIL  |
|-------|----------------------|----------|--------|--------|--------|--------|-------|-------|-------|-------|---------|
|       |                      |          |        |        |        |        |       | PRICE | PRICE | PRICE | REVENUE |
| 1     | 1,059                |          | 8,709  |        | 0      |        | 45.80 | 2.10  | 2.10  | .00   | 38802   |
| 2     | 1,000                |          | 8,034  |        | 0      |        | 46.45 | 2.10  | 2.10  | .00   | 37160   |
| 3     | 950                  |          | 7,451  |        | 0      |        | 47.09 | 2.10  | 2.10  | .00   | 35788   |
| 4     | 905                  |          | 6,944  |        | 0      |        | 47.77 | 2.10  | 2.10  | .00   | 34585   |
| 5     | 865                  |          | 6,499  |        | 0      |        | 48.44 | 2.10  | 2.10  | .00   | 33520   |
| 6     | 828                  |          | 6,100  |        | 0      |        | 49.11 | 2.10  | 2.10  | .00   | 32530   |
| 7     | 795                  |          | 5,747  |        | 0      |        | 49.11 | 2.10  | 2.10  | .00   | 31234   |
| ===== |                      |          |        |        |        |        |       |       |       |       |         |
| 00    | HEMPHILL CO APPRAISA | 1.000000 | 85,040 | 6,402  | 49,484 | 0      |       |       |       |       | 243,619 |
| 01    | HEMPHILL COUNTY      | 1.000000 | 85,040 |        |        |        |       |       |       |       |         |
| 30    | CANADIAN ISD (HEMPHI | 1.000000 | 85,040 |        |        |        |       |       |       |       |         |
| 60    | HEMPHILL CO HOSPITAL | 1.000000 | 85,040 |        |        |        |       |       |       |       |         |
| 62    | HEMPHILL CO UNDERGRO | 1.000000 | 85,040 |        |        |        |       |       |       |       |         |
| ===== |                      |          |        |        |        |        |       |       |       |       |         |
| 1     | 14631                | 0        | 53433  | 40180  | 13,253 | 12,252 | 12402 |       |       |       |         |
| 2     | 13497                | 0        | 50657  | 40180  | 10,477 | 8,279  | 10137 |       |       |       |         |
| 3     | 12518                | 0        | 48306  | 40180  | 8,126  | 5,488  | 8333  |       |       |       |         |
| 4     | 11666                | 0        | 46251  | 40180  | 6,071  | 3,504  | 6878  |       |       |       |         |
| 5     | 10918                | 0        | 44438  | 40180  | 4,258  | 2,101  | 5697  |       |       |       |         |
| 6     | 10248                | 0        | 42778  | 40180  | 2,598  | 1,095  | 4728  |       |       |       |         |
| 7     | 9655                 | 0        | 40889  | 40180  | 709    | 255    | 3896  |       |       |       |         |
| ===== |                      |          |        |        |        |        |       |       |       |       |         |
|       | 83133                | 0        | 326752 | 281260 | 45,492 | 32,974 | 52071 |       |       |       |         |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: 1.350 De/Dt: 5.6 / 3.0  
GAS: 24.9 D B: .870 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,390  
LAST YR RI VAL: 53,210  
LAST YR 8/8 VAL: 120,600

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DP# 774225 DRILLED IN LIPS  
REMARKS2: WELLBORE HEMPHILL EQUIP VAL?  
MC1: S  
MC2: 15A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 406900 - HAND 16 #5H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 279061 - 5H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8900  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000

14.0 1 30.0 1  
12.0 99 20.0 1  
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DP# 774800  
REMARKS2: PREV OP REVOLUTION  
MC1: S  
MC2: 15A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 407040 - HENSON #2023H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 279064 - 2023H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8410  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |       |   |       |      |      |     |       |
|-----------|--------------|---|-------|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,570 | 7,002 | 0 | 45.80 | 2.42 | 2.42 | .00 | 57525 |
| ALT JOB#: | UNIT.....:   | 2 | 1,444 | 5,687 | 0 | 46.45 | 2.42 | 2.42 | .00 | 53659 |
| ALT LSE#: | HCG.....:    | 3 | 1,327 | 4,755 | 0 | 47.09 | 2.42 | 2.42 | .00 | 49991 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,222 | 4,061 | 0 | 47.77 | 2.42 | 2.42 | .00 | 46700 |
|           |              | 5 | 1,124 | 3,525 | 0 | 48.44 | 2.42 | 2.42 | .00 | 43557 |
|           |              | 6 | 1,033 | 3,106 | 0 | 49.11 | 2.42 | 2.42 | .00 | 40585 |

|     |                   |         |           |       |        |       |  |  |  |         |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====   |
| --- | -----             | -----   | -----     |       |        |       |  |  |  | -----   |
|     |                   |         |           | 7,720 | 28,136 | 0     |  |  |  | 292,017 |

|    |                      |          |         |    |         |         |          |           |         |           |
|----|----------------------|----------|---------|----|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 127,930 |    |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 127,930 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 127,930 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 127,930 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 127,930 | -- | -----   | -----   | -----    | -----     | -----   | -----     |

|  |  |  |  |       |       |       |        |        |        |        |       |
|--|--|--|--|-------|-------|-------|--------|--------|--------|--------|-------|
|  |  |  |  | 1     | 13556 | 0     | 71081  | 45080  | 26,001 | 24,246 | 16643 |
|  |  |  |  | 2     | 11010 | 0     | 64669  | 45080  | 19,589 | 15,884 | 13283 |
|  |  |  |  | 3     | 9206  | 0     | 59197  | 45080  | 14,117 | 9,954  | 10665 |
|  |  |  |  | 4     | 7862  | 0     | 54562  | 45080  | 9,482  | 5,813  | 8624  |
|  |  |  |  | 5     | 6824  | 0     | 50381  | 45080  | 5,301  | 2,827  | 6984  |
|  |  |  |  | 6     | 6013  | 0     | 46598  | 45080  | 1,518  | 704    | 5666  |
|  |  |  |  | ===== | ===== | ===== | =====  | =====  | =====  | =====  | ===== |
|  |  |  |  |       | 54471 | 0     | 346488 | 270480 | 76,008 | 59,428 | 61865 |

|  |  |  |  |  |                  |  |                    |  |                    |  |  |
|--|--|--|--|--|------------------|--|--------------------|--|--------------------|--|--|
|  |  |  |  |  | \$/BBLRESV: 8.11 |  | EQUIP VAL: 6,627   |  |                    |  |  |
|  |  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 50,085 |  | RI OIL VAL: 52,139 |  |  |
|  |  |  |  |  | WI PAYOUT: 3.7   |  | GAS VAL: 9,343     |  | GAS VAL: 9,726     |  |  |
|  |  |  |  |  | RI PAYOUT: 4.0   |  | PRD VAL: 0         |  | PRD VAL: 0         |  |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                    |                  |                  |
|-------------|------------|-------------|--------------------|------------------|------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 127,930 | WI TOTAL: 66,060 | RI TOTAL: 61,870 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |                    |                  |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 46,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.5 D B: .001 De/Dt: 8.0 /  
GAS: 21.5 D B: .762 De/Dt: 20.1 / 5.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 80,660  
LAST YR RI VAL: 74,800  
LAST YR 8/8 VAL: 155,460

LAST YR OIL PROD: 1,871  
LAST YR GAS PROD: 11,502

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

|                                                          |                      |             |           |                           |         |            |         |                                 |          |        |           |       |         |         |           |           |        |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|------------|---------|---------------------------------|----------|--------|-----------|-------|---------|---------|-----------|-----------|--------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |            |         | LAST UPDATE: 6/05/2026 MNRLTSIF |          |        |           |       |         |         |           |           |        |
| LEASE#, NAME.....: 407041 - HUMPHREY 37 #1H              |                      |             |           | FULL WI DECIMAL = .750000 |         |            |         | #WELLS: 1                       |          |        |           |       |         |         |           |           |        |
| RRC#, WELL#.....: 279065 - 1H RRC DIST...: 10            |                      |             |           | FULL RI DECIMAL = .250000 |         |            |         | DEPTH: 9014                     |          |        |           |       |         |         |           |           |        |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |             |           |                           |         |            |         |                                 |          |        |           |       |         |         |           |           |        |
| OPERATOR NAME....: PRESIDIO PETROLEUM L                  |                      |             |           | 8/8 ANNUAL                |         | 8/8 ANNUAL |         | 8/8 ANNUAL                      |          | OIL    | WIGAS     | RIGAS | PRD     | WI OIL  |           |           |        |
| GAS FIELD#.....: 53878250                                |                      |             |           | YR                        | OIL     | PRDCTN     | GAS     | PRDCTN                          | PRD      | PRDCTN | PRICE     | PRICE | PRICE   | PRICE   | REVENUE   |           |        |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |                      |             |           |                           |         |            |         |                                 |          |        |           |       |         |         |           |           |        |
|                                                          |                      |             |           | 1                         | 794     |            | 32,083  |                                 | 0        | 45.80  | 3.00      | 3.00  | .00     | 27274   |           |           |        |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 724     |            | 30,606  |                                 | 0        | 46.45  | 3.00      | 3.00  | .00     | 25222   |           |           |        |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         | 665     |            | 29,198  |                                 | 0        | 47.09  | 3.00      | 3.00  | .00     | 23486   |           |           |        |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         | 614     |            | 27,853  |                                 | 0        | 47.77  | 3.00      | 3.00  | .00     | 21998   |           |           |        |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         | 569     |            | 26,575  |                                 | 0        | 48.44  | 2.99      | 2.99  | .00     | 20672   |           |           |        |
|                                                          |                      |             |           | 6                         | 531     |            | 25,352  |                                 | 0        | 49.11  | 2.99      | 2.99  | .00     | 19558   |           |           |        |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 497     |            | 24,184  |                                 | 0        | 49.11  | 2.99      | 2.99  | .00     | 18306   |           |           |        |
| ---                                                      | -----                | -----       | -----     | 8                         | 467     |            | 23,073  |                                 | 0        | 49.11  | 2.99      | 2.99  | .00     | 17201   |           |           |        |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 348,230   | 9                         | 440     |            | 22,011  |                                 | 0        | 49.11  | 2.99      | 2.99  | .00     | 16206   |           |           |        |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 348,230   | 10                        | 415     |            | 20,998  |                                 | 0        | 49.11  | 2.99      | 2.99  | .00     | 15285   |           |           |        |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 348,230   | 11                        | 393     |            | 20,034  |                                 | 0        | 49.11  | 2.99      | 2.99  | .00     | 14475   |           |           |        |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 348,230   | 12                        | 373     |            | 19,113  |                                 | 0        | 49.11  | 2.99      | 2.99  | .00     | 13739   |           |           |        |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 348,230   | 13                        | 355     |            | 18,231  |                                 | 0        | 49.11  | 2.99      | 2.99  | .00     | 13076   |           |           |        |
|                                                          |                      |             |           | =====                     | =====   |            | =====   |                                 | =====    |        |           |       |         | =====   |           |           |        |
|                                                          |                      |             |           |                           | 6,837   |            | 319,311 |                                 | 0        |        |           |       |         | 246,498 |           |           |        |
|                                                          |                      |             |           | YR                        | WI GAS  |            | WI PRD  |                                 | WI GROSS |        | OPERATING |       | WI NET  |         | PV WI NET | PV RI NET |        |
|                                                          |                      |             |           |                           | REVENUE |            | REVENUE |                                 | REVENUE  |        | EXPENSES  |       | REVENUE |         | REVENUE   | REVENUE   |        |
|                                                          |                      |             |           | ---                       | -----   |            | -----   |                                 | -----    |        | -----     |       | -----   |         | -----     |           |        |
|                                                          |                      |             |           | 1                         | 72187   |            | 0       |                                 | 99461    |        | 51940     |       | 47,521  |         | 44,313    | 31051     |        |
|                                                          |                      |             |           | 2                         | 68864   |            | 0       |                                 | 94086    |        | 51940     |       | 42,146  |         | 34,175    | 25766     |        |
|                                                          |                      |             |           | 3                         | 65696   |            | 0       |                                 | 89182    |        | 51940     |       | 37,242  |         | 26,259    | 21424     |        |
|                                                          |                      |             |           | 4                         | 62669   |            | 0       |                                 | 84667    |        | 51940     |       | 32,727  |         | 20,066    | 17842     |        |
|                                                          |                      |             |           | 5                         | 59594   |            | 0       |                                 | 80266    |        | 51940     |       | 28,326  |         | 15,102    | 14837     |        |
| *** PARAMETERS ***                                       |                      |             |           | 6                         | 56852   |            | 0       |                                 | 76410    |        | 51940     |       | 24,470  |         | 11,345    | 12389     |        |
|                                                          |                      |             |           | 7                         | 54233   |            | 0       |                                 | 72539    |        | 51940     |       | 20,599  |         | 8,304     | 10318     |        |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28 |           | 8                         | 51741   |            | 0       |                                 | 68942    |        | 51940     |       | 17,002  |         | 5,960     | 8601      |        |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 9                         | 49360   |            | 0       |                                 | 65566    |        | 51940     |       | 13,626  |         | 4,153     | 7176      |        |
|                                                          |                      |             |           | 10                        | 47088   |            | 0       |                                 | 62373    |        | 51940     |       | 10,433  |         | 2,766     | 5988      |        |
| OIL WELLHEAD PRICE: 63.46                                |                      |             |           | GAS WI GR PRICE: 3.50     |         | 11         | 44926   |                                 | 0        |        | 59401     |       | 51940   |         | 7,461     | 1,719     | 5002   |
| OIL %TAX ALLOWABLE: 9.6                                  |                      |             |           | GAS RI GR PRICE: 3.50     |         | 12         | 42861   |                                 | 0        |        | 56600     |       | 51940   |         | 4,660     | 934       | 4181   |
| TYPE..(USNPQLHCT)..: P                                   |                      |             |           | GAS %TAX ALLOW.: 12.5     |         | 13         | 40883   |                                 | 0        |        | 53959     |       | 51940   |         | 2,019     | 352       | 3496   |
| GRAV SCHED#/DEGREE: /                                    |                      |             |           | GAS PRICE ESCAL? Y        |         | =====      |         |                                 |          |        |           |       |         |         |           |           |        |
| PRD WELLHEAD PRICE:                                      |                      |             |           | ADDL GAS PRICES? N        |         |            | 716954  |                                 | 0        |        | 963452    |       | 675220  |         | 288,232   | 175,448   | 168071 |

|              |          |           |            |             |         |             |         |             |         |  |  |
|--------------|----------|-----------|------------|-------------|---------|-------------|---------|-------------|---------|--|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: | 8.75    | EQUIP VAL:  | 4,710   |             |         |  |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: | 0       | WI OIL VAL: | 44,888  | RI OIL VAL: | 43,001  |  |  |
| 53,000       |          |           |            | WI PAYOUT:  | 4.7     | GAS VAL:    | 130,560 | GAS VAL:    | 125,070 |  |  |
| -----        | -----    | -----     | -----      | RI PAYOUT:  | 5.7     | PRD VAL:    | 0       | PRD VAL:    | 0       |  |  |
|              |          |           |            |             |         | =====       |         | =====       |         |  |  |
|              |          |           |            | 8/8 VALUE:  | 348,230 | WI TOTAL:   | 180,160 | RI TOTAL:   | 168,070 |  |  |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.3 D B: .866 De/Dt: 9.1 / 5.0  
GAS: 90.0 D B: .001 De/Dt: 4.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,650  
LAST YR RI VAL: 252,680  
LAST YR 8/8 VAL: 661,330

LAST YR OIL PROD: 922  
LAST YR GAS PROD: 32,967

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECLASSED FROM RRC 9183  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 407042 - NIX B 2024H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 279077 - 2024H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8418  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 98,570  
01 HEMPHILL COUNTY 1.000000 98,570  
30 CANADIAN ISD (HEMPHI 1.000000 98,570  
60 HEMPHILL CO HOSPITAL 1.000000 98,570  
62 HEMPHILL CO UNDERGRO 1.000000 98,570

| YR    | OIL | PRDCTN | GAS    | PRDCTN | PRD | PRDCTN | PRICE | WIGAS | PRICE | RIGAS | PRICE | PRD | PRICE | WI OIL  | REVENUE |
|-------|-----|--------|--------|--------|-----|--------|-------|-------|-------|-------|-------|-----|-------|---------|---------|
| 1     | 845 |        | 5,180  |        | 0   |        | 45.80 | 2.65  |       | 2.65  |       | .00 |       | 30961   |         |
| 2     | 740 |        | 4,166  |        | 0   |        | 46.45 | 2.65  |       | 2.65  |       | .00 |       | 27498   |         |
| 3     | 655 |        | 3,454  |        | 0   |        | 47.09 | 2.65  |       | 2.65  |       | .00 |       | 24675   |         |
| 4     | 583 |        | 2,932  |        | 0   |        | 47.77 | 2.65  |       | 2.65  |       | .00 |       | 22280   |         |
| 5     | 521 |        | 2,534  |        | 0   |        | 48.44 | 2.65  |       | 2.65  |       | .00 |       | 20190   |         |
| 6     | 470 |        | 2,222  |        | 0   |        | 49.11 | 2.64  |       | 2.64  |       | .00 |       | 18465   |         |
| 7     | 425 |        | 1,971  |        | 0   |        | 49.11 | 2.64  |       | 2.64  |       | .00 |       | 16697   |         |
| ===== |     |        |        |        |     |        |       |       |       |       |       |     |       |         |         |
| 4,239 |     |        | 22,459 |        | 0   |        |       |       |       |       |       |     |       | 160,766 |         |

| YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 1     | 10982   | 0       | 41943    | 19110     | 22,833  | 21,292    | 9820      |
| 2     | 8832    | 0       | 36330    | 19110     | 17,220  | 13,963    | 7462      |
| 3     | 7322    | 0       | 31997    | 19110     | 12,887  | 9,087     | 5766      |
| 4     | 6216    | 0       | 28496    | 19110     | 9,386   | 5,755     | 4503      |
| 5     | 5372    | 0       | 25562    | 19110     | 6,452   | 3,440     | 3544      |
| 6     | 4693    | 0       | 23158    | 19110     | 4,048   | 1,877     | 2816      |
| 7     | 4163    | 0       | 20860    | 19110     | 1,750   | 705       | 2225      |
| ===== |         |         |          |           |         |           |           |
| 47580 | 0       |         | 208346   | 133770    | 74,576  | 56,119    | 36136     |

\*\*\* PARAMETERS \*\*\*  
M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 12.77 EQUIP VAL: 6,311  
\$/BBLPROD: 0 WI OIL VAL: 43,303 RI OIL VAL: 27,884  
WI PAYOUT: 4.0 GAS VAL: 12,816 GAS VAL: 8,252  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 98,570 WI TOTAL: 62,430 RI TOTAL: 36,140

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: .518 De/Dt: 12.7 / 3.0  
GAS: 16.0 D B: .754 De/Dt: 21.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 2,090  
LAST YR 8/8 VAL: 10,550

LAST YR OIL PROD: 803  
LAST YR GAS PROD: 9,395

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: PREV OP WAS TEMPLAR8682  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407047 - SHELL FEE 13 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279099 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8050  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 228,550   | 1  | 483                   | 41,296                | 0                     | 45.80     | 2.43        | 2.43        | .00       | 16591          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 228,550   | 2  | 441                   | 38,764                | 0                     | 46.45     | 2.43        | 2.43        | .00       | 15363          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 228,550   | 3  | 408                   | 36,577                | 0                     | 47.09     | 2.43        | 2.43        | .00       | 14410          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 228,550   | 4  | 379                   | 34,662                | 0                     | 47.77     | 2.43        | 2.43        | .00       | 13579          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 228,550   | 5  | 354                   | 32,977                | 0                     | 48.44     | 2.43        | 2.43        | .00       | 12861          |
|     |                      |          |           | 6  | 331                   | 31,473                | 0                     | 49.11     | 2.43        | 2.43        | .00       | 12192          |
|     |                      |          |           | 7  | 311                   | 30,129                | 0                     | 49.11     | 2.43        | 2.43        | .00       | 11455          |
|     |                      |          |           | 8  | 294                   | 28,911                | 0                     | 49.11     | 2.43        | 2.43        | .00       | 10829          |
|     |                      |          |           | 9  | 279                   | 27,807                | 0                     | 49.11     | 2.43        | 2.43        | .00       | 10276          |
|     |                      |          |           |    | 3,280                 | 302,596               | 0                     |           |             |             |           | 117,556        |

|   | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 1 | 75262          | 0              | 91853            | 58800              | 33,053         | 30,557            | 28427             |
| 2 | 70647          | 0              | 86010            | 58800              | 27,210         | 21,501            | 22948             |
| 3 | 66662          | 0              | 81072            | 58800              | 22,272         | 15,041            | 18647             |
| 4 | 63171          | 0              | 76750            | 58800              | 17,950         | 10,362            | 15218             |
| 5 | 60101          | 0              | 72962            | 58800              | 14,162         | 6,987             | 12471             |
| 6 | 57360          | 0              | 69552            | 58800              | 10,752         | 4,534             | 10249             |
| 7 | 54910          | 0              | 66365            | 58800              | 7,565          | 2,726             | 8430              |
| 8 | 52690          | 0              | 63519            | 58800              | 4,719          | 1,454             | 6956              |
| 9 | 50678          | 0              | 60954            | 58800              | 2,154          | 567               | 5754              |
|   | 551481         | 0              | 669037           | 529200             | 139,837        | 93,729            | 129100            |

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 6.69 EQUIP VAL: 5,725  
\$/BBLPROD: 0 WI OIL VAL: 16,469 RI OIL VAL: 22,684  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.84 WI PAYOUT: 3.9 GAS VAL: 77,260 GAS VAL: 106,416  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 228,550 WI TOTAL: 99,450 RI TOTAL: 129,100  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 60,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: 1.002 De/Dt: 8.6 / 3.0  
GAS: 117.0 D B: 1.409 De/Dt: 6.4 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 382,620  
LAST YR RI VAL: 258,120  
LAST YR 8/8 VAL: 640,740

LAST YR OIL PROD: 747  
LAST YR GAS PROD: 44,431

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

|                                                          |  |  |  |                           |         |                     |        |                                 |     |           |       |         |       |           |         |
|----------------------------------------------------------|--|--|--|---------------------------|---------|---------------------|--------|---------------------------------|-----|-----------|-------|---------|-------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |         |                     |        | LAST UPDATE: 5/29/2026 MNRLTSIF |     |           |       |         |       |           |         |
| LEASE#, NAME.....: 407048 - MATHERS RANCH 166-157 #1H    |  |  |  | FULL WI DECIMAL = .750000 |         |                     |        | #WELLS: 1                       |     |           |       |         |       |           |         |
| RRC#, WELL#.....: 279184 - 1H RRC DIST..: 10             |  |  |  | FULL RI DECIMAL = .250000 |         |                     |        | DEPTH: 10411                    |     |           |       |         |       |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |         |                     |        |                                 |     |           |       |         |       |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |         |                     |        |                                 |     |           |       |         |       |           |         |
| GAS FIELD#.....: 58257300                                |  |  |  |                           |         |                     |        |                                 |     |           |       |         |       |           |         |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |  |  |  |                           |         |                     |        |                                 |     |           |       |         |       |           |         |
|                                                          |  |  |  | 8/8 ANNUAL                |         | 8/8 ANNUAL          |        | 8/8 ANNUAL                      |     | OIL       | WIGAS | RIGAS   | PRD   | WI OIL    |         |
|                                                          |  |  |  | YR                        | OIL     | PRDCTN              | GAS    | PRDCTN                          | PRD | PRDCTN    | PRICE | PRICE   | PRICE | PRICE     | REVENUE |
|                                                          |  |  |  | -----                     |         | -----               |        | -----                           |     | -----     | ----- | -----   | ----- | -----     |         |
|                                                          |  |  |  | 1                         | 958     |                     | 44,818 |                                 | 0   | 45.80     | 2.43  | 2.43    | .00   | 32907     |         |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 853     |                     | 41,257 |                                 | 0   | 46.45     | 2.43  | 2.43    | .00   | 29716     |         |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 765     |                     | 38,106 |                                 | 0   | 47.09     | 2.43  | 2.43    | .00   | 27018     |         |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 690     |                     | 35,305 |                                 | 0   | 47.77     | 2.43  | 2.43    | .00   | 24721     |         |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 625     |                     | 32,800 |                                 | 0   | 48.44     | 2.43  | 2.43    | .00   | 22706     |         |
|                                                          |  |  |  | 6                         | 571     |                     | 30,555 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 21031     |         |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 522     |                     | 28,531 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 19227     |         |
| ---                                                      |  |  |  | 8                         | 478     |                     | 26,706 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 17606     |         |
| 00 HEMPHILL CO APPRAISA 1.000000 605,690                 |  |  |  | 9                         | 441     |                     | 25,048 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 16243     |         |
| 01 HEMPHILL COUNTY 1.000000 605,690                      |  |  |  | 10                        | 407     |                     | 23,541 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 14991     |         |
| 30 CANADIAN ISD (HEMPHI 1.000000 605,690                 |  |  |  | 11                        | 375     |                     | 22,166 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 13812     |         |
| 60 HEMPHILL CO HOSPITAL 1.000000 605,690                 |  |  |  | 12                        | 350     |                     | 20,909 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 12891     |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 605,690                 |  |  |  | 13                        | 326     |                     | 19,756 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 12007     |         |
|                                                          |  |  |  | 14                        | 305     |                     | 18,694 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 11234     |         |
|                                                          |  |  |  | 15                        | 283     |                     | 17,719 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 10424     |         |
|                                                          |  |  |  | 16                        | 267     |                     | 16,815 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 9834      |         |
|                                                          |  |  |  | 17                        | 249     |                     | 15,981 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 9171      |         |
|                                                          |  |  |  | 18                        | 235     |                     | 15,207 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 8656      |         |
|                                                          |  |  |  | 19                        | 222     |                     | 14,488 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 8177      |         |
|                                                          |  |  |  | 20                        | 209     |                     | 13,820 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 7698      |         |
|                                                          |  |  |  | 21                        | 198     |                     | 13,196 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 7293      |         |
|                                                          |  |  |  | 22                        | 187     |                     | 12,614 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 6888      |         |
|                                                          |  |  |  | 23                        | 178     |                     | 12,069 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 6556      |         |
| *** PARAMETERS ***                                       |  |  |  | 24                        | 168     |                     | 11,559 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 6188      |         |
|                                                          |  |  |  | 25                        | 159     |                     | 11,081 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 5856      |         |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 26                        | 154     |                     | 10,631 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 5672      |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 144     |                     | 10,210 |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 5304      |         |
|                                                          |  |  |  | 28                        | 138     |                     | 9,813  |                                 | 0   | 49.11     | 2.43  | 2.43    | .00   | 5083      |         |
|                                                          |  |  |  | =====                     |         | =====               |        | =====                           |     |           |       |         |       | =====     |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.84          |  |  |  | 10,457                    |         | 593,395             |        | 0                               |     |           |       |         |       | 378,910   |         |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84            |  |  |  |                           |         |                     |        |                                 |     |           |       |         |       |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | WI GAS                    |         | WI PRD              |        | WI GROSS                        |     | OPERATING |       | WI NET  |       | PV WI NET |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE | REVENUE             |        | REVENUE                         |     | EXPENSES  |       | REVENUE |       | PV RI NET |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | -----   | -----               |        | -----                           |     | -----     |       | -----   |       | -----     |         |
|                                                          |  |  |  | 1                         | 81681   | 0                   |        | 114588                          |     | 19600     |       | 94,988  |       | 88,576    |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 75191   | 0                   |        | 104907                          |     | 19600     |       | 85,307  |       | 69,173    |         |
| -----                                                    |  |  |  | 3                         | 69448   | 0                   |        | 96466                           |     | 19600     |       | 76,866  |       | 54,199    |         |
| 20,000                                                   |  |  |  | 4                         | 64343   | 0                   |        | 89064                           |     | 19600     |       | 69,464  |       | 42,592    |         |
| -----                                                    |  |  |  | 5                         | 59778   | 0                   |        | 82484                           |     | 19600     |       | 62,884  |       | 33,527    |         |
|                                                          |  |  |  | 6                         | 55686   | 0                   |        | 76717                           |     | 19600     |       | 57,117  |       | 26,481    |         |
|                                                          |  |  |  | 7                         | 51998   | 0                   |        | 71225                           |     | 19600     |       | 51,625  |       | 20,813    |         |
|                                                          |  |  |  | 8                         | 48672   | 0                   |        | 66278                           |     | 19600     |       | 46,678  |       | 16,363    |         |
|                                                          |  |  |  | 9                         | 45650   | 0                   |        | 61893                           |     | 19600     |       | 42,293  |       | 12,892    |         |
|                                                          |  |  |  | 10                        | 42903   | 0                   |        | 57894                           |     | 19600     |       | 38,294  |       | 10,151    |         |
|                                                          |  |  |  | 11                        | 40398   | 0                   |        | 54210                           |     | 19600     |       | 34,610  |       | 7,978     |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 38107   | 0                   |        | 50998                           |     | 19600     |       | 31,398  |       | 6,293     |         |
| OIL: 2.8 D B: .502 De/Dt: 11.1 / 3.0                     |  |  |  | 13                        | 36005   | 0                   |        | 48012                           |     | 19600     |       | 28,412  |       | 4,952     |         |
| GAS: 128.1 D B: .504 De/Dt: 8.1 / 3.0                    |  |  |  | 14                        | 34070   | 0                   |        | 45304                           |     | 19600     |       | 25,704  |       | 3,896     |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 32293   | 0                   |        | 42717                           |     | 19600     |       | 23,117  |       | 3,047     |         |
|                                                          |  |  |  | 16                        | 30645   | 0                   |        | 40479                           |     | 19600     |       | 20,879  |       | 2,393     |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 29125   | 0                   |        | 38296                           |     | 19600     |       | 18,696  |       | 1,863     |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 27715   | 0                   |        | 36371                           |     | 19600     |       | 16,771  |       | 1,453     |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 26404   | 0                   |        | 34581                           |     | 19600     |       | 14,981  |       | 1,129     |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 25187   | 0                   |        | 32885                           |     | 19600     |       | 13,285  |       | 871       |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 24050   | 0                   |        | 31343                           |     | 19600     |       | 11,743  |       | 669       |         |
|                                                          |  |  |  | 22                        | 22989   | 0                   |        | 29877                           |     | 19600     |       | 10,277  |       | 509       |         |
|                                                          |  |  |  | 23                        | 21996   | 0                   |        | 28552                           |     | 19600     |       | 8,952   |       | 385       |         |
| LAST YR WI VAL: 522,950                                  |  |  |  | 24                        | 21066   | 0                   |        | 27254                           |     | 19600     |       | 7,654   |       | 287       |         |
| LAST YR RI VAL: 303,460                                  |  |  |  | 25                        | 20195   | 0                   |        | 26051                           |     | 19600     |       | 6,451   |       | 210       |         |
| LAST YR 8/8 VAL: 826,410                                 |  |  |  | 26                        | 19375   | 0                   |        | 25047                           |     | 19600     |       | 5,447   |       | 154       |         |
|                                                          |  |  |  | 27                        | 18608   | 0                   |        | 23912                           |     | 19600     |       | 4,312   |       | 106       |         |
|                                                          |  |  |  | 28                        | 17884   | 0                   |        | 22967                           |     | 19600     |       | 3,367   |       | 72        |         |
| LAST YR OIL PROD: 1,202                                  |  |  |  | =====                     |         | =====               |        | =====                           |     | =====     |       | =====   |       | =====     |         |
| LAST YR GAS PROD: 49,655                                 |  |  |  | 1081462                   |         | 0                   |        | 1460372                         |     | 548800    |       | 911,572 |       | 411,034   |         |
|                                                          |  |  |  |                           |         |                     |        |                                 |     |           |       |         |       |           |         |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  | \$/BBLRESV: 13.60         |         | EQUIP VAL: 3,983    |        |                                 |     |           |       |         |       |           |         |
| REMARKS2:                                                |  |  |  | \$/BBLPROD: 0             |         | WI OIL VAL: 106,647 |        | RI OIL VAL: 49,472              |     |           |       |         |       |           |         |
| MC1: S                                                   |  |  |  | WI PAYOUT: 5.4            |         | GAS VAL: 304,386    |        | GAS VAL: 141,201                |     |           |       |         |       |           |         |
| MC2: 15B                                                 |  |  |  | RI PAYOUT: 6.1            |         | PRD VAL: 0          |        | PRD VAL: 0                      |     |           |       |         |       |           |         |
|                                                          |  |  |  | =====                     |         | =====               |        |                                 |     |           |       |         |       |           |         |
|                                                          |  |  |  | 8/8 VALUE: 605,690        |         | WI TOTAL: 415,020   |        | RI TOTAL: 190,670               |     |           |       |         |       |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 407049 - MATHERS RANCH 172 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279189 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9039  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 2,237 | 54,275 | 0 | 45.80 | 2.47 | 2.47 | .00 | 76841 |
| ALT JOB#: | UNIT.....:   | 2 | 2,057 | 49,932 | 0 | 46.45 | 2.47 | 2.47 | .00 | 71661 |
| ALT LSE#: | HCG.....:    | 3 | 1,892 | 45,937 | 0 | 47.09 | 2.47 | 2.47 | .00 | 66821 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,737 | 42,264 | 0 | 47.77 | 2.47 | 2.47 | .00 | 62232 |
|           |              | 5 | 1,602 | 38,882 | 0 | 48.44 | 2.47 | 2.47 | .00 | 58201 |
|           |              | 6 | 1,472 | 35,772 | 0 | 49.11 | 2.47 | 2.47 | .00 | 54217 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 857,680   | 7     | 1,354  |        | 32,911         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 49871          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 857,680   | 8     | 1,245  |        | 30,280         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 45856          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 857,680   | 9     | 1,144  |        | 27,858         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 42136          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 857,680   | 10    | 1,053  |        | 25,632         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 38785          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 857,680   | 11    | 968    |        | 23,581         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 35654          |
|     |                      |          |           | 12    | 889    |        | 21,696         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 32744          |
|     |                      |          |           | 13    | 818    |        | 19,962         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 30129          |
|     |                      |          |           | 14    | 752    |        | 18,367         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 27698          |
|     |                      |          |           | 15    | 691    |        | 16,895         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 25451          |
|     |                      |          |           | 16    | 636    |        | 15,548         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 23425          |
|     |                      |          |           | 17    | 586    |        | 14,304         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 21584          |
|     |                      |          |           | 18    | 538    |        | 13,161         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 19816          |
|     |                      |          |           | 19    | 495    |        | 12,108         | 0              | 49.11             | 2.47      | 2.47        | .00         |           | 18232          |
|     |                      |          |           | ===== | =====  | =====  | =====          | =====          | =====             | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 22,166 |        | 539,365        | 0              |                   |           |             |             |           | 801,354        |

|                           | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***        | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| MO SHIFT: 12              | 1     | 100544         | 0              | 177385           | 39200              | 138,185        | 128,857           | 55380             |
| DISC: 15.0                | 2     | 92499          | 0              | 164160           | 39200              | 124,960        | 101,326           | 44956             |
| YRS FLAT:                 | 3     | 85098          | 0              | 151919           | 39200              | 112,719        | 79,479            | 36495             |
| FMVF:                     | 4     | 78294          | 0              | 140526           | 39200              | 101,326        | 62,127            | 29612             |
| 8/8 RES:                  | 5     | 72029          | 0              | 130230           | 39200              | 91,030         | 48,533            | 24072             |
| OIL WELLHEAD PRICE: 63.46 | 6     | 66268          | 0              | 120485           | 39200              | 81,285         | 37,686            | 19536             |
| GAS WI GR PRICE: 2.88     | 7     | 60968          | 0              | 110839           | 39200              | 71,639         | 28,881            | 15765             |
| OIL %TAX ALLOWABLE: 9.6   | 8     | 56094          | 0              | 101950           | 39200              | 62,750         | 21,997            | 12719             |
| GAS RI GR PRICE: 2.88     | 9     | 51607          | 0              | 93743            | 39200              | 54,543         | 16,627            | 10259             |
| TYPE..(USNPQLHCT)..: P    | 10    | 47483          | 0              | 86268            | 39200              | 47,068         | 12,477            | 8282              |
| GRAV SCHED#/DEGREE: /     | 11    | 43684          | 0              | 79338            | 39200              | 40,138         | 9,252             | 6682              |
| PRD WELLHEAD PRICE:       | 12    | 40192          | 0              | 72936            | 39200              | 33,736         | 6,762             | 5388              |
| ADDL GAS PRICES? N        | 13    | 36980          | 0              | 67109            | 39200              | 27,909         | 4,865             | 4348              |
| OP EXP \$/YR              | 14    | 34025          | 0              | 61723            | 39200              | 22,523         | 3,413             | 3508              |
| OIL BOPD                  | 15    | 31298          | 0              | 56749            | 39200              | 17,549         | 2,313             | 2830              |
| GAS MCF/D                 | 16    | 28803          | 0              | 52228            | 39200              | 13,028         | 1,493             | 2284              |
| PROD BBL/D                | 17    | 26498          | 0              | 48082            | 39200              | 8,882          | 885               | 1845              |
|                           | 18    | 24381          | 0              | 44197            | 39200              | 4,997          | 433               | 1488              |
|                           | 19    | 22430          | 0              | 40662            | 39200              | 1,462          | 111               | 1200              |
|                           | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |       | 999175         | 0              | 1800529          | 744800             | 1,055,729      | 567,517           | 286649            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.4 D B: .001 De/Dt: 8.0 /  
GAS: 155.0 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /

|                        |             |            |                |                  |                     |                     |
|------------------------|-------------|------------|----------------|------------------|---------------------|---------------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 9,100 | WI PAYOUT: 5.0 | EQUIP VAL: 3,514 | WI OIL VAL: 252,582 | RI OIL VAL: 127,577 |
| SERV WELLS:            | EQ SCH#:    | VAL:       | RI PAYOUT: 5.8 | GAS VAL: 314,934 | GAS VAL: 159,071    |                     |
| INJ WELLS:             | EQ SCH#:    | VAL:       |                | PRD VAL: 0       | PRD VAL: 0          |                     |
| COMPRESSRS:            | HP:         | VAL:       |                |                  |                     |                     |
| OTHER EQ VALUE(RCNLD): |             |            |                |                  |                     |                     |

8/8 VALUE: 857,680 WI TOTAL: 571,030 RI TOTAL: 286,650

LAST YR WI VAL: 907,280  
LAST YR RI VAL: 429,890  
LAST YR 8/8 VAL: 1,337,170

LAST YR OIL PROD: 2,489  
LAST YR GAS PROD: 60,014

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 15B

| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |                      |        |         | LAST UPDATE: 5/01/2026 MNRLTSIF |                     |        |           |             |                    |           |                |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|----------------------|--------|---------|---------------------------------|---------------------|--------|-----------|-------------|--------------------|-----------|----------------|
| LEASE#, NAME.....: 407050 - MATHERS RANCH 167 #3H        |                      |             |           | FULL WI DECIMAL = .763346 |                      |        |         | #WELLS: 1                       |                     |        |           |             |                    |           |                |
| RRC#, WELL#.....: 279191 - 3H RRC DIST...: 10            |                      |             |           | FULL RI DECIMAL = .236654 |                      |        |         | DEPTH: 10379                    |                     |        |           |             |                    |           |                |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |                      |        |         |                                 |                     |        |           |             |                    |           |                |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           |                           |                      |        |         |                                 |                     |        |           |             |                    |           |                |
| GAS FIELD#.....: 58257300                                |                      |             |           |                           |                      |        |         |                                 |                     |        |           |             |                    |           |                |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |                      |             |           |                           |                      |        |         |                                 |                     |        |           |             |                    |           |                |
|                                                          |                      |             |           | YR                        | OIL                  | PRDCTN | GAS     | PRDCTN                          | PRD                 | PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE        | PRD PRICE | WI OIL REVENUE |
|                                                          |                      |             |           | 1                         | 1,007                |        | 68,479  |                                 | 0                   |        | 45.80     | 2.84        | 2.84               | .00       | 35206          |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 924                  |        | 63,305  |                                 | 0                   |        | 46.45     | 2.84        | 2.84               | .00       | 32763          |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 3                         | 855                  |        | 58,698  |                                 | 0                   |        | 47.09     | 2.84        | 2.84               | .00       | 30734          |
| ALT LSE#: HCG.....:                                      |                      |             |           | 4                         | 795                  |        | 54,575  |                                 | 0                   |        | 47.77     | 2.84        | 2.84               | .00       | 28990          |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 5                         | 742                  |        | 50,875  |                                 | 0                   |        | 48.44     | 2.84        | 2.84               | .00       | 27437          |
|                                                          |                      |             |           | 6                         | 697                  |        | 47,540  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 26129          |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 657                  |        | 44,522  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 24630          |
|                                                          |                      |             |           | 8                         | 621                  |        | 41,784  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 23280          |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 1,000,850 | 9                         | 588                  |        | 39,293  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 22043          |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 1,000,850 | 10                        | 559                  |        | 37,019  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 20956          |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 1,000,850 | 11                        | 532                  |        | 34,936  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 19944          |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 1,000,850 | 12                        | 508                  |        | 33,027  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 19044          |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 1,000,850 | 13                        | 486                  |        | 31,269  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 18219          |
|                                                          |                      |             |           | 14                        | 465                  |        | 29,645  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 17432          |
|                                                          |                      |             |           | 15                        | 448                  |        | 28,146  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 16795          |
|                                                          |                      |             |           | 16                        | 429                  |        | 26,763  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 16082          |
|                                                          |                      |             |           | 17                        | 414                  |        | 25,475  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 15520          |
|                                                          |                      |             |           | 18                        | 400                  |        | 24,279  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 14995          |
|                                                          |                      |             |           | 19                        | 386                  |        | 23,167  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 14470          |
|                                                          |                      |             |           | 20                        | 373                  |        | 22,128  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 13983          |
|                                                          |                      |             |           | 21                        | 360                  |        | 21,158  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 13496          |
|                                                          |                      |             |           | 22                        | 348                  |        | 20,250  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 13046          |
|                                                          |                      |             |           | 23                        | 337                  |        | 19,403  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 12633          |
|                                                          |                      |             |           | 24                        | 327                  |        | 18,605  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 12259          |
|                                                          | *** PARAMETERS ***   |             |           | 25                        | 317                  |        | 17,855  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 11884          |
|                                                          |                      |             |           | 26                        | 307                  |        | 17,152  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 11509          |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28 |           | 27                        | 300                  |        | 16,489  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 11246          |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        | 291                  |        | 15,862  |                                 | 0                   |        | 49.11     | 2.84        | 2.84               | .00       | 10909          |
|                                                          |                      |             |           | =====                     | =====                |        | =====   |                                 | =====               |        | =====     | =====       | =====              | =====     | =====          |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.31          |                      |             |           |                           | 14,473               |        | 931,699 |                                 | 0                   |        |           |             |                    |           | 535,634        |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31            |                      |             |           |                           |                      |        |         |                                 |                     |        |           |             |                    |           |                |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           | WI GAS               |        | WI PRD  |                                 | WI GROSS            |        | OPERATING |             | WI NET             |           | PV WI NET      |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | REVENUE              |        | REVENUE |                                 | REVENUE             |        | EXPENSES  |             | REVENUE            |           | REVENUE        |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | ---                       | -----                |        | -----   |                                 | -----               |        | -----     |             | -----              |           | -----          |
|                                                          |                      |             |           | 1                         | 148456               |        | 0       |                                 | 183662              |        | 30870     |             | 152,792            |           | 142,479        |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 137239               |        | 0       |                                 | 170002              |        | 30870     |             | 139,132            |           | 112,818        |
|                                                          |                      |             |           | 3                         | 127252               |        | 0       |                                 | 157986              |        | 30870     |             | 127,116            |           | 89,630         |
| 31,500                                                   |                      |             |           | 4                         | 118313               |        | 0       |                                 | 147303              |        | 30870     |             | 116,433            |           | 71,390         |
|                                                          |                      |             |           | 5                         | 110292               |        | 0       |                                 | 137729              |        | 30870     |             | 106,859            |           | 56,973         |
|                                                          |                      |             |           | 6                         | 103062               |        | 0       |                                 | 129191              |        | 30870     |             | 98,321             |           | 45,584         |
|                                                          |                      |             |           | 7                         | 96519                |        | 0       |                                 | 121149              |        | 30870     |             | 90,279             |           | 36,396         |
|                                                          |                      |             |           | 8                         | 90584                |        | 0       |                                 | 113864              |        | 30870     |             | 82,994             |           | 29,094         |
|                                                          |                      |             |           | 9                         | 85183                |        | 0       |                                 | 107226              |        | 30870     |             | 76,356             |           | 23,276         |
|                                                          |                      |             |           | 10                        | 80254                |        | 0       |                                 | 101210              |        | 30870     |             | 70,340             |           | 18,646         |
|                                                          |                      |             |           | 11                        | 75738                |        | 0       |                                 | 95682               |        | 30870     |             | 64,812             |           | 14,939         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 71599                |        | 0       |                                 | 90643               |        | 30870     |             | 59,773             |           | 11,981         |
| OIL: 2.9 D B: .990 De/Dt: 8.4 / 3.0                      |                      |             |           | 13                        | 67788                |        | 0       |                                 | 86007               |        | 30870     |             | 55,137             |           | 9,610          |
| GAS: 195.3 D B: .505 De/Dt: 7.7 / 3.0                    |                      |             |           | 14                        | 64267                |        | 0       |                                 | 81699               |        | 30870     |             | 50,829             |           | 7,703          |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 61018                |        | 0       |                                 | 77813               |        | 30870     |             | 46,943             |           | 6,187          |
|                                                          |                      |             |           | 16                        | 58020                |        | 0       |                                 | 74102               |        | 30870     |             | 43,232             |           | 4,954          |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 55227                |        | 0       |                                 | 70747               |        | 30870     |             | 39,877             |           | 3,974          |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 52635                |        | 0       |                                 | 67630               |        | 30870     |             | 36,760             |           | 3,185          |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 50224                |        | 0       |                                 | 64694               |        | 30870     |             | 33,824             |           | 2,548          |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 47971                |        | 0       |                                 | 61954               |        | 30870     |             | 31,084             |           | 2,037          |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 45868                |        | 0       |                                 | 59364               |        | 30870     |             | 28,494             |           | 1,624          |
|                                                          |                      |             |           | 22                        | 43900                |        | 0       |                                 | 56946               |        | 30870     |             | 26,076             |           | 1,292          |
|                                                          |                      |             |           | 23                        | 42064                |        | 0       |                                 | 54697               |        | 30870     |             | 23,827             |           | 1,026          |
| LAST YR WI VAL: 842,010                                  |                      |             |           | 24                        | 40334                |        | 0       |                                 | 52593               |        | 30870     |             | 21,723             |           | 814            |
| LAST YR RI VAL: 385,800                                  |                      |             |           | 25                        | 38708                |        | 0       |                                 | 50592               |        | 30870     |             | 19,722             |           | 643            |
| LAST YR 8/8 VAL: 1,227,810                               |                      |             |           | 26                        | 37184                |        | 0       |                                 | 48693               |        | 30870     |             | 17,823             |           | 505            |
|                                                          |                      |             |           | 27                        | 35747                |        | 0       |                                 | 46993               |        | 30870     |             | 16,123             |           | 397            |
|                                                          |                      |             |           | 28                        | 34387                |        | 0       |                                 | 45296               |        | 30870     |             | 14,426             |           | 309            |
| LAST YR OIL PROD: 1,238                                  |                      |             |           | =====                     | =====                |        | =====   |                                 | =====               |        | =====     |             | =====              |           | =====          |
| LAST YR GAS PROD: 77,465                                 |                      |             |           |                           | 2019833              |        | 0       |                                 | 2555467             |        | 864360    |             | 1,691,107          |           | 700,014        |
|                                                          |                      |             |           |                           |                      |        |         |                                 |                     |        |           |             |                    |           |                |
| REMARKS1: PREV OP TECOLOTE                               |                      |             |           |                           | \$/BBLRESV: 13.28    |        |         |                                 | EQUIP VAL: 3,983    |        |           |             |                    |           |                |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |           |                           | \$/BBLPROD: 0        |        |         |                                 | WI OIL VAL: 146,725 |        |           |             | RI OIL VAL: 62,221 |           |                |
| MC1: S                                                   |                      |             |           |                           | WI PAYOUT: 5.6       |        |         |                                 | GAS VAL: 553,288    |        |           |             | GAS VAL: 234,631   |           |                |
| MC2: 15B                                                 |                      |             |           |                           | RI PAYOUT: 6.3       |        |         |                                 | PRD VAL: 0          |        |           |             | PRD VAL: 0         |           |                |
|                                                          |                      |             |           |                           |                      |        |         |                                 | =====               |        |           |             | =====              |           |                |
|                                                          |                      |             |           |                           | 8/8 VALUE: 1,000,850 |        |         |                                 | WI TOTAL: 704,000   |        |           |             | RI TOTAL: 296,850  |           |                |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 407051 - MATHERS RANCH 165 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279217 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10093  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 828,880   | 1   | 1,530 |        | 60,628         |                | 0                 | 45.80     | 2.49        | 2.49        | .00       | 52556          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 828,880   | 2   | 1,395 |        | 56,752         |                | 0                 | 46.45     | 2.49        | 2.49        | .00       | 48598          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 828,880   | 3   | 1,279 |        | 53,234         |                | 0                 | 47.09     | 2.49        | 2.49        | .00       | 45171          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 828,880   | 4   | 1,177 |        | 50,036         |                | 0                 | 47.77     | 2.49        | 2.49        | .00       | 42169          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 828,880   | 5   | 1,087 |        | 47,117         |                | 0                 | 48.44     | 2.49        | 2.49        | .00       | 39491          |
|     |                      |          |           | 6   | 1,008 |        | 44,448         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 37127          |
|     |                      |          |           | 7   | 936   |        | 42,001         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 34475          |
|     |                      |          |           | 8   | 870   |        | 39,752         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 32044          |
|     |                      |          |           | 9   | 812   |        | 37,677         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 29908          |
|     |                      |          |           | 10  | 759   |        | 35,763         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 27956          |
|     |                      |          |           | 11  | 712   |        | 33,975         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 26225          |
|     |                      |          |           | 12  | 668   |        | 32,276         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 24604          |
|     |                      |          |           | 13  | 630   |        | 30,662         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 23204          |
|     |                      |          |           | 14  | 593   |        | 29,129         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 21842          |
|     |                      |          |           | 15  | 560   |        | 27,673         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 20626          |
|     |                      |          |           | 16  | 529   |        | 26,289         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 19484          |
|     |                      |          |           | 17  | 501   |        | 24,975         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 18453          |
|     |                      |          |           | 18  | 476   |        | 23,726         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 17532          |
|     |                      |          |           | 19  | 451   |        | 22,540         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 16611          |
|     |                      |          |           | 20  | 428   |        | 21,413         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 15764          |
|     |                      |          |           | 21  | 407   |        | 20,342         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 14991          |
|     |                      |          |           | 22  | 387   |        | 19,325         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 14254          |
|     |                      |          |           | 23  | 368   |        | 18,359         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 13554          |
|     |                      |          |           | 24  | 350   |        | 17,441         |                | 0                 | 49.11     | 2.49        | 2.49        | .00       | 12891          |

\*\*\* PARAMETERS \*\*\*  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.4 D B: .496 De/Dt: 8.8 / 5.0  
GAS: 171.8 D B: .506 De/Dt: 6.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 585,340 \$/BBLRESV: 11.86 EQUIP VAL: 4,842  
LAST YR RI VAL: 357,010 \$/BBLPROD: 0 WI OIL VAL: 159,274 RI OIL VAL: 87,091  
LAST YR 8/8 VAL: 942,350 WI PAYOUT: 5.4 GAS VAL: 373,463 GAS VAL: 204,210  
RI PAYOUT: 6.2 PRD VAL: 0 PRD VAL: 0

LAST YR OIL PROD: 1,740 8/8 VALUE: 828,880 WI TOTAL: 537,580 RI TOTAL: 291,300  
LAST YR GAS PROD: 65,620

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 15B



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407043 - HUMPHREY 37 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279243 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 9056  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 170,500  
01 HEMPHILL COUNTY 1.000000 170,500  
30 CANADIAN ISD (HEMPHI 1.000000 170,500  
60 HEMPHILL CO HOSPITAL 1.000000 170,500  
62 HEMPHILL CO UNDERGRO 1.000000 170,500

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
YR -----

1 978 18,472 0 45.80 2.76 2.76 .00 33594  
2 908 17,917 0 46.45 2.76 2.76 .00 31632  
3 847 17,379 0 47.09 2.75 2.75 .00 29914  
4 792 16,858 0 47.77 2.75 2.75 .00 28375  
5 742 16,352 0 48.44 2.75 2.75 .00 26957  
6 700 15,861 0 49.11 2.75 2.75 .00 25783  
7 660 15,386 0 49.11 2.75 2.75 .00 24309  
8 624 14,925 0 49.11 2.75 2.75 .00 22983  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
53,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: .750 De/Dt: 7.3 / 3.0  
GAS: 51.4 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 219,800  
LAST YR RI VAL: 176,020  
LAST YR 8/8 VAL: 395,820

LAST YR OIL PROD: 988  
LAST YR GAS PROD: 21,203

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECLASSED FROM RRC 9183  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 407044 - MCQUIDDY F #3HC FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 279270 - 3HC RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 9270  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 671    | 29,593  | 0     | 49.11 | 2.55 | 2.55 | .00 | 28834   |
|-----|----------------------|----------|-----------|----|--------|---------|-------|-------|------|------|-----|---------|
| --- | ----                 | -----    | -----     | 8  | 623    | 27,124  | 0     | 49.11 | 2.55 | 2.55 | .00 | 26771   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 576,720   | 9  | 581    | 24,856  | 0     | 49.11 | 2.55 | 2.55 | .00 | 24966   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 576,720   | 10 | 543    | 22,783  | 0     | 49.11 | 2.55 | 2.55 | .00 | 23333   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 576,720   | 11 | 511    | 20,884  | 0     | 49.11 | 2.55 | 2.55 | .00 | 21958   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 576,720   | 12 | 481    | 19,146  | 0     | 49.11 | 2.55 | 2.55 | .00 | 20669   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 576,720   | 13 | 454    | 17,552  | 0     | 49.11 | 2.55 | 2.55 | .00 | 19509   |
|     |                      |          |           | 14 | 428    | 16,092  | 0     | 49.11 | 2.55 | 2.55 | .00 | 18392   |
|     |                      |          |           | 15 | 407    | 14,756  | 0     | 49.11 | 2.55 | 2.55 | .00 | 17489   |
|     |                      |          |           | 16 | 387    | 13,529  | 0     | 49.11 | 2.55 | 2.55 | .00 | 16630   |
|     |                      |          |           | 17 | 367    | 12,406  | 0     | 49.11 | 2.55 | 2.55 | .00 | 15770   |
|     |                      |          |           | 18 | 351    | 11,378  | 0     | 49.11 | 2.55 | 2.55 | .00 | 15083   |
|     |                      |          |           |    | =====  | =====   | ===== |       |      |      |     | =====   |
|     |                      |          |           |    | 11,331 | 473,963 | 0     |       |      |      |     | 477,960 |

|                                                 | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------------------------------------------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***                              | 1     | 111638            | 0                 | 158325              | 38710                 | 119,615           | 111,541              | 21184                |
|                                                 | 2     | 102267            | 0                 | 144740              | 38710                 | 106,030           | 85,976               | 16988                |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 3     | 93686             | 0                 | 132624              | 38710                 | 93,914            | 66,220               | 13654                |
| YRS FLAT: FMVF: 8/8 RES:                        | 4     | 85834             | 0                 | 121781              | 38710                 | 83,071            | 50,934               | 10998                |
|                                                 | 5     | 78636             | 0                 | 111993              | 38710                 | 73,283            | 39,071               | 8872                 |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.97 | 6     | 72060             | 0                 | 103214              | 38710                 | 64,504            | 29,906               | 7172                 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97   | 7     | 66029             | 0                 | 94863               | 38710                 | 56,153            | 22,638               | 5783                 |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 60520             | 0                 | 87291               | 38710                 | 48,581            | 17,031               | 4667                 |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 55460             | 0                 | 80426               | 38710                 | 41,716            | 12,717               | 3772                 |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 50835             | 0                 | 74168               | 38710                 | 35,458            | 9,399                | 3052                 |
|                                                 | 11    | 46597             | 0                 | 68555               | 38710                 | 29,845            | 6,879                | 2475                 |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 42720             | 0                 | 63389               | 38710                 | 24,679            | 4,946                | 2006                 |
|                                                 | 13    | 39163             | 0                 | 58672               | 38710                 | 19,962            | 3,480                | 1630                 |
| 39,500                                          | 14    | 35905             | 0                 | 54297               | 38710                 | 15,587            | 2,363                | 1323                 |
|                                                 | 15    | 32924             | 0                 | 50413               | 38710                 | 11,703            | 1,543                | 1077                 |
|                                                 | 16    | 30187             | 0                 | 46817               | 38710                 | 8,107             | 929                  | 878                  |
|                                                 | 17    | 27681             | 0                 | 43451               | 38710                 | 4,741             | 472                  | 714                  |
|                                                 | 18    | 25387             | 0                 | 40470               | 38710                 | 1,760             | 153                  | 584                  |
|                                                 | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                                                 |       | 1057529           | 0                 | 1535489             | 696780                | 838,709           | 466,198              | 106829               |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.4 D B: .750 De/Dt: 10.7 / 3.0 \$/BBLRESV: 14.64 EQUIP VAL: 3,690  
GAS: 143.2 D B: .010 De/Dt: 8.4 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 145,116 RI OIL VAL: 33,253  
PRD: M B: De/Dt: / WI PAYOUT: 4.9 GAS VAL: 321,082 GAS VAL: 73,576  
RI PAYOUT: 5.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 576,720 WI TOTAL: 469,890 RI TOTAL: 106,830  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 561,460  
LAST YR RI VAL: 129,540  
LAST YR 8/8 VAL: 691,000

LAST YR OIL PROD: 1,397  
LAST YR GAS PROD: 55,810

REMARKS1: PREV OP CONOCOPHILLIPS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME.....: 407045 - MATHERS RANCH 1518-2 #1H FULL WI DECIMAL = .750217 #WELLS: 1  
RRC#, WELL#.....: 279291 - 1H RRC DIST..: 10 FULL RI DECIMAL = .249783 DEPTH: 9122  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,363 | 39,180 | 0 | 45.80 | 2.03 | 2.03 | .00 | 46833 |
| ALT JOB#: | UNIT.....:   | 2 | 1,206 | 38,004 | 0 | 46.45 | 2.03 | 2.03 | .00 | 42026 |
| ALT LSE#: | HCG.....:    | 3 | 1,068 | 36,863 | 0 | 47.09 | 2.03 | 2.03 | .00 | 37730 |
| ALT RRC#: | GRAPH.....:  | 4 | 955   | 35,758 | 0 | 47.77 | 2.03 | 2.03 | .00 | 34225 |
|           |              | 5 | 859   | 34,686 | 0 | 48.44 | 2.03 | 2.03 | .00 | 31216 |
|           |              | 6 | 777   | 33,645 | 0 | 49.11 | 2.03 | 2.03 | .00 | 28627 |

|     |                      |          |           |       |       |         |       |       |       |       |       |         |
|-----|----------------------|----------|-----------|-------|-------|---------|-------|-------|-------|-------|-------|---------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 706   | 32,636  | 0     | 49.11 | 2.03  | 2.03  | .00   | 26011   |
| --- | -----                | -----    | -----     | 8     | 645   | 31,656  | 0     | 49.11 | 2.03  | 2.03  | .00   | 23764   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 333,850   | 9     | 590   | 30,708  | 0     | 49.11 | 2.03  | 2.03  | .00   | 21737   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 333,850   | 10    | 543   | 29,787  | 0     | 49.11 | 2.03  | 2.03  | .00   | 20006   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 333,850   | 11    | 501   | 28,891  | 0     | 49.11 | 2.03  | 2.03  | .00   | 18458   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 333,850   | 12    | 465   | 28,024  | 0     | 49.11 | 2.03  | 2.03  | .00   | 17132   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 333,850   | ===== | ===== | =====   | ===== | ===== | ===== | ===== | ===== | =====   |
|     |                      |          |           |       | 9,678 | 399,838 | 0     |       |       |       |       | 347,765 |

|  |  |  |  |     |                |                |                  |                    |                |                   |                   |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|  |  |  |  |   |       |   |        |       |        |        |       |
|--|--|--|--|---|-------|---|--------|-------|--------|--------|-------|
|  |  |  |  | 1 | 59669 | 0 | 106502 | 59780 | 46,722 | 43,568 | 33211 |
|  |  |  |  | 2 | 57878 | 0 | 99904  | 59780 | 40,124 | 32,535 | 27328 |
|  |  |  |  | 3 | 56140 | 0 | 93870  | 59780 | 34,090 | 24,037 | 22524 |
|  |  |  |  | 4 | 54457 | 0 | 88682  | 59780 | 28,902 | 17,721 | 18666 |
|  |  |  |  | 5 | 52825 | 0 | 84041  | 59780 | 24,261 | 12,934 | 15516 |
|  |  |  |  | 6 | 51239 | 0 | 79866  | 59780 | 20,086 | 9,312  | 12934 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |       |   |       |       |        |       |      |
|-------------|------------|-------------|----|-------|---|-------|-------|--------|-------|------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8  | 48210 | 0 | 71974 | 59780 | 12,194 | 4,275 | 8969 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | 9  | 46766 | 0 | 68503 | 59780 | 8,723  | 2,660 | 7488 |
|             |            |             | 10 | 45364 | 0 | 65370 | 59780 | 5,590  | 1,482 | 6268 |
|             |            |             | 11 | 43999 | 0 | 62457 | 59780 | 2,677  | 617   | 5254 |
|             |            |             | 12 | 42679 | 0 | 59811 | 59780 | 31     | 6     | 4413 |

|                           |                       |        |       |        |        |         |         |        |       |       |
|---------------------------|-----------------------|--------|-------|--------|--------|---------|---------|--------|-------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.37 | =====  | ===== | =====  | =====  | =====   | =====   | =====  | ===== | ===== |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.37 |        |       |        |        |         |         |        |       |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 608929 | 0     | 956694 | 717360 | 239,334 | 155,571 | 173327 |       |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |        |       |        |        |         |         |        |       |       |

|                     |                    |                  |                    |                    |                 |                  |  |  |  |  |
|---------------------|--------------------|------------------|--------------------|--------------------|-----------------|------------------|--|--|--|--|
| PRD WELLHEAD PRICE: | ADDL GAS PRICES? N | \$/BBLRESV: 7.79 | EQUIP VAL: 4,945   |                    |                 |                  |  |  |  |  |
|                     |                    | \$/BBLPROD: 0    | WI OIL VAL: 56,551 | RI OIL VAL: 63,006 |                 |                  |  |  |  |  |
| OP EXP \$/YR        | OIL BOPD           | GAS MCF/D        | PROD BBL/D         | WI PAYOUT: 4.4     | GAS VAL: 99,020 | GAS VAL: 110,321 |  |  |  |  |
| -----               | -----              | -----            | -----              | RI PAYOUT: 5.6     | PRD VAL: 0      | PRD VAL: 0       |  |  |  |  |

|        |       |       |       |            |         |           |         |           |         |       |
|--------|-------|-------|-------|------------|---------|-----------|---------|-----------|---------|-------|
| 61,000 |       |       |       | =====      | =====   | =====     | =====   | =====     | =====   | ===== |
| -----  | ----- | ----- | ----- | 8/8 VALUE: | 333,850 | WI TOTAL: | 160,520 | RI TOTAL: | 173,330 |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: .506 De/Dt: 12.1 / 3.0  
GAS: 109.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 319,180  
LAST YR RI VAL: 252,570  
LAST YR 8/8 VAL: 571,750

LAST YR OIL PROD: 1,430  
LAST YR GAS PROD: 40,467

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

|                                                          |                      |                  |            |                           |                      |            |                     |                                 |                     |           |           |
|----------------------------------------------------------|----------------------|------------------|------------|---------------------------|----------------------|------------|---------------------|---------------------------------|---------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                  |            | RRC CO#: 211 HEMPHILL     |                      |            |                     | LAST UPDATE: 5/12/2026 MNRLEPUT |                     |           |           |
| LEASE#, NAME.....: 407046 - MATHERS RANCH 164-159 #2H    |                      |                  |            | FULL WI DECIMAL = .750000 |                      |            |                     | #WELLS: 1                       |                     |           |           |
| RRC#, WELL#.....: 279370 - 2H RRC DIST..: 10             |                      |                  |            | FULL RI DECIMAL = .250000 |                      |            |                     | DEPTH: 10647                    |                     |           |           |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                  |            |                           |                      |            |                     |                                 |                     |           |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |                  |            | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL    |
| GAS FIELD#.....: 58257300                                |                      |                  |            | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE   |
| GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)          |                      |                  |            |                           |                      |            |                     |                                 |                     |           |           |
|                                                          |                      |                  |            | 1                         | 2,775                | 126,214    | 0                   | 45.80                           | 2.77                | 2.77      | .00 95321 |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                  |            | 2                         | 2,524                | 116,770    | 0                   | 46.45                           | 2.77                | 2.77      | .00 87930 |
| ALT JOB#: UNIT.....:                                     |                      |                  |            | 3                         | 2,310                | 108,508    | 0                   | 47.09                           | 2.77                | 2.77      | .00 81583 |
| ALT LSE#: HCG.....:                                      |                      |                  |            | 4                         | 2,127                | 101,227    | 0                   | 47.77                           | 2.77                | 2.77      | .00 76205 |
| ALT RRC#: GRAPH.....:                                    |                      |                  |            | 5                         | 1,966                | 94,768     | 0                   | 48.44                           | 2.77                | 2.77      | .00 71425 |
|                                                          |                      |                  |            | 6                         | 1,828                | 89,006     | 0                   | 49.11                           | 2.77                | 2.77      | .00 67330 |
| JUR                                                      | JURISDICTION NAME    | PERCENT          | 8/8 VALUE  | 7                         | 1,705                | 83,834     | 0                   | 49.11                           | 2.77                | 2.77      | .00 62799 |
| ---                                                      | -----                | -----            | -----      | 8                         | 1,595                | 79,172     | 0                   | 49.11                           | 2.77                | 2.77      | .00 58748 |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000         | 2,090,690  | 9                         | 1,497                | 74,952     | 0                   | 49.11                           | 2.77                | 2.77      | .00 55138 |
| 01                                                       | HEMPHILL COUNTY      | 1.000000         | 2,090,690  | 10                        | 1,409                | 71,112     | 0                   | 49.11                           | 2.77                | 2.77      | .00 51897 |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000         | 2,090,690  | 11                        | 1,332                | 67,608     | 0                   | 49.11                           | 2.77                | 2.77      | .00 49061 |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000         | 2,090,690  | 12                        | 1,260                | 64,397     | 0                   | 49.11                           | 2.77                | 2.77      | .00 46409 |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000         | 2,090,690  | 13                        | 1,192                | 61,450     | 0                   | 49.11                           | 2.77                | 2.77      | .00 43904 |
|                                                          |                      |                  |            | 14                        | 1,133                | 58,731     | 0                   | 49.11                           | 2.77                | 2.77      | .00 41731 |
|                                                          |                      |                  |            | 15                        | 1,079                | 56,218     | 0                   | 49.11                           | 2.77                | 2.77      | .00 39742 |
|                                                          |                      |                  |            | 16                        | 1,030                | 53,888     | 0                   | 49.11                           | 2.77                | 2.77      | .00 37937 |
|                                                          |                      |                  |            | 17                        | 982                  | 51,726     | 0                   | 49.11                           | 2.77                | 2.77      | .00 36170 |
|                                                          |                      |                  |            | 18                        | 940                  | 49,712     | 0                   | 49.11                           | 2.77                | 2.77      | .00 34623 |
|                                                          |                      |                  |            | 19                        | 900                  | 47,832     | 0                   | 49.11                           | 2.77                | 2.77      | .00 33149 |
|                                                          |                      |                  |            | 20                        | 864                  | 46,075     | 0                   | 49.11                           | 2.77                | 2.77      | .00 31823 |
|                                                          |                      |                  |            | 21                        | 829                  | 44,432     | 0                   | 49.11                           | 2.77                | 2.77      | .00 30534 |
|                                                          |                      |                  |            | 22                        | 797                  | 42,885     | 0                   | 49.11                           | 2.77                | 2.77      | .00 29356 |
|                                                          |                      |                  |            | 23                        | 767                  | 41,433     | 0                   | 49.11                           | 2.77                | 2.77      | .00 28251 |
|                                                          |                      |                  |            | 24                        | 739                  | 40,067     | 0                   | 49.11                           | 2.77                | 2.77      | .00 27219 |
| *** PARAMETERS ***                                       |                      |                  |            | 25                        | 712                  | 38,776     | 0                   | 49.11                           | 2.77                | 2.77      | .00 26225 |
|                                                          |                      |                  |            | 26                        | 688                  | 37,558     | 0                   | 49.11                           | 2.77                | 2.77      | .00 25341 |
| MO SHIFT: 6                                              | DISC: 15.0           | YRS MAX: 28      |            | 27                        | 665                  | 36,406     | 0                   | 49.11                           | 2.77                | 2.77      | .00 24494 |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:         |            | 28                        | 643                  | 35,314     | 0                   | 49.11                           | 2.77                | 2.77      | .00 23683 |
|                                                          |                      |                  |            | =====                     | =====                | =====      |                     |                                 |                     |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.23          |                      |                  |            |                           | 36,288               | 1,820,071  | 0                   |                                 |                     |           | 1,318,028 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.23            |                      |                  |            |                           |                      |            |                     |                                 |                     |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |                  |            |                           | WI GAS               | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |                  |            | YR                        | REVENUE              | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |                  |            | --                        | -----                | -----      | -----               | -----                           | -----               | -----     | -----     |
|                                                          |                      |                  |            | 1                         | 262210               | 0          | 357531              | 47530                           | 310,001             | 289,076   | 111620    |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D        | PROD BBL/D | 2                         | 242590               | 0          | 330520              | 47530                           | 282,990             | 229,468   | 90515     |
|                                                          | -----                | -----            | -----      | 3                         | 225425               | 0          | 307008              | 47530                           | 259,478             | 182,960   | 73751     |
| 48,500                                                   |                      |                  |            | 4                         | 210299               | 0          | 286504              | 47530                           | 238,974             | 146,524   | 60373     |
|                                                          | -----                | -----            | -----      | 5                         | 196881               | 0          | 268306              | 47530                           | 220,776             | 117,709   | 49594     |
|                                                          |                      |                  |            | 6                         | 184910               | 0          | 252240              | 47530                           | 204,710             | 94,908    | 40899     |
|                                                          |                      |                  |            | 7                         | 174165               | 0          | 236964              | 47530                           | 189,434             | 76,371    | 33704     |
|                                                          |                      |                  |            | 8                         | 164480               | 0          | 223228              | 47530                           | 175,698             | 61,593    | 27851     |
|                                                          |                      |                  |            | 9                         | 155713               | 0          | 210851              | 47530                           | 163,321             | 49,787    | 23076     |
|                                                          |                      |                  |            | 10                        | 147735               | 0          | 199632              | 47530                           | 152,102             | 40,319    | 19165     |
|                                                          |                      |                  |            | 11                        | 140456               | 0          | 189517              | 47530                           | 141,987             | 32,728    | 15960     |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                  |            | 12                        | 133785               | 0          | 180194              | 47530                           | 132,664             | 26,591    | 13311     |
| OIL:                                                     | 8.0 D B: .750        | De/Dt: 9.3 / 3.0 |            | 13                        | 127662               | 0          | 171566              | 47530                           | 124,036             | 21,618    | 11117     |
| GAS:                                                     | 360.0 D B: .770      | De/Dt: 7.7 / 3.0 |            | 14                        | 122014               | 0          | 163745              | 47530                           | 116,215             | 17,614    | 9307      |
| PRD:                                                     | M B:                 | De/Dt: /         |            | 15                        | 116793               | 0          | 156535              | 47530                           | 109,005             | 14,366    | 7804      |
|                                                          |                      |                  |            | 16                        | 111952               | 0          | 149889              | 47530                           | 102,359             | 11,731    | 6555      |
| PROD WELLS:                                              | 1 EQ SCH#: 31        | VAL: 16,000      |            | 17                        | 107461               | 0          | 143631              | 47530                           | 96,101              | 9,577     | 5511      |
| SERV WELLS:                                              | EQ SCH#:             | VAL:             |            | 18                        | 103277               | 0          | 137900              | 47530                           | 90,370              | 7,830     | 4641      |
| INJ WELLS:                                               | EQ SCH#:             | VAL:             |            | 19                        | 99371                | 0          | 132520              | 47530                           | 84,990              | 6,404     | 3912      |
| COMPRESSRS:                                              | HP:                  | VAL:             |            | 20                        | 95721                | 0          | 127544              | 47530                           | 80,014              | 5,243     | 3303      |
| OTHER EQ VALUE(RCNLD):                                   |                      |                  |            | 21                        | 92307                | 0          | 122841              | 47530                           | 75,311              | 4,291     | 2791      |
|                                                          |                      |                  |            | 22                        | 89094                | 0          | 118450              | 47530                           | 70,920              | 3,513     | 2360      |
|                                                          |                      |                  |            | 23                        | 86077                | 0          | 114328              | 47530                           | 66,798              | 2,877     | 1999      |
| LAST YR WI VAL:                                          | 2,270,180            |                  |            | 24                        | 83239                | 0          | 110458              | 47530                           | 62,928              | 2,358     | 1693      |
| LAST YR RI VAL:                                          | 934,840              |                  |            | 25                        | 80557                | 0          | 106782              | 47530                           | 59,252              | 1,930     | 1436      |
| LAST YR 8/8 VAL:                                         | 3,205,020            |                  |            | 26                        | 78027                | 0          | 103368              | 47530                           | 55,838              | 1,582     | 1219      |
|                                                          |                      |                  |            | 27                        | 75633                | 0          | 100127              | 47530                           | 52,597              | 1,295     | 1037      |
|                                                          |                      |                  |            | 28                        | 73365                | 0          | 97048               | 47530                           | 49,518              | 1,061     | 881       |
| LAST YR OIL PROD:                                        | 3,044                |                  |            | =====                     | =====                | =====      | =====               | =====                           | =====               | =====     | =====     |
| LAST YR GAS PROD:                                        | 136,219              |                  |            |                           | 3781199              | 0          | 5099227             | 1330840                         | 3,768,387           | 1,461,324 | 625385    |
|                                                          |                      |                  |            |                           |                      |            |                     |                                 |                     |           |           |
| REMARKS1: PREV OP TECOLOTE                               |                      |                  |            |                           | \$/BBLRESV: 13.88    |            | EQUIP VAL: 3,983    |                                 |                     |           |           |
| REMARKS2:                                                |                      |                  |            |                           | \$/BBLPROD: 0        |            | WI OIL VAL: 377,717 |                                 | RI OIL VAL: 161,647 |           |           |
| MC1:                                                     |                      |                  |            |                           | WI PAYOUT: 5.7       |            | GAS VAL: 1,083,605  |                                 | GAS VAL: 463,737    |           |           |
| MC2:                                                     |                      |                  |            |                           | RI PAYOUT: 6.3       |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |           |
|                                                          |                      |                  |            |                           |                      |            | =====               |                                 | =====               |           |           |
|                                                          |                      |                  |            |                           | 8/8 VALUE: 2,090,690 |            | WI TOTAL: 1,465,310 |                                 | RI TOTAL: 625,380   |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 407104 - DAUGHTRY 107 #1H FULL WI DECIMAL = .761719 #WELLS: 1  
RRC#, WELL#.....: 279488 - 1H RRC DIST...: 10 FULL RI DECIMAL = .238281 DEPTH: 7579  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 921   |        | 44,585                | 0                     | 45.80     | 2.53        | 2.53        | .00       | 32131          |
|     |                      |          |           | 2  | 880   |        | 42,580                | 0                     | 46.45     | 2.53        | 2.53        | .00       | 31136          |
|     |                      |          |           | 3  | 841   |        | 40,662                | 0                     | 47.09     | 2.53        | 2.53        | .00       | 30166          |
|     |                      |          |           | 4  | 801   |        | 38,832                | 0                     | 47.77     | 2.53        | 2.53        | .00       | 29146          |
|     |                      |          |           | 5  | 765   |        | 37,085                | 0                     | 48.44     | 2.53        | 2.53        | .00       | 28227          |
|     |                      |          |           | 6  | 731   |        | 35,416                | 0                     | 49.11     | 2.53        | 2.53        | .00       | 27345          |
|     |                      |          |           | 7  | 697   |        | 33,821                | 0                     | 49.11     | 2.53        | 2.53        | .00       | 26073          |
|     |                      |          |           | 8  | 666   |        | 32,300                | 0                     | 49.11     | 2.53        | 2.53        | .00       | 24914          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 330,870   | 9  | 636   |        | 30,846                | 0                     | 49.11     | 2.53        | 2.53        | .00       | 23791          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 330,870   | 10 | 607   |        | 29,458                | 0                     | 49.11     | 2.53        | 2.53        | .00       | 22707          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 330,870   | 11 | 579   |        | 28,134                | 0                     | 49.11     | 2.53        | 2.53        | .00       | 21659          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 330,870   | 12 | 553   |        | 26,869                | 0                     | 49.11     | 2.53        | 2.53        | .00       | 20687          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 330,870   |    |       |        |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 8,677 |        | 420,588               | 0                     |           |             |             |           | 317,982        |

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

|  |  |  |  |    |       |   |        |       |        |        |       |
|--|--|--|--|----|-------|---|--------|-------|--------|--------|-------|
|  |  |  |  | 1  | 85922 | 0 | 118053 | 88200 | 29,853 | 27,838 | 34588 |
|  |  |  |  | 2  | 82058 | 0 | 113194 | 83702 | 29,492 | 23,915 | 29091 |
|  |  |  |  | 3  | 78362 | 0 | 108528 | 79433 | 29,095 | 20,515 | 24467 |
|  |  |  |  | 4  | 74835 | 0 | 103981 | 75382 | 28,599 | 17,535 | 20563 |
|  |  |  |  | 5  | 71468 | 0 | 99695  | 71538 | 28,157 | 15,013 | 17295 |
|  |  |  |  | 6  | 68252 | 0 | 95597  | 71538 | 24,059 | 11,154 | 14547 |
|  |  |  |  | 7  | 65178 | 0 | 91251  | 71538 | 19,713 | 7,947  | 12180 |
|  |  |  |  | 8  | 62247 | 0 | 87161  | 71538 | 15,623 | 5,476  | 10205 |
|  |  |  |  | 9  | 59445 | 0 | 83236  | 71538 | 11,698 | 3,566  | 8549  |
|  |  |  |  | 10 | 56770 | 0 | 79477  | 71538 | 7,939  | 2,105  | 7161  |
|  |  |  |  | 11 | 54218 | 0 | 75877  | 71538 | 4,339  | 1,000  | 5997  |
|  |  |  |  | 12 | 51781 | 0 | 72468  | 71538 | 930    | 187    | 5024  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
90,000  
5.1 4

8/8 VALUE: 330,870 WI TOTAL: 141,200 RI TOTAL: 189,670

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: .001 De/Dt: 4.5 /  
GAS: 125.0 D B: .001 De/Dt: 4.5 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 364,170  
LAST YR RI VAL: 309,830  
LAST YR 8/8 VAL: 674,000

LAST YR OIL PROD: 907  
LAST YR GAS PROD: 45,642

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 407071 - CITATION 31 #1H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 279489 - 1H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8211  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,365 | 19,592 | 0 | 45.80 | 3.36 | 3.36 | .00 | 50014 |
| ALT JOB#: | UNIT.....:   | 2 | 1,200 | 18,673 | 0 | 46.45 | 3.36 | 3.36 | .00 | 44592 |
| ALT LSE#: | HCG.....:    | 3 | 1,055 | 17,796 | 0 | 47.09 | 3.36 | 3.36 | .00 | 39744 |
| ALT RRC#: | GRAPH.....:  | 4 | 928   | 16,959 | 0 | 47.77 | 3.36 | 3.36 | .00 | 35464 |
|           |              | 5 | 816   | 16,161 | 0 | 48.44 | 3.35 | 3.35 | .00 | 31622 |

|     |                   |         |           |       |        |   |  |  |  |         |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 5,364 | 89,181 | 0 |  |  |  | 201,436 |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|

|    |                      |          |         |         |         |          |           |         |           |           |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 163,330 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 163,330 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 163,330 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 163,330 | 1       | 52663   | 0        | 102677    | 69580   | 33,097    | 30,863    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 163,330 | 2       | 50193   | 0        | 94785     | 69580   | 25,205    | 20,438    |
|    |                      |          |         | 3       | 47836   | 0        | 87580     | 69580   | 18,000    | 12,692    |
|    |                      |          |         | 4       | 45586   | 0        | 81050     | 69580   | 11,470    | 7,032     |
|    |                      |          |         | 5       | 43311   | 0        | 74933     | 69580   | 5,353     | 2,854     |
|    |                      |          |         |         |         |          |           |         |           |           |
|    |                      |          |         |         | 239589  | 0        | 441025    | 347900  | 93,125    | 73,879    |

|             |      |             |        |             |        |
|-------------|------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.86 | EQUIP VAL:  | 6,958  |             |        |
| \$/BBLPROD: | 0    | WI OIL VAL: | 33,744 | RI OIL VAL: | 37,675 |
| WI PAYOUT:  | 3.4  | GAS VAL:    | 40,135 | GAS VAL:    | 44,810 |
| RI PAYOUT:  | 3.6  | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.92  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 71,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.0 D B: .001 De/Dt: 12.0 /  
GAS: 55.0 D B: .001 De/Dt: 4.7 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,950  
LAST YR RI VAL: 110,200  
LAST YR 8/8 VAL: 218,150

LAST YR OIL PROD: 1,465  
LAST YR GAS PROD: 27,572

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

|                                                          |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|---------------------|---------------------------------|--------------------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                     | LAST UPDATE: 5/09/2026 MNRLTSIF |                    |           |           |
| LEASE#, NAME.....: 407062 - JULIA 71 #1H                 |  |  |  | FULL WI DECIMAL = .780162 |                    |            |                     | #WELLS: 1                       |                    |           |           |
| RRC#, WELL#.....: 279490 - 1H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .219838 |                    |            |                     | DEPTH: 9977                     |                    |           |           |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| GAS FIELD#.....: 53878250                                |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS              | PRD       | WI OIL    |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE               | PRICE                           | PRICE              | PRICE     | REVENUE   |
|                                                          |  |  |  | -----                     | -----              | -----      | -----               | -----                           | -----              | -----     | -----     |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 985                | 9,476      | 0                   | 45.80                           | 1.75               | 1.75      | .00 35195 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2                         | 927                | 8,803      | 0                   | 46.45                           | 1.75               | 1.75      | .00 33593 |
| ALT LSE#: HCG.....:                                      |  |  |  | 3                         | 878                | 8,228      | 0                   | 47.09                           | 1.75               | 1.75      | .00 32256 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4                         | 835                | 7,730      | 0                   | 47.77                           | 1.75               | 1.75      | .00 31119 |
|                                                          |  |  |  | 5                         | 798                | 7,296      | 0                   | 48.44                           | 1.75               | 1.75      | .00 30157 |
|                                                          |  |  |  | 6                         | 763                | 6,912      | 0                   | 49.11                           | 1.75               | 1.75      | .00 29233 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 731                | 6,569      | 0                   | 49.11                           | 1.75               | 1.75      | .00 28007 |
| -----                                                    |  |  |  | 8                         | 704                | 6,264      | 0                   | 49.11                           | 1.75               | 1.75      | .00 26973 |
| 00 HEMPHILL CO APPRAISA 1.000000 247,060                 |  |  |  | 9                         | 678                | 5,985      | 0                   | 49.11                           | 1.75               | 1.75      | .00 25977 |
| 01 HEMPHILL COUNTY 1.000000 247,060                      |  |  |  | 10                        | 655                | 5,734      | 0                   | 49.11                           | 1.75               | 1.75      | .00 25096 |
| 30 CANADIAN ISD (HEMPHI 1.000000 247,060                 |  |  |  | 11                        | 633                | 5,508      | 0                   | 49.11                           | 1.75               | 1.75      | .00 24253 |
| 60 HEMPHILL CO HOSPITAL 1.000000 247,060                 |  |  |  | 12                        | 614                | 5,297      | 0                   | 49.11                           | 1.75               | 1.75      | .00 23525 |
| 62 HEMPHILL CO UNDERGRO 1.000000 247,060                 |  |  |  | 13                        | 595                | 5,104      | 0                   | 49.11                           | 1.75               | 1.75      | .00 22797 |
|                                                          |  |  |  | 14                        | 577                | 4,926      | 0                   | 49.11                           | 1.75               | 1.75      | .00 22107 |
|                                                          |  |  |  | 15                        | 562                | 4,762      | 0                   | 49.11                           | 1.75               | 1.75      | .00 21532 |
|                                                          |  |  |  | 16                        | 545                | 4,614      | 0                   | 49.11                           | 1.75               | 1.75      | .00 20881 |
|                                                          |  |  |  | 17                        | 529                | 4,470      | 0                   | 49.11                           | 1.75               | 1.75      | .00 20268 |
|                                                          |  |  |  | 18                        | 513                | 4,333      | 0                   | 49.11                           | 1.75               | 1.75      | .00 19655 |
|                                                          |  |  |  | 19                        | 498                | 4,203      | 0                   | 49.11                           | 1.75               | 1.75      | .00 19080 |
|                                                          |  |  |  | 20                        | 483                | 4,077      | 0                   | 49.11                           | 1.75               | 1.75      | .00 18506 |
|                                                          |  |  |  | 21                        | 469                | 3,955      | 0                   | 49.11                           | 1.75               | 1.75      | .00 17969 |
|                                                          |  |  |  | 22                        | 455                | 3,836      | 0                   | 49.11                           | 1.75               | 1.75      | .00 17433 |
|                                                          |  |  |  | 23                        | 441                | 3,721      | 0                   | 49.11                           | 1.75               | 1.75      | .00 16896 |
|                                                          |  |  |  | 24                        | 428                | 3,609      | 0                   | 49.11                           | 1.75               | 1.75      | .00 16398 |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 415                | 3,501      | 0                   | 49.11                           | 1.75               | 1.75      | .00 15900 |
|                                                          |  |  |  | 26                        | 403                | 3,396      | 0                   | 49.11                           | 1.75               | 1.75      | .00 15440 |
| MO SHIFT: 12 DISC: 15.0 YRS MAX: 28                      |  |  |  | 27                        | 391                | 3,294      | 0                   | 49.11                           | 1.75               | 1.75      | .00 14981 |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 379                | 3,195      | 0                   | 49.11                           | 1.75               | 1.75      | .00 14521 |
|                                                          |  |  |  | =====                     | =====              | =====      |                     |                                 |                    |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.04          |  |  |  |                           | 16,884             | 148,798    | 0                   |                                 |                    |           | 639,748   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04            |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS             | WI PRD     | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  |                           | REVENUE            | REVENUE    | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |
|                                                          |  |  |  | ---                       | ---                | ---        | ---                 | ---                             | ---                | ---       | ---       |
|                                                          |  |  |  | 1                         | 12937              | 0          | 48132               | 14700                           | 33,432             | 31,175    | 12704     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 12019              | 0          | 45612               | 14700                           | 30,912             | 25,066    | 10560     |
| -----                                                    |  |  |  | 3                         | 11234              | 0          | 43490               | 14700                           | 28,790             | 20,300    | 8831      |
| 15,000                                                   |  |  |  | 4                         | 10554              | 0          | 41673               | 14700                           | 26,973             | 16,538    | 7423      |
| -----                                                    |  |  |  | 5                         | 9961               | 0          | 40118               | 14700                           | 25,418             | 13,552    | 6269      |
|                                                          |  |  |  | 6                         | 9437               | 0          | 38670               | 14700                           | 23,970             | 11,113    | 5300      |
|                                                          |  |  |  | 7                         | 8969               | 0          | 36976               | 14700                           | 22,276             | 8,981     | 4446      |
|                                                          |  |  |  | 8                         | 8552               | 0          | 35525               | 14700                           | 20,825             | 7,300     | 3747      |
|                                                          |  |  |  | 9                         | 8171               | 0          | 34148               | 14700                           | 19,448             | 5,929     | 3159      |
|                                                          |  |  |  | 10                        | 7829               | 0          | 32925               | 14700                           | 18,225             | 4,831     | 2672      |
|                                                          |  |  |  | 11                        | 7520               | 0          | 31773               | 14700                           | 17,073             | 3,935     | 2262      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 7232               | 0          | 30757               | 14700                           | 16,057             | 3,218     | 1921      |
| OIL: 2.8 D B: 1.500 De/Dt: 6.0 / 3.0                     |  |  |  | 13                        | 6968               | 0          | 29765               | 14700                           | 15,065             | 2,626     | 1631      |
| GAS: 27.0 D B: 1.221 De/Dt: 7.4 / 3.0                    |  |  |  | 14                        | 6725               | 0          | 28832               | 14700                           | 14,132             | 2,142     | 1385      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 6501               | 0          | 28033               | 14700                           | 13,333             | 1,757     | 1182      |
|                                                          |  |  |  | 16                        | 6299               | 0          | 27180               | 14700                           | 12,480             | 1,430     | 1005      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |  |  |  | 17                        | 6103               | 0          | 26371               | 14700                           | 11,671             | 1,163     | 855       |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 5916               | 0          | 25571               | 14700                           | 10,871             | 942       | 727       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 5738               | 0          | 24818               | 14700                           | 10,118             | 762       | 619       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 5566               | 0          | 24072               | 14700                           | 9,372              | 614       | 527       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 5400               | 0          | 23369               | 14700                           | 8,669              | 494       | 449       |
|                                                          |  |  |  | 22                        | 5237               | 0          | 22670               | 14700                           | 7,970              | 395       | 382       |
|                                                          |  |  |  | 23                        | 5080               | 0          | 21976               | 14700                           | 7,276              | 314       | 325       |
| LAST YR WI VAL: 178,750                                  |  |  |  | 24                        | 4927               | 0          | 21325               | 14700                           | 6,625              | 248       | 277       |
| LAST YR RI VAL: 129,110                                  |  |  |  | 25                        | 4780               | 0          | 20680               | 14700                           | 5,980              | 195       | 235       |
| LAST YR 8/8 VAL: 307,860                                 |  |  |  | 26                        | 4637               | 0          | 20077               | 14700                           | 5,377              | 152       | 200       |
|                                                          |  |  |  | 27                        | 4497               | 0          | 19478               | 14700                           | 4,778              | 118       | 170       |
|                                                          |  |  |  | 28                        | 4362               | 0          | 18883               | 14700                           | 4,183              | 90        | 144       |
| LAST YR OIL PROD: 1,028                                  |  |  |  | =====                     | =====              | =====      | =====               | =====                           | =====              | =====     | =====     |
| LAST YR GAS PROD: 10,560                                 |  |  |  |                           | 203151             | 0          | 842899              | 411600                          | 431,299            | 165,380   | 79407     |
|                                                          |  |  |  |                           |                    |            |                     |                                 |                    |           |           |
| REMARKS1: PREV OP WAS TEMPLAR                            |  |  |  |                           | \$/BBLRESV: 9.53   |            | EQUIP VAL: 2,265    |                                 |                    |           |           |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 125,521 |                                 | RI OIL VAL: 60,269 |           |           |
| MC1: S                                                   |  |  |  |                           | WI PAYOUT: 5.9     |            | GAS VAL: 39,859     |                                 | GAS VAL: 19,138    |           |           |
| MC2: 16A                                                 |  |  |  |                           | RI PAYOUT: 6.7     |            | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |
|                                                          |  |  |  |                           |                    |            | =====               |                                 | =====              |           |           |
|                                                          |  |  |  |                           | 8/8 VALUE: 247,060 |            | WI TOTAL: 167,650   |                                 | RI TOTAL: 79,410   |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 407054 - BRAINARD 25 #5H FULL WI DECIMAL = .781500 #WELLS: 1  
RRC#, WELL#.....: 279493 - 255H RRC DIST...: 10 FULL RI DECIMAL = .218500 DEPTH: 8329  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 874        | 20,178     | 0     | 45.80 | 1.60  | 1.60  | .00 31283 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 756        | 18,381     | 0     | 46.45 | 1.60  | 1.60  | .00 27443 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 660        | 16,818     | 0     | 47.09 | 1.60  | 1.60  | .00 24289 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 582        | 15,444     | 0     | 47.77 | 1.60  | 1.60  | .00 21727 |
|           |                      |          |           | 5             | 516        | 14,236     | 0     | 48.44 | 1.60  | 1.60  | .00 19534 |
|           |                      |          |           | 6             | 460        | 13,162     | 0     | 49.11 | 1.60  | 1.60  | .00 17655 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 414        | 12,207     | 0     | 49.11 | 1.60  | 1.60  | .00 15889 |
| ---       | -----                | -----    | -----     | 8             | 374        | 11,356     | 0     | 49.11 | 1.60  | 1.60  | .00 14354 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 159,670   | 9             | 339        | 10,590     | 0     | 49.11 | 1.60  | 1.60  | .00 13011 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 159,670   | =====         | =====      | =====      | ===== | ===== | ===== | ===== | =====     |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 159,670   |               | 4,975      | 132,372    | 0     |       |       |       | 185,185   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 159,670   |               |            |            |       |       |       |       |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 159,670   |               |            |            |       |       |       |       |           |

|  |  |  |  | WI GAS     | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET    |
|--|--|--|--|------------|---------|----------|-----------|---------|-----------|--------------|
|  |  |  |  | YR REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE      |
|  |  |  |  | 1          | 25231   | 0        | 56514     | 24500   | 32,014    | 29,853 14798 |
|  |  |  |  | 2          | 22984   | 0        | 50427     | 24500   | 25,927    | 21,023 11583 |
|  |  |  |  | 3          | 21029   | 0        | 45318     | 24500   | 20,818    | 14,679 9132  |
|  |  |  |  | 4          | 19311   | 0        | 41038     | 24500   | 16,538    | 10,140 7253  |
|  |  |  |  | 5          | 17801   | 0        | 37335     | 24500   | 12,835    | 6,843 5788   |
|  |  |  |  | 6          | 16458   | 0        | 34113     | 24500   | 9,613     | 4,456 4639   |
|  |  |  |  | 7          | 15264   | 0        | 31153     | 24500   | 6,653     | 2,682 3716   |
|  |  |  |  | 8          | 14200   | 0        | 28554     | 24500   | 4,054     | 1,421 2988   |
|  |  |  |  | 9          | 13242   | 0        | 26253     | 24500   | 1,753     | 535 2409     |
|  |  |  |  | =====      | =====   | =====    | =====     | =====   | =====     | =====        |
|  |  |  |  |            | 165520  | 0        | 350705    | 220500  | 130,205   | 91,632 62306 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 12.44 EQUIP VAL: 5,725  
\$/BBLPROD: 0 WI OIL VAL: 48,385 RI OIL VAL: 32,900  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.87 WI PAYOUT: 4.2 GAS VAL: 43,247 GAS VAL: 29,406  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 8 8/8 VALUE: 159,670 WI TOTAL: 97,360 RI TOTAL: 62,310  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 25,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: .505 De/Dt: 13.9 / 3.0  
GAS: 58.0 D B: .511 De/Dt: 9.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,140  
LAST YR RI VAL: 141,620  
LAST YR 8/8 VAL: 334,760

LAST YR OIL PROD: 1,046  
LAST YR GAS PROD: 25,692

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15C



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407086 - BOWERS G #2 FULL WI DECIMAL = .755625 #WELLS: 1  
RRC#, WELL#.....: 279577 - 2 RRC DIST...: 10 FULL RI DECIMAL = .244375 DEPTH: 20210  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C  
GAS FIELD#.....: 00000000  
GAS FIELD NAME...: WASHITA CREEK (MORROW 15225)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401860 HCG.....:  
ALT RRC#: 279577 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 12,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME..... 407052 - PARNELL 7 #5H FULL WI DECIMAL = .758346 #WELLS: 1  
RRC#, WELL#..... 279578 - 5H RRC DIST...: 10 FULL RI DECIMAL = .241654 DEPTH: 11499  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|                  |              |   |     |        |   |       |      |      |     |       |
|------------------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 655 | 60,700 | 0 | 45.80 | 2.21 | 2.21 | .00 | 22750 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 537 | 54,316 | 0 | 46.45 | 2.21 | 2.21 | .00 | 18916 |
| ALT LSE#: 401851 | HCG.....:    | 3 | 450 | 48,900 | 0 | 47.09 | 2.21 | 2.21 | .00 | 16070 |
| ALT RRC#: 279578 | GRAPH.....:  | 4 | 382 | 44,261 | 0 | 47.77 | 2.21 | 2.21 | .00 | 13838 |
|                  |              | 5 | 327 | 40,258 | 0 | 48.44 | 2.21 | 2.21 | .00 | 12012 |
|                  |              | 6 | 284 | 36,781 | 0 | 49.11 | 2.21 | 2.21 | .00 | 10577 |

|     |                      |          |           |   |       |         |   |       |      |      |     |         |
|-----|----------------------|----------|-----------|---|-------|---------|---|-------|------|------|-----|---------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 250   | 33,741  | 0 | 49.11 | 2.21 | 2.21 | .00 | 9311    |
| --- | -----                | -----    | -----     | 8 | 219   | 31,065  | 0 | 49.11 | 2.21 | 2.21 | .00 | 8156    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 356,310   | 9 | 195   | 28,699  | 0 | 49.11 | 2.21 | 2.21 | .00 | 7262    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 356,310   |   |       |         |   |       |      |      |     |         |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 356,310   |   | 3,299 | 378,721 | 0 |       |      |      |     | 118,892 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 356,310   |   |       |         |   |       |      |      |     |         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 356,310   |   |       |         |   |       |      |      |     |         |

|    |                      |          |         |     |                |                |                  |                    |                |                   |                   |
|----|----------------------|----------|---------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 356,310 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|    |                      |          |         | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|    |                      |          |         | 1   | 101730         | 0              | 124480           | 53900              | 70,580         | 65,815            | 37150             |
|    |                      |          |         | 2   | 91031          | 0              | 109947           | 53900              | 56,047         | 45,447            | 28784             |
|    |                      |          |         | 3   | 81954          | 0              | 98024            | 53900              | 44,124         | 31,112            | 22511             |
|    |                      |          |         | 4   | 74179          | 0              | 88017            | 53900              | 34,117         | 20,918            | 17731             |
|    |                      |          |         | 5   | 67470          | 0              | 79482            | 53900              | 25,582         | 13,639            | 14045             |
|    |                      |          |         | 6   | 61643          | 0              | 72220            | 53900              | 18,320         | 8,493             | 11194             |
|    |                      |          |         | 7   | 56548          | 0              | 65859            | 53900              | 11,959         | 4,821             | 8955              |
|    |                      |          |         | 8   | 52063          | 0              | 60219            | 53900              | 6,319          | 2,215             | 7182              |
|    |                      |          |         | 9   | 48098          | 0              | 55360            | 53900              | 1,460          | 445               | 5792              |
|    |                      |          |         |     | 634716         | 0              | 753608           | 485100             | 268,508        | 192,905           | 153344            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 12.16 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 30,433 RI OIL VAL: 24,192  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.58 WI PAYOUT: 3.9 GAS VAL: 162,472 GAS VAL: 129,152  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 356,310 WI TOTAL: 202,970 RI TOTAL: 153,340  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 55,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: .508 De/Dt: 18.4 / 3.0  
GAS: 176.1 D B: .517 De/Dt: 10.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 384,770  
LAST YR RI VAL: 221,840  
LAST YR 8/8 VAL: 606,610

LAST YR OIL PROD: 771  
LAST YR GAS PROD: 67,567

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407055 - BRAINARD 25 #3H FULL WI DECIMAL = .781500 #WELLS: 1  
RRC#, WELL#.....: 279692 - 253H RRC DIST...: 10 FULL RI DECIMAL = .218500 DEPTH: 8335  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 15C



MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407074 - ISAACS 207 #3 FULL WI DECIMAL = .785788 #WELLS: 1  
RRC#, WELL#.....: 279801 - 3 RRC DIST...: 10 FULL RI DECIMAL = .214212 DEPTH: 11440  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 00000000  
GAS FIELD NAME...: CANADIAN, SE (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 177667  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407087 - WALKER 29 #4H FULL WI DECIMAL = .799062 #WELLS: 1  
RRC#, WELL#.....: 279822 - 4H RRC DIST...: 10 FULL RI DECIMAL = .200938 DEPTH: 7898

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401861 HCG.....:  
ALT RRC#: 279822 GRAPH.....:

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|-----|-------------------|---------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|

|    |                      |          |       |  |  |  |  |  |  |  |  |
|----|----------------------|----------|-------|--|--|--|--|--|--|--|--|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |
| 01 | HEMPHILL COUNTY      | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 8,880 |  |  |  |  |  |  |  |  |

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 36,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASSED FROM RRC 9222  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407072 - PETREE 3 #10 FULL WI DECIMAL = .851563 #WELLS: 1  
RRC#, WELL#.....: 279869 - 10 RRC DIST...: 10 FULL RI DECIMAL = .148437 DEPTH: 12830  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 60462250  
GAS FIELD NAME...: MENDOTA, NW. (DES MOINES)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |         |         |          |           |         |           |           |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|---------|-----------|-----------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| --- | -----             | -----   | -----     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|     |                   |         |           | -----   | -----   | -----    | -----     | -----   | -----     | -----     |
|     |                   |         |           | 0       | 0       | 0        | 0         | 0       | 0         | 0         |

|    |                      |          |        |             |        |             |        |             |  |       |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|--|-------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 11,710 |             |        |             |        |             |  |       |
| 01 | HEMPHILL COUNTY      | 1.000000 | 11,710 | \$/BBLRESV: | .00    | EQUIP VAL:  | 11,711 |             |  |       |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 11,710 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: |  | 0     |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 11,710 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    |  | 0     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 11,710 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    |  | 0     |
|    |                      |          |        |             |        | =====       |        |             |  | ===== |
|    |                      |          |        | 8/8 VALUE:  | 11,710 | WI TOTAL:   | 11,710 | RI TOTAL:   |  | 0     |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 8,000        |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

|                        |          |      |        |
|------------------------|----------|------|--------|
| PROD WELLS:            | EQ SCH#: | VAL: |        |
| SERV WELLS:            | EQ SCH#: | VAL: | 12,000 |
| INJ WELLS:             | EQ SCH#: | VAL: |        |
| COMPRESSRS:            | HP:      | VAL: |        |
| OTHER EQ VALUE(RCNLD): |          |      |        |

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 8917  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 407063 - ANNE 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 279993 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8004  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401855 HCG.....:  
ALT RRC#: 279993 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 250,210  
01 HEMPHILL COUNTY 1.000000 250,210  
34 FT ELLIOTT CISD (HEM 1.000000 250,210  
60 HEMPHILL CO HOSPITAL 1.000000 250,210  
62 HEMPHILL CO UNDERGRO 1.000000 250,210  
87 AMARILLO P&A OVERLAP 1.000000 250,210

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 1,512 34,516 0 45.80 2.68 2.68 .00 51937  
2 1,298 30,891 0 46.45 2.68 2.68 .00 45219  
3 1,125 27,710 0 47.09 2.68 2.68 .00 39732  
4 985 24,912 0 47.77 2.68 2.68 .00 35290  
5 871 22,439 0 48.44 2.67 2.67 .00 31643  
6 774 20,255 0 49.11 2.67 2.67 .00 28508  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 69377 0 121314 68600 52,714 48,944 37708  
2 62091 0 107310 68600 38,710 30,983 29005  
3 55697 0 95429 68600 26,829 18,512 22429  
4 50073 0 85363 68600 16,763 9,971 17446  
5 44934 0 76577 68600 7,977 4,091 13610  
6 40561 0 69069 68600 469 207 10674  
=====

322733 0 555062 411600 143,462 112,708 130872  
\$/BBLRESV: 9.58 EQUIP VAL: 6,627  
\$/BBLPROD: 0 WI OIL VAL: 47,176 RI OIL VAL: 54,778  
WI PAYOUT: 3.1 GAS VAL: 65,532 GAS VAL: 76,094  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 250,210 WI TOTAL: 119,340 RI TOTAL: 130,870  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
70,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.5 D B: .500 De/Dt: 14.6 / 3.0  
GAS: 100.0 D B: .186 De/Dt: 10.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 662,550  
LAST YR RI VAL: 392,190  
LAST YR 8/8 VAL: 1,054,740

LAST YR OIL PROD: 1,944  
LAST YR GAS PROD: 41,827

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 16A

|                                                          |                      |                       |                  |                           |                      |            |                     |                                 |                     |           |           |         |
|----------------------------------------------------------|----------------------|-----------------------|------------------|---------------------------|----------------------|------------|---------------------|---------------------------------|---------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |                  | RRC CO#: 211 HEMPHILL     |                      |            |                     | LAST UPDATE: 6/07/2026 MNRLTSIF |                     |           |           |         |
| LEASE#, NAME.....: 407075 - BREX 102 HMH #1H             |                      |                       |                  | FULL WI DECIMAL = .750000 |                      |            |                     | #WELLS: 1                       |                     |           |           |         |
| RRC#, WELL#.....: 280002 - 1H RRC DIST...: 10            |                      |                       |                  | FULL RI DECIMAL = .250000 |                      |            |                     | DEPTH: 8439                     |                     |           |           |         |
| OPERATOR#, AGENT#: 875461 - 574                          |                      |                       |                  |                           |                      |            |                     |                                 |                     |           |           |         |
| OPERATOR NAME.....: UNBRIDLED RESOURCES,                 |                      |                       |                  |                           |                      |            |                     |                                 |                     |           |           |         |
| GAS FIELD#.....: 00440500                                |                      |                       |                  |                           |                      |            |                     |                                 |                     |           |           |         |
| GAS FIELD NAME...: ACHILLES (TONKAWA)                    |                      |                       |                  |                           |                      |            |                     |                                 |                     |           |           |         |
|                                                          |                      |                       |                  | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL    |         |
|                                                          |                      |                       |                  | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE   |         |
|                                                          |                      |                       |                  | 1                         | 1,737                | 100,437    | 0                   | 45.80                           | 3.05                | 3.05      | .00       | 59666   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |                  | 2                         | 1,590                | 92,739     | 0                   | 46.45                           | 3.05                | 3.05      | .00       | 55392   |
| ALT JOB#: UNIT.....:                                     |                      |                       |                  | 3                         | 1,463                | 86,195     | 0                   | 47.09                           | 3.05                | 3.05      | .00       | 51670   |
| ALT LSE#: HCG.....:                                      |                      |                       |                  | 4                         | 1,356                | 80,562     | 0                   | 47.77                           | 3.05                | 3.05      | .00       | 48582   |
| ALT RRC#: GRAPH.....:                                    |                      |                       |                  | 5                         | 1,262                | 75,660     | 0                   | 48.44                           | 3.05                | 3.05      | .00       | 45848   |
|                                                          |                      |                       |                  | 6                         | 1,179                | 71,351     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 43426   |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE        | 7                         | 1,106                | 67,532     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 40737   |
| ---                                                      | -----                | -----                 | -----            | 8                         | 1,042                | 64,123     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 38379   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 1,627,080        | 9                         | 984                  | 60,917     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 36243   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 1,627,080        | 10                        | 932                  | 57,871     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 34328   |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 1,627,080        | 11                        | 885                  | 54,977     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 32597   |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 1,627,080        | 12                        | 841                  | 52,228     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 30976   |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 1,627,080        | 13                        | 799                  | 49,617     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 29429   |
|                                                          |                      |                       |                  | 14                        | 759                  | 47,136     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 27956   |
|                                                          |                      |                       |                  | 15                        | 721                  | 44,779     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 26556   |
|                                                          |                      |                       |                  | 16                        | 685                  | 42,540     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 25230   |
|                                                          |                      |                       |                  | 17                        | 651                  | 40,413     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 23978   |
|                                                          |                      |                       |                  | 18                        | 618                  | 38,392     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 22762   |
|                                                          |                      |                       |                  | 19                        | 587                  | 36,472     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 21621   |
|                                                          |                      |                       |                  | 20                        | 558                  | 34,648     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 20553   |
|                                                          |                      |                       |                  | 21                        | 530                  | 32,916     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 19521   |
|                                                          |                      |                       |                  | 22                        | 504                  | 31,270     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 18564   |
|                                                          |                      |                       |                  | 23                        | 479                  | 29,707     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 17643   |
|                                                          |                      |                       |                  | 24                        | 455                  | 28,222     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 16759   |
|                                                          | *** PARAMETERS ***   |                       |                  | 25                        | 432                  | 26,811     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 15912   |
|                                                          |                      |                       |                  | 26                        | 410                  | 25,470     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 15101   |
| MO SHIFT: 12                                             | DISC: 15.0           | YRS MAX: 28           |                  | 27                        | 390                  | 24,197     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 14365   |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |                  | 28                        | 371                  | 22,987     | 0                   | 49.11                           | 3.05                | 3.05      | .00       | 13665   |
|                                                          |                      |                       |                  | =====                     | =====                | =====      |                     |                                 |                     |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.56 |                  |                           | 23,326               | 1,420,169  | 0                   |                                 |                     |           |           | 847,459 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.56 |                  |                           |                      |            |                     |                                 |                     |           |           |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |                  |                           | WI GAS               | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |                  | YR                        | REVENUE              | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE   |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |                  | --                        | -----                | -----      | -----               | -----                           | -----               | -----     | -----     |         |
|                                                          |                      |                       |                  | 1                         | 229750               | 0          | 289416              | 49490                           | 239,926             | 223,731   | 90355     |         |
| OP EXP \$/YR                                             | OIL BOPD             | GAS MCF/D             | PROD BBL/D       | 2                         | 212140               | 0          | 267532              | 49490                           | 218,042             | 176,804   | 73265     |         |
|                                                          | -----                | -----                 | -----            | 3                         | 197171               | 0          | 248841              | 49490                           | 199,351             | 140,565   | 59777     |         |
| 50,500                                                   |                      |                       |                  | 4                         | 184286               | 0          | 232868              | 49490                           | 183,378             | 112,437   | 49071     |         |
|                                                          | -----                | -----                 | -----            | 5                         | 173072               | 0          | 218920              | 49490                           | 169,430             | 90,334    | 40466     |         |
|                                                          |                      |                       |                  | 6                         | 163215               | 0          | 206641              | 49490                           | 157,151             | 72,859    | 33505     |         |
|                                                          |                      |                       |                  | 7                         | 154479               | 0          | 195216              | 49490                           | 145,726             | 58,749    | 27766     |         |
|                                                          |                      |                       |                  | 8                         | 146681               | 0          | 185060              | 49490                           | 135,570             | 47,526    | 23089     |         |
|                                                          |                      |                       |                  | 9                         | 139348               | 0          | 175591              | 49490                           | 126,101             | 38,440    | 19218     |         |
|                                                          |                      |                       |                  | 10                        | 132380               | 0          | 166708              | 49490                           | 117,218             | 31,072    | 16005     |         |
|                                                          |                      |                       |                  | 11                        | 125760               | 0          | 158357              | 49490                           | 108,867             | 25,094    | 13336     |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |                  | 12                        | 119472               | 0          | 150448              | 49490                           | 100,958             | 20,236    | 11113     |         |
| OIL:                                                     | 5.0 D                | B: .901               | De/Dt: 8.8 / 5.0 | 13                        | 113499               | 0          | 142928              | 49490                           | 93,438              | 16,285    | 9262      |         |
| GAS:                                                     | 287.0 D              | B: 1.127              | De/Dt: 8.0 / 5.0 | 14                        | 107824               | 0          | 135780              | 49490                           | 86,290              | 13,078    | 7718      |         |
| PRD:                                                     | M                    | B:                    | De/Dt: /         | 15                        | 102432               | 0          | 128988              | 49490                           | 79,498              | 10,477    | 6431      |         |
|                                                          |                      |                       |                  | 16                        | 97310                | 0          | 122540              | 49490                           | 73,050              | 8,372     | 5359      |         |
| PROD WELLS:                                              | 1                    | EQ SCH#: 31           | VAL: 9,100       | 17                        | 92445                | 0          | 116423              | 49490                           | 66,933              | 6,669     | 4467      |         |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:             | 18                        | 87822                | 0          | 110584              | 49490                           | 61,094              | 5,294     | 3722      |         |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:             | 19                        | 83430                | 0          | 105051              | 49490                           | 55,561              | 4,187     | 3101      |         |
| COMPRESSRS:                                              | HP:                  |                       | VAL:             | 20                        | 79257                | 0          | 99810               | 49490                           | 50,320              | 3,297     | 2584      |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |                  | 21                        | 75295                | 0          | 94816               | 49490                           | 45,326              | 2,582     | 2153      |         |
|                                                          |                      |                       |                  | 22                        | 71530                | 0          | 90094               | 49490                           | 40,604              | 2,012     | 1795      |         |
|                                                          |                      |                       |                  | 23                        | 67955                | 0          | 85598               | 49490                           | 36,108              | 1,556     | 1496      |         |
| LAST YR WI VAL:                                          | 1,285,760            |                       |                  | 24                        | 64558                | 0          | 81317               | 49490                           | 31,827              | 1,192     | 1247      |         |
| LAST YR RI VAL:                                          | 581,960              |                       |                  | 25                        | 61330                | 0          | 77242               | 49490                           | 27,752              | 904       | 1039      |         |
| LAST YR 8/8 VAL:                                         | 1,867,720            |                       |                  | 26                        | 58263                | 0          | 73364               | 49490                           | 23,874              | 676       | 865       |         |
|                                                          |                      |                       |                  | 27                        | 55351                | 0          | 69716               | 49490                           | 20,226              | 498       | 722       |         |
|                                                          |                      |                       |                  | 28                        | 52583                | 0          | 66248               | 49490                           | 16,758              | 359       | 601       |         |
| LAST YR OIL PROD: 1,836                                  |                      |                       |                  | =====                     | =====                | =====      | =====               | =====                           | =====               | =====     | =====     |         |
| LAST YR GAS PROD: 110,669                                |                      |                       |                  |                           | 3248638              | 0          | 4096097             | 1385720                         | 2,710,377           | 1,115,285 | 509528    |         |
|                                                          |                      |                       |                  |                           |                      |            |                     |                                 |                     |           |           |         |
|                                                          |                      |                       |                  |                           | \$/BBLRESV: 13.19    |            | EQUIP VAL: 2,265    |                                 |                     |           |           |         |
| REMARKS1: RECLASS FROM 9143                              |                      |                       |                  |                           | \$/BBLPROD: 0        |            | WI OIL VAL: 230,746 |                                 | RI OIL VAL: 105,418 |           |           |         |
| REMARKS2: PREV OP 4P ENERGY                              |                      |                       |                  |                           | WI PAYOUT: 5.7       |            | GAS VAL: 884,538    |                                 | GAS VAL: 404,109    |           |           |         |
| MC1:                                                     |                      |                       |                  |                           | RI PAYOUT: 6.3       |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |           |         |
| MC2:                                                     |                      |                       |                  |                           |                      |            | =====               |                                 | =====               |           |           |         |
|                                                          |                      |                       |                  |                           | 8/8 VALUE: 1,627,080 |            | WI TOTAL: 1,117,550 |                                 | RI TOTAL: 509,530   |           |           |         |

REMARKS1: G\$ REPORTED WITH 283745 SL  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407064 - KRITSER 5 #4H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 280040 - 4H RRC DIST...: 10 FULL RI DECIMAL = .281250 DEPTH: 9425  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407077 - NIX B #1024H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 280047 - 1024H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8444  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|       |  |  |  | 8/8 ANNUAL           | 8/8 ANNUAL | 8/8 ANNUAL  | OIL       | WIGAS       | RIGAS     | PRD       | WI OIL  |
|-------|--|--|--|----------------------|------------|-------------|-----------|-------------|-----------|-----------|---------|
|       |  |  |  | YR OIL PRDCTN        | GAS PRDCTN | PRD PRDCTN  | PRICE     | PRICE       | PRICE     | PRICE     | REVENUE |
| ---   |  |  |  | ---                  | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |  |  |  | 0                    | 1,379      | 0           | 45.80     | 2.77        | 2.77      | .00       | 0       |
| ===== |  |  |  | =====                | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
|       |  |  |  | 0                    | 1,379      | 0           |           |             |           |           | 0       |
|       |  |  |  | WI GAS               | WI PRD     | WI GROSS    | OPERATING | WI NET      | PV WI NET | PV RI NET |         |
|       |  |  |  | REVENUE              | REVENUE    | REVENUE     | EXPENSES  | REVENUE     | REVENUE   | REVENUE   |         |
| ---   |  |  |  | ---                  | ---        | ---         | ---       | ---         | ---       | ---       | ---     |
| 1     |  |  |  | 3056                 | 0          | 3056        | 22050     | -18,994     | -17,712   | 716       |         |
| 00    |  |  |  | HEMPHILL CO APPRAISA | 1.000000   | 9,180       | =====     | =====       | =====     | =====     | =====   |
| 01    |  |  |  | HEMPHILL COUNTY      | 1.000000   | 9,180       | =====     | =====       | =====     | =====     | =====   |
| 30    |  |  |  | CANADIAN ISD (HEMPHI | 1.000000   | 9,180       | =====     | =====       | =====     | =====     | =====   |
| 60    |  |  |  | HEMPHILL CO HOSPITAL | 1.000000   | 9,180       | =====     | =====       | =====     | =====     | =====   |
| 62    |  |  |  | HEMPHILL CO UNDERGRO | 1.000000   | 9,180       | =====     | =====       | =====     | =====     | =====   |
|       |  |  |  | \$/BBLRESV:          | .00        | EQUIP VAL:  | 8,458     |             |           |           |         |
|       |  |  |  | \$/BBLPROD:          | 0          | WI OIL VAL: | 0         | RI OIL VAL: | 0         |           |         |
|       |  |  |  | WI PAYOUT:           | .0         | GAS VAL:    | 0         | GAS VAL:    | 716       |           |         |
|       |  |  |  | RI PAYOUT:           | .9         | PRD VAL:    | 0         | PRD VAL:    | 0         |           |         |
|       |  |  |  | =====                | =====      | =====       | =====     | =====       | =====     | =====     | =====   |
|       |  |  |  | 8/8 VALUE:           | 9,180      | WI TOTAL:   | 8,460     | RI TOTAL:   | 720       |           |         |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.22  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 5.4 D B: 1.000 De/Dt: 48.8 / 5.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,110  
LAST YR RI VAL: 72,050  
LAST YR 8/8 VAL: 179,160

LAST YR OIL PROD: 107  
LAST YR GAS PROD: 3,667

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS FROM 8682  
MC1:  
MC2:

|                                                          |                      |                       |            |                           |     |                   |       |                                 |                     |          |                    |           |           |           |           |         |
|----------------------------------------------------------|----------------------|-----------------------|------------|---------------------------|-----|-------------------|-------|---------------------------------|---------------------|----------|--------------------|-----------|-----------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |            | RRC CO#: 211 HEMPHILL     |     |                   |       | LAST UPDATE: 6/04/2026 MNRLTSIF |                     |          |                    |           |           |           |           |         |
| LEASE#, NAME.....: 407078 - HYDE 33 #1H                  |                      |                       |            | FULL WI DECIMAL = .796667 |     |                   |       | #WELLS: 1                       |                     |          |                    |           |           |           |           |         |
| RRC#, WELL#.....: 280054 - 1H RRC DIST...: 10            |                      |                       |            | FULL RI DECIMAL = .203333 |     |                   |       | DEPTH: 9186                     |                     |          |                    |           |           |           |           |         |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |                       |            |                           |     |                   |       |                                 |                     |          |                    |           |           |           |           |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |                       |            | 8/8 ANNUAL                |     | 8/8 ANNUAL        |       | 8/8 ANNUAL                      |                     | OIL      | WIGAS              | RIGAS     | PRD       | WI OIL    |           |         |
| GAS FIELD#.....: 53878250                                |                      |                       |            | YR                        | OIL | PRDCTN            | GAS   | PRDCTN                          | PRD                 | PRDCTN   | PRICE              | PRICE     | PRICE     | PRICE     | REVENUE   |         |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |                      |                       |            |                           |     |                   |       |                                 |                     |          |                    |           |           |           |           |         |
|                                                          |                      |                       |            | 1                         |     | 1,901             |       | 30,502                          |                     |          | 0                  | 45.80     | 2.70      | 2.70      | .00 69362 |         |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |            | 2                         |     | 1,725             |       | 27,785                          |                     |          | 0                  | 46.45     | 2.70      | 2.70      | .00 63834 |         |
| ALT JOB#: UNIT.....:                                     |                      |                       |            | 3                         |     | 1,578             |       | 25,506                          |                     |          | 0                  | 47.09     | 2.70      | 2.70      | .00 59199 |         |
| ALT LSE#: HCG.....:                                      |                      |                       |            | 4                         |     | 1,451             |       | 23,569                          |                     |          | 0                  | 47.77     | 2.70      | 2.70      | .00 55220 |         |
| ALT RRC#: GRAPH.....:                                    |                      |                       |            | 5                         |     | 1,343             |       | 21,901                          |                     |          | 0                  | 48.44     | 2.69      | 2.69      | .00 51827 |         |
|                                                          |                      |                       |            | 6                         |     | 1,250             |       | 20,449                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 48905 |         |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE  | 7                         |     | 1,170             |       | 19,178                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 45775 |         |
| ---                                                      | -----                | -----                 | -----      | 8                         |     | 1,098             |       | 18,055                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 42958 |         |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 582,310    | 9                         |     | 1,033             |       | 17,051                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 40415 |         |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 582,310    | 10                        |     | 975               |       | 16,154                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 38146 |         |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000              | 582,310    | 11                        |     | 926               |       | 15,343                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 36229 |         |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 582,310    | 12                        |     | 879               |       | 14,608                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 34390 |         |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 582,310    | 13                        |     | 836               |       | 13,941                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 32708 |         |
|                                                          |                      |                       |            | 14                        |     | 798               |       | 13,333                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 31221 |         |
|                                                          |                      |                       |            | 15                        |     | 762               |       | 12,772                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 29813 |         |
|                                                          |                      |                       |            | 16                        |     | 731               |       | 12,257                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 28600 |         |
|                                                          |                      |                       |            | 17                        |     | 699               |       | 11,782                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 27348 |         |
|                                                          |                      |                       |            | 18                        |     | 673               |       | 11,340                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 26331 |         |
|                                                          |                      |                       |            | 19                        |     | 648               |       | 10,932                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 25353 |         |
|                                                          |                      |                       |            | 20                        |     | 624               |       | 10,550                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 24414 |         |
|                                                          |                      |                       |            | 21                        |     | 601               |       | 10,195                          |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 23514 |         |
|                                                          |                      |                       |            | 22                        |     | 581               |       | 9,862                           |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 22731 |         |
|                                                          |                      |                       |            | 23                        |     | 560               |       | 9,549                           |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 21910 |         |
|                                                          |                      |                       |            | 24                        |     | 543               |       | 9,253                           |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 21244 |         |
| *** PARAMETERS ***                                       |                      |                       |            | 25                        |     | 525               |       | 8,975                           |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 20540 |         |
|                                                          |                      |                       |            | 26                        |     | 509               |       | 8,706                           |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 19914 |         |
| MO SHIFT: 6                                              | DISC: 16.0           | YRS MAX: 28           |            | 27                        |     | 494               |       | 8,445                           |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 19327 |         |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |            | 28                        |     | 479               |       | 8,192                           |                     |          | 0                  | 49.11     | 2.69      | 2.69      | .00 18741 |         |
|                                                          |                      |                       |            | =====                     |     |                   |       |                                 |                     |          |                    |           |           |           |           |         |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 3.14 |            |                           |     | 25,392            |       | 420,185                         |                     |          | 0                  |           |           |           |           | 979,969 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 3.14 |            |                           |     |                   |       |                                 |                     |          |                    |           |           |           |           |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |            |                           |     |                   |       |                                 |                     |          |                    |           |           |           |           |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |            | YR                        |     | WI GAS            |       | WI PRD                          |                     | WI GROSS | OPERATING          | WI NET    | PV WI NET | PV RI NET |           |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |            | ---                       |     | REVENUE           |       | REVENUE                         |                     | REVENUE  | EXPENSES           | REVENUE   | REVENUE   | REVENUE   |           |         |
|                                                          |                      |                       |            | 1                         |     | 65610             |       | 0                               |                     | 134972   | 34300              | 100,672   | 93,472    | 32124     |           |         |
| OP EXP \$/YR                                             |                      | OIL BOPD              | GAS MCF/D  | PROD BBL/D                | 2   |                   | 59766 |                                 | 0                   | 123600   | 34300              | 89,300    | 71,477    | 25580     |           |         |
|                                                          |                      |                       |            | 3                         |     | 54863             |       | 0                               | 114062              | 34300    | 79,762             | 55,037    | 20528     |           |           |         |
| 35,000                                                   |                      |                       |            |                           | 4   |                   | 50697 |                                 | 0                   | 105917   | 34300              | 71,617    | 42,601    | 16575     |           |         |
|                                                          |                      |                       |            | 5                         |     | 46935             |       | 0                               | 98762               | 34300    | 64,462             | 33,055    | 13440     |           |           |         |
|                                                          |                      |                       |            | 6                         |     | 43823             |       | 0                               | 92728               | 34300    | 58,428             | 25,828    | 10973     |           |           |         |
|                                                          |                      |                       |            | 7                         |     | 41099             |       | 0                               | 86874               | 34300    | 52,574             | 20,036    | 8939      |           |           |         |
|                                                          |                      |                       |            | 8                         |     | 38692             |       | 0                               | 81650               | 34300    | 47,350             | 15,555    | 7306      |           |           |         |
|                                                          |                      |                       |            | 9                         |     | 36541             |       | 0                               | 76956               | 34300    | 42,656             | 12,081    | 5987      |           |           |         |
|                                                          |                      |                       |            | 10                        |     | 34619             |       | 0                               | 72765               | 34300    | 38,465             | 9,391     | 4923      |           |           |         |
|                                                          |                      |                       |            | 11                        |     | 32881             |       | 0                               | 69110               | 34300    | 34,810             | 7,326     | 4065      |           |           |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |            | 12                        |     | 31305             |       | 0                               | 65695               | 34300    | 31,395             | 5,696     | 3361      |           |           |         |
| OIL: 5.5 D B: .930                                       |                      | De/Dt: 9.7 / 3.0      |            | 13                        |     | 29876             |       | 0                               | 62584               | 34300    | 28,284             | 4,424     | 2784      |           |           |         |
| GAS: 87.8 D B: .970                                      |                      | De/Dt: 9.3 / 3.0      |            | 14                        |     | 28573             |       | 0                               | 59794               | 34300    | 25,494             | 3,438     | 2313      |           |           |         |
| PRD: M B:                                                |                      | De/Dt: /              |            | 15                        |     | 27371             |       | 0                               | 57184               | 34300    | 22,884             | 2,660     | 1924      |           |           |         |
|                                                          |                      |                       |            | 16                        |     | 26267             |       | 0                               | 54867               | 34300    | 20,567             | 2,061     | 1605      |           |           |         |
| PROD WELLS: 1                                            |                      | EQ SCH#: 31           | VAL: 9,100 | 17                        |     | 25249             |       | 0                               | 52597               | 34300    | 18,297             | 1,581     | 1338      |           |           |         |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:       | 18                        |     | 24302             |       | 0                               | 50633               | 34300    | 16,333             | 1,217     | 1119      |           |           |         |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:       | 19                        |     | 23428             |       | 0                               | 48781               | 34300    | 14,481             | 930       | 939       |           |           |         |
| COMPRESSRS: HP:                                          |                      |                       | VAL:       | 20                        |     | 22609             |       | 0                               | 47023               | 34300    | 12,723             | 704       | 786       |           |           |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |            | 21                        |     | 21848             |       | 0                               | 45362               | 34300    | 11,062             | 528       | 660       |           |           |         |
|                                                          |                      |                       |            | 22                        |     | 21135             |       | 0                               | 43866               | 34300    | 9,566              | 393       | 554       |           |           |         |
|                                                          |                      |                       |            | 23                        |     | 20464             |       | 0                               | 42374               | 34300    | 8,074              | 286       | 466       |           |           |         |
| LAST YR WI VAL:                                          |                      | 842,250               |            | 24                        |     | 19829             |       | 0                               | 41073               | 34300    | 6,773              | 207       | 393       |           |           |         |
| LAST YR RI VAL:                                          |                      | 325,540               |            | 25                        |     | 19234             |       | 0                               | 39774               | 34300    | 5,474              | 144       | 331       |           |           |         |
| LAST YR 8/8 VAL:                                         |                      | 1,167,790             |            | 26                        |     | 18657             |       | 0                               | 38571               | 34300    | 4,271              | 97        | 279       |           |           |         |
|                                                          |                      |                       |            | 27                        |     | 18098             |       | 0                               | 37425               | 34300    | 3,125              | 61        | 236       |           |           |         |
|                                                          |                      |                       |            | 28                        |     | 17556             |       | 0                               | 36297               | 34300    | 1,997              | 34        | 198       |           |           |         |
| LAST YR OIL PROD: 1,974                                  |                      |                       |            | =====                     |     |                   |       |                                 |                     |          |                    |           |           |           |           |         |
| LAST YR GAS PROD: 36,339                                 |                      |                       |            |                           |     | 901327            |       | 0                               | 1881296             | 960400   | 920,896            | 410,320   | 169726    |           |           |         |
|                                                          |                      |                       |            |                           |     |                   |       |                                 |                     |          |                    |           |           |           |           |         |
| REMARKS1: PREV OP WAS TEMPLAR                            |                      |                       |            |                           |     | \$/BBLRESV: 10.57 |       |                                 | EQUIP VAL: 2,265    |          |                    |           |           |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |                       |            |                           |     | \$/BBLPROD: 0     |       |                                 | WI OIL VAL: 213,736 |          | RI OIL VAL: 88,410 |           |           |           |           |         |
| MC1:                                                     |                      |                       |            |                           |     | WI PAYOUT: 5.1    |       |                                 | GAS VAL: 196,583    |          | GAS VAL: 81,315    |           |           |           |           |         |
| MC2:                                                     |                      |                       |            |                           |     | RI PAYOUT: 5.9    |       |                                 | PRD VAL: 0          |          | PRD VAL: 0         |           |           |           |           |         |
|                                                          |                      |                       |            | =====                     |     |                   |       |                                 |                     |          |                    |           |           |           |           |         |
|                                                          |                      |                       |            | 8/8 VALUE:                |     | 582,310           |       | WI TOTAL:                       |                     | 412,580  |                    | RI TOTAL: |           | 169,730   |           |         |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME..... 407065 - FLOWERS C #2802H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 280117 - 2802H RRC DIST... 10 FULL RI DECIMAL = .250000 DEPTH: 8023  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME..... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401856 HCG.....  
ALT RRC#: 280117 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 291,280  
01 HEMPHILL COUNTY 1.000000 291,280  
34 FT ELLIOTT Cisd (HEM 1.000000 291,280  
60 HEMPHILL CO HOSPITAL 1.000000 291,280  
62 HEMPHILL CO UNDERGRO 1.000000 291,280  
87 AMARILLO P&A OVERLAP 1.000000 291,280

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 1,544 35,427 0 45.80 2.55 2.55 .00 53036  
2 1,310 33,369 0 46.45 2.55 2.55 .00 45637  
3 1,114 31,436 0 47.09 2.55 2.55 .00 39344  
4 945 29,613 0 47.77 2.55 2.55 .00 33857  
5 802 27,894 0 48.44 2.55 2.55 .00 29137  
6 682 26,277 0 49.11 2.55 2.55 .00 25120  
7 579 24,754 0 49.11 2.55 2.55 .00 21326  
8 490 23,317 0 49.11 2.55 2.55 .00 18048

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 67754 0 120790 73500 47,290 43,908 37547  
2 63818 0 109455 70560 38,895 31,132 29585  
3 60121 0 99465 67738 31,727 21,892 23378  
4 56635 0 90492 65028 25,464 15,147 18495  
5 53347 0 82484 62427 20,057 10,285 14659  
6 50255 0 75375 59930 15,445 6,827 11649  
7 47342 0 68668 59930 8,738 3,330 9228  
8 44594 0 62642 59930 2,712 891 7320

443866 0 709371 519043 190,328 133,412 151861

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 8.92 EQUIP VAL: 6,011  
\$/BBLPROD: 0 WI OIL VAL: 49,934 RI OIL VAL: 56,839  
WI PAYOUT: 3.8 GAS VAL: 83,478 GAS VAL: 95,022  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000

1

4.0 5

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.6 D B: .001 De/Dt: 15.0 /  
GAS: 100.0 D B: .001 De/Dt: 5.8 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 444,060

LAST YR RI VAL: 331,420

LAST YR 8/8 VAL: 775,480

LAST YR OIL PROD: 1,778

LAST YR GAS PROD: 42,120

REMARKS1: PREV OP WAS TEMPLAR

REMARKS2: TY26 LOE RENDERED

MC1: S

MC2: 16A

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407066 - URSCHER 72 #4H FULL WI DECIMAL = .772812 #WELLS: 1  
RRC#, WELL#.....: 280306 - 4H RRC DIST...: 10 FULL RI DECIMAL = .227188 DEPTH: 8807

OPERATOR#, AGENT#: 100676 - 40  
OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,050  
LAST YR RI VAL: 115,990  
LAST YR 8/8 VAL: 290,040

LAST YR OIL PROD: 338  
LAST YR GAS PROD: 1,782

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1: S  
MC2: 16A

|                                                          |  |  |  |                           |                      |                   |                     |                                 |                     |           |            |
|----------------------------------------------------------|--|--|--|---------------------------|----------------------|-------------------|---------------------|---------------------------------|---------------------|-----------|------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                      |                   |                     | LAST UPDATE: 6/04/2026 MNRLTSIF |                     |           |            |
| LEASE#, NAME.....: 407079 - LEWIS 32 #1-H                |  |  |  | FULL WI DECIMAL = .796667 |                      |                   |                     | #WELLS: 1                       |                     |           |            |
| RRC#, WELL#.....: 280331 - 1H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .203333 |                      |                   |                     | DEPTH: 9009                     |                     |           |            |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |                      |                   |                     |                                 |                     |           |            |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL        | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL     |
| GAS FIELD#.....: 53878250                                |  |  |  | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN        | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE    |
| GAS FIELD NAME....: LIPSCOMB, S.E. (CLEVELAND)           |  |  |  |                           |                      |                   |                     |                                 |                     |           |            |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 3,284                | 51,747            | 0                   | 45.80                           | 2.66                | 2.66      | .00 119824 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2                         | 2,965                | 46,762            | 0                   | 46.45                           | 2.66                | 2.66      | .00 109720 |
| ALT LSE#: HCG.....:                                      |  |  |  | 3                         | 2,698                | 42,576            | 0                   | 47.09                           | 2.66                | 2.66      | .00 101216 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4                         | 2,468                | 39,017            | 0                   | 47.77                           | 2.66                | 2.66      | .00 93924  |
|                                                          |  |  |  | 5                         | 2,271                | 35,959            | 0                   | 48.44                           | 2.66                | 2.66      | .00 87639  |
|                                                          |  |  |  | 6                         | 2,099                | 33,305            | 0                   | 49.11                           | 2.65                | 2.65      | .00 82122  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,950                | 30,979            | 0                   | 49.11                           | 2.65                | 2.65      | .00 76292  |
| -----                                                    |  |  |  | 8                         | 1,817                | 28,931            | 0                   | 49.11                           | 2.65                | 2.65      | .00 71089  |
| 00 HEMPHILL CO APPRAISA 1.000000 1,113,370               |  |  |  | 9                         | 1,698                | 27,113            | 0                   | 49.11                           | 2.65                | 2.65      | .00 66433  |
| 01 HEMPHILL COUNTY 1.000000 1,113,370                    |  |  |  | 10                        | 1,594                | 25,491            | 0                   | 49.11                           | 2.65                | 2.65      | .00 62364  |
| 30 CANADIAN ISD (HEMPHI 1.000000 1,113,370               |  |  |  | 11                        | 1,499                | 24,031            | 0                   | 49.11                           | 2.65                | 2.65      | .00 58647  |
| 60 HEMPHILL CO HOSPITAL 1.000000 1,113,370               |  |  |  | 12                        | 1,414                | 22,719            | 0                   | 49.11                           | 2.65                | 2.65      | .00 55322  |
| 62 HEMPHILL CO UNDERGRO 1.000000 1,113,370               |  |  |  | 13                        | 1,338                | 21,526            | 0                   | 49.11                           | 2.65                | 2.65      | .00 52348  |
|                                                          |  |  |  | 14                        | 1,266                | 20,443            | 0                   | 49.11                           | 2.65                | 2.65      | .00 49531  |
|                                                          |  |  |  | 15                        | 1,203                | 19,421            | 0                   | 49.11                           | 2.65                | 2.65      | .00 47067  |
|                                                          |  |  |  | 16                        | 1,143                | 18,450            | 0                   | 49.11                           | 2.65                | 2.65      | .00 44719  |
|                                                          |  |  |  | 17                        | 1,086                | 17,528            | 0                   | 49.11                           | 2.65                | 2.65      | .00 42489  |
|                                                          |  |  |  | 18                        | 1,032                | 16,652            | 0                   | 49.11                           | 2.65                | 2.65      | .00 40376  |
|                                                          |  |  |  | 19                        | 980                  | 15,819            | 0                   | 49.11                           | 2.65                | 2.65      | .00 38342  |
|                                                          |  |  |  | 20                        | 931                  | 15,028            | 0                   | 49.11                           | 2.65                | 2.65      | .00 36425  |
|                                                          |  |  |  | 21                        | 884                  | 14,277            | 0                   | 49.11                           | 2.65                | 2.65      | .00 34586  |
|                                                          |  |  |  | 22                        | 840                  | 13,563            | 0                   | 49.11                           | 2.65                | 2.65      | .00 32864  |
|                                                          |  |  |  | 23                        | 798                  | 12,885            | 0                   | 49.11                           | 2.65                | 2.65      | .00 31221  |
|                                                          |  |  |  | 24                        | 758                  | 12,241            | 0                   | 49.11                           | 2.65                | 2.65      | .00 29656  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 720                  | 11,629            | 0                   | 49.11                           | 2.65                | 2.65      | .00 28169  |
|                                                          |  |  |  | 26                        | 684                  | 11,048            | 0                   | 49.11                           | 2.65                | 2.65      | .00 26761  |
| MO SHIFT: 6 DISC: 16.0 YRS MAX: 28                       |  |  |  | 27                        | 650                  | 10,496            | 0                   | 49.11                           | 2.65                | 2.65      | .00 25431  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 618                  | 9,971             | 0                   | 49.11                           | 2.65                | 2.65      | .00 24179  |
|                                                          |  |  |  | =====                     | =====                | =====             |                     |                                 |                     |           | =====      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10          |  |  |  |                           | 40,688               | 649,607           | 0                   |                                 |                     |           | 1,568,756  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10            |  |  |  |                           |                      |                   |                     |                                 |                     |           |            |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS               | WI PRD            | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE              | REVENUE           | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE    |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | -----                | -----             | -----               | -----                           | -----               | -----     | -----      |
|                                                          |  |  |  | 1                         | 109659               | 0                 | 229483              | 33320                           | 196,163             | 182,133   | 54618      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 99095                | 0                 | 208815              | 33320                           | 175,495             | 140,468   | 43217      |
| -----                                                    |  |  |  | 3                         | 90224                | 0                 | 191440              | 33320                           | 158,120             | 109,105   | 34452      |
| 34,000                                                   |  |  |  | 4                         | 82682                | 0                 | 176606              | 33320                           | 143,286             | 85,232    | 27637      |
| -----                                                    |  |  |  | 5                         | 76202                | 0                 | 163841              | 33320                           | 130,521             | 66,930    | 22295      |
|                                                          |  |  |  | 6                         | 70312                | 0                 | 152434              | 33320                           | 119,114             | 52,656    | 18037      |
|                                                          |  |  |  | 7                         | 65402                | 0                 | 141694              | 33320                           | 108,374             | 41,301    | 14579      |
|                                                          |  |  |  | 8                         | 61078                | 0                 | 132167              | 33320                           | 98,847              | 32,473    | 11826      |
|                                                          |  |  |  | 9                         | 57240                | 0                 | 123673              | 33320                           | 90,353              | 25,589    | 9622       |
|                                                          |  |  |  | 10                        | 53816                | 0                 | 116180              | 33320                           | 82,860              | 20,231    | 7860       |
|                                                          |  |  |  | 11                        | 50733                | 0                 | 109380              | 33320                           | 76,060              | 16,009    | 6435       |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 47964                | 0                 | 103286              | 33320                           | 69,966              | 12,694    | 5284       |
| OIL: 9.5 D B: .730 De/Dt: 10.0 / 5.0                     |  |  |  | 13                        | 45445                | 0                 | 97793               | 33320                           | 64,473              | 10,085    | 4351       |
| GAS: 149.5 D B: .790 De/Dt: 10.0 / 5.0                   |  |  |  | 14                        | 43159                | 0                 | 92690               | 33320                           | 59,370              | 8,006     | 3585       |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 41001                | 0                 | 88068               | 33320                           | 54,748              | 6,364     | 2962       |
|                                                          |  |  |  | 16                        | 38951                | 0                 | 83670               | 33320                           | 50,350              | 5,045     | 2447       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |  |  |  | 17                        | 37005                | 0                 | 79494               | 33320                           | 46,174              | 3,988     | 2022       |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 35155                | 0                 | 75531               | 33320                           | 42,211              | 3,143     | 1671       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 33397                | 0                 | 71739               | 33320                           | 38,419              | 2,466     | 1379       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 31727                | 0                 | 68152               | 33320                           | 34,832              | 1,928     | 1140       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 30141                | 0                 | 64727               | 33320                           | 31,407              | 1,498     | 941        |
|                                                          |  |  |  | 22                        | 28634                | 0                 | 61498               | 33320                           | 28,178              | 1,159     | 778        |
|                                                          |  |  |  | 23                        | 27202                | 0                 | 58423               | 33320                           | 25,103              | 890       | 642        |
| LAST YR WI VAL: 1,443,620                                |  |  |  | 24                        | 25843                | 0                 | 55499               | 33320                           | 22,179              | 678       | 531        |
| LAST YR RI VAL: 485,750                                  |  |  |  | 25                        | 24551                | 0                 | 52720               | 33320                           | 19,400              | 511       | 438        |
| LAST YR 8/8 VAL: 1,929,370                               |  |  |  | 26                        | 23324                | 0                 | 50085               | 33320                           | 16,765              | 381       | 362        |
|                                                          |  |  |  | 27                        | 22159                | 0                 | 47590               | 33320                           | 14,270              | 280       | 299        |
|                                                          |  |  |  | 28                        | 21050                | 0                 | 45229               | 33320                           | 11,909              | 201       | 247        |
| LAST YR OIL PROD: 3,583                                  |  |  |  | =====                     | =====                | =====             | =====               | =====                           | =====               | =====     | =====      |
| LAST YR GAS PROD: 57,734                                 |  |  |  |                           | 1373151              | 0                 | 2941907             | 932960                          | 2,008,947           | 831,444   | 279657     |
|                                                          |  |  |  |                           |                      |                   |                     |                                 |                     |           |            |
| REMARKS1: PREV OP WAS TEMPLAR                            |  |  |  |                           | \$/BBLRESV: 13.68    |                   | EQUIP VAL: 2,265    |                                 |                     |           |            |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0        |                   | WI OIL VAL: 443,363 |                                 | RI OIL VAL: 149,125 |           |            |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 5.3       |                   | GAS VAL: 388,081    |                                 | GAS VAL: 130,531    |           |            |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 5.8       |                   | PRD VAL: 0          |                                 | PRD VAL: 0          |           |            |
|                                                          |  |  |  |                           |                      |                   | =====               |                                 | =====               |           |            |
|                                                          |  |  |  |                           | 8/8 VALUE: 1,113,370 | WI TOTAL: 833,710 |                     | RI TOTAL: 279,660               |                     |           |            |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/04/2026 MNRLTSIF

LEASE#, NAME.....: 407058 - PARNELL 7 #3H FULL WI DECIMAL = .758346 #WELLS: 1  
RRC#, WELL#.....: 280353 - H 3SL RRC DIST...: 10 FULL RI DECIMAL = .241654 DEPTH: 11574  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |         |       |       |       |       |       |        |
|------------------|--------------|-------|-------|---------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 694   | 43,770  | 0     | 45.80 | 2.78  | 2.78  | .00   | 24104  |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 638   | 40,266  | 0     | 46.45 | 2.78  | 2.78  | .00   | 22474  |
| ALT LSE#: 401854 | HCG.....:    | 3     | 586   | 37,045  | 0     | 47.09 | 2.77  | 2.77  | .00   | 20926  |
| ALT RRC#: 280353 | GRAPH.....:  | ===== | ===== | =====   | ===== | ===== | ===== | ===== | ===== | =====  |
|                  |              |       | 1,918 | 121,081 | 0     |       |       |       |       | 67,504 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 141,060   | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 141,060   | 1     | 92276          | 0              | 116380           | 91140              | 25,240         | 23,536            | 34734             |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 141,060   | 2     | 84889          | 0              | 107363           | 91140              | 16,223         | 13,155            | 28107             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 141,060   | 3     | 77817          | 0              | 98743            | 91140              | 7,603          | 5,361             | 22675             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 141,060   | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 141,060   |       | 254982         | 0              | 322486           | 273420             | 49,066         | 42,052            | 85516             |

|             |         |             |        |             |        |
|-------------|---------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.05    | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 0       | WI OIL VAL: | 8,802  | RI OIL VAL: | 17,900 |
| WI PAYOUT:  | .0      | GAS VAL:    | 33,250 | GAS VAL:    | 67,615 |
| RI PAYOUT:  | 2.5     | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |         | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 141,060 | WI TOTAL:   | 55,540 | RI TOTAL:   | 85,520 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.24 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.24 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? 7    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 93,000                    |                       |             |
| -----                     | -----                 | -----       |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |         |         |              |
|------|---------|---------|--------------|
| OIL: | 2.0 D   | B: .001 | De/Dt: 8.0 / |
| GAS: | 125.0 D | B: .001 | De/Dt: 8.0 / |
| PRD: | M       | B:      | De/Dt: /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

LAST YR WI VAL: 126,030  
LAST YR RI VAL: 112,050  
LAST YR 8/8 VAL: 238,080

LAST YR OIL PROD: 719  
LAST YR GAS PROD: 47,163

REMARKS1: SL PARNELL 7 SL #4H 280377\*\*\*  
REMARKS2: TY26 LOE RENDERED TY27 79K  
MC1: S  
MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 407068 - JARVIS BILLY & SONS INC #9H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280372 - 9H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10280  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 479 | 20,720 | 0 | 45.80 | 1.30 | 1.30 | .00 | 16454 |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT JOB#: | UNIT.....:   | 2 | 436 | 19,271 | 0 | 46.45 | 1.30 | 1.30 | .00 | 15189 |
| ALT LSE#: | HCG.....:    | 3 | 397 | 18,031 | 0 | 47.09 | 1.30 | 1.30 | .00 | 14021 |
| ALT RRC#: | GRAPH.....:  | 4 | 366 | 16,955 | 0 | 47.77 | 1.30 | 1.30 | .00 | 13113 |
|           |              | 5 | 338 | 16,013 | 0 | 48.44 | 1.30 | 1.30 | .00 | 12280 |
|           |              | 6 | 315 | 15,184 | 0 | 49.11 | 1.30 | 1.30 | .00 | 11602 |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== | ===== | ===== | ===== | =====  |
|-----|-------------------|---------|-----------|-------|---------|-------|-------|-------|-------|--------|
| --- | -----             | -----   | -----     | 2,331 | 106,174 | 0     |       |       |       | 82,659 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 81,570 |    |         |         |          |           |         |           |
|----|----------------------|----------|--------|----|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 81,570 |    |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 81,570 | YR | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 81,570 |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 81,570 | -- | -----   | -----   | -----    | -----     | -----   | -----     |
|    |                      |          |        | 1  | 20202   | 0       | 36656    | 25480     | 11,176  | 10,422    |
|    |                      |          |        | 2  | 18789   | 0       | 33978    | 25480     | 8,498   | 6,891     |
|    |                      |          |        | 3  | 17580   | 0       | 31601    | 25480     | 6,121   | 4,316     |
|    |                      |          |        | 4  | 16531   | 0       | 29644    | 25480     | 4,164   | 2,553     |
|    |                      |          |        | 5  | 15613   | 0       | 27893    | 25480     | 2,413   | 1,287     |
|    |                      |          |        | 6  | 14804   | 0       | 26406    | 25480     | 926     | 429       |
|    |                      |          |        |    | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |        |    | 103519  | 0       | 186178   | 152880    | 33,298  | 25,898    |
|    |                      |          |        |    |         |         |          |           |         | 44024     |

|  |  |  |  |  |                  |             |        |             |        |  |
|--|--|--|--|--|------------------|-------------|--------|-------------|--------|--|
|  |  |  |  |  | \$/BBLRESV: 6.58 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  |  | \$/BBLPROD: 0    | WI OIL VAL: | 11,498 | RI OIL VAL: | 19,546 |  |
|  |  |  |  |  | WI PAYOUT: .0    | GAS VAL:    | 14,400 | GAS VAL:    | 24,478 |  |
|  |  |  |  |  | RI PAYOUT: 4.0   | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |        |           |        |           |        |
|-------------|------------|-------------|------------|--------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 81,570 | WI TOTAL: | 37,550 | RI TOTAL: | 44,020 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |        |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 26,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.4 D B: .912 De/Dt: 9.6 / 3.0  
GAS: 59.0 D B: 1.239 De/Dt: 7.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,150  
LAST YR RI VAL: 35,950  
LAST YR 8/8 VAL: 72,100

LAST YR OIL PROD: 524  
LAST YR GAS PROD: 21,713

REMARKS1: TY26 LOE RENDERED (HIGH)  
REMARKS2:  
MC1: S  
MC2: 16A

|                                                          |                      |                       |           |                           |                      |           |                     |                                 |                    |           |           |         |
|----------------------------------------------------------|----------------------|-----------------------|-----------|---------------------------|----------------------|-----------|---------------------|---------------------------------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |           | RRC CO#: 211 HEMPHILL     |                      |           |                     | LAST UPDATE: 4/30/2026 MNRLTSIF |                    |           |           |         |
| LEASE#, NAME.....: 407057 - SMITH #6038H                 |                      |                       |           | FULL WI DECIMAL = .758579 |                      |           |                     | #WELLS: 1                       |                    |           |           |         |
| RRC#, WELL#.....: 280462 - 6038H RRC DIST...: 10         |                      |                       |           | FULL RI DECIMAL = .241421 |                      |           |                     | DEPTH: 16030                    |                    |           |           |         |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |                       |           |                           |                      |           |                     |                                 |                    |           |           |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |                       |           |                           |                      |           |                     |                                 |                    |           |           |         |
| GAS FIELD#.....: 13147285                                |                      |                       |           |                           |                      |           |                     |                                 |                    |           |           |         |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |                      |                       |           |                           |                      |           |                     |                                 |                    |           |           |         |
|                                                          |                      |                       |           | 1                         | 1,799                | 137,540   | 0                   | 45.80                           | 3.75               | 3.75      | .00       | 62503   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |           | 2                         | 1,430                | 128,154   | 0                   | 46.45                           | 3.75               | 3.75      | .00       | 50387   |
| ALT JOB#: 324201 UNIT.....:                              |                      |                       |           | 3                         | 1,173                | 119,839   | 0                   | 47.09                           | 3.75               | 3.75      | .00       | 41901   |
| ALT LSE#: 401853 HCG.....:                               |                      |                       |           | 4                         | 992                  | 112,423   | 0                   | 47.77                           | 3.75               | 3.75      | .00       | 35947   |
| ALT RRC#: 280462 GRAPH.....:                             |                      |                       |           | 5                         | 851                  | 105,781   | 0                   | 48.44                           | 3.75               | 3.75      | .00       | 31270   |
|                                                          |                      |                       |           | 6                         | 741                  | 99,794    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 27605   |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE | 7                         | 656                  | 94,380    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 24439   |
| ---                                                      | -----                | -----                 | -----     | 8                         | 584                  | 89,461    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 21756   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 2,356,060 | 9                         | 527                  | 84,974    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 19633   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 2,356,060 | 10                        | 478                  | 80,870    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 17807   |
| 34                                                       | FT ELLIOTT CISD (HEM | 1.000000              | 2,356,060 | 11                        | 436                  | 77,099    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 16243   |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 2,356,060 | 12                        | 400                  | 73,627    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 14902   |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 2,356,060 | 13                        | 370                  | 70,419    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 13784   |
| 87                                                       | AMARILLO P&A OVERLAP | 1.000000              | 2,356,060 | 14                        | 343                  | 67,450    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 12778   |
|                                                          |                      |                       |           | 15                        | 318                  | 64,696    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 11847   |
|                                                          |                      |                       |           | 16                        | 297                  | 62,129    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 11064   |
|                                                          |                      |                       |           | 17                        | 280                  | 59,739    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 10431   |
|                                                          |                      |                       |           | 18                        | 261                  | 57,502    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 9723    |
|                                                          |                      |                       |           | 19                        | 247                  | 55,411    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 9202    |
|                                                          |                      |                       |           | 20                        | 233                  | 53,449    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 8680    |
|                                                          |                      |                       |           | 21                        | 221                  | 51,606    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 8233    |
|                                                          |                      |                       |           | 22                        | 209                  | 49,873    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 7786    |
|                                                          |                      |                       |           | 23                        | 199                  | 48,237    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 7413    |
|                                                          |                      |                       |           | 24                        | 190                  | 46,695    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 7078    |
| *** PARAMETERS ***                                       |                      |                       |           | 25                        | 180                  | 45,236    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 6706    |
|                                                          |                      |                       |           | 26                        | 171                  | 43,856    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 6370    |
| MO SHIFT: 12                                             | DISC: 16.0           | YRS MAX: 28           |           | 27                        | 166                  | 42,540    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 6184    |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |           | 28                        | 156                  | 41,264    | 0                   | 49.11                           | 3.75               | 3.75      | .00       | 5812    |
|                                                          |                      |                       |           | =====                     | =====                | =====     |                     |                                 |                    |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 4.38 |           |                           | 13,908               | 2,064,044 | 0                   |                                 |                    |           |           | 507,484 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 4.38 |           |                           |                      |           |                     |                                 |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |           |                           |                      |           |                     |                                 |                    |           |           |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |           | YR                        | WI GAS               | WI PRD    | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |           | --                        | REVENUE              | REVENUE   | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |         |
|                                                          |                      |                       |           | 1                         | 391256               | 0         | 453759              | 77420                           | 376,339            | 349,423   | 134663    |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |                       |           | 2                         | 364556               | 0         | 414943              | 77420                           | 337,523            | 270,157   | 107082    |         |
| -----                                                    |                      |                       |           | 3                         | 340903               | 0         | 382804              | 77420                           | 305,384            | 210,718   | 85903     |         |
| 79,000                                                   |                      |                       |           | 4                         | 319806               | 0         | 355753              | 77420                           | 278,333            | 165,563   | 69419     |         |
| -----                                                    |                      |                       |           | 5                         | 300912               | 0         | 332182              | 77420                           | 254,762            | 130,639   | 56365     |         |
|                                                          |                      |                       |           | 6                         | 283881               | 0         | 311486              | 77420                           | 234,066            | 103,471   | 45959     |         |
|                                                          |                      |                       |           | 7                         | 268480               | 0         | 292919              | 77420                           | 215,499            | 82,125    | 37583     |         |
|                                                          |                      |                       |           | 8                         | 254487               | 0         | 276243              | 77420                           | 198,823            | 65,317    | 30820     |         |
|                                                          |                      |                       |           | 9                         | 241723               | 0         | 261356              | 77420                           | 183,936            | 52,093    | 25356     |         |
|                                                          |                      |                       |           | 10                        | 230049               | 0         | 247856              | 77420                           | 170,436            | 41,612    | 20910     |         |
|                                                          |                      |                       |           | 11                        | 219321               | 0         | 235564              | 77420                           | 158,144            | 33,284    | 17280     |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |           | 12                        | 209445               | 0         | 224347              | 77420                           | 146,927            | 26,659    | 14311     |         |
| OIL: 5.6 D B: .749 De/Dt: 22.0 / 3.0                     |                      |                       |           | 13                        | 200319               | 0         | 214103              | 77420                           | 136,683            | 21,379    | 11876     |         |
| GAS: 390.8 D B: .755 De/Dt: 7.0 / 3.0                    |                      |                       |           | 14                        | 191873               | 0         | 204651              | 77420                           | 127,231            | 17,156    | 9871      |         |
| PRD: M B: De/Dt: /                                       |                      |                       |           | 15                        | 184039               | 0         | 195886              | 77420                           | 118,466            | 13,770    | 8216      |         |
|                                                          |                      |                       |           | 16                        | 176737               | 0         | 187801              | 77420                           | 110,381            | 11,061    | 6850      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000                    |                      |                       |           | 17                        | 169938               | 0         | 180369              | 77420                           | 102,949            | 8,894     | 5720      |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |                       |           | 18                        | 163574               | 0         | 173297              | 77420                           | 95,877             | 7,140     | 4779      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |                       |           | 19                        | 157626               | 0         | 166828              | 77420                           | 89,408             | 5,740     | 4001      |         |
| COMPRESSRS: HP: VAL:                                     |                      |                       |           | 20                        | 152045               | 0         | 160725              | 77420                           | 83,305             | 4,610     | 3351      |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |           | 21                        | 146802               | 0         | 155035              | 77420                           | 77,615             | 3,703     | 2811      |         |
|                                                          |                      |                       |           | 22                        | 141872               | 0         | 149658              | 77420                           | 72,238             | 2,971     | 2360      |         |
|                                                          |                      |                       |           | 23                        | 137218               | 0         | 144631              | 77420                           | 67,211             | 2,383     | 1983      |         |
| LAST YR WI VAL: 792,950                                  |                      |                       |           | 24                        | 132832               | 0         | 139910              | 77420                           | 62,490             | 1,911     | 1668      |         |
| LAST YR RI VAL: 420,850                                  |                      |                       |           | 25                        | 128682               | 0         | 135388              | 77420                           | 57,968             | 1,528     | 1404      |         |
| LAST YR 8/8 VAL: 1,213,800                               |                      |                       |           | 26                        | 124756               | 0         | 131126              | 77420                           | 53,706             | 1,221     | 1182      |         |
|                                                          |                      |                       |           | 27                        | 121012               | 0         | 127196              | 77420                           | 49,776             | 975       | 997       |         |
|                                                          |                      |                       |           | 28                        | 117383               | 0         | 123195              | 77420                           | 45,775             | 773       | 840       |         |
| LAST YR OIL PROD: 2,032                                  |                      |                       |           | =====                     | =====                | =====     | =====               | =====                           | =====              | =====     | =====     | =====   |
| LAST YR GAS PROD: 144,900                                |                      |                       |           |                           | 5871527              | 0         | 6379011             | 2167760                         | 4,211,251          | 1,636,276 | 713560    |         |
|                                                          |                      |                       |           |                           |                      |           |                     |                                 |                    |           |           |         |
| REMARKS1: SL WITH RRC#280549                             |                      |                       |           |                           | \$/BBLRESV: 12.34    |           | EQUIP VAL: 6,224    |                                 |                    |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |                       |           |                           | \$/BBLPROD: 0        |           | WI OIL VAL: 130,174 |                                 | RI OIL VAL: 56,767 |           |           |         |
| MC1: S                                                   |                      |                       |           |                           | WI PAYOUT: 5.4       |           | GAS VAL: 1,506,100  |                                 | GAS VAL: 656,792   |           |           |         |
| MC2: 16A                                                 |                      |                       |           |                           | RI PAYOUT: 6.0       |           | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |         |
|                                                          |                      |                       |           |                           |                      |           | =====               |                                 |                    |           | =====     |         |
|                                                          |                      |                       |           |                           | 8/8 VALUE: 2,356,060 |           | WI TOTAL: 1,642,500 |                                 | RI TOTAL: 713,560  |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 407091 - PAUL D A HEIRS #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 280532 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11830  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 450 | 22,970 | 0 | 45.80 | 2.19 | 2.19 | .00 | 15458 |
| ALT JOB#: | UNIT.....:   | 2 | 417 | 21,576 | 0 | 46.45 | 2.19 | 2.19 | .00 | 14527 |
| ALT LSE#: | HCG.....:    | 3 | 388 | 20,326 | 0 | 47.09 | 2.19 | 2.19 | .00 | 13703 |
| ALT RRC#: | GRAPH.....:  | 4 | 364 | 19,197 | 0 | 47.77 | 2.19 | 2.19 | .00 | 13041 |
|           |              | 5 | 342 | 18,172 | 0 | 48.44 | 2.19 | 2.19 | .00 | 12425 |
|           |              | 6 | 324 | 17,239 | 0 | 49.11 | 2.18 | 2.18 | .00 | 11934 |

|     |                   |         |           |       |         |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 2,285 | 119,480 | 0     |  |  |  | 81,088 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 106,020 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 106,020 |        |         |         |          |           |         |           |
| 34 | FT ELLIOTT CISD (HEM | 1.000000 | 106,020 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 106,020 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 106,020 | 1      | 37728   | 0       | 53186    | 39200     | 13,986  | 12,930    |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 106,020 | 2      | 35439   | 0       | 49966    | 39200     | 10,766  | 8,507     |
|    |                      |          |         | 3      | 33385   | 0       | 47088    | 39200     | 7,888   | 5,327     |
|    |                      |          |         | 4      | 31531   | 0       | 44572    | 39200     | 5,372   | 3,101     |
|    |                      |          |         | 5      | 29848   | 0       | 42273    | 39200     | 3,073   | 1,516     |
|    |                      |          |         | 6      | 28186   | 0       | 40120    | 39200     | 920     | 388       |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 196117 | 0       | 277205  | 235200   | 42,005    | 31,769  | 62598     |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 5.42 | EQUIP VAL:  | 11,652 |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 9,293  | RI OIL VAL: | 18,311 |  |
|  |  |  |  | WI PAYOUT:  | .0   | GAS VAL:    | 22,476 | GAS VAL:    | 44,287 |  |
|  |  |  |  | RI PAYOUT:  | 3.8  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |         |           |        |           |        |
|-------------|------------|-------------|------------|---------|-----------|--------|-----------|--------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | 8/8 VALUE: | 106,020 | WI TOTAL: | 43,420 | RI TOTAL: | 62,600 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |         |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 40,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.3 D B: 1.218 De/Dt: 7.6 / 3.0  
GAS: 65.0 D B: .750 De/Dt: 6.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 106,760  
LAST YR RI VAL: 111,260  
LAST YR 8/8 VAL: 218,020

LAST YR OIL PROD: 465  
LAST YR GAS PROD: 26,330

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |                    |            |                     |                                 |                     |           |            |
|----------------------------------------------------------|--|--|--|---------------------------|--------------------|------------|---------------------|---------------------------------|---------------------|-----------|------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                    |            |                     | LAST UPDATE: 6/04/2026 MNRLTSIF |                     |           |            |
| LEASE#, NAME.....: 407080 - JONES TRUST 25 HMH #2H       |  |  |  | FULL WI DECIMAL = .812500 |                    |            |                     | #WELLS: 1                       |                     |           |            |
| RRC#, WELL#.....: 280606 - 2H RRC DIST..: 10             |  |  |  | FULL RI DECIMAL = .187500 |                    |            |                     | DEPTH: 9124                     |                     |           |            |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |                    |            |                     |                                 |                     |           |            |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  |                           |                    |            |                     |                                 |                     |           |            |
| GAS FIELD#.....: 53878250                                |  |  |  |                           |                    |            |                     |                                 |                     |           |            |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |  |  |  |                           |                    |            |                     |                                 |                     |           |            |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL         | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL     |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN         | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE    |
|                                                          |  |  |  | 1                         | 2,727              | 43,811     | 0                   | 45.80                           | 2.56                | 2.56      | .00 101479 |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 2,521              | 40,702     | 0                   | 46.45                           | 2.56                | 2.56      | .00 95144  |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 2,340              | 37,968     | 0                   | 47.09                           | 2.56                | 2.56      | .00 89530  |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 2,178              | 35,547     | 0                   | 47.77                           | 2.56                | 2.56      | .00 84535  |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 2,038              | 33,392     | 0                   | 48.44                           | 2.56                | 2.56      | .00 80211  |
|                                                          |  |  |  | 6                         | 1,913              | 31,460     | 0                   | 49.11                           | 2.56                | 2.56      | .00 76332  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,800              | 29,720     | 0                   | 49.11                           | 2.56                | 2.56      | .00 71823  |
| ---                                                      |  |  |  | 8                         | 1,698              | 28,147     | 0                   | 49.11                           | 2.56                | 2.56      | .00 67753  |
| 00 HEMPHILL CO APPRAISA 1.000000 970,240                 |  |  |  | 9                         | 1,607              | 26,717     | 0                   | 49.11                           | 2.56                | 2.56      | .00 64122  |
| 01 HEMPHILL COUNTY 1.000000 970,240                      |  |  |  | 10                        | 1,522              | 25,412     | 0                   | 49.11                           | 2.56                | 2.56      | .00 60731  |
| 30 CANADIAN ISD (HEMPHI 1.000000 970,240                 |  |  |  | 11                        | 1,446              | 24,218     | 0                   | 49.11                           | 2.56                | 2.56      | .00 57698  |
| 60 HEMPHILL CO HOSPITAL 1.000000 970,240                 |  |  |  | 12                        | 1,376              | 23,122     | 0                   | 49.11                           | 2.56                | 2.56      | .00 54905  |
| 62 HEMPHILL CO UNDERGRO 1.000000 970,240                 |  |  |  | 13                        | 1,312              | 22,112     | 0                   | 49.11                           | 2.56                | 2.56      | .00 52351  |
|                                                          |  |  |  | 14                        | 1,253              | 21,179     | 0                   | 49.11                           | 2.56                | 2.56      | .00 49997  |
|                                                          |  |  |  | 15                        | 1,199              | 20,314     | 0                   | 49.11                           | 2.56                | 2.56      | .00 47842  |
|                                                          |  |  |  | 16                        | 1,148              | 19,511     | 0                   | 49.11                           | 2.56                | 2.56      | .00 45807  |
|                                                          |  |  |  | 17                        | 1,102              | 18,762     | 0                   | 49.11                           | 2.56                | 2.56      | .00 43972  |
|                                                          |  |  |  | 18                        | 1,058              | 18,065     | 0                   | 49.11                           | 2.56                | 2.56      | .00 42216  |
|                                                          |  |  |  | 19                        | 1,017              | 17,411     | 0                   | 49.11                           | 2.56                | 2.56      | .00 40580  |
|                                                          |  |  |  | 20                        | 978                | 16,802     | 0                   | 49.11                           | 2.56                | 2.56      | .00 39024  |
|                                                          |  |  |  | 21                        | 943                | 16,228     | 0                   | 49.11                           | 2.56                | 2.56      | .00 37627  |
|                                                          |  |  |  | 22                        | 910                | 15,687     | 0                   | 49.11                           | 2.56                | 2.56      | .00 36311  |
|                                                          |  |  |  | 23                        | 877                | 15,179     | 0                   | 49.11                           | 2.56                | 2.56      | .00 34994  |
|                                                          |  |  |  | 24                        | 849                | 14,701     | 0                   | 49.11                           | 2.56                | 2.56      | .00 33877  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 820                | 14,250     | 0                   | 49.11                           | 2.56                | 2.56      | .00 32720  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 26                        | 794                | 13,821     | 0                   | 49.11                           | 2.56                | 2.56      | .00 31682  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 770                | 13,406     | 0                   | 49.11                           | 2.56                | 2.56      | .00 30724  |
|                                                          |  |  |  | 28                        | 746                | 13,004     | 0                   | 49.11                           | 2.56                | 2.56      | .00 29767  |
|                                                          |  |  |  | =====                     | =====              | =====      |                     |                                 |                     |           | =====      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.98          |  |  |  |                           | 38,942             | 650,648    | 0                   |                                 |                     |           | 1,533,754  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98            |  |  |  |                           |                    |            |                     |                                 |                     |           |            |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           |                    |            |                     |                                 |                     |           |            |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | WI GAS             | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | REVENUE            | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE    |
|                                                          |  |  |  | 1                         | 91127              | 0          | 192606              | 38220                           | 154,386             | 143,965   | 41629      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 84660              | 0          | 179804              | 38220                           | 141,584             | 114,806   | 34089      |
| -----                                                    |  |  |  | 3                         | 78973              | 0          | 168503              | 38220                           | 130,283             | 91,863    | 28024      |
| 39,000                                                   |  |  |  | 4                         | 73938              | 0          | 158473              | 38220                           | 120,253             | 73,732    | 23119      |
| -----                                                    |  |  |  | 5                         | 69455              | 0          | 149666              | 38220                           | 111,446             | 59,419    | 19152      |
|                                                          |  |  |  | 6                         | 65437              | 0          | 141769              | 38220                           | 103,549             | 48,007    | 15914      |
|                                                          |  |  |  | 7                         | 61818              | 0          | 133641              | 38220                           | 95,421              | 38,469    | 13160      |
|                                                          |  |  |  | 8                         | 58546              | 0          | 126299              | 38220                           | 88,079              | 30,877    | 10909      |
|                                                          |  |  |  | 9                         | 55571              | 0          | 119693              | 38220                           | 81,473              | 24,836    | 9069       |
|                                                          |  |  |  | 10                        | 52857              | 0          | 113588              | 38220                           | 75,368              | 19,978    | 7549       |
|                                                          |  |  |  | 11                        | 50373              | 0          | 108071              | 38220                           | 69,851              | 16,101    | 6301       |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 48094              | 0          | 102999              | 38220                           | 64,779              | 12,984    | 5268       |
| OIL: 7.8 D B: .760 De/Dt: 7.8 / 3.0                      |  |  |  | 13                        | 45993              | 0          | 98344               | 38220                           | 60,124              | 10,479    | 4412       |
| GAS: 124.7 D B: .800 De/Dt: 7.3 / 3.0                    |  |  |  | 14                        | 44052              | 0          | 94049               | 38220                           | 55,829              | 8,462     | 3701       |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 42253              | 0          | 90095               | 38220                           | 51,875              | 6,836     | 3111       |
|                                                          |  |  |  | 16                        | 40583              | 0          | 86390               | 38220                           | 48,170              | 5,520     | 2616       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |  |  |  | 17                        | 39025              | 0          | 82997               | 38220                           | 44,777              | 4,462     | 2205       |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 37575              | 0          | 79791               | 38220                           | 41,571              | 3,602     | 1859       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 36215              | 0          | 76795               | 38220                           | 38,575              | 2,906     | 1569       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 34948              | 0          | 73972               | 38220                           | 35,752              | 2,343     | 1327       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 33754              | 0          | 71381               | 38220                           | 33,161              | 1,889     | 1123       |
|                                                          |  |  |  | 22                        | 32629              | 0          | 68940               | 38220                           | 30,720              | 1,522     | 951        |
|                                                          |  |  |  | 23                        | 31572              | 0          | 66566               | 38220                           | 28,346              | 1,221     | 806        |
| LAST YR WI VAL: 1,370,690                                |  |  |  | 24                        | 30578              | 0          | 64455               | 38220                           | 26,235              | 983       | 685        |
| LAST YR RI VAL: 415,450                                  |  |  |  | 25                        | 29640              | 0          | 62360               | 38220                           | 24,140              | 786       | 581        |
| LAST YR 8/8 VAL: 1,786,140                               |  |  |  | 26                        | 28748              | 0          | 60430               | 38220                           | 22,210              | 629       | 494        |
|                                                          |  |  |  | 27                        | 27884              | 0          | 58608               | 38220                           | 20,388              | 502       | 420        |
|                                                          |  |  |  | 28                        | 27048              | 0          | 56815               | 38220                           | 18,595              | 399       | 357        |
| LAST YR OIL PROD: 2,958                                  |  |  |  | =====                     | =====              | =====      | =====               | =====                           | =====               | =====     | =====      |
| LAST YR GAS PROD: 50,932                                 |  |  |  |                           | 1353346            | 0          | 2887100             | 1070160                         | 1,816,940           | 727,578   | 240400     |
|                                                          |  |  |  |                           |                    |            |                     |                                 |                     |           |            |
| REMARKS1: PREV OP WAS TEMPLAR                            |  |  |  |                           | \$/BBLRESV: 12.22  |            | EQUIP VAL: 2,265    |                                 |                     |           |            |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0      |            | WI OIL VAL: 386,521 |                                 | RI OIL VAL: 127,711 |           |            |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 5.7     |            | GAS VAL: 341,057    |                                 | GAS VAL: 112,689    |           |            |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 6.4     |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |            |
|                                                          |  |  |  |                           |                    |            | =====               |                                 | =====               |           |            |
|                                                          |  |  |  |                           | 8/8 VALUE: 970,240 |            | WI TOTAL: 729,840   |                                 | RI TOTAL: 240,400   |           |            |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407081 - RAMP 30 #1H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 280608 - 1H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8066  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000  
-----

20.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME..... 407092 - FLOWERS C #2801H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 280700 - 2801H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8025  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401866 HCG.....  
ALT RRC#: 280700 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 1,056                    | 58,885                   | 0            | 45.80          | 2.84           | 2.84         | .00 36274         |
|     |                      |          |           | 2                           | 882                      | 50,356                   | 0            | 46.45          | 2.84           | 2.84         | .00 30727         |
|     |                      |          |           | 3                           | 745                      | 43,558                   | 0            | 47.09          | 2.84           | 2.84         | .00 26312         |
|     |                      |          |           | 4                           | 640                      | 38,049                   | 0            | 47.77          | 2.84           | 2.84         | .00 22930         |
|     |                      |          |           | 5                           | 553                      | 33,523                   | 0            | 48.44          | 2.84           | 2.84         | .00 20090         |
|     |                      |          |           | 6                           | 484                      | 29,757                   | 0            | 49.11          | 2.84           | 2.84         | .00 17827         |
|     |                      |          |           | 7                           | 427                      | 26,594                   | 0            | 49.11          | 2.84           | 2.84         | .00 15727         |
|     |                      |          |           | 8                           | 379                      | 23,909                   | 0            | 49.11          | 2.84           | 2.84         | .00 13960         |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 521,120   | 9                           | 339                      | 21,609                   | 0            | 49.11          | 2.84           | 2.84         | .00 12486         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 521,120   | 10                          | 304                      | 19,627                   | 0            | 49.11          | 2.84           | 2.84         | .00 11197         |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 521,120   | =====                       | =====                    | =====                    |              |                |                |              | =====             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 521,120   |                             | 5,809                    | 345,867                  | 0            |                |                |              | 207,530           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 521,120   |                             |                          |                          |              |                |                |              |                   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 521,120   |                             |                          |                          |              |                |                |              |                   |

| YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1     | 125425            | 0                 | 161699              | 49000                 | 112,699           | 105,091              | 50481                |
| 2     | 107258            | 0                 | 137985              | 49000                 | 88,985            | 72,155               | 37789                |
| 3     | 92779             | 0                 | 119091              | 49000                 | 70,091            | 49,422               | 28608                |
| 4     | 81044             | 0                 | 103974              | 49000                 | 54,974            | 33,707               | 21910                |
| 5     | 71404             | 0                 | 91494               | 49000                 | 42,494            | 22,656               | 16912                |
| 6     | 63382             | 0                 | 81209               | 49000                 | 32,209            | 14,933               | 13167                |
| 7     | 56645             | 0                 | 72372               | 49000                 | 23,372            | 9,423                | 10294                |
| 8     | 50926             | 0                 | 64886               | 49000                 | 15,886            | 5,569                | 8096                 |
| 9     | 46027             | 0                 | 58513               | 49000                 | 9,513             | 2,900                | 6404                 |
| 10    | 41806             | 0                 | 53003               | 49000                 | 4,003             | 1,061                | 5088                 |
| ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|       | 736696            | 0                 | 944226              | 490000                | 454,226           | 316,917              | 198749               |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.31 \$/BBLRESV: 15.99 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31 \$/BBLPROD: 0 WI OIL VAL: 69,655 RI OIL VAL: 43,683  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 247,262 GAS VAL: 155,066  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE: 521,120 WI TOTAL: 322,370 RI TOTAL: 198,750  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.2 D B: .500 De/Dt: 17.2 / 3.0  
GAS: 175.0 D B: .500 De/Dt: 15.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 836,720  
LAST YR RI VAL: 430,560  
LAST YR 8/8 VAL: 1,267,280

LAST YR OIL PROD: 1,152  
LAST YR GAS PROD: 64,069

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS FROM 9375  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME..... 407118 - FLOWERS C #2803H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 280701 - 2803H RRC DIST... 10 FULL RI DECIMAL = .250000 DEPTH: 8042  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401915 HCG.....  
ALT RRC#: 280701 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 792    | 31,742  | 0 | 49.11 | 2.56 | 2.56 | .00 | 29171   |
|-----|----------------------|----------|-----------|----|--------|---------|---|-------|------|------|-----|---------|
| --- | -----                | -----    | -----     | 8  | 726    | 30,348  | 0 | 49.11 | 2.56 | 2.56 | .00 | 26740   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 430,550   | 9  | 668    | 29,074  | 0 | 49.11 | 2.56 | 2.56 | .00 | 24604   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 430,550   | 10 | 615    | 27,910  | 0 | 49.11 | 2.56 | 2.56 | .00 | 22652   |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 430,550   | 11 | 571    | 26,841  | 0 | 49.11 | 2.56 | 2.56 | .00 | 21031   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 430,550   | 12 | 531    | 25,851  | 0 | 49.11 | 2.56 | 2.56 | .00 | 19558   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 430,550   |    |        |         |   |       |      |      |     |         |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 430,550   |    | 10,935 | 401,409 | 0 |       |      |      |     | 392,789 |

|  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|  |  |  |  |  |    |  |       |   |        |       |        |        |       |
|--|--|--|--|--|----|--|-------|---|--------|-------|--------|--------|-------|
|  |  |  |  |  | 1  |  | 84722 | 0 | 138274 | 68600 | 69,674 | 64,690 | 42981 |
|  |  |  |  |  | 2  |  | 79480 | 0 | 126894 | 68600 | 58,294 | 46,659 | 34298 |
|  |  |  |  |  | 3  |  | 74872 | 0 | 117465 | 68600 | 48,865 | 33,717 | 27608 |
|  |  |  |  |  | 4  |  | 70794 | 0 | 109201 | 68600 | 40,601 | 24,151 | 22318 |
|  |  |  |  |  | 5  |  | 67154 | 0 | 102140 | 68600 | 33,540 | 17,199 | 18153 |
|  |  |  |  |  | 6  |  | 63892 | 0 | 95973  | 68600 | 27,373 | 12,100 | 14832 |
|  |  |  |  |  | 7  |  | 60945 | 0 | 90116  | 68600 | 21,516 | 8,200  | 12110 |
|  |  |  |  |  | 8  |  | 58268 | 0 | 85008  | 68600 | 16,408 | 5,391  | 9934  |
|  |  |  |  |  | 9  |  | 55822 | 0 | 80426  | 68600 | 11,826 | 3,349  | 8172  |
|  |  |  |  |  | 10 |  | 53587 | 0 | 76239  | 68600 | 7,639  | 1,865  | 6737  |
|  |  |  |  |  | 11 |  | 51535 | 0 | 72566  | 68600 | 3,966  | 834    | 5576  |
|  |  |  |  |  | 12 |  | 49634 | 0 | 69192  | 68600 | 592    | 107    | 4623  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |            |         |           |         |           |         |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|---------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | WI PAYOUT: | 4.2     | GAS VAL:  | 144,578 | GAS VAL:  | 137,344 |
| -----        | -----    | -----     | -----      | RI PAYOUT: | 5.3     | PRD VAL:  | 0       | PRD VAL:  | 0       |
| 70,000       |          |           |            |            |         | =====     |         | =====     |         |
| -----        | -----    | -----     | -----      | 8/8 VALUE: | 430,550 | WI TOTAL: | 223,210 | RI TOTAL: | 207,340 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.6 D B: .650 De/Dt: 13.1 / 3.0  
GAS: 125.0 D B: 1.100 De/Dt: 6.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 394,520  
LAST YR RI VAL: 326,520  
LAST YR 8/8 VAL: 721,040

LAST YR OIL PROD: 1,810  
LAST YR GAS PROD: 45,881

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 407082 - RAMP 30 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 280711 - 2H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8166  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 2,417  |        | 17,170                | 0                     | 45.80     | 2.70        | 2.70        | .00       | 88559          |
|     |                      |          |           | 2  | 2,185  |        | 15,905                | 0                     | 46.45     | 2.70        | 2.70        | .00       | 81195          |
|     |                      |          |           | 3  | 1,992  |        | 14,822                | 0                     | 47.09     | 2.70        | 2.70        | .00       | 75043          |
|     |                      |          |           | 4  | 1,830  |        | 13,888                | 0                     | 47.77     | 2.70        | 2.70        | .00       | 69935          |
|     |                      |          |           | 5  | 1,690  |        | 13,074                | 0                     | 48.44     | 2.69        | 2.69        | .00       | 65491          |
|     |                      |          |           | 6  | 1,570  |        | 12,355                | 0                     | 49.11     | 2.69        | 2.69        | .00       | 61682          |
|     |                      |          |           | 7  | 1,464  |        | 11,718                | 0                     | 49.11     | 2.69        | 2.69        | .00       | 57518          |
|     |                      |          |           | 8  | 1,372  |        | 11,132                | 0                     | 49.11     | 2.69        | 2.69        | .00       | 53903          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 331,220   | 9  | 1,291  |        | 10,575                | 0                     | 49.11     | 2.69        | 2.69        | .00       | 50721          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 331,220   | 10 | 1,218  |        | 10,046                | 0                     | 49.11     | 2.69        | 2.69        | .00       | 47853          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 331,220   | 11 | 1,151  |        | 9,544                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 45220          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 331,220   | 12 | 1,092  |        | 9,067                 | 0                     | 49.11     | 2.69        | 2.69        | .00       | 42902          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 331,220   |    |        |        |                       |                       |           |             |             |           |                |
|     |                      |          |           |    | 19,272 |        | 149,296               | 0                     |           |             |             |           | 740,022        |

| YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|

|  |    |       |   |        |       |        |        |       |
|--|----|-------|---|--------|-------|--------|--------|-------|
|  | 1  | 37087 | 0 | 125646 | 78400 | 47,246 | 44,057 | 29420 |
|  | 2  | 34355 | 0 | 115550 | 73539 | 42,011 | 34,065 | 23733 |
|  | 3  | 32016 | 0 | 107059 | 68980 | 38,079 | 26,850 | 19288 |
|  | 4  | 29998 | 0 | 99933  | 64703 | 35,230 | 21,601 | 15794 |
|  | 5  | 28135 | 0 | 93626  | 60691 | 32,935 | 17,560 | 12980 |
|  | 6  | 26588 | 0 | 88270  | 60691 | 27,579 | 12,786 | 10734 |
|  | 7  | 25217 | 0 | 82735  | 60691 | 22,044 | 8,887  | 8826  |
|  | 8  | 23956 | 0 | 77859  | 60691 | 17,168 | 6,018  | 7286  |
|  | 9  | 22757 | 0 | 73478  | 60691 | 12,787 | 3,898  | 6031  |
|  | 10 | 21619 | 0 | 69472  | 60691 | 8,781  | 2,327  | 5002  |
|  | 11 | 20539 | 0 | 65759  | 60691 | 5,068  | 1,169  | 4153  |
|  | 12 | 19512 | 0 | 62414  | 60691 | 1,723  | 345    | 3458  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
80,000  
1  
6.2 4

8/8 VALUE: 331,220 WI TOTAL: 184,510 RI TOTAL: 146,710

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.0 D B: .913 De/Dt: 10.0 / 5.0  
GAS: 49.0 D B: 1.164 De/Dt: 7.7 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,340  
LAST YR RI VAL: 54,850  
LAST YR 8/8 VAL: 146,190

LAST YR OIL PROD: 2,301  
LAST YR GAS PROD: 23,652

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 407093 - WALKER #5204H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 280716 - 5204H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8000  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,222 | 19,220 | 0 | 45.80 | 2.52 | 2.52 | .00 | 44774 |
| ALT JOB#: | UNIT.....:   | 2 | 1,074 | 16,414 | 0 | 46.45 | 2.52 | 2.52 | .00 | 39910 |
| ALT LSE#: | HCG.....:    | 3 | 952   | 14,257 | 0 | 47.09 | 2.52 | 2.52 | .00 | 35864 |
| ALT RRC#: | GRAPH.....:  | 4 | 851   | 12,552 | 0 | 47.77 | 2.52 | 2.52 | .00 | 32522 |
|           |              | 5 | 768   | 11,176 | 0 | 48.44 | 2.52 | 2.52 | .00 | 29762 |
|           |              | 6 | 698   | 10,045 | 0 | 49.11 | 2.52 | 2.52 | .00 | 27423 |

|     |                   |         |           |       |        |       |  |  |  |         |
|-----|-------------------|---------|-----------|-------|--------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== |  |  |  | =====   |
| --- | -----             | -----   | -----     | 5,565 | 83,664 | 0     |  |  |  | 210,255 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 132,380 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 132,380 |        |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 132,380 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 132,380 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 132,380 | 1      | 38748   | 0       | 83522    | 57820     | 25,702  | 23,864    |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 132,380 | 2      | 33091   | 0       | 73001    | 54351     | 18,650  | 14,927    |
|    |                      |          |         | 3      | 28742   | 0       | 64606    | 51090     | 13,516  | 9,326     |
|    |                      |          |         | 4      | 25305   | 0       | 57827    | 48025     | 9,802   | 5,831     |
|    |                      |          |         | 5      | 22531   | 0       | 52293    | 45144     | 7,149   | 3,666     |
|    |                      |          |         | 6      | 20251   | 0       | 47674    | 45144     | 2,530   | 1,119     |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 168668 | 0       | 378923  | 301574   | 77,349    | 58,733  | 67018     |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 7.32 | EQUIP VAL:  | 6,627  |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 32,589 | RI OIL VAL: | 37,187 |  |
|  |  |  |  | WI PAYOUT:  | 3.8  | GAS VAL:    | 26,143 | GAS VAL:    | 29,831 |  |
|  |  |  |  | RI PAYOUT:  | 3.8  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|              |            |             |            |         |           |        |           |        |
|--------------|------------|-------------|------------|---------|-----------|--------|-----------|--------|
| MO SHIFT: 12 | DISC: 16.0 | YRS MAX: 28 | 8/8 VALUE: | 132,380 | WI TOTAL: | 65,360 | RI TOTAL: | 67,020 |
| YRS FLAT:    | FMVF:      | 8/8 RES:    |            |         |           |        |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 59,000       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 6.0 4        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.6 D B: .701 De/Dt: 12.7 / 3.0  
GAS: 57.3 D B: .756 De/Dt: 15.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 291,110  
LAST YR RI VAL: 168,320  
LAST YR 8/8 VAL: 459,430

LAST YR OIL PROD: 1,426  
LAST YR GAS PROD: 25,256

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: PREV OP WAS TEMPLAR  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407094 - GEORGE 11 #4H FULL WI DECIMAL = .782752 #WELLS: 1  
RRC#, WELL#.....: 280738 - 4H RRC DIST...: 10 FULL RI DECIMAL = .217248 DEPTH: 10436

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53869270  
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401868 HCG.....:  
ALT RRC#: 280738 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD: 380  
LAST YR GAS PROD: 3,363

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME..... 407096 - WALKER #5202H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#..... 280788 - 5202H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7990  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401871 HCG.....  
ALT RRC#: 280788 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    | 1   |        | 1,240                 | 32,447                | 0         | 45.80       | 2.21        | 2.21      | .00 45434      |
|     |                      |          |           |    | 2   |        | 1,065                 | 30,632                | 0         | 46.45       | 2.21        | 2.21      | .00 39575      |
|     |                      |          |           |    | 3   |        | 930                   | 28,915                | 0         | 47.09       | 2.21        | 2.21      | .00 35035      |
|     |                      |          |           |    | 4   |        | 821                   | 27,296                | 0         | 47.77       | 2.21        | 2.21      | .00 31375      |
|     |                      |          |           |    | 5   |        | 733                   | 25,767                | 0         | 48.44       | 2.21        | 2.21      | .00 28405      |
|     |                      |          |           |    | 6   |        | 660                   | 24,324                | 0         | 49.11       | 2.21        | 2.21      | .00 25930      |
|     |                      |          |           |    | 7   |        | 598                   | 22,961                | 0         | 49.11       | 2.21        | 2.21      | .00 23494      |
|     |                      |          |           |    | 8   |        | 546                   | 21,677                | 0         | 49.11       | 2.21        | 2.21      | .00 21451      |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 292,280   |    | 9   |        | 500                   | 20,465                | 0         | 49.11       | 2.21        | 2.21      | .00 19644      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 292,280   |    | 10  |        | 462                   | 19,318                | 0         | 49.11       | 2.21        | 2.21      | .00 18151      |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 292,280   |    | 11  |        | 428                   | 18,236                | 0         | 49.11       | 2.21        | 2.21      | .00 16815      |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 292,280   |    | 12  |        | 397                   | 17,216                | 0         | 49.11       | 2.21        | 2.21      | .00 15597      |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 292,280   |    |     |        | =====                 | =====                 | =====     |             |             |           | =====          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 292,280   |    |     |        | 8,380                 | 289,254               | 0         |             |             |           | 320,906        |

|                           |                       |             |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |  |    | 1              | 57366          | 0                | 102800             | 54880          | 47,920            | 44,686 24071      |
|                           |                       |             |  |    | 2              | 54157          | 0                | 93732              | 52136          | 41,596            | 33,729 19252      |
|                           |                       |             |  |    | 3              | 51122          | 0                | 86157              | 49529          | 36,628            | 25,827 15522      |
|                           |                       |             |  |    | 4              | 48259          | 0                | 79634              | 47053          | 32,581            | 19,976 12586      |
|                           |                       |             |  |    | 5              | 45556          | 0                | 73961              | 44700          | 29,261            | 15,601 10254      |
|                           |                       |             |  |    | 6              | 43005          | 0                | 68935              | 44700          | 24,235            | 11,236 8384       |
|                           |                       |             |  |    | 7              | 40595          | 0                | 64089              | 44700          | 19,389            | 7,817 6837        |
|                           |                       |             |  |    | 8              | 38325          | 0                | 59776              | 44700          | 15,076            | 5,285 5593        |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |  |    | 9              | 36182          | 0                | 55826              | 44700          | 11,126            | 3,392 4582        |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  |    | 10             | 34154          | 0                | 52305              | 44700          | 7,605             | 2,016 3766        |
|                           |                       |             |  |    | 11             | 32241          | 0                | 49056              | 44700          | 4,356             | 1,004 3098        |
|                           |                       |             |  |    | 12             | 30438          | 0                | 46035              | 44700          | 1,335             | 268 2550          |
|                           |                       |             |  |    |                | =====          | =====            | =====              | =====          | =====             | =====             |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.58 |             |  |    |                | 511400         | 0                | 832306             | 561198         | 271,108           | 170,837 116495    |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.58 |             |  |    |                |                |                  |                    |                |                   |                   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |  |    |                |                |                  |                    |                |                   |                   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  |    |                |                |                  |                    |                |                   |                   |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  |    |                |                |                  |                    |                |                   |                   |

\*\*\* PARAMETERS \*\*\*  
\$ /BBLRESV: 9.83 EQUIP VAL: 4,945  
\$ /BBLPROD: 0 WI OIL VAL: 65,868 RI OIL VAL: 44,916  
WI PAYOUT: 4.6 GAS VAL: 104,969 GAS VAL: 71,579  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

56,000  
1  
5.0 4  
8/8 VALUE: 292,280 WI TOTAL: 175,780 RI TOTAL: 116,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.7 D B: .730 De/Dt: 14.7 / 3.0  
GAS: 91.5 D B: .001 De/Dt: 5.6 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,450  
LAST YR RI VAL: 159,330  
LAST YR 8/8 VAL: 417,780

LAST YR OIL PROD: 1,506  
LAST YR GAS PROD: 30,974

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407095 - FLOWERS B #5302H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 280823 - 5302H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7803  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401869 HCG.....  
ALT RRC#: 280823 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 51,850  
01 HEMPHILL COUNTY 1.000000 51,850  
34 FT ELLIOTT Cisd (HEM 1.000000 51,850  
60 HEMPHILL CO HOSPITAL 1.000000 51,850  
62 HEMPHILL CO UNDERGRO 1.000000 51,850  
87 AMARILLO P&A OVERLAP 1.000000 51,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 543 23,835 0 45.80 .00 .00 .00 18652  
2 482 21,692 0 46.45 .00 .00 .00 16792  
3 432 19,864 0 47.09 .00 .00 .00 15257  
4 390 18,295 0 47.77 .00 .00 .00 13973  
5 355 16,930 0 48.44 .00 .00 .00 12897  
6 325 15,732 0 49.11 .00 .00 .00 11971  
7 300 14,677 0 49.11 .00 .00 .00 11050  
8 277 13,743 0 49.11 .00 .00 .00 10203

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 18652 9800 8,852 8,184 5772  
2 0 0 16792 9800 6,992 5,525 4480  
3 0 0 15257 9800 5,457 3,685 3509  
4 0 0 13973 9800 4,173 2,409 2771  
5 0 0 12897 9800 3,097 1,528 2204  
6 0 0 11971 9800 2,171 915 1764  
7 0 0 11050 9800 1,250 451 1404  
8 0 0 10203 9800 403 124 1117

\*\*\*\*\*  
0 0 110795 78400 32,395 22,821 23021

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: .760 De/Dt: 11.6 / 3.0  
GAS: 68.6 D B: .760 De/Dt: 9.3 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,930  
LAST YR RI VAL: 95,390  
LAST YR 8/8 VAL: 205,320

LAST YR OIL PROD: 585  
LAST YR GAS PROD: 25,715

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: 281860 5304SL TY2018  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 407083 - RAMP 30 #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 280827 - 3H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8181  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 186,440  
01 HEMPHILL COUNTY 1.000000 186,440  
30 CANADIAN ISD (HEMPHI 1.000000 186,440  
60 HEMPHILL CO HOSPITAL 1.000000 186,440  
62 HEMPHILL CO UNDERGRO 1.000000 186,440

1 1,696 25,160 0 45.80 2.32 2.32 .00 62141  
2 1,543 24,405 0 46.45 2.32 2.32 .00 57338  
3 1,419 23,670 0 47.09 2.31 2.31 .00 53457  
4 1,309 22,961 0 47.77 2.31 2.31 .00 50025  
5 1,218 22,273 0 48.44 2.31 2.31 .00 47200  
6 1,138 21,604 0 49.11 2.31 2.31 .00 44710  
7 1,068 20,956 0 49.11 2.31 2.31 .00 41960

00 HEMPHILL CO APPRAISA 1.000000 186,440 9,391 161,029 0 356,831  
01 HEMPHILL COUNTY 1.000000 186,440  
30 CANADIAN ISD (HEMPHI 1.000000 186,440  
60 HEMPHILL CO HOSPITAL 1.000000 186,440  
62 HEMPHILL CO UNDERGRO 1.000000 186,440

1 46697 0 108838 80360 28,478 26,556 25484  
2 45296 0 102634 80360 22,274 18,061 21079  
3 43742 0 97199 80360 16,839 11,874 17512  
4 42432 0 92457 80360 12,097 7,417 14612  
5 41161 0 88361 80360 8,001 4,266 12249  
6 39924 0 84634 80360 4,274 1,981 10292  
7 38727 0 80687 80360 327 132 8607

297979 0 654810 562520 92,290 70,287 109835

\*\*\* PARAMETERS \*\*\*  
M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
82,000  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.9 D B: 1.000 De/Dt: 9.3 / 5.0  
GAS: 70.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 86,590  
LAST YR RI VAL: 92,750  
LAST YR 8/8 VAL: 179,340  
LAST YR OIL PROD: 1,934  
LAST YR GAS PROD: 32,134

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:



MC2:

|                                                          |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
|----------------------------------------------------------|--|--|--|---------------------------|----------------------|------------|---------------------|---------------------------------|---------------------|-----------|------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                      |            |                     | LAST UPDATE: 5/06/2026 MNRLTSIF |                     |           |            |
| LEASE#, NAME.....: 407085 - WALTER 24 #1H                |  |  |  | FULL WI DECIMAL = .809167 |                      |            |                     | #WELLS: 1                       |                     |           |            |
| RRC#, WELL#.....: 280850 - 1H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .190833 |                      |            |                     | DEPTH: 9223                     |                     |           |            |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| GAS FIELD#.....: 53878250                                |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL     |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE    |
|                                                          |  |  |  | ---                       | ---                  | ---        | ---                 | ---                             | ---                 | ---       | ---        |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 3,000                | 55,400     | 0                   | 45.80                           | 2.78                | 2.78      | .00 111180 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2                         | 2,698                | 49,840     | 0                   | 46.45                           | 2.78                | 2.78      | .00 101407 |
| ALT LSE#: HCG.....:                                      |  |  |  | 3                         | 2,445                | 45,166     | 0                   | 47.09                           | 2.77                | 2.77      | .00 93163  |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4                         | 2,233                | 41,197     | 0                   | 47.77                           | 2.77                | 2.77      | .00 86314  |
|                                                          |  |  |  | 5                         | 2,049                | 37,789     | 0                   | 48.44                           | 2.77                | 2.77      | .00 80313  |
|                                                          |  |  |  | 6                         | 1,890                | 34,836     | 0                   | 49.11                           | 2.77                | 2.77      | .00 75105  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,752                | 32,258     | 0                   | 49.11                           | 2.77                | 2.77      | .00 69621  |
| -----                                                    |  |  |  | 8                         | 1,631                | 29,990     | 0                   | 49.11                           | 2.77                | 2.77      | .00 64813  |
| 00 HEMPHILL CO APPRAISA 1.000000 1,081,440               |  |  |  | 9                         | 1,524                | 27,980     | 0                   | 49.11                           | 2.77                | 2.77      | .00 60561  |
| 01 HEMPHILL COUNTY 1.000000 1,081,440                    |  |  |  | 10                        | 1,429                | 26,192     | 0                   | 49.11                           | 2.77                | 2.77      | .00 56786  |
| 30 CANADIAN ISD (HEMPHI 1.000000 1,081,440               |  |  |  | 11                        | 1,342                | 24,588     | 0                   | 49.11                           | 2.77                | 2.77      | .00 53329  |
| 60 HEMPHILL CO HOSPITAL 1.000000 1,081,440               |  |  |  | 12                        | 1,266                | 23,147     | 0                   | 49.11                           | 2.77                | 2.77      | .00 50309  |
| 62 HEMPHILL CO UNDERGRO 1.000000 1,081,440               |  |  |  | 13                        | 1,195                | 21,845     | 0                   | 49.11                           | 2.77                | 2.77      | .00 47487  |
|                                                          |  |  |  | 14                        | 1,132                | 20,661     | 0                   | 49.11                           | 2.77                | 2.77      | .00 44984  |
|                                                          |  |  |  | 15                        | 1,074                | 19,585     | 0                   | 49.11                           | 2.77                | 2.77      | .00 42679  |
|                                                          |  |  |  | 16                        | 1,022                | 18,603     | 0                   | 49.11                           | 2.77                | 2.77      | .00 40612  |
|                                                          |  |  |  | 17                        | 974                  | 17,700     | 0                   | 49.11                           | 2.77                | 2.77      | .00 38705  |
|                                                          |  |  |  | 18                        | 929                  | 16,868     | 0                   | 49.11                           | 2.77                | 2.77      | .00 36917  |
|                                                          |  |  |  | 19                        | 887                  | 16,102     | 0                   | 49.11                           | 2.77                | 2.77      | .00 35248  |
|                                                          |  |  |  | 20                        | 849                  | 15,394     | 0                   | 49.11                           | 2.77                | 2.77      | .00 33738  |
|                                                          |  |  |  | 21                        | 814                  | 14,738     | 0                   | 49.11                           | 2.77                | 2.77      | .00 32347  |
|                                                          |  |  |  | 22                        | 781                  | 14,127     | 0                   | 49.11                           | 2.77                | 2.77      | .00 31036  |
|                                                          |  |  |  | 23                        | 751                  | 13,559     | 0                   | 49.11                           | 2.77                | 2.77      | .00 29843  |
|                                                          |  |  |  | 24                        | 722                  | 13,028     | 0                   | 49.11                           | 2.77                | 2.77      | .00 28691  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 696                  | 12,533     | 0                   | 49.11                           | 2.77                | 2.77      | .00 27658  |
|                                                          |  |  |  | 26                        | 670                  | 12,069     | 0                   | 49.11                           | 2.77                | 2.77      | .00 26625  |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28                       |  |  |  | 27                        | 647                  | 11,634     | 0                   | 49.11                           | 2.77                | 2.77      | .00 25711  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 625                  | 11,224     | 0                   | 49.11                           | 2.77                | 2.77      | .00 24836  |
|                                                          |  |  |  | =====                     | =====                | =====      |                     |                                 |                     |           | =====      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.24          |  |  |  |                           | 37,027               | 678,053    | 0                   |                                 |                     |           | 1,450,018  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.24            |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS               | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE              | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE    |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | ---                  | ---        | ---                 | ---                             | ---                 | ---       | ---        |
|                                                          |  |  |  | 1                         | 124621               | 0          | 235801              | 31360                           | 204,441             | 189,006   | 51634      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 112114               | 0          | 213521              | 31360                           | 182,161             | 143,938   | 40307      |
| -----                                                    |  |  |  | 3                         | 101235               | 0          | 194398              | 31360                           | 163,038             | 110,110   | 31635      |
| 32,000                                                   |  |  |  | 4                         | 92339                | 0          | 178653              | 31360                           | 147,293             | 85,022    | 25063      |
| -----                                                    |  |  |  | 5                         | 84700                | 0          | 165013              | 31360                           | 133,653             | 65,939    | 19956      |
|                                                          |  |  |  | 6                         | 78081                | 0          | 153186              | 31360                           | 121,826             | 51,370    | 15971      |
|                                                          |  |  |  | 7                         | 72303                | 0          | 141924              | 31360                           | 110,564             | 39,849    | 12755      |
|                                                          |  |  |  | 8                         | 67219                | 0          | 132032              | 31360                           | 100,672             | 31,011    | 10229      |
|                                                          |  |  |  | 9                         | 62714                | 0          | 123275              | 31360                           | 91,915              | 24,200    | 8234       |
|                                                          |  |  |  | 10                        | 58707                | 0          | 115493              | 31360                           | 84,133              | 18,933    | 6650       |
|                                                          |  |  |  | 11                        | 55111                | 0          | 108440              | 31360                           | 77,080              | 14,825    | 5382       |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 51882                | 0          | 102191              | 31360                           | 70,831              | 11,644    | 4373       |
| OIL: 8.7 D B: .750 De/Dt: 10.4 / 3.0                     |  |  |  | 13                        | 48963                | 0          | 96450               | 31360                           | 65,090              | 9,145     | 3558       |
| GAS: 160.4 D B: .710 De/Dt: 10.4 / 3.0                   |  |  |  | 14                        | 46309                | 0          | 91293               | 31360                           | 59,933              | 7,197     | 2904       |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 43898                | 0          | 86577               | 31360                           | 55,217              | 5,668     | 2373       |
|                                                          |  |  |  | 16                        | 41697                | 0          | 82309               | 31360                           | 50,949              | 4,469     | 1945       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |  |  |  | 17                        | 39673                | 0          | 78378               | 31360                           | 47,018              | 3,526     | 1597       |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 37808                | 0          | 74725               | 31360                           | 43,365              | 2,779     | 1312       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 36091                | 0          | 71339               | 31360                           | 39,979              | 2,190     | 1080       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 34504                | 0          | 68242               | 31360                           | 36,882              | 1,726     | 890        |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 33034                | 0          | 65381               | 31360                           | 34,021              | 1,361     | 736        |
|                                                          |  |  |  | 22                        | 31664                | 0          | 62700               | 31360                           | 31,340              | 1,072     | 608        |
|                                                          |  |  |  | 23                        | 30391                | 0          | 60234               | 31360                           | 28,874              | 844       | 504        |
| LAST YR WI VAL: 1,609,360                                |  |  |  | 24                        | 29201                | 0          | 57892               | 31360                           | 26,532              | 663       | 418        |
| LAST YR RI VAL: 487,630                                  |  |  |  | 25                        | 28091                | 0          | 55749               | 31360                           | 24,389              | 520       | 347        |
| LAST YR 8/8 VAL: 2,096,990                               |  |  |  | 26                        | 27051                | 0          | 53676               | 31360                           | 22,316              | 407       | 288        |
|                                                          |  |  |  | 27                        | 26076                | 0          | 51787               | 31360                           | 20,427              | 318       | 239        |
|                                                          |  |  |  | 28                        | 25157                | 0          | 49993               | 31360                           | 18,633              | 248       | 199        |
| LAST YR OIL PROD: 3,232                                  |  |  |  | =====                     | =====                | =====      | =====               | =====                           | =====               | =====     | =====      |
| LAST YR GAS PROD: 63,355                                 |  |  |  |                           | 1520634              | 0          | 2970652             | 878080                          | 2,092,572           | 827,980   | 251187     |
|                                                          |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| REMARKS1: PREV OP WAS TEMPLAR                            |  |  |  |                           | \$/BBLRESV: 13.49    |            | EQUIP VAL: 2,265    |                                 |                     |           |            |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0        |            | WI OIL VAL: 404,149 |                                 | RI OIL VAL: 122,608 |           |            |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 5.0       |            | GAS VAL: 423,831    |                                 | GAS VAL: 128,579    |           |            |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 5.5       |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |            |
|                                                          |  |  |  |                           |                      |            | =====               |                                 | =====               |           |            |
|                                                          |  |  |  |                           | 8/8 VALUE: 1,081,440 |            | WI TOTAL: 830,250   |                                 | RI TOTAL: 251,190   |           |            |

MC2: 16A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407105 - FILLINGIM 88 #17H FULL WI DECIMAL = .798923 #WELLS: 1  
RRC#, WELL#.....: 280886 - 17H RRC DIST...: 10 FULL RI DECIMAL = .201077 DEPTH: 11417  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401886 HCG.....:  
ALT RRC#: 280886 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
50,500  
1  
10.0 2 20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407106 - FILLINGIM 88 #18H FULL WI DECIMAL = .798923 #WELLS: 1  
RRC#, WELL#.....: 280997 - 18H RRC DIST...: 10 FULL RI DECIMAL = .201077 DEPTH: 11197  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401887 HCG.....:  
ALT RRC#: 280997 GRAPH.....:

|       |  |  |  | 8/8 ANNUAL           | 8/8 ANNUAL | 8/8 ANNUAL | OIL         | WIGAS     | RIGAS       | PRD       | WI OIL      |
|-------|--|--|--|----------------------|------------|------------|-------------|-----------|-------------|-----------|-------------|
|       |  |  |  | YR OIL PRDCTN        | GAS PRDCTN | PRD PRDCTN | PRICE       | PRICE     | PRICE       | PRICE     | REVENUE     |
| ---   |  |  |  | ---                  | ---        | ---        | ---         | ---       | ---         | ---       | ---         |
| 1     |  |  |  | 0                    | 4,921      | 0          | 45.80       | 2.47      | 2.47        | .00       | 0           |
| ===== |  |  |  | =====                | =====      | =====      | =====       | =====     | =====       | =====     | =====       |
| 0     |  |  |  | 0                    | 4,921      | 0          |             |           |             |           | 0           |
|       |  |  |  | WI GAS               | WI PRD     | WI GROSS   | OPERATING   | WI NET    | PV WI NET   | PV RI NET |             |
|       |  |  |  | REVENUE              | REVENUE    | REVENUE    | EXPENSES    | REVENUE   | REVENUE     | REVENUE   |             |
| ---   |  |  |  | ---                  | ---        | ---        | ---         | ---       | ---         | ---       | ---         |
| 1     |  |  |  | 9711                 | 0          | 9711       | 9310        | 401       | 369         | 2259      |             |
| 00    |  |  |  | HEMPHILL CO APPRAISA | 1.000000   | 17,500     | =====       | =====     | =====       | =====     | =====       |
| 01    |  |  |  | HEMPHILL COUNTY      | 1.000000   | 17,500     | 9711        | 0         | 9711        | 9310      | 401         |
| 34    |  |  |  | FT ELLIOTT Cisd (HEM | 1.000000   | 17,500     |             |           |             |           |             |
| 60    |  |  |  | HEMPHILL CO HOSPITAL | 1.000000   | 17,500     | \$/BBLRESV: | .00       | EQUIP VAL:  | 14,871    |             |
| 62    |  |  |  | HEMPHILL CO UNDERGRO | 1.000000   | 17,500     | \$/BBLPROD: | 0         | WI OIL VAL: | 0         | RI OIL VAL: |
| 87    |  |  |  | AMARILLO P&A OVERLAP | 1.000000   | 17,500     | WI PAYOUT:  | .0        | GAS VAL:    | 369       | GAS VAL:    |
|       |  |  |  |                      |            |            | RI PAYOUT:  | .9        | PRD VAL:    | 0         | PRD VAL:    |
|       |  |  |  |                      |            |            | =====       | =====     | =====       | =====     | =====       |
|       |  |  |  | 8/8 VALUE:           | 17,500     | WI TOTAL:  | 15,240      | RI TOTAL: | 2,260       |           |             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 15.1 D B: .001 De/Dt: 20.4 /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,600  
LAST YR RI VAL: 16,070  
LAST YR 8/8 VAL: 34,670

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 8,290

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME..... 407098 - WALKER 29 #6H FULL WI DECIMAL = .799062 #WELLS: 1  
RRC#, WELL#..... 281022 - 6H RRC DIST...: 10 FULL RI DECIMAL = .200938 DEPTH: 8070  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401872 HCG.....  
ALT RRC#: 281022 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 2,084      | 34,429                | 0                     | 45.80     | 2.32        | 2.32        | .00       | 76268          |
|     |                      |          |           | 2     | 1,848      | 32,672                | 0                     | 46.45     | 2.32        | 2.32        | .00       | 68591          |
|     |                      |          |           | 3     | 1,654      | 31,067                | 0                     | 47.09     | 2.31        | 2.31        | .00       | 62236          |
|     |                      |          |           | 4     | 1,494      | 29,598                | 0                     | 47.77     | 2.31        | 2.31        | .00       | 57028          |
|     |                      |          |           | 5     | 1,358      | 28,244                | 0                     | 48.44     | 2.31        | 2.31        | .00       | 52564          |
|     |                      |          |           | 6     | 1,243      | 26,996                | 0                     | 49.11     | 2.31        | 2.31        | .00       | 48778          |
|     |                      |          |           | 7     | 1,144      | 25,843                | 0                     | 49.11     | 2.31        | 2.31        | .00       | 44893          |
|     |                      |          |           | 8     | 1,058      | 24,771                | 0                     | 49.11     | 2.31        | 2.31        | .00       | 41518          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 405,530   | 9     | 984        | 23,779                | 0                     | 49.11     | 2.31        | 2.31        | .00       | 38614          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 405,530   | 10    | 915        | 22,855                | 0                     | 49.11     | 2.31        | 2.31        | .00       | 35906          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 405,530   | 11    | 857        | 21,990                | 0                     | 49.11     | 2.31        | 2.31        | .00       | 33630          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 405,530   | 12    | 803        | 21,181                | 0                     | 49.11     | 2.31        | 2.31        | .00       | 31511          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 405,530   | 13    | 756        | 20,422                | 0                     | 49.11     | 2.31        | 2.31        | .00       | 29667          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 405,530   | 14    | 713        | 19,712                | 0                     | 49.11     | 2.31        | 2.31        | .00       | 27979          |
|     |                      |          |           | 15    | 675        | 19,044                | 0                     | 49.11     | 2.31        | 2.31        | .00       | 26488          |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 17,586     | 382,603               | 0                     |           |             |             |           | 675,671        |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 63825          | 0              | 140093           | 74970              | 65,123         | 60,206            | 32709             |
|                           |                       |             |            | 2     | 60568          | 0              | 129159           | 71222              | 57,937         | 45,780            | 25996             |
|                           |                       |             |            | 3     | 57345          | 0              | 119581           | 67661              | 51,920         | 35,065            | 20749             |
|                           |                       |             |            | 4     | 54633          | 0              | 111661           | 64278              | 47,383         | 27,351            | 16703             |
|                           |                       |             |            | 5     | 52134          | 0              | 104698           | 61064              | 43,634         | 21,527            | 13501             |
| MO SHIFT: 12              | DISC: 17.0            | YRS MAX: 28 |            | 6     | 49830          | 0              | 98608            | 61064              | 37,544         | 15,832            | 10961             |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 47702          | 0              | 92595            | 61064              | 31,531         | 11,364            | 8873              |
|                           |                       |             |            | 8     | 45723          | 0              | 87241            | 61064              | 26,177         | 8,064             | 7207              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.70 |             |            | 9     | 43892          | 0              | 82506            | 61064              | 21,442         | 5,645             | 5876              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.70 |             |            | 10    | 42187          | 0              | 78093            | 61064              | 17,029         | 3,832             | 4794              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 40590          | 0              | 74220            | 61064              | 13,156         | 2,530             | 3928              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 39097          | 0              | 70608            | 61064              | 9,544          | 1,569             | 3222              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 37696          | 0              | 67363            | 61064              | 6,299          | 885               | 2650              |
|                           |                       |             |            | 14    | 36385          | 0              | 64364            | 61064              | 3,300          | 396               | 2183              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 35152          | 0              | 61640            | 61064              | 576            | 59                | 1802              |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 76,500                    |                       |             |            |       | 706759         | 0              | 1382430          | 949835             | 432,595        | 240,105           | 161154            |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

1 \$/BBLRESV: 8.35 EQUIP VAL: 4,272  
5.0 4 \$/BBLPROD: 0 WI OIL VAL: 117,353 RI OIL VAL: 78,765  
WI PAYOUT: 4.5 GAS VAL: 122,752 GAS VAL: 82,389  
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 405,530 WI TOTAL: 244,380 RI TOTAL: 161,150

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.1 D B: .750 De/Dt: 11.8 / 3.0  
GAS: 96.9 D B: .760 De/Dt: 5.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 517,540  
LAST YR RI VAL: 269,130  
LAST YR 8/8 VAL: 786,670

LAST YR OIL PROD: 2,374  
LAST YR GAS PROD: 37,151

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME.....: 407115 - NIX 88 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 281083 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8435  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |       |       |       |   |       |     |     |     |        |
|-----------|--------------|-------|-------|-------|---|-------|-----|-----|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 842   | 2,910 | 0 | 45.80 | .30 | .30 | .00 | 28923  |
| ALT JOB#: | UNIT.....:   | 2     | 729   | 2,309 | 0 | 46.45 | .30 | .30 | .00 | 25397  |
| ALT LSE#: | HCG.....:    | 3     | 629   | 1,856 | 0 | 47.09 | .30 | .30 | .00 | 22215  |
| ALT RRC#: | GRAPH.....:  | 4     | 543   | 1,515 | 0 | 47.77 | .30 | .30 | .00 | 19454  |
|           |              | ===== | ===== | ===== |   |       |     |     |     | =====  |
|           |              |       | 2,743 | 8,590 | 0 |       |     |     |     | 95,989 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 49,930    | 1  | 655            | 0              | 29578            | 19600              | 9,978          | 9,305             | 9234              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 49,930    | 2  | 520            | 0              | 25917            | 19600              | 6,317          | 5,122             | 7097              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 49,930    | 3  | 418            | 0              | 22633            | 19600              | 3,033          | 2,139             | 5437              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 49,930    | 4  | 341            | 0              | 19795            | 19600              | 195            | 120               | 4172              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 49,930    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 1934           | 0              | 97923            | 78400              | 19,523         | 16,686            | 25940             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 7.95   | EQUIP VAL:  | 7,306  |
| \$/BBLPROD: | 0      | WI OIL VAL: | 16,356 |
| RI OIL VAL: | 25,428 | WI PAYOUT:  | .0     |
| GAS VAL:    | 512    | RI PAYOUT:  | 3.0    |
| PRD VAL:    | 0      |             |        |
|             |        |             |        |
| 8/8 VALUE:  | 49,930 | WI TOTAL:   | 23,990 |
|             |        | RI TOTAL:   | 25,940 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: .35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .35  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: .001 De/Dt: 13.5 /  
GAS: 9.0 D B: .300 De/Dt: 21.3 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,020  
LAST YR RI VAL: 82,060  
LAST YR 8/8 VAL: 173,080

LAST YR OIL PROD: 1,085  
LAST YR GAS PROD: 11,844

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME..... 407107 - FLOWERS B #5301H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 281109 - 5301H RRC DIST... 10 FULL RI DECIMAL = .250000 DEPTH: 7979  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401888 HCG.....  
ALT RRC#: 281109 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |         |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|---------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | ---               |         |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 255,000   | 1                           | 1,353                    | 27,446                   | 0            | 45.80          | 2.51           | 2.51         | .00               | 46476   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 255,000   | 2                           | 1,232                    | 25,574                   | 0            | 46.45          | 2.51           | 2.51         | .00               | 42920   |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 255,000   | 3                           | 1,128                    | 23,918                   | 0            | 47.09          | 2.51           | 2.51         | .00               | 39838   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 255,000   | 4                           | 1,038                    | 22,442                   | 0            | 47.77          | 2.51           | 2.51         | .00               | 37189   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 255,000   | 5                           | 959                      | 21,125                   | 0            | 48.44          | 2.51           | 2.51         | .00               | 34840   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 255,000   | 6                           | 888                      | 19,937                   | 0            | 49.11          | 2.51           | 2.51         | .00               | 32707   |
|     |                      |          |           | 7                           | 824                      | 18,861                   | 0            | 49.11          | 2.51           | 2.51         | .00               | 30350   |
|     |                      |          |           | 8                           | 768                      | 17,885                   | 0            | 49.11          | 2.51           | 2.51         | .00               | 28287   |
|     |                      |          |           | 9                           | 718                      | 16,991                   | 0            | 49.11          | 2.51           | 2.51         | .00               | 26446   |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              |                   | =====   |
|     |                      |          |           |                             | 8,908                    | 194,179                  | 0            |                |                |              |                   | 319,053 |

| YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 51667             | 0                 | 98143               | 58310                 | 39,833            | 36,984               | 30506                |
| 2   | 48143             | 0                 | 91063               | 58310                 | 32,753            | 26,216               | 24614                |
| 3   | 45026             | 0                 | 84864               | 58310                 | 26,554            | 18,323               | 19946                |
| 4   | 42247             | 0                 | 79436               | 58310                 | 21,126            | 12,567               | 16234                |
| 5   | 39768             | 0                 | 74608               | 58310                 | 16,298            | 8,358                | 13260                |
| 6   | 37531             | 0                 | 70238               | 58310                 | 11,928            | 5,273                | 10854                |
| 7   | 35506             | 0                 | 65856               | 58310                 | 7,546             | 2,876                | 8850                 |
| 8   | 33669             | 0                 | 61956               | 58310                 | 3,646             | 1,198                | 7239                 |
| 9   | 31986             | 0                 | 58432               | 58310                 | 122               | 35                   | 5937                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 365543            | 0                 | 684596              | 524790                | 159,806           | 111,830              | 137440               |

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 255,000 WI TOTAL: 117,560 RI TOTAL: 137,440

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 59,500       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.9 D B: .557 De/Dt: 9.0 / 5.0  
GAS: 78.0 D B: .779 De/Dt: 7.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 365,670  
LAST YR RI VAL: 270,220  
LAST YR 8/8 VAL: 635,890

LAST YR OIL PROD: 1,415  
LAST YR GAS PROD: 29,424

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: RECLASS OF RRC 7474  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 407108 - FLOWERS B #5303H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 281143 - 5303H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 7934  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

|                  |              |   |       |        |   |       |      |      |     |       |
|------------------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1 | 1,285 | 29,816 | 0 | 45.80 | 2.57 | 2.57 | .00 | 44140 |
| ALT JOB#: 324201 | UNIT.....:   | 2 | 1,113 | 28,892 | 0 | 46.45 | 2.57 | 2.57 | .00 | 38774 |
| ALT LSE#: 401889 | HCG.....:    | 3 | 959   | 27,999 | 0 | 47.09 | 2.57 | 2.57 | .00 | 33869 |
| ALT RRC#: 281143 | GRAPH.....:  | 4 | 830   | 27,131 | 0 | 47.77 | 2.57 | 2.57 | .00 | 29737 |
|                  |              | 5 | 718   | 26,288 | 0 | 48.44 | 2.57 | 2.57 | .00 | 26085 |
|                  |              | 6 | 619   | 25,473 | 0 | 49.11 | 2.57 | 2.57 | .00 | 22799 |

|     |                   |         |           |       |         |       |  |  |  |         |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== |  |  |  | =====   |
| --- | -----             | -----   | -----     | 5,524 | 165,599 | 0     |  |  |  | 195,404 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 204,370 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 204,370 |        |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 204,370 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 204,370 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 204,370 | 1      | 57470   | 0       | 101610   | 67620     | 33,990  | 31,424    |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 204,370 | 2      | 55689   | 0       | 94463    | 67620     | 26,843  | 21,210    |
|    |                      |          |         | 3      | 53968   | 0       | 87837    | 67620     | 20,217  | 13,654    |
|    |                      |          |         | 4      | 52295   | 0       | 82032    | 67620     | 14,412  | 8,319     |
|    |                      |          |         | 5      | 50670   | 0       | 76755    | 67620     | 9,135   | 4,507     |
|    |                      |          |         | 6      | 49099   | 0       | 71898    | 67620     | 4,278   | 1,804     |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 319191 | 0       | 514595  | 405720   | 108,875   | 80,918  | 116834    |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 7.42 | EQUIP VAL:  | 6,627  |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 30,726 | RI OIL VAL: | 44,365 |  |
|  |  |  |  | WI PAYOUT:  | 3.5  | GAS VAL:    | 50,191 | GAS VAL:    | 72,469 |  |
|  |  |  |  | RI PAYOUT:  | 3.8  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |         |           |        |           |         |
|-------------|------------|-------------|------------|---------|-----------|--------|-----------|---------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | 8/8 VALUE: | 204,370 | WI TOTAL: | 87,540 | RI TOTAL: | 116,830 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |         |           |        |           |         |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 69,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.8 D B: .001 De/Dt: 13.5 /  
GAS: 83.0 D B: .001 De/Dt: 3.1 /  
PRD: M B: De/Dt: /

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 178,790  
LAST YR RI VAL: 176,840  
LAST YR 8/8 VAL: 355,630

LAST YR OIL PROD: 1,464  
LAST YR GAS PROD: 33,414

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407100 - AMBER 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 281244 - 1H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 11124  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401885 HCG.....  
ALT RRC#: 281244 GRAPH.....

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
34 FT ELLIOTT Cisd (HEM 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 11,710  
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
65,000  
-----  
40.0 1 30.0 1  
30.0 1 25.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 16A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT

RRC CO#: 211 HEMPHILL

LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 407109 - DIXON 5554 XL #1H

FULL WI DECIMAL = .767093

#WELLS: 1

RRC#, WELL#..... 281279 - 1H RRC DIST... 10

FULL RI DECIMAL = .232907

DEPTH: 12071

OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L

GAS FIELD#..... 13147285

GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

|                  |                      |          |           |       |        |         |       |       |      |      |       |         |
|------------------|----------------------|----------|-----------|-------|--------|---------|-------|-------|------|------|-------|---------|
| ALT FRZ.:        | ALT G\$ RRC:         |          | 2         | 1,329 | 56,806 | 0       | 46.45 | 2.05  | 2.05 | .00  | 47354 |         |
| ALT JOB#: 324201 | UNIT.....:           |          | 3         | 1,134 | 48,512 | 0       | 47.09 | 2.05  | 2.05 | .00  | 40963 |         |
| ALT LSE#: 401890 | HCG.....:            |          | 4         | 989   | 42,334 | 0       | 47.77 | 2.05  | 2.05 | .00  | 36241 |         |
| ALT RRC#: 281279 | GRAPH.....:          |          | 5         | 876   | 37,557 | 0       | 48.44 | 2.05  | 2.05 | .00  | 32550 |         |
|                  |                      |          | 6         | 788   | 33,746 | 0       | 49.11 | 2.05  | 2.05 | .00  | 29685 |         |
| JUR              | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 714    | 30,637  | 0     | 49.11 | 2.05 | 2.05 | .00   | 26898   |
| ---              | -----                | -----    | -----     | 8     | 653    | 28,053  | 0     | 49.11 | 2.05 | 2.05 | .00   | 24600   |
| 00               | HEMPHILL CO APPRAISA | 1.000000 | 543,940   | 9     | 602    | 25,873  | 0     | 49.11 | 2.05 | 2.05 | .00   | 22679   |
| 01               | HEMPHILL COUNTY      | 1.000000 | 543,940   | 10    | 559    | 24,007  | 0     | 49.11 | 2.05 | 2.05 | .00   | 21059   |
| 30               | CANADIAN ISD (HEMPHI | .320000  | 174,060   | 11    | 519    | 22,388  | 0     | 49.11 | 2.05 | 2.05 | .00   | 19552   |
| 34               | FT ELLIOTT CISD (HEM | .680000  | 369,880   | 12    | 487    | 20,979  | 0     | 49.11 | 2.05 | 2.05 | .00   | 18346   |
| 60               | HEMPHILL CO HOSPITAL | 1.000000 | 543,940   | 13    | 457    | 19,734  | 0     | 49.11 | 2.05 | 2.05 | .00   | 17216   |
| 62               | HEMPHILL CO UNDERGRO | 1.000000 | 543,940   | 14    | 432    | 18,628  | 0     | 49.11 | 2.05 | 2.05 | .00   | 16274   |
| 87               | AMARILLO P&A OVERLAP | .680000  | 369,880   | 15    | 409    | 17,642  | 0     | 49.11 | 2.05 | 2.05 | .00   | 15408   |
|                  |                      |          |           | 16    | 389    | 16,755  | 0     | 49.11 | 2.05 | 2.05 | .00   | 14654   |
|                  |                      |          |           | 17    | 368    | 15,951  | 0     | 49.11 | 2.05 | 2.05 | .00   | 13863   |
|                  |                      |          |           | ===== | =====  | =====   |       |       |      |      |       | =====   |
|                  |                      |          |           |       | 12,310 | 528,135 | 0     |       |      |      |       | 453,730 |

|                           |                       |             |            |       |                |                |                  |                    |                |                   |                   |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 107771         | 0              | 164159           | 49000              | 115,159        | 106,465           | 46279             |
|                           |                       |             |            | 2     | 89330          | 0              | 136684           | 46550              | 90,134         | 71,221            | 33218             |
|                           |                       |             |            | 3     | 76287          | 0              | 117250           | 44223              | 73,027         | 49,319            | 24565             |
| MO SHIFT: 12              | DISC: 17.0            | YRS MAX: 28 |            | 4     | 66572          | 0              | 102813           | 42012              | 60,801         | 35,096            | 18570             |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5     | 59060          | 0              | 91610            | 39911              | 51,699         | 25,506            | 14263             |
|                           |                       |             |            | 6     | 53067          | 0              | 82752            | 37915              | 44,837         | 18,907            | 11106             |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.39 |             |            | 7     | 48178          | 0              | 75076            | 37915              | 37,161         | 13,393            | 8687              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.39 |             |            | 8     | 44114          | 0              | 68714            | 37915              | 30,799         | 9,488             | 6854              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9     | 40686          | 0              | 63365            | 37915              | 25,450         | 6,700             | 5448              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10    | 37752          | 0              | 58811            | 37915              | 20,896         | 4,702             | 4359              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11    | 35206          | 0              | 54758            | 37915              | 16,843         | 3,239             | 3499              |
|                           |                       |             |            | 12    | 32990          | 0              | 51336            | 37915              | 13,421         | 2,207             | 2828              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13    | 31033          | 0              | 48249            | 37915              | 10,334         | 1,452             | 2292              |
| -----                     | -----                 | -----       | -----      | 14    | 29293          | 0              | 45567            | 37915              | 7,652          | 919               | 1865              |
| 50,000                    |                       |             |            | 15    | 27743          | 0              | 43151            | 37915              | 5,236          | 537               | 1523              |
| -----                     | -----                 | -----       | -----      | 16    | 26348          | 0              | 41002            | 37915              | 3,087          | 271               | 1248              |
| 1                         |                       |             |            | 17    | 25084          | 0              | 38947            | 37915              | 1,032          | 77                | 1022              |
| 5.0 5                     |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |                       |             |            |       | 830514         | 0              | 1284244          | 676676             | 607,568        | 349,499           | 187626            |

\$/BBLRESV: 13.08

EQUIP VAL: 6,812

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.9 D B: 1.000 De/Dt: 18.6 / 3.0

WI OIL VAL: 123,480

RI OIL VAL: 66,289

GAS: 208.5 D B: 1.000 De/Dt: 18.6 / 3.0

WI PAYOUT: 4.3

GAS VAL: 226,019

GAS VAL: 121,337

PRD: M B: De/Dt: /

RI PAYOUT: 5.1

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 543,940

WI TOTAL: 356,310

RI TOTAL: 187,630

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,048,790

LAST YR RI VAL: 551,220

LAST YR 8/8 VAL: 1,600,010

LAST YR OIL PROD: 1,705

LAST YR GAS PROD: 78,289

REMARKS1: 33% CISD - 67% FEISD

REMARKS2: PREV OP UNIT

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 407110 - MADELINE 26 #1H FULL WI DECIMAL = .763695 #WELLS: 1  
RRC#, WELL#.....: 281290 - 1H RRC DIST...: 10 FULL RI DECIMAL = .236305 DEPTH: 8012  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401891 HCG.....:  
ALT RRC#: 281290 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 206,500  
01 HEMPHILL COUNTY 1.000000 206,500  
34 FT ELLIOTT Cisd (HEM 1.000000 206,500  
60 HEMPHILL CO HOSPITAL 1.000000 206,500  
62 HEMPHILL CO UNDERGRO 1.000000 206,500  
87 AMARILLO P&A OVERLAP 1.000000 206,500

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE  
1 618 40,890 0 45.80 2.93 2.93 .00 21616  
2 557 34,651 0 46.45 2.93 2.93 .00 19759  
3 505 29,648 0 47.09 2.93 2.93 .00 18161  
4 459 25,592 0 47.77 2.93 2.93 .00 16745  
5 418 22,264 0 48.44 2.92 2.92 .00 15463  
6 384 19,502 0 49.11 2.92 2.92 .00 14402  
===== 2,941 172,547 0 106,146  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 91497 0 113113 73500 39,613 36,780 32637  
2 77536 0 97295 66150 31,145 24,929 24412  
3 66341 0 84502 61520 22,982 15,858 18436  
4 57265 0 74010 59059 14,951 8,893 14041  
5 49648 0 65111 56697 8,414 4,315 10741  
6 43489 0 57891 56697 1,194 528 8305  
===== 385776 0 491922 373623 118,299 91,303 108572  
\$/BBLRESV: 8.77 EQUIP VAL: 6,627  
\$/BBLPROD: 0 WI OIL VAL: 19,701 RI OIL VAL: 23,427  
WI PAYOUT: 3.3 GAS VAL: 71,602 GAS VAL: 85,144  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 206,500 WI TOTAL: 97,930 RI TOTAL: 108,570  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
75,000  
-----  
1  
10.0 1  
7.0 1  
4.0 2

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: .469 De/Dt: 10.0 / 5.0  
GAS: 122.0 D B: .379 De/Dt: 15.7 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 559,090  
LAST YR RI VAL: 359,260  
LAST YR 8/8 VAL: 918,350

LAST YR OIL PROD: 899  
LAST YR GAS PROD: 51,135

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407112 - HODGSON #2041 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 281308 - 2041 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7835  
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 2041 RECLASS FROM RRC5286  
REMARKS2:  
MC1:  
MC2:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME..... 407114 - RAMP 30 #5H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#..... 281446 - 5H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8753  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 684 | 35,944 | 0 | 45.80 | 1.79 | 1.79 | .00 | 25062 |
| ALT JOB#: | UNIT.....:   | 2 | 618 | 34,865 | 0 | 46.45 | 1.79 | 1.79 | .00 | 22965 |
| ALT LSE#: | HCG.....:    | 3 | 563 | 33,819 | 0 | 47.09 | 1.79 | 1.79 | .00 | 21209 |
| ALT RRC#: | GRAPH.....:  | 4 | 516 | 32,804 | 0 | 47.77 | 1.79 | 1.79 | .00 | 19719 |
|           |              | 5 | 477 | 31,820 | 0 | 48.44 | 1.79 | 1.79 | .00 | 18485 |
|           |              | 6 | 443 | 30,865 | 0 | 49.11 | 1.78 | 1.78 | .00 | 17405 |

|     |                      |          |           |    |     |        |   |       |      |      |     |       |
|-----|----------------------|----------|-----------|----|-----|--------|---|-------|------|------|-----|-------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 412 | 29,940 | 0 | 49.11 | 1.78 | 1.78 | .00 | 16187 |
| --- | -----                | -----    | -----     | 8  | 386 | 29,043 | 0 | 49.11 | 1.78 | 1.78 | .00 | 15165 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 223,470   | 9  | 363 | 28,169 | 0 | 49.11 | 1.78 | 1.78 | .00 | 14262 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 223,470   | 10 | 342 | 27,325 | 0 | 49.11 | 1.78 | 1.78 | .00 | 13436 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 223,470   | 11 | 324 | 26,506 | 0 | 49.11 | 1.78 | 1.78 | .00 | 12729 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 223,470   | 12 | 307 | 25,712 | 0 | 49.11 | 1.78 | 1.78 | .00 | 12061 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 223,470   | 13 | 292 | 24,939 | 0 | 49.11 | 1.78 | 1.78 | .00 | 11472 |
|     |                      |          |           | 14 | 278 | 24,191 | 0 | 49.11 | 1.78 | 1.78 | .00 | 10922 |

|  |  |  |  |       |         |       |  |         |
|--|--|--|--|-------|---------|-------|--|---------|
|  |  |  |  | ===== | =====   | ===== |  | =====   |
|  |  |  |  | 6,005 | 415,942 | 0     |  | 231,079 |

|  |  |         |         |          |           |         |           |           |
|--|--|---------|---------|----------|-----------|---------|-----------|-----------|
|  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|  |  | ----    | -----   | -----    | -----     | -----   | -----     | -----     |

|  |  |   |       |   |       |       |        |        |       |
|--|--|---|-------|---|-------|-------|--------|--------|-------|
|  |  | 1 | 51472 | 0 | 76534 | 45080 | 31,454 | 29,331 | 17920 |
|  |  | 2 | 49927 | 0 | 72892 | 45080 | 27,812 | 22,552 | 14972 |
|  |  | 3 | 48429 | 0 | 69638 | 45080 | 24,558 | 17,316 | 12546 |
|  |  | 4 | 46975 | 0 | 66694 | 45080 | 21,614 | 13,252 | 10541 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |       |       |       |       |        |        |       |      |
|---------------------------|-----------------------|-------------|-------|-------|-------|-------|--------|--------|-------|------|
|                           |                       | 5           | 45566 | 0     | 64051 | 45080 | 18,971 | 10,114 | 8879  |      |
|                           |                       | 6           | 43952 | 0     | 61357 | 45080 | 16,277 | 7,547  | 7461  |      |
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 | 7     | 42635 | 0     | 58822 | 45080  | 13,742 | 5,540 | 6275 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 8     | 41357 | 0     | 56522 | 45080  | 11,442 | 4,011 | 5289 |
|                           |                       |             | 9     | 40113 | 0     | 54375 | 45080  | 9,295  | 2,833 | 4462 |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.08 | 10          | 38911 | 0     | 52347 | 45080 | 7,267  | 1,927  | 3769  |      |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.08 | 11          | 37745 | 0     | 50474 | 45080 | 5,394  | 1,244  | 3188  |      |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 12          | 36614 | 0     | 48675 | 45080 | 3,595  | 721    | 2696  |      |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 13          | 35513 | 0     | 46985 | 45080 | 1,905  | 332    | 2284  |      |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 14          | 34448 | 0     | 45370 | 45080 | 290    | 44     | 1935  |      |

|              |          |           |            |        |       |        |        |         |         |        |
|--------------|----------|-----------|------------|--------|-------|--------|--------|---------|---------|--------|
|              |          | =====     | =====      | =====  | ===== | =====  | =====  | =====   |         |        |
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 593657 | 0     | 824736 | 631120 | 193,616 | 116,764 | 102217 |

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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: .930 De/Dt: 10.1 / 3.0  
GAS: 100.0 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,400  
LAST YR RI VAL: 174,680  
LAST YR 8/8 VAL: 573,080

LAST YR OIL PROD: 761  
LAST YR GAS PROD: 37,458

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407117 - HODGSON #2034 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 281606 - 2034 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 7850

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 30526750

GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC: YR OIL PRDCTN 8/8 ANNUAL GAS PRDCTN 8/8 ANNUAL PRD PRDCTN OIL PRICE WIGAS PRICE RIGAS PRICE PRD PRICE WI OIL REVENUE

ALT JOB#: UNIT.....: 0 0 0 0 0

ALT LSE#: HCG.....: YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

ALT RRC#: GRAPH.....: YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

JUR JURISDICTION NAME PERCENT 8/8 VALUE 0 0 0 0 0 0 0 0

00 HEMPHILL CO APPRAISA 1.000000 7,810

01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807

30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.19

TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 407122 - MARSHALL&WINSTON 77 #1H FULL WI DECIMAL = .788468 #WELLS: 1  
RRC#, WELL#.....: 281723 - 1H RRC DIST..: 10 FULL RI DECIMAL = .211532 DEPTH: 8818  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |     |       |   |       |      |      |     |       |
|-----------|--------------|---|-----|-------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 916 | 9,508 | 0 | 45.80 | 2.05 | 2.05 | .00 | 33078 |
| ALT JOB#: | UNIT.....:   | 2 | 868 | 8,618 | 0 | 46.45 | 2.05 | 2.05 | .00 | 31790 |
| ALT LSE#: | HCG.....:    | 3 | 824 | 7,914 | 0 | 47.09 | 2.05 | 2.05 | .00 | 30594 |
| ALT RRC#: | GRAPH.....:  | 4 | 786 | 7,337 | 0 | 47.77 | 2.05 | 2.05 | .00 | 29605 |
|           |              | 5 | 754 | 6,859 | 0 | 48.44 | 2.05 | 2.05 | .00 | 28798 |

|     |                   |         |           |       |        |   |  |  |  |         |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 4,148 | 40,236 | 0 |  |  |  | 153,865 |
|-----|-------------------|---------|-----------|-------|--------|---|--|--|--|---------|

|    |                      |          |        |         |         |          |           |         |           |           |
|----|----------------------|----------|--------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 67,150 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 67,150 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 67,150 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 67,150 | 1       | 15368   | 0        | 48446     | 39200   | 9,246     | 8,548     |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 67,150 | 2       | 13930   | 0        | 45720     | 39200   | 6,520     | 5,152     |
|    |                      |          |        | 3       | 12792   | 0        | 43386     | 39200   | 4,186     | 2,827     |
|    |                      |          |        | 4       | 11859   | 0        | 41464     | 39200   | 2,264     | 1,307     |
|    |                      |          |        | 5       | 11087   | 0        | 39885     | 39200   | 685       | 338       |
|    |                      |          |        |         | 65036   | 0        | 218901    | 196000  | 22,901    | 18,172    |

|             |      |             |        |             |        |
|-------------|------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.91 | EQUIP VAL:  | 6,958  |             |        |
| \$/BBLPROD: | 0    | WI OIL VAL: | 12,773 | RI OIL VAL: | 29,536 |
| WI PAYOUT:  | .0   | GAS VAL:    | 5,399  | GAS VAL:    | 12,485 |
| RI PAYOUT:  | 3.5  | PRD VAL:    | 0      | PRD VAL:    | 0      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 40,000       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.6 D B: 1.500 De/Dt: 5.5 / 3.0  
GAS: 27.5 D B: 1.500 De/Dt: 10.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,520  
LAST YR RI VAL: 50,510  
LAST YR 8/8 VAL: 95,030

LAST YR OIL PROD: 862  
LAST YR GAS PROD: 13,027

REMARKS1: PREV OP REVOLUTION  
REMARKS2: PRICE IS OPERATOR AVG  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407127 - SPUR 9 #3H FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 281748 - 3H RRC DIST...: 10 FULL RI DECIMAL = .205625 DEPTH: 8200  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
57,500 1  
-----  
10.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 124

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407128 - SPUR 9 #2H FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 281750 - 2H RRC DIST...: 10 FULL RI DECIMAL = .205625 DEPTH: 8176  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 8

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 407129 - WAR ADMIRAL 8 #2H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 281751 - 2H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 8078  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1   | 2,150 |        | 22,598                | 0                     | 45.80     | 2.35        | 2.35        | .00       | 78776          |
|     |                      |          |           | 2   | 1,903 |        | 20,949                | 0                     | 46.45     | 2.35        | 2.35        | .00       | 70715          |
|     |                      |          |           | 3   | 1,702 |        | 19,502                | 0                     | 47.09     | 2.35        | 2.35        | .00       | 64118          |
|     |                      |          |           | 4   | 1,533 |        | 18,223                | 0                     | 47.77     | 2.35        | 2.35        | .00       | 58585          |
|     |                      |          |           | 5   | 1,393 |        | 17,086                | 0                     | 48.44     | 2.35        | 2.35        | .00       | 53982          |
|     |                      |          |           | 6   | 1,276 |        | 16,068                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 50131          |
|     |                      |          |           | 7   | 1,173 |        | 15,152                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 46085          |
|     |                      |          |           | 8   | 1,085 |        | 14,325                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 42627          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 307,100   | 9   | 1,008 |        | 13,578                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 39602          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 307,100   | 10  | 939   |        | 12,892                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 36891          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 307,100   | 11  | 878   |        | 12,268                | 0                     | 49.11     | 2.35        | 2.35        | .00       | 34495          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 307,100   |     |       |        |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 307,100   |     |       |        |                       |                       |           |             |             |           |                |

|             |            |             |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------|------------|-------------|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|             |            |             |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|             |            |             |  | 1   | 42484          | 0              | 121260           | 70560              | 50,700         | 47,277            | 28393             |
|             |            |             |  | 2   | 39384          | 0              | 110099           | 67032              | 43,067         | 34,921            | 22614             |
|             |            |             |  | 3   | 36664          | 0              | 100782           | 63680              | 37,102         | 26,161            | 18158             |
|             |            |             |  | 4   | 34259          | 0              | 92844            | 60496              | 32,348         | 19,833            | 14674             |
|             |            |             |  | 5   | 32122          | 0              | 86104            | 57471              | 28,633         | 15,266            | 11936             |
|             |            |             |  | 6   | 30208          | 0              | 80339            | 57471              | 22,868         | 10,602            | 9770              |
|             |            |             |  | 7   | 28486          | 0              | 74571            | 57471              | 17,100         | 6,893             | 7955              |
|             |            |             |  | 8   | 26931          | 0              | 69558            | 57471              | 12,087         | 4,237             | 6509              |
|             |            |             |  | 9   | 25527          | 0              | 65129            | 57471              | 7,658          | 2,334             | 5346              |
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 |  | 10  | 24237          | 0              | 61128            | 57471              | 3,657          | 969               | 4401              |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |  | 11  | 23064          | 0              | 57559            | 57471              | 88             | 20                | 3636              |
|             |            |             |  |     |                |                |                  |                    |                |                   |                   |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8/8 VALUE: | 307,100 | WI TOTAL: | 173,710 | RI TOTAL: | 133,390 |
|--------------|----------|-----------|------------|------------|---------|-----------|---------|-----------|---------|
| -----        | -----    | -----     | -----      |            |         |           |         |           |         |

72,000  
1  
5.0 4

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.3 D B: .770 De/Dt: 12.0 / 3.0  
GAS: 64.4 D B: .770 De/Dt: 7.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 480,450  
LAST YR RI VAL: 265,120  
LAST YR 8/8 VAL: 745,570

LAST YR OIL PROD: 2,590  
LAST YR GAS PROD: 29,085

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407120 - URSCHER 72 #2H FULL WI DECIMAL = .772812 #WELLS: 1  
RRC#, WELL#.....: 281761 - 2H RRC DIST...: 10 FULL RI DECIMAL = .227188 DEPTH: 13310  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1   | 665   |        | 5,934                 | 0                     | 45.80     | 2.16        | 2.16        | .00       | 23538          |
|     |                      |          |           | 2   | 625   |        | 5,207                 | 0                     | 46.45     | 2.16        | 2.16        | .00       | 22436          |
|     |                      |          |           | 3   | 589   |        | 4,605                 | 0                     | 47.09     | 2.16        | 2.16        | .00       | 21435          |
|     |                      |          |           | 4   | 559   |        | 4,105                 | 0                     | 47.77     | 2.16        | 2.16        | .00       | 20637          |
|     |                      |          |           | 5   | 532   |        | 3,680                 | 0                     | 48.44     | 2.16        | 2.16        | .00       | 19915          |
|     |                      |          |           | 6   | 508   |        | 3,319                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 19280          |
|     |                      |          |           | 7   | 486   |        | 3,010                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 18445          |
|     |                      |          |           | 8   | 467   |        | 2,739                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 17724          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 97,430    | 9   | 450   |        | 2,503                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 17079          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 97,430    | 10  | 434   |        | 2,298                 | 0                     | 49.11     | 2.16        | 2.16        | .00       | 16471          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 97,430    |     |       |        |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 97,430    |     | 5,315 |        | 37,400                | 0                     |           |             |             |           | 196,960        |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 97,430    |     |       |        |                       |                       |           |             |             |           |                |

|  |  |  |  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|--|--|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  |  |  |  | 1   | 9905           | 0              | 33443            | 19600              | 13,843         | 12,908            | 9207              |
|  |  |  |  | 2   | 8692           | 0              | 31128            | 19600              | 11,528         | 9,348             | 7518              |
|  |  |  |  | 3   | 7687           | 0              | 29122            | 19600              | 9,522          | 6,714             | 6170              |
|  |  |  |  | 4   | 6852           | 0              | 27489            | 19600              | 7,889          | 4,837             | 5108              |
|  |  |  |  | 5   | 6143           | 0              | 26058            | 19600              | 6,458          | 3,443             | 4248              |
|  |  |  |  | 6   | 5540           | 0              | 24820            | 19600              | 5,220          | 2,420             | 3549              |
|  |  |  |  | 7   | 5025           | 0              | 23470            | 19600              | 3,870          | 1,560             | 2944              |
|  |  |  |  | 8   | 4572           | 0              | 22296            | 19600              | 2,696          | 945               | 2453              |
|  |  |  |  | 9   | 4178           | 0              | 21257            | 19600              | 1,657          | 506               | 2052              |
|  |  |  |  | 10  | 3836           | 0              | 20307            | 19600              | 707            | 188               | 1720              |
|  |  |  |  |     | 62430          | 0              | 259390           | 196000             | 63,390         | 42,869            | 44969             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.52 \$/BBLRESV: 7.92 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52 \$/BBLPROD: 0 WI OIL VAL: 32,551 RI OIL VAL: 34,146  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 5.6 GAS VAL: 10,318 GAS VAL: 10,823  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 97,430 WI TOTAL: 52,460 RI TOTAL: 44,970

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: 1.452 De/Dt: 6.3 / 3.0  
GAS: 17.4 D B: .504 De/Dt: 12.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,120  
LAST YR RI VAL: 51,250  
LAST YR 8/8 VAL: 121,370

LAST YR OIL PROD: 690  
LAST YR GAS PROD: 7,072

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407121 - AGNES 80 #3HT FULL WI DECIMAL = .812949 #WELLS: 1  
RRC#, WELL#.....: 281769 - 3HT RRC DIST...: 10 FULL RI DECIMAL = .187051 DEPTH: 11962  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | -----      | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
|     |                      |          |           | 1     | 813        | 26,042                | 0                     | 45.80     | 2.03        | 2.03        | .00       | 30271          |
|     |                      |          |           | 2     | 714        | 23,996                | 0                     | 46.45     | 2.03        | 2.03        | .00       | 26962          |
|     |                      |          |           | 3     | 633        | 22,185                | 0                     | 47.09     | 2.03        | 2.03        | .00       | 24232          |
|     |                      |          |           | 4     | 564        | 20,569                | 0                     | 47.77     | 2.03        | 2.03        | .00       | 21903          |
|     |                      |          |           | 5     | 506        | 19,126                | 0                     | 48.44     | 2.03        | 2.03        | .00       | 19926          |
|     |                      |          |           | 6     | 456        | 17,829                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 18205          |
|     |                      |          |           | 7     | 413        | 16,657                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 16489          |
|     |                      |          |           | 8     | 376        | 15,600                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 15011          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 260,370   | 9     | 344        | 14,639                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 13734          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 260,370   | 10    | 315        | 13,764                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 12576          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 260,370   | 11    | 290        | 12,967                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 11578          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 260,370   | 12    | 269        | 12,237                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 10740          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 260,370   | 13    | 247        | 11,564                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 9861           |
|     |                      |          |           | 14    | 231        | 10,947                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 9222           |
|     |                      |          |           | 15    | 213        | 10,378                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 8504           |
|     |                      |          |           | ===== | =====      | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 6,384      | 248,500               | 0                     |           |             |             |           | 249,214        |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 42977          | 0              | 73248            | 24500              | 48,748         | 45,457            | 15784             |
|                           |                       |             |            | 2     | 39600          | 0              | 66562            | 24500              | 42,062         | 34,107            | 12583             |
|                           |                       |             |            | 3     | 36612          | 0              | 60844            | 24500              | 36,344         | 25,627            | 10089             |
| *** PARAMETERS ***        |                       |             |            | 4     | 33945          | 0              | 55848            | 24500              | 31,348         | 19,221            | 8123              |
|                           |                       |             |            | 5     | 31563          | 0              | 51489            | 24500              | 26,989         | 14,390            | 6570              |
| MO SHIFT: 6               | DISC: 15.0            | YRS MAX: 28 |            | 6     | 29423          | 0              | 47628            | 24500              | 23,128         | 10,722            | 5331              |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 7     | 27489          | 0              | 43978            | 24500              | 19,478         | 7,853             | 4318              |
|                           |                       |             |            | 8     | 25744          | 0              | 40755            | 24500              | 16,255         | 5,699             | 3510              |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.37 |             |            | 9     | 24159          | 0              | 37893            | 24500              | 13,393         | 4,083             | 2863              |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.37 |             |            | 10    | 22715          | 0              | 35291            | 24500              | 10,791         | 2,861             | 2339              |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 11    | 21399          | 0              | 32977            | 24500              | 8,477          | 1,954             | 1917              |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 12    | 20195          | 0              | 30935            | 24500              | 6,435          | 1,290             | 1578              |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 13    | 19084          | 0              | 28945            | 24500              | 4,445          | 775               | 1295              |
|                           |                       |             |            | 14    | 18066          | 0              | 27288            | 24500              | 2,788          | 423               | 1071              |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 15    | 17127          | 0              | 25631            | 24500              | 1,131          | 149               | 882               |
| -----                     | -----                 | -----       | -----      | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 25,000                    |                       |             |            |       | 410098         | 0              | 659312           | 367500             | 291,812        | 174,611           | 78253             |
| -----                     | -----                 | -----       | -----      |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 12.72 EQUIP VAL: 7,511  
\$/BBLPROD: 0 WI OIL VAL: 66,001 RI OIL VAL: 29,579  
WI PAYOUT: 4.9 GAS VAL: 108,610 GAS VAL: 48,674  
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 260,370 WI TOTAL: 182,120 RI TOTAL: 78,250

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.4 D B: .494 De/Dt: 12.4 / 3.0  
GAS: 74.4 D B: .500 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 319,030  
LAST YR RI VAL: 143,740  
LAST YR 8/8 VAL: 462,770

LAST YR OIL PROD: 874  
LAST YR GAS PROD: 30,319

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407153 - FLOWERS B #5304SL FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 281860 - 5304SL RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401924 HCG.....:  
ALT RRC#: 281860 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
34 FT ELLIOTT Cisd (HEM 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 7,810  
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
110,000  
-----  
1  
20.0 1  
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 281860 SL TO 280823 APPR FOR  
REMARKS2: TY2017 ONLY  
MC1: S  
MC2: 17A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/28/2026 MNRLTSIF

LEASE#, NAME.....: 407130 - KENYON MURL A #3H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 281888 - 3H RRC DIST...: 10 FULL RI DECIMAL = .200000 DEPTH: 7743  
OPERATOR#, AGENT#: 100676 - 40

OPERATOR NAME....: BE ANADARKO II, LLC  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 2,927 | 10,949 | 0 | 45.80 | 3.06 | 3.06 | .00 | 107245 |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|--------|
| ALT JOB#: | UNIT.....:   | 2 | 1,967 | 5,398  | 0 | 46.45 | 3.06 | 3.06 | .00 | 73094  |
| ALT LSE#: | HCG.....:    | 3 | 1,416 | 3,242  | 0 | 47.09 | 3.06 | 3.06 | .00 | 53344  |
| ALT RRC#: | GRAPH.....:  | 4 | 1,070 | 2,172  | 0 | 47.77 | 3.05 | 3.05 | .00 | 40891  |
|           |              | 5 | 835   | 1,562  | 0 | 48.44 | 3.05 | 3.05 | .00 | 32358  |
|           |              | 6 | 671   | 1,180  | 0 | 49.11 | 3.05 | 3.05 | .00 | 26362  |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | =====                 | =====                 | =====                 | -----     | -----       | -----       | -----     | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 217,830   | 8,886                 | 24,503                | 0                     |           |             |             |           | 333,294        |

| 01 | HEMPHILL COUNTY      | 1.000000 | 217,830 | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----|----------------------|----------|---------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 217,830 | YR             |                |                  |                    |                |                   |                   |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 217,830 | --             |                |                  |                    |                |                   |                   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 217,830 | 1              | 26803          | 0                | 134048             | 54880          | 79,168            | 73,824            |

|  |  |  |  |   |       |       |        |        |         |         |
|--|--|--|--|---|-------|-------|--------|--------|---------|---------|
|  |  |  |  | 2 | 13214 | 0     | 86308  | 46648  | 39,660  | 32,160  |
|  |  |  |  | 3 | 7936  | 0     | 61280  | 39651  | 21,629  | 15,251  |
|  |  |  |  | 4 | 5300  | 0     | 46191  | 33703  | 12,488  | 7,657   |
|  |  |  |  | 5 | 3811  | 0     | 36169  | 28648  | 7,521   | 4,010   |
|  |  |  |  | 6 | 2879  | 0     | 29241  | 24351  | 4,890   | 2,267   |
|  |  |  |  |   | ===== | ===== | =====  | =====  | =====   | =====   |
|  |  |  |  |   | 59943 | 0     | 393237 | 227881 | 165,356 | 135,169 |

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\*\*\* PARAMETERS \*\*\*

|             |            |             |            |         |           |         |           |        |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|--------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: | 217,830 | WI TOTAL: | 141,800 | RI TOTAL: | 76,030 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |         |           |         |           |        |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 56,000       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 15.0         | 5        |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 10.0 D B: .520 De/Dt: 35.4 / 3.0  
GAS: 45.7 D B: .530 De/Dt: 56.7 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 507,940  
LAST YR RI VAL: 204,780  
LAST YR 8/8 VAL: 712,720

LAST YR OIL PROD: 4,605  
LAST YR GAS PROD: 34,529

REMARKS1: PREV OP REVOLUTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/09/2026 MNRLTSIF

LEASE#, NAME.....: 407131 - SHELL FEE 21 #1H FULL WI DECIMAL = .773322 #WELLS: 1  
RRC#, WELL#.....: 281912 - 1H RRC DIST.: 10 FULL RI DECIMAL = .226678 DEPTH: 8632  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 38,430    | 1  | 879                   | 7,456                 | 0                     | 45.80     | 3.04        | 3.04        | .00       | 31133          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 38,430    | 2  | 830                   | 6,941                 | 0                     | 46.45     | 3.04        | 3.04        | .00       | 29814          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 38,430    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 38,430    |    | 1,709                 | 14,397                | 0                     |           |             |             |           | 60,947         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 38,430    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 2.87 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 3,794 RI OIL VAL: 15,732  
WI PAYOUT: .0 GAS VAL: 2,107 GAS VAL: 8,737  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 38,430 WI TOTAL: 13,960 RI TOTAL: 24,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
45,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.5 D B: 1.012 De/Dt: 5.8 / 3.0  
GAS: 21.2 D B: .505 De/Dt: 7.0 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 342,670  
LAST YR RI VAL: 151,470  
LAST YR 8/8 VAL: 494,140

LAST YR OIL PROD: 842  
LAST YR GAS PROD: 8,048

REMARKS1: TY26 LOE RENDERED  
REMARKS2: RECLASSED FROM RRC 8515 #1-H  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407132 - SHELL FEE 21 #2H FULL WI DECIMAL = .773479 #WELLS: 1  
RRC#, WELL#.....: 281914 - 2H RRC DIST...: 10 FULL RI DECIMAL = .226521 DEPTH: 8553  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

| ALT FRZ.: | ALT G\$ RRC: | 1 | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|-----------|--------------|---|------------|------------|------------|-------|-------|-------|-------|---------|
| ALT JOB#: | UNIT.....:   | 2 | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | 3 |            |            |            |       |       |       |       |         |
| ALT RRC#: | GRAPH.....:  | 4 |            |            |            |       |       |       |       |         |
|           |              | 5 |            |            |            |       |       |       |       |         |
|           |              | 6 |            |            |            |       |       |       |       |         |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====  | ===== | ===== | ===== | ===== | =====   |
|-----|-------------------|---------|-----------|-------|--------|-------|-------|-------|-------|---------|
| --- | -----             | -----   | -----     | 4,996 | 50,428 | 0     |       |       |       | 182,434 |

| 00 | HEMPHILL CO APPRAISA | 1.000000 | 123,170 |       |         |         |          |           |         |           |
|----|----------------------|----------|---------|-------|---------|---------|----------|-----------|---------|-----------|
| 01 | HEMPHILL COUNTY      | 1.000000 | 123,170 |       |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 123,170 | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 123,170 | --    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 123,170 | 1     | 24083   | 0       | 63618    | 39200     | 24,418  | 22,769    |
|    |                      |          |         | 2     | 22171   | 0       | 57129    | 39200     | 17,929  | 14,538    |
|    |                      |          |         | 3     | 20476   | 0       | 51763    | 39200     | 12,563  | 8,858     |
|    |                      |          |         | 4     | 18906   | 0       | 47024    | 39200     | 7,824   | 4,797     |
|    |                      |          |         | 5     | 17569   | 0       | 42972    | 39200     | 3,772   | 2,011     |
|    |                      |          |         | 6     | 16367   | 0       | 39500    | 39200     | 300     | 139       |
|    |                      |          |         | ===== | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         |       | 119572  | 0       | 302006   | 235200    | 66,806  | 53,112    |
|    |                      |          |         |       |         |         |          |           |         | 63431     |

|  |  |  |  |  |                  |  |                    |  |                    |  |
|--|--|--|--|--|------------------|--|--------------------|--|--------------------|--|
|  |  |  |  |  | \$/BBLRESV: 8.30 |  | EQUIP VAL: 6,627   |  |                    |  |
|  |  |  |  |  | \$/BBLPROD: 0    |  | WI OIL VAL: 32,084 |  | RI OIL VAL: 38,317 |  |
|  |  |  |  |  | WI PAYOUT: 3.6   |  | GAS VAL: 21,028    |  | GAS VAL: 25,114    |  |
|  |  |  |  |  | RI PAYOUT: 3.9   |  | PRD VAL: 0         |  | PRD VAL: 0         |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                    |                  |                  |
|-------------|------------|-------------|--------------------|------------------|------------------|
| MO SHIFT: 6 | DISC: 15.0 | YRS MAX: 28 | 8/8 VALUE: 123,170 | WI TOTAL: 59,740 | RI TOTAL: 63,430 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |                    |                  |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.58  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 40,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: .504 De/Dt: 13.1 / 3.0  
GAS: 29.0 D B: .510 De/Dt: 8.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,910  
LAST YR RI VAL: 67,800  
LAST YR 8/8 VAL: 129,710

LAST YR OIL PROD: 1,205  
LAST YR GAS PROD: 9,986

REMARKS1:  
REMARKS2: WELL 2H RECLASSED FROM 8515  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407133 - SHELL FEE 21 #3HC FULL WI DECIMAL = .773650 #WELLS: 1  
RRC#, WELL#.....: 281929 - 3HC RRC DIST.: 10 FULL RI DECIMAL = .226350 DEPTH: 8556  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7 | 666    | 4,526  | 0        | 49.11     | 2.73 | 2.73   | .00       | 25304     |
|-----|----------------------|----------|-----------|---|--------|--------|----------|-----------|------|--------|-----------|-----------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 135,630   | 8 | 624    | 4,298  | 0        | 49.11     | 2.73 | 2.73   | .00       | 23708     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 135,630   | 9 | 585    | 4,089  | 0        | 49.11     | 2.73 | 2.73   | .00       | 22226     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 135,630   |   |        |        |          |           |      |        |           |           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 135,630   |   | 7,076  | 46,051 | 0        |           |      |        |           | 261,548   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 135,630   |   | WI GAS | WI PRD | WI GROSS | OPERATING |      | WI NET | PV WI NET | PV RI NET |

|     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 13490             | 0                 | 50518               | 29400                 | 21,118            | 19,692               | 13843                |
| 2   | 12693             | 0                 | 47263               | 29400                 | 17,863            | 14,485               | 11360                |
| 3   | 11964             | 0                 | 44351               | 29400                 | 14,951            | 10,542               | 9351                 |
| 4   | 11255             | 0                 | 41708               | 29400                 | 12,308            | 7,547                | 7715                 |
| 5   | 10645             | 0                 | 39389               | 29400                 | 9,989             | 5,325                | 6391                 |
| 6   | 10081             | 0                 | 37209               | 29400                 | 7,809             | 3,621                | 5295                 |
| 7   | 9559              | 0                 | 34863               | 29400                 | 5,463             | 2,202                | 4352                 |
| 8   | 9078              | 0                 | 32786               | 29400                 | 3,386             | 1,187                | 3590                 |
| 9   | 8636              | 0                 | 30862               | 29400                 | 1,462             | 446                  | 2965                 |
|     | 97401             | 0                 | 358949              | 264600                | 94,349            | 65,047               | 64862                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.0 D B: .507 De/Dt: 8.0 / 3.0  
GAS: 18.0 D B: .505 De/Dt: 6.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,010  
LAST YR RI VAL: 81,770  
LAST YR 8/8 VAL: 169,780

LAST YR OIL PROD: 989  
LAST YR GAS PROD: 6,438

REMARKS1:  
REMARKS2: WELL 3-HC RECLASS FROM 8515  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/02/2026 MNRLKLUM

LEASE#, NAME..... 407152 - WALKER 29 #7H FULL WI DECIMAL = .793595 #WELLS: 1  
RRC#, WELL#..... 282092 - 7H RRC DIST...: 10 FULL RI DECIMAL = .206405 DEPTH: 7961  
OPERATOR#, AGENT#: 676084 - 40

|                                         |  |            |            |            |            |       |       |       |        |         |
|-----------------------------------------|--|------------|------------|------------|------------|-------|-------|-------|--------|---------|
| OPERATOR NAME....: PRESIDIO PETROLEUM L |  | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL |         |
| GAS FIELD#.....: 40311100               |  | YR         | OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE  | REVENUE |
| GAS FIELD NAME...: HEMPILL (DOUGLAS)    |  | -----      |            | -----      | -----      | ----- | ----- | ----- | -----  | -----   |
|                                         |  | 1          | 468        | 18,663     | 0          | 45.80 | 3.23  | 3.23  | .00    | 17010   |
| ALT FRZ.: ALT G\$ RRC:                  |  | 2          | 401        | 17,452     | 0          | 46.45 | 3.22  | 3.22  | .00    | 14782   |
| ALT JOB#: 324201 UNIT.....              |  | 3          | 350        | 16,423     | 0          | 47.09 | 3.22  | 3.22  | .00    | 13080   |
| ALT LSE#: 401925 HCG.....               |  | =====      |            | =====      | =====      |       |       |       |        | =====   |
| ALT RRC#: 282092 GRAPH.....             |  | 1,219      |            | 52,538     | 0          |       |       |       |        | 44,872  |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|----------------------|----------|-----------|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 53,300    | -- |                   |                   |                     |                       |                   |                      |                      |
| 01  | HEMPHILL COUNTY      | 1.000000 | 53,300    | 1  | 47839             | 0                 | 64849               | 58754                 | 6,095             | 5,634                | 15660                |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 53,300    | 2  | 44596             | 0                 | 59378               | 56816                 | 2,562             | 2,025                | 12362                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 53,300    | 3  | 41967             | 0                 | 55047               | 54941                 | 106               | 72                   | 9878                 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 53,300    |    |                   |                   |                     |                       |                   |                      |                      |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 53,300    |    | 134402            | 0                 | 179274              | 170511                | 8,763             | 7,731                | 37900                |
|     |                      |          |           |    | \$/BBLRESV: 2.00  |                   | EQUIP VAL:          |                       | 7,671             |                      |                      |
|     |                      |          |           |    | \$/BBLPROD: 0     |                   | WI OIL VAL:         |                       | 1,935             | RI OIL VAL:          | 9,486                |
|     |                      |          |           |    | WI PAYOUT: .0     |                   | GAS VAL:            |                       | 5,796             | GAS VAL:             | 28,414               |
|     |                      |          |           |    | RI PAYOUT: 2.4    |                   | PRD VAL:            |                       | 0                 | PRD VAL:             | 0                    |
|     |                      |          |           |    |                   |                   |                     | =====                 |                   |                      | =====                |
|     |                      |          |           |    | 8/8 VALUE:        | 53,300            | WI TOTAL:           |                       | 15,400            | RI TOTAL:            | 37,900               |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |            |
|---------------------------|-----------------------|-------------|------------|
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 |            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            |
|                           |                       |             |            |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.76 |             |            |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.76 |             |            |
| TYPE..(USNPQLHCT).: P     | GAS %TAX ALLOW.: 12.5 |             |            |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            |
|                           |                       |             |            |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D |
| -----                     | -----                 | -----       | -----      |
| 62,000                    |                       |             |            |
| -----                     | -----                 | -----       | -----      |
| 3.3                       |                       |             |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .610 De/Dt: 14.3 / 3.0  
GAS: 53.0 D B: 1.500 De/Dt: 6.8 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,160  
LAST YR RI VAL: 107,970  
LAST YR 8/8 VAL: 292,130

LAST YR OIL PROD: 542  
LAST YR GAS PROD: 20,389

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1: S  
MC2: 17A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407141 - CLEVELAND RANCH 22 #1H FULL WI DECIMAL = .732068 #WELLS: 1  
RRC#, WELL#.....: 282130 - 1H RRC DIST.: 10 FULL RI DECIMAL = .267932 DEPTH: 8572

OPERATOR#, AGENT#: 562560 - 583  
OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|               | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL     | WIGAS     | RIGAS     | PRD     | WI OIL |
|---------------|------------|------------|------------|---------|-----------|-----------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE      | PRICE   | PRICE     | PRICE     | REVENUE |        |
| -----         | -----      | -----      | -----      | -----   | -----     | -----     | -----   | -----  |
| =====         | =====      | =====      |            |         |           |           | =====   |        |
| 0             | 0          | 0          |            |         |           |           | 0       |        |
| WI GAS        | WI PRD     | WI GROSS   | OPERATING  | WI NET  | PV WI NET | PV RI NET |         |        |
| REVENUE       | REVENUE    | REVENUE    | EXPENSES   | REVENUE | REVENUE   | REVENUE   |         |        |
| -----         | -----      | -----      | -----      | -----   | -----     | -----     | -----   | -----  |
| YR            |            |            |            |         |           |           |         |        |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |       |             |       |             |       |             |
|----|----------------------|----------|-------|-------------|-------|-------------|-------|-------------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 7,810 |             |       |             |       |             |
| 01 | HEMPHILL COUNTY      | 1.000000 | 7,810 | \$/BBLRESV: | .00   | EQUIP VAL:  | 7,807 |             |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 7,810 | \$/BBLPROD: | 0     | WI OIL VAL: | 0     | RI OIL VAL: |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 7,810 | WI PAYOUT:  | .0    | GAS VAL:    | 0     | GAS VAL:    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 7,810 | RI PAYOUT:  | .0    | PRD VAL:    | 0     | PRD VAL:    |
|    |                      |          |       |             |       | =====       |       | =====       |
|    |                      |          |       | 8/8 VALUE:  | 7,810 | WI TOTAL:   | 7,810 | RI TOTAL:   |
|    |                      |          |       |             |       |             |       | 0           |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| M0 SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.10 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.10 |             |
| TYPE..(USNPQLHCT): P      | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 28,000                    |                       |             |
| -----                     | -----                 | -----       |

|                                |          |        |       |
|--------------------------------|----------|--------|-------|
| ALT JAN 1 HYPERBOLIC FORECAST: |          |        |       |
| OIL:                           | D B:     | De/Dt: | /     |
| GAS:                           | M B:     | De/Dt: | /     |
| PRD:                           | M B:     | De/Dt: | /     |
| PROD WELLS:                    | EQ SCH#: | VAL:   |       |
| SERV WELLS:                    | EQ SCH#: | VAL:   | 8,000 |
| INJ WELLS:                     | EQ SCH#: | VAL:   |       |
| COMPRESSRS:                    | HP:      | VAL:   |       |
| OTHER EQ VALUE(RCNLD):         |          |        |       |

|                  |       |
|------------------|-------|
| LAST YR WI VAL:  | 7,810 |
| LAST YR RI VAL:  |       |
| LAST YR 8/8 VAL: | 7,810 |

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407142 - CLEVELAND RANCH 22 #2H FULL WI DECIMAL = .732281 #WELLS: 1  
RRC#, WELL#.....: 282131 - 2H RRC DIST...: 10 FULL RI DECIMAL = .267719 DEPTH: 8440  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 698                   | 6,753                 | 0                     | 45.80     | 3.13        | 3.13        | .00       | 23410          |
|     |                      |          |           | 2  | 650                   | 6,421                 | 0                     | 46.45     | 3.13        | 3.13        | .00       | 22109          |
|     |                      |          |           | 3  | 604                   | 6,120                 | 0                     | 47.09     | 3.12        | 3.12        | .00       | 20828          |
|     |                      |          |           | 4  | 562                   | 5,844                 | 0                     | 47.77     | 3.12        | 3.12        | .00       | 19659          |
|     |                      |          |           | 5  | 525                   | 5,591                 | 0                     | 48.44     | 3.12        | 3.12        | .00       | 18623          |
|     |                      |          |           | 6  | 490                   | 5,357                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 17622          |
|     |                      |          |           | 7  | 457                   | 5,142                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 16435          |
|     |                      |          |           | 8  | 429                   | 4,940                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 15428          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 148,490   | 9  | 399                   | 4,756                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 14349          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 148,490   | 10 | 374                   | 4,583                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 13450          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 148,490   | 11 | 351                   | 4,421                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 12623          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 148,490   | 12 | 329                   | 4,266                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 11832          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 148,490   | 13 | 307                   | 4,126                 | 0                     | 49.11     | 3.12        | 3.12        | .00       | 11040          |

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

|  |  |  |  |    |       |   |       |       |        |        |       |
|--|--|--|--|----|-------|---|-------|-------|--------|--------|-------|
|  |  |  |  | 1  | 15478 | 0 | 38888 | 19600 | 19,288 | 17,986 | 13316 |
|  |  |  |  | 2  | 14717 | 0 | 36826 | 19600 | 17,226 | 13,968 | 11062 |
|  |  |  |  | 3  | 13982 | 0 | 34810 | 19600 | 15,210 | 10,725 | 9172  |
|  |  |  |  | 4  | 13352 | 0 | 33011 | 19600 | 13,411 | 8,223  | 7629  |
|  |  |  |  | 5  | 12774 | 0 | 31397 | 19600 | 11,797 | 6,289  | 6365  |
|  |  |  |  | 6  | 12239 | 0 | 29861 | 19600 | 10,261 | 4,758  | 5311  |
|  |  |  |  | 7  | 11748 | 0 | 28183 | 19600 | 8,583  | 3,460  | 4397  |
|  |  |  |  | 8  | 11287 | 0 | 26715 | 19600 | 7,115  | 2,494  | 3655  |
|  |  |  |  | 9  | 10866 | 0 | 25215 | 19600 | 5,615  | 1,711  | 3026  |
|  |  |  |  | 10 | 10471 | 0 | 23921 | 19600 | 4,321  | 1,145  | 2519  |
|  |  |  |  | 11 | 10101 | 0 | 22724 | 19600 | 3,124  | 720    | 2099  |
|  |  |  |  | 12 | 9747  | 0 | 21579 | 19600 | 1,979  | 397    | 1749  |
|  |  |  |  | 13 | 9427  | 0 | 20467 | 19600 | 867    | 151    | 1455  |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |  |    |        |       |        |        |         |        |       |
|---------------------------|-----------------------|-------------|--|----|--------|-------|--------|--------|---------|--------|-------|
| MO SHIFT: 12              | DISC: 15.0            | YRS MAX: 28 |  | 8  | 11287  | 0     | 26715  | 19600  | 7,115   | 2,494  | 3655  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |  | 9  | 10866  | 0     | 25215  | 19600  | 5,615   | 1,711  | 3026  |
|                           |                       |             |  | 10 | 10471  | 0     | 23921  | 19600  | 4,321   | 1,145  | 2519  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.65 |             |  | 11 | 10101  | 0     | 22724  | 19600  | 3,124   | 720    | 2099  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.65 |             |  | 12 | 9747   | 0     | 21579  | 19600  | 1,979   | 397    | 1749  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |  | 13 | 9427   | 0     | 20467  | 19600  | 867     | 151    | 1455  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |  |    | =====  | ===== | =====  | =====  | =====   | =====  | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |  |    | 156189 | 0     | 373597 | 254800 | 118,797 | 72,027 | 71755 |

|              |          |           |            |                  |                    |                    |  |
|--------------|----------|-----------|------------|------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 9.27 | EQUIP VAL: 4,710   |                    |  |
|              |          |           |            | \$/BBLPROD: 0    | WI OIL VAL: 41,915 | RI OIL VAL: 41,756 |  |
| 20,000       |          |           |            | WI PAYOUT: 5.0   | GAS VAL: 30,112    | GAS VAL: 29,998    |  |
|              |          |           |            | RI PAYOUT: 5.7   | PRD VAL: 0         | PRD VAL: 0         |  |

=====

8/8 VALUE: 148,490 WI TOTAL: 76,740 RI TOTAL: 71,750

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.0 D B: .191 De/Dt: 7.0 / 3.0  
GAS: 19.0 D B: .882 De/Dt: 5.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,420  
LAST YR RI VAL: 132,690  
LAST YR 8/8 VAL: 281,110

LAST YR OIL PROD: 800  
LAST YR GAS PROD: 8,860

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 407149 - OMAHA 15 #2H FULL WI DECIMAL = .780391 #WELLS: 1  
RRC#, WELL#..... 282153 - 2H RRC DIST...: 10 FULL RI DECIMAL = .219609 DEPTH: 8065  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401923 HCG.....  
ALT RRC#: 282153 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 1,903  | 28,217  | 0     | 49.11 | 2.42 | 2.42 | .00 | 72932     |
|-----|----------------------|----------|-----------|----|--------|---------|-------|-------|------|------|-----|-----------|
| --- | -----                | -----    | -----     | 8  | 1,804  | 26,673  | 0     | 49.11 | 2.42 | 2.42 | .00 | 69138     |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 640,680   | 9  | 1,712  | 25,271  | 0     | 49.11 | 2.42 | 2.42 | .00 | 65612     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 640,680   | 10 | 1,626  | 23,993  | 0     | 49.11 | 2.42 | 2.42 | .00 | 62316     |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 640,680   | 11 | 1,545  | 22,793  | 0     | 49.11 | 2.42 | 2.42 | .00 | 59212     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 640,680   | 12 | 1,468  | 21,653  | 0     | 49.11 | 2.42 | 2.42 | .00 | 56261     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 640,680   | 13 | 1,395  | 20,570  | 0     | 49.11 | 2.42 | 2.42 | .00 | 53463     |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 640,680   | 14 | 1,325  | 19,542  | 0     | 49.11 | 2.42 | 2.42 | .00 | 50781     |
|     |                      |          |           | 15 | 1,259  | 18,565  | 0     | 49.11 | 2.42 | 2.42 | .00 | 48251     |
|     |                      |          |           | 16 | 1,196  | 17,637  | 0     | 49.11 | 2.42 | 2.42 | .00 | 45837     |
|     |                      |          |           | 17 | 1,136  | 16,755  | 0     | 49.11 | 2.42 | 2.42 | .00 | 43537     |
|     |                      |          |           |    | =====  | =====   | ===== |       |      |      |     | =====     |
|     |                      |          |           |    | 30,554 | 454,874 | 0     |       |      |      |     | 1,151,155 |

|     | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|     | 1     | 79532             | 0                 | 178716              | 73990                 | 104,726           | 96,820               | 46695                |
|     | 2     | 73729             | 0                 | 167397              | 73990                 | 93,407            | 73,807               | 37705                |
|     | 3     | 68632             | 0                 | 157453              | 73990                 | 83,463            | 56,367               | 30574                |
|     | 4     | 64122             | 0                 | 148522              | 73990                 | 74,532            | 43,022               | 24861                |
|     | 5     | 60112             | 0                 | 140782              | 73990                 | 66,792            | 32,953               | 20315                |
|     | 6     | 56520             | 0                 | 133592              | 73990                 | 59,602            | 25,132               | 16619                |
|     | 7     | 53289             | 0                 | 126221              | 73990                 | 52,231            | 18,825               | 13536                |
|     | 8     | 50373             | 0                 | 119511              | 73990                 | 45,521            | 14,023               | 11049                |
|     | 9     | 47725             | 0                 | 113337              | 73990                 | 39,347            | 10,359               | 9033                 |
|     | 10    | 45312             | 0                 | 107628              | 73990                 | 33,638            | 7,570                | 7394                 |
|     | 11    | 43046             | 0                 | 102258              | 73990                 | 28,268            | 5,437                | 6056                 |
|     | 12    | 40893             | 0                 | 97154               | 73990                 | 23,164            | 3,808                | 4961                 |
|     | 13    | 38847             | 0                 | 92310               | 73990                 | 18,320            | 2,574                | 4063                 |
|     | 14    | 36906             | 0                 | 87687               | 73990                 | 13,697            | 1,645                | 3327                 |
|     | 15    | 35061             | 0                 | 83312               | 73990                 | 9,322             | 956                  | 2725                 |
|     | 16    | 33308             | 0                 | 79145               | 73990                 | 5,155             | 452                  | 2232                 |
|     | 17    | 31643             | 0                 | 75180               | 73990                 | 1,190             | 89                   | 1827                 |
|     | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     |       | 859050            | 0                 | 2010205             | 1257830               | 752,375           | 393,839              | 242972               |

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
75,500  
-----  
\$ /BBLRESV: 9.46 EQUIP VAL: 3,875  
\$ /BBLPROD: 0 WI OIL VAL: 225,534 RI OIL VAL: 139,139  
WI PAYOUT: 4.6 GAS VAL: 168,305 GAS VAL: 103,833  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0  
=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 7.9 D B: .760 De/Dt: 7.0 / 5.0  
GAS: 120.0 D B: .760 De/Dt: 7.5 / 5.0  
PRD: M B: De/Dt: /  
8/8 VALUE: 640,680 WI TOTAL: 397,710 RI TOTAL: 242,970  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 740,810  
LAST YR RI VAL: 371,130  
LAST YR 8/8 VAL: 1,111,940  
LAST YR OIL PROD: 3,021  
LAST YR GAS PROD: 46,391

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407139 - CLEVELAND RANCH 22 #3H FULL WI DECIMAL = .732068 #WELLS: 1  
RRC#, WELL#.....: 282154 - 3H RRC DIST.: 10 FULL RI DECIMAL = .267932 DEPTH: 8544  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 7/09/2026 MNRLTSIF

LEASE#, NAME.....: 407158 - CLEVELAND RANCH 22 #4H FULL WI DECIMAL = .732281 #WELLS: 1  
RRC#, WELL#.....: 282173 - 4H RRC DIST..: 10 FULL RI DECIMAL = .267719 DEPTH: 8510  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 1,015      | 9,627      | 0     | 45.80 | 2.68  | 2.68  | .00 34042 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 767        | 9,336      | 0     | 46.45 | 2.68  | 2.68  | .00 26089 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 664        | 9,060      | 0     | 47.09 | 2.68  | 2.68  | .00 22897 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 599        | 8,788      | 0     | 47.77 | 2.68  | 2.68  | .00 20954 |
|           |                      |          |           | 5             | 555        | 8,523      | 0     | 48.44 | 2.67  | 2.67  | .00 19687 |
|           |                      |          |           | 6             | 520        | 8,268      | 0     | 49.11 | 2.67  | 2.67  | .00 18700 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 494        | 8,020      | 0     | 49.11 | 2.67  | 2.67  | .00 17765 |
| ---       | -----                | -----    | -----     | 8             | 473        | 7,778      | 0     | 49.11 | 2.67  | 2.67  | .00 17010 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 151,380   | 9             | 452        | 7,546      | 0     | 49.11 | 2.67  | 2.67  | .00 16255 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 151,380   | 10            | 437        | 7,318      | 0     | 49.11 | 2.67  | 2.67  | .00 15716 |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 151,380   | 11            | 423        | 7,098      | 0     | 49.11 | 2.67  | 2.67  | .00 15212 |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 151,380   | =====         | =====      | =====      |       |       |       |       | =====     |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 151,380   |               | 6,399      | 91,362     | 0     |       |       |       | 224,327   |

|                    |            |             |  | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------------|------------|-------------|--|-------|---------|---------|----------|-----------|---------|-----------|-----------|
|                    |            |             |  |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
|                    |            |             |  | 1     | 18893   | 0       | 52935    | 28420     | 24,515  | 22,861    | 18125     |
|                    |            |             |  | 2     | 18322   | 0       | 44411    | 28420     | 15,991  | 12,966    | 13339     |
|                    |            |             |  | 3     | 17780   | 0       | 40677    | 28420     | 12,257  | 8,643     | 10717     |
|                    |            |             |  | 4     | 17247   | 0       | 38201    | 28420     | 9,781   | 5,997     | 8829      |
|                    |            |             |  | 5     | 16664   | 0       | 36351    | 28420     | 7,931   | 4,229     | 7369      |
|                    |            |             |  | 6     | 16166   | 0       | 34866    | 28420     | 6,446   | 2,988     | 6201      |
|                    |            |             |  | 7     | 15681   | 0       | 33446    | 28420     | 5,026   | 2,026     | 5217      |
| *** PARAMETERS *** |            |             |  | 8     | 15207   | 0       | 32217    | 28420     | 3,797   | 1,331     | 4409      |
|                    |            |             |  | 9     | 14754   | 0       | 31009    | 28420     | 2,589   | 789       | 3722      |
| MO SHIFT: 6        | DISC: 15.0 | YRS MAX: 28 |  | 10    | 14308   | 0       | 30024    | 28420     | 1,604   | 425       | 3162      |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11    | 13878   | 0       | 29090    | 28420     | 670     | 154       | 2687      |
|                    |            |             |  | ===== | =====   | =====   | =====    | =====     | =====   | =====     | =====     |

|                           |                       |           |            |            |         |           |        |           |        |       |
|---------------------------|-----------------------|-----------|------------|------------|---------|-----------|--------|-----------|--------|-------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.12 |           |            | 178900     | 0       | 403227    | 312620 | 90,607    | 62,409 | 83777 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.12 |           |            |            |         |           |        |           |        |       |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |           |            |            |         |           |        |           |        |       |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |           |            |            |         |           |        |           |        |       |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |           |            |            |         |           |        |           |        |       |
|                           |                       |           |            |            |         |           |        |           |        |       |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D | PROD BBL/D |            |         |           |        |           |        |       |
| -----                     | -----                 | -----     | -----      | 8/8 VALUE: | 151,380 | WI TOTAL: | 67,600 | RI TOTAL: | 83,780 |       |
| 29,000                    |                       |           |            |            |         |           |        |           |        |       |
| -----                     | -----                 | -----     | -----      |            |         |           |        |           |        |       |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.6 D B: 3.000 De/Dt: 35.0 / 3.0  
GAS: 26.8 D B: .001 De/Dt: 3.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,560  
LAST YR RI VAL: 107,120  
LAST YR 8/8 VAL: 242,680

LAST YR OIL PROD: 1,214  
LAST YR GAS PROD: 8,962

REMARKS1: RECLASS FROM RRC #8630  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/12/2026 MNRLEPUT

LEASE#, NAME.....: 407138 - PYEATT 5104H FULL WI DECIMAL = .806640 #WELLS: 1  
RRC#, WELL#.....: 282257 - 5104H RRC DIST...: 10 FULL RI DECIMAL = .193360 DEPTH: 8137  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 38,370    | 1  | 559                   | 11,334                | 0                     | 45.80     | 3.89        | 3.89        | .00       | 20652          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 38,370    | 2  | 465                   | 10,110                | 0                     | 46.45     | 3.89        | 3.89        | .00       | 17423          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 38,370    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 38,370    |    | 1,024                 | 21,444                | 0                     |           |             |             |           | 38,075         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 38,370    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 3.58 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 2,961 RI OIL VAL: 7,993  
WI PAYOUT: .0 GAS VAL: 5,232 GAS VAL: 14,125  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 38,370 WI TOTAL: 16,250 RI TOTAL: 22,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 4.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.54  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
51,500  
3.1

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: .543 De/Dt: 17.3 / 3.0  
GAS: 33.0 D B: .856 De/Dt: 11.3 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,550  
LAST YR RI VAL: 44,400  
LAST YR 8/8 VAL: 77,950

LAST YR OIL PROD: 614  
LAST YR GAS PROD: 11,714

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407136 - HUMPHREYS LP H #1 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 282454 - 1 RRC DIST...: 10 FULL RI DECIMAL = .220000 DEPTH: 7726  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 7,810  
01 HEMPHILL COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807  
30 CANADIAN ISD (HEMPHI 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 7,810 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 8,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS OF RRC 9278  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 407161 - RAMP #503H FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 282749 - 503H RRC DIST...: 10 FULL RI DECIMAL = .205625 DEPTH: 8060  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

|           |              |       |       |        |       |       |       |       |       |        |
|-----------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 933   | 26,951 | 0     | 45.80 | 2.43  | 2.43  | .00   | 33945  |
| ALT JOB#: | UNIT.....:   | 2     | 790   | 24,786 | 0     | 46.45 | 2.43  | 2.43  | .00   | 29150  |
| ALT LSE#: | HCG.....:    | 3     | 679   | 22,959 | 0     | 47.09 | 2.43  | 2.43  | .00   | 25399  |
| ALT RRC#: | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | =====  |
|           |              |       | 2,402 | 74,696 | 0     |       |       |       |       | 88,494 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 75,290    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 75,290    | 1     | 52024          | 0              | 85969            | 72646              | 13,323         | 12,316            | 20663             |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 75,290    | 2     | 47845          | 0              | 76995            | 70394              | 6,601          | 5,216             | 15953             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 75,290    | 3     | 44318          | 0              | 69717            | 68212              | 1,505          | 1,017             | 12453             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 75,290    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |       | 144187         | 0              | 232681           | 211252             | 21,429         | 18,549            | 49069             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 3.70   | EQUIP VAL:  | 7,671  |             |        |
| \$/BBLPROD: | 0      | WI OIL VAL: | 7,055  | RI OIL VAL: | 18,662 |
| WI PAYOUT:  | .0     | GAS VAL:    | 11,494 | GAS VAL:    | 30,407 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 75,290 | WI TOTAL:   | 26,220 | RI TOTAL:   | 49,070 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 17.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.84 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.84 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 76,500                    |                       |             |
| -----                     | -----                 | -----       |
| 3.1                       |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: .568 De/Dt: 15.8 / 3.0  
GAS: 77.2 D B: 1.120 De/Dt: 8.4 / 3.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 136,420  
LAST YR RI VAL: 113,920  
LAST YR 8/8 VAL: 250,340

LAST YR OIL PROD: 1,187  
LAST YR GAS PROD: 28,607

REMARKS1: TY2026 LOE RENDERED  
REMARKS2: PREV OP WAS TEMPLAR  
MC1:  
MC2:

|                                                          |                      |                       |             |                           |                   |           |                     |                                 |                    |           |           |         |
|----------------------------------------------------------|----------------------|-----------------------|-------------|---------------------------|-------------------|-----------|---------------------|---------------------------------|--------------------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |                       |             | RRC CO#: 211 HEMPHILL     |                   |           |                     | LAST UPDATE: 5/06/2026 MNRLTSIF |                    |           |           |         |
| LEASE#, NAME.....: 407157 - RAMP WALKER 11 #1H           |                      |                       |             | FULL WI DECIMAL = .794375 |                   |           |                     | #WELLS: 1                       |                    |           |           |         |
| RRC#, WELL#.....: 282769 - 1H RRC DIST...: 10            |                      |                       |             | FULL RI DECIMAL = .205625 |                   |           |                     | DEPTH: 11292                    |                    |           |           |         |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |                       |             |                           |                   |           |                     |                                 |                    |           |           |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |                       |             |                           |                   |           |                     |                                 |                    |           |           |         |
| GAS FIELD#.....: 13147285                                |                      |                       |             |                           |                   |           |                     |                                 |                    |           |           |         |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |                      |                       |             |                           |                   |           |                     |                                 |                    |           |           |         |
|                                                          |                      |                       |             | 1                         | 1,121             | 113,138   | 0                   | 45.80                           | 2.49               | 2.49      | .00       | 40785   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |                       |             | 2                         | 1,044             | 104,676   | 0                   | 46.45                           | 2.49               | 2.49      | .00       | 38522   |
| ALT JOB#: 324201 UNIT.....:                              |                      |                       |             | 3                         | 977               | 97,285    | 0                   | 47.09                           | 2.49               | 2.49      | .00       | 36547   |
| ALT LSE#: 401945 HCG.....:                               |                      |                       |             | 4                         | 917               | 90,780    | 0                   | 47.77                           | 2.49               | 2.49      | .00       | 34798   |
| ALT RRC#: 282769 GRAPH.....:                             |                      |                       |             | 5                         | 863               | 85,012    | 0                   | 48.44                           | 2.49               | 2.49      | .00       | 33208   |
|                                                          |                      |                       |             | 6                         | 814               | 79,870    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 31756   |
| JUR                                                      | JURISDICTION NAME    | PERCENT               | 8/8 VALUE   | 7                         | 772               | 75,260    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 30117   |
| ---                                                      | -----                | -----                 | -----       | 8                         | 731               | 71,104    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 28518   |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000              | 1,209,010   | 9                         | 695               | 67,344    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 27113   |
| 01                                                       | HEMPHILL COUNTY      | 1.000000              | 1,209,010   | 10                        | 661               | 63,924    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 25787   |
| 34                                                       | FT ELLIOTT CISD (HEM | 1.000000              | 1,209,010   | 11                        | 630               | 60,801    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 24577   |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000              | 1,209,010   | 12                        | 602               | 57,945    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 23485   |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000              | 1,209,010   | 13                        | 576               | 55,319    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 22471   |
| 87                                                       | AMARILLO P&A OVERLAP | 1.000000              | 1,209,010   | 14                        | 552               | 52,899    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 21534   |
|                                                          |                      |                       |             | 15                        | 529               | 50,661    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 20637   |
|                                                          |                      |                       |             | 16                        | 509               | 48,587    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 19857   |
|                                                          |                      |                       |             | 17                        | 488               | 46,661    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 19038   |
|                                                          |                      |                       |             | 18                        | 471               | 44,869    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 18375   |
|                                                          |                      |                       |             | 19                        | 452               | 43,192    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 17633   |
|                                                          |                      |                       |             | 20                        | 437               | 41,628    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 17048   |
|                                                          |                      |                       |             | 21                        | 423               | 40,160    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 16502   |
|                                                          |                      |                       |             | 22                        | 408               | 38,785    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 15917   |
|                                                          |                      |                       |             | 23                        | 394               | 37,492    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 15371   |
|                                                          |                      |                       |             | 24                        | 381               | 36,271    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 14863   |
| *** PARAMETERS ***                                       |                      |                       |             | 25                        | 370               | 35,121    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 14434   |
|                                                          |                      |                       |             | 26                        | 359               | 34,034    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 14005   |
| MO SHIFT: 6                                              | DISC: 17.0           | YRS MAX: 28           |             | 27                        | 348               | 33,007    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 13576   |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:              |             | 28                        | 336               | 32,017    | 0                   | 49.11                           | 2.49               | 2.49      | .00       | 13108   |
|                                                          |                      |                       |             | =====                     | =====             | =====     |                     |                                 |                    |           |           | =====   |
| OIL WELLHEAD PRICE: 63.46                                |                      | GAS WI GR PRICE: 2.90 |             |                           | 16,860            | 1,637,842 | 0                   |                                 |                    |           |           | 649,582 |
| OIL %TAX ALLOWABLE: 9.6                                  |                      | GAS RI GR PRICE: 2.90 |             |                           |                   |           |                     |                                 |                    |           |           |         |
| TYPE..(USNPQLHCT)..: P                                   |                      | GAS %TAX ALLOW.: 12.5 |             |                           |                   |           |                     |                                 |                    |           |           |         |
| GRAV SCHED#/DEGREE: /                                    |                      | GAS PRICE ESCAL? Y    |             | YR                        | WI GAS            | WI PRD    | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |         |
| PRD WELLHEAD PRICE:                                      |                      | ADDL GAS PRICES? N    |             | --                        | REVENUE           | REVENUE   | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |         |
|                                                          |                      |                       |             | 1                         | 223786            | 0         | 264571              | 71540                           | 193,031            | 178,457   | 63586     |         |
| OP EXP \$/YR                                             |                      | OIL BOPD              | GAS MCF/D   | 2                         | 207048            | 0         | 245570              | 66318                           | 179,252            | 141,640   | 50880     |         |
| -----                                                    |                      |                       |             | 3                         | 192429            | 0         | 228976              | 61477                           | 167,499            | 113,122   | 40897     |         |
| 73,000                                                   |                      |                       |             | 4                         | 179562            | 0         | 214360              | 56989                           | 157,371            | 90,839    | 33006     |         |
| -----                                                    |                      |                       |             | 5                         | 168153            | 0         | 201361              | 52829                           | 148,532            | 73,280    | 26728     |         |
| 1                                                        |                      |                       |             | 6                         | 157982            | 0         | 189738              | 52829                           | 136,909            | 57,730    | 21712     |         |
| 7.3 4                                                    |                      |                       |             | 7                         | 148864            | 0         | 178981              | 52829                           | 126,152            | 45,467    | 17656     |         |
|                                                          |                      |                       |             | 8                         | 140643            | 0         | 169161              | 52829                           | 116,332            | 35,834    | 14385     |         |
|                                                          |                      |                       |             | 9                         | 133206            | 0         | 160319              | 52829                           | 107,490            | 28,300    | 11753     |         |
|                                                          |                      |                       |             | 10                        | 126441            | 0         | 152228              | 52829                           | 99,399             | 22,368    | 9621      |         |
|                                                          |                      |                       |             | 11                        | 120264            | 0         | 144841              | 52829                           | 92,012             | 17,697    | 7891      |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |                       |             | 12                        | 114615            | 0         | 138100              | 52829                           | 85,271             | 14,017    | 6486      |         |
| OIL: 3.2 D B: .760                                       |                      | De/Dt: 6.9 / 3.0      |             | 13                        | 109421            | 0         | 131892              | 52829                           | 79,063             | 11,108    | 5340      |         |
| GAS: 322.7 D B: .790                                     |                      | De/Dt: 7.7 / 3.0      |             | 14                        | 104634            | 0         | 126168              | 52829                           | 73,339             | 8,807     | 4404      |         |
| PRD: M B:                                                |                      | De/Dt: /              |             | 15                        | 100207            | 0         | 120844              | 52829                           | 68,015             | 6,981     | 3636      |         |
|                                                          |                      |                       |             | 16                        | 96105             | 0         | 115962              | 52829                           | 63,133             | 5,538     | 3008      |         |
| PROD WELLS: 1                                            |                      | EQ SCH#: 31           | VAL: 16,000 | 17                        | 92295             | 0         | 111333              | 52829                           | 58,504             | 4,387     | 2490      |         |
| SERV WELLS:                                              |                      | EQ SCH#:              | VAL:        | 18                        | 88751             | 0         | 107126              | 52829                           | 54,297             | 3,479     | 2065      |         |
| INJ WELLS:                                               |                      | EQ SCH#:              | VAL:        | 19                        | 85434             | 0         | 103067              | 52829                           | 50,238             | 2,752     | 1713      |         |
| COMPRESSRS: HP:                                          |                      |                       | VAL:        | 20                        | 82340             | 0         | 99388               | 52829                           | 46,559             | 2,180     | 1424      |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |                       |             | 21                        | 79436             | 0         | 95938               | 52829                           | 43,109             | 1,725     | 1185      |         |
|                                                          |                      |                       |             | 22                        | 76716             | 0         | 92633               | 52829                           | 39,804             | 1,362     | 986       |         |
|                                                          |                      |                       |             | 23                        | 74159             | 0         | 89530               | 52829                           | 36,701             | 1,073     | 822       |         |
| LAST YR WI VAL: 1,597,570                                |                      |                       |             | 24                        | 71744             | 0         | 86607               | 52829                           | 33,778             | 843       | 686       |         |
| LAST YR RI VAL: 590,450                                  |                      |                       |             | 25                        | 69469             | 0         | 83903               | 52829                           | 31,074             | 663       | 572       |         |
| LAST YR 8/8 VAL: 2,188,020                               |                      |                       |             | 26                        | 67319             | 0         | 81324               | 52829                           | 28,495             | 520       | 478       |         |
|                                                          |                      |                       |             | 27                        | 65288             | 0         | 78864               | 52829                           | 26,035             | 406       | 400       |         |
|                                                          |                      |                       |             | 28                        | 63329             | 0         | 76437               | 52829                           | 23,608             | 314       | 334       |         |
| LAST YR OIL PROD: 1,242                                  |                      |                       |             | =====                     | =====             | =====     | =====               | =====                           | =====              | =====     | =====     | =====   |
| LAST YR GAS PROD: 126,403                                |                      |                       |             |                           | 3239640           | 0         | 3889222             | 1524220                         | 2,365,002          | 870,889   | 334144    |         |
|                                                          |                      |                       |             |                           |                   |           |                     |                                 |                    |           |           |         |
| REMARKS1: PREV OP WAS TEMPLAR                            |                      |                       |             |                           | \$/BBLRESV: 10.86 |           | EQUIP VAL: 3,983    |                                 |                    |           |           |         |
| REMARKS2: TY26 LOE RENDERED                              |                      |                       |             |                           | \$/BBLPROD: 0     |           | WI OIL VAL: 145,457 |                                 | RI OIL VAL: 55,809 |           |           |         |
| MC1:                                                     |                      |                       |             |                           | WI PAYOUT: 5.2    |           | GAS VAL: 725,431    |                                 | GAS VAL: 278,335   |           |           |         |
| MC2:                                                     |                      |                       |             |                           | RI PAYOUT: 5.7    |           | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |         |
|                                                          |                      |                       |             |                           |                   |           | =====               |                                 | =====              |           |           |         |
| 8/8 VALUE:                                               |                      | 1,209,010             |             |                           |                   | WI TOTAL: | 874,870             |                                 |                    | RI TOTAL: | 334,140   |         |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2026 MNRLTSIF

LEASE#, NAME..... 407156 - MADELINE 55-26 #2H FULL WI DECIMAL = .755170 #WELLS: 1  
RRC#, WELL#..... 282856 - 2H RRC DIST...: 10 FULL RI DECIMAL = .244830 DEPTH: 8001  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401943 HCG.....  
ALT RRC#: 282856 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |          |           | 1     | 1,741  |        | 126,085               | 0                     | 45.80     | 2.68        | 2.68        | .00       | 60216          |
|     |                      |          |           | 2     | 1,470  |        | 114,863               | 0                     | 46.45     | 2.68        | 2.68        | .00       | 51564          |
|     |                      |          |           | 3     | 1,243  |        | 104,640               | 0                     | 47.09     | 2.68        | 2.68        | .00       | 44202          |
|     |                      |          |           | 4     | 1,048  |        | 95,329                | 0                     | 47.77     | 2.68        | 2.68        | .00       | 37806          |
|     |                      |          |           | 5     | 883    |        | 86,847                | 0                     | 48.44     | 2.67        | 2.67        | .00       | 32301          |
|     |                      |          |           | 6     | 747    |        | 79,120                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 27704          |
|     |                      |          |           | 7     | 631    |        | 72,081                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 23402          |
|     |                      |          |           | 8     | 533    |        | 65,670                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 19767          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,459,570 | 9     | 450    |        | 59,828                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 16689          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,459,570 | 10    | 379    |        | 54,508                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 14056          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 1,459,570 | 11    | 319    |        | 49,660                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 11831          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,459,570 | 12    | 269    |        | 45,244                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 9976           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,459,570 | 13    | 225    |        | 41,220                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 8344           |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 1,459,570 | 14    | 190    |        | 37,556                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 7046           |
|     |                      |          |           | 15    | 159    |        | 34,217                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 5897           |
|     |                      |          |           | 16    | 134    |        | 31,173                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 4970           |
|     |                      |          |           | 17    | 113    |        | 28,403                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 4191           |
|     |                      |          |           | 18    | 94     |        | 25,878                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 3486           |
|     |                      |          |           | 19    | 78     |        | 23,579                | 0                     | 49.11     | 2.67        | 2.67        | .00       | 2893           |
|     |                      |          |           | ===== | =====  |        | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 10,706 |        | 1,175,901             | 0                     |           |             |             |           | 386,341        |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|                                                 | 1     | 255178         | 0              | 315394           | 63210              | 252,184        | 235,161           | 95768             |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28              | 2     | 232466         | 0              | 284030           | 58596              | 225,434        | 182,797           | 75653             |
| YRS FLAT: FMVF: 8/8 RES:                        | 3     | 211776         | 0              | 255978           | 54318              | 201,660        | 142,192           | 59808             |
|                                                 | 4     | 192932         | 0              | 230738           | 50353              | 180,385        | 110,601           | 47291             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.12 | 5     | 175110         | 0              | 207411           | 46677              | 160,734        | 85,697            | 37289             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12   | 6     | 159530         | 0              | 187234           | 46677              | 140,557        | 65,165            | 29527             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7     | 145337         | 0              | 168739           | 46677              | 122,062        | 49,209            | 23343             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8     | 132411         | 0              | 152178           | 46677              | 105,501        | 36,984            | 18467             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9     | 120631         | 0              | 137320           | 46677              | 90,643         | 27,632            | 14618             |
|                                                 | 10    | 109905         | 0              | 123961           | 46677              | 77,284         | 20,487            | 11574             |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11    | 100130         | 0              | 111961           | 46677              | 65,284         | 15,048            | 9170              |
| -----                                           | 12    | 91226          | 0              | 101202           | 46677              | 54,525         | 10,929            | 7271              |
| 64,500                                          | 13    | 83112          | 0              | 91456            | 46677              | 44,779         | 7,805             | 5764              |
| -----                                           | 14    | 75724          | 0              | 82770            | 46677              | 36,093         | 5,471             | 4575              |
| 1                                               | 15    | 68992          | 0              | 74889            | 46677              | 28,212         | 3,718             | 3632              |
| 7.3 4                                           | 16    | 62854          | 0              | 67824            | 46677              | 21,147         | 2,423             | 2885              |
|                                                 | 17    | 57269          | 0              | 61460            | 46677              | 14,783         | 1,473             | 2293              |
|                                                 | 18    | 52178          | 0              | 55664            | 46677              | 8,987          | 778               | 1822              |
|                                                 | 19    | 47542          | 0              | 50435            | 46677              | 3,758          | 284               | 1448              |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 2374303        | 0              | 2760644          | 926632             | 1,834,012      | 1,003,854         | 452198            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.2 D B: .001 De/Dt: 15.5 /  
GAS: 361.8 D B: .001 De/Dt: 8.9 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,159,560  
LAST YR RI VAL: 969,090  
LAST YR 8/8 VAL: 3,128,650  
  
LAST YR OIL PROD: 2,074  
LAST YR GAS PROD: 142,491

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407155 - NIX 89 #1HC FULL WI DECIMAL = .799788 #WELLS: 1  
RRC#, WELL#.....: 282896 - 1HC RRC DIST...: 10 FULL RI DECIMAL = .200212 DEPTH: 8542  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME....: MEWBOURNE OIL COMPAN  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1   | 1,033 |        | 5,581          |                | 0                 | 45.80     | 2.76        | 2.76        | .00       | 37839          |
|     |                      |          |           | 2   | 932   |        | 5,118          |                | 0                 | 46.45     | 2.76        | 2.76        | .00       | 34624          |
|     |                      |          |           | 3   | 845   |        | 4,706          |                | 0                 | 47.09     | 2.75        | 2.75        | .00       | 31824          |
|     |                      |          |           | 4   | 768   |        | 4,343          |                | 0                 | 47.77     | 2.75        | 2.75        | .00       | 29342          |
|     |                      |          |           | 5   | 704   |        | 4,023          |                | 0                 | 48.44     | 2.75        | 2.75        | .00       | 27274          |
|     |                      |          |           | 6   | 647   |        | 3,736          |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 25413          |
|     |                      |          |           | 7   | 594   |        | 3,478          |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 23331          |
|     |                      |          |           | 8   | 550   |        | 3,246          |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 21603          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 159,400   | 9   | 510   |        | 3,037          |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 20032          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 159,400   | 10  | 474   |        | 2,847          |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 18618          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 159,400   | 11  | 443   |        | 2,675          |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 17400          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 159,400   | 12  | 412   |        | 2,515          |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 16182          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 159,400   | 13  | 386   |        | 2,371          |                | 0                 | 49.11     | 2.75        | 2.75        | .00       | 15161          |

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8,298 47,676 0 318,643

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 1   | 12320          | 0              | 50159            | 19600              | 30,559         | 28,252            | 11658             |
| 2   | 11298          | 0              | 45922            | 19600              | 26,322         | 20,798            | 9201              |
| 3   | 10350          | 0              | 42174            | 19600              | 22,574         | 15,246            | 7285              |
| 4   | 9552           | 0              | 38894            | 19600              | 19,294         | 11,138            | 5791              |
| 5   | 8848           | 0              | 36122            | 19600              | 16,522         | 8,151             | 4637              |
| 6   | 8217           | 0              | 33630            | 19600              | 14,030         | 5,916             | 3721              |
| 7   | 7650           | 0              | 30981            | 19600              | 11,381         | 4,102             | 2956              |
| 8   | 7139           | 0              | 28742            | 19600              | 9,142          | 2,816             | 2364              |
| 9   | 6680           | 0              | 26712            | 19600              | 7,112          | 1,873             | 1894              |
| 10  | 6262           | 0              | 24880            | 19600              | 5,280          | 1,188             | 1521              |
| 11  | 5883           | 0              | 23283            | 19600              | 3,683          | 709               | 1227              |
| 12  | 5532           | 0              | 21714            | 19600              | 2,114          | 348               | 986               |
| 13  | 5215           | 0              | 20376            | 19600              | 776            | 109               | 798               |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |        |       |        |        |         |         |       |       |
|---------------------------|-----------------------|-------------|--------|-------|--------|--------|---------|---------|-------|-------|
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 | 8      | 7139  | 0      | 28742  | 19600   | 9,142   | 2,816 | 2364  |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    | 9      | 6680  | 0      | 26712  | 19600   | 7,112   | 1,873 | 1894  |
|                           |                       |             | 10     | 6262  | 0      | 24880  | 19600   | 5,280   | 1,188 | 1521  |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.21 |             | 11     | 5883  | 0      | 23283  | 19600   | 3,683   | 709   | 1227  |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.21 |             | 12     | 5532  | 0      | 21714  | 19600   | 2,114   | 348   | 986   |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             | 13     | 5215  | 0      | 20376  | 19600   | 776     | 109   | 798   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             | =====  | ===== | =====  | =====  | =====   | =====   | ===== | ===== |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             | 104946 | 0     | 423589 | 254800 | 168,789 | 100,646 | 54039 |       |

|              |          |           |            |                   |                    |                    |  |
|--------------|----------|-----------|------------|-------------------|--------------------|--------------------|--|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: 11.41 | EQUIP VAL: 4,710   |                    |  |
| -----        | -----    | -----     | -----      | \$/BBLPROD: 0     | WI OIL VAL: 75,710 | RI OIL VAL: 40,651 |  |
| 20,000       |          |           |            | WI PAYOUT: 4.4    | GAS VAL: 24,935    | GAS VAL: 13,388    |  |
| -----        | -----    | -----     | -----      | RI PAYOUT: 5.1    | PRD VAL: 0         | PRD VAL: 0         |  |

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8/8 VALUE: 159,400 WI TOTAL: 105,360 RI TOTAL: 54,040

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.0 D B: .516 De/Dt: 10.0 / 3.0  
GAS: 16.0 D B: .503 De/Dt: 8.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,240  
LAST YR RI VAL: 100,790  
LAST YR 8/8 VAL: 249,030

LAST YR OIL PROD: 1,113  
LAST YR GAS PROD: 5,936

REMARKS1: RECLASS FROM RRC #9111

REMARKS2:

MC1:

MC2:



|                                                          |  |  |  |                           |         |         |         |                                 |          |        |           |         |         |         |           |        |           |         |         |  |
|----------------------------------------------------------|--|--|--|---------------------------|---------|---------|---------|---------------------------------|----------|--------|-----------|---------|---------|---------|-----------|--------|-----------|---------|---------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |         |         |         | LAST UPDATE: 6/05/2026 MNRLTSIF |          |        |           |         |         |         |           |        |           |         |         |  |
| LEASE#, NAME.....: 407160 - WALTER 24 #2H                |  |  |  | FULL WI DECIMAL = .809167 |         |         |         | #WELLS: 1                       |          |        |           |         |         |         |           |        |           |         |         |  |
| RRC#, WELL#.....: 282909 - 2H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .190833 |         |         |         | DEPTH: 9100                     |          |        |           |         |         |         |           |        |           |         |         |  |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |         |         |         |                                 |          |        |           |         |         |         |           |        |           |         |         |  |
| OPERATOR NAME....: PRESIDIO PETROLEUM L                  |  |  |  |                           |         |         |         |                                 |          |        |           |         |         |         |           |        |           |         |         |  |
| GAS FIELD#.....: 53878250                                |  |  |  |                           |         |         |         |                                 |          |        |           |         |         |         |           |        |           |         |         |  |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |  |  |  |                           |         |         |         |                                 |          |        |           |         |         |         |           |        |           |         |         |  |
|                                                          |  |  |  | YR                        | OIL     | PRDCTN  | GAS     | PRDCTN                          | PRD      | PRDCTN | PRICE     | WIGAS   | RIGAS   | PRICE   | PRICE     | PRD    | PRICE     | WI OIL  | REVENUE |  |
|                                                          |  |  |  | 1                         | 1,804   |         | 42,605  |                                 | 0        |        | 45.80     | 2.08    | 2.08    |         | .00       |        |           |         | 66856   |  |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 1,633   |         | 40,855  |                                 | 0        |        | 46.45     | 2.08    | 2.08    |         | .00       |        |           |         | 61378   |  |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 1,482   |         | 39,183  |                                 | 0        |        | 47.09     | 2.08    | 2.08    |         | .00       |        |           |         | 56470   |  |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 1,343   |         | 37,577  |                                 | 0        |        | 47.77     | 2.08    | 2.08    |         | .00       |        |           |         | 51912   |  |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 1,218   |         | 36,035  |                                 | 0        |        | 48.44     | 2.08    | 2.08    |         | .00       |        |           |         | 47741   |  |
|                                                          |  |  |  | 6                         | 1,104   |         | 34,560  |                                 | 0        |        | 49.11     | 2.08    | 2.08    |         | .00       |        |           |         | 43871   |  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,001   |         | 33,141  |                                 | 0        |        | 49.11     | 2.08    | 2.08    |         | .00       |        |           |         | 39778   |  |
| ---                                                      |  |  |  | 8                         | 907     |         | 31,782  |                                 | 0        |        | 49.11     | 2.08    | 2.08    |         | .00       |        |           |         | 36043   |  |
| 00 HEMPHILL CO APPRAISA 1.000000 412,140                 |  |  |  | 9                         | 824     |         | 30,478  |                                 | 0        |        | 49.11     | 2.08    | 2.08    |         | .00       |        |           |         | 32744   |  |
| 01 HEMPHILL COUNTY 1.000000 412,140                      |  |  |  | 10                        | 744     |         | 29,229  |                                 | 0        |        | 49.11     | 2.08    | 2.08    |         | .00       |        |           |         | 29565   |  |
| 30 CANADIAN ISD (HEMPHI 1.000000 412,140                 |  |  |  | 11                        | 676     |         | 28,031  |                                 | 0        |        | 49.11     | 2.08    | 2.08    |         | .00       |        |           |         | 26863   |  |
| 60 HEMPHILL CO HOSPITAL 1.000000 412,140                 |  |  |  | 12                        | 613     |         | 26,882  |                                 | 0        |        | 49.11     | 2.08    | 2.08    |         | .00       |        |           |         | 24359   |  |
| 62 HEMPHILL CO UNDERGRO 1.000000 412,140                 |  |  |  | 13                        | 555     |         | 25,780  |                                 | 0        |        | 49.11     | 2.08    | 2.08    |         | .00       |        |           |         | 22055   |  |
|                                                          |  |  |  | =====                     |         | =====   |         | =====                           |          | =====  |           | =====   |         | =====   |           | =====  |           | =====   |         |  |
|                                                          |  |  |  | 13,904                    |         | 436,138 |         | 0                               |          |        |           |         |         |         |           |        |           | 539,635 |         |  |
|                                                          |  |  |  | YR                        | WI GAS  |         | WI PRD  |                                 | WI GROSS |        | OPERATING |         | WI NET  |         | PV WI NET |        | PV RI NET |         |         |  |
|                                                          |  |  |  |                           | REVENUE |         | REVENUE |                                 | REVENUE  |        | EXPENSES  |         | REVENUE |         | REVENUE   |        | REVENUE   |         |         |  |
|                                                          |  |  |  | 1                         | 71707   |         | 0       |                                 | 138563   |        | 64190     |         | 74,373  |         | 68,758    |        | 30341     |         |         |  |
|                                                          |  |  |  | 2                         | 68762   |         | 0       |                                 | 130140   |        | 64190     |         | 65,950  |         | 52,112    |        | 24566     |         |         |  |
|                                                          |  |  |  | 3                         | 65948   |         | 0       |                                 | 122418   |        | 64190     |         | 58,228  |         | 39,325    |        | 19922     |         |         |  |
|                                                          |  |  |  | 4                         | 63245   |         | 0       |                                 | 115157   |        | 64190     |         | 50,967  |         | 29,420    |        | 16156     |         |         |  |
|                                                          |  |  |  | 5                         | 60649   |         | 0       |                                 | 108390   |        | 64190     |         | 44,200  |         | 21,806    |        | 13108     |         |         |  |
| *** PARAMETERS ***                                       |  |  |  | 6                         | 58167   |         | 0       |                                 | 102038   |        | 64190     |         | 37,848  |         | 15,959    |        | 10638     |         |         |  |
|                                                          |  |  |  | 7                         | 55779   |         | 0       |                                 | 95557    |        | 64190     |         | 31,367  |         | 11,305    |        | 8588      |         |         |  |
| MO SHIFT: 12 DISC: 17.0 YRS MAX: 28                      |  |  |  | 8                         | 53491   |         | 0       |                                 | 89534    |        | 64190     |         | 25,344  |         | 7,807     |        | 6936      |         |         |  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 9                         | 51297   |         | 0       |                                 | 84041    |        | 64190     |         | 19,851  |         | 5,227     |        | 5613      |         |         |  |
|                                                          |  |  |  | 10                        | 49194   |         | 0       |                                 | 78759    |        | 64190     |         | 14,569  |         | 3,278     |        | 4535      |         |         |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43          |  |  |  | 11                        | 47178   |         | 0       |                                 | 74041    |        | 64190     |         | 9,851   |         | 1,895     |        | 3675      |         |         |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43            |  |  |  | 12                        | 45244   |         | 0       |                                 | 69603    |        | 64190     |         | 5,413   |         | 890       |        | 2978      |         |         |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | 13                        | 43389   |         | 0       |                                 | 65444    |        | 64190     |         | 1,254   |         | 176       |        | 2414      |         |         |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | =====                     |         | =====   |         | =====                           |          | =====  |           | =====   |         | =====   |           | =====  |           | =====   |         |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | 734050                    |         | 0       |         | 1273685                         |          | 834470 |           | 439,215 |         | 257,958 |           | 149470 |           |         |         |  |

|              |          |           |            |             |         |             |         |             |         |
|--------------|----------|-----------|------------|-------------|---------|-------------|---------|-------------|---------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | \$/BBLRESV: | 9.71    | EQUIP VAL:  | 4,710   |             |         |
| -----        | -----    | -----     | -----      | \$/BBLPROD: | 0       | WI OIL VAL: | 109,292 | RI OIL VAL: | 63,327  |
| 65,500       |          |           |            | WI PAYOUT:  | 4.3     | GAS VAL:    | 148,666 | GAS VAL:    | 86,142  |
| -----        | -----    | -----     | -----      | RI PAYOUT:  | 5.2     | PRD VAL:    | 0       | PRD VAL:    | 0       |
|              |          |           |            | =====       |         | =====       |         | =====       |         |
|              |          |           |            | 8/8 VALUE:  | 412,140 | WI TOTAL:   | 262,670 | RI TOTAL:   | 149,470 |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 5.2 D B: .001 De/Dt: 9.3 /  
GAS: 119.2 D B: .001 De/Dt: 4.1 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 694,510  
LAST YR RI VAL: 270,260  
LAST YR 8/8 VAL: 964,770

LAST YR OIL PROD: 2,067  
LAST YR GAS PROD: 47,178

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407154 - MATHERS STUDER 167-1 FULL WI DECIMAL = .665608 #WELLS: 1  
RRC#, WELL#.....: 282929 - RRC DIST.: 10 FULL RI DECIMAL = .334392 DEPTH: 12000  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- --

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMPLETED BUT NOT PERF,  
REMARKS2: STUS CODE Z  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407167 - CARR 1357 EXL #1H FULL WI DECIMAL = .819702 #WELLS: 1  
RRC#, WELL#..... 283041 - 1H RRC DIST...: 10 FULL RI DECIMAL = .180298 DEPTH: 11984  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401959 HCG.....  
ALT RRC#: 283041 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,607,740 | 1   | 2,495  |        | 202,582               | 0                     | 45.80     | 2.09        | 2.09        | .00       | 93668          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,607,740 | 2   | 2,208  |        | 169,155               | 0                     | 46.45     | 2.09        | 2.09        | .00       | 84070          |
| 30  | CANADIAN ISD (HEMPHI | .280000  | 450,160   | 3   | 1,969  |        | 143,443               | 0                     | 47.09     | 2.09        | 2.09        | .00       | 76003          |
| 34  | FT ELLIOTT CISD (HEM | .720000  | 1,157,580 | 4   | 1,765  |        | 123,228               | 0                     | 47.77     | 2.09        | 2.09        | .00       | 69112          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,607,740 | 5   | 1,593  |        | 107,044               | 0                     | 48.44     | 2.09        | 2.09        | .00       | 63252          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,607,740 | 6   | 1,446  |        | 93,882                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 58210          |
|     |                      |          |           | 7   | 1,314  |        | 83,029                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 52896          |
|     |                      |          |           | 8   | 1,201  |        | 73,973                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 48347          |
|     |                      |          |           | 9   | 1,104  |        | 66,337                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 44442          |
|     |                      |          |           | 10  | 1,017  |        | 59,835                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 40940          |
|     |                      |          |           | 11  | 938    |        | 54,255                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 37760          |
|     |                      |          |           | 12  | 871    |        | 49,428                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 35063          |
|     |                      |          |           | 13  | 809    |        | 45,223                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 32567          |
|     |                      |          |           | 14  | 754    |        | 41,541                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 30353          |
|     |                      |          |           | 15  | 702    |        | 38,292                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 28259          |
|     |                      |          |           | 16  | 659    |        | 35,418                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 26528          |
|     |                      |          |           | 17  | 618    |        | 32,855                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 24878          |
|     |                      |          |           | 18  | 581    |        | 30,565                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 23388          |
|     |                      |          |           | 19  | 547    |        | 28,507                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 22020          |
|     |                      |          |           | 20  | 515    |        | 26,656                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 20732          |
|     |                      |          |           | 21  | 487    |        | 24,980                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 19604          |
|     |                      |          |           | 22  | 460    |        | 23,457                | 0                     | 49.11     | 2.09        | 2.09        | .00       | 18518          |
|     |                      |          |           |     | =====  |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 24,053 |        | 1,553,685             | 0                     |           |             |             |           | 950,610        |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 12                           | DISC: 17.0            | YRS MAX: 28 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------------|-----------------------|-------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                              | FMVF:                 | 8/8 RES:    | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| OIL WELLHEAD PRICE: 63.46              | GAS WI GR PRICE: 2.44 |             | 1   | 347059         | 0              | 440727           | 63700              | 377,027        | 348,561           | 90007             |
| OIL %TAX ALLOWABLE: 9.6                | GAS RI GR PRICE: 2.44 |             | 2   | 289792         | 0              | 373862           | 62426              | 311,436        | 246,087           | 65820             |
| TYPE..(USNPQLHCT)..: P                 | GAS %TAX ALLOW.: 12.5 |             | 3   | 245743         | 0              | 321746           | 61177              | 260,569        | 175,978           | 48832             |
| GRAV SCHED#/DEGREE: /                  | GAS PRICE ESCAL? Y    |             | 4   | 211111         | 0              | 280223           | 59953              | 220,270        | 127,147           | 36664             |
| PRD WELLHEAD PRICE:                    | ADDL GAS PRICES? N    |             | 5   | 183385         | 0              | 246637           | 58754              | 187,883        | 92,694            | 27818             |
|                                        |                       |             | 6   | 160836         | 0              | 219046           | 57579              | 161,467        | 68,086            | 21299             |
|                                        |                       |             | 7   | 142243         | 0              | 195139           | 57579              | 137,560        | 49,578            | 16357             |
| OP EXP \$/YR                           | OIL BOPD              | GAS MCF/D   | 8   | 126729         | 0              | 175076           | 57579              | 117,497        | 36,193            | 12650             |
| -----                                  | -----                 | -----       | 9   | 113647         | 0              | 158089           | 57579              | 100,510        | 26,462            | 9847              |
| 65,000                                 |                       |             | 10  | 102508         | 0              | 143448           | 57579              | 85,869         | 19,323            | 7704              |
| -----                                  | -----                 | -----       | 11  | 92948          | 0              | 130708           | 57579              | 73,129         | 14,065            | 6051              |
| 1                                      |                       |             | 12  | 84679          | 0              | 119742           | 57579              | 62,163         | 10,219            | 4779              |
| 2.0 5                                  |                       |             | 13  | 77475          | 0              | 110042           | 57579              | 52,463         | 7,371             | 3785              |
|                                        |                       |             | 14  | 71167          | 0              | 101520           | 57579              | 43,941         | 5,277             | 3011              |
|                                        |                       |             | 15  | 65601          | 0              | 93860            | 57579              | 36,281         | 3,724             | 2400              |
|                                        |                       |             | 16  | 60677          | 0              | 87205            | 57579              | 29,626         | 2,599             | 1922              |
|                                        |                       |             | 17  | 56286          | 0              | 81164            | 57579              | 23,585         | 1,768             | 1543              |
| ALT JAN 1 HYPERBOLIC FORECAST:         |                       |             | 18  | 52363          | 0              | 75751            | 57579              | 18,172         | 1,165             | 1241              |
| OIL: 7.3 D B: .503 De/Dt: 11.8 / 3.0   |                       |             | 19  | 48838          | 0              | 70858            | 57579              | 13,279         | 727               | 1001              |
| GAS: 610.0 D B: .518 De/Dt: 17.2 / 3.0 |                       |             | 20  | 45666          | 0              | 66398            | 57579              | 8,819          | 413               | 808               |
| PRD: M B: De/Dt: /                     |                       |             | 21  | 42795          | 0              | 62399            | 57579              | 4,820          | 193               | 655               |
|                                        |                       |             | 22  | 40186          | 0              | 58704            | 57579              | 1,125          | 38                | 532               |

|                        |             |             |                   |       |                     |         |           |                    |       |        |
|------------------------|-------------|-------------|-------------------|-------|---------------------|---------|-----------|--------------------|-------|--------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 | =====             | ===== | =====               | =====   | =====     | =====              | ===== | =====  |
| SERV WELLS:            | EQ SCH#:    | VAL:        | 2661734           | 0     | 3612344             | 1284853 | 2,327,491 | 1,237,668          |       | 364726 |
| INJ WELLS:             | EQ SCH#:    | VAL:        |                   |       |                     |         |           |                    |       |        |
| COMPRESSRS:            | HP:         | VAL:        |                   |       |                     |         |           |                    |       |        |
| OTHER EQ VALUE(RCNLD): |             |             |                   |       |                     |         |           |                    |       |        |
|                        |             |             | \$/BBLRESV: 16.52 |       | EQUIP VAL: 5,338    |         |           |                    |       |        |
|                        |             |             | \$/BBLPROD: 0     |       | WI OIL VAL: 325,700 |         |           | RI OIL VAL: 95,980 |       |        |
|                        |             |             | WI PAYOUT: 4.4    |       | GAS VAL: 911,967    |         |           | GAS VAL: 268,746   |       |        |
|                        |             |             | RI PAYOUT: 5.0    |       | PRD VAL: 0          |         |           | PRD VAL: 0         |       |        |

|                            |  |  |                      |  |                     |  |  |                   |  |  |
|----------------------------|--|--|----------------------|--|---------------------|--|--|-------------------|--|--|
| LAST YR WI VAL: 1,856,290  |  |  |                      |  |                     |  |  |                   |  |  |
| LAST YR RI VAL: 661,660    |  |  | 8/8 VALUE: 1,607,740 |  | WI TOTAL: 1,243,010 |  |  | RI TOTAL: 364,730 |  |  |
| LAST YR 8/8 VAL: 2,517,950 |  |  |                      |  |                     |  |  |                   |  |  |

LAST YR OIL PROD: 2,628  
LAST YR GAS PROD: 203,655

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

|                                                          |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
|----------------------------------------------------------|--|--|--|-------------------------------------------------------|----------------|----------------|------------------|---------------------------------|----------------|-------------------|-------------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL                                 |                |                |                  | LAST UPDATE: 6/03/2026 MNRLTSIF |                |                   |                   |
| LEASE#, NAME.....: 407165 - DIXON 5554 XL #3H            |  |  |  | FULL WI DECIMAL = .767163                             |                |                |                  | #WELLS: 1                       |                |                   |                   |
| RRC#, WELL#.....: 283044 - 3H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .232837                             |                |                |                  | DEPTH: 11516                    |                |                   |                   |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| GAS FIELD#.....: 13147285                                |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
|                                                          |  |  |  | YR                                                    | OIL            | PRDCTN         | GAS              | PRDCTN                          | PRD            | PRICE             | WI OIL REVENUE    |
|                                                          |  |  |  | 1                                                     | 2,481          |                | 323,752          |                                 | 0              | 45.80             | 87173             |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                                                     | 2,282          |                | 297,855          |                                 | 0              | 46.45             | 81318             |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                                                     | 2,098          |                | 274,027          |                                 | 0              | 47.09             | 75792             |
| ALT LSE#: 401953 HCG.....:                               |  |  |  | 4                                                     | 1,931          |                | 252,109          |                                 | 0              | 47.77             | 70766             |
| ALT RRC#: 283044 GRAPH.....:                             |  |  |  | 5                                                     | 1,774          |                | 231,948          |                                 | 0              | 48.44             | 65924             |
|                                                          |  |  |  | 6                                                     | 1,633          |                | 213,396          |                                 | 0              | 49.11             | 61524             |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                                                     | 1,501          |                | 196,333          |                                 | 0              | 49.11             | 56551             |
| ---                                                      |  |  |  | 8                                                     | 1,382          |                | 180,631          |                                 | 0              | 49.11             | 52067             |
| 00 HEMPHILL CO APPRAISA 1.000000 2,880,800               |  |  |  | 9                                                     | 1,270          |                | 166,190          |                                 | 0              | 49.11             | 47848             |
| 01 HEMPHILL COUNTY 1.000000 2,880,800                    |  |  |  | 10                                                    | 1,168          |                | 152,903          |                                 | 0              | 49.11             | 44005             |
| 30 CANADIAN ISD (HEMPHI .320000 921,860                  |  |  |  | 11                                                    | 1,074          |                | 140,680          |                                 | 0              | 49.11             | 40463             |
| 34 FT ELLIOTT CISD (HEM .680000 1,958,950                |  |  |  | 12                                                    | 988            |                | 129,434          |                                 | 0              | 49.11             | 37223             |
| 60 HEMPHILL CO HOSPITAL 1.000000 2,880,800               |  |  |  | 13                                                    | 909            |                | 119,089          |                                 | 0              | 49.11             | 34247             |
| 62 HEMPHILL CO UNDERGRO 1.000000 2,880,800               |  |  |  | 14                                                    | 834            |                | 109,572          |                                 | 0              | 49.11             | 31421             |
|                                                          |  |  |  | 15                                                    | 769            |                | 100,815          |                                 | 0              | 49.11             | 28972             |
|                                                          |  |  |  | 16                                                    | 706            |                | 92,758           |                                 | 0              | 49.11             | 26599             |
|                                                          |  |  |  | 17                                                    | 649            |                | 85,348           |                                 | 0              | 49.11             | 24451             |
|                                                          |  |  |  | 18                                                    | 598            |                | 78,528           |                                 | 0              | 49.11             | 22530             |
|                                                          |  |  |  | 19                                                    | 550            |                | 72,253           |                                 | 0              | 49.11             | 20721             |
|                                                          |  |  |  | 20                                                    | 504            |                | 66,480           |                                 | 0              | 49.11             | 18988             |
|                                                          |  |  |  | 21                                                    | 464            |                | 61,168           |                                 | 0              | 49.11             | 17481             |
|                                                          |  |  |  | =====                                                 | =====          |                | =====            |                                 | =====          | =====             | =====             |
|                                                          |  |  |  |                                                       | 25,565         |                | 3,345,269        |                                 | 0              |                   | 946,064           |
| *** PARAMETERS ***                                       |  |  |  | YR                                                    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES              | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| MO SHIFT: 6 DISC: 16.0 YRS MAX: 28                       |  |  |  | 1                                                     | 519094         | 0              | 606267           | 107800                          | 498,467        | 462,816           | 171584            |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 2                                                     | 477572         | 0              | 558890           | 107800                          | 451,090        | 361,057           | 137544            |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.44          |  |  |  | 3                                                     | 439367         | 0              | 515159           | 107800                          | 407,359        | 281,082           | 110246            |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44            |  |  |  | 4                                                     | 404224         | 0              | 474990           | 107800                          | 367,190        | 218,419           | 88391             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | 5                                                     | 371899         | 0              | 437823           | 107800                          | 330,023        | 169,232           | 70846             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | 6                                                     | 342153         | 0              | 403677           | 107800                          | 295,877        | 130,796           | 56802             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | 7                                                     | 314795         | 0              | 371346           | 107800                          | 263,546        | 100,435           | 45436             |
|                                                          |  |  |  | 8                                                     | 289618         | 0              | 341685           | 107800                          | 233,885        | 76,836            | 36354             |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 9                                                     | 266464         | 0              | 314312           | 107800                          | 206,512        | 58,486            | 29080             |
| -----                                                    |  |  |  | 10                                                    | 245160         | 0              | 289165           | 107800                          | 181,365        | 44,280            | 23264             |
| 110,000                                                  |  |  |  | 11                                                    | 225562         | 0              | 266025           | 107800                          | 158,225        | 33,302            | 18611             |
| -----                                                    |  |  |  | 12                                                    | 207531         | 0              | 244754           | 107800                          | 136,954        | 24,849            | 14889             |
|                                                          |  |  |  | 13                                                    | 190944         | 0              | 225191           | 107800                          | 117,391        | 18,361            | 11912             |
|                                                          |  |  |  | 14                                                    | 175685         | 0              | 207106           | 107800                          | 99,306         | 13,390            | 9526              |
|                                                          |  |  |  | 15                                                    | 161644         | 0              | 190616           | 107800                          | 82,816         | 9,626             | 7625              |
|                                                          |  |  |  | 16                                                    | 148725         | 0              | 175324           | 107800                          | 67,524         | 6,766             | 6098              |
|                                                          |  |  |  | 17                                                    | 136844         | 0              | 161295           | 107800                          | 53,495         | 4,622             | 4879              |
|                                                          |  |  |  | 18                                                    | 125909         | 0              | 148439           | 107800                          | 40,639         | 3,027             | 3904              |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 19                                                    | 115848         | 0              | 136569           | 107800                          | 28,769         | 1,847             | 3123              |
| OIL: 7.1 D B: .001 De/Dt: 8.0 /                          |  |  |  | 20                                                    | 106592         | 0              | 125580           | 107800                          | 17,780         | 984               | 2498              |
| GAS: 924.5 D B: .001 De/Dt: 8.0 /                        |  |  |  | 21                                                    | 98075          | 0              | 115556           | 107800                          | 7,756          | 370               | 1998              |
| PRD: M B: De/Dt: /                                       |  |  |  | =====                                                 | =====          |                | =====            | =====                           | =====          | =====             | =====             |
|                                                          |  |  |  |                                                       | 5363705        | 0              | 6309769          | 2263800                         | 4,045,969      | 2,020,583         | 854610            |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | \$/BBLRESV: 15.45 EQUIP VAL: 5,605                    |                |                |                  |                                 |                |                   |                   |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | \$/BBLPROD: 0 WI OIL VAL: 302,958 RI OIL VAL: 128,137 |                |                |                  |                                 |                |                   |                   |
| COMPRESSRS: HP: VAL:                                     |  |  |  | WI PAYOUT: 4.9 GAS VAL: 1,717,623 GAS VAL: 726,472    |                |                |                  |                                 |                |                   |                   |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0                  |                |                |                  |                                 |                |                   |                   |
|                                                          |  |  |  | =====                                                 |                |                |                  |                                 |                |                   |                   |
|                                                          |  |  |  | 8/8 VALUE: 2,880,800                                  |                |                |                  | WI TOTAL: 2,026,190             |                | RI TOTAL: 854,610 |                   |
| LAST YR WI VAL: 2,706,740                                |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| LAST YR RI VAL: 1,159,270                                |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| LAST YR 8/8 VAL: 3,866,010                               |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
|                                                          |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
|                                                          |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| LAST YR OIL PROD: 2,635                                  |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| LAST YR GAS PROD: 327,224                                |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
|                                                          |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| REMARKS1: PREV OP WAS UNIT                               |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| REMARKS2:                                                |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| MC1:                                                     |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |
| MC2:                                                     |  |  |  |                                                       |                |                |                  |                                 |                |                   |                   |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2026 MNRLTSIF

LEASE#, NAME..... 407166 - DIXON 5554 CXL #4H FULL WI DECIMAL = .767453 #WELLS: 1  
RRC#, WELL#..... 283045 - 4H RRC DIST...: 10 FULL RI DECIMAL = .232547 DEPTH: 12059  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401954 HCG.....  
ALT RRC#: 283045 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 2,292  |        | 119,562               |                       | 49.11     | 1.72        | 1.72        | .00       | 86385          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,820,500 | 9     | 2,115  |        | 112,392               |                       | 49.11     | 1.72        | 1.72        | .00       | 79714          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,820,500 | 10    | 1,959  |        | 105,651               |                       | 49.11     | 1.72        | 1.72        | .00       | 73834          |
| 30  | CANADIAN ISD (HEMPHI | .320000  | 582,560   | 11    | 1,818  |        | 99,315                |                       | 49.11     | 1.72        | 1.72        | .00       | 68520          |
| 34  | FT ELLIOTT CISD (HEM | .680000  | 1,237,940 | 12    | 1,691  |        | 93,360                |                       | 49.11     | 1.72        | 1.72        | .00       | 63733          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,820,500 | 13    | 1,578  |        | 87,763                |                       | 49.11     | 1.72        | 1.72        | .00       | 59474          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,820,500 | 14    | 1,476  |        | 82,500                |                       | 49.11     | 1.72        | 1.72        | .00       | 55630          |
|     |                      |          |           | 15    | 1,383  |        | 77,553                |                       | 49.11     | 1.72        | 1.72        | .00       | 52125          |
|     |                      |          |           | 16    | 1,298  |        | 72,906                |                       | 49.11     | 1.72        | 1.72        | .00       | 48921          |
|     |                      |          |           | 17    | 1,224  |        | 68,533                |                       | 49.11     | 1.72        | 1.72        | .00       | 46132          |
|     |                      |          |           | 18    | 1,152  |        | 64,427                |                       | 49.11     | 1.72        | 1.72        | .00       | 43418          |
|     |                      |          |           | 19    | 1,088  |        | 60,564                |                       | 49.11     | 1.72        | 1.72        | .00       | 41006          |
|     |                      |          |           | 20    | 1,030  |        | 56,933                |                       | 49.11     | 1.72        | 1.72        | .00       | 38820          |
|     |                      |          |           | ===== | =====  |        | =====                 |                       | =====     |             |             |           | =====          |
|     |                      |          |           |       | 43,832 |        | 2,181,589             |                       | 0         |             |             |           | 1,621,644      |

| *** PARAMETERS ***                    |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 12                          | DISC: 15.0            | YRS MAX: 28 |            | 1     | 243360         | 0              | 402903           | 121030             | 281,873        | 262,846           | 114343            |
| YRS FLAT:                             | FMVF:                 | 8/8 RES:    |            | 2     | 228758         | 0              | 373240           | 118609             | 254,631        | 206,473           | 92916             |
|                                       |                       |             |            | 3     | 215032         | 0              | 346615           | 116237             | 230,378        | 162,442           | 75691             |
| OIL WELLHEAD PRICE: 63.46             | GAS WI GR PRICE: 2.00 |             |            | 4     | 202133         | 0              | 322712           | 113912             | 208,800        | 128,023           | 61818             |
| OIL %TAX ALLOWABLE: 9.6               | GAS RI GR PRICE: 2.00 |             |            | 5     | 190006         | 0              | 301086           | 111634             | 189,452        | 101,008           | 50592             |
| TYPE..(USNPQLHCT)..: P                | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 178608         | 0              | 281237           | 109401             | 171,836        | 79,667            | 41453             |
| GRAV SCHED#/DEGREE: /                 | GAS PRICE ESCAL? Y    |             |            | 7     | 167895         | 0              | 261931           | 109401             | 152,530        | 61,493            | 33866             |
| PRD WELLHEAD PRICE:                   | ADDL GAS PRICES? N    |             |            | 8     | 157824         | 0              | 244209           | 109401             | 134,808        | 47,259            | 27697             |
|                                       |                       |             |            | 9     | 148360         | 0              | 228074           | 109401             | 118,673        | 36,177            | 22690             |
| OP EXP \$/YR                          | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 139461         | 0              | 213295           | 109401             | 103,894        | 27,540            | 18615             |
| -----                                 | -----                 | -----       | -----      | 11    | 131098         | 0              | 199618           | 109401             | 90,217         | 20,795            | 15281             |
| 123,500                               |                       |             |            | 12    | 123237         | 0              | 186970           | 109401             | 77,569         | 15,548            | 12555             |
| -----                                 | -----                 | -----       | -----      | 13    | 115849         | 0              | 175323           | 109401             | 65,922         | 11,490            | 10327             |
| 1                                     |                       |             |            | 14    | 108902         | 0              | 164532           | 109401             | 55,131         | 8,356             | 8501              |
| 2.0 5                                 |                       |             |            | 15    | 102371         | 0              | 154496           | 109401             | 45,095         | 5,943             | 7002              |
|                                       |                       |             |            | 16    | 96237          | 0              | 145158           | 109401             | 35,757         | 4,097             | 5771              |
|                                       |                       |             |            | 17    | 90465          | 0              | 136597           | 109401             | 27,196         | 2,710             | 4764              |
|                                       |                       |             |            | 18    | 85045          | 0              | 128463           | 109401             | 19,062         | 1,652             | 3930              |
|                                       |                       |             |            | 19    | 79946          | 0              | 120952           | 109401             | 11,551         | 870               | 3245              |
| ALT JAN 1 HYPERBOLIC FORECAST:        |                       |             |            | 20    | 75153          | 0              | 113973           | 109401             | 4,572          | 299               | 2683              |
| OIL: 13.2 D B: .513 De/Dt: 11.0 / 3.0 |                       |             |            | ===== | =====          |                | =====            | =====              | =====          | =====             | =====             |
| GAS: 520.9 D B: .001 De/Dt: 6.0 /     |                       |             |            |       | 2879740        | 0              | 4501384          | 2222437            | 2,278,947      | 1,184,688         | 613740            |
| PRD: M B: De/Dt: /                    |                       |             |            |       |                |                |                  |                    |                |                   |                   |

|                        |                      |                     |                   |                     |                     |
|------------------------|----------------------|---------------------|-------------------|---------------------|---------------------|
| PROD WELLS: 1          | EQ SCH#: VAL: 60,000 | \$/BBLRESV: 12.69   | EQUIP VAL: 22,069 | WI OIL VAL: 426,789 | RI OIL VAL: 221,102 |
| SERV WELLS:            | EQ SCH#: VAL:        | WI PAYOUT: 5.2      | GAS VAL: 757,898  | GAS VAL: 392,637    |                     |
| INJ WELLS:             | EQ SCH#: VAL:        | RI PAYOUT: 6.0      | PRD VAL: 0        | PRD VAL: 0          |                     |
| COMPRESSRS: HP: VAL:   |                      |                     | =====             | =====               | =====               |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 1,820,500 | WI TOTAL: 1,206,760 |                   | RI TOTAL: 613,740   |                     |

LAST YR WI VAL: 1,135,350  
LAST YR RI VAL: 609,760  
LAST YR 8/8 VAL: 1,745,110

LAST YR OIL PROD: 4,620  
LAST YR GAS PROD: 182,786

REMARKS1: RRC 283335(6H) 283045 SL (4H)  
REMARKS2: 2 WELLS TY26  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/29/2026 MNRLTSIF

LEASE#, NAME.....: 407162 - MATHERS STUDER 1518-4 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 283047 - 1H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 10201  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,340 | 45,799 | 0 | 45.80 | 2.37 | 2.37 | .00 | 46029 |
| ALT JOB#: | UNIT.....:   | 2 | 1,145 | 42,136 | 0 | 46.45 | 2.36 | 2.36 | .00 | 39889 |
| ALT LSE#: | HCG.....:    | 3 | 990   | 38,764 | 0 | 47.09 | 2.36 | 2.36 | .00 | 34964 |
| ALT RRC#: | GRAPH.....:  | 4 | 864   | 35,663 | 0 | 47.77 | 2.36 | 2.36 | .00 | 30955 |
|           |              | 5 | 760   | 32,810 | 0 | 48.44 | 2.36 | 2.36 | .00 | 27611 |
|           |              | 6 | 674   | 30,188 | 0 | 49.11 | 2.36 | 2.36 | .00 | 24825 |

|     |                      |          |           |    |       |         |   |       |      |      |     |         |
|-----|----------------------|----------|-----------|----|-------|---------|---|-------|------|------|-----|---------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 602   | 27,773  | 0 | 49.11 | 2.36 | 2.36 | .00 | 22173   |
| --- | -----                | -----    | -----     | 8  | 540   | 25,552  | 0 | 49.11 | 2.36 | 2.36 | .00 | 19890   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 389,340   | 9  | 487   | 23,509  | 0 | 49.11 | 2.36 | 2.36 | .00 | 17937   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 389,340   | 10 | 443   | 21,628  | 0 | 49.11 | 2.36 | 2.36 | .00 | 16317   |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 389,340   |    |       |         |   |       |      |      |     |         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 389,340   |    | 7,845 | 323,822 | 0 |       |      |      |     | 280,590 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 389,340   |    |       |         |   |       |      |      |     |         |

|  |  |  |  |    |                |                |                  |                    |                |                   |                   |
|--|--|--|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |  |  |  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|  |  |  |  | 1  | 81408          | 0              | 127437           | 52920              | 74,517         | 68,891            | 39441             |
|  |  |  |  | 2  | 74581          | 0              | 114470           | 52920              | 61,550         | 48,635            | 30540             |
|  |  |  |  | 3  | 68612          | 0              | 103576           | 52920              | 50,656         | 34,211            | 23823             |
|  |  |  |  | 4  | 63124          | 0              | 94079            | 52920              | 41,159         | 23,758            | 18654             |
|  |  |  |  | 5  | 58074          | 0              | 85685            | 52920              | 32,765         | 16,165            | 14647             |
|  |  |  |  | 6  | 53433          | 0              | 78258            | 52920              | 25,338         | 10,684            | 11532             |
|  |  |  |  | 7  | 49158          | 0              | 71331            | 52920              | 18,411         | 6,636             | 9062              |
|  |  |  |  | 8  | 45227          | 0              | 65117            | 52920              | 12,197         | 3,757             | 7131              |
|  |  |  |  | 9  | 41611          | 0              | 59548            | 52920              | 6,628          | 1,745             | 5621              |
|  |  |  |  | 10 | 38282          | 0              | 54599            | 52920              | 1,679          | 378               | 4444              |
|  |  |  |  |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|  |  |  |  |    | 573510         | 0              | 854100           | 529200             | 324,900        | 214,860           | 164895            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                           |                       |                    |                    |
|---------------------------|-----------------------|--------------------|--------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.76 | \$/BBLRESV: 12.00  | EQUIP VAL: 9,586   |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.76 | \$/BBLPROD: 0      | WI OIL VAL: 70,586 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | WI PAYOUT: 3.9     | GAS VAL: 144,274   |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | RI PAYOUT: 4.6     | PRD VAL: 0         |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                    |                    |
|                           |                       |                    | =====              |
|                           |                       | 8/8 VALUE: 389,340 | WI TOTAL: 224,450  |
|                           |                       |                    | RI TOTAL: 164,890  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 54,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: .499 De/Dt: 15.0 / 3.0  
GAS: 130.8 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 554,200  
LAST YR RI VAL: 315,060  
LAST YR 8/8 VAL: 869,260

LAST YR OIL PROD: 1,608  
LAST YR GAS PROD: 47,453

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 407164 - MATHERS 1518-165 #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 283066 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10410  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 58257300  
GAS FIELD NAME...: MATHERS RANCH (GRANITE WASH)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,870 | 95,224 | 0 | 45.80 | 2.96 | 2.96 | .00 | 64235 |
| ALT JOB#: | UNIT.....:   | 2 | 1,569 | 84,750 | 0 | 46.45 | 2.96 | 2.96 | .00 | 54660 |
| ALT LSE#: | HCG.....:    | 3 | 1,317 | 75,428 | 0 | 47.09 | 2.96 | 2.96 | .00 | 46513 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,105 | 67,132 | 0 | 47.77 | 2.96 | 2.96 | .00 | 39589 |
|           |              | 5 | 927   | 59,750 | 0 | 48.44 | 2.95 | 2.95 | .00 | 33678 |
|           |              | 6 | 777   | 53,180 | 0 | 49.11 | 2.95 | 2.95 | .00 | 28619 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  |     |        | 548                   |                       | 49.11     | 2.95        | 2.95        | .00       | 20184          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,181,920 | 9  |     |        | 459                   |                       | 49.11     | 2.95        | 2.95        | .00       | 16906          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,181,920 | 10 |     |        | 385                   |                       | 49.11     | 2.95        | 2.95        | .00       | 14181          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,181,920 | 11 |     |        | 322                   |                       | 49.11     | 2.95        | 2.95        | .00       | 11860          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,181,920 | 12 |     |        | 270                   |                       | 49.11     | 2.95        | 2.95        | .00       | 9945           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,181,920 | 13 |     |        | 226                   |                       | 49.11     | 2.95        | 2.95        | .00       | 8324           |
|     |                      |          |           | 14 |     |        | 189                   |                       | 49.11     | 2.95        | 2.95        | .00       | 6961           |
|     |                      |          |           | 15 |     |        | 157                   |                       | 49.11     | 2.95        | 2.95        | .00       | 5783           |
|     |                      |          |           | 16 |     |        | 132                   |                       | 49.11     | 2.95        | 2.95        | .00       | 4862           |
|     |                      |          |           | 17 |     |        | 110                   |                       | 49.11     | 2.95        | 2.95        | .00       | 4052           |
|     |                      |          |           | 18 |     |        | 91                    |                       | 49.11     | 2.95        | 2.95        | .00       | 3352           |
|     |                      |          |           |    |     |        | =====                 | =====                 | =====     |             |             |           | =====          |
|     |                      |          |           |    |     |        | 11,107                | 759,628               | 0         |             |             |           | 397,756        |

|                                                 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | 1  | 211397         | 0              | 275632           | 44100              | 231,532        | 214,052           | 85307             |
|                                                 | 2  | 188145         | 0              | 242805           | 39690              | 203,115        | 160,495           | 64781             |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              | 3  | 167450         | 0              | 213963           | 35721              | 178,242        | 120,378           | 49212             |
| YRS FLAT: FMVF: 8/8 RES:                        | 4  | 149033         | 0              | 188622           | 32149              | 156,473        | 90,321            | 37400             |
|                                                 | 5  | 132197         | 0              | 165875           | 28934              | 136,941        | 67,562            | 28354             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.45 | 6  | 117661         | 0              | 146280           | 28934              | 117,346        | 49,481            | 21555             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45   | 7  | 104722         | 0              | 128774           | 28934              | 99,840         | 35,984            | 16358             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8  | 93210          | 0              | 113394           | 28934              | 84,460         | 26,017            | 12417             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9  | 82967          | 0              | 99873            | 28934              | 70,939         | 18,677            | 9428              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10 | 73844          | 0              | 88025            | 28934              | 59,091         | 13,297            | 7164              |
|                                                 | 11 | 65733          | 0              | 77593            | 28934              | 48,659         | 9,359             | 5444              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12 | 58507          | 0              | 68452            | 28934              | 39,518         | 6,496             | 4139              |
| -----                                           | 13 | 52080          | 0              | 60404            | 28934              | 31,470         | 4,422             | 3149              |
| 45,000                                          | 14 | 46356          | 0              | 53317            | 28934              | 24,383         | 2,928             | 2397              |
| -----                                           | 15 | 41263          | 0              | 47046            | 28934              | 18,112         | 1,859             | 1823              |
| 1                                               | 16 | 36730          | 0              | 41592            | 28934              | 12,658         | 1,111             | 1389              |
| 10.0 4                                          | 17 | 32696          | 0              | 36748            | 28934              | 7,814          | 586               | 1059              |
|                                                 | 18 | 29103          | 0              | 32455            | 28934              | 3,521          | 226               | 805               |
|                                                 |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |    | 1683094        | 0              | 2080850          | 556736             | 1,524,114      | 823,251           | 352181            |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 18.89 EQUIP VAL: 6,488  
OIL: 5.6 D B: .001 De/Dt: 16.0 / \$/BBLPROD: 0 WI OIL VAL: 157,364 RI OIL VAL: 67,319  
GAS: 276.4 D B: .001 De/Dt: 11.0 / WI PAYOUT: 4.4 GAS VAL: 665,886 GAS VAL: 284,861  
PRD: M B: De/Dt: / RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 8/8 VALUE: 1,181,920 WI TOTAL: 829,740 RI TOTAL: 352,180  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,448,040  
LAST YR RI VAL: 633,130  
LAST YR 8/8 VAL: 2,081,170

LAST YR OIL PROD: 2,162  
LAST YR GAS PROD: 110,044

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407163 - DEREK 12 #2H FULL WI DECIMAL = .794375 #WELLS: 1  
RRC#, WELL#.....: 283171 - 2H RRC DIST...: 10 FULL RI DECIMAL = .205625 DEPTH: 11203  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401955 HCG.....:  
ALT RRC#: 283171 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---   | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 181,750   | 1   | 641   |        | 36,037                | 0                     | 45.80     | 1.74        | 1.74        | .00       | 23321          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 181,750   | 2   | 560   |        | 32,058                | 0                     | 46.45     | 1.74        | 1.74        | .00       | 20663          |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 181,750   | 3   | 497   |        | 28,789                | 0                     | 47.09     | 1.74        | 1.74        | .00       | 18591          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 181,750   | 4   | 443   |        | 26,063                | 0                     | 47.77     | 1.74        | 1.74        | .00       | 16811          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 181,750   | 5   | 400   |        | 23,756                | 0                     | 48.44     | 1.74        | 1.74        | .00       | 15392          |
|     |                      |          |           | 6   | 363   |        | 21,786                | 0                     | 49.11     | 1.74        | 1.74        | .00       | 14161          |
|     |                      |          |           | 7   | 333   |        | 20,086                | 0                     | 49.11     | 1.74        | 1.74        | .00       | 12991          |
|     |                      |          |           | 8   | 306   |        | 18,603                | 0                     | 49.11     | 1.74        | 1.74        | .00       | 11938          |
|     |                      |          |           | 9   | 282   |        | 17,303                | 0                     | 49.11     | 1.74        | 1.74        | .00       | 11001          |
|     |                      |          |           | 10  | 261   |        | 16,154                | 0                     | 49.11     | 1.74        | 1.74        | .00       | 10182          |
|     |                      |          |           |     | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |     | 4,086 |        | 240,635               | 0                     |           |             |             |           | 155,051        |

| YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| 1   | 49811          | 0              | 73132            | 38220              | 34,912         | 32,277            | 17577             |
| 2   | 44311          | 0              | 64974            | 36691              | 28,283         | 22,349            | 13462             |
| 3   | 39793          | 0              | 58384            | 35223              | 23,161         | 15,642            | 10427             |
| 4   | 36025          | 0              | 52836            | 33814              | 19,022         | 10,980            | 8135              |
| 5   | 32836          | 0              | 48228            | 32461              | 15,767         | 7,779             | 6402              |
| 6   | 30113          | 0              | 44274            | 32461              | 11,813         | 4,981             | 5067              |
| 7   | 27763          | 0              | 40754            | 32461              | 8,293          | 2,989             | 4021              |
| 8   | 25713          | 0              | 37651            | 32461              | 5,190          | 1,599             | 3202              |
| 9   | 23916          | 0              | 34917            | 32461              | 2,456          | 646               | 2560              |
| 10  | 22328          | 0              | 32510            | 32461              | 49             | 11                | 2055              |
|     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     | 332609         | 0              | 487660           | 338714             | 148,946        | 99,253            | 72908             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.03 \$/BBLRESV: 9.72 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03 \$/BBLPROD: 0 WI OIL VAL: 31,557 RI OIL VAL: 23,181  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 67,696 GAS VAL: 49,727  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 181,750 WI TOTAL: 108,840 RI TOTAL: 72,910

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 39,000       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 4.0 4        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.9 D B: .760 De/Dt: 13.0 / 3.0  
GAS: 105.0 D B: .750 De/Dt: 11.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 366,090  
LAST YR RI VAL: 201,780  
LAST YR 8/8 VAL: 567,870

LAST YR OIL PROD: 797  
LAST YR GAS PROD: 43,908

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407190 - HUMPHREYS #4 (CH GAS) FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 283568 - 4 RRC DIST...: 10 FULL RI DECIMAL = .234375 DEPTH: 8050

OPERATOR#, AGENT#: 875461 - 574  
OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 58257798  
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: 2.300 De/Dt: 17.5 / 3.0  
GAS: D B: 2.500 De/Dt: 5.2 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 284,040  
LAST YR RI VAL: 129,230  
LAST YR 8/8 VAL: 413,270

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 5106  
REMARKS2: PREV OP 4P ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2026 MNRLTSIF

LEASE#, NAME.....: 407170 - MATHERS STATE 172-156 CL EX 1H FULL WI DECIMAL = .755705 #WELLS: 1  
RRC#, WELL#.....: 283676 - 1H RRC DIST.: 10 FULL RI DECIMAL = .244295 DEPTH: 9210  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 5,105  | 40,945  | 0 | 49.11 | 2.49 | 2.49 | .00 | 189460    |
|-----|----------------------|----------|-----------|-------|--------|---------|---|-------|------|------|-----|-----------|
| --- | -----                | -----    | -----     | 8     | 4,723  | 37,980  | 0 | 49.11 | 2.49 | 2.49 | .00 | 175283    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,857,800 | 9     | 4,383  | 35,327  | 0 | 49.11 | 2.49 | 2.49 | .00 | 162665    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,857,800 | 10    | 4,080  | 32,945  | 0 | 49.11 | 2.49 | 2.49 | .00 | 151420    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,857,800 | 11    | 3,805  | 30,799  | 0 | 49.11 | 2.49 | 2.49 | .00 | 141214    |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,857,800 | 12    | 3,559  | 28,852  | 0 | 49.11 | 2.49 | 2.49 | .00 | 132084    |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,857,800 | 13    | 3,336  | 27,086  | 0 | 49.11 | 2.49 | 2.49 | .00 | 123808    |
|     |                      |          |           | 14    | 3,132  | 25,483  | 0 | 49.11 | 2.49 | 2.49 | .00 | 116237    |
|     |                      |          |           | 15    | 2,946  | 24,013  | 0 | 49.11 | 2.49 | 2.49 | .00 | 109334    |
|     |                      |          |           | 16    | 2,778  | 22,669  | 0 | 49.11 | 2.49 | 2.49 | .00 | 103099    |
|     |                      |          |           | 17    | 2,622  | 21,437  | 0 | 49.11 | 2.49 | 2.49 | .00 | 97309     |
|     |                      |          |           | 18    | 2,479  | 20,300  | 0 | 49.11 | 2.49 | 2.49 | .00 | 92002     |
|     |                      |          |           | 19    | 2,350  | 19,254  | 0 | 49.11 | 2.49 | 2.49 | .00 | 87215     |
|     |                      |          |           | ===== | =====  | =====   |   |       |      |      |     | =====     |
|     |                      |          |           |       | 87,383 | 700,554 | 0 |       |      |      |     | 3,184,327 |

|                           |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                           |                       |             |            | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                           |                       |             |            | 1     | 130013         | 0              | 434489           | 117600             | 316,889        | 294,225           | 130975            |
| MO SHIFT: 12              | DISC: 16.0            | YRS MAX: 28 |            | 2     | 117943         | 0              | 396797           | 117600             | 279,197        | 223,472           | 104012            |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 3     | 107487         | 0              | 364099           | 117600             | 246,499        | 170,086           | 82992             |
|                           |                       |             |            | 4     | 98366          | 0              | 335832           | 117600             | 218,232        | 129,813           | 66565             |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.90 |             |            | 5     | 90365          | 0              | 310772           | 117600             | 193,172        | 99,057            | 53563             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.90 |             |            | 6     | 83307          | 0              | 288689           | 117600             | 171,089        | 75,632            | 43266             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 7     | 77046          | 0              | 266506           | 117600             | 148,906        | 56,747            | 34732             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 8     | 71467          | 0              | 246750           | 117600             | 129,150        | 42,428            | 27963             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 9     | 66475          | 0              | 229140           | 117600             | 111,540        | 31,589            | 22581             |
|                           |                       |             |            | 10    | 61993          | 0              | 213413           | 117600             | 95,813         | 23,393            | 18287             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 11    | 57955          | 0              | 199169           | 117600             | 81,569         | 17,168            | 14840             |
| -----                     | -----                 | -----       | -----      | 12    | 54291          | 0              | 186375           | 117600             | 68,775         | 12,478            | 12076             |
| 120,000                   |                       |             |            | 13    | 50968          | 0              | 174776           | 117600             | 57,176         | 8,943             | 9848              |
| -----                     | -----                 | -----       | -----      | 14    | 47952          | 0              | 164189           | 117600             | 46,589         | 6,283             | 8044              |
|                           |                       |             |            | 15    | 45185          | 0              | 154519           | 117600             | 36,919         | 4,292             | 6583              |
|                           |                       |             |            | 16    | 42656          | 0              | 145755           | 117600             | 28,155         | 2,822             | 5400              |
|                           |                       |             |            | 17    | 40338          | 0              | 137647           | 117600             | 20,047         | 1,732             | 4434              |
|                           |                       |             |            | 18    | 38199          | 0              | 130201           | 117600             | 12,601         | 939               | 3647              |
|                           |                       |             |            | 19    | 36230          | 0              | 123445           | 117600             | 5,845          | 375               | 3006              |
|                           |                       |             |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                           |                       |             |            |       | 1318236        | 0              | 4502563          | 2234400            | 2,268,163      | 1,201,474         | 652814            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 25.4 D B: .508 De/Dt: 9.9 / 3.0  
GAS: 199.0 D B: .507 De/Dt: 9.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,994,900  
LAST YR RI VAL: 1,007,930  
LAST YR 8/8 VAL: 3,002,830

LAST YR OIL PROD: 8,952  
LAST YR GAS PROD: 72,677

REMARKS1: PREV OP BLACKBEARD  
REMARKS2: TY26 LOE RENDERED TY27 109.5K  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407176 - PYEATT #5101H FULL WI DECIMAL = .806640 #WELLS: 1  
RRC#, WELL#.....: 283805 - 5101H RRC DIST...: 10 FULL RI DECIMAL = .193360 DEPTH: 8123  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 229,840  
01 HEMPHILL COUNTY 1.000000 229,840  
30 CANADIAN ISD (HEMPHI 1.000000 229,840  
60 HEMPHILL CO HOSPITAL 1.000000 229,840  
62 HEMPHILL CO UNDERGRO 1.000000 229,840

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,361 32,046 0 45.80 2.43 2.43 .00 50281  
2 1,201 29,970 0 46.45 2.43 2.43 .00 45000  
3 1,072 28,200 0 47.09 2.43 2.43 .00 40720  
4 967 26,670 0 47.77 2.43 2.43 .00 37262  
5 878 25,335 0 48.44 2.43 2.43 .00 34307  
6 804 24,153 0 49.11 2.43 2.43 .00 31850  
7 741 23,097 0 49.11 2.43 2.43 .00 29354  
8 686 22,152 0 49.11 2.43 2.43 .00 27175

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 62814 0 113095 68600 44,495 41,313 25280  
2 58745 0 103745 68600 35,145 28,130 20166  
3 55276 0 95996 68600 27,396 18,903 16226  
4 52277 0 89539 68600 20,939 12,456 13160  
5 49660 0 83967 68600 15,367 7,880 10732  
6 47343 0 79193 68600 10,593 4,683 8802  
7 45273 0 74627 68600 6,027 2,296 7212  
8 43421 0 70596 68600 1,996 656 5933

414809 0 710758 548800 161,958 116,317 107511

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 7.79 EQUIP VAL: 6,011  
\$/BBLPROD: 0 WI OIL VAL: 48,433 RI OIL VAL: 44,766  
WI PAYOUT: 3.7 GAS VAL: 67,884 GAS VAL: 62,745  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
70,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: .841 De/Dt: 12.3 / 3.0  
GAS: 91.0 D B: 1.500 De/Dt: 6.8 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,630  
LAST YR RI VAL: 141,100  
LAST YR 8/8 VAL: 323,730

LAST YR OIL PROD: 1,507  
LAST YR GAS PROD: 39,120

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 18A

|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|----------------------------------------------------------|--|--|--|---------------------------|---------|---------|----------|---------------------------------|---------|-----------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |         |         |          | LAST UPDATE: 5/07/2026 MNRLTSIF |         |           |           |         |
| LEASE#, NAME.....: 407173 - BLACK JACK 14 #3H            |  |  |  | FULL WI DECIMAL = .793026 |         |         |          | #WELLS: 1                       |         |           |           |         |
| RRC#, WELL#.....: 283834 - 3H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .206974 |         |         |          | DEPTH: 8127                     |         |           |           |         |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |         |         |          |                                 |         |           |           |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  |                           |         |         |          |                                 |         |           |           |         |
| GAS FIELD#.....: 40311100                                |  |  |  |                           |         |         |          |                                 |         |           |           |         |
| GAS FIELD NAME...: HEMPHILL (DOUGLAS)                    |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  | 1                         | 2,217   | 45,892  | 0        | 45.80                           | 2.54    | 2.54      | .00       | 80523   |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 1,904   | 39,421  | 0        | 46.45                           | 2.54    | 2.54      | .00       | 70136   |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         | 1,663   | 34,427  | 0        | 47.09                           | 2.54    | 2.54      | .00       | 62102   |
| ALT LSE#: 401963 HCG.....:                               |  |  |  | 4                         | 1,469   | 30,466  | 0        | 47.77                           | 2.54    | 2.54      | .00       | 55650   |
| ALT RRC#: 283834 GRAPH.....:                             |  |  |  | 5                         | 1,314   | 27,258  | 0        | 48.44                           | 2.54    | 2.54      | .00       | 50476   |
|                                                          |  |  |  | 6                         | 1,184   | 24,610  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 46111   |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,077   | 22,393  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 41944   |
| ---                                                      |  |  |  | 8                         | 984     | 20,509  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 38322   |
| 00 HEMPHILL CO APPRAISA 1.000000 660,440                 |  |  |  | 9                         | 906     | 18,894  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 35285   |
| 01 HEMPHILL COUNTY 1.000000 660,440                      |  |  |  | 10                        | 836     | 17,495  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 32558   |
| 34 FT ELLIOTT CISD (HEM 1.000000 660,440                 |  |  |  | 11                        | 776     | 16,270  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 30222   |
| 60 HEMPHILL CO HOSPITAL 1.000000 660,440                 |  |  |  | 12                        | 723     | 15,191  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 28158   |
| 62 HEMPHILL CO UNDERGRO 1.000000 660,440                 |  |  |  | 13                        | 677     | 14,237  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 26366   |
| 87 AMARILLO P&A OVERLAP 1.000000 660,440                 |  |  |  | 14                        | 635     | 13,384  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 24730   |
|                                                          |  |  |  | 15                        | 597     | 12,619  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 23250   |
|                                                          |  |  |  | 16                        | 564     | 11,929  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 21965   |
|                                                          |  |  |  | 17                        | 534     | 11,306  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 20797   |
|                                                          |  |  |  | 18                        | 506     | 10,736  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 19706   |
|                                                          |  |  |  | 19                        | 480     | 10,217  | 0        | 49.11                           | 2.54    | 2.54      | .00       | 18694   |
|                                                          |  |  |  | 20                        | 457     | 9,742   | 0        | 49.11                           | 2.54    | 2.54      | .00       | 17798   |
|                                                          |  |  |  | 21                        | 437     | 9,307   | 0        | 49.11                           | 2.54    | 2.54      | .00       | 17019   |
|                                                          |  |  |  | 22                        | 416     | 8,901   | 0        | 49.11                           | 2.54    | 2.54      | .00       | 16201   |
|                                                          |  |  |  | 23                        | 399     | 8,528   | 0        | 49.11                           | 2.54    | 2.54      | .00       | 15539   |
| *** PARAMETERS ***                                       |  |  |  | 20,755                    | 433,732 | 0       |          |                                 |         |           |           | 793,552 |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28                       |  |  |  |                           |         |         |          |                                 |         |           |           |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | YR                        | WI GAS  | WI PRD  | WI GROSS | OPERATING                       | WI NET  | PV WI NET | PV RI NET |         |
|                                                          |  |  |  |                           | REVENUE | REVENUE | REVENUE  | EXPENSES                        | REVENUE | REVENUE   | REVENUE   |         |
|                                                          |  |  |  | 1                         | 92440   | 0       | 172963   | 32340                           | 140,623 | 130,006   |           | 41914   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.96          |  |  |  | 2                         | 79405   | 0       | 149541   | 32340                           | 117,201 | 92,608    |           | 31240   |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96            |  |  |  | 3                         | 69346   | 0       | 131448   | 32340                           | 99,108  | 66,933    |           | 23672   |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | 4                         | 61367   | 0       | 117017   | 32340                           | 84,677  | 48,878    |           | 18166   |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | 5                         | 54905   | 0       | 105381   | 32340                           | 73,041  | 36,035    |           | 14103   |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | 6                         | 49572   | 0       | 95683    | 32340                           | 63,343  | 26,710    |           | 11039   |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 7                         | 45106   | 0       | 87050    | 32340                           | 54,710  | 19,718    |           | 8658    |
| ---                                                      |  |  |  | 8                         | 41311   | 0       | 79633    | 32340                           | 47,293  | 14,568    |           | 6828    |
| 33,000                                                   |  |  |  | 9                         | 38058   | 0       | 73343    | 32340                           | 41,003  | 10,795    |           | 5421    |
| -----                                                    |  |  |  | 10                        | 35240   | 0       | 67798    | 32340                           | 35,458  | 7,979     |           | 4320    |
|                                                          |  |  |  | 11                        | 32772   | 0       | 62994    | 32340                           | 30,654  | 5,896     |           | 3460    |
|                                                          |  |  |  | 12                        | 30599   | 0       | 58757    | 32340                           | 26,417  | 4,342     |           | 2782    |
|                                                          |  |  |  | 13                        | 28677   | 0       | 55043    | 32340                           | 22,703  | 3,190     |           | 2247    |
|                                                          |  |  |  | 14                        | 26959   | 0       | 51689    | 32340                           | 19,349  | 2,323     |           | 1819    |
|                                                          |  |  |  | 15                        | 25418   | 0       | 48668    | 32340                           | 16,328  | 1,676     |           | 1476    |
|                                                          |  |  |  | 16                        | 24028   | 0       | 45993    | 32340                           | 13,653  | 1,198     |           | 1203    |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 17                        | 22774   | 0       | 43571    | 32340                           | 11,231  | 842       |           | 983     |
| OIL: 6.6 D B: .770 De/Dt: 14.8 / 3.0                     |  |  |  | 18                        | 21625   | 0       | 41331    | 32340                           | 8,991   | 576       |           | 803     |
| GAS: 136.4 D B: .800 De/Dt: 14.9 / 3.0                   |  |  |  | 19                        | 20580   | 0       | 39274    | 32340                           | 6,934   | 380       |           | 658     |
| PRD: M B: De/Dt: /                                       |  |  |  | 20                        | 19623   | 0       | 37421    | 32340                           | 5,081   | 238       |           | 540     |
|                                                          |  |  |  | 21                        | 18747   | 0       | 35766    | 32340                           | 3,426   | 137       |           | 445     |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |  |  |  | 22                        | 17929   | 0       | 34130    | 32340                           | 1,790   | 62        |           | 366     |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 23                        | 17178   | 0       | 32717    | 32340                           | 377     | 11        |           | 303     |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | =====                     | =====   | =====   | =====    | =====                           | =====   | =====     | =====     | =====   |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 873659                    | 0       | 1667211 | 743820   | 923,391                         | 475,101 |           |           | 182446  |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |
|                                                          |  |  |  |                           |         |         |          |                                 |         |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 407181 - FLOWERS A 27 #3H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 283835 - 3H RRC DIST...: 10 FULL RI DECIMAL = .281250 DEPTH: 8012  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401969 HCG.....:  
ALT RRC#: 283835 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|-----------|-----------|
| --- | -----                | -----    | -----     |    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 159,970   | YR |         |         |          |           |         |           |           |
| 01  | HEMPHILL COUNTY      | 1.000000 | 159,970   | -- |         |         |          |           |         |           |           |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 159,970   | 1  | 57451   | 0       | 86090    | 49980     | 36,110  | 33,528    | 31415     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 159,970   | 2  | 49064   | 0       | 74037    | 49980     | 24,057  | 19,255    | 23492     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 159,970   | 3  | 42283   | 0       | 64317    | 49980     | 14,337  | 9,893     | 17746     |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 159,970   | 4  | 36600   | 0       | 56377    | 49980     | 6,397   | 3,805     | 13526     |
|     |                      |          |           |    | =====   | =====   | =====    | =====     | =====   | =====     | =====     |
|     |                      |          |           |    | 185398  | 0       | 280821   | 199920    | 80,901  | 66,481    | 86179     |

| YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| 00 |                   |                   |                     |                       |                   |                      |                      |
| 01 |                   |                   |                     |                       |                   |                      |                      |
| 34 | 57451             | 0                 | 86090               | 49980                 | 36,110            | 33,528               | 31415                |
| 60 | 49064             | 0                 | 74037               | 49980                 | 24,057            | 19,255               | 23492                |
| 62 | 42283             | 0                 | 64317               | 49980                 | 14,337            | 9,893                | 17746                |
| 87 | 36600             | 0                 | 56377               | 49980                 | 6,397             | 3,805                | 13526                |
|    | 185398            | 0                 | 280821              | 199920                | 80,901            | 66,481               | 86179                |
|    | \$/BBLRESV: 11.05 |                   | EQUIP VAL:          | 7,306                 |                   |                      |                      |
|    | \$/BBLPROD: 0     |                   | WI OIL VAL:         | 22,590                | RI OIL VAL:       | 29,284               |                      |
|    | WI PAYOUT: 3.0    |                   | GAS VAL:            | 43,891                | GAS VAL:          | 56,895               |                      |
|    | RI PAYOUT: 2.9    |                   | PRD VAL:            | 0                     | PRD VAL:          | 0                    |                      |
|    | 8/8 VALUE:        | 159,970           | WI TOTAL:           | 73,790                | RI TOTAL:         | 86,180               |                      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
51,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: .692 De/Dt: 14.7 / 5.0  
GAS: 87.0 D B: .386 De/Dt: 15.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 92,520  
LAST YR RI VAL: 125,290  
LAST YR 8/8 VAL: 217,810

LAST YR OIL PROD: 1,070  
LAST YR GAS PROD: 35,945

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1: S  
MC2: 18A

|                                                             |                      |                   |            |                           |                      |            |                     |                                 |                     |           |            |
|-------------------------------------------------------------|----------------------|-------------------|------------|---------------------------|----------------------|------------|---------------------|---------------------------------|---------------------|-----------|------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT    |                      |                   |            | RRC CO#: 211 HEMPHILL     |                      |            |                     | LAST UPDATE: 6/03/2026 MNRLTSIF |                     |           |            |
| LEASE#, NAME.....: 407174 - MEADOWS-CLIFFORD 31-30 MEECH 1H |                      |                   |            | FULL WI DECIMAL = .757648 |                      |            |                     | #WELLS: 1                       |                     |           |            |
| RRC#, WELL#.....: 284034 - 1H RRC DIST..: 10                |                      |                   |            | FULL RI DECIMAL = .242352 |                      |            |                     | DEPTH: 11640                    |                     |           |            |
| OPERATOR#, AGENT#: 101619 - 40                              |                      |                   |            |                           |                      |            |                     |                                 |                     |           |            |
| OPERATOR NAME.....: MMGL TXPH, LLC                          |                      |                   |            |                           |                      |            |                     |                                 |                     |           |            |
| GAS FIELD#.....: 13147285                                   |                      |                   |            |                           |                      |            |                     |                                 |                     |           |            |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)            |                      |                   |            |                           |                      |            |                     |                                 |                     |           |            |
|                                                             |                      |                   |            | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL     |
|                                                             |                      |                   |            | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE    |
|                                                             |                      |                   |            | ---                       | ---                  | ---        | ---                 | ---                             | ---                 | ---       | ---        |
| ALT FRZ.: ALT G\$ RRC:                                      |                      |                   |            | 1                         | 3,457                | 161,133    | 0                   | 45.80                           | 2.71                | 2.71      | .00 119959 |
| ALT JOB#: 324201 UNIT.....:                                 |                      |                   |            | 2                         | 3,190                | 143,095    | 0                   | 46.45                           | 2.71                | 2.71      | .00 112265 |
| ALT LSE#: 401964 HCG.....:                                  |                      |                   |            | 3                         | 2,954                | 128,393    | 0                   | 47.09                           | 2.71                | 2.71      | .00 105392 |
| ALT RRC#: 284034 GRAPH.....:                                |                      |                   |            | 4                         | 2,749                | 116,204    | 0                   | 47.77                           | 2.70                | 2.70      | .00 99494  |
|                                                             |                      |                   |            | 5                         | 2,567                | 105,952    | 0                   | 48.44                           | 2.70                | 2.70      | .00 94210  |
|                                                             |                      |                   |            | 6                         | 2,406                | 97,222     | 0                   | 49.11                           | 2.70                | 2.70      | .00 89523  |
| JUR                                                         | JURISDICTION NAME    | PERCENT           | 8/8 VALUE  | 7                         | 2,262                | 89,705     | 0                   | 49.11                           | 2.70                | 2.70      | .00 84165  |
| ---                                                         | ---                  | ---               | ---        | 8                         | 2,129                | 83,173     | 0                   | 49.11                           | 2.70                | 2.70      | .00 79216  |
| 00                                                          | HEMPHILL CO APPRAISA | 1.000000          | 2,097,400  | 9                         | 2,011                | 77,452     | 0                   | 49.11                           | 2.70                | 2.70      | .00 74825  |
| 01                                                          | HEMPHILL COUNTY      | 1.000000          | 2,097,400  | 10                        | 1,905                | 72,400     | 0                   | 49.11                           | 2.70                | 2.70      | .00 70881  |
| 34                                                          | FT ELLIOTT CISD (HEM | 1.000000          | 2,097,400  | 11                        | 1,808                | 67,914     | 0                   | 49.11                           | 2.70                | 2.70      | .00 67272  |
| 60                                                          | HEMPHILL CO HOSPITAL | 1.000000          | 2,097,400  | 12                        | 1,718                | 63,907     | 0                   | 49.11                           | 2.70                | 2.70      | .00 63923  |
| 62                                                          | HEMPHILL CO UNDERGRO | 1.000000          | 2,097,400  | 13                        | 1,632                | 60,302     | 0                   | 49.11                           | 2.70                | 2.70      | .00 60724  |
| 87                                                          | AMARILLO P&A OVERLAP | 1.000000          | 2,097,400  | 14                        | 1,550                | 57,047     | 0                   | 49.11                           | 2.70                | 2.70      | .00 57673  |
|                                                             |                      |                   |            | 15                        | 1,473                | 54,100     | 0                   | 49.11                           | 2.70                | 2.70      | .00 54808  |
|                                                             |                      |                   |            | 16                        | 1,399                | 51,395     | 0                   | 49.11                           | 2.70                | 2.70      | .00 52054  |
|                                                             |                      |                   |            | 17                        | 1,329                | 48,825     | 0                   | 49.11                           | 2.70                | 2.70      | .00 49450  |
|                                                             |                      |                   |            | 18                        | 1,263                | 46,384     | 0                   | 49.11                           | 2.70                | 2.70      | .00 46994  |
|                                                             |                      |                   |            | 19                        | 1,200                | 44,065     | 0                   | 49.11                           | 2.70                | 2.70      | .00 44650  |
|                                                             |                      |                   |            | 20                        | 1,140                | 41,862     | 0                   | 49.11                           | 2.70                | 2.70      | .00 42417  |
|                                                             |                      |                   |            | 21                        | 1,083                | 39,769     | 0                   | 49.11                           | 2.70                | 2.70      | .00 40296  |
|                                                             |                      |                   |            | 22                        | 1,029                | 37,781     | 0                   | 49.11                           | 2.70                | 2.70      | .00 38287  |
|                                                             |                      |                   |            | 23                        | 978                  | 35,892     | 0                   | 49.11                           | 2.70                | 2.70      | .00 36390  |
|                                                             |                      |                   |            | 24                        | 929                  | 34,097     | 0                   | 49.11                           | 2.70                | 2.70      | .00 34566  |
| *** PARAMETERS ***                                          |                      |                   |            | 25                        | 883                  | 32,392     | 0                   | 49.11                           | 2.70                | 2.70      | .00 32855  |
|                                                             |                      |                   |            | 26                        | 839                  | 30,772     | 0                   | 49.11                           | 2.70                | 2.70      | .00 31218  |
| MO SHIFT: 12                                                | DISC: 17.0           | YRS MAX: 28       |            | 27                        | 797                  | 29,233     | 0                   | 49.11                           | 2.70                | 2.70      | .00 29655  |
| YRS FLAT:                                                   | FMVF:                | 8/8 RES:          |            | 28                        | 757                  | 27,771     | 0                   | 49.11                           | 2.70                | 2.70      | .00 28167  |
|                                                             |                      |                   |            | =====                     | =====                | =====      |                     |                                 |                     |           | =====      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.16             |                      |                   |            |                           | 47,437               | 1,878,237  | 0                   |                                 |                     |           | 1,741,329  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16               |                      |                   |            |                           |                      |            |                     |                                 |                     |           |            |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5                |                      |                   |            |                           | WI GAS               | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                    |                      |                   |            | YR                        | REVENUE              | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE    |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                      |                      |                   |            | ---                       | ---                  | ---        | ---                 | ---                             | ---                 | ---       | ---        |
|                                                             |                      |                   |            | 1                         | 330842               | 0          | 450801              | 104860                          | 345,941             | 319,822   | 133887     |
| OP EXP \$/YR                                                | OIL BOPD             | GAS MCF/D         | PROD BBL/D | 2                         | 293806               | 0          | 406071              | 94059                           | 312,012             | 246,542   | 103967     |
| -----                                                       |                      |                   |            | 3                         | 263620               | 0          | 369012              | 84371                           | 284,641             | 192,235   | 81447      |
| 107,000                                                     |                      |                   |            | 4                         | 237713               | 0          | 337207              | 75681                           | 261,526             | 150,961   | 64161      |
| -----                                                       |                      |                   |            | 5                         | 216741               | 0          | 310951              | 67886                           | 243,065             | 119,918   | 51005      |
| 1                                                           |                      |                   |            | 6                         | 198882               | 0          | 288405              | 67886                           | 220,519             | 92,986    | 40782      |
| 10.3 4                                                      |                      |                   |            | 7                         | 183505               | 0          | 267670              | 67886                           | 199,784             | 72,004    | 32630      |
|                                                             |                      |                   |            | 8                         | 170143               | 0          | 249359              | 67886                           | 181,473             | 55,901    | 26203      |
|                                                             |                      |                   |            | 9                         | 158440               | 0          | 233265              | 67886                           | 165,379             | 43,541    | 21132      |
|                                                             |                      |                   |            | 10                        | 148105               | 0          | 218986              | 67886                           | 151,100             | 34,002    | 17103      |
|                                                             |                      |                   |            | 11                        | 138928               | 0          | 206200              | 67886                           | 138,314             | 26,602    | 13882      |
| ALT JAN 1 HYPERBOLIC FORECAST:                              |                      |                   |            | 12                        | 130731               | 0          | 194654              | 67886                           | 126,768             | 20,839    | 11297      |
| OIL:                                                        | 9.9 D B: .750        | De/Dt: 8.0 / 5.0  |            | 13                        | 123357               | 0          | 184081              | 67886                           | 116,195             | 16,325    | 9210       |
| GAS:                                                        | 470.0 D B: .800      | De/Dt: 11.7 / 5.0 |            | 14                        | 116698               | 0          | 174371              | 67886                           | 106,485             | 12,787    | 7521       |
| PRD:                                                        | M B:                 | De/Dt: /          |            | 15                        | 110670               | 0          | 165478              | 67886                           | 97,592              | 10,017    | 6153       |
|                                                             |                      |                   |            | 16                        | 105136               | 0          | 157190              | 67886                           | 89,304              | 7,834     | 5039       |
| PROD WELLS:                                                 | 1 EQ SCH#: 31        | VAL: 16,000       |            | 17                        | 99879                | 0          | 149329              | 67886                           | 81,443              | 6,107     | 4127       |
| SERV WELLS:                                                 | EQ SCH#:             | VAL:              |            | 18                        | 94885                | 0          | 141879              | 67886                           | 73,993              | 4,741     | 3379       |
| INJ WELLS:                                                  | EQ SCH#:             | VAL:              |            | 19                        | 90142                | 0          | 134792              | 67886                           | 66,906              | 3,665     | 2768       |
| COMPRESSRS:                                                 | HP:                  | VAL:              |            | 20                        | 85635                | 0          | 128052              | 67886                           | 60,166              | 2,817     | 2267       |
| OTHER EQ VALUE(RCNLD):                                      |                      |                   |            | 21                        | 81353                | 0          | 121649              | 67886                           | 53,763              | 2,151     | 1857       |
|                                                             |                      |                   |            | 22                        | 77287                | 0          | 115574              | 67886                           | 47,688              | 1,631     | 1521       |
|                                                             |                      |                   |            | 23                        | 73422                | 0          | 109812              | 67886                           | 41,926              | 1,226     | 1246       |
| LAST YR WI VAL:                                             | 2,586,300            |                   |            | 24                        | 69751                | 0          | 104317              | 67886                           | 36,431              | 910       | 1020       |
| LAST YR RI VAL:                                             | 1,070,290            |                   |            | 25                        | 66263                | 0          | 99118               | 67886                           | 31,232              | 667       | 836        |
| LAST YR 8/8 VAL:                                            | 3,656,590            |                   |            | 26                        | 62949                | 0          | 94167               | 67886                           | 26,281              | 479       | 684        |
|                                                             |                      |                   |            | 27                        | 59800                | 0          | 89455               | 67886                           | 21,569              | 336       | 561        |
|                                                             |                      |                   |            | 28                        | 56810                | 0          | 84977               | 67886                           | 17,091              | 228       | 459        |
| LAST YR OIL PROD: 3,961                                     |                      |                   |            | =====                     | =====                | =====      | =====               | =====                           | =====               | =====     | =====      |
| LAST YR GAS PROD: 183,437                                   |                      |                   |            |                           | 3845493              | 0          | 5586822             | 1988235                         | 3,598,587           | 1,447,274 | 646144     |
|                                                             |                      |                   |            |                           |                      |            |                     |                                 |                     |           |            |
| REMARKS1: PREV OP TECOLOTE                                  |                      |                   |            |                           | \$/BBLRESV: 12.55    |            | EQUIP VAL: 3,983    |                                 |                     |           |            |
| REMARKS2: TY26 LOE RENDERED                                 |                      |                   |            |                           | \$/BBLPROD: 0        |            | WI OIL VAL: 451,094 |                                 | RI OIL VAL: 201,393 |           |            |
| MC1: S                                                      |                      |                   |            |                           | WI PAYOUT: 5.0       |            | GAS VAL: 996,179    |                                 | GAS VAL: 444,750    |           |            |
| MC2: 18A                                                    |                      |                   |            |                           | RI PAYOUT: 5.5       |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |            |
|                                                             |                      |                   |            |                           |                      |            | =====               |                                 | =====               |           |            |
|                                                             |                      |                   |            |                           | 8/8 VALUE: 2,097,400 |            | WI TOTAL: 1,451,260 |                                 | RI TOTAL: 646,140   |           |            |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME..... 407180 - FLOWERS A 27 #2H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#..... 284046 - 2H RRC DIST...: 10 FULL RI DECIMAL = .281250 DEPTH: 8017  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 40311100  
GAS FIELD NAME... HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 401968 HCG.....  
ALT RRC#: 284046 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |         |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|---------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |         |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 260,070   | 1                           | 870                      | 34,580                   | 0            | 45.80          | 2.54           | 2.54         | .00               | 28639   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 260,070   | 2                           | 749                      | 30,652                   | 0            | 46.45          | 2.54           | 2.54         | .00               | 25006   |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 260,070   | 3                           | 654                      | 27,465                   | 0            | 47.09          | 2.54           | 2.54         | .00               | 22135   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 260,070   | 4                           | 578                      | 24,831                   | 0            | 47.77          | 2.54           | 2.54         | .00               | 19845   |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 260,070   | 5                           | 516                      | 22,627                   | 0            | 48.44          | 2.54           | 2.54         | .00               | 17965   |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 260,070   | 6                           | 466                      | 20,754                   | 0            | 49.11          | 2.54           | 2.54         | .00               | 16449   |
|     |                      |          |           | 7                           | 422                      | 19,144                   | 0            | 49.11          | 2.54           | 2.54         | .00               | 14896   |
|     |                      |          |           | 8                           | 385                      | 17,748                   | 0            | 49.11          | 2.54           | 2.54         | .00               | 13590   |
|     |                      |          |           | 9                           | 354                      | 16,528                   | 0            | 49.11          | 2.54           | 2.54         | .00               | 12495   |
|     |                      |          |           | =====                       | =====                    | =====                    | =====        | =====          | =====          | =====        | =====             | =====   |
|     |                      |          |           |                             | 4,994                    | 214,329                  | 0            |                |                |              |                   | 171,020 |

| YR  | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
| 1   | 63130             | 0                 | 91769               | 49000                 | 42,769            | 39,710               | 33487                |
| 2   | 55959             | 0                 | 80965               | 47040                 | 33,925            | 27,154               | 25690                |
| 3   | 50141             | 0                 | 72276               | 45158                 | 27,118            | 18,712               | 19942                |
| 4   | 45332             | 0                 | 65177               | 43352                 | 21,825            | 12,982               | 15638                |
| 5   | 41308             | 0                 | 59273               | 41618                 | 17,655            | 9,053                | 12366                |
| 6   | 37889             | 0                 | 54338               | 41618                 | 12,720            | 5,623                | 9858                 |
| 7   | 34950             | 0                 | 49846               | 41618                 | 8,228             | 3,136                | 7863                 |
| 8   | 32401             | 0                 | 45991               | 41618                 | 4,373             | 1,436                | 6309                 |
| 9   | 30174             | 0                 | 42669               | 41618                 | 1,051             | 297                  | 5090                 |
|     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     | 391284            | 0                 | 562304              | 392640                | 169,664           | 118,103              | 136243               |

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 260,070 WI TOTAL: 123,830 RI TOTAL: 136,240

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| -----        | -----    | -----     | -----      |
| 50,000       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 4.0          | 4        |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 2.6 D B: .749 De/Dt: 14.6 / 3.0  
GAS: 101.0 D B: .820 De/Dt: 11.9 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 382,120  
LAST YR RI VAL: 321,000  
LAST YR 8/8 VAL: 703,120

LAST YR OIL PROD: 967  
LAST YR GAS PROD: 42,782

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 18A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407172 - BLACK JACK 14 #2H FULL WI DECIMAL = .793026 #WELLS: 1  
RRC#, WELL#.....: 284052 - 2H RRC DIST...: 10 FULL RI DECIMAL = .206974 DEPTH: 8103  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401962 HCG.....:  
ALT RRC#: 284052 GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 650    | 17,725  | 0        | 49.11     | 2.44   | 2.44      | .00       | 25315   |
|-----|----------------------|----------|-----------|----|--------|---------|----------|-----------|--------|-----------|-----------|---------|
| --- | -----                | -----    | -----     | 8  | 607    | 16,664  | 0        | 49.11     | 2.44   | 2.44      | .00       | 23640   |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 223,210   | 9  | 567    | 15,706  | 0        | 49.11     | 2.44   | 2.44      | .00       | 22082   |
| 01  | HEMPHILL COUNTY      | 1.000000 | 223,210   | 10 | 528    | 14,842  | 0        | 49.11     | 2.44   | 2.44      | .00       | 20563   |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 223,210   |    | =====  | =====   | =====    |           |        |           |           | =====   |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 223,210   |    | 7,352  | 202,553 | 0        |           |        |           |           | 279,196 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 223,210   |    |        |         |          |           |        |           |           |         |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 223,210   |    | WI GAS | WI PRD  | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |         |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 53688             | 0                 | 89355               | 49000                 | 40,355            | 37,308               | 21653                |
|  |  |  |  | 2     | 49263             | 0                 | 83042               | 49000                 | 34,042            | 26,899               | 17347                |
|  |  |  |  | 3     | 45441             | 0                 | 77444               | 49000                 | 28,444            | 19,210               | 13948                |
|  |  |  |  | 4     | 42107             | 0                 | 72413               | 49000                 | 23,413            | 13,514               | 11242                |
|  |  |  |  | 5     | 39185             | 0                 | 67842               | 49000                 | 18,842            | 9,296                | 9079                 |
|  |  |  |  | 6     | 36600             | 0                 | 63784               | 49000                 | 14,784            | 6,234                | 7359                 |
|  |  |  |  | 7     | 34298             | 0                 | 59613               | 49000                 | 10,613            | 3,825                | 5929                 |
|  |  |  |  | 8     | 32245             | 0                 | 55885               | 49000                 | 6,885             | 2,121                | 4792                 |
|  |  |  |  | 9     | 30391             | 0                 | 52473               | 49000                 | 3,473             | 915                  | 3878                 |
|  |  |  |  | 10    | 28719             | 0                 | 49282               | 49000                 | 282               | 63                   | 3140                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 391937            | 0                 | 671133              | 490000                | 181,133           | 119,385              | 98367                |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.85 \$/BBLRESV: 8.52 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85 \$/BBLPROD: 0 WI OIL VAL: 49,665 RI OIL VAL: 40,921  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 69,720 GAS VAL: 57,446  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE: 223,210 WI TOTAL: 124,840 RI TOTAL: 98,370  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.8 D B: .001 De/Dt: 6.6 /  
GAS: 79.5 D B: .756 De/Dt: 8.5 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,010  
LAST YR RI VAL: 138,050  
LAST YR 8/8 VAL: 275,060

LAST YR OIL PROD: 1,180  
LAST YR GAS PROD: 25,809

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407179 - FLOWERS A 27 #1H FULL WI DECIMAL = .718750 #WELLS: 1  
RRC#, WELL#.....: 284059 - 1H RRC DIST...: 10 FULL RI DECIMAL = .281250 DEPTH: 8005  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 862 | 33,708 | 0 | 45.80 | 2.81 | 2.81 | .00 | 28376 |
| ALT JOB#: | UNIT.....:   | 2 | 731 | 28,687 | 0 | 46.45 | 2.80 | 2.80 | .00 | 24405 |
| ALT LSE#: | HCG.....:    | 3 | 629 | 24,738 | 0 | 47.09 | 2.80 | 2.80 | .00 | 21289 |
| ALT RRC#: | GRAPH.....:  | 4 | 546 | 21,573 | 0 | 47.77 | 2.80 | 2.80 | .00 | 18747 |
|           |              | 5 | 482 | 18,994 | 0 | 48.44 | 2.80 | 2.80 | .00 | 16781 |
|           |              | 6 | 428 | 16,861 | 0 | 49.11 | 2.80 | 2.80 | .00 | 15107 |

|     |                   |         |           |       |         |       |  |  |  |         |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== |  |  |  | =====   |
| --- | -----             | -----   | -----     | 3,678 | 144,561 | 0     |  |  |  | 124,705 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 200,340 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 200,340 |        |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 200,340 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 200,340 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 200,340 | 1      | 68080   | 0       | 96456    | 57330     | 39,126  | 36,172    |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 200,340 | 2      | 57733   | 0       | 82138    | 55037     | 27,101  | 21,414    |
|    |                      |          |         | 3      | 49785   | 0       | 71074    | 52836     | 18,238  | 12,317    |
|    |                      |          |         | 4      | 43416   | 0       | 62163    | 50723     | 11,440  | 6,603     |
|    |                      |          |         | 5      | 38225   | 0       | 55006    | 48694     | 6,312   | 3,114     |
|    |                      |          |         | 6      | 33933   | 0       | 49040    | 48694     | 346     | 146       |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 291172 | 0       | 415877  | 313314   | 102,563   | 79,766  | 113951    |

|  |  |  |  |             |      |             |        |             |        |  |
|--|--|--|--|-------------|------|-------------|--------|-------------|--------|--|
|  |  |  |  | \$/BBLRESV: | 9.05 | EQUIP VAL:  | 6,627  |             |        |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 23,919 | RI OIL VAL: | 34,169 |  |
|  |  |  |  | WI PAYOUT:  | 3.2  | GAS VAL:    | 55,847 | GAS VAL:    | 79,782 |  |
|  |  |  |  | RI PAYOUT:  | 3.7  | PRD VAL:    | 0      | PRD VAL:    | 0      |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |         |           |        |           |         |
|-------------|------------|-------------|------------|---------|-----------|--------|-----------|---------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | 8/8 VALUE: | 200,340 | WI TOTAL: | 86,390 | RI TOTAL: | 113,950 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |         |           |        |           |         |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 58,500       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 4.0 4        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.6 D B: .634 De/Dt: 16.0 / 3.0  
GAS: 100.5 D B: .550 De/Dt: 15.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,240  
LAST YR RI VAL: 191,480  
LAST YR 8/8 VAL: 390,720

LAST YR OIL PROD: 956  
LAST YR GAS PROD: 39,984

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1: S  
MC2: 18A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407171 - BLACK JACK 14 #1H FULL WI DECIMAL = .793026 #WELLS: 1  
RRC#, WELL#.....: 284092 - 1H RRC DIST...: 10 FULL RI DECIMAL = .206974 DEPTH: 8073  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,205 | 35,682 | 0 | 45.80 | 2.69 | 2.69 | .00 | 43766 |
| ALT JOB#: | UNIT.....:   | 2 | 901   | 27,071 | 0 | 46.45 | 2.69 | 2.69 | .00 | 33189 |
| ALT LSE#: | HCG.....:    | 3 | 739   | 21,816 | 0 | 47.09 | 2.69 | 2.69 | .00 | 27597 |
| ALT RRC#: | GRAPH.....:  | 4 | 631   | 18,276 | 0 | 47.77 | 2.69 | 2.69 | .00 | 23904 |
|           |              | 5 | 557   | 15,723 | 0 | 48.44 | 2.68 | 2.68 | .00 | 21397 |
|           |              | 6 | 502   | 13,799 | 0 | 49.11 | 2.68 | 2.68 | .00 | 19551 |

|     |                   |         |           |       |         |       |  |  |  |         |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|---------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== |  |  |  | =====   |
| --- | -----             | -----   | -----     | 4,535 | 132,367 | 0     |  |  |  | 169,404 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 232,470 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 232,470 |        |         |         |          |           |         |           |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 232,470 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 232,470 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 232,470 | 1      | 76118   | 0       | 119884   | 45080     | 74,804  | 69,157    |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 232,470 | 2      | 57749   | 0       | 90938    | 45080     | 45,858  | 36,235    |
|    |                      |          |         | 3      | 46539   | 0       | 74136    | 45080     | 29,056  | 19,623    |
|    |                      |          |         | 4      | 38987   | 0       | 62891    | 45080     | 17,811  | 10,281    |
|    |                      |          |         | 5      | 33416   | 0       | 54813    | 45080     | 9,733   | 4,802     |
|    |                      |          |         | 6      | 29327   | 0       | 48878    | 45080     | 3,798   | 1,602     |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 282136 | 0       | 451540  | 270480   | 181,060   | 141,700 | 84137     |

|  |  |  |  |                   |                    |  |  |                    |  |  |
|--|--|--|--|-------------------|--------------------|--|--|--------------------|--|--|
|  |  |  |  | \$/BBLRESV: 14.78 | EQUIP VAL: 6,627   |  |  |                    |  |  |
|  |  |  |  | \$/BBLPROD: 0     | WI OIL VAL: 53,161 |  |  | RI OIL VAL: 31,566 |  |  |
|  |  |  |  | WI PAYOUT: 3.0    | GAS VAL: 88,538    |  |  | GAS VAL: 52,571    |  |  |
|  |  |  |  | RI PAYOUT: 3.6    | PRD VAL: 0         |  |  | PRD VAL: 0         |  |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                    |                   |                  |
|-------------|------------|-------------|--------------------|-------------------|------------------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | 8/8 VALUE: 232,470 | WI TOTAL: 148,330 | RI TOTAL: 84,140 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |                    |                   |                  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 46,000       |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 4.0 D B: 1.500 De/Dt: 30.0 / 3.0  
GAS: 115.0 D B: 1.000 De/Dt: 27.1 / 3.0  
PRD: M B: De/Dt: /

|                        |     |          |    |      |       |
|------------------------|-----|----------|----|------|-------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 9,100 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |       |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |       |
| COMPRESSRS:            | HP: |          |    | VAL: |       |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |       |

LAST YR WI VAL: 154,520  
LAST YR RI VAL: 100,580  
LAST YR 8/8 VAL: 255,100

LAST YR OIL PROD: 762  
LAST YR GAS PROD: 32,017

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 18A

```
REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```

|                                                            |                      |                       |                   |                           |                   |            |                     |                                 |                     |           |           |       |       |        |           |
|------------------------------------------------------------|----------------------|-----------------------|-------------------|---------------------------|-------------------|------------|---------------------|---------------------------------|---------------------|-----------|-----------|-------|-------|--------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT   |                      |                       |                   | RRC CO#: 211 HEMPHILL     |                   |            |                     | LAST UPDATE: 4/30/2026 MNRLTSIF |                     |           |           |       |       |        |           |
| LEASE#, NAME.....: 407175 - MEADOWS-CLIFFORD 31-30 MDEX 2H |                      |                       |                   | FULL WI DECIMAL = .754881 |                   |            |                     | #WELLS: 1                       |                     |           |           |       |       |        |           |
| RRC#, WELL#.....: 284212 - 2H RRC DIST..: 10               |                      |                       |                   | FULL RI DECIMAL = .245119 |                   |            |                     | DEPTH: 11394                    |                     |           |           |       |       |        |           |
| OPERATOR#, AGENT#: 101619 - 40                             |                      |                       |                   |                           |                   |            |                     |                                 |                     |           |           |       |       |        |           |
| OPERATOR NAME.....: MMGL TXPH, LLC                         |                      |                       |                   | 8/8 ANNUAL                |                   | 8/8 ANNUAL |                     | 8/8 ANNUAL                      |                     | OIL       | WIGAS     | RIGAS | PRD   | WI OIL |           |
| GAS FIELD#.....: 13147285                                  |                      |                       |                   | YR                        | OIL               | PRDCTN     | GAS                 | PRDCTN                          | PRD                 | PRDCTN    | PRICE     | PRICE | PRICE | PRICE  | REVENUE   |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)           |                      |                       |                   |                           |                   |            |                     |                                 |                     |           |           |       |       |        |           |
|                                                            |                      |                       |                   | 1                         |                   | 4,421      | 328,581             |                                 | 0                   | 45.80     | 2.76      | 2.76  | .00   | 152850 |           |
| ALT FRZ.: ALT G\$ RRC:                                     |                      |                       |                   | 2                         |                   | 4,049      | 294,902             |                                 | 0                   | 46.45     | 2.76      | 2.76  | .00   | 141975 |           |
| ALT JOB#: 324201 UNIT.....:                                |                      |                       |                   | 3                         |                   | 3,726      | 267,102             |                                 | 0                   | 47.09     | 2.75      | 2.75  | .00   | 132449 |           |
| ALT LSE#: 401965 HCG.....:                                 |                      |                       |                   | 4                         |                   | 3,450      | 243,789             |                                 | 0                   | 47.77     | 2.75      | 2.75  | .00   | 124409 |           |
| ALT RRC#: 284212 GRAPH.....:                               |                      |                       |                   | 5                         |                   | 3,205      | 223,983             |                                 | 0                   | 48.44     | 2.75      | 2.75  | .00   | 117195 |           |
|                                                            |                      |                       |                   | 6                         |                   | 2,991      | 206,963             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 110883 |           |
| JUR                                                        | JURISDICTION NAME    | PERCENT               | 8/8 VALUE         | 7                         |                   | 2,798      | 192,190             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 103728 |           |
| ---                                                        | -----                | -----                 | -----             | 8                         |                   | 2,627      | 179,258             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 97389  |           |
| 00                                                         | HEMPHILL CO APPRAISA | 1.000000              | 4,020,490         | 9                         |                   | 2,478      | 167,847             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 91865  |           |
| 01                                                         | HEMPHILL COUNTY      | 1.000000              | 4,020,490         | 10                        |                   | 2,336      | 157,711             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 86601  |           |
| 34                                                         | FT ELLIOTT CISD (HEM | 1.000000              | 4,020,490         | 11                        |                   | 2,211      | 148,655             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 81967  |           |
| 60                                                         | HEMPHILL CO HOSPITAL | 1.000000              | 4,020,490         | 12                        |                   | 2,097      | 140,515             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 77740  |           |
| 62                                                         | HEMPHILL CO UNDERGRO | 1.000000              | 4,020,490         | 13                        |                   | 1,993      | 133,162             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 73885  |           |
| 87                                                         | AMARILLO P&A OVERLAP | 1.000000              | 4,020,490         | 14                        |                   | 1,898      | 126,490             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 70363  |           |
|                                                            |                      |                       |                   | 15                        |                   | 1,810      | 120,412             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 67101  |           |
|                                                            |                      |                       |                   | 16                        |                   | 1,729      | 114,855             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 64098  |           |
|                                                            |                      |                       |                   | 17                        |                   | 1,656      | 109,752             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 61392  |           |
|                                                            |                      |                       |                   | 18                        |                   | 1,586      | 105,055             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 58797  |           |
|                                                            |                      |                       |                   | 19                        |                   | 1,521      | 100,715             |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 56387  |           |
|                                                            |                      |                       |                   | 20                        |                   | 1,462      | 96,698              |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 54200  |           |
|                                                            |                      |                       |                   | 21                        |                   | 1,405      | 92,966              |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 52086  |           |
|                                                            |                      |                       |                   | 22                        |                   | 1,354      | 89,490              |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 50196  |           |
|                                                            |                      |                       |                   | 23                        |                   | 1,306      | 86,251              |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 48416  |           |
|                                                            |                      |                       |                   | 24                        |                   | 1,259      | 83,221              |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 46674  |           |
| *** PARAMETERS ***                                         |                      |                       |                   | 25                        |                   | 1,216      | 80,380              |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 45080  |           |
|                                                            |                      |                       |                   | 26                        |                   | 1,175      | 77,717              |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 43560  |           |
| MO SHIFT: 12                                               | DISC: 17.0           | YRS MAX: 28           |                   | 27                        |                   | 1,137      | 75,209              |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 42151  |           |
| YRS FLAT:                                                  | FMVF:                | 8/8 RES:              |                   | 28                        |                   | 1,101      | 72,850              |                                 | 0                   | 49.11     | 2.75      | 2.75  | .00   | 40816  |           |
|                                                            |                      |                       |                   | =====                     |                   |            |                     |                                 |                     |           |           |       |       |        |           |
| OIL WELLHEAD PRICE: 63.46                                  |                      | GAS WI GR PRICE: 3.21 |                   |                           |                   | 59,997     | 4,116,719           |                                 | 0                   |           |           |       |       |        | 2,194,253 |
| OIL %TAX ALLOWABLE: 9.6                                    |                      | GAS RI GR PRICE: 3.21 |                   |                           |                   |            |                     |                                 |                     |           |           |       |       |        |           |
| TYPE..(USNPQLHCT)..: P                                     |                      | GAS %TAX ALLOW.: 12.5 |                   |                           | WI GAS            | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET |       |       |        |           |
| GRAV SCHED#/DEGREE: /                                      |                      | GAS PRICE ESCAL? Y    |                   | YR                        | REVENUE           | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE   |       |       |        |           |
| PRD WELLHEAD PRICE:                                        |                      | ADDL GAS PRICES? N    |                   | --                        | -----             | -----      | -----               | -----                           | -----               | -----     | -----     |       |       |        |           |
|                                                            |                      |                       |                   | 1                         | 684589            | 0          | 837439              | 146020                          | 691,419             | 639,217   | 252478    |       |       |        |           |
| OP EXP \$/YR                                               | OIL BOPD             | GAS MCF/D             | PROD BBL/D        | 2                         | 614420            | 0          | 756395              | 142370                          | 614,025             | 485,184   | 196590    |       |       |        |           |
| -----                                                      |                      |                       |                   | 3                         | 554483            | 0          | 686932              | 138811                          | 548,121             | 370,179   | 153910    |       |       |        |           |
| 149,000                                                    |                      |                       |                   | 4                         | 506087            | 0          | 630496              | 135341                          | 495,155             | 285,818   | 121782    |       |       |        |           |
| -----                                                      |                      |                       |                   | 5                         | 464971            | 0          | 582166              | 131957                          | 450,209             | 222,115   | 96936     |       |       |        |           |
| 1                                                          |                      |                       |                   | 6                         | 429639            | 0          | 540522              | 131957                          | 408,565             | 172,279   | 77587     |       |       |        |           |
| 2.5 4                                                      |                      |                       |                   | 7                         | 398972            | 0          | 502700              | 131957                          | 370,743             | 133,620   | 62207     |       |       |        |           |
|                                                            |                      |                       |                   | 8                         | 372126            | 0          | 469515              | 131957                          | 337,558             | 103,982   | 50085     |       |       |        |           |
|                                                            |                      |                       |                   | 9                         | 348437            | 0          | 440302              | 131957                          | 308,345             | 81,181    | 40491     |       |       |        |           |
|                                                            |                      |                       |                   | 10                        | 327396            | 0          | 413997              | 131957                          | 282,040             | 63,468    | 32820     |       |       |        |           |
|                                                            |                      |                       |                   | 11                        | 308596            | 0          | 390563              | 131957                          | 258,606             | 49,738    | 26692     |       |       |        |           |
| ALT JAN 1 HYPERBOLIC FORECAST:                             |                      |                       |                   | 12                        | 291698            | 0          | 369438              | 131957                          | 237,481             | 39,039    | 21766     |       |       |        |           |
| OIL:                                                       | 12.7 D               | B: .760               | De/Dt: 8.7 / 3.0  | 13                        | 276434            | 0          | 350319              | 131957                          | 218,362             | 30,680    | 17792     |       |       |        |           |
| GAS:                                                       | 953.0 D              | B: .850               | De/Dt: 10.7 / 3.0 | 14                        | 262583            | 0          | 332946              | 131957                          | 200,989             | 24,137    | 14578     |       |       |        |           |
| PRD:                                                       | M                    | B:                    | De/Dt: /          | 15                        | 249966            | 0          | 317067              | 131957                          | 185,110             | 19,000    | 11968     |       |       |        |           |
|                                                            |                      |                       |                   | 16                        | 238430            | 0          | 302528              | 131957                          | 170,571             | 14,963    | 9844      |       |       |        |           |
| PROD WELLS:                                                | 1                    | EQ SCH#: 31           | VAL: 16,000       | 17                        | 227837            | 0          | 289229              | 131957                          | 157,272             | 11,793    | 8113      |       |       |        |           |
| SERV WELLS:                                                |                      | EQ SCH#:              | VAL:              | 18                        | 218086            | 0          | 276883              | 131957                          | 144,926             | 9,287     | 6696      |       |       |        |           |
| INJ WELLS:                                                 |                      | EQ SCH#:              | VAL:              | 19                        | 209077            | 0          | 265464              | 131957                          | 133,507             | 7,312     | 5534      |       |       |        |           |
| COMPRESSRS:                                                | HP:                  |                       | VAL:              | 20                        | 200738            | 0          | 254938              | 131957                          | 122,981             | 5,756     | 4581      |       |       |        |           |
| OTHER EQ VALUE(RCNLD):                                     |                      |                       |                   | 21                        | 192990            | 0          | 245076              | 131957                          | 113,119             | 4,525     | 3797      |       |       |        |           |
|                                                            |                      |                       |                   | 22                        | 185774            | 0          | 235970              | 131957                          | 104,013             | 3,557     | 3151      |       |       |        |           |
|                                                            |                      |                       |                   | 23                        | 179050            | 0          | 227466              | 131957                          | 95,509              | 2,792     | 2619      |       |       |        |           |
| LAST YR WI VAL:                                            | 3,068,800            |                       |                   | 24                        | 172760            | 0          | 219434              | 131957                          | 87,477              | 2,185     | 2178      |       |       |        |           |
| LAST YR RI VAL:                                            | 1,335,190            |                       |                   | 25                        | 166863            | 0          | 211943              | 131957                          | 79,986              | 1,707     | 1814      |       |       |        |           |
| LAST YR 8/8 VAL:                                           | 4,403,990            |                       |                   | 26                        | 161334            | 0          | 204894              | 131957                          | 72,937              | 1,331     | 1511      |       |       |        |           |
|                                                            |                      |                       |                   | 27                        | 156128            | 0          | 198279              | 131957                          | 66,322              | 1,035     | 1261      |       |       |        |           |
|                                                            |                      |                       |                   | 28                        | 151231            | 0          | 192047              | 131957                          | 60,090              | 801       | 1053      |       |       |        |           |
| LAST YR OIL PROD: 5,021                                    |                      |                       |                   | =====                     |                   |            |                     |                                 |                     |           |           |       |       |        |           |
| LAST YR GAS PROD: 378,050                                  |                      |                       |                   |                           | 8550695           | 0          | 10744948            | 3729510                         | 7,015,438           | 2,786,681 | 1229834   |       |       |        |           |
|                                                            |                      |                       |                   |                           |                   |            |                     |                                 |                     |           |           |       |       |        |           |
| REMARKS1: TY26 LOE RENDERED                                |                      |                       |                   |                           | \$/BBLRESV: 12.56 |            | EQUIP VAL: 3,983    |                                 |                     |           |           |       |       |        |           |
| REMARKS2: PREV OP TECOLOTE                                 |                      |                       |                   |                           | \$/BBLPROD: 0     |            | WI OIL VAL: 569,074 |                                 | RI OIL VAL: 251,147 |           |           |       |       |        |           |
| MC1: S                                                     |                      |                       |                   |                           | WI PAYOUT: 5.0    |            | GAS VAL: 2,217,605  |                                 | GAS VAL: 978,686    |           |           |       |       |        |           |
| MC2: 18A                                                   |                      |                       |                   |                           | RI PAYOUT: 5.5    |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |           |       |       |        |           |
|                                                            |                      |                       |                   | =====                     |                   |            |                     |                                 |                     |           |           |       |       |        |           |
|                                                            |                      |                       |                   | 8/8 VALUE:                | 4,020,490         |            | WI TOTAL:           | 2,790,660                       |                     | RI TOTAL: | 1,229,830 |       |       |        |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407188 - FRANCIS 5859 EXL #2H FULL WI DECIMAL = .847727 #WELLS: 1  
RRC#, WELL#.....: 284290 - 2H RRC DIST.: 10 FULL RI DECIMAL = .152273 DEPTH: 12055

OPERATOR#, AGENT#: 676084 - 40  
OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |               |            |            |       |       |       |       |         |
|-----------|--------------|---------------|------------|------------|-------|-------|-------|-------|---------|
| ALT FRZ.: | ALT G\$ RRC: | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
| ALT JOB#: | UNIT.....:   | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT LSE#: | HCG.....:    | -----         | -----      | -----      | ----- | ----- | ----- | ----- | -----   |
| ALT RRC#: | GRAPH.....:  | =====         | =====      | =====      |       |       |       |       | =====   |
|           |              | 0             | 0          | 0          |       |       |       |       | 0       |

|     |                   |         |           |       |       |       |       |       |       |
|-----|-------------------|---------|-----------|-------|-------|-------|-------|-------|-------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ----- | ----- | ----- | ----- | ----- | ----- |
| --- | -----             | -----   | -----     | ===== | ===== | ===== | ===== | ===== | ===== |
|     |                   |         |           | 0     | 0     | 0     | 0     | 0     | 0     |

|    |                      |          |        |             |        |             |        |             |   |
|----|----------------------|----------|--------|-------------|--------|-------------|--------|-------------|---|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 15,610 |             |        |             |        |             |   |
| 01 | HEMPHILL COUNTY      | 1.000000 | 15,610 | \$/BBLRESV: | .00    | EQUIP VAL:  | 15,614 |             |   |
| 34 | FT ELLIOTT Cisd (HEM | 1.000000 | 15,610 | \$/BBLPROD: | 0      | WI OIL VAL: | 0      | RI OIL VAL: | 0 |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 15,610 | WI PAYOUT:  | .0     | GAS VAL:    | 0      | GAS VAL:    | 0 |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 15,610 | RI PAYOUT:  | .0     | PRD VAL:    | 0      | PRD VAL:    | 0 |
| 87 | AMARILLO P&A OVERLAP | 1.000000 | 15,610 |             |        | =====       |        | =====       |   |
|    |                      |          |        | 8/8 VALUE:  | 15,610 | WI TOTAL:   | 15,610 | RI TOTAL:   | 0 |

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 85,500       |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 10.0 3       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: TY2022 AGENT - CASING LEAK  
REMARKS2:  
MC1:  
MC2:

|                               |            |           |           |           |           |         |
|-------------------------------|------------|-----------|-----------|-----------|-----------|---------|
| REMARKS1: PREV OP WAS TEMPLAR | 8/8 VALUE: | 2,104,650 | WI TOTAL: | 1,428,090 | RI TOTAL: | 676,560 |
| REMARKS2: TY26 LOE RENDERED   |            |           |           |           |           |         |
| MC1: S                        |            |           |           |           |           |         |
| MC2: 18A                      |            |           |           |           |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407187 - CARR 1312 EXL #2H FULL WI DECIMAL = .793727 #WELLS: 1  
RRC#, WELL#.....: 284552 - 2H RRC DIST...: 10 FULL RI DECIMAL = .206273 DEPTH: 11817  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710  
30 CANADIAN ISD (HEMPHI 1.000000 11,710  
60 HEMPHILL CO HOSPITAL 1.000000 11,710  
62 HEMPHILL CO UNDERGRO 1.000000 11,710

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
225,000  
1  
20.0 2 30.0 1  
15.0 2 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



|                                                          |                      |             |           |                           |                      |            |                     |                                 |                     |           |            |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|----------------------|------------|---------------------|---------------------------------|---------------------|-----------|------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |                      |            |                     | LAST UPDATE: 4/30/2026 MNRLTSIF |                     |           |            |
| LEASE#, NAME.....: 407185 - LITTLE-PYEATT 30-19 MEWX #1H |                      |             |           | FULL WI DECIMAL = .750000 |                      |            |                     | #WELLS: 1                       |                     |           |            |
| RRC#, WELL#.....: 284576 - 1H RRC DIST..: 10             |                      |             |           | FULL RI DECIMAL = .250000 |                      |            |                     | DEPTH: 10874                    |                     |           |            |
| OPERATOR#, AGENT#: 101619 - 40                           |                      |             |           |                           |                      |            |                     |                                 |                     |           |            |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |                      |             |           |                           |                      |            |                     |                                 |                     |           |            |
| GAS FIELD#.....: 40311200                                |                      |             |           |                           |                      |            |                     |                                 |                     |           |            |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |                      |             |           |                           |                      |            |                     |                                 |                     |           |            |
|                                                          |                      |             |           | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL     |
|                                                          |                      |             |           | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE    |
|                                                          |                      |             |           | -----                     | -----                | -----      | -----               | -----                           | -----               | -----     | -----      |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 1                         | 3,339                | 153,010    | 0                   | 45.80                           | 3.03                | 3.03      | .00 114695 |
| ALT JOB#: UNIT.....:                                     |                      |             |           | 2                         | 2,994                | 132,088    | 0                   | 46.45                           | 3.03                | 3.03      | .00 104303 |
| ALT LSE#: HCG.....:                                      |                      |             |           | 3                         | 2,707                | 115,545    | 0                   | 47.09                           | 3.03                | 3.03      | .00 95604  |
| ALT RRC#: GRAPH.....:                                    |                      |             |           | 4                         | 2,465                | 102,195    | 0                   | 47.77                           | 3.02                | 3.02      | .00 88315  |
|                                                          |                      |             |           | 5                         | 2,258                | 91,233     | 0                   | 48.44                           | 3.02                | 3.02      | .00 82033  |
|                                                          |                      |             |           | 6                         | 2,080                | 82,108     | 0                   | 49.11                           | 3.02                | 3.02      | .00 76612  |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 1,926                | 74,409     | 0                   | 49.11                           | 3.02                | 3.02      | .00 70939  |
| ---                                                      | -----                | -----       | -----     | 8                         | 1,789                | 67,846     | 0                   | 49.11                           | 3.02                | 3.02      | .00 65893  |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 2,074,140 | 9                         | 1,670                | 62,194     | 0                   | 49.11                           | 3.02                | 3.02      | .00 61510  |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 2,074,140 | 10                        | 1,562                | 57,288     | 0                   | 49.11                           | 3.02                | 3.02      | .00 57532  |
| 30                                                       | CANADIAN ISD (HEMPHI | 1.000000    | 2,074,140 | 11                        | 1,467                | 52,996     | 0                   | 49.11                           | 3.02                | 3.02      | .00 54033  |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 2,074,140 | 12                        | 1,382                | 49,214     | 0                   | 49.11                           | 3.02                | 3.02      | .00 50903  |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 2,074,140 | 13                        | 1,304                | 45,862     | 0                   | 49.11                           | 3.02                | 3.02      | .00 48030  |
|                                                          |                      |             |           | 14                        | 1,235                | 42,877     | 0                   | 49.11                           | 3.02                | 3.02      | .00 45488  |
|                                                          |                      |             |           | 15                        | 1,171                | 40,202     | 0                   | 49.11                           | 3.02                | 3.02      | .00 43131  |
|                                                          |                      |             |           | 16                        | 1,113                | 37,794     | 0                   | 49.11                           | 3.02                | 3.02      | .00 40995  |
|                                                          |                      |             |           | 17                        | 1,059                | 35,617     | 0                   | 49.11                           | 3.02                | 3.02      | .00 39006  |
|                                                          |                      |             |           | 18                        | 1,010                | 33,641     | 0                   | 49.11                           | 3.02                | 3.02      | .00 37201  |
|                                                          |                      |             |           | 19                        | 965                  | 31,843     | 0                   | 49.11                           | 3.02                | 3.02      | .00 35543  |
|                                                          |                      |             |           | 20                        | 922                  | 30,200     | 0                   | 49.11                           | 3.02                | 3.02      | .00 33960  |
|                                                          |                      |             |           | 21                        | 885                  | 28,694     | 0                   | 49.11                           | 3.02                | 3.02      | .00 32597  |
|                                                          |                      |             |           | 22                        | 849                  | 27,307     | 0                   | 49.11                           | 3.02                | 3.02      | .00 31271  |
|                                                          |                      |             |           | 23                        | 815                  | 26,031     | 0                   | 49.11                           | 3.02                | 3.02      | .00 30018  |
|                                                          |                      |             |           | 24                        | 783                  | 24,851     | 0                   | 49.11                           | 3.02                | 3.02      | .00 28840  |
| *** PARAMETERS ***                                       |                      |             |           | 25                        | 755                  | 23,756     | 0                   | 49.11                           | 3.02                | 3.02      | .00 27809  |
|                                                          |                      |             |           | 26                        | 727                  | 22,741     | 0                   | 49.11                           | 3.02                | 3.02      | .00 26777  |
| MO SHIFT: 12                                             | DISC: 16.0           | YRS MAX: 28 |           | 27                        | 700                  | 21,797     | 0                   | 49.11                           | 3.02                | 3.02      | .00 25783  |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        | 677                  | 20,917     | 0                   | 49.11                           | 3.02                | 3.02      | .00 24936  |
|                                                          |                      |             |           | =====                     | =====                | =====      |                     |                                 |                     |           | =====      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.53          |                      |             |           |                           | 40,609               | 1,534,256  | 0                   |                                 |                     |           | 1,473,757  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.53            |                      |             |           |                           |                      |            |                     |                                 |                     |           |            |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |                      |            |                     |                                 |                     |           |            |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS               | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | ---                       | REVENUE              | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE    |
|                                                          |                      |             |           | 1                         | 347715               | 0          | 462410              | 81830                           | 380,580             | 353,361   | 143732     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 300170               | 0          | 404473              | 79539                           | 324,934             | 260,081   | 109325     |
| -----                                                    |                      |             |           | 3                         | 262576               | 0          | 358180              | 77312                           | 280,868             | 193,801   | 84185      |
| 83,500                                                   |                      |             |           | 4                         | 231472               | 0          | 319787              | 75147                           | 244,640             | 145,522   | 65358      |
| -----                                                    |                      |             |           | 5                         | 206643               | 0          | 288676              | 73043                           | 215,633             | 110,574   | 51304      |
| 1                                                        |                      |             |           | 6                         | 185975               | 0          | 262587              | 73043                           | 189,544             | 83,790    | 40580      |
| 2.8 4                                                    |                      |             |           | 7                         | 168536               | 0          | 239475              | 73043                           | 166,432             | 63,426    | 32182      |
|                                                          |                      |             |           | 8                         | 153671               | 0          | 219564              | 73043                           | 146,521             | 48,135    | 25657      |
|                                                          |                      |             |           | 9                         | 140869               | 0          | 202379              | 73043                           | 129,336             | 36,630    | 20564      |
|                                                          |                      |             |           | 10                        | 129757               | 0          | 187289              | 73043                           | 114,246             | 27,894    | 16548      |
|                                                          |                      |             |           | 11                        | 120036               | 0          | 174069              | 73043                           | 101,026             | 21,263    | 13375      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 111470               | 0          | 162373              | 73043                           | 89,330              | 16,208    | 10849      |
| OIL: 9.7 D B: .750 De/Dt: 10.7 / 3.0                     |                      |             |           | 13                        | 103877               | 0          | 151907              | 73043                           | 78,864              | 12,335    | 8825       |
| GAS: 453.0 D B: .670 De/Dt: 14.3 / 3.0                   |                      |             |           | 14                        | 97116                | 0          | 142604              | 73043                           | 69,561              | 9,380     | 7204       |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 91058                | 0          | 134189              | 73043                           | 61,146              | 7,108     | 5895       |
|                                                          |                      |             |           | 16                        | 85603                | 0          | 126598              | 73043                           | 53,555              | 5,367     | 4836       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 80673                | 0          | 119679              | 73043                           | 46,636              | 4,029     | 3976       |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 76197                | 0          | 113398              | 73043                           | 40,355              | 3,005     | 3275       |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 72124                | 0          | 107667              | 73043                           | 34,624              | 2,222     | 2704       |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 68403                | 0          | 102363              | 73043                           | 29,320              | 1,622     | 2236       |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 64992                | 0          | 97589               | 73043                           | 24,546              | 1,171     | 1853       |
|                                                          |                      |             |           | 22                        | 61850                | 0          | 93121               | 73043                           | 20,078              | 826       | 1537       |
|                                                          |                      |             |           | 23                        | 58960                | 0          | 88978               | 73043                           | 15,935              | 565       | 1278       |
| LAST YR WI VAL: 1,738,430                                |                      |             |           | 24                        | 56288                | 0          | 85128               | 73043                           | 12,085              | 370       | 1063       |
| LAST YR RI VAL: 811,230                                  |                      |             |           | 25                        | 53807                | 0          | 81616               | 73043                           | 8,573               | 225       | 886        |
| LAST YR 8/8 VAL: 2,549,660                               |                      |             |           | 26                        | 51508                | 0          | 78285               | 73043                           | 5,242               | 119       | 739        |
|                                                          |                      |             |           | 27                        | 49370                | 0          | 75153               | 73043                           | 2,110               | 41        | 617        |
|                                                          |                      |             |           | 28                        | 47377                | 0          | 72313               | 73043                           | -730                | -12       | 516        |
| LAST YR OIL PROD: 3,692                                  |                      |             |           | =====                     | =====                | =====      | =====               | =====                           | =====               | =====     | =====      |
| LAST YR GAS PROD: 181,172                                |                      |             |           |                           | 3478093              | 0          | 4951850             | 2066860                         | 2,884,990           | 1,409,058 | 661099     |
|                                                          |                      |             |           |                           |                      |            |                     |                                 |                     |           |            |
| REMARKS1: PREV OP TECOLOTE                               |                      |             |           |                           | \$/BBLRESV: 13.77    |            | EQUIP VAL: 3,983    |                                 |                     |           |            |
| REMARKS2: TY26 LOE RENDERED                              |                      |             |           |                           | \$/BBLPROD: 0        |            | WI OIL VAL: 419,360 |                                 | RI OIL VAL: 196,754 |           |            |
| MC1:                                                     |                      |             |           |                           | WI PAYOUT: 4.8       |            | GAS VAL: 989,697    |                                 | GAS VAL: 464,344    |           |            |
| MC2:                                                     |                      |             |           |                           | RI PAYOUT: 5.6       |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |            |
|                                                          |                      |             |           |                           |                      |            | =====               |                                 | =====               |           |            |
|                                                          |                      |             |           |                           | 8/8 VALUE: 2,074,140 |            | WI TOTAL: 1,413,040 |                                 | RI TOTAL: 661,100   |           |            |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME..... 407199 - YOUNG 51-66 MD EX #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 284855 - 3H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 10833  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 40311200  
GAS FIELD NAME... HEMPHILL (GRANITE WASH.)

|           |              |   |       |         |   |       |      |      |     |       |
|-----------|--------------|---|-------|---------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 2,690 | 320,584 | 0 | 45.80 | 2.21 | 2.21 | .00 | 92402 |
| ALT JOB#: | UNIT.....:   | 2 | 2,484 | 303,615 | 0 | 46.45 | 2.21 | 2.21 | .00 | 86536 |
| ALT LSE#: | HCG.....:    | 3 | 2,303 | 288,172 | 0 | 47.09 | 2.21 | 2.21 | .00 | 81336 |
| ALT RRC#: | GRAPH.....:  | 4 | 2,142 | 273,763 | 0 | 47.77 | 2.21 | 2.21 | .00 | 76743 |
|           |              | 5 | 2,003 | 260,075 | 0 | 48.44 | 2.21 | 2.21 | .00 | 72769 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 1,765 | 234,717 | 0 | 49.11 | 2.20 | 2.20 | .00                | 65009 |
|-----|----------------------|----------|-----------|----|-------|---------|---|-------|------|------|--------------------|-------|
| --- | -----                | -----    | -----     | 8  | 1,664 | 222,981 | 0 | 49.11 | 2.20 | 2.20 | .00 <td>61289</td> | 61289 |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 2,769,560 | 9  | 1,573 | 211,832 | 0 | 49.11 | 2.20 | 2.20 | .00                | 57938 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 2,769,560 | 10 | 1,490 | 201,240 | 0 | 49.11 | 2.20 | 2.20 | .00                | 54880 |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 2,769,560 | 11 | 1,416 | 191,178 | 0 | 49.11 | 2.20 | 2.20 | .00                | 52155 |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 2,769,560 | 12 | 1,345 | 181,619 | 0 | 49.11 | 2.20 | 2.20 | .00                | 49540 |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 2,769,560 | 13 | 1,278 | 172,538 | 0 | 49.11 | 2.20 | 2.20 | .00                | 47072 |
|     |                      |          |           | 14 | 1,214 | 163,911 | 0 | 49.11 | 2.20 | 2.20 | .00                | 44715 |
|     |                      |          |           | 15 | 1,153 | 155,715 | 0 | 49.11 | 2.20 | 2.20 | .00                | 42468 |
|     |                      |          |           | 16 | 1,095 | 147,929 | 0 | 49.11 | 2.20 | 2.20 | .00                | 40332 |
|     |                      |          |           | 17 | 1,040 | 140,533 | 0 | 49.11 | 2.20 | 2.20 | .00                | 38306 |
|     |                      |          |           | 18 | 988   | 133,506 | 0 | 49.11 | 2.20 | 2.20 | .00                | 36391 |
|     |                      |          |           | 19 | 939   | 126,831 | 0 | 49.11 | 2.20 | 2.20 | .00                | 34586 |
|     |                      |          |           | 20 | 892   | 120,489 | 0 | 49.11 | 2.20 | 2.20 | .00                | 32855 |
|     |                      |          |           | 21 | 847   | 114,465 | 0 | 49.11 | 2.20 | 2.20 | .00                | 31197 |
|     |                      |          |           | 22 | 805   | 108,742 | 0 | 49.11 | 2.20 | 2.20 | .00                | 29650 |

\*\*\* PARAMETERS \*\*\*

|             |            |             |    |                |                |                  |                    |                |                   |                   |
|-------------|------------|-------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | -- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

|                           |                       |   |        |   |        |        |         |         |        |
|---------------------------|-----------------------|---|--------|---|--------|--------|---------|---------|--------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.57 | 1 | 531368 | 0 | 623770 | 225400 | 398,370 | 368,293 | 193053 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.57 | 2 | 503242 | 0 | 589778 | 219314 | 370,464 | 292,730 | 157354 |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 3 | 477645 | 0 | 558981 | 213393 | 345,588 | 233,396 | 128568 |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 4 | 453762 | 0 | 530505 | 207631 | 322,874 | 186,373 | 105189 |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 5 | 431074 | 0 | 503843 | 202025 | 301,818 | 148,905 | 86121  |
|                           |                       | 6 | 407667 | 0 | 476838 | 202025 | 274,813 | 115,880 | 70264  |
|                           |                       | 7 | 387283 | 0 | 452292 | 202025 | 250,267 | 90,199  | 57454  |

|              |          |           |            |    |        |   |        |        |         |        |       |
|--------------|----------|-----------|------------|----|--------|---|--------|--------|---------|--------|-------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | 8  | 367919 | 0 | 429208 | 202025 | 227,183 | 69,981 | 47002 |
| -----        | -----    | -----     | -----      | 9  | 349523 | 0 | 407461 | 202025 | 205,436 | 54,087 | 38466 |
| 230,000      |          |           |            | 10 | 332046 | 0 | 386926 | 202025 | 184,901 | 41,608 | 31489 |
| -----        | -----    | -----     | -----      | 11 | 315444 | 0 | 367599 | 202025 | 165,574 | 31,844 | 25790 |
| 1            |          |           |            | 12 | 299671 | 0 | 349211 | 202025 | 147,186 | 24,196 | 21120 |
| 2.7 4        |          |           |            | 13 | 284688 | 0 | 331760 | 202025 | 129,735 | 18,228 | 17297 |
|              |          |           |            | 14 | 270453 | 0 | 315168 | 202025 | 113,143 | 13,588 | 14166 |
|              |          |           |            | 15 | 256930 | 0 | 299398 | 202025 | 97,373  | 9,994  | 11600 |
|              |          |           |            | 16 | 244083 | 0 | 284415 | 202025 | 82,390  | 7,227  | 9500  |
|              |          |           |            | 17 | 231879 | 0 | 270185 | 202025 | 68,160  | 5,110  | 7780  |
|              |          |           |            | 18 | 220285 | 0 | 256676 | 202025 | 54,651  | 3,502  | 6371  |

|                                       |  |  |  |    |        |   |        |        |        |       |      |
|---------------------------------------|--|--|--|----|--------|---|--------|--------|--------|-------|------|
| ALT JAN 1 HYPERBOLIC FORECAST:        |  |  |  | 19 | 209271 | 0 | 243857 | 202025 | 41,832 | 2,291 | 5218 |
| OIL: 7.7 D B: .750 De/Dt: 7.9 / 5.0   |  |  |  | 20 | 198807 | 0 | 231662 | 202025 | 29,637 | 1,387 | 4273 |
| GAS: 903.1 D B: .764 De/Dt: 5.4 / 5.0 |  |  |  | 21 | 188867 | 0 | 220064 | 202025 | 18,039 | 721   | 3500 |
| PRD: M B: De/Dt: /                    |  |  |  | 22 | 179424 | 0 | 209074 | 202025 | 7,049  | 241   | 2866 |

|                                       |                  |                     |                     |         |           |           |         |       |       |
|---------------------------------------|------------------|---------------------|---------------------|---------|-----------|-----------|---------|-------|-------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000 | =====            | =====               | =====               | =====   | =====     | =====     | =====   | ===== | ===== |
| SERV WELLS: EQ SCH#: VAL:             | 7141331          | 0                   | 8338671             | 4502188 | 3,836,483 | 1,719,781 | 1044441 |       |       |
| INJ WELLS: EQ SCH#: VAL:              |                  |                     |                     |         |           |           |         |       |       |
| COMPRESSRS: HP: VAL:                  | \$/BBLRESV: 9.98 | EQUIP VAL: 5,338    |                     |         |           |           |         |       |       |
| OTHER EQ VALUE(RCNLD):                | \$/BBLPROD: 0    | WI OIL VAL: 246,940 | RI OIL VAL: 149,969 |         |           |           |         |       |       |
|                                       | WI PAYOUT: 5.0   | GAS VAL: 1,472,839  | GAS VAL: 894,471    |         |           |           |         |       |       |
|                                       | RI PAYOUT: 5.7   | PRD VAL: 0          | PRD VAL: 0          |         |           |           |         |       |       |

|                            |                      |                     |                     |  |  |  |  |  |  |
|----------------------------|----------------------|---------------------|---------------------|--|--|--|--|--|--|
| LAST YR WI VAL: 2,551,350  |                      |                     |                     |  |  |  |  |  |  |
| LAST YR RI VAL: 1,271,520  | 8/8 VALUE: 2,769,560 | WI TOTAL: 1,725,120 | RI TOTAL: 1,044,440 |  |  |  |  |  |  |
| LAST YR 8/8 VAL: 3,822,870 |                      |                     |                     |  |  |  |  |  |  |

LAST YR OIL PROD: 3,259  
LAST YR GAS PROD: 336,008

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407200 - YOUNG 51-66 ME EX #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 284866 - 2H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 11056  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 11,710  
01 HEMPHILL COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711  
30 CANADIAN ISD (HEMPHI 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 11,710 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 7 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 12,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLTSIF

LEASE#, NAME.....: 407192 - THOMAS 47 #1H FULL WI DECIMAL = .807129 #WELLS: 1  
RRC#, WELL#.....: 284932 - 1H RRC DIST...: 10 FULL RI DECIMAL = .192871 DEPTH: 11004  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |        |   |       |      |      |     |       |
|-----------|--------------|---|-----|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 568 | 97,656 | 0 | 45.80 | 1.99 | 1.99 | .00 | 20997 |
| ALT JOB#: | UNIT.....:   | 2 | 490 | 83,150 | 0 | 46.45 | 1.99 | 1.99 | .00 | 18371 |
| ALT LSE#: | HCG.....:    | 3 | 429 | 71,655 | 0 | 47.09 | 1.99 | 1.99 | .00 | 16305 |
| ALT RRC#: | GRAPH.....:  | 4 | 379 | 62,388 | 0 | 47.77 | 1.99 | 1.99 | .00 | 14613 |
|           |              | 5 | 339 | 54,808 | 0 | 48.44 | 1.99 | 1.99 | .00 | 13254 |
|           |              | 6 | 307 | 48,531 | 0 | 49.11 | 1.99 | 1.99 | .00 | 12169 |

|     |                   |         |           |       |         |       |  |  |  |        |
|-----|-------------------|---------|-----------|-------|---------|-------|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | ===== | =====   | ===== |  |  |  | =====  |
| --- | -----             | -----   | -----     | 2,512 | 418,188 | 0     |  |  |  | 95,709 |

|    |                      |          |         |        |         |         |          |           |         |           |
|----|----------------------|----------|---------|--------|---------|---------|----------|-----------|---------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 274,840 |        |         |         |          |           |         |           |
| 01 | HEMPHILL COUNTY      | 1.000000 | 274,840 |        |         |         |          |           |         |           |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 274,840 | YR     | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 274,840 | --     | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 274,840 | --     | -----   | -----   | -----    | -----     | -----   | -----     |
|    |                      |          |         | 1      | 156854  | 0       | 177851   | 112700    | 65,151  | 60,232    |
|    |                      |          |         | 2      | 133554  | 0       | 151925   | 106389    | 45,536  | 35,981    |
|    |                      |          |         | 3      | 115091  | 0       | 131396   | 100431    | 30,965  | 20,912    |
|    |                      |          |         | 4      | 100207  | 0       | 114820   | 94807     | 20,013  | 11,552    |
|    |                      |          |         | 5      | 88032   | 0       | 101286   | 89498     | 11,788  | 5,816     |
|    |                      |          |         | 6      | 77950   | 0       | 90119    | 89498     | 621     | 262       |
|    |                      |          |         | =====  | =====   | =====   | =====    | =====     | =====   | =====     |
|    |                      |          |         | 671688 | 0       | 767397  | 593323   | 174,074   | 134,755 | 128433    |

|  |  |  |  |             |      |             |         |             |         |  |
|--|--|--|--|-------------|------|-------------|---------|-------------|---------|--|
|  |  |  |  | \$/BBLRESV: | 8.29 | EQUIP VAL:  | 11,652  |             |         |  |
|  |  |  |  | \$/BBLPROD: | 0    | WI OIL VAL: | 16,807  | RI OIL VAL: | 16,018  |  |
|  |  |  |  | WI PAYOUT:  | 3.2  | GAS VAL:    | 117,948 | GAS VAL:    | 112,415 |  |
|  |  |  |  | RI PAYOUT:  | 3.7  | PRD VAL:    | 0       | PRD VAL:    | 0       |  |

\*\*\* PARAMETERS \*\*\*

|             |            |             |            |         |           |         |           |         |
|-------------|------------|-------------|------------|---------|-----------|---------|-----------|---------|
| MO SHIFT: 6 | DISC: 17.0 | YRS MAX: 28 | 8/8 VALUE: | 274,840 | WI TOTAL: | 146,410 | RI TOTAL: | 128,430 |
| YRS FLAT:   | FMVF:      | 8/8 RES:    |            |         |           |         |           |         |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 115,000      |          |           |            |
| -----        | -----    | -----     | -----      |
| 1            |          |           |            |
| 5.6 4        |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.7 D B: .760 De/Dt: 14.3 / 3.0  
GAS: 290.9 D B: .500 De/Dt: 15.4 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,670  
LAST YR RI VAL: 196,770  
LAST YR 8/8 VAL: 396,440

LAST YR OIL PROD: 859  
LAST YR GAS PROD: 63,898

REMARKS1: TY26 G\$:VOL MISMATCH USED SALE  
REMARKS2: SL WITH 285005 TY26 LOE  
MC1:  
MC2:

REMARKS1: PREV 0P 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/01/2026 MNRLTSIF

LEASE#, NAME..... 407191 - YOUNG 51-66 MG EX #1H FULL WI DECIMAL = .766266 #WELLS: 1  
RRC#, WELL#..... 285035 - 1H RRC DIST...: 10 FULL RI DECIMAL = .233734 DEPTH: 11279  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 40311200  
GAS FIELD NAME... HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC: 1 3,745 104,228 0 45.80 2.41 2.41 .00 131431  
ALT JOB#: UNIT.....: 2 3,349 99,109 0 46.45 2.41 2.41 .00 119201  
ALT LSE#: HCG.....: 3 3,021 94,421 0 47.09 2.41 2.41 .00 109008  
ALT RRC#: GRAPH.....: 4 2,746 90,104 0 47.77 2.41 2.41 .00 100516  
5 2,511 86,124 0 48.44 2.41 2.41 .00 93203  
6 2,310 82,442 0 49.11 2.41 2.41 .00 86928

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 1,986  |        | 75,857                |                       | 49.11     | 2.41        | 2.41        | .00       | 74736          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,147,290 | 9     | 1,848  |        | 72,899                |                       | 49.11     | 2.41        | 2.41        | .00       | 69543          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,147,290 | 10    | 1,729  |        | 70,141                |                       | 49.11     | 2.41        | 2.41        | .00       | 65065          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,147,290 | 11    | 1,623  |        | 67,559                |                       | 49.11     | 2.41        | 2.41        | .00       | 61076          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,147,290 | 12    | 1,529  |        | 65,143                |                       | 49.11     | 2.41        | 2.41        | .00       | 57538          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,147,290 | 13    | 1,442  |        | 62,871                |                       | 49.11     | 2.41        | 2.41        | .00       | 54264          |
|     |                      |          |           | 14    | 1,363  |        | 60,735                |                       | 49.11     | 2.41        | 2.41        | .00       | 51292          |
|     |                      |          |           | 15    | 1,293  |        | 58,725                |                       | 49.11     | 2.41        | 2.41        | .00       | 48657          |
|     |                      |          |           | 16    | 1,229  |        | 56,826                |                       | 49.11     | 2.41        | 2.41        | .00       | 46249          |
|     |                      |          |           | 17    | 1,170  |        | 55,035                |                       | 49.11     | 2.41        | 2.41        | .00       | 44029          |
|     |                      |          |           | 18    | 1,116  |        | 53,339                |                       | 49.11     | 2.41        | 2.41        | .00       | 41997          |
|     |                      |          |           | 19    | 1,066  |        | 51,733                |                       | 49.11     | 2.41        | 2.41        | .00       | 40115          |
|     |                      |          |           | 20    | 1,019  |        | 50,181                |                       | 49.11     | 2.41        | 2.41        | .00       | 38346          |
|     |                      |          |           | 21    | 977    |        | 48,676                |                       | 49.11     | 2.41        | 2.41        | .00       | 36766          |
|     |                      |          |           | ===== | =====  |        | =====                 |                       | =====     |             |             |           | =====          |
|     |                      |          |           |       | 39,207 |        | 1,485,177             |                       | 0         |             |             |           | 1,450,303      |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT:                      | 6       | DISC:              | 16.0              | YRS MAX:  | 28         | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------------------|---------|--------------------|-------------------|-----------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| YRS FLAT:                      |         | FMVF:              |                   | 8/8 RES:  |            | 1     | 192478         | 0              | 323909           | 200900             | 123,009        | 114,211           | 92133             |
|                                |         |                    |                   |           |            | 2     | 183025         | 0              | 302226           | 179002             | 123,224        | 98,629            | 74752             |
| OIL WELLHEAD PRICE:            | 63.46   | GAS WI GR PRICE:   | 2.81              |           |            | 3     | 174367         | 0              | 283375           | 159491             | 123,884        | 85,481            | 60949             |
| OIL %TAX ALLOWABLE:            | 9.6     | GAS RI GR PRICE:   | 2.81              |           |            | 4     | 166395         | 0              | 266911           | 142106             | 124,805        | 74,239            | 49919             |
| TYPE..(USNPQLHCT):             | P       | GAS %TAX ALLOW.:   | 12.5              |           |            | 5     | 159045         | 0              | 252248           | 126616             | 125,632        | 64,422            | 41024             |
| GRAV SCHED#/DEGREE:            | /       | GAS PRICE ESCAL? Y |                   |           |            | 6     | 152246         | 0              | 239174           | 126616             | 112,558        | 49,758            | 33823             |
| PRD WELLHEAD PRICE:            |         | ADDL GAS PRICES? N |                   |           |            | 7     | 145943         | 0              | 226286           | 126616             | 99,670         | 37,983            | 27827             |
|                                |         |                    |                   |           |            | 8     | 140085         | 0              | 214821           | 126616             | 88,205         | 28,977            | 22971             |
| OP EXP \$/YR                   |         | OIL BOPD           |                   | GAS MCF/D | PROD BBL/D | 9     | 134623         | 0              | 204166           | 126616             | 77,550         | 21,963            | 18985             |
| -----                          | -----   | -----              | -----             | -----     | -----      | 10    | 129529         | 0              | 194594           | 126616             | 67,978         | 16,597            | 15734             |
| 205,000                        |         |                    |                   |           |            | 11    | 124761         | 0              | 185837           | 126616             | 59,221         | 12,464            | 13066             |
| -----                          | -----   | -----              | -----             | -----     | -----      | 12    | 120300         | 0              | 177838           | 126616             | 51,222         | 9,293             | 10873             |
| 1                              |         |                    |                   |           |            | 13    | 116104         | 0              | 170368           | 126616             | 43,752         | 6,843             | 9057              |
| 10.9                           | 4       |                    |                   |           |            | 14    | 112159         | 0              | 163451           | 126616             | 36,835         | 4,967             | 7556              |
|                                |         |                    |                   |           |            | 15    | 108448         | 0              | 157105           | 126616             | 30,489         | 3,544             | 6316              |
|                                |         |                    |                   |           |            | 16    | 104941         | 0              | 151190           | 126616             | 24,574         | 2,463             | 5285              |
|                                |         |                    |                   |           |            | 17    | 101633         | 0              | 145662           | 126616             | 19,046         | 1,645             | 4427              |
|                                |         |                    |                   |           |            | 18    | 98501          | 0              | 140498           | 126616             | 13,882         | 1,034             | 3713              |
| ALT JAN 1 HYPERBOLIC FORECAST: |         |                    |                   |           |            | 19    | 95535          | 0              | 135650           | 126616             | 9,034          | 580               | 3118              |
| OIL:                           | 10.9 D  | B: .763            | De/Dt: 11.0 / 3.0 |           |            | 20    | 92669          | 0              | 131015           | 126616             | 4,399          | 243               | 2618              |
| GAS:                           | 293.0 D | B: .756            | De/Dt: 5.0 / 3.0  |           |            | 21    | 89890          | 0              | 126656           | 126616             | 40             | 2                 | 2201              |
| PRD:                           | M       | B:                 | De/Dt: /          |           |            | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                |         |                    |                   |           |            |       | 2742677        | 0              | 4192980          | 2833971            | 1,359,009      | 635,338           | 506347            |

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 7.31 EQUIP VAL: 5,605  
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 219,756 RI OIL VAL: 175,139  
COMPRESSRS: HP: VAL: WI PAYOUT: 5.2 GAS VAL: 415,582 GAS VAL: 331,207  
OTHER EQ VALUE(RCNLD): RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,147,290 WI TOTAL: 640,940 RI TOTAL: 506,350  
LAST YR WI VAL: 1,014,300  
LAST YR RI VAL: 619,800  
LAST YR 8/8 VAL: 1,634,100

LAST YR OIL PROD: 4,086  
LAST YR GAS PROD: 95,800

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED (HIGH OPEX)  
MC1:  
MC2:

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REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
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JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2026 MNRLTSIF

LEASE#, NAME.....: 407196 - MEEK 6814 XL #1H FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 285111 - 1H RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11834  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR  | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --- | ---    | ---    | ---            | ---            | ---               | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1   | 9,172  |        | 427,698        |                | 0                 | 45.80     | 1.07        | 1.07        | .00       | 328711         |
|     |                      |          |           | 2   | 8,193  |        | 387,923        |                | 0                 | 46.45     | 1.06        | 1.06        | .00       | 297792         |
|     |                      |          |           | 3   | 7,315  |        | 351,850        |                | 0                 | 47.09     | 1.06        | 1.06        | .00       | 269543         |
|     |                      |          |           | 4   | 6,530  |        | 319,134        |                | 0                 | 47.77     | 1.06        | 1.06        | .00       | 244092         |
|     |                      |          |           | 5   | 5,832  |        | 289,464        |                | 0                 | 48.44     | 1.06        | 1.06        | .00       | 221058         |
|     |                      |          |           | 6   | 5,210  |        | 262,553        |                | 0                 | 49.11     | 1.06        | 1.06        | .00       | 200213         |
|     |                      |          |           | 7   | 4,651  |        | 238,148        |                | 0                 | 49.11     | 1.06        | 1.06        | .00       | 178731         |
|     |                      |          |           | 8   | 4,151  |        | 216,014        |                | 0                 | 49.11     | 1.06        | 1.06        | .00       | 159517         |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 2,425,050 | 9   | 3,706  |        | 195,939        |                | 0                 | 49.11     | 1.06        | 1.06        | .00       | 142416         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 2,425,050 | 10  | 3,310  |        | 177,730        |                | 0                 | 49.11     | 1.06        | 1.06        | .00       | 127199         |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 2,425,050 | 11  | 2,955  |        | 161,216        |                | 0                 | 49.11     | 1.06        | 1.06        | .00       | 113556         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 2,425,050 | 12  | 2,641  |        | 146,236        |                | 0                 | 49.11     | 1.06        | 1.06        | .00       | 101490         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 2,425,050 | 13  | 2,357  |        | 132,651        |                | 0                 | 49.11     | 1.06        | 1.06        | .00       | 90576          |
|     |                      |          |           | 14  | 2,104  |        | 120,327        |                | 0                 | 49.11     | 1.06        | 1.06        | .00       | 80854          |
|     |                      |          |           |     | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |     | 68,127 |        | 3,426,883      |                | 0                 |           |             |             |           | 2,555,748      |

|  | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  | --- | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
|  | 1   | 358101         | 0              | 686812           | 203840             | 482,972        | 444,610           | 176490            |
|  | 2   | 321763         | 0              | 619555           | 193648             | 425,907        | 332,272           | 136075            |
|  | 3   | 291842         | 0              | 561385           | 183966             | 377,419        | 249,527           | 105384            |
|  | 4   | 264706         | 0              | 508798           | 174768             | 334,030        | 187,153           | 81633             |
|  | 5   | 240096         | 0              | 461154           | 166030             | 295,124        | 140,131           | 63239             |
|  | 6   | 217775         | 0              | 417988           | 166030             | 251,958        | 101,385           | 48991             |
|  | 7   | 197532         | 0              | 376263           | 166030             | 210,233        | 71,692            | 37693             |
|  | 8   | 179173         | 0              | 338690           | 166030             | 172,660        | 49,897            | 28999             |
|  | 9   | 162522         | 0              | 304938           | 166030             | 138,908        | 34,020            | 22315             |
|  | 10  | 147418         | 0              | 274617           | 166030             | 108,587        | 22,537            | 17177             |
|  | 11  | 133721         | 0              | 247277           | 166030             | 81,247         | 14,290            | 13220             |
|  | 12  | 121295         | 0              | 222785           | 166030             | 56,755         | 8,460             | 10179             |
|  | 13  | 110027         | 0              | 200603           | 166030             | 34,573         | 4,367             | 7834              |
|  | 14  | 99805          | 0              | 180659           | 166030             | 14,629         | 1,566             | 6030              |
|  |     | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |             |           |             |           |             |
|--------------|----------|-----------|------------|-------------|-----------|-------------|-----------|-------------|
| -----        | -----    | -----     | -----      |             |           |             |           |             |
| 208,000      |          |           |            | \$/BBLRESV: | 14.75     | EQUIP VAL:  | 7,886     |             |
|              |          |           |            | \$/BBLPROD: | 0         | WI OIL VAL: | 786,336   | RI OIL VAL: |
| 1            |          |           |            | WI PAYOUT:  | 4.2       | GAS VAL:    | 875,569   | GAS VAL:    |
| 5.0 4        |          |           |            | RI PAYOUT:  | 4.7       | PRD VAL:    | 0         | PRD VAL:    |
|              |          |           |            |             |           | =====       |           | =====       |
|              |          |           |            | 8/8 VALUE:  | 2,425,050 | WI TOTAL:   | 1,669,790 | RI TOTAL:   |
|              |          |           |            |             |           |             |           | 755,260     |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 26.6 D B: .001 De/Dt: 10.7 /  
GAS: 1,229.9 D B: .001 De/Dt: 9.3 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,921,660  
LAST YR RI VAL: 1,205,610  
LAST YR 8/8 VAL: 4,127,270

LAST YR OIL PROD: 9,617  
LAST YR GAS PROD: 428,957

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407197 - FRANCIS 5859 EXL #1H FULL WI DECIMAL = .847411 #WELLS: 1  
RRC#, WELL#.....: 285120 - 1H RRC DIST.: 10 FULL RI DECIMAL = .152589 DEPTH: 12097  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 401988 HCG.....:  
ALT RRC#: 285120 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
87 AMARILLO P&A OVERLAP 1.000000 15,610  
8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
27,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,650  
LAST YR RI VAL: 18,360  
LAST YR 8/8 VAL: 61,010

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 2,434

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

|                                                          |                      |             |           |                           |                      |           |                     |                                 |                     |           |           |           |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|----------------------|-----------|---------------------|---------------------------------|---------------------|-----------|-----------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |                      |           |                     | LAST UPDATE: 5/06/2026 MNRLTSIF |                     |           |           |           |
| LEASE#, NAME.....: 407202 - FRANCIS 5713 WXL #1H         |                      |             |           | FULL WI DECIMAL = .825226 |                      |           |                     | #WELLS: 1                       |                     |           |           |           |
| RRC#, WELL#.....: 285268 - 1H RRC DIST...: 10            |                      |             |           | FULL RI DECIMAL = .174774 |                      |           |                     | DEPTH: 11944                    |                     |           |           |           |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |             |           |                           |                      |           |                     |                                 |                     |           |           |           |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |             |           |                           |                      |           |                     |                                 |                     |           |           |           |
| GAS FIELD#.....: 13147285                                |                      |             |           |                           |                      |           |                     |                                 |                     |           |           |           |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |                      |             |           |                           |                      |           |                     |                                 |                     |           |           |           |
|                                                          |                      |             |           | 1                         | 4,034                | 176,037   | 0                   | 45.80                           | 1.71                | 1.71      | .00       | 152466    |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 3,514                | 157,578   | 0                   | 46.45                           | 1.71                | 1.71      | .00       | 134698    |
| ALT JOB#: 324201 UNIT.....:                              |                      |             |           | 3                         | 3,099                | 142,260   | 0                   | 47.09                           | 1.71                | 1.71      | .00       | 120427    |
| ALT LSE#: 401989 HCG.....:                               |                      |             |           | 4                         | 2,763                | 129,370   | 0                   | 47.77                           | 1.71                | 1.71      | .00       | 108920    |
| ALT RRC#: 285268 GRAPH.....:                             |                      |             |           | 5                         | 2,485                | 118,398   | 0                   | 48.44                           | 1.71                | 1.71      | .00       | 99335     |
|                                                          |                      |             |           | 6                         | 2,252                | 108,954   | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 91266     |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 2,056                | 100,754   | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 83323     |
| ---                                                      | -----                | -----       | -----     | 8                         | 1,886                | 93,580    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 76434     |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 1,591,170 | 9                         | 1,740                | 87,252    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 70517     |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 1,591,170 | 10                        | 1,613                | 81,635    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 65370     |
| 30                                                       | CANADIAN ISD (HEMPHI | .240000     | 381,880   | 11                        | 1,501                | 76,625    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 60831     |
| 34                                                       | FT ELLIOTT CISD (HEM | .760000     | 1,209,290 | 12                        | 1,401                | 72,127    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 56778     |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 1,591,170 | 13                        | 1,313                | 68,073    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 53212     |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 1,591,170 | 14                        | 1,235                | 64,402    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 50051     |
| 87                                                       | AMARILLO P&A OVERLAP | 1.000000    | 1,591,170 | 15                        | 1,164                | 61,064    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 47173     |
|                                                          |                      |             |           | 16                        | 1,098                | 58,016    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 44498     |
|                                                          |                      |             |           | 17                        | 1,040                | 55,224    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 42148     |
|                                                          |                      |             |           | 18                        | 986                  | 52,660    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 39959     |
|                                                          |                      |             |           | 19                        | 938                  | 50,299    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 38014     |
|                                                          |                      |             |           | 20                        | 893                  | 48,116    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 36190     |
|                                                          |                      |             |           | 21                        | 851                  | 46,092    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 34488     |
|                                                          |                      |             |           | 22                        | 813                  | 44,214    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 32948     |
|                                                          |                      |             |           | 23                        | 779                  | 42,466    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 31570     |
|                                                          |                      |             |           | 24                        | 745                  | 40,834    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 30192     |
| *** PARAMETERS ***                                       |                      |             |           | 25                        | 717                  | 39,310    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 29058     |
|                                                          |                      |             |           | 26                        | 687                  | 37,883    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 27842     |
| MO SHIFT: 12                                             | DISC: 16.0           | YRS MAX: 28 |           | 27                        | 661                  | 36,546    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 26788     |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        | 636                  | 35,285    | 0                   | 49.11                           | 1.71                | 1.71      | .00       | 25775     |
|                                                          |                      |             |           | =====                     | =====                | =====     |                     |                                 |                     |           |           | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.99          |                      |             |           |                           | 42,900               | 2,125,054 | 0                   |                                 |                     |           |           | 1,710,271 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99            |                      |             |           |                           |                      |           |                     |                                 |                     |           |           |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |                      |           |                     |                                 |                     |           |           |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS               | WI PRD    | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET |           |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | --                        | REVENUE              | REVENUE   | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE   |           |
|                                                          |                      |             |           | 1                         | 248412               | 0         | 400878              | 98000                           | 302,878             | 281,216   | 79171     |           |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 222364               | 0         | 357062              | 92120                           | 264,942             | 212,062   | 61319     |           |
| -----                                                    |                      |             |           | 3                         | 200748               | 0         | 321175              | 86593                           | 234,582             | 161,864   | 47962     |           |
| 100,000                                                  |                      |             |           | 4                         | 182559               | 0         | 291479              | 81397                           | 210,082             | 124,966   | 37850     |           |
| -----                                                    |                      |             |           | 5                         | 167076               | 0         | 266411              | 76513                           | 189,898             | 97,377    | 30083     |           |
| 1                                                        |                      |             |           | 6                         | 153749               | 0         | 245015              | 71922                           | 173,093             | 76,518    | 24057     |           |
| 6.0 5                                                    |                      |             |           | 7                         | 142178               | 0         | 225501              | 71922                           | 153,579             | 58,527    | 19254     |           |
|                                                          |                      |             |           | 8                         | 132054               | 0         | 208488              | 71922                           | 136,566             | 44,865    | 15479     |           |
|                                                          |                      |             |           | 9                         | 123124               | 0         | 193641              | 71922                           | 121,719             | 34,472    | 12502     |           |
|                                                          |                      |             |           | 10                        | 115198               | 0         | 180568              | 71922                           | 108,646             | 26,525    | 10137     |           |
|                                                          |                      |             |           | 11                        | 108128               | 0         | 168959              | 71922                           | 97,037              | 20,424    | 8248      |           |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 101781               | 0         | 158559              | 71922                           | 86,637              | 15,719    | 6731      |           |
| OIL: 11.9 D B: .740 De/Dt: 13.5 / 3.0                    |                      |             |           | 13                        | 96060                | 0         | 149272              | 71922                           | 77,350              | 12,098    | 5510      |           |
| GAS: 511.1 D B: .750 De/Dt: 10.9 / 3.0                   |                      |             |           | 14                        | 90880                | 0         | 140931              | 71922                           | 69,009              | 9,305     | 4524      |           |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 86170                | 0         | 133343              | 71922                           | 61,421              | 7,140     | 3722      |           |
|                                                          |                      |             |           | 16                        | 81868                | 0         | 126366              | 71922                           | 54,444              | 5,456     | 3067      |           |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 77929                | 0         | 120077              | 71922                           | 48,155              | 4,160     | 2534      |           |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 74310                | 0         | 114269              | 71922                           | 42,347              | 3,153     | 2097      |           |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 70979                | 0         | 108993              | 71922                           | 37,071              | 2,380     | 1740      |           |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 67898                | 0         | 104088              | 71922                           | 32,166              | 1,780     | 1444      |           |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 65042                | 0         | 99530               | 71922                           | 27,608              | 1,317     | 1201      |           |
|                                                          |                      |             |           | 22                        | 62392                | 0         | 95340               | 71922                           | 23,418              | 964       | 1001      |           |
|                                                          |                      |             |           | 23                        | 59925                | 0         | 91495               | 71922                           | 19,573              | 694       | 835       |           |
| LAST YR WI VAL: 1,765,690                                |                      |             |           | 24                        | 57622                | 0         | 87814               | 71922                           | 15,892              | 486       | 697       |           |
| LAST YR RI VAL: 610,670                                  |                      |             |           | 25                        | 55472                | 0         | 84530               | 71922                           | 12,608              | 332       | 583       |           |
| LAST YR 8/8 VAL: 2,376,360                               |                      |             |           | 26                        | 53458                | 0         | 81300               | 71922                           | 9,378               | 213       | 488       |           |
|                                                          |                      |             |           | 27                        | 51571                | 0         | 78359               | 71922                           | 6,437               | 126       | 409       |           |
|                                                          |                      |             |           | 28                        | 49792                | 0         | 75567               | 71922                           | 3,645               | 61        | 343       |           |
| LAST YR OIL PROD: 5,181                                  |                      |             |           | =====                     | =====                | =====     | =====               | =====                           | =====               | =====     | =====     | =====     |
| LAST YR GAS PROD: 190,004                                |                      |             |           |                           | 2998739              | 0         | 4709010             | 2088829                         | 2,620,181           | 1,204,200 | 382988    |           |
|                                                          |                      |             |           |                           |                      |           |                     |                                 |                     |           |           |           |
| REMARKS1: ALSO INCLUDES RRC 286219 (SL)                  |                      |             |           |                           | \$/BBLRESV: 12.35    |           | EQUIP VAL: 3,983    |                                 |                     |           |           |           |
| REMARKS2:                                                |                      |             |           |                           | \$/BBLPROD: 0        |           | WI OIL VAL: 437,355 |                                 | RI OIL VAL: 139,098 |           |           |           |
| MC1:                                                     |                      |             |           |                           | WI PAYOUT: 5.0       |           | GAS VAL: 766,844    |                                 | GAS VAL: 243,890    |           |           |           |
| MC2:                                                     |                      |             |           |                           | RI PAYOUT: 5.7       |           | PRD VAL: 0          |                                 | PRD VAL: 0          |           |           |           |
|                                                          |                      |             |           |                           |                      |           | =====               |                                 | =====               |           |           |           |
|                                                          |                      |             |           |                           | 8/8 VALUE: 1,591,170 |           | WI TOTAL: 1,208,180 |                                 | RI TOTAL: 382,990   |           |           |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME.....: 407203 - CARR 1312 EXL #1H FULL WI DECIMAL = .771922 #WELLS: 1  
RRC#, WELL#.....: 285463 - 1H RRC DIST...: 10 FULL RI DECIMAL = .228078 DEPTH: 19410  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

|     |                      |          |           | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL        | WIGAS | RIGAS | PRD   | WI OIL    |
|-----|----------------------|----------|-----------|------------|------------|------------|------------|-------|-------|-------|-----------|
|     |                      |          |           | YR OIL     | PRDCTN     | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | REVENUE   |
|     |                      |          |           | 1          | 4,977      | 159,056    | 0          | 45.80 | 2.05  | 2.05  | 175957    |
|     |                      |          |           | 2          | 4,615      | 146,330    | 0          | 46.45 | 2.05  | 2.05  | 165474    |
|     |                      |          |           | 3          | 4,297      | 134,625    | 0          | 47.09 | 2.05  | 2.05  | 156195    |
|     |                      |          |           | 4          | 4,012      | 123,857    | 0          | 47.77 | 2.05  | 2.05  | 147941    |
|     |                      |          |           | 5          | 3,760      | 113,951    | 0          | 48.44 | 2.05  | 2.05  | 140594    |
|     |                      |          |           | 6          | 3,534      | 104,837    | 0          | 49.11 | 2.05  | 2.05  | 133971    |
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7          | 3,332      | 96,452     | 0          | 49.11 | 2.05  | 2.05  | 126313    |
| --- | -----                | -----    | -----     | 8          | 3,148      | 88,740     | 0          | 49.11 | 2.05  | 2.05  | 119338    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,681,300 | 9          | 2,982      | 81,645     | 0          | 49.11 | 2.05  | 2.05  | 113045    |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,681,300 | 10         | 2,826      | 75,119     | 0          | 49.11 | 2.05  | 2.05  | 107131    |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,681,300 | 11         | 2,685      | 69,113     | 0          | 49.11 | 2.05  | 2.05  | 101786    |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,681,300 | 12         | 2,551      | 63,588     | 0          | 49.11 | 2.05  | 2.05  | 96706     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,681,300 | 13         | 2,423      | 58,504     | 0          | 49.11 | 2.05  | 2.05  | 91854     |
|     |                      |          |           | 14         | 2,302      | 53,828     | 0          | 49.11 | 2.05  | 2.05  | 87267     |
|     |                      |          |           | 15         | 2,187      | 49,525     | 0          | 49.11 | 2.05  | 2.05  | 82907     |
|     |                      |          |           | 16         | 2,078      | 45,569     | 0          | 49.11 | 2.05  | 2.05  | 78775     |
|     |                      |          |           | 17         | 1,974      | 41,928     | 0          | 49.11 | 2.05  | 2.05  | 74833     |
|     |                      |          |           | =====      | =====      | =====      | =====      | ===== | ===== | ===== | =====     |
|     |                      |          |           |            | 53,683     | 1,506,667  | 0          |       |       |       | 2,000,087 |

|                           |                       |             |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|---------------------------|-----------------------|-------------|------------|-------|---------|---------|----------|-----------|-----------|-----------|-----------|
|                           |                       |             |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
|                           |                       |             |            | 1     | 251697  | 0       | 427654   | 161700    | 265,954   | 246,933   | 117829    |
|                           |                       |             |            | 2     | 231558  | 0       | 397032   | 153615    | 243,417   | 194,834   | 95123     |
|                           |                       |             |            | 3     | 213036  | 0       | 369231   | 145934    | 223,297   | 154,077   | 76925     |
| MO SHIFT: 12              | DISC: 16.0            | YRS MAX: 28 |            | 4     | 195996  | 0       | 343937   | 138637    | 205,300   | 122,120   | 62310     |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |            | 5     | 180321  | 0       | 320915   | 138637    | 182,278   | 93,470    | 50554     |
|                           |                       |             |            | 6     | 165898  | 0       | 299869   | 138637    | 161,232   | 71,274    | 41078     |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.39 |             |            | 7     | 152630  | 0       | 278943   | 138637    | 140,306   | 53,469    | 33227     |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.39 |             |            | 8     | 140426  | 0       | 259764   | 138637    | 121,127   | 39,793    | 26906     |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |            | 9     | 129198  | 0       | 242243   | 138637    | 103,606   | 29,342    | 21819     |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |            | 10    | 118871  | 0       | 226002   | 138637    | 87,365    | 21,330    | 17701     |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |            | 11    | 109367  | 0       | 211153   | 138637    | 72,516    | 15,263    | 14380     |
|                           |                       |             |            | 12    | 100624  | 0       | 197330   | 138637    | 58,693    | 10,650    | 11686     |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 13    | 92579   | 0       | 184433   | 138637    | 45,796    | 7,163     | 9498      |
| -----                     | -----                 | -----       | -----      | 14    | 85180   | 0       | 172447   | 138637    | 33,810    | 4,559     | 7722      |
| 165,000                   |                       |             |            | 15    | 78370   | 0       | 161277   | 138637    | 22,640    | 2,632     | 6280      |
| -----                     | -----                 | -----       | -----      | 16    | 72110   | 0       | 150885   | 138637    | 12,248    | 1,227     | 5109      |
| 1                         |                       |             |            | 17    | 66349   | 0       | 141182   | 138637    | 2,545     | 220       | 4157      |
| 5.0                       | 3                     |             |            | ===== | =====   | =====   | =====    | =====     | =====     | =====     | =====     |
|                           |                       |             |            |       | 2384210 | 0       | 4384297  | 2402167   | 1,982,130 | 1,068,356 | 602304    |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.2 D B: .750 De/Dt: 7.5 / 5.0  
GAS: 454.2 D B: .001 De/Dt: 8.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,610,940  
LAST YR RI VAL: 843,250  
LAST YR 8/8 VAL: 2,454,190

LAST YR OIL PROD: 4,740  
LAST YR GAS PROD: 161,994

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 11.76 EQUIP VAL: 10,645  
\$/BBLPROD: 0 WI OIL VAL: 487,377 RI OIL VAL: 274,767  
WI PAYOUT: 4.8 GAS VAL: 580,978 GAS VAL: 327,537  
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 1,681,300 WI TOTAL: 1,079,000 RI TOTAL: 602,300

|                                                          |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
|----------------------------------------------------------|--|--|--|---------------------------|----------------------|------------|---------------------|---------------------------------|---------------------|-----------|------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                      |            |                     | LAST UPDATE: 4/30/2026 MNRLTSIF |                     |           |            |
| LEASE#, NAME.....: 407205 - YEAGER-HOBART 9-19 MG EX #1H |  |  |  | FULL WI DECIMAL = .751226 |                      |            |                     | #WELLS: 1                       |                     |           |            |
| RRC#, WELL#.....: 285651 - 1H RRC DIST..: 10             |  |  |  | FULL RI DECIMAL = .248774 |                      |            |                     | DEPTH: 11633                    |                     |           |            |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| GAS FIELD#.....: 13147285                                |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL     |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE    |
|                                                          |  |  |  | 1                         | 3,961                | 211,042    | 0                   | 45.80                           | 2.64                | 2.64      | .00 136283 |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 3,556                | 188,867    | 0                   | 46.45                           | 2.64                | 2.64      | .00 124085 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 3,215                | 170,402    | 0                   | 47.09                           | 2.64                | 2.64      | .00 113731 |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 2,928                | 154,824    | 0                   | 47.77                           | 2.64                | 2.64      | .00 105074 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 2,680                | 141,532    | 0                   | 48.44                           | 2.64                | 2.64      | .00 97524  |
|                                                          |  |  |  | 6                         | 2,466                | 130,081    | 0                   | 49.11                           | 2.63                | 2.63      | .00 90977  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 2,282                | 120,127    | 0                   | 49.11                           | 2.63                | 2.63      | .00 84189  |
| ---                                                      |  |  |  | 8                         | 2,118                | 111,409    | 0                   | 49.11                           | 2.63                | 2.63      | .00 78139  |
| 00 HEMPHILL CO APPRAISA 1.000000 2,635,270               |  |  |  | 9                         | 1,974                | 103,721    | 0                   | 49.11                           | 2.63                | 2.63      | .00 72826  |
| 01 HEMPHILL COUNTY 1.000000 2,635,270                    |  |  |  | 10                        | 1,844                | 96,897     | 0                   | 49.11                           | 2.63                | 2.63      | .00 68030  |
| 30 CANADIAN ISD (HEMPHI 1.000000 2,635,270               |  |  |  | 11                        | 1,728                | 90,807     | 0                   | 49.11                           | 2.63                | 2.63      | .00 63751  |
| 60 HEMPHILL CO HOSPITAL 1.000000 2,635,270               |  |  |  | 12                        | 1,625                | 85,342     | 0                   | 49.11                           | 2.63                | 2.63      | .00 59951  |
| 62 HEMPHILL CO UNDERGRO 1.000000 2,635,270               |  |  |  | 13                        | 1,531                | 80,419     | 0                   | 49.11                           | 2.63                | 2.63      | .00 56483  |
|                                                          |  |  |  | 14                        | 1,448                | 75,960     | 0                   | 49.11                           | 2.63                | 2.63      | .00 53421  |
|                                                          |  |  |  | 15                        | 1,369                | 71,911     | 0                   | 49.11                           | 2.63                | 2.63      | .00 50506  |
|                                                          |  |  |  | 16                        | 1,300                | 68,214     | 0                   | 49.11                           | 2.63                | 2.63      | .00 47961  |
|                                                          |  |  |  | 17                        | 1,235                | 64,831     | 0                   | 49.11                           | 2.63                | 2.63      | .00 45562  |
|                                                          |  |  |  | 18                        | 1,176                | 61,727     | 0                   | 49.11                           | 2.63                | 2.63      | .00 43386  |
|                                                          |  |  |  | 19                        | 1,123                | 58,867     | 0                   | 49.11                           | 2.63                | 2.63      | .00 41431  |
|                                                          |  |  |  | 20                        | 1,070                | 56,228     | 0                   | 49.11                           | 2.63                | 2.63      | .00 39475  |
|                                                          |  |  |  | 21                        | 1,025                | 53,785     | 0                   | 49.11                           | 2.63                | 2.63      | .00 37815  |
|                                                          |  |  |  | 22                        | 981                  | 51,516     | 0                   | 49.11                           | 2.63                | 2.63      | .00 36192  |
|                                                          |  |  |  | 23                        | 941                  | 49,408     | 0                   | 49.11                           | 2.63                | 2.63      | .00 34716  |
|                                                          |  |  |  | 24                        | 903                  | 47,443     | 0                   | 49.11                           | 2.63                | 2.63      | .00 33314  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 868                  | 45,606     | 0                   | 49.11                           | 2.63                | 2.63      | .00 32023  |
| MO SHIFT: 6 DISC: 16.0 YRS MAX: 28                       |  |  |  | 26                        | 835                  | 43,891     | 0                   | 49.11                           | 2.63                | 2.63      | .00 30805  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        | 805                  | 42,278     | 0                   | 49.11                           | 2.63                | 2.63      | .00 29699  |
|                                                          |  |  |  | 28                        | 777                  | 40,769     | 0                   | 49.11                           | 2.63                | 2.63      | .00 28666  |
|                                                          |  |  |  | =====                     | =====                | =====      |                     |                                 |                     |           | =====      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.08          |  |  |  |                           | 47,764               | 2,517,904  | 0                   |                                 |                     |           | 1,736,015  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08            |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS               | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE              | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE    |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | -----                | -----      | -----               | -----                           | -----               | -----     | -----      |
|                                                          |  |  |  | 1                         | 418546               | 0          | 554829              | 142590                          | 412,239             | 382,756   | 171334     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 374568               | 0          | 498653              | 124766                          | 373,887             | 299,263   | 133901     |
| -----                                                    |  |  |  | 3                         | 337947               | 0          | 451678              | 109170                          | 342,508             | 236,334   | 105469     |
| 145,500                                                  |  |  |  | 4                         | 307053               | 0          | 412127              | 95524                           | 316,603             | 188,328   | 83681      |
| -----                                                    |  |  |  | 5                         | 280691               | 0          | 378215              | 83584                           | 294,631             | 151,084   | 66778      |
| 1                                                        |  |  |  | 6                         | 257004               | 0          | 347981              | 83584                           | 264,397             | 116,880   | 53426      |
| 12.5 4                                                   |  |  |  | 7                         | 237338               | 0          | 321527              | 83584                           | 237,943             | 90,678    | 42926      |
|                                                          |  |  |  | 8                         | 220113               | 0          | 298252              | 83584                           | 214,668             | 70,523    | 34624      |
|                                                          |  |  |  | 9                         | 204924               | 0          | 277750              | 83584                           | 194,166             | 54,990    | 28039      |
|                                                          |  |  |  | 10                        | 191442               | 0          | 259472              | 83584                           | 175,888             | 42,943    | 22777      |
|                                                          |  |  |  | 11                        | 179410               | 0          | 243161              | 83584                           | 159,577             | 33,587    | 18561      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 168612               | 0          | 228563              | 83584                           | 144,979             | 26,305    | 15171      |
| OIL: 11.5 D B: .700 De/Dt: 10.6 / 3.0                    |  |  |  | 13                        | 158886               | 0          | 215369              | 83584                           | 131,785             | 20,612    | 12430      |
| GAS: 612.7 D B: .710 De/Dt: 10.9 / 3.0                   |  |  |  | 14                        | 150076               | 0          | 203497              | 83584                           | 119,913             | 16,169    | 10213      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 142076               | 0          | 192582              | 83584                           | 108,998             | 12,670    | 8405       |
|                                                          |  |  |  | 16                        | 134772               | 0          | 182733              | 83584                           | 99,149              | 9,936     | 6935       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 128088               | 0          | 173650              | 83584                           | 90,066              | 7,781     | 5731       |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 121956               | 0          | 165342              | 83584                           | 81,758              | 6,088     | 4744       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 116305               | 0          | 157736              | 83584                           | 74,152              | 4,761     | 3936       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 111091               | 0          | 150566              | 83584                           | 66,982              | 3,707     | 3266       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 106264               | 0          | 144079              | 83584                           | 60,495              | 2,886     | 2719       |
|                                                          |  |  |  | 22                        | 101781               | 0          | 137973              | 83584                           | 54,389              | 2,237     | 2264       |
|                                                          |  |  |  | 23                        | 97617                | 0          | 132333              | 83584                           | 48,749              | 1,728     | 1888       |
| LAST YR WI VAL: 2,371,190                                |  |  |  | 24                        | 93734                | 0          | 127048              | 83584                           | 43,464              | 1,329     | 1576       |
| LAST YR RI VAL: 1,199,900                                |  |  |  | 25                        | 90105                | 0          | 122128              | 83584                           | 38,544              | 1,016     | 1318       |
| LAST YR 8/8 VAL: 3,571,090                               |  |  |  | 26                        | 86717                | 0          | 117522              | 83584                           | 33,938              | 771       | 1103       |
|                                                          |  |  |  | 27                        | 83530                | 0          | 113229              | 83584                           | 29,645              | 581       | 923        |
|                                                          |  |  |  | 28                        | 80548                | 0          | 109214              | 83584                           | 25,630              | 432       | 774        |
| LAST YR OIL PROD: 4,428                                  |  |  |  | =====                     | =====                | =====      | =====               | =====                           | =====               | =====     | =====      |
| LAST YR GAS PROD: 225,476                                |  |  |  |                           | 4981194              | 0          | 6717209             | 2478066                         | 4,239,143           | 1,786,375 | 844912     |
|                                                          |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| REMARKS1: PREV OP TECOLOTE                               |  |  |  |                           | \$/BBLRESV: 12.87    |            | EQUIP VAL: 3,983    |                                 |                     |           |            |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLPROD: 0        |            | WI OIL VAL: 461,674 |                                 | RI OIL VAL: 218,361 |           |            |
| MC1:                                                     |  |  |  |                           | WI PAYOUT: 5.2       |            | GAS VAL: 1,324,699  |                                 | GAS VAL: 626,550    |           |            |
| MC2:                                                     |  |  |  |                           | RI PAYOUT: 5.7       |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |            |
|                                                          |  |  |  |                           |                      |            | =====               |                                 | =====               |           |            |
|                                                          |  |  |  |                           | 8/8 VALUE: 2,635,270 |            | WI TOTAL: 1,790,360 |                                 | RI TOTAL: 844,910   |           |            |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407204 - MEEK 5453 CXL #1H FULL WI DECIMAL = .753412 #WELLS: 1  
RRC#, WELL#..... 285673 - 1H RRC DIST... 10 FULL RI DECIMAL = .246588 DEPTH: 12117  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 402016 HCG.....  
ALT RRC#: 285673 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     |    |       |        |                       |                       |           |             |             |           |                |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 301,930   | 1  | 1,083 |        | 29,397                | 0                     | 45.80     | 2.74        | 2.74        | .00       | 37370          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 301,930   | 2  | 891   |        | 23,353                | 0                     | 46.45     | 2.74        | 2.74        | .00       | 31181          |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 301,930   | 3  | 746   |        | 18,959                | 0                     | 47.09     | 2.74        | 2.74        | .00       | 26467          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 301,930   | 4  | 634   |        | 15,672                | 0                     | 47.77     | 2.73        | 2.73        | .00       | 22818          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 301,930   | 5  | 545   |        | 13,155                | 0                     | 48.44     | 2.73        | 2.73        | .00       | 19890          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 301,930   | 6  | 473   |        | 11,180                | 0                     | 49.11     | 2.73        | 2.73        | .00       | 17501          |
|     |                      |          |           | 7  | 415   |        | 9,613                 | 0                     | 49.11     | 2.73        | 2.73        | .00       | 15355          |
|     |                      |          |           | 8  | 366   |        | 8,345                 | 0                     | 49.11     | 2.73        | 2.73        | .00       | 13542          |
|     |                      |          |           | 9  | 325   |        | 7,306                 | 0                     | 49.11     | 2.73        | 2.73        | .00       | 12025          |
|     |                      |          |           | 10 | 290   |        | 6,444                 | 0                     | 49.11     | 2.73        | 2.73        | .00       | 10730          |
|     |                      |          |           | 11 | 262   |        | 5,722                 | 0                     | 49.11     | 2.73        | 2.73        | .00       | 9694           |
|     |                      |          |           | 12 | 236   |        | 5,114                 | 0                     | 49.11     | 2.73        | 2.73        | .00       | 8732           |
|     |                      |          |           |    | ===== |        | =====                 | =====                 |           |             |             |           | =====          |
|     |                      |          |           |    | 6,266 |        | 154,260               | 0                     |           |             |             |           | 225,305        |

|  | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|  |    |                |                |                  |                    |                |                   |                   |

|  |    |       |   |       |       |        |        |       |
|--|----|-------|---|-------|-------|--------|--------|-------|
|  | 1  | 60686 | 0 | 98056 | 29400 | 68,656 | 63,473 | 29797 |
|  | 2  | 48209 | 0 | 79390 | 26754 | 52,636 | 41,591 | 20798 |
|  | 3  | 39138 | 0 | 65605 | 24346 | 41,259 | 27,865 | 14816 |
|  | 4  | 32234 | 0 | 55052 | 22155 | 32,897 | 18,989 | 10718 |
|  | 5  | 27057 | 0 | 46947 | 20161 | 26,786 | 13,216 | 7879  |
|  | 6  | 22995 | 0 | 40496 | 18347 | 22,149 | 9,340  | 5859  |
|  | 7  | 19772 | 0 | 35127 | 18347 | 16,780 | 6,047  | 4381  |
|  | 8  | 17164 | 0 | 30706 | 18347 | 12,359 | 3,807  | 3302  |
|  | 9  | 15027 | 0 | 27052 | 18347 | 8,705  | 2,291  | 2508  |
|  | 10 | 13254 | 0 | 23984 | 18347 | 5,637  | 1,268  | 1916  |
|  | 11 | 11769 | 0 | 21463 | 18347 | 3,116  | 599    | 1479  |
|  | 12 | 10519 | 0 | 19251 | 18347 | 904    | 148    | 1144  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
30,000  
1  
9.0 5

8/8 VALUE: 301,930 WI TOTAL: 197,330 RI TOTAL: 104,600

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: .493 De/Dt: 18.3 / 3.0  
GAS: 90.9 D B: .453 De/Dt: 21.5 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,690  
LAST YR RI VAL: 169,770  
LAST YR 8/8 VAL: 280,460

LAST YR OIL PROD: 1,162  
LAST YR GAS PROD: 35,368

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407208 - FRANCIS 5713 EXL #3H FULL WI DECIMAL = .821027 #WELLS: 1  
RRC#, WELL#..... 285791 - 3H RRC DIST.: 10 FULL RI DECIMAL = .178973 DEPTH: 13308  
OPERATOR#, AGENT#: 676084 - 40OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 402019 HCG.....  
ALT RRC#: 285791 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL   | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8     | 343   |        | 134,761               | 0                     | 49.11     | 2.03        | 2.03        | .00       | 13830          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 2,103,790 | 9     | 332   |        | 122,787               | 0                     | 49.11     | 2.03        | 2.03        | .00       | 13386          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 2,103,790 | 10    | 323   |        | 112,319               | 0                     | 49.11     | 2.03        | 2.03        | .00       | 13024          |
| 30  | CANADIAN ISD (HEMPHI | .330000  | 694,250   | 11    | 312   |        | 103,114               | 0                     | 49.11     | 2.03        | 2.03        | .00       | 12580          |
| 34  | FT ELLIOTT CISD (HEM | .670000  | 1,409,540 | 12    | 302   |        | 94,983                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 12177          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 2,103,790 | 13    | 293   |        | 87,764                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 11814          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 2,103,790 | 14    | 285   |        | 81,327                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 11491          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 2,103,790 | 15    | 276   |        | 75,562                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 11128          |
|     |                      |          |           | 16    | 266   |        | 70,383                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 10725          |
|     |                      |          |           | 17    | 260   |        | 65,710                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 10483          |
|     |                      |          |           | 18    | 252   |        | 61,478                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 10161          |
|     |                      |          |           | 19    | 242   |        | 57,637                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 9758           |
|     |                      |          |           | 20    | 237   |        | 54,143                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 9556           |
|     |                      |          |           | 21    | 228   |        | 50,951                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 9193           |
|     |                      |          |           | 22    | 221   |        | 48,031                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 8911           |
|     |                      |          |           | 23    | 216   |        | 45,348                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 8709           |
|     |                      |          |           | 24    | 207   |        | 42,882                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 8346           |
|     |                      |          |           | 25    | 204   |        | 40,610                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 8225           |
|     |                      |          |           | 26    | 193   |        | 38,512                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 7782           |
|     |                      |          |           | 27    | 192   |        | 36,567                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 7742           |
|     |                      |          |           | 28    | 181   |        | 34,767                | 0                     | 49.11     | 2.03        | 2.03        | .00       | 7298           |
|     |                      |          |           | ===== | ===== | =====  | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 8,084 |        | 2,954,733             | 0                     |           |             |             |           | 322,597        |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.37 | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|---------------------------|-----------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.37 | 1  | 500480         | 0              | 516461           | 88200              | 428,261        | 397,631           | 104983            |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 | 2  | 437301         | 0              | 453051           | 82908              | 370,143        | 296,266           | 80081             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    | 3  | 385229         | 0              | 400694           | 77934              | 322,760        | 222,708           | 61589             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    | 4  | 341817         | 0              | 357035           | 73258              | 283,777        | 168,801           | 47720             |

| OP EXP \$/YR                           | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------------|----------|-----------|------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 90,000                                 |          |           |            | 5  | 305260         | 0              | 320214           | 68863              | 251,351        | 128,891           | 37216             |
| 1                                      |          |           |            | 6  | 274193         | 0              | 288870           | 64731              | 224,139        | 99,083            | 29194             |
| 6.0                                    | 5        |           |            | 7  | 247574         | 0              | 261807           | 64731              | 197,076        | 75,104            | 23008             |
|                                        |          |           |            | 8  | 224604         | 0              | 238434           | 64731              | 173,703        | 57,065            | 18221             |
|                                        |          |           |            | 9  | 204647         | 0              | 218033           | 64731              | 153,302        | 43,417            | 14489             |
|                                        |          |           |            | 10 | 187200         | 0              | 200224           | 64731              | 135,493        | 33,081            | 11570             |
|                                        |          |           |            | 11 | 171859         | 0              | 184439           | 64731              | 119,708        | 25,195            | 9267              |
|                                        |          |           |            | 12 | 158307         | 0              | 170484           | 64731              | 105,753        | 19,188            | 7449              |
| ALT JAN 1 HYPERBOLIC FORECAST:         |          |           |            | 13 | 146275         | 0              | 158089           | 64731              | 93,358         | 14,602            | 6006              |
| OIL: 1.2 D B: .001 De/Dt: 3.0 /        |          |           |            | 14 | 135546         | 0              | 147037           | 64731              | 82,306         | 11,099            | 4858              |
| GAS: 882.0 D B: .476 De/Dt: 13.0 / 3.0 |          |           |            | 15 | 125938         | 0              | 137066           | 64731              | 72,335         | 8,408             | 3938              |
| PRD: M B: De/Dt: /                     |          |           |            | 16 | 117306         | 0              | 128031           | 64731              | 63,300         | 6,343             | 3198              |

| PROD WELLS: 1              | EQ SCH#: 31 | VAL: 16,000 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------|-------------|-------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| SERV WELLS: EQ SCH#: VAL:  |             |             | 17    | 109518         | 0              | 120001           | 64731              | 55,270         | 4,775             | 2607              |
| INJ WELLS: EQ SCH#: VAL:   |             |             | 18    | 102464         | 0              | 112625           | 64731              | 47,894         | 3,567             | 2127              |
| COMPRESSRS: HP: VAL:       |             |             | 19    | 96063          | 0              | 105821           | 64731              | 41,090         | 2,638             | 1738              |
| OTHER EQ VALUE(RCNLD):     |             |             | 20    | 90239          | 0              | 99795            | 64731              | 35,064         | 1,941             | 1425              |
|                            |             |             | 21    | 84919          | 0              | 94112            | 64731              | 29,381         | 1,402             | 1169              |
|                            |             |             | 22    | 80053          | 0              | 88964            | 64731              | 24,233         | 996               | 960               |
|                            |             |             | 23    | 75581          | 0              | 84290            | 64731              | 19,559         | 693               | 792               |
| LAST YR WI VAL: 3,530,110  |             |             | 24    | 71471          | 0              | 79817            | 64731              | 15,086         | 461               | 652               |
| LAST YR RI VAL: 1,217,540  |             |             | 25    | 67684          | 0              | 75909            | 64731              | 11,178         | 295               | 539               |
| LAST YR 8/8 VAL: 4,747,650 |             |             | 26    | 64187          | 0              | 71969            | 64731              | 7,238          | 164               | 444               |
|                            |             |             | 27    | 60946          | 0              | 68688            | 64731              | 3,957          | 77                | 369               |
|                            |             |             | 28    | 57946          | 0              | 65244            | 64731              | 513            | 9                 | 305               |
| LAST YR OIL PROD: 389      |             |             | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| LAST YR GAS PROD: 331,415  |             |             |       | 4924607        | 0              | 5247204          | 1879976            | 3,367,228      | 1,623,900         | 475914            |

| REMARKS1: PREV OP WAS UNIT | \$/BBLRESV: 15.04    | EQUIP VAL: 3,983    | WI OIL VAL: 99,836 | RI OIL VAL: 29,259 |
|----------------------------|----------------------|---------------------|--------------------|--------------------|
| REMARKS2:                  | \$/BBLPROD: 0        | WI PAYOUT: 4.9      | GAS VAL: 1,524,063 | GAS VAL: 446,655   |
| MC1:                       | RI PAYOUT: 5.5       | PRD VAL: 0          | PRD VAL: 0         | PRD VAL: 0         |
| MC2:                       |                      |                     |                    |                    |
|                            | 8/8 VALUE: 2,103,790 | WI TOTAL: 1,627,880 | RI TOTAL: 475,910  |                    |

|                                                          |                      |             |           |                           |         |           |          |                                 |           |                   |           |         |
|----------------------------------------------------------|----------------------|-------------|-----------|---------------------------|---------|-----------|----------|---------------------------------|-----------|-------------------|-----------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |                      |             |           | RRC CO#: 211 HEMPHILL     |         |           |          | LAST UPDATE: 6/03/2026 MNRLTSIF |           |                   |           |         |
| LEASE#, NAME.....: 407207 - CARR 1357 WXL #5H            |                      |             |           | FULL WI DECIMAL = .833794 |         |           |          | #WELLS: 1                       |           |                   |           |         |
| RRC#, WELL#.....: 285897 - 5H RRC DIST...: 10            |                      |             |           | FULL RI DECIMAL = .166206 |         |           |          | DEPTH: 13173                    |           |                   |           |         |
| OPERATOR#, AGENT#: 676084 - 40                           |                      |             |           |                           |         |           |          |                                 |           |                   |           |         |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |                      |             |           |                           |         |           |          |                                 |           |                   |           |         |
| GAS FIELD#.....: 13147285                                |                      |             |           |                           |         |           |          |                                 |           |                   |           |         |
| GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)         |                      |             |           |                           |         |           |          |                                 |           |                   |           |         |
|                                                          |                      |             |           | 1                         | 279     | 343,996   | 0        | 45.80                           | 2.15      | 2.15              | .00       | 10654   |
| ALT FRZ.: ALT G\$ RRC:                                   |                      |             |           | 2                         | 265     | 319,551   | 0        | 46.45                           | 2.15      | 2.15              | .00       | 10263   |
| ALT JOB#: 324201 UNIT.....:                              |                      |             |           | 3                         | 251     | 298,003   | 0        | 47.09                           | 2.15      | 2.15              | .00       | 9855    |
| ALT LSE#: 402008 HCG.....:                               |                      |             |           | 4                         | 239     | 278,888   | 0        | 47.77                           | 2.15      | 2.15              | .00       | 9519    |
| ALT RRC#: 285897 GRAPH.....:                             |                      |             |           | 5                         | 227     | 261,831   | 0        | 48.44                           | 2.15      | 2.15              | .00       | 9168    |
|                                                          |                      |             |           | 6                         | 216     | 246,530   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 8845    |
| JUR                                                      | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7                         | 204     | 232,734   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 8353    |
| ---                                                      | -----                | -----       | -----     | 8                         | 193     | 220,244   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 7903    |
| 00                                                       | HEMPHILL CO APPRAISA | 1.000000    | 3,400,130 | 9                         | 184     | 208,885   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 7534    |
| 01                                                       | HEMPHILL COUNTY      | 1.000000    | 3,400,130 | 10                        | 175     | 198,441   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 7166    |
| 30                                                       | CANADIAN ISD (HEMPHI | .280000     | 952,040   | 11                        | 168     | 188,519   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 6879    |
| 34                                                       | FT ELLIOTT CISD (HEM | .720000     | 2,448,090 | 12                        | 156     | 179,093   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 6388    |
| 60                                                       | HEMPHILL CO HOSPITAL | 1.000000    | 3,400,130 | 13                        | 149     | 170,138   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 6101    |
| 62                                                       | HEMPHILL CO UNDERGRO | 1.000000    | 3,400,130 | 14                        | 144     | 161,631   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 5896    |
|                                                          |                      |             |           | 15                        | 133     | 153,549   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 5446    |
|                                                          |                      |             |           | 16                        | 129     | 145,872   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 5282    |
|                                                          |                      |             |           | 17                        | 120     | 138,578   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 4914    |
|                                                          |                      |             |           | 18                        | 116     | 131,649   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 4750    |
|                                                          |                      |             |           | 19                        | 108     | 125,067   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 4422    |
|                                                          |                      |             |           | 20                        | 105     | 118,814   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 4299    |
|                                                          |                      |             |           | 21                        | 96      | 112,873   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 3931    |
|                                                          |                      |             |           | 22                        | 96      | 107,229   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 3931    |
|                                                          |                      |             |           | 23                        | 86      | 101,868   | 0        | 49.11                           | 2.15      | 2.15              | .00       | 3521    |
|                                                          |                      |             |           | 24                        | 84      | 96,775    | 0        | 49.11                           | 2.15      | 2.15              | .00       | 3440    |
| *** PARAMETERS ***                                       |                      |             |           | 25                        | 81      | 91,936    | 0        | 49.11                           | 2.15      | 2.15              | .00       | 3317    |
|                                                          |                      |             |           | 26                        | 72      | 87,339    | 0        | 49.11                           | 2.15      | 2.15              | .00       | 2948    |
| MO SHIFT: 12                                             | DISC: 16.0           | YRS MAX: 28 |           | 27                        | 72      | 82,972    | 0        | 49.11                           | 2.15      | 2.15              | .00       | 2948    |
| YRS FLAT:                                                | FMVF:                | 8/8 RES:    |           | 28                        | 70      | 78,823    | 0        | 49.11                           | 2.15      | 2.15              | .00       | 2866    |
|                                                          |                      |             |           | =====                     | =====   | =====     | =====    | =====                           | =====     | =====             | =====     | =====   |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.51          |                      |             |           |                           | 4,218   | 4,881,828 | 0        |                                 |           |                   |           | 170,539 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51            |                      |             |           |                           |         |           |          |                                 |           |                   |           |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |                      |             |           |                           |         |           |          |                                 |           |                   |           |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |                      |             |           | YR                        | WI GAS  | WI PRD    | WI GROSS | OPERATING                       | WI NET    | PV WI NET         | PV RI NET |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |                      |             |           | ---                       | REVENUE | REVENUE   | REVENUE  | EXPENSES                        | REVENUE   | REVENUE           | REVENUE   |         |
|                                                          |                      |             |           | 1                         | 616667  | 0         | 627321   | 44100                           | 583,221   | 541,509           | 116609    |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |                      |             |           | 2                         | 572845  | 0         | 583108   | 44100                           | 539,008   | 431,427           | 94251     |         |
| -----                                                    |                      |             |           | 3                         | 534217  | 0         | 544072   | 44100                           | 499,972   | 344,985           | 76472     |         |
| 45,000                                                   |                      |             |           | 4                         | 499951  | 0         | 509470   | 44100                           | 465,370   | 276,821           | 62269     |         |
| -----                                                    |                      |             |           | 5                         | 469373  | 0         | 478541   | 44100                           | 434,441   | 222,777           | 50859     |         |
|                                                          |                      |             |           | 6                         | 441944  | 0         | 450789   | 44100                           | 406,689   | 179,781           | 41660     |         |
|                                                          |                      |             |           | 7                         | 417212  | 0         | 425565   | 44100                           | 381,465   | 145,372           | 34199     |         |
|                                                          |                      |             |           | 8                         | 394822  | 0         | 402725   | 44100                           | 358,625   | 117,816           | 28142     |         |
|                                                          |                      |             |           | 9                         | 374459  | 0         | 381993   | 44100                           | 337,893   | 95,695            | 23212     |         |
|                                                          |                      |             |           | 10                        | 355737  | 0         | 362903   | 44100                           | 318,803   | 77,836            | 19176     |         |
|                                                          |                      |             |           | 11                        | 337950  | 0         | 344829   | 44100                           | 300,729   | 63,294            | 15844     |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |                      |             |           | 12                        | 321052  | 0         | 327440   | 44100                           | 283,340   | 51,409            | 13083     |         |
| OIL: .8 D B: .001 De/Dt: 4.9 /                           |                      |             |           | 13                        | 304999  | 0         | 311100   | 44100                           | 267,000   | 41,761            | 10808     |         |
| GAS: 979.0 D B: .760 De/Dt: 7.3 / 5.0                    |                      |             |           | 14                        | 289749  | 0         | 295645   | 44100                           | 251,545   | 33,918            | 8932      |         |
| PRD: M B: De/Dt: /                                       |                      |             |           | 15                        | 275261  | 0         | 280707   | 44100                           | 236,607   | 27,504            | 7374      |         |
|                                                          |                      |             |           | 16                        | 261498  | 0         | 266780   | 44100                           | 222,680   | 22,315            | 6095      |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |                      |             |           | 17                        | 248423  | 0         | 253337   | 44100                           | 209,237   | 18,076            | 5033      |         |
| SERV WELLS: EQ SCH#: VAL:                                |                      |             |           | 18                        | 236002  | 0         | 240752   | 44100                           | 196,652   | 14,645            | 4158      |         |
| INJ WELLS: EQ SCH#: VAL:                                 |                      |             |           | 19                        | 224202  | 0         | 228624   | 44100                           | 184,524   | 11,846            | 3434      |         |
| COMPRESSRS: HP: VAL:                                     |                      |             |           | 20                        | 212993  | 0         | 217292   | 44100                           | 173,192   | 9,584             | 2838      |         |
| OTHER EQ VALUE(RCNLD):                                   |                      |             |           | 21                        | 202343  | 0         | 206274   | 44100                           | 162,174   | 7,738             | 2343      |         |
|                                                          |                      |             |           | 22                        | 192225  | 0         | 196156   | 44100                           | 152,056   | 6,254             | 1937      |         |
|                                                          |                      |             |           | 23                        | 182614  | 0         | 186135   | 44100                           | 142,035   | 5,036             | 1598      |         |
| LAST YR WI VAL: 4,282,030                                |                      |             |           | 24                        | 173484  | 0         | 176924   | 44100                           | 132,824   | 4,061             | 1321      |         |
| LAST YR RI VAL: 1,032,640                                |                      |             |           | 25                        | 164810  | 0         | 168127   | 44100                           | 124,027   | 3,268             | 1092      |         |
| LAST YR 8/8 VAL: 5,314,670                               |                      |             |           | 26                        | 156569  | 0         | 159517   | 44100                           | 115,417   | 2,622             | 901       |         |
|                                                          |                      |             |           | 27                        | 148740  | 0         | 151688   | 44100                           | 107,588   | 2,106             | 744       |         |
|                                                          |                      |             |           | 28                        | 141303  | 0         | 144169   | 44100                           | 100,069   | 1,689             | 615       |         |
| LAST YR OIL PROD: 298                                    |                      |             |           | =====                     | =====   | =====     | =====    | =====                           | =====     | =====             | =====     | =====   |
| LAST YR GAS PROD: 339,263                                |                      |             |           |                           | 8751444 | 0         | 8921983  | 1234800                         | 7,687,183 | 2,761,145         | 634999    |         |
|                                                          |                      |             |           |                           |         |           |          |                                 |           |                   |           |         |
| REMARKS1: \$/BBLRESV: 15.01                              |                      |             |           | EQUIP VAL: 3,983          |         |           |          |                                 |           |                   |           |         |
| REMARKS2: \$/BBLPROD: 0                                  |                      |             |           | WI OIL VAL: 52,777        |         |           |          | RI OIL VAL: 12,137              |           |                   |           |         |
| MC1: WI PAYOUT: 5.6                                      |                      |             |           | GAS VAL: 2,708,366        |         |           |          | GAS VAL: 622,861                |           |                   |           |         |
| MC2: RI PAYOUT: 6.0                                      |                      |             |           | PRD VAL: 0                |         |           |          | PRD VAL: 0                      |           |                   |           |         |
|                                                          |                      |             |           | =====                     |         |           |          |                                 |           |                   |           |         |
|                                                          |                      |             |           | 8/8 VALUE: 3,400,130      |         |           |          | WI TOTAL: 2,765,130             |           | RI TOTAL: 635,000 |           |         |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/11/2026 MNRLEPUT

LEASE#, NAME.....: 407209 - GATLIN 3 #1H FULL WI DECIMAL = .817812 #WELLS: 1  
RRC#, WELL#.....: 286193 - 1H RRC DIST...: 10 FULL RI DECIMAL = .182188 DEPTH: 8155  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402020 HCG.....:  
ALT RRC#: 286193 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 192,530  
01 HEMPHILL COUNTY 1.000000 192,530

34 FT ELLIOTT Cisd (HEM 1.000000 192,530  
60 HEMPHILL CO HOSPITAL 1.000000 192,530  
62 HEMPHILL CO UNDERGRO 1.000000 192,530  
87 AMARILLO P&A OVERLAP 1.000000 192,530

1 1,228 45,547 0 45.80 2.54 2.54 .00 45996  
2 1,146 42,676 0 46.45 2.54 2.54 .00 43534  
3 1,068 39,989 0 47.09 2.54 2.54 .00 41129  
4 996 37,467 0 47.77 2.54 2.54 .00 38911  
5 930 35,107 0 48.44 2.54 2.54 .00 36842  
6 867 32,895 0 49.11 2.54 2.54 .00 34821  
7 809 30,823 0 49.11 2.54 2.54 .00 32492  
=====

00 HEMPHILL CO APPRAISA 1.000000 192,530 7,044 264,504 0 273,725  
01 HEMPHILL COUNTY 1.000000 192,530  
34 FT ELLIOTT Cisd (HEM 1.000000 192,530  
60 HEMPHILL CO HOSPITAL 1.000000 192,530  
62 HEMPHILL CO UNDERGRO 1.000000 192,530  
87 AMARILLO P&A OVERLAP 1.000000 192,530  
1 94612 0 140608 114666 25,942 23,982 29084  
2 88648 0 132182 110883 21,299 16,829 23569  
3 83067 0 124196 107224 16,972 11,463 19092  
4 77828 0 116739 103686 13,053 7,534 15469  
5 72926 0 109768 100264 9,504 4,689 12539  
6 68331 0 103152 96955 6,197 2,614 10158  
7 64027 0 96519 93755 2,764 996 8194  
=====

549439 0 823164 727433 95,731 68,107 118105  
\$/BBLRESV: 3.93 EQUIP VAL: 6,311  
\$/BBLPROD: 0 WI OIL VAL: 22,647 RI OIL VAL: 39,273  
WI PAYOUT: 3.8 GAS VAL: 45,460 GAS VAL: 78,832  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 192,530 WI TOTAL: 74,420 RI TOTAL: 118,110  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
121,000  
-----  
3.3  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.5 D B: .001 De/Dt: 6.7 /  
GAS: 128.9 D B: .001 De/Dt: 6.3 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,860  
LAST YR RI VAL: 121,970  
LAST YR 8/8 VAL: 219,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY2026 LOE RENDERED  
MC1: S  
MC2: 19A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407210 - YEAGER-HOBART 9-19 MG WX #2H FULL WI DECIMAL = .751495 #WELLS: 1  
RRC#, WELL#.....: 286284 - 2H RRC DIST..: 10 FULL RI DECIMAL = .248505 DEPTH: 11582  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |                      |          |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL    |
|-----------|----------------------|----------|-----------|---------------|------------|------------|-------|-------|-------|-------|-----------|
|           |                      |          |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE   |
| ALT FRZ.: | ALT G\$ RRC:         |          |           | 1             | 1,173      | 123,611    | 0     | 45.80 | 2.65  | 2.65  | .00 40373 |
| ALT JOB#: | UNIT.....:           |          |           | 2             | 1,066      | 114,265    | 0     | 46.45 | 2.65  | 2.65  | .00 37211 |
| ALT LSE#: | HCG.....:            |          |           | 3             | 980        | 106,506    | 0     | 47.09 | 2.65  | 2.65  | .00 34680 |
| ALT RRC#: | GRAPH.....:          |          |           | 4             | 907        | 99,945     | 0     | 47.77 | 2.65  | 2.65  | .00 32560 |
|           |                      |          |           | 5             | 847        | 94,310     | 0     | 48.44 | 2.65  | 2.65  | .00 30833 |
|           |                      |          |           | 6             | 794        | 89,406     | 0     | 49.11 | 2.64  | 2.64  | .00 29303 |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7             | 749        | 84,936     | 0     | 49.11 | 2.64  | 2.64  | .00 27643 |
| ---       | -----                | -----    | -----     | 8             | 710        | 80,689     | 0     | 49.11 | 2.64  | 2.64  | .00 26203 |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 693,770   | 9             | 674        | 76,655     | 0     | 49.11 | 2.64  | 2.64  | .00 24875 |
| 01        | HEMPHILL COUNTY      | 1.000000 | 693,770   |               |            |            |       |       |       |       |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 693,770   |               | 7,900      | 870,323    | 0     |       |       |       | 283,681   |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 693,770   |               |            |            |       |       |       |       |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 693,770   |               |            |            |       |       |       |       |           |

|  |  |  |  | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET      |
|--|--|--|--|---------|---------|----------|-----------|---------|-----------|----------------|
|  |  |  |  | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE        |
|  |  |  |  | 1       | 246167  | 0        | 286540    | 176400  | 110,140   | 101,824 87977  |
|  |  |  |  | 2       | 227554  | 0        | 264765    | 176400  | 88,365    | 69,824 70078   |
|  |  |  |  | 3       | 212103  | 0        | 246783    | 176400  | 70,383    | 47,534 56309   |
|  |  |  |  | 4       | 199037  | 0        | 231597    | 176400  | 55,197    | 31,862 45556   |
|  |  |  |  | 5       | 187815  | 0        | 218648    | 176400  | 42,248    | 20,844 37076   |
|  |  |  |  | 6       | 177377  | 0        | 206680    | 176400  | 30,280    | 12,768 30213   |
|  |  |  |  | 7       | 168509  | 0        | 196152    | 176400  | 19,752    | 7,119 24719    |
|  |  |  |  | 8       | 160083  | 0        | 186286    | 176400  | 9,886     | 3,045 20238    |
|  |  |  |  | 9       | 152079  | 0        | 176954    | 176400  | 554       | 146 16573      |
|  |  |  |  |         | 1730724 | 0        | 2014405   | 1587600 | 426,805   | 294,966 388739 |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 7.00 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 41,539 RI OIL VAL: 54,745  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09 WI PAYOUT: 3.7 GAS VAL: 253,427 GAS VAL: 333,994  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 693,770 WI TOTAL: 305,030 RI TOTAL: 388,740  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| -----        | -----    | -----     | -----      |
| 180,000      |          |           |            |
| -----        | -----    | -----     | -----      |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.4 D B: 1.322 De/Dt: 9.6 / 5.0  
GAS: 353.3 D B: 1.500 De/Dt: 8.0 / 5.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,190  
LAST YR RI VAL: 349,100  
LAST YR 8/8 VAL: 619,290

LAST YR OIL PROD: 1,346  
LAST YR GAS PROD: 133,435

REMARKS1: PREV OP TECOLOTE  
REMARKS2:  
MC1: S  
MC2: 19A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407220 - MEEK 6814 XL #3H FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 286287 - 3H RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 11597  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 4,880  
01 HEMPHILL COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880  
30 CANADIAN ISD (HEMPHI 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 13.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
200,000  
-----  
1  
35.0 1 40.0 1 30.0 1  
25.0 1 30.0 1 20.0 99  
15.0 1 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 5,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 19B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 407216 - MEADOWS-SINGLETON 4-89 MDWX FULL WI DECIMAL = .751810 #WELLS: 1  
RRC#, WELL#.....: 286452 - 3H RRC DIST..: 10 FULL RI DECIMAL = .248190 DEPTH: 11347  
OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  |              |       |       |        |       |       |       |       |       |       |
|------------------|--------------|-------|-------|--------|-------|-------|-------|-------|-------|-------|
| ALT FRZ.:        | ALT G\$ RRC: | 1     | 34    | 17,504 | 0     | 45.80 | 2.39  | 2.39  | .00   | 1171  |
| ALT JOB#: 324201 | UNIT.....:   | 2     | 31    | 16,103 | 0     | 46.45 | 2.38  | 2.38  | .00   | 1092  |
| ALT LSE#: 402026 | HCG.....:    | 3     | 28    | 14,815 | 0     | 47.09 | 2.38  | 2.38  | .00   | 1019  |
| ALT RRC#: 286452 | GRAPH.....:  | ===== | ===== | =====  | ===== | ===== | ===== | ===== | ===== | ===== |
|                  |              |       | 93    | 48,422 | 0     |       |       |       |       | 3,282 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 49,140    | --    | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 49,140    | 1     | 31452          | 0              | 32623            | 25480              | 7,143          | 6,604             | 9998              |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 49,140    | 2     | 28813          | 0              | 29905            | 25480              | 4,425          | 3,497             | 7903              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 49,140    | 3     | 26509          | 0              | 27528            | 25480              | 2,048          | 1,383             | 6270              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 49,140    | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 49,140    |       | 86774          | 0              | 90056            | 76440              | 13,616         | 11,484            | 24171             |

|             |        |             |        |             |        |
|-------------|--------|-------------|--------|-------------|--------|
| \$/BBLRESV: | 6.06   | EQUIP VAL:  | 13,488 |             |        |
| \$/BBLPROD: | 5,587  | WI OIL VAL: | 419    | RI OIL VAL: | 881    |
| WI PAYOUT:  | .0     | GAS VAL:    | 11,065 | GAS VAL:    | 23,290 |
| RI PAYOUT:  | 2.4    | PRD VAL:    | 0      | PRD VAL:    | 0      |
|             |        | =====       | =====  | =====       | =====  |
| 8/8 VALUE:  | 49,140 | WI TOTAL:   | 24,970 | RI TOTAL:   | 24,170 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 12              | DISC: 17.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 2.78 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 2.78 |             |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| -----                     | -----                 | -----       |
| 26,000                    | .1                    |             |
| -----                     | -----                 | -----       |
|                           | 8.0 99                |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |           |             |       |
|------|-----------|-------------|-------|
| OIL: | D B:      | De/Dt:      | /     |
| GAS: | 50.0 D B: | .001 De/Dt: | 8.0 / |
| PRD: | M B:      | De/Dt:      | /     |

  

|                        |     |          |    |      |        |
|------------------------|-----|----------|----|------|--------|
| PROD WELLS:            | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS:            |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:             |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS:            | HP: |          |    | VAL: |        |
| OTHER EQ VALUE(RCNLD): |     |          |    |      |        |

|                  |        |
|------------------|--------|
| LAST YR WI VAL:  | 14,870 |
| LAST YR RI VAL:  | 1,410  |
| LAST YR 8/8 VAL: | 16,280 |

|                   |        |
|-------------------|--------|
| LAST YR OIL PROD: | 63     |
| LAST YR GAS PROD: | 21,715 |

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME..... 407211 - MATHERS RANCH 1518-157 CLWX FULL WI DECIMAL = .749972 #WELLS: 1  
RRC#, WELL#..... 286528 - 18H RRC DIST..: 10 FULL RI DECIMAL = .250028 DEPTH: 9251  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 53878250  
GAS FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |        |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 6,074 | 82,033 | 0 | 45.80 | 2.63 | 2.63 | .00 | 208634 |
| ALT JOB#: | UNIT.....:   | 2 | 5,178 | 72,227 | 0 | 46.45 | 2.63 | 2.63 | .00 | 180382 |
| ALT LSE#: | HCG.....:    | 3 | 4,468 | 64,070 | 0 | 47.09 | 2.63 | 2.63 | .00 | 157793 |
| ALT RRC#: | GRAPH.....:  | 4 | 3,897 | 57,217 | 0 | 47.77 | 2.63 | 2.63 | .00 | 139615 |
|           |              | 5 | 3,428 | 51,401 | 0 | 48.44 | 2.63 | 2.63 | .00 | 124535 |
|           |              | 6 | 3,041 | 46,422 | 0 | 49.11 | 2.62 | 2.62 | .00 | 112003 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN  | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|---------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---     | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,450,670 | 7     | 2,715  | 42,130  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 99997          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,450,670 | 8     | 2,441  | 38,405  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 89905          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,450,670 | 9     | 2,208  | 35,147  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 81323          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,450,670 | 10    | 2,004  | 32,287  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 73810          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,450,670 | 11    | 1,829  | 29,759  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 67364          |
|     |                      |          |           | 12    | 1,674  | 27,514  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 61655          |
|     |                      |          |           | 13    | 1,542  | 25,515  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 56794          |
|     |                      |          |           | 14    | 1,422  | 23,722  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 52374          |
|     |                      |          |           | 15    | 1,317  | 22,113  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 48507          |
|     |                      |          |           | 16    | 1,223  | 20,660  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 45044          |
|     |                      |          |           | 17    | 1,139  | 19,347  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 41951          |
|     |                      |          |           | 18    | 1,062  | 18,150  | 0                     | 49.11                 | 2.62      | 2.62        | .00         | .00       | 39115          |
|     |                      |          |           | ===== | =====  | =====   | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
|     |                      |          |           |       | 46,662 | 708,119 | 0                     |                       |           |             |             |           | 1,680,801      |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| *** PARAMETERS ***                              | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28              | 1     | 161804         | 0              | 370438           | 82320              | 288,118        | 266,365           | 114665            |
| YRS FLAT: FMVF: 8/8 RES:                        | 2     | 142462         | 0              | 322844           | 80097              | 242,747        | 191,811           | 86148             |
|                                                 | 3     | 126373         | 0              | 284166           | 77934              | 206,232        | 139,280           | 65369             |
|                                                 | 4     | 112856         | 0              | 252471           | 75830              | 176,641        | 101,962           | 50067             |
|                                                 | 5     | 101385         | 0              | 225920           | 73783              | 152,137        | 75,058            | 38622             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.06 | 6     | 91216          | 0              | 203219           | 73783              | 129,436        | 54,580            | 29950             |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.06   | 7     | 82782          | 0              | 182779           | 73783              | 108,996        | 39,283            | 23221             |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 8     | 75463          | 0              | 165368           | 73783              | 91,585         | 28,212            | 18112             |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 9     | 69061          | 0              | 150384           | 73783              | 76,601         | 20,167            | 14199             |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 10    | 63442          | 0              | 137252           | 73783              | 63,469         | 14,283            | 11172             |
|                                                 | 11    | 58474          | 0              | 125838           | 73783              | 52,055         | 10,012            | 8830              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 12    | 54063          | 0              | 115718           | 73783              | 41,935         | 6,894             | 6999              |
| -----                                           | 13    | 50135          | 0              | 106929           | 73783              | 33,146         | 4,657             | 5575              |
| 84,000                                          | 14    | 46612          | 0              | 98986            | 73783              | 25,203         | 3,026             | 4449              |
| -----                                           | 15    | 43450          | 0              | 91957            | 73783              | 18,174         | 1,866             | 3564              |
| 1                                               | 16    | 40595          | 0              | 85639            | 73783              | 11,856         | 1,040             | 2861              |
| 2.7 4                                           | 17    | 38015          | 0              | 79966            | 73783              | 6,183          | 464               | 2303              |
|                                                 | 18    | 35663          | 0              | 74778            | 73783              | 995            | 64                | 1856              |
|                                                 | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|                                                 |       | 1393851        | 0              | 3074652          | 1349143            | 1,725,509      | 959,024           | 487962            |

ALT JAN 1 HYPERBOLIC FORECAST: \$/BBLRESV: 14.98 EQUIP VAL: 3,690  
OIL: 18.1 D B: .520 De/Dt: 15.3 / 3.0 \$/BBLPROD: 0 WI OIL VAL: 524,263 RI OIL VAL: 266,751  
GAS: 240.0 D B: .490 De/Dt: 12.3 / 3.0 WI PAYOUT: 4.3 GAS VAL: 434,760 GAS VAL: 221,211  
PRD: M B: De/Dt: / RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 8/8 VALUE: 1,450,670 WI TOTAL: 962,710 RI TOTAL: 487,960  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,591,950  
LAST YR RI VAL: 765,930  
LAST YR 8/8 VAL: 2,357,880

LAST YR OIL PROD: 7,114  
LAST YR GAS PROD: 97,346

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 19A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407221 - MEEK 5453 CXL #2H FULL WI DECIMAL = .762643 #WELLS: 1  
RRC#, WELL#.....: 286625 - 2H RRC DIST...: 10 FULL RI DECIMAL = .237357 DEPTH: 13385  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402028 HCG.....:  
ALT RRC#: 286625 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 199,670  
01 HEMPHILL COUNTY 1.000000 199,670  
34 FT ELLIOTT Cisd (HEM 1.000000 199,670  
60 HEMPHILL CO HOSPITAL 1.000000 199,670  
62 HEMPHILL CO UNDERGRO 1.000000 199,670  
87 AMARILLO P&A OVERLAP 1.000000 199,670

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
YR  
1 76357 0 76357 44100 32,257 30,212 22356  
2 70363 0 70363 44100 26,263 21,577 18231  
3 65051 0 65051 44100 20,951 15,099 14916  
4 60320 0 60320 44100 16,220 10,254 12239  
5 56087 0 56087 44100 11,987 6,647 10071  
6 52283 0 52283 44100 8,183 3,980 8308  
7 48856 0 48856 44100 4,756 2,029 6870  
8 45751 0 45751 44100 1,651 618 5694  
=====

475068 0 475068 352800 122,268 90,416 98685  
\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: .00 EQUIP VAL: 10,568  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.4 GAS VAL: 90,416 GAS VAL: 98,685  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 199,670 WI TOTAL: 100,980 RI TOTAL: 98,690  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 220.0 D B: .501 De/Dt: 8.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,980  
LAST YR RI VAL: 140,530  
LAST YR 8/8 VAL: 229,510

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 74,363

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |                      |                     |                     |                                 |                     |           |            |
|----------------------------------------------------------|--|--|--|---------------------------|----------------------|---------------------|---------------------|---------------------------------|---------------------|-----------|------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                      |                     |                     | LAST UPDATE: 5/20/2026 MNRLEPUT |                     |           |            |
| LEASE#, NAME.....: 407218 - MATHERS RANCH 26-159 CLWX    |  |  |  | FULL WI DECIMAL = .750000 |                      |                     |                     | #WELLS: 1                       |                     |           |            |
| RRC#, WELL#.....: 286627 - 20H RRC DIST.: 10             |  |  |  | FULL RI DECIMAL = .250000 |                      |                     |                     | DEPTH: 9285                     |                     |           |            |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                      |                     |                     |                                 |                     |           |            |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                      |                     |                     |                                 |                     |           |            |
| GAS FIELD#.....: 53878250                                |  |  |  |                           |                      |                     |                     |                                 |                     |           |            |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |  |  |  |                           |                      |                     |                     |                                 |                     |           |            |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL          | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL     |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN          | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE    |
|                                                          |  |  |  | ---                       | ---                  | ---                 | ---                 | ---                             | ---                 | ---       | ---        |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 3,246                | 120,395             | 0                   | 45.80                           | 3.05                | 3.05      | .00 111500 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2                         | 2,762                | 105,114             | 0                   | 46.45                           | 3.05                | 3.05      | .00 96221  |
| ALT LSE#: HCG.....:                                      |  |  |  | 3                         | 2,393                | 93,103              | 0                   | 47.09                           | 3.05                | 3.05      | .00 84515  |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4                         | 2,101                | 83,427              | 0                   | 47.77                           | 3.04                | 3.04      | .00 75274  |
|                                                          |  |  |  | 5                         | 1,867                | 75,475              | 0                   | 48.44                           | 3.04                | 3.04      | .00 67828  |
|                                                          |  |  |  | 6                         | 1,672                | 68,834              | 0                   | 49.11                           | 3.04                | 3.04      | .00 61584  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,509                | 63,207              | 0                   | 49.11                           | 3.04                | 3.04      | .00 55580  |
| -----                                                    |  |  |  | 8                         | 1,377                | 58,386              | 0                   | 49.11                           | 3.04                | 3.04      | .00 50718  |
| 00 HEMPHILL CO APPRAISA 1.000000 1,962,800               |  |  |  | 9                         | 1,259                | 54,207              | 0                   | 49.11                           | 3.04                | 3.04      | .00 46372  |
| 01 HEMPHILL COUNTY 1.000000 1,962,800                    |  |  |  | 10                        | 1,159                | 50,556              | 0                   | 49.11                           | 3.04                | 3.04      | .00 42689  |
| 30 CANADIAN ISD (HEMPHI 1.000000 1,962,800               |  |  |  | 11                        | 1,071                | 47,336              | 0                   | 49.11                           | 3.04                | 3.04      | .00 39448  |
| 60 HEMPHILL CO HOSPITAL 1.000000 1,962,800               |  |  |  | 12                        | 996                  | 44,484              | 0                   | 49.11                           | 3.04                | 3.04      | .00 36685  |
| 62 HEMPHILL CO UNDERGRO 1.000000 1,962,800               |  |  |  | 13                        | 927                  | 41,935              | 0                   | 49.11                           | 3.04                | 3.04      | .00 34144  |
|                                                          |  |  |  | 14                        | 866                  | 39,648              | 0                   | 49.11                           | 3.04                | 3.04      | .00 31897  |
|                                                          |  |  |  | 15                        | 814                  | 37,583              | 0                   | 49.11                           | 3.04                | 3.04      | .00 29982  |
|                                                          |  |  |  | 16                        | 766                  | 35,707              | 0                   | 49.11                           | 3.04                | 3.04      | .00 28214  |
|                                                          |  |  |  | 17                        | 722                  | 34,003              | 0                   | 49.11                           | 3.04                | 3.04      | .00 26593  |
|                                                          |  |  |  | 18                        | 681                  | 32,443              | 0                   | 49.11                           | 3.04                | 3.04      | .00 25083  |
|                                                          |  |  |  | 19                        | 646                  | 31,013              | 0                   | 49.11                           | 3.04                | 3.04      | .00 23794  |
|                                                          |  |  |  | 20                        | 613                  | 29,695              | 0                   | 49.11                           | 3.04                | 3.04      | .00 22578  |
|                                                          |  |  |  | 21                        | 585                  | 28,479              | 0                   | 49.11                           | 3.04                | 3.04      | .00 21547  |
|                                                          |  |  |  | 22                        | 555                  | 27,351              | 0                   | 49.11                           | 3.04                | 3.04      | .00 20442  |
|                                                          |  |  |  | 23                        | 530                  | 26,310              | 0                   | 49.11                           | 3.04                | 3.04      | .00 19521  |
|                                                          |  |  |  | 24                        | 507                  | 25,334              | 0                   | 49.11                           | 3.04                | 3.04      | .00 18674  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 485                  | 24,424              | 0                   | 49.11                           | 3.04                | 3.04      | .00 17864  |
|                                                          |  |  |  | 26                        | 464                  | 23,576              | 0                   | 49.11                           | 3.04                | 3.04      | .00 17090  |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 27                        | 446                  | 22,781              | 0                   | 49.11                           | 3.04                | 3.04      | .00 16427  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 428                  | 22,036              | 0                   | 49.11                           | 3.04                | 3.04      | .00 15764  |
|                                                          |  |  |  | =====                     | =====                | =====               |                     |                                 |                     |           | =====      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.55          |  |  |  |                           | 31,447               | 1,346,842           | 0                   |                                 |                     |           | 1,138,028  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.55            |  |  |  |                           |                      |                     |                     |                                 |                     |           |            |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS               | WI PRD              | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE              | REVENUE             | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE    |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | ---                  | ---                 | ---                 | ---                             | ---                 | ---       | ---        |
|                                                          |  |  |  | 1                         | 275404               | 0                   | 386904              | 39200                           | 347,704             | 324,234   | 120790     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 240448               | 0                   | 336669              | 39200                           | 297,469             | 241,209   | 92199      |
| -----                                                    |  |  |  | 3                         | 212973               | 0                   | 297488              | 39200                           | 258,288             | 182,122   | 71464      |
| 40,000                                                   |  |  |  | 4                         | 190214               | 0                   | 265488              | 39200                           | 226,288             | 138,747   | 55945      |
| -----                                                    |  |  |  | 5                         | 172083               | 0                   | 239911              | 39200                           | 200,711             | 107,012   | 44345      |
|                                                          |  |  |  | 6                         | 156942               | 0                   | 218526              | 39200                           | 179,326             | 83,140    | 35432      |
|                                                          |  |  |  | 7                         | 144112               | 0                   | 199692              | 39200                           | 160,492             | 64,703    | 28402      |
|                                                          |  |  |  | 8                         | 133120               | 0                   | 183838              | 39200                           | 144,638             | 50,704    | 22936      |
|                                                          |  |  |  | 9                         | 123592               | 0                   | 169964              | 39200                           | 130,764             | 39,862    | 18601      |
|                                                          |  |  |  | 10                        | 115268               | 0                   | 157957              | 39200                           | 118,757             | 31,480    | 15164      |
|                                                          |  |  |  | 11                        | 107926               | 0                   | 147374              | 39200                           | 108,174             | 24,934    | 12411      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 101424               | 0                   | 138109              | 39200                           | 98,909              | 19,825    | 10202      |
| OIL: 9.7 D B: .730 De/Dt: 15.6 / 3.0                     |  |  |  | 13                        | 95612                | 0                   | 129756              | 39200                           | 90,556              | 15,783    | 8408       |
| GAS: 354.7 D B: .870 De/Dt: 13.4 / 3.0                   |  |  |  | 14                        | 90397                | 0                   | 122294              | 39200                           | 83,094              | 12,594    | 6951       |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 85689                | 0                   | 115671              | 39200                           | 76,471              | 10,078    | 5767       |
|                                                          |  |  |  | 16                        | 81412                | 0                   | 109626              | 39200                           | 70,426              | 8,071     | 4795       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |  |  |  | 17                        | 77527                | 0                   | 104120              | 39200                           | 64,920              | 6,469     | 3994       |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 73970                | 0                   | 99053               | 39200                           | 59,853              | 5,186     | 3333       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 70710                | 0                   | 94504               | 39200                           | 55,304              | 4,168     | 2789       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 67705                | 0                   | 90283               | 39200                           | 51,083              | 3,347     | 2338       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 64932                | 0                   | 86479               | 39200                           | 47,279              | 2,694     | 1964       |
|                                                          |  |  |  | 22                        | 62360                | 0                   | 82802               | 39200                           | 43,602              | 2,160     | 1650       |
|                                                          |  |  |  | 23                        | 59987                | 0                   | 79508               | 39200                           | 40,308              | 1,737     | 1390       |
| LAST YR WI VAL: 2,523,150                                |  |  |  | 24                        | 57762                | 0                   | 76436               | 39200                           | 37,236              | 1,395     | 1172       |
| LAST YR RI VAL: 998,420                                  |  |  |  | 25                        | 55687                | 0                   | 73551               | 39200                           | 34,351              | 1,119     | 989        |
| LAST YR 8/8 VAL: 3,521,570                               |  |  |  | 26                        | 53753                | 0                   | 70843               | 39200                           | 31,643              | 897       | 836        |
|                                                          |  |  |  | 27                        | 51941                | 0                   | 68368               | 39200                           | 29,168              | 719       | 708        |
|                                                          |  |  |  | 28                        | 50242                | 0                   | 66006               | 39200                           | 26,806              | 574       | 599        |
| LAST YR OIL PROD: 3,897                                  |  |  |  | =====                     | =====                | =====               | =====               | =====                           | =====               | =====     | =====      |
| LAST YR GAS PROD: 143,712                                |  |  |  |                           | 3073192              | 0                   | 4211220             | 1097600                         | 3,113,620           | 1,384,963 | 575574     |
|                                                          |  |  |  |                           |                      |                     |                     |                                 |                     |           |            |
| REMARKS1: \$/BBLRESV: 15.87                              |  |  |  |                           |                      |                     | EQUIP VAL: 2,265    |                                 |                     |           |            |
| REMARKS2: \$/BBLPROD: 0                                  |  |  |  |                           |                      |                     | WI OIL VAL: 374,268 |                                 | RI OIL VAL: 155,541 |           |            |
| MC1: WI PAYOUT: 5.3                                      |  |  |  |                           |                      |                     | GAS VAL: 1,010,693  |                                 | GAS VAL: 420,032    |           |            |
| MC2: RI PAYOUT: 5.9                                      |  |  |  |                           |                      |                     | PRD VAL: 0          |                                 | PRD VAL: 0          |           |            |
|                                                          |  |  |  |                           |                      |                     | =====               |                                 | =====               |           |            |
|                                                          |  |  |  |                           | 8/8 VALUE: 1,962,800 | WI TOTAL: 1,387,230 |                     |                                 | RI TOTAL: 575,570   |           |            |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 407213 - MATHERS RANCH 1518-158 CL EX FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 286723 - 19H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9218  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 53878250  
GAS FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |        |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 5,432 | 90,297 | 0 | 45.80 | 2.61 | 2.61 | .00 | 186589 |
| ALT JOB#: | UNIT.....:   | 2 | 4,576 | 79,360 | 0 | 46.45 | 2.61 | 2.61 | .00 | 159416 |
| ALT LSE#: | HCG.....:    | 3 | 3,906 | 70,327 | 0 | 47.09 | 2.61 | 2.61 | .00 | 137950 |
| ALT RRC#: | GRAPH.....:  | 4 | 3,376 | 62,777 | 0 | 47.77 | 2.61 | 2.61 | .00 | 120954 |
|           |              | 5 | 2,947 | 56,402 | 0 | 48.44 | 2.61 | 2.61 | .00 | 107065 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7     | 2,304  | 46,292  | 0 | 49.11 | 2.61 | 2.61 | .00 | 84862     |
|-----|----------------------|----------|-----------|-------|--------|---------|---|-------|------|------|-----|-----------|
| --- | -----                | -----    | -----     | 8     | 2,059  | 42,244  | 0 | 49.11 | 2.61 | 2.61 | .00 | 75838     |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,449,660 | 9     | 1,852  | 38,711  | 0 | 49.11 | 2.61 | 2.61 | .00 | 68214     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,449,660 | 10    | 1,673  | 35,615  | 0 | 49.11 | 2.61 | 2.61 | .00 | 61621     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 1,449,660 | 11    | 1,518  | 32,879  | 0 | 49.11 | 2.61 | 2.61 | .00 | 55912     |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,449,660 | 12    | 1,388  | 30,454  | 0 | 49.11 | 2.61 | 2.61 | .00 | 51124     |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,449,660 | 13    | 1,272  | 28,292  | 0 | 49.11 | 2.61 | 2.61 | .00 | 46851     |
|     |                      |          |           | 14    | 1,168  | 26,355  | 0 | 49.11 | 2.61 | 2.61 | .00 | 43020     |
|     |                      |          |           | 15    | 1,079  | 24,614  | 0 | 49.11 | 2.61 | 2.61 | .00 | 39742     |
|     |                      |          |           | 16    | 998    | 23,043  | 0 | 49.11 | 2.61 | 2.61 | .00 | 36759     |
|     |                      |          |           | 17    | 928    | 21,622  | 0 | 49.11 | 2.61 | 2.61 | .00 | 34181     |
|     |                      |          |           | 18    | 863    | 20,330  | 0 | 49.11 | 2.61 | 2.61 | .00 | 31786     |
|     |                      |          |           | 19    | 805    | 19,152  | 0 | 49.11 | 2.61 | 2.61 | .00 | 29650     |
|     |                      |          |           | ===== | =====  | =====   |   |       |      |      |     | =====     |
|     |                      |          |           |       | 40,741 | 799,731 | 0 |       |      |      |     | 1,467,188 |

|                                                 | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-------------------------------------------------|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| *** PARAMETERS ***                              | ---   | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| MO SHIFT: 6 DISC: 16.0 YRS MAX: 28              | 1     | 176756            | 0                 | 363345              | 97020                 | 266,325           | 247,277              | 112940               |
| YRS FLAT: FMVF: 8/8 RES:                        | 2     | 155347            | 0                 | 314763              | 87318                 | 227,445           | 182,050              | 85077                |
|                                                 | 3     | 137665            | 0                 | 275615              | 78586                 | 197,029           | 135,952              | 64779                |
|                                                 | 4     | 122886            | 0                 | 243840              | 70727                 | 173,113           | 102,975              | 49836                |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.04 | 5     | 110407            | 0                 | 217472              | 63654                 | 153,818           | 78,876               | 38648                |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04   | 6     | 99764             | 0                 | 195418              | 63654                 | 131,764           | 58,248               | 30201                |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 7     | 90617             | 0                 | 175479              | 63654                 | 111,825           | 42,615               | 23582                |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 8     | 82693             | 0                 | 158531              | 63654                 | 94,877            | 31,169               | 18525                |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 9     | 75777             | 0                 | 143991              | 63654                 | 80,337            | 22,752               | 14631                |
|                                                 | 10    | 69716             | 0                 | 131337              | 63654                 | 67,683            | 16,525               | 11605                |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 11    | 64361             | 0                 | 120273              | 63654                 | 56,619            | 11,917               | 9241                 |
| -----                                           | 12    | 59614             | 0                 | 110738              | 63654                 | 47,084            | 8,543                | 7399                 |
| 99,000                                          | 13    | 55382             | 0                 | 102233              | 63654                 | 38,579            | 6,034                | 5940                 |
| -----                                           | 14    | 51590             | 0                 | 94610               | 63654                 | 30,956            | 4,175                | 4779                 |
| 1                                               | 15    | 48182             | 0                 | 87924               | 63654                 | 24,270            | 2,821                | 3863                 |
| 10.0 4                                          | 16    | 45107             | 0                 | 81866               | 63654                 | 18,212            | 1,825                | 3127                 |
|                                                 | 17    | 42325             | 0                 | 76506               | 63654                 | 12,852            | 1,110                | 2541                 |
|                                                 | 18    | 39796             | 0                 | 71582               | 63654                 | 7,928             | 590                  | 2067                 |
|                                                 | 19    | 37490             | 0                 | 67140               | 63654                 | 3,486             | 224                  | 1687                 |
|                                                 | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|                                                 |       | 1565475           | 0                 | 3032663             | 1288461               | 1,744,202         | 955,678              | 490468               |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.3 D B: .514 De/Dt: 16.4 / 3.0  
GAS: 264.5 D B: .530 De/Dt: 12.5 / 3.0  
PRD: M B: De/Dt: /

|                                      |                |                  |                     |                     |
|--------------------------------------|----------------|------------------|---------------------|---------------------|
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100 | WI PAYOUT: 4.6 | EQUIP VAL: 3,514 | WI OIL VAL: 462,352 | RI OIL VAL: 237,286 |
| SERV WELLS: EQ SCH#: VAL:            | RI PAYOUT: 5.3 | GAS VAL: 493,325 | GAS VAL: 253,182    |                     |
| INJ WELLS: EQ SCH#: VAL:             |                | PRD VAL: 0       | PRD VAL: 0          |                     |
| COMPRESSRS: HP: VAL:                 |                |                  |                     |                     |
| OTHER EQ VALUE(RCNLD):               |                |                  |                     |                     |

8/8 VALUE: 1,449,660 WI TOTAL: 959,190 RI TOTAL: 490,470

LAST YR WI VAL: 1,773,920  
LAST YR RI VAL: 849,600  
LAST YR 8/8 VAL: 2,623,520

LAST YR OIL PROD: 6,538  
LAST YR GAS PROD: 110,221

REMARKS1: PREV OP BLACKBEARD  
REMARKS2:  
MC1: S  
MC2: 19A

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REMARKS1: PREV OP WAS UNIT
REMARKS2:
      MC1:
      MC2:
```



JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/30/2026 MNRLTSIF

LEASE#, NAME..... 407217 - MEADOWS-SINGLETON 4-89 MDCX FULL WI DECIMAL = .761112 #WELLS: 1  
RRC#, WELL#..... 287154 - 2H RRC DIST..: 10 FULL RI DECIMAL = .238888 DEPTH: 11305  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 402027 HCG.....  
ALT RRC#: 287154 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | ---   | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | -----          |
|     |                      |          |           | 1     | 2,833  |        | 330,797               | 0                     | 45.80     | 2.34        | 2.34        | .00       | 98755          |
|     |                      |          |           | 2     | 2,749  |        | 290,692               | 0                     | 46.45     | 2.34        | 2.34        | .00       | 97187          |
|     |                      |          |           | 3     | 2,666  |        | 257,515               | 0                     | 47.09     | 2.33        | 2.33        | .00       | 95551          |
|     |                      |          |           | 4     | 2,587  |        | 229,757               | 0                     | 47.77     | 2.33        | 2.33        | .00       | 94059          |
|     |                      |          |           | 5     | 2,508  |        | 206,287               | 0                     | 48.44     | 2.33        | 2.33        | .00       | 92466          |
|     |                      |          |           | 6     | 2,433  |        | 186,267               | 0                     | 49.11     | 2.33        | 2.33        | .00       | 90941          |
|     |                      |          |           | 7     | 2,358  |        | 169,048               | 0                     | 49.11     | 2.33        | 2.33        | .00       | 88138          |
|     |                      |          |           | 8     | 2,288  |        | 154,130               | 0                     | 49.11     | 2.33        | 2.33        | .00       | 85521          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 2,743,680 | 9     | 2,220  |        | 141,121               | 0                     | 49.11     | 2.33        | 2.33        | .00       | 82980          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 2,743,680 | 10    | 2,153  |        | 129,703               | 0                     | 49.11     | 2.33        | 2.33        | .00       | 80475          |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 2,743,680 | 11    | 2,088  |        | 119,628               | 0                     | 49.11     | 2.33        | 2.33        | .00       | 78046          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 2,743,680 | 12    | 2,025  |        | 110,693               | 0                     | 49.11     | 2.33        | 2.33        | .00       | 75691          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 2,743,680 | 13    | 1,965  |        | 102,731               | 0                     | 49.11     | 2.33        | 2.33        | .00       | 73448          |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 2,743,680 | 14    | 1,906  |        | 95,605                | 0                     | 49.11     | 2.33        | 2.33        | .00       | 71243          |
|     |                      |          |           | 15    | 1,848  |        | 89,201                | 0                     | 49.11     | 2.33        | 2.33        | .00       | 69075          |
|     |                      |          |           | 16    | 1,792  |        | 83,424                | 0                     | 49.11     | 2.33        | 2.33        | .00       | 66982          |
|     |                      |          |           | 17    | 1,739  |        | 78,195                | 0                     | 49.11     | 2.33        | 2.33        | .00       | 65001          |
|     |                      |          |           | 18    | 1,687  |        | 73,449                | 0                     | 49.11     | 2.33        | 2.33        | .00       | 63057          |
|     |                      |          |           | 19    | 1,635  |        | 69,123                | 0                     | 49.11     | 2.33        | 2.33        | .00       | 61113          |
|     |                      |          |           | 20    | 1,586  |        | 65,174                | 0                     | 49.11     | 2.33        | 2.33        | .00       | 59282          |
|     |                      |          |           | ===== | =====  |        | =====                 |                       |           |             |             |           | =====          |
|     |                      |          |           |       | 43,066 |        | 2,982,540             | 0                     |           |             |             |           | 1,589,011      |

| *** PARAMETERS ***                     |                       |             |            | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------------|-----------------------|-------------|------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                        |                       |             |            | ---   | ---            | ---            | ---              | ---                | ---            | ---               | ---               |
| MO SHIFT: 6                            | DISC: 15.0            | YRS MAX: 28 |            | 1     | 589150         | 0              | 687905           | 257005             | 430,900        | 401,814           | 202221            |
| YRS FLAT:                              | FMVF:                 | 8/8 RES:    |            | 2     | 517723         | 0              | 614910           | 232590             | 382,320        | 310,012           | 158563            |
|                                        |                       |             |            | 3     | 456675         | 0              | 552226           | 210494             | 341,732        | 240,959           | 124910            |
| OIL WELLHEAD PRICE: 63.46              | GAS WI GR PRICE: 2.72 |             |            | 4     | 407449         | 0              | 501508           | 190497             | 311,011        | 190,694           | 99508             |
| OIL %TAX ALLOWABLE: 9.6                | GAS RI GR PRICE: 2.72 |             |            | 5     | 365828         | 0              | 458294           | 172400             | 285,894        | 152,427           | 79766             |
| TYPE..(USNPQLHCT)..: P                 | GAS %TAX ALLOW.: 12.5 |             |            | 6     | 330324         | 0              | 421265           | 172400             | 248,865        | 115,379           | 64316             |
| GRAV SCHED#/DEGREE: /                  | GAS PRICE ESCAL? Y    |             |            | 7     | 299788         | 0              | 387926           | 172400             | 215,526        | 86,890            | 51954             |
| PRD WELLHEAD PRICE:                    | ADDL GAS PRICES? N    |             |            | 8     | 273333         | 0              | 358854           | 172400             | 186,454        | 65,363            | 42157             |
|                                        |                       |             |            | 9     | 250263         | 0              | 333243           | 172400             | 160,843        | 49,032            | 34341             |
| OP EXP \$/YR                           | OIL BOPD              | GAS MCF/D   | PROD BBL/D | 10    | 230014         | 0              | 310489           | 172400             | 138,089        | 36,605            | 28068             |
| -----                                  | -----                 | -----       | -----      | 11    | 212147         | 0              | 290193           | 172400             | 117,793        | 27,151            | 23011             |
| 262,250                                |                       |             |            | 12    | 196302         | 0              | 271993           | 172400             | 99,593         | 19,962            | 18919             |
| -----                                  | -----                 | -----       | -----      | 13    | 182182         | 0              | 255630           | 172400             | 83,230         | 14,507            | 15598             |
| 1                                      |                       |             |            | 14    | 169545         | 0              | 240788           | 172400             | 68,388         | 10,364            | 12887             |
| 9.5 4                                  |                       |             |            | 15    | 158188         | 0              | 227263           | 172400             | 54,863         | 7,230             | 10670             |
|                                        |                       |             |            | 16    | 147943         | 0              | 214925           | 172400             | 42,525         | 4,873             | 8851              |
|                                        |                       |             |            | 17    | 138670         | 0              | 203671           | 172400             | 31,271         | 3,116             | 7358              |
|                                        |                       |             |            | 18    | 130254         | 0              | 193311           | 172400             | 20,911         | 1,812             | 6125              |
|                                        |                       |             |            | 19    | 122582         | 0              | 183695           | 172400             | 11,295         | 851               | 5106              |
|                                        |                       |             |            | 20    | 115579         | 0              | 174861           | 172400             | 2,461          | 161               | 4264              |
| ALT JAN 1 HYPERBOLIC FORECAST:         |                       |             |            | ===== | =====          |                | =====            | =====              | =====          | =====             | =====             |
| OIL: 7.9 D B: .001 De/Dt: 3.0 /        |                       |             |            |       | 5293939        | 0              | 6882950          | 3648986            | 3,233,964      | 1,739,202         | 998593            |
| GAS: 968.9 D B: .514 De/Dt: 12.5 / 3.0 |                       |             |            |       |                |                |                  |                    |                |                   |                   |
| PRD: M B: De/Dt: /                     |                       |             |            |       |                |                |                  |                    |                |                   |                   |

|                        |                      |                     |                   |                    |                     |                     |
|------------------------|----------------------|---------------------|-------------------|--------------------|---------------------|---------------------|
| PROD WELLS: 1          | EQ SCH#: 31          | VAL: 16,000         | \$/BBLRESV: 12.25 | EQUIP VAL: 5,885   | WI OIL VAL: 401,514 | RI OIL VAL: 230,536 |
| SERV WELLS:            | EQ SCH#:             | VAL:                | WI PAYOUT: 5.0    | GAS VAL: 1,337,686 | GAS VAL: 768,056    |                     |
| INJ WELLS:             | EQ SCH#:             | VAL:                | RI PAYOUT: 5.9    | PRD VAL: 0         | PRD VAL: 0          |                     |
| COMPRESSRS: HP:        | VAL:                 |                     |                   | =====              | =====               | =====               |
| OTHER EQ VALUE(RCNLD): | 8/8 VALUE: 2,743,680 | WI TOTAL: 1,745,090 | RI TOTAL: 998,590 |                    |                     |                     |

LAST YR WI VAL: 2,895,690  
LAST YR RI VAL: 1,481,480  
LAST YR 8/8 VAL: 4,377,170

LAST YR OIL PROD: 2,866  
LAST YR GAS PROD: 378,524

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407222 - LOCKE 57 #2 FULL WI DECIMAL = .749550 #WELLS: 1  
RRC#, WELL#.....: 287172 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250450 DEPTH: 11660  
OPERATOR#, AGENT#: 040205 - 574

OPERATOR NAME....: BCE-MACH II LLC  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| ALT RRC#: |                      |          |           | GRAPH..... |             |         |             | WI GAS   | WI PRD      | WI GROSS | OPERATING | WI NET | PV WI NET | PV RI NET |
|-----------|----------------------|----------|-----------|------------|-------------|---------|-------------|----------|-------------|----------|-----------|--------|-----------|-----------|
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR         | REVENUE     | REVENUE | REVENUE     | EXPENSES | REVENUE     | REVENUE  | REVENUE   |        |           |           |
| ---       | -----                | -----    | -----     | 1          | 2354        | 0       | 4654        | 6370     | -1,716      | -1,607   | 1463      |        |           |           |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 16,330    |            | =====       | =====   | =====       | =====    | =====       | =====    | =====     |        |           |           |
| 01        | HEMPHILL COUNTY      | 1.000000 | 16,330    |            | 2354        | 0       | 4654        | 6370     | 1,716-      | 1,607-   | 1463      |        |           |           |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 16,330    |            |             |         |             |          |             |          |           |        |           |           |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 16,330    |            |             |         |             |          |             |          |           |        |           |           |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 16,330    |            |             |         |             |          |             |          |           |        |           |           |
|           |                      |          |           |            | \$/BBLRESV: | 15.81   | EQUIP VAL:  | 14,871   |             |          |           |        |           |           |
|           |                      |          |           |            | \$/BBLPROD: | 0       | WI OIL VAL: | 0        | RI OIL VAL: | 723      |           |        |           |           |
|           |                      |          |           |            | WI PAYOUT:  | .0      | GAS VAL:    | 0        | GAS VAL:    | 740      |           |        |           |           |
|           |                      |          |           |            | RI PAYOUT:  | .9      | PRD VAL:    | 0        | PRD VAL:    | 0        |           |        |           |           |
|           |                      |          |           |            |             |         |             | =====    |             | =====    |           |        |           |           |
|           |                      |          |           |            | 8/8 VALUE:  | 16,330  | WI TOTAL:   | 14,870   | RI TOTAL:   | 1,460    |           |        |           |           |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: .2 D B: .001 De/Dt: 3.0 /  
GAS: 3.9 D B: .524 De/Dt: 16.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870  
LAST YR RI VAL: 1,800  
LAST YR 8/8 VAL: 16,670

LAST YR OIL PROD: 102  
LAST YR GAS PROD: 1,769

REMARKS1: RECLASSED FROM 7696 TY2020  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407233 - MEEK 6814 XL #2H FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 287257 - 2H RRC DIST...: 10 FULL RI DECIMAL = .217500 DEPTH: 13140  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|           |              |   |     |         |   |       |      |      |     |      |
|-----------|--------------|---|-----|---------|---|-------|------|------|-----|------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 134 | 124,823 | 0 | 45.80 | 2.12 | 2.12 | .00 | 4802 |
| ALT JOB#: | UNIT.....:   | 2 | 121 | 99,696  | 0 | 46.45 | 2.12 | 2.12 | .00 | 4398 |
| ALT LSE#: | HCG.....:    | 3 | 112 | 81,417  | 0 | 47.09 | 2.12 | 2.12 | .00 | 4127 |
| ALT RRC#: | GRAPH.....:  | 4 | 106 | 67,709  | 0 | 47.77 | 2.12 | 2.12 | .00 | 3962 |
|           |              | 5 | 96  | 57,172  | 0 | 48.44 | 2.12 | 2.12 | .00 | 3639 |

|     |                   |         |           |     |         |   |  |  |  |        |
|-----|-------------------|---------|-----------|-----|---------|---|--|--|--|--------|
| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | 569 | 430,817 | 0 |  |  |  | 20,928 |
|-----|-------------------|---------|-----------|-----|---------|---|--|--|--|--------|

|    |                      |          |         |         |         |          |           |         |           |           |
|----|----------------------|----------|---------|---------|---------|----------|-----------|---------|-----------|-----------|
| 00 | HEMPHILL CO APPRAISA | 1.000000 | 342,530 | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
| 01 | HEMPHILL COUNTY      | 1.000000 | 342,530 | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE | REVENUE   | REVENUE   |
| 30 | CANADIAN ISD (HEMPHI | 1.000000 | 342,530 |         |         |          |           |         |           |           |
| 60 | HEMPHILL CO HOSPITAL | 1.000000 | 342,530 | 1       | 207069  | 0        | 211871    | 122500  | 89,371    | 83,704    |
| 62 | HEMPHILL CO UNDERGRO | 1.000000 | 342,530 | 2       | 165386  | 0        | 169784    | 110250  | 59,534    | 48,911    |
|    |                      |          |         | 3       | 135063  | 0        | 139190    | 104738  | 34,452    | 24,829    |
|    |                      |          |         | 4       | 112322  | 0        | 116284    | 99501   | 16,783    | 10,610    |
|    |                      |          |         | 5       | 94843   | 0        | 98482     | 94526   | 3,956     | 2,193     |
|    |                      |          |         |         |         |          |           |         |           |           |
|    |                      |          |         |         | 714683  | 0        | 735611    | 531515  | 204,096   | 170,247   |

|             |       |             |         |             |         |
|-------------|-------|-------------|---------|-------------|---------|
| \$/BBLRESV: | 10.88 | EQUIP VAL:  | 12,234  |             |         |
| \$/BBLPROD: | 0     | WI OIL VAL: | 4,843   | RI OIL VAL: | 4,553   |
| WI PAYOUT:  | 3.0   | GAS VAL:    | 165,403 | GAS VAL:    | 155,501 |
| RI PAYOUT:  | 3.5   | PRD VAL:    | 0       | PRD VAL:    | 0       |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 125,000      |          |           |            |
| 1            |          |           |            |
| 10.0         | 1        |           |            |
| 5.0          | 3        |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .4 D B: 1.500 De/Dt: 8.9 / 3.0  
GAS: 385.0 D B: .486 De/Dt: 21.1 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,390  
LAST YR RI VAL: 214,950  
LAST YR 8/8 VAL: 420,340

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 150,040

REMARKS1: PREV OP WAS UNIT  
REMARKS2:  
MC1: S  
MC2: 20B

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 407215 - FRANCIS 5859 WXL #4H FULL WI DECIMAL = .849967 #WELLS: 1  
RRC#, WELL#..... 287353 - 4H RRC DIST.: 10 FULL RI DECIMAL = .150033 DEPTH: 13142  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 402025 HCG.....  
ALT RRC#: 287353 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | ---               |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 691,150   | 1                           | 1,001                    | 150,456                  | 0            | 45.80          | 2.03           | 2.03         | 38967             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 691,150   | 2                           | 914                      | 127,600                  | 0            | 46.45          | 2.03           | 2.03         | 36086             |
| 34  | FT ELLIOTT Cisd (HEM | 1.000000 | 691,150   | 3                           | 844                      | 110,084                  | 0            | 47.09          | 2.03           | 2.03         | 33781             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 691,150   | 4                           | 785                      | 96,294                   | 0            | 47.77          | 2.03           | 2.03         | 31873             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 691,150   | 5                           | 735                      | 85,208                   | 0            | 48.44          | 2.03           | 2.03         | 30262             |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 691,150   | 6                           | 693                      | 76,129                   | 0            | 49.11          | 2.03           | 2.03         | 28927             |
|     |                      |          |           | 7                           | 656                      | 68,582                   | 0            | 49.11          | 2.03           | 2.03         | 27383             |
|     |                      |          |           | 8                           | 623                      | 62,223                   | 0            | 49.11          | 2.03           | 2.03         | 26005             |
|     |                      |          |           | 9                           | 594                      | 56,807                   | 0            | 49.11          | 2.03           | 2.03         | 24795             |
|     |                      |          |           | 10                          | 568                      | 52,145                   | 0            | 49.11          | 2.03           | 2.03         | 23709             |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           |                             | 7,413                    | 885,528                  | 0            |                |                |              | 301,788           |

|     |     |     |     | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|-----|-----|-----|-----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| --- | --- | --- | --- | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|     |     |     |     | 1                 | 259602            | 0                   | 298569                | 134995            | 163,574              | 153,202              |
|     |     |     |     | 2                 | 220165            | 0                   | 256251                | 128245            | 128,006              | 105,166              |
|     |     |     |     | 3                 | 189943            | 0                   | 223724                | 121833            | 101,891              | 73,430               |
|     |     |     |     | 4                 | 166149            | 0                   | 198022                | 115741            | 82,281               | 52,015               |
|     |     |     |     | 5                 | 147021            | 0                   | 177283                | 109954            | 67,329               | 37,336               |
|     |     |     |     | 6                 | 131355            | 0                   | 160282                | 109954            | 50,328               | 24,481               |
|     |     |     |     | 7                 | 118334            | 0                   | 145717                | 109954            | 35,763               | 15,260               |
|     |     |     |     | 8                 | 107362            | 0                   | 133367                | 109954            | 23,413               | 8,763                |
|     |     |     |     | 9                 | 98017             | 0                   | 122812                | 109954            | 12,858               | 4,222                |
|     |     |     |     | 10                | 89973             | 0                   | 113682                | 109954            | 3,728                | 1,074                |
|     |     |     |     | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|     |     |     |     |                   | 1527921           | 0                   | 1829709               | 1160538           | 669,171              | 474,949              |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.37 \$/BBLRESV: 12.43 EQUIP VAL: 9,586  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37 \$/BBLPROD: 0 WI OIL VAL: 78,337 RI OIL VAL: 34,077  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 396,612 GAS VAL: 172,530  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 691,150 WI TOTAL: 484,540 RI TOTAL: 206,610

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
145,000  
-----  
5.0 5

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 2.9 D B: 1.450 De/Dt: 9.2 / 3.0  
GAS: 450.0 D B: .700 De/Dt: 16.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 516,090  
LAST YR RI VAL: 302,380  
LAST YR 8/8 VAL: 818,470

LAST YR OIL PROD: 954  
LAST YR GAS PROD: 152,828

REMARKS1: PREV OP WAS UNIT  
REMARKS2: TY26: WAITING ON LOE  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/11/2026 MNRLTSIF

LEASE#, NAME.....: 407219 - DAKE 61X14A #1H FULL WI DECIMAL = .775461 #WELLS: 1  
RRC#, WELL#.....: 287584 - 1H RRC DIST...: 10 FULL RI DECIMAL = .224539 DEPTH: 8557  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 7  | 2,892  | 22,782  | 0 | 49.11 | 2.32 | 2.32 | .00 | 110136    |
|-----|----------------------|----------|-----------|----|--------|---------|---|-------|------|------|-----|-----------|
| --- | -----                | -----    | -----     | 8  | 2,659  | 20,636  | 0 | 49.11 | 2.32 | 2.32 | .00 | 101262    |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 842,030   | 9  | 2,458  | 18,807  | 0 | 49.11 | 2.32 | 2.32 | .00 | 93608     |
| 01  | HEMPHILL COUNTY      | 1.000000 | 842,030   | 10 | 2,282  | 17,238  | 0 | 49.11 | 2.32 | 2.32 | .00 | 86905     |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 842,030   |    |        |         |   |       |      |      |     |           |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 842,030   |    |        |         |   |       |      |      |     |           |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 842,030   |    | 35,658 | 295,340 | 0 |       |      |      |     | 1,320,799 |

|  |  |  |  | YR    | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|--|--|--|--|-------|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
|  |  |  |  | ---   | ---               | ---               | ---                 | ---                   | ---               | ---                  | ---                  |
|  |  |  |  | 1     | 91163             | 0                 | 291012              | 112700                | 178,312           | 166,275              | 78921                |
|  |  |  |  | 2     | 77213             | 0                 | 253784              | 112700                | 141,084           | 114,401              | 60372                |
|  |  |  |  | 3     | 66222             | 0                 | 224302              | 112700                | 111,602           | 78,691               | 46806                |
|  |  |  |  | 4     | 57836             | 0                 | 201010              | 112700                | 88,310            | 54,147               | 36795                |
|  |  |  |  | 5     | 51095             | 0                 | 181891              | 112700                | 69,191            | 36,890               | 29206                |
|  |  |  |  | 6     | 45570             | 0                 | 165988              | 112700                | 53,288            | 24,705               | 23379                |
|  |  |  |  | 7     | 40986             | 0                 | 151122              | 112700                | 38,422            | 15,490               | 18671                |
|  |  |  |  | 8     | 37126             | 0                 | 138388              | 112700                | 25,688            | 9,005                | 14999                |
|  |  |  |  | 9     | 33835             | 0                 | 127443              | 112700                | 14,743            | 4,494                | 12116                |
|  |  |  |  | 10    | 31012             | 0                 | 117917              | 112700                | 5,217             | 1,383                | 9833                 |
|  |  |  |  | ===== | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|  |  |  |  |       | 532058            | 0                 | 1852857             | 1127000               | 725,857           | 505,481              | 331098               |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.71 \$/BBLRESV: 13.03 EQUIP VAL: 5,452  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71 \$/BBLPROD: 0 WI OIL VAL: 360,329 RI OIL VAL: 236,021  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 145,151 GAS VAL: 95,076  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 842,030 WI TOTAL: 510,930 RI TOTAL: 331,100

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
115,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 16.6 D B: .780 De/Dt: 13.5 / 5.0  
GAS: 151.0 D B: .680 De/Dt: 16.1 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,869,350  
LAST YR RI VAL: 808,320  
LAST YR 8/8 VAL: 2,677,670

LAST YR OIL PROD: 6,481  
LAST YR GAS PROD: 70,566

REMARKS1: PREV OP 4P ENERGY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407223 - GATLIN 3 #2H FULL WI DECIMAL = .817812 #WELLS: 1  
RRC#, WELL#.....: 287945 - 2H RRC DIST...: 10 FULL RI DECIMAL = .182188 DEPTH: 8232  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402029 HCG.....:  
ALT RRC#: 287945 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 HEMPHILL CO APPRAISA 1.000000 188,760

01 HEMPHILL COUNTY 1.000000 188,760

34 FT ELLIOTT Cisd (HEM 1.000000 188,760

60 HEMPHILL CO HOSPITAL 1.000000 188,760

62 HEMPHILL CO UNDERGRO 1.000000 188,760

87 AMARILLO P&A OVERLAP 1.000000 188,760

1 1,090 30,112 0 45.80 2.65 2.65 .00 40827  
2 918 27,206 0 46.45 2.65 2.65 .00 34872  
3 782 24,759 0 47.09 2.65 2.65 .00 30115  
4 677 22,671 0 47.77 2.65 2.65 .00 26448  
5 595 20,873 0 48.44 2.65 2.65 .00 23571  
6 529 19,313 0 49.11 2.64 2.64 .00 21246  
7 474 17,942 0 49.11 2.64 2.64 .00 19037

00 HEMPHILL CO APPRAISA 1.000000 188,760  
01 HEMPHILL COUNTY 1.000000 188,760  
34 FT ELLIOTT Cisd (HEM 1.000000 188,760  
60 HEMPHILL CO HOSPITAL 1.000000 188,760  
62 HEMPHILL CO UNDERGRO 1.000000 188,760  
87 AMARILLO P&A OVERLAP 1.000000 188,760

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000

1

4.0 4

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: .702 De/Dt: 17.0 / 5.0  
GAS: 87.0 D B: .750 De/Dt: 10.0 / 5.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 291,920  
LAST YR RI VAL: 173,960  
LAST YR 8/8 VAL: 465,880

LAST YR OIL PROD: 1,310  
LAST YR GAS PROD: 34,078

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2:  
MC1:  
MC2:

|                                                           |  |  |  |                           |         |            |         |                                 |          |           |           |                     |         |           |           |        |           |       |  |
|-----------------------------------------------------------|--|--|--|---------------------------|---------|------------|---------|---------------------------------|----------|-----------|-----------|---------------------|---------|-----------|-----------|--------|-----------|-------|--|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT  |  |  |  | RRC CO#: 211 HEMPHILL     |         |            |         | LAST UPDATE: 5/20/2026 MNRLEPUT |          |           |           |                     |         |           |           |        |           |       |  |
| LEASE#, NAME.....: 407226 - MATHERS RANCH 26-159 CLEX 21H |  |  |  | FULL WI DECIMAL = .750000 |         |            |         | #WELLS: 1                       |          |           |           |                     |         |           |           |        |           |       |  |
| RRC#, WELL#.....: 288020 - 21H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .250000 |         |            |         | DEPTH: 8227                     |          |           |           |                     |         |           |           |        |           |       |  |
| OPERATOR#, AGENT#: 101619 - 40                            |  |  |  |                           |         |            |         |                                 |          |           |           |                     |         |           |           |        |           |       |  |
| OPERATOR NAME.....: MMGL TXPH, LLC                        |  |  |  | 8/8 ANNUAL                |         | 8/8 ANNUAL |         | 8/8 ANNUAL                      |          | OIL       | WIGAS     | RIGAS               | PRD     | WI OIL    |           |        |           |       |  |
| GAS FIELD#.....: 53878250                                 |  |  |  | YR                        | OIL     | PRDCTN     | GAS     | PRDCTN                          | PRD      | PRDCTN    | PRICE     | PRICE               | PRICE   | PRICE     | REVENUE   |        |           |       |  |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)             |  |  |  | -----                     |         |            |         |                                 |          |           |           |                     |         |           |           |        |           |       |  |
|                                                           |  |  |  | 1                         | 4,424   |            | 178,387 |                                 | 0        | 45.80     | 3.06      | 3.06                | .00     | 151964    |           |        |           |       |  |
| ALT FRZ.: ALT G\$ RRC:                                    |  |  |  | 2                         | 3,874   |            | 155,054 |                                 | 0        | 46.45     | 3.06      | 3.06                | .00     | 134960    |           |        |           |       |  |
| ALT JOB#: UNIT.....:                                      |  |  |  | 3                         | 3,420   |            | 136,007 |                                 | 0        | 47.09     | 3.06      | 3.06                | .00     | 120786    |           |        |           |       |  |
| ALT LSE#: HCG.....:                                       |  |  |  | 4                         | 3,045   |            | 120,257 |                                 | 0        | 47.77     | 3.05      | 3.05                | .00     | 109095    |           |        |           |       |  |
| ALT RRC#: GRAPH.....:                                     |  |  |  | 5                         | 2,725   |            | 107,088 |                                 | 0        | 48.44     | 3.05      | 3.05                | .00     | 98999     |           |        |           |       |  |
|                                                           |  |  |  | 6                         | 2,456   |            | 95,963  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 90461     |           |        |           |       |  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                   |  |  |  | 7                         | 2,224   |            | 86,482  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 81915     |           |        |           |       |  |
| ---                                                       |  |  |  | 8                         | 2,023   |            | 78,333  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 74512     |           |        |           |       |  |
| 00 HEMPHILL CO APPRAISA 1.000000 2,458,950                |  |  |  | 9                         | 1,848   |            | 71,283  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 68066     |           |        |           |       |  |
| 01 HEMPHILL COUNTY 1.000000 2,458,950                     |  |  |  | 10                        | 1,698   |            | 65,141  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 62542     |           |        |           |       |  |
| 30 CANADIAN ISD (HEMPHI 1.000000 2,458,950                |  |  |  | 11                        | 1,560   |            | 59,755  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 57459     |           |        |           |       |  |
| 60 HEMPHILL CO HOSPITAL 1.000000 2,458,950                |  |  |  | 12                        | 1,443   |            | 55,011  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 53149     |           |        |           |       |  |
| 62 HEMPHILL CO UNDERGRO 1.000000 2,458,950                |  |  |  | 13                        | 1,337   |            | 50,810  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 49245     |           |        |           |       |  |
|                                                           |  |  |  | 14                        | 1,242   |            | 47,069  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 45746     |           |        |           |       |  |
|                                                           |  |  |  | 15                        | 1,157   |            | 43,726  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 42615     |           |        |           |       |  |
|                                                           |  |  |  | 16                        | 1,080   |            | 40,727  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 39779     |           |        |           |       |  |
|                                                           |  |  |  | 17                        | 1,011   |            | 38,024  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 37238     |           |        |           |       |  |
|                                                           |  |  |  | 18                        | 948     |            | 35,579  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 34917     |           |        |           |       |  |
|                                                           |  |  |  | 19                        | 891     |            | 33,365  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 32818     |           |        |           |       |  |
|                                                           |  |  |  | 20                        | 838     |            | 31,349  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 30866     |           |        |           |       |  |
|                                                           |  |  |  | 21                        | 791     |            | 29,509  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 29135     |           |        |           |       |  |
|                                                           |  |  |  | 22                        | 748     |            | 27,828  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 27551     |           |        |           |       |  |
|                                                           |  |  |  | 23                        | 708     |            | 26,285  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 26077     |           |        |           |       |  |
|                                                           |  |  |  | 24                        | 672     |            | 24,867  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 24751     |           |        |           |       |  |
| *** PARAMETERS ***                                        |  |  |  | 25                        | 636     |            | 23,560  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 23425     |           |        |           |       |  |
|                                                           |  |  |  | 26                        | 605     |            | 22,352  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 22284     |           |        |           |       |  |
| MO SHIFT: 6 DISC: 19.0 YRS MAX: 28                        |  |  |  | 27                        | 575     |            | 21,236  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 21179     |           |        |           |       |  |
| YRS FLAT: FMVF: 8/8 RES:                                  |  |  |  | 28                        | 549     |            | 20,203  |                                 | 0        | 49.11     | 3.05      | 3.05                | .00     | 20221     |           |        |           |       |  |
|                                                           |  |  |  | =====                     |         |            |         |                                 |          |           |           |                     |         |           |           |        |           |       |  |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.57           |  |  |  | 44,528                    |         | 1,725,250  |         | 0                               |          | 1,611,755 |           |                     |         |           |           |        |           |       |  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57             |  |  |  |                           |         |            |         |                                 |          |           |           |                     |         |           |           |        |           |       |  |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5              |  |  |  |                           |         |            |         |                                 |          |           |           |                     |         |           |           |        |           |       |  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                  |  |  |  | YR                        | WI GAS  |            | WI PRD  |                                 | WI GROSS |           | OPERATING |                     | WI NET  |           | PV WI NET |        | PV RI NET |       |  |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                    |  |  |  | --                        | REVENUE |            | REVENUE |                                 | REVENUE  |           | EXPENSES  |                     | REVENUE |           | REVENUE   |        | REVENUE   |       |  |
|                                                           |  |  |  | 1                         | 409398  |            | 0       |                                 | 561362   |           | 68600     |                     | 492,762 |           | 451,715   |        | 172258    |       |  |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D                |  |  |  | 2                         | 355849  |            | 0       |                                 | 490809   |           | 61740     |                     | 429,069 |           | 330,525   |        | 127635    |       |  |
| -----                                                     |  |  |  | 3                         | 312136  |            | 0       |                                 | 432922   |           | 55566     |                     | 377,356 |           | 244,278   |        | 95407     |       |  |
| 70,000                                                    |  |  |  | 4                         | 275088  |            | 0       |                                 | 384183   |           | 50009     |                     | 334,174 |           | 181,784   |        | 71751     |       |  |
| -----                                                     |  |  |  | 5                         | 244964  |            | 0       |                                 | 343963   |           | 45008     |                     | 298,955 |           | 136,661   |        | 54440     |       |  |
| 1                                                         |  |  |  | 6                         | 219515  |            | 0       |                                 | 309976   |           | 45008     |                     | 264,968 |           | 101,785   |        | 41578     |       |  |
| 10.0 4                                                    |  |  |  | 7                         | 197828  |            | 0       |                                 | 279743   |           | 45008     |                     | 234,735 |           | 75,775    |        | 31798     |       |  |
|                                                           |  |  |  | 8                         | 179187  |            | 0       |                                 | 253699   |           | 45008     |                     | 208,691 |           | 56,611    |        | 24439     |       |  |
|                                                           |  |  |  | 9                         | 163060  |            | 0       |                                 | 231126   |           | 45008     |                     | 186,118 |           | 42,428    |        | 18869     |       |  |
|                                                           |  |  |  | 10                        | 149010  |            | 0       |                                 | 211552   |           | 45008     |                     | 166,544 |           | 31,904    |        | 14636     |       |  |
|                                                           |  |  |  | 11                        | 136690  |            | 0       |                                 | 194149   |           | 45008     |                     | 149,141 |           | 24,008    |        | 11383     |       |  |
| ALT JAN 1 HYPERBOLIC FORECAST:                            |  |  |  | 12                        | 125838  |            | 0       |                                 | 178987   |           | 45008     |                     | 133,979 |           | 18,123    |        | 8893      |       |  |
| OIL: 13.0 D B: .510 De/Dt: 12.8 / 3.0                     |  |  |  | 13                        | 116228  |            | 0       |                                 | 165473   |           | 45008     |                     | 120,465 |           | 13,693    |        | 6968      |       |  |
| GAS: 525.5 D B: .495 De/Dt: 13.5 / 3.0                    |  |  |  | 14                        | 107670  |            | 0       |                                 | 153416   |           | 45008     |                     | 108,408 |           | 10,356    |        | 5474      |       |  |
| PRD: M B: De/Dt: /                                        |  |  |  | 15                        | 100023  |            | 0       |                                 | 142638   |           | 45008     |                     | 97,630  |           | 7,836     |        | 4314      |       |  |
|                                                           |  |  |  | 16                        | 93163   |            | 0       |                                 | 132942   |           | 45008     |                     | 87,934  |           | 5,932     |        | 3406      |       |  |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                      |  |  |  | 17                        | 86980   |            | 0       |                                 | 124218   |           | 45008     |                     | 79,210  |           | 4,491     |        | 2698      |       |  |
| SERV WELLS: EQ SCH#: VAL:                                 |  |  |  | 18                        | 81387   |            | 0       |                                 | 116304   |           | 45008     |                     | 71,296  |           | 3,396     |        | 2141      |       |  |
| INJ WELLS: EQ SCH#: VAL:                                  |  |  |  | 19                        | 76322   |            | 0       |                                 | 109140   |           | 45008     |                     | 64,132  |           | 2,567     |        | 1702      |       |  |
| COMPRESSRS: HP: VAL:                                      |  |  |  | 20                        | 71711   |            | 0       |                                 | 102577   |           | 45008     |                     | 57,569  |           | 1,937     |        | 1356      |       |  |
| OTHER EQ VALUE(RCNLD):                                    |  |  |  | 21                        | 67502   |            | 0       |                                 | 96637    |           | 45008     |                     | 51,629  |           | 1,460     |        | 1082      |       |  |
|                                                           |  |  |  | 22                        | 63657   |            | 0       |                                 | 91208    |           | 45008     |                     | 46,200  |           | 1,098     |        | 866       |       |  |
|                                                           |  |  |  | 23                        | 60127   |            | 0       |                                 | 86204    |           | 45008     |                     | 41,196  |           | 822       |        | 694       |       |  |
| LAST YR WI VAL: 2,621,810                                 |  |  |  | 24                        | 56883   |            | 0       |                                 | 81634    |           | 45008     |                     | 36,626  |           | 614       |        | 557       |       |  |
| LAST YR RI VAL: 1,081,640                                 |  |  |  | 25                        | 53894   |            | 0       |                                 | 77319    |           | 45008     |                     | 32,311  |           | 456       |        | 446       |       |  |
| LAST YR 8/8 VAL: 3,703,450                                |  |  |  | 26                        | 51130   |            | 0       |                                 | 73414    |           | 45008     |                     | 28,406  |           | 337       |        | 359       |       |  |
|                                                           |  |  |  | 27                        | 48577   |            | 0       |                                 | 69756    |           | 45008     |                     | 24,748  |           | 247       |        | 290       |       |  |
|                                                           |  |  |  | 28                        | 46214   |            | 0       |                                 | 66435    |           | 45008     |                     | 21,427  |           | 179       |        | 234       |       |  |
| LAST YR OIL PROD: 4,902                                   |  |  |  | =====                     |         | =====      |         | =====                           |          | =====     |           | =====               |         | =====     |           | =====  |           | ===== |  |
| LAST YR GAS PROD: 207,045                                 |  |  |  | 3950031                   |         | 0          |         | 5561786                         |          | 1316107   |           | 4,245,679           |         | 1,751,018 |           | 705674 |           |       |  |
|                                                           |  |  |  |                           |         |            |         |                                 |          |           |           |                     |         |           |           |        |           |       |  |
| REMARKS1: PREV OP BLACKBEARD                              |  |  |  | \$/BBLRESV: 15.19         |         |            |         | EQUIP VAL: 2,265                |          |           |           |                     |         |           |           |        |           |       |  |
| REMARKS2: SUPPLEMENT TY2020?                              |  |  |  | \$/BBLPROD: 0             |         |            |         | WI OIL VAL: 507,428             |          |           |           | RI OIL VAL: 204,497 |         |           |           |        |           |       |  |
| MC1: A                                                    |  |  |  | WI PAYOUT: 4.4            |         |            |         | GAS VAL: 1,243,589              |          |           |           | GAS VAL: 501,176    |         |           |           |        |           |       |  |
| MC2: 20A                                                  |  |  |  | RI PAYOUT: 4.7            |         |            |         | PRD VAL: 0                      |          |           |           | PRD VAL: 0          |         |           |           |        |           |       |  |
|                                                           |  |  |  | =====                     |         |            |         |                                 |          |           |           |                     |         |           |           |        |           |       |  |
|                                                           |  |  |  | 8/8 VALUE: 2,458,950      |         |            |         | WI TOTAL: 1,753,280             |          |           |           | RI TOTAL: 705,670   |         |           |           |        |           |       |  |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/05/2026 MNRLTSIF

LEASE#, NAME.....: 407224 - GATLIN 3 #3H FULL WI DECIMAL = .817812 #WELLS: 1  
RRC#, WELL#.....: 288091 - 3H RRC DIST...: 10 FULL RI DECIMAL = .182188 DEPTH: 8264  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402031 HCG.....:  
ALT RRC#: 288091 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 318,170  
01 HEMPHILL COUNTY 1.000000 318,170  
34 FT ELLIOTT Cisd (HEM 1.000000 318,170  
60 HEMPHILL CO HOSPITAL 1.000000 318,170  
62 HEMPHILL CO UNDERGRO 1.000000 318,170  
87 AMARILLO P&A OVERLAP 1.000000 318,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 2,336 37,855 0 45.80 1.98 1.98 .00 87497  
2 2,037 34,594 0 46.45 1.98 1.98 .00 77380  
3 1,801 31,800 0 47.09 1.98 1.98 .00 69358  
4 1,610 29,382 0 47.77 1.98 1.98 .00 62898  
5 1,454 27,270 0 48.44 1.98 1.98 .00 57600  
6 1,321 25,413 0 49.11 1.98 1.98 .00 53055  
7 1,209 23,770 0 49.11 1.98 1.98 .00 48557  
8 1,113 22,305 0 49.11 1.98 1.98 .00 44701

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 61297 0 148794 78400 70,394 65,642 31046  
2 56017 0 133397 78400 54,997 44,595 24414  
3 51493 0 120851 78400 42,451 29,933 19402  
4 47577 0 110475 78400 32,075 19,666 15558  
5 44157 0 101757 78400 23,357 12,453 12571  
6 41150 0 94205 78400 15,805 7,328 10208  
7 38490 0 87047 78400 8,647 3,486 8275  
8 36118 0 80819 78400 2,419 848 6739

376299 0 877345 627200 250,145 183,951 128213

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ /BBLRESV: 9.97 EQUIP VAL: 6,011  
\$/BBLPROD: 0 WI OIL VAL: 105,053 RI OIL VAL: 73,222  
WI PAYOUT: 3.7 GAS VAL: 78,898 GAS VAL: 54,991  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 6.9 D B: .800 De/Dt: 13.4 / 3.0  
GAS: 108.7 D B: .770 De/Dt: 8.9 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 854,750  
LAST YR RI VAL: 344,650  
LAST YR 8/8 VAL: 1,199,400

LAST YR OIL PROD: 2,772  
LAST YR GAS PROD: 44,429

REMARKS1: PREV OP WAS TEMPLAR  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



MC2: 20A



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/20/2026 MNRLEPUT

LEASE#, NAME.....: 407234 - MATHERS RANCH 159-148 CLWX 23H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 289315 - 23H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 9416  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 54,100    | 1  | 1,168                 | 15,650                | 0                     | 45.80     | 2.37        | 2.37        | .00       | 40121          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 54,100    | 2  | 1,109                 | 14,866                | 0                     | 46.45     | 2.36        | 2.36        | .00       | 38635          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 54,100    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 54,100    |    | 2,277                 | 30,516                | 0                     |           |             |             |           | 78,756         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 54,100    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 2.33 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 3,982 RI OIL VAL: 23,307  
WI PAYOUT: .0 GAS VAL: 2,737 GAS VAL: 16,020  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 54,100 WI TOTAL: 14,770 RI TOTAL: 39,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
64,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.3 D B: .001 De/Dt: 5.0 /  
GAS: 44.0 D B: .001 De/Dt: 5.0 /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,460  
LAST YR RI VAL: 69,780  
LAST YR 8/8 VAL: 115,240

LAST YR OIL PROD: 1,168  
LAST YR GAS PROD: 14,864

REMARKS1: PREV OP TECOLOTE  
REMARKS2: TY26 LOE RENDERED  
MC1: S  
MC2: 20B

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 407231 - WILLIAM 13X76D #1H (GAS SL) FULL WI DECIMAL = .810476 #WELLS: 1  
RRC#, WELL#.....: 289549 - 1H RRC DIST.: 10 FULL RI DECIMAL = .189524 DEPTH: 8696  
OPERATOR#, AGENT#: 875461 - 574

OPERATOR NAME....: UNBRIDLED RESOURCES,  
GAS FIELD#.....: 53869270  
GAS FIELD NAME...: LIPSCOMB (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT | 8/8 VALUE | YR    | OIL    | PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|---------|-----------|-------|--------|--------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----   | -----     | ---   | ---    | ---    | ---                   | ---                   | ---       | ---         | ---         | ---       | ---            |
|     |                      |         |           | 1     | 4,785  |        | 44,968                | 0                     | 45.80     | 2.08        | 2.08        | .00       | 177618         |
|     |                      |         |           | 2     | 4,049  |        | 41,646                | 0                     | 46.45     | 2.08        | 2.08        | .00       | 152431         |
|     |                      |         |           | 3     | 3,461  |        | 38,741                | 0                     | 47.09     | 2.08        | 2.08        | .00       | 132090         |
|     |                      |         |           | 4     | 2,987  |        | 36,178                | 0                     | 47.77     | 2.08        | 2.08        | .00       | 115646         |
|     |                      |         |           | 5     | 2,597  |        | 33,905                | 0                     | 48.44     | 2.08        | 2.08        | .00       | 101957         |
|     |                      |         |           | 6     | 2,275  |        | 31,877                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 90551          |
|     |                      |         |           | 7     | 2,006  |        | 30,052                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 79844          |
|     |                      |         |           | 8     | 1,778  |        | 28,409                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 70769          |
| 00  | HEMPHILL CO APPRAISA | .520000 | 417,010   | 9     | 1,585  |        | 26,920                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 63087          |
| 01  | HEMPHILL COUNTY      | .520000 | 417,010   | 10    | 1,422  |        | 25,565                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 56599          |
| 30  | CANADIAN ISD (HEMPHI | .520000 | 417,010   | 11    | 1,279  |        | 24,327                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 50907          |
| 60  | HEMPHILL CO HOSPITAL | .520000 | 417,010   | 12    | 1,155  |        | 23,193                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 45972          |
| 62  | HEMPHILL CO UNDERGRO | .520000 | 417,010   | 13    | 1,048  |        | 22,148                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 41713          |
|     |                      |         |           | 14    | 953    |        | 21,187                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 37932          |
|     |                      |         |           | 15    | 871    |        | 20,295                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 34668          |
|     |                      |         |           | 16    | 798    |        | 19,472                | 0                     | 49.11     | 2.08        | 2.08        | .00       | 31762          |
|     |                      |         |           | ===== | =====  |        | =====                 |                       |           |             |             |           | =====          |
|     |                      |         |           |       | 33,049 |        | 468,883               | 0                     |           |             |             |           | 1,283,546      |

|                                                 | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-------------------------------------------------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                                                 | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                                                 | 1     | 75807          | 0              | 253425           | 78400              | 175,025        | 161,123           | 54788             |
|                                                 | 2     | 70206          | 0              | 222637           | 74480              | 148,157        | 115,585           | 41138             |
| *** PARAMETERS ***                              | 3     | 65309          | 0              | 197399           | 70756              | 126,643        | 83,728            | 31175             |
|                                                 | 4     | 60989          | 0              | 176635           | 67218              | 109,417        | 61,305            | 23842             |
| MO SHIFT: 12 DISC: 18.0 YRS MAX: 28             | 5     | 57157          | 0              | 159114           | 63857              | 95,257         | 45,230            | 18357             |
| YRS FLAT: FMVF: 8/8 RES:                        | 6     | 53738          | 0              | 144289           | 63857              | 80,432         | 32,365            | 14228             |
|                                                 | 7     | 50661          | 0              | 130505           | 63857              | 66,648         | 22,728            | 10999             |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.43 | 8     | 47892          | 0              | 118661           | 63857              | 54,804         | 15,838            | 8548              |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43   | 9     | 45381          | 0              | 108468           | 63857              | 44,611         | 10,926            | 6678              |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5    | 10    | 43097          | 0              | 99696            | 63857              | 35,839         | 7,438             | 5246              |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y        | 11    | 41010          | 0              | 91917            | 63857              | 28,060         | 4,936             | 4133              |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N          | 12    | 39099          | 0              | 85071            | 63857              | 21,214         | 3,163             | 3270              |
|                                                 | 13    | 37337          | 0              | 79050            | 63857              | 15,193         | 1,919             | 2597              |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D      | 14    | 35717          | 0              | 73649            | 63857              | 9,792          | 1,048             | 2068              |
| -----                                           | 15    | 34213          | 0              | 68881            | 63857              | 5,024          | 456               | 1653              |
| 80,000                                          | 16    | 32826          | 0              | 64588            | 63857              | 731            | 56                | 1324              |
| -----                                           | ===== | =====          |                | =====            | =====              | =====          | =====             | =====             |
| 1                                               |       | 790439         | 0              | 2073985          | 1057138            | 1,016,847      | 567,844           | 230044            |
| 5.0 4                                           |       |                |                |                  |                    |                |                   |                   |

\$/BBLRESV: 13.12 EQUIP VAL: 4,068  
\$/BBLPROD: 0 WI OIL VAL: 351,427 RI OIL VAL: 142,369  
WI PAYOUT: 4.1 GAS VAL: 216,417 GAS VAL: 87,674  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 14.3 D B: .390 De/Dt: 15.8 / 5.0 8/8 VALUE: 801,950 WI TOTAL: 571,910 RI TOTAL: 230,040  
GAS: 128.2 D B: .790 De/Dt: 7.6 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,050,840  
LAST YR RI VAL: 375,160  
LAST YR 8/8 VAL: 1,426,000

LAST YR OIL PROD: 5,704  
LAST YR GAS PROD: 56,881

REMARKS1: STACK LAT REFER TO RRC #09713  
REMARKS2: PREV OP 4P ENERGY  
MC1: S  
MC2: 20B

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 407247 - HUMPHREYS TRUST #1H FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#..... 290517 - 1H RRC DIST...: 10 FULL RI DECIMAL = .135000 DEPTH: 9024  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME.... PRESIDIO PETROLEUM L  
GAS FIELD#..... 53878250  
GAS FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL    | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|--------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
|     |                      |          |           | 1  | 3,829  |        | 50,985         |                | 0                 | 45.80     | 2.13        | 2.13        | .00       | 151693         |
|     |                      |          |           | 2  | 3,448  |        | 45,531         |                | 0                 | 46.45     | 2.13        | 2.13        | .00       | 138538         |
|     |                      |          |           | 3  | 3,132  |        | 41,007         |                | 0                 | 47.09     | 2.13        | 2.13        | .00       | 127575         |
|     |                      |          |           | 4  | 2,857  |        | 37,200         |                | 0                 | 47.77     | 2.13        | 2.13        | .00       | 118054         |
|     |                      |          |           | 5  | 2,624  |        | 33,961         |                | 0                 | 48.44     | 2.13        | 2.13        | .00       | 109947         |
|     |                      |          |           | 6  | 2,422  |        | 31,176         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 102887         |
|     |                      |          |           | 7  | 2,246  |        | 28,758         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 95410          |
|     |                      |          |           | 8  | 2,094  |        | 26,644         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 88953          |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 900,720   | 9  | 1,954  |        | 24,786         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 83006          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 900,720   | 10 | 1,831  |        | 23,137         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 77781          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 900,720   | 11 | 1,721  |        | 21,666         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 73108          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 900,720   | 12 | 1,622  |        | 20,348         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 68903          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 900,720   | 13 | 1,533  |        | 19,163         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 65122          |
|     |                      |          |           | 14 | 1,452  |        | 18,092         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 61681          |
|     |                      |          |           | 15 | 1,380  |        | 17,117         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 58623          |
|     |                      |          |           | 16 | 1,310  |        | 16,229         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 55649          |
|     |                      |          |           | 17 | 1,248  |        | 15,419         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 53015          |
|     |                      |          |           | 18 | 1,191  |        | 14,672         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 50594          |
|     |                      |          |           | 19 | 1,138  |        | 13,988         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 48342          |
|     |                      |          |           | 20 | 1,090  |        | 13,357         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 46303          |
|     |                      |          |           | 21 | 1,043  |        | 12,771         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 44307          |
|     |                      |          |           | 22 | 1,001  |        | 12,229         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 42523          |
|     |                      |          |           |    | =====  |        | =====          |                | =====             |           |             |             |           | =====          |
|     |                      |          |           |    | 42,166 |        | 538,236        |                | 0                 |           |             |             |           | 1,762,014      |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

|                                        | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL WELLHEAD PRICE: 63.46              | 1  | 93937          | 0              | 245630           | 63700              | 181,930        | 169,649           | 35905             |
| OIL %TAX ALLOWABLE: 9.6                | 2  | 83889          | 0              | 222427           | 63700              | 158,727        | 128,707           | 28520             |
| TYPE..(USNPQLHCT)..: P                 | 3  | 75553          | 0              | 203128           | 63700              | 139,428        | 98,312            | 22847             |
| GRAV SCHED#/DEGREE: /                  | 4  | 68539          | 0              | 186593           | 63700              | 122,893        | 75,351            | 18410             |
| PRD WELLHEAD PRICE:                    | 5  | 62571          | 0              | 172518           | 63700              | 108,818        | 58,017            | 14930             |
|                                        | 6  | 57440          | 0              | 160327           | 63700              | 96,627         | 44,799            | 12172             |
|                                        | 7  | 52985          | 0              | 148395           | 63700              | 84,695         | 34,145            | 9882              |
| OP EXP \$/YR                           | 8  | 49090          | 0              | 138043           | 63700              | 74,343         | 26,061            | 8063              |
| OIL BOPD                               | 9  | 45667          | 0              | 128673           | 63700              | 64,973         | 19,807            | 6594              |
|                                        | 10 | 42629          | 0              | 120410           | 63700              | 56,710         | 15,033            | 5412              |
| 65,000                                 | 11 | 39919          | 0              | 113027           | 63700              | 49,327         | 11,370            | 4457              |
|                                        | 12 | 37490          | 0              | 106393           | 63700              | 42,693         | 8,557             | 3680              |
|                                        | 13 | 35307          | 0              | 100429           | 63700              | 36,729         | 6,402             | 3047              |
|                                        | 14 | 33334          | 0              | 95015            | 63700              | 31,315         | 4,746             | 2529              |
|                                        | 15 | 31537          | 0              | 90160            | 63700              | 26,460         | 3,487             | 2105              |
|                                        | 16 | 29901          | 0              | 85550            | 63700              | 21,850         | 2,504             | 1752              |
|                                        | 17 | 28409          | 0              | 81424            | 63700              | 17,724         | 1,767             | 1462              |
| ALT JAN 1 HYPERBOLIC FORECAST:         | 18 | 27032          | 0              | 77626            | 63700              | 13,926         | 1,207             | 1223              |
| OIL: 11.1 D B: .740 De/Dt: 10.3 / 3.0  | 19 | 25772          | 0              | 74114            | 63700              | 10,414         | 785               | 1024              |
| GAS: 148.2 D B: .710 De/Dt: 11.1 / 3.0 | 20 | 24610          | 0              | 70913            | 63700              | 7,213          | 472               | 859               |
| PRD: M B: De/Dt: /                     | 21 | 23530          | 0              | 67837            | 63700              | 4,137          | 235               | 721               |
|                                        | 22 | 22531          | 0              | 65054            | 63700              | 1,354          | 67                | 607               |

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,642,970  
LAST YR RI VAL: 342,000  
LAST YR 8/8 VAL: 1,984,970

LAST YR OIL PROD: 4,285  
LAST YR GAS PROD: 58,253

REMARKS1: #1H RECLASSED FROM 9181 TY22  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407244 - ALEXANDER UNIT 66 #2H FULL WI DECIMAL = .821094 #WELLS: 1  
RRC#, WELL#.....: 290618 - 2H RRC DIST.: 10 FULL RI DECIMAL = .178906 DEPTH: 8708  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
67,500  
-----  
1  
5.0 3

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,710  
LAST YR RI VAL: 107,000  
LAST YR 8/8 VAL: 232,710

LAST YR OIL PROD: 468  
LAST YR GAS PROD: 6,562

REMARKS1: RECLASSED FROM RRC 9078  
REMARKS2: 9078 HAD PRODUCTION IN TY23  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407245 - FARRAR 118 #1HR FULL WI DECIMAL = .753697 #WELLS: 1  
RRC#, WELL#.....: 290619 - 1HR RRC DIST...: 10 FULL RI DECIMAL = .246303 DEPTH: 8185  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |                      |          |              |    |       |         |       |       |      |      |     |         |
|-----------|----------------------|----------|--------------|----|-------|---------|-------|-------|------|------|-----|---------|
| ALT FRZ.: |                      |          | ALT G\$ RRC: | 2  | 506   | 18,945  | 0     | 46.45 | 3.35 | 3.35 | .00 | 17715   |
| ALT JOB#: |                      |          | UNIT.....:   | 3  | 438   | 16,776  | 0     | 47.09 | 3.35 | 3.35 | .00 | 15545   |
| ALT LSE#: |                      |          | HCG.....:    | 4  | 382   | 14,939  | 0     | 47.77 | 3.35 | 3.35 | .00 | 13754   |
| ALT RRC#: |                      |          | GRAPH.....:  | 5  | 339   | 13,369  | 0     | 48.44 | 3.34 | 3.34 | .00 | 12377   |
|           |                      |          |              | 6  | 302   | 12,024  | 0     | 49.11 | 3.34 | 3.34 | .00 | 11178   |
| JUR       | JURISDICTION NAME    | PERCENT  | 8/8 VALUE    | 7  | 273   | 10,861  | 0     | 49.11 | 3.34 | 3.34 | .00 | 10105   |
| ---       | -----                | -----    | -----        | 8  | 246   | 9,852   | 0     | 49.11 | 3.34 | 3.34 | .00 | 9105    |
| 00        | HEMPHILL CO APPRAISA | 1.000000 | 260,250      | 9  | 224   | 8,966   | 0     | 49.11 | 3.34 | 3.34 | .00 | 8291    |
| 01        | HEMPHILL COUNTY      | 1.000000 | 260,250      | 10 | 206   | 8,192   | 0     | 49.11 | 3.34 | 3.34 | .00 | 7625    |
| 30        | CANADIAN ISD (HEMPHI | 1.000000 | 260,250      | 11 | 189   | 7,504   | 0     | 49.11 | 3.34 | 3.34 | .00 | 6996    |
| 60        | HEMPHILL CO HOSPITAL | 1.000000 | 260,250      |    | ===== | =====   | ===== |       |      |      |     | =====   |
| 62        | HEMPHILL CO UNDERGRO | 1.000000 | 260,250      |    | 3,703 | 142,958 | 0     |       |      |      |     | 133,334 |

|                    |            |             |  | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|--------------------|------------|-------------|--|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|                    |            |             |  | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
|                    |            |             |  | 1     | 54361          | 0              | 75004            | 24500              | 50,504         | 47,302            | 23058             |
|                    |            |             |  | 2     | 47834          | 0              | 65549            | 24500              | 41,049         | 33,724            | 17833             |
|                    |            |             |  | 3     | 42357          | 0              | 57902            | 24500              | 33,402         | 24,072            | 13941             |
|                    |            |             |  | 4     | 37719          | 0              | 51473            | 24500              | 26,973         | 17,052            | 10967             |
|                    |            |             |  | 5     | 33654          | 0              | 46031            | 24500              | 21,531         | 11,940            | 8679              |
|                    |            |             |  | 6     | 30269          | 0              | 41447            | 24500              | 16,947         | 8,244             | 6916              |
|                    |            |             |  | 7     | 27341          | 0              | 37446            | 24500              | 12,946         | 5,524             | 5529              |
| *** PARAMETERS *** |            |             |  | 8     | 24801          | 0              | 33906            | 24500              | 9,406          | 3,520             | 4431              |
|                    |            |             |  | 9     | 22571          | 0              | 30862            | 24500              | 6,362          | 2,089             | 3569              |
| MO SHIFT: 6        | DISC: 14.0 | YRS MAX: 28 |  | 10    | 20622          | 0              | 28247            | 24500              | 3,747          | 1,079             | 2890              |
| YRS FLAT:          | FMVF:      | 8/8 RES:    |  | 11    | 18890          | 0              | 25886            | 24500              | 1,386          | 350               | 2345              |
|                    |            |             |  | ===== | =====          | =====          | =====            | =====              | =====          | =====             | =====             |

|                           |                        |           |            |                   |         |             |         |             |         |        |
|---------------------------|------------------------|-----------|------------|-------------------|---------|-------------|---------|-------------|---------|--------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.91  |           |            | 360419            | 0       | 493753      | 269500  | 224,253     | 154,896 | 100158 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.91  |           |            |                   |         |             |         |             |         |        |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW..: 12.5 |           |            | \$/BBLRESV: 14.99 |         | EQUIP VAL:  | 5,192   |             |         |        |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y     |           |            | \$/BBLPROD: 0     |         | WI OIL VAL: | 41,828  | RI OIL VAL: | 27,047  |        |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N     |           |            | WI PAYOUT: 4.4    |         | GAS VAL:    | 113,068 | GAS VAL:    | 73,111  |        |
|                           |                        |           |            | RI PAYOUT: 5.3    |         | PRD VAL:    | 0       | PRD VAL:    | 0       |        |
| OP EXP \$/YR              | OIL BOPD               | GAS MCF/D | PROD BBL/D |                   |         |             |         |             |         |        |
| -----                     | -----                  | -----     | -----      | 8/8 VALUE:        | 260,250 | WI TOTAL:   | 160,090 | RI TOTAL:   | 100,160 |        |
| 25,000                    |                        |           |            |                   |         |             |         |             |         |        |
| -----                     | -----                  | -----     | -----      |                   |         |             |         |             |         |        |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.8 D B: .693 De/Dt: 15.7 / 3.0  
GAS: 63.0 D B: .404 De/Dt: 12.3 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,040  
LAST YR RI VAL: 146,430  
LAST YR 8/8 VAL: 363,470

LAST YR OIL PROD: 657  
LAST YR GAS PROD: 24,512

REMARKS1: RECLASSED FROM RRC 9390 TY22  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME.....: 407249 - URSCHL 1 #1H FULL WI DECIMAL = .760589 #WELLS: 1  
RRC#, WELL#.....: 290620 - 1H RRC DIST...: 10 FULL RI DECIMAL = .239411 DEPTH: 9072  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
00 HEMPHILL CO APPRAISA 1.000000 332,930  
01 HEMPHILL COUNTY 1.000000 332,930  
30 CANADIAN ISD (HEMPHI 1.000000 332,930  
60 HEMPHILL CO HOSPITAL 1.000000 332,930  
62 HEMPHILL CO UNDERGRO 1.000000 332,930

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,049 25,692 0 45.80 2.12 2.12 .00 71377  
2 1,804 22,609 0 46.45 2.12 2.12 .00 63734  
3 1,587 19,896 0 47.09 2.12 2.12 .00 56840  
4 1,396 17,508 0 47.77 2.12 2.12 .00 50721  
5 1,226 15,407 0 48.44 2.12 2.12 .00 45169  
6 1,077 13,558 0 49.11 2.12 2.12 .00 40229  
7 949 11,931 0 49.11 2.12 2.12 .00 35448  
8 835 10,501 0 49.11 2.12 2.12 .00 31189

=====

10,923 137,102 0 394,707

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 41427 0 112804 44100 68,704 64,348 33402  
2 36456 0 100190 44100 56,090 46,082 26255  
3 32081 0 88921 44100 44,821 32,301 20620  
4 28231 0 78952 44100 34,852 22,032 16202  
5 24843 0 70012 44100 25,912 14,369 12715  
6 21862 0 62091 44100 17,991 8,751 9979  
7 19238 0 54686 44100 10,586 4,517 7778  
8 16932 0 48121 44100 4,021 1,505 6056

=====

221070 0 615777 352800 262,977 193,905 133007

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 14.96 EQUIP VAL: 6,011  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 124,291 RI OIL VAL: 85,256  
WI PAYOUT: 3.9 GAS VAL: 69,614 GAS VAL: 47,751  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 332,930 WI TOTAL: 199,920 RI TOTAL: 133,010

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 6.0 D B: .001 De/Dt: 12.0 /  
GAS: 75.0 D B: .001 De/Dt: 12.0 /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 858,430

LAST YR RI VAL: 415,740

LAST YR 8/8 VAL: 1,274,170

LAST YR OIL PROD: 2,417

LAST YR GAS PROD: 32,824

REMARKS1: RECLASSED FROM 9620 TY22

REMARKS2: TY26 LOE RENDERED (30K TY27)

MC1:

MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/09/2026 MNRLTSIF

LEASE#, NAME.....: 407246 - HAWKINS UNIT #2H FULL WI DECIMAL = .817672 #WELLS: 1  
RRC#, WELL#.....: 290698 - 2H RRC DIST...: 10 FULL RI DECIMAL = .182328 DEPTH: 10024  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 53878250  
GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)

|           |              |   |       |        |   |       |      |      |     |       |
|-----------|--------------|---|-------|--------|---|-------|------|------|-----|-------|
| ALT FRZ.: | ALT G\$ RRC: | 1 | 1,260 | 21,846 | 0 | 45.80 | 2.80 | 2.80 | .00 | 47186 |
| ALT JOB#: | UNIT.....:   | 2 | 1,167 | 20,359 | 0 | 46.45 | 2.79 | 2.79 | .00 | 44324 |
| ALT LSE#: | HCG.....:    | 3 | 1,082 | 18,976 | 0 | 47.09 | 2.79 | 2.79 | .00 | 41662 |
| ALT RRC#: | GRAPH.....:  | 4 | 1,002 | 17,685 | 0 | 47.77 | 2.79 | 2.79 | .00 | 39138 |
|           |              | 5 | 930   | 16,481 | 0 | 48.44 | 2.79 | 2.79 | .00 | 36835 |
|           |              | 6 | 860   | 15,362 | 0 | 49.11 | 2.79 | 2.79 | .00 | 34534 |
|           |              | 7 | 797   | 14,316 | 0 | 49.11 | 2.79 | 2.79 | .00 | 32004 |
|           |              | 8 | 739   | 13,343 | 0 | 49.11 | 2.79 | 2.79 | .00 | 29675 |

|     |                      |          |           |                       |                       |                       |           |             |             |           |                |
|-----|----------------------|----------|-----------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 211,320   |                       |                       |                       |           |             |             |           |                |
| 01  | HEMPHILL COUNTY      | 1.000000 | 211,320   | 7,837                 | 138,368               | 0                     |           |             |             |           | 305,358        |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 211,320   |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 211,320   |                       |                       |                       |           |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 211,320   |                       |                       |                       |           |             |             |           |                |

|   |  |  |  |                |                |                  |                    |                |                   |                   |
|---|--|--|--|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
|   |  |  |  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
| 1 |  |  |  | 50016          | 0              | 97202            | 59290              | 37,912         | 35,508            | 20390             |
| 2 |  |  |  | 46445          | 0              | 90769            | 59290              | 31,479         | 25,862            | 16850             |
| 3 |  |  |  | 43290          | 0              | 84952            | 59290              | 25,662         | 18,494            | 13956             |
| 4 |  |  |  | 40345          | 0              | 79483            | 59290              | 20,193         | 12,765            | 11555             |
| 5 |  |  |  | 37598          | 0              | 74433            | 59290              | 15,143         | 8,397             | 9576              |
| 6 |  |  |  | 35045          | 0              | 69579            | 59290              | 10,289         | 5,005             | 7922              |
| 7 |  |  |  | 32659          | 0              | 64663            | 59290              | 5,373          | 2,293             | 6514              |
| 8 |  |  |  | 30439          | 0              | 60114            | 59290              | 824            | 308               | 5360              |
|   |  |  |  | 315837         | 0              | 621195           | 474320             | 146,875        | 108,632           | 92123             |

\*\*\* PARAMETERS \*\*\*

|             |            |             |                  |                    |
|-------------|------------|-------------|------------------|--------------------|
| MO SHIFT: 6 | DISC: 14.0 | YRS MAX: 28 | \$/BBLRESV: 8.33 | EQUIP VAL: 10,568  |
| YRS FLAT:   | FMVF:      | 8/8 RES:    | \$/BBLPROD: 0    | WI OIL VAL: 53,400 |
|             |            |             | WI PAYOUT: 4.3   | RI OIL VAL: 45,284 |
|             |            |             | RI PAYOUT: 4.8   | GAS VAL: 55,232    |
|             |            |             |                  | PRD VAL: 0         |

|                           |                       |                    |                   |                  |
|---------------------------|-----------------------|--------------------|-------------------|------------------|
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.26 | 8/8 VALUE: 211,320 | WI TOTAL: 119,200 | RI TOTAL: 92,120 |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.26 |                    |                   |                  |
| TYPE..(USNPQLHCT)..: P    | GAS %TAX ALLOW.: 12.5 |                    |                   |                  |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |                    |                   |                  |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |                    |                   |                  |

|              |          |           |            |
|--------------|----------|-----------|------------|
| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
| 60,500       |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 3.6 D B: .001 De/Dt: 7.3 /  
GAS: 62.0 D B: .001 De/Dt: 6.8 /  
PRD: M B: De/Dt: /

|                        |             |             |
|------------------------|-------------|-------------|
| PROD WELLS: 1          | EQ SCH#: 31 | VAL: 16,000 |
| SERV WELLS:            | EQ SCH#:    | VAL:        |
| INJ WELLS:             | EQ SCH#:    | VAL:        |
| COMPRESSRS:            | HP:         | VAL:        |
| OTHER EQ VALUE(RCNLD): |             |             |

LAST YR WI VAL: 280,190  
LAST YR RI VAL: 145,010  
LAST YR 8/8 VAL: 425,200

LAST YR OIL PROD: 1,322  
LAST YR GAS PROD: 22,803

REMARKS1: RECLASSED FROM RRC 9225 TY22  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/03/2026 MNRLTSIF

LEASE#, NAME.....: 407242 - HEFLEY-FILLINGIM 39-40 MDCX#2H FULL WI DECIMAL = .768055 #WELLS: 1  
RRC#, WELL#.....: 290828 - 2H RRC DIST..: 10 FULL RI DECIMAL = .231945 DEPTH: 11463

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

|                  | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL  |
|------------------|---------------|------------|------------|-------|-------|-------|-------|---------|
|                  | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE |
| ALT FRZ.:        | 1 3,583       | 189,563    | 0          | 45.80 | 2.90  | 2.90  | .00   | 126039  |
| ALT JOB#: 324201 | 2 2,904       | 142,034    | 0          | 46.45 | 2.90  | 2.90  | .00   | 103604  |
| ALT LSE#: 402043 | 3 2,409       | 111,221    | 0          | 47.09 | 2.90  | 2.90  | .00   | 87128   |
| ALT RRC#: 290828 | 4 2,038       | 89,958     | 0          | 47.77 | 2.90  | 2.90  | .00   | 74774   |
|                  | 5 1,749       | 74,584     | 0          | 48.44 | 2.90  | 2.90  | .00   | 65071   |
|                  | 6 1,520       | 63,059     | 0          | 49.11 | 2.90  | 2.90  | .00   | 57333   |
|                  | 7 1,336       | 54,169     | 0          | 49.11 | 2.90  | 2.90  | .00   | 50393   |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE |    |         |         |          |           |         |
|-----|----------------------|----------|-----------|----|---------|---------|----------|-----------|---------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 1,131,710 |    | 15,539  | 724,588 | 0        |           | 564,342 |
| 01  | HEMPHILL COUNTY      | 1.000000 | 1,131,710 |    |         |         |          |           |         |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 1,131,710 |    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET  |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 1,131,710 | YR | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 1,131,710 | -- |         |         |          |           |         |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 1,131,710 | 1  | 422225  | 0       | 548264   | 225400    | 322,864 |
|     |                      |          |           | 2  | 316361  | 0       | 419965   | 208720    | 211,245 |
|     |                      |          |           | 3  | 247729  | 0       | 334857   | 193275    | 141,582 |
|     |                      |          |           | 4  | 200369  | 0       | 275143   | 178973    | 96,170  |
|     |                      |          |           | 5  | 166125  | 0       | 231196   | 165729    | 65,467  |
|     |                      |          |           | 6  | 140455  | 0       | 197788   | 165729    | 32,059  |
|     |                      |          |           | 7  | 120654  | 0       | 171047   | 165729    | 5,318   |
|     |                      |          |           |    | 1613918 | 0       | 2178260  | 1303555   | 874,705 |
|     |                      |          |           |    |         |         |          |           | 664,273 |
|     |                      |          |           |    |         |         |          |           | 456335  |

|                    |                   |                      |                     |                   |
|--------------------|-------------------|----------------------|---------------------|-------------------|
| *** PARAMETERS *** | \$/BBLRESV: 14.42 | EQUIP VAL: 11,097    |                     |                   |
|                    | \$/BBLPROD: 0     | WI OIL VAL: 172,099  | RI OIL VAL: 118,227 |                   |
|                    | WI PAYOUT: 3.0    | GAS VAL: 492,173     | GAS VAL: 338,108    |                   |
|                    | RI PAYOUT: 3.8    | PRD VAL: 0           | PRD VAL: 0          |                   |
| MO SHIFT: 6        | DISC: 17.0        | YRS MAX: 28          |                     |                   |
| YRS FLAT:          | FMVF:             | 8/8 RES:             |                     |                   |
|                    |                   | 8/8 VALUE: 1,131,710 | WI TOTAL: 675,370   | RI TOTAL: 456,340 |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 230,000      |          |           |            |
| 1            |          |           |            |
| 7.4          | 4        |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 11.0 D B: .600 De/Dt: 20.0 / 3.0  
GAS: 608.5 D B: .620 De/Dt: 27.0 / 3.0  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,824,530  
LAST YR RI VAL: 1,610,320  
LAST YR 8/8 VAL: 5,434,850

LAST YR OIL PROD: 3,545  
LAST YR GAS PROD: 330,734

REMARKS1: TY26 LOE RENDERED  
REMARKS2:  
MC1: S  
MC2: 21A

|                                                            |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
|------------------------------------------------------------|--|--|--|---------------------------|-------------------|------------|---------------------|---------------------------------|---------------------|-----------|------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT   |  |  |  | RRC CO#: 211 HEMPHILL     |                   |            |                     | LAST UPDATE: 6/03/2026 MNRLTSIF |                     |           |            |
| LEASE#, NAME.....: 407241 - HEFLEY-FILLINGIM 39-40 MDWX#1H |  |  |  | FULL WI DECIMAL = .768659 |                   |            |                     | #WELLS: 1                       |                     |           |            |
| RRC#, WELL#.....: 290993 - 1H RRC DIST..: 10               |  |  |  | FULL RI DECIMAL = .231341 |                   |            |                     | DEPTH: 11511                    |                     |           |            |
| OPERATOR#, AGENT#: 101619 - 40                             |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| OPERATOR NAME.....: MMGL TXPH, LLC                         |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| GAS FIELD#.....: 13147285                                  |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| GAS FIELD NAME....: BUFFALO WALLOW (GRANITE WASH)          |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
|                                                            |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL        | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL     |
|                                                            |  |  |  | YR OIL PRDCTN             | GAS PRDCTN        | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE    |
| ALT FRZ.: ALT G\$ RRC:                                     |  |  |  | 1                         | 3,207             | 265,289    | 0                   | 45.80                           | 2.90                | 2.90      | .00 112901 |
| ALT JOB#: 324201 UNIT.....:                                |  |  |  | 2                         | 2,686             | 222,245    | 0                   | 46.45                           | 2.90                | 2.90      | .00 95902  |
| ALT LSE#: 402042 HCG.....:                                 |  |  |  | 3                         | 2,305             | 190,383    | 0                   | 47.09                           | 2.90                | 2.90      | .00 83432  |
| ALT RRC#: 290993 GRAPH.....:                               |  |  |  | 4                         | 2,012             | 165,936    | 0                   | 47.77                           | 2.90                | 2.90      | .00 73878  |
|                                                            |  |  |  | 5                         | 1,784             | 146,636    | 0                   | 48.44                           | 2.90                | 2.90      | .00 66425  |
|                                                            |  |  |  | 6                         | 1,599             | 131,052    | 0                   | 49.11                           | 2.90                | 2.90      | .00 60360  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                    |  |  |  | 7                         | 1,446             | 118,227    | 0                   | 49.11                           | 2.90                | 2.90      | .00 54585  |
| ---                                                        |  |  |  | 8                         | 1,321             | 107,510    | 0                   | 49.11                           | 2.90                | 2.90      | .00 49866  |
| 00 HEMPHILL CO APPRAISA 1.000000 2,361,500                 |  |  |  | 9                         | 1,212             | 98,429     | 0                   | 49.11                           | 2.90                | 2.90      | .00 45752  |
| 01 HEMPHILL COUNTY 1.000000 2,361,500                      |  |  |  | 10                        | 1,120             | 90,650     | 0                   | 49.11                           | 2.90                | 2.90      | .00 42279  |
| 34 FT ELLIOTT CISD (HEM 1.000000 2,361,500                 |  |  |  | 11                        | 1,040             | 83,917     | 0                   | 49.11                           | 2.90                | 2.90      | .00 39259  |
| 60 HEMPHILL CO HOSPITAL 1.000000 2,361,500                 |  |  |  | 12                        | 970               | 78,037     | 0                   | 49.11                           | 2.90                | 2.90      | .00 36616  |
| 62 HEMPHILL CO UNDERGRO 1.000000 2,361,500                 |  |  |  | 13                        | 910               | 72,863     | 0                   | 49.11                           | 2.90                | 2.90      | .00 34351  |
| 87 AMARILLO P&A OVERLAP 1.000000 2,361,500                 |  |  |  | 14                        | 854               | 68,277     | 0                   | 49.11                           | 2.90                | 2.90      | .00 32238  |
|                                                            |  |  |  | 15                        | 806               | 64,189     | 0                   | 49.11                           | 2.90                | 2.90      | .00 30426  |
|                                                            |  |  |  | 16                        | 761               | 60,524     | 0                   | 49.11                           | 2.90                | 2.90      | .00 28727  |
|                                                            |  |  |  | =====                     | =====             | =====      |                     |                                 |                     |           | =====      |
|                                                            |  |  |  |                           | 24,033            | 1,964,164  | 0                   |                                 |                     |           | 886,997    |
|                                                            |  |  |  | YR                        | WI GAS            | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET  |
|                                                            |  |  |  |                           | REVENUE           | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE    |
|                                                            |  |  |  | 1                         | 591359            | 0          | 704260              | 224910                          | 479,350             | 445,066   | 197651     |
|                                                            |  |  |  | 2                         | 495409            | 0          | 591311              | 205568                          | 385,743             | 308,753   | 144306     |
| *** PARAMETERS ***                                         |  |  |  | 3                         | 424385            | 0          | 507817              | 187889                          | 319,928             | 220,753   | 107766     |
| MO SHIFT: 12 DISC: 16.0 YRS MAX: 28                        |  |  |  | 4                         | 369890            | 0          | 443768              | 171731                          | 272,037             | 161,818   | 81891      |
| YRS FLAT: FMVF: 8/8 RES:                                   |  |  |  | 5                         | 326868            | 0          | 393293              | 156962                          | 236,331             | 121,189   | 63109      |
|                                                            |  |  |  | 6                         | 292129            | 0          | 352489              | 156962                          | 195,527             | 86,435    | 49184      |
|                                                            |  |  |  | 7                         | 263541            | 0          | 318126              | 156962                          | 161,164             | 61,418    | 38600      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.38            |  |  |  | 8                         | 239652            | 0          | 289518              | 156962                          | 132,556             | 43,548    | 30546      |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.38              |  |  |  | 9                         | 219409            | 0          | 265161              | 156962                          | 108,199             | 30,643    | 24328      |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5               |  |  |  | 10                        | 202069            | 0          | 244348              | 156962                          | 87,386              | 21,336    | 19494      |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                   |  |  |  | 11                        | 187060            | 0          | 226319              | 156962                          | 69,357              | 14,598    | 15701      |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                     |  |  |  | 12                        | 173953            | 0          | 210569              | 156962                          | 53,607              | 9,726     | 12703      |
|                                                            |  |  |  | 13                        | 162420            | 0          | 196771              | 156962                          | 39,809              | 6,227     | 10322      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D                 |  |  |  | 14                        | 152197            | 0          | 184435              | 156962                          | 27,473              | 3,704     | 8412       |
| -----                                                      |  |  |  | 15                        | 143084            | 0          | 173510              | 156962                          | 16,548              | 1,924     | 6882       |
| 229,500                                                    |  |  |  | 16                        | 134915            | 0          | 163642              | 156962                          | 6,680               | 669       | 5644       |
| -----                                                      |  |  |  | =====                     | =====             | =====      | =====               | =====                           | =====               | =====     | =====      |
| 1                                                          |  |  |  |                           | 4378340           | 0          | 5265337             | 2673642                         | 2,591,695           | 1,537,807 | 816539     |
| 8.6 4                                                      |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
|                                                            |  |  |  |                           | \$/BBLRESV: 14.02 |            | EQUIP VAL: 7,153    |                                 |                     |           |            |
|                                                            |  |  |  |                           | \$/BBLPROD: 0     |            | WI OIL VAL: 259,057 |                                 | RI OIL VAL: 137,553 |           |            |
|                                                            |  |  |  |                           | WI PAYOUT: 4.4    |            | GAS VAL: 1,278,748  |                                 | GAS VAL: 678,985    |           |            |
|                                                            |  |  |  |                           | RI PAYOUT: 5.2    |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |            |
| ALT JAN 1 HYPERBOLIC FORECAST:                             |  |  |  |                           |                   |            | =====               |                                 | =====               |           |            |
| OIL: 9.7 D B: .880 De/Dt: 17.4 / 5.0                       |  |  |  | 8/8 VALUE:                | 2,361,500         |            | WI TOTAL:           | 1,544,960                       |                     | RI TOTAL: | 816,540    |
| GAS: 800.0 D B: .810 De/Dt: 17.3 / 5.0                     |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| PRD: M B: De/Dt: /                                         |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                      |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| SERV WELLS: EQ SCH#: VAL:                                  |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| INJ WELLS: EQ SCH#: VAL:                                   |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| COMPRESSRS: HP: VAL:                                       |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| OTHER EQ VALUE(RCNLD):                                     |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| LAST YR WI VAL: 4,372,390                                  |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| LAST YR RI VAL: 1,865,620                                  |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| LAST YR 8/8 VAL: 6,238,010                                 |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| LAST YR OIL PROD: 3,879                                    |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| LAST YR GAS PROD: 299,056                                  |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| REMARKS1: TY26 LOE RENDERED (HIGH OPEX)                    |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| REMARKS2: RECEIVED HIGH LOE TY2025                         |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| MC1: S                                                     |  |  |  |                           |                   |            |                     |                                 |                     |           |            |
| MC2: 21A                                                   |  |  |  |                           |                   |            |                     |                                 |                     |           |            |

|                                                          |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
|----------------------------------------------------------|--|--|--|---------------------------|----------------------|------------|---------------------|---------------------------------|---------------------|-----------|------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                      |            |                     | LAST UPDATE: 4/30/2026 MNRLTSIF |                     |           |            |
| LEASE#, NAME.....: 407240 - HEFLEY-PRATER 32-33 MDCX #3H |  |  |  | FULL WI DECIMAL = .747832 |                      |            |                     | #WELLS: 1                       |                     |           |            |
| RRC#, WELL#.....: 291167 - 3H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .252168 |                      |            |                     | DEPTH: 11643                    |                     |           |            |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| GAS FIELD#.....: 40311200                                |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL           | 8/8 ANNUAL | OIL                 | WIGAS                           | RIGAS               | PRD       | WI OIL     |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN           | PRD PRDCTN | PRICE               | PRICE                           | PRICE               | PRICE     | REVENUE    |
|                                                          |  |  |  | 1                         | 3,031                | 152,087    | 0                   | 45.80                           | 2.69                | 2.69      | .00 103814 |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 2,512                | 129,395    | 0                   | 46.45                           | 2.69                | 2.69      | .00 87259  |
| ALT JOB#: 324201 UNIT.....:                              |  |  |  | 3                         | 2,132                | 112,310    | 0                   | 47.09                           | 2.69                | 2.69      | .00 75079  |
| ALT LSE#: 402041 HCG.....:                               |  |  |  | 4                         | 1,839                | 99,012     | 0                   | 47.77                           | 2.69                | 2.69      | .00 65696  |
| ALT RRC#: 291167 GRAPH.....:                             |  |  |  | 5                         | 1,611                | 88,387     | 0                   | 48.44                           | 2.68                | 2.68      | .00 58358  |
|                                                          |  |  |  | 6                         | 1,427                | 79,712     | 0                   | 49.11                           | 2.68                | 2.68      | .00 52408  |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 1,278                | 72,503     | 0                   | 49.11                           | 2.68                | 2.68      | .00 46936  |
| -----                                                    |  |  |  | 8                         | 1,152                | 66,426     | 0                   | 49.11                           | 2.68                | 2.68      | .00 42308  |
| 00 HEMPHILL CO APPRAISA 1.000000 1,609,990               |  |  |  | 9                         | 1,046                | 61,235     | 0                   | 49.11                           | 2.68                | 2.68      | .00 38415  |
| 01 HEMPHILL COUNTY 1.000000 1,609,990                    |  |  |  | 10                        | 957                  | 56,755     | 0                   | 49.11                           | 2.68                | 2.68      | .00 35147  |
| 34 FT ELLIOTT CISD (HEM 1.000000 1,609,990               |  |  |  | 11                        | 879                  | 52,854     | 0                   | 49.11                           | 2.68                | 2.68      | .00 32282  |
| 60 HEMPHILL CO HOSPITAL 1.000000 1,609,990               |  |  |  | 12                        | 812                  | 49,424     | 0                   | 49.11                           | 2.68                | 2.68      | .00 29822  |
| 62 HEMPHILL CO UNDERGRO 1.000000 1,609,990               |  |  |  | 13                        | 753                  | 46,390     | 0                   | 49.11                           | 2.68                | 2.68      | .00 27655  |
| 87 AMARILLO P&A OVERLAP 1.000000 1,609,990               |  |  |  | 14                        | 702                  | 43,683     | 0                   | 49.11                           | 2.68                | 2.68      | .00 25782  |
|                                                          |  |  |  | 15                        | 655                  | 41,262     | 0                   | 49.11                           | 2.68                | 2.68      | .00 24056  |
|                                                          |  |  |  | 16                        | 614                  | 39,076     | 0                   | 49.11                           | 2.68                | 2.68      | .00 22550  |
|                                                          |  |  |  | 17                        | 576                  | 37,099     | 0                   | 49.11                           | 2.68                | 2.68      | .00 21154  |
|                                                          |  |  |  | 18                        | 544                  | 35,299     | 0                   | 49.11                           | 2.68                | 2.68      | .00 19979  |
|                                                          |  |  |  | 19                        | 515                  | 33,659     | 0                   | 49.11                           | 2.68                | 2.68      | .00 18914  |
|                                                          |  |  |  | 20                        | 487                  | 32,154     | 0                   | 49.11                           | 2.68                | 2.68      | .00 17886  |
|                                                          |  |  |  | 21                        | 462                  | 30,771     | 0                   | 49.11                           | 2.68                | 2.68      | .00 16967  |
|                                                          |  |  |  | 22                        | 438                  | 29,494     | 0                   | 49.11                           | 2.68                | 2.68      | .00 16086  |
|                                                          |  |  |  | 23                        | 417                  | 28,313     | 0                   | 49.11                           | 2.68                | 2.68      | .00 15315  |
|                                                          |  |  |  | =====                     | =====                | =====      |                     |                                 |                     |           | =====      |
| *** PARAMETERS ***                                       |  |  |  |                           | 24,839               | 1,417,300  | 0                   |                                 |                     |           | 893,868    |
| MO SHIFT: 6 DISC: 16.0 YRS MAX: 28                       |  |  |  |                           | WI GAS               | WI PRD     | WI GROSS            | OPERATING                       | WI NET              | PV WI NET | PV RI NET  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | YR                        | REVENUE              | REVENUE    | REVENUE             | EXPENSES                        | REVENUE             | REVENUE   | REVENUE    |
|                                                          |  |  |  | --                        | -----                | -----      | -----               | -----                           | -----               | -----     | -----      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.13          |  |  |  | 1                         | 305949               | 0          | 409763              | 113680                          | 296,083             | 274,907   | 128844     |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13            |  |  |  | 2                         | 260300               | 0          | 347559              | 101289                          | 246,270             | 197,117   | 95031      |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | 3                         | 225930               | 0          | 301009              | 90248                           | 210,761             | 145,428   | 71568      |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | 4                         | 199179               | 0          | 264875              | 80411                           | 184,464             | 109,726   | 54763      |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | 5                         | 177144               | 0          | 235502              | 71646                           | 163,856             | 84,024    | 42339      |
|                                                          |  |  |  | 6                         | 159758               | 0          | 212166              | 71646                           | 140,520             | 62,119    | 33168      |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 7                         | 145310               | 0          | 192246              | 71646                           | 120,600             | 45,960    | 26135      |
| -----                                                    |  |  |  | 8                         | 133130               | 0          | 175438              | 71646                           | 103,792             | 34,098    | 20738      |
| 116,000                                                  |  |  |  | 9                         | 122727               | 0          | 161142              | 71646                           | 89,496              | 25,346    | 16564      |
| -----                                                    |  |  |  | 10                        | 113748               | 0          | 148895              | 71646                           | 77,249              | 18,860    | 13308      |
| 1                                                        |  |  |  | 11                        | 105929               | 0          | 138211              | 71646                           | 66,565              | 14,010    | 10742      |
| 10.9 4                                                   |  |  |  | 12                        | 99055                | 0          | 128877              | 71646                           | 57,231              | 10,384    | 8711       |
|                                                          |  |  |  | 13                        | 92974                | 0          | 120629              | 71646                           | 48,983              | 7,661     | 7089       |
|                                                          |  |  |  | 14                        | 87549                | 0          | 113331              | 71646                           | 41,685              | 5,620     | 5792       |
|                                                          |  |  |  | 15                        | 82697                | 0          | 106753              | 71646                           | 35,107              | 4,080     | 4744       |
|                                                          |  |  |  | 16                        | 78316                | 0          | 100866              | 71646                           | 29,220              | 2,928     | 3897       |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 17                        | 74353                | 0          | 95507               | 71646                           | 23,861              | 2,062     | 3209       |
| OIL: 9.2 D B: .730 De/Dt: 18.1 / 3.0                     |  |  |  | 18                        | 70746                | 0          | 90725               | 71646                           | 19,079              | 1,421     | 2651       |
| GAS: 454.8 D B: .870 De/Dt: 15.9 / 3.0                   |  |  |  | 19                        | 67459                | 0          | 86373               | 71646                           | 14,727              | 946       | 2195       |
| PRD: M B: De/Dt: /                                       |  |  |  | 20                        | 64443                | 0          | 82329               | 71646                           | 10,683              | 591       | 1819       |
|                                                          |  |  |  | 21                        | 61671                | 0          | 78638               | 71646                           | 6,992               | 333       | 1511       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 22                        | 59112                | 0          | 75198               | 71646                           | 3,552               | 146       | 1256       |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 23                        | 56745                | 0          | 72060               | 71646                           | 414                 | 15        | 1046       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | =====                     | =====                | =====      | =====               | =====                           | =====               | =====     | =====      |
| COMPRESSRS: HP: VAL:                                     |  |  |  |                           | 2844224              | 0          | 3738092             | 1746902                         | 1,991,190           | 1,047,782 | 557120     |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
|                                                          |  |  |  |                           | \$/BBLRESV: 13.49    |            | EQUIP VAL: 5,084    |                                 |                     |           |            |
|                                                          |  |  |  |                           | \$/BBLPROD: 0        |            | WI OIL VAL: 250,550 |                                 | RI OIL VAL: 133,221 |           |            |
| LAST YR WI VAL: 2,403,210                                |  |  |  |                           | WI PAYOUT: 4.7       |            | GAS VAL: 797,231    |                                 | GAS VAL: 423,899    |           |            |
| LAST YR RI VAL: 1,252,320                                |  |  |  |                           | RI PAYOUT: 5.4       |            | PRD VAL: 0          |                                 | PRD VAL: 0          |           |            |
| LAST YR 8/8 VAL: 3,655,530                               |  |  |  |                           |                      |            | =====               |                                 | =====               |           |            |
|                                                          |  |  |  |                           | 8/8 VALUE: 1,609,990 |            | WI TOTAL: 1,052,870 |                                 | RI TOTAL: 557,120   |           |            |
| LAST YR OIL PROD: 3,516                                  |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| LAST YR GAS PROD: 185,319                                |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| REMARKS1: TY26 LOE RENDERED                              |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| REMARKS2:                                                |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| MC1: S                                                   |  |  |  |                           |                      |            |                     |                                 |                     |           |            |
| MC2: 21A                                                 |  |  |  |                           |                      |            |                     |                                 |                     |           |            |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/09/2026 MNRLTSIF

LEASE#, NAME..... 407239 - HEFLEY-PRATER 32-33 MECX #4H FULL WI DECIMAL = .747540 #WELLS: 1  
RRC#, WELL#..... 291168 - 4H RRC DIST.: 10 FULL RI DECIMAL = .252460 DEPTH: 12150  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME.... MMGL TXPH, LLC  
GAS FIELD#..... 40311200  
GAS FIELD NAME... HEMPHILL (GRANITE WASH.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....  
ALT LSE#: 402040 HCG.....  
ALT RRC#: 291168 GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | 8/8 ANNUAL<br>YR OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | OIL<br>PRICE | WIGAS<br>PRICE | RIGAS<br>PRICE | PRD<br>PRICE | WI OIL<br>REVENUE |
|-----|----------------------|----------|-----------|-----------------------------|--------------------------|--------------------------|--------------|----------------|----------------|--------------|-------------------|
| --- | -----                | -----    | -----     | ---                         | ---                      | ---                      | ---          | ---            | ---            | ---          | -----             |
|     |                      |          |           | 1                           | 3,647                    | 446,638                  | 0            | 45.80          | 2.92           | 2.92         | .00 124864        |
|     |                      |          |           | 2                           | 2,915                    | 381,229                  | 0            | 46.45          | 2.92           | 2.92         | .00 101218        |
|     |                      |          |           | 3                           | 2,401                    | 331,785                  | 0            | 47.09          | 2.92           | 2.92         | .00 84519         |
|     |                      |          |           | 4                           | 2,026                    | 293,171                  | 0            | 47.77          | 2.92           | 2.92         | .00 72348         |
|     |                      |          |           | 5                           | 1,737                    | 262,226                  | 0            | 48.44          | 2.91           | 2.91         | .00 62898         |
|     |                      |          |           | 6                           | 1,513                    | 236,901                  | 0            | 49.11          | 2.91           | 2.91         | .00 55545         |
|     |                      |          |           | 7                           | 1,332                    | 215,817                  | 0            | 49.11          | 2.91           | 2.91         | .00 48900         |
|     |                      |          |           | 8                           | 1,186                    | 198,005                  | 0            | 49.11          | 2.91           | 2.91         | .00 43540         |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 4,583,480 | 9                           | 1,065                    | 182,165                  | 0            | 49.11          | 2.91           | 2.91         | .00 39098         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 4,583,480 | 10                          | 964                      | 167,592                  | 0            | 49.11          | 2.91           | 2.91         | .00 35390         |
| 34  | FT ELLIOTT CISD (HEM | 1.000000 | 4,583,480 | 11                          | 877                      | 154,185                  | 0            | 49.11          | 2.91           | 2.91         | .00 32196         |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 4,583,480 | 12                          | 804                      | 141,850                  | 0            | 49.11          | 2.91           | 2.91         | .00 29516         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 4,583,480 | 13                          | 738                      | 130,502                  | 0            | 49.11          | 2.91           | 2.91         | .00 27093         |
| 87  | AMARILLO P&A OVERLAP | 1.000000 | 4,583,480 | 14                          | 679                      | 120,062                  | 0            | 49.11          | 2.91           | 2.91         | .00 24927         |
|     |                      |          |           | 15                          | 625                      | 110,457                  | 0            | 49.11          | 2.91           | 2.91         | .00 22945         |
|     |                      |          |           | 16                          | 575                      | 101,620                  | 0            | 49.11          | 2.91           | 2.91         | .00 21109         |
|     |                      |          |           | 17                          | 529                      | 93,490                   | 0            | 49.11          | 2.91           | 2.91         | .00 19421         |
|     |                      |          |           | 18                          | 487                      | 86,011                   | 0            | 49.11          | 2.91           | 2.91         | .00 17879         |
|     |                      |          |           | 19                          | 448                      | 79,130                   | 0            | 49.11          | 2.91           | 2.91         | .00 16447         |
|     |                      |          |           | 20                          | 412                      | 72,800                   | 0            | 49.11          | 2.91           | 2.91         | .00 15125         |
|     |                      |          |           | 21                          | 379                      | 66,976                   | 0            | 49.11          | 2.91           | 2.91         | .00 13914         |
|     |                      |          |           | 22                          | 349                      | 61,618                   | 0            | 49.11          | 2.91           | 2.91         | .00 12812         |
|     |                      |          |           | 23                          | 321                      | 56,689                   | 0            | 49.11          | 2.91           | 2.91         | .00 11784         |
|     |                      |          |           | =====                       | =====                    | =====                    |              |                |                |              | =====             |
|     |                      |          |           | 26,009                      | 3,990,919                | 0                        |              |                |                |              | 933,488           |

\*\*\* PARAMETERS \*\*\*

| MO SHIFT: 12                             | DISC: 17.0            | YRS MAX: 28 |       | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|------------------------------------------|-----------------------|-------------|-------|---------|---------|----------|-----------|-----------|-----------|-----------|
| YRS FLAT:                                | FMVF:                 | 8/8 RES:    | YR    | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
|                                          |                       |             | ---   | ---     | ---     | ---      | ---       | ---       | ---       | ---       |
| OIL WELLHEAD PRICE: 63.46                | GAS WI GR PRICE: 3.41 |             | 1     | 974929  | 0       | 1099793  | 225400    | 874,393   | 808,376   | 344859    |
| OIL %TAX ALLOWABLE: 9.6                  | GAS RI GR PRICE: 3.41 |             | 2     | 832153  | 0       | 933371   | 191590    | 741,781   | 586,133   | 252305    |
| TYPE..(USNPQLHCT)..: P                   | GAS %TAX ALLOW.: 12.5 |             | 3     | 724226  | 0       | 808745   | 166683    | 642,062   | 433,623   | 188463    |
| GRAV SCHED#/DEGREE: /                    | GAS PRICE ESCAL? Y    |             | 4     | 639939  | 0       | 712287   | 146681    | 565,606   | 326,485   | 143091    |
| PRD WELLHEAD PRICE:                      | ADDL GAS PRICES? N    |             | 5     | 570431  | 0       | 633329   | 130546    | 502,783   | 248,053   | 109680    |
|                                          |                       |             | 6     | 515341  | 0       | 570886   | 130546    | 440,340   | 185,678   | 85230     |
| OP EXP \$/YR                             | OIL BOPD              | GAS MCF/D   | 7     | 469476  | 0       | 518376   | 130546    | 387,830   | 139,777   | 66717     |
|                                          |                       |             | 8     | 430728  | 0       | 474268   | 130546    | 343,722   | 105,880   | 52619     |
| 230,000                                  |                       |             | 9     | 396271  | 0       | 435369   | 130546    | 304,823   | 80,253    | 41642     |
|                                          |                       |             | 10    | 364570  | 0       | 399960   | 130546    | 269,414   | 60,627    | 32978     |
| 1                                        |                       |             | 11    | 335405  | 0       | 367601   | 130546    | 237,055   | 45,593    | 26129     |
| 15.0                                     | 1                     |             | 12    | 308572  | 0       | 338088   | 130546    | 207,542   | 34,118    | 20717     |
| 13.0                                     | 1                     |             | 13    | 283886  | 0       | 310979   | 130546    | 180,433   | 25,351    | 16427     |
| 12.0                                     | 1                     |             | 14    | 261176  | 0       | 286103   | 130546    | 155,557   | 18,681    | 13029     |
| 11.0                                     | 1                     |             | 15    | 240282  | 0       | 263227   | 130546    | 132,681   | 13,618    | 10334     |
|                                          |                       |             | 16    | 221058  | 0       | 242167   | 130546    | 111,621   | 9,791     | 8195      |
| ALT JAN 1 HYPERBOLIC FORECAST:           |                       |             | 17    | 203373  | 0       | 222794   | 130546    | 92,248    | 6,917     | 6501      |
| OIL: 11.3 D B: .690 De/Dt: 21.4 / 8.0    |                       |             | 18    | 187103  | 0       | 204982   | 130546    | 74,436    | 4,770     | 5156      |
| GAS: 1,333.2 D B: .880 De/Dt: 15.6 / 8.0 |                       |             | 19    | 172135  | 0       | 188582   | 130546    | 58,036    | 3,179     | 4089      |
| PRD: M B: De/Dt: /                       |                       |             | 20    | 158365  | 0       | 173490   | 130546    | 42,944    | 2,010     | 3243      |
|                                          |                       |             | 21    | 145696  | 0       | 159610   | 130546    | 29,064    | 1,163     | 2572      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000    |                       |             | 22    | 134040  | 0       | 146852   | 130546    | 16,306    | 558       | 2040      |
| SERV WELLS: EQ SCH#: VAL:                |                       |             | 23    | 123318  | 0       | 135102   | 130546    | 4,556     | 133       | 1618      |
| INJ WELLS: EQ SCH#: VAL:                 |                       |             | ===== | =====   | =====   | =====    | =====     | =====     | =====     | =====     |
| COMPRESSRS: HP: VAL:                     |                       |             |       | 8692473 | 0       | 9625961  | 3210728   | 6,415,233 | 3,140,767 | 1437634   |
| OTHER EQ VALUE(RCNLD):                   |                       |             |       |         |         |          |           |           |           |           |

|                            |  |  |  |                      |  |                     |  |                     |  |  |
|----------------------------|--|--|--|----------------------|--|---------------------|--|---------------------|--|--|
|                            |  |  |  | \$/BBLRESV: 15.67    |  | EQUIP VAL: 5,084    |  |                     |  |  |
|                            |  |  |  | \$/BBLPROD: 0        |  | WI OIL VAL: 304,579 |  | RI OIL VAL: 139,416 |  |  |
| LAST YR WI VAL: 6,430,250  |  |  |  | WI PAYOUT: 4.6       |  | GAS VAL: 2,836,185  |  | GAS VAL: 1,298,217  |  |  |
| LAST YR RI VAL: 2,916,610  |  |  |  | RI PAYOUT: 5.1       |  | PRD VAL: 0          |  | PRD VAL: 0          |  |  |
| LAST YR 8/8 VAL: 9,346,860 |  |  |  |                      |  | =====               |  | =====               |  |  |
|                            |  |  |  | 8/8 VALUE: 4,583,480 |  | WI TOTAL: 3,145,850 |  | RI TOTAL: 1,437,630 |  |  |

LAST YR OIL PROD: 4,675  
LAST YR GAS PROD: 542,901

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 21A

|                                                          |  |  |  |                           |            |                     |           |                                 |           |           |         |           |
|----------------------------------------------------------|--|--|--|---------------------------|------------|---------------------|-----------|---------------------------------|-----------|-----------|---------|-----------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |            |                     |           | LAST UPDATE: 6/09/2026 MNRLTSIF |           |           |         |           |
| LEASE#, NAME.....: 407248 - HUMPHREYS TRUST #2H          |  |  |  | FULL WI DECIMAL = .865000 |            |                     |           | #WELLS: 1                       |           |           |         |           |
| RRC#, WELL#.....: 291308 - 2H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .135000 |            |                     |           | DEPTH: 9112                     |           |           |         |           |
| OPERATOR#, AGENT#: 676084 - 40                           |  |  |  |                           |            |                     |           |                                 |           |           |         |           |
| OPERATOR NAME.....: PRESIDIO PETROLEUM L                 |  |  |  |                           |            |                     |           |                                 |           |           |         |           |
| GAS FIELD#.....: 53878250                                |  |  |  |                           |            |                     |           |                                 |           |           |         |           |
| GAS FIELD NAME...: LIPSCOMB, S.E. (CLEVELAND)            |  |  |  |                           |            |                     |           |                                 |           |           |         |           |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL | 8/8 ANNUAL          | OIL       | WIGAS                           | RIGAS     | PRD       | WI OIL  |           |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN | PRD PRDCTN          | PRICE     | PRICE                           | PRICE     | PRICE     | REVENUE |           |
|                                                          |  |  |  | -----                     | -----      | -----               | -----     | -----                           | -----     | -----     | -----   |           |
|                                                          |  |  |  | 1                         | 4,282      | 142,728             | 0         | 45.80                           | 2.81      | 2.81      | .00     | 169640    |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         | 3,987      | 132,739             | 0         | 46.45                           | 2.80      | 2.80      | .00     | 160195    |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         | 3,731      | 123,945             | 0         | 47.09                           | 2.80      | 2.80      | .00     | 151974    |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         | 3,508      | 116,150             | 0         | 47.77                           | 2.80      | 2.80      | .00     | 144954    |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         | 3,313      | 109,204             | 0         | 48.44                           | 2.80      | 2.80      | .00     | 138817    |
|                                                          |  |  |  | 6                         | 3,142      | 102,971             | 0         | 49.11                           | 2.80      | 2.80      | .00     | 133473    |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 2,983      | 97,356              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 126718    |
| -----                                                    |  |  |  | 8                         | 2,834      | 92,271              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 120389    |
| 00 HEMPHILL CO APPRAISA 1.000000 2,698,170               |  |  |  | 9                         | 2,692      | 87,648              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 114357    |
| 01 HEMPHILL COUNTY 1.000000 2,698,170                    |  |  |  | 10                        | 2,557      | 83,266              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 108622    |
| 30 CANADIAN ISD (HEMPHI 1.000000 2,698,170               |  |  |  | 11                        | 2,429      | 79,103              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 103184    |
| 60 HEMPHILL CO HOSPITAL 1.000000 2,698,170               |  |  |  | 12                        | 2,308      | 75,148              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 98044     |
| 62 HEMPHILL CO UNDERGRO 1.000000 2,698,170               |  |  |  | 13                        | 2,193      | 71,391              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 93159     |
|                                                          |  |  |  | 14                        | 2,083      | 67,821              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 88486     |
|                                                          |  |  |  | 15                        | 1,979      | 64,430              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 84068     |
|                                                          |  |  |  | 16                        | 1,880      | 61,209              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 79863     |
|                                                          |  |  |  | 17                        | 1,786      | 58,149              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 75870     |
|                                                          |  |  |  | 18                        | 1,697      | 55,242              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 72089     |
|                                                          |  |  |  | 19                        | 1,612      | 52,480              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 68478     |
|                                                          |  |  |  | 20                        | 1,531      | 49,856              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 65037     |
|                                                          |  |  |  | 21                        | 1,454      | 47,363              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 61766     |
|                                                          |  |  |  | 22                        | 1,381      | 44,995              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 58665     |
|                                                          |  |  |  | 23                        | 1,312      | 42,745              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 55734     |
|                                                          |  |  |  | 24                        | 1,246      | 40,608              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 52930     |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 1,184      | 38,578              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 50296     |
|                                                          |  |  |  | 26                        | 1,125      | 36,649              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 47790     |
| MO SHIFT: 6 DISC: 15.0 YRS MAX: 28                       |  |  |  | 27                        | 1,069      | 34,817              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 45411     |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 1,016      | 33,076              | 0         | 49.11                           | 2.80      | 2.80      | .00     | 43160     |
|                                                          |  |  |  | =====                     | =====      | =====               |           |                                 |           |           |         | =====     |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.27          |  |  |  | 62,314                    | 2,041,938  | 0                   |           |                                 |           |           |         | 2,613,169 |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27            |  |  |  |                           |            |                     |           |                                 |           |           |         |           |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  | WI GAS                    | WI PRD     | WI GROSS            | OPERATING | WI NET                          | PV WI NET | PV RI NET |         |           |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR REVENUE                | REVENUE    | REVENUE             | EXPENSES  | REVENUE                         | REVENUE   | REVENUE   |         |           |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | ---        | ---                 | ---       | ---                             | ---       | ---       |         |           |
|                                                          |  |  |  | 1                         | 346922     | 0                   | 516562    | 58800                           | 457,762   | 426,863   |         | 75508     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 321494     | 0                   | 481689    | 58800                           | 422,889   | 342,908   |         | 61762     |
| -----                                                    |  |  |  | 3                         | 300195     | 0                   | 452169    | 58800                           | 393,369   | 277,369   |         | 50858     |
| 60,000                                                   |  |  |  | 4                         | 281315     | 0                   | 426269    | 58800                           | 367,469   | 225,310   |         | 42057     |
| -----                                                    |  |  |  | 5                         | 264492     | 0                   | 403309    | 58800                           | 344,509   | 183,678   |         | 34904     |
|                                                          |  |  |  | 6                         | 249396     | 0                   | 382869    | 58800                           | 324,069   | 150,245   |         | 29066     |
|                                                          |  |  |  | 7                         | 235796     | 0                   | 362514    | 58800                           | 303,714   | 122,443   |         | 24142     |
|                                                          |  |  |  | 8                         | 223480     | 0                   | 343869    | 58800                           | 285,069   | 99,934    |         | 20087     |
|                                                          |  |  |  | 9                         | 212283     | 0                   | 326640    | 58800                           | 267,840   | 81,648    |         | 16738     |
|                                                          |  |  |  | 10                        | 201670     | 0                   | 310292    | 58800                           | 251,492   | 66,665    |         | 13948     |
|                                                          |  |  |  | 11                        | 191587     | 0                   | 294771    | 58800                           | 235,971   | 54,391    |         | 11623     |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 182008     | 0                   | 280052    | 58800                           | 221,252   | 44,348    |         | 9686      |
| OIL: 12.2 D B: 1.180 De/Dt: 7.2 / 5.0                    |  |  |  | 13                        | 172909     | 0                   | 266068    | 58800                           | 207,268   | 36,125    |         | 8072      |
| GAS: 406.0 D B: .810 De/Dt: 7.2 / 5.0                    |  |  |  | 14                        | 164262     | 0                   | 252748    | 58800                           | 193,948   | 29,395    |         | 6726      |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 156049     | 0                   | 240117    | 58800                           | 181,317   | 23,896    |         | 5605      |
|                                                          |  |  |  | 16                        | 148248     | 0                   | 228111    | 58800                           | 169,311   | 19,403    |         | 4671      |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100                     |  |  |  | 17                        | 140837     | 0                   | 216707    | 58800                           | 157,907   | 15,736    |         | 3893      |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 133796     | 0                   | 205885    | 58800                           | 147,085   | 12,745    |         | 3244      |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 127107     | 0                   | 195585    | 58800                           | 136,785   | 10,307    |         | 2703      |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 120751     | 0                   | 185788    | 58800                           | 126,988   | 8,320     |         | 2253      |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 114713     | 0                   | 176479    | 58800                           | 117,679   | 6,706     |         | 1877      |
|                                                          |  |  |  | 22                        | 108978     | 0                   | 167643    | 58800                           | 108,843   | 5,392     |         | 1564      |
|                                                          |  |  |  | 23                        | 103528     | 0                   | 159262    | 58800                           | 100,462   | 4,327     |         | 1303      |
| LAST YR WI VAL: 4,165,060                                |  |  |  | 24                        | 98353      | 0                   | 151283    | 58800                           | 92,483    | 3,465     |         | 1086      |
| LAST YR RI VAL: 761,970                                  |  |  |  | 25                        | 93436      | 0                   | 143732    | 58800                           | 84,932    | 2,767     |         | 905       |
| LAST YR 8/8 VAL: 4,927,030                               |  |  |  | 26                        | 88764      | 0                   | 136554    | 58800                           | 77,754    | 2,203     |         | 754       |
|                                                          |  |  |  | 27                        | 84327      | 0                   | 129738    | 58800                           | 70,938    | 1,748     |         | 629       |
|                                                          |  |  |  | 28                        | 80110      | 0                   | 123270    | 58800                           | 64,470    | 1,381     |         | 523       |
| LAST YR OIL PROD: 5,016                                  |  |  |  | =====                     | =====      | =====               | =====     | =====                           | =====     | =====     |         | =====     |
| LAST YR GAS PROD: 169,032                                |  |  |  | 4946806                   | 0          | 7559975             | 1646400   | 5,913,575                       | 2,259,718 |           |         | 436187    |
|                                                          |  |  |  |                           |            |                     |           |                                 |           |           |         |           |
| REMARKS1: #2H RECLASSED FROM 9181 TY22                   |  |  |  | \$/BBLRESV: 14.49         |            | EQUIP VAL: 2,265    |           |                                 |           |           |         |           |
| REMARKS2: TY26 LOE RENDERED                              |  |  |  | \$/BBLPROD: 0             |            | WI OIL VAL: 781,090 |           | RI OIL VAL: 150,772             |           |           |         |           |
| MC1:                                                     |  |  |  | WI PAYOUT: 5.9            |            | GAS VAL: 1,478,626  |           | GAS VAL: 285,415                |           |           |         |           |
| MC2:                                                     |  |  |  | RI PAYOUT: 6.4            |            | PRD VAL: 0          |           | PRD VAL: 0                      |           |           |         |           |
|                                                          |  |  |  |                           |            | =====               |           | =====                           |           | =====     |         |           |
|                                                          |  |  |  | 8/8 VALUE: 2,698,170      |            | WI TOTAL: 2,261,980 |           | RI TOTAL: 436,190               |           |           |         |           |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407267 - HUFF #3016 FULL WI DECIMAL = .808762 #WELLS: 1  
RRC#, WELL#.....: 291435 - 3016 RRC DIST...: 10 FULL RI DECIMAL = .191238 DEPTH: 13385  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147200  
GAS FIELD NAME...: BUFFALO WALLOW (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 324201 UNIT.....:  
ALT LSE#: 402072 HCG.....:  
ALT RRC#: 291435 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 15,610  
01 HEMPHILL COUNTY 1.000000 15,610 \$/BBLRESV: .00 EQUIP VAL: 15,614  
34 FT ELLIOTT Cisd (HEM 1.000000 15,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 15,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 15,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 15,610 WI TOTAL: 15,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASS FROM RRC 209985  
REMARKS2:  
MC1:  
MC2:



REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 22A

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 6/04/2026 MNRLTSIF

LEASE#, NAME..... 407253 - MEEK-FILLINGIM 45-44 MDEX #1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#..... 292672 - 1H RRC DIST..: 10 FULL RI DECIMAL = .250000 DEPTH: 11700  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME..... MMGL TXPH, LLC  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)

|               | 8/8 ANNUAL | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD     | WI OIL |
|---------------|------------|------------|------------|-------|-------|-------|---------|--------|
| YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE      | PRICE | PRICE | PRICE | REVENUE |        |
| 1             | 3,173      | 188,619    | 0          | 45.80 | 2.81  | 2.81  | .00     | 108993 |
| 2             | 2,684      | 142,753    | 0          | 46.45 | 2.80  | 2.80  | .00     | 93504  |
| 3             | 2,297      | 111,878    | 0          | 47.09 | 2.80  | 2.80  | .00     | 81124  |
| 4             | 1,993      | 90,087     | 0          | 47.77 | 2.80  | 2.80  | .00     | 71404  |
| 5             | 1,742      | 74,129     | 0          | 48.44 | 2.80  | 2.80  | .00     | 63287  |
| 6             | 1,536      | 62,087     | 0          | 49.11 | 2.80  | 2.80  | .00     | 56575  |
| 7             | 1,365      | 52,774     | 0          | 49.11 | 2.80  | 2.80  | .00     | 50276  |
| 8             | 1,220      | 45,422     | 0          | 49.11 | 2.80  | 2.80  | .00     | 44936  |
| 9             | 1,098      | 39,516     | 0          | 49.11 | 2.80  | 2.80  | .00     | 40442  |

| JUR | JURISDICTION NAME | PERCENT | 8/8 VALUE | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|-----|-------------------|---------|-----------|---------|---------|----------|-----------|-----------|-----------|-----------|
| YR  |                   |         |           | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
| 1   |                   |         |           | 397515  | 0       | 506508   | 117600    | 388,908   | 361,093   | 157440    |
| 2   |                   |         |           | 299781  | 0       | 393285   | 117600    | 275,685   | 220,661   | 106301    |
| 3   |                   |         |           | 234944  | 0       | 316068   | 117600    | 198,468   | 136,945   | 74288     |
| 4   |                   |         |           | 189183  | 0       | 260587   | 117600    | 142,987   | 85,055    | 53258     |
| 5   |                   |         |           | 155671  | 0       | 218958   | 117600    | 101,358   | 51,975    | 38914     |
| 6   |                   |         |           | 130383  | 0       | 186958   | 117600    | 69,358    | 30,661    | 28892     |
| 7   |                   |         |           | 110825  | 0       | 161101   | 117600    | 43,501    | 16,578    | 21649     |
| 8   |                   |         |           | 95386   | 0       | 140322   | 117600    | 22,722    | 7,465     | 16397     |
| 9   |                   |         |           | 82984   | 0       | 123426   | 117600    | 5,826     | 1,650     | 12542     |
|     |                   |         |           | 1696672 | 0       | 2307213  | 1058400   | 1,248,813 | 912,083   | 509681    |

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 18.81 EQUIP VAL: 10,065  
\$/BBLPROD: 0 WI OIL VAL: 241,357 RI OIL VAL: 134,873  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.27 WI PAYOUT: 3.4 GAS VAL: 670,725 GAS VAL: 374,808  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,431,830 WI TOTAL: 922,150 RI TOTAL: 509,680  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D |
|--------------|----------|-----------|------------|
| 120,000      |          |           |            |

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 9.5 D B: .503 De/Dt: 16.0 / 3.0  
GAS: 600.0 D B: .511 De/Dt: 25.8 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,145,740  
LAST YR RI VAL: 591,310  
LAST YR 8/8 VAL: 1,737,050

LAST YR OIL PROD: 3,730  
LAST YR GAS PROD: 244,738

REMARKS1: TY26 LOE RENDERED  
REMARKS2: SEE NOTES FOR TY27  
MC1: S  
MC2: 22A

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/05/2026 MNRLTSIF

LEASE#, NAME.....: 407254 - WALKER RANCH 10 #3H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 292690 - 3H RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 8060  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 26,640    | 1  | 443                   | 3,880                 | 0                     | 45.80     | 1.97        | 1.97        | .00       | 15217          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 26,640    | 2  | 348                   | 3,026                 | 0                     | 46.45     | 1.97        | 1.97        | .00       | 12123          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 26,640    |    | =====                 | =====                 | =====                 |           |             |             |           | =====          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 26,640    |    | 791                   | 6,906                 | 0                     |           |             |             |           | 27,340         |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 26,640    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: 9.10 EQUIP VAL: 8,055  
\$/BBLPROD: 0 WI OIL VAL: 5,397 RI OIL VAL: 8,136  
WI PAYOUT: .0 GAS VAL: 2,014 GAS VAL: 3,037  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 26,640 WI TOTAL: 15,470 RI TOTAL: 11,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 1.4 D B: .959 De/Dt: 23.0 / 3.0  
GAS: 12.2 D B: .723 De/Dt: 23.7 / 3.0  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,180  
LAST YR RI VAL: 55,340  
LAST YR 8/8 VAL: 110,520

LAST YR OIL PROD: 816  
LAST YR GAS PROD: 5,992

REMARKS1: \*RECLASSED FROM RRC 07642\*\*  
REMARKS2: TY26 LOE RENDERED  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407255 - FEDERAL #2-161 FULL WI DECIMAL = .583333 #WELLS: 1  
RRC#, WELL#.....: 293261 - 2 RRC DIST...: 10 FULL RI DECIMAL = .416667 DEPTH: 8000  
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM  
GAS FIELD#.....: 58257798  
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|-------|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | --    | -----                 | -----                 | -----                 | -----     | -----       | -----       | -----     | -----          |
| --- | -----                | -----    | -----     | 1     | 0                     | 760                   | 0                     | 45.80     | 1.54        | 1.54        | .00       | 0              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 3,250     | ===== | =====                 | =====                 | =====                 | =====     | =====       | =====       | =====     | =====          |
| 01  | HEMPHILL COUNTY      | 1.000000 | 3,250     |       | 683                   | 0                     | 683                   | 7938      | -7,255      | -6,795      |           | 459            |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 3,250     |       | 683                   | 0                     | 683                   | 7938      | 7,255-      | 6,795-      |           | 459            |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 3,250     |       | \$/BBLRESV:           | .00                   | EQUIP VAL:            | 2,788     |             |             |           |                |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 3,250     |       | \$/BBLPROD:           | 0                     | WI OIL VAL:           | 0         | RI OIL VAL: |             |           | 0              |
|     |                      |          |           |       | WI PAYOUT:            | .0                    | GAS VAL:              | 0         | GAS VAL:    |             |           | 459            |
|     |                      |          |           |       | RI PAYOUT:            | .9                    | PRD VAL:              | 0         | PRD VAL:    |             |           | 0              |
|     |                      |          |           |       |                       |                       |                       | =====     |             |             |           | =====          |
|     |                      |          |           |       | 8/8 VALUE:            | 3,250                 | WI TOTAL:             | 2,790     | RI TOTAL:   |             |           | 460            |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: 5.0 D B: 3.000 De/Dt: 70.0 / 3.0  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 3,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 461

REMARKS1: \*\*RECLASSED FROM RRC 4235\*\*  
REMARKS2:  
MC1:  
MC2:

|                                                          |  |  |  |                           |                   |                   |                     |                                 |                    |           |           |       |       |         |         |
|----------------------------------------------------------|--|--|--|---------------------------|-------------------|-------------------|---------------------|---------------------------------|--------------------|-----------|-----------|-------|-------|---------|---------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |                   |                   |                     | LAST UPDATE: 4/30/2026 MNRLTSIF |                    |           |           |       |       |         |         |
| LEASE#, NAME.....: 407260 - LITTLE-PYEATT 30-19 MEEX #2H |  |  |  | FULL WI DECIMAL = .773450 |                   |                   |                     | #WELLS: 1                       |                    |           |           |       |       |         |         |
| RRC#, WELL#.....: 294710 - 2H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .226550 |                   |                   |                     | DEPTH: 10819                    |                    |           |           |       |       |         |         |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |                   |                   |                     |                                 |                    |           |           |       |       |         |         |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  | 8/8 ANNUAL                |                   | 8/8 ANNUAL        |                     | 8/8 ANNUAL                      |                    | OIL       | WIGAS     | RIGAS | PRD   | WI OIL  |         |
| GAS FIELD#.....: 40311200                                |  |  |  | YR                        | OIL               | PRDCTN            | GAS                 | PRDCTN                          | PRD                | PRDCTN    | PRICE     | PRICE | PRICE | PRICE   | REVENUE |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |  |  |  | -----                     |                   |                   |                     |                                 |                    |           |           |       |       |         |         |
|                                                          |  |  |  | 1                         |                   | 1,876             | 106,454             |                                 | 0                  | 45.80     | 2.93      | 2.93  | .00   | 66455   |         |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 2                         |                   | 1,603             | 92,394              |                                 | 0                  | 46.45     | 2.93      | 2.93  | .00   | 57591   |         |
| ALT JOB#: UNIT.....:                                     |  |  |  | 3                         |                   | 1,395             | 81,345              |                                 | 0                  | 47.09     | 2.93      | 2.93  | .00   | 50808   |         |
| ALT LSE#: HCG.....:                                      |  |  |  | 4                         |                   | 1,230             | 72,459              |                                 | 0                  | 47.77     | 2.93      | 2.93  | .00   | 45446   |         |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 5                         |                   | 1,096             | 65,172              |                                 | 0                  | 48.44     | 2.92      | 2.92  | .00   | 41063   |         |
|                                                          |  |  |  | 6                         |                   | 987               | 59,101              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 37490   |         |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         |                   | 895               | 53,975              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 33996   |         |
| ---                                                      |  |  |  | 8                         |                   | 816               | 49,592              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 30995   |         |
| 00 HEMPHILL CO APPRAISA 1.000000 1,241,990               |  |  |  | 9                         |                   | 750               | 45,807              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 28488   |         |
| 01 HEMPHILL COUNTY 1.000000 1,241,990                    |  |  |  | 10                        |                   | 693               | 42,511              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 26323   |         |
| 30 CANADIAN ISD (HEMPHI 1.000000 1,241,990               |  |  |  | 11                        |                   | 642               | 39,616              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 24386   |         |
| 60 HEMPHILL CO HOSPITAL 1.000000 1,241,990               |  |  |  | 12                        |                   | 598               | 37,056              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 22715   |         |
| 62 HEMPHILL CO UNDERGRO 1.000000 1,241,990               |  |  |  | 13                        |                   | 558               | 34,780              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 21195   |         |
|                                                          |  |  |  | 14                        |                   | 524               | 32,738              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 19904   |         |
|                                                          |  |  |  | 15                        |                   | 493               | 30,905              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 18726   |         |
|                                                          |  |  |  | 16                        |                   | 465               | 29,246              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 17663   |         |
|                                                          |  |  |  | 17                        |                   | 440               | 27,740              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 16713   |         |
|                                                          |  |  |  | 18                        |                   | 416               | 26,369              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 15801   |         |
|                                                          |  |  |  | 19                        |                   | 395               | 25,115              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 15004   |         |
|                                                          |  |  |  | 20                        |                   | 377               | 23,961              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 14320   |         |
|                                                          |  |  |  | 21                        |                   | 357               | 22,903              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 13560   |         |
|                                                          |  |  |  | 22                        |                   | 342               | 21,920              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 12991   |         |
|                                                          |  |  |  | 23                        |                   | 327               | 21,014              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 12421   |         |
| *** PARAMETERS ***                                       |  |  |  | 24                        |                   | 313               | 20,171              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 11889   |         |
|                                                          |  |  |  | 25                        |                   | 300               | 19,387              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 11395   |         |
| MO SHIFT: 6 DISC: 17.0 YRS MAX: 28                       |  |  |  | 26                        |                   | 288               | 18,657              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 10939   |         |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 27                        |                   | 276               | 17,974              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 10484   |         |
|                                                          |  |  |  | 28                        |                   | 266               | 17,335              |                                 | 0                  | 49.11     | 2.92      | 2.92  | .00   | 10104   |         |
|                                                          |  |  |  | =====                     |                   |                   |                     |                                 |                    |           |           |       |       |         |         |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.42          |  |  |  |                           | 18,718            | 1,135,697         |                     | 0                               |                    |           |           |       |       | 698,865 |         |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42            |  |  |  |                           |                   |                   |                     |                                 |                    |           |           |       |       |         |         |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS            | WI PRD            | WI GROSS            | OPERATING                       | WI NET             | PV WI NET | PV RI NET |       |       |         |         |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE           | REVENUE           | REVENUE             | EXPENSES                        | REVENUE            | REVENUE   | REVENUE   |       |       |         |         |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | --                        | -----             |                   |                     |                                 |                    |           |           |       | ----- |         |         |
|                                                          |  |  |  | 1                         | 241247            | 0                 | 307702              | 68600                           | 239,102            | 221,050   | 83682     |       |       |         |         |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 209384            | 0                 | 266975              | 62906                           | 204,069            | 161,249   | 62591     |       |       |         |         |
| -----                                                    |  |  |  | 3                         | 184345            | 0                 | 235153              | 57685                           | 177,468            | 119,855   | 47527     |       |       |         |         |
| 70,000                                                   |  |  |  | 4                         | 164207            | 0                 | 209653              | 52897                           | 156,756            | 90,484    | 36529     |       |       |         |         |
| -----                                                    |  |  |  | 5                         | 147189            | 0                 | 188252              | 48507                           | 139,745            | 68,945    | 28276     |       |       |         |         |
| 1                                                        |  |  |  | 6                         | 133478            | 0                 | 170968              | 48507                           | 122,461            | 51,638    | 22137     |       |       |         |         |
| 8.3 4                                                    |  |  |  | 7                         | 121901            | 0                 | 155897              | 48507                           | 107,390            | 38,704    | 17402     |       |       |         |         |
|                                                          |  |  |  | 8                         | 112002            | 0                 | 142997              | 48507                           | 94,490             | 29,106    | 13760     |       |       |         |         |
|                                                          |  |  |  | 9                         | 103454            | 0                 | 131942              | 48507                           | 83,435             | 21,967    | 10945     |       |       |         |         |
|                                                          |  |  |  | 10                        | 96010             | 0                 | 122333              | 48507                           | 73,826             | 16,613    | 8748      |       |       |         |         |
|                                                          |  |  |  | 11                        | 89472             | 0                 | 113858              | 48507                           | 65,351             | 12,569    | 7019      |       |       |         |         |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 83690             | 0                 | 106405              | 48507                           | 57,898             | 9,518     | 5655      |       |       |         |         |
| OIL: 5.6 D B: .770 De/Dt: 15.2 / 3.0                     |  |  |  | 13                        | 78550             | 0                 | 99745               | 48507                           | 51,238             | 7,199     | 4570      |       |       |         |         |
| GAS: 314.5 D B: .790 De/Dt: 13.9 / 3.0                   |  |  |  | 14                        | 73938             | 0                 | 93842               | 48507                           | 45,335             | 5,444     | 3706      |       |       |         |         |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 69798             | 0                 | 88524               | 48507                           | 40,017             | 4,108     | 3014      |       |       |         |         |
|                                                          |  |  |  | 16                        | 66051             | 0                 | 83714               | 48507                           | 35,207             | 3,089     | 2457      |       |       |         |         |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 62650             | 0                 | 79363               | 48507                           | 30,856             | 2,314     | 2008      |       |       |         |         |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 59554             | 0                 | 75355               | 48507                           | 26,848             | 1,721     | 1644      |       |       |         |         |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 56722             | 0                 | 71726               | 48507                           | 23,219             | 1,272     | 1349      |       |       |         |         |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 54115             | 0                 | 68435               | 48507                           | 19,928             | 933       | 1109      |       |       |         |         |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 51726             | 0                 | 65286               | 48507                           | 16,779             | 671       | 913       |       |       |         |         |
|                                                          |  |  |  | 22                        | 49506             | 0                 | 62497               | 48507                           | 13,990             | 478       | 753       |       |       |         |         |
|                                                          |  |  |  | 23                        | 47460             | 0                 | 59881               | 48507                           | 11,374             | 333       | 622       |       |       |         |         |
| LAST YR WI VAL: 1,245,000                                |  |  |  | 24                        | 45556             | 0                 | 57445               | 48507                           | 8,938              | 223       | 514       |       |       |         |         |
| LAST YR RI VAL: 529,880                                  |  |  |  | 25                        | 43785             | 0                 | 55180               | 48507                           | 6,673              | 143       | 426       |       |       |         |         |
| LAST YR 8/8 VAL: 1,774,880                               |  |  |  | 26                        | 42136             | 0                 | 53075               | 48507                           | 4,568              | 83        | 353       |       |       |         |         |
|                                                          |  |  |  | 27                        | 40594             | 0                 | 51078               | 48507                           | 2,571              | 40        | 293       |       |       |         |         |
|                                                          |  |  |  | 28                        | 39151             | 0                 | 49255               | 48507                           | 748                | 10        | 244       |       |       |         |         |
| LAST YR OIL PROD: 2,150                                  |  |  |  | =====                     |                   |                   |                     |                                 |                    |           |           |       |       |         |         |
| LAST YR GAS PROD: 116,061                                |  |  |  |                           | 2567671           | 0                 | 3266536             | 1406256                         | 1,860,280          | 869,759   | 368246    |       |       |         |         |
|                                                          |  |  |  |                           |                   |                   |                     |                                 |                    |           |           |       |       |         |         |
| REMARKS1: TY26 LOE RENDERED                              |  |  |  |                           | \$/BBLRESV: 12.85 |                   | EQUIP VAL: 3,983    |                                 |                    |           |           |       |       |         |         |
| REMARKS2:                                                |  |  |  |                           | \$/BBLPROD: 0     |                   | WI OIL VAL: 186,081 |                                 | RI OIL VAL: 78,785 |           |           |       |       |         |         |
| MC1: S                                                   |  |  |  |                           | WI PAYOUT: 4.7    |                   | GAS VAL: 683,677    |                                 | GAS VAL: 289,461   |           |           |       |       |         |         |
| MC2: 23A                                                 |  |  |  |                           | RI PAYOUT: 5.3    |                   | PRD VAL: 0          |                                 | PRD VAL: 0         |           |           |       |       |         |         |
|                                                          |  |  |  | =====                     |                   |                   |                     |                                 |                    |           |           |       |       |         |         |
|                                                          |  |  |  | 8/8 VALUE: 1,241,990      |                   | WI TOTAL: 873,740 |                     | RI TOTAL: 368,250               |                    |           |           |       |       |         |         |

|                                                          |  |  |  |                           |            |            |             |                                 |             |           |            |
|----------------------------------------------------------|--|--|--|---------------------------|------------|------------|-------------|---------------------------------|-------------|-----------|------------|
| JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT |  |  |  | RRC CO#: 211 HEMPHILL     |            |            |             | LAST UPDATE: 5/12/2026 MNRLEPUT |             |           |            |
| LEASE#, NAME.....: 407261 - LITTLE 30-43 MEEX #1H        |  |  |  | FULL WI DECIMAL = .772935 |            |            |             | #WELLS: 1                       |             |           |            |
| RRC#, WELL#.....: 295072 - 1H RRC DIST...: 10            |  |  |  | FULL RI DECIMAL = .227065 |            |            |             | DEPTH: 10700                    |             |           |            |
| OPERATOR#, AGENT#: 101619 - 40                           |  |  |  |                           |            |            |             |                                 |             |           |            |
| OPERATOR NAME.....: MMGL TXPH, LLC                       |  |  |  |                           |            |            |             |                                 |             |           |            |
| GAS FIELD#.....: 40311200                                |  |  |  |                           |            |            |             |                                 |             |           |            |
| GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)              |  |  |  |                           |            |            |             |                                 |             |           |            |
|                                                          |  |  |  | 8/8 ANNUAL                | 8/8 ANNUAL | 8/8 ANNUAL | OIL         | WIGAS                           | RIGAS       | PRD       | WI OIL     |
|                                                          |  |  |  | YR OIL PRDCTN             | GAS PRDCTN | PRD PRDCTN | PRICE       | PRICE                           | PRICE       | PRICE     | REVENUE    |
|                                                          |  |  |  | -----                     | -----      | -----      | -----       | -----                           | -----       | -----     | -----      |
| ALT FRZ.: ALT G\$ RRC:                                   |  |  |  | 1                         | 6,289      | 286,682    | 0           | 45.80                           | 2.91        | 2.91      | .00 222633 |
| ALT JOB#: UNIT.....:                                     |  |  |  | 2                         | 5,137      | 238,725    | 0           | 46.45                           | 2.91        | 2.91      | .00 184433 |
| ALT LSE#: HCG.....:                                      |  |  |  | 3                         | 4,337      | 204,682    | 0           | 47.09                           | 2.91        | 2.91      | .00 157856 |
| ALT RRC#: GRAPH.....:                                    |  |  |  | 4                         | 3,751      | 179,245    | 0           | 47.77                           | 2.91        | 2.91      | .00 138499 |
|                                                          |  |  |  | 5                         | 3,303      | 159,504    | 0           | 48.44                           | 2.91        | 2.91      | .00 123668 |
|                                                          |  |  |  | 6                         | 2,947      | 143,729    | 0           | 49.11                           | 2.91        | 2.91      | .00 111865 |
| JUR JURISDICTION NAME PERCENT 8/8 VALUE                  |  |  |  | 7                         | 2,660      | 130,832    | 0           | 49.11                           | 2.91        | 2.91      | .00 100971 |
| -----                                                    |  |  |  | 8                         | 2,424      | 120,085    | 0           | 49.11                           | 2.91        | 2.91      | .00 92012  |
| 00 HEMPHILL CO APPRAISA 1.000000 3,284,090               |  |  |  | 9                         | 2,224      | 110,993    | 0           | 49.11                           | 2.91        | 2.91      | .00 84420  |
| 01 HEMPHILL COUNTY 1.000000 3,284,090                    |  |  |  | 10                        | 2,054      | 103,196    | 0           | 49.11                           | 2.91        | 2.91      | .00 77967  |
| 30 CANADIAN ISD (HEMPHI 1.000000 3,284,090               |  |  |  | 11                        | 1,908      | 96,436     | 0           | 49.11                           | 2.91        | 2.91      | .00 72425  |
| 60 HEMPHILL CO HOSPITAL 1.000000 3,284,090               |  |  |  | 12                        | 1,782      | 90,520     | 0           | 49.11                           | 2.91        | 2.91      | .00 67643  |
| 62 HEMPHILL CO UNDERGRO 1.000000 3,284,090               |  |  |  | 13                        | 1,671      | 85,297     | 0           | 49.11                           | 2.91        | 2.91      | .00 63429  |
|                                                          |  |  |  | 14                        | 1,573      | 80,650     | 0           | 49.11                           | 2.91        | 2.91      | .00 59709  |
|                                                          |  |  |  | 15                        | 1,485      | 76,489     | 0           | 49.11                           | 2.91        | 2.91      | .00 56369  |
|                                                          |  |  |  | 16                        | 1,404      | 72,746     | 0           | 49.11                           | 2.91        | 2.91      | .00 53294  |
|                                                          |  |  |  | 17                        | 1,335      | 69,353     | 0           | 49.11                           | 2.91        | 2.91      | .00 50675  |
|                                                          |  |  |  | 18                        | 1,270      | 66,268     | 0           | 49.11                           | 2.91        | 2.91      | .00 48208  |
|                                                          |  |  |  | 19                        | 1,212      | 63,450     | 0           | 49.11                           | 2.91        | 2.91      | .00 46006  |
|                                                          |  |  |  | 20                        | 1,159      | 60,865     | 0           | 49.11                           | 2.91        | 2.91      | .00 43994  |
|                                                          |  |  |  | 21                        | 1,110      | 58,484     | 0           | 49.11                           | 2.91        | 2.91      | .00 42134  |
|                                                          |  |  |  | 22                        | 1,064      | 56,286     | 0           | 49.11                           | 2.91        | 2.91      | .00 40388  |
|                                                          |  |  |  | 23                        | 1,023      | 54,248     | 0           | 49.11                           | 2.91        | 2.91      | .00 38832  |
|                                                          |  |  |  | 24                        | 984        | 52,355     | 0           | 49.11                           | 2.91        | 2.91      | .00 37351  |
| *** PARAMETERS ***                                       |  |  |  | 25                        | 948        | 50,593     | 0           | 49.11                           | 2.91        | 2.91      | .00 35985  |
|                                                          |  |  |  | 26                        | 914        | 48,945     | 0           | 49.11                           | 2.91        | 2.91      | .00 34694  |
| MO SHIFT: 12 DISC: 17.0 YRS MAX: 28                      |  |  |  | 27                        | 884        | 47,405     | 0           | 49.11                           | 2.91        | 2.91      | .00 33556  |
| YRS FLAT: FMVF: 8/8 RES:                                 |  |  |  | 28                        | 853        | 45,958     | 0           | 49.11                           | 2.91        | 2.91      | .00 32379  |
|                                                          |  |  |  | =====                     | =====      | =====      |             |                                 |             |           | =====      |
| OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.40          |  |  |  |                           | 57,705     | 2,854,021  | 0           |                                 |             |           | 2,151,395  |
| OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.40            |  |  |  |                           |            |            |             |                                 |             |           |            |
| TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5             |  |  |  |                           | WI GAS     | WI PRD     | WI GROSS    | OPERATING                       | WI NET      | PV WI NET | PV RI NET  |
| GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y                 |  |  |  | YR                        | REVENUE    | REVENUE    | REVENUE     | EXPENSES                        | REVENUE     | REVENUE   | REVENUE    |
| PRD WELLHEAD PRICE: ADDL GAS PRICES? N                   |  |  |  | ---                       | ---        | ---        | ---         | ---                             | ---         | ---       | ---        |
|                                                          |  |  |  | 1                         | 644817     | 0          | 867450      | 192570                          | 674,880     | 623,926   | 236605     |
| OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D               |  |  |  | 2                         | 536950     | 0          | 721383      | 173313                          | 548,070     | 433,068   | 169624     |
| -----                                                    |  |  |  | 3                         | 460379     | 0          | 618235      | 155982                          | 462,253     | 312,187   | 125319     |
| 196,500                                                  |  |  |  | 4                         | 403165     | 0          | 541664      | 140384                          | 401,280     | 231,631   | 94654      |
| -----                                                    |  |  |  | 5                         | 358763     | 0          | 482431      | 126346                          | 356,085     | 175,678   | 72675      |
| 1                                                        |  |  |  | 6                         | 323281     | 0          | 435146      | 126346                          | 308,800     | 130,212   | 56509      |
| 10.0 4                                                   |  |  |  | 7                         | 294273     | 0          | 395244      | 126346                          | 268,898     | 96,913    | 44248      |
|                                                          |  |  |  | 8                         | 270100     | 0          | 362112      | 126346                          | 235,766     | 72,626    | 34947      |
|                                                          |  |  |  | 9                         | 249650     | 0          | 334070      | 126346                          | 207,724     | 54,689    | 27795      |
|                                                          |  |  |  | 10                        | 232113     | 0          | 310080      | 126346                          | 183,734     | 41,346    | 22240      |
|                                                          |  |  |  | 11                        | 216908     | 0          | 289333      | 126346                          | 162,987     | 31,347    | 17889      |
| ALT JAN 1 HYPERBOLIC FORECAST:                           |  |  |  | 12                        | 203601     | 0          | 271244      | 126346                          | 144,898     | 23,820    | 14457      |
| OIL: 19.3 D B: .960 De/Dt: 19.9 / 3.0                    |  |  |  | 13                        | 191853     | 0          | 255282      | 126346                          | 128,936     | 18,115    | 11730      |
| GAS: 870.0 D B: 1.030 De/Dt: 18.2 / 3.0                  |  |  |  | 14                        | 181401     | 0          | 241110      | 126346                          | 114,764     | 13,782    | 9551       |
| PRD: M B: De/Dt: /                                       |  |  |  | 15                        | 172042     | 0          | 228411      | 126346                          | 102,065     | 10,476    | 7800       |
|                                                          |  |  |  | 16                        | 163623     | 0          | 216917      | 126346                          | 90,571      | 7,945     | 6386       |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000                    |  |  |  | 17                        | 155992     | 0          | 206667      | 126346                          | 80,321      | 6,023     | 5245       |
| SERV WELLS: EQ SCH#: VAL:                                |  |  |  | 18                        | 149053     | 0          | 197261      | 126346                          | 70,915      | 4,545     | 4316       |
| INJ WELLS: EQ SCH#: VAL:                                 |  |  |  | 19                        | 142714     | 0          | 188720      | 126346                          | 62,374      | 3,416     | 3560       |
| COMPRESSRS: HP: VAL:                                     |  |  |  | 20                        | 136900     | 0          | 180894      | 126346                          | 54,548      | 2,553     | 2941       |
| OTHER EQ VALUE(RCNLD):                                   |  |  |  | 21                        | 131545     | 0          | 173679      | 126346                          | 47,333      | 1,893     | 2435       |
|                                                          |  |  |  | 22                        | 126601     | 0          | 166989      | 126346                          | 40,643      | 1,390     | 2018       |
|                                                          |  |  |  | 23                        | 122017     | 0          | 160849      | 126346                          | 34,503      | 1,008     | 1676       |
| LAST YR WI VAL: 3,728,240                                |  |  |  | 24                        | 117759     | 0          | 155110      | 126346                          | 28,764      | 718       | 1393       |
| LAST YR RI VAL: 1,642,890                                |  |  |  | 25                        | 113796     | 0          | 149781      | 126346                          | 23,435      | 500       | 1160       |
| LAST YR 8/8 VAL: 5,371,130                               |  |  |  | 26                        | 110089     | 0          | 144783      | 126346                          | 18,437      | 337       | 967        |
|                                                          |  |  |  | 27                        | 106625     | 0          | 140181      | 126346                          | 13,835      | 215       | 806        |
|                                                          |  |  |  | 28                        | 103371     | 0          | 135750      | 126346                          | 9,404       | 125       | 674        |
| LAST YR OIL PROD: 8,351                                  |  |  |  | =====                     | =====      | =====      | =====       | =====                           | =====       | =====     | =====      |
| LAST YR GAS PROD: 364,028                                |  |  |  |                           | 6419381    | 0          | 8570776     | 3694553                         | 4,876,223   | 2,300,484 | 979620     |
|                                                          |  |  |  |                           |            |            |             |                                 |             |           |            |
| REMARKS1: \$/BBLRESV: 12.95                              |  |  |  |                           |            |            | EQUIP VAL:  | 3,983                           |             |           |            |
| REMARKS2: \$/BBLPROD: 0                                  |  |  |  |                           |            |            | WI OIL VAL: | 577,456                         | RI OIL VAL: | 245,899   |            |
| MC1: S                                                   |  |  |  |                           |            |            | GAS VAL:    | 1,723,026                       | GAS VAL:    | 733,720   |            |
| MC2: 23B                                                 |  |  |  |                           |            |            | PRD VAL:    | 0                               | PRD VAL:    | 0         |            |
|                                                          |  |  |  |                           |            |            | =====       | =====                           | =====       | =====     | =====      |
|                                                          |  |  |  |                           | 8/8 VALUE: | 3,284,090  | WI TOTAL:   | 2,304,470                       | RI TOTAL:   | 979,620   |            |

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 5/07/2026 MNRLEPUT

LEASE#, NAME.....: 407268 - RISLEY MAMIE PEARL #12 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 295887 - 12 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 11200  
OPERATOR#, AGENT#: 085851 - 298

OPERATOR NAME....: BRACKEN OPERATING, L  
GAS FIELD#.....: 40311200  
GAS FIELD NAME...: HEMPHILL (GRANITE WASH.)

|           |              |       |       |        |       |       |      |      |     |        |
|-----------|--------------|-------|-------|--------|-------|-------|------|------|-----|--------|
| ALT FRZ.: | ALT G\$ RRC: | 1     | 184   | 19,613 | 0     | 45.80 | 3.12 | 3.12 | .00 | 7374   |
| ALT JOB#: | UNIT.....:   | 2     | 138   | 14,471 | 0     | 46.45 | 3.12 | 3.12 | .00 | 5609   |
| ALT LSE#: | HCG.....:    | 3     | 110   | 11,290 | 0     | 47.09 | 3.12 | 3.12 | .00 | 4532   |
| ALT RRC#: | GRAPH.....:  | 4     | 90    | 9,153  | 0     | 47.77 | 3.12 | 3.12 | .00 | 3762   |
|           |              | ===== | ===== | =====  | ===== |       |      |      |     | =====  |
|           |              |       | 522   | 54,527 | 0     |       |      |      |     | 21,277 |

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 82,110    | 1  | 53543          | 0              | 60917            | 28747              | 32,170         | 29,740            | 8080              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 82,110    | 2  | 39506          | 0              | 45115            | 27971              | 17,144         | 13,546            | 5159              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 82,110    | 3  | 30822          | 0              | 35354            | 27216              | 8,138          | 5,496             | 3484              |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 82,110    | 4  | 24988          | 0              | 28750            | 26481              | 2,269          | 1,310             | 2443              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 82,110    |    | =====          | =====          | =====            | =====              | =====          | =====             | =====             |
|     |                      |          |           |    | 148859         | 0              | 170136           | 110415             | 59,721         | 50,092            | 19166             |

|             |        |             |        |
|-------------|--------|-------------|--------|
| \$/BBLRESV: | 13.71  | EQUIP VAL:  | 12,846 |
| \$/BBLPROD: | 0      | WI OIL VAL: | 6,264  |
| WI PAYOUT:  | .0     | GAS VAL:    | 43,828 |
| RI PAYOUT:  | 2.8    | PRD VAL:    | 0      |
|             |        | =====       | =====  |
| 8/8 VALUE:  | 82,110 | WI TOTAL:   | 62,940 |
|             |        | RI TOTAL:   | 19,170 |

\*\*\* PARAMETERS \*\*\*

|                           |                       |             |
|---------------------------|-----------------------|-------------|
| MO SHIFT: 6               | DISC: 17.0            | YRS MAX: 28 |
| YRS FLAT:                 | FMVF:                 | 8/8 RES:    |
| OIL WELLHEAD PRICE: 63.46 | GAS WI GR PRICE: 3.64 |             |
| OIL %TAX ALLOWABLE: 9.6   | GAS RI GR PRICE: 3.64 |             |
| TYPE..(USNPQLHCT)..: U    | GAS %TAX ALLOW.: 12.5 |             |
| GRAV SCHED#/DEGREE: /     | GAS PRICE ESCAL? Y    |             |
| PRD WELLHEAD PRICE:       | ADDL GAS PRICES? N    |             |
| OP EXP \$/YR              | OIL BOPD              | GAS MCF/D   |
| 30,148                    |                       |             |
| 2.7                       |                       |             |

ALT JAN 1 HYPERBOLIC FORECAST:

|      |        |         |                   |
|------|--------|---------|-------------------|
| OIL: | .6 D   | B: .800 | De/Dt: 25.7 / 3.0 |
| GAS: | 63.8 D | B: .730 | De/Dt: 28.7 / 3.0 |
| PRD: | D      | B:      | De/Dt: /          |

  

|             |     |          |    |      |        |
|-------------|-----|----------|----|------|--------|
| PROD WELLS: | 1   | EQ SCH#: | 31 | VAL: | 16,000 |
| SERV WELLS: |     | EQ SCH#: |    | VAL: |        |
| INJ WELLS:  |     | EQ SCH#: |    | VAL: |        |
| COMPRESSRS: | HP: |          |    | VAL: |        |

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 335,470  
LAST YR RI VAL: 69,760  
LAST YR 8/8 VAL: 405,230

LAST YR OIL PROD: 389  
LAST YR GAS PROD: 27,143

REMARKS1: TY2026 LOE RENDERED  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407263 - MEEK 238 #2H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 295933 - 2H RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 10935  
OPERATOR#, AGENT#: 101619 - 40

OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 13147285  
GAS FIELD NAME...: BUFFALO WALLOW (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | 8/8 ANNUAL OIL PRDCTN | 8/8 ANNUAL GAS PRDCTN | 8/8 ANNUAL PRD PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-----------------------|-----------------------|-----------------------|-----------|-------------|-------------|-----------|----------------|
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 21,730    | 1  | 0                     | 11,695                | 0                     | 45.80     | 1.16        | 1.16        | .00       | 0              |
| 01  | HEMPHILL COUNTY      | 1.000000 | 21,730    | 2  | 0                     | 9,025                 | 0                     | 46.45     | 1.16        | 1.16        | .00       | 0              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 21,730    |    |                       |                       |                       |           |             |             |           |                |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 21,730    |    | 0                     | 20,720                | 0                     |           |             |             |           | 0              |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 21,730    |    |                       |                       |                       |           |             |             |           |                |

\$/BBLRESV: .00 EQUIP VAL: 14,163  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,197 GAS VAL: 5,370  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,730 WI TOTAL: 16,360 RI TOTAL: 5,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
8,000

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 37.0 D B: .720 De/Dt: 24.7 / 3.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,510  
LAST YR RI VAL: 42,290  
LAST YR 8/8 VAL: 76,800

LAST YR OIL PROD: 98  
LAST YR GAS PROD: 13,596

REMARKS1: RECOMPLETE FROM RRC 8589  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407276 - LOCKHART B #405HB FULL WI DECIMAL = .752083 #WELLS: 1  
RRC#, WELL#.....: 296216 - 405HB RRC DIST...: 10 FULL RI DECIMAL = .247917 DEPTH: 7635  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 30526750  
GAS FIELD NAME...: FELDMAN (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM 04892-2025  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC C0#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407275 - RAMP #5 FULL WI DECIMAL = .714375 #WELLS: 1  
RRC#, WELL#.....: 296585 - 5 RRC DIST...: 10 FULL RI DECIMAL = .285625 DEPTH: 8180  
OPERATOR#, AGENT#: 676084 - 40

OPERATOR NAME....: PRESIDIO PETROLEUM L  
GAS FIELD#.....: 40311100  
GAS FIELD NAME...: HEMPHILL (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 8,880  
01 HEMPHILL COUNTY 1.000000 8,880 \$/BBLRESV: .00 EQUIP VAL: 8,881  
30 CANADIAN ISD (HEMPHI 1.000000 8,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 8,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 8,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880 WI TOTAL: 8,880 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 08256-2025  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407273 - CONATSER #1623 FULL WI DECIMAL = .835372 #WELLS: 1  
RRC#, WELL#.....: 296757 - 1623 RRC DIST...: 10 FULL RI DECIMAL = .164628 DEPTH: 8145  
OPERATOR#, AGENT#: 522986 -

OPERATOR NAME....: MAKAR PRODUCTION COM  
GAS FIELD#.....: 58257798  
GAS FIELD NAME...: MATHERS RANCH (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 2,930  
01 HEMPHILL COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928  
30 CANADIAN ISD (HEMPHI 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,790  
LAST YR RI VAL: 800  
LAST YR 8/8 VAL: 3,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 300

REMARKS1: RECLASS OF RRC 3886  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407274 - BIG COUNTRY #7401H FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#..... 296778 - 7401H RRC DIST... 10 FULL RI DECIMAL = .200000 DEPTH: 12004  
OPERATOR#, AGENT#: 102608 - 128OPERATOR NAME..... VALIDUS ENERGY II MI  
GAS FIELD#..... 13147285  
GAS FIELD NAME... BUFFALO WALLOW (GRANITE WASH)ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....  
ALT LSE#: HCG.....  
ALT RRC#: GRAPH.....

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR | OIL   | PRDCTN | 8/8 ANNUAL GAS | 8/8 ANNUAL PRD | 8/8 ANNUAL PRDCTN | OIL PRICE | WIGAS PRICE | RIGAS PRICE | PRD PRICE | WI OIL REVENUE |
|-----|----------------------|----------|-----------|----|-------|--------|----------------|----------------|-------------------|-----------|-------------|-------------|-----------|----------------|
| --- | -----                | -----    | -----     | 8  | 2,957 |        | 94,240         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 116175         |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 2,888,330 | 9  | 2,672 |        | 86,320         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 104978         |
| 01  | HEMPHILL COUNTY      | 1.000000 | 2,888,330 | 10 | 2,436 |        | 79,555         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 95706          |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 2,888,330 | 11 | 2,237 |        | 73,714         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 87887          |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 2,888,330 | 12 | 2,064 |        | 68,623         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 81090          |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 2,888,330 | 13 | 1,914 |        | 64,151         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 75197          |
|     |                      |          |           | 14 | 1,787 |        | 60,192         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 70208          |
|     |                      |          |           | 15 | 1,672 |        | 56,663         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 65690          |
|     |                      |          |           | 16 | 1,572 |        | 53,503         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 61761          |
|     |                      |          |           | 17 | 1,480 |        | 50,654         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 58146          |
|     |                      |          |           | 18 | 1,399 |        | 48,075         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 54964          |
|     |                      |          |           | 19 | 1,326 |        | 45,728         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 52096          |
|     |                      |          |           | 20 | 1,259 |        | 43,591         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 49464          |
|     |                      |          |           | 21 | 1,198 |        | 41,628         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 47067          |
|     |                      |          |           | 22 | 1,143 |        | 39,822         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 44906          |
|     |                      |          |           | 23 | 1,094 |        | 38,160         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 42981          |
|     |                      |          |           | 24 | 1,046 |        | 36,622         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 41095          |
|     |                      |          |           | 25 | 1,003 |        | 35,194         |                | 0                 | 49.11     | 2.13        | 2.13        | .00       | 39406          |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

| OIL WELLHEAD PRICE: 63.46              | GAS WI GR PRICE: 2.48 | YR  | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|----------------------------------------|-----------------------|-----|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| OIL %TAX ALLOWABLE: 9.6                | GAS RI GR PRICE: 2.48 | --- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| TYPE..(USNPQLHCT)..: P                 | GAS %TAX ALLOW.: 12.5 | 1   | 405603         | 0              | 757017           | 128625             | 628,392        | 588,545           | 178036            |
| GRAV SCHED#/DEGREE: /                  | GAS PRICE ESCAL? Y    | 2   | 336499         | 0              | 611000           | 115763             | 495,237        | 406,872           | 127164            |
| PRD WELLHEAD PRICE:                    | ADDL GAS PRICES? N    | 3   | 286514         | 0              | 511491           | 109975             | 401,516        | 289,361           | 94206             |
|                                        |                       | 4   | 248787         | 0              | 439561           | 104476             | 335,085        | 211,830           | 71646             |
| OP EXP \$/YR                           | OIL BOPD              | 5   | 219364         | 0              | 384990           | 99252              | 285,738        | 158,450           | 55531             |
|                                        |                       | 6   | 195817         | 0              | 342283           | 99252              | 243,031        | 118,218           | 43691             |
| 131,250                                |                       | 7   | 176582         | 0              | 306232           | 99252              | 206,980        | 88,318            | 34593             |
|                                        |                       | 8   | 160585         | 0              | 276760           | 99252              | 177,508        | 66,440            | 27667             |
| 1                                      |                       | 9   | 147089         | 0              | 252067           | 99252              | 152,815        | 50,174            | 22299             |
| 10.0                                   |                       | 10  | 135562         | 0              | 231268           | 99252              | 132,016        | 38,022            | 18105             |
| 5.0                                    |                       | 11  | 125609         | 0              | 213496           | 99252              | 114,244        | 28,863            | 14791             |
|                                        |                       | 12  | 116934         | 0              | 198024           | 99252              | 98,772         | 21,889            | 12141             |
|                                        |                       | 13  | 109313         | 0              | 184510           | 99252              | 85,258         | 16,574            | 10011             |
|                                        |                       | 14  | 102567         | 0              | 172775           | 99252              | 73,523         | 12,538            | 8296              |
|                                        |                       | 15  | 96554          | 0              | 162244           | 99252              | 62,992         | 9,422             | 6894              |
| ALT JAN 1 HYPERBOLIC FORECAST:         |                       | 16  | 91169          | 0              | 152930           | 99252              | 53,678         | 7,043             | 5750              |
| OIL: 30.5 D B: .870 De/Dt: 25.3 / 3.0  |                       | 17  | 86314          | 0              | 144460           | 99252              | 45,208         | 5,204             | 4807              |
| GAS: 722.4 D B: .860 De/Dt: 18.3 / 3.0 |                       | 18  | 81920          | 0              | 136884           | 99252              | 37,632         | 3,799             | 4032              |
| PRD: D B: De/Dt: /                     |                       | 19  | 77921          | 0              | 130017           | 99252              | 30,765         | 2,725             | 3389              |
| PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  |                       | 20  | 74279          | 0              | 123743           | 99252              | 24,491         | 1,903             | 2854              |
| SERV WELLS: EQ SCH#: VAL:              |                       | 21  | 70934          | 0              | 118001           | 99252              | 18,749         | 1,278             | 2409              |
| INJ WELLS: EQ SCH#: VAL:               |                       | 22  | 67857          | 0              | 112763           | 99252              | 13,511         | 808               | 2037              |
| COMPRESSRS: HP: VAL:                   |                       | 23  | 65025          | 0              | 108006           | 99252              | 8,754          | 459               | 1726              |
| OTHER EQ VALUE(RCNLD):                 |                       | 24  | 62404          | 0              | 103499           | 99252              | 4,247          | 196               | 1464              |
|                                        |                       | 25  | 59971          | 0              | 99377            | 99252              | 125            | 5                 | 1244              |

LAST YR WI VAL: 3,822,870  
LAST YR RI VAL: 1,266,940  
LAST YR 8/8 VAL: 5,089,810LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC 9810

REMARKS2:

MC1:

MC2:

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407271 - SPORTSMAN-ABRAHAM49/32A D001B0 FULL WI DECIMAL = .736389 #WELLS: 1  
RRC#, WELL#..... 296961 - D001B0 RRC DIST.: 10 FULL RI DECIMAL = .263611 DEPTH: 8246  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME..... MEWBOURNE OIL COMPAN

GAS FIELD#..... 40311100

GAS FIELD NAME... HEMPHILL (DOUGLAS)

|                    |                      |             |           | 8/8 ANNUAL    | 8/8 ANNUAL | 8/8 ANNUAL | OIL   | WIGAS | RIGAS | PRD   | WI OIL     |
|--------------------|----------------------|-------------|-----------|---------------|------------|------------|-------|-------|-------|-------|------------|
|                    |                      |             |           | YR OIL PRDCTN | GAS PRDCTN | PRD PRDCTN | PRICE | PRICE | PRICE | PRICE | REVENUE    |
| ALT FRZ.:          | ALT G\$ RRC:         |             |           | 1             | 12,835     | 170,788    | 0     | 45.80 | 2.83  | 2.83  | .00 432881 |
| ALT JOB#:          | UNIT.....:           |             |           | 2             | 8,940      | 140,402    | 0     | 46.45 | 2.82  | 2.82  | .00 305795 |
| ALT LSE#:          | HCG.....:            |             |           | 3             | 6,762      | 120,267    | 0     | 47.09 | 2.82  | 2.82  | .00 234483 |
| ALT RRC#:          | GRAPH.....:          |             |           | 4             | 5,381      | 105,818    | 0     | 47.77 | 2.82  | 2.82  | .00 189289 |
|                    |                      |             |           | 5             | 4,438      | 94,875     | 0     | 48.44 | 2.82  | 2.82  | .00 158306 |
|                    |                      |             |           | 6             | 3,755      | 86,260     | 0     | 49.11 | 2.82  | 2.82  | .00 135796 |
| JUR                | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7             | 3,241      | 79,277     | 0     | 49.11 | 2.82  | 2.82  | .00 117208 |
| ---                | -----                | -----       | -----     | 8             | 2,842      | 73,493     | 0     | 49.11 | 2.82  | 2.82  | .00 102778 |
| 00                 | HEMPHILL CO APPRAISA | 1.000000    | 3,075,160 | 9             | 2,521      | 68,606     | 0     | 49.11 | 2.82  | 2.82  | .00 91170  |
| 01                 | HEMPHILL COUNTY      | 1.000000    | 3,075,160 | 10            | 2,263      | 64,419     | 0     | 49.11 | 2.82  | 2.82  | .00 81839  |
| 30                 | CANADIAN ISD (HEMPHI | 1.000000    | 3,075,160 | 11            | 2,046      | 60,783     | 0     | 49.11 | 2.82  | 2.82  | .00 73992  |
| 60                 | HEMPHILL CO HOSPITAL | 1.000000    | 3,075,160 | 12            | 1,865      | 57,595     | 0     | 49.11 | 2.82  | 2.82  | .00 67446  |
| 62                 | HEMPHILL CO UNDERGRO | 1.000000    | 3,075,160 | 13            | 1,710      | 54,773     | 0     | 49.11 | 2.82  | 2.82  | .00 61841  |
|                    |                      |             |           | 14            | 1,579      | 52,255     | 0     | 49.11 | 2.82  | 2.82  | .00 57103  |
|                    |                      |             |           | 15            | 1,463      | 49,992     | 0     | 49.11 | 2.82  | 2.82  | .00 52908  |
|                    |                      |             |           | 16            | 1,361      | 47,945     | 0     | 49.11 | 2.82  | 2.82  | .00 49219  |
|                    |                      |             |           | 17            | 1,272      | 46,082     | 0     | 49.11 | 2.82  | 2.82  | .00 46001  |
|                    |                      |             |           | 18            | 1,194      | 44,384     | 0     | 49.11 | 2.82  | 2.82  | .00 43180  |
|                    |                      |             |           | 19            | 1,122      | 42,822     | 0     | 49.11 | 2.82  | 2.82  | .00 40576  |
|                    |                      |             |           | 20            | 1,059      | 41,386     | 0     | 49.11 | 2.82  | 2.82  | .00 38298  |
|                    |                      |             |           | 21            | 1,001      | 40,055     | 0     | 49.11 | 2.82  | 2.82  | .00 36200  |
|                    |                      |             |           | 22            | 950        | 38,822     | 0     | 49.11 | 2.82  | 2.82  | .00 34356  |
|                    |                      |             |           | 23            | 902        | 37,657     | 0     | 49.11 | 2.82  | 2.82  | .00 32620  |
|                    |                      |             |           | 24            | 858        | 36,527     | 0     | 49.11 | 2.82  | 2.82  | .00 31029  |
| *** PARAMETERS *** |                      |             |           | 25            | 819        | 35,431     | 0     | 49.11 | 2.82  | 2.82  | .00 29618  |
| MO SHIFT: 12       | DISC: 18.0           | YRS MAX: 28 |           | 26            | 783        | 34,368     | 0     | 49.11 | 2.82  | 2.82  | .00 28316  |
| YRS FLAT:          | FMVF:                | 8/8 RES:    |           | 27            | 748        | 33,337     | 0     | 49.11 | 2.82  | 2.82  | .00 27051  |
|                    |                      |             |           | 28            | 717        | 32,337     | 0     | 49.11 | 2.82  | 2.82  | .00 25930  |
|                    |                      |             |           | =====         | =====      | =====      |       |       |       |       | =====      |
|                    |                      |             |           |               | 74,427     | 1,790,756  | 0     |       |       |       | 2,625,229  |

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29

TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

|                                         |          |           |            | YR    | WI GAS  | WI PRD  | WI GROSS | OPERATING | WI NET    | PV WI NET | PV RI NET |
|-----------------------------------------|----------|-----------|------------|-------|---------|---------|----------|-----------|-----------|-----------|-----------|
|                                         |          |           |            |       | REVENUE | REVENUE | REVENUE  | EXPENSES  | REVENUE   | REVENUE   | REVENUE   |
| OP EXP \$/YR                            | OIL BOPD | GAS MCF/D | PROD BBL/D | 1     | 355919  | 0       | 788800   | 88200     | 700,600   | 644,952   | 261053    |
| -----                                   | -----    | -----     | -----      | 2     | 291561  | 0       | 597356   | 74970     | 522,386   | 407,539   | 168970    |
| 90,000                                  |          |           |            | 3     | 249748  | 0       | 484231   | 63725     | 420,506   | 278,014   | 117070    |
| -----                                   | -----    | -----     | -----      | 4     | 219743  | 0       | 409032   | 54166     | 354,866   | 198,828   | 84521     |
| 1                                       |          |           |            | 5     | 197019  | 0       | 355325   | 46041     | 309,284   | 146,854   | 62755     |
| 15.0                                    | 5        |           |            | 6     | 179129  | 0       | 314925   | 39135     | 275,790   | 110,975   | 47537     |
|                                         |          |           |            | 7     | 164628  | 0       | 281836   | 39135     | 242,701   | 82,763    | 36362     |
|                                         |          |           |            | 8     | 152617  | 0       | 255395   | 39135     | 216,260   | 62,497    | 28162     |
|                                         |          |           |            | 9     | 142468  | 0       | 233638   | 39135     | 194,503   | 47,635    | 22021     |
|                                         |          |           |            | 10    | 133774  | 0       | 215613   | 39135     | 176,478   | 36,628    | 17369     |
|                                         |          |           |            | 11    | 126223  | 0       | 200215   | 39135     | 161,080   | 28,333    | 13784     |
| ALT JAN 1 HYPERBOLIC FORECAST:          |          |           |            | 12    | 119603  | 0       | 187049   | 39135     | 147,914   | 22,048    | 11007     |
| OIL: 43.5 D B: .800 De/Dt: 34.0 / 3.0   |          |           |            | 13    | 113743  | 0       | 175584   | 39135     | 136,449   | 17,237    | 8831      |
| GAS: 525.0 D B: 1.340 De/Dt: 20.0 / 3.0 |          |           |            | 14    | 108514  | 0       | 165617   | 39135     | 126,482   | 13,540    | 7120      |
| PRD: D B: De/Dt: /                      |          |           |            | 15    | 103814  | 0       | 156722   | 39135     | 117,587   | 10,668    | 5758      |
|                                         |          |           |            | 16    | 99563   | 0       | 148782   | 39135     | 109,647   | 8,430     | 4672      |
| PROD WELLS: 1 EQ SCH#: VAL: 45,000      |          |           |            | 17    | 95695   | 0       | 141696   | 39135     | 102,561   | 6,682     | 3804      |
| SERV WELLS: EQ SCH#: VAL:               |          |           |            | 18    | 92169   | 0       | 135349   | 39135     | 96,214    | 5,313     | 3104      |
| INJ WELLS: EQ SCH#: VAL:                |          |           |            | 19    | 88925   | 0       | 129501   | 39135     | 90,366    | 4,228     | 2539      |
| COMPRESSRS: HP: VAL:                    |          |           |            | 20    | 85943   | 0       | 124241   | 39135     | 85,106    | 3,375     | 2082      |
| OTHER EQ VALUE(RCNLD):                  |          |           |            | 21    | 83179   | 0       | 119379   | 39135     | 80,244    | 2,697     | 1709      |
|                                         |          |           |            | 22    | 80618   | 0       | 114974   | 39135     | 75,839    | 2,160     | 1408      |
|                                         |          |           |            | 23    | 78199   | 0       | 110819   | 39135     | 71,684    | 1,731     | 1159      |
| LAST YR WI VAL: 6,062,700               |          |           |            | 24    | 75853   | 0       | 106882   | 39135     | 67,747    | 1,385     | 955       |
| LAST YR RI VAL: 2,525,890               |          |           |            | 25    | 73577   | 0       | 103195   | 39135     | 64,060    | 1,111     | 788       |
| LAST YR 8/8 VAL: 8,588,590              |          |           |            | 26    | 71369   | 0       | 99685    | 39135     | 60,550    | 890       | 651       |
|                                         |          |           |            | 27    | 69228   | 0       | 96279    | 39135     | 57,144    | 712       | 538       |
|                                         |          |           |            | 28    | 67152   | 0       | 93082    | 39135     | 53,947    | 569       | 444       |
| LAST YR OIL PROD: 20,291                |          |           |            | ===== | =====   | =====   | =====    | =====     | =====     | =====     | =====     |
| LAST YR GAS PROD: 226,137               |          |           |            |       | 3719973 | 0       | 6345202  | 1227207   | 5,117,995 | 2,147,794 | 916173    |

|                    |                      |                     |                     |  |
|--------------------|----------------------|---------------------|---------------------|--|
| REMARKS1: NEW 2025 | \$/BBLRESV: 16.21    | EQUIP VAL: 11,203   |                     |  |
| REMARKS2:          | \$/BBLPROD: 0        | WI OIL VAL: 888,615 | RI OIL VAL: 379,052 |  |
| MC1:               | WI PAYOUT: 4.5       | GAS VAL: 1,259,176  | GAS VAL: 537,120    |  |
| MC2:               | RI PAYOUT: 4.8       | PRD VAL: 0          | PRD VAL: 0          |  |
|                    |                      | =====               | =====               |  |
|                    | 8/8 VALUE: 3,075,160 | WI TOTAL: 2,158,990 | RI TOTAL: 916,170   |  |

JOB#, NAME..... 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME..... 407272 - URSCHER 49/3 #C001IP FULL WI DECIMAL = .748549 #WELLS: 1  
RRC#, WELL#..... 297612 - C001IP RRC DIST.: 10 FULL RI DECIMAL = .251451 DEPTH: 9083  
OPERATOR#, AGENT#: 562560 - 583

OPERATOR NAME..... MEWBOURNE OIL COMPAN  
GAS FIELD#..... 53878250  
GAS FIELD NAME... LIPSCOMB, S.E. (CLEVELAND)

ALT FRZ.: ALT G\$ RRC: 1 11,727 133,774 0 45.80 3.00 3.00 .00 402043  
ALT JOB#: UNIT.....: 2 8,702 99,342 0 46.45 3.00 3.00 .00 302569  
ALT LSE#: HCG.....: 3 7,020 80,128 0 47.09 3.00 3.00 .00 247449  
ALT RRC#: GRAPH.....: 4 5,931 67,697 0 47.77 3.00 3.00 .00 212082  
5 5,164 58,925 0 48.44 2.99 2.99 .00 187245  
6 4,590 52,365 0 49.11 2.99 2.99 .00 168734

| JUR          | JURISDICTION NAME    | PERCENT     | 8/8 VALUE | 7  | 4,145 | 47,259 | 0 | 49.11 | 2.99 | 2.99 | .00 | 152375 |
|--------------|----------------------|-------------|-----------|----|-------|--------|---|-------|------|------|-----|--------|
| ---          | -----                | -----       | -----     | 8  | 3,786 | 43,154 | 0 | 49.11 | 2.99 | 2.99 | .00 | 139178 |
| 00           | HEMPHILL CO APPRAISA | 1.000000    | 2,413,600 | 9  | 3,491 | 39,776 | 0 | 49.11 | 2.99 | 2.99 | .00 | 128334 |
| 01           | HEMPHILL COUNTY      | 1.000000    | 2,413,600 | 10 | 3,243 | 36,943 | 0 | 49.11 | 2.99 | 2.99 | .00 | 119217 |
| 30           | CANADIAN ISD (HEMPHI | 1.000000    | 2,413,600 | 11 | 3,032 | 34,531 | 0 | 49.11 | 2.99 | 2.99 | .00 | 111460 |
| 60           | HEMPHILL CO HOSPITAL | 1.000000    | 2,413,600 | 12 | 2,850 | 32,447 | 0 | 49.11 | 2.99 | 2.99 | .00 | 104770 |
| 62           | HEMPHILL CO UNDERGRO | 1.000000    | 2,413,600 | 13 | 2,694 | 30,628 | 0 | 49.11 | 2.99 | 2.99 | .00 | 99035  |
|              |                      |             |           | 14 | 2,551 | 29,023 | 0 | 49.11 | 2.99 | 2.99 | .00 | 93778  |
|              |                      |             |           | 15 | 2,426 | 27,597 | 0 | 49.11 | 2.99 | 2.99 | .00 | 89183  |
|              |                      |             |           | 16 | 2,314 | 26,322 | 0 | 49.11 | 2.99 | 2.99 | .00 | 85065  |
|              |                      |             |           | 17 | 2,212 | 25,170 | 0 | 49.11 | 2.99 | 2.99 | .00 | 81316  |
|              |                      |             |           | 18 | 2,122 | 24,129 | 0 | 49.11 | 2.99 | 2.99 | .00 | 78007  |
|              |                      |             |           | 19 | 2,039 | 23,179 | 0 | 49.11 | 2.99 | 2.99 | .00 | 74956  |
|              |                      |             |           | 20 | 1,962 | 22,310 | 0 | 49.11 | 2.99 | 2.99 | .00 | 72126  |
|              |                      |             |           | 21 | 1,892 | 21,511 | 0 | 49.11 | 2.99 | 2.99 | .00 | 69552  |
|              |                      |             |           | 22 | 1,828 | 20,773 | 0 | 49.11 | 2.99 | 2.99 | .00 | 67200  |
|              |                      |             |           | 23 | 1,769 | 20,092 | 0 | 49.11 | 2.99 | 2.99 | .00 | 65031  |
|              |                      |             |           | 24 | 1,713 | 19,459 | 0 | 49.11 | 2.99 | 2.99 | .00 | 62972  |
|              | *** PARAMETERS ***   |             |           | 25 | 1,662 | 18,867 | 0 | 49.11 | 2.99 | 2.99 | .00 | 61097  |
|              |                      |             |           | 26 | 1,612 | 18,301 | 0 | 49.11 | 2.99 | 2.99 | .00 | 59259  |
| MO SHIFT: 12 | DISC: 16.0           | YRS MAX: 28 |           | 27 | 1,564 | 17,752 | 0 | 49.11 | 2.99 | 2.99 | .00 | 57495  |
| YRS FLAT:    | FMVF:                | 8/8 RES:    |           | 28 | 1,517 | 17,219 | 0 | 49.11 | 2.99 | 2.99 | .00 | 55767  |

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.50 95,558 1,088,673 0 3,447,295

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT).. P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

| OP EXP \$/YR | OIL BOPD | GAS MCF/D | PROD BBL/D | YR | WI GAS | WI PRD | WI GROSS | OPERATING | WI NET  | PV WI NET | PV RI NET |
|--------------|----------|-----------|------------|----|--------|--------|----------|-----------|---------|-----------|-----------|
| 198,000      |          |           |            | 1  | 300409 | 0      | 702452   | 194040    | 508,412 | 472,050   | 220038    |
|              |          |           |            | 2  | 223087 | 0      | 525656   | 164934    | 360,722 | 288,726   | 143181    |
|              |          |           |            | 3  | 179939 | 0      | 427388   | 140194    | 287,194 | 198,167   | 101231    |
|              |          |           |            | 4  | 152024 | 0      | 364106   | 119165    | 244,941 | 145,700   | 74992     |
|              |          |           |            | 5  | 131884 | 0      | 319129   | 101290    | 217,839 | 111,705   | 57155     |
| 1            |          |           |            | 6  | 117201 | 0      | 285935   | 86097     | 199,838 | 88,340    | 44531     |
| 15.0 5       |          |           |            | 7  | 105773 | 0      | 258148   | 86097     | 172,051 | 65,567    | 34960     |
|              |          |           |            | 8  | 96586  | 0      | 235764   | 86097     | 149,667 | 49,169    | 27763     |
|              |          |           |            | 9  | 89025  | 0      | 217359   | 86097     | 131,262 | 37,175    | 22257     |
|              |          |           |            | 10 | 82684  | 0      | 201901   | 86097     | 115,804 | 28,274    | 17979     |
|              |          |           |            | 11 | 77286  | 0      | 188746   | 86097     | 102,649 | 21,605    | 14614     |
|              |          |           |            | 12 | 72622  | 0      | 177392   | 86097     | 91,295  | 16,564    | 11944     |
|              |          |           |            | 13 | 68550  | 0      | 167585   | 86097     | 81,488  | 12,745    | 9811      |
|              |          |           |            | 14 | 64958  | 0      | 158736   | 86097     | 72,639  | 9,795     | 8081      |
|              |          |           |            | 15 | 61767  | 0      | 150950   | 86097     | 64,853  | 7,539     | 6682      |
|              |          |           |            | 16 | 58913  | 0      | 143978   | 86097     | 57,881  | 5,800     | 5543      |
|              |          |           |            | 17 | 56335  | 0      | 137651   | 86097     | 51,554  | 4,454     | 4608      |
|              |          |           |            | 18 | 54005  | 0      | 132012   | 86097     | 45,915  | 3,419     | 3843      |
|              |          |           |            | 19 | 51878  | 0      | 126834   | 86097     | 40,737  | 2,615     | 3210      |
|              |          |           |            | 20 | 49933  | 0      | 122059   | 86097     | 35,962  | 1,991     | 2686      |
|              |          |           |            | 21 | 48145  | 0      | 117697   | 86097     | 31,600  | 1,508     | 2253      |
|              |          |           |            | 22 | 46493  | 0      | 113693   | 86097     | 27,596  | 1,135     | 1892      |
|              |          |           |            | 23 | 44969  | 0      | 110000   | 86097     | 23,903  | 848       | 1592      |
|              |          |           |            | 24 | 43552  | 0      | 106524   | 86097     | 20,427  | 625       | 1340      |
|              |          |           |            | 25 | 42227  | 0      | 103324   | 86097     | 17,227  | 454       | 1131      |
|              |          |           |            | 26 | 40961  | 0      | 100220   | 86097     | 14,123  | 321       | 954       |
|              |          |           |            | 27 | 39732  | 0      | 97227    | 86097     | 11,130  | 217       | 805       |
|              |          |           |            | 28 | 38539  | 0      | 94306    | 86097     | 8,209   | 138       | 678       |

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 38.8 D B: 1.272 De/Dt: 30.2 / 3.0 13 68550 0 167585 86097 81,488 12,745 9811  
GAS: 442.0 D B: 1.262 De/Dt: 30.1 / 3.0 14 64958 0 158736 86097 72,639 9,795 8081  
PRD: D B: De/Dt: / 15 61767 0 150950 86097 64,853 7,539 6682

PROD WELLS: 1 EQ SCH#: VAL: 45,000 16 58913 0 143978 86097 57,881 5,800 5543  
SERV WELLS: EQ SCH#: VAL: 17 56335 0 137651 86097 51,554 4,454 4608  
INJ WELLS: EQ SCH#: VAL: 18 54005 0 132012 86097 45,915 3,419 3843  
COMPRESSRS: HP: VAL: 19 51878 0 126834 86097 40,737 2,615 3210  
OTHER EQ VALUE(RCNLD): 20 49933 0 122059 86097 35,962 1,991 2686  
21 48145 0 117697 86097 31,600 1,508 2253  
22 46493 0 113693 86097 27,596 1,135 1892  
23 44969 0 110000 86097 23,903 848 1592

LAST YR WI VAL: 2,601,110 24 43552 0 106524 86097 20,427 625 1340  
LAST YR RI VAL: 1,256,760 25 42227 0 103324 86097 17,227 454 1131  
LAST YR 8/8 VAL: 3,857,870 26 40961 0 100220 86097 14,123 321 954  
27 39732 0 97227 86097 11,130 217 805  
28 38539 0 94306 86097 8,209 138 678

LAST YR OIL PROD: 18,723  
LAST YR GAS PROD: 207,255

REMARKS1: NEW 2025 \$/BBLRESV: 12.91 EQUIP VAL: 11,203  
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 923,284 RI OIL VAL: 483,562  
MC1: WI PAYOUT: 4.9 GAS VAL: 653,361 GAS VAL: 342,192  
MC2: RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,413,600 WI TOTAL: 1,587,850 RI TOTAL: 825,750

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407279 - ISAACS 208 #3208 FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 298836 - 3208 RRC DIST...: 10 FULL RI DECIMAL = .187500 DEPTH: 11600  
OPERATOR#, AGENT#: 103921 - 846

OPERATOR NAME....: MOUNTAINSIDE ENERGY  
GAS FIELD#.....: 15218400  
GAS FIELD NAME...: CANADIAN, SW. (GRANITE WASH)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

| JUR | JURISDICTION NAME    | PERCENT  | 8/8 VALUE | YR    | WI GAS REVENUE | WI PRD REVENUE | WI GROSS REVENUE | OPERATING EXPENSES | WI NET REVENUE | PV WI NET REVENUE | PV RI NET REVENUE |
|-----|----------------------|----------|-----------|-------|----------------|----------------|------------------|--------------------|----------------|-------------------|-------------------|
| --- | -----                | -----    | -----     | ---   | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| --- | ---                  | ---      | ---       | 1     | 6697           | 0              | 6697             | 5880               | 817            | 765               | 1454              |
| 00  | HEMPHILL CO APPRAISA | 1.000000 | 17,090    | ----- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 01  | HEMPHILL COUNTY      | 1.000000 | 17,090    | ----- | 6697           | 0              | 6697             | 5880               | 817            | 765               | 1454              |
| 30  | CANADIAN ISD (HEMPHI | 1.000000 | 17,090    | ----- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 60  | HEMPHILL CO HOSPITAL | 1.000000 | 17,090    | ----- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |
| 62  | HEMPHILL CO UNDERGRO | 1.000000 | 17,090    | ----- | -----          | -----          | -----            | -----              | -----          | -----             | -----             |

\$/BBLRESV: .00 EQUIP VAL: 14,871  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 765 GAS VAL: 1,454  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,090 WI TOTAL: 15,640 RI TOTAL: 1,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.64  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: 8.1 D B: .780 De/Dt: 19.6 / 3.0  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 16,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,373

REMARKS1: NEW 2026 RECMPLTN FROM RRC5550  
REMARKS2: PREV OP HIGHMARK ENERGY  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 6/07/2026 MNRLTSIF

LEASE#, NAME.....: 407278 - JONES S #2 FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 298840 - 2 RRC DIST...: 10 FULL RI DECIMAL = .125000 DEPTH: 8220  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 30526375  
GAS FIELD NAME...: FELDMAN (DOUGLAS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 32,260  
01 HEMPHILL COUNTY 1.000000 32,260  
30 CANADIAN ISD (HEMPHI 1.000000 32,260  
60 HEMPHILL CO HOSPITAL 1.000000 32,260  
62 HEMPHILL CO UNDERGRO 1.000000 32,260

1 0 6,230 0 45.80 3.00 3.00 .00 0  
2 0 5,607 0 46.45 3.00 3.00 .00 0  
3 0 5,044 0 47.09 3.00 3.00 .00 0  
4 0 4,540 0 47.77 3.00 3.00 .00 0  
5 0 4,086 0 48.44 2.99 2.99 .00 0  
6 0 3,677 0 49.11 2.99 2.99 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 16354 0 16354 8820 7,534 6,995 2178  
2 14718 0 14718 8820 5,898 4,721 1705  
3 13241 0 13241 8820 4,421 3,051 1334  
4 11918 0 11918 8820 3,098 1,843 1044  
5 10690 0 10690 8820 1,870 959 814  
6 9620 0 9620 8820 800 354 637  
=====

76541 0 76541 52920 23,621 17,923 7712  
\$/BBLRESV: .00 EQUIP VAL: 6,627  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 17,923 GAS VAL: 7,712  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 32,260 WI TOTAL: 24,550 RI TOTAL: 7,710  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.46 GAS WI GR PRICE: 3.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: 18.0 D B: .001 De/Dt: 10.0 /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,610  
LAST YR RI VAL: 8,710  
LAST YR 8/8 VAL: 26,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM 6960  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT RRC CO#: 211 HEMPHILL LAST UPDATE: 4/03/2026 MASSUPDATE

LEASE#, NAME.....: 407287 - MATHERS RANCH 172 #2 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 300567 - 2 RRC DIST...: 10 FULL RI DECIMAL = .250000 DEPTH: 17012

OPERATOR#, AGENT#: 101619 - 40  
OPERATOR NAME....: MMGL TXPH, LLC  
GAS FIELD#.....: 15217900  
GAS FIELD NAME...: CANADIAN SE (TONKAWA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

00 HEMPHILL CO APPRAISA 1.000000 24,400  
01 HEMPHILL COUNTY 1.000000 24,400 \$/BBLRESV: .00 EQUIP VAL: 24,398  
30 CANADIAN ISD (HEMPHI 1.000000 24,400 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 HEMPHILL CO HOSPITAL 1.000000 24,400 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
62 HEMPHILL CO UNDERGRO 1.000000 24,400 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 24,400 WI TOTAL: 24,400 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

M0 SHIFT: DISC: 14.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.99 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: P GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: NEW FOR 2026  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 310600 - HEMPHILL CO APPRAISAL DISTRICT

\*\* SUMMARY PAGE \*\*

| YR | 8/8 ANNUAL<br>OIL PRDCTN | 8/8 ANNUAL<br>GAS PRDCTN | 8/8 ANNUAL<br>PRD PRDCTN | WI OIL<br>REVENUE |
|----|--------------------------|--------------------------|--------------------------|-------------------|
| -- | -----                    | -----                    | -----                    | -----             |
| 1  | 962072                   | 44041264                 | 0                        | 34116913          |
| 2  | 801870                   | 39359720                 | 0                        | 28878234          |
| 3  | 701128                   | 35782044                 | 0                        | 25617280          |
| 4  | 625443                   | 32765118                 | 0                        | 23184069          |
| 5  | 560561                   | 30004085                 | 0                        | 21073922          |
| 6  | 500842                   | 27401566                 | 0                        | 19089182          |
| 7  | 449440                   | 24945472                 | 0                        | 17134450          |
| 8  | 406764                   | 22895608                 | 0                        | 15502555          |
| 9  | 363451                   | 20858023                 | 0                        | 13848503          |
| 10 | 326228                   | 18973827                 | 0                        | 12434526          |
| 11 | 289981                   | 17433544                 | 0                        | 11051933          |
| 12 | 260598                   | 16019832                 | 0                        | 9934325           |
| 13 | 231283                   | 14585820                 | 0                        | 8813134           |
| 14 | 210237                   | 13185341                 | 0                        | 8011145           |
| 15 | 190831                   | 11999998                 | 0                        | 7268247           |
| 16 | 174221                   | 11055955                 | 0                        | 6637082           |
| 17 | 159066                   | 10238232                 | 0                        | 6056171           |
| 18 | 140509                   | 9180238                  | 0                        | 5345522           |
| 19 | 128221                   | 8405806                  | 0                        | 4878534           |
| 20 | 114959                   | 7515165                  | 0                        | 4374417           |
| 21 | 101026                   | 6850029                  | 0                        | 3843355           |
| 22 | 89845                    | 6084351                  | 0                        | 3417145           |
| 23 | 81778                    | 5500354                  | 0                        | 3104975           |
| 24 | 76719                    | 5082079                  | 0                        | 2913120           |
| 25 | 70791                    | 4615191                  | 0                        | 2685983           |
| 26 | 63168                    | 4080535                  | 0                        | 2394384           |
| 27 | 59909                    | 3815915                  | 0                        | 2270951           |
| 28 | 57783                    | 3684210                  | 0                        | 2190358           |
|    | =====                    | =====                    | =====                    | =====             |
|    | 8198724                  | 456359322                | 0                        | 306070415         |

| YR | WI GAS<br>REVENUE | WI PRD<br>REVENUE | WI GROSS<br>REVENUE | OPERATING<br>EXPENSES | WI NET<br>REVENUE | PV WI NET<br>REVENUE | PV RI NET<br>REVENUE |
|----|-------------------|-------------------|---------------------|-----------------------|-------------------|----------------------|----------------------|
| -- | -----             | -----             | -----               | -----                 | -----             | -----                | -----                |
| 1  | 82,317,386        | 0                 | 116,434,299         | 47,088,292            | 69,239,807        | 64,328,967           | 31,358,896           |
| 2  | 73,481,675        | 0                 | 102,359,909         | 43,213,381            | 59,040,328        | 47,427,278           | 24,009,651           |
| 3  | 66,704,403        | 0                 | 92,321,683          | 40,849,903            | 51,365,580        | 35,700,073           | 18,879,563           |
| 4  | 60,938,804        | 0                 | 84,122,873          | 38,746,036            | 45,270,637        | 27,229,676           | 15,027,974           |
| 5  | 55,803,086        | 0                 | 76,877,008          | 36,576,715            | 40,194,093        | 20,924,793           | 11,991,896           |
| 6  | 50,913,439        | 0                 | 70,002,621          | 34,342,507            | 35,660,114        | 16,072,652           | 9,550,671            |
| 7  | 46,361,887        | 0                 | 63,496,337          | 32,085,928            | 31,410,409        | 12,260,729           | 7,570,367            |
| 8  | 42,544,736        | 0                 | 58,047,291          | 30,283,495            | 27,763,796        | 9,386,837            | 6,053,456            |
| 9  | 38,890,152        | 0                 | 52,738,655          | 28,157,651            | 24,581,004        | 7,199,965            | 4,809,195            |
| 10 | 35,417,345        | 0                 | 47,851,871          | 26,022,541            | 21,829,330        | 5,540,327            | 3,809,702            |
| 11 | 32,521,714        | 0                 | 43,573,647          | 24,158,308            | 19,415,339        | 4,270,095            | 3,037,914            |
| 12 | 29,925,159        | 0                 | 39,859,484          | 22,575,984            | 17,283,500        | 3,294,523            | 2,426,137            |
| 13 | 27,216,456        | 0                 | 36,029,590          | 20,618,883            | 15,410,707        | 2,546,352            | 1,917,869            |
| 14 | 24,715,618        | 0                 | 32,726,763          | 18,968,880            | 13,757,883        | 1,970,878            | 1,517,546            |
| 15 | 22,751,166        | 0                 | 30,019,413          | 17,760,468            | 12,258,945        | 1,522,718            | 1,219,645            |
| 16 | 21,036,159        | 0                 | 27,673,241          | 16,738,594            | 10,934,647        | 1,177,507            | 977,732              |
| 17 | 19,458,916        | 0                 | 25,515,087          | 15,771,685            | 9,743,402         | 909,682              | 790,026              |
| 18 | 17,534,482        | 0                 | 22,880,004          | 14,196,589            | 8,683,415         | 702,742              | 622,099              |
| 19 | 16,058,271        | 0                 | 20,936,805          | 13,195,482            | 7,741,323         | 543,092              | 497,534              |
| 20 | 14,511,951        | 0                 | 18,886,368          | 11,989,688            | 6,896,680         | 419,473              | 389,842              |
| 21 | 13,310,937        | 0                 | 17,154,292          | 10,992,954            | 6,161,338         | 325,033              | 309,609              |
| 22 | 11,829,230        | 0                 | 15,246,375          | 9,733,472             | 5,512,903         | 252,279              | 241,233              |
| 23 | 10,747,822        | 0                 | 13,852,797          | 8,906,717             | 4,946,080         | 196,343              | 193,090              |
| 24 | 9,948,166         | 0                 | 12,861,286          | 8,419,693             | 4,441,593         | 152,850              | 156,881              |
| 25 | 9,097,393         | 0                 | 11,783,376          | 7,796,141             | 3,987,235         | 118,952              | 125,643              |
| 26 | 8,066,357         | 0                 | 10,460,741          | 6,874,222             | 3,586,519         | 92,795               | 96,635               |
| 27 | 7,552,233         | 0                 | 9,823,184           | 6,595,896             | 3,227,288         | 72,408               | 79,239               |
| 28 | 7,291,432         | 0                 | 9,481,790           | 6,595,790             | 2,886,000         | 56,174               | 66,902               |
|    | =====             | =====             | =====               | =====                 | =====             | =====                | =====                |
|    | 856,946,375       | 0                 | 1,163,016,790       | 599,255,895           | 563,229,895       | 264,695,193          | 147,726,947          |

EQUIP VAL: 30,721,274

WI OIL VAL: 73,932,848

GAS VAL: 190,762,104

PRD VAL: 0

RI OIL VAL: 40,335,383

GAS VAL: 107,391,433

PRD VAL: 0

8/8 VALUE: 443,143,050

WI TOTAL: 295,416,230

RI TOTAL: 147,726,820